

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>08/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>08/01/1962</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>OSHKOSH CORPORATION</u> <u>P.O. BOX 2566</u> <u>OSHKOSH, WI 54903-2566</u>	2b	Employer Identification Number (EIN) <u>39-0520270</u>
		2c	Plan Sponsor's telephone number <u>920-235-9150</u>
		2d	Business code (see instructions) <u>336100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2017	KATHY SLIFE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2017	J. CHRIS FREEDERS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 2630
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 1525
a(2) Total number of active participants at the end of the plan year	6a(2) 1862
b Retired or separated participants receiving benefits.....	6b 486
c Other retired or separated participants entitled to future benefits	6c 524
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 2872
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 87
f Total. Add lines 6d and 6e	6f 2959
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 08/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OSHKOSH CORPORATION</u>	D Employer Identification Number (EIN) <u>39-0520270</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>08</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>102044586</u>
b Actuarial value	2b <u>101658456</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>547</u> <u>35645875</u> <u>35645875</u>
b For terminated vested participants.....	<u>558</u> <u>9124872</u> <u>9124872</u>
c For active participants.....	<u>1525</u> <u>47780730</u> <u>49274316</u>
d Total.....	<u>2630</u> <u>92551477</u> <u>94045063</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.20 %</u>
6 Target normal cost.....	6 <u>1577461</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/03/2017</u>
	Signature of actuary	Date
<u>ANGELA J. REELY</u>	Type or print name of actuary	<u>17-07847</u>
<u>AON CONSULTING, INC.</u>	Firm name	Most recent enrollment number
<u>200 EAST RANDOLPH STREET</u> <u>CHICAGO, IL 60601</u>	Address of the firm	<u>312-381-7279</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	13959285
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	11966044
9	Amount remaining (line 7 minus line 8)	0	1993241
10	Interest on line 9 using prior year's actual return of 5.08%	0	101256
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.39%		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2094497

Part III Funding Percentages			
14	Funding target attainment percentage	14	105.86%
15	Adjusted funding target attainment percentage	15	108.09%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.81%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/02/2017	6000000	0			
Totals ►			18(b)	6000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 5705861
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	0			
22	Weighted average retirement age	22	62			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a	1577461			
b	Excess assets, if applicable, but not greater than line 31a	31b	1577461			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	0	0			
b	Waiver amortization installment	0	0			
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33			
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34			
			0			
	Carryover balance	Prefunding balance	Total balance			
35	Balances elected for use to offset funding requirement	0	0			
36	Additional cash requirement (line 34 minus line 35)		36			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37			
			5705861			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	5705861			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0			
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39			
40	Unpaid minimum required contributions for all years		40			
			0			
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected ☐ 2 plus 7 years ☐ 15 years					
b	Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011					
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 08/01/2016 and ending 12/31/2016

A Name of plan OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 OSHKOSH CORPORATION	D Employer Identification Number (EIN) 39-0520270

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT ASSOCIATES

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 28 50 51	NONE	47430	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SYSTEMATIC FINANCIAL MANAGEMENT

22-3367558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	34709	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS

58-2386699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	26955	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROBERT W. BAIRD

39-6037917

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	26048	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS

36-3707782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	12936	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO

41-1592157

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 51	NONE	7598	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; text-align: center; padding: 5px; font-weight: bold; font-size: 1.2em;">2016</div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 08/01/2016 and ending 12/31/2016

A Name of plan OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 OSHKOSH CORPORATION	D Employer Identification Number (EIN) 39-0520270	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: EMPLOYEE RETIREMENT TRUST

b Name of sponsor of entity listed in (a): OSHKOSH CORPORATION

c EIN-PN 39-0520270-006	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 104836230
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 08/01/2016 and ending 12/31/2016		
A Name of plan OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 OSHKOSH CORPORATION	D Employer Identification Number (EIN) 39-0520270	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	6000000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	102115076	104836230
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	102115076	110836230

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	102115076	110836230
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		6000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		4276113
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		10276113

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1399159	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1399159
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	148078	
(4) Other	2i(4)	7722	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		155800
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1554959

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8721154
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY VIRCHOW KRAUSE LLP**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		8881
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4044296. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 08/01/2016 and ending 12/31/2016

A Name of plan <u>OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>OSHKOSH CORPORATION</u>	D Employer Identification Number (EIN) <u>39-0520270</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>69.0</u> % Investment-Grade Debt: <u>25.0</u> % High-Yield Debt: <u>4.0</u> % Real Estate: <u>0.0</u> % Other: <u>2.0</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

**OSHKOSH CORPORATION HOURLY
EMPLOYEES' RETIREMENT PLAN**

FINANCIAL STATEMENTS

Including Independent Auditors' Report

As of and for the Five Months Ended December 31, 2016 and as of and
for the Years Ended July 31, 2016 and 2015

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

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NOTE: All schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
Oshkosh Corporation Hourly Employees' Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Oshkosh Corporation Hourly Employees' Retirement Plan (the "Plan") which comprise the statements of net assets available for benefits as of December 31, 2016, July 31, 2016 and July 31, 2015, and the related statements of changes in net assets available for benefits for the five months ended December 31, 2016 and the years ended July 31, 2016 and July 31, 2015, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee, as of December 31, 2016, July 31, 2016 and July 31, 2015, and for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Plan Administrator and Participants
Oshkosh Corporation Hourly Employees' Retirement Plan

