

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>
A	This return/report is for: <div style="display: inline-block; width: 45%;"> ☐ a multiemployer plan </div> <div style="display: inline-block; width: 45%;"> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div>
	☒ a single-employer plan <div style="display: inline-block; width: 45%;"> ☐ a DFE (specify) ____ </div>
B	This return/report is: <div style="display: inline-block; width: 45%;"> ☐ the first return/report </div> <div style="display: inline-block; width: 45%;"> ☐ the final return/report </div>
	☐ an amended return/report <div style="display: inline-block; width: 45%;"> ☐ a short plan year return/report (less than 12 months) </div>
C	If the plan is a collectively-bargained plan, check here. ☒
D	Check box if filing under: <div style="display: inline-block; width: 30%;"> ☒ Form 5558 </div> <div style="display: inline-block; width: 30%;"> ☐ automatic extension </div> <div style="display: inline-block; width: 30%;"> ☐ the DFVC program </div>
	☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information	
1a	Name of plan <u>THE TRANE MERGED HOURLY PENSION PLAN</u>	1b Three-digit plan number (PN) ▶ <u>023</u>
		1c Effective date of plan <u>01/01/1956</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRANE U.S. INC.</u> <u>800 E BEATY STREET</u> <u>DAVIDSON, NC 28036</u>	
	2b Employer Identification Number (EIN) <u>25-0900465</u>	
	2c Plan Sponsor's telephone number <u>704-655-4000</u>	
	2d Business code (see instructions) <u>332900</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/13/2017</u>	<u>PAUL LONGSTREET</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/13/2017</u>	<u>CHRISTOPHER J. KUEHN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☐ Same as Plan Sponsor BENEFITS ADMINISTRATION COMMITTEE OF INGERSOLL-RAND COMPANY 800 E BEATY STREET DAVIDSON, NC 28036	3b Administrator's EIN 22-2116054
	3c Administrator's telephone number 704-655-4000
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 17359
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 2911
a(2) Total number of active participants at the end of the plan year	6a(2) 2683
b Retired or separated participants receiving benefits.....	6b 7821
c Other retired or separated participants entitled to future benefits	6c 5299
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 15803
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1119
f Total. Add lines 6d and 6e	6f 16922
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 15
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B 1H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ 5 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
AXA EQUITABLE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	1096		01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	70652
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	2547
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	2547
d	Total of balance and additions (add lines 7b and 7c(6))	7d	73199
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	20858
	(2) Administration charge made by carrier.....	7e(2)	3265
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	24123
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	49076

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
AXA EQUITABLE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	155		01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	15234
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	229
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	229
d	Total of balance and additions (add lines 7b and 7c(6))	7d	15463
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	26
	(2) Administration charge made by carrier.....	7e(2)	878
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	904
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	14559

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1414660	65099	217		01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	199664
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	8295
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	8295
d	Total of balance and additions (add lines 7b and 7c(6))	7d	207959
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	3217
	(2) Administration charge made by carrier.....	7e(2)	11545
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	14762
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	193197

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier
METLIFE INSURANCE COMPANY OF CONNECTICUT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0566090	87726	GAC#90500		01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	------------------------------------

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	21901055
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	627632
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	627632
d	Total of balance and additions (add lines 7b and 7c(6))	7d	22528687
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	41225
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	41225
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	22487462

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2016 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN)	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METLIFE INSURANCE COMPANY OF CONNECTICUT

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-0566090	87726	90500A		01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
--	---

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount	6d	
	Specify nature of costs ▶		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	207557
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	5820
	(4) Transferred from separate account	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	5820
d	Total of balance and additions (add lines 7b and 7c(6))	7d	213377
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	38316
	(2) Administration charge made by carrier.....	7e(2)	5518
	(3) Transferred to separate account	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	43834
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	169543

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE TRANE MERGED HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>023</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>TRANE U.S. INC.</u>	D Employer Identification Number (EIN) <u>25-0900465</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>831864580</u>
b Actuarial value	2b <u>861358673</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>8952</u> (2) Vested Funding Target <u>571683512</u> (3) Total Funding Target <u>571683512</u>
b For terminated vested participants	<u>5516</u> <u>93636470</u> <u>93636470</u>
c For active participants	<u>2911</u> <u>203899843</u> <u>210669998</u>
d Total	<u>17379</u> <u>869219825</u> <u>875989980</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.07 %</u>
6 Target normal cost	6 <u>15969612</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/22/2017</u>
	Signature of actuary	Date
<u>BRENDA G STOVALL</u>	Type or print name of actuary	<u>17-05721</u>
<u>TOWERS WATSON DELAWARE INC.</u>	Firm name	Most recent enrollment number
<u>3340 PLAYERS CLUB PARKWAY</u> <u>SUITE 200</u> <u>MEMPHIS, TN 38125</u>	Address of the firm	<u>901-930-0000</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2016
v. 160205**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>-1.83</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.26</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	98.32%
15	Adjusted funding target attainment percentage	15	98.32%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.17%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/12/2017	190000	0			
07/12/2017	190000	0			
09/13/2017	30000000	0			
Totals ▶			18(b)	30380000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	27490056
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	<div style="display: flex; justify-content: space-around;"> <div>1st segment: 4.43%</div> <div>2nd segment: 5.91%</div> <div>3rd segment: 6.65%</div> </div>	☐ N/A, full yield curve used
b	Applicable month (enter code)	21b	4
22	Weighted average retirement age	22	63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6)	31a	15969612
b	Excess assets, if applicable, but not greater than line 31a	31b	
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	14631307	2417435
b	Waiver amortization installment		
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	18387047
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement		0
36	Additional cash requirement (line 34 minus line 35)	36	18387047
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	27490056
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	9103009
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)		
41	If an election was made to use PRA 2010 funding relief for this plan:		
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years	
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42	Amount of acceleration adjustment	42	0
43	Excess installment acceleration amount to be carried over to future plan years	43	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	612736	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	415969	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CORP

36-3051915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 16	NONE	188183	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 19	CONTRACT ADMINISTRATOR	177786	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 65	NONE	143060	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

XEROX CORPORATION

16-0468020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 16	NONE	42995	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST COMPA

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	29718	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST SECURITIES

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 99	NONE	26971	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VANGUARD GROUP INC

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	26889	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALSTON & BIRD LLP

58-0137615

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	13111	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION

94-2856521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	5487	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2016</div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ► 023
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST RUSSELL 3000 INDEX F	
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY	
c EIN-PN 45-6138589-097	d Entity code C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 104676347	
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI EAFE EQUITY INDEX NO	
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.	
c EIN-PN 26-3816145-001	d Entity code C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50910280	
a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORAY INVESTMENT FUND	
b Name of sponsor of entity listed in (a): BANK OF NEW YORK MELLON	
c EIN-PN 25-6078093-023	d Entity code C
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 554616	
a Name of MTIA, CCT, PSA, or 103-12 IE:	
b Name of sponsor of entity listed in (a):	
c EIN-PN	d Entity code
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:	
b Name of sponsor of entity listed in (a):	
c EIN-PN	d Entity code
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:	
b Name of sponsor of entity listed in (a):	
c EIN-PN	d Entity code
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Internal Revenue Service</small> <small>Department of Labor</small> <small>Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN) ►	023
C Plan sponsor's name as shown on line 2a of Form 5500 TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		30380000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	14451001	18418743
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	4824521	4034236
(2) U.S. Government securities	1c(2)	97173527	113404471
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	379767734	371136575
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	264985175	260343416
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	56997535	63593856
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	22394161	22913836
(15) Other	1c(15)	1344	-352116

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	840594998	883873017

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	8925851	9127878
k Total liabilities (add all amounts in lines 1g through 1j)	1k	8925851	9127878

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	831669147	874745139
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	30380000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		30380000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	24150454	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	644523	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		24794977
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	32028313	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		32028313
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	24371736	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		24371736

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		111575026

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	59161729	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		59161729
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	67099	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1680190	
(4) Other	2i(4)	7590016	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		9337305
j Total expenses. Add all expense amounts in column (b) and enter total	2j		68499034

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		43075992
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DIXON HUGHES GOODMAN LLP

(2) EIN: 56-0747981

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		40000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4071595. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>THE TRANE MERGED HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>023</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRANE U.S. INC.</u>	D Employer Identification Number (EIN) <u>25-0900465</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>37-1483824</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>11</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: <u>36</u> % Investment-Grade Debt: <u>63</u> % High-Yield Debt: <u>0</u> % Real Estate: <u>0</u> % Other: <u>1</u> %	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

Independent Auditors' Report

To the Participants and Administrator of the
Trane Merged Hourly Pension Plan
Davidson, North Carolina

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Trane Merged Hourly Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2015, and the related statement of changes in accumulated plan benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2016 and 2015, and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



Other Matter

The supplemental schedule of assets (held at end of year) as of December 31, 2016 and schedule of reportable transactions for the year ended December 31, 2016 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Dixon Hughes Goodman LLP

**Charlotte, North Carolina
October 13, 2017**

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2016

See Schedule SB, Part V for retirement rates. The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for each group. The groups are then prorated based on the size of each group to the total population.

Group A - Participants at least age 50 as of January 1, 2008

x	Mid Year	qxr	lx	$x-55p55 = lx / l55$	$qxr * lx / l55$	$x * qx * lx / l55$
55	55.5	0.050	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.030	950,000	0.95000	0.02850	1.6103
57	57.5	0.030	921,500	0.92150	0.02765	1.5896
58	58.5	0.030	893,855	0.89386	0.02682	1.5687
59	59.5	0.030	867,039	0.86704	0.02601	1.5477
60	60.5	0.400	841,028	0.84103	0.33641	20.3529
61	61.5	0.250	504,617	0.50462	0.12615	7.7585
62	62.5	0.200	378,463	0.37846	0.07569	4.7308
63	63.5	0.200	302,770	0.30277	0.06055	3.8452
64	64.5	0.200	242,216	0.24222	0.04844	3.1246
65	65.5	0.250	193,773	0.19377	0.04844	3.1730
66	66.5	0.250	145,330	0.14533	0.03633	2.4161
67	67.5	0.250	108,997	0.10900	0.02725	1.8393
68	68.5	0.250	81,748	0.08175	0.02044	1.3999
69	69.5	0.250	61,311	0.06131	0.01533	1.0653
70	70	1.000	45,983	0.04598	0.04598	3.2188

Weighted Average age at retirement Group A 62.0157

Participant Count Group A 779

Plan Name: The Trane Merged Hourly Pension Plan
 EIN / PN: 25-0900465 / 023
 Plan Sponsor: Trane U.S. Inc.
 Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2016

Group B - Participants less than age 50 as of January 1, 2008

x	Mid Year	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	55.5	0.050	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.030	950,000	0.95000	0.02850	1.6103
57	57.5	0.030	921,500	0.92150	0.02765	1.5896
58	58.5	0.030	893,855	0.89386	0.02682	1.5687
59	59.5	0.030	867,039	0.86704	0.02601	1.5477
60	60.5	0.200	841,028	0.84103	0.16821	10.1764
61	61.5	0.125	672,823	0.67282	0.08410	5.1723
62	62.5	0.100	588,720	0.58872	0.05887	3.6795
63	63.5	0.100	529,848	0.52985	0.05298	3.3645
64	64.5	0.100	476,863	0.47686	0.04769	3.0758
65	65.5	0.250	429,177	0.42918	0.10729	7.0278
66	66.5	0.250	321,883	0.32188	0.08047	5.3513
67	67.5	0.250	241,412	0.24141	0.06035	4.0738
68	68.5	0.250	181,059	0.18106	0.04526	3.1006
69	69.5	0.250	135,794	0.13579	0.03395	2.3594
70	70	1.000	101,846	0.10185	0.10185	7.1292

Weighted Average age at retirement Group B 63.6019

Participant Count Group B 2132

The weighted average retirement age was determined on a prorated basis of the size of Group A&B to the total population.

Weighted Average Age 63.1338
Rounded for Schedule SB item 22 63

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2016

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		12		7		0		0		0		0		0		0	
30 - 34	0		1		34		55		5		0		0		0		0		0	
35 - 39	0		0		31		83		82		9		0		0		0		0	
40 - 44	0		0		19		54		133		206		5		0		0		0	
45 - 49	0		1		17		61		101		210		46		5		0		0	
50 - 54	0		2		19		68		104		183		83		53		9		0	
55 - 59	0		2		25		59		81		139		76		156		165		3	
60 - 64	0		0		14		29		57		71		29		107		32		46	
65 - 69	0		0		3		12		11		19		5		43		1		10	
70 & Over	0		0		1		0		1		2		2		8		0		4	

Plan Name: The Trane Merged Hourly Pension Plan
 EIN / PN: 25-0900465 / 023
 Plan Sponsor: Trane U.S. Inc.
 Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2016

Type of Base		Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2016	14,631,307	7	14,631,307	2,417,435
Total					14,631,307	2,417,435

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Trane U.S. Inc.
EIN/PN	25-0900465/023
Plan Name	The Trane Merged Hourly Pension Plan
Valuation Date	January 1, 2016
Enrolled Actuary	Brenda G. Stovall
Enrollment Number	17-05721

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

THE TRANE MERGED HOURLY PENSION PLAN

Potters: Tiffin (1134), Trenton (1136)

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting - Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 50 and 10

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - For Benefit Service prior to 5/1/2004
 - A. Normal retirement (Hired before 6/1/91):
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$18.00
 - B. Normal retirement (Hired on or after 6/1/91) Net per Year of Service (no 1% formula): \$18.00
 - For Benefit Service on or after 5/1/2004
 - C. Normal retirement: Net per Year of Service \$36.00*
 - D. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement
 - 2. Special minimum \$225
 - E. Early retirement:
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement 1/3% per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement
 - b) Pension before age 65 Same as after age 65.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Potters: Tiffin (1134), Trenton (1136) - continued

- | | |
|--|----------------------------|
| 3. Voluntary unreduced: | |
| a) Pension for life | Same as II.A. |
| b) Temporary Supplement: | |
| i) To age | 62 |
| ii) Amount | \$175 |
| F. Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement | 1/3% per month from age 65 |
| G. Spouse's monthly benefit payable until age 65 or remarriage | \$100 |

Other Plan provisions

- | | |
|--|---|
| III. Other features: | |
| A. Averaging period for pay | Best 5 of final 15 |
| B. Bridging of Service (other than as required by ERISA) | Yes |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |
| IV. Changes in Provisions Since Last Actuarial Valuation | None. |

* II.D. Effective 5/5/2007 the benefit multiplier increased to \$36.00 for service on or after 5/1/2007. As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Paintsville (1139):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10 or 53 and 18
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting – Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 10 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$30.00
 - B. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement.
 - 2. Special minimum \$300
 - C. Early retirement
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement. $\frac{1}{4}\%$ per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement.
 - b) Pension before age 65 Same as after age 65
 - 3. Voluntary unreduced:
 - a) Pension for life Same as II.A.
 - b) Temporary Supplement:
 - i) To age 62
 - ii) Amount \$375
 - D. Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement $\frac{1}{4}\%$ per month from age 65
 - E. Spouse's monthly benefit payable until age 65 or remarriage \$200

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Paintsville (1139) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 15 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced at 80% rate equivalence. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

* As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly-LaCrosse (6501):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Reduced 55 and 5
 - 2. Unreduced supplement 60 and 15
 - D. Retirement Supplement (commencing age 65) 5 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Employees of LaCrosse whose first day worked is on or after 8/8/2010 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service
 - 1. Local 44 \$20.50
 - 2. Lodge 21 & Lodge 1115 \$43.00*
 - B. Disability retirement: Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement
 - 1. Reduced:
Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced supplement:
 - a) To age 62.
 - b) Amount
 - i) Local 44 \$475
 - ii) Lodge 21 & Lodge 1115 \$850
 - D. Retirement Supplement at age 65:
 - 1. Local 44 \$20.00
 - 2. Lodge 21 & Lodge 1115 \$40.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor.

* For employees active on or after 8/5/2007 the benefit increased to \$43.00 effective 8/2/2009.

Accrued benefits under the plan will be frozen effective December 31, 2019.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Trane Hourly-LaCrosse (6501) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Rushville (6505):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 15 years
 - C. 1. Early retirement (reduced) 55 and 10
 - 2. Early retirement (unreduced) 60 and 15
 - D. Retirement Supplement (commencing age 65) 5 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Employees of Rushville whose first day worked is on or after 5/6/2006 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$38.50*
 - B. Disability retirement Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement:
 - 1. Reduced
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced supplement:
 - (a) From age 60 to age 62
 - (b) Amount \$400 per month
 - D. Retirement Supplement at age 65 \$30.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Elective spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor and pre-retirement coverage (1/24% per month), reduced for early commencement – same as early retirement reduction, plus 4/12% per month between ages 45-55

* For employees hired on or before 5/5/2006 the benefit increased to \$38.50 effective 5/6/2009.

Accrued benefits under the plan will be frozen effective December 31, 2019

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Rushville (6505) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Lexington (6522):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. 1. Early retirement (reduced) 55 and 10
 - 2. Early retirement (unreduced) 60 and 15
 - D. Retirement Supplement (commencing age 65) 5 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Employees of Lexington whose first day worked is on or after 9/1/2008 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$42.00*
 - B. Disability retirement Same as normal retirement, but based on Service to disability retirement.
 - C. 1. Early retirement:
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Early (unreduced):
 - Temporary supplement
 - i) to age 62
 - ii) amount \$800
 - D. Retirement Supplement at age 65 \$32.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Elective spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Lexington (6522) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

* Increased to \$42.00 effective 3/1/2011.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly - Clarksville (6523):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement (reduced) | 55 and 5 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement (commencing age 65) | 5 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Employees of Clarksville whose first day worked is on or after 1/1/2007 are no longer covered under the Plan.

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions for current actives: | |
| A. Normal retirement: | |
| Net per Year of Service | \$43.00* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |
| 2. Early (unreduced): | |
| Temporary supplement | |
| i) to age | 62 |
| ii) amount | \$700** |
| D. Retirement Supplement at age 65 | \$72.50 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |

* For employees hired on or before 12/31/2006, the benefit increased to \$43.00 effective 2/13/2009.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

Trane Hourly - Clarksville (6523) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced for joint & 50% survivor and early retirement. |
| D. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| E. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Fort Smith (6530):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 5 years
 - C. 1. Early retirement 60/5 or 55/10
 - 2. Early retirement supplement 5 years
 - D. Retirement Supplement (commencing at 65) 5 years
 - E. Vesting - Any reason 5 years or 65
 - F. Spouse's benefit on death before retirement (other than as required by REA) 65 or 5 years

UPG Hourly Employees of Fort Smith whose first day worked is on or after 3/15/2008 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$42.00*
 - B. 1. Disability retirement
 - Same as normal retirement, but based on Service and earnings to disability retirement, a minimum benefit of the greater of \$320 or \$15 times service.
 - 2. Disability Supplements
 - If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60.
 - C. 1. Early retirement:
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement ½% per month from age 60 to 55.
 - 2. Early retirement (retire after age 60):
 - Temporary supplement (after age 60)
 - i) to age 62
 - ii) amount \$30.00 times service (30 year cap), min. \$475
 - D. Retirement supplement at age 65 \$80.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement ½% per month from age 65 to 55.
 - F. Spousal death benefit
 - 50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

* The benefit increased to \$42.00 effective 3/17/2008

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

UPG Hourly – Fort Smith (6530) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Trenton (6531):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. 1. Early retirement 60/5 or 55/10
 - 2. Early retirement supplement 5 years
 - D. Vesting - Any reason 5 years or 65
 - E. Spouse's benefit on death before retirement (other than as required by REA) 65 or 5 years

Eligibility to participate at the Trenton Location was frozen at 1/1/2006.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$42.00*
 - B. 1. Disability retirement
 - Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$175 plus \$10 times service.
 - 2. Disability Supplements
 - If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60.
 - C. 1. Early retirement:
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement ½% per month from age 60 to 55.
 - 2. Early retirement (retire after age 60):
 - Temporary supplement (after age 60)
 - i) to age 62
 - ii) amount \$19 times service (30 year cap), plus \$210 per month
 - D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement ½% per month from age 65 to 55.
 - E. Spousal death benefit
 - 50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

* For employees hired prior to 1/1/2006 the benefit increased to \$42.00 effective 6/7/2008.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

UPG Hourly – Trenton (6531) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for certain retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Tyler (6532):

Eligibility for Benefits

- | | |
|--|---------------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement | 60/5 or 55/10 |
| 2. Early retirement supplement | 5 years |
| D. Retirement Supplement (commencing age 65) | 5 years |
| E. Vesting - Any reason | 5 years or 65 |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 65 or 5 years |

Employees of UPG Tyler whose first day worked is on or after 6/17/2006 are no longer covered under the Plan.

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions for current actives: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.50* |
| B. 1. Disability retirement | Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$350. |
| 2. Disability Supplements | If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$150 or \$7 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | ½% per month from age 60 to 55. |
| 2. Early retirement (retire after age 60): | |
| Temporary supplement (after age 60) | |
| i) to age | 62 |
| ii) amount | \$26 times service (30 year cap), minimum of \$400 |
| D. Retirement Supplement at age 65 | \$30.00 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | ½% per month from age 65 to 55. |

Plan Name:	The Trane Merged Hourly Pension Plan
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Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

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UPG Hourly – Tyler (6532) - continued

F. Spousal death benefit

50% of benefit, actuarially reduced for joint and 50% survivor coverage plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

* Increased to \$42.50 for retirements on or after 6/30/2011.

Accrued benefits under the plan will be frozen effective June 30, 2021.

Other Plan Provisions

III. Other features:

A. Averaging period for pay

Best 5 of final 10

B. Bridging of Service (other than as required by ERISA)

No

C. Automatic Post-Retirement Spouse's Option

A Joint and 50% survivorship actuarially reduced.

D. No Credited Service Before

9/15/82

E. Normal Form of Payment

Five Years Certain and Continuous

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for certain retirement supplements payable to eligible active and terminated vested participants.

Plan Name: The Trane Merged Hourly Pension Plan
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Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

■ Applicable month	September
■ Interest rate basis	3-Segment Rates

Interest rate

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.43%	1.34%
■ Second segment rate	5.91%	4.03%
■ Third segment rate	6.65%	5.06%
■ Effective interest rate	6.07%	4.31%

Annual rates of increase

■ Compensation	N/A
■ Future Social Security wage bases	N/A
■ Statutory limits on compensation	N/A
■ Assumed cost of living adjustments	0.00%

Future increases in Medicare Part B Costs

Annual increases in Medicare Part B benefits are assumed to be as follows:

Year	Trend Rate
2016	6.85%
2017	6.45%
2018	6.05%
2019	5.65%
2020	5.25%
2021+	5.00%

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SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.																		
New or rehired employees	It was assumed there will be no new or rehired employees.																		
Mortality	For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.																		
Termination	Representative Termination Rates The rates at which participants are assumed to leave the company by age and gender are shown below: <table><tr><th>Age</th><th>Unisex rate of Withdrawal</th></tr><tr><td>25</td><td>11.00%</td></tr><tr><td>30</td><td>11.00%</td></tr><tr><td>35</td><td>8.50%</td></tr><tr><td>40</td><td>6.50%</td></tr><tr><td>45</td><td>4.50%</td></tr><tr><td>50</td><td>3.50%</td></tr><tr><td>54</td><td>3.00%</td></tr><tr><td>55</td><td>0.00%</td></tr></table>	Age	Unisex rate of Withdrawal	25	11.00%	30	11.00%	35	8.50%	40	6.50%	45	4.50%	50	3.50%	54	3.00%	55	0.00%
Age	Unisex rate of Withdrawal																		
25	11.00%																		
30	11.00%																		
35	8.50%																		
40	6.50%																		
45	4.50%																		
50	3.50%																		
54	3.00%																		
55	0.00%																		
Disability	None																		

Plan Name: The Trane Merged Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

Retirement

It is assumed that normal and early retirements will occur in accordance with the following rates (subject to eligibility under the individual plans):

- Current A – will be used for those participants at least age 50 as of January 1, 2008
- Current B – will be used for those participants less than age 50 as of January 1, 2008

Age	Current A	Current B
55	5.00%	5.00%
56	3.00%	3.00%
57	3.00%	3.00%
58	3.00%	3.00%
59	3.00%	3.00%
60	40.00%	20.00%
61	25.00%	12.50%
62	20.00%	10.00%
63	20.00%	10.00%
64	20.00%	10.00%
65	25.00%	25.00%
66	25.00%	25.00%
67	25.00%	25.00%
68	25.00%	25.00%
69	25.00%	25.00%
70	100.00%	100.00%

Benefit commencement date:

- Preretirement death benefit
Upon death of the Active participant.
- Deferred vested benefit
Terminated vested participants who are eligible for early commencement are assumed to commence pension benefit payments at age 62, or current age if greater. Terminated vested participants who are not eligible for early commencement are assumed to commence at age 65, or current age if greater. Terminated vested participants over age 65 and prior to age 70 as of the valuation date who have not commenced benefits under the plan were assumed to receive benefits actuarially increased from age 65 to the valuation date under the actuarial equivalence basis detailed in the plan document. Any participant over age 70 was valued without any increase to their benefit to reflect the probability that they are deceased, and those found to be deceased on a public death index were valued assuming half of their benefit would be paid to a beneficiary.
- Retirement benefit
Upon termination of employment.

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SCHEDULE SB ATTACHMENTS

Form of payment	Actual data is used for retired participants. For all other participants, pension benefits are assumed to be paid in the form of a single life annuity at retirement, except for the UPG plans, which have a five year certain and life normal form of payment.
Percent married and spouse age	Actual data is used for retired participants. For all other participants 70% of males and 55% females are assumed to be married at death. Females are assumed to be 2 years younger than their husbands.
Administrative expenses	\$8,150,000 of administrative expenses are assumed to be paid out of the trust in 2016 and are added to the normal cost. This amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year, and the change in the expected PBGC variable rate premium from the prior year to the current year.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

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Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date. The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.50%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.50%, and the applicable limitation for the plan year, equal to 6.81%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 6.75%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.75%, and the applicable limitation for the plan year, equal to 6.99%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.3. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued based on discussions with the plan sponsor regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	The Trane Merged Hourly Pension Plan
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Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

Participant data

The valuations are based on employee data provided by Ingersoll Rand, covering all persons who participated in the plan during the year ending on the valuation date, whether in an active or retired status. Some relevant data concerning such persons was provided by the Company for use in previous valuations, and reasonable estimates were employed if any data was unavailable.

Persons on temporary layoff subject to recall or on an approved leave of absence are treated as actively employed persons. In addition, terminated participants are assumed to be vested unless confirmed otherwise by Ingersoll Rand.

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2016 is used to determine the maximum deductible contribution for the tax year ending December 31, 2016.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Administrative expenses

Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and actual expenses paid from the trust the preceding year.

Assumptions Rationale - Significant Economic Assumptions

Healthy Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Disabled Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

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SCHEDULE SB ATTACHMENTS

Termination

Termination rates were based on an experience study conducted in 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. There have not been any subsequent modifications to reflect workforce conditions like reductions in force or other changes in conditions that are expected to produce different results in the future.

Retirement

Retirement rates were based on an experience study conducted in 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. There have not been any subsequent modifications to reflect changes in conditions that are expected to produce different results in the future.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The assumed plan-related expenses added to the target normal cost were changed from \$4,852,000 for 2015 to \$8,150,000 for 2016.

Change in methods since prior valuation

None

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE TRANE MERGED HOURLY PENSION PLAN	B Three-digit plan number (PN)	<u>023</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRANE U.S. INC.	D Employer Identification Number (EIN) 25-0900465	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	831,864,580	
b Actuarial value.....	2b	861,358,673	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	8,952	571,683,512	571,683,512
b For terminated vested participants.....	5,516	93,636,470	93,636,470
c For active participants.....	2,911	203,899,843	210,669,998
d Total.....	17,379	869,219,825	875,989,980
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	6.07%	
6 Target normal cost.....	6	15,969,612	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Brenda G. Stovall <i>BGS</i> Signature of actuary	<u>9/22/17</u> Date 1705721
Brenda G. Stovall Type or print name of actuary		Most recent enrollment number 901-930-0000
Towers Watson Delaware Inc. Firm name		Telephone number (including area code)
3340 Players Club Parkway Suite 200 Memphis TN 38125 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>-1.83%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.26%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	98.32%
15 Adjusted funding target attainment percentage.....	15	98.32%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.17%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/12/2017	190,000	0			
07/12/2017	190,000	0			
09/13/2017	30,000,000	0			
Totals ▶			18(b)	30,380,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	27,490,056

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.43 %2nd segment:
5.91 %3rd segment:
6.65 %☐ N/A, full yield curve used**b** Applicable month (enter code) **21b** 4**22** Weighted average retirement age **22** 63**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6) **31a** 15,969,612**b** Excess assets, if applicable, but not greater than line 31a **31b** 0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment.....	14,631,307	2,417,435
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 18,387,047

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 18,387,047**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 27,490,056

38 Present value of excess contributions for current year (see instructions)	
a Total (excess, if any, of line 37 over line 36)	38a 9,103,009
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011**42** Amount of acceleration adjustment **42** 0**43** Excess installment acceleration amount to be carried over to future plan years **43** 0

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2016

See Schedule SB, Part V for retirement rates. The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for each group. The groups are then prorated based on the size of each group to the total population.

Group A - Participants at least age 50 as of January 1, 2008

x	Mid Year	qxr	lx	$x-55p55 = lx / l55$	$qxr * lx / l55$	$x * qx * lx / l55$
55	55.5	0.050	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.030	950,000	0.95000	0.02850	1.6103
57	57.5	0.030	921,500	0.92150	0.02765	1.5896
58	58.5	0.030	893,855	0.89386	0.02682	1.5687
59	59.5	0.030	867,039	0.86704	0.02601	1.5477
60	60.5	0.400	841,028	0.84103	0.33641	20.3529
61	61.5	0.250	504,617	0.50462	0.12615	7.7585
62	62.5	0.200	378,463	0.37846	0.07569	4.7308
63	63.5	0.200	302,770	0.30277	0.06055	3.8452
64	64.5	0.200	242,216	0.24222	0.04844	3.1246
65	65.5	0.250	193,773	0.19377	0.04844	3.1730
66	66.5	0.250	145,330	0.14533	0.03633	2.4161
67	67.5	0.250	108,997	0.10900	0.02725	1.8393
68	68.5	0.250	81,748	0.08175	0.02044	1.3999
69	69.5	0.250	61,311	0.06131	0.01533	1.0653
70	70	1.000	45,983	0.04598	0.04598	3.2188

Weighted Average age at retirement Group A 62.0157

Participant Count Group A 779

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2016

Group B - Participants less than age 50 as of January 1, 2008

x	Mid Year	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	55.5	0.050	1,000,000	1.00000	0.05000	2.7750
56	56.5	0.030	950,000	0.95000	0.02850	1.6103
57	57.5	0.030	921,500	0.92150	0.02765	1.5896
58	58.5	0.030	893,855	0.89386	0.02682	1.5687
59	59.5	0.030	867,039	0.86704	0.02601	1.5477
60	60.5	0.200	841,028	0.84103	0.16821	10.1764
61	61.5	0.125	672,823	0.67282	0.08410	5.1723
62	62.5	0.100	588,720	0.58872	0.05887	3.6795
63	63.5	0.100	529,848	0.52985	0.05298	3.3645
64	64.5	0.100	476,863	0.47686	0.04769	3.0758
65	65.5	0.250	429,177	0.42918	0.10729	7.0278
66	66.5	0.250	321,883	0.32188	0.08047	5.3513
67	67.5	0.250	241,412	0.24141	0.06035	4.0738
68	68.5	0.250	181,059	0.18106	0.04526	3.1006
69	69.5	0.250	135,794	0.13579	0.03395	2.3594
70	70	1.000	101,846	0.10185	0.10185	7.1292

Weighted Average age at retirement Group B 63.6019

Participant Count Group B 2132

The weighted average retirement age was determined on a prorated basis of the size of Group A&B to the total population.

Weighted Average Age 63.1338
Rounded for Schedule SB item 22 63

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2016

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		12		7		0		0		0		0		0		0	
30 - 34	0		1		34		55		5		0		0		0		0		0	
35 - 39	0		0		31		83		82		9		0		0		0		0	
40 - 44	0		0		19		54		133		206		5		0		0		0	
45 - 49	0		1		17		61		101		210		46		5		0		0	
50 - 54	0		2		19		68		104		183		83		53		9		0	
55 - 59	0		2		25		59		81		139		76		156		165		3	
60 - 64	0		0		14		29		57		71		29		107		32		46	
65 - 69	0		0		3		12		11		19		5		43		1		10	
70 & Over	0		0		1		0		1		2		2		8		0		4	

Plan Name: The Trane Merged Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2016

Type of Base		Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2016	14,631,307	7	14,631,307	2,417,435
Total					14,631,307	2,417,435

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

■ Applicable month	September
■ Interest rate basis	3-Segment Rates

Interest rate

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.43%	1.34%
■ Second segment rate	5.91%	4.03%
■ Third segment rate	6.65%	5.06%
■ Effective interest rate	6.07%	4.31%

Annual rates of increase

■ Compensation	N/A
■ Future Social Security wage bases	N/A
■ Statutory limits on compensation	N/A
■ Assumed cost of living adjustments	0.00%

Future increases in Medicare Part B Costs

Annual increases in Medicare Part B benefits are assumed to be as follows:

Year	Trend Rate
2016	6.85%
2017	6.45%
2018	6.05%
2019	5.65%
2020	5.25%
2021+	5.00%

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Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.																		
New or rehired employees	It was assumed there will be no new or rehired employees.																		
Mortality	For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.																		
Termination	Representative Termination Rates The rates at which participants are assumed to leave the company by age and gender are shown below: <table><tr><th>Age</th><th>Unisex rate of Withdrawal</th></tr><tr><td>25</td><td>11.00%</td></tr><tr><td>30</td><td>11.00%</td></tr><tr><td>35</td><td>8.50%</td></tr><tr><td>40</td><td>6.50%</td></tr><tr><td>45</td><td>4.50%</td></tr><tr><td>50</td><td>3.50%</td></tr><tr><td>54</td><td>3.00%</td></tr><tr><td>55</td><td>0.00%</td></tr></table>	Age	Unisex rate of Withdrawal	25	11.00%	30	11.00%	35	8.50%	40	6.50%	45	4.50%	50	3.50%	54	3.00%	55	0.00%
Age	Unisex rate of Withdrawal																		
25	11.00%																		
30	11.00%																		
35	8.50%																		
40	6.50%																		
45	4.50%																		
50	3.50%																		
54	3.00%																		
55	0.00%																		
Disability	None																		

Plan Name: The Trane Merged Hourly Pension Plan
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Retirement

It is assumed that normal and early retirements will occur in accordance with the following rates (subject to eligibility under the individual plans):

- Current A – will be used for those participants at least age 50 as of January 1, 2008
- Current B – will be used for those participants less than age 50 as of January 1, 2008

Age	Current A	Current B
55	5.00%	5.00%
56	3.00%	3.00%
57	3.00%	3.00%
58	3.00%	3.00%
59	3.00%	3.00%
60	40.00%	20.00%
61	25.00%	12.50%
62	20.00%	10.00%
63	20.00%	10.00%
64	20.00%	10.00%
65	25.00%	25.00%
66	25.00%	25.00%
67	25.00%	25.00%
68	25.00%	25.00%
69	25.00%	25.00%
70	100.00%	100.00%

Benefit commencement date:

- Preretirement death benefit
Upon death of the Active participant.
- Deferred vested benefit
Terminated vested participants who are eligible for early commencement are assumed to commence pension benefit payments at age 62, or current age if greater. Terminated vested participants who are not eligible for early commencement are assumed to commence at age 65, or current age if greater. Terminated vested participants over age 65 and prior to age 70 as of the valuation date who have not commenced benefits under the plan were assumed to receive benefits actuarially increased from age 65 to the valuation date under the actuarial equivalence basis detailed in the plan document. Any participant over age 70 was valued without any increase to their benefit to reflect the probability that they are deceased, and those found to be deceased on a public death index were valued assuming half of their benefit would be paid to a beneficiary.
- Retirement benefit
Upon termination of employment.

