

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report	☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)	
B	This return/report is:		
C	If the plan is a collectively-bargained plan, check here.	☒	
D	Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>GE PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>333</u>
		1c	Effective date of plan <u>04/12/1912</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GENERAL ELECTRIC COMPANY</u> <u>44 FARNSWORTH STREET</u> <u>BOSTON, MA 02210</u>	2b	Employer Identification Number (EIN) <u>14-0689340</u>
		2c	Plan Sponsor's telephone number <u>800-432-3450</u>
		2d	Business code (see instructions) <u>335900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/13/2017</u>	<u>MICHAEL J GORMAN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor GENERAL ELECTRIC COMPANY GLOBAL OPERATIONS PO BOX 6024 SCHENECTADY, NY 12301-6024	3b Administrator's EIN 14-0689340 3c Administrator's telephone number 800-432-3450
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 470181
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 74277 6a(2) 60610 6b 198839 6c 160456 6d 419905 6e 40362 6f 460267 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan GE PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL ELECTRIC COMPANY	D Employer Identification Number (EIN) 14-0689340

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

AXA EQUITABLE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	0612	48	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	105634
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	5026
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	5026
d	Total of balance and additions (add lines 7b and 7c(6))	7d	110660
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	7648
	(2) Administration charge made by carrier.....	7e(2)	4508
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	18516
	▶ DIVIDENDS/INTEREST PAID		
	(5) Total deductions	7e(5)	30672
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	79988

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>GE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>GENERAL ELECTRIC COMPANY</u>	D Employer Identification Number (EIN) <u>14-0689340</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>45719819441</u>
b Actuarial value	2b <u>47599154021</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>234800</u> <u>27890303635</u> <u>27890303635</u>
b For terminated vested participants.....	<u>164662</u> <u>8278987855</u> <u>8278987855</u>
c For active participants.....	<u>71227</u> <u>11803833340</u> <u>12159632416</u>
d Total.....	<u>470689</u> <u>47973124830</u> <u>48328923906</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.11</u> %
6 Target normal cost.....	6 <u>1017151255</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/10/2017</u>
	Signature of actuary	Date
<u>LORI BLASDELL</u>	Type or print name of actuary	<u>17-07484</u>
<u>TOWERS WATSON DELAWARE INC.</u>	Firm name	Most recent enrollment number
<u>800 N. GLEBE ROAD</u> <u>ARLINGTON, VA 22203-1808</u>	Address of the firm	<u>703-258-8000</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	64017241	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	64017241	0
10	Interest on line 9 using prior year's actual return of 1.15%	736198	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.30%		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	64753439	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	98.35%
15	Adjusted funding target attainment percentage	15	98.48%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.72%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
		114964639	
12/22/2016	329431358		
09/15/2017	926648155		
		Totals ▶	18(b) 1256079513
		18(c)	114964639

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 1148425132
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21 Discount rate:			
a Segment rates:		1st segment: 4.43%	2nd segment: 5.91%
		3rd segment: 6.65%	☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Part VI	Miscellaneous Items		
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.			27
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0
Part VIII	Minimum Required Contribution For Current Year		
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a 1017151255
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		794523324	131273877
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33 0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)			34 1148425132
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 1148425132
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 1148425132
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)		
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected ☐ 2 plus 7 years ☐ 15 years			
b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011			
42 Amount of acceleration adjustment			42 0
43 Excess installment acceleration amount to be carried over to future plan years			43 0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan GE PENSION PLAN	B Three-digit plan number (PN) ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL ELECTRIC COMPANY	D Employer Identification Number (EIN) 14-0689340

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☐ Yes ☒ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GENERAL ELECTRIC COMPANY

44 FARNSWORTH STREET
BOSTON, MA 02210

14-0689340

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 15	SPON. EMPL.	1434144	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHGATEARINSO, INC.

8000 BAYMEADOWS WAY
JACKSONVILLE, FL 32256

65-1205969

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	1154044	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE, INC.

901 N. GLEBE ROAD
ARLINGTON, VA 22203

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 34	NONE	550229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DATAMATICS GLOBAL SERVICE, INC.

31572 INDUSTRIAL ROAD
SUITE 400
LIVONIA, MI 48150

51-0388254

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	297791	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORNEAU SHEPELL LTD.

115 PERIMETER CENTER PLACE
ATLANTA, GA 30346

52-1883918

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	247516	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VELOCITY PRINT SOLUTIONS

705 CORPORATIONS PARK
SCOTIA, NY 12302

04-3724111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	233958	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG, LLP

515 BROADWAY
ALBANY, NY 12207

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	200000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PINE CLIFF CONSULTING, INC.

945 CONCORD STREET
FRAMINGHAM, MA 01701

52-2380264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	147242	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GENPACT INTERNATIONAL, INC.

42 OLD RIDGEBURY ROAD
1ST FLOOR
DANBURY, CT 06810

98-0442372

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	66750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEANE HOLDINGS, INC.

640 FREEDOM BUSINESS CENTER DRIVE
SUITE 600
KING OF PRUSSIA, PA 19406

46-4526715

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	52560	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CURCIO WEBB, LLC.

610 16TH STREET, SUITE 205
OAKLAND, CA 94612

36-4171366

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	37358	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENT CONSULTING, LLC.

1166 AVENUE OF THE AMERICAS
NEW YORK, NY 10036

61-0736136

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	20000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION, INC.

711 GRAND AVE.
SAN RAFAEL, CA 94901

94-2856521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	14875	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AUTOMATED DATA PROCESSING, LLC.

1851 N RESLER DRIVE, MS-100
EL PASO, TX 79912

13-3036745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	8657	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2016 This Form is Open to Public Inspection.	
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016					
A Name of plan GE PENSION PLAN				B Three-digit plan number (PN) ▶ 333	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 GENERAL ELECTRIC COMPANY				D Employer Identification Number (EIN) 14-0689340	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: GENERAL ELECTRIC PENSION TRUST					
b Name of sponsor of entity listed in (a): GENERAL ELECTRIC COMPANY					
c EIN-PN 14-6015763-001		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45898519305	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule D (Form 5500) 2016 v.160205

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan GE PENSION PLAN	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL ELECTRIC COMPANY	D Employer Identification Number (EIN) 14-0689340	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	926648155
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	45724467299	45898519305
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	45724467299	46825167460

Liabilities

g Benefit claims payable	1g	4586825	5232157
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4586825	5232157

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	45719880474	46819935303
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1256079513	
(B) Participants	2a(1)(B)	114964639	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1371044152
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		3161324522
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		4532368674

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3163813103	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3163813103
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	889060	
(2) Contract administrator fees.....	2i(2)	2902454	
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	264709228	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		268500742
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3432313845

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1100054829
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KPMG LLP**

(2) EIN: **13-5565207**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		90000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4009356. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>GE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GENERAL ELECTRIC COMPANY</u>	D Employer Identification Number (EIN) <u>14-0689340</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>14-6015763</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>2496</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>45.0</u> % Investment-Grade Debt: <u>31.0</u> % High-Yield Debt: <u>3.0</u> % Real Estate: <u>7.0</u> % Other: <u>14.0</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

2016 5500, Schedule H, Line 3a

Plan Name: GE PENSION PLAN

Plan Year Beginning: 01/01/2016

Plan Year Ending: 12/31/2016

Employer Identification Number: 14-0689340

Three-Digit Plan Number: 333

AUDITORS' REPORT

GE PENSION PLAN

Financial Statements

December 31, 2016 and 2015

(With Independent Auditors' Report Thereon)

GE PENSION PLAN

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December 31, 2016 and 2015

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KPMG LLP
515 Broadway
Albany, NY 12207-2974

Independent Auditors' Report

Plan Administrator
GE Pension Plan:

Report on the Financial Statements

We have audited the accompanying financial statements of the GE Pension Plan (the Plan) which comprise the statements of net assets available for plan benefits and of accumulated plan benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for plan benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U. S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Plan as of December 31, 2016 and 2015, and the changes in its financial status for the years then ended, in accordance with U.S. generally accepted accounting principles.

KPMG LLP

Albany, New York
September 11, 2017

GE PENSION PLAN
Statements of Net Assets Available for Plan Benefits
December 31, 2016 and 2015
(in thousands)

	<u>2016</u>	<u>2015</u>
Investments at fair value (notes 3 and 4)		
Plan interest in GE Pension Trust	\$ 45,898,519	\$ 45,724,467
Employer contribution receivable	<u>926,648</u>	<u>—</u>
Net assets available for plan benefits	<u>\$ 46,825,167</u>	<u>\$ 45,724,467</u>

See accompanying notes to financial statements.

GE PENSION PLAN
Statements of Changes in Net Assets Available for Plan Benefits
Years Ended December 31, 2016 and 2015
(in thousands)

	2016	2015
Additions (reductions) to net assets attributed to:		
Investment income allocated from GE Pension Trust (note 3):		
Interest and dividends	\$ 981,246	\$ 983,030
Net appreciation (depreciation) in fair value of investments	2,414,217	(232,481)
Investment management fees and other expenses (note 7)	(234,139)	(213,626)
Employee contributions	114,965	155,011
Employer contributions (note 8)	1,256,080	—
Total additions	<u>4,532,369</u>	<u>691,934</u>
Deductions from plan assets attributed to:		
Benefit payments and employee refunds	3,163,168	3,021,880
Administrative expenses (note 7)	268,501	229,991
Total deductions	<u>3,431,669</u>	<u>3,251,871</u>
Net increase (decrease)	1,100,700	(2,559,937)
Net assets available for plan benefits at:		
Beginning of year	45,724,467	48,284,404
End of year	<u>\$ 46,825,167</u>	<u>\$ 45,724,467</u>

See accompanying notes to financial statements.

GE PENSION PLAN
Statements of Accumulated Plan Benefits
December 31, 2016 and 2015
(in thousands)

	<u>2016</u>	<u>2015</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 26,854,181	\$ 25,750,825
Other participants	<u>16,437,926</u>	<u>16,971,109</u>
	43,292,107	42,721,934
Non-vested benefits	<u>291,342</u>	<u>369,099</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 43,583,449</u></u>	<u><u>\$ 43,091,033</u></u>

See accompanying notes to financial statements.

GE PENSION PLAN
Statements of Changes in Accumulated Plan Benefits
Years Ended December 31, 2016 and 2015
(in thousands)

	<u>2016</u>	<u>2015</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 43,091,033	\$ 41,530,861
Increase (decrease) during the year attributable to:		
Benefits accumulated	762,083	826,290
Increase for interest due to the decrease in the discount period	3,115,353	3,003,543
Benefit payments and employee refunds	(3,163,168)	(3,021,880)
Plan amendments	—	674,462
Changes in actuarial assumptions (note 2(e))	(290,154)	—
Experience losses, net	<u>68,302</u>	<u>77,757</u>
Net increase	<u>492,416</u>	<u>1,560,172</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 43,583,449</u>	<u>\$ 43,091,033</u>

See accompanying notes to financial statements.

GE PENSION PLAN
Notes to Financial Statements
December 31, 2016 and 2015

(1) Description of the Plan

GE Pension Plan (the "Plan") is a contributory defined benefit pension plan for the benefit of eligible employees of General Electric Company (the "Company") and its participating affiliated companies. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan provides benefits to certain U.S. employees of the Company and such affiliates based on the greater of two formulas recognizing: a) a regular pension based on career earnings; or b) a minimum guaranteed pension based on length of service and final average earnings. Benefit provisions are subject to collective bargaining.

Salaried employees who commenced service on or after January 1, 2011, and any employee who commenced service on or after January 1, 2012 are not eligible to participate in the GE Pension Plan, but will participate in a defined contribution retirement plan.

Participating qualified employees are generally entitled to pension benefits (paid monthly) beginning at normal retirement age (65) consisting of a regular pension, and if applicable, an additional pension to provide the minimum guaranteed pension, a Personal Pension Account Annuity, and a Voluntary Pension Account Annuity. The Plan permits early retirement at age 60.

Participating employees were required to contribute to the Plan 3% of their annual compensation in excess of \$100,000 for 2016 and \$80,000 for 2015, if applicable. Employees were also able to voluntarily contribute to the Plan 3% of their first \$100,000 of compensation during 2016 and \$80,000 of compensation during 2015. Required and voluntary contributions of participating employees are 100% vested. Company provided benefits for participating employees are 100% vested upon completion of five years of Pension Qualification Service as defined in the Plan document.

