

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	1b	Three-digit plan number (PN) <u>001</u>
		1c	Effective date of plan <u>10/21/1965</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE MCGREGOR HOME FOUNDATION</u> <u>14900 PRIVATE DRIVE</u> <u>EAST CLEVELAND, OH 44112</u>		2b Employer Identification Number (EIN) <u>34-0714356</u> 2c Plan Sponsor's telephone number <u>216-851-8200</u> 2d Business code (see instructions) <u>623000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/13/2017</u>	<u>ANN CONN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2016)
v. 160205

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 329
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 329 6a(2) 79 6b 99 6c 139 6d 317 6e 10 6f 327 6g 6h 12
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE MCGREGOR HOME FOUNDATION</u>	D Employer Identification Number (EIN) <u>34-0714356</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>14611556</u>
b Actuarial value	2b <u>15520390</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>143</u> (2) Vested Funding Target <u>10615987</u> (3) Total Funding Target <u>10615987</u>
b For terminated vested participants.....	<u>95</u> <u>2744932</u> <u>2744932</u>
c For active participants.....	<u>91</u> <u>3626984</u> <u>3670883</u>
d Total.....	<u>329</u> <u>16987903</u> <u>17031802</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.04 %</u>
6 Target normal cost.....	6

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/07/2017</u>
	Signature of actuary	Date
<u>MICHAEL L. LIBMAN</u>	Type or print name of actuary	<u>14-02940</u>
		Most recent enrollment number
<u>THE LIBMAN ACTUARIAL GROUP, INC.</u>	Firm name	<u>216-398-3888</u>
<u>5755 GRANGER ROAD SUITE 501</u> <u>INDEPENDENCE, OH 44131-1442</u>	Address of the firm	Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	40027	8883
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	40027	8883
10	Interest on line 9 using prior year's actual return of <u>-1.48%</u>	-592	-131
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1560
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.24%</u>		97
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c	Total available at beginning of current plan year to add to prefunding balance		1657
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	39435	8752

Part III Funding Percentages			
14	Funding target attainment percentage	14	90.84%
15	Adjusted funding target attainment percentage	15	90.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.34%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/23/2016	752000				
07/12/2017	129113				
08/15/2017	2000000				
Totals ►			18(b)	2881113	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a
b	Contributions made to avoid restrictions adjusted to valuation date	19b
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
		2652684
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	3			
22	Weighted average retirement age	22	65			
23	Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29				
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a				
b	Excess assets, if applicable, but not greater than line 31a	31b				
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	1559599	714736			
b	Waiver amortization installment					
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33				
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	714736			
		Carryover balance	Prefunding balance			
35	Balances elected for use to offset funding requirement		0			
36	Additional cash requirement (line 34 minus line 35)	36	714736			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2652684			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	1937948			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b				
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40	0			
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years				
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011				
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE LIBMAN ACTUARIAL GROUP

34-1635800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	9025	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

19/19 INVESTMENT COUNSEL

ONE SOUTH STREET SUITE 2500
BALTIMORE, MD 21202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGER	48821	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 28 99	TRUSTEE	17887	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HW&CO.

34-1663157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	10950	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan THE A.M. MCGREGOR HOME PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MCGREGOR HOME FOUNDATION	D Employer Identification Number (EIN) 34-0714356	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		2129113
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	56639	50417
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	164699	655132
(2) U.S. Government securities	1c(2)	1745208	1430034
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	3533018	3446637
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	26248	45592
(B) Common.....	1c(4)(B)	7768090	5280572
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	1322005	3860028
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	14615907	16897525

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	22960	12357
k Total liabilities (add all amounts in lines 1g through 1j)	1k	22960	12357

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	14592947	16885168
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2881113	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2881113
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	930	
(B) U.S. Government securities	2b(1)(B)	65515	
(C) Corporate debt instruments	2b(1)(C)	111719	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		178164
(2) Dividends: (A) Preferred stock	2b(2)(A)	1307	
(B) Common stock	2b(2)(B)	137602	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	24966	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		163875
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7537441	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6733376	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		804065
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-249524	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-249524

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3777693

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1207838	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1207838
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	277634	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		277634
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1485472

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2292221
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HW&CO.

(2) EIN: 34-1663157

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		700000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE MCGREGOR HOME FOUNDATION</u>	D Employer Identification Number (EIN) <u>34-0714356</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>1207838</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-2723087</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	<u>2652684</u>	
b Enter the amount contributed by the employer to the plan for this plan year	6b	<u>2881113</u>	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	<u>-228429</u>	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☒ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	0
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

The A.M. McGregor Home Pension Plan

YEARS ENDED DECEMBER 31, 2016 AND 2015

THE A.M. MCGREGOR HOME PENSION PLAN

YEARS ENDED DECEMBER 31, 2016 AND 2015

CONTENTS

	Page
Independent auditor's report	1-2
Financial statements, December 31, 2016 and 2015:	
Statements of net assets available for benefits	3
Statements of changes in net assets available for benefits	4
Notes to financial statements	5-12
Supplemental schedules, December 31, 2016:	
Schedule H, line 4i – schedule of assets (held at end of year)	13-56
Schedule H, line 4j – schedule of reportable transactions (transactions in excess of five percent of current value of beginning plan assets) in aggregate transactions	57

Independent Auditor's Report

Board of Trustees
The A.M. McGregor Home Pension Plan
East Cleveland, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of The A.M. McGregor Home Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustee as of and for the years ended December 31, 2016 and 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules on pages 13 through 57 as of and for the year December 31, 2016 are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

HW & Co.

Cleveland, Ohio
October 10, 2017

THE A.M. MCGREGOR HOME PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Assets:		
Investments:		
Common stock, U.S. and foreign	\$ 5,280,572	\$ 7,768,090
Corporate bonds, U.S. and foreign	3,446,637	3,533,018
U.S. government and government agencies securities	1,430,034	1,745,208
Equity mutual funds	3,860,028	1,322,005
Preferred stock, foreign	45,591	26,248
Cash and cash equivalents	<u>655,132</u>	<u>164,699</u>
	14,717,994	14,559,268
Receivables:		
Contribution, employer	2,129,113	-
Investment income	<u>50,417</u>	<u>56,639</u>
	<u>2,179,530</u>	<u>56,639</u>
Total assets	16,897,524	14,615,907
Liabilities; accounts payable	<u>12,357</u>	<u>22,960</u>
Net assets available for benefits	<u><u>\$ 16,885,167</u></u>	<u><u>\$ 14,592,947</u></u>

See notes to financial statements.

THE A.M. MCGREGOR HOME PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
Changes to net assets attributed to:		
Investment income (loss):		
Net increase (decrease) in fair value of investments	\$ 554,542	\$ (379,792)
Interest and dividends	342,041	333,958
	896,583	(45,834)
Contributions; employer	2,881,113	692,000
Total additions	3,777,696	646,166
Deductions from net assets attributed to:		
Benefits paid to participants	1,207,838	1,158,257
Administrative expenses	277,638	236,505
Total deductions	1,485,476	1,394,762
Net increase (decrease)	2,292,220	(748,596)
Net assets available for benefits, beginning	14,592,947	15,341,543
Net assets available for benefits, ending	<u><u>\$ 16,885,167</u></u>	<u><u>\$ 14,592,947</u></u>

See notes to financial statements.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

1. **Description of Plan:**

The following brief description of The A.M. McGregor Home Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined benefit, noncontributory pension plan covering substantially all full-time employees of The McGregor Foundation (referred to as the "Organization"), who have at least one year of service. The Organization serves as the Plan sponsor and administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Organization has established a trust into which all contributions are placed for the exclusive benefit of covered employees or their beneficiaries. The Plan provides pension benefits based on the employee's compensation and qualified tenure prior to retirement. Effective December 31, 2008, no additional benefits will accrue for nonunion employee Plan participants and all nonunion employees hired subsequent to December 31, 2008 are ineligible to participate in the Plan. Effective December 31, 2010, no additional benefits will accrue for union employee plan participants and all union employees hired subsequent to December 31, 2010 are not eligible to participate in the Plan.

Pension benefits:

Employees with five or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to 1.5% (2.2% for services beginning before July 1, 1998) of their highest five-year consecutive average (three-year consecutive average for benefits calculated under the 2.2% formula) monthly compensation multiplied by years of credited services. For services beginning prior to July 1, 1998, participants would also receive an additional benefit calculated based on monthly compensation multiplied by .65% of their highest three-year consecutive average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years. The Plan permits early retirement for ages 60-64 at a reduced benefit rate. Employees who terminated before rendering five years of service forfeited the right to receive the portion of their accumulated plan benefits attributable to the Organization's contributions unless the plan was top heavy.

Disability benefits:

Employees who had five years of credited service and become permanently disabled are entitled to a monthly benefit commencing six months after the disability date.

Death benefits:

Post-retirement death benefits are available to a participant's contingent annuitant after the participant's death, if reduced monthly benefit payments were elected upon normal or early retirement.

Pre-retirement death benefits are provided to surviving spouses unless these benefits were rejected by the participant and his/her spouse.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

1. Description of Plan (continued):

Vesting:

Participants were fully vested after five years of service.

2. Summary of significant accounting policies:

Basis of accounting:

The financial statements of the Plan are prepared using the accrual method.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents:

Cash and cash equivalents are amounts included in a money market fund totaling \$665,132 at December 31, 2016 and \$164,699 at December 31, 2015 which is not FDIC insured and is subject to market risk. The money market fund is stated at fair value as provided by Northern Trust Company, the trustee of the Plan, at December 31, 2016 and 2015.

Investment valuation and income recognition:

The Plan's investments are stated at fair value, which is determined by quoted market prices at December 31, 2016 and 2015 as provided by Northern Trust Company, the trustee of the Plan.

As provided by Northern Trust Company, purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date.

Payment of benefits:

Benefit payments to participants are recorded when paid.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

2. Summary of significant accounting policies (continued):

Actuarial present value of accumulated plan benefits:

Accumulated plan benefits summarized in Note 3 are those estimated future periodic payments, including lump sum distributions, which are attributable under the Plan's provisions to services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, and present employees or their beneficiaries. Accumulated plan benefits for active union employees are based on their actual compensation during the years through 2010. Accumulated plan benefits for active nonunion employees are based on their actual compensation during the years through 2008. Benefits payable under all circumstances - retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable, to employee services rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation were (a) life expectancy of participants (optional combined table for small plans, sex distinct were used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investment return. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

3. Accumulated plan benefits:

The actuarial cost method for the accumulated plan benefits is the statutory method required by the Pension Protection Act of 2006. Accumulated plan benefit information is as follows:

	December 31,	
	2016	2015
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 13,379,142	\$ 12,239,375
Active participants	3,864,170	4,641,813
Terminated participants	<u>3,488,240</u>	<u>3,595,151</u>
	20,731,552	20,476,339
Nonvested benefits, active participants	<u>173,528</u>	<u>32,414</u>
	<u>\$ 20,905,080</u>	<u>\$ 20,508,753</u>

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

3. Accumulated plan benefits (continued):

	December 31,	
	2016	2015
Changes in accumulated plan benefits:		
Actuarial present value of accumulated plan benefits, beginning	\$ 20,508,753	\$ 20,790,211
Increase (decrease) during the year attributable to:		
Change in actuarial assumptions	539,080	162,062
Benefits accumulated	220,854	(145,663)
Increase for interest	844,231	860,400
Benefits paid	(1,207,838)	(1,158,257)
	396,327	(281,458)
Actuarial present value of accumulated plan benefits, ending	\$ 20,905,080	\$ 20,508,753

Significant assumptions underlying the actuarial computations are:

	December 31,	
	2016	2015
Assumed rate of return on investments	6.50%	6.24%
*Discount rates:		
Segment 1	1.52%	1.35%
Segment 2	3.78%	4.01%
Segment 3	4.76%	5.04%
Effective rate	4.00%	4.24%
Retirement	At normal retirement age (65)	At normal retirement age (65)
Assumed salary scale increase per annum (A)	NONE	NONE

(A) Salary scale increase does not apply to union employees after December 31, 2010 and nonunion employees after December 31, 2008 since no additional benefits will accrue for those employees after those dates.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Funding policy:

The Organization's funding policy is generally to contribute at least the minimum required contribution as determine under Internal Revenue Code section 430. This policy is consistent with the Plan accumulating adequate assets to make benefit payments when due, assuming that all actuarial assumptions will be realized and that the Organization will make contributions when due. The 2016 contribution amount is in excess of the minimum funding requirement. The 2015 contribution amount was based on the minimum funding requirement.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

4. Funding policy (continued):

Although it has not expressed any intention to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

5. Investments:

The following table presents the fair values of investments at December 31, 2016 and 2015 (as provided by Northern Trust Company). All investments of the Plan are nonparticipant-directed at December 31, 2016 and 2015.

	Fair Value	
	2016	2015
Investments at fair value:		
Common stock, U.S. and foreign	\$ 5,280,572	\$ 7,768,090
Corporate bonds, U.S. and foreign	3,446,637	3,533,018
U.S. government and government agencies securities	1,430,034	1,745,208
Equity mutual funds	3,860,028	1,322,005
Preferred stock, foreign	45,591	26,248
Cash and cash equivalents	<u>655,132</u>	<u>164,699</u>
	<u>\$ 14,717,994</u>	<u>\$ 14,559,268</u>

6. Fair value:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

6. Fair value (continued):

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Assets measured at fair value on a recurring basis at December 31, 2016 were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Common stock, U.S. and foreign	\$ 5,280,572	\$ 5,280,572	\$ -
Corporate bonds, U.S. and foreign	3,446,637	-	3,446,637
U.S. government and government agencies securities	1,430,034	1,430,034	-
Equity market funds	3,860,028	3,860,028	-
Preferred stock, foreign	<u>45,591</u>	<u>-</u>	<u>45,591</u>
	<u>\$ 14,062,862</u>	<u>\$ 10,570,634</u>	<u>\$ 3,492,228</u>

Assets measured at fair value on a recurring basis at December 31, 2015 were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Common stock, U.S. and foreign	\$ 7,768,090	\$ 7,768,090	\$ -
Corporate bonds, U.S. and foreign	3,533,018	-	3,533,018
U.S. government and government agencies securities	1,745,208	1,745,208	-
Equity market funds	1,322,005	1,322,005	-
Preferred stock, foreign	<u>26,248</u>	<u>-</u>	<u>26,248</u>
	<u>\$ 14,394,569</u>	<u>\$ 10,835,303</u>	<u>\$ 3,559,266</u>

The following is a description of the Plan's valuation methodologies for assets measured at fair value. Fair value for Level 1 is based upon quoted market prices. Fair value for Level 2 is based on calculations prepared by the financial institution utilizing interest rates and yield curves in the third-party active market.

7. Information certified by trustee:

The plan administrator engaged Northern Trust Company as trustee of the Plan. Certain information related to investments and investment income receivable disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2016 and 2015, and change in fair value of investments, interest and dividends for the years ended December 31, 2016 and 2015, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by Northern Trust Company, in accordance with Section 2520.103-5 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

8. Expenses:

The Plan paid certain plan service providers for usual and customary services of the Plan. Total expenses incurred by the Plan were \$277,638 in 2016 and \$236,505 in 2015. Certain administrative functions are performed by employees of the Organization. No such employee, nor the Organization, receives compensation from the Plan.

Additionally, investment related expenses are included in the net increase (decrease) in the fair value of the investments.

9. Party-in-interest transactions:

Certain Plan investments were managed by Northern Trust Company. Northern Trust Company is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest.

10. Income tax status:

The Plan received a favorable determination ruling from the Internal Revenue Service (IRS). Under such ruling, the Plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, not subject to tax under present income tax law provided all terms of the Plan are followed and the Plan operates in conformity with the Internal Revenue Code (IRC) to maintain its qualification. The plan administrator and trustees are not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status. The Plan received a favorable determination letter from the IRS dated May 16, 2013 for amendments to the Plan. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan had been operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust was tax exempt. The Plan sponsor has indicated that it will take the necessary steps, if any, to maintain the Plan's qualified status.

The Plan is no longer subject to Federal income tax examination by tax authorities for years before 2013.

11. Plan termination:

The Company expects to continue the Plan, but reserves the right at any time within its sole discretion, to terminate the Plan. If the Plan should terminate in the future, its net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

THE A.M. MCGREGOR HOME PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED DECEMBER 31, 2016 AND 2015

12. Risks and uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

13. Subsequent events:

In preparing these financial statements, the Plan's management has evaluated events and transactions for potential recognition or disclosure through October 10, 2017, the date the Plan's financial statements were available to be issued.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Australia - USD							
ADR COCA COLA AMTIL LTD SPONSORED CUSIP: 191085208 CCLAY							
3,510.00	7.2400000	0.00	25,412.40	26,713.21	- 1,300.81	0.00	- 1,300.81
ADR INCITEC PIVOT LTD SPONSORED ADR CUSIP: 45326Y206							
21,205.00	2.5500000	0.00	54,072.75	55,395.21	- 1,322.46	0.00	- 1,322.46
ADR NEWCREST MNG LTD SPONSORED ADR CUSIP: 651191108							
1,520.00	14.3600000	0.00	21,827.20	25,034.40	- 3,207.20	0.00	- 3,207.20
Total USD							
		0.00	101,312.35	107,142.82	- 5,830.47	0.00	- 5,830.47
Total Australia							
		0.00	101,312.35	107,142.82	- 5,830.47	0.00	- 5,830.47
Austria - USD							
ADR WIENERBERGER BAUSTOFFINDUSTRIE AKTIENGESELLSCHAFT SPONSORED ADR CUSIP: 967662107							
13,850.00	3.4800000	0.00	48,198.00	36,044.51	12,153.49	0.00	12,153.49
Total USD							
		0.00	48,198.00	36,044.51	12,153.49	0.00	12,153.49
Total Austria							
		0.00	48,198.00	36,044.51	12,153.49	0.00	12,153.49
Brazil - USD							
ADR EMBRAER S A SPONSORED ADR REPSTG 4 COM SHS CUSIP: 29082A107 ERJ							
520.00	19.2500000	0.00	10,010.00	19,215.15	- 9,205.15	0.00	- 9,205.15

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
Total USD		0.00	10,010.00	19,215.15	- 9,205.15	0.00	- 9,205.15
Total Brazil		0.00	10,010.00	19,215.15	- 9,205.15	0.00	- 9,205.15
Cayman Islands - USD							
ADR CHOW TAI FOOK JEWELLERY GROUP LTD ADR REPSTG 10 ORD SHS CUSIP: 17044P106							
1,480.00	7.5000000	0.00	11,100.00	21,163.76	- 10,063.76	0.00	- 10,063.76
Total USD		0.00	11,100.00	21,163.76	- 10,063.76	0.00	- 10,063.76
Total Cayman Islands		0.00	11,100.00	21,163.76	- 10,063.76	0.00	- 10,063.76
China - USD							
ADR CHINA CONSTR BK CORP ADR CUSIP: 168919108							
1,685.00	15.1700000	0.00	25,561.45	27,684.55	- 2,123.10	0.00	- 2,123.10
ADR TRAVELSKY TECH LTD SPONSORED REPSTG SHS H CUSIP: 89420Y209							
1,045.00	20.5800000	0.00	21,506.10	9,325.04	12,181.06	0.00	12,181.06
Total USD		0.00	47,067.55	37,009.59	10,057.96	0.00	10,057.96
Total China		0.00	47,067.55	37,009.59	10,057.96	0.00	10,057.96

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Denmark - USD							
ADR A P MOLLER-MAERSK A/S ADR CUSIP: 00202F102							
5,695.00	8.0000000	0.00	45,560.00	38,700.37	6,859.63	0.00	6,859.63
ADR H LUNDBECK A/S SPONSORED ADR LEVEL 1 CUSIP: 40422M206							
795.00	40.7540000	0.00	32,399.43	18,288.57	14,110.86	0.00	14,110.86
Total USD							
		0.00	77,959.43	56,988.94	20,970.49	0.00	20,970.49
Total Denmark							
		0.00	77,959.43	56,988.94	20,970.49	0.00	20,970.49
France - USD							
ADR AXA SA SPONSORED ADR CUSIP: 054536107							
2,965.00	25.2000000	0.00	74,718.00	59,527.07	15,190.93	0.00	15,190.93
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP: 05565A202 BNPQY							
1,820.00	31.8500000	0.00	57,967.00	57,313.83	653.17	0.00	653.17
ADR DANONE SPONSORED ADR CUSIP: 23636T100							
2,025.00	12.5800000	0.00	25,474.50	29,711.87	- 4,237.37	0.00	- 4,237.37
ADR SAFRAN ADR CUSIP: 786584102 SAFRY							
3,390.00	17.9700000	432.86	60,918.30	31,790.97	29,127.33	0.00	29,127.33
ADR SCHNEIDER ELECTRIC SE CUSIP: 80687P106 SBGSY							
2,155.00	13.8100000	0.00	29,760.55	31,701.20	- 1,940.65	0.00	- 1,940.65

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss									
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total						
Shares/PAR value	Local market price	income/expense											
Equities													
Common stock													
ADR TOTAL SA CUSIP: 89151E109													
TOT	1,340.00	50.9700000	0.00	68,299.80	69,038.54	- 738.74	0.00	- 738.74					
GDR TELEPERFORMANCE SA ADR CUSIP: 87946F100													
	700.00	50.2590000	0.00	35,181.30	19,235.15	15,946.15	0.00	15,946.15					
SANOFI SPONSORED ADR CUSIP: 80105N105													
SNY	380.00	40.4400000	0.00	15,367.20	14,635.54	731.66	0.00	731.66					
Total USD								432.86	367,686.65	312,954.17	54,732.48	0.00	54,732.48
Total France								432.86	367,686.65	312,954.17	54,732.48	0.00	54,732.48
Germany - USD													
ADR BASF AKTIENGESELLSCHAFT - LEVEL I CUSIP: 055262505													
BASFY	495.00	92.5700000	0.00	45,822.15	38,652.64	7,169.51	0.00	7,169.51					
ADR BAYER A G SPONSORED ADR CUSIP: 072730302													
BAYRY	400.00	104.2800000	0.00	41,712.00	31,750.59	9,961.41	0.00	9,961.41					
ADR DEUTSCHE TELEKOM AG SPONSORED ADR CUSIP: 251566105													
DTEGY	3,100.00	17.1000000	0.00	53,010.00	55,542.96	- 2,532.96	0.00	- 2,532.96					
ADR HEIDELBERGCEMENT AG ADR CUSIP: 42281P205													
	3,105.00	18.6200000	0.00	57,815.10	39,906.75	17,908.35	0.00	17,908.35					

