Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

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2016

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection

Р	art I Annual Repor	rt Identification Information						
For	calendar plan year 2016 or	fiscal plan year beginning 01/01/2	2016 and ending	12/31/2016				
Α	a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) a one-participant plan a foreign plan							
B This return/report is the first return/report the final return/report an amended return/report a short plan year return/report (less than 12)				months)				
С	Check box if filing under:	Form 5558 special extension (enter desc	automatic extension DFVC program					
Pa	art II Basic Plan Inf	formation—enter all requested in	formation					
1a	Name of plan	NC. 401(K) PROFIT SHARING PLAN		1b Three-dig plan numl (PN) 1c Effective of	oer 001			
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) RONCO COMMUNICATIONS, INC.				2b Employer Identification Number (EIN) 62-1350036				
				2c Sponsor's telephone number 336-665-7212				
	SHERIDAN DR AWANDA, NY 14150-7850			2d Business	code (see instructions) 517000			
3a	Plan administrator's name	and address X Same as Plan Spo	nsor.	3b Administra 3c Administra	ator's EIN ator's telephone number			
4		the plan sponsor has changed since number from the last return/report.	the last return/report filed for this plan, enter the	4b EIN				
а	Sponsor's name			4c PN				
5a	Total number of participan	ts at the beginning of the plan year.		5a	22			
b	Total number of participan	ts at the end of the plan year		5b	21			
С			the plan year (only defined contribution plans	5c				
d	(1) Total number of active p	participants at the beginning of the p	lan year	5d(1)	17			
d	(2) Total number of active p	participants at the end of the plan ye	ar	5d(2)	14			
е	Number of participants that		e plan year with accrued benefits that were less	5e	3			

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

belief, it is true, correct, and complete.								
01014	Filed with authorized/valid electronic signature.	10/13/2017						
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator					
SIGN	Filed with authorized/valid electronic signature.		LEE LOHMANN					
HERE	Signature of employer/plan sponsor	Enter name of individual signing as employer or plan sponsor						
Preparer's name (including firm name, if applicable) and address (include room or suite number)				Preparer's telephone number				

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b	 Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. 									′es			
	If the plan is a defined benefit plan, is it covered under the PBGC ir	nsurance p	rogram (see ERISA se	ection 4	021)?		Yes	No	Not d	etermined			
	t III Financial Information	ì											
	Plan Assets and Liabilities		(a) Beginning	of Year 822266				(b) End	of Year 20068	200			
	Total plan assets	7a 7b	-	022200					20060	0			
b Total plan liabilities			1	1822266			2006898						
	Net plan assets (subtract line 7b from line 7a)	7c											
	Income, Expenses, and Transfers for this Plan Year Contributions received or receivable from:		(a) Amoun	ıt				(D)	Total				
	(1) Employers	8a(1)		15697									
	(2) Participants	8a(2)		86218									
	(3) Others (including rollovers)	8a(3)		C									
b	Other income (loss)	8b		155196									
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c							257′	111			
	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d		61012									
е	Certain deemed and/or corrective distributions (see instructions).	8e		C)								
f	Administrative service providers (salaries, fees, commissions)	8f		625	i								
g	Other expenses	8g		0									
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h						61637					
i	Net income (loss) (subtract line 8h from line 8c)	8i							1954	174			
j Transfers to (from) the plan (see instructions)				-10842									
Part IV Plan Characteristics													
9a	If the plan provides pension benefits, enter the applicable pension 2E 2F 2G 2J 2K 2S 2T 3D	feature co	des from the List of Pl	an Cha	racteri	stic Co	odes in	the ins	tructions:				
b	If the plan provides welfare benefits, enter the applicable welfare f	eature cod	les from the List of Pla	n Chara	acteris	tic Coc	des in t	he instr	uctions:				
Part	t V Compliance Questions												
10	During the plan year:				Yes	No	N/A		Amou	nt			
a		ıtions withi	n the time period						Amou				
	described in 29 CFR 2510.3-102? (See instructions and DOL's V Program)	-		10a		X							
b	Were there any nonexempt transactions with any party-in-interest reported on line 10a.)			10b		X							
С				10c	X					500000			
d	Did the plan have a loss, whether or not reimbursed by the plan's by fraud or dishonesty?			10d		Χ							
е	Were any fees or commissions paid to any brokers, agents, or oth carrier, insurance service, or other organization that provides som the plan? (See instructions.)	ner person ne or all of	s by an insurance the benefits under	10e	Х					1921			
f	f Has the plan failed to provide any benefit when due under the plan?			10f		X							
g	Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g	X					19685			
h	If this is an individual account plan, was there a blackout period? 2520.101-3.)			10h		X							
i	If 10h was answered "Yes," check the box if you either provided to exceptions to providing the notice applied under 29 CFR 2520.10	he require	d notice or one of the	10i									

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Part	VI	Pension Funding Compliance						
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)							es No
11a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40								
12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?						f 		es X No
		Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see inst	ruotior	20.000	d ontor t	ho data	of the letter	ruling
	gran	ting the waiver	onth _	15, and	_ Day		Year _	
		ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1			406			
<u> </u>	Enter	the minimum required contribution for this plan year			12b			
С	Enter	the amount contributed by the employer to the plan for this plan year			12c			
d		ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the leastive amount)			12d			_
<u>e</u>	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A
Part '	VII	Plan Terminations and Transfers of Assets						
13a	Has	a resolution to terminate the plan been adopted in any plan year?				Yes	s X No)
	If "Y	es," enter the amount of any plan assets that reverted to the employer this year			13a			
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brouging of the PBGC?					Yes X	No
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identifich assets or liabilities were transferred. (See instructions.)	y the p	plan(s)) to			
1	3c(1)	Name of plan(s):		13c(2)) EIN(s)		13c(3)	PN(s)
Part	VIII	Trust Information						
14a	Name	of trust			14b Trust's EIN			
14c	Name	e of trustee or custodian			14d Trustee's or custodian's telephone number			
Part	: IX	IRS Compliance Questions						
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes		[No	
		did the plan satisfy the nondiscrimination requirements for employee deferrals under section)(3) for the plan year? Check all that apply:		Desig safe h				ar" ADP
☐ "Curre				"Curre	rent year" N/A test			
16a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:					entage	ntage Average N/A benefit test N/A		
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?					☐ No			
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/ and the serial number								
	17b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter/							
18 Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?				from	Ye	Yes No		
19	Was	any plan participant a 5% owner who had attained at least age 70 $^{1\!\!/}_{2}$ during the prior plan year?			Ye	s [No	