

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2015
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning <u>12/01/2015</u> and ending <u>11/30/2016</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☒ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	1b Three-digit plan number (PN) ▶ <u>333</u> 1c Effective date of plan <u>12/01/1964</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE DISPATCH PRINTING COMPANY</u> <u>34 SOUTH THIRD STREET</u> <u>COLUMBUS, OH 43215</u>	2b Employer Identification Number (EIN) <u>31-4166990</u> 2c Plan Sponsor's telephone number <u>614-461-8736</u> 2d Business code (see instructions) <u>511110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>09/14/2017</u>	<u>JOAN E COX</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1617
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits..... f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 276 6a(2) 248 6b 656 6c 290 6d 1194 6e 90 6f 1284 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
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For calendar plan year 2015 or fiscal plan year beginning 12/01/2015 and ending 11/30/2016	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES	B Three-digit plan number (PN) 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE DISPATCH PRINTING COMPANY	D Employer Identification Number (EIN) 31-4166990
E Type of plan: Single Multiple-A Multiple-B	F Prior year plan size: 100 or fewer 101-500 More than 500

Part I Basic Information			
1 Enter the valuation date: Month 12 Day 01 Year 2015			
2 Assets:			
a Market value	2a	216587095	
b Actuarial value	2b	220527124	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	710	103692175	103692175
b For terminated vested participants	638	49296647	49296647
c For active participants	276	32084088	33758249
d Total	1624	185072910	186747071
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.28%	
6 Target normal cost	6	950000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/11/2017
Signature of actuary		Date
KEVIN T. MCGARVEY		17-05232
Type or print name of actuary		Most recent enrollment number
TOWERS WATSON DELAWARE INC.		312-228-7700
Firm name		Telephone number (including area code)
233 SOUTH WACKER DRIVE CHICAGO, IL 60606-1615		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	12176979	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	12176979	0
10 Interest on line 9 using prior year's actual return of <u>0.62</u> %	75497	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4624910
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.49</u> %		300157
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		4925067
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	12252476	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	111.52 %
15 Adjusted funding target attainment percentage	15	118.08 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.27 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/31/2016	4000000		02/27/2017	1425000	
09/30/2016	1000000		03/30/2017	1425000	
10/31/2016	1000000		04/27/2017	1425000	
11/30/2016	1000000		05/30/2017	1425000	
12/15/2016	3000000		06/29/2017	1425000	
01/30/2017	1425000		07/27/2017	1450000	
			Totals ▶	18(b)	20000000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	18682187
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.72 %	2nd segment: 6.11 %	3rd segment: 6.81 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	950000	
b Excess assets, if applicable, but not greater than line 31a	31b	950000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	18682187	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	18682187	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2015
		This Form is Open to Public Inspection.

For calendar plan year 2015 or fiscal plan year beginning 12/01/2015 and ending 11/30/2016		
A Name of plan THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 THE DISPATCH PRINTING COMPANY	D Employer Identification Number (EIN) 31-4166990	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	363147	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

T ROWE PRICE TRUST COMPANY

52-1309931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INV MGMT	263851	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT CO

280 CONGRESS STREET
BOSTON, MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVEST MGMT	204223	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVEST ADV	97500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUNTINGTON BANK

41 SOUTH HIGH STREET
COLUMBUS, OH 43215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	PLAN TRUSTEE	74669	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GBQ PARTNERS

20-2122306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	14720	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
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For calendar plan year 2015 or fiscal plan year beginning 12/01/2015 and ending 11/30/2016

A Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;"><u>333</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>	B Three-digit plan number (PN) ►	<u>333</u>		
B Three-digit plan number (PN) ►	<u>333</u>				
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE DISPATCH PRINTING COMPANY</u>	D Employer Identification Number (EIN) <u>31-4166990</u>				

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE STRUCTURED RESEARCH

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN <u>52-1309931-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>63525005</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
For calendar plan year 2015 or fiscal plan year beginning <u>12/01/2015</u> and ending <u>11/30/2016</u>		
A Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>		B Three-digit plan number (PN) ► <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DISPATCH PRINTING COMPANY</u>		D Employer Identification Number (EIN) <u>31-4166990</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5000000	13000000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	697235	612748
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7727997	8776606
(2) U.S. Government securities.....	1c(2)	27667693	27693627
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	52627353	44390797
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	64974249	63525005
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	60781913	58461749
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	14696517	16717635

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	234172957	233178167

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	17510902	16505110
k Total liabilities (add all amounts in lines 1g through 1j)	1k	17510902	16505110

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	216662055	216673057
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	20000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		20000000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	39653	
(B) U.S. Government securities	2b(1)(B)	721694	
(C) Corporate debt instruments	2b(1)(C)	2123419	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2884766

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1429033	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1429033

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	243739265	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	241765748	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1973517

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-291702	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-291702

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		4750756
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		701753
c Other income	2c		1562149
d Total income. Add all income amounts in column (b) and enter total	2d		33010272

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	31606799	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		31606799
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	452536	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	565574	
(4) Other	2i(4)	374361	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1392471
j Total expenses. Add all expense amounts in column (b) and enter total	2j		32999270

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		11002
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GBQ PARTNERS LLC

(2) EIN: 20-2122306

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

	Yes	No	N/A	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒		
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒		

	Yes	No	N/A	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X		
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X		
e Was this plan covered by a fidelity bond?	X			5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X		
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X		
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X		
l Has the plan failed to provide any benefit when due under the plan?		X		
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.				
o Did the plan trust incur unrelated business taxable income?				
p Were in-service distributions made during the plan year?				

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection.
For calendar plan year 2015 or fiscal plan year beginning 12/01/2015 and ending 11/30/2016		
A Name of plan THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES		B Three-digit plan number (PN) ► 333
C Plan sponsor's name as shown on line 2a of Form 5500 THE DISPATCH PRINTING COMPANY		D Employer Identification Number (EIN) 31-4166990

Part I	Distributions
All references to distributions relate only to payments of benefits during the plan year.	
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions. 1
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. 3 320

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A If the plan is a defined benefit plan, go to line 8.
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a b Enter the amount contributed by the employer to the plan for this plan year 6b c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount). 6c If you completed line 6c, skip lines 8 and 9.
7	Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No
11	a Does the ESOP hold any preferred stock? Yes No b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Schedule R (Form 5500) 2015 v. 150123

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)
	a Enter the percentage of plan assets held as: Stock: <u>60</u> % Investment-Grade Debt: <u>40</u> % High-Yield Debt: _____% Real Estate: _____% Other: _____%
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
	c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan?	☐ Yes	☐ No
20b If "Yes," how does the 401(k) plan satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under sections 401(k)(3) and 401(m)(2)?	☐ Design-based safe harbor method	☐ ADP/ACP test
20c If the ADP/ACP test is used, did the 401(k) plan perform ADP/ACP testing for the plan year using the "current year testing method" for nonhighly compensated employees (Treas. Reg sections 1.401(k)-2(a)(2)(ii) and 1.401(m)-2(a)(2)(ii))?	☐ Yes	☐ No
21a Check the box to indicate the method used by the plan to satisfy the coverage requirements under section 410(b):	☐ Ratio percentage test	☐ Average benefit test
21b Does the plan satisfy the coverage and nondiscrimination tests of sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes	☐ No
22a Has the plan been timely amended for all required tax law changes?	☐ Yes	☐ No ☐ N/A
22b Date the last plan amendment/restatement for the required tax law changes was adopted ____/____/____. Enter the applicable code _____. (See instructions for tax law changes and codes).		
22c If the plan sponsor is an adopter of a pre-approved master and prototype (M&P) or volume submitter plan that is subject to a favorable IRS opinion or advisory letter, enter the date of that favorable letter ____/____/____ and the letter's serial number _____.		
22d If the plan is an individually-designed plan and received a favorable determination letter from the IRS, enter the date of the plan's last favorable determination letter ____/____/____.		
23 Is the Plan maintained in a U.S. territory (i.e., Puerto Rico (if no election under ERISA section 1022(i)(2) has been made), American Samoa, Guam, the Commonwealth of the Northern Mariana Islands or the U.S. Virgin Islands)?	☐ Yes	☐ No



To the Administrative Committee of the
General Retirement Plan for Employees of
The Dispatch Printing Company and Associated Companies
Columbus, Ohio

Independent Auditor's Report

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies (the Plan), which comprise the statements of net assets available for benefits as of November 30, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in the notes to the financial statements, which was certified by Huntington Bank, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended November 30, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Administrative Committee of the
General Retirement Plan for Employees of
The Dispatch Printing Company and Associated Companies
Page 2

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Report on Supplementary Information

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j - Schedule of Reportable Transactions as of and for the year ended November 30, 2016 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

GBO Partners LLC

Columbus, Ohio
September 13, 2017

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	The Dispatch Printing Company
EIN/PN	31-4166990/333
Plan Name	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
Valuation Date	December 1, 2015
Enrolled Actuary	Kevin T. McGarvey
Enrollment Number	17-05232

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of December 1, 2015

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.03	1,000,000	1.000000	0.030000	1.650000
56	0.03	970,000	0.970000	0.029100	1.629600
57	0.03	940,900	0.940900	0.028227	1.608939
58	0.03	912,673	0.912673	0.027380	1.588051
59	0.03	885,293	0.885293	0.026559	1.566968
60	0.03	858,734	0.858734	0.025762	1.545721
61	0.03	832,972	0.832972	0.024989	1.524339
62	0.40	807,983	0.807983	0.323193	20.037975
63	0.06	484,790	0.484790	0.029087	1.832505
64	0.06	455,702	0.455702	0.027342	1.749897
65	1.00	428,360	0.428360	0.428360	27.843412
Average age at retirement					62.577407
Rounded for Schedule SB item 22					63

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
 EIN / PN: 31-4166990/333
 Plan Sponsor: The Dispatch Printing Company
 Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of December 1, 2015

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		0		0		0		0		0		0		0		0	
30 - 34	0		9		0		0		0		0		0		0		0		0	
35 - 39	2		12		12		0		0		0		0		0		0		0	
40 - 44	7		8		11		17		0		0		0		0		0		0	
45 - 49	9		4		9		14		2		0		0		0		0		0	
50 - 54	12		6		5		14		7		10		0		0		0		0	
55 - 59	7		4		8		13		3		10		11		1		0		0	
60 - 64	9		1		4		5		3		4		5		7		0		0	
65 - 69	2		0		2		1		0		1		2		1		0		0	
70 & Over	2		0		0		0		0		0		0		0		0		0	

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company
and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month August
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
● First segment rate	4.72%	1.32%
● Second segment rate	6.11%	4.06%
● Third segment rate	6.81%	5.09%
● Effective interest rate	6.28%	4.36%

Annual rates of increase

- Compensation: N/A
- Future Social Security wage bases N/A
- Statutory limits on compensation N/A

Administrative expenses

The amount included this year for administrative expenses is \$950,000.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

New or rehired employees	The plan is frozen to new participants.
Mortality	For healthy lives, the mortality tables being used are the 2015 Healthy Annuitant and Non-annuitant tables for males and females.
Disabled rates	None assumed.
Disabled mortality	The mortality tables specified by Revenue Ruling 96-7.
Retirement	The rates at which participants are assumed to retire, by age, are shown below:

Age	Percentage Retiring During the Year
55-61	3.00%
62	40.00%
63-64	6.00%
65	100.00%

Retiring active participants are assumed to elect to have their benefit payments commence immediately upon retiring.

Terminated vested participants are assumed to elect to have their benefit payments commence at their earliest unreduced age.

