# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2016**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

**B** This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

**D** Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 07/01/1998

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GE HEALTHCARE BIOSCIENCES CORP.

100 RESULTS WAY
MARLBOROUGH, MA 01752

**2b** Employer Identification Number (EIN) 36-2656030

**2c** Plan Sponsor's telephone number 508-683-2335

**2d** Business code (see instructions) 325410

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 09/12/2017 | JAMES T. HOFFMAN |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor

JOINT QUALIFIED RETIREMENT PLANS COMMITTEE
JAMES T. HOFFMAN
4636 SOMERTON ROAD
BUILDING #1
TREVOSE, PA 19053

**3b** Administrator's EIN: 36-2656030

**3c** Administrator's telephone number: 215-953-2304

**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**4c** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 1138 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 175 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 151 |
| **b** | Retired or separated participants receiving benefits | **6b** | 217 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 555 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 923 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 29 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 952 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | |
| **h** | Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | ☐ | Insurance |
| **(2)** | ☐ | Code section 412(e)(3) insurance contracts |
| **(3)** | ☒ | Trust |
| **(4)** | ☐ | General assets of the sponsor |

**9b** Plan benefit arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | ☐ | Insurance |
| **(2)** | ☐ | Code section 412(e)(3) insurance contracts |
| **(3)** | ☒ | Trust |
| **(4)** | ☐ | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

| | | |
|---|---|---|
| **(1)** | ☒ | **R** (Retirement Plan Information) |
| **(2)** | ☐ | **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary |
| **(3)** | ☒ | **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |

**b General Schedules**

| | | | |
|---|---|---|---|
| **(1)** | ☒ | | **H** (Financial Information) |
| **(2)** | ☐ | | **I** (Financial Information – Small Plan) |
| **(3)** | ☐ | 0 | **A** (Insurance Information) |
| **(4)** | ☒ | | **C** (Service Provider Information) |
| **(5)** | ☒ | | **D** (DFE/Participating Plan Information) |
| **(6)** | ☐ | | **G** (Financial Transaction Schedules) |

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GE HEALTHCARE BIOSCIENCES CORP.

**D** Employer Identification Number (EIN)
36-2656030

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2016

**2** Assets:

| | | |
|---|---|---|
| **a** Market value | **2a** | 77610160 |
| **b** Actuarial value | **2b** | 78845771 |

**3** Funding target/participant count breakdown

| | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|---|---|---|---|
| **a** For retired participants and beneficiaries receiving payment | 199 | 22103220 | 22103220 |
| **b** For terminated vested participants | 764 | 31338261 | 31338261 |
| **c** For active participants | 175 | 7627155 | 7968848 |
| **d** Total | 1138 | 61068636 | 61410329 |

**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

| | | |
|---|---|---|
| **a** Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | **4b** | |
| **5** Effective interest rate | **5** | 6.19 % |
| **6** Target normal cost | **6** | 41467 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Signature of actuary

09/06/2017
Date

DAWN M. OCHOA
Type or print name of actuary

17-07557
Most recent enrollment number

AON CONSULTING, INC.
Firm name

847-295-5000
Telephone number (including area code)

4 OVERLOOK POINT
LINCOLNSHIRE, IL 60069-4302
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of Year Carryover and Prefunding Balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 9421087 | 0 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 0 |
| 9 | Amount remaining (line 7 minus line 8) | 9421087 | 0 |
| 10 | Interest on line 9 using prior year's actual return of 2.28% | 214801 | 0 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | **a** Present value of excess contributions (line 38a from prior year) | | 0 |
| | **b(1)** Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.39 % | | 0 |
| | **b(2)** Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| | **c** Total available at beginning of current plan year to add to prefunding balance | | 0 |
| | **d** Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 9635888 | 0 |

## Part III Funding Percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 112.70% |
| 15 | Adjusted funding target attainment percentage | 15 | 128.39% |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 127.18% |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| 12/22/2016 | 573108 | 0 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | Totals ► 18(b) | 573108 | 18(c) 0 |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | **a** Contributions allocated toward unpaid minimum required contributions from prior years. | 19a | 0 |
| | **b** Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | **c** Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 540586 |

20 Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| | | | |

## Part V Assumptions Used to Determine Funding Target and Target Normal Cost

**21** Discount rate:

**a** Segment rates:

| 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|
| 4.43% | 5.91% | 6.65% | ☐ N/A, full yield curve used |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | **21b** | 4 |
| **22** Weighted average retirement age | **22** | 63 |

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous Items

| | | |
|---|---|---|
| **24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment | ☒ Yes | ☐ No |
| **25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment | ☐ Yes | ☒ No |
| **26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment | ☒ Yes | ☐ No |

| | | |
|---|---|---|
| **27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | **27** | |

## Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|---|---|
| **28** Unpaid minimum required contributions for all prior years | **28** | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | **29** | 0 |
| **30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | **30** | 0 |

## Part VIII Minimum Required Contribution For Current Year

**31** Target normal cost and excess assets (see instructions):

| | | |
|---|---|---|
| **a** Target normal cost (line 6) | **31a** | 41467 |
| **b** Excess assets, if applicable, but not greater than line 31a | **31b** | 41467 |

**32** Amortization installments:

| | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment | 0 | 0 |
| **b** Waiver amortization installment | 0 | 0 |

| | | |
|---|---|---|
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount | **33** | |
| **34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | **34** | 0 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances elected for use to offset funding requirement | 0 | 0 | 0 |

| | | |
|---|---|---|
| **36** Additional cash requirement (line 34 minus line 35) | **36** | 0 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | **37** | 540586 |
| **38** Present value of excess contributions for current year (see instructions) | | |
| **a** Total (excess, if any, of line 37 over line 36) | **38a** | 540586 |
| **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | **38b** | 0 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | **39** | 0 |
| **40** Unpaid minimum required contributions for all years | **40** | 0 |

## Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

**41** If an election was made to use PRA 2010 funding relief for this plan:

**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years

**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

| | | |
|---|---|---|
| **42** Amount of acceleration adjustment | **42** | |
| **43** Excess installment acceleration amount to be carried over to future plan years | **43** | |

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2016**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

| | |
|---|---|
| **A** Name of plan<br>AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN | **B** Three-digit plan number (PN) ▶ 001 |
| **C** Plan sponsor's name as shown on line 2a of Form 5500<br>GE HEALTHCARE BIOSCIENCES CORP. | **D** Employer Identification Number (EIN)<br>36-2656030 |

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 11 50 | NONE | 246265 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

KPMG

13-5565207

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | NONE | 26300 | Yes ☐ No ☒ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
GE HEALTHCARE BIOSCIENCES CORP.

**D** Employer Identification Number (EIN)
36-2656030

## Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: GENERAL ELECTRIC PENSION TRUST

**b** Name of sponsor of entity listed in (a): GENERAL ELECTRIC COMPANY

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 14-0689340-001 | M | 77879351 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| | | |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

## Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

# SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
GE HEALTHCARE BIOSCIENCES CORP.

**D** Employer Identification Number (EIN)
36-2656030

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | | |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | | |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | | |
| **(2)** U.S. Government securities | 1c(2) | | |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | | |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | | |
| **(5)** Partnership/joint venture interests | 1c(5) | | |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | 77610160 | 77879351 |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | | |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | | |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 77610160 | 77879351 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | 645 | 49054 |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | | |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | 645 | 49054 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 77609515 | 77830297 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 573108 | |
| | **(B)** Participants | 2a(1)(B) | | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 573108 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | | |
| | **(B)** U.S. Government securities | 2b(1)(B) | | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | | |
| | **(F)** Other | 2b(1)(F) | | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 0 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| | **(B)** Common stock | 2b(2)(B) | | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 0 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 0 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| | **(B)** Other | 2b(5)(B) | | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 0 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 5469826 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | |
| c Other income | 2c | | |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 6042934 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 5471140 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 5471140 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: **(1)** Professional fees | 2i(1) | 277480 | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Investment advisory and management fees | 2i(3) | | |
| (4) Other | 2i(4) | 73532 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 351012 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 5822152 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 220782 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: KPMG LLP **(2)** EIN: 13-5565207

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | X | | 90000000 |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | | X | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 4n | | | |
| o | Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service? | 4o | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 3991605. (See instructions.)

## Part V Trust Information

| **6a** Name of trust | **6b** Trust's EIN |
|---|---|
| | |

| **6c** Name of trustee or custodian | **6d** Trustee's or custodian's telephone number |
|---|---|
| | |

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
GE HEALTHCARE BIOSCIENCES CORP.

**D** Employer Identification Number (EIN)
36-2656030

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3581074

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3** 185

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☒ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: 45.0 % Investment-Grade Debt: 31.0 % High-Yield Debt: 3.0 % Real Estate: 7.0 % Other: 14.0 %

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

## Part VII IRS Compliance Questions

| | |
|---|---|
| **20a** Is the plan a 401(k) plan? If "No," skip b | ☐ Yes ☐ No |
| **20b** How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply: | ☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A |
| **21a** What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply: | ☐ Ratio percentage test ☐ Average benefit test ☐ N/A |
| **21b** Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules? | ☐ Yes ☐ No |

**22a** If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter ____/____/____ and the serial number _____.

**22b** If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter ____/____/____.

# AMERSHAM BIOSCIENCES CORP
# RETIREMENT PLAN

Financial Statements

December 31, 2016 and 2015

(With Independent Auditors' Report Thereon)

AMERSHAM BIOSCIENCES CORP
RETIREMENT PLAN

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December 31, 2016 and 2015


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KPMG LLP
515 Broadway
Albany, NY 12207-2974

# Independent Auditors' Report

Plan Administrator
Amersham Biosciences Corp Retirement Plan:

## Report on the Financial Statements

We have audited the accompanying financial statements of the Amersham Biosciences Corp Retirement Plan (the Plan), which comprise the statements of net assets available for plan benefits and of accumulated plan benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for plan benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Plan as of December 31, 2016 and 2015, and the changes in its financial status for the years then ended, in accordance with U.S. generally accepted accounting principles.

KPMG LLP

Albany, New York
September 6, 2017

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AMERSHAM BIOSCIENCES CORP
RETIREMENT PLAN

Statements of Net Assets Available for Plan Benefits

December 31, 2016 and 2015

(in thousands)

| | 2016 | 2015 |
|---|---|---|
| Assets: | | |
| Investments at fair value (notes 3 and 4) | | |
| Plan interest in GE Pension Trust | $ 77,879 | $ 77,610 |
| Liabilities: | | |
| Accrued expenses | 49 | — |
| Net assets available for plan benefits | $ 77,830 | $ 77,610 |

See accompanying notes to financial statements.