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
Total USD		0.00	198,359.25	165,852.94	32,506.31	0.00	32,506.31
Total Germany		0.00	198,359.25	165,852.94	32,506.31	0.00	32,506.31
Greece - USD							
ADR GREEK ORGANISATION OF FOOTBALL	PROGNOSTICS SA ADR	CUSIP: 392483103					
4,225.00	4.4300000	0.00	18,716.75	35,058.91	- 16,342.16	0.00	- 16,342.16
Total USD		0.00	18,716.75	35,058.91	- 16,342.16	0.00	- 16,342.16
Total Greece		0.00	18,716.75	35,058.91	- 16,342.16	0.00	- 16,342.16
Italy - USD							
CNH INDUSTRIAL NV COM STK	CUSIP: N20944109						
1,565.00	8.6900000	0.00	13,599.85	13,576.06	23.79	0.00	23.79
Total USD		0.00	13,599.85	13,576.06	23.79	0.00	23.79
Total Italy		0.00	13,599.85	13,576.06	23.79	0.00	23.79
Japan - USD							
ADR CAPCOM CO	LTD	CUSIP: 13916V107					
1,590.00	11.7890000	0.00	18,744.51	18,555.30	189.21	0.00	189.21

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
ADR CHIBA BK LTD CUSIP: 167071109							
430.00	30.7370000	0.00	13,216.91	12,921.50	295.41	0.00	295.41
ADR DAIWA SECS GROUP SPON ADR CUSIP: 234064301							
4,415.00	6.1200000	0.00	27,019.80	33,958.60	- 6,938.80	0.00	- 6,938.80
ADR HITACHI LTD A.D.R. FOR 10 COM CUSIP: 433578507 HTHIY							
735.00	54.0000000	0.00	39,690.00	48,033.21	- 8,343.21	0.00	- 8,343.21
ADR HONDA MTR LTD ADR REPRESENTING 2 ORDSHS CUSIP: 438128308 HMC							
2,565.00	29.1900000	0.00	74,872.35	79,499.75	- 4,627.40	0.00	- 4,627.40
ADR HOYA CORP SPONSORED ADR CUSIP: 443251103 HOCPY							
1,125.00	41.8540000	0.00	47,085.75	32,387.35	14,698.40	0.00	14,698.40
ADR SONY CORP AMERN SH NEW CUSIP: 835699307							
2,770.00	28.0300000	0.00	77,643.10	61,300.44	16,342.66	0.00	16,342.66
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR CUSIP: 86562M209 SMFG							
6,130.00	7.6400000	0.00	46,833.20	60,464.22	- 13,631.02	0.00	- 13,631.02
ADR TDK CORP CUSIP: 872351408 TTDKY							
580.00	68.5500000	0.00	39,759.00	32,124.33	7,634.67	0.00	7,634.67
Total USD							
		0.00	384,864.62	379,244.70	5,619.92	0.00	5,619.92

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
Total Japan		0.00	384,864.62	379,244.70	5,619.92	0.00	5,619.92
KOREA, REPUBLIC OF - USD							
ADR KT CORP SPONSORED ADR CUSIP: 48268K101							
1,905.00	14.0900000	0.00	26,841.45	29,743.46	- 2,902.01	0.00	- 2,902.01
ADR POSCO SPONSORED ADR CUSIP: 693483109 PKX							
600.00	52.5500000	0.00	31,530.00	48,742.06	- 17,212.06	0.00	- 17,212.06
LG DISPLAY CUSIP: 50186V102 LPL							
1,825.00	12.8500000	0.00	23,451.25	23,851.72	- 400.47	0.00	- 400.47
Total USD		0.00	81,822.70	102,337.24	- 20,514.54	0.00	- 20,514.54
Total KOREA, REPUBLIC OF		0.00	81,822.70	102,337.24	- 20,514.54	0.00	- 20,514.54
Mexico - USD							
ADR CEMEX SAB DE CV CUSIP: 151290889							
4,201.00	8.0300000	0.00	33,734.03	25,903.45	7,830.58	0.00	7,830.58
Total USD		0.00	33,734.03	25,903.45	7,830.58	0.00	7,830.58
Total Mexico		0.00	33,734.03	25,903.45	7,830.58	0.00	7,830.58

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Netherlands - USD								
ADR AKZO NOBEL N V SPONSORED ADR CUSIP: 010199305								
AKZOY	2,415.00	20.7000000	0.00	49,990.50	41,020.50	8,970.00	0.00	8,970.00
ADR ROYAL KPN NV SPONSORED ADR CUSIP: 780641205								
	11,630.00	3.0000000	0.00	34,890.00	43,399.67	- 8,509.67	0.00	- 8,509.67
ADR UNILEVER N V NEW YORK SHS NEW CUSIP: 904784709								
UN	765.00	41.0600000	0.00	31,410.90	24,720.87	6,690.03	0.00	6,690.03
Total USD								
			0.00	116,291.40	109,141.04	7,150.36	0.00	7,150.36
Total Netherlands								
			0.00	116,291.40	109,141.04	7,150.36	0.00	7,150.36
Norway - USD								
ADR MARINE HARVEST ASA SPONSORED ADR CUSIP: 56824R205								
	1,605.00	18.1300000	0.00	29,098.65	9,639.20	19,459.45	0.00	19,459.45
ADR NORSK HYDRO A.S. SPONSORED FOR COMMON STOCK CUSIP: 656531605								
NHYDY	5,715.00	4.7200000	0.00	26,974.80	30,556.01	- 3,581.21	0.00	- 3,581.21
Total USD								
			0.00	56,073.45	40,195.21	15,878.24	0.00	15,878.24
Total Norway								
			0.00	56,073.45	40,195.21	15,878.24	0.00	15,878.24

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Russian Federation - USD							
ADR GAZPROM SPONSORED ADR PJSC GAZPROM CUSIP: 368287207 OGZPY							
6,280.00	5.0900000	0.00	31,965.20	47,438.46	- 15,473.26	0.00	- 15,473.26
Total USD		0.00	31,965.20	47,438.46	- 15,473.26	0.00	- 15,473.26
Total Russian Federation		0.00	31,965.20	47,438.46	- 15,473.26	0.00	- 15,473.26
Spain - USD							
ADR INDRA SISTEMAS ADR CUSIP: 45579R106							
7,390.00	5.4900000	0.00	40,571.10	63,293.31	- 22,722.21	0.00	- 22,722.21
BANCO SANTANDER S.A. CUSIP: 05964H105							
10,518.00	5.1800000	0.00	54,483.24	61,332.37	- 6,849.13	0.00	- 6,849.13
Total USD		0.00	95,054.34	124,625.68	- 29,571.34	0.00	- 29,571.34
Total Spain		0.00	95,054.34	124,625.68	- 29,571.34	0.00	- 29,571.34
Switzerland - USD							
ADR ADECCO GROUP AG ADR CUSIP: 006754204 AHEXY							
1,410.00	32.6500000	0.00	46,036.50	41,363.95	4,672.55	0.00	4,672.55
ADR CREDIT SUISSE GROUP AG SPONSORED ADRISIN US2254011081 CUSIP: 225401108 CS							
2,866.00	14.3100000	0.00	41,012.46	53,611.90	- 12,599.44	0.00	- 12,599.44

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
ADR NOVARTIS AG CUSIP: 66987V109 NVS							
665.00	72.8400000	0.00	48,438.60	49,461.37	- 1,022.77	0.00	- 1,022.77
UBS GROUP AG COMMON STOCK CUSIP: H42097107 UBS							
3,035.00	15.6700000	0.00	47,558.45	54,599.65	- 7,041.20	0.00	- 7,041.20
Total USD							
		0.00	183,046.01	199,036.87	- 15,990.86	0.00	- 15,990.86
Total Switzerland							
		0.00	183,046.01	199,036.87	- 15,990.86	0.00	- 15,990.86
Turkey - USD							
ADR TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS CUSIP: 900148701 TKGBY							
4,045.00	2.0900000	0.00	8,454.05	14,541.47	- 6,087.42	0.00	- 6,087.42
Total USD							
		0.00	8,454.05	14,541.47	- 6,087.42	0.00	- 6,087.42
Total Turkey							
		0.00	8,454.05	14,541.47	- 6,087.42	0.00	- 6,087.42
United Kingdom - USD							
ADR AVIVA ADR CUSIP: 05382A104 AV							
2,285.00	11.8100000	0.00	26,985.85	26,920.55	65.30	0.00	65.30
ADR BARCLAYS PLC A.D.R. CUSIP: 06738E204 BCS							
2,361.00	11.0000000	0.00	25,971.00	41,655.17	- 15,684.17	0.00	- 15,684.17

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
ADR BP P L C SPONSORED ADR CUSIP: 055622104 BP							
1,950.00	37.3800000	0.00	72,891.00	76,800.48	- 3,909.48	0.00	- 3,909.48
ADR CARNIVAL PLC ADR CUSIP: 14365C103 CUK							
485.00	51.1900000	0.00	24,827.15	18,333.32	6,493.83	0.00	6,493.83
ADR G4S ADR CUSIP: 37441W108							
3,000.00	14.4800000	0.00	43,440.00	51,191.91	- 7,751.91	0.00	- 7,751.91
ADR HSBC HLDGS PLC SPONSORED ADR NEW CUSIP: 404280406 HBC							
2,020.00	40.1800000	0.00	81,163.60	82,422.62	- 1,259.02	0.00	- 1,259.02
ADR RIO TINTO PLC SPONSORED ADR CUSIP: 767204100 RIO							
1,605.00	38.4600000	0.00	61,728.30	49,117.49	12,610.81	0.00	12,610.81
ADR ROYAL BK SCOTLAND GROUP PLC SPONSORED ADR REPSTG 2 ORD SH CUSIP: 780097689							
4,755.00	5.5300000	0.00	26,295.15	27,107.30	- 812.15	0.00	- 812.15
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS CUSIP: 780259206 RDS--A							
1,405.00	54.3800000	0.00	76,403.90	71,380.49	5,023.41	0.00	5,023.41
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP: 92857W308							
770.00	24.4300000	376.23	18,811.10	26,133.19	- 7,322.09	0.00	- 7,322.09
ADR WHITBREAD ADR CUSIP: 963410105							
1,175.00	23.3290000	163.16	27,411.58	32,776.25	- 5,364.67	0.00	- 5,364.67

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
AMEC FOSTER WHEELER PLC CUSIP: 00167X205							
4,660.00	5.7100000	376.85	26,608.60	33,361.28	- 6,752.68	0.00	- 6,752.68
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205							
350.00	103.9400000	0.00	36,379.00	40,860.53	- 4,481.53	0.00	- 4,481.53
SHIRE PLC ADR CUSIP: 82481R106 SHPG							
200.00	170.3800000	0.00	34,076.00	45,441.68	- 11,365.68	0.00	- 11,365.68
Total USD							
		916.24	582,992.23	623,502.26	- 40,510.03	0.00	- 40,510.03
Total United Kingdom							
		916.24	582,992.23	623,502.26	- 40,510.03	0.00	- 40,510.03
United States - USD							
#REORG/FMC TECHNOLOGIES STOCK MERGER TECHNIPFMC INC 2E1WAA2 01-17-2017 CUSIP: 30249U101							
270.00	35.5300000	0.00	9,593.10	15,996.85	- 6,403.75	0.00	- 6,403.75
ACCENTURE PLC SHS CL A NEW CUSIP: G1151C101 ACN							
295.00	117.1300000	0.00	34,553.35	15,615.69	18,937.66	0.00	18,937.66
ADR HYPERMARCAS S A SPONSORED ADR COM STK CUSIP: 44915J100 HYPMY							
4,135.00	8.0280000	0.00	33,195.78	30,114.00	3,081.78	0.00	3,081.78
ADR NSK LTD SPONSORED CUSIP: 670184100							
1,630.00	23.2177000	0.00	37,844.85	26,731.76	11,113.09	0.00	11,113.09

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
AIR PROD & CHEM INC COM CUSIP: 009158106							
400.00	143.8200000	344.00	57,528.00	32,454.77	25,073.23	0.00	25,073.23
ALEXION PHARMACEUTICALS INC COM CUSIP: 015351109							
175.00	122.3500000	0.00	21,411.25	29,643.91	- 8,232.66	0.00	- 8,232.66
ALLIANCE DATA SYS CORP COM CUSIP: 018581108 ADS							
120.00	228.5000000	0.00	27,420.00	25,056.08	2,363.92	0.00	2,363.92
ALPHABET INC CAP STK CL C CAP STK CL C CUSIP: 02079K107							
130.00	771.8200000	0.00	100,336.60	47,432.31	52,904.29	0.00	52,904.29
AMAZON COM INC COM CUSIP: 023135106							
30.00	749.8700000	0.00	22,496.10	24,674.16	- 2,178.06	0.00	- 2,178.06
AMBARELLA INC SHS CUSIP: G037AX101							
525.00	54.1300000	0.00	28,418.25	23,053.85	5,364.40	0.00	5,364.40
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103							
880.00	72.3600000	0.00	63,676.80	27,713.36	35,963.44	0.00	35,963.44
ANALOG DEVICES INC COM CUSIP: 032654105							
420.00	72.6200000	0.00	30,500.40	26,279.06	4,221.34	0.00	4,221.34
APPLE INC COM STK CUSIP: 037833100 AAPL							
785.00	115.8200000	0.00	90,918.70	48,602.43	42,316.27	0.00	42,316.27

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Portfolio Statement

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DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
AT&T INC COM CUSIP: 00206R102								
T	740.00	42.5300000	0.00	31,472.20	27,233.78	4,238.42	0.00	4,238.42
BORG WARNER INC COM CUSIP: 099724106								
BWA	1,350.00	39.4400000	0.00	53,244.00	71,919.94	- 18,675.94	0.00	- 18,675.94
BOSTON SCIENTIFIC CORP COM CUSIP: 101137107								
	1,180.00	21.6300000	0.00	25,523.40	28,171.67	- 2,648.27	0.00	- 2,648.27
BROADCOM LIMITED COM NPV CUSIP: Y09827109								
	150.00	176.7700000	0.00	26,515.50	25,665.92	849.58	0.00	849.58
C R BARD CUSIP: 067383109								
	280.00	224.6600000	0.00	62,904.80	47,714.16	15,190.64	0.00	15,190.64
CELGENE CORP COM CUSIP: 151020104								
CELG	385.00	115.7500000	0.00	44,563.75	41,835.81	2,727.94	0.00	2,727.94
CHUBB LTD ORD CHF24.15 CUSIP: H1467J104								
	470.00	132.1200000	324.30	62,096.40	52,642.95	9,453.45	0.00	9,453.45
CISCO SYSTEMS INC CUSIP: 17275R102								
CSCO	890.00	30.2200000	0.00	26,895.80	24,743.42	2,152.38	0.00	2,152.38
COGNIZANT TECH SOLUTIONS CORP CL A CUSIP: 192446102								
	440.00	56.0300000	0.00	24,653.20	24,549.95	103.25	0.00	103.25

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E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
COSTCO WHOLESALE CORP NEW COM CUSIP: 22160K105							
405.00	160.1100000	0.00	64,844.55	56,926.31	7,918.24	0.00	7,918.24
CROWN CASTLE INTL CORP NEW COM CUSIP: 22822V101 CCI							
270.00	86.7700000	0.00	23,427.90	21,110.98	2,316.92	0.00	2,316.92
CVS HEALTH CORP COM CUSIP: 126650100 CVS							
605.00	78.9100000	0.00	47,740.55	31,067.13	16,673.42	0.00	16,673.42
DANAHER CORP COM CUSIP: 235851102 DHR							
640.00	77.8400000	80.00	49,817.60	27,304.22	22,513.38	0.00	22,513.38
DELTA AIR LINES INC DEL COM NEW COM NEW CUSIP: 247361702 DAL							
440.00	49.1900000	0.00	21,643.60	16,480.50	5,163.10	0.00	5,163.10
DISCOVER FINL SVCS COM STK CUSIP: 254709108							
1,325.00	72.0900000	0.00	95,519.25	79,217.15	16,302.10	0.00	16,302.10
EBAY INC COM USD0.001 CUSIP: 278642103 EBAY							
1,110.00	29.6900000	0.00	32,955.90	32,633.11	322.79	0.00	322.79
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP: 518439104							
665.00	76.4900000	0.00	50,865.85	36,985.35	13,880.50	0.00	13,880.50
EXXON MOBIL CORP COM CUSIP: 30231G102 XOM							
310.00	90.2600000	0.00	27,980.60	21,906.20	6,074.40	0.00	6,074.40

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PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

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					Market	Translation	Total
Equities							
Common stock							
FACEBOOK INC CL A CL A CUSIP: 30303M102							
410.00	115.0500000	0.00	47,170.50	47,192.67	- 22.17	0.00	- 22.17
FORTIVE CORP COM MON STOCK CUSIP: 34959J108							
925.00	53.6300000	0.00	49,607.75	39,943.34	9,664.41	0.00	9,664.41
GENERAL MILLS INC COM CUSIP: 370334104							
515.00	61.7700000	0.00	31,811.55	19,634.40	12,177.15	0.00	12,177.15
GILEAD SCIENCES INC CUSIP: 375558103 GILD							
285.00	71.6100000	0.00	20,408.85	4,800.03	15,608.82	0.00	15,608.82
HD SUPPLY HLDGS INC. COM CUSIP: 40416M105							
1,300.00	42.5100000	0.00	55,263.00	42,932.58	12,330.42	0.00	12,330.42
HOME DEPOT INC COM CUSIP: 437076102 HD							
270.00	134.0800000	0.00	36,201.60	36,816.25	- 614.65	0.00	- 614.65
ILL TOOL WKS INC COM CUSIP: 452308109							
425.00	122.4600000	276.25	52,045.50	30,613.55	21,431.95	0.00	21,431.95
INTUIT COM CUSIP: 461202103 INTU							
160.00	114.6100000	0.00	18,337.60	16,830.11	1,507.49	0.00	1,507.49
INVESCO LTD COM STK USD0.20 CUSIP: G491BT108 IVZ							
1,805.00	30.3400000	0.00	54,763.70	64,725.70	- 9,962.00	0.00	- 9,962.00

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31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Shares/PAR value								
Equities								
Common stock								
JPMORGAN CHASE & CO COM CUSIP: 46625H100								
JPM	750.00	86.2900000	0.00	64,717.50	51,546.14	13,171.36	0.00	13,171.36
MICROSOFT CORP COM CUSIP: 594918104								
MSFT	675.00	62.1400000	0.00	41,944.50	38,330.89	3,613.61	0.00	3,613.61
NATIONAL OILWELL VARCO COM STK CUSIP: 637071101								
NOV	220.00	37.4400000	0.00	8,236.80	12,051.57	- 3,814.77	0.00	- 3,814.77
NOBLE ENERGY INC COM CUSIP: 655044105								
NBL	1,175.00	38.0600000	0.00	44,720.50	62,298.27	- 17,577.77	0.00	- 17,577.77
O REILLY AUTOMOTIVE INC NEW COM USD0.01 CUSIP: 67103H107								
ORLY	215.00	278.4100000	0.00	59,858.15	57,885.01	1,973.14	0.00	1,973.14
OCCIDENTAL PETROLEUM CORP CUSIP: 674599105								
OXY	420.00	71.2300000	319.20	29,916.60	29,396.88	519.72	0.00	519.72
PAYPAL HLDGS INC COM CUSIP: 70450Y103								
PYPL	1,270.00	39.4700000	0.00	50,126.90	35,642.59	14,484.31	0.00	14,484.31
PEPSICO INC COM CUSIP: 713448108								
	550.00	104.6300000	413.87	57,546.50	46,585.05	10,961.45	0.00	10,961.45
PROLOGIS INC COM CUSIP: 74340W103								
	480.00	52.7900000	0.00	25,339.20	25,268.58	70.62	0.00	70.62

Northern Trust

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Portfolio Statement

31 DEC 2016

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E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equities							
Common stock							
QUANTA SVCS INC COM CUSIP: 74762E102							
1,600.00	34.8500000	0.00	55,760.00	32,223.19	23,536.81	0.00	23,536.81
REGENERON PHARMACEUTICALS INC COM CUSIP: 75886F107							
50.00	367.0900000	0.00	18,354.50	20,460.97	- 2,106.47	0.00	- 2,106.47
SCHLUMBERGER LTD COM COM CUSIP: 806857108 SLB							
285.00	83.9500000	142.50	23,925.75	23,014.37	911.38	0.00	911.38
SENSATA TECHNOLOGIES HLDG NV CUSIP: N7902X106 ST							
465.00	38.9500000	0.00	18,111.75	18,376.63	- 264.88	0.00	- 264.88
SIMON PROPERTY GROUP INC COM CUSIP: 828806109 SPG							
155.00	177.6700000	0.00	27,538.85	30,916.84	- 3,377.99	0.00	- 3,377.99
SUN TR BANKS INC COM CUSIP: 867914103 STI							
1,425.00	54.8500000	0.00	78,161.25	62,462.36	15,698.89	0.00	15,698.89
THERMO FISHER CORP CUSIP: 883556102 TMO							
240.00	141.1000000	36.00	33,864.00	33,844.99	19.01	0.00	19.01
TIME WARNER INC USD0.01 CUSIP: 887317303							
320.00	96.5300000	0.00	30,889.60	28,182.62	2,706.98	0.00	2,706.98
TJX COS INC COM NEW CUSIP: 872540109 TJX							
450.00	75.1300000	0.00	33,808.50	20,193.02	13,615.48	0.00	13,615.48