Termination	Representative termination rates (not due to disability, retirement or mortality)
--------------------	---

Age	Males	Females
20	15.88%	15.88%
25	15.45%	15.45%
30	14.44%	14.44%
35	12.55%	12.55%
40	10.30%	10.30%
45	7.95%	7.95%
50	5.13%	5.13%
55	1.88%	1.88%
60	0.18%	0.18%

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant could have received benefits based on service at date of death.
- Deferred vested benefit Participants are assumed to elect to have their benefit payments commence at their earliest unreduced age.
- Retirement benefit Upon termination of employment

Form of payment Benefits are assumed to be paid as a single life annuity.

Marriage For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married and males are assumed to be 3 years older than their female spouse.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Actuarial value of assets Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2014 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date December 1, 2015

SCHEDULE SB ATTACHMENTS

As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with The Dispatch Printing Company and, based on that review, is not aware of any significant benefits required to be valued that were not.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Disabled Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.

Retirement

Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target were updated from an applicable month of August 2014 to August 2015 and reflect the rate corridors of MAP-21, and are updated for the extension of the corridors under HATFA.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Summary of principal plan provisions – For legacy General Plan participants: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies

Plan Provisions

The plan was originally effective December 1, 1964 and was frozen effective December 31, 2007. It was most recently amended and restated effective December 1, 2012.

The VideoIndiana, Inc. Local No. 1225 IBEW Retirement Income Plan (the "VideoIndiana Plan") and The Dispatch Printing Company Midwest Newspaper Printing Pressmen and Assistants Union, Local 128 N, Columbus Chapel Retirement Income Plan (the "Pressmen Plan"), were merged into The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies (the "General Plan") effective December 31, 2012. Note that both the VideoIndiana Plan and the Pressmen Plan were frozen to new entrants and future benefit accruals prior to the merger.

Coverage and Participation

This plan covers non-union employees with at least one year of service and who are at least age 21. The plan was amended effective December 1, 2006 to freeze participation in the plan. Only employees hired prior to December 1, 2006 are eligible to participate in the plan.

Definitions

Credited Service

Credited Service for a calendar year is earned according to the following schedule:

Hours Worked	Credited Service
1,806 or more	1
1,649 – 1,805	11/12
1,492 – 1,648	10/12
1,335 – 1,491	9/12
1,178 – 1,490	8/12
1,021 – 1,177	7/12
1,000 – 1,020	6/12
Fewer than 1,000	0

Credited Service was frozen as of December 31, 2007.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Vesting Service

A year of Vesting Service is earned for each calendar year in which the employee is credited with 1,000 or more hours of service.

Average Monthly Compensation

The highest aggregate compensation received by an eligible employee for the five consecutive calendar years of employment prior to termination which produce the highest sum, divided by 60, or if fewer, by the number of calendar years of compensation multiplied by 12.

Average Monthly Compensation was frozen as of December 31, 2007.

Covered Compensation

The monthly average of the Social Security taxable wage bases for the 35-year period ending with the year during which the employee will attain Social Security retirement age. To determine a Participant's Covered Compensation for a Plan Year, the taxable wage base for any subsequent year is assumed to be the same as the taxable wage base in effect for that Plan Year.

Covered Compensation was frozen as of December 31, 2007.

Normal Retirement Date

The first day of the month following the participant's attainment of age 65 and completion of five years of Vesting Service.

Accrued Retirement Benefit

The sum of 1.45% of Average Monthly Compensation and 0.625% of Average Monthly Compensation in excess of Covered Compensation multiplied by Credited Service (maximum 30 years), plus 0.55% of Average Monthly Compensation multiplied by Credited Service earned after December 30, 1994 (maximum 30 years).

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Monthly Preretirement Death Benefit

Beneficiaries of participants who die in service are entitled to the greater of A or B:

A. Percentage of annual pay as follows:

Completed Years	Percentage
Less than 3	None
3 but less than 8	25%
8 but less than 14	50%
14 but less than 21	75%
21 or more	100%

B. With at least 5 years of vesting service, the lump sum value of the participant's accrued retirement benefit.

Surviving spouses of participants with a vested benefit who die after termination of employment but prior to commencement of benefits are entitled to 50% of the participant's accrued benefit as of the date of death, adjusted actuarially to the joint and 50% survivor form, payable at the participant's earliest retirement age.

Eligibility for Benefits

Normal Retirement Date (NRD)

Retirement on Normal Retirement Date.

Early Retirement

Retirement before NRD and on or after both attaining age 55 and completing 15 years of Credited Service.

Late Retirement

Retirement after NRD.

Vested Termination

Termination for reasons other than death or retirement after completing 5 years of Vesting Service.

Disability

Disabled participants are treated no differently than any other termination under the plan.

Preretirement Death Benefit

Active participants who are vested and die prior to the commencement of their benefit are entitled to the Monthly Preretirement Death Benefit.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal Retirement	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the NRD.
Early Retirement	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the early retirement date, reduced by 5/12% for each month by which commencement precedes age 62.
Late Retirement	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the late retirement date.
Vested Termination	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the date of termination, payable at age 65.
Disablement	Disabled participants are treated no differently than any other termination under the plan.
Preretirement Death	Monthly Preretirement Death Benefit.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Employee Contributions	They are neither required nor permitted.
Normal Form of Retirement Benefit	Life annuity, if the participant is single. If the participant is married, a qualified joint and survivor annuity which provides 50% of the participant's benefit to the surviving spouse.
Optional Forms of Retirement Income in Lieu of Normal Form	Preretirement death benefits are payable only as described above. Monthly Pension Benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. In lieu of the normal form, participants may elect a life annuity, with a period of guaranteed payments not to exceed 10 years, a joint and 50% survivor annuity, a joint and 75% survivor annuity or a joint and 100% survivor annuity. Optional forms of payment are calculated using the UP-1984 Unisex Mortality Table and an interest rate of 6%; however, optional forms for former Guild employees are calculated with a 7% interest rate. Lump sums are available only on benefits accrued through 12/30/1994 unless the benefit accrued after 12/30/1994 is less than \$100 a month or the value of the benefit accrued after 12/30/1994 is less than \$5,000. Lump sums are calculated using mortality as specified under Section 417(e) of the Internal Revenue Code and the 3-segment rates applicable for November prior to the plan year in which the lump sum distribution is made.

Changes in Plan Provisions since Last Actuarial Valuation

Effective August 1, 2014, the plan was amended to provide a temporary window for terminated vested participants to elect, during 2014, immediate benefit commencement, including payment of their benefits as a lump sum.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions – For former participants of the VideoIndiana, Inc. Local No. 1225 IBEW Retirement Income Plan

Plan Provisions

The plan was originally effective December 1, 1964. It was most recently amended and restated effective January 1, 2008 and most recently amended effective June 30, 2012, at which time the plan was frozen. Effective December 31, 2012 the plan was merged into the General Plan.

Coverage and Participation All employees who are members of the bargaining unit, after 30 days of covered employment.

Definitions

Eligibility Service Eligibility Service will be credited to a participant for each calendar year the participant completes 1,000 or more hours of service.

Credited Service Credited Service for a calendar year is earned according to the following schedule:

Credited Service for Calendar Year	
Hours Worked	Credited Service (Years)
1,711 or more	1
1,531 to 1,710	9/10
1,351 to 1,530	8/10
1,171 to 1,350	7/10
991 to 1,170	6/10
811 to 990	5/10
631 to 810	4/10
451 to 630	3/10
271 to 450	2/10
91 to 270	1/10
90 or less	0

Credited Service was frozen as of June 30, 2012.

Normal Retirement Date (NRD) Age 65 and the earlier of the attainment of the fifth anniversary of the date of participation or completion of 5 years of Eligibility Service.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Monthly Pension Benefit

Monthly pension is equal to the Monthly Benefit Rate times years of Credited Service.

Monthly Benefit Rate

Period	Technician	Operating Technician	Production Assistant
Before 10/01/75 ¹	\$ 2.10	\$ 2.10	\$ 2.10
10/1/75 – 12/31/87	16.00	12.00	6.00
1/1/88 – 12/31/90	20.00	15.00	8.00
1/1/91 – 12/31/94	25.00	18.75	10.00
1/1/95 – 12/31/00	33.00	24.75	15.00
1/1/01 – 12/31/03	40.00	30.00	16.00
1/1/04 and After	55.00	40.00	20.00

Monthly Preretirement Death Benefit

The benefit payable to the surviving spouse is payable as of the participant's earliest commencement date, computed as if the employee had terminated service on the date of his death, survived to his earliest commencement date, selected the 50% Surviving Spouse optional form of payment and died immediately as of that date

Eligibility for Benefits

Normal Retirement (NRD)

Retirement on NRD.

Early Retirement

Retirement before NRD and on or after both attaining age 60 and completing 10 years of Eligibility Service.

Postponed Retirement

Retirement after NRD.

Vested Termination

Termination for reasons other than death or retirement after completing five years of Eligibility Service.

Disability

Permanent and total disability prior to NRD and on or after both attaining age 50 and completing 15 years of Eligibility Service.

¹ Service limited to 30 years minus years earned after October 1, 1975.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Preretirement Death Benefit	Active participants who are vested and die prior to the commencement of their benefit are entitled to a surviving spouse benefit.
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Benefits Paid Upon the Following Events

Normal Retirement	Monthly Pension Benefit determined as of NRD.
Early Retirement	Monthly Pension Benefit determined as of early retirement date, reduced 6/10 of 1% for each month that benefit commencement date precedes age 65.
Postponed Retirement	Monthly Pension Benefit determined as of actual retirement date.
Vested Termination	Monthly Pension Benefit determined as of termination date, payable at age 65. Reduced benefits are available after age 60, if participant had completed 10 years of Eligibility Service at termination.
Disablement	Monthly Pension Benefit determined as of the date of disablement, payable immediately without reduction for early commencement.
Preretirement Death	Monthly Preretirement Death Benefit.

Other Plan Provisions

Normal Form of Retirement Benefit	Life annuity, if the participant is single. If the participant is married, a qualified joint and survivor annuity which provides 50% of the participant's benefit to the surviving spouse.
Optional Forms of Retirement Income in Lieu of Normal Form	In lieu of the normal form, participants may elect a joint and 75% survivor annuity. Optional forms of payment are calculated using the UP-1984 Unisex Mortality Table and an interest rate of 6%.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Changes in Plan Provisions since Last Actuarial Valuation

Effective August 1, 2014, the plan was amended to provide a temporary window for terminated vested participants to elect, during 2014, immediate benefit commencement, including payment of their benefits as a lump sum.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions – For former participants in The Dispatch Printing Company Midwest Newspaper Printing Pressmen and Assistants Union, Local 128 N, Columbus Chapel Retirement Income Plan

Plan Provisions

The plan was originally effective March 1, 1972 and was frozen effective April 1, 2006. It was most recently amended and restated effective January 1, 2010. Effective December 31, 2012 the plan was merged into the General Plan.

Coverage and Participation

All employees who are members of the bargaining unit, after completion of 1,000 hours of service during the 12-consecutive month period beginning on the employee's hire date or during a plan year.

Definitions

Credited Service

An employee is credited with a year of service for each plan year during which he has at least 221 straight time work shifts. In any year in which he works less than 221 work shifts, fractional years of service will be credited based on the table below:

Work Shift	Years of Credited Service
0 – 9	0
10 – 28	1/12
29 – 47	2/12
48 – 67	3/12
68 – 86	4/12
87 – 105	5/12
106 – 124	6/12
125 – 143	7/12
144 – 162	8/12
163 – 182	9/12
183 – 201	10/12
202 – 220	11/12
221 or more	1 year

Vesting Service

1,000 hours in a plan year.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
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Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Participation Contribution Amount: Ceased January 1, 2012. Previously, \$14 per week worked for active employees.