AMERSHAM BIOSCIENCES CORP
RETIREMENT PLAN

Statements of Changes in Net Assets Available for Plan Benefits

Years Ended December 31, 2016 and 2015

(in thousands)

| | 2016 | 2015 |
|---|---|---|
| Additions (reductions) to net assets attributed to: | | |
| Investment income allocated from GE Pension Trust (note 3): | | |
| Interest and dividends | $ 1,697 | $ 1,363 |
| Net appreciation (depreciation) in fair value of investments | 4,179 | (1,956) |
| Investment management fees and other expenses (note 7) | (406) | (335) |
| Investment income prior to transfer GE Pension Trust: | | |
| Interest and dividends | — | 235 |
| Net appreciation in fair value of investments | — | 2,449 |
| Employer contributions (note 8) | 573 | — |
| Total additions | 6,043 | 1,756 |
| Deductions from plan assets attributed to: | | |
| Benefit payments | 5,471 | 1,963 |
| Administrative expenses (note 7) | 352 | 42 |
| Total deductions | 5,823 | 2,005 |
| Net increase (decrease) | 220 | (249) |
| Net assets available for plan benefits at: | | |
| Beginning of year | 77,610 | 77,859 |
| End of year | $ 77,830 | $ 77,610 |

See accompanying notes to financial statements.

AMERSHAM BIOSCIENCES CORP
RETIREMENT PLAN

Statements of Accumulated Plan Benefits

December 31, 2016 and 2015

(in thousands)

| | 2016 | 2015 |
|---|---|---|
| Actuarial present value of accumulated plan benefits: | | |
| Vested benefits: | | |
| Participants currently receiving payments | $ 23,476 | $ 20,352 |
| Other participants | 30,580 | 33,660 |
| | 54,056 | 54,012 |
| Non-vested benefits | 322 | 291 |
| Total actuarial present value of accumulated plan benefits | $ 54,378 | $ 54,303 |

See accompanying notes to financial statements.

AMERSHAM BIOSCIENCES CORP
RETIREMENT PLAN

Statements of Changes in Accumulated Plan Benefits

Years Ended December 31, 2016 and 2015

(in thousands)

| | 2016 | 2015 |
|---|---|---|
| Actuarial present value of accumulated plan benefits at beginning of year | $ 54,303 | $ 53,105 |
| Increase (decrease) during the year attributable to: | | |
| Increase for interest due to the decrease in the discount period | 3,871 | 3,910 |
| Benefit payments | (5,471) | (1,963) |
| Changes in actuarial assumptions (note 2(e)) | (364) | — |
| Experience losses (gains), net | 2,039 | (749) |
| Net increase | 75 | 1,198 |
| Actuarial present value of accumulated plan benefits at end of year | $ 54,378 | $ 54,303 |

See accompanying notes to financial statements.

(1) Description of the Plan

The Amersham Biosciences Corp Retirement Plan (the "Plan") is a frozen noncontributory defined benefit plan sponsored by GE Healthcare Biosciences Corp (the "Company"), an affiliate of General Electric Company ("GE"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Effective November 29, 2004, the Plan was frozen such that no new participants may be added on or after that date and accruals of benefits in the Plan ceased. All participants became fully vested as of the freeze date with the exception of certain death and disability benefits. At that time, employees began accruing benefits under the GE Pension Plan.

Participants are entitled to pension benefits (paid monthly) beginning at normal retirement age (65). The Plan permits early retirement beginning at age 55 for participants; however, benefits would be reduced by a percentage per year from the yearly benefit for each year, and proportionately for each month, depending upon the age of the participant at retirement date and dependent on the participant's credited service.

Effective March 2, 2015, the Plan's assets totaling $80.0 million were transferred into the GE Pension Trust (the "Trust"). On July 1, 2016, GE completed the sale of GE Asset Management Incorporated ("GEAM"), a wholly owned subsidiary of GE to State Street Corporation ("State Street"). The net sale proceeds from the transaction of $347 million were deposited into the Trust in 2016 (see also note 8). In connection with the transaction, GE personnel were appointed as Trustees of the Trust, and State Street Global Advisors ("SSGA"), a division of State Street, and SSGA Funds Management, Inc. an affiliate of State Street, were appointed as investment advisors, providing investment advisory, investment management and related services that GEAM historically provided to the Trust. The investment objectives and policies of the Trust did not change as a result of this transaction. State Street is the primary custodian for Trust assets.

This description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the Plan document. Information concerning the Plan, including benefits and vesting provisions, is also included in the Summary Plan Description and other material distributed to participants.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07 *Fair Value Measurement (Topic 820) Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* ("ASU 2015-07") effective for plan years beginning after December 15, 2015. ASU 2015-07 permits a reporting entity, as a practical expedient, to measure the fair value of certain investments using the net asset value per share of the investment. The Plan adopted the provisions of ASU 2015-07 in 2016 and prior year amounts have been reclassified to current year presentation.

(b) Investments

As of March 2, 2015, all Plan investment assets are held in the Trust. The Trust's investments are carried at fair value. See notes 3 and 4 for additional information.

Investment transactions are recorded by the Trust on a trade date basis. Interest income is earned from settlement date and is recognized on an accrual basis. Dividend income is recorded on the ex-dividend date.

Securities for which exchange quotations are readily available are valued at the last sale price, or if no sales occurred on that day, at the quoted bid price. Short-term investments generally maturing within 60 days or

less at the time of purchase are valued on the basis of amortized cost, which approximates fair value. Non-publicly traded investments are principally investments in real estate, alternative investment funds and private equity securities. The fair value estimates for these non-publicly traded investments involve subjective judgments and the actual selling price of these investments can only be determined by negotiations between independent third parties in a sales transaction.

Off-balance-sheet financial instruments and commitments are valued at current market prices and rates, and are included in due from brokers and due to brokers, as applicable, on the statements of net assets of the Trust. The net realized and unrealized gains or losses are included in net appreciation (depreciation) in value of investments in the statements of changes in net assets of the Trust. Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they principally trade. Forward foreign currency contracts are valued at the closing market price.

Investment income and related expenses, including interest and dividend income, net realized gains (losses) on sale and unrealized appreciation (depreciation) in value of investments, is allocated by the Trust to the Plan based upon the Plan's percentage of Trust net assets at the beginning of each month.

(c) Fair Value Measurements

For financial assets and liabilities, fair value is the price the Trust would receive to sell an asset or pay to transfer a liability in an orderly transaction with a market participant at the measurement date. In the absence of active markets for the identical assets or liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date.

Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our market assumptions. Preference is given to observable inputs. These two types of inputs create the following fair value hierarchy:

Level 1 - Quoted prices for identical investments in active markets.

Level 2 - Quoted prices for similar investments in active markets; quoted prices for identical or similar investments in markets that are not active; and model-derived valuations whose significant value drivers are observable.

Level 3 - Significant inputs to the valuation model are unobservable.

GE maintains policies and procedures to value investments using the best and most relevant data available. Independent pricing vendors are used to assist in valuing certain investments. In addition, GE performs reviews through assessment of the inputs in the determination of valuation for a representative sample of direct investments in private equity securities and real estate investments to assess reasonableness of the valuations.

The following section describes the valuation methodologies used to measure Trust investments at fair value.

When available, quoted market prices are used to determine fair value of investment securities, and they are included in Level 1. Level 1 securities primarily include publicly traded equity securities.

When quoted market prices are unobservable, pricing information is obtained from independent pricing vendors. The pricing vendors use various pricing models for each asset class that are consistent with what other market participants would use. The inputs and assumptions to the model of the pricing vendors are derived from market observable sources including: benchmark yields, reported trades, broker/dealer quotes,

issuer spreads, benchmark securities, bids, offers, and other market-related data. Since many fixed income securities do not trade on a daily basis, the methodology of the pricing vendors use available information as applicable such as benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing. The pricing vendors consider available market observable inputs in determining the evaluation for a security. Thus, certain securities may not be priced using quoted prices, but rather determined from market observable information. These investments are included in Level 2 and primarily comprise the portfolio of corporate fixed income, and government, mortgage and asset-backed securities. In infrequent circumstances, pricing vendors may provide valuations that are based on significant unobservable inputs, and in those circumstances the investment securities are classified in Level 3.

Private equity security valuations are reviewed at the end of each reporting period utilizing available market data to determine whether or not any fair value adjustments are necessary. The market data includes recent transactions in the same or similar instruments, completed or pending third-party transactions in the underlying investment or comparable issuers. Unobservable inputs include company specific fundamentals and other third party transactions in that security.

Real estate investments are valued using discounted cash flow techniques on estimated future cash flows generated by the property, market analysis and sales comparison information. Cash flow estimates are based on current market estimates that reflect current and projected lease profiles and available industry information about expected trends in rental, occupancy, and capitalization rates.

Closing prices for derivatives, which are traded either on exchanges or liquid over-the-counter markets are included in Level 1.

Trust securities that are valued using techniques other than market quotations, particularly securities that are “fair valued,” are subject to valuation risk. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Annually, GE conducts a review of the primary pricing vendor to validate that the inputs used in that vendor’s pricing process are deemed to be market observable as defined in the standard. While GE is not provided access to proprietary models of the vendor, GE’s review has included on-site walkthroughs of pricing processes, methodologies and control procedures for each asset class for which prices were provided. GE’s review also includes an examination of the underlying inputs and assumptions for a sample of individual securities across asset classes, credit rating levels and various durations. GE believes that the prices received from the pricing vendor are representative of prices that would be received to sell the assets at the measurement date (exit price).

GE may use non-binding broker quotes as its primary basis for valuation when there is limited, or no, relevant market activity for a specific instrument or for other instruments that share similar characteristics. GE has not adjusted the prices obtained from the brokers. Investment securities priced using non-binding broker quotes are included in Level 3. As is the case with the primary pricing vendor, third-party brokers do not provide access to their proprietary valuation models, inputs and assumptions.

Investments in private equity, real estate and collective funds held by the Trust, are generally valued using the net asset value (“NAV”) per share as a practical expedient for fair value provided certain criteria are met. The NAVs are determined based on the fair values of the underlying investments in the funds. Investments that are measured at fair value using the NAV as a practical expedient are no longer classified in the fair value hierarchy.

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(e) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments and lump sum payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries.

Benefits payable as a result of retirement, death, disability and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated Plan benefits.

The actuarial present value of accumulated plan benefits is determined by independent actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, termination of employment, and retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the valuations as of December 31, 2016 and 2015 were: (a) expected mortality rates of participants based on mortality tables adjusted for the demographic characteristics of the participants; (b) retirement age ranging from 55 to 65; and (c) interest discount assumption of 7.5%. The changes in actuarial assumptions for the year ended December 31, 2016 are due to updates to the mortality tables.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue indefinitely. If the Plan was expected to be completely terminated, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

(f) Benefit Payments

Benefit payments to participants are recorded when paid.