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					Market	Translation	Total	
Equities								
Common stock								
TX CAP BANCSHARES INC COM CUSIP: 88224Q107								
290.00	78.4000000	0.00	22,736.00	21,487.43	1,248.57	0.00	1,248.57	
UNION PAC CORP COM CUSIP: 907818108								
UNP	525.00	103.6800000	0.00	54,432.00	32,636.02	21,795.98	0.00	21,795.98
UNITEDHEALTH GROUP INC COM CUSIP: 91324P102								
UNH	540.00	160.0400000	0.00	86,421.60	34,547.62	51,873.98	0.00	51,873.98
US BANCORP CUSIP: 902973304								
USB	1,330.00	51.3700000	372.40	68,322.10	43,578.78	24,743.32	0.00	24,743.32
V F CORP COM CUSIP: 918204108								
	620.00	53.3500000	0.00	33,077.00	19,020.29	14,056.71	0.00	14,056.71
VISA INC COM CL A STK CUSIP: 92826C839								
V	700.00	78.0200000	0.00	54,614.00	44,597.65	10,016.35	0.00	10,016.35
WHIRLPOOL CORP COM CUSIP: 963320106								
	315.00	181.7700000	0.00	57,257.55	56,512.57	744.98	0.00	744.98
YUM BRANDS INC COM CUSIP: 988498101								
	575.00	63.3300000	0.00	36,414.75	15,014.12	21,400.63	0.00	21,400.63
Total USD								
		2,308.52	2,812,263.93	2,241,039.86	571,224.07	0.00	571,224.07	

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PLAN NUMBER 001
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DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
Total United States			2,308.52	2,812,263.93	2,241,039.86	571,224.07	0.00	571,224.07
Total Common Stock								
236,386.00			3,657.62	5,280,571.79	4,712,013.09	568,558.70	0.00	568,558.70
Funds - common stock								
Emerging Markets Region - USD								
MFO HARDING LOEVNER FDS INC INSTL	EMERGING MKTS PORT CL I	CUSIP: 412295701						
11,816.00	16.8400000	0.00	198,981.44	195,000.00	3,981.44	0.00		3,981.44
MFO LAZARD FDS INC EMERGING MKTS	PORTFOLIO	CUSIP: 52106N889						
12,911.07	15.9600000	0.00	206,060.68	224,523.48	- 18,462.80	0.00		- 18,462.80
Total USD		0.00	405,042.12	419,523.48	- 14,481.36	0.00		- 14,481.36
Total Emerging Markets Region		0.00	405,042.12	419,523.48	- 14,481.36	0.00		- 14,481.36
United States - USD								
MFO GOLDMAN SACHS TR SMALL CAP VALUE FD INSTL CL	CUSIP: 38142V209							
5,733.79	60.0500000	0.00	344,314.09	262,964.01	81,350.08	0.00		81,350.08
MFO JANUS INVT FD TRITON FD CL I SHS	CUSIP: 47103C357							
14,493.80	23.8700000	0.00	345,967.01	303,516.44	42,450.57	0.00		42,450.57

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Portfolio Statement

31 DEC 2016

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E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
Funds - common stock								
Total USD		0.00	690,281.10	566,480.45	123,800.65	0.00	123,800.65	
Total United States		0.00	690,281.10	566,480.45	123,800.65	0.00	123,800.65	
Total Funds - Common Stock								
44,954.66		0.00	1,095,323.22	986,003.93	109,319.29	0.00	109,319.29	
Preferred stock								
Brazil - USD								
ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR CUSIP: 465562106								
ITUB	4,435.00	10.2800000	20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28
Total USD		20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28	
Total Brazil		20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28	
Total Preferred Stock								
4,435.00		20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28	

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Equities

Funds - equities etf

United States - USD

MFC VANGUARD INDEX FUNDS S&P 500 ETF SHSNEW CUSIP: 922908363

13,466.00	205.3100000	0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total USD		0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total United States		0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total Funds - Equities ETF

13,466.00		0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total Equities

299,241.66		3,677.97	9,186,191.27	8,400,807.74	785,383.53	0.00	785,383.53
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Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government bonds

United States - USD

UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG CUSIP: 912810QA9

163,000.00	109.3594000	2,154.87	178,255.82	134,880.89	43,374.93	0.00	43,374.93
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Issue Date: 15 Feb 09 Rate: 3.5% Yield to Maturity: 2.923% Maturity Date: 15 Feb 39

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government bonds								
UNITED STATES TREAS BDS DTD 02/15/1995 7.625% DUE 02-15-2025 REG CUSIP: 912810ET1								
55,000.00		139.3984000	1,584.05	76,669.12	80,197.66	- 3,528.54	0.00	- 3,528.54
Issue Date: 15 Feb 95 Rate: 7.625% Yield to Maturity: 2.285% Maturity Date: 15 Feb 25								
UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG CUSIP: 912810EW4								
90,000.00		129.3086000	2,039.67	116,377.74	122,157.61	- 5,779.87	0.00	- 5,779.87
Issue Date: 15 Feb 96 Rate: 6% Yield to Maturity: 2.404% Maturity Date: 15 Feb 26								
UNITED STATES TREAS BDS DTD 08/15/1994 7.5 15 NOV 2024 CUSIP: 912810ES3								
90,000.00		137.6016000	876.38	123,841.44	131,380.47	- 7,539.03	0.00	- 7,539.03
Issue Date: 15 Aug 94 Rate: 7.5% Yield to Maturity: 2.261% Maturity Date: 15 Nov 24								
UNITED STATES TREAS BDS DTD 08/15/1995 6.875% DUE 08-15-2025 REG CUSIP: 912810EV6								
25,000.00		135.2969000	649.20	33,824.23	35,801.76	- 1,977.53	0.00	- 1,977.53
Issue Date: 15 Aug 95 Rate: 6.875% Yield to Maturity: 2.334% Maturity Date: 15 Aug 25								
UNITED STATES TREAS BDS DTD 08/15/1996 6.75% DUE 08-15-2026 REG CUSIP: 912810EX2								
15,000.00		136.9414000	382.43	20,541.21	21,302.34	- 761.13	0.00	- 761.13
Issue Date: 15 Aug 96 Rate: 6.75% Yield to Maturity: 2.424% Maturity Date: 15 Aug 26								
UNITED STATES TREAS BDS DTD 11/15/1996 6.5 15 NOV 2026 CUSIP: 912810EY0								
25,000.00		135.4258000	210.98	33,856.45	34,947.27	- 1,090.82	0.00	- 1,090.82
Issue Date: 15 Nov 96 Rate: 6.5% Yield to Maturity: 2.441% Maturity Date: 15 Nov 26								

Northern Trust

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Portfolio Statement

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PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Government bonds							
UNITED STATES TREAS BDS 7 1/4% 15/8/2022USD1000 7.25% DUE 08-15-2022 REG CUSIP: 912810EM6							
55,000.00	127.5508000	1,506.14	70,152.94	75,911.72	- 5,758.78	0.00	- 5,758.78
Issue Date: 15 Aug 92 Rate: 7.25% Yield to Maturity: 2.042% Maturity Date: 15 Aug 22							
UNITED STATES TREAS NTS DTD 00278 3.625%DUE 02-15-2020 REG CUSIP: 912828MP2							
40,000.00	106.4102000	547.69	42,564.08	42,230.93	333.15	0.00	333.15
Issue Date: 15 Feb 10 Rate: 3.625% Yield to Maturity: 1.518% Maturity Date: 15 Feb 20							
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG CUSIP: 912810QD3							
23,000.00	123.4453000	130.64	28,392.42	24,983.84	3,408.58	0.00	3,408.58
Issue Date: 15 Nov 09 Rate: 4.375% Yield to Maturity: 2.958% Maturity Date: 15 Nov 39							
US TREAS 7.875 BD 2-15-2021 REG CUSIP: 912810EH7							
50,000.00	124.0547000	1,487.26	62,027.35	67,950.20	- 5,922.85	0.00	- 5,922.85
Issue Date: 15 Feb 91 Rate: 7.875% Yield to Maturity: 1.801% Maturity Date: 15 Feb 21							
Total USD		11,569.31	786,502.80	771,744.69	14,758.11	0.00	14,758.11
Total United States		11,569.31	786,502.80	771,744.69	14,758.11	0.00	14,758.11
Total Government Bonds							
631,000.00		11,569.31	786,502.80	771,744.69	14,758.11	0.00	14,758.11

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Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Government agencies

United States - USD

FEDERAL HOME LN MTG CORP	1 07-28-2017	CUSIP: 3137EADJ5						
10,000.00	100.1554000	42.50	10,015.54	10,075.03	- 59.49	0.00	- 59.49	

Issue Date: 25 Jun 12 Rate: 1% Yield to Maturity: 0.73% Maturity Date: 28 Jul 17

FEDERAL HOME LN MTG CORP .875 DUE	03-07-2018	CUSIP: 3137EADP1						
110,000.00	99.8703000	304.79	109,857.33	110,184.58	- 327.25	0.00	- 327.25	

Issue Date: 17 Jan 13 Rate: 0.875% Yield to Maturity: 0.985% Maturity Date: 7 Mar 18

FHLMC DEB DTD 11/22/1999 6.75 09-15-2029		CUSIP: 3134A3U46						
20,000.00	138.2172000	397.50	27,643.44	28,888.52	- 1,245.08	0.00	- 1,245.08	

Issue Date: 22 Nov 99 Rate: 6.75% Yield to Maturity: 3.09% Maturity Date: 15 Sep 29

FHLMC DTD 10/25/2000 6.75 03-15-2031 CUSIP: 3134A4AA2								
40,000.00	140.9388000	795.00	56,375.52	57,274.48	- 898.96	0.00	- 898.96	

Issue Date: 25 Oct 00 Rate: 6.75% Yield to Maturity: 3.153% Maturity Date: 15 Mar 31

FHLMC MTN 6.25 07-15-2032	CUSIP: 3134A4KX1						
37,000.00	137.6140000	1,066.31	50,917.18	39,767.43	11,149.75	0.00	11,149.75

Issue Date: 20 Feb 02 Rate: 6.25% Yield to Maturity: 3.152% Maturity Date: 15 Jul 32

FNMA BD 6.25 05-15-2029	CUSIP: 31359MEU3						
165,000.00	132.5511000	1,317.70	218,709.32	233,316.44	- 14,607.12	0.00	- 14,607.12

Issue Date: 15 May 99 Rate: 6.25% Yield to Maturity: 3.068% Maturity Date: 15 May 29

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DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Government agencies								
FNMA 7.25 05-15-2030 CUSIP: 31359MFP3								
15,000.00	144.9020000	138.95	21,735.30	22,938.02	- 1,202.72	0.00	- 1,202.72	
Issue Date: 5 May 00 Rate: 7.25% Yield to Maturity: 3.118% Maturity Date: 15 May 30								
Total USD		4,062.75	495,253.63	502,444.50	- 7,190.87	0.00	- 7,190.87	
Total United States		4,062.75	495,253.63	502,444.50	- 7,190.87	0.00	- 7,190.87	
Total Government Agencies								
397,000.00		4,062.75	495,253.63	502,444.50	- 7,190.87	0.00	- 7,190.87	
Corporate bonds								
Canada - USD								
BANK MONTREAL MTN BOOK ENTRY # TR 169 1.4 DUE 09-11-2017 CUSIP: 06366RHA6								
50,000.00	100.0050000	213.88	50,002.50	50,002.50	0.00	0.00	0.00	
Issue Date: 11 Sep 12 Rate: 1.4% Yield to Maturity: 1.392% Maturity Date: 11 Sep 17								
BANK MONTREAL QUE SR NT 2.375% DUE 01-25-2019/09-30-2013 CUSIP: 06367VHL2								
25,000.00	100.8657000	257.29	25,216.43	25,071.25	145.18	0.00	145.18	
Issue Date: 30 Sep 13 Rate: 2.375% Call Date: 25 Dec 18 Call Price: 100.00 Yield to Maturity: 1.946% Maturity Date: 25 Jan 19								
BK MNTRL MED TERM SENR NTS BK EN TRANCHE# TR 743 DTD 1-11-12 2.5 1-11-17 CUSIP: 06366QW86								
85,000.00	100.0241000	1,003.47	85,020.49	85,476.00	- 455.51	0.00	- 455.51	
Rate: 2.5% Yield to Maturity: 1.691% Maturity Date: 11 Jan 17								

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PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
BK NOVA SCOTIA B C 2.05% DUE 10-30-2018 CUSIP: 064159CU8							
75,000.00	100.4018000	260.52	75,301.35	74,946.75	354.60	0.00	354.60
Issue Date: 30 Oct 13 Rate: 2.05% Yield to Maturity: 1.826% Maturity Date: 30 Oct 18							
POTASH CORP SASK 5.875% DUE 12-01-2036 CUSIP: 73755LAD9							
45,000.00	110.0818000	220.31	49,536.81	44,655.30	4,881.51	0.00	4,881.51
Issue Date: 4 Dec 06 Rate: 5.875% Yield to Maturity: 5.065% Maturity Date: 1 Dec 36							
TORONTO DOMINION BANK TRANCHE # TR 37 1.45% DUE 09-06-2018 CUSIP: 89114QBN7							
60,000.00	99.5135000	277.91	59,708.10	59,989.20	- 281.10	0.00	- 281.10
Issue Date: 6 Sep 16 Rate: 1.45% Yield to Maturity: 1.744% Maturity Date: 6 Sep 18							
TORONTO-DOMINION 1.45% DUE 08-13-2019 CUSIP: 89114QBJ6							
100,000.00	98.5630000	555.83	98,563.00	99,824.00	- 1,261.00	0.00	- 1,261.00
Issue Date: 13 Jul 16 Rate: 1.45% Yield to Maturity: 2.001% Maturity Date: 13 Aug 19							
Total USD		2,789.21	443,348.68	439,965.00	3,383.68	0.00	3,383.68
Total Canada		2,789.21	443,348.68	439,965.00	3,383.68	0.00	3,383.68
France - USD							
TOTAL CAP CDA LTD GTD NT 1.45 01-15-2018 CUSIP: 89153UAE1							
40,000.00	99.9902000	267.44	39,996.08	40,055.10	- 59.02	0.00	- 59.02
Issue Date: 17 Jan 13 Rate: 1.45% Yield to Maturity: 1.459% Maturity Date: 15 Jan 18							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

Total USD		267.44	39,996.08	40,055.10	- 59.02	0.00	- 59.02
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Total France		267.44	39,996.08	40,055.10	- 59.02	0.00	- 59.02
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Japan - USD

TOYOTA MTR CR CORP 2.75% DUE 05-17-2021 CUSIP: 89236TBJ3

100,000.00	101.3483000	336.11	101,348.30	100,000.00	1,348.30	0.00	1,348.30
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Issue Date: 16 May 14 Rate: 2.75% Yield to Maturity: 2.423% Maturity Date: 17 May 21

Total USD		336.11	101,348.30	100,000.00	1,348.30	0.00	1,348.30
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Total Japan		336.11	101,348.30	100,000.00	1,348.30	0.00	1,348.30
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Netherlands - USD

RABOBANK NEDERLAND 4.5 DUE 01-11-2021 CUSIP: 21685WBT3

115,000.00	107.4632000	2,443.75	123,582.68	114,688.35	8,894.33	0.00	8,894.33
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Issue Date: 11 Jan 11 Rate: 4.5% Yield to Maturity: 2.54% Maturity Date: 11 Jan 21

SHELL INTL FIN B V GTD NT FLTG BNDS 09-12-2019 CUSIP: 822582BV3

50,000.00	100.0294000	36.19	50,014.70	50,000.00	14.70	0.00	14.70
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Issue Date: 12 Sep 16 Rate: 1.30306% Yield to Maturity: 1.336% Maturity Date: 12 Sep 19

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
SHELL INTL FIN B V GTD NT 4.375 DUE 03-25-2020 CUSIP: 822582AM4								
70,000.00		106.8257000	816.66	74,777.99	69,669.60	5,108.39	0.00	5,108.39
Issue Date: 25 Mar 10 Rate: 4.375% Yield to Maturity: 2.178% Maturity Date: 25 Mar 20								
Total USD			3,296.60	248,375.37	234,357.95	14,017.42	0.00	14,017.42
Total Netherlands			3,296.60	248,375.37	234,357.95	14,017.42	0.00	14,017.42
Norway - USD								
STATOIL ASA 3.125 DUE 08-17-2017 CUSIP: 85771PAB8								
20,000.00		101.1386000	232.63	20,227.72	19,956.40	271.32	0.00	271.32
Issue Date: 17 Aug 10 Rate: 3.125% Yield to Maturity: 1.304% Maturity Date: 17 Aug 17								
Total USD			232.63	20,227.72	19,956.40	271.32	0.00	271.32
Total Norway			232.63	20,227.72	19,956.40	271.32	0.00	271.32
United Kingdom - USD								
BP CAP MKTS P L C FLTG RT 1.84039% DUE 09-16-2021 CUSIP: 05565QDE5								
75,000.00		100.3992000	61.34	75,299.40	75,000.00	299.40	0.00	299.40
Issue Date: 16 Sep 16 Rate: 1.84039% Yield to Maturity: 1.783% Maturity Date: 16 Sep 21								
Total USD			61.34	75,299.40	75,000.00	299.40	0.00	299.40

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total

Fixed Income

Corporate bonds

Total United Kingdom 61.34 75,299.40 75,000.00 299.40 0.00 299.40

United States - USD

AFLAC INC 4% DUE 02-15-2022 CUSIP: 001055AJ1

75,000.00 105.7559000 1,133.33 79,316.93 79,833.75 - 516.82 0.00 - 516.82

Issue Date: 10 Feb 12 Rate: 4% Yield to Maturity: 2.787% Maturity Date: 15 Feb 22

ALTERA CORP 2.5 DUE 11-15-2018 REG CUSIP: 021441AE0

40,000.00 101.7269000 127.77 40,690.76 39,787.60 903.16 0.00 903.16

Issue Date: 1 Nov 13 Rate: 2.5% Yield to Maturity: 1.561% Maturity Date: 15 Nov 18

APPLE INC 2.45% DUE 08-04-2026 CUSIP: 037833BZ2

60,000.00 93.8547000 600.25 56,312.82 59,983.80 - 3,670.98 0.00 - 3,670.98

Issue Date: 4 Aug 16 Rate: 2.45% Call Date: 4 May 26 Call Price: 100.00 Yield to Maturity: 3.199% Maturity Date: 4 Aug 26

ARCHER DANIELS 5.45% DUE 03-15-2018 CUSIP: 039483AY8

51,000.00 104.7475000 818.40 53,421.23 51,182.58 2,238.65 0.00 2,238.65

Issue Date: 4 Mar 08 Rate: 5.45% Yield to Maturity: 1.47% Maturity Date: 15 Mar 18

AT&T INC 4.45% DUE 04-01-2024 CUSIP: 00206RDC3

75,000.00 104.2436000 834.37 78,182.70 81,477.00 - 3,294.30 0.00 - 3,294.30

Issue Date: 1 Oct 15 Rate: 4.45% Call Date: 1 Jan 24 Call Price: 100.00 Yield to Maturity: 3.775% Maturity Date: 1 Apr 24

