

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>L3 KEO PENSION PLAN</u>	1b	Three-digit plan number (PN) ► <u>027</u>
		1c	Effective date of plan <u>02/06/2012</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>L3 TECHNOLOGIES, INC.</u> <u>600 THIRD AVENUE</u> <u>NEW YORK, NY 10016-1901</u>	2b	Employer Identification Number (EIN) <u>13-3937436</u>
		2c	Plan Sponsor's telephone number <u>212-697-1111</u>
	<u>50 PRINCE STREET</u> <u>NORTHAMPTON, MA 01060</u>	2d	Business code (see instructions) <u>334200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2017	KEVIN WEISS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name L-3 COMMUNICATION CORPORATION	4b EIN 13-3937436 4c PN 027
5 Total number of participants at the beginning of the plan year	5 571
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 269 6a(2) 248 6b 71 6c 227 6d 546 6e 10 6f 556 6g 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2016</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan L3 KEO PENSION PLAN	B Three-digit plan number (PN) 027
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF L3 TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 13-3937436
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2016			
2	Assets:			
a	Market value	2a	34535891	
b	Actuarial value	2b	35650465	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	66	3369167	3369167
b	For terminated vested participants	236	7736867	7736867
c	For active participants	269	15676931	15703493
d	Total	571	26782965	26809527
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	6.02 %	
6	Target normal cost	6	826780	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	07/17/2017
AIDA DOMLIJA, FSA, MAAA	Date
Type or print name of actuary	17-06955
SIBSON CONSULTING	Most recent enrollment number
Firm name	212-251-5000
333 W 34TH STREET NEW YORK, NY 10001-2402	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	3530001
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	3530001
10	Interest on line 9 using prior year's actual return of 1.22%	0	43066
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		691707
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.23%		43093
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		734800
d	Portion of (c) to be added to prefunding balance		734800
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	4307867

Part III Funding Percentages			
14	Funding target attainment percentage	14	116.90%
15	Adjusted funding target attainment percentage	15	132.97%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.05%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/14/2016	197000				
12/29/2016	612000				
07/13/2017	179000				
Totals ►			18(b)	988000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	929358
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">1st segment: 4.43%</div> <div style="text-align: center;">2nd segment: 5.91%</div> <div style="text-align: center;">3rd segment: 6.65%</div> </div>	☐ N/A, full yield curve used
b	Applicable month (enter code)	21b	0
22	Weighted average retirement age	22	63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6)	31a	826780
b	Excess assets, if applicable, but not greater than line 31a	31b	826780
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment		
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34
			0
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)		36
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37
			929358
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	929358
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39
40	Unpaid minimum required contributions for all years		40
			0
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)		
41	If an election was made to use PRA 2010 funding relief for this plan:		
a	Schedule elected ☐ 2 plus 7 years ☐ 15 years		
b	Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42	Amount of acceleration adjustment	42	
43	Excess installment acceleration amount to be carried over to future plan years	43	

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2016</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016					
A Name of plan L3 KEO PENSION PLAN				B Three-digit plan number (PN)	027
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 L3 TECHNOLOGIES, INC.				D Employer Identification Number (EIN) 13-3937436	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: L-3 COMM. CORPORATION MASTER TRUST					
b Name of sponsor of entity listed in (a): L3 TECHNOLOGIES, INC.					
c EIN-PN 13-3937436-020		d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36350106		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule D (Form 5500) 2016 v.160205

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan L3 KEO PENSION PLAN	B Three-digit plan number (PN) ►	027
C Plan sponsor's name as shown on line 2a of Form 5500 L3 TECHNOLOGIES, INC.	D Employer Identification Number (EIN) 13-3937436	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	-11
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	172000	179000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	34369382	36350106
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	34541382 36529095
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	79376 89134
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	79376 89134
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	34462006 36439961

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	988000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	988000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		2903451
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		3891451

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1566788	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1566788
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	346708	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		346708
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1913496

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1977955
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS, LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 3981176. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>L3 KEO PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>027</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>L3 TECHNOLOGIES, INC.</u>	D Employer Identification Number (EIN) <u>13-3937436</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-7074646</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>15</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

L3 KEO PENSION PLAN
(formerly known as L-3 Communications KEO Pension Plan)

Financial Statements as of
and for the Years Ended
December 31, 2016 and 2015

**L3 KEO PENSION PLAN
INDEX TO FINANCIAL STATEMENTS**

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Financial Statements:	
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Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2016 and 2015	4
Statements of Accumulated Plan Benefits and Changes in Accumulated Plan Benefits as of and for the Year Ended January 1, 2016	5
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Note: Supplemental schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted as the conditions under which they are required are not present.



Report of Independent Auditors

To the Administrator of L3 KEO Pension Plan:

We have audited the accompanying financial statements of L3 KEO Pension Plan (the "Plan") (formerly known as L-3 Communications KEO Pension Plan), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of January 1, 2016 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2016 and changes therein for the year then ended and its financial status as of December 31, 2015, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP".

September 26, 2017

L3 KEO PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2016 AND 2015
(Dollars in thousands)

	<u>2016</u>	<u>2015</u>
Assets:		
Interest in Master Trust, at fair value.....	\$ 36,350	\$ 34,369
Employer contribution receivable.....	<u>179</u>	<u>172</u>
Total assets.....	<u>36,529</u>	<u>34,541</u>
Liabilities:		
Accrued expenses.....	<u>89</u>	<u>79</u>
Net assets available for benefits.....	<u>\$ 36,440</u>	<u>\$ 34,462</u>

The accompanying notes are an integral part of these financial statements.

