

Form 5500 <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold;">2016</div> This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>WESTERN & SOUTERN FINANCIAL GROUP PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>004</u>
		1c	Effective date of plan <u>01/01/1938</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u> <u>400 BROADWAY ST</u> <u>CINCINNATI, OH 45202-3312</u>	2b	Employer Identification Number (EIN) <u>31-0487145</u>
		2c	Plan Sponsor's telephone number <u>513-629-1800</u>
		2d	Business code (see instructions) <u>524140</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2017	STEPHEN HUSSEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2017	STEPHEN HUSSEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 9976
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 2695 6a(2) 2434 6b 4215 6c 1355 6d 8004 6e 1116 6f 9120 6g 6h 227
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
---	---	---

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan WESTERN & SOUTERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier

THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-0487145	70483	PENSION	9120	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	914875405

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
 (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
 (3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>WESTERN & SOUTERN FINANCIAL GROUP PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0487145</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>888489434</u>
b Actuarial value	2b <u>897891281</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>5277</u> <u>498107505</u> <u>498107505</u>
b For terminated vested participants	<u>2004</u> <u>70628580</u> <u>70628580</u>
c For active participants	<u>9976</u> <u>164440638</u> <u>189126454</u>
d Total	<u>17257</u> <u>733176723</u> <u>757862539</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.07 %</u>
6 Target normal cost	6 <u>9903239</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>08/30/2017</u>
	Signature of actuary	Date
<u>MATTHEW DAVIS</u>	Type or print name of actuary	<u>17-08289</u>
<u>CONDUENT HR CONSULTING, LLC</u>	Firm name	Most recent enrollment number
<u>11 STANWIX ST.</u> <u>SUITE 700</u> <u>PITTSBURGH, PA 15222</u>	Address of the firm	<u>412-281-2506</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	3904851	34255405
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	3904851	34255405
10	Interest on line 9 using prior year's actual return of 4.64%	181185	1589451
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		2704672
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.27%		169583
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		2874255
d	Portion of (c) to be added to prefunding balance		2874255
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4086036	38719111

Part III Funding Percentages			
14	Funding target attainment percentage	14	112.82%
15	Adjusted funding target attainment percentage	15	118.47%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	112.71%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/27/2016	4000000				
Totals ►			18(b)	4000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3774132
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	4			
22	Weighted average retirement age	22	63			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28				
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29				
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a	9903239			
b	Excess assets, if applicable, but not greater than line 31a	31b	9903239			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment					
b	Waiver amortization installment					
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33				
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0			
	Carryover balance	Prefunding balance	Total balance			
35	Balances elected for use to offset funding requirement		0			
36	Additional cash requirement (line 34 minus line 35)	36	0			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	3774132			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	3774132			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b				
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40				
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years				
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011				
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan WESTERN & SOUTERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation FORT WASHINGTON INVESTMENT ADVISORS

31-1301863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation TOUCHSTONE ADVISORS, INC
--

31-1394672

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CONDUENT HR SERVICES, LLC

12-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17	NONE	204923	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE WESTERN AND SOUTHERN LIFE INSUR

31-0487145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 14 29 35 36 38	PLAN SPONSOR	274984	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	DONALD BUNGENSTOCK	b EIN:	12-3954297
c Position:	ENROLLED ACTUARY		
d Address:	720 EAST PETE ROSE WAY SUITE 300 CINCINNATI, OH 45202	e Telephone:	513-784-0005

Explanation: TERMINATION OF THE ENROLLED ACTUARY'S EMPLOYMENT.

a Name:	ERNST & YOUNG, LLP	b EIN:	34-6565596
c Position:	PLAN AUDITOR		
d Address:	312 WALNUT ST SUITE 1900 CINCINNATI, OH 45202	e Telephone:	513-612-1754

Explanation: CHANGE IN AUDITOR.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan WESTERN & SOUTERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	36348349	17317896
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	3000000	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	2281364	1615218
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)	12355153	14313019
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	114205706	108371598
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3872058	3769495
(B) Common.....	1c(4)(B)	337446303	390520685
(5) Partnership/joint venture interests	1c(5)	201585493	220758432
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	179975840	157469030
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	94659002	79973433

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	985729268 994108806
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	95300800 79233401
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	95300800 79233401
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	890428468 914875405

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	4000000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	4000000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	17425672
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	17425672
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	73806207
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	73806207

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		95231879

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)	69679947	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		69679947
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	1104995	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1104995
j Total expenses. Add all expense amounts in column (b) and enter total	2j		70784942

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		24446937
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK SCHAEFER HACKETT

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>WESTERN & SOUTERN FINANCIAL GROUP PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0487145</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0487145</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>661</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>58.0</u> % Investment-Grade Debt: <u>26.0</u> % High-Yield Debt: <u>8.0</u> % Real Estate: <u>2.0</u> % Other: <u>6.0</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
-----------------	---------------------------------

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

Western & Southern Financial Group Pension Plan
Audited Financial Statements and Supplemental Schedules
Years Ended December 31, 2016 and 2015

Contents

Report of Independent Auditors.....	1
Audited Financial Statements	
Statements of Net Assets Available for Benefits.....	3
Statements of Changes in Net Assets Available for Benefits.....	4
Notes to Financial Statements.....	5
Supplemental Schedules	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year).....	19
Schedule H, Line 4j - Schedule of Reportable Transactions	31

Report of Independent Auditors

To the Benefits Committee and Participants
Western & Southern Financial Group

Report on the Financial Statements

We have audited the accompanying financial statements of the Western & Southern Financial Group Pension Plan (the Plan), which comprise the statement of net assets available for benefits as December 31, 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2016, and the changes in net assets available for benefits for the year ended December 31, 2016, in accordance with accounting principles generally accepted in the United States of America.

Other Matter - 2015 Financial Statements

The financial statements of the Western & Southern Financial Group Pension Plan as of and for the year ended December 31, 2015, were audited by other auditors whose report dated October 11, 2016, expressed an unmodified opinion on those statements.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the 2016 financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2016, and reportable transactions for the year then ended are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
September 13, 2017

Western & Southern Financial Group Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2016	2015
Assets		
Deposit administration contract:		
Non-pooled separate account	\$ 914,875,405	\$ 887,428,468
Net assets available for benefits	\$ 914,875,405	\$ 887,428,468

See accompanying notes.

Western & Southern Financial Group Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2016	2015
Additions		
Dividend and interest income	\$ 17,425,672	\$ 31,068,180
Net realized and unrealized appreciation in fair value of the deposit administration contract	72,976,196	8,592,311
Contribution	7,000,000	—
Total additions	97,401,868	39,660,491
Deductions		
Benefits paid directly to participants	69,679,947	56,875,534
Administrative expenses	274,984	283,997
Total deductions	69,954,931	57,159,531
Net change in net assets available for benefits	27,446,937	(17,499,040)
Net assets available for benefits, beginning of year	887,428,468	904,927,508
Net assets available for benefits, end of year	<u>\$ 914,875,405</u>	<u>\$ 887,428,468</u>

See accompanying notes.

1. Description of the Plan

Western & Southern Financial Group Pension Plan (the Plan) is a noncontributory defined benefit plan that covers substantially all employees and provides for retirement benefits that are integrated with Social Security payments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Information about the Plan Agreement, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation's (PBGC) benefit guarantee is contained in the plan document and the Summary Plan Description. Copies of these documents are available from The Western and Southern Life Insurance Company (the Company), the Plan's sponsor.

Eligibility and Vesting

An eligible employee becomes a participant in the Plan immediately after attaining 1,000 hours of service in the consecutive 12-month period from hire date and after attaining age 21. Active participants become fully vested at five years of service.

2. Summary of Significant Accounting Policies

Basis of Presentation

The following describes the significant accounting policies followed in the preparation of these financial statements, which have been prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

Deposit Administration Contract

The Plan's assets are managed under the terms of a deposit administration contract with the Company, which provides for a non-pooled separate account. The separate account is maintained exclusively for the Plan. Earnings on separate account assets are credited to the Plan. All benefit payments are made directly by the Plan.

New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent)*, (ASU 2015-07). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification 820, *Fair Value Measurement*. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate

the fair value using the net asset value practical expedient. ASU 2015-07 is effective for entities (other than public business entities) for fiscal years beginning after December 15, 2016, with retrospective application to all periods presented. Early application is permitted. Management is currently evaluating this updated guidance.

In July 2015, the FASB issued ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part II of the ASU eliminates the requirements to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. It also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. The ASU is effective for fiscal years beginning after December 15, 2015. Management adopted Part II of the ASU during 2015. Parts I and III are not applicable to the Plan.

Investment Valuation and Income Recognition of Non-Pooled Separate Account

The Plan's deposit administration contract with the Company is valued as follows:

The investments in the non-pooled separate account are held at the fair value. The other assets and other liabilities in the non-pooled separate account primarily consist of accrued investment income, receivables for securities sold, payable for securities purchased, collateral held under securities lending arrangements, and a liability to return collateral under securities lending arrangements. The other assets and liabilities are carried at the historical cost basis which approximates fair value due to their short-term duration. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets

- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques and inputs used for each major class of the Plan's assets measured at fair value. There generally have been no changes in the methodologies used in 2016 and 2015:

Debt securities: The fair values of U.S. Treasury securities and obligations of U.S. government corporations and agencies have been determined utilizing inputs from publicly quoted prices obtained from third-party pricing services. The fair values of all other debt securities have been determined through inputs from third-party pricing services utilizing market observable inputs. Less liquid private placement securities and auction rate securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality, and maturity of each security.

Equity securities: The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

Partnerships/joint ventures: The fair values of private equity investments have been determined using available sales prices, the net asset values of the funds or internal valuation methodologies appropriate for the specific assets. The net asset values of the funds are used as practical expedients in determining the fair value of the Plan's interests in the funds. The Sponsor validates the fair value assessment based on the funds' audited financial statements, when they become available, by reconciling the audited numbers to the Plan's accounting records. The Plan invests in private equity funds that primarily make direct and indirect venture capital and buyout investments. The fair value of the real estate partnership investment has been determined

utilizing internal valuation methodologies appropriate for the asset. The unfunded commitment to private equity partnerships with the underlying characteristics of equity funds was \$20,665,463 and \$22,244,943 at December 31, 2016 and 2015, respectively.

Group annuity contract: The group annuity contract is valued at the cash surrender value which approximates the present value of estimated cash flows.

Collateral held under securities lending arrangements: Collateral held under securities lending arrangements is primarily invested in cash equivalents which are valued at the net asset value of the shares held by the Plan at year-end.

Other assets: Other assets primarily consist of a money market fund; also included are net payable/receivable for securities, investment income due and accrued, and other liabilities. The money market fund fair value has been determined utilizing publicly quoted prices obtained from third-party pricing services.

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

Assets measured at fair value on a recurring basis are outlined below:

At December 31, 2016:

		Fair Value Hierarchy Level		
	Total	Level 1	Level 2	Level 3
Investments				
Debt securities:				
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 14,313,019	\$ 14,313,019	\$ —	\$ —
Asset and mortgage-backed securities	23,566,447	—	23,566,447	—
Corporate debt securities	84,805,151	—	81,687,356	3,117,795
	122,684,617	14,313,019	105,253,803	3,117,795
Preferred stocks	3,769,495	—	3,769,495	—
Common stocks	390,520,684	390,520,684	—	—
Mutual funds	157,469,030	157,469,030	—	—
Partnerships/joint ventures	220,758,431	—	148,806,885 ^(a)	71,951,546 ^(b)
Group annuity contract	1,713,662	—	—	1,713,662
Total investments	896,915,919	562,302,733	257,830,183	76,783,003
Net other assets	17,959,486	—	17,959,486	—
Net assets available for benefits	\$ 914,875,405	\$ 562,302,733	\$ 275,789,669	\$ 76,783,003
Collateral held under securities lending arrangements – cash equivalents(c)	\$ 78,259,771	\$ 78,259,771	\$ —	\$ —

^(a) These are private funds investing primarily in domestic fixed income securities. The Plan has the right to redeem its limited partnership investments at their net asset values. The Plan has no future funding commitments associated with the investments.

^(b) These are partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. The Plan does not have the right to redeem its limited partnership investment at its net asset value. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 14 years.

^(c) There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	\$ 914,875,405
Collateral held under securities lending arrangements – cash equivalents	78,259,771
Less: Obligation to return collateral held under securities lending arrangements	78,259,771
Net assets available for benefits	<u>\$ 914,875,405</u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

At December 31, 2015:

		Fair Value Hierarchy Level		
	Total	Level 1	Level 2	Level 3
Investments				
Debt securities:				
U.S. Treasury securities and obligations of U.S. government corporations and agencies	\$ 12,355,153	\$ 12,355,153	\$ —	\$ —
Asset and mortgage-backed securities	31,415,499	—	31,415,499	—
Corporate debt securities	82,790,207	—	79,547,994	3,242,213
	126,560,859	12,355,153	110,963,493	3,242,213
Preferred stocks	3,872,058	—	3,872,058	—
Common stocks	337,446,303	337,446,303	—	—
Mutual funds	179,975,840	179,975,840	—	—
Partnerships/joint ventures	201,585,493	—	135,408,345 ^(a)	66,177,148 ^(b)
Group annuity contract	1,813,306	—	—	1,813,306
Total investments	851,253,859	529,777,296	250,243,896	71,232,667
Net other assets	36,174,609	—	36,174,609	—
Net assets available for benefits	\$ 887,428,468	\$ 529,777,296	\$ 286,418,505	\$ 71,232,667
Collateral held under securities lending arrangements – cash equivalents(c)	\$ 92,845,696	\$ 92,845,696	\$ —	\$ —

^(a) These are private funds investing primarily in domestic fixed income securities. The Plan has the right to redeem its limited partnership investments at their net asset values. The Plan has no future funding commitments associated with the investments.