(g) Reclassification

Certain prior year amounts have been reclassified to conform to current year presentation.

(3) Summary of Trust Financial Information

(a) As of March 2, 2015, the Plan's net assets are invested solely in the Trust which has been established to receive employer and employee contributions, invest or reinvest such sums, and pay benefits in accordance with specific provisions for participating plans.

(b) The Plan's net investment in the Trust rounded to less than 1% of Trust net assets as of December 31, 2016 and 2015, respectively. The net assets and changes in net assets of the Trust follow.

| Net Assets: | December 31, | |
|---|---|---|
| | 2016 | 2015 |
| | (in thousands) | |
| Assets: | | |
| Investments (note 4): | | |
| Public equity securities (a) | $ 22,365,245 | $ 22,569,123 |
| Fixed income securities (a) | 16,096,046 | 14,579,554 |
| Private equity securities (a) | 4,752,325 | 5,119,966 |
| Real estate (a) | 3,431,806 | 3,339,548 |
| Other | 2,300,670 | 2,415,878 |
| Total investments | 48,946,092 | 48,024,069 |
| Cash | 23,255 | 17,095 |
| Receivables: | | |
| Due from brokers | 190,451 | 119,080 |
| Income receivable | 133,689 | 145,033 |
| Other receivables | 29,746 | 29,830 |
| Total receivables | 353,886 | 293,943 |
| Total assets | 49,323,233 | 48,335,107 |
| Liabilities: | | |
| Due to brokers | 669,174 | 358,389 |
| Accounts payable and accrued expenses | 98,044 | 56,306 |
| Total liabilities | 767,218 | 414,695 |
| Net assets of the Trust | $ 48,556,015 | $ 47,920,412 |

(a) Includes direct investments and investment funds.

| Changes in Net Assets: | Years Ended December 31, | |
|---|---|---|
| | 2016 | 2015 |
| | (in thousands) | |
| Investment income: | | |
| Interest and dividend income | $ 1,033,975 | $ 1,026,496 |
| Net appreciation (depreciation) in value of investments: | | |
| Public equity securities | 1,420,694 | (472,009) |
| Fixed income securities | 519,048 | (708,958) |
| Private equity securities | 321,109 | 668,172 |
| Real estate | 311,378 | 349,556 |
| Other | (27,232) | (101,082) |
| Total net appreciation (depreciation) | 2,544,997 | (264,321) |
| Investment management fees and other expenses | (246,898) | (223,693) |
| Transfers in: | | |
| Affiliate plans | 400,554 | 815,213 |
| Employee contributions | 115,775 | 156,039 |
| Employer contributions | 386,431 | 17,401 |
| Transfers out: | | |
| Benefit payments and employee refunds | (3,311,365) | (3,115,780) |
| Administrative expenses | (287,866) | (239,557) |
| Net increase (decrease) | 635,603 | (1,828,202) |
| Net assets of the Trust at: | | |
| Beginning of year | 47,920,412 | 49,748,614 |
| End of year | $ 48,556,015 | $ 47,920,412 |

(c) Investments

The Trust invests in U.S. equities, international equities, fixed income securities, private equity securities, real estate, partnerships, and certain other assets. Due to risks associated with certain investments, it is reasonable to expect that changes in the value of investments will occur (including in the near term) and that such changes could materially affect the Trust's investments.

According to the statute, the aggregate holdings of all qualifying employer securities (e.g. General Electric Company common stock) and qualifying employer real property may not exceed 10% of the fair value of trust assets at the time of purchase. General Electric Company securities represented 2.1% and 3.7% of Trust net assets at December 31, 2016 and 2015, respectively.

(d) Financial Instruments with Off-Balance-Sheet Risk

In the normal course of business, the Trust enters into transactions in various financial instruments with off-balance-sheet risk. These financial instruments involve varying degrees and types of risks, including credit and market risks, which may be in excess of the amounts recognized in the net assets of the Trust.

Credit risk represents the potential loss to the Trust due to possible nonperformance by obligors and counterparties of the terms of their contracts. Counterparty credit risk (the risk that counterparties will default and not make payments to the Trust according to the terms of the applicable agreements) are managed on an individual counterparty basis. There are provisions in the Trust's master agreements that require counterparties to post collateral (typically cash or U.S. Treasury Securities) from time to time depending on stated conditions, for example when the Trust's receivable due from that counterparty, measured at current market value, exceeds a specified limit.

Where there are agreements to net derivative exposures with a counterparty, exposures with that counterparty are netted and applied to the value of collateral posted to the Trust to determine the net exposure. These net exposures are actively monitored against defined limits and appropriate actions are taken in response, including requiring additional collateral. Market risk represents the potential loss to the Trust due to the decrease in the value of an off-balance-sheet financial instrument caused primarily by changes in interest rates or foreign exchange rates, or a combination thereof.

Forward contracts and futures represent agreements to purchase or sell securities, money market instruments or foreign currencies at a future date and at a specified price. Short sells represent commitments to purchase securities at a future date. Options give the holder the right, but not the obligation, to purchase or sell securities at a future date and at a specified price. Both credit and market risks exist with respect to forward contracts. Market risk exists with respect to futures, short sells and options. These positions are carried at current market value, and the unrealized gain or loss is included in due to brokers and due from brokers in the Trust's statements of net assets. Financial futures are marked to market and settled with the broker on a daily basis. With futures contracts, there is minimal counterparty credit risk to the Trust since futures contracts are exchange traded and the exchange's clearinghouse, as counterparty to all traded futures, guarantees the futures against default. The Trust does not anticipate that losses, if any, as a result of credit or market risk would materially affect the net asset position of the Trust. The Trust, to a limited extent, enters into transactions involving other financial instruments and commitments as an integral part of the overall management of the investment portfolio. The Trust has elected to offset the fair value amounts recognized for receivables and payables for derivative positions executed with the same counterparty under the same master netting agreement.

The Trust had unfunded commitments of $2,790 million and $2,988 million as of December 31, 2016 and 2015, respectively, related to investments in private equity and real estate partnerships.

The derivative contracts entered into by the Trust summarized by primary risk exposure as noted below in the statement of net assets of the Trust as of December 31, 2016 follow.

| (in thousands) | Asset Derivative Fair Value | Liability Derivative Fair Value |
|---|---|---|
| Derivatives classified in Other investments: | | |
| Options, equity | $ 223 | $ 17 |
| Options, foreign currency | 19,166 | — |
| Swaps | — | 9,263 |
| Derivatives classified in Due from brokers or Due to brokers: | | |
| Futures: | | |
| Equity index | 582 | 787 |
| Fixed income | 625 | 517 |
| Forwards, foreign currency | 115,978 | 42,682 |
| Swaps | — | 320 |

The effects of derivative instruments classified in the net appreciation (depreciation) in the value of other investments on the statement of changes in net assets of the Trust for the year ended December 31, 2016 are shown below.

| (in thousands) | Total Notional/Cost Amount of Derivative Contracts | | Realized Gain or (Loss) on Derivatives Recognized in Income | Change in Unrealized Appreciation/ (Depreciation) on Derivatives Recognized in Income |
|---|---|---|---|---|
| Derivatives | Purchased | Sold | | |
| Options | $ 65,968 | $ 20,101 | $ (57,872) | $ 17,694 |
| Rights | 2,175 | 4,908 | — | — |
| Futures | 319 | 298 | 18,543 | (6,651) |
| Forwards, foreign currency | (1,005,245) | 9,116,128 | 115,849 | 22,668 |
| Swaps | 5,549,841 | 5,500,631 | (49,478) | 19,230 |

The derivative contracts entered into by the Trust summarized by primary risk exposure as noted below in the statement of net assets of the Trust as of December 31, 2015 follow.

| (in thousands) | Asset Derivative Fair Value | Liability Derivative Fair Value |
|---|---|---|
| Derivatives classified in Other investments: | | |
| Options, equity | $ — | $ 1,751 |
| Options, foreign currency | 15,433 | — |
| Derivatives classified in Due from brokers or Due to brokers: | | |
| Futures: | | |
| Equity index | — | 114 |
| Fixed income | 1,038 | 1,006 |
| Forwards, foreign currency | 45 | 50,583 |

The effects of derivative instruments classified in the net appreciation (depreciation) in the value of other investments on the statement of changes in net assets of the Trust for the year ended December 31, 2015 are shown below.

| (in thousands) | Total Notional/Cost Amount of Derivative Contracts | | Realized Gain or (Loss) on Derivatives Recognized | Change in Unrealized Appreciation/ (Depreciation) on Derivatives Recognized |
|---|---|---|---|---|
| Derivatives | Purchased | Sold | in Income | in Income |
| Options | $ 81,687 | $ 41,492 | $ (19,851) | $ (26,513) |
| Rights | 2,458 | 1,452 | 355 | (124) |
| Warrants | 70 | — | — | (70) |
| Futures | 19,692,164 | 19,718,594 | 20,613 | 2,375 |
| Forwards, foreign currency | 1,254,047 | 1,240,589 | 67,912 | 12,447 |
| Swaps | 172,924 | 129,553 | 16,781 | (28,225) |

(4) Fair Value Measurements

The Trust's investments measured at fair value on a recurring basis at December 31, 2016 follow.

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Investments: | | (in thousands) | | |
| Public equity securities | | | | |
| U.S. equity securities | $ 10,210,751 | $ — | $ — | $ 10,210,751 |
| Non-U.S. equity securities | 6,169,267 | — | 2,668 | 6,171,935 |
| Fixed income securities | | | | |
| Fixed income and cash investment funds | — | 1,123,073 | — | 1,123,073 |
| U.S. corporate (a) | — | 5,556,066 | — | 5,556,066 |
| Non-U.S. corporate | — | 810,573 | — | 810,573 |
| Residential mortgage-backed | — | 1,053,630 | 26 | 1,053,656 |
| U.S. government and federal agency | — | 2,815,123 | — | 2,815,123 |
| Other debt securities (b) | — | 678,463 | 1,580 | 680,043 |
| Private equity securities | — | — | 679,136 | 679,136 |
| Real estate | — | — | 1,964,073 | 1,964,073 |
| Other (c) | 18,814 | (8,705) | — | 10,109 |
| | $ 16,398,832 | $ 12,028,223 | $ 2,647,483 | 31,074,538 |
| Investments measured at net asset value (d): | | | | |
| Fixed income and cash investment funds | | | | 4,057,512 |
| U.S. equity securities investment funds | | | | 2,621,669 |
| Non-U.S. equity securities investment funds | | | | 3,360,890 |
| Private equity investment funds | | | | 4,073,189 |
| Hedge funds | | | | 2,290,561 |
| Real estate investment funds | | | | 1,467,733 |
| Total investments, at fair value | | | | $ 48,946,092 |
| Other assets: | | | | |
| Derivatives (e) | $ 1,207 | $ 115,978 | $ — | $ 117,185 |
| Other liabilities: | | | | |
| Derivatives (e) | $ 1,304 | $ 43,002 | $ — | $ 44,306 |

(a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
(b) Primarily represented investments in state and municipal debt, non-U.S. government bonds and commercial mortgage-backed securities.
(c) Substantially all represented options and swaps.
(d) In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for plan benefits.
(e) Primarily represents futures and forwards.