L3 KEO PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015
(Dollars in thousands)

	<u>2016</u>	<u>2015</u>
Additions:		
Interest in Master Trust investment income.....	\$ 2,903	\$ 533
Employer contributions.....	<u>988</u>	<u>733</u>
Total additions.....	<u>3,891</u>	<u>1,266</u>
Deductions:		
Benefit payments.....	1,567	2,549
Plan expenses.....	<u>346</u>	<u>363</u>
Total deductions.....	<u>1,913</u>	<u>2,912</u>
Net increase (decrease) in net assets available for benefits.....	1,978	(1,646)
Net assets available for benefits, beginning of year.....	<u>34,462</u>	<u>36,108</u>
Net assets available for benefits, end of year.....	<u>\$ 36,440</u>	<u>\$ 34,462</u>

The accompanying notes are an integral part of these financial statements.

L3 KEO PENSION PLAN
STATEMENTS OF ACCUMULATED PLAN BENEFITS AND
CHANGES IN ACCUMULATED PLAN BENEFITS
AS OF AND FOR THE YEAR ENDED JANUARY 1, 2016
(Dollars in thousands)

Statement of Accumulated Plan Benefits:	January 1, 2016
Actuarial present value of accumulated plan benefits	
Vested benefits:	
Participants currently receiving benefits.....	\$ 2,994
Other participants.....	23,662
Total vested benefits.....	26,656
Non-vested benefits.....	23
Total actuarial present value of accumulated plan benefits.....	<u>\$ 26,679</u>
Statement of Changes in Accumulated Plan Benefits:	Year Ended January 1, 2016
Actuarial present value of accumulated plan benefits as of January 1, 2015....	<u>\$ 27,784</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated and actuarial experience.....	(779)
Increase for interest due to decrease in discount period.....	2,223
Benefits paid.....	(2,549)
Net decrease.....	(1,105)
Actuarial present value of accumulated plan benefits as of January 1, 2016....	<u>\$ 26,679</u>

The accompanying notes are an integral part of these financial statements.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
(Dollars in thousands)

1. Plan Description

On December 31, 2016, following the merger of L-3 Communications Holdings, Inc. (“L-3 Holdings”) with and into L-3 Communications Corporation, L-3 Communications Corporation changed its name to L3 Technologies, Inc. (the “Company”) and the L-3 Communications KEO Pension Plan became the L3 KEO Pension Plan (the “Plan”). The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Plan was established effective February 6, 2012, in connection with the acquisition of the Kollmorgen Electro-Optical business (named L3 KEO) from Danaher Corporation by the Company.

The Plan is a non-contributory defined benefit plan. Participation in the Plan commenced on February 6, 2012 for all employees, union and non-union, that were accruing a benefit under the Danaher Corporation & Subsidiaries Pension Plan (the “Prior Plan”) on February 5, 2012 and became an employee of L3 KEO on February 6, 2012. Employees hired by L3 KEO on or after February 6, 2012, commence participation in the Plan after completing one year of eligibility service.

If a Plan participant is transferred to any business unit within the Company at any time after the effective date of the Plan, any service and compensation earned by the participant of the Plan from the date of transfer until the date of the participant’s termination of employment with the Company will be treated as though earned by the participant at the business unit of the Plan. The Plan amendment does not affect the benefits of a Plan participant who continues to be employed by the Company but becomes or ceases to be a represented employee covered by a collective bargaining agreement.

The Plan is frozen with respect to new salaried participants hired on or after January 1, 2014. As such, any salaried employees hired on or after January 1, 2014 are not eligible to participate in the Plan. Additionally, the Plan is frozen with respect to new union participants hired on or after August 13, 2014. As such, any union employee hired or transfers of employment from another business unit on or after August 13, 2014 is not eligible to participate in the Plan.

The Plan is subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

Interest in Master Trust

Investment assets of the Plan are maintained in the L3 Technologies, Inc. Master Trust (the “Master Trust”), formerly known as the L-3 Communications Corporation Master Trust, administered by The Bank of New York (“BNY”) Mellon, as Trustee. The Plan participates in the Master Trust along with other defined benefit plans sponsored by the Company (collectively, the “L3 Participating Plans”). The fair value of the Plan’s undivided interest in the Master Trust is determined based on the beginning of year value of the Plan’s undivided interest in the Master Trust plus actual contributions and allocated investment income (loss) less actual distributions and actual administrative expenses. Assets held in the Master Trust primarily consist of equity securities, fixed income securities, a mutual fund, a commingled trust fund and short term investments. See Note 6 for a description of the valuation methodologies of the assets of the Master Trust.

The Master Trust records investment transactions on the trade-date, dividend income on the ex-dividend date, interest income as earned, and determines realized gains and losses on sales of securities based on the average cost method.

Net Investment Income from Master Trust

The net investment income from the Master Trust includes interest and dividend income and net appreciation or depreciation in the fair value of investments, which includes net gains or losses realized upon disposition of investments and net unrealized appreciation or depreciation of investments. The net investment income or loss is allocated to the L3 Participating Plans based upon the relationship of each plan’s respective ending monthly balances in the investment pool to the total investments of the Master Trust, as determined on a monthly basis.

Benefit Payments

Benefit payments are recorded when paid.

Plan Expenses

The administrative expenses of the Plan are paid for by the Plan. Administrative expenses are allocated to the Plan at the direction of the Company based upon the Plan’s respective portion of the expense. Investment management fees are allocated to the L3 Participating Plans based upon the relationship of each plan’s respective ending monthly balances in the investment pool to the total investments of the Master Trust, as determined on a monthly basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”) requires management to make significant estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations, and changes therein, disclosures of contingent assets, liabilities and benefit

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

obligations, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are determined based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in the estimates and assumptions in the near term would be material to the financial statements.

The investments held in the Master Trust are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the investments and related allocation reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

New Accounting Standards Implemented

In February 2017, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2017-06, which requires the plans to disclose (1) the plan’s interest in the master trust and any change in that interest to be presented in separate line items in the statement of net assets available for benefits and in the statement of changes in net assets available for benefits, respectively, (2) the dollar amount of their interest in each of those general types of investments, which supplements the existing requirement to disclose the master trust’s balances in each general type of investment and (3) the master trust’s other asset and liability balances and the dollar amount of the plan’s interest in each of those balances. This update is effective for fiscal periods beginning after December 15, 2018, and early adoption is permitted. The Plan has elected to early adopt ASU 2017-06 for the year ended December 31, 2016. The adoption of this standard did not impact the Plan’s statements of net assets available for benefits, statements of changes in net assets available for benefits or statements of accumulated plan benefits and changes in accumulated plan benefits. See Note 5 for additional information.