This description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the GE Pension Plan document. Information concerning the Plan, including benefits and vesting provisions, is also included in the Plan handbooks.

The Plan invests its funds in the GE Pension Trust (the "Trust"). On July 1, 2016, the Company completed the sale of GE Asset Management Incorporated ("GEAM"), a wholly owned subsidiary of the Company to State Street Corporation ("State Street"). The net sale proceeds from the transaction of \$347 million were deposited into the Trust in 2016 (see also note 8). In connection with the transaction, Company personnel were appointed as Trustees of the Trust, and State Street Global Advisors ("SSGA"), a division of State Street, and SSGA Funds Management, Inc., an affiliate of State Street, were appointed as investment advisors, providing investment advisory, investment management and related services that GEAM historically provided to the Trust. The investment objectives and policies of the Trust did not change as a result of this transaction. State Street is the primary custodian for Trust assets.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Financial Accounting Standards Board issued Accounting Standards Update No. 2015-07 *Fair Value Measurement (Topic 820) Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* ("ASU 2015-07") effective for plan years beginning after December 15, 2015. ASU 2015-07 permits a reporting entity, as a practical expedient, to measure the fair value of certain investments using the net asset value per share of the investment. The Plan adopted the provisions of ASU 2015-07 in 2016 and prior year amounts have been reclassified to current year presentation.

GE PENSION PLAN
Notes to Financial Statements
December 31, 2016 and 2015

(b) Investments

All Plan investment assets are held in the Trust. The Trust's investments are carried at fair value. See notes 3 and 4 for additional information.

Investment transactions are recorded by the Trust on a trade date basis. Interest income is earned from settlement date and is recognized on an accrual basis. Dividend income is recorded on the ex-dividend date.

Securities for which exchange quotations are readily available are valued at the last sale price, or if no sales occurred on that day, at the quoted bid price. Short-term investments generally maturing within 60 days or less at the time of purchase are valued on the basis of amortized cost, which approximates fair value. Non-publicly traded investments are principally investments in real estate, alternative investment funds and private equity securities. The fair value estimates for these non-publicly traded investments involve subjective judgments and the actual selling price of these investments can only be determined by negotiations between independent third parties in a sales transaction.

Off-balance-sheet financial instruments and commitments are valued at current market prices and rates, and are included in due from brokers and due to brokers, as applicable, on the statements of net assets of the Trust. The net realized and unrealized gains or losses are included in net appreciation (depreciation) in value of investments in the statements of changes in net assets of the Trust. Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they principally trade. Forward foreign currency contracts are valued at the closing market price.

Investment income and related expenses, including interest and dividend income, net realized gains (losses) on sale and unrealized appreciation (depreciation) in value of investments, is allocated by the Trust to the Plan based upon the Plan's percentage of Trust net assets at the beginning of each month.

(c) Fair Value Measurements

For financial assets and liabilities, fair value is the price the Trust would receive to sell an asset or pay to transfer a liability in an orderly transaction with a market participant at the measurement date. In the absence of active markets for the identical assets or liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date.

Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our market assumptions. Preference is given to observable inputs. These two types of inputs create the following fair value hierarchy:

Level 1 - Quoted prices for identical investments in active markets.

Level 2 - Quoted prices for similar investments in active markets; quoted prices for identical or similar investments in markets that are not active; and model-derived valuations whose significant value drivers are observable.

Level 3 - Significant inputs to the valuation model are unobservable.

The Company maintains policies and procedures to value investments using the best and most relevant data available. Independent pricing vendors are used to assist in valuing certain investments. In addition, the Company performs reviews through assessment of the inputs in the determination of valuation for a representative sample of direct investments in private equity securities and real estate investments to assess reasonableness of the valuations.

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The following section describes the valuation methodologies used to measure Trust investments at fair value.

When available, quoted market prices are used to determine fair value of investment securities, and they are included in Level 1. Level 1 securities primarily include publicly traded equity securities.

When quoted market prices are unobservable, pricing information is obtained from independent pricing vendors. The pricing vendors use various pricing models for each asset class that are consistent with what other market participants would use. The inputs and assumptions to the model of the pricing vendors are derived from market observable sources including: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and other market-related data. Since many fixed income securities do not trade on a daily basis, the methodology of the pricing vendors use available information as applicable such as benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing. The pricing vendors consider available market observable inputs in determining the evaluation for a security. Thus, certain securities may not be priced using quoted prices, but rather determined from market observable information. These investments are included in Level 2 and primarily comprise the portfolio of corporate fixed income, and government, mortgage and asset-backed securities. In infrequent circumstances, pricing vendors may provide valuations that are based on significant unobservable inputs, and in those circumstances the investment securities are classified in Level 3.

Private equity security valuations are reviewed at the end of each reporting period utilizing available market data to determine whether or not any fair value adjustments are necessary. The market data includes recent transactions in the same or similar instruments, completed or pending third-party transactions in the underlying investment or comparable issuers. Unobservable inputs include company specific fundamentals and other third-party transactions in that security.

Real estate investments are valued using discounted cash flow techniques on estimated future cash flows generated by the property, market analysis and sales comparison information. Cash flow estimates are based on current market estimates that reflect current and projected lease profiles and available industry information about expected trends in rental, occupancy, and capitalization rates.

Closing prices for derivatives, which are traded either on exchanges or liquid over-the-counter markets are included in Level 1.

Trust securities that are valued using techniques other than market quotations, particularly securities that are "fair valued," are subject to valuation risk. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Annually, the Company conducts a review of the primary pricing vendor to validate that the inputs used in that vendor's pricing process are deemed to be market observable as defined in the standard. While the Company is not provided access to proprietary models of the vendor, the Company's review has included on-site walkthroughs of pricing processes, methodologies and control procedures for each asset class for which prices were provided. The Company's review also includes an examination of the underlying inputs and assumptions for a sample of individual securities across asset classes, credit rating levels and various durations. The Company believes that the prices received from the pricing vendor are representative of prices that would be received to sell the assets at the measurement date (exit price).

The Company may use non-binding broker quotes as its primary basis for valuation when there is limited, or no, relevant market activity for a specific instrument or for other instruments that share similar characteristics. The Company has not adjusted the prices obtained from the brokers. Investment securities priced using non-binding broker quotes are included in Level 3. As is the case with the primary pricing vendor, third-party brokers do not provide access to their proprietary valuation models, inputs and assumptions.

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Investments in private equity, real estate and collective funds held by the Trust, are generally valued using the net asset value ("NAV") per share as a practical expedient for fair value provided certain criteria are met. The NAVs are determined based on the fair values of the underlying investments in the funds. Investments that are measured at fair value using the NAV as a practical expedient are no longer classified in the fair value hierarchy.

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(e) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that will be required under the Plan's provisions based on the employees' contributions, compensation and service through year-end. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable as a result of retirement, death, disability and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by independent actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the valuations as of December 31, 2016 and 2015 were: (a) expected mortality rates of participants based on mortality tables adjusted for the demographic characteristics of the participants; (b) average assumed retirement age of approximately age 63; and (c) interest discount assumption of 7.5%. The assumption changes in 2016 are primarily due to updates to the mortality assumptions.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue indefinitely. If the Plan was expected to be completely terminated, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

(f) Benefit Payments

Benefit payments to participants are recorded when paid.

(g) Reclassification

Certain prior year amounts have been reclassified to conform to current year presentation.

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(3) Summary of Trust Financial Information

- (a) The Plan's net assets are invested solely in the Trust which has been established to receive employer and employee contributions, invest or reinvest such sums, and pay benefits in accordance with specific provisions for participating plans.
- (b) The Plan's net investment in the Trust represented 94.53% and 95.42% of Trust net assets as of December 31, 2016 and 2015, respectively. The net assets and changes in net assets of the Trust follow.

Net Assets:	December 31,	
	2016	2015
	(in thousands)	
Assets:		
Investments (note 4):		
Public equity securities (a)	\$ 22,365,245	\$ 22,569,123
Fixed income securities (a)	16,096,046	14,579,554
Private equity securities (a)	4,752,325	5,119,966
Real estate (a)	3,431,806	3,339,548
Other	2,300,670	2,415,878
Total investments	48,946,092	48,024,069
Cash	23,255	17,095
Receivables:		
Due from brokers	190,451	119,080
Income receivable	133,689	145,033
Other receivables	29,746	29,830
Total receivables	353,886	293,943
Total assets	49,323,233	48,335,107
Liabilities:		
Due to brokers	669,174	358,389
Accounts payable and accrued expenses	98,044	56,306
Total liabilities	767,218	414,695
Net assets of the Trust	<u>\$ 48,556,015</u>	<u>\$ 47,920,412</u>

- (a) Includes direct investments and investment funds.

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Notes to Financial Statements
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Changes in Net Assets:	Years Ended December 31,	
	2016	2015
	(in thousands)	
Investment income:		
Interest and dividend income	\$ 1,033,975	\$ 1,026,496
Net appreciation (depreciation) in value of investments:		
Public equity securities	1,420,694	(472,009)
Fixed income securities	519,048	(708,958)
Private equity securities	321,109	668,172
Real estate	311,378	349,556
Other	(27,232)	(101,082)
Total net appreciation (depreciation)	2,544,997	(264,321)
Investment management fees and other expenses	(246,898)	(223,693)
Transfers in:		
Affiliate plans	400,554	815,213
Employee contributions	115,775	156,039
Employer contributions	386,431	17,401
Transfers out:		
Benefit payments and employee refunds	(3,311,365)	(3,115,780)
Administrative expenses	(287,866)	(239,557)
Net increase (decrease)	635,603	(1,828,202)
Net assets of the Trust at:		
Beginning of year	47,920,412	49,748,614
End of year	\$ 48,556,015	\$ 47,920,412

(c) Investments

The Trust invests in U.S. equities, international equities, fixed income securities, private equity securities, real estate, partnerships, and certain other assets. Due to risks associated with certain investments, it is reasonable to expect that changes in the value of investments will occur (including in the near term) and that such changes could materially affect the Trust's investments.

According to the statute, the aggregate holdings of all qualifying employer securities (e.g. General Electric Company common stock) and qualifying employer real property may not exceed 10% of the fair value of trust assets at the time of purchase. General Electric Company securities represented 2.1% and 3.7% of Trust net assets at December 31, 2016 and 2015, respectively.

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(d) Financial Instruments with Off-Balance-Sheet Risk

In the normal course of business, the Trust enters into transactions in various financial instruments with off-balance-sheet risk. These financial instruments involve varying degrees and types of risks, including credit and market risks, which may be in excess of the amounts recognized in the net assets of the Trust.

Credit risk represents the potential loss to the Trust due to possible nonperformance by obligors and counterparties of the terms of their contracts. Counterparty credit risk (the risk that counterparties will default and not make payments to the Trust according to the terms of the applicable agreements) are managed on an individual counterparty basis. There are provisions in the Trust's master agreements that require counterparties to post collateral (typically cash or U.S. Treasury Securities) from time to time depending on stated conditions, for example when the Trust's receivable due from that counterparty, measured at current market value, exceeds a specified limit.

Where there are agreements to net derivative exposures with a counterparty, exposures with that counterparty are netted and applied to the value of collateral posted to the Trust to determine the net exposure. These net exposures are actively monitored against defined limits and appropriate actions are taken in response, including requiring additional collateral. Market risk represents the potential loss to the Trust due to the decrease in the value of an off-balance-sheet financial instrument caused primarily by changes in interest rates or foreign exchange rates, or a combination thereof.

Forward contracts and futures represent agreements to purchase or sell securities, money market instruments or foreign currencies at a future date and at a specified price. Short sells represent commitments to purchase securities at a future date. Options give the holder the right, but not the obligation, to purchase or sell securities at a future date and at a specified price. Both credit and market risks exist with respect to forward contracts. Market risk exists with respect to futures, short sells and options. These positions are carried at current market value, and the unrealized gain or loss is included in due to brokers and due from brokers in the Trust's statements of net assets. Financial futures are marked to market and settled with the broker on a daily basis. With futures contracts, there is minimal counterparty credit risk to the Trust since futures contracts are exchange traded and the exchange's clearinghouse, as counterparty to all traded futures, guarantees the futures against default. The Trust does not anticipate that losses, if any, as a result of credit or market risk would materially affect the net asset position of the Trust. The Trust, to a limited extent, enters into transactions involving other financial instruments and commitments as an integral part of the overall management of the investment portfolio. The Trust has elected to offset the fair value amounts recognized for receivables and payables for derivative positions executed with the same counterparty under the same master netting agreement.

