

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report	☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	1b	Three-digit plan number (PN) ► <u>333</u>
		1c	Effective date of plan <u>01/01/1975</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>UNITED WAY OF GREATER TOLEDO</u> <u>424 JACKSON ST</u> <u>TOLEDO, OH 43604</u>	2b	Employer Identification Number (EIN) <u>34-4427947</u>
		2c	Plan Sponsor's telephone number <u>419-248-2424</u>
		2d	Business code (see instructions) <u>813000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2017	KATHLEEN DOTY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1441
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 194 6a(2) 183 6b 587 6c 612 6d 1382 6e 50 6f 1432 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED WAY OF GREATER TOLEDO</u>	D Employer Identification Number (EIN) <u>34-4427947</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>39943199</u>
b Actuarial value	2b <u>43871156</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>583</u> <u>21878840</u> <u>21878840</u>
b For terminated vested participants.....	<u>665</u> <u>12661090</u> <u>12661090</u>
c For active participants.....	<u>194</u> <u>6358852</u> <u>6358852</u>
d Total.....	<u>1442</u> <u>40898782</u> <u>40898782</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.03%</u>
6 Target normal cost.....	6 <u>575000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>08/25/2017</u>
	Signature of actuary	Date
<u>AMY L. KENNEDY</u>	Type or print name of actuary	<u>17-07365</u>
<u>FINDLEY DAVIES, INC.</u>	Firm name	Most recent enrollment number
<u>ONE SEAGATE, SUITE 2050</u> <u>TOLEDO, OH 43604</u>	Address of the firm	<u>419-255-1360</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.24</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	107.26%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	96.66%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21 Discount rate:			
a Segment rates:		1st segment: %	2nd segment: %
		3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)			21b
22 Weighted average retirement age			22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			
Part VI	Miscellaneous Items		
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☐ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☐ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☐ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.			27 1
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0
Part VIII	Minimum Required Contribution For Current Year		
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a 0
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)			34 0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)		
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008	☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF GREATER TOLEDO	D Employer Identification Number (EIN) 34-4427947

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation MATRIX FINANCIAL SOLUTIONS

20-1591048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72 99	NONE	168653	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

FINDLEY DAVIES, INC.

31-1213174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	135610	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MG TRUST CO D/B/A MATRIX TRUST

75-3182674

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 60 62 64 65	TRUSTEE	60562	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REHMANN ROBSON LLC

38-3635706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	9238	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Internal Revenue Service</small> <small>Department of Labor</small> <small>Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>		
A Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ►	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF GREATER TOLEDO</u>	D Employer Identification Number (EIN) <u>34-4427947</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	584437	563359
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	107828	273907
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	70475	69848
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	6001700	2183061
(2) U.S. Government securities	1c(2)	213250	1365532
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	3674042	3595944
(B) All other.....	1c(3)(B)	2305611	1971700
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	10355111	12994921
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	10803450	11447830
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5968065	5887625

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	40083969	40353727

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	40083969	40353727
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1399491	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		1399491
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	438	
(B) U.S. Government securities	2b(1)(B)	19873	
(C) Corporate debt instruments	2b(1)(C)	212837	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		233148
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	208296	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	374591	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		582887
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11081520	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11133398	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-51878
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	420048	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		420048

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		745139
c Other income.....	2c		41049
d Total income. Add all income amounts in column (b) and enter total.....	2d		3369884

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2348445	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2348445
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	210304	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	168653	
(4) Other	2i(4)	372724	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		751681
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3100126

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		269758
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: REHMANN ROBSON LLC

(2) EIN: 38-3635706

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 3980906. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF GREATER TOLEDO</u>	D Employer Identification Number (EIN) <u>34-4427947</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>75-3182674</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>54.3</u> % Investment-Grade Debt: <u>23.9</u> % High-Yield Debt: <u>4.3</u> % Real Estate: <u>0.0</u> % Other: <u>17.5</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

The Defined
Benefit Pension
Plan of
United Way of
Greater Toledo
and
Affiliated
Agencies



Years Ended
December 31,
2016 and 2015

Financial
Statements
and
Supplementary
Information

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

 TABLE OF CONTENTS	PAGE
Independent Auditors' Report	1-2
Financial Statements for the Years Ended December 31, 2016 and 2015	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-14
Supplementary Information as of and for the Year Ended December 31, 2016	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	15-26
Schedule H, Line 4j - Schedule of Reportable Transactions	27

INDEPENDENT AUDITORS' REPORT

September 14, 2017

Plan Administrator
The Defined Benefit Pension Plan of United Way of
Greater Toledo and Affiliated Agencies
Toledo, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of *The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies* (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to information summarized in Note 3, which was certified by Matrix Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes the investment transactions. The Plan Administrator has obtained certifications from the trustee as of and for the years ended December 31, 2016 and 2015, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Supplemental Schedules

The supplemental schedules of assets (held at end of year) and of reportable transactions as of and for the year ended December 31, 2016, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in these financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rehmann Lohman LLC

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

ASSETS	December 31	
	2016	2015
Investments at fair value		
Common and preferred stocks	\$ 12,994,921	\$ 10,355,111
Mutual funds	7,211,087	7,148,059
Interest-bearing cash	2,183,061	5,168,912
Exchange traded funds	4,236,743	3,655,391
Corporate and municipal bonds	5,567,644	5,979,653
Government and agency securities	1,365,532	213,250
Commercial mortgage and asset backed securities	672,433	1,142,478
Hedge funds	5,215,192	4,825,587
Money market fund	-	832,788
Total investments at fair value	39,446,613	39,321,229
Other assets		
Investment income receivable	69,848	70,475
Noninterest-bearing cash	563,359	584,437
Employers' contributions receivable	273,907	107,828
Total other assets	907,114	762,740
Total assets (equal to net assets available for benefits)	\$ 40,353,727	\$ 40,083,969

The accompanying notes are an integral part of these financial statements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31	
	2016	2015
Additions to net assets attributed to		
Investment income - dividends and interest	\$ 857,084	\$ 872,736
Net appreciation (depreciation) in fair value of investments	1,113,309	(1,436,279)
Employers' contributions	1,399,491	6,444,327
Total additions	3,369,884	5,880,784
Deductions from assets attributed to		
Benefits paid to participants	2,348,445	2,158,659
Administrative and other expenses	751,681	827,307
Total deductions	3,100,126	2,985,966
Net increase	269,758	2,894,818
Net assets available for benefits		
Beginning of year	40,083,969	37,189,151
End of year	\$ 40,353,727	\$ 40,083,969

The accompanying notes are an integral part of these financial statements.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE PLAN AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following brief description of *The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies* (the "Plan") is provided for general information purposes only. Reference should be made to the Plan agreement for more complete information.

Description of the Plan

General

The Plan is a defined benefit, noncontributory plan which provides pension, death and disability benefits to employees of the *United Way of Greater Toledo* (the "Plan Sponsor") and thirty-seven affiliated nonprofit agencies (collectively, the "Participating Employers"), of which twenty-seven are active at December 31, 2016. Participants must be at least 21 years old and have completed at least one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

In September 2003, the Board of Trustees (the "Board") of the Plan Sponsor approved an amendment to the Plan which provided that benefit accrual service ceased to accrue for any participant as of December 31, 2003, and that final average earnings will not include any compensation earned by any participant after that date. As such, the Plan covers substantially all eligible employees of the Participating Employers hired before December 31, 2003. The frozen Plan and corresponding trust will remain in existence as long as necessary to pay accumulated Plan benefits.

Upon ratification by all affiliated agencies in October 2015, the Board approved an amendment to the Plan that permits Participating Employers to withdraw from the Plan based on terms and conditions set forth in the withdrawal policy. Under the policy, a Participating Employer requesting withdrawal from the Plan will be subject to a withdrawal cost equal to the sum of their portion of the unfunded termination liability of the Plan as calculated by the Plan's actuary plus an additional 25%. One Participating Employer elected to withdraw from the Plan during 2016 at a total withdrawal cost of \$345,145. Two Participating Employers elected to withdraw during 2015 at a total withdrawal cost of \$5,157,098. These amounts have been included in employers' contributions for the years ended December 31, 2016 and 2015.

Funding Policy

Contributions are not to be less than amounts that are required to be contributed on the basis of accepted actuarial procedures to fund past service costs. The Board approved a funding policy that requires contributions to the Plan each year to be the greater of approximately \$1,300,000, reduced by the allocation of contributions to withdrawn Participating Employers, or the minimum required contributions. Contributions of \$1,399,491 (including the \$345,145 withdrawal cost discussed above) in 2016 and \$6,444,327 (including the \$5,157,098 withdrawal cost discussed above) in 2015 exceeded the minimum required contributions.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Pension Benefits

The Plan provides retirement benefits based on participants' final average earnings, as defined in the Plan agreement, and years of benefit accrual service. The normal form of benefit for a married participant is the joint and survivor annuity that provides a 66.67% benefit to the surviving spouse. The Plan also provides for other forms of annuities as well as lump-sum distributions for participants with an accrued benefit with a present value that does not exceed \$5,000. Prior to March 1, 1996, annuity contracts were purchased upon retirement for participants qualified to receive benefits under the Plan. These annuity contracts and related benefit obligations are excluded from the assets of the Plan and its accumulated Plan benefits. After March 1, 1996, the Plan was amended to provide that monthly benefits payable under the Plan be provided from the funds held by the Plan, as opposed to being paid through the purchase of annuity contracts.

Death and Disability Benefits

If an active participant dies prior to their retirement date with at least five years of service, a benefit is payable to the beneficiary as defined in the Plan agreement. Active participants who become totally disabled do not receive disability benefits, however, those receiving Social Security disability benefits will continue to accrue service for benefit accrual and vesting purposes until early or normal retirement age, at which time disabled participants begin receiving retirement benefits computed as though they had been employed to the specified retirement age with their annual compensation calculated as defined in the Plan agreement.

Vesting

All participants in the Plan are fully vested.

Administrative Expenses

Salaries related to the administration of the Plan, are paid by the Plan Sponsor and qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Fees for trustee, audit, legal, investment advisory, actuarial, and record keeping services are paid by the Plan.

Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for a discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for certain investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, these management fees and operating expenses are reflected as a reduction of net appreciation or an addition to net depreciation in fair value of investments.

Contributions

Contributions are recorded in the Plan year they become obligations of the Participating Employers.

Payment of Benefits

Benefit payments to participants or their beneficiaries are recorded when paid.

Subsequent Events

In preparing these financial statements, Plan management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to December 31, 2016, the most recent statement of net assets available for benefits presented herein, through September 14, 2017, the date these financial statements were available to be issued. No significant events or transactions of this nature were identified.

2. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by participants prior to the date the Plan was frozen. Accumulated plan benefits include estimated benefits to be paid to retired or terminated participants or their beneficiaries and present participants or their beneficiaries.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Benefits for retired or terminated participants or their beneficiaries are based on those participants' average annual earnings during the five consecutive calendar years out of the last ten completed years of service, which produce the highest average earnings. Due to the Plan's frozen status, final average earnings will not include any compensation after December 31, 2003, and benefit accrual service ceased to accrue as of that date. Benefits payable under all circumstances, (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to service rendered prior to the Plan being frozen.

The actuarial present value of accumulated plan benefits is determined by Findley Davies, Inc., the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for retirement, death, disability or withdrawal) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits is as follows as of the valuation dates of January 1:

	2017	2016
Vested benefits		
Participants currently receiving payments	\$ 22,668,523	\$ 19,499,062
Other participants	<u>16,256,319</u>	<u>16,177,656</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 38,924,842</u>	<u>\$ 35,676,718</u>

Changes in the actuarial present value of accumulated plan benefits are as follows for the valuation years ended January 1:

	2017	2016
Actuarial present value of accumulated plan benefits at beginning of year	\$ 35,676,718	\$ 35,492,711
Change attributable to		
Change in actuarial assumptions	2,901,472	-
Decrease in the discount period	2,589,242	2,582,468
Benefits paid to participants	(2,348,445)	(2,158,659)
Benefits accumulated, including losses and (gains)	<u>105,855</u>	<u>(239,802)</u>
Net change	<u>3,248,124</u>	<u>184,007</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 38,924,842</u>	<u>\$ 35,676,718</u>

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

The significant actuarial assumptions used in calculating accumulated plan benefits are as follows as of January 1, 2017:

Valuation interest rate	6.5%
Retirement age	Normal retirement age (65), or immediate, if past the normal retirement age
Participant withdrawal rates	None
Mortality basis	RP-2000 Static Non-Generational mortality table for males and females

All actuarial methods and assumptions used in calculating accumulated plan benefits as of January 1, 2017 were consistent with those used as of January 1, 2016, with the exception of the valuation interest rate decreasing from 7.5% to 6.5%. These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

3. INVESTMENTS

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Matrix Trust Company, as trustee, has certified the completeness and accuracy of the investment information reflected in (1) the accompanying statements of net assets available for benefits as of December 31, 2016 and 2015, (2) the supplemental schedules of assets (held at end of year) and reportable transactions as of and for the year ended December 31, 2016, and (3) the related investment activity reflected in the statements of changes in net assets available for benefits during 2016 and 2015. Matrix Trust Company has also certified the completeness and accuracy of the investment income receivable and noninterest-bearing cash as of December 31, 2016 and 2015.

4. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
- quoted prices for similar assets or liabilities in active markets;
 - quoted prices for identical or similar assets or liabilities in inactive markets;
 - inputs other than quoted prices that are observable for the asset or liability; and
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy of each of the Plan's assets and liabilities is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. For financial assets recorded at fair value, the description includes an indication of the level of the fair value hierarchy in which the assets are classified. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Common and preferred stocks and exchange traded funds: Shares of common and preferred stocks and exchange traded funds are valued at quoted market prices reported in an active market and are classified as Level 1.

Mutual funds: Shares held in mutual funds are valued at quoted market prices that represent the net asset value ("NAV") of shares held by the Plan at year end and are classified as Level 1. The NAV is based on the value of the underlying assets owned by the fund, less its liabilities, then divided by the number of shares outstanding. Mutual funds held by the Plan are open-ended mutual funds that are registered with the SEC. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Interest-bearing cash: The fair value of the interest-bearing cash is based on the prevailing interest yields and these investments are classified as Level 2.

Corporate and municipal bonds and government and agency securities: Values are estimated using benchmark yields, recently executed transactions, market price quotations (where observable), bond spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Corporate and municipal bonds and government and agency securities are classified as Level 2.

Commercial mortgage and asset backed securities: Fair value is based on yields currently available for comparable securities and these investments are classified as Level 2.

Hedge funds: These investments are not traded in a market that is active and are valued using the NAV of shares held by the Plan on a monthly basis as determined by the issuer and, therefore, are not assigned a level in the fair value hierarchy. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying assets owned by the fund net of investment management fees. The practical expedient is not used when it is determined to be probable that the investment will be sold for an amount different than the reported NAV.

Money market fund: The money market fund is comprised of debt securities, primarily repurchase agreements and commercial paper, with individual maturities of generally 3 months or less and an average maturity of 60 days or less. The composition of the fund is structured to maintain a value of \$1 per share. This money market fund is classified as Level 2.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31:

2016	Level 1	Level 2	Level 3	Other (1)	Total
Common and preferred stocks	\$ 12,994,921	\$ -	\$ -	\$ -	\$ 12,994,921
Mutual funds	7,211,087	-	-	-	7,211,087
Interest-bearing cash	-	2,183,061	-	-	2,183,061
Exchange traded funds	4,236,743	-	-	-	4,236,743
Corporate and municipal bonds	-	5,567,644	-	-	5,567,644
Government and agency securities	-	1,365,532	-	-	1,365,532
Commercial mortgage and asset backed securities	-	672,433	-	-	672,433
Hedge funds	-	-	-	5,215,192	5,215,192
Total investments at fair value	\$ 24,442,751	\$ 9,788,670	\$ -	\$ 5,215,192	\$ 39,446,613

2015	Level 1	Level 2	Level 3	Other (1)	Total
Common and preferred stocks	\$ 10,355,111	\$ -	\$ -	\$ -	\$ 10,355,111
Mutual funds	7,148,059	-	-	-	7,148,059
Interest-bearing cash	-	5,168,912	-	-	5,168,912
Exchange traded funds	3,655,391	-	-	-	3,655,391
Corporate and municipal bonds	-	5,979,653	-	-	5,979,653
Government and agency securities	-	213,250	-	-	213,250
Commercial mortgage and asset backed securities	-	1,142,478	-	-	1,142,478
Hedge funds	-	-	-	4,825,587	4,825,587
Money market fund	-	832,788	-	-	832,788
Total investments at fair value	\$ 21,158,561	\$ 13,337,081	\$ -	\$ 4,825,587	\$ 39,321,229

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

(1) Certain investments are measured at NAV per share (or its equivalent) on an inactive market and have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. Plan management evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following tables set forth additional disclosures for the fair value measurement of investments in certain entities that calculate net asset value per share (or its equivalent) as of December 31:

Investment Type	2016			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge funds				
ACL Alternative Fund	\$ 1,627,114	\$ -	Daily	Daily
Ironwood Institutional Multi-Strategy Fund LLC	2,127,756	-	Semi-annual	95 days
Private Advisors Hedged Equity Fund Ltd Series 0113	1,460,322	-	Quarterly	65 days
Investment Type	2015			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Hedge funds				
ACL Alternative Fund	\$ 1,190,990	\$ -	Daily	Daily
Ironwood Institutional Multi-Strategy Fund LLC	2,119,301	-	Semi-annual	95 days
Private Advisors Hedged Equity Fund Ltd Series 0113	1,515,296	-	Quarterly	65 days

The following is a description of the investment strategies for investments in certain entities that calculate net asset value per share (or its equivalent) at December 31, 2016 or 2015:

Hedge funds: These funds seek long-term capital appreciation above historical equity returns with volatility that is lower than that of the equity market by investing with investment advisors and fund managers that have a history of high returns and low volatility.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

5. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Morgan Stanley Smith Barney ("MSSB"). MSSB is the custodian and investment advisor of the Plan and, therefore, these transactions qualify as party-in-interest. Fees paid by the Plan to Matrix Trust Company, trustee of the Plan, MSSB and other parties-in-interest for audit, legal, actuarial and record keeping services amounted to \$388,560 in 2016 and \$454,539 in 2015.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated January 15, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified and the related trust is tax exempt.

The Plan Administrator has analyzed the income tax positions taken by the Plan and has concluded that, as of December 31, 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan may be subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2013.

7. PLAN TERMINATION

The Plan Sponsor has the right to terminate the Plan subject to certain provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan would be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- A. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- B. Other vested benefits insured by the Pension Benefit Guaranty Corporation (the "PBGC"), a U.S. government agency, up to the applicable limitations (discussed subsequently).
- C. All other vested benefits (that is, vested benefits not insured by the PBGC).

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

NOTES TO FINANCIAL STATEMENTS

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

The Board's intention is to terminate the Plan when the assets of the Plan are sufficient to annuitize the Plan's remaining obligations.

8. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the fair values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2016 Valuation
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
(EIN: 34-4427947; PN: 333)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	-	1 (*)	-	-	-	-	-	-	-	-
35 to 39	1 (*)	5 (*)	1 (*)	-	-	-	-	-	-	-
40 to 44	-	14 (*)	8 (*)	-	-	-	-	-	-	-
45 to 49	4 (*)	14 (*)	10 (*)	4 (*)	-	-	-	-	-	-
50 to 54	4 (*)	10 (*)	10 (*)	4 (*)	2 (*)	-	-	-	-	-
55 to 59	4 (*)	11 (*)	7 (*)	5 (*)	4 (*)	2 (*)	-	-	-	-
60 to 64	2 (*)	11 (*)	11 (*)	7 (*)	3 (*)	7 (*)	3 (*)	-	-	-
65 to 69	1 (*)	6 (*)	6 (*)	3 (*)	4 (*)	-	1 (*)	-	-	-
70 & up	1 (*)	2 (*)	-	-	-	-	-	1 (*)	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

Appendix B

Statement of Actuarial Assumptions and Methods

Interest Rates	<p>Funding:</p> <p>a. Accrued Liability and Assets</p> <p> (i) Pre-decrement 7.50%</p> <p> (ii) Post-decrement 7.50%</p> <p>b. RPA '94 Current Liability reflecting HATFA 6.65%</p>
Salary Scale	None
Mortality	RP-2000 Static Non-Generational Mortality Table as described in Regulation 1.430 (n)(3) projected by scale AA to between 7 and 15 years beyond the year of the obligation (male and female) with different rates for annuitant/non-annuitant.
Rates of Retirement	<p>100% at 65.</p> <p>Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.</p>
Rates of Disability	None
Rates of Turnover	All actives are assumed to work until Normal Retirement.
Assumptions Made In Valuing Spouse's Benefit	Eighty percent of the employees included in the valuation are assumed to be married. The wife is assumed to be three years younger than the husband.
Optional Form Election	All employees are assumed to elect the life annuity benefit.
Annual Increases to Maximum Benefits and Plan Compensation Limits	0.00%
Annual Increases to Social Security	0.00%

Appendix B (Continued)

<i>Provision for Expenses</i>	The expected administrative (i.e. non-investment) expenses that will be paid from plan assets were included in the Normal Cost for minimum contribution purposes.
<i>Asset Method</i>	For actuarial valuation purposes, an averaging method is used to minimize the effect of fluctuations in pension fund balances. The Actuarial Value of Assets is equal to the (1) the expected actuarial value derived by assuming that the Actuarial Value of Assets, as of the beginning of the prior plan year, will earn investment income at the assumed valuation interest rate, plus contributions and less disbursements, also adjusted for interest, plus (2) 25% of the difference between the actual Market Value of Assets, including accrued contributions and the expected Actuarial Value of Assets. The Actuarial Value of Assets is further adjusted, if necessary, so that it does not exceed 120% or fall below 80% of Market Value of Assets, including accrued contributions.
<i>Funding Method</i>	<p>Unit Credit. A hypothetical projected accrued benefit is calculated at each potential future date of termination, death, disablement, and retirement. Each such hypothetical benefit is calculated exactly the same way as the accrued benefit on the valuation date – except that projected average pays, already-scheduled benefit unit increases, and projected factors relating to Social Security are used. The present value of these hypothetical benefits is the accrued liability for each active employee. Similarly, the present value of hypothetical projected accrued benefits using each employee's expected service one year from now is calculated and the difference between this value and the accrued liability is the normal cost.</p> <p>The present value of the individual's future normal costs on the valuation date equals the present value of future benefits less the accrued liability.</p> <p>Since this plan is frozen, there are no more benefits accruing (no future normal costs, projected earnings etc.)</p>
<i>Employees Valued</i>	Only participants as of the valuation date were valued.

Multiple-Employer Plan Participating Employer Information
Employee Benefits Plan of United Way of Greater Toledo
2016 Form 5500 Part 1 A
EIN/PN: 34-4427947 / 333

**FORM 5500 ATTACHMENT – MULTIPLE-EMPLOYER PLAN PARTICIPATING EMPLOYER
INFORMATION**

(a) Name of Participating Employer	(b) EIN	(c) Percent of Total Contributions
United Way of Greater Toledo	34-4427947	9.86%
Family Service of Northwest Ohio	34-4428488	7.96%
International Institute of Greater Toledo, Inc.	34-4431870	0.58%
Toledo Day Nursery	34-4465880	3.34%
Harbor Behavioral Healthcare	34-4434924	28.21%
Catholic Social Services of Toledo (Catholic Charities)	34-4428254	7.04%
Toledo District Nurse Association	34-4427949	0.00%
The Toledo Society for the Blind (The Sight Center of Northwest Ohio)	34-4428258	2.74%
UJC Holdings, Incorporated (Jewish Community Center)	34-4428223	2.30%
Jewish Family Service	34-4428257	0.91%
James C. Caldwell Community Center	34-4316930	1.67%
East Toledo Family Center	34-4429426	1.53%
Girl Scouts of Maumee Valley Council	31-0679091	4.75%
The Catholic Club	34-4428936	1.24%
Frederick Douglass Community Association	34-4429189	0.74%
Friendly Center, Inc.	34-4428217	0.97%
Dental Center of Northwest Ohio	34-4441883	1.24%
Lutheran Social Services	34-4428225	5.20%
Safety Council of Northwest Ohio	34-0872610	0.77%
Mobile Meals of Toledo	34-1019610	0.76%
Area Office on Aging	34-1310295	9.26%
Toledo Community Foundation	23-7284004	1.67%
Kidney Foundation of Northwestern Ohio	34-1133682	0.35%
Family & Child Abuse Prevention Center	34-1375936	1.34%
United Way of Henry County	34-1359317	0.36%
Central-Lagrange Senior Center (Chester Zablocki Senior Center)	34-1354379	0.29%
Senior Centers, Inc.	34-1197082	0.52%
Life Connection of Ohio	31-1285637	3.59%
Family House	34-1556086	0.49%
NAMI of Greater Toledo	34-1723306	0.32%
Visiting Nurse Corporation	34-4427949	0.00%
Health Planning Association	34-0896356	0.00%
Northwest Ohio Health Planning, Inc.	34-1376261	0.00%
Toledo-Lucas County Council for Human Services	34-4428255	0.00%
United Health Services	34-1084073	0.00%
Toledo Hearing & Speech Center	34-4428992	0.00%
Connecting Point	23-7437319	0.00%
Parents Helping Parents (A Place for Parents)	34-1790232	0.00%
		100.00%

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2016
PLAN #333
EIN 34-4427947

There were no reportable transactions under categories a), b), or d) during 2016.