^(b) These are partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. The Plan does not have the right to redeem its limited partnership investment at its net asset value. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 14 years.

^(c) There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	\$ 887,428,468
Collateral held under securities lending arrangements – cash equivalents	92,845,696
Less: Obligation to return collateral held under securities lending arrangements	92,845,696
Net assets available for benefits	<u>\$ 887,428,468</u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2016:

	Partnerships/ Joint Ventures	Debt Securities	Group Annuity Contract	Total of Level 3 Assets
Balance, beginning of year	\$ 66,177,148	\$ 3,242,213	\$ 1,813,306	\$ 71,232,667
Realized gains (losses)	—	—	—	—
Unrealized gains (losses)*	4,356,052	(81,026)	—	4,275,026
Purchases, sales, issuances, and settlements (net)	1,418,346	(43,392)	(99,644)	1,275,310
Transfer in (out) of Level 3	—	—	—	—
Balance, end of year	<u>\$ 71,951,546</u>	<u>\$ 3,117,795</u>	<u>\$ 1,713,662</u>	<u>\$ 76,783,003</u>

*Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2016, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	\$ —	\$ —	\$ —	\$ (43,392)	\$ (43,392)
Partnerships/joint ventures	9,030,264	—	—	(7,611,918)	1,418,346
Group annuity contract	—	65,683	(165,327)	—	(99,644)
Total	<u>\$ 9,030,264</u>	<u>\$ 65,683</u>	<u>\$ (165,327)</u>	<u>\$ (7,655,310)</u>	<u>\$ 1,275,310</u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2015:

	Partnerships/ Joint Ventures	Debt Securities	Group Annuity Contract	Total of Level 3 Assets
Balance, beginning of year	\$ 68,495,946	\$ 3,317,526	\$ 3,079,212	\$ 74,892,684
Realized gains (losses)	—	—	—	—
Unrealized gains (losses)*	5,653,717	(34,219)	—	5,619,498
Purchases, sales, issuances, and settlements (net)	(7,972,515)	(41,094)	(1,265,906)	(9,279,515)
Transfer in (out) of Level 3	—	—	—	—
Balance, end of year	<u>\$ 66,177,148</u>	<u>\$ 3,242,213</u>	<u>\$ 1,813,306</u>	<u>\$ 71,232,667</u>

* Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2015, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	\$ —	\$ —	\$ —	\$ (41,094)	\$ (41,094)
Partnerships/joint ventures	7,977,434	—	—	(15,949,949)	(7,972,515)
Group annuity contract	—	83,235	(110,140)	(1,239,001)	(1,265,906)
Total	<u>\$ 7,977,434</u>	<u>\$ 83,235</u>	<u>\$ (110,140)</u>	<u>\$ (17,230,044)</u>	<u>\$ (9,279,515)</u>

The Plan did not have any assets measured at fair value on a nonrecurring basis as of December 31, 2016 or 2015.

The net appreciation (depreciation) in the fair value of the deposit administration contract presented in the statements of changes in net assets available for benefits consists of realized gains or losses and the net unrealized appreciation or depreciation on the separate account.

The non-pooled separate account loaned \$76,646,227 and \$90,879,591 of various U.S. government securities, corporate debt securities, and common stocks as part of a securities lending program administered by Deutsche Bank (the custodian) as of December 31, 2016 and 2015, respectively. The following presents the breakout by investment classification of the fair value of the securities on loan:

	December 31	
	2016	2015
U.S. government securities	7,401,215	—
Corporate debt	1,048,110	1,527,538
Common stocks	68,196,902	89,352,053
Total loaned securities	<u>\$ 76,646,227</u>	<u>\$ 90,879,591</u>

The non-pooled separate account requires collateral in the amount of 102% of fair value of the applicable securities loaned. The non-pooled separate account monitors the fair value of the underlying securities as compared with the related receivable or payable, including accrued interest, and requests additional collateral as necessary. The non-pooled separate account maintains effective control over all loaned securities, and therefore, continues to report such securities as invested assets. The non-pooled separate account records an offsetting liability for the obligation to return the collateral. The Plan had \$78,259,771 and \$92,845,696 of collateral held in short term overnight repurchase agreements as of December 31, 2016 and 2015, respectively.

The non-pooled separate account contains \$973,630 and \$2,455,104 of other liabilities at December 31, 2016 and 2015, respectively. The other liabilities consist primarily of amounts payable for securities purchased and other transfers to general account.

At December 31, 2016 and 2015, the non-pooled separate account owned \$68,731,122 and \$69,895,054, respectively, of mutual funds administered by Touchstone Advisors, Inc., a wholly owned subsidiary of the Company, which represents 7.51% and 7.88% of the net assets available for benefits, respectively. At December 31, 2016 and 2015, the non-pooled separate account's investment in partnerships and joint ventures with underlying characteristics of bonds administered by Fort Washington Investment Advisors was \$148,806,885 and \$135,408,345, respectively, which represents 16.27% and 15.26% of the net assets available for benefits, respectively. At December 31, 2016 and 2015, the non-pooled separate account owned \$36,828,707 and \$36,641,571, respectively, of partnerships and joint ventures with underlying characteristics of equity administered by Fort Washington Investment Advisors, which represents 4.03% and 4.13% of the net assets available for benefits, respectively. Fort Washington Investment Advisors is a wholly owned subsidiary of the Company.

Actuarial Present Value of Accumulated Benefits

Accumulated benefits are those estimated future periodic payments attributable under the Plan's provisions for services rendered by employees to the valuation date. Accumulated benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and presently active employees or their beneficiaries. The accumulated benefits for active employees are based on retirement credits, which they have accumulated as of the valuation date.

Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated benefits, determined by an independent actuary, is the amount which results from applying actuarial assumptions to adjust accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were:

Life expectancy of participants	RP-2014 Healthy Pre/Post Commencement with modified scale MP-2016 (MP-2015 for 12/31/2015 valuation)
Retirement age assumption	Company experience rate which averages age 63
Assumed rate of return on investments	7.50% in 2016 (7.50% in 2015)

The Plan's mortality assumption for plan participants, including future mortality improvements, is generally derived from tables published by the Society of Actuaries (SOA). In both 2016 and 2015, the SOA released an updated mortality improvement scale (MP-2016 and MP-2015, respectively). The Plan incorporated the updated improvement scales into the December 31, 2016 and 2015 benefit obligations, respectfully.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits. Actuarial assumptions are reviewed on an annual basis.

Administrative Expenses

Administrative expenses presented in the statements of changes in net assets available for benefits are allocated costs of services provided or paid by the Company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events through September 13, 2017, the date the financial statements were available to be issued.

3. Funding Policy

The Company contributes amounts necessary on an actuarial basis to provide the Plan with assets sufficient to meet the future benefit obligations of the Plan. The contributions are designed to fund the Plan's normal service costs on a current basis and to fund accrued benefit costs arising from qualifying service before the establishment of the Plan. Earnings on investments of the Plan serve to reduce future contributions and to provide benefits under the Plan. The Plan has met the ERISA minimum funding requirements.

The required employer contribution is calculated based on data at the end of the plan year. No pension contribution was required in 2016 or 2015. In 2016, the Company voluntarily contributed \$7,000,000 to the Plan.

4. Accumulated Benefits

A comparison of the total actuarial present value of accumulated benefits is presented below as of the end of each plan year is as follows:

	December 31	
	2016	2015
Actuarial present value of accumulated benefits:		
Vested benefits:		
Active participants	\$ 147,233,394	\$ 144,668,150
Retired participants currently receiving payments	464,339,792	460,076,030
Terminated participants	47,946,749	60,652,368
Nonvested benefits	16,051,130	21,222,657
Total actuarial present value of accumulated plan benefits	<u>\$ 675,571,065</u>	<u>\$ 686,619,205</u>

A comparison of the change in the actuarial present value of accumulated benefits is presented below as of the most recent valuation dates for which complete data is available:

	December 31	
	2016	2015
Change in the actuarial present value of accumulated benefits:		
Actuarial present value of accumulated benefits, beginning of year	\$ 686,619,205	\$ 686,577,061
Change in actuarial assumptions ^(a)	(5,712,363)	(7,041,243)
Interest accumulated	48,930,039	49,399,184
Benefits accumulated	15,414,131	14,559,737
Benefits paid during year	(69,679,947)	(56,875,534)
Total actuarial present value of accumulated benefits, end of year	<u>\$ 675,571,065</u>	<u>\$ 686,619,205</u>

(a) Change in actuarial assumptions are from the mortality table changes discussed in Note 2.

5. Termination Priorities

In the event the Plan terminates, all benefits accrued by participants, retired or former participants, and beneficiaries to the extent then funded, will be nonforfeitable. Upon any such termination of the Plan, the assets of the Plan shall first be allocated among the current, retired, and former participants and their beneficiaries, in the order prescribed under Title IV of ERISA. Whether a particular participant's accumulated benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets of the Plan and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated March 20, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

7. Reconciliation of Financial Statements to Form 5500

The following reconciles net assets available for benefits per the financial statements at December 31, 2015, to the form 5500*:

	Year Ended December 31 2015
Net assets available for benefits per the financial statements	\$ 887,428,468
Add: Adjustment from contribution**	3,000,000
Net assets available for benefits per the Form 5500	<u><u>\$ 890,428,468</u></u>

*The reconciliation is not applicable for December 31, 2016.

The following is a reconciliation of net change in net assets available for benefits per the financial statements to net income (loss) per the Form 5500:

	Year Ended December 31	
	2016	2015
Net change in net assets available for benefits per financial statements	\$ 27,446,937	\$ (17,499,040)
Add: Adjustment from contribution**	(3,000,000)	3,000,000
Total net income (loss) per the Form 5500	<u><u>\$ 24,446,937</u></u>	<u><u>\$ (14,499,040)</u></u>

**Amount represents contribution in 2016 plan year related to PGBC premiums that was recorded in 2015 Form 5500.

8. Risks and Uncertainties

The Plan invests in various securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Supplemental Schedules

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
United States government securities					
U.S. Treasury	05/15/2045	3.00 %	53,000 \$	52,006 \$	52,164
U.S. Treasury	11/15/2045	3.00	848,000	845,880	834,448
U.S. Treasury	02/15/2046	2.50	135,000	142,884	119,666
U.S. Treasury	05/15/2046	2.50	62,000	60,670	54,961
U.S. Treasury	08/15/2046	2.25	113,000	92,748	94,770
U.S. Treasury	12/31/2017	1.00	340,000	340,943	340,248
U.S. Treasury	01/31/2018	0.75	960,000	958,166	957,915
U.S. Treasury	02/28/2021	1.13	34,000	33,567	33,054
U.S. Treasury	07/15/2026	0.13	4,640,000	4,439,320	4,515,828
U.S. Treasury	10/31/2018	0.75	1,115,000	1,107,861	1,106,777
U.S. Treasury	09/30/2017	0.63	5,000,000	4,992,383	4,992,845
U.S. Treasury	11/15/2026	2.00	1,260,000	1,210,978	1,210,343
				14,277,406	14,313,019
Corporate debt securities					
AT&T	11/15/2031	8.00 %	1,431,000 \$	1,319,368 \$	1,985,806
AT&T Inc	06/15/2045	4.35	30,000	29,117	26,680
AT&T Inc	03/11/2024	3.90	80,000	83,910	80,802
AT&T Inc	05/15/2035	4.50	125,000	124,639	120,587
AT&T Inc	03/09/2048	4.50	1,959,000	1,864,681	1,766,138
Abbott Labs	11/30/2026	3.75	132,000	131,018	131,016
Abbvie Inc	05/14/2046	4.45	124,000	123,167	118,498
ACE INA Holdings Inc	11/03/2045	4.35	132,000	131,670	139,146
Actavis Funding SCS	03/15/2025	3.80	70,000	69,752	69,993
Activision Blizzard	09/15/2023	6.13	140,000	152,950	153,176
Air Lease Corp	04/01/2017	5.63	275,000	294,594	277,406
Anheuser-Busch Inbev Fin	02/01/2021	2.65	135,000	134,577	135,619
Anheuser-Busch Inbev Fin	02/01/2046	4.90	128,000	127,699	137,438
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,075,726
Apple Inc	02/23/2046	4.65	128,000	127,261	137,942
Astrazeneca PLC	09/18/2019	1.95	4,000,000	3,995,040	3,998,752
Autonation Inc	02/01/2020	5.50	195,000	214,950	209,433
Bank of America Corp	Perpetual	6.10	260,000	260,000	261,430
Bank of America Corp	01/22/2025	4.00	195,000	197,338	195,002
Boardwalk Pipelines LLC	02/01/2023	3.38	139,000	127,737	132,195
Buckeye Partners	07/01/2023	4.15	72,000	66,668	72,784