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SCHEDULE SB ATTACHMENTS

Form of payment	Actual data is used for retired participants. For all other participants, pension benefits are assumed to be paid in the form of a single life annuity at retirement, except for the UPG plans, which have a five year certain and life normal form of payment.
Percent married and spouse age	Actual data is used for retired participants. For all other participants 70% of males and 55% females are assumed to be married at death. Females are assumed to be 2 years younger than their husbands.
Administrative expenses	\$8,150,000 of administrative expenses are assumed to be paid out of the trust in 2016 and are added to the normal cost. This amount is based on the noninvestment-related expenses that were paid out of the plan in the prior fiscal year, and the change in the expected PBGC variable rate premium from the prior year to the current year.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Plan Name:	The Trane Merged Hourly Pension Plan
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Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date. The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.50%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.50%, and the applicable limitation for the plan year, equal to 6.81%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 6.75%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 6.75%, and the applicable limitation for the plan year, equal to 6.99%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.3. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued based on discussions with the plan sponsor regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	The Trane Merged Hourly Pension Plan
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Participant data

The valuations are based on employee data provided by Ingersoll Rand, covering all persons who participated in the plan during the year ending on the valuation date, whether in an active or retired status. Some relevant data concerning such persons was provided by the Company for use in previous valuations, and reasonable estimates were employed if any data was unavailable.

Persons on temporary layoff subject to recall or on an approved leave of absence are treated as actively employed persons. In addition, terminated participants are assumed to be vested unless confirmed otherwise by Ingersoll Rand.

Tax Policy

The actuarial valuation performed for the plan year ending December 31, 2016 is used to determine the maximum deductible contribution for the tax year ending December 31, 2016.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Administrative expenses

Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and actual expenses paid from the trust the preceding year.

Assumptions Rationale - Significant Economic Assumptions

Healthy Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Disabled Mortality

Assumptions used for funding purposes are as prescribed by IRC §430(h).

Plan Name:	The Trane Merged Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

Termination

Termination rates were based on an experience study conducted in 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. There have not been any subsequent modifications to reflect workforce conditions like reductions in force or other changes in conditions that are expected to produce different results in the future.

Retirement

Retirement rates were based on an experience study conducted in 2014, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. There have not been any subsequent modifications to reflect changes in conditions that are expected to produce different results in the future.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The assumed plan-related expenses added to the target normal cost were changed from \$4,852,000 for 2015 to \$8,150,000 for 2016.

Change in methods since prior valuation

None

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
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Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

THE TRANE MERGED HOURLY PENSION PLAN

Potters: Tiffin (1134), Trenton (1136)

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting - Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 50 and 10

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - For Benefit Service prior to 5/1/2004
 - A. Normal retirement (Hired before 6/1/91):
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$18.00
 - B. Normal retirement (Hired on or after 6/1/91) Net per Year of Service (no 1% formula): \$18.00
 - For Benefit Service on or after 5/1/2004
 - C. Normal retirement: Net per Year of Service \$36.00*
 - D. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement
 - 2. Special minimum \$225
 - E. Early retirement:
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement 1/3% per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement
 - b) Pension before age 65 Same as after age 65.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Potters: Tiffin (1134), Trenton (1136) - continued

- | | |
|--|----------------------------|
| 3. Voluntary unreduced: | |
| a) Pension for life | Same as II.A. |
| b) Temporary Supplement: | |
| i) To age | 62 |
| ii) Amount | \$175 |
| F. Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement | 1/3% per month from age 65 |
| G. Spouse's monthly benefit payable until age 65 or remarriage | \$100 |

Other Plan provisions

- | | |
|--|---|
| III. Other features: | |
| A. Averaging period for pay | Best 5 of final 15 |
| B. Bridging of Service (other than as required by ERISA) | Yes |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |
| IV. Changes in Provisions Since Last Actuarial Valuation | None. |

* II.D. Effective 5/5/2007 the benefit multiplier increased to \$36.00 for service on or after 5/1/2007. As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Paintsville (1139):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Voluntary reduced 55 and 10
 - 2. Shutdown 75/80 and 10 or 53 and 18
 - 3. Voluntary unreduced 62 and 10 or 58 and 30
 - D. Vesting – Any reason 5 years
 - E. Spouse's benefit on death before retirement (other than as required by REA) 10 years

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions:
 - A. Normal retirement:
 - 1. Present formula 1% of final average monthly earnings times Years of Service.
 - 2. Net Minimum per Year of Service \$30.00
 - B. Disability retirement:
 - 1. Regular Same as normal retirement, but based on Service and earnings to disability retirement.
 - 2. Special minimum \$300
 - C. Early retirement
 - 1. Voluntary reduced – Same as normal retirement, but based on Service and earnings to early retirement and reduced for early commencement. $\frac{1}{4}\%$ per month from age 62
 - 2. Shutdown:
 - a) Pension after age 65 Same as normal retirement, but based on Service and earnings to early retirement.
 - b) Pension before age 65 Same as after age 65
 - 3. Voluntary unreduced:
 - a) Pension for life Same as II.A.
 - b) Temporary Supplement:
 - i) To age 62
 - ii) Amount \$375
 - D. Vesting – Same as normal retirement, but based on Service and earnings to termination, reduced for early commencement $\frac{1}{4}\%$ per month from age 65
 - E. Spouse's monthly benefit payable until age 65 or remarriage \$200

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Paintsville (1139) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 15 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced at 80% rate equivalence. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

None.

* As of October 31, 2007 benefits were effectively frozen due to the sale of the B&K division.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly-LaCrosse (6501):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. Early retirement
 - 1. Reduced 55 and 5
 - 2. Unreduced supplement 60 and 15
 - D. Retirement Supplement (commencing age 65) 5 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Employees of LaCrosse whose first day worked is on or after 8/8/2010 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service
 - 1. Local 44 \$20.50
 - 2. Lodge 21 & Lodge 1115 \$43.00*
 - B. Disability retirement: Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement
 - 1. Reduced:
Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced supplement:
 - a) To age 62.
 - b) Amount
 - i) Local 44 \$475
 - ii) Lodge 21 & Lodge 1115 \$850
 - D. Retirement Supplement at age 65:
 - 1. Local 44 \$20.00
 - 2. Lodge 21 & Lodge 1115 \$40.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor.

* For employees active on or after 8/5/2007 the benefit increased to \$43.00 effective 8/2/2009.

Accrued benefits under the plan will be frozen effective December 31, 2019.

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EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Trane Hourly-LaCrosse (6501) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
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Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Rushville (6505):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 15 years
 - C. 1. Early retirement (reduced) 55 and 10
 - 2. Early retirement (unreduced) 60 and 15
 - D. Retirement Supplement (commencing age 65) 5 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Employees of Rushville whose first day worked is on or after 5/6/2006 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$38.50*
 - B. Disability retirement Same as normal retirement, but based on Service to disability retirement.
 - C. Early retirement:
 - 1. Reduced
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Unreduced supplement:
 - (a) From age 60 to age 62
 - (b) Amount \$400 per month
 - D. Retirement Supplement at age 65 \$30.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Elective spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor and pre-retirement coverage (1/24% per month), reduced for early commencement – same as early retirement reduction, plus 4/12% per month between ages 45-55

* For employees hired on or before 5/5/2006 the benefit increased to \$38.50 effective 5/6/2009.

Accrued benefits under the plan will be frozen effective December 31, 2019

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Rushville (6505) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Lexington (6522):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. 1. Early retirement (reduced) 55 and 10
 - 2. Early retirement (unreduced) 60 and 15
 - D. Retirement Supplement (commencing age 65) 5 years
 - E. Vesting - Any reason 5 years
 - F. Spouse's benefit on death before retirement (other than as required by REA) 5 years

Employees of Lexington whose first day worked is on or after 9/1/2008 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$42.00*
 - B. Disability retirement Same as normal retirement, but based on Service to disability retirement.
 - C. 1. Early retirement:
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - 2. Early (unreduced):
 - Temporary supplement
 - i) to age 62
 - ii) amount \$800
 - D. Retirement Supplement at age 65 \$32.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement 2/12% per month from age 65 to 62. 5/12% per month from age 62 to 55.
 - F. Elective spouse's benefit 50% of benefit as for early retirement actuarially reduced for joint & 50% survivor.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

Lexington (6522) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

* Increased to \$42.00 effective 3/1/2011.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

Trane Hourly - Clarksville (6523):

Eligibility for Benefits

- | | |
|--|-----------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement (reduced) | 55 and 5 |
| 2. Early retirement (unreduced) | 60 and 15 |
| D. Retirement Supplement (commencing age 65) | 5 years |
| E. Vesting - Any reason | 5 years |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 5 years |

Employees of Clarksville whose first day worked is on or after 1/1/2007 are no longer covered under the Plan.

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions for current actives: | |
| A. Normal retirement: | |
| Net per Year of Service | \$43.00* |
| B. Disability retirement | Same as normal retirement, but based on Service to disability retirement. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |
| 2. Early (unreduced): | |
| Temporary supplement | |
| i) to age | 62 |
| ii) amount | \$700** |
| D. Retirement Supplement at age 65 | \$72.50 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | 2/12% per month from age 65 to 62. 1/3% per month from age 62 to 55. |

* For employees hired on or before 12/31/2006, the benefit increased to \$43.00 effective 2/13/2009.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

Trane Hourly - Clarksville (6523) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Rate of Accrual of Benefit Service | One-tenth of a year for each 170 hours |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced for joint & 50% survivor and early retirement. |
| D. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| E. No Credited Service Before | N/A |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Fort Smith (6530):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 5 years
 - C. 1. Early retirement 60/5 or 55/10
 - 2. Early retirement supplement 5 years
 - D. Retirement Supplement (commencing at 65) 5 years
 - E. Vesting - Any reason 5 years or 65
 - F. Spouse's benefit on death before retirement (other than as required by REA) 65 or 5 years

UPG Hourly Employees of Fort Smith whose first day worked is on or after 3/15/2008 are not covered under the Plan.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$42.00*
 - B. 1. Disability retirement
 - Same as normal retirement, but based on Service and earnings to disability retirement, a minimum benefit of the greater of \$320 or \$15 times service.
 - 2. Disability Supplements
 - If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60.
 - C. 1. Early retirement:
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement ½% per month from age 60 to 55.
 - 2. Early retirement (retire after age 60):
 - Temporary supplement (after age 60)
 - i) to age 62
 - ii) amount \$30.00 times service (30 year cap), min. \$475
 - D. Retirement supplement at age 65 \$80.00
 - E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement ½% per month from age 65 to 55.
 - F. Spousal death benefit
 - 50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

* The benefit increased to \$42.00 effective 3/17/2008

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

UPG Hourly – Fort Smith (6530) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for the retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Trenton (6531):

Eligibility for Benefits

- I. Age and/or Service eligibility:
 - A. Normal retirement 65
 - B. Disability retirement 10 years
 - C. 1. Early retirement 60/5 or 55/10
 - 2. Early retirement supplement 5 years
 - D. Vesting - Any reason 5 years or 65
 - E. Spouse's benefit on death before retirement (other than as required by REA) 65 or 5 years

Eligibility to participate at the Trenton Location was frozen at 1/1/2006.

Benefits Paid Upon the Following Events

- II. Formulas for monthly pensions for current actives:
 - A. Normal retirement:
 - Net per Year of Service \$42.00*
 - B. 1. Disability retirement
 - Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$175 plus \$10 times service.
 - 2. Disability Supplements
 - If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$125 or \$6 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60.
 - C. 1. Early retirement:
 - Same as normal retirement, but based on Service to early retirement, reduced for early commencement ½% per month from age 60 to 55.
 - 2. Early retirement (retire after age 60):
 - Temporary supplement (after age 60)
 - i) to age 62
 - ii) amount \$19 times service (30 year cap), plus \$210 per month
 - D. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement ½% per month from age 65 to 55.
 - E. Spousal death benefit
 - 50% of benefit, actuarially reduced for joint and 50% survivor coverage by 12% if benefit starts prior to age 60 plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

* For employees hired prior to 1/1/2006 the benefit increased to \$42.00 effective 6/7/2008.

Plan Name: The Trane Merged Hourly Pension Plan
EIN / PN: 25-0900465 / 023
Plan Sponsor: Trane U.S. Inc.
Valuation Date: January 1, 2016

SCHEDULE SB ATTACHMENTS

UPG Hourly – Trenton (6531) - continued

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Pre-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for certain retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

THE TRANE MERGED HOURLY PENSION PLAN

UPG Hourly – Tyler (6532):

Eligibility for Benefits

- | | |
|--|---------------|
| I. Age and/or Service eligibility: | |
| A. Normal retirement | 65 |
| B. Disability retirement | 10 years |
| C. 1. Early retirement | 60/5 or 55/10 |
| 2. Early retirement supplement | 5 years |
| D. Retirement Supplement (commencing age 65) | 5 years |
| E. Vesting - Any reason | 5 years or 65 |
| F. Spouse's benefit on death before retirement (other than as required by REA) | 65 or 5 years |

Employees of UPG Tyler whose first day worked is on or after 6/17/2006 are no longer covered under the Plan.

Benefits Paid Upon the Following Events

- | | |
|---|---|
| II. Formulas for monthly pensions for current actives: | |
| A. Normal retirement: | |
| Net per Year of Service | \$42.50* |
| B. 1. Disability retirement | Same as normal retirement, but based on Service and earnings to disability retirement, minimum of \$350. |
| 2. Disability Supplements | If disability begins prior to age 62 and participant is not eligible for Social Security Disability Insurance, the supplement equals the greater of \$150 or \$7 times years of service (max 25 yrs.), continuing to age 62. In addition, GE age 60 benefit reduced by 12%, continuing to age 60. |
| C. 1. Early retirement: | |
| Same as normal retirement, but based on Service to early retirement, reduced for early commencement | ½% per month from age 60 to 55. |
| 2. Early retirement (retire after age 60): | |
| Temporary supplement (after age 60) | |
| i) to age | 62 |
| ii) amount | \$26 times service (30 year cap), minimum of \$400 |
| D. Retirement Supplement at age 65 | \$30.00 |
| E. Vesting – Same as normal retirement, but based on Service to termination, reduced for early commencement | ½% per month from age 65 to 55. |

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

UPG Hourly – Tyler (6532) - continued

F. Spousal death benefit

50% of benefit, actuarially reduced for joint and 50% survivor coverage plus 50% of GE benefit reduced by 12% if benefit starts prior to age 60, payable for life; if single, payable for 5 years.

* Increased to \$42.50 for retirements on or after 6/30/2011.

Accrued benefits under the plan will be frozen effective June 30, 2021.

Other Plan Provisions

III. Other features:

- | | |
|--|---|
| A. Averaging period for pay | Best 5 of final 10 |
| B. Bridging of Service (other than as required by ERISA) | No |
| C. Automatic Post-Retirement Spouse's Option | A Joint and 50% survivorship actuarially reduced. |
| D. No Credited Service Before | 9/15/82 |
| E. Normal Form of Payment | Five Years Certain and Continuous |

IV. Changes in Provisions Since Last Actuarial Valuation

The plan was amended effective December 31, 2015 to change the eligibility requirements for certain retirement supplements payable to eligible active and terminated vested participants.

Plan Name:	The Trane Merged Hourly Pension Plan
EIN / PN:	25-0900465 / 023
Plan Sponsor:	Trane U.S. Inc.
Valuation Date:	January 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Trane U.S. Inc.
EIN/PN	25-0900465/023
Plan Name	The Trane Merged Hourly Pension Plan
Valuation Date	January 1, 2016
Enrolled Actuary	Brenda G. Stovall
Enrollment Number	17-05721

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Trane Merged Hourly Pension Plan
Financial Statements and Supplemental Schedules
December 31, 2016 and 2015

Trane Merged Hourly Pension Plan
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Independent Auditors' Report

To the Participants and Administrator of the
Trane Merged Hourly Pension Plan
Davidson, North Carolina

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Trane Merged Hourly Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2015, and the related statement of changes in accumulated plan benefits for the year ended December 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2016 and 2015, and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



Other Matter

The supplemental schedule of assets (held at end of year) as of December 31, 2016 and schedule of reportable transactions for the year ended December 31, 2016 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Dixon Hughes Goodman LLP

**Charlotte, North Carolina
October 13, 2017**

Trane Merged Hourly Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2016 and 2015

	2016	2015
Assets		
Investments, at fair value:		
Money market and other short-term investments	\$ 4,034,236	\$ 4,824,521
Commingled funds - equity	260,343,416	264,985,175
Registered mutual funds	58,114,514	54,210,211
Asset-backed and mortgage-backed securities	5,479,342	2,787,324
Corporate bonds	371,136,575	379,767,734
U.S. government and agency obligations	113,404,471	97,173,527
Annuity contracts	22,913,836	22,394,161
Derivatives	(537,459)	1,344
Total investments	<u>834,888,931</u>	<u>826,143,997</u>
Employer contributions receivable	30,380,000	—
Interest and dividends receivable	5,789,287	6,147,262
Due from broker	12,869,414	8,303,739
Total Assets	<u>883,927,632</u>	<u>840,594,998</u>
Liabilities		
Due to broker	<u>9,182,493</u>	<u>8,925,851</u>
Net assets available for benefits	<u><u>\$ 874,745,139</u></u>	<u><u>\$ 831,669,147</u></u>

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2016 and 2015

	2016	2015
Additions (reductions) to net assets attributable to:		
Net appreciation (depreciation) in fair value of investments	\$ 56,400,048	\$ (37,541,233)
Investment and dividend income	24,150,454	22,046,529
Other income - annuity contracts	644,523	876,513
Employer contributions	30,380,000	—
Total (reductions) additions	<u>111,575,025</u>	<u>(14,618,191)</u>
Deductions from net assets attributable to:		
Benefit payments to pensioners and beneficiaries	59,161,729	57,289,971
Administrative expenses	9,337,304	7,014,661
Total deductions	<u>68,499,033</u>	<u>64,304,632</u>
Net increase (decrease)	43,075,992	(78,922,823)
Net assets available for benefits		
Beginning of year	831,669,147	910,591,970
End of year	<u>\$ 874,745,139</u>	<u>\$ 831,669,147</u>

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Statement of Accumulated Plan Benefits
December 31, 2015*

Actuarial present value of accumulated plan benefits (Note 2)

Vested benefits

Participants currently receiving payments	\$ 526,343,942
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Other participants	279,103,312
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Total vested benefits	<u>805,447,254</u>
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Non-vested benefits	<u>5,760,457</u>
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Total actuarial present value of accumulated plan benefits	<u><u>\$ 811,207,711</u></u>
---	-------------------------------------

*Based on the latest actuarial valuation at January 1, 2016.

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2015*

Actuarial present value of accumulated plan benefits at January 1, 2015	<u>\$ 799,690,386</u>
Increase (decrease) during the year attributable to:	
Increase for interest due to a decrease in the discount period	50,698,527
Benefits accumulated	7,837,807
Net actuarial losses	2,819,961
Benefits paid	(57,289,971)
Plan amendments	<u>7,451,001</u>
Net increase during the year	<u>11,517,325</u>
Actuarial present value of accumulated plan benefits at December 31, 2015	<u><u>\$ 811,207,711</u></u>

*Based on the latest actuarial valuation at January 1, 2015.

The accompanying notes are an integral part of these financial statements.

Trane Merged Hourly Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

1. Description of the Plan

The following brief description of the Trane Merged Hourly Pension Plan (the “Plan”) is provided for general information purposes. Participants should refer to the plan document for complete information.

General

The Plan is a defined benefit plan covering exclusively collectively bargained employees of Trane U.S. Inc. (the “Company”), who commenced employment prior to a date set forth in the applicable labor agreement and the Plan. Employees who commenced or re-commenced employment after such date described in the applicable labor agreement are not eligible. The employees hired after such dates are eligible to participate in the Trane Pension Plan or the Trane 401(k) and Thrift Plan. Further, pursuant to the labor agreements between the Company and the respective unions at the Company's Trenton, Rushville, Lexington, Tyler, Clarksville and LaCrosse facilities, current bargained employees will no longer be eligible to receive additional benefits related to service performed after the dates set forth in the respective agreements. Moreover, pursuant to the labor agreement between the Company and the union at the Company's Fort Smith facility, employees ceased to receive eligible benefits after the dates set forth in the agreement related to the permanent plant shutdown. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) and the Internal Revenue Code of 1986, as amended (“IRC”). The Company is a wholly owned subsidiary of Ingersoll-Rand plc.

Pension Benefits

The Plan provides normal retirement pension benefits commencing at age 65 and permits earlier retirement under specified conditions, some of which result in a reduction in the amount of the pension benefit for early receipt. Retirement benefits generally become 100% vested upon completion of five years of service as defined by the Plan.

Pension benefits for certain retirees are paid by the proceeds from annuity contracts. Such contracts are included in the Plan's net assets available for benefits.

The Bank of New York Mellon is the trustee of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the dates of the financial statements. Actual results could differ from those estimates.

Valuation of Investments

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) represents the Plan's gains and losses on the investments bought and sold as well as held during the year.

Funding Policy

The Company's funding policy is to make annual minimum contributions as required by law as determined by the actuary, and other contributions in its discretion as allowed by law. As determined by the actuary, contributions were

Trane Merged Hourly Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

required during 2016 in the amount of \$18,400,000 and no contributions were required during 2015. The Company made contributions of \$30,380,000 during 2016. The amounts over the minimum required contributions were discretionary.

Expenses

The Plan pays many expenses incurred with administering the Plan. The Plan's actuarial cost method includes a factor to fund such expenses through employer contributions. Fees paid by the Plan include various professional fees, investment fees, Pension Benefit Guaranty Corporation ("PBGC") fees and any other costs of administering the Plan. The PBGC requires the Plan to pay an annual fee based on the number of participants in the Plan. The fee for 2016 and 2015 was \$64 and \$57 per participant, respectively; however, the yearly cost is determined by the PBGC and is subject to change. The fixed annual PBGC fee per participant is expected to be \$69 in 2017 and \$74 in 2018.

Benefit Payments

Benefit payments are recorded when paid.

Subsequent Events

The Plan has evaluated subsequent events through October 13, 2017, in connection with the preparation of these financial statements, which is the date the financial statements were available to be issued.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include vested benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits at January 1, 2016 was determined by the consulting actuary. The actuarial present value results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation at January 1, 2016 and 2015 were as follows:

- Participants' life expectancy for non-disabled participants, based on Base Mortality Table RP-2014 base table projected back to 2011 with Mortality Projection Scale MP-2014 with a 15 year convergence period and a long term rate of 0.75% with separate mortality rates for annuitants and non-annuitants. Life expectancy for disabled participants utilized the Base Mortality table RP-2014 disabled retiree base table projected back to 2011 with Mortality Projection Scale MP-2014 with a 15 year convergence period and a long term rate of 0.75%.
- Retirement ages, which start at 55 and use actual plan experience.
- Turnover rates, which vary with age and length of service.
- Administrative expense assumption was \$8,150,000 and \$4,852,000 for 2016 and 2015, respectively.
- Average interest rate, which is assumed to be 6.50% in 2016 and 2015 for funding.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits as may be required under applicable laws.

Trane Merged Hourly Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-07, *Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*, which exempts investments measured using the net asset value ("NAV") practical expedient in Accounting Standards Codification 820, *Fair Value Measurement*, from categorization within the fair value hierarchy. This guidance requires retrospective application and is effective for annual reporting periods beginning on or after December 15, 2015. As such, the Plan has removed all investments from the fair value hierarchy for which fair value is measured using the NAV per share practical expedient. The adoption has been reflected in Note 4.

In July 2015, the FASB issued ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), and Health and Welfare Benefit Plans (Topic 965): Part (I) Fully Benefit-Responsive Investment Contracts, Part (II) Plan Investment Disclosures, Part (III) Measurement Date Practical Expedient*. This three-part standard simplifies employee benefit plan reporting with respect to fully benefit-responsive investment contracts and plan investment disclosures, and provides for a measurement-date practical expedient. Part I and Part II are effective for fiscal years beginning after December 15, 2015, and should be applied retrospectively, with early application permitted. Part III is effective for fiscal years beginning after December 15, 2015, and should be applied prospectively, with early application permitted. The adoption of Parts I and III had no effect on the financial statement presentation. The adoption of Part II eliminated the requirement to disaggregate investments by nature, characteristics and risks. The adoption has been reflected in Note 4.

In February 2017, the FASB issued ASU No. 2017-06, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): Employee Benefit Plan Master Trust Reporting*. This guidance requires the disclosure of the Plan's dollar amount of their interest in each general type of investment held by the master trust. In addition, the guidance requires disclosure of the master trust's other asset and liability balances and the Plan's interest in each of those other assets and liability balances. This guidance requires retrospective application and is effective for annual reporting periods beginning on or after December 15, 2018. Early adoption is permitted. The Company does not expect the adoption of this accounting guidance to have a significant impact on the Plan's financial statements.

3. Unaudited Information Certified by Trustee

The Bank of New York Mellon ("the Trustee"), holds the Plan's investments and executes its transactions. The Trustee has prepared the information included in the accompanying financial statements as of December 31, 2016 and 2015 and for the years then ended and has furnished it to the plan administrator together with a certification that such information is complete and accurate. Such certifications are required under the method of compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 elected by the plan administrator.

The accompanying financial statements include the following unaudited information as of and for the years ended December 31, 2016 and 2015 which was obtained from data prepared and certified as complete and accurate by the Trustee:

Trane Merged Hourly Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

	2016	2015
Money market and other short-term investments	\$ 4,034,236	\$ 4,824,521
Commingled fund - equity	\$ 260,343,416	\$ 264,985,175
Corporate bonds	\$ 371,136,575	\$ 379,767,734
Asset-backed and mortgage-backed securities	\$ 5,479,342	\$ 2,787,324
U.S. government securities and agencies	\$ 113,404,471	\$ 97,173,527
Mutual funds	\$ 58,114,514	\$ 54,210,211
Other investments	\$ (537,459)	\$ 1,344
Due from broker	\$ 12,869,414	\$ 8,303,739
Interest and dividends receivable	\$ 5,549,329	\$ 6,147,262
Due to broker	\$ 9,127,878	\$ (8,925,851)
Interest and dividend income	\$ 24,150,454	\$ 22,046,529
Net (depreciation) appreciation in fair value of investments	\$ 56,400,048	\$ (37,541,233)

* All information contained in Notes 3 and 5.

4. Fair Value Measurements

Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Fair value measurements are based on a framework that utilizes the inputs market participants use to determine the fair value of an asset or liability and establishes a fair value hierarchy to prioritize those inputs. The fair value hierarchy is comprised of three levels that are described below:

- Level 1 Inputs to the valuation methodology are based on quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs other than Level 1. Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in markets that are not active;
 - Other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable inputs based on little or no market activity and that are significant to the fair value of the assets and liabilities.

The fair value hierarchy requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs are obtained from independent sources and can be validated by a third party, whereas unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability based on the best information available under the circumstances. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for the underlying assets measured at fair value. There have been no significant changes in the methodologies used at December 31, 2016 and 2015.

Trane Merged Hourly Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

Commingled funds: The investments are public investment vehicles valued using their daily Net Asset Value (“NAV”) per share or the equivalent. NAV per share or the equivalent is used for fair value purposes as a practical expedient. NAVs are calculated by the investment manager or sponsor of the fund. The NAV is a reasonable exit price, but it is quoted in a market that is not active.

Registered mutual fund - equity specialty: The shares of registered investment companies are valued at quoted market prices in an exchange or active market. Registered mutual funds are pooled assets of multiple investors overseen by investment managers. Investors own a proportionate interest in the fund (i.e. number of units of the fund). Daily price (Net Asset Value or “NAV” per share) is determined based on the total market value of the fund divided by total number of shares outstanding. Registered mutual funds are typically daily traded, and their NAVs are publicly quoted. IR has elected to report fair value of its registered mutual fund holdings based on NAV per share with level 1 assignment.

Registered mutual fund - fixed income specialty: The shares of registered investment companies are valued at quoted market prices in a closed exchange. Registered mutual funds are pooled assets of multiple investors overseen by investment managers. Investors own a proportionate interest in the fund (i.e. number of units of the fund). Daily price (Net Asset Value or “NAV” per share) is determined based on the total market value of the underlying assets of the fund divided by total number of shares outstanding. IR has elected to report fair value of its registered mutual fund holdings based on NAV per share with level 2 assignment.

U.S. government securities and agency obligations: Quoted market prices are not available for these securities. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issuer spreads. Such securities are classified as Level 2.

Corporate bonds: Quoted market prices are not available for these securities. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issuer spreads. Such securities are classified as Level 2.

Asset-backed and mortgage-backed securities: Prices are based on a compilation of primarily observable market information or a broker quote in a non-active market. Fixed income securities are valued through a market approach with inputs including, but not limited to, benchmark yields, reported trades, broker quotes and issuer spreads. Such securities are classified as Level 2.

Money market and short term investments: The investments are valued using a market approach with inputs including quoted market prices for either identical or similar instruments. As these investments are not traded on active markets, these investments are classified as Level 2.

Annuity contracts: The investments are valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit worthiness of the issuer. Funds under the contracts that have been allocated and applied to purchase annuities are included in the Plan’s assets. These investments are classified within Level 3.

Derivatives: Derivative contracts are valued using models that use as their basis readily observable market parameters, which are actively quoted in the market and can be validated through external sources. Depending on the types and contractual terms of derivatives, fair value can be modeled using a series of techniques, such as the Black-Scholes option pricing model, simulation models or a combination of various models, which are consistently applied. Most of the inputs for this valuation are readily observable from actively quoted markets. Such instruments are generally classified as Level 2.

The methods described above may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Trane Merged Hourly Pension Plan
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The following table sets forth by level, with the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016 and 2015:

Assets at fair value as of December 31, 2016				
	Level 1	Level 2	Level 3	Total
Money market and other short-term investments	\$ —	\$ 4,034,236	\$ —	\$ 4,034,236
Registered mutual funds:				
Equity specialty	36,650,345	—	—	36,650,345
Fixed income specialty		21,464,169	—	21,464,169
Asset-backed and mortgage-backed securities	—	5,479,342	—	5,479,342
Corporate bonds	—	371,136,575	—	371,136,575
U.S. government and agency obligations	—	113,404,471	—	113,404,471
Annuity contracts	—	—	22,913,836	22,913,836
Derivatives	—	(537,459)	—	(537,459)
Total assets at fair value	<u>\$ 36,650,345</u>	<u>\$ 514,981,334</u>	<u>\$ 22,913,836</u>	<u>\$ 574,545,515</u>
Investments measured at net asset value: ^(a)				
Commingled funds:				
Equity specialty	—	260,343,416	—	260,343,416
Total investments measured at net asset value				<u>260,343,416</u>
Investments, at fair value				<u>834,888,931</u>

(a) In accordance with ASU 2015-07, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented on the summarized investments, at fair value earlier in this Note.

Trane Merged Hourly Pension Plan
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Assets at fair value as of December 31, 2015				
	Level 1	Level 2	Level 3	Total
Money market and other short-term investments	\$ —	\$ 4,824,521	\$ —	\$ 4,824,521
Registered mutual funds:				
Equity specialty	33,476,515	—	—	33,476,515
Fixed income specialty		20,733,696	—	20,733,696
Asset-backed and mortgage-backed securities	—	2,787,324	—	2,787,324
Corporate bonds	—	379,767,734	—	379,767,734
U.S. government and agency obligations	—	97,173,527	—	97,173,527
Annuity contracts	—	—	22,394,161	22,394,161
Derivatives	—	1,344	—	1,344
Total assets at fair value	<u>\$ 33,476,515</u>	<u>\$ 505,288,146</u>	<u>\$ 22,394,161</u>	<u>\$ 561,158,822</u>
Investments measured at net asset value: ^(a)				
Commingled funds:				
Equity specialty	—	264,985,175	—	264,985,175
Total investments measured at net asset value				<u>264,985,175</u>
Investments, at fair value				<u>826,143,997</u>

(a) In accordance with ASU 2015-07, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented on the summarized investments, at fair value earlier in this Note.

A summary of changes in the fair value of the level 3 assets was not presented as the level 3 investments were not deemed to be material to the assets held.

5. Plan Termination

Subject to the applicable collective bargaining agreements, Ingersoll-Rand plc has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and the IRC. In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and the IRC and its respective related regulations.