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As discussed in Note 2 to the financial statements, in the year ended July 31, 2016 the Plan adopted new accounting guidance related to the investments. Prior year disclosures have been revised to reflect the retrospective application of adopting these changes in accounting. Our opinion is not modified with respect to this matter.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Baker Tilly Virchow Krause, LLP

Appleton, Wisconsin
October 12, 2017

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
As of December 31, 2016, July 31, 2016 and July 31, 2015

	ASSETS		
	December 31, 2016	July 31, 2016	July 31, 2015
INVESTMENTS			
Plan interest in Master Trust - at fair value	\$ 104,836,230	\$ 102,115,076	\$ 101,198,866
RECEIVABLES			
Company contribution	6,000,000	-	-
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 110,836,230</u>	<u>\$ 102,115,076</u>	<u>\$ 101,198,866</u>

See accompanying notes to financial statements.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Five Months Ended December 31, 2016 and for the Years Ended July 31, 2016 and July 31, 2015

	Five Months Ended December 31, 2016	Year Ended July 31, 2016	Year Ended July 31, 2015
ADDITIONS			
Additions to net assets attributed to			
Investment income from Plan interest in			
Master Trust	\$ 4,276,113	\$ 5,052,126	\$ 8,424,872
Company contribution	6,000,000	-	-
Total Additions	<u>10,276,113</u>	<u>5,052,126</u>	<u>8,424,872</u>
 DEDUCTIONS			
Deductions from net assets attributed to			
Benefits paid to participants	1,399,159	3,173,831	4,708,588
Administrative expenses	155,800	962,085	1,012,418
Total Deductions	<u>1,554,959</u>	<u>4,135,916</u>	<u>5,721,006</u>
 Net Change	8,721,154	916,210	2,703,866
 NET ASSETS AVAILABLE FOR BENEFITS - Beginning of Period	<u>102,115,076</u>	<u>101,198,866</u>	<u>98,495,000</u>
 NET ASSETS AVAILABLE FOR BENEFITS - END OF PERIOD	<u>\$ 110,836,230</u>	<u>\$ 102,115,076</u>	<u>\$101,198,866</u>

See accompanying notes to financial statements.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 1 - Plan Description

The following brief description of the Oshkosh Corporation Hourly Employees' Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan, which includes all hourly employees of Oshkosh Defense, LLC (the "Company") in the bargaining unit represented by Local 578, United Auto Workers hired prior to October 1, 2016. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Employees were automatically enrolled in the Plan as of their date of hire. Per an amendment dated September 29, 2013, employees hired after October 1, 2016 are not eligible for the Plan.

Contributions

The Company's funding policy is to make contributions to the Plan generally based on amounts required to be funded under provisions of ERISA. No voluntary employee contributions are permitted. The Plan was in compliance with these minimum funding requirements for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015.

For the five months ended December 31, 2016, the Company made a \$6,000,000 voluntary contribution to the Plan, which was funded in June 2017. The Company made no such voluntary contributions to the Plan for the years ended July 31, 2016 or July 31, 2015.

Vesting

Employees earn one year of vesting service for each year (defined as August 1 through July 31) that they provide at least 1,000 hours of service. If an employee transfers to an affiliate of the Company, the employee continues to earn vesting service under the Plan for his or her employment with that affiliate. Participants vest in their accrued benefits if they reach the age of 65 while employed with the Company or according to the following schedule:

<u>Years of Vesting Service</u>	<u>Vested Percentage</u>
Less than five	0%
Five or more	100%

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 1 - Plan Description (cont.)

Retirement Benefits

Normal retirement is age 65. Employee participants may elect early retirement between the ages of 60 and 65 with a minimum of 15 years of service. Benefits are received at normal retirement age or, if elected, at early retirement. Benefits are determined based upon years of service and the benefit dollar multiplier. A vested participant who terminates for any reason other than retirement, disability, or death is entitled to the monthly vested termination benefits beginning on the participant's normal retirement date in the amount of his or her accrued benefit or early retirement date, in which case benefits will be reduced by multiplying the accrued benefit by the appropriate early retirement factor set forth by the Plan. Participants may elect to receive their distributions, subject to certain Plan provisions, in the following forms, which include a single life method, a joint and 50%, 75% or 100% surviving spouse method, a five-year or ten-year certain and life method, a survivor benefit method, and a lump-sum payment. A participant may elect to receive a lump-sum payment when the distribution amount is more than \$1,000 but not more than \$10,000. If the participant's accrued benefit is \$1,000 or less, the participant is paid a lump sum. If a participant becomes disabled before retirement, the participant may receive benefit payments at the time the participant qualifies for Social Security Disability Benefits.

Administrative Expenses

Substantially all administrative expenses are paid by the Plan. These expenses include Pension Benefit Guaranty Corporation ("PBGC") premiums, investment management fees, and trustee fees.

Plan Amendment

The Plan was amended in December 2016 to change the "Plan Year" from the twelve-consecutive-month period ending July 31 to the twelve-consecutive-month period ending December 31. This change is effective January 1, 2017.

Termination of Plan

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 1 - Plan Description (cont.)

Termination of Plan (cont.)

