

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>
A This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div> <div style="display: flex; justify-content: space-between;"> <div> ☒ a single-employer plan </div> <div> ☐ a DFE (specify) ____ </div> </div>	
B This return/report is: <div style="display: flex; justify-content: space-between;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>	
C If the plan is a collectively-bargained plan, check here. ☒	
D Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div>	

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>FIRSTENERGY CORP. MASTER PENSION PLAN</u>		1b Three-digit plan number (PN) ►	<u>001</u>
		1c Effective date of plan <u>07/01/1944</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FIRSTENERGY CORP.</u> <u>76 SOUTH MAIN STREET</u> <u>AKRON, OH 44308</u>		2b Employer Identification Number (EIN) <u>34-1843785</u>	
		2c Plan Sponsor's telephone number <u>330-384-5417</u>	
		2d Business code (see instructions) <u>221100</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/13/2017</u>	<u>CHRISTINE L WALKER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 45186
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 15698 6a(2) 15732 6b 20166 6c 4907 6d 40805 6e 4332 6f 45137 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1E 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan FIRSTENERGY CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 FIRSTENERGY CORP.	D Employer Identification Number (EIN) 34-1843785

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	GAC 370	0	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	232847953

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
 (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee
 (3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	401805
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits.....	7c(2)		
(3) Interest credited during the year.....	7c(3)	1872	
(4) Transferred from separate account	7c(4)	23436615	
(5) Other (specify below)	7c(5)		

▶

(6) Total additions	7c(6)	23438487
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d Total of balance and additions (add lines 7b and 7c(6))	7d	23840292
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	23015791	
(2) Administration charge made by carrier.....	7e(2)	378772	
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)	7e(4)	42052	

▶ RISK CHARGE, WITHDRAWALS

(5) Total deductions	7e(5)	23436615
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f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	403677
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>FIRSTENERGY CORP. MASTER PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FIRSTENERGY CORP.</u>	D Employer Identification Number (EIN) <u>34-1843785</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>5469099232</u>
b Actuarial value	2b <u>5835231531</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>24247</u> <u>4007977692</u> <u>4007977692</u>
b For terminated vested participants	<u>5241</u> <u>374044629</u> <u>374044629</u>
c For active participants	<u>15698</u> <u>2214429613</u> <u>2398751706</u>
d Total	<u>45186</u> <u>6596451934</u> <u>6780774027</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.04 %</u>
6 Target normal cost	6 <u>165195912</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/04/2017</u>
	Signature of actuary	Date
<u>VLAD SACHELARIE</u>	Type or print name of actuary	<u>17-07106</u>
<u>AON CONSULTING, INC.</u>	Firm name	Most recent enrollment number
<u>5005 ROCKSIDE ROAD</u> <u>SUITE 1000</u> <u>INDEPENDENCE, OH 44131</u>	Address of the firm	<u>216-525-5358</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	219075243
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	219075243
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>-2.52</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		8261
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.24</u> %		515
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		8776
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	86.05%
15	Adjusted funding target attainment percentage	15	86.05%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.66%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/29/2016	85000000	0			
07/13/2016	85000000	0			
10/13/2016	85000000	0			
12/13/2016	500000000	0			
Totals ►			18(b)	755000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 721168340
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	4			
22	Weighted average retirement age	22	61			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a	165195912			
b	Excess assets, if applicable, but not greater than line 31a	31b	0			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	945542496	264108725			
b	Waiver amortization installment	0	0			
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33				
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	429304637			
		Carryover balance	Prefunding balance			
35	Balances elected for use to offset funding requirement	0	0			
36	Additional cash requirement (line 34 minus line 35)	36	429304637			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	721168340			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	291863703			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0			
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40	0			
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years				
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011				
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning **01/01/2016** and ending **12/31/2016**

A Name of plan FIRSTENERGY CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FIRSTENERGY CORP.	D Employer Identification Number (EIN) 34-1843785

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation ASCEND PARTNERS FUND II BPO, LTD
--

98-0494721

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation TENOR CAPITAL MANAGEMENT COMPANY
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84-1641518

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CANTILLON CAPITAL MANAGEMENT LLC

14-1875683

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	2411806	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KAYNE ANDERSON CAPITAL ADVISORS, L.

90-0729378

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1843271	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK

04-1414660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	1563062	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE COMPANY

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1560681	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC.

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	1545975	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1528713	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIGADE CAPITAL MANAGEMENT, LLC

20-4895879

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	1004217	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
58 50	NONE	923628	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE INSURANCE COMPANY

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 65	NONE	785068	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 65 62	NONE	736085	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BAIN CAPITAL VENTURE FUND

45-3645898

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	699715	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRSTENERGY CORP

34-1843785

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN SPONSOR	657719	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	587728	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

39-1807188

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	581782	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SANKATY ADVISORS LLC

90-0497170

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	569573	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

FIRST EAGLE INVESTMENT MANAGEMENT

57-1156902

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	543488	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UBS REALTY INVESTORS LLC

13-3725861

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 16	NONE	474436	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SWATHMORE GROUP

23-3042105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	341560	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

BROWN BROTHERS HARRIMAN & CO.

