

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information	
1a Name of plan	<u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	1b Three-digit plan number (PN) ► <u>002</u>
		1c Effective date of plan <u>12/31/1948</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)		2b Employer Identification Number (EIN) <u>95-0725935</u> 2c Plan Sponsor's telephone number <u>800-451-0797</u> 2d Business code (see instructions) <u>524290</u>
<u>FARMERS GROUP, INC.</u> <u>P.O. BOX 4363</u> <u>WOODLAND HILLS, CA 91365-4363</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2017	ANTHONY MORRIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/29/2017	ANTHONY MORRIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 23894
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 18115 6a(2) 17949 6b 249 6c 5897 6d 24095 6e 44 6f 24139 6g 23862 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2T 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>6</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JACKSON NATIONAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
38-1659835	65056	G-1596-1	5619	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	4618938
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	64127
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	64127
d	Total of balance and additions (add lines 7b and 7c(6))	7d	4683065
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	30493
	▶ ADJUSTMENT IN VALUE		
	(5) Total deductions	7e(5)	30493
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	4652572

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2016 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	5619	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	62996901
c	Additions: (1) Contributions deposited during the year	7c(1)	7400000
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	858287
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	86688
	▶ ADJUSTMENT IN VALUE		
	(6) Total additions	7c(6)	8344975
d	Total of balance and additions (add lines 7b and 7c(6))	7d	71341876
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	71341876

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2016 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

TRANSAMERICA PREMIER LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	5619	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	73465252
c	Additions: (1) Contributions deposited during the year	7c(1)	7585000
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	1676509
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	9261509
d	Total of balance and additions (add lines 7b and 7c(6))	7d	82726761
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	307753
	▶ ADJUSTMENT IN VALUE		
	(5) Total deductions	7e(5)	307753
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	82419008

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	7-12303-1	5619	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	2243942
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	20763
	▶ ADJUSTMENT IN VALUE		
	(6) Total additions	7c(6)	20763
d	Total of balance and additions (add lines 7b and 7c(6))	7d	2264705
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2256111
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	8594
	▶ ADJUSTMENT IN VALUE		
	(5) Total deductions	7e(5)	2264705
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	7-12303-2	5619	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
 (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
 (3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year **7b** 2362143**c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

33853

(4) Transferred from separate account

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions **7c(6)**

33853

d Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 2395996**e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below)

7e(4)

17458

▶ ADJUSTMENT IN VALUE

(5) Total deductions **7e(5)**

17458

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 2378538

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	5619	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	72325252
c	Additions: (1) Contributions deposited during the year	7c(1)	4875001
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	1642213
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	6517214
d	Total of balance and additions (add lines 7b and 7c(6))	7d	78842466
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	289100
	▶ ADJUSTMENT IN VALUE		
	(5) Total deductions	7e(5)	289100
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	78553366

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan FARMERS GROUP, INC. 401K SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 28 33 37 38 50 65	NONE	1238168	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	733662	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MONDRIAN

98-0117968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	583348	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON

30-0835489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	506124	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN WEST

95-4766779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	394235	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51	NONE	318414	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	294686	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	286479	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	146032	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACK ROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	132056	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GIBSON DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 29 50	NONE	12617	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DE INC.

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 29 50	NONE	6924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET

64-0907446

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 65	NONE	1000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2016</div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2010 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735886-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11659581</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2015 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735891-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>74721049</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2020 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735899-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>138188305</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2025 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735963-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>219138095</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2030 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735964-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>157847990</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2035 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735965-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>194205440</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VANGUARD TARGET RET 2040 TRUST PLUS</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>90-0735971-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>115224766</u>

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2045 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735972-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 131187853
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2050 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735976-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69632309
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2055 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735978-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19682802
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET 2060 TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 45-3799736-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13399148
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET INC TRUST PLUS		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 90-0735883-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36310015
a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX NON-LENDABLE FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4086131-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39912746
a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX NON-LENDABLE FUND F		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 304195503
a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKETS INDEX NON-LENDABLE		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-3832702-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55058072
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI-US IMI INDEX		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 27-2094921-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27343728
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 2000 INDEX NF FUN		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 45-4352674-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 136697239

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Internal Revenue Service</small> <small>Department of Labor</small> <small>Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>		
A Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	517514	417980
(2) Participant contributions	1b(2)	2817	28206
(3) Other.....	1b(3)	29130973	98581962
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	3703375	3454443
(2) U.S. Government securities	1c(2)	60810651	84956923
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	48432627	49265332
(B) All other.....	1c(3)(B)	40533591	45184376
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1108574	536243
(B) Common.....	1c(4)(B)	334681033	265075586
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	57822521	56886250
(9) Value of interest in common/collective trusts	1c(9)	1492847594	1744404641
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	60909060	68284334
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	218012427	239345360
(15) Other	1c(15)	80596951	68894537

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2429109708	2725316173

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	740665	787237
i Acquisition indebtedness	1i		
j Other liabilities	1j	31749761	109749933
k Total liabilities (add all amounts in lines 1g through 1j)	1k	32490426	110537170

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2396619282	2614779003
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	69771960	
(B) Participants	2a(1)(B)	130891605	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		200663565
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5720	
(B) U.S. Government securities	2b(1)(B)	741273	
(C) Corporate debt instruments	2b(1)(C)	3249109	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	2427360	
(F) Other	2b(1)(F)	6111064	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12534526
(2) Dividends: (A) Preferred stock	2b(2)(A)	2950	
(B) Common stock	2b(2)(B)	7998082	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	66749	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8067781
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	956171313	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	963503044	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-7331731
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	4786136	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		4786136

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		143713940
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		447163
c Other income.....	2c		667190
d Total income. Add all income amounts in column (b) and enter total.....	2d		363548570

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	137038616	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		137038616
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		4360604
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	2680759	
(4) Other	2i(4)	1308870	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3989629
j Total expenses. Add all expense amounts in column (b) and enter total	2j		145388849

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		218159721
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>FARMERS GROUP, INC. 401K SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-2186884</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>1808</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	



Report of Independent Auditors

To the Administrator of the Farmers Group, Inc. 401(k) Savings Plan

We have audited the accompanying financial statements of the Farmers Group, Inc. 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2016 and 2015 and the changes in net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2016 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

Los Angeles, California
September 8, 2017

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2016 and 2015

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



Report of Independent Auditors

To the Administrator of the Farmers Group, Inc. 401(k) Savings Plan

We have audited the accompanying financial statements of the Farmers Group, Inc. 401(k) Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2016 and 2015 and the changes in net assets available for benefits for the years then ended , in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2016 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

PricewaterhouseCoopers LLP

Los Angeles, California
September 8, 2017

Farmers Group, Inc.**401(k) Savings Plan****Statements of Net Assets Available for Benefits****December 31, 2016 and 2015**

	2016	2015
Assets		
Investments at fair value (note 5)	\$ 2,401,469,507	\$ 2,186,778,263
Investments at contract value	167,837,972	154,196,618
Total investments	2,569,307,479	2,340,974,881
 Receivables		
Notes receivable from participants	56,886,250	57,822,521
Employer contributions receivable	417,980	517,514
Participant contributions receivable	28,206	2,817
Due from brokers	92,259,120	22,181,663
Interest and Other	6,322,842	6,949,310
Total receivables	155,914,398	87,473,825
 Total assets	2,725,221,877	2,428,448,706
 Liabilities		
Due to brokers	109,749,933	31,749,761
Administrative expenses payable	787,237	740,665
Total liabilities	110,537,170	32,490,426
 Net assets available for benefits	\$ 2,614,684,707	\$ 2,395,958,280

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for
Benefits Years Ended December 31, 2016 and 2015

	2016	2015
Additions		
Investment income		
Net appreciation/(depreciation)	\$ 142,182,215	\$ (29,805,343)
Interest and dividends	18,842,136	19,078,780
Total investment income/(loss)	<u>161,024,351</u>	<u>(10,726,563)</u>
Other income		
Interest on notes receivable from participants	2,427,360	2,325,752
Employer contributions	69,771,960	69,820,369
Participant contributions	130,891,605	126,000,186
Total contributions	<u>200,663,565</u>	<u>195,820,555</u>
Total additions	<u>364,115,276</u>	<u>187,419,744</u>
Deductions		
Benefit payments	141,399,220	144,692,488
Administrative and management fees	3,989,629	4,519,818
Total deductions	<u>145,388,849</u>	<u>149,212,306</u>
Net increase	218,726,427	38,207,438
Net assets available for benefits		
Beginning of year	<u>2,395,958,280</u>	<u>2,357,750,842</u>
End of year	<u>\$ 2,614,684,707</u>	<u>\$ 2,395,958,280</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

The Plan's administrator, appointed by the CEO of the Company, consists of eight members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, an after-tax contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options.

Farmers Group, Inc.
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Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 70.5 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Notes Receivable From Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 3.25% and 9.5% as of December 31, 2016 and 3.25% and 9.5% as of December 31, 2015. Principal and interest is paid ratably through monthly payroll deductions.

Administrative and Management Expenses

Administrative and management expenses incurred in the administration and operation of the Plan were paid by the Plan for the years ended December 31, 2016 and 2015. For the years ended December 31, 2016 and 2015, administrative expenses were \$3,989,629 and \$4,519,818, of which investment management expenses were \$2,680,759 and \$3,129,819, respectively. Expenses relating to the administration of the Plan other than trustee, legal, investment or audit fees are generally absorbed by the Company.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Benefits Investments Subcommittee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized

Farmers Group, Inc.
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appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America (U.S. GAAP) permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or “in the money” transactions are netted against the negative value or “out of money” transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable From Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2016 or December 31, 2015.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Participant and employer contributions are recorded in the period during which the payroll deductions are made from the participants' pay.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that

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such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Accounting Guidance

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-07: *Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent)*. This guidance simplifies disclosure requirements relating to investments for which fair value is measured using the net asset value per share, or its equivalent. The update removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. Investments that calculate net asset value per share (or its equivalent), but for which the practical expedient is not applied, will continue to be included in the fair value hierarchy. The update removes the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. A reporting entity should continue to disclose information on investments for which fair value is measured at net asset value as a practical expedient to help users understand the nature and risks of the investments and whether the investments, if sold, are probable of being sold at amounts different from net asset value. The ASU is effective for financial statements with fiscal years beginning on or after December 15, 2016, and interim periods within those fiscal years and must be retrospectively applied to all financial statements presented. The Plan adopted the guidance beginning in 2016 and has retrospectively restated the comparative 2015 financial statements. As of December 31, 2016 and December 31, 2015, investments amounting to \$1,835 million and \$1,580 million, respectively, were valued using net asset value as a practical expedient. These amended principles did not materially impact disclosures concerning investments measured using net asset value and the adoption did not materially affect the Plan's statement of net assets available for benefits and changes therein.

In July 2015, the FASB issued ASU 2015-12 – *Plan Accounting: Defined Benefit Pension Plans, Defined Contribution Pension Plans and Health and Welfare Benefit Plans*. This ASU is comprised of three parts. Part I of the update reduces the cost and complexity of reporting for fully benefit-responsive investment contracts (FBRIC) by requiring FBRICs to be measured, presented and disclosed separately on its own line at contract value in Statements of Net Assets. Part II of the update eliminates the requirement for disclosure of: i) individual investments that represent 5% or more of net assets available for benefits; and ii) Net appreciation or depreciation for investments disaggregated by general type – net appreciation or depreciation will only be required to be presented in the aggregate. Investments will only be grouped by general type (e.g., mutual funds, common stock, government securities, etc.), eliminating the need to disaggregate investments on the basis of nature, characteristics, and risks and provides for self-directed brokerage accounts as an investment type. For investments measured using net asset value per share (or its equivalent) as a practical expedient and if the investment is a direct filing entity, disclosure of the investment's strategy is no longer required. Part III of the update is not applicable to the Plan. The provisions of ASU 2015-12 is effective for fiscal years beginning after December 15, 2015. The Plan retrospectively adopted Parts I and II of the update and as a result, the Plan's investments in FBRICs were measured and presented in the Statement of Net Assets Available for Benefits at their contract value of \$167,837,972 and \$154,196,618 as of December 31, 2016 and December 31, 2015, respectively. Including the impact of the aforementioned change, the adoption did not materially affect the Plan's statement of net assets available for benefits and changes therein for both years as it primarily impacted disclosures concerning FBRICs and other investments.

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3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can investment up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"), and two Traditional Guaranteed Investment Contracts ("GICs"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC. GICs are fixed rate contracts for the contract term, which are issued by insurance companies and backed by the insurance company's general account.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2016 and 2015 were 1.9% and 1.7% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are therefore stated at the contract value, per the ASU 2015-12.

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Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio)

The Common Collective Trust Separate Account GIC is not considered a FBRIC under ASU 2015-12 and thus is stated at fair value.

Traditional GICs

Principal Life Insurance Company (Principal Life general account) – 2 GICs Jackson National Life Insurance Company

The Traditional GICs have a stated interest rate and meet the definition of a FBRIC under ASU 2015-12 and are therefore stated at contract value.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

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The following table presents the total contract value of each type of FBRIC at December 31, 2016 and 2015 respectively:

FBRIC at December 31, 2016 and 2015

	2016	2015
Synthetic investment contract	\$ 160,788,765	\$ 145,010,043
Traditional investment contract	7,049,207	9,186,575
Total	<u>\$ 167,837,972</u>	<u>\$ 154,196,618</u>

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2016 and 2015. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2016:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds

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are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Exchange Traded-Funds

Exchange traded-funds is comprised of registered investment companies listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities and collateralized mortgage obligations are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could

Farmers Group, Inc.
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result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016 and 2015, respectively:

Assets at fair value at December 31, 2016

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 86,380,630	\$ 86,380,630
Intermediate target trusts	-	-	-	-	-
Long-term target trusts	-	-	-	1,094,816,723	1,094,816,723
Separate investment trust					
Short-term investments	-	25,583,009	-	11,175,463	36,758,472
Preferred stocks	-	536,243	-	-	536,243
Common stocks	265,075,586	-	-	-	265,075,586
Registered investment companies	-	-	-	-	-
U.S. government and agencies securities	-	24,076,360	-	-	24,076,360
Other government securities	-	90,495,387	-	-	90,495,387
Corporate bonds	-	78,095,906	1,205,021	-	79,300,927
Asset-backed securities	-	4,878,842	-	-	4,878,842
Mortgage-backed securities	-	31,324,101	-	-	31,324,101
Derivatives	-	(3,903,016)	-	-	(3,903,016)
Commingled Funds	-	-	-	563,207,288	563,207,288
Self-directed brokerage accounts	48,997,272	-	-	-	48,997,272
Stable value fund					
Money market funds	-	-	-	8,111,599	8,111,599
Commingled Funds	-	-	-	71,413,093	71,413,093
Total	<u>\$ 314,072,858</u>	<u>\$ 251,086,832</u>	<u>\$ 1,205,021</u>	<u>\$ 1,835,104,796</u>	<u>\$ 2,401,469,507</u>

Assets at fair value at December 31, 2015

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 10,976,854	\$ 10,976,854
Intermediate target trusts	-	-	-	80,117,347	80,117,347
Long-term target trusts	-	-	-	941,424,992	941,424,992
Separate investment trust					
Short-term investments	-	17,116,186	-	14,822,676	31,938,862
Preferred stocks	-	1,108,574	-	-	1,108,574
Common stocks	324,797,714	9,883,319	-	-	334,681,033
Registered investment companies	-	1,112,677	-	-	1,112,677
U.S. government and agencies securities	-	31,654,399	-	-	31,654,399
Other government securities	-	88,693,352	-	-	88,693,352
Corporate bonds	-	72,132,168	491,982	-	72,624,150
Asset-backed securities	-	5,372,544	-	-	5,372,544
Mortgage-backed securities	-	18,516,104	-	-	18,516,104
Derivatives	-	100,459	-	-	100,459
Commingled Funds	-	-	-	460,328,402	460,328,402
Self-directed brokerage accounts	35,993,348	-	-	-	35,993,348
Stable value fund					
Money market funds	-	-	-	8,980,359	8,980,359
Commingled Funds	-	-	-	63,154,807	63,154,807
Total	<u>\$ 360,791,062</u>	<u>\$ 245,689,782</u>	<u>\$ 491,982</u>	<u>\$ 1,579,805,436</u>	<u>\$ 2,186,778,263</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of financial position.

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Level 3 Rollforward

Below is the Plan's investments Level 3 rollforward at December 31, 2016 and 2015, respectively:

Level 3 Rollforward at December 31, 2016

	Fixed Income Securities	Total
Fair value, beginning of Year	\$ 491,982	\$ 491,982
Purchases	1,202,235	1,202,235
Disposals	(495,769)	(495,769)
Realized gain	2,524	2,524
Unrealized gain	4,048	4,048
Fair Value, end of year	<u>\$ 1,205,021</u>	<u>\$ 1,205,021</u>

Level 3 Rollforward at December 31, 2015

	Fixed Income Securities	Total
Fair value, beginning of Year	\$ 296,109	\$ 296,109
Purchases	492,713	492,713
Disposals	(295,445)	(295,445)
Realized gain	23	23
Unrealized loss	(1,418)	(1,418)
Fair Value, end of year	<u>\$ 491,982</u>	<u>\$ 491,982</u>

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Quantitative Information About Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2016 and 2015, respectively:

December 31, 2016				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate Bonds	\$ 1,205,021	Pricing Service	Broker Quotes	99.4 - 101.1

December 31, 2015				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate Bonds	\$ 491,982	Pricing Service	Broker Quotes	99.2 - 99.8

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, excluding forward foreign currency contracts, are included in the "Investments" line in the Statement of Net Assets Available for Benefits. The receivables/payables from/to brokers related to forward foreign currency contracts are included in the "Due from brokers" and "Due to brokers" lines, respectively, in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2016 and 2015 was \$375,000 and \$259,000, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

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The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair

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value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2016:

Derivatives at fair value at December 31, 2016

Description	Number of Contracts	Fair Value
Long futures¹		
90DAY EURO\$ FUT (CME) JUN 17 PUT MAY 17 098.625 ED 05/12/17	79	\$ 3,458
90DAY STERLING FUTURE (ICF) EXP DEC 17	16	(5,252)
90DAY STERLING FUTURE (ICF) EXP DEC 18	13	(6,827)
90DAY STERLING FUTURE (ICF) EXP JUN 17	16	(4,062)
90DAY STERLING FUTURE (ICF) EXP JUN 18	16	(6,642)
90DAY STERLING FUTURE (ICF) EXP SEP 17	16	(4,556)
90DAY STERLING FUTURE (ICF) EXP SEP 18	13	(6,225)
90DAY STERLING LIBOR FUT (LIF) EXP MAR 17	16	(3,197)
90DAY STERLING LIBOR FUT (LIF) EXP MAR 18	16	(5,947)
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 17	138	(21,672)
CANADA 10YR BOND FUTURE (MSE) EXP MAR 17	9	567
EURO BUXL 30Y BND FUTURE (EUX) EXP MAR 17	7	14,302
EUROS 1YR MID-CRV FUT MAR 18 PUT FEB 17 098.375 ED 02/10/17	40	9,750
EURO-BOBL FUTURES EXP MAR 17	89	77,630
EURO-BUND FUTURE (EUX) EXP MAR 17	4	8,617
EURO-BUND FUTURE MAR 17 CALL MAR 17 177.000 ED 2/24/17	8	84
EURO-OAT FUTURE (EUX) EXP MAR 17	16	34,090
EURO-SCHATZ FUTURE (EUX) EXP MAR 17	9	1,698
JAPAN 10YR MINI BD FUTURE(SGX) EXP MAR 17	3	463
JPN 10Y BOND FUTURE (OSE) EXP MAR 17	3	1,157
LONG GILT FUTURE (ICF) EXP MAR 17	10	25,887
US 10 YR TREAS NTS FUTURE(CBT) EXP MAR 17	110	(63,092)
US 2YR NOTE FUT (CBT) JUN 17 CALL APR 17 110.000 ED 032417	14	98
US 2YR NOTE FUT (CBT) JUN 17 CALL APR 17 110.875 ED 032417	18	281
US 2YR TREAS NTS FUT (CBT) EXP MAR 17	19	(109)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 17	104	(52,376)
US TREAS BD FUTURE (CBT) EXP MAR 17	8	(10,557)
US TREAS BD FUTURE MAR 17 CALL MAR 17 195.000 ED 022417	7	49
US ULTRA BOND (CBT) EXP MAR 17	43	(22,098)
Total Long Futures		\$ (34,481)
Short futures¹		
3MO EURO EURIBOR FUTURE (ICF) EXP MAR 17	(25)	\$ (988)
90DAY EURO\$ FUT (CME) JUN 17 PUT MAY 17 098.500 ED 05/12/17	(79)	(988)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 17	(34)	(16,961)
EUROS 1YR MID-CRV FUT MAR 18 PUT FEB 17 098.125 ED 02/10/17	(40)	(2,000)
EURO-BTP FUTURE (EUX) EXP MAR 17	(4)	(2,500)
EURO-BUND FUTURE (EUX) EXP MAR 17	(24)	(57,737)
LONG GILT FUTURE (ICF) EXP MAR 17	(38)	(129,138)
US 10 YR TREAS NTS FUTURE(CBT) EXP MAR 17	(65)	(31,469)
US 10YR ULTRA FUTURE (CBT) EXP MAR 17	(18)	(156)
US 2YR TREAS NTS FUT (CBT) EXP MAR 17	(32)	3,455
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 17	(35)	(11,219)
US TREAS BD FUTURE (CBT) EXP MAR 17	(2)	19
Total Short Futures		\$ (249,682)
Long Put Options¹		
Total Short Call Options		\$ -
Short Put Options¹		
AUD/EUR SPOT OPTION 2016 CALL JAN 16 001.530 ED 011017	(155,000)	\$ (16)
AUD/EUR SPOT OPTION 2016 PUT JAN 17 001.424 ED 01/10/17	(155,000)	(49)
BRL/USD SPOT OPTION 2018 CALL JAN 18 006.300 ED 011118	(200,000)	(601)
BRL/USD SPOT OPTION 2018 CALL JUL 18 003.892 ED 070218	(600,000)	(36,902)
BRL/USD SPOT OPTION 2018 PUT JUL 18 003.892 ED 07/02/18	(600,000)	(72,884)
CNH/USD SPOT OPTION 2017 PUT SEP 17 006.600 ED 09/11/17	(500,000)	(740)
KRW/USD SPOT OPTION 2017 PUT JAN 17 1145.000 ED 011917	(300,000)	(66)
MXN/EUR SPOT OPTION 2017 CALL MAR 17 022.650 ED 032117	(300,000)	(5,597)
MXN/EUR SPOT OPTION 2017 PUT MAR 17 018.900 ED 032117	(300,000)	(120)
USD/GBP SPOT OPTION 2017 CALL JAN 17 001.297 ED 012717	(2,300,000)	(1,555)
USD/GBP SPOT OPTION 2017 CALL JAN 17 001.302 ED 013017	(246,000)	(161)
Total Short Put Options		\$ (118,691)
Total fair value		\$ (402,854)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Interest Rate	SWAP contracts ¹	Description	Counter Party	Notional Amount	Fair Value
CCP	IRS	EUR6M 100BPS R .75% - 2026 SEPT 21	CME Group Inc	\$ 100,000	\$ 1,259
CCP	IRS	JPY LIBOR BBA 6M CME - R 1.5% 2033 JUN 19	CME Group Inc	100,000,000	135,479
CCP	IRS	P EUR6M 100BPS R 1% - 2026 MAR 16 CME	CME Group Inc	1,900,000	79,159
CCP	IRS	P LIB6M 100BPS R0.500% - 2021 SEP 17 CME	CME Group Inc	250,000,000	43,734
CCP	IRS	P TI28D R 5.630% CME - 2021 JUL 07	CME Group Inc	5,500,000	(20,415)
CCP	IRS	P US0006M R 1.64% - PUT JUN 17 001.640 ED 061917	CME Group Inc	9,800,000	4,855
CCP	IRS	P US0006M R 2.03% - PUT DEC 17 002.030 ED 121817	CME Group Inc	6,500,000	7,455
CCP	IRS	P US0006M R 2.50 - PUT NOV 19 002.500 ED 110719	CME Group Inc	7,400,000	(208,003)
CCP	IRS	P US0006M R 2.725% - PUT NOV 19 002.725 ED 11/07/19	CME Group Inc	400,000	41,296
CCP	IRS	P US0006M R 2.75% - PUT NOV 19 002.750 ED 11/07/19	CME Group Inc	1,000,000	100,874
CCP	IRS	P EUR6M 100BPS R 1.25% - 2047 MARCH 15 CME	CME Group Inc	2,200,000	(4,876)
CCP	IRS	P EUR6M R 0.0% - 2022 MAR 15 CME	CME Group Inc	1,200,000	6,967
CCP	IRS	P LIB3M 100BPS R 2.25% - 2022 DEC 16 CME	CME Group Inc	200,000	(1,964)
CCP	IRS	R LIB3M 100BPS P 1.75% - VAR RT 12/21/2026 DD 12/21/16	CME Group Inc	300,000	16,450
CCP	IRS	R LIB3M 100BPS P 2.25% - 2046 DEC 21 CME	CME Group Inc	100,000	8,037
CCP	IRS	P EUR-EURIBOR-REUTERS - REC 0.50% 2027 MAR 15	CME Group Inc	5,200,000	(105,786)
CCP	IRS	P EUR-EURIBOR-REUTERS - REC 1.25% 2047 MAR 15	CME Group Inc	200,000	443
CCP	IRS	P GBP-LIBOR-BBA 6M CM - REC 0.50% 2022 MAR 15	CME Group Inc	1,100,000	(26,744)
CCP	IRS	P GBP-LIBOR-BBA 6M CM - REC 1.75% 2047 MAR 15	CME Group Inc	50,000	4,969
CCP	IRS	P JPY-LIBOR-BBA 6M CM - REC 0.00% 2026 SEP 20	CME Group Inc	270,000,000	(48,458)
CCP	IRS	P JPY-LIBOR-BBA 6M CM - REC 0.15% 2018 MAR 22	CME Group Inc	1,330,000,000	18,513
CCP	IRS	P JPY-LIBOR-BBA 6M CM - REC 0.30% 2026 MAR 18	CME Group Inc	270,000,000	22,586
CCP	IRS	P JPY-LIBOR-BBA 6M CM - REC 1.25% 2035 JUN 17	London Stock Exchange Group PLC	60,000,000	59,495
CCP	IRS	P SEK-STIBOR-SIDE 3M - REC 1.01% 2025 JAN 23	CME Group Inc	900,000	1,468
CCP	IRS	P SEK-STIBOR-SIDE 3M - REC 1.02% 2025 JAN 23	CME Group Inc	700,000	1,203
CCP	IRS	P USD-LIBOR-BBA 3M CM - REC 1.00% 2018 MAY 15	CME Group Inc	12,200,000	(46,233)
CCP	IRS	P USD-LIBOR-BBA 3M CM - REC 1.75% 2026 DEC 21	CME Group Inc	1,400,000	(76,766)
CCP	IRS	R CAD-BA-CDOR 3M CME - PAY 2.20% 2026 JUN 16	CME Group Inc	400,000	(8,473)
CCP	IRS	R EUR-EURIBOR-REUTERS - PAY 0.75% 2026 SEP 21	CME Group Inc	100,000	(1,258)
CCP	IRS	R EUR-EURIBOR-REUTERS - PAY 0.75% 2032 MAR 15	CME Group Inc	200,000	9,054
CCP	IRS	R GBP-LIBOR-BBA 6M CM - PAY 0.41% 2019 MAR 15	CME Group Inc	6,400,000	34,211
CCP	IRS	R GBP-LIBOR-BBA 6M CM - PAY 0.50% 2019 MAR 15	CME Group Inc	900,000	2,817
CCP	IRS	R GBP-LIBOR-BBA 6M CM - PAY 0.75% 2027 MAR 15	CME Group Inc	1,000,000	60,426
CCP	IRS	R GBP-LIBOR-BBA 6M CM - PAY 1.00% 2018 SEP 21	CME Group Inc	1,600,000	(14,072)
CCP	IRS	R GBP-LIBOR-BBA 6M CM - PAY 1.50% 2047 MAR 15	CME Group Inc	150,000	(3,274)
CCP	IRS	R GBP-LIBOR-BBA 6M CM - PAY 1.75% 2047 MAR 15	CME Group Inc	200,000	(19,878)
CCP	IRS	R JPY-LIBOR-BBA 6M CM - PAY 0.50% 2046 SEP 20	CME Group Inc	60,000,000	51,126
CCP	IRS	R JPY-LIBOR-BBA 6M CM - PAY 1.50% 2045 DEC 21	London Stock Exchange Group PLC	70,000,000	(111,888)
CCP	IRS	R JPY-LIBOR-BBA 6M CM - VAR RT 50% 2045 DEC 21	CME Group Inc	30,000,000	(46,688)
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 1.25% 2019 MAY 15	CME Group Inc	12,200,000	78,329
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 1.50% 2021 DEC 21	London Stock Exchange Group PLC	300,000	6,665
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 1.75% 2023 DEC 21	London Stock Exchange Group PLC	1,200,000	32,122
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 1.75% 2026 DEC 21	London Stock Exchange Group PLC	3,600,000	191,300
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 2.00% 2022 AUG 31	CME Group Inc	900,000	2,119
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 2.10% 2041 JUL 01	CME Group Inc	1,000,000	19,627
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 2.25% 2022 DEC 16	London Stock Exchange Group PLC	7,800,000	(82,754)
CCP	IRS	R USD-LIBOR-BBA 3M CM - PAY 2.30% 2023 JAN 13	CME Group Inc	1,100,000	(13,572)
CCS	GBP	R US3ML-GBP3ML GLM - 2019 MAR 15	Goldman Sachs Group Inc/The	1,600,000	1,977,541
CCS	USD	P US3ML-EUR3ML-50.5 - BOA 2027 MAR 15	Bank of America Corp	1,228,040	(1,228,040)
CCS	USD	PUS3ML-CAD-12.6 BOA - 2018 NOV 24	Bank of America Corp	916,029	(916,029)
CCY	EUR	R US3ML-EUR3ML-50.5 - BOA 2027 MAR 15	Bank of America Corp	1,100,000	1,148,832
IRS	P	JPY 10Y 74BPS R .4% - PUT MAR 17 000.400 ED 030317	JPMorgan Chase & Co	20,000,000	155
IRS	P	JPY 2Y .12 BPS 0% 030719 - PUT MAR 17 000.001 ED 030317	JPMorgan Chase & Co	130,000,000	(921)
IRS	P	JPY-LIBOR-BBA 6M - R 0.50% 2046 SEP 20	Credit Suisse Group AG	60,000,000	(52,894)
IRS	P	KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(5,133)
IRS	P	KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	9,271
IRS	P	KRW-CD-KSDA-BLOOMBERG 3 - R 2.51% 2020 MAR 18	Deutsche Bank AG	1,080,000,000	26,177
IRS	P	KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	38,979
IRS	R	KRW-CD-KSDA-BLOOMBERG 3 - P 1.30% 2027 MAR 15	HSBC Holdings PLC	269,010,000	11,093
IRS	R	KRW-CD-KSDA-BLOOMBERG 3 - P 1.30% 2027 MAR 15	JPMorgan Chase & Co	223,315,000	9,209
Total Interest Rate SWAPS				\$ 5,330,919,069	\$ 1,219,176

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP CDX SP UL CDXNA.IG.26 - R 100BPS 2021 JUNE 20 ICE	Intercontinental Exchange Inc	1,600,000	\$ 26,722
CCP_CDS BP UL ALTRIA GROUP I - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	200,000	(5,907)
CCP_CDS BP UL BASF SE CME - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(2,932)
CCP_CDS BP UL BRITISH AMERICA - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(2,109)
CCP_CDS BP UL KONINKLUKE DSM - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(3,055)
CCP_CDS BP UL PFIZER INC. CME - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(2,645)
CCP_CDS BP UL REYNOLDS AMERIC - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	200,000	(5,959)
CCP_CDS BP UL UNITED UTILITIE - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	100,000	(1,660)
CCP_CDS BP UL UNITEDHEALTH GR - PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	300,000	(8,194)
CCP_CDS SP UL TESCO PLC CME - REC 100BPS 2020 DEC 20	Intercontinental Exchange Inc	400,000	(9,368)
CCP_CDS SP UL TESCO PLC CME - REC 100BPS 2021 JUN 20	Intercontinental Exchange Inc	100,000	(3,535)
CCP_SP CDXNA.IG.27 5Y - R 100BPS 2021 DEC 20 ICE	Intercontinental Exchange Inc	1,000,000	15,131
CDS BP UL GLCORE_FINEUR - P 500BPS 2021 DEC 20	BNP Paribas SA	70,000	(11,210)
CDS BP UL GLCORE_FINEUR -	Citigroup Inc	80,000	(12,811)
CDS BP UL HSBC BANK PLC - P 100BPS 2021 JUN 20	JPMorgan Chase & Co	200,000	(3,409)
CDS BP UL ING BANK N.V. - P 100BPS 2021 JUN 20	Citigroup Inc	100,000	(1,871)
CDS BP UL SANPAO - P 100BPS 2024 SEP 20	Citigroup Inc	200,000	8,887
CDS BP UL SPRFINCO - P 500BPS 2017 DEC 20	JPMorgan Chase & Co	400,000	(16,053)
CDS BP UL UBS - P 100BPS 2024 JUN 20	BNP Paribas SA	200,000	9,453
CDS BP UL UBS AG - P 100BPS 2018 JUN 20	Goldman Sachs Group Inc/The	200,000	(2,132)
CDS BP UL UBS AG - P 100BPS 2024 JUN 20	Citigroup Inc	200,000	(2,736)
CDS BP UL WIND ACQUISITION FI - P 500BPS 2021 JUN 20	JPMorgan Chase & Co	100,000	(9,711)
CDS R CDXNA.IG.27_V1 - PUT JAN 17 001.000 ED 011817	BNP Paribas SA	3,275,000	11,299
CDS R CDXNA.IG.27_V1 - PUT JAN 17 105.000 ED 1/18/17	BNP Paribas SA	3,275,000	(4,749)
CDS R ITRAXX EUROPE_26_1 - PUT JAN 17 001.000 ED 011817	BNP Paribas SA	2,975,000	(221)
CDS R ITRAXX EUROPE_26_1 - PUT JAN 17 080.000 ED 011817	Barclays PLC	1,487,500	429
CDS SP UL BRAZIL - R 100BPS 2019 JUN 20	HSBC Holdings PLC	200,000	(1,957)
CDS SP UL BRAZIL - R 100BPS 2020 SEP 20	Credit Suisse Group AG	300,000	(11,479)
CDS SP UL FEDERATIVE REPUBLIC - R 100BPS 2019 JUN 20	Citigroup Inc	300,000	(2,936)
CDS SP UL FEDERATIVE REPUBLIC - R 100BPS 2019 MAR 20	Bank of America Corp	200,000	(1,303)
CDS SP UL PEOPLE'S REPUBLIC O - R 100BPS 2019 MAR 20	Barclays PLC	100,000	917
CDS SP UL PEOPLE'S REPUBLIC O - R 100BPS 2019 MAR 20	JPMorgan Chase & Co	100,000	917
CDS SP UL RUSSIAN FEDERATION - R 100BPS 2020 MAR 20	Barclays PLC	600,000	(2,276)
CDXBP CDXNA.IG.27.1 12/20/21 - PUT JAN 17 085.000 ED 011817	BNP Paribas SA	810,000	2,835
CDXBP CDXNA.IG.27.1 12/20/21 - PUT JAN 17 105.000 ED 011817	BNP Paribas SA	810,000	(21)
CDXBP CDXNA.IG.27_V1 - PUT JAN 17 085.000 ED 011817	BNP Paribas SA	827,500	92
CDXR ITRAXX EUROPE_26_1 - PUT JAN 17 080.000 ED 011817	BNP Paribas SA	2,975,000	1,079
CDS SP CDXNA.IG.27_V1 - PUT JAN 17 105.000 ED 011817	BNP Paribas SA	827,500	(1,065)
CDX SP UL CMBX.NA.A.6_6 - R 200BPS 2063 MAY 11	Credit Suisse Group AG	85,000	(1,779)
CDX SP UL CMBX.NA.AAA.9_1 - R 50BPS 2058 SEP 17	Credit Suisse Group AG	85,000	(1,867)
CDX SP UL CMBX.NA.AAA.6 - R 50BPS 2063 MAY 11	Deutsche Bank AG	169,936	(70)
CDX SP UL CMBX.NA.AAA.6 - R 50BPS 2063 MAY 11	Goldman Sachs Group Inc/The	504,808	(208)
Total Credit Default SWAPs		\$ 25,957,244	\$ (57,467)
Currency SWAP contracts ¹			
CCS CAD R US3ML-CAD3ML BOA - 24 NOV 2018	Bank of America Corp	1,200,000	\$ 895,305
CCS CAD R US3ML-CAD3ML RBC - 2018 NOV 24	Royal Bank of Canada	1,100,000	820,696
CCS CAD R US3ML-CAD3ML-12.6 - 2018 NOV 24	Canadian Imperial Bank of Commerce	1,500,000	1,119,131
CCS CAD R US3ML-CAD3ML-GML - VAR RATE 11/24/2018	Goldman Sachs Group Inc/The	4,700,000	3,506,611
CCS EUR R US3ML-EUR3ML 42.5 - 2027 JUNE 21	Citigroup Inc	690,000	726,390
CCS EUR R US3ML-EUR3ML BOA - 15 JUNE 2017	Bank of America Corp	1,700,000	1,793,075
CCS GBP R US3ML-GBP3ML-13.8GLM - 2019 MAR 15	Goldman Sachs Group Inc/The	400,000	494,503
CCS GBP R US3ML-GBP3ML-14 CBK - 2019 MAR 15	Citigroup Inc	1,100,000	1,359,970
CCS GBP R US3ML-GBP3ML-15 - 2019 MAR 15	United Kingdom of Great Britain and Northern Ireland	1,700,000	2,101,138
CCS GBP R US3ML-GBP3ML-15 BOA - 2019 MAR 15	Bank of America Corp	1,500,000	1,853,945
CCS GBP R US3ML-GBP3ML-5.375 - RYL 2026 OCT 13	United Kingdom of Great Britain and Northern Ireland	900,000	1,108,944
CCS JPY P US3ML-JPY3ML -76.75 - 2019 JAN 23	Goldman Sachs Group Inc/The	110,000,000	(943,660)
CCS JPY P US3ML-JPY3ML UAG - 2018 SEP 21	UBS Group AG	89,910,000	(770,293)
CCS US P US3ML-CAD3ML GLM - 24 NOV 2018	Goldman Sachs Group Inc/The	3,543,159	(3,543,159)
CCS USD P US3ML-CAD3ML GLM - 2018 NOV 24	Goldman Sachs Group Inc/The	3,543,159	(3,543,159)
CCS USD P US3ML-CAD3ML RBC - 2018 NOV 24	Royal Bank of Canada	829,250	(829,250)
CCS USD P US3ML-CAD3ML-12.6CIB - 2018 NOV 24	Over the Counter	1,130,795	(1,130,795)
CCS USD P US3ML-EUR3ML 42.5 - 2027 JUNE 21	Citigroup Inc	733,125	(733,125)
CCS USD P US3ML-GBP3ML BOA - 2019 MAR 15	Bank of America Corp	2,134,100	(2,134,100)
CCS USD P US3ML-GBP3ML GML - 2019 MAR 15	Goldman Sachs Group Inc/The	2,270,400	(2,270,400)
CCS USD P US3ML-GBP3ML-13.8GLM - 2017 MAR 15	Goldman Sachs Group Inc/The	567,600	(567,600)
CCS USD P US3ML-GBP3ML-14 CBK - 2019 MAR 15	Citigroup Inc	1,551,000	(1,551,000)
CCS USD P US3ML-GBP3ML-15RYL - 2019 MAR 15	United Kingdom of Great Britain and Northern Ireland	2,412,300	(2,412,300)
CCS USD P US3ML-GBP-5.375 RYL - 2026 OCT 13	United Kingdom of Great Britain and Northern Ireland	1,098,180	(1,098,180)
CCS USD R US3ML-JPY3ML-76.75 - 2019 JAN 23	Goldman Sachs Group Inc/The	1,081,081	1,081,081
Total Currency SWAPs		\$ 237,294,149	\$ (4,666,232)
Inflation SWAP contracts ¹			
CCS CAD R US3ML-CAD3ML BOA - 24 NOV 2018	Bank of America Corp	100,000	4,361
		\$ 100,000	\$ 4,361
Total fair value			\$ (3,500,162)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2016

