

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ► <u>003</u>
		1c	Effective date of plan <u>11/01/1982</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE GORMAN-RUPP COMPANY</u> <u>600 SOUTH AIRPORT ROAD</u> <u>P.O. BOX 1217</u> <u>MANSFIELD, OH 44901-1217</u>	2b	Employer Identification Number (EIN) <u>34-0253990</u>
		2c	Plan Sponsor's telephone number <u>419-755-1011</u>
		2d	Business code (see instructions) <u>333200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2017	RON PITTENGER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 826
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 540 6a(2) 503 6b 17 6c 237 6d 757 6e 35 6f 792 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2016</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2016			
2	Assets:			
a	Market value	2a	68291094	
b	Actuarial value	2b	68291094	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	46	1668714	1668714
b	For terminated vested participants	249	7026027	7026027
c	For active participants	540	44094461	44319052
d	Total	835	52789202	53013793
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.84 %	
6	Target normal cost	6	2632739	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	03/22/2017
MARK B. MAGNUS	Date
Type or print name of actuary	14-02866
JOHN HANCOCK RETIREMENT PLAN SERVIC	Most recent enrollment number
Firm name	781-619-2000
690 CANTON STREET WESTWOOD, MA 02090	Telephone number (including area code)
Address of the firm	

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1606954	16244563
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	1606954	16244563
10	Interest on line 9 using prior year's actual return of <u>-1.85%</u>	-29729	-300524
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		3791325
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.04%</u>		228996
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		4020321
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	1577225	922775
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	15021264

Part III		Funding Percentages	
14	Funding target attainment percentage	14	100.48%
15	Adjusted funding target attainment percentage	15	128.81%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.62%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
03/28/2016	2000000	0	
05/09/2016	2000000	0	
06/06/2016	2000000	0	
07/28/2016	2000000	0	
10/20/2016	2000000	0	
11/03/2016	2000000	0	
Totals ►		18(b)	16000000
		18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 15444744
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	0			
22	Weighted average retirement age	22	63			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a	2632739			
b	Excess assets, if applicable, but not greater than line 31a	31b	256037			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	0	0			
b	Waiver amortization installment	0	0			
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33				
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	2376702			
		Carryover balance	Prefunding balance			
35	Balances elected for use to offset funding requirement	0	0			
36	Additional cash requirement (line 34 minus line 35)	36	2376702			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	15444744			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	13068042			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0			
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40	0			
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years				
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011				
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation JOHN HANCOCK RETIREMENT PLAN SERVIC

01-0233346

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	RETAINED BY EMPLOYER	178613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	21858	19796
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	463894	513882
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	4416689	11112087
(2) U.S. Government securities	1c(2)	14340293	9189488
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	28664291	42710828
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	16908208	19771878
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3475860	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	68291093	83317959

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	68291093	83317959
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	16000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		16000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9867	
(B) U.S. Government securities	2b(1)(B)	603487	
(C) Corporate debt instruments	2b(1)(C)	1374418	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	15288	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2003060
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	114764	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	12876	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		127640
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	44648401	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	44309994	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		338407
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2308993	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2308993

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		20778100

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5509820	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5509820
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	234770	
(4) Other	2i(4)	6644	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		241414
j Total expenses. Add all expense amounts in column (b) and enter total	2j		5751234

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15026866
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MEADEN & MOORE

(2) EIN: 34-1818258

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 3988670. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE GORMAN-RUPP COMPANY</u>	D Employer Identification Number (EIN) <u>34-0253990</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>80-0709115</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>9</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>30.0</u> % Investment-Grade Debt: <u>47.0</u> % High-Yield Debt: <u>23.0</u> % Real Estate: <u>0.0</u> % Other: <u>0.0</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	



INDEPENDENT AUDITOR'S REPORT

The Board of Directors
The Gorman-Rupp Company Retirement Plan
Mansfield, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The Gorman-Rupp Company Retirement Plan, which comprise the statement of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by John Hancock Trust Company LLC and Bank of America Merrill Lynch, the custodians of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodians hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the custodians as of December 31, 2016 and 2015, and for the years ended December 31, 2016 and 2015, that the information provided to the Plan Administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule of Assets Held at End of Year and Schedule of Reportable Transactions as of and for the year ended December 31, 2016 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in blue ink that reads "Meaden & Moore, Ltd." in a cursive script.

Meaden & Moore, Ltd.
Cleveland, Ohio

October 3, 2017

Attachment to 2016 Form 5500
Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Schedule of Active Participant Data
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		Years of credited service										Total
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Under 25	Count											
	Avg Sal											
25 to 29	Count			7	5							12
	Avg Sal											
30 to 34	Count		3	6	16	1						26
	Avg Sal											44,322
35 to 39	Count			12	17	17						46
	Avg Sal											49,883
40 to 44	Count			4	13	26	8					51
	Avg Sal					53,374						54,288
45 to 49	Count		2	14	14	18	22	18	5			93
	Avg Sal						55,045					49,773
50 to 54	Count			10	16	16	10	13	16	8		89
	Avg Sal											51,343
55 to 59	Count		1	10	18	15	9	21	16	18	3	111
	Avg Sal							54,280				51,814
60 to 64	Count			11	18	9	9	15	3	9	10	84
	Avg Sal											59,659
65 to 69	Count			6	5	4	2	9			1	27
	Avg Sal											57,502
70 & up	Count						1					1
	Avg Sal											
Total	Count		6	80	122	106	61	76	40	35	14	540
	Avg Sal			47,376	49,466	50,485	52,983	58,948	57,414	59,736		52,354

Attachment to 2016 Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Actuarial Cost Method

Funding Target / Target Normal Cost

An Actuarial Cost Method is an allocation of the expected cost of a pension plan on a year-by-year basis. The primary objective of an Actuarial Cost Method is to accumulate enough assets prior to each participant's retirement to provide the promised pension benefits.

The Pension Protection Act of 2006 (PPA) mandates the use of the Traditional Unit Credit Actuarial Cost Method. Under this method, the accrued benefit is estimated based upon service and, if applicable, earnings as of the valuation date. The Funding Target is equal to the actuarial present value of all accrued benefits as of the valuation date. The Target Normal Cost is the actuarial present value, as of the valuation date, of the expected increases in projected accrued benefit attributable to service expected to be completed during the plan year (i.e. if applicable, one year's salary growth is reflected in the determination of Target Normal Cost).

For tax deduction purposes, the Funding Target may reflect the value of future pay increases on accrued benefits, if applicable.

PPA Discounting Method

The plan sponsor is responsible for making the following decisions with regard to the discounting method:

- Full yield-curve spot rates or a segmented yield-curve of 24-month average rates of corporate bond rates
- If the segmented yield curve is used, the rates as of the month of the valuation may be used or as of a lookback month up to 4 months prior to the valuation date (the full yield curve must use the rates as of the month of the valuation starting in 2010)

For purposes of this valuation, the following discounting method was used and is assumed to be approved by the plan sponsor:

- Segment rates through the month of December preceding the valuation date adjusted such that each segment rate is no less than the applicable minimum percentage* of the corresponding 25-year average segment rate for the calendar year that contains the first day of the plan year and no more than the applicable maximum percentage** of that 25-year average segment rate.

Asset Valuation Method

The Plan Assets for purposes of this Actuarial Valuation are valued at their fair market value, including, if applicable, discounted receivable contributions.

* The applicable minimum percentage is 90% through 2020, 85% in 2021, 80% in 2022, 75% in 2023, and 70% in 2024 and later.

** The applicable maximum percentage is 110% through 2020, 115% in 2021, 120% in 2022, 125% in 2023, and 130% in 2024 and later.

Actuarial Assumptions

Economic Assumptions

<u>PPA Segment Rates</u>	<u>Funding Target</u>	<u>Maximum Tax Deductible</u>	<u>PBGC</u>
- Segment 1: Up to Year 5	4.43%	1.41%	1.82%
- Segment 2: Years 5-20	5.91%	3.96%	4.12%
- Segment 3: Years 20+	6.65%	4.97%	5.01%

ASC 960 Assumed Investment Return 7.00%

Annual rates of increase:

- Salaries	3.50%
- Future Social Security wage bases	N/A
- Statutory limits on compensation and benefits	N/A

Demographic Assumptions

Mortality:

- Funding Target / PBGC	IRS 2016 Static Mortality Table
- ASC 960	Adjusted RP-2014 Mortality Table with Generational Projection (Scale MP 2015)

Terminations:

Typical annual withdrawal rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	15.0%	25.0%
25	9.9%	15.0%
30	6.9%	9.9%
40	2.8%	4.9%
50	0.4%	1.7%
55	0.0%	0.4%

Retirement Age (Active):

Annual rates are as follows for males and females meeting normal retirement eligibility requirements:

<u>Age</u>	<u>Rate</u>
55-59	2%
60	10%
61	10%
62	20%
63	15%
64	15%
65 or older	100%

Actuarial Assumptions

Retirement Age (Terminated): Participants with at least 10 years of service are assumed to retire at age 60. Participants with less than 10 years of service are assumed to retire at 65.

Miscellaneous Assumptions

Form of Payment: All participants who are not in pay status (other than beneficiaries) are assumed to elect a lump sum distribution of their accrued vested pension.

Lump Sum Assumptions: Lump sum payments are calculated using (a) the IRS applicable mortality table with three tiered Segment Rates of 4.43%, 5.91% and 6.65% (for Funding) or 1.61%, 4.02% and 5.03% (for ASC 960) or (b) the 1971 GAM table (with ages set back 4 years) with a 2.5% discount rate through 2017 and 4% thereafter (whichever produces the largest value).

Percent Married: 80%

Spouse's Age: Wives assumed to be 3 years younger than husbands

Expenses: None are assumed to be paid from plan assets

Summary of Changes Since the Prior Valuation Year

- Funding mortality changed from IRS 2015 Static Mortality Table to IRS 2016 Static Mortality Table
- Funding Segment Rates were updated as mandated
- ASC 960 mortality changed from RP-2014 Mortality Table with Generational Projection (Scale MP 2014) to Adjusted RP-2014 Mortality Table with Generational Projection (Scale MP 2015)
- For ASC 960 purposes, the 3-tiered segment rates for valuing minimum lump sums changed from October 2014 rates (1.29%/3.81%/4.88%) to October 2015 rates (1.61%/4.02%/5.03%)

The Gorman-Rupp Company Retirement Plan
 EIN: 34-0253990 Plan Number: 003

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2016

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets						
	Blackrock Treasury Trust Fund Institutional Class	16,738,204				
	Blackrock Treasury Trust Fund Institutional Class		11,680,935	11,680,935	11,680,935	0
	US Treasury Bond 2.00% August 15, 2025 Stripped	2,819,269				
	US Treasury Bond 2.00% August 15, 2025 Stripped		1,573,596	1,588,850	1,573,596	(15,254)
	Bank of America Temporary Overnight Deposit	9,647,723				
	Bank of America Temporary Overnight Deposit		9,647,723	9,647,723	9,647,723	0
	BIF Government Securities Fund	7,003,058				
	BIF Government Securities Fund		10,430,619	10,430,619	10,430,619	0

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	68,291,094	
b Actuarial value.....	2b	68,291,094	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	46	1,668,714	1,668,714
b For terminated vested participants.....	249	7,026,027	7,026,027
c For active participants.....	540	44,094,461	44,319,052
d Total.....	835	52,789,202	53,013,793
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.84%	
6 Target normal cost.....	6	2,632,739	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	Date
	Type or print name of actuary	Most recent enrollment number
	Firm name	Telephone number (including area code)
	Address of the firm	

MARK B. MAGNUS

JOHN HANCOCK RETIREMENT PLAN SERVIC

690 CANTON STREET

WESTWOOD MA 02090

1402866

781-619-2000

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	1,606,954	16,244,563
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	1,606,954	16,244,563
10 Interest on line 9 using prior year's actual return of <u>-1.85%</u>	-29,729	-300,524
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		3,791,325
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.04%</u>		228,996
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c Total available at beginning of current plan year to add to prefunding balance.....		4,020,321
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	1,577,225	922,775
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	15,021,264

Part III Funding Percentages

14 Funding target attainment percentage	14	100.48%
15 Adjusted funding target attainment percentage.....	15	128.81%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.62%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/28/2016	2,000,000	0			
05/09/2016	2,000,000	0			
06/06/2016	2,000,000	0			
07/28/2016	2,000,000	0			
10/20/2016	2,000,000	0			
11/03/2016	2,000,000	0			
11/08/2016	2,000,000	0			
11/29/2016	2,000,000	0			
Totals ▶			18(b)	16,000,000	18(c) 0

19 Discounted employer contributions -- see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 15,444,744
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?.....	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:				
1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used	
b Applicable month (enter code).....			21b	0
22 Weighted average retirement age			22	63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	2,632,739
b Excess assets, if applicable, but not greater than line 31a		31b	256,037
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34	2,376,702
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	2,376,702
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	15,444,744
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	13,068,042
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected ☐ 2 plus 7 years ☐ 15 years			
b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011			
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

Attachment to 2016 Form 5500

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Description of Weighted Average Retirement Age

<u>Age</u>	<u>Expected Active Headcount</u>	<u>Retirement Rate</u>	<u>Expected Retirements</u>	<u>Weighted Age</u>
55	279.4040	0.0199	5.5483	305.1540
56	295.3684	0.0198	5.8474	327.4526
57	309.9412	0.0197	6.1189	348.7773
58	324.1335	0.0196	6.3628	369.0425
59	346.9595	0.0197	6.8395	403.5289
60	365.1620	0.0992	36.2171	2,173.0268
61	358.8325	0.0978	35.0850	2,140.1876
62	337.5157	0.1988	67.1045	4,160.4777
63	278.1411	0.1489	41.4212	2,609.5336
64	247.5497	0.1476	36.5331	2,338.1168
65	218.8873	1.0000	218.8873	14,227.6724
66	10.0000	1.0000	10.0000	660.0000
67	2.0000	1.0000	2.0000	134.0000
68	7.0000	1.0000	7.0000	476.0000
69	1.0000	1.0000	1.0000	69.0000
70	0.0000	1.0000	0.0000	0.0000
71	0.0000	1.0000	0.0000	0.0000
72	0.0000	1.0000	0.0000	0.0000
73	1.0000	1.0000	1.0000	73.0000
Total			486.9649	30,814.9700
Average				63.28

Attachment to 2016 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Summary of Plan Provisions

Summary of Plan Provisions

Employee:	Employees of the Gorman-Rupp Industries Division and the Ramparts Division of The Gorman-Rupp Company.	
Eligibility Requirements:	Age:	None
	Service:	One Year of Eligibility Service
	Maximum Age:	None
	No one hired 1/1/2008 or later will be eligible to enter the plan.	
Plan Entry Date:	First day of the month following completion of the eligibility requirements.	
Year of Eligibility Service:	12-consecutive month computation period in which an employee is credited with 1,000 or more hours of service.	
Compensation:	Compensation paid by the employer including supervisors' pay, shift pay, and longevity pay, but excluding overtime pay, bonuses, commissions and all other forms of compensation.	
Average Compensation:	Average of final ten years of salary prior to termination or retirement excluding extra compensation and commissions.	
Normal Retirement Date:	Attainment of age 65.	
Normal Retirement Benefit:	A monthly benefit, paid on a life and 120-month certain basis equal to 1.1% Average Compensation, divided by 12, multiplied by years and nearest months of Credited Service, where Credited Service is determined on an elapsed time basis without regard to hours.	
	The minimum monthly benefit is the greater of: (a) \$25.00, or (b) \$6.00 multiplied by years and nearest months of Credited Service.	
Normal Form of Benefit:	Single:	10 Year Certain and Life
	Married:	50% Joint and Survivor with 10 Years Certain

Summary of Plan Provisions

Early Retirement Benefit: A participant who has attained age 55 and completed 10 years of service may retire and his accrued Normal Retirement benefit is reduced by 1/2 of 1% for each the first 60 months and .28% for each of the next 60 months by which commencement precedes the Normal Retirement Date.

Deferred Vested Termination: The vested benefit of a participant who has completed 5 years of service is determined under the normal retirement benefit formula using Average Compensation and Credited Service as of the termination date.

The deferred vested pension is payable at age 65, or alternatively a pension reduced for early retirement payable as early as age 55, if the employee had 10 years of service at the time of termination.

Pre-Retirement Death Benefit: Upon death of a participant satisfying vesting requirements or vested former participant who has at least one hour of credited service on or after August 23, 1984.

For married participants, their spouse will receive a benefit equal to the amount the Vested Participant or Vested Former Participant would have been eligible to receive at his Earliest Retirement Date. The form of benefit will be 120-months certain at 100% of the amount described, plus 50% of this amount for the life of the spouse thereafter.

For non-married participants, their beneficiary will receive a benefit as described above for a 120-month certain period.

The Gorman-Rupp Company Retirement Plan
EIN: 34-0253990 Plan Number: 003

Schedule H, Line 4i – Schedule of Assets
(Held at End of Year)
December 31, 2016

Identity of Issuer	Description of Investment	Cost	Current Value
John Hancock Retirement Plan Services			
PIMCO Money Market Fund Admin		\$4,482,450	\$4,482,450
Cash		19,796	19,796
	Subtotal John Hancock Retirement Plan Services	<u>4,502,246</u>	<u>4,502,246</u>
Bank of America Merrill Lynch			
See Attached Listing			
	Subtotal Bank of America Merrill Lynch	<u>77,414,682</u>	<u>78,815,713</u>
Total Assets		<u><u>\$81,916,928</u></u>	<u><u>\$83,317,959</u></u>

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
5057,268.710	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3388865	5,057,268.71		5,057,268.71		1,383.69		.344	17,397.00
1130,410.260	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3389152	1,130,410.26		1,130,410.26		560.94		.344	3,888.61
18,260.710	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3389947	18,260.71		18,260.71		5.43		.344	62.82
34,700.390	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390283	34,700.39		34,700.39		15.40		.344	119.37
90,062.620	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390291	90,062.62		90,062.62		25.54		.344	309.82
35,701.160	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390309	35,701.16		35,701.16		20.30		.344	122.81
61,271.740	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390317	61,271.74		61,271.74		22.78		.344	210.77

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
135,100.330	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390325	135,100.33		135,100.33		44.34		.344	464.75
13,628.200	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390333	13,628.20		13,628.20		3.88		.344	46.88
25,936.960	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390341	25,936.96		25,936.96		10.98		.344	89.22
17,460.590	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3391489	17,460.59		17,460.59		.36		.344	60.06
	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS CUSIP NO: 09248U551 ACCOUNT 51-16-200-3391497					.22			
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3388865					5.06			
9,656.760	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3389152	9,656.76		9,656.76		.46		.300	28.97

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28.870	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390283	28.87		28.87				.312	.09
150.620	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390309	150.62		150.62				.299	.45
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390333							.02	
	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390341							.18	
	TOTAL MONEY MARKET FUNDS	6,629,637.92		6,629,637.92		2,099.58		.344	22,801.62
	TOTAL CASH EQUIVALENTS	6,629,637.92		6,629,637.92		2,099.58		.344	22,801.62
	FIXED INCOME								
	GOVERNMENT AND AGENCY								
810,000.000	RESOLUTION FDG CORP FED PRIN STRIPS GENERIC PRIN DTD 09/26/94 ZR CPN DUE 10/15/19 MOODYS: AAA S&P: AA+ CUSIP NO: 76116FAA5 ACCOUNT 51-16-200-3388865	720,702.59	95.888	776,692.80	55,990.21		1.539	1.545	12,002.59

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
1230,000.000	RESOLUTION FDG CORP PRIN STRIPS GENERIC PRIN PMT DTD 04/15/90 ZR CPN DUE 04/15/30 MOODYS: AAA S&P: AA+ CUSIP NO: 76116FAC1 ACCOUNT 51-16-200-3388865	845,502.00	64.762	796,572.60	-48,929.40		3.280	4.099	32,649.90
1030,000.000	UNITED STATES TREAS BD STRIPPED PRIN PMT 6.875% DTD 08/15/95 ZR CPN DUE 08/15/25 MOODYS: AAA S&P: AA+ CUSIP NO: 912803BF9 ACCOUNT 51-16-200-3388865	870,253.68	81.318	837,575.40	-32,678.28		2.379	2.669	22,353.29
75,000.000	UNITED STATES TREAS BD STRIPPED PRIN PMT 2.875% DTD 05/15/13 ZR CPN DUE 05/15/43 MOODYS: AAA S&P: AA+ CUSIP NO: 912803EC3 ACCOUNT 51-16-200-3388865	37,259.25	43.694	32,770.50	-4,488.75		3.094	4.889	1,602.13
605,000.000	UNITED STATES TREAS BD STRIPPED PRIN PMT DTD 02/17/15 ZR CPN DUE 02/15/45 MOODYS: AAA S&P: AA+ CUSIP NO: 912803EL3 ACCOUNT 51-16-200-3388865	246,064.93	41.291	249,810.55	3,745.62		3.114	5.058	12,636.45
56,600.000	UNITED STATES TREAS BD DTD 08/15/16 2.250% DUE 08/15/46 MOODYS: AAA S&P: AA+ CUSIP NO: 912810RT7 ACCOUNT 51-16-200-3388865	46,909.41	84.082	47,590.41	681.00	481.02	3.021	2.676	1,273.50

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
1440,000.000	UNITED STATES TREAS NT STRIPPED PRIN PMT 2.000% DTD 08/17/15 ZR CPN DUE 08/15/25 MOODY'S: AAA S&P: AA+ CUSIP NO: 912820W78 ACCOUNT 51-16-200-3388865	1,245,445.22	81.136	1,168,358.40	-77,086.82		2.416	2.701	31,555.66
1393,000.000	UNITED STATES TREAS NT DTD 11/15/16 2.000% DUE 11/15/26 MOODY'S: AAA S&P: AA+ CUSIP NO: 912828U24 ACCOUNT 51-16-200-3388865	1,354,301.60	96.215	1,340,274.95	-14,026.65	3,617.18	2.418	2.079	27,860.00
3970,000.000	UNITED STATES TREAS SEC STRIPPED GENERIC TINT PMT DTD 02/17/89 ZR CPN DUE 08/15/18 MOODY'S: AAA S&P: AA+ CUSIP NO: 912833KS8 ACCOUNT 51-16-200-3388865	3,803,090.91	98.183	3,897,865.10	94,774.19		1.155	1.151	44,850.71
885,338.000	UNITED STATES TREAS SEC STRIPPED GENERIC TINT PMT ZERO CPN 05-15-23 MOODY'S: AAA S&P: AA+ CUSIP NO: 912833LN8 ACCOUNT 51-16-200-3388865	727,073.49	86.507	765,879.34	38,805.85		2.246	2.453	18,787.73
1125,000.000	UNITED STATES TREAS SEC STRIPPED INT PMT DTD 11/15/97 ZR CPN DUE 11/15/27 MOODY'S: AAA S&P: AA+ CUSIP NO: 912833QB9 ACCOUNT 51-16-200-3388865	910,451.67	74.563	838,833.75	-71,617.92		2.668	3.142	26,354.53

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25,000.000	UNITED STATES TREAS SEC STRIPPED INT PMT DTD 11/15/13 ZR CPN DUE 11/15/43 MOODYS: AAA S&P: AA+ CUSIP NO: 912834MZ8 ACCOUNT 51-16-200-3388865	10,592.50	42.117	10,529.25	-63.25		3.171	5.117	538.78
	TOTAL GOVERNMENT AND AGENCY	10,817,647.25		10,762,753.05	-54,894.20	4,098.20		2.160	232,465.27
	MUNICIPAL BONDS								
420,000.000	CALIFORNIA ST GO BDS-TAXBL DTD 04/28/09 07.550 DUE 04/01/39 NON-CALLABLE NO SINK FUND AA3/AA- MOODYS: AA3 S&P: AA- CUSIP NO: 13063A5G5 ACCOUNT 51-16-200-3388865	598,357.46	147.965	621,453.00	23,095.54	7,927.49	4.230	5.103	31,710.00
50,000.000	CENTRAL PUGET SOUND WASH REGL REV BDS DTD 12/19/16 05.000 DUE 11/01/46 NON-CALLABLE SINK 11/01/42 AA1/AAA MOODYS: AA1 S&P: AAA CUSIP NO: 155048DL2 ACCOUNT 51-16-200-3388865	62,764.45	126.587	63,293.50	529.05	83.33	3.440	3.950	2,500.00

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20,000.000	CHICAGO ILL WTR REV REV BDS-TAXBL DTD 11/10/10 06.742 DUE 11/01/40 NON-CALLABLE SINK 11/01/31 BAA2/A MOODY'S: BAA2 S&P: A CUSIP NO: 167736YU5 ACCOUNT 51-16-200-3388865	22,360.60	125.626	25,125.20	2,764.60	224.73	4.710	5.367	1,348.40
235,000.000	LOS ANGELES CALIF CMNTY COLLEG GO BDS-TAXBL DTD 07/22/10 06.750 DUE 08/01/49 NON-CALLABLE SINK 08/01/42 AA1/AA+ MOODY'S: AA1 S&P: AA+ CUSIP NO: 54438CPA4 ACCOUNT 51-16-200-3388865	291,435.25	143.974	338,338.90	46,903.65	6,609.38	4.110	4.688	15,862.50
105,000.000	LOS ANGELES CALIF UNI SCH DIST GO BDS-TAXBL DTD 03/04/10 06.758 DUE 07/01/34 NON-CALLABLE SINK 07/01/29 AA2/AA- MOODY'S: AA2 S&P: AA- CUSIP NO: 544646ZR6 ACCOUNT 51-16-200-3388865	129,852.45	134.200	140,910.00	11,057.55	3,547.95	3.750	5.036	7,095.90
262,000.000	MUNICIPAL ELEC AUTH GA ELEC AUTHORITY BDS-TAXBL DTD 03/11/10 06.637 DUE 04/01/57 NON-CALLABLE SINK 04/01/18 A2/A+ MOODY'S: A2 S&P: A+ CUSIP NO: 626207YF5 ACCOUNT 51-16-200-3388865	288,593.00	124.021	324,935.02	36,342.02	4,347.23	4.960	5.352	17,388.94

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105,000.000	NEW YORK N Y GO BDS-TAXBL DTD 12/21/10 06.271 DUE 12/01/37 NON-CALLABLE FIXED RT SINK 12/01/31 AA2/AA MOODYS: AA2 S&P: AA CUSIP NO: 64966JAR7 ACCOUNT 51-16-200-3388865	124,587.01	129.877	136,370.85	11,783.84	548.71	3.850	4.828	6,584.55
50,000.000	NEW YORK N Y CITY MUN WTR FIN WTR AND SWR SYS REV BDS-TAXBL DTD 06/30/10 05.724 DUE 06/15/42 NON-CALLABLE FIXED RT NO SINK FUND AA1/AA+ MOODYS: AA1 S&P: AA+ CUSIP NO: 64972FT30 ACCOUNT 51-16-200-3388865	55,411.50	126.300	63,150.00	7,738.50	127.20	3.980	4.532	2,862.00
20,000.000	PORT AUTH N Y & N J CONSOLIDATED BONDS-TAXBL DTD 10/10/12 04.458 DUE 10/01/62 NON-CALLABLE FIXED RT SINK 10/01/53 AA3/AA- MOODYS: AA3 S&P: AA- CUSIP NO: 73358WJA3 ACCOUNT 51-16-200-3388865	21,747.40	101.140	20,228.00	-1,519.40	222.90	4.350	4.408	891.60
110,000.000	UNIVERSITY CALIF REVS FOR PREV GEN REV BDS-TAXBL DTD 03/01/12 04.858 DUE 05/15/12 NON-CALLABLE FIXED RT NO SINK FUND AA2/AA MOODYS: AA2 S&P: AA CUSIP NO: 91412GHA6 ACCOUNT 51-16-200-3388865	119,095.90	96.651	106,316.10	-12,779.80	682.81	4.980	5.026	5,343.80