13-4973745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50	NONE	309087	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PEMBROKE SMALL CAP

98-0686606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	287294	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HS MANAGEMENT PARTNERS LLC

26-0335469

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50	NONE	243653	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARCLAY'S GLOBAL INVESTORS NA

94-3071854

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	238731	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GREATBANK COLLECTIVE

37-6553761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	164749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIARY RESEARCH AND CONSULTING,

27-0893963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	140936	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BROOKFIELD INVESTMENT MANAGEMENT IN

13-3519673

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	100356	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	74593	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOGAN CIRCLE PARTNERS LP

20-8262386

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	65793	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SECURITY GLOBAL LONG

24-5106220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	48229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BENXL TECHNOLOGIES, INC.

23-2694597

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 99	NONE	46848	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	30745	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER US INC.

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	23870	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

XEROX CORPORATION

16-0468020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	20460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALFEE, HALTER AND GRISWOLD LLP

34-0732302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	17691	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DUFF & PHELPS LLC

36-4090666

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	8861	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CONSOLIDATED GRAPHICS GROUP, INC.

34-1432362

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 99	NONE	6563	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FINDLEY DAVIES INC.

34-1213174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	5400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2016</div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>FIRSTENERGY CORP. MASTER PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FIRSTENERGY CORP.</u>	D Employer Identification Number (EIN) <u>34-1843785</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK ASWI FUND</u>	
b Name of sponsor of entity listed in (a): <u>BLACKROCK</u>	
c EIN-PN <u>33-6371939-001</u>	d Entity code <u>C</u>
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>769492201</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENT</u>	
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>	
c EIN-PN <u>25-6078093-023</u>	d Entity code <u>C</u>
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>255580661</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GENESIS EMERGING MARKET FUND</u>	
b Name of sponsor of entity listed in (a): <u>GENESIS ASSETS MANAGEMENT</u>	
c EIN-PN <u>22-3163872-001</u>	d Entity code <u>C</u>
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>575701418</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLLECTIVE ACWI IMI LD</u>	
b Name of sponsor of entity listed in (a): <u>THE NORHTERN TRUST COMPANY</u>	
c EIN-PN <u>45-6138589-039</u>	d Entity code <u>C</u>
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>189269904</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PROPERTY INCOME FUND</u>	
b Name of sponsor of entity listed in (a): <u>UBS TRUMBULL</u>	
c EIN-PN <u>80-0227394-001</u>	d Entity code <u>C</u>
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>57018504</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE:	
b Name of sponsor of entity listed in (a):	
c EIN-PN	d Entity code
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:	
b Name of sponsor of entity listed in (a):	
c EIN-PN	d Entity code
e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Internal Revenue Service</small> <small>Department of Labor</small> <small>Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan FIRSTENERGY CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 FIRSTENERGY CORP.	D Employer Identification Number (EIN) 34-1843785	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	339760	14930463
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	127335306	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	371492500	389545002
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	15369561	80800091
(2) U.S. Government securities	1c(2)	242368030	120880847
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	737510915	770951515
(B) All other.....	1c(3)(B)	598668720	521588941
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	69809513	19350716
(B) Common.....	1c(4)(B)	1063473280	1069397311
(5) Partnership/joint venture interests	1c(5)	795204795	665968831
(6) Real estate (other than employer real property).....	1c(6)	249333463	437271229
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1060540085	1600774280
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	91194272	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	112805969	324526700
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	258339296	240948974
(15) Other.....	1c(15)	68722966	322511555

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5862508431	6579446455

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	4720786	4441232
i Acquisition indebtedness	1i		
j Other liabilities	1j	368572263	362541407
k Total liabilities (add all amounts in lines 1g through 1j)	1k	373293049	366982639

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5489215382	6212463816
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	755050077	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		755050077
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	36858	
(B) U.S. Government securities	2b(1)(B)	680049	
(C) Corporate debt instruments	2b(1)(C)	65128483	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	14281704	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		80127094
(2) Dividends: (A) Preferred stock	2b(2)(A)	495406	
(B) Common stock	2b(2)(B)	20236068	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	19354608	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		40086082
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	9086853307	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8978748297	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		108105010
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	20400270	
(B) Other	2b(5)(B)	102741010	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		123141280

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		116919301
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-4490545
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		9136263
c Other income.....	2c		-8256202
d Total income. Add all income amounts in column (b) and enter total.....	2d		1219818360

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	448654410	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		448654410
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	758861	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	16846912	
(4) Other	2i(4)	30309743	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		47915516
j Total expenses. Add all expense amounts in column (b) and enter total	2j		496569926

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		723248434
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BOBER MARKEY AND FEDOROVICH**

(2) EIN: **34-1523030**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4007379. (See instructions.)