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(4,074,964)	AUD	5,599,188	\$	(21,155)
USD	(725,244)	BRL	2,441,239		19,127
USD	(6,733,543)	CAD	8,986,950		(31,711)
USD	(481,653)	CHF	495,000		5,647
USD	(793,051)	CNY	5,318,609		(33,951)
USD	(18,206,556)	EUR	17,436,042		189,512
USD	(9,717,500)	GBP	7,872,000		11,718
USD	(153,035)	HUF	45,100,000		1,028
USD	(61,302)	ILS	235,000		(233)
USD	(622,748)	INR	42,121,700		(3,027)
USD	(18,012,574)	JPY	2,058,642,981		(323,061)
USD	(317,085)	KRW	367,168,413		(12,398)
USD	(999,463)	MXN	20,254,370		(19,905)
USD	(863,422)	NOK	7,283,000		(17,204)
USD	(1,045,648)	NZD	1,471,000		(20,163)
USD	(65,745)	PLN	275,000		123
USD	(2,733,647)	SEK	25,170,000		38,782
USD	(179,861)	ZAR	2,470,000		136
USD	(426,746)	RUB	28,459,200		38,086
USD	(232,508)	CLP	153,700,000		(3,148)
USD	(85,747)	TWD	2,720,000		(1,745)
USD	(2,239,028)	SGD	3,228,672		(4,348)
USD	(807,231)	DKK	5,550,000		(19,804)
USD	(40,478)	THB	1,440,000		(270)
USD	(155,952)	COP	475,600,000		2,269
USD	(32,671)	IDR	436,000,000		(339)
USD	(110,176)	PEN	376,000		1,871
	<u>(69,917,578)</u>		<u>3,725,414,365</u>	\$	<u>(204,164)</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	7,425,409	AUD	(10,086,377)	\$	124,353
USD	493,199	BRL	(1,652,000)		(14,223)
USD	15,829,995	CAD	(21,304,702)		(40,052)
USD	1,294,735	CHF	(1,309,000)		6,195
USD	2,990,199	CNY	(20,481,944)		83,392
USD	124,485	CZK	(3,164,000)		926
USD	2,134,337	DKK	(14,073,000)		130,948
USD	68,033,586	EUR	(63,916,552)		345,464
USD	28,967,773	GBP	(23,279,000)		193,054
USD	87,254	HUF	(25,700,000)		(538)
USD	164,312	ILS	(631,000)		338
USD	720,791	INR	(49,131,280)		(2,111)
USD	64,859,643	JPY	(7,163,749,000)		3,323,389
USD	409,974	KRW	(474,562,900)		16,021
USD	547,258	MXN	(11,326,000)		(2,026)
USD	1,938,518	NOK	(16,579,000)		12,199
USD	7,359,259	NZD	(10,376,000)		125,654
USD	105,140	PEN	(361,000)		(2,437)
USD	697,817	PLN	(2,894,293)		4,609
USD	967,756	SEK	(8,915,000)		(14,143)
USD	5,222,801	SGD	(7,434,876)		77,298
USD	202,490	THB	(7,210,000)		1,169
USD	187,308	TRY	(649,000)		3,064
USD	621,335	TWD	(19,681,539)		13,222
USD	490,888	ZAR	(6,917,000)		(14,373)
USD	238,928	CLP	(161,800,000)		(2,519)
USD	106,199	RUB	(6,710,000)		(3,535)
USD	2,333,898	HKD	(18,112,000)		(2,687)
USD	68,921	COP	(220,342,000)		(4,381)
	<u>214,624,209</u>		<u>(8,372,348,462)</u>	\$	<u>4,358,271</u>

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2015:

Derivatives at fair value at December 31, 2015

Description	Number of Contracts	Fair Value
Long futures¹		
90DAY EUROSOLLAR FUTURE (CME) EXP DEC 17	3	\$ (563)
90DAY STERLING LIBOR FUT (LIF) EXP JUN 17	17	(6,243)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 16	21	7,351
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 16	85	17,969
EURO - BOBL FUTURE (EUX) EXP MAR 16	106	(109,471)
EURO BONO FUTURE (EUX) EXP MAR 16	7	(1,010)
EURO BTP FUTURE (EUX) EXP MAR 16	9	5,019
EURO-BUND FUTURE MAR 16 CALL MAR 16 167.500 ED 2/19/16	70	760
EURO-OAT FUTURE (EUX) EXP MAR 16	9	(23,714)
EURO-SCHATZ FUTURE (EUX) EXP MAR 16	10	(2,770)
JAPAN 10YR BOND FUTURE (OSE) EXP MAR 16	1	2,577
JAPAN 10YR MINI BD FUTURE(SGX) EXP MAR 16	6	1,577
UK LONG GILT FUTURE (ICE) EXP MAR 16	3	74
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	156	(31,675)
US 2YR TREAS NTS FUT (CBT) EXP MAR 16	31	(8,969)
US 5YR TREAS NTS FUTURE (CBT) EXP MAR 16	64	(32,758)
US TREAS BD FUTURE (CBT) EXP MAR 16	2	(1,688)
US ULTRA BOND (CBT) EXP MAR 16	30	(11,679)
Total Long Futures		\$ (195,213)
Short futures¹		
90DAY EUROSOLLAR FUTURE (CME) EXP DEC 18	(3)	\$ 188
90DAY EUROSOLLAR FUTURE (CME) EXP EXP MAR 16	(20)	3,174
90DAY STERLING LIBOR FUT (LIF) EXP JUN 18	(17)	6,577
CANADA 10YR BOND FUTURE (MSE) EXP MAR 16	(28)	(15,521)
EURO BUXL 30 YR BOND FUT (EUX) EXP MAR 16	(3)	8,560
EURO-BUND FUTURE (EUX) EXP MAR 16	(65)	123,871
EURO-SCHATZ FUTURE (EUX) EXP MAR 16	(73)	15,463
US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	(83)	30,541
Total Short Futures		\$ 172,853
Long Put Options¹		
BRL/USD SPOT OPTION 2016 CALL MAR 16 004.000 ED 032816	600,000	\$ 31,852
CNY/USD SPOT OPTION 2016 CALL OCT 16 06.52 ED 10/31/16	20,000	895
JPY/USD SPOT OPTION 2016 CALL JAN 16 125.10 ED 01/27/16	400,000	104
USD/EUR SPOT OPTION 2016 PUT JAN 16 001.035 ED 01/26/16	400,000	218
Total Short Call Options		\$ 33,069
Short Put Options¹		
BRL/USD SPOT OPTION 2016 CALL MAR 16 003.800 ED 032816	(300,000)	\$ (7,747)
BRL/USD SPOT OPTION 2016 CALL MAR 16 004.300 ED 032816	(600,000)	(15,497)
BRL/USD SPOT OPTION 2016 PUT MAR 16 003.800 ED 032816	(300,000)	(4,611)
CNY/USD SPOT OPTION 2016 CALL FEB 16 006.600 ED 020516	(500,000)	(3,210)
CNY/USD SPOT OPTION 2016 CALL NOV 16 007.000 ED 11/01/2	(500,000)	(7,970)
JPY/USD SPOT OPTION 2016 PUT JAN 16 117.350 ED 01/27/20	(800,000)	(1,510)
KRW/USD SPOT OPTION 2016 PUT JAN 16 1082.50 ED 01/19/16	(200,000)	(1)
KRW/USD SPOT OPTION 2016 PUT JAN 16 1092.50 ED 01/20/20	(100,000)	(2)
KRW/USD SPOT OPTION 2016 PUT JAN 16 1092.50 ED 07/15/20	(100,000)	(2)
Total Short Put Options		\$ (40,550)
Total fair value		\$ (29,841)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP IRS JPY LIBOR BBA 6M CME R 1.5% 2033 JUN 19	CME Group Inc/IL	\$ 330,000,000	\$ 286,325
CCP IRS P EUR6M 100BPS R 1% 2026 MAR 16 CME	CME Group Inc/IL	6,400,000	(28,455)
CCP IRS P LIB6M 100BPS R.75% 2024 DEC 20 CME	CME Group Inc/IL	60,000,000	17,297
CCP IRS P LIB6M 100BPS R0.500% 2021 SEP 17 CME	CME Group Inc/IL	280,000,000	40,508
CCP IRS P ST13M 100BPS R 1.85% 2025 JAN 26 CME	CME Group Inc/IL	700,000	(3,032)
CCP IRS P TI28D R 5.610% CME 2021 JUL 07	CME Group Inc/IL	7,200,000	(1,503)
CCP IRS P TI28D R 5.630% CME 2021 JUL 07	CME Group Inc/IL	21,300,000	(3,216)
CCP_IRS P GBP L6M R 2.250% 2019 DEC 17 CME	CME Group Inc/IL	700,000	(31,796)
CCP_IRS P LIB3M 100BPS R 2.25% 2022 DEC 16 CME	CME Group Inc/IL	200,000	(3,726)
CCP_IRS P MXN TIEE 28D R 5.865% 2021 SEP 08 CME	CME Group Inc/IL	500,000	205
CCP_IRS P US0003M R 0.013% 2017 MAY 06	Credit Suisse Group AG	4,300,000	9,483
CCP_IRS R EUR006M P 2.307% 2044 OCT 21 CME	CME Group Inc/IL	200,000	(9,137)
CCP_IRS P GBP-LIBOR-BBA 6M CM REC 2.00% 2026 MAR 16	CME Group Inc/IL	300,000	(1,494)
CCP_IRS P JPY-LIBOR-BBA 6M CM REC 0.15% 2018 MAR 22	CME Group Inc/IL	1,500,000,000	10,391
CCP_IRS P JPY-LIBOR-BBA 6M CM REC 1.25% 2035 JUN 17	CME Group Inc/IL	60,000,000	25,623
CCP_IRS P JPY-LIBOR-BBA 6M CM REC 1.50% 2044 DEC 20	CME Group Inc/IL	130,000,000	83,290
CCP_IRS P SEK-STIBOR-SIDE 3M REC 1.00% 2025 MAR 18	CME Group Inc/IL	4,700,000	(25,571)
CCP_IRS P SEK-STIBOR-SIDE 3M REC 1.01% 2025 JAN 23	CME Group Inc/IL	900,000	(4,549)
CCP_IRS P SEK-STIBOR-SIDE 3M REC 1.02% 2025 JAN 23	CME Group Inc/IL	700,000	(3,466)
CCP_IRS P SEK-STIBOR-SIDE 3M REC 1.03% 2025 JAN 23	CME Group Inc/IL	800,000	(3,879)
CCP_IRS P SEK-STIBOR-SIDE 3M REC 1.04% 2025 JAN 23	CME Group Inc/IL	900,000	(4,330)
CCP_IRS P USD-LIBOR-BBA 3M CM REC 2.50% 2046 JUN 15	CME Group Inc/IL	900,000	(40,280)
CCP_IRS R AUD-BBR-BBSW 6M CME PAY 3.25% 2026 JUN 17	CME Group Inc/IL	200,000	(1,251)
CCP_IRS R EUR-EURIBOR-REUTERS PAY 1.00% 2026 MAR 16	CME Group Inc/IL	700,000	3,112
CCP_IRS R EUR-EURIBOR-REUTERS PAY 1.50% 2046 MAR 16	CME Group Inc/IL	1,450,000	48,852
CCP_IRS R EUR-EURIBOR-REUTERS PAY 1.57% 2046 MAR 16	London Stock Exchange Group PLC	605,000	9,722
CCP_IRS R EUR-EURIBOR-REUTERS VAR RT 50% 2021 MAR 16	CME Group Inc/IL	1,200,000	(8,122)
CCP_IRS R GBP-LIBOR-BBA 6M CM PAY 1.75% 2018 SEP 16	CME Group Inc/IL	2,400,000	(23,732)
CCP_IRS R USD-LIBOR-BBA 3M CM PAY 1.30% 2018 SEP 28	CME Group Inc/IL	18,200,000	98,484
CCP_IRS R USD-LIBOR-BBA 3M CM PAY 2.00% 2022 AUG 31	CME Group Inc/IL	1,300,000	(5,367)
CCP_IRS R USD-LIBOR-BBA 3M CM PAY 2.25% 2022 DEC 16	London Stock Exchange Group PLC	8,200,000	(167,763)
CCP_IRS R USD-LIBOR-BBA 3M CM PAY 2.25% 2026 JUN 15	CME Group Inc/IL	2,800,000	18,787
CCP_IRS R USD-LIBOR-BBA 3M CM PAY 2.30% 2023 JAN 13	CME Group Inc/IL	1,100,000	(22,955)
CCP_IRS R USD-LIBOR-BBA 3M CM PAY 2.50% 2025 DEC 16	London Stock Exchange Group PLC	5,200,000	(154,645)
CCP_IRS R EUR-EURIBOR-REUTERS PAY 0.50% 2021 MAR 16	CME Group Inc/IL	1,200,000	(20,823)
CCS USD P US3ML-EUR3ML-10 BOA 16 MAR 2026	Bank of America Corp	1,084,000	(1,084,000)
CDXO P IG25 USD 5Y V1 .9% PUT JAN 16 000.900 ED 012016	Goldman Sachs Group Inc/The	700,000	(1,070)
CDXO P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 01/20/16	Bank of America Corp	400,000	(334)
CDXO P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 01/20/16	Barclays PLC	600,000	(502)
CDXO P IG25 USD 5Y V1 .9% PUT JAN 16 000.950 ED 01/20/16	Citigroup Inc	200,000	(167)
IRS C EUR 5Y 33BPS .4% 5/04/26 CALL APR 16 000.400 ED 042916	Barclays PLC	1,200,000	(44)
IRS P EUR 5Y 78BPS R 1.4% PUT APR 16 001.400 ED 042916	Barclays PLC	1,200,000	(27,369)
IRS P GBP 10Y 44BPS R 2.3% PUT FEB 16 002.300 ED 020116	JPMorgan Chase & Co	600,000	(480)
IRS P GBP 10Y 48BPS R 1.75% CALL FEB 16 001.750 ED 020116	JPMorgan Chase & Co	600,000	(628)
IRS P GBP 30Y 10BPRS R 2.4% PUT JAN 16 002.400 ED 01/12/16	Barclays PLC	500,000	(109)
IRS P GBP 30Y 11BPRS R 1.8% CALL JAN 16 001.800 ED 011216	Barclays PLC	500,000	(11)
IRS P KRW-CD-KSDA-BLOOMBERG 3 R 2.51% 2020 MAR 18	Deutsche Bank AG	1,080,000,000	30,443
IRS P KRW-CD-KSDA-BLOOMBERG 3 R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	38,774
IRS P NOK-NIBOR-BBG 6M R 1.35% 2020 MAR 21	JPMorgan Chase & Co	7,055,000	(454)
IRS P PLN-WIBOR-WIBO 6M R 2.28% 2026 MAR 16	Goldman Sachs Group Inc/The	360,000	(1,588)
IRS P PLN-WIBOR-WIBO 6M R 2.28% 2026 MAR 16	JPMorgan Chase & Co	445,000	(1,938)
IRS P US0006M R 1.7% 03/10/16 CALL MAR 16 001.700 ED 031016	Barclays PLC	750,000	(2,175)
IRS P US0006M R 2.25% 03/10/16 PUT MAR 16 002.250 ED 03/10/16	Barclays PLC	750,000	(4,153)
IRS ZCS P BRL R 16.15 BPS 2021 JAN 04	JPMorgan Chase & Co	400,000	1,518
IRS ZCS P BRL R 16.15 GLM 2021 JAN 04	Goldman Sachs Group Inc/The	400,000	1,518
IRS ZCS R BRAZIL CDI P 16.15% 2021 JAN 04	Morgan Stanley	900,000	3,415
Total Interest Rate SWAPS		\$ 4,193,899,000	\$ (966,367)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Credit Default SWAP contracts ¹			
CCP CDX SP UL HY25 5Y ICE R 500BSP 2020 DEC 20	Intercontinental Exchange Inc	\$ 200,000	\$ 2,404
CCP_CDX_BP_UL_ITRAXX_EUROPE_2_PAY 100BPS 2020 DEC 20	Intercontinental Exchange Inc	300,000	(3,628)
CDS BP UL DT P 100BPS 2020 DEC 20	Bank of America Corp	90,000	(2,685)
CDS BP UL DT P 100BPS 2020 DEC 20	Barclays PLC	35,000	(1,044)
CDS BP UL UBS AG P 100BPS 2018 JUN 20	Goldman Sachs Group Inc/The	200,000	(3,526)
CDS SP UL BRAZIL R 100BPS 2019 JUN 20	HSBC Holdings PLC	200,000	(21,329)
CDS SP UL BRAZIL R 100BPS 2020 SEP 20	Credit Suisse Group AG	300,000	(46,788)
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2019 JUN 20	Citigroup Inc	300,000	(31,993)
CDS SP UL FEDERATIVE REPUBLIC R 100BPS 2019 MAR 20	Bank of America Corp	200,000	(19,358)
CDS SP UL FRENCH REPUBLIC R 25BPS 2020 MAR 20	Citigroup Inc	1,400,000	3,200
CDS SP UL FRENCH REPUBLIC R 25BPS 2020 MAR 20	Goldman Sachs Group Inc/The	1,400,000	3,200
CDS SP UL FRENCH REPUBLIC R 25BPS 2020 MAR 20	HSBC Holdings PLC	1,400,000	3,200
CDS SP UL PEOPLE'S REPUBLIC O R 100BPS 2019 MAR 20	Barclays PLC	100,000	844
CDS SP UL PEOPLE'S REPUBLIC O R 100BPS 2019 MAR 20	JPMorgan Chase & Co	100,000	844
CDS SP UL RUSSIAN FEDERATION R 100BPS 2020 MAR 20	Barclays PLC	600,000	(43,347)
CDS SP UL TESCO PLC R 100BPS 2020 DEC 20	Barclays PLC	100,000	(9,386)
CDS SP UL TSCO R 100BPS 2020 DEC 20	Credit Suisse Group AG	200,000	(18,772)
CDS SP UL TSCO R 100BPS 2020 DEC 20	JPMorgan Chase & Co	100,000	(9,386)
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Credit Suisse Group AG	70,000	67,767
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Deutsche Bank AG	100,000	93,810
CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	Barclays PLC	9,000	8,592
CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	Credit Suisse Group AG	200,000	190,940
CDX SP UL CMBX.NA.AAA.7_7 R 50BPS 2047 JAN 17	Credit Suisse Group AG	165,000	(165,000)
CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	Deutsche Bank AG	56,000	(56,000)
Total Credit Default SWAPs		\$ 7,825,000	\$ (57,441)
Currency SWAP contracts ¹			
CCS EUR R US3ML-EUR3ML-10 BOA 2021 MAR 16	Bank of America Corp	\$ 3,300,000	\$ 3,627,378
CCS EUR R US3ML-EUR3ML BOA 2026 JUN 15	Bank of America Corp	100,000	110,028
CCS EUR R US3ML-EUR3ML-10 CBK 16 MARCH 2021	Citigroup Inc	2,900,000	3,187,697
CCS EUR R US3ML-EUR3ML 10 BOA 2026 MAR 16	Bank of America Corp	1,000,000	1,100,197
CCS EUR R US3ML-EUR3ML 10 BPS 2021 MAR 16	BNP Paribas SA	1,200,000	1,319,047
CCS EUR R US3ML-EUR3ML 20 CBK 2026 MAR 16	Deutsche Bank AG	1,090,000	1,199,214
CCS EUR R US3ML-EUR3ML-10BPS 06 DEC 2020	Deutsche Bank AG	1,400,000	1,537,878
CCS P JPY3ML 3-16-16 16 MARCH 2021	Morgan Stanley	40,000,000	(331,471)
CCS USD P US3ML-EUR3ML 10 BPS 2021 MAR 16	Citigroup Inc	1,316,400	(1,316,400)
CCS USD P US3ML-EUR3ML 20 CBK 2026 MAR 16	Citigroup Inc	1,181,560	(1,181,560)
CCS USD P US3ML-EUR3ML-10 BOA 16 MAR 2021	Bank of America Corp	3,620,100	(3,620,100)
CCS USD P US3ML-EUR3ML-10 BPS 16 DEC 2020	BNP Paribas SA	1,517,600	(1,517,600)
CCS USD P US3ML-EUR3ML-10 CBK 2021 MAR 16	Citigroup Inc	3,181,300	(3,181,300)
CCS USD P US3ML-EUR3ML-20 BOA 2026 JUNE 15	Bank of America Corp	106,500	(106,500)
CCS USD R US3ML_JPY3ML_90.75MY 16 MARCH 2021	Morgan Stanley	327,600	327,600
Total Currency SWAPs		\$ 62,241,060	\$ 1,154,108
Total fair value			\$ 130,300

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2015

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(3,132,053)	AUD	4,308,188	\$	2,370
USD	(4,644,702)	BRL	18,053,382		(93,890)
USD	(3,933,486)	CAD	5,468,851		3,548
USD	(202,203)	CHF	200,000		(2,199)
USD	(1,065,279)	CNY	7,017,562		(25,574)
USD	(319,080)	CZK	7,860,000		(2,930)
USD	(26,684,272)	EUR	24,360,616		(220,121)
USD	(4,912,013)	GBP	3,310,000		(33,394)
USD	(55,104)	HUF	15,900,000		(473)
USD	(36,000)	ILS	140,000		(7)
USD	(784,165)	INR	52,075,520		807
USD	(1,039,250)	JPY	126,491,000		12,446
USD	(661,111)	KRW	763,970,450		(11,337)
USD	(336,389)	MXN	5,750,000		(4,036)
USD	(163,911)	NOK	1,437,000		(1,603)
USD	(1,995,437)	NZD	2,918,000		1,987
USD	(1,166,462)	PLN	4,567,000		(10,556)
USD	(2,165,279)	SEK	18,474,000		27,561
USD	(51,044)	TRY	150,000		(8)
USD	(19,109)	ZAR	290,000		(474)
	<u>(53,366,352)</u>		<u>1,062,741,570</u>	<u>\$</u>	<u>(357,884)</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	7,592,683	AUD	(10,505,377)	\$	(44,675)
USD	5,765,610	BRL	(21,476,563)		415,882
USD	10,594,794	CAD	(14,270,702)		321,023
USD	2,241,318	CHF	(2,223,000)		18,272
USD	1,800,624	CNY	(11,818,025)		48,540
USD	161,514	CZK	(3,972,340)		1,273
USD	1,385,224	DKK	(9,103,000)		57,524
USD	84,490,534	EUR	(78,841,552)		(1,193,728)
USD	22,717,146	GBP	(15,161,590)		369,223
USD	55,023	HUF	(15,900,000)		391
USD	126,033	ILS	(491,000)		(199)
USD	433,780	INR	(28,842,191)		(930)
USD	17,504,053	JPY	(2,148,777,550)		(367,431)
USD	1,858,109	KRW	(2,178,487,387)		5,551
USD	795,161	MXN	(13,605,026)		9,542
USD	443,746	MYR	(1,907,000)		1,509
USD	155,708	NOK	(1,361,000)		1,971
USD	4,733,663	NZD	(7,058,000)		(92,961)
USD	49,859	PEN	(170,000)		230
USD	773,400	PLN	(3,039,293)		4,291
USD	825,722	SEK	(7,045,000)		(10,510)
USD	2,931,681	SGD	(4,141,849)		14,817
USD	168,449	THB	(6,047,320)		622
USD	444,893	TRY	(1,311,000)		(1,736)
USD	343,546	TWD	(11,369,109)		(956)
USD	275,038	ZAR	(4,174,000)		6,829
	<u>168,667,312</u>		<u>(4,601,098,873)</u>	<u>\$</u>	<u>(435,636)</u>

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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2016 and 2015, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2016	2015
Forwards contracts	\$ 4,947,627	\$ (1,582,949)
Futures contracts	(270,294)	(22,360)
Swaps contracts	(11,662)	232,538
Options	65,725	(1,673)
Total unrealized gains/(losses)	<u>\$ 4,731,396</u>	<u>\$ (1,374,444)</u>

Amount of realized gains/(losses) on derivatives recognized

	2016	2015
Forwards contracts	\$ (331,095)	\$ 15,648,007
Futures contracts	(282,429)	1,002,363
Swaps contracts	(50,894)	(542,740)
Options	46,387	214,039
Total realized gains/(losses)	<u>\$ (618,031)</u>	<u>\$ 16,321,669</u>

Farmers Group, Inc.
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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2016:

December 31, 2016										
Counter Party	Derivative Assets				Derivative Liabilities				Net Derivatives	
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	Assets (Liabilities)	Net Amount (1)
Australia & New Zealand Banking Group Ltd	12,721	-	-	-	(12,533)	-	-	-	188	188
Bank of America Corp	285,103	-	5,700,427	-	(213,807)	-	(4,279,472)	-	1,492,251	1,492,251
Bank of Montreal	-	-	-	-	(36,243)	-	-	-	(36,243)	(36,243)
Bank of New York	-	-	-	-	(7)	-	-	-	(7)	(7)
Barclays Bank	161,051	-	1,456	-	(37,234)	-	(2,386)	-	122,887	122,887
BNP Paribas SA	770,014	-	24,757	-	(1,721)	-	(17,265)	-	775,785	775,785
Canadian Imperial Bank of Commerce	-	-	1,119,131	-	-	-	-	-	1,119,131	1,119,131
Chicago Board Of Trade	-	3,903	-	-	-	(191,076)	-	-	(187,173)	(187,173)
Chicago Mercantile Exchange	-	13,206	-	-	-	(2,988)	-	-	10,218	10,218
Citibank	2,401,762	-	2,095,249	-	(297,375)	-	(2,304,480)	-	1,895,156	1,895,156
CME Group Inc	-	-	656,818	-	-	-	(460,391)	-	196,427	196,427
Commonwealth Bank of Australia	10,437	-	-	-	(8,578)	-	-	-	1,859	1,859
Credit Agricole SA	256,857	-	-	-	(65,660)	-	-	-	191,197	191,197
Credit Suisse	12,196	-	-	-	(20,027)	-	(68,019)	-	(75,850)	(75,850)
Deutsche Bank	574	-	65,155	-	(391)	-	(70)	-	65,268	65,268
Eurex Deutschland (Was Dtb)	-	136,422	-	-	-	(60,237)	-	-	76,185	76,185
Goldman Sachs Bank	188,654	-	7,059,736	-	(55,060)	-	(10,875,450)	-	(3,682,120)	(3,682,120)
HSBC Holdings	305,143	-	11,093	-	(41,116)	-	(1,957)	-	273,163	273,163
Ice Futures Europe Financials	-	25,887	-	-	-	(172,834)	-	-	(146,947)	(146,947)
Intercontinental Exchange Inc	-	-	41,853	-	-	-	(45,363)	-	(3,510)	(3,510)
JPMorgan Chase & Co	137,820	-	10,281	-	(124,658)	-	(30,094)	-	(6,651)	(6,651)
London Stock Exchange Group PLC	-	-	257,035	-	-	-	(194,641)	-	62,394	62,394
Montreal Exchange	-	1,566	-	-	-	(999)	-	-	567	567
Morgan Stanley Capital Services LLC	31,163	-	-	-	(27,151)	-	-	-	4,012	4,012
National Australia Bank Ltd	18,950	-	-	-	-	-	-	-	18,950	18,950
Osaka Securities Exchange	-	1,157	-	-	-	-	-	-	1,157	1,157
Over the Counter	-	-	154,480	-	-	-	(1,338,799)	(118,691)	(1,303,010)	(1,303,010)
Royal Bank of Canada	1,275	-	820,696	-	(3,233)	-	(829,250)	-	(10,512)	(10,512)
Royal Bank of Scotland PLC/The	1,331	-	-	-	(16,023)	-	-	-	(14,692)	(14,692)
Singapore Exchange (Was Simex)	-	463	-	-	-	-	-	-	463	463
Standard Chartered Bank	190,594	-	-	-	(26,594)	-	-	-	164,000	164,000
State Street Corp	300,404	-	-	-	(22,721)	-	-	-	277,683	277,683
Sydney Futures Exchange	-	-	-	-	-	(38,633)	-	-	(38,633)	(38,633)
Toronto-Dominion Bank	17,447	-	-	-	(15,761)	-	-	-	1,686	1,686
UBS	180,956	-	-	-	(104,452)	-	(770,293)	-	(693,789)	(693,789)
United Kingdom of Great Britain and Northern Ireland	-	-	3,210,081	-	-	-	(3,510,480)	-	(300,399)	(300,399)
Total	5,284,452	182,604	21,228,248	-	(1,130,345)	(466,767)	(24,728,410)	(118,691)	251,091	251,091

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2015:

Counter Party	Derivative Assets				Derivative Liabilities				Net Derivatives	
									Assets	
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	(Liabilities)	Net Amount (1)
Australia & New Zealand Banking Group Ltd	3,172	-	-	-	(3,775)	-	-	-	(603)	(603)
Bank of America Corp	647,099	-	4,837,604	-	(1,720,937)	-	(4,832,978)	-	(1,069,212)	(1,069,212)
Bank of Montreal	3,988	-	-	-	-	-	-	-	3,988	3,988
Bank of New York Mellon Corp/The	-	-	-	-	(89)	-	-	-	(89)	(89)
Barclays Bank	789	-	9,436	-	(3,302)	-	(88,139)	-	(81,216)	(81,216)
BNP Paribas SA	22,316	-	1,319,047	-	(49,011)	-	(1,517,600)	-	(225,248)	(225,248)
Chicago Board Of Trade	-	30,541	-	-	-	(86,768)	-	-	(56,227)	(56,227)
Chicago Mercantile Exchange	-	3,361	632,874	-	-	(563)	(246,685)	-	388,987	388,987
Citibank	61,431	-	3,190,898	-	(22,895)	-	(5,711,420)	-	(2,481,986)	(2,481,986)
Credit Suisse	106,198	-	268,190	-	(8,555)	-	(230,561)	-	135,272	135,272
Deutsche Bank	2,475	-	2,900,119	-	-	-	(56,000)	-	2,846,594	2,846,594
Eurex Deutschland (Was Dtb)	-	154,738	-	-	-	(138,030)	-	-	16,708	16,708
Goldman Sachs Bank	4,320	-	4,718	-	(31,830)	-	(6,184)	-	(28,976)	(28,976)
HSBC Holdings	184,118	-	3,200	-	(419,789)	-	(21,329)	-	(253,800)	(253,800)
Ice Futures Europe Commodities	-	74	-	-	-	-	-	-	74	74
Intercontinental Exchange Inc	-	-	2,404	-	-	-	(3,628)	-	(1,224)	(1,224)
JPMorgan Chase & Co	261,362	-	2,362	-	(84,855)	-	(12,887)	-	165,982	165,982
Liffe	-	6,577	-	-	-	(6,243)	-	-	334	334
London Stock Exchange Group PLC	-	-	9,722	-	-	-	(322,408)	-	(312,686)	(312,686)
Montreal Exchange	-	-	-	-	-	(15,521)	-	-	(15,521)	(15,521)
Morgan Stanley Capital Services LLC	296,541	-	331,016	-	(12,254)	-	(331,471)	-	283,832	283,832
National Australia Bank Ltd	-	-	-	-	(30,344)	-	-	-	(30,344)	(30,344)
Osaka Securities Exchange	-	2,577	-	-	-	-	-	-	2,577	2,577
Over The Counter	-	-	-	33,069	-	-	-	(40,550)	(7,481)	(7,481)
Royal Bank of Canada	8,025	-	-	-	(10,892)	-	-	-	(2,867)	(2,867)
Royal Bank of Scotland PLC/The	6,935	-	-	-	(819)	-	-	-	6,116	6,116
Singapore Exchange (Was Simex)	-	1,577	-	-	-	-	-	-	1,577	1,577
Standard Chartered Bank	4,247	-	-	-	(2,424)	-	-	-	1,823	1,823
State Street Corp	14	-	-	-	-	-	-	-	14	14
Sydney Futures Exchange	-	25,320	-	-	-	-	-	-	25,320	25,320
UBS	23,627	-	-	-	(28,200)	-	-	-	(4,573)	(4,573)
Westpac Banking Corp	-	-	-	-	(205)	-	-	-	(205)	(205)
Total	1,636,657	224,765	13,511,590	33,069	(2,430,176)	(247,125)	(13,381,290)	(40,550)	(693,060)	(693,060)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
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Notes to Financial Statements
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8. Repurchase Agreements

The Plan may enter into repurchase agreements with institutions that management has determined are creditworthy. Each repurchase agreement is recorded at cost.

Under the terms of a typical repurchase agreement, the Plan takes possession of an underlying debt obligation subject to an obligation of the seller to repurchase, and of the plan to resell, the obligation at an agreed-upon price and time, thereby determining the yield during the Plan's holding period. To the extent that any repurchase transaction maturity exceeds one business day, the value of the collateral is marked to market and measured against the value of the agreement to ensure the adequacy of the collateral. If the counterparty defaults, the Plan generally has the right to use the collateral to satisfy the terms of the repurchase transaction. However, if the market value of the collateral declines during the period in which the Plan seeks to assert its rights or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Plan may be delayed or limited.

The plan did not hold any repurchase agreements for the years ended December 31, 2016 and 2015.

9. Tax Status

The IRS has determined and informed the Company by a letter dated December 28, 2016 that the plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the submission to the IRS for the issuance of the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require management to evaluate the tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2013.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

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December 31, 2016 and 2015

	Year Ended	
	December 31, 2016	
	2016	2015
Net assets available for plan benefits per the financial statements	\$ 2,614,684,707	\$ 2,395,958,280
Adjustment from contract value to fair value for fully benefit responsive contract	94,296	661,002
Net assets available for benefits per Form 5500	<u>\$ 2,614,779,003</u>	<u>\$ 2,396,619,282</u>

The following is a reconciliation of total additions per the financial statements to the Form 5500:

	Year Ended
	December 31, 2016
Total additions per the financial statements	\$ 364,115,276
Adjustment from contract value to fair value for fully responsive investments at December 31 of the current year	94,296
Adjustment from contract value to fair value for fully responsive investments at December 31 of the prior year	(661,002)
Total income per Form 5500	<u>\$ 363,548,570</u>

The following is a reconciliation of benefit payments per the financial statements to the Form 5500:

	Year Ended
	December 31, 2016
Benefit payments per the financial statements	\$ 141,399,220
Less: Deemed distributions of participant loans per Form 5500	(4,360,604)
Benefit payments per Form 5500	<u>\$ 137,038,616</u>

The Plan's fully benefit-responsive investment in the Farmers Active Stable Value Fund is recorded at contract value in the Statements of Changes In Net Assets Available for Benefits, whereas, the fund is reported at fair value on the Form 5500.

The benefit payments in the Statements of Changes In Net Assets Available for Benefits include the current value of all participant distributions, including participant loans. The Form 5500 reports the benefit payments and participant loan distributions as separate line items.

11. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee, Custodian and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

Plan structure in 2016 was unchanged from 2015. During 2016, some Plan investments were

Farmers Group, Inc.
401(k) Savings Plan
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December 31, 2016 and 2015

shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, Pimco, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

12. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and nonforfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

13. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

14. Subsequent Events

The Plan has evaluated subsequent events through September 8, 2017, the date the financial statements were available to be issued.

The following changes were announced to the participants of the plan in October 2016. The Plan administrator intends to amend the Plan document prior to the effective date of these changes.

Beginning January 1, 2019, Farmers will contribute an additional 4% base company contribution to an employee's 401(k) account based on eligible pay. The 4% contribution will be made on a pre-tax basis each pay period. An employee does not need to individually contribute to the Plan in order to receive the 4% contribution. An employee will vest in the 4% base contribution after 3 years of service. Past service will count towards vesting purposes. Farmers will continue to match 100% on the first 6% of eligible pay in the 401(k) plan.

Additionally in 2019, Farmers will begin auto enrollment for all existing and new employees with an auto escalation feature in the 401(k) plan. Employees will be automatically enrolled at a 3% pre-tax contribution rate. Contributions will automatically increase 1% each year until the contribution percentage reaches 6%.

In November 2016, the 401(k) plan was amended to allow for plan to plan transfers between the Farmers and Zurich 401(k) plans. This amendment, effective January 1, 2017, allows employees who are transferred to Farmers or Zurich, an opportunity move their 401(k) balances to their current employer. In January 2017, the first transfer opportunity was offered to affected employees at both employers. The process was coordinated with Vanguard, the plan's service provider.