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Burlington North Santa Fe	05/01/2040	5.75 %	160,000	\$ 159,461	\$ 194,930
CBS	08/15/2044	4.90	180,000	179,356	179,844
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,095,952
CVS Corp	07/20/2045	5.13	90,000	109,511	100,107
Capital One NA	02/05/2018	1.65	250,000	249,250	249,485
Catholic Health Initiatives	08/01/2023	4.20	160,000	172,725	165,016
Cenovus Energy Inc	11/15/2039	6.75	120,000	156,198	133,594
Charter Comm OPT LLC/CAP	10/23/2045	6.48	98,000	98,000	113,100
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	3,434,067
Citigroup	04/27/2025	3.30	135,000	132,608	132,089
Citigroup	09/01/2023	2.37	270,000	269,147	275,368
Comcast Corp	01/15/2022	1.63	134,000	133,867	128,212
Crown Castle Intl Corp	02/15/2021	3.40	138,000	139,829	139,924
Delphi Automotive PLC	11/19/2020	3.15	168,000	167,637	170,560
Diamond 1 Fin/Diamond 2	06/15/2021	4.42	145,000	144,958	149,911
Discovery Communications	03/15/2025	3.45	180,000	179,847	171,597
Dollar General Corp	04/15/2023	3.25	144,000	139,503	141,949
Dominion Resources	08/15/2021	2.00	146,000	145,791	141,455
Domtar Corp	06/01/2017	10.75	26,000	33,806	26,901
Duke Energy Indiana Inc	07/15/2020	3.75	3,000,000	2,884,470	3,145,698
Electronic Arts Inc	03/01/2021	3.70	180,000	179,730	185,947
Enterprise Products	06/01/2067	7.00	90,000	65,250	76,500
Express Scripts Inc	02/25/2021	3.30	140,000	139,752	142,512
FedEx Corp	01/15/2044	5.10	150,000	153,839	162,451
Fidelity National Inform	10/15/2020	3.63	185,000	184,758	191,383
Fifth Third Bancorp	07/27/2020	2.88	136,000	135,825	137,496
Ford Motor	01/15/2043	4.75	69,000	62,237	65,391
Forest Laboratories Inc	12/15/2021	5.00	170,000	186,699	183,636
Fortis Inc	10/04/2026	3.06	130,000	130,000	121,402
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,504,995
Gen Elec Cap Corp	10/17/2021	4.65	100,000	109,583	109,593
General Motors Finl Co	07/13/2020	3.20	172,000	171,952	172,398
Goldman Sachs Group Inc	07/27/2021	5.25	115,000	127,963	125,929
Goldman Sachs Group Inc	11/15/2021	2.08	5,000,000	5,000,000	5,027,020
Guardian Life Insurance	06/19/2064	4.88	3,000,000	2,989,950	2,940,258
Gulf Power Co	06/15/2017	5.90	3,000,000	2,998,620	3,054,573
HSBC Holdings PLC-Spons ADR	01/05/2022	2.37	200,000	200,000	203,727

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Health Care Reit	04/15/2020	6.13 %	132,000 \$	132,743 \$	146,429
HP Enterprise Co	10/05/2017	2.45	170,000	169,905	170,936
Hollyfrontier Corp	04/01/2026	5.88	60,000	60,059	61,237
Home Depot	04/01/2041	5.95	120,000	119,434	152,288
Huntington National Bank	11/06/2018	2.20	250,000	249,705	250,661
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,353,241
International Paper Co	06/15/2018	7.95	140,000	165,231	151,944
JP Morgan Chase & Co	09/23/2022	3.25	130,000	131,024	131,322
Joy Global Inc	10/15/2021	5.13	118,000	128,590	128,246
Kinder Morgan Partners	09/01/2023	3.50	163,000	157,235	160,594
Kraft Foods Group Inc-W/I	01/26/2039	6.88	120,000	160,855	150,529
Marathon Oil Corp	11/01/2022	2.80	155,000	145,096	148,052
Masco Corp	04/01/2026	4.38	132,000	131,372	134,253
Microsoft Corp	02/12/2035	3.50	65,000	64,731	62,465
Midcontinent Express Pipeline	09/15/2019	6.70	98,000	100,600	102,900
Mondelez Intl Hldings NE	10/28/2021	2.00	200,000	199,262	191,422
Morgan Stanley	04/23/2027	3.95	60,000	59,784	59,304
Mylan NV	12/15/2018	3.00	100,000	99,874	100,702
Newell Brands Inc	12/01/2019	2.88	122,000	118,107	124,115
Newell Brands Inc	04/01/2026	4.20	70,000	69,859	72,965
Northern States Pwr	09/01/2038	6.38	610,000	840,659	790,029
Occidental Petroleum Corp	02/15/2047	4.10	76,000	75,830	73,871
Ochsner Clinic Fnd	05/15/2045	5.90	116,000	125,935	133,898
Old Dominion Electric	12/01/2028	5.68	999,968	999,968	1,070,817
Omega Healthcare	04/01/2024	4.95	160,000	157,746	161,951
Oracle Corp	07/15/2026	2.65	122,000	121,541	115,628
PNC Funding Corp	02/01/2017	5.63	2,000,000	1,990,980	2,006,048
PNC Bank NA	11/01/2022	2.70	125,000	111,084	122,912
Pacificorp	04/01/2037	5.75	96,000	112,994	117,420
Penn-Amer Water Co	11/01/2017	7.08	3,000,000	3,373,110	3,117,795
Petroleos Mexicanos	01/23/2026	4.50	105,000	104,821	95,655
Petroleos Mexico	03/13/2022	5.38	50,000	49,723	51,199
Prudential Financial	06/15/2043	5.63	125,000	133,906	129,844
Qualcomm	05/20/2025	3.45	150,000	149,460	152,432
Qwest Corp	12/01/2021	6.75	135,000	155,453	146,475
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	3,941,421
Roper Technologies Inc	12/15/2020	3.00	166,000	165,937	168,029

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Sabine Pass Liquefaction	03/15/2027	5.00 %	110,000	\$ 110,000	\$ 110,963
Scripps Networks Inter	11/15/2019	2.75	200,000	199,365	202,740
Shell International Fin	05/10/2021	1.88	150,000	149,183	146,528
Shire ACQ Inv Ireland DA	09/23/2021	2.40	144,000	143,844	138,971
Smucker JM Co	03/15/2025	3.50	3,500,000	3,499,084	3,524,630
Southern Copper Corp	04/23/2045	5.88	80,000	74,954	78,406
Suncor Energy Inc	12/01/2034	5.95	1,000,000	961,440	1,179,002
Target Corp	01/15/2038	7.00	2,000,000	2,033,580	2,788,076
Tiaa	12/16/2039	6.85	1,600,000	1,637,472	2,073,034
Teva Pharmaceuticals NE	07/21/2021	2.20	62,000	61,898	59,260
Teva Pharmaceuticals NE	10/01/2026	3.15	138,000	137,633	127,035
Trinity	12/01/2045	4.13	1,500,000	1,498,515	1,453,176
Verizon Communications	04/01/2037	6.25	165,000	163,632	195,328
Verizon Communications	03/15/2055	4.67	50,000	49,174	47,004
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,993	7,947,310
Vornado Realty LP	01/15/2022	5.00	130,000	143,939	140,467
Wells Fargo Co	02/19/2025	3.00	130,000	129,566	124,721
Williams Partners	08/15/2022	3.35	80,000	70,111	78,667
Zimmer Holdings Inc	11/30/2021	3.38	40,000	40,516	40,349
Zimmer Holdings Inc	04/01/2022	3.15	90,000	90,050	89,662
Goldman Sachs Group Inc	Perpetual	5.70	260,000	269,750	266,448
JPMorgan Chase & Co	Perpetual	5.15	260,000	250,510	248,664
SBA Tower Trust	10/15/2019	2.90	130,000	130,175	130,922
Masedu	01/01/2031	2.37	1,000,000	1,000,000	1,000,000
Meag TXB PLT	04/01/2057	6.66	2,000,000	2,000,000	2,444,220
				74,731,085	84,805,151
Commercial mortgage-backed securities					
CHT 2016-CSMO A	11/15/2033	2.14 %	210,000	\$ 210,000	\$ 211,053
				210,000	211,053
Residential mortgage-backed securities					
FNR 2015-51 KC	06/25/2045	3.00 %	123,660	\$ 126,133	\$ 124,318
FHMS 3763 JM	12/15/2038	4.00	1,000,000	983,594	1,035,758
FNR 2004-23 Z	04/25/2034	4.50	655,587	645,332	703,187
CWL 2007-S1 A5	11/25/2036	6.02	386,144	154,692	365,971
CWL 2007-S2 A5F	05/25/2037	6.00	1,946,254	824,680	1,749,242
RAMP 2004-RS7 AI5	07/25/2034	5.54	253,655	236,216	238,988

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Residential mortgage-backed securities (continued)					
FGLMC #A56988	02/01/2037	5.50 %	36,568 \$	39,037 \$	40,736
FGLMC #G03781	01/01/2038	6.00	23,643	25,734	26,708
FGLMC # G06031	03/01/2040	5.50	60,789	66,222	67,797
FGLMC # A95946	01/01/2041	4.00	161,800	166,477	170,295
FGLMC #A96485	01/01/2041	4.50	208,866	212,945	224,788
FG J27931	04/01/2029	3.50	62,822	66,513	65,807
FNMA # 255805	08/01/2020	4.50	10,900	10,565	11,226
FNCI AH2666	01/01/2026	4.00	26,856	28,740	28,164
FNCL AH3493	02/01/2026	4.00	51,981	55,864	54,900
FNMA # AI0805	07/01/2041	4.50	101,733	107,138	109,637
FNMA AJ5457	11/01/2041	4.00	336,865	355,182	355,846
FN AL0054	02/01/2041	4.50	305,750	324,430	329,355
FN AL2663	01/01/2026	4.00	61,952	65,591	65,413
FN AL3318	03/01/2043	3.50	293,948	301,343	303,015
FN #AS8552	12/01/2036	3.00	540,000	542,363	546,653
FNMA # 733735	09/01/2033	5.50	158,366	157,277	175,897
FNMA # 889734	06/01/2037	5.50	24,655	25,379	27,526
FNMA # 899079	03/01/2037	5.00	56,865	61,112	61,944
FNMA # 933806	05/01/2038	5.00	22,076	23,739	24,030
FNMA # 933427	03/01/2038	5.00	357,808	362,029	389,464
FNMA # 974401	04/01/2023	4.50	12,704	12,972	13,486
FNMA # 974403	04/01/2023	4.50	17,309	17,688	18,444
FNMA # 984256	06/01/2023	5.00	28,141	28,989	29,989
FNMA # 995472	11/01/2023	5.00	20,419	21,054	21,817
FNMA # 995220	11/01/2023	6.00	19,801	20,714	21,286
FNMA #AB1149	06/01/2040	5.00	120,665	126,359	131,734
FNCN #AB1800	11/01/2040	4.00	102,709	101,706	108,673
FN MA1175	09/01/2042	3.00	313,583	304,225	313,272
FN MA1543	08/01/2033	3.50	396,090	405,373	411,921
FN MA2177	02/01/2035	4.00	207,386	223,880	220,315
FNMA # AD3795	04/01/2040	4.50	144,833	152,505	156,146
FNMA # AE0831	09/01/2039	6.00	33,222	36,695	37,662
ABMT 2015-2 A8	03/25/2045	3.00	155,580	157,622	154,846
CWALT 2005-46CB A14	10/25/2035	5.50	1,087,607	1,049,286	1,029,117
FHASI 2005-FA6 A5	09/25/2035	5.50	752,766	638,411	657,150
RAST 2006-A1 1A3	04/25/2036	6.00	155,779	156,509	126,663

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Residential mortgage-backed securities (continued)					
MCMLT 2015-1 A1	06/25/2056	2.23 %	1,990,284	\$ 1,985,498	\$ 1,993,444
SEMT 2013-10 B2	08/25/2043	3.57	230,499	221,910	226,469
SASC 2005-17 5A1	10/25/2035	5.50	60,010	59,503	48,451
WMALT 2005-9 2A4	11/25/2035	5.50	51,853	52,169	47,550
G2 MA1157	07/20/2043	3.50	272,763	277,537	284,662
GN AD1745	02/20/2043	3.00	345,107	337,665	350,037
G2SF 5305	02/20/2042	4.00	29,956	32,470	31,888
G2SF 4883	12/20/2040	4.50	193,944	207,278	209,840
G2SF 4853	11/20/2040	4.00	282,931	296,194	303,297
GNSF 736696	05/15/2040	4.50	90,907	100,481	98,322
GNMA 748495	08/15/2040	4.00	11,027	11,958	11,721
				13,004,978	14,354,867
Asset-backed securities					
BV 2015-1A	12/15/2022	3.00 %	3,105,171	\$ 3,091,240	\$ 3,137,931
CRART 2014-2 A4	12/16/2019	1.57	304,050	302,957	304,340
AFIN 2014-1 A3	06/20/2018	1.32	20,739	20,735	20,740
DEFT 2015-1 C	03/23/2020	2.42	160,000	159,961	160,924
DPABS 2012-1A A2	01/25/2042	5.22	58,200	59,782	59,362
SDART 2015-1 B	11/15/2019	1.97	200,000	199,954	200,417
SONIC 2016-1A A2	05/20/2046	4.47	134,213	134,213	132,564
SCFT 2016-AA A	04/25/2029	3.05	188,256	188,249	189,197
Brazos	06/25/2029	1.83	5,000,000	4,203,125	4,795,052
				8,360,216	9,000,527
Common stocks					
Aflac Inc			3,636	\$ 207,392	\$ 253,066
AT&T Inc			160,140	5,822,128	6,810,754
Abbott Labs			141,235	4,909,977	5,424,836
Abbvie Inc			5,878	350,640	368,080
Agrium Inc			56,899	4,946,595	5,721,194
APD			1,507	190,085	216,737
Alphabet			7,972	2,433,870	6,152,949
Alphabet			4,616	1,412,661	3,657,949
Amazon.com Inc			14,152	4,379,199	10,612,160
Ameren Corporation			1,763	69,652	92,487
Ameriprise Financial Inc			1,447	164,184	160,530
Amgen Inc			2,277	372,298	332,920