Part V Trust Information	
6a Name of trust BNY MELLON	6b Trust's EIN 135160382
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>FIRSTENERGY CORP. MASTER PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIRSTENERGY CORP.</u>	D Employer Identification Number (EIN) <u>34-1843785</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-1843765</u> <u>01-0233346</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>96</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: <u>20.0</u> % Investment-Grade Debt: <u>23.0</u> % High-Yield Debt: <u>11.0</u> % Real Estate: <u>7.0</u> % Other: <u>39.0</u> %	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

FirstEnergy Corp. Master Pension Plan

**Financial Statements
December 31, 2016 and 2015**

FirstEnergy Corp. Master Pension Plan
Table of Contents

	Page
Independent Auditors' Report	1-2
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2016 and 2015	3
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2016	4
Statements of Accumulated Plan Benefits as of December 31, 2016 and 2015	5
Statement of Changes in Accumulated Plan Benefits for the Year Ended December 31, 2016	6
Notes to Financial Statements	7-15
Supplemental Schedules:	
Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2016	16
Schedule H, line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the Year Ended December 31, 2016	17
Schedule H, line 4j – Schedule of Reportable Transactions for the Year Ended December 31, 2016	18

Other schedules of additional financial information have been omitted as they are not applicable or are not required based on the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the United States Department of Labor.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of the
FirstEnergy Corp. Master Pension Plan
Akron, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of FirstEnergy Corp. Master Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits and statement of changes in accumulated plan benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Bank of New York Mellon, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee as of December 31, 2016 and 2015, and for the year ended December 31, 2016, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

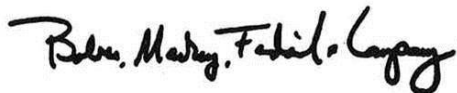
As discussed in Note 3 to the financial statements, the Plan has adopted the provisions of Financial Accounting Standards Board Accounting Standards Update 2015-07, Disclosures for Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent). Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2016, Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2016, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2016, are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



BOBER, MARKEY, FEDOROVICH & COMPANY
Akron, Ohio

October 16, 2017

FirstEnergy Corp. Master Pension Plan**Statements of Net Assets Available for Benefits**

	As of December 31,	
	2016	2015
Assets		
Investments held, at fair value	\$ 6,189,901,453	\$ 5,344,995,119
Assets held in 401(h) account at fair value (Note 4)	—	17,737,948
Employer contributions receivable	—	127,335,306
Due from broker for securities sold	364,463,602	344,657,631
Accrued interest and dividends receivable	25,081,400	26,834,869
Cash	—	947,558
Total assets	<u>6,579,446,455</u>	<u>5,862,508,431</u>
Liabilities		
Administrative expenses payable	4,441,232	4,720,786
Due to broker for securities purchased	362,541,407	368,572,263
Amounts related to obligation of 401(h) account (Note 4)	—	17,737,948
Total liabilities	<u>366,982,639</u>	<u>391,030,997</u>
Net assets available for benefits	<u>\$ 6,212,463,816</u>	<u>\$ 5,471,477,434</u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan**Statement of Changes in Net Assets Available for Benefits**

	For the Year Ended December 31, 2016
<hr/>	
Additions:	
<hr/>	
Contributions:	
Employer	\$ 755,050,077
Investment Income:	
Interest and dividends	120,213,176
Net appreciation in fair value of investments	362,293,055
Total investment income	<hr/> 482,506,231
Total additions	<hr/> 1,237,556,308
<hr/>	
Deductions:	
<hr/>	
Administrative expenses	47,915,516
Benefit payments	448,654,410
Total deductions	<hr/> 496,569,926
Net increase in net assets available for benefits	740,986,382
Net assets available for benefits, beginning of year	<hr/> 5,471,477,434
Net assets available for benefits, end of year	<hr/> <hr/> \$ 6,212,463,816

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan**Statements of Accumulated Plan Benefits**

	As of December 31,	
	2016	2015
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Participants currently receiving payments	\$ 4,897,291,723	\$ 4,724,006,408
Other participants	3,495,878,460	3,335,852,757
Total vested benefits	8,393,170,183	8,059,859,165
Nonvested benefits	246,248,775	270,989,356
Total actuarial present value of accumulated plan benefits	<u>\$ 8,639,418,958</u>	<u>\$ 8,330,848,521</u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan**Statement of Changes in Accumulated Plan Benefits**

	For the Year Ended December 31, 2016
Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 8,330,848,521</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	262,829,019
Change in discount period	364,904,539
Benefits paid	(448,654,410)
Change in assumptions	129,491,289
Net increase in actuarial present value of accumulated plan benefits	<u>308,570,437</u>
Actuarial present value of accumulated plan benefits, end of year	<u><u>\$ 8,639,418,958</u></u>

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Master Pension Plan

Notes to Financial Statements

Note 1 - Description of the Plan

The following description of the FirstEnergy Corp. Master Pension Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the provisions of the Plan.

