Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2016

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FIRST TRUST PORTFOLIOS L.P. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/16/1992

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
FIRST TRUST PORTFOLIOS L.P.

120 E LIBERTY DRIVE, STE 400
WHEATON, IL 60187

2b Employer Identification Number (EIN) 36-3768815

2c Plan Sponsor's telephone number 630-765-8611

2d Business code (see instructions) 523900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/22/2017	PATRICIA COSTELLO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5 Total number of participants at the beginning of the plan year	**5**	736
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	689
a(2) Total number of active participants at the end of the plan year	**6a(2)**	706
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	49
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	755
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	755
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	662
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	16
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2016** **This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan	**B** Three-digit plan number (PN) ▶	
FIRST TRUST PORTFOLIOS L.P. 401(K) PLAN		001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
FIRST TRUST PORTFOLIOS L.P.	36-3768815	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ONEAMERICA RETIREMENT SERVICES LLC

46-5378846

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ONEAMERICA RETIREMENT SERVICES LLC

46-5378846

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 36 37 38 50 64	NONE	23851	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BMO HARRIS BANK NA

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 28 52 62 68	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
BMO HARRIS BANK NA	19 21 25 28 52 62 68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ONEAMERICA RETIREMENT SERVICES LLC 46-5378846	ONEAMERICA HAS A REVENUE SHARING AGREEMENT WITH BMO HARRIS BANK NA 2.25 BPS ON MARKET VALUE ANNUALIZED MONTHLY

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
FIRST TRUST PORTFOLIOS L.P. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
FIRST TRUST PORTFOLIOS L.P.

D Employer Identification Number (EIN)
36-3768815

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: FIRST TRUST PORTFOLIOS MASTER TRUST

b Name of sponsor of entity listed in (a): FIRST TRUST PORTFOLIOS LP

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
36-3768815-100	M	0

a Name of MTIA, CCT, PSA, or 103-12 IE: FIRST TRUST ALL EQUITY FUND

b Name of sponsor of entity listed in (a): HAND BENEFITS & TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
74-2008758-021	C	7021163

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
FIRST TRUST PORTFOLIOS L.P. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIRST TRUST PORTFOLIOS L.P.

D Employer Identification Number (EIN)
36-3768815

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	9282
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	183805	165974
(2) Participant contributions	1b(2)	142441	128339
(3) Other	1b(3)	0	15288
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	0	7664
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	814049	888802
(9) Value of interest in common/collective trusts	1c(9)	0	7021163
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	84068735	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	86553252
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	7879822

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	85209030	102669586
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	0	306137
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	306137
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	85209030	102363449

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1471584	
	(B) Participants	2a(1)(B)	8253343	
	(C) Others (including rollovers)	2a(1)(C)	498599	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		10223526
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	44231	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		44231
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	898963	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		898963
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	2248	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2248

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		872529
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-1470674
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		5668512
c Other income	2c		2241188
d Total income. Add all **income** amounts in column (b) and enter total	2d		18480523
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1434450	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1434450
f Corrective distributions (see instructions)	2f		703
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	23851	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		23851
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1459004
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		17021519
l Transfers of assets:			
(1) To this plan	2l(1)		132900
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP **(2)** EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n			
o	Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
FIRST TRUST PORTFOLIOS L.P. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIRST TRUST PORTFOLIOS L.P.

D Employer Identification Number (EIN)
36-3768815

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 39-6436442

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 0.0 % Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes	☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Current year" ADP test	☐ "Prior year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test	☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes	☐ No

22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter ____/____/____ and the serial number _____.

22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter ____/____/____.

First Trust Portfolios L.P. 401(k) Plan

Financial Statements as of December 31, 2016 and 2015, and for the Year Ended December 31, 2016, Supplemental Schedule as of December 31, 2016, and Independent Auditors' Report

EIN: 36-3768815, Plan No: 001

FIRST TRUST PORTFOLIOS L.P. 401(k) PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Deloitte.