There were no significant transfers between the fair value levels during 2016. Transfers between fair value levels are considered to occur at the beginning of the period.

The Trust's investments measured at fair value on a recurring basis at December 31, 2015 follow.

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Investments: | | (in thousands) | | |
| Public equity securities | | | | |
| U.S. equity securities | $ 10,903,924 | $ — | $ — | $ 10,903,924 |
| Non-U.S. equity securities | 6,787,348 | — | 2,811 | 6,790,159 |
| Fixed income and cash investment funds | | | | |
| Fixed income and cash investment funds | 226,497 | 225,072 | — | 451,569 |
| U.S. corporate (a) | — | 5,708,649 | — | 5,708,649 |
| Non-U.S. corporate | — | 821,123 | — | 821,123 |
| Residential mortgage-backed | — | 957,039 | 45 | 957,084 |
| U.S. government and federal agency | — | 2,391,863 | — | 2,391,863 |
| Other debt securities (b) | — | 1,205,211 | 1,851 | 1,207,062 |
| Private equity securities | — | — | 606,761 | 606,761 |
| Real estate | — | — | 2,028,363 | 2,028,363 |
| Other (c) | — | 13,684 | (28,226) | (14,542) |
| | $ 17,917,769 | $ 11,322,641 | $ 2,611,605 | 31,852,015 |
| Investments measured at net asset value (d): | | | | |
| Fixed income and cash investment funds | | | | 3,042,203 |
| U.S. equity securities investment funds | | | | 2,140,798 |
| Non-U.S. equity securities investment funds | | | | 2,734,242 |
| Private equity investment funds | | | | 4,513,205 |
| Hedge funds | | | | 2,430,421 |
| Real estate investment funds | | | | 1,311,185 |
| Total investments, at fair value | | | | $ 48,024,069 |
| Other assets: | | | | |
| Derivatives (e) | $ 1,038 | $ 45 | $ — | $ 1,083 |
| Other liabilities: | | | | |
| Derivatives (e) | $ 1,120 | $ 50,583 | $ — | $ 51,703 |

(a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.

(b) Primarily represented investments in state and municipal debt, non-U.S. corporate bonds, non-U.S. government bonds and commercial mortgage-backed securities.

(c) Substantially all represents options and swaps.

(d) In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for plan benefits.

(e) Primary represents futures and forwards.

There were no significant transfers between level 1 and level 2 during 2015. Transfers between fair value levels are considered to occur at the beginning of the period.

The changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2016 follow.

| | January 1, 2016 | Net realized gains (losses) | Net unrealized gains (losses) | Purchases | Sales | Transfers into (out of) Level 3 (a) | December 31, 2016 |
|---|---|---|---|---|---|---|---|
| | | | | (in thousands) | | | |
| Fixed income securities | | | | | | | |
| Residential mortgage-backed | $ 45 | $ — | $ 156 | $ — | $ (175) | $ — | $ 26 |
| Other debt securities | 1,851 | 68 | (318) | 863 | (1,009) | 125 | 1,580 |
| Non-U.S. equity securities | 2,811 | (3,384) | 4,392 | 49 | (1,200) | — | 2,668 |
| Private equity securities | 606,761 | (7,884) | 39,131 | 109,209 | (68,060) | (21) | 679,136 |
| Real estate | 2,028,363 | 96,727 | 106,255 | 298,457 | (565,729) | — | 1,964,073 |
| Other | (28,226) | (34,113) | 28,226 | 3,326,730 | (3,292,617) | — | — |
| | $ 2,611,605 | $ 51,414 | $ 177,842 | $ 3,735,308 | $ (3,928,790) | $ 104 | $ 2,647,483 |

(a) Transfers in and out of Level 3 are considered to occur at the beginning of the period.

The changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2015 follow.

| | January 1, 2015 | Net realized gains (losses) | Net unrealized gains (losses) | Purchases | Sales | Transfers into (out of) Level 3 (a) | December 31, 2015 |
|---|---|---|---|---|---|---|---|
| | | | | (in thousands) | | | |
| Fixed income securities | | | | | | | |
| U.S. corporate | $ 1,916 | $ 36 | $ (4) | $ — | $ (1,085) | $ (863) | $ — |
| Residential mortgage-backed | 1,211 | (2,963) | 2,847 | — | (1,050) | — | 45 |
| Other debt securities | 3,717 | (4,833) | 8,580 | 1,406 | (6,678) | (341) | 1,851 |
| Non-U.S. equity securities | — | (653) | (3,340) | 3,783 | (2,999) | 6,020 | 2,811 |
| Private equity securities | 666,503 | 56,847 | (55,819) | 192,175 | (252,945) | — | 606,761 |
| Real estate | 2,056,243 | 61,014 | 248,685 | 297,028 | (685,619) | 51,012 | 2,028,363 |
| Other | — | 5,773 | (28,226) | 750,328 | (756,101) | — | (28,226) |
| | $ 2,729,590 | $ 115,221 | $ 172,723 | $ 1,244,720 | $ (1,706,477) | $ 55,828 | $ 2,611,605 |

(a) Transfers in and out of Level 3 are considered to occur at the beginning of the period. The transfers into level 3 are primarily due to the movement of certain assets into real estate and non-U.S. equity securities.

Information related to the significant unobservable inputs used in the valuation of Level 3 investments as of December 31, 2016 follows.

(in thousands)

| Investment | Fair Value December 31, 2016 | Valuation technique | Unobservable input (b) (c) | Weighted average | Range of unobservable inputs |
|---|---|---|---|---|---|
| Private equity | $ 68,024 | Market comparables | EBITDA multiple | 11.5X | 7.9X - 12.4X |
| | | | Book value multiple | .7X | .7X |
| | | | Revenue | 22.1X | 1.0X - 36.8 |
| | 111,565 | Private transaction | EBITDA multiple | 9.2X | 9.2X |
| | | | Recent acquisitions | N/A | N/A |
| | | | Recent financing | N/A | N/A |
| | 38,005 | Income approach | Discount rate | 10.7% | 10.0% - 30.0% |
| Real estate | 1,701,943 | Discounted cash flow | Capitalization rate | 6.23% | 4.75% - 9.25% |
| | | | Discount rate | 7.32% | 6.50%-10.25% |
| Other (a) | 727,946 | Other | Other | N/A | N/A |
| Total | $ 2,647,483 | | | | |

(a) Fair value measurements classified as Other are assets from the above investment types that were individually insignificant and utilize a number of different unobservable inputs.

(b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.

(c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

Information related to the significant unobservable inputs used in the valuation of Level 3 investments as of December 31, 2015 follows.

(in thousands)

| Investment | Fair Value December 31, 2015 | Valuation technique | Unobservable input (b) (c) | Weighted average | Range of unobservable inputs |
|---|---|---|---|---|---|
| Private equity | $ 123,542 | Market comparables | EBITDA multiple | 11.2X | 7.0X - 14.8X |
| | | | Book value multiple | .8X | .8X |
| | 83,617 | Private transaction | EBITDA multiple | 9.1X | 9.1X |
| | | | Recent acquisitions | N/A | N/A |
| | 22,317 | Income approach | Discount rate | 13.7% | 10.0% - 30.0% |
| Real estate | 1,508,040 | Discounted cash flow | Capitalization rate | 6.4% | 5.0% - 8.5% |
| | | | Discount rate | 7.5% | 6.5% - 10.0% |
| Other (a) | 874,089 | Other | Other | N/A | N/A |
| Total | $ 2,611,605 | | | | |

(a) Fair value measurements classified as Other are assets from the above investment types that were individually insignificant and utilize a number of different unobservable inputs.

(b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.

(c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

(5) Related Party Transactions (Parties-in-Interest)

As described in Note 7, the Plan paid certain expenses related to Plan operations and investment activity to various service providers who are parties in interest under ERISA, including KPMG LLP, the auditor of the Plan's financial statements.

(6) Tax Status

The Internal Revenue Service has notified the Company by a letter dated October 27, 2016, that the Plan is qualified under the appropriate sections of the Internal Revenue Code ("IRC") and that the related trust is tax-exempt. The Plan has not been amended since receiving the determination letter. The Plan administrator and the Plan's counsel believe that the Plan's current design and operations comply in all material respects with the applicable requirements of the IRC, and that the letter remains valid.

The Plan satisfies the non-discrimination requirements of IRC sections 401(a)(4) and 410(b). To the extent the Trust recognizes any "unrelated business taxable income" as defined in Sections 512 through 514 of the IRC, the Trust is required to pay tax on any such income. For the years ended December 31, 2016 and 2015, the Trust recorded a current income tax benefit of $2.4 million and an income tax provision of $5.3 million, respectively. For the years ended December 31, 2016 and December 31, 2015, the Trust recorded no deferred tax liabilities.

U.S. generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. For the years ended December 31, 2016 and 2015, the Plan has not recognized a tax liability (or asset) related to uncertain tax positions.

The Plan is subject to routine audits by taxing jurisdictions and its administrator believes it is no longer subject to income tax examinations for years prior to 2013.

(7) Expenses

Pursuant to the Plan document, the Plan incurs certain administrative expenses and the Plan's proportionate share of other Trust expenses. Administrative expenses in 2016 consist primarily of premiums paid to the Pension Benefit Guaranty Corporation ("PBGC"), direct recordkeeping and transaction processing costs. The Plan's proportionate share of the other Trust expenses is primarily associated with investment management fees. All reasonable expenses of the Plan are paid by the Plan, unless paid by the Company at its sole discretion.