General

The Plan is a trustee, non-contributory defined benefit plan covering substantially all employees of FirstEnergy Corp. and its subsidiaries (Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan provides benefits to participants upon normal retirement at age 65, disability retirement, surviving spouse benefits and reduced benefits on retirement prior to age 60 for employees hired prior to January 1, 2005, and age 62 for employees hired after December 31, 2004. Benefit payments are based on each participant's length of service and compensation. Employees are vested in the Plan after having completed five years of service. Additional information with respect to the provisions and operation of the Plan is available in the FirstEnergy Employee Compensation and Benefits Handbook.

Non-bargaining employees hired on or after January 1, 2014, will participate in the cash-balance portion of the Plan. Under the cash-balance provisions, the Company will make contributions to eligible employee retirement accounts based on a Pay Credit and an Interest Credit. The annual Pay Credit is based on an employee's age and years of service at year end. The annual Interest Credit is based on the employee's prior year balance using the 30-year treasury rates from October of the prior year. Employees are vested after completing three years of service. The balance of these accounts will be provided to employees when they leave the Company. Participation in the cash-balance plan for bargaining-unit employees will be handled in accordance with individual collective bargaining agreements and will be negotiated as required.

The Plan is a qualified plan under Section 401(a) of the Internal Revenue Code (IRC) of 1986, as amended, and is therefore exempt from taxation.

Plan Termination

Although the Company has not expressed any intent to do so, subject to limitations set forth in certain collective bargaining agreements, the Plan may be terminated at any time by action of the Board of Directors of the Company. Upon termination of the Plan, the net assets of the Plan would be distributed as follows:

- a. First, to those participants, or their beneficiaries, who began receiving Plan benefits three years prior to the Plan's termination date, the amounts necessary to provide the least monthly retirement benefit to which they are entitled under the Plan; and to those participants, or their beneficiaries, who began receiving Plan benefits during the three-year period immediately preceding the Plan's termination date, the amounts necessary to provide the least monthly retirement benefit to which they would have been entitled under the Plan had they retired prior to the beginning of such three-year period.
- b. Second, to provide all other benefits (if any) of individuals under the Plan guaranteed under the termination insurance provisions of ERISA.
- c. Third, to provide all other non-forfeitable Plan benefits.
- d. Fourth, to provide all remaining Plan benefits.

If the benefits described in (a) or (b) above are in excess of the Plan's assets at the termination date, the assets would be allocated on a pro rata basis among such individuals based on the present value of their respective benefits.

There are also certain benefits guaranteed by the Pension Benefit Guaranty Corporation; however, the amount of benefit protection is subject to certain limitations. If assets remain after making the above termination distributions (a through d), then those assets would be returned to the Company.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to an employee's level of compensation and length of service rendered to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries.

FirstEnergy Corp. Master Pension Plan

Notes to Financial Statements

The actuarial present value of accumulated plan benefits as of December 31, 2016 and 2015, was determined by the Company's actuary, Aon Hewitt. The present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and expected payment date. The significant actuarial assumptions and methods used in the valuations as of December 31, 2016 and 2015, were:

Mortality

The mortality assumption used the RP-2014 combined healthy mortality table for males and RP-2014 blue collar mortality table for females, both projected generationally, using scale MP-2016 for the 2016 mortality assumption and using the intermediate scale from the Social Security Administration's 2014 Trustee Report for the 2015 mortality assumption.

Retirement Age

In 2016 and 2015, active participants were assumed to retire at the following rates:

Rate at which participants retire at age indicated		
Age	Bargaining	Non-bargaining
55	0.06	0.06
56	0.06	0.06
57	0.06	0.06
58	0.06	0.10
59	0.12	0.15
60	0.19	0.20
61	0.18	0.25
62	0.32	0.26
63	0.25	0.23
64	0.20	0.24
65	0.35	0.27
66	0.35	0.31
67	0.35	0.50
68	0.35	0.50
69	0.35	0.50
70	1.00	1.00

Discount Rates

The discount rates used to determine present value of accumulated plan benefits were 4.25% and 4.50% in 2016 and 2015, respectively.

Actuarial Method

In 2016 and 2015, the present value of accumulated plan benefits was determined by applying the Unit Credit Cost Method. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. In the event the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 2 - Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and the accompanying notes. Actual results could differ from these estimates.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments in securities are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date (an exit price). See Note 9 for further discussion of fair value measurements. Securities are valued at quoted market prices; if quoted market prices are not available, estimated fair values, as determined by Bank of New York Mellon (Trustee) or insurers, are used. The fair values of real estate and private equity investments have been estimated based upon future income generation, location of property and current market rates for similar investments.