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Apple Inc			68,132	\$ 5,625,813	\$ 7,891,048
Archer-Daniels-Midland			3,563	164,391	162,651
Avnet Inc			131,757	4,596,823	6,272,951
BB&T Corporation			6,311	225,763	296,743
Bank of America Corp			313,025	3,804,909	6,917,853
Bank of NY Mellon Corp			221,509	5,059,171	10,495,096
Berkshire Hathaway Inc Del			110,499	14,523,010	18,009,127
Bio-Rad Laboratories Inc			30,556	3,584,981	5,569,748
Biogen Inc			19,892	5,657,648	5,640,973
Boeing Co			5,392	690,463	839,427
Bristol-Myers Squibb			121,231	6,986,288	7,084,740
Brookfield Asset Manage-CL A			39,934	983,113	1,318,221
C.H. Robinson Worldwide Inc			1,053	69,969	77,143
CA Inc			5,081	163,701	161,423
Cardinal Health Inc			2,659	214,128	191,368
Carnival Cruise			100,630	3,184,832	5,238,798
Caterpillar Inc			3,494	328,043	324,034
Centurylink Inc			4,834	126,645	114,953
Charter Communications Inc-A			3,913	890,481	1,126,631
Chevron Corporation			4,120	431,645	484,924
Cincinnati Financial			255,000	1,838,593	19,316,250
Cisco Systems Inc			234,914	5,601,577	7,099,101
Cintas Corp			681,150	2,722,031	78,713,694
Coca-Cola Co			13,988	596,334	579,942
Comcast Corp			77,632	4,254,162	5,360,490
Conagra Foods Inc			16,511	397,613	653,010
Consolidated Edison Inc			2,077	128,414	153,033
Cummins Engine			1,423	171,328	194,481
Darden Restaurants Inc			1,250	77,227	90,900
Deere & Company			3,023	242,322	311,490
Dominion Resources			1,985	155,898	152,031
Dover Corp			1,421	84,889	106,476
Dow Chemical Co			5,542	296,792	317,113
Duke Energy			4,809	311,533	373,275
Equity Residential Properties			2,791	194,747	179,629
Exxon Mobil Corp			54,337	4,347,649	4,904,458
First Energy Corp			3,289	102,796	101,860

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Ford Motor			25,900	\$ 325,451	\$ 314,167
Arthur J Gallagher & Co			3,169	164,641	164,661
Gap Inc			2,425	78,646	54,417
General Electric Co			315,858	7,942,370	9,981,113
General Mills			4,605	256,837	284,451
General Motors Co			8,986	317,098	313,072
Gilead Sciences Inc			8,909	653,410	637,973
Goldman Sachs Group Inc			27,364	3,688,103	6,552,310
HP Inc			30,279	383,351	449,340
Halliburton Company			109,467	3,521,639	5,921,070
Harley Davidson Inc			1,622	89,192	94,627
Hasbro Inc			914	66,799	71,100
Huntington Bancshares Inc			12,339	164,923	163,122
Intel Corporation			24,356	825,176	883,392
IBM			32,962	4,851,087	5,471,362
Johnson & Johnson			61,732	5,938,275	7,112,144
Jones Lang Lasalle Inc			33,340	3,255,811	3,368,674
KLA Instruments Corp			2,077	163,830	163,418
Kellogg Co			1,346	98,545	99,214
Kimberly Clark			4,746	333,425	541,614
Kraft Heinz Co			3,820	328,472	333,562
L Brands Inc			3,015	241,116	198,508
Eli Lilly			3,256	262,899	239,479
Lockheed Martin			434	89,486	108,474
Macy's			3,102	180,449	111,083
Marriott International-CL A			1,208	82,676	99,877
McDonalds			4,865	625,964	592,168
Merck & Co Inc			2,757	104,357	162,305
Metlife Inc			12,022	596,349	647,866
Microsoft Corp			154,446	5,863,533	9,597,274
Mondelez International Inc			221,107	5,845,287	9,801,673
Mosaic Co/The			2,714	107,394	79,602
Murphy Oil Corp			1,741	51,386	54,197
Nextera Energy Inc			586	56,032	70,004
Nordstrom Inc			1,130	81,323	54,161
Norfolk Southern Corp			496	39,218	53,603
Novartis Ag-Adr			103,878	9,193,589	7,566,474

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Occidental Petroleum Corp			6,422	\$ 452,880	\$ 457,439
Omnicom Group			1,515	130,609	128,942
Oracle Corp			168,820	6,384,955	6,491,129
Parker Hannifin			5,512	598,815	771,680
Paychex Inc			2,667	164,174	162,367
People's United Financial			8,449	164,220	163,573
Pepsico Inc			7,815	715,250	817,683
Pfizer Inc			18,269	604,550	593,377
Phillips 66			4,204	325,864	363,268
Praxair Inc			2,552	262,649	299,069
T Rowe Price Group Inc			4,263	311,656	320,833
Priceline Group Inc			3,538	3,970,407	5,186,920
Principal Financial Group			2,201	107,304	127,350
Prudential Financial			6,205	546,695	645,692
Qualcomm			9,801	656,367	639,025
Salesforce.com Inc			43,805	3,051,792	2,998,890
Scana Corp			1,074	55,623	78,703
Schlumberger LTD			64,869	5,409,924	5,445,753
Smucker JM Co			35,372	3,673,100	4,529,738
Stericycle Inc			57,356	5,429,446	4,418,706
Symantec Corp			12,204	245,552	291,554
Sysco Corp			157,192	4,595,756	8,703,721
Target Corp			2,225	153,474	160,712
3M Co.			3,674	656,751	656,066
Twenty-First Century Fox-A			183,966	5,742,021	5,158,407
U S Bancorp			6,262	326,743	321,679
Union Pacific Corp			52,085	4,260,445	5,400,173
United Parcel Service			1,124	109,151	128,855
United Technologies			48,669	4,927,736	5,335,096
VF Corp			2,440	130,652	130,174
Valero Energy Corp			890	56,178	60,805
Verizon Communications			6,397	274,841	341,472
Versum Materials Inc			753	15,512	21,137
Viacom Inc-Class B			4,460	179,745	156,546
Vista Outdoor			93,722	2,458,086	3,458,342
Wal-Mart			4,436	283,357	306,616
Waste Management Inc			675	33,727	47,864

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Wells Fargo & Co			19,085	\$ 1,002,581	\$ 1,051,774
Wesco International Inc			50,015	3,790,262	3,328,498
Western Digital Corp			3,432	277,742	233,204
Western Union Co-W/I			7,516	163,904	163,248
Whirlpool Corp			642	104,801	116,696
World Fuel Services Corp			64,411	2,362,685	2,957,109
Wyndham Worldwide			1,003	75,744	76,599
Wynn Resorts LTD			795	57,555	68,775
Xilinx Inc			2,715	163,480	163,905
Xerox Corp			18,007	163,251	157,201
YUM! Brands Inc			3,882	220,584	245,847
YUM China Holdings Inc-W/I			3,882	86,186	101,398
Eaton Corp PLC			2,783	189,409	186,711
Invesco LTD			3,748	124,231	113,714
Chubb LTD			2,450	326,507	323,694
Avalon Bay Communities			998	161,890	176,796
General Growth Properties			5,038	125,488	125,849
Public Storage Inc			493	104,481	110,186
Simon Property Grp LP			35,478	6,615,739	6,303,375
Vornado Realty Trust			1,499	128,939	156,451
				234,674,008	390,520,684
Preferred stocks					
Entergy Arkansas Inc			2,939	\$ 62,683	\$ 62,219
Entergy Arkansas Inc			56,096	1,133,008	1,178,577
Entergy Mississippi Inc			1,462	31,328	30,892
Entergy Louisiana Holdings LLIC			2,986	62,907	63,094
Entergy Louisiana Holdings LLIC			35,000	697,489	721,175
Gen El Capital Corp			64,421	1,314,376	1,581,536
Public Storage			6,256	132,686	132,002
				3,434,477	3,769,495
Mutual funds					
Ishares Dj Us			291,093	\$ 39,161,992	\$ 44,810,856
First Eagle Overseas Fund			1,922,409	40,517,513	43,927,052
*Touchstone Vst Bond 816 Tbnd			2,959,353	30,517,543	31,102,796
*Touchstone Sand Capital Inst Growth			2,056,193	46,282,441	37,628,326
				156,479,489	157,469,030

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Partnerships/joint ventures					
Bank Fund VIII Trust				\$ 2,423,555	\$ 3,551,977
Limited Partnership Interest					
Carlyle Riverstone III				1,770,931	(3,012)
Limited Partnership Interest					
Carlyle Riverstone Fund I				971,014	392,507
Limited Partnership Interest					
Energy Fund XVA				3,986,067	2,831,206
Limited Partnership Interest					
European Strategic Partners I				1,782,857	160,618
Limited Partnership Interest					
Goldman Sachs LP				1,050,000	1,050,000
Limited Partnership Interest					
*Ft. Washington High Yield LLC				10,669,264	9,696,297
Limited Partnership Interest					
*Ft. Washington High Yield LLC #2				36,535,188	66,613,732
Limited Partnership Interest					
*Ft. Washington Private Equity II				2,228,912	1,745,061
Limited Partnership Interest					
*Ft. Washington Private Equity III				3,082,273	3,150,385
Limited Partnership Interest					
*Ft. Washington Private Equity V				8,028,323	7,398,323
Limited Partnership Interest					
*Ft. Washington Private Equity VI				12,285,048	12,257,583
Limited Partnership Interest					
*Ft. Washington Private Equity VII				5,663,424	6,400,435
Limited Partnership Interest					
*Ft. Washington Private Equity VIII				2,116,660	2,496,394
Limited Partnership Interest					
*Ft. Washington Private Equity Opp Fund III				2,400,000	3,380,526
Limited Partnership Interest					
*Ft. Washington Active Fixed Fund LLC				43,815,644	72,496,856
Limited Partnership Interest					
Lexington Capital II				31,269	5,973
Limited Partnership Interest					
Landmark Equity Partners IV				(2,324)	—
Limited Partnership Interest					

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Partnerships/joint ventures (continued)					
Royalty Opportunity				\$ 4,049,709	\$ 3,646,954
Limited Partnership Interest					
Waterfall Eden Fund				5,000,000	5,241,005
Limited Partnership Interest					
Nycap Mezzanne Offshort Partners III				3,582,965	3,317,890
Limited Partnership Interest					
Sonterra Legacy Investors Holdings LLC				9,063,505	14,927,721
Limited Partnership Interest					
				160,534,284	220,758,431
Group Annuity Contract		6.36 %		\$ —	\$ 1,713,662
Total investments				\$ 665,705,943	\$ 896,915,919

**Party-in interest*

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4j - Schedule of Reportable Transactions
 December 31, 2016

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Gain/ (Loss)
<i>Category (iii) – Series of transactions in excess of 5% of plan assets</i>						
US Treasury Note 1.50% due 8/15/2026	US Government Security	\$ 31,113,103	\$ —	\$ 31,113,103	\$ 31,113,103	\$ —
US Treasury Note 1.50% due 8/15/2026	US Government Security	—	31,043,008	31,114,581	31,043,008	(71,573)
US Treasury Note 0.625% due 1/15/2026	US Government Security	23,176,737	—	23,176,737	23,176,737	—
US Treasury Note 0.625% due 1/15/2026	US Government Security	—	23,189,861	23,173,711	23,189,861	16,150
US Treasury Note 0.625% due 6/30/2018	US Government Security	22,475,835	—	22,475,835	22,475,835	—
US Treasury Note 0.625% due 6/30/2018	US Government Security	—	22,474,084	22,476,778	22,474,084	(2,694)

There were no category (i), (ii) or (iv) reportable transactions during 2016.

