

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information			
1a Name of plan	<u>LIONHEART INDUSTRIAL GROUP LLC 401(K) PLAN</u>		1b Three-digit plan number (PN) ►	<u>001</u>
			1c Effective date of plan	<u>01/01/2015</u>
2a Plan sponsor's name (employer, if for a single-employer plan)	<u>LIONHEART INDUSTRIAL GROUP, LLC</u> <u>54 FRIENDS LANE</u> <u>SUITE 125</u> <u>NEWTOWN, PA 18940</u>		2b Employer Identification Number (EIN)	<u>30-0873984</u>
Mailing address (include room, apt., suite no. and street, or P.O. Box)			2c Plan Sponsor's telephone number	<u>215-283-8401</u>
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)			2d Business code (see instructions)	<u>333900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2017	DAVID BOVENIZER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 348
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 276 6a(2) 276 6b 0 6c 74 6d 350 6e 0 6f 350 6g 275 6h 35
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2G 2J 2K 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan LIONHEART INDUSTRIAL GROUP LLC 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 LIONHEART INDUSTRIAL GROUP, LLC	D Employer Identification Number (EIN) 30-0873984

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
	MASSACHUSETTS MUTUAL LIFE INSURANCE

	04-1590850
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(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS MUTUAL LIFE INSURANCE

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 60 64 68 72	CONTRACT ADMINISTRATOR	57091	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY, LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	0	Yes ☒ No ☐	Yes ☐ No ☒	31664	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE BENEFIT PRACTICE

13-4144565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	THIRD PARTY ADMINISTRATOR	0	Yes ☒ No ☐	Yes ☐ No ☒	5650	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY, LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	ADVISOR	0	Yes ☒ No ☐	Yes ☐ No ☒	313	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INSURANCE	27 49	31977
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANTLEY SMITH BARNEY, LLC 26-4310632	PLAN RELATED EXPENSES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INSURANCE	13	5650
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THE BENEFIT PRACTICE 13-4144565	EXPENSE REIMBURSEMENT TO THIRD PARTY	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>		
A Name of plan <u>LIONHEART INDUSTRIAL GROUP LLC 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LIONHEART INDUSTRIAL GROUP, LLC</u>	D Employer Identification Number (EIN) <u>30-0873984</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	150977	3274
(2) Participant contributions	1b(2)	0	8043
(3) Other.....	1b(3)	23	83
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	134723	142979
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	10433124	11670677
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	10718847 11825056
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	10718847 11825056

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	376349
	(B) Participants	2a(1)(B)	883760
	(C) Others (including rollovers)	2a(1)(C)	390405
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1650514
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	5345
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	5345
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	358853
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	358853
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		402226
d Total income. Add all income amounts in column (b) and enter total.....	2d		2416938

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1253638	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1253638
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	57091	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		57091
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1310729

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1106209
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KREISCHER MILLER

(2) EIN: 23-1980475

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>LIONHEART INDUSTRIAL GROUP LLC 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LIONHEART INDUSTRIAL GROUP, LLC</u>	D Employer Identification Number (EIN) <u>30-0873984</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-1590850</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

**LIONHEART INDUSTRIAL
GROUP, LLC 401(k) PLAN**

**Financial Statements
December 31, 2016 and 2015**

Kreischer
Miller

PEOPLE | IDEAS | SOLUTIONS

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN
December 31, 2016 and 2015

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Independent Auditors' Report

The Plan Trustees and Participants
Lionheart Industrial Group, LLC 401(k) Plan
Newtown, Pennsylvania

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Lionheart Industrial Group, LLC 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and December 31, 2015, and the related statements of changes in net assets available for benefits for the year ended December 31, 2016 and for the period October 1, 2015 to December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by Massachusetts Mutual Life Insurance Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2016 and 2015, for the year ended December 31, 2016, and for the period October 1, 2015 to December 31, 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

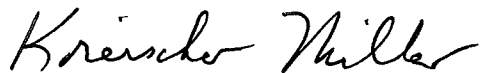
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter- Supplemental Schedules

The supplemental Schedule H, Line 4i - *Schedule of Assets (Held at End of Year)* as of December 31, 2016, and Schedule H, Line 4i - *Schedule of Assets (Held at End of Year)* as of December 31, 2015 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script, reading "Kreischer Miller".