Actuarial fees and other Plan administrative expenses are charged against Plan assets.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends from investments are recorded on an ex-dividend date.

The Statement of Changes in Net Assets Available for Benefits presents the net appreciation or depreciation in the fair value of the Plan's investments, which consist of the net realized gains or losses and the net unrealized appreciation or depreciation of those investments.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in estimations and assumptions, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Investment securities are exposed to various risks such as interest rate, market and credit risks. Market values of securities fluctuate based on the magnitude of changing market conditions; significant changes in market conditions could materially affect Plan investments.

Subsequent Events

The Plan has evaluated subsequent events through October 16, 2017, the date the financial statements were issued.

Reclassification

Certain prior year amounts have been reclassified to conform to the current year presentation.

Note 3 - Recent Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update No. 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent) (ASU 2015-07). ASU 2015-07 removes the requirement to include investments in the fair value hierarchy disclosure for which fair value is measured using the net asset value per share as a practical expedient under Topic 820. The Plan adopted ASU 2015-07 as of December 31, 2016. The adoption has been reflected in Note 9.

Note 4 - Assets Held in 401(h) Account

The Plan currently provides for post-retirement medical benefits for employees retiring after December 31, 1987, who satisfy certain conditions (eligible retirees) in accordance with Section 401(h) of the IRC. Most eligible retirees are required

FirstEnergy Corp. Master Pension Plan

Notes to Financial Statements

to make contributions toward the cost of their medical coverage, in such amounts and at such times as determined by the Company. No other Plan funds, other than those in the medical benefits account, can be used to provide medical benefits. In accordance with IRC 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees. As of December 31, 2016, the Plan no longer holds assets in the 401(h) account as a result of disbursing the funds for benefit payments. As the net assets in the 401(h) account are restricted and cannot be used to satisfy pension obligations, there is a corresponding reduction, reflected as a liability, in the 2015 Statement of Net Assets Available for Benefits for the same amount. Such amounts are certified by the Trustee in accordance with 29 CFR Section 2520.103-5 of the Department of Labor's (DOL) rules and regulations for reporting and disclosure under ERISA.

Note 5 - Plan Tax Status

The latest determination letter for the Plan is March 22, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended and restated since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

Note 6 - Contributions by the Company

It is the Company's policy to make contributions to the Plan in amounts estimated to be necessary to fully provide for all employees' benefits by the time they retire. During the 2016 and 2015 Plan years, the employer contributions met or exceeded the minimum funding requirements as specified in ERISA.

In 2016, the Company contributed \$882,385,383 to its qualified pension plan, including \$500,000,000 of FirstEnergy common stock. Contributions in 2016 of \$127,335,306 related to the 2015 plan year. The amount related to the 2015 plan year was recorded on the Statements of Net Assets Available for Benefits as employer contributions receivable.

Note 7 - Information Certified by the Plan Trustee

The Trustee certified the following information included in the 2016 and 2015 financial statements in accordance with 29 CFR Section 2520.103-5 of the DOL's rules and regulations for reporting and disclosure under ERISA: investments held, at fair value, cash, accrued interest and dividends receivable, due to or from broker for securities purchased or sold, interest and dividends income and net appreciation in fair value of investments. As of December 31, 2016 and 2015, the Plan held \$1,147,094,485 and \$972,319,252, respectively, of investments in hedge funds, derivatives, private equity and real estate funds. These assets, and related activity, are not covered by the certifications received from the Trustee as of December 31, 2016 and 2015.

Note 8 - Party-in-Interest

Certain Plan investments are managed by the Trustee, as defined by the Plan and, accordingly, these transactions qualify as party-in-interest transactions.

Note 9 - Investments and Fair Value Measurements

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Authoritative accounting guidance establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy gives the highest priority to Level 1 measurements and the lowest priority to Level 3 measurements.

FirstEnergy Corp. Master Pension Plan

Notes to Financial Statements

The three levels of the fair value hierarchy are as follows:

Level 1 – Quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets;
– Quoted prices for identical or similar instruments in markets that are not active; and
– Model-derived valuations for which all significant inputs are observable market data.

Models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other economic measures.

This class includes investments in hedge funds that invest using both net long and net short positions primarily in U.S. common stocks. Management of the hedge funds has the ability to shift investments from value to growth strategies, from small to large capitalization stocks, and from a net long position to a net short position. The fair values of the investments in this class have been estimated using the net asset value per share of the investments.

Level 3 – Valuation inputs are unobservable and significant to the fair value measurement. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

This class includes real estate funds. Fair value is based on the Plan's ownership percentage of the audited net asset value of each fund.

Private equity fund investments in 2016 and 2015 are valued using the investments' Net Asset Value (NAV) as a practical expedient of fair value. The NAV is based on the underlying assets owned by the funds. Such funds are not reflected in the fair value hierarchy as a result of the Plan's adoption of ASU 2015-07.