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Fixed Income								
Corporate bonds								
BANK AMER CORP 4.183% DUE 11-25-2027 CUSIP: 06051GGC7								
85,000.00		100.0639000	355.55	85,054.32	85,000.00	54.32	0.00	54.32
Issue Date: 25 Nov 16 Rate: 4.183% Call Date: 25 Nov 26 Call Price: 100.00 Yield to Maturity: 4.175% Maturity Date: 25 Nov 27								
BLACKROCK INC 4.25% DUE 05-24-2021 CUSIP: 09247XAH4								
50,000.00		107.6134000	218.40	53,806.70	49,714.00	4,092.70	0.00	4,092.70
Issue Date: 24 May 11 Rate: 4.25% Yield to Maturity: 2.415% Maturity Date: 24 May 21								
CISCO SYS INC 2.125% DUE 03-01-2019 CUSIP: 17275RAR3								
50,000.00		101.3178000	354.16	50,658.90	49,964.50	694.40	0.00	694.40
Issue Date: 3 Mar 14 Rate: 2.125% Yield to Maturity: 1.505% Maturity Date: 1 Mar 19								
CITIGROUP INC FLTG RT 2.07428% DUE 08-02-2021 CUSIP: 172967KW0								
70,000.00		101.0714000	241.99	70,749.98	70,000.00	749.98	0.00	749.98
Issue Date: 2 Aug 16 Rate: 2.07428% Yield to Maturity: 1.949% Maturity Date: 2 Aug 21								
CITIGROUP INC 5.5% DUE 09-13-2025 CUSIP: 172967HB0								
40,000.00		109.9011000	660.00	43,960.44	44,018.40	- 57.96	0.00	- 57.96
Issue Date: 13 Sep 13 Rate: 5.5% Yield to Maturity: 4.133% Maturity Date: 13 Sep 25								
COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP: 20030NBL4								
30,000.00		101.0546000	382.50	30,316.38	29,973.60	342.78	0.00	342.78
Issue Date: 12 Aug 14 Rate: 3.375% Call Date: 15 Nov 24 Call Price: 100.00 Yield to Maturity: 3.226% Maturity Date: 15 Feb 25								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
EBAY INC 2.5% DUE 03-09-2018 CUSIP: 278642AP8							
25,000.00	100.8779000	194.44	25,219.48	24,974.25	245.23	0.00	245.23
Issue Date: 9 Mar 16 Rate: 2.5% Yield to Maturity: 1.751% Maturity Date: 9 Mar 18							
EXXON MOBIL CORP 3.043% DUE 03-01-2026 CUSIP: 30231GAT9							
55,000.00	99.8645000	557.88	54,925.48	55,321.20	- 395.72	0.00	- 395.72
Issue Date: 3 Mar 16 Rate: 3.043% Call Date: 1 Dec 25 Call Price: 100.00 Yield to Maturity: 3.06% Maturity Date: 1 Mar 26							
FORD MTR CO DEL 4.346% DUE 12-08-2026 CUSIP: 345370CR9							
55,000.00	101.0498000	152.71	55,577.39	55,114.95	462.44	0.00	462.44
Issue Date: 8 Dec 16 Rate: 4.346% Call Date: 8 Sep 26 Call Price: 100.00 Yield to Maturity: 4.215% Maturity Date: 8 Dec 26							
FORD MTR CR CO LLC 8.125% DUE 01-15-2020 CUSIP: 345397VM2							
100,000.00	115.3181000	3,746.52	115,318.10	118,000.00	- 2,681.90	0.00	- 2,681.90
Issue Date: 14 Dec 09 Rate: 8.125% Yield to Maturity: 2.808% Maturity Date: 15 Jan 20							
GEN ELEC CAP CORP 5.625% DUE 05-01-2018 CUSIP: 36962G3U6							
20,000.00	105.5395000	187.50	21,107.90	23,745.00	- 2,637.10	0.00	- 2,637.10
Issue Date: 21 Apr 08 Rate: 5.625% Yield to Maturity: 1.423% Maturity Date: 1 May 18							
GILEAD SCIENCES 3.65% DUE 03-01-2026 CUSIP: 375558BF9							
50,000.00	101.3937000	608.33	50,696.85	49,822.39	874.46	0.00	874.46
Issue Date: 14 Sep 15 Rate: 3.65% Call Date: 1 Dec 25 Call Price: 0.00 Yield to Maturity: 3.471% Maturity Date: 1 Mar 26							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Investment Mgr ID							
Shares/PAR value							
Fixed Income							
Corporate bonds							
GILEAD SCIENCES 4.5% DUE 04-01-2021 CUSIP: 375558AQ6							
25,000.00	107.7332000	281.25	26,933.30	27,407.25	- 473.95	0.00	- 473.95
Issue Date: 30 Mar 11 Rate: 4.5% Call Date: 1 Jan 21 Call Price: 100.00 Yield to Maturity: 2.568% Maturity Date: 1 Apr 21							
GILEAD SCIENCES 4.6% DUE 09-01-2035 CUSIP: 375558BG7							
50,000.00	103.7190000	766.66	51,859.50	54,248.50	- 2,389.00	0.00	- 2,389.00
Issue Date: 14 Sep 15 Rate: 4.6% Call Date: 1 Mar 35 Call Price: 100.00 Yield to Maturity: 4.308% Maturity Date: 1 Sep 35							
GOLDMAN SACHS FLTG RT 2.406% DUE 11-15-2021 CUSIP: 38145GAF7							
55,000.00	100.5404000	328.62	55,297.22	55,000.00	297.22	0.00	297.22
Issue Date: 27 Sep 16 Rate: 2.2406% Call Date: 15 Nov 20 Call Price: 100.00 Yield to Maturity: 2.058% Maturity Date: 15 Nov 21							
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00590 VAR RT DUE 11-15-2018CUSIP: 38141EB73							
50,000.00	100.9506000	130.92	50,475.30	50,238.50	236.80	0.00	236.80
Issue Date: 15 Nov 13 Rate: 2.00567% Yield to Maturity: 1.586% Maturity Date: 15 Nov 18							
GOLDMAN SACHS 3.5% DUE 11-16-2026 CUSIP: 38145GAH3							
55,000.00	97.6985000	240.62	53,734.18	54,446.15	- 711.97	0.00	- 711.97
Issue Date: 16 Nov 16 Rate: 3.5% Call Date: 16 Nov 25 Call Price: 100.00 Yield to Maturity: 3.781% Maturity Date: 16 Nov 26							
HEWLETT PACKARD CO GLOBAL NT FLTG DUE 01-14-2019 REG CUSIP: 428236BZ5							
100,000.00	100.3260000	399.63	100,326.00	100,000.00	326.00	0.00	326.00
Issue Date: 14 Jan 14 Rate: 1.82111% Yield to Maturity: 1.779% Maturity Date: 14 Jan 19							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID			Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
HOSPITALITY PPTYS TR 4.65 DUE 03-15-2024 REG CUSIP: 44106MAS1							
40,000.00	99.6680000	547.66	39,867.20	39,979.70	- 112.50	0.00	- 112.50
Issue Date: 12 Mar 14 Rate: 4.65% Call Date: 15 Sep 23 Call Price: 100.00 Yield to Maturity: 4.704% Maturity Date: 15 Mar 24							
INTEL CORP 1.35% DUE 12-15-2017 CUSIP: 458140AL4							
25,000.00	100.1503000	15.00	25,037.58	24,973.50	64.08	0.00	64.08
Issue Date: 11 Dec 12 Rate: 1.35% Yield to Maturity: 1.177% Maturity Date: 15 Dec 17							
INTEL CORP 3.7% DUE 07-29-2025 CUSIP: 458140AS9							
40,000.00	105.4755000	624.88	42,190.20	39,940.40	2,249.80	0.00	2,249.80
Issue Date: 29 Jul 15 Rate: 3.7% Call Date: 29 Apr 25 Call Price: 100.00 Yield to Maturity: 2.972% Maturity Date: 29 Jul 25							
INTERCONTINENTAL 4% DUE 10-15-2023 CUSIP: 45866FAA2							
25,000.00	104.5783000	211.11	26,144.58	26,004.00	140.58	0.00	140.58
Issue Date: 8 Oct 13 Rate: 4% Yield to Maturity: 3.243% Maturity Date: 15 Oct 23							
JPMORGAN CHASE 3.9% 07-15-2025 CUSIP: 46625HMN7							
30,000.00	102.8279000	539.49	30,848.37	30,950.70	- 102.33	0.00	- 102.33
Issue Date: 21 Jul 15 Rate: 3.9% Call Date: 15 Apr 25 Call Price: 100.00 Yield to Maturity: 3.514% Maturity Date: 15 Jul 25							
JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018 BEO CUSIP: 46625HGY0							
20,000.00	104.3125000	553.33	20,862.50	23,703.00	- 2,840.50	0.00	- 2,840.50
Issue Date: 20 Dec 07 Rate: 6% Yield to Maturity: 1.801% Maturity Date: 15 Jan 18							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
MEDTRONIC INC 4.125% DUE 03-15-2021 CUSIP: 585055AV8							
75,000.00	106.1454000	910.93	79,609.05	80,382.00	- 772.95	0.00	- 772.95
Issue Date: 15 Mar 11 Rate: 4.125% Call Date: 15 Dec 20 Call Price: 100.00 Yield to Maturity: 2.574% Maturity Date: 15 Mar 21							
MERCK & CO INC 1.1 DUE 01-31-2018 CUSIP: 58933YAC9							
50,000.00	99.7952000	230.69	49,897.60	49,898.50	- 0.90	0.00	- 0.90
Issue Date: 13 Sep 12 Rate: 1.1% Yield to Maturity: 1.291% Maturity Date: 31 Jan 18							
MICROSOFT CORP 2.4% DUE 08-08-2026 CUSIP: 594918BR4							
65,000.00	94.4697000	619.66	61,405.31	64,879.10	- 3,473.79	0.00	- 3,473.79
Issue Date: 8 Aug 16 Rate: 2.4% Call Date: 8 May 26 Call Price: 100.00 Yield to Maturity: 3.113% Maturity Date: 8 Aug 26							
MICROSOFT CORP 3.125% DUE 11-03-2025 CUSIP: 594918BJ2							
55,000.00	101.1169000	276.90	55,614.30	55,172.60	441.70	0.00	441.70
Issue Date: 3 Nov 15 Rate: 3.125% Call Date: 3 Aug 25 Call Price: 100.00 Yield to Maturity: 2.98% Maturity Date: 3 Nov 25							
MICROSOFT CORP 4.2% DUE 11-03-2035 CUSIP: 594918BK9							
50,000.00	105.2305000	338.33	52,615.25	50,381.50	2,233.75	0.00	2,233.75
Issue Date: 3 Nov 15 Rate: 4.2% Call Date: 3 May 35 Call Price: 100.00 Yield to Maturity: 3.808% Maturity Date: 3 Nov 35							
MORGAN STANLEY 4.75% DUE 03-22-2017 CUSIP: 61747YDT9							
50,000.00	100.7532000	653.12	50,376.60	50,849.00	- 472.40	0.00	- 472.40
Issue Date: 22 Mar 12 Rate: 4.75% Yield to Maturity: 1.414% Maturity Date: 22 Mar 17							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
MORGAN STANLEY 4% DUE 07-23-2025 CUSIP: 6174468C6							
25,000.00	102.5017000	438.88	25,625.43	24,979.50	645.93	0.00	645.93
Issue Date: 23 Jul 15 Rate: 4% Yield to Maturity: 3.657% Maturity Date: 23 Jul 25							
MORGAN STANLEY 5% DUE 11-24-2025 CUSIP: 6174467X1							
40,000.00	106.8287000	205.55	42,731.48	42,621.20	110.28	0.00	110.28
Issue Date: 22 Nov 13 Rate: 5% Yield to Maturity: 4.077% Maturity Date: 24 Nov 25							
NATL RURAL UTILS 8% DUE 03-01-2032 CUSIP: 637432CT0							
40,000.00	141.7927000	1,066.66	56,717.08	50,860.40	5,856.68	0.00	5,856.68
Issue Date: 7 Mar 02 Rate: 8% Yield to Maturity: 4.237% Maturity Date: 1 Mar 32							
NIKE INC 2.375% DUE 11-01-2026 CUSIP: 654106AF0							
55,000.00	94.3493000	253.99	51,892.12	55,128.15	- 3,236.03	0.00	- 3,236.03
Issue Date: 21 Oct 16 Rate: 2.375% Call Date: 1 Aug 26 Call Price: 100.00 Yield to Maturity: 3.044% Maturity Date: 1 Nov 26							
PEPSICO INC 3.1% DUE 07-17-2022 CUSIP: 713448CX4							
50,000.00	102.7321000	706.11	51,366.05	50,106.00	1,260.05	0.00	1,260.05
Issue Date: 17 Jul 15 Rate: 3.1% Call Date: 17 May 22 Call Price: 100.00 Yield to Maturity: 2.568% Maturity Date: 17 Jul 22							
PEPSICO INC 5% DUE 06-01-2018 CUSIP: 713448BH0							
60,000.00	105.0177000	250.00	63,010.62	59,691.60	3,319.02	0.00	3,319.02
Issue Date: 28 May 08 Rate: 5% Yield to Maturity: 1.416% Maturity Date: 1 Jun 18							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
PFIZER INC 1.1% DUE 05-15-2017 CUSIP: 717081DJ9							
115,000.00	100.0014000	161.63	115,001.61	114,898.80	102.81	0.00	102.81
Issue Date: 15 May 14 Rate: 1.1% Yield to Maturity: 1.095% Maturity Date: 15 May 17							
QUALCOMM INC 3.45% DUE 05-20-2025 CUSIP: 747525AF0							
100,000.00	101.7524000	392.91	101,752.40	99,765.25	1,987.15	0.00	1,987.15
Issue Date: 20 May 15 Rate: 3.45% Call Date: 20 Feb 25 Call Price: 100.00 Yield to Maturity: 3.21% Maturity Date: 20 May 25							
SIMON PPTY GROUP L P 4.125 DUE 12-01-2021 CUSIP: 828807CG0							
30,000.00	106.7160000	103.12	32,014.80	29,906.70	2,108.10	0.00	2,108.10
Issue Date: 16 Nov 11 Rate: 4.125% Call Date: 1 Sep 21 Call Price: 100.00 Yield to Maturity: 2.659% Maturity Date: 1 Dec 21							
ST STR CORP 3.7 DUE 11-20-2023 CUSIP: 857477AM5							
25,000.00	104.1071000	105.34	26,026.78	25,219.25	807.53	0.00	807.53
Issue Date: 19 Nov 13 Rate: 3.7% Yield to Maturity: 3.034% Maturity Date: 20 Nov 23							
ST STR CORPORATION 3.1% DUE 05-15-2023 CUSIP: 857477AL7							
25,000.00	99.8041000	99.02	24,951.03	24,493.50	457.53	0.00	457.53
Issue Date: 15 May 13 Rate: 3.1% Yield to Maturity: 3.134% Maturity Date: 15 May 23							
TD AMERITRADE HLDG 2.95% DUE 04-01-2022 CUSIP: 87236YAE8							
45,000.00	101.2449000	331.87	45,560.21	45,036.20	524.01	0.00	524.01
Issue Date: 9 Mar 15 Rate: 2.95% Call Date: 1 Feb 22 Call Price: 100.00 Yield to Maturity: 2.694% Maturity Date: 1 Apr 22							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR 00116 DUE 04-01-2021 USD1000 CUSIP: 94974BEV8								
40,000.00		107.4540000	460.00	42,981.60	39,917.20	3,064.40	0.00	3,064.40
Issue Date: 29 Mar 11 Rate: 4.6% Yield to Maturity: 2.731% Maturity Date: 1 Apr 21								
Total USD			23,417.98	2,518,041.61	2,508,991.17	9,050.44	0.00	9,050.44
Total United States			23,417.98	2,518,041.61	2,508,991.17	9,050.44	0.00	9,050.44
Total Corporate Bonds								
3,351,000.00			30,401.31	3,446,637.16	3,418,325.62	28,311.54	0.00	28,311.54
Government mortgage backed securities								
United States - USD								
FEDERAL HOME LN MTG CORP POOL #A41965 5%01-01-2036 BEO CUSIP: 3128K2FE4								
8,972.32		109.3640000	37.38	9,812.49	4,975.07	4,837.42	0.00	4,837.42
Issue Date: 1 Jan 06 Rate: 5% Yield to Maturity: 2.808% Maturity Date: 1 Jan 36								
FEDERAL HOME LN MTG CORP POOL #C91417 3.5% 01-01-2032 BEO CUSIP: 3128P7SE4								
20,757.45		103.6980000	60.54	21,525.06	22,506.20	- 981.14	0.00	- 981.14
Issue Date: 1 Jan 12 Rate: 3.5% Yield to Maturity: 2.418% Maturity Date: 1 Jan 32								
FEDERAL HOME LN MTG CORP POOL #G08122 5.5% 04-01-2036 BEO CUSIP: 3128MJD49								
9,141.26		111.9450000	41.89	10,233.18	5,751.50	4,481.68	0.00	4,481.68
Issue Date: 1 Apr 06 Rate: 5.5% Yield to Maturity: 2.7% Maturity Date: 1 Apr 36								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #G12310 5.5% 08-01-2021 BEO CUSIP: 3128M1N39							
2,440.63	106.0340000	11.18	2,587.90	2,235.86	352.04	0.00	352.04
Issue Date: 1 Aug 06 Rate: 5.5% Yield to Maturity: 1.966% Maturity Date: 1 Aug 21							
FEDERAL HOME LN MTG CORP POOL #G12379 4.5% 06-01-2021 BEO CUSIP: 3128M1Q85							
4,698.95	104.4669000	17.62	4,908.85	3,347.09	1,561.76	0.00	1,561.76
Issue Date: 1 Sep 06 Rate: 4.5% Yield to Maturity: 1.456% Maturity Date: 1 Jun 21							
FHLMC GOLD A65694 6 09-01-2037 CUSIP: 3128KWK9							
14,149.54	113.9150000	70.74	16,118.45	14,320.93	1,797.52	0.00	1,797.52
Issue Date: 1 Sep 07 Rate: 6% Yield to Maturity: 2.357% Maturity Date: 1 Sep 37							
FHLMC GOLD J04311 6 02-01-2022 CUSIP: 3128PFYG4							
1,695.63	106.0690000	8.47	1,798.54	1,853.73	- 55.19	0.00	- 55.19
Issue Date: 1 Feb 07 Rate: 6% Yield to Maturity: 2.686% Maturity Date: 1 Feb 22							
FHLMC GOLD POOL G01135 8 09-01-2030 CUSIP: 31283HHL2							
583.72	117.0140000	3.89	683.03	1,929.29	- 1,246.26	0.00	- 1,246.26
Issue Date: 1 Sep 00 Rate: 8% Yield to Maturity: 2.689% Maturity Date: 1 Sep 30							
FNMA POOL #AB6251 2% 09-01-2022 BEO CUSIP: 31417C5M3							
17,731.55	101.0340000	29.55	17,914.89	18,512.91	- 598.02	0.00	- 598.02
Issue Date: 1 Aug 12 Rate: 2% Yield to Maturity: 1.47% Maturity Date: 1 Sep 22							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government mortgage backed securities								
FNMA POOL #303591 6.5% DUE 11-01-2025 REG CUSIP: 31373UF85								
390.84		113.1370000	2.11	442.18	0.00	442.18	0.00	442.18
Issue Date: 1 Oct 95 Rate: 6.5% Yield to Maturity: 1.576% Maturity Date: 1 Nov 25								
FNMA POOL #333366 6.5% DUE 12-01-2025 REG CUSIP: 31375FJK5								
696.88		113.1370000	3.77	788.43	0.00	788.43	0.00	788.43
Issue Date: 1 Dec 95 Rate: 6.5% Yield to Maturity: 2.102% Maturity Date: 1 Dec 25								
FNMA POOL #504076 6.5% DUE 06-01-2029 REG CUSIP: 31383H6M1								
523.79		113.6040000	2.83	595.05	0.00	595.05	0.00	595.05
Issue Date: 1 Jun 99 Rate: 6.5% Yield to Maturity: 2.387% Maturity Date: 1 Jun 29								
FNMA POOL #745355 5% 03-01-2036 BEO CUSIP: 31403DBY4								
581.16		109.1897000	2.42	634.57	452.48	182.09	0.00	182.09
Issue Date: 1 Feb 06 Rate: 5% Yield to Maturity: 2.827% Maturity Date: 1 Mar 36								
FNMA POOL #745418 5.5% DUE 04-01-2036 REG CUSIP: 31403DDX4								
11,247.11		111.8560000	51.54	12,580.57	8,598.23	3,982.34	0.00	3,982.34
Issue Date: 1 Mar 06 Rate: 5.5% Yield to Maturity: 2.649% Maturity Date: 1 Apr 36								
FNMA POOL #808156 4.5% 02-01-2035 BEO CUSIP: 31406EZV9								
1,129.24		107.7430000	4.23	1,216.68	557.30	659.38	0.00	659.38
Issue Date: 1 Mar 05 Rate: 4.5% Yield to Maturity: 2.521% Maturity Date: 1 Feb 35								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #839033 5% 11-01-2035 BEO CUSIP: 31407SEE8							
6,155.72	109.1983000	25.64	6,721.94	4,753.94	1,968.00	0.00	1,968.00
Issue Date: 1 Nov 05 Rate: 5% Yield to Maturity: 2.702% Maturity Date: 1 Nov 35							
FNMA POOL #880109 6% 04-01-2036 BEO CUSIP: 31409VYE7							
8,260.72	114.6140000	41.30	9,467.94	8,617.75	850.19	0.00	850.19
Issue Date: 1 Mar 06 Rate: 6% Yield to Maturity: 2.54% Maturity Date: 1 Apr 36							
FNMA POOL #884932 6% 05-01-2036 BEO CUSIP: 31410CED0							
1,211.40	113.1400000	6.05	1,370.58	1,218.06	152.52	0.00	152.52
Issue Date: 1 May 06 Rate: 6% Yield to Maturity: 2.857% Maturity Date: 1 May 36							
FNMA POOL #885956 6.5% 07-01-2036 BEO CUSIP: 31410DH94							
4,606.31	117.2150000	24.95	5,399.29	4,808.29	591.00	0.00	591.00
Issue Date: 1 Jun 06 Rate: 6.5% Yield to Maturity: 2.165% Maturity Date: 1 Jul 36							
FNMA POOL #911745 5% DUE 12-01-2021 REG CUSIP: 31411L5E7							
4,609.53	105.7410000	19.20	4,874.16	4,183.90	690.26	0.00	690.26
Issue Date: 1 Feb 07 Rate: 5% Yield to Maturity: 1.843% Maturity Date: 1 Dec 21							
FNMA POOL #946594 6% DUE 09-01-2037 REG CUSIP: 31413JC77							
7,665.69	113.1670000	38.32	8,675.03	7,814.73	860.30	0.00	860.30
Issue Date: 1 Aug 07 Rate: 6% Yield to Maturity: 2.69% Maturity Date: 1 Sep 37							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID		Base Currency	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value						Market	Translation	Total
Fixed Income									
Government mortgage backed securities									
FNMA REMIC TRUST 4 SER 2011-53 CL CY 06-25-2041 CUSIP: 31397UNL9									
	4,931.43		105.2644000	16.43	5,191.04	5,595.09	- 404.05	0.00	- 404.05
Issue Date: 1 May 11 Rate: 4% Yield to Maturity: 2.704% Maturity Date: 25 Jun 41									
GNMA POOL #412996 SER 2025 7.5% DUE 08-15-2025 REG CUSIP: 36206JXZ2									
	382.82		104.1606000	2.39	398.75	870.65	- 471.90	0.00	- 471.90
Issue Date: 1 Aug 95 Rate: 7.5% Yield to Maturity: 6.005% Maturity Date: 15 Aug 25									
GNMA 3% DUE 12-16-2038 CUSIP: 38376KLZ2									
	4,292.36		101.0941000	10.73	4,339.32	4,417.42	- 78.10	0.00	- 78.10
Issue Date: 1 Oct 09 Rate: 3% Yield to Maturity: 1.304% Maturity Date: 16 Dec 38									
Total USD				533.17	148,277.92	127,320.42	20,957.50	0.00	20,957.50
Total United States				533.17	148,277.92	127,320.42	20,957.50	0.00	20,957.50
Total Government Mortgage Backed Securities									
136,856.05				533.17	148,277.92	127,320.42	20,957.50	0.00	20,957.50
Total Fixed Income									
4,515,856.05				46,566.54	4,876,671.51	4,819,835.23	56,836.28	0.00	56,836.28

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Cash and Cash Equivalents

Funds - short term investment

MFB NI GOVERNMENT ASSETS PORTFOLIO CUSIP: 665278107

1.0000000	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total funds - short term investment - all currencies	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total funds - short term investment - all countries	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total Funds - Short Term Investment

659,204.66	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total Cash and Cash Equivalents

659,204.66	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Adjustments To Cash

Pending trade purchases

USD - United States dollar	1.0000000	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total pending trade purchases - all currencies	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Adjustments To Cash

Pending trade purchases

Total pending trade purchases - all countries	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total Pending trade purchases

0.00	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total Adjustments To Cash

0.00	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total	5,474,302.37	50,416.89	14,717,995.19	13,875,775.38	842,219.81	0.00	842,219.81
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++ Please note this report includes informational only assets that are not in custody or valued by Northern Trust. The values of these securities have been provided by other third parties. Northern Trust assumes no responsibility for the market values for these securities.