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Accounting Estimates

The preparation of these financial statements requires the use of certain estimates by Plan management in determining the Plan's assets, liabilities, and changes therein, and the actuarial present value of accumulated benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Basis of Presentation

As a result of the change in the Plan's year-end, the accompanying financial statements present the Plan's Statements of Net Assets Available for Benefits as of December 31, 2016, July 31, 2016 and July 31, 2015 and Statements of Changes in Net Assets Available for Benefits for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015.

Valuation of Investments

The Plan's primary investment is its interest in the Oshkosh Corporation Employees' Retirement Trust (the "Master Trust"). The Master Trust is a multiple-plan trust. Historically, interest in the Master Trust was divided among individual plans sponsored by the Company and its subsidiaries based on allocated units of participation. Each participation unit has a value equal to the total fair value of the Master Trust's net assets divided by the total participation units outstanding. The Master Trust net assets and net gain or loss is allocated to the individual plans based on units of participation.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 2 - Summary of Significant Accounting Policies (cont.)

Valuation of Investments (cont.)

Beginning in November 2015, one of the other Company sponsored plans began to implement a liability driven investment strategy. The change in investment strategy resulted in the other Company sponsored plan's interest in the Master Trust becoming segregated and specifically identifiable from the investments that support the Plan and the other Company sponsored plan that participate in the Master Trust. For the remainder of the investments within the Master Trust, the investment strategy continues to be based on an expectation that, over time, equity securities will provide higher returns than debt securities. The Master Trust primarily minimized the risk of larger losses under this strategy through diversification of investments by asset class, by investing in different styles of investment management within the classes and by using a number of different investment managers.

The Plan's investment in the Master Trust is presented at fair value, which has been determined based on the fair value of the underlying investments of the Master Trust. Fair value of investments in common stocks, corporate bonds and notes, mutual funds, and money market funds are determined by quoted market prices on the last business day of the Plan year. Fair value of investments in government and agency bonds are determined by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit worthiness of the issuer. Fair value of investments in common collective funds are determined using the net asset value ("NAV") per share (or its equivalent) practical expedient.

Security transactions are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Risks and Uncertainties

The Master Trust provides for investments in common stocks, bonds and notes, money market funds, mutual funds, common collective funds and a venture capital closely held limited partnership. Investment securities are exposed to various risks, including, but not limited to, interest rates, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could be material to the financial statements.

Benefit Payments

Benefit payments to participants are recorded upon distribution.

Retirement Benefits

The Plan includes scheduled and bargained for increases in the benefit dollar multipliers. The Plan's actuarial present value of accumulated benefits includes such increases in the first actuarial valuation after the benefits are effective.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 2 - Summary of Significant Accounting Policies (cont.)

Recent Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* ("ASU 2015-07"). ASU 2015-07 removes the requirement to include investments in the fair value hierarchy for which fair value is measured using the NAV per share (or its equivalent) practical expedient under Accounting Standards Codification ("ASC") 820. ASU 2015-07 is effective for the Plan for years beginning after December 15, 2016 with early adoption permitted. Plan management elected to early adopt ASU 2015-07 in the Plan year ended July 31, 2016. The fair value of common collective funds are measured using NAV per share (or its equivalent) practical expedient and therefore the adoption of the new standard removed uncertainty that has transpired from diversity in practice in classifying investments valued at NAV within the fair value hierarchy required by ASC 820.

In July 2015, the FASB issued Accounting Standards Update No. 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), and Health and Welfare Benefit Plans (Topic 965) - I. Fully Benefit-Responsive Investment Contracts; II. Plan Investment Disclosures, and III. Measurement Date Practical Expedient* ("ASU 2015-12"). Part I of the Accounting Standards Update requires fully-benefit responsive investment contracts to be measured, presented, and disclosed only at contract value. Part II of this update requires that investments (both participant-directed and nonparticipant-directed investments) be grouped only by general type, eliminating the need to disaggregate the investments in multiple ways. Part II also eliminates the disclosure of individual investments that represent 5 percent or more of net assets available for benefits and the disclosure of net appreciation or depreciation for investments by general type, requiring only presentation of net appreciation (depreciation) in investments in the aggregate. Additionally, if an investment is measured using the NAV per share (or its equivalent) practical expedient in Topic 820 and that investment is a fund that files a U.S. Department of Labor ("DOL") Form 5500, as a direct filing entity, disclosure of that investment's strategy is no longer required. Part III of the update permits plans to measure investments and investment-related accounts (e.g., a liability for a pending trade with a broker) as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end. The amendments in ASU 2015-12 are effective for fiscal years beginning after December 15, 2015, with early adoption permitted. The amendments within Parts I and II require retrospective application; whereas, the amendments within Part III should be applied prospectively. Plan management elected to early adopt ASU 2015-12 in the Plan year ended July 31, 2016 to reduce complexity in employee benefit plan accounting, consistent with the FASB's Simplification Initiative.

In February 2017, the FASB issued Accounting Standards Update No. 2017-06, *Plan Accounting: Defined Benefit Pension Plans (Topic 960); Defined Contribution Pension Plans (Topic 962); Health and Welfare Benefit Plans (Topic 965): Employee Master Trust Reporting* ("ASU 2017-06"). The amendments in Accounting Standards Update 2017-06 clarify presentation requirements for a plan's interest in a master trust. The amendments also eliminate redundancy relating to 401(h) account disclosures. ASU 2017-06 is effective for fiscal years beginning after December 15, 2018. Early adoption is permitted. The amendments should be applied retroactively to each period for which financial statements are presented. The Plan has not yet determined the impact ASU 2017-06 will have on the financial statements.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 2 - Summary of Significant Accounting Policies (cont.)