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INDEPENDENT AUDITORS' REPORT

First Trust Portfolios L.P. 401(k) Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the First Trust Portfolios L.P. 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by BMO Harris Bank N.A, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2016 and 2015, and for the year ended December 31, 2016, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2016 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Deloitte + Touche LLP

September 18, 2017

FIRST TRUST PORTFOLIOS L. P. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2016 AND 2015

	2016	2015
ASSETS:		
Cash	$ 9,282	$ -
Investment in First Trust Portfolios L.P. Master Trust (Note 5)	-	84,068,735
Investments--at fair value	101,461,901	-
Notes receivable from participants	888,802	814,049
Participant contributions receivable	128,339	142,441
Employer contributions receivable	165,974	183,805
Accrued investment income	15,288	-
Total assets	102,669,586	85,209,030
LIABILITIES:		
Payables for securites purchased	306,137	-
Total liabilities	306,137	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 102,363,449	$ 85,209,030

See notes to financial statements.

FIRST TRUST PORTFOLIOS L.P. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2016

ADDITIONS:	
Contributions:	
Employer contributions	$ 1,471,584
Participant contributions	8,253,343
Rollover contributions	498,599
Total contributions	10,223,526
Investment income (loss):	
Net appreciation (depreciation) in fair value of investments	8,784,477
Dividends and interest	898,963
Net participation in First Trust Portfolios L.P. Master Trust	(1,470,674)
Net investment income	8,212,766
Interest from notes receivable from participants	44,231
DEDUCTIONS:	
Benefits paid to participants	1,435,153
Administrative expenses	23,851
Total deductions	1,459,004
INCREASE IN NET ASSETS BEFORE PLAN TRANSFERS	17,021,519
NET TRANSFERS IN (OUT) OF PLAN (Note 1)	132,900
INCREASE IN NET ASSETS	17,154,419
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	85,209,030
End of year	$ 102,363,449

See notes to financial statements.

FIRST TRUST PORTFOLIOS L.P. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS AS OF DECEMBER 31, 2016 AND 2015, AND FOR THE YEAR ENDED DECEMBER 31, 2016

1. DESCRIPTION OF THE PLAN

The following description of the First Trust Portfolios L.P. 401(k) Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined contribution plan, amended and restated effective January 1, 2015 to comply with regulatory requirements, covering substantially all salaried and non-salaried employees of First Trust Portfolios L.P. (the "Partnership"), the sponsor of the Plan. BMO Harris Bank N.A. ("BMO" or the "Trustee") serves as trustee of the Plan. OneAmerica Retirement Services LLC provides recordkeeping and administrative services. The Plan, established on March 16, 1992, is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

As of January 1, 2011, First Trust Portfolios L.P. Master Trust (the "Master Trust") was created to combine the assets of the Plan and BondWave LLC 401(k). BondWave LLC 401(k) is another plan which is also sponsored by the Partnership. Effective December 31, 2015, due to an organizational change by the Partnership, the Partnership and BondWave LLC 401(k) plans no longer operate under the Master Trust. The Master Trust was legally dissolved effective December 31, 2015. Administratively, the assets of the two plans were still comingled as of December 31, 2015. As such, Form 5500 for the year ended December 31, 2015 was filed for the Master Trust and the Plan's investments were represented as such within the financial statements. Effective April 10, 2016, the plans were separated administratively and assets were no longer commingled.

Eligibility of Participants — Employees of the Partnership become eligible for participation in the Plan on the date of hire. The effective date of participation is the first day of the month following the hire date. If the first day of employment is the first day of the month, benefits are effective immediately. In addition, once eligibility requirements have been met, employees may enter the Plan monthly, on the first day of each month.

Contributions — The Plan is funded by participants' pre-tax voluntary contributions and may also be funded by Partnership contributions. Each year, participants may contribute up to 100% of their pre-tax annual compensation, as defined in the Plan document, subject to certain Internal Revenue Code ("IRC") limitations. Effective July 1, 2012, the Plan was amended to exclude all fringe benefits, expense reimbursements, deferred compensation and welfare benefits from the definition of plan compensation for purposes of matching contributions. During the year ended December 31, 2016, the Partnership made matching contributions equal to 25% of a participant's contributions, up to 6% of a participant's eligible compensation. Participants need to be employed on the last day of each quarter to receive that quarter's match. The Plan also permits catch up contributions and rollovers.