The Trust had unfunded commitments of \$2,790 million and \$2,988 million as of December 31, 2016 and 2015, respectively, related to investments in private equity and real estate partnerships.

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Notes to Financial Statements
December 31, 2016 and 2015

The derivative contracts entered into by the Trust summarized by primary risk exposure as noted below in the statement of net assets of the Trust as of December 31, 2016 follow.

(in thousands)	Asset Derivative Fair Value	Liability Derivative Fair Value
<u>Derivatives classified in Other investments:</u>		
Options, equity	\$ 223	\$ 17
Options, foreign currency	19,166	—
Swaps	—	9,263
<u>Derivatives classified in Due from brokers or Due to brokers:</u>		
Futures:		
Equity index	582	787
Fixed income	625	517
Forwards, foreign currency	115,978	42,682
Swaps	—	320

The effects of derivative instruments classified in the net appreciation (depreciation) in the value of other investments on the statement of changes in net assets of the Trust for the year ended December 31, 2016 are shown below.

(in thousands)	Total Notional/Cost Amount of Derivative Contracts		Realized Gain or (Loss) on Derivatives Recognized in Income	Change in Unrealized Appreciation/ (Depreciation) on Derivatives Recognized in Income
Derivatives	Purchased	Sold		
Options	\$ 65,968	\$ 20,101	\$ (57,872)	\$ 17,694
Rights	2,175	4,908	—	—
Futures	319	298	18,543	(6,651)
Forwards, foreign currency	(1,005,245)	9,116,128	115,849	22,668
Swaps	5,549,841	5,500,631	(49,478)	19,230

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The derivative contracts entered into by the Trust summarized by primary risk exposure as noted below in the statement of net assets of the Trust as of December 31, 2015 follow.

(in thousands)	Asset Derivative Fair Value	Liability Derivative Fair Value
<u>Derivatives classified in Other investments:</u>		
Options, equity	\$ —	\$ 1,751
Options, foreign currency	15,433	—
<u>Derivatives classified in Due from brokers or Due to brokers:</u>		
Futures:		
Equity index	—	114
Fixed income	1,038	1,006
Forwards, foreign currency	45	50,583

The effects of derivative instruments classified in the net appreciation (depreciation) in the value of other investments on the statement of changes in net assets of the Trust for the year ended December 31, 2015 are shown below.

(in thousands)	Total Notional/Cost Amount of Derivative Contracts		Realized Gain or (Loss) on Derivatives Recognized in Income	Change in Unrealized Appreciation/ (Depreciation) on Derivatives Recognized in Income
Derivatives	Purchased	Sold		
Options	\$ 81,687	\$ 41,492	\$ (19,851)	\$ (26,513)
Rights	2,458	1,452	355	(124)
Warrants	70	—	—	(70)
Futures	19,692,164	19,718,594	20,613	2,375
Forwards, foreign currency	1,254,047	1,240,589	67,912	12,447
Swaps	172,924	129,553	16,781	(28,225)

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(4) Fair Value Measurements

The Trust's investments measured at fair value on a recurring basis at December 31, 2016 follow.

	Level 1	Level 2	Level 3	Total
<u>Investments:</u>	(in thousands)			
Public equity securities				
U.S. equity securities	\$ 10,210,751	\$ —	\$ —	\$ 10,210,751
Non-U.S. equity securities	6,169,267	—	2,668	6,171,935
Fixed income securities				
Fixed income and cash investment funds	—	1,123,073	—	1,123,073
U.S. corporate (a)	—	5,556,066	—	5,556,066
Non-U.S. corporate	—	810,573	—	810,573
Residential mortgage-backed	—	1,053,630	26	1,053,656
U.S. government and federal agency	—	2,815,123	—	2,815,123
Other debt securities (b)	—	678,463	1,580	680,043
Private equity securities	—	—	679,136	679,136
Real estate	—	—	1,964,073	1,964,073
Other (c)	18,814	(8,705)	—	10,109
	<u>\$ 16,398,832</u>	<u>\$ 12,028,223</u>	<u>\$ 2,647,483</u>	<u>31,074,538</u>

Investments measured at net asset value (d):

Fixed income and cash investment funds	4,057,512
U.S. equity securities investment funds	2,621,669
Non-U.S. equity securities investment funds	3,360,890
Private equity investment funds	4,073,189
Hedge funds	2,290,561
Real estate investment funds	1,467,733
Total investments, at fair value	<u>\$ 48,946,092</u>

Other assets:

Derivatives (e)	<u>\$ 1,207</u>	<u>\$ 115,978</u>	<u>\$ —</u>	<u>\$ 117,185</u>
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Other liabilities:

Derivatives (e)	<u>\$ 1,304</u>	<u>\$ 43,002</u>	<u>\$ —</u>	<u>\$ 44,306</u>
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- (a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
- (b) Primarily represented investments in state and municipal debt, non-U.S. government bonds and commercial mortgage-backed securities.
- (c) Substantially all represented options and swaps.
- (d) In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for plan benefits.
- (e) Primarily represents futures and forwards.

There were no significant transfers between the fair value levels during 2016. Transfers between fair value levels are considered to occur at the beginning of the period.

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The Trust's investments measured at fair value on a recurring basis at December 31, 2015 follow.

	Level 1	Level 2	Level 3	Total
	(in thousands)			
<u>Investments:</u>				
Public equity securities				
U.S. equity securities	\$ 10,903,924	\$ —	\$ —	\$ 10,903,924
Non-U.S. equity securities	6,787,348	—	2,811	6,790,159
Fixed income and cash investment funds				
Fixed income and cash investment funds	226,497	225,072	—	451,569
U.S. corporate (a)	—	5,708,649	—	5,708,649
Non-U.S. corporate	—	821,123	—	821,123
Residential mortgage-backed	—	957,039	45	957,084
U.S. government and federal agency	—	2,391,863	—	2,391,863
Other debt securities (b)	—	1,205,211	1,851	1,207,062
Private equity securities	—	—	606,761	606,761
Real estate	—	—	2,028,363	2,028,363
Other (c)	—	13,684	(28,226)	(14,542)
	<u>\$ 17,917,769</u>	<u>\$ 11,322,641</u>	<u>\$ 2,611,605</u>	<u>31,852,015</u>

Investments measured at net asset value (d):

Fixed income and cash investment funds	3,042,203
U.S. equity securities investment funds	2,140,798
Non-U.S. equity securities investment funds	2,734,242
Private equity investment funds	4,513,205
Hedge funds	2,430,421
Real estate investment funds	1,311,185
Total investments, at fair value	<u>\$ 48,024,069</u>

Other assets:

Derivatives (e)	<u>\$ 1,038</u>	<u>\$ 45</u>	<u>\$ —</u>	<u>\$ 1,083</u>
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Other liabilities:

Derivatives (e)	<u>\$ 1,120</u>	<u>\$ 50,583</u>	<u>\$ —</u>	<u>\$ 51,703</u>
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- (a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
- (b) Primarily represented investments in state and municipal debt, non-U.S. corporate bonds, non-U.S. government bonds and commercial mortgage-backed securities.
- (c) Substantially all represents options and swaps.
- (d) In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for plan benefits.
- (e) Primary represents futures and forwards.

There were no significant transfers between level 1 and level 2 during 2015. Transfers between fair value levels are considered to occur at the beginning of the period.

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The changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2016 follow.

	January 1, 2016	Net realized gains (losses)	Net unrealized gains (losses)	Purchases	Sales	Transfers into (out of) Level 3 (a)	December 31, 2016
				(in thousands)			
Fixed income securities							
Residential							
mortgage-backed	\$ 45	\$ —	\$ 156	\$ —	\$ (175)	\$ —	\$ 26
Other debt securities	1,851	68	(318)	863	(1,009)	125	1,580
Non-U.S. equity securities	2,811	(3,384)	4,392	49	(1,200)	—	2,668
Private equity securities	606,761	(7,884)	39,131	109,209	(68,060)	(21)	679,136
Real estate	2,028,363	96,727	106,255	298,457	(565,729)	—	1,964,073
Other	(28,226)	(34,113)	28,226	3,326,730	(3,292,617)	—	—
	<u>\$ 2,611,605</u>	<u>\$ 51,414</u>	<u>\$ 177,842</u>	<u>\$ 3,735,308</u>	<u>\$ (3,928,790)</u>	<u>\$ 104</u>	<u>\$ 2,647,483</u>

(a) Transfers in and out of Level 3 are considered to occur at the beginning of the period.

The changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2015 follow.

	January 1, 2015	Net realized gains (losses)	Net unrealized gains (losses)	Purchases	Sales	Transfers into (out of) Level 3 (a)	December 31, 2015
				(in thousands)			
Fixed income securities							
U.S. corporate	\$ 1,916	\$ 36	\$ (4)	\$ —	\$ (1,085)	\$ (863)	\$ —
Residential							
mortgage-backed	1,211	(2,963)	2,847	—	(1,050)	—	45
Other debt securities	3,717	(4,833)	8,580	1,406	(6,678)	(341)	1,851
Non-U.S. equity securities	—	(653)	(3,340)	3,783	(2,999)	6,020	2,811
Private equity securities	666,503	56,847	(55,819)	192,175	(252,945)	—	606,761
Real estate	2,056,243	61,014	248,685	297,028	(685,619)	51,012	2,028,363
Other	—	5,773	(28,226)	750,328	(756,101)	—	(28,226)
	<u>\$ 2,729,590</u>	<u>\$ 115,221</u>	<u>\$ 172,723</u>	<u>\$ 1,244,720</u>	<u>\$ (1,706,477)</u>	<u>\$ 55,828</u>	<u>\$ 2,611,605</u>

(a) Transfers in and out of Level 3 are considered to occur at the beginning of the period. The transfers into level 3 are primarily due to the movement of certain assets into real estate and non-U.S. equity securities.

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Notes to Financial Statements
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Information related to the significant unobservable inputs used in the valuation of Level 3 investments as of December 31, 2016 follows.

(in thousands)

Investment	Fair Value December 31, 2016	Valuation technique	Unobservable input (b) (c)	Weighted average	Range of unobservable inputs
Private equity	\$ 68,024	Market comparables	EBITDA multiple	11.5X	7.9X - 12.4X
			Book value multiple	.7X	.7X
			Revenue	22.1X	1.0X - 36.8
	111,565	Private transaction	EBITDA multiple	9.2X	9.2X
			Recent acquisitions	N/A	N/A
			Recent financing	N/A	N/A
	38,005	Income approach	Discount rate	10.7%	10.0% - 30.0%
Real estate	1,701,943	Discounted cash flow	Capitalization rate	6.23%	4.75% - 9.25%
			Discount rate	7.32%	6.50%-10.25%
Other (a)	727,946	Other	Other	N/A	N/A
Total	<u>\$ 2,647,483</u>				

- (a) Fair value measurements classified as Other are assets from the above investment types that were individually insignificant and utilize a number of different unobservable inputs.
- (b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.
- (c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

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Information related to the significant unobservable inputs used in the valuation of Level 3 investments as of December 31, 2015 follows.

(in thousands)

Investment	Fair Value December 31, 2015	Valuation technique	Unobservable input (b) (c)	Weighted average	Range of unobservable inputs
Private equity	\$ 123,542	Market comparables	EBITDA multiple	11.2X	7.0X - 14.8X
			Book value multiple	.8X	.8X
	83,617	Private transaction	EBITDA multiple	9.1X	9.1X
			Recent acquisitions	N/A	N/A
	22,317	Income approach	Discount rate	13.7%	10.0% - 30.0%
Real estate	1,508,040	Discounted cash flow	Capitalization rate	6.4%	5.0% - 8.5%
			Discount rate	7.5%	6.5% - 10.0%
Other (a)	874,089	Other	Other	N/A	N/A
Total	<u>\$ 2,611,605</u>				

- (a) Fair value measurements classified as Other are assets from the above investment types that were individually insignificant and utilize a number of different unobservable inputs.
- (b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.
- (c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

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(5) Related Party Transactions (Parties-in-Interest)

As described in Note 7, the Plan paid certain expenses related to Plan operations and investment activity to various service providers who are parties in interest under ERISA, including KPMG LLP, the auditor of the Plan's financial statements.