Certain benefits under the Plan are insured by the PBGC if the Plan is terminated. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC does not guarantee benefits to all Plan participants and for all types of benefits and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan be terminated will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

6. Contracts with Insurance Companies

Trane Merged Hourly Pension Plan
Notes to Financial Statements
December 31, 2016 and 2015

The Plan invests in Immediate Participation Guarantee contracts. Plan assets of \$22,913,836 and \$22,394,161 at December 31, 2016 and 2015, respectively, were held by MetLife Insurance Company of Connecticut, AXA Equitable Life Insurance Company and John Hancock Life Insurance Company. The average crediting interest rates at December 31, 2016 and 2015 for the contracts ranged from 0.26% to 4.42% and 1.41% to 4.54%, respectively.

7. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated June 2, 2017, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code ("IRC") to be exempt from taxation. The plan administrator believes that the Plan is designed and is currently being operated in material compliance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and Uncertainties

The Plan invests in various bonds, fixed-income and other investment securities. These securities are exposed to various risks, such as interest rate, market and credit risks. The Company's objective in managing its defined benefit plan assets is to ensure that all present and future benefit obligations are met as they come due. It seeks to achieve this goal while trying to mitigate volatility in plan funded status, contribution, and expense by better matching characteristics of the plan assets to that of the plan liabilities. The Company utilizes a dynamic approach to asset allocation whereby a plan's allocation to fixed income assets increases as the plan's funded status improves. Due to the level of risk associated with certain of investments, and the level of uncertainty related to changes in the fair values of such investments, it is at least reasonably possible that changes in such risks in the near term would materially affect the Plan's investment balances, and amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (b)	(c)	Cost (d)	Current Value (e)
BNY MELLON CASH	non-interest bearing cash	2,308,271.00 shares	2,308,271	2,308,271
FUTURES CASH COLLATERAL HELD	AT GOLDMAN	135,000.00 shares	135,000	135,000
SWAP/ISDA MORGAN STANLEY (MYC)	VAR RT 01/01/2049 DD 07/01/08	330,000.00 shares	330,000	330,000
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	8,695.26 shares	8,695	8,695
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	171,502.21 shares	171,502	171,502
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	526,151.63 shares	526,152	526,152
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	554,615.87 shares	554,616	554,616
Total - Money market and other short-term investments			4,034,236	4,034,236
NORTHERN TRUST RUSSELL 3000	INDEX FUND	3,244,570.92 shares	49,862,856	104,676,347
VANGUARD FIDUCI/TOTAL STK MKT	IX TR	884,322.05 shares	48,147,004	104,756,789
BGI MSCI EAFE EQUITY INDEX	NON-LENDABLE FUND	2,516,142.31 shares	38,412,751	50,910,280
Total - Commingled funds - equity			136,422,610	260,343,416
VANGUARD EM MKT STK IND-INST		1,618,831.47 shares	34,832,502	36,650,345
PIMCO FDS	SHORT TERM FLTG NAV PORT II	810,805.50 shares	8,115,727	8,115,352
PIMCO FDS LONG DURATION CORP	BD PORTFOLIO	1,190,795.42 shares	13,874,455	13,348,817
Total - Registered mutual funds			56,822,683	58,114,514
Total - U.S. government securities and agencies			120,521,039	113,404,471
COMMIT TO PUR FNMA SF MTG	3.500% 12/01/2046 DD 12/01/16	2,700,000.00 shares	2,834,875	2,768,526
FHLMC POOL #78-5504	VAR RT 03/01/2025 DD 12/01/95	7,849.18 shares	8,309	8,260
FNMA POOL #0238575	VAR RT 03/01/2033 DD 09/01/93	52,409.51 shares	54,665	54,589
FNMA POOL #0563479	VAR RT 11/01/2030 DD 11/01/00	9,277.59 shares	9,428	9,397
FNMA GTD REMIC P/T 02-21 FD	VAR RT 04/25/2032 DD 03/25/02	3,917.25 shares	4,016	4,011
FNMA GTD REMIC P/T 02-T7 A1	VAR RT 07/25/2032 DD 06/04/02	10,802.53 shares	10,518	10,305
FHLMC MULTICLASS MTG 2559 PB	5.500% 08/15/2030 DD 01/01/03	49.22 shares	52	51
FHLMC MULTICLASS MTG 2551 FD	VAR RT 01/15/2033 DD 01/15/03	17,433.26 shares	17,600	17,442
FNMA GTD REMIC P/T 04-11 A	VAR RT 03/25/2034 DD 02/25/04	15,220.03 shares	15,142	15,097
FHLMC MULTICLASS MTG 2651 VZ	4.500% 07/15/2018 DD 07/01/03	2,389.07 shares	2,465	2,426
GNMA POOL #0434143	6.000% 01/15/2029 DD 01/01/99	6,504.59 shares	7,390	7,405
GNMA POOL #0462106	6.000% 03/15/2029 DD 03/01/99	2,486.20 shares	2,789	2,818
GNMA POOL #0464303	6.000% 11/15/2028 DD 11/01/98	1,126.44 shares	1,273	1,277
GNMA POOL #0476971	6.000% 01/15/2029 DD 01/01/99	18,403.75 shares	21,054	21,098
GNMA POOL #0476988	6.000% 04/15/2029 DD 04/01/99	25,714.52 shares	29,405	29,577
GNMA POOL #0476991	6.000% 04/15/2029 DD 04/01/99	19,587.59 shares	21,973	22,205
GNMA POOL #0477219	6.000% 01/15/2029 DD 01/01/99	22,378.77 shares	25,104	25,369

TRANE MERGED HOURLY PENSION PLAN
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December 31, 2016

EIN: #25-0900465

Plan: #023

(a) Identity of issue, borrower, lessor, or similar party (b)	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	(d) Cost (d)	(e) Current Value (e)
GNMA POOL #0485118	6.000% 01/15/2029 DD 01/01/99	2,147.48	2,434
GNMA POOL #0486703	6.000% 11/15/2028 DD 11/01/98	7,785.17	9,010
GNMA POOL #0486692	6.000% 11/15/2028 DD 11/01/98	1,813.15	2,063
GNMA POOL #0499447	6.000% 04/15/2029 DD 04/01/99	4,004.34	4,539
GNMA POOL #0501847	6.000% 04/15/2029 DD 04/01/99	2,576.38	2,921
GNMA POOL #0509275	6.000% 05/15/2029 DD 05/01/99	115.92	131
GNMA II POOL #0080070	VAR RT 05/20/2027 DD 05/01/97	7,085.80	7,318
GNMA II POOL #0080444	VAR RT 08/20/2030 DD 08/01/00	17,166.17	17,854
GNMA POOL #0655411	6.000% 06/15/2036 DD 06/01/06	25,252.42	28,627
GNMA GTD REMIC P/T 03-65 ZA	6.000% 08/20/2033 DD 08/01/03	558,663.52	654,608
SBA GTD PARTN CTFS 2008-P10A 1	5.902% 02/10/2018 DD 02/27/08	18,522.38	19,263
WAMU MORTGAGE PASS-THRO AR9 2A	VAR RT 08/25/2046 DD 07/01/06	660,422.39	604,187
STRUCTURED ADJUSTABLE R 18 4A1	VAR RT 12/25/2034 DD 11/01/04	125,744.16	123,560
STRUCTURED ASSET MORTGA AR3 A1	VAR RT 09/19/2032 DD 08/30/02	10,216.61	9,917
STRUCTURED ASSET MORTGA AR1 A3	VAR RT 10/19/2033 DD 05/30/03	34,733.62	31,249
STRUCTURED ASSET SECUR 21A 1A1	VAR RT 01/25/2032 DD 12/01/01	3,913.68	3,832
STRUCTURED ASSET MORTG AR5 1A1	VAR RT 10/19/2034 DD 08/31/04	56,529.76	53,849
STRUCTURED ASSET MORT AR3 11A1	VAR RT 04/25/2036 DD 04/28/06	261,229.04	209,268
STRUCTURED ASSET MORT AR3 12A1	VAR RT 05/25/2036 DD 04/28/06	736,851.80	565,689
STRUCTURED ADJUSTABLE RA 4 1A2	VAR RT 05/25/2037 DD 04/25/07	215,612.40	181,201
REPERFORMING LOAN R2 1AF1 144A	VAR RT 06/25/2035 DD 06/25/05	424,596.58	375,721
BEAR STEARNS ARM TRUST 2 2 21A	VAR RT 05/25/2034 DD 03/01/04	474.16	461
BEAR STEARNS ASSET BA SD3 21A1	VAR RT 07/25/2036 DD 08/01/06	352,279.16	331,033
BEAR STEARNS ASSET BAC SD4 1A1	VAR RT 10/25/2036 DD 10/01/06	175,462.00	167,843
RALI SERIES 2006-QO3 TR QO3 A1	VAR RT 04/25/2046 DD 03/30/06	598,034.87	269,193
CHL MORTGAGE PASS-THRO 16 1A4A	VAR RT 09/25/2034 DD 07/28/04	47,850.35	43,791
CHL MORTGAGE PASS-THROUG 2 1A1	VAR RT 03/25/2035 DD 01/28/05	58,149.62	45,760
CHL MORTGAGE PASS-THROUG 1 1A1	VAR RT 03/25/2035 DD 01/31/05	219,410.58	165,822
GSR MORTGAGE LOAN TRUST 12 3A6	VAR RT 12/25/2034 DD 10/01/04	145,763.02	145,754
*RBSCF TRUST 2010 RR3 WBTA 144A	VAR RT 02/16/2051 DD 05/01/10	136,610.29	136,401
ALTERNATIVE LOAN TRUST 2 81 A1	VAR RT 02/25/2037 DD 12/29/05	96,719.07	78,919
ALTERNATIVE LOAN TRUST OA2 A1	VAR RT 05/20/2046 DD 03/30/06	170,215.88	126,796
RALI SERIES 2006-QS7 TR QS7 A1	6.000% 06/25/2036 DD 06/01/06	139,611.41	116,979
IMPAC CMB TRUST SERIES 2 4 2A2	VAR RT 09/25/2034 DD 04/01/04	118,709.22	114,493
RAMP SERIES 2004-SL2 TR SL2 A4	8.500% 10/25/2031 DD 06/01/04	95,462.01	110,291
MID-STATE TRUST VI 6 A1	7.340% 07/01/2035 DD 04/01/97	104,378.96	109,990
SECURITIZED ASSET BACK BR5 A2A	VAR RT 05/25/2037 DD 07/10/07	94,476.53	72,600
SEQUOIA MORTGAGE TRUST 2 4 2A1	VAR RT 07/20/2033 DD 07/29/03	67,394.60	62,906

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (b)	(c)	Cost (d)	Current Value (e)
FIRST REPUBLIC MORTGAG FRB2 A1	FLTG RT 11/15/2030 DD 11/08/00	53,524.38 shares	47,927	47,804
FIRST REPUBLIC MORTGAGE FRB1 A	VAR RT 11/15/2031 DD 12/04/01	55,877.94 shares	53,342	53,565
RENAISSANCE HOME EQUITY LO 3 A	VAR RT 12/25/2033 DD 09/29/03	36,382.20 shares	33,932	33,986
LA ARENA FUNDING LLC 1 A 144A	7.656% 12/15/2026 DD 04/27/99	23,879.36 shares	26,528	25,334
MASTR ASSET SECURITIZATI 7 1A2	5.500% 09/25/2033 DD 07/01/03	18,775.77 shares	19,451	19,562
MERRILL LYNCH MORTGAGE A1 2A2	VAR RT 02/25/2034 DD 02/01/04	18,843.72 shares	18,971	18,907
CREDIT SUISSE FIRST B AR18 2A3	VAR RT 07/25/2033 DD 06/01/03	9,644.25 shares	9,546	9,509
WAMU MORTGAGE PASS-THROU AR6 A	VAR RT 06/25/2042 DD 05/01/02	9,283.68 shares	8,943	8,917
RFMSI SERIES 2003-S9 TRU S9 A1	6.500% 03/25/2032 DD 04/01/03	8,076.64 shares	8,366	8,388
MERRILL LYNCH MORTGAGE I A4 3A	VAR RT 05/25/2033 DD 07/01/03	8,113.32 shares	7,829	7,824
WASHINGTON MUTUAL MSC AR2 1A2	VAR RT 05/25/2033 DD 04/01/03	5,827.55 shares	5,841	5,682
INDYMAC ARM TRUST 2001-H H2 A1	VAR RT 01/25/2032 DD 11/01/01	2,591.13 shares	2,413	2,259
COMMIT TO PUR FNMA SF MTG	3.500% 12/01/2046 DD 12/01/16	(2,700,000.00) shares	(2,835,000)	(2,768,526)
Total - Asset-backed and mortgage-backed securities			5,390,644	5,479,342
ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	600,000.00 shares	595,326	615,804
AMGEN INC 144A	4.563% 06/15/2048 DD 06/14/16	2,033,000.00 shares	2,090,941	1,966,440
AMGEN INC 144A	4.663% 06/15/2051 DD 06/14/16	1,436,000.00 shares	1,490,180	1,380,154
ANHEUSER-BUSCH COS LLC	6.450% 09/01/2037 DD 08/24/07	500,000.00 shares	591,970	637,180
ANHEUSER-BUSCH INBEV WORLDWIDE	3.750% 07/15/2042 DD 07/16/12	600,000.00 shares	515,526	539,634
ANHEUSER-BUSCH INBEV FINANCE I	4.700% 02/01/2036 DD 01/25/16	1,500,000.00 shares	1,487,490	1,577,805
APPLE INC	3.450% 02/09/2045 DD 02/09/15	700,000.00 shares	602,672	617,855
APPLE INC	4.375% 05/13/2045 DD 05/13/15	500,000.00 shares	504,855	513,660
APPLE INC	4.650% 02/23/2046 DD 02/23/16	400,000.00 shares	405,121	431,940
APPLE INC	3.850% 08/04/2046 DD 08/04/16	700,000.00 shares	698,145	670,698
BG ENERGY CAPITAL PLC 144A	5.125% 10/15/2041 DD 10/12/11	1,000,000.00 shares	972,280	1,088,100
BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	1,200,000.00 shares	1,158,432	1,275,900
BURLINGTON NORTHERN SANTA FE L	6.530% 07/15/2037 DD 07/15/97	500,000.00 shares	586,185	637,285
BURLINGTON NORTHERN SANTA FE L	7.290% 06/01/2036 DD 06/01/96	500,000.00 shares	642,925	682,700
CME GROUP INC	5.300% 09/15/2043 DD 09/09/13	1,000,000.00 shares	1,144,940	1,171,500
CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	300,000.00 shares	365,931	380,994
COMCAST CORP	6.550% 07/01/2039 DD 06/18/09	2,200,000.00 shares	2,770,812	2,870,054
COMCAST CORP	6.400% 03/01/2040 DD 03/01/10	2,000,000.00 shares	2,482,240	2,603,180
COMCAST CORP	4.600% 08/15/2045 DD 05/27/15	1,200,000.00 shares	1,215,024	1,257,924
CONSOLIDATED EDISON CO OF NEW	5.850% 03/15/2036 DD 03/09/06	100,000.00 shares	118,757	120,697
CONSOLIDATED EDISON CO OF NEW	6.750% 04/01/2038 DD 04/04/08	700,000.00 shares	902,335	947,415
CONSOLIDATED EDISON CO OF NEW	4.625% 12/01/2054 DD 11/24/14	1,100,000.00 shares	1,082,345	1,153,966
CONSUMERS ENERGY CO	4.350% 08/31/2064 DD 08/18/14	900,000.00 shares	852,732	901,332

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a) (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
COOPERATIEVE RABOBANK UA	5.250% 05/24/2041 DD 05/24/11 2,000,000.00 shares	2,280,700	2,327,760
CREDIT SUISSE GROUP AG 144A	VAR RT 12/29/2049 DD 12/11/13 1,500,000.00 shares	1,574,745	1,569,375
ELECTRICITE DE FRANCE SA 144A	6.950% 01/26/2039 DD 01/26/09 1,000,000.00 shares	1,228,410	1,255,260
ENTERGY LOUISIANA LLC	3.250% 04/01/2028 DD 03/24/16 100,000.00 shares	99,990	98,648
FMR LLC 144A	4.950% 02/01/2033 DD 02/01/13 1,000,000.00 shares	1,043,870	1,035,690
FLORIDA POWER & LIGHT CO	4.050% 10/01/2044 DD 09/10/14 300,000.00 shares	296,859	307,377
ORANGE SA	VAR RT 03/01/2031 DD 09/01/01 700,000.00 shares	988,001	1,052,464
GE CAPITAL INTERNATIONAL FUNDI	4.418% 11/15/2035 DD 05/15/16 3,958,000.00 shares	4,039,060	4,147,628
GENERAL ELECTRIC CO	5.875% 01/14/2038 DD 01/14/08 430,000.00 shares	526,131	541,168
GENERAL ELECTRIC CO	6.875% 01/10/2039 DD 01/09/09 115,000.00 shares	156,753	162,143
GENERAL ELECTRIC CO	6.750% 03/15/2032 DD 03/20/02 630,000.00 shares	823,164	838,612
GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14 975,000.00 shares	953,706	974,181
GLAXOSMITHKLINE CAPITAL INC	6.375% 05/15/2038 DD 05/13/08 800,000.00 shares	1,021,608	1,052,200
GOLDMAN SACHS GROUP INC/THE	3.850% 07/08/2024 DD 07/08/14 2,600,000.00 shares	2,653,196	2,654,054
GOLDMAN SACHS GROUP INC/THE	4.800% 07/08/2044 DD 07/08/14 1,500,000.00 shares	1,491,300	1,574,745
GOLDMAN SACHS GROUP INC/THE	4.000% 03/03/2024 DD 03/03/14 1,500,000.00 shares	1,539,570	1,556,130
HSBC HOLDINGS PLC	6.100% 01/14/2042 DD 11/17/11 530,000.00 shares	670,901	659,113
HSBC HOLDINGS PLC	3.900% 05/25/2026 DD 05/25/16 1,400,000.00 shares	1,418,858	1,409,562
HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08 800,000.00 shares	1,008,304	1,057,096
HARTFORD HEALTHCARE CORP	5.746% 04/01/2044 DD 03/26/14 1,200,000.00 shares	1,300,068	1,350,252
HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14 1,700,000.00 shares	1,757,052	1,811,690
INTERNATIONAL BUSINESS MACHINE	4.700% 02/19/2046 DD 02/19/16 250,000.00 shares	248,090	272,588
JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08 2,500,000.00 shares	3,186,400	3,239,450
JPMORGAN CHASE & CO	5.400% 01/06/2042 DD 12/22/11 1,200,000.00 shares	1,349,364	1,406,028
KINETIC CONCEPTS INC / KC 144A	9.625% 10/01/2021 DD 09/20/16 500,000.00 shares	493,750	528,750
LOWE'S COS INC	3.700% 04/15/2046 DD 04/20/16 700,000.00 shares	696,108	653,415
MEDTRONIC INC	4.625% 03/15/2045 DD 03/15/15 1,400,000.00 shares	1,444,030	1,513,988
MICROSOFT CORP	4.000% 02/12/2055 DD 02/12/15 2,900,000.00 shares	2,604,983	2,742,762
MICROSOFT CORP	4.450% 11/03/2045 DD 11/03/15 400,000.00 shares	412,488	426,168
BERKSHIRE HATHAWAY ENERGY CO	6.500% 09/15/2037 DD 08/28/07 1,500,000.00 shares	1,825,545	1,952,520
NBCUNIVERSAL MEDIA LLC	6.400% 04/30/2040 DD 04/30/11 600,000.00 shares	747,654	775,872
NORTHWESTERN MUTUAL LIFE 144A	6.063% 03/30/2040 DD 03/26/10 700,000.00 shares	841,043	861,973
ORACLE CORP	4.500% 07/08/2044 DD 07/08/14 1,000,000.00 shares	1,006,130	1,020,990
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15 2,100,000.00 shares	1,991,199	2,035,236
PACIFIC GAS & ELECTRIC CO	5.800% 03/01/2037 DD 03/13/07 1,300,000.00 shares	1,511,497	1,585,961
PACIFIC GAS & ELECTRIC CO	6.250% 03/01/2039 DD 03/06/09 300,000.00 shares	366,600	381,897
PACIFIC GAS & ELECTRIC CO	4.300% 03/15/2045 DD 11/06/14 1,100,000.00 shares	1,085,139	1,125,025
PACIFIC LIFE INSURANCE CO 144A	9.250% 06/15/2039 DD 06/19/09 800,000.00 shares	1,162,128	1,181,696

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PEPSICO INC	4.450% 04/14/2046 DD 10/14/15 700,000.00 shares	740,537	745,556
PFIZER INC	7.200% 03/15/2039 DD 03/24/09 900,000.00 shares	1,239,444	1,300,041
PHILIP MORRIS INTERNATIONAL IN	4.250% 11/10/2044 DD 11/10/14 1,100,000.00 shares	1,062,303	1,086,151
PROGRESSIVE CORP/THE	3.700% 01/26/2045 DD 01/26/15 800,000.00 shares	724,040	746,632
QUALCOMM INC	4.800% 05/20/2045 DD 05/20/15 1,400,000.00 shares	1,243,914	1,496,082
ROCHE HOLDINGS INC 144A	4.000% 11/28/2044 DD 11/28/14 400,000.00 shares	405,492	398,692
SHELL INTERNATIONAL FINANCE BV	4.375% 05/11/2045 DD 05/11/15 1,000,000.00 shares	944,070	1,012,980
TAMPA ELECTRIC CO	4.200% 05/15/2045 DD 05/20/15 600,000.00 shares	580,014	588,042
TEACHERS INSURANCE & ANNU 144A	6.850% 12/16/2039 DD 12/16/09 100,000.00 shares	123,638	129,772
TEACHERS INSURANCE & ANNU 144A	4.900% 09/15/2044 DD 09/18/14 1,100,000.00 shares	1,111,099	1,189,936
TEVA PHARMACEUTICAL FINANCE NE	4.100% 10/01/2046 DD 07/21/16 700,000.00 shares	694,169	599,802
TRANSCANADA PIPELINES LTD	7.625% 01/15/2039 DD 01/09/09 300,000.00 shares	367,743	429,495
UNION PACIFIC CORP	3.799% 10/01/2051 DD 10/04/16 700,000.00 shares	747,082	653,429
VERIZON COMMUNICATIONS INC	4.672% 03/15/2055 DD 03/13/15 6,952,000.00 shares	6,035,726	6,528,693
VIRGINIA ELECTRIC & POWER CO	6.000% 01/15/2036 DD 01/13/06 900,000.00 shares	1,106,613	1,108,809
VIRGINIA ELECTRIC & POWER CO	4.200% 05/15/2045 DD 05/13/15 1,100,000.00 shares	1,092,278	1,119,338
WELLS FARGO BANK NA	6.600% 01/15/2038 DD 12/07/07 1,650,000.00 shares	2,129,606	2,098,883
WAL-MART STORES INC	5.000% 10/25/2040 DD 10/25/10 700,000.00 shares	770,042	805,609
WAL-MART STORES INC	5.625% 04/15/2041 DD 04/18/11 1,200,000.00 shares	1,427,472	1,492,320
WELLS FARGO & CO	5.375% 11/02/2043 DD 10/28/13 3,200,000.00 shares	3,424,800	3,531,680
WELLS FARGO & CO	3.900% 05/01/2045 DD 04/30/15 400,000.00 shares	368,840	379,404
WEYERHAEUSER CO	7.375% 03/15/2032 DD 09/15/02 800,000.00 shares	951,984	1,013,096
CORP NACIONAL DEL COBRE D REGS	5.625% 09/21/2035 300,000.00 shares	274,371	319,556
CORP NACIONAL DEL COBRE D REGS	6.150% 10/24/2036 DD 10/24/06 200,000.00 shares	191,446	226,850
ABBOTT LABORATORIES	4.750% 11/30/2036 DD 11/22/16 705,000.00 shares	700,812	716,717
ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16 1,315,000.00 shares	1,310,776	1,349,637
ABBVIE INC	4.300% 05/14/2036 DD 05/12/16 125,000.00 shares	125,225	119,114
ABBVIE INC	4.450% 05/14/2046 DD 05/12/16 630,000.00 shares	618,843	603,244
CHUBB INA HOLDINGS INC	4.150% 03/13/2043 DD 03/13/13 195,000.00 shares	190,800	196,864
CHUBB INA HOLDINGS INC	4.350% 11/03/2045 DD 11/03/15 775,000.00 shares	799,171	818,633
AETNA INC	4.250% 06/15/2036 DD 06/09/16 375,000.00 shares	373,444	375,994
ALABAMA POWER CO	3.850% 12/01/2042 DD 12/05/12 295,000.00 shares	270,789	281,993
ALABAMA POWER CO	4.300% 01/02/2046 DD 01/13/16 80,000.00 shares	89,226	82,779
ALLSTATE CORP/THE	4.200% 12/15/2046 DD 12/08/16 395,000.00 shares	396,580	403,382
ALLSTATE CORP/THE	3.280% 12/15/2026 DD 12/08/16 330,000.00 shares	329,551	331,096
ALTRIA GROUP INC	3.875% 09/16/2046 DD 09/16/16 785,000.00 shares	780,073	724,469
AMEREN ILLINOIS CO	4.800% 12/15/2043 DD 12/10/13 110,000.00 shares	118,795	122,884
AMGEN INC 144A	4.663% 06/15/2051 DD 06/14/16 155,000.00 shares	147,627	148,972

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ANHEUSER-BUSCH COS LLC	6.500% 02/01/2043 DD 06/27/02 135,000.00 shares	176,746	174,230
ANHEUSER-BUSCH COS LLC	6.450% 09/01/2037 DD 08/24/07 350,000.00 shares	419,758	446,026
ANHEUSER-BUSCH INBEV FINANCE I	4.700% 02/01/2036 DD 01/25/16 690,000.00 shares	710,136	725,790
ANHEUSER-BUSCH INBEV FINANCE I	4.900% 02/01/2046 DD 01/25/16 2,285,000.00 shares	2,444,691	2,469,788
APACHE CORP	5.100% 09/01/2040 DD 08/20/10 95,000.00 shares	99,350	99,387
APPLE INC	3.850% 05/04/2043 DD 05/03/13 170,000.00 shares	160,608	162,561
APPLE INC	4.450% 05/06/2044 DD 05/06/14 185,000.00 shares	206,969	191,564
APPLE INC	3.450% 02/09/2045 DD 02/09/15 165,000.00 shares	146,403	145,637
APPLE INC	4.650% 02/23/2046 DD 02/23/16 445,000.00 shares	478,833	480,533
ARCH CAPITAL FINANCE LLC	4.011% 12/15/2026 DD 12/08/16 80,000.00 shares	80,466	81,151
ARCH CAPITAL FINANCE LLC	5.031% 12/15/2046 DD 12/08/16 290,000.00 shares	292,528	304,033
ARIZONA PUBLIC SERVICE CO	4.500% 04/01/2042 DD 01/13/12 210,000.00 shares	215,370	220,542
ARIZONA PUBLIC SERVICE CO	2.550% 09/15/2026 DD 09/20/16 435,000.00 shares	432,986	410,405
ASCENSION HEALTH	3.945% 11/15/2046 DD 05/11/16 240,000.00 shares	240,000	229,157
ASTRAZENECA PLC	6.450% 09/15/2037 DD 09/12/07 200,000.00 shares	268,646	258,738
ASTRAZENECA PLC	4.375% 11/16/2045 DD 11/16/15 220,000.00 shares	223,304	220,825
AVALONBAY COMMUNITIES INC	3.900% 10/15/2046 DD 10/05/16 130,000.00 shares	129,474	120,683
BANK OF AMERICA CORP	4.183% 11/25/2027 DD 11/25/16 530,000.00 shares	529,282	530,339
BAYLOR SCOTT & WHITE HOLDINGS	4.185% 11/15/2045 DD 04/22/15 190,000.00 shares	179,681	185,377
BERKSHIRE HATHAWAY ENERGY CO	4.500% 02/01/2045 DD 12/04/14 115,000.00 shares	110,491	119,303
BERKSHIRE HATHAWAY FINANCE COR	4.400% 05/15/2042 DD 05/15/12 190,000.00 shares	188,123	200,023
BERKSHIRE HATHAWAY FINANCE COR	4.300% 05/15/2043 DD 05/15/13 60,000.00 shares	57,677	61,988
BOEING CO/THE	3.500% 03/01/2045 DD 02/20/15 225,000.00 shares	207,459	208,883
BRISTOL-MYERS SQUIBB CO	6.875% 08/01/2097 DD 08/01/97 135,000.00 shares	183,817	186,072
BURLINGTON NORTHERN SANTA FE L	5.750% 05/01/2040 DD 05/17/10 310,000.00 shares	407,318	378,327
BURLINGTON NORTHERN SANTA FE L	5.400% 06/01/2041 DD 05/19/11 15,000.00 shares	16,308	17,706
CAMPBELL SOUP CO	3.800% 08/02/2042 DD 08/02/12 435,000.00 shares	378,931	392,074
CATERPILLAR INC	4.750% 05/15/2064 DD 05/08/14 120,000.00 shares	115,591	127,954
CHILDREN'S HOSPITAL MEDICAL CE	4.268% 05/15/2044 DD 11/06/14 100,000.00 shares	97,810	99,297
CHUBB CORP/THE	6.500% 05/15/2038 DD 05/06/08 55,000.00 shares	73,114	73,719
CINCINNATI FINANCIAL CORP	6.920% 05/15/2028 DD 11/15/04 500,000.00 shares	613,430	625,015
CITIGROUP INC	3.400% 05/01/2026 DD 05/02/16 220,000.00 shares	213,580	213,765
CLEVELAND CLINIC FOUNDATION/TH	4.858% 01/01/2050 DD 09/18/14 152,000.00 shares	147,388	144,184
COMCAST CORP	7.050% 03/15/2033 DD 03/14/03 60,000.00 shares	77,605	80,549
COMCAST CORP	6.450% 03/15/2037 DD 03/02/06 1,015,000.00 shares	1,267,561	1,310,517
COMCAST CORP	6.550% 07/01/2039 DD 06/18/09 715,000.00 shares	907,332	932,768
COMCAST CORP	4.650% 07/15/2042 DD 07/02/12 150,000.00 shares	166,998	156,168
COMCAST CORP	4.600% 08/15/2045 DD 05/27/15 435,000.00 shares	456,064	455,997

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COMCAST CORP	3.400% 07/15/2046 DD 07/19/16 60,000.00 shares	59,476	52,399
COMMONWEALTH EDISON CO	3.700% 03/01/2045 DD 03/02/15 510,000.00 shares	495,577	479,645
CONOCO FUNDING CO	7.250% 10/15/2031 DD 10/11/01 355,000.00 shares	408,577	455,763
CONSOLIDATED EDISON CO OF NEW	4.200% 03/15/2042 DD 03/13/12 535,000.00 shares	556,400	536,434
CONSOLIDATED EDISON CO OF NEW	4.450% 03/15/2044 DD 03/06/14 485,000.00 shares	492,284	504,934
CONSOLIDATED EDISON CO OF NEW	4.300% 12/01/2056 DD 11/16/16 210,000.00 shares	208,171	209,712
COOPERATIEVE RABOBANK UA	5.250% 08/04/2045 DD 08/04/15 155,000.00 shares	174,002	168,404
COOPERATIEVE RABOBANK UA	5.250% 05/24/2041 DD 05/24/11 135,000.00 shares	165,140	157,124
CORNING INC	7.250% 08/15/2036 DD 08/01/06 190,000.00 shares	219,376	224,329
DUKE ENERGY CAROLINAS LLC	4.250% 12/15/2041 DD 12/08/11 550,000.00 shares	548,213	562,645
DUKE ENERGY PROGRESS LLC	4.200% 08/15/2045 DD 08/13/15 205,000.00 shares	201,972	208,598
DUKE ENERGY FLORIDA PROJECT FI	2.858% 03/01/2035 DD 06/22/16 160,000.00 shares	159,992	146,915
DUKE ENERGY FLORIDA PROJECT FI	3.112% 09/01/2036 DD 06/22/16 205,000.00 shares	204,988	187,571
EOG RESOURCES INC	3.900% 04/01/2035 DD 03/17/15 320,000.00 shares	320,650	303,050
ERP OPERATING LP	2.850% 11/01/2026 DD 10/12/16 65,000.00 shares	64,572	61,284
EXPRESS SCRIPTS HOLDING CO	4.800% 07/15/2046 DD 07/05/16 175,000.00 shares	180,590	167,550
EXXON MOBIL CORP	4.114% 03/01/2046 DD 03/03/16 590,000.00 shares	627,277	604,319
FEDERAL REALTY INVESTMENT TRUS	3.625% 08/01/2046 DD 07/12/16 85,000.00 shares	83,093	74,602
FLORIDA POWER & LIGHT CO	5.650% 02/01/2037 DD 01/18/06 234,000.00 shares	281,018	283,561
DUKE ENERGY FLORIDA LLC	3.850% 11/15/2042 DD 11/20/12 385,000.00 shares	360,214	369,184
ORANGE SA	VAR RT 03/01/2031 DD 09/01/01 310,000.00 shares	437,543	466,091
GE CAPITAL INTERNATIONAL FUNDI	4.418% 11/15/2035 DD 05/15/16 1,900,000.00 shares	1,970,457	1,991,029
GENERAL ELECTRIC CO	4.125% 10/09/2042 DD 10/09/12 65,000.00 shares	64,364	65,575
GENERAL ELECTRIC CO	4.500% 03/11/2044 DD 03/11/14 135,000.00 shares	150,753	144,920
GENERAL ELECTRIC CO	6.150% 08/07/2037 DD 08/07/07 82,000.00 shares	102,943	105,839
GENERAL ELECTRIC CO	5.875% 01/14/2038 DD 01/14/08 213,000.00 shares	272,789	268,067
GENERAL ELECTRIC CO	6.750% 03/15/2032 DD 03/20/02 603,000.00 shares	789,700	802,671
GEORGE WASHINGTON UNIVERSITY/T	4.868% 09/15/2045 DD 07/01/15 85,000.00 shares	92,176	91,911
GEORGE WASHINGTON UNIVERSITY/T	3.545% 09/15/2046 DD 07/19/16 180,000.00 shares	180,000	153,670
GEORGIA POWER CO	5.400% 06/01/2040 DD 06/03/10 315,000.00 shares	352,387	359,966
GEORGIA POWER CO	4.750% 09/01/2040 DD 08/31/10 110,000.00 shares	107,141	115,473
GILEAD SCIENCES INC	4.800% 04/01/2044 DD 03/07/14 775,000.00 shares	782,087	804,737
GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14 305,000.00 shares	310,730	304,744
GILEAD SCIENCES INC	4.150% 03/01/2047 DD 09/20/16 255,000.00 shares	235,268	242,199
GOLDMAN SACHS GROUP INC/THE	6.125% 02/15/2033 DD 02/13/03 585,000.00 shares	690,916	707,049
GOLDMAN SACHS GROUP INC/THE	6.250% 02/01/2041 DD 01/28/11 85,000.00 shares	111,613	105,363
GOLDMAN SACHS GROUP INC/THE	4.750% 10/21/2045 DD 10/21/15 100,000.00 shares	103,733	105,564
GOLDMAN SACHS GROUP INC/THE	3.500% 11/16/2026 DD 11/16/16 325,000.00 shares	324,158	317,522