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TOTAL MUNICIPAL BONDS									
		1,714,205.02		1,840,120.57	125,915.55	24,321.73		4.977	91,587.69
CORPORATE BONDS									
1015,000.000	AT&T INC NT DTD 04/29/11 4.450% DUE 05/15/21 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 00206RAX0 ACCOUNT 51-16-200-3388865	1,095,675.27	105.758	1,073,443.70	-22,231.57	5,771.40	3.018	4.208	45,167.50
290,000.000	AT&T INC SR UNSEC NT CALL 11/15/45 @100 DTD 05/04/15 4.750% DUE 05/15/46 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 00206RCQ3 ACCOUNT 51-16-200-3388865	281,956.40	94.742	274,751.80	-7,204.60	1,760.13	5.017	5.014	13,775.00
308,000.000	AT&T INC SR UNSEC GLOBAL NT CALL 5/15/40 @100 DTD 02/15/16 6.000% DUE 08/15/40 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 00206RDF6 ACCOUNT 51-16-200-3388865	315,282.51	109.911	338,525.88	23,243.37	6,981.33	5.058	5.459	18,480.00
120,000.000	ABBVIE INC UNSEC SR NT CALL 11/14/45 @100 DTD 05/12/16 4.450% DUE 05/14/46 MOODY'S: BAA2 S&P: A- CUSIP NO: 00287YAW9 ACCOUNT 51-16-200-3388865	119,896.40	95.753	114,903.60	-4,992.80	697.16	4.679	4.647	5,340.00
110,000.000	ACE INA HLDG INC SR UNSEC NT DTD 03/13/13 4.150% DUE 03/13/43 MOODY'S: A3 S&P: A CUSIP NO: 00440EAQ0 ACCOUNT 51-16-200-3388865	121,088.56	100.956	111,051.60	-10,036.96	1,369.49	3.971	4.111	4,565.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
42,000.000	ACE INA HLDGS INC SR UNSEC NT CALL 2/3/26 @100 DTD 11/03/15 3.350% DUE 05/03/26 MOODYS: A3 S&P: A CUSIP NO: 00440EAV9 ACCOUNT 51-16-200-3388865	42,208.40	101.291	42,542.22	333.82	226.68	3.180	3.307	1,407.00
35,000.000	ACE INA HLDGS INC SR UNSEC NT CALL 5/3/45 @100 DTD 11/03/15 4.350% DUE 11/03/45 MOODYS: A3 S&P: A CUSIP NO: 00440EAW7 ACCOUNT 51-16-200-3388865	40,298.15	105.630	36,970.50	-3,327.65	245.29	4.012	4.118	1,522.50
40,000.000	AETNA INC NEW UNSEC SR NT CALL 12/15/45 @100 DTD 06/09/16 4.375% DUE 06/15/46 MOODYS: BAA2 S&P: A- CUSIP NO: 00817YAX6 ACCOUNT 51-16-200-3388865	40,883.40	100.415	40,166.00	-717.40	77.77	4.382	4.357	1,750.00
35,000.000	ALTRIA GROUP INC UNSEC SR GBL NT CALL 03/16/46 @100 DTD 09/16/16 3.875% DUE 09/16/46 MOODYS: A3 S&P: A- CUSIP NO: 02209SAV5 ACCOUNT 51-16-200-3388865	34,670.65	92.289	32,301.15	-2,369.50	395.57	4.261	4.199	1,356.25
325,000.000	AMERICAN EXPRESS OR CORP UNSEC MTN DTD 06/05/14 VAR RT DUE 06/05/17 MOODYS: A2 S&P: A- CUSIP NO: 0258M0DN6 ACCOUNT 51-16-200-3388865	325,017.78	100.078	325,253.50	235.72	295.34		1.211	3,937.93

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65,000.000	AMERICAN INTL GROUP INC SR NT DTD 04/20/06 6.250% DUE 05/01/36 MOODYS: BAA1 S&P: A- CUSIP NO: 026874AZ0 ACCOUNT 51-16-200-3388865	76,293.75	119.582	77,728.30	1,434.55	677.08	4.612	5.227	4,062.50
373,000.000	AMERICAN INTL GROUP INC SR UNSEC NT DTD 10/02/13 4.125% DUE 02/15/24 MOODYS: BAA1 S&P: A- CUSIP NO: 026874CY1 ACCOUNT 51-16-200-3388865	384,897.61	103.822	387,256.06	2,358.45	5,812.58	3.458	3.973	15,386.25
95,000.000	AMERICAN INTL GROUP INC SR UNSEC NT CALL 01/16/44 @100 DTD 07/16/14 4.500% DUE 07/16/44 MOODYS: BAA1 S&P: A- CUSIP NO: 026874DA2 ACCOUNT 51-16-200-3388865	93,918.60	98.608	93,677.60	-241.00	1,959.38	4.479	4.564	4,275.00
20,000.000	AMERICAN INTL GROUP INC UNSEC NT CALL 7/15/34 @100 DTD 01/15/15 3.875% DUE 01/15/35 MOODYS: BAA1 S&P: A- CUSIP NO: 026874DC8 ACCOUNT 51-16-200-3388865	19,933.80	93.933	18,786.60	-1,147.20	357.36	4.257	4.125	775.00
10,000.000	AMGEN INC SR UNSEC NT DTD 01/16/09 6.400% DUE 02/01/39 MOODYS: BAA1 S&P: A CUSIP NO: 031162BA7 ACCOUNT 51-16-200-3388865	12,369.85	121.326	12,132.60	-237.25	266.66	4.768	5.275	640.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
235,000.000	AMGEN INC SR UNSEC'D NT DTD 09/16/10 4.950% DUE 10/01/41 MOODY'S: BAA1 S&P: A CUSIP NO: 031162BE9 ACCOUNT 51-16-200-3388865	234,786.45	103.760	243,836.00	9,049.55	2,908.13	4.621	4.771	11,632.50
175,000.000	AMGEN INC UNSEC'D SR NT CALL 11/01/44 @100 DTD 05/01/15 4.400% DUE 05/01/45 MOODY'S: BAA1 S&P: A CUSIP NO: 031162BZ2 ACCOUNT 51-16-200-3388865	186,383.50	95.855	167,746.25	-18,637.25	1,283.33	4.668	4.590	7,700.00
415,000.000	ANADARKO PETE CO SR NT DTD 03/16/10 6.200% DUE 03/15/40 MOODY'S: BA1 S&P: BBB CUSIP NO: 032510AC3 ACCOUNT 51-16-200-3388865	390,616.40	114.529	475,295.35	84,678.95	7,576.05	5.021	5.413	25,730.00
20,000.000	ANADARKO PETE CORP SR NT DTD 09/19/06 6.450% DUE 09/15/36 MOODY'S: BA1 S&P: BBB CUSIP NO: 032511AY3 ACCOUNT 51-16-200-3388865	23,645.00	119.017	23,803.40	158.40	379.83	4.802	5.419	1,290.00
64,000.000	ANHEUSER BUSCH INBEV WORLDWIDE INC CO GTD NT DTD 11/15/10 8.000% DUE 11/15/39 MOODY'S: A3 S&P: A- CUSIP NO: 03523TBJ6 ACCOUNT 51-16-200-3388865	94,192.42	147.063	94,120.32	-72.10	654.22	4.589	5.440	5,120.00

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208,000.000	ANHEUSER-BUSCH INBEV FIN INC UNSECD SR NT CALL 12/1/22 @100 DTD 01/25/16 3.300% DUE 02/01/23 MOODYS: A3 S&P: A- CUSIP NO: 035242AL0 ACCOUNT 51-16-200-3388865	212,892.32	101.773	211,687.84	-1,204.48	2,859.99	2.980	3.243	6,864.00
35,000.000	ANHEUSER-BUSCH INBEV FIN INC SR UNSECD NT CALL 08/01/35 @100 DTD 01/25/16 4.700% DUE 02/01/36 MOODYS: A3 S&P: A- CUSIP NO: 035242AM8 ACCOUNT 51-16-200-3388865	34,999.30	105.187	36,815.45	1,816.15	685.41	4.268	4.468	1,645.00
145,000.000	ANHEUSER-BUSCH INBEV FIN INC SR UNSECD NT CALL 08/01/45 @100 DTD 01/25/16 4.900% DUE 02/01/46 MOODYS: A3 S&P: A- CUSIP NO: 035242AN6 ACCOUNT 51-16-200-3388865	167,867.98	108.087	156,726.15	-11,141.83	2,960.41	4.403	4.533	7,105.00
986,000.000	ANHEUSER-BUSCH INBEV FIN INC SR UNSECD NT CALL 11/1/25 @100 DTD 01/25/16 3.650% DUE 02/01/26 MOODYS: A3 S&P: A- CUSIP NO: 035242AP1 ACCOUNT 51-16-200-3388865	1,030,754.33	101.519	1,000,977.34	-29,776.99	14,995.41	3.511	3.595	35,989.00
25,000.000	APPLE INC SR UNSECD NT DTD 02/09/15 3.450% DUE 02/09/45 MOODYS: AA1 S&P: AA+ CUSIP NO: 037833BA7 ACCOUNT 51-16-200-3388865	23,806.75	88.265	22,066.25	-1,740.50	340.20	4.077	3.909	862.50

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250,000.000	APPLE INC UNSECD SR NT CALL 08/23/45 @100 DTD 02/23/16 4.650% DUE 02/23/46 MOODYS: AA1 S&P: AA+ CUSIP NO: 037833BX7 ACCOUNT 51-16-200-3388865	255,765.47	107.985	269,962.50	14,197.03	4,133.33	4.158	4.306	11,625.00
10,000.000	ARCHER DANIELS MIDLAND CO SR UNSECD DEB SER WT DTD 10/16/12 4.016% DUE 04/16/43 MOODYS: A2 S&P: A CUSIP NO: 039483BH4 ACCOUNT 51-16-200-3388865	9,972.97	97.936	9,793.60	-179.37	83.67	4.094	4.101	401.60
50,000.000	ARIZONA PUB SVC CO SR UNSECD NT CALL 11/15/45 @100 DTD 05/06/16 3.750% DUE 05/15/46 MOODYS: A2 S&P: A- CUSIP NO: 040555CU6 ACCOUNT 51-16-200-3388865	49,856.50	93.788	46,894.00	-2,962.50	239.58	4.065	3.998	1,875.00
80,000.000	AT&T INC SR UNSECD EXCHANGEABLE NT DTD 03/01/11 5.350% DUE 09/01/40 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 04650NAB0 ACCOUNT 51-16-200-3388865	79,682.40	102.700	82,160.00	2,477.60	1,426.66	5.161	5.209	4,280.00
30,000.000	BANK NEW YORK INC UNSECD SR MEDIUM TERM SR NT C10/18/25 @100 DTD 11/18/13 3.950% DUE 11/18/25 MOODYS: A1 S&P: A CUSIP NO: 06406HCQ0 ACCOUNT 51-16-200-3388865	29,970.87	105.084	31,525.20	1,554.33	141.54	3.290	3.759	1,185.00

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220,000.000	BECTON DICKINSON & CO SR UNSEC NT CALL 6/15/44 @100 DTD 12/15/14 4.685% DUE 12/15/44 MOODYS: BAA2 S&P: BB+ CUSIP NO: 075887BG3 ACCOUNT 51-16-200-3388865	228,045.80	103.595	227,909.00	-136.80	458.09	4.366	4.522	10,307.00
140,000.000	BERKSHIRE HATHAWAY FIN CORP CO GTD SR NT DTD 01/13/10 5.750% DUE 01/15/40 MOODYS: AA2 S&P: AA CUSIP NO: 084664BL4 ACCOUNT 51-16-200-3388865	162,828.72	123.031	172,243.40	9,414.68	3,711.94	4.085	4.674	8,050.00
305,000.000	BERKSHIRE HATHAWAY INC DEL UNSEC SR NT CALL 12/15/25 @100 DTD 03/15/16 3.125% DUE 03/15/26 MOODYS: AA2 S&P: AA CUSIP NO: 084670BS6 ACCOUNT 51-16-200-3388865	307,099.38	99.351	303,020.55	-4,078.83	2,806.42	3.171	3.145	9,531.25
25,000.000	BIOGEN IDEC INC SR UNSEC NT DTD 09/15/15 5.200% DUE 09/15/45 MOODYS: BAA1 S&P: A- CUSIP NO: 09062XAD5 ACCOUNT 51-16-200-3388865	25,170.75	107.015	26,753.75	1,583.00	382.78	4.680	4.859	1,300.00
179,000.000	BOEING CO SR UNSEC NT DTD 03/13/09 6.875% DUE 03/15/39 MOODYS: A2 S&P: A CUSIP NO: 097023AX3 ACCOUNT 51-16-200-3388865	247,638.34	141.280	252,891.20	5,252.86	3,623.50	3.989	4.866	12,306.25

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25,000.000	BURLINGTON NORTHN SANTA FE LLC SR UNSEC'D NT CALL 3/1/45 @100 DTD 08/20/15 4.700% DUE 09/01/45 MOODY'S: A3 S&P: A CUSIP NO: 12189LAX9 ACCOUNT 51-16-200-3388865	28,492.75	109.451	27,362.75	-1,130.00	391.67	4.048	4.294	1,175.00
70,000.000	BURLINGTON NORTHN SANTA FE CP DEB DTD 08/08/00 7.950% DUE 08/15/30 MOODY'S: A3 S&P: A CUSIP NO: 12189TAR5 ACCOUNT 51-16-200-3388865	92,463.00	142.229	99,560.30	7,097.30	2,102.33	3.904	5.590	5,565.00
145,000.000	CSX CORP SR UNSEC'D NT CALL 10/15/40 @100 DTD 10/21/10 5.500% DUE 04/15/41 MOODY'S: BAA1 S&P: BBE+ CUSIP NO: 126408GU1 ACCOUNT 51-16-200-3388865	163,169.95	114.795	166,452.75	3,282.80	1,683.61	4.401	4.791	7,975.00
125,000.000	CVS CAREMARK CORP SR UNSEC'D NT CALL 01/20/45 @100 DTD 07/20/15 5.125% DUE 07/20/45 MOODY'S: BAA1 S&P: BBE+ CUSIP NO: 126650CN8 ACCOUNT 51-16-200-3388865	149,419.10	111.445	139,306.25	-10,112.85	2,865.02	4.390	4.599	6,406.25
130,000.000	CVS HEALTH CORP UNSEC'D SR GBL NT C3/01/26 @100 DTD 05/25/16 2.875% DUE 06/01/26 MOODY'S: BAA1 S&P: BBE+ CUSIP NO: 126650CU2 ACCOUNT 51-16-200-3388865	129,749.35	95.317	123,912.10	-5,837.25	311.45	3.466	3.016	3,737.50

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62,000.000	CATERPILLAR INC SR UNSEC NT DTD 05/27/11 5.200% DUE 05/27/41 MOODYS: A3 S&P: A CUSIP NO: 149123BS9 ACCOUNT 51-16-200-3388865	69,189.93	115.981	71,908.22	2,718.29	304.48	4.114	4.483	3,224.00
265,000.000	CITIGROUP INC SR NT DTD 07/23/09 8.125% DUE 07/15/39 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 172967EW7 ACCOUNT 51-16-200-3388865	382,377.21	148.593	393,771.45	11,394.24	9,928.30	4.592	5.468	21,531.25
320,000.000	CITIGROUP INC SUB NT DTD 09/29/15 4.450% DUE 09/29/27 MOODYS: BAA3 S&P: BBB CUSIP NO: 172967KA8 ACCOUNT 51-16-200-3388865	318,251.50	101.585	325,072.00	6,820.50	3,639.11	4.271	4.381	14,240.00
140,000.000	CITIGROUP INC SUB NT DTD 07/25/16 4.125% DUE 07/25/28 MOODYS: BAA3 S&P: BBB CUSIP NO: 172967KU4 ACCOUNT 51-16-200-3388865	139,567.40	98.782	138,294.80	-1,272.60	2,502.50	4.301	4.176	5,775.00
120,000.000	COLUMBIA PIPELINE GROUP INC UNSEC GTD SR GBL NT CALL DTD 12/01/15 5.800% DUE 06/01/45 12/01/44 @100 MOODYS: BAA2 S&P: A- CUSIP NO: 198280AH2 ACCOUNT 51-16-200-3388865	142,543.20	114.997	137,996.40	-4,546.80	580.00	4.683	5.044	6,960.00

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150,000.000	COMCAST CORP NEW SR UNSEC'D NT DTD 03/01/10 6.400% DUE 03/01/40 MOODY'S: A3 S&P: A- CUSIP NO: 20030NB66 ACCOUNT 51-16-200-3388865	191,389.30	130.159	195,238.50	3,849.20	3,199.99	4.274	4.917	9,600.00
90,000.000	COMCAST CORP NEW SR UNSEC'D NT DTD 01/14/13 4.250% DUE 01/15/33 MOODY'S: A3 S&P: A- CUSIP NO: 20030NBH3 ACCOUNT 51-16-200-3388865	89,786.70	104.067	93,660.30	3,873.60	1,763.74	3.910	4.084	3,825.00
60,000.000	COMCAST CORP NEW UNSEC'D SR NT CALL 02/15/35 @100 DTD 05/27/15 4.400% DUE 08/15/35 MOODY'S: A3 S&P: A- CUSIP NO: 20030NBP5 ACCOUNT 51-16-200-3388865	60,153.00	104.614	62,768.40	2,615.40	997.33	4.006	4.206	2,640.00
473,000.000	COMMONWEALTH EDISON CO 1ST MTG BD SER 99 DTD 08/02/10 4.000% DUE 08/01/20 MOODY'S: A2 S&P: A- CUSIP NO: 202795HV5 ACCOUNT 51-16-200-3388865	510,341.45	105.397	498,527.81	-11,813.64	7,883.33	2.437	3.795	18,920.00
75,000.000	CONAGRA FOODS INC UNSEC'D SR NT CALL 10/25/22 @100 DTD 01/25/13 3.200% DUE 01/25/23 MOODY'S: BAA2 S&P: BBB CUSIP NO: 205887BR2 ACCOUNT 51-16-200-3388865	78,324.00	99.907	74,930.25	-3,393.75	1,039.99	3.250	3.203	2,400.00

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20,000.000	CONSOLIDATED EDISON CO NY INC UNSEC SR NT CALL 06/01/46 @100 DTD 11/16/16 4.300% DUE 12/01/56 MOODYS: A2 S&P: A- CUSIP NO: 209111FK4 ACCOUNT 51-16-200-3388865	19,825.80	99.863	19,972.60	146.80	107.50	4.251	4.306	860.00
106,000.000	CONSUMERS ENERGY CO 1ST MTG BD DTD 05/17/13 3.950% DUE 05/15/43 MOODYS: A1 S&P: A CUSIP NO: 210518CU8 ACCOUNT 51-16-200-3388865	100,282.55	98.348	104,248.88	3,966.33	535.00	4.001	4.016	4,187.00
80,000.000	DTE ELEC CO SEC NT CALL 12/01/24 @100 DTD 07/02/14 3.375% DUE 03/01/25 MOODYS: AA3 S&P: A CUSIP NO: 23338VAC0 ACCOUNT 51-16-200-3388865	79,888.80	102.326	81,860.80	1,972.00	900.00	3.035	3.298	2,700.00
75,000.000	DEVON ENERGY CORP NEW SR UNSEC NT CALL 1/15/41 @100 DTD 07/12/11 5.600% DUE 07/15/41 MOODYS: BA2 S&P: BBB CUSIP NO: 25179WAL7 ACCOUNT 51-16-200-3388865	77,055.00	103.000	77,250.00	195.00	1,936.67	5.219	5.437	4,200.00
40,000.000	DIAGEO INVT CORP CO GTD SR UNSEC NT DTD 05/11/12 4.250% DUE 05/11/42 MOODYS: A3 S&P: A- CUSIP NO: 25245BAA5 ACCOUNT 51-16-200-3388865	38,991.47	100.604	40,241.60	1,250.13	236.11	4.126	4.224	1,700.00

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170,000.000	DISNEY WALT CO DEB CALL 07/15/23 @103.02 DTD 07/15/93 7.550% DUE 07/15/93 MOODY'S: A1 S&P: A CUSIP NO: 254687AH9 ACCOUNT 51-16-200-3388865	217,441.90	123.916	210,657.20	-6,784.70	5,918.36	6.074	6.093	12,835.00
190,000.000	DOMINION RES INC VA NEW UNSEC SR NT SER B DTD 06/20/05 5.950% DUE 06/15/35 MOODY'S: BAA2 S&P: BBB CUSIP NO: 25746UAV1 ACCOUNT 51-16-200-3388865	224,958.10	115.555	219,554.50	-5,403.60	502.44	4.630	5.149	11,305.00
80,000.000	DUKE ENERGY CORP NEW UNSEC SR NT CALL 06/01/26 @100 DTD 08/12/16 2.650% DUE 09/01/26 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 26441CAS4 ACCOUNT 51-16-200-3388865	79,753.60	93.333	74,666.40	-5,087.20	818.56	3.417	2.839	2,120.00
105,000.000	DUKE ENERGY CORP NEW UNSEC SR NT CALL 03/01/46 @100 DTD 08/12/16 3.750% DUE 09/01/46 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 26441CAT2 ACCOUNT 51-16-200-3388865	103,236.40	90.021	94,522.05	-8,714.35	1,520.31	4.219	4.166	3,937.50
340,000.000	DUKE ENERGY CAROLINAS LLC 1ST MTG DTD 12/08/11 4.250% DUE 12/15/41 MOODY'S: AA2 S&P: A CUSIP NO: 26442CAM6 ACCOUNT 51-16-200-3388865	326,431.88	102.299	347,816.60	21,384.72	642.22	4.077	4.154	14,450.00

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10,000.000	DUKE ENERGY CAROLINAS LLC 1ST & REF MTG BD C03/30/42 @100 DTD 09/21/12 4.000% DUE 09/30/42 MOODY'S: AA2 S&P: A CUSIP NO: 26442CAN4 ACCOUNT 51-16-200-3388865	9,852.10	99.310	9,931.00	78.90	101.11	3.984	4.028	400.00
55,000.000	DUKE ENERGY PROGRESS INC SEC2 1ST MTG BD C2/15/45 @100 DTD 08/13/15 4.200% DUE 08/15/45 MOODY'S: AA3 S&P: A CUSIP NO: 26442UAB0 ACCOUNT 51-16-200-3388865	54,721.15	101.755	55,965.25	1,244.10	872.67	4.029	4.128	2,310.00
275,000.000	EL PASO ENERGY CORP MTN DTD 01/11/02 7.750% DUE 01/15/32 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 28368EAE6 ACCOUNT 51-16-200-3388865	331,443.75	122.545	336,998.75	5,555.00	9,827.43	5.259	6.324	21,312.50
105,000.000	EL PASO PIPELINE PARTNERS OPER CO LTD SR NT DTD 11/19/10 7.500% DUE 11/15/40 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 28370TAD1 ACCOUNT 51-16-200-3388865	119,966.19	119.575	125,553.75	5,587.56	1,006.25	5.758	6.272	7,875.00
350,000.000	EL PASO PIPELINE PARTNERS OPER CO L C CO LTD SR NT DTD 09/20/11 5.000% DUE 10/01/21 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 28370TAE9 ACCOUNT 51-16-200-3388865	376,872.85	106.475	372,662.50	-4,210.35	4,375.00	3.493	4.696	17,500.00

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55,000.000	ELECTRONIC DATA SYS CORP NT DTD 10/12/99 7.450% DUE 10/15/29 MOODY'S: BAA2 S&P: BBB CUSIP NO: 285659AF5 ACCOUNT 51-16-200-3388865	62,635.65	119.004	65,452.20	2,816.55	865.03	5.208	6.260	4,097.50
90,000.000	ENBRIDGE ENERGY PARTNERS L P SR UNSECD NT DTD 09/13/10 5.500% DUE 09/15/40 MOODY'S: BAA3 S&P: BBB CUSIP NO: 29250RAT3 ACCOUNT 51-16-200-3388865	89,053.20	99.306	89,375.40	322.20	1,457.50	5.401	5.538	4,950.00
65,000.000	ENTERPRISE PRODS OPER LLC CO GTD SR NT DTD 01/13/11 5.950% DUE 02/01/41 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VAT0 ACCOUNT 51-16-200-3388865	69,255.55	112.890	73,378.50	4,122.95	1,611.45	4.970	5.271	3,867.50
185,000.000	ENTERPRISE PRODS OPER LLC SR UNSECD NT CALL 12/15/25 @100 DTD 05/07/15 3.700% DUE 02/15/26 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBH5 ACCOUNT 51-16-200-3388865	182,062.05	100.363	185,671.55	3,609.50	2,585.88	3.618	3.687	6,845.00
85,000.000	ENTERPRISE PRODS OPER LLC SR UNSECD NT CALL 12/15/45 @100 DTD 05/07/15 4.900% DUE 05/15/46 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBH1 ACCOUNT 51-16-200-3388865	79,279.25	102.650	87,252.50	7,973.25	532.19	4.653	4.774	4,165.00

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60,000.000	ENTERPRISE PRODUCTS OPER DTD 2/14/2003 6.875% DUE 3/1/2033 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 293791AF6 ACCOUNT 51-16-200-3388865	73,356.60	122.209	73,325.40	-31.20	1,374.99	4.772	5.626	4,125.00
125,000.000	EXPRESS SCRIPTS HLDG CO SR UNSEC NT CALL 11/25/25 @100 DTD 02/25/16 4.500% DUE 02/25/26 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 30219GAM0 ACCOUNT 51-16-200-3388865	125,232.35	102.947	128,683.75	3,451.40	1,968.75	4.071	4.371	5,625.00
90,000.000	FEDEX CORP SR UNSEC NT CALL 5/15/45 @100 DTD 10/23/15 4.750% DUE 11/15/45 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XBE5 ACCOUNT 51-16-200-3388865	89,171.10	103.567	93,210.30	4,039.20	546.25	4.394	4.586	4,275.00
190,000.000	FEDEX CORP UNSEC SR NT CALL 10/01/45 @100 DTD 03/24/16 4.550% DUE 04/01/46 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XBG0 ACCOUNT 51-16-200-3388865	196,895.43	100.771	191,464.90	-5,430.53	2,161.24	4.422	4.515	8,645.00
135,000.000	FIFTH THIRD BANCORP SUB NT DTD 03/04/08 8.250% DUE 03/01/38 MOODY'S: BAA1 S&P: BBB CUSIP NO: 316773CH1 ACCOUNT 51-16-200-3388865	180,915.69	139.004	187,655.40	6,739.71	3,712.49	5.050	5.935	11,137.50

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78,000.000	FIRST MD CAP II JR SUB CAP INCOME SECS C12/8/16 @100 DTD 02/04/97 VAR RT DUE 02/01/27 MOODY'S: BAA1 S&P: BBB- CUSIP NO: 32082CAC1 ACCOUNT 51-16-200-3388865	69,071.25	91.000	70,980.00	1,908.75	229.43		1.908	1,354.03
160,000.000	FLORIDA PWR & LT CO SECD NT CALL 06/15/42 @100 DTD 12/20/12 3.800% DUE 12/15/42 MOODY'S: AA2 S&P: A CUSIP NO: 341081FH5 ACCOUNT 51-16-200-3388865	144,013.00	98.338	157,340.80	13,327.80	270.22	3.864	3.864	6,080.00
45,000.000	FLORIDA PWR & LT CO 1ST MTG SECD BD C04/01/44 @100 DTD 09/10/14 4.050% DUE 10/01/44 MOODY'S: AA2 S&P: A CUSIP NO: 341081FL6 ACCOUNT 51-16-200-3388865	45,213.15	102.459	46,106.55	893.40	455.63	3.856	3.953	1,822.50
40,000.000	FORD MTR CO DEL SR UNSECD DEB DTD 11/01/96 7.400% DUE 11/01/46 MOODY'S: BAA2 S&P: BBB CUSIP NO: 345370BR0 ACCOUNT 51-16-200-3388865	50,876.83	130.691	52,276.40	1,399.57	493.33	5.281	5.662	2,960.00
102,000.000	FORD MTR CO BD DTD 02/09/99 6.375% DUE 02/01/29 MOODY'S: BAA2 S&P: BBB CUSIP NO: 345370BZ2 ACCOUNT 51-16-200-3388865	119,846.03	114.067	116,348.34	-3,497.69	2,709.37	4.719	5.589	6,502.50

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165,000.000	GENERAL ELEC CO UNSEC SR NT DTD 10/09/12 2.700% DUE 10/09/22 MOODYS: A1 S&P: AA- CUSIP NO: 369604BD4 ACCOUNT 51-16-200-3388865	156,836.00	99.982	164,970.30	8,134.30	1,014.75	2.722	2.700	4,455.00
159,000.000	GENERAL ELEC CO PERP PFD JR SUB NT SER D DTD 01/19/16 5.000% DUE 12/29/49 MOODYS: A3 S&P: A CUSIP NO: 369604BQ5 ACCOUNT 51-16-200-3388865	158,542.61	103.770	164,994.30	6,451.69	353.33		4.818	7,950.00
400,000.000	GENERAL ELEC CAP CORP SR MTN DTD 01/14/08 5.875% DUE 01/14/38 MOODYS: A1 S&P: AA- CUSIP NO: 36962G3P7 ACCOUNT 51-16-200-3388865	513,771.97	125.853	503,412.00	-10,359.97	10,901.38	3.964	4.668	23,500.00
135,000.000	GENERAL ELEC CAP CORP SR UNSEC MTN DTD 01/09/09 6.875% DUE 01/10/39 MOODYS: A1 S&P: AA- CUSIP NO: 36962G4B7 ACCOUNT 51-16-200-3388865	200,528.29	140.994	190,341.90	-10,186.39	4,408.59	3.989	4.876	9,281.25
80,000.000	GEORGIA PWR CO SR UNSEC NT SER 2010C DTD 08/31/10 4.750% DUE 09/01/40 MOODYS: A3 S&P: A- CUSIP NO: 373334JS1 ACCOUNT 51-16-200-3388865	82,218.75	104.975	83,980.00	1,761.25	1,266.67	4.322	4.525	3,800.00