Participant Accounts — Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Partnership's matching contribution, and the participant's investment earnings, and charged with withdrawals, activity fees, and the participant's investment losses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investments — Participants direct the investment of their contributions into various investment options offered by the Plan.

Vesting — Participants are 100% vested at all times in the portion of their account attributable to their contributions and the earnings thereon. Partnership contributions and earnings thereon vest at a rate of 20% per year over a period of five years.

Notes Receivable from Participants — Participants may borrow from their Plan accounts up to a maximum of $50,000 or 50% of their account balance, whichever is less. The maximum loan term is 5 years or up to 15 years for the purchase of a primary residence. The loans are secured by the vested balance in the participant's account

and bear interest at a rate determined by the Plan. Interest rates are based on the prime rate plus 2% at the time the loan is made. Principal and interest are paid ratably through payroll deductions.

Distributions and Withdrawals — Participation in the Plan terminates upon retirement, death, or disability; such former participant or designated beneficiary will receive a lump-sum distribution. Upon termination of employment with the Partnership, for other than retirement, death, or disability, participants with vested account balances less than $1,000 will receive a lump-sum distribution, while the participants with vested account balances of $5,000 or more may elect to receive a lump-sum distribution or may elect to defer payment until reaching the age of 65. For participants with vested account balances between $1,000 and $5,000, the Plan document provides that this amount, if not otherwise directed by the employee, will be rolled over into an IRA. Participants of the Plan actively employed by the Partnership upon attainment of the normal retirement age of 65 may elect to defer distributions until the earlier of an actual retirement date or age 70½.

Participants may withdraw a portion of their vested account balance upon demonstrating a "financial hardship" as defined in the Plan document.

Forfeited Accounts — Amounts related to forfeited nonvested accounts are used to reduce Partnership contributions. For the year ended December 31, 2016, Partnership contributions were reduced by $30,304 from forfeited nonvested accounts. There were forfeitures outstanding as of December 31, 2016 of $25,167, and forfeitures outstanding as of December 31, 2015 of $4,880.

Net Transfers In (Out) of Plan — Due to the organizational change by the Partnership, the Plan and BondWave LLC 401 (k) no longer operate under the Master Trust. During the dissolution of the Master Trust process, it was determined that some participants currently employed with First Trust Portfolios L.P. but previously employed by BondWave L.L.C. had assets in the BondWave 401(k) plan. The Partnership permitted participants to transfer the benefits they have accumulated in Bondwave 401(k) plan to the Plan during the year. These transfers resulted in a net transfer into the Plan of $132,900.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the value of the participants' account balances and the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value for mutual funds and the money market fund are represented by the net asset value ("NAV") of their shares, and for unit investment trusts are represented by the redemption value of their units. The limited partnerships are publicly listed and are valued at quoted market prices at year end. The collective trusts are recorded at fair value based on its NAV, which is based on the value of the underlying investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants — Notes receivables from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as distributions based on the terms of the Plan document.

Contributions — Contributions from participants are recorded when withheld from payroll. Employer matching contributions are recorded on a quarterly basis.

Administrative Expenses — Expenses recorded in the statement of changes in net assets available for benefits include loan activity charges and activity charges for other withdrawals. All other administrative expenses of the Plan are paid by the Partnership. Fees paid by the Plan for mutual fund and collective trust investment management services are included as a reduction of return for such investments.

Payment of Benefits — Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid at December 31, 2016 and 2015.

Accounting Pronouncements –In May 2015, Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-07: Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent). The ASU requires investments for which the practical expedient is used to measure fair value at NAV be removed from the fair value hierarchy. Instead, an entity is required to include those investments as a reconciling line item so that the total fair value amount of investments in the disclosure is consistent with the amount on the balance sheet. The ASU is effective for fiscal years beginning after December 15, 2016. The Partnership is currently assessing the impact this will have on the financial statements.