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Description of Investment Including						
Identity of Issuer, Borrower, Lessor, or Similar Party	Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value	
United States government securities						
U.S. Treasury	05/15/2045	3.00 %	53,000 \$	52,006 \$	52,164	
U.S. Treasury	11/15/2045	3.00	848,000	845,880	834,448	
U.S. Treasury	02/15/2046	2.50	135,000	142,884	119,666	
U.S. Treasury	05/15/2046	2.50	62,000	60,670	54,961	
U.S. Treasury	08/15/2046	2.25	113,000	92,748	94,770	
U.S. Treasury	12/31/2017	1.00	340,000	340,943	340,248	
U.S. Treasury	01/31/2018	0.75	960,000	958,166	957,915	
U.S. Treasury	02/28/2021	1.13	34,000	33,567	33,054	
U.S. Treasury	07/15/2026	0.13	4,640,000	4,439,320	4,515,828	
U.S. Treasury	10/31/2018	0.75	1,115,000	1,107,861	1,106,777	
U.S. Treasury	09/30/2017	0.63	5,000,000	4,992,383	4,992,845	
U.S. Treasury	11/15/2026	2.00	1,260,000	1,210,978	1,210,343	
				14,277,406	14,313,019	
Corporate debt securities						
AT&T	11/15/2031	8.00 %	1,431,000 \$	1,319,368 \$	1,985,806	
AT&T Inc	06/15/2045	4.35	30,000	29,117	26,680	
AT&T Inc	03/11/2024	3.90	80,000	83,910	80,802	
AT&T Inc	05/15/2035	4.50	125,000	124,639	120,587	
AT&T Inc	03/09/2048	4.50	1,959,000	1,864,681	1,766,138	
Abbott Labs	11/30/2026	3.75	132,000	131,018	131,016	
Abbvie Inc	05/14/2046	4.45	124,000	123,167	118,498	
ACE INA Holdings Inc	11/03/2045	4.35	132,000	131,670	139,146	
Actavis Funding SCS	03/15/2025	3.80	70,000	69,752	69,993	
Activision Blizzard	09/15/2023	6.13	140,000	152,950	153,176	
Air Lease Corp	04/01/2017	5.63	275,000	294,594	277,406	
Anheuser-Busch Inbev Fin	02/01/2021	2.65	135,000	134,577	135,619	
Anheuser-Busch Inbev Fin	02/01/2046	4.90	128,000	127,699	137,438	
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,075,726	
Apple Inc	02/23/2046	4.65	128,000	127,261	137,942	
Astrazeneca PLC	09/18/2019	1.95	4,000,000	3,995,040	3,998,752	
Autonation Inc	02/01/2020	5.50	195,000	214,950	209,433	
Bank of America Corp	Perpetual	6.10	260,000	260,000	261,430	
Bank of America Corp	01/22/2025	4.00	195,000	197,338	195,002	
Boardwalk Pipelines LLC	02/01/2023	3.38	139,000	127,737	132,195	
Buckeye Partners	07/01/2023	4.15	72,000	66,668	72,784	

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Burlington North Santa Fe	05/01/2040	5.75 %	160,000 \$	159,461 \$	194,930
CBS	08/15/2044	4.90	180,000	179,356	179,844
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,095,952
CVS Corp	07/20/2045	5.13	90,000	109,511	100,107
Capital One NA	02/05/2018	1.65	250,000	249,250	249,485
Catholic Health Initiatives	08/01/2023	4.20	160,000	172,725	165,016
Cenovus Energy Inc	11/15/2039	6.75	120,000	156,198	133,594
Charter Comm OPT LLC/CAP	10/23/2045	6.48	98,000	98,000	113,100
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	3,434,067
Citigroup	04/27/2025	3.30	135,000	132,608	132,089
Citigroup	09/01/2023	2.37	270,000	269,147	275,368
Comcast Corp	01/15/2022	1.63	134,000	133,867	128,212
Crown Castle Intl Corp	02/15/2021	3.40	138,000	139,829	139,924
Delphi Automotive PLC	11/19/2020	3.15	168,000	167,637	170,560
Diamond 1 Fin/Diamond 2	06/15/2021	4.42	145,000	144,958	149,911
Discovery Communications	03/15/2025	3.45	180,000	179,847	171,597
Dollar General Corp	04/15/2023	3.25	144,000	139,503	141,949
Dominion Resources	08/15/2021	2.00	146,000	145,791	141,455
Domtar Corp	06/01/2017	10.75	26,000	33,806	26,901
Duke Energy Indiana Inc	07/15/2020	3.75	3,000,000	2,884,470	3,145,698
Electronic Arts Inc	03/01/2021	3.70	180,000	179,730	185,947
Enterprise Products	06/01/2067	7.00	90,000	65,250	76,500
Express Scripts Inc	02/25/2021	3.30	140,000	139,752	142,512
FedEx Corp	01/15/2044	5.10	150,000	153,839	162,451
Fidelity National Inform	10/15/2020	3.63	185,000	184,758	191,383
Fifth Third Bancorp	07/27/2020	2.88	136,000	135,825	137,496
Ford Motor	01/15/2043	4.75	69,000	62,237	65,391
Forest Laboratories Inc	12/15/2021	5.00	170,000	186,699	183,636
Fortis Inc	10/04/2026	3.06	130,000	130,000	121,402
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,504,995
Gen Elec Cap Corp	10/17/2021	4.65	100,000	109,583	109,593
General Motors Finl Co	07/13/2020	3.20	172,000	171,952	172,398
Goldman Sachs Group Inc	07/27/2021	5.25	115,000	127,963	125,929
Goldman Sachs Group Inc	11/15/2021	2.08	5,000,000	5,000,000	5,027,020
Guardian Life Insurance	06/19/2064	4.88	3,000,000	2,989,950	2,940,258
Gulf Power Co	06/15/2017	5.90	3,000,000	2,998,620	3,054,573
HSBC Holdings PLC-Spons ADR	01/05/2022	2.37	200,000	200,000	203,727

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Health Care Reit	04/15/2020	6.13 %	132,000 \$	132,743 \$	146,429
HP Enterprise Co	10/05/2017	2.45	170,000	169,905	170,936
Hollyfrontier Corp	04/01/2026	5.88	60,000	60,059	61,237
Home Depot	04/01/2041	5.95	120,000	119,434	152,288
Huntington National Bank	11/06/2018	2.20	250,000	249,705	250,661
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,353,241
International Paper Co	06/15/2018	7.95	140,000	165,231	151,944
JP Morgan Chase & Co	09/23/2022	3.25	130,000	131,024	131,322
Joy Global Inc	10/15/2021	5.13	118,000	128,590	128,246
Kinder Morgan Partners	09/01/2023	3.50	163,000	157,235	160,594
Kraft Foods Group Inc-W/I	01/26/2039	6.88	120,000	160,855	150,529
Marathon Oil Corp	11/01/2022	2.80	155,000	145,096	148,052
Masco Corp	04/01/2026	4.38	132,000	131,372	134,253
Microsoft Corp	02/12/2035	3.50	65,000	64,731	62,465
Midcontinent Express Pipeline	09/15/2019	6.70	98,000	100,600	102,900
Mondelez Intl Hldings NE	10/28/2021	2.00	200,000	199,262	191,422
Morgan Stanley	04/23/2027	3.95	60,000	59,784	59,304
Mylan NV	12/15/2018	3.00	100,000	99,874	100,702
Newell Brands Inc	12/01/2019	2.88	122,000	118,107	124,115
Newell Brands Inc	04/01/2026	4.20	70,000	69,859	72,965
Northern States Pwr	09/01/2038	6.38	610,000	840,659	790,029
Occidental Petroleum Corp	02/15/2047	4.10	76,000	75,830	73,871
Ochsner Clinic Fnd	05/15/2045	5.90	116,000	125,935	133,898
Old Dominion Electric	12/01/2028	5.68	999,968	999,968	1,070,817
Omega Healthcare	04/01/2024	4.95	160,000	157,746	161,951
Oracle Corp	07/15/2026	2.65	122,000	121,541	115,628
PNC Funding Corp	02/01/2017	5.63	2,000,000	1,990,980	2,006,048
PNC Bank NA	11/01/2022	2.70	125,000	111,084	122,912
Pacificorp	04/01/2037	5.75	96,000	112,994	117,420
Penn-Amer Water Co	11/01/2017	7.08	3,000,000	3,373,110	3,117,795
Petroleos Mexicanos	01/23/2026	4.50	105,000	104,821	95,655
Petroleos Mexico	03/13/2022	5.38	50,000	49,723	51,199
Prudential Financial	06/15/2043	5.63	125,000	133,906	129,844
Qualcomm	05/20/2025	3.45	150,000	149,460	152,432
Qwest Corp	12/01/2021	6.75	135,000	155,453	146,475
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	3,941,421
Roper Technologies Inc	12/15/2020	3.00	166,000	165,937	168,029

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Sabine Pass Liquefaction	03/15/2027	5.00 %	110,000	\$ 110,000	\$ 110,963
Scripps Networks Inter	11/15/2019	2.75	200,000	199,365	202,740
Shell International Fin	05/10/2021	1.88	150,000	149,183	146,528
Shire ACQ Inv Ireland DA	09/23/2021	2.40	144,000	143,844	138,971
Smucker JM Co	03/15/2025	3.50	3,500,000	3,499,084	3,524,630
Southern Copper Corp	04/23/2045	5.88	80,000	74,954	78,406
Suncor Energy Inc	12/01/2034	5.95	1,000,000	961,440	1,179,002
Target Corp	01/15/2038	7.00	2,000,000	2,033,580	2,788,076
Tiaa	12/16/2039	6.85	1,600,000	1,637,472	2,073,034
Teva Pharmaceuticals NE	07/21/2021	2.20	62,000	61,898	59,260
Teva Pharmaceuticals NE	10/01/2026	3.15	138,000	137,633	127,035
Trinity	12/01/2045	4.13	1,500,000	1,498,515	1,453,176
Verizon Communications	04/01/2037	6.25	165,000	163,632	195,328
Verizon Communications	03/15/2055	4.67	50,000	49,174	47,004
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,993	7,947,310
Vornado Realty LP	01/15/2022	5.00	130,000	143,939	140,467
Wells Fargo Co	02/19/2025	3.00	130,000	129,566	124,721
Williams Partners	08/15/2022	3.35	80,000	70,111	78,667
Zimmer Holdings Inc	11/30/2021	3.38	40,000	40,516	40,349
Zimmer Holdings Inc	04/01/2022	3.15	90,000	90,050	89,662
Goldman Sachs Group Inc	Perpetual	5.70	260,000	269,750	266,448
JPMorgan Chase & Co	Perpetual	5.15	260,000	250,510	248,664
SBA Tower Trust	10/15/2019	2.90	130,000	130,175	130,922
Masedu	01/01/2031	2.37	1,000,000	1,000,000	1,000,000
Meag TXB PLT	04/01/2057	6.66	2,000,000	2,000,000	2,444,220
				74,731,085	84,805,151
Commercial mortgage-backed securities					
CHT 2016-CSMO A	11/15/2033	2.14 %	210,000	\$ 210,000	\$ 211,053
				210,000	211,053
Residential mortgage-backed securities					
FNR 2015-S1 KC	06/25/2045	3.00 %	123,660	\$ 126,133	\$ 124,318
FHMS 3763 JM	12/15/2038	4.00	1,000,000	983,594	1,035,758
FNR 2004-23 Z	04/25/2034	4.50	655,587	645,332	703,187
CWL 2007-S1 A5	11/25/2036	6.02	386,144	154,692	365,971
CWL 2007-S2 A5F	05/25/2037	6.00	1,946,254	824,680	1,749,242
RAMP 2004-RS7 A15	07/25/2034	5.54	253,655	236,216	238,988

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Residential mortgage-backed securities (continued)					
FGLMC #A56988	02/01/2037	5.50 %	36,568 \$	39,037 \$	40,736
FGLMC #G03781	01/01/2038	6.00	23,643	25,734	26,708
FGLMC # G06031	03/01/2040	5.50	60,789	66,222	67,797
FGLMC # A95946	01/01/2041	4.00	161,800	166,477	170,295
FGLMC #A96485	01/01/2041	4.50	208,866	212,945	224,788
FG J27931	04/01/2029	3.50	62,822	66,513	65,807
FNMA # 255805	08/01/2020	4.50	10,900	10,565	11,226
FNCI AH2666	01/01/2026	4.00	26,856	28,740	28,164
FNCL AH3493	02/01/2026	4.00	51,981	55,864	54,900
FNMA # AI0805	07/01/2041	4.50	101,733	107,138	109,637
FNMA AJ5457	11/01/2041	4.00	336,865	355,182	355,846
FN AL0054	02/01/2041	4.50	305,750	324,430	329,355
FN AL2663	01/01/2026	4.00	61,952	65,591	65,413
FN AL3318	03/01/2043	3.50	293,948	301,343	303,015
FN #AS8552	12/01/2036	3.00	540,000	542,363	546,653
FNMA # 733735	09/01/2033	5.50	158,366	157,277	175,897
FNMA # 889734	06/01/2037	5.50	24,655	25,379	27,526
FNMA # 899079	03/01/2037	5.00	56,865	61,112	61,944
FNMA # 933806	05/01/2038	5.00	22,076	23,739	24,030
FNMA # 933427	03/01/2038	5.00	357,808	362,029	389,464
FNMA # 974401	04/01/2023	4.50	12,704	12,972	13,486
FNMA # 974403	04/01/2023	4.50	17,309	17,688	18,444
FNMA # 984256	06/01/2023	5.00	28,141	28,989	29,989
FNMA # 995472	11/01/2023	5.00	20,419	21,054	21,817
FNMA # 995220	11/01/2023	6.00	19,801	20,714	21,286
FNMA #ABI149	06/01/2040	5.00	120,665	126,359	131,734
FNCN #AB1800	11/01/2040	4.00	102,709	101,706	108,673
FN MA1175	09/01/2042	3.00	313,583	304,225	313,272
FN MA1543	08/01/2033	3.50	396,090	405,373	411,921
FN MA2177	02/01/2035	4.00	207,386	223,880	220,315
FNMA # AD3795	04/01/2040	4.50	144,833	152,505	156,146
FNMA # AE0831	09/01/2039	6.00	33,222	36,695	37,662
ABMT 2015-2 A8	03/25/2045	3.00	155,580	157,622	154,846
CWALT 2005-46CB A14	10/25/2035	5.50	1,087,607	1,049,286	1,029,117
FHASI 2005-FA6 A5	09/25/2035	5.50	752,766	638,411	657,150
RAST 2006-A1 1A3	04/25/2036	6.00	155,779	156,509	126,663