Northern Trust

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THE A.M. MCGREGOR HOME PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS (TRANSACTIONS IN EXCESS OF FIVE PERCENT OF CURRENT VALUE OF BEGINNING PLAN ASSETS) IN AGGREGATE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2016

Description	Quantity	Purchase Price and Current Value on Transaction Date	Selling Price and Current Value on Transaction Date	Cost	Gain (Loss)
Single Transaction in Excess of 5%	(1)				
MFB Government Assets Portfolio	806,041	\$ 806,041			
MFC Vanguard Index Funds S&P 500 ETF	12,343	2,430,444			
Series of Transactions by Issue in Excess of 5%	(1)				
MFB Government Assets Portfolio					
-Purchase	160	\$ 3,813,571			
-Sales	63		\$ 3,319,065	\$ 3,319,065	NONE
MFC Vanguard Index Funds S&P 500 ETF					
-Purchase	2	2,652,001			

(1) The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Equities								
Common stock								
Australia - USD								
ADR COCA COLA AMTIL LTD SPONSORED CUSIP: 191085208 CCLAY								
3,510.00		7.2400000	0.00	25,412.40	26,713.21	- 1,300.81	0.00	- 1,300.81
ADR INCITEC PIVOT LTD SPONSORED ADR CUSIP: 45326Y206								
21,205.00		2.5500000	0.00	54,072.75	55,395.21	- 1,322.46	0.00	- 1,322.46
ADR NEWCREST MNG LTD SPONSORED ADR CUSIP: 651191108								
1,520.00		14.3600000	0.00	21,827.20	25,034.40	- 3,207.20	0.00	- 3,207.20
Total USD								
			0.00	101,312.35	107,142.82	- 5,830.47	0.00	- 5,830.47
Total Australia								
			0.00	101,312.35	107,142.82	- 5,830.47	0.00	- 5,830.47
Austria - USD								
ADR WIENERBERGER BAUSTOFFINDUSTRIE AKTIENGESELLSCHAFT SPONSORED ADR CUSIP: 967662107								
13,850.00		3.4800000	0.00	48,198.00	36,044.51	12,153.49	0.00	12,153.49
Total USD								
			0.00	48,198.00	36,044.51	12,153.49	0.00	12,153.49
Total Austria								
			0.00	48,198.00	36,044.51	12,153.49	0.00	12,153.49
Brazil - USD								
ADR EMBRAER S A SPONSORED ADR REPSTG 4 COM SHS CUSIP: 29082A107 ERJ								
520.00		19.2500000	0.00	10,010.00	19,215.15	- 9,205.15	0.00	- 9,205.15

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
Total USD		0.00	10,010.00	19,215.15	- 9,205.15	0.00	- 9,205.15
Total Brazil		0.00	10,010.00	19,215.15	- 9,205.15	0.00	- 9,205.15
Cayman Islands - USD							
ADR CHOW TAI FOOK JEWELLERY GROUP LTD ADR REPSTG 10 ORD SHS CUSIP: 17044P106							
1,480.00	7.5000000	0.00	11,100.00	21,163.76	- 10,063.76	0.00	- 10,063.76
Total USD		0.00	11,100.00	21,163.76	- 10,063.76	0.00	- 10,063.76
Total Cayman Islands		0.00	11,100.00	21,163.76	- 10,063.76	0.00	- 10,063.76
China - USD							
ADR CHINA CONSTR BK CORP ADR CUSIP: 168919108							
1,685.00	15.1700000	0.00	25,561.45	27,684.55	- 2,123.10	0.00	- 2,123.10
ADR TRAVELSKY TECH LTD SPONSORED REPSTG SHS H CUSIP: 89420Y209							
1,045.00	20.5800000	0.00	21,506.10	9,325.04	12,181.06	0.00	12,181.06
Total USD		0.00	47,067.55	37,009.59	10,057.96	0.00	10,057.96
Total China		0.00	47,067.55	37,009.59	10,057.96	0.00	10,057.96

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Denmark - USD							
ADR A P MOLLER-MAERSK A/S ADR CUSIP: 00202F102							
5,695.00	8.0000000	0.00	45,560.00	38,700.37	6,859.63	0.00	6,859.63
ADR H LUNDBECK A/S SPONSORED ADR LEVEL 1 CUSIP: 40422M206							
795.00	40.7540000	0.00	32,399.43	18,288.57	14,110.86	0.00	14,110.86
Total USD							
		0.00	77,959.43	56,988.94	20,970.49	0.00	20,970.49
Total Denmark							
		0.00	77,959.43	56,988.94	20,970.49	0.00	20,970.49
France - USD							
ADR AXA SA SPONSORED ADR CUSIP: 054536107							
2,965.00	25.2000000	0.00	74,718.00	59,527.07	15,190.93	0.00	15,190.93
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP: 05565A202 BNPQY							
1,820.00	31.8500000	0.00	57,967.00	57,313.83	653.17	0.00	653.17
ADR DANONE SPONSORED ADR CUSIP: 23636T100							
2,025.00	12.5800000	0.00	25,474.50	29,711.87	- 4,237.37	0.00	- 4,237.37
ADR SAFRAN ADR CUSIP: 786584102 SAFRY							
3,390.00	17.9700000	432.86	60,918.30	31,790.97	29,127.33	0.00	29,127.33
ADR SCHNEIDER ELECTRIC SE CUSIP: 80687P106 SBGSY							
2,155.00	13.8100000	0.00	29,760.55	31,701.20	- 1,940.65	0.00	- 1,940.65

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	
Equities								
Common stock								
ADR TOTAL SA CUSIP: 89151E109								
TOT	1,340.00	50.9700000	0.00	68,299.80	69,038.54	- 738.74	0.00	- 738.74
GDR TELEPERFORMANCE SA ADR CUSIP: 87946F100								
	700.00	50.2590000	0.00	35,181.30	19,235.15	15,946.15	0.00	15,946.15
SANOFI SPONSORED ADR CUSIP: 80105N105								
SNY	380.00	40.4400000	0.00	15,367.20	14,635.54	731.66	0.00	731.66
Total USD								
			432.86	367,686.65	312,954.17	54,732.48	0.00	54,732.48
Total France								
			432.86	367,686.65	312,954.17	54,732.48	0.00	54,732.48
Germany - USD								
ADR BASF AKTIENGESELLSCHAFT - LEVEL I CUSIP: 055262505								
BASFY	495.00	92.5700000	0.00	45,822.15	38,652.64	7,169.51	0.00	7,169.51
ADR BAYER A G SPONSORED ADR CUSIP: 072730302								
BAYRY	400.00	104.2800000	0.00	41,712.00	31,750.59	9,961.41	0.00	9,961.41
ADR DEUTSCHE TELEKOM AG SPONSORED ADR CUSIP: 251566105								
DTEGY	3,100.00	17.1000000	0.00	53,010.00	55,542.96	- 2,532.96	0.00	- 2,532.96
ADR HEIDELBERGCEMENT AG ADR CUSIP: 42281P205								
	3,105.00	18.6200000	0.00	57,815.10	39,906.75	17,908.35	0.00	17,908.35

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DECEMBER 31, 2016

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					Market	Translation	
Equities							
Common stock							
Total USD		0.00	198,359.25	165,852.94	32,506.31	0.00	32,506.31
Total Germany		0.00	198,359.25	165,852.94	32,506.31	0.00	32,506.31
Greece - USD							
ADR GREEK ORGANISATION OF FOOTBALL PROGNOSTICS SA ADR CUSIP: 392483103							
4,225.00	4.4300000	0.00	18,716.75	35,058.91	- 16,342.16	0.00	- 16,342.16
Total USD		0.00	18,716.75	35,058.91	- 16,342.16	0.00	- 16,342.16
Total Greece		0.00	18,716.75	35,058.91	- 16,342.16	0.00	- 16,342.16
Italy - USD							
CNH INDUSTRIAL NV COM STK CUSIP: N20944109							
1,565.00	8.6900000	0.00	13,599.85	13,576.06	23.79	0.00	23.79
Total USD		0.00	13,599.85	13,576.06	23.79	0.00	23.79
Total Italy		0.00	13,599.85	13,576.06	23.79	0.00	23.79
Japan - USD							
ADR CAPCOM CO LTD CUSIP: 13916V107							
1,590.00	11.7890000	0.00	18,744.51	18,555.30	189.21	0.00	189.21

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					Market	Translation	Total
Equities							
Common stock							
ADR CHIBA BK LTD CUSIP: 167071109							
430.00	30.7370000	0.00	13,216.91	12,921.50	295.41	0.00	295.41
ADR DAIWA SECS GROUP SPON ADR CUSIP: 234064301							
4,415.00	6.1200000	0.00	27,019.80	33,958.60	- 6,938.80	0.00	- 6,938.80
ADR HITACHI LTD A.D.R. FOR 10 COM CUSIP: 433578507 HTHIY							
735.00	54.0000000	0.00	39,690.00	48,033.21	- 8,343.21	0.00	- 8,343.21
ADR HONDA MTR LTD ADR REPRESENTING 2 ORDSHS CUSIP: 438128308 HMC							
2,565.00	29.1900000	0.00	74,872.35	79,499.75	- 4,627.40	0.00	- 4,627.40
ADR HOYA CORP SPONSORED ADR CUSIP: 443251103 HOCPY							
1,125.00	41.8540000	0.00	47,085.75	32,387.35	14,698.40	0.00	14,698.40
ADR SONY CORP AMERN SH NEW CUSIP: 835699307							
2,770.00	28.0300000	0.00	77,643.10	61,300.44	16,342.66	0.00	16,342.66
ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR CUSIP: 86562M209 SMFG							
6,130.00	7.6400000	0.00	46,833.20	60,464.22	- 13,631.02	0.00	- 13,631.02
ADR TDK CORP CUSIP: 872351408 TTDKY							
580.00	68.5500000	0.00	39,759.00	32,124.33	7,634.67	0.00	7,634.67
Total USD							
		0.00	384,864.62	379,244.70	5,619.92	0.00	5,619.92

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					Market	Translation	
Equities							
Common stock							
Total Japan		0.00	384,864.62	379,244.70	5,619.92	0.00	5,619.92
KOREA, REPUBLIC OF - USD							
ADR KT CORP SPONSORED ADR CUSIP: 48268K101							
1,905.00	14.0900000	0.00	26,841.45	29,743.46	- 2,902.01	0.00	- 2,902.01
ADR POSCO SPONSORED ADR CUSIP: 693483109 PKX							
600.00	52.5500000	0.00	31,530.00	48,742.06	- 17,212.06	0.00	- 17,212.06
LG DISPLAY CUSIP: 50186V102 LPL							
1,825.00	12.8500000	0.00	23,451.25	23,851.72	- 400.47	0.00	- 400.47
Total USD		0.00	81,822.70	102,337.24	- 20,514.54	0.00	- 20,514.54
Total KOREA, REPUBLIC OF		0.00	81,822.70	102,337.24	- 20,514.54	0.00	- 20,514.54
Mexico - USD							
ADR CEMEX SAB DE CV CUSIP: 151290889							
4,201.00	8.0300000	0.00	33,734.03	25,903.45	7,830.58	0.00	7,830.58
Total USD		0.00	33,734.03	25,903.45	7,830.58	0.00	7,830.58
Total Mexico		0.00	33,734.03	25,903.45	7,830.58	0.00	7,830.58

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					Market	Translation	Total
Equities							
Common stock							
Netherlands - USD							
ADR AKZO NOBEL N V SPONSORED ADR CUSIP: 010199305 AKZOY							
2,415.00	20.7000000	0.00	49,990.50	41,020.50	8,970.00	0.00	8,970.00
ADR ROYAL KPN NV SPONSORED ADR CUSIP: 780641205							
11,630.00	3.0000000	0.00	34,890.00	43,399.67	- 8,509.67	0.00	- 8,509.67
ADR UNILEVER N V NEW YORK SHS NEW CUSIP: 904784709 UN							
765.00	41.0600000	0.00	31,410.90	24,720.87	6,690.03	0.00	6,690.03
Total USD							
		0.00	116,291.40	109,141.04	7,150.36	0.00	7,150.36
Total Netherlands							
		0.00	116,291.40	109,141.04	7,150.36	0.00	7,150.36
Norway - USD							
ADR MARINE HARVEST ASA SPONSORED ADR CUSIP: 56824R205							
1,605.00	18.1300000	0.00	29,098.65	9,639.20	19,459.45	0.00	19,459.45
ADR NORSK HYDRO A.S. SPONSORED FOR COMMON STOCK CUSIP: 656531605 NHYDY							
5,715.00	4.7200000	0.00	26,974.80	30,556.01	- 3,581.21	0.00	- 3,581.21
Total USD							
		0.00	56,073.45	40,195.21	15,878.24	0.00	15,878.24
Total Norway							
		0.00	56,073.45	40,195.21	15,878.24	0.00	15,878.24

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					Market	Translation	Total
Equities							
Common stock							
Russian Federation - USD							
ADR GAZPROM SPONSORED ADR PJSC GAZPROM CUSIP: 368287207 OGZPY							
6,280.00	5.0900000	0.00	31,965.20	47,438.46	- 15,473.26	0.00	- 15,473.26
Total USD		0.00	31,965.20	47,438.46	- 15,473.26	0.00	- 15,473.26
Total Russian Federation		0.00	31,965.20	47,438.46	- 15,473.26	0.00	- 15,473.26
Spain - USD							
ADR INDRA SISTEMAS ADR CUSIP: 45579R106							
7,390.00	5.4900000	0.00	40,571.10	63,293.31	- 22,722.21	0.00	- 22,722.21
BANCO SANTANDER S.A. CUSIP: 05964H105							
10,518.00	5.1800000	0.00	54,483.24	61,332.37	- 6,849.13	0.00	- 6,849.13
Total USD		0.00	95,054.34	124,625.68	- 29,571.34	0.00	- 29,571.34
Total Spain		0.00	95,054.34	124,625.68	- 29,571.34	0.00	- 29,571.34
Switzerland - USD							
ADR ADECCO GROUP AG ADR CUSIP: 006754204 AHEXY							
1,410.00	32.6500000	0.00	46,036.50	41,363.95	4,672.55	0.00	4,672.55
ADR CREDIT SUISSE GROUP AG SPONSORED ADRISIN US2254011081 CUSIP: 225401108 CS							
2,866.00	14.3100000	0.00	41,012.46	53,611.90	- 12,599.44	0.00	- 12,599.44

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DECEMBER 31, 2016

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Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss								
					Market	Translation	Total						
Equities													
Common stock													
ADR NOVARTIS AG CUSIP: 66987V109													
NVS	665.00	72.8400000	0.00	48,438.60	49,461.37	- 1,022.77	0.00	- 1,022.77					
UBS GROUP AG COMMON STOCK CUSIP: H42097107													
UBS	3,035.00	15.6700000	0.00	47,558.45	54,599.65	- 7,041.20	0.00	- 7,041.20					
Total USD								0.00	183,046.01	199,036.87	- 15,990.86	0.00	- 15,990.86
Total Switzerland								0.00	183,046.01	199,036.87	- 15,990.86	0.00	- 15,990.86
Turkey - USD													
ADR TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS CUSIP: 900148701													
TKGBY	4,045.00	2.0900000	0.00	8,454.05	14,541.47	- 6,087.42	0.00	- 6,087.42					
Total USD								0.00	8,454.05	14,541.47	- 6,087.42	0.00	- 6,087.42
Total Turkey								0.00	8,454.05	14,541.47	- 6,087.42	0.00	- 6,087.42
United Kingdom - USD													
ADR AVIVA ADR CUSIP: 05382A104													
AV	2,285.00	11.8100000	0.00	26,985.85	26,920.55	65.30	0.00	65.30					
ADR BARCLAYS PLC A.D.R. CUSIP: 06738E204													
BCS	2,361.00	11.0000000	0.00	25,971.00	41,655.17	- 15,684.17	0.00	- 15,684.17					

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					Market	Translation	Total	
Equities								
Common stock								
ADR BP P L C SPONSORED ADR CUSIP: 055622104 BP								
1,950.00	37.3800000	0.00	72,891.00	76,800.48	- 3,909.48	0.00	- 3,909.48	
ADR CARNIVAL PLC ADR CUSIP: 14365C103 CUK								
485.00	51.1900000	0.00	24,827.15	18,333.32	6,493.83	0.00	6,493.83	
ADR G4S ADR CUSIP: 37441W108								
3,000.00	14.4800000	0.00	43,440.00	51,191.91	- 7,751.91	0.00	- 7,751.91	
ADR HSBC HLDGS PLC SPONSORED ADR NEW CUSIP: 404280406 HBC								
2,020.00	40.1800000	0.00	81,163.60	82,422.62	- 1,259.02	0.00	- 1,259.02	
ADR RIO TINTO PLC SPONSORED ADR CUSIP: 767204100 RIO								
1,605.00	38.4600000	0.00	61,728.30	49,117.49	12,610.81	0.00	12,610.81	
ADR ROYAL BK SCOTLAND GROUP PLC SPONSORED ADR REPSTG 2 ORD SH CUSIP: 780097689								
4,755.00	5.5300000	0.00	26,295.15	27,107.30	- 812.15	0.00	- 812.15	
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS CUSIP: 780259206 RDS--A								
1,405.00	54.3800000	0.00	76,403.90	71,380.49	5,023.41	0.00	5,023.41	
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP: 92857W308								
770.00	24.4300000	376.23	18,811.10	26,133.19	- 7,322.09	0.00	- 7,322.09	
ADR WHITBREAD ADR CUSIP: 963410105								
1,175.00	23.3290000	163.16	27,411.58	32,776.25	- 5,364.67	0.00	- 5,364.67	

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					Market	Translation	Total
Equities							
Common stock							
AMEC FOSTER WHEELER PLC CUSIP: 00167X205							
4,660.00	5.7100000	376.85	26,608.60	33,361.28	- 6,752.68	0.00	- 6,752.68
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205							
350.00	103.9400000	0.00	36,379.00	40,860.53	- 4,481.53	0.00	- 4,481.53
SHIRE PLC ADR CUSIP: 82481R106 SHPG							
200.00	170.3800000	0.00	34,076.00	45,441.68	- 11,365.68	0.00	- 11,365.68
Total USD							
		916.24	582,992.23	623,502.26	- 40,510.03	0.00	- 40,510.03
Total United Kingdom							
		916.24	582,992.23	623,502.26	- 40,510.03	0.00	- 40,510.03
United States - USD							
#REORG/FMC TECHNOLOGIES STOCK MERGER TECHNIPFMC INC 2E1WAA2 01-17-2017 CUSIP: 30249U101							
270.00	35.5300000	0.00	9,593.10	15,996.85	- 6,403.75	0.00	- 6,403.75
ACCENTURE PLC SHS CL A NEW CUSIP: G1151C101 ACN							
295.00	117.1300000	0.00	34,553.35	15,615.69	18,937.66	0.00	18,937.66
ADR HYPERMARCAS S A SPONSORED ADR COM STK CUSIP: 44915J100 HYPMY							
4,135.00	8.0280000	0.00	33,195.78	30,114.00	3,081.78	0.00	3,081.78
ADR NSK LTD SPONSORED CUSIP: 670184100							
1,630.00	23.2177000	0.00	37,844.85	26,731.76	11,113.09	0.00	11,113.09

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Equities							
Common stock							
AIR PROD & CHEM INC COM CUSIP: 009158106							
400.00	143.8200000	344.00	57,528.00	32,454.77	25,073.23	0.00	25,073.23
ALEXION PHARMACEUTICALS INC COM CUSIP: 015351109							
175.00	122.3500000	0.00	21,411.25	29,643.91	- 8,232.66	0.00	- 8,232.66
ALLIANCE DATA SYS CORP COM CUSIP: 018581108 ADS							
120.00	228.5000000	0.00	27,420.00	25,056.08	2,363.92	0.00	2,363.92
ALPHABET INC CAP STK CL C CAP STK CL C CUSIP: 02079K107							
130.00	771.8200000	0.00	100,336.60	47,432.31	52,904.29	0.00	52,904.29
AMAZON COM INC COM CUSIP: 023135106							
30.00	749.8700000	0.00	22,496.10	24,674.16	- 2,178.06	0.00	- 2,178.06
AMBARELLA INC SHS CUSIP: G037AX101							
525.00	54.1300000	0.00	28,418.25	23,053.85	5,364.40	0.00	5,364.40
AMERICAN WTR WKS CO INC NEW COM CUSIP: 030420103							
880.00	72.3600000	0.00	63,676.80	27,713.36	35,963.44	0.00	35,963.44
ANALOG DEVICES INC COM CUSIP: 032654105							
420.00	72.6200000	0.00	30,500.40	26,279.06	4,221.34	0.00	4,221.34
APPLE INC COM STK CUSIP: 037833100 AAPL							
785.00	115.8200000	0.00	90,918.70	48,602.43	42,316.27	0.00	42,316.27

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					Market	Translation	Total	
Equities								
Common stock								
AT&T INC COM CUSIP: 00206R102								
T	740.00	42.5300000	0.00	31,472.20	27,233.78	4,238.42	0.00	4,238.42
BORG WARNER INC COM CUSIP: 099724106								
BWA	1,350.00	39.4400000	0.00	53,244.00	71,919.94	- 18,675.94	0.00	- 18,675.94
BOSTON SCIENTIFIC CORP COM CUSIP: 101137107								
	1,180.00	21.6300000	0.00	25,523.40	28,171.67	- 2,648.27	0.00	- 2,648.27
BROADCOM LIMITED COM NPV CUSIP: Y09827109								
	150.00	176.7700000	0.00	26,515.50	25,665.92	849.58	0.00	849.58
C R BARD CUSIP: 067383109								
	280.00	224.6600000	0.00	62,904.80	47,714.16	15,190.64	0.00	15,190.64
CELGENE CORP COM CUSIP: 151020104								
CELG	385.00	115.7500000	0.00	44,563.75	41,835.81	2,727.94	0.00	2,727.94
CHUBB LTD ORD CHF24.15 CUSIP: H1467J104								
	470.00	132.1200000	324.30	62,096.40	52,642.95	9,453.45	0.00	9,453.45
CISCO SYSTEMS INC CUSIP: 17275R102								
CSCO	890.00	30.2200000	0.00	26,895.80	24,743.42	2,152.38	0.00	2,152.38
COGNIZANT TECH SOLUTIONS CORP CL A CUSIP: 192446102								
	440.00	56.0300000	0.00	24,653.20	24,549.95	103.25	0.00	103.25