In July 2015, FASB issued ASU No. 2015-12: Plan Accounting: Defined Contribution Pension Plans (Topic 962). The ASU, which is being released in response to consensuses reached by the Emerging Issues Task Force ("EITF"), (1) requires an employee benefit plan to use contract value as the only measurement amount for fully benefit-responsive investment contracts; (2) simplifies and increases the effectiveness of plan investment disclosure requirements for employee benefit plans; and (3) provides employee benefit plans with a measurement-date practical expedient similar to the practical expedient provided to employers in ASU 2015-04. The ASU is effective for fiscal years beginning after December 15, 2015. The Plan adopted the provisions ASU No. 2015-12 retrospectively, as required, and the update is reflected in the notes to the financial statements.

3. FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC") 820, *Fair Value Measurement*, established a single authoritative definition of fair value, set a framework for measuring fair value, and requires additional disclosures about fair value measurements. In accordance with ASC 820, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize all transfers between levels at the end of the reporting period. For the year ended December 31, 2016, there were no transfers in or out of Levels 1, 2, or 3.

The following tables set forth by level within the fair value hierarchy a summary of the Plan investments at December 31, 2016 and Master Trust at December 31, 2015, both of which are measured at fair value on a recurring basis.

	Plan Investments Fair Value Measurements at December 31, 2016			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual Fund – Short Government	$ 1,352,124	$ -	$ -	$ 1,352,124
Mutual Fund -- Long Government	4,249,044	-	-	$ 4,249,044
Mutual Fund – Intermediate -Term Bond	2,963,100	-	-	$ 2,963,100
Mutual Fund – Balanced	2,832,580	-	-	$ 2,832,580
Mutual Fund – Large Cap Blend	14,927,072	-	-	$ 14,927,072
Mutual Fund – Large Cap Growth	12,420,404	-	-	$ 12,420,404
Mutual Fund – Large Cap Value	10,182,025	-	-	$ 10,182,025
Mutual Fund – Mid-Cap Value	3,482,101	-	-	$ 3,482,101
Mutual Funds – Mid-Cap Growth	10,530,177	-	-	$ 10,530,177
Mutual Funds -- Mid-Cap	269,880	-		$ 269,880
Mutual Fund – Small Cap Value	4,304,399	-	-	$ 4,304,399
Mutual Fund -- Small Cap	788,693	-		$ 788,693
Mutual Fund -- Small Cap Growth	1,199,311	-		$ 1,199,311
Mutual Fund – Foreign Large Cap	5,481,645	-	-	$ 5,481,645
Mutual Fund – Foreign Large Growth	4,892,105	-	-	$ 4,892,105
Mutual Fund – Emerging Markets	1,909,447	-	-	$ 1,909,447
Mutual Fund – High Yield Bond	1,258,816	-	-	$ 1,258,816
Mutual Funds – Target Retirement	1,481,332	-	-	$ 1,481,332
Mutual Fund -- Short High Income	157,506	-	-	$ 157,506
Individually Directed Accounts:				
Common Stocks	2,414,957	-	-	$ 2,414,957
Limited Partnership	7,664	-	-	$ 7,664
Exchange Traded Funds	4,075,843	-	-	$ 4,075,843
Mutual Funds	340,977	-	-	$ 340,977
Money Market	1,048,045	-	-	$ 1,048,045
Collective Trust - Large Cap Value	-	$ 7,021,163	-	$ 7,021,163
Collective Trusts - Target Retirement	-	$ 1,871,491	-	$ 1,871,491
Total	$ 92,569,247	$ 8,892,654	$ -	$ 101,461,901