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30,000.000	GILEAD SCIENCES INC SR UNSECD NT DTD 09/14/15 4.750% DUE 03/01/46 MOODY'S: A3 S&P: A CUSIP NO: 375558BD4 ACCOUNT 51-16-200-3388865	31,829.26	103.467	31,040.10	-789.16	475.00	4.480	4.591	1,425.00
320,000.000	GOLDMAN SACHS GROUP INC SR NT DTD 01/28/11 6.250% DUE 02/01/41 MOODY'S: A3 S&P: BBB+ CUSIP NO: 38141GGM0 ACCOUNT 51-16-200-3388865	386,324.45	123.957	396,662.40	10,337.95	8,333.33	4.544	5.042	20,000.00
473,000.000	GOLDMAN SACHS GROUP INC SR UNSECD NT 10YR C10/23/24 @100 DTD 01/23/15 3.500% DUE 01/23/25 MOODY'S: A3 S&P: BBB+ CUSIP NO: 38148LAC0 ACCOUNT 51-16-200-3388865	472,616.80	98.670	466,709.10	-5,907.70	7,265.80	3.691	3.547	16,555.00
20,000.000	HSBC FIN CORP SR SUB NT DTD 07/15/11 6.676% DUE 01/15/21 MOODY'S: BAA2 S&P: A- CUSIP NO: 40429CGD8 ACCOUNT 51-16-200-3388865	23,397.20	112.404	22,480.80	-916.40	615.68	3.374	5.939	1,335.20
90,000.000	HALLIBURTON CO SR UNSECD NT CALL 8/15/25 @100 DTD 11/13/15 3.800% DUE 11/15/25 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 406216BG5 ACCOUNT 51-16-200-3388865	88,572.60	101.590	91,431.00	2,858.40	437.00	3.486	3.741	3,420.00

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45,000.000	HARTFORD FINL SVCS GROUP INC SR UNSECD NT DTD 04/18/13 4.300% DUE 04/15/43 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 416515B89 ACCOUNT 51-16-200-3388865	41,790.37	92.631	41,683.95	-106.42	408.49	4.831	4.642	1,935.00
35,000.000	HOMER DEPOT INC SR UNSECD NT CALL 8/15/43 @100 DTD 09/10/13 4.875% DUE 02/15/44 MOODYS: A2 S&P: A CUSIP NO: 437076BD3 ACCOUNT 51-16-200-3388865	42,566.45	112.358	39,325.30	-3,241.15	644.58	4.087	4.339	1,706.25
180,000.000	HOMER DEPOT INC UNSECD SR NT CALL 05/01/22 @100 DTD 06/02/15 2.625% DUE 06/01/22 MOODYS: A2 S&P: A CUSIP NO: 437076BG6 ACCOUNT 51-16-200-3388865	182,874.84	100.482	180,867.60	-2,007.24	393.74	2.547	2.612	4,725.00
30,000.000	HONEYWELL INTL INC UNSECD SR NT SER 30 DTD 02/17/11 5.375% DUE 03/01/41 MOODYS: A2 S&P: A CUSIP NO: 438516BB1 ACCOUNT 51-16-200-3388865	35,389.80	122.004	36,601.20	1,211.40	537.49	3.910	4.406	1,612.50
10,000.000	INTEL CORP SR UNSECD NT DTD 09/19/11 4.800% DUE 10/01/41 MOODYS: A1 S&P: A+ CUSIP NO: 458140AK6 ACCOUNT 51-16-200-3388865	10,930.30	110.083	11,008.30	78.00	120.00	4.018	4.360	480.00

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10,000.000	INTEL CORP UNSECD SR NT CALL 11/19/45 @100 DTD 05/19/16 4.100% DUE 05/19/46 MOODYS: A1 S&P: A+ CUSIP NO: 458140AV2 ACCOUNT 51-16-200-3388865	9,843.30	99.118	9,911.80	68.50	47.83	4.020	4.136	410.00
260,000.000	JPMORGAN CHASE & CO BD DTD 07/21/11 5.600% DUE 07/15/41 MOODYS: A3 S&P: A- CUSIP NO: 46625HJB7 ACCOUNT 51-16-200-3388865	290,370.26	119.580	310,908.00	20,537.74	6,713.78	4.188	4.683	14,560.00
305,000.000	JPMORGAN CHASE & CO SUB NT DTD 09/10/14 3.875% DUE 09/10/24 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 46625HJV7 ACCOUNT 51-16-200-3388865	305,404.40	101.184	308,611.20	2,206.80	3,644.11	3.709	3.830	11,818.75
100,000.000	JOHNSON & JOHNSON UNSECD SR NT CALL 06/05/43 @100 DTD 12/05/13 4.500% DUE 12/05/43 MOODYS: AAA S&P: AAA CUSIP NO: 478160BK9 ACCOUNT 51-16-200-3388865	111,511.47	111.138	111,138.00	-373.47	325.00	3.782	4.049	4,500.00
25,000.000	KINDER MORGAN ENERGY PARTNERS LP SR UNSECD MTN DTD 06/21/07 6.950% DUE 01/15/38 MOODYS: BAA3 S&P: BBB- CUSIP NO: 494550AW6 ACCOUNT 51-16-200-3388865	30,734.25	115.997	28,999.25	-1,735.00	801.18	5.503	5.992	1,737.50

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5,000.000	KINDER MORGAN ENERGY PARTNERS LP SR NT DTD 05/19/10 6.550% DUE 09/15/40 MOODYS: BAA3 S&P: BBB- CUSIP NO: 494550BF2 ACCOUNT 51-16-200-3388865	5,745.75	109.963	5,498.15	-247.60	96.43	5.661	5.957	327.50
124,000.000	KINDER MORGAN ENERGY PARTNERS LP UNSECD SR NT DTD 03/04/11 6.375% DUE 03/01/41 MOODYS: BAA3 S&P: BBB- CUSIP NO: 494550BH8 ACCOUNT 51-16-200-3388865	141,623.94	108.477	134,511.48	-7,112.46	2,634.99	5.551	5.877	7,905.00
27,000.000	KINDER MORGAN ENERGY PARTNERS UNSECD SR NT DTD 08/05/13 2.650% DUE 02/01/19 MOODYS: BAA3 S&P: BBB- CUSIP NO: 494550BR6 ACCOUNT 51-16-200-3388865	25,091.20	100.526	27,142.02	2,050.82	298.12	2.119	2.636	715.50
65,000.000	KOHL'S CORP SR UNSECD NT CALL 1/17/45 @100 DTD 07/17/15 5.550% DUE 07/17/45 MOODYS: BAA2 S&P: BBB CUSIP NO: 500255AV6 ACCOUNT 51-16-200-3388865	61,822.25	95.499	62,074.35	252.10	1,643.42	6.221	5.812	3,607.50
280,000.000	KRAFT FOODS GROUP INC SR UNSECD NT DTD 12/04/12 5.000% DUE 06/04/42 MOODYS: BAA3 S&P: BBB- CUSIP NO: 500760AE6 ACCOUNT 51-16-200-3388865	309,746.71	102.394	286,703.20	-23,043.51	1,049.99	4.775	4.883	14,000.00

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75,000.000	L-3 COMMUNICATIONS CORP UNSEC SR PIDI NT CALL 09/15/16 @100 DTD 12/05/16 3.850% DUE 12/15/26 MOODYS: BAA3 S&P: BBB- CUSIP NO: 502413BE6 ACCOUNT 51-16-200-3388865	75,317.25	99.401	74,550.75	-766.50	208.54	3.888	3.873	2,887.50
145,000.000	LOCKHEED MARTIN CORP SR UNSEC NT CALL 9/1/44 @100 DTD 02/20/15 3.800% DUE 03/01/45 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 539830BD0 ACCOUNT 51-16-200-3388865	136,914.80	94.702	137,317.90	403.10	1,836.66	4.048	4.013	5,510.00
300,000.000	LOCKHEED MARTIN CORP SR UNSEC NT CALL 10/15/25 @100 DTD 11/23/15 3.550% DUE 01/15/26 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 539830BH1 ACCOUNT 51-16-200-3388865	303,469.60	102.171	306,513.00	3,043.40	4,910.83	3.231	3.475	10,650.00
43,000.000	LOCKHEED MARTIN CORP SR UNSEC NT CALL 11/15/35 @100 DTD 11/23/15 4.500% DUE 05/15/36 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 539830BK4 ACCOUNT 51-16-200-3388865	43,840.23	106.318	45,716.74	1,876.51	247.25	3.963	4.233	1,935.00
125,000.000	LOEWS CORP UNSEC SR NT CALL 11/15/42 @100 DTD 05/07/13 4.125% DUE 05/15/43 MOODYS: A3 S&P: A+ CUSIP NO: 540424AR9 ACCOUNT 51-16-200-3388865	111,329.18	95.939	119,923.75	8,594.57	658.85	4.334	4.300	5,156.25

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383,000.000	LOEWS CORP SR UNSEC'D BD CALL 1/1/26 @100 DTD 03/22/16 3.750% DUE 04/01/26 MOODYS: A3 S&P: A+ CUSIP NO: 540424AS7 ACCOUNT 51-16-200-3388865	391,312.80	101.652	389,327.16	-1,985.64	3,590.62	3.502	3.689	14,362.50
10,000.000	LOWES COS INC NT DTD 04/15/10 5.800% DUE 04/15/40 MOODYS: A3 S&P: A- CUSIP NO: 548661CR6 ACCOUNT 51-16-200-3388865	11,682.19	122.581	12,258.10	575.91	122.44	4.202	4.732	580.00
140,000.000	MACYS RETAIL HLDGS INC UNSEC'D SR DEB DTD 02/06/98 7.000% DUE 02/15/28 MOODYS: BAA2 S&P: BBB CUSIP NO: 55616XAC1 ACCOUNT 51-16-200-3388865	159,580.40	114.283	159,996.20	415.80	3,702.22	5.595	6.125	9,800.00
110,000.000	MACYS RETAIL HLDGS INC UNSEC'D GTD SR NT C03/01/24 @100 DTD 05/23/14 3.625% DUE 06/01/24 MOODYS: BAA2 S&P: BBB CUSIP NO: 55616XAL1 ACCOUNT 51-16-200-3388865	104,314.10	98.073	107,880.30	3,566.20	332.29	4.412	3.696	3,987.50
70,000.000	MASSACHUSETTS INST TECHNOLOGY UNSEC'D BD MATURITY 07/01/2114 DTD 04/08/14 4.678% DUE 07/01/67 MOODYS: AAA S&P: AAA CUSIP NO: 575718AB7 ACCOUNT 51-16-200-3388865	70,161.40	100.664	70,464.80	303.40	1,637.30	4.534	4.647	3,274.60

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60,000.000	MASSACHUSETTS INST TECHNOLOGY UNSECD NT DT 8/02/16 3.885% DUE 07/01/2116 MOODY: AAA S&P: AAA CUSIP NO: 575718AF8 ACCOUNT 51-16-200-3388865	60,000.00	85.556	51,333.60	-8,666.40	964.77	4.510	4.541	2,331.00
130,000.000	MCDONALDS CORP SR UNSECD MTN CALL 10/30/25 @100 DTD 12/09/15 3.700% DUE 01/30/26 MOODY: BAA1 S&P: BBB+ CUSIP NO: 58013MEY6 ACCOUNT 51-16-200-3388865	129,274.60	101.810	132,353.00	3,078.40	2,418.36	3.450	3.634	4,810.00
155,000.000	MCDONALDS CORP SR UNSECD MTN CALL 6/9/35 @100 DTD 12/09/15 4.700% DUE 12/09/35 MOODY: BAA1 S&P: BBB+ CUSIP NO: 58013MEZ3 ACCOUNT 51-16-200-3388865	162,560.75	105.792	163,977.60	1,416.85	445.19	4.209	4.443	7,285.00
175,000.000	MCKESSON CORP SR UNSECD NT DTD 02/28/11 6.000% DUE 03/01/41 MOODY: BAA2 S&P: BBB+ CUSIP NO: 58155QAE3 ACCOUNT 51-16-200-3388865	212,858.78	115.701	202,476.75	-10,382.03	3,499.99	4.888	5.186	10,500.00
52,000.000	MEDTRONIC INC UNSECD SR GBL NT DTD 03/15/15 4.375% DUE 03/15/35 MOODY: A3 S&P: A CUSIP NO: 585055BT2 ACCOUNT 51-16-200-3388865	52,764.40	105.793	55,012.36	2,247.96	669.86	3.889	4.135	2,275.00

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110,000.000	MERCK & CO INC NEW SR UNSEC NT CALL 11/10/24 @100 DTD 02/10/15 2.750% DUE 02/10/25 MOODYS: A1 S&P: AA CUSIP NO: 58933YAR6 ACCOUNT 51-16-200-3388865	109,818.50	98.186	108,004.60	-1,813.90	1,184.79	2.945	2.801	3,025.00
140,000.000	METLIFE INC JR SUB DEB CALL 8/1/34 @100 DT 07/08/09 10.750% DUE 08/01/39 MOODYS: BAA2 S&P: BBB CUSIP NO: 59156RAV0 ACCOUNT 51-16-200-3388865	216,852.03	153.500	214,900.00	-1,952.03	6,270.83		7.003	15,050.00
65,000.000	METLIFE INC SR UNSEC NT DTD 08/08/10 5.875% DUE 02/06/41 MOODYS: A3 S&P: A- CUSIP NO: 59156RAY4 ACCOUNT 51-16-200-3388865	75,877.40	121.475	78,958.75	3,081.35	1,538.11	4.325	4.836	3,818.75
145,000.000	MICROSOFT CORP SR UNSEC NT CALL 8/3/20 @100 DTD 11/03/15 3.125% DUE 11/03/25 MOODYS: AAA S&P: AAA CUSIP NO: 594918BJ2 ACCOUNT 51-16-200-3388865	145,121.80	101.117	146,619.65	1,497.85	730.03	2.982	3.090	4,531.25
40,000.000	MICROSOFT CORP SR UNSEC NT CALL 5/3/45 @100 DTD 11/03/15 4.450% DUE 11/03/45 MOODYS: AAA S&P: AAA CUSIP NO: 594918BL7 ACCOUNT 51-16-200-3388865	41,834.00	106.542	42,616.80	782.80	286.78	4.060	4.177	1,780.00

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210,000.000	MICROSOFT CORP SR UNSEC'D NT CALL 5/8/26 @100 DTD 08/08/16 2.400% DUE 08/08/26 MOODY'S: AAA S&P: AAA CUSIP NO: 594918BR4 ACCOUNT 51-16-200-3388865	207,598.60	94.470	198,387.00	-9,211.60	2,002.00	3.071	2.540	5,040.00
240,000.000	MICROSOFT CORP SR UNSEC'D NT DTD 08/08/16 3.700% DUE 08/08/46 MOODY'S: AAA S&P: AAA CUSIP NO: 594918BT0 ACCOUNT 51-16-200-3388865	237,823.05	94.147	225,952.80	-11,870.25	3,527.33	4.010	3.930	8,880.00
35,000.000	MIDAMERICAN ENERGY CO 1ST MTG SEC'D NT CALL 3/15/43 @100 DTD 09/19/13 4.800% DUE 09/15/43 MOODY'S: AA2 S&P: A+ CUSIP NO: 595620AL9 ACCOUNT 51-16-200-3388865	35,432.31	110.617	38,715.95	3,283.64	494.67	4.048	4.339	1,680.00
80,000.000	MIDAMERICAN ENERGY CO SEC'D 1ST MTGE DTD 04/03/14 4.400% DUE 10/15/44 MOODY'S: AA2 S&P: A+ CUSIP NO: 595620AN5 ACCOUNT 51-16-200-3388865	88,067.43	106.221	84,976.80	-3,090.63	743.11	3.975	4.142	3,520.00
110,000.000	MOLSON COORS BREWING CO CO GTD SR NT DTD 05/03/12 5.000% DUE 05/01/42 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 60871RAD2 ACCOUNT 51-16-200-3388865	102,513.97	104.535	114,988.50	12,474.53	916.66	4.641	4.783	5,500.00

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235,000.000	MOLSON COORS BREWING CO SR UNSEC'D NT CALL 04/15/26 @100 DTD 07/07/16 3.000% DUE 07/15/26 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 60871RAG5 ACCOUNT 51-16-200-3388865	234,888.70	94.531	222,147.85	-12,740.85	3,407.50	3.675	3.174	7,050.00
44,000.000	MOLSON COORS BREWING CO SR UNSEC'D NT CALL 1/15/46 @100 DTD 07/07/16 4.200% DUE 07/15/46 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 60871RAH3 ACCOUNT 51-16-200-3388865	44,474.94	93.233	41,022.52	-3,452.42	893.20	4.558	4.505	1,848.00
200,000.000	MORGAN STANLEY NT DTD 04/03/02 7.250% DUE 04/01/32 MOODY'S: A3 S&P: BBB+ CUSIP NO: 617446HD4 ACCOUNT 51-16-200-3388865	261,635.20	135.492	270,984.00	9,348.80	3,624.99	4.026	5.351	14,500.00
515,000.000	MORGAN STANLEY UNSEC'D SR MTN DTD 01/27/16 3.875% DUE 01/27/26 MOODY'S: A3 S&P: BBB+ CUSIP NO: 61746BDZ6 ACCOUNT 51-16-200-3388865	532,203.70	101.011	520,206.65	-11,997.05	8,536.84	3.737	3.836	19,956.25
16,000.000	NTC CAP I JR SUB BD PFD SECS SER A C12/05/16 @100 DTD 01/16/97 VAR RT DUE 01/15/27 MOODY'S: A3 S&P: BBB+ CUSIP NO: 629394AA5 ACCOUNT 51-16-200-3388865	14,400.00	90.500	14,480.00	80.00	48.53		1.547	224.00

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345,000.000	NBCUNIVERSAL MEDIA LLC UNSECD SR NT DTD 04/01/11 4.375% DUE 04/01/21 MOODYS: A3 S&P: A- CUSIP NO: 63946BAE0 ACCOUNT 51-16-200-3388865	375,243.40	108.032	372,710.40	-2,533.00	3,773.44	2.423	4.050	15,093.75
140,000.000	NEVADA POWER CO GEN REF MORT DTD 05/12/11 5.450% DUE 05/15/41 MOODYS: A2 S&P: A+ CUSIP NO: 641423CA4 ACCOUNT 51-16-200-3388865	156,191.90	117.128	163,979.20	7,787.30	974.94	4.257	4.653	7,630.00
15,000.000	NEW YORK & PRESBYTERIAN HOSP UNSECD BD DTD 06/28/16 3.563% DUE 08/01/36 MOODYS: AA3 S&P: NA CUSIP NO: 649322AC8 ACCOUNT 51-16-200-3388865	14,999.55	95.666	14,349.90	-649.65	271.68	3.889	3.724	534.45
75,000.000	NEWELL RUBBERMAID INC UNSECD SR NT CALL 10/01/45 @100 DTD 03/30/16 5.500% DUE 04/01/46 MOODYS: BAA3 S&P: BBB- CUSIP NO: 651229AY2 ACCOUNT 51-16-200-3388865	75,526.25	114.803	86,102.25	10,576.00	1,031.24	4.551	4.791	4,125.00
20,000.000	NISOURCE FIN CORP CO GTD NT DTD 12/08/10 6.250% DUE 12/15/40 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 65473QAW3 ACCOUNT 51-16-200-3388865	25,158.52	121.766	24,353.20	-805.32	55.56	4.645	5.133	1,250.00

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52,000.000	NISOURCE FIN CORP GTD NT CALL 12/15/40 @100 DTD 06/10/11 5.950% DUE 06/15/41 MOODY'S: BAA2 S&P: BB+ CUSIP NO: 65473QAX1 ACCOUNT 51-16-200-3388865	57,645.64	118.724	61,736.48	4,090.84	137.51	4.608	5.012	3,094.00
230,000.000	NISOURCE FIN CORP UNSECD SR NT DTD 06/14/12 3.850% DUE 02/15/23 MOODY'S: BAA2 S&P: BB+ CUSIP NO: 65473QBA0 ACCOUNT 51-16-200-3388865	223,098.87	103.313	237,619.90	14,521.03	3,345.22	3.233	3.727	8,855.00
5,000.000	NISOURCE FIN CORP SR UNSECD NT DTD 06/14/12 5.250% DUE 02/15/43 MOODY'S: BAA2 S&P: BB+ CUSIP NO: 65473QB88 ACCOUNT 51-16-200-3388865	5,331.68	110.643	5,532.15	200.47	99.17	4.478	4.745	262.50
181,000.000	NOBLE ENERGY INC SR UNSECD NT CALL 5/15/43 @100 DTD 11/08/13 5.250% DUE 11/15/43 MOODY'S: BAA3 S&P: BB CUSIP NO: 655044AG0 ACCOUNT 51-16-200-3388865	157,541.49	101.861	184,368.41	26,826.92	1,214.21	4.997	5.154	9,502.50
59,000.000	NOBLE ENERGY INC UNSECD NT DTD 11/07/14 5.050% DUE 11/15/44 MOODY'S: BAA3 S&P: BB CUSIP NO: 655044AJ4 ACCOUNT 51-16-200-3388865	47,521.69	100.295	59,174.05	11,652.36	380.71	4.850	5.035	2,979.50

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200,000.000	NORTHROP GRUMMAN CORP SR UNSEC'D NT DTD 05/31/13 3.250% DUE 08/01/23 MOODYS: BAA2 S&P: BBB CUSIP NO: 666807BG6 ACCOUNT 51-16-200-3388865	199,412.00	101.945	203,890.00	4,478.00	2,708.33	2.908	3.188	6,500.00
105,000.000	NORTHROP GRUMMAN CORP SR UNSEC'D NT CALL 10/15/44 @100 DTD 02/06/15 3.850% DUE 04/15/45 MOODYS: BAA2 S&P: BBB CUSIP NO: 666807BJ0 ACCOUNT 51-16-200-3388865	102,406.45	94.862	99,605.10	-2,801.35	853.41	4.061	4.059	4,042.50
40,000.000	OCCIDENTAL PETE CORP SR UNSEC'D BD CALL 1/15/26 @100 DTD 04/04/16 3.400% DUE 04/15/26 MOODYS: A3 S&P: A CUSIP NO: 674599CH6 ACCOUNT 51-16-200-3388865	39,952.40	100.754	40,301.60	349.20	287.11	3.316	3.375	1,360.00
20,000.000	OCCIDENTAL PETE CORP SR UNSEC'D NT CALL 10/15/45 @100 DTD 04/04/16 4.400% DUE 04/15/46 MOODYS: A3 S&P: A CUSIP NO: 674599CJ2 ACCOUNT 51-16-200-3388865	19,917.00	101.764	20,352.80	435.80	185.77	4.239	4.324	880.00
75,000.000	ORACLE CORP SR UNSEC'D NT DTD 07/08/09 6.125% DUE 07/08/39 MOODYS: A1 S&P: AA- CUSIP NO: 68389XAH8 ACCOUNT 51-16-200-3388865	91,261.32	125.839	94,379.25	3,117.93	2,207.55	4.201	4.867	4,593.75

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70,000.000	ORACLE CORP SR UNSEC'D NT CALL 11/15/54 @100 DTD 05/05/15 4.375% DUE 05/15/55 MOODY'S: A1 S&P: AA- CUSIP NO: 68389XBG9 ACCOUNT 51-16-200-3388865	66,464.08	99.462	69,623.40	3,159.32	391.31	4.362	4.399	3,062.50
60,000.000	ORACLE CORP SR UNSEC'D NT CALL 01/15/36 @100 DTD 07/07/16 3.850% DUE 07/15/36 MOODY'S: A1 S&P: AA- CUSIP NO: 68389XBH7 ACCOUNT 51-16-200-3388865	60,343.80	97.592	58,555.20	-1,788.60	1,116.50	3.950	3.945	2,310.00
40,000.000	ORACLE CORP SR UNSEC'D NT CALL 1/15/46 @100 DTD 07/07/16 4.000% DUE 07/15/46 MOODY'S: A1 S&P: AA- CUSIP NO: 68389XBJ3 ACCOUNT 51-16-200-3388865	40,360.00	95.650	38,260.00	-2,100.00	773.33	4.151	4.182	1,600.00
215,000.000	ORACLE CORP SR UNSEC'D NT CALL 4/15/26 @100 DTD 07/07/16 2.650% DUE 07/15/26 MOODY'S: A1 S&P: AA- CUSIP NO: 68389XBM6 ACCOUNT 51-16-200-3388865	213,639.50	94.921	204,080.15	-9,559.35	2,753.79	3.266	2.792	5,697.50
25,000.000	PECO ENERGY CO 1ST REF MTG SEC'D BD CALL 04/01/44 @100 DTD 09/15/14 4.150% DUE 10/01/44 MOODY'S: AA3 S&P: A- CUSIP NO: 693304AS6 ACCOUNT 51-16-200-3388865	24,914.25	102.127	25,531.75	617.50	259.37	3.971	4.064	1,037.50

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80,000.000	PNC FINL SVCS GROUP INC JR SUB DEP RECEIPT DEP SHS REPSTG DTD 05/07/13 4.850% DUE 05/29/49 1/100TH PERP PFD SER MOODYS: BAA2 S&P: BBB- CUSIP NO: 693475AM7 ACCOUNT 51-16-200-3388865	77,000.00	96.020	76,816.00	-184.00	323.33		5.051	3,880.00
50,000.000	PNC BK N A PITTSBURGH PA MEDIUM TERM SUB BK NT CALL 10/1/25 @100 DTD 10/24/13 4.200% DUE 11/01/25 MOODYS: A3 S&P: A- CUSIP NO: 69349LAC1 ACCOUNT 51-16-200-3388865	50,111.60	105.663	52,831.50	2,719.90	350.00	3.435	3.975	2,100.00
194,000.000	PPL CAP FDG INC SR UNSEC NT CALL 12/1/42 @100 DTD 05/24/13 4.700% DUE 06/01/43 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 69352PAH6 ACCOUNT 51-16-200-3388865	187,889.12	100.544	195,055.36	7,166.24	759.83	4.613	4.675	9,118.00
110,000.000	PACIFIC GAS & ELEC CO FIRST MTG DTD 03/23/04 6.050% DUE 03/01/34 MOODYS: A3 S&P: BBB+ CUSIP NO: 694308GE1 ACCOUNT 51-16-200-3388865	128,652.70	125.147	137,661.70	9,009.00	2,218.33	3.942	4.834	6,655.00
125,000.000	PACIFIC GAS & ELEC CO SR NT DTD 03/13/07 5.800% DUE 03/01/37 MOODYS: A3 S&P: BBB+ CUSIP NO: 694308GJ0 ACCOUNT 51-16-200-3388865	143,852.73	121.997	152,496.25	8,643.52	2,416.66	4.063	4.754	7,250.00

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20,000.000	PACIFIC GAS & ELEC CO SR UNSEC NT CALL 08/15/23 @100 DTD 11/12/13 3.850% DUE 11/15/23 MOODYS: A3 S&P: BBB+ CUSIP NO: 694308HE0 ACCOUNT 51-16-200-3388865	19,972.67	105.504	21,100.80	1,128.13	98.39	2.932	3.649	770.00
15,000.000	PACIFIC GAS & ELEC CO UNSEC SR NT CALL 12/01/25 @100 DTD 03/01/16 2.950% DUE 03/01/26 MOODYS: A3 S&P: BBB+ CUSIP NO: 694308HP5 ACCOUNT 51-16-200-3388865	14,960.10	97.971	14,695.65	-264.45	147.49	3.179	3.011	442.50
515,000.000	PEMEX PROJ FDG MASTER TR GTD BD SER 13 DTD 12/15/05 6.625% DUE 06/15/35 MOODYS: BAA3 S&P: BBB+ CUSIP NO: 706451BG5 ACCOUNT 51-16-200-3388865	547,285.35	98.500	507,275.00	-40,010.35	1,516.38	6.794	6.726	34,118.75
225,000.000	PEPSICO INC SR UNSEC NT CALL 05/17/22 @100 DTD 07/17/15 3.100% DUE 07/17/22 MOODYS: A1 S&P: A CUSIP NO: 713448CX4 ACCOUNT 51-16-200-3388865	225,563.25	102.732	231,147.00	5,583.75	3,177.50	2.636	3.018	6,975.00
35,000.000	PEPSICO INC SR UNSEC NT CALL 10/14/15 @100 DTD 10/14/15 4.450% DUE 04/14/46 MOODYS: A1 S&P: A CUSIP NO: 713448DD7 ACCOUNT 51-16-200-3388865	36,900.84	106.508	37,277.80	376.96	333.13	4.033	4.178	1,557.50