The above information has been certified by Matrix Trust Company, trustee of the Plan, as complete and accurate.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form Is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF United Way Of Greater Toledo	D Employer Identification Number (EIN) 34-4427947	

E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
---	---

Part I Basic Information				
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2	Assets:			
	a Market value.....	2a	39,943,199	
	b Actuarial value	2b	43,871,156	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment	583	21,878,840	21,878,840
	b For terminated vested participants	665	12,661,090	12,661,090
	c For active participants	194	6,358,852	6,358,852
	d Total	1,442	40,898,782	40,898,782
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	6.03%	
6	Target normal cost	6	575,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="font-family: cursive; font-size: 1.2em; margin-bottom: 10px;">AUC</div> Signature of actuary	<div style="font-size: 1.2em; margin-bottom: 10px;">8/24/17</div> Date
	AMY L. KENNEDY Type or print name of actuary	1707365 Most recent enrollment number
	FINDLEY DAVIES, INC. Firm name	419-255-1360 Telephone number (including area code)
	ONE SEAGATE, SUITE 2050 TOLEDO OH 43604 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8).....	0	0
10	Interest on line 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.24</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	107.26%
15	Adjusted funding target attainment percentage.....	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	96.66%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls						
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
Totals ►			18(b)	0	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0		
b Contributions made to avoid restrictions adjusted to valuation date	19b 0		
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 0		
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27 1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	0	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule B, Line 3 – Contributions Made to Plan
Employee Benefits Plan of United Way of Greater Toledo
January 1, 2016 Valuation
EIN/PN: 34-4427947 / 333

ITEM 3 – CONTRIBUTIONS MADE TO THE PLAN FOR THE PLAN YEAR BY EMPLOYER(S) AND EMPLOYEES

(a) Date	(b) Amount Paid by Employer	(c) Amount Paid by Employees	Interest (7.50%) on (b) to End of Plan Year
4/04/2016	\$ 168,227.23	\$ 0.00	\$ 9,254.00
4/26/2016	69,817.03	0.00	3,521.00
5/02/2016	14,160.75	0.00	697.00
5/23/2016	7,464.25	0.00	335.00
6/28/2016	345,145.00	0.00	12,921.00
6/29/2016	90,455.50	0.00	3,368.00
7/05/2016	85,769.72	0.00	3,088.00
7/22/2016	66,601.50	0.00	2,166.00
8/09/2016	19,908.75	0.00	575.00
8/25/2016	7,825.00	0.00	200.00
10/05/2016	109,806.00	0.00	1,904.00
10/14/2016	113,669.50	0.00	1,766.00
10/24/2016	13,429.25	0.00	182.00
11/04/2016	3,227.75	0.00	37.00
11/21/2016	14,160.75	0.00	112.00
1/11/2017	224,049.00	0.00	0.00
1/30/2017	<u>29,328.75</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	\$ 1,383,045.73	\$ 0.00	\$ 40,126.00

Schedule SB, line 22 – Description of Weighted Average Retirement Age
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2016 Valuation
EIN/PN: 34-4427947 / 333

Rates of Retirement

100% at 65.

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Appendix A

Summary of Principal Plan Provisions

<i>Plan Sponsor</i>	United Way of Greater Toledo
<i>EIN/PN</i>	34-4427947/333
<i>Effective Date</i>	January 1, 1975; last amendment effective November 1, 2011
<i>Other Information</i>	This Plan qualifies as an Eligible Charity Plan.
<i>Plan Year</i>	The 12-month period beginning each January 1.
<i>Participation</i>	Any employee participates on the first day of the month coinciding with or next following the date he has both attained age 21 and completed one Year of Service. (A Year of Service is a Plan Year in which an employee is paid for at least 1,000 hours.) No new participants will be added to the plan on or after December 31, 2003.
<i>Compensation</i>	Total wages, salary, fees and amounts received for personal service rendered in the course of employment, including contributions made to a salary reduction or deferred compensation plan. Prior to 2002, compensation for any plan year is limited to \$150,000 adjusted for increases as prescribed by the Secretary of the Treasury. For the 2002 plan year, the plan recognizes the limit of \$200,000 including retroactively for years prior to 2002. For years after 2002, the \$200,000 limit will be indexed for inflation.
<i>Final Average Earnings</i>	<p>The annual Compensation of a Participant averaged over the 5 consecutive completed calendar years of employment during which the Participant is credited with Benefit Accrual Service, including periods prior to the Effective Date of the Plan, which produce the highest average within the last consecutive ten (10) completed calendar years coincident with or preceding termination of employment.</p> <p>Final Average Compensation does not include Compensation earned after December 31, 2003.</p>
<i>Social Security Average Monthly Wage</i>	Monthly average of the Social Security Taxable Wage Bases for the 35 calendar years ending with the year the participant attains Social Security Retirement Age.

Appendix A (Continued)

<i>Vesting Service</i>	<p>Elapsed time from the first day of employment until termination, expressed in the number of whole years represented by such sum, and for this purpose, fractional periods of a year will be expressed in terms of months.</p> <p>A participant will be 100% vested upon completion of 5 year of service or upon attaining age 55.</p>
<i>Benefit Accrual Service</i>	<p>Elapsed time from date of participation expressed as years and months. Benefit Accrual Service is frozen as of December 31, 2003.</p>
<i>Benefit Formula</i>	<p>The monthly Normal Retirement benefit is determined as the greater of (A) or (B):</p> <ul style="list-style-type: none">(A) The Accrued Benefit as of the Fresh Start Date of December 31, 1988 determined under the provisions of the plan then in effect.(B) The sum of 1.375% of Final Average Earnings multiplied by Benefit Accrual Service and 0.65% of Final Average Earnings in excess of the Social Security Average Monthly Wage multiplied by benefit Accrual Service not greater than 35.
<i>Accrued Benefit</i>	<p>The Accrued Benefit is calculated under the Benefit Formula using the Final Average Earnings and Social Security Average Monthly Wage at date of determination assuming the Participant continues to earn Benefit Accrual Service until his Normal Retirement Age or date of determination, if later, and adjusted as follows:</p> <p>The portion of the retirement benefit based on total Benefit Accrual Service ((B) from Benefit Formula) is multiplied by a fraction, not to exceed one, equal to actual Benefit Accrual Service divided by projected Benefit Accrual Service at Normal Retirement Age. The multiplication by this factor does not apply the Frozen Accrued Benefit ((A) from Benefit Formula).</p>
<i>Normal Retirement</i>	<p><u>Eligibility:</u> Age 65.</p> <p><u>Monthly Benefit:</u> The Accrued Benefit.</p>
<i>Deferred Retirement</i>	<p><u>Eligibility:</u> After age 65.</p> <p><u>Monthly Benefit:</u> The Accrued Benefit at actual retirement date</p>

Appendix A (Continued)

Early Retirement

Eligibility:

Age 55

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 1/12th for each of the first 3 years and 1/24th for each of the next 7 years by which Early Retirement precedes Normal Retirement.

Termination Benefit

Eligibility:

Termination of employment prior to retirement.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

The vested benefit is the accrued benefit multiplied by the applicable Vesting Percent based on the following schedule:

<u>Years of Vesting Service</u>	<u>Vesting Percent</u>
0-4	0%
5 or more	100%

All participants are 100% vested as of December 31, 2003.

Pre-Retirement Death Benefit

Eligibility:

Any vested participant.

Monthly Benefit:

A monthly benefit for life with 120 payments guaranteed and commencing at the time the participant would have first been eligible for retirement. The benefit is equal to 66 2/3% of the benefit vested on the date of death, payable for 10 years guaranteed, adjusted as appropriate for early commencement and the 66 2/3% Joint and Survivor Annuity with 10 years certain form of payment. The benefit is payable to the surviving spouse.

If participant dies prior to Early Retirement Age, the benefit is payable only to a surviving eligible spouse. If there is no eligible spouse, then no benefit is payable.

If participant dies on or after Early Retirement Age, then the amount is payable to the eligible spouse. If there is no eligible spouse, then the benefit is payable to surviving "Eligible Children" (under the age of 19). If there are no eligible children, then no benefit is payable. Standard survivor benefit for eligible children is the 120 months certain.

Schedule B, line 6 – Summary of Plan Provisions

The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies

January 1, 2016 Valuation

EIN/PN: 34-4427947 / 333

Appendix A (Continued)

***Optional Forms
Available***

The following optional forms are available under this plan: life annuity; period certain and continuous annuity, with either a 120 or 180 month guarantee; joint and survivor annuity, with either 75% or 100% continuation.

The conversion factors are based on the 1983 Individual Annuity Mortality Table for females and 8.5% interest.

***Benefits Available as
Lump Sums***

This plan pays small benefit amounts (lump sums less than \$1,000) automatically.

***Maximum Benefit
Limit***

The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.

***Plan Compensation
Limit***

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes, based on the \$200,000 limit adjusted for inflation.

***Changes in Plan
Provisions***

None.

Schedule B, line 6 – Statement of Actuarial Assumption/Methods – including –
Schedule B, line 6b – Description of Weighted Average Retirement Age
Schedule B, line 11 – Justification for Changes in Actuarial Assumptions
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2016 Valuation
EIN/PN: 34-4427947 / 333

Appendix B

Statement of Actuarial Assumptions and Methods

Interest Rates	<p>Funding:</p> <p>a. Accrued Liability and Assets</p> <p> (i) Pre-decrement 7.50%</p> <p> (ii) Post-decrement 7.50%</p> <p>b. RPA '94 Current Liability reflecting HATFA 6.65%</p>
Salary Scale	None
Mortality	RP-2000 Static Non-Generational Mortality Table as described in Regulation 1.430 (n)(3) projected by scale AA to between 7 and 15 years beyond the year of the obligation (male and female) with different rates for annuitant/non-annuitant.
Rates of Retirement	<p>100% at 65.</p> <p>Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.</p>
Rates of Disability	None
Rates of Turnover	All actives are assumed to work until Normal Retirement.
Assumptions Made In Valuing Spouse's Benefit	Eighty percent of the employees included in the valuation are assumed to be married. The wife is assumed to be three years younger than the husband.
Optional Form Election	All employees are assumed to elect the life annuity benefit.
Annual Increases to Maximum Benefits and Plan Compensation Limits	0.00%
Annual Increases to Social Security	0.00%

Schedule B, line 6 – Statement of Actuarial Assumption/Methods – including –
Schedule B, line 6b – Description of Weighted Average Retirement Age
Schedule B, line 11 – Justification for Changes in Actuarial Assumptions
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2016 Valuation
EIN/PN: 34-4427947 / 333

Appendix B (Continued)

<i>Provision for Expenses</i>	The expected administrative (i.e. non-investment) expenses that will be paid from plan assets were included in the Normal Cost for minimum contribution purposes.
<i>Asset Method</i>	For actuarial valuation purposes, an averaging method is used to minimize the effect of fluctuations in pension fund balances. The Actuarial Value of Assets is equal to the (1) the expected actuarial value derived by assuming that the Actuarial Value of Assets, as of the beginning of the prior plan year, will earn investment income at the assumed valuation interest rate, plus contributions and less disbursements, also adjusted for interest, plus (2) 25% of the difference between the actual Market Value of Assets, including accrued contributions and the expected Actuarial Value of Assets. The Actuarial Value of Assets is further adjusted, if necessary, so that it does not exceed 120% or fall below 80% of Market Value of Assets, including accrued contributions.
<i>Funding Method</i>	<p>Unit Credit. A hypothetical projected accrued benefit is calculated at each potential future date of termination, death, disablement, and retirement. Each such hypothetical benefit is calculated exactly the same way as the accrued benefit on the valuation date – except that projected average pays, already-scheduled benefit unit increases, and projected factors relating to Social Security are used. The present value of these hypothetical benefits is the accrued liability for each active employee. Similarly, the present value of hypothetical projected accrued benefits using each employee's expected service one year from now is calculated and the difference between this value and the accrued liability is the normal cost.</p> <p>The present value of the individual's future normal costs on the valuation date equals the present value of future benefits less the accrued liability.</p> <p>Since this plan is frozen, there are no more benefits accruing (no future normal costs, projected earnings etc.)</p>
<i>Employees Valued</i>	Only participants as of the valuation date were valued.