Supplemental Schedules

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2010 Trust Plus	Common/Collective Trust	\$ -	\$ 11,659,581
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	-	74,721,049
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	138,188,305
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	219,138,095
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	157,847,990
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	194,205,440
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	115,224,766
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	131,187,853
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	69,632,309
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	19,682,802
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	13,399,148
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	36,310,015
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	48,997,272
*	Notes receivable from participants	Interest rates 3.25% to 9.5%, maturing from Jan 2017 to Dec 2032	-	56,886,250
*	Farmers Active Stable Value Fund (See Detail)	Separate investment trust	-	247,362,664
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	282,908,886
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	738,743,550
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	15,481,755
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	54,615,999
			<u>\$ -</u>	<u>\$ 2,626,193,729</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	Metropolitan Life GAC 32972	POOLED SEPARATE ACCOUNT			71,413,093	-	71,413,093
*	Dreyfus Government Cash Management Fund	MONEY MARKET FUND			8,111,599	-	8,111,599
	Jackson National Life G-1596-1 Traditional GIC	TRADITIONAL GIC			4,664,914	-	4,664,914
	Principal GIC 7-12303-2 Traditional GIC	TRADITIONAL GIC			2,384,293	-	2,384,293
	Prudential Core Conservative Int. Bond Fund	COMMON COLLECTIVE TRUST			78,448,949	-	78,448,949
	Goldman Intermediate Core Fund	COMMON COLLECTIVE TRUST			82,339,816	-	82,339,816
	Prudential GA-62451 Synthetic GIC	WRAPPER			-	-	-
	Transamerica Premier MDA01246TR Synthetic GIC	WRAPPER			-	-	-
							<u>247,362,664</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CASH - BROKER	CASH AND CASH EQUIVALENTS			-		306,028
	CASH COLLATERAL HELD AT CREDIT	CASH AND CASH EQUIVALENTS		0.00	375,000		375,000
	CME CCP CSFB CCP COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	208,000		208,000
	FOB ICE CCP COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	432,000		432,000
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	1/23/2017	0.00	340,000,000		2,917,362
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	2/6/2017	0.00	1,070,000,000		9,180,221
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	2/10/2017	0.00	130,000,000		1,115,937
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	6/12/2017	0.00	450,000,000		3,865,135
	LCH CCP CREDIT SUISSE CASH COL	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	495,000		495,000
	NON-BASE CURRENCY	CASH AND CASH EQUIVALENTS			-		1,497,362
	NON-BASE CURRENCY - BROKER	CASH AND CASH EQUIVALENTS			-		103,900
	SPAIN LETRAS DEL TESORO	CASH AND CASH EQUIVALENTS	2/17/2017	0.00	1,700,000		1,794,794
	SWAP COLLATERAL WITH DEUTSCHE	CASH AND CASH EQUIVALENTS		0.00	1,250		1,250
	SWAP COLLATERAL WITH JP MORGAN	CASH AND CASH EQUIVALENTS		0.00	130,383		130,383
	SWAP/ISDA BNP PARIBAS CASH COL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	(920,000)		(920,000)
	SWAP/ISDA CITI CASH COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	(960,000)		(960,000)
	SWAP/ISDA HSBC CASH COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	(260,000)		(260,000)
	SWAP/ISDA STANDARD CHARTERED C	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	-		-
	TBA CASH COLL BNP	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	478,000		478,000
	VAR MARGIN ON SWAPS	CASH AND CASH EQUIVALENTS			-		(572,477)
*	BLACKROCK ACWI X US IMI F	COMMINGLED FUNDS		0.00	2,200,454		27,343,729
*	BLACKROCK EMERGING MARKET NL F	COMMINGLED FUNDS		0.00	3,154,467		55,058,072
*	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS		0.00	771,814		27,272,272
*	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS		0.00	7,837,014		276,923,230
*	BLACKROCK RUSSELL 2000	COMMINGLED FUNDS		0.00	4,115,799		56,106,566

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
*	BLACKROCK RUSSELL 2000	COMMINGLED FUNDS		0.00	5,911,874		80,590,673
*	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS		0.00	1,126,610		15,481,755
*	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS		0.00	1,777,847		24,430,991
	3MO EURO EURIBOR FUTURE (ICF)	DERIVATIVES	3/13/2017	0.00	(25)		(983)
	90DAY EURO\$ FUT (CME) JUN 17	DERIVATIVES	5/12/2017	0.00	79		3,456
	90DAY EURO\$ FUT (CME) JUN 17	DERIVATIVES	5/12/2017	0.00	(79)		(988)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	12/19/2018	0.00	13		(6,827)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	12/20/2017	0.00	16		(5,252)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	9/19/2018	0.00	13		(6,225)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	9/20/2017	0.00	16		(4,556)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	6/20/2018	0.00	16		(6,642)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	6/21/2017	0.00	16		(4,062)
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	3/21/2018	0.00	16		(5,947)
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	3/15/2017	0.00	16		(3,197)
	AUD/EUR SPOT OPTION 2016	DERIVATIVES	1/10/2017	0.00	(155,000)		(49)
	AUD/EUR SPOT OPTION 2016	DERIVATIVES	1/10/2017	0.00	(155,000)		(17)
	AUSTRALIAN 10YR BOND FUT (SFE)	DERIVATIVES	3/15/2017	0.00	(34)		(16,961)
	AUSTRALIAN 3YR BOND FUT (SFE)	DERIVATIVES	3/15/2017	0.00	138		(21,672)
	BRL/USD SPOT OPTION 2018	DERIVATIVES	7/2/2018	0.00	(600,000)		(72,884)
	BRL/USD SPOT OPTION 2018	DERIVATIVES	7/2/2018	0.00	(600,000)		(36,902)
	BRL/USD SPOT OPTION 2018	DERIVATIVES	1/11/2018	0.00	(200,000)		(601)
	CANADA 10YR BOND FUTURE (MSE)	DERIVATIVES	3/22/2017	0.00	8		1,566
	CANADA 10YR BOND FUTURE (MSE)	DERIVATIVES	3/22/2017	0.00	1		(999)
	CCP CDX SP UL CDX.NA.IG.26	DERIVATIVES	6/20/2021	1.00	1,600,000		26,722
	CCP IFL P UK RPI ALL ITEMS NSA	DERIVATIVES	10/15/2046	1.00	(100,000)		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CCP IRS EUR6M 100BPS R .75%	DERIVATIVES	9/21/2026	0.75	100,000		1,258
	CCP IRS JPY LIBOR BBA 6M CME	DERIVATIVES	6/19/2033	1.50	100,000,000		135,479
	CCP IRS P EUR12M R 0.0%	DERIVATIVES	3/15/2022	0.00	(1,200,000)		-
	CCP IRS P EUR6M 100BPS R 1%	DERIVATIVES	3/16/2026	1.00	1,900,000		79,159
	CCP IRS P EUR6M 100BPS R 1.25%	DERIVATIVES	3/15/2047	1.25	(2,200,000)		-
	CCP IRS P LIB3M 100BPS R2.25%	DERIVATIVES	12/16/2022	2.25	(200,000)		-
	CCP IRS P LIB6M 100BPS R0.500%	DERIVATIVES	9/17/2021	0.50	250,000,000		43,734
	CCP IRS P TI28D R 5.630% CME	DERIVATIVES	7/7/2021	5.63	5,500,000		(20,415)
	CCP IRS P US0006M R 1.64%	DERIVATIVES	6/19/2017	0.00	9,800,000		4,855
	CCP IRS P US0006M R 2.03%	DERIVATIVES	12/18/2017	0.00	6,500,000		7,455
	CCP IRS P US0006M R 2.50	DERIVATIVES	11/7/2019	0.00	(7,400,000)		(208,003)
	CCP IRS P US0006M R 2.725%	DERIVATIVES	11/7/2019	0.00	400,000		41,296
	CCP IRS P US0006M R 2.75%	DERIVATIVES	11/7/2019	0.00	1,000,000		100,874
	CCP IRS R LIB3M 100BPS P 2.25%	DERIVATIVES	12/21/2046	2.25	(100,000)		-
	CCP IRS R LIB3M 100BPS P_1.75%	DERIVATIVES	12/21/2026	1.75	300,000		-
	CCP IRS R LIB3M 100BPS P_1.75%	DERIVATIVES	12/21/2026	1.75	(600,000)		-
	CCP SP CDX.NA.IG.27 5Y	DERIVATIVES	12/20/2021	0.00	(1,000,000)		-
	CCP_CDS. BP UL ALTRIA GROUP I	DERIVATIVES	12/20/2020	0.00	200,000		(5,907)
	CCP_CDS. BP UL BASF SE CME	DERIVATIVES	12/20/2020	0.00	100,000		(2,932)
	CCP_CDS. BP UL BRITISH AMERICA	DERIVATIVES	12/20/2020	0.00	100,000		(2,109)
	CCP_CDS. BP UL KONINKLIJKE DSM	DERIVATIVES	12/20/2020	0.00	100,000		(3,055)
	CCP_CDS. BP UL PFIZER INC. CME	DERIVATIVES	12/20/2020	0.00	100,000		(2,645)
	CCP_CDS. BP UL REYNOLDS AMERIC	DERIVATIVES	12/20/2020	0.00	200,000		(5,959)
	CCP_CDS. BP UL UNITED UTILITE	DERIVATIVES	12/20/2020	0.00	100,000		(1,660)
	CCP_CDS. BP UL UNITEDHEALTH GR	DERIVATIVES	12/20/2020	0.00	300,000		(8,194)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CCP_CDS. SP UL TESCO PLC CME	DERIVATIVES	6/20/2021	1.00	100,000		(3,535)
	CCP_CDS. SP UL TESCO PLC CME	DERIVATIVES	12/20/2020	1.00	400,000		(9,368)
	CCP_CDS._BP UL ALTRIA GROUP I	DERIVATIVES	12/20/2020	1.00	(200,000)		-
	CCP_CDS._BP UL BASF SE CME	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL BRITISH AMERICA	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL KONINKLIJKE DSM	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL PFIZER INC. CME	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL REYNOLDS AMERIC	DERIVATIVES	12/20/2020	1.00	(200,000)		-
	CCP_CDS._BP UL UNITED UTILITIE	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL UNITEDHEALTH GR	DERIVATIVES	12/20/2020	1.00	(300,000)		-
	CCP_CDS._SP UL TESCO PLC CME	DERIVATIVES	6/20/2021	0.00	(100,000)		-
	CCP_CDS._SP UL TESCO PLC CME	DERIVATIVES	12/20/2020	0.00	(400,000)		-
	CCP_CD_X SP UL CDX.NA.IG.26	DERIVATIVES	6/20/2021	0.00	(1,000,000)		-
	CCP_IFL P UK RPI ALL ITEMS NSA	DERIVATIVES	10/15/2046	3.59	100,000		4,361
	CCP_IRS P EUR6M 100BPS R .75%	DERIVATIVES	9/21/2026	1.00	(100,000)		-
	CCP_IRS P EUR6M 100BPS R 1%	DERIVATIVES	3/16/2026	-0.13	(1,900,000)		-
	CCP_IRS P EUR6M 100BPS R 1.25%	DERIVATIVES	3/15/2047	1.00	2,200,000		(4,876)
	CCP_IRS P EUR6M R 0.0%	DERIVATIVES	3/15/2022	0.00	1,200,000		6,967
	CCP_IRS P LIB3M 100BPS R 2.25%	DERIVATIVES	12/16/2022	0.96	200,000		(1,964)
	CCP_IRS P LIB6M 100BPS R 0.500%	DERIVATIVES	9/17/2021	0.01	(250,000,000)		-
	CCP_IRS P TI28D R 5.630% CME	DERIVATIVES	7/7/2021	5.60	(5,500,000)		-
	CCP_IRS R LIB3M 100BPS P 1.75%	DERIVATIVES	12/21/2026	1.00	700,000		38,383
	CCP_IRS R LIB3M 100BPS P 1.75%	DERIVATIVES	12/21/2026	1.00	(400,000)		(21,933)
	CCP_IRS R LIB3M 100BPS P 2.25%	DERIVATIVES	12/21/2046	1.00	100,000		8,037
	CCP_IRS. P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2047	1.25	200,000		443

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	CCP_IRS. P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2027	0.50	5,200,000		(105,786)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2022	0.42	1,100,000		(26,744)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	1.75	50,000		4,969
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	6/17/2035	1.25	60,000,000		59,495
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/22/2018	0.15	1,330,000,000		18,513
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/18/2026	0.30	270,000,000		22,586
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2026	0.00	270,000,000		(48,458)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.04	-		-
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.02	700,000		1,203
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.01	900,000		1,468
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.03	-		-
	CCP_IRS. P USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.75	1,400,000		(76,766)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2018	1.00	12,200,000		(46,233)
	CCP_IRS. R CAD-BA-CDOR 3M CME	DERIVATIVES	6/16/2026	0.91	400,000		(8,473)
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	9/21/2026	-0.20	100,000		(1,258)
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2032	0.01	200,000		9,054
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/21/2018	0.52	1,600,000		(14,072)
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/5/2046	0.01	-		-
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	10/5/2046	0.01	-		-
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.01	6,400,000		34,211
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.01	900,000		2,817
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2027	0.53	1,000,000		60,426
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.53	150,000		(3,274)
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.01	200,000		(19,878)
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	0.02	30,000,000		(46,688)

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	CCP_IRS. R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	0.02	70,000,000		(111,888)
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2046	0.01	60,000,000		51,126
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2025	0.96	-		-
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2022	0.96	7,800,000		(82,754)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	1/13/2023	1.02	1,100,000		(13,572)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	8/31/2022	0.64	900,000		2,119
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2018	0.96	-		-
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2023	1.00	1,200,000		32,122
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.00	3,600,000		191,300
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2021	1.00	300,000		6,665
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	7/1/2041	0.63	1,000,000		19,627
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2019	0.91	12,200,000		78,329
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	6/15/2026	0.01	-		-
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2027	-0.20	(5,900,000)		-
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2047	-0.20	(200,000)		-
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2027	-0.20	700,000		-
	CCP_IRS._P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2022	0.53	(1,100,000)		-
	CCP_IRS._P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.53	(100,000)		-
	CCP_IRS._P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.53	(50,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/20/2044	0.01	-		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	6/17/2035	-0.02	(60,000,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/22/2018	-0.01	(1,330,000,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/18/2026	0.01	(270,000,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2026	-0.01	(270,000,000)		-
	CCP_IRS._P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	-0.56	(700,000)		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	CCP_IRS._P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	-0.56	(900,000)		-
	CCP_IRS._P USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.00	2,200,000		-
	CCP_IRS._P USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.00	(1,800,000)		-
	CCP_IRS._P USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2018	0.91	(12,200,000)		-
	CCP_IRS._R CAD-BA-CDOR 3M CME	DERIVATIVES	6/16/2026	2.20	(400,000)		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2046	1.50	-		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2021	0.50	-		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	9/21/2026	0.75	(100,000)		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2032	0.75	(200,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/21/2018	1.00	(1,600,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/5/2046	1.05	-		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	10/5/2046	1.02	-		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.41	(6,400,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.50	(900,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2027	0.75	(800,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	1.50	(150,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	1.75	(200,000)		-
	CCP_IRS._R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	1.50	(30,000,000)		-
	CCP_IRS._R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	1.50	(70,000,000)		-
	CCP_IRS._R JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2046	0.50	(60,000,000)		-
	CCP_IRS._R MXN-TIE-BANXICO 28	DERIVATIVES	7/7/2021	5.61	-		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2022	2.25	(7,800,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	1/13/2023	2.30	(1,100,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	8/31/2022	2.00	(900,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2018	1.25	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2023	1.75	(1,200,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.75	(3,600,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2021	1.50	(300,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	7/1/2041	2.10	(1,000,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2019	1.25	(12,200,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M LC	DERIVATIVES	12/16/2025	2.50	-		-
	CCP_SP CDX.NA.IG.27 5Y	DERIVATIVES	12/20/2021	1.00	1,000,000		15,131
	CCP-IRS JPY LIBOR BBA 6M CME	DERIVATIVES	6/19/2033	0.02	(100,000,000)		-
	CCS CAD R US3ML-CAD3ML BOA	DERIVATIVES	11/24/2018	0.00	1,200,000		895,305
	CCS CAD R US3ML-CAD3ML RBC	DERIVATIVES	11/24/2018	0.00	1,100,000		820,696
	CCS CAD R US3ML-CAD3ML-12.6	DERIVATIVES	11/24/2018	0.00	1,500,000		1,119,131
	CCS CAD R US3ML-CAD3ML-GML	DERIVATIVES	11/24/2018	0.00	4,700,000		3,506,611
	CCS EUR R US3ML-EUR3ML 42.5	DERIVATIVES	6/21/2027	0.00	690,000		726,390
	CCS EUR R US3ML-EUR3ML BOA	DERIVATIVES	3/15/2022	0.00	1,700,000		1,793,075
	CCS GBP R US3ML-GBP3ML GLM	DERIVATIVES	3/15/2019	0.00	1,600,000		1,977,541
	CCS GBP R US3ML-GBP3ML-13.8GLM	DERIVATIVES	3/15/2019	0.00	400,000		494,503
	CCS GBP R US3ML-GBP3ML-14 CBK	DERIVATIVES	3/15/2019	0.00	1,100,000		1,359,970
	CCS GBP R US3ML-GBP3ML-15	DERIVATIVES	3/15/2019	0.00	1,700,000		2,101,138
	CCS GBP R US3ML-GBP3ML-15 BOA	DERIVATIVES	3/15/2019	0.00	1,500,000		1,853,945
	CCS GBP R US3ML-GBP3ML-5.375	DERIVATIVES	10/13/2026	0.00	900,000		1,108,944
	CCS JPY P US3ML-JPY3ML -76.75	DERIVATIVES	1/23/2019	0.00	(110,000,000)		(943,660)
	CCS JPY P US3ML-JPY3ML UAG	DERIVATIVES	9/21/2018	0.00	(89,910,000)		(770,293)
	CCS US P US3ML-CAD3ML GLM	DERIVATIVES	11/24/2018	0.00	(3,543,159)		(3,543,159)
	CCS USD P US3ML-CAD3ML GLM	DERIVATIVES	11/24/2018	0.00	(3,543,159)		(3,543,159)
	CCS USD P US3ML-CAD3ML RBC	DERIVATIVES	11/24/2018	0.00	(829,250)		(829,250)

Farmers Group, Inc.

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Farmers Bond Index Fund, Farmers Stock Index Fund**

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	CCS USD P US3ML-CAD3ML-12.6CIB	DERIVATIVES	11/24/2018	0.00	(1,130,795)		(1,130,795)
	CCS USD P US3ML-EUR3ML 42.5	DERIVATIVES	6/21/2027	0.00	(733,125)		(733,125)
	CCS USD P US3ML-EUR3ML-50.5	DERIVATIVES	3/15/2027	0.00	(1,228,040)		(1,228,040)
	CCS USD P US3ML-GBP3ML BOA	DERIVATIVES	3/15/2019	0.00	(2,134,100)		(2,134,100)
	CCS USD P US3ML-GBP3ML GML	DERIVATIVES	3/15/2019	0.00	(2,270,400)		(2,270,400)
	CCS USD P US3ML-GBP3ML-13.8GLM	DERIVATIVES	3/15/2019	0.00	(567,600)		(567,600)
	CCS USD P US3ML-GBP3ML-14 CBK	DERIVATIVES	3/15/2019	0.00	(1,551,000)		(1,551,000)
	CCS USD P US3ML-GBP3ML-15RYL	DERIVATIVES	3/15/2019	0.00	(2,412,300)		(2,412,300)
	CCS USD P US3ML-GBP-5.375 RYL	DERIVATIVES	10/13/2026	0.00	(1,098,180)		(1,098,180)
	CCS USD PUS3ML-CAD-12.6 BOA	DERIVATIVES	11/24/2018	0.00	(916,029)		(916,029)
	CCS USD R US3ML-JPY3ML-76.75	DERIVATIVES	1/23/2019	0.00	1,081,081		1,081,081
	CCY EUR R US3ML-EUR3ML-50.5	DERIVATIVES	3/15/2027	0.00	1,100,000		1,148,832
	CDS BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	0.00	80,000		(12,811)
	CDS BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	0.00	70,000		(11,210)
	CDS BP UL HSBC BANK PLC	DERIVATIVES	6/20/2021	0.00	200,000		(3,409)
	CDS BP UL ING BANK N.V.	DERIVATIVES	6/20/2021	0.00	100,000		(1,871)
	CDS BP UL SANPAO	DERIVATIVES	9/20/2024	0.00	200,000		8,887
	CDS BP UL SPRFINCO	DERIVATIVES	12/20/2017	0.00	400,000		(16,053)
	CDS BP UL UBS	DERIVATIVES	6/20/2024	0.00	200,000		9,453
	CDS BP UL UBS AG	DERIVATIVES	6/20/2024	0.00	200,000		(2,736)
	CDS BP UL UBS AG	DERIVATIVES	6/20/2018	0.00	200,000		(2,132)
	CDS BP UL WIND ACQUISITION FI	DERIVATIVES	6/20/2021	0.00	100,000		(9,711)
	CDS R CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	3,275,000		11,299
	CDS R CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	(3,275,000)		(4,749)
	CDS R ITRAXX_EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	1,487,500		539

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	CDS R ITRAXX_EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	(2,975,000)		(221)
	CDS R ITRAXX_EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	(1,487,500)		(110)
	CDS SP UL BRAZIL	DERIVATIVES	9/20/2020	1.00	300,000		(11,479)
	CDS SP UL BRAZIL	DERIVATIVES	6/20/2019	1.00	200,000		(1,957)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	6/20/2019	1.00	300,000		(2,936)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	3/20/2019	1.00	200,000		(1,303)
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000		917
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000		917
	CDS SP UL RUSSIAN FEDERATION	DERIVATIVES	3/20/2020	1.00	600,000		(2,276)
	CDS_BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	5.00	(80,000)		-
	CDS_BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	5.00	(70,000)		-
	CDS_BP UL HSBC BANK PLC	DERIVATIVES	6/20/2021	1.00	(200,000)		-
	CDS_BP UL ING BANK N.V.	DERIVATIVES	6/20/2021	1.00	(100,000)		-
	CDS_BP UL SANPAO	DERIVATIVES	9/20/2024	1.00	(200,000)		-
	CDS_BP UL SPRFINCO	DERIVATIVES	12/20/2017	5.00	(400,000)		-
	CDS_BP UL UBS	DERIVATIVES	6/20/2024	1.00	(200,000)		-
	CDS_BP UL UBS AG	DERIVATIVES	6/20/2024	1.00	(200,000)		-
	CDS_BP UL UBS AG	DERIVATIVES	6/20/2018	1.00	(200,000)		-
	CDS_BP UL WIND ACQUISITION FI	DERIVATIVES	6/20/2021	5.00	(100,000)		-
	CDS_SP UL BRAZIL	DERIVATIVES	9/20/2020	0.00	(300,000)		-
	CDS_SP UL BRAZIL	DERIVATIVES	6/20/2019	0.00	(200,000)		-
	CDS_SP UL FEDERATIVE REPUBLIC	DERIVATIVES	6/20/2019	0.00	(300,000)		-
	CDS_SP UL FEDERATIVE REPUBLIC	DERIVATIVES	3/20/2019	0.00	(200,000)		-
	CDS_SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	0.00	(100,000)		-
	CDS_SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	0.00	(100,000)		-

Farmers Group, Inc.

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	CDS_SP UL RUSSIAN FEDERATION	DERIVATIVES	3/20/2020	0.00	(600,000)		-
	CDX BP CDX.NA.IG.27.1 12/20/21	DERIVATIVES	1/18/2017	0.00	(810,000)		(21)
	CDX BP CDX.NA.IG.27.1 12/20/21	DERIVATIVES	1/18/2017	0.00	810,000		2,835
	CDX BP CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	827,500		92
	CDX R ITRAXX EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	2,975,000		1,079
	CDX SP CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	(827,500)		(1,065)
	CDX SP UL CMBX.NA.A.6_6	DERIVATIVES	5/11/2063	2.00	85,000		(1,779)
	CDX SP UL CMBX.NA.AAA.9_1	DERIVATIVES	9/17/2058	0.50	85,000		(1,867)
	CDX SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.50	169,936		(70)
	CDX SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.50	334,873		(138)
	CDX SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.50	169,936		(70)
	CDX_SP UL CMBX.NA.A.6_6	DERIVATIVES	5/11/2063	0.00	(85,000)		-
	CDX_SP UL CMBX.NA.AAA.9_1	DERIVATIVES	9/17/2058	0.00	(85,000)		-
	CDX_SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.00	(169,936)		-
	CDX_SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.00	(169,936)		-
	CDX_SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.00	(334,873)		-
	CNH/USD SPOT OPTION 2017	DERIVATIVES	9/11/2017	0.00	(500,000)		(740)
	EURO BUXL 30Y BND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	2		3,017
	EURO BUXL 30Y BND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	5		11,286
	EURO\$ 1YR MID-CRV FUT MAR 18	DERIVATIVES	2/10/2017	0.00	40		9,750
	EURO\$ 1YR MID-CRV FUT MAR 18	DERIVATIVES	2/10/2017	0.00	(40)		(2,000)
	EURO-BOBL FUTURES	DERIVATIVES	3/8/2017	0.00	32		19,576
	EURO-BOBL FUTURES	DERIVATIVES	3/8/2017	0.00	57		58,053
	EURO-BTP FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	(4)		(2,500)
	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	4		8,617

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	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	(24)		(57,737)
	EURO-BUND FUTURE MAR 17	DERIVATIVES	2/24/2017	0.00	8		84
	EURO-OAT FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	16		34,090
	EURO-SCHATZ FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	9		1,698
	IRS P JPY 10Y 74BPS R .4%	DERIVATIVES	3/3/2017	0.00	20,000,000		155
	IRS P JPY 2Y .12 BPS 0% 030719	DERIVATIVES	3/3/2017	0.00	(130,000,000)		(921)
	IRS P JPY-LIBOR-BBA 6M	DERIVATIVES	9/20/2046	0.50	60,000,000		(52,894)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	12/21/2036	1.25	75,000,000		(5,133)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	6/15/2036	1.99	291,350,000		9,271
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2020	2.51	1,080,000,000		26,177
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2025	2.75	640,000,000		38,979
	IRS R KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/15/2027	0.01	223,315,000		9,209
	IRS R KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/15/2027	0.01	269,010,000		11,093
	IRS_P JPY-LIBOR-BBA 6M	DERIVATIVES	9/20/2046	0.01	(60,000,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	12/21/2036	0.01	(75,000,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	6/15/2036	0.01	(291,350,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2020	0.01	(1,080,000,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2025	0.01	(640,000,000)		-
	JAPAN 10YR MINI BD FUTURE(SGX)	DERIVATIVES	3/10/2017	0.00	3		463
	JPN 10Y BOND FUTURE (OSE)	DERIVATIVES	3/13/2017	0.00	3		1,157
	KRW/USD SPOT OPTION 2017	DERIVATIVES	1/19/2017	0.00	(300,000)		(66)
	LONG GILT FUTURE (ICF)	DERIVATIVES	3/29/2017	0.00	10		25,887
	LONG GILT FUTURE (ICF)	DERIVATIVES	3/29/2017	0.00	(38)		(129,138)
	MXN/EUR SPOT OPTION 2017	DERIVATIVES	3/21/2017	0.00	(300,000)		(120)
	MXN/EUR SPOT OPTION 2017	DERIVATIVES	3/21/2017	0.00	(300,000)		(5,597)

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	US 10 YR TREAS NTS FUTURE(CBT)	DERIVATIVES	3/22/2017	0.00	(65)		(31,469)
	US 10 YR TREAS NTS FUTURE(CBT)	DERIVATIVES	3/22/2017	0.00	110		(63,092)
	US 10YR ULTRA FUTURE (CBT)	DERIVATIVES	3/22/2017	0.00	(18)		(156)
	US 2YR NOTE FUT (CBT) JUN 17	DERIVATIVES	3/24/2017	0.00	14		98
	US 2YR NOTE FUT (CBT) JUN 17	DERIVATIVES	3/24/2017	0.00	18		281
	US 2YR TREAS NTS FUT (CBT)	DERIVATIVES	3/31/2017	0.00	19		(109)
	US 2YR TREAS NTS FUT (CBT)	DERIVATIVES	3/31/2017	0.00	(32)		3,455
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2017	0.00	(35)		(11,219)
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2017	0.00	104		(52,376)
	US TREAS BD FUTURE (CBT)	DERIVATIVES	3/22/2017	0.00	8		(10,557)
	US TREAS BD FUTURE (CBT)	DERIVATIVES	3/22/2017	0.00	(2)		19
	US TREAS BD FUTURE MAR 17	DERIVATIVES	2/24/2017	0.00	7		49
	US ULTRA BOND (CBT)	DERIVATIVES	3/22/2017	0.00	37		(13,344)
	US ULTRA BOND (CBT)	DERIVATIVES	3/22/2017	0.00	6		(8,755)
	USD/GBP SPOT OPTION 2017	DERIVATIVES	1/30/2017	0.00	(246,000)		(161)
	USD/GBP SPOT OPTION 2017	DERIVATIVES	1/27/2017	0.00	(2,300,000)		(1,555)
	ACHMEA BV REGS	PREFERRED STOCKS		0.00	100,000		114,443
	KBC BANK NV REGS	PREFERRED STOCKS		0.00	400,000		421,800
	AAREAL BANK AG EUR26	COMMON STOCKS		0.00	-		-
	ABB LTD	COMMON STOCKS		0.00	188,041		3,974,145
	ACCOR SA	COMMON STOCKS		0.00	-		-
	ADIDAS AG	COMMON STOCKS		0.00	13,350		2,114,249
	AIA GROUP LTD	COMMON STOCKS		0.00	508,000		2,866,577
	AIRBUS GROUP NV	COMMON STOCKS		0.00	-		-
	AKZO NOBEL NV	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	ALLIANZ SE	COMMON STOCKS		0.00	21,050		3,485,791
	AMADEUS IT GROUP SA	COMMON STOCKS		0.00	-		-
	AMCOR LTD/AUSTRALIA	COMMON STOCKS		0.00	182,840		1,979,297
	AP MOLLER - MAERSK A/S	COMMON STOCKS		0.00	440		703,421
	ARCELORMITTAL	COMMON STOCKS		0.00	274,560		2,031,779
	ARKEMA SA	COMMON STOCKS		0.00	17,290		1,694,912
	ASHTED GROUP PLC	COMMON STOCKS		0.00	122,294		2,387,579
	ASML HOLDING NV	COMMON STOCKS		0.00	12,740		1,433,111
	ASOS PLC	COMMON STOCKS		0.00	31,220		1,914,962
	AUTO TRADER GROUP PLC	COMMON STOCKS		0.00	156,952		793,205
	AVIVA PLC	COMMON STOCKS		0.00	414,446		2,490,904
	AXA EUR2.29	COMMON STOCKS		0.00	-		-
	AZIMUT HOLDING SPA	COMMON STOCKS		0.00	49,454		827,283
	BANCO SANTANDER SA	COMMON STOCKS		0.00	270,222		1,413,398
	BAYER AG	COMMON STOCKS		0.00	-		-
	BNP PARIBAS SA	COMMON STOCKS		0.00	53,080		3,389,960
	BOSKALIS WESTMINSTER GROEP NV	COMMON STOCKS		0.00	-		-
	BP PLC	COMMON STOCKS		0.00	641,337		4,038,417
	BRIDGESTONE CO Y50	COMMON STOCKS		0.00	-		-
	BRITISH AMERICAN TOBACCO PLC	COMMON STOCKS		0.00	39,580		2,260,238
	BUNZL PLC	COMMON STOCKS		0.00	46,680		1,216,474
	CALBEE INC	COMMON STOCKS		0.00	53,300		1,672,551
	CANON INC	COMMON STOCKS		0.00	102,300		2,890,029
	CARREFOUR EUR2.5	COMMON STOCKS		0.00	-		-
	CARREFOUR SA	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	CHINA MOBILE LTD	COMMON STOCKS		0.00	216,000		2,290,063
	CHOCOLADEFABRIKEN LINDT & SPRU	COMMON STOCKS		0.00	150		778,521
	CIE DE SAINT-GOBAIN	COMMON STOCKS		0.00	64,523		3,011,802
	CIE FINANCIERE RICHEMONT SA	COMMON STOCKS		0.00	11,640		772,488
	COCA-COLA AMATIL LTD	COMMON STOCKS		0.00	123,700		906,460
	COLOPLAST A/S	COMMON STOCKS		0.00	-		-
	COMPASS GROUP PLC	COMMON STOCKS		0.00	63,170		1,171,621
	CONTINENTAL AG	COMMON STOCKS		0.00	-		-
	CRH PLC	COMMON STOCKS		0.00	49,260		1,712,242
	CRITEO SA	COMMON STOCKS		0.00	27,400		1,125,592
	CSL LTD	COMMON STOCKS		0.00	15,010		1,091,330
	CYBERAGENT INC	COMMON STOCKS		0.00	22,100		547,218
	DAIKIN INDUSTRIES LTD	COMMON STOCKS		0.00	20,100		1,849,989
	DAIMLER AG	COMMON STOCKS		0.00	33,230		2,478,690
	DAIMLER AG ORD NPV	COMMON STOCKS		0.00	-		-
	DAITO TRUST CONSTRUCTION CO LT	COMMON STOCKS		0.00	11,900		1,793,647
	DANONE SA	COMMON STOCKS		0.00	15,260		968,948
	DEUTSCHE BOERSE AG	COMMON STOCKS		0.00	-		-
	DEUTSCHE BOERSE AG	COMMON STOCKS		0.00	20,920		1,710,949
	DEUTSCHE TELEKOM AG	COMMON STOCKS		0.00	136,116		2,348,060
	DNB ASA	COMMON STOCKS		0.00	47,430		707,507
	DOMINO'S PIZZA ENTERPRISES LTD	COMMON STOCKS		0.00	31,100		1,463,543
	DOMINO'S PIZZA GROUP PLC	COMMON STOCKS		0.00	296,020		1,319,724
	DSV A/S	COMMON STOCKS		0.00	30,610		1,364,294
	EASYJET PLC	COMMON STOCKS		0.00	94,480		1,173,279

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	ELECTROLUX AB	COMMON STOCKS		0.00	-		-
	ENEL SPA	COMMON STOCKS		0.00	390,068		1,723,045
	ENI SPA	COMMON STOCKS		0.00	221,609		3,615,990
	ERICSSON (L.M.)	COMMON STOCKS		0.00	-		-
	ERSTE GROUP BANK AG	COMMON STOCKS		0.00	16,460		483,075
	ESSILOR INTERNATIONAL SA	COMMON STOCKS		0.00	20,292		2,297,611
	FANUC CORP	COMMON STOCKS		0.00	5,900		1,002,345
	FAST RETAILING CO LTD	COMMON STOCKS		0.00	3,300		1,183,513
	FORTESCUE METALS GROUP LTD	COMMON STOCKS		0.00	423,600		1,806,632
	FRESENIUS MEDICAL CARE AG & CO	COMMON STOCKS		0.00	17,740		1,505,321
	GLAXOSMITHKLINE PLC	COMMON STOCKS		0.00	191,752		3,700,977
	GN STORE NORD DKK4	COMMON STOCKS		0.00	-		-
	GROUPE EUROTUNNEL SE	COMMON STOCKS		0.00	109,010		1,038,714
	HEIDELBERGCEMENT AG	COMMON STOCKS		0.00	34,070		3,184,949
	HENKEL AG & CO KGAA	COMMON STOCKS		0.00	-		-
	HEXAGON AB	COMMON STOCKS		0.00	47,390		1,697,977
	HISCOX LTD	COMMON STOCKS		0.00	109,419		1,375,020
	HONDA MOTOR CO LTD	COMMON STOCKS		0.00	133,200		3,900,013
	HONDA MOTOR CO NPV	COMMON STOCKS		0.00	-		-
	HSBC HOLDINGS PLC	COMMON STOCKS		0.00	106,000		851,073
	IBERDROLA SA	COMMON STOCKS		0.00	506,673		3,331,533
	INDUSTRIA DE DISEÑO TEXTIL SA	COMMON STOCKS		0.00	62,040		2,122,112
	INFINEON TECHNOLOGIES AG	COMMON STOCKS		0.00	92,988		1,619,286
	ING GROEP NV	COMMON STOCKS		0.00	-		-
	INTESA SANPAOLO SPA	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	ISUZU MOTORS LTD	COMMON STOCKS		0.00	31,400		398,709
	JAPAN TOBACCO INC Y50000	COMMON STOCKS		0.00	-		-
	JERONIMO MARTINS SGPS SA	COMMON STOCKS		0.00	42,180		655,773
	JULIUS BAER GROUP LTD	COMMON STOCKS		0.00	49,390		2,197,973
	KAO CORP	COMMON STOCKS		0.00	-		-
	KAO CORP	COMMON STOCKS		8.00	15,600		741,112
	KBC GROUP NV	COMMON STOCKS		0.00	36,440		2,261,136
	KDDI CORP Y5000	COMMON STOCKS		0.00	-		-
	KERING	COMMON STOCKS		0.00	11,070		2,490,508
	KEYENCE CORP	COMMON STOCKS		0.00	2,400		1,650,277
	KINGFISHER PLC	COMMON STOCKS		0.00	439,774		1,903,554
	KOMATSU LTD	COMMON STOCKS		0.00	74,600		1,693,347
	KONINKLIJKE AHOLD DELHAIZE NV	COMMON STOCKS		0.00	144,832		3,059,814
	KONINKLIJKE AHOLD NV	COMMON STOCKS		0.00	-		-
	KONINKLIJKE DSM NV	COMMON STOCKS		0.00	19,910		1,196,164
	KONINKLIJKE VOPAK NV	COMMON STOCKS		0.00	21,730		1,028,522
	KOSE CORP	COMMON STOCKS		0.00	15,500		1,290,393
	KUBOTA CORP	COMMON STOCKS		0.00	23,000		329,022
	LANXESS AG	COMMON STOCKS		0.00	-		-
	LINE CORP	COMMON STOCKS		0.00	17,800		611,978
	LLOYDS BANKING GROUP PLC	COMMON STOCKS		0.00	4,748,284		3,667,597
	LONDON STOCK EXCHANGE GROUP PL	COMMON STOCKS		0.00	62,550		2,252,228
	L'OREAL SA	COMMON STOCKS		0.00	7,380		1,349,755
	LUNDIN PETROLEUM AB	COMMON STOCKS		0.00	82,230		1,793,118
	LUXOTTICA GROUP SPA	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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	MEDIASET SPA	COMMON STOCKS		0.00	-		-
	MINEBEA CO LTD	COMMON STOCKS		0.00	-		-
	MITSUBISHI ELECTRIC CORP	COMMON STOCKS		0.00	138,000		1,927,989
	MITSUBISHI ESTATE CO LTD	COMMON STOCKS		0.00	-		-
	MOBILEYE NV	COMMON STOCKS		0.00	28,500		1,086,420
	MURATA MANUFACTURING CO LTD	COMMON STOCKS		0.00	-		-
	NATIONAL GRID PLC	COMMON STOCKS		0.00	206,389		2,426,814
	NESTLE SA	COMMON STOCKS		0.00	37,941		2,727,004
	NESTLE SA	COMMON STOCKS		0.00	-		-
	NIDEC CORP	COMMON STOCKS		0.00	-		-
	NITORI HOLDINGS CO LTD	COMMON STOCKS		0.00	15,800		1,809,817
	NOVARTIS AG	COMMON STOCKS		0.00	38,537		2,809,654
	NOVARTIS AG	COMMON STOCKS		0.00	-		-
	NOVO NORDISK A/S	COMMON STOCKS		0.00	-		-
	NTT DOCOMO INC	COMMON STOCKS		0.00	51,100		1,166,711
	NTT DOCOMO INC	COMMON STOCKS		0.00	36,600		835,648
	OLYMPUS CORP	COMMON STOCKS		0.00	-		-
	OMRON CORP	COMMON STOCKS		0.00	20,400		784,447
	ONO PHARMACEUTICAL CO LTD	COMMON STOCKS		0.00	-		-
	ORANGE SA	COMMON STOCKS		0.00	-		-
	ORIENTAL LAND CO JPY50	COMMON STOCKS		0.00	-		-
	ORIX CORP	COMMON STOCKS		0.00	139,000		2,173,756
	PANDORA A/S	COMMON STOCKS		0.00	15,340		2,010,647
	PROSIEBENSAT.1 MEDIA SE	COMMON STOCKS		0.00	-		-
	PRUDENTIAL PLC	COMMON STOCKS		0.00	48,910		983,590

Farmers Group, Inc.