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35,000.000	PFIZER INC SR UNSECD NT DTD 05/15/14 4.400% DUE 05/15/44 MOODYS: A1 S&P: AA CUSIP NO: 717081DK6 ACCOUNT 51-16-200-3388865	39,439.40	105.626	36,969.10	-2,470.30	196.77	3.996	4.166	1,540.00
185,000.000	PFIZER INC SR UNSECD BD DTD 11/21/16 4.125% DUE 12/15/46 MOODYS: A1 S&P: AA CUSIP NO: 717081ED1 ACCOUNT 51-16-200-3388865	185,342.25	101.726	188,193.10	2,850.85	847.92	3.979	4.055	7,631.25
80,000.000	PHILIP MORRIS INTL INC SR UNSECD NT DTD 11/10/14 4.250% DUE 11/10/44 MOODYS: A2 S&P: A CUSIP NO: 718172BL2 ACCOUNT 51-16-200-3388865	87,060.75	98.741	78,992.80	-8,067.95	481.67	4.252	4.304	3,400.00
50,000.000	PHILLIPS 66 SR UNSECD NT CALL 5/15/44 @100 DTD 11/17/14 4.875% DUE 11/15/44 MOODYS: A3 S&P: BBB+ CUSIP NO: 718546AL8 ACCOUNT 51-16-200-3388865	51,464.58	105.607	52,803.50	1,338.92	311.46	4.415	4.616	2,437.50
309,000.000	PLAINS ALL AMERN PIPELINE L P / PAA FIN CORP SR NT DTD 07/15/07 6.650% DUE 01/15/37 MOODYS: BAA3 S&P: BBB- CUSIP NO: 72650RAR3 ACCOUNT 51-16-200-3388865	343,613.11	109.148	337,267.32	-6,345.79	9,475.14	5.621	6.093	20,548.50

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25,000.000	PLAINS ALL AMERN PIPELINE LP/ PAA FIN CORP UNSEC SR GBL BD DTD 04/23/14 4.700% DUE 06/15/44 CALL 12/15/43 @100 MOODYS: BAA3 S&P: BBB- CUSIP NO: 72650RBE1 ACCOUNT 51-16-200-3388865	19,140.00	89.103	22,275.75	3,135.75	52.22	5.170	5.275	1,175.00
21,000.000	PRESIDENT & FELLOWS HARVARD CLG SR UNSEC NT DTD 05/06/13 3.619% DUE 10/01/37 MOODYS: AAA S&P: AAA CUSIP NO: 740816AL7 ACCOUNT 51-16-200-3388865	18,887.19	99.262	20,845.02	1,957.83	189.99	3.618	3.646	759.99
89,000.000	PRESIDENT & FELLOWS HARVARD COLLEGE UNSEC NT C01/15/46 @100 DTD 10/13/16 3.150% DUE 07/15/46 MOODYS: AAA S&P: AAA CUSIP NO: 740816AM5 ACCOUNT 51-16-200-3388865	88,848.70	89.470	79,628.30	-9,220.40	607.43	3.690	3.521	2,803.50
75,000.000	PROCTER & GAMBLE CO SR UNSEC NT DTD 02/02/16 2.700% DUE 02/02/26 MOODYS: AA3 S&P: AA- CUSIP NO: 742718EP0 ACCOUNT 51-16-200-3388865	74,753.22	98.337	73,752.75	-1,000.47	838.12	2.925	2.746	2,025.00
445,000.000	PRUDENTIAL FINL INC JR SUB NT CALL 09/15/22 @100 DTD 08/09/12 5.875% DUE 09/15/42 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 744320AL6 ACCOUNT 51-16-200-3388865	451,810.16	104.875	466,693.75	14,883.59	7,697.88	5.464	5.602	26,143.75

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40,000.000	PRUDENTIAL FINL INC JR SUB NT CALL 03/15/24 @100 DTD 03/22/13 5.200% DUE 03/15/44 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 744320AN2 ACCOUNT 51-16-200-3388865	40,256.25	98.817	39,526.80	-729.45	612.44	5.299	5.262	2,080.00
45,000.000	PUBLIC SVC ELEC GAS CO SECD MTN CALL 03/01/42 @100 DTD 09/13/12 3.650% DUE 09/01/42 MOODYS: AA3 S&P: A CUSIP NO: 744560BA3 ACCOUNT 51-16-200-3388865	39,800.97	95.740	43,083.00	3,282.03	547.50	3.883	3.812	1,642.50
55,000.000	ROGERS COMMUNICATIONS INC SR NT DTD 08/06/08 7.500% DUE 08/15/38 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 775109AL5 ACCOUNT 51-16-200-3388865	72,205.92	131.517	72,334.35	128.43	1,558.33	5.029	5.703	4,125.00
155,000.000	SAN DIEGO GAS & ELEC CO SECD 1ST MTG CALL 6/1/23 @100 DTD 09/09/13 3.600% DUE 09/01/23 MOODYS: AA2 S&P: A+ CUSIP NO: 797440BR4 ACCOUNT 51-16-200-3388865	155,776.27	104.683	162,258.65	6,482.38	1,860.00	2.797	3.439	5,580.00
40,000.000	SCHERING PLOUGH CORP SR UNSECD NT DTD 09/17/07 6.550% DUE 09/15/37 MOODYS: A1 S&P: AA CUSIP NO: 806605AH4 ACCOUNT 51-16-200-3388865	54,872.80	134.291	53,716.40	-1,156.40	771.44	4.029	4.877	2,620.00

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80,000.000	SEMPRA ENERGY SR UNSEC'D NT DTD 10/08/09 6.000% DUE 10/15/39 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 816851AP4 ACCOUNT 51-16-200-3388865	94,946.88	119.155	95,324.00	377.12	1,013.33	4.578	5.035	4,800.00
20,000.000	SEMPRA ENERGY SR UNSEC'D NT CALL 03/15/24 @100 DTD 06/13/14 3.550% DUE 06/15/24 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 816851AV1 ACCOUNT 51-16-200-3388865	19,941.60	101.201	20,240.20	298.60	31.55	3.326	3.508	710.00
95,000.000	SEMPRA ENERGY UNSEC'D SR NT CALL 02/15/20 @100 DTD 03/13/15 2.400% DUE 03/15/20 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 816851AW9 ACCOUNT 51-16-200-3388865	93,213.37	99.852	94,859.40	1,646.03	671.33	2.475	2.404	2,280.00
115,000.000	SIMON PROPERTY GROUP L P SR UNSEC'D NT DTD 01/25/10 6.750% DUE 02/01/40 MOODY'S: A2 S&P: A CUSIP NO: 828807CE5 ACCOUNT 51-16-200-3388865	149,226.97	133.444	153,460.60	4,233.63	3,234.37	4.371	5.058	7,762.50
95,000.000	SOUTHERN CALIF EDISON CO SEC'D 1ST REF MTG NT SER 13-A C9/15/42 DTD 03/07/13 3.900% DUE 03/15/43 @100 MOODY'S: AA3 S&P: A CUSIP NO: 842400FW8 ACCOUNT 51-16-200-3388865	89,090.96	98.344	93,426.80	4,335.84	1,090.91	3.926	3.966	3,705.00

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20,000.000	SOUTHERN CA EDISON CO SEC2 1ST & REF MTG BD SER 2013D C4/1/43 @ DTD 10/02/13 4.650% DUE 10/01/43 100 MOODYS: AA3 S&P: A CUSIP NO: 842400FZ1 ACCOUNT 51-16-200-3388865	24,226.00	110.270	22,054.00	-2,172.00	232.50	3.980	4.217	930.00
100,000.000	SOUTHERN CALIF EDISON CO SEC 1ST MTG CALL 8/1/44 @100 DTD 01/16/15 3.600% DUE 02/01/45 MOODYS: AA3 S&P: A CUSIP NO: 842400GE7 ACCOUNT 51-16-200-3388865	95,008.00	94.590	94,590.00	-418.00	1,500.00	3.868	3.806	3,600.00
90,000.000	SOUTHERN CO UNSECD SR NT CALL 1/1/46 @100 DTD 05/24/16 4.400% DUE 07/01/46 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 842587CX3 ACCOUNT 51-16-200-3388865	89,905.50	98.912	89,020.80	-884.70	2,386.99	4.407	4.448	3,960.00
100,000.000	STATE STR CORP JR SUB DEB CALL 1/23/17 @100 DTD 04/30/07 VAR RT DUE 06/15/37 MOODYS: A3 S&P: BBB CUSIP NO: 857477AY9 ACCOUNT 51-16-200-3388865	88,000.00	88.375	88,375.00	375.00	81.81		2.222	1,963.44
65,000.000	TARGET CORP SR UNSECD NT DTD 04/11/16 3.625% DUE 04/15/46 MOODYS: A2 S&P: A CUSIP NO: 87612EBF2 ACCOUNT 51-16-200-3388865	60,688.55	92.921	60,398.65	-289.90	497.43	4.002	3.901	2,356.25

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50,000.000	TIME WARNER INC NEW UNSEC'D SR NT CALL 04/15/25 @100 DTD 06/04/15 3.600% DUE 07/15/25 MOODY'S: BAA2 S&P: BBB CUSIP NO: 887317AW5 ACCOUNT 51-16-200-3388865	49,433.15	99.440	49,720.00	286.85	830.00	3.678	3.620	1,800.00
146,000.000	TIME WARNER CABLE INC NT DTD 04/09/07 6.550% DUE 05/01/37 MOODY'S: BA1 S&P: BBB- CUSIP NO: 88732JAJ7 ACCOUNT 51-16-200-3388865	155,315.12	113.205	165,279.30	9,964.18	1,593.83	5.373	5.786	9,563.00
185,000.000	21ST CENTY FOX AMER INC SR DEB DTD 02/13/09 7.850% DUE 03/01/39 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 90131HBN4 ACCOUNT 51-16-200-3388865	237,286.55	134.333	248,516.05	11,229.50	4,840.83	5.166	5.844	14,522.50
75,000.000	21ST CENTY FOX AMER INC DEB DTD 04/01/15 6.150% DUE 02/15/41 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 90131HB07 ACCOUNT 51-16-200-3388865	90,694.05	118.277	88,707.75	-1,986.30	1,742.49	4.779	5.200	4,612.50
30,000.000	UNION PAC CORP UNSEC'D SR NT CALL 10/15/42 @100 DTD 03/15/13 4.250% DUE 04/15/43 MOODY'S: A3 S&P: A CUSIP NO: 907818DP0 ACCOUNT 51-16-200-3388865	31,531.90	102.993	30,897.90	-634.00	269.16	4.044	4.126	1,275.00

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40,000.000	UNITED PAC CORP SR UNSEC'D NT CALL 06/15/43 @100 DTD 10/25/13 4.750% DUE 12/15/43 MOODYS: A3 S&P: A CUSIP NO: 907818DUG ACCOUNT 51-16-200-3388865	46,131.60	108.896	43,558.40	-2,573.20	84.44	4.153	4.362	1,900.00
105,000.000	UNITED PAC CORP SR UNSEC'D NT CALL 5/15/65 @100 DTD 10/29/15 4.375% DUE 11/15/65 MOODYS: A3 S&P: A CUSIP NO: 907818EG9 ACCOUNT 51-16-200-3388865	109,319.70	99.448	104,420.40	-4,899.30	586.98	4.289	4.399	4,593.75
110,000.000	UNITED PARCEL SVC INC SR NT DTD 01/15/08 6.200% DUE 01/15/38 MOODYS: A1 S&P: A+ CUSIP NO: 911312AJ5 ACCOUNT 51-16-200-3388865	149,515.30	131.554	144,709.40	-4,805.90	3,144.77	3.912	4.713	6,820.00
90,000.000	UNITED TECHNOLOGIES CORP NT DTD 05/26/06 6.050% DUE 06/01/36 MOODYS: A3 S&P: A- CUSIP NO: 913017BK4 ACCOUNT 51-16-200-3388865	110,732.46	125.253	112,727.70	1,995.24	453.74	4.092	4.830	5,445.00
55,000.000	UNITED TECHNOLOGIES CORP SR UNSEC'D DTD 06/01/12 4.500% DUE 06/01/42 MOODYS: A3 S&P: A- CUSIP NO: 913017BT5 ACCOUNT 51-16-200-3388865	56,376.50	107.040	58,872.00	2,495.50	206.25	4.024	4.204	2,475.00

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
170,000.000	UNITED TECHNOLOGIES CORP SR UNSECD NT DTD 05/04/15 4.150% DUE 05/15/45 MOODYS: A3 S&P: A- CUSIP NO: 913017CA5 ACCOUNT 51-16-200-3388865	180,807.90	100.999	171,698.30	-9,109.60	901.47	4.039	4.109	7,055.00
70,000.000	UNITEDHEALTH GROUP INC SR UNSECD NT DTD 02/17/11 5.950% DUE 02/15/41 MOODYS: A3 S&P: A+ CUSIP NO: 913224PBQ4 ACCOUNT 51-16-200-3388865	86,557.20	124.782	87,347.40	790.20	1,573.44	4.239	4.768	4,165.00
15,000.000	VERIZON COMMUNICATIONS INC SR UNSECD NT DTD 03/28/11 6.000% DUE 04/01/41 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92343VAM4 ACCOUNT 51-16-200-3388865	16,942.59	114.858	17,228.70	286.11	224.99	4.845	5.224	900.00
395,000.000	VERIZON COMMUNICATIONS INC SR UNSECD NT CALL 12/15/33 @100 DTD 03/17/14 5.050% DUE 03/15/34 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92343VBZ6 ACCOUNT 51-16-200-3388865	398,782.23	105.304	415,950.80	17,168.57	5,873.43	4.509	4.796	19,947.50
685,000.000	VERIZON COMMUNICATIONS INC SR UNSECD GBL NT DTD 03/13/15 4.522% DUE 09/15/48 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 92343VCX0 ACCOUNT 51-16-200-3388865	671,813.61	95.891	656,853.35	-14,960.26	9,120.62	4.763	4.716	30,975.70

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75,000.000	VIRGINIA ELEC & PWR CO UNSECD SR NT CALL 05/15/46 @100 DTD 11/16/16 4.000% DUE 11/15/46 MOODYS: A2 S&P: BBB+ CUSIP NO: 927804FW9 ACCOUNT 51-16-200-3388865	74,615.35	99.697	74,772.75	157.40	375.00	3.948	4.012	3,000.00
146,000.000	VOYA FINL INC UNSECD SR GBL NT DTD 06/13/16 3.650% DUE 06/15/26 MOODYS: BAA2 S&P: BBB CUSIP NO: 929089AB6 ACCOUNT 51-16-200-3388865	145,575.76	97.778	142,755.88	-2,819.88	236.84	3.861	3.733	5,329.00
270,000.000	WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK NT DTD 01/29/07 5.850% DUE 02/01/37 MOODYS: AA3 S&P: A CUSIP NO: 92976GAG6 ACCOUNT 51-16-200-3388865	309,862.80	117.791	318,035.70	8,172.90	6,581.25	4.471	4.966	15,795.00
170,000.000	WAL-MART STORES INC SR NT DTD 08/24/07 6.500% DUE 08/15/37 MOODYS: AA2 S&P: AA CUSIP NO: 931142CK7 ACCOUNT 51-16-200-3388865	224,397.79	135.521	230,385.70	5,987.91	4,174.44	3.950	4.796	11,050.00
65,000.000	WAL-MART STORES INC SR NT DTD 04/15/08 6.200% DUE 04/15/38 MOODYS: AA2 S&P: AA CUSIP NO: 931142CM3 ACCOUNT 51-16-200-3388865	83,980.10	131.819	85,682.35	1,702.25	850.77	3.955	4.703	4,030.00

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65,000.000	WALGREENS BOOTS ALLIANCE INC SR UNSEC'D NT CALL 05/18/44 @100 DTD 11/18/14 4.800% DUE 11/18/44 MOODY'S: BAA2 S&P: BBB CUSIP NO: 931427AC2 ACCOUNT 51-16-200-3388865	66,659.45	102.781	66,807.65	148.20	372.67	4.560	4.670	3,120.00
75,000.000	WATSON PHARMACEUTICALS INC SR UNSEC'D NT DTD 10/02/12 4.625% DUE 10/01/42 MOODY'S: BAA3 S&P: BBB CUSIP NO: 942683AH6 ACCOUNT 51-16-200-3388865	81,259.17	96.835	72,626.25	-8,632.92	867.19	4.829	4.776	3,468.75
395,000.000	WELLS FARGO & CO NEW SUB MEDIUM TERM SR NT SER M DTD 02/13/13 3.450% DUE 02/13/23 MOODY'S: A3 S&P: A- CUSIP NO: 949748FJ4 ACCOUNT 51-16-200-3388865	404,387.75	100.360	396,422.00	-7,965.75	5,223.87	3.448	3.438	13,627.50
245,000.000	WELLS FARGO & CO NEW SUB MEDIUM TERM SR NT DTD 11/04/14 4.650% DUE 11/04/44 MOODY'S: A3 S&P: A- CUSIP NO: 949748GE4 ACCOUNT 51-16-200-3388865	250,555.55	98.423	241,136.35	-9,419.20	1,803.81	4.664	4.725	11,392.50
329,000.000	WILLIAMS PARTNERS L P UNSEC'D SR NT DTD 02/09/10 6.300% DUE 04/15/40 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 96950FAF1 ACCOUNT 51-16-200-3388865	343,080.62	106.739	351,171.31	8,090.69	4,375.70	5.718	5.902	20,727.00

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100,000.000	WYETH NT DTD 03/27/07 5.950% DUE 04/01/37 MOODYS: A1 S&P: AA CUSIP NO: 983024AN0 ACCOUNT 51-16-200-3388865	130,550.75	125.845	125,845.00	-4,705.75	1,487.49	4.018	4.728	5,950.00
	TOTAL CORPORATE BONDS	31,640,991.12		31,771,055.07	130,063.95	410,636.35		4.458	1,416,262.19
	MUTUAL FUNDS-FIXED								
121,795.608	GOLDMAN SACHS STRATEGIC INCOME FUND INSTL MOODYS: NOT RATED S&P: NOT RATED CUSIP NO: 38145C646 ACCOUNT 51-16-200-3389152	1,260,771.50	9.640	1,174,109.66	-86,661.84	738.62		2.265	26,591.83
	TOTAL MUTUAL FUNDS-FIXED	1,260,771.50		1,174,109.66	-86,661.84	738.62		2.265	26,591.83
	FOREIGN BONDS								
312,000.000	ACTAVIS FUNDING SR UNSEC GTD NT C9/15/34 @100LUXEMBOURG DTD 03/12/15 4.550% DUE 03/15/35 MOODYS: BAA3 S&P: BBB CUSIP NO: 00507UAT8 ACCOUNT 51-16-200-3388865	313,927.70	98.979	308,814.48	-5,113.22	4,179.93	4.575	4.597	14,196.00
55,000.000	ALCAN INC DEB CANADA DTD 03/23/01 7.250% DUE 03/15/31 MOODYS: A3 S&P: A- CUSIP NO: 013716A08 ACCOUNT 51-16-200-3388865	68,613.69	119.110	65,510.50	-3,103.19	1,174.09	5.300	6.087	3,987.50

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45,000.000	AMERICA MOVIL S A B DE C V GTD SR NT MEXICO DTD 10/30/07 6.125% DUE 11/15/37 MOODY'S: A2 S&P: A- CUSIP NO: 02364WAP0 ACCOUNT 51-16-200-3388865	48,998.20	113.168	50,925.60	1,927.40	352.19	5.051	5.412	2,756.25
80,000.000	AMERICA MOVIL S A B DE C V SR UNSEC NT MEXICO DTD 07/16/12 4.375% DUE 07/16/42 MOODY'S: A2 S&P: A- CUSIP NO: 02364WBE4 ACCOUNT 51-16-200-3388865	76,412.80	92.592	74,073.60	-2,339.20	1,604.16	4.769	4.725	3,500.00
115,000.000	BHP BILLITON FIN USA LTD SR UNSEC NT AUSTRALIA DTD 09/30/13 5.000% DUE 09/30/43 MOODY'S: A3 S&P: A CUSIP NO: 055451AV0 ACCOUNT 51-16-200-3388865	118,633.41	111.696	128,450.40	9,816.99	1,453.47	4.152	4.476	5,750.00
315,000.000	BANK MONTREAL UNSEC MEDIUM TERM SR BKNT CANADA DTD 07/14/14 VAR RT DUE 07/14/17 MOODY'S: AA3 S&P: A+ CUSIP NO: 06366RVE2 ACCOUNT 51-16-200-3388865	315,000.00	100.037	315,116.55	116.55				
475,000.000	BARCLAYS PLC SR UNSEC NT UNITED KINGDOM DTD 03/16/15 3.650% DUE 03/16/25 MOODY'S: BAA2 S&P: BBB CUSIP NO: 06738EAE5 ACCOUNT 51-16-200-3388865	447,447.75	96.682	459,239.50	11,791.75	5,056.77	4.054	3.775	17,337.50

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55,000.000	BURLINGTON RES FIN CO GTD NT CANADA DTD 06/01/02 7.400% DUE 12/01/31 MOODY'S: BAA2 S&P: A- CUSIP NO: 12201PANG ACCOUNT 51-16-200-3388865	74,614.99	130.422	71,732.10	-2,882.89	339.16	4.470	5.674	4,070.00
195,000.000	CANADIAN NAT RES LTD NT CANADA DTD 08/17/06 6.500% DUE 02/15/37 MOODY'S: BAA3 S&P: BBE+ CUSIP NO: 136385AJ0 ACCOUNT 51-16-200-3388865	217,847.89	114.426	223,130.70	5,282.81	4,788.33	5.121	5.681	12,675.00
70,000.000	CANADIAN NAT RES LTD NT CANADA DTD 03/19/07 6.250% DUE 03/15/38 MOODY'S: BAA3 S&P: BBB+ CUSIP NO: 136385AL5 ACCOUNT 51-16-200-3388865	80,044.17	113.766	79,636.20	-407.97	1,288.19	4.898	5.494	4,375.00
25,000.000	CANADIAN NAT RES LTD NT CANADA DTD 01/17/08 6.750% DUE 02/01/39 MOODY'S: BAA3 S&P: BBB+ CUSIP NO: 136385AP6 ACCOUNT 51-16-200-3388865	25,814.55	116.688	29,172.00	3,357.45	703.12	5.249	5.785	1,687.50
225,000.000	COLOMBIA REP SR UNSEC'D GLOBAL BD COLOMBIA DTD 10/20/09 6.125% DUE 01/18/41 MOODY'S: BAA2 S&P: BBB CUSIP NO: 195325BM6 ACCOUNT 51-16-200-3388865	257,345.37	108.000	243,000.00	-14,345.37	6,239.84	5.278	5.671	13,781.25

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83,000.000	DEUTSCHE TELEKOM INTL FIN B V BD NETHERLANDS DTD 05/29/02 9.250% DUE 06/01/32 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 25156PAD5 ACCOUNT 51-16-200-3388865	130,487.47	154.255	128,031.65	-2,455.82	639.79	4.323	5.997	7,677.50
90,000.000	FRANCE TELECOM SA NT FRANCE DTD 09/01/01 8.500% DUE 03/01/31 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 35177PAL1 ACCOUNT 51-16-200-3388865	143,971.20	150.352	135,316.80	-8,654.40	2,550.00	4.117	5.653	7,650.00
55,000.000	FRANCE TELECOM SA SR UNSEC NT FRANCE DTD 01/13/12 5.375% DUE 01/13/42 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 35177PAX5 ACCOUNT 51-16-200-3388865	60,541.00	111.890	61,539.50	998.50	1,379.58	4.341	4.804	2,956.25
75,000.000	KREDITANSTALT FUR WIEDERAUFBAU KFW GLOBAL NT GERMANY DTD 04/19/06 ZR CPN DUE 04/18/36 MOODY'S: AAA S&P: AAA CUSIP NO: 500769BR4 ACCOUNT 51-16-200-3388865	40,106.50	53.490	40,117.50	11.00		3.255	4.509	1,808.95
140,000.000	LYONDELLBASELL INDS N V SR UNSEC NT NETHERLANDS DTD 05/15/12 6.000% DUE 11/15/21 MOODY'S: BAA1 S&P: BBB CUSIP NO: 552081AD3 ACCOUNT 51-16-200-3388865	161,651.00	113.407	158,769.80	-2,881.20	1,073.33	3.020	5.291	8,400.00

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270,000.000	LYONDELLBASELL INDS N V UNSECD SR NT CALL 08/26/54 @100 NL DTD 03/05/15 4.625% DUE 02/26/55 MOODY'S: BAA1 S&P: BBB CUSIP NO: 552081AM3 ACCOUNT 51-16-200-3388865	254,671.81	92.924	250,894.80	-3,777.01	4,335.93	4.900	4.977	12,487.50
35,000.000	NEXEN INC NT CANADA DTD 05/04/07 6.400% DUE 05/15/37 MOODY'S: AA3 S&P: A+ CUSIP NO: 65334HAG7 ACCOUNT 51-16-200-3388865	40,038.95	118.520	41,482.00	1,443.05	286.22	4.697	5.400	2,240.00
90,000.000	PANAMA REP SR UNSECD UNSUB AMORTIZING GLOBAL BD DTD 01/26/06 6.700% DUE 01/26/36 MOODY'S: BAA2 S&P: BBB CUSIP NO: 698299AW4 ACCOUNT 51-16-200-3388865	111,047.62	121.350	109,215.00	-1,832.62	2,596.24	4.751	5.521	6,030.00
155,000.000	PERU REP SR UNSECD US\$ GLOBAL BD DTD 03/14/07 6.550% DUE 03/14/37 MOODY'S: A3 S&P: BBB+ CUSIP NO: 715638AU6 ACCOUNT 51-16-200-3388865	194,431.42	125.550	194,602.50	171.08	3,017.54	4.419	5.217	10,152.50
230,000.000	PHILIPPINES REP SR UNSECD GLOBAL BD PHILIPPINES DTD 10/23/09 6.375% DUE 10/23/34 MOODY'S: BAA2 S&P: BBB CUSIP NO: 718286BC1 ACCOUNT 51-16-200-3388865	299,691.06	130.072	299,165.60	-525.46	2,769.58	3.612	4.901	14,662.50

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100,000.000	REPUBLICA ORIENTAL DEL URUGUAY SR UNSEC'D BD URUGUAY DTD 11/20/12 4.125% DUE 11/20/45 MOODYS: BAA2 S&P: BBB CUSIP NO: 760942AY8 ACCOUNT 51-16-200-3388865	90,190.00	82.350	82,350.00	-7,840.00	469.79	5.201	5.009	4,125.00
25,000.000	RIO TINTO FIN USA LTD SR UNSEC'D NT AUSTRALIA DTD 06/16/15 3.750% DUE 06/15/25 MOODYS: BAA1 S&P: A- CUSIP NO: 767201AS5 ACCOUNT 51-16-200-3388865	24,774.00	102.981	25,745.25	971.25	41.66	3.254	3.641	937.50
30,000.000	ROGERS COMMUNICATIONS INC SR UNSEC'D NT C9/15/43 @100 CANADA DTD 03/10/14 5.000% DUE 03/15/44 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 7751098B6 ACCOUNT 51-16-200-3388865	33,283.20	105.970	32,091.00	-1,192.20	441.66	4.523	4.674	1,500.00
115,000.000	ROGERS COMMUNICATIONS INC SR UNSEC'D NT CANADA C9/15/25 @100 DTD 12/08/15 3.625% DUE 12/15/25 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 7751098E0 ACCOUNT 51-16-200-3388865	115,254.80	101.120	116,288.00	1,033.20	185.28	3.463	3.585	4,168.75
110,000.000	SHELL INTL FIN B V SR UNSEC'D NT NETHERLANDS DTD 05/10/16 2.875% DUE 05/10/26 MOODYS: AA2 S&P: A CUSIP NO: 822582BT8 ACCOUNT 51-16-200-3388865	109,561.35	96.679	106,346.90	-3,214.45	448.02	3.277	2.974	3,162.50