Account growth: Participant Contribution Accounts are credited with interest at the rate of 120% of the Federal mid-term rate.

Monthly Pension Benefit The greater of:

1. \$8.00 per month per year of Credited Service earned through 12/31/1997, \$12.00 per month per year of Credited Service earned between 1/1/1998 and 12/31/2003, plus \$8.00 per month per year of Credited Service earned between 1/1/2004 and 4/1/2006, and
2. The actuarial equivalent of the balance in the Participant Contribution Account expressed as an annual benefit commencing at Normal Retirement Age, payable monthly. For this purpose, actuarial equivalence is determined using the 417(e) mortality table and 417(e) interest rates.

Eligibility for Benefits

Normal Retirement (NRD) The first day of the month following the participant's attainment of age 65 and completion of 5 years of service.

Early Retirement The first day of the month following the participant's attainment of age 55 and completion of 7.5 years of credited service.

Disability Permanent and total disability prior to NRD and on or after completing 15 years of credited service.

Vested Termination Termination for reasons other than death, retirement, or disability after completing 5 years of vesting service.

Non-Vested Termination Termination prior to completing 5 years of vesting service.

Preretirement Death Death after completing 5 years of Vesting Service with a surviving spouse.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal Retirement	Monthly Pension Benefit determined as of NRD.
Early Retirement	Monthly Pension Benefit accrued as of early retirement date reduced by 5/9% for each month of age less than age 65 but greater than age 60 and reduced by 5/18% for each month of age less than age 60.
Vested Termination	Monthly Pension Benefit accrued commencing at age 65, subject to a 10% reduction for the qualified pre- retirement survivor annuity (QPSA) described below, if applicable. Participants with 7½ years of credited service may commence their vested benefit as early as age 55 with the same reduction as indicated above for early retirements. The qualified pre-retirement survivor annuity for vested terminated participants is equivalent to the pre-retirement death benefit for active employees described below. However, a married employee and his spouse may refuse this benefit in which case the 10% reduction described above does not apply and the only applicable death benefit is a single sum payment equal to the Participant Contribution Account.
Non-Vested Termination	A single sum payment equal to the Participant Contribution Account.
Disablement	Monthly Pension Benefit reduced by \$0.01 commencing after 6 months of disability.
Preretirement Death	50% of the benefit employee would have received had he retired the day before he died and elected the joint and survivor option. Benefits commence immediately, or at the participant's early retirement age, if later.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal Form of Retirement Benefit	If married, 50% joint and survivor annuity. Otherwise, a single life annuity.
--	---

Optional Forms of Retirement Income in Lieu of Normal Form	75% joint and survivor annuity, single life annuity with 120 month certain period, lump sum (if benefit is solely based on the Participant Contribution Account).
---	---

Basis for 50% joint and survivor: Non-disabled is 90% $\pm$ 1% per year of age difference, not greater than 100%. Disabled is 72% $\pm$ 1% per year of age difference, not greater than 100%. Reduction factor is not less than that based on UP-1984 Unisex Mortality and 6% interest, compounded annually.

Optional benefit form conversion basis: UP-1984 Unisex Mortality Table and 6% interest, compounded annually.

Changes in Plan Provisions since Last Actuarial Valuation

Effective August 1, 2014, the plan was amended to provide a temporary window for terminated vested participants to elect, during 2014, immediate benefit commencement, including payment of their benefits as a lump sum.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Towers Watson is not aware of any future plan changes which are required to be reflected.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990/333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date	December 1, 2015

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 18

Contributions made to the plan for the plan year by employer (by actual dates and amounts)

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer
5/31/2016	1,000,000		
6/30/2016	1,000,000		
7/31/2016	1,000,000		
8/31/2016	1,000,000		
9/30/2016	1,000,000		
10/31/2016	1,000,000		
11/30/2016	1,000,000		
12/15/2016	3,000,000		
1/30/2017	1,425,000		
2/27/2017	1,425,000		
3/30/2017	1,425,000		
4/27/2017	1,425,000		
5/30/2017	1,425,000		
6/29/2017	1,425,000		
7/27/2017	1,450,000		

Total 20,000,000

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990/333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2015

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2015 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2015 or fiscal plan year beginning 12/01/2015 and ending 11/30/2016

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies	B Three-digit plan number (PN) ► <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Dispatch Printing Company	D Employer Identification Number (EIN) <u>31-4166990</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2015</u>			
2 Assets:			
a Market value	2a	216,587,095	
b Actuarial value	2b	220,527,124	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	710	103,692,175	103,692,175
b For terminated vested participants.....	638	49,296,647	49,296,647
c For active participants.....	276	32,084,088	33,758,249
d Total.....	1,624	185,072,910	186,747,071
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	6.28%	
6 Target normal cost.....	6	950,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Kevin T. McGarvey <i>KTM</i> _____ Signature of actuary	<u>9/11/2017</u> _____ Date
	Kevin T. McGarvey _____ Type or print name of actuary	1705232 _____ Most recent enrollment number
	Towers Watson Delaware Inc. _____ Firm name	312-228-7700 _____ Telephone number (including area code)
	233 South Wacker Drive Chicago IL 60606 _____ Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	12,176,979	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	12,176,979	0
10 Interest on line 9 using prior year's actual return of <u>0.62</u> %	75,497	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4,624,910
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.49</u> %		300,157
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		4,925,067
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	12,252,476	0

Part III Funding Percentages

14 Funding target attainment percentage	14	111.52 %
15 Adjusted funding target attainment percentage	15	118.08 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.27 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/31/2016	1,000,000		07/27/2017	1,450,000	
06/30/2016	1,000,000				
07/31/2016	1,000,000				
08/31/2016	1,000,000				
09/30/2016	1,000,000				
10/31/2016	1,000,000				
11/30/2016	1,000,000				
12/15/2016	3,000,000				
01/30/2017	1,425,000				
02/27/2017	1,425,000				
03/30/2017	1,425,000				
04/27/2017	1,425,000				
05/30/2017	1,425,000				
06/29/2017	1,425,000				
Totals ▶			18(b)	20,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	18,682,187

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.72%	2nd segment: 6.11%	3rd segment: 6.81%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	950,000	
b Excess assets, if applicable, but not greater than line 31a	31b	950,000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	18,682,187	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	18,682,187	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected			
☐ 2 plus 7 years ☐ 15 years			
b Eligible plan year(s) for which the election in line 41a was made			
☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011			
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

Statements of Net Assets Available for Benefits November 30, 2016 and 2015

	2016	2015
Assets:		
Investments at fair value:		
Cash equivalents	\$ 8,776,606	\$ 7,727,997
U.S. and Foreign Government and agency obligations	27,693,627	27,667,693
Collateralized mortgage obligations	6,329,333	9,400,653
Corporate bonds	38,061,464	43,226,700
Mutual funds	58,461,749	60,781,913
Common/collective trust	63,525,005	64,974,249
Others	16,717,635	14,696,517
Total investments	<u>219,565,419</u>	<u>228,475,722</u>
Employer contribution receivable	13,000,000	5,000,000
Accrued interest and dividends receivable	612,748	697,235
Total assets	<u>233,178,167</u>	<u>234,172,957</u>
Liabilities:		
Net due to brokers	428,629	3,242,902
Payables for securities purchased	16,076,481	14,268,000
Total liabilities	<u>16,505,110</u>	<u>17,510,902</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 216,673,057</u></u>	<u><u>\$ 216,662,055</u></u>

The accompanying notes are an integral part of the financial statements.

**GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE
DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES**
Statements of Changes in Net Assets Available for Benefits
For the Years Ended November 30, 2016 and 2015

	2016	2015
Additions to Net Assets Attributed to:		
Net appreciation in fair value of investments	\$ 8,696,474	\$ -
Interest and dividend income	4,313,798	4,696,071
Employer contributions	20,000,000	5,000,000
Total additions	<u>33,010,272</u>	<u>9,696,071</u>
Deductions from Net Assets Attributed to:		
Net depreciation in fair value of investments	-	2,766,244
Benefits paid to participants and beneficiaries	31,606,799	11,970,495
Administrative expenses	1,392,471	972,188
Total deductions	<u>32,999,270</u>	<u>15,708,927</u>
Net increase (decrease)	11,002	(6,012,856)
Net Assets Available for Benefits:		
Beginning of year	216,662,055	222,674,911
End of year	<u>\$ 216,673,057</u>	<u>\$ 216,662,055</u>

The accompanying notes are an integral part of the financial statements.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

**Notes to Financial Statements
November 30, 2016 and 2015**

Plan Description

The following description of the General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit pension plan covering substantially all non-union employees of the employer members who are at least 21 years old and have been compensated for 1,000 or more hours at the earlier of their anniversary date or the end of a calendar year. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A listing of the present employer members is as follows:

Dispatch Interactive Television, Inc.
Dispatch Productions, Inc.
RadiOhio Incorporated
The Dispatch Printing Company
VideOhio, Incorporated
VideoIndiana, Inc.
WBNS TV, Inc.
Wolfe Enterprises, Inc.

Effective, December 1, 2006, the Plan was frozen to new participants. No employee hired on or after December 1, 2006 is eligible to participate in the Plan and no former Plan participant shall recommence participation in the Plan on or after December 1, 2007.

Pension Benefits

Participants are eligible for normal monthly retirement benefit payments upon reaching age 65 and are 100% vested in the normal monthly retirement benefit payments after five years of service. The Plan was amended and restated as of December 1, 2007 for the purpose of ceasing all benefit accruals as of December 31, 2007, which shall only apply to employees who terminate employment with the employer members on or after December 1, 2007. The Plan provides retirees with monthly benefit payments based on average monthly compensation, as defined in the Plan document, and years of credited service, up to a maximum of 30 years.

A death benefit shall be paid to the beneficiary of a participant with three or more years of credited service who dies while employed. In addition, deferred and immediate early retirement, disability, deferred withdrawal benefits and optional forms of benefit payments are available under certain circumstances.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

Notes to Financial Statements
November 30, 2016 and 2015



Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Trust Funds Managed by the Trustee

Under the terms of the trust agreements between Huntington Bank (Huntington), the trustee, and the Plan, the trustee manages the trust funds on behalf of the Plan. The trustee has been granted discretionary authority concerning purchases and sales of investments in the trust funds. The trustee has reported to the administrative committee the trust investments and trust transactions at both cost and fair value.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For additional disclosure regarding fair value of investments, see the *Fair Value Measurements* footnote herein.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Administrative expenses are recognized when incurred. Expenses of maintaining the Plan are paid by the Plan.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

**Notes to Financial Statements
November 30, 2016 and 2015**



Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died and present employees or their beneficiaries.

