Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2016

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ALBANY INTERNATIONAL CORP. PENSION PLUS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1971

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ALBANY INTERNATIONAL CORP.

P.O. BOX 1907
ALBANY, NY 12201

2b Employer Identification Number (EIN)
14-0462060

2c Plan Sponsor's telephone number
518-445-2200

2d Business code (see instructions)
314000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2017	CAROL LASCALA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor

COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS ALBANY INTERNATIONAL

P.O. BOX 1907
ALBANY, NY 12201

3b Administrator's EIN: 14-1593624

3c Administrator's telephone number: 518-445-2200

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	923
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	253
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	229
b	Retired or separated participants receiving benefits	**6b**	278
c	Other retired or separated participants entitled to future benefits	**6c**	394
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	901
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	19
f	Total. Add lines **6d** and **6e**.	**6f**	920
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ 0 **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ALBANY INTERNATIONAL CORP. PENSION PLUS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ALBANY INTERNATIONAL CORP.

D Employer Identification Number (EIN)
14-0462060

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2016

2 Assets:

a Market value	**2a**	76909535
b Actuarial value	**2b**	77500585

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	226	19012052	19012052
b For terminated vested participants	445	24556853	24556853
c For active participants	253	16668846	17438412
d Total	924	60237751	61007317

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.16 %
6 Target normal cost	**6**	300000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/08/2017

THOMAS G. FIELDS F.S.A., E.A. — Type or print name of actuary

17-05317 — Most recent enrollment number

TOWERS WATSON DELAWARE INC. — Firm name

901-960-0017 — Telephone number (including area code)

3340 PLAYERS CLUB PARKWAY
SUITE 200
MEMPHIS, TN 38125

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	10312178	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	10312178	0
10	Interest on line 9 using prior year's actual return of -3.34%	-344427	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.38 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	9967751	0

Part III Funding Percentages

14	Funding target attainment percentage	14	110.69%
15	Adjusted funding target attainment percentage	15	127.03%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	137.63%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.43%	5.91%	6.65%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	300000
b Excess assets, if applicable, but not greater than line 31a	**31b**	300000

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE C (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
ALBANY INTERNATIONAL CORP. PENSION PLUS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALBANY INTERNATIONAL CORP.

D Employer Identification Number (EIN)
14-0462060

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GSAM

13-3575636

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27	NONE	230631	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIGGS AND MORGAN

41-0954702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	74677	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	65408	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIME BUCHHOLZ & ASSCOIATES, INC.

02-0426421

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	40000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

U.S. BANK, N.A.

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	CUSTODIAN	29539	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KPMG, LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	25000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEARTWOOD FORESTLAND ADVISORS

86-1123845

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	14389	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 56	INVESTMENT MANAGER	5222	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

LANDMARK EQUITY ADVISORS, LLC

06-1519082

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes [X] No [ ]	Yes [X] No [ ]	1030	Yes [ ] No [X]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
ALBANY INTERNATIONAL CORP. PENSION PLUS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALBANY INTERNATIONAL CORP.

D Employer Identification Number (EIN)
14-0462060

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	662602	663032
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	654889	1346817
(2) U.S. Government securities	1c(2)	22749177	22343492
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	44148098	47374694
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	5676357	5064720
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	3107821	3041068

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	76998944	79833823
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	90409	104289
k	Total liabilities (add all amounts in lines 1g through1j)	1k	90409	104289
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	76908535	79729534

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2278	
	(B) U.S. Government securities	2b(1)(B)	1244225	
	(C) Corporate debt instruments	2b(1)(C)	2415544	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	132714	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3794761
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	22724999	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	22824410	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-99411
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	2330340	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2330340

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		-270069
d Total income. Add all **income** amounts in column (b) and enter total	2d		5755621
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2389440	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2389440
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	99678	
(2) Contract administrator fees	2i(2)	65408	
(3) Investment advisory and management fees	2i(3)	270630	
(4) Other	2i(4)	109466	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		545182
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2934622
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2820999
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG **(2)** EIN: 13-5565207

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n			
o	Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 3976156. (See instructions.)

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
ALBANY INTERNATIONAL CORP. PENSION PLUS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALBANY INTERNATIONAL CORP.

D Employer Identification Number (EIN)
14-0462060

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 31-0841368

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☒ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No

22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____/_____/_____ and the serial number _____.

22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____/_____/_____.

Albany International Corp. Pension Plus Plan

Financial Statements and Supplemental Schedules December 31, 2016 and 2015

With Independent Auditors' Report Thereon

Albany International Corp.
Pension Plus Plan
December 31, 2016 and 2015
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Financial Statements

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Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2016 and 2015 4

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Supplemental Schedules *

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) December 31, 2016 15–22

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* Other schedules required by the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted because they are not applicable.

KPMG LLP
515 Broadway
Albany, NY 12207-2974

Independent Auditors' Report

The Participants, Administrator and Compensation Committee
Albany International Corp. Pension Plus Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Albany International Corp. Pension Plus Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note 4, which was certified by U.S. Bank, N.A, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

KPMG LLP is a Delaware limited liability partnership and the U.S. member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

KPMG

Other Matter – Supplemental Schedules

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of or for the year ended December 31, 2016 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

KPMG LLP

October 6, 2017

Albany International Corp.
Pension Plus Plan
Statements of Net Assets Available for Benefits
As of December 31, 2016 and 2015

	2016	2015
Assets		
Investments, at fair value:		
Corporate debt securities	$47,374,694	$44,148,098
U.S. federal securities	22,343,492	22,749,177
State and municipal securities	3,002,903	2,915,818
Short-term investments	1,346,817	654,889
Total investments, at fair value	74,067,906	70,467,982
Investments, at net asset value:		
Limited partnerships	5,064,720	5,676,357
Hedge funds	38,165	192,003
Total investments	79,170,791	76,336,342
Receivables:		
Accrued interest and dividends receivable	663,032	662,445
Due from brokers	-	157
Total assets	79,833,823	76,998,944
Liabilities		
Accrued liabilities	104,289	90,409
Total liabilities	104,289	90,409
Net assets available for benefits	$79,729,534	$76,908,535

The accompanying notes are an integral part of these financial statements

Albany International Corp.
Pension Plus Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2016 and 2015

	2016	2015
Investment income:		
Interest and dividends	$3,794,761	$2,894,743
Net appreciation/(depreciation) of investments	1,960,860	(5,319,844)
Total investment income/(loss)	5,755,621	(2,425,101)
Deductions		
Payments to participants	2,389,440	1,528,575
Administrative expenses	545,182	545,658
Total deductions	2,934,622	2,074,233
Net increase/(decrease)	2,820,999	(4,499,334)
Net assets available for benefits:		
Beginning of year	76,908,535	81,407,869
End of year	$79,729,534	$76,908,535

The accompanying notes are an integral part of these financial statements

1. Description of Plan

The following description of the Albany International Corp. Pension Plus Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan covering United States employees of Albany International Corp. (the "Company") hired prior to October 1, 1998 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was closed to employees hired on or after October 1, 1998. All Plan participants are fully vested within the provisions of the Plan as defined.

Effective January 1, 2007, as of October 1, 1998, employees that were active participants in a Pension Plan sponsored by a non-US affiliate of the Company or were participants in a non-US governmental Pension Plan became participants in the Pension Plus Plan as of the date on which participants transferred to the Company.

Effective February 28, 2009, the Plan was amended to freeze benefit accruals, allowing employees covered by the Plan to receive, at retirement, benefits already accrued through February 28, 2009, but disallowing the accrual of new benefits after such date.

Although it has not expressed any intention to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

Funding Policy

Contributions from the Company are made to meet or exceed minimum funding requirements of ERISA but generally not to exceed the maximum U.S. tax deductible amount governed by the Internal Revenue Code. The Company was not required, and did not make, any contributions for Plan years 2016 and 2015. The yield on investments of the Plan serves to reduce future contributions that would otherwise be required to provide for the defined level of benefits under the Plan.

Administration

The Plan is administered by the Plan Administrative Committee (the "Administrator"), which has been designated as Administrator by the Compensation Committee of the Board of Directors of the Company. The trustee of the Plan is U.S. Bank, N.A.

Administrative Costs

The Plan's administrative expenses include fees for professional and custodial services and are paid by the Plan.

Pension Benefits

Participants with a predetermined number of years of service are entitled to annual pension benefits beginning at normal retirement age (65) equal to a percentage of their highest consecutive 3-year average annual compensation, within their final 10 years of service. The Plan permits early retirement. Early retirement subsidies (nonvested benefits) are based on a schedule of factors based on years of service at retirement.

Death and Disability Benefits
If an eligible active employee dies at early retirement age or older, a death benefit equal to the value of the employee's accumulated pension benefits is paid to the employee's beneficiary. If an eligible active employee dies prior to early retirement age, the spouse will receive 50% of the amount the employee would have received if the employee had survived, lived to earliest retirement age and retired under the normal form of benefit. Active participants who become totally disabled continue to earn service toward normal retirement benefits at the same level of pay as at the time they became disabled. At normal retirement age disabled participants begin receiving normal retirement benefits.

2. Summary of Significant Accounting Policies

Basis of Accounting
The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates
The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of net assets and disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported changes in net assets during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties
The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the financial statements.

Investment Valuation and Income Recognition
Plan investments are reported at fair value or net asset value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. The Plan holds investments in limited partnerships and hedge funds that are valued at net asset value (NAV). These investments do not have readily determinable market values and fair value may differ significantly from NAV. See Note 5 for discussion of fair value measurements.

The net appreciation/depreciation in the fair value of investments, which consists of the realized gains and losses and the unrealized appreciation and depreciation on those investments, is presented in the Statements of Changes in Net Assets Available for Benefits.

Purchases and sales of securities are recorded on a trade-date basis. Dividends, including capital gain dividends, are recorded on the ex-dividend date. Interest income is recorded as earned on the accrual basis.

Payment of Benefits
Benefit payments to participants are recorded when paid.

Recent Accounting Pronouncements
The Plan has not adopted any recent accounting pronouncements which had a significant effect on these financial statements, nor are there any accounting pronouncements that were recently issued which have not yet been adopted.

Subsequent Events
Management has evaluated the events and transactions that have occurred through the date the financial statements were available for issuance and noted no items requiring adjustment of the financial statements or additional disclosures.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered through February 28, 2009, the date that the benefit plan accruals were frozen.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Benefits to be provided via annuity contracts extended from Plan assets are excluded from accumulated plan benefits.

Significant assumptions underlying the actuarial computations for the Plan as of January 1, 2016 and 2015 are as follows:

Interest rate	4.74% at January 1, 2016, 4.43% at January 1, 2015
Retirement	Percentage of participants expected to retire varies by age, with 100% of eligible participants assumed to retire by age 70.
Mortality basis	RP-2014 with generational projection with scale BB-2D from 2006 at January 1, 2016 and 2015. Rates vary by age and sex.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits of the Plan as of January 1, 2016 is as follows:

Vested benefits	
Participants currently receiving benefits	$22,109,467
Other participants	54,381,251
	76,490,718
Nonvested benefits	950,194
Total actuarial present value of accumulated plan benefits	$77,440,912

Factors affecting the change in actuarial present value of accumulated plan benefits from year to year are as follows:

Actuarial present value of accumulated plan benefits at January 1, 2015	$78,556,690
Increase (decrease) during the year attributable to	
Actuarial experience loss	635,160
Interest due to decrease in the discount period	3,446,203
Benefits paid	(1,528,575)
Assumption changes	(3,668,566)
Actuarial present value of accumulated plan benefits at January 1, 2016	$77,440,912

4. Information Certified by the Plan's Trustee (Unaudited)

U.S. Bank, N.A., the trustee of the Plan, has certified to the completeness and accuracy of certain investments, including accrued interest and dividends receivable and due from brokers, reflected on the Statements of Net Assets Available for Benefits as of December 31, 2016 and 2015 and the Schedule of Assets (Held at End of Year) at December 31, 2016, the related investment activity reflected in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2016 and 2015, and the information reflected on the Schedule of Reportable Transactions for the year ended December 31, 2016.

Investments and related activity certified by U.S. Bank N.A. are as follows for the years ended December 31:

	2016	2015
Investments	$74,067,906	$70,467,982
Interest and dividends	3,973,316	2,903,860
Net appreciation (depreciation) of investments	2,173,825	(5,678,190)
Accrued interest and dividends receivable	663,032	662,445
Due from broker	-	157

In 2016 and 2015, U.S. Bank N.A. did not certify to the completeness and accuracy of the Plan's investments and investment activity related to hedge funds and limited partnerships.

5. Fair Value Measurements

The *Fair Value Measurement topic* of the FASB *Accounting Standards Codification* provides the framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs include:
- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical assets or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset and liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 Inputs are unobservable and significant to the fair value measurement. Level 3 inputs are unobservable inputs for the asset or liability, and include situations in which there is little, if any, market activity for the asset or liability. The unobservable inputs reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

Debt Securities, which include corporate securities, U.S. Federal Securities, and State and Municipal Securities, are valued using models maximizing the use of observable inputs such as broker quotes, trading data for similar or identical securities and yield curves, as provided by third party pricing services.

Limited partnership and hedge fund interests are valued at net asset value as provided by the general partner. Short term investments comprising money market funds are valued at quoted net asset value.

The Plan has investments in limited partnerships and hedge funds for which market quotations may not be readily available. Such investments have been valued in accordance with the valuation policy described above. Estimated fair values may differ significantly from the values that would have been used had a ready market for the investments existed, and the differences could be material. Additionally, certain of these investments may have limited liquidity and only permit redemptions at specified intervals, restrict resale, or require advance notice for redemption or withdrawal, as further discussed in Note 6 of the Notes to Financial Statements. Such liquidity parameters may impact the Plan's ability to react quickly to changing market conditions and meet its own liquidity needs. The Plan has been informed that redemptions have not been suspended for the Plan's investments in hedge funds and limited partnerships at December 31, 2016.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016 and 2015.

	Assets at Fair Value as of December 31, 2016			
	Quoted prices in active markets Level 1	Significant other observable inputs Level 2	Significant unobservable inputs Level 3	Total
Debt securities				
Corporate securities	$-	$47,374,694	$-	$47,374,694
U.S. federal securities	-	22,343,492	-	22,343,492
State and municipal securities	-	3,002,903	-	3,002,903
Short-term investments	1,346,817	-	-	1,346,817
Total investments in the fair value hierarchy	$1,346,817	$72,721,089	$-	74,067,906
Investments at net asset value (a):				
Limited partnerships				5,064,720
Hedge funds				38,165
Total investments				$79,170,791

	Assets at Fair Value as of December 31, 2015			
	Quoted prices in active markets Level 1	Significant other observable inputs Level 2	Significant unobservable inputs Level 3	Total
Debt securities				
Corporate securities	$-	$44,148,098	$-	$44,148,098
U.S. federal securities	-	22,749,177	-	22,749,177
State and municipal securities	-	2,915,818	-	2,915,818
Short-term investments	654,889	-	-	654,889
Total investments in the fair value hierarchy	$654,889	$69,813,093	$-	70,467,982
Investments at net asset value (a):				
Limited partnerships				5,676,357
Hedge funds				192,003
Total investments				$76,336,342

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluate the significance of transfer between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

There were no level 3 investments, nor were there transfers between Level 1 and Level 2 for the years ended December 31, 2016 and 2015.

(a) In accordance with Topic 820, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

Certain hedge funds and limited partnerships have capital commitments associated with maintaining investments. In addition, certain of these investments may have limited liquidity and only permit redemptions at specified intervals, restrict resale, or require advance notice for redemption or withdrawal. An overview of such terms is as follows:

	2016	2015
Limited partnerships		
Unfunded commitments	$380,134	$931,375
Redemption frequency	None, subject to fund restrictions	None, subject to fund restrictions
Redemption notice period	Ranges from 90 days to currently suspended for certain investments	Ranges from 90 days to currently suspended for certain investments
Hedge funds		
Unfunded commitments	-	-
Redemption frequency	None, subject to fund restrictions	None, subject to fund restrictions
Redemption notice period	None, subject to fund restrictions	None, subject to fund restrictions

6. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Benefits that former participants or their beneficiaries have been receiving for at least three-years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.

c. All other vested benefits (i.e. vested benefits not insured by the PBGC).

d. All nonvested benefits.

Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the

Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

For plan terminations occurring during 2017, that ceiling, which is adjusted periodically, is $5,369.32 per month. The ceiling applies to those pensioners who elect to receive their benefits in the form of a single life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger pensioners or for those who elect to receive their benefits in some form more valuable than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

7. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated March 26, 2012, that the Plan and related trust is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed and is currently operated in compliance with the applicable provisions of the IRC. Therefore, the Plan Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

The Plan's management evaluates tax positions taken by the Plan and will recognize a tax liability (or asset), in accordance with U.S. GAAP, if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016 there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Related Party Transactions (Parties-in-Interest)

The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

Supplemental Schedules

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	21St Centy Fox Amer 6.400% 12/15/35	Corporate debt	80,175	83,626
*	21St Century Fox 7.850% 3/01/39	Corporate debt	220,355	235,083
*	21St Centy Fox Amer 6.900% 8/15/39	Corporate debt	89,990	94,181
*	Abb Finance Usa Inc 4.375% 5/08/42	Corporate debt	145,298	157,374
*	Agl Capital Corp 6.000% 10/01/34	Corporate debt	87,826	81,211
*	Agl Capital Corp Mtn 4.400% 6/01/43	Corporate debt	41,840	41,530
*	Agl Capital Corp 3.250% 6/15/26	Corporate debt	20,916	20,492
*	Aon Plc 4.450% 5/24/43	Corporate debt	149,016	144,627
*	At&T Inc 6.300% 1/15/38	Corporate debt	363,540	340,962
*	Att Inc 5.550% 8/15/41	Corporate debt	124,165	130,144
*	At T Inc 4.350% 6/15/45	Corporate debt	281,372	220,975
*	At T Inc 3.400% 5/15/25	Corporate debt	27,917	26,987
*	At T Inc 4.750% 5/15/46	Corporate debt	18,932	18,001
*	At T Inc 6.350% 3/15/40	Corporate debt	133,670	136,723
*	Abbvie Inc 4.400% 11/06/42	Corporate debt	68,670	70,556
*	Abbvie Inc 4.500% 5/14/35	Corporate debt	270,170	270,196
*	Abbvie Inc 4.700% 5/14/45	Corporate debt	32,984	32,377
*	Abbvie Inc 4.300% 5/14/36	Corporate debt	22,875	21,917
*	Abbvie Inc 4.450% 5/14/46	Corporate debt	22,845	22,023
*	Ace Ina Holdings 4.150% 3/13/43	Corporate debt	74,796	75,717
*	Ace Ina Holdings 4.350% 11/03/45	Corporate debt	12,968	13,732
*	Actavis Funding Scs 4.550% 3/15/35	Corporate debt	175,228	168,264
*	Aetna Inc 4.500% 5/15/42	Corporate debt	63,662	65,924
*	Aetna Inc 4.250% 6/15/36	Corporate debt	60,747	61,162
*	Agrium Inc 6.125% 1/15/41	Corporate debt	53,593	56,809
*	Agrium Inc 4.125% 3/15/35	Corporate debt	21,804	20,172
*	Alabama Power Co 6.125% 5/15/38	Corporate debt	176,132	168,846
*	Alabama Power Co 4.100% 1/15/42	Corporate debt	213,164	213,921
*	Allstate Corp 4.500% 6/15/23	Corporate debt	47,788	50,910
*	Amazon Com Inc 4.800% 12/05/34	Corporate debt	64,464	71,543
*	America Movil Sab De 6.125% 3/30/40	Corporate debt	169,413	159,775
*	American Express Co 4.050% 12/03/42	Corporate debt	115,557	97,467
*	American Intl Group 6.250% 5/01/36	Corporate debt	225,305	298,955
*	American Water 6.593% 10/15/37	Corporate debt	163,639	166,761
*	Amgen Inc 4.663% 6/15/51	Corporate debt	432,948	447,877
*	Anadarko Petroleum 6.450% 9/15/36	Corporate debt	219,891	220,181
*	Analog Devices Inc 4.500%12/05/36	Corporate debt	10,928	11,056
*	Anheuser Busch 6.375% 1/15/40	Corporate debt	219,195	199,530
*	Anheuser Busch Wor 8.200% 1/15/39	Corporate debt	233,506	210,545
*	Anheuser Busch Inbev Worldwideinc 6.625% 8/15/33	Corporate debt	131,256	125,853
*	Anheuser Busch Inbev Fin 4.700% 2/01/36	Corporate debt	615,411	631,122
*	Anheuser Busch Inbev Fin 4.900% 2/01/46	Corporate debt	61,854	67,014
*	Apache Corp 5.100% 9/01/40	Corporate debt	181,094	156,927
*	Appalachian Pwr Co 6.700% 8/15/37	Corporate debt	318,542	320,360
*	Apple Inc 3.850% 5/04/43	Corporate debt	49,709	47,812
*	Apple Inc 4.450% 5/06/44	Corporate debt	34,811	36,242
*	Apple Inc 4.500% 2/23/36	Corporate debt	249,216	259,507
*	Archer Daniels 4.016% 4/16/43	Corporate debt	153,459	146,904
*	Arrow Electronic 7.500% 1/15/27	Corporate debt	90,190	89,242
*	At T Inc 5.350% 9/01/40	Corporate debt	195,447	203,346
*	Atmos Energy 4.150% 1/15/43	Corporate debt	91,827	89,611
*	Avalonbay Communities 3.900% 10/15/46	Corporate debt	13,943	12,997
*	Bae Systems Plc 5.800% 10/11/41	Corporate debt	96,914	91,229
*	Bhp Billiton Fin Usa Ltd 5.000% 9/30/43	Corporate debt	85,987	96,059
*	Baker Hughes Inc 5.125% 9/15/40	Corporate debt	155,143	159,406
*	Bank Of America Corp 5.875% 1/05/21	Corporate debt	111,613	111,338
*	Bank Of Amer Mtn 5.875% 2/07/42	Corporate debt	122,961	120,865
*	Bank Of America Mtn 4.125% 1/22/24	Corporate debt	104,690	103,925

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Barclays Plc 5.250% 8/17/45	Corporate debt	199,520	214,138
*	Baxalta Inc 5.250% 6/23/45	Corporate debt	44,921	48,034
*	Bectin Dickinson 4.685% 12/15/44	Corporate debt	25,000	25,899
*	Bed Bath Beyond Inc 4.915% 8/01/34	Corporate debt	19,128	19,010
*	Bed Bath Beyond Inc 5.165% 8/01/44	Corporate debt	60,077	54,605
*	Bellsouth Corp 6.550% 6/15/34	Corporate debt	300,647	301,769
*	Berkshire Hathaway Fin 4.400% 5/15/42	Corporate debt	212,488	210,550
*	Biogen Inc 5.200% 9/15/45	Corporate debt	32,767	35,315
*	Blackstone Holdings 4.450% 7/15/45	Corporate debt	15,887	14,619
*	Boardwalk Piplines Lp 5.950% 6/01/26	Corporate debt	6,920	7,604
*	Bristol Myers Squibb Co 6.875% 7/01/97	Corporate debt	42,025	41,349
*	Brown Forman Corp 4.500% 7/15/45	Corporate debt	27,474	29,270
*	Buckeye Partners Lp 5.850% 11/15/43	Corporate debt	56,851	72,171
*	Bunge Ltd Finance Corp 3.250% 8/15/26	Corporate debt	22,979	22,086
*	Burlington North 5.400% 6/01/41	Corporate debt	244,240	236,074
*	Cbs Corp 4.850% 7/01/42	Corporate debt	107,014	99,848
*	Cbs Corp 4.900% 8/15/44	Corporate debt	44,388	45,045
*	Cbs Corp 4.000% 1/15/26	Corporate debt	81,689	84,414
*	Cme Group Inc 5.300% 9/15/43	Corporate debt	31,942	37,488
*	Cms Energy Corp 4.875% 3/01/44	Corporate debt	66,873	71,827
*	Csx Corp 5.500% 4/15/41	Corporate debt	209,192	229,590
*	Cvs Caremark Corp 5.300% 12/05/43	Corporate debt	41,826	37,392
*	Cvs Health Corp 5.125% 7/20/45	Corporate debt	118,185	120,361
*	California Inst 4.700% 11/01/11	Corporate debt	253,284	214,597
*	Canadian Natl 4.500% 11/07/43	Corporate debt	86,435	94,338
*	Canadian Natl Res 6.750% 2/01/39	Corporate debt	217,185	192,535
*	Canadian Pacific 5.750% 3/15/33	Corporate debt	65,626	69,898
*	Canadian Pacific Rr 6.125% 9/15/15	Corporate debt	58,775	69,443
*	Cardinal Health Inc 4.600% 3/15/43	Corporate debt	40,361	39,529
*	Cardinal Health Inc 4.900% 9/15/45	Corporate debt	20,979	22,159
*	Cargill Inc 4.760% 11/23/45	Corporate debt	97,968	105,161
*	Caterpillar Inc 4.750% 5/15/64	Corporate debt	134,115	127,954
*	Celgene Corp 5.700% 10/15/40	Corporate debt	64,960	62,295
*	Celgene Corp 4.625% 5/15/44	Corporate debt	33,899	33,290
*	Cenovus Energy Inc 6.750% 11/15/39	Corporate debt	196,934	167,246
*	Centerpoint Ener 4.500% 4/01/44	Corporate debt	50,452	55,405
*	Centerpoint Energy 6.250% 2/01/37	Corporate debt	56,748	56,795
*	Charter Comm Opt Llc Cap 6.384% 10/23/35	Corporate debt	143,408	150,722
*	Charter Comm Opt Llc Cap 6.834% 10/23/55	Corporate debt	38,000	44,548
*	Cisco Systems 5.500% 1/15/40	Corporate debt	330,327	335,005
*	Citigroup Inc 8.125% 7/15/39	Corporate debt	184,369	208,030
*	Citigroup Inc Mtn 5.875% 1/30/42	Corporate debt	122,414	124,401
*	Citigroup Inc 5.500% 9/13/25	Corporate debt	72,000	79,129
*	Citigroup Inc 4.750% 5/18/46	Corporate debt	74,195	75,086
*	Cleveland Electric 5.950% 12/15/36	Corporate debt	264,488	260,925
*	Coca Cola Refresh 7.000% 5/15/98	Corporate debt	75,564	66,759
*	Republic Of Colombia 4.500% 1/28/26	Corporate debt	197,524	206,000
*	Columbia Pipeline Group 5.800% 6/01/45	Corporate debt	109,405	103,497
*	Columbus Southern 6.600% 3/01/33	Corporate debt	101,668	97,783
*	Comcast Corp 6.450% 3/15/37	Corporate debt	124,832	129,115
*	Comcast Corp 6.550% 7/01/39	Corporate debt	828,510	867,539
*	Comcast Corp 3.400% 7/15/46	Corporate debt	62,449	55,019
*	Commonwealth Edison Co 3.650% 6/15/46	Corporate debt	29,805	28,193
*	Conagra Foods Inc 6.625% 8/15/39	Corporate debt	22,357	21,606
*	Connecticut Lght Pwr 6.350% 6/01/36	Corporate debt	136,774	127,523
*	Conocophillips 5.900% 10/15/32	Corporate debt	139,002	126,818
*	Conocophilips Canada 5.950% 10/15/36	Corporate debt	327,969	310,432
*	Con Edison Co Of Ny 5.850% 3/15/36	Corporate debt	69,437	72,418

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

	(a)	(b)	(c)	(d)	(e)
		Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*		Cons Edison Co 3.950% 3/01/43	Corporate debt	99,304	96,786
*		Consolidated Edison Co O 4.300% 12/01/56	Corporate debt	53,530	53,926
*		Consumers Energy Co 4.350% 8/31/64	Corporate debt	31,724	32,047
*		Cox Commun Inc 6.950% 6/01/38	Corporate debt	223,214	194,465
*		Dte Energy Company 3.850% 12/01/23	Corporate debt	29,936	31,039
*		Daimler Chrysler N A 8.500% 1/18/31	Corporate debt	199,623	188,269
*		Deere & Co 8.100% 5/15/30	Corporate debt	78,364	72,802
*		Deere Company 3.900% 6/09/42	Corporate debt	150,547	150,201
*		Delmarva Pwr Light Co 4.150% 5/15/15	Corporate debt	100,443	102,474
*		Detroit Edison 5.700% 10/01/37	Corporate debt	31,819	30,924
*		Deutsche Telekom In 8.250% 6/15/30	Corporate debt	141,561	147,012
*		Diamond Offshore 4.875% 11/01/43	Corporate debt	137,199	99,446
*		Diamond 1 Fin Diamond 2 8.100% 7/15/36	Corporate debt	201,191	237,916
*		Walt Disney Company 3.700% 12/01/42	Corporate debt	48,313	48,062
*		Walt Disney Company 4.125% 6/01/44	Corporate debt	62,892	65,133
*		Walt Disney Company 3.000% 7/30/46	Corporate debt	19,242	17,009
*		Discovery Commun 6.350% 6/01/40	Corporate debt	122,086	106,190
*		Dominion Resources 5.250% 8/01/33	Corporate debt	164,311	156,365
*		Duke Capital Corp 6.750% 2/15/32	Corporate debt	141,485	151,677
*		Duke Energy Car 6.000% 1/15/38	Corporate debt	215,135	204,372
*		Duke Energy Car 4.250% 12/15/41	Corporate debt	166,984	163,678
*		Electricite France 6.000% 1/22/14	Corporate debt	121,191	121,276
*		Eog Resources Inc 5.100% 1/15/36	Corporate debt	89,732	97,897
*		Erac Usa Fin Co 7.000% 10/15/37	Corporate debt	162,253	158,383
*		Erp Operating Lp 4.500% 7/01/44	Corporate debt	124,121	127,021
*		Eaton Corp 4.000% 11/02/32	Corporate debt	23,925	23,660
*		Eaton Corp 4.150% 11/02/42	Corporate debt	67,710	73,310
*		Ebay Inc 4.000% 7/15/42	Corporate debt	100,031	83,469
*		Ecolab Inc 5.500% 12/08/41	Corporate debt	123,826	117,599
*		Ecopetrol Sa 5.875% 5/28/45	Corporate debt	102,100	86,400
*		Ecopetrol Sa 4.125% 1/16/25	Corporate debt	26,730	25,286
*		Ecopetrol Sa 5.375% 6/26/26	Corporate debt	42,711	42,785
*		Emerson Electric 6.000% 8/15/32	Corporate debt	58,774	60,084
*		Encana Corp 6.500% 8/15/34	Corporate debt	175,879	172,342
*		Energy Transfer Partners 6.500% 2/01/42	Corporate debt	29,738	30,250
*		Energy Transfer Partners 6.125% 12/15/45	Corporate debt	63,756	68,092
*		Enlink Midstream 5.050% 4/01/45	Corporate debt	68,288	67,991
*		Entergy Corp 2.950% 9/01/26	Corporate debt	38,912	36,482
*		Enterprise Products 6.125% 10/15/39	Corporate debt	159,075	153,457
*		Enterprise Products 6.450% 9/01/40	Corporate debt	66,177	65,375
*		Enterprise Products 5.950% 2/01/41	Corporate debt	106,364	112,890
*		Exelon Generation Co Llc 5.600% 6/15/42	Corporate debt	138,918	115,731
*		Exelon Corp 5.625% 6/15/35	Corporate debt	226,196	221,304
*		Exelon Corp 4.450% 4/15/46	Corporate debt	30,842	30,347
*		Express Scripts Hldg 6.125% 11/15/41	Corporate debt	26,663	23,943
*		Express Scripts Hldg 4.800% 7/15/46	Corporate debt	19,965	19,149
*		Exxon Mobil Corp 3.567% 3/06/45	Corporate debt	50,000	46,581
*		Exxon Mobil Corp 4.114% 3/01/46	Corporate debt	37,000	37,898
*		Fedex Corp 3.900% 2/01/35	Corporate debt	23,890	23,046
*		Fedex Corp 4.500% 2/01/65	Corporate debt	79,477	73,914
*		Fedex Corp 4.550% 4/01/46	Corporate debt	37,833	38,293
*		Florida Pwr & Lt 5.950% 2/01/38	Corporate debt	268,081	262,749
*		Florida Power Corp 6.400% 6/15/38	Corporate debt	162,727	158,222
*		Ford Mtr Co Del 7.400% 11/01/46	Corporate debt	184,153	209,106
*		Ford Mtr Co Del 9.980% 2/15/47	Corporate debt	143,136	139,953
*		Ford Motor Co 6.375% 2/01/29	Corporate debt	67,500	68,440
*		France Telecom 8.500% 3/01/31	Corporate debt	198,383	210,493
*		Ge Capital Intl 4.418% 11/15/35	Corporate debt	846,772	1,009,137