(6) Tax Status

The Internal Revenue Service has notified the Company by a letter dated March 14, 2014, that the Plan is qualified under the appropriate sections of the Internal Revenue Code ("IRC") and that the related trust is tax-exempt. Although the Plan has been amended and restated since receiving the determination letter, the Plan administrator and the Plan's counsel believe that the Plan's current design and operations comply in all material respects with the applicable requirements of the IRC, and that the letter remains valid.

The Plan satisfies the non-discrimination requirements of IRC sections 401(a)(4) and 410(b). To the extent the Trust recognizes any "unrelated business taxable income" as defined in Sections 512 through 514 of the IRC, the Trust is required to pay tax on any such income. For the years ended December 31, 2016 and 2015, the Trust recorded a current income tax benefit of \$2.4 million and an income tax provision of \$5.3 million, respectively. For the years ended December 31, 2016 and December 31, 2015, the Trust recorded no deferred tax liabilities.

U.S. generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. For the years ended December 31, 2016 and 2015, the Plan has not recognized a tax liability (or asset) related to uncertain tax positions.

The Plan is subject to routine audits by taxing jurisdictions and its administrator believes it is no longer subject to income tax examinations for years prior to 2013.

(7) Expenses

Pursuant to the Plan document, the Plan incurs certain administrative expenses and the Plan's proportionate share of other Trust expenses. Administrative expenses consist primarily of premiums paid to the Pension Benefit Guaranty Corporation ("PBGC"), direct recordkeeping and transaction processing costs. The Plan's proportionate share of the other Trust expenses is primarily associated with investment management fees.

Expenses for the Plan for the years ended December 31, 2016 and 2015 follow.

	2016	2015
	(in thousands)	
Administrative expenses	\$ 268,501	\$ 229,991
Investment management fees and other expenses	234,139	213,626
Total expenses	<u>\$ 502,640</u>	<u>\$ 443,617</u>

GE PENSION PLAN
Notes to Financial Statements
December 31, 2016 and 2015

(8) Funding

It is the Company's policy to contribute amounts sufficient to meet minimum funding requirements as set forth in employee benefit and tax laws plus such additional amounts as the Company may determine to be appropriate. Although the Company was not required to make contributions during 2016 and 2015, as disclosed in note 1, in connection with the sale of GEAM, net sale proceeds of \$330 million were contributed to the Plan in December 2016. The Company will contribute \$927 million in 2017 for the 2016 plan year and \$790 million in 2017 for the 2017 plan year.

Present employees accumulated contributions at December 31, 2016 and 2015 were \$1,604 million and \$1,856 million, respectively, including interest credited at rates provided under the Plan.

(9) Plan Termination

Although the Company has not expressed any intent to do so, it has the right to terminate the Plan in accordance with the Plan provisions and the provisions set forth in ERISA.

In the event of complete Plan termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in a prescribed order starting with benefits attributable to employee contributions.

Additionally, certain benefits under the Plan are insured by the PBGC, a U.S. government agency, if the Plan so terminates. Generally, the PBGC guarantees most vested normal retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants will receive their benefits should the Plan so terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and level of benefits guaranteed by the PBGC. There is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2017, that ceiling, which is adjusted periodically, is \$5,369 per month.

GE PENSION PLAN
Notes to Financial Statements
December 31, 2016 and 2015

(10) Reconciliation of Financial Statements to Form 5500

A reconciliation of net assets available for plan benefits per the financial statements to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

	December 31,	
	2016	2015
	(in thousands)	
Net assets available for benefits per the financial statements	\$ 46,825,167	\$ 45,724,467
Less: Benefit obligations currently payable	5,232	4,587
Net assets available for benefits per Form 5500	<u>\$ 46,819,935</u>	<u>\$ 45,719,880</u>

A reconciliation of benefit payments and employee refunds to participants per the financial statements to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

	Years Ended December 31,	
	2016	2015
	(in thousands)	
Benefit payments and employee refunds to participants per the financial statements	\$ 3,163,168	\$ 3,021,880
Add: Amounts currently payable at the end of the year	5,232	4,587
Less: Amounts currently payable at the beginning of the year	4,587	4,520
Benefit payments and employee refunds to participants per Form 5500	<u>\$ 3,163,813</u>	<u>\$ 3,021,947</u>

Amounts currently payable to or for participants are recorded on the Form 5500 for benefits claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

(11) Subsequent Events

Subsequent events after the statement of net assets available for plan benefits through September 11, 2017, the date the financial statements were issued, have been evaluated in the preparation of the financial statements.

SCHEDULE SB ATTACHMENTS

4. Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2016

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	1		29	64,993	6		0		0		0		0		0		0		0	
25 - 29	7		885	81,122	1,060	87,356	5		1		0		0		0		0		0	
30 - 34	14		857	85,441	3,284	95,860	719	114,154	2		0		0		0		0		0	
35 - 39	16		875	94,146	3,473	104,677	2,581	118,859	529	124,780	2		0		0		0		0	
40 - 44	12		836	102,560	3,429	111,291	3,025	122,960	1,472	130,965	296	118,875	9		0		0		0	
45 - 49	8		743	97,901	3,314	111,154	3,350	123,304	1,934	136,343	1,191	132,633	769	121,295	18		0		0	
50 - 54	4		597	97,070	3,127	107,098	3,112	118,203	2,044	133,892	1,291	128,399	2,091	127,632	770	134,464	32	99,758	0	
55 - 59	4		500	90,785	2,718	101,872	2,779	111,439	1,588	124,029	1,085	114,389	1,933	116,796	2,132	128,470	2,138	109,752	89	92,316
60 - 64	1		233	89,516	1,461	98,338	1,441	104,470	663	116,095	402	114,508	570	117,801	613	122,910	1,037	122,862	455	111,198
65 - 69	1		38	84,320	352	98,050	362	101,431	149	119,008	51	116,959	95	125,511	81	122,109	151	129,248	184	119,177
70 & Over	0		3		29	91,168	26	86,245	9		3		6		4		6		15	

Plan Name: GE Pension Plan
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 Plan Sponsor: General Electric
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6. Schedule SB, Part IV Statement of Actuarial Assumptions/Methods

Plan Sponsor General Electric Company

EIN/PN 14-0689340/333

Economic Assumptions

Interest rate basis:

Applicable month	September
Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
First segment rate	4.43%	1.34%
Second segment rate	5.91%	4.03%
Third segment rate	6.65%	5.06%
Effective interest rate	6.11%	4.36%

Compensation Increases

For purposes of determining the target normal cost and the additional funding target for maximum deductible contribution purposes, compensation for each wage class is assumed to increase according to the following schedule:

	2015	2016	2017	2018	2019	2020 and later
Salaried Exempt	3.2%	3.5%	3.5%	3.5%	3.75%	3.75%
Non-Exempt Clerical	3.2%	3.5%	3.5%	3.5%	3.75%	3.75%
Non-Exempt MSDS	2.0%	2.0%	3.0%	2.0%	2.0%	3.75%
Hourly	2.0%	2.0%	3.0%	2.0%	2.0%	3.75%

Future Increases in Social Security

For purposes of determining target normal cost and the additional funding target for maximum deductible contribution purposes, the National Average Wage Index is assumed to increase by 3.00% per annum.

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Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC Section 415. Plan compensation is limited to the maximum presently allowed under IRC Section 401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Administrative Expenses

The amount included for administrative expenses is \$270,000,000, as provided by GE on June 21, 2016 and updated to include an estimate of the 2016 PBGC variable rate premium. The estimate is based on GE's expectation of expenses for PBGC premiums, actuarial fees and costs associated with the delivery of benefits during 2016.

Other Economic Assumptions

PPA Interest Credits for 2016	2.17%
PPA Interest Credits for 2017 & later	5.25%
VPA Interest Credits for 2016	2.36%
VPA Interest Credits for 2017 & later	5.50%
Interest Credits on Pre-1989 Employee Contributions	5.00%

PPA Conversion Basis: 6.25% and the mortality table specified in IRS Notice 2015-53.

Demographic Assumptions

Inclusion Date

The valuation date coincident with or next following the date on which the employee becomes a participant.

New or Rehired Employees

It was assumed that there will be no new or rehired employees.

Mortality

For healthy participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

For those who became disabled before 1995, the disabled life mortality tables required by the IRS are used. For those who become disabled after 1994, the same mortality tables for non-disabled individuals are used.

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Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

a. Legacy Participants

Age Nearest Birthday	Assumed Annual Retirement Rate
59	.100
60	.240
61	.240
62	.300
63	.250
64	.250
65	.400
66	.400
67	.300
68	.300
69	.400
70	1.000

The rate for employees eligible to receive supplemental retirement benefits for retiring by June 30, 2019 is increased to .50 in the first year of eligibility for these benefits. The rates are multiplied by .50 for each age between 59 and 64 at which an employee is projected to have less than 10 years of service.

0.75% of employees meeting the required age and service are assumed to be affected by a qualifying job loss which would make such employees eligible for certain GEPP benefits under the plan's long-service security provisions.

75% of terminated vested participants are assumed to retire at age 60 and 25% are assumed to retire at age 62.

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b. New Plan Participants

Age Nearest Birthday	Assumed Annual Retirement Rate Based on Earliest Unreduced Retirement Age			
	<u>62</u>	<u>63</u>	<u>64</u>	<u>65</u>
59	.0150	.0225	.0285	.0300
60	.0500	.0750	.0950	.1000
61	.0200	.0300	.0380	.0400
62	.3000	.1200	.1500	.1600
63	.2500	.3500	.1500	.1600
64	.2500	.2500	.3500	.2500
65	.4000	.4000	.4000	.4000
66	.4000	.4000	.4000	.4000
67	.3000	.3000	.3000	.3000
68	.3000	.3000	.3000	.3000
69	.4000	.4000	.4000	.4000
70	1.0000	1.0000	1.0000	1.0000

The rates are multiplied by .50 for each age between 59 and 64 at which an employee is projected to have less than 10 years of service.

0.75% of employees meeting the required age and service are assumed to be affected by a qualifying job loss which would make such employees eligible for certain GEPP benefits under the plan's long-service security provisions.

75% of terminated vested participants are assumed to retire at age 60 and 25% are assumed to retire at age 62.

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Disability Rates

Rates varying by sex, salary class, and age based on DP-85 Table. (Salaried males: 62.5% of Class 1 male rates. Hourly males: 125% of Class 1 male rates. Salaried females: 62.5% of Class 1 female rates. Hourly females: 110% of Class 1 female rates.) Sample rates are shown below:

Salaried Employees		
Age Nearest Birthday	Males	Females
25	.000232	.000279
30	.000294	.000475
35	.000416	.000810
40	.000694	.001269
45	.001201	.001935
50	.002119	.003166
55	.004213	.005622
60	.007491	.007197
65	.010394	.008075
Hourly Employees		
Age Nearest Birthday	Males	Females
25	.000463	.000490
30	.000588	.000836
35	.000832	.001425
40	.001388	.002233
45	.002400	.003405
50	.004238	.005572
55	.008425	.009895
60	.014982	.012667
65	.020788	.014212

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Representative Termination Rates not Due to Disability, Retirement or Mortality

GEPP withdrawal rates reflect a select and ultimate assumption by wage class. The select rates are used for participants who have earned less than five years of Pension Benefit Service (PBS). The ultimate rates are used for participants who have earned at least five years of PBS and change once a participant has earned at least twenty-five years of PBS.

i. Select Rates

	PBS	Salaried Exempt	Salaried Non-Exempt	Hourly
Less than 1		.1600	.2800	.1600
1		.1600	.2000	.1150
2		.1540	.1600	.1000
3		.1380	.1300	.0900
4		.1180	.1200	.0900

ii. Ultimate Rates – Pension Benefit Service between 5 and 25 years

Age	Salaried Exempt	Salaried Non-Exempt	Hourly
25	.1082	.1614	.0605
30	.1040	.1315	.0551
35	.0961	.1050	.0504
40	.0840	.0755	.0455
45	.0645	.0645	.0360
50	.0620	.0620	.0360
55	.0620	.0620	.0360
60	.0000	.0000	.0000

iii. Ultimate Rates – Pension Benefit Service of 25 years or more

Age	Salaried Exempt	Salaried Non-Exempt	Hourly
40	.0247	.0248	.0194
45	.0190	.0211	.0152
50	.0182	.0203	.0138
55	.0182	.0203	.0111
60	.0000	.0000	.0000

Rates above are before adjustment for long-service security decrement, if any, described in Retirement Rates.