Horsham, Pennsylvania
October 4, 2017

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Statements of Net Assets Available for Benefits December 31, 2016 and 2015

	2016	2015
ASSETS		
Investments, at fair value	\$ 11,670,677	\$ 10,433,124
Receivables:		
Employee contributions	8,043	3,927
Employer contributions	3,274	185,951
Notes receivable from participants	142,979	134,723
Other receivable	83	23
Total receivables	154,379	324,624
Net assets available for benefits	\$ 11,825,056	\$ 10,757,748

See accompanying notes to financial statements.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2016 and the Period October 1, 2015 to December 31, 2015

	Year Ended 2016	Period Ended 2015
Additions to net assets attributed to:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 402,226	\$ (88,521)
Dividends	358,853	209,363
	761,079	120,842
Interest income on notes receivable from participants	5,345	1,404
Contributions:		
Employer	341,375	266,427
Participants	879,833	232,247
Rollovers	390,405	1,843
Total contributions	1,611,613	500,517
Total additions	2,378,037	622,763
Deductions from net assets attributed to:		
Benefits paid to participants	1,253,638	356,605
Administrative expenses	57,091	8,500
Total deductions	1,310,729	365,105
Increase before transfer	1,067,308	257,658
Transfers from affiliated plans	-	10,500,090
Net increase	1,067,308	10,757,748
Net assets available for benefits:		
Beginning of year	10,757,748	-
End of year	\$ 11,825,056	\$ 10,757,748

See accompanying notes to financial statements.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(1) Description of Plan

The following description of the Lionheart Industrial Group, LLC 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Lionheart Industrial Group LLC and affiliated subsidiaries (collectively, the Company) who have completed one month of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Trustees are responsible for oversight of the Plan. The Trustees also determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Effective October 1, 2015, the Plan was amended to include the employees of Selas Heat Technology Company LLC (Selas), A-1 Machining Company (A-1), M.P. Pumps, Inc. (M.P.), Airman Products LLC (Airman) and HEAT Combustion Solutions, LLC (HEAT).

Contributions

Each year, participants may contribute up to 100% of annual compensation, as defined in the Plan, subject to the maximum allowable under Internal Revenue Code (IRC) guidelines. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. The Plan also allows participants to make Roth elective contributions to the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit and defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make a discretionary matching employer contribution each plan year. In 2016 and 2015, the Company's matching contribution was 100% on the first 1% plus 50% on the next 5% of each participant's elective deferral, as defined by the plan document. Also, the Company may elect to make a discretionary employer profit sharing contribution each plan year. This discretionary profit sharing contribution will be a percentage of the annual eligible compensation of each participant who completed 1,000 hours of service during the plan year and are employed as of the last day of the plan year.

For 2015, Selas, A-1 and M.P. made discretionary profit sharing contributions of 2%, 1% and 1.5% of eligible wages, respectively. There were no discretionary profit sharing contributions for 2016.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(1) Description of Plan, Continued

Participant Accounts

Each participant's account is credited with the participant's contributions and Company discretionary matching contributions, as well as the Company's discretionary profit sharing contribution and plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of service according to the following schedule:

Years of Company Service	Percent Vested
Less than 1	0%
1 years but less than 2	25%
2 years but less than 3	50%
3 years but less than 4	75%
4 or more	100%

Participants' accounts are fully vested upon death or disability.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The maximum loan term is five years, unless the loan is acquired for the purchase of the participant's primary residence. The loans are secured by the balance in the participant's account and bear interest at the prime lending rate plus 1% at the time the loan is made and range from 3.25% to 5.25% at December 31, 2016, which is commensurate with the local prevailing rates as determined by the plan administrator. Principal and interest are paid ratably through payroll deductions.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(1) Description of Plan, Continued

Payment of Benefits

Upon separation of service, retirement, death, disability, or attainment of age 59 ½ as an active employee, a participant may elect to receive either a lump sum or installment amount equal to the value of the participant's vested interest in their account. The plan administrator may authorize lump sum distributions for terminated participants with balances of less than \$1,000 or \$5,000 if the participant does not request distribution within a set time frame, as defined in the plan document.