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WW GRAINGER INC	4.600% 06/15/2045 DD 06/11/15 115,000.00 shares	136,957	123,124
WW GRAINGER INC	3.750% 05/15/2046 DD 05/16/16 85,000.00 shares	88,564	79,606
HSBC HOLDINGS PLC	4.375% 11/23/2026 DD 11/23/16 215,000.00 shares	217,015	216,595
HSBC BANK USA NA/NEW YORK NY	5.625% 08/15/2035 DD 08/17/05 670,000.00 shares	762,108	761,743
HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08 150,000.00 shares	189,057	198,206
HALLIBURTON CO 144A	7.600% 08/15/2096 DD 12/15/03 240,000.00 shares	297,322	299,134
HALLIBURTON CO	4.750% 08/01/2043 DD 08/05/13 115,000.00 shares	113,434	118,094
HALLIBURTON CO	4.850% 11/15/2035 DD 11/13/15 200,000.00 shares	196,472	210,926
HARLEY-DAVIDSON INC	4.625% 07/28/2045 DD 07/28/15 150,000.00 shares	149,580	148,172
HOME DEPOT INC/THE	4.200% 04/01/2043 DD 04/05/13 295,000.00 shares	295,513	303,953
HOME DEPOT INC/THE	4.875% 02/15/2044 DD 09/10/13 390,000.00 shares	490,160	438,196
INTERNATIONAL BUSINESS MACHINE	4.700% 02/19/2046 DD 02/19/16 125,000.00 shares	124,124	136,294
INTERNATIONAL PAPER CO	4.400% 08/15/2047 DD 08/11/16 230,000.00 shares	227,929	217,352
INVESCO FINANCE PLC	5.375% 11/30/2043 DD 11/12/13 120,000.00 shares	131,456	131,369
JPMORGAN CHASE & CO	5.500% 10/15/2040 DD 10/21/10 285,000.00 shares	335,638	336,648
JPMORGAN CHASE & CO	5.600% 07/15/2041 DD 07/21/11 325,000.00 shares	375,138	388,635
JPMORGAN CHASE & CO	3.200% 06/15/2026 DD 06/07/16 1,405,000.00 shares	1,408,523	1,375,144
JPMORGAN CHASE & CO	2.950% 10/01/2026 DD 07/21/16 990,000.00 shares	972,661	944,945
JOHN SEVIER COMBINED CYCLE GEN	4.626% 01/15/2042 DD 01/17/12 187,583.23 shares	217,591	197,188
JOHNS HOPKINS HEALTH SYSTEM CO	3.837% 05/15/2046 DD 11/10/16 110,000.00 shares	110,000	104,310
KANSAS GAS & ELECTRIC CO 144A	4.300% 07/15/2044 DD 07/02/14 95,000.00 shares	95,522	96,953
KEYSPAN GAS EAST CORP 144A	5.819% 04/01/2041 DD 03/31/11 170,000.00 shares	196,330	202,700
LOWE'S COS INC	5.800% 04/15/2040 DD 04/15/10 230,000.00 shares	296,805	281,936
LOWE'S COS INC	4.650% 04/15/2042 DD 04/23/12 80,000.00 shares	90,369	85,495
MARATHON PETROLEUM CORP	5.850% 12/15/2045 DD 12/14/15 190,000.00 shares	176,571	188,860
MASSACHUSETTS ELECTRIC CO 144A	5.900% 11/15/2039 DD 11/18/09 205,000.00 shares	238,667	247,497
MASSACHUSETTS INSTITUTE OF TEC	3.885% 07/01/2116 DD 08/02/16 165,000.00 shares	165,000	141,167
MASSACHUSETTS MUTUAL LIFE 144A	5.375% 12/01/2041 DD 01/17/12 250,000.00 shares	270,690	275,685
MASTERCARD INC	2.950% 11/21/2026 DD 11/21/16 280,000.00 shares	279,493	276,870
MASTERCARD INC	3.800% 11/21/2046 DD 11/21/16 305,000.00 shares	299,900	298,961
MAYO CLINIC	4.128% 11/15/2052 DD 03/17/16 145,000.00 shares	145,000	142,565
MCDONALD'S CORP	3.625% 05/01/2043 DD 05/06/13 390,000.00 shares	324,314	343,005
MEDTRONIC INC	4.500% 03/15/2042 DD 03/19/12 335,000.00 shares	336,333	349,549
MEDTRONIC INC	4.625% 03/15/2044 DD 02/27/14 130,000.00 shares	149,482	139,641
MEDTRONIC INC	4.625% 03/15/2045 DD 03/15/15 175,000.00 shares	185,724	189,249
MERCK & CO INC	3.700% 02/10/2045 DD 02/10/15 110,000.00 shares	101,580	104,889
METLIFE INC	4.125% 08/13/2042 DD 08/13/12 115,000.00 shares	109,377	113,180
METLIFE INC	4.875% 11/13/2043 DD 11/13/13 455,000.00 shares	468,682	492,610

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METLIFE INC	VAR RT 12/15/2044 DD 09/15/14	345,000.00 shares	352,597 367,128
MICROSOFT CORP	4.000% 02/12/2055 DD 02/12/15	1,025,000.00 shares	931,290 969,425
MICROSOFT CORP	3.700% 08/08/2046 DD 08/08/16	1,400,000.00 shares	1,410,183 1,318,058
MICROSOFT CORP	3.950% 08/08/2056 DD 08/08/16	195,000.00 shares	192,796 184,174
BERKSHIRE HATHAWAY ENERGY CO	5.150% 11/15/2043 DD 11/08/13	195,000.00 shares	205,770 218,942
MONONGAHELA POWER CO 144A	5.400% 12/15/2043 DD 11/27/13	360,000.00 shares	400,759 420,775
MONSANTO CO	4.700% 07/15/2064 DD 07/01/14	855,000.00 shares	649,219 770,099
NYU HOSPITALS CENTER	4.784% 07/01/2044 DD 11/25/14	270,000.00 shares	269,522 281,521
NATIONWIDE MUTUAL INSURAN 144A	9.375% 08/15/2039 DD 08/10/09	85,000.00 shares	123,372 128,386
NBCUNIVERSAL MEDIA LLC	4.450% 01/15/2043 DD 10/05/12	110,000.00 shares	107,774 112,406
NEVADA POWER CO	5.375% 09/15/2040 DD 09/14/10	120,000.00 shares	132,505 137,404
NEVADA POWER CO	5.450% 05/15/2041 DD 05/12/11	375,000.00 shares	421,361 439,230
NIKE INC	3.625% 05/01/2043 DD 04/26/13	145,000.00 shares	145,887 136,539
NIKE INC	3.875% 11/01/2045 DD 10/29/15	355,000.00 shares	342,575 349,913
NIKE INC	3.375% 11/01/2046 DD 10/21/16	325,000.00 shares	318,440 293,482
NORTHWELL HEALTHCARE INC	6.150% 11/01/2043 DD 09/17/13	220,000.00 shares	265,322 273,185
NORTHERN STATES POWER CO/MN	3.400% 08/15/2042 DD 08/13/12	115,000.00 shares	112,686 105,521
NORTHERN STATES POWER CO/MN	4.125% 05/15/2044 DD 05/13/14	185,000.00 shares	183,681 188,095
NORTHWESTERN UNIVERSITY	4.643% 12/01/2044 DD 10/29/13	390,000.00 shares	438,298 441,952
NOVANT HEALTH INC	4.371% 11/01/2043 DD 04/23/13	85,000.00 shares	88,576 83,737
NOVARTIS CAPITAL CORP	4.000% 11/20/2045 DD 11/20/15	560,000.00 shares	614,591 565,146
OCCIDENTAL PETROLEUM CORP	4.400% 04/15/2046 DD 04/04/16	115,000.00 shares	114,039 117,029
OKLAHOMA GAS & ELECTRIC CO	3.900% 05/01/2043 DD 05/13/13	140,000.00 shares	128,825 134,525
ONCOR ELECTRIC DELIVERY CO LLC	5.250% 09/30/2040 DD 03/30/11	90,000.00 shares	92,957 104,368
ONCOR ELECTRIC DELIVERY CO LLC	5.300% 06/01/2042 DD 05/18/12	240,000.00 shares	249,785 281,503
ORACLE CORP	5.375% 07/15/2040 DD 07/15/11	710,000.00 shares	789,840 825,098
ORACLE CORP	3.900% 05/15/2035 DD 05/05/15	395,000.00 shares	370,663 389,592
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	550,000.00 shares	551,229 533,038
ORACLE CORP	4.375% 05/15/2055 DD 05/05/15	245,000.00 shares	224,133 243,682
ORACLE CORP	4.000% 07/15/2046 DD 07/07/16	825,000.00 shares	830,024 789,113
PECO ENERGY CO	4.150% 10/01/2044 DD 09/15/14	130,000.00 shares	127,777 132,765
PPL ELECTRIC UTILITIES CORP	6.450% 08/15/2037 DD 08/13/07	120,000.00 shares	153,367 157,534
PPL ELECTRIC UTILITIES CORP	4.750% 07/15/2043 DD 07/11/13	175,000.00 shares	188,787 195,127
PACIFIC GAS & ELECTRIC CO	5.400% 01/15/2040 DD 11/18/09	910,000.00 shares	1,027,991 1,065,865
PACIFIC GAS & ELECTRIC CO	5.125% 11/15/2043 DD 11/12/13	320,000.00 shares	359,907 364,701
PACIFICORP	6.250% 10/15/2037 DD 10/03/07	320,000.00 shares	395,830 414,512
PEPSICO INC	4.600% 07/17/2045 DD 07/17/15	270,000.00 shares	310,497 294,262
PFIZER INC	7.200% 03/15/2039 DD 03/24/09	390,000.00 shares	537,092 563,351

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PFIZER INC	4.000% 12/15/2036 DD 11/21/16 585,000.00 shares	582,186	599,362
PFIZER INC	4.125% 12/15/2046 DD 11/21/16 260,000.00 shares	259,548	264,488
PHILIP MORRIS INTERNATIONAL IN	4.375% 11/15/2041 DD 11/15/11 565,000.00 shares	582,019	569,633
PHILIP MORRIS INTERNATIONAL IN	4.500% 03/20/2042 DD 03/20/12 190,000.00 shares	208,354	193,882
POTOMAC ELECTRIC POWER CO	4.150% 03/15/2043 DD 03/18/13 220,000.00 shares	213,455	224,107
PRESIDENT & FELLOWS OF HA 144A	6.500% 01/15/2039 DD 12/12/08 140,000.00 shares	193,127	198,729
PRESIDENT & FELLOWS OF HARVARD	4.875% 10/15/2040 DD 11/10/10 90,000.00 shares	106,043	106,156
PRESIDENT & FELLOWS OF HARVARD	3.619% 10/01/2037 DD 05/06/13 100,000.00 shares	108,009	99,262
PROVIDENCE ST JOSEPH HEALTH OB	3.744% 10/01/2047 DD 09/28/16 95,000.00 shares	95,000	87,658
PUBLIC SERVICE CO OF COLORADO	3.600% 09/15/2042 DD 09/11/12 185,000.00 shares	168,692	174,000
PUBLIC SERVICE CO OF COLORADO	4.300% 03/15/2044 DD 03/10/14 225,000.00 shares	229,502	235,157
PUGET SOUND ENERGY INC	4.434% 11/15/2041 DD 11/16/11 200,000.00 shares	206,050	209,516
PUGET SOUND ENERGY INC	4.300% 05/20/2045 DD 05/26/15 200,000.00 shares	202,574	207,896
COOPERATIEVE RABOBANK UA 144A	5.800% 09/30/2039 DD 09/21/10 100,000.00 shares	112,075	113,105
RWJ BARNABAS HEALTH INC	3.949% 07/01/2046 DD 11/02/16 215,000.00 shares	215,000	198,024
SAN DIEGO GAS & ELECTRIC CO	5.350% 05/15/2040 DD 05/13/10 220,000.00 shares	279,816	260,249
SAN DIEGO GAS & ELECTRIC CO	3.950% 11/15/2041 DD 11/17/11 500,000.00 shares	481,680	497,920
SHELL INTERNATIONAL FINANCE BV	4.375% 05/11/2045 DD 05/11/15 170,000.00 shares	160,492	172,207
SHERWIN-WILLIAMS CO/THE	4.000% 12/15/2042 DD 12/07/12 55,000.00 shares	51,956	50,012
SHERWIN-WILLIAMS CO/THE	4.550% 08/01/2045 DD 07/31/15 120,000.00 shares	124,325	119,102
SIMON PROPERTY GROUP LP	3.250% 11/30/2026 DD 11/23/16 140,000.00 shares	139,632	137,389
SOUTH CAROLINA ELECTRIC & GAS	5.450% 02/01/2041 DD 01/27/11 540,000.00 shares	594,729	625,471
SOUTH CAROLINA ELECTRIC & GAS	4.500% 06/01/2064 DD 05/27/14 120,000.00 shares	111,718	118,295
SOUTH CAROLINA ELECTRIC & GAS	5.100% 06/01/2065 DD 05/22/15 125,000.00 shares	130,285	137,054
SOUTHERN BAPTIST HOSPITAL OF F	4.857% 07/15/2045 DD 06/01/15 180,000.00 shares	185,954	194,506
SOUTHERN CALIFORNIA EDISON CO	6.000% 01/15/2034 DD 01/14/04 50,000.00 shares	60,145	61,827
SOUTHERN CALIFORNIA EDISON CO	6.050% 03/15/2039 DD 03/20/09 150,000.00 shares	185,813	192,189
SOUTHERN CALIFORNIA EDISON CO	4.050% 03/15/2042 DD 03/13/12 515,000.00 shares	569,585	519,094
SOUTHERN CALIFORNIA EDISON CO	3.900% 03/15/2043 DD 03/07/13 180,000.00 shares	188,901	177,019
SOUTHERN CALIFORNIA EDISON CO	4.650% 10/01/2043 DD 10/02/13 655,000.00 shares	693,088	722,269
SOUTHERN CO GAS CAPITAL CORP	3.950% 10/01/2046 DD 09/13/16 100,000.00 shares	99,823	92,532
STARBUCKS CORP	4.300% 06/15/2045 DD 06/10/15 140,000.00 shares	149,947	147,020
SYSCO CORP	4.850% 10/01/2045 DD 09/28/15 400,000.00 shares	416,156	424,284
TARGET CORP	3.625% 04/15/2046 DD 04/11/16 450,000.00 shares	441,360	418,145
TEACHERS INSURANCE & ANNU 144A	6.850% 12/16/2039 DD 12/16/09 240,000.00 shares	296,731	311,453
TRANSCANADA PIPELINES LTD	6.200% 10/15/2037 DD 10/05/07 240,000.00 shares	252,528	297,576
TRAVELERS COS INC/THE	6.250% 06/15/2037 DD 05/29/07 175,000.00 shares	221,281	224,879
TRAVELERS COS INC/THE	5.350% 11/01/2040 DD 11/01/10 95,000.00 shares	109,357	111,905

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TRAVELERS COS INC/THE	3.750% 05/15/2046 DD 05/11/16 230,000.00 shares	217,450	217,028
TRINITY HEALTH CORP	4.125% 12/01/2045 DD 02/12/15 175,000.00 shares	165,870	169,887
TUFTS UNIVERSITY	5.017% 04/15/2039 DD 03/29/12 75,000.00 shares	84,118	78,290
21ST CENTURY FOX AMERICA INC	6.900% 08/15/2039 DD 02/15/10 140,000.00 shares	165,561	175,805
UBS GROUP FUNDING JERSEY 144A	4.125% 04/15/2026 DD 04/05/16 215,000.00 shares	214,649	219,885
UNION ELECTRIC CO	3.900% 09/15/2042 DD 09/11/12 675,000.00 shares	680,549	665,010
UNION PACIFIC CORP	4.300% 06/15/2042 DD 06/11/12 215,000.00 shares	218,223	222,738
UNION PACIFIC CORP	4.150% 01/15/2045 DD 08/12/14 125,000.00 shares	140,864	125,881
UNITED TECHNOLOGIES CORP	4.500% 06/01/2042 DD 06/01/12 195,000.00 shares	196,373	208,728
UNITEDHEALTH GROUP INC	4.625% 07/15/2035 DD 07/23/15 250,000.00 shares	259,530	272,510
UNITEDHEALTH GROUP INC	4.200% 01/15/2047 DD 12/20/16 250,000.00 shares	248,133	252,875
UNIVERSITY OF NOTRE DAME DU LA	3.438% 02/15/2045 DD 01/21/15 176,000.00 shares	164,215	168,138
VERIZON COMMUNICATIONS INC	4.672% 03/15/2055 DD 03/13/15 925,000.00 shares	870,049	868,677
VIRGINIA ELECTRIC & POWER CO	8.875% 11/15/2038 DD 11/06/08 525,000.00 shares	825,148	835,716
VISA INC	4.150% 12/14/2035 DD 12/14/15 240,000.00 shares	242,299	251,275
VISA INC	4.300% 12/14/2045 DD 12/14/15 985,000.00 shares	1,065,217	1,039,677
WELLS FARGO BANK NA	6.600% 01/15/2038 DD 12/07/07 280,000.00 shares	363,636	356,174
WACHOVIA CORP	5.500% 08/01/2035 DD 08/01/05 75,000.00 shares	85,682	83,044
WAL-MART STORES INC	5.625% 04/01/2040 DD 04/01/10 415,000.00 shares	507,378	513,376
WAL-MART STORES INC	5.000% 10/25/2040 DD 10/25/10 80,000.00 shares	88,005	92,070
WAL-MART STORES INC	5.625% 04/15/2041 DD 04/18/11 155,000.00 shares	209,457	192,758
WAL-MART STORES INC	4.750% 10/02/2043 DD 10/02/13 435,000.00 shares	484,734	487,783
WELLS FARGO & CO	3.000% 10/23/2026 DD 10/25/16 765,000.00 shares	764,819	728,586
WELLS FARGO & CO	4.650% 11/04/2044 DD 11/04/14 330,000.00 shares	341,888	324,796
WELLS FARGO & CO	3.900% 05/01/2045 DD 04/30/15 555,000.00 shares	551,508	526,423
WELLS FARGO & CO	4.900% 11/17/2045 DD 11/17/15 940,000.00 shares	964,265	965,493
WELLS FARGO BANK NA	5.950% 08/26/2036 DD 08/29/06 170,000.00 shares	210,147	200,133
WESLEYAN UNIVERSITY	4.781% 07/01/2116 DD 05/31/16 150,000.00 shares	150,000	142,301
WESTAR ENERGY INC	4.250% 12/01/2045 DD 11/13/15 200,000.00 shares	201,144	204,448
WILLIAM MARSH RICE UNIVERSITY	3.774% 05/15/2055 DD 04/22/15 200,000.00 shares	216,768	189,240
WISCONSIN POWER & LIGHT CO	4.100% 10/15/2044 DD 10/14/14 195,000.00 shares	189,881	196,515
WISCONSIN PUBLIC SERVICE CORP	4.752% 11/01/2044 DD 11/21/13 65,000.00 shares	70,489	71,782
AON PLC	4.750% 05/15/2045 DD 05/20/15 1,000,000.00 shares	988,580	1,010,780
AT&T INC	4.350% 06/15/2045 DD 06/15/13 4,878,000.00 shares	4,172,983	4,346,444
AT&T INC	4.800% 06/15/2044 DD 06/10/14 2,000,000.00 shares	1,832,280	1,889,820
AT&T INC	4.750% 05/15/2046 DD 05/04/15 200,000.00 shares	183,120	189,484
AT&T INC	4.500% 03/09/2048 DD 09/07/16 1,781,000.00 shares	1,749,008	1,600,353
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13 1,300,000.00 shares	1,214,096	1,222,975

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ABBVIE INC	4.700% 05/14/2045 DD 05/14/15 1,200,000.00 shares	1,172,964	1,177,356
ALLERGAN FUNDING SCS	4.550% 03/15/2035 DD 03/12/15 2,700,000.00 shares	2,624,022	2,672,433
AMERICAN INTERNATIONAL GROUP I	4.500% 07/16/2044 DD 07/16/14 900,000.00 shares	832,284	887,472
AMERICAN INTERNATIONAL GROUP I	4.375% 01/15/2055 DD 01/15/15 400,000.00 shares	343,716	366,468
AMERICAN INTERNATIONAL GROUP I	4.700% 07/10/2035 DD 07/10/15 1,800,000.00 shares	1,789,074	1,865,556
AMERICAN TOWER CORP	4.000% 06/01/2025 DD 05/07/15 1,100,000.00 shares	1,081,245	1,102,805
AMERICAN WATER CAPITAL CORP	4.300% 12/01/2042 DD 12/17/12 700,000.00 shares	708,491	733,012
ANADARKO PETROLEUM CORP	6.450% 09/15/2036 DD 09/19/06 300,000.00 shares	289,158	357,051
ANADARKO PETROLEUM CORP	7.950% 06/15/2039 DD 06/12/09 1,800,000.00 shares	1,923,336	2,330,316
ANGLOGOLD ASHANTI HOLDINGS PLC	6.500% 04/15/2040 DD 04/28/10 200,000.00 shares	133,000	180,000
APPALACHIAN POWER CO	6.700% 08/15/2037 DD 08/17/07 1,200,000.00 shares	1,436,808	1,537,728
APPALACHIAN POWER CO	7.000% 04/01/2038 DD 03/25/08 400,000.00 shares	498,604	527,496
BPCE SA 144A	4.625% 07/11/2024 DD 07/11/14 800,000.00 shares	778,304	790,456
BANK OF AMERICA CORP	4.875% 04/01/2044 DD 04/01/14 5,000,000.00 shares	5,177,250	5,425,350
BARRICK NORTH AMERICA FINANCE	5.700% 05/30/2041 DD 06/01/11 700,000.00 shares	469,308	714,427
BECTON DICKINSON AND CO	4.685% 12/15/2044 DD 12/15/14 1,100,000.00 shares	1,109,801	1,139,545
CBS CORP	4.850% 07/01/2042 DD 06/20/12 800,000.00 shares	718,032	783,120
CBS CORP	4.900% 08/15/2044 DD 08/19/14 1,000,000.00 shares	909,920	1,000,990
CANADIAN PACIFIC RAILWAY CO	4.800% 08/01/2045 DD 08/03/15 1,000,000.00 shares	973,270	1,070,420
CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15 200,000.00 shares	202,594	239,458
CARDINAL HEALTH INC	4.500% 11/15/2044 DD 11/19/14 1,200,000.00 shares	1,158,240	1,189,560
CELGENE CORP	5.000% 08/15/2045 DD 08/12/15 700,000.00 shares	702,723	727,811
CENOVUS ENERGY INC	6.750% 11/15/2039 DD 05/15/10 1,000,000.00 shares	950,890	1,114,970
CHARTER COMMUNICATIONS OPERATI	6.384% 10/23/2035 DD 10/23/16 2,800,000.00 shares	2,828,924	3,197,130
CHENIERE CORPUS CHRISTI H 144A	7.000% 06/30/2024 DD 05/18/16 300,000.00 shares	300,000	324,750
CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09 2,173,000.00 shares	3,116,690	3,228,926
CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16 700,000.00 shares	692,489	700,805
CONTINENTAL RESOURCES INC/OK	5.000% 09/15/2022 DD 03/08/12 300,000.00 shares	221,250	302,817
COX COMMUNICATIONS INC 144A	8.375% 03/01/2039 DD 02/20/09 600,000.00 shares	661,176	748,254
DEUTSCHE BANK AG 144A	4.250% 10/14/2021 DD 10/14/16 300,000.00 shares	299,907	301,158
DEUTSCHE TELEKOM INTERNATIONAL	VAR RT 06/15/2030 DD 07/06/00 1,800,000.00 shares	2,495,592	2,646,216
DELL INTERNATIONAL LLC / 144A	8.350% 07/15/2046 DD 06/01/16 1,700,000.00 shares	1,726,456	2,093,193
DISH DBS CORP	5.000% 03/15/2023 DD 12/27/12 700,000.00 shares	607,250	696,500
DOW CHEMICAL CO/THE	9.400% 05/15/2039 DD 05/13/09 800,000.00 shares	1,149,696	1,241,208
ERAC USA FINANCE LLC 144A	4.200% 11/01/2046 DD 10/18/16 600,000.00 shares	595,428	548,292
ENCANA CORP	6.500% 02/01/2038 DD 12/04/07 550,000.00 shares	440,116	594,418
ENERGY TRANSFER LP	7.500% 07/01/2038 DD 03/28/08 500,000.00 shares	461,815	579,735
ENERGY TRANSFER LP	6.125% 12/15/2045 DD 06/23/15 1,400,000.00 shares	1,139,054	1,489,516

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ENTERPRISE PRODUCTS OPERATING	5.700% 02/15/2042 DD 08/24/11	1,100,000.00 shares	978,285	1,205,644
ENTERPRISE PRODUCTS OPERATING	5.100% 02/15/2045 DD 02/12/14	1,200,000.00 shares	1,005,168	1,265,580
FIRSTENERGY SOLUTIONS CORP	6.800% 08/15/2039 DD 08/07/09	900,000.00 shares	849,177	319,500
FORD MOTOR CO	6.625% 10/01/2028 DD 09/30/98	800,000.00 shares	923,688	940,528
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	1,000,000.00 shares	942,630	949,410
GTL TRADE FINANCE INC 144A	5.893% 04/29/2024 DD 04/29/14	452,000.00 shares	320,920	449,740
GOLDCORP INC	5.450% 06/09/2044 DD 06/09/14	900,000.00 shares	723,546	882,801
HCP INC	6.750% 02/01/2041 DD 01/24/11	1,200,000.00 shares	1,449,624	1,396,596
KRAFT HEINZ FOODS CO 144A	7.125% 08/01/2039 DD 07/29/09	700,000.00 shares	852,299	891,786
JERSEY CENTRAL POWER & LIGHT C	6.150% 06/01/2037 DD 12/01/07	900,000.00 shares	959,130	1,029,852
KINDER MORGAN ENERGY PARTNERS	6.950% 01/15/2038 DD 06/21/07	1,165,000.00 shares	1,000,630	1,351,365
KINDER MORGAN INC/DE	5.050% 02/15/2046 DD 02/26/15	1,400,000.00 shares	1,038,254	1,385,874
KRAFT HEINZ FOODS CO	6.500% 02/09/2040 DD 08/09/12	1,400,000.00 shares	1,632,036	1,705,816
KROGER CO/THE	5.400% 07/15/2040 DD 07/13/10	800,000.00 shares	846,344	888,000
*LEHMAN BRTH HLD ESC	0.000% 12/30/2016 DD 01/25/06	3,300,000.00 shares	131,862	189,750
LOCKHEED MARTIN CORP	3.800% 03/01/2045 DD 02/20/15	900,000.00 shares	797,733	852,318
MARATHON OIL CORP	5.200% 06/01/2045 DD 06/10/15	800,000.00 shares	569,408	754,040
BERKSHIRE HATHAWAY ENERGY CO	6.125% 04/01/2036 DD 10/01/06	700,000.00 shares	816,298	874,216
MORGAN STANLEY	VAR RT 10/24/2023 DD 10/24/16	600,000.00 shares	600,000	606,666
NGPL PIPECO LLC 144A	7.768% 12/15/2037 DD 12/21/07	250,000.00 shares	197,500	265,000
NEWMONT MINING CORP	6.250% 10/01/2039 DD 09/18/09	800,000.00 shares	639,088	880,128
NORFOLK SOUTHERN CORP	4.450% 06/15/2045 DD 06/02/15	700,000.00 shares	659,589	725,543
ONEOK PARTNERS LP	6.200% 09/15/2043 DD 09/12/13	1,500,000.00 shares	1,143,825	1,667,775
PSEG POWER LLC	8.625% 04/15/2031 DD 10/15/01	300,000.00 shares	373,407	366,237
PETROBRAS GLOBAL FINANCE BV	5.375% 01/27/2021 DD 01/27/11	300,000.00 shares	223,500	293,400
PETROBRAS GLOBAL FINANCE BV	6.750% 01/27/2041 DD 01/27/11	700,000.00 shares	448,000	588,000
PETROBRAS GLOBAL FINANCE BV	4.875% 03/17/2020 DD 03/17/14	900,000.00 shares	675,000	889,830
PLAINS ALL AMERICAN PIPELINE L	4.700% 06/15/2044 DD 04/23/14	2,000,000.00 shares	1,392,060	1,782,060
PRIDE INTERNATIONAL LLC	7.875% 08/15/2040 DD 08/06/10	100,000.00 shares	78,225	89,500
PRUDENTIAL FINANCIAL INC	4.600% 05/15/2044 DD 05/15/14	1,200,000.00 shares	1,194,072	1,248,864
QVC INC	4.850% 04/01/2024 DD 03/18/14	800,000.00 shares	765,664	804,208
REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	1,300,000.00 shares	1,445,262	1,539,369
ROCKIES EXPRESS PIPELINE 144A	6.875% 04/15/2040 DD 03/22/10	1,200,000.00 shares	1,032,000	1,194,000
ROGERS COMMUNICATIONS INC	3.625% 12/15/2025 DD 12/08/15	300,000.00 shares	295,083	303,360
ROYAL BANK OF SCOTLAND GROUP P	5.125% 05/28/2024 DD 05/28/14	800,000.00 shares	810,528	797,664
NAVIENT CORP	5.625% 08/01/2033 DD 07/21/03	2,000,000.00 shares	1,340,000	1,650,000
SANTANDER UK GROUP HOLDIN 144A	5.625% 09/15/2045 DD 09/15/15	600,000.00 shares	599,400	588,156
SOCIETE GENERALE SA 144A	VAR RT 12/29/2049 DD 09/29/15	500,000.00 shares	509,535	500,250

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SOUTHERN NATURAL GAS CO LLC	7.350% 02/15/2031 DD 02/13/01 1,000,000.00 shares	917,920	1,154,840
SPRINT COMMUNICATIONS INC	7.000% 08/15/2020 DD 08/14/12 200,000.00 shares	210,500	212,022
SUNOCO LOGISTICS PARTNERS OPER	4.950% 01/15/2043 DD 01/10/13 500,000.00 shares	357,575	457,505
TELECOM ITALIA CAPITAL SA	7.721% 06/04/2038 DD 06/04/08 800,000.00 shares	834,000	831,720
TELECOM ITALIA SPA/MILANO 144A	5.303% 05/30/2024 DD 05/30/14 400,000.00 shares	407,000	391,000
TELEFONICA EMISIONES SAU	7.045% 06/20/2036 DD 06/20/06 700,000.00 shares	841,225	812,497
TENNESSEE GAS PIPELINE CO LLC	8.375% 06/15/2032 DD 06/10/02 1,100,000.00 shares	1,068,045	1,370,886
TIME WARNER INC	6.200% 03/15/2040 DD 03/11/10 600,000.00 shares	658,896	692,604
TIME WARNER INC	6.100% 07/15/2040 DD 07/14/10 1,600,000.00 shares	1,728,224	1,826,448
TIME WARNER INC	6.250% 03/29/2041 DD 04/01/11 300,000.00 shares	333,171	350,034
TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07 700,000.00 shares	708,393	792,435
TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09 1,700,000.00 shares	1,706,120	1,976,386
TOPAZ SOLAR FARMS LLC 144A	4.875% 09/30/2039 DD 04/15/13 461,019.00 shares	476,644	453,910
21ST CENTURY FOX AMERICA INC	3.700% 09/15/2024 DD 09/15/14 300,000.00 shares	302,478	303,765
VALEANT PHARMACEUTICALS I 144A	5.375% 03/15/2020 DD 03/27/15 60,000.00 shares	52,950	50,700
VALE OVERSEAS LTD	6.875% 11/21/2036 DD 11/21/06 100,000.00 shares	69,904	98,500
VALE OVERSEAS LTD	5.875% 06/10/2021 DD 06/10/16 400,000.00 shares	400,000	419,000
VERIZON COMMUNICATIONS INC	5.012% 08/21/2054 DD 02/21/15 3,251,000.00 shares	2,976,583	3,233,965
VIACOM INC	4.375% 03/15/2043 DD 03/15/13 1,600,000.00 shares	1,172,032	1,274,496
VODAFONE GROUP PLC	6.150% 02/27/2037 DD 02/27/07 1,100,000.00 shares	1,085,480	1,233,507
VODAFONE GROUP PLC	4.375% 02/19/2043 DD 02/19/13 300,000.00 shares	247,293	265,440
WALGREENS BOOTS ALLIANCE INC	4.800% 11/18/2044 DD 11/18/14 500,000.00 shares	452,295	513,905
ACTAVIS INC	4.625% 10/01/2042 DD 10/02/12 900,000.00 shares	855,567	871,515
WEYERHAEUSER CO	6.875% 12/15/2033 DD 12/17/02 500,000.00 shares	576,195	608,065
WILLIAMS COS INC/THE	7.500% 01/15/2031 DD 01/17/01 310,000.00 shares	214,474	349,525
WILLIAMS PARTNERS LP	4.900% 01/15/2045 DD 06/27/14 700,000.00 shares	445,655	646,947
YUM! BRANDS INC	6.875% 11/15/2037 DD 10/19/07 104,000.00 shares	88,426	101,400
ZIMMER BIOMET HOLDINGS INC	4.250% 08/15/2035 DD 03/19/15 228,000.00 shares	212,555	212,610
*TXU/TCEH 6/16 DIP TLB	488,571.43 shares	483,686	-
*TXU/TCEH 7/16 DIP TLC	111,428.57 shares	110,314	-
BARCLAYS PLC	VAR RT 12/29/2049 600,000.00 shares	626,772	613,409
SOUTHERN CO GAS CAPITAL CORP	4.400% 06/01/2043 DD 05/16/13 135,000.00 shares	121,392	133,491
AON PLC	4.450% 05/24/2043 DD 05/24/13 200,000.00 shares	187,054	192,836
AON PLC	4.600% 06/14/2044 DD 05/28/14 175,000.00 shares	168,483	172,888
AT&T CORP	VAR RT 11/15/2031 DD 05/15/02 75,000.00 shares	100,206	104,260
AT&T INC	4.800% 06/15/2044 DD 06/10/14 210,000.00 shares	196,228	198,431
AT&T INC	4.500% 03/09/2048 DD 09/07/16 1,586,000.00 shares	1,614,448	1,425,132
AT&T INC	4.550% 03/09/2049 DD 09/07/16 1,033,000.00 shares	1,062,602	933,078