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65,000.000	SUNCOR ENERGY INC SR UNSECD NT CANADA DTD 06/28/07 6.500% DUE 06/15/38 MOODY'S: BAA1 S&P: A- CUSIP NO: 867229AE6 ACCOUNT 51-16-200-3388865	77,416.58	127.774	83,053.10	5,636.52	187.78	4.324	5.087	4,225.00
105,000.000	TELEFONICA EMISIONES S A U GTD SR NT SPAIN DTD 06/20/06 7.045% DUE 06/20/36 MOODY'S: BAA3 S&P: BBB CUSIP NO: 87938WAC7 ACCOUNT 51-16-200-3388865	129,347.90	116.071	121,874.55	-7,473.35	226.02	5.548	6.070	7,397.25
115,000.000	TEVA PHARMACEUTICAL FIN NETH III B V SR UNSECD NT NETHERLANDS DTD 07/21/16 4.100% DUE 10/01/46 MOODY'S: BAA2 S&P: BBB CUSIP NO: 88167AAF8 ACCOUNT 51-16-200-3388865	101,930.65	85.686	98,538.90	-3,391.75	2,095.56	5.010	4.785	4,715.00
325,000.000	THOMSON REUTERS CORP SR UNSECD NT CANADA DTD 11/21/13 4.300% DUE 11/23/23 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 884903B07 ACCOUNT 51-16-200-3388865	331,589.78	104.616	340,002.00	8,412.22	1,475.14	3.495	4.110	13,975.00
50,000.000	TRANSCANADA PIPELINES LTD SR NT CANADA DTD 08/11/08 7.250% DUE 08/15/38 MOODY'S: A3 S&P: A- CUSIP NO: 89352HAE9 ACCOUNT 51-16-200-3388865	64,959.40	134.998	67,499.00	2,539.60	1,369.44	4.502	5.370	3,625.00

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65,000.000	TRANSCANADA TR SUB NT SER 16-A CALL 08/15/26 @100 CANADA DTD 08/11/16 5.875% DUE 08/15/76 MOODY'S: BAA2 S&P: BBB CUSIP NO: 89356BAB4 ACCOUNT 51-16-200-3388865	65,000.00	104.000	67,600.00	2,600.00	1,485.07	5.605	5.649	3,818.75
60,000.000	UNITED MEXICAN STS SR UNSEC MTN SER A MTN MEXICO DTD 01/11/08 6.050% DUE 01/11/40 MOODY'S: A3 S&P: BBB+ CUSIP NO: 91086QAV0 ACCOUNT 51-16-200-3388865	66,600.00	108.150	64,890.00	-1,710.00	1,714.17	5.418	5.594	3,630.00
263,000.000	UNITED MEXICAN STS MTN MEXICO DTD 03/08/12 4.750% DUE 03/08/44 MOODY'S: A3 S&P: BBB+ CUSIP NO: 91086QBB3 ACCOUNT 51-16-200-3388865	251,865.72	90.930	239,145.90	-12,719.82	3,921.25	5.345	5.224	12,492.50
TOTAL FOREIGN BONDS		4,943,111.93		4,913,361.38	-29,750.55	59,888.30		4.599	225,953.45
TOTAL FIXED INCOME		50,376,726.82		50,461,399.73	84,672.91	499,683.20		3.949	1,992,860.43
EQUITIES									
CONSUMER DISCRETIONARY									
185.000	MOBILEYE NV NETHERLANDS CUSIP NO: N51488117 ACCOUNT 51-16-200-3390291	7,404.43	38.120	7,052.20	-352.23				
152.000	ADVANCED AUTO PTS INC CUSIP NO: 00751Y106 ACCOUNT 51-16-200-3390291	23,481.39	169.120	25,706.24	2,224.85	9.12		.142	36.48

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PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
45.000	ADVANCED AUTO PTS INC CUSIP NO: 00751Y106 ACCOUNT 51-16-200-3390309	6,945.94	169.120	7,610.40	664.46	2.70		.142	10.80
171.000	AMAZON COM INC CUSIP NO: 023135106 ACCOUNT 51-16-200-3389947	69,755.79	749.870	128,227.77	58,471.98				
345.000	AMERICAN EAGLE OUTFITTERS NEW CUSIP NO: 02553E106 ACCOUNT 51-16-200-3390325	4,796.17	15.170	5,233.65	437.48			3.296	172.50
82.000	ARMSTRONG FLOORING INC CUSIP NO: 04238R106 ACCOUNT 51-16-200-3390325	1,139.90	19.910	1,632.62	492.72				
689.000	BAYERISCHE MOTOREN WERKE A G SPONSORED ADR GERMANY CUSIP NO: 072743305 ACCOUNT 51-16-200-3390333	22,995.37	31.124	21,444.44	-1,550.93			2.703	579.61
116.000	BEST BUY INC CUSIP NO: 086516101 ACCOUNT 51-16-200-3390309	3,859.26	42.670	4,949.72	1,090.46			2.625	129.92
270.000	BIG LOTS INC CUSIP NO: 089302103 ACCOUNT 51-16-200-3390317	13,422.57	50.210	13,556.70	134.13			1.673	226.80
202.000	BORG WARNER INC CUSIP NO: 099724106 ACCOUNT 51-16-200-3390309	7,191.66	39.440	7,966.88	775.22			1.420	113.12

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1,084.000	BRIDGESTONE CORP ADR COM JAPAN CUSIP NO: 108441205 ACCOUNT 51-16-200-3390333	18,948.13	18.065	19,582.46	634.33			2.671	522.97
262.000	BRINKER INTL INC CUSIP NO: 109641100 ACCOUNT 51-16-200-3390325	12,448.35	49.530	12,976.86	528.51			2.746	356.32
342.000	BRUNSWICK CORP CUSIP NO: 117043109 ACCOUNT 51-16-200-3390309	14,226.63	54.540	18,652.68	4,426.05			1.210	225.72
1,013.000	BURBERRY GROUP PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 12082W204 ACCOUNT 51-16-200-3390333	20,969.07	18.498	18,738.47	-2,230.60	132.92		2.444	457.88
298.000	BURLINGTON STORES INC CUSIP NO: 12207106 ACCOUNT 51-16-200-3390317	15,649.63	84.750	25,255.50	9,605.87				
1,536.000	CK HUTCHISON HLDGS LTD UNSPONSORED ADR CAYMAN ISLANDS CUSIP NO: 12562Y100 ACCOUNT 51-16-200-3390341	19,170.37	11.350	17,433.60	-1,736.77			2.556	445.56
64.000	CHIPOTLE MEXICAN GRILL INC CL A COM CUSIP NO: 169656105 ACCOUNT 51-16-200-3390291	28,043.28	377.320	24,148.48	-3,894.80				

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669.000	CIVEO CORP CANADA CUSIP NO: 17878Y108 ACCOUNT 51-16-200-3390325	4,509.56	2.200	1,471.80	-3,037.76				
125.000	COLUMBIA SPORTSWEAR CO CUSIP NO: 198516106 ACCOUNT 51-16-200-3390317	6,766.02	58.300	7,287.50	521.48			1.235	90.00
186.000	COLUMBIA SPORTSWEAR CO CUSIP NO: 198516106 ACCOUNT 51-16-200-3390325	10,013.73	58.300	10,843.80	830.07			1.235	133.92
692.000	COMCAST CORP NEW CL A COM CUSIP NO: 20030N101 ACCOUNT 51-16-200-3390283	39,732.33	69.050	47,782.60	8,050.27	190.30		1.593	761.20
311.000	CONTINENTAL AG SPONSORED ADR GERMANY CUSIP NO: 210771200 ACCOUNT 51-16-200-3390333	13,500.89	38.752	12,051.87	-1,449.02			1.598	192.63
385.000	COOPER TIRE & RUBR CO CUSIP NO: 216831107 ACCOUNT 51-16-200-3390317	14,804.45	38.850	14,957.25	152.80			1.081	161.70
288.000	CORE-MARK HLDG CO INC CUSIP NO: 218681104 ACCOUNT 51-16-200-3390317	13,596.55	43.070	12,404.16	-1,192.39			.836	103.68
110.000	CRACKER BARREL OLD CTRY STORE INC COM CUSIP NO: 22410J106 ACCOUNT 51-16-200-3390317	14,824.25	166.980	18,367.80	3,543.55			2.755	506.00

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285.000	DAVE & BUSTERS ENTMT INC CUSIP NO: 238337109 ACCOUNT 51-16-200-3390317	13,361.64	56.300	16,045.50	2,683.86				
148.000	DINEEQUITY INC CUSIP NO: 254423106 ACCOUNT 51-16-200-3390317	13,501.11	77.000	11,396.00	-2,105.11	143.56		5.039	574.24
178.000	ENERGIZER HLDGS INC CUSIP NO: 29272W109 ACCOUNT 51-16-200-3390325	6,848.77	44.610	7,940.58	1,091.81			2.466	195.80
178.000	EXPEDIA INC DEL NEW COM CUSIP NO: 30212P303 ACCOUNT 51-16-200-3390291	18,376.18	113.280	20,163.84	1,787.66			.918	185.12
72.000	EXPEDIA INC DEL NEW COM CUSIP NO: 30212P303 ACCOUNT 51-16-200-3390309	7,511.67	113.280	8,156.16	644.49			.918	74.88
298.000	FIVE BELOW INC CUSIP NO: 33829M101 ACCOUNT 51-16-200-3390291	11,826.08	39.960	11,908.08	82.00				
670.000	FUJI HEAVY INDS LTD ADR JAPAN CUSIP NO: 359556206 ACCOUNT 51-16-200-3390333	13,781.70	20.457	13,706.19	-75.51	841.59		2.715	372.08
358.000	G-III APPAREL GROUP LTD CUSIP NO: 36237H101 ACCOUNT 51-16-200-3390317	13,648.31	29.560	10,582.48	-3,065.83				

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333.000	GENTHERM INC CUSIP NO: 37253A103 ACCOUNT 51-16-200-3390325	9,860.50	33.850	11,272.05	1,411.55				
387.000	GUESS INC CUSIP NO: 401617105 ACCOUNT 51-16-200-3390325	6,723.43	12.100	4,682.70	-2,040.73			7.438	348.30
112.000	HASBRO INC CUSIP NO: 418056107 ACCOUNT 51-16-200-3390309	8,920.70	77.790	8,712.48	-208.22			2.622	228.48
353.000	IMAX CORP CANADA CUSIP NO: 45245E109 ACCOUNT 51-16-200-3390317	11,926.85	31.400	11,084.20	-842.65				
465.000	INTERPUBLIC GROUP COS INC CUSIP NO: 460690100 ACCOUNT 51-16-200-3390309	11,025.02	23.410	10,885.65	-139.37			2.563	279.00
498.000	KATE SPADE & CO CUSIP NO: 485865109 ACCOUNT 51-16-200-3390291	11,146.92	18.670	9,297.66	-1,849.26				
672.000	KONINKLIJKE PHILIPS NV SPONSORED ADR NY REGISTRY SH NEW 2000 NETHERLANDS CUSIP NO: 500472303 ACCOUNT 51-16-200-3390341	17,429.44	30.570	20,543.04	3,113.60			2.506	514.75
589.000	LA Z BOY INC CUSIP NO: 505336107 ACCOUNT 51-16-200-3390317	15,547.15	31.050	18,288.45	2,741.30			1.417	259.16

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182.000	LITHIA MTRS INC CL A CUSIP NO: 536797103 ACCOUNT 51-16-200-3390317	13,592.95	96.830	17,623.06	4,030.11			1.033	182.00
209.000	MARRIOTT VACATIONS WORLDWIDE CORP COM CUSIP NO: 57164Y107 ACCOUNT 51-16-200-3390317	13,957.68	84.850	17,733.65	3,775.97	73.15		1.650	292.60
440.000	MATSON INC CUSIP NO: 57686G105 ACCOUNT 51-16-200-3390325	13,846.55	35.390	15,571.60	1,725.05			2.147	334.40
2,423.000	MAZDA MTR CORP ADR COM JAPAN CUSIP NO: 578787103 ACCOUNT 51-16-200-3390341	19,117.47	8.197	19,861.33	743.86			1.140	226.46
588.000	NEWELL RUBBERMAID INC CUSIP NO: 651229106 ACCOUNT 51-16-200-3390291	26,176.15	44.650	26,254.20	78.05			1.702	446.88
341.000	NEWELL RUBBERMAID INC CUSIP NO: 651229106 ACCOUNT 51-16-200-3390309	13,764.54	44.650	15,225.65	1,461.11			1.702	259.16
44.000	O REILLY AUTOMOTIVE INC NEW COM CUSIP NO: 67103H107 ACCOUNT 51-16-200-3390291	11,464.73	278.410	12,250.04	785.31				
101.000	OMNICOM GROUP INC CUSIP NO: 681919106 ACCOUNT 51-16-200-3390309	7,054.19	85.110	8,596.11	1,541.92	55.55		2.585	222.20

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84.000	PVH CORP CUSIP NO: 693656100 ACCOUNT 51-16-200-3390291	9,365.98	90.240	7,580.16	-1,785.82			.166	12.60
194.000	PANERA BREAD CO CL A CUSIP NO: 69840W108 ACCOUNT 51-16-200-3390291	34,238.64	205.090	39,787.46	5,548.82				
202.000	PRESTIGE BRANDS HLDGS INC CUSIP NO: 74112D101 ACCOUNT 51-16-200-3390317	10,679.92	52.100	10,524.20	-155.72				
198.000	PULTEGROUP INC CUSIP NO: 745867101 ACCOUNT 51-16-200-3390309	3,482.49	18.380	3,639.24	156.75	17.82		1.959	71.28
1,018.000	RECKITT BENCKISER PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 756255204 ACCOUNT 51-16-200-3390333	17,588.61	17.017	17,323.31	-265.30			2.266	392.59
480.000	ROSS STORES INC CUSIP NO: 778296103 ACCOUNT 51-16-200-3390291	27,136.84	65.600	31,488.00	4,351.16			.823	259.20
458.000	RUTHS HOSPITALITY GROUP INC CUSIP NO: 783332109 ACCOUNT 51-16-200-3390317	7,912.75	18.300	8,381.40	468.65			1.530	128.24
536.000	SALLY BEAUTY HLDGS INC CUSIP NO: 79546E104 ACCOUNT 51-16-200-3390325	14,283.88	26.420	14,161.12	-122.76				

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609.000	SAMSONITE INTL SA UNSPONSORED ADR LUXEMBOURG CUSIP NO: 79604U107 ACCOUNT 51-16-200-3390333	9,723.99	14.285	8,699.57	-1,024.42			2.034	176.99
215.000	SCRIPPS NETWORKS INTERACTIVE INC CL A COM CUSIP NO: 811065101 ACCOUNT 51-16-200-3390291	15,329.82	71.370	15,344.55	14.73			1.401	215.00
998.000	SEKISUI HOUSE LTD SPONSORED ADR COM JAPAN CUSIP NO: 816078307 ACCOUNT 51-16-200-3390333	13,999.26	16.680	16,646.64	2,647.38			2.674	445.05
223.000	SELECT COMFORT CORP CUSIP NO: 81616X103 ACCOUNT 51-16-200-3390325	3,801.94	22.620	5,044.26	1,242.32				
28.000	SHERWIN WILLIAMS CO CUSIP NO: 824348106 ACCOUNT 51-16-200-3390291	7,559.37	268.740	7,524.72	-34.65			1.250	94.08
174.000	SHUTTERSTOCK INC CUSIP NO: 825690100 ACCOUNT 51-16-200-3390317	8,121.82	47.520	8,268.48	146.66				
396.000	SKECHERS U S A INC CL A CUSIP NO: 830566105 ACCOUNT 51-16-200-3390317	8,593.02	24.580	9,733.68	1,140.66				
122.000	SOTHEBYS HLDGS INC CL A CUSIP NO: 835898107 ACCOUNT 51-16-200-3390325	2,805.54	39.860	4,862.92	2,057.38				

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855.000	SPORTSMANS WHSE HLDGS INC CUSIP NO: 84920Y106 ACCOUNT 51-16-200-3390317	10,863.73	9.390	8,028.45	-2,835.28				
155.000	TENNECO INC CUSIP NO: 880349105 ACCOUNT 51-16-200-3390309	7,563.61	62.470	9,682.85	2,119.24				
208.000	TIME WARNER INC NEW COM CUSIP NO: 887317303 ACCOUNT 51-16-200-3390283	14,494.70	96.530	20,078.24	5,583.54			1.668	334.88
122.000	TUPPERWARE BRANDS CORP CUSIP NO: 89896104 ACCOUNT 51-16-200-3390325	8,063.70	52.620	6,419.64	-1,644.06	82.96		5.169	331.84
356.000	UNDER ARMOUR INC CL C COM CUSIP NO: 904311206 ACCOUNT 51-16-200-3390291	9,220.96	25.170	8,960.52	-260.44				
326.000	VITAMIN SHOPPE INC CUSIP NO: 92849E101 ACCOUNT 51-16-200-3390325	10,530.41	23.750	7,742.50	-2,787.91				
956.000	VIVENDI SA ADR FRANCE CUSIP NO: 92852T201 ACCOUNT 51-16-200-3390341	22,536.04	19.044	18,206.06	-4,329.98			8.553	1,557.21
81.000	WABCO HLDGS INC CUSIP NO: 92927K102 ACCOUNT 51-16-200-3390309	7,615.88	106.150	8,598.15	982.27				

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270.000	WILEY JOHN & SONS INC CL A CUSIP NO: 968223206 ACCOUNT 51-16-200-3390325	13,355.17	54.500	14,715.00	1,359.83	83.70		2.275	334.80
64.000	WYNDHAM WORLDWIDE CORP CUSIP NO: 98310W108 ACCOUNT 51-16-200-3390325	4,583.40	76.370	4,887.68	304.28			2.619	128.00
532.000	YUM BRANDS INC CUSIP NO: 988498101 ACCOUNT 51-16-200-3389947	28,138.16	63.330	33,691.56	5,553.40			1.895	638.40
757.000	YUM CHINA HLDGS INC CUSIP NO: 98850P109 ACCOUNT 51-16-200-3389947	18,162.42	26.120	19,772.84	1,610.42				
	TOTAL CONSUMER DISCRETIONARY	1,068,357.50		1,182,909.35	114,551.85	1,633.37		1.297	15,342.48
	CONSUMER STAPLES								
201.000	COCA COLA EUROPEAN PARTNERS PLC UNITED KINGDOM CUSIP NO: G2S839104 ACCOUNT 51-16-200-3390309	7,672.99	31.400	6,311.40	-1,361.59	35.62		2.257	142.47
3,096.000	AMBEV S A SPONSORED ADR BRAZIL CUSIP NO: 02319V103 ACCOUNT 51-16-200-3390341	18,646.28	4.910	15,201.36	-3,444.92	207.85		3.948	600.18
677.000	ARCHER DANIELS MIDLAND CO CUSIP NO: 039483102 ACCOUNT 51-16-200-3390283	26,424.08	45.650	30,905.05	4,480.97			2.629	812.40

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320.000	B & G FOODS INC CL A COM CUSIP NO: 05508R106 ACCOUNT 51-16-200-3390317	12,165.79	43.800	14,016.00	1,850.21	148.80		4.247	595.20
954.000	BLUE BUFFALO PET PRODS INC CUSIP NO: 09531U102 ACCOUNT 51-16-200-3390291	20,908.54	24.040	22,934.16	2,025.62				
74.000	BOSTON BEER INC CL A COM CUSIP NO: 100557107 ACCOUNT 51-16-200-3390317	14,229.69	169.850	12,568.90	-1,660.79				
577.000	BROWN FORMAN CORP CL B CUSIP NO: 115637209 ACCOUNT 51-16-200-3390291	27,708.54	44.920	25,918.84	-1,789.70	108.77		1.625	421.21
475.000	CVS HEALTH CORP CUSIP NO: 126650100 ACCOUNT 51-16-200-3390283	35,186.20	78.910	37,482.25	2,296.05			2.535	950.00
257.000	CAL MAINE FOODS INC NEW COM CUSIP NO: 128030202 ACCOUNT 51-16-200-3390317	11,099.39	44.175	11,352.98	253.59			3.993	453.35
1,043.000	CARLSBERG AS SPONSORED ADR DENMARK CUSIP NO: 142795202 ACCOUNT 51-16-200-3390341	18,137.02	17.292	18,035.56	-101.46			1.024	184.61

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3,621.000	CARREFOUR SA SPONSORED ADR FRANCE CUSIP NO: 144430204 ACCOUNT 51-16-200-3390341	19,307.16	4.818	17,445.98	-1,861.18			2.244	391.47
324.000	CENTRAL GARDEN & PET CO CUSIP NO: 153527106 ACCOUNT 51-16-200-3390317	8,710.46	33.090	10,721.16	2,010.70				
1,441.000	COCA COLA CO CUSIP NO: 191216100 ACCOUNT 51-16-200-3389947	56,340.67	41.460	59,743.86	3,403.19			3.377	2,017.40
19.000	CONSTELLATION BRANDS INC CL A CUSIP NO: 21036P108 ACCOUNT 51-16-200-3390309	1,524.25	153.310	2,912.89	1,388.64			1.044	30.40
1,090.000	COTY INC CL A COM CUSIP NO: 222070203 ACCOUNT 51-16-200-3390283	25,098.75	18.310	19,957.90	-5,140.85			.683	136.25
4,786.000	DANONE SPONSORED ADR FRANCE CUSIP NO: 23636T100 ACCOUNT 51-16-200-3389947	59,542.62	12.699	60,777.41	1,234.79			1.846	1,122.25
1,274.000	DANONE SPONSORED ADR FRANCE CUSIP NO: 23636T100 ACCOUNT 51-16-200-3390333	16,338.18	12.699	16,178.53	-159.65			1.846	298.73

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173.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM CUSIP NO: 25243Q205 ACCOUNT 51-16-200-3390333	19,610.17	103.940	17,981.62	-1,628.55			2.998	539.12
124.000	J & J SNACK FOODS CORP CUSIP NO: 466032109 ACCOUNT 51-16-200-3390317	14,623.60	133.430	16,545.32	1,921.72	52.08		1.259	208.32
793.000	JAPAN TOB INC UNSPONSORED ADR JAPAN CUSIP NO: 471105205 ACCOUNT 51-16-200-3390333	15,887.91	16.479	13,067.85	-2,820.06			2.681	350.37
195.000	KERRY GROUP PLC SPONSORED ADR IRELAND CUSIP NO: 492460100 ACCOUNT 51-16-200-3390333	14,224.89	71.618	13,965.51	-259.38			.626	87.44
179.000	MOLSON COORS BREWING CO CL B COM CUSIP NO: 60871R209 ACCOUNT 51-16-200-3390291	18,627.78	97.310	17,418.49	-1,209.29			1.685	293.56
1,635.000	MONSTER BEVERAGE CORP CUSIP NO: 61174X109 ACCOUNT 51-16-200-3389947	73,840.38	44.340	72,495.90	-1,344.48				
392.000	MONSTER BEVERAGE CORP CUSIP NO: 61174X109 ACCOUNT 51-16-200-3390291	18,410.71	44.340	17,381.28	-1,029.43				

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532.000	NESTLE S A SPONSORED ADR SWITZERLAND CUSIP NO: 641069406 ACCOUNT 51-16-200-3390283	37,973.56	71.875	38,237.50	263.94			2.709	1,035.68
392.000	NESTLE S A SPONSORED ADR SWITZERLAND CUSIP NO: 641069406 ACCOUNT 51-16-200-3390333	28,162.80	71.875	28,175.00	12.20			2.709	763.13
835.000	PHILIP MORRIS INTL INC CUSIP NO: 718172109 ACCOUNT 51-16-200-3390283	67,527.63	91.490	76,394.15	8,866.52	868.40		4.547	3,473.60
731.000	PROCTER & GAMBLE CO CUSIP NO: 742718109 ACCOUNT 51-16-200-3389947	51,437.86	84.080	61,462.48	10,024.62			3.185	1,957.62
253.000	SMUCKER J M CO NEW COM CUSIP NO: 832696405 ACCOUNT 51-16-200-3390283	33,484.67	128.060	32,399.18	-1,085.49			2.343	759.00
642.000	SUNTORY BEVERAGE & FOOD LTD ADR JAPAN CUSIP NO: 86803T104 ACCOUNT 51-16-200-3390333	13,006.92	20.813	13,361.95	355.03			1.082	144.57
895.000	SUNTORY BEVERAGE & FOOD LTD ADR JAPAN CUSIP NO: 86803T104 ACCOUNT 51-16-200-3390341	18,878.46	20.813	18,627.64	-250.82			1.082	201.55

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207.000	TREEHOUSE FOODS INC CUSIP NO: 89469A104 ACCOUNT 51-16-200-3390291	15,835.64	72.190	14,943.33	-892.31				
143.000	ULTA SALON COSMETICS & FRAGRANCE INC COM CUSIP NO: 90384S303 ACCOUNT 51-16-200-3390291	16,955.79	254.940	36,456.42	19,500.63				
499.000	WHOLE FOODS MKT INC CUSIP NO: 96837106 ACCOUNT 51-16-200-3390291	20,536.02	30.760	15,349.24	-5,186.78			1.821	279.44
	TOTAL CONSUMER STAPLES	858,065.40		886,727.09	28,661.69	1,421.52		2.058	18,249.32
	ENERGY								
100.000	ANADARKO PETE CORP CUSIP NO: 032511107 ACCOUNT 51-16-200-3390309	4,226.85	69.730	6,973.00	2,746.15			.287	20.00
340.000	CARRIZO OIL & CO INC CUSIP NO: 144577103 ACCOUNT 51-16-200-3390317	14,780.02	37.350	12,699.00	-2,081.02				
27.000	CIMAREX ENERGY CO CUSIP NO: 171798101 ACCOUNT 51-16-200-3390309	2,599.35	135.900	3,669.30	1,069.95			.235	8.64
100.000	CONCHO RES INC CUSIP NO: 20605P101 ACCOUNT 51-16-200-3390291	10,440.34	132.600	13,260.00	2,819.66				
190.000	DIAMONDBACK ENERGY INC CUSIP NO: 25278X109 ACCOUNT 51-16-200-3390309	14,652.55	101.060	19,201.40	4,548.85				

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107.000	DRIL-QUIP INC CUSIP NO: 262037104 ACCOUNT 51-16-200-3390291	10,131.09	60.050	6,425.35	-3,705.74				
367.000	EOG RES INC CUSIP NO: 26875P101 ACCOUNT 51-16-200-3390283	27,602.91	101.100	37,103.70	9,500.79			.663	245.89
198.000	EQT CORP CUSIP NO: 26884L109 ACCOUNT 51-16-200-3390309	14,484.48	65.400	12,949.20	-1,535.28			.183	23.76
199.000	GULFPORT ENERGY CORP NEW COM CUSIP NO: 402635304 ACCOUNT 51-16-200-3390309	5,663.28	21.640	4,306.36	-1,356.92				
626.000	MRC GLOBAL INC CUSIP NO: 55345K103 ACCOUNT 51-16-200-3390325	11,336.23	20.260	12,682.76	1,346.53				
900.000	MARATHON OIL CORP CUSIP NO: 565849106 ACCOUNT 51-16-200-3390309	12,919.81	17.310	15,579.00	2,659.19			1.155	180.00
246.000	MARATHON PETE CORP CUSIP NO: 56585A102 ACCOUNT 51-16-200-3390309	9,900.33	50.350	12,386.10	2,485.77			2.860	354.24
475.000	MATRIX SVC CO CUSIP NO: 576853105 ACCOUNT 51-16-200-3390317	12,782.89	22.700	10,782.50	-2,000.39				
329.000	NEWFIELD EXPL CO CUSIP NO: 651290108 ACCOUNT 51-16-200-3390309	13,804.10	40.500	13,324.50	-479.60				

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405.000	OCCIDENTAL PETE CORP DEL CUSIP NO: 674599105 ACCOUNT 51-16-200-3390283	28,423.88	71.230	28,848.15	424.27	328.32		4.268	1,231.20
566.000	PBF ENERGY INC CL A COM CUSIP NO: 69318G106 ACCOUNT 51-16-200-3390325	14,450.80	27.880	15,780.08	1,329.28			4.304	679.20
609.000	PARSLEY ENERGY INC CUSIP NO: 701877102 ACCOUNT 51-16-200-3390309	12,515.40	35.240	21,461.16	8,945.76				
119.000	PATTERSON-UTI ENERGY INC CUSIP NO: 703481101 ACCOUNT 51-16-200-3390325	2,025.90	26.920	3,203.48	1,177.58			.297	9.52
289.000	OEP RES INC CUSIP NO: 74733V100 ACCOUNT 51-16-200-3390309	5,223.04	18.410	5,320.49	97.45				
304.000	RSP PERMIAN INC CUSIP NO: 74978Q105 ACCOUNT 51-16-200-3390309	8,572.36	44.620	13,564.48	4,992.12				
155.000	RICE ENERGY INC CUSIP NO: 762760106 ACCOUNT 51-16-200-3390309	3,882.03	21.350	3,309.25	-572.78				
384.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL A DUTCH LISTING CUSIP NO: 780259206 ACCOUNT 51-16-200-3390333	20,914.56	54.380	20,881.92	-32.64			5.877	1,227.26