Subsequent Events

The Internal Revenue Service has determined and informed the Company by a letter dated July 7, 2017, that the Plan is designed in accordance with the applicable sections of the IRC.

The Plan continued to evaluate events after the Statement of Net Assets Available for Benefits date through September 26, 2017, the date the financial statements were available to be issued.

3. Contributions

Generally, the Company’s funding policy is to contribute amounts in accordance with the Internal Revenue Code (“IRC”) that are at least equal to the minimum funding requirements

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

under ERISA. There was no minimum funding requirement in 2016 and 2015. The Company's contributions met or exceeded the minimum funding requirements of ERISA in 2016 and 2015. Minimum contributions are calculated using the Unit Credit Actuarial Cost Method, as prescribed by law. Under this method, the liability is measured on an accrued-to-date basis using mandated mortality tables and interest rates with no salary projection past the end of the year. Assuming all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the minimum required contribution is generally designed to achieve the following: (1) if the plan is underfunded, funding at the minimum level would achieve 100% funding within seven years, and then contributions would equal the target normal cost, or (2) if the plan is overfunded, there will be no required contributions unless the target normal cost exceeds the overfunding.

4. Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Participants are entitled to receive a monthly annuity benefit beginning at the normal retirement age of 65 with 5 years of vesting service for frozen benefits and age 65 with 3 years of vesting service for the cash balance benefit. The Prior Plan provided a benefit that was based on the participant's accrued benefit, determined under the Prior Plan as of December 31, 2000 and December 31, 2002 for non-union and union participants, respectively. The accrual of benefits on future service was frozen on such date. Participants that continued to receive a benefit under the Prior Plan after January 1, 2001, for non-union employees, and January 1, 2003, for union employees, in addition to a frozen benefit were entitled to receive a cash balance benefit. Participants that entered into the Prior Plan on or after January 1, 2001 and January 1, 2003, for non-union and union participants, respectively, or entered into the Plan on or after February 6, 2012, are only entitled to a cash balance benefit.

The cash balance benefit of the Plan is calculated by applying a compensation credit that is equal to 3.5% for non-union participants and 4.5% for union participants to eligible earnings monthly. Additionally, on a monthly basis, an interest credit is applied that is based on the average 30-year treasury rate as determined for the month of November preceding the plan year. The interest rate for 2015 was 3.0%. Retirees may elect to receive their pension benefits in the form of a joint and survivor annuity or a life annuity payable monthly from the date of retirement. Under the joint and survivor annuity, if a vested participant dies prior to the date pension benefits commence, the surviving spouse of the deceased vested participant receives benefits equal to 50% of the amount which would have been payable to the retiree under a joint and survivor annuity. Under the life annuity, there are no continuing payments after the death of the retiree. If participants are terminated before completing 3 years of service for the cash balance benefit or 5 years of service for the frozen accrued benefit, they forfeit the right to receive their accumulated benefits.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

Participants of the Plan may commence early retirement payment of the frozen accrued benefit after age 55 with 5 years of vesting service and at any time after termination of employment with 3 years of vesting service for the cash balance benefit.

The actuarial present value of the accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2016 and 2015 were:

Mortality basis	Total Collar RP-2014 Mortality Table (adjusted back to 2006), projected generationally with the 2014 SSA Intermediate – Cost Projections Scale.
Retirement	Retirement starting at 60 through 65, at varying rates, with 100% by age 65.
Interest rate for the determination of the present value of accumulated plan benefits	2016 and 2015: 8.00%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors may be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2016.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

5. Master Trust Investments

The fair value of the assets and liabilities of the Master Trust at December 31, 2016 and 2015 is presented in the table below. The Plan's percentage interest in the Master Trust was approximately 1.5% at December 31, 2016 and 2015.

	Master Trust		Plan's Interest in Master Trust	
	2016	2015	2016	2015
Equity securities.....	\$ 1,634,993	\$ 1,471,256	\$ 24,155	\$ 21,943
Fixed income securities.....	348,830	316,631	5,154	4,723
Mutual fund.....	210,252	204,891	3,106	3,056
Commingled trust fund.....	173,517	173,105	2,564	2,582
Short term investments.....	116,048	168,468	1,714	2,513
Forward contracts.....	—	96	—	1
Cash.....	228	294	3	4
Accrued income.....	6,451	5,750	95	86
Receivable for unsettled trades.	4,867	8,373	72	125
Payable for unsettled trades.....	(34,752)	(44,513)	(513)	(664)
	<u>\$ 2,460,434</u>	<u>\$ 2,304,351</u>	<u>\$ 36,350</u>	<u>\$ 34,369</u>

The following presents the investment income of the Master Trust for the years ended December 31, 2016 and 2015.

	2016	2015
Net appreciation (depreciation) of investments.....	\$ 135,603	\$ (21,141)
Interest.....	15,138	13,872
Dividends.....	46,069	40,534
Other.....	1,958	572
	<u>\$ 198,768</u>	<u>\$ 33,837</u>

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

The Plan, through the Master Trust, may enter into foreign currency forward exchange contracts primarily to hedge against foreign currency exchange rate risks on its non-U.S. dollar denominated investment securities. When entering into a foreign currency forward contract, the Plan agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed future date. The Plan's net equity therein, representing unrealized gain or loss on the contracts, as measured by the difference between the forward foreign exchange rates at the dates of entry in the contracts and the forward foreign exchange rates at the reporting date is included in Plan's statement of net assets available for benefits. Realized and unrealized gains and losses are included in the Plan's statement of changes in net assets available for benefits. These instruments involve market and/or credit risks. The Plan, through the Master Trust, manages exposure to credit risk by entering into foreign currency forward exchange contracts only with major institutions that are expected to fully perform under the terms of such contracts. The average notional amounts for the years ended December 31, 2016 and 2015 were \$4,642 and \$4,065, respectively.