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	PUBLICIS GROUPE SA	COMMON STOCKS		0.00	26,170		1,809,364
	QBE INSURANCE GROUP LTD	COMMON STOCKS		0.00	325,547		2,927,749
	RAKUTEN INC	COMMON STOCKS		0.00	-		-
	RECKITT BENCKISER GROUP PLC	COMMON STOCKS		0.00	24,790		2,109,303
	REED ELSEVIER NV EUR0.07	COMMON STOCKS		0.00	-		-
	RELX PLC	COMMON STOCKS		0.00	39,510		707,410
	REXEL SA	COMMON STOCKS		0.00	106,160		1,750,686
	RIO TINTO LTD	COMMON STOCKS		0.00	62,011		2,689,640
	ROCHE HOLDING AG	COMMON STOCKS		0.00	16,074		3,678,666
	ROHM CO LTD	COMMON STOCKS		0.00	3,900		225,035
	ROYAL DUTCH SHELL PLC	COMMON STOCKS		0.00	155,620		4,265,183
	ROYAL DUTCH SHELL PLC	COMMON STOCKS		0.00	73,805		2,022,824
	RWE AG	COMMON STOCKS		0.00	35,216		438,857
	RYOHIN KEIKAKU CO LTD	COMMON STOCKS		0.00	7,700		1,512,471
	SANDS CHINA LTD	COMMON STOCKS		0.00	322,000		1,399,612
	SANDVIK AB	COMMON STOCKS		0.00	51,110		634,051
	SANOFI	COMMON STOCKS		0.00	48,265		3,914,787
	SAP SE	COMMON STOCKS		0.00	22,860		1,996,680
	SAP SE	COMMON STOCKS		0.00	45,205		3,948,379
	SCHNEIDER ELECTRIC SE	COMMON STOCKS		0.00	-		-
	SEVEN & I HLDG CO LTD NPV	COMMON STOCKS		0.00	-		-
	SEVEN & I HOLDINGS CO LTD	COMMON STOCKS		0.00	-		-
	SHIN-ETSU CHEMICAL CO LTD	COMMON STOCKS		0.00	12,300		956,180
	SHIRE PLC	COMMON STOCKS		0.00	50,870		2,944,246
	SIEMENS AG NPV REGD	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.

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	SIKA FINANZ AG CHF0.6 (BR)	COMMON STOCKS		0.00	-		-
	SINGAPORE TELECOMMUNICATIONS L	COMMON STOCKS		0.00	970,700		2,452,450
	SKANDINAVISKA ENSKILDA BANKEN	COMMON STOCKS		0.00	-		-
	SKF AB	COMMON STOCKS		0.00	-		-
	SOHGO SECURITY SERVICES CO LTD	COMMON STOCKS		0.00	-		-
	ST JAMES'S PLACE PLC	COMMON STOCKS		0.00	109,193		1,368,133
	START TODAY CO LTD	COMMON STOCKS		0.00	72,800		1,260,198
	STATOIL ASA	COMMON STOCKS		0.00	87,490		1,610,002
	SUBARU CORP	COMMON STOCKS		0.00	20,600		842,828
	SUMITOMO ELECTRIC INDUSTRIES L	COMMON STOCKS		0.00	21,000		303,652
	SUMITOMO MITSUI FINANCIAL GROU	COMMON STOCKS		0.00	-		-
	SUNTORY BEVERAGE & FOOD LTD	COMMON STOCKS		0.00	-		-
	SUZUKI MOTOR CORP	COMMON STOCKS		0.00	-		-
	SVENSKA CELLULOSA AB SCA	COMMON STOCKS		0.00	-		-
	SYMRISE AG	COMMON STOCKS		0.00	-		-
	SYNGENTA AG	COMMON STOCKS		0.00	10,039		3,975,695
	SYSMEX CORP	COMMON STOCKS		0.00	15,500		899,687
	TAIWAN SEMICONDUCTOR MANUFACTU	COMMON STOCKS		0.00	101,938		2,930,718
	TAKEDA PHARMACEUTICAL CO LTD	COMMON STOCKS		0.00	83,600		3,465,564
	TECHNIP SA EUR	COMMON STOCKS		0.00	-		-
	TELEFONICA SA	COMMON STOCKS		0.00	279,768		2,602,652
	TELIA CO AB	COMMON STOCKS		0.00	771,100		3,115,941
	TEMENOS GROUP AG	COMMON STOCKS		0.00	22,710		1,584,237
	TESCO PLC	COMMON STOCKS		0.00	1,443,872		3,690,453
	THALES SA	COMMON STOCKS		0.00	20,850		2,026,080

Farmers Group, Inc.

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	TOKIO MARINE HOLDINGS INC	COMMON STOCKS		0.00	91,700		3,770,680
	TOKYO ELECTRON NPV	COMMON STOCKS		0.00	-		-
	TOSHIBA CORP NPV	COMMON STOCKS		0.00	-		-
	TOTAL SA	COMMON STOCKS		0.00	74,462		3,826,410
	TOTAL SA	COMMON STOCKS		0.00	-		-
	TOYOTA MOTOR CORP NPV	COMMON STOCKS		0.00	-		-
	TOYOTA MOTOR CORP NPV	COMMON STOCKS		0.00	-		-
	TREASURY WINE ESTATES LTD	COMMON STOCKS		0.00	184,650		1,427,970
	TULLOW OIL PLC	COMMON STOCKS		0.00	227,480		878,955
	UCB SA	COMMON STOCKS		0.00	9,230		592,980
	UNICHARM CORP	COMMON STOCKS		0.00	-		-
	UNICREDIT SPA	COMMON STOCKS		0.00	-		-
	UNILEVER PLC	COMMON STOCKS		0.00	69,560		2,829,963
	UNITED OVERSEAS BANK LTD	COMMON STOCKS		0.00	247,199		3,490,593
	VALEO SA	COMMON STOCKS		0.00	-		-
	VALEO SA	COMMON STOCKS		0.00	33,660		1,938,813
	VIVENDI SA	COMMON STOCKS		0.00	96,410		1,835,985
	WEIR GROUP PLC/THE	COMMON STOCKS		0.00	103,250		2,411,278
	WIRECARD AG	COMMON STOCKS		0.00	-		-
	WOLSELEY PLC	COMMON STOCKS		0.00	35,550		2,179,675
	WORLDPAY GROUP PLC	COMMON STOCKS		0.00	461,146		1,537,931
	ZALANDO SE	COMMON STOCKS		0.00	62,127		2,378,028
	ZODIAC AEROSPACE	COMMON STOCKS		0.00	-		-
	ALLY MASTER OWNER TRUST 5 A1	ASSET-BACKED SECURITIES		1.26	800,000		802,349
	AMERICREDIT AUTOMOBILE R 2 A2A	ASSET-BACKED SECURITIES		1.42	332,576		332,819

Farmers Group, Inc.

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	CABELA'S CREDIT CAR 1A A2 144A	ASSET-BACKED SECURITIES		1.30	750,000		750,155
	CAPITAL ONE MULTI-ASSET A1 A1	ASSET-BACKED SECURITIES		1.22	200,000		200,812
	CHESAPEAKE FUNDING L 1A A 144A	ASSET-BACKED SECURITIES		1.19	228,720		227,935
	CHESAPEAKE FUNDING L 1A A 144A	ASSET-BACKED SECURITIES		1.27	524,505		523,828
	FIRST INVESTORS AUT 1A A2 144A	ASSET-BACKED SECURITIES		1.21	38,953		38,948
	FIRST INVESTORS AUT 2A A1 144A	ASSET-BACKED SECURITIES		1.53	193,766		193,536
	FORD CREDIT FLOORPLAN MAST 4 A	ASSET-BACKED SECURITIES		1.30	435,000		436,062
	KUBOTA CREDIT OWNER 1A A2 144A	ASSET-BACKED SECURITIES		1.25	195,000		194,595
	NATIONAL COLLEGIATE STUDE 1 A4	ASSET-BACKED SECURITIES		1.00	35,216		34,981
	RASC SERIES 2005-AHL2 AHL2 M1	ASSET-BACKED SECURITIES		1.19	400,000		374,105
	RED & BLACK AUTO GERM 2 A REGS	ASSET-BACKED SECURITIES		0.10	18,848		19,891
	UTAH STATE BOARD OF REGENT 1 A	ASSET-BACKED SECURITIES		1.28	388,980		386,311
	WESTLAKE AUTOMOBIL 1A A2A 144A	ASSET-BACKED SECURITIES		1.82	179,406		179,712
	WESTLAKE AUTOMOBIL 1A A2B 144A	ASSET-BACKED SECURITIES		1.82	182,396		182,803
	21ST CENTURY FOX AMERICA INC	CORPORATE BONDS		3.00	250,000		248,821
	ABBVIE INC	CORPORATE BONDS		3.20	200,000		190,285
	ACHMEA BANK NV REGS	CORPORATE BONDS		2.75	225,000		260,352
	ACTAVIS FUNDING SCS	CORPORATE BONDS		3.45	150,000		152,251
	AETNA INC	CORPORATE BONDS		2.75	200,000		196,479
	AETNA INC	CORPORATE BONDS		2.80	250,000		246,252
	AETNA INC	CORPORATE BONDS		4.38	75,000		75,311
	AIR LIQUIDE FINANCE SA 144A	CORPORATE BONDS		2.25	390,000		371,339
	ALLY FINANCIAL INC	CORPORATE BONDS		8.00	300,000		347,976
	ALTICE FINANCING SA REGS	CORPORATE BONDS		5.25	100,000		111,804
	ALTRIA GROUP INC	CORPORATE BONDS		2.95	825,000		824,456

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	ALTRIA GROUP INC	CORPORATE BONDS		5.38	200,000		231,024
	ALTRIA GROUP INC	CORPORATE BONDS		4.00	300,000		316,985
	ALTRIA GROUP INC	CORPORATE BONDS		2.63	80,000		75,759
	AMERICAN EXPRESS CO	CORPORATE BONDS		7.00	275,000		292,240
	AMERICAN INTERNATIONAL GROUP I	CORPORATE BONDS		4.88	100,000		109,278
	AMERICAN INTERNATIONAL GROUP I	CORPORATE BONDS		3.30	200,000		204,857
	AMERICAN TRANSMISSION SYS 144A	CORPORATE BONDS		5.25	150,000		166,011
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		6.45	150,000		178,525
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		8.70	150,000		170,470
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		6.95	405,000		449,327
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		6.38	-		-
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		4.85	135,000		144,752
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		5.55	120,000		134,311
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.30	400,000		407,093
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.65	200,000		203,038
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.30	75,000		76,330
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		4.70	110,000		115,705
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		4.90	125,000		135,109
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.65	290,000		294,405
	ANHEUSER-BUSCH INBEV SA/N REGS	CORPORATE BONDS		2.00	175,000		195,101
	ANTHEM INC	CORPORATE BONDS		4.65	325,000		326,266
	ANTHEM INC	CORPORATE BONDS		2.30	155,000		156,013
	AT&T INC	CORPORATE BONDS		2.45	375,000		372,387
	AT&T INC	CORPORATE BONDS		3.00	175,000		171,782
	AT&T INC	CORPORATE BONDS		3.40	175,000		168,669

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	AXA SA REGS	CORPORATE BONDS		3.38	155,000		166,078
	AYT CEDULAS CAJAS X FONDO DE T	CORPORATE BONDS		3.75	-		-
	BAIDU INC	CORPORATE BONDS		3.25	400,000		406,756
	BANCO ESPIRITO SANTO SA REGS	CORPORATE BONDS		4.00	300,000		87,017
	BANCO SANTANDER SA REGS	CORPORATE BONDS		6.25	500,000		494,045
	BANK NEDERLANDSE GEMEENTE REGS	CORPORATE BONDS		6.75	800,000		615,550
	BANK OF AMERICA CORP	CORPORATE BONDS		4.63	350,000		370,635
	BANK OF AMERICA CORP	CORPORATE BONDS		3.95	150,000		149,323
	BANK OF AMERICA CORP	CORPORATE BONDS		3.88	175,000		177,945
	BANK OF AMERICA CORP	CORPORATE BONDS		2.22	590,000		600,215
	BANK OF AMERICA CORP	CORPORATE BONDS		4.10	150,000		156,690
	BANK OF AMERICA CORP REGS	CORPORATE BONDS		2.38	200,000		230,002
	BANK OF IRELAND MORTGAGE REGS	CORPORATE BONDS		1.75	450,000		493,193
	BANK OF NOVA SCOTIA/THE	CORPORATE BONDS		1.88	300,000		292,674
	BANKIA SA REGS	CORPORATE BONDS		1.13	200,000		218,544
	BARCLAYS BANK PLC	CORPORATE BONDS		7.63	200,000		219,500
	BARCLAYS BANK PLC	CORPORATE BONDS		7.75	300,000		315,420
	BARCLAYS BANK PLC	CORPORATE BONDS		7.63	200,000		219,500
	BARCLAYS PLC	CORPORATE BONDS		8.00	500,000		556,191
	BARCLAYS PLC	CORPORATE BONDS		3.25	200,000		200,195
	BAT INTERNATIONAL FINANCE 144A	CORPORATE BONDS		3.25	400,000		405,907
	BAT INTERNATIONAL FINANCE 144A	CORPORATE BONDS		2.75	265,000		266,417
	BAT INTERNATIONAL FINANCE 144A	CORPORATE BONDS		3.50	105,000		107,618
	BAT INTERNATIONAL FINANCE REGS	CORPORATE BONDS		4.00	200,000		294,440
	BERKSHIRE HATHAWAY INC	CORPORATE BONDS		0.75	225,000		239,245

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	BERKSHIRE HATHAWAY INC	CORPORATE BONDS		2.75	230,000		229,137
	BMW US CAPITAL LLC 144A	CORPORATE BONDS		2.00	330,000		323,861
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		3.56	150,000		156,581
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		3.25	175,000		178,698
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		2.75	225,000		220,893
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		3.12	75,000		73,250
	BRITISH TELECOMMUNICATION REGS	CORPORATE BONDS		1.75	300,000		327,522
	BURLINGTON NORTHERN SANTA FE L	CORPORATE BONDS		3.60	135,000		141,394
	BURLINGTON NORTHERN SANTA FE L	CORPORATE BONDS		5.15	158,000		181,454
	CALIFORNIA PIZZA 8/16 TL	CORPORATE BONDS		0.00	200,000		198,750
	CANARY WHARF FINANCE II P REGS	CORPORATE BONDS		6.46	14,096		25,957
	CANARY WHARF FINANCE II P REGS	CORPORATE BONDS		5.95	20,000		30,997
	CAPITAL ONE NA/MCLEAN VA	CORPORATE BONDS		2.25	425,000		414,677
	CDP FINANCIAL INC 144A	CORPORATE BONDS		4.40	900,000		960,132
	CHARTER COMM OPERATING 5/16	CORPORATE BONDS		0.00	199,000		200,031
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		6.38	100,000		114,183
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		3.58	65,000		66,315
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		4.91	555,000		584,931
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		4.46	230,000		240,357
	CHEVRON CORP	CORPORATE BONDS		2.95	135,000		132,796
	CHUBB INA HOLDINGS INC	CORPORATE BONDS		2.30	115,000		114,974
	CHUBB INA HOLDINGS INC	CORPORATE BONDS		2.88	275,000		277,250
	CIT GROUP INC	CORPORATE BONDS		3.88	100,000		102,125
	CITIGROUP INC	CORPORATE BONDS		4.50	200,000		213,235
	CITIGROUP INC	CORPORATE BONDS		5.50	100,000		109,901

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CITIGROUP INC	CORPORATE BONDS		2.40	150,000		149,696
	CITIGROUP INC	CORPORATE BONDS		4.60	205,000		211,885
	CITIZENS FINANCIAL GROUP INC	CORPORATE BONDS		2.38	65,000		63,742
	CITYCON TREASURY BV REGS	CORPORATE BONDS		2.50	100,000		113,894
	CLECO CORPORATE HOLDINGS 144A	CORPORATE BONDS		3.74	125,000		123,106
	CNA FINANCIAL CORP	CORPORATE BONDS		7.25	400,000		472,853
	COMCAST CORP	CORPORATE BONDS		2.75	210,000		208,499
	COMCAST CORP	CORPORATE BONDS		3.15	100,000		98,667
	COMCAST CORP	CORPORATE BONDS		1.63	90,000		86,266
	COMCAST CORP	CORPORATE BONDS		2.35	225,000		207,412
	CONOCOPHILLIPS CO	CORPORATE BONDS		4.30	50,000		49,735
	CONSOLIDATED EDISON CO OF NEW	CORPORATE BONDS		7.13	375,000		412,877
	COX COMMUNICATIONS INC 144A	CORPORATE BONDS		3.35	100,000		95,494
	CREDIT AGRICOLE SA REGS	CORPORATE BONDS		2.63	-		-
	CREDIT AGRICOLE SA REGS	CORPORATE BONDS		8.13	200,000		215,150
	CROWN AMERICAS LLC / CROW 144A	CORPORATE BONDS		4.25	325,000		306,313
	CROWN CASTLE INTERNATIONAL COR	CORPORATE BONDS		2.25	175,000		169,303
	CVS HEALTH CORP	CORPORATE BONDS		2.80	375,000		380,477
	CVS HEALTH CORP	CORPORATE BONDS		2.13	200,000		196,109
	DAIMLER FINANCE NORTH AME 144A	CORPORATE BONDS		1.88	825,000		826,126
	DAIMLER FINANCE NORTH AME 144A	CORPORATE BONDS		1.65	825,000		823,474
	DANONE SA 144A	CORPORATE BONDS		2.59	825,000		794,939
	DANONE SA REGS	CORPORATE BONDS		0.71	300,000		312,132
	DANSKE BANK A/S 144A	CORPORATE BONDS		2.00	360,000		350,040
	DANSKE BANK A/S REGS	CORPORATE BONDS		3.88	250,000		279,351

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	DANSKE BANK A/S REGS	CORPORATE BONDS		2.75	250,000		280,816
	DEMETER INVESTMENTS BV FO REGS	CORPORATE BONDS		5.75	200,000		200,520
	DEPFA ACS BANK	CORPORATE BONDS		4.38	-		-
	DEPFA ACS BANK REGS	CORPORATE BONDS		5.75	100,000		100,844
	DEUTSCHE TELEKOM INTERNATIONAL	CORPORATE BONDS		6.00	375,000		396,648
	DEVON ENERGY CORP	CORPORATE BONDS		5.60	90,000		92,700
	DEXIA CREDIT LOCAL SA 144A	CORPORATE BONDS		1.88	400,000		386,005
	DOMINION ENERGY INC	CORPORATE BONDS		4.45	475,000		507,527
	DOMINION ENERGY INC	CORPORATE BONDS		2.00	120,000		116,373
	DUKE ENERGY CAROLINAS LLC	CORPORATE BONDS		5.10	800,000		836,013
	DUKE ENERGY CORP	CORPORATE BONDS		1.80	280,000		269,725
	DUKE ENERGY PROGRESS LLC	CORPORATE BONDS		3.70	175,000		165,711
	ELECTRICITE DE FRANCE SA 144A	CORPORATE BONDS		3.63	300,000		299,269
	EMERA US FINANCE LP 144A	CORPORATE BONDS		2.15	110,000		109,818
	ENEL FINANCE INTERNATIONA REGS	CORPORATE BONDS		5.00	70,000		92,376
	ENEL FINANCE INTERNATIONA REGS	CORPORATE BONDS		4.88	-		-
	ENTERGY CORP	CORPORATE BONDS		2.95	105,000		98,221
	ENTERPRISE PRODUCTS OPERATING	CORPORATE BONDS		6.50	-		-
	EXELON CORP	CORPORATE BONDS		5.15	225,000		243,240
	EXELON CORP	CORPORATE BONDS		2.45	60,000		59,279
	FCA BANK SPA/IRELAND REGS	CORPORATE BONDS		2.88	240,000		260,341
	FIDELITY NATIONAL INFORMATION	CORPORATE BONDS		2.25	255,000		248,632
	FIFTH THIRD BANK/CINCINNATI OH	CORPORATE BONDS		2.25	420,000.00		415,225.00
	FIRSTENERGY CORP	CORPORATE BONDS		7.38	75,000.00		96,667.00
	FORD MOTOR CREDIT CO LLC	CORPORATE BONDS		2.46	250,000		246,790

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	FOREST LABORATORIES LLC 144A	CORPORATE BONDS		5.00	100,000		108,118
	FORTIS INC/CANADA 144A	CORPORATE BONDS		2.10	130,000		125,647
	GAS NATURAL CAPITAL MARKE REGS	CORPORATE BONDS		5.00	500,000		556,252
	GE CAPITAL AUSTRALIA FUNDING P	CORPORATE BONDS		4.50	-		-
	GE CAPITAL INTERNATIONAL FUNDI	CORPORATE BONDS		2.34	370,000		369,824
	GE CAPITAL INTERNATIONAL FUNDI	CORPORATE BONDS		4.42	221,000		231,587
	GENERAL ELECTRIC CO	CORPORATE BONDS		2.70	50,000		49,991
	GENERAL ELECTRIC CO	CORPORATE BONDS		6.75	65,000		86,523
	GENERAL ELECTRIC CO	CORPORATE BONDS		6.00	128,000		141,423
	GENERAL ELECTRIC CO	CORPORATE BONDS		5.50	200,000		219,139
	GENERAL ELECTRIC CO	CORPORATE BONDS		5.30	225,000		249,538
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		3.50	100,000		101,826
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		4.75	625,000		636,855
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		3.70	400,000		406,900
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		3.20	350,000		347,080
	GEORGIA POWER CO	CORPORATE BONDS		4.30	150,000		151,791
	GLENCORE FINANCE EUROPE S REGS	CORPORATE BONDS		1.25	175,000		185,125
	GOLDMAN SACHS GROUP INC/T REGS	CORPORATE BONDS		1.63	300,000		313,705
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		5.25	125,000		136,999
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		5.75	175,000		196,738
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		4.25	450,000		457,128
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		4.75	20,000		21,113
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		3.50	200,000		195,397
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		3.75	195,000		195,507
	GS MORTGAGE SECURI GC5 XA 144A	CORPORATE BONDS		1.37	330,548		16,408

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	HARTFORD FINANCIAL SERVICES GR	CORPORATE BONDS		5.13	75,000		83,189
	HCA 8/16 B7 TLB	CORPORATE BONDS		0.00	400,000		404,564
	HCA INC	CORPORATE BONDS		4.50	250,000		245,625
	HEIDELBERGCEMENT AG REGS	CORPORATE BONDS		2.25	200,000		225,103
	HESS CORP	CORPORATE BONDS		5.60	85,000		85,947
	HESS CORP	CORPORATE BONDS		4.30	185,000		184,153
	HESS CORP	CORPORATE BONDS		5.80	90,000		93,404
	HSBC HOLDINGS PLC REGS	CORPORATE BONDS		6.50	100,000		157,712
	HUNTINGTON NATIONAL BANK/THE	CORPORATE BONDS		2.40	650,000		646,777
	HUTCHISON WHAMPOA INTERNA 144A	CORPORATE BONDS		3.63	325,000		324,705
	IBERDROLA INTERNATIONAL B REGS	CORPORATE BONDS		1.13	100,000		105,118
	ILFC (DELOS FINANCE) 2/14 TLB	CORPORATE BONDS		0.00	200,000		201,286
	IMPERIAL BRANDS FINANCE P 144A	CORPORATE BONDS		3.50	450,000		452,469
	ING BANK NV	CORPORATE BONDS		6.13	300,000		341,436
	INNOGY FINANCE BV REGS	CORPORATE BONDS		3.00	175,000		210,998
	INTESA SANPAOLO SPA 144A	CORPORATE BONDS		5.02	200,000		184,837
	JEFFERIES FINANCE LLC / J 144A	CORPORATE BONDS		7.38	800,000		800,000
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.40	200,000		198,163
	JPMORGAN CHASE & CO	CORPORATE BONDS		4.95	340,000		366,336
	JPMORGAN CHASE & CO	CORPORATE BONDS		5.63	100,000		114,753
	JPMORGAN CHASE & CO	CORPORATE BONDS		3.88	325,000		328,847
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.55	200,000		199,852
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.55	250,000		249,214
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.27	325,000		331,490
	KAISER FOUNDATION HOSPITALS	CORPORATE BONDS		4.88	80,000		88,132

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	KERR-MCGEE CORP	CORPORATE BONDS		6.95	30,000		35,394
	KINDER MORGAN INC/DE 144A	CORPORATE BONDS		5.63	150,000		164,642
	KONINKLIJKE KPN NV REGS	CORPORATE BONDS		5.75	100,000		157,736
	KRAFT HEINZ FOODS CO	CORPORATE BONDS		2.80	175,000		176,663
	KRAFT HEINZ FOODS CO	CORPORATE BONDS		3.50	225,000		228,399
	KRAFT HEINZ FOODS CO REGS	CORPORATE BONDS		2.25	125,000		134,340
	LAFARGEHOLCIM FINANCE US 144A	CORPORATE BONDS		3.50	200,000		193,494
	LAS VEGAS SANDS 12/13 TLB	CORPORATE BONDS		0.00	199,487		200,391
	LEGAL & GENERAL GROUP PLC REGS	CORPORATE BONDS		5.50	400,000		484,051
	LLOYDS BANK PLC REGS	CORPORATE BONDS		5.13	200,000		310,161
	LLOYDS BANKING GROUP PLC	CORPORATE BONDS		3.10	200,000		202,688
	LLOYDS BANKING GROUP PLC REGS	CORPORATE BONDS		7.88	200,000		261,097
	MACQUARIE BANK LTD 144A	CORPORATE BONDS		5.00	375,000		376,878
	MASSACHUSETTS INSTITUTE OF TEC	CORPORATE BONDS		5.60	100,000		121,212
	METLIFE INC	CORPORATE BONDS		4.05	75,000		71,921
	METROPOLITAN LIFE GLOBAL 144A	CORPORATE BONDS		3.00	400,000		401,741
	MICROSOFT CORP	CORPORATE BONDS		2.70	200,000		195,974
	MICROSOFT CORP	CORPORATE BONDS		2.40	200,000		188,939
	MICROSOFT CORP	CORPORATE BONDS		1.55	475,000		460,708
	MOLSON COORS BREWING CO	CORPORATE BONDS		1.25	155,000		163,295
	MOLSON COORS BREWING CO	CORPORATE BONDS		2.10	190,000		185,043
	MOLSON COORS BREWING CO	CORPORATE BONDS		3.00	125,000		118,164
	MORGAN STANLEY	CORPORATE BONDS		1.00	330,000		351,527
	MORGAN STANLEY	CORPORATE BONDS		1.75	190,000		207,038
	MORGAN STANLEY	CORPORATE BONDS		1.38	325,000		334,225

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	MORGAN STANLEY	CORPORATE BONDS		5.50	265,000		290,230
	MORGAN STANLEY	CORPORATE BONDS		4.35	5,000		5,124
	MORGAN STANLEY	CORPORATE BONDS		4.88	295,000		316,163
	MORGAN STANLEY	CORPORATE BONDS		3.95	525,000		519,702
	MUENCHENER RUECKVERSICHER REGS	CORPORATE BONDS		6.00	200,000		248,931
	MUSKRAT FALLS/LABRADOR	CORPORATE BONDS		3.63	385,000		313,874
	NATIONWIDE BUILDING SOCIETY	CORPORATE BONDS		4.38	150,000		192,112
	NISSAN MOTOR ACCEPTANCE C 144A	CORPORATE BONDS		2.13	1,225,000		1,211,061
	NOBLE ENERGY INC	CORPORATE BONDS		5.25	200,000		203,723
	NORDEA BANK AB 144A	CORPORATE BONDS		2.25	400,000		393,728
	NORDEA KREDIT REALKREDITAKTIES	CORPORATE BONDS		2.50	967,775		138,483
	NORDEA KREDIT REALKREDITAKTIES	CORPORATE BONDS		2.00	2,400,000		342,341
	NYKREDIT REALKREDIT A/S	CORPORATE BONDS		2.00	1,400,000		200,854
	NYKREDIT REALKREDIT A/S REGS	CORPORATE BONDS		2.50	486,731		69,493
	ONCOR ELECTRIC DELIVERY CO LLC	CORPORATE BONDS		7.00	185,000		225,805
	ONCOR ELECTRIC DELIVERY CO LLC	CORPORATE BONDS		5.30	85,000		99,699
	ORACLE CORP	CORPORATE BONDS		2.40	200,000		193,760
	PACIFIC GAS & ELECTRIC CO	CORPORATE BONDS		6.05	125,000		156,434
	PENSKE TRUCK LEASING CO L 144A	CORPORATE BONDS		3.20	495,000		500,490
	PETROFAC LTD 144A	CORPORATE BONDS		3.40	100,000		101,212
	PETROLEOS MEXICANOS	CORPORATE BONDS		3.50	310,000		284,580
	PETROLEOS MEXICANOS	CORPORATE BONDS		4.88	90,000		87,265
	PETROLEOS MEXICANOS REGS	CORPORATE BONDS		6.88	100,000		105,500
	PHILIP MORRIS INTERNATIONAL IN	CORPORATE BONDS		2.88	250,000		305,399
	PHILIP MORRIS INTERNATIONAL IN	CORPORATE BONDS		2.90	300,000		304,024

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	PHILIP MORRIS INTERNATIONAL IN	CORPORATE BONDS		3.25	400,000		402,712
	PIONEER NATURAL RESOURCES CO	CORPORATE BONDS		3.45	150,000		153,283
	PIONEER NATURAL RESOURCES CO	CORPORATE BONDS		4.45	75,000		79,467
	PNC BANK NA	CORPORATE BONDS		2.70	450,000		442,988
	PNC BANK NA	CORPORATE BONDS		3.80	300,000		309,318
	PNC FINANCIAL SERVICES GROUP I	CORPORATE BONDS		3.30	450,000		462,616
	PRINCIPAL FINANCIAL GROUP INC	CORPORATE BONDS		3.30	250,000		252,996
	PROVINCE OF ONTARIO CANADA	CORPORATE BONDS		2.50	155,000		149,394
	PROVINCE OF ONTARIO CANADA	CORPORATE BONDS		4.00	120,000		126,787
	PROVINCE OF QUEBEC CANADA	CORPORATE BONDS		3.50	40,000		42,160
	PROVINCE OF QUEBEC CANADA	CORPORATE BONDS		2.63	50,000		50,124
	PRUDENTIAL FINANCIAL INC	CORPORATE BONDS		5.63	175,000		181,781
	RAC BOND CO PLC REGS	CORPORATE BONDS		4.57	100,000		134,135
	REALKREDIT DANMARK A/S	CORPORATE BONDS		2.00	1,041,459		149,802
	REALKREDIT DANMARK A/S	CORPORATE BONDS		3.00	4,112,138		606,069
	REALKREDIT DANMARK A/S	CORPORATE BONDS		1.00	-		-
	REALKREDIT DANMARK A/S	CORPORATE BONDS		2.00	-		-
	REPUBLIC SERVICES INC	CORPORATE BONDS		4.75	575,000		627,993
	REYNOLDS AMERICAN INC	CORPORATE BONDS		4.85	190,000		206,350
	REYNOLDS AMERICAN INC	CORPORATE BONDS		4.45	350,000		369,534
	ROYAL BANK OF SCOTLAND GROUP P	CORPORATE BONDS		4.70	100,000		101,831
	ROYAL BANK OF SCOTLAND PL REGS	CORPORATE BONDS		13.13	800,000		591,129
	ROYAL BANK OF SCOTLAND PL REGS	CORPORATE BONDS		10.50	100,000		107,528
	SANTANDER UK PLC	CORPORATE BONDS		2.44	100,000		101,313
	SANTANDER UK PLC	CORPORATE BONDS		2.35	375,000		375,237

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SANTANDER UK PLC REGS	CORPORATE BONDS		4.25	150,000		186,265
	SHELL INTERNATIONAL FINANCE BV	CORPORATE BONDS		2.25	275,000		265,751
	SHELL INTERNATIONAL FINANCE BV	CORPORATE BONDS		2.00	315,000		317,109
	SHIRE ACQUISITIONS INVESTMENTS	CORPORATE BONDS		3.20	200,000		186,867
	SKANDINAVISKA ENSKILDA BA 144A	CORPORATE BONDS		1.53	325,000		325,073
	SKY PLC REGS	CORPORATE BONDS		1.50	215,000		236,178
	SOCIETE GENERALE SA 144A	CORPORATE BONDS		2.50	475,000		470,557
	SOUTHERN CO/THE	CORPORATE BONDS		4.25	200,000		198,896
	SPRINGLEAF FINANCE CORP	CORPORATE BONDS		6.90	400,000		417,120
	SPRINGLEAF FINANCE CORP	CORPORATE BONDS		5.25	100,000		100,750
	SUNOCO LOGISTICS PARTNERS OPER	CORPORATE BONDS		4.40	310,000		326,461
	SUNOCO LOGISTICS PARTNERS OPER	CORPORATE BONDS		5.95	175,000		194,967
	SUNOCO LOGISTICS PARTNERS OPER	CORPORATE BONDS		3.90	150,000		145,191
	SVENSKA HANDELSBANKEN AB	CORPORATE BONDS		2.40	200,000		199,576
	SYDNEY AIRPORT FINANCE CO 144A	CORPORATE BONDS		3.63	200,000		196,655
	TELEFONICA EMISIONES SAU REGS	CORPORATE BONDS		1.48	100,000		109,385
	TESCO PLC	CORPORATE BONDS		5.13	200,000		207,870
	TEVA PHARMACEUTICAL FINANCE NE	CORPORATE BONDS		2.20	200,000		191,337
	TIME WARNER CABLE LLC	CORPORATE BONDS		8.75	475,000		535,298
	TIME WARNER CABLE LLC	CORPORATE BONDS		8.25	600,000		674,220
	TIME WARNER ENTERTAINMENT CO L	CORPORATE BONDS		8.38	250,000		314,446
	TIME WARNER ENTERTAINMENT CO L	CORPORATE BONDS		8.38	50,000		65,511
	TOTAL SA REGS	CORPORATE BONDS		2.63	250,000		247,866
	TOYOTA MOTOR CREDIT CORP	CORPORATE BONDS		1.90	480,000		470,308
	UBS AG REGS	CORPORATE BONDS		5.13	500,000		504,710

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	UBS GROUP FUNDING SWITZER 144A	CORPORATE BONDS		4.13	200,000		203,853
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		3.75	300,000		310,570
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		2.88	400,000		405,458
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		2.70	210,000		213,159
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		3.35	90,000		92,728
	VALEO SA REGS	CORPORATE BONDS		1.63	100,000		108,646
	VERIZON COMMUNICATIONS INC	CORPORATE BONDS		2.71	800,000		817,858
	VERIZON COMMUNICATIONS INC	CORPORATE BONDS		3.65	355,000		366,721
	VERIZON COMMUNICATIONS INC	CORPORATE BONDS		4.27	162,000		155,054
	VIRGIN MEDIA SECURED FINA REGS	CORPORATE BONDS		4.88	100,000		121,106
	VIRGIN MEDIA SECURED FINA REGS	CORPORATE BONDS		5.13	125,000		157,901
	VISA INC	CORPORATE BONDS		2.80	150,000		150,840
	VISA INC	CORPORATE BONDS		3.15	160,000		160,702
	VOLKSWAGEN FINANCIAL SERV REGS	CORPORATE BONDS		2.38	100,000		126,333
	WELLS FARGO & CO	CORPORATE BONDS		2.10	200,000		194,611
	WELLS FARGO & CO	CORPORATE BONDS		3.00	200,000		190,479
	WELLS FARGO & CO	CORPORATE BONDS		4.60	500,000		537,270
	WELLS FARGO & CO	CORPORATE BONDS		4.10	235,000		238,099
	WELLS FARGO & CO	CORPORATE BONDS		3.30	250,000		247,437
	WELLS FARGO & CO	CORPORATE BONDS		4.30	415,000		426,858
	WELLS FARGO & CO	CORPORATE BONDS		4.40	75,000		71,779
	WELLS FARGO & CO	CORPORATE BONDS		3.00	165,000		157,448
	WELLS FARGO & CO REGS	CORPORATE BONDS		1.38	300,000		315,632
	WELLS FARGO BANK NA	CORPORATE BONDS		1.75	400,000		398,066
	WELLS FARGO BANK NA	CORPORATE BONDS		1.53	400,000		401,336

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	WILLIAMS PARTNERS LP	CORPORATE BONDS		3.60	110,000		110,582
	WILLIAMS PARTNERS LP	CORPORATE BONDS		4.50	15,000		15,408
	WIND ACQUISITION FINANCE REGS	CORPORATE BONDS		7.00	300,000		329,158
	ZIGGO SECURED FINANCE BV REGS	CORPORATE BONDS		3.75	200,000		213,460
	ZIMMER BIOMET HOLDINGS INC	CORPORATE BONDS		3.55	100,000		97,399
	ZIMMER BIOMET HOLDINGS INC	CORPORATE BONDS		3.15	700,000		698,086
	ALBA 2006-2 PLC 2 A3B REGS	MORTGAGE-BACKED SECURITIES		0.00	293,712		289,789
	BANC OF AMERICA COMMER UBS7 A4	MORTGAGE-BACKED SECURITIES		3.71	70,000		72,883
	BANC OF AMERICA COMMERCIA 5 A4	MORTGAGE-BACKED SECURITIES		5.49	112,305		114,239
	BEAR STEARNS COMMERCIA PW16 A4	MORTGAGE-BACKED SECURITIES		5.71	45,240		45,287
	CD 2007-CD4 COMMERCIAL CD4 A1A	MORTGAGE-BACKED SECURITIES		5.29	87,785		87,731
	CITIGROUP COMMERCIAL M GC21 A4	MORTGAGE-BACKED SECURITIES		3.58	20,000		20,715
	CITIGROUP COMMERCIAL M GC23 A4	MORTGAGE-BACKED SECURITIES		3.62	45,100		46,756
	CITIGROUP COMMERCIAL M GC29 A3	MORTGAGE-BACKED SECURITIES		2.94	20,000		19,681
	CITIGROUP COMMERCIAL M GC29 A4	MORTGAGE-BACKED SECURITIES		3.19	20,000		20,023
	CITIGROUP COMMERCIAL M GC31 A4	MORTGAGE-BACKED SECURITIES		3.76	125,023		130,298
	CITIGROUP COMMERCIAL M GC35 A4	MORTGAGE-BACKED SECURITIES		3.82	50,000		52,283
	CITIGROUP COMMERCIAL MO GC8 A4	MORTGAGE-BACKED SECURITIES		3.02	165,000		168,817
	CITIGROUP COMMERCIAL MOR C7 A4	MORTGAGE-BACKED SECURITIES		6.13	94,106		95,979
	COBALT CMBS COMMERCIAL C3 A1A	MORTGAGE-BACKED SECURITIES		5.76	288,283		290,765
	COMM 2012-CCRE1 MORTGAG CR1 A3	MORTGAGE-BACKED SECURITIES		3.39	25,062		26,140
	COMM 2012-CCRE4 MORTGAG CR4 A3	MORTGAGE-BACKED SECURITIES		2.85	120,000		121,282
	COMM 2012-CCRE5 MORTGAG CR5 A3	MORTGAGE-BACKED SECURITIES		2.54	100,000		99,496
	COMM 2012-LC4 MORTGAGE LC4 A4	MORTGAGE-BACKED SECURITIES		3.29	125,000		129,829
	COMM 2013-CCRE10 MORTG CR10 A4	MORTGAGE-BACKED SECURITIES		4.21	100,000		107,894

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	COMM 2013-CCRE6 MORTGAG CR6 A4	MORTGAGE-BACKED SECURITIES		3.10	80,000		81,411
	COMM 2013-CCRE7 MORTGAG CR7 A4	MORTGAGE-BACKED SECURITIES		3.21	175,000		179,034
	COMM 2013-CCRE8 MORTGAG CR8 A5	MORTGAGE-BACKED SECURITIES		3.61	90,000		94,140
	COMM 2013-CCRE9 MORTGAG CR9 A4	MORTGAGE-BACKED SECURITIES		4.23	160,000		173,454
	COMM 2013-LC13 MORTGAG LC13 A5	MORTGAGE-BACKED SECURITIES		4.21	40,036		43,145
	COMM 2014-CCRE19 MORTG CR19 A5	MORTGAGE-BACKED SECURITIES		3.80	180,334		188,940
	COMM 2014-CCRE21 MORTG CR21 A3	MORTGAGE-BACKED SECURITIES		3.53	115,000		118,303
	COMM 2014-UBS2 MORTGAG UBS2 A5	MORTGAGE-BACKED SECURITIES		3.96	25,125		26,455
	COMM 2014-UBS4 MORTGAG UBS4 A5	MORTGAGE-BACKED SECURITIES		3.69	165,000		170,740
	COMM 2015-3BP MORTG 3BP A 144A	MORTGAGE-BACKED SECURITIES		3.18	100,000		99,982
	COMM 2015-CCRE23 MORTG CR23 A4	MORTGAGE-BACKED SECURITIES		3.50	65,000		66,591
	COMM 2015-CCRE24 MORTG CR24 A5	MORTGAGE-BACKED SECURITIES		3.70	90,000		93,424
	COMM 2015-CCRE27 MORTG CR27 A4	MORTGAGE-BACKED SECURITIES		3.61	60,000		61,851
	COMM 2015-DC1 MORTGAGE DC1 A5	MORTGAGE-BACKED SECURITIES		3.35	100,000		100,817
	COMM 2015-LC19 MORTGAG LC19 A4	MORTGAGE-BACKED SECURITIES		3.18	10,000		10,070
	COMM 2015-PC1 MORTGAGE PC1 A4	MORTGAGE-BACKED SECURITIES		3.62	25,000		25,646
	COMM 2015-PC1 MORTGAGE PC1 A5	MORTGAGE-BACKED SECURITIES		3.90	40,000		41,799
	COMMERCIAL MORTGAGE LO LS1 A4B	MORTGAGE-BACKED SECURITIES		6.10	191,802		195,531
	COMMERCIAL MORTGAGE PA CR14 A4	MORTGAGE-BACKED SECURITIES		4.24	20,000		21,596
	COMMERCIAL MORTGAGE PA CR14 XA	MORTGAGE-BACKED SECURITIES		0.84	1,123,514		37,694
	COMMERCIAL MORTGAGE PAS CR3 A3	MORTGAGE-BACKED SECURITIES		2.82	125,000		126,542
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		4.00	1,000,000		1,049,902
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	8,700,000		8,903,397
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	(8,700,000)		(8,916,821)
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	8,700,000		8,916,821

Farmers Group, Inc.