	Master Trust Investments Fair Value Measurements at December 31, 2015			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual Fund – Short Government	$ 1,088,347	$ -	$ -	$ 1,088,347
Mutual Fund – Intermediate -Term Bond	2,706,237	-	-	2,706,237
Mutual Fund – Balanced	2,025,593	-	-	2,025,593
Mutual Fund – Large Cap Blend	11,517,250	-	-	11,517,250
Mutual Fund – Large Cap Growth	13,312,361	-	-	13,312,361
Mutual Fund – Large Cap Value	8,034,988	-	-	8,034,988
Mutual Fund – Mid-Cap Value	3,129,904	-	-	3,129,904
Mutual Funds – Mid-Cap Growth	9,876,158	-	-	9,876,158
Mutual Fund – Small Cap Value	2,921,455	-	-	2,921,455
Mutual Fund – Small Cap Growth	666,108	-	-	666,108
Mutual Fund – Foreign Large Cap	4,610,501	-	-	4,610,501
Mutual Fund – Foreign Large Growth	5,258,035	-	-	5,258,035
Mutual Fund – Emerging Markets	1,019,752	-	-	1,019,752
Mutual Fund – High Yield Bond	1,296,171	-	-	1,296,171
Mutual Funds – Target Retirement	1,004,613	-	-	1,004,613
Money Market	4,841,878	-	-	4,841,878
Individually Directed Accounts:				
Preferred Stocks	57,709	-	-	57,709
Common Stocks	1,795,539	-	-	1,795,539
Limited Partnership	3,399	-	-	3,399
Exchange Traded Funds	3,740,352	-	-	3,740,352
Money Market	531,623	-	-	531,623
Mutual Funds	271,088		-	271,088
Collective Trust - Large Cap Value	-	6,330,207	-	6,330,207
Collective Trusts - Target Retirement	-	1,065,480	-	1,065,480
	79,709,061	7,395,687	$ -	87,104,748

The following tables set forth a summary of the Plan investments at December 31, 2016 and the Plan's share of investments at December 31, 2015, which are valued using the NAV practical expedient:

	Fair Value Estimated Using Net Asset Value per Share at December 31, 2016		
Plan Investment	Fair Value	Redemption Frequency	Redemption Notice Period
First Trust All Equity Allocation	$ 7,021,163	Immediate	None
First Trust Target Funds	$ 1,871,491	Immediate	None

	Fair Value Estimated Using Net Asset Value per Share at December 31, 2015		
Plan Investment	Fair Value	Redemption Frequency	Redemption Notice Period
First Trust All Equity Allocation	$ 6,278,991	Immediate	None
First Trust Target Funds	$ 987,636	Immediate	None

The strategy for the First Trust All Equity Allocation investment is to seek above average total returns via investments that result in broad exposure to all areas of the equity markets. The strategy of the First Trust Target Funds is to provide an above average total return through an optimized portfolio of stocks, bonds and exchange-traded funds.

4. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of December 31, 2016 and 2015, and for the year ended December 31, 2016, included in the Plan's financial statements, including Note 3 (with the exception of levels) and Note 5, that was prepared by or derived from information prepared by BMO, the Trustee of the Plan, and furnished to the Partnership. The Partnership has obtained certifications from the Trustee that such information is complete and accurate of December 31, 2016 and 2015, and for the year ended December 31, 2016.

The 2016 Plan investments and the 2015 Plan's share of the Master Trust investments are shown below. Investments that represent a significant concentration of the Plan's net assets available for benefits as of December 31, 2016 and 2015 are marked with an asterisk:

Plan Investments	2016	Plan's share of Investments	2015
T. Rowe Price Growth Stock Fund *	$ 12,420,404	T. Rowe Price Growth Stock Fund *	$ 12,949,467
Goldman Sach Financial Square Prime Obligation	-	Goldman Sach Financial Square Prime Obligation *	4,514,167
Vanguard Short Term Federal	1,352,124	Vanguard Short Term Federal	1,064,719
Pimco Total Return	2,963,100	Pimco Total Return	2,572,772
Columbia Mid Cap Value Opp	-	Columbia Mid Cap Value Opp	2,991,107
Vanguard Balanced Index Fund	2,832,580	Vanguard Balanced Index Fund	1,857,282
First Trust All Equity Allocation (a) *	7,021,163	First Trust All Equity Allocation (a) *	6,278,991
Wells Fargo Advantage Emerging Market Equity	1,909,447	Wells Fargo Advantage Emerging Market Equity	1,010,822
Goldman Sachs High Yield	1,258,816	Goldman Sachs High Yield	1,180,255
Northern Small Cap Value	4,304,399	Northern Small Cap Value	2,821,444
Vanguard 500 Index *	14,927,072	Vanguard 500 Index *	11,096,183
T. Rowe Price Mid-Cap Growth Fund *	7,156,991	T. Rowe Price Mid-Cap Growth Fund *	6,143,456
William Blair International Growth	4,892,105	William Blair International Growth *	5,143,622
Individually Directed Account *	7,887,486	Individually Directed Account *	6,394,227
Dodge and Cox Stock Fund *	10,182,025	Dodge and Cox Stock Fund *	7,839,389
Dodge and Cox International Stock *	5,481,645	Dodge and Cox International Stock *	4,385,216
Columbia Acorn Fund	3,373,186	Columbia Acorn Fund	3,231,924
BMO Small Cap Growth (a)	-	BMO Small Cap Growth (a)	636,844
First Trust Target Funds (a)	1,871,491	First Trust Target Funds (a)	987,636
Vanguard Target Retirement Funds	1,481,332	Vanguard Target Retirement Funds	965,895
Federated US Treasury Cash Reserve Fund	4,249,044	Federated US Treasury Cash Reserve Fund	-
First Trust Short Duration High Income Fund	157,506	First Trust Short Duration High Income Fund	-
Vanguard Mid Cap Value Index Fund	3,482,101	Vanguard Mid Cap Value Index Fund	-
Vanguard Mid Cap Index Fund	269,880	Vanguard Mid Cap Index Fund	-
Vanguard Small Cap Growth Index Fund	1,199,311	Vanguard Small Cap Growth Index Fund	-
Vanguard Small Cap Index Fund	788,693	Vanguard Small Cap Index Fund	-
Cash	-	Cash	3,317
Total	$ 101,461,901	Total	$ 84,068,735

(a) Represents party-in-interest to the Plan.

* Represents 5% or more of the Plan's net assets available for benefits as of the respective year-ended.

Regarding the Plan investments, the following information was certified by BMO as of and for the year ended December 31, 2016:

Statement of changes in net assets available for benefits		
Dividends and interest	$	898,963
Net participation in First Trust Portfolios L.P. Master Trust		(1,470,674)
Net appreciation (depreciation) in fair value of investments		8,784,477
Total change	$	8,212,766

Regarding the investment in the Master Trust, the following information was certified by BMO as of December 31, 2015:

Statement of net assets available for benefits - investment in First Trust Portfolios L.P. Master Trust	$	84,068,735

5. INTEREST IN MASTER TRUST

As discussed in Note 1, as of January 1, 2011, through December 31, 2015, the Plan's investment assets were held in a trust, the First Trust Portfolios L.P. Master Trust, a master trust established by the Partnership and administered by the Trustee. Use of the Master Trust permitted the commingling of trust assets with the assets of BondWave LLC 401(k) for investment and administrative purposes. Although assets of both plans were commingled in the Master Trust, the Trustee maintained supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. Effective April 10, 2016, the plans are operating separately and assets were no longer comingled. The net investment income and administrative expenses were allocated by the Trustee to each participating plan based on the relationship of the interest of each plan to the total of the interest of the participating plans.

The net assets and investments of the Plan's share at December 31, 2015 are summarized as follows:

Investments- whose fair value is determined based on quoted market prices:		
Mutual funds	$	73,580,439
Limited partnerships		3,399
Exchange Traded Funds		3,740,352
Common stocks		1,795,539
Preferred stocks		57,709
Closed-End Funds		531,623
Investments- whose fair value is estimated:		
Collective trusts		7,395,687
Total investments		87,104,748
Cash		3,317
Other receivables		16,374
Total assets	$	87,124,439
Unsettled securities transactions payable		339,064
Net assets of the First Trust Portfolios L.P. Master Trust	$	86,785,375
Plan's interest in net assets of the Master Trust	$	84,068,735
Plan's interest in Master Trust as a percentage of the total		97%

The Plan's percentage interest in each of the Plan's share investment types at December 31, 2015 are as follows:

Mutual funds	96.05%
Limited partnerships	100.00%
Exchange Traded Funds	100.00%
Common stocks	100.00%
Preferred stocks	100.00%
Money Market	100.00%
Collective trusts	98.25%

Master Trust investments which represent a significant concentration relative to the Master Trust's net assets at December 31, 2015 are as follows:

	2015
T. Rowe Price Growth Stock Fund	$ 13,312,361
First Trust All Equity Allocation (a)	6,330,207
T. Rowe Price Mid-Cap Growth Fund	6,421,711
William Blair International Growth	5,258,035
Dodge and Cox Stock Fund	8,034,988
Dodge and Cox International Stock	4,610,501
Vanguard 500 Index	11,517,250
Goldman Sach Financial Square Prime Obligation	4,841,878

(a) Represents party-in-interest to the Plan

6. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of six collective trusts managed by the Partnership and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services were included as a reduction of the return earned on the collective trusts. The BMO Small Cap Growth fund is managed by the "Trustee" of the plan.