Forfeited Accounts

At December 31, 2016 and 2015, forfeited nonvested accounts totaled \$10,744 and \$3,038, respectively. These amounts will be used to reduce future employer contributions. In 2016 and 2015, employer contributions were reduced by \$19,728 and \$3,518 from forfeited nonvested accounts, respectively.

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Trustees determine the Plan's valuation policies utilizing information provided by the Plan's investment advisers. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(2) Summary of Significant Accounting Policies, Continued

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2016 and 2015. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Recent Accounting Pronouncement

In July 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): I. Fully Benefit-Responsive Investment Contracts, II. Plan Investment Disclosures, and III. Measurement Date Practical Expedient*. ASU 2015-12 simplifies accounting and reporting for employee benefit plans, by among other matters:

- designating contract value as the only required measure for fully benefit-responsive investment contracts;
- requiring that participant-directed and nonparticipant-directed investments of employee benefit plans be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways;
- removing the requirement to disclose investments that represent 5% or more of net assets available for benefits;
- eliminating the requirement to disclose the investment strategy for investments measured using the net asset value per share (or its equivalent) if that investment is in a fund that files a Form 5500, as a direct filing entity; and

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(2) Summary of Significant Accounting Policies, Continued

Recent Accounting Pronouncement, Continued

- permitting the fair value measurement note to be presented by only general type.

ASU 2015-12 is effective for plans with fiscal years beginning after December 15, 2015. The amendments in Parts I and II should be applied retrospectively for all financial statements presented. The amendments in Part III should be applied prospectively. The Plan early adopted ASU 2015-12 in 2015, as part of its initial adoption of accounting policies.

Subsequent Events

The Plan has evaluated subsequent events through October 4, 2017, the date the financial statements were available to be issued.

(3) Financial Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Massachusetts Mutual Life Insurance Company (Mass Mutual), the trustee of the Plan, as complete and accurate, except for comparing such information to information included in the Plan's financial statements and supplemental schedule. The following information was certified as complete and accurate by Mass Mutual:

- The investments at fair value at December 31, 2016 and 2015.
- Notes receivable from participants at December 31, 2016 and 2015.
- Net appreciation (depreciation) in fair value of investments for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015.
- Dividends for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015.
- Interest income on notes receivable from participants for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015.
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at December 31, 2016.
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at December 31, 2015.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(4) Fair Value Measurements

FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(4) Fair Value Measurements, Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

Assets at Fair Value as of December 31, 2016				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 11,670,677	\$ -	\$ -	\$ 11,670,677

Assets at Fair Value as of December 31, 2015				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 10,433,124	\$ -	\$ -	\$ 10,433,124

There were no significant transfers among measurement levels during the year ended December 31, 2016 and the period October 1 to December 31, 2015.

(5) Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are mutual funds managed by Mass Mutual. Mass Mutual is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments. Fees paid by the Plan for transaction and investment management fees amounted to \$57,091 and \$8,500 for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015. The plan sponsor pays directly any other fees related to the Plan's operations.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(6) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate or amend the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their account balances.

(7) Tax Status

The Plan uses a volume submitter plan document sponsored by Sunguard Business Systems LLC (Sunguard). The Internal Revenue Service (IRS) has determined and informed Sunguard by a letter dated March 31, 2014, that the prototype document is designed in accordance with applicable sections of the IRC. The Plan has not received a determination letter specific to the Plan itself; however, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the accompanying statements of net assets available for benefits.

(9) Transfers from Subsidiaries' Plans

On October 1, 2015, the Plan assets were transferred to the Plan in accordance with the execution of each subsidiary's participation agreement. During 2015, transfers of net assets from subsidiaries were \$10,500,090.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31, 2015:

Net assets available for benefits per the financial statements	\$ 10,757,748
Prior year employee contributions receivable	(3,927)
Prior year employer contributions receivable	<u>(34,974)</u>
Net assets available for benefits per the Form 5500	<u>\$ 10,718,847</u>

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per Form 5500 for the year ended December 31, 2016:

Net increase in net assets available for benefits per the financial statements	\$ 1,067,308
Prior year employee contributions receivable	3,927
Prior year employer contributions receivable	<u>34,974</u>
Net income per the Form 5500	<u>\$ 1,106,209</u>