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	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	(8,400,000)		(8,613,159)
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	8,400,000		8,613,159
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	5,400,000		5,356,313
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	5,000,000		5,152,091
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	8,800,000		8,742,041
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	(12,500,000)		(12,431,426)
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	8,800,000		8,751,724
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	(5,000,000)		(5,152,091)
	CREDIT SUISSE COMMERCIAL C1 A3	MORTGAGE-BACKED SECURITIES		6.06	150,000		153,035
	CREDIT SUISSE COMMERCIAL C3 A4	MORTGAGE-BACKED SECURITIES		5.67	41,384		41,543
	CSAIL 2015-C2 COMMERCIAL C2 XA	MORTGAGE-BACKED SECURITIES		0.88	505,779		25,394
	CSAIL 2015-C3 COMMERCIAL C3 A4	MORTGAGE-BACKED SECURITIES		3.72	150,000		156,442
	CSAIL 2015-C4 COMMERCIAL C4 A4	MORTGAGE-BACKED SECURITIES		3.81	150,000		156,193
	CSAIL 2016-C5 COMMERCIAL C5 XA	MORTGAGE-BACKED SECURITIES		1.06	1,140,345		71,124
	EUROSAIL-UK 2007-2 2X A3C REGS	MORTGAGE-BACKED SECURITIES		0.53	220,716		263,565
	GS MORTGAGE SECURITIES GC13 XA	MORTGAGE-BACKED SECURITIES		0.21	2,400,033		14,499
	GS MORTGAGE SECURITIES GC18 A4	MORTGAGE-BACKED SECURITIES		4.07	160,360		170,764
	GS MORTGAGE SECURITIES GC20 A5	MORTGAGE-BACKED SECURITIES		4.00	25,000		26,548
	GS MORTGAGE SECURITIES GC30 A4	MORTGAGE-BACKED SECURITIES		3.38	110,000		111,603
	JP MORGAN CHASE COMME CB19 A1A	MORTGAGE-BACKED SECURITIES		5.73	189,305		190,597
	JP MORGAN CHASE COMME CB20 A1A	MORTGAGE-BACKED SECURITIES		5.75	129,805		132,360
	JP MORGAN CHASE COMMER C2 A4FL	MORTGAGE-BACKED SECURITIES		2.27	210,927		201,741
	JP MORGAN CHASE COMMER CB19 A4	MORTGAGE-BACKED SECURITIES		5.73	62,836		63,214
	JP MORGAN CHASE COMMER LDP9 A3	MORTGAGE-BACKED SECURITIES		5.34	14,256		14,256
	JP MORGAN CHASE COMMER LC9 A5	MORTGAGE-BACKED SECURITIES		2.84	40,000		40,492

Farmers Group, Inc.

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	JP MORGAN CHASE COMMERCIAL C1 A4	MORTGAGE-BACKED SECURITIES		5.72	63,315		64,732
	JP MORGAN CHASE COMMERCIAL C2 A4	MORTGAGE-BACKED SECURITIES		6.07	89,756		91,406
	JP MORGAN CHASE COMMERCIAL C8 A3	MORTGAGE-BACKED SECURITIES		2.83	140,000		141,910
	JPMBB COMMERCIAL MORTGAGE C21 A5	MORTGAGE-BACKED SECURITIES		3.77	20,000		20,954
	JPMBB COMMERCIAL MORTGAGE C27 A4	MORTGAGE-BACKED SECURITIES		3.18	80,000		80,208
	JPMBB COMMERCIAL MORTGAGE C29 A4	MORTGAGE-BACKED SECURITIES		3.61	25,061		25,849
	JPMBB COMMERCIAL MORTGAGE C32 A5	MORTGAGE-BACKED SECURITIES		3.60	55,000		56,406
	LB-UBS COMMERCIAL MORTGAGE C7 A3	MORTGAGE-BACKED SECURITIES		5.87	10,522		10,782
	LUDGATE FUNDING PL W1X A1 REGS	MORTGAGE-BACKED SECURITIES		0.97	267,450		314,122
	MORGAN STANLEY BANK OF A C5 A4	MORTGAGE-BACKED SECURITIES		3.18	50,000		51,442
	MORGAN STANLEY BANK OF A C7 A4	MORTGAGE-BACKED SECURITIES		2.92	190,000		191,327
	MORGAN STANLEY BANK OF A C8 A4	MORTGAGE-BACKED SECURITIES		3.13	35,000		35,478
	MORGAN STANLEY BANK OF C10 A4	MORTGAGE-BACKED SECURITIES		4.08	165,000		176,290
	MORGAN STANLEY BANK OF C12 A4	MORTGAGE-BACKED SECURITIES		4.26	60,000		64,635
	MORGAN STANLEY BANK OF C14 A5	MORTGAGE-BACKED SECURITIES		4.06	30,000		31,778
	MORGAN STANLEY BANK OF C19 A4	MORTGAGE-BACKED SECURITIES		3.53	65,000		66,689
	MORGAN STANLEY BANK OF C26 XA	MORTGAGE-BACKED SECURITIES		1.12	287,927		19,939
	MORGAN STANLEY BANK OF C31 A5	MORTGAGE-BACKED SECURITIES		3.10	160,000		156,824
	MORGAN STANLEY CAPITAL HQ13 A3	MORTGAGE-BACKED SECURITIES		5.57	101,530		103,502
	MORGAN STANLEY CAPITAL I C4 A4	MORTGAGE-BACKED SECURITIES		3.24	220,000		227,213
	MORGAN STANLEY R GG10 A4A 144A	MORTGAGE-BACKED SECURITIES		5.80	153,903		154,274
	MORGAN STANLEY R GG10 A4A 144A	MORTGAGE-BACKED SECURITIES		5.80	76,951		77,137
	MORGAN STANLEY R GG10 A4A 144A	MORTGAGE-BACKED SECURITIES		5.80	76,951		77,144
	NEWGATE FUNDING 20 3X A2B REGS	MORTGAGE-BACKED SECURITIES		0.28	161,928		163,590
	NEWGATE FUNDING 20 3X A3A REGS	MORTGAGE-BACKED SECURITIES		0.57	256,229		294,680

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	NEWGATE FUNDING 200 3X A3 REGS	MORTGAGE-BACKED SECURITIES		1.37	80,360		90,445
	NHA MBS MERRILL LYNCH CDA INC	MORTGAGE-BACKED SECURITIES		1.04	82,690		61,231
	NHA MBS MERRILL LYNCH CDA INC	MORTGAGE-BACKED SECURITIES		0.01	87,129		64,816
	NHA MBS MERRILL LYNCH CDA INC	MORTGAGE-BACKED SECURITIES		1.24	252,285		187,699
	RMAC SECURITIES NS3X A2A REGS	MORTGAGE-BACKED SECURITIES		0.53	174,530		198,282
	SFAVE COMMERCIAL 5AVE A1 144A	MORTGAGE-BACKED SECURITIES		3.87	135,000		132,773
	THORNBURG MORTGAGE SECURI 6 A1	MORTGAGE-BACKED SECURITIES		1.47	172,076		165,110
	UBS-BARCLAYS COMMERCIAL C5 A4	MORTGAGE-BACKED SECURITIES		3.18	121,000		123,359
	UBS-BARCLAYS COMMERCIAL C6 A4	MORTGAGE-BACKED SECURITIES		3.24	110,076		112,566
	WELLS FARGO COMMERCIAL C29 A4	MORTGAGE-BACKED SECURITIES		3.64	155,000		159,925
	WELLS FARGO COMMERCIAL C30 A3	MORTGAGE-BACKED SECURITIES		3.41	155,000		157,794
	WELLS FARGO COMMERCIAL C32 A4	MORTGAGE-BACKED SECURITIES		3.56	160,000		164,027
	WELLS FARGO COMMERCIAL LC18 A5	MORTGAGE-BACKED SECURITIES		3.41	85,030		86,440
	WELLS FARGO COMMERCIAL LC20 A5	MORTGAGE-BACKED SECURITIES		3.18	155,000		154,918
	WELLS FARGO COMMERCIAL LC22 A4	MORTGAGE-BACKED SECURITIES		3.84	35,000		36,634
	WELLS FARGO COMMERCIAL LC5 A3	MORTGAGE-BACKED SECURITIES		2.92	95,000		96,677
	WFRBS COMMERCIAL MORTG LC14 XA	MORTGAGE-BACKED SECURITIES		1.38	962,579		57,541
	WFRBS COMMERCIAL MORTGA C10 A3	MORTGAGE-BACKED SECURITIES		2.88	125,000		126,430
	WFRBS COMMERCIAL MORTGA C11 A5	MORTGAGE-BACKED SECURITIES		3.07	55,000		56,044
	WFRBS COMMERCIAL MORTGA C15 A3	MORTGAGE-BACKED SECURITIES		3.88	25,199		26,584
	WFRBS COMMERCIAL MORTGA C20 A4	MORTGAGE-BACKED SECURITIES		3.72	70,000		73,034
	WFRBS COMMERCIAL MORTGA C24 A5	MORTGAGE-BACKED SECURITIES		3.61	100,000		103,093
	WFRBS COMMERCIAL MORTGAG C5 A4	MORTGAGE-BACKED SECURITIES		3.67	40,000		42,182
	WFRBS COMMERCIAL MORTGAG C8 A3	MORTGAGE-BACKED SECURITIES		3.00	15,000		15,346
	WFRBS COMMERCIAL MORTGAG C9 A3	MORTGAGE-BACKED SECURITIES		2.87	30,000		30,467

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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	AUSTRALIA GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.25	-		-
	AUSTRALIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		4.50	140,000		117,626
	AUSTRALIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		6.00	800,000		582,149
	AUSTRALIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		2.75	-		-
	AUTONOMOUS COMMUNITY OF A REGS	OTHER GOVERNMENT SECURITIES		5.20	400,000		471,024
	AUTONOMOUS COMMUNITY OF CATALO	OTHER GOVERNMENT SECURITIES		4.30	-		-
	AUTONOMOUS COMMUNITY OF CATALO	OTHER GOVERNMENT SECURITIES		4.75	200,000		219,915
	AUTONOMOUS COMMUNITY OF CATALO	OTHER GOVERNMENT SECURITIES		4.95	400,000		450,202
	AUTONOMOUS COMMUNITY OF MADRID	OTHER GOVERNMENT SECURITIES		4.69	200,000		240,200
	AUTONOMOUS COMMUNITY OF VALENC	OTHER GOVERNMENT SECURITIES		4.90	100,000		119,551
	BONOS Y OBLIG DEL ESTADO	OTHER GOVERNMENT SECURITIES		2.75	-		-
	BUNDESobligation REGS	OTHER GOVERNMENT SECURITIES		0.25	732,000		794,290
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		4.25	-		-
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		2.50	-		-
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		5.50	305,000		541,755
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		4.75	410,000		730,167
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		0.00	792,000		819,822
	COLOMBIA GOVERNMENT INTERNATIO	OTHER GOVERNMENT SECURITIES		8.13	60,000		75,000
	CZECH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		4.70	2,500,000		124,319
	DENMARK GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	510,000		124,686
	DENMARK GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		1.50	1,360,000		212,308
	EUROPEAN FINANCIAL STABIL REGS	OTHER GOVERNMENT SECURITIES		1.25	1,300,000		1,408,612
	EUROPEAN INVESTMENT BANK REGS	OTHER GOVERNMENT SECURITIES		0.50	300,000		174,515
	EUROPEAN UNION REGS	OTHER GOVERNMENT SECURITIES		3.25	400,000		441,688
	FADE - FONDO DE AMORTIZAC REGS	OTHER GOVERNMENT SECURITIES		2.25	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	FADE - FONDO DE AMORTIZACION	OTHER GOVERNMENT SECURITIES		2.25	-		-
	FINLAND GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.50	215,000		250,305
	FMS WERTMANAGEMENT AOER REGS	OTHER GOVERNMENT SECURITIES		3.00	2,000,000		2,224,750
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.25	50,000		54,115
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		4.75	100,000		166,912
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		3.25	600,000		870,884
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		1.00	150,000		161,943
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		2.50	665,000		836,921
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.25	400,000		432,922
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		4.75	180,000		300,441
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		3.25	365,000		529,788
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.00	795,000		849,942
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.00	740,000		793,684
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		0.75	4,470,000		3,278,044
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		0.75	1,425,000		1,048,691
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		5.00	190,000		203,729
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		4.00	100,000		97,453
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		1.50	80,000		60,033
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		5.75	160,000		177,516
	HELLENIC REPUBLIC GOVERNMENT I	OTHER GOVERNMENT SECURITIES		4.50	30,000,000		252,068
	HELLENIC REPUBLIC GOVERNMENT I	OTHER GOVERNMENT SECURITIES		3.80	10,000,000		83,380
	INDONESIA GOVERNMENT INTE REGS	OTHER GOVERNMENT SECURITIES		4.75	225,000		232,264
	IRELAND GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	195,000		224,372
	IRELAND GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	-		-
	IRELAND GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		0.80	295,000		326,052

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
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	ISRAEL GOVERNMENT BOND - FIXED	OTHER GOVERNMENT SECURITIES		4.25	465,000		144,708
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		2.80	200,000		187,726
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		3.25	300,000		338,718
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		2.70	300,000		303,569
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		3.50	930,000		1,134,895
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		4.75	240,000		342,382
	ITALY BUONI POLIENNALI DE REGS	OTHER GOVERNMENT SECURITIES		4.00	135,000		175,081
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.75	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.00	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.75	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		1.50	835,000		914,191
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		0.45	1,224,000		1,289,715
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		0.70	745,000		800,015
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.00	425,000		509,816
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		2.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	JAPAN BANK FOR INTERNATIONAL C	OTHER GOVERNMENT SECURITIES		2.00	200,000		195,032
	JAPAN FINANCE ORGANIZATIO 144A	OTHER GOVERNMENT SECURITIES		2.13	300,000		293,432
	JAPAN GOVERNMENT FIVE YEAR BON	OTHER GOVERNMENT SECURITIES		0.30	198,000,000		1,712,169
	JAPAN GOVERNMENT FIVE YEAR BON	OTHER GOVERNMENT SECURITIES		0.10	384,050,000		3,317,117
	JAPAN GOVERNMENT FIVE YEAR BON	OTHER GOVERNMENT SECURITIES		0.10	239,000,000		2,058,103

Farmers Group, Inc.

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	JAPAN GOVERNMENT FORTY YEAR BO	OTHER GOVERNMENT SECURITIES		1.90	16,750,000		194,905
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.80	167,250,000		1,517,575
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.30	233,500,000		2,052,402
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.10	108,650,000		938,208
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		1.10	74,750,000		673,574
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.90	439,350,000		3,970,367
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		0.50	190,000,000		1,540,151
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		0.30	55,150,000		422,211
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		2.30	19,100,000		220,149
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		1.80	242,750,000		2,644,411
	JAPAN GOVERNMENT TWENTY YEAR B	OTHER GOVERNMENT SECURITIES		1.70	304,750,000		3,164,530
	JAPAN GOVERNMENT TWENTY YEAR B	OTHER GOVERNMENT SECURITIES		2.20	271,850,000		2,894,916
	KAF KAERNTER AUSGLEICH SZ 144A	OTHER GOVERNMENT SECURITIES		0.00	200,000		182,866
	KINGDOM OF BELGIUM GOVERN 144A	OTHER GOVERNMENT SECURITIES		0.80	350,000		382,418
	KINGDOM OF BELGIUM GOVERN 144A	OTHER GOVERNMENT SECURITIES		4.25	215,000		277,295
	KINGDOM OF BELGIUM GOVERN 144A	OTHER GOVERNMENT SECURITIES		4.25	215,000		363,987
	KINGDOM OF BELGIUM GOVERN REGS	OTHER GOVERNMENT SECURITIES		1.25	410,000		444,676
	KOMMUNALBANKEN AS 144A	OTHER GOVERNMENT SECURITIES		1.30	200,000		200,213
	LANDWIRTSCHAFTLICHE RENTENBANK	OTHER GOVERNMENT SECURITIES		7.49	1,000,000		729,577
	MEXICAN BONOS	OTHER GOVERNMENT SECURITIES		8.00	35,060		176,528
	MEXICAN BONOS	OTHER GOVERNMENT SECURITIES		10.00	14,361		80,668
	MEXICAN BONOS	OTHER GOVERNMENT SECURITIES		6.50	33,964		160,761
	MEXICO GOVERNMENT INTERNATIONA	OTHER GOVERNMENT SECURITIES		4.00	100,000		88,326
	MEXICO GOVERNMENT INTERNATIONA	OTHER GOVERNMENT SECURITIES		4.00	190,000		190,456
	MEXICO GOVERNMENT INTERNATIONA	OTHER GOVERNMENT SECURITIES		6.05	-		-

Farmers Group, Inc.

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	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		1.25	460,000		504,759
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		2.00	380,000		459,881
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		4.00	45,000		75,858
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		3.75	115,000		198,749
	NEW ZEALAND GOVERNMENT BO REGS	OTHER GOVERNMENT SECURITIES		5.00	275,000		202,883
	NEW ZEALAND GOVERNMENT BO REGS	OTHER GOVERNMENT SECURITIES		6.00	5,005,000		3,962,792
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		3.75	400,000		51,749
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		3.75	5,815,000		752,305
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		4.50	-		-
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.00	970,000		116,986
	PERUVIAN GOVERNMENT INTERNATIO	OTHER GOVERNMENT SECURITIES		7.13	65,000		72,150
	POLAND GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.75	-		-
	PROV OF ALBERTA	OTHER GOVERNMENT SECURITIES		2.35	300,000		222,256
	PROV OF ALBERTA	OTHER GOVERNMENT SECURITIES		1.25	300,000		222,591
	PROV OF BRITISH COLUMBIA	OTHER GOVERNMENT SECURITIES		3.25	335,000		268,707
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		2.60	900,000		682,263
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		2.40	300,000		222,030
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		4.30	100,000		75,052
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		1.90	400,000		300,684
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		3.50	1,100,000		890,786
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		3.45	225,000		174,611
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		3.50	635,000		514,227
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		5.00	100,000		94,918
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		4.50	100,000		77,106
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		3.00	260,000		204,890

Farmers Group, Inc.

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	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		3.50	110,000		85,694
	QATAR GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		3.25	375,000		361,725
	QUEENSLAND TREASURY CORP 144A	OTHER GOVERNMENT SECURITIES		4.25	400,000		314,405
	REPUBLIC OF AUSTRIA GOVER 144A	OTHER GOVERNMENT SECURITIES		1.15	255,000		277,756
	REPUBLIC OF AUSTRIA GOVER 144A	OTHER GOVERNMENT SECURITIES		0.75	130,000		141,316
	REPUBLIC OF AUSTRIA GOVER 144A	OTHER GOVERNMENT SECURITIES		3.15	130,000		200,113
	REPUBLIC OF ITALY GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		6.00	200,000		302,065
	REPUBLIC OF POLAND GOVERNMENT	OTHER GOVERNMENT SECURITIES		3.25	300,000		70,527
	REPUBLIC OF POLAND GOVERNMENT	OTHER GOVERNMENT SECURITIES		3.25	655,000		160,522
	REPUBLIC OF POLAND GOVERNMENT	OTHER GOVERNMENT SECURITIES		2.50	1,480,000		357,351
	REPUBLIC OF SOUTH AFRICA GOVER	OTHER GOVERNMENT SECURITIES		8.00	2,705,000		177,991
	REPUBLIC OF SOUTH AFRICA GOVER	OTHER GOVERNMENT SECURITIES		7.25	1,825,000		130,272
	ROMANIAN GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		4.63	35,000		42,720
	ROMANIAN GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		3.63	25,000		29,370
	SAUDI GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		2.38	800,000		776,749
	SAUDI GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		2.38	200,000		194,187
	SAUDI GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		3.25	250,000		237,006
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.25	400,000		292,102
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.50	85,000		63,807
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		0.50	750,000		514,830
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		2.75	475,000		338,487
	SLOVAKIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		3.38	70,000		91,310
	SLOVENIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		1.75	100,000		107,050
	SLOVENIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		1.50	130,000		131,531
	SLOVENIA GOVERNMENT INTER 144A	OTHER GOVERNMENT SECURITIES		5.25	200,000		219,100

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SLOVENIA GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		4.13	500,000		518,830
	SLOVENIA GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		4.75	1,200,000		1,242,720
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.75	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.80	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.80	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.70	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.40	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.75	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.15	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		1.40	575,000		632,507
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		2.75	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		5.15	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		3.80	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.75	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.90	240,000		268,905
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.30	2,000		2,095
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		5.15	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.75	345,000		409,146
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.60	137,000		149,567
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.95	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.90	35,000		39,215
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		4.20	70,000		98,251
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		4.70	200,000		300,469
	STATE OF HESSE REGS	OTHER GOVERNMENT SECURITIES		0.50	700,000		740,125

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SWEDEN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.00	5,370,000		716,505
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		1.50	100,000		113,406
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		2.00	165,000		185,220
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		1.50	140,000		178,370
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		4.00	200,000		251,567
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		3.00	530,000		542,437
	TOKYO METROPOLITAN GOVERN 144A	OTHER GOVERNMENT SECURITIES		2.00	200,000		194,008
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.50	100,000		167,357
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		4.25	300,000		543,031
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.25	500,000		798,428
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		1.75	1,420,000		1,828,317
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		0.50	1,875,000		2,291,511
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.50	460,000		769,841
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		2.50	10,000		15,699
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		1.50	175,000		225,583
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.75	230,000		434,342
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.25	440,000		702,616
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		4.25	350,000		587,096
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		4.25	460,000		797,258
	UNIV OF CALIFORNIA CA REVENUES	OTHER GOVERNMENT SECURITIES		4.86	200,000		193,502
	UNIV OF CALIFORNIA CA REVENUES	OTHER GOVERNMENT SECURITIES		4.60	235,000		259,367
	COMMIT TO PUR FHLMC GOLD SFM	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	600,000		613,442
	FHLMC POOL #84-9407	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.80	413,547		437,940
	FHLMC POOL #A5-7663	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.50	77,729		86,603
	FHLMC POOL #A9-7618	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	255,560		274,853

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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December 31, 2016

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	FHLMC POOL #C0-9022	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	238,291		238,194
	FHLMC POOL #C9-1794	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	119,975		121,806
	FHLMC POOL #C9-1798	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	17,545		17,785
	FHLMC POOL #C9-1815	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	18,807		19,065
	FHLMC POOL #C9-1841	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	82,222		85,115
	FHLMC POOL #G0-4913	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	163,134		178,347
	FHLMC POOL #G0-6975	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	189,424		199,534
	FHLMC POOL #G0-7102	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	367,084		378,167
	FHLMC POOL #G0-8567	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	51,317		53,907
	FHLMC POOL #G0-8694	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	88,187		92,673
	FHLMC POOL #G0-8706	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	237,477		243,373
	FHLMC POOL #G0-8707	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	439,270		461,704
	FHLMC POOL #G0-8715	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	97,698		97,113
	FHLMC POOL #G0-8721	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	98,303		97,715
	FHLMC POOL #G0-8726	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	49,497		49,201
	FHLMC POOL #G0-8727	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	197,780		202,771
	FHLMC POOL #G0-8733	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	49,792		51,064
	FHLMC POOL #G0-8737	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	623,445		619,712
	FHLMC POOL #G0-8741	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	75,000		74,551
	FHLMC POOL #G0-8742	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	125,000		128,117
	FHLMC POOL #G1-8467	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	105,738		108,618
	FHLMC POOL #G1-8471	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.00	102,311		100,101
	FHLMC POOL #G1-8485	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	16,442		16,487
	FHLMC POOL #G1-8493	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	34,945		36,544
	FHLMC POOL #G1-8497	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	48,050		49,355

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	FHLMC POOL #G1-8533	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	35,922		36,019
	FHLMC POOL #G6-0038	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	60,626		62,426
	FHLMC POOL #G6-0148	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	87,421		93,844
	FHLMC POOL #J1-0502	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	85,485		90,044
	FHLMC POOL #J1-8702	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	16,474		16,916
	FHLMC POOL #J2-2986	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	191,186		191,791
	FHLMC POOL #J2-5562	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	54,989		57,408
	FHLMC POOL #K9-0641	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	128,708		133,502
	FHLMC POOL #Q0-6734	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	39,374		40,554
	FHLMC POOL #Q1-3086	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	-		-
	FHLMC POOL #Q2-2416	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	34,244		36,027
	FHLMC POOL #Q2-7657	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	86,202		90,572
	FHLMC MULTICLASS MTG 4579 W	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.88	173,418		179,502
	FNMA POOL #0190363	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.50	209,736		234,881
	FNMA POOL #0735578	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	145,417		158,989
	FNMA POOL #0950797	U.S. GOVERNMENT AND AGENCIES SECURITIES		6.50	82,623		97,104
	FNMA POOL #0AB1763	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	51,185		54,300
	FNMA POOL #0AB6589	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	-		-
	FNMA POOL #0AD0305	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	37,371		38,770
	FNMA POOL #0AD2714	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	68,337		70,415
	FNMA POOL #0AD5520	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	75,985		80,774
	FNMA POOL #0AE0826	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	169,801		182,674
	FNMA POOL #0AH5416	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	119,478		124,650
	FNMA POOL #0AH5639	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	60,388		63,551
	FNMA POOL #0AH6486	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	78,323		82,706

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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FNMA	POOL #0AH9374	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	109,118		117,701
FNMA	POOL #0AL2740	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	16,630		17,102
FNMA	POOL #0AL2827	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	451,586		476,672
FNMA	POOL #0AL5876	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	216,316		232,785
FNMA	POOL #0AO2961	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	115,814		122,318
FNMA	POOL #0AP6607	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	290,320		298,538
FNMA	POOL #0AQ8716	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	250,793		251,641
FNMA	POOL #0AQ9316	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	76,225		72,916
FNMA	POOL #0AS0415	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	32,799		34,511
FNMA	POOL #0AS0490	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	35,968		36,078
FNMA	POOL #0AS1044	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	23,045		24,245
FNMA	POOL #0AS4184	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	65,331		68,702
FNMA	POOL #0AS4485	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	42,163		42,279
FNMA	POOL #0AT2062	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	32,657		32,757
FNMA	POOL #0AT2721	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	65,610		65,591
FNMA	POOL #0AT2724	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	10,203		10,200
FNMA	POOL #0AT5897	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	245		245
FNMA	POOL #0AT5905	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	31,118		32,074
FNMA	POOL #0AT7622	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	153		153
FNMA	POOL #0AU1625	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	61,095		63,009
FNMA	POOL #0AU1650	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	798,357		822,816
FNMA	POOL #0AU3353	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	58,539		58,523
FNMA	POOL #0AU4279	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	-		-
FNMA	POOL #0AV8009	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	56,650		58,368
FNMA	POOL #0AW6896	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	15,597		16,019

Farmers Group, Inc.

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	FNMA POOL #0AW8671	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	32,932		33,012
	FNMA POOL #0AW9476	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	136,583		140,305
	FNMA POOL #0AW9522	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	20,553		21,079
	FNMA POOL #0AX2403	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	16,740		16,780
	FNMA POOL #0AX5302	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	61,835		65,127
	FNMA POOL #0AZ3729	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	89,532		89,041
	FNMA POOL #0AZ3751	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	166,566		165,652
	FNMA POOL #0BC1492	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	293,193		300,788
	FNMA POOL #0BC9025	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	436,216		433,823
	FNMA POOL #0BD9321	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	98,311		97,772
	FNMA POOL #0MA0776	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	44,398		47,808
	FNMA POOL #0MA1971	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	10,862		11,685
	FNMA POOL #0MA1981	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	77,646		81,656
	FNMA POOL #0MA2158	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	14,138		15,215
	FNMA POOL #0MA2550	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	43,375		43,963
	FNMA POOL #0MA2561	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	171,909		176,564
	FNMA POOL #0MA2675	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	47,635		47,752
	FNMA POOL #0MA2772	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	171,427		175,867
	FNMA POOL #0MA2803	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	272,860		273,533
	FNMA POOL #0MA2806	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	298,075		296,440
	FNMA POOL #0MA2833	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	560,836		557,759
	FNMA POOL #0MA2864	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	140,000		142,144
	FNMA GTD REMIC P/T	U.S. GOVERNMENT AND AGENCIES SECURITIES		8.59	3		17
	FNMA GTD REMIC P/T 06-48 TF	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.17	8,125		8,111
	FNMA GTD REMIC P/T 09-104 FA	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.57	67,352		68,004

Farmers Group, Inc.

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	FNMA GTD REMIC P/T 13-130 FB	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.22	45,148		45,142
	GNMA POOL #0675136	U.S. GOVERNMENT AND AGENCIES SECURITIES		6.00	97,908		110,992
	GNMA POOL #0782371	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	210,291		231,823
	GNMA POOL #0782885	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.50	80,783		90,299
	GNMA POOL #0AA5897	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	539,513		546,707
	GNMA POOL #0AB9211	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	374,710		390,906
	GNMA GTD REMIC 16-H2F F	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.00	400,396		400,450
	GNMA GTD REMIC P/T 16-H11 F	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.45	795,226		791,565
	GNMA GTD REMIC P/T 16-H14 FA	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.45	400,906		398,931
	GNMA GTD REMIC P/T 16-H15 FA	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.45	199,920		198,944
	GNMA GTD REMIC P/T 16-H23 PT	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.66	399,500		444,880
	GNMA II POOL #0004882	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	31,363		33,638
	GNMA II POOL #0004922	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	333,284		357,443
	GNMA II POOL #0004978	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	71,982		77,581
	GNMA II POOL #0G24834	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	226,582		245,209
	GNMA II POOL #0MA0319	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	14,606		15,588
	GNMA II POOL #0MA0624	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	15,505		15,765
	GNMA II POOL #0MA1156	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	37,081		37,704
	GNMA II POOL #0MA1157	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	29,381		30,683
	GNMA II POOL #0MA1376	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	82,876		88,310
	GNMA II POOL #0MA3455	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	151,971		161,527
	GNMA II POOL #0MA3736	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	988,079		1,028,232
	GNMA II POOL #0MA3873	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	219,801		222,871
	GNMA II POOL #0MA3936	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	123,599		125,325
	GNMA II POOL #0MA4003	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	49,843		50,539

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	GNMA II POOL #0MA4069	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	74,767		77,820
	U S TREASURY BOND	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.25	100,000		127,820
	U S TREASURY BOND	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	1,300,000		1,157,965
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.25	-		-
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.13	2,748,600		2,700,211
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.38	-		-
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.25	259,358		255,074
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	196,035		196,035
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	1,998,662		1,998,662
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	40,273		40,273
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	201,190		201,190
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	4,700,424		4,700,424
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	1		1
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	30		30
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/10/2017	0.00	300,000		299,623
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/3/2017	0.00	200,000		199,845
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/25/2017	0.00	300,000		299,718
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/1/2017	0.00	3,500,000		3,496,600
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/27/2017	0.00	1,100,000		1,099,329
*	PIMCO FDS	SHORT-TERM INVESTMENTS		0.00	403,522		4,038,847
							<u>1,091,750,190</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required.