At December 31, 2016 and 2015, the Plan had the following foreign currency forward exchange contracts.

	2016			2015		
	<u>Asset</u>	<u>Liability</u>	<u>U.S. Dollar Notional</u>	<u>Asset</u>	<u>Liability</u>	<u>U.S. Dollar Notional</u>
Foreign currency forward exchange contracts	\$ —	\$ —	\$ —	\$ 96	\$ —	\$ 4,375

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

6. Fair Value Measurements

The Plan's assets and liabilities are measured and recorded at fair value. The Benefit Plan Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and trustee. The standards establish a framework for measuring fair value and expand related disclosures. The standards define fair value as the price that would be received for an asset or the exit price that would be paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants. It establishes a fair value hierarchy that gives the highest priority to observable inputs and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described below.

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date. The Plan's Level 1 assets primarily include equity securities, a mutual fund classified under Fixed Income – Investment Grade and Real Estate Investment Trusts ("REITs"), all of which fair value is derived from quoted market prices.

Level 2: Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date. The fair value is determined using a valuation model based on observable market inputs. The Plan's Level 2 assets primarily include money market accounts and both investment grade and high-yield fixed income securities.

Level 3: Pricing inputs that are generally unobservable inputs and not corroborated by market data. The Plan has no Level 3 assets.

The table below reports by level, within the fair value hierarchy, the assets held in the Master Trust at fair value as of December 31, 2016 and 2015, including a description of the valuation methodologies. As required by the standards, each asset is classified based on the lowest level of input that is significant to the fair value measurement. There have been no changes in the methodologies used at December 31, 2016 and 2015. There were no transfers between Levels 1, 2 or 3 during the years ended December 31, 2016 and 2015.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

Asset Category	Fair Value Measured at December 31, 2016				Fair Value Measured at December 31, 2015			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
(in millions)								
Equity securities ⁽¹⁾ :								
U.S. Equity.....	\$ 1,352,478	\$ —	\$ —	\$ 1,352,478	\$ 1,218,454	\$ —	\$ —	\$ 1,218,454
International Equity.....	86,515	—	—	86,515	80,248	—	—	80,248
Fixed Income —								
Investment Grade ⁽²⁾	259,589	161,832	—	421,421	240,375	165,103	—	405,478
Fixed Income —								
High Yield ⁽³⁾	—	137,661	—	137,661	—	116,044	—	116,044
REITS ⁽⁴⁾	196,000	—	—	196,000	172,554	—	—	172,554
Other ⁽⁵⁾	—	116,048	—	116,048	—	168,564	—	168,564
Total assets at fair value.....	<u>\$ 1,894,582</u>	<u>\$ 415,541</u>	<u>\$ —</u>	<u>\$ 2,310,123</u>	<u>\$ 1,711,631</u>	<u>\$ 449,711</u>	<u>\$ —</u>	<u>\$ 2,161,342</u>
Accrued income, cash and net unsettled trades.....				(23,206)				(30,096)
Other investments measured at net asset value ⁽⁶⁾⁽⁷⁾				173,517				173,105
Total.....				<u>\$ 2,460,434</u>				<u>\$ 2,304,351</u>

⁽¹⁾ Equity securities consist of investments in common stock of U.S. and international companies. The fair value of equity securities is based on quoted market prices available in active markets at the close of a trading day, primarily the New York Stock Exchange (NYSE), National Association of Securities Dealers Automated Quotations (NASDAQ), and various international exchanges.

⁽²⁾ Approximately 62% and 59% at December 31, 2016 and 2015, respectively, of plan assets that are invested in the Fixed Income — Investment Grade asset category consist of a mutual fund offered by a registered investment company (the Fund) and fixed income securities. The Fund invests in investment grade fixed income securities, mortgaged-backed securities, U.S. treasury and agency bonds and corporate bonds. These investments are classified by the Company as a Level 1 measurement within the fair value hierarchy, as the mutual fund trades on an active market and daily, quoted prices are available. The remaining 38% and 41% at December 31, 2016 and 2015, respectively, of plan assets are fixed income securities, primarily investment grade corporate bonds from various industries held directly by the plan. The fair values of these investments are based on yields currently available on comparable bonds of issuers with similar credit ratings, quoted prices of similar bonds in an active market, or cash flows based on observable inputs and are classified as Level 2.

⁽³⁾ Fixed Income — High Yield consists of investments in corporate high-yield bonds from various industries. The fair values of these investments are based on yields currently available on comparable bonds of issuers with similar credit ratings, quoted prices of similar bonds in an active market, or cash flows based on observable inputs.

⁽⁴⁾ Real Estate Investment Trusts (REITs) consist of securities that trade on the major exchanges and invest directly in real estate, either through properties or mortgages.

⁽⁵⁾ Other consists primarily of money market accounts, which invest primarily in short-term, high quality money market securities such as government obligations, commercial paper, time deposits and certificates of deposit.

⁽⁶⁾ In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value (NAV) per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in Note 5.

⁽⁷⁾ All of the plan's other investments measured using NAV as a practical expedient at December 31, 2016 and 2015 consist of a regulated commingled equity trust fund, for which fair value is based on the NAV at the end of each month. The NAV is calculated by the fund manager based on the fair value of the fund's holdings, primarily equity securities traded in active markets, determined as of the end of each month as a practical expedient to estimating fair value. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV. Withdrawals are permitted, with notice by the 20th day of each month, based on NAV.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

7. Tax Status

The Plan administrator and the Plan's counsel believe that the Plan is designed and as amended and is currently being operated in compliance with the applicable regulations of the IRC; therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions by the Plan and has concluded that as of December 31, 2016, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Plan recognizes accrued interest and penalties related to unrecognized tax benefits in tax expense. There were no interest and penalties included in the Plan's financial statements.