Schedule B, line 6 – Statement of Actuarial Assumption/Methods – including –
Schedule B, line 6b – Description of Weighted Average Retirement Age
Schedule B, line 11 – Justification for Changes in Actuarial Assumptions
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2016 Valuation
EIN/PN: 34-4427947 / 333

Appendix B (Continued)

***Changes in
Assumptions and
Methods since the Last
Actuarial Valuation***

The current liability interest rate was changed as required under HATFA.
The mortality for RPA '94 Current Liability purposes was changed as required under PPA '06.

***Justification for
Changing the Current
Liability Assumptions***

The only assumption changes were to prescribed actuarial assumptions. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."

Schedule SB, line 27 – Actuarial Information Based on Pre-PPA Rules
The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies
January 1, 2016 Valuation
EIN/PN: 34-4427947 / 333

SCHEDULE B ATTACHMENTS FOR 2016 BASED ON PRE-PPA FUNDING RULES

The Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 was signed into law on June 25, 2010. This law delays the effective date of the funding provisions of the Pension Protection Act of 2006 (PPA) until January 1, 2017 for “Eligible Charity Plans” (ECPs) or until the plan no longer satisfies the requirements to be considered an ECP, if earlier. An ECP is defined as a plan with more than one employer which consists of only 501(c)(3) charitable organizations.

Since this plan meets the definition of an ECP, pre-PPA funding rules have been used to determine minimum funding requirements for 2016. 2016 Schedule B is shown as an attachment to the 2016 Schedule SB. This Schedule B displays the Funding Standard Account under the pre-PPA provisions.

In accordance with the instructions for the 2016 Schedule SB only portions of the Schedule SB have been completed. In particular, Part VIII of the Schedule SB, which determines the minimum required contribution under PPA rules, has not been completed. This information can now be found in the Schedule B attachments for 2016.

2016 Schedule SB, Line 27 - Actuarial Information Based on Pre-PPA Funding Rules

SCHEDULE B (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

2016

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ Attach to Form 5500 or 5500-EZ if applicable.

▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

~~2007~~ 2016

This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).

For calendar plan year ~~2007~~ or fiscal plan year beginning 01/01/2016, and ending 12/31/2016,

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Defined Benefit Pension Plan of United Way of Greater T	B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. United Way of Greater Toledo	D Employer Identification Number 34-4427947
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer	F ☐ 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 1 Day 1 Year 2,016

b Assets:

(1) Current value of assets	b(1)	39,943,199
(2) Actuarial value of assets for funding standard account	b(2)	43,871,156
c (1) Accrued liability for plans using immediate gain methods	c(1)	35,676,718
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Signature of actuary

Amy L. Kennedy

Type or print name of actuary

Findley Davies, Inc.

Firm name

One Seagate, Suite 2050, Toledo, OH 43604

Address of the firm

Date

G 17-07365

Most recent enrollment number

(419) 255-1360

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007

0 8 0 7 3 5 0 1 0 0



2016 Schedule SB, Line 27 - Actuarial Information Based on Pre-PPA Funding Rules

Schedule B (Form 5500) 2007- 2016

Page 2

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1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	38,542,423
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	0
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	38,542,423
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	2,747,239
(3) Expected plan disbursements for the plan year	d(3)	2,747,239

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)	2a		
b "RPA '94" current liability:			
(1) For retired participants and beneficiaries receiving payments	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(2) For terminated vested participants	583	20,643,223	20,643,223
(3) For active participants	665	11,914,498	11,914,498
(4) Total	194	5,984,702	5,984,702
	1442	38,542,423	38,542,423
c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage	2c		%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1,383,046				
3 Totals ▶ (b)				1,383,046	(c)

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	102.23 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0.00	0.00	0.00	0.00

0 8 0 7 3 5 0 2 0 P



2016 Schedule SB, Line 27 - Actuarial Information Based on Pre-PPA Funding Rules

Schedule B (Form 5500)-2007-2016

Page 3

Official Use Only

5 Actuarial cost method used as the basis for this plan year's funding standard account computation:

- a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)
d ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium
g ☐ Individual aggregate **h** ☐ Other (specify) ▶ _____

i Has a change been made in funding method for this plan year? ☐ Yes ☒ No

j If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No

k If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method _____ Month _____ Day _____ Year _____

6 Checklist of certain actuarial assumptions:

a Interest rates for "RPA '94" current liability	6a	6.65 %	☐ N/A
b Weighted average retirement age	6b	65	☐ N/A
c Rates specified in insurance or annuity contracts	6c	☐ Yes ☒ No ☐ Yes ☒ No	☐ N/A
d Mortality table code for valuation purposes:			
(1) Males	d(1)	A	A
(2) Females	d(2)	A	A
e Valuation liability interest rate	6e	7.50 %	☐ N/A
f Expense loading	6f	100.00 %	☐ N/A
g Annual withdrawal rates:			
(1) Age 25	g(1)	0 %	0 %
(2) Age 40	g(2)	0 %	0 %
(3) Age 55	g(3)	0 %	0 %
h Salary scale	6h	%	☒ N/A
i Estimated investment return on actuarial value of assets for year ending on the valuation date	6i	3.80 %	
j Estimated investment return on current value of assets for year ending on the valuation date	6j	-2.30 %	

7 New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval _____ Month _____ Day _____ Year _____

0 8 0 7 3 5 0 3 0 Q



2016 Schedule SB, Line 27 - Actuarial Information Based on Pre-PPA Funding Rules

Schedule B (Form 5500)-2007-2016

Page 4

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8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	575,000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers	▶ (\$ 0)	c(1) 0
(2) Funding waivers	▶ (\$ 0)	c(2) 0
d Interest as applicable on lines 9a, 9b, and 9c	9d	
e Additional interest charge due to late quarterly contributions, if applicable	9e	43,125
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	618,125

Credits to funding standard account:

h Prior year credit balance, if any	9h	11,092,936
i Employer contributions. Total from column (b) of line 3	9i	1,383,046
		Outstanding Balance
j Amortization credits as of valuation date	▶ (\$ 0)	9j 0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	872,096
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL)	l(1)	7,956,564
(2) "RPA '94" override (90% current liability FFL)	l(2)	0
(3) FFL credit	l(3)	0
m (1) Waived funding deficiency	m(1)	0
(2) Other credits	m(2)	0.00
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	13,348,078
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	12,729,953
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)	0
(4) Total as of valuation date	q(4)	0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

0 8 0 7 3 5 0 4 0 R



2016 Schedule SB, Line 27 - Actuarial Information Based on Pre-PPA Funding Rules

Schedule B (Form 5500) ~~2007~~ 2016

Page **5**

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Part II Additional Information for Certain Plans Other Than Multiemployer Plans

Please see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.

12 Additional required funding charge (see instructions):

a Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

b "RPA '94" current liability. Enter line 1d(2)(a)

c Adjusted value of assets (see instructions)

d Funded current liability percentage. Divide line 12c by 12b and multiply by 100

e Unfunded current liability. Subtract line 12c from line 12b.

f Liability attributable to any unpredictable contingent event benefit

g Outstanding balance of unfunded old liability

h Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative

i Unfunded new liability amount (% of line 12h)

j Unfunded old liability amount

k Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b).

l Net charges in funding standard account used to offset the deficit reduction contribution. Enter

a negative number if less than zero

m Unpredictable contingent event amount:

(1) Benefits paid during year attributable to unpredictable contingent event

(2) Unfunded current liability percentage. Subtract the percentage

on line 12d from 100%

(3) Enter the product of lines 12m(1) and 12m(2)

(4) Ammortization of all unpredictable contingent event liabilities

(5) "RPA '94" additional amount (see instructions)

(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5)

n Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6),

adjusted to end of year with interest

o Contributions needed to increase current liability percentage to 100% (see instructions)

p Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

q Adjusted additional funding charge. (.0% of line 12p)

12a	113.83 %
12b	
12c	
12d	%
12e	
12f	
12g	
12h	
12i	
12j	
12k	
12l	
m(1)	0
m(2)	0.00 %
m(3)	
m(4)	
m(5)	
m(6)	
12n	
12o	
12p	
12q	0

0 8 0 7 3 5 0 5 0 S



Appendix A

Summary of Principal Plan Provisions

<i>Plan Sponsor</i>	United Way of Greater Toledo
<i>EIN/PN</i>	34-4427947/333
<i>Effective Date</i>	January 1, 1975; last amendment effective November 1, 2011
<i>Other Information</i>	This Plan qualifies as an Eligible Charity Plan.
<i>Plan Year</i>	The 12-month period beginning each January 1.
<i>Participation</i>	Any employee participates on the first day of the month coinciding with or next following the date he has both attained age 21 and completed one Year of Service. (A Year of Service is a Plan Year in which an employee is paid for at least 1,000 hours.) No new participants will be added to the plan on or after December 31, 2003.
<i>Compensation</i>	Total wages, salary, fees and amounts received for personal service rendered in the course of employment, including contributions made to a salary reduction or deferred compensation plan. Prior to 2002, compensation for any plan year is limited to \$150,000 adjusted for increases as prescribed by the Secretary of the Treasury. For the 2002 plan year, the plan recognizes the limit of \$200,000 including retroactively for years prior to 2002. For years after 2002, the \$200,000 limit will be indexed for inflation.
<i>Final Average Earnings</i>	<p>The annual Compensation of a Participant averaged over the 5 consecutive completed calendar years of employment during which the Participant is credited with Benefit Accrual Service, including periods prior to the Effective Date of the Plan, which produce the highest average within the last consecutive ten (10) completed calendar years coincident with or preceding termination of employment.</p> <p>Final Average Compensation does not include Compensation earned after December 31, 2003.</p>
<i>Social Security Average Monthly Wage</i>	Monthly average of the Social Security Taxable Wage Bases for the 35 calendar years ending with the year the participant attains Social Security Retirement Age.

Appendix A (Continued)

Vesting Service

Elapsed time from the first day of employment until termination, expressed in the number of whole years represented by such sum, and for this purpose, fractional periods of a year will be expressed in terms of months.

A participant will be 100% vested upon completion of 5 year of service or upon attaining age 55.

Benefit Accrual Service

Elapsed time from date of participation expressed as years and months. Benefit Accrual Service is frozen as of December 31, 2003.

Benefit Formula

The monthly Normal Retirement benefit is determined as the greater of (A) or (B):

- (A) The Accrued Benefit as of the Fresh Start Date of December 31, 1988 determined under the provisions of the plan then in effect.
- (B) The sum of 1.375% of Final Average Earnings multiplied by Benefit Accrual Service and 0.65% of Final Average Earnings in excess of the Social Security Average Monthly Wage multiplied by benefit Accrual Service not greater than 35.

Accrued Benefit

The Accrued Benefit is calculated under the Benefit Formula using the Final Average Earnings and Social Security Average Monthly Wage at date of determination assuming the Participant continues to earn Benefit Accrual Service until his Normal Retirement Age or date of determination, if later, and adjusted as follows:

The portion of the retirement benefit based on total Benefit Accrual Service ((B) from Benefit Formula) is multiplied by a fraction, not to exceed one, equal to actual Benefit Accrual Service divided by projected Benefit Accrual Service at Normal Retirement Age. The multiplication by this factor does not apply the Frozen Accrued Benefit ((A) from Benefit Formula).

Normal Retirement

Eligibility:
Age 65.