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NEW CINGULAR WIRELESS SERVICES	8.750% 03/01/2031 DD 09/01/01 975,000.00 shares	1,370,164	1,394,513
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13 120,000.00 shares	114,979	112,890
ABBVIE INC	4.500% 05/14/2035 DD 05/14/15 970,000.00 shares	960,848	953,054
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15 135,000.00 shares	143,489	132,453
ALLERGAN FUNDING SCS	4.850% 06/15/2044 DD 06/19/14 525,000.00 shares	526,304	520,538
ALLERGAN FUNDING SCS	4.550% 03/15/2035 DD 03/12/15 165,000.00 shares	160,357	163,315
AETNA INC	4.375% 06/15/2046 DD 06/09/16 155,000.00 shares	156,813	155,643
AGRIUM INC	5.250% 01/15/2045 DD 11/18/14 140,000.00 shares	130,501	145,793
ALTRIA GROUP INC	4.250% 08/09/2042 DD 08/09/12 185,000.00 shares	184,702	182,062
ALTRIA GROUP INC	4.500% 05/02/2043 DD 05/02/13 125,000.00 shares	118,656	127,046
AMAZON.COM INC	4.950% 12/05/2044 DD 12/05/14 370,000.00 shares	423,386	422,004
HESS CORP	7.125% 03/15/2033 DD 03/05/02 270,000.00 shares	263,110	308,062
AMERICAN INTERNATIONAL GROUP I	VAR RT 05/15/2068 DD 05/15/09 240,000.00 shares	309,227	303,600
AMERICAN INTERNATIONAL GROUP I	4.375% 01/15/2055 DD 01/15/15 740,000.00 shares	695,054	677,966
AMGEN INC	4.950% 10/01/2041 DD 09/16/10 520,000.00 shares	516,215	539,552
AMGEN INC	5.150% 11/15/2041 DD 11/10/11 15,000.00 shares	15,228	15,857
AMGEN INC	4.400% 05/01/2045 DD 05/01/15 220,000.00 shares	228,285	210,881
ANADARKO PETROLEUM CORP	6.200% 03/15/2040 DD 03/16/10 365,000.00 shares	366,186	418,031
ANADARKO PETROLEUM CORP	0.000% 10/10/2036 DD 08/19/09 1,745,000.00 shares	628,200	705,521
AON CORP	6.250% 09/30/2040 DD 09/10/10 110,000.00 shares	131,564	132,931
BANK OF AMERICA CORP	5.000% 01/21/2044 DD 01/21/14 575,000.00 shares	614,561	629,677
BANK OF AMERICA CORP	3.248% 10/21/2027 DD 10/21/16 1,000,000.00 shares	1,001,584	954,700
BARCLAYS PLC	4.375% 01/12/2026 DD 01/12/16 60,000.00 shares	59,924	60,769
BARCLAYS PLC	5.200% 05/12/2026 DD 05/12/16 165,000.00 shares	168,429	167,731
BARRICK GOLD CORP	5.250% 04/01/2042 DD 04/03/12 65,000.00 shares	63,517	63,310
BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09 450,000.00 shares	307,116	475,934
BAXALTA INC	5.250% 06/23/2045 DD 12/23/15 345,000.00 shares	385,583	368,260
BED BATH & BEYOND INC	5.165% 08/01/2044 DD 07/17/14 225,000.00 shares	195,138	204,768
BORGWARNER INC	4.375% 03/15/2045 DD 03/16/15 550,000.00 shares	490,996	528,649
CSX CORP	4.250% 11/01/2066 DD 10/18/16 805,000.00 shares	771,249	734,627
CVS HEALTH CORP	5.300% 12/05/2043 DD 12/05/13 495,000.00 shares	587,958	560,880
CVS HEALTH CORP	5.125% 07/20/2045 DD 07/20/15 305,000.00 shares	364,521	339,907
CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15 710,000.00 shares	728,385	850,076
CELGENE CORP	5.700% 10/15/2040 DD 10/07/10 280,000.00 shares	328,518	311,475
CELGENE CORP	5.250% 08/15/2043 DD 08/06/13 55,000.00 shares	60,066	58,018
CELGENE CORP	4.625% 05/15/2044 DD 05/15/14 405,000.00 shares	412,444	396,544
CELGENE CORP	5.000% 08/15/2045 DD 08/12/15 135,000.00 shares	146,186	140,364
CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16 450,000.00 shares	513,359	520,236

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CITIGROUP INC	6.625% 06/15/2032 DD 06/06/02 235,000.00 shares	277,331	285,076
CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09 275,000.00 shares	406,669	408,631
CITIGROUP INC	4.650% 07/30/2045 DD 07/30/15 109,000.00 shares	119,587	114,891
CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16 295,000.00 shares	293,294	295,339
CITIGROUP INC	3.200% 10/21/2026 DD 10/21/16 1,340,000.00 shares	1,309,320	1,281,335
COMMONWEALTH EDISON CO	3.650% 06/15/2046 DD 06/27/16 265,000.00 shares	271,349	249,036
CONSTELLATION BRANDS INC	3.700% 12/06/2026 DD 12/06/16 335,000.00 shares	333,435	327,308
COOPERATIEVE RABOBANK UA	3.750% 07/21/2026 DD 07/21/16 220,000.00 shares	219,282	215,655
CREDIT SUISSE GROUP FUNDING GU	4.550% 04/17/2026 DD 10/18/16 185,000.00 shares	185,229	192,137
DEUTSCHE TELEKOM INTERNATIONAL	9.250% 06/01/2032 DD 05/29/02 475,000.00 shares	696,597	732,711
DOMINION ENERGY GAS HOLDINGS L	4.800% 11/01/2043 DD 05/01/14 115,000.00 shares	109,984	119,162
DOMINION ENERGY INC	4.900% 08/01/2041 DD 08/05/11 150,000.00 shares	170,045	157,470
DOMINION ENERGY INC	4.050% 09/15/2042 DD 09/13/12 90,000.00 shares	82,200	83,513
DOMINION ENERGY INC	4.700% 12/01/2044 DD 11/25/14 275,000.00 shares	267,919	282,714
DOMTAR CORP	6.250% 09/01/2042 DD 08/23/12 245,000.00 shares	229,541	236,714
DOMTAR CORP	6.750% 02/15/2044 DD 11/26/13 195,000.00 shares	190,659	198,077
DOW CHEMICAL CO/THE	4.375% 11/15/2042 DD 11/14/12 405,000.00 shares	352,710	393,142
DR PEPPER SNAPPLE GROUP INC	7.450% 05/01/2038 DD 11/01/08 75,000.00 shares	102,941	104,394
DR PEPPER SNAPPLE GROUP INC	4.500% 11/15/2045 DD 11/09/15 280,000.00 shares	273,767	284,074
DR PEPPER SNAPPLE GROUP INC	4.420% 12/15/2046 DD 12/14/16 300,000.00 shares	298,713	305,700
ERP OPERATING LP	4.500% 07/01/2044 DD 06/19/14 280,000.00 shares	280,843	284,528
ERAC USA FINANCE LLC 144A	4.200% 11/01/2046 DD 10/18/16 470,000.00 shares	466,374	429,495
KINDER MORGAN INC/DE	7.800% 08/01/2031 DD 07/30/01 205,000.00 shares	192,345	253,442
KINDER MORGAN ENERGY PARTNERS	7.500% 11/15/2040 DD 11/19/10 50,000.00 shares	45,610	59,788
ENBRIDGE ENERGY PARTNERS LP	7.375% 10/15/2045 DD 10/06/15 275,000.00 shares	263,472	341,096
ENERGY TRANSFER LP	7.500% 07/01/2038 DD 03/28/08 125,000.00 shares	115,454	144,934
ENERGY TRANSFER LP	6.050% 06/01/2041 DD 05/12/11 95,000.00 shares	95,778	97,542
ENERGY TRANSFER LP	6.500% 02/01/2042 DD 01/17/12 670,000.00 shares	579,057	723,848
ENTERPRISE PRODUCTS OPERATING	6.125% 10/15/2039 DD 10/05/09 290,000.00 shares	264,921	329,649
ENTERPRISE PRODUCTS OPERATING	7.550% 04/15/2038 DD 10/15/09 170,000.00 shares	181,805	219,671
ENTERPRISE PRODUCTS OPERATING	4.850% 08/15/2042 DD 02/15/12 530,000.00 shares	480,071	529,905
ENTERPRISE PRODUCTS OPERATING	4.450% 02/15/2043 DD 08/13/12 95,000.00 shares	72,475	90,043
EXELON GENERATION CO LLC	5.750% 10/01/2041 DD 09/30/10 220,000.00 shares	203,905	206,483
EXELON CORP	5.625% 06/15/2035 DD 06/09/05 180,000.00 shares	192,098	199,174
EXELON CORP	5.100% 06/15/2045 DD 12/15/15 255,000.00 shares	256,859	271,065
EXELON CORP	4.450% 04/15/2046 DD 04/07/16 185,000.00 shares	184,057	181,102
MACY'S RETAIL HOLDINGS INC	6.375% 03/15/2037 DD 03/12/07 295,000.00 shares	315,429	311,676
FEDEX CORP	3.875% 08/01/2042 DD 07/27/12 910,000.00 shares	891,764	830,548

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FEDEX CORP	5.100% 01/15/2044 DD 01/09/14	375,000.00 shares	441,720
FORD MOTOR CO	7.400% 11/01/2046 DD 11/01/96	225,000.00 shares	275,013
FORD MOTOR CO	6.375% 02/01/2029 DD 02/09/99	125,000.00 shares	140,801
FORD MOTOR CO	7.450% 07/16/2031 DD 07/16/99	135,000.00 shares	167,396
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	885,000.00 shares	918,313
FORD MOTOR CO	5.291% 12/08/2046 DD 12/08/16	190,000.00 shares	190,000
GTE CORP	6.940% 04/15/2028 DD 04/15/98	350,000.00 shares	435,316
GENERAL MOTORS CO	6.250% 10/02/2043 DD 04/02/14	465,000.00 shares	505,449
GENERAL MOTORS CO	5.000% 04/01/2035 DD 11/12/14	225,000.00 shares	206,161
GENERAL MOTORS CO	6.600% 04/01/2036 DD 02/23/16	510,000.00 shares	530,083
GOLDCORP INC	5.450% 06/09/2044 DD 06/09/14	40,000.00 shares	32,158
GOLDMAN SACHS GROUP INC/THE	6.750% 10/01/2037 DD 10/03/07	245,000.00 shares	298,616
GOLDMAN SACHS GROUP INC/THE	6.450% 05/01/2036 DD 04/18/06	85,000.00 shares	104,216
HALLIBURTON CO	5.000% 11/15/2045 DD 11/13/15	180,000.00 shares	186,179
HARTFORD FINANCIAL SERVICES GR	6.625% 03/30/2040 DD 03/23/10	320,000.00 shares	413,412
KRAFT HEINZ FOODS CO 144A	7.125% 08/01/2039 DD 07/29/09	925,000.00 shares	1,126,252
HESS CORP	6.000% 01/15/2040 DD 12/14/09	95,000.00 shares	91,680
HEWLETT PACKARD ENTERPRISE CO	VAR RT 10/15/2045 DD 10/15/16	305,000.00 shares	287,613
HUMANA INC	4.625% 12/01/2042 DD 12/10/12	100,000.00 shares	93,975
HUMANA INC	4.950% 10/01/2044 DD 09/19/14	445,000.00 shares	442,067
INTEL CORP	4.100% 05/19/2046 DD 05/19/16	140,000.00 shares	139,210
INTERNATIONAL PAPER CO	7.300% 11/15/2039 DD 12/07/09	150,000.00 shares	188,822
INTERNATIONAL PAPER CO	6.000% 11/15/2041 DD 11/16/11	170,000.00 shares	203,686
JOHNSON CONTROLS INTERNATIONAL	5.125% 09/14/2045 DD 09/14/16	140,000.00 shares	146,880
JUNIPER NETWORKS INC	5.950% 03/15/2041 DD 03/03/11	165,000.00 shares	154,961
KANSAS CITY POWER & LIGHT CO	5.300% 10/01/2041 DD 09/20/11	92,000.00 shares	99,955
KIMCO REALTY CORP	4.125% 12/01/2046 DD 11/10/16	290,000.00 shares	287,949
KINDER MORGAN ENERGY PARTNERS	6.500% 02/01/2037 DD 01/30/07	280,000.00 shares	240,534
KINDER MORGAN ENERGY PARTNERS	6.375% 03/01/2041 DD 03/04/11	200,000.00 shares	209,466
KINDER MORGAN INC/DE	5.300% 12/01/2034 DD 11/26/14	300,000.00 shares	236,412
KRAFT HEINZ FOODS CO	4.375% 06/01/2046 DD 05/24/16	745,000.00 shares	753,618
KROGER CO/THE	3.875% 10/15/2046 DD 10/03/16	330,000.00 shares	324,031
LEGG MASON INC	5.625% 01/15/2044 DD 01/22/14	300,000.00 shares	297,993
LIBERTY MUTUAL GROUP INC 144A	6.500% 05/01/2042 DD 05/04/12	120,000.00 shares	138,846
LLOYDS BANKING GROUP PLC	4.582% 12/10/2025 DD 06/10/16	50,000.00 shares	49,700
LOCKHEED MARTIN CORP	3.800% 03/01/2045 DD 02/20/15	775,000.00 shares	768,122
LOCKHEED MARTIN CORP	4.700% 05/15/2046 DD 11/23/15	150,000.00 shares	161,117
MACY'S RETAIL HOLDINGS INC	5.125% 01/15/2042 DD 01/13/12	180,000.00 shares	167,996

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MAGELLAN MIDSTREAM PARTNERS LP	5.150% 10/15/2043 DD 10/10/13 155,000.00 shares	158,402	161,099
MARATHON PETROLEUM CORP	6.500% 03/01/2041 DD 09/01/11 535,000.00 shares	537,496	572,236
MARATHON PETROLEUM CORP	5.000% 09/15/2054 DD 09/05/14 290,000.00 shares	232,273	245,552
MASSACHUSETTS INSTITUTE OF TEC	4.678% 07/01/2114 DD 04/08/14 115,000.00 shares	118,651	115,764
MCDONALD'S CORP	4.875% 07/15/2040 DD 08/02/10 85,000.00 shares	94,455	89,821
MCDONALD'S CORP	3.700% 02/15/2042 DD 02/07/12 450,000.00 shares	376,421	400,986
MEDTRONIC INC	4.375% 03/15/2035 DD 03/15/15 168,000.00 shares	170,358	177,732
MEMORIAL SLOAN-KETTERING CANCER	4.200% 07/01/2055 DD 02/11/15 360,000.00 shares	346,568	349,294
BANK OF AMERICA CORP	7.750% 05/14/2038 DD 05/14/08 40,000.00 shares	56,902	55,072
METHANEX CORP	5.650% 12/01/2044 DD 11/18/14 235,000.00 shares	190,305	206,161
METLIFE INC	6.400% 12/15/2066 DD 12/21/06 95,000.00 shares	98,040	102,600
METLIFE INC	10.750% 08/01/2069 DD 07/08/09 425,000.00 shares	665,656	652,375
BERKSHIRE HATHAWAY ENERGY CO	5.950% 05/15/2037 DD 05/11/07 525,000.00 shares	599,765	643,136
MOLSON COORS BREWING CO	4.200% 07/15/2046 DD 07/07/16 90,000.00 shares	92,717	83,910
MORGAN STANLEY	6.375% 07/24/2042 DD 07/24/12 630,000.00 shares	812,543	809,657
MOTIVA ENTERPRISES LLC 144A	6.850% 01/15/2040 DD 01/11/10 420,000.00 shares	465,025	507,755
NBCUNIVERSAL MEDIA LLC	5.950% 04/01/2041 DD 04/01/11 200,000.00 shares	259,268	246,418
*NEW YORK AND PRESBYTERIAN HOSP	4.763% 08/01/2046 DD 06/28/16 355,000.00 shares	354,979	335,642
NEWELL BRANDS INC	5.375% 04/01/2036 DD 03/30/16 690,000.00 shares	752,618	777,699
NEWELL BRANDS INC	5.500% 04/01/2046 DD 03/30/16 385,000.00 shares	440,831	441,992
NEWMONT MINING CORP	5.875% 04/01/2035 DD 03/22/05 60,000.00 shares	48,990	64,198
NORDSTROM INC	5.000% 01/15/2044 DD 12/12/13 435,000.00 shares	453,131	428,636
OCHSNER CLINIC FOUNDATION	5.897% 05/15/2045 DD 06/24/15 300,000.00 shares	322,293	346,914
OGLETHORPE POWER CORP	4.200% 12/01/2042 DD 11/30/12 145,000.00 shares	132,260	137,905
ONCOR ELECTRIC DELIVERY CO LLC	4.550% 12/01/2041 DD 06/01/12 525,000.00 shares	503,260	560,359
PPL CAPITAL FUNDING INC	3.100% 05/15/2026 DD 05/17/16 495,000.00 shares	501,103	473,557
PEPSICO INC	3.450% 10/06/2046 DD 10/06/16 125,000.00 shares	123,983	113,874
PERRIGO CO PLC	5.300% 11/15/2043 DD 05/15/14 180,000.00 shares	173,349	174,098
PERRIGO FINANCE UNLIMITED CO	4.900% 12/15/2044 DD 12/02/14 595,000.00 shares	543,790	546,519
PERRIGO FINANCE UNLIMITED CO	3.900% 12/15/2024 DD 12/02/14 95,000.00 shares	91,661	92,997
PETRO-CANADA	6.800% 05/15/2038 DD 05/15/08 260,000.00 shares	312,728	337,160
PHILLIPS 66	4.875% 11/15/2044 DD 11/17/14 205,000.00 shares	215,754	216,494
PLAINS ALL AMERICAN PIPELINE L	6.650% 01/15/2037 DD 07/15/07 210,000.00 shares	194,840	229,211
PLAINS ALL AMERICAN PIPELINE L	4.500% 12/15/2026 DD 11/22/16 295,000.00 shares	294,162	299,263
PROGRESS ENERGY INC	6.000% 12/01/2039 DD 11/19/09 242,000.00 shares	280,057	290,797
PRUDENTIAL FINANCIAL INC	5.400% 06/13/2035 DD 06/13/05 61,000.00 shares	66,337	68,496
PRUDENTIAL FINANCIAL INC	6.625% 06/21/2040 DD 06/21/10 80,000.00 shares	94,427	101,618
PRUDENTIAL FINANCIAL INC	6.200% 11/15/2040 DD 11/18/10 150,000.00 shares	177,098	183,305

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

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Identity of issue, borrower, lessor, or similar party (a) (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
PRUDENTIAL FINANCIAL INC	5.800% 11/16/2041 DD 11/16/11 80,000.00 shares	90,753	94,002
PUBLIC SERVICE ELECTRIC & GAS	4.150% 11/01/2045 DD 11/06/15 245,000.00 shares	269,890	253,185
REYNOLDS AMERICAN INC	6.150% 09/15/2043 DD 09/17/13 215,000.00 shares	271,306	259,423
REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15 640,000.00 shares	788,235	757,843
SHIRE ACQUISITIONS INVESTMENTS	3.200% 09/23/2026 DD 09/23/16 780,000.00 shares	779,072	728,785
SOUTH CAROLINA ELECTRIC & GAS	4.100% 06/15/2046 DD 06/13/16 105,000.00 shares	104,784	103,932
SOUTHERN CO/THE	4.250% 07/01/2036 DD 05/24/16 115,000.00 shares	114,516	114,365
SOUTHERN CO/THE	4.400% 07/01/2046 DD 05/24/16 475,000.00 shares	472,589	469,832
SOUTHERN POWER CO	5.250% 07/15/2043 DD 07/16/13 350,000.00 shares	333,967	352,338
SOUTHWESTERN ELECTRIC POWER CO	3.900% 04/01/2045 DD 03/26/15 185,000.00 shares	161,992	172,318
SUNCOR ENERGY INC	6.850% 06/01/2039 DD 06/06/08 250,000.00 shares	317,200	331,418
SUNOCO LOGISTICS PARTNERS OPER	4.950% 01/15/2043 DD 01/10/13 85,000.00 shares	60,788	77,776
SUNOCO LOGISTICS PARTNERS OPER	5.300% 04/01/2044 DD 04/03/14 240,000.00 shares	178,615	231,718
SUNOCO LOGISTICS PARTNERS OPER	5.350% 05/15/2045 DD 11/17/14 290,000.00 shares	213,961	280,041
TEXAS HEALTH RESOURCES	4.330% 11/15/2055 DD 05/05/15 270,000.00 shares	296,379	269,946
TIME WARNER INC	6.100% 07/15/2040 DD 07/14/10 680,000.00 shares	734,495	776,240
TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09 330,000.00 shares	331,188	383,651
TIME WARNER CABLE LLC	5.875% 11/15/2040 DD 11/15/10 470,000.00 shares	462,114	501,232
TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11 685,000.00 shares	619,000	696,378
TRANSCONTINENTAL GAS PIPE 144A	7.850% 02/01/2026 DD 01/22/16 290,000.00 shares	289,493	365,681
TRINITY ACQUISITION PLC	6.125% 08/15/2043 DD 08/15/13 240,000.00 shares	273,630	256,565
21ST CENTURY FOX AMERICA INC	6.400% 12/15/2035 DD 12/23/05 195,000.00 shares	224,607	232,957
21ST CENTURY FOX AMERICA INC	6.150% 03/01/2037 DD 03/02/07 275,000.00 shares	306,567	321,822
21ST CENTURY FOX AMERICA INC	6.650% 11/15/2037 DD 11/14/07 275,000.00 shares	319,567	338,404
21ST CENTURY FOX AMERICA INC	7.850% 03/01/2039 DD 02/13/09 95,000.00 shares	122,848	127,616
21ST CENTURY FOX AMERICA INC	6.150% 02/15/2041 DD 08/15/11 325,000.00 shares	391,157	384,400
21ST CENTURY FOX AMERICA INC	7.750% 12/01/2045 DD 12/01/95 255,000.00 shares	332,336	353,619
UNION PACIFIC CORP	4.375% 11/15/2065 DD 10/29/15 145,000.00 shares	137,477	144,200
UNITEDHEALTH GROUP INC	6.500% 06/15/2037 DD 12/15/07 375,000.00 shares	470,741	481,939
VALERO ENERGY CORP	7.500% 04/15/2032 DD 04/15/02 325,000.00 shares	358,072	399,110
VALERO ENERGY CORP	6.625% 06/15/2037 DD 06/08/07 110,000.00 shares	114,936	128,740
VERIZON COMMUNICATIONS INC	6.400% 02/15/2038 DD 02/12/08 340,000.00 shares	406,728	410,533
VERIZON COMMUNICATIONS INC	6.000% 04/01/2041 DD 03/28/11 933,000.00 shares	1,007,808	1,071,625
VERIZON COMMUNICATIONS INC	4.750% 11/01/2041 DD 11/03/11 835,000.00 shares	770,079	824,521
VERIZON COMMUNICATIONS INC	5.012% 08/21/2054 DD 02/21/15 2,255,000.00 shares	2,118,250	2,243,184
VIACOM INC	4.850% 12/15/2034 DD 12/10/14 300,000.00 shares	265,359	267,441
VODAFONE GROUP PLC	4.375% 02/19/2043 DD 02/19/13 640,000.00 shares	529,802	566,272
WALGREENS BOOTS ALLIANCE INC	4.800% 11/18/2044 DD 11/18/14 200,000.00 shares	199,782	205,562

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

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WALGREENS BOOTS ALLIANCE INC	3.450% 06/01/2026 DD 06/01/16	135,000.00 shares	134,660	132,516
ACTAVIS INC	4.625% 10/01/2042 DD 10/02/12	350,000.00 shares	332,721	338,923
ANTHEM INC	4.650% 01/15/2043 DD 09/10/12	880,000.00 shares	837,373	883,432
ANTHEM INC	5.100% 01/15/2044 DD 08/06/13	110,000.00 shares	116,906	117,211
ANTHEM INC	4.650% 08/15/2044 DD 08/12/14	375,000.00 shares	394,820	379,609
WELLS FARGO & CO	4.400% 06/14/2046 DD 06/14/16	155,000.00 shares	152,123	148,343
WELLS FARGO & CO	4.750% 12/07/2046 DD 12/08/16	415,000.00 shares	414,511	421,167
WESTLAKE CHEMICAL CORP 144A	5.000% 08/15/2046 DD 08/10/16	630,000.00 shares	614,036	622,283
WESTROCK MWV LLC	8.200% 01/15/2030 DD 01/18/00	180,000.00 shares	233,248	234,986
WESTROCK MWV LLC	7.950% 02/15/2031 DD 02/06/01	40,000.00 shares	49,338	52,641
WILLIAMS PARTNERS LP	6.300% 04/15/2040 DD 02/09/10	315,000.00 shares	239,787	336,228
WILLIAMS PARTNERS LP	5.400% 03/04/2044 DD 03/04/14	135,000.00 shares	131,914	130,834
ZIMMER BIOMET HOLDINGS INC	4.250% 08/15/2035 DD 03/19/15	13,000.00 shares	12,119	12,123
CREDIT AGRICOLE SA 144A	VAR RT 10/29/2049 DD 10/13/09	1,000,000.00 shares	1,120,000	1,097,020
CREDIT SUISSE GROUP AG 144A	VAR RT 12/29/2049 DD 06/18/14	300,000.00 shares	299,775	291,960
JPMORGAN CHASE & CO	VAR RT 12/29/2049 DD 04/23/08	900,000.00 shares	916,200	931,950
JPMORGAN CHASE & CO	VAR RT 10/29/2049 DD 09/23/14	100,000.00 shares	100,510	101,188
LEHMAN BROTHERS HOLDGS ESCROW		5,900.00 shares	-	-
GOLDMAN SACHS CAPITAL I	6.345% 02/15/2034 DD 02/20/04	430,000.00 shares	499,277	511,249
WELLS FARGO CAPITAL X	5.950% 12/01/2086 DD 12/05/06	55,000.00 shares	61,050	57,200
AON CORP	8.205% 01/01/2027 DD 01/01/09	200,000.00 shares	249,750	256,000
QATAR GOVERNMENT INTERNAT 144A	4.625% 06/02/2046 DD 06/02/16	700,000.00 shares	683,242	699,118
CCP_CDX SP UL IG 27 5Y	2021 DEC 20 ICE	3,450,000.00 shares	0	0
COBB-MARIETTA COLISEUM & EXHIB	4.500% 01/01/2047 DD 09/09/15	240,000.00 shares	242,602	246,710
DENVER CO PUBLIC SCHS COPS	7.017% 12/15/2037 DD 04/14/11	110,000.00 shares	144,262	145,925
MISSOURI ST HLTH & EDUCTNL FAC	3.651% 01/15/2046 DD 02/26/16	205,000.00 shares	205,000	201,406
NEW YORK ST DORM AUTH ST PERSO	5.500% 03/15/2030 DD 06/03/10	275,000.00 shares	327,096	324,577
Total - Corporate bonds			356,320,965	371,136,575
MET LIFE GROUP ANNUITY	CONTRACT #0241051-069	1.00	21,901,055	22,487,462
MET LIFE GROUP ANNUITY	CONTRACT #0241051-069	1.00	207,556	169,542
EQUITABLE LIFE ASSURANCE	VAR RT 12/31/2049 DD 10/14/08	1.00	15,234	14,559
EQUITABLE LIFE ASSURANCE	VAR RT 12/31/2049 DD 10/14/08	1.00	70,652	49,076
JOHN HANCOCK LIFE INS	VAR RT 12/31/2049 DD 10/14/08	1.00	199,664	193,197
Total - Annuity contracts			22,394,161	22,913,836
IRS P 2Y 26BPS R .7%	CALL FEB 17 000.700 ED 020617	6,000,000.00 shares	15,667	1
IRS P USD 2Y 36BPS R 1% 033019	CALL MAR 17 001.000 ED 032817	6,150,000.00 shares	20,725	36

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
IRS P USD 30Y R 100 BPS 2.7%	PUT MAY 19 002.700 ED 05/13/19	1,300,000.00 shares	112,667
IRS P USD 30Y R 100 BPS 2.45%	PUT JUN 19 002.450 ED 062819	500,000.00 shares	37,879
IRS P 30 R 100 BPS 2.45%	PUT JUN 19 002.450 ED 062819	1,700,000.00 shares	132,222
CDX P USD 30Y 100BPS R 2.69%	PUT AUG 19 002.690 ED 082619	4,200,000.00 shares	223,440
IRS P USD 30Y R 100BPS 2.66%	PUT AUG 19 002.660 ED 082619	2,800,000.00 shares	123,200
IRS P USD 30Y R 100BPS 2.646%	PUT AUG 19 002.646 ED 082819	2,800,000.00 shares	123,200
IRS P US0006M R 2.54% 10/23/49	PUT OCT 19 002.540 ED 102119	4,100,000.00 shares	295,200
CCP CDX SP UL IG 27 5Y	2021 DEC 20 ICE	(3,450,000.00) shares	(49,584)
CDX_ITRAXX BP 5Y EUR ICE	2021 JUNE 20 ICE	(1,950,000.00) shares	(31,361)
INF FLR CPURNSA 216.687 @0	CALL APR20 002.16687 ED 040720	(2,600,000.00) shares	(4,909)
IRS P USD 10Y 12BPS R 1.45%	CALL FEB 17 001.450 ED 020617	(1,300,000.00) shares	(15,667)
IRS_P USD 10Y 17BPS R 1.565%	CALL MAR 17 001.565 ED 032817	(1,300,000.00) shares	(20,800)
IRS P USD_5Y 18BPS R 2.5%	PUT MAY 19 002.500 ED 051319	(6,200,000.00) shares	(113,123)
IRS P USD 5Y 100 BPS 2.10%	PUT JUN 19 002.100 ED 062819	(8,700,000.00) shares	(137,797)
IRS P USD 5Y R 100 BPS 2.10%	PUT JUN 19 002.100 ED 062819	(2,600,000.00) shares	(39,440)
IRS P USD 5Y R 100BPS 2.5%	PUT AUG 19 002.500 ED 082619	(21,100,000.00) shares	(223,610)
IRS P USD 5Y R 100 BPS 2.5%	PUT AUG 19 002.500 ED 082619	(28,200,000.00) shares	(247,171)
CDX SP CDX.NA.IG.27.V1	CALL JAN 17 000.650 ED 011817	(2,200,000.00) shares	(1,650)
CDX SP CDX.NA.IG.27.V1	PUT JAN 17 001.100 ED 011817	(2,200,000.00) shares	(2,530)
IRS P US0006M R 2.25% 10/23/24	PUT OCT 19 002.250 ED 102119	(20,300,000.00) shares	(293,132)
CDX SP CDX ITRAXX MAIN26 5Y	CALL JAN 17 000.650 ED 011817	(1,900,000.00) shares	(1,467)
CDX SP CDX ITRAXX MAIN26 5Y	PUT JAN 17 001.050 ED 011817	(1,900,000.00) shares	(2,515)
CDX SP CDX ITRAXX MAIN26 5Y	PUT FEB 17 001.000 ED 02/15/17	(600,000.00) shares	(1,067)
CDX SP CDX ITRAXX MAIN26 5Y	PUT FEB 17 001.000 ED 02/15/17	(600,000.00) shares	(1,084)
CDX SP CDX ITRAXX MAIN26 5Y	PUT FEB 17 001.100 ED 02/15/17	(1,600,000.00) shares	(2,876)
EUR (EURO)	10,269.48 shares	10,684	10,831
Total derivatives		(94,901)	(537,459)
Total investments held at year end		\$ 701,811,438	\$ 834,888,931

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(j) - REPORTABLE TRANSACTIONS
Year Ended December 31, 2016