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2010 Trust Plus	Common/Collective Trust	\$ -	\$ 11,659,581
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	-	74,721,049
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	138,188,305
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	219,138,095
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	157,847,990
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	194,205,440
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	115,224,766
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	131,187,853
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	69,632,309
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	19,682,802
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	13,399,148
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	36,310,015
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	48,997,272
*	Notes receivable from participants	Interest rates 3.25% to 9.5%, maturing from Jan 2017 to Dec 2032	-	56,886,250
*	Farmers Active Stable Value Fund (See Detail)	Separate investment trust	-	247,362,664
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	282,908,886
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	738,743,550
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	15,481,755
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	54,615,999
			<u>\$ -</u>	<u>\$ 2,626,193,729</u>

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Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
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December 31, 2016

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	Metropolitan Life GAC 32972	POOLED SEPARATE ACCOUNT			71,413,093	-	71,413,093
*	Dreyfus Government Cash Management Fund	MONEY MARKET FUND			8,111,599	-	8,111,599
	Jackson National Life G-1596-1 Traditional GIC	TRADITIONAL GIC			4,664,914	-	4,664,914
	Principal GIC 7-12303-2 Traditional GIC	TRADITIONAL GIC			2,384,293	-	2,384,293
	Prudential Core Conservative Int. Bond Fund	COMMON COLLECTIVE TRUST			78,448,949	-	78,448,949
	Goldman Intermediate Core Fund	COMMON COLLECTIVE TRUST			82,339,816	-	82,339,816
	Prudential GA-62451 Synthetic GIC	WRAPPER			-	-	-
	Transamerica Premier MDA01246TR Synthetic GIC	WRAPPER			-	-	-
							<u>247,362,664</u>

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Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CASH - BROKER	CASH AND CASH EQUIVALENTS			-		306,028
	CASH COLLATERAL HELD AT CREDIT	CASH AND CASH EQUIVALENTS		0.00	375,000		375,000
	CME CCP CSFB CCP COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	208,000		208,000
	FOB ICE CCP COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	432,000		432,000
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	1/23/2017	0.00	340,000,000		2,917,362
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	2/6/2017	0.00	1,070,000,000		9,180,221
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	2/10/2017	0.00	130,000,000		1,115,937
	JAPAN TREASURY DISCOUNT BILL	CASH AND CASH EQUIVALENTS	6/12/2017	0.00	450,000,000		3,865,135
	LCH CCP CREDIT SUISSE CASH COL	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	495,000		495,000
	NON-BASE CURRENCY	CASH AND CASH EQUIVALENTS			-		1,497,362
	NON-BASE CURRENCY - BROKER	CASH AND CASH EQUIVALENTS			-		103,900
	SPAIN LETRAS DEL TESORO	CASH AND CASH EQUIVALENTS	2/17/2017	0.00	1,700,000		1,794,794
	SWAP COLLATERAL WITH DEUTSCHE	CASH AND CASH EQUIVALENTS		0.00	1,250		1,250
	SWAP COLLATERAL WITH JP MORGAN	CASH AND CASH EQUIVALENTS		0.00	130,383		130,383
	SWAP/ISDA BNP PARIBAS CASH COL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	(920,000)		(920,000)
	SWAP/ISDA CITI CASH COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	(960,000)		(960,000)
	SWAP/ISDA HSBC CASH COLLATERAL	CASH AND CASH EQUIVALENTS	1/1/2049	0.66	(260,000)		(260,000)
	SWAP/ISDA STANDARD CHARTERED C	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	-		-
	TBA CASH COLL BNP	CASH AND CASH EQUIVALENTS	1/1/2049	0.01	478,000		478,000
	VAR MARGIN ON SWAPS	CASH AND CASH EQUIVALENTS			-		(572,477)
*	BLACKROCK ACWI X US IMI F	COMMINGLED FUNDS		0.00	2,200,454		27,343,729
*	BLACKROCK EMERGING MARKET NL F	COMMINGLED FUNDS		0.00	3,154,467		55,058,072
*	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS		0.00	771,814		27,272,272
*	BLACKROCK EQUITY INDEX	COMMINGLED FUNDS		0.00	7,837,014		276,923,230
*	BLACKROCK RUSSELL 2000	COMMINGLED FUNDS		0.00	4,115,799		56,106,566

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
*	BLACKROCK RUSSELL 2000	COMMINGLED FUNDS		0.00	5,911,874		80,590,673
*	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS		0.00	1,126,610		15,481,755
*	BLACKROCK US DEBT NL FUND F	COMMINGLED FUNDS		0.00	1,777,847		24,430,991
	3MO EURO EURIBOR FUTURE (ICF)	DERIVATIVES	3/13/2017	0.00	(25)		(983)
	90DAY EURO\$ FUT (CME) JUN 17	DERIVATIVES	5/12/2017	0.00	79		3,456
	90DAY EURO\$ FUT (CME) JUN 17	DERIVATIVES	5/12/2017	0.00	(79)		(988)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	12/19/2018	0.00	13		(6,827)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	12/20/2017	0.00	16		(5,252)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	9/19/2018	0.00	13		(6,225)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	9/20/2017	0.00	16		(4,556)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	6/20/2018	0.00	16		(6,642)
	90DAY STERLING FUTURE (ICF)	DERIVATIVES	6/21/2017	0.00	16		(4,062)
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	3/21/2018	0.00	16		(5,947)
	90DAY STERLING LIBOR FUT (LIF)	DERIVATIVES	3/15/2017	0.00	16		(3,197)
	AUD/EUR SPOT OPTION 2016	DERIVATIVES	1/10/2017	0.00	(155,000)		(49)
	AUD/EUR SPOT OPTION 2016	DERIVATIVES	1/10/2017	0.00	(155,000)		(17)
	AUSTRALIAN 10YR BOND FUT (SFE)	DERIVATIVES	3/15/2017	0.00	(34)		(16,961)
	AUSTRALIAN 3YR BOND FUT (SFE)	DERIVATIVES	3/15/2017	0.00	138		(21,672)
	BRL/USD SPOT OPTION 2018	DERIVATIVES	7/2/2018	0.00	(600,000)		(72,884)
	BRL/USD SPOT OPTION 2018	DERIVATIVES	7/2/2018	0.00	(600,000)		(36,902)
	BRL/USD SPOT OPTION 2018	DERIVATIVES	1/11/2018	0.00	(200,000)		(601)
	CANADA 10YR BOND FUTURE (MSE)	DERIVATIVES	3/22/2017	0.00	8		1,566
	CANADA 10YR BOND FUTURE (MSE)	DERIVATIVES	3/22/2017	0.00	1		(999)
	CCP CDX SP UL CDX.NA.IG.26	DERIVATIVES	6/20/2021	1.00	1,600,000		26,722
	CCP IFL P UK RPI ALL ITEMS NSA	DERIVATIVES	10/15/2046	1.00	(100,000)		-

Farmers Group, Inc.

401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	CCP IRS EUR6M 100BPS R .75%	DERIVATIVES	9/21/2026	0.75	100,000		1,258
	CCP IRS JPY LIBOR BBA 6M CME	DERIVATIVES	6/19/2033	1.50	100,000,000		135,479
	CCP IRS P EUR12M R 0.0%	DERIVATIVES	3/15/2022	0.00	(1,200,000)		-
	CCP IRS P EUR6M 100BPS R 1%	DERIVATIVES	3/16/2026	1.00	1,900,000		79,159
	CCP IRS P EUR6M 100BPS R 1.25%	DERIVATIVES	3/15/2047	1.25	(2,200,000)		-
	CCP IRS P LIB3M 100BPS R2.25%	DERIVATIVES	12/16/2022	2.25	(200,000)		-
	CCP IRS P LIB6M 100BPS R0.500%	DERIVATIVES	9/17/2021	0.50	250,000,000		43,734
	CCP IRS P TI28D R 5.630% CME	DERIVATIVES	7/7/2021	5.63	5,500,000		(20,415)
	CCP IRS P US0006M R 1.64%	DERIVATIVES	6/19/2017	0.00	9,800,000		4,855
	CCP IRS P US0006M R 2.03%	DERIVATIVES	12/18/2017	0.00	6,500,000		7,455
	CCP IRS P US0006M R 2.50	DERIVATIVES	11/7/2019	0.00	(7,400,000)		(208,003)
	CCP IRS P US0006M R 2.725%	DERIVATIVES	11/7/2019	0.00	400,000		41,296
	CCP IRS P US0006M R 2.75%	DERIVATIVES	11/7/2019	0.00	1,000,000		100,874
	CCP IRS R LIB3M 100BPS P 2.25%	DERIVATIVES	12/21/2046	2.25	(100,000)		-
	CCP IRS R LIB3M 100BPS P_1.75%	DERIVATIVES	12/21/2026	1.75	300,000		-
	CCP IRS R LIB3M 100BPS P_1.75%	DERIVATIVES	12/21/2026	1.75	(600,000)		-
	CCP SP CDX.NA.IG.27 5Y	DERIVATIVES	12/20/2021	0.00	(1,000,000)		-
	CCP_CDS. BP UL ALTRIA GROUP I	DERIVATIVES	12/20/2020	0.00	200,000		(5,907)
	CCP_CDS. BP UL BASF SE CME	DERIVATIVES	12/20/2020	0.00	100,000		(2,932)
	CCP_CDS. BP UL BRITISH AMERICA	DERIVATIVES	12/20/2020	0.00	100,000		(2,109)
	CCP_CDS. BP UL KONINKLIJKE DSM	DERIVATIVES	12/20/2020	0.00	100,000		(3,055)
	CCP_CDS. BP UL PFIZER INC. CME	DERIVATIVES	12/20/2020	0.00	100,000		(2,645)
	CCP_CDS. BP UL REYNOLDS AMERIC	DERIVATIVES	12/20/2020	0.00	200,000		(5,959)
	CCP_CDS. BP UL UNITED UTILITIE	DERIVATIVES	12/20/2020	0.00	100,000		(1,660)
	CCP_CDS. BP UL UNITEDHEALTH GR	DERIVATIVES	12/20/2020	0.00	300,000		(8,194)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	CCP_CDS. SP UL TESCO PLC CME	DERIVATIVES	6/20/2021	1.00	100,000		(3,535)
	CCP_CDS. SP UL TESCO PLC CME	DERIVATIVES	12/20/2020	1.00	400,000		(9,368)
	CCP_CDS._BP UL ALTRIA GROUP I	DERIVATIVES	12/20/2020	1.00	(200,000)		-
	CCP_CDS._BP UL BASF SE CME	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL BRITISH AMERICA	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL KONINKLIJKE DSM	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL PFIZER INC. CME	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL REYNOLDS AMERIC	DERIVATIVES	12/20/2020	1.00	(200,000)		-
	CCP_CDS._BP UL UNITED UTILITIE	DERIVATIVES	12/20/2020	1.00	(100,000)		-
	CCP_CDS._BP UL UNITEDHEALTH GR	DERIVATIVES	12/20/2020	1.00	(300,000)		-
	CCP_CDS._SP UL TESCO PLC CME	DERIVATIVES	6/20/2021	0.00	(100,000)		-
	CCP_CDS._SP UL TESCO PLC CME	DERIVATIVES	12/20/2020	0.00	(400,000)		-
	CCP_CD_X SP UL CDX.NA.IG.26	DERIVATIVES	6/20/2021	0.00	(1,000,000)		-
	CCP_IFL P UK RPI ALL ITEMS NSA	DERIVATIVES	10/15/2046	3.59	100,000		4,361
	CCP_IRS P EUR6M 100BPS R .75%	DERIVATIVES	9/21/2026	1.00	(100,000)		-
	CCP_IRS P EUR6M 100BPS R 1%	DERIVATIVES	3/16/2026	-0.13	(1,900,000)		-
	CCP_IRS P EUR6M 100BPS R 1.25%	DERIVATIVES	3/15/2047	1.00	2,200,000		(4,876)
	CCP_IRS P EUR6M R 0.0%	DERIVATIVES	3/15/2022	0.00	1,200,000		6,967
	CCP_IRS P LIB3M 100BPS R 2.25%	DERIVATIVES	12/16/2022	0.96	200,000		(1,964)
	CCP_IRS P LIB6M 100BPS R 0.500%	DERIVATIVES	9/17/2021	0.01	(250,000,000)		-
	CCP_IRS P TI28D R 5.630% CME	DERIVATIVES	7/7/2021	5.60	(5,500,000)		-
	CCP_IRS R LIB3M 100BPS P 1.75%	DERIVATIVES	12/21/2026	1.00	700,000		38,383
	CCP_IRS R LIB3M 100BPS P 1.75%	DERIVATIVES	12/21/2026	1.00	(400,000)		(21,933)
	CCP_IRS R LIB3M 100BPS P 2.25%	DERIVATIVES	12/21/2046	1.00	100,000		8,037
	CCP_IRS. P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2047	1.25	200,000		443

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	CCP_IRS. P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2027	0.50	5,200,000		(105,786)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2022	0.42	1,100,000		(26,744)
	CCP_IRS. P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	1.75	50,000		4,969
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	6/17/2035	1.25	60,000,000		59,495
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/22/2018	0.15	1,330,000,000		18,513
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/18/2026	0.30	270,000,000		22,586
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2026	0.00	270,000,000		(48,458)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.04	-		-
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.02	700,000		1,203
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.01	900,000		1,468
	CCP_IRS. P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	1.03	-		-
	CCP_IRS. P USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.75	1,400,000		(76,766)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2018	1.00	12,200,000		(46,233)
	CCP_IRS. R CAD-BA-CDOR 3M CME	DERIVATIVES	6/16/2026	0.91	400,000		(8,473)
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	9/21/2026	-0.20	100,000		(1,258)
	CCP_IRS. R EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2032	0.01	200,000		9,054
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/21/2018	0.52	1,600,000		(14,072)
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/5/2046	0.01	-		-
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	10/5/2046	0.01	-		-
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.01	6,400,000		34,211
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.01	900,000		2,817
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2027	0.53	1,000,000		60,426
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.53	150,000		(3,274)
	CCP_IRS. R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.01	200,000		(19,878)
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	0.02	30,000,000		(46,688)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	0.02	70,000,000		(111,888)
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2046	0.01	60,000,000		51,126
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2025	0.96	-		-
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2022	0.96	7,800,000		(82,754)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	1/13/2023	1.02	1,100,000		(13,572)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	8/31/2022	0.64	900,000		2,119
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2018	0.96	-		-
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2023	1.00	1,200,000		32,122
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.00	3,600,000		191,300
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2021	1.00	300,000		6,665
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	7/1/2041	0.63	1,000,000		19,627
	CCP_IRS. R USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2019	0.91	12,200,000		78,329
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	6/15/2026	0.01	-		-
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2027	-0.20	(5,900,000)		-
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2047	-0.20	(200,000)		-
	CCP_IRS._P EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2027	-0.20	700,000		-
	CCP_IRS._P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2022	0.53	(1,100,000)		-
	CCP_IRS._P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.53	(100,000)		-
	CCP_IRS._P GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	0.53	(50,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/20/2044	0.01	-		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	6/17/2035	-0.02	(60,000,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/22/2018	-0.01	(1,330,000,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	3/18/2026	0.01	(270,000,000)		-
	CCP_IRS._P JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2026	-0.01	(270,000,000)		-
	CCP_IRS._P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	-0.56	(700,000)		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	CCP_IRS._P SEK-STIBOR-SIDE 3M	DERIVATIVES	1/23/2025	-0.56	(900,000)		-
	CCP_IRS._P USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.00	2,200,000		-
	CCP_IRS._P USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.00	(1,800,000)		-
	CCP_IRS._P USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2018	0.91	(12,200,000)		-
	CCP_IRS._R CAD-BA-CDOR 3M CME	DERIVATIVES	6/16/2026	2.20	(400,000)		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2046	1.50	-		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	3/16/2021	0.50	-		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	9/21/2026	0.75	(100,000)		-
	CCP_IRS._R EUR-EURIBOR-REUTERS	DERIVATIVES	3/15/2032	0.75	(200,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/21/2018	1.00	(1,600,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	9/5/2046	1.05	-		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	10/5/2046	1.02	-		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.41	(6,400,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2019	0.50	(900,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2027	0.75	(800,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	1.50	(150,000)		-
	CCP_IRS._R GBP-LIBOR-BBA 6M CM	DERIVATIVES	3/15/2047	1.75	(200,000)		-
	CCP_IRS._R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	1.50	(30,000,000)		-
	CCP_IRS._R JPY-LIBOR-BBA 6M CM	DERIVATIVES	12/21/2045	1.50	(70,000,000)		-
	CCP_IRS._R JPY-LIBOR-BBA 6M CM	DERIVATIVES	9/20/2046	0.50	(60,000,000)		-
	CCP_IRS._R MXN-TIE-BANXICO 28	DERIVATIVES	7/7/2021	5.61	-		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/16/2022	2.25	(7,800,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	1/13/2023	2.30	(1,100,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	8/31/2022	2.00	(900,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	6/15/2018	1.25	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2023	1.75	(1,200,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2026	1.75	(3,600,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	12/21/2021	1.50	(300,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	7/1/2041	2.10	(1,000,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M CM	DERIVATIVES	5/15/2019	1.25	(12,200,000)		-
	CCP_IRS._R USD-LIBOR-BBA 3M LC	DERIVATIVES	12/16/2025	2.50	-		-
	CCP_SP CDX.NA.IG.27 5Y	DERIVATIVES	12/20/2021	1.00	1,000,000		15,131
	CCP-IRS JPY LIBOR BBA 6M CME	DERIVATIVES	6/19/2033	0.02	(100,000,000)		-
	CCS CAD R US3ML-CAD3ML BOA	DERIVATIVES	11/24/2018	0.00	1,200,000		895,305
	CCS CAD R US3ML-CAD3ML RBC	DERIVATIVES	11/24/2018	0.00	1,100,000		820,696
	CCS CAD R US3ML-CAD3ML-12.6	DERIVATIVES	11/24/2018	0.00	1,500,000		1,119,131
	CCS CAD R US3ML-CAD3ML-GML	DERIVATIVES	11/24/2018	0.00	4,700,000		3,506,611
	CCS EUR R US3ML-EUR3ML 42.5	DERIVATIVES	6/21/2027	0.00	690,000		726,390
	CCS EUR R US3ML-EUR3ML BOA	DERIVATIVES	3/15/2022	0.00	1,700,000		1,793,075
	CCS GBP R US3ML-GBP3ML GLM	DERIVATIVES	3/15/2019	0.00	1,600,000		1,977,541
	CCS GBP R US3ML-GBP3ML-13.8GLM	DERIVATIVES	3/15/2019	0.00	400,000		494,503
	CCS GBP R US3ML-GBP3ML-14 CBK	DERIVATIVES	3/15/2019	0.00	1,100,000		1,359,970
	CCS GBP R US3ML-GBP3ML-15	DERIVATIVES	3/15/2019	0.00	1,700,000		2,101,138
	CCS GBP R US3ML-GBP3ML-15 BOA	DERIVATIVES	3/15/2019	0.00	1,500,000		1,853,945
	CCS GBP R US3ML-GBP3ML-5.375	DERIVATIVES	10/13/2026	0.00	900,000		1,108,944
	CCS JPY P US3ML-JPY3ML -76.75	DERIVATIVES	1/23/2019	0.00	(110,000,000)		(943,660)
	CCS JPY P US3ML-JPY3ML UAG	DERIVATIVES	9/21/2018	0.00	(89,910,000)		(770,293)
	CCS US P US3ML-CAD3ML GLM	DERIVATIVES	11/24/2018	0.00	(3,543,159)		(3,543,159)
	CCS USD P US3ML-CAD3ML GLM	DERIVATIVES	11/24/2018	0.00	(3,543,159)		(3,543,159)
	CCS USD P US3ML-CAD3ML RBC	DERIVATIVES	11/24/2018	0.00	(829,250)		(829,250)

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	CCS USD P US3ML-CAD3ML-12.6CIB	DERIVATIVES	11/24/2018	0.00	(1,130,795)		(1,130,795)
	CCS USD P US3ML-EUR3ML 42.5	DERIVATIVES	6/21/2027	0.00	(733,125)		(733,125)
	CCS USD P US3ML-EUR3ML-50.5	DERIVATIVES	3/15/2027	0.00	(1,228,040)		(1,228,040)
	CCS USD P US3ML-GBP3ML BOA	DERIVATIVES	3/15/2019	0.00	(2,134,100)		(2,134,100)
	CCS USD P US3ML-GBP3ML GML	DERIVATIVES	3/15/2019	0.00	(2,270,400)		(2,270,400)
	CCS USD P US3ML-GBP3ML-13.8GLM	DERIVATIVES	3/15/2019	0.00	(567,600)		(567,600)
	CCS USD P US3ML-GBP3ML-14 CBK	DERIVATIVES	3/15/2019	0.00	(1,551,000)		(1,551,000)
	CCS USD P US3ML-GBP3ML-15RYL	DERIVATIVES	3/15/2019	0.00	(2,412,300)		(2,412,300)
	CCS USD P US3ML-GBP-5.375 RYL	DERIVATIVES	10/13/2026	0.00	(1,098,180)		(1,098,180)
	CCS USD PUS3ML-CAD-12.6 BOA	DERIVATIVES	11/24/2018	0.00	(916,029)		(916,029)
	CCS USD R US3ML-JPY3ML-76.75	DERIVATIVES	1/23/2019	0.00	1,081,081		1,081,081
	CCY EUR R US3ML-EUR3ML-50.5	DERIVATIVES	3/15/2027	0.00	1,100,000		1,148,832
	CDS BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	0.00	80,000		(12,811)
	CDS BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	0.00	70,000		(11,210)
	CDS BP UL HSBC BANK PLC	DERIVATIVES	6/20/2021	0.00	200,000		(3,409)
	CDS BP UL ING BANK N.V.	DERIVATIVES	6/20/2021	0.00	100,000		(1,871)
	CDS BP UL SANPAO	DERIVATIVES	9/20/2024	0.00	200,000		8,887
	CDS BP UL SPRFINCO	DERIVATIVES	12/20/2017	0.00	400,000		(16,053)
	CDS BP UL UBS	DERIVATIVES	6/20/2024	0.00	200,000		9,453
	CDS BP UL UBS AG	DERIVATIVES	6/20/2024	0.00	200,000		(2,736)
	CDS BP UL UBS AG	DERIVATIVES	6/20/2018	0.00	200,000		(2,132)
	CDS BP UL WIND ACQUISITION FI	DERIVATIVES	6/20/2021	0.00	100,000		(9,711)
	CDS R CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	3,275,000		11,299
	CDS R CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	(3,275,000)		(4,749)
	CDS R ITRAXX_EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	1,487,500		539

Farmers Group, Inc.

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	CDS R ITRAXX_EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	(2,975,000)		(221)
	CDS R ITRAXX_EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	(1,487,500)		(110)
	CDS SP UL BRAZIL	DERIVATIVES	9/20/2020	1.00	300,000		(11,479)
	CDS SP UL BRAZIL	DERIVATIVES	6/20/2019	1.00	200,000		(1,957)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	6/20/2019	1.00	300,000		(2,936)
	CDS SP UL FEDERATIVE REPUBLIC	DERIVATIVES	3/20/2019	1.00	200,000		(1,303)
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000		917
	CDS SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	1.00	100,000		917
	CDS SP UL RUSSIAN FEDERATION	DERIVATIVES	3/20/2020	1.00	600,000		(2,276)
	CDS_BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	5.00	(80,000)		-
	CDS_BP UL GLCORE_FINEUR	DERIVATIVES	12/20/2021	5.00	(70,000)		-
	CDS_BP UL HSBC BANK PLC	DERIVATIVES	6/20/2021	1.00	(200,000)		-
	CDS_BP UL ING BANK N.V.	DERIVATIVES	6/20/2021	1.00	(100,000)		-
	CDS_BP UL SANPAO	DERIVATIVES	9/20/2024	1.00	(200,000)		-
	CDS_BP UL SPRFINCO	DERIVATIVES	12/20/2017	5.00	(400,000)		-
	CDS_BP UL UBS	DERIVATIVES	6/20/2024	1.00	(200,000)		-
	CDS_BP UL UBS AG	DERIVATIVES	6/20/2024	1.00	(200,000)		-
	CDS_BP UL UBS AG	DERIVATIVES	6/20/2018	1.00	(200,000)		-
	CDS_BP UL WIND ACQUISITION FI	DERIVATIVES	6/20/2021	5.00	(100,000)		-
	CDS_SP UL BRAZIL	DERIVATIVES	9/20/2020	0.00	(300,000)		-
	CDS_SP UL BRAZIL	DERIVATIVES	6/20/2019	0.00	(200,000)		-
	CDS_SP UL FEDERATIVE REPUBLIC	DERIVATIVES	6/20/2019	0.00	(300,000)		-
	CDS_SP UL FEDERATIVE REPUBLIC	DERIVATIVES	3/20/2019	0.00	(200,000)		-
	CDS_SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	0.00	(100,000)		-
	CDS_SP UL PEOPLE'S REPUBLIC O	DERIVATIVES	3/20/2019	0.00	(100,000)		-

Farmers Group, Inc.

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	CDS_SP UL RUSSIAN FEDERATION	DERIVATIVES	3/20/2020	0.00	(600,000)		-
	CDX BP CDX.NA.IG.27.1 12/20/21	DERIVATIVES	1/18/2017	0.00	(810,000)		(21)
	CDX BP CDX.NA.IG.27.1 12/20/21	DERIVATIVES	1/18/2017	0.00	810,000		2,835
	CDX BP CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	827,500		92
	CDX R ITRAXX EUROPE_26_1	DERIVATIVES	1/18/2017	0.00	2,975,000		1,079
	CDX SP CDX.NA.IG.27_V1	DERIVATIVES	1/18/2017	0.00	(827,500)		(1,065)
	CDX SP UL CMBX.NA.A.6_6	DERIVATIVES	5/11/2063	2.00	85,000		(1,779)
	CDX SP UL CMBX.NA.AAA.9_1	DERIVATIVES	9/17/2058	0.50	85,000		(1,867)
	CDX SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.50	169,936		(70)
	CDX SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.50	334,873		(138)
	CDX SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.50	169,936		(70)
	CDX_SP UL CMBX.NA.A.6_6	DERIVATIVES	5/11/2063	0.00	(85,000)		-
	CDX_SP UL CMBX.NA.AAA.9_1	DERIVATIVES	9/17/2058	0.00	(85,000)		-
	CDX_SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.00	(169,936)		-
	CDX_SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.00	(169,936)		-
	CDX_SP UL CMBX.NA.AAA_6	DERIVATIVES	5/11/2063	0.00	(334,873)		-
	CNH/USD SPOT OPTION 2017	DERIVATIVES	9/11/2017	0.00	(500,000)		(740)
	EURO BUXL 30Y BND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	2		3,017
	EURO BUXL 30Y BND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	5		11,286
	EURO\$ 1YR MID-CRV FUT MAR 18	DERIVATIVES	2/10/2017	0.00	40		9,750
	EURO\$ 1YR MID-CRV FUT MAR 18	DERIVATIVES	2/10/2017	0.00	(40)		(2,000)
	EURO-BOBL FUTURES	DERIVATIVES	3/8/2017	0.00	32		19,576
	EURO-BOBL FUTURES	DERIVATIVES	3/8/2017	0.00	57		58,053
	EURO-BTP FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	(4)		(2,500)
	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	4		8,617

Farmers Group, Inc.

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	EURO-BUND FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	(24)		(57,737)
	EURO-BUND FUTURE MAR 17	DERIVATIVES	2/24/2017	0.00	8		84
	EURO-OAT FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	16		34,090
	EURO-SCHATZ FUTURE (EUX)	DERIVATIVES	3/8/2017	0.00	9		1,698
	IRS P JPY 10Y 74BPS R .4%	DERIVATIVES	3/3/2017	0.00	20,000,000		155
	IRS P JPY 2Y .12 BPS 0% 030719	DERIVATIVES	3/3/2017	0.00	(130,000,000)		(921)
	IRS P JPY-LIBOR-BBA 6M	DERIVATIVES	9/20/2046	0.50	60,000,000		(52,894)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	12/21/2036	1.25	75,000,000		(5,133)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	6/15/2036	1.99	291,350,000		9,271
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2020	2.51	1,080,000,000		26,177
	IRS P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2025	2.75	640,000,000		38,979
	IRS R KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/15/2027	0.01	223,315,000		9,209
	IRS R KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/15/2027	0.01	269,010,000		11,093
	IRS_P JPY-LIBOR-BBA 6M	DERIVATIVES	9/20/2046	0.01	(60,000,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	12/21/2036	0.01	(75,000,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	6/15/2036	0.01	(291,350,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2020	0.01	(1,080,000,000)		-
	IRS_P KRW-CD-KSDA-BLOOMBERG 3	DERIVATIVES	3/18/2025	0.01	(640,000,000)		-
	JAPAN 10YR MINI BD FUTURE(SGX)	DERIVATIVES	3/10/2017	0.00	3		463
	JPN 10Y BOND FUTURE (OSE)	DERIVATIVES	3/13/2017	0.00	3		1,157
	KRW/USD SPOT OPTION 2017	DERIVATIVES	1/19/2017	0.00	(300,000)		(66)
	LONG GILT FUTURE (ICF)	DERIVATIVES	3/29/2017	0.00	10		25,887
	LONG GILT FUTURE (ICF)	DERIVATIVES	3/29/2017	0.00	(38)		(129,138)
	MXN/EUR SPOT OPTION 2017	DERIVATIVES	3/21/2017	0.00	(300,000)		(120)
	MXN/EUR SPOT OPTION 2017	DERIVATIVES	3/21/2017	0.00	(300,000)		(5,597)

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	US 10 YR TREAS NTS FUTURE(CBT)	DERIVATIVES	3/22/2017	0.00	(65)		(31,469)
	US 10 YR TREAS NTS FUTURE(CBT)	DERIVATIVES	3/22/2017	0.00	110		(63,092)
	US 10YR ULTRA FUTURE (CBT)	DERIVATIVES	3/22/2017	0.00	(18)		(156)
	US 2YR NOTE FUT (CBT) JUN 17	DERIVATIVES	3/24/2017	0.00	14		98
	US 2YR NOTE FUT (CBT) JUN 17	DERIVATIVES	3/24/2017	0.00	18		281
	US 2YR TREAS NTS FUT (CBT)	DERIVATIVES	3/31/2017	0.00	19		(109)
	US 2YR TREAS NTS FUT (CBT)	DERIVATIVES	3/31/2017	0.00	(32)		3,455
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2017	0.00	(35)		(11,219)
	US 5YR TREAS NTS FUTURE (CBT)	DERIVATIVES	3/31/2017	0.00	104		(52,376)
	US TREAS BD FUTURE (CBT)	DERIVATIVES	3/22/2017	0.00	8		(10,557)
	US TREAS BD FUTURE (CBT)	DERIVATIVES	3/22/2017	0.00	(2)		19
	US TREAS BD FUTURE MAR 17	DERIVATIVES	2/24/2017	0.00	7		49
	US ULTRA BOND (CBT)	DERIVATIVES	3/22/2017	0.00	37		(13,344)
	US ULTRA BOND (CBT)	DERIVATIVES	3/22/2017	0.00	6		(8,755)
	USD/GBP SPOT OPTION 2017	DERIVATIVES	1/30/2017	0.00	(246,000)		(161)
	USD/GBP SPOT OPTION 2017	DERIVATIVES	1/27/2017	0.00	(2,300,000)		(1,555)
	ACHMEA BV REGS	PREFERRED STOCKS		0.00	100,000		114,443
	KBC BANK NV REGS	PREFERRED STOCKS		0.00	400,000		421,800
	AAREAL BANK AG EUR26	COMMON STOCKS		0.00	-		-
	ABB LTD	COMMON STOCKS		0.00	188,041		3,974,145
	ACCOR SA	COMMON STOCKS		0.00	-		-
	ADIDAS AG	COMMON STOCKS		0.00	13,350		2,114,249
	AIA GROUP LTD	COMMON STOCKS		0.00	508,000		2,866,577
	AIRBUS GROUP NV	COMMON STOCKS		0.00	-		-
	AKZO NOBEL NV	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.

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	ALLIANZ SE	COMMON STOCKS		0.00	21,050		3,485,791
	AMADEUS IT GROUP SA	COMMON STOCKS		0.00	-		-
	AMCOR LTD/AUSTRALIA	COMMON STOCKS		0.00	182,840		1,979,297
	AP MOLLER - MAERSK A/S	COMMON STOCKS		0.00	440		703,421
	ARCELORMITTAL	COMMON STOCKS		0.00	274,560		2,031,779
	ARKEMA SA	COMMON STOCKS		0.00	17,290		1,694,912
	ASHTED GROUP PLC	COMMON STOCKS		0.00	122,294		2,387,579
	ASML HOLDING NV	COMMON STOCKS		0.00	12,740		1,433,111
	ASOS PLC	COMMON STOCKS		0.00	31,220		1,914,962
	AUTO TRADER GROUP PLC	COMMON STOCKS		0.00	156,952		793,205
	AVIVA PLC	COMMON STOCKS		0.00	414,446		2,490,904
	AXA EUR2.29	COMMON STOCKS		0.00	-		-
	AZIMUT HOLDING SPA	COMMON STOCKS		0.00	49,454		827,283
	BANCO SANTANDER SA	COMMON STOCKS		0.00	270,222		1,413,398
	BAYER AG	COMMON STOCKS		0.00	-		-
	BNP PARIBAS SA	COMMON STOCKS		0.00	53,080		3,389,960
	BOSKALIS WESTMINSTER GROEP NV	COMMON STOCKS		0.00	-		-
	BP PLC	COMMON STOCKS		0.00	641,337		4,038,417
	BRIDGESTONE CO Y50	COMMON STOCKS		0.00	-		-
	BRITISH AMERICAN TOBACCO PLC	COMMON STOCKS		0.00	39,580		2,260,238
	BUNZL PLC	COMMON STOCKS		0.00	46,680		1,216,474
	CALBEE INC	COMMON STOCKS		0.00	53,300		1,672,551
	CANON INC	COMMON STOCKS		0.00	102,300		2,890,029
	CARREFOUR EUR2.5	COMMON STOCKS		0.00	-		-
	CARREFOUR SA	COMMON STOCKS		0.00	-		-

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	CHINA MOBILE LTD	COMMON STOCKS		0.00	216,000		2,290,063
	CHOCOLADEFABRIKEN LINDT & SPRU	COMMON STOCKS		0.00	150		778,521
	CIE DE SAINT-GOBAIN	COMMON STOCKS		0.00	64,523		3,011,802
	CIE FINANCIERE RICHEMONT SA	COMMON STOCKS		0.00	11,640		772,488
	COCA-COLA AMATIL LTD	COMMON STOCKS		0.00	123,700		906,460
	COLOPLAST A/S	COMMON STOCKS		0.00	-		-
	COMPASS GROUP PLC	COMMON STOCKS		0.00	63,170		1,171,621
	CONTINENTAL AG	COMMON STOCKS		0.00	-		-
	CRH PLC	COMMON STOCKS		0.00	49,260		1,712,242
	CRITEO SA	COMMON STOCKS		0.00	27,400		1,125,592
	CSL LTD	COMMON STOCKS		0.00	15,010		1,091,330
	CYBERAGENT INC	COMMON STOCKS		0.00	22,100		547,218
	DAIKIN INDUSTRIES LTD	COMMON STOCKS		0.00	20,100		1,849,989
	DAIMLER AG	COMMON STOCKS		0.00	33,230		2,478,690
	DAIMLER AG ORD NPV	COMMON STOCKS		0.00	-		-
	DAITO TRUST CONSTRUCTION CO LT	COMMON STOCKS		0.00	11,900		1,793,647
	DANONE SA	COMMON STOCKS		0.00	15,260		968,948
	DEUTSCHE BOERSE AG	COMMON STOCKS		0.00	-		-
	DEUTSCHE BOERSE AG	COMMON STOCKS		0.00	20,920		1,710,949
	DEUTSCHE TELEKOM AG	COMMON STOCKS		0.00	136,116		2,348,060
	DNB ASA	COMMON STOCKS		0.00	47,430		707,507
	DOMINO'S PIZZA ENTERPRISES LTD	COMMON STOCKS		0.00	31,100		1,463,543
	DOMINO'S PIZZA GROUP PLC	COMMON STOCKS		0.00	296,020		1,319,724
	DSV A/S	COMMON STOCKS		0.00	30,610		1,364,294
	EASYJET PLC	COMMON STOCKS		0.00	94,480		1,173,279

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	ELECTROLUX AB	COMMON STOCKS		0.00	-		-
	ENEL SPA	COMMON STOCKS		0.00	390,068		1,723,045
	ENI SPA	COMMON STOCKS		0.00	221,609		3,615,990
	ERICSSON (L.M.)	COMMON STOCKS		0.00	-		-
	ERSTE GROUP BANK AG	COMMON STOCKS		0.00	16,460		483,075
	ESSILOR INTERNATIONAL SA	COMMON STOCKS		0.00	20,292		2,297,611
	FANUC CORP	COMMON STOCKS		0.00	5,900		1,002,345
	FAST RETAILING CO LTD	COMMON STOCKS		0.00	3,300		1,183,513
	FORTESCUE METALS GROUP LTD	COMMON STOCKS		0.00	423,600		1,806,632
	FRESENIUS MEDICAL CARE AG & CO	COMMON STOCKS		0.00	17,740		1,505,321
	GLAXOSMITHKLINE PLC	COMMON STOCKS		0.00	191,752		3,700,977
	GN STORE NORD DKK4	COMMON STOCKS		0.00	-		-
	GROUPE EUROTUNNEL SE	COMMON STOCKS		0.00	109,010		1,038,714
	HEIDELBERGCEMENT AG	COMMON STOCKS		0.00	34,070		3,184,949
	HENKEL AG & CO KGAA	COMMON STOCKS		0.00	-		-
	HEXAGON AB	COMMON STOCKS		0.00	47,390		1,697,977
	HISCOX LTD	COMMON STOCKS		0.00	109,419		1,375,020
	HONDA MOTOR CO LTD	COMMON STOCKS		0.00	133,200		3,900,013
	HONDA MOTOR CO NPV	COMMON STOCKS		0.00	-		-
	HSBC HOLDINGS PLC	COMMON STOCKS		0.00	106,000		851,073
	IBERDROLA SA	COMMON STOCKS		0.00	506,673		3,331,533
	INDUSTRIA DE DISEÑO TEXTIL SA	COMMON STOCKS		0.00	62,040		2,122,112
	INFINEON TECHNOLOGIES AG	COMMON STOCKS		0.00	92,988		1,619,286
	ING GROEP NV	COMMON STOCKS		0.00	-		-
	INTESA SANPAOLO SPA	COMMON STOCKS		0.00	-		-

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	ISUZU MOTORS LTD	COMMON STOCKS		0.00	31,400		398,709
	JAPAN TOBACCO INC Y50000	COMMON STOCKS		0.00	-		-
	JERONIMO MARTINS SGPS SA	COMMON STOCKS		0.00	42,180		655,773
	JULIUS BAER GROUP LTD	COMMON STOCKS		0.00	49,390		2,197,973
	KAO CORP	COMMON STOCKS		0.00	-		-
	KAO CORP	COMMON STOCKS		8.00	15,600		741,112
	KBC GROUP NV	COMMON STOCKS		0.00	36,440		2,261,136
	KDDI CORP Y5000	COMMON STOCKS		0.00	-		-
	KERING	COMMON STOCKS		0.00	11,070		2,490,508
	KEYENCE CORP	COMMON STOCKS		0.00	2,400		1,650,277
	KINGFISHER PLC	COMMON STOCKS		0.00	439,774		1,903,554
	KOMATSU LTD	COMMON STOCKS		0.00	74,600		1,693,347
	KONINKLIJKE AHOLD DELHAIZE NV	COMMON STOCKS		0.00	144,832		3,059,814
	KONINKLIJKE AHOLD NV	COMMON STOCKS		0.00	-		-
	KONINKLIJKE DSM NV	COMMON STOCKS		0.00	19,910		1,196,164
	KONINKLIJKE VOPAK NV	COMMON STOCKS		0.00	21,730		1,028,522
	KOSE CORP	COMMON STOCKS		0.00	15,500		1,290,393
	KUBOTA CORP	COMMON STOCKS		0.00	23,000		329,022
	LANXESS AG	COMMON STOCKS		0.00	-		-
	LINE CORP	COMMON STOCKS		0.00	17,800		611,978
	LLOYDS BANKING GROUP PLC	COMMON STOCKS		0.00	4,748,284		3,667,597
	LONDON STOCK EXCHANGE GROUP PL	COMMON STOCKS		0.00	62,550		2,252,228
	L'OREAL SA	COMMON STOCKS		0.00	7,380		1,349,755
	LUNDIN PETROLEUM AB	COMMON STOCKS		0.00	82,230		1,793,118
	LUXOTTICA GROUP SPA	COMMON STOCKS		0.00	-		-

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	MEDIASET SPA	COMMON STOCKS		0.00	-		-
	MINEBEA CO LTD	COMMON STOCKS		0.00	-		-
	MITSUBISHI ELECTRIC CORP	COMMON STOCKS		0.00	138,000		1,927,989
	MITSUBISHI ESTATE CO LTD	COMMON STOCKS		0.00	-		-
	MOBILEYE NV	COMMON STOCKS		0.00	28,500		1,086,420
	MURATA MANUFACTURING CO LTD	COMMON STOCKS		0.00	-		-
	NATIONAL GRID PLC	COMMON STOCKS		0.00	206,389		2,426,814
	NESTLE SA	COMMON STOCKS		0.00	37,941		2,727,004
	NESTLE SA	COMMON STOCKS		0.00	-		-
	NIDEC CORP	COMMON STOCKS		0.00	-		-
	NITORI HOLDINGS CO LTD	COMMON STOCKS		0.00	15,800		1,809,817
	NOVARTIS AG	COMMON STOCKS		0.00	38,537		2,809,654
	NOVARTIS AG	COMMON STOCKS		0.00	-		-
	NOVO NORDISK A/S	COMMON STOCKS		0.00	-		-
	NTT DOCOMO INC	COMMON STOCKS		0.00	51,100		1,166,711
	NTT DOCOMO INC	COMMON STOCKS		0.00	36,600		835,648
	OLYMPUS CORP	COMMON STOCKS		0.00	-		-
	OMRON CORP	COMMON STOCKS		0.00	20,400		784,447
	ONO PHARMACEUTICAL CO LTD	COMMON STOCKS		0.00	-		-
	ORANGE SA	COMMON STOCKS		0.00	-		-
	ORIENTAL LAND CO JPY50	COMMON STOCKS		0.00	-		-
	ORIX CORP	COMMON STOCKS		0.00	139,000		2,173,756
	PANDORA A/S	COMMON STOCKS		0.00	15,340		2,010,647
	PROSIEBENSAT.1 MEDIA SE	COMMON STOCKS		0.00	-		-
	PRUDENTIAL PLC	COMMON STOCKS		0.00	48,910		983,590