Reclassification

For comparability, certain plan year ended July 31, 2015 amounts have been reclassified to conform with classifications of the Accounting Standards Updates that have been adopted.

NOTE 3 – Information Certified by the Trustee (Unaudited)

The assets of the Plan are commingled and are not segregated in the accounts of the Master Trust. Although assets of the Plan are commingled in the Master Trust, Wells Fargo Bank, N.A., the trustee of the Master Trust and the Plan, maintains supporting records for the purpose of allocating the net gain or loss of the investment assets to the participating plans. The net investment income or loss of the investment assets is allocated by the trustee to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA as of December 31, 2016, July 31, 2016 and July 31, 2015 and for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015. Accordingly, the trustee of the Plan has certified to the completeness and accuracy of all investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2016, July 31, 2016 and July 31, 2015 and the related investment activity reported in the Statements of Changes in Net Assets Available for Benefits for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015.

The following is a summary of the unaudited information regarding the Master Trust as of December 31, 2016, July 31, 2016 and July 31, 2015 and for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015, included in the Plan's financial statements, that was prepared by or derived from information prepared by the trustee, and furnished to the plan administrator. The plan administrator has obtained certifications from the trustee that such information is complete and accurate.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 3 – Information Certified by the Trustee (Unaudited) (cont.)

The fair value of the assets held in the Master Trust as of December 31, 2016, July 31, 2016 and July 31, 2015, is as follows:

	December 31, 2016	July 31, 2016	July 31, 2015
Common stocks	\$ 74,624,178	\$ 71,960,959	\$ 112,812,707
Bonds and notes	100	100	77,574,428
Money market funds	5,158,341	3,111,996	14,648,780
Mutual funds	64,068,909	61,902,167	100,500,135
Venture capital closely held limited partnership	16,723	24,124	26,142
Common collective funds	169,085,822	170,987,982	-
Due (to) from broker	(12,390)	65,043	(757,036)
Income receivable	88,015	44,314	733,586
Total Net Assets of the Master Trust	<u>\$ 313,029,698</u>	<u>\$ 308,096,685</u>	<u>\$ 305,538,742</u>

Allocation of the assets of the Master Trust to participating plans as of December 31, 2016, July 31, 2016 and July 31, 2015, is as follows:

	December 31, 2016	
	Amount	Percent
Oshkosh Corporation Salaried and Clerical Employees' Retirement Plan	\$ 115,623,676	37
Oshkosh Corporation Hourly Employees' Retirement Plan	104,836,230	33
Pierce Manufacturing Inc. Pension Plan	<u>92,569,792</u>	<u>30</u>
Total Net Assets of the Master Trust	<u>\$ 313,029,698</u>	<u>100</u>
	July 31, 2016	
	Amount	Percent
Oshkosh Corporation Salaried and Clerical Employees' Retirement Plan	\$ 115,620,331	38
Oshkosh Corporation Hourly Employees' Retirement Plan	102,115,076	33
Pierce Manufacturing Inc. Pension Plan	<u>90,361,278</u>	<u>29</u>
Total Net Assets of the Master Trust	<u>\$ 308,096,685</u>	<u>100</u>

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 3 – Information Certified by the Trustee (Unaudited) (cont.)

	July 31, 2015	
	Amount	Percent
Oshkosh Corporation Salaried and Clerical Employees' Retirement Plan	\$ 115,893,231	38
Oshkosh Corporation Hourly Employees' Retirement Plan	101,198,866	33
Pierce Manufacturing Inc. Pension Plan	88,446,645	29
Total Net Assets of the Master Trust	<u>\$ 305,538,742</u>	<u>100</u>

The change in net assets of the Master Trust for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015, is as follows:

	Five Months Ended		
	December 31, 2016	Year Ended July 31, 2016	Year Ended July 31, 2015
Net appreciation in fair value of investments	\$ 7,907,654	\$ 9,659,185	\$ 16,907,568
Interest and dividends	1,591,696	4,256,356	8,522,939
Net transfers	<u>(4,566,337)</u>	<u>(11,357,598)</u>	<u>(25,741,100)</u>
Net Change	4,933,013	2,557,943	(310,593)
Net Assets:			
Beginning of Period	<u>308,096,685</u>	<u>305,538,742</u>	<u>305,849,335</u>
End of Period	<u>\$ 313,029,698</u>	<u>\$ 308,096,685</u>	<u>\$ 305,538,742</u>

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 4 – Fair Value Measurement

The FASB ASC Topic 820, *Fair Value Measurements and Disclosures*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e. exit price) in an orderly transaction between market participants at the measurement date. ASC Topic 820 requires disclosures that categorize assets and liabilities measured at fair value into one of three different levels depending on the assumptions (i.e. inputs) used in the valuation. Level 1 provides the most reliable measure of fair value, while Level 3 generally requires significant management judgment. The three levels are defined as follows:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities

Level 2 — Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets or liabilities in active markets or quoted prices for identical assets or liabilities in inactive markets

Level 3 — Unobservable inputs reflecting management's own assumptions about the inputs used in pricing the asset or liability

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Plan management is responsible for the determination of fair value. Accordingly, Plan management performs periodic analysis on prices received from the pricing services to determine whether the prices are reasonable estimates of fair value. As a result of these reviews, Plan management has not historically adjusted the prices obtained from the pricing services.