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	General Electric Co 4.125% 10/09/42	Corporate debt	159,099	161,416
*	General Elec Cap Mtn 6.150% 8/07/37	Corporate debt	95,828	105,839
*	Gen Elec Cap Crp Mtn 5.875% 1/14/38	Corporate debt	132,835	148,507
*	General Elec Cap Corp 6.750% 3/15/32	Corporate debt	115,004	125,126
*	General Mills Inc 5.400% 6/15/40	Corporate debt	39,857	39,700
*	General Motors Co 6.600% 4/01/36	Corporate debt	260,569	259,463
*	General Motors Finl 4.300% 7/13/25	Corporate debt	49,932	49,600
*	General Motors Finl 4.000% 10/06/26	Corporate debt	34,951	33,653
*	Gilead Sciences Inc 4.800% 4/01/44	Corporate debt	149,709	155,756
*	Gilead Sciences Inc 4.750% 3/01/46	Corporate debt	48,161	49,664
*	Gilead Sciences Inc 4.600% 9/01/35	Corporate debt	36,200	37,339
*	Gilead Sciences Inc 4.000% 9/01/36	Corporate debt	22,869	22,054
*	Glaxosmithkline Cap 6.375% 5/15/38	Corporate debt	133,576	131,525
*	Goldman Sachs Mtn 4.800% 7/08/44	Corporate debt	101,526	107,083
*	Goldman Sachs Group 6.125% 2/15/33	Corporate debt	154,686	181,295
*	Goldman Sachs Group 6.750% 10/01/37	Corporate debt	198,854	246,970
*	Goldman Sachs Group 6.250% 2/01/41	Corporate debt	141,082	173,540
*	Ww Grainger Inc 4.600% 6/15/45	Corporate debt	37,969	40,684
*	Ww Grainger Inc 3.750% 5/15/46	Corporate debt	39,792	37,462
*	Grupo Televisa 6.625% 1/15/40	Corporate debt	120,708	104,788
*	Hcp Inc 4.250% 11/15/23	Corporate debt	37,825	39,022
*	Hcp Inc 4.200% 3/01/24	Corporate debt	8,958	9,160
*	Hsbc Hldgs Plc 6.500% 9/15/37	Corporate debt	507,020	564,059
*	Halliburton Co 7.450% 9/15/39	Corporate debt	167,670	154,473
*	Halliburton Co 4.850% 11/15/35	Corporate debt	27,993	29,530
*	Halliburton Co 5.000% 11/15/45	Corporate debt	30,990	33,432
*	Harris Corporation 4.854% 4/27/35	Corporate debt	52,221	52,532
*	Heineken Nv 4.000% 10/01/42	Corporate debt	64,162	69,612
*	Home Depot Inc 5.875% 12/16/36	Corporate debt	55,816	56,851
*	Home Depot Inc 5.950% 4/01/41	Corporate debt	162,835	165,265
*	Home Depot Inc 3.500% 9/15/56	Corporate debt	26,486	23,634
*	Honeywell Intl 5.700% 3/15/36	Corporate debt	60,153	61,217
*	Huntington Bancshares 3.150% 3/14/21	Corporate debt	34,931	35,494
*	Hydro Quebec Canada 8.400% 1/15/22	Corporate debt	135,483	125,001
*	Illinois Tool Wk Inc 3.900% 9/01/42	Corporate debt	48,755	49,966
*	Ingersoll Rand Gl 5.750% 6/15/43	Corporate debt	27,885	33,132
*	Intel Corp 4.800% 10/01/41	Corporate debt	139,996	137,604
*	Intel Corp 4.900% 7/29/45	Corporate debt	60,952	68,239
*	Intel Corp 4.100% 5/19/46	Corporate debt	47,729	47,577
*	Ibm Corp 5.600% 11/30/39	Corporate debt	4,485	4,876
*	Ibm Corp 4.000% 6/20/42	Corporate debt	227,243	236,061
*	International Paper Co 4.400% 8/15/47	Corporate debt	99,899	94,501
*	Invesco Finance Plc 5.375% 11/30/43	Corporate debt	22,609	25,179
*	Jefferies Group Inc 6.250% 1/15/36	Corporate debt	100,074	101,986
*	Johnson & Johnson 5.950% 8/15/37	Corporate debt	167,576	177,105
*	Johnson Johnson 3.700% 3/01/46	Corporate debt	37,748	37,444
*	Johnson Controls Inc 5.250% 12/01/41	Corporate debt	75,478	80,694
*	Johnson Controls Inc Pl 5.125% 9/14/45	Corporate debt	12,931	13,831
*	Keyspan Corp 8.000% 11/15/30	Corporate debt	160,699	160,406
*	Philips Electronics Nv 6.875% 3/11/38	Corporate debt	188,506	197,842
*	Kraft Foods Group 5.000% 6/04/42	Corporate debt	5,958	6,144
*	Kraft Foods Group 6.875% 1/26/39	Corporate debt	306,891	306,549
*	Kroger Co 6.900% 4/15/38	Corporate debt	165,546	159,831
*	Laboratory Corp 4.700% 2/01/45	Corporate debt	34,733	34,571
*	Legg Mason Inc 5.625% 1/15/44	Corporate debt	24,838	24,345
*	Legg Mason Inc 4.750% 3/15/26	Corporate debt	9,995	10,351
*	Liberty Mutual Group 6.500% 5/01/42	Corporate debt	101,594	118,563
*	Lockheed Martin Corp 6.150% 9/01/36	Corporate debt	22,334	22,519

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

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	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Lockheed Martin Corp 4.070% 12/15/42	Corporate debt	242,714	213,203
*	Lockheed Martin Corp 4.700% 5/15/46	Corporate debt	59,111	65,264
*	Lowes Cos Inc 5.500% 10/15/35	Corporate debt	57,529	59,033
*	Lowes Companies Inc 5.125% 11/15/41	Corporate debt	142,013	141,701
*	Magellan Midstream 5.150% 10/15/43	Corporate debt	134,920	129,919
*	Marathon Petroleum 6.500% 3/01/41	Corporate debt	223,250	213,920
*	Mass Mutual Life 8.875% 6/01/39	Corporate debt	169,559	202,657
*	Macys Retail Hld 6.700% 7/15/34	Corporate debt	156,833	136,224
*	Mcdonalds Corp Mtn 6.300% 10/15/37	Corporate debt	44,585	47,742
*	Mcdonalds Corp Mtn 4.700% 12/09/35	Corporate debt	20,933	22,216
*	Mckesson Corp 4.883% 3/15/44	Corporate debt	29,000	29,501
*	Mead Johnson Nut 5.900% 11/01/39	Corporate debt	42,149	39,554
*	Mead Johnson 4.125% 11/15/25	Corporate debt	15,993	16,358
*	Medtronic Inc 6.500% 3/15/39	Corporate debt	61,866	65,099
*	Medtronic Inc 4.375% 3/15/35	Corporate debt	170,481	181,964
*	Medtronic Inc 4.625% 3/15/45	Corporate debt	160,211	147,073
*	Merck Co Inc 4.150% 5/18/43	Corporate debt	77,626	77,039
*	Merck Co Inc 3.700% 2/10/45	Corporate debt	39,770	38,142
*	Metlife Inc 6.500% 12/15/32	Corporate debt	140,510	141,918
*	Metlife 5.700% 6/15/35	Corporate debt	199,505	205,912
*	Metlife Inc 4.875% 11/13/43	Corporate debt	98,718	108,266
*	Microsoft Corp 3.500% 11/15/42	Corporate debt	198,416	182,596
*	Microsoft Corp 3.500% 2/12/35	Corporate debt	45,471	44,279
*	Microsoft Corp 3.750% 2/12/45	Corporate debt	149,444	140,663
*	Microsoft Corp 4.000% 2/12/55	Corporate debt	51,721	48,235
*	Microsoft Corp 4.750% 11/03/55	Corporate debt	67,746	73,963
*	Microsoft Corp 3.950% 8/08/56	Corporate debt	48,753	47,224
*	Midamerican Energy 6.500% 9/15/37	Corporate debt	330,878	331,928
*	Monsanto Co 4.700% 7/15/64	Corporate debt	55,679	51,340
*	Morgan Stanley Mtn 4.350% 9/08/26	Corporate debt	100,958	102,475
*	Morgan Stanley 7.250% 4/01/32	Corporate debt	101,857	128,717
*	Morgan Stanley 6.375% 7/24/42	Corporate debt	114,156	128,517
*	Morgan Stanley 3.950% 4/23/27	Corporate debt	51,813	51,475
*	Mosaic Co 4.875% 11/15/41	Corporate debt	112,764	86,803
*	Mosaic Co 5.450% 11/15/33	Corporate debt	44,832	44,631
*	Mylan Nv 5.250% 6/15/46	Corporate debt	103,295	87,618
*	National Rural Util 8.000% 3/01/32	Corporate debt	100,310	106,345
*	Nationwide Mutl 8.250% 12/01/31	Corporate debt	128,248	139,273
*	New York Life Ins 5.875% 5/15/33	Corporate debt	74,846	71,355
*	Newell Rubbermaid Inc 5.500% 4/01/46	Corporate debt	28,894	33,293
*	Nexen Inc 6.400% 5/15/37	Corporate debt	84,136	88,890
*	Nexen Inc 7.500% 7/30/39	Corporate debt	321,368	353,636
*	Nisource Finance 5.250% 2/15/43	Corporate debt	194,735	215,754
*	Noble Energy Inc 6.000% 3/01/41	Corporate debt	109,463	111,032
*	Nordstrom Inc 6.950% 3/15/28	Corporate debt	45,085	42,357
*	Norfolk Southern 6.000% 5/23/11	Corporate debt	92,000	107,623
*	Northrop Grumman Cor 4.750% 6/01/43	Corporate debt	99,904	108,950
*	Novartis Capital 4.400% 5/06/44	Corporate debt	148,794	161,766
*	Nucor Corp 5.200% 8/01/43	Corporate debt	91,704	101,561
*	Occidental Petroleum 4.625% 6/15/45	Corporate debt	38,582	40,580
*	Oneok Partners Lp 6.125% 2/01/41	Corporate debt	117,689	109,990
*	Oracle Corp 6.125% 7/08/39	Corporate debt	493,878	484,480
*	Oracle Corp 3.850% 7/15/36	Corporate debt	69,990	68,314
*	Ppg Industries 5.500% 11/15/40	Corporate debt	61,247	57,199
*	Ppl Electric Utils 5.200% 7/15/41	Corporate debt	222,429	214,287
*	Pseg Power Llc 4.300% 11/15/23	Corporate debt	36,979	38,244
*	Pacific Gas & Elec 6.050% 3/01/34	Corporate debt	328,062	331,640
*	Pacific Gas Elec 4.450% 4/15/42	Corporate debt	129,538	131,286

Albany International Corp.
Pension Plus Plan
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December 31, 2016

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*	Pacific Gas Electric 4.250% 3/15/46	Corporate debt	75,560	78,250
*	Pacific Life Insur C 9.250% 6/15/39	Corporate debt	143,188	147,712
*	Pacificorp 6.250% 10/15/37	Corporate debt	92,023	90,675
*	Parker Hannifin Mtn 4.450% 11/21/44	Corporate debt	36,951	39,084
*	Pennsylvania Elec Co 6.150% 10/01/38	Corporate debt	68,260	74,624
*	Pentair Finance Sa 4.650% 9/15/25	Corporate debt	37,880	38,977
*	Pepsico Inc 5.500% 1/15/40	Corporate debt	122,643	120,071
*	Pepsico Inc 4.450% 4/14/46	Corporate debt	30,918	33,017
*	Republic Of Peru 5.625% 11/18/50	Corporate debt	19,614	19,253
*	Petroleo Mexicanos 6.500% 6/02/41	Corporate debt	109,210	103,021
*	Petroleos Mexicanos 6.375% 1/23/45	Corporate debt	125,564	113,750
*	Petroleos Mexicanos 5.625% 1/23/46	Corporate debt	30,775	25,730
*	Petroleos Mexicanos 6.750% 9/21/47	Corporate debt	75,000	70,860
*	Phillips 66 5.875% 5/01/42	Corporate debt	216,781	242,732
*	Phillips 66 Partners Lp 4.900% 10/01/46	Corporate debt	20,854	20,166
*	Plains All Amem Pip 6.700% 5/15/36	Corporate debt	47,908	43,796
*	Plains All Amer 3.850% 10/15/23	Corporate debt	50,072	49,434
*	Plains All Amer 4.650% 10/15/25	Corporate debt	74,885	77,485
*	Potash Corp 5.625% 12/01/40	Corporate debt	79,526	80,970
*	Praxair Inc 3.550% 11/07/42	Corporate debt	72,026	69,680
*	Precision Castparts 4.375% 6/15/45	Corporate debt	74,751	78,882
*	Harvard Pres & Fel 5.625% 10/01/38	Corporate debt	68,123	64,329
*	Principal Fincl Grp 4.350% 5/15/43	Corporate debt	34,912	34,607
*	Principal Lfe Glb Fnd Ii 3.000% 4/18/26	Corporate debt	43,883	42,771
*	Progress Energy Inc 7.000% 10/30/31	Corporate debt	98,039	97,237
*	Progressive Corp 4.350% 4/25/44	Corporate debt	49,842	51,862
*	Prov St Joseph Hlth Obl 3.744% 10/01/47	Corporate debt	33,000	30,450
*	Prudential Fin Mtn 5.800% 11/16/41	Corporate debt	163,025	176,253
*	Pub Svc New Hamp 3.500% 11/01/23	Corporate debt	19,927	20,387
*	Pub Svc Elec Gas Mtn 5.700% 12/01/36	Corporate debt	61,603	59,140
*	Pub Svc El Gas Mtn 5.500% 3/01/40	Corporate debt	62,877	59,763
*	Quest Diagnostics Inc 3.450% 6/01/26	Corporate debt	13,961	13,809
*	Rabobank Nederland Mtn 5.800% 9/30/10	Corporate debt	120,849	113,105
*	Raytheon Co 4.875% 10/15/40	Corporate debt	91,819	89,962
*	Rio Tinto Financ 4.750% 3/22/42	Corporate debt	106,572	107,259
*	Rogers Comm Inc 7.500% 8/15/38	Corporate debt	96,013	92,062
*	K P N N V 8.375% 10/01/30	Corporate debt	127,847	133,521
*	Schlumberger Inv 3.650% 12/01/23	Corporate debt	60,793	63,896
*	Shell Intl Fin 6.375% 12/15/38	Corporate debt	367,769	348,187
*	Simon Property Gp Lp 6.750% 2/01/40	Corporate debt	139,429	133,444
*	South Carolina Elec 4.500% 6/01/64	Corporate debt	9,894	9,858
*	Southern Cal Ed 5.950% 2/01/38	Corporate debt	332,387	320,198
*	Southern Cal Gas Co 5.125% 11/15/40	Corporate debt	270,503	252,923
*	Southern Power Co 5.250% 7/15/43	Corporate debt	19,943	20,134
*	Spectra Energy Prtnr 5.950% 9/25/43	Corporate debt	24,969	28,294
*	Starbucks Corp 4.300% 6/15/45	Corporate debt	33,863	35,705
*	Statoil Asa 5.100% 8/17/40	Corporate debt	187,869	167,150
*	Statoil Asa 4.250% 11/23/41	Corporate debt	88,973	79,846
*	Stryker Corp 4.625% 3/15/46	Corporate debt	22,878	20,394
*	Suncor Energy Inc 6.500% 6/15/38	Corporate debt	403,737	383,322
*	Sunoco Logistics 4.950% 1/15/43	Corporate debt	96,627	89,671
*	Sysco Corp 5.375% 9/21/35	Corporate debt	29,031	27,338
*	Sysco Corporation 4.850% 10/01/45	Corporate debt	22,982	24,396
*	Target Corp 4.000% 7/01/42	Corporate debt	195,718	198,888
*	Teachers Insur 4.900% 9/15/44	Corporate debt	54,949	59,497
*	Telefonica Emisiones 7.045% 6/20/36	Corporate debt	140,010	174,107
*	Teva Pharm Finance Llc 6.150% 2/01/36	Corporate debt	10,103	8,931
*	Teva Pharmeceuitcals Ne 4.100% 10/01/46	Corporate debt	89,830	77,117

