Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2046

2016

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection

Part I		t Identification Information									
For calend	lar plan year 2016 or	fiscal plan year beginning 01/01/2	2016		and ending 1	2/31/2016					
A This re	turn/report is for:	X a single-employer plan☐ a one-participant plan	a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) a foreign plan								
B This ret	urn/report is	the first return/report an amended return/report	브	final return/report hort plan year returr	n/report ear return/report (less than 12 months)						
C Check	box if filing under:	Form 5558 special extension (enter desc	ш	tomatic extension		DFVC program					
Part II	Basic Plan Inf	ormation—enter all requested in	formatio	on							
1a Name SEAHURST	of plan	1(K) PROFIT SHARING PLAN				1b Three-digit plan numbe (PN) ▶ 1c Effective da	001				
							01/01/1990				
Mailin	g address (include ro	loyer, if for a single-employer plan) om, apt., suite no. and street, or P.0		(if foreign one instr	uetions)	2b Employer Identification Number (EIN) 91-1350847					
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SEAHURST ELECTRIC, INC.					uctions)	2c Sponsor's telephone number 425-258-5138					
2915 CHESTNUT ST EVERETT, WA 98201-3807						2d Business code (see instructions) 238210					
3a Plan administrator's name and address ∑ Same as Plan Sponsor.						3b Administrator's EIN					
						3c Administrate	or's telephone number				
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report.				4b EIN							
	sor's name	umber from the last return/report.				4c PN					
5a Total	number of participant	ts at the beginning of the plan year.				5a					
_		ts at the end of the plan year				5b	27				
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)					5c						
d(1) Total number of active participants at the beginning of the plan year					5d(1)						
d(2) Total number of active participants at the end of the plan year					5d(2)	19					
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested				5e							
Under pen SB or Sch	alties of perjury and o	e or incomplete filing of this returnation properties set forth in the instru- and signed by an enrolled actuary,	ctions, I	declare that I have	examined this return/re	port, including, if a	pplicable, a Schedule				
SIGN	Filed with authorize	d/valid electronic signature.		09/19/2017	JACKSON L. SOUTH	WICK					
HERE	Signature of plan			Date		of individual signing as plan administrator					

Dat<u>e</u>

Signature of employer/plan sponsor

Preparer's name (including firm name, if applicable) and address (include room or suite number)

SIGN HERE

Enter name of individual signing as employer or plan sponsor

Preparer's telephone number

Form 5500-SF 2016 Page **2**

	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.								X Ye	
	If the plan is a defined benefit plan, is it covered under the PBGC in	nsurance p	orogram (see ERISA se	ection 4	021)?		Yes	No	Not de	termined
7	rt III Financial Information		(a) Da utu utu u	- f \/				(L) F	-6.24	
<u> </u>	Plan Assets and Liabilities Total plan assets	7a	(a) Beginning	ot Year 584193		(b) End of Year 621297				97
	Total plan liabilities	7a 7b								
	Net plan assets (subtract line 7b from line 7a)	7c		584193		621297				
8	Income, Expenses, and Transfers for this Plan Year		(a) Amour	nt		(b) Total				
	Contributions received or receivable from:		(4) / 1111041	-				(~)		
	(1) Employers	8a(1)								
	(2) Participants	8a(2)		11249						
	(3) Others (including rollovers)	8a(3)		25052						
	Other income (loss)	8b		35853	_				474	
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				4710)2	
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		4191						
e	Certain deemed and/or corrective distributions (see instructions).	8e								
f	Administrative service providers (salaries, fees, commissions)	8f		5807						
g	Other expenses	8g								
h	h Total expenses (add lines 8d, 8e, 8f, and 8g)								99	98
i	Net income (loss) (subtract line 8h from line 8c)	8i							371)4
j	Transfers to (from) the plan (see instructions)	8i								
Pai	t IV Plan Characteristics	, ,	L							
9a										
b	If the plan provides welfare benefits, enter the applicable welfare f	eature cod	des from the List of Pla	n Chara	acteris	tic Coc	des in t	he instr	uctions:	
Par	t V Compliance Questions									
10	During the plan year:				Yes	No	N/A		Amoun	+
	Was there a failure to transmit to the plan any participant contribudescribed in 29 CFR 2510.3-102? (See instructions and DOL's \		•			X			71110411	
	Program)			10a		^				
b	Were there any nonexempt transactions with any party-in-interes reported on line 10a.)			10b		Χ				
С	C Was the plan covered by a fidelity bond?			10c	X					100000
d	Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		X				
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)				X					5891
f	f Has the plan failed to provide any benefit when due under the plan?					X				
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)				X					71540
h	2520.101-3.)	` 		10h		X				
i	If 10h was answered "Yes," check the box if you either provided t exceptions to providing the notice applied under 29 CFR 2520.10			10i						

ı	Form	550	0-SF	201	16

Page 3-	1	
Page 3-	1	

Part	VI	Pension Funding Compliance							
11		s this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)						es No	
11a	Ente	er the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40			11a				
12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?						f 		es X No	
		Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see inst	ruotior	20.000	d ontor t	ho data	of the letter	ruling	
	gran	ting the waiver	onth _	15, and	_ Day		Year _		
		ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1			406				
<u> </u>	Enter	the minimum required contribution for this plan year			12b				
С	Enter	the amount contributed by the employer to the plan for this plan year			12c				
d		ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the leastive amount)			12d			_	
<u>e</u>	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A	
Part '	VII	Plan Terminations and Transfers of Assets							
13a	Has	a resolution to terminate the plan been adopted in any plan year?				Yes	s X No)	
	If "Y	es," enter the amount of any plan assets that reverted to the employer this year			13a				
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brouging of the PBGC?					Yes X	No	
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identifich assets or liabilities were transferred. (See instructions.)	y the p	plan(s)) to				
1	3c(1)	Name of plan(s):		13c(2)	EIN(s)		13c(3)	PN(s)	
Part	VIII	Trust Information							
14a Name of trust					14b Trust's EIN				
14c Name of trustee or custodian					14d Trustee's or custodian's telephone number				
Part	: IX	IRS Compliance Questions							
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes		[No		
401(k)(3) for the plan year? Check all that apply:			·	harbor \square test			ar" ADP		
			"Curre	rrent year" N/A P test					
				entage Average N/A benefit test N/A					
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?				Yes	☐ No				
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/									
17b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter/									
18 Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?				from	Ye	Yes No			
19	Was	any plan participant a 5% owner who had attained at least age 70 $^{1\!\!/}_{2}$ during the prior plan year?			Ye	s [No		