EIN: #25-0900465

Plan: #023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss) on each transaction
Category (ii) - Series of transactions in excess of 5% of plan assets						
PIMCO FDS	SHORT TERM FLTG NAV PORT II	100,000	-	-	-	-
PIMCO FDS	SHORT TERM FLTG NAV PORT II	-	41,600,000	41,600,273	41,600,273	(273)
PIMCO FDS	SHORT TERM FLTG NAV PORT II	47,613,912	-	-	-	-
U S TREASURY BOND	4.500% 02/15/2036 DD 02/15/06	-	78,339,589	78,705,313	78,705,313	(365,724)
U S TREASURY BOND	4.500% 02/15/2036 DD 02/15/06	79,868,221	-	-	-	-
U S TREASURY BOND	3.750% 11/15/2043 DD 11/15/13	-	20,051,453	20,643,289	20,643,289	(591,837)
U S TREASURY BOND	3.750% 11/15/2043 DD 11/15/13	24,922,270	-	-	-	-
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	23,970,258	-	-	-	-
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	-	24,445,854	23,396,509	23,396,509	1,049,345
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	18,928,831	-	-	-	-
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	-	21,732,891	21,331,184	21,331,184	401,707
U S TREASURY BOND	3.000% 11/15/2044 DD 11/15/14	-	19,295,219	19,380,122	19,380,122	(84,903)
U S TREASURY BOND	3.000% 11/15/2044 DD 11/15/14	24,792,391	-	-	-	-
U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	33,276,674	-	-	-	-
U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	-	30,141,686	29,344,924	29,344,924	796,762
U S TREASURY BOND	3.000% 11/15/2045 DD 11/15/15	57,256,032	-	-	-	-
U S TREASURY BOND	3.000% 11/15/2045 DD 11/15/15	-	58,197,552	57,763,401	57,763,401	434,151
U S TREASURY BOND	2.500% 02/15/2046 DD 02/15/16	76,946,551	-	-	-	-
U S TREASURY BOND	2.500% 02/15/2046 DD 02/15/16	-	77,113,494	76,946,551	76,946,551	166,943
U S TREASURY BOND	2.500% 05/15/2046 DD 05/15/16	70,066,923	-	-	-	-
U S TREASURY BOND	2.500% 05/15/2046 DD 05/15/16	-	70,174,212	70,066,923	70,066,923	107,289
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	-	162,764	162,155	162,155	609
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	-	22,221,282	22,901,573	22,901,573	(680,290)
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	27,645,637	-	-	-	-
U S TREASURY NOTE	1.625% 05/15/2026 DD 05/15/16	26,759,615	-	-	-	-
U S TREASURY NOTE	1.625% 05/15/2026 DD 05/15/16	-	26,798,468	26,759,615	26,759,615	38,854

BNY MELLON CASH RESERVE	0.010% 12/31/2049 DD 06/26/97	32,060,143	-	-	-	-
BNY MELLON CASH RESERVE	0.010% 12/31/2049 DD 06/26/97	-	32,645,349	32,645,349	32,645,349	-
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	60,738,543	-	-	-	-
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	-	60,639,126	60,639,126	60,639,126	-

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
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EIN: #25-0900465

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BNY MELLON CASH	non-interest bearing cash	2,308,271	2,308,271
FUTURES CASH COLLATERAL HELD	AT GOLDMAN	135,000	135,000
SWAP/ISDA MORGAN STANLEY (MYC)	VAR RT 01/01/2049 DD 07/01/08	330,000	330,000
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	8,695	8,695
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	171,502	171,502
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	526,152	526,152
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	554,616	554,616
	Total - Money market and other short-term investments	4,034,236	4,034,236
NORTHERN TRUST RUSSELL 3000	INDEX FUND	49,862,856	104,676,347
VANGUARD FIDUCI/TOTAL STK MKT	IX TR	48,147,004	104,756,789
BGI MSCI EAFE EQUITY INDEX	NON-LENDABLE FUND	38,412,751	50,910,280
	Total - Commingled funds - equity	136,422,610	260,343,416
VANGUARD EM MKT STK IND-INST		34,832,502	36,650,345
PIMCO FDS	SHORT TERM FLTG NAV PORT II	8,115,727	8,115,352
PIMCO FDS LONG DURATION CORP	BD PORTFOLIO	13,874,455	13,348,817
	Total - Registered mutual funds	56,822,683	58,114,514
U S TREASURY BOND	5.250% 11/15/2028 DD 11/15/98	522,608	509,220
U S TREASURY BOND	5.375% 02/15/2031 DD 02/15/01	500,337	452,839
U S TREASURY BOND	4.500% 02/15/2036 DD 02/15/06	3,272,074	3,232,867
U S TREASURY BOND	4.750% 02/15/2037 DD 02/15/07	588,911	559,654
U S TREASURY BOND	5.000% 05/15/2037 DD 05/15/07	2,618,165	2,604,838
U S TREASURY BOND	4.250% 05/15/2039 DD 05/15/09	2,109,777	1,887,926
U S TREASURY BOND	4.500% 08/15/2039 DD 08/15/09	2,461,961	2,442,492
U S TREASURY BOND	4.375% 11/15/2039 DD 11/15/09	5,029,133	4,604,499
U S TREASURY BOND	4.625% 02/15/2040 DD 02/15/10	1,774,303	1,616,632
U S TREASURY BOND	4.375% 05/15/2040 DD 05/15/10	2,346,994	2,100,367
U S TREASURY BOND	3.875% 08/15/2040 DD 08/15/10	848,191	775,008
U S TREASURY BOND	4.250% 11/15/2040 DD 11/15/10	2,839,472	2,555,596
U S TREASURY BOND	4.375% 05/15/2041 DD 05/15/11	650,447	593,909
U S TREASURY BOND	3.750% 08/15/2041 DD 08/15/11	3,193,422	3,108,560
U S TREASURY BOND	3.125% 11/15/2041 DD 11/15/11	1,699,994	1,552,766
U S TREASURY BOND	3.125% 02/15/2043 DD 02/15/13	2,437,997	2,421,644
U S TREASURY BOND	2.875% 05/15/2043 DD 05/15/13	6,304,311	5,409,040
U S TREASURY BOND	3.625% 08/15/2043 DD 08/15/13	5,167,348	4,657,590
U S TREASURY BOND	3.750% 11/15/2043 DD 11/15/13	7,050,953	6,145,142

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a)	par or maturity value (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
U S TREASURY BOND	3.625% 02/15/2044 DD 02/15/14	4,018,000.00 shares	4,668,161	4,453,551
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	7,460,000.00 shares	8,149,088	7,910,808
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	1,595,000.00 shares	1,616,155	1,614,315
U S TREASURY BOND	3.000% 11/15/2044 DD 11/15/14	5,545,000.00 shares	5,412,269	5,477,628
U S TREASURY BOND	2.500% 02/15/2045 DD 02/15/15	5,295,000.00 shares	5,349,871	4,716,468
U S TREASURY BOND	3.000% 05/15/2045 DD 05/15/15	965,000.00 shares	999,468	951,953
U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	5,740,000.00 shares	5,605,265	5,523,659
U S TREASURY BOND	3.000% 11/15/2045 DD 11/15/15	3,535,000.00 shares	3,807,635	3,486,677
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	5,510,000.00 shares	4,581,910	4,632,918
U S TREASURY BOND	2.875% 11/15/2046 DD 11/15/16	3,450,000.00 shares	3,309,028	3,330,872
U S TREASURY BD PRIN STRIP	0.000% 08/15/2043 DD 08/15/13	5,200,000.00 shares	2,592,437	2,279,004
U S TREASURY BD PRIN STRIP	0.000% 11/15/2043 DD 11/15/13	3,800,000.00 shares	1,705,022	1,653,836
U S TREASURY BD PRIN STRIP	0.000% 08/15/2044 DD 08/15/14	7,600,000.00 shares	3,536,280	3,189,036
U S TREASURY BD PRIN STRIP	0.000% 02/15/2045 DD 02/15/15	300,000.00 shares	152,910	123,873
U S TREASURY BD PRIN STRIP	0.000% 05/15/2046 DD 05/15/16	6,700,000.00 shares	3,354,448	2,669,816
U S TREASURY BD PRIN STRIP	0.000% 08/15/2046 DD 08/15/16	200,000.00 shares	99,360	79,262
U S TREASURY NOTE	2.000% 11/15/2026 DD 11/15/16	200,000.00 shares	192,391	192,430
U S TREASURY NOTE	1.750% 11/30/2021 DD 11/30/16	200,000.00 shares	198,445	198,508
FEDERAL NATL MTG ASSN	7.125% 01/15/2030 DD 01/15/00	600,000.00 shares	879,132	856,182
FEDERAL NATL MTG ASSN	7.250% 05/15/2030 DD 05/05/00	525,000.00 shares	776,071	760,736
FEDERAL NATL MTG ASSN	6.625% 11/15/2030 DD 11/03/00	300,000.00 shares	424,842	417,327
FEDERAL NATL MTG ASSN	1.875% 09/24/2026 DD 09/27/16	495,000.00 shares	491,867	454,771
TENNESSEE VALLEY AUTH BD	7.125% 05/01/2030 DD 05/01/00	300,000.00 shares	421,812	427,362
TENNESSEE VALLEY AUTH BD	4.625% 09/15/2060 DD 09/15/10	355,000.00 shares	371,110	394,657
TENNESSEE VALLEY AUTH BD	4.250% 09/15/2065 DD 09/24/15	180,000.00 shares	175,855	185,296
U S TREASURY BILL	0.000% 01/26/2017 DD 07/28/16	4,880,000.00 shares	4,875,868	4,875,868
U S TREASURY NOTE	VAR RT 10/31/2018 DD 10/31/16	1,225,000.00 shares	1,225,118	1,225,110
U S TREASURY NOTE	2.000% 11/15/2026 DD 11/15/16	2,910,000.00 shares	2,776,476	2,799,857
FHA-INSURED PROJECT 1997-A	6.896% 07/01/2020 DD 08/01/97	97,214.89 shares	92,246	94,755
ISRAEL ST AID	5.500% 09/18/2033 DD 09/18/03	500,000.00 shares	645,615	647,400
RESOLUTION FDG CORP PRIN STRIP	0.000% 04/15/2030 DD 04/15/90	535,000.00 shares	358,691	346,477
FEDERAL HOME LN BK CONS BD	5.500% 07/15/2036 DD 07/17/06	200,000.00 shares	259,796	262,346
US TREAS BD FUTURE (CBT)	EXP MAR 17	17 00 shares	-	(32,844)
US 10 YR TREAS NTS FUTURE(CBT)	EXP MAR 17	7.00 shares	-	(26,031)
Total - U.S. government securities and agencies			120,521,039	113,404,471
COMMIT TO PUR FNMA SF MTG	3.500% 12/01/2046 DD 12/01/16	2,700,000.00 shares	2,834,875	2,768,526
FHLMC POOL #78-5504	VAR RT 03/01/2025 DD 12/01/95	7,849.18 shares	8,309	8,260

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

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Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Current Value (e)	Cost (d)	Current Value (e)
FNMA	POOL #0238575	VAR RT 03/01/2033 DD 09/01/93	54,665	54,665	54,589
FNMA	POOL #0563479	VAR RT 11/01/2030 DD 11/01/00	9,428	9,428	9,397
FNMA	GTD REMIC P/T 02-21 FD	VAR RT 04/25/2032 DD 03/25/02	4,016	4,016	4,011
FNMA	GTD REMIC P/T 02-T7 A1	VAR RT 07/25/2032 DD 06/04/02	10,518	10,518	10,305
FHLMC	MULTICLASS MTG 2559 PB	5.500% 08/15/2030 DD 01/01/03	49.22	52	51
FHLMC	MULTICLASS MTG 2551 FD	VAR RT 01/15/2033 DD 01/15/03	17,433.26	17,600	17,442
FNMA	GTD REMIC P/T 04-11 A	VAR RT 03/25/2034 DD 02/25/04	15,220.03	15,142	15,097
FHLMC	MULTICLASS MTG 2651 VZ	4.500% 07/15/2018 DD 07/01/03	2,389.07	2,465	2,426
GNMA	POOL #0434143	6.000% 01/15/2029 DD 01/01/99	6,504.59	7,390	7,405
GNMA	POOL #0462106	6.000% 03/15/2029 DD 03/01/99	2,486.20	2,789	2,818
GNMA	POOL #0464303	6.000% 11/15/2028 DD 11/01/98	1,126.44	1,273	1,277
GNMA	POOL #0476971	6.000% 01/15/2029 DD 01/01/99	18,403.75	21,054	21,098
GNMA	POOL #0476988	6.000% 04/15/2029 DD 04/01/99	25,714.52	29,405	29,577
GNMA	POOL #0476991	6.000% 04/15/2029 DD 04/01/99	19,587.59	21,973	22,205
GNMA	POOL #0477219	6.000% 01/15/2029 DD 01/01/99	22,378.77	25,104	25,369
GNMA	POOL #0485118	6.000% 01/15/2029 DD 01/01/99	2,147.48	2,409	2,434
GNMA	POOL #0486703	6.000% 11/15/2028 DD 11/01/98	7,785.17	8,971	9,010
GNMA	POOL #0486692	6.000% 11/15/2028 DD 11/01/98	1,813.15	2,044	2,063
GNMA	POOL #0499447	6.000% 04/15/2029 DD 04/01/99	4,004.34	4,492	4,539
GNMA	POOL #0501847	6.000% 04/15/2029 DD 04/01/99	2,576.38	2,890	2,921
GNMA	POOL #0509275	6.000% 05/15/2029 DD 05/01/99	115.92	130	131
GNMA	II POOL #0080070	VAR RT 05/20/2027 DD 05/01/97	7,085.80	7,316	7,318
GNMA	II POOL #0080444	VAR RT 08/20/2030 DD 08/01/00	17,166.17	17,720	17,854
GNMA	POOL #0655411	6.000% 06/15/2036 DD 06/01/06	25,252.42	28,333	28,627
GNMA	GTD REMIC P/T 03-65 ZA	6.000% 08/20/2033 DD 08/01/03	558,663.52	638,910	654,608
SBA	GTD PARTN CTF 2008-P10A 1	5.902% 02/10/2018 DD 02/27/08	18,522.38	21,302	19,263
WAMU	MORTGAGE PASS-THRO AR9 2A	VAR RT 08/25/2046 DD 07/01/06	660,422.39	589,440	604,187
STRUCTURED	ADJUSTABLE R 18 4A1	VAR RT 12/25/2034 DD 11/01/04	125,744.16	123,570	123,560
STRUCTURED	ASSET MORTGA AR3 A1	VAR RT 09/19/2032 DD 08/30/02	10,216.61	9,955	9,917
STRUCTURED	ASSET MORTGA AR1 A3	VAR RT 10/19/2033 DD 05/30/03	34,733.62	31,313	31,249
STRUCTURED	ASSET SECUR 21A 1A1	VAR RT 01/25/2032 DD 12/01/01	3,913.68	3,740	3,832
STRUCTURED	ASSET MORTG AR5 1A1	VAR RT 10/19/2034 DD 08/31/04	56,529.76	54,055	53,849
STRUCTURED	ASSET MORT AR3 11A1	VAR RT 04/25/2036 DD 04/28/06	261,229.04	185,350	209,268
STRUCTURED	ASSET MORT AR3 12A1	VAR RT 05/25/2036 DD 04/28/06	736,851.80	548,454	565,689
STRUCTURED	ADJUSTABLE RA 4 1A2	VAR RT 05/25/2037 DD 04/25/07	215,612.40	175,075	181,201
REPERFORMING	LOAN R2 1AF1 144A	VAR RT 06/25/2035 DD 06/25/05	424,596.58	369,314	375,721
BEAR STEARNS	ARM TRUST 2 2 21A	VAR RT 05/25/2034 DD 03/01/04	474.16	462	461
BEAR STEARNS	ASSET BA SD3 21A1	VAR RT 07/25/2036 DD 08/01/06	352,279.16	331,435	331,033

TRANE MERGED HOURLY PENSION PLAN
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Identity of issue, borrower, lessor, or similar party (a)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (b)	Current Value (e)	Cost (d)
BEAR STEARNS ASSET BAC SD4 1A1	VAR RT 10/25/2036 DD 10/01/06	175,462.00 shares	168,963
RALI SERIES 2006-Q03 TR Q03 A1	VAR RT 04/25/2046 DD 03/30/06	598,034.87 shares	280,616
CHL MORTGAGE PASS-THRO 16 1A4A	VAR RT 09/25/2034 DD 07/28/04	47,850.35 shares	44,170
CHL MORTGAGE PASS-THROUG 2 1A1	VAR RT 03/25/2035 DD 01/28/05	58,149.62 shares	44,219
CHL MORTGAGE PASS-THROUG 1 1A1	VAR RT 03/25/2035 DD 01/31/05	219,410.58 shares	171,259
GSR MORTGAGE LOAN TRUST 12 3A6	VAR RT 12/25/2034 DD 10/01/04	145,763.02 shares	143,205
*RBSCF TRUST 2010 RR3 WBTA 144A	VAR RT 02/16/2051 DD 05/01/10	136,610.29 shares	138,705
ALTERNATIVE LOAN TRUST 2 81 A1	VAR RT 02/25/2037 DD 12/29/05	96,719.07 shares	75,118
ALTERNATIVE LOAN TRUST OA2 A1	VAR RT 05/20/2046 DD 03/30/06	170,215.88 shares	116,808
RALI SERIES 2006-QS7 TR QS7 A1	6.000% 06/25/2036 DD 06/01/06	139,611.41 shares	115,192
IMPAC CMB TRUST SERIES 2 4 2A2	VAR RT 09/25/2034 DD 04/01/04	118,709.22 shares	119,380
RAMP SERIES 2004-SL2 TR SL2 A4	8.500% 10/25/2031 DD 06/01/04	95,462.01 shares	106,664
MID-STATE TRUST VI 6 A1	7.340% 07/01/2035 DD 04/01/97	104,378.96 shares	111,204
SECURITIZED ASSET BACK BR5 A2A	VAR RT 05/25/2037 DD 07/10/07	94,476.53 shares	60,981
SEQUOIA MORTGAGE TRUST 2 4 2A1	VAR RT 07/20/2033 DD 07/29/03	67,394.60 shares	63,334
FIRST REPUBLIC MORTGAG FRB2 A1	FLTG RT 11/15/2030 DD 11/08/00	53,524.38 shares	47,927
FIRST REPUBLIC MORTGAGE FRB1 A	VAR RT 11/15/2031 DD 12/04/01	55,877.94 shares	53,342
RENAISSANCE HOME EQUITY LO 3 A	VAR RT 12/25/2033 DD 09/29/03	36,382.20 shares	33,932
LA ARENA FUNDING LLC 1 A 144A	7.656% 12/15/2026 DD 04/27/99	23,879.36 shares	26,528
MASTR ASSET SECURITIZATI 7 1A2	5.500% 09/25/2033 DD 07/01/03	18,775.77 shares	19,451
MERRILL LYNCH MORTGAGE A1 2A2	VAR RT 02/25/2034 DD 02/01/04	18,843.72 shares	18,971
CREDIT SUISSE FIRST B AR18 2A3	VAR RT 07/25/2033 DD 06/01/03	9,644.25 shares	9,546
WAMU MORTGAGE PASS-THROU AR6 A	VAR RT 06/25/2042 DD 05/01/02	9,283.68 shares	8,943
RFMSI SERIES 2003-S9 TRU S9 A1	6.500% 03/25/2032 DD 04/01/03	8,076.64 shares	8,366
MERRILL LYNCH MORTGAGE I A4 3A	VAR RT 05/25/2033 DD 07/01/03	8,113.32 shares	7,829
WASHINGTON MUTUAL MSC AR2 1A2	VAR RT 05/25/2033 DD 04/01/03	5,827.55 shares	5,841
INDYMAC ARM TRUST 2001-H H2 A1	VAR RT 01/25/2032 DD 11/01/01	2,591.13 shares	2,413
COMMIT TO PUR FNMA SF MTG	3.500% 12/01/2046 DD 12/01/16	(2,700,000.00) shares	(2,835,000)
	Total - Asset-backed and mortgage-backed securities	(2,700,000.00)	(2,768,526)
		5,390,644	5,479,342
ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	600,000.00 shares	595,326
AMGEN INC 144A	4.563% 06/15/2048 DD 06/14/16	2,033,000.00 shares	2,090,941
AMGEN INC 144A	4.663% 06/15/2051 DD 06/14/16	1,436,000.00 shares	1,490,180
ANHEUSER-BUSCH COS LLC	6.450% 09/01/2037 DD 08/24/07	500,000.00 shares	591,970
ANHEUSER-BUSCH INBEV WORLDWIDE	3.750% 07/15/2042 DD 07/16/12	600,000.00 shares	515,526
ANHEUSER-BUSCH INBEV FINANCE I	4.700% 02/01/2036 DD 01/25/16	1,500,000.00 shares	1,487,490
APPLE INC	3.450% 02/09/2045 DD 02/09/15	700,000.00 shares	602,672
APPLE INC	4.375% 05/13/2045 DD 05/13/15	500,000.00 shares	504,855

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
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APPLE INC	4.650% 02/23/2046 DD 02/23/16	405,121	431,940
APPLE INC	3.850% 08/04/2046 DD 08/04/16	698,145	670,698
BG ENERGY CAPITAL PLC 144A	5.125% 10/15/2041 DD 10/12/11	972,280	1,088,100
BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	1,158,432	1,275,900
BURLINGTON NORTHERN SANTA FE L	6.530% 07/15/2037 DD 07/15/97	586,185	637,285
BURLINGTON NORTHERN SANTA FE L	7.290% 06/01/2036 DD 06/01/96	642,925	682,700
CME GROUP INC	5.300% 09/15/2043 DD 09/09/13	1,144,940	1,171,500
CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	365,931	380,994
COMCAST CORP	6.550% 07/01/2039 DD 06/18/09	2,770,812	2,870,054
COMCAST CORP	6.400% 03/01/2040 DD 03/01/10	2,482,240	2,603,180
COMCAST CORP	4.600% 08/15/2045 DD 05/27/15	1,215,024	1,257,924
CONSOLIDATED EDISON CO OF NEW	5.850% 03/15/2036 DD 03/09/06	118,757	120,697
CONSOLIDATED EDISON CO OF NEW	6.750% 04/01/2038 DD 04/04/08	902,335	947,415
CONSOLIDATED EDISON CO OF NEW	4.625% 12/01/2054 DD 11/24/14	1,082,345	1,153,966
CONSUMERS ENERGY CO	4.350% 08/31/2064 DD 08/18/14	852,732	901,332
COOPERATIVE RABOBANK UA	5.250% 05/24/2041 DD 05/24/11	2,280,700	2,327,760
CREDIT SUISSE GROUP AG 144A	VAR RT 12/29/2049 DD 12/11/13	1,574,745	1,569,375
ELECTRICITE DE FRANCE SA 144A	6.950% 01/26/2039 DD 01/26/09	1,228,410	1,255,260
ENERGY LOUISIANA LLC	3.250% 04/01/2028 DD 03/24/16	99,990	98,648
FMR LLC 144A	4.950% 02/01/2033 DD 02/01/13	1,043,870	1,035,690
FLORIDA POWER & LIGHT CO	4.050% 10/01/2044 DD 09/10/14	296,859	307,377
ORANGE SA	VAR RT 03/01/2031 DD 09/01/01	988,001	1,052,464
GE CAPITAL INTERNATIONAL FUNDI	4.418% 11/15/2035 DD 05/15/16	4,039,060	4,147,628
GENERAL ELECTRIC CO	5.875% 01/14/2038 DD 01/14/08	526,131	541,168
GENERAL ELECTRIC CO	6.875% 01/10/2039 DD 01/09/09	156,753	162,143
GENERAL ELECTRIC CO	6.750% 03/15/2032 DD 03/20/02	823,164	838,612
GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14	953,706	974,181
GLAXOSMITHKLINE CAPITAL INC	3.375% 05/15/2038 DD 05/13/08	1,021,608	1,052,200
GOLDMAN SACHS GROUP INC/THE	6.850% 07/08/2024 DD 07/08/14	2,653,196	2,654,054
GOLDMAN SACHS GROUP INC/THE	4.800% 07/08/2044 DD 07/08/14	1,491,300	1,574,745
GOLDMAN SACHS GROUP INC/THE	4.000% 03/03/2024 DD 03/03/14	1,539,570	1,556,130
HSBC HOLDINGS PLC	6.100% 01/14/2042 DD 11/17/11	670,901	659,113
HSBC HOLDINGS PLC	3.900% 05/25/2026 DD 05/25/16	1,418,858	1,409,562
HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08	1,008,304	1,057,096
HARTFORD HEALTHCARE CORP	5.746% 04/01/2044 DD 03/26/14	1,300,068	1,350,252
HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14	1,757,052	1,811,690
INTERNATIONAL BUSINESS MACHINE	4.700% 02/19/2046 DD 02/19/16	248,090	272,588
JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08	3,186,400	3,239,450

TRANE MERGED HOURLY PENSION PLAN
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JPMORGAN CHASE & CO		5.400% 01/06/2042 DD 12/22/11	1,349,364	1,406,028
KINETIC CONCEPTS INC / KC 144A		9.625% 10/01/2021 DD 09/20/16	493,750	528,750
LOWE'S COS INC		3.700% 04/15/2046 DD 04/20/16	696,108	653,415
MEDTRONIC INC		4.625% 03/15/2045 DD 03/15/15	1,444,030	1,513,988
MICROSOFT CORP		4.000% 02/12/2055 DD 02/12/15	2,604,983	2,742,762
MICROSOFT CORP		4.450% 11/03/2045 DD 11/03/15	412,488	426,168
BERKSHIRE HATHAWAY ENERGY CO		6.500% 09/15/2037 DD 08/28/07	1,825,545	1,952,520
NBCUNIVERSAL MEDIA LLC		6.400% 04/30/2040 DD 04/30/11	747,654	775,872
NORTHWESTERN MUTUAL LIFE 144A		6.063% 03/30/2040 DD 03/26/10	841,043	861,973
ORACLE CORP		4.500% 07/08/2044 DD 07/08/14	1,006,130	1,020,990
ORACLE CORP		4.125% 05/15/2045 DD 05/05/15	1,991,199	2,035,236
PACIFIC GAS & ELECTRIC CO		5.800% 03/01/2037 DD 03/13/07	1,511,497	1,585,961
PACIFIC GAS & ELECTRIC CO		6.250% 03/01/2039 DD 03/06/09	366,600	381,897
PACIFIC GAS & ELECTRIC CO		4.300% 03/15/2045 DD 11/06/14	1,085,139	1,125,025
PACIFIC LIFE INSURANCE CO 144A		9.250% 06/15/2039 DD 06/19/09	1,162,128	1,181,696
PEPSICO INC		4.450% 04/14/2046 DD 10/14/15	740,537	745,556
PFIZER INC		7.200% 03/15/2039 DD 03/24/09	1,239,444	1,300,041
PHILIP MORRIS INTERNATIONAL IN		4.250% 11/10/2044 DD 11/10/14	1,062,303	1,086,151
PROGRESSIVE CORP/THE		3.700% 01/26/2045 DD 01/26/15	724,040	746,632
QUALCOMM INC		4.800% 05/20/2045 DD 05/20/15	1,243,914	1,496,082
ROCHE HOLDINGS INC 144A		4.000% 11/28/2044 DD 11/28/14	405,492	398,692
SHELL INTERNATIONAL FINANCE BV		4.375% 05/11/2045 DD 05/11/15	944,070	1,012,980
TAMPA ELECTRIC CO		4.200% 05/15/2045 DD 05/20/15	580,014	588,042
TEACHERS INSURANCE & ANNU 144A		6.850% 12/16/2039 DD 12/16/09	123,638	129,772
TEACHERS INSURANCE & ANNU 144A		4.900% 09/15/2044 DD 09/18/14	1,111,099	1,189,936
TEVA PHARMACEUTICAL FINANCE NE		4.100% 10/01/2046 DD 07/21/16	694,169	599,802
TRANSCANADA PIPELINES LTD		7.625% 01/15/2039 DD 01/09/09	367,743	429,495
UNION PACIFIC CORP		3.799% 10/01/2051 DD 10/04/16	747,082	653,429
VERIZON COMMUNICATIONS INC		4.672% 03/15/2055 DD 03/13/15	6,035,726	6,528,693
VIRGINIA ELECTRIC & POWER CO		6.000% 01/15/2036 DD 01/13/06	1,106,613	1,108,809
VIRGINIA ELECTRIC & POWER CO		4.200% 05/15/2045 DD 05/13/15	1,092,278	1,119,338
WELLS FARGO BANK NA		6.600% 01/15/2038 DD 12/07/07	2,129,606	2,098,883
WAL-MART STORES INC		5.000% 10/25/2040 DD 10/25/10	770,042	805,609
WAL-MART STORES INC		5.625% 04/15/2041 DD 04/18/11	1,427,472	1,492,320
WELLS FARGO & CO		5.375% 11/02/2043 DD 10/28/13	3,424,800	3,531,680
WELLS FARGO & CO		3.900% 05/01/2045 DD 04/30/15	368,840	379,404
WEYERHAEUSER CO		7.375% 03/15/2032 DD 09/15/02	951,984	1,013,096
CORP NACIONAL DEL COBRE D REGS		5.625% 09/21/2035	274,371	319,556

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c)	Cost (d)	Current Value (e)
	CORP NACIONAL DEL COBRE D REGS	6.150% 10/24/2036 DD 10/24/06	200,000.00 shares	191,446	226,850
	ABBOTT LABORATORIES	4.750% 11/30/2036 DD 11/22/16	705,000.00 shares	700,812	716,717
	ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	1,315,000.00 shares	1,310,776	1,349,637
	ABBVIE INC	4.300% 05/14/2036 DD 05/12/16	125,000.00 shares	125,225	119,114
	ABBVIE INC	4.450% 05/14/2046 DD 05/12/16	630,000.00 shares	618,843	603,244
	CHUBB INA HOLDINGS INC	4.150% 03/13/2043 DD 03/13/13	195,000.00 shares	190,800	196,864
	CHUBB INA HOLDINGS INC	4.350% 11/03/2045 DD 11/03/15	775,000.00 shares	799,171	818,633
	AETNA INC	4.250% 06/15/2036 DD 06/09/16	375,000.00 shares	373,444	375,994
	ALABAMA POWER CO	3.850% 12/01/2042 DD 12/05/12	295,000.00 shares	270,789	281,993
	ALABAMA POWER CO	4.300% 01/02/2046 DD 01/13/16	80,000.00 shares	89,226	82,779
	ALLSTATE CORP/THE	4.200% 12/15/2046 DD 12/08/16	395,000.00 shares	396,580	403,382
	ALLSTATE CORP/THE	3.280% 12/15/2026 DD 12/08/16	330,000.00 shares	329,551	331,096
	ALTRIA GROUP INC	3.875% 09/16/2046 DD 09/16/16	785,000.00 shares	780,073	724,469
	AMEREN ILLINOIS CO	4.800% 12/15/2043 DD 12/10/13	110,000.00 shares	118,795	122,884
	AMGEN INC 144A	4.663% 06/15/2051 DD 06/14/16	155,000.00 shares	147,627	148,972
	ANHEUSER-BUSCH COS LLC	6.500% 02/01/2043 DD 06/27/02	135,000.00 shares	176,746	174,230
	ANHEUSER-BUSCH COS LLC	6.450% 09/01/2037 DD 08/24/07	350,000.00 shares	419,758	446,026
	ANHEUSER-BUSCH INBEV FINANCE I	4.700% 02/01/2036 DD 01/25/16	690,000.00 shares	710,136	725,790
	ANHEUSER-BUSCH INBEV FINANCE I	4.900% 02/01/2046 DD 01/25/16	2,285,000.00 shares	2,444,691	2,469,788
	APACHE CORP	5.100% 09/01/2040 DD 08/20/10	95,000.00 shares	99,350	99,387
	APPLE INC	3.850% 05/04/2043 DD 05/03/13	170,000.00 shares	160,608	162,561
	APPLE INC	4.450% 05/06/2044 DD 05/06/14	185,000.00 shares	206,969	191,564
	APPLE INC	3.450% 02/09/2045 DD 02/09/15	165,000.00 shares	146,403	145,637
	APPLE INC	4.650% 02/23/2046 DD 02/23/16	445,000.00 shares	478,833	480,533
	ARCH CAPITAL FINANCE LLC	4.011% 12/15/2026 DD 12/08/16	80,000.00 shares	80,466	81,151
	ARCH CAPITAL FINANCE LLC	5.031% 12/15/2046 DD 12/08/16	290,000.00 shares	292,528	304,033
	ARIZONA PUBLIC SERVICE CO	4.500% 04/01/2042 DD 01/13/12	210,000.00 shares	215,370	220,542
	ARIZONA PUBLIC SERVICE CO	2.550% 09/15/2026 DD 09/20/16	435,000.00 shares	432,986	410,405
	ASCENSION HEALTH	3.945% 11/15/2046 DD 05/11/16	240,000.00 shares	240,000	229,157
	ASTRAZENECA PLC	6.450% 09/15/2037 DD 09/12/07	200,000.00 shares	268,646	258,738
	ASTRAZENECA PLC	4.375% 11/16/2045 DD 11/16/15	220,000.00 shares	223,304	220,825
	AVALONBAY COMMUNITIES INC	3.900% 10/15/2046 DD 10/05/16	130,000.00 shares	129,474	120,683
	BANK OF AMERICA CORP	4.183% 11/25/2027 DD 11/25/16	530,000.00 shares	529,282	530,339
	BAYLOR SCOTT & WHITE HOLDINGS	4.185% 11/15/2045 DD 04/22/15	190,000.00 shares	179,681	185,377
	BERKSHIRE HATHAWAY ENERGY CO	4.500% 02/01/2045 DD 12/04/14	115,000.00 shares	110,491	119,303
	BERKSHIRE HATHAWAY FINANCE COR	4.400% 05/15/2042 DD 05/15/12	190,000.00 shares	188,123	200,023
	BERKSHIRE HATHAWAY FINANCE COR	4.300% 05/15/2043 DD 05/15/13	60,000.00 shares	57,677	61,988
	BOEING CO/THE	3.500% 03/01/2045 DD 02/20/15	225,000.00 shares	207,459	208,883

**TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)**

December 31, 2016

EIN: #25-0900465

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Identity of issue, borrower, lessor, or similar party	(a)	(b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c)	Cost	(d)	Current Value	(e)
BRISTOL-MYERS SQUIBB CO			6.875% 08/01/2097 DD 08/01/97	135,000.00 shares	183,817		186,072	
BURLINGTON NORTHERN SANTA FE L			5.750% 05/01/2040 DD 05/17/10	310,000.00 shares	407,318		378,327	
BURLINGTON NORTHERN SANTA FE L			5.400% 06/01/2041 DD 05/19/11	15,000.00 shares	16,308		17,706	
CAMPBELL SOUP CO			3.800% 08/02/2042 DD 08/02/12	435,000.00 shares	378,931		392,074	
CATERPILLAR INC			4.750% 05/15/2064 DD 05/08/14	120,000.00 shares	115,591		127,954	
CHILDREN'S HOSPITAL MEDICAL CE			4.268% 05/15/2044 DD 11/06/14	100,000.00 shares	97,810		99,297	
CHUBB CORP/THE			6.500% 05/15/2038 DD 05/06/08	55,000.00 shares	73,114		73,719	
CINCINNATI FINANCIAL CORP			6.920% 05/15/2028 DD 11/15/04	500,000.00 shares	613,430		625,015	
CITIGROUP INC			3.400% 05/01/2026 DD 05/02/16	220,000.00 shares	213,580		213,765	
CLEVELAND CLINIC FOUNDATION/TH			4.858% 01/01/2050 DD 09/18/14	152,000.00 shares	147,388		144,184	
COMCAST CORP			7.050% 03/15/2033 DD 03/14/03	60,000.00 shares	77,605		80,549	
COMCAST CORP			6.450% 03/15/2037 DD 03/02/06	1,015,000.00 shares	1,267,561		1,310,517	
COMCAST CORP			6.550% 07/01/2039 DD 06/18/09	715,000.00 shares	907,332		932,768	
COMCAST CORP			4.650% 07/15/2042 DD 07/02/12	150,000.00 shares	166,998		156,168	
COMCAST CORP			4.600% 08/15/2045 DD 05/27/15	435,000.00 shares	456,064		455,997	
COMCAST CORP			3.400% 07/15/2046 DD 07/19/16	60,000.00 shares	59,476		52,399	
COMMONWEALTH EDISON CO			3.700% 03/01/2045 DD 03/02/15	510,000.00 shares	495,577		479,645	
CONOCO FUNDING CO			7.250% 10/15/2031 DD 10/11/01	355,000.00 shares	408,577		455,763	
CONSOLIDATED EDISON CO OF NEW			4.200% 03/15/2042 DD 03/13/12	535,000.00 shares	556,400		536,434	
CONSOLIDATED EDISON CO OF NEW			4.450% 03/15/2044 DD 03/06/14	485,000.00 shares	492,284		504,934	
CONSOLIDATED EDISON CO OF NEW			4.300% 12/01/2056 DD 11/16/16	210,000.00 shares	208,171		209,712	
COOPERATIVE RABOBANK UA			5.250% 08/04/2045 DD 08/04/15	155,000.00 shares	174,002		168,404	
COOPERATIVE RABOBANK UA			5.250% 05/24/2041 DD 05/24/11	135,000.00 shares	165,140		157,124	
CORNING INC			7.250% 08/15/2036 DD 08/01/06	190,000.00 shares	219,376		224,329	
DUKE ENERGY CAROLINAS LLC			4.250% 12/15/2041 DD 12/08/11	550,000.00 shares	548,213		562,645	
DUKE ENERGY PROGRESS LLC			4.200% 08/15/2045 DD 08/13/15	205,000.00 shares	201,972		208,598	
DUKE ENERGY FLORIDA PROJECT FI			2.858% 03/01/2035 DD 06/22/16	160,000.00 shares	159,992		146,915	
DUKE ENERGY FLORIDA PROJECT FI			3.112% 09/01/2036 DD 06/22/16	205,000.00 shares	204,988		187,571	
EOG RESOURCES INC			3.900% 04/01/2035 DD 03/17/15	320,000.00 shares	320,650		303,050	
ERP OPERATING LP			2.850% 11/01/2026 DD 10/12/16	65,000.00 shares	64,572		61,284	
EXPRESS SCRIPTS HOLDING CO			4.800% 07/15/2046 DD 07/05/16	175,000.00 shares	180,590		167,550	
EXXON MOBIL CORP			4.114% 03/01/2046 DD 03/03/16	590,000.00 shares	627,277		604,319	
FEDERAL REALTY INVESTMENT TRUS			3.625% 08/01/2046 DD 07/12/16	85,000.00 shares	83,093		74,602	
FLORIDA POWER & LIGHT CO			5.650% 02/01/2037 DD 01/18/06	234,000.00 shares	281,018		283,561	
DUKE ENERGY FLORIDA LLC			3.850% 11/15/2042 DD 11/20/12	385,000.00 shares	360,214		369,184	
ORANGE SA			VAR RT 03/01/2031 DD 09/01/01	310,000.00 shares	437,543		466,091	
GE CAPITAL INTERNATIONAL FUNDI			4.418% 11/15/2035 DD 05/15/16	1,900,000.00 shares	1,970,457		1,991,029	
GENERAL ELECTRIC CO			4.125% 10/09/2042 DD 10/09/12	65,000.00 shares	64,364		65,575	

TRANE MERGED HOURLY PENSION PLAN
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	GENERAL ELECTRIC CO	4.500% 03/11/2044 DD 03/11/14	150,753	144,920
	GENERAL ELECTRIC CO	6.150% 08/07/2037 DD 08/07/07	102,943	105,839
	GENERAL ELECTRIC CO	5.875% 01/14/2038 DD 01/14/08	272,789	268,067
	GENERAL ELECTRIC CO	6.750% 03/15/2032 DD 03/20/02	789,700	802,671
	GEORGE WASHINGTON UNIVERSITY/T	4.868% 09/15/2045 DD 07/01/15	92,176	91,911
	GEORGE WASHINGTON UNIVERSITY/T	3.545% 09/15/2046 DD 07/19/16	180,000	153,670
	GEORGIA POWER CO	5.400% 06/01/2040 DD 06/03/10	352,387	359,966
	GEORGIA POWER CO	4.750% 09/01/2040 DD 08/31/10	107,141	115,473
	GILEAD SCIENCES INC	4.800% 04/01/2044 DD 03/07/14	782,087	804,737
	GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14	310,730	304,744
	GILEAD SCIENCES INC	4.150% 03/01/2047 DD 09/20/16	235,268	242,199
	GOLDMAN SACHS GROUP INC/THE	6.125% 02/15/2033 DD 02/13/03	690,916	707,049
	GOLDMAN SACHS GROUP INC/THE	6.250% 02/01/2041 DD 01/28/11	111,613	105,363
	GOLDMAN SACHS GROUP INC/THE	4.750% 10/21/2045 DD 10/21/15	103,733	105,564
	GOLDMAN SACHS GROUP INC/THE	3.500% 11/16/2026 DD 11/16/16	324,158	317,522
	WW GRAINGER INC	4.600% 06/15/2045 DD 06/11/15	136,957	123,124
	WW GRAINGER INC	3.750% 05/15/2046 DD 05/16/16	88,564	79,606
	HSBC HOLDINGS PLC	4.375% 11/23/2026 DD 11/23/16	217,015	216,595
	HSBC BANK USA NA/NEW YORK NY	5.625% 08/15/2035 DD 08/17/05	762,108	761,743
	HSBC BANK USA NA	7.000% 01/15/2039 DD 06/18/08	189,057	198,206
	HALLIBURTON CO 144A	7.600% 08/15/2096 DD 12/15/03	297,322	299,134
	HALLIBURTON CO	4.750% 08/01/2043 DD 08/05/13	113,434	118,094
	HALLIBURTON CO	4.850% 11/15/2035 DD 11/13/15	196,472	210,926
	HARLEY-DAVIDSON INC	4.625% 07/28/2045 DD 07/28/15	149,580	148,172
	HOME DEPOT INC/THE	4.200% 04/01/2043 DD 04/05/13	295,513	303,953
	HOME DEPOT INC/THE	4.875% 02/15/2044 DD 09/10/13	490,160	438,196
	INTERNATIONAL BUSINESS MACHINE	4.700% 02/19/2046 DD 02/19/16	124,124	136,294
	INTERNATIONAL PAPER CO	4.400% 08/15/2047 DD 08/11/16	227,929	217,352
	INVESCO FINANCE PLC	5.375% 11/30/2043 DD 11/12/13	131,456	131,369
	JPMORGAN CHASE & CO	5.500% 10/15/2040 DD 10/21/10	335,638	336,648
	JPMORGAN CHASE & CO	5.600% 07/15/2041 DD 07/21/11	375,138	388,635
	JPMORGAN CHASE & CO	3.200% 06/15/2026 DD 06/07/16	1,408,523	1,375,144
	JPMORGAN CHASE & CO	2.950% 10/01/2026 DD 07/21/16	972,661	944,945
	JOHN SEVIER COMBINED CYCLE GEN	4.626% 01/15/2042 DD 01/17/12	217,591	197,188
	JOHNS HOPKINS HEALTH SYSTEM CO	3.837% 05/15/2046 DD 11/10/16	110,000	104,310
	KANSAS GAS & ELECTRIC CO 144A	4.300% 07/15/2044 DD 07/02/14	95,522	96,953
	KEYSPAN GAS EAST CORP 144A	5.819% 04/01/2041 DD 03/31/11	196,330	202,700
	LOWE'S COS INC	5.800% 04/15/2040 DD 04/15/10	296,805	281,936

TRANE MERGED HOURLY PENSION PLAN
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	LOWE'S COS INC	4.650% 04/15/2042 DD 04/23/12	80,000.00 shares	90,369	85,495
	MARATHON PETROLEUM CORP	5.850% 12/15/2045 DD 12/14/15	190,000.00 shares	176,571	188,860
	MASSACHUSETTS ELECTRIC CO 144A	5.900% 11/15/2039 DD 11/18/09	205,000.00 shares	238,667	247,497
	MASSACHUSETTS INSTITUTE OF TEC	3.885% 07/01/2116 DD 08/02/16	165,000.00 shares	165,000	141,167
	MASSACHUSETTS MUTUAL LIFE 144A	5.375% 12/01/2041 DD 01/17/12	250,000.00 shares	270,690	275,685
	MASTERCARD INC	2.950% 11/21/2026 DD 11/21/16	280,000.00 shares	279,493	276,870
	MASTERCARD INC	3.800% 11/21/2046 DD 11/21/16	305,000.00 shares	299,900	298,961
	MAYO CLINIC	4.128% 11/15/2052 DD 03/17/16	145,000.00 shares	145,000	142,565
	MCDONALD'S CORP	3.625% 05/01/2043 DD 05/06/13	390,000.00 shares	324,314	343,005
	MEDTRONIC INC	4.500% 03/15/2042 DD 03/19/12	335,000.00 shares	336,333	349,549
	MEDTRONIC INC	4.625% 03/15/2044 DD 02/27/14	130,000.00 shares	149,482	139,641
	MEDTRONIC INC	4.625% 03/15/2045 DD 03/15/15	175,000.00 shares	185,724	189,249
	MERCK & CO INC	3.700% 02/10/2045 DD 02/10/15	110,000.00 shares	101,580	104,889
	METLIFE INC	4.125% 08/13/2042 DD 08/13/12	115,000.00 shares	109,377	113,180
	METLIFE INC	4.875% 11/13/2043 DD 11/13/13	455,000.00 shares	468,682	492,610
	METLIFE INC	VAR RT 12/15/2044 DD 09/15/14	345,000.00 shares	352,597	367,128
	MICROSOFT CORP	4.000% 02/12/2055 DD 02/12/15	1,025,000.00 shares	931,290	969,425
	MICROSOFT CORP	3.700% 09/08/2046 DD 08/08/16	1,400,000.00 shares	1,410,183	1,318,058
	MICROSOFT CORP	3.950% 08/08/2056 DD 08/08/16	195,000.00 shares	192,796	184,174
	BERKSHIRE HATHAWAY ENERGY CO	5.150% 11/15/2043 DD 11/08/13	195,000.00 shares	205,770	218,942
	MONONGAHELA POWER CO 144A	5.400% 12/15/2043 DD 11/27/13	360,000.00 shares	400,759	420,775
	MONSANTO CO	4.700% 07/15/2064 DD 07/01/14	855,000.00 shares	649,219	770,099
	NYU HOSPITALS CENTER	4.784% 07/01/2044 DD 11/25/14	270,000.00 shares	269,522	281,521
	NATIONWIDE MUTUAL INSURAN 144A	9.375% 08/15/2039 DD 08/10/09	85,000.00 shares	123,372	128,386
	NBCUNIVERSAL MEDIA LLC	4.450% 01/15/2043 DD 10/05/12	110,000.00 shares	107,774	112,406
	NEVADA POWER CO	5.375% 09/15/2040 DD 09/14/10	120,000.00 shares	132,505	137,404
	NEVADA POWER CO	5.450% 05/15/2041 DD 05/12/11	375,000.00 shares	421,361	439,230
	NIKE INC	3.625% 05/01/2043 DD 04/26/13	145,000.00 shares	145,887	136,539
	NIKE INC	3.875% 11/01/2045 DD 10/29/15	355,000.00 shares	342,575	349,913
	NIKE INC	3.375% 11/01/2046 DD 10/21/16	325,000.00 shares	318,440	293,482
	NORTHWELL HEALTHCARE INC	6.150% 11/01/2043 DD 09/17/13	220,000.00 shares	265,322	273,185
	NORTHERN STATES POWER COMN	3.400% 08/15/2042 DD 08/13/12	115,000.00 shares	112,686	105,521
	NORTHERN STATES POWER COMN	4.125% 05/15/2044 DD 05/13/14	185,000.00 shares	183,681	188,095
	NORTHWESTERN UNIVERSITY	4.643% 12/01/2044 DD 10/29/13	390,000.00 shares	438,298	441,952
	NOVANT HEALTH INC	4.371% 11/01/2043 DD 04/23/13	85,000.00 shares	88,576	83,737
	NOVARTIS CAPITAL CORP	4.000% 11/20/2045 DD 11/20/15	560,000.00 shares	614,591	565,146
	OCCIDENTAL PETROLEUM CORP	4.400% 04/15/2046 DD 04/04/16	115,000.00 shares	114,039	117,029
	OKLAHOMA GAS & ELECTRIC CO	3.900% 05/01/2043 DD 05/13/13	140,000.00 shares	128,825	134,525

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ONCOR ELECTRIC DELIVERY CO LLC	5.250% 09/30/2040 DD 03/30/11	92,957	104,368
ONCOR ELECTRIC DELIVERY CO LLC	5.300% 06/01/2042 DD 05/18/12	249,785	281,503
ORACLE CORP	5.375% 07/15/2040 DD 07/15/11	789,840	825,098
ORACLE CORP	3.900% 05/15/2035 DD 05/05/15	370,663	389,592
ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	551,229	533,038
ORACLE CORP	4.375% 05/15/2055 DD 05/05/15	224,133	243,682
ORACLE CORP	4.000% 07/15/2046 DD 07/07/16	830,024	789,113
PECO ENERGY CO	4.150% 10/01/2044 DD 09/15/14	127,777	132,765
PPL ELECTRIC UTILITIES CORP	6.450% 08/15/2037 DD 08/13/07	153,367	157,534
PPL ELECTRIC UTILITIES CORP	4.750% 07/15/2043 DD 07/11/13	188,787	195,127
PACIFIC GAS & ELECTRIC CO	5.400% 01/15/2040 DD 11/18/09	1,027,991	1,065,865
PACIFIC GAS & ELECTRIC CO	5.125% 11/15/2043 DD 11/12/13	359,907	364,701
PACIFICORP	6.250% 10/15/2037 DD 10/03/07	395,830	414,512
PEPSICO INC	4.600% 07/17/2045 DD 07/17/15	310,497	294,262
PFIZER INC	7.200% 03/15/2039 DD 03/24/09	537,092	563,351
PFIZER INC	4.000% 12/15/2036 DD 11/21/16	582,186	599,362
PFIZER INC	4.125% 12/15/2046 DD 11/21/16	259,548	264,488
PHILIP MORRIS INTERNATIONAL IN	4.375% 11/15/2041 DD 11/15/11	582,019	569,633
PHILIP MORRIS INTERNATIONAL IN	4.500% 03/20/2042 DD 03/20/12	208,354	193,882
POTOMAC ELECTRIC POWER CO	4.150% 03/15/2043 DD 03/18/13	213,455	224,107
PRESIDENT & FELLOWS OF HA 144A	6.500% 01/15/2039 DD 12/12/08	193,127	198,729
PRESIDENT & FELLOWS OF HARVARD	4.875% 10/15/2040 DD 11/10/10	106,043	106,156
PRESIDENT & FELLOWS OF HARVARD	3.619% 10/01/2037 DD 05/06/13	108,009	99,262
PROVIDENCE ST JOSEPH HEALTH OB	3.744% 10/01/2047 DD 09/28/16	95,000	87,658
PUBLIC SERVICE CO OF COLORADO	3.600% 09/15/2042 DD 09/11/12	168,692	174,000
PUBLIC SERVICE CO OF COLORADO	4.300% 03/15/2044 DD 03/10/14	229,502	235,157
PUGET SOUND ENERGY INC	4.434% 11/15/2041 DD 11/16/11	206,050	209,516
PUGET SOUND ENERGY INC	4.300% 05/20/2045 DD 05/26/15	202,574	207,896
COOPERATIVE RABOBANK UA 144A	5.800% 09/30/2039 DD 09/21/10	112,075	113,105
RWJ BARNABAS HEALTH INC	3.949% 07/01/2046 DD 11/02/16	215,000	198,024
SAN DIEGO GAS & ELECTRIC CO	5.350% 05/15/2040 DD 05/13/10	279,816	260,249
SAN DIEGO GAS & ELECTRIC CO	3.950% 11/15/2041 DD 11/17/11	481,680	497,920
SHELL INTERNATIONAL FINANCE BV	4.375% 05/11/2045 DD 05/11/15	160,492	172,207
SHERWIN-WILLIAMS CO/THE	4.000% 12/15/2042 DD 12/07/12	51,956	50,012
SHERWIN-WILLIAMS CO/THE	4.550% 08/01/2045 DD 07/31/15	124,325	119,102
SIMON PROPERTY GROUP LP	3.250% 11/30/2026 DD 11/23/16	139,632	137,389
SOUTH CAROLINA ELECTRIC & GAS	5.450% 02/01/2041 DD 01/27/11	594,729	625,471
SOUTH CAROLINA ELECTRIC & GAS	4.500% 06/01/2064 DD 05/27/14	111,718	118,295

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
	SOUTH CAROLINA ELECTRIC & GAS	5.100% 06/01/2065 DD 05/22/15	130,285	137,054
	SOUTHERN BAPTIST HOSPITAL OF F	4.857% 07/15/2045 DD 06/01/15	185,954	194,506
	SOUTHERN CALIFORNIA EDISON CO	6.000% 01/15/2034 DD 01/14/04	60,145	61,827
	SOUTHERN CALIFORNIA EDISON CO	6.050% 03/15/2039 DD 03/20/09	185,813	192,189
	SOUTHERN CALIFORNIA EDISON CO	4.050% 03/15/2042 DD 03/13/12	569,585	519,094
	SOUTHERN CALIFORNIA EDISON CO	3.900% 03/15/2043 DD 03/07/13	188,901	177,019
	SOUTHERN CALIFORNIA EDISON CO	4.650% 10/01/2043 DD 10/02/13	693,088	722,269
	SOUTHERN CO GAS CAPITAL CORP	3.950% 10/01/2046 DD 09/13/16	99,823	92,532
	STARBUCKS CORP	4.300% 06/15/2045 DD 06/10/15	149,947	147,020
	SYSCO CORP	4.850% 10/01/2045 DD 09/28/15	416,156	424,284
	TARGET CORP	3.625% 04/15/2046 DD 04/11/16	441,360	418,145
	TEACHERS INSURANCE & ANNU 144A	6.850% 12/16/2039 DD 12/16/09	296,731	311,453
	TRANSCANADA PIPELINES LTD	6.200% 10/15/2037 DD 10/05/07	252,528	297,576
	TRAVELERS COS INC/THE	6.250% 06/15/2037 DD 05/29/07	221,281	224,879
	TRAVELERS COS INC/THE	5.350% 11/01/2040 DD 11/01/10	109,357	111,905
	TRAVELERS COS INC/THE	3.750% 05/15/2046 DD 05/11/16	217,450	217,028
	TRINITY HEALTH CORP	4.125% 12/01/2045 DD 02/12/15	165,870	169,887
	TUFTS UNIVERSITY	5.017% 04/15/2039 DD 03/29/12	84,118	78,290
	21ST CENTURY FOX AMERICA INC	6.900% 08/15/2039 DD 02/15/10	165,561	175,805
	UBS GROUP FUNDING JERSEY 144A	4.125% 04/15/2026 DD 04/05/16	214,649	219,885
	UNION ELECTRIC CO	3.900% 09/15/2042 DD 09/11/12	680,549	665,010
	UNION PACIFIC CORP	4.300% 06/15/2042 DD 06/11/12	218,223	222,738
	UNION PACIFIC CORP	4.150% 01/15/2045 DD 08/12/14	140,864	125,881
	UNITED TECHNOLOGIES CORP	4.500% 06/01/2042 DD 06/01/12	196,373	208,728
	UNITEDHEALTH GROUP INC	4.625% 07/15/2035 DD 07/23/15	259,530	272,510
	UNITEDHEALTH GROUP INC	4.200% 01/15/2047 DD 12/20/16	248,133	252,875
	UNIVERSITY OF NOTRE DAME DU LA	3.438% 02/15/2045 DD 01/21/15	164,215	168,138
	VERIZON COMMUNICATIONS INC	4.672% 03/15/2055 DD 03/13/15	870,049	868,677
	VIRGINIA ELECTRIC & POWER CO	8.875% 11/15/2038 DD 11/06/08	825,148	835,716
	VISA INC	4.150% 12/14/2035 DD 12/14/15	242,299	251,275
	VISA INC	4.300% 12/14/2045 DD 12/14/15	1,065,217	1,039,677
	WELLS FARGO BANK NA	6.600% 01/15/2038 DD 12/07/07	363,636	356,174
	WACHOVIA CORP	5.500% 08/01/2035 DD 08/01/05	85,682	83,044
	WAL-MART STORES INC	5.625% 04/01/2040 DD 04/01/10	507,378	513,376
	WAL-MART STORES INC	5.000% 10/25/2040 DD 10/25/10	88,005	92,070
	WAL-MART STORES INC	5.625% 04/15/2041 DD 04/18/11	209,457	192,758
	WAL-MART STORES INC	4.750% 10/02/2043 DD 10/02/13	484,734	487,783
	WELLS FARGO & CO	3.000% 10/23/2026 DD 10/25/16	764,819	728,586

**TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)**

December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a) (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
WELLS FARGO & CO	4.650% 11/04/2044 DD 11/04/14	341,888	324,796
WELLS FARGO & CO	3.900% 05/01/2045 DD 04/30/15	551,508	526,423
WELLS FARGO & CO	4.900% 11/17/2045 DD 11/17/15	964,265	965,493
WELLS FARGO BANK NA	5.950% 08/26/2036 DD 08/29/06	210,147	200,133
WESLEYAN UNIVERSITY	4.781% 07/01/2116 DD 05/31/16	150,000	142,301
WESTAR ENERGY INC	4.250% 12/01/2045 DD 11/13/15	201,144	204,448
WILLIAM MARSH RICE UNIVERSITY	3.774% 05/15/2055 DD 04/22/15	216,768	189,240
WISCONSIN POWER & LIGHT CO	4.100% 10/15/2044 DD 10/14/14	189,881	196,515
WISCONSIN PUBLIC SERVICE CORP	4.752% 11/01/2044 DD 11/21/13	70,489	71,782
AON PLC	4.750% 05/15/2045 DD 05/20/15	988,580	1,010,780
AT&T INC	4.350% 06/15/2045 DD 06/15/13	4,172,983	4,346,444
AT&T INC	4.800% 06/15/2044 DD 06/10/14	1,832,280	1,889,820
AT&T INC	4.750% 05/15/2046 DD 05/04/15	183,120	189,484
AT&T INC	4.500% 03/09/2048 DD 09/07/16	1,749,008	1,600,353
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	1,214,096	1,222,975
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	1,172,964	1,177,356
ALLERGAN FUNDING SCS	4.550% 03/15/2035 DD 03/12/15	2,624,022	2,672,433
AMERICAN INTERNATIONAL GROUP I	4.500% 07/16/2044 DD 07/16/14	832,284	887,472
AMERICAN INTERNATIONAL GROUP I	4.375% 01/15/2055 DD 01/15/15	343,716	366,468
AMERICAN INTERNATIONAL GROUP I	4.700% 07/10/2035 DD 07/10/15	1,789,074	1,865,556
AMERICAN TOWER CORP	4.000% 06/01/2025 DD 05/07/15	1,081,245	1,102,805
AMERICAN WATER CAPITAL CORP	4.300% 12/01/2042 DD 12/17/12	708,491	733,012
ANADARKO PETROLEUM CORP	6.450% 09/15/2036 DD 09/19/06	289,158	357,051
ANADARKO PETROLEUM CORP	7.950% 06/15/2039 DD 06/12/09	1,923,336	2,330,316
ANGLOGOLD ASHANTI HOLDINGS PLC	6.500% 04/15/2040 DD 04/28/10	133,000	180,000
APPALACHIAN POWER CO	6.700% 08/15/2037 DD 08/17/07	1,436,808	1,537,728
APPALACHIAN POWER CO	7.000% 04/01/2038 DD 03/25/08	498,604	527,496
BPCE SA 144A	4.625% 07/11/2024 DD 07/11/14	778,304	790,456
BANK OF AMERICA CORP	4.875% 04/01/2044 DD 04/01/14	5,177,250	5,425,350
BARRICK NORTH AMERICA FINANCE	5.700% 05/30/2041 DD 06/01/11	469,308	714,427
BECTON DICKINSON AND CO	4.685% 12/15/2044 DD 12/15/14	1,109,801	1,139,545
CBS CORP	4.850% 07/01/2042 DD 06/20/12	718,032	783,120
CBS CORP	4.900% 08/15/2044 DD 08/19/14	909,920	1,000,990
CANADIAN PACIFIC RAILWAY CO	4.800% 08/01/2045 DD 08/03/15	973,270	1,070,420
CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15	202,594	239,458
CARDINAL HEALTH INC	4.500% 11/15/2044 DD 11/19/14	1,158,240	1,189,560
CELGENE CORP	5.000% 08/15/2045 DD 08/12/15	702,723	727,811
CENOVUS ENERGY INC	6.750% 11/15/2039 DD 05/15/10	950,890	1,114,970

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
CHARTER COMMUNICATIONS OPERATI		6.384% 10/23/2035 DD 10/23/16	2,828,924	3,197,130
CHENIERE CORPUS CHRISTI H 144A		7.000% 06/30/2024 DD 05/18/16	300,000	324,750
CITIGROUP INC		8.125% 07/15/2039 DD 07/23/09	3,116,690	3,228,926
CITIGROUP INC		4.750% 05/18/2046 DD 05/18/16	692,489	700,805
CONTINENTAL RESOURCES INC/OK		5.000% 09/15/2022 DD 03/08/12	221,250	302,817
COX COMMUNICATIONS INC 144A		8.375% 03/01/2039 DD 02/20/09	661,176	748,254
DEUTSCHE BANK AG 144A		4.250% 10/14/2021 DD 10/14/16	299,907	301,158
DEUTSCHE TELEKOM INTERNATIONAL		VAR RT 06/15/2030 DD 07/06/00	2,495,592	2,646,216
DELL INTERNATIONAL LLC / 144A		8.350% 07/15/2046 DD 06/01/16	1,726,456	2,093,193
DISH DBS CORP		5.000% 03/15/2023 DD 12/27/12	607,250	696,500
DOW CHEMICAL CO/THE		9.400% 05/15/2039 DD 05/13/09	1,149,696	1,241,208
ERAC USA FINANCE LLC 144A		4.200% 11/01/2046 DD 10/18/16	595,428	548,292
ENCANA CORP		6.500% 02/01/2038 DD 12/04/07	440,116	594,418
ENERGY TRANSFER LP		7.500% 07/01/2038 DD 03/28/08	461,815	579,735
ENERGY TRANSFER LP		6.125% 12/15/2045 DD 06/23/15	1,139,054	1,489,516
ENTERPRISE PRODUCTS OPERATING		5.700% 02/15/2042 DD 08/24/11	978,285	1,205,644
ENTERPRISE PRODUCTS OPERATING		5.100% 02/15/2045 DD 02/12/14	1,005,168	1,265,580
FIRSTENERGY SOLUTIONS CORP		6.800% 08/15/2039 DD 09/07/09	849,177	319,500
FORD MOTOR CO		6.625% 10/01/2028 DD 09/30/98	923,688	940,528
FORD MOTOR CO		4.750% 01/15/2043 DD 01/08/13	942,630	949,410
GTL TRADE FINANCE INC 144A		5.893% 04/29/2024 DD 04/29/14	320,920	449,740
GOLDCORP INC		5.450% 06/09/2044 DD 06/09/14	723,546	882,801
HCP INC		6.750% 02/01/2041 DD 01/24/11	1,449,624	1,396,596
KRAFT HEINZ FOODS CO 144A		7.125% 08/01/2039 DD 07/29/09	852,299	891,786
JERSEY CENTRAL POWER & LIGHT C		6.150% 06/01/2037 DD 12/01/07	959,130	1,029,852
KINDER MORGAN ENERGY PARTNERS		6.950% 01/15/2038 DD 06/21/07	1,000,630	1,351,365
KINDER MORGAN INC/DE		5.050% 02/15/2046 DD 02/26/15	1,038,254	1,385,874
KRAFT HEINZ FOODS CO		5.400% 02/09/2040 DD 08/09/12	1,632,036	1,705,816
KROGER CO/THE		5.000% 07/15/2040 DD 07/13/10	846,344	888,000
*LEHMAN BRTH HLD ESC		0.000% 12/30/2016 DD 01/25/06	131,862	189,750
LOCKHEED MARTIN CORP		3.800% 03/01/2045 DD 02/20/15	797,733	852,318
MARATHON OIL CORP		5.200% 06/01/2045 DD 06/10/15	569,408	754,040
BERKSHIRE HATHAWAY ENERGY CO		6.125% 04/01/2036 DD 10/01/06	816,298	874,216
MORGAN STANLEY		VAR RT 10/24/2023 DD 10/24/16	600,000	606,666
NGPL PIPECO LLC 144A		7.768% 12/15/2037 DD 12/21/07	197,500	255,000
NEWMONT MINING CORP		6.250% 10/01/2039 DD 09/18/09	639,088	880,128
NORFOLK SOUTHERN CORP		4.450% 06/15/2045 DD 06/02/15	659,589	725,543
ONEOK PARTNERS LP		6.200% 09/15/2043 DD 09/12/13	1,143,825	1,667,775

TRANE MERGED HOURLY PENSION PLAN
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PSEG POWER LLC	8.625% 04/15/2031 DD 10/15/01	373,407	366,237
PETROBRAS GLOBAL FINANCE BV	5.375% 01/27/2021 DD 01/27/11	223,500	293,400
PETROBRAS GLOBAL FINANCE BV	6.750% 01/27/2041 DD 01/27/11	448,000	588,000
PETROBRAS GLOBAL FINANCE BV	4.875% 03/17/2020 DD 03/17/14	675,000	889,830
PLAINS ALL AMERICAN PIPELINE L	4.700% 06/15/2044 DD 04/23/14	1,392,060	1,782,060
PRIDE INTERNATIONAL LLC	7.875% 08/15/2040 DD 08/06/10	78,225	89,500
PRUDENTIAL FINANCIAL INC	4.600% 05/15/2044 DD 05/15/14	1,194,072	1,248,864
QVC INC	4.850% 04/01/2024 DD 03/18/14	765,664	804,208
REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	1,445,262	1,539,369
ROCKIES EXPRESS PIPELINE 144A	6.875% 04/15/2040 DD 03/22/10	1,032,000	1,194,000
ROGERS COMMUNICATIONS INC	3.625% 12/15/2025 DD 12/08/15	295,083	303,360
ROYAL BANK OF SCOTLAND GROUP P	5.125% 05/28/2024 DD 05/28/14	810,528	797,664
NAVIENT CORP	5.625% 08/01/2033 DD 07/21/03	1,340,000	1,650,000
SANTANDER UK GROUP HOLDIN 144A	5.625% 09/15/2045 DD 09/15/15	599,400	588,156
SOCIETE GENERALE SA 144A	VAR RT 12/29/2049 DD 09/29/15	509,535	500,250
SOUTHERN NATURAL GAS CO LLC	7.350% 02/15/2031 DD 02/13/01	917,920	1,154,840
SPRINT COMMUNICATIONS INC	7.000% 08/15/2020 DD 08/14/12	210,500	212,022
SUNOCO LOGISTICS PARTNERS OPER	4.950% 01/15/2043 DD 01/10/13	357,575	457,505
TELECOM ITALIA CAPITAL SA	7.721% 06/04/2038 DD 06/04/08	834,000	831,720
TELECOM ITALIA SPAMILANO 144A	5.303% 05/30/2024 DD 05/30/14	407,000	391,000
TELEFONICA EMISIONES SAU	7.045% 06/20/2036 DD 06/20/06	841,225	812,497
TENNESSEE GAS PIPELINE CO LLC	8.375% 06/15/2032 DD 06/10/02	1,068,045	1,370,886
TIME WARNER INC	6.200% 03/15/2040 DD 03/11/10	658,896	692,604
TIME WARNER INC	6.100% 07/15/2040 DD 07/14/10	1,728,224	1,826,448
TIME WARNER INC	6.250% 03/29/2041 DD 04/01/11	333,171	350,034
TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	708,393	792,435
TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	1,706,120	1,976,386
TOPAZ SOLAR FARMS LLC 144A	4.875% 09/30/2039 DD 04/15/13	476,644	453,910
21ST CENTURY FOX AMERICA INC	3.700% 09/15/2024 DD 09/15/14	302,478	303,765
VALEANT PHARMACEUTICALS I 144A	5.375% 03/15/2020 DD 03/27/15	52,950	50,700
VALE OVERSEAS LTD	6.875% 11/21/2036 DD 11/21/06	69,904	98,500
VALE OVERSEAS LTD	5.875% 06/10/2021 DD 06/10/16	400,000	419,000
VERIZON COMMUNICATIONS INC	5.012% 08/21/2054 DD 02/21/15	2,976,583	3,233,965
VIACOM INC	4.375% 03/15/2043 DD 03/15/13	1,172,032	1,274,496
VODAFONE GROUP PLC	6.150% 02/27/2037 DD 02/27/07	1,085,480	1,233,507
VODAFONE GROUP PLC	4.375% 02/19/2043 DD 02/19/13	247,293	265,440
WALGREENS BOOTS ALLIANCE INC	4.800% 11/18/2044 DD 11/18/14	452,295	513,905
ACTAVIS INC	4.625% 10/01/2042 DD 10/02/12	855,567	871,515