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	PUBLICIS GROUPE SA	COMMON STOCKS		0.00	26,170		1,809,364
	QBE INSURANCE GROUP LTD	COMMON STOCKS		0.00	325,547		2,927,749
	RAKUTEN INC	COMMON STOCKS		0.00	-		-
	RECKITT BENCKISER GROUP PLC	COMMON STOCKS		0.00	24,790		2,109,303
	REED ELSEVIER NV EUR0.07	COMMON STOCKS		0.00	-		-
	RELX PLC	COMMON STOCKS		0.00	39,510		707,410
	REXEL SA	COMMON STOCKS		0.00	106,160		1,750,686
	RIO TINTO LTD	COMMON STOCKS		0.00	62,011		2,689,640
	ROCHE HOLDING AG	COMMON STOCKS		0.00	16,074		3,678,666
	ROHM CO LTD	COMMON STOCKS		0.00	3,900		225,035
	ROYAL DUTCH SHELL PLC	COMMON STOCKS		0.00	155,620		4,265,183
	ROYAL DUTCH SHELL PLC	COMMON STOCKS		0.00	73,805		2,022,824
	RWE AG	COMMON STOCKS		0.00	35,216		438,857
	RYOHIN KEIKAKU CO LTD	COMMON STOCKS		0.00	7,700		1,512,471
	SANDS CHINA LTD	COMMON STOCKS		0.00	322,000		1,399,612
	SANDVIK AB	COMMON STOCKS		0.00	51,110		634,051
	SANOFI	COMMON STOCKS		0.00	48,265		3,914,787
	SAP SE	COMMON STOCKS		0.00	22,860		1,996,680
	SAP SE	COMMON STOCKS		0.00	45,205		3,948,379
	SCHNEIDER ELECTRIC SE	COMMON STOCKS		0.00	-		-
	SEVEN & I HLDG CO LTD NPV	COMMON STOCKS		0.00	-		-
	SEVEN & I HOLDINGS CO LTD	COMMON STOCKS		0.00	-		-
	SHIN-ETSU CHEMICAL CO LTD	COMMON STOCKS		0.00	12,300		956,180
	SHIRE PLC	COMMON STOCKS		0.00	50,870		2,944,246
	SIEMENS AG NPV REGD	COMMON STOCKS		0.00	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SIKA FINANZ AG CHF0.6 (BR)	COMMON STOCKS		0.00	-		-
	SINGAPORE TELECOMMUNICATIONS L	COMMON STOCKS		0.00	970,700		2,452,450
	SKANDINAVISKA ENSKILDA BANKEN	COMMON STOCKS		0.00	-		-
	SKF AB	COMMON STOCKS		0.00	-		-
	SOHGO SECURITY SERVICES CO LTD	COMMON STOCKS		0.00	-		-
	ST JAMES'S PLACE PLC	COMMON STOCKS		0.00	109,193		1,368,133
	START TODAY CO LTD	COMMON STOCKS		0.00	72,800		1,260,198
	STATOIL ASA	COMMON STOCKS		0.00	87,490		1,610,002
	SUBARU CORP	COMMON STOCKS		0.00	20,600		842,828
	SUMITOMO ELECTRIC INDUSTRIES L	COMMON STOCKS		0.00	21,000		303,652
	SUMITOMO MITSUI FINANCIAL GROU	COMMON STOCKS		0.00	-		-
	SUNTORY BEVERAGE & FOOD LTD	COMMON STOCKS		0.00	-		-
	SUZUKI MOTOR CORP	COMMON STOCKS		0.00	-		-
	SVENSKA CELLULOSA AB SCA	COMMON STOCKS		0.00	-		-
	SYMRISE AG	COMMON STOCKS		0.00	-		-
	SYNGENTA AG	COMMON STOCKS		0.00	10,039		3,975,695
	SYSMEX CORP	COMMON STOCKS		0.00	15,500		899,687
	TAIWAN SEMICONDUCTOR MANUFACTU	COMMON STOCKS		0.00	101,938		2,930,718
	TAKEDA PHARMACEUTICAL CO LTD	COMMON STOCKS		0.00	83,600		3,465,564
	TECHNIP SA EUR	COMMON STOCKS		0.00	-		-
	TELEFONICA SA	COMMON STOCKS		0.00	279,768		2,602,652
	TELIA CO AB	COMMON STOCKS		0.00	771,100		3,115,941
	TEMENOS GROUP AG	COMMON STOCKS		0.00	22,710		1,584,237
	TESCO PLC	COMMON STOCKS		0.00	1,443,872		3,690,453
	THALES SA	COMMON STOCKS		0.00	20,850		2,026,080

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	TOKIO MARINE HOLDINGS INC	COMMON STOCKS		0.00	91,700		3,770,680
	TOKYO ELECTRON NPV	COMMON STOCKS		0.00	-		-
	TOSHIBA CORP NPV	COMMON STOCKS		0.00	-		-
	TOTAL SA	COMMON STOCKS		0.00	74,462		3,826,410
	TOTAL SA	COMMON STOCKS		0.00	-		-
	TOYOTA MOTOR CORP NPV	COMMON STOCKS		0.00	-		-
	TOYOTA MOTOR CORP NPV	COMMON STOCKS		0.00	-		-
	TREASURY WINE ESTATES LTD	COMMON STOCKS		0.00	184,650		1,427,970
	TULLOW OIL PLC	COMMON STOCKS		0.00	227,480		878,955
	UCB SA	COMMON STOCKS		0.00	9,230		592,980
	UNICHARM CORP	COMMON STOCKS		0.00	-		-
	UNICREDIT SPA	COMMON STOCKS		0.00	-		-
	UNILEVER PLC	COMMON STOCKS		0.00	69,560		2,829,963
	UNITED OVERSEAS BANK LTD	COMMON STOCKS		0.00	247,199		3,490,593
	VALEO SA	COMMON STOCKS		0.00	-		-
	VALEO SA	COMMON STOCKS		0.00	33,660		1,938,813
	VIVENDI SA	COMMON STOCKS		0.00	96,410		1,835,985
	WEIR GROUP PLC/THE	COMMON STOCKS		0.00	103,250		2,411,278
	WIRECARD AG	COMMON STOCKS		0.00	-		-
	WOLSELEY PLC	COMMON STOCKS		0.00	35,550		2,179,675
	WORLDPAY GROUP PLC	COMMON STOCKS		0.00	461,146		1,537,931
	ZALANDO SE	COMMON STOCKS		0.00	62,127		2,378,028
	ZODIAC AEROSPACE	COMMON STOCKS		0.00	-		-
	ALLY MASTER OWNER TRUST 5 A1	ASSET-BACKED SECURITIES		1.26	800,000		802,349
	AMERICREDIT AUTOMOBILE R 2 A2A	ASSET-BACKED SECURITIES		1.42	332,576		332,819

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	CABELA'S CREDIT CAR 1A A2 144A	ASSET-BACKED SECURITIES		1.30	750,000		750,155
	CAPITAL ONE MULTI-ASSET A1 A1	ASSET-BACKED SECURITIES		1.22	200,000		200,812
	CHESAPEAKE FUNDING L 1A A 144A	ASSET-BACKED SECURITIES		1.19	228,720		227,935
	CHESAPEAKE FUNDING L 1A A 144A	ASSET-BACKED SECURITIES		1.27	524,505		523,828
	FIRST INVESTORS AUT 1A A2 144A	ASSET-BACKED SECURITIES		1.21	38,953		38,948
	FIRST INVESTORS AUT 2A A1 144A	ASSET-BACKED SECURITIES		1.53	193,766		193,536
	FORD CREDIT FLOORPLAN MAST 4 A	ASSET-BACKED SECURITIES		1.30	435,000		436,062
	KUBOTA CREDIT OWNER 1A A2 144A	ASSET-BACKED SECURITIES		1.25	195,000		194,595
	NATIONAL COLLEGIATE STUDE 1 A4	ASSET-BACKED SECURITIES		1.00	35,216		34,981
	RASC SERIES 2005-AHL2 AHL2 M1	ASSET-BACKED SECURITIES		1.19	400,000		374,105
	RED & BLACK AUTO GERM 2 A REGS	ASSET-BACKED SECURITIES		0.10	18,848		19,891
	UTAH STATE BOARD OF REGENT 1 A	ASSET-BACKED SECURITIES		1.28	388,980		386,311
	WESTLAKE AUTOMOBIL 1A A2A 144A	ASSET-BACKED SECURITIES		1.82	179,406		179,712
	WESTLAKE AUTOMOBIL 1A A2B 144A	ASSET-BACKED SECURITIES		1.82	182,396		182,803
	21ST CENTURY FOX AMERICA INC	CORPORATE BONDS		3.00	250,000		248,821
	ABBVIE INC	CORPORATE BONDS		3.20	200,000		190,285
	ACHMEA BANK NV REGS	CORPORATE BONDS		2.75	225,000		260,352
	ACTAVIS FUNDING SCS	CORPORATE BONDS		3.45	150,000		152,251
	AETNA INC	CORPORATE BONDS		2.75	200,000		196,479
	AETNA INC	CORPORATE BONDS		2.80	250,000		246,252
	AETNA INC	CORPORATE BONDS		4.38	75,000		75,311
	AIR LIQUIDE FINANCE SA 144A	CORPORATE BONDS		2.25	390,000		371,339
	ALLY FINANCIAL INC	CORPORATE BONDS		8.00	300,000		347,976
	ALTICE FINANCING SA REGS	CORPORATE BONDS		5.25	100,000		111,804
	ALTRIA GROUP INC	CORPORATE BONDS		2.95	825,000		824,456

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	ALTRIA GROUP INC	CORPORATE BONDS		5.38	200,000		231,024
	ALTRIA GROUP INC	CORPORATE BONDS		4.00	300,000		316,985
	ALTRIA GROUP INC	CORPORATE BONDS		2.63	80,000		75,759
	AMERICAN EXPRESS CO	CORPORATE BONDS		7.00	275,000		292,240
	AMERICAN INTERNATIONAL GROUP I	CORPORATE BONDS		4.88	100,000		109,278
	AMERICAN INTERNATIONAL GROUP I	CORPORATE BONDS		3.30	200,000		204,857
	AMERICAN TRANSMISSION SYS 144A	CORPORATE BONDS		5.25	150,000		166,011
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		6.45	150,000		178,525
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		8.70	150,000		170,470
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		6.95	405,000		449,327
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		6.38	-		-
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		4.85	135,000		144,752
	ANADARKO PETROLEUM CORP	CORPORATE BONDS		5.55	120,000		134,311
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.30	400,000		407,093
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.65	200,000		203,038
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.30	75,000		76,330
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		4.70	110,000		115,705
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		4.90	125,000		135,109
	ANHEUSER-BUSCH INBEV FINANCE I	CORPORATE BONDS		3.65	290,000		294,405
	ANHEUSER-BUSCH INBEV SA/N REGS	CORPORATE BONDS		2.00	175,000		195,101
	ANTHEM INC	CORPORATE BONDS		4.65	325,000		326,266
	ANTHEM INC	CORPORATE BONDS		2.30	155,000		156,013
	AT&T INC	CORPORATE BONDS		2.45	375,000		372,387
	AT&T INC	CORPORATE BONDS		3.00	175,000		171,782
	AT&T INC	CORPORATE BONDS		3.40	175,000		168,669

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	AXA SA REGS	CORPORATE BONDS		3.38	155,000		166,078
	AYT CEDULAS CAJAS X FONDO DE T	CORPORATE BONDS		3.75	-		-
	BAIDU INC	CORPORATE BONDS		3.25	400,000		406,756
	BANCO ESPIRITO SANTO SA REGS	CORPORATE BONDS		4.00	300,000		87,017
	BANCO SANTANDER SA REGS	CORPORATE BONDS		6.25	500,000		494,045
	BANK NEDERLANDSE GEMEENTE REGS	CORPORATE BONDS		6.75	800,000		615,550
	BANK OF AMERICA CORP	CORPORATE BONDS		4.63	350,000		370,635
	BANK OF AMERICA CORP	CORPORATE BONDS		3.95	150,000		149,323
	BANK OF AMERICA CORP	CORPORATE BONDS		3.88	175,000		177,945
	BANK OF AMERICA CORP	CORPORATE BONDS		2.22	590,000		600,215
	BANK OF AMERICA CORP	CORPORATE BONDS		4.10	150,000		156,690
	BANK OF AMERICA CORP REGS	CORPORATE BONDS		2.38	200,000		230,002
	BANK OF IRELAND MORTGAGE REGS	CORPORATE BONDS		1.75	450,000		493,193
	BANK OF NOVA SCOTIA/THE	CORPORATE BONDS		1.88	300,000		292,674
	BANKIA SA REGS	CORPORATE BONDS		1.13	200,000		218,544
	BARCLAYS BANK PLC	CORPORATE BONDS		7.63	200,000		219,500
	BARCLAYS BANK PLC	CORPORATE BONDS		7.75	300,000		315,420
	BARCLAYS BANK PLC	CORPORATE BONDS		7.63	200,000		219,500
	BARCLAYS PLC	CORPORATE BONDS		8.00	500,000		556,191
	BARCLAYS PLC	CORPORATE BONDS		3.25	200,000		200,195
	BAT INTERNATIONAL FINANCE 144A	CORPORATE BONDS		3.25	400,000		405,907
	BAT INTERNATIONAL FINANCE 144A	CORPORATE BONDS		2.75	265,000		266,417
	BAT INTERNATIONAL FINANCE 144A	CORPORATE BONDS		3.50	105,000		107,618
	BAT INTERNATIONAL FINANCE REGS	CORPORATE BONDS		4.00	200,000		294,440
	BERKSHIRE HATHAWAY INC	CORPORATE BONDS		0.75	225,000		239,245

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	BERKSHIRE HATHAWAY INC	CORPORATE BONDS		2.75	230,000		229,137
	BMW US CAPITAL LLC 144A	CORPORATE BONDS		2.00	330,000		323,861
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		3.56	150,000		156,581
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		3.25	175,000		178,698
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		2.75	225,000		220,893
	BP CAPITAL MARKETS PLC	CORPORATE BONDS		3.12	75,000		73,250
	BRITISH TELECOMMUNICATION REGS	CORPORATE BONDS		1.75	300,000		327,522
	BURLINGTON NORTHERN SANTA FE L	CORPORATE BONDS		3.60	135,000		141,394
	BURLINGTON NORTHERN SANTA FE L	CORPORATE BONDS		5.15	158,000		181,454
	CALIFORNIA PIZZA 8/16 TL	CORPORATE BONDS		0.00	200,000		198,750
	CANARY WHARF FINANCE II P REGS	CORPORATE BONDS		6.46	14,096		25,957
	CANARY WHARF FINANCE II P REGS	CORPORATE BONDS		5.95	20,000		30,997
	CAPITAL ONE NA/MCLEAN VA	CORPORATE BONDS		2.25	425,000		414,677
	CDP FINANCIAL INC 144A	CORPORATE BONDS		4.40	900,000		960,132
	CHARTER COMM OPERATING 5/16	CORPORATE BONDS		0.00	199,000		200,031
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		6.38	100,000		114,183
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		3.58	65,000		66,315
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		4.91	555,000		584,931
	CHARTER COMMUNICATIONS OPERATI	CORPORATE BONDS		4.46	230,000		240,357
	CHEVRON CORP	CORPORATE BONDS		2.95	135,000		132,796
	CHUBB INA HOLDINGS INC	CORPORATE BONDS		2.30	115,000		114,974
	CHUBB INA HOLDINGS INC	CORPORATE BONDS		2.88	275,000		277,250
	CIT GROUP INC	CORPORATE BONDS		3.88	100,000		102,125
	CITIGROUP INC	CORPORATE BONDS		4.50	200,000		213,235
	CITIGROUP INC	CORPORATE BONDS		5.50	100,000		109,901

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	CITIGROUP INC	CORPORATE BONDS		2.40	150,000		149,696
	CITIGROUP INC	CORPORATE BONDS		4.60	205,000		211,885
	CITIZENS FINANCIAL GROUP INC	CORPORATE BONDS		2.38	65,000		63,742
	CITYCON TREASURY BV REGS	CORPORATE BONDS		2.50	100,000		113,894
	CLECO CORPORATE HOLDINGS 144A	CORPORATE BONDS		3.74	125,000		123,106
	CNA FINANCIAL CORP	CORPORATE BONDS		7.25	400,000		472,853
	COMCAST CORP	CORPORATE BONDS		2.75	210,000		208,499
	COMCAST CORP	CORPORATE BONDS		3.15	100,000		98,667
	COMCAST CORP	CORPORATE BONDS		1.63	90,000		86,266
	COMCAST CORP	CORPORATE BONDS		2.35	225,000		207,412
	CONOCOPHILLIPS CO	CORPORATE BONDS		4.30	50,000		49,735
	CONSOLIDATED EDISON CO OF NEW	CORPORATE BONDS		7.13	375,000		412,877
	COX COMMUNICATIONS INC 144A	CORPORATE BONDS		3.35	100,000		95,494
	CREDIT AGRICOLE SA REGS	CORPORATE BONDS		2.63	-		-
	CREDIT AGRICOLE SA REGS	CORPORATE BONDS		8.13	200,000		215,150
	CROWN AMERICAS LLC / CROW 144A	CORPORATE BONDS		4.25	325,000		306,313
	CROWN CASTLE INTERNATIONAL COR	CORPORATE BONDS		2.25	175,000		169,303
	CVS HEALTH CORP	CORPORATE BONDS		2.80	375,000		380,477
	CVS HEALTH CORP	CORPORATE BONDS		2.13	200,000		196,109
	DAIMLER FINANCE NORTH AME 144A	CORPORATE BONDS		1.88	825,000		826,126
	DAIMLER FINANCE NORTH AME 144A	CORPORATE BONDS		1.65	825,000		823,474
	DANONE SA 144A	CORPORATE BONDS		2.59	825,000		794,939
	DANONE SA REGS	CORPORATE BONDS		0.71	300,000		312,132
	DANSKE BANK A/S 144A	CORPORATE BONDS		2.00	360,000		350,040
	DANSKE BANK A/S REGS	CORPORATE BONDS		3.88	250,000		279,351

Farmers Group, Inc.

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	DANSKE BANK A/S REGS	CORPORATE BONDS		2.75	250,000		280,816
	DEMETER INVESTMENTS BV FO REGS	CORPORATE BONDS		5.75	200,000		200,520
	DEPFA ACS BANK	CORPORATE BONDS		4.38	-		-
	DEPFA ACS BANK REGS	CORPORATE BONDS		5.75	100,000		100,844
	DEUTSCHE TELEKOM INTERNATIONAL	CORPORATE BONDS		6.00	375,000		396,648
	DEVON ENERGY CORP	CORPORATE BONDS		5.60	90,000		92,700
	DEXIA CREDIT LOCAL SA 144A	CORPORATE BONDS		1.88	400,000		386,005
	DOMINION ENERGY INC	CORPORATE BONDS		4.45	475,000		507,527
	DOMINION ENERGY INC	CORPORATE BONDS		2.00	120,000		116,373
	DUKE ENERGY CAROLINAS LLC	CORPORATE BONDS		5.10	800,000		836,013
	DUKE ENERGY CORP	CORPORATE BONDS		1.80	280,000		269,725
	DUKE ENERGY PROGRESS LLC	CORPORATE BONDS		3.70	175,000		165,711
	ELECTRICITE DE FRANCE SA 144A	CORPORATE BONDS		3.63	300,000		299,269
	EMERA US FINANCE LP 144A	CORPORATE BONDS		2.15	110,000		109,818
	ENEL FINANCE INTERNATIONA REGS	CORPORATE BONDS		5.00	70,000		92,376
	ENEL FINANCE INTERNATIONA REGS	CORPORATE BONDS		4.88	-		-
	ENTERGY CORP	CORPORATE BONDS		2.95	105,000		98,221
	ENTERPRISE PRODUCTS OPERATING	CORPORATE BONDS		6.50	-		-
	EXELON CORP	CORPORATE BONDS		5.15	225,000		243,240
	EXELON CORP	CORPORATE BONDS		2.45	60,000		59,279
	FCA BANK SPA/IRELAND REGS	CORPORATE BONDS		2.88	240,000		260,341
	FIDELITY NATIONAL INFORMATION	CORPORATE BONDS		2.25	255,000		248,632
	FIFTH THIRD BANK/CINCINNATI OH	CORPORATE BONDS		2.25	420,000.00		415,225.00
	FIRSTENERGY CORP	CORPORATE BONDS		7.38	75,000.00		96,667.00
	FORD MOTOR CREDIT CO LLC	CORPORATE BONDS		2.46	250,000		246,790

Farmers Group, Inc.**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)****December 31, 2016**

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	FOREST LABORATORIES LLC 144A	CORPORATE BONDS		5.00	100,000		108,118
	FORTIS INC/CANADA 144A	CORPORATE BONDS		2.10	130,000		125,647
	GAS NATURAL CAPITAL MARKE REGS	CORPORATE BONDS		5.00	500,000		556,252
	GE CAPITAL AUSTRALIA FUNDING P	CORPORATE BONDS		4.50	-		-
	GE CAPITAL INTERNATIONAL FUNDI	CORPORATE BONDS		2.34	370,000		369,824
	GE CAPITAL INTERNATIONAL FUNDI	CORPORATE BONDS		4.42	221,000		231,587
	GENERAL ELECTRIC CO	CORPORATE BONDS		2.70	50,000		49,991
	GENERAL ELECTRIC CO	CORPORATE BONDS		6.75	65,000		86,523
	GENERAL ELECTRIC CO	CORPORATE BONDS		6.00	128,000		141,423
	GENERAL ELECTRIC CO	CORPORATE BONDS		5.50	200,000		219,139
	GENERAL ELECTRIC CO	CORPORATE BONDS		5.30	225,000		249,538
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		3.50	100,000		101,826
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		4.75	625,000		636,855
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		3.70	400,000		406,900
	GENERAL MOTORS FINANCIAL CO IN	CORPORATE BONDS		3.20	350,000		347,080
	GEORGIA POWER CO	CORPORATE BONDS		4.30	150,000		151,791
	GLENCORE FINANCE EUROPE S REGS	CORPORATE BONDS		1.25	175,000		185,125
	GOLDMAN SACHS GROUP INC/T REGS	CORPORATE BONDS		1.63	300,000		313,705
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		5.25	125,000		136,999
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		5.75	175,000		196,738
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		4.25	450,000		457,128
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		4.75	20,000		21,113
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		3.50	200,000		195,397
	GOLDMAN SACHS GROUP INC/THE	CORPORATE BONDS		3.75	195,000		195,507
	GS MORTGAGE SECURI GC5 XA 144A	CORPORATE BONDS		1.37	330,548		16,408

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	HARTFORD FINANCIAL SERVICES GR	CORPORATE BONDS		5.13	75,000		83,189
	HCA 8/16 B7 TLB	CORPORATE BONDS		0.00	400,000		404,564
	HCA INC	CORPORATE BONDS		4.50	250,000		245,625
	HEIDELBERGCEMENT AG REGS	CORPORATE BONDS		2.25	200,000		225,103
	HESS CORP	CORPORATE BONDS		5.60	85,000		85,947
	HESS CORP	CORPORATE BONDS		4.30	185,000		184,153
	HESS CORP	CORPORATE BONDS		5.80	90,000		93,404
	HSBC HOLDINGS PLC REGS	CORPORATE BONDS		6.50	100,000		157,712
	HUNTINGTON NATIONAL BANK/THE	CORPORATE BONDS		2.40	650,000		646,777
	HUTCHISON WHAMPOA INTERNA 144A	CORPORATE BONDS		3.63	325,000		324,705
	IBERDROLA INTERNATIONAL B REGS	CORPORATE BONDS		1.13	100,000		105,118
	ILFC (DELOS FINANCE) 2/14 TLB	CORPORATE BONDS		0.00	200,000		201,286
	IMPERIAL BRANDS FINANCE P 144A	CORPORATE BONDS		3.50	450,000		452,469
	ING BANK NV	CORPORATE BONDS		6.13	300,000		341,436
	INNOGY FINANCE BV REGS	CORPORATE BONDS		3.00	175,000		210,998
	INTESA SANPAOLO SPA 144A	CORPORATE BONDS		5.02	200,000		184,837
	JEFFERIES FINANCE LLC / J 144A	CORPORATE BONDS		7.38	800,000		800,000
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.40	200,000		198,163
	JPMORGAN CHASE & CO	CORPORATE BONDS		4.95	340,000		366,336
	JPMORGAN CHASE & CO	CORPORATE BONDS		5.63	100,000		114,753
	JPMORGAN CHASE & CO	CORPORATE BONDS		3.88	325,000		328,847
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.55	200,000		199,852
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.55	250,000		249,214
	JPMORGAN CHASE & CO	CORPORATE BONDS		2.27	325,000		331,490
	KAISER FOUNDATION HOSPITALS	CORPORATE BONDS		4.88	80,000		88,132

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	KERR-MCGEE CORP	CORPORATE BONDS		6.95	30,000		35,394
	KINDER MORGAN INC/DE 144A	CORPORATE BONDS		5.63	150,000		164,642
	KONINKLIJKE KPN NV REGS	CORPORATE BONDS		5.75	100,000		157,736
	KRAFT HEINZ FOODS CO	CORPORATE BONDS		2.80	175,000		176,663
	KRAFT HEINZ FOODS CO	CORPORATE BONDS		3.50	225,000		228,399
	KRAFT HEINZ FOODS CO REGS	CORPORATE BONDS		2.25	125,000		134,340
	LAFARGEHOLCIM FINANCE US 144A	CORPORATE BONDS		3.50	200,000		193,494
	LAS VEGAS SANDS 12/13 TLB	CORPORATE BONDS		0.00	199,487		200,391
	LEGAL & GENERAL GROUP PLC REGS	CORPORATE BONDS		5.50	400,000		484,051
	LLOYDS BANK PLC REGS	CORPORATE BONDS		5.13	200,000		310,161
	LLOYDS BANKING GROUP PLC	CORPORATE BONDS		3.10	200,000		202,688
	LLOYDS BANKING GROUP PLC REGS	CORPORATE BONDS		7.88	200,000		261,097
	MACQUARIE BANK LTD 144A	CORPORATE BONDS		5.00	375,000		376,878
	MASSACHUSETTS INSTITUTE OF TEC	CORPORATE BONDS		5.60	100,000		121,212
	METLIFE INC	CORPORATE BONDS		4.05	75,000		71,921
	METROPOLITAN LIFE GLOBAL 144A	CORPORATE BONDS		3.00	400,000		401,741
	MICROSOFT CORP	CORPORATE BONDS		2.70	200,000		195,974
	MICROSOFT CORP	CORPORATE BONDS		2.40	200,000		188,939
	MICROSOFT CORP	CORPORATE BONDS		1.55	475,000		460,708
	MOLSON COORS BREWING CO	CORPORATE BONDS		1.25	155,000		163,295
	MOLSON COORS BREWING CO	CORPORATE BONDS		2.10	190,000		185,043
	MOLSON COORS BREWING CO	CORPORATE BONDS		3.00	125,000		118,164
	MORGAN STANLEY	CORPORATE BONDS		1.00	330,000		351,527
	MORGAN STANLEY	CORPORATE BONDS		1.75	190,000		207,038
	MORGAN STANLEY	CORPORATE BONDS		1.38	325,000		334,225

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	MORGAN STANLEY	CORPORATE BONDS		5.50	265,000		290,230
	MORGAN STANLEY	CORPORATE BONDS		4.35	5,000		5,124
	MORGAN STANLEY	CORPORATE BONDS		4.88	295,000		316,163
	MORGAN STANLEY	CORPORATE BONDS		3.95	525,000		519,702
	MUENCHENER RUECKVERSICHER REGS	CORPORATE BONDS		6.00	200,000		248,931
	MUSKRAT FALLS/LABRADOR	CORPORATE BONDS		3.63	385,000		313,874
	NATIONWIDE BUILDING SOCIETY	CORPORATE BONDS		4.38	150,000		192,112
	NISSAN MOTOR ACCEPTANCE C 144A	CORPORATE BONDS		2.13	1,225,000		1,211,061
	NOBLE ENERGY INC	CORPORATE BONDS		5.25	200,000		203,723
	NORDEA BANK AB 144A	CORPORATE BONDS		2.25	400,000		393,728
	NORDEA KREDIT REALKREDITAKTIES	CORPORATE BONDS		2.50	967,775		138,483
	NORDEA KREDIT REALKREDITAKTIES	CORPORATE BONDS		2.00	2,400,000		342,341
	NYKREDIT REALKREDIT A/S	CORPORATE BONDS		2.00	1,400,000		200,854
	NYKREDIT REALKREDIT A/S REGS	CORPORATE BONDS		2.50	486,731		69,493
	ONCOR ELECTRIC DELIVERY CO LLC	CORPORATE BONDS		7.00	185,000		225,805
	ONCOR ELECTRIC DELIVERY CO LLC	CORPORATE BONDS		5.30	85,000		99,699
	ORACLE CORP	CORPORATE BONDS		2.40	200,000		193,760
	PACIFIC GAS & ELECTRIC CO	CORPORATE BONDS		6.05	125,000		156,434
	PENSKE TRUCK LEASING CO L 144A	CORPORATE BONDS		3.20	495,000		500,490
	PETROFAC LTD 144A	CORPORATE BONDS		3.40	100,000		101,212
	PETROLEOS MEXICANOS	CORPORATE BONDS		3.50	310,000		284,580
	PETROLEOS MEXICANOS	CORPORATE BONDS		4.88	90,000		87,265
	PETROLEOS MEXICANOS REGS	CORPORATE BONDS		6.88	100,000		105,500
	PHILIP MORRIS INTERNATIONAL IN	CORPORATE BONDS		2.88	250,000		305,399
	PHILIP MORRIS INTERNATIONAL IN	CORPORATE BONDS		2.90	300,000		304,024

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	PHILIP MORRIS INTERNATIONAL IN	CORPORATE BONDS		3.25	400,000		402,712
	PIONEER NATURAL RESOURCES CO	CORPORATE BONDS		3.45	150,000		153,283
	PIONEER NATURAL RESOURCES CO	CORPORATE BONDS		4.45	75,000		79,467
	PNC BANK NA	CORPORATE BONDS		2.70	450,000		442,988
	PNC BANK NA	CORPORATE BONDS		3.80	300,000		309,318
	PNC FINANCIAL SERVICES GROUP I	CORPORATE BONDS		3.30	450,000		462,616
	PRINCIPAL FINANCIAL GROUP INC	CORPORATE BONDS		3.30	250,000		252,996
	PROVINCE OF ONTARIO CANADA	CORPORATE BONDS		2.50	155,000		149,394
	PROVINCE OF ONTARIO CANADA	CORPORATE BONDS		4.00	120,000		126,787
	PROVINCE OF QUEBEC CANADA	CORPORATE BONDS		3.50	40,000		42,160
	PROVINCE OF QUEBEC CANADA	CORPORATE BONDS		2.63	50,000		50,124
	PRUDENTIAL FINANCIAL INC	CORPORATE BONDS		5.63	175,000		181,781
	RAC BOND CO PLC REGS	CORPORATE BONDS		4.57	100,000		134,135
	REALKREDIT DANMARK A/S	CORPORATE BONDS		2.00	1,041,459		149,802
	REALKREDIT DANMARK A/S	CORPORATE BONDS		3.00	4,112,138		606,069
	REALKREDIT DANMARK A/S	CORPORATE BONDS		1.00	-		-
	REALKREDIT DANMARK A/S	CORPORATE BONDS		2.00	-		-
	REPUBLIC SERVICES INC	CORPORATE BONDS		4.75	575,000		627,993
	REYNOLDS AMERICAN INC	CORPORATE BONDS		4.85	190,000		206,350
	REYNOLDS AMERICAN INC	CORPORATE BONDS		4.45	350,000		369,534
	ROYAL BANK OF SCOTLAND GROUP P	CORPORATE BONDS		4.70	100,000		101,831
	ROYAL BANK OF SCOTLAND PL REGS	CORPORATE BONDS		13.13	800,000		591,129
	ROYAL BANK OF SCOTLAND PL REGS	CORPORATE BONDS		10.50	100,000		107,528
	SANTANDER UK PLC	CORPORATE BONDS		2.44	100,000		101,313
	SANTANDER UK PLC	CORPORATE BONDS		2.35	375,000		375,237

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SANTANDER UK PLC REGS	CORPORATE BONDS		4.25	150,000		186,265
	SHELL INTERNATIONAL FINANCE BV	CORPORATE BONDS		2.25	275,000		265,751
	SHELL INTERNATIONAL FINANCE BV	CORPORATE BONDS		2.00	315,000		317,109
	SHIRE ACQUISITIONS INVESTMENTS	CORPORATE BONDS		3.20	200,000		186,867
	SKANDINAVISKA ENSKILDA BA 144A	CORPORATE BONDS		1.53	325,000		325,073
	SKY PLC REGS	CORPORATE BONDS		1.50	215,000		236,178
	SOCIETE GENERALE SA 144A	CORPORATE BONDS		2.50	475,000		470,557
	SOUTHERN CO/THE	CORPORATE BONDS		4.25	200,000		198,896
	SPRINGLEAF FINANCE CORP	CORPORATE BONDS		6.90	400,000		417,120
	SPRINGLEAF FINANCE CORP	CORPORATE BONDS		5.25	100,000		100,750
	SUNOCO LOGISTICS PARTNERS OPER	CORPORATE BONDS		4.40	310,000		326,461
	SUNOCO LOGISTICS PARTNERS OPER	CORPORATE BONDS		5.95	175,000		194,967
	SUNOCO LOGISTICS PARTNERS OPER	CORPORATE BONDS		3.90	150,000		145,191
	SVENSKA HANDELSBANKEN AB	CORPORATE BONDS		2.40	200,000		199,576
	SYDNEY AIRPORT FINANCE CO 144A	CORPORATE BONDS		3.63	200,000		196,655
	TELEFONICA EMISIONES SAU REGS	CORPORATE BONDS		1.48	100,000		109,385
	TESCO PLC	CORPORATE BONDS		5.13	200,000		207,870
	TEVA PHARMACEUTICAL FINANCE NE	CORPORATE BONDS		2.20	200,000		191,337
	TIME WARNER CABLE LLC	CORPORATE BONDS		8.75	475,000		535,298
	TIME WARNER CABLE LLC	CORPORATE BONDS		8.25	600,000		674,220
	TIME WARNER ENTERTAINMENT CO L	CORPORATE BONDS		8.38	250,000		314,446
	TIME WARNER ENTERTAINMENT CO L	CORPORATE BONDS		8.38	50,000		65,511
	TOTAL SA REGS	CORPORATE BONDS		2.63	250,000		247,866
	TOYOTA MOTOR CREDIT CORP	CORPORATE BONDS		1.90	480,000		470,308
	UBS AG REGS	CORPORATE BONDS		5.13	500,000		504,710

Farmers Group, Inc.**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)****December 31, 2016**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	UBS GROUP FUNDING SWITZER 144A	CORPORATE BONDS		4.13	200,000		203,853
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		3.75	300,000		310,570
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		2.88	400,000		405,458
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		2.70	210,000		213,159
	UNITEDHEALTH GROUP INC	CORPORATE BONDS		3.35	90,000		92,728
	VALEO SA REGS	CORPORATE BONDS		1.63	100,000		108,646
	VERIZON COMMUNICATIONS INC	CORPORATE BONDS		2.71	800,000		817,858
	VERIZON COMMUNICATIONS INC	CORPORATE BONDS		3.65	355,000		366,721
	VERIZON COMMUNICATIONS INC	CORPORATE BONDS		4.27	162,000		155,054
	VIRGIN MEDIA SECURED FINA REGS	CORPORATE BONDS		4.88	100,000		121,106
	VIRGIN MEDIA SECURED FINA REGS	CORPORATE BONDS		5.13	125,000		157,901
	VISA INC	CORPORATE BONDS		2.80	150,000		150,840
	VISA INC	CORPORATE BONDS		3.15	160,000		160,702
	VOLKSWAGEN FINANCIAL SERV REGS	CORPORATE BONDS		2.38	100,000		126,333
	WELLS FARGO & CO	CORPORATE BONDS		2.10	200,000		194,611
	WELLS FARGO & CO	CORPORATE BONDS		3.00	200,000		190,479
	WELLS FARGO & CO	CORPORATE BONDS		4.60	500,000		537,270
	WELLS FARGO & CO	CORPORATE BONDS		4.10	235,000		238,099
	WELLS FARGO & CO	CORPORATE BONDS		3.30	250,000		247,437
	WELLS FARGO & CO	CORPORATE BONDS		4.30	415,000		426,858
	WELLS FARGO & CO	CORPORATE BONDS		4.40	75,000		71,779
	WELLS FARGO & CO	CORPORATE BONDS		3.00	165,000		157,448
	WELLS FARGO & CO REGS	CORPORATE BONDS		1.38	300,000		315,632
	WELLS FARGO BANK NA	CORPORATE BONDS		1.75	400,000		398,066
	WELLS FARGO BANK NA	CORPORATE BONDS		1.53	400,000		401,336