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Texas Health 4.330% 11/15/55	Corporate debt	50,000	49,990
*	Thermo Fisher 5.300% 2/01/44	Corporate debt	41,970	46,992
*	Thomson Corp 5.500% 8/15/35	Corporate debt	119,293	106,352
*	Thomson Reuters 4.500% 5/23/43	Corporate debt	57,875	55,338
*	Time Warner Inc 6.250% 3/29/41	Corporate debt	169,547	169,183
*	Time Warner Ent 8.375% 7/15/33	Corporate debt	183,881	209,634
*	Toronto Dominion Bank 3.625% 9/15/31	Corporate debt	26,953	26,374
*	Tosco Corp 8.125% 2/15/30	Corporate debt	138,562	137,013
*	Total System Services In 3.750% 6/01/23	Corporate debt	12,028	11,918
*	Trans Canada 5.850% 3/15/36	Corporate debt	222,766	238,400
*	Travelers Cos Inc 5.350% 11/01/40	Corporate debt	170,991	170,803
*	Tyson Foods Inc 5.150% 8/15/44	Corporate debt	57,891	51,844
*	Tyson Foods Inc 4.875% 8/15/34	Corporate debt	20,997	21,400
*	Union Carbide 7.750% 10/01/96	Corporate debt	172,134	169,728
*	Union Pacific Corp 4.375% 11/15/65	Corporate debt	95,106	99,448
*	United Mexican States 5.750% 10/12/2110	Corporate debt	839,541	691,875
*	United Mexican States 4.350% 1/15/47	Corporate debt	92,754	79,748
*	United Technologies 5.400% 5/01/35	Corporate debt	138,101	140,424
*	Unitedhealth Group 5.800% 3/15036	Corporate debt	74,663	73,013
*	Unitedhealth Group Inc 6.875% 2/15/38	Corporate debt	201,792	204,120
*	Unitedhealth Grp Inc 3.950% 10/15/42	Corporate debt	61,570	61,353
*	Univ Of Pennsylvania 4.674% 9/01/2112	Corporate debt	168,542	148,289
*	Ventas Realty Lp 3.750% 5/01/24	Corporate debt	20,854	21,256
*	Verizon Commun 4.750% 11/01/41	Corporate debt	333,708	311,047
*	Verizon Comm 4.862% 8/21/46	Corporate debt	104,925	128,688
*	Verizon Communications 5.012% 8/21/54	Corporate debt	119,149	130,314
*	Verizon 4.522% 9/15/48	Corporate debt	578,523	590,689
*	Verizon Comm 4.672% 3/15/55	Corporate debt	556,811	532,475
*	Viacom Inc 4.375% 3/15/43	Corporate debt	90,912	74,080
*	Viacom Inc 4.875% 6/15/43	Corporate debt	99,474	86,692
*	Virginia Electric 6.000% 5/15/37	Corporate debt	110,446	105,174
*	Virginia Elec Power 6.350% 11/30/37	Corporate debt	134,580	128,798
*	Visa Inc 4.150% 12/14/35	Corporate debt	69,906	73,289
*	Visa Inc 4.300% 12/14/45	Corporate debt	49,917	52,776
*	Vodafone Group 7.875% 2/15/30	Corporate debt	136,220	123,896
*	Vodafone Group Plc 6.150% 2/27/37	Corporate debt	131,721	117,744
*	Wal Mart Stores 6.500% 8/15/37	Corporate debt	338,553	345,579
*	Wal Mart Stores Inc 5.000% 10/25/40	Corporate debt	237,577	218,665
*	Walgreens Co 4.400% 9/15/42	Corporate debt	148,788	144,815
*	Walgreens Boots 4.500% 11/18/34	Corporate debt	36,754	37,231
*	Walgreens Boots 4.800% 11/18/44	Corporate debt	99,984	102,781
*	Waste Management Inc 3.900% 3/01/35	Corporate debt	19,967	19,884
*	Waste Management Inc 4.100% 3/01/45	Corporate debt	82,829	82,143
*	Watson Pharm I 4.625% 10/01/42	Corporate debt	257,815	266,296
*	Wellpoint Inc 4.625% 5/15/42	Corporate debt	272,440	276,312
*	Wells Fargo Company 5.606% 1/15/44	Corporate debt	454,946	470,212
*	Wells Fargo Company 4.900% 11/17/45	Corporate debt	44,657	46,220
*	Wells Fargo Company 4.400% 6/14/46	Corporate debt	50,133	47,853
*	Western Gas Partners Lp 5.450% 4/01/44	Corporate debt	6,167	6,180
*	Western Gas 3.950% 6/01/25	Corporate debt	47,505	49,303
*	Wisconsin Electric 4.250% 6/01/44	Corporate debt	76,045	71,763
*	Wyeth 5.950% 4/01/37	Corporate debt	277,680	270,542
			47,305,359	47,374,694
*	F N M A Strip 2/07/28	Federal securities	131,672	159,343
*	F N M A Strip 5/15/30	Federal securities	319,441	369,760
*	F N M A Strip 5/15/29	Federal securities	284,185	330,405
*	U S Treas Bd Strip 11/15/40	Federal securities	906,994	1,052,348
*	U S Treas Bd Strip 11/15/42	Federal securities	154,203	155,253
*	U S Treas Bd Strip 5/15/43	Federal securities	1,498,915	1,485,596

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

	(a)	(b)	(c)	(d)	(e)
		Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*		U S Treas Bd Strip 5/15/45	Federal securities	1,689,651	1,498,367
*		U S Treas Bd Strip 2/15/34	Federal securities	1,172,986	1,296,364
*		U S Treas Bd Strip 2/15/39	Federal securities	1,055,069	1,124,910
*		U S Treas Bd Strip 2/15/41	Federal securities	1,278,988	1,310,551
*		U S Treas Bd Strip 2/15/44	Federal securities	368,847	376,695
*		U S Treas Bd Strip 5/15/34	Federal securities	1,666,020	2,087,855
*		U S Treas Bd Strip 5/15/35	Federal securities	2,664,395	2,838,622
*		U S Treas Bd Strip 5/15/36	Federal securities	70,419	83,559
*		U S Treas Bd Strip 5/15/38	Federal securities	302,204	347,470
*		U S Treas Bd Strip 8/15/36	Federal securities	92,716	110,504
*		U S Treas Bd Strip 8/15/37	Federal securities	540,102	584,419
*		U S Treas Bd Strip 8/15/40	Federal securities	1,535,832	1,771,463
*		U S Treas Bd Strip 8/15/41	Federal securities	783,560	909,620
*		U S Treas Bd Strip 8/15/42	Federal securities	1,039,329	1,095,000
*		U S Treas Bd Strip 11/15/34	Federal securities	742,680	880,155
*		U S Treas Bd Strip 11/15/35	Federal securities	550,435	566,390
*		U S Treas Bd Strip 11/15/36	Federal securities	140,696	150,145
*		U S Treas Bd Strip 11/15/38	Federal securities	842,118	882,088
*		U S Treas Bd Strip 11/15/41	Federal securities	873,943	876,610
				20,705,400	22,343,492
*		California St Build 7.550% 4/01/39	State securities	324,518	334,127
*		California St Build 7.300% 10/01/39	State securities	136,575	141,239
*		California St Build 7.350% 11/01/39	State securities	164,504	162,801
*		Los Angeles Ca Dept 6.582% 5/15/39	State securities	32,726	32,018
*		Los Angeles Ca Uni 5.755% 7/01/29	State securities	112,243	120,242
*		Tennessee Valley Authority 5.750% 4/01/56	State securities	294,534	281,369
*		Tennessee Valley Authority 4.250% 9/15/65	State securities	63,254	66,912
*		American Muni Pwr Oh Inc Oh 5.939% 2/15/47	Municipal securities	27,989	29,426
*		American Mun Pwr Oh Inc Build 7.499% 2/15/50	Municipal securities	208,986	208,088
*		Bay Area Ca Toll 6.263% 4/01/49	Municipal securities	205,356	196,985
*		Chicago Il Ref Proj 6.207% 1/01/32	Municipal securities	50,768	45,099
*		Chicago Il Transit 6.899% 12/01/40	Municipal securities	29,166	31,219
*		Chicago Il Transit 6.899% 12/01/40	Municipal securities	29,166	31,219
*		Dist Of Columbia Wtr 4.814% 10/01/14	Municipal securities	34,000	33,956
*		Illinois St 5.100% 6/01/33	Municipal securities	185,909	169,765
*		New Jersey St Tpk 7.102% 1/01/41	Municipal securities	89,801	90,806
*		New York Ny Build 5.846% 6/01/40	Municipal securities	187,844	191,330
*		New York Ny City Mun 5.952% 6/15/42	Municipal securities	64,477	71,085
*		New York Ny City Mun 5.724% 6/15/42	Municipal securities	60,467	63,534
*		Ohio St Univ 4.800% 6/01/11	Municipal securities	225,121	194,380
*		Port Auth Ny Nj Cons 5.647% 11/01/40	Municipal securities	54,939	54,302
*		Port Auth Of Ny Nj 4.458% 10/01/62	Municipal securities	205,911	205,683
*		Univ California Ca 4.858% 5/15/12	Municipal securities	269,317	247,318
				3,057,571	3,002,903
		Goldman Sachs Vintage Fund III	Limited partnership	-	260,760
		Heartwood Forestland Fund V Lp	Limited partnership	2,922,122	3,595,771
		Landmark Equity Partners XIII LP	Limited partnership	482,253	1,208,189
				3,404,375	5,064,720
		LB Offshore Diversified Arbitrage Fund	Hedge fund	164,806	38,165
				164,806	38,165
*		First American Prime Obligation Money Market Fund	Short-term investments	1,346,817	1,346,817
			Total investments	$ 75,984,328	$ 79,170,791

* These items have been certified as to their completeness and accuracy by the Plan's Trustee.

See accompanying independent auditors' report

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2016

(a) Identity of issuer	(b) Description of Investment	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Asset	(h) Current Value	(i) Net Gain or (Loss)
Series of transactions in same security exceeds 5% of value								
First Amer Prime Obligation Fund	Short-term Investment	8,307,181				8,307,181	8,307,181	-
First Amer Prime Obligation Fund	Short-term Investment		8,961,927			8,961,927	8,961,927	-

The information on this schedule has been certified as to its completeness and accuracy by the Plan's Trustee.

See accompanying independent auditors' report

Plan Name	**Albany International Corp. Pension Plus Plan**
Plan Sponsor EIN	**EIN: 14-0462060**
ERISA Plan #	**PN: 001**
Plan Year Ending	**December 31, 2016**

The required attachment marked with an "X" in the Attachment column is included within the "Signed Schedule MB or Schedule SB" attachment to Schedule SB location which consists of the entire Schedule SB and its attachments.

Form / Schedule	Line#	Description	Attachment Title (if different from Description)	Attach-ment
5500 Sch. SB	**None**	Statement by Enrolled Actuary		**x**
5500 Sch. SB	**Line 27**	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	**Line E**	Information for Each Individual Employer		
5500 Sch. SB	**Line 4**	Additional Information for Plans in At-Risk Status		
5500 Sch. SB	**Line 7**	Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding		
5500 Sch. SB	**Line 8**	Late Election to Apply Balances to Quarterly Installments		
5500 Sch. SB	**Line 9**	Explanation of Credit Balance Discrepancy		
5500 Sch. SB	**Line 18**	Contributions Made to the Plan for the Plan Year		
5500 Sch. SB	**Line 19**	Discounted Employer Contributions		
5500 Sch. SB	**Line 20c**	Liquidity Requirement Certification		
5500 Sch. SB	**Line 22**	Description of Weighted Average Retirement Age		**X**
5500 Sch. SB	**Line 23**	Information on Use of Multiple Mortality Tables		
5500 Sch. SB	**Line 23**	Information on Use of Substitute Mortality Tables		
5500 Sch. SB	**Line 23**	Statement of Actuarial Assumptions/Methods		**X**
5500 Sch. SB	**Part V**	Summary of Plan Provisions		**X**
5500 Sch. SB	**Line 24**	Change in Actuarial Assumptions		**x**
5500 Sch. SB	**Line 25**	Change in Method		
5500 Sch. SB	**Line 26**	Schedule of Active Participant Data		**x**
5500 Sch. SB	**Line 27**	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	**Line 27**	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	**Line 32**	Schedule of Amortization Bases		
5500 Sch. SB		Other Attachment [Enter Description]		

Plan Name	**Albany International Corp. Pension Plus Plan**
Plan Sponsor EIN	**EIN: 14-0462060**
ERISA Plan #	**PN: 001**
Plan Year Ending	**December 31, 2016**

The required attachment marked with an "X" in the Attachment column is included within the "Signed Schedule MB or Schedule SB" attachment to Schedule SB location which consists of the entire Schedule SB and its attachments.

Form / Schedule	Line#	Description	Attachment Title (if different from Description)	Attach-ment
5500 Sch. SB	**None**	Statement by Enrolled Actuary		**x**
5500 Sch. SB	**Line 27**	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	**Line E**	Information for Each Individual Employer		
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5500 Sch. SB		Other Attachment [Enter Description]		

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2016

(a) Identity of issuer	(b) Description of Investment	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Asset	(h) Current Value	(i) Net Gain or (Loss)
Series of transactions in same security exceeds 5% of value								
First Amer Prime Obligation Fund	Short-term Investment	8,307,181				8,307,181	8,307,181	-
First Amer Prime Obligation Fund	Short-term Investment		8,961,927			8,961,927	8,961,927	-

The information on this schedule has been certified as to its completeness and accuracy by the Plan's Trustee.

See accompanying independent auditors' report

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
ALBANY INTERNATIONAL CORP. PENSION PLUS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
ALBANY INTERNATIONAL CORP.

D Employer Identification Number (EIN)
14-0462060

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2016

2 Assets:

a Market value	2a	76,909,535
b Actuarial value	2b	77,500,585

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	226	19,012,052	19,012,052
b For terminated vested participants	445	24,556,853	24,556,853
c For active participants	253	16,668,846	17,438,412
d Total	924	60,237,751	61,007,317

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.16%
6 Target normal cost	6	300,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Thomas G. Fields
Signature of actuary

09/08/2017
Date

Thomas G. Fields F.S.A., E.A.
Type or print name of actuary

1705317
Most recent enrollment number

Towers Watson Delaware Inc.
Firm name

901-960-0017
Telephone number (including area code)

3340 PLAYERS CLUB PARKWAY
SUITE 200
MEMPHIS TN 38125
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	10,312,178	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	10,312,178	0
10	Interest on line 9 using prior year's actual return of -3.34%	-344,427	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.38%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	9,967,751	0

Part III Funding Percentages

14	Funding target attainment percentage	14	110.69%
15	Adjusted funding target attainment percentage	15	127.03%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	137.63%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.43 %	5.91 %	6.65 %	

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	300,000
b Excess assets, if applicable, but not greater than line 31a	31b	300,000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	0
43 Excess installment acceleration amount to be carried over to future plan years	43	0

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2016

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates.