SUPPLEMENTAL SCHEDULES

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Plan No: 001

EIN: 30-0873984

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Mutual funds:			
*	MassMutal Mutal Funds	AllianceBernstein Global Bond Fund	\$ 126,802
*	MassMutal Mutal Funds	American Century Mid Cap Value	427,422
*	MassMutal Mutal Funds	American Funds 2010 Target Date Fund	348,376
*	MassMutal Mutal Funds	American Funds 2015 Target Date Fund	18,475
*	MassMutal Mutal Funds	American Funds 2020 Target Date Fund	1,578,407
*	MassMutal Mutal Funds	American Funds 2025 Target Date Fund	627,734
*	MassMutal Mutal Funds	American Funds 2030 Target Date Fund	499,745
*	MassMutal Mutal Funds	American Funds 2035 Target Date Fund	256,441
*	MassMutal Mutal Funds	American Funds 2040 Target Date Fund	89,611
*	MassMutal Mutal Funds	American Funds 2045 Target Date Fund	62,195
*	MassMutal Mutal Funds	American Funds 2050 Target Date Fund	229,291
*	MassMutal Mutal Funds	American Funds 2055 Target Date Fund	14,173
*	MassMutal Mutal Funds	BlackRock High Yield Bond Fund	42,655
*	MassMutal Mutal Funds	ClearBridge Aggressive Growth Fund	1,230,508
*	MassMutal Mutal Funds	Delaware Value Fund	594,340
*	MassMutal Mutal Funds	Ivy Asset Strategy Fund	41,441
*	MassMutal Mutal Funds	Janus Triton Fund	375,555
*	MassMutal Mutal Funds	Loomis Sayles Core Plus Bond Fund	1,100,887
*	MassMutal Mutal Funds	Oppenheimer International Growth Fund	288,708
*	MassMutal Mutal Funds	Premier Money Market Fund (Babson)	1,386,805
*	MassMutal Mutal Funds	Prudential Total Return Bond Fund	141,089
*	MassMutal Mutal Funds	BlackRock Global Allocation Fund	303,209
*	MassMutal Mutal Funds	Select Mid Cap Growth Fund Class R5	619,471
*	MassMutal Mutal Funds	Thornburg Global Opportunities Fund	206,863
*	MassMutal Mutal Funds	Vanguard 500 Index Fund	604,959
*	MassMutal Mutal Funds	Vanguard Mid Cap Index Fund	121,649
*	MassMutal Mutal Funds	Vanguard Small Cap Index Fund	134,403
*	MassMutal Mutal Funds	Vanguard Total Bond Market Index Fund	109,922
*	MassMutal Mutal Funds	Vanguard FTSE All-World ex-US Index Fund	51,971
*	MassMutal Mutal Funds	Virtus Emerging Markets Equity Income	37,570
Total mutual funds			11,670,677
*	Participant notes receivable	Interest rates ranging from 3.25% to 5.25%	142,979
			<u>\$ 11,813,656</u>
*	Party-in-interest		