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	WILLIAMS PARTNERS LP	CORPORATE BONDS		3.60	110,000		110,582
	WILLIAMS PARTNERS LP	CORPORATE BONDS		4.50	15,000		15,408
	WIND ACQUISITION FINANCE REGS	CORPORATE BONDS		7.00	300,000		329,158
	ZIGGO SECURED FINANCE BV REGS	CORPORATE BONDS		3.75	200,000		213,460
	ZIMMER BIOMET HOLDINGS INC	CORPORATE BONDS		3.55	100,000		97,399
	ZIMMER BIOMET HOLDINGS INC	CORPORATE BONDS		3.15	700,000		698,086
	ALBA 2006-2 PLC 2 A3B REGS	MORTGAGE-BACKED SECURITIES		0.00	293,712		289,789
	BANC OF AMERICA COMMER UBS7 A4	MORTGAGE-BACKED SECURITIES		3.71	70,000		72,883
	BANC OF AMERICA COMMERCIA 5 A4	MORTGAGE-BACKED SECURITIES		5.49	112,305		114,239
	BEAR STEARNS COMMERCIA PW16 A4	MORTGAGE-BACKED SECURITIES		5.71	45,240		45,287
	CD 2007-CD4 COMMERCIAL CD4 A1A	MORTGAGE-BACKED SECURITIES		5.29	87,785		87,731
	CITIGROUP COMMERCIAL M GC21 A4	MORTGAGE-BACKED SECURITIES		3.58	20,000		20,715
	CITIGROUP COMMERCIAL M GC23 A4	MORTGAGE-BACKED SECURITIES		3.62	45,100		46,756
	CITIGROUP COMMERCIAL M GC29 A3	MORTGAGE-BACKED SECURITIES		2.94	20,000		19,681
	CITIGROUP COMMERCIAL M GC29 A4	MORTGAGE-BACKED SECURITIES		3.19	20,000		20,023
	CITIGROUP COMMERCIAL M GC31 A4	MORTGAGE-BACKED SECURITIES		3.76	125,023		130,298
	CITIGROUP COMMERCIAL M GC35 A4	MORTGAGE-BACKED SECURITIES		3.82	50,000		52,283
	CITIGROUP COMMERCIAL MO GC8 A4	MORTGAGE-BACKED SECURITIES		3.02	165,000		168,817
	CITIGROUP COMMERCIAL MOR C7 A4	MORTGAGE-BACKED SECURITIES		6.13	94,106		95,979
	COBALT CMBS COMMERCIAL C3 A1A	MORTGAGE-BACKED SECURITIES		5.76	288,283		290,765
	COMM 2012-CCRE1 MORTGAG CR1 A3	MORTGAGE-BACKED SECURITIES		3.39	25,062		26,140
	COMM 2012-CCRE4 MORTGAG CR4 A3	MORTGAGE-BACKED SECURITIES		2.85	120,000		121,282
	COMM 2012-CCRE5 MORTGAG CR5 A3	MORTGAGE-BACKED SECURITIES		2.54	100,000		99,496
	COMM 2012-LC4 MORTGAGE LC4 A4	MORTGAGE-BACKED SECURITIES		3.29	125,000		129,829
	COMM 2013-CCRE10 MORTG CR10 A4	MORTGAGE-BACKED SECURITIES		4.21	100,000		107,894

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	COMM 2013-CCRE6 MORTGAG CR6 A4	MORTGAGE-BACKED SECURITIES		3.10	80,000		81,411
	COMM 2013-CCRE7 MORTGAG CR7 A4	MORTGAGE-BACKED SECURITIES		3.21	175,000		179,034
	COMM 2013-CCRE8 MORTGAG CR8 A5	MORTGAGE-BACKED SECURITIES		3.61	90,000		94,140
	COMM 2013-CCRE9 MORTGAG CR9 A4	MORTGAGE-BACKED SECURITIES		4.23	160,000		173,454
	COMM 2013-LC13 MORTGAG LC13 A5	MORTGAGE-BACKED SECURITIES		4.21	40,036		43,145
	COMM 2014-CCRE19 MORTG CR19 A5	MORTGAGE-BACKED SECURITIES		3.80	180,334		188,940
	COMM 2014-CCRE21 MORTG CR21 A3	MORTGAGE-BACKED SECURITIES		3.53	115,000		118,303
	COMM 2014-UBS2 MORTGAG UBS2 A5	MORTGAGE-BACKED SECURITIES		3.96	25,125		26,455
	COMM 2014-UBS4 MORTGAG UBS4 A5	MORTGAGE-BACKED SECURITIES		3.69	165,000		170,740
	COMM 2015-3BP MORTG 3BP A 144A	MORTGAGE-BACKED SECURITIES		3.18	100,000		99,982
	COMM 2015-CCRE23 MORTG CR23 A4	MORTGAGE-BACKED SECURITIES		3.50	65,000		66,591
	COMM 2015-CCRE24 MORTG CR24 A5	MORTGAGE-BACKED SECURITIES		3.70	90,000		93,424
	COMM 2015-CCRE27 MORTG CR27 A4	MORTGAGE-BACKED SECURITIES		3.61	60,000		61,851
	COMM 2015-DC1 MORTGAGE DC1 A5	MORTGAGE-BACKED SECURITIES		3.35	100,000		100,817
	COMM 2015-LC19 MORTGAG LC19 A4	MORTGAGE-BACKED SECURITIES		3.18	10,000		10,070
	COMM 2015-PC1 MORTGAGE PC1 A4	MORTGAGE-BACKED SECURITIES		3.62	25,000		25,646
	COMM 2015-PC1 MORTGAGE PC1 A5	MORTGAGE-BACKED SECURITIES		3.90	40,000		41,799
	COMMERCIAL MORTGAGE LO LS1 A4B	MORTGAGE-BACKED SECURITIES		6.10	191,802		195,531
	COMMERCIAL MORTGAGE PA CR14 A4	MORTGAGE-BACKED SECURITIES		4.24	20,000		21,596
	COMMERCIAL MORTGAGE PA CR14 XA	MORTGAGE-BACKED SECURITIES		0.84	1,123,514		37,694
	COMMERCIAL MORTGAGE PAS CR3 A3	MORTGAGE-BACKED SECURITIES		2.82	125,000		126,542
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		4.00	1,000,000		1,049,902
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	8,700,000		8,903,397
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	(8,700,000)		(8,916,821)
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	8,700,000		8,916,821

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	(8,400,000)		(8,613,159)
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.50	8,400,000		8,613,159
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	5,400,000		5,356,313
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	5,000,000		5,152,091
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	8,800,000		8,742,041
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	(12,500,000)		(12,431,426)
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	8,800,000		8,751,724
	COMMIT TO PUR FNMA SF MTG	MORTGAGE-BACKED SECURITIES		3.00	(5,000,000)		(5,152,091)
	CREDIT SUISSE COMMERCIAL C1 A3	MORTGAGE-BACKED SECURITIES		6.06	150,000		153,035
	CREDIT SUISSE COMMERCIAL C3 A4	MORTGAGE-BACKED SECURITIES		5.67	41,384		41,543
	CSAIL 2015-C2 COMMERCIAL C2 XA	MORTGAGE-BACKED SECURITIES		0.88	505,779		25,394
	CSAIL 2015-C3 COMMERCIAL C3 A4	MORTGAGE-BACKED SECURITIES		3.72	150,000		156,442
	CSAIL 2015-C4 COMMERCIAL C4 A4	MORTGAGE-BACKED SECURITIES		3.81	150,000		156,193
	CSAIL 2016-C5 COMMERCIAL C5 XA	MORTGAGE-BACKED SECURITIES		1.06	1,140,345		71,124
	EUROSAIL-UK 2007-2 2X A3C REGS	MORTGAGE-BACKED SECURITIES		0.53	220,716		263,565
	GS MORTGAGE SECURITIES GC13 XA	MORTGAGE-BACKED SECURITIES		0.21	2,400,033		14,499
	GS MORTGAGE SECURITIES GC18 A4	MORTGAGE-BACKED SECURITIES		4.07	160,360		170,764
	GS MORTGAGE SECURITIES GC20 A5	MORTGAGE-BACKED SECURITIES		4.00	25,000		26,548
	GS MORTGAGE SECURITIES GC30 A4	MORTGAGE-BACKED SECURITIES		3.38	110,000		111,603
	JP MORGAN CHASE COMME CB19 A1A	MORTGAGE-BACKED SECURITIES		5.73	189,305		190,597
	JP MORGAN CHASE COMME CB20 A1A	MORTGAGE-BACKED SECURITIES		5.75	129,805		132,360
	JP MORGAN CHASE COMMER C2 A4FL	MORTGAGE-BACKED SECURITIES		2.27	210,927		201,741
	JP MORGAN CHASE COMMER CB19 A4	MORTGAGE-BACKED SECURITIES		5.73	62,836		63,214
	JP MORGAN CHASE COMMER LDP9 A3	MORTGAGE-BACKED SECURITIES		5.34	14,256		14,256
	JP MORGAN CHASE COMMER LC9 A5	MORTGAGE-BACKED SECURITIES		2.84	40,000		40,492

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	JP MORGAN CHASE COMMERCIAL C1 A4	MORTGAGE-BACKED SECURITIES		5.72	63,315		64,732
	JP MORGAN CHASE COMMERCIAL C2 A4	MORTGAGE-BACKED SECURITIES		6.07	89,756		91,406
	JP MORGAN CHASE COMMERCIAL C8 A3	MORTGAGE-BACKED SECURITIES		2.83	140,000		141,910
	JPMBB COMMERCIAL MORTGAGE C21 A5	MORTGAGE-BACKED SECURITIES		3.77	20,000		20,954
	JPMBB COMMERCIAL MORTGAGE C27 A4	MORTGAGE-BACKED SECURITIES		3.18	80,000		80,208
	JPMBB COMMERCIAL MORTGAGE C29 A4	MORTGAGE-BACKED SECURITIES		3.61	25,061		25,849
	JPMBB COMMERCIAL MORTGAGE C32 A5	MORTGAGE-BACKED SECURITIES		3.60	55,000		56,406
	LB-UBS COMMERCIAL MORTGAGE C7 A3	MORTGAGE-BACKED SECURITIES		5.87	10,522		10,782
	LUDGATE FUNDING PL W1X A1 REGS	MORTGAGE-BACKED SECURITIES		0.97	267,450		314,122
	MORGAN STANLEY BANK OF A C5 A4	MORTGAGE-BACKED SECURITIES		3.18	50,000		51,442
	MORGAN STANLEY BANK OF A C7 A4	MORTGAGE-BACKED SECURITIES		2.92	190,000		191,327
	MORGAN STANLEY BANK OF A C8 A4	MORTGAGE-BACKED SECURITIES		3.13	35,000		35,478
	MORGAN STANLEY BANK OF C10 A4	MORTGAGE-BACKED SECURITIES		4.08	165,000		176,290
	MORGAN STANLEY BANK OF C12 A4	MORTGAGE-BACKED SECURITIES		4.26	60,000		64,635
	MORGAN STANLEY BANK OF C14 A5	MORTGAGE-BACKED SECURITIES		4.06	30,000		31,778
	MORGAN STANLEY BANK OF C19 A4	MORTGAGE-BACKED SECURITIES		3.53	65,000		66,689
	MORGAN STANLEY BANK OF C26 XA	MORTGAGE-BACKED SECURITIES		1.12	287,927		19,939
	MORGAN STANLEY BANK OF C31 A5	MORTGAGE-BACKED SECURITIES		3.10	160,000		156,824
	MORGAN STANLEY CAPITAL HQ13 A3	MORTGAGE-BACKED SECURITIES		5.57	101,530		103,502
	MORGAN STANLEY CAPITAL I C4 A4	MORTGAGE-BACKED SECURITIES		3.24	220,000		227,213
	MORGAN STANLEY R GG10 A4A 144A	MORTGAGE-BACKED SECURITIES		5.80	153,903		154,274
	MORGAN STANLEY R GG10 A4A 144A	MORTGAGE-BACKED SECURITIES		5.80	76,951		77,137
	MORGAN STANLEY R GG10 A4A 144A	MORTGAGE-BACKED SECURITIES		5.80	76,951		77,144
	NEWGATE FUNDING 20 3X A2B REGS	MORTGAGE-BACKED SECURITIES		0.28	161,928		163,590
	NEWGATE FUNDING 20 3X A3A REGS	MORTGAGE-BACKED SECURITIES		0.57	256,229		294,680

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	NEWGATE FUNDING 200 3X A3 REGS	MORTGAGE-BACKED SECURITIES		1.37	80,360		90,445
	NHA MBS MERRILL LYNCH CDA INC	MORTGAGE-BACKED SECURITIES		1.04	82,690		61,231
	NHA MBS MERRILL LYNCH CDA INC	MORTGAGE-BACKED SECURITIES		0.01	87,129		64,816
	NHA MBS MERRILL LYNCH CDA INC	MORTGAGE-BACKED SECURITIES		1.24	252,285		187,699
	RMAC SECURITIES NS3X A2A REGS	MORTGAGE-BACKED SECURITIES		0.53	174,530		198,282
	SFAVE COMMERCIAL 5AVE A1 144A	MORTGAGE-BACKED SECURITIES		3.87	135,000		132,773
	THORNBURG MORTGAGE SECURI 6 A1	MORTGAGE-BACKED SECURITIES		1.47	172,076		165,110
	UBS-BARCLAYS COMMERCIAL C5 A4	MORTGAGE-BACKED SECURITIES		3.18	121,000		123,359
	UBS-BARCLAYS COMMERCIAL C6 A4	MORTGAGE-BACKED SECURITIES		3.24	110,076		112,566
	WELLS FARGO COMMERCIAL C29 A4	MORTGAGE-BACKED SECURITIES		3.64	155,000		159,925
	WELLS FARGO COMMERCIAL C30 A3	MORTGAGE-BACKED SECURITIES		3.41	155,000		157,794
	WELLS FARGO COMMERCIAL C32 A4	MORTGAGE-BACKED SECURITIES		3.56	160,000		164,027
	WELLS FARGO COMMERCIAL LC18 A5	MORTGAGE-BACKED SECURITIES		3.41	85,030		86,440
	WELLS FARGO COMMERCIAL LC20 A5	MORTGAGE-BACKED SECURITIES		3.18	155,000		154,918
	WELLS FARGO COMMERCIAL LC22 A4	MORTGAGE-BACKED SECURITIES		3.84	35,000		36,634
	WELLS FARGO COMMERCIAL LC5 A3	MORTGAGE-BACKED SECURITIES		2.92	95,000		96,677
	WFRBS COMMERCIAL MORTG LC14 XA	MORTGAGE-BACKED SECURITIES		1.38	962,579		57,541
	WFRBS COMMERCIAL MORTGA C10 A3	MORTGAGE-BACKED SECURITIES		2.88	125,000		126,430
	WFRBS COMMERCIAL MORTGA C11 A5	MORTGAGE-BACKED SECURITIES		3.07	55,000		56,044
	WFRBS COMMERCIAL MORTGA C15 A3	MORTGAGE-BACKED SECURITIES		3.88	25,199		26,584
	WFRBS COMMERCIAL MORTGA C20 A4	MORTGAGE-BACKED SECURITIES		3.72	70,000		73,034
	WFRBS COMMERCIAL MORTGA C24 A5	MORTGAGE-BACKED SECURITIES		3.61	100,000		103,093
	WFRBS COMMERCIAL MORTGAG C5 A4	MORTGAGE-BACKED SECURITIES		3.67	40,000		42,182
	WFRBS COMMERCIAL MORTGAG C8 A3	MORTGAGE-BACKED SECURITIES		3.00	15,000		15,346
	WFRBS COMMERCIAL MORTGAG C9 A3	MORTGAGE-BACKED SECURITIES		2.87	30,000		30,467

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	AUSTRALIA GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.25	-		-
	AUSTRALIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		4.50	140,000		117,626
	AUSTRALIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		6.00	800,000		582,149
	AUSTRALIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		2.75	-		-
	AUTONOMOUS COMMUNITY OF A REGS	OTHER GOVERNMENT SECURITIES		5.20	400,000		471,024
	AUTONOMOUS COMMUNITY OF CATALO	OTHER GOVERNMENT SECURITIES		4.30	-		-
	AUTONOMOUS COMMUNITY OF CATALO	OTHER GOVERNMENT SECURITIES		4.75	200,000		219,915
	AUTONOMOUS COMMUNITY OF CATALO	OTHER GOVERNMENT SECURITIES		4.95	400,000		450,202
	AUTONOMOUS COMMUNITY OF MADRID	OTHER GOVERNMENT SECURITIES		4.69	200,000		240,200
	AUTONOMOUS COMMUNITY OF VALENC	OTHER GOVERNMENT SECURITIES		4.90	100,000		119,551
	BONOS Y OBLIG DEL ESTADO	OTHER GOVERNMENT SECURITIES		2.75	-		-
	BUNDES OBLIGATION REGS	OTHER GOVERNMENT SECURITIES		0.25	732,000		794,290
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		4.25	-		-
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		2.50	-		-
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		5.50	305,000		541,755
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		4.75	410,000		730,167
	BUNDESREPUBLIK DEUTSCHLAN REGS	OTHER GOVERNMENT SECURITIES		0.00	792,000		819,822
	COLOMBIA GOVERNMENT INTERNATIO	OTHER GOVERNMENT SECURITIES		8.13	60,000		75,000
	CZECH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		4.70	2,500,000		124,319
	DENMARK GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	510,000		124,686
	DENMARK GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		1.50	1,360,000		212,308
	EUROPEAN FINANCIAL STABIL REGS	OTHER GOVERNMENT SECURITIES		1.25	1,300,000		1,408,612
	EUROPEAN INVESTMENT BANK REGS	OTHER GOVERNMENT SECURITIES		0.50	300,000		174,515
	EUROPEAN UNION REGS	OTHER GOVERNMENT SECURITIES		3.25	400,000		441,688
	FADE - FONDO DE AMORTIZAC REGS	OTHER GOVERNMENT SECURITIES		2.25	-		-

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

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	FADE - FONDO DE AMORTIZACION	OTHER GOVERNMENT SECURITIES		2.25	-		-
	FINLAND GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.50	215,000		250,305
	FMS WERTMANAGEMENT AOER REGS	OTHER GOVERNMENT SECURITIES		3.00	2,000,000		2,224,750
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.25	50,000		54,115
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		4.75	100,000		166,912
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		3.25	600,000		870,884
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		1.00	150,000		161,943
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		2.50	665,000		836,921
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.25	400,000		432,922
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		4.75	180,000		300,441
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		3.25	365,000		529,788
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.00	795,000		849,942
	FRENCH REPUBLIC GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		0.00	740,000		793,684
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		0.75	4,470,000		3,278,044
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		0.75	1,425,000		1,048,691
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		5.00	190,000		203,729
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		4.00	100,000		97,453
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		1.50	80,000		60,033
	GOVERNMENT OF CANADA	OTHER GOVERNMENT SECURITIES		5.75	160,000		177,516
	HELLENIC REPUBLIC GOVERNMENT I	OTHER GOVERNMENT SECURITIES		4.50	30,000,000		252,068
	HELLENIC REPUBLIC GOVERNMENT I	OTHER GOVERNMENT SECURITIES		3.80	10,000,000		83,380
	INDONESIA GOVERNMENT INTE REGS	OTHER GOVERNMENT SECURITIES		4.75	225,000		232,264
	IRELAND GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	195,000		224,372
	IRELAND GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	-		-
	IRELAND GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		0.80	295,000		326,052

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

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	ISRAEL GOVERNMENT BOND - FIXED	OTHER GOVERNMENT SECURITIES		4.25	465,000		144,708
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		2.80	200,000		187,726
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		3.25	300,000		338,718
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		2.70	300,000		303,569
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		3.50	930,000		1,134,895
	ITALY BUONI POLIENNALI DE 144A	OTHER GOVERNMENT SECURITIES		4.75	240,000		342,382
	ITALY BUONI POLIENNALI DE REGS	OTHER GOVERNMENT SECURITIES		4.00	135,000		175,081
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.75	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.00	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.75	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		1.50	835,000		914,191
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		0.45	1,224,000		1,289,715
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		0.70	745,000		800,015
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		4.00	425,000		509,816
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		2.50	-		-
	ITALY BUONI POLIENNALI DEL TES	OTHER GOVERNMENT SECURITIES		3.50	-		-
	JAPAN BANK FOR INTERNATIONAL C	OTHER GOVERNMENT SECURITIES		2.00	200,000		195,032
	JAPAN FINANCE ORGANIZATIO 144A	OTHER GOVERNMENT SECURITIES		2.13	300,000		293,432
	JAPAN GOVERNMENT FIVE YEAR BON	OTHER GOVERNMENT SECURITIES		0.30	198,000,000		1,712,169
	JAPAN GOVERNMENT FIVE YEAR BON	OTHER GOVERNMENT SECURITIES		0.10	384,050,000		3,317,117
	JAPAN GOVERNMENT FIVE YEAR BON	OTHER GOVERNMENT SECURITIES		0.10	239,000,000		2,058,103

Farmers Group, Inc.**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)****December 31, 2016**

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	JAPAN GOVERNMENT FORTY YEAR BO	OTHER GOVERNMENT SECURITIES		1.90	16,750,000		194,905
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.80	167,250,000		1,517,575
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.30	233,500,000		2,052,402
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.10	108,650,000		938,208
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		1.10	74,750,000		673,574
	JAPAN GOVERNMENT TEN YEAR BOND	OTHER GOVERNMENT SECURITIES		0.90	439,350,000		3,970,367
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		0.50	190,000,000		1,540,151
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		0.30	55,150,000		422,211
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		2.30	19,100,000		220,149
	JAPAN GOVERNMENT THIRTY YEAR B	OTHER GOVERNMENT SECURITIES		1.80	242,750,000		2,644,411
	JAPAN GOVERNMENT TWENTY YEAR B	OTHER GOVERNMENT SECURITIES		1.70	304,750,000		3,164,530
	JAPAN GOVERNMENT TWENTY YEAR B	OTHER GOVERNMENT SECURITIES		2.20	271,850,000		2,894,916
	KAF KAERTNER AUSGLEICH SZ 144A	OTHER GOVERNMENT SECURITIES		0.00	200,000		182,866
	KINGDOM OF BELGIUM GOVERN 144A	OTHER GOVERNMENT SECURITIES		0.80	350,000		382,418
	KINGDOM OF BELGIUM GOVERN 144A	OTHER GOVERNMENT SECURITIES		4.25	215,000		277,295
	KINGDOM OF BELGIUM GOVERN 144A	OTHER GOVERNMENT SECURITIES		4.25	215,000		363,987
	KINGDOM OF BELGIUM GOVERN REGS	OTHER GOVERNMENT SECURITIES		1.25	410,000		444,676
	KOMMUNALBANKEN AS 144A	OTHER GOVERNMENT SECURITIES		1.30	200,000		200,213
	LANDWIRTSCHAFTLICHE RENTENBANK	OTHER GOVERNMENT SECURITIES		7.49	1,000,000		729,577
	MEXICAN BONOS	OTHER GOVERNMENT SECURITIES		8.00	35,060		176,528
	MEXICAN BONOS	OTHER GOVERNMENT SECURITIES		10.00	14,361		80,668
	MEXICAN BONOS	OTHER GOVERNMENT SECURITIES		6.50	33,964		160,761
	MEXICO GOVERNMENT INTERNATIONA	OTHER GOVERNMENT SECURITIES		4.00	100,000		88,326
	MEXICO GOVERNMENT INTERNATIONA	OTHER GOVERNMENT SECURITIES		4.00	190,000		190,456
	MEXICO GOVERNMENT INTERNATIONA	OTHER GOVERNMENT SECURITIES		6.05	-		-

Farmers Group, Inc.**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)****December 31, 2016**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		1.25	460,000		504,759
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		2.00	380,000		459,881
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		4.00	45,000		75,858
	NETHERLANDS GOVERNMENT BO 144A	OTHER GOVERNMENT SECURITIES		3.75	115,000		198,749
	NEW ZEALAND GOVERNMENT BO REGS	OTHER GOVERNMENT SECURITIES		5.00	275,000		202,883
	NEW ZEALAND GOVERNMENT BO REGS	OTHER GOVERNMENT SECURITIES		6.00	5,005,000		3,962,792
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		3.75	400,000		51,749
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		3.75	5,815,000		752,305
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		4.50	-		-
	NORWAY GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.00	970,000		116,986
	PERUVIAN GOVERNMENT INTERNATIO	OTHER GOVERNMENT SECURITIES		7.13	65,000		72,150
	POLAND GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.75	-		-
	PROV OF ALBERTA	OTHER GOVERNMENT SECURITIES		2.35	300,000		222,256
	PROV OF ALBERTA	OTHER GOVERNMENT SECURITIES		1.25	300,000		222,591
	PROV OF BRITISH COLUMBIA	OTHER GOVERNMENT SECURITIES		3.25	335,000		268,707
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		2.60	900,000		682,263
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		2.40	300,000		222,030
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		4.30	100,000		75,052
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		1.90	400,000		300,684
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		3.50	1,100,000		890,786
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		3.45	225,000		174,611
	PROV OF ONTARIO	OTHER GOVERNMENT SECURITIES		3.50	635,000		514,227
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		5.00	100,000		94,918
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		4.50	100,000		77,106
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		3.00	260,000		204,890

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	PROV OF QUEBEC	OTHER GOVERNMENT SECURITIES		3.50	110,000		85,694
	QATAR GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		3.25	375,000		361,725
	QUEENSLAND TREASURY CORP 144A	OTHER GOVERNMENT SECURITIES		4.25	400,000		314,405
	REPUBLIC OF AUSTRIA GOVER 144A	OTHER GOVERNMENT SECURITIES		1.15	255,000		277,756
	REPUBLIC OF AUSTRIA GOVER 144A	OTHER GOVERNMENT SECURITIES		0.75	130,000		141,316
	REPUBLIC OF AUSTRIA GOVER 144A	OTHER GOVERNMENT SECURITIES		3.15	130,000		200,113
	REPUBLIC OF ITALY GOVERNMENT REGS	OTHER GOVERNMENT SECURITIES		6.00	200,000		302,065
	REPUBLIC OF POLAND GOVERNMENT	OTHER GOVERNMENT SECURITIES		3.25	300,000		70,527
	REPUBLIC OF POLAND GOVERNMENT	OTHER GOVERNMENT SECURITIES		3.25	655,000		160,522
	REPUBLIC OF POLAND GOVERNMENT	OTHER GOVERNMENT SECURITIES		2.50	1,480,000		357,351
	REPUBLIC OF SOUTH AFRICA GOVER	OTHER GOVERNMENT SECURITIES		8.00	2,705,000		177,991
	REPUBLIC OF SOUTH AFRICA GOVER	OTHER GOVERNMENT SECURITIES		7.25	1,825,000		130,272
	ROMANIAN GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		4.63	35,000		42,720
	ROMANIAN GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		3.63	25,000		29,370
	SAUDI GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		2.38	800,000		776,749
	SAUDI GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		2.38	200,000		194,187
	SAUDI GOVERNMENT INTERNAT 144A	OTHER GOVERNMENT SECURITIES		3.25	250,000		237,006
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.25	400,000		292,102
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.50	85,000		63,807
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		0.50	750,000		514,830
	SINGAPORE GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		2.75	475,000		338,487
	SLOVAKIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		3.38	70,000		91,310
	SLOVENIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		1.75	100,000		107,050
	SLOVENIA GOVERNMENT BOND REGS	OTHER GOVERNMENT SECURITIES		1.50	130,000		131,531
	SLOVENIA GOVERNMENT INTER 144A	OTHER GOVERNMENT SECURITIES		5.25	200,000		219,100

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SLOVENIA GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		4.13	500,000		518,830
	SLOVENIA GOVERNMENT INTER REGS	OTHER GOVERNMENT SECURITIES		4.75	1,200,000		1,242,720
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.75	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.80	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.80	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.70	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.40	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		3.75	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.15	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		1.40	575,000		632,507
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		4.50	-		-
	SPAIN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		2.75	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		5.15	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		3.80	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.75	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.90	240,000		268,905
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.30	2,000		2,095
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		5.15	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.75	345,000		409,146
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.60	137,000		149,567
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		1.95	-		-
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		2.90	35,000		39,215
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		4.20	70,000		98,251
	SPAIN GOVERNMENT BOND 144A	OTHER GOVERNMENT SECURITIES		4.70	200,000		300,469
	STATE OF HESSE REGS	OTHER GOVERNMENT SECURITIES		0.50	700,000		740,125

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	SWEDEN GOVERNMENT BOND	OTHER GOVERNMENT SECURITIES		5.00	5,370,000		716,505
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		1.50	100,000		113,406
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		2.00	165,000		185,220
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		1.50	140,000		178,370
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		4.00	200,000		251,567
	SWISS CONFEDERATION GOVER REGS	OTHER GOVERNMENT SECURITIES		3.00	530,000		542,437
	TOKYO METROPOLITAN GOVERN 144A	OTHER GOVERNMENT SECURITIES		2.00	200,000		194,008
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.50	100,000		167,357
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		4.25	300,000		543,031
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.25	500,000		798,428
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		1.75	1,420,000		1,828,317
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		0.50	1,875,000		2,291,511
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.50	460,000		769,841
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		2.50	10,000		15,699
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		1.50	175,000		225,583
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.75	230,000		434,342
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		3.25	440,000		702,616
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		4.25	350,000		587,096
	UNITED KINGDOM GILT REGS	OTHER GOVERNMENT SECURITIES		4.25	460,000		797,258
	UNIV OF CALIFORNIA CA REVENUES	OTHER GOVERNMENT SECURITIES		4.86	200,000		193,502
	UNIV OF CALIFORNIA CA REVENUES	OTHER GOVERNMENT SECURITIES		4.60	235,000		259,367
	COMMIT TO PUR FHLMC GOLD SFM	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	600,000		613,442
	FHLMC POOL #84-9407	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.80	413,547		437,940
	FHLMC POOL #A5-7663	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.50	77,729		86,603
	FHLMC POOL #A9-7618	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	255,560		274,853

Farmers Group, Inc.**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund****EIN: 95-0725935 PN: 002****Form 5500, Schedule H, Line 4i****Schedule of Assets (Held at End of Year)****December 31, 2016**

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	FHLMC POOL #C0-9022	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	238,291		238,194
	FHLMC POOL #C9-1794	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	119,975		121,806
	FHLMC POOL #C9-1798	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	17,545		17,785
	FHLMC POOL #C9-1815	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	18,807		19,065
	FHLMC POOL #C9-1841	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	82,222		85,115
	FHLMC POOL #G0-4913	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	163,134		178,347
	FHLMC POOL #G0-6975	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	189,424		199,534
	FHLMC POOL #G0-7102	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	367,084		378,167
	FHLMC POOL #G0-8567	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	51,317		53,907
	FHLMC POOL #G0-8694	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	88,187		92,673
	FHLMC POOL #G0-8706	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	237,477		243,373
	FHLMC POOL #G0-8707	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	439,270		461,704
	FHLMC POOL #G0-8715	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	97,698		97,113
	FHLMC POOL #G0-8721	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	98,303		97,715
	FHLMC POOL #G0-8726	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	49,497		49,201
	FHLMC POOL #G0-8727	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	197,780		202,771
	FHLMC POOL #G0-8733	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	49,792		51,064
	FHLMC POOL #G0-8737	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	623,445		619,712
	FHLMC POOL #G0-8741	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	75,000		74,551
	FHLMC POOL #G0-8742	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	125,000		128,117
	FHLMC POOL #G1-8467	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	105,738		108,618
	FHLMC POOL #G1-8471	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.00	102,311		100,101
	FHLMC POOL #G1-8485	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	16,442		16,487
	FHLMC POOL #G1-8493	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	34,945		36,544
	FHLMC POOL #G1-8497	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	48,050		49,355

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	FHLMC POOL #G1-8533	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	35,922		36,019
	FHLMC POOL #G6-0038	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	60,626		62,426
	FHLMC POOL #G6-0148	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	87,421		93,844
	FHLMC POOL #J1-0502	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	85,485		90,044
	FHLMC POOL #J1-8702	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	16,474		16,916
	FHLMC POOL #J2-2986	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	191,186		191,791
	FHLMC POOL #J2-5562	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	54,989		57,408
	FHLMC POOL #K9-0641	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	128,708		133,502
	FHLMC POOL #Q0-6734	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	39,374		40,554
	FHLMC POOL #Q1-3086	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	-		-
	FHLMC POOL #Q2-2416	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	34,244		36,027
	FHLMC POOL #Q2-7657	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	86,202		90,572
	FHLMC MULTICLASS MTG 4579 W	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.88	173,418		179,502
	FNMA POOL #0190363	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.50	209,736		234,881
	FNMA POOL #0735578	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	145,417		158,989
	FNMA POOL #0950797	U.S. GOVERNMENT AND AGENCIES SECURITIES		6.50	82,623		97,104
	FNMA POOL #0AB1763	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	51,185		54,300
	FNMA POOL #0AB6589	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	-		-
	FNMA POOL #0AD0305	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	37,371		38,770
	FNMA POOL #0AD2714	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	68,337		70,415
	FNMA POOL #0AD5520	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	75,985		80,774
	FNMA POOL #0AE0826	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	169,801		182,674
	FNMA POOL #0AH5416	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	119,478		124,650
	FNMA POOL #0AH5639	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	60,388		63,551
	FNMA POOL #0AH6486	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	78,323		82,706

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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FNMA	POOL #0AH9374	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	109,118		117,701
FNMA	POOL #0AL2740	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	16,630		17,102
FNMA	POOL #0AL2827	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	451,586		476,672
FNMA	POOL #0AL5876	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	216,316		232,785
FNMA	POOL #0AO2961	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	115,814		122,318
FNMA	POOL #0AP6607	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	290,320		298,538
FNMA	POOL #0AQ8716	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	250,793		251,641
FNMA	POOL #0AQ9316	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	76,225		72,916
FNMA	POOL #0AS0415	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	32,799		34,511
FNMA	POOL #0AS0490	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	35,968		36,078
FNMA	POOL #0AS1044	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	23,045		24,245
FNMA	POOL #0AS4184	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	65,331		68,702
FNMA	POOL #0AS4485	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	42,163		42,279
FNMA	POOL #0AT2062	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	32,657		32,757
FNMA	POOL #0AT2721	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	65,610		65,591
FNMA	POOL #0AT2724	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	10,203		10,200
FNMA	POOL #0AT5897	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	245		245
FNMA	POOL #0AT5905	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	31,118		32,074
FNMA	POOL #0AT7622	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	153		153
FNMA	POOL #0AU1625	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	61,095		63,009
FNMA	POOL #0AU1650	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	798,357		822,816
FNMA	POOL #0AU3353	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	58,539		58,523
FNMA	POOL #0AU4279	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	-		-
FNMA	POOL #0AV8009	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	56,650		58,368
FNMA	POOL #0AW6896	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	15,597		16,019

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
FNMA	POOL #0AW8671	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	32,932		33,012
FNMA	POOL #0AW9476	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	136,583		140,305
FNMA	POOL #0AW9522	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	20,553		21,079
FNMA	POOL #0AX2403	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	16,740		16,780
FNMA	POOL #0AX5302	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	61,835		65,127
FNMA	POOL #0AZ3729	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	89,532		89,041
FNMA	POOL #0AZ3751	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	166,566		165,652
FNMA	POOL #0BC1492	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	293,193		300,788
FNMA	POOL #0BC9025	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	436,216		433,823
FNMA	POOL #0BD9321	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	98,311		97,772
FNMA	POOL #0MA0776	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	44,398		47,808
FNMA	POOL #0MA1971	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	10,862		11,685
FNMA	POOL #0MA1981	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	77,646		81,656
FNMA	POOL #0MA2158	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	14,138		15,215
FNMA	POOL #0MA2550	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	43,375		43,963
FNMA	POOL #0MA2561	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	171,909		176,564
FNMA	POOL #0MA2675	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	47,635		47,752
FNMA	POOL #0MA2772	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	171,427		175,867
FNMA	POOL #0MA2803	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	272,860		273,533
FNMA	POOL #0MA2806	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	298,075		296,440
FNMA	POOL #0MA2833	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	560,836		557,759
FNMA	POOL #0MA2864	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	140,000		142,144
FNMA	GTD REMIC P/T	U.S. GOVERNMENT AND AGENCIES SECURITIES		8.59	3		17
FNMA	GTD REMIC P/T 06-48 TF	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.17	8,125		8,111
FNMA	GTD REMIC P/T 09-104 FA	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.57	67,352		68,004

Farmers Group, Inc.

**401(k) Savings Plan – Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2016

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	FNMA GTD REMIC P/T 13-130 FB	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.22	45,148		45,142
	GNMA POOL #0675136	U.S. GOVERNMENT AND AGENCIES SECURITIES		6.00	97,908		110,992
	GNMA POOL #0782371	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.00	210,291		231,823
	GNMA POOL #0782885	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.50	80,783		90,299
	GNMA POOL #0AA5897	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	539,513		546,707
	GNMA POOL #0AB9211	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	374,710		390,906
	GNMA GTD REMIC 16-H2F F	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.00	400,396		400,450
	GNMA GTD REMIC P/T 16-H11 F	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.45	795,226		791,565
	GNMA GTD REMIC P/T 16-H14 FA	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.45	400,906		398,931
	GNMA GTD REMIC P/T 16-H15 FA	U.S. GOVERNMENT AND AGENCIES SECURITIES		1.45	199,920		198,944
	GNMA GTD REMIC P/T 16-H23 PT	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.66	399,500		444,880
	GNMA II POOL #0004882	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	31,363		33,638
	GNMA II POOL #0004922	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	333,284		357,443
	GNMA II POOL #0004978	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	71,982		77,581
	GNMA II POOL #0G24834	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.50	226,582		245,209
	GNMA II POOL #0MA0319	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	14,606		15,588
	GNMA II POOL #0MA0624	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	15,505		15,765
	GNMA II POOL #0MA1156	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	37,081		37,704
	GNMA II POOL #0MA1157	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	29,381		30,683
	GNMA II POOL #0MA1376	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	82,876		88,310
	GNMA II POOL #0MA3455	U.S. GOVERNMENT AND AGENCIES SECURITIES		4.00	151,971		161,527
	GNMA II POOL #0MA3736	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	988,079		1,028,232
	GNMA II POOL #0MA3873	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	219,801		222,871
	GNMA II POOL #0MA3936	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	123,599		125,325
	GNMA II POOL #0MA4003	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.00	49,843		50,539

Farmers Group, Inc.

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Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Maturity Date	(e) Rate of Interest	(f) Par / Share	(g) Cost **	(h) Current Value
	GNMA II POOL #0MA4069	U.S. GOVERNMENT AND AGENCIES SECURITIES		3.50	74,767		77,820
	U S TREASURY BOND	U.S. GOVERNMENT AND AGENCIES SECURITIES		5.25	100,000		127,820
	U S TREASURY BOND	U.S. GOVERNMENT AND AGENCIES SECURITIES		2.50	1,300,000		1,157,965
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.25	-		-
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.13	2,748,600		2,700,211
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.38	-		-
	US TREAS-CPI INFLAT	U.S. GOVERNMENT AND AGENCIES SECURITIES		0.25	259,358		255,074
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	196,035		196,035
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	1,998,662		1,998,662
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	40,273		40,273
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	201,190		201,190
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	4,700,424		4,700,424
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	1		1
*	DREYFUS GOVT CAS MGMT INST 289	SHORT-TERM INVESTMENTS	12/31/2075	0.48	30		30
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/10/2017	0.00	300,000		299,623
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/3/2017	0.00	200,000		199,845
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/25/2017	0.00	300,000		299,718
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	2/1/2017	0.00	3,500,000		3,496,600
	FEDERAL HOME LN BK CONS DISC	SHORT-TERM INVESTMENTS	1/27/2017	0.00	1,100,000		1,099,329
*	PIMCO FDS	SHORT-TERM INVESTMENTS		0.00	403,522		4,038,847
							<u>1,091,750,190</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required.