Benefits are determined in the manner prescribed by the Plan document. Benefits payable under all circumstances, retirement, death and termination of employment, are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated benefits to reflect the time value of money (through discount of interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used are as follows for the plan years beginning:

	December 1, 2015	December 1, 2014
Life expectancy of participants	2015 Healthy Annuitant and Non-Annuitant Mortality Table	2014 Healthy Annuitant and Non-Annuitant Mortality Table
Retirement age	No earlier than age 55. All participants are assumed to be retired upon reaching the age of 65.	No earlier than age 55. All participants are assumed to be retired upon reaching the age of 65.
Investment return	6.50%	6.50%

As of December 31, 2007, no participants will earn additional accruals in the Plan and therefore, credited service and average monthly earnings were frozen as of December 31, 2007. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

Notes to Financial Statements
November 30, 2016 and 2015

Actuarial Present Value of Accumulated Plan Benefits (continued)

Actuarial valuation information for the Plan as of December 1, 2015 and 2014 is presented below:

	2015	2014
Vested benefits:		
Participants and beneficiaries currently receiving payments	\$ 105,007,892	\$ 93,761,262
Active members not currently receiving payments	32,978,288	71,543,183
Deferred vested benefits	<u>50,973,721</u>	<u>22,388,640</u>
	188,959,901	187,693,085
Non-vested benefits	<u>1,744,392</u>	<u>3,728,849</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 190,704,293</u>	<u>\$ 191,421,934</u>

Actuarial valuation information for the Plan for the years beginning December 1, 2015 and 2014 is presented below:

	2015	2014
Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 191,421,934</u>	<u>\$ 199,785,053</u>
Increase (decrease) during the year attributed to:		
Benefits accumulated, net of actuarial experience gain/loss	1,459,439	11,159,118
Increase for interest due to the decrease in the discount period	12,057,512	11,631,889
Benefits paid	(11,843,496)	(41,665,821)
Change of assumptions	<u>(2,391,096)</u>	<u>10,511,695</u>
Net decrease	<u>(717,641)</u>	<u>(8,363,119)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 190,704,293</u>	<u>\$ 191,421,934</u>

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

**Notes to Financial Statements
November 30, 2016 and 2015**

Funding Policy

The employer members have agreed to make contributions to the Plan sufficient to provide the Plan with assets with which to pay pension benefits to Plan participants and beneficiaries. Minimum funding requirements as set forth in ERISA have been met. Contributions made by the employer members were \$20,000,000 and \$5,000,000 in 2016 and 2015, respectively.

Although it has not expressed any intention to do so, the employer members have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Information Prepared and Certified by the Trustee

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by the trustee of the Plan.

	2016	2015
Cash equivalents	\$ 8,776,606	\$ 7,727,997
U.S. and Foreign Government and agency obligations	27,693,627	27,667,693
Collateralized mortgage obligations	6,329,333	9,400,653
Corporate bonds	38,061,464	43,226,700
Mutual funds	58,461,749	60,781,913
Common/collective trust	63,525,005	64,974,249
Others	16,717,635	14,696,517
	<u>\$ 219,565,419</u>	<u>\$ 228,475,722</u>

The trustee also certified the completeness and accuracy of the following related to the aforementioned assets for the years ended November 30:

	2016	2015
Net appreciation (depreciation) in fair value of investments	\$ 8,696,474	\$(2,766,244)
Interest and dividend income	4,313,798	4,696,071

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

Notes to Financial Statements
November 30, 2016 and 2015



Fair Value Measurements

GAAP established a fair value hierarchy that prioritizes the inputs to measure the fair value of the assets or liabilities being measured. Fair value is defined as the exchange value that would be received on the measurement date to sell an asset or to value the amount paid to transfer a liability in the principal or most advantageous market available to the entity in an orderly transaction between market participants. The three levels of the fair value hierarchy are as follows:

- | | |
|---------|---|
| Level 1 | Inputs are unadjusted quoted market prices in active markets for identical assets or liabilities that the entity has the ability to access at the measurement date. Level 1 inputs provide the most reliable measure of fair value as of the measurement date. |
| Level 2 | Inputs are based on significant observable inputs, including unadjusted quoted market prices for similar assets and liabilities in active markets, unadjusted quoted prices for identical or similar assets or liabilities in markets that are not active, or inputs other than quoted prices that are observable for the asset or liability. |
| Level 3 | Level 3 are significant unobservable inputs for the asset or liability. |

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at November 30, 2016 and 2015.

- | | |
|--|---|
| <i>Cash Equivalents:</i> | Valued at the closing price of shares held by the Plan at year-end as reported by the trustee. |
| <i>U.S. and Foreign
Government and
Agency Obligations:</i> | Valued at the closing price reported in the active market in which the individual security is traded. |
| <i>Collateralized
Mortgage
Obligations:</i> | Valued at the price of shares held by the Plan at year-end as reported by the trustee. |

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

Notes to Financial Statements November 30, 2016 and 2015



Fair Value Measurements (continued)

<i>Corporate Bonds:</i>	Certain corporate bonds are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.
<i>Mutual Funds:</i>	Valued at the quoted market prices of shares held by the Plan at year-end.
<i>Common/Collective Trust:</i>	Valued at the net asset value (NAV) provided by the administrator of the fund. Issues and redemptions of units are recorded upon receipt of unit holder's instructions based on the determined NAV per unit, which is determined daily. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. For this fund, there are no unfunded commitments, redemption restrictions, and participants can transact daily.
<i>Others:</i>	Valued at the price of shares of the underlying investments reported by the trustee.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

Notes to Financial Statements
November 30, 2016 and 2015

Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's net assets at fair value. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets at Fair Value as of November 30, 2016				
	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ -	\$ 8,776,606	\$ -	\$ 8,776,606
U.S. and Foreign Government and agency obligations	-	27,693,627	-	27,693,627
Collateralized mortgage obligations	-	6,329,333	-	6,329,333
Corporate bonds	-	38,061,464	-	38,061,464
Mutual funds	58,461,749	-	-	58,461,749
Others	-	16,717,635	-	16,717,635
Investments in the fair value hierarchy	58,461,749	97,578,665	-	156,040,414
Investments measured at net asset value *	-	-	-	63,525,005
Total assets at fair value	\$ 58,461,749	\$ 97,578,665	\$ -	\$ 219,565,419

Assets at Fair Value as of November 30, 2015				
	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ -	\$ 7,727,997	\$ -	\$ 7,727,997
U.S. and Foreign Government and agency obligations	-	27,667,693	-	27,667,693
Collateralized mortgage obligations	-	9,400,653	-	9,400,653
Corporate bonds	-	43,226,700	-	43,226,700
Mutual funds	60,781,913	-	-	60,781,913
Others	-	14,696,517	-	14,696,517
Investments in the fair value hierarchy	60,781,913	102,719,560	-	163,501,473
Investments measured at net asset value *	-	-	-	64,974,249
Total assets at fair value	\$ 60,781,913	\$ 102,719,560	\$ -	\$ 228,475,722

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

**Notes to Financial Statements
November 30, 2016 and 2015**



Plan Termination

Although the employer members have not expressed any intent to terminate the Plan, they may do so at any time. All accrued benefits to the extent funded as of the date of termination shall become fully vested. The Plan's net assets available for benefits shall be allocated by the Plan Committee in a manner which the Plan Committee in its sole discretion deems to be a nondiscriminatory and reasonable manner following the priorities provided under ERISA Section 4044 to the extent desired by the Plan Committee or required under the applicable sections of the Code and ERISA, and any underlying regulations. There is no priority order of claims to plan assets upon termination. Under the provisions of ERISA, if the Plan is terminated, participants and beneficiaries may be eligible for continuation of benefits under insurance provided by the Pension Benefit Guaranty Corporation.

Tax Status

The Internal Revenue Service (IRS) has determined and informed the employer members by letter dated December 3, 2013, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (the IRC).

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of November 30, 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Party-In-Interest Transactions

Certain Plan investments are managed by Huntington Bank, the trustee and one of the investment managers of the Plan, and these transactions qualify as party-in-interest. Other investment managers for the Plan include Towers Watson Investment Services, Wellington Management Company, and T. Rowe Price Trust Company, and these transactions qualify as party-in-interest. GBQ Partners LLC performs auditing and tax services for the Plan, and these transactions qualify as party-in-interest. Towers Watson Delaware Inc. performs actuarial and investment advisory services for the Plan and these transactions qualify as party-in-interest. Fees paid by the Plan to the above entities for administrative expenses were \$1,018,110 and \$763,826 for the years ended November 30, 2016 and 2015, respectively.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying 2016 statement of net assets available for benefits.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

**Notes to Financial Statements
November 30, 2016 and 2015**



Risks and Uncertainties (continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Subsequent Events

The Plan has evaluated subsequent events through the date of the Independent Auditor's report, the date on which the financial statements were available to be issued.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

November 30, 2016

(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)	Cost	(e)	Current Value
<i>Cash Equivalents:</i>						
*	7,951,606	Huntington Treasury Money Market II	\$	7,951,606	\$	7,951,606
	410,000	KFW C/P .86% 02/01/2017		409,066		410,000
	415,000	Coca Cola CO C/P .88% 03/03/2017		413,571		415,000
	Total Cash Equivalents			8,774,243		8,776,606
<i>U.S. and Foreign Government and Agency Obligations:</i>						
	782,769	US Treasury Inflation Index 0.25% due 01/15/2025		788,841		771,685
	138,112	FNMA POOL #AM4444 3.19% due 10/01/2025		143,960		141,981
	129,359	FNMA POOL #AM5677 3.35% 07/01/2026		131,683		134,158
	978,000	United States of America Treasury Bonds 2.5% due 02/15/2045		929,986		878,254
	562,000	United States of America Treasury Bonds 2.25% due 11/15/2025		564,121		557,105
	3,811,000	United States of America Treasury Bonds 3% due 05/15/2045		3,835,206		3,791,335
	1,608,000	United States of America Treasury Bonds 2% due 08/15/2045		1,671,729		1,563,973
	1,772,000	United States of America Treasury Bonds 3.625% due 02/15/2044		1,752,588		1,662,561
	757,434	US Treasury Inflation Index 0.125% due 07/15/2024		714,270		745,497
	295,000	United States of America Treasury Bonds 3.125% due 08/15/2044		295,046		301,213
	200,000	FNMA POOL #AM6501 3.32% due 08/01/2026		201,703		206,548
	112,000	FNMA POOL #AM6667 3.39% due 09/01/2026		113,260		116,337
	99,879	FNMA POOL #AM6851 3.32% due 10/01/2026		100,971		103,335
	379,313	US Treasury Inflation Index 0.75% due 02/15/2045		337,576		362,498
	96,948	FNMA #AM6958 3.55% due 10/01/2026		98,947		100,831
	53,450	FNMA POOL #AM7440 3.53% 3.53% due 12/01/2026		55,387		56,103
	868,000	United States of America Treasury Bonds 1.625% due 05/15/2026		851,387		812,734
	115,000	Bay Area Toll Authority 6.263% due 04/01/2049		133,292		157,654

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>U.S. and Foreign Government and Agency Obligations: (continued)</i>			
207,901	FNMA POOL #AM7505 3.22% due 12/01/2026	210,110	213,787
1,979,000	United States of America Treasury Bonds 3% due 11/15/2045	2,136,016	1,967,245
570,000	United States of America Treasury Bonds 2.5% due 02/15/2046	526,575	510,218
300,000	California State Build America Bonds 7.625% due 03/01/2040	362,792	442,044
235,000	FNMA POOL #AM7596 3.16% due 01/01/2027	235,734	239,956
30,000	Illinois State Toll Highway Authority Build America Bonds 6.184% due 01/01/2034	31,562	38,045
145,784	FNMA POOL #AM7812 3.1% due 01/01/2027	146,741	149,191
939,000	United States of America Treasury Bonds 2.25% due 08/15/2046	896,685	794,629
210,000	Los Angeles, California Uni School District Taxable Bonds 5.750% due 07/01/2034	208,717	264,369
188,210	FNMA POOL #AM4687 3.7% due 12/01/2025	189,563	199,209
1,384,000	United States of America Treasury Bonds 2.875% due 11/15/2046	1,350,806	1,345,123
180,885	FNMA POOL #AM4991 3.97% due 12/01/2025	185,662	195,309
98,749	FNMA POOL #AM7842 3.26% due 01/01/2027	100,878	101,843
185,000	Metropolitan Transit Authority N Y D Ser'C 7.336% due 11/15/2039	251,431	272,416
215,000	Illinois State Taxable Pension 5.1% due 06/01/2033	191,029	192,960
55,000	Commonwealth Filling Authority PA 4.144% due 06/01/2038	55,000	53,214
190,000	New Jersey State TPK Authority 7.414% due 01/01/2040	242,157	276,769
242,837	FNMA POOL #AM6828 3.53% due 10/01/2029	242,942	254,299
95,000	New York City Municipal Water Finance Authority 5.882% due 06/15/2044	107,384	123,953
59,076	FNMA POOL #AM6835 3.58% due 10/01/2029	60,128	62,137
115,000	Chicago IL Transit Authority 6.899% due 12/01/2040	148,171	143,825
100,000	Los Angeles CA Water & Power 6.574% due 07/01/2045	100,000	137,827
39,022	FNMA POOL #AQ7316 2.500% due 01/01/2043	36,291	37,448