8. Parties-in-Interest and Related Party Transactions

Certain plan investments held in the Master Trust are units of a commingled trust fund managed by BNY Mellon, the Plan's trustee. As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various related party service providers. These transactions are exempt party in interest transactions under ERISA.

9. Termination Priorities

While the Company has not expressed any intention to do so, it is free to discontinue its contributions at any time and to terminate the Plan, subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated as specified by the Plan in accordance with ERISA, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before termination.
- b. Benefits attributable to participants who have retired at least three years before the termination date of the Plan or those participants who were eligible to retire and receive pension benefits at least three years before, but who did not elect to retire at that time.
- c. Benefits commencing at retirement age to participants who are eligible to receive guaranteed benefits under ERISA.
- d. All vested and non-vested benefits.

L3 KEO PENSION PLAN
NOTES TO FINANCIAL STATEMENTS - continued
(Dollars in thousands)

Whether participants receive all benefits to which they are entitled under the terms of the Plan should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation, up to specified limits.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan L3 KEO Pension Plan	B Three-digit plan number (PN) ►	027
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF L3 Technologies, Inc.	D Employer Identification Number (EIN) 13-3937436	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	34,535,891	
b Actuarial value.....	2b	35,650,465	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	66	3,369,167	3,369,167
b For terminated vested participants	236	7,736,867	7,736,867
c For active participants	269	15,676,931	15,703,493
d Total	571	26,782,965	26,809,527
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	6.02%	
6 Target normal cost	6	826,780	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Aida Domlija Signature of actuary AIDA DOMLIJA, FSA, MAAA Type or print name of actuary SIBSON CONSULTING Firm name 333 W 34TH STREET NEW YORK NY 10001-2402 Address of the firm	07/17/2017 Date 1706955 Most recent enrollment number 212-251-5000 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2016
v. 160205**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	3,530,001
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	0	3,530,001
10 Interest on line 9 using prior year's actual return of <u>1.22%</u>	0	43,066
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		691,707
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.23%</u>		43,093
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance.....		734,800
d Portion of (c) to be added to prefunding balance.....		734,800
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	4,307,867

Part III Funding Percentages

14 Funding target attainment percentage	14	116.90%
15 Adjusted funding target attainment percentage.....	15	132.97%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	117.05%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/14/2016	197,000				
12/29/2016	612,000				
07/13/2017	179,000				
Totals ▶			18(b)	988,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	929,358

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	826,780										
b Excess assets, if applicable, but not greater than line 31a	31b	826,780										
32 Amortization installments:	<table border="1"> <tr> <td></td> <td>Outstanding Balance</td> <td>Installment</td> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td></td> <td></td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment		
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment												
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement	0	0	0									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	929,358										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	929,358										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Line 26 – Schedule of Active Participant Data
L3 KEO Pension Plan
EIN 13-3937436 PN 027

Participants in Active Service by Age and Years of Benefit Service as of January 1, 2016*

Age	Years of Benefit Service									
	Less than 1	1-4	5-9	10-14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & Over
Under 25	--	1	--	--	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
25 - 29	--	6	5	--	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
30 - 34	--	5	22	5	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
35 - 39	--	7	16	8	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
40 - 44	--	1	13	4	3	1	--	--	--	--
	--	--	--	--	--	--	--	--	--	--
45 - 49	--	--	11	5	1	2	1	--	--	--
	--	--	--	--	--	--	--	--	--	--
50 - 54	--	3	11	8	10	5	3	5	1	--
	--	--	--	--	--	--	--	--	--	--
55 - 59	--	1	9	5	2	5	7	16	8	1
	--	--	--	--	--	--	--	--	--	--
60 - 64	--	5	2	--	5	6	4	--	9	5
	--	--	--	--	--	--	--	--	--	--
65 - 69	--	--	3	--	2	1	--	1	--	3
	--	--	--	--	--	--	--	--	--	--
70 & Over	--	--	--	--	1	1	--	--	--	2
	--	--	--	--	--	--	--	--	--	--

* Only includes active participants accruing benefits.

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
L3 KEO Pension Plan
EIN 13-3937436 PN 027

Actuarial Assumptions and Methodologies (Funding)

Certain assumptions are prescribed as described below. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations. Sibson Consulting's reports as of November 29, 2011 and January 12, 2015 show recent analysis upon which these assumptions are based.

Interest:

The interest rates used for the 2016 plan year are the 24-month average corporate bond segment rates for January 2016 subject to funding stabilization. Under stabilization, the interest rates used for funding purposes are calculated in the usual manner (24-month average corporate bond rates) but are then constrained to be within a corridor around a 25-year average of those same bond rates. For 2016, the stabilization corridor is 10%. It is scheduled to remain at 10% through 2020, then increase by 5% per year until it reaches 30% for 2024. The rates are as follows:

	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate
Current Year, reflecting stabilization	4.43%	5.91%	6.65%	6.02%
Current Year, without stabilization	1.41%	3.96%	4.97%	4.16%
Prior Year, reflecting stabilization	4.72%	6.11%	6.81%	6.23%
Prior Year, without stabilization	1.22%	4.11%	5.20%	4.34%

The interest rates are based on the plan sponsor's election subject to the constraints established by law.