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Plan No: 001

EIN: 30-0873984

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Mutual funds:			
*	MassMutal Mutal Funds	AllianceBernstein Global Bond Fund	\$ 120,261
*	MassMutal Mutal Funds	American Century Mid Cap Value	332,918
*	MassMutal Mutal Funds	American Funds 2010 Target Date Fund	312,761
*	MassMutal Mutal Funds	American Funds 2020 Target Date Fund	1,228,682
*	MassMutal Mutal Funds	American Funds 2025 Target Date Fund	501,309
*	MassMutal Mutal Funds	American Funds 2030 Target Date Fund	395,742
*	MassMutal Mutal Funds	American Funds 2035 Target Date Fund	263,646
*	MassMutal Mutal Funds	American Funds 2040 Target Date Fund	133,502
*	MassMutal Mutal Funds	American Funds 2045 Target Date Fund	30,915
*	MassMutal Mutal Funds	American Funds 2050 Target Date Fund	167,642
*	MassMutal Mutal Funds	American Funds 2055 Target Date Fund	6,712
*	MassMutal Mutal Funds	BlackRock High Yield Bond Fund	35,821
*	MassMutal Mutal Funds	ClearBridge Aggressive Growth Fund	1,581,460
*	MassMutal Mutal Funds	Delaware Value Fund	628,046
*	MassMutal Mutal Funds	Ivy Asset Strategy Fund	35,666
*	MassMutal Mutal Funds	Janus Triton Fund	337,301
*	MassMutal Mutal Funds	Loomis Sayles Core Plus Bond Fund	1,182,449
*	MassMutal Mutal Funds	Oppenheimer International Growth Fund	257,039
*	MassMutal Mutal Funds	Premier Money Market Fund (Babson)	1,111,978
*	MassMutal Mutal Funds	Prudential Total Return Bond Fund	56,329
*	MassMutal Mutal Funds	BlackRock Global Allocation Fund	330,563
*	MassMutal Mutal Funds	Select Mid Cap Growth Fund Class R5	597,015
*	MassMutal Mutal Funds	Thornburg Global Opportunities Fund	172,780
*	MassMutal Mutal Funds	Vanguard 500 Index Fund	378,298
*	MassMutal Mutal Funds	Vanguard Mid Cap Index Fund	80,798
*	MassMutal Mutal Funds	Vanguard Small Cap Index Fund	78,165
*	MassMutal Mutal Funds	Vanguard Total Bond Market Index Fund	21,775
*	MassMutal Mutal Funds	Vanguard FTSE All-World ex-US Index Fund	26,548
*	MassMutal Mutal Funds	Virtus Emerging Markets Equity Income	27,003
Total mutual funds			10,433,124
*	Participant notes receivable	Interest rates ranging from 3.25% to 5.25%	134,723
			<u>\$ 10,567,847</u>
*	Party-in-interest		

**LIONHEART INDUSTRIAL
GROUP, LLC 401(k) PLAN**

**Financial Statements
December 31, 2016 and 2015**

Kreischer
Miller

PEOPLE | IDEAS | SOLUTIONS

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN
December 31, 2016 and 2015

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Independent Auditors' Report

The Plan Trustees and Participants
Lionheart Industrial Group, LLC 401(k) Plan
Newtown, Pennsylvania

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Lionheart Industrial Group, LLC 401(k) Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and December 31, 2015, and the related statements of changes in net assets available for benefits for the year ended December 31, 2016 and for the period October 1, 2015 to December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by Massachusetts Mutual Life Insurance Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2016 and 2015, for the year ended December 31, 2016, and for the period October 1, 2015 to December 31, 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

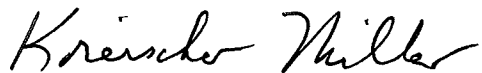
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter- Supplemental Schedules

The supplemental Schedule H, Line 4i - *Schedule of Assets (Held at End of Year)* as of December 31, 2016, and Schedule H, Line 4i - *Schedule of Assets (Held at End of Year)* as of December 31, 2015 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script, appearing to read "Kreischer Miller".

Horsham, Pennsylvania
October 4, 2017

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Statements of Net Assets Available for Benefits December 31, 2016 and 2015

	2016	2015
ASSETS		
Investments, at fair value	\$ 11,670,677	\$ 10,433,124
Receivables:		
Employee contributions	8,043	3,927
Employer contributions	3,274	185,951
Notes receivable from participants	142,979	134,723
Other receivable	83	23
Total receivables	154,379	324,624
Net assets available for benefits	\$ 11,825,056	\$ 10,757,748

See accompanying notes to financial statements.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2016 and the Period October 1, 2015 to December 31, 2015

	Year Ended 2016	Period Ended 2015
Additions to net assets attributed to:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ 402,226	\$ (88,521)
Dividends	358,853	209,363
	761,079	120,842
Interest income on notes receivable from participants	5,345	1,404
Contributions:		
Employer	341,375	266,427
Participants	879,833	232,247
Rollovers	390,405	1,843
Total contributions	1,611,613	500,517
Total additions	2,378,037	622,763
Deductions from net assets attributed to:		
Benefits paid to participants	1,253,638	356,605
Administrative expenses	57,091	8,500
Total deductions	1,310,729	365,105
Increase before transfer	1,067,308	257,658
Transfers from affiliated plans	-	10,500,090
Net increase	1,067,308	10,757,748
Net assets available for benefits:		
Beginning of year	10,757,748	-
End of year	\$ 11,825,056	\$ 10,757,748

See accompanying notes to financial statements.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(1) Description of Plan

The following description of the Lionheart Industrial Group, LLC 401(k) Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Lionheart Industrial Group LLC and affiliated subsidiaries (collectively, the Company) who have completed one month of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Trustees are responsible for oversight of the Plan. The Trustees also determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Effective October 1, 2015, the Plan was amended to include the employees of Selas Heat Technology Company LLC (Selas), A-1 Machining Company (A-1), M.P. Pumps, Inc. (M.P.), Airman Products LLC (Airman) and HEAT Combustion Solutions, LLC (HEAT).