AGE	RETIREMENT RATES	START	% RETIRING	REMAINING	WEIGHTED AGE
55	0.010	1.00	0.0100	0.99	0.55
56	0.010	0.99	0.0099	0.98	0.55
57	0.010	0.98	0.0098	0.97	0.56
58	0.010	0.97	0.0097	0.96	0.56
59	0.010	0.96	0.0096	0.95	0.57
60	0.011	0.95	0.0105	0.94	0.63
61	0.075	0.94	0.0705	0.87	4.30
62	0.165	0.87	0.1435	0.73	8.90
63	0.165	0.73	0.1199	0.61	7.55
64	0.300	0.61	0.1820	0.42	11.65
65	0.500	0.42	0.2123	0.21	13.80
66	0.300	0.21	0.0637	0.15	4.20
67	0.400	0.15	0.0594	0.09	3.98
68	0.500	0.09	0.0446	0.04	3.03
69	0.600	0.04	0.0268	0.02	1.85
70	1.000	0.02	0.0178	0.00	1.25
			Weighted Average Retirement Age:		63.93

Plan Name: Albany International Corp. Pension Plus Plan
EIN / PN: 14-0462060 / 001
Plan Sponsor: Albany International Corp.
Valuation Date January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2016

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		0		0		0		0		0		0		0		0	
30 - 34	0		0		0		0		0		0		0		0		0		0	
35 - 39	0		0		0		1		7		1		0		0		0		0	
40 - 44	0		0		0		1		13		5		0		0		0		0	
45 - 49	0		0		0		0		16		17		17		0		0		0	
50 - 54	0		0		0		0		12		17		26		13		0		0	
55 - 59	0		0		0		0		12		25		14		14		17		1	
60 - 64	0		0		0		0		7		4		3		1		0		7	
65 - 69	0		0		0		0		0		0		1		1		0		0	
70 & Over	0		0		0		0		0		0		0		0		0		0	

Plan Name: Albany International Corp. Pension Plus Plan
EIN / PN: 14-0462060 / 001
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	September 2015
■ Yield curve basis	3-Segment rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.43%	1.34%
■ Second segment rate	5.91%	4.03%
■ Third segment rate	6.65%	5.06%
■ Effective interest rate	6.16%	4.44%

Expected return on assets for Actuarial Value of Assets:	
■ 2014	5.40%
■ 2015	4.43%

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

New or rehired employees

It was assumed there will be no new employees entering the plan or terminated or rehired employees returning to active service.

Mortality

Single blended table of rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments), projected to 2031 using Scale AA and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments), projected to 2023 using Scale AA.

Termination

Rates varying by age and service. Sample rates of annual withdrawal per 1,000 participants as follows:

	Years of Service					
Attained age	0 Yrs.	1 Yr.	2 Yrs.	3 Yrs.	4 Yrs.	5 or More Yrs.
25	333.70	252.90	209.90	183.80	139.70	91.20
40	178.20	134.90	110.40	93.80	68.30	52.40
55	16.20	16.20	16.20	16.20	16.20	16.20

Disability

None

Retirement

Percentage of employees expected to retire varies by age as follows:

Age	Rate
55-59	1.0 %
60	1.1 %
61	7.5 %
62	16.5 %
63	16.5 %
64	30.0 %
65	50.0 %
66	30.0 %
67	40.0 %
68	50.0 %
69	60.0 %
70	100.0 %

Benefit commencement date:

- Preretirement death benefit — Earliest retirement date
- Deferred vested benefit — Age 65 (participants who accepted a voluntary severance offer in December 2015 are assumed to commence benefits at the end of their severance payments).
- Disability benefit — Age 65
- Retirement benefit — Immediately upon retirement

SCHEDULE SB ATTACHMENTS

Form of payment

- Active

Standard Retirement Benefits

	Single	*Married*
Life Annuity	100%	0%
Contingent Annuity 50%	0%	100%

QSR Benefits

	Single	*Married*
Lump Sum	100%	100%

- Deferred vested — Life Annuity
- Retired — Form elected at retirement

Percent married	80% of all active participants are assumed to be married.
Spouse age	Wives three years younger than husbands.
Covered pay	N/A
Administrative expense	$300,000
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year (currently zero because plan is frozen) plus plan-related expenses expected to be paid from plan assets during the plan year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings described above (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)
Benefits Not Valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions and is not aware of any significant benefits required to be valued that were not.

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions	
Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
ASC 960 discount rate	As described in Section 2.7.
Expected return on Assets for Actuarial Value of Assets	Reflects the plan sponsor's estimate of future experience for trust asset returns for the year, reflecting the plan's current asset allocation and any expected changes during the current plan year, current market conditions and the plan sponsor's expectations for future market conditions (limited by the third segment rate as prescribed by IRC §430(g)).
Assumptions Rationale - Significant Demographic Assumptions	
Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h). Assumptions used for ASC 960 (plan accounting) were selected by the plan sponsor after a review of the latest available mortality studies and consideration of the demographic and benefit structure of the plan.
Termination	Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.
Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.
Source of Prescribed Methods	
Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The segment interest rates used to calculate the funding target were updated from an applicable month of September 2014 to September 2015.
- The required mortality tables used to calculate the funding target were updated to include one additional year of projected mortality improvements.
- The assumed plan-related expenses added to the target normal cost were updated from $750,000 for 2015 to $300,000 for 2016 to reflect plan experience.
- Participants who accepted a voluntary severance offer in December of 2015 are assumed to commence their pension benefit at the end of their severance payments.

Change in methods since prior valuation None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24
Change in Actuarial Assumptions

Participants who accepted a voluntary severance offer in December of 2015 are assumed to commence their pension benefit at the end of their severance payments.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V

Summary of Plan Provisions

Plan Provisions	
Plan Status	Frozen Benefit Accruals
Effective Date	January 1, 1971 Benefits accruals have been frozen as of February 28, 2009.
Amendment Adoption Date	The amendments to establish or extend PensionPlus coverage were adopted for the following groups of employees as shown below: ■ Salaried Employees – May 2, 1990 ■ Non-Appleton Employees – May 2, 1990 ■ Menasha Employees – November 11, 1991 ■ Montgomery Employees – November 11, 1991 ■ Appleton Employees – May 1, 1994
Eligible Employees	All salaried and hourly employees hired before October 1, 1998.
Participation Date	Effective 1/1/94, participation begins on the first day an eligible employee has credit for one year of service.
Definitions	
Vesting Service	One year for each plan year an employee completes at least 1,000 hours of service.
Credited Service	Prior to January 1, 1994, periods of Credited Service shall be computed to the nearest month. After 1993, a participant who is credited with at least 1,000 hours of service for a plan year will receive one year of Credited Service; a participant who is not credited with at least 1,000 hours of service for a plan year will receive Credited Service for all full months worked. A participant who was or would have become a member of the Albany Felt Company Plan Number One will receive one and one-half years of Credited Service for each year of actual Credited Service.
Compensation	The annual rate of base earnings of an employee, including shift differentials as of January 1 of each year. Assumes 2,080 scheduled hours for Hourly participants.
Average Annual Compensation	The average of the highest three consecutive completed years compensation during his/her last ten years of continuous service. The year of retirement or death will be treated as a complete year.
Normal Retirement Date (NRD)	First of month coinciding with or next following the attainment of age 65.

SCHEDULE SB ATTACHMENTS

Integration Level	$20,000 as indexed by changes in the Social Security Taxable Wage Base after 1990.
Accrued Benefit	
■ Salaried employee	Basic Accrued Benefit (defined below).
■ Hourly employee	For service prior to date of coverage under PensionPlus, benefit under prior plan formula accrued to date of coverage indexed by change in the Social Security Wage Base from the later of 1990 or the Effective Date to April 1, 1994 plus Basic Accrued Benefit from credited service date.
Basic Accrued Benefit	(a + b) x c + (d + e) x f + (g + h) x i

(a) 1% of Average Annual Compensation at termination plus 1/2% of Average Annual Compensation at termination in excess of the Integration Level, multiplied by years of projected Credited Service limited to 30.

(b) 1/4% of Average Annual Compensation at termination multiplied by projected Credited Service in excess of 30.

(c) A fraction, the numerator of which is years of Credited Service earned prior to April 1, 1994 and the denominator is years of projected Credited Service.

(d) 1% of Average Annual Compensation at termination multiplied by years of projected Credited Service limited to 30.

(e) 1/4% of Average Annual Compensation at termination multiplied by years of projected Credited Service in excess of 30.

(f) A fraction, the numerator of which is years of Credited Service earned after March 31, 1994 and prior to January 1, 1999 and the denominator is years of projected Credited Service.

(g) 3/4% of Average Annual Compensation at termination multiplied by years of projected Credited Service limited to 30.

(h) 1/4% of Average Annual Compensation at the time of termination multiplied by years of projected Credited Service in excess of 30.

(i) A fraction, the numerator of which is years of Credited Service earned after December 31, 1998 and the denominator is years of projected Credited Service.

SCHEDULE SB ATTACHMENTS

Basic Annual Benefit	(a)+(b)+(c)+(d) (a) 1% of Average Annual Compensation at termination plus 1/2% of Average Annual Compensation at termination in excess of the Integration Level, multiplied by years of Credited Service earned prior to April 1, 1994. (b) 1% of Average Annual Compensation at termination multiplied by years of Credited Service earned after March 31, 1994 and before January 1, 1999. (c) 3/4% of Average Annual Compensation at termination multiplied by years of Credited Service earned after December 31, 1998. (d) 1/4% of Average Annual Compensation at the time of termination multiplied by years of Credited Service over 30 years. For the calculation above, aggregate Credited Service used in (a), (b), and (c) above is limited to 30 years.
Minimum Benefit	
■ Salaried employee	Accrued Benefit as of December 31, 1988 under old formula increased to Accrued Benefit as of May 2, 1990 under old formula for a non-super highly compensated employee as that term is defined in Section 404(q)(1)(A) or (B) of the Code.
■ Hourly employee	Accrued Benefit as of the Amendment Adoption Date under the prior Hourly Plan.
Transitional Benefits	For participants with at least 10 years of service, and whose total of age plus service equals 60 or more on April 1, 1994, the annual benefit is guaranteed to never be less than the benefit calculated using the Annual Benefit formula for salaried and hourly employees offset by a benefit determined to be equal to 2% of pay as defined by the Prosperity Plus Employee Stock Ownership Plan from 1/1/1994 to the earlier of termination of employment or 12/31/2006.

SCHEDULE SB ATTACHMENTS

Qualified Supplemental Retirement Benefits ("QSR Benefit")	In addition to the Annual and Accrued Benefits, and subject to Sections 401(a)(4) and 415, notional account balances for certain participants were established in the PensionPlus Plan. The accounts earn interest from June 30, 2002 to retirement, based on an interest rate of 6.0% (8.5% prior to January 1, 2015), while active and at the annual 30-year Treasury Rate once terminated. Upon retirement (or death), the account balance is payable as a lump sum, or as an actuarially equivalent annuity, or as a partial lump sum and partial annuity.
Supplemental Retirement Allowance	Any hourly employee of St. Stephen who was a member of the former St. Stephen Plan prior to January 1, 1973 is to receive, on his actual retirement date, either a monthly supplemental retirement allowance which is the actuarial equivalent of his contributions accumulated with interest or his accumulated contributions in a lump sum.
Cost of Living Adjustment	Effective April 1, 1994, a 2-1/2% COLA became payable to retirees (excluding Appleton employees) with a $10 per month minimum increase over their current pension. Effective July 1, 2000, a 5% COLA became payable to retirees who retired before December 31, 1998 with a $10 per month minimum increase over their current pension
Special Early Retirement Incentive Program	During 1998, a special early retirement program was offered to participants who were age 58 or over with 10 or more years of service as of October 1, 1998. Employees who elected to participate in the 1998 program receive either: (i) Their pension benefit computed with a modified reduction for early commencement and enhanced final average earnings, a special Social Security supplement payable until age 62, and an incentive payment based upon years of service and an adjusted base compensation, or (ii) Their pension benefit computed with a modified reduction for early retirement commencement, enhanced final average earnings and five additional years of credited service, and an incentive payment based upon years of service and an adjusted base compensation

SCHEDULE SB ATTACHMENTS

Transitional Benefit	In conjunction with the adoption of PensionPlus as of the Amendment Adoption Date, a retirement benefit will be paid to certain Hourly employees who were at least age 55 with at least 20 years of service as of January 1, 1989. Employees who elected to participate in this program received their pension benefit under PensionPlus as well as a percentage of the difference between the PensionPlus formula and their Hourly Plan formula, using service at January 1, 1989.
Special Election Program	During 2014, certain deferred vested participants who had terminated employment before January 1, 2014 were offered a limited-time opportunity to either a) receive the full value of their benefit as a lump sum in December 2014, or, b) immediately commence an annuity benefit under special terms as of December 1, 2014.

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal Retirement	Age 65.
Early Retirement	Age 55 and 10 years of service. For employees who participated in the prior Hourly Plans or Salaried Plan, all benefits accrued whether before or after the amendment adoption date shall be payable as of such earlier retirement date as defined in the prior plans.
Postponed Retirement	Retirement after NRD.
Disability Benefit	Termination of employment by reason of total disability.
Deferred Vested	Termination for reasons other than death, retirement or disability after completing five years of Vesting Service.
Preretirement Spouse Benefit	Death after five years of continuous service.

Monthly Benefits Paid Upon the Following Events

Normal Retirement

Payable monthly for life commencing on participant's Normal Retirement Date in an amount equal to Annual Benefit, reflecting Minimum Benefit, Transitional Benefits and QSR Benefit as applicable.

Early Retirement

Annual Benefit, reflecting Minimum Benefit, Transitional Benefits and QSR Benefit as applicable, determined as of early retirement date, reduced for each year of payment before age 65 according to the following table:

Years of Service at Retirement	Reduction per year Retirement Precedes Age 65
Less than 30	3.0%
30-35	1.5
35-40	1.0
40 or more	0.0

The QSR Benefit is payable as a single sum without reduction, with interest credits through early retirement date.

Postponed Retirement

Annual Benefit, reflecting Minimum Benefit, Transitional Benefits and QSR Benefit as applicable, payable monthly, determined as of actual retirement date.

SCHEDULE SB ATTACHMENTS

Disability	Monthly pension benefit based on continued accrual of pension benefits to age 65 or prior recovery, reflecting Minimum Benefit, Transitional Benefits and QSR Benefit as applicable, based on average earnings at date of disability.
Termination with Deferred Vested Benefit	Accrued Benefit determined as of termination date, reflecting Minimum Benefit, Transitional Benefits and QSR Benefit as applicable, payable at NRD. Participant may commence benefit at early retirement date. The benefit will be reduced based on actuarial equivalence.
Preretirement Death Benefits	
■ Prior to eligibility for early retirement	Monthly pension benefit (reflecting Minimum and Transition Benefits) determined as if employee had terminated employment on the day prior to his death, survived to earliest retirement age, elected a 50% joint and survivor annuity and then died. In addition, the full QSR Benefit is payable without reduction.
■ After eligibility for early retirement	The sum of: (a) Monthly benefit payment in an annual amount of 50% of Annual Benefit (reflecting Minimum Benefit and Transitional Benefits) net of any benefit accrued under the prior Salaried Plan as of May 2, 1990. The net benefit is reduced for 50% joint and survivor and early retirement. Payments commence immediately, plus (b) For an eligible employee, 50% of benefit accrued as of May 2, 1990 under the prior Salaried Plan is payable immediately to spouse, reduced only for early retirement, plus (c) Full QSR Benefit.
Postretirement Death Benefits	Normal form of benefit for a married employee is 50% Joint and Survivor option payable based on the Accrued Benefit (reflecting Minimum Benefit and Transitional Benefits) after reduction for any benefit accrued under the prior Salaried Plan as of May 2, 1990. In addition, 50% of the benefit accrued as of May 2, 1990 under the prior Salaried Plan is payable to the spouse as is the unpaid portion of the QSR Benefit.