7. PLAN TERMINATION

Although it has not expressed any intention to do so, the Partnership has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, any unallocated amounts will be allocated to participant accounts in accordance with the Plan document; all amounts in participant accounts will then become fully vested, and participants will be entitled to a distribution equal to their entire account balance.

8. FEDERAL INCOME TAX STATUS

The plan uses a prototype plan document which the Internal Revenue Service ("IRS"), in a letter dated September 24, 2015, determined that the prototype plan was designed in accordance with the applicable regulations of the IRC. The Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. The Plan sponsor believes the Plan has maintained its tax-exempt status. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

9. SUBSEQUENT EVENTS

Management has evaluated events subsequent to December 31, 2016, to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through the date the financial statements were issued.

SUPPLEMENTAL SCHEDULE

FIRST TRUST PORTFOLIOS L.P. 401(k) PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 36-3768815

Plan #001

Identity of Issuer, Borrower, Lessor, or similar party	Description of Investment, including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	Cost	Current Value
First Trust All Equity Allocation*	Collective Trust	**	$ 7,021,163
Columbia Acorn Fund	Mutual Fund	**	3,373,186
Dodge and Cox International Stock	Mutual Fund	**	5,481,645
Dodge and Cox Stock Fund	Mutual Fund	**	10,182,025
Federated US Treasury Cash Reserve Fund	Mutual Fund	**	4,249,044
First Trust Short Duration High Income Fund*	Mutual Fund	**	157,506
First Trust Target Fund 2010*	Collective Trust	**	1,053
First Trust Target Fund 2020*	Collective Trust	**	55,854
First Trust Target Fund 2030*	Collective Trust	**	360,209
First Trust Target Fund 2040*	Collective Trust	**	1,184,102
First Trust Target Fund 2050*	Collective Trust	**	270,273
Goldman Sachs High Yield Fund	Mutual Fund	**	1,258,816
Northen Small Cap Value Fund	Mutual Fund	**	4,304,399
Pimco Total Return	Mutual Fund	**	2,963,100
T. Rowe Price Growth Stock Fund	Mutual Fund	**	12,420,404
T. Rowe Price Mid-Cap Growth Fund	Mutual Fund	**	7,156,991
Vanguard 500 Index Fund	Mutual Fund	**	14,927,072
Vanguard Balanced Index Fund	Mutual Fund	**	2,832,580
Vanguard Mid Cap Value Index Fund	Mutual Fund	**	3,482,101
Vanguard Mid Cap Index Fund	Mutual Fund	**	269,880
Vanguard Short Term Federal Fund	Mutual Fund	**	1,352,124
Vanguard Small Cap Index Fund	Mutual Fund	**	788,693
Vanguard Small Cap Growth Index Fund	Mutual Fund	**	1,199,311
Vanguard Target Retirement Fund 2010	Mutual Fund	**	28,086
Vanguard Target Retirement Fund 2020	Mutual Fund	**	219,980
Vanguard Target Retirement Fund 2030	Mutual Fund	**	686,349
Vanguard Target Retirement Fund 2040	Mutual Fund	**	546,917
Wells Fargo Advantage Emerging Mrket Equity	Mutual Fund	**	1,909,447
William Blair International Growth Fund	Mutual Fund	**	4,892,105
Loans To Various Participants*	Interest Rate Range 5.25% To 5.50% maturing 2017-2031	**	888,802
Self Directed Brokerage Accounts	IDA Accounts	**	7,887,486
		Total	$ 102,350,703

* Represents parties in interest to the Plan.