The following is a description of the valuation methodologies used to measure the Master Trust's assets at fair value. There have been no changes in the methodologies used as of December 31, 2016, July 31, 2016 and July 31, 2015.

Common Stocks, Money Market Funds, Mutual Funds, and Corporate Bonds and Notes: Valued at fair value based on quoted market prices on the last business day of the Plan year.

Government and Agency Bonds: Valued at fair value based on discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

Common Collective Funds: Valued at fair value based on NAV per share (or its equivalent) practical expedient.

Venture Capital Closely Held Limited Partnership: These investments finance new and rapidly growing companies and do not have readily determinable market values given the specific investment structures involved and the nature of the underlying investments. Valuation is determined by various sources such as issuer, investment manager, etc.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 4 – Fair Value Measurement (cont.)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management of the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

As of December 31, 2016, the fair values of the Master Trust's investments are as follows:

	Level 1	Level 2	Level 3	Total
Investments				
Common stocks	\$ 69,562,921	\$ 5,061,257	\$ -	\$ 74,624,178
Corporate bonds and notes	-	-	100	100
Money market funds	5,158,341	-	-	5,158,341
Mutual funds	64,068,909	-	-	64,068,909
Venture capital closely held limited partnership	-	-	16,723	16,723
	<u>\$ 138,790,171</u>	<u>\$ 5,061,257</u>	<u>\$ 16,823</u>	143,868,251
Investments measured at NAV ^(a)				<u>169,085,822</u>
				<u>\$ 312,954,073</u>

As of July 31, 2016, the fair values of the Master Trust's investments are as follows:

	Level 1	Level 2	Level 3	Total
Investments				
Common stocks	\$ 67,371,352	\$ 4,589,607	\$ -	\$ 71,960,959
Corporate bonds and notes	-	-	100	100
Money market funds	3,111,996	-	-	3,111,996
Mutual funds	61,902,167	-	-	61,902,167
Venture capital closely held limited partnership	-	-	24,124	24,124
	<u>\$ 132,385,515</u>	<u>\$ 4,589,607</u>	<u>\$ 24,224</u>	136,999,346
Investments measured at NAV ^(a)				<u>170,987,982</u>
				<u>\$ 307,987,328</u>

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 4 – Fair Value Measurement (cont.)

As of July 31, 2015, the fair values of the Master Trust's investments are as follows:

	Level 1	Level 2	Level 3	Total
Investments				
Common stocks	\$ 105,417,375	\$ 7,395,332	\$ -	\$ 112,812,707
Bonds and notes				
Government and agency bonds	9,935,267	23,838,976	-	33,774,243
Corporate bonds and notes	-	43,800,032	153	43,800,185
Total Bonds and Notes	9,935,267	67,639,008	153	77,574,428
Money market funds	14,648,780	-	-	14,648,780
Mutual funds	100,500,135	-	-	100,500,135
Venture capital closely held limited partnership	-	-	26,142	26,142
	<u>\$ 230,501,557</u>	<u>\$ 75,034,340</u>	<u>\$ 26,295</u>	<u>\$ 305,562,192</u>

- (a) In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Notes to Financial Statements.

The following table sets forth additional disclosures for the fair value measurement of the fair value of the Master Trust assets that calculate fair value based on NAV per share (or its equivalent) practical expedient as of December 31, 2016 and July 31, 2016. No Master Trust assets were valued using the NAV per share (or its equivalent) practical expedient as of July 31, 2015.

	December 31, 2016			
	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Currently Eligible)</u>	<u>Redemption Notice Period</u>
Common collective funds	<u>\$ 169,085,822</u>	<u>\$ -</u>	<u>N/A</u>	<u>15 days</u>
	July 31, 2016			
	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Currently Eligible)</u>	<u>Redemption Notice Period</u>
Common collective funds	<u>\$ 170,987,982</u>	<u>\$ -</u>	<u>N/A</u>	<u>15 days</u>

The change in the fair value of the Master Trust's Level 3 investment assets for the five months ended December 31, 2016 and for the years ended July 31, 2016 and July 31, 2015 was not significant.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 5 - Actuarial Present Value of Accumulated Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions, under the Plan's provisions that are attributable to services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on the employees' number of years of qualified service multiplied by a benefit multiplier. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary, Aon Hewitt, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant actuarial assumptions used in the valuation as of August 1, 2016, are as follows:

- > Mortality basis – The 2006 Base Rates from the RP-2014 Mortality Study with a fully generational mortality improvement projection using scale MP-2016
- > Actuarial cost method - Standard unit credit cost method
- > Retirement age - Graduated rates between age 60 and age 69
- > Interest rate used in accrued benefit calculations – 3.80%
- > Rate of return – 5.75%

Significant actuarial assumptions used in the valuation as of August 1, 2015, are as follows:

- > Mortality basis – The RP-2014 Fully Generational mortality table for annuitants and non-annuitants adjusted to back out estimated mortality improvements from 2006 to the measurement date using mortality improvement scale MP-2014, then projected forward to the measurement date using MP-2015
- > Actuarial cost method - Standard unit credit cost method
- > Retirement age - Graduated rates between age 60 and age 69
- > Interest rate used in accrued benefit calculations – 4.50% (4.55% as of August 1, 2014)
- > Rate of return – 6.25%

The foregoing assumptions are based on the assumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 5 - Actuarial Present Value of Accumulated Benefits (cont.)