There were no changes in valuation methodologies for assets measured at fair value during 2016.

The following tables set forth by level within the fair value hierarchy, the fair value of the Plan's investments, including assets held in the 401(h) account. As of December 31, 2016, the Plan no longer holds assets in the 401(h) account. During 2016 and 2015, there were no significant transfers among levels.

FirstEnergy Corp. Master Pension Plan
Notes to Financial Statements

December 31, 2016	Level 1	Level 2	Level 3	Total
Cash and short-term securities	\$ —	\$ 463,432,029	\$ —	\$ 463,432,029
Equity investments				
Domestic	1,048,643,235	12,575,817	—	1,061,219,052
International	421,767,354	1,261,125,298	—	1,682,892,652
Fixed income				
Government bonds	—	105,673,968	—	105,673,968
Corporate bonds	—	1,245,078,544	—	1,245,078,544
Mortgaged-backed securities (non-gov't)	—	112,117,356	—	112,117,356
High yield debt	—	372,393,367	—	372,393,367
Alternatives				
Hedge funds (absolute return)	—	500,316,595	—	500,316,595
Derivatives	—	(807,882)	—	(807,882)
Real estate funds	—	—	614,603,099	614,603,099
Total	<u>\$1,470,410,589</u>	<u>\$4,071,905,092</u>	<u>\$614,603,099</u>	6,156,918,780
Private equity funds				32,982,673
Total investments held, at fair value				<u>\$6,189,901,453</u>

December 31, 2015	Level 1	Level 2	Level 3	Total
Cash and short-term securities	\$ —	\$ 428,319,371	\$ —	\$ 428,319,371
Equity investments				
Domestic	871,734,293	75,018,243	—	946,752,536
International	396,221,644	796,511,410	—	1,192,733,054
Fixed income				
Government bonds	—	233,383,224	—	233,383,224
Corporate bonds	—	1,118,968,403	—	1,118,968,403
Mortgaged-backed securities (non-gov't)	—	30,730,499	—	30,730,499
High yield debt	—	439,526,728	—	439,526,728
Alternatives				
Hedge funds (absolute return)	—	344,210,130	—	344,210,130
Derivatives	—	14,840,736	—	14,840,736
Real estate funds	—	—	589,240,037	589,240,037
Total	<u>\$1,267,955,937</u>	<u>\$3,481,508,744</u>	<u>\$589,240,037</u>	5,338,704,718
Private equity funds				24,028,349
Total investments held, including assets held in 401 (h) account, at fair value				<u>\$5,362,733,067</u>

The realized and unrealized gains (losses) on investments classified as Level 3 are included in net appreciation in fair value of investments.

FirstEnergy Corp. Master Pension Plan

Notes to Financial Statements

The following table provides a reconciliation of changes in the fair value of investments classified as Level 3 in the fair value hierarchy during 2016:

	Real Estate
Balance as of December 31, 2015	\$ 589,240,037
Acquisitions	6,245,751
Dispositions	(24,123,261)
Realized gains, net	14,414,163
Unrealized gains, net	28,826,409
Balance as of December 31, 2016	<u>\$ 614,603,099</u>

The following table provides the fair value, unfunded commitments, redemption frequency and redemption notice period for investments measured at fair value that are calculated on a net asset value per share (or its equivalent) by major category:

	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Real Estate Funds ^(a)	\$ 614,603,099	\$ —	Quarterly, Not currently redeemable	60 to 90 days, Not available
Private Equity Funds ^(b)	\$ 32,982,673	\$ 121,085,634	Any time, Not currently redeemable	30 days, Not available

^(a) Includes funds that invest primarily in U.S. commercial real estate. Distributions from each fund will be received as the underlying investments of the fund are liquidated. The ability to withdraw capital from certain funds may be limited depending on whether a queue has been established.

^(b) Includes several private equity funds ranging from international holdings to venture, mezzanine, buyout and high yield debt. Distributions are received periodically through the liquidation of underlying assets in the fund. For most private equity funds, immediate access to capital at the limited partner's discretion is not available.

Note 10 - Derivatives

The Plan invests in certain derivative instruments, which are transactions whose values depend on or are derived from (in whole or in part) the value of one or more other assets, such as securities, currencies, commodities, or indices. The Plan uses derivative instruments to mitigate certain investment risks, such as interest rate risk and credit risk. The Plan records all derivatives at their fair value, which are included in investments on the Statements of Net Assets Available for Benefits and are recorded under the derivatives and hedge funds caption of the fair value table in Note 9.