Expenses for the Plan for the years ended December 31, 2016 and 2015 follow.

| | 2016 | 2015 |
|---|---|---|
| | (in thousands) | |
| Administrative expenses | $ 352 | $ 42 |
| Investment management fees and other expenses | 406 | 335 |
| Total expenses | $ 758 | $ 377 |

(8) Funding

It is the Company's policy to contribute amounts sufficient to meet minimum funding requirements as set forth in employee benefit and tax laws plus such additional amounts as the Company may determine to be appropriate. Although the Company was not required to make contributions during 2016 and 2015, as disclosed in note 1, in connection with the sale of GEAM, net sale proceeds allocated to the Plan of $0.6 million were contributed to the Plan in December 2016. In addition, the Company has no formal commitment to contribute in 2017 for the 2016 plan year.

(9) Plan Termination

Although the Company has not expressed any intent to do so, it has the right to terminate the Plan in accordance with the Plan provisions and the provisions set forth in ERISA.

In the event of complete Plan termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in a prescribed order starting with benefits attributable to employee contributions.

Additionally, certain benefits under the Plan are insured by the PBGC, a U.S. government agency, if the Plan so terminates. Generally, the PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants will receive their benefits should the Plan so terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and level of benefits guaranteed by the PBGC. There is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2017, that ceiling, which is adjusted periodically, is $5,369 per month.

(10) Subsequent Events

Subsequent events after the statement of net assets available for plan benefits through September 6, 2017, the date the financial statements were issued, have been evaluated in the preparation of the financial statements.

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2016

Number of Participants and Average Accrued Benefit

| Attained Age | Years of Credited Service | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | <1 | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40+ |
| <25 | | | | | | | | | | |
| 25-29 | | | | | | | | | | |
| 30-34 | | | | | | | | | | |
| 35-39 | | 7 | 4 | | | | | | | |
| 40-44 | | 13 | 12 | | | | | | | |
| 45-49 | | 22<br>$205 | 12 | 1 | 1 | 1 | | | | |
| 50-54 | | 23<br>$215 | 15 | 10 | 7 | 1 | 1 | | | |
| 55-59 | | 6 | 7 | 3 | 7 | 3 | 1 | | | |
| 60-64 | | 6 | 2 | 1 | 1 | 2 | | | | |
| 65-69 | | 1 | 3 | | 1 | | | 1 | | |
| 70+ | | | | | | | | | | |

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# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

| | |
|---|---|
| Interest Rates for Minimum Funding Purposes | Based on segment rates with a four-month lookback (as of September 2015), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor |
| 1st Segment Rate | 4.43% |
| 2nd Segment Rate | 5.91% |
| 3rd Segment Rate | 6.65% |
| Interest Rates for Maximum Tax Purposes | Based on segment rates with a four-month lookback (as of September 2015), without regard to interest rate stabilization |
| 1st Segment Rate | 1.34% |
| 2nd Segment Rate | 4.03% |
| 3rd Segment Rate | 5.06% |
| Retirement Age | |
| Active Participants | See Table 1 |
| Terminated Vested Participants | Age 65 |
| Mortality Rates | |
| Healthy and Disabled | 2016 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) |
| Withdrawal Rates | See Table 2 |
| Disability Rates | See Table 3 |
| Decrement Timing | Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%) |
| Surviving Spouse Benefit | It is assumed that 90% of males and 50% of females have an eligible spouse, and that males are three years older than their spouses. |
| Benefit Limits | Projected benefits are limited by the current IRC section 415 maximum benefit of $210,000. |

| | |
|---|---|
| Valuation of Plan Assets | Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.<br><br>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii). |
| Expected Return on Assets | |
| 2014 Plan Year | 6.75% |
| 2015 Plan Year | 7.125%, limited to 6.81% |
| 2016 Plan Year | 7.50%, limited to 6.65% |
| Trust Expenses Included in Target Normal Cost | $41,467 |
| Actuarial Method | Standard unit credit cost method |
| Valuation Date | January 1, 2016 |

Table 1

**Retirement Rates**

| Age | Rate |
|---|---|
| 55 | 3.00% |
| 56 | 3.00% |
| 57 | 3.00% |
| 58 | 3.00% |
| 59 | 3.00% |
| 60 | 5.00% |
| 61 | 5.00% |
| 62 | 20.00% |
| 63 | 10.00% |
| 64 | 10.00% |
| 65+ | 100.00% |

Table 2—Page 1 of 4

**Withdrawal Rates—Male**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 15 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 16 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 17 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 18 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 19 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 20 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 21 | 40.00% | 35.00% | 30.00% | 25.00% | 16.80% |
| 22 | 40.00% | 35.00% | 30.00% | 25.00% | 14.60% |
| 23 | 40.00% | 35.00% | 30.00% | 25.00% | 13.20% |
| 24 | 40.00% | 35.00% | 30.00% | 25.00% | 11.80% |
| 25 | 40.00% | 35.00% | 30.00% | 25.00% | 10.40% |
| 26 | 40.00% | 35.00% | 30.00% | 25.00% | 9.00% |
| 27 | 40.00% | 35.00% | 30.00% | 25.00% | 7.60% |
| 28 | 40.00% | 35.00% | 30.00% | 25.00% | 7.20% |
| 29 | 40.00% | 35.00% | 30.00% | 25.00% | 6.80% |
| 30 | 30.00% | 30.00% | 25.00% | 20.00% | 6.40% |
| 31 | 30.00% | 30.00% | 25.00% | 20.00% | 6.00% |
| 32 | 30.00% | 30.00% | 25.00% | 20.00% | 5.60% |
| 33 | 30.00% | 30.00% | 25.00% | 20.00% | 5.40% |
| 34 | 30.00% | 30.00% | 25.00% | 20.00% | 5.20% |
| 35 | 30.00% | 30.00% | 25.00% | 20.00% | 5.00% |
| 36 | 30.00% | 30.00% | 25.00% | 20.00% | 4.80% |
| 37 | 30.00% | 30.00% | 25.00% | 20.00% | 4.60% |
| 38 | 30.00% | 30.00% | 25.00% | 20.00% | 4.30% |
| 39 | 30.00% | 30.00% | 25.00% | 20.00% | 4.10% |
| 40 | 25.00% | 25.00% | 20.00% | 15.00% | 3.90% |
| 41 | 25.00% | 25.00% | 20.00% | 15.00% | 3.70% |
| 42 | 25.00% | 25.00% | 20.00% | 15.00% | 3.50% |
| 43 | 25.00% | 25.00% | 20.00% | 15.00% | 3.30% |
| 44 | 25.00% | 25.00% | 20.00% | 15.00% | 3.10% |

Table 2—Page 2 of 4

**Withdrawal Rates—Male**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 45 | 20.00% | 20.00% | 15.00% | 10.00% | 2.80% |
| 46 | 20.00% | 20.00% | 15.00% | 10.00% | 2.60% |
| 47 | 20.00% | 20.00% | 15.00% | 10.00% | 2.40% |
| 48 | 20.00% | 20.00% | 15.00% | 10.00% | 2.20% |
| 49 | 20.00% | 20.00% | 15.00% | 10.00% | 1.90% |
| 50 | 15.00% | 15.00% | 10.00% | 5.00% | 1.70% |
| 51 | 15.00% | 15.00% | 10.00% | 5.00% | 1.40% |
| 52 | 15.00% | 15.00% | 10.00% | 5.00% | 1.10% |
| 53 | 15.00% | 15.00% | 10.00% | 5.00% | 0.90% |
| 54 | 15.00% | 15.00% | 10.00% | 5.00% | 0.60% |
| 55 | 10.00% | 10.00% | 5.00% | 2.00% | 0.30% |
| 56 | 10.00% | 10.00% | 5.00% | 2.00% | 0.10% |
| 57 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 58 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 59 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 60+ | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Table 2—Page 3 of 4

**Withdrawal Rates—Female**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 15 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 16 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 17 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 18 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 19 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 20 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 21 | 40.00% | 35.00% | 30.00% | 25.00% | 22.50% |
| 22 | 40.00% | 35.00% | 30.00% | 25.00% | 20.40% |
| 23 | 40.00% | 35.00% | 30.00% | 25.00% | 18.30% |
| 24 | 40.00% | 35.00% | 30.00% | 25.00% | 16.20% |
| 25 | 40.00% | 35.00% | 30.00% | 25.00% | 14.10% |
| 26 | 40.00% | 35.00% | 30.00% | 25.00% | 12.00% |
| 27 | 40.00% | 35.00% | 30.00% | 25.00% | 9.90% |
| 28 | 40.00% | 35.00% | 30.00% | 25.00% | 9.60% |
| 29 | 40.00% | 35.00% | 30.00% | 25.00% | 9.30% |
| 30 | 30.00% | 30.00% | 25.00% | 20.00% | 9.00% |
| 31 | 30.00% | 30.00% | 25.00% | 20.00% | 8.70% |
| 32 | 30.00% | 30.00% | 25.00% | 20.00% | 8.30% |
| 33 | 30.00% | 30.00% | 25.00% | 20.00% | 8.00% |
| 34 | 30.00% | 30.00% | 25.00% | 20.00% | 7.70% |
| 35 | 30.00% | 30.00% | 25.00% | 20.00% | 7.40% |
| 36 | 30.00% | 30.00% | 25.00% | 20.00% | 7.10% |
| 37 | 30.00% | 30.00% | 25.00% | 20.00% | 6.80% |
| 38 | 30.00% | 30.00% | 25.00% | 20.00% | 6.50% |
| 39 | 30.00% | 30.00% | 25.00% | 20.00% | 6.20% |
| 40 | 25.00% | 25.00% | 20.00% | 15.00% | 5.90% |
| 41 | 25.00% | 25.00% | 20.00% | 15.00% | 5.60% |
| 42 | 25.00% | 25.00% | 20.00% | 15.00% | 5.20% |
| 43 | 25.00% | 25.00% | 20.00% | 15.00% | 4.90% |
| 44 | 25.00% | 25.00% | 20.00% | 15.00% | 4.60% |

Table 2—Page 4 of 4

**Withdrawal Rates—Female**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 45 | 20.00% | 20.00% | 15.00% | 10.00% | 4.30% |
| 46 | 20.00% | 20.00% | 15.00% | 10.00% | 3.90% |
| 47 | 20.00% | 20.00% | 15.00% | 10.00% | 3.60% |
| 48 | 20.00% | 20.00% | 15.00% | 10.00% | 3.30% |
| 49 | 20.00% | 20.00% | 15.00% | 10.00% | 2.90% |
| 50 | 15.00% | 15.00% | 10.00% | 5.00% | 2.50% |
| 51 | 15.00% | 15.00% | 10.00% | 5.00% | 2.10% |
| 52 | 15.00% | 15.00% | 10.00% | 5.00% | 1.70% |
| 53 | 15.00% | 15.00% | 10.00% | 5.00% | 1.20% |
| 54 | 15.00% | 15.00% | 10.00% | 5.00% | 0.80% |
| 55 | 10.00% | 10.00% | 5.00% | 2.00% | 0.40% |
| 56 | 10.00% | 10.00% | 5.00% | 2.00% | 0.10% |
| 57 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 58 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 59 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 60+ | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Table 3