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Unpredictable Contingent Event Benefits

The Funding Target includes \$0 of additional liability for anticipated early retirements under the SERO plan provisions available for eligible retirements on or before July 1, 2019, based on the information available as of the valuation date.

Spouse Assumptions

Where spouse date of birth not in data, female spouse is assumed to be two years younger than male. In addition, the following assumptions are made for active and terminated vested employees.

	Male	Female
% Married	85%	45%
% Electing Spouse Option	70%	50%

VPA Participation Rate

The VPA participation rate varies by wage class as outlined below:

Legacy Participants

Hourly Employees	25%
Non-exempt Employees	30%
Exempt Employees	35%

New Plan Participants

Hourly Employees	20%
Non-exempt Employees	25%
Exempt Employees	30%

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PPA/VPA Forms of Payment

The assumptions for PPA/VPA form of payment election are outlined below.

For an active or terminated vested participant assumed to elect an annuity form of payment, the annuity is assumed to be paid based on the normal form of payment and the spouse assumption noted above.

Active Participants

Decrement <u>Type</u>	Age <u>at Decrement</u>	PPA/VPA Form of Payment <u>% Electing</u>
Retirement	All	30% Immediate Lump Sum 70% Immediate Annuity
Termination (not under long-service security decrement)	<50	15% Immediate Lump Sum 19.125% Deferred to Age 60 Lump Sum 6.375% Deferred to Age 62 Lump Sum 44.625% Deferred to Age 60 Annuity 14.875% Deferred to Age 62 Annuity
	50-54	15% Immediate Lump Sum 10% Immediate Annuity 16.875% Deferred to Age 60 Lump Sum 5.625% Deferred to Age 62 Lump Sum 39.375% Deferred to Age 60 Annuity 13.125% Deferred to Age 62 Annuity
	55-59	30% Immediate Lump Sum 30% Immediate Annuity 9% Deferred to Age 60 Lump Sum 3% Deferred to Age 62 Lump Sum 21% Deferred to Age 60 Annuity 7% Deferred to Age 62 Annuity
Termination (under long-service security decrement)	<50	15% Immediate Lump Sum 25.5% Deferred to Age 55 Lump Sum 59.5% Deferred to Age 55 Annuity
	50-54	15% Immediate Lump Sum 10% Immediate Annuity 22.5% Deferred to Age 55 Lump Sum 52.5% Deferred to Age 55 Annuity
	55-59	30% Immediate Lump Sum 70% Immediate Annuity
Disability	All	100% Immediate Lump Sum
In-Service Mortality	All	100% Immediate Lump Sum

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PPA/VPA Forms of Payment (continued)

Terminated Vested Participants with Unannuitized PPA/VPA Account Balance

- % Electing lump sum at age 60 (or current age if older): 22.5%
- % Electing lump sum at age 62 (or current age if older): 7.5%
- % Electing annuity at age 60 (or current age if older): 52.5%
- % Electing annuity at age 62 (or current age if older): 17.5%

Retirees with Unannuitized PPA/VPA Account Balance

- % Electing single life annuity with a five year certain at age 70 1/2 (or current age if older) : 100%

Methods

Valuation Date

First day of the plan year.

Funding Target

Present value of accrued benefits as required by regulations under IRC §430.

Target Normal Cost

Present value of benefits expected to accrue during plan year plus plan related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.

Actuarial value of assets – Asset Method

Average of the fair market value of assets on the valuation date and the dates 12 and 24 months before the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2015 plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

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Participant Data

Towers Watson Delaware Inc., a subsidiary of Willis Towers Watson PLC processed and valued the data files of active employees, terminated vested employees, and retired employees received from GE and the other providers of data. Willis Towers Watson made some checks of the data for general reasonableness but relied on the data provided as being accurate and appropriate for valuation purposes. Assets were valued by the Company.

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2016 is used to determine the maximum deductible contribution for the tax year ending December 31, 2016.

Benefits not Included in Valuation

All benefits described in the Plan Provisions section of this report were valued, including the estimate for SERO benefits described above, based on discussions with General Electric regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with General Electric and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	GE Pension Plan
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Plan Sponsor:	General Electric
VRS:	2016 Funding
Valuation Date:	January 1, 2016

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Rates of increase in:	
Compensation	Assumed increases were chosen by GE and represent an estimate of future experience based on GE's long-term outlook for pay increases. We believe these assumptions are consistent with each other and the expected inflation rate. GE provides us with short-term salary scale assumptions for the first projection year in our valuation model.
Social Security	Assumed increase in the Social Security Wage Base was chosen by GE and represents an estimate of future experience.
Assumed return for asset smoothing	The assumed return of 6.81% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Other Economic Assumptions	The plan credits interest to PPA accounts using 120% of the Federal Midterm Rate in effect on January 1 and to VPA accounts using the greater of the average of the annual 10-year constant maturity yield on U.S. Treasury Securities for the preceding three years and the PPA crediting rate. Projected rates were selected by GE based on a study conducted in December 2011 and are assumed to be 100 basis points below the annuity conversion rate for PPA and 75 basis points below the annuity conversion rate for VPA. PPA/VPA contributions are assumed to convert to annuities using a long-term rate that is consistent with our expectation of the long-term plan conversion rate based on high quality corporate bond yields.

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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	The termination rates were based on an experience study conducted in December 2010, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Disability	The disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	The retirement rates for both Legacy and New Plan Participants were based on an experience study conducted in December 2010, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Spouse assumptions	GE selected the assumed married and percentage electing the spouse option assumption based on an experience study performed by PriceWaterhouseCoopers.
VPA Participation Rate	The PPA/VPA election assumption is based on an experience study conducted in August 2009, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
PPA/VPA Forms of Payment	The PPA/VPA form of payment election is based on an experience study conducted in late 2004, and modified based on another experience study conducted in December 2011, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

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Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to reflect the rates in effect for the applicable month for the current valuation year as required by IRC §430.

The mortality table used for the funding target and target normal cost was updated to include one additional year of projected mortality improvements, as required by IRC §430. For purposes of determining the target normal cost and the additional funding target for maximum deductible contribution purposes, the compensation increase assumption in 2016-2019 was updated to reflect GE's estimate of short-term salary increase expectations.

The assumed plan-related expenses added to the target normal cost were changed from \$230,000,000 for the prior valuation to \$270,000,000 for the current valuation to account for higher expected expenses to be paid from the trust.

Change in methods since prior valuation

There were no significant changes in methods since the prior valuation.

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Plan Sponsor: General Electric
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2016 5500, Form 5500, Part I**Plan Name: GE PENSION PLAN****Plan Year Beginning: 01/01/2016****Plan Year Ending: 12/31/2016****Employer Identification Number: 14-0689340****Three-Digit Plan Number: 333****MULTIPLE EMPLOYER PLAN PARTICIPATING EMPLOYER INFORMATION**

*Participating employers are members of GE's controlled group but are listed separately. Items shown as 0.00% represent contributions that round to less than 1/100th of a percent of total contributions.

<u>Name of Participating Employer*</u>	<u>EIN</u>	<u>Percentage of Total Contributions</u>
General Electric Company	14-0689340	95.66%
General Electric International, Inc.	13-1962940	0.81%
GE Capital US Holdings, Inc.	47-4432326	0.67%
GE Healthcare IITS USA Corp.	03-0363612	0.26%
GE Gas Turbines (Greenville) L.L.C.	58-2459509	0.20%
GE Medical Systems, LLC	41-2091618	0.15%
GE-Hitachi Nuclear Energy Americas LLC	33-1153677	0.14%
GE Aviation Systems LLC	38-2733944	0.14%
GE Betz, Inc.	23-1503731	0.14%
GE Medical Systems Information Technologies, Inc.	39-1046671	0.14%
GE Engine Services, LLC	31-1466360	0.13%
GE Oil & Gas Inc.	06-1507509	0.12%
GE Grid Solutions, LLC	47-3071926	0.09%
Datex-Ohmeda, Inc.	22-3029570	0.07%
GE Healthcare Bio-Sciences Corp.	36-2656030	0.07%
GE Military Systems	20-0877106	0.06%
Global Nuclear Fuel Holding Co., LLC	52-2205424	0.05%
OEC Medical Systems, Inc.	94-2538512	0.05%
GE Packaged Power, Inc.	76-0556188	0.05%
Vetco Gray Inc.	76-0171619	0.04%
Bently Nevada, Inc.	41-2061975	0.04%
Unison Industries, LLC	59-3530410	0.04%
Medi-Physics, Inc.	94-1718319	0.04%
Hydril USA Distribution LLC	26-2066755	0.04%
GE Energy Control Solutions, Inc.	27-1141938	0.04%
OS Operations, Inc.	38-3692482	0.04%
GE Inspection Technologies, LP	16-1667022	0.03%
GE Intelligent Platforms, Inc.	54-1393332	0.03%
GE Packaged Power, L.P.	74-2859766	0.03%
Electric Insurance Company	04-2422119	0.03%
Unison Engine Components Inc	51-0260176	0.03%
GE Lighting, Inc.	06-1469154	0.03%
GE Energy Management Services, LLC	35-1886526	0.03%
GE Medical Systems, Ultrasound & Primary Care Diagnostics LLC	92-0192942	0.02%
GE Capital Franchise Finance Corporation	06-1462733	0.02%
GE Osmonics, Inc.	27-0045012	0.02%
GE Lighting Solutions, LLC	34-1890208	0.02%
Dresser, Inc.	75-2795365	0.02%
GE Healthcare Inc.	13-3786405	0.02%
GE Oil & Gas Pressure Control LP	76-0382879	0.02%
GE Lighting, LLC	52-2233433	0.02%
Employers Reassurance Corporation	48-1024691	0.02%
GE Mobile Water, Inc.	54-0947592	0.02%
GE Medical Systems, Inc.	39-1939239	0.02%
GE Energy Power Conversion USA Inc.	03-0570767	0.02%
GE Infrastructure Sensing, Inc.	04-2452621	0.02%
Johnson Technology, Inc.	52-1834578	0.01%
GE Engine Services - McAllen, LP	65-0666009	0.01%