Contributions

Each year, participants may contribute up to 100% of annual compensation, as defined in the Plan, subject to the maximum allowable under Internal Revenue Code (IRC) guidelines. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. The Plan also allows participants to make Roth elective contributions to the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit and defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan.

The Company may make a discretionary matching employer contribution each plan year. In 2016 and 2015, the Company's matching contribution was 100% on the first 1% plus 50% on the next 5% of each participant's elective deferral, as defined by the plan document. Also, the Company may elect to make a discretionary employer profit sharing contribution each plan year. This discretionary profit sharing contribution will be a percentage of the annual eligible compensation of each participant who completed 1,000 hours of service during the plan year and are employed as of the last day of the plan year.

For 2015, Selas, A-1 and M.P. made discretionary profit sharing contributions of 2%, 1% and 1.5% of eligible wages, respectively. There were no discretionary profit sharing contributions for 2016.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(1) Description of Plan, Continued

Participant Accounts

Each participant's account is credited with the participant's contributions and Company discretionary matching contributions, as well as the Company's discretionary profit sharing contribution and plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of service according to the following schedule:

Years of Company Service	Percent Vested
Less than 1	0%
1 years but less than 2	25%
2 years but less than 3	50%
3 years but less than 4	75%
4 or more	100%

Participants' accounts are fully vested upon death or disability.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The maximum loan term is five years, unless the loan is acquired for the purchase of the participant's primary residence. The loans are secured by the balance in the participant's account and bear interest at the prime lending rate plus 1% at the time the loan is made and range from 3.25% to 5.25% at December 31, 2016, which is commensurate with the local prevailing rates as determined by the plan administrator. Principal and interest are paid ratably through payroll deductions.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(1) Description of Plan, Continued

Payment of Benefits

Upon separation of service, retirement, death, disability, or attainment of age 59 ½ as an active employee, a participant may elect to receive either a lump sum or installment amount equal to the value of the participant's vested interest in their account. The plan administrator may authorize lump sum distributions for terminated participants with balances of less than \$1,000 or \$5,000 if the participant does not request distribution within a set time frame, as defined in the plan document.

Forfeited Accounts

At December 31, 2016 and 2015, forfeited nonvested accounts totaled \$10,744 and \$3,038, respectively. These amounts will be used to reduce future employer contributions. In 2016 and 2015, employer contributions were reduced by \$19,728 and \$3,518 from forfeited nonvested accounts, respectively.

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Trustees determine the Plan's valuation policies utilizing information provided by the Plan's investment advisers. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(2) Summary of Significant Accounting Policies, Continued

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2016 and 2015. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Recent Accounting Pronouncement

In July 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): I. Fully Benefit-Responsive Investment Contracts, II. Plan Investment Disclosures, and III. Measurement Date Practical Expedient*. ASU 2015-12 simplifies accounting and reporting for employee benefit plans, by among other matters:

- designating contract value as the only required measure for fully benefit-responsive investment contracts;
- requiring that participant-directed and nonparticipant-directed investments of employee benefit plans be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways;
- removing the requirement to disclose investments that represent 5% or more of net assets available for benefits;
- eliminating the requirement to disclose the investment strategy for investments measured using the net asset value per share (or its equivalent) if that investment is in a fund that files a Form 5500, as a direct filing entity; and

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(2) Summary of Significant Accounting Policies, Continued

Recent Accounting Pronouncement, Continued

- permitting the fair value measurement note to be presented by only general type.

ASU 2015-12 is effective for plans with fiscal years beginning after December 15, 2015. The amendments in Parts I and II should be applied retrospectively for all financial statements presented. The amendments in Part III should be applied prospectively. The Plan early adopted ASU 2015-12 in 2015, as part of its initial adoption of accounting policies.

Subsequent Events

The Plan has evaluated subsequent events through October 4, 2017, the date the financial statements were available to be issued.