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>U.S. and Foreign Government and Agency Obligations: (continued)</i>			
22,393	FNMA POOL #AR2466 2.500% due 01/01/2043	20,780	21,490
87,956	FNMA POOL #AR6051 2.500% due 03/01/2043	81,799	84,407
518,854	FNMA POOL #AR9188 2.500% due 03/01/2043	482,535	497,919
502,645	FNMA POOL #AT2008 2.500% due 04/01/2043	467,460	482,363
467,132	FNMA POOL #AT4037 2.500% due 05/01/2043	433,484	448,283
78,818	FNMA POOL #AS0299 2.500% due 08/01/2043	73,301	75,532
10,000	University of California Revenues 4.767% due 05/15/2115	10,428	9,547
35,000	New York State Dorm Auth St Pers Income 5.289% due 03/15/2033	34,109	41,274
97,000	North Texas Twy Authority Rev Taxable- Build 6.718% due 01/01/2049	106,389	135,831
45,000	FNMA POOL #AM7984 3.23% due 02/01/2027	45,914	46,297
80,000	Port Authority New York & New Jersey 4.458% due 10/01/2062	80,000	81,110
255,000	Port Authority New York & New Jersey 4.926% due 10/01/2051	254,592	286,584
75,000	University of California Revenues 4.601 due 05/15/2031	75,000	84,804
1,525,000	United States of America Treasury Bonds 4.5% due 02/15/2036	2,134,849	1,942,286
210,000	FNMA POOL #AM8036 2.66% due 03/01/2027	211,247	205,643
125,000	Univ California Regts Med Ctr Pooled Rev 6.548% due 05/15/2048	138,278	164,410
85,000	University of California Revenues 4.858% due 05/15/2112	85,000	81,878
95,000	FNMA POOL #AM7356 3.38% due 12/01/2029	95,178	97,638
113,310	FNMA POOL #AM5447 4.06% due 03/01/2030	121,038	122,283
20,000	New York City Municipal Water & Sewer Revenue 5.790% due 06/15/2041	23,200	22,249
184,357	FNMA POOL #AM4789 4.18% due 11/01/2030	197,118	198,864
70,000	FNMA POOL #AM7493 3.24% due 12/01/2026	70,602	72,081
245,000	FNMA POOL #AM7357 3.38% due 12/01/2029	245,459	251,804

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>U.S. and Foreign Government and Agency Obligations: (continued)</i>			
180,000	FNMA POOL #AM7358 3.38% due 12/01/2029	180,338	184,999
10,000	Port Authority NY & NJ 5.31% due 08/01/2046	10,000	10,854
35,000	California State Build America Bonds 7.6% due 11/01/2040	56,268	52,661
40,000	Chicago Illinois Transit Authority 6.899% due 12/01/2040	46,405	50,026
205,000	California State Build America Bonds 7.55% due 04/01/2039	238,135	304,638
80,000	Los Angeles County CA Public Works 7.488% due 08/01/2033	108,511	108,724
95,000	Kansas State Finance Authority 4.927% due 04/15/2045	95,000	101,394
35,000	Bay Area Toll Authority 7.043% due 04/01/2050	47,633	50,330
85,000	Municipal Electric Authority GA 6.637% due 04/01/2057	100,857	105,784
125,000	FNMA POOL #AM7360 3.38% due 12/01/2029	125,234	128,471
294,815	FNMA POOL #AM5197 4.2% due 01/01/2030	320,945	321,115
375,000	FNMA Strips Zero Coupon due 11/15/2030	121,051	227,381
110,000	FNMA POOL #AM7359 3.38% due 12/01/2029	110,206	113,055
	Total U.S. and Foreign Government and Agency Obligations	27,784,670	27,693,627
<i>Collateralized Mortgage Obligations:</i>			
145,662	JP Morgan Chase Commercial Mortgage 3.9054% due 05/05/2030	157,713	152,326
250,000	Carlyle Global Market Strategy 2.35567% due 04/27/2027	250,000	250,000
200,000	Oak Hill Credit Partner Series 2.33122% due 11/20/2023	198,660	200,060
350,000	Oak Hill Credit Partner Series 2.00122% due 04/20/2025	342,790	342,790
196,250	JP Morgan Chase Commercial Mortgage 4.1664% due 12/15/2046	203,870	211,604
41,543	LB-UBS Commercial Mortgage Trust 5.430% due 02/15/2040	41,527	41,705
224,000	Comm Mortgage Trust Series 3.497% due 05/10/2048	244,335	230,053
145,000	WF-RBS Commercial Mortgage Trust Series 3.99% due 05/15/2047	151,006	154,289

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, (b) and (c) Par or Maturity Value		(d) Cost	(e) Current Value
Collateralized Mortgage Obligations: (continued)				
240,000	Morgan Stanley BAML Trust			
	3.741% due 08/15/2047		251,513	250,746
250,000	Sound Point Limited Series			
	2.25067% due 1/21/2026		248,625	248,625
250,000	Oak Tree Limited Series			
	2.45567% due 02/15/2026		250,000	250,000
250,000	Carlyle Global Market Strategies			
	3.33% due 10/15/2026		251,625	251,875
260,000	Morgan Stanley BAML Trust			
	3.526% due 12/15/2047		266,124	268,498
250,000	Galaxy Clo Ltd Series			
	2.43178% due 01/24/2027		249,623	249,625
275,000	Race Point Clo Ltd Series			
	2.39% due 04/15/2027		275,000	275,000
250,000	Sound Point Clo Ltd Series			
	2.41% due 04/15/2027		249,375	249,375
250,000	Voya Clo Ltd Series			
	2.36167% due 04/18/2027		249,744	249,744
220,000	CFCRE Commercial Mortgage Trust			
	3.865% due 01/10/2048		242,833	230,263
250,000	Cent Clo LP Series			
	2.37% due 04/17/2026		250,000	250,000
208,000	Morgan Stanley Trust Series			
	3.3306% due 05/15/2046		211,551	210,945
485,000	Citigroup Commercial Mortgage			
	3.717% due 09/15/2048		504,059	507,143
73,000	CSAIL Commercial Mortgage Trust			
	3.7567% due 11/15/2048		81,255	76,272
127,734	Morgan Stanley Capital I Series			
	5.692% due 04/15/2049		141,641	128,301
220,000	JPMBB Commercial Mortgage Series			
	3.4943% due 01/15/2048		226,599	226,211
214,000	CSAIL Commercial Mortgage Trust			
	3.7182% due 08/15/2048		220,419	223,135
155,000	Citigroup Commercial Mortgage			
	2.902% due 07/10/2049		160,376	151,444
239,000	Wells Fargo Commercial Mortgage Trust			
	2.942% due 10/15/2049		246,153	232,486
210,000	CSAIL Commercial Mortgage Trust			
	3.505% due 04/15/2050		216,299	216,818
Total Collateralized Mortgage Obligations			6,382,715	6,329,333
Corporate Bonds:				
40,000	Barrick NA Finance LLC			
	5.7% due 05/30/2041		41,138	42,198

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
25,000	Teva Pharmaceuticals 4.1% due 10/01/2046	24,792	21,663
105,000	Charter Comm Opt Chtr Private Placement 6.484% due 10/23/2045	110,548	117,971
50,000	Abbvie Inc 4.3% due 05/14/2036	47,658	47,668
40,000	Abbvie Inc 4.45% due 05/14/2046	39,731	37,520
55,000	Bank of America Corp Series 3.95% due 04/21/2025	54,838	54,630
145,000	Morgan Stanley Series 3.7% due 10/23/2024	144,748	146,840
40,000	Kinder Morgan Inc 5.3% due 12/01/2034	33,379	39,273
25,000	AEP Transmission Co., LLC Private 4% due 12/1/2046	24,799	24,848
40,000	Morgan Stanley Series 4.35% due 09/08/2026	39,930	40,903
95,000	Marathon Oil Corporation 2.8% due 11/01/2022	73,964	87,621
118,000	AT&T Inc. 4.35% due 06/15/2045	115,699	103,453
45,000	Williams Partners LP 3.9% due 01/15/2025	31,828	43,274
85,000	Goldman Sachs Group Inc. 3.75% due 02/25/2026	85,717	85,544
205,000	Goldman Sachs Group Inc 6.25% due 02/01/2041	251,496	252,056
95,000	General Motors 5.25% due 03/01/2026	94,657	99,236
30,000	Magellan Midstream Partners 5% due 03/01/2026	30,815	32,843
320,000	Charter Comm Opt Series 6.384% due 10/23/2035	333,849	357,117
40,000	Morgan Stanley Series 4% due 07/23/2025	40,221	40,978
125,000	CitiGroup, Inc. 5.5% due 09/13/2025	139,308	136,649
75,000	Common Wealth Edison 6.450% due 01/15/2038	86,858	98,528
75,000	Conocophillips 5.900% due 05/15/2038	82,889	84,997
105,000	CitiGroup, Inc. 4.6% due 03/09/2026	104,792	108,227
115,000	Walgreens Boots Alliance 3.45% due 06/01/2026	114,821	112,675

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
250,000	Rabobank Nederland 3.75% due 07/21/2026	249,875	241,405
95,000	Petroleos Mexicanos 6.875% due 08/04/2026	97,999	97,613
40,000	Teva Pharmaceuticals 3.15% due 10/01/2026	39,894	36,897
165,000	Fortis Inc. 3.055% due 10/04/2026	164,329	154,749
200,000	HSBC Holdings 4.375% due 11/23/2026	201,112	199,166
10,000	Canadian Natural Resources 6.45% due 06/30/2033	10,264	10,809
50,000	Encana Corp 6.625% due 08/15/2037	49,983	51,639
220,000	Petroleos Mexicanos 6.75% due 09/21/2047	221,993	192,775
135,000	Republic of Columbia 6.125% due 01/18/2041	143,404	142,594
50,000	BAE Systems 5.8% due 10/11/2041	61,518	56,582
40,000	Vale SA 5.625% due 09/11/2042	33,933	34,400
194,000	United Mexican States 4.75% due 03/08/2044	191,488	173,145
30,000	Methanex Corp 5.65% due 12/01/2044	25,575	25,405
35,000	Petroleos Mexicanos 5.625% due 01/23/2046	28,538	27,253
55,000	Shell International 4% due 05/10/2046	54,677	51,049
100,000	Dominion Resources Inc. 6.300% due 03/15/2033	123,711	116,958
15,000	Home Depot, Inc. 3.35% due 09/15/2056	14,715	13,089
75,000	Florida Power Corp. 6.400% due 06/15/2038	93,007	97,769
250,000	FMR LLC Priv Placement Series 6.450% due 11/15/2039	239,895	304,988
200,000	General Electric Capital Corp. 5.875% due 01/14/2038	220,197	250,416
81,000	General Electric Capital Corp. 6.750% due 03/15/2032	87,329	106,528
60,000	Aetna, Inc. 3.2% due 06/15/2026	59,776	58,714
125,000	Goldman Sachs Group Inc. 6.450% due 05/01/2036	127,916	147,176