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568.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL A DUTCH LISTING CUSIP NO: 780259206 ACCOUNT 51-16-200-3390341	30,157.26	54.380	30,887.84	730.58			5.877	1,815.33
590.000	SCHLUMBERGER LTD CURACAO CUSIP NO: 806857108 ACCOUNT 51-16-200-3389947	44,516.09	83.950	49,530.50	5,014.41	295.00		2.382	1,180.00
473.000	SCHLUMBERGER LTD CURACAO CUSIP NO: 806857108 ACCOUNT 51-16-200-3390283	35,765.27	83.950	39,708.35	3,943.08	252.00		2.382	946.00
350.000	SCHLUMBERGER LTD CURACAO CUSIP NO: 806857108 ACCOUNT 51-16-200-3390341	27,002.70	83.950	29,382.50	2,379.80	175.00		2.382	700.00
1,154.000	SCHNEIDER ELEC SE ADR FRANCE CUSIP NO: 80687P106 ACCOUNT 51-16-200-3390333	13,655.93	13.946	16,093.68	2,437.75			2.906	467.69
872.000	STATOIL ASA SPONSORED ADR NORWAY CUSIP NO: 85771P102 ACCOUNT 51-16-200-3390333	16,249.79	18.240	15,905.28	-344.51			3.428	545.26
626.000	SUPERIOR ENERGY SVCS INC CUSIP NO: 868157108 ACCOUNT 51-16-200-3390317	11,216.75	16.880	10,566.88	-649.87			1.896	200.32

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53.000	TESORO CORP CUSIP NO: 881609101 ACCOUNT 51-16-200-3390309	4,498.59	87.450	4,634.85	136.26			2.516	116.60
48.000	TESORO CORP CUSIP NO: 881609101 ACCOUNT 51-16-200-3390325	3,193.06	87.450	4,197.60	1,004.54			2.516	105.60
1,210.000	TETRA TECHNOLOGIES INC DEL CUSIP NO: 88162F105 ACCOUNT 51-16-200-3390325	9,182.47	5.020	6,074.20	-3,108.27				
596.000	TOTAL S A SPONSORED ADR FRANCE CUSIP NO: 89151E109 ACCOUNT 51-16-200-3390341	28,717.73	50.970	30,378.12	1,660.39	390.86		4.480	1,360.90
1,046.000	WPX ENERGY INC CUSIP NO: 98212B103 ACCOUNT 51-16-200-3390325	7,146.50	14.570	15,240.22	8,093.72				
	TOTAL ENERGY	492,634.34		546,311.20	53,676.86	1,441.18		2.090	11,417.41
	FINANCIALS								
274.000	AON PLC ISIN GE00B5BT0K07 UNITED KINGDOM CUSIP NO: G0408V102 ACCOUNT 51-16-200-3390283	29,966.21	111.530	30,559.22	593.01			1.184	361.68
201.000	AON PLC ISIN GE00B5BT0K07 UNITED KINGDOM CUSIP NO: G0408V102 ACCOUNT 51-16-200-3390309	20,062.40	111.530	22,417.53	2,355.13			1.184	265.32

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201.000	ASSURED GUARANTY LTD BERMUDA CUSIP NO: G0585R106 ACCOUNT 51-16-200-3390325	5,201.89	37.770	7,591.77	2,389.88			1.377	104.52
145.000	CARDIONICS PLC UNITED KINGDOM CUSIP NO: G1991C105 ACCOUNT 51-16-200-3390325	5,816.54	54.570	7,912.65	2,096.11				
26.000	WHITE MTNS INS GROUP LTD ISIN BNG9618E1075 BERMUDA CUSIP NO: G9618E107 ACCOUNT 51-16-200-3390325	16,699.44	836.050	21,737.30	5,037.86			.120	26.00
148.000	XL GROUP LTD BERMUDA CUSIP NO: G98294104 ACCOUNT 51-16-200-3390309	5,088.45	37.260	5,514.48	426.03	32.40		2.147	118.40
306.000	CHUBB LTD SWITZERLAND CUSIP NO: H1467J104 ACCOUNT 51-16-200-3390283	31,083.33	132.120	40,428.72	9,345.39	211.14		2.089	844.56
963.000	ATA GROUP LTD SPONSORED ADR HONG KONG CUSIP NO: 001317205 ACCOUNT 51-16-200-3390333	19,917.53	22.572	21,736.84	1,819.31			1.515	329.30
4,581.000	AEGON N V NY REGISTRY SHS CUSIP NO: 007924103 ACCOUNT 51-16-200-3390341	29,012.26	5.530	25,332.93	-3,679.33			4.505	1,141.14

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184.000	AFFILIATED MANAGERS GROUP CUSIP NO: 008252108 ACCOUNT 51-16-200-3390291	26,506.86	145.300	26,735.20	228.34				
37.000	ALLEGHANY CORP DEL CUSIP NO: 017175100 ACCOUNT 51-16-200-3390309	16,741.93	608.120	22,500.44	5,758.51				
193.000	ALLSTATE CORP CUSIP NO: 020002101 ACCOUNT 51-16-200-3390309	11,863.26	74.120	14,305.16	2,441.90	86.13		1.781	254.76
371.000	AMERICAN EXPRESS CO CUSIP NO: 025816109 ACCOUNT 51-16-200-3389947	26,098.97	74.080	27,483.68	1,384.71			1.728	474.88
329.000	AMERICAN EXPRESS CO CUSIP NO: 025816109 ACCOUNT 51-16-200-3390283	23,610.56	74.080	24,372.32	761.76			1.728	421.12
1,536.000	APOLLO INVNT CORP SH BEN INT COM CUSIP NO: 03761U106 ACCOUNT 51-16-200-3390325	11,083.06	5.860	9,000.96	-2,082.10	230.40		10.239	921.60
402.000	ARTISAN PARTNERS ASSET MGMT INC COM CL A CUSIP NO: 04316A108 ACCOUNT 51-16-200-3390317	11,987.80	29.750	11,959.50	-28.30			8.067	964.80
348.000	ARTISAN PARTNERS ASSET MGMT INC COM CL A CUSIP NO: 04316A108 ACCOUNT 51-16-200-3390325	10,051.30	29.750	10,353.00	301.70			8.067	835.20

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1,102.000	AVIVA PLC SPON ADR UNITED KINGDOM CUSIP NO: 05382A104 ACCOUNT 51-16-200-3390333	12,646.90	11.810	13,014.62	367.72			4.659	606.35
1,288.000	AXA SA SPONSORED ADR FRANCE CUSIP NO: 054536107 ACCOUNT 51-16-200-3390341	29,540.90	25.298	32,583.82	3,042.92			4.021	1,310.22
237.000	BBST CORP CUSIP NO: 054937107 ACCOUNT 51-16-200-3390309	8,292.50	47.020	11,143.74	2,851.24			2.552	284.40
2,457.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SPAIN CUSIP NO: 05946K101 ACCOUNT 51-16-200-3390333	21,099.49	6.770	16,633.89	-4,465.60			4.841	805.31
2,843.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SPAIN CUSIP NO: 05946K101 ACCOUNT 51-16-200-3390341	19,876.97	6.770	19,247.11	-629.86			4.841	931.83
645.000	BANCORP INC DELAWARE COM CUSIP NO: 05969A105 ACCOUNT 51-16-200-3390325	7,736.53	7.860	5,069.70	-2,666.83				
274.000	BANK OF THE OZARKS INC CUSIP NO: 063904106 ACCOUNT 51-16-200-3390317	10,972.63	52.590	14,409.66	3,437.03			1.293	186.32

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1,172.000	BARGLAYS PLC ADR UNITED KINGDOM CUSIP NO: 06738E204 ACCOUNT 51-16-200-3390333	12,695.97	11.000	12,892.00	196.03			2.791	359.87
200.000	BERKLEY W R CORP CUSIP NO: 084423102 ACCOUNT 51-16-200-3390309	10,193.86	66.510	13,302.00	3,108.14			.782	104.00
212.000	BOC HONG KONG HLDGS LTD SPONSORED ADR HONG KONG CUSIP NO: 096813209 ACCOUNT 51-16-200-3390333	13,211.01	71.584	15,175.81	1,964.80			6.908	1,048.35
913.000	CNO FINL GROUP INC CUSIP NO: 12621E103 ACCOUNT 51-16-200-3390325	15,808.92	19.150	17,483.95	1,675.03			1.671	292.16
697.000	CITIGROUP INC NEW COM CUSIP NO: 172967424 ACCOUNT 51-16-200-3390283	30,699.10	59.430	41,422.71	10,723.61			1.077	446.08
444.000	DBS GROUP HLDGS LTD SPONSORED ADR SINGAPORE CUSIP NO: 23304Y100 ACCOUNT 51-16-200-3390341	19,943.64	48.010	21,316.44	1,372.80			3.484	742.73
66.000	DNB NOR ASA SPONSORED ADR REPSTG NORWAY CUSIP NO: 23328E106 ACCOUNT 51-16-200-3390333	9,705.92	149.169	9,845.15	139.23			3.129	308.09

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134.000	DNB NOR ASA SPONSORED ADR REPSTG NORWAY CUSIP NO: 23328E106 ACCOUNT 51-16-200-3390341	18,343.83	149.169	19,988.65	1,644.82			3.129	625.51
394.000	DISCOVER FINL SVCS CUSIP NO: 254709108 ACCOUNT 51-16-200-3390309	21,083.93	72.090	28,403.46	7,319.53			1.665	472.80
363.000	EAGLE BANCORP INC MD CUSIP NO: 268948106 ACCOUNT 51-16-200-3390291	15,799.64	60.950	22,124.85	6,325.21				
321.000	EAST WEST BANCORP INC CUSIP NO: 27579R104 ACCOUNT 51-16-200-3390309	10,606.59	50.830	16,316.43	5,709.84			1.574	256.80
220.000	EVERCORE PARTNERS INC CL A COM CUSIP NO: 29977A105 ACCOUNT 51-16-200-3390317	14,595.69	68.700	15,114.00	518.31			1.980	299.20
455.000	FIDELITY NATL INFORMATION SVCS INC COM CUSIP NO: 31620M106 ACCOUNT 51-16-200-3390283	27,761.60	75.640	34,416.20	6,654.60			1.375	473.20
304.000	FIDELITY NATL INFORMATION SVCS INC COM CUSIP NO: 31620M106 ACCOUNT 51-16-200-3390291	18,359.98	75.640	22,994.56	4,634.58			1.375	316.16
292.000	FIDELITY NATL INFORMATION SVCS INC COM CUSIP NO: 31620M106 ACCOUNT 51-16-200-3390309	16,828.90	75.640	22,086.88	5,257.98			1.375	303.68

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947.000	FIFTH THIRD BANCORP CUSIP NO: 316773100 ACCOUNT 51-16-200-3390309	17,274.07	26.970	25,540.59	8,266.52	132.58		2.076	530.32
1,200.000	FIFTH ST FIN CORP CUSIP NO: 31678A103 ACCOUNT 51-16-200-3390325	9,803.22	5.370	6,444.00	-3,359.22			13.408	864.00
314.000	FINANCIAL ENGINES INC CUSIP NO: 317485100 ACCOUNT 51-16-200-3390317	10,516.18	36.750	11,539.50	1,023.32	24.29		.762	87.92
888.000	FIRST HORIZON NATL CORP CUSIP NO: 320517105 ACCOUNT 51-16-200-3390325	11,410.55	20.010	17,368.68	5,958.13	67.13		1.399	243.04
347.000	FIRST REP BK SAN FRANCISCO CA NEW COM CUSIP NO: 33616C100 ACCOUNT 51-16-200-3390291	19,361.04	92.140	31,972.58	12,611.54			.695	222.08
171.000	FLEETCOR TECHNOLOGIES INC CUSIP NO: 339041105 ACCOUNT 51-16-200-3390291	19,906.53	141.520	24,199.92	4,293.39				
273.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104 ACCOUNT 51-16-200-3390283	48,400.66	239.450	65,369.85	16,969.19			1.086	709.80
340.000	GRUPO FINANCIERO BANORTE S A B DE C V ADR MEXICO CUSIP NO: 40052P107 ACCOUNT 51-16-200-3390333	9,675.55	24.780	8,425.20	-1,250.35			2.913	245.43

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198.000	HDFC BK LTD ADR REPSTG 3 SHS INDIA CUSIP NO: 40415F101 ACCOUNT 51-16-200-3390333	11,351.27	60.680	12,014.64	663.37			.664	79.83
732.000	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM CUSIP NO: 404280406 ACCOUNT 51-16-200-3390341	30,093.52	40.180	29,411.76	-681.76			6.346	1,866.60
1,356.000	HOPE BANCORP INC CUSIP NO: 43940T109 ACCOUNT 51-16-200-3390325	21,998.75	21.890	29,682.84	7,684.09			2.193	650.88
1,639.000	HUNTINGTON BANCSHARES INC CUSIP NO: 446150104 ACCOUNT 51-16-200-3390309	14,738.39	13.220	21,667.58	6,929.19	131.12		2.421	524.48
355.000	INTERACTIVE BROKERS GROUP INC CUSIP NO: 45841N107 ACCOUNT 51-16-200-3390317	9,955.07	36.510	12,961.05	3,005.98			1.096	142.00
590.000	INTERCONTINENTAL EXCHANGE INC CUSIP NO: 45866F104 ACCOUNT 51-16-200-3390291	24,852.00	56.420	33,287.80	8,435.80			1.205	401.20
816.000	INTESA SANPAOLO SPONSORED ADR ITALY CUSIP NO: 46115H107 ACCOUNT 51-16-200-3390333	14,418.72	15.353	12,528.05	-1,890.67			4.377	548.35

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2,098.000	INTESA SANPAOLO SPONSORED ADR ITALY CUSIP NO: 46115H107 ACCOUNT 51-16-200-3390341	34,539.39	15.353	32,210.59	-2,328.80			4.377	1,409.86
430.000	INVESTMENT TECHNOLOGY GRP NEW CUSIP NO: 46145F105 ACCOUNT 51-16-200-3390325	7,676.26	19.740	8,488.20	811.94			1.418	120.40
3,332.000	INVESTORS BANCORP INC NEW CUSIP NO: 46146L101 ACCOUNT 51-16-200-3390325	37,389.90	13.950	46,481.40	9,091.50			2.294	1,066.24
1,161.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100 ACCOUNT 51-16-200-3390283	64,538.14	86.290	100,182.69	35,644.55			2.225	2,229.12
924.000	JANUS CAP GROUP INC CUSIP NO: 47102X105 ACCOUNT 51-16-200-3390317	13,186.98	13.270	12,261.48	-925.50			3.316	406.56
917.000	JANUS CAP GROUP INC CUSIP NO: 47102X105 ACCOUNT 51-16-200-3390325	12,666.69	13.270	12,168.59	-498.10			3.316	403.48
1,060.000	JARDINE STRATEGIC HLDGS LTD BERMUDA ADR CUSIP NO: 471122200 ACCOUNT 51-16-200-3390333	17,428.79	16.600	17,596.00	167.21			.769	135.26
2,414.000	JULIUS BAER GROUP LTD ADR SWITZERLAND CUSIP NO: 48137C108 ACCOUNT 51-16-200-3390341	23,670.36	8.901	21,487.01	-2,183.35			2.311	496.67

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389.000	KBC GROUP NV UNSPONSORED ADR BELGIUM CUSIP NO: 48241F104 ACCOUNT 51-16-200-3390333	12,699.77	31.026	12,069.11	-630.66			1.097	132.34
629.000	KASIKORN BANK PUB CO LTD UNSPONSORED ADR THAILAND CUSIP NO: 485785109 ACCOUNT 51-16-200-3390333	12,113.38	19.827	12,471.18	357.80			1.829	228.16
770.000	KEYCORP NEW CUSIP NO: 493267108 ACCOUNT 51-16-200-3390325	9,032.15	18.270	14,067.90	5,035.75			1.861	261.80
4,001.000	LLOYDS BANKING GROUP PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 539439109 ACCOUNT 51-16-200-3390333	18,641.10	3.100	12,403.10	-6,238.00			4.234	525.20
263.000	LOEWS CORP CUSIP NO: 540424108 ACCOUNT 51-16-200-3390309	10,983.03	46.830	12,316.29	1,333.26			.534	65.75
197.000	MARSH & MCLENNAN COS INC CUSIP NO: 571748102 ACCOUNT 51-16-200-3390309	10,761.11	67.590	13,315.23	2,554.12			2.012	267.92
778.000	METLIFE INC CUSIP NO: 59156R108 ACCOUNT 51-16-200-3390283	36,454.44	53.890	41,926.42	5,471.98			2.969	1,244.80
39.000	MOODYS CORP CUSIP NO: 615369105 ACCOUNT 51-16-200-3390309	3,108.77	94.270	3,676.53	567.76			1.612	59.28

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459.000	NASDAQ INC CUSIP NO: 631103108 ACCOUNT 51-16-200-3390283	23,868.21	67.120	30,808.08	6,939.87			1.907	587.52
713.000	NAVIENT CORP CUSIP NO: 63938C108 ACCOUNT 51-16-200-3390309	9,904.34	16.430	11,714.59	1,810.25			3.895	456.32
348.000	NORTHERN TR CORP CUSIP NO: 665859104 ACCOUNT 51-16-200-3390291	29,219.80	89.050	30,989.40	1,769.60	72.96		1.707	528.96
199.000	ORIX CORP SPONSORED ADR JAPAN CUSIP NO: 686330101 ACCOUNT 51-16-200-3390333	14,459.21	77.830	15,488.17	1,028.96			2.403	372.14
396.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105 ACCOUNT 51-16-200-3390283	34,640.65	116.960	46,316.16	11,675.51			1.881	871.20
334.000	PRA GROUP INC CUSIP NO: 69354N106 ACCOUNT 51-16-200-3390317	13,032.38	39.100	13,059.40	27.02				
180.000	PRIVATEBANCORP INC CUSIP NO: 742962103 ACCOUNT 51-16-200-3390325	6,134.06	54.190	9,754.20	3,620.14			.074	7.20
271.000	RAYMOND JAMES FINL INC CUSIP NO: 754730109 ACCOUNT 51-16-200-3390309	13,179.00	69.270	18,772.17	5,593.17	59.62		1.270	238.48
158.000	REINSURANCE GROUP AMER INC CUSIP NO: 759351604 ACCOUNT 51-16-200-3390309	13,580.23	125.830	19,881.14	6,300.91			1.303	259.12

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1,125.000	SEI INVESTMENTS CO CUSIP NO: 784117103 ACCOUNT 51-16-200-3389947	51,584.62	49.360	55,530.00	3,945.38	315.00		1.135	630.00
194.000	SEI INVESTMENTS CO CUSIP NO: 784117103 ACCOUNT 51-16-200-3390309	8,875.66	49.360	9,575.84	700.18	54.32		1.135	108.64
752.000	SLM CORP CUSIP NO: 78442P106 ACCOUNT 51-16-200-3390309	5,913.97	11.020	8,287.04	2,373.07				
106.000	SCHWAB CHARLES CORP NEW CUSIP NO: 808513105 ACCOUNT 51-16-200-3390309	2,397.82	39.470	4,183.82	1,786.00			.709	29.68
2,215.000	SOCIETE GENERALE FRANCE SPONSORED ADR FRANCE CUSIP NO: 83364L109 ACCOUNT 51-16-200-3390341	17,303.04	9.861	21,842.12	4,539.08			3.620	790.60
130.000	STATE STR CORP CUSIP NO: 857477103 ACCOUNT 51-16-200-3390309	8,716.23	77.720	10,103.60	1,387.37	49.40		1.956	197.60
2,996.000	SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR JAPAN CUSIP NO: 86562M209 ACCOUNT 51-16-200-3390333	24,974.95	7.640	22,889.44	-2,085.51			3.118	713.78
401.000	SUNTRUST BKS INC CUSIP NO: 867914103 ACCOUNT 51-16-200-3390309	15,430.26	54.850	21,994.85	6,564.59			1.896	417.04

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137.000	SYNCHRONY FINL CUSIP NO: 87165B103 ACCOUNT 51-16-200-3390309	4,327.50	36.270	4,968.99	641.49			1.434	71.24
541.000	TD AMERITRADE HLDG CORP CUSIP NO: 87236Y108 ACCOUNT 51-16-200-3390309	14,742.75	43.600	23,587.60	8,844.85			1.651	389.52
150.000	TORCHMARK CORP CUSIP NO: 891027104 ACCOUNT 51-16-200-3390309	7,947.03	73.760	11,064.00	3,116.97			.759	84.00
420.000	TORONTO DOMINION BK ONTARIO CANADA CUSIP NO: 891160509 ACCOUNT 51-16-200-3390333	17,320.48	49.340	20,722.80	3,402.32			3.319	687.75
323.000	TRAVELERS COS INC CUSIP NO: 89417E109 ACCOUNT 51-16-200-3390283	32,153.55	122.420	39,541.66	7,388.11			2.189	865.64
1,122.000	US BANCORP DEL COM NEW CUSIP NO: 902973304 ACCOUNT 51-16-200-3390283	46,331.83	51.370	57,637.14	11,305.31	314.16		2.180	1,256.64
541.000	UNUM GROUP CUSIP NO: 91529Y106 ACCOUNT 51-16-200-3390309	18,100.26	43.930	23,766.13	5,665.87			1.821	432.80
542.000	WADDELL & REED FINL INC CL A CUSIP NO: 930059100 ACCOUNT 51-16-200-3390325	10,859.75	19.510	10,574.42	-285.33			9.431	997.28
231.000	WAGeworks INC CUSIP NO: 930427109 ACCOUNT 51-16-200-3390317	13,596.52	72.500	16,747.50	3,150.98				

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1,140.000	WELLS FARGO & CO NEW COM CUSIP NO: 949746101 ACCOUNT 51-16-200-3390283	50,436.59	55.110	62,825.40	12,388.81			2.758	1,732.80
404.000	WESTERN ALLIANCE BANCORP CUSIP NO: 957638109 ACCOUNT 51-16-200-3390317	14,904.38	48.710	19,678.84	4,774.46				
	TOTAL FINANCIALS	1,789,177.14		2,112,767.59	323,590.45	1,780.65		2.183	46,131.06
	HEALTH CARE								
280.000	ALKERMES PLC IRELAND CUSIP NO: G01767105 ACCOUNT 51-16-200-3390291	13,856.98	55.580	15,562.40	1,705.42				
623.000	HORIZON PHARMA PLC IRELAND CUSIP NO: G46178105 ACCOUNT 51-16-200-3390317	11,468.16	16.180	10,080.14	-1,388.02				
42.000	ICON PLC ISIN IE0005711209 IRELAND CUSIP NO: G4705A100 ACCOUNT 51-16-200-3390309	2,398.37	75.200	3,158.40	760.03				
253.000	ICON PLC ISIN IE0005711209 IRELAND CUSIP NO: G4705A100 ACCOUNT 51-16-200-3390317	13,986.87	75.200	19,025.60	5,038.73				
608.000	MEDTRONIC PLC IRELAND CUSIP NO: G5960L103 ACCOUNT 51-16-200-3390283	42,280.99	71.230	43,307.84	1,026.85	261.44		2.415	1,045.76

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44.000	PERRIGO CO IRELAND CUSIP NO: G97822103 ACCOUNT 51-16-200-3390309	4,199.89	83.230	3,662.12	-537.77			.697	25.52
431.000	AMN HEALTHCARE SVCS INC CUSIP NO: 001744101 ACCOUNT 51-16-200-3390317	14,737.80	38.450	16,571.95	1,834.15				
207.000	ANI PHARMACEUTICALS INC CUSIP NO: 00182C103 ACCOUNT 51-16-200-3390317	10,194.81	60.620	12,548.34	2,353.53				
708.000	ABBOTT LABS CUSIP NO: 002824100 ACCOUNT 51-16-200-3390283	30,235.04	38.410	27,194.28	-3,040.76			2.760	750.48
207.000	ACADIA PHARMACEUTICALS INC CUSIP NO: 004225108 ACCOUNT 51-16-200-3390317	4,580.93	28.840	5,969.88	1,388.95				
71.000	AGIOS PHARMACEUTICALS INC CUSIP NO: 00847X104 ACCOUNT 51-16-200-3390317	5,303.79	41.730	2,962.83	-2,340.96				
531.000	AKORN INC CUSIP NO: 009728106 ACCOUNT 51-16-200-3390317	15,078.64	21.830	11,591.73	-3,486.91				
213.000	ALDER BIOPHARMACEUTICALS INC CUSIP NO: 014339105 ACCOUNT 51-16-200-3390317	7,182.37	20.800	4,430.40	-2,751.97				
799.000	ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS INC COM CUSIP NO: 01988P108 ACCOUNT 51-16-200-3390325	10,024.14	10.210	8,157.79	-1,866.35				

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249.000	AMGEN INC CUSIP NO: 031162100 ACCOUNT 51-16-200-3389947	36,477.20	146.210	36,406.29	-70.91			3.146	1,145.40
1,415.000	ASTELLAS PHARMA INC SER A ADR JAPAN CUSIP NO: 04623U102 ACCOUNT 51-16-200-3390341	22,898.30	13.920	19,696.80	-3,201.50			1.566	308.40
113.000	BARD C R INC CUSIP NO: 067383109 ACCOUNT 51-16-200-3390291	23,067.34	224.660	25,386.58	2,319.24			.463	117.52
71.000	BECTON DICKINSON & CO CUSIP NO: 075887109 ACCOUNT 51-16-200-3390309	15,446.36	165.550	11,754.05	-3,692.31			1.764	207.32
754.000	BOSTON SCIENTIFIC CORP CUSIP NO: 101137107 ACCOUNT 51-16-200-3390309	12,276.82	21.630	16,309.02	4,032.20				
158.000	BRUKER CORP CUSIP NO: 116794108 ACCOUNT 51-16-200-3390309	3,475.25	21.180	3,346.44	-128.81			.755	25.28
154.000	CIGNA CORP CUSIP NO: 125509109 ACCOUNT 51-16-200-3390283	21,207.20	133.390	20,542.06	-665.14			.030	6.16
128.000	CARDINAL HEALTH INC CUSIP NO: 14149Y108 ACCOUNT 51-16-200-3390309	10,188.16	71.970	9,212.16	-976.00	57.46		2.495	229.84
774.000	CERNER CORP CUSIP NO: 156782104 ACCOUNT 51-16-200-3389947	43,197.99	47.370	36,664.38	-6,533.61				

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184.000	CHARLES RIV LABORATORIES INTL INC COM CUSIP NO: 159864107 ACCOUNT 51-16-200-3390317	12,212.54	76.190	14,018.96	1,806.42				
132.000	CHEMED CORP CUSIP NO: 16359R103 ACCOUNT 51-16-200-3390317	15,268.65	160.410	21,174.12	5,905.47			.648	137.28
76.000	CHINA BIOLOGIC PRODS INC CUSIP NO: 16938C106 ACCOUNT 51-16-200-3390317	5,974.87	107.520	8,171.52	2,196.65				
115.000	COMPUTER PROGRAMS & SYS INC CUSIP NO: 205306103 ACCOUNT 51-16-200-3390325	6,831.05	23.600	2,714.00	-4,117.05			4.068	110.40
370.000	DANAHER CORP DEL CUSIP NO: 235851102 ACCOUNT 51-16-200-3390283	24,767.12	77.840	28,800.80	4,033.68	46.25		.642	185.00
161.000	DAVITA INC CUSIP NO: 23918K108 ACCOUNT 51-16-200-3390309	10,560.00	64.200	10,336.20	-223.80				
306.000	EDWARDS LIFESCIENCES CORP CUSIP NO: 28176E108 ACCOUNT 51-16-200-3390291	33,289.15	93.700	28,672.20	-4,616.95				
155.000	ESSILOR INTL ADR FRANCE CUSIP NO: 297284200 ACCOUNT 51-16-200-3390333	8,509.73	56.614	8,775.17	265.44			.852	74.77
255.000	EXELIXIS INC CUSIP NO: 30161Q104 ACCOUNT 51-16-200-3390291	3,118.09	14.910	3,802.05	683.96				

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436.000	FRESENIUS MED CARE AG SPONSORED ADR GERMANY CUSIP NO: 358029106 ACCOUNT 51-16-200-3390333	18,562.70	42.210	18,403.56	-159.14			.742	136.47
459.000	FRESENIUS MED CARE AG SPONSORED ADR GERMANY CUSIP NO: 358029106 ACCOUNT 51-16-200-3390341	19,425.99	42.210	19,374.39	-51.60			.742	143.67
603.000	GNC HLDGS INC CUSIP NO: 36191G107 ACCOUNT 51-16-200-3390325	17,083.90	11.040	6,657.12	-10,426.78			7.246	482.40
309.000	GLOBUS MED INC CL A CUSIP NO: 379577208 ACCOUNT 51-16-200-3390317	7,810.46	24.810	7,666.29	-144.17				
350.000	HAEMONETICS CORP CUSIP NO: 405024100 ACCOUNT 51-16-200-3390325	11,210.71	40.200	14,070.00	2,859.29				
55.000	ILLUMINA INC CUSIP NO: 452327109 ACCOUNT 51-16-200-3390291	7,513.93	128.040	7,042.20	-471.73				
147.000	INCYTE CORP CUSIP NO: 45337C102 ACCOUNT 51-16-200-3390291	14,030.19	100.270	14,739.69	709.50				
207.000	INSULET CORP CUSIP NO: 45784P101 ACCOUNT 51-16-200-3390317	7,912.86	37.680	7,799.76	-113.10				

