Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2016

This Form is Open to Public Inspection

OMB Nos. 1210-0110

1210-0089

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

Part I		Identification Information						
For calenda	ar plan year 2016 or fi	scal plan year beginning 01/01/2	<u>016</u>	and ending 12	2/31/2016			
A This ret	a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) a one-participant plan a foreign plan							
B This retu	ırn/report is	the first return/report an amended return/report	the final return/report a short plan year return/report (less than 12 months)					
C Check b	oox if filing under:	Form 5558 special extension (enter descr	□ □ □ □ □ □ □					
Part II	Basic Plan Info	prmation—enter all requested inf	formation					
1a Name of plan UNION FURNITURE CO. PROFIT SHARING PLAN					1b Three-digit plan number (PN) ▶	002		
					1c Effective date of plan 01/01/1997			
Mailing	address (include roo	yer, if for a single-employer plan) m, apt., suite no. and street, or P.C ee, country, and ZIP or foreign post		uctions)	2b Employer Identification Number (EIN) 93-0550317			
UNION FURI	NITURE COMPANY				2c Sponsor's telephone number 360-254-2673			
DOROTHY R 15011 SE NC VANCOUVER	RTHSHORE DRIVE		NORTHSHORE DRIVE VER, WA 98684			Business code (see instructions) 442110		
3a Plan administrator's name and address ☐ Same as Plan Sponsor. UNION FURNITURE COMPANY DOROTHY RYAN 15011 SE NORTHSHORE DRIVE VANCOUVER, WA 98684					3b Administrator's EIN 93-0550317 3c Administrator's telephone number 360-254-2673			
	EIN, and the plan nu	e plan sponsor has changed since mber from the last return/report.	the last return/report filed fo	or this plan, enter the	4b EIN 4c PN			
		at the beginning of the plan year			5a	2		
5a Total number of participants at the beginning of the plan year				5b	2			
 Total number of participants at the end of the plan year. Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item). 					5c	2		
d(1) Tota	al number of active pa	rticipants at the beginning of the pl	an year		5d(1)	2		
d(2) Tota	al number of active pa	articipants at the end of the plan year	ar		5d(2)	2		
e Numb	er of participants that	terminated employment during the	plan year with accrued ber	nefits that were less	5e	0		
Under pena SB or Sche	penalty for the late alties of perjury and of	or incomplete filing of this return her penalties set forth in the instruction and signed by an enrolled actuary, a	n/report will be assessed etions, I declare that I have	unless reasonable cau examined this return/re	port, including, if app			
SIGN		/valid electronic signature.	10/04/2017	DOROTHY RYAN				
HERE	Signature of plan a	administrator	Date	Enter name of individ	nter name of individual signing as plan administrator			
SIGN HERE	Signature of emplo	over/nlan snonsor	Date	Enter name of individ	nter name of individual signing as employer or plan sponsor			
Preparer's		name, if applicable) and address (ir			Preparer's telephor			

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 Were all of the plan's assets during the plan year invested in eliginary being the plan's assets during the plan year invested in eliginary being the plan of the plan year invested in eliginary being the plan year invested in e	f an indepe and condit	ndent qualified public a	account	ant (IC	(PA)				No No	
c If the plan is a defined benefit plan, is it covered under the PBGC							No	Not determine	ed	
Part III Financial Information					_					
7 Plan Assets and Liabilities		(a) Beginning	of Year				(b) End o	of Year		
a Total plan assets	7a		582136		536143					
b Total plan liabilities	· · · · · · · · · · · · · · · · · · ·									
C Net plan assets (subtract line 7b from line 7a)	7c		582136			536143				
8 Income, Expenses, and Transfers for this Plan Year		(a) Amour	(a) Amount			(b) Total				
a Contributions received or receivable from:	90(1)									
(1) Employers	8a(1) 8a(2)									
(3) Others (including rollovers)	8a(3)									
b Other income (loss)	8b		4007							
C Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	1							4007		
d Benefits paid (including direct rollovers and insurance premiums										
to provide benefits)	8d		50000							
e Certain deemed and/or corrective distributions (see instructions).	8e									
f Administrative service providers (salaries, fees, commissions)	8f			-						
g Other expenses				_				F0000		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	1				50000					
Net income (loss) (subtract line 8h from line 8c)								-43993		
j Transfers to (from) the plan (see instructions)	8j									
Part IV Plan Characteristics										
9a If the plan provides pension benefits, enter the applicable pension 2E	n feature co	odes from the List of Pi	an Cha	racteri	stic Co	odes in	the instru	uctions:		
b If the plan provides welfare benefits, enter the applicable welfare	feature coo	des from the List of Pla	n Chara	acteris	tic Cod	des in t	he instruc	ctions:		
Part V Compliance Questions										
10 During the plan year:				Yes	No	N/A		Amount	_	
Was there a failure to transmit to the plan any participant contrib described in 29 CFR 2510.3-102? (See instructions and DOL's Program)	Voluntary F	Fiduciary Correction	10a		Х					
					X					
C Was the plan covered by a fidelity bond?	C Was the plan covered by a fidelity bond?				X					
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		Х					
Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)			10e		X					
f Has the plan failed to provide any benefit when due under the plan?			10f		X					
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g		X					
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X					
i If 10h was answered "Yes," check the box if you either provided exceptions to providing the notice applied under 29 CFR 2520.1			10i		X					

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Part	VI	Pension Funding Compliance						
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)						Yes X No	
11a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40					11a			0
12		nis a defined contribution plan subject to the minimum funding requirements of section 412 of the Co				f		Yes X No
	(If "	SA? Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)						
а		vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see insting the waiver.		s, and	d enter t Day		of the lette Year _	er ruling
lf	you c	ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1	13.	1		1		
b	Enter	the minimum required contribution for this plan year			12b			
С	Enter	the amount contributed by the employer to the plan for this plan year			12c			
d		ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the lative amount)			12d			
<u>e</u>	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A
Part	VII	Plan Terminations and Transfers of Assets						
13a	Has	a resolution to terminate the plan been adopted in any plan year?				Yes	s <mark>X</mark> N	Ю
	If "Y	es," enter the amount of any plan assets that reverted to the employer this year			13a			
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or broug rol of the PBGC?					Yes	No
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identi th assets or liabilities were transferred. (See instructions.)	fy the p	lan(s)) to			
1	13c(1)	Name of plan(s):	1	3c(2)	EIN(s)		13c(3) PN(s)
Part	VIII	Trust Information						
14a	Name	of trust			14b ⁻	Trust's E	EIN	
14c	Name	e of trustee or custodian			14d Trustee's or custodian's telephone number			
Part	t IX	IRS Compliance Questions		<u> </u>				
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes			No	
			safe r	gn-based Prior year" ADP test			ear" ADP	
"Curre				rent year" N/A test				
16a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:			entage	age Average N/A				
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?					☐ No			
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/								
17b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter/								
18	18 Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service? Yes No							
19	19 Was any plan participant a 5% owner who had attained at least age 70 ½ during the prior plan year?							