(3) Financial Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Massachusetts Mutual Life Insurance Company (Mass Mutual), the trustee of the Plan, as complete and accurate, except for comparing such information to information included in the Plan's financial statements and supplemental schedule. The following information was certified as complete and accurate by Mass Mutual:

- The investments at fair value at December 31, 2016 and 2015.
- Notes receivable from participants at December 31, 2016 and 2015.
- Net appreciation (depreciation) in fair value of investments for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015.
- Dividends for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015.
- Interest income on notes receivable from participants for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015.
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at December 31, 2016.
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at December 31, 2015.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(4) Fair Value Measurements

FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Continued...

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(4) Fair Value Measurements, Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

Assets at Fair Value as of December 31, 2016				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 11,670,677	\$ -	\$ -	\$ 11,670,677

Assets at Fair Value as of December 31, 2015				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 10,433,124	\$ -	\$ -	\$ 10,433,124

There were no significant transfers among measurement levels during the year ended December 31, 2016 and the period October 1 to December 31, 2015.

(5) Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are mutual funds managed by Mass Mutual. Mass Mutual is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments. Fees paid by the Plan for transaction and investment management fees amounted to \$57,091 and \$8,500 for the year ended December 31, 2016 and the period October 1, 2015 to December 31, 2015. The plan sponsor pays directly any other fees related to the Plan's operations.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(6) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate or amend the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their account balances.

(7) Tax Status

The Plan uses a volume submitter plan document sponsored by Sunguard Business Systems LLC (Sunguard). The Internal Revenue Service (IRS) has determined and informed Sunguard by a letter dated March 31, 2014, that the prototype document is designed in accordance with applicable sections of the IRC. The Plan has not received a determination letter specific to the Plan itself; however, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the accompanying statements of net assets available for benefits.

(9) Transfers from Subsidiaries' Plans

On October 1, 2015, the Plan assets were transferred to the Plan in accordance with the execution of each subsidiary's participation agreement. During 2015, transfers of net assets from subsidiaries were \$10,500,090.

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Notes to Financial Statements December 31, 2016 and 2015

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31, 2015:

Net assets available for benefits per the financial statements	\$ 10,757,748
Prior year employee contributions receivable	(3,927)
Prior year employer contributions receivable	<u>(34,974)</u>
Net assets available for benefits per the Form 5500	<u>\$ 10,718,847</u>

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per Form 5500 for the year ended December 31, 2016:

Net increase in net assets available for benefits per the financial statements	\$ 1,067,308
Prior year employee contributions receivable	3,927
Prior year employer contributions receivable	<u>34,974</u>
Net income per the Form 5500	<u>\$ 1,106,209</u>

SUPPLEMENTAL SCHEDULES

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Plan No: 001

EIN: 30-0873984

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Mutual funds:			
*	MassMutal Mutal Funds	AllianceBernstein Global Bond Fund	\$ 126,802
*	MassMutal Mutal Funds	American Century Mid Cap Value	427,422
*	MassMutal Mutal Funds	American Funds 2010 Target Date Fund	348,376
*	MassMutal Mutal Funds	American Funds 2015 Target Date Fund	18,475
*	MassMutal Mutal Funds	American Funds 2020 Target Date Fund	1,578,407
*	MassMutal Mutal Funds	American Funds 2025 Target Date Fund	627,734
*	MassMutal Mutal Funds	American Funds 2030 Target Date Fund	499,745
*	MassMutal Mutal Funds	American Funds 2035 Target Date Fund	256,441
*	MassMutal Mutal Funds	American Funds 2040 Target Date Fund	89,611
*	MassMutal Mutal Funds	American Funds 2045 Target Date Fund	62,195
*	MassMutal Mutal Funds	American Funds 2050 Target Date Fund	229,291
*	MassMutal Mutal Funds	American Funds 2055 Target Date Fund	14,173
*	MassMutal Mutal Funds	BlackRock High Yield Bond Fund	42,655
*	MassMutal Mutal Funds	ClearBridge Aggressive Growth Fund	1,230,508
*	MassMutal Mutal Funds	Delaware Value Fund	594,340
*	MassMutal Mutal Funds	Ivy Asset Strategy Fund	41,441
*	MassMutal Mutal Funds	Janus Triton Fund	375,555
*	MassMutal Mutal Funds	Loomis Sayles Core Plus Bond Fund	1,100,887
*	MassMutal Mutal Funds	Oppenheimer International Growth Fund	288,708
*	MassMutal Mutal Funds	Premier Money Market Fund (Babson)	1,386,805
*	MassMutal Mutal Funds	Prudential Total Return Bond Fund	141,089
*	MassMutal Mutal Funds	BlackRock Global Allocation Fund	303,209
*	MassMutal Mutal Funds	Select Mid Cap Growth Fund Class R5	619,471
*	MassMutal Mutal Funds	Thornburg Global Opportunities Fund	206,863
*	MassMutal Mutal Funds	Vanguard 500 Index Fund	604,959
*	MassMutal Mutal Funds	Vanguard Mid Cap Index Fund	121,649
*	MassMutal Mutal Funds	Vanguard Small Cap Index Fund	134,403
*	MassMutal Mutal Funds	Vanguard Total Bond Market Index Fund	109,922
*	MassMutal Mutal Funds	Vanguard FTSE All-World ex-US Index Fund	51,971
*	MassMutal Mutal Funds	Virtus Emerging Markets Equity Income	37,570
Total mutual funds			11,670,677
*	Participant notes receivable	Interest rates ranging from 3.25% to 5.25%	142,979
			<u>\$ 11,813,656</u>
*	Party-in-interest		