Monthly Benefit:
The Accrued Benefit.

Deferred Retirement

Eligibility:
After age 65.

Monthly Benefit:
The Accrued Benefit at actual retirement date

Appendix A (Continued)

Early Retirement

Eligibility:

Age 55

Monthly Benefit:

The Accrued Benefit at early retirement reduced by 1/12th for each of the first 3 years and 1/24th for each of the next 7 years by which Early Retirement precedes Normal Retirement.

Termination Benefit

Eligibility:

Termination of employment prior to retirement.

Monthly Benefit:

The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

The vested benefit is the accrued benefit multiplied by the applicable Vesting Percent based on the following schedule:

<u>Years of Vesting Service</u>	<u>Vesting Percent</u>
0-4	0%
5 or more	100%

All participants are 100% vested as of December 31, 2003.

Pre-Retirement Death Benefit

Eligibility:

Any vested participant.

Monthly Benefit:

A monthly benefit for life with 120 payments guaranteed and commencing at the time the participant would have first been eligible for retirement. The benefit is equal to 66 2/3% of the benefit vested on the date of death, payable for 10 years guaranteed, adjusted as appropriate for early commencement and the 66 2/3% Joint and Survivor Annuity with 10 years certain form of payment. The benefit is payable to the surviving spouse.

If participant dies prior to Early Retirement Age, the benefit is payable only to a surviving eligible spouse. If there is no eligible spouse, then no benefit is payable.

If participant dies on or after Early Retirement Age, then the amount is payable to the eligible spouse. If there is no eligible spouse, then the benefit is payable to surviving "Eligible Children" (under the age of 19). If there are no eligible children, then no benefit is payable. Standard survivor benefit for eligible children is the 120 months certain.

Schedule B, line 6 – Summary of Plan Provisions

The Defined Benefit Pension Plan of United Way of Greater Toledo and Affiliated Agencies

January 1, 2016 Valuation

EIN/PN: 34-4427947 / 333

Appendix A (Continued)

***Optional Forms
Available***

The following optional forms are available under this plan: life annuity; period certain and continuous annuity, with either a 120 or 180 month guarantee; joint and survivor annuity, with either 75% or 100% continuation.

The conversion factors are based on the 1983 Individual Annuity Mortality Table for females and 8.5% interest.

***Benefits Available as
Lump Sums***

This plan pays small benefit amounts (lump sums less than \$1,000) automatically.

***Maximum Benefit
Limit***

The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.

***Plan Compensation
Limit***

The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes, based on the \$200,000 limit adjusted for inflation.

***Changes in Plan
Provisions***

None.

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Common and preferred stocks			
	Abb Ltd Spons ADR	5,415 shares	\$ 113,664	\$ 114,094
	Abm Industries	126 shares	4,222	5,146
	ACI Worldwide Inc	446 shares	10,589	8,095
	Adidas Ag-Spon ADR	406 shares	33,382	31,891
	Adobe Systems Inc.	351 shares	26,982	36,135
	Advanced Energy Ind Inc	200 shares	6,939	10,950
	AECOM	174 shares	4,425	6,327
	Aegion Corp	124 shares	2,254	2,939
	Aes Corp	1,635 shares	18,497	18,999
	Aetna Inc	177 shares	10,185	21,950
	Affiliated Managers Group	55 shares	9,016	7,992
	Agilent Technologies	441 shares	18,386	20,092
	AGNC Investment Corp	222 shares	3,929	4,025
	Aia Group Ltd Spon ADR	5,260 shares	111,145	118,192
	Air Lease Corp A	485 shares	12,795	16,650
	Air Liquide ADR France ADR	3,650 shares	85,116	81,176
	Akzo Nobel Sponsored ADR NV	5,676 shares	127,734	117,493
	Albemarle Corp	136 shares	11,332	11,707
	Alexion Pharmaceutical	226 shares	36,988	27,651
	Alfa Laval AB-Unspon ADR	4,321 shares	66,473	71,340
	Alibaba Group Holding-Sp ADR	667 shares	56,067	58,569
	Align Technology Inc.	224 shares	12,468	21,533
	Allergan plc	91 shares	21,565	19,111
	Allianz SE - ADR	5,629 shares	92,553	92,766
	Allstate Corp	217 shares	14,699	16,084
	Ally Financial Inc	782 shares	15,248	14,874
	Alphabet Inc CL A	126 shares	74,846	99,849
	Alphabet Inc CL C	56 shares	34,405	43,222
	Amazon Com Inc	140 shares	68,022	104,982
	Amdocs Ltd	456 shares	17,205	26,562
	American Eagle Outfitters	435 shares	6,100	6,599
	American Express Co.	292 shares	20,758	21,631
	American Homes 4 Rent- A	437 shares	6,577	9,168
	Anthem Inc	59 shares	7,356	8,482
	Anworth Mortgage Asset	463 shares	2,060	2,394
	Apple Inc	916 shares	101,773	106,091
	Arcelormittal ADR (039381203 05/22/17)	4,110 shares	24,895	30,003
	Ares Capital Corp	310 shares	4,448	5,112
	Ares Commercial Real Estate	611 shares	6,046	8,389
	Arista Networks Inc	174 shares	14,123	16,838
	Arrow Electronics Inc	255 shares	14,539	18,182
	Aryzta Ag-Unspon ADR	1,654 shares	44,247	36,388
	Aspen Pharmacare HI Unsp ADR	1,430 shares	31,257	28,986
	Assurant Inc	29 shares	1,944	2,693
	Assured Guranty Ltd	173 shares	3,864	6,534
	Astrazeneca Plc Sponsored ADR	2,388 shares	64,796	65,240
	Atlas Copco Ab-Spons ADR A	1,928 shares	52,533	58,881
	Autoliv Inc.	124 shares	7,705	14,031
	Aviva PLC ADR	7,534 shares	98,752	88,977
	Avnet Inc	259 shares	10,375	12,331
	Axis Capital Holdings Ltd	157 shares	8,291	10,247
	B/E Aerospace Inc (col 04/17/17)	143 shares	7,110	8,607
	Baidu Inc	1,170 shares	210,405	192,360

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Balfour Beatty Plc-Spon ADR	3,301 shares	\$ 25,196	\$ 21,754
	Banc Of California Inc	355 shares	5,502	6,159
	Banco Bilbao Vizcaya ADR	14,451 shares	115,750	97,833
	Bank Of America Corp	2,729 shares	46,071	60,311
	Bank Of The Ozarks	233 shares	10,317	12,253
	Barclays Plc ADR	6,468 shares	66,299	71,148
	Barrick Gold Corp.	525 shares	8,846	8,390
	BASF AG Spons ADR	703 shares	57,722	65,077
	Bayer Ag Sponsored ADR	1,361 shares	140,675	141,925
	BB&T Corp	659 shares	23,462	30,986
	BBA Aviation Plc-Unspon ADR	1,088 shares	16,190	19,236
	Bed Bath And Beyond Inc	328 shares	14,639	13,330
	Belden Inc	41 shares	2,008	3,066
	Berkshire Hathaway Inc Cl B	357 shares	51,431	58,184
	Berry Global Group Inc	500 shares	18,016	24,365
	Best Buy Co	107 shares	4,215	4,566
	Biogen Inc	106 shares	30,410	30,059
	Biomarin Pharmaceutical	241 shares	24,429	19,964
	Blackstone Mortgage Tru-Cl A	82 shares	2,426	2,466
	BMC Stock Holdings Inc	380 shares	5,764	7,410
	BMW Sponsored ADR	2,043 shares	70,138	63,353
	Bnp Paribas ADR	1,951 shares	49,658	62,139
	Boeing Company	221 shares	29,310	34,405
	Booz Allen Hamilton Holding	81 shares	2,158	2,922
	Borg Warner Automotive Inc	376 shares	14,079	14,829
	Boston Beer Co Inc A	57 shares	10,775	9,681
	Bristol-Myers Squibb Co	1,143 shares	61,392	66,797
	Bristow Group Inc	330 shares	4,731	6,758
	British American Tobacco	1,002 shares	111,849	112,895
	Broadridge Financial Solutions	230 shares	12,757	15,249
	Broadsoft Inc	265 shares	10,105	10,931
	Brocade Communications Systems	1,118 shares	9,788	13,964
	Brooks Automation Inc	224 shares	1,970	3,824
	Brunswick Corp	56 shares	2,423	3,054
	Bunge Limited Com	1,003 shares	69,647	72,457
	Burlington Stores Inc	184 shares	10,845	15,594
	Cabot Corp	47 shares	1,952	2,375
	Caixabank- Unspon ADR	48,748 shares	52,450	51,185
	Canadian Natl Ry Co	1,200 shares	68,164	80,880
	Canadian Natural Resources	446 shares	14,703	14,218
	Capital One Financial Corp Com	447 shares	33,688	38,996
	Carnival PLC ADR	1,416 shares	60,591	72,485
	Carter's Inc	134 shares	13,820	11,576
	CBRE Group Inc	592 shares	11,166	18,642
	CBS Corp Cl B	129 shares	7,284	8,207
	CDW Corp/DE	223 shares	8,110	11,616
	Celgene Corp	502 shares	54,992	58,107
	Centene Corp	289 shares	11,912	16,331
	Charter Communications New Cl A	68 shares	18,645	19,579
	Chatham Lodging Trust	308 shares	6,116	6,329
	Check Point Software Techs Ltd	695 shares	53,756	58,700
	Chemed Corp	84 shares	11,223	13,474
	Cheniere Energy Inc	242 shares	9,097	10,026
	Chevron Corp	364 shares	36,578	42,843

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	China Lodging Group Spon ADR	160 shares	\$ 6,143	\$ 8,294
	China Mobile Ltd ADR	1,714 shares	98,261	89,865
	Chubb Ltd	151 shares	18,469	19,950
	CIE Financiere Rich-Unsp ADR	13,591 shares	93,780	89,157
	Cigna Corp	119 shares	14,750	15,873
	Cinemark Holdings Inc	180 shares	7,220	6,905
	Citigroup Inc	1,143 shares	60,427	67,928
	Citizens Financial Group	666 shares	14,928	23,730
	Clubcorp Holdings Inc	665 shares	8,935	9,543
	Cnooc Ltd Spd Adr	591 shares	83,742	73,260
	Coca-Cola Company	697 shares	28,484	28,898
	Coca Cola Eurpean Partners	231 shares	8,573	7,253
	Cognizant Tech Solutns Cl. A	131 shares	7,290	7,340
	Coherent Inc	77 shares	5,947	10,579
	Colony Capital Inc (clns 01/11/17)	395 shares	6,232	7,999
	Columbia Bkg Sys Inc.	73 shares	2,121	3,262
	Comcast Corp Cl A	143 shares	9,269	9,874
	Commscope Holding Co Inc	221 shares	6,877	8,221
	Computer Sciences (dxc 04/03/17)	396 shares	22,079	23,530
	Concho Resources Inc	169 shares	18,380	22,409
	Conocophillips	390 shares	16,602	19,555
	Constellation Brands Cl. A	74 shares	11,429	11,345
	Convergys Corp	166 shares	4,144	4,077
	Core Laboratories Nv	60 shares	9,688	7,202
	Costco Wholesale Corp-New	148 shares	21,113	23,696
	CRH PLC-Sponsored ADR	289 shares	9,604	9,936
	Crown Holdings Inc	47 shares	2,067	2,471
	CSL Ltd Sponsored ADR	1,567 shares	53,746	56,835
	CSRA Inc	383 shares	12,193	12,195
	Cubic Corp	61 shares	2,090	2,925
	Curtiss-Wright Corp	58 shares	3,695	5,705
	CVS Health Corp	483 shares	37,869	38,114
	CYS Investments	1,120 shares	7,964	8,658
	D R Horton Inc.	90 shares	2,637	2,460
	Dassault Sys S.A.-ADR	1,685 shares	114,581	128,731
	Dave & Buster's Entertainment	234 shares	9,131	13,174
	Davita Inc	116 shares	7,347	7,447
	Dbs Group Hldgs Ltd. Spon Adr	1,311 shares	64,581	62,594
	Delta Air Lines Inc	352 shares	14,518	17,315
	Dexcom Inc	210 shares	9,933	12,537
	Diageo Plc Sposored Adr New	432 shares	47,128	44,902
	Diamondback Energy Inc	460 shares	39,272	46,488
	Discover Financial	528 shares	29,719	38,064
	Dolby Laboratories Inc A	273 shares	10,307	12,337
	Dow Chemical Corp	455 shares	24,660	26,035
	Drew Industries (lcii 01/03/17)	186 shares	11,758	20,042
	Dril-Quip Inc	44 shares	2,278	2,642
	Dunkin' Brands Group Inc	291 shares	15,065	15,260
	E Trade Financial Corp	85 shares	2,433	2,945
	Eagle Materials Inc	101 shares	9,680	9,952
	East Japan Railway Co ADR	7,265 shares	102,419	104,107
	East West Bancorp Inc	237 shares	7,860	12,047
	Ebay Inc	1,583 shares	40,395	46,999
	Eli Lilly & Company	288 shares	19,555	21,182