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Residential mortgage-backed securities (continued)					
MCMLT 2015-1 A1	06/25/2056	2.23 %	1,990,284 \$	1,985,498 \$	1,993,444
SEMT 2013-10 B2	08/25/2043	3.57	230,499	221,910	226,469
SASC 2005-17 5A1	10/25/2035	5.50	60,010	59,503	48,451
WMALT 2005-9 2A4	11/25/2035	5.50	51,853	52,169	47,550
G2 MA1157	07/20/2043	3.50	272,763	277,537	284,662
GN AD1745	02/20/2043	3.00	345,107	337,665	350,037
G2SF 5305	02/20/2042	4.00	29,956	32,470	31,888
G2SF 4883	12/20/2040	4.50	193,944	207,278	209,840
G2SF 4853	11/20/2040	4.00	282,931	296,194	303,297
GNSF 736696	05/15/2040	4.50	90,907	100,481	98,322
GNMA 748495	08/15/2040	4.00	11,027	11,958	11,721
				13,004,978	14,354,867
Asset-backed securities					
BV 2015-1A	12/15/2022	3.00 %	3,105,171 \$	3,091,240 \$	3,137,931
CRART 2014-2 A4	12/16/2019	1.57	304,050	302,957	304,340
AFIN 2014-1 A3	06/20/2018	1.32	20,739	20,735	20,740
DEFT 2015-1 C	03/23/2020	2.42	160,000	159,961	160,924
DPABS 2012-1A A2	01/25/2042	5.22	58,200	59,782	59,362
SDART 2015-1 B	11/15/2019	1.97	200,000	199,954	200,417
SONIC 2016-1A A2	05/20/2046	4.47	134,213	134,213	132,564
SCFT 2016-AA A	04/25/2029	3.05	188,256	188,249	189,197
Brazos	06/25/2029	1.83	5,000,000	4,203,125	4,795,052
				8,360,216	9,000,527
Common stocks					
Aflac Inc			3,636 \$	207,392 \$	253,066
AT&T Inc			160,140	5,822,128	6,810,754
Abbott Labs			141,235	4,909,977	5,424,836
Abbvie Inc			5,878	350,640	368,080
Agrium Inc			56,899	4,946,595	5,721,194
APD			1,507	190,085	216,737
Alphabet			7,972	2,433,870	6,152,949
Alphabet			4,616	1,412,661	3,657,949
Amazon.com Inc			14,152	4,379,199	10,612,160
Ameren Corporation			1,763	69,652	92,487
Ameriprise Financial Inc			1,447	164,184	160,530
Amgen Inc			2,277	372,298	332,920

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Apple Inc			68,132	\$ 5,625,813	\$ 7,891,048
Archer-Daniels-Midland			3,563	164,391	162,651
Avnet Inc			131,757	4,596,823	6,272,951
BB&T Corporation			6,311	225,763	296,743
Bank of America Corp			313,025	3,804,909	6,917,853
Bank of NY Mellon Corp			221,509	5,059,171	10,495,096
Berkshire Hathaway Inc Del			110,499	14,523,010	18,009,127
Bio-Rad Laboratories Inc			30,556	3,584,981	5,569,748
Biogen Inc			19,892	5,657,648	5,640,973
Boeing Co			5,392	690,463	839,427
Bristol-Myers Squibb			121,231	6,986,288	7,084,740
Brookfield Asset Manage-CL A			39,934	983,113	1,318,221
C.H. Robinson Worldwide Inc			1,053	69,969	77,143
CA Inc			5,081	163,701	161,423
Cardinal Health Inc			2,659	214,128	191,368
Carnival Cruise			100,630	3,184,832	5,238,798
Caterpillar Inc			3,494	328,043	324,034
Centurylink Inc			4,834	126,645	114,953
Charter Communications Inc-A			3,913	890,481	1,126,631
Chevron Corporation			4,120	431,645	484,924
Cincinnati Financial			255,000	1,838,593	19,316,250
Cisco Systems Inc			234,914	5,601,577	7,099,101
Cintas Corp			681,150	2,722,031	78,713,694
Coca-Cola Co			13,988	596,334	579,942
Comcast Corp			77,632	4,254,162	5,360,490
Conagra Foods Inc			16,511	397,613	653,010
Consolidated Edison Inc			2,077	128,414	153,033
Cummins Engine			1,423	171,328	194,481
Darden Restaurants Inc			1,250	77,227	90,900
Deere & Company			3,023	242,322	311,490
Dominion Resources			1,985	155,898	152,031
Dover Corp			1,421	84,889	106,476
Dow Chemical Co			5,542	296,792	317,113
Duke Energy			4,809	311,533	373,275
Equity Residential Properties			2,791	194,747	179,629
Exxon Mobil Corp			54,337	4,347,649	4,904,458
First Energy Corp			3,289	102,796	101,860

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Ford Motor			25,900	\$ 325,451	\$ 314,167
Arthur J Gallagher & Co			3,169	164,641	164,661
Gap Inc			2,425	78,646	54,417
General Electric Co			315,858	7,942,370	9,981,113
General Mills			4,605	256,837	284,451
General Motors Co			8,986	317,098	313,072
Gilead Sciences Inc			8,909	653,410	637,973
Goldman Sachs Group Inc			27,364	3,688,103	6,552,310
HP Inc			30,279	383,351	449,340
Halliburton Company			109,467	3,521,639	5,921,070
Harley Davidson Inc			1,622	89,192	94,627
Hasbro Inc			914	66,799	71,100
Huntington Bancshares Inc			12,339	164,923	163,122
Intel Corporation			24,356	825,176	883,392
IBM			32,962	4,851,087	5,471,362
Johnson & Johnson			61,732	5,938,275	7,112,144
Jones Lang Lasalle Inc			33,340	3,255,811	3,368,674
KLA Instruments Corp			2,077	163,830	163,418
Kellogg Co			1,346	98,545	99,214
Kimberly Clark			4,746	333,425	541,614
Kraft Heinz Co			3,820	328,472	333,562
L Brands Inc			3,015	241,116	198,508
Eli Lilly			3,256	262,899	239,479
Lockheed Martin			434	89,486	108,474
Macy's			3,102	180,449	111,083
Marriott International-CL A			1,208	82,676	99,877
McDonalds			4,865	625,964	592,168
Merck & Co Inc			2,757	104,357	162,305
Metlife Inc			12,022	596,349	647,866
Microsoft Corp			154,446	5,863,533	9,597,274
Mondelez International Inc			221,107	5,845,287	9,801,673
Mosaic Co/The			2,714	107,394	79,602
Murphy Oil Corp			1,741	51,386	54,197
Nextera Energy Inc			586	56,032	70,004
Nordstrom Inc			1,130	81,323	54,161
Norfolk Southern Corp			496	39,218	53,603
Novartis Ag-Adr			103,878	9,193,589	7,566,474

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Occidental Petroleum Corp			6,422	\$ 452,880	\$ 457,439
Omnicom Group			1,515	130,609	128,942
Oracle Corp			168,820	6,384,955	6,491,129
Parker Hannifin			5,512	598,815	771,680
Paychex Inc			2,667	164,174	162,367
People's United Financial			8,449	164,220	163,573
Pepsico Inc			7,815	715,250	817,683
Pfizer Inc			18,269	604,550	593,377
Phillips 66			4,204	325,864	363,268
Praxair Inc			2,552	262,649	299,069
T Rowe Price Group Inc			4,263	311,656	320,833
Priceline Group Inc			3,538	3,970,407	5,186,920
Principal Financial Group			2,201	107,304	127,350
Prudential Financial			6,205	546,695	645,692
Qualcomm			9,801	656,367	639,025
Salesforce.com Inc			43,805	3,051,792	2,998,890
Scana Corp			1,074	55,623	78,703
Schlumberger LTD			64,869	5,409,924	5,445,753
Smucker JM Co			35,372	3,673,100	4,529,738
Stericycle Inc			57,356	5,429,446	4,418,706
Symantec Corp			12,204	245,552	291,554
Sysco Corp			157,192	4,595,756	8,703,721
Target Corp			2,225	153,474	160,712
3M Co.			3,674	656,751	656,066
Twenty-First Century Fox-A			183,966	5,742,021	5,158,407
U S Bancorp			6,262	326,743	321,679
Union Pacific Corp			52,085	4,260,445	5,400,173
United Parcel Service			1,124	109,151	128,855
United Technologies			48,669	4,927,736	5,335,096
VF Corp			2,440	130,652	130,174
Valero Energy Corp			890	56,178	60,805
Verizon Communications			6,397	274,841	341,472
Versum Materials Inc			753	15,512	21,137
Viacom Inc-Class B			4,460	179,745	156,546
Vista Outdoor			93,722	2,458,086	3,458,342
Wal-Mart			4,436	283,357	306,616
Waste Management Inc			675	33,727	47,864

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Wells Fargo & Co			19,085	\$ 1,002,581	\$ 1,051,774
Wesco International Inc			50,015	3,790,262	3,328,498
Western Digital Corp			3,432	277,742	233,204
Western Union Co-W/I			7,516	163,904	163,248
Whirlpool Corp			642	104,801	116,696
World Fuel Services Corp			64,411	2,362,685	2,957,109
Wyndham Worldwide			1,003	75,744	76,599
Wynn Resorts LTD			795	57,555	68,775
Xilinx Inc			2,715	163,480	163,905
Xerox Corp			18,007	163,251	157,201
YUM! Brands Inc			3,882	220,584	245,847
YUM China Holdings Inc-W/I			3,882	86,186	101,398
Eaton Corp PLC			2,783	189,409	186,711
Invesco LTD			3,748	124,231	113,714
Chubb LTD			2,450	326,507	323,694
Avalon Bay Communities			998	161,890	176,796
General Growth Properties			5,038	125,488	125,849
Public Storage Inc			493	104,481	110,186
Simon Property Grp LP			35,478	6,615,739	6,303,375
Vornado Realty Trust			1,499	128,939	156,451
				234,674.008	390,520.684
Preferred stocks					
Entergy Arkansas Inc			2,939	\$ 62,683	\$ 62,219
Entergy Arkansas Inc			56,096	1,133,008	1,178,577
Entergy Mississippi Inc			1,462	31,328	30,892
Entergy Louisiana Holdings LLIC			2,986	62,907	63,094
Entergy Louisiana Holdings LLIC			35,000	697,489	721,175
Gen El Capital Corp			64,421	1,314,376	1,581,536
Public Storage			6,256	132,686	132,002
				3,434.477	3,769,495
Mutual funds					
Ishares Dj Us			291.093	\$ 39,161,992	\$ 44,810,856
First Eagle Overseas Fund			1,922,409	40,517,513	43,927,052
*Touchstone Vst Bond 816 Tbnd			2,959,353	30,517,543	31,102,796
*Touchstone Sand Capital Inst Growth			2,056,193	46,282,441	37,628,326
				156,479.489	157,469,030

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Partnerships/joint ventures					
Bank Fund VIII Trust				\$ 2,423,555	\$ 3,551,977
Limited Partnership Interest					
Carlyle Riverstone III				1,770,931	(3,012)
Limited Partnership Interest					
Carlyle Riverstone Fund I				971,014	392,507
Limited Partnership Interest					
Energy Fund XVA				3,986,067	2,831,206
Limited Partnership Interest					
European Strategic Partners I				1,782,857	160,618
Limited Partnership Interest					
Goldman Sachs LP				1,050,000	1,050,000
Limited Partnership Interest					
*Ft. Washington High Yield LLC				10,669,264	9,696,297
Limited Partnership Interest					
*Ft. Washington High Yield LLC #2				36,535,188	66,613,732
Limited Partnership Interest					
*Ft. Washington Private Equity II				2,228,912	1,745,061
Limited Partnership Interest					
*Ft. Washington Private Equity III				3,082,273	3,150,385
Limited Partnership Interest					
*Ft. Washington Private Equity V				8,028,323	7,398,323
Limited Partnership Interest					
*Ft. Washington Private Equity VI				12,285,048	12,257,583
Limited Partnership Interest					
*Ft. Washington Private Equity VII				5,663,424	6,400,435
Limited Partnership Interest					
*Ft. Washington Private Equity VIII				2,116,660	2,496,394
Limited Partnership Interest					
*Ft. Washington Private Equity Opp Fund III				2,400,000	3,380,526
Limited Partnership Interest					
*Ft. Washington Active Fixed Fund LLC				43,815,644	72,496,856
Limited Partnership Interest					
Lexington Capital II				31,269	5,973
Limited Partnership Interest					
Landmark Equity Partners IV				(2,324)	—
Limited Partnership Interest					

Western & Southern Financial Group Pension Plan
 EIN #31-0487145 Plan #004
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2016

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Partnerships/joint ventures (continued)					
Royalty Opportunity				\$ 4,049,709	\$ 3,646,954
Limited Partnership Interest					
Waterfall Eden Fund				5,000,000	5,241,005
Limited Partnership Interest					
Nycap Mezzanne Offshoot Partners III				3,582,965	3,317,890
Limited Partnership Interest					
Sonterra Legacy Investors Holdings LLC				9,063,505	14,927,721
Limited Partnership Interest					
				160,534,284	220,758,431
Group Annuity Contract		6.36 %		\$ —	\$ 1,713,662
Total investments				\$ 665,705,943	\$ 896,915,919

**Party-in interest*

Western & Southern Financial Group Pension Plan
EIN #31-0487145 Plan #004
Schedule H, Line 4j - Schedule of Reportable Transactions
December 31, 2016

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Gain/ (Loss)
<i>Category (iii) – Series of transactions in excess of 5% of plan assets</i>						
US Treasury Note 1.50% due 8/15/2026	US Government Security	\$ 31,113,103	\$ —	\$ 31,113,103	\$ 31,113,103	\$ —
US Treasury Note 1.50% due 8/15/2026	US Government Security	—	31,043,008	31,114,581	31,043,008	(71,573)
US Treasury Note 0.625% due 1/15/2026	US Government Security	23,176,737	—	23,176,737	23,176,737	—
US Treasury Note 0.625% due 1/15/2026	US Government Security	—	23,189,861	23,173,711	23,189,861	16,150
US Treasury Note 0.625% due 6/30/2018	US Government Security	22,475,835	—	22,475,835	22,475,835	—
US Treasury Note 0.625% due 6/30/2018	US Government Security	—	22,474,084	22,476,778	22,474,084	(2,694)

There were no category (i), (ii) or (iv) reportable transactions during 2016.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1510-0110

2016**This Form Is Open to Public
Inspection**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN		B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY		D Employer Identification Number (EIN) 31-0487145
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2016			
2 Assets:			
a Market value		2a	888,489,434
b Actuarial value		2b	897,891,281
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5,277	498,107,505	498,107,505
b For terminated vested participants	2,004	70,628,580	70,628,580
c For active participants	2,695	164,440,638	189,126,454
d Total	9,976	733,176,723	757,862,539
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	6.07%
6 Target normal cost		6	9,903,239

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Matthew Davis MDD	8/30/2017
Signature of actuary		Date
Matthew Davis		1708289
Type or print name of actuary		Most recent enrollment number
Conduent HR Consulting, LLC		412-281-2506
Firm name		Telephone number (including area code)
11 Stanwix Street Suite 700 Pittsburgh PA 15222		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	3,904,851	34,255,405
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	3,904,851	34,255,405
10 Interest on line 9 using prior year's actual return of <u>4.64%</u>	181,185	1,589,451
11 Prior year's excess contributions to be added to prefunding balance.		
a Present value of excess contributions (line 38a from prior year).		2,704,672
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.27%</u>		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		169,583
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		2,874,255
12 Other reductions in balances due to elections or deemed elections		2,874,255
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4,086,036	38,719,111

Part III	Funding Percentages
-----------------	----------------------------

14	Funding target attainment percentage	14	112.82%
15	Adjusted funding target attainment percentage	15	118.47%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	112.71%
17	If the current value of the assets of the plan is less than 70 percent of the funding target enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/27/2016	4,000,000	0			
			Totals ►	18(b)	4,000,000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year.			
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3,774,132

20 Quarterly contributions and liquidity shortfalls:	19c	3,774,132
a Did the plan have a "funding shortfall" for the prior year?		☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable.		