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
240,000	Goldman Sachs Group Inc. 6.750% due 10/01/2037	264,345	295,750
100,000	Morgan Stanley 7.25% due 04/01/2032	109,682	133,620
42,000	National Rural Utility 4.023% due 11/01/2032	48,662	42,929
10,000	Emera US Finance LP 3.55% due 06/15/2026	9,973	9,813
120,000	JPMorgan Chase & Co. 3.2% due 06/15/2026	119,948	116,886
36,000	United Mexican States 4.750% due 03/08/2044	32,576	31,950
170,000	Morgan Stanley 3.125% due 07/27/2026	166,091	162,863
185,000	HSBC HLDGS 6.800% due 06/01/2038	221,426	231,115
285,000	JPMorgan Chase & Co. 6.400% due 05/15/2038	363,175	365,484
40,000	McDonald's Corp. 6.300% due 10/15/2037	48,162	48,997
160,000	Merrill Lynch & Co Inc. 6.110% due 01/29/2037	162,598	187,333
175,000	Merrill Lynch & Co Inc. 7.750% due 05/14/2038	195,097	243,301
125,000	Synchrony Financial 3.7% due 08/04/2026	124,345	120,093
100,000	Carolina Power & Light 5.7% due 04/01/2035	112,325	119,051
5,000	Cox Communications 3.35% due 09/15/2026	4,992	4,714
35,000	Valero Energy Corp. 3.4% due 09/15/2026	34,879	33,130
75,000	Oracle Corp. 6.500% due 04/15/2038	88,394	98,014
41,000	Orange SA 8.5% due 03/01/2031	56,300	61,653
50,000	Pacific Gas & Electric 5.800% due 03/01/2037	60,013	60,377
245,000	Pacific Gas & Electric 6.050% due 03/01/2034	289,247	304,787
100,000	Pfizer Inc. 7.200% due 03/15/2039	126,077	143,403
40,000	Marsh & McLennan Cos, Inc. 3.75% due 03/14/2026	40,626	40,931
100,000	Pacificorp 6.25% due 10/15/2037	120,099	129,608

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
75,000	Prudential Financial Inc. 6.625% due 12/01/2037	81,033	94,459
135,000	CitiGroup, Inc. 4.3% due 11/20/2026	139,276	136,013
165,000	Morgan Stanley 3.95% due 04/23/2027	163,051	163,348
65,000	Wells Fargo & Co Series 4.3% due 07/22/2027	66,712	67,200
125,000	CitiGroup, Inc. 4.45% due 09/29/2027	124,941	126,736
45,000	Telefonica Emisiones 7.045% due 06/20/2036	51,834	52,299
45,000	Transcanada Pipelines 7.625% due 01/15/2039	58,677	63,349
75,000	United Health Group Inc. 6.875% due 02/15/2038	86,272	101,263
35,000	JP Morgan Chase & Co 4.25% due 10/01/2027	34,879	35,966
75,000	United Health Group Inc. 6.500% due 06/15/2037	100,735	96,839
61,000	Verizon Communications 4.862% due 08/21/2046	55,950	61,165
160,000	JP Morgan Chase & Co 2.95% due 10/01/2026	158,249	152,619
115,000	Duke Energy Indiana Inc 6.35% due 08/15/2038	150,828	148,110
430,000	Wal-Mart Stores Inc. 6.200% due 04/15/2038	520,489	566,645
30,000	Wal-Mart Stores Inc. 4.3% due 04/22/2044	31,797	31,490
45,000	Viacom, Inc. 3.45% due 10/04/2026	44,766	43,005
85,000	Wellpoint Inc. 6.375% due 06/15/2037	98,051	102,261
45,000	Wyeth 5.950% due 04/01/2037	53,058	55,886
140,000	Ford Motor Co 7.45% due 07/16/2031	187,929	173,586
45,000	Aetna Inc 4.125% due 11/15/2042	44,316	41,550
115,000	CitiGroup, Inc. 3.2% due 10/21/2026	114,273	110,217
75,000	Agrium Inc. 7.125% due 05/23/2036	82,619	91,813
100,000	Alabama Power Co 3.850% due 12/01/2042	99,700	95,442

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
55,000	Wells Fargo & Co. 3% due 10/23/2026	54,255	52,628
140,000	Bank of America Corp Series 3.248% due 10/21/2027	138,701	133,417
100,000	Amerada Hess Corp. 7.125% due 03/15/2033	113,253	108,523
280,000	Verizon Communications 4.4% due 11/01/2034	270,950	272,723
145,000	Bank of America Corp Series 4.183% due 11/25/2027	145,047	144,681
225,000	21st Century Fox America 6.2% due 12/15/2034	233,048	266,047
70,000	First Energy Corp 7.375% due 11/15/2031	88,031	87,503
85,000	Anadarko Petroleum Corp. 6.450% due 09/15/2036	93,214	95,702
135,000	Anadarko Petroleum Corp. 7.950% due 06/15/2039	171,589	160,885
145,000	Anheuser Busch Inbev. Worldwide Inc. 8.200% due 01/15/2039	195,131	217,216
35,000	Energy Transfer Partners 4.9% due 03/15/2035	32,486	31,867
70,000	Kinder Morgan Energy Partners 5.8% due 03/15/2035	61,930	70,469
275,000	Burlington North Santa Fe 5.400% due 06/01/2041	321,162	320,279
195,000	Cox Communications, Inc. 4.8% due 02/01/2035	201,459	178,589
150,000	Raytheon Company 4.875% due 10/15/2040	172,762	170,586
85,000	Canadian Natural Resources 6.250% due 03/15/2038	95,363	92,291
50,000	Fedex Corp 3.9% due 02/01/2035	50,775	47,363
55,000	Visa, Inc. 4.15% due 12/14/2035	58,648	57,209
75,000	Microsoft Corp 3.5% due 02/12/2035	74,110	71,816
45,000	Conovus Energy Inc. 6.750% due 11/15/2039	49,346	47,610
50,000	Lockheed Martin Corporation 3.6% due 03/01/2035	49,569	47,557
255,000	Anheuser Busch Inbev. Worldwide Inc. 4.7% due 02/01/2036	263,650	267,419
103,000	Medtronic, Inc. 4.375% due 03/15/2035	106,705	106,855

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
300,000	Comcast Corp. 7.050% due 03/15/2033	352,556	400,599
260,000	Comcast Corp. 6.950% due 08/15/2037	306,870	351,616
120,000	Johnson & Johnson 3.55% due 03/01/2036	119,370	119,345
15,000	General Motors Co. 5% due 04/01/2035	14,441	14,431
100,000	Cox Communications Inc. 8.375% due 03/01/2039	124,635	122,720
110,000	Consolidated Edison Co 4.2% due 03/15/2042	109,288	109,303
15,000	Abbvie, Inc. 4.5% due 05/14/2035	14,896	14,670
75,000	Deutsche Telekom 8.75% due 06/15/2030	99,115	109,402
185,000	AT&T, Inc. 4.5% due 05/15/2035	181,869	175,410
50,000	Devon Financing Corp. 7.875% due 09/30/2031	62,791	60,968
75,000	General Motors Co. 6.6% due 04/01/2036	74,940	84,099
55,000	Newmont Mining Corp 4.875% due 03/15/2042	57,791	52,502
200,000	Midamerican Energy Holdings 6.125% due 04/01/2036	248,394	248,694
40,000	Aetna, Inc. 4.25% due 06/15/2036	39,834	39,731
125,000	Encana Corp. 6.500% due 02/01/2038	130,891	127,621
85,000	Energy Transfer 7.500% due 07/01/2038	100,008	95,640
100,000	Erac USA Finance 7.000% due 10/15/2037	109,365	126,207
20,000	Comcast Corp. 3.2% due 07/15/2036	18,113	17,948
60,000	Fifth Third Bancorp 8.250% due 03/01/2038	79,901	84,484
30,000	Diamond 2 Private Placement Series 8.1% due 07/15/2036	34,027	34,171
140,000	United Health Group, Inc. 4.625% due 07/15/2035	144,079	150,947
370,000	CVS Health Corporation 5.125% due 07/20/2045	419,147	405,923
40,000	Hartford Financial Services Group 6.625% due 04/15/2042	39,957	48,000

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**GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE
DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES**
EIN # 31-4166990 PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)
November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
145,000	Microsoft Corp 3.45% due 08/08/2036	141,327	136,841
60,000	Health Care REIT Inc. 6.500% due 03/15/2041	61,882	71,714
145,000	Hess Corp. 6.000% due 01/15/2040	153,465	139,399
35,000	CMS Energy Corp 4.7% due 03/31/2043	35,526	36,508
185,000	Home Depot Inc. 5.875% due 12/16/2036	213,156	231,988
70,000	Comcast Corp 4.4% due 08/15/2035	69,957	72,584
20,000	Kaiser Foundation Hospital 4.875% due 04/01/2042	22,926	22,129
160,000	International Paper Co. 7.300% due 11/15/2039	174,694	199,970
100,000	Reynolds American, Inc. 5.7% due 08/15/2035	113,746	114,702
75,000	Gilead Sciences, Inc. 4.6% due 09/01/2035	74,749	77,135
100,000	Duke Energy Indiana, Inc. 6.12% due 10/15/2035	119,596	121,036
130,000	Kinder Morgan Energy Partners 5.550% due 06/01/2045	122,224	128,480
20,000	Lincoln National Corp. 7.000% due 06/15/2040	24,369	24,652
65,000	Marathon Oil Corp. 6.600% due 10/01/2037	70,163	65,436
50,000	Pfizer, Inc. 4% due 12/15/2036	49,761	50,165
45,000	Canadian Natural Resources 6.5% due 02/15/2037	48,825	49,115
240,000	MidAmerican Energy Holdings 6.5% due 09/15/2037	267,779	307,404
150,000	Apple Inc 3.85% due 05/04/2043	134,021	141,609
40,000	Mylan NV Private 5.25% due 06/15/2046	39,994	36,938
56,000	Oncor Electric Delivery 7.5% due 09/01/2038	78,963	79,228
45,000	Morgan Stanley 6.375% due 07/24/2042	52,607	57,713
90,000	21st Century Fox America 6.4% due 12/15/2035	92,188	108,119
55,000	Lockheed Martin Corporation 4.5% due 5/15/2036	57,218	58,405