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Emcor Group Inc	170 shares	\$ 9,837	\$ 12,029
	Encana Corp	3,032 shares	29,478	35,596
	Energen Corp	134 shares	7,208	7,728
	Energys Inc	80 shares	3,748	6,248
	Engie ADR	7,698 shares	130,949	98,073
	Entegris Inc	762 shares	6,847	13,640
	Envision Healthcare Corp	94 shares	6,234	5,949
	Eog Resources Inc	484 shares	39,313	48,932
	EQT Corp	150 shares	9,681	9,810
	Essent Group Ltd	252 shares	4,578	8,157
	Expedia Inc	58 shares	7,050	6,570
	Express Inc	317 shares	5,087	3,411
	Express Scripts Holding Co	246 shares	17,176	16,922
	Facebook Inc-A	594 shares	46,930	68,340
	Fanuc Ltd Unsp ADR	7,286 shares	121,244	121,312
	FBC Financial Holdings-CI A	128 shares	4,955	6,106
	Federal Express Corp	143 shares	24,971	26,627
	Federated Investors Inc	161 shares	3,959	4,553
	Ferro Corp	174 shares	2,506	2,493
	Ferroglobe PLC	262 shares	1,870	2,837
	Fifth Third Bancorp	459 shares	9,803	12,379
	Finish Line Inc	348 shares	6,423	6,546
	First American Financial	174 shares	6,363	6,374
	First Citizens Bancshares Inc CI A	17 shares	3,977	6,035
	First Republic Bank/San Fran	299 shares	13,216	27,550
	First Solar Inc	69 shares	2,425	2,214
	FirstCash Inc	155 shares	6,094	7,285
	Fleetcor Technologies Inc	148 shares	21,994	20,945
	Flextronics Ltd	1,776 shares	22,362	25,521
	FNF Group	132 shares	4,301	4,483
	FNFV Group	215 shares	1,930	2,946
	Footlocker Inc.	342 shares	17,381	24,244
	Fortinet Inc	450 shares	15,673	13,554
	Fresenius Med Care Ag	1,838 shares	70,608	77,582
	FTD Cos Inc	185 shares	4,400	4,410
	Fti Consulting Inc	63 shares	2,141	2,840
	Fuchs Petrolub Se-Pref ADR	3,742 shares	41,729	39,141
	G & K Services Inc. CI A (acquired 03/22/17)	26 shares	1,701	2,508
	Gartner Inc	131 shares	6,450	13,240
	General Dynamics Corp	114 shares	17,302	19,683
	Genpact Ltd	330 shares	9,167	8,032
	Gildan Activewear Inc CI A	360 shares	10,007	9,133
	Gilead Sciences Inc	366 shares	27,149	26,209
	Glaxosmithkline Plc Ads	1,385 shares	60,190	53,336
	Global Pmts Inc	169 shares	7,963	11,730
	Goldman Sachs Group Inc	267 shares	46,088	63,933
	Granite Construction Inc.	83 shares	3,101	4,565
	Graphic Packaging Holding Co	735 shares	8,626	9,173
	Grifols Sa ADR	1,801 shares	30,348	28,942
	Group 1 Automotive Inc.	38 shares	1,934	2,962
	Grupo Televisa (adr)	1,130 shares	30,162	23,606
	Guidewire Software Inc	114 shares	6,199	5,624
	Gulfport Energy Corp	480 shares	12,751	10,387
	Halliburton Company	515 shares	23,562	27,856

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Hanni Financial Corp	186 shares	\$ 4,874	\$ 6,491
	Hanover Insurance Group Inc	51 shares	4,176	4,642
	Harris Corp Del	143 shares	13,037	14,653
	Hawaiian Holdings Inc	275 shares	12,903	15,675
	HD Supply Holdings Inc	410 shares	12,322	17,429
	Heidrick & Struggles Inc	175 shares	3,936	4,226
	Hewlette Packard Enterprise	850 shares	18,460	19,669
	Hillenbrand Inc	77 shares	2,057	2,953
	Hitachi Ltd Adr	1,782 shares	96,932	96,228
	Home Depot Incorporated	131 shares	16,925	17,564
	Honeywell International	67 shares	7,322	7,762
	Horizon Pharma PLC	369 shares	10,685	5,970
	HP Inc	2,123 shares	26,703	31,505
	Hsbc Hldgs PLC	1,129 shares	47,506	45,363
	Huntington Bancshares	244 shares	2,152	3,226
	Huntington Ingalls Industries	63 shares	8,812	11,604
	IAC/InteractiveCorp	326 shares	15,398	21,122
	Icici Bank Ltd - Spon Adr	4,859 shares	37,640	36,394
	Icon Plc	305 shares	19,190	22,936
	Idexx Laboratories Inc	116 shares	8,907	13,603
	Illumina Inc	53 shares	11,242	6,786
	Imax Corp	291 shares	9,717	9,137
	Infinity Property & Casualty	29 shares	2,262	2,549
	ING Groep N V	2,086 shares	24,185	29,413
	Insight Enterprises	85 shares	2,056	3,437
	Integra Life Sciences Holdings Corp	31 shares	1,775	2,659
	Interactive Brokers Growth A	188 shares	4,258	6,864
	Interpublic Group Co	435 shares	9,916	10,183
	Investors Bancorp Inc	374 shares	4,325	5,217
	Ionis Pharmaceuticals Inc	284 shares	11,389	13,584
	ITAU Unibanco Banco Multi ADR	5,745 shares	55,708	59,059
	Jacobs Engr Group Del	123 shares	6,261	7,011
	Japan Airlines Co-Unp ADR	5,163 shares	85,761	74,956
	JGC Corp-Unsponsored ADR	1,211 shares	64,723	43,826
	Johnson & Johnson	564 shares	64,120	64,978
	Jones Lang Lasalle Inc	48 shares	4,739	4,850
	JPMorgan Chase & Co	1,087 shares	76,971	93,797
	Kapstone Paper And Packaging	462 shares	4,868	10,187
	Kar Auction Services Inc	241 shares	7,928	10,271
	KDDI Corp Unsponsored ADR	7,928 shares	93,464	100,289
	Kla-Tencor Corp	99 shares	7,374	7,789
	Komatsu Ltd Sponsored Adr New	2,495 shares	49,182	56,587
	Koninklijke Philips El	501 shares	14,854	15,316
	Kosmos Energy Ltd Shs	492 shares	1,958	3,449
	Kubota Corp ADR	495 shares	37,193	35,195
	L Oreal Co Adr	2,514 shares	85,666	91,535
	Laboratory Corp Of America Holdings	52 shares	7,270	6,676
	Lasalle Hotel Properties	200 shares	4,692	6,094
	Leidos Holdings Inc	95 shares	4,019	4,858
	Leucadia Natl Corp	422 shares	6,293	9,812
	Liberty Global PLC LILAC Series C	177 shares	4,876	3,747
	Liberty Global PLC Series C	163 shares	5,131	4,841
	Lifepoint Health Inc	77 shares	4,537	4,374
	Linde AG Sponsored ADR	5,822 shares	91,557	96,471

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Lions Gate Entertainment-B	107 shares	\$ 2,822	\$ 2,626
	Lithia Motors Inc CI A	106 shares	9,113	10,264
	Live Nation Entertainment Inc	89 shares	1,864	2,367
	Lloyds Tsb Group Plc ADR	19,363 shares	82,190	60,025
	Lvmh Moet Hennessy ADR	1,073 shares	37,495	40,769
	Lyondellbasell Indus A	57 shares	4,650	4,889
	Madden Steven Ltd	215 shares	7,125	7,686
	Maiden Holdings Ltd	1,043 shares	13,554	18,200
	Manhattan Assoc. Inc.	152 shares	4,142	8,061
	ManpowerGroup	274 shares	19,122	24,350
	Manulife Financial Corporation	1,490 shares	20,406	26,552
	Marathon Oil Corp	836 shares	12,232	14,471
	Marathon Petroleum Corp	365 shares	16,003	18,378
	Marketaxess Holdings Inc	73 shares	5,160	10,725
	Marriott International Inc	436 shares	29,357	36,048
	Mastercard Inc A	499 shares	44,339	51,522
	Maximus Inc	42 shares	2,015	2,343
	Mckesson Hboc Inc	410 shares	65,716	57,585
	Medidata Solutions	244 shares	11,114	12,119
	Mercadolibre Inc	166 shares	20,763	25,919
	Merck & Company Inc	605 shares	36,812	35,616
	Methanex Corp	128 shares	4,796	5,606
	Metlife Inc	665 shares	28,596	35,837
	MFA Financial Inc	1,289 shares	8,408	9,835
	MGM Resorts International	1,125 shares	24,804	32,434
	Michaels Cos Inc/The	635 shares	16,184	12,986
	Microsoft Corporation	1,248 shares	70,234	77,551
	Middleby Corp	133 shares	14,399	17,132
	Minerals Technologies	152 shares	7,264	11,742
	Mitsubishi Estate Unspd ADR (mity)	1,649 shares	42,713	32,865
	Mobileye NV	251 shares	10,863	9,568
	Momenta Pharmaceuticals Inc	599 shares	8,299	9,015
	Monotaro Co Ltd - Unsp ADR	1,380 shares	23,899	27,945
	Monster Beverage Corp	546 shares	24,691	24,210
	MTGE Investment Corp	158 shares	2,070	2,481
	Multi Packaging Solutions Inc	310 shares	4,512	4,421
	Naspers LTD N Spons ADR	5,233 shares	70,366	76,506
	Nationstar Mortgage Holdings	426 shares	3,953	7,694
	Navient Corp	2,428 shares	29,542	39,892
	Navigant Consulting Com	310 shares	4,786	8,116
	Nelnet Inc CI A	239 shares	8,072	12,129
	Nestle SA Sponsored ADR Registered (NSRGY)	1,750 shares	126,048	125,545
	Netflix Inc	303 shares	29,166	37,511
	Newfield Exploration	184 shares	7,628	7,452
	Nike Inc.	243 shares	13,380	12,352
	Nikon Corp Plc-Unspon ADR	2,598 shares	39,449	40,295
	Noble Energy Inc	481 shares	20,044	18,307
	Nordson Corp	152 shares	8,258	17,032
	Nordstrom Inc.	270 shares	14,373	12,941
	Norfolk Southern Co.	210 shares	14,710	22,695
	Novartis Ag Sponsored ADR	1,523 shares	121,383	110,935
	Nu-Skin Enterprises Inc A	143 shares	4,114	6,833
	Nucor Inc	153 shares	7,299	9,107
	Nvidia Corp	552 shares	29,756	58,920