LIONHEART INDUSTRIAL GROUP, LLC 401(k) PLAN

Plan No: 001

EIN: 30-0873984

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2015

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Mutual funds:			
*	MassMutal Mutal Funds	AllianceBernstein Global Bond Fund	\$ 120,261
*	MassMutal Mutal Funds	American Century Mid Cap Value	332,918
*	MassMutal Mutal Funds	American Funds 2010 Target Date Fund	312,761
*	MassMutal Mutal Funds	American Funds 2020 Target Date Fund	1,228,682
*	MassMutal Mutal Funds	American Funds 2025 Target Date Fund	501,309
*	MassMutal Mutal Funds	American Funds 2030 Target Date Fund	395,742
*	MassMutal Mutal Funds	American Funds 2035 Target Date Fund	263,646
*	MassMutal Mutal Funds	American Funds 2040 Target Date Fund	133,502
*	MassMutal Mutal Funds	American Funds 2045 Target Date Fund	30,915
*	MassMutal Mutal Funds	American Funds 2050 Target Date Fund	167,642
*	MassMutal Mutal Funds	American Funds 2055 Target Date Fund	6,712
*	MassMutal Mutal Funds	BlackRock High Yield Bond Fund	35,821
*	MassMutal Mutal Funds	ClearBridge Aggressive Growth Fund	1,581,460
*	MassMutal Mutal Funds	Delaware Value Fund	628,046
*	MassMutal Mutal Funds	Ivy Asset Strategy Fund	35,666
*	MassMutal Mutal Funds	Janus Triton Fund	337,301
*	MassMutal Mutal Funds	Loomis Sayles Core Plus Bond Fund	1,182,449
*	MassMutal Mutal Funds	Oppenheimer International Growth Fund	257,039
*	MassMutal Mutal Funds	Premier Money Market Fund (Babson)	1,111,978
*	MassMutal Mutal Funds	Prudential Total Return Bond Fund	56,329
*	MassMutal Mutal Funds	BlackRock Global Allocation Fund	330,563
*	MassMutal Mutal Funds	Select Mid Cap Growth Fund Class R5	597,015
*	MassMutal Mutal Funds	Thornburg Global Opportunities Fund	172,780
*	MassMutal Mutal Funds	Vanguard 500 Index Fund	378,298
*	MassMutal Mutal Funds	Vanguard Mid Cap Index Fund	80,798
*	MassMutal Mutal Funds	Vanguard Small Cap Index Fund	78,165
*	MassMutal Mutal Funds	Vanguard Total Bond Market Index Fund	21,775
*	MassMutal Mutal Funds	Vanguard FTSE All-World ex-US Index Fund	26,548
*	MassMutal Mutal Funds	Virtus Emerging Markets Equity Income	27,003
Total mutual funds			10,433,124
*	Participant notes receivable	Interest rates ranging from 3.25% to 5.25%	134,723
			<u>\$ 10,567,847</u>
*	Party-in-interest		