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501.000	JOHNSON & JOHNSON CUSIP NO: 478160104 ACCOUNT 51-16-200-3390283	50,612.72	115.210	57,720.21	7,107.49			2.778	1,603.20
96.000	LABORATORY CORP AMER HLDGS NEW COM CUSIP NO: 50540R409 ACCOUNT 51-16-200-3390309	10,968.02	128.380	12,324.48	1,356.46				
63.000	MASIMO CORP CUSIP NO: 574795100 ACCOUNT 51-16-200-3390325	1,951.35	67.400	4,246.20	2,294.85				
135.000	MCKESSON CORP CUSIP NO: 581550103 ACCOUNT 51-16-200-3390283	25,640.57	140.450	18,960.75	-6,679.82	40.60		.797	151.20
318.000	MEDIDATA SOLUTIONS INC CUSIP NO: 58471A105 ACCOUNT 51-16-200-3390317	14,609.91	49.670	15,795.06	1,185.15				
427.000	MERCK & CO INC NEW COM CUSIP NO: 58933Y105 ACCOUNT 51-16-200-3389947	21,927.07	58.870	25,137.49	3,210.42	200.69		3.193	802.76
669.000	MERCK & CO INC NEW COM CUSIP NO: 58933Y105 ACCOUNT 51-16-200-3390283	34,791.32	58.870	39,384.03	4,592.71	332.29		3.193	1,257.72
651.000	MOMENTA PHARMACEUTICALS INC CUSIP NO: 60877T100 ACCOUNT 51-16-200-3390317	7,635.81	15.050	9,797.55	2,161.74				
388.000	NATUS MEDICAL INC COM CUSIP NO: 639050103 ACCOUNT 51-16-200-3390317	12,128.03	34.800	13,502.40	1,374.37				

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108.000	NEVRO CORP CUSIP NO: 64157F103 ACCOUNT 51-16-200-3390291	10,499.51	72.660	7,847.28	-2,652.23				
531.000	NOVARTIS A G SPONSORED ADR SWITZERLAND CUSIP NO: 66987V109 ACCOUNT 51-16-200-3389947	48,963.51	72.840	38,678.04	-10,285.47			3.162	1,222.89
1,638.000	NOVO-NORDISK A S ADR DENMARK CUSIP NO: 670100205 ACCOUNT 51-16-200-3389947	63,215.93	35.860	58,738.68	-4,477.25			2.874	1,687.91
220.000	OPHTHOTECH CORP CUSIP NO: 683745103 ACCOUNT 51-16-200-3390317	9,858.88	4.830	1,062.60	-8,796.28				
897.000	OTSUKA HLDGS CO LTD ADR JAPAN CUSIP NO: 689164101 ACCOUNT 51-16-200-3390333	15,580.89	21.833	19,584.20	4,003.31			1.547	302.96
902.000	OTSUKA HLDGS CO LTD ADR JAPAN CUSIP NO: 689164101 ACCOUNT 51-16-200-3390341	16,355.70	21.833	19,693.37	3,337.67			1.547	304.65
1,051.000	PFIZER INC CUSIP NO: 717081103 ACCOUNT 51-16-200-3390283	29,839.91	32.480	34,136.48	4,296.57			3.941	1,345.28

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127.000	PHARMERICA CORP CUSIP NO: 71714F104 ACCOUNT 51-16-200-3390325	3,429.20	25.150	3,194.05	-235.15				
95.000	RADIUS HEALTH INC CUSIP NO: 750469207 ACCOUNT 51-16-200-3390317	5,045.41	38.030	3,612.85	-1,432.56				
137.000	REGENERON PHARMACEUTICALS CUSIP NO: 75886F107 ACCOUNT 51-16-200-3389947	55,183.28	367.090	50,291.33	-4,891.95				
678.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND CUSIP NO: 771195104 ACCOUNT 51-16-200-3390333	22,778.77	28.607	19,395.55	-3,383.22			2.929	568.16
1,033.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND CUSIP NO: 771195104 ACCOUNT 51-16-200-3390341	33,858.89	28.607	29,551.03	-4,307.86			2.929	865.65
628.000	SMITH & NEPHEW PLC SPDN ADR NEW UNITED KINGDOM CUSIP NO: 83175M205 ACCOUNT 51-16-200-3390341	17,355.94	30.080	18,890.24	1,534.30			2.015	380.57
203.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO: 88356102 ACCOUNT 51-16-200-3390283	25,116.17	141.100	28,643.30	3,527.13	32.25		.425	121.80

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355.000	UCB S A ADR BELGIUM CUSIP NO: 903480101 ACCOUNT 51-16-200-3390333	14,380.58	32.123	11,403.67	-2,976.91			1.284	146.39
63.000	UNIVERSAL HLTH SVCS INC CL B CUSIP NO: 913903100 ACCOUNT 51-16-200-3390309	7,692.54	106.380	6,701.94	-990.60			.376	25.20
163.000	VCA INC CUSIP NO: 918194101 ACCOUNT 51-16-200-3390291	11,369.58	68.650	11,189.95	-179.63				
490.000	VARIAN MED SYS INC CUSIP NO: 92220P105 ACCOUNT 51-16-200-3389947	38,593.43	89.780	43,992.20	5,398.77				
87.000	VERTEX PHARMACEUTICALS INC CUSIP NO: 92532F100 ACCOUNT 51-16-200-3390291	8,246.34	73.670	6,409.29	-1,837.05				
67.000	ZIMMER BIOMET HLDGS INC CUSIP NO: 98956P102 ACCOUNT 51-16-200-3390309	6,895.99	103.200	6,914.40	18.41	16.08		.930	64.32
586.000	ZOETIS INC CL A COM CUSIP NO: 98978V103 ACCOUNT 51-16-200-3390291	25,162.00	53.530	31,368.58	6,206.58			.785	246.12
TOTAL HEALTH CARE		1,247,532.59		1,233,926.71	-13,605.88	987.06		1.315	16,228.45
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373.000	DELPHI AUTOMOTIVE PLC JERSEY CUSIP NO: G27823106 ACCOUNT 51-16-200-3390283	26,562.50	67.350	25,121.55	-1,440.95			1.722	432.68
349.000	EATON CORP PLC IRELAND CUSIP NO: G29183103 ACCOUNT 51-16-200-3390283	19,893.59	67.090	23,414.41	3,520.82			3.398	795.72
113.000	EATON CORP PLC IRELAND CUSIP NO: G29183103 ACCOUNT 51-16-200-3390309	7,725.89	67.090	7,581.17	-144.72			3.398	257.64
221.000	INGERSOLL-RAND CO LTD IRELAND CUSIP NO: G47791101 ACCOUNT 51-16-200-3390309	14,257.48	75.040	16,583.84	2,326.36			2.132	353.60
935.000	JOHNSON CONTROLS INTL PLC IRELAND CUSIP NO: G51502105 ACCOUNT 51-16-200-3390283	42,480.38	41.190	38,512.65	-3,967.73	248.75		2.428	935.00
472.000	AERCAP HOLDINGS NV ISIN NL0000687863 NETHERLANDS CUSIP NO: N00985106 ACCOUNT 51-16-200-3390341	17,735.92	41.610	19,639.92	1,904.00				
2,893.000	ACS ACTIV DE CONSTRU Y SERV UNSPONSORED ADR SPAIN CUSIP NO: 00089H106 ACCOUNT 51-16-200-3390341	18,126.71	6.333	18,321.37	194.66				

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500.000	ACTUANT CORP COM CL A NEW CUSIP NO: 00508X203 ACCOUNT 51-16-200-3390325	13,754.84	25.950	12,975.00	-779.84			.154	20.00
596.000	ADECCO GROUP S A ADR SWITZERLAND CUSIP NO: 006754204 ACCOUNT 51-16-200-3390341	13,987.05	32.789	19,542.24	5,555.19			1.405	274.54
1,948.000	AIRBUS GROUP UNSPONSORED ADR NETHERLANDS CUSIP NO: 009279100 ACCOUNT 51-16-200-3390341	28,164.33	16.570	32,278.36	4,114.03			3.191	1,029.85
125.000	APPLIED INDL TECHNOLOGIES INC CUSIP NO: 03820C105 ACCOUNT 51-16-200-3390325	5,099.48	59.400	7,425.00	2,325.52			1.886	140.00
190.000	ARGAN INC COM CUSIP NO: 04010E109 ACCOUNT 51-16-200-3390317	8,449.04	70.550	13,404.50	4,955.46			.992	133.00
289.000	ARMSTRONG WORLD INDS INC NEW COM CUSIP NO: 04247X102 ACCOUNT 51-16-200-3390325	11,100.83	41.800	12,080.20	979.37				
1,630.000	ASSA ABLOY AB UNSPONSORED ADR SWEDEN CUSIP NO: 045387107 ACCOUNT 51-16-200-3390333	15,698.59	9.307	15,170.41	-528.18			1.273	193.15

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255.000	AVERY DENNISON CORP CUSIP NO: 053611109 ACCOUNT 51-16-200-3390291	19,278.44	70.220	17,906.10	-1,372.34			2.336	418.20
46.000	AVERY DENNISON CORP CUSIP NO: 053611109 ACCOUNT 51-16-200-3390309	2,669.33	70.220	3,230.12	560.79			2.336	75.44
390.000	BE AEROSPACE INC CUSIP NO: 073302101 ACCOUNT 51-16-200-3390325	21,026.10	60.190	23,474.10	2,448.00			1.396	327.60
249.000	BEACON ROOFING SUPPLY INC CUSIP NO: 073685109 ACCOUNT 51-16-200-3390317	11,323.47	46.070	11,471.43	147.96				
223.000	BRINKS CO CUSIP NO: 109696104 ACCOUNT 51-16-200-3390325	6,475.60	41.250	9,198.75	2,723.15			.970	89.20
223.000	CEB INC CUSIP NO: 125134106 ACCOUNT 51-16-200-3390325	12,408.29	60.600	13,513.80	1,105.51			2.723	367.95
96.000	CANADIAN PAC RY LTD CANADA CUSIP NO: 13645T100 ACCOUNT 51-16-200-3390333	12,771.74	142.770	13,705.92	934.18	36.55		1.067	146.18
364.000	CLEAN HBRS INC CUSIP NO: 184496107 ACCOUNT 51-16-200-3390325	17,986.89	55.650	20,256.60	2,269.71				
197.000	COPART INC CUSIP NO: 217204106 ACCOUNT 51-16-200-3390325	7,093.62	55.410	10,915.77	3,822.15				

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93.000	CURTISS WRIGHT CORP CUSIP NO: 231561101 ACCOUNT 51-16-200-3390309	4,111.77	98.360	9,147.48	5,035.71			.529	48.36
465.000	DEERE & CO CUSIP NO: 244199105 ACCOUNT 51-16-200-3389947	39,394.66	103.040	47,913.60	8,518.94	279.00		2.329	1,116.00
628.000	DEUTSCHE POST AG SPONSORED ADR GERMANY CUSIP NO: 25157Y202 ACCOUNT 51-16-200-3390341	18,497.37	32.945	20,689.46	2,192.09			2.823	584.04
171.000	DYCOM INDS INC CUSIP NO: 267475101 ACCOUNT 51-16-200-3390317	16,077.81	80.290	13,729.59	-2,348.22				
197.000	EMCOR GROUP INC CUSIP NO: 29084Q100 ACCOUNT 51-16-200-3390317	11,291.26	70.760	13,939.72	2,648.46			.452	63.04
68.000	EQUIFAX INC CUSIP NO: 294429105 ACCOUNT 51-16-200-3390283	8,134.77	118.230	8,039.64	-95.13			1.116	89.76
264.000	EXLSERVICE HLDGS INC CUSIP NO: 302081104 ACCOUNT 51-16-200-3390317	13,530.13	50.440	13,316.16	-213.97				
1,082.000	EXPEDITORS INTL WASHINGTON INC CUSIP NO: 302130109 ACCOUNT 51-16-200-3389947	51,361.05	52.960	57,302.72	5,941.67			1.511	865.60
121.000	FLUOR CORP COM NEW CUSIP NO: 343412102 ACCOUNT 51-16-200-3390309	6,537.41	52.520	6,354.92	-182.49	27.51		1.599	101.64

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426.000	FORTIVE CORP CUSIP NO: 34959J108 ACCOUNT 51-16-200-3390291	21,114.87	53.630	22,846.38	1,731.51			.522	119.28
353.000	FORTUNE BRANDS HOME & SEC INC CUSIP NO: 34964C106 ACCOUNT 51-16-200-3390291	16,819.25	53.460	18,871.38	2,052.13			1.347	254.16
434.000	GEA GROUP AG SPONSORED ADR GERMANY CUSIP NO: 361592108 ACCOUNT 51-16-200-3390333	19,942.62	40.323	17,500.18	-2,442.44			2.191	383.43
181.000	HD SUPPLY HLDGS INC CUSIP NO: 40416M105 ACCOUNT 51-16-200-3390309	5,721.59	42.510	7,694.31	1,972.72				
347.000	HARSCO CORP CUSIP NO: 415864107 ACCOUNT 51-16-200-3390325	3,558.20	13.600	4,719.20	1,161.00				
298.000	HAWAIIAN HLDGS INC CUSIP NO: 419879101 ACCOUNT 51-16-200-3390317	14,110.03	57.000	16,986.00	2,875.97				
300.000	HEXCEL CORP NEW CUSIP NO: 428291108 ACCOUNT 51-16-200-3390317	12,006.40	51.440	15,432.00	3,425.60			.855	132.00
282.000	HONEYWELL INTL INC CUSIP NO: 438516106 ACCOUNT 51-16-200-3390283	24,234.36	115.850	32,669.70	8,435.34			2.296	750.12
124.000	HUBBELL INC CUSIP NO: 443510607 ACCOUNT 51-16-200-3390291	12,507.27	116.700	14,470.80	1,963.53			2.399	347.20

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70.000	HUBBELL INC CUSIP NO: 443510007 ACCOUNT 51-16-200-3390309	7,123.52	116.700	8,169.00	1,045.48			2.399	196.00
47.000	HUNTINGTON INGALLS INDS INC CUSIP NO: 448413106 ACCOUNT 51-16-200-3390309	3,225.76	184.190	8,656.93	5,431.17			1.303	112.80
142.000	IAC / INTERACTIVECORP PAR \$.001 COM CUSIP NO: 44919P508 ACCOUNT 51-16-200-3390309	7,866.06	64.790	9,200.18	1,334.12				
121.000	IDEX CORP CUSIP NO: 45167R104 ACCOUNT 51-16-200-3390291	11,473.06	90.060	10,897.26	-575.80			1.510	164.56
225.000	ILLINOIS TOOL WKS INC CUSIP NO: 452308109 ACCOUNT 51-16-200-3390283	19,065.08	122.460	27,553.50	8,488.42	146.25		2.123	585.00
171.000	INSPIRITY INC CUSIP NO: 45778Q107 ACCOUNT 51-16-200-3390317	11,633.46	70.950	12,132.45	498.99			1.409	171.00
93.000	JOHN BEAN TECHNOLOGIES CORP CUSIP NO: 477839104 ACCOUNT 51-16-200-3390291	7,703.21	85.950	7,993.35	290.14			.465	37.20
623.000	KLX INC CUSIP NO: 482539103 ACCOUNT 51-16-200-3390325	22,097.18	45.110	28,103.53	6,006.35				
311.000	KENNAMETAL INC CUSIP NO: 489170100 ACCOUNT 51-16-200-3390325	8,767.45	31.260	9,721.86	954.41			2.559	248.80

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851.000	KOMATSU LTD SPON ADR NEW JAPAN CUSIP NO: 500458401 ACCOUNT 51-16-200-3390341	19,547.18	22.699	19,316.85	-230.33			1.828	353.08
260.000	KUBOTA LTD SPONSORED ADR JAPAN CUSIP NO: 501173207 ACCOUNT 51-16-200-3390333	19,321.22	71.527	18,597.02	-724.20			1.470	273.42
73.000	L-3 COMMUNICATIONS HLDGS INC CUSIP NO: 502424104 ACCOUNT 51-16-200-3390291	11,547.60	152.110	11,104.03	-443.57			1.841	204.40
183.000	MANPOWERGROUP INC CUSIP NO: 56418H100 ACCOUNT 51-16-200-3390309	12,807.63	88.870	16,263.21	3,455.58			1.935	314.76
433.000	MASCO CORP CUSIP NO: 574599106 ACCOUNT 51-16-200-3390309	10,361.26	31.620	13,691.46	3,330.20			1.265	173.20
303.000	MIDDLEBY CORP CUSIP NO: 596278101 ACCOUNT 51-16-200-3390291	31,345.46	128.810	39,029.43	7,683.97				
74.000	MILLER HERMAN INC CUSIP NO: 600544100 ACCOUNT 51-16-200-3390325	2,072.42	34.200	2,530.80	458.38	13.94		1.988	50.32
189.000	NORTHROP GRUMMAN CORP CUSIP NO: 666807102 ACCOUNT 51-16-200-3390283	31,542.28	232.580	43,957.62	12,415.34			1.548	680.40

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178.000	PROTO LABS INC CUSIP NO: 743713109 ACCOUNT 51-16-200-3390317	12,832.66	51.350	9,140.30	-3,692.36				
378.000	ROBERT HALF INTL INC CUSIP NO: 770323103 ACCOUNT 51-16-200-3390309	14,845.19	48.780	18,438.84	3,593.65			1.804	332.64
216.000	ROPER TECHNOLOGIES INC CUSIP NO: 776896106 ACCOUNT 51-16-200-3390291	38,443.17	183.080	39,545.28	1,102.11			.765	302.40
1,276.000	SMC CORP JAPAN SPONSORED ADR JAPAN CUSIP NO: 78445W306 ACCOUNT 51-16-200-3390333	17,334.46	11.963	15,264.79	-2,069.67			.586	89.41
1,055.000	SECOM LTD ADR JAPAN CUSIP NO: 813113206 ACCOUNT 51-16-200-3390341	18,042.23	18.322	19,329.71	1,287.48			1.179	227.97
175.000	STANLEY BLACK & DECKER INC CUSIP NO: 854502101 ACCOUNT 51-16-200-3390309	16,816.17	114.690	20,070.75	3,254.58			2.023	406.00
344.000	TRI POINTE HOMES INC CUSIP NO: 87265H109 ACCOUNT 51-16-200-3390325	3,855.85	11.480	3,949.12	93.27				
203.000	TEREX CORP NEW CUSIP NO: 880779103 ACCOUNT 51-16-200-3390325	5,163.22	31.530	6,400.59	1,237.37			.888	56.84

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241.000	TEXTRON INC CUSIP NO: 883203101 ACCOUNT 51-16-200-3390309	9,515.23	48.560	11,702.96	2,187.73	5.30		.165	19.28
172.000	3M CO CUSIP NO: 88579Y101 ACCOUNT 51-16-200-3390283	25,724.82	178.570	30,714.04	4,989.22			2.486	763.68
206.000	TIMKEN CO CUSIP NO: 887389104 ACCOUNT 51-16-200-3390309	7,676.98	39.700	8,178.20	501.22			2.620	214.24
235.000	TREX INC CUSIP NO: 89531P105 ACCOUNT 51-16-200-3390317	11,099.67	64.400	15,134.00	4,034.33				
473.000	TRINET GROUP INC CUSIP NO: 896288107 ACCOUNT 51-16-200-3390317	12,047.68	25.620	12,118.26	70.58				
308.000	UNION PAC CORP CUSIP NO: 907818108 ACCOUNT 51-16-200-3390283	25,834.93	103.680	31,933.44	6,098.51			2.334	745.36
463.000	UNITED PARCEL SVC INC CL B CUSIP NO: 911312106 ACCOUNT 51-16-200-3389947	44,173.35	114.640	53,078.32	8,904.97			2.722	1,444.56
307.000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109 ACCOUNT 51-16-200-3390283	28,124.37	109.620	33,653.34	5,528.97			2.408	810.48
187.000	WESCO INTL INC CUSIP NO: 95082P105 ACCOUNT 51-16-200-3390309	11,273.35	66.550	12,444.85	1,171.50				

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751.000	XYLEM INC CUSIP NO: 98419M100 ACCOUNT 51-16-200-3390291	29,834.99	49.520	37,189.52	7,354.53			1.251	465.32
	TOTAL INDUSTRIALS	1,223,159.08		1,392,551.24	169,392.16	757.30		1.457	20,287.50
	INFORMATION TECHNOLOGY								
374.000	AMDOCS LTD GUERNSEY CUSIP NO: G02602103 ACCOUNT 51-16-200-3390309	17,344.52	58.250	21,785.50	4,440.98	72.93		1.339	291.72
459.000	ARRIS INTERNATIONAL PLC UNITED KINGDOM CUSIP NO: G0551A103 ACCOUNT 51-16-200-3390317	12,421.37	30.130	13,829.67	1,408.30				
548.000	ACCENTURE PLC CL A COM IRELAND CUSIP NO: G1151C101 ACCOUNT 51-16-200-3390283	44,331.98	117.130	64,187.24	19,855.26			2.066	1,326.16
622.000	TRAVELPORT WORLDWIDE LTD BERMUDA CUSIP NO: G9019D104 ACCOUNT 51-16-200-3390317	8,172.83	14.100	8,770.20	597.37			2.128	186.60
162.000	TE CONNECTIVITY LTD SWITZERLAND CUSIP NO: H84989104 ACCOUNT 51-16-200-3390309	9,297.04	69.280	11,223.36	1,926.32			2.136	239.76

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237.000	CHECK POINT SOFTWARE TECH LTD ORD ISRAEL CUSIP NO: M22465104 ACCOUNT 51-16-200-3390333	16,005.70	84.460	20,017.02	4,011.32				
176.000	MELLANOX TECHNOLOGIES LTD ISRAEL CUSIP NO: M51363113 ACCOUNT 51-16-200-3390317	8,695.31	40.900	7,198.40	-1,496.91				
97.000	ASML HOLDINGS NV ADR ISIN USN070592100 NETHERLANDS CUSIP NO: N07059210 ACCOUNT 51-16-200-3390333	10,472.96	112.200	10,883.40	410.44			.915	99.62
574.000	SENSATA TECH HLDG NV NETHERLANDS CUSIP NO: N7902X106 ACCOUNT 51-16-200-3390291	22,179.92	38.950	22,357.30	177.38				
41.000	BROADCOM LTD SINGAPORE CUSIP NO: Y09827109 ACCOUNT 51-16-200-3390309	2,892.26	176.770	7,247.57	4,355.31			2.308	167.28
943.000	FLEXTRONICS SINGAPORE CUSIP NO: Y2573F102 ACCOUNT 51-16-200-3390309	10,143.80	14.370	13,550.91	3,407.11				
993.000	ACI WORLDWIDE INC CUSIP NO: 004498101 ACCOUNT 51-16-200-3390325	19,419.51	18.150	18,022.95	-1,396.56				

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560.000	ACTIVISION BLIZZARD INC CUSIP NO: 00507V109 ACCOUNT 51-16-200-3390309	14,005.29	36.110	20,221.60	6,216.31			.720	145.60
404.000	ADTRAN INC CUSIP NO: 00738A106 ACCOUNT 51-16-200-3390325	6,896.02	22.350	9,029.40	2,133.38			1.611	145.44
486.000	AGILENT TECHNOLOGIES INC CUSIP NO: 00846U101 ACCOUNT 51-16-200-3390291	18,120.96	45.560	22,142.16	4,021.20	64.15		1.159	256.61
931.000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS CUSIP NO: 01609W102 ACCOUNT 51-16-200-3389947	63,354.55	87.810	81,751.11	18,396.56				
238.000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS CUSIP NO: 01609W102 ACCOUNT 51-16-200-3390333	16,648.24	87.810	20,898.78	4,250.54				
35.000	ALLIANCE DATA SYS CORP CUSIP NO: 018581108 ACCOUNT 51-16-200-3390309	7,855.14	228.500	7,997.50	142.36			.910	72.80
70.000	ALPHABET INC CL C COM CUSIP NO: 02079K107 ACCOUNT 51-16-200-3389947	36,568.50	771.820	54,027.40	17,458.90				
70.000	ALPHABET INC CL A COM CUSIP NO: 02079K305 ACCOUNT 51-16-200-3389947	44,432.32	792.450	55,471.50	11,039.18				

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690.000	AMPHENOL CORP NEW CL A CUSIP NO: 032095101 ACCOUNT 51-16-200-3390291	31,338.27	67.200	46,368.00	15,029.73	113.12		.952	441.60
123.000	ANALOG DEVICES INC CUSIP NO: 032654105 ACCOUNT 51-16-200-3389947	6,615.02	72.620	8,932.26	2,317.24			2.313	206.64
255.000	ARROW ELECTRS INC CUSIP NO: 042795100 ACCOUNT 51-16-200-3390309	13,565.87	71.300	18,181.50	4,615.63				
769.000	AUTODESK INC CUSIP NO: 052769106 ACCOUNT 51-16-200-3389947	35,238.57	74.010	56,913.69	21,675.12				
180.000	AUTOMATIC DATA PROCESSING INC CUSIP NO: 053015103 ACCOUNT 51-16-200-3389947	13,833.51	102.780	18,500.40	4,666.89	102.60		2.218	410.40
715.000	BLACK KIGHT FINL SVCS INC CUSIP NO: 09214X100 ACCOUNT 51-16-200-3390291	22,563.22	37.800	27,027.00	4,463.78				
322.000	BROADSOFT INC CUSIP NO: 111338409 ACCOUNT 51-16-200-3390317	10,943.49	41.250	13,282.50	2,339.01				
115.000	BROADRIDGE FINL SOLUTIONS INC CUSIP NO: 11133T103 ACCOUNT 51-16-200-3390325	5,244.61	66.300	7,624.50	2,379.89	42.24		1.991	151.80
314.000	CSG SYS INTL INC CUSIP NO: 126349109 ACCOUNT 51-16-200-3390317	14,854.62	48.400	15,197.60	342.98			1.529	232.36

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634.000	CIENA CORP NEW COM CUSIP NO: 171779309 ACCOUNT 51-16-200-3390317	12,975.27	24.410	15,475.94	2,500.67				
3,102.000	CISCO SYS INC CUSIP NO: 17275R102 ACCOUNT 51-16-200-3389947	79,263.75	30.220	93,742.44	14,478.69			3.441	3,226.08
275.000	CIRRUS LOGIC CORP CUSIP NO: 172755100 ACCOUNT 51-16-200-3390317	8,907.49	56.540	15,548.50	6,641.01				
138.000	COGNIZANT TECHNOLOGY SOLUTIONS CL A CUSIP NO: 192446102 ACCOUNT 51-16-200-3390309	7,629.46	56.030	7,732.14	102.68				
188.000	COMSCOPE HLDG CO INC CUSIP NO: 20337X109 ACCOUNT 51-16-200-3390309	5,811.75	37.200	6,993.60	1,181.85				
112.000	COMPUTER SCIENCES CORP CUSIP NO: 205363104 ACCOUNT 51-16-200-3390309	5,772.89	59.420	6,655.04	882.15	15.68		.942	62.72
322.000	COMSCORE INC CUSIP NO: 20564W105 ACCOUNT 51-16-200-3390317	13,606.00	31.580	10,168.76	-3,437.24				
590.000	CONVERGYS CORP CUSIP NO: 212485106 ACCOUNT 51-16-200-3390325	13,322.39	24.560	14,490.40	1,168.01	48.96		1.466	212.40

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180.000	CRITEO S A SPONSORED ADR FRANCE CUSIP NO: 226718104 ACCOUNT 51-16-200-3390317	7,782.61	41.080	7,394.40	-388.21				
242.000	DOLBY LABORATORIES INC CL A COM CUSIP NO: 25659T107 ACCOUNT 51-16-200-3390325	9,386.33	45.190	10,935.98	1,549.65			1.239	135.52
464.000	EBAY INC CUSIP NO: 278842103 ACCOUNT 51-16-200-3390309	11,664.91	29.690	13,776.16	2,111.25				
347.000	ELECTRONIC ARTS INC CUSIP NO: 285512109 ACCOUNT 51-16-200-3390291	23,749.11	78.760	27,329.72	3,580.61				
396.000	EUROMET WORLDWIDE INC CUSIP NO: 298736109 ACCOUNT 51-16-200-3390317	22,511.94	72.430	28,682.28	6,170.34				
1,002.000	FACEBOOK INC CL A COM CUSIP NO: 30303M102 ACCOUNT 51-16-200-3389947	77,749.65	115.050	115,280.10	37,530.45				
211.000	FACTSET RESH SYS INC CUSIP NO: 303075105 ACCOUNT 51-16-200-3389947	32,457.47	163.430	34,483.73	2,026.26			1.224	422.00
202.000	FISERV INC CUSIP NO: 337738108 ACCOUNT 51-16-200-3390283	21,254.70	106.280	21,468.56	213.86				