The actuarial present value of accumulated plan benefits and changes in accumulated plan benefits, as of and for the years ended August 1, are as follows:

	<u>2016</u>	<u>2015</u>
Vested benefits		
Participants and beneficiaries currently receiving benefits	\$ 44,296,379	\$ 37,340,965
Other participants	<u>88,349,945</u>	<u>73,108,852</u>
Total Vested Benefits	132,646,324	110,449,817
Nonvested benefits	<u>494,186</u>	<u>344,877</u>
Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 133,140,510</u>	<u>\$ 110,794,694</u>
Actuarial Present Value of Accumulated Benefits, at the Beginning of Year	\$ 110,794,694	\$ 104,426,211
Increase (decrease) during the year attributable to		
Benefits accumulated	6,603,394	3,703,843
Change in actuarial assumptions	12,037,608	858,372
Plan amendments	1,963,509	1,869,392
Benefits paid	(3,173,831)	(4,708,588)
Interest	<u>4,915,136</u>	<u>4,645,464</u>
Net Increase	<u>22,345,816</u>	<u>6,368,483</u>
Actuarial Present Value of Accumulated Benefits, at the End of Year	<u>\$ 133,140,510</u>	<u>\$ 110,794,694</u>

The effect of past Plan amendments on accumulated plan benefits is recognized during the year in which such amendment provisions become effective. Effective October 1, 2014, the Plan increased the minimum benefit rate from \$32.00 to \$33.00. Effective October 1, 2015, the Plan increased the minimum benefit rate from \$33.00 to \$34.00. Effective October 1, 2016, the Plan increased the minimum benefit rate from \$34.00 to \$35.00.

As part of the Company's agreement with the Local 578 United Auto Workers Bargaining Unit Employees, the minimum normal benefit multiplier per year of credited service was agreed to be changed as follows: \$36.00 effective October 1, 2017; \$37.00 effective October 1, 2018; \$38.00 effective October 1, 2019; \$39.00 effective October 1, 2020. A retiring participant's benefit will, in part, be based on the benefit multiplier in effect at the time of retirement. The Plan's actuarial present value of accumulated benefits includes such increases in the first actuarial valuation after the benefits are effective.

OSHKOSH CORPORATION HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Five Months Ended December 31, 2016 and as of and for the
Years Ended July 31, 2016 and 2015

NOTE 6 - Exempt Party-In-Interest Transactions

The Plan's investments are administered under a contract with the trustee of the Plan. Contributions are held and managed by the trustee who invests cash received, interest, and dividend income and makes distributions to participants. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transactions rules of ERISA.

NOTE 7 – Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated May 10, 2017, that the Plan and related trust were designed in accordance with the applicable regulations of the Internal Revenue Code. The Plan has been amended since receiving the determination letter; however, the Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the Internal Revenue Code, and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016, July 31, 2016 and July 31, 2015, there were no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 - Concentrations

As of December 31, 2016, the Master Trust had investments of \$118,939,368 concentrated in two funds. As of July 31, 2016, the Master Trust had investments of \$118,117,489 concentrated in two funds. As of July 31, 2015, the Master Trust had investments of \$100,500,135 concentrated in one fund. These funds invest in a diversified pool of investments.

NOTE 9 - Subsequent Events

Management of the Plan has evaluated subsequent events through October 12, 2017, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements. In July 2017, the Plan offered lump sum payouts to terminated vested employees. The payouts occurred in September 2017 and totaled \$6,698,744.

Schedule SB Attachment (Form 5500)—2016 Plan Year
 Hourly Employees Retirement Plan
 EIN: 39-0520270 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of August 1, 2016

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		8	37							
30-34	1	16	72	56	5					
35-39	1	8	69	78	34					
40-44	2	4	83	66	22	1				
45-49		6	81	65	30		6	3		
50-54		9	92	79	48	2	15	48	1	
55-59	1	13	79	48	35	2	13	88	17	
60-64	1	7	46	27	10		1	47	20	7
65-69		1	6	3	2			2	1	
70+										

N-1,525

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of August 2016), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	4.43%
2nd Segment Rate	5.91%
3rd Segment Rate	6.65%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of August 2016), without regard to interest rate stabilization
1st Segment Rate	1.51%
2nd Segment Rate	3.83%
3rd Segment Rate	4.82%
Optional Payment Form Election Percentage	100% elect the normal form of a life annuity.
Optional Payment Form Conversion Interest Rate	N/A
Optional Payment Form Conversion Mortality	N/A
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 64
Mortality Rates	
Healthy and Disabled	Generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(d)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3

Schedule SB Attachment (Form 5500)—2016 Plan Year
 Hourly Employees Retirement Plan
 EIN: 39-0520270 PN: 002

Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%)
Surviving Spouse Benefit	It is assumed that 90% of males and 50% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$210,000.
Valuation of Plan Assets	<p>Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.</p> <p>A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).</p>
Expected Return on Assets	
2014 Plan Year	6.25%
2015 Plan Year	5.75%
2016 Plan Year	5.50%
Trust Expenses Included in Target Normal Cost	\$400,869. Based on the actual expenses of \$962,085 paid from the trust for the prior year, prorated for the short plan year from August 1, 2016 to December 31, 2016.
Actuarial Method	Standard unit credit cost method
Valuation Date	August 1, 2016

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Table 1

Retirement Rates

<u>Age</u>	<u>Rate</u>
60	20.00%
61	40.00%
62	50.00%
63	30.00%
64	25.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	100.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Table 2

Withdrawal Rates

Age	Male	Female	Age	Male	Female
15	24.70%	31.60%	45	1.30%	2.80%
16	22.70%	29.60%	46	1.20%	2.50%
17	20.70%	27.60%	47	1.10%	2.30%
18	18.70%	25.60%	48	1.00%	2.10%
19	16.70%	23.60%	49	0.80%	1.80%
20	14.70%	21.60%	50	0.70%	1.40%
21	12.70%	19.60%	51	0.50%	1.00%
22	10.70%	17.60%	52	0.30%	0.70%
23	9.60%	15.60%	53	0.20%	0.40%
24	8.50%	13.60%	54	0.10%	0.10%
25	7.40%	11.60%	55+	0.00%	0.00%
26	6.30%	9.60%			
27	5.20%	7.60%			
28	4.90%	7.30%			
29	4.60%	7.00%			
30	4.30%	6.70%			
31	4.00%	6.40%			
32	3.70%	6.00%			
33	3.50%	5.70%			
34	3.30%	5.40%			
35	3.10%	5.10%			
36	2.90%	4.80%			
37	2.70%	4.50%			
38	2.40%	4.30%			
39	2.20%	4.10%			
40	2.00%	3.90%			
41	1.80%	3.70%			
42	1.70%	3.40%			
43	1.60%	3.20%			
44	1.50%	3.00%			

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 08/01/2016 and ending 12/31/2016

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Oshkosh Corporation Hourly Employees' Retirement Plan	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Oshkosh Corporation	D Employer Identification Number (EIN) 39-0520270	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>08</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	102,044,586	
b Actuarial value.....	2b	101,658,456	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	547	35,645,875	35,645,875
b For terminated vested participants.....	558	9,124,872	9,124,872
c For active participants.....	1,525	47,780,730	49,274,316
d Total.....	2,630	92,551,477	94,045,063
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	6.20%	
6 Target normal cost.....	6	1,577,461	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div>	<div style="text-align: center;"> <u>10/3/2017</u> Date 1707847 Most recent enrollment number 312-381-7279 Telephone number (including area code) </div>
Angela J. Reely Type or print name of actuary		
Aon Consulting, Inc. Firm name		
200 East Randolph Street Chicago IL 60601 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	13,959,285
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	11,966,044
9 Amount remaining (line 7 minus line 8).....	0	1,993,241
10 Interest on line 9 using prior year's actual return of <u>5.08%</u>	0	101,256
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.39%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	2,094,497

Part III Funding Percentages

14 Funding target attainment percentage	14	105.86%
15 Adjusted funding target attainment percentage.....	15	108.09%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.81%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/02/2017	6,000,000	0			
Totals ▶			18(b)	6,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	5,705,861

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1,577,461	
b Excess assets, if applicable, but not greater than line 31a	31b	1,577,461	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5,705,861	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	5,705,861	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2016

Date	Amount	Days to Discount to 8/1/2016 at 6.20%	Interest Adjusted Contribution
June 2, 2017	<u>\$ 6,000,000</u>	305	<u>\$ 5,705,861</u>
Total Contribution	\$ 6,000,000		\$ 5,705,861

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
60.5	20.00%	1.0000	12.10
61.5	40.00%	0.8000	19.68
62.5	50.00%	0.4800	15.00
63.5	30.00%	0.2400	4.57
64.5	25.00%	0.1680	2.71
65.5	50.00%	0.1260	4.13
66.5	50.00%	0.0630	2.09
67.5	50.00%	0.0315	1.06
68.5	50.00%	0.0158	0.54
69	100.00%	0.0079	0.54
Weighted Average			62.42