<u>Name of Participating Employer*</u>	<u>EIN</u>	<u>Percentage of Total Contributions</u>
GE MDS, LLC	20-8016239	0.01%
Reuter-Stokes, Inc.	34-1250306	0.01%
GE Analytical Instruments Inc.	84-0938585	0.01%
PII North America LLC	76-0376365	0.01%
API Healthcare Corporation	39-1417004	0.01%
GE On Wing Support, Inc.	31-1464210	0.01%
GE Parallel Design Inc.	86-0675710	0.01%
ALSTOM POWER INC.	06-1553604	0.01%
USA Instruments, Inc	34-1736270	0.01%
GE Energy Parts, Inc.	58-2384612	0.01%
GECAS Asset Management Services, Inc.	62-0854210	0.01%
GE Aviation Materials, Inc.	31-1709193	0.01%
GE Oil & Gas Compression Systems, LLC	46-5397496	0.01%
GE CAPITAL COMMERCIAL SERVICES, INC.	56-0994546	0.01%
Preferred Machine and Tool Products Corporation	36-4199568	0.01%
GE Engine Services Distribution, L.L.C.	31-1466361	0.01%
GE Ionics Inc.	04-2068530	0.01%
GEA Bloomington Production Operations, LLC	61-1376222	0.01%
GEMx Technologies, LLC	26-4689857	0.00%
Viceroy, Inc.	76-0313592	0.00%
GE Commercial Distribution Finance LLC	94-3054016	0.00%
GE Power Electronics, Inc.	58-2554226	0.00%
GE Fuel Cells LLC	46-5607874	0.00%
GE Capital Financial Inc.	06-1301495	0.00%
GE Flight Efficiency Services, Incorporated	74-2504046	0.00%
ALSTOM Grid LLC	34-1258868	0.00%
Lufkin Industries, LLC	75-0404410	0.00%
GE Energy Oilfield Technology, Inc.	72-0898855	0.00%
Jenbacher Ltd.	04-3201571	0.00%
GE Switzerland Management LLC	36-4822117	0.00%
GE Government Finance, Inc.	41-1527085	0.00%
GE Zenith Controls, Inc.	36-4335357	0.00%
Railcar Management, LLC	74-3072839	0.00%
VFS Macon, Inc.	84-1633024	0.00%
GE Manufacturing Solutions, LLC	45-3972316	0.00%
GE-Hitachi Global Laser Enrichment LLC	01-0893995	0.00%
Zenon Environmental Corporation	38-2549326	0.00%
GE Infrastructure Technology International LLC	64-0951924	0.00%
GE Oil & Gas ESP, INC.	75-2411472	0.00%
GE Transportation Parts, LLC	31-1802128	0.00%
U-Systems, Inc.	77-0494766	0.00%
Power Holding LLC	51-0393885	0.00%
HyClone Laboratories, Inc.	87-0309655	0.00%
Omnyx, LLC	26-2175038	0.00%
GE Drilling LLC	90-1030838	0.00%
GE Engine Services - Dallas, LP	65-0666006	0.00%
Naverus, Inc.	47-0912896	0.00%
ALSTOM Renewable US, LLC	46-3735218	0.00%
Druck, Inc.	22-2269889	0.00%
GE-Fairchild LLC	20-8525411	0.00%
Utility Integration Solutions, LLC	75-3002951	0.00%
Global Nuclear Fuel, LLC	52-2205423	0.00%
ALSTOM Power Turbomachines LLC	26-1454883	0.00%
GE Oil & Gas Logging Services, Inc.	76-0485243	0.00%
GEA Products LP	31-1550170	0.00%
GECAS AMS, Inc.	88-0449506	0.00%
Midwest Electric Products, Inc.	41-0683849	0.00%
GE Wind Energy, LLC	75-3038145	0.00%
Clariant Diagnostic Services, Inc.	20-1077777	0.00%
Total		100.00%

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2016**This Form is Open to Public
Inspection**For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan GE Pension Plan		B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF General Electric Company		D Employer Identification Number (EIN) 14-0689340	
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value		2a	45,719,819,441
b Actuarial value		2b	47,599,154,021
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	234,800	27,890,303,635	27,890,303,635
b For terminated vested participants	164,662	8,278,987,855	8,278,987,855
c For active participants	71,227	11,803,833,340	12,159,632,416
d Total	470,689	47,973,124,830	48,328,923,906
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5		6.11%
6 Target normal cost	6		1,017,151,255

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/10/2017</u>
Signature of actuary		Date
Lori Blasdell		1707484
Type or print name of actuary		Most recent enrollment number
TOWERS WATSON DELAWARE INC.		703-258-8000
Firm name		Telephone number (including area code)
800 N. GLEBE ROAD		
ARLINGTON VA 22203-1808		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.****Schedule SB (Form 5500) 2016
v. 160205**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	64,017,241	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	0
9	Amount remaining (line 7 minus line 8).....	64,017,241	0
10	Interest on line 9 using prior year's actual return of <u>1.15%</u>	736,198	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.30%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	64,753,439	0

Part III Funding Percentages			
14	Funding target attainment percentage.....	14	98.35%
15	Adjusted funding target attainment percentage.....	15	98.48%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	103.72%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		114,964,639			
12/22/2016	329,431,358				
09/15/2017	926,648,155				
Totals ►			18(b)	1,256,079,513	18(c) 114,964,639

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	1,148,425,132

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1,017,151,255	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	794,523,324	131,273,877	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	1,148,425,132	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	1,148,425,132	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,148,425,132	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

2016 5500, Schedule SB

Plan Name: GE PENSION PLAN

Plan Year Beginning: 01/01/2016

Plan Year Ending: 12/31/2016

Employer Identification Number: 14-0689340

Three-Digit Plan Number: 333

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	General Electric
EIN/PN	14-0689340/333
Plan Name	GE Pension Plan
Valuation Date	January 1, 2016
Enrolled Actuary	Lori P. Blasdel
Enrollment Number	17-07484

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

1. Schedule SB, Line 18 Employee Contributions

Date	GE Plan
01/31/16	(3,639.14)
02/06/16	7,631,558.52
03/07/16	13,803,964.16
03/21/16	847.23
04/07/16	7,653,295.34
05/06/16	10,481,958.58
05/20/16	2,391.77
06/07/16	7,410,489.98
06/21/16	7,326.78
07/08/16	7,608,811.99
08/05/16	9,558,661.74
08/19/16	381.18
09/08/16	8,246,400.39
09/22/16	9,918.19
10/07/16	10,875,838.02
11/04/16	9,847,635.12
12/04/16	10,345,441.09
12/31/16	11,483,358.25
Total	114,964,639.19

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
VRS: 2016 Funding
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

2. Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2016

See Attachment 6 – **Schedule SB, Part IV – Statement of Actuarial Assumptions and Methods**. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
VRS: 2016 Funding
Valuation Date: January 1, 2016

7. Schedule SB, Part V

Summary of Principal Plan Provisions

Plan Sponsor

General Electric Company

Plan

GE Pension Plan

1. Effective Date and Most Recent Amendment

- a. The plan was originally effective April 12, 1912. The valuation reflects all amendments adopted on or before January 1, 2016. The most recent amendment reflected in the valuation was effective in December 1, 2015.
- b. Plan Year - The twelve-month period ending December 31, 2016.

2. Coverage and Participation

January 1 following date of hire by GE or a GE affiliate that participated in the GE Pension Plan, unless:

- i. Covered by a collective bargaining agreement that does not provide for participation in the plan;
- ii. Employed by a non-participating affiliate;
- iii. Hired on a temporary basis (though certain temporary employees working over 180 days are included);
- iv. A leased employee or independent contractor;
- or
- v. In any special classifications that are not eligible, as determined by GE.

Effective January 1, 2001, an automatic enrollment feature became effective for eligible employees; those not wishing to participate may opt out.

Employees with a first day of work on or after January 1, 2011 who would otherwise become New Plan Participants are not eligible to participate in the GE Pension Plan. Employees with a first day of work on or after January 1, 2012 who would otherwise become Legacy Participants are not eligible to participate in the GE Pension Plan.

3. Retirement Eligibility Dates:

- a. Normal - First day of month following age 65
- b. Early - First day of month following age 60

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
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Valuation Date: January 1, 2016

The Plan allows retirement prior to age 60 under limited conditions; some of the key conditions are summarized below.

Special Early Retirement Option (SERO): Legacy Participants terminating on or after July 1, 2015 and before July 1, 2019, whose termination is due to an eligible permanent job loss event, may be eligible for early retirement if:

- they are at least age 55 and less than age 60 with at least 25 years of Pension Qualification Service (PQS) on the date of the permanent job loss event
- or for hourly and nonexempt salaried participants only, if they are directly impacted by a permanent job loss event or a pay rate reduction of at least 18% resulting from one or more job loss events in a rolling 12-month period and they are under age 55 with at least 30 years of PQS on the date of the permanent job loss event.

Retirement under SERO must occur in the first month eligible for this option.

Plant Closing Pension Option (PCPO): Legacy Participants terminating on or after July 1, 2015 and before July 1, 2019, whose termination is connected with an eligible plant closing, may be eligible for early retirement at the ages shown if their service and age at the end of the calendar year of the plant closing are at least equal to that shown below and retirement occurs in the first month eligible for this option:

Age	Years of PQS
Less than 50	30
50	25
51	22
52	19
53	16
54	13
Greater than 54	10

Accelerated Payment Option (APO): Legacy and New Plan Participants with at least 25 years of PQS who terminate due to an eligible plant closing, transfer to a successor employer under specific eligibility conditions or after one year on layoff with protected service may be eligible to retire as early as age 55. This option is not available to participants who retire under SERO or PCPO or who withdraw their pre-1989 contributions.

c. Deferred -

Anytime after normal retirement date; payments begin not later than the March 1 following the year the participant attains age 70½.

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
VRS: 2016 Funding
Valuation Date: January 1, 2016

d. Disability -

Fifteen or more years of PQS and permanently disabled while an active employee participating in the GE Pension Plan. For New Plan Participants, no disability pension is available for retirements that occur on or after age 60. Permanently disabled means permanently impaired and unable to perform present job or any other available GE job for which employee is reasonably suited by education, training, or experience, as determined by the benefits administrator. For eligible recipients, payments generally begin six months after permanent disablement and may be discontinued if employee regains work capacity.

4. Retirement Benefit

a. Normal -

Benefit of (1), updated by (2), plus (3), but no less than (4). In addition, benefit provided by the Personal and Voluntary Pension Accounts described in (5), as a lump sum or as an annuity.

(1) Future Service Annuity -

Annual benefit equal to the sum of:

- i. 40.0% of the employee's total contributions during the period September 1, 1946 to August 14, 1955.
- ii. 0.8% of the employee's compensation earned each year from August 15, 1955 to December 31, 1966 up to an amount equal to the Social Security Wage Base plus 2.0% of remaining compensation.
- iii. 1.0% of first \$6,600 of employee's compensation earned in each calendar year from January 1, 1967 to December 31, 1979, plus 2.1% of remaining compensation.
- iv. 1.2% of first \$9,000 of employee's compensation earned in each calendar year from January 1, 1980 to December 31, 1982, plus 2.2% of remaining compensation.
- v. 1.3% of first \$12,000 of employee's compensation earned in each calendar year from January 1, 1983 to December 31, 1985, plus 2.4% of remaining compensation.
- vi. 1.3% of first \$14,000 of employee's compensation earned in each calendar year from January 1, 1986 to December 31, 1988, plus 2.4% of remaining compensation.
- vii. 1.45% of employee's compensation earned in each calendar year from January 1, 1989 to December 31, 1990, up to Social Security Covered Compensation for each such year, plus 1.90% of remaining compensation (1.45% of all compensation earned in each calendar year after Pension Benefit Service (PBS) as of January 1 exceeds 34 years).
- viii. 1.45% of employee's compensation earned in each calendar year after December 31, 1990, up to Plan Covered Compensation, plus 1.90% of remaining compensation.

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
VRS: 2016 Funding
Valuation Date: January 1, 2016

(Through 2000, 1.45% of all compensation earned in each calendar year after PBS as of January 1 exceeds 34 years). Plan Covered Compensation is defined to be:

- (1) Social Security Covered Compensation for 1991,
- (2) \$18,000 for 1992,
- (3) Social Security Covered Compensation less \$3,192 for 1993 and 1994,
- (4) Social Security Covered Compensation less \$4,500 for 1995, 1996 and 1997,
- (5) \$26,000 for 1998, 1999 and 2000,
- (6) \$30,000 for 2001, 2002 and 2003, and
- (7) \$35,000 for 2004, 2005, 2006, and 2007, and
- (8) \$40,000 for 2008, 2009, 2010, and 2011, and
- (9) \$45,000 for 2012, 2013, 2014, and 2015, and
- (10) \$50,000 for 2016, 2017, 2018, and 2019; Social Security Covered Compensation less \$20,000 for 2020 and subsequent years.

Covered Compensation is determined each year based on the covered compensation for someone age 65 in the year. If an employee works beyond age 65, that employee's Plan Covered Compensation for all years after age 65 is frozen at the level in effect at age 65.

(2) Updates of (1) -

Active Employees who participated in the plan on the effective dates below received updates of (1) as follows:

- i. Effective September 30, 1963, an additional benefit of 15% of the pension earned from September 1, 1946 through December 31, 1950.
- ii. Effective January 1, 1967, an additional benefit of 0.30% of average compensation during 1955, 1956, and 1957 (minimum of \$12) times full years of credited service as of December 31, 1956.
- iii. Effective January 1, 1971, an additional benefit of 0.15% of average compensation during 1959, 1960, and 1961 (minimum of \$5) times full years of credited service as of December 31, 1960.
- iv. Effective January 1, 1975, an additional benefit of 0.10% of average compensation during 1964, 1965, and 1966

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
VRS: 2016 Funding
Valuation Date: January 1, 2016

(minimum of \$5) times full years of credited service from September 1, 1946 to December 31, 1965.