**Disability Rates**

| Age | Male | Female | Age | Male | Female |
|---|---|---|---|---|---|
| 15 | 0.285% | 0.428% | 40 | 0.323% | 0.485% |
| 16 | 0.285% | 0.428% | 41 | 0.334% | 0.501% |
| 17 | 0.285% | 0.428% | 42 | 0.348% | 0.522% |
| 18 | 0.285% | 0.428% | 43 | 0.365% | 0.548% |
| 19 | 0.285% | 0.428% | 44 | 0.383% | 0.575% |
| 20 | 0.286% | 0.429% | 45 | 0.405% | 0.608% |
| 21 | 0.287% | 0.431% | 46 | 0.430% | 0.645% |
| 22 | 0.288% | 0.432% | 47 | 0.460% | 0.690% |
| 23 | 0.284% | 0.426% | 48 | 0.494% | 0.741% |
| 24 | 0.280% | 0.420% | 49 | 0.532% | 0.798% |
| 25 | 0.278% | 0.417% | 50 | 0.574% | 0.861% |
| 26 | 0.277% | 0.416% | 51 | 0.623% | 0.935% |
| 27 | 0.276% | 0.414% | 52 | 0.676% | 1.014% |
| 28 | 0.275% | 0.413% | 53 | 0.735% | 1.103% |
| 29 | 0.275% | 0.413% | 54 | 0.798% | 1.197% |
| 30 | 0.275% | 0.413% | 55 | 0.868% | 1.302% |
| 31 | 0.276% | 0.414% | 56 | 0.946% | 1.419% |
| 32 | 0.278% | 0.417% | 57 | 1.035% | 1.553% |
| 33 | 0.281% | 0.422% | 58 | 1.135% | 1.703% |
| 34 | 0.284% | 0.426% | 59 | 1.245% | 1.868% |
| 35 | 0.288% | 0.432% | 60 | 1.363% | 2.045% |
| 36 | 0.294% | 0.441% | 61 | 1.491% | 2.237% |
| 37 | 0.300% | 0.450% | 62 | 1.628% | 2.442% |
| 38 | 0.307% | 0.461% | 63 | 1.778% | 2.667% |
| 39 | 0.314% | 0.471% | 64 | 1.938% | 2.907% |
| | | | 65+ | 0.000% | 0.000% |

# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2016**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

**A** This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

**B** This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

**D** Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 07/01/1998

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GE HEALTHCARE BIOSCIENCES CORP.

100 RESULTS WAY

MARLBOROUGH MA 01752

**2b** Employer Identification Number (EIN)
36-2656030

**2c** Plan Sponsor's telephone number
508-683-2335

**2d** Business code (see instructions)
325410

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | James T. Hoffman | 09-12-2017 | JAMES T. HOFFMAN |
| | **Signature of plan administrator** | **Date** | **Enter name of individual signing as plan administrator** |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | **Date** | **Enter name of individual signing as employer or plan sponsor** |
| **SIGN HERE** | | | |
| | **Signature of DFE** | **Date** | **Enter name of individual signing as DFE** |

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor

JOINT QUALIFIED RETIREMENT PLANS COMMITTEE
JAMES T. HOFFMAN
4636 SOMERTON ROAD
BUILDING #1
TREVOSE PA 19053

**3b** Administrator's EIN: 36-2656030

**3c** Administrator's telephone number: 215-953-2304

**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**4c** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 1,138 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 175 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 151 |
| **b** | Retired or separated participants receiving benefits | **6b** | 217 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 555 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c** | **6d** | 923 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 29 |
| **f** | Total. Add lines **6d** and **6e** | **6f** | 952 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | |
| **h** | Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…….. ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
AMERSHAM BIOSCIENCES CORP. RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GE HEALTHCARE BIOSCIENCES CORP.

**D** Employer Identification Number (EIN)
36-2656030

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2016

**2** Assets:

| | | |
|---|---|---|
| **a** Market value | **2a** | 77,610,160 |
| **b** Actuarial value | **2b** | 78,845,771 |

**3** Funding target/participant count breakdown

| | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
|---|---|---|---|
| **a** For retired participants and beneficiaries receiving payment | 199 | 22,103,220 | 22,103,220 |
| **b** For terminated vested participants | 764 | 31,338,261 | 31,338,261 |
| **c** For active participants | 175 | 7,627,155 | 7,968,848 |
| **d** Total | 1,138 | 61,068,636 | 61,410,329 |

**4** If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

| | | |
|---|---|---|
| **a** Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | **4b** | |
| **5** Effective interest rate | **5** | 6.19% |
| **6** Target normal cost | **6** | 41,467 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Signature of actuary — Date: 09/06/2017

Dawn M. Ochoa — 1707557

Type or print name of actuary — Most recent enrollment number

Aon Consulting, Inc. — 847-295-5000

Firm name — Telephone number (including area code)

4 Overlook Point

Lincolnshire IL 60069-4302

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of Year Carryover and Prefunding Balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 9,421,087 | 0 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 0 |
| 9 | Amount remaining (line 7 minus line 8) | 9,421,087 | 0 |
| 10 | Interest on line 9 using prior year's actual return of 2.28% | 214,801 | 0 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | a Present value of excess contributions (line 38a from prior year) | | 0 |
| | b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.39% | | 0 |
| | b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| | c Total available at beginning of current plan year to add to prefunding balance | | 0 |
| | d Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 9,635,888 | 0 |

## Part III Funding Percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 112.70% |
| 15 | Adjusted funding target attainment percentage | 15 | 128.39% |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 127.18% |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. | 17 | % |

## Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| 12/22/2016 | 573,108 | 0 | | | |
| | | | | | |
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| | | | | | |
| | | | Totals ► 18(b) | 573,108 | 18(c) 0 |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | a Contributions allocated toward unpaid minimum required contributions from prior years | 19a | 0 |
| | b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 540,586 |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [ ] Yes [X] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| | | | |

## Part V Assumptions Used to Determine Funding Target and Target Normal Cost

**21** Discount rate:

**a** Segment rates:

| 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|
| 4.43 % | 5.91 % | 6.65% | ☐ N/A, full yield curve used |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | 21b | 4 |
| **22** Weighted average retirement age | 22 | 63 |

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous Items

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

| | | |
|---|---|---|
| **27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment | 27 | |

## Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|---|---|
| **28** Unpaid minimum required contributions for all prior years | 28 | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) | 29 | 0 |
| **30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) | 30 | 0 |

## Part VIII Minimum Required Contribution For Current Year

**31** Target normal cost and excess assets (see instructions):

| | | |
|---|---|---|
| **a** Target normal cost (line 6) | 31a | 41,467 |
| **b** Excess assets, if applicable, but not greater than line 31a | 31b | 41,467 |

**32** Amortization installments:

| | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment | 0 | 0 |
| **b** Waiver amortization installment | 0 | 0 |

| | | |
|---|---|---|
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount | 33 | |
| **34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) | 34 | 0 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances elected for use to offset funding requirement | 0 | 0 | 0 |

| | | |
|---|---|---|
| **36** Additional cash requirement (line 34 minus line 35) | 36 | 0 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) | 37 | 540,586 |
| **38** Present value of excess contributions for current year (see instructions) | | |
| **a** Total (excess, if any, of line 37 over line 36) | 38a | 540,586 |
| **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | 38b | 0 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | 39 | 0 |
| **40** Unpaid minimum required contributions for all years | 40 | 0 |

## Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

**41** If an election was made to use PRA 2010 funding relief for this plan:

**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years

**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

| | | |
|---|---|---|
| **42** Amount of acceleration adjustment | 42 | |
| **43** Excess installment acceleration amount to be carried over to future plan years | 43 | |

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2016

| Date | Amount | Days to Discount to 1/1/2016 at 6.19% | Interest Adjusted Contribution |
|---|---|---|---|
| December 22, 2016 | $ 573,108 | 356 | $ 540,586 |
| Total Contribution | $ 573,108 | | $ 540,586 |

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

| (a) Age | (b) Rate | (c) Weight | (d) Product (a) × (b) × (c) |
|---|---|---|---|
| 55.5 | 3.00% | 1.0000 | 1.67 |
| 56.5 | 3.00% | 0.9700 | 1.64 |
| 57.5 | 3.00% | 0.9409 | 1.62 |
| 58.5 | 3.00% | 0.9127 | 1.60 |
| 59.5 | 3.00% | 0.8853 | 1.58 |
| 60.5 | 5.00% | 0.8587 | 2.60 |
| 61.5 | 5.00% | 0.8158 | 2.51 |
| 62.5 | 20.00% | 0.7750 | 9.69 |
| 63.5 | 10.00% | 0.6200 | 3.94 |
| 64.5 | 10.00% | 0.5580 | 3.60 |
| 65 | 100.00% | 0.5022 | 32.64 |
| | | Weighted Average | 63.09 |

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the unlimited expected rate of return on plan assets from 7.125% to 7.50%.

These changes were made to better reflect anticipated plan experience. These assumption changes did not reduce the funding shortfall; as such, approval of the Commissioner is not required.