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109.000	FISERV INC CUSIP NO: 337738108 ACCOUNT 51-16-200-3390291	11,416.59	106.280	11,584.52	167.93				
72.000	GARTNER GROUP INC NEW CL A CUSIP NO: 366651107 ACCOUNT 51-16-200-3390291	7,466.75	101.070	7,277.04	-189.71				
634.000	GENALTO NV SPONSORED ADR NETHERLANDS CUSIP NO: 36863N208 ACCOUNT 51-16-200-3390341	20,351.69	28.964	18,363.18	-1,988.51			.702	128.94
232.000	GIGAMON INC CUSIP NO: 37518B102 ACCOUNT 51-16-200-3390317	8,881.49	45.550	10,567.60	1,686.11				
239.000	GLOBAL PMTS INC CUSIP NO: 37940X102 ACCOUNT 51-16-200-3390291	12,595.66	69.410	16,588.99	3,993.33			.058	9.56
146.000	GLOBAL PMTS INC CUSIP NO: 37940X102 ACCOUNT 51-16-200-3390325	6,533.09	69.410	10,133.86	3,600.77			.058	5.84
918.000	HARMONIC INC CUSIP NO: 413160102 ACCOUNT 51-16-200-3390325	5,143.23	5.000	4,590.00	-553.23				
254.000	HARRIS CORP DEL CUSIP NO: 413875105 ACCOUNT 51-16-200-3390309	21,857.53	102.470	26,027.38	4,169.85			2.069	538.48

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800.000	INTERSIL CORP CL A CUSIP NO: 46069S109 ACCOUNT 51-16-200-3390325	10,096.77	22.300	17,840.00	7,743.23			2.152	384.00
311.000	INTUIT CUSIP NO: 461202103 ACCOUNT 51-16-200-3390291	29,398.27	114.610	35,643.71	6,245.44			1.187	422.96
322.000	JABIL CIRCUIT INC CUSIP NO: 466313103 ACCOUNT 51-16-200-3390309	6,326.98	23.670	7,621.74	1,294.76			1.352	103.04
125.000	J2 GLOBAL INC CUSIP NO: 48123V102 ACCOUNT 51-16-200-3390317	8,830.23	81.800	10,225.00	1,394.77			1.663	170.00
120.000	LEIDOS HLDGS INC CUSIP NO: 525327102 ACCOUNT 51-16-200-3390309	5,819.54	51.140	6,136.80	317.26			2.503	153.60
234.000	MTS SYS CORP CUSIP NO: 553777103 ACCOUNT 51-16-200-3390325	13,979.72	56.700	13,267.80	-711.92	70.20		2.116	280.80
249.000	MANHATTAN ASSOCS INC CUSIP NO: 562750109 ACCOUNT 51-16-200-3390317	10,344.29	53.030	13,204.47	2,860.18				
264.000	MATCH GROUP INC CUSIP NO: 57665R106 ACCOUNT 51-16-200-3390291	3,560.87	17.100	4,514.40	953.53				
295.000	MAXIMUS INC CUSIP NO: 577933104 ACCOUNT 51-16-200-3390317	13,878.84	55.790	16,458.05	2,579.21			.323	53.10

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79.000	METTLER TOLEDO INTERNATIONAL CUSIP NO: 592688105 ACCOUNT 51-16-200-3390291	24,018.11	418.560	33,066.24	9,048.13				
817.000	MICROSOFT CORP CUSIP NO: 594918104 ACCOUNT 51-16-200-3389947	29,755.85	62.140	50,768.38	21,012.53			2.510	1,274.52
240.000	MICROSEMI CORP CUSIP NO: 595137100 ACCOUNT 51-16-200-3390309	7,194.17	53.970	12,952.80	5,758.63				
552.000	MURATA MFG CO CO LTD ADR JAPAN CUSIP NO: 626425102 ACCOUNT 51-16-200-3390341	16,808.40	33.545	18,516.84	1,708.44			1.144	211.89
51.000	NETEASE INC SPONSORED ADR COM CAYMAN ISLAND CUSIP NO: 64110W102 ACCOUNT 51-16-200-3390309	6,029.17	215.340	10,982.34	4,953.17			1.356	148.92
553.000	ON SEMICONDUCTOR CORP CUSIP NO: 682189105 ACCOUNT 51-16-200-3390309	5,389.97	12.760	7,056.28	1,666.31				
2,000.000	ORACLE CORP CUSIP NO: 68389X105 ACCOUNT 51-16-200-3389947	72,653.29	38.450	76,900.00	4,246.71			1.560	1,200.00
242.000	POWER INTEGRATIONS INC CUSIP NO: 739276103 ACCOUNT 51-16-200-3390317	14,615.26	67.850	16,419.70	1,804.44			.766	125.84

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248.000	QORVO INC CUSIP NO: 74736K101 ACCOUNT 51-16-200-3390291	15,142.16	52.730	13,077.04	-2,065.12				
113.000	QORVO INC CUSIP NO: 74736K101 ACCOUNT 51-16-200-3390309	6,306.73	52.730	5,958.49	-348.24				
1,239.000	QUALCOMM INC CUSIP NO: 747525103 ACCOUNT 51-16-200-3389947	65,665.52	65.200	80,782.80	15,117.28			3.252	2,626.68
268.000	QUALYS INC CUSIP NO: 74758T303 ACCOUNT 51-16-200-3390317	8,191.06	31.650	8,482.20	291.14				
236.000	RED HAT INC CUSIP NO: 756577102 ACCOUNT 51-16-200-3390291	17,598.27	69.700	16,449.20	-1,149.07				
291.000	SAP SE SPONSORED ADR GERMANY CUSIP NO: 803054204 ACCOUNT 51-16-200-3390333	21,872.75	86.430	25,151.13	3,278.38			1.077	270.92
226.000	SCIENCE APPLICATIONS INTL CORP NEW COM CUSIP NO: 808625107 ACCOUNT 51-16-200-3390317	12,413.57	84.800	19,164.80	6,751.23			1.462	280.24
1,909.000	SEIKO EPSON CORP UNSPONSORED ADR JAPAN CUSIP NO: 81603X108 ACCOUNT 51-16-200-3390341	14,885.45	10.610	20,254.49	5,369.04			1.837	372.02

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164.000	SERVICENOW INC CUSIP NO: 81762P102 ACCOUNT 51-16-200-3390291	10,221.60	74.340	12,191.76	1,970.16				
185.000	SPLUNK INC CUSIP NO: 848637104 ACCOUNT 51-16-200-3390291	9,932.23	51.150	9,462.75	-469.48				
353.000	SYKES ENTERPRISES INC CUSIP NO: 871237103 ACCOUNT 51-16-200-3390325	7,090.75	28.860	10,187.58	3,096.83				
297.000	SYNCHRONOSS TECHNOLOGIES INC CUSIP NO: 87157B103 ACCOUNT 51-16-200-3390317	14,323.78	38.300	11,375.10	-2,948.68				
135.000	SYNAPTICS INC CUSIP NO: 87157D109 ACCOUNT 51-16-200-3390317	10,142.19	53.580	7,233.30	-2,908.89				
655.000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR TAIWAN CUSIP NO: 874039100 ACCOUNT 51-16-200-3390333	13,085.42	28.750	18,831.25	5,745.83			2.614	492.27
262.000	TESSERA HLDG CORP CUSIP NO: 88166T101 ACCOUNT 51-16-200-3390317	8,053.54	44.200	11,580.40	3,526.86			1.810	209.60
735.000	TEXAS INSTRS INC CUSIP NO: 882508104 ACCOUNT 51-16-200-3390283	38,702.88	72.970	53,632.95	14,930.07			2.741	1,470.00
313.000	TOTAL SYS SVCS INC CUSIP NO: 891906109 ACCOUNT 51-16-200-3390291	15,590.08	49.030	15,346.39	-243.69	32.50		.816	125.20

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123.000	TOTAL SYS SVCS INC CUSIP NO: 891906109 ACCOUNT 51-16-200-3390309	4,734.04	49.030	6,030.69	1,296.65	20.10		.816	49.20
158.000	UBIQUITI NETWORKS INC CUSIP NO: 90347A100 ACCOUNT 51-16-200-3390317	8,534.40	57.800	9,132.40	598.00				
609.000	VERIFONE SYS INC CUSIP NO: 92342Y109 ACCOUNT 51-16-200-3390325	10,330.32	17.730	10,797.57	467.25				
266.000	VERINT SYS INC CUSIP NO: 92343X100 ACCOUNT 51-16-200-3390325	9,981.59	35.250	9,376.50	-605.09				
1,176.000	VISA INC CL A COM CUSIP NO: 92826C839 ACCOUNT 51-16-200-3389947	58,445.91	78.020	91,751.52	33,305.61			.846	776.16
60.000	WESTERN DIGITAL CORP CUSIP NO: 958102105 ACCOUNT 51-16-200-3390309	3,910.29	67.950	4,077.00	166.71	30.00		2.943	120.00
271.000	ZEBRA TECHNOLOGIES CORP CL A CUSIP NO: 989207105 ACCOUNT 51-16-200-3390325	14,673.41	85.760	23,240.96	8,567.55				
	TOTAL INFORMATION TECHNOLOGY	1,670,074.82		2,083,073.56	412,998.74	612.48		.981	20,436.89
	MATERIALS								
225.000	ASHLAND GLOBAL HLDGS INC CUSIP NO: 044186104 ACCOUNT 51-16-200-3390291	26,443.88	109.290	24,918.12	-1,525.76			1.427	355.68

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218.000	BASF SE SPONSORED ADR GERMANY CUSIP NO: 055262505 ACCOUNT 51-16-200-3390333	16,137.95	93.145	20,305.61	4,167.66			2.612	530.33
614.000	BHP BILLITON PLC SPONSORED ADR UNITED KINGDOM CUSIP NO: 05545E209 ACCOUNT 51-16-200-3390341	16,362.08	31.460	19,316.44	2,954.36			1.907	368.40
145.000	BAYER A G SPONSORED ADR GERMANY CUSIP NO: 072730302 ACCOUNT 51-16-200-3390333	14,265.26	104.558	15,160.91	895.65			2.000	303.22
298.000	BERRY PLASTICS GROUP INC CUSIP NO: 08579W103 ACCOUNT 51-16-200-3390309	11,115.95	48.730	14,521.54	3,405.59				
434.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA CUSIP NO: 088606108 ACCOUNT 51-16-200-3390333	19,666.03	35.780	15,528.52	-4,137.51			1.677	260.40
1,029.000	BRAMBLES LTD ADR AUSTRALIA CUSIP NO: 105105209 ACCOUNT 51-16-200-3390333	15,976.56	17.958	18,478.78	2,502.22			2.242	414.36

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1,028.000	BRENTAG AG UNSPONSORED ADR GERMANY CUSIP NO: 107180101 ACCOUNT 51-16-200-3390333	11,674.41	11.138	11,449.86	-224.55			1.307	149.69
201.000	CABOT CORP CUSIP NO: 127055101 ACCOUNT 51-16-200-3390325	7,422.79	50.540	10,158.54	2,735.75			2.374	241.20
437.000	CAMBREX CORP CUSIP NO: 132011107 ACCOUNT 51-16-200-3390317	17,561.63	53.950	23,576.15	6,014.52				
256.000	CELANESE CORP DEL SER A COM CUSIP NO: 150870103 ACCOUNT 51-16-200-3390325	15,491.68	78.740	20,157.44	4,665.76			1.829	368.64
428.000	COMMERCIAL METALS CO CUSIP NO: 201723103 ACCOUNT 51-16-200-3390325	7,233.20	21.780	9,321.84	2,088.64			2.204	205.44
216.000	CROWN HLDGS INC CUSIP NO: 228368106 ACCOUNT 51-16-200-3390309	10,850.87	52.570	11,355.12	504.25				
205.000	DU PONT E I DE NEMOURS & CO CUSIP NO: 263534109 ACCOUNT 51-16-200-3390283	13,950.32	73.400	15,047.00	1,096.68			2.071	311.60
117.000	EAGLE MATERIALS INC CUSIP NO: 26969P108 ACCOUNT 51-16-200-3390325	7,312.33	98.530	11,528.01	4,215.68	11.70		.406	46.80
665.000	GLATFELTER CUSIP NO: 377316104 ACCOUNT 51-16-200-3390325	14,971.01	23.890	15,886.85	915.84	83.13		2.093	332.50

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512.000	GOLDCORP INC NEW COM CANADA CUSIP NO: 380956409 ACCOUNT 51-16-200-3390333	9,183.23	13.600	6,963.20	-2,220.03			.588	40.96
1,411.000	GRAPHIC PACKAGING HLDG CO CUSIP NO: 388689101 ACCOUNT 51-16-200-3390309	14,054.04	12.480	17,609.28	3,555.24	115.35		2.404	423.30
664.000	HEIDELBERGCEMENT AG ADR GERMANY CUSIP NO: 42281P205 ACCOUNT 51-16-200-3390333	9,735.18	18.697	12,414.81	2,679.63			1.027	127.54
94.000	HYSTER-YALE MATLS HANDLING INC CL A COM CUSIP NO: 449172105 ACCOUNT 51-16-200-3390325	4,968.06	63.770	5,994.38	1,026.32			1.850	110.92
277.000	KOPPERS HLDGS INC CUSIP NO: 50060P106 ACCOUNT 51-16-200-3390325	9,193.02	40.300	11,163.10	1,970.08				
2,491.000	NORSK HYDRO A S SPONSORED ADR NORWAY CUSIP NO: 656531605 ACCOUNT 51-16-200-3390333	10,020.05	4.798	11,951.82	1,931.77			2.063	246.61
521.000	PPG INDS INC CUSIP NO: 693506107 ACCOUNT 51-16-200-3390283	49,400.60	94.760	49,369.96	-30.64			1.688	833.60
71.000	PPG INDS INC CUSIP NO: 693506107 ACCOUNT 51-16-200-3390309	6,933.54	94.760	6,727.96	-205.58			1.688	113.60

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268.000	POLYONE CORP CUSIP NO: 73179P106 ACCOUNT 51-16-200-3390317	8,731.20	32.040	8,586.72	-144.48	36.18		1.685	144.72
539.000	RPM INTL INC CUSIP NO: 749685103 ACCOUNT 51-16-200-3390291	24,506.38	53.830	29,014.37	4,507.99			2.229	646.80
1,155.000	ROYAL DSM N V SPONSORED ADR CUSIP NO: 780249108 ACCOUNT 51-16-200-3390341	16,733.38	15.020	17,348.10	614.72			2.478	429.89
324.000	SEALED AIR CORP NEW CUSIP NO: 81211K100 ACCOUNT 51-16-200-3390309	15,425.95	45.340	14,690.16	-735.79			1.412	207.36
416.000	STEEL DYNAMICS INC CUSIP NO: 858119100 ACCOUNT 51-16-200-3390309	8,869.38	35.580	14,801.28	5,931.90	58.24		1.574	232.96
225.000	VALVOLINE INC CUSIP NO: 92047W101 ACCOUNT 51-16-200-3390291	5,256.03	21.500	4,837.50	-418.53			.912	44.10
227.000	WESTROCK CO CUSIP NO: 96145D105 ACCOUNT 51-16-200-3390309	8,230.12	50.770	11,524.79	3,294.67			3.151	363.20
	TOTAL MATERIALS	427,676.11		479,708.16	52,032.05	304.60		1.637	7,853.82
	REAL ESTATE								
172.000	ALEXANDER & BALDWIN INC NEW CUSIP NO: 014491104 ACCOUNT 51-16-200-3390325	5,908.38	44.870	7,717.64	1,809.26			.624	48.16

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282.000	HFF INC CL A COM CUSIP NO: 40418F108 ACCOUNT 51-16-200-3390317	8,904.50	30.250	8,530.50	-374.00				
1,004.000	MITSUBISHI ESTATE LTD UNSPONSORED ADR JAPAN CUSIP NO: 606783207 ACCOUNT 51-16-200-3390341	20,668.87	19.955	20,034.82	-634.05			.614	123.02
	TOTAL REAL ESTATE	35,481.75		36,282.96	801.21			.472	171.18
	TELECOMMUNICATION SERVICES								
488.000	CHINA MOBILE LTD SPONSORED ADR HONG KONG CUSIP NO: 16941M109 ACCOUNT 51-16-200-3390341	29,069.71	52.430	25,585.84	-3,483.87			2.970	759.93
969.000	DEUTSCHE TELEKOM AG SPONSORED ADR GERMANY CUSIP NO: 251566105 ACCOUNT 51-16-200-3390333	16,336.17	17.251	16,716.22	380.05			3.441	575.23
1,440.000	KDDI CORP ADR JAPAN CUSIP NO: 48667L106 ACCOUNT 51-16-200-3390333	16,646.74	12.687	18,269.28	1,622.54			1.942	354.70
350.000	LEVEL 3 COMMUNICATIONS INC NEW COM CUSIP NO: 52729N308 ACCOUNT 51-16-200-3390291	16,475.20	56.360	19,726.00	3,250.80				

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1,266.000	ORANGE S A SPONSORED ADR FRANCE CUSIP NO: 684060106 ACCOUNT 51-16-200-3390341	21,555.73	15.140	19,167.24	-2,388.49			2.822	540.84
6,707.000	ROYAL KPN NV SPONSORED ADR NETHERLANDS CUSIP NO: 780641205 ACCOUNT 51-16-200-3390341	25,223.66	2.968	19,906.38	-5,317.28			14.921	2,970.24
185.000	SBA COMMUNICATIONS CORP CUSIP NO: 78388J106 ACCOUNT 51-16-200-3390291	15,833.83	103.260	19,103.10	3,269.27				
762.000	TELEFONICA BRASIL SA SPONSORED ADR BRAZIL CUSIP NO: 87936R106 ACCOUNT 51-16-200-3390333	9,139.80	13.380	10,195.56	1,055.76			3.887	396.35
	TOTAL TELECOMMUNICATION SERVICES	150,280.84		148,669.62	-1,611.22			3.765	5,597.29
	UTILITIES								
244.000	ALLIANT CORP CUSIP NO: 018802108 ACCOUNT 51-16-200-3390309	7,485.55	37.890	9,245.16	1,759.61			3.101	286.70
158.000	AMEREN CORP CUSIP NO: 023608102 ACCOUNT 51-16-200-3390309	6,668.44	52.460	8,288.68	1,620.24			3.355	278.08
317.000	AMERICAN ELEC PWR INC CUSIP NO: 025537101 ACCOUNT 51-16-200-3390309	17,276.32	62.960	19,958.32	2,682.00			3.748	748.12

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2,575.000	E ON SE SPONSORED ADR GERMANY CUSIP NO: 268780103 ACCOUNT 51-16-200-3390341	23,498.08	7.067	18,197.53	-5,300.55			5.893	1,072.29
308.000	EDISON INTL CUSIP NO: 281020107 ACCOUNT 51-16-200-3390309	18,228.43	71.990	22,172.92	3,944.49	167.09		3.014	668.36
224.000	EL PASO ELEC CO COM NEW CUSIP NO: 283677854 ACCOUNT 51-16-200-3390325	8,503.45	46.500	10,416.00	1,912.55			2.667	277.76
372.000	ENERGEN CORP CUSIP NO: 29265N108 ACCOUNT 51-16-200-3390309	18,235.86	57.670	21,453.24	3,217.38				
1,538.000	ENGIE SPONSORED ADR FRANCE CUSIP NO: 29286D105 ACCOUNT 51-16-200-3390341	24,232.02	12.784	19,661.79	-4,570.23			7.019	1,380.04
99.000	FIRSTENERGY CORP CUSIP NO: 337932107 ACCOUNT 51-16-200-3390309	3,303.04	30.970	3,066.03	-237.01			4.650	142.56
361.000	GREAT PLAINS ENERGY INC CUSIP NO: 391164100 ACCOUNT 51-16-200-3390309	9,541.47	27.350	9,873.35	331.88			4.022	397.10
261.000	PG&E CORP CUSIP NO: 69331C108 ACCOUNT 51-16-200-3390309	13,657.91	60.770	15,860.97	2,203.06	127.89		3.225	511.56

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178.000	PORTLAND GEN ELEC CO COM NEW CUSIP NO: 736508847 ACCOUNT 51-16-200-3390309	6,630.48	43.330	7,712.74	1,082.26	56.96		2.954	227.84
783.000	XCEL ENERGY INC CUSIP NO: 98389B100 ACCOUNT 51-16-200-3390283	31,065.76	40.700	31,868.10	802.34	266.22		3.342	1,064.88
	TOTAL UTILITIES	188,326.81		197,774.83	9,448.02	618.16		3.567	7,055.29
	UNCLASSIFIED COMMON STOCK								
1,775.000	PANASONIC CORP ADR JAPAN CUSIP NO: 69832A205 ACCOUNT 51-16-200-3390341	18,950.61	10.199	18,103.23	-847.38			1.853	335.43
	TOTAL UNCLASSIFIED COMMON STOCK	18,950.61		18,103.23	-847.38			1.853	335.43
	MUTUAL FUNDS-EQUITY								
155,250.758	HARTFORD MUT FDS II INC SCHROEDERS EMERGING MKTS CUSIP NO: 41665H847 ACCOUNT 51-16-200-3391489	1,811,826.27	11.910	1,849,036.53	37,210.26			.944	17,460.59
	TOTAL MUTUAL FUNDS-EQUITY	1,811,826.27		1,849,036.53	37,210.26			.944	17,460.59
	OTHER EQUITIES								
14,720.000	ISHARES CORE S&P 500 ETF CUSIP NO: 464287200 ACCOUNT 51-16-200-3389152	2,932,585.85	224.990	3,311,852.80	379,266.95			2.010	66,582.39

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44,327.000	VANGUARD FTSE DEVELOPED MARKETS ETF CUSIP NO: 921943858 ACCOUNT 51-16-200-3389152	1,663,991.84	36.540	1,619,708.58	-44,283.26			3.049	49,380.28
20,660.000	VANGUARD FTSE EMERGING MKTS ETF CUSIP NO: 922042858 ACCOUNT 51-16-200-3389152	801,582.90	35.780	739,214.80	-62,368.10			2.515	18,594.00
	TOTAL OTHER EQUITIES	5,398,160.59		5,670,776.18	272,615.59			2.373	134,556.67
	TOTAL EQUITIES	16,379,703.85		17,838,618.25	1,458,914.40	9,556.32		1.800	321,123.38
	BALANCED FUNDS								
	MUTUAL FUNDS-BALANCED								
305,006.804	CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I CUSIP NO: 22544R305 ACCOUNT 51-16-200-3389152	1,787,824.01	5.070	1,546,384.50	-241,439.51				
73,886.672	WELLS FARGO ABSOLUTE RETURN FUND INSTL CL CUSIP NO: 94987W737 ACCOUNT 51-16-200-3391497	711,129.52	10.340	763,988.19	52,858.67			1.179	9,005.31
	TOTAL MUTUAL FUNDS-BALANCED	2,498,953.53		2,310,372.69	-188,580.84			.390	9,005.31
	TOTAL BALANCED FUNDS	2,498,953.53		2,310,372.69	-188,580.84			.390	9,005.31
	ALTERNATIVE INVESTMENTS								
	REAL ESTATE								

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388.000	AG MTG INVT TR INC REITS CUSIP NO: 001228105 ACCOUNT 51-16-200-3390325	6,163.39	17.110	6,638.68	475.29	184.30		11.105	737.20
160.000	AMERICAN ASSETS TR INC REIT CUSIP NO: 024013104 ACCOUNT 51-16-200-3390309	5,901.37	43.080	6,892.80	991.43			2.414	166.40
216.000	AMERICAN HOMES 4 RENT CL A REITS CUSIP NO: 02685T306 ACCOUNT 51-16-200-3390309	3,489.74	20.980	4,531.68	1,041.94			.953	43.20
713.000	APOLLO COML REAL ESTATE FIN INC REITS CUSIP NO: 03762U105 ACCOUNT 51-16-200-3390325	11,803.55	16.620	11,850.06	46.51	327.98		11.071	1,311.92
164.000	BOSTON PROPERTIES INC CUSIP NO: 101121101 ACCOUNT 51-16-200-3390309	18,639.35	125.780	20,627.92	1,988.57	123.00		2.385	492.00
577.000	CHATHAM LODGING TR REITS CUSIP NO: 16208T102 ACCOUNT 51-16-200-3390325	12,315.76	20.550	11,857.35	-458.41	63.47		6.423	761.64
1,460.000	COLONY CAPITAL INC REITS CUSIP NO: 19624R106 ACCOUNT 51-16-200-3390325	27,665.79	20.250	29,565.00	1,899.21	584.00		7.901	2,336.00
137.000	COLONY STARWOOD HOMES REITS CUSIP NO: 19625X102 ACCOUNT 51-16-200-3390325	3,679.83	28.810	3,946.97	267.14	30.14		3.054	120.56

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268.000	DOUGLAS EMMETT INC REITS CUSIP NO: 25960P109 ACCOUNT 51-16-200-3390309	8,249.60	36.560	9,798.08	1,548.48	61.64		2.516	246.56
98.000	EQUINIX INC REITS CUSIP NO: 29444U700 ACCOUNT 51-16-200-3390291	23,166.05	357.410	35,026.18	11,860.13			1.959	686.00
204.000	EQUITY RESIDENTIAL SH BEN INT CUSIP NO: 29476L107 ACCOUNT 51-16-200-3390309	13,128.97	64.360	13,129.44	.47	102.77		3.131	411.06
39.000	ESSEX PPTY TR INC CUSIP NO: 297178105 ACCOUNT 51-16-200-3390309	7,837.01	232.500	9,067.50	1,230.49	62.40		2.753	249.60
1,367.000	FRANKLIN STR PPTYS CORP REITS CUSIP NO: 35471R106 ACCOUNT 51-16-200-3390325	16,012.45	12.960	17,716.32	1,703.87			5.864	1,038.92
338.000	GENERAL GROWTH PPTYS INC NEW REITS CUSIP NO: 370023103 ACCOUNT 51-16-200-3390309	9,179.56	24.980	8,443.24	-736.32	167.08		3.523	297.44
64.000	KILROY RLTY CORP CUSIP NO: 49427F108 ACCOUNT 51-16-200-3390309	4,608.14	73.220	4,686.08	77.94	145.60		2.049	96.00
503.000	KIMCO REALTY CORP CUSIP NO: 49446R109 ACCOUNT 51-16-200-3390309	12,457.42	25.160	12,655.48	198.06	135.81		4.293	543.24

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115.000	MACERICH CO CUSIP NO: 554382101 ACCOUNT 51-16-200-3390309	8,691.40	70.840	8,146.60	-544.80			4.009	326.60
345.000	PEBBLEBROOK HOTEL TR CUSIP NO: 70509V100 ACCOUNT 51-16-200-3390325	8,529.27	29.750	10,263.75	1,734.48	131.10		5.109	524.40
178.000	POTLATCH CORP NEW REIT CUSIP NO: 737630103 ACCOUNT 51-16-200-3390325	5,885.39	41.650	7,413.70	1,528.31			3.601	267.00
33,008.184	PRUDENTIAL GLOBAL REAL ESTATE FUND CL Z CUSIP NO: 744336504 ACCOUNT 51-16-200-3389152	740,402.84	22.830	753,576.84	13,174.00			2.334	17,584.78
734.000	RAYONIER INC REIT CUSIP NO: 754907103 ACCOUNT 51-16-200-3390325	17,868.82	26.600	19,524.40	1,655.58			3.759	734.00
262.000	REGENCY CTRS CORP CUSIP NO: 758849103 ACCOUNT 51-16-200-3390309	16,047.94	68.950	18,064.90	2,016.96			2.901	524.00
135.000	RYMAN HOSPITALITY PPTYS INC REITS CUSIP NO: 78377T107 ACCOUNT 51-16-200-3390325	6,222.55	63.010	8,506.35	2,283.80	101.25		4.761	405.00
210.000	SL GREEN RLTY CORP CUSIP NO: 78440X101 ACCOUNT 51-16-200-3390309	20,710.59	107.550	22,585.50	1,874.91	162.75		2.882	651.00

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332.000	STARWOOD PPTY TR INC REITS CUSIP NO: 85571B105 ACCOUNT 51-16-200-3390325	7,121.06	21.950	7,287.40	166.34	159.36		8.747	637.44
	TOTAL REAL ESTATE	1,015,777.84		1,061,802.22	46,024.38	2,542.65		2.938	31,191.96
	TOTAL ALTERNATIVE INVESTMENTS	1,015,777.84		1,061,802.22	46,024.38	2,542.65		2.938	31,191.96
	TOTAL INVESTMENTS	76,900,799.96		78,301,830.81	1,401,030.85	513,881.75		3.036	2,376,982.70
	TOTAL CASH								
	ACCRUED INCOME	513,881.75		513,881.75					
	TOTAL ASSETS	77,414,681.71		78,815,712.56					