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
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Actuarial Assumptions and Methodologies (Funding) *continued*

Mortality rates:	RP2000 separate annuitant and non-annuitant healthy mortality tables (sex-specific) with static projection using Scale AA and no collar-adjustment. Mortality is projected from 2000 through the valuation date plus another 7 years for annuitants, and through the valuation date plus another 15 years for non-annuitants. This assumption is one of the choices allowed by the regulations.																				
Salary increases:	3.50%. This assumption is based on historic and current data, adjusted to reflect estimated future experience and professional judgment.																				
Benefit election:	<p>100% of active participants are assumed to elect lump sums at termination. Terminated vested participants that terminated during the prior plan year are assumed to elect an immediate lump sum as of the valuation date. All other terminated vested participants are assumed to elect a lump sum payment to be paid at age 65.</p> <p>Lump sums for the career average benefit are valued on the interest rate implied by the funding yield curve and the mandated mortality tables for lump sum conversion.</p> <p>This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p>																				
Termination rates:	<table border="1"> <thead> <tr> <th>Age</th><th>Male</th></tr> </thead> <tbody> <tr><td>20</td><td>13.7%</td></tr> <tr><td>25</td><td>10.2</td></tr> <tr><td>30</td><td>7.1</td></tr> <tr><td>35</td><td>6.0</td></tr> <tr><td>40</td><td>5.5</td></tr> <tr><td>45</td><td>5.0</td></tr> <tr><td>50</td><td>4.5</td></tr> <tr><td>55</td><td>2.0</td></tr> <tr><td>60</td><td>10.0</td></tr> </tbody> </table> <p>This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p>	Age	Male	20	13.7%	25	10.2	30	7.1	35	6.0	40	5.5	45	5.0	50	4.5	55	2.0	60	10.0
Age	Male																				
20	13.7%																				
25	10.2																				
30	7.1																				
35	6.0																				
40	5.5																				
45	5.0																				
50	4.5																				
55	2.0																				
60	10.0																				

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Actuarial Assumptions and Methodologies (Funding) *continued*

Disability Rates:	None										
Retirement rates from active status:	<table border="1"> <thead> <tr> <th>Age</th><th>Rates</th></tr> </thead> <tbody> <tr> <td>60-61</td><td>10%</td></tr> <tr> <td>62</td><td>50%</td></tr> <tr> <td>63-64</td><td>15%</td></tr> <tr> <td>65</td><td>100%</td></tr> </tbody> </table> <p>This assumption is based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p>	Age	Rates	60-61	10%	62	50%	63-64	15%	65	100%
Age	Rates										
60-61	10%										
62	50%										
63-64	15%										
65	100%										
Interest credit rate on cash balance account:	100 basis points less than the Citigroup Pension Liability Index (previously, 100 basis points less than the assumed long-term corporate bond rate; 3.34% compounded annually for 2016, 3.20% compounded annually for 2015)										
Description of Weighted Average Retirement Age:	Age 63, determined as follows: The individual weighted-average retirement age is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements.										
Retirement from inactive status:	Age 65										
Percent married:	80% of participants are assumed to be married.										
Age difference:	Male spouses are assumed to be three years older than female spouses.										
Administrative expenses:	An expense assumption is required under the funding rules. Plan-related expenses of \$260,000 are expected to be paid by the plan during the year. (Previously, plan-related expenses of \$280,000 were assumed.) This assumption is based on recent historical data, adjusted to reflect PBGC variable-rate premium changes, advice from the plan sponsor, and estimated future experience and professional judgment.										
Asset method:	As selected by the plan sponsor, assets are determined by averaging the market value as of the valuation date and the adjusted market values as of the preceding two years. The resulting value is limited to between 90% to 110% of market value of assets. The adjusted market values reflect cash flow and expected earnings to the valuation date. The expected earnings are based on an assumed rate of return of 7.50%, not to exceed the applicable third segment rate of 6.99% in 2014 and 6.81% in 2015.										

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Actuarial Assumptions and Methodologies (Funding) *continued*

Funding method:	<p>Funding method is unit credit actuarial cost method, as prescribed by law. The liability is measured on an accrual-to-date basis using mandated mortality tables and interest rates with no salary projection past the end of the year.</p> <p>If all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the plan at the minimum required contribution level is generally designed to achieve a 100% funded status within seven years. Once that is achieved, or for overfunded plans, the required contribution will generally equal the target normal cost reduced by any overfunding.</p>			
Assumption changes since prior valuation:	<u>Assumption Type</u> Administrative Expenses	<u>Current Assumption</u> \$260,000	<u>Prior Assumption</u> \$280,000	<u>Reason for Change</u> See above

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Line 24 – Change in Actuarial Assumptions
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Change in Actuarial Assumptions

Assumption changes since prior valuation:	<u>Assumption Type</u> Administrative Expenses	<u>Current Assumption</u> \$260,000	<u>Prior Assumption</u> \$280,000	<u>Reason for Change</u> This assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.
	<u>Assumption Type</u> Interest Credit rate on Cash Balance account	<u>Current Assumption</u> 100 basis points less than the Citigroup Pension Liability Index; 3.34% compounded annually	<u>Prior Assumption</u> 100 basis points less than the assumed long-term corporate bond rate; 3.20% compounded annually	<u>Reason for Change</u> This assumption is based on recent historical data, adjusted to reflect estimated future experience and professional judgment.

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3 KEO Pension Plan
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Summary of Plan Provisions

This subsection summarizes the major provisions of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

CASH BALANCE BENEFIT	
PLAN STATUS: CLOSED TO NEW HIRES	
Effective date: The plan was closed to Salaried new hires as of January 1, 2014 and to Hourly new hires as of August 13, 2014. Salaried employees hired on or after January 1, 2014 and Hourly employees hired on or after August 13, 2014 are not eligible to participate in the plan.	
Normal retirement:	
Age requirement:	65
Service requirement:	3 years of service
Amount:	<p>The actuarial equivalent of the projected cash value at participant's normal retirement date.</p> <p>Compensation Credit: <i>Hourly:</i> Monthly compensation credit is equal to 4.5% of the participant's compensation for the month and is credited at the end of each month (3.0% from January 1, 2003 to December 31, 2003). <i>Salaried:</i> Monthly compensation credit is equal to 3.5% of the participant's compensation for the month and is credited at the end of each month (4.5% from January 1, 2004 to January 1, 2011 and 3.0% from January 1, 2001 to December 31, 2003).</p> <p>Interest Credit: The interest credit rate is based on the applicable interest rate, which is the average of 30-year treasury rate as determined for the month of November preceding the Plan Year.</p> <p>Projected Cash Value Projected cash balance account from the valuation date to participant's normal retirement date based on the interest crediting rate that is the applicable interest rate for the year.</p>
Early retirement:	
Age requirement:	55
Service requirement:	3 years of service
Amount:	<p>The Cash Balance is based on the Cash Balance accrued at early retirement age:</p> <ul style="list-style-type: none"> ➤ If taken as a lump sum, then it is equal to the balance accrued ➤ If taken as an annuity, it is the actuarial equivalent of the projected cash value discounted from the normal retirement age.