- v. Effective January 1, 1980, for employees with at least 1 year of PBS on December 31, 1972, an additional benefit equal to 0.04% of average compensation during 1971, 1972 and 1973 (minimum of \$3) times full years of PBS as of December 31, 1977.
- vi. Effective January 1, 1983, additional benefit of \$50 plus 25% of the future service annuity credited from August 15, 1955 through December 31, 1982.
- vii. Effective January 1, 1986, for employees with at least 5 years of PQS, the future service annuity as of December 31, 1985 (including all updates as of December 31, 1985) shall be increased, if larger than the current benefit, to a. plus b.:
 - a. \$100 plus 1.6% of average compensation from 1981 through 1985 in excess of \$15,000 times years of PBS from January 1, 1966 through December 31, 1985.
 - b. \$80 plus 1.28% of average compensation from 1981 through 1985 in excess of \$15,000 times years of PBS from January 1, 1952 through December 31, 1965.
- viii. Effective December 1, 1988, for employees with at least 5 years of PQS, the future service annuity as of December 31, 1987 (including all updates as of December 31, 1987) shall not be less than 0.95% of average compensation from 1983 through 1987 up to \$25,000, plus 1.5% of remaining average compensation, times PBS through December 31, 1987.
- ix. Effective December 1, 1991, for employees with at least 5 years of PQS, the future service annuity as of December 31, 1990 (including all updates as of December 31, 1990) shall not be less than 0.90% of average compensation from 1988 through 1990 up to \$25,000, plus 1.5% of remaining average compensation, times PBS through December 31, 1990, up to a maximum of 35 years.
- x. Effective July 1, 1994, for employees who are active on July 1, 1994, or former employees who terminated in June 1994 and are on the pension payroll on July 1, 1994, provided the employee has more than 35 years of PBS on December 31, 1990, the future service annuity shall be adjusted by applying the formula in 4.a.(2)ix. for PBS in excess of 35 years.
- xi. Effective December 1, 1994, for employees with at least 5 years of PQS, the future service annuity as of December 31, 1993 (including all updates through December 31, 1993 and 4.a.(2)x.) shall not be less than:

Plan Name: GE Pension Plan
EIN / PN: 14-0689340 / 333
Plan Sponsor: General Electric
VRS: 2016 Funding
Valuation Date: January 1, 2016

- a. 0.90% of average compensation from 1991 through 1993 up to \$25,000 plus 1.5% of remaining average compensation, times PBS as of December 31, 1988, plus
 - b. 0.75% of average compensation from 1991 through 1993 up to \$25,000 plus 1.35% of remaining average compensation, times PBS from January 1, 1989 through December 31, 1993.
- xii. Effective December 1, 1997, for employees with at least 25 years of PQS or who are at least age 55 with at least 20 years of PQS as of December 31, 1996:

a. For Exempt Salaried Participants:

The future service annuity as of December 31, 1996 (including all updates through December 31, 1996 and 4.a.(2)xi.) shall not be less than 60% of average normal straight time annual earnings (NSTAE) from 1994 through 1996, less \$10,000, prorated for PBS at December 31, 1996 of less than 35 years, less a deemed PPA annuity. The deemed PPA annuity is the PPA Account Balance at December 31, 1996 increased with interest at 7% to age 60 and converted to a life annuity with 5 year certain payable at age 60 (or current age on December 31, 1996, if greater). For this purpose only, the conversion basis for the PPA annuity is 4.5% interest and UP-1984 mortality.

The increase in regular pension for those eligible for an update is subject to a minimum of \$250.

b. For Nonexempt Salaried and Hourly Participants:

The future service annuity as of December 31, 1996 (including all updates through December 31, 1996 and 4.a.(2)xi.), shall be increased by 0.03% of average compensation from 1994 through 1996 times PBS through December 31, 1996.

- xiii. Effective December 1, 2000, for employees with at least 25 years of PQS or who are at least age 55 with at least 20 years of PQS as of December 31, 1999, the future service annuity as of December 31, 1999 (including all updates through December 31, 1999 and 4.a.(2)xii.) shall not be less than:
- a. 1.0% of average compensation up to \$36,000 times PBS as of December 31, 1999, plus
 - b. 1.4% of average compensation in excess of \$36,000 times PBS as of December 31, 1999.

For purposes of applying the above formula set forth in 4.a.(2)xiii., average compensation shall mean the average compensation during the three consecutive calendar years of the six year period 1994 through 1999 that produces the highest average.

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The increase in regular pension in 4.a.(2)xiii. for those eligible for an update is subject to a minimum of \$250.

- xiv. Effective December 1, 2003, for employees actively participating on July 1, 2003, if the employee has at least 25 years of PQS or is at least age 55 with at least 20 years of PQS as of December 31, 2002, the future service annuity as of December 31, 2002 (including all updates through December 31, 2002 and 4.a.(2)xiii.) shall not be less than:

- a. 0.75% of average compensation up to \$30,000 times PBS as of December 31, 2002, plus

- b. 1.45% of average compensation in excess of \$30,000 times PBS as of December 31, 2002.

For purposes of applying the above formula set forth in 4.a.(2)xiv., average compensation shall mean the average compensation during the three consecutive calendar years of the six year period 1997 through 2002 that produces the highest average.

- xv. Effective December 1, 2007, for employees actively participating on July 1, 2007, if the employee has at least 25 years of PQS or is at least age 55 with at least 20 years of PQS as of December 31, 2006, the future service annuity as of December 31, 2006 (including all updates through December 31, 2006 and 4.a.(2)xiv.) shall not be less than:

- a. 0.80% of average compensation up to \$37,500 times PBS as of December 31, 2006, plus

- b. 1.45% of average compensation in excess of \$37,500 times PBS as of December 31, 2006.

For purposes of applying the above formula set forth in 4.a.(2)xv., average compensation shall mean the average compensation during the three consecutive calendar years of the six year period 2001 through 2006 that produces the highest average.

- xvi. Effective December 1, 2011, for employees actively participating on July 1, 2011, if an hourly or non-exempt salaried employee has at least 25 years of PQS or is at least age 55 with at least 20 years of PQS as of December 31, 2010 or an exempt salaried employee is at least 55 with at least 20 years of PQS as of December 31, 2010, the future service annuity as of December 31, 2010 (including all updates through December 31, 2010 and 4.a.(2).xv.) shall not be less than:

- a. 0.85% of average compensation up to \$45,000 times PBS as of December 31, 2010, plus

- b. 1.45% of average compensation in excess of \$45,000 times PBS as of December 31, 2010.

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For purposes of applying the above formula set forth in 4.a.(2)xvi., average compensation shall mean the average compensation during the three consecutive calendar years of the six year period 2005 through 2010 that produces the highest average.

xvii. Effective November 1, 2015, for employees actively participating on July 1, 2015, if an hourly or non-exempt salaried employee has at least 25 years of PQS or is at least age 55 with at least 20 years of PQS as of December 31, 2014 or an exempt salaried employee is at least 55 with at least 20 years of PQS as of December 31, 2014, the future service annuity as of December 31, 2014 (including all updates through December 31, 2014 and 4.a.(2).xvi.) shall not be less than:

a. 0.90% of average compensation up to \$55,000 times PBS as of December 31, 2014, plus

b. 1.40% of average compensation in excess of \$55,000 times PBS as of December 31, 2014.

For purposes of applying the above formula set forth in 4.a.(2)xvii., average compensation shall mean the average compensation during the three consecutive calendar years of the six year period 2009 through 2014 that produces the highest average, capped at \$200,000 for exempt salaried employees.

(3) Past Service Annuity -

Formula based on service prior to September 1, 1946, and subsequent updates to the past service annuity.

(4) Guaranteed Pension -

Eligible employees shall receive an additional pension, if any, which would be necessary to provide the minimum guaranteed pension described below.

- i. If Average Annual Compensation is \$38,000 or less, minimum guaranteed pension payable per year of PBS is \$36.00 per month.
- ii. For each full \$1,000 by which Average Annual Compensation exceeds \$37,001, the minimum guaranteed pension payable per year of PBS is increased by \$1.00 per month, up to a maximum benefit unit of \$85.00 for Average Annual Compensation exceeding \$86,000.
- iii. Effective December 1, 1997, for participants with at least 25 years of PQS or who are at least age 55 with at least 20 years of PQS as of December 31, 1996, the guaranteed minimum pension shall be increased by the following:
 - a. For Exempt Salaried Participants:
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- b. For Nonexempt Salaried and Hourly Participants:
0.03% of average compensation from 1994 through 1996
times PBS through December 31, 1996.

(5) Personal Pension
Account -

Employee contributions (as described in Item 5.a.) in each calendar year after December 31, 1988, plus voluntary contributions (as described in Item 5.b.) in each calendar year after December 31, 1990, are credited with interest at a prescribed rate.

Unless waived by the employee (with spouse consent, if married), the Personal Pension Account (regular and voluntary) is converted to an annuity under the same normal form rules as apply for the pension benefit. If not converted to an annuity, the Personal Pension Account may be withdrawn in installments at the employee's election, but not in amounts less than \$500 and not more than once a year, unless the entire balance is withdrawn. The account continues to earn interest if the annuity, lump sum, or installments are deferred.

The assumptions used in converting the Personal Pension Account to an annuity, before adjustment for a 50%, 75% (after 2007), or 100% spouse option if appropriate, are the UP-1984 Mortality Table and the PBGC interest rates in effect on the date of conversion or mortality and Corporate Bond Rates as specified in the Pension Protection Act of 2006 for annuity starting dates on and after January 1, 2008, whichever provides the larger annuity.

b. Early -

(1) Legacy Participants

Unreduced pension payable as early as age 60, or upon SERO or PCPO if applicable, as determined in 4.a. above. If hourly or nonexempt salaried and eligible for APO, pension payable (as determined in 4.a.(1) through 4.a.(4) above) as early as age 55, reduced 5% per year that payments begin prior to age 60, plus 100% of benefit in 4.a.(5) above. If exempt salaried and eligible for APO, pension payable (as determined in 4.a.(1) through 4.a.(4) above) as early as age 55, reduced 9.5% per year for the first two years and 7.0% per year for the next three years that payments begin prior to age 60, plus, 100% of benefits in 4.a.(5) above.

- i. For employees with at least 5 years of PQS, a supplement of \$21.00 per month per year of PBS is payable up to the age at which the participant is eligible for 80% of his Social Security benefits. This extension of supplements beyond age 62 only applies for eligible retirements after June 1, 2015 and on or before July 1, 2019. For eligible retirements at later dates, this supplement is payable until age 62. This supplement is also payable to those who retire under SERO or PCPO; those who retire under the long-service security provisions may not receive this supplement before age 60.

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- ii. If an employee with 25 years of PQS retires after June 1, 2015 and on or before July 1, 2019 in accordance with special eligibility rules, he receives an additional \$425 monthly supplement from retirement until the age at which he is eligible for 80% of his Social Security benefits. This supplement is also payable to those who retire under SERO or PCPO; it does not apply for those who retire under the long-service security provisions.

In certain limited situations, employees affected by an eligible job loss who have at least 25 years of PQS are eligible for certain supplements for limited periods. Supplements are not available to those electing SERO by voluntary substitution for another employee. In no case is the \$425 monthly supplement available for a job loss that occurs after June 30, 2019.

(2) New Plan Participants

Reduced pension payable as early as age 60, with a reduction applicable to the benefit as determined in 4.a. above (other than 4.a.(5)) equal to 5/12% for each month the participant's early retirement date precedes his normal retirement date.

This reduction will not be imposed, however, if the participant terminates from service on or after (a) attainment of at least age 62 and (b) completion of at least 25 years of PQS. If eligible for APO, pension payable (as determined in 4.a.(1) through 4.a.(4) above) as early as age 55, reduced 25% plus 7.5% per year for the first two years and 5.0% per year for the next three years that payments begin prior to age 60, plus, 100% of benefits in 4.a.(5) above.

New Plan Participants are not eligible for supplements, SERO, PCPO, or Voluntary Windows.

c. Deferred -

Determined as in 4.a. above.

d. Disability -

(1) Legacy Participants

Eligible disabled employees may receive a benefit determined as in 4.a.(1) through 4.a.(5) above, plus certain temporary supplements under certain conditions.