Liquidity shortfall as of end of quarter of this plan year

Quantity Shortages at end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21 Discount rate****a Segment rates**1st segment
4.43 %2nd segment:
5.91 %3rd segment:
6.65 %☐ N/A, full yield curve used**b Applicable month (enter code)****21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment**☒Yes ☐ No**25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment**☐Yes ☒ No**26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.**☒Yes ☐ No**27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment****27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28 Unpaid minimum required contributions for all prior years****28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29**

0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31 Target normal cost and excess assets (see instructions):****a Target normal cost (line 6)****31a**

9,903,239

b Excess assets, if applicable, but not greater than line 31a**31b**

9,903,239

32 Amortization installments**a Net shortfall amortization installment**

Outstanding Balance

Installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)****34**

0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

0

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37**

3,774,132

38 Present value of excess contributions for current year (see instructions)**a Total (excess, if any, of line 37 over line 36)****38a**

3,774,132

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41 If an election was made to use PRA 2010 funding relief for this plan****a Schedule elected**☐

2 plus 7 years

☐

15 years

b Eligible plan year(s) for which the election in line 41a was made☐

2008

☐

2009

☐

2010

☐

2011

42 Amount of acceleration adjustment**42****43 Excess installment acceleration amount to be carried over to future plan years****43**

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA.

Funding interest rates

For 2016 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	1.34%	4.43%
Second Segment Rate	4.03%	5.91%
Third Segment Rate	5.06%	6.65%

Effective Interest Rate 6.07%
Based on constrained rates

For 2015 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	1.15%	4.72%
Second Segment Rate	4.06%	6.11%
Third Segment Rate	5.15%	6.81%

Effective Interest Rate 6.27%
Based on constrained rates

* Used for maximum tax-deduction purposes

** Used for minimum funding and benefit restriction purposes.

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under PPA. The retirement and withdrawal rates were based on anticipated future experience. Actual experience is reviewed each year and compared to the assumption. Changes are then made, as appropriate, based on this review. These assumptions remain appropriate given historic gain and loss experience of the plan.

Salary increases

Current and Future Years:	3.75%
Prior Year:	3.75%

Social Security

Annual increase in maximum wage base:	3.75%
---------------------------------------	-------

Expenses

Expected plan administrative expenses of \$1,200,000 were added to the Target Normal Cost.

Frequency of optional payment forms

Form	Home Office/ District Office/ Field Office	Lafayette Life Employees
Single life annuity	35%	100%
Life annuity with 10 years certain	10%	0%
Joint and 50% survivor annuity	35%	0%
Joint and 75% survivor annuity	10%	0%
Joint and 2/3 survivor annuity with 10 years certain	10%	0%

Terminated vested participants are assumed to commence receiving benefits at age 65 in the form of a single life annuity.

Marital percentage

Home Office / District Office and Field Employees

80% of participants are assumed to be married at death. Husbands are assumed to be 2 years older than their wives.

Lafayette Life Employees

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Mortality table

The mortality tables are applied on a static basis. Separate annuitant and non-annuitant tables were used.

Retirement rates

Age	Home Office/ District Office	Field Employees	Lafayette Life Employees
55	10.0%	20.0%	10.0%
56	5.0%	15.0%	5.0%
57	5.0%	15.0%	5.0%
58	5.0%	15.0%	5.0%
59	5.0%	15.0%	5.0%
60	10.0%	20.0%	10.0%
61	10.0%	20.0%	10.0%
62	20.0%	50.0%	20.0%
63	10.0%	50.0%	10.0%
64	10.0%	50.0%	10.0%
65	50.0%	100.0%	50.0%
66	50.0%	100.0%	50.0%
67	50.0%	100.0%	50.0%
68	50.0%	100.0%	50.0%
69	50.0%	100.0%	50.0%
70	100.0%	100.0%	100.0%

Terminated vested participants are assumed to commence receiving benefits at age 65.

Disability rates

None assumed

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Withdrawal rates for active participants not eligible for retirement

Years of Service	Home Office / District Office		Field Employees		Lafayette Life Employees
	Male	Female	Male	Female	Unisex
1	15.4%	22.0%	59.3%	56.8%	N/A
2	13.3%	19.0%	45.1%	50.6%	N/A
3	11.2%	16.0%	29.2%	35.5%	N/A
4	N/A	N/A	24.5%	24.4%	N/A
5	N/A	N/A	21.0%	21.0%	N/A

Thereafter

Age	Home Office / District Office		Field Employees		Lafayette Life Employees
	Male	Female	Male	Female	Unisex
25	7.5%	7.5%	13.8%	16.7%	5.3%
30	6.9%	6.9%	13.5%	16.4%	4.8%
35	5.8%	5.8%	13.1%	15.9%	4.5%
40	4.8%	4.8%	11.9%	15.4%	3.8%
45	3.8%	3.8%	8.9%	14.9%	3.2%
50	2.1%	2.1%	6.1%	14.4%	1.5%
55	0.0%	0.0%	4.1%	10.9%	0.3%
60	0.0%	0.0%	2.0%	5.5%	0.0%
64	0.0%	0.0%	0.4%	1.1%	0.0%

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the gain/(loss) in the prior 2 years, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions.

	Actuary's Assumption	Third Segment Rate	Reflecting PPA Limit
2016 Expected Return	7.50%	6.65%	6.65%
2015 Expected Return	7.50%	6.81%	6.81%
2014 Expected Return	8.00%	6.99%	6.99%

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Summary of Changes from the January 1, 2015 Valuation

- The funding segment rates have been updated as specified in IRS Reg. 1.430(h)(2)-1. These rates are constrained in accordance with HATFA. This change increased the Funding Target by approximately \$26.3 million.
- The mortality assumption was updated according to the projection specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants. This change increased the Funding Target by approximately \$1.2 million.
- The assumption on plan expenses, which are added to the Target Normal Cost, increased from \$1,000,000 to \$1,200,000 based on actual experience.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions

Eligibility

An employee who has completed 1,000 hours of service during the first year of employment or during any subsequent anniversary year, attained age 21, and completed one year of employment is eligible on the earlier of January 1 or the first of the month which is six (6) months after all these conditions are satisfied.

Transition Group: Participants in the Plan at December 31, 2010 whose age and service are at least 70. This group continues the formula in effect at December 31, 2010 through December 31, 2015. This group is also eligible for the Social Security Temporary Annuity benefit if they retire on or before December 31, 2012.

Effective January 1, 2011 associates who work at various investment subsidiaries become eligible. They are granted Years of Membership commencing January 1, 2010.

Employee Contributions

None.

Definitions for Benefit Computations

Plan Year

The twelve (12) consecutive month period beginning January 1 and ending on December 31.

Computation Period

The initial twelve (12) consecutive month period beginning on the Employee's first date of employment and each subsequent 12-month period beginning on the anniversary of the Employee's first date of employment.

Year of Service

An Employee shall receive one (1) Year of Service for each Computation Period during which he works 1,000 or more Credited Hours.

Years of Membership

Effective January 1, 2011, an Employee shall receive one (1) Year of Membership for each calendar year during which he works at least 52 times the number of hours in a full-time regular work week. If an Employee completes less hours, a pro rata portion will be credited.

Compensation

The amount paid to an Employee by a Participating Employer for his services as such, including base salary, commissions, payment for company rule days, overtime and shift differential pay, and legion awards, but excluding pay in lieu of vacation time, moving and expense allowances, accrued credits, Security Plan allowance, any extra compensation for special services, bonuses and the cost to the Participating Employer of other incentive plans or employee benefits. Compensation shall also include Compensation not paid to an employee but credited on behalf of an Employee to a plan that qualifies under Section 125 or Section 401(k) of the Code.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Normal Retirement

Eligibility

The first day of the month following the member's 65th birthday.

Benefit

Greater of

- (a) (i) 1.0% times Years of Membership times Highest Compensation, plus
- (ii) 0.5% times Years of Membership not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation, or
- (b) (i) Accrued benefit as of December 31, 2010, plus
- (ii) 1.0% times Years of Membership after December 31, 2010 times Highest Compensation, plus
- (iii) 0.5% times Years of Membership after December 31, 2010 not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation.

For members of the Transition Group, December 31, 2010 is replaced with December 31, 2015 in part (b) of the above formula.

Late Retirement

Eligibility

The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.

Benefit

Greater of benefit accrued to date of late retirement or the actuarial increase of the Normal Retirement Benefit.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Early Retirement

Eligibility

The first day of the month following age 55 and fifteen (15) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

Benefit accrued to date of early retirement based on Years of Membership at date of termination and assuming no future earnings for calculation of the Social Security Benefit offset. The benefit may commence immediately but it will be reduced according to the appropriate percentage from the following table interpolated for exact age and Years of Employment between 20 and 25:

Age	15 to 20 Full Years of Employment	25 or More Full Years of Employment
55	50%	75%
56	56%	80%
57	62%	85%
58	68%	90%
59	74%	95%
60	80%	100%
61	84%	100%
62	88%	100%
63	92%	100%
64	96%	100%
65	100%	100%

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

Age	Early Retirement Factor
55	50%
56	55%
57	60%
58	65%
59	70%
60	75%
61	80%
62	85%
63	90%
64	95%
65	100%

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination Benefits

Eligibility

Completion of five (5) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is determined based on anticipated Years of Membership at Normal Retirement Date, multiplied by the ratio of Years of Membership prior to termination date to anticipated Years of Membership at Normal Retirement Date. The Social Security Benefit offset assumes level earnings from date of termination until age 65.

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is based on Years of Membership at date of termination and the benefit formula described above under Normal Retirement.

A participant may elect early commencement at age 55 if he had completed 15 years of service at date of termination. Such benefit is reduced 6% per year before age 65.

Pre-retirement Death Benefits

Prior to Earliest Retirement Age

Eligibility

If a member dies after becoming vested, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

After Earliest Retirement Age but before Normal Retirement Age

Eligibility

If a member dies after Early Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Subsequent to Normal Retirement Age

Eligibility

If a member dies after Normal Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing on the first of the month following the date of death, which is equal to the survivor portion of the Member and Survivor Annuity.

Form of Benefits

Automatic Form

A life annuity for unmarried employees and a Member and Survivor Annuity, 50% payable to surviving spouse for married employees.

Current Options Available

Life Only

Life and ten years certain

Member and Survivor Annuity with 50% payable to spouse

Joint and 50% survivor, with ten years certain

Joint and 66-2/3% survivor, with ten years certain

Lump Sum – if value is less than \$3,500

A few grandfathered benefits are available at different options than listed above.

Grandfathered benefits (except as noted below)

Certain employees who were participants on January 1, 1985 are eligible for death benefit annuities under the prior plan provisions. These benefits have not been valued due to the limited number of employees eligible for such benefits.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Columbus Life Insurance Company (CLIC)

Effective July 1, 1996, the CLIC pension plan was merged with this plan. The 63 employees who moved from Columbus to Cincinnati received special grandfathered benefits. As a minimum benefit, they received benefits earned under the CLIC plan accrued through June 30, 1998. A brief description of some of the significant provisions follows.

1. Normal Retirement Benefit

- (i) 2.0% times credited service not in excess of 25 times final average compensation, plus
- (ii) 1.0% times credited service in excess of 25 times final average compensation, minus
- (iii) 2.0% times credited service not in excess of 25 times Social Security Benefit.

2. Final Average Earnings

Based on years of service. A five year average if less than 15 years, four year average if between 15 and 25 and a three year average if greater than 25 years of service.

3. Early Retirement

- (i) Eligible at age 55 with 10 years of service
- (ii) Benefit reduced by 3.0% per year for commencement before age 65.

Lafayette Life Insurance Company Benefits

Eligibility Requirements

Participation in the plan is frozen.

Vesting Service

One full year granted for each plan year in which a participant completes 1,000 hours.