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Schedule SB, Part V – Summary of Plan Provisions
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Summary of Plan Provisions *continued*

Vesting:	
Age requirement:	None
Service requirement:	3 years of service
Amount:	Regular pension accrued payable at age 65.
Vesting percentage:	100% after 3 years of service
Pre-retirement death benefits:	
Age:	None
Service requirement:	3 years of service
Amount:	The actuarial equivalent of the participant's projected cash value payable to the spouse.
Participation:	
	<p><i>Hourly:</i> For individuals not eligible at January 1, 2003, the participation commences at the January 1 or July 1 coincident with or next following the later of (1) the date that the individual became an Employee or (ii) the date the individual completes one year of service.</p> <p><i>Salaried:</i> Immediate eligibility at January 1, 2001 for participants of the Kollmorgen Salaried Pension Plan. For individuals not eligible at January 1, 2001, the participation commences at the January 1 or July 1 coincident with or next following the later of (i) the date that the individual became an Employee or (ii) the date the individual completes one year.</p>
Years of Service:	
	The first 365 consecutive days during the participant's Continuous Service or any subsequent period of 365 consecutive days during such Continuous Service.

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Summary of Plan Provisions *continued*

Forms of Benefit:	
Normal Form:	Life Annuity for single participants and 50% Joint and Survivor Annuity for married participants, that is actuarially equivalent to the life annuity.
Optional Forms:	Life Annuity 75% Survivor Annuity Single Lump Sum Payment
Actuarial Equivalence:	Actuarial equivalence is based on 417(e) assumptions.
Statutory Limits:	
Section 415 limit:	\$210,000
Section 401(a)(17) limit:	\$265,000

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Schedule SB, Part V – Summary of Plan Provisions
L3 KEO Pension Plan
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Summary of Plan Provisions *continued*

CAREER AVERAGE BENEFIT FOR HOURLY EMPLOYEES	
PLAN STATUS: Frozen as of December 31, 2002 (subsequent accruals are earned under the cash balance provisions)	
Effective date: November 1, 1968	
Normal retirement:	
Age requirement	65
Service requirement:	5 years of vesting service (1,000 hours)
Amount:	<p>For each Year of Service after October 31, 1950, the accrued benefit is equal to the sum of (i), (ii), and (iii) below, but not less than (iv):</p> <ul style="list-style-type: none"> (i) 1.0% of Compensation for Years of Service before August 31, 1996. (ii) .5% of Compensation in excess of \$7,800, for Years of Service before August 31, 1996. (iii) 1.5% of Compensation for Years of Service after September 1, 1996. (iv) 1) \$25 per month times Years of Service effective 9/1/1999 2) \$26 per month times Years of Service effective 9/1/2000 3) \$27 per month times Years of Service effective 9/1/2001. <p>Compensation is the W-2 earnings subject to a cap of \$35,000 for Years of Service through August 31, 1996, \$38,500 for Years of Service after September 1, 1996 through August 31, 1999 and \$41,500 of Years of Service after September 1, 1999.</p> <p>Effective January 1, 1991, the past service benefit was brought up to date by using 1% of the highest five years of W-2 earnings between 1985 and 1990 times Years of Service through December 31, 1990 with no salary cap.</p>
Maximum benefit:	\$160,000 per year adjusted for retirement at age other than Social Security Normal Retirement Age, and increasing as indexed by law.
Early retirement:	
Age requirement:	55
Service requirement:	5 years of service
Actuarial Equivalence:	1971 Group Annuity Table for Males, with one year setback in age with 7% per annum compounded annually.
Amount:	The actuarial equivalent of the retirement benefit at Normal retirement date, calculated with credited service to the Early retirement date.

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Schedule SB, Part V – Summary of Plan Provisions
L3 KEO Pension Plan
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Summary of Plan Provisions *continued*

Disability:	
Eligibility:	Declared totally and permanently disabled under Title II of the Federal Social Security Act and on the basis of satisfactory medical evidence presented to the Employer. Participants must be fully vested.
Amount:	For total and permanent disability arising on or after August 15, 1984 but prior to September 1, 1990, monthly disability income payments equal \$250 per month less any benefits received under Workmen's Compensation Laws or the Company's Accident and Sickness Plan. Effective September 1, 1990, the monthly disability income was raised to \$300 per month.
Pre-retirement death benefits:	
Age requirement:	None
Service requirement:	5 years of service
Amount:	Annuity payable to participant's spouse under 50% Joint and Survivor option with payment commencement deferred to the participant's earliest retirement date.
Post-retirement death benefits:	
Age requirement:	62
Service requirements:	10 years of service
Amount:	Single payment of \$1,500 payable to beneficiary of a deceased participant who had commenced payments, and who is not eligible for a spouse's benefit under a Joint and Survivor Annuity option.
Vesting:	
Age requirement:	None
Service requirement	5 years of service
Amount	Regular pension accrued payable at age 65, or reduced benefit payable on or after attainment of age 55.
Vesting percentage	100% after 5 years of service

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
L3 KEO Pension Plan
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Summary of Plan Provisions *continued*

Participation:	
Age requirement	21 years
Service requirement	One year of service. Participation occurs on the first day of the month following completion of these requirements.
Service:	
Vesting:	1,000 hours in a plan year
Benefit:	Any 12 consecutive-month period during which the employee completes 2,080 Hours of Service shall be considered on Year of Service. If the number of Hours of Service is less than 2,080, a fraction of a Year of Benefit Service shall be credited, the numerator of which is the number of Hours of Service completed in such a year or partial Year of Service, and the denominator of which is 2,080. Such 12-consecutive month period will be measured from January 1.
Forms of benefit:	
Normal form:	Life Annuity for single participants and 50% Joint and Survivor for married participants, that is actuarially equivalent to the life annuity.
Optional forms:	100% Joint and Survivor Life Annuity Lump Sum Payment 75% Survivor Annuity 10 Years of Certain and Life Annuity 10 Years of Certain Option
Actuarial Equivalence:	For purposes of converting a straight life annuity to a lump sum distribution, actuarial equivalence is based on 417(e) assumptions, provided that no actuarial equivalent determination is less than a distribution based on 1971 Group Annuity Table for Males, with one year setback in age with 7% per annum compounded annually. For all other forms of payment, actuarial equivalence is based on 1971 Group Annuity Table for Males, with one year setback in age with 7% per annum compounded annually.