FirstEnergy Corp. Master Pension Plan

Notes to Financial Statements

The fair value of the derivative instruments included in the net assets available for benefits are as follows:

Derivative Assets		Derivative Liabilities	
Derivatives not designated as hedging instruments	As of December 31, 2016	Derivatives not designated as hedging instruments	As of December 31, 2016
Credit default swaps	\$ 2,965,699	Credit default swaps	\$ 298,041
Interest rate swaps	133,525	Interest rate swaps	662,119
Futures	227,797	Futures	3,174,151
	\$ 3,327,021	Equity index swaps	592
			\$ 4,134,903

Derivative Assets		Derivative Liabilities	
Derivatives not designated as hedging instruments	As of December 31, 2015	Derivatives not designated as hedging instruments	As of December 31, 2015
Credit default swaps	\$ 545,757	Equity index swaps	\$ 4,206
Interest rate swaps	4,182	Interest rate swaps	4,859,860
Futures	2,183,473	Futures	32,596
Commodity contracts	17,003,986		\$ 4,896,662
	\$ 19,737,398		

The effects of derivatives on the net appreciation in fair value of investments for the year ended December 31, 2016, were as follows:

Derivatives not designated as hedging instruments	Amount of Gain (Loss) on Derivatives, net
Credit default swaps	\$ 5,099,950
Interest rate swaps	72,308,724
Futures	10,658,460
	\$ 88,067,134

FirstEnergy Corp. Master Pension Plan**Notes to Financial Statements**

Note 11 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	<u>2016</u>	<u>2015</u>
Net assets available for benefits per the financial statements	\$ 6,212,463,816	\$ 5,471,477,434
Net assets held in 401(h) account	—	17,737,948
Net assets available for benefits per the Form 5500	<u>\$ 6,212,463,816</u>	<u>\$ 5,489,215,382</u>

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2016:

Net increase in net assets available for benefits per the financial statements	\$ 740,986,382
Net change of assets held in 401(h) account	<u>(17,737,948)</u>
Net increase in net assets available for benefits per the Form 5500	<u>\$ 723,248,434</u>

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2016
#34-1843785 Plan 001

(a)	(b)	(c)	(d)	(e)
Parties-in-Interest	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value

See pages 1-57 of the attached report from Bank of New York Mellon for the Schedule of Assets (Held at Year End)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
Year Ended December 31, 2016
#34-1843785 Plan 001

(a)	(b)	(c)	(d)
Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Costs of acquisitions	Proceeds of dispositions

See pages 1-30 of the attached report from Bank of New York Mellon for the Schedule of Assets (Acquired and Disposed of Within Year)

FirstEnergy Corp. Master Pension Plan
Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2016
#34-1843785 Plan 001

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain/ (loss)

See pages 1-2 (Series) and page 1 (Single) of the attached reports from Bank of New York Mellon for the Transactions in Excess of Five Percent of Plan Assets.



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
FXPF10010802 AA9123453	AUD (AUSTRALIAN DOLLARS)	14,866.980	11,254.30	10,765.18	-489.12
FXPF10010802 ES9123450	CHF (SWISS FRANC)	23,790.020	24,031.54	23,407.31	-624.23
FXPF10010802 EX9123459	GBP (GREAT BRITISH POUNDS)	154,686.780	225,618.40	191,138.72	-34,479.68
FXPF10010802 FH9123487	HKD CURRENCY AT BROKER	0.010	0.00	0.00	0.00
FXPF10010802 FJ9123483	JPY CURRENCY AT BROKER	0.020	0.00	0.00	0.00
FXPF10010802 XX9123458	EUR (EURO)	16,573.740	18,408.45	17,481.15	-927.30
FXPF11010002 XX9123458	EUR (EURO)	1,098.090	1,197.36	1,158.21	-39.15
FXPF11010202 AA9123487	AUD CURRENCY AT BROKER	-4.080	-3.12	-2.95	0.17
FXPF11010202 ES9123450	CHF (SWISS FRANC)	43,241.180	43,680.17	42,545.56	-1,134.61
FXPF11010202 EX9123459	GBP (GREAT BRITISH POUNDS)	3,519.520	5,078.15	4,348.89	-729.26
FXPF11010202 EX9123483	GBP CURRENCY AT BROKER 0.000%	-0.980	-1.27	-1.21	0.06
FXPF11010202 FH9123487	HKD CURRENCY AT BROKER	-0.060	-0.01	-0.01	0.00
FXPF11010202 FJ9123459	JPY (JAPANESE YEN)	1,091,378.000	9,701.19	9,357.21	-343.98
FXPF11010202 FJ9123483	JPY CURRENCY AT BROKER	9.200	0.09	0.08	-0.01
FXPF11010202 FK9123456	KRW (SOUTH KOREAN WON)	105,521,678.000	91,758.14	87,366.88	-4,391.26
FXPF11010202 LM9123455	MXN (MEXICAN PESO)	-39.320	-2.25	-1.91	0.34
FXPF11010202 NC9123455	CAD (CANADIAN DOLLARS)	9,782.590	7,014.03	7,294.72	280.69
FXPF11010202 NC9123489	CAD CURRENCY AT BROKER	-5.940	-4.47	-4.43	0.04
FXPF11010202 XX9123458	EUR (EURO)	5,332.210	5,851.05	5,624.15	-226.90
FXPF11010202 XX9123482	EUR CURRENCY AT BROKER	0.830	0.92	0.88	-0.04
FXPF11010302 EX9123459	GBP (GREAT BRITISH POUNDS)	-0.980	-1.21	-1.21	0.00
FXPF11010302 FH9123453	HKD (HONG KONG DOLLARS)	-0.880	-0.11	-0.11	0.00
FXPF11010302 SS9123455	SEK (SWEDISH KRONA)	-0.120	-0.01	-0.01	0.00
FXPF11010402 XX9123458	EUR (EURO)	-2,065,238.250	-2,304,818.43	-2,178,310.04	126,508.39
FXPF11010502 ES9123450	CHF (SWISS FRANC)	42,636.850	43,069.69	41,950.95	-1,118.74
FXPF11010602 EX9123459	GBP (GREAT BRITISH POUNDS)	0.020	0.02	0.02	0.00
FXPF11010602 FJ9123459	JPY (JAPANESE YEN)	2.000	0.02	0.02	0.00
FXPF11010602 KS9123453	ZAR (SOUTH AFRICAN RAND)	34.160	2.45	2.50	0.05
FXPF11010602 LB9123459	BRL (BRAZILIAN REAL)	181,810.030	56,028.61	55,860.76	-167.85
FXPF11010602 SD9123458	DKK (DANISH KRONE)	88.500	13.26	12.55	-0.71
FXPF11010802 ES9123450	CHF (SWISS FRANC)	218,326.230	214,673.71	214,814.02	140.31
FXPF11010802 EX9123459	GBP (GREAT BRITISH POUNDS)	491,756.060	607,933.51	607,638.38	-295.13
FXPF11010802 FH9123453	HKD (HONG KONG DOLLARS)	1,461,987.000	188,500.66	188,566.84	66.18
FXPF11010802 FJ9123459	JPY (JAPANESE YEN)	17,900,986.000	166,551.73	153,478.69	-13,073.04