Average Monthly Earnings

The average of the monthly compensation for the sixty (60) highest consecutive calendar months out of the one hundred twenty (120) calendar months immediately preceding the date of retirement, termination or death. Annual compensation is limited to \$100,000 for Group Regional Directors and Regional Sales Vice Presidents for plan years beginning on or after January 1, 1999.

Normal Form of Payment

A monthly annuity payable for life.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Monthly Accrued Benefit

The monthly benefit payable to a participant at their normal retirement date is equal to:

- 1) Before January 1, 2001
 - a. 2.0% of average monthly earnings multiplied by service (for the first 20 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 20 years).
- 2) After December 31, 2000
 - a. 2.0% of average monthly earnings multiplied by service (for the first 10 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 30 years).

Benefits earned to date are not affected by this change.

Normal Retirement

The later of age 65 and 5 years of participation.

Early Retirement

Age 55 and 5 years of Vesting Service: the accrued benefit reduced by 5/24 of 1% for each month retirement precedes age 60, payable immediately. If the participant is age 60 with 5 years of Vesting Service, the unreduced accrued benefit payable immediately.

Termination

100% vested after 5 years of Vesting Service.

Pre-Retirement Death

Eligibility

Death of a participant who has earned the right to a vested benefit.

Amount

The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment.

Summary of Changes from the January 1, 2015 Valuation

None.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,113.2830	0.0427	47.5063	2,612.8479
56	1,128.8613	0.0468	52.8851	2,961.5639
57	1,141.2599	0.0464	52.8990	3,015.2414
58	1,144.5341	0.0464	53.1559	3,083.0393
59	1,160.1987	0.0462	53.5590	3,159.9800
60	1,173.3661	0.0839	98.4758	5,908.5461
61	1,122.4661	0.0830	93.2091	5,685.7579
62	1,071.1855	0.1708	182.9146	11,340.7076
63	913.7368	0.0958	87.4943	5,512.1410
64	848.4745	0.0900	76.3221	4,884.6168
65	792.8183	0.4824	382.4387	24,858.5158
66	430.0342	0.5574	239.7018	15,820.3209
67	205.8089	0.5132	105.6209	7,076.5994
68	112.3373	0.5164	58.0087	3,944.5916
69	70.8487	0.5480	38.8254	2,678.9545
70	35.7265	1.0000	35.7265	2,500.8539
71	7.0000	1.0000	7.0000	497.0000
72	3.0000	1.0000	3.0000	216.0000
73	3.0000	1.0000	3.0000	219.0000
74	2.0000	1.0000	2.0000	148.0000
75	1.0000	1.0000	1.0000	75.0000
76	1.0000	1.0000	1.0000	76.0000
77	2.0000	1.0000	2.0000	154.0000
78	0.0000	1.0000	0.0000	0.0000
79	0.0000	1.0000	0.0000	0.0000
80	1.0000	1.0000	1.0000	80.0000
81	0.0000	1.0000	0.0000	0.0000
82	0.0000	1.0000	0.0000	0.0000
83	0.0000	1.0000	0.0000	0.0000
84	1.0000	1.0000	<u>1.0000</u>	<u>84.0000</u>
Total			1,679.7432	106,593.2780
Weighted Average Retirement Age = 106,593.278 / 1,679.7432				63.46
Rounded Weighted Average Retirement Age				63

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Line 22 – Description of Weighted Average Retirement Age (continued)

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Line 24 – Changes in Actuarial Assumptions

Summary of Changes from the January 1, 2015 Valuation

- The assumption on plan expenses, which are added to the Target Normal Cost, increased from \$1,000,000 to \$1,200,000 based on actual experience.
-

Plan Name: Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Line 26 – Schedule of Active Participant Data

Attained Age	Years of Credited Service																			
	Under 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 & up	
	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp
Under 25	9		42	40,749																
25 - 29	13		192	47,924	42	66,795														
30 - 34	12		157	59,087	99	74,576	32	74,591	3											
35 - 39	5		104	68,465	72	81,980	53	78,969	19		3									
40 - 44	5		86	69,635	87	90,044	41	84,382	42	89,597	8		6							
45 - 49	5		106	64,525	82	91,173	47	87,337	35	87,217	17		39	61,956	11					
50 - 54	3		109	59,617	97	93,884	61	89,338	42	73,168	22	99,852	39	92,488	51	80,762	36	66,918		
55 - 59	8		95	60,981	90	88,463	34	100,826	42	82,664	23	93,252	17		26	93,412	56	68,886	11	
60 - 64	4		75	58,599	61	95,491	34	89,298	28	66,593	11		5		6		8		15	
65 - 69	2		17		26	57,303	15		10		3		3		2		1		12	
70 & up			6		4		4		3		2				1				1	

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Line 24 – Changes in Actuarial Assumptions

Summary of Changes from the January 1, 2015 Valuation

- The assumption on plan expenses, which are added to the Target Normal Cost, increased from \$1,000,000 to \$1,200,000 based on actual experience.
-

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions

Eligibility

An employee who has completed 1,000 hours of service during the first year of employment or during any subsequent anniversary year, attained age 21, and completed one year of employment is eligible on the earlier of January 1 or the first of the month which is six (6) months after all these conditions are satisfied.

Transition Group: Participants in the Plan at December 31, 2010 whose age and service are at least 70. This group continues the formula in effect at December 31, 2010 through December 31, 2015. This group is also eligible for the Social Security Temporary Annuity benefit if they retire on or before December 31, 2012.

Effective January 1, 2011 associates who work at various investment subsidiaries become eligible. They are granted Years of Membership commencing January 1, 2010.

Employee Contributions

None.

Definitions for Benefit Computations

Plan Year

The twelve (12) consecutive month period beginning January 1 and ending on December 31.

Computation Period

The initial twelve (12) consecutive month period beginning on the Employee's first date of employment and each subsequent 12-month period beginning on the anniversary of the Employee's first date of employment.

Year of Service

An Employee shall receive one (1) Year of Service for each Computation Period during which he works 1,000 or more Credited Hours.

Years of Membership

Effective January 1, 2011, an Employee shall receive one (1) Year of Membership for each calendar year during which he works at least 52 times the number of hours in a full-time regular work week. If an Employee completes less hours, a pro rata portion will be credited.

Compensation

The amount paid to an Employee by a Participating Employer for his services as such, including base salary, commissions, payment for company rule days, overtime and shift differential pay, and legion awards, but excluding pay in lieu of vacation time, moving and expense allowances, accrued credits, Security Plan allowance, any extra compensation for special services, bonuses and the cost to the Participating Employer of other incentive plans or employee benefits. Compensation shall also include Compensation not paid to an employee but credited on behalf of an Employee to a plan that qualifies under Section 125 or Section 401(k) of the Code.

Western & Southern Financial Group Pension Plan
EIN / PN: 31-0487145 / 004
Schedule SB, Part V – Summary of Plan Provisions (continued)

Normal Retirement

Eligibility

The first day of the month following the member's 65th birthday.

Benefit

Greater of

- (a) (i) 1.0% times Years of Membership times Highest Compensation, plus
- (ii) 0.5% times Years of Membership not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation, or
- (b) (i) Accrued benefit as of December 31, 2010, plus
- (ii) 1.0% times Years of Membership after December 31, 2010 times Highest Compensation, plus
- (iii) 0.5% times Years of Membership after December 31, 2010 not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation.

For members of the Transition Group, December 31, 2010 is replaced with December 31, 2015 in part (b) of the above formula.

Late Retirement

Eligibility

The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.

Benefit

Greater of benefit accrued to date of late retirement or the actuarial increase of the Normal Retirement Benefit.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Early Retirement

Eligibility

The first day of the month following age 55 and fifteen (15) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

Benefit accrued to date of early retirement based on Years of Membership at date of termination and assuming no future earnings for calculation of the Social Security Benefit offset. The benefit may commence immediately but it will be reduced according to the appropriate percentage from the following table interpolated for exact age and Years of Employment between 20 and 25:

Age	15 to 20 Full Years of Employment	25 or More Full Years of Employment
55	50%	75%
56	56%	80%
57	62%	85%
58	68%	90%
59	74%	95%
60	80%	100%
61	84%	100%
62	88%	100%
63	92%	100%
64	96%	100%
65	100%	100%

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

Age	Early Retirement Factor
55	50%
56	55%
57	60%
58	65%
59	70%
60	75%
61	80%
62	85%
63	90%
64	95%
65	100%

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination Benefits

Eligibility

Completion of five (5) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is determined based on anticipated Years of Membership at Normal Retirement Date, multiplied by the ratio of Years of Membership prior to termination date to anticipated Years of Membership at Normal Retirement Date. The Social Security Benefit offset assumes level earnings from date of termination until age 65.

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is based on Years of Membership at date of termination and the benefit formula described above under Normal Retirement.

A participant may elect early commencement at age 55 if he had completed 15 years of service at date of termination. Such benefit is reduced 6% per year before age 65.

Pre-retirement Death Benefits

Prior to Earliest Retirement Age

Eligibility

If a member dies after becoming vested, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

After Earliest Retirement Age but before Normal Retirement Age

Eligibility

If a member dies after Early Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Subsequent to Normal Retirement Age

Eligibility

If a member dies after Normal Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing on the first of the month following the date of death, which is equal to the survivor portion of the Member and Survivor Annuity.

Form of Benefits

Automatic Form

A life annuity for unmarried employees and a Member and Survivor Annuity, 50% payable to surviving spouse for married employees.

Current Options Available

Life Only

Life and ten years certain

Member and Survivor Annuity with 50% payable to spouse

Joint and 50% survivor, with ten years certain

Joint and 66-2/3% survivor, with ten years certain

Lump Sum – if value is less than \$3,500

A few grandfathered benefits are available at different options than listed above.

Grandfathered benefits (except as noted below)

Certain employees who were participants on January 1, 1985 are eligible for death benefit annuities under the prior plan provisions. These benefits have not been valued due to the limited number of employees eligible for such benefits.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Columbus Life Insurance Company (CLIC)

Effective July 1, 1996, the CLIC pension plan was merged with this plan. The 63 employees who moved from Columbus to Cincinnati received special grandfathered benefits. As a minimum benefit, they received benefits earned under the CLIC plan accrued through June 30, 1998. A brief description of some of the significant provisions follows.

1. Normal Retirement Benefit

- (i) 2.0% times credited service not in excess of 25 times final average compensation, plus
- (ii) 1.0% times credited service in excess of 25 times final average compensation, minus
- (iii) 2.0% times credited service not in excess of 25 times Social Security Benefit.

2. Final Average Earnings

Based on years of service. A five year average if less than 15 years, four year average if between 15 and 25 and a three year average if greater than 25 years of service.

3. Early Retirement

- (i) Eligible at age 55 with 10 years of service
- (ii) Benefit reduced by 3.0% per year for commencement before age 65.

Lafayette Life Insurance Company Benefits

Eligibility Requirements

Participation in the plan is frozen.

Vesting Service

One full year granted for each plan year in which a participant completes 1,000 hours.

Average Monthly Earnings

The average of the monthly compensation for the sixty (60) highest consecutive calendar months out of the one hundred twenty (120) calendar months immediately preceding the date of retirement, termination or death. Annual compensation is limited to \$100,000 for Group Regional Directors and Regional Sales Vice Presidents for plan years beginning on or after January 1, 1999.

Normal Form of Payment

A monthly annuity payable for life.

Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Monthly Accrued Benefit

The monthly benefit payable to a participant at their normal retirement date is equal to:

- 1) Before January 1, 2001
 - a. 2.0% of average monthly earnings multiplied by service (for the first 20 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 20 years).
- 2) After December 31, 2000
 - a. 2.0% of average monthly earnings multiplied by service (for the first 10 years), plus
 - b. 1.0% of average monthly earnings multiplied by service (for the next 30 years).

Benefits earned to date are not affected by this change.

Normal Retirement

The later of age 65 and 5 years of participation.

Early Retirement

Age 55 and 5 years of Vesting Service: the accrued benefit reduced by 5/24 of 1% for each month retirement precedes age 60, payable immediately. If the participant is age 60 with 5 years of Vesting Service, the unreduced accrued benefit payable immediately.

Termination

100% vested after 5 years of Vesting Service.

Pre-Retirement Death

Eligibility

Death of a participant who has earned the right to a vested benefit.

Amount

The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment.

Summary of Changes from the January 1, 2015 Valuation

None.

Plan Name: Western & Southern Financial Group Pension Plan

EIN / PN: 31-0487145 / 004

Schedule SB, Line 26 – Schedule of Active Participant Data

Attained Age	Years of Credited Service																			
	Under 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 & up	
	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp	No	Avg. Comp
Under 25	9		42	40,749																
25 - 29	13		192	47,924	42	66,795														
30 - 34	12		157	59,087	99	74,576	32	74,591	3											
35 - 39	5		104	68,465	72	81,980	53	78,969	19		3									
40 - 44	5		86	69,635	87	90,044	41	84,382	42	89,597	8		6							
45 - 49	5		106	64,525	82	91,173	47	87,337	35	87,217	17		39	61,956	11					
50 - 54	3		109	59,617	97	93,884	61	89,338	42	73,168	22	99,852	39	92,488	51	80,762	36	66,918		
55 - 59	8		95	60,981	90	88,463	34	100,826	42	82,664	23	93,252	17		26	93,412	56	68,886	11	
60 - 64	4		75	58,599	61	95,491	34	89,298	28	66,593	11		5		6		8		15	
65 - 69	2		17		26	57,303	15		10		3		3		2		1		12	
70 & up			6		4		4		3		2				1				1	