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Schedule SB, Part V – Summary of Plan Provisions
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Summary of Plan Provisions *continued*

CAREER AVERAGE BENEFIT FOR SALARIED EMPLOYEES	
PLAN STATUS: Frozen as of January 1, 2001 (subsequent accruals are earned under the cash balance provisions)	
Effective date: November 1, 1968	
Normal retirement:	
Age requirement	65
Service requirement:	5 years of vesting service (1,000 hours)
Amount:	<p>The annual amount of accrued benefit is equal to the product of (i) and (ii) and below:</p> <p>(i) 1.3% of Final Average Compensation not in excess of the Covered Compensation level for an individual obtaining their Social Security normal retirement age in the year of calculation plus 1.8% of Final Average Compensation in excess of the Covered Compensation level.</p> <p>(ii) Years of a member's benefit service, up to a maximum of 30.</p> <p>Participants who were formerly participants of the Kollmorgen (Long Island) Floor Plan began receiving pay credit for Benefit Service under the benefit formula described above as of January 1, 1991. These participants are also entitled to payment under this Plan of any benefits based on service prior to January 1, 1991 earned under Kollmorgen Floor Plan. However, total retirement benefits payable from this plan may not exceed the amount of benefits that would be paid under the benefit formula described above if the participant had been covered by the Plan from the date of hire without regard to the special Floor Plan provisions.</p>
Maximum benefit:	\$140,000 per year adjusted for retirement at age other than Social Security Normal Retirement Age.
Early retirement:	
Age requirement:	55
Service requirement:	5 years of service
Actuarial Equivalence:	1984 Unisex pensioner's mortality table with 8% per annum compounded annually.
Amount:	The actuarial equivalent of the retirement benefit at Normal retirement date, calculated with credited service to the Early retirement date.
Disability:	
Eligibility:	Declared disabled by the Social Security Administration
Amount:	Benefit accrued to Normal Retirement Date assuming constant earnings from disablement to Normal Retirement Date.

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Schedule SB, Part V – Summary of Plan Provisions
L3 KEO Pension Plan
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Summary of Plan Provisions *continued*

Pre-retirement death benefits:	
Age requirement:	None
Service requirement:	5 years of service
Amount:	Annuity payable to participant's spouse under 50% Joint and Survivor option with payment commencement deferred to the participant's earliest retirement date.
Service:	
Vesting service:	Fully vested after completion of 5 full years of vesting service (1,000 hours)
Benefit:	<p>12 consecutive-month period during which the employee completes 2,080 Hours of Service shall be considered one Year of Service. If the number of Hours of Service is less than 2,080, a fraction of a Year of Benefit Service shall be credited, the numerator of which is the number of Hours of Service completed in such a year or partial Year of Service, and the denominator of which is 2,080. Such 12-consecutive month period will be measured from January 1.</p> <p>Participants at Magnedyne division begin to earn Benefit Service on January 1, 1999.</p> <p>Participants at New England Affiliated Technologies begin to earn benefit service on January 1, 2000.</p>
Forms of benefit:	
Normal form:	Life Annuity for single participants and 50% Joint and Survivor for married participants, that is actuarially equivalent to the life annuity.
Optional forms:	100% Joint and Survivor Life Annuity Lump Sum Payment 75% Survivor Annuity 10 Years of Certain and Life Annuity 10 Years of Certain Option
Actuarial equivalence:	<p>For purposes of converting a straight life annuity to a lump sum distribution, actuarial equivalence is based on 417(e) assumptions.</p> <p>For all other forms of payment, actuarial equivalence is based on 1984 Unisex pensioner's mortality table with 8% per annum compounded annually.</p>
Participation:	
Age requirement:	21 years
Service requirement:	One year of service. Participation occurs on the first day of the month following completion of these requirements.

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L3 KEO Pension Plan
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Most Recent Plan Amendments

Plan Amendment	Effective Date	Reflected in 2016 Actuarial Valuation
The Plan document was established by L-3 in conjunction with the transfer.	02/06/2012	Yes
Amendment #1 to satisfy benefit limitations required under Section 436 of the Internal Revenue Code	02/06/2012	Yes
Amendment #2		
1. Amends definition of base salary	01/01/2013	Yes
2. Amends definition of beneficiary	01/01/2014	Yes
3. Closes the Plan to new Salaried participants, and	01/01/2014	Yes
4. Provides continued benefit accruals to salaried participants that transfer to other business units in the controlled group.	02/6/2012	Yes
Amendment #3 closes the Plan to new Hourly participants	8/13/2014	Yes
Amendment #4		
1. Restates the definition of Highly Compensated Employees	01/01/2015	Yes
2. Clarifies minimum amount of Cash Balances	01/01/2016	Yes
3. Amends definition of Interest Crediting Rate for periods after Plan termination date	01/01/2016	Yes

Attachment to 2016 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
L3 KEO Pension Plan
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<u>Age</u>	<u>Rate</u>	<u>Probability of Retiring</u>	<u>Age x Probability</u>
60	10.00%	10.00%	6.00
61	10.00%	9.00%	5.49
62	50.00%	40.50%	25.11
63	15.00%	6.08%	3.83
64	15.00%	5.16%	3.30
65	100.00%	29.26%	19.02
Weighted average			62.75