Other Plan Provisions

Forms of payment	Optional forms are the actuarial equivalent of the life annuity benefit and include 50%, 66-2/3%, 75% or 100% joint and survivor annuity; 5 or 10 year certain and continuous annuity; or lump sum (QSR Benefit only).

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence for Optional Payment Forms

Normal Form Life Annuity Joint and Survivor Annuity

Optional Form	100%	75%	50%
Factor to be used for employee with a contingent annuitant the same age as the employee	.800	.840	.890
Increase (Decrease) for each year contingent annuitant is older (younger) than employee	.010	.008	.006
Minimum Factor	.680	.740	.850
Maximum Factor	.910	.930	.960

Reduction Factors
Adjustment if Retirement at Other than Age 65

Factor for Retirement Option Type		Less Than Age 65	More Than Age 65	Maximum Factor	Minimum Factor
5-year C&C	98.0%	+0.1%/yr.	-0.3%/yr.	99%	95%
10-year C&C	93.0%	+0.5%/yr.	-0.9%/yr.	98%	84%

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes which are required to be reflected in the valuation.

Changes in Benefits Since Prior Year

The plan was amended in 2015 to red uce future interest on QSR balances for active participants from 8.5% to 6.0%.

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Albany International Corp.
EIN/PN	14-0462060/001
Plan Name	Albany International Corp. Pension Plus Plan
Valuation Date	January 1, 2016
Enrolled Actuary	Thomas G. Fields
Enrollment Number	17-05317

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name	**Albany International Corp. Pension Plus Plan**
Plan Sponsor EIN	**EIN: 14-0462060**
ERISA Plan #	**PN: 001**
Plan Year Ending	**December 31, 2016**

The required attachment marked with an "X" in the Attachment column is included within the "Signed Schedule MB or Schedule SB" attachment to Schedule SB location which consists of the entire Schedule SB and its attachments.

Form / Schedule	Line#	Description	Attachment Title (if different from Description)	Attach-ment
5500 Sch. SB	**None**	Statement by Enrolled Actuary		**x**
5500 Sch. SB	**Line 27**	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	**Line E**	Information for Each Individual Employer		
5500 Sch. SB	**Line 4**	Additional Information for Plans in At-Risk Status		
5500 Sch. SB	**Line 7**	Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding		
5500 Sch. SB	**Line 8**	Late Election to Apply Balances to Quarterly Installments		
5500 Sch. SB	**Line 9**	Explanation of Credit Balance Discrepancy		
5500 Sch. SB	**Line 18**	Contributions Made to the Plan for the Plan Year		
5500 Sch. SB	**Line 19**	Discounted Employer Contributions		
5500 Sch. SB	**Line 20c**	Liquidity Requirement Certification		
5500 Sch. SB	**Line 22**	Description of Weighted Average Retirement Age		**X**
5500 Sch. SB	**Line 23**	Information on Use of Multiple Mortality Tables		
5500 Sch. SB	**Line 23**	Information on Use of Substitute Mortality Tables		
5500 Sch. SB	**Line 23**	Statement of Actuarial Assumptions/Methods		**X**
5500 Sch. SB	**Part V**	Summary of Plan Provisions		**X**
5500 Sch. SB	**Line 24**	Change in Actuarial Assumptions		**x**
5500 Sch. SB	**Line 25**	Change in Method		
5500 Sch. SB	**Line 26**	Schedule of Active Participant Data		**x**
5500 Sch. SB	**Line 27**	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	**Line 27**	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	**Line 32**	Schedule of Amortization Bases		
5500 Sch. SB		Other Attachment [Enter Description]		

Plan Name	**Albany International Corp. Pension Plus Plan**
Plan Sponsor EIN	**EIN: 14-0462060**
ERISA Plan #	**PN: 001**
Plan Year Ending	**December 31, 2016**

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Plan Name	**Albany International Corp. Pension Plus Plan**
Plan Sponsor EIN	**EIN: 14-0462060**
ERISA Plan #	**PN: 001**
Plan Year Ending	**December 31, 2016**

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Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	21St Centy Fox Amer 6.400% 12/15/35	Corporate debt	80,175	83,626
*	21St Century Fox 7.850% 3/01/39	Corporate debt	220,355	235,083
*	21St Centy Fox Amer 6.900% 8/15/39	Corporate debt	89,990	94,181
*	Abb Finance Usa Inc 4.375% 5/08/42	Corporate debt	145,298	157,374
*	Agl Capital Corp 6.000% 10/01/34	Corporate debt	87,826	81,211
*	Agl Capital Corp Mtn 4.400% 6/01/43	Corporate debt	41,840	41,530
*	Agl Capital Corp 3.250% 6/15/26	Corporate debt	20,916	20,492
*	Aon Plc 4.450% 5/24/43	Corporate debt	149,016	144,627
*	At&T Inc 6.300% 1/15/38	Corporate debt	363,540	340,962
*	Att Inc 5.550% 8/15/41	Corporate debt	124,165	130,144
*	At T Inc 4.350% 6/15/45	Corporate debt	281,372	220,975
*	At T Inc 3.400% 5/15/25	Corporate debt	27,917	26,987
*	At T Inc 4.750% 5/15/46	Corporate debt	18,932	18,001
*	At T Inc 6.350% 3/15/40	Corporate debt	133,670	136,723
*	Abbvie Inc 4.400% 11/06/42	Corporate debt	68,670	70,556
*	Abbvie Inc 4.500% 5/14/35	Corporate debt	270,170	270,196
*	Abbvie Inc 4.700% 5/14/45	Corporate debt	32,984	32,377
*	Abbvie Inc 4.300% 5/14/36	Corporate debt	22,875	21,917
*	Abbvie Inc 4.450% 5/14/46	Corporate debt	22,845	22,023
*	Ace Ina Holdings 4.150% 3/13/43	Corporate debt	74,796	75,717
*	Ace Ina Holdings 4.350% 11/03/45	Corporate debt	12,968	13,732
*	Actavis Funding Scs 4.550% 3/15/35	Corporate debt	175,228	168,264
*	Aetna Inc 4.500% 5/15/42	Corporate debt	63,662	65,924
*	Aetna Inc 4.250% 6/15/36	Corporate debt	60,747	61,162
*	Agrium Inc 6.125% 1/15/41	Corporate debt	53,593	56,809
*	Agrium Inc 4.125% 3/15/35	Corporate debt	21,804	20,172
*	Alabama Power Co 6.125% 5/15/38	Corporate debt	176,132	168,846
*	Alabama Power Co 4.100% 1/15/42	Corporate debt	213,164	213,921
*	Allstate Corp 4.500% 6/15/23	Corporate debt	47,788	50,910
*	Amazon Com Inc 4.800% 12/05/34	Corporate debt	64,464	71,543
*	America Movil Sab De 6.125% 3/30/40	Corporate debt	169,413	159,775
*	American Express Co 4.050% 12/03/42	Corporate debt	115,557	97,467
*	American Intl Group 6.250% 5/01/36	Corporate debt	225,305	298,955
*	American Water 6.593% 10/15/37	Corporate debt	163,639	166,761
*	Amgen Inc 4.663% 6/15/51	Corporate debt	432,948	447,877
*	Anadarko Petroleum 6.450% 9/15/36	Corporate debt	219,891	220,181
*	Analog Devices Inc 4.500%12/05/36	Corporate debt	10,928	11,056
*	Anheuser Busch 6.375% 1/15/40	Corporate debt	219,195	199,530
*	Anheuser Busch Wor 8.200% 1/15/39	Corporate debt	233,506	210,545
*	Anheuser Busch Inbev Worldwideinc 6.625% 8/15/33	Corporate debt	131,256	125,853
*	Anheuser Busch Inbev Fin 4.700% 2/01/36	Corporate debt	615,411	631,122
*	Anheuser Busch Inbev Fin 4.900% 2/01/46	Corporate debt	61,854	67,014
*	Apache Corp 5.100% 9/01/40	Corporate debt	181,094	156,927
*	Appalachian Pwr Co 6.700% 8/15/37	Corporate debt	318,542	320,360
*	Apple Inc 3.850% 5/04/43	Corporate debt	49,709	47,812
*	Apple Inc 4.450% 5/06/44	Corporate debt	34,811	36,242
*	Apple Inc 4.500% 2/23/36	Corporate debt	249,216	259,507
*	Archer Daniels 4.016% 4/16/43	Corporate debt	153,459	146,904
*	Arrow Electronic 7.500% 1/15/27	Corporate debt	90,190	89,242
*	At T Inc 5.350% 9/01/40	Corporate debt	195,447	203,346
*	Atmos Energy 4.150% 1/15/43	Corporate debt	91,827	89,611
*	Avalonbay Communities 3.900% 10/15/46	Corporate debt	13,943	12,997
*	Bae Systems Plc 5.800% 10/11/41	Corporate debt	96,914	91,229
*	Bhp Billiton Fin Usa Ltd 5.000% 9/30/43	Corporate debt	85,987	96,059
*	Baker Hughes Inc 5.125% 9/15/40	Corporate debt	155,143	159,406
*	Bank Of America Corp 5.875% 1/05/21	Corporate debt	111,613	111,338
*	Bank Of Amer Mtn 5.875% 2/07/42	Corporate debt	122,961	120,865
*	Bank Of America Mtn 4.125% 1/22/24	Corporate debt	104,690	103,925

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*	Barclays Plc 5.250% 8/17/45	Corporate debt	199,520	214,138
*	Baxalta Inc 5.250% 6/23/45	Corporate debt	44,921	48,034
*	Bectin Dickinson 4.685% 12/15/44	Corporate debt	25,000	25,899
*	Bed Bath Beyond Inc 4.915% 8/01/34	Corporate debt	19,128	19,010
*	Bed Bath Beyond Inc 5.165% 8/01/44	Corporate debt	60,077	54,605
*	Bellsouth Corp 6.550% 6/15/34	Corporate debt	300,647	301,769
*	Berkshire Hathaway Fin 4.400% 5/15/42	Corporate debt	212,488	210,550
*	Biogen Inc 5.200% 9/15/45	Corporate debt	32,767	35,315
*	Blackstone Holdings 4.450% 7/15/45	Corporate debt	15,887	14,619
*	Boardwalk Piplines Lp 5.950% 6/01/26	Corporate debt	6,920	7,604
*	Bristol Myers Squibb Co 6.875% 7/01/97	Corporate debt	42,025	41,349
*	Brown Forman Corp 4.500% 7/15/45	Corporate debt	27,474	29,270
*	Buckeye Partners Lp 5.850% 11/15/43	Corporate debt	56,851	72,171
*	Bunge Ltd Finance Corp 3.250% 8/15/26	Corporate debt	22,979	22,086
*	Burlington North 5.400% 6/01/41	Corporate debt	244,240	236,074
*	Cbs Corp 4.850% 7/01/42	Corporate debt	107,014	99,848
*	Cbs Corp 4.900% 8/15/44	Corporate debt	44,388	45,045
*	Cbs Corp 4.000% 1/15/26	Corporate debt	81,689	84,414
*	Cme Group Inc 5.300% 9/15/43	Corporate debt	31,942	37,488
*	Cms Energy Corp 4.875% 3/01/44	Corporate debt	66,873	71,827
*	Csx Corp 5.500% 4/15/41	Corporate debt	209,192	229,590
*	Cvs Caremark Corp 5.300% 12/05/43	Corporate debt	41,826	37,392
*	Cvs Health Corp 5.125% 7/20/45	Corporate debt	118,185	120,361
*	California Inst 4.700% 11/01/11	Corporate debt	253,284	214,597
*	Canadian Natl 4.500% 11/07/43	Corporate debt	86,435	94,338
*	Canadian Natl Res 6.750% 2/01/39	Corporate debt	217,185	192,535
*	Canadian Pacific 5.750% 3/15/33	Corporate debt	65,626	69,898
*	Canadian Pacific Rr 6.125% 9/15/15	Corporate debt	58,775	69,443
*	Cardinal Health Inc 4.600% 3/15/43	Corporate debt	40,361	39,529
*	Cardinal Health Inc 4.900% 9/15/45	Corporate debt	20,979	22,159
*	Cargill Inc 4.760% 11/23/45	Corporate debt	97,968	105,161
*	Caterpillar Inc 4.750% 5/15/64	Corporate debt	134,115	127,954
*	Celgene Corp 5.700% 10/15/40	Corporate debt	64,960	62,295
*	Celgene Corp 4.625% 5/15/44	Corporate debt	33,899	33,290
*	Cenovus Energy Inc 6.750% 11/15/39	Corporate debt	196,934	167,246
*	Centerpoint Ener 4.500% 4/01/44	Corporate debt	50,452	55,405
*	Centerpoint Energy 6.250% 2/01/37	Corporate debt	56,748	56,795
*	Charter Comm Opt Llc Cap 6.384% 10/23/35	Corporate debt	143,408	150,722
*	Charter Comm Opt Llc Cap 6.834% 10/23/55	Corporate debt	38,000	44,548
*	Cisco Systems 5.500% 1/15/40	Corporate debt	330,327	335,005
*	Citigroup Inc 8.125% 7/15/39	Corporate debt	184,369	208,030
*	Citigroup Inc Mtn 5.875% 1/30/42	Corporate debt	122,414	124,401
*	Citigroup Inc 5.500% 9/13/25	Corporate debt	72,000	79,129
*	Citigroup Inc 4.750% 5/18/46	Corporate debt	74,195	75,086
*	Cleveland Electric 5.950% 12/15/36	Corporate debt	264,488	260,925
*	Coca Cola Refresh 7.000% 5/15/98	Corporate debt	75,564	66,759
*	Republic Of Colombia 4.500% 1/28/26	Corporate debt	197,524	206,000
*	Columbia Pipeline Group 5.800% 6/01/45	Corporate debt	109,405	103,497
*	Columbus Southern 6.600% 3/01/33	Corporate debt	101,668	97,783
*	Comcast Corp 6.450% 3/15/37	Corporate debt	124,832	129,115
*	Comcast Corp 6.550% 7/01/39	Corporate debt	828,510	867,539
*	Comcast Corp 3.400% 7/15/46	Corporate debt	62,449	55,019
*	Commonwealth Edison Co 3.650% 6/15/46	Corporate debt	29,805	28,193
*	Conagra Foods Inc 6.625% 8/15/39	Corporate debt	22,357	21,606
*	Connecticut Lght Pwr 6.350% 6/01/36	Corporate debt	136,774	127,523
*	Conocophillips 5.900% 10/15/32	Corporate debt	139,002	126,818
*	Conocophilips Canada 5.950% 10/15/36	Corporate debt	327,969	310,432
*	Con Edison Co Of Ny 5.850% 3/15/36	Corporate debt	69,437	72,418