(2) New Plan Participants

Eligible disabled employees may receive a benefit determined as in 4.a.(1) through 4.a.(4) above, reduced for commencement prior to age 60 by 25%, plus 100% of benefit in 4.a.(5) above. New Plan Participants are not eligible for supplements.

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5. Employee Contributions

- | | |
|---|--|
| a. Personal Pension Account (PPA) - | Required contributions of 3% of compensation in excess of contribution breakpoint per year (contribution breakpoint: \$25,000 for 1989 through 1997; \$30,000 for 1998 through 2000; \$37,500 for 2001 through 2003; \$50,000 for 2004 through 2005; \$60,000 for 2006 through 2007; \$70,000 for 2008 through 2011; \$80,000 for 2012 through 2015; and \$100,000 starting in 2016); provides PPA benefit in 4.a.(5). Interest is credited on the PPA based on a rate that is determined at the beginning of each year. The rate up to December 31, 2000, was based on the lesser of the average of the annual 10-year constant maturity yield on U.S. Treasury Securities for the preceding three years and the rate specified in section 411(c) of the Internal Revenue Code (i.e., 120% of the Federal Midterm Rate in effect on January 1). On and after January 1, 2001, interest is credited on the PPA at 120% of the Federal Midterm Rate in effect on January 1. |
| b. Voluntary Pension Account (VPA) - | Voluntary contributions of 3% of compensation up to contribution breakpoint (contribution breakpoint: \$25,000 for 1991 through 1997; \$30,000 for 1998 through 2000; \$37,500 for 2001 through 2003; \$50,000 for 2004 through 2005; \$60,000 for 2006 through 2007; \$70,000 for 2008 through 2011; \$80,000 for 2012 through 2015; and \$100,000 starting in 2016); provides VPA benefit in 4.a.(5). Interest is credited on the VPA based on a rate that is determined at the beginning of each year. The rate is the greater of the average of the annual 10-year constant maturity yield on U.S. Treasury Securities for the preceding three years and the rate specified in section 411(c) of the Internal Revenue Code (i.e., 120% of the Federal Midterm Rate in effect on January 1). |
| c. Employee Contributions Prior to 1989 - | Required contributions; provides part of benefit in 4.a.(1). |

6. Vested Benefits Upon Termination of Benefits

Annual benefit determined as in 4.a. payable at retirement at or after age 60 if employee has five years of PQS at termination. For New Plan participants, benefit is reduced 5/12% for each month the participant's early retirement date precedes his normal retirement date [Note: Unreduced retirement at 62/25 is not available to deferred vested]. Before retirement, a vested terminated employee may withdraw his pre-1989 contributions plus interest plus his Personal Pension Account (regular and voluntary) and retain his right to the Company provided portion of his vested benefit. Alternatively, vested terminated employee may elect to withdraw his Personal Pension Account (regular and voluntary) and leave his pre-1989 contributions plus interest in the plan and retain his right to his vested benefit that is not attributable to PPA or VPA contributions.

Employees are vested in their contributions to the Plan.

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7. Death Benefits

a. Before Retirement -

Benefits vary with age, service, marital status and employment status at time of death, as described in the table below. Benefits described are for active participants only; benefits for vested terminations may be different. For those married at time of death (defined as married at least one full year prior to date of death), the 50% spouse benefits (see 7.b.(2)) are available and PPA/VPA will be paid as an annuity unless the spouse elects a lump sum. For single employees and those married for less than 12 months, only the lump sum benefits are available. Early commencement factors for death benefits are based on the age the employee would have attained upon commencement of the pre-retirement death benefit.

Death benefits in 7.a. and 7.b. do not include any early retirement supplements. Lump sum values of annual pension payable for five years, if applicable, include any additional benefits added to make up a guaranteed pension benefit in 4.a.(4).

(1) Legacy Participants

Age at Death	Service at Death	Benefit
Less than 60	Less than 5 years of PQS	Refund of contributions with interest.
	At least 5 but less than 15 years of PQS	Choice of i. or ii.: i. Monthly 50% spouse benefit deferred to 60, plus PPA/VPA benefit, ii. Refund of contributions with interest.
	At least 15 years of PQS	<u>If death occurs prior to age 50 with less than 30 years of service, choice of i. or ii.:</u> i. Monthly 50% spouse benefit deferred to 60, plus PPA/VPA benefit, ii. Lump sum value of annual pension (reduced by 1% per year that payments begin prior to age 60 with a maximum reduction of 10%) as if payable for five years, plus PPA/VPA benefit. <u>If death occurs at age 50 or later or at any age if participant has at least 30 years of PQS, choice of i. or ii.:</u> i. Monthly immediate 50% spouse benefit, with an early retirement reduction of 1% per year that payments begin prior to age 60 (maximum reduction of 10%), plus PPA/VPA benefit. ii. Lump sum value of annual pension (reduced by 1% per year that payments begin prior to age 60, maximum reduction of 10%) as if payable for five years, plus PPA/VPA benefit.

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Age 60 or Later • Any

Choice of i. or ii.:

- i. Monthly immediate 50% spouse benefit, plus PPA/VPA benefit.
- ii. Lump sum value of annual pension as if payable for five years, plus PPA/VPA benefit.

(2) New Plan Participants

Age at Death	Service at Death	Benefit
Less than 60	• Less than 5 years of PQS	Refund of contributions with interest.
	• At least 5 but less than 15 years of PQS	Choice of i. or ii.: i. Monthly 50% spouse benefit deferred to 60, reduced as described in 4.b.(2), plus PPA/VPA benefit, ii. Refund of contributions with interest.
	• At least 15 years of PQS	• <u>If death occurs prior to age 50 with less than 30 years of service, choice of i. or ii.:</u> i. Monthly 50% spouse benefit deferred to an age between 60 and 65, reduced as described in 4.b.(2), plus PPA/VPA benefit, ii. Lump sum value of annual pension (reduced by 25% plus 1% per year that payments begin prior to age 60, with a maximum reduction of 35%) as if payable for five years, plus PPA/VPA benefit. • <u>If death occurs at age 50 or later or at any age if participant has at least 30 years of PQS, choice of i. or ii.:</u> i. Monthly immediate 50% spouse benefit, with an early retirement reduction of 25% plus 1% per year that payments begin prior to age 60 (maximum reduction of 35%), plus PPA/VPA benefit. ii. Lump sum value of annual pension (reduced by 25% plus 1% per year that payments begin prior to age 60, with a maximum reduction of 35%) as if payable for five years, plus PPA/VPA benefit.
Age 60 or Later	• Any	Choice of i. or ii.: i. Monthly immediate 50% spouse benefit, reduced as described in 4.b.(2), plus PPA/VPA benefit. ii. Lump sum value of annual pension as if payable for five years, reduced as described in 4.b.(2), plus PPA/VPA benefit.

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b. After Retirement -

(1) Single Employees -

Basic form of benefit is payable for life with a 5-year minimum.

(2) Married Employees -

Unless waived by the employee with spouse consent, the benefit is payable as a 50% spouse option which provides a reduced amount to the employee of 93.5% of the benefit otherwise payable but with 50% of the reduced amount continued to the surviving spouse for life after the employee's death. The 93.5% factor is reduced (increased) by 0.5% for each full year in excess of two years by which the spouse is younger (older) than the employee and increased by 0.2% for each full year the employee's age at benefit commencement is less than age 60; the factor applied will not be less than 90% or more than 100%.

If the Spouse predeceases the participant within the first five years after retirement, a fraction of the pension reduction for the spouse option is discontinued. The fraction discontinued depends upon the anniversary of effective date of survivorship option; 100% of reduction is discontinued if spouse dies within one year of effective date, reducing by 20% each year thereafter.

The minimum total payment is five times the employee's pension under the five-year certain form of payment in 7.b.(2)i.

Alternatively, with spouse consent, the employee may elect one of the following forms:

- i. Five-year certain and life annuity, or
- ii. 75% spouse option (available beginning January 1, 2008), which provides a reduced amount to the employee of 90% of the benefit otherwise payable but with 75% of the reduced amount continued to the surviving spouse for life after the employee's death. The 90% factor is reduced (increased) by 0.5% for each full year by which the spouse is younger (older) than the employee and reduced (increased) by 0.3% for each full year the employee's age at benefit commencement is greater (less) than age 60. The factor applied will not be more than 98.5% but will not be less than the factor that pertains under the 100% spouse option. If the spouse predeceases the participant within the first five years after retirement, a pop-up provision similar to that outlined above applies; or

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- iii. For employees who are not disabled at retirement, 100% spouse option, which provides a reduced amount to the employee of 87% of the benefit otherwise payable but with 100% of the reduced amount continued to the surviving spouse for life after the employee's death. The 87% factor is reduced (increased) by 0.5% for each full year by which the spouse is younger (older) than the employee and reduced (increased) by 0.5% for each full year the employee's age at benefit commencement is greater (less) than age 60. The factor applied will not be more than 98% but will not be less than the factor that would have applied to the 100% portion of the plan's former 50% / 100% spouse option. If the spouse predeceases the participant within the first five years after retirement, a pop-up provision similar to that outlined above applies.

8. Definitions

- a. Compensation - Salary or wages, plus overtime, vacation pay, night shift bonus, cost-of-living adjustment, deferrals under I.R.C. Sections 125 or 401(k), certain commissions and other approved compensation. Compensation is limited as prescribed by IRS rules.
- b. Average Annual Compensation - For purposes of determining the guaranteed pension benefit in 4.a.(4) above, average annual compensation is the average of compensation in the three full consecutive calendar years that are the highest during the last 10 completed calendar years before the employee's retirement. The calendar year of termination is not included unless termination date is December 31.
- c. PQS - Service for purposes of determining eligibility for pension benefits. For a full-time employee, one year of PQS is credited for each year in which the employee is credited with at least 1,000 hours of service while a participant in the GE Pension Plan.
- d. PBS - Service for purposes of determining the amount of an employee's benefit. In simplified terms, it is equivalent to the employee's full and partial years of service while participating in the GE Pension Plan.
- e. New Plan Participant - Generally, a participant hired after 2004 and before 2011 who is: a) an exempt employee, b) a non-exempt employee who is not in a Manufacture-Store-Deliver-Service (MSDS) position, or c) certain other employees, to the extent elected by a Company participating in the GE Pension Plan.

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f. Legacy Participant -

A participant who is not defined as a New Plan Participant, to whom the plan changes effective on January 1, 2005 do not apply.

9. Special Eligibility Dates for Certain Acquired Groups of Employees

Former Participants in:	Date Entered GEPP
Retirement Plan for the Employees of RCA Corporation and Subsidiary Companies	December 31, 1988
NBC Retirement Plan for Certain Union Represented Employees	December 31, 1990
Borg-Warner Chemicals, Inc. Retirement Plan	December 31, 1988
Wometco Broadcasting Retirement Plan	December 31, 1990

10. Limitations

The Internal Revenue Code places certain limitations on the Plan. In addition to the Compensation limit referenced in 8.a., there are limits on the annual benefit payable and on the amount of contributions that may be made by an employee to this and other qualified plans. These limits are determined each year by the IRS. In addition, supplements provided by the Plan cannot exceed an employee's unreduced Social Security Retirement benefit.

11. Plan Summary

This description of the Plan is provided for general information purposes only. It summarizes key features of the Plan as it applies to active employees on the valuation date and does not reflect Plan amendments adopted after January 1, 2016. The complete terms of the Plan are provided in the GE Pension Plan document which is controlling to the extent of any conflict with this plan summary. Information concerning the Plan, including benefits and vesting provisions, is also included in Plan handbooks.

12. Changes since Last Valuation

The Plan provisions shown reflect the collective bargaining agreement effective July 1, 2015. Certain retirees received a pension increase effective December 1, 2015. The prior valuation reflected Plan provisions from the collective bargaining agreement effective July 1, 2011.

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5. Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2016

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	01/01/2016	794,523,324	7	794,523,324	131,273,877
Total				794,523,324	131,273,877

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SCHEDULE SB ATTACHMENTS

3. Schedule SB, Line 24 Change in Actuarial Assumptions

The following changes in assumptions and methods were made as part of this valuation:

For purposes of determining the target normal cost and the additional funding target for maximum deductible contribution purposes, the compensation increase assumption in 2016-2019 was updated to reflect GE's estimate of short-term salary increase expectations.

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