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

PLAN #333

EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	NXP Semiconductors NV	124 shares	\$ 10,714	\$ 12,153
	O Reilly Automotive Inc	107 shares	24,152	29,790
	Occidental Petroleum Corp.	419 shares	29,416	29,845
	Office Depot Inc.	731 shares	2,655	3,304
	Old Dominion Freight Line	200 shares	11,797	17,158
	Olin Corp.	295 shares	4,050	7,555
	On Assignment Inc.	69 shares	2,385	3,047
	Ophthotech Corp	314 shares	16,243	1,517
	Oracle Corp	1,284 shares	51,982	49,370
	Owens And Minor Inc Hldgs Co Inc	71 shares	2,677	2,506
	Owens Corning Inc	139 shares	7,330	7,167
	Packaging Corp Amer	31 shares	1,472	2,629
	Palo Alto Networks Inc	144 shares	20,086	18,007
	Parexel Intl Corp	142 shares	8,913	9,332
	Park24 Co Ltd-Spn ADR	1,468 shares	41,695	39,709
	Parker Hannifin Corp	122 shares	17,405	17,080
	Parsley Energy Inc-Class A	545 shares	9,195	19,206
	Pfizer Incorporated	753 shares	24,740	24,457
	Pharmerica Corp	112 shares	2,504	2,817
	Phillips 66	274 shares	22,041	23,676
	Pnm Resources Inc. N/C Dec 2001	123 shares	3,914	4,219
	Power Integrations	183 shares	10,946	12,417
	Ppg Industries Inc.	79 shares	7,343	7,486
	PRA Group Inc	91 shares	2,270	3,558
	Prestige Brands Holdings Inc	160 shares	9,134	8,336
	Priceline Group Inc/The	26 shares	30,853	38,118
	Proto Labs Inc	148 shares	9,893	7,600
	Prudential Corp Adr	2,497 shares	84,967	99,356
	Pulte Group Inc	649 shares	12,381	11,929
	QEP Resources Inc	560 shares	8,211	10,310
	Qualcomm	1,073 shares	62,531	69,960
	Radian Group Inc.	575 shares	6,461	10,339
	Radius Health Inc	148 shares	6,801	5,628
	Raymond James Finl Inc	40 shares	1,697	2,771
	Raytheon Co	100 shares	13,787	14,200
	Realogy Holdings Corp	96 shares	2,747	2,470
	Red Hat Inc	284 shares	18,211	19,795
	Regeneron Pharma Inc	69 shares	32,423	25,329
	Reinsurance Group of America A	91 shares	7,968	11,451
	Relx NV - Spon ADR	1,789 shares	29,137	29,984
	Rice Energy Inc	395 shares	6,240	8,433
	Roche Hldg Ltd -Spons Adr	7,888 shares	254,296	225,045
	Royal Dutch Shell PLC - ADR A	581 shares	28,201	31,595
	Royal Dutch Shell PLC - ADR B	4,460 shares	218,293	258,546
	RPX Corp	483 shares	4,650	5,216
	RSP Permian Inc	377 shares	12,584	16,822
	S&P Global Inc	139 shares	14,313	14,948
	Sabre Corp	645 shares	18,494	16,093
	Salesforce.Com Inc	522 shares	36,638	35,736
	Sanofi - Aventis Sa Adr	2,020 shares	92,035	81,689
	Sap Aktiengesellschaft Adr	2,022 shares	162,686	174,761
	Sasol Ltd Spons Adr	1,117 shares	42,515	31,935
	Schlumberger Ltd	1,043 shares	85,942	87,560
	Schneider Elect Sa ADR	7,349 shares	100,371	101,490

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THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Scholastic Corp	61 shares	\$ 2,299	\$ 2,897
	Schweitzer-Mauduit International Inc	216 shares	8,536	9,834
	Scottish & Southern Energy Adr (ssezy)	2,895 shares	64,354	55,063
	Scripps Networks Inter A	75 shares	4,523	5,353
	Sealed Air Corp	169 shares	7,280	7,662
	Select Medical Holdings Corp	253 shares	2,062	3,352
	Semiconductor Corporation	1,015 shares	8,070	12,951
	Service Corp Intl	91 shares	2,099	2,584
	Shire PLC ADR	480 shares	89,773	81,782
	Sk Telecom Ltd Spon Adr	4,048 shares	94,826	84,603
	Skechers Usa Inc CI A	385 shares	8,970	9,463
	Slm Corporation	727 shares	4,307	8,012
	Sonova Holding-Unspon ADR	1,436 shares	38,086	34,622
	Splunk Inc	580 shares	31,289	29,667
	Starbucks Corp.	599 shares	34,232	33,256
	Starwood Property Trust Inc	334 shares	6,994	7,331
	Steel Dynamics Inc	652 shares	14,029	23,198
	Stifel Financial Corp	250 shares	8,753	12,488
	Sumitomo Mitsui Fin Unspd Adr	7,738 shares	49,494	59,118
	Superior Energy Services	410 shares	7,407	6,921
	Supernus Pharmaceuticals Inc	496 shares	7,790	12,524
	SVB Financial Group	91 shares	8,428	15,621
	Sykes Enterprises Inc	174 shares	5,168	5,022
	Symantec Corp	803 shares	15,713	19,184
	Symrise AG ADR	2,610 shares	37,775	39,620
	Synchrony Financial	1,144 shares	31,276	41,493
	Synnex Corp	70 shares	6,191	8,471
	Sysmex Corp-Unspon Adr	2,201 shares	55,465	63,829
	Tableau Software Inc-CI A	225 shares	15,751	9,484
	Tailored Brands Inc	565 shares	7,983	14,436
	Taiwan Semiconductor	4,300 shares	95,601	123,625
	Target Corp	433 shares	29,770	31,276
	TE Connectivity LTD	354 shares	22,156	24,525
	TEGNA Inc	178 shares	4,099	3,807
	Teletech Holdings Inc	309 shares	8,006	9,425
	Tempur-Sealy International Inc	47 shares	2,443	3,209
	Tenaris Sa-Adr	1,271 shares	34,760	45,387
	Teradata Corp Del	310 shares	9,888	8,423
	Teradyne Inc	223 shares	4,082	5,664
	Tesla Inc	73 shares	17,885	15,599
	Tesoro Corp	84 shares	7,340	7,346
	Tetra Tech Inc New	182 shares	5,075	7,853
	Texas Instruments Inc	278 shares	19,823	20,286
	Textron Inc	154 shares	6,042	7,478
	Time Warner Inc	537 shares	46,408	51,837
	Tjx Companies	267 shares	18,992	20,060
	Torchmark Corp.	82 shares	4,198	6,048
	Total Fina Elf Sa Adr	1,984 shares	97,410	101,124
	Total System Services Inc	325 shares	8,203	15,935
	Trimble Inc	435 shares	12,381	13,115
	Türkiye Garanti Bankasi ADR	12,783 shares	45,124	26,716
	Tutor Perini Corp	84 shares	1,038	2,352
	Two Harbors Investment Corp	1,142 shares	8,473	9,958
	UBS Group AG	1,771 shares	30,429	27,752

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THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Ulta Salon Cosmetics & Fragrance Inc	59 shares	\$ 15,047	\$ 15,041
	Unilever Plc Spon ADR New	1,276 shares	55,476	51,933
	United Continental Holding Inc	140 shares	7,833	10,203
	United Parcel Service	366 shares	37,347	41,958
	United Rentals Inc	192 shares	14,789	20,271
	United Technologies Corp.	197 shares	19,605	21,595
	Unitedhealth Group Inc	101 shares	14,605	16,164
	Universal Corp	126 shares	6,895	8,033
	Universal Health Services	177 shares	19,311	18,829
	Validus Holdings Ltd	196 shares	8,796	10,782
	Veeva Systems Inc-Class A	170 shares	4,771	6,919
	Verizon Communications	813 shares	38,874	43,398
	Visa Inc Class A Shares	772 shares	46,708	60,231
	Vodafone Group PLC ADR	2,167 shares	72,682	52,940
	Volkswagen Ag Sponsored ADR (vklay)	5,316 shares	187,207	152,489
	Wabco Holdings Inc	45 shares	4,819	4,777
	Wabtec	172 shares	16,715	14,279
	Walgreens Boots Alliance Inc	87 shares	7,230	7,200
	Walker & Dunlop Inc	420 shares	9,036	13,104
	Wells Fargo & Co New	650 shares	31,397	35,822
	Wesco International Inc	255 shares	10,877	16,970
	Western Refining Inc	251 shares	6,616	9,500
	WestRock	260 shares	12,280	13,200
	Wildhorse Resource Developme	336 shares	5,012	4,906
	Williams Sonoma Inc	283 shares	13,777	13,695
	Willis Towers Watson PLC	155 shares	20,653	18,954
	Workday Inc-Class A	278 shares	21,376	18,373
	World Fuel Service Corp	278 shares	11,980	12,763
	WPP PLC ADR	937 shares	96,998	103,689
	Wyndham Worldwide Corp	194 shares	9,769	14,816
	XL Group Ltd	586 shares	19,260	21,835
	Xylem	222 shares	9,343	10,994
	Zurich Insurance Group AG	2,769 shares	72,087	76,342
Total common and preferred stocks			12,251,199	12,994,921
Mutual funds				
	Center Coast Mlp Focus Fd-I	152,919 shares	1,552,708	1,325,805
	Eaton Vance Floating Rate I	110,066 shares	990,682	985,090
	Eaton Vance Inc Boston In	120,243 shares	710,702	688,990
	Harding Loevner Emerging Markets Advisor Class	22,249 shares	916,645	981,834
	Matthews Japan	85,586 shares	1,650,958	1,611,588
	Prudential Short-Term Corporate Bond Z	146,538 shares	1,670,338	1,617,780
Total mutual funds			7,492,033	7,211,087
Interest-bearing cash				
*	Morgan Stanley Bank Deposit Program	2,183,061 shares	2,183,061	2,183,061
Exchange traded funds				
	iShares Russell 1000 Growth ETF	16,456 shares	1,708,253	1,726,234
	iShares Russell 1000 Value ETF	13,657 shares	1,302,075	1,529,994
	Vanguard FTSE Emerging Market	27,404 shares	1,137,036	980,515
Total exchange traded funds			4,147,364	4,236,743

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THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Corporate and municipal bonds			
	Actavis Funding Scs	\$75,000; maturity date 03/12/2018; 2.35% interest	\$ 75,809	\$ 75,441
	Actavis Funding Scs	\$80,000; maturity date 03/15/2022; 3.45% interest	80,557	81,201
	American Express Credit	\$60,000; maturity date 05/26/2020; 2.38% interest	59,626	60,074
	Ameriprise Financial Inc	\$80,000; maturity date 09/15/2026; 2.88% interest	80,263	76,352
	Anheuser-Busch Inbev Fin	\$75,000; maturity date 02/01/2036; 4.70% interest	74,241	79,491
	Anheuser-Busch Inbev Fin	\$55,000; maturity date 02/01/2026; 3.65% interest	57,275	55,923
	Apple Inc	\$80,000; maturity date 05/13/2045; 4.38% interest	80,966	82,186
	Applied Materials Inc	\$40,000; maturity date 10/01/2035; 5.10% interest	40,154	44,481
	AT&T Inc	\$65,000; maturity date 05/15/2021; 4.45% interest	69,956	68,743
	AT&T Inc	\$45,000; maturity date 06/15/2045; 4.35% interest	40,166	40,096
	AT&T Inc	\$80,000; maturity date 12/01/2022; 2.63% interest	80,755	76,706
	Bank Of America Corp	\$75,000; maturity date 07/01/2020; 5.63% interest	87,824	82,470
	Bank Of America Corp	\$50,000; maturity date 01/05/2021; 5.88% interest	57,744	55,669
	Bank Of NY Mellon Corp	\$45,000; maturity date 05/03/2021; 2.05% interest	45,288	44,168
	Berkshire Hathaway Fin	\$75,000; maturity date 01/15/2021; 4.25% interest	82,173	80,831
	Berkshire Hathaway Inc	\$30,000; maturity date 02/11/2023; 3.00% interest	29,797	30,588
	BNP Paribas	\$80,000; maturity date 12/12/2018; 2.40% interest	80,082	80,628
	BP Capital Markets PLC	\$45,000; maturity date 05/10/2018; 1.38% interest	44,800	44,861
	BP Capital Markets PLC	\$75,000; maturity date 05/04/2026; 3.12% interest	76,915	73,250
	CDP Financial	\$100,000; maturity date 11/25/2019; 4.40% interest	111,119	106,681
	Celgene Corp	\$75,000; maturity date 10/15/2020; 3.95% interest	79,685	78,277
	Chevron Corp	\$40,000; maturity date 06/24/2023; 3.19% interest	40,140	40,971
	Cisco Systems Inc	\$40,000; maturity date 09/20/2026; 2.50% interest	40,114	37,994
	Citigroup Inc	\$80,000; maturity date 03/30/2021; 2.70% interest	81,344	79,817
	Comcast Corp	\$75,000; maturity date 01/15/2033; 4.25% interest	83,129	78,050
	Conoco Inc	\$55,000; maturity date 04/15/2029; 6.95% interest	70,227	69,166
	Cons Edison Co Of NY	\$70,000; maturity date 03/15/2044; 4.45% interest	81,827	72,877
	CR Bard Inc	\$45,000; maturity date 01/15/2021; 4.40% interest	51,551	48,171
	Duke Energy Corp	\$80,000; maturity date 06/15/2018; 2.10% interest	80,450	80,340
	Duke Energy Indiana LLC	\$40,000; maturity date 05/15/2046; 3.75% interest	39,892	37,623
	Electricite De France SA	\$20,000; maturity date 10/13/2045; 4.95% interest	21,443	19,921
	Energy Transfer Partners	\$50,000; maturity date 02/01/2042; 6.50% interest	55,300	54,018
	Exelon Generation Co LLC	\$15,000; maturity date 10/01/2039; 6.25% interest	17,160	15,203
	Florida Power & Light Co	\$45,000; maturity date 02/01/2041; 5.25% interest	55,869	53,018
	France Telecom	\$35,000; maturity date 09/14/2021; 4.13% interest	37,275	37,000
	Franklin Resources Inc	\$75,000; maturity date 09/15/2022; 2.80% interest	75,534	75,146
	General Electric Co	\$110,000; maturity date 03/11/2044; 4.50% interest	120,170	118,334
	Gilead Sciences Inc	\$55,000; maturity date 09/01/2036; 4.00% interest	55,693	52,738
	Gilead Sciences Inc	\$20,000; maturity date 03/01/2027; 2.95% interest	19,995	19,135
	Goldman Sachs Group Inc	\$75,000; maturity date 02/15/2019; 7.50% interest	85,532	83,955
	Goldman Sachs Group Inc	\$65,000; maturity date 01/24/2022; 5.75% interest	73,321	73,774
	Home Depot Inc	\$70,000; maturity date 02/15/2024; 3.75% interest	73,771	74,048
	Huntington Bancshares	\$40,000; maturity date 08/02/2018; 2.60% interest	40,687	40,390
	Intel Corp	\$75,000; maturity date 07/29/2045; 4.90% interest	77,237	83,901
	John Deere Capital Corp	\$40,000; maturity date 06/10/2026; 2.65% interest	40,032	38,452
	Johnson (S.C.) & Son Inc	\$55,000; maturity date 09/01/2040; 4.80% interest	63,190	58,443
	JP Morgan Chase & Co	\$75,000; maturity date 01/15/2018; 6.00% interest	82,137	78,237
	JPMorgan Chase & Co	\$75,000; maturity date 10/15/2020; 4.25% interest	78,466	79,551
	Keycorp	\$65,000; maturity date 03/24/2021; 5.10% interest	72,649	71,035
	Kinder Morgan Ener Part	\$85,000; maturity date 03/01/2021; 3.50% interest	87,331	87,289
	Loews Corp	\$40,000; maturity date 04/01/2026; 3.75% interest	41,153	40,661
	Lowe's Companies Inc	\$75,000; maturity date 10/15/2035; 5.50% interest	85,878	88,550
	Markel Corporation	\$35,000; maturity date 07/01/2022; 4.90% interest	38,379	37,757