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
65,000	Cisco Systems 5.5% due 01/15/2040	81,620	78,948
80,000	Apache Corp 5.1% due 09/01/2040	78,219	80,407
90,000	Hess Corp 5.6% due 02/15/2041	89,469	83,381
35,000	21st Century Fox America 6.15% due 02/15/2041	40,357	41,437
45,000	Sempra Energy 6% due 10/15/2039	57,781	53,267
20,000	JP Morgan Chase & Co 5.6% due 07/15/2041	25,138	23,578
65,000	Nisource Fin Corp. 5.950% due 06/15/2041	70,029	75,731
45,000	Time Warner Inc 5.35% due 12/15/2043	45,466	47,375
15,000	Raytheon Company 4.7% due 12/15/2041	17,349	16,581
40,000	Burlington North Santa Fe 4.4% due 03/15/2042	38,925	40,902
20,000	Oncor Electric Delivery 5.25% due 09/30/2040	22,162	23,044
25,000	Erac USA Finance Company Series 5.625% due 03/15/2042	26,767	27,342
80,000	Georgia Power Co 4.3% due 03/15/2042	86,983	80,036
160,000	Devon Energy Corporation 5.6% due 07/15/2041	140,818	155,019
40,000	Hartford Financial Services 6.1% due 10/01/2041	48,596	45,919
53,000	Petroleos Mexicanos 5.500% due 06/27/2044	50,142	41,086
100,000	Petroleos Mexicanos 6.500% due 06/02/2041	101,966	87,800
40,000	Anheuser Busch Inbev World 3.75% due 07/15/2042	34,187	36,451
110,000	Altria Group, Inc. 4.25% due 08/09/2042	102,617	107,815
75,000	Progress Energy Inc. 7.750% due 03/01/2031	92,618	100,377
40,000	Oncor Electric Delivery 4.55% due 12/01/2041	43,984	42,576
215,000	AT&T, Inc. 5.15% due 03/15/2042	209,834	212,646
71,000	Enterprise Products Oper 4.85% due 08/15/2042	66,024	68,391

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
165,000	Southern Power Co. 5.150% due 09/15/2041	169,692	166,444
110,000	Lockheed Martin Corporation 4.07% due 12/15/2042	112,293	107,757
45,000	Comcast Corp 4.75% due 03/01/2044	47,629	47,563
175,000	Time Warner Cable Inc. 5.500% due 09/01/2041	160,162	174,689
150,000	Time Warner Cable Inc. 6.550% due 05/01/2037	157,460	167,418
55,000	General Electric Co 4.5% due 3/11/2044	58,240	57,941
40,000	Metlife, Inc. 4.125% due 08/13/2042	40,779	38,626
70,000	Time Warner Cable Inc. 5.875% due 11/15/2040	83,050	72,881
225,000	Time Warner Cable Inc. 6.500% due 11/15/2036	251,101	271,766
115,000	Time Warner Cable Inc. 6.625% due 05/15/2029	130,059	140,563
75,000	Dow Chemical 4.375% due 11/15/2042	76,522	72,120
40,000	Ford Motor Co 4.75% due 01/15/2043	38,884	37,410
135,000	United Technologies Corp 4.500% due 06/01/2042	142,187	142,904
30,000	Potomac Electrical Power Co 4.15% due 03/15/2043	30,539	30,246
120,000	Norfolk Southern Corp 4.8% due 08/15/2043	143,010	127,259
85,000	Viacom Inc. 5.500% due 05/15/2033	69,950	88,621
25,000	Cox Communications Inc. Series 4.5% due 06/30/2043	21,121	20,873
75,000	Consolidated Edison Co 4.45% due 3/15/2044	74,937	78,150
45,000	McKesson Corp 4.883% due 03/15/2044	44,971	45,392
35,000	Sunoco Logistics 5.3% due 04/01/2044	34,943	32,676
15,000	Connecticut Light & Power 4.3% due 04/15/2044	15,000	15,401
115,000	Brandywine Operating PTN 3.950% due 2/15/2023	112,842	114,800
190,000	General Motors Co. 6.25% due 10/02/2043	211,527	204,543

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
15,000	Energy Transfer Partners 5.95% due 10/01/2043	13,485	14,782
40,000	Celgene Corp 4.625% due 05/15/2044	41,225	39,012
50,000	MidAmerican Energy Holdings 5.15% due 11/15/2043	57,951	55,678
35,000	Phillip Morris Intl Inc. 4.875% due 11/15/2043	40,641	37,545
35,000	Bank of America Corp Series 5% due 01/21/2044	37,380	37,918
60,000	Virginia Electric & Power Co 4.45% due 02/15/2044	63,750	62,601
45,000	Medtronic, Inc. 4.625% due 03/15/2044	47,365	47,281
50,000	Noble Energy, Inc. 5.25% due 11/15/2043	51,216	48,669
40,000	Kinder Morgan Energy Partners 5.5% due 03/01/2044	36,334	38,578
30,000	Goldcorp, Inc. 5.45% due 06/09/2044	31,692	29,438
15,000	Anadarko Petroleum Corp 4.5% due 07/15/2044	13,456	13,290
135,000	Fedex Corp 4.1% due 02/01/2045	127,551	125,242
40,000	American Intl Group 4.5% due 07/16/2044	39,759	38,844
70,000	Humana Inc 4.95% due 10/01/2044	71,012	71,648
20,000	Laboratory Corp Amer Hldgs 4.7% due 02/01/2045	19,847	19,891
65,000	Noble Energy, Inc. 5.05% due 11/15/2044	62,756	61,787
100,000	Amazon.com, Inc. 4.95% due 12/05/2044	107,187	110,535
185,000	Merck & Co Inc. 3.7% due 02/10/2045	183,936	176,329
55,000	CBS Corp. 4.6% due 01/15/2045	53,559	52,349
30,000	Microsoft Corp. 3.75% due 02/12/2045	29,640	28,181
35,000	Alabama Power Co 3.75% due 03/01/2045	35,368	33,415
170,000	Philip Morris International Inc. 4.25% due 11/10/2044	167,262	167,547
240,000	Kraft Foods Group Inc 5.00% due 06/04/2042	265,629	247,850

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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
55,000	Cardinal Health Inc 4.5% due 11/15/2044	54,137	53,719
200,000	Duke Energy Carolinas 4.000% due 9/30/2042	188,965	196,522
110,000	Virginia Electric & Power Co 4.000% due 01/15/2043	109,560	108,244
75,000	Energy Transfer Partners 5.150% due 02/01/2043	74,472	67,182
150,000	Conocophillips Co 4.3% due 11/15/2044	152,142	144,164
65,000	Berkshire Hathaway Inc 4.500% due 02/11/2043	68,719	68,706
100,000	Consolidated Edison Co NY 3.950% due 03/01/2043	99,304	96,305
45,000	Eli Lilly & Co. 3.7% due 03/01/2045	43,797	42,701
140,000	Lockheed Martin Corporation 3.8% due 03/01/2045	147,315	130,574
40,000	MetLife, Inc. 4.05% due 03/01/2045	39,060	38,182
115,000	Home Depot Inc. 4.2% due 04/01/2043	113,771	117,009
20,000	Wal-Mart Stores Inc. 4.000% due 4/11/2043	19,931	20,019
25,000	Energy Transfer Partners 5.15% due 03/15/2045	23,479	22,530
20,000	Home Depot Inc. 4.4% due 03/15/2045	22,238	21,089
20,000	Spectra Energy Partners LP 4.5% due 03/15/2045	20,133	18,237
35,000	General Motors Co. 5.2% due 04/01/2045	33,737	33,230
40,000	Wells Fargo & Company 3.9% due 05/01/2045	38,332	37,601
20,000	Williams Partners LP 4.9% due 01/15/2045	19,126	17,494
65,000	The Kroger Co 5.150% due 08/01/2043	65,970	68,986
25,000	Gilead Sciences Inc 4.5% due 02/01/2045	26,755	24,683
145,000	Medtronic Inc. 4.625% due 03/15/2045	154,780	153,916
15,000	JP Morgan Chase & Co 5.625% due 08/16/2043	14,904	17,198
115,000	Sunoco Logistics 5.35% due 05/15/2045	107,440	107,232

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EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
50,000	McDonalds Corp Series 4.6% due 05/26/2045	54,988	50,319
20,000	Marathon Oil Corp. 5.2% due 06/01/2045	17,685	17,493
45,000	Lowes Companies Inc 5.000% due 09/15/2043	45,266	49,380
165,000	Valero Energy Corp. 4.9% due 03/15/2045	161,061	152,821
70,000	Ventas Realty LP 5.700% due 09/30/2043	69,740	77,788
270,000	Southern CA Edison Co 4.650% due 10/01/2043	268,142	296,633
15,000	Wal-Mart Stores Inc. 4.750% due 10/02/2043	14,966	16,740
25,000	Peco Energy Co 4.800% due 10/15/2043	24,963	27,544
145,000	Dominion Resources INC 4.7% 12/01/2044	144,466	146,533
175,000	Wells Fargo & Company 5.375% due 11/02/2043	176,470	194,511
80,000	UnitedHealth Group, Inc. 4.75% due 07/15/2045	84,165	87,946
85,000	Pacific Gas & Electric Co 5.125% due 11/15/2043	84,870	96,869
65,000	Kimco Realty Corp 4.25% due 04/01/2045	64,314	61,716
105,000	Goldman Sachs Group Inc. 5.15% due 05/22/2045	104,630	108,162
639,000	Verizon Communications 5.012% due 08/21/2054	559,159	632,425
347,000	Wells Fargo & Company 5.606% due 1/15/2044	353,354	394,338
70,000	Enterprise Products Operating 4.95% due 10/15/2054	68,849	64,380
55,000	NiSource Finance Corp 4.800% due 02/15/2044	52,476	56,825
125,000	CSX Corp 4.500% due 08/01/2054	124,171	121,904
25,000	Enterprise Products Operating 4.850% due 03/15/2044	24,222	23,837
220,000	AT&T Inc 4.80% due 06/15/2044	219,199	206,184
155,000	Wellpoint Inc 4.625% due 05/15/2042	154,825	153,535
15,000	Sherwin-Williams Co. 4.55% due 08/01/2045	15,747	14,737

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
35,000	Williams Partners LP 6.300% due 04/15/2040	36,606	35,438
80,000	Consolidated Edison Co NY 4.625% due 12/01/2054	82,712	83,601
25,000	Comcast Corp. 4.6% due 08/15/2045	25,664	25,923
15,000	Duke Energy Progress, Inc. 4.2% due 08/15/2045	14,924	15,024
45,000	HP Enterprise Co. 6.35% due 10/15/2045	44,939	44,371
100,000	Intel Corp 4.9% due 07/29/2045	105,456	111,362
30,000	Fedex Corp 4.75% due 11/15/2045	29,883	30,652
190,000	CitiGroup, Inc. 4.65% due 07/30/2045	189,804	196,126
50,000	Cellegene Corp 5% due 08/15/2045	50,344	51,690
190,000	Statoil ASA 3.950% due 05/15/2043	171,463	177,198
130,000	McDonalds Corp. 4.875% due 12/09/2045	138,446	136,903
150,000	Visa, Inc. 4.3% due 12/14/2045	149,750	156,543
55,000	Kansas City Southern Co. 4.95% due 08/15/2045	55,208	56,063
25,000	Rio Tinto Fin USA Ltd 4.75% due 03/22/2042	25,787	26,658
45,000	Reynolds American, Inc. 5.85% due 08/15/2045	47,427	53,094
515,000	Anheuser Busch Inbev 4.9% due 02/01/2046	519,727	551,004
110,000	Apple, Inc. 4.65% due 02/23/2046	112,713	116,421
60,000	Exxon Mobil Corp 4.114% due 03/01/2046	60,000	60,235
100,000	Johnson & Johnson 3.7% due 03/01/2046	99,336	98,889
35,000	21st Century Fox America Series 4.95% due 10/15/2045	35,640	36,085
35,000	Union Pacific Corp 4.05% due 03/01/2046	34,539	34,817
336,000	United Mexican States 5.75% due 10/12/2110	368,059	304,080
25,000	BHP Billiton Finance USA LTD 5.000% due 09/30/2043	25,226	27,827