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31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
COSTCO WHOLESALE CORP NEW COM CUSIP: 22160K105							
405.00	160.1100000	0.00	64,844.55	56,926.31	7,918.24	0.00	7,918.24
CROWN CASTLE INTL CORP NEW COM CUSIP: 22822V101 CCI							
270.00	86.7700000	0.00	23,427.90	21,110.98	2,316.92	0.00	2,316.92
CVS HEALTH CORP COM CUSIP: 126650100 CVS							
605.00	78.9100000	0.00	47,740.55	31,067.13	16,673.42	0.00	16,673.42
DANAHER CORP COM CUSIP: 235851102 DHR							
640.00	77.8400000	80.00	49,817.60	27,304.22	22,513.38	0.00	22,513.38
DELTA AIR LINES INC DEL COM NEW COM NEW CUSIP: 247361702 DAL							
440.00	49.1900000	0.00	21,643.60	16,480.50	5,163.10	0.00	5,163.10
DISCOVER FINL SVCS COM STK CUSIP: 254709108							
1,325.00	72.0900000	0.00	95,519.25	79,217.15	16,302.10	0.00	16,302.10
EBAY INC COM USD0.001 CUSIP: 278642103 EBAY							
1,110.00	29.6900000	0.00	32,955.90	32,633.11	322.79	0.00	322.79
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP: 518439104							
665.00	76.4900000	0.00	50,865.85	36,985.35	13,880.50	0.00	13,880.50
EXXON MOBIL CORP COM CUSIP: 30231G102 XOM							
310.00	90.2600000	0.00	27,980.60	21,906.20	6,074.40	0.00	6,074.40

Northern Trust

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Portfolio Statement

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					Market	Translation	Total
Equities							
Common stock							
FACEBOOK INC CL A CL A CUSIP: 30303M102							
410.00	115.0500000	0.00	47,170.50	47,192.67	- 22.17	0.00	- 22.17
FORTIVE CORP COM MON STOCK CUSIP: 34959J108							
925.00	53.6300000	0.00	49,607.75	39,943.34	9,664.41	0.00	9,664.41
GENERAL MILLS INC COM CUSIP: 370334104							
515.00	61.7700000	0.00	31,811.55	19,634.40	12,177.15	0.00	12,177.15
GILEAD SCIENCES INC CUSIP: 375558103 GILD							
285.00	71.6100000	0.00	20,408.85	4,800.03	15,608.82	0.00	15,608.82
HD SUPPLY HLDGS INC. COM CUSIP: 40416M105							
1,300.00	42.5100000	0.00	55,263.00	42,932.58	12,330.42	0.00	12,330.42
HOME DEPOT INC COM CUSIP: 437076102 HD							
270.00	134.0800000	0.00	36,201.60	36,816.25	- 614.65	0.00	- 614.65
ILL TOOL WKS INC COM CUSIP: 452308109							
425.00	122.4600000	276.25	52,045.50	30,613.55	21,431.95	0.00	21,431.95
INTUIT COM CUSIP: 461202103 INTU							
160.00	114.6100000	0.00	18,337.60	16,830.11	1,507.49	0.00	1,507.49
INVESCO LTD COM STK USD0.20 CUSIP: G491BT108 IVZ							
1,805.00	30.3400000	0.00	54,763.70	64,725.70	- 9,962.00	0.00	- 9,962.00

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DECEMBER 31, 2016

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Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total	
Shares/PAR value								
Equities								
Common stock								
JPMORGAN CHASE & CO COM CUSIP: 46625H100								
JPM	750.00	86.2900000	0.00	64,717.50	51,546.14	13,171.36	0.00	13,171.36
MICROSOFT CORP COM CUSIP: 594918104								
MSFT	675.00	62.1400000	0.00	41,944.50	38,330.89	3,613.61	0.00	3,613.61
NATIONAL OILWELL VARCO COM STK CUSIP: 637071101								
NOV	220.00	37.4400000	0.00	8,236.80	12,051.57	- 3,814.77	0.00	- 3,814.77
NOBLE ENERGY INC COM CUSIP: 655044105								
NBL	1,175.00	38.0600000	0.00	44,720.50	62,298.27	- 17,577.77	0.00	- 17,577.77
O REILLY AUTOMOTIVE INC NEW COM USD0.01 CUSIP: 67103H107								
ORLY	215.00	278.4100000	0.00	59,858.15	57,885.01	1,973.14	0.00	1,973.14
OCCIDENTAL PETROLEUM CORP CUSIP: 674599105								
OXY	420.00	71.2300000	319.20	29,916.60	29,396.88	519.72	0.00	519.72
PAYPAL HLDGS INC COM CUSIP: 70450Y103								
PYPL	1,270.00	39.4700000	0.00	50,126.90	35,642.59	14,484.31	0.00	14,484.31
PEPSICO INC COM CUSIP: 713448108								
	550.00	104.6300000	413.87	57,546.50	46,585.05	10,961.45	0.00	10,961.45
PROLOGIS INC COM CUSIP: 74340W103								
	480.00	52.7900000	0.00	25,339.20	25,268.58	70.62	0.00	70.62

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Description/Asset ID		Base currency		Unrealized gain/loss				
Investment Mgr ID	Exchange rate/	Accrued	Market value	Cost	Market	Translation	Total	
Shares/PAR value	Local market price	income/expense						
Equities								
Common stock								
QUANTA SVCS INC COM CUSIP: 74762E102								
1,600.00	34.8500000	0.00	55,760.00	32,223.19	23,536.81	0.00	23,536.81	
REGENERON PHARMACEUTICALS INC COM CUSIP: 75886F107								
50.00	367.0900000	0.00	18,354.50	20,460.97	- 2,106.47	0.00	- 2,106.47	
SCHLUMBERGER LTD COM COM CUSIP: 806857108								
SLB	285.00	83.9500000	142.50	23,925.75	23,014.37	911.38	0.00	911.38
SENSATA TECHNOLOGIES HLDG NV CUSIP: N7902X106								
ST	465.00	38.9500000	0.00	18,111.75	18,376.63	- 264.88	0.00	- 264.88
SIMON PROPERTY GROUP INC COM CUSIP: 828806109								
SPG	155.00	177.6700000	0.00	27,538.85	30,916.84	- 3,377.99	0.00	- 3,377.99
SUN TR BANKS INC COM CUSIP: 867914103								
STI	1,425.00	54.8500000	0.00	78,161.25	62,462.36	15,698.89	0.00	15,698.89
THERMO FISHER CORP CUSIP: 883556102								
TMO	240.00	141.1000000	36.00	33,864.00	33,844.99	19.01	0.00	19.01
TIME WARNER INC USD0.01 CUSIP: 887317303								
	320.00	96.5300000	0.00	30,889.60	28,182.62	2,706.98	0.00	2,706.98
TJX COS INC COM NEW CUSIP: 872540109								
TJX	450.00	75.1300000	0.00	33,808.50	20,193.02	13,615.48	0.00	13,615.48

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					Market	Translation	Total	
Equities								
Common stock								
TX CAP BANCSHARES INC COM CUSIP: 88224Q107								
290.00	78.4000000	0.00	22,736.00	21,487.43	1,248.57	0.00	1,248.57	
UNION PAC CORP COM CUSIP: 907818108								
UNP	525.00	103.6800000	0.00	54,432.00	32,636.02	21,795.98	0.00	21,795.98
UNITEDHEALTH GROUP INC COM CUSIP: 91324P102								
UNH	540.00	160.0400000	0.00	86,421.60	34,547.62	51,873.98	0.00	51,873.98
US BANCORP CUSIP: 902973304								
USB	1,330.00	51.3700000	372.40	68,322.10	43,578.78	24,743.32	0.00	24,743.32
V F CORP COM CUSIP: 918204108								
	620.00	53.3500000	0.00	33,077.00	19,020.29	14,056.71	0.00	14,056.71
VISA INC COM CL A STK CUSIP: 92826C839								
V	700.00	78.0200000	0.00	54,614.00	44,597.65	10,016.35	0.00	10,016.35
WHIRLPOOL CORP COM CUSIP: 963320106								
	315.00	181.7700000	0.00	57,257.55	56,512.57	744.98	0.00	744.98
YUM BRANDS INC COM CUSIP: 988498101								
	575.00	63.3300000	0.00	36,414.75	15,014.12	21,400.63	0.00	21,400.63
Total USD								
		2,308.52	2,812,263.93	2,241,039.86	571,224.07	0.00	571,224.07	

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Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Equities							
Common stock							
Total United States		2,308.52	2,812,263.93	2,241,039.86	571,224.07	0.00	571,224.07
Total Common Stock							
236,386.00		3,657.62	5,280,571.79	4,712,013.09	568,558.70	0.00	568,558.70
Funds - common stock							
Emerging Markets Region - USD							
MFO HARDING LOEVNER FDS INC INSTL	EMERGING MKTS PORT CL I	CUSIP: 412295701					
11,816.00	16.8400000	0.00	198,981.44	195,000.00	3,981.44	0.00	3,981.44
MFO LAZARD FDS INC EMERGING MKTS	PORTFOLIO	CUSIP: 52106N889					
12,911.07	15.9600000	0.00	206,060.68	224,523.48	- 18,462.80	0.00	- 18,462.80
Total USD		0.00	405,042.12	419,523.48	- 14,481.36	0.00	- 14,481.36
Total Emerging Markets Region		0.00	405,042.12	419,523.48	- 14,481.36	0.00	- 14,481.36
United States - USD							
MFO GOLDMAN SACHS TR SMALL CAP VALUE FD INSTL CL	CUSIP: 38142V209						
5,733.79	60.0500000	0.00	344,314.09	262,964.01	81,350.08	0.00	81,350.08
MFO JANUS INVT FD TRITON FD CL I SHS	CUSIP: 47103C357						
14,493.80	23.8700000	0.00	345,967.01	303,516.44	42,450.57	0.00	42,450.57

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					Market	Translation		
Funds - common stock								
Total USD		0.00	690,281.10	566,480.45	123,800.65	0.00	123,800.65	
Total United States		0.00	690,281.10	566,480.45	123,800.65	0.00	123,800.65	
Total Funds - Common Stock								
44,954.66		0.00	1,095,323.22	986,003.93	109,319.29	0.00	109,319.29	
Preferred stock								
Brazil - USD								
ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR CUSIP: 465562106								
ITUB	4,435.00	10.2800000	20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28
Total USD		20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28	
Total Brazil		20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28	
Total Preferred Stock								
4,435.00		20.35	45,591.80	50,790.08	- 5,198.28	0.00	- 5,198.28	

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Equities

Funds - equities etf

United States - USD

MFC VANGUARD INDEX FUNDS S&P 500 ETF SHSNEW CUSIP: 922908363

13,466.00	205.3100000	0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total USD		0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total United States		0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total Funds - Equities ETF

13,466.00		0.00	2,764,704.46	2,652,000.64	112,703.82	0.00	112,703.82
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Total Equities

299,241.66		3,677.97	9,186,191.27	8,400,807.74	785,383.53	0.00	785,383.53
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Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Shares/PAR value						Market	Translation	

Fixed Income

Government bonds

United States - USD

UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG CUSIP: 912810QA9

163,000.00	109.3594000	2,154.87	178,255.82	134,880.89	43,374.93	0.00	43,374.93
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Issue Date: 15 Feb 09 Rate: 3.5% Yield to Maturity: 2.923% Maturity Date: 15 Feb 39

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DECEMBER 31, 2016

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Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government bonds								
UNITED STATES TREAS BDS DTD 02/15/1995 7.625% DUE 02-15-2025 REG CUSIP: 912810ET1								
55,000.00		139.3984000	1,584.05	76,669.12	80,197.66	- 3,528.54	0.00	- 3,528.54
Issue Date: 15 Feb 95 Rate: 7.625% Yield to Maturity: 2.285% Maturity Date: 15 Feb 25								
UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG CUSIP: 912810EW4								
90,000.00		129.3086000	2,039.67	116,377.74	122,157.61	- 5,779.87	0.00	- 5,779.87
Issue Date: 15 Feb 96 Rate: 6% Yield to Maturity: 2.404% Maturity Date: 15 Feb 26								
UNITED STATES TREAS BDS DTD 08/15/1994 7.5 15 NOV 2024 CUSIP: 912810ES3								
90,000.00		137.6016000	876.38	123,841.44	131,380.47	- 7,539.03	0.00	- 7,539.03
Issue Date: 15 Aug 94 Rate: 7.5% Yield to Maturity: 2.261% Maturity Date: 15 Nov 24								
UNITED STATES TREAS BDS DTD 08/15/1995 6.875% DUE 08-15-2025 REG CUSIP: 912810EV6								
25,000.00		135.2969000	649.20	33,824.23	35,801.76	- 1,977.53	0.00	- 1,977.53
Issue Date: 15 Aug 95 Rate: 6.875% Yield to Maturity: 2.334% Maturity Date: 15 Aug 25								
UNITED STATES TREAS BDS DTD 08/15/1996 6.75% DUE 08-15-2026 REG CUSIP: 912810EX2								
15,000.00		136.9414000	382.43	20,541.21	21,302.34	- 761.13	0.00	- 761.13
Issue Date: 15 Aug 96 Rate: 6.75% Yield to Maturity: 2.424% Maturity Date: 15 Aug 26								
UNITED STATES TREAS BDS DTD 11/15/1996 6.5 15 NOV 2026 CUSIP: 912810EY0								
25,000.00		135.4258000	210.98	33,856.45	34,947.27	- 1,090.82	0.00	- 1,090.82
Issue Date: 15 Nov 96 Rate: 6.5% Yield to Maturity: 2.441% Maturity Date: 15 Nov 26								

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						Market	Translation	Total
Fixed Income								
Government bonds								
UNITED STATES TREAS BDS 7 1/4% 15/8/2022USD1000 7.25% DUE 08-15-2022 REG CUSIP: 912810EM6								
55,000.00		127.5508000	1,506.14	70,152.94	75,911.72	- 5,758.78	0.00	- 5,758.78
Issue Date: 15 Aug 92 Rate: 7.25% Yield to Maturity: 2.042% Maturity Date: 15 Aug 22								
UNITED STATES TREAS NTS DTD 00278 3.625%DUE 02-15-2020 REG CUSIP: 912828MP2								
40,000.00		106.4102000	547.69	42,564.08	42,230.93	333.15	0.00	333.15
Issue Date: 15 Feb 10 Rate: 3.625% Yield to Maturity: 1.518% Maturity Date: 15 Feb 20								
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG CUSIP: 912810QD3								
23,000.00		123.4453000	130.64	28,392.42	24,983.84	3,408.58	0.00	3,408.58
Issue Date: 15 Nov 09 Rate: 4.375% Yield to Maturity: 2.958% Maturity Date: 15 Nov 39								
US TREAS 7.875 BD 2-15-2021 REG CUSIP: 912810EH7								
50,000.00		124.0547000	1,487.26	62,027.35	67,950.20	- 5,922.85	0.00	- 5,922.85
Issue Date: 15 Feb 91 Rate: 7.875% Yield to Maturity: 1.801% Maturity Date: 15 Feb 21								
Total USD			11,569.31	786,502.80	771,744.69	14,758.11	0.00	14,758.11
Total United States			11,569.31	786,502.80	771,744.69	14,758.11	0.00	14,758.11
Total Government Bonds								
631,000.00			11,569.31	786,502.80	771,744.69	14,758.11	0.00	14,758.11

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Shares/PAR value						Market	Translation	Total

Fixed Income

Government agencies

United States - USD

FEDERAL HOME LN MTG CORP	1 07-28-2017	CUSIP: 3137EADJ5						
10,000.00	100.1554000	42.50	10,015.54	10,075.03	- 59.49	0.00	- 59.49	

Issue Date: 25 Jun 12 Rate: 1% Yield to Maturity: 0.73% Maturity Date: 28 Jul 17

FEDERAL HOME LN MTG CORP .875 DUE	03-07-2018	CUSIP: 3137EADP1						
110,000.00	99.8703000	304.79	109,857.33	110,184.58	- 327.25	0.00	- 327.25	

Issue Date: 17 Jan 13 Rate: 0.875% Yield to Maturity: 0.985% Maturity Date: 7 Mar 18

FHLMC DEB DTD 11/22/1999 6.75 09-15-2029		CUSIP: 3134A3U46						
20,000.00	138.2172000	397.50	27,643.44	28,888.52	- 1,245.08	0.00	- 1,245.08	

Issue Date: 22 Nov 99 Rate: 6.75% Yield to Maturity: 3.09% Maturity Date: 15 Sep 29

FHLMC DTD 10/25/2000 6.75 03-15-2031 CUSIP: 3134A4AA2								
40,000.00	140.9388000	795.00	56,375.52	57,274.48	- 898.96	0.00	- 898.96	

Issue Date: 25 Oct 00 Rate: 6.75% Yield to Maturity: 3.153% Maturity Date: 15 Mar 31

FHLMC MTN 6.25 07-15-2032	CUSIP: 3134A4KX1						
37,000.00	137.6140000	1,066.31	50,917.18	39,767.43	11,149.75	0.00	11,149.75

Issue Date: 20 Feb 02 Rate: 6.25% Yield to Maturity: 3.152% Maturity Date: 15 Jul 32

FNMA BD 6.25 05-15-2029	CUSIP: 31359MEU3						
165,000.00	132.5511000	1,317.70	218,709.32	233,316.44	- 14,607.12	0.00	- 14,607.12

Issue Date: 15 May 99 Rate: 6.25% Yield to Maturity: 3.068% Maturity Date: 15 May 29

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Government agencies								
FNMA 7.25 05-15-2030 CUSIP: 31359MFP3								
15,000.00		144.9020000	138.95	21,735.30	22,938.02	- 1,202.72	0.00	- 1,202.72
Issue Date: 5 May 00 Rate: 7.25% Yield to Maturity: 3.118% Maturity Date: 15 May 30								
Total USD			4,062.75	495,253.63	502,444.50	- 7,190.87	0.00	- 7,190.87
Total United States			4,062.75	495,253.63	502,444.50	- 7,190.87	0.00	- 7,190.87
Total Government Agencies								
397,000.00			4,062.75	495,253.63	502,444.50	- 7,190.87	0.00	- 7,190.87
Corporate bonds								
Canada - USD								
BANK MONTREAL MTN BOOK ENTRY # TR 169 1.4 DUE 09-11-2017 CUSIP: 06366RHA6								
50,000.00		100.0050000	213.88	50,002.50	50,002.50	0.00	0.00	0.00
Issue Date: 11 Sep 12 Rate: 1.4% Yield to Maturity: 1.392% Maturity Date: 11 Sep 17								
BANK MONTREAL QUE SR NT 2.375% DUE 01-25-2019/09-30-2013 CUSIP: 06367VHL2								
25,000.00		100.8657000	257.29	25,216.43	25,071.25	145.18	0.00	145.18
Issue Date: 30 Sep 13 Rate: 2.375% Call Date: 25 Dec 18 Call Price: 100.00 Yield to Maturity: 1.946% Maturity Date: 25 Jan 19								
BK MNTRL MED TERM SENR NTS BK EN TRANCHE# TR 743 DTD 1-11-12 2.5 1-11-17 CUSIP: 06366QW86								
85,000.00		100.0241000	1,003.47	85,020.49	85,476.00	- 455.51	0.00	- 455.51
Rate: 2.5% Yield to Maturity: 1.691% Maturity Date: 11 Jan 17								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Asset Detail Description/Asset ID Investment Mgr ID Shares/PAR value	Base Currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
BK NOVA SCOTIA B C 2.05% DUE 10-30-2018 CUSIP: 064159CU8							
75,000.00	100.4018000	260.52	75,301.35	74,946.75	354.60	0.00	354.60
Issue Date: 30 Oct 13 Rate: 2.05% Yield to Maturity: 1.826% Maturity Date: 30 Oct 18							
POTASH CORP SASK 5.875% DUE 12-01-2036 CUSIP: 73755LAD9							
45,000.00	110.0818000	220.31	49,536.81	44,655.30	4,881.51	0.00	4,881.51
Issue Date: 4 Dec 06 Rate: 5.875% Yield to Maturity: 5.065% Maturity Date: 1 Dec 36							
TORONTO DOMINION BANK TRANCHE # TR 37 1.45% DUE 09-06-2018 CUSIP: 89114QBN7							
60,000.00	99.5135000	277.91	59,708.10	59,989.20	- 281.10	0.00	- 281.10
Issue Date: 6 Sep 16 Rate: 1.45% Yield to Maturity: 1.744% Maturity Date: 6 Sep 18							
TORONTO-DOMINION 1.45% DUE 08-13-2019 CUSIP: 89114QBJ6							
100,000.00	98.5630000	555.83	98,563.00	99,824.00	- 1,261.00	0.00	- 1,261.00
Issue Date: 13 Jul 16 Rate: 1.45% Yield to Maturity: 2.001% Maturity Date: 13 Aug 19							
Total USD		2,789.21	443,348.68	439,965.00	3,383.68	0.00	3,383.68
Total Canada		2,789.21	443,348.68	439,965.00	3,383.68	0.00	3,383.68
France - USD							
TOTAL CAP CDA LTD GTD NT 1.45 01-15-2018 CUSIP: 89153UAE1							
40,000.00	99.9902000	267.44	39,996.08	40,055.10	- 59.02	0.00	- 59.02
Issue Date: 17 Jan 13 Rate: 1.45% Yield to Maturity: 1.459% Maturity Date: 15 Jan 18							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
Total USD		267.44	39,996.08	40,055.10	- 59.02	0.00	- 59.02
Total France		267.44	39,996.08	40,055.10	- 59.02	0.00	- 59.02
Japan - USD							
TOYOTA MTR CR CORP 2.75% DUE 05-17-2021 CUSIP: 89236TBJ3							
100,000.00	101.3483000	336.11	101,348.30	100,000.00	1,348.30	0.00	1,348.30
Issue Date: 16 May 14 Rate: 2.75% Yield to Maturity: 2.423% Maturity Date: 17 May 21							
Total USD		336.11	101,348.30	100,000.00	1,348.30	0.00	1,348.30
Total Japan		336.11	101,348.30	100,000.00	1,348.30	0.00	1,348.30
Netherlands - USD							
RABOBANK NEDERLAND 4.5 DUE 01-11-2021 CUSIP: 21685WBT3							
115,000.00	107.4632000	2,443.75	123,582.68	114,688.35	8,894.33	0.00	8,894.33
Issue Date: 11 Jan 11 Rate: 4.5% Yield to Maturity: 2.54% Maturity Date: 11 Jan 21							
SHELL INTL FIN B V GTD NT FLTG BNDS 09-12-2019 CUSIP: 822582BV3							
50,000.00	100.0294000	36.19	50,014.70	50,000.00	14.70	0.00	14.70
Issue Date: 12 Sep 16 Rate: 1.30306% Yield to Maturity: 1.336% Maturity Date: 12 Sep 19							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
SHELL INTL FIN B V GTD NT 4.375 DUE 03-25-2020 CUSIP: 822582AM4								
70,000.00		106.8257000	816.66	74,777.99	69,669.60	5,108.39	0.00	5,108.39
Issue Date: 25 Mar 10 Rate: 4.375% Yield to Maturity: 2.178% Maturity Date: 25 Mar 20								
Total USD			3,296.60	248,375.37	234,357.95	14,017.42	0.00	14,017.42
Total Netherlands			3,296.60	248,375.37	234,357.95	14,017.42	0.00	14,017.42
Norway - USD								
STATOIL ASA 3.125 DUE 08-17-2017 CUSIP: 85771PAB8								
20,000.00		101.1386000	232.63	20,227.72	19,956.40	271.32	0.00	271.32
Issue Date: 17 Aug 10 Rate: 3.125% Yield to Maturity: 1.304% Maturity Date: 17 Aug 17								
Total USD			232.63	20,227.72	19,956.40	271.32	0.00	271.32
Total Norway			232.63	20,227.72	19,956.40	271.32	0.00	271.32
United Kingdom - USD								
BP CAP MKTS P L C FLTG RT 1.84039% DUE 09-16-2021 CUSIP: 05565QDE5								
75,000.00		100.3992000	61.34	75,299.40	75,000.00	299.40	0.00	299.40
Issue Date: 16 Sep 16 Rate: 1.84039% Yield to Maturity: 1.783% Maturity Date: 16 Sep 21								
Total USD			61.34	75,299.40	75,000.00	299.40	0.00	299.40