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Mastercard Inc	\$75,000; maturity date 04/01/2024; 3.38% interest	\$ 74,955	\$ 77,144
	Medtronic Inc	\$70,000; maturity date 03/15/2035; 4.38% interest	76,975	74,055
	Merck & Co Inc	\$80,000; maturity date 02/10/2025; 2.75% interest	77,974	78,549
	Metlife Inc	\$40,000; maturity date 11/13/2043; 4.88% interest	39,906	43,306
	Microsoft Corp	\$55,000; maturity date 11/03/2025; 3.13% interest	58,189	55,733
	Midamerican Energy Co	\$60,000; maturity date 10/15/2024; 3.50% interest	61,976	62,019
	Nbcuniversal Media LLC	\$70,000; maturity date 04/01/2021; 4.38% interest	77,220	75,622
	Northrop Grumman Corp	\$40,000; maturity date 06/01/2018; 1.75% interest	39,760	40,080
	Nyse Euronext	\$55,000; maturity date 10/05/2017; 2.00% interest	55,282	55,374
	Oglethorpe Power Corp	\$80,000; maturity date 03/15/2019; 6.10% interest	93,336	86,915
	Omnicom Group Inc	\$60,000; maturity date 05/01/2022; 3.63% interest	62,807	62,045
	Oracle Corp	\$50,000; maturity date 04/15/2038; 6.50% interest	63,474	65,330
	Pacificorp	\$50,000; maturity date 10/15/2037; 6.25% interest	66,351	64,768
	Pepsico Inc	\$70,000; maturity date 04/14/2046; 4.45% interest	82,613	74,556
	Shell International Fin	\$40,000; maturity date 09/12/2026; 2.50% interest	39,348	37,530
	Shire Acq Inv Ireland Da	\$50,000; maturity date 09/23/2021; 2.40% interest	49,946	48,300
	Southwestern Public Serv	\$65,000; maturity date 08/15/2041; 4.50% interest	75,263	68,726
	State Street Corp	\$40,000; maturity date 05/19/2026; 2.65% interest	39,944	37,937
	Statoil Asa	\$60,000; maturity date 01/15/2028; 6.80% interest	82,367	77,197
	Statoilhydro ASA	\$75,000; maturity date 04/15/2019; 5.25% interest	82,649	80,500
	Sunoco Logistics Partner	\$75,000; maturity date 02/15/2022; 4.65% interest	76,639	79,327
	Teachers Insur & Annuity	\$70,000; maturity date 09/15/2044; 4.90% interest	77,656	75,723
	TJX Cos Inc	\$45,000; maturity date 05/15/2023; 2.50% interest	42,931	44,079
	Toyota Motor Credit Corp	\$20,000; maturity date 09/15/2021; 3.40% interest	20,975	20,869
	Toyota Motor Credit Corp	\$70,000; maturity date 01/12/2022; 3.30% interest	75,144	72,314
	Trans-Canada Pipelines	\$50,000; maturity date 01/15/2019; 3.13% interest	51,399	51,043
	United Technologies Corp	\$80,000; maturity date 11/01/2046; 3.75% interest	79,415	76,135
	Unitedhealth Group Inc	\$35,000; maturity date 07/15/2035; 4.63% interest	37,121	38,151
	US Bancorp	\$40,000; maturity date 07/22/2026; 2.38% interest	39,707	37,030
	Valley National Bancorp	\$20,000; maturity date 09/27/2023; 5.13% interest	19,950	20,736
	Virginia Elec & Power Co	\$10,000; maturity date 11/30/2037; 6.35% interest	13,208	12,879
	Visa Inc	\$40,000; maturity date 12/14/2025; 3.15% interest	40,014	40,175
	Walt Disney Company/The	\$35,000; maturity date 06/01/2044; 4.13% interest	35,552	36,184
	Wellpoint Inc	\$30,000; maturity date 01/15/2023; 3.30% interest	29,413	29,949
	Wells Fargo & Company	\$70,000; maturity date 02/13/2023; 3.45% interest	70,301	70,252
	Westpac Banking Corp	\$80,000; maturity date 08/19/2021; 2.00% interest	80,384	77,660
	Wyeth	\$60,000; maturity date 02/01/2024; 6.45% interest	81,255	73,058
	Bay Area Toll Auth Calif Toll Build America Bonds	\$10,000; maturity date 04/01/2049; 6.26% interest	13,465	13,612
	California St Build America Bonds-Taxable-Va	\$60,000; maturity date 04/01/2039; 7.55% interest	89,565	89,100
Total corporate and municipal bonds			5,676,500	5,567,644
Government and agency securities				
	United States Treas Bds	\$25,000; maturity date 11/15/2045; 3.00% interest	26,414	24,605
	US Treasury Note/Bond	\$50,000; maturity date 02/15/2046; 2.50% interest	52,039	44,328
	US Treasury Note/Bond	\$30,000; maturity date 05/15/2046; 2.50% interest	29,634	26,601
	US Treasury Note/Bond	\$180,000; maturity date 08/15/2026; 1.50% interest	175,867	165,431
	US Treasury Note/Bond	\$65,000; maturity date 08/31/2021; 1.13% interest	64,868	62,804
	US Treasury Note/Bond	\$60,000; maturity date 10/31/2020; 1.38% interest	60,274	59,264
	US Treasury Note/Bond	\$240,000; maturity date 11/15/2025; 2.25% interest	244,194	236,775
	US Treasury Note/Bond	\$25,000; maturity date 01/15/2019; 1.13% interest	25,217	24,959
	US Treasury Note/Bond	\$75,000; maturity date 01/31/2021; 1.38% interest	75,797	73,805
	US Treasury Note/Bond	\$60,000; maturity date 01/31/2018; 0.75% interest	60,028	59,888
	US Treasury Note/Bond	\$80,000; maturity date 02/15/2019; 0.75% interest	79,741	79,203

Continued

THE DEFINED BENEFIT PENSION PLAN OF UNITED WAY OF GREATER TOLEDO AND AFFILIATED AGENCIES

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2016 PLAN #333 EIN 34-4427947

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	US Treasury Note/Bond	\$55,000; maturity date 02/28/2021; 1.13% interest	\$ 54,239	\$ 53,530
	US Treasury Note/Bond	\$20,000; maturity date 03/31/2021; 1.25% interest	19,956	19,541
	US Treasury Note/Bond	\$225,000; maturity date 04/15/2019; 0.88% interest	224,666	222,980
	US Treasury Note/Bond	\$45,000; maturity date 04/30/2018; 0.75% interest	44,888	44,852
	US Treasury Note/Bond	\$20,000; maturity date 05/15/2019; 0.88% interest	19,900	19,809
	US Treasury Note/Bond	\$60,000; maturity date 07/31/2021; 1.13% interest	59,981	57,975
	US Treasury Note/Bond	\$40,000; maturity date 10/15/2019; 1.00% interest	39,988	39,572
	US Treasury Note/Bond	\$50,000; maturity date 11/30/2021; 1.75% interest	49,627	49,610
Total government and agency securities			1,407,318	1,365,532
Commercial mortgage and asset backed securities				
	Chrysler Capital Auto Receivab 2016-Ba D	\$50,000; maturity date 09/15/2023; 3.51% interest	49,991	49,316
	Credit Suisse Mortgage Trust 2014-Usa D	\$60,000; maturity date 09/15/2037; 4.37% interest	58,394	55,259
	Springleaf Mortgage Loan Trust 2013-2A M2	\$80,000; maturity date 12/25/2065; 4.48% interest	76,425	80,206
	Wells Fargo Commercial Mortgag 2016-Lc25 B	\$25,000; maturity date 12/15/2059; 4.44% interest	25,478	25,133
	Americredit Automobile Receiva 2015-4 D	\$70,000; maturity date 12/08/2021; 3.72% interest	69,990	71,523
	Comm Mortgage Trust 2013-Cr7 D	\$75,000; maturity date 03/10/2046; 4.36% interest	68,990	67,948
	Comm Mortgage Trust 2013-Lc6 Am	\$80,000; maturity date 01/10/2046; 3.28% interest	81,062	80,683
	Comm Mortgage Trust 2014-Cr19 D	\$80,000; maturity date 08/10/2047; 4.88% interest	71,752	63,468
	Drive Auto Receivables Trust 2016-Ba D	\$50,000; maturity date 08/15/2023; 4.53% interest	51,172	50,276
	Exeter Automobile Receivables 2016-3A C	\$65,000; maturity date 06/15/2022; 4.22% interest	65,096	64,223
	MVW Owner Trust 2013-1A B	\$24,887; maturity date 04/20/2030; 2.74% interest	24,883	24,920
	Santander Drive Auto Receivabl 2016-3 D	\$40,000; maturity date 08/15/2022; 2.80% interest	39,987	39,478
Total commercial mortgage and asset backed securities			683,220	672,433
Hedge funds				
	ACL Alternative Fund	5,607 shares	1,579,806	1,627,114
	Ironwood Institutional Multi-Strategy Fund LLC	1,952 shares	2,112,232	2,127,756
	Private Advisors Hedged Equity Fund Ltd Series 0113	1,460,322 shares	1,200,000	1,460,322
Total hedge funds			4,892,038	5,215,192
Total investments			\$ 38,732,733	\$ 39,446,613

* An asterisk in this column identifies a person known to be a party-in-interest to the Plan.

The above information has been certified by Matrix Trust Company, trustee of the Plan, as complete and accurate.