TRANE MERGED HOURLY PENSION PLAN
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WEYERHAEUSER CO	6.875% 12/15/2033 DD 12/17/02	576,195	608,065
WILLIAMS COS INC/THE	7.500% 01/15/2031 DD 01/17/01	214,474	349,525
WILLIAMS PARTNERS LP	4.900% 01/15/2045 DD 06/27/14	445,655	646,947
YUM! BRANDS INC	6.875% 11/15/2037 DD 10/19/07	88,426	101,400
ZIMMER BIOMET HOLDINGS INC	4.250% 08/15/2035 DD 03/19/15	212,555	212,610
*TXUTCEH 6/16 DIP TLB		483,686	-
*TXUTCEH 7/16 DIP TLC		110,314	-
BARCLAYS PLC	VAR RT 12/29/2049	626,772	613,409
SOUTHERN CO GAS CAPITAL CORP	4.400% 06/01/2043 DD 05/16/13	121,392	133,491
AON PLC	4.450% 05/24/2043 DD 05/24/13	187,054	192,836
AON PLC	4.600% 06/14/2044 DD 05/28/14	168,483	172,888
AT&T CORP	VAR RT 11/15/2031 DD 05/15/02	100,206	104,260
AT&T INC	4.800% 06/15/2044 DD 06/10/14	196,228	198,431
AT&T INC	4.500% 03/09/2048 DD 09/07/16	1,614,448	1,425,132
AT&T INC	4.550% 03/09/2049 DD 09/07/16	1,062,602	933,078
NEW CINGULAR WIRELESS SERVICES	8.750% 03/01/2031 DD 09/01/01	1,370,164	1,394,513
ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	114,979	112,890
ABBVIE INC	4.500% 05/14/2035 DD 05/14/15	960,848	953,054
ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	143,489	132,453
ALLERGAN FUNDING SCS	4.850% 06/15/2044 DD 06/19/14	526,304	520,538
ALLERGAN FUNDING SCS	4.550% 03/15/2035 DD 03/12/15	160,357	163,315
AETNA INC	4.375% 06/15/2046 DD 06/09/16	156,813	155,643
AGRIUM INC	5.250% 01/15/2045 DD 11/18/14	130,501	145,793
ALTRIA GROUP INC	4.250% 08/09/2042 DD 08/09/12	184,702	182,062
ALTRIA GROUP INC	4.500% 05/02/2043 DD 05/02/13	118,656	127,046
AMAZON.COM INC	4.950% 12/05/2044 DD 12/05/14	423,386	422,004
HESS CORP	7.125% 03/15/2033 DD 03/05/02	263,110	308,062
AMERICAN INTERNATIONAL GROUP I	VAR RT 05/15/2068 DD 05/15/09	309,227	303,600
AMERICAN INTERNATIONAL GROUP I	4.375% 01/15/2055 DD 01/15/15	695,054	677,966
AMGEN INC	4.950% 10/01/2041 DD 09/16/10	516,215	539,552
AMGEN INC	5.150% 11/15/2041 DD 11/10/11	15,228	15,857
AMGEN INC	4.400% 05/01/2045 DD 05/01/15	228,285	210,881
ANADARKO PETROLEUM CORP	6.200% 03/15/2040 DD 03/16/10	366,186	418,031
ANADARKO PETROLEUM CORP	0.000% 10/10/2036 DD 08/19/09	628,200	705,521
AON CORP	6.250% 09/30/2040 DD 09/10/10	131,564	132,931
BANK OF AMERICA CORP	5.000% 01/21/2044 DD 01/21/14	614,561	629,677
BANK OF AMERICA CORP	3.248% 10/21/2027 DD 10/21/16	1,001,584	954,700
BARCLAYS PLC	4.375% 01/12/2026 DD 01/12/16	59,924	60,769

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

ELN: #25-0900465

Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Cost (d)	Current Value (e)
	BARCLAYS PLC	5.200% 05/12/2026 DD 05/12/16	168,429	167,731
	BARRICK GOLD CORP	5.250% 04/01/2042 DD 04/03/12	63,517	63,310
	BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09	307,116	475,934
	BAXALTA INC	5.250% 06/23/2045 DD 12/23/15	385,583	368,260
	BED BATH & BEYOND INC	5.165% 08/01/2044 DD 07/17/14	195,138	204,768
	BORGWARNER INC	4.375% 03/15/2045 DD 03/16/15	490,996	528,649
	CSX CORP	4.250% 11/01/2066 DD 10/18/16	771,249	734,627
	CVS HEALTH CORP	5.300% 12/05/2043 DD 12/05/13	587,958	560,880
	CVS HEALTH CORP	5.125% 07/20/2045 DD 07/20/15	364,521	339,907
	CANADIAN PACIFIC RAILWAY CO	6.125% 09/15/2115 DD 09/11/15	728,385	850,076
	CELGENE CORP	5.700% 10/15/2040 DD 10/07/10	328,518	311,475
	CELGENE CORP	5.250% 08/15/2043 DD 08/06/13	60,066	58,018
	CELGENE CORP	4.625% 05/15/2044 DD 05/15/14	412,444	396,544
	CELGENE CORP	5.000% 08/15/2045 DD 08/12/15	146,186	140,364
	CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	513,359	520,236
	CITIGROUP INC	6.625% 06/15/2032 DD 06/06/02	277,331	285,076
	CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09	406,669	408,631
	CITIGROUP INC	4.650% 07/30/2045 DD 07/30/15	119,587	114,891
	CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16	293,294	295,339
	CITIGROUP INC	3.200% 10/21/2026 DD 10/21/16	1,309,320	1,281,335
	COMMONWEALTH EDISON CO	3.650% 06/15/2046 DD 06/27/16	271,349	249,036
	CONSTELLATION BRANDS INC	3.700% 12/06/2026 DD 12/06/16	333,435	327,308
	COOPERATIVE RABOBANK UA	3.750% 07/21/2026 DD 07/21/16	219,282	215,655
	CREDIT SUISSE GROUP FUNDING GU	4.550% 04/17/2026 DD 10/18/16	185,229	192,137
	DEUTSCHE TELEKOM INTERNATIONAL	9.250% 06/01/2032 DD 05/29/02	696,597	732,711
	DOMINION ENERGY GAS HOLDINGS L	4.800% 11/01/2043 DD 05/01/14	109,984	119,162
	DOMINION ENERGY INC	4.900% 08/01/2041 DD 08/05/11	170,045	157,470
	DOMINION ENERGY INC	4.050% 09/15/2042 DD 09/13/12	82,200	83,513
	DOMINION ENERGY INC	4.700% 12/01/2044 DD 11/25/14	267,919	282,714
	DOMTAR CORP	6.250% 09/01/2042 DD 08/23/12	229,541	236,714
	DOMTAR CORP	6.750% 02/15/2044 DD 11/26/13	190,659	198,077
	DOW CHEMICAL CO/THE	4.375% 11/15/2042 DD 11/14/12	352,710	393,142
	DR PEPPER SNAPPLE GROUP INC	7.450% 05/01/2038 DD 11/01/08	102,941	104,394
	DR PEPPER SNAPPLE GROUP INC	4.500% 11/15/2045 DD 11/09/15	273,767	284,074
	DR PEPPER SNAPPLE GROUP INC	4.420% 12/15/2046 DD 12/14/16	300,000.00	305,700
	ERP OPERATING LP	4.500% 07/01/2044 DD 06/19/14	280,843	284,528
	ERAC USA FINANCE LLC 144A	4.200% 11/01/2046 DD 10/18/16	466,374	429,495
	KINDER MORGAN INC/DE	7.800% 08/01/2031 DD 07/30/01	192,345	253,442

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

Identity of issue, borrower, lessor, or similar party (a)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (b)	Cost (d)	Current Value (e)
KINDER MORGAN ENERGY PARTNERS	7.500% 11/15/2040 DD 11/19/10	50,000.00	59,788
ENBRIDGE ENERGY PARTNERS LP	7.375% 10/15/2045 DD 10/06/15	275,000.00	341,096
ENERGY TRANSFER LP	7.500% 07/01/2038 DD 03/28/08	125,000.00	144,934
ENERGY TRANSFER LP	6.050% 06/01/2041 DD 05/12/11	95,000.00	97,542
ENERGY TRANSFER LP	6.500% 02/01/2042 DD 01/17/12	670,000.00	723,848
ENTERPRISE PRODUCTS OPERATING	6.125% 10/15/2039 DD 10/05/09	290,000.00	329,649
ENTERPRISE PRODUCTS OPERATING	7.550% 04/15/2038 DD 10/15/09	170,000.00	219,671
ENTERPRISE PRODUCTS OPERATING	4.850% 08/15/2042 DD 02/15/12	530,000.00	529,905
ENTERPRISE PRODUCTS OPERATING	4.450% 02/15/2043 DD 08/13/12	95,000.00	90,043
EXELON GENERATION CO LLC	5.750% 10/01/2041 DD 09/30/10	220,000.00	206,483
EXELON CORP	5.625% 06/15/2035 DD 06/09/05	180,000.00	199,174
EXELON CORP	5.100% 06/15/2045 DD 12/15/15	255,000.00	271,065
EXELON CORP	4.450% 04/15/2046 DD 04/07/16	185,000.00	181,102
MACY'S RETAIL HOLDINGS INC	6.375% 03/15/2037 DD 03/12/07	295,000.00	311,676
FEDEX CORP	3.875% 08/01/2042 DD 07/27/12	910,000.00	830,548
FEDEX CORP	5.100% 01/15/2044 DD 01/09/14	375,000.00	441,720
FORD MOTOR CO	7.400% 11/01/2046 DD 11/01/96	225,000.00	294,055
FORD MOTOR CO	6.375% 02/01/2029 DD 02/09/99	125,000.00	142,584
FORD MOTOR CO	7.450% 07/16/2031 DD 07/16/99	135,000.00	169,432
FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	885,000.00	840,228
FORD MOTOR CO	5.291% 12/08/2046 DD 12/08/16	190,000.00	192,468
GTE CORP	6.940% 04/15/2028 DD 04/15/98	350,000.00	436,356
GENERAL MOTORS CO	6.250% 10/02/2043 DD 04/02/14	465,000.00	514,048
GENERAL MOTORS CO	5.000% 04/01/2035 DD 11/12/14	225,000.00	219,402
GENERAL MOTORS CO	6.600% 04/01/2036 DD 02/23/16	510,000.00	582,935
GOLDCORP INC	5.450% 06/09/2044 DD 06/09/14	40,000.00	39,236
GOLDMAN SACHS GROUP INC/THE	6.750% 10/01/2037 DD 10/03/07	245,000.00	302,538
GOLDMAN SACHS GROUP INC/THE	6.450% 05/01/2036 DD 04/18/06	85,000.00	101,300
HALLIBURTON CO	5.000% 11/15/2045 DD 11/13/15	180,000.00	194,121
HARTFORD FINANCIAL SERVICES GR	6.625% 03/30/2040 DD 03/23/10	320,000.00	394,899
KRAFT HEINZ FOODS CO 144A	7.125% 08/01/2039 DD 07/29/09	925,000.00	1,178,432
HESS CORP	6.000% 01/15/2040 DD 12/14/09	95,000.00	98,001
HEWLETT PACKARD ENTERPRISE CO	VAR RT 10/15/2045 DD 10/15/16	305,000.00	308,081
HUMANA INC	4.625% 12/01/2042 DD 12/10/12	100,000.00	93,941
HUMANA INC	4.950% 10/01/2044 DD 09/19/14	445,000.00	467,726
INTEL CORP	4.100% 05/19/2046 DD 05/19/16	140,000.00	138,765
INTERNATIONAL PAPER CO	7.300% 11/15/2039 DD 12/07/09	150,000.00	191,133
INTERNATIONAL PAPER CO	6.000% 11/15/2041 DD 11/16/11	170,000.00	190,912

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

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Identity of issue, borrower, lessor, or similar party	(b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c)	Cost	(d)	Current Value	(e)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
JOHNSON CONTROLS INTERNATIONAL		5.125% 09/14/2045 DD 09/14/16		140,000.00	shares	146,880	148,952
JUNIPER NETWORKS INC		5.950% 03/15/2041 DD 03/03/11		165,000.00	shares	154,961	168,772
KANSAS CITY POWER & LIGHT CO		5.300% 10/01/2041 DD 09/20/11		92,000.00	shares	99,955	98,285
KIMCO REALTY CORP		4.125% 12/01/2046 DD 11/10/16		290,000.00	shares	287,949	270,735
KINDER MORGAN ENERGY PARTNERS		6.500% 02/01/2037 DD 01/30/07		280,000.00	shares	240,534	306,835
KINDER MORGAN ENERGY PARTNERS		6.375% 03/01/2041 DD 03/04/11		200,000.00	shares	209,466	216,954
KINDER MORGAN INC/DE		5.300% 12/01/2034 DD 11/26/14		300,000.00	shares	236,412	304,455
KRAFT HEINZ FOODS CO		4.375% 06/01/2046 DD 05/24/16		745,000.00	shares	753,618	701,030
KROGER CO/TE		3.875% 10/15/2046 DD 10/03/16		330,000.00	shares	324,031	300,422
LEGG MASON INC		5.625% 01/15/2044 DD 01/22/14		300,000.00	shares	297,993	292,140
LIBERTY MUTUAL GROUP INC 144A		6.500% 05/01/2042 DD 05/04/12		120,000.00	shares	138,846	142,276
LLOYDS BANKING GROUP PLC		4.582% 12/10/2025 DD 06/10/16		50,000.00	shares	49,700	50,242
LOCKHEED MARTIN CORP		3.800% 03/01/2045 DD 02/20/15		775,000.00	shares	768,122	733,941
LOCKHEED MARTIN CORP		4.700% 05/15/2046 DD 11/23/15		150,000.00	shares	161,117	163,160
MACY'S RETAIL HOLDINGS INC		5.125% 01/15/2042 DD 01/13/12		180,000.00	shares	167,996	166,309
MAGELLAN MIDSTREAM PARTNERS LP		5.150% 10/15/2043 DD 10/10/13		155,000.00	shares	158,402	161,099
MARATHON PETROLEUM CORP		6.500% 03/01/2041 DD 09/01/11		535,000.00	shares	537,496	572,236
MARATHON PETROLEUM CORP		5.000% 09/15/2054 DD 09/05/14		290,000.00	shares	232,273	245,552
MASSACHUSETTS INSTITUTE OF TEC		4.678% 07/01/2114 DD 04/08/14		115,000.00	shares	118,651	115,764
MCDONALD'S CORP		4.875% 07/15/2040 DD 08/02/10		85,000.00	shares	94,455	89,821
MCDONALD'S CORP		3.700% 02/15/2042 DD 02/07/12		450,000.00	shares	376,421	400,986
MEDTRONIC INC		4.375% 03/15/2035 DD 03/15/15		168,000.00	shares	170,358	177,732
MEMORIAL SLOAN-KETTERING CANCER		4.200% 07/01/2055 DD 02/11/15		360,000.00	shares	346,568	349,294
BANK OF AMERICA CORP		7.750% 05/14/2038 DD 05/14/08		40,000.00	shares	56,902	55,072
METHANEX CORP		5.650% 12/01/2044 DD 11/18/14		235,000.00	shares	190,305	206,161
METLIFE INC		6.400% 12/15/2066 DD 12/21/06		95,000.00	shares	98,040	102,600
METLIFE INC		10.750% 08/01/2069 DD 07/08/09		425,000.00	shares	665,656	652,375
BERKSHIRE HATHAWAY ENERGY CO		5.950% 05/15/2037 DD 05/11/07		525,000.00	shares	599,765	643,136
MOLSON COORS BREWING CO		4.200% 07/15/2046 DD 07/07/16		90,000.00	shares	92,717	83,910
MORGAN STANLEY		6.375% 07/24/2042 DD 07/24/12		630,000.00	shares	812,543	809,657
MOTIVA ENTERPRISES LLC 144A		6.850% 01/15/2040 DD 01/11/10		420,000.00	shares	465,025	507,755
NBCUNIVERSAL MEDIA LLC		5.950% 04/01/2041 DD 04/01/11		200,000.00	shares	259,268	246,418
*NEW YORK AND PRESBYTERIAN HOSP		4.763% 08/01/2046 DD 06/28/16		355,000.00	shares	354,979	335,642
NEWELL BRANDS INC		5.375% 04/01/2036 DD 03/30/16		690,000.00	shares	752,618	777,699
NEWELL BRANDS INC		5.500% 04/01/2046 DD 03/30/16		385,000.00	shares	440,831	441,992
NEWMONT MINING CORP		5.875% 04/01/2035 DD 03/22/05		60,000.00	shares	48,990	64,198
NORDSTROM INC		5.000% 01/15/2044 DD 12/12/13		435,000.00	shares	453,131	428,636
OCHSNER CLINIC FOUNDATION		5.897% 05/15/2045 DD 06/24/15		300,000.00	shares	322,293	346,914

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
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	OGLETHORPE POWER CORP	4.200% 12/01/2042 DD 11/30/12	132,260	137,905
	ONCOR ELECTRIC DELIVERY CO LLC	4.550% 12/01/2041 DD 06/01/12	503,260	560,359
	PPL CAPITAL FUNDING INC	3.100% 05/15/2026 DD 05/17/16	501,103	473,557
	PEPSICO INC	3.450% 10/06/2046 DD 10/06/16	123,983	113,874
	PERRIGO CO PLC	5.300% 11/15/2043 DD 05/15/14	173,349	174,098
	PERRIGO FINANCE UNLIMITED CO	4.900% 12/15/2044 DD 12/02/14	543,790	546,519
	PERRIGO FINANCE UNLIMITED CO	3.900% 12/15/2024 DD 12/02/14	91,661	92,997
	PETRO-CANADA	6.800% 05/15/2038 DD 05/15/08	312,728	337,160
	PHILLIPS 66	4.875% 11/15/2044 DD 11/17/14	215,754	216,494
	PLAINS ALL AMERICAN PIPELINE L	6.650% 01/15/2037 DD 07/15/07	194,840	229,211
	PLAINS ALL AMERICAN PIPELINE L	4.500% 12/15/2026 DD 11/22/16	294,162	299,263
	PROGRESS ENERGY INC	6.000% 12/01/2039 DD 11/19/09	280,057	290,797
	PRUDENTIAL FINANCIAL INC	5.400% 06/13/2035 DD 06/13/05	66,337	68,496
	PRUDENTIAL FINANCIAL INC	6.625% 06/21/2040 DD 06/21/10	94,427	101,618
	PRUDENTIAL FINANCIAL INC	6.200% 11/15/2040 DD 11/18/10	177,098	183,305
	PRUDENTIAL FINANCIAL INC	5.800% 11/16/2041 DD 11/16/11	90,753	94,002
	PUBLIC SERVICE ELECTRIC & GAS	4.150% 11/01/2045 DD 11/06/15	269,890	253,185
	REYNOLDS AMERICAN INC	6.150% 09/15/2043 DD 09/17/13	271,306	259,423
	REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	788,235	757,843
	SHIRE ACQUISITIONS INVESTMENTS	3.200% 09/23/2026 DD 09/23/16	779,072	728,785
	SOUTH CAROLINA ELECTRIC & GAS	4.100% 06/15/2046 DD 06/13/16	104,784	103,932
	SOUTHERN CO/THE	4.250% 07/01/2036 DD 05/24/16	114,516	114,365
	SOUTHERN CO/THE	4.400% 07/01/2046 DD 05/24/16	472,589	469,832
	SOUTHERN POWER CO	5.250% 07/15/2043 DD 07/16/13	333,967	352,338
	SOUTHWESTERN ELECTRIC POWER CO	3.900% 04/01/2045 DD 03/26/15	161,992	172,318
	SUNCOR ENERGY INC	6.850% 06/01/2039 DD 06/06/08	317,200	331,418
	SUNOCO LOGISTICS PARTNERS OPER	4.950% 01/15/2043 DD 01/10/13	60,788	77,776
	SUNOCO LOGISTICS PARTNERS OPER	5.300% 04/01/2044 DD 04/03/14	178,615	231,718
	SUNOCO LOGISTICS PARTNERS OPER	5.350% 05/15/2045 DD 11/17/14	213,961	280,041
	TEXAS HEALTH RESOURCES	4.330% 11/15/2055 DD 05/05/15	296,379	269,946
	TIME WARNER INC	6.100% 07/15/2040 DD 07/14/10	734,495	776,240
	TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	331,188	383,651
	TIME WARNER CABLE LLC	5.875% 11/15/2040 DD 11/15/10	462,114	501,232
	TIME WARNER CABLE LLC	5.500% 09/01/2041 DD 09/12/11	619,000	696,378
	TRANSCONTINENTAL GAS PIPE 144A	7.850% 02/01/2026 DD 01/22/16	289,493	365,681
	TRINITY ACQUISITION PLC	6.125% 08/15/2043 DD 08/15/13	273,630	256,565
	21ST CENTURY FOX AMERICA INC	6.400% 12/15/2035 DD 12/23/05	224,607	232,957
	21ST CENTURY FOX AMERICA INC	6.150% 03/01/2037 DD 03/02/07	306,567	321,822

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	21ST CENTURY FOX AMERICA INC	6.650% 11/15/2037 DD 11/14/07	319,567	338,404
	21ST CENTURY FOX AMERICA INC	7.850% 03/01/2039 DD 02/13/09	122,848	127,616
	21ST CENTURY FOX AMERICA INC	6.150% 02/15/2041 DD 08/15/11	391,157	384,400
	21ST CENTURY FOX AMERICA INC	7.750% 12/01/2045 DD 12/01/95	332,336	353,619
	UNION PACIFIC CORP	4.375% 11/15/2065 DD 10/29/15	137,477	144,200
	UNITEDHEALTH GROUP INC	6.500% 06/15/2037 DD 12/15/07	470,741	481,939
	VALERO ENERGY CORP	7.500% 04/15/2032 DD 04/15/02	358,072	399,110
	VALERO ENERGY CORP	6.625% 06/15/2037 DD 06/08/07	114,936	128,740
	VERIZON COMMUNICATIONS INC	6.400% 02/15/2038 DD 02/12/08	406,728	410,533
	VERIZON COMMUNICATIONS INC	6.000% 04/01/2041 DD 03/28/11	1,007,808	1,071,625
	VERIZON COMMUNICATIONS INC	4.750% 11/01/2041 DD 11/03/11	770,079	824,521
	VIACOM INC	5.012% 08/21/2054 DD 02/21/15	2,118,250	2,243,184
	VODAFONE GROUP PLC	4.850% 12/15/2034 DD 12/10/14	265,359	267,441
	WALGREENS BOOTS ALLIANCE INC	4.375% 02/19/2043 DD 02/19/13	529,802	566,272
	WALGREENS BOOTS ALLIANCE INC	4.800% 11/18/2044 DD 11/18/14	199,782	205,562
	WALGREENS BOOTS ALLIANCE INC	3.450% 06/01/2026 DD 06/01/16	134,660	132,516
	ACTAVIS INC	4.625% 10/01/2042 DD 10/02/12	332,721	338,923
	ANTHEM INC	4.650% 01/15/2043 DD 09/10/12	837,373	883,432
	ANTHEM INC	5.100% 01/15/2044 DD 08/06/13	116,906	117,211
	ANTHEM INC	4.650% 08/15/2044 DD 08/12/14	394,820	379,609
	WELLS FARGO & CO	4.400% 06/14/2046 DD 06/14/16	152,123	148,343
	WELLS FARGO & CO	4.750% 12/07/2046 DD 12/08/16	414,511	421,167
	WESTLAKE CHEMICAL CORP 144A	5.000% 08/15/2046 DD 08/10/16	614,036	622,283
	WESTROCK MWV LLC	8.200% 01/15/2030 DD 01/18/00	233,248	234,986
	WESTROCK MWV LLC	7.950% 02/15/2031 DD 02/06/01	49,338	52,641
	WILLIAMS PARTNERS LP	6.300% 04/15/2040 DD 02/09/10	239,787	336,228
	WILLIAMS PARTNERS LP	5.400% 03/04/2044 DD 03/04/14	131,914	130,834
	ZIMMER BIOMET HOLDINGS INC	4.250% 08/15/2035 DD 03/19/15	12,119	12,123
	CREDIT AGRICOLE SA 144A	VAR RT 10/29/2049 DD 10/13/09	1,120,000	1,097,020
	CREDIT SUISSE GROUP AG 144A	VAR RT 12/29/2049 DD 06/18/14	299,775	291,960
	JPMORGAN CHASE & CO	VAR RT 12/29/2049 DD 04/23/08	916,200	931,950
	JPMORGAN CHASE & CO	VAR RT 10/29/2049 DD 09/23/14	100,510	101,188
	LEHMAN BROTHERS HOLDGS ESCROW		-	-
	GOLDMAN SACHS CAPITAL I	6.345% 02/15/2034 DD 02/20/04	499,277	511,249
	WELLS FARGO CAPITAL X	5.950% 12/01/2086 DD 12/05/06	61,050	57,200
	AON CORP	8.205% 01/01/2027 DD 01/01/09	249,750	256,000
	QATAR GOVERNMENT INTERNAT 144A	4.625% 06/02/2046 DD 06/02/16	683,242	699,118
	CCP_CDX SP UL IG 27 5Y	2021 DEC 20 ICE	0	0

TRANE MERGED HOURLY PENSION PLAN
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Plan: #023

(a)	Identity of issue, borrower, lessor, or similar party (b)	Description of investment including maturity date, rate of interest, collateral, par or maturity value (c)	Current Value (e)	Cost (d)	Current Value (e)
	COBB-MARIETTA COLISEUM & EXHIB	4.500% 01/01/2047 DD 09/09/15	242,602	242,602	246,710
	DENVER CO PUBLIC SCHS COPS	7.017% 12/15/2037 DD 04/14/11	144,262	144,262	145,925
	MISSOURI ST HLTH & EDUC TNL FAC	3.651% 01/15/2046 DD 02/26/16	205,000	205,000	201,406
	NEW YORK ST DORM AUTH ST PERSO	5.500% 03/15/2030 DD 06/03/10	327,096	327,096	324,577
		Total - Corporate bonds	356,320,965	356,320,965	371,136,575
	MET LIFE GROUP ANNUITY	CONTRACT #0241051-069	21,901,055	21,901,055	22,487,462
	MET LIFE GROUP ANNUITY	CONTRACT #0241051-069	207,556	207,556	169,542
	EQUITABLE LIFE ASSURANCE	VAR RT 12/31/2049 DD 10/14/08	15,234	15,234	14,559
	EQUITABLE LIFE ASSURANCE	VAR RT 12/31/2049 DD 10/14/08	70,652	70,652	49,076
	JOHN HANCOCK LIFE INS	VAR RT 12/31/2049 DD 10/14/08	199,664	199,664	193,197
		Total - Annuity contracts	22,394,161	22,394,161	22,913,836
	IRS P 2Y 26BPS R .7%	CALL FEB 17 000.700 ED 020617	15,667	15,667	1
	IRS P USD 2Y 36BPS R 1% 033019	CALL MAR 17 001.000 ED 032817	20,725	20,725	36
	IRS P USD 30Y R 100 BPS 2.7%	PUT MAY 19 002.700 ED 05/13/19	112,667	112,667	138,308
	IRS P USD 30Y R 100 BPS 2.45%	PUT JUN 19 002.450 ED 062819	37,879	37,879	68,431
	IRS P 30 R 100 BPS 2.45%	PUT JUN 19 002.450 ED 062819	132,222	132,222	232,664
	CDX P USD 30Y 100BPS R 2.69%	PUT AUG 19 002.690 ED 082619	223,440	223,440	473,021
	IRS P USD 30Y R 100BPS 2.66%	PUT AUG 19 002.660 ED 082619	123,200	123,200	324,166
	IRS P USD 30Y R 100BPS 2.646%	PUT AUG 19 002.646 ED 082619	123,200	123,200	328,343
	IRS P US0006M R 2.54% 10/23/49	PUT OCT 19 002.540 ED 102119	295,200	295,200	539,173
	CCP CDX SP UL IG 27 5Y	2021 DEC 20 ICE	(49,584)	(49,584)	-
	CDX ITRAXX BP 5Y EUR ICE	2021 JUNE 20 ICE	(31,361)	(31,361)	-
	INF FLR CPURNSA 216.687 @0	CALL APR20 002.16687 ED 040720	(4,909)	(4,909)	(35)
	IRS P USD 10Y 12BPS R 1.45%	CALL FEB 17 001.450 ED 020617	(15,667)	(15,667)	(0)
	IRS P USD 10Y 17BPS R 1.565%	CALL MAR 17 001.565 ED 032817	(20,800)	(20,800)	(235)
	IRS P USD 5Y 18BPS R 2.5%	PUT MAY 19 002.500 ED 051319	(113,123)	(113,123)	(159,036)
	IRS P USD 5Y 100 BPS 2.10%	PUT JUN 19 002.100 ED 062819	(137,797)	(137,797)	(318,196)
	IRS P USD 5Y R 100 BPS 2.10%	PUT JUN 19 002.100 ED 062819	(39,440)	(39,440)	(95,093)
	IRS P USD 5Y R 100BPS 2.5%	PUT AUG 19 002.500 ED 082619	(223,610)	(223,610)	(586,582)
	IRS P USD 5Y R 100 BPS 2.5%	PUT AUG 19 002.500 ED 082619	(247,171)	(247,171)	(783,963)
	CDX SP CDX.NA.IG.27.V1	CALL JAN 17 000.650 ED 011817	(1,650)	(1,650)	(710)
	CDX SP CDX.NA.IG.27.V1	PUT JAN 17 001.100 ED 011817	(2,530)	(2,530)	(33)
	IRS P US0006M R 2.25% 10/23/24	PUT OCT 19 002.250 ED 102119	(293,132)	(293,132)	(707,678)
	CDX SP CDX ITRAXX MAIN26 5Y	CALL JAN 17 000.650 ED 011817	(1,467)	(1,467)	(259)
	CDX SP CDX ITRAXX MAIN26 5Y	PUT JAN 17 001.050 ED 011817	(2,515)	(2,515)	(73)
	CDX SP CDX ITRAXX MAIN26 5Y	PUT FEB 17 001.000 ED 021517	(1,067)	(1,067)	(157)

TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (Held at End of Year)
December 31, 2016

EIN: #25-0900465

Plan: #023

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(c) par or maturity value	(d) Cost	(e) Current Value
CDX SP CDX ITRAXX MAIN26 5Y	PUT FEB 17 001.000 ED 02/15/17	(600,000.00) shares	(1,084)	(157)
CDX SP CDX ITRAXX MAIN26 5Y	PUT FEB 17 001.100 ED 02/15/17	(1,600,000.00) shares	(2,876)	(224)
EUR (EURO)	10,269.48 shares	Total derivatives	10,684	10,831
			(94,901)	(537,459)
	Total investments held at year end		\$ 701,811,438	\$ 834,888,931

**TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(j) - REPORTABLE TRANSACTIONS
Year Ended December 31, 2016**

EIN: #25-0900465

Plan: #023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss) on each transaction
Category (II) - Series of transactions in excess of 5% of plan assets						
PIMCO FDS	SHORT TERM FLTG NAV PORT II	100,000	-	-	-	-
PIMCO FDS	SHORT TERM FLTG NAV PORT II	-	41,600,000	41,600,273	41,600,273	(273)
PIMCO FDS	SHORT TERM FLTG NAV PORT II	47,613,912	-	-	-	-
U S TREASURY BOND	4.500% 02/15/2036 DD 02/15/06	-	78,339,589	78,705,313	78,705,313	(365,724)
U S TREASURY BOND	4.500% 02/15/2036 DD 02/15/06	79,868,221	-	-	-	-
U S TREASURY BOND	3.750% 11/15/2043 DD 11/15/13	-	20,051,453	20,643,289	20,643,289	(591,837)
U S TREASURY BOND	3.750% 11/15/2043 DD 11/15/13	24,922,270	-	-	-	-
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	23,970,258	-	-	-	-
U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	-	24,445,854	23,396,509	23,396,509	1,049,345
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	18,928,831	-	-	-	-
U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	-	21,732,891	21,331,184	21,331,184	401,707
U S TREASURY BOND	3.000% 11/15/2044 DD 11/15/14	-	19,295,219	19,380,122	19,380,122	(84,903)
U S TREASURY BOND	3.000% 11/15/2044 DD 11/15/14	24,792,391	-	-	-	-
U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	33,276,674	-	-	-	-
U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	-	30,141,686	29,344,924	29,344,924	796,762
U S TREASURY BOND	3.000% 11/15/2045 DD 11/15/15	57,256,032	-	-	-	-
U S TREASURY BOND	3.000% 11/15/2045 DD 11/15/15	-	58,197,552	57,763,401	57,763,401	434,151
U S TREASURY BOND	2.500% 02/15/2046 DD 02/15/16	76,946,551	-	-	-	-
U S TREASURY BOND	2.500% 02/15/2046 DD 02/15/16	-	77,113,494	76,946,551	76,946,551	166,943
U S TREASURY BOND	2.500% 05/15/2046 DD 05/15/16	70,066,923	-	-	-	-
U S TREASURY BOND	2.500% 05/15/2046 DD 05/15/16	-	70,174,212	70,066,923	70,066,923	107,289
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	-	162,764	162,155	162,155	609
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	-	22,221,282	22,901,573	22,901,573	(680,290)
U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	27,645,637	-	-	-	-
U S TREASURY NOTE	1.625% 05/15/2026 DD 05/15/16	26,759,615	-	-	-	-
U S TREASURY NOTE	1.625% 05/15/2026 DD 05/15/16	-	26,798,468	26,759,615	26,759,615	38,854

**TRANE MERGED HOURLY PENSION PLAN
SCHEDULE H, LINE 4(j) - REPORTABLE TRANSACTIONS
Year Ended December 31, 2016**

ELIN: #25-0900465

Plan: #023

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss) on each transaction
Category (ii) - Series of transactions in excess of 5% of plan assets						
BNY MELLON CASH RESERVE	0.010% 12/31/2049 DD 06/26/97	32,060,143	-	-	-	-
BNY MELLON CASH RESERVE	0.010% 12/31/2049 DD 06/26/97	-	32,645,349	32,645,349	32,645,349	-
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	60,738,543	-	-	-	-
EB TEMP INV FD	VAR RT 12/31/49 FEE CL 20	-	60,639,126	60,639,126	60,639,126	-