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010802 FM9123452	SGD (SINGAPORE DOLLARS)	212,380.000	149,503.49	147,006.30	-2,497.19
FXPF11010802 FZ9123453	ILS (ISRAELI SHEKEL)	174,602.790	45,967.42	45,367.28	-600.14
FXPF11010802 SS9123455	SEK (SWEDISH KRONA)	548,709.000	62,157.89	60,399.91	-1,757.98
FXPF11010802 XX9123458	EUR (EURO)	379,111.820	415,090.90	399,868.19	-15,222.71
FXPF15010302 XX9123458	EUR (EURO)	32,559.900	34,342.56	34,342.55	-0.01
FXPF20010402 XX9123458	EUR (EURO)	37,066.670	40,265.52	39,096.07	-1,169.45
FXPF20010602 999E81102	SWAP COLLATERAL WITH CITIBANK	155,000.000	155,000.00	155,000.00	0.00
FXPF20010602 999F71597	CASH HELD AT BNYMELLON	475,000.000	475,000.00	475,000.00	0.00
FXPF20010602 99VVAG9R6	SWAP COLLATERAL WITH BANK OF AMERICA NA	270,000.000	270,000.00	270,000.00	0.00
FXPF20010602 EX9123459	GBP (GREAT BRITISH POUNDS)	291.110	415.59	359.71	-55.88
FXPF20010602 XX9123458	EUR (EURO)	2,307,467.640	2,466,023.28	2,433,801.49	-32,221.79
FXPF30010002 999617962	CASH HELD AT MERRILL LYNCH	152,000.000	152,000.00	152,000.00	0.00
FXPF30010002 999BOAUS7	SWAP/ISDA BANK OF AMERICA (BOA 01/01/2049 DD 07/01/08	20,000.000	20,000.00	20,000.00	0.00
FXPF30010002 999CSCUX6	NOMURA SECURITIES CASH COLLATE VAR RT 01/01/2049 DD 07/01/08	440,000.000	440,000.00	440,000.00	0.00
FXPF30010002 999FOBC98	CME CCP CSFB CCP COLLATERAL 0.010% 01/01/2049 DD 07/01/08	897,000.000	897,000.00	897,000.00	0.00
FXPF30010002 999FOBZU6	FOB ICE CCP COLLATERAL VAR RT 01/01/2049 DD 07/01/08	5,445,000.000	5,445,000.00	5,445,000.00	0.00
FXPF30010002 999GLMUS3	GOLDMAN CAP MKT (GLM) CASH COL VAR RT 01/01/2049 DD 07/01/08	280,000.000	280,000.00	280,000.00	0.00
FXPF30010002 999J27534	LCH CCP CREDIT SUISSE CASH COL VAR