Schedule SB Attachment (Form 5500)—2016 Plan Year
Hourly Employees Retirement Plan
EIN: 39-0520270 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	<p>The plan was established effective August 1, 1962.</p> <p>Effective December 22, 2016, the Plan Year has been changed to the calendar year. This change results in a short plan year from August 1, 2016 to December 31, 2016.</p>																						
Covered Employees	<p>All employees covered by a plan maintained pursuant to a collective bargaining agreement between employee representatives and one or more employers as represented by Local 578, United Auto Workers, AFL-CIO. There is no age or service requirement.</p> <p>Effective October 1, 2016, the plan is closed to new entrants.</p>																						
Normal Retirement Eligibility	<p>An employee is eligible for normal retirement benefits after attainment of age 65.</p>																						
Benefit	<p>A monthly benefit equal to an employee's number of years of benefit accrual service is not in excess of 45, multiplied by \$35.00 effective October 1, 2016.</p> <table><tr><th>Effective Date</th><th>Benefit Rate</th></tr><tr><td>10/01/2011</td><td>\$30.00</td></tr><tr><td>10/01/2012</td><td>\$31.00</td></tr><tr><td>10/01/2013</td><td>\$32.00</td></tr><tr><td>10/01/2014</td><td>\$33.00</td></tr><tr><td>10/01/2015</td><td>\$34.00</td></tr><tr><td>10/01/2016</td><td>\$35.00</td></tr><tr><td>10/01/2017</td><td>\$36.00</td></tr><tr><td>10/01/2018</td><td>\$37.00</td></tr><tr><td>10/01/2019</td><td>\$38.00</td></tr><tr><td>10/01/2020</td><td>\$39.00</td></tr></table>	Effective Date	Benefit Rate	10/01/2011	\$30.00	10/01/2012	\$31.00	10/01/2013	\$32.00	10/01/2014	\$33.00	10/01/2015	\$34.00	10/01/2016	\$35.00	10/01/2017	\$36.00	10/01/2018	\$37.00	10/01/2019	\$38.00	10/01/2020	\$39.00
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10/01/2020	\$39.00																						
Early Retirement Eligibility	<p>An employee is eligible for early retirement upon attainment of age 60 or after 15 years of vesting service, whichever is later.</p>																						
Benefit	<p>A monthly benefit equal to the vested accrued retirement benefit multiplied by the applicable reduction percentage from the following table (interpolated for fractional years):</p>																						

Schedule SB Attachment (Form 5500)—2016 Plan Year
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Years by Which Early Retirement Precedes Normal Retirement	Portion of Retirement Benefit Payable
5	69%
4	74%
3	80%
2	86%
1	93%
0	100%

Late Retirement Eligibility

An employee may retire after age 65, but not beyond age 70 except with the consent of the employer.

Benefit

A monthly benefit calculated in the same manner as the normal retirement benefit, with service continuing to accrue until the employee's actual retirement date. Retirement benefits may be paid after age 65 but before the employee's actual date of retirement only with consent of the Plan Administrator.

Disability Retirement Eligibility

An employee is eligible for disability retirement if, after one year or more, the employee is unable to perform his employment duties.

Benefit

The monthly benefit commencing upon the participant's normal retirement date and continuing thereafter during his lifetime is equal to 100% of his accrued normal retirement benefit at the time disability occurs.

Vesting Eligibility

An employee is entitled to a vested benefit if he terminates after five or more years of vesting service.

Benefit

The monthly benefit commencing upon the participant's normal retirement date or early retirement date is equal to the employee's accrued benefit based on years of benefit service to the date of termination, where accrued benefit means the portion of the normal retirement benefit which is payable at normal or early retirement.

Schedule SB Attachment (Form 5500)—2016 Plan Year
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Preretirement Surviving Spouse's Benefit
Eligibility

The surviving spouse is entitled to a benefit if the participant was vested prior to death and had been married for the one-year period immediately preceding death.

Benefit

The benefit is equal to 50% of the amount of the actuarially equivalent joint and survivor annuity which would have been payable as of the participant's early retirement age. The spouse's benefit will begin on the date the participant would have reached his early retirement age.

Normal Form of Payment

Life annuity.

Automatic Form of Payment

For married employees, unless the employee elects otherwise, the benefit at retirement is automatically converted to a 50% joint and survivor annuity which will be the actuarial equivalent of the normal annuity form.

Optional Forms of Payment

Optional forms provided are: 5-year certain and life, 10-year certain and life, 66⅔%, 75% and 100% joint and survivor annuity, and a survivor benefit option as specified in the plan.

Source of Contribution

The company pays the entire contribution.

Hours of Service

For purposes of this plan, hours of service will be determined on the basis of actual hours for which an employee is paid or entitled to payment.

Year of Vesting Service

For purposes of vesting, 1,000 hours of service in any 12 consecutive month period corresponding to the plan year will constitute a vesting year of service.

Year of Benefit Accrual Service

For years after August 1, 1976:

Any plan year in which the employee has completed at least 1,000 hours of service will constitute a year of benefit accrual service.

For years beginning on or prior to August 1, 1976, but after July 31, 1973:

Any plan year in which the employee has completed at least 1,800 hours of service will constitute a year of benefit accrual service.

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For years beginning prior to August 1, 1973:

Period of service credited from most recent date of employment to August 1, 1973.

Actuarial Equivalence

Small-Amount Cashouts

Section 417(e)(3) "applicable mortality table" and the "applicable interest rate".

Annuity Payment Forms

6.00% interest and the RP-2000 Combined Healthy mortality table, projected to 2028, weighted 85% male.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the benefit multiplier from \$34 to \$35 as of October 1, 2016
- A change to the plan year from August 1 to January 1
- A change in the mortality basis for lump sum payments from the 2015 plan year IRC section 417(e)(3) mortality table to the 2016 plan year IRC section 417(e)(3) mortality table.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

To reflect the short plan-year, the funding target normal cost was adjusted to include actual expenses paid from the trust for the prior plan year and target normal cost from active accruals, each prorated for the short plan year from August 1, 2016 to December 31, 2016.

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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption change:

- A change in the unlimited expected rate of return on plan assets from 5.75% to 5.50%.

This assumption change did not reduce the funding shortfall; as such, approval of the Commissioner is not required.