** Cost information is not required for participant-directed investments and, therefore, is not included.

See accompanying Independent Auditors' Report.

SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2016

SPONSOR: FIRST TRUST PORTFOLIOS, LP
EIN: 36-3768815
PLAN NUMBER: 001
NAME: FIRST TRUST PORTFOLIOS LP
401(K) PLAN

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
*	FIRST TRUST ALL EQUITY ALLOCATION PORTFOLIO	COMMON COLLECTIVE FUND	**	7,021,163
	COLUMBIA ACORN FUND CLASS Z #492	MUTUAL FUND	**	3,373,186
	DODGE & COX INTERNATIONAL STOCK FUND #1048	MUTUAL FUND	**	5,481,645
	DODGE & COX STOCK FUND #145	MUTUAL FUND	**	10,182,025
	FEDERATED US TREASURY CASH RESERVE FUND CLASS I #125	MUTUAL FUND	**	4,249,044
*	FIRST TRUST SHORT DURATION HIGH INCOME FUND CL I #114	MUTUAL FUND	**	157,506
*	FIRST TRUST TARGET DATE FUND 2010 R0	MUTUAL FUND	**	1,053
*	FIRST TRUST TARGET DATE FUND 2020 R0	MUTUAL FUND	**	55,854
*	FIRST TRUST TARGET DATE FUND 2030 R0	MUTUAL FUND	**	360,209
*	FIRST TRUST TARGET DATE FUND 2040 R0	MUTUAL FUND	**	1,184,102
*	FIRST TRUST TARGET DATE FUND 2050 R0	MUTUAL FUND	**	270,273
	GOLDMAN SACHS HIGH YIELD FUND #527	MUTUAL FUND	**	1,258,816
	NORTHERN SMALL CAP VALUE FD #603	MUTUAL FUND	**	4,304,399
	PIMCO TOTAL RETURN CLASS D #4305	MUTUAL FUND	**	2,963,100
	T ROWE PRICE GROWTH STOCK FUND #40	MUTUAL FUND	**	12,420,404
	T ROWE PRICE MID-CAP GROWTH FUND #64	MUTUAL FUND	**	7,156,991
	VANGUARD 500 INDEX FUND ADM #540	MUTUAL FUND	**	14,927,072
	VANGUARD BALANCED INDEX FUND ADM #502	MUTUAL FUND	**	2,832,580
	VANGUARD MID CAP VALUE INDEX FUND ADM #5835	MUTUAL FUND	**	3,482,101
	VANGUARD MID-CAP INDEX FUND - ADM #5859	MUTUAL FUND	**	269,880
	VANGUARD SHORT TERM FEDERAL FUND #49	MUTUAL FUND	**	1,352,124
	VANGUARD SMALL CAP INDEX FUND ADM #548	MUTUAL FUND	**	788,693
	VANGUARD SMALL-CAP GROWTH INDEX FUND ADM #5861	MUTUAL FUND	**	1,199,311
	VANGUARD TARGET RETIREMENT 2010 FUND #681	MUTUAL FUND	**	28,086
	VANGUARD TARGET RETIREMENT 2020 #682	MUTUAL FUND	**	219,980
	VANGUARD TARGET RETIREMENT 2030 FUND #695	MUTUAL FUND	**	686,349
	VANGUARD TARGET RETIREMENT 2040 FUND #696	MUTUAL FUND	**	546,917
	WELLS FARGO EMERGING MARKETS EQUITY FUND - INST #4146	MUTUAL FUND	**	1,909,447
	WILLIAM BLAIR INTERNATIONAL GROWTH FUND CLASS N #317	MUTUAL FUND	**	4,892,105
	LOANS TO VARIOUS PARTICIPANTS	INTEREST RATE RANGE 5.25% TO 5.50%	**	888,802
	EMERGE ENERGY SVCS LP COM REP PARTN	LIMITED PARTNERSHIP	**	2,917
	UNITED STS OIL FD LP UNITS	LIMITED PARTNERSHIP	**	4,747
	SELF DIRECTED BROKERAGE ACCOUNTS	IDA ACCOUNTS	**	7,879,822

* A party-in-interest as defined by ERISA
** Cost ommitted for participant directed accounts