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued) November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
85,000	Goldman Sachs Group, Inc. 4.75% due 10/21/2045	85,349	88,799
25,000	Anadarko Petroleum Corp 6.6% due 03/15/2046	25,237	29,145
100,000	Microsoft Corp 4.45% due 11/03/2045	99,692	105,458
20,000	Commonwealth Edison Co. 4.35% due 11/15/2045	19,844	20,776
70,000	Halliburton Co 5% due 11/15/2045	69,978	71,406
50,000	Wells Fargo & Company Series 4.9% due 11/17/2045	57,588	51,712
50,000	Consolidated Edison Co 4.3% due 12/01/2056	49,674	49,344
15,000	ConocoPhillips Company 5.95% due 03/15/2046	14,847	17,755
140,000	Kinder Morgan Inc. 5.05% due 02/15/2046	136,193	128,614
10,000	Gilead Sciences, Inc. 4.75% due 03/01/2046	9,959	10,276
5,000	Pacific Gas & Electric Co 4.25% due 03/15/2046	4,907	5,062
10,000	Home Depot, Inc. 4.25% due 04/01/2046	10,431	10,291
25,000	Midamerican Energy Co 4.25% due 05/01/2046	21,966	25,745
45,000	Metlife Inc. 4.6% due 05/13/2046	46,386	46,744
255,000	AT&T, Inc. 4.75% due 05/15/2046	249,476	238,175
99,000	Enterprise Products Oper 4.9% due 05/15/2046	100,429	95,877
50,000	Stryker Corp 4.625% due 03/15/2046	49,447	49,860
65,000	American Intl Group 4.375% due 01/15/2055	64,708	58,215
170,000	Verizon Communications 4.672% due 03/15/2055	152,179	158,579
45,000	Fedex Corp 4.55% due 04/01/2046	45,008	44,855
175,000	South Carolina Electric & Gas Company 5.1% due 06/01/2065	177,736	181,802
35,000	Union Pacific Corp 4.375% due 11/15/2065	33,745	34,638
15,000	General Motors Co. 6.75% due 04/01/2046	18,169	17,312

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued) November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
225,000	BPCE SA Private Series 5.15% due 07/21/2024	232,495	227,563
60,000	Sysco Corp. 4.5% due 04/01/2046	59,794	59,228
200,000	Lowes Companies Inc. 3.7% due 04/15/2046	198,888	183,344
200,000	HSBC Hldgs PLC 4.25% due 08/18/2025	198,360	199,196
110,000	Cleco Corporate Holdings 4.973% due 05/01/2046	110,000	111,131
40,000	CitiGroup, Inc. 4.75% due 05/18/2046	39,450	39,490
40,000	Republica Orient Uruguay 4.375% due 10/27/2027	39,656	39,967
90,000	Intel Corp 4.1% due 05/19/2046	89,586	87,899
180,000	Shell International Finance 4.125% due 05/11/2035	178,499	178,972
398,000	GE Capital Intl Funding Series 4.418% due 11/15/2035	318,322	414,306
65,000	Suncor Energy 6.5% due 06/15/2038	81,482	79,601
50,000	Kraft Heinz Foods Co 4.375% due 06/01/2046	52,803	47,545
120,000	AON PLC 4.6% due 06/14/2044	126,940	118,400
230,000	Actavis Funding SCS 4.75% due 03/15/2045	222,736	227,548
75,000	Shell International Finance 4.375% due 05/11/2045	75,474	73,949
225,000	Comision Federal De Elec 6.125% due 06/16/2045	223,079	206,438
150,000	Wells Fargo & Company 4.4% due 06/14/2046	147,845	144,516
100,000	Electricite De France Private Series 4.95% due 10/13/2045	110,537	100,523
105,000	Astrazeneca PLC 4.375% due 11/16/2045	109,064	104,961
45,000	Aetna, Inc. 4.375% due 06/15/2046	44,955	44,354
130,000	Republica Orient Uruguay 5.1% due 06/18/2050	121,299	116,838
15,000	Republic of Peru 5.625% due 11/18/2050	16,297	17,202

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

November 30, 2016

(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
<i>Corporate Bonds: (continued)</i>			
91,000	Commonwealth Edison Co 3.65% due 06/15/2046	88,899	85,323
40,000	Emera US Finance LP 4.75% due 06/15/2046	39,715	39,316
125,000	Southern Co 4.4% due 07/01/2046	130,503	122,573
50,000	Comcast Corp 3.4% due 07/15/2046	48,795	42,967
70,000	Diamond 2 Private Placement 8.35% due 07/15/2046	69,944	82,081
115,000	Molson Coors Brewing Co. 4.2% due 07/15/2046	116,104	106,216
250,000	Oracle Corporation 4% due 07/15/2046	255,533	237,108
25,000	Burlington North Santa Fe 3.9% due 08/01/2046	24,550	23,983
70,000	Apple, Inc. 3.85% due 08/04/2046	68,377	65,479
135,000	Microsoft Corp 3.7% due 08/08/2046	134,345	125,645
40,000	Duke Energy Corp 3.75% due 09/01/2046	38,569	35,762
15,000	Magellan Midstream Partners LP 4.25% due 09/15/2046	14,814	13,600
85,000	Altria Group, Inc. 3.875% due 09/16/2046	83,738	78,637
25,000	Phillips 66 Partners LP 4.9% due 10/01/2046	24,826	23,369
80,000	PepsiCo Inc. 3.45% due 10/06/2046	77,905	71,374
20,000	The Kroger Co. 3.875% due 10/15/2046	19,993	17,877
30,000	Ascension Health 3.945% due 11/15/2046	30,000	28,882
25,000	Pacific Gas & Electric Co. 4% due 12/01/2046	24,541	24,390
80,000	Gilead Sciences Inc. 4.15% due 03/01/2047	79,426	74,924
85,000	Hess Corp 5.8% due 04/01/2047	84,701	82,158
45,000	Prov St. Joseph Health 3.744% due 10/01/2047	45,306	41,797
35,000	AT&T Inc. 4.5% due 03/09/2048	34,910	31,186

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990

PLAN # 333

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued) November 30, 2016

(a)	(b) and (c)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d)	Cost	(e)	Current Value
<i>Corporate Bonds: (continued)</i>						
275,000		Saudi International Bond Series 4.5% due 10/26/2046		269,541		264,996
222,000		Amgen Inc. 4.563% due 06/15/2048		204,636		214,825
75,000		Union Pacific Corp Series 3.799% due 10/01/2051		81,884		69,230
65,000		Microsoft Corp 4.75% due 11/03/2055		67,419		69,483
170,000		Microsoft Corp 3.95% due 08/08/2056		165,759		158,042
15,000		Monsanto Co 8.547% due 07/15/2064		14,223		13,188
200,000		State of Qatar 4.625% due 06/02/2046		200,500		201,100
		Total Corporate Bonds		37,409,031		38,061,464
<i>Mutual Funds:</i>						
252,398		Vanguard Extended Market Index Fund		12,376,907		18,127,202
469,115		Vanguard FTSE All World EX US Index Fund		41,592,238		40,334,547
		Total Mutual Funds		53,969,145		58,461,749
<i>Common/Collective Trust:</i>						
2,402,610		T-Rowe Price Structured Research Fund		37,692,378		63,525,005
<i>Others:</i>						
639,728		Futures Collateral		639,728		639,728
695		Swaps Collateral 12/31/2020		695		695
968		Swaps Collateral 12/31/2020		968		968
45,000		CMBX.NA AAA.6 0.00% 5/11/2063		45,000		45,000
5,050,000		IRS USD FLOAT 0.00% 9/21/2026		5,050,000		5,050,000
274,896		CMBX.NA AAA.6 0.50% 5/11/2063		274,896		274,896
1,158,560		CMBX.NA AAA.6 0.50% 5/11/2063		1,158,560		1,158,560
558,788		CMBX.NA AAA.6 0.50% 5/11/2063		558,788		558,788
2,189,000		IRS USD FIXED 2.75% 9/21/2046		2,189,000		2,189,000
4,634,000		CDX-NAIGS27V1-5Y		4,634,000		4,634,000
1,761,000		IRS USD FIXED 1.00% 09/26/2026		1,761,000		1,761,000
405,000		IRS USD REC FLOAT 0.00% 11/14/2026		405,000		405,000
		Total Others		16,717,635		16,717,635
				\$ 188,729,817		\$ 219,565,419

* Indicates a party-in-interest to the Plan.

This schedule is based on information which has been certified as complete and accurate by
Huntington Bank, trustee of the Plan.

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 PLAN # 333

Schedule H, Line 4j - Schedule of Reportable Transactions For the Year Ended November 30, 2016

Identity of Party (a) Involved	Description of Asset (includes interest rate and maturity in case of a loan) (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain or (Loss) (i)
Broker	FNMA TBA PAIROFF FWD 3% due 11/1/2041, 7 purchases, 7 sales	\$ 10,006,407	\$ 9,985,660	\$ 20,012,814	\$ 19,992,067	\$ (20,747)
Broker	FNMA TBA PAIROFF FWD 3.5% due 6/1/2041, 9 purchases, 9 sales	9,953,648	9,985,875	19,907,296	19,881,754	32,227
Broker	FNMA TBA PAIROFF FWD 3.5% due 7/1/2041, 10 purchases, 10 sales	9,133,602	9,215,770	18,267,204	17,866,746	82,168
Broker	FNMA TBA PAIROFF FWD 3.5% due 10/1/2040, 10 purchases, 10 sales	10,376,264	10,382,089	20,752,528	20,216,864	5,825
Broker	FNMA TBA PAIROFF FWD 3.5% due 2/1/2040, 11 purchases, 11 sales	5,317,351	5,358,197	10,634,702	11,259,494	40,846
Broker	Vanguard FTSE All World EX US Index Fund 13 purchases, 12 sales	8,062,273	8,700,000	17,085,693	16,751,256	(323,420)
Broker	T. Rowe Price Structured Research Fund 5 purchases, 12 sales	3,200,000	9,400,000	9,217,670	12,606,638	3,382,330

Series of transactions, when aggregated, involving an amount in excess of 5% of the current value of Plan assets as of the beginning of the year:

This schedule is based on information which has been certified as complete and accurate by Huntington Bank, trustee of the Plan.

See Independent Auditor's Report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2015 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2015 or fiscal plan year beginning _____ and ending _____	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions); or ☐ a single-employer plan; ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description) _____

Part II	Basic Plan Information —enter all requested information								
1a Name of plan _____	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="2">1c Effective date of plan _____</td> </tr> </table>	1b Three-digit plan number (PN) ▶		1c Effective date of plan _____					
1b Three-digit plan number (PN) ▶									
1c Effective date of plan _____									
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">2b Employer Identification Number (EIN)</td> <td style="width: 20%;"></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number _____</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) _____</td> </tr> <tr> <td colspan="2" style="height: 40px;"></td> </tr> </table>	2b Employer Identification Number (EIN)		2c Plan Sponsor's telephone number _____		2d Business code (see instructions) _____			
2b Employer Identification Number (EIN)									
2c Plan Sponsor's telephone number _____									
2d Business code (see instructions) _____									

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number _____

3a Plan administrator's name and address ☐ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1)
a(2) Total number of active participants at the end of the plan year	6a(2)
b Retired or separated participants receiving benefits	6b
c Other retired or separated participants entitled to future benefits.....	6c
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e
f Total. Add lines 6d and 6e	6f
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☐ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
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11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2015 Form M-1 annual report. If the plan was not required to file the 2015 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Plan Name	The General Retirement Plan for Employees of The Dispatch Printing Company and Assoc	 EIN:	33-166990
Plan Sponsor's Name	The Dispatch Printing Company	PN:	333

[illegible]