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*		Cons Edison Co 3.950% 3/01/43	Corporate debt	99,304	96,786
*		Consolidated Edison Co O 4.300% 12/01/56	Corporate debt	53,530	53,926
*		Consumers Energy Co 4.350% 8/31/64	Corporate debt	31,724	32,047
*		Cox Commun Inc 6.950% 6/01/38	Corporate debt	223,214	194,465
*		Dte Energy Company 3.850% 12/01/23	Corporate debt	29,936	31,039
*		Daimler Chrysler N A 8.500% 1/18/31	Corporate debt	199,623	188,269
*		Deere & Co 8.100% 5/15/30	Corporate debt	78,364	72,802
*		Deere Company 3.900% 6/09/42	Corporate debt	150,547	150,201
*		Delmarva Pwr Light Co 4.150% 5/15/15	Corporate debt	100,443	102,474
*		Detroit Edison 5.700% 10/01/37	Corporate debt	31,819	30,924
*		Deutsche Telekom In 8.250% 6/15/30	Corporate debt	141,561	147,012
*		Diamond Offshore 4.875% 11/01/43	Corporate debt	137,199	99,446
*		Diamond 1 Fin Diamond 2 8.100% 7/15/36	Corporate debt	201,191	237,916
*		Walt Disney Company 3.700% 12/01/42	Corporate debt	48,313	48,062
*		Walt Disney Company 4.125% 6/01/44	Corporate debt	62,892	65,133
*		Walt Disney Company 3.000% 7/30/46	Corporate debt	19,242	17,009
*		Discovery Commun 6.350% 6/01/40	Corporate debt	122,086	106,190
*		Dominion Resources 5.250% 8/01/33	Corporate debt	164,311	156,365
*		Duke Capital Corp 6.750% 2/15/32	Corporate debt	141,485	151,677
*		Duke Energy Car 6.000% 1/15/38	Corporate debt	215,135	204,372
*		Duke Energy Car 4.250% 12/15/41	Corporate debt	166,984	163,678
*		Electricite France 6.000% 1/22/14	Corporate debt	121,191	121,276
*		Eog Resources Inc 5.100% 1/15/36	Corporate debt	89,732	97,897
*		Erac Usa Fin Co 7.000% 10/15/37	Corporate debt	162,253	158,383
*		Erp Operating Lp 4.500% 7/01/44	Corporate debt	124,121	127,021
*		Eaton Corp 4.000% 11/02/32	Corporate debt	23,925	23,660
*		Eaton Corp 4.150% 11/02/42	Corporate debt	67,710	73,310
*		Ebay Inc 4.000% 7/15/42	Corporate debt	100,031	83,469
*		Ecolab Inc 5.500% 12/08/41	Corporate debt	123,826	117,599
*		Ecopetrol Sa 5.875% 5/28/45	Corporate debt	102,100	86,400
*		Ecopetrol Sa 4.125% 1/16/25	Corporate debt	26,730	25,286
*		Ecopetrol Sa 5.375% 6/26/26	Corporate debt	42,711	42,785
*		Emerson Electric 6.000% 8/15/32	Corporate debt	58,774	60,084
*		Encana Corp 6.500% 8/15/34	Corporate debt	175,879	172,342
*		Energy Transfer Partners 6.500% 2/01/42	Corporate debt	29,738	30,250
*		Energy Transfer Partners 6.125% 12/15/45	Corporate debt	63,756	68,092
*		Enlink Midstream 5.050% 4/01/45	Corporate debt	68,288	67,991
*		Entergy Corp 2.950% 9/01/26	Corporate debt	38,912	36,482
*		Enterprise Products 6.125% 10/15/39	Corporate debt	159,075	153,457
*		Enterprise Products 6.450% 9/01/40	Corporate debt	66,177	65,375
*		Enterprise Products 5.950% 2/01/41	Corporate debt	106,364	112,890
*		Exelon Generation Co Llc 5.600% 6/15/42	Corporate debt	138,918	115,731
*		Exelon Corp 5.625% 6/15/35	Corporate debt	226,196	221,304
*		Exelon Corp 4.450% 4/15/46	Corporate debt	30,842	30,347
*		Express Scripts Hldg 6.125% 11/15/41	Corporate debt	26,663	23,943
*		Express Scripts Hldg 4.800% 7/15/46	Corporate debt	19,965	19,149
*		Exxon Mobil Corp 3.567% 3/06/45	Corporate debt	50,000	46,581
*		Exxon Mobil Corp 4.114% 3/01/46	Corporate debt	37,000	37,898
*		Fedex Corp 3.900% 2/01/35	Corporate debt	23,890	23,046
*		Fedex Corp 4.500% 2/01/65	Corporate debt	79,477	73,914
*		Fedex Corp 4.550% 4/01/46	Corporate debt	37,833	38,293
*		Florida Pwr & Lt 5.950% 2/01/38	Corporate debt	268,081	262,749
*		Florida Power Corp 6.400% 6/15/38	Corporate debt	162,727	158,222
*		Ford Mtr Co Del 7.400% 11/01/46	Corporate debt	184,153	209,106
*		Ford Mtr Co Del 9.980% 2/15/47	Corporate debt	143,136	139,953
*		Ford Motor Co 6.375% 2/01/29	Corporate debt	67,500	68,440
*		France Telecom 8.500% 3/01/31	Corporate debt	198,383	210,493
*		Ge Capital Intl 4.418% 11/15/35	Corporate debt	846,772	1,009,137

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*	General Electric Co 4.125% 10/09/42	Corporate debt	159,099	161,416
*	General Elec Cap Mtn 6.150% 8/07/37	Corporate debt	95,828	105,839
*	Gen Elec Cap Crp Mtn 5.875% 1/14/38	Corporate debt	132,835	148,507
*	General Elec Cap Corp 6.750% 3/15/32	Corporate debt	115,004	125,126
*	General Mills Inc 5.400% 6/15/40	Corporate debt	39,857	39,700
*	General Motors Co 6.600% 4/01/36	Corporate debt	260,569	259,463
*	General Motors Finl 4.300% 7/13/25	Corporate debt	49,932	49,600
*	General Motors Finl 4.000% 10/06/26	Corporate debt	34,951	33,653
*	Gilead Sciences Inc 4.800% 4/01/44	Corporate debt	149,709	155,756
*	Gilead Sciences Inc 4.750% 3/01/46	Corporate debt	48,161	49,664
*	Gilead Sciences Inc 4.600% 9/01/35	Corporate debt	36,200	37,339
*	Gilead Sciences Inc 4.000% 9/01/36	Corporate debt	22,869	22,054
*	Glaxosmithkline Cap 6.375% 5/15/38	Corporate debt	133,576	131,525
*	Goldman Sachs Mtn 4.800% 7/08/44	Corporate debt	101,526	107,083
*	Goldman Sachs Group 6.125% 2/15/33	Corporate debt	154,686	181,295
*	Goldman Sachs Group 6.750% 10/01/37	Corporate debt	198,854	246,970
*	Goldman Sachs Group 6.250% 2/01/41	Corporate debt	141,082	173,540
*	Ww Grainger Inc 4.600% 6/15/45	Corporate debt	37,969	40,684
*	Ww Grainger Inc 3.750% 5/15/46	Corporate debt	39,792	37,462
*	Grupo Televisa 6.625% 1/15/40	Corporate debt	120,708	104,788
*	Hcp Inc 4.250% 11/15/23	Corporate debt	37,825	39,022
*	Hcp Inc 4.200% 3/01/24	Corporate debt	8,958	9,160
*	Hsbc Hldgs Plc 6.500% 9/15/37	Corporate debt	507,020	564,059
*	Halliburton Co 7.450% 9/15/39	Corporate debt	167,670	154,473
*	Halliburton Co 4.850% 11/15/35	Corporate debt	27,993	29,530
*	Halliburton Co 5.000% 11/15/45	Corporate debt	30,990	33,432
*	Harris Corporation 4.854% 4/27/35	Corporate debt	52,221	52,532
*	Heineken Nv 4.000% 10/01/42	Corporate debt	64,162	69,612
*	Home Depot Inc 5.875% 12/16/36	Corporate debt	55,816	56,851
*	Home Depot Inc 5.950% 4/01/41	Corporate debt	162,835	165,265
*	Home Depot Inc 3.500% 9/15/56	Corporate debt	26,486	23,634
*	Honeywell Intl 5.700% 3/15/36	Corporate debt	60,153	61,217
*	Huntington Bancshares 3.150% 3/14/21	Corporate debt	34,931	35,494
*	Hydro Quebec Canada 8.400% 1/15/22	Corporate debt	135,483	125,001
*	Illinois Tool Wk Inc 3.900% 9/01/42	Corporate debt	48,755	49,966
*	Ingersoll Rand Gl 5.750% 6/15/43	Corporate debt	27,885	33,132
*	Intel Corp 4.800% 10/01/41	Corporate debt	139,996	137,604
*	Intel Corp 4.900% 7/29/45	Corporate debt	60,952	68,239
*	Intel Corp 4.100% 5/19/46	Corporate debt	47,729	47,577
*	Ibm Corp 5.600% 11/30/39	Corporate debt	4,485	4,876
*	Ibm Corp 4.000% 6/20/42	Corporate debt	227,243	236,061
*	International Paper Co 4.400% 8/15/47	Corporate debt	99,899	94,501
*	Invesco Finance Plc 5.375% 11/30/43	Corporate debt	22,609	25,179
*	Jefferies Group Inc 6.250% 1/15/36	Corporate debt	100,074	101,986
*	Johnson & Johnson 5.950% 8/15/37	Corporate debt	167,576	177,105
*	Johnson Johnson 3.700% 3/01/46	Corporate debt	37,748	37,444
*	Johnson Controls Inc 5.250% 12/01/41	Corporate debt	75,478	80,694
*	Johnson Controls Inc Pl 5.125% 9/14/45	Corporate debt	12,931	13,831
*	Keyspan Corp 8.000% 11/15/30	Corporate debt	160,699	160,406
*	Philips Electronics Nv 6.875% 3/11/38	Corporate debt	188,506	197,842
*	Kraft Foods Group 5.000% 6/04/42	Corporate debt	5,958	6,144
*	Kraft Foods Group 6.875% 1/26/39	Corporate debt	306,891	306,549
*	Kroger Co 6.900% 4/15/38	Corporate debt	165,546	159,831
*	Laboratory Corp 4.700% 2/01/45	Corporate debt	34,733	34,571
*	Legg Mason Inc 5.625% 1/15/44	Corporate debt	24,838	24,345
*	Legg Mason Inc 4.750% 3/15/26	Corporate debt	9,995	10,351
*	Liberty Mutual Group 6.500% 5/01/42	Corporate debt	101,594	118,563
*	Lockheed Martin Corp 6.150% 9/01/36	Corporate debt	22,334	22,519

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*	Lockheed Martin Corp 4.070% 12/15/42	Corporate debt	242,714	213,203
*	Lockheed Martin Corp 4.700% 5/15/46	Corporate debt	59,111	65,264
*	Lowes Cos Inc 5.500% 10/15/35	Corporate debt	57,529	59,033
*	Lowes Companies Inc 5.125% 11/15/41	Corporate debt	142,013	141,701
*	Magellan Midstream 5.150% 10/15/43	Corporate debt	134,920	129,919
*	Marathon Petroleum 6.500% 3/01/41	Corporate debt	223,250	213,920
*	Mass Mutual Life 8.875% 6/01/39	Corporate debt	169,559	202,657
*	Macys Retail Hld 6.700% 7/15/34	Corporate debt	156,833	136,224
*	Mcdonalds Corp Mtn 6.300% 10/15/37	Corporate debt	44,585	47,742
*	Mcdonalds Corp Mtn 4.700% 12/09/35	Corporate debt	20,933	22,216
*	Mckesson Corp 4.883% 3/15/44	Corporate debt	29,000	29,501
*	Mead Johnson Nut 5.900% 11/01/39	Corporate debt	42,149	39,554
*	Mead Johnson 4.125% 11/15/25	Corporate debt	15,993	16,358
*	Medtronic Inc 6.500% 3/15/39	Corporate debt	61,866	65,099
*	Medtronic Inc 4.375% 3/15/35	Corporate debt	170,481	181,964
*	Medtronic Inc 4.625% 3/15/45	Corporate debt	160,211	147,073
*	Merck Co Inc 4.150% 5/18/43	Corporate debt	77,626	77,039
*	Merck Co Inc 3.700% 2/10/45	Corporate debt	39,770	38,142
*	Metlife Inc 6.500% 12/15/32	Corporate debt	140,510	141,918
*	Metlife 5.700% 6/15/35	Corporate debt	199,505	205,912
*	Metlife Inc 4.875% 11/13/43	Corporate debt	98,718	108,266
*	Microsoft Corp 3.500% 11/15/42	Corporate debt	198,416	182,596
*	Microsoft Corp 3.500% 2/12/35	Corporate debt	45,471	44,279
*	Microsoft Corp 3.750% 2/12/45	Corporate debt	149,444	140,663
*	Microsoft Corp 4.000% 2/12/55	Corporate debt	51,721	48,235
*	Microsoft Corp 4.750% 11/03/55	Corporate debt	67,746	73,963
*	Microsoft Corp 3.950% 8/08/56	Corporate debt	48,753	47,224
*	Midamerican Energy 6.500% 9/15/37	Corporate debt	330,878	331,928
*	Monsanto Co 4.700% 7/15/64	Corporate debt	55,679	51,340
*	Morgan Stanley Mtn 4.350% 9/08/26	Corporate debt	100,958	102,475
*	Morgan Stanley 7.250% 4/01/32	Corporate debt	101,857	128,717
*	Morgan Stanley 6.375% 7/24/42	Corporate debt	114,156	128,517
*	Morgan Stanley 3.950% 4/23/27	Corporate debt	51,813	51,475
*	Mosaic Co 4.875% 11/15/41	Corporate debt	112,764	86,803
*	Mosaic Co 5.450% 11/15/33	Corporate debt	44,832	44,631
*	Mylan Nv 5.250% 6/15/46	Corporate debt	103,295	87,618
*	National Rural Util 8.000% 3/01/32	Corporate debt	100,310	106,345
*	Nationwide Mutl 8.250% 12/01/31	Corporate debt	128,248	139,273
*	New York Life Ins 5.875% 5/15/33	Corporate debt	74,846	71,355
*	Newell Rubbermaid Inc 5.500% 4/01/46	Corporate debt	28,894	33,293
*	Nexen Inc 6.400% 5/15/37	Corporate debt	84,136	88,890
*	Nexen Inc 7.500% 7/30/39	Corporate debt	321,368	353,636
*	Nisource Finance 5.250% 2/15/43	Corporate debt	194,735	215,754
*	Noble Energy Inc 6.000% 3/01/41	Corporate debt	109,463	111,032
*	Nordstrom Inc 6.950% 3/15/28	Corporate debt	45,085	42,357
*	Norfolk Southern 6.000% 5/23/11	Corporate debt	92,000	107,623
*	Northrop Grumman Cor 4.750% 6/01/43	Corporate debt	99,904	108,950
*	Novartis Capital 4.400% 5/06/44	Corporate debt	148,794	161,766
*	Nucor Corp 5.200% 8/01/43	Corporate debt	91,704	101,561
*	Occidental Petroleum 4.625% 6/15/45	Corporate debt	38,582	40,580
*	Oneok Partners Lp 6.125% 2/01/41	Corporate debt	117,689	109,990
*	Oracle Corp 6.125% 7/08/39	Corporate debt	493,878	484,480
*	Oracle Corp 3.850% 7/15/36	Corporate debt	69,990	68,314
*	Ppg Industries 5.500% 11/15/40	Corporate debt	61,247	57,199
*	Ppl Electric Utils 5.200% 7/15/41	Corporate debt	222,429	214,287
*	Pseg Power Llc 4.300% 11/15/23	Corporate debt	36,979	38,244
*	Pacific Gas & Elec 6.050% 3/01/34	Corporate debt	328,062	331,640
*	Pacific Gas Elec 4.450% 4/15/42	Corporate debt	129,538	131,286