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 41 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

Total United Kingdom		61.34	75,299.40	75,000.00	299.40	0.00	299.40
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United States - USD

AFLAC INC 4% DUE 02-15-2022 CUSIP: 001055AJ1

75,000.00	105.7559000	1,133.33	79,316.93	79,833.75	- 516.82	0.00	- 516.82
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Issue Date: 10 Feb 12 Rate: 4% Yield to Maturity: 2.787% Maturity Date: 15 Feb 22

ALTERA CORP 2.5 DUE 11-15-2018 REG CUSIP: 021441AE0

40,000.00	101.7269000	127.77	40,690.76	39,787.60	903.16	0.00	903.16
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Issue Date: 1 Nov 13 Rate: 2.5% Yield to Maturity: 1.561% Maturity Date: 15 Nov 18

APPLE INC 2.45% DUE 08-04-2026 CUSIP: 037833BZ2

60,000.00	93.8547000	600.25	56,312.82	59,983.80	- 3,670.98	0.00	- 3,670.98
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Issue Date: 4 Aug 16 Rate: 2.45% Call Date: 4 May 26 Call Price: 100.00 Yield to Maturity: 3.199% Maturity Date: 4 Aug 26

ARCHER DANIELS 5.45% DUE 03-15-2018 CUSIP: 039483AY8

51,000.00	104.7475000	818.40	53,421.23	51,182.58	2,238.65	0.00	2,238.65
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Issue Date: 4 Mar 08 Rate: 5.45% Yield to Maturity: 1.47% Maturity Date: 15 Mar 18

AT&T INC 4.45% DUE 04-01-2024 CUSIP: 00206RDC3

75,000.00	104.2436000	834.37	78,182.70	81,477.00	- 3,294.30	0.00	- 3,294.30
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Issue Date: 1 Oct 15 Rate: 4.45% Call Date: 1 Jan 24 Call Price: 100.00 Yield to Maturity: 3.775% Maturity Date: 1 Apr 24

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
BANK AMER CORP 4.183% DUE 11-25-2027 CUSIP: 06051GGC7								
85,000.00		100.0639000	355.55	85,054.32	85,000.00	54.32	0.00	54.32
Issue Date: 25 Nov 16 Rate: 4.183% Call Date: 25 Nov 26 Call Price: 100.00 Yield to Maturity: 4.175% Maturity Date: 25 Nov 27								
BLACKROCK INC 4.25% DUE 05-24-2021 CUSIP: 09247XAH4								
50,000.00		107.6134000	218.40	53,806.70	49,714.00	4,092.70	0.00	4,092.70
Issue Date: 24 May 11 Rate: 4.25% Yield to Maturity: 2.415% Maturity Date: 24 May 21								
CISCO SYS INC 2.125% DUE 03-01-2019 CUSIP: 17275RAR3								
50,000.00		101.3178000	354.16	50,658.90	49,964.50	694.40	0.00	694.40
Issue Date: 3 Mar 14 Rate: 2.125% Yield to Maturity: 1.505% Maturity Date: 1 Mar 19								
CITIGROUP INC FLTG RT 2.07428% DUE 08-02-2021 CUSIP: 172967KW0								
70,000.00		101.0714000	241.99	70,749.98	70,000.00	749.98	0.00	749.98
Issue Date: 2 Aug 16 Rate: 2.07428% Yield to Maturity: 1.949% Maturity Date: 2 Aug 21								
CITIGROUP INC 5.5% DUE 09-13-2025 CUSIP: 172967HB0								
40,000.00		109.9011000	660.00	43,960.44	44,018.40	- 57.96	0.00	- 57.96
Issue Date: 13 Sep 13 Rate: 5.5% Yield to Maturity: 4.133% Maturity Date: 13 Sep 25								
COMCAST CORP NEW 3.375 DUE 02-15-2025 CUSIP: 20030NBL4								
30,000.00		101.0546000	382.50	30,316.38	29,973.60	342.78	0.00	342.78
Issue Date: 12 Aug 14 Rate: 3.375% Call Date: 15 Nov 24 Call Price: 100.00 Yield to Maturity: 3.226% Maturity Date: 15 Feb 25								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Corporate bonds							
EBAY INC 2.5% DUE 03-09-2018 CUSIP: 278642AP8							
25,000.00	100.8779000	194.44	25,219.48	24,974.25	245.23	0.00	245.23
Issue Date: 9 Mar 16 Rate: 2.5% Yield to Maturity: 1.751% Maturity Date: 9 Mar 18							
EXXON MOBIL CORP 3.043% DUE 03-01-2026 CUSIP: 30231GAT9							
55,000.00	99.8645000	557.88	54,925.48	55,321.20	- 395.72	0.00	- 395.72
Issue Date: 3 Mar 16 Rate: 3.043% Call Date: 1 Dec 25 Call Price: 100.00 Yield to Maturity: 3.06% Maturity Date: 1 Mar 26							
FORD MTR CO DEL 4.346% DUE 12-08-2026 CUSIP: 345370CR9							
55,000.00	101.0498000	152.71	55,577.39	55,114.95	462.44	0.00	462.44
Issue Date: 8 Dec 16 Rate: 4.346% Call Date: 8 Sep 26 Call Price: 100.00 Yield to Maturity: 4.215% Maturity Date: 8 Dec 26							
FORD MTR CR CO LLC 8.125% DUE 01-15-2020 CUSIP: 345397VM2							
100,000.00	115.3181000	3,746.52	115,318.10	118,000.00	- 2,681.90	0.00	- 2,681.90
Issue Date: 14 Dec 09 Rate: 8.125% Yield to Maturity: 2.808% Maturity Date: 15 Jan 20							
GEN ELEC CAP CORP 5.625% DUE 05-01-2018 CUSIP: 36962G3U6							
20,000.00	105.5395000	187.50	21,107.90	23,745.00	- 2,637.10	0.00	- 2,637.10
Issue Date: 21 Apr 08 Rate: 5.625% Yield to Maturity: 1.423% Maturity Date: 1 May 18							
GILEAD SCIENCES 3.65% DUE 03-01-2026 CUSIP: 375558BF9							
50,000.00	101.3937000	608.33	50,696.85	49,822.39	874.46	0.00	874.46
Issue Date: 14 Sep 15 Rate: 3.65% Call Date: 1 Dec 25 Call Price: 0.00 Yield to Maturity: 3.471% Maturity Date: 1 Mar 26							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N. 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

					Unrealized gain/loss		
Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Investment Mgr ID							
Shares/PAR value							
Fixed Income							
Corporate bonds							
GILEAD SCIENCES 4.5% DUE 04-01-2021 CUSIP: 375558AQ6							
25,000.00	107.7332000	281.25	26,933.30	27,407.25	- 473.95	0.00	- 473.95
Issue Date: 30 Mar 11 Rate: 4.5% Call Date: 1 Jan 21 Call Price: 100.00 Yield to Maturity: 2.568% Maturity Date: 1 Apr 21							
GILEAD SCIENCES 4.6% DUE 09-01-2035 CUSIP: 375558BG7							
50,000.00	103.7190000	766.66	51,859.50	54,248.50	- 2,389.00	0.00	- 2,389.00
Issue Date: 14 Sep 15 Rate: 4.6% Call Date: 1 Mar 35 Call Price: 100.00 Yield to Maturity: 4.308% Maturity Date: 1 Sep 35							
GOLDMAN SACHS FLTGT RT 2.406% DUE 11-15-2021 CUSIP: 38145GAF7							
55,000.00	100.5404000	328.62	55,297.22	55,000.00	297.22	0.00	297.22
Issue Date: 27 Sep 16 Rate: 2.2406% Call Date: 15 Nov 20 Call Price: 100.00 Yield to Maturity: 2.058% Maturity Date: 15 Nov 21							
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00590 VAR RT DUE 11-15-2018CUSIP: 38141EB73							
50,000.00	100.9506000	130.92	50,475.30	50,238.50	236.80	0.00	236.80
Issue Date: 15 Nov 13 Rate: 2.00567% Yield to Maturity: 1.586% Maturity Date: 15 Nov 18							
GOLDMAN SACHS 3.5% DUE 11-16-2026 CUSIP: 38145GAH3							
55,000.00	97.6985000	240.62	53,734.18	54,446.15	- 711.97	0.00	- 711.97
Issue Date: 16 Nov 16 Rate: 3.5% Call Date: 16 Nov 25 Call Price: 100.00 Yield to Maturity: 3.781% Maturity Date: 16 Nov 26							
HEWLETT PACKARD CO GLOBAL NT FLTGT DUE 01-14-2019 REG CUSIP: 428236BZ5							
100,000.00	100.3260000	399.63	100,326.00	100,000.00	326.00	0.00	326.00
Issue Date: 14 Jan 14 Rate: 1.82111% Yield to Maturity: 1.779% Maturity Date: 14 Jan 19							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
HOSPITALITY PTYS TR 4.65 DUE	03-15-2024	REG	CUSIP: 44106MAS1				
40,000.00	99.6680000	547.66	39,867.20	39,979.70	- 112.50	0.00	- 112.50
Issue Date: 12 Mar 14 Rate: 4.65% Call Date: 15 Sep 23 Call Price: 100.00 Yield to Maturity: 4.704% Maturity Date: 15 Mar 24							
INTEL CORP 1.35% DUE 12-15-2017	CUSIP: 458140AL4						
25,000.00	100.1503000	15.00	25,037.58	24,973.50	64.08	0.00	64.08
Issue Date: 11 Dec 12 Rate: 1.35% Yield to Maturity: 1.177% Maturity Date: 15 Dec 17							
INTEL CORP 3.7% DUE 07-29-2025	CUSIP: 458140AS9						
40,000.00	105.4755000	624.88	42,190.20	39,940.40	2,249.80	0.00	2,249.80
Issue Date: 29 Jul 15 Rate: 3.7% Call Date: 29 Apr 25 Call Price: 100.00 Yield to Maturity: 2.972% Maturity Date: 29 Jul 25							
INTERCONTINENTAL 4% DUE 10-15-2023	CUSIP: 45866FAA2						
25,000.00	104.5783000	211.11	26,144.58	26,004.00	140.58	0.00	140.58
Issue Date: 8 Oct 13 Rate: 4% Yield to Maturity: 3.243% Maturity Date: 15 Oct 23							
JPMORGAN CHASE 3.9%	07-15-2025	CUSIP: 46625HMN7					
30,000.00	102.8279000	539.49	30,848.37	30,950.70	- 102.33	0.00	- 102.33
Issue Date: 21 Jul 15 Rate: 3.9% Call Date: 15 Apr 25 Call Price: 100.00 Yield to Maturity: 3.514% Maturity Date: 15 Jul 25							
JPMORGAN CHASE & CO FORMERLY J P MORGAN 6 DUE 01-15-2018	BEO	CUSIP: 46625HG0					
20,000.00	104.3125000	553.33	20,862.50	23,703.00	- 2,840.50	0.00	- 2,840.50
Issue Date: 20 Dec 07 Rate: 6% Yield to Maturity: 1.801% Maturity Date: 15 Jan 18							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
MEDTRONIC INC 4.125% DUE 03-15-2021 CUSIP: 585055AV8							
75,000.00	106.1454000	910.93	79,609.05	80,382.00	- 772.95	0.00	- 772.95
Issue Date: 15 Mar 11 Rate: 4.125% Call Date: 15 Dec 20 Call Price: 100.00 Yield to Maturity: 2.574% Maturity Date: 15 Mar 21							
MERCK & CO INC 1.1 DUE 01-31-2018 CUSIP: 58933YAC9							
50,000.00	99.7952000	230.69	49,897.60	49,898.50	- 0.90	0.00	- 0.90
Issue Date: 13 Sep 12 Rate: 1.1% Yield to Maturity: 1.291% Maturity Date: 31 Jan 18							
MICROSOFT CORP 2.4% DUE 08-08-2026 CUSIP: 594918BR4							
65,000.00	94.4697000	619.66	61,405.31	64,879.10	- 3,473.79	0.00	- 3,473.79
Issue Date: 8 Aug 16 Rate: 2.4% Call Date: 8 May 26 Call Price: 100.00 Yield to Maturity: 3.113% Maturity Date: 8 Aug 26							
MICROSOFT CORP 3.125% DUE 11-03-2025 CUSIP: 594918BJ2							
55,000.00	101.1169000	276.90	55,614.30	55,172.60	441.70	0.00	441.70
Issue Date: 3 Nov 15 Rate: 3.125% Call Date: 3 Aug 25 Call Price: 100.00 Yield to Maturity: 2.98% Maturity Date: 3 Nov 25							
MICROSOFT CORP 4.2% DUE 11-03-2035 CUSIP: 594918BK9							
50,000.00	105.2305000	338.33	52,615.25	50,381.50	2,233.75	0.00	2,233.75
Issue Date: 3 Nov 15 Rate: 4.2% Call Date: 3 May 35 Call Price: 100.00 Yield to Maturity: 3.808% Maturity Date: 3 Nov 35							
MORGAN STANLEY 4.75% DUE 03-22-2017 CUSIP: 61747YDT9							
50,000.00	100.7532000	653.12	50,376.60	50,849.00	- 472.40	0.00	- 472.40
Issue Date: 22 Mar 12 Rate: 4.75% Yield to Maturity: 1.414% Maturity Date: 22 Mar 17							

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Corporate bonds							
MORGAN STANLEY 4% DUE 07-23-2025 CUSIP: 6174468C6							
25,000.00	102.5017000	438.88	25,625.43	24,979.50	645.93	0.00	645.93
Issue Date: 23 Jul 15 Rate: 4% Yield to Maturity: 3.657% Maturity Date: 23 Jul 25							
MORGAN STANLEY 5% DUE 11-24-2025 CUSIP: 6174467X1							
40,000.00	106.8287000	205.55	42,731.48	42,621.20	110.28	0.00	110.28
Issue Date: 22 Nov 13 Rate: 5% Yield to Maturity: 4.077% Maturity Date: 24 Nov 25							
NATL RURAL UTILS 8% DUE 03-01-2032 CUSIP: 637432CT0							
40,000.00	141.7927000	1,066.66	56,717.08	50,860.40	5,856.68	0.00	5,856.68
Issue Date: 7 Mar 02 Rate: 8% Yield to Maturity: 4.237% Maturity Date: 1 Mar 32							
NIKE INC 2.375% DUE 11-01-2026 CUSIP: 654106AF0							
55,000.00	94.3493000	253.99	51,892.12	55,128.15	- 3,236.03	0.00	- 3,236.03
Issue Date: 21 Oct 16 Rate: 2.375% Call Date: 1 Aug 26 Call Price: 100.00 Yield to Maturity: 3.044% Maturity Date: 1 Nov 26							
PEPSICO INC 3.1% DUE 07-17-2022 CUSIP: 713448CX4							
50,000.00	102.7321000	706.11	51,366.05	50,106.00	1,260.05	0.00	1,260.05
Issue Date: 17 Jul 15 Rate: 3.1% Call Date: 17 May 22 Call Price: 100.00 Yield to Maturity: 2.568% Maturity Date: 17 Jul 22							
PEPSICO INC 5% DUE 06-01-2018 CUSIP: 713448BH0							
60,000.00	105.0177000	250.00	63,010.62	59,691.60	3,319.02	0.00	3,319.02
Issue Date: 28 May 08 Rate: 5% Yield to Maturity: 1.416% Maturity Date: 1 Jun 18							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
PFIZER INC 1.1% DUE 05-15-2017 CUSIP: 717081DJ9							
115,000.00	100.0014000	161.63	115,001.61	114,898.80	102.81	0.00	102.81
Issue Date: 15 May 14 Rate: 1.1% Yield to Maturity: 1.095% Maturity Date: 15 May 17							
QUALCOMM INC 3.45% DUE 05-20-2025 CUSIP: 747525AF0							
100,000.00	101.7524000	392.91	101,752.40	99,765.25	1,987.15	0.00	1,987.15
Issue Date: 20 May 15 Rate: 3.45% Call Date: 20 Feb 25 Call Price: 100.00 Yield to Maturity: 3.21% Maturity Date: 20 May 25							
SIMON PPTY GROUP L P 4.125 DUE 12-01-2021 CUSIP: 828807CG0							
30,000.00	106.7160000	103.12	32,014.80	29,906.70	2,108.10	0.00	2,108.10
Issue Date: 16 Nov 11 Rate: 4.125% Call Date: 1 Sep 21 Call Price: 100.00 Yield to Maturity: 2.659% Maturity Date: 1 Dec 21							
ST STR CORP 3.7 DUE 11-20-2023 CUSIP: 857477AM5							
25,000.00	104.1071000	105.34	26,026.78	25,219.25	807.53	0.00	807.53
Issue Date: 19 Nov 13 Rate: 3.7% Yield to Maturity: 3.034% Maturity Date: 20 Nov 23							
ST STR CORPORATION 3.1% DUE 05-15-2023 CUSIP: 857477AL7							
25,000.00	99.8041000	99.02	24,951.03	24,493.50	457.53	0.00	457.53
Issue Date: 15 May 13 Rate: 3.1% Yield to Maturity: 3.134% Maturity Date: 15 May 23							
TD AMERITRADE HLDG 2.95% DUE 04-01-2022 CUSIP: 87236YAE8							
45,000.00	101.2449000	331.87	45,560.21	45,036.20	524.01	0.00	524.01
Issue Date: 9 Mar 15 Rate: 2.95% Call Date: 1 Feb 22 Call Price: 100.00 Yield to Maturity: 2.694% Maturity Date: 1 Apr 22							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value						Market	Translation	Total
Fixed Income								
Corporate bonds								
WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR 00116 DUE 04-01-2021 USD1000 CUSIP: 94974BEV8								
40,000.00		107.4540000	460.00	42,981.60	39,917.20	3,064.40	0.00	3,064.40
Issue Date: 29 Mar 11 Rate: 4.6% Yield to Maturity: 2.731% Maturity Date: 1 Apr 21								
Total USD			23,417.98	2,518,041.61	2,508,991.17	9,050.44	0.00	9,050.44
Total United States			23,417.98	2,518,041.61	2,508,991.17	9,050.44	0.00	9,050.44
Total Corporate Bonds								
3,351,000.00			30,401.31	3,446,637.16	3,418,325.62	28,311.54	0.00	28,311.54
Government mortgage backed securities								
United States - USD								
FEDERAL HOME LN MTG CORP POOL #A41965 5%01-01-2036 BEO CUSIP: 3128K2FE4								
8,972.32		109.3640000	37.38	9,812.49	4,975.07	4,837.42	0.00	4,837.42
Issue Date: 1 Jan 06 Rate: 5% Yield to Maturity: 2.808% Maturity Date: 1 Jan 36								
FEDERAL HOME LN MTG CORP POOL #C91417 3.5% 01-01-2032 BEO CUSIP: 3128P7SE4								
20,757.45		103.6980000	60.54	21,525.06	22,506.20	- 981.14	0.00	- 981.14
Issue Date: 1 Jan 12 Rate: 3.5% Yield to Maturity: 2.418% Maturity Date: 1 Jan 32								
FEDERAL HOME LN MTG CORP POOL #G08122 5.5% 04-01-2036 BEO CUSIP: 3128MJD49								
9,141.26		111.9450000	41.89	10,233.18	5,751.50	4,481.68	0.00	4,481.68
Issue Date: 1 Apr 06 Rate: 5.5% Yield to Maturity: 2.7% Maturity Date: 1 Apr 36								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Fixed Income							
Government mortgage backed securities							
FEDERAL HOME LN MTG CORP POOL #G12310 5.5% 08-01-2021 BEO CUSIP: 3128M1N39							
2,440.63	106.0340000	11.18	2,587.90	2,235.86	352.04	0.00	352.04
Issue Date: 1 Aug 06 Rate: 5.5% Yield to Maturity: 1.966% Maturity Date: 1 Aug 21							
FEDERAL HOME LN MTG CORP POOL #G12379 4.5% 06-01-2021 BEO CUSIP: 3128M1Q85							
4,698.95	104.4669000	17.62	4,908.85	3,347.09	1,561.76	0.00	1,561.76
Issue Date: 1 Sep 06 Rate: 4.5% Yield to Maturity: 1.456% Maturity Date: 1 Jun 21							
FHLMC GOLD A65694 6 09-01-2037 CUSIP: 3128KWKF9							
14,149.54	113.9150000	70.74	16,118.45	14,320.93	1,797.52	0.00	1,797.52
Issue Date: 1 Sep 07 Rate: 6% Yield to Maturity: 2.357% Maturity Date: 1 Sep 37							
FHLMC GOLD J04311 6 02-01-2022 CUSIP: 3128PFYG4							
1,695.63	106.0690000	8.47	1,798.54	1,853.73	- 55.19	0.00	- 55.19
Issue Date: 1 Feb 07 Rate: 6% Yield to Maturity: 2.686% Maturity Date: 1 Feb 22							
FHLMC GOLD POOL G01135 8 09-01-2030 CUSIP: 31283HHL2							
583.72	117.0140000	3.89	683.03	1,929.29	- 1,246.26	0.00	- 1,246.26
Issue Date: 1 Sep 00 Rate: 8% Yield to Maturity: 2.689% Maturity Date: 1 Sep 30							
FNMA POOL #AB6251 2% 09-01-2022 BEO CUSIP: 31417C5M3							
17,731.55	101.0340000	29.55	17,914.89	18,512.91	- 598.02	0.00	- 598.02
Issue Date: 1 Aug 12 Rate: 2% Yield to Maturity: 1.47% Maturity Date: 1 Sep 22							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

						Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Fixed Income								
Government mortgage backed securities								
FNMA POOL #303591 6.5% DUE 11-01-2025 REG CUSIP: 31373UF85								
390.84		113.1370000	2.11	442.18	0.00	442.18	0.00	442.18
Issue Date: 1 Oct 95 Rate: 6.5% Yield to Maturity: 1.576% Maturity Date: 1 Nov 25								
FNMA POOL #333366 6.5% DUE 12-01-2025 REG CUSIP: 31375FJK5								
696.88		113.1370000	3.77	788.43	0.00	788.43	0.00	788.43
Issue Date: 1 Dec 95 Rate: 6.5% Yield to Maturity: 2.102% Maturity Date: 1 Dec 25								
FNMA POOL #504076 6.5% DUE 06-01-2029 REG CUSIP: 31383H6M1								
523.79		113.6040000	2.83	595.05	0.00	595.05	0.00	595.05
Issue Date: 1 Jun 99 Rate: 6.5% Yield to Maturity: 2.387% Maturity Date: 1 Jun 29								
FNMA POOL #745355 5% 03-01-2036 BEO CUSIP: 31403DBY4								
581.16		109.1897000	2.42	634.57	452.48	182.09	0.00	182.09
Issue Date: 1 Feb 06 Rate: 5% Yield to Maturity: 2.827% Maturity Date: 1 Mar 36								
FNMA POOL #745418 5.5% DUE 04-01-2036 REG CUSIP: 31403DDX4								
11,247.11		111.8560000	51.54	12,580.57	8,598.23	3,982.34	0.00	3,982.34
Issue Date: 1 Mar 06 Rate: 5.5% Yield to Maturity: 2.649% Maturity Date: 1 Apr 36								
FNMA POOL #808156 4.5% 02-01-2035 BEO CUSIP: 31406EZV9								
1,129.24		107.7430000	4.23	1,216.68	557.30	659.38	0.00	659.38
Issue Date: 1 Mar 05 Rate: 4.5% Yield to Maturity: 2.521% Maturity Date: 1 Feb 35								

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID					Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA POOL #839033 5% 11-01-2035 BEO CUSIP: 31407SEE8							
6,155.72	109.1983000	25.64	6,721.94	4,753.94	1,968.00	0.00	1,968.00
Issue Date: 1 Nov 05 Rate: 5% Yield to Maturity: 2.702% Maturity Date: 1 Nov 35							
FNMA POOL #880109 6% 04-01-2036 BEO CUSIP: 31409VYE7							
8,260.72	114.6140000	41.30	9,467.94	8,617.75	850.19	0.00	850.19
Issue Date: 1 Mar 06 Rate: 6% Yield to Maturity: 2.54% Maturity Date: 1 Apr 36							
FNMA POOL #884932 6% 05-01-2036 BEO CUSIP: 31410CED0							
1,211.40	113.1400000	6.05	1,370.58	1,218.06	152.52	0.00	152.52
Issue Date: 1 May 06 Rate: 6% Yield to Maturity: 2.857% Maturity Date: 1 May 36							
FNMA POOL #885956 6.5% 07-01-2036 BEO CUSIP: 31410DH94							
4,606.31	117.2150000	24.95	5,399.29	4,808.29	591.00	0.00	591.00
Issue Date: 1 Jun 06 Rate: 6.5% Yield to Maturity: 2.165% Maturity Date: 1 Jul 36							
FNMA POOL #911745 5% DUE 12-01-2021 REG CUSIP: 31411L5E7							
4,609.53	105.7410000	19.20	4,874.16	4,183.90	690.26	0.00	690.26
Issue Date: 1 Feb 07 Rate: 5% Yield to Maturity: 1.843% Maturity Date: 1 Dec 21							
FNMA POOL #946594 6% DUE 09-01-2037 REG CUSIP: 31413JC77							
7,665.69	113.1670000	38.32	8,675.03	7,814.73	860.30	0.00	860.30
Issue Date: 1 Aug 07 Rate: 6% Yield to Maturity: 2.69% Maturity Date: 1 Sep 37							

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government mortgage backed securities							
FNMA REMIC TRUST 4 SER 2011-53 CL CY 06-25-2041 CUSIP: 31397UNL9							
4,931.43	105.2644000	16.43	5,191.04	5,595.09	- 404.05	0.00	- 404.05
Issue Date: 1 May 11 Rate: 4% Yield to Maturity: 2.704% Maturity Date: 25 Jun 41							
GNMA POOL #412996 SER 2025 7.5% DUE 08-15-2025 REG CUSIP: 36206JXZ2							
382.82	104.1606000	2.39	398.75	870.65	- 471.90	0.00	- 471.90
Issue Date: 1 Aug 95 Rate: 7.5% Yield to Maturity: 6.005% Maturity Date: 15 Aug 25							
GNMA 3% DUE 12-16-2038 CUSIP: 38376KLZ2							
4,292.36	101.0941000	10.73	4,339.32	4,417.42	- 78.10	0.00	- 78.10
Issue Date: 1 Oct 09 Rate: 3% Yield to Maturity: 1.304% Maturity Date: 16 Dec 38							
Total USD		533.17	148,277.92	127,320.42	20,957.50	0.00	20,957.50
Total United States		533.17	148,277.92	127,320.42	20,957.50	0.00	20,957.50
Total Government Mortgage Backed Securities							
136,856.05		533.17	148,277.92	127,320.42	20,957.50	0.00	20,957.50
Total Fixed Income							
4,515,856.05		46,566.54	4,876,671.51	4,819,835.23	56,836.28	0.00	56,836.28

Northern Trust

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Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Cash and Cash Equivalents

Funds - short term investment

MFB NI GOVERNMENT ASSETS PORTFOLIO CUSIP: 665278107

1.0000000	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total funds - short term investment - all currencies	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total funds - short term investment - all countries	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total Funds - Short Term Investment

659,204.66	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Total Cash and Cash Equivalents

659,204.66	172.38	659,204.66	659,204.66	0.00	0.00	0.00
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Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Adjustments To Cash

Pending trade purchases

USD - United States dollar	1.0000000	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total pending trade purchases - all currencies	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

Portfolio Statement

31 DEC 2016

THE A.M. MCGREGOR HOME PENSION PLAN
E.I.N 34-0714356
PLAN NUMBER 001
SCHEDULE H, 4I SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

◆ Asset Detail - Base Currency

Description/Asset ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
Investment Mgr ID					Market	Translation	
Shares/PAR value							

Adjustments To Cash

Pending trade purchases

Total pending trade purchases - all countries	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total Pending trade purchases

0.00	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total Adjustments To Cash

0.00	0.00	- 4,072.25	- 4,072.25	0.00	0.00	0.00
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Total	5,474,302.37	50,416.89	14,717,995.19	13,875,775.38	842,219.81	0.00	842,219.81
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++ Please note this report includes informational only assets that are not in custody or valued by Northern Trust. The values of these securities have been provided by other third parties. Northern Trust assumes no responsibility for the market values for these securities.

Northern Trust

The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

THE A.M. MCGREGOR HOME PENSION PLAN

E.I.N. 34-0714356

PLAN NUMBER 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS (TRANSACTIONS IN EXCESS OF FIVE PERCENT OF CURRENT VALUE OF BEGINNING PLAN ASSETS) IN AGGREGATE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2016

Description	Quantity	Purchase Price and Current Value on Transaction Date	Selling Price and Current Value on Transaction Date	Cost	Gain (Loss)
Single Transaction in Excess of 5%	(1)				
MFB Government Assets Portfolio	806,041	\$ 806,041			
MFC Vanguard Index Funds S&P 500 ETF	12,343	2,430,444			
Series of Transactions by Issue in Excess of 5%	(1)				
MFB Government Assets Portfolio					
-Purchase	160	\$ 3,813,571			
-Sales	63		\$ 3,319,065	\$ 3,319,065	NONE
MFC Vanguard Index Funds S&P 500 ETF					
-Purchase	2	2,652,001			

(1) The above information has been certified by Northern Trust Company, the trustee, as complete and accurate.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE A.M. MCGREGOR HOME PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE A.M. MCGREGOR HOME</u>	D Employer Identification Number (EIN) <u>34-0714356</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....		2a	<u>14,611,556</u>
b Actuarial value.....		2b	<u>15,520,390</u>
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>143</u>	<u>10,615,987</u>	<u>10,615,987</u>
b For terminated vested participants.....	<u>95</u>	<u>2,744,932</u>	<u>2,744,932</u>
c For active participants.....	<u>91</u>	<u>3,626,984</u>	<u>3,670,883</u>
d Total.....	<u>329</u>	<u>16,987,903</u>	<u>17,031,802</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate.....	5	<u>6.04%</u>	
6 Target normal cost.....	6	<u>0</u>	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Michael L. Libman</u>	<u>9-7-17</u>
Signature of actuary		Date
<u>MICHAEL L. LIBMAN, FCA</u>		<u>1702940</u>
Type or print name of actuary		Most recent enrollment number
<u>THE LIBMAN ACTUARIAL GROUP, INC.</u>		<u>216-398-3888</u>
Firm name		Telephone number (including area code)
<u>5755 GRANGER ROAD SUITE 501</u>		
<u>INDEPENDENCE OH 44131-1442</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	40,027	8,883
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	40,027	8,883
10 Interest on line 9 using prior year's actual return of <u>-1.48%</u>	-592	-131
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		1,560
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.24%</u>		97
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c Total available at beginning of current plan year to add to prefunding balance.....		1,657
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	39,435	8,752

Part III Funding Percentages

14 Funding target attainment percentage	14	90.84%
15 Adjusted funding target attainment percentage.....	15	90.85%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.34%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/23/2016	752,000	0			
07/12/2017	129,113	0			
08/15/2017	2,000,000	0			
Totals ▶			18(b)	2,881,113	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2,652,684

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 3
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	0	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	1,559,599	714,736	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	714,736	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	714,736	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2,652,684	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1,937,948	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

The A.M. McGregor Home

EIN / PN: 34-0714356 / 001

<u>Date</u>	<u>Amount of Contribution</u>	<u>Plan Year Applied</u>	<u>Effective Interest Rate</u>	<u>Increased Rate for Late Quarterly Installments</u>	<u>Discounted Amount as of 1/1/16</u>
09/23/16	\$752,000.00	2016	6.04%	11.04%	\$716,158.89
07/12/17	\$129,113.00	2016	6.04%	11.04%	\$118,028.57
08/15/17	\$2,000,000.00	2016	6.04%	11.04%	\$1,818,496.42
Totals	\$2,881,113.00				\$2,652,683.88

The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001

Each participant is assumed to retire at his/her Normal Retirement Age as shown on the Schedule SB, Line 22. Any participant who has already reached Normal Retirement Age is assumed to retire at the end of the plan year.

Part V – Statement of Actuarial Assumptions/Methods
The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001
ACTUARIAL ASSUMPTIONS

Actuarial assumptionsMortality

Healthy Participants

* RP-2000 projected to 2023 for annuitants and projected to 2031 for nonannuitants, static optional combined table for small plans, sex distinct.

Disabled Participants

* In accordance with IRS Notice 2008-29, the mortality rates for disabled individuals are the rates specified in Rev. Rul. 96-7.

Rate of Retirement

100% at age 65

Rate of Disability

100% of the Society of Actuaries 1971-1975 LTD experience

Salary Scale

None

Rate of Employee

Based on employees Age and Sex as follows:

Turnover

<u>Age</u>	<u>Male</u>	<u>Female</u>
25	6.4%	12.5%
35	2.5%	3.8%
40	2.0%	3.2%
45	1.4%	2.5%
55	0.7%	1.2%

Provision for Expenses

None, as expenses are assumed to be paid directly by the Plan sponsor

Form of Benefit Payments

Life Annuity

Discount Rates

	<u>PPA</u>	<u>HATFA</u>
** Segment 1	1.35%	4.43%
** Segment 2	4.01%	5.91%
** Segment 3	5.04%	6.65%
Applicable Month	10/1/2015	10/1/2015
FAS 35	4.24%	n/a
Effective Rate	4.24%	6.04%

** The discount segment rates and mortality assumptions are prescribed by the IRC and IRS Regulations.

Actuarial Methods**Actuarial Cost Method**

The actuarial cost method used to determine the actuarial Target Liability and Target Normal cost is the Unit Credit Actuarial Cost Method, as required under IRC Section 430. The actuarial valuation date is the first day of the plan year.

Asset Valuation Method

The average of fair market values of all Trust Investments, plus any accrued but unpaid contributions to the Trust discounted to the Valuation Date. (IRS Notice 2009-22)

Other Facts Relevant To The Valuation Of This Plan**Employee Data**

An employee census as of the Valuation Date was supplied by the Company and included all employees in the Eligible Class. We did not audit the census.

Asset Data

Asset data as of the Valuation Date and contribution amounts and dates were supplied by the Company. We did not audit the asset data.

Changes in Actuarial Assumption or Methods

The valuation interest rates are the rates required per IRC Section 430.

The mortality assumptions used are those mandated by the Internal Revenue Service for this valuation, per IRC Section 430. Since this plan has fewer than 500 participants, we use the combined annuitant / non-annuitant mortality.

Events and Trends Which Have Not Been Taken Into Account

To the best of our knowledge, there has been no event or trend which has not been taken into account and which may require a material change in plan costs or required contribution rates. In addition, no Plan amendments adopted and effective after the valuation date of January 1, 2016 were considered for this Valuation, nor do any exist of which we are aware except statutory CPI increases in maximum benefits and considered compensation.

The A.M. McGregor Home Pension Plan
EIN / PN: 34-0714356 / 001

SUMMARY OF PRINCIPAL PLAN PROVISIONS

(As interpreted for purposes of the Valuation)

<u>Effective Date</u>	The Plan was originally effective October 31, 1965. It was most recently restated January 1, 2011, and amended effective September 15, 2012.
<u>Plan Year Ends</u>	December 31
<u>Cessation of Benefit Accruals</u>	Effective December 31, 2008 benefit accruals were frozen for those employees who are not covered by a collective bargaining agreement. Effective December 31, 2010 benefit accruals were frozen for those employees who are covered by a collective bargaining agreement. The following information applies to the benefits previously accrued.
<u>Participation</u>	The plan covers all full-time personnel who are regularly and permanently employed by the A.M. McGregor Home. Effective January 1, 1990 non-bargaining employees of Amasa Stone are included, and effective January 1, 1996, collective bargaining employees of Amasa Stone were included. Effective December 31, 2008 the plan was closed to participation for those employees not covered by a collective bargaining agreement. Effective December 31, 2010 the plan was closed to participation for those employees covered by a collective bargaining agreement.
<u>Definition of Final Average Monthly Compensation</u>	Final Average Monthly Compensation means the monthly average of his aggregate compensation, as limited by Section 414(s), over the highest 36 consecutive calendar months of employment for benefits earned under the original formula and 60 months for benefits under the revised formula.
<u>Definition of Credited Service</u>	Each person who was an Employee on January 1, 1976, shall receive credit for years of credited service up to such date, computed to the nearest 1/12th year, equal to the credited service with which he had been credited in accordance with the Plan

provisions in effect on December 31, 1975. Each person who is an employee on or after January 1, 1976, shall receive credit for a year of credited service for each Plan Year during which he completes at least 1,000 hours of service. If he completes less than 1,000 hours of service during a Plan Year in which his employment commences, or in which he retires, he shall receive credit for 1/12th year of credited service for each full 83 hours of service. In computing the credited service ratio, a 40-hour work week is assumed for projecting credited service in the final year of employment. Credited Service for Amasa Stone non-union Participants begins no earlier than January 1, 1990. Credited Service for Amasa Stone union participants begins no earlier than January 1, 1991.

Eligibility for Retirement

Normal Retirement

Age 65 and 5 years

Early Retirement

Age 60 and 5 years of credited service.

Disability Retirement

Total and permanent disability after 5 years of credited service. Benefits commence on the first day of the month following the date on which eligibility is attained.

Retirement Benefits

Normal Retirement

A monthly income commencing on the later of age 65 or date of termination of service, equal to 2.22% (1.5% for service beginning July 1, 1998) of the final average three year (five year for benefits calculated under the 1.5% formula) monthly compensation multiplied by years of credited service plus .65% (0% for service beginning 7/1/98) of the final average monthly compensation in excess of \$400, multiplied by years of credited service not in excess of 35 years.

Effective July 1, 1998, the formula was changed to 1.5% of all Compensation times a Final Average Monthly Compensation over 5 years of pay. Benefit accrual is awarded at the 1.5% level for union service from 1/1/91 through 12/31/95.

Early Retirement

A monthly benefit commencing prior to age 65 and payable for life thereafter equal to the Projected Normal Retirement Benefit

multiplied by the ratio of completed years of service (earned as of the Early Retirement Date) to potential years of service if employment continued until the Normal Retirement Date. Payment of this benefit shall be deferred to age 65 or payable at Early Retirement Date but reduced by .65% for each month by which commencement of payment of the benefit precedes the date on which payment of a normal retirement benefit would have commenced, in order to reflect the earlier commencement of income.

Disability Retirement

A monthly benefit commencing after six months from the date of disability equal to an immediate unreduced Early Retirement Benefit as of such date.

Vesting

Fully vested after 5 Years of Service.

Pre-Retirement
Death Benefits

Eligible spouse of vested participants (who have completed an hour of service under the Plan after August 22, 1984) shall receive, commencing at the date the participant would have become eligible to receive early retirement benefits, or immediately if the participant is already eligible, a death benefit equal to 50% of that to which the participant would have been entitled had he (a) survived to become eligible to receive retirement benefits, or immediately if already eligible, with the accrued benefit he had when he died, (b) elected Early Retirement, (c) accepted the spouse's annuity benefit form and (d) died immediately thereafter. All costs of the Pre-Retirement Death Benefit are met by contributions from McGregor.

The A.M. McGregor Home Pension Plan

EIN / PN: 34-0714356 / 001

EXHIBIT II**SHORTFALL AMORTIZATION BASE AS OF JANUARY 1, 2016 (HATFA Basis)**

Target Funding Liability	\$ 17,031,802
Assets	\$ 15,520,390
Prefunding Balance	\$ 8,752
Adjusted Assets	\$ 15,511,638
Shortfall Percentage	91.07%
Carryover Balance	\$ 39,435
2016 Funding Target Shortfall (100% of Target Liability)	\$ 1,559,599
2010 Amortization Base	\$ 236,047
2011 Amortization Base	\$ 895,354
2012 Amortization Base	\$ (741,708)
2013 Amortization Base	\$ 897,430
2014 Amortization Base	\$ (130,857)
2015 Amortization Base	\$ 92,978
2016 Amortization Base	\$ 310,355

The Shortfall Percentage is less than 100%, therefore a Shortfall Amortization base is required.

<u>Date Established</u>	<u>Payment</u>	<u>Annuity Factor</u>	<u>Years Remaining</u>	<u>Balance</u>
1/1/2016	\$ 51,278	6.0524	7	\$ 310,355
1/1/2015	\$ 17,399	5.3438	6	\$ 92,978
1/1/2014	\$ (28,488)	4.5934	5	\$ (130,857)
1/1/2013	\$ 239,149	3.7526	4	\$ 897,430
1/1/2012	\$ (258,027)	2.8745	3	\$ (741,708)
1/1/2011	\$ 457,378	1.9576	2	\$ 895,354
1/1/2010	\$ 236,047	1.0000	1	\$ 236,047
Totals	\$ 714,736			\$ 1,559,599

AGE, SALARY AND SERVICE DISTRIBUTION OF ACTIVE PARTICIPANTS

Attachment to Sch. SB

Line 26 – Schedule of Active Participant Data

The A.M. McGregor Home Pension Plan								
EIN / PN: 34-0714356 / 001								
Attained Age at 1/1/2016	Years of Participation							
	0-4	5-9	10-14	15-19	20-24	25-29	30+	Total
Under 25	1	0	0	0	0	0	0	1
25-29	4	0	0	0	0	0	0	4
30-34	1	4	0	0	0	0	0	5
35-39	3	4	0	0	0	0	0	7
40-44	3	5	1	1	0	0	0	10
45-49	4	0	1	2	1	0	0	8
50-54	4	6	3	0	1	0	1	15
55-59	4	4	2	4	1	2	2	19
60-64	2	7	0	2	3	2	0	16
Over 64	0	4	2	0	0	0	0	6
Total	26	34	9	9	6	4	3	91