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

| | |
|---|---|
| Interest Rates for Minimum Funding Purposes | Based on segment rates with a four-month lookback (as of September 2015), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor |
| 1st Segment Rate | 4.43% |
| 2nd Segment Rate | 5.91% |
| 3rd Segment Rate | 6.65% |
| Interest Rates for Maximum Tax Purposes | Based on segment rates with a four-month lookback (as of September 2015), without regard to interest rate stabilization |
| 1st Segment Rate | 1.34% |
| 2nd Segment Rate | 4.03% |
| 3rd Segment Rate | 5.06% |
| Retirement Age | |
| Active Participants | See Table 1 |
| Terminated Vested Participants | Age 65 |
| Mortality Rates | |
| Healthy and Disabled | 2016 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) |
| Withdrawal Rates | See Table 2 |
| Disability Rates | See Table 3 |
| Decrement Timing | Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%) |
| Surviving Spouse Benefit | It is assumed that 90% of males and 50% of females have an eligible spouse, and that males are three years older than their spouses. |
| Benefit Limits | Projected benefits are limited by the current IRC section 415 maximum benefit of $210,000. |

| | |
|---|---|
| Valuation of Plan Assets | Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.<br><br>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii). |
| Expected Return on Assets | |
| 2014 Plan Year | 6.75% |
| 2015 Plan Year | 7.125%, limited to 6.81% |
| 2016 Plan Year | 7.50%, limited to 6.65% |
| Trust Expenses Included in Target Normal Cost | $41,467 |
| Actuarial Method | Standard unit credit cost method |
| Valuation Date | January 1, 2016 |

Table 1

**Retirement Rates**

| Age | Rate |
|---|---|
| 55 | 3.00% |
| 56 | 3.00% |
| 57 | 3.00% |
| 58 | 3.00% |
| 59 | 3.00% |
| 60 | 5.00% |
| 61 | 5.00% |
| 62 | 20.00% |
| 63 | 10.00% |
| 64 | 10.00% |
| 65+ | 100.00% |

Table 2—Page 1 of 4

**Withdrawal Rates—Male**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 15 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 16 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 17 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 18 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 19 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 20 | 40.00% | 35.00% | 30.00% | 25.00% | 19.00% |
| 21 | 40.00% | 35.00% | 30.00% | 25.00% | 16.80% |
| 22 | 40.00% | 35.00% | 30.00% | 25.00% | 14.60% |
| 23 | 40.00% | 35.00% | 30.00% | 25.00% | 13.20% |
| 24 | 40.00% | 35.00% | 30.00% | 25.00% | 11.80% |
| 25 | 40.00% | 35.00% | 30.00% | 25.00% | 10.40% |
| 26 | 40.00% | 35.00% | 30.00% | 25.00% | 9.00% |
| 27 | 40.00% | 35.00% | 30.00% | 25.00% | 7.60% |
| 28 | 40.00% | 35.00% | 30.00% | 25.00% | 7.20% |
| 29 | 40.00% | 35.00% | 30.00% | 25.00% | 6.80% |
| 30 | 30.00% | 30.00% | 25.00% | 20.00% | 6.40% |
| 31 | 30.00% | 30.00% | 25.00% | 20.00% | 6.00% |
| 32 | 30.00% | 30.00% | 25.00% | 20.00% | 5.60% |
| 33 | 30.00% | 30.00% | 25.00% | 20.00% | 5.40% |
| 34 | 30.00% | 30.00% | 25.00% | 20.00% | 5.20% |
| 35 | 30.00% | 30.00% | 25.00% | 20.00% | 5.00% |
| 36 | 30.00% | 30.00% | 25.00% | 20.00% | 4.80% |
| 37 | 30.00% | 30.00% | 25.00% | 20.00% | 4.60% |
| 38 | 30.00% | 30.00% | 25.00% | 20.00% | 4.30% |
| 39 | 30.00% | 30.00% | 25.00% | 20.00% | 4.10% |
| 40 | 25.00% | 25.00% | 20.00% | 15.00% | 3.90% |
| 41 | 25.00% | 25.00% | 20.00% | 15.00% | 3.70% |
| 42 | 25.00% | 25.00% | 20.00% | 15.00% | 3.50% |
| 43 | 25.00% | 25.00% | 20.00% | 15.00% | 3.30% |
| 44 | 25.00% | 25.00% | 20.00% | 15.00% | 3.10% |

Table 2—Page 2 of 4

**Withdrawal Rates—Male**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 45 | 20.00% | 20.00% | 15.00% | 10.00% | 2.80% |
| 46 | 20.00% | 20.00% | 15.00% | 10.00% | 2.60% |
| 47 | 20.00% | 20.00% | 15.00% | 10.00% | 2.40% |
| 48 | 20.00% | 20.00% | 15.00% | 10.00% | 2.20% |
| 49 | 20.00% | 20.00% | 15.00% | 10.00% | 1.90% |
| 50 | 15.00% | 15.00% | 10.00% | 5.00% | 1.70% |
| 51 | 15.00% | 15.00% | 10.00% | 5.00% | 1.40% |
| 52 | 15.00% | 15.00% | 10.00% | 5.00% | 1.10% |
| 53 | 15.00% | 15.00% | 10.00% | 5.00% | 0.90% |
| 54 | 15.00% | 15.00% | 10.00% | 5.00% | 0.60% |
| 55 | 10.00% | 10.00% | 5.00% | 2.00% | 0.30% |
| 56 | 10.00% | 10.00% | 5.00% | 2.00% | 0.10% |
| 57 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 58 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 59 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 60+ | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Table 2—Page 3 of 4

**Withdrawal Rates—Female**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 15 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 16 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 17 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 18 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 19 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 20 | 40.00% | 35.00% | 30.00% | 25.00% | 24.60% |
| 21 | 40.00% | 35.00% | 30.00% | 25.00% | 22.50% |
| 22 | 40.00% | 35.00% | 30.00% | 25.00% | 20.40% |
| 23 | 40.00% | 35.00% | 30.00% | 25.00% | 18.30% |
| 24 | 40.00% | 35.00% | 30.00% | 25.00% | 16.20% |
| 25 | 40.00% | 35.00% | 30.00% | 25.00% | 14.10% |
| 26 | 40.00% | 35.00% | 30.00% | 25.00% | 12.00% |
| 27 | 40.00% | 35.00% | 30.00% | 25.00% | 9.90% |
| 28 | 40.00% | 35.00% | 30.00% | 25.00% | 9.60% |
| 29 | 40.00% | 35.00% | 30.00% | 25.00% | 9.30% |
| 30 | 30.00% | 30.00% | 25.00% | 20.00% | 9.00% |
| 31 | 30.00% | 30.00% | 25.00% | 20.00% | 8.70% |
| 32 | 30.00% | 30.00% | 25.00% | 20.00% | 8.30% |
| 33 | 30.00% | 30.00% | 25.00% | 20.00% | 8.00% |
| 34 | 30.00% | 30.00% | 25.00% | 20.00% | 7.70% |
| 35 | 30.00% | 30.00% | 25.00% | 20.00% | 7.40% |
| 36 | 30.00% | 30.00% | 25.00% | 20.00% | 7.10% |
| 37 | 30.00% | 30.00% | 25.00% | 20.00% | 6.80% |
| 38 | 30.00% | 30.00% | 25.00% | 20.00% | 6.50% |
| 39 | 30.00% | 30.00% | 25.00% | 20.00% | 6.20% |
| 40 | 25.00% | 25.00% | 20.00% | 15.00% | 5.90% |
| 41 | 25.00% | 25.00% | 20.00% | 15.00% | 5.60% |
| 42 | 25.00% | 25.00% | 20.00% | 15.00% | 5.20% |
| 43 | 25.00% | 25.00% | 20.00% | 15.00% | 4.90% |
| 44 | 25.00% | 25.00% | 20.00% | 15.00% | 4.60% |

Table 2—Page 4 of 4

**Withdrawal Rates—Female**

| | Years of Service | | | | |
|---|---|---|---|---|---|
| **Age** | **0-2** | **3** | **4** | **5** | **6+** |
| 45 | 20.00% | 20.00% | 15.00% | 10.00% | 4.30% |
| 46 | 20.00% | 20.00% | 15.00% | 10.00% | 3.90% |
| 47 | 20.00% | 20.00% | 15.00% | 10.00% | 3.60% |
| 48 | 20.00% | 20.00% | 15.00% | 10.00% | 3.30% |
| 49 | 20.00% | 20.00% | 15.00% | 10.00% | 2.90% |
| 50 | 15.00% | 15.00% | 10.00% | 5.00% | 2.50% |
| 51 | 15.00% | 15.00% | 10.00% | 5.00% | 2.10% |
| 52 | 15.00% | 15.00% | 10.00% | 5.00% | 1.70% |
| 53 | 15.00% | 15.00% | 10.00% | 5.00% | 1.20% |
| 54 | 15.00% | 15.00% | 10.00% | 5.00% | 0.80% |
| 55 | 10.00% | 10.00% | 5.00% | 2.00% | 0.40% |
| 56 | 10.00% | 10.00% | 5.00% | 2.00% | 0.10% |
| 57 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 58 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 59 | 10.00% | 10.00% | 5.00% | 2.00% | 0.00% |
| 60+ | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Table 3

**Disability Rates**

| Age | Male | Female | Age | Male | Female |
|---|---|---|---|---|---|
| 15 | 0.285% | 0.428% | 40 | 0.323% | 0.485% |
| 16 | 0.285% | 0.428% | 41 | 0.334% | 0.501% |
| 17 | 0.285% | 0.428% | 42 | 0.348% | 0.522% |
| 18 | 0.285% | 0.428% | 43 | 0.365% | 0.548% |
| 19 | 0.285% | 0.428% | 44 | 0.383% | 0.575% |
| 20 | 0.286% | 0.429% | 45 | 0.405% | 0.608% |
| 21 | 0.287% | 0.431% | 46 | 0.430% | 0.645% |
| 22 | 0.288% | 0.432% | 47 | 0.460% | 0.690% |
| 23 | 0.284% | 0.426% | 48 | 0.494% | 0.741% |
| 24 | 0.280% | 0.420% | 49 | 0.532% | 0.798% |
| 25 | 0.278% | 0.417% | 50 | 0.574% | 0.861% |
| 26 | 0.277% | 0.416% | 51 | 0.623% | 0.935% |
| 27 | 0.276% | 0.414% | 52 | 0.676% | 1.014% |
| 28 | 0.275% | 0.413% | 53 | 0.735% | 1.103% |
| 29 | 0.275% | 0.413% | 54 | 0.798% | 1.197% |
| 30 | 0.275% | 0.413% | 55 | 0.868% | 1.302% |
| 31 | 0.276% | 0.414% | 56 | 0.946% | 1.419% |
| 32 | 0.278% | 0.417% | 57 | 1.035% | 1.553% |
| 33 | 0.281% | 0.422% | 58 | 1.135% | 1.703% |
| 34 | 0.284% | 0.426% | 59 | 1.245% | 1.868% |
| 35 | 0.288% | 0.432% | 60 | 1.363% | 2.045% |
| 36 | 0.294% | 0.441% | 61 | 1.491% | 2.237% |
| 37 | 0.300% | 0.450% | 62 | 1.628% | 2.442% |
| 38 | 0.307% | 0.461% | 63 | 1.778% | 2.667% |
| 39 | 0.314% | 0.471% | 64 | 1.938% | 2.907% |
| | | | 65+ | 0.000% | 0.000% |

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, Part V—Summary of Plan Provisions

Amersham Biosciences Corp adopted the Amersham Biosciences Corp Pension Plan as of July 1, 1998.