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Pacific Gas Electric 4.250% 3/15/46	Corporate debt	75,560	78,250
*	Pacific Life Insur C 9.250% 6/15/39	Corporate debt	143,188	147,712
*	Pacificorp 6.250% 10/15/37	Corporate debt	92,023	90,675
*	Parker Hannifin Mtn 4.450% 11/21/44	Corporate debt	36,951	39,084
*	Pennsylvania Elec Co 6.150% 10/01/38	Corporate debt	68,260	74,624
*	Pentair Finance Sa 4.650% 9/15/25	Corporate debt	37,880	38,977
*	Pepsico Inc 5.500% 1/15/40	Corporate debt	122,643	120,071
*	Pepsico Inc 4.450% 4/14/46	Corporate debt	30,918	33,017
*	Republic Of Peru 5.625% 11/18/50	Corporate debt	19,614	19,253
*	Petroleo Mexicanos 6.500% 6/02/41	Corporate debt	109,210	103,021
*	Petroleos Mexicanos 6.375% 1/23/45	Corporate debt	125,564	113,750
*	Petroleos Mexicanos 5.625% 1/23/46	Corporate debt	30,775	25,730
*	Petroleos Mexicanos 6.750% 9/21/47	Corporate debt	75,000	70,860
*	Phillips 66 5.875% 5/01/42	Corporate debt	216,781	242,732
*	Phillips 66 Partners Lp 4.900% 10/01/46	Corporate debt	20,854	20,166
*	Plains All Amem Pip 6.700% 5/15/36	Corporate debt	47,908	43,796
*	Plains All Amer 3.850% 10/15/23	Corporate debt	50,072	49,434
*	Plains All Amer 4.650% 10/15/25	Corporate debt	74,885	77,485
*	Potash Corp 5.625% 12/01/40	Corporate debt	79,526	80,970
*	Praxair Inc 3.550% 11/07/42	Corporate debt	72,026	69,680
*	Precision Castparts 4.375% 6/15/45	Corporate debt	74,751	78,882
*	Harvard Pres & Fel 5.625% 10/01/38	Corporate debt	68,123	64,329
*	Principal Fincl Grp 4.350% 5/15/43	Corporate debt	34,912	34,607
*	Principal Lfe Glb Fnd Ii 3.000% 4/18/26	Corporate debt	43,883	42,771
*	Progress Energy Inc 7.000% 10/30/31	Corporate debt	98,039	97,237
*	Progressive Corp 4.350% 4/25/44	Corporate debt	49,842	51,862
*	Prov St Joseph Hlth Obl 3.744% 10/01/47	Corporate debt	33,000	30,450
*	Prudential Fin Mtn 5.800% 11/16/41	Corporate debt	163,025	176,253
*	Pub Svc New Hamp 3.500% 11/01/23	Corporate debt	19,927	20,387
*	Pub Svc Elec Gas Mtn 5.700% 12/01/36	Corporate debt	61,603	59,140
*	Pub Svc El Gas Mtn 5.500% 3/01/40	Corporate debt	62,877	59,763
*	Quest Diagnostics Inc 3.450% 6/01/26	Corporate debt	13,961	13,809
*	Rabobank Nederland Mtn 5.800% 9/30/10	Corporate debt	120,849	113,105
*	Raytheon Co 4.875% 10/15/40	Corporate debt	91,819	89,962
*	Rio Tinto Financ 4.750% 3/22/42	Corporate debt	106,572	107,259
*	Rogers Comm Inc 7.500% 8/15/38	Corporate debt	96,013	92,062
*	K P N N V 8.375% 10/01/30	Corporate debt	127,847	133,521
*	Schlumberger Inv 3.650% 12/01/23	Corporate debt	60,793	63,896
*	Shell Intl Fin 6.375% 12/15/38	Corporate debt	367,769	348,187
*	Simon Property Gp Lp 6.750% 2/01/40	Corporate debt	139,429	133,444
*	South Carolina Elec 4.500% 6/01/64	Corporate debt	9,894	9,858
*	Southern Cal Ed 5.950% 2/01/38	Corporate debt	332,387	320,198
*	Southern Cal Gas Co 5.125% 11/15/40	Corporate debt	270,503	252,923
*	Southern Power Co 5.250% 7/15/43	Corporate debt	19,943	20,134
*	Spectra Energy Prtnr 5.950% 9/25/43	Corporate debt	24,969	28,294
*	Starbucks Corp 4.300% 6/15/45	Corporate debt	33,863	35,705
*	Statoil Asa 5.100% 8/17/40	Corporate debt	187,869	167,150
*	Statoil Asa 4.250% 11/23/41	Corporate debt	88,973	79,846
*	Stryker Corp 4.625% 3/15/46	Corporate debt	22,878	20,394
*	Suncor Energy Inc 6.500% 6/15/38	Corporate debt	403,737	383,322
*	Sunoco Logistics 4.950% 1/15/43	Corporate debt	96,627	89,671
*	Sysco Corp 5.375% 9/21/35	Corporate debt	29,031	27,338
*	Sysco Corporation 4.850% 10/01/45	Corporate debt	22,982	24,396
*	Target Corp 4.000% 7/01/42	Corporate debt	195,718	198,888
*	Teachers Insur 4.900% 9/15/44	Corporate debt	54,949	59,497
*	Telefonica Emisiones 7.045% 6/20/36	Corporate debt	140,010	174,107
*	Teva Pharm Finance Llc 6.150% 2/01/36	Corporate debt	10,103	8,931
*	Teva Pharmeceuitcals Ne 4.100% 10/01/46	Corporate debt	89,830	77,117

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Texas Health 4.330% 11/15/55	Corporate debt	50,000	49,990
*	Thermo Fisher 5.300% 2/01/44	Corporate debt	41,970	46,992
*	Thomson Corp 5.500% 8/15/35	Corporate debt	119,293	106,352
*	Thomson Reuters 4.500% 5/23/43	Corporate debt	57,875	55,338
*	Time Warner Inc 6.250% 3/29/41	Corporate debt	169,547	169,183
*	Time Warner Ent 8.375% 7/15/33	Corporate debt	183,881	209,634
*	Toronto Dominion Bank 3.625% 9/15/31	Corporate debt	26,953	26,374
*	Tosco Corp 8.125% 2/15/30	Corporate debt	138,562	137,013
*	Total System Services In 3.750% 6/01/23	Corporate debt	12,028	11,918
*	Trans Canada 5.850% 3/15/36	Corporate debt	222,766	238,400
*	Travelers Cos Inc 5.350% 11/01/40	Corporate debt	170,991	170,803
*	Tyson Foods Inc 5.150% 8/15/44	Corporate debt	57,891	51,844
*	Tyson Foods Inc 4.875% 8/15/34	Corporate debt	20,997	21,400
*	Union Carbide 7.750% 10/01/96	Corporate debt	172,134	169,728
*	Union Pacific Corp 4.375% 11/15/65	Corporate debt	95,106	99,448
*	United Mexican States 5.750% 10/12/2110	Corporate debt	839,541	691,875
*	United Mexican States 4.350% 1/15/47	Corporate debt	92,754	79,748
*	United Technologies 5.400% 5/01/35	Corporate debt	138,101	140,424
*	Unitedhealth Group 5.800% 3/15036	Corporate debt	74,663	73,013
*	Unitedhealth Group Inc 6.875% 2/15/38	Corporate debt	201,792	204,120
*	Unitedhealth Grp Inc 3.950% 10/15/42	Corporate debt	61,570	61,353
*	Univ Of Pennsylvania 4.674% 9/01/2112	Corporate debt	168,542	148,289
*	Ventas Realty Lp 3.750% 5/01/24	Corporate debt	20,854	21,256
*	Verizon Commun 4.750% 11/01/41	Corporate debt	333,708	311,047
*	Verizon Comm 4.862% 8/21/46	Corporate debt	104,925	128,688
*	Verizon Communications 5.012% 8/21/54	Corporate debt	119,149	130,314
*	Verizon 4.522% 9/15/48	Corporate debt	578,523	590,689
*	Verizon Comm 4.672% 3/15/55	Corporate debt	556,811	532,475
*	Viacom Inc 4.375% 3/15/43	Corporate debt	90,912	74,080
*	Viacom Inc 4.875% 6/15/43	Corporate debt	99,474	86,692
*	Virginia Electric 6.000% 5/15/37	Corporate debt	110,446	105,174
*	Virginia Elec Power 6.350% 11/30/37	Corporate debt	134,580	128,798
*	Visa Inc 4.150% 12/14/35	Corporate debt	69,906	73,289
*	Visa Inc 4.300% 12/14/45	Corporate debt	49,917	52,776
*	Vodafone Group 7.875% 2/15/30	Corporate debt	136,220	123,896
*	Vodafone Group Plc 6.150% 2/27/37	Corporate debt	131,721	117,744
*	Wal Mart Stores 6.500% 8/15/37	Corporate debt	338,553	345,579
*	Wal Mart Stores Inc 5.000% 10/25/40	Corporate debt	237,577	218,665
*	Walgreens Co 4.400% 9/15/42	Corporate debt	148,788	144,815
*	Walgreens Boots 4.500% 11/18/34	Corporate debt	36,754	37,231
*	Walgreens Boots 4.800% 11/18/44	Corporate debt	99,984	102,781
*	Waste Management Inc 3.900% 3/01/35	Corporate debt	19,967	19,884
*	Waste Management Inc 4.100% 3/01/45	Corporate debt	82,829	82,143
*	Watson Pharm I 4.625% 10/01/42	Corporate debt	257,815	266,296
*	Wellpoint Inc 4.625% 5/15/42	Corporate debt	272,440	276,312
*	Wells Fargo Company 5.606% 1/15/44	Corporate debt	454,946	470,212
*	Wells Fargo Company 4.900% 11/17/45	Corporate debt	44,657	46,220
*	Wells Fargo Company 4.400% 6/14/46	Corporate debt	50,133	47,853
*	Western Gas Partners Lp 5.450% 4/01/44	Corporate debt	6,167	6,180
*	Western Gas 3.950% 6/01/25	Corporate debt	47,505	49,303
*	Wisconsin Electric 4.250% 6/01/44	Corporate debt	76,045	71,763
*	Wyeth 5.950% 4/01/37	Corporate debt	277,680	270,542
			47,305,359	47,374,694
*	F N M A Strip 2/07/28	Federal securities	131,672	159,343
*	F N M A Strip 5/15/30	Federal securities	319,441	369,760
*	F N M A Strip 5/15/29	Federal securities	284,185	330,405
*	U S Treas Bd Strip 11/15/40	Federal securities	906,994	1,052,348
*	U S Treas Bd Strip 11/15/42	Federal securities	154,203	155,253
*	U S Treas Bd Strip 5/15/43	Federal securities	1,498,915	1,485,596

Albany International Corp.
Pension Plus Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016

	(a)	(b)	(c)	(d)	(e)
		Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*		U S Treas Bd Strip 5/15/45	Federal securities	1,689,651	1,498,367
*		U S Treas Bd Strip 2/15/34	Federal securities	1,172,986	1,296,364
*		U S Treas Bd Strip 2/15/39	Federal securities	1,055,069	1,124,910
*		U S Treas Bd Strip 2/15/41	Federal securities	1,278,988	1,310,551
*		U S Treas Bd Strip 2/15/44	Federal securities	368,847	376,695
*		U S Treas Bd Strip 5/15/34	Federal securities	1,666,020	2,087,855
*		U S Treas Bd Strip 5/15/35	Federal securities	2,664,395	2,838,622
*		U S Treas Bd Strip 5/15/36	Federal securities	70,419	83,559
*		U S Treas Bd Strip 5/15/38	Federal securities	302,204	347,470
*		U S Treas Bd Strip 8/15/36	Federal securities	92,716	110,504
*		U S Treas Bd Strip 8/15/37	Federal securities	540,102	584,419
*		U S Treas Bd Strip 8/15/40	Federal securities	1,535,832	1,771,463
*		U S Treas Bd Strip 8/15/41	Federal securities	783,560	909,620
*		U S Treas Bd Strip 8/15/42	Federal securities	1,039,329	1,095,000
*		U S Treas Bd Strip 11/15/34	Federal securities	742,680	880,155
*		U S Treas Bd Strip 11/15/35	Federal securities	550,435	566,390
*		U S Treas Bd Strip 11/15/36	Federal securities	140,696	150,145
*		U S Treas Bd Strip 11/15/38	Federal securities	842,118	882,088
*		U S Treas Bd Strip 11/15/41	Federal securities	873,943	876,610
				20,705,400	22,343,492
*		California St Build 7.550% 4/01/39	State securities	324,518	334,127
*		California St Build 7.300% 10/01/39	State securities	136,575	141,239
*		California St Build 7.350% 11/01/39	State securities	164,504	162,801
*		Los Angeles Ca Dept 6.582% 5/15/39	State securities	32,726	32,018
*		Los Angeles Ca Uni 5.755% 7/01/29	State securities	112,243	120,242
*		Tennessee Valley Authority 5.750% 4/01/56	State securities	294,534	281,369
*		Tennessee Valley Authority 4.250% 9/15/65	State securities	63,254	66,912
*		American Muni Pwr Oh Inc Oh 5.939% 2/15/47	Municipal securities	27,989	29,426
*		American Mun Pwr Oh Inc Build 7.499% 2/15/50	Municipal securities	208,986	208,088
*		Bay Area Ca Toll 6.263% 4/01/49	Municipal securities	205,356	196,985
*		Chicago Il Ref Proj 6.207% 1/01/32	Municipal securities	50,768	45,099
*		Chicago Il Transit 6.899% 12/01/40	Municipal securities	29,166	31,219
*		Chicago Il Transit 6.899% 12/01/40	Municipal securities	29,166	31,219
*		Dist Of Columbia Wtr 4.814% 10/01/14	Municipal securities	34,000	33,956
*		Illinois St 5.100% 6/01/33	Municipal securities	185,909	169,765
*		New Jersey St Tpk 7.102% 1/01/41	Municipal securities	89,801	90,806
*		New York Ny Build 5.846% 6/01/40	Municipal securities	187,844	191,330
*		New York Ny City Mun 5.952% 6/15/42	Municipal securities	64,477	71,085
*		New York Ny City Mun 5.724% 6/15/42	Municipal securities	60,467	63,534
*		Ohio St Univ 4.800% 6/01/11	Municipal securities	225,121	194,380
*		Port Auth Ny Nj Cons 5.647% 11/01/40	Municipal securities	54,939	54,302
*		Port Auth Of Ny Nj 4.458% 10/01/62	Municipal securities	205,911	205,683
*		Univ California Ca 4.858% 5/15/12	Municipal securities	269,317	247,318
				3,057,571	3,002,903
		Goldman Sachs Vintage Fund III	Limited partnership	-	260,760
		Heartwood Forestland Fund V Lp	Limited partnership	2,922,122	3,595,771
		Landmark Equity Partners XIII LP	Limited partnership	482,253	1,208,189
				3,404,375	5,064,720
		LB Offshore Diversified Arbitrage Fund	Hedge fund	164,806	38,165
				164,806	38,165
*		First American Prime Obligation Money Market Fund	Short-term investments	1,346,817	1,346,817
			Total investments	$ 75,984,328	$ 79,170,791

* These items have been certified as to their completeness and accuracy by the Plan's Trustee.

See accompanying independent auditors' report

Plan Name	**Albany International Corp. Pension Plus Plan**
Plan Sponsor EIN	**EIN: 14-0462060**
ERISA Plan #	**PN: 001**
Plan Year Ending	**December 31, 2016**

The required attachment marked with an "X" in the Attachment column is included within the "Signed Schedule MB or Schedule SB" attachment to Schedule SB location which consists of the entire Schedule SB and its attachments.

Form / Schedule	Line#	Description	Attachment Title (if different from Description)	Attach-ment
5500 Sch. SB	**None**	Statement by Enrolled Actuary		**x**
5500 Sch. SB	**Line 27**	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	**Line E**	Information for Each Individual Employer		
5500 Sch. SB	**Line 4**	Additional Information for Plans in At-Risk Status		
5500 Sch. SB	**Line 7**	Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding		
5500 Sch. SB	**Line 8**	Late Election to Apply Balances to Quarterly Installments		
5500 Sch. SB	**Line 9**	Explanation of Credit Balance Discrepancy		
5500 Sch. SB	**Line 18**	Contributions Made to the Plan for the Plan Year		
5500 Sch. SB	**Line 19**	Discounted Employer Contributions		
5500 Sch. SB	**Line 20c**	Liquidity Requirement Certification		
5500 Sch. SB	**Line 22**	Description of Weighted Average Retirement Age		**X**
5500 Sch. SB	**Line 23**	Information on Use of Multiple Mortality Tables		
5500 Sch. SB	**Line 23**	Information on Use of Substitute Mortality Tables		
5500 Sch. SB	**Line 23**	Statement of Actuarial Assumptions/Methods		**X**
5500 Sch. SB	**Part V**	Summary of Plan Provisions		**X**
5500 Sch. SB	**Line 24**	Change in Actuarial Assumptions		**x**
5500 Sch. SB	**Line 25**	Change in Method		
5500 Sch. SB	**Line 26**	Schedule of Active Participant Data		**x**
5500 Sch. SB	**Line 27**	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	**Line 27**	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	**Line 32**	Schedule of Amortization Bases		
5500 Sch. SB		Other Attachment [Enter Description]		