| | |
|---|---|
| Plan Freeze | Effective November 28, 2004 the plan was frozen and all participants were fully vested in their accrued benefits based on pay and service up to the freeze date. |
| Participation | Employees of the company become participants after completing one year of service and attaining age 21.<br><br>Former Amersham and Pharmacia participants became participants on July 1, 1998. |
| Normal Retirement Benefits | |
| Eligibility | Age 65. |
| Benefit | The monthly normal retirement benefit is the greater of (1), (2), (3), or (4).<br><br>(1) All participants:<br><br>(a) 1.25% of final average monthly compensation times years of credited service (maximum 35); plus<br><br>(b) 0.40% of final average compensation in excess of covered compensation multiplied by years of credited service (maximum 35).<br><br>(2) Former Amersham participants who were age 55 with 10 years of service as of December 31, 1996:<br><br>2.00% of final average monthly compensation times years of credited service (maximum 30).<br><br>(3) Former Amersham participants who were age 55 with five years of service as of December 31, 1998:<br><br>1.67% of final average monthly compensation times years of credited service (maximum 35).<br><br>(4) Prior plan accrued benefit as of June 30, 1998. |

| | |
|---|---|
| **Early Retirement Benefits** | |
| Eligibility | Participants who terminate employment after age 55 with five years of vesting service. |
| Benefit | The monthly benefit is computed as for normal retirement and reduced by 4/12% for each month by which payments precede age 62.<br><br>The monthly benefit for former Amersham participants who are eligible to receive benefits under (2) above is reduced by 5/12% for each month payments precede age 65. |
| **Deferred Vested Retirement Benefits** | |
| Eligibility | Five years of vesting service. |
| Benefit | The monthly benefit is computed as for normal retirement; payments may begin as early as age 55 with the benefit reduced by 5/12% for each month in which payments precede age 65. |
| **Automatic Preretirement Surviving Spouse Benefit** | |
| Eligibility | Five years of vesting service or attainment of age 65. |
| Benefit | One-half of the benefit the participant would have received had he separated from service on the day of his death (if active); survived to his earliest retirement age; and retired with an immediate 50% joint and survivor annuity. |
| **Normal Form of Benefit** | For unmarried participants, the normal form of benefit is a life annuity. For married participants, the normal form is an actuarially reduced 50% joint and survivor annuity. |
| **Disability Benefits** | |
| Eligibility | Participation in long-term disability plan. |
| Benefit | Continued accrual of vesting and credited service. |

Definitions

| | |
|---|---|
| Monthly Compensation | Compensation including overtime, bonuses and commissions but excluding moving expenses, severance allowances, deferred compensation, car allowance, imputed income, retention bonuses, and perquisite pay, subject to the 401(a)(17) limits. |
| Final Average Compensation | Highest monthly average obtained when the sum of any 60 consecutive monthly compensation amounts during the participant's final 120 months of employment is divided by 60. If the participant has worked fewer than 60 months, the sum of his monthly compensation for his entire employment period is divided by the number of complete months for which he was compensated. |
| Credited Service | Service for the accrual of benefits. One year of service is credited for each plan year in which the employee completes 1,000 hours of service. If, in the plan year of termination, the employee completes less than 1,000 hours of service, 1/12 of a year will be credited for each month in which the employee worked beyond the fourteenth of the month.<br><br>For former Amersham participants, service will include years of credited service that were credited on June 30, 1998 under the Amersham Pension Plan, provided that any Amersham participant not credited with a year of credited service under the Amersham Pension Plan for the period January 1, 1998 through June 30, 1998 will be credited with an additional year of credited service provided he is credited with at least 1,000 hours of service during 1998.<br><br>For former Pharmacia participants, service will include years of credited service that were credited on June 30, 1998 under the Pharmacia U.S. Inc. Retirement Plan, provided that any Pharmacia participant who is not credited with a year of credited service under the Pharmacia U.S. Inc. Plan for the period from January 1, 1998 through June 30, 1998 will be credited with an additional year of credited service if he is credited with at least 1,000 hours of service during 1998. |

| | |
|---|---|
| Vesting Service | Service for the purpose of determining whether a participant has a nonforfeitable right to a benefit under the plan. One year of vesting service is credited for each plan year in which the employee completes 1,000 hours of service. |

## Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2016

Number of Participants and Average Accrued Benefit

| Attained Age | Years of Credited Service | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | <1 | 1-4 | 5-9 | 10-14 | 15-19 | 20-24 | 25-29 | 30-34 | 35-39 | 40+ |
| <25 | | | | | | | | | | |
| 25-29 | | | | | | | | | | |
| 30-34 | | | | | | | | | | |
| 35-39 | | 7 | 4 | | | | | | | |
| 40-44 | | 13 | 12 | | | | | | | |
| 45-49 | | 22<br>$205 | 12 | 1 | 1 | 1 | | | | |
| 50-54 | | 23<br>$215 | 15 | 10 | 7 | 1 | 1 | | | |
| 55-59 | | 6 | 7 | 3 | 7 | 3 | 1 | | | |
| 60-64 | | 6 | 2 | 1 | 1 | 2 | | | | |
| 65-69 | | 1 | 3 | | 1 | | | 1 | | |
| 70+ | | | | | | | | | | |

N-175

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2016

| Date | Amount | Days to Discount to 1/1/2016 at 6.19% | Interest Adjusted Contribution |
|---|---|---|---|
| December 22, 2016 | $ 573,108 | 356 | $ 540,586 |
| Total Contribution | $ 573,108 | | $ 540,586 |

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

| (a) Age | (b) Rate | (c) Weight | (d) Product (a) × (b) × (c) |
|---|---|---|---|
| 55.5 | 3.00% | 1.0000 | 1.67 |
| 56.5 | 3.00% | 0.9700 | 1.64 |
| 57.5 | 3.00% | 0.9409 | 1.62 |
| 58.5 | 3.00% | 0.9127 | 1.60 |
| 59.5 | 3.00% | 0.8853 | 1.58 |
| 60.5 | 5.00% | 0.8587 | 2.60 |
| 61.5 | 5.00% | 0.8158 | 2.51 |
| 62.5 | 20.00% | 0.7750 | 9.69 |
| 63.5 | 10.00% | 0.6200 | 3.94 |
| 64.5 | 10.00% | 0.5580 | 3.60 |
| 65 | 100.00% | 0.5022 | 32.64 |
| | | Weighted Average | 63.09 |

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030 PN: 001

## Schedule SB, Part V—Summary of Plan Provisions

Amersham Biosciences Corp adopted the Amersham Biosciences Corp Pension Plan as of July 1, 1998.

| | |
|---|---|
| Plan Freeze | Effective November 28, 2004 the plan was frozen and all participants were fully vested in their accrued benefits based on pay and service up to the freeze date. |
| Participation | Employees of the company become participants after completing one year of service and attaining age 21.<br><br>Former Amersham and Pharmacia participants became participants on July 1, 1998. |
| Normal Retirement Benefits | |
| Eligibility | Age 65. |
| Benefit | The monthly normal retirement benefit is the greater of (1), (2), (3), or (4).<br><br>(1) All participants:<br><br>(a) 1.25% of final average monthly compensation times years of credited service (maximum 35); plus<br><br>(b) 0.40% of final average compensation in excess of covered compensation multiplied by years of credited service (maximum 35).<br><br>(2) Former Amersham participants who were age 55 with 10 years of service as of December 31, 1996:<br><br>2.00% of final average monthly compensation times years of credited service (maximum 30).<br><br>(3) Former Amersham participants who were age 55 with five years of service as of December 31, 1998:<br><br>1.67% of final average monthly compensation times years of credited service (maximum 35).<br><br>(4) Prior plan accrued benefit as of June 30, 1998. |

| | |
|---|---|
| **Early Retirement Benefits** | |
| Eligibility | Participants who terminate employment after age 55 with five years of vesting service. |
| Benefit | The monthly benefit is computed as for normal retirement and reduced by 4/12% for each month by which payments precede age 62.<br><br>The monthly benefit for former Amersham participants who are eligible to receive benefits under (2) above is reduced by 5/12% for each month payments precede age 65. |
| **Deferred Vested Retirement Benefits** | |
| Eligibility | Five years of vesting service. |
| Benefit | The monthly benefit is computed as for normal retirement; payments may begin as early as age 55 with the benefit reduced by 5/12% for each month in which payments precede age 65. |
| **Automatic Preretirement Surviving Spouse Benefit** | |
| Eligibility | Five years of vesting service or attainment of age 65. |
| Benefit | One-half of the benefit the participant would have received had he separated from service on the day of his death (if active); survived to his earliest retirement age; and retired with an immediate 50% joint and survivor annuity. |
| **Normal Form of Benefit** | For unmarried participants, the normal form of benefit is a life annuity. For married participants, the normal form is an actuarially reduced 50% joint and survivor annuity. |
| **Disability Benefits** | |
| Eligibility | Participation in long-term disability plan. |
| Benefit | Continued accrual of vesting and credited service. |

Definitions

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| Monthly Compensation | Compensation including overtime, bonuses and commissions but excluding moving expenses, severance allowances, deferred compensation, car allowance, imputed income, retention bonuses, and perquisite pay, subject to the 401(a)(17) limits. |
| Final Average Compensation | Highest monthly average obtained when the sum of any 60 consecutive monthly compensation amounts during the participant's final 120 months of employment is divided by 60. If the participant has worked fewer than 60 months, the sum of his monthly compensation for his entire employment period is divided by the number of complete months for which he was compensated. |
| Credited Service | Service for the accrual of benefits. One year of service is credited for each plan year in which the employee completes 1,000 hours of service. If, in the plan year of termination, the employee completes less than 1,000 hours of service, 1/12 of a year will be credited for each month in which the employee worked beyond the fourteenth of the month.<br><br>For former Amersham participants, service will include years of credited service that were credited on June 30, 1998 under the Amersham Pension Plan, provided that any Amersham participant not credited with a year of credited service under the Amersham Pension Plan for the period January 1, 1998 through June 30, 1998 will be credited with an additional year of credited service provided he is credited with at least 1,000 hours of service during 1998.<br><br>For former Pharmacia participants, service will include years of credited service that were credited on June 30, 1998 under the Pharmacia U.S. Inc. Retirement Plan, provided that any Pharmacia participant who is not credited with a year of credited service under the Pharmacia U.S. Inc. Plan for the period from January 1, 1998 through June 30, 1998 will be credited with an additional year of credited service if he is credited with at least 1,000 hours of service during 1998. |

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| Vesting Service | Service for the purpose of determining whether a participant has a nonforfeitable right to a benefit under the plan. One year of vesting service is credited for each plan year in which the employee completes 1,000 hours of service. |

## Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

# Schedule SB Attachment (Form 5500)—2016 Plan Year
# Amersham Biosciences Corp. Retirement Plan
# EIN: 36-2656030  PN: 001

## Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the unlimited expected rate of return on plan assets from 7.125% to 7.50%.

These changes were made to better reflect anticipated plan experience. These assumption changes did not reduce the funding shortfall; as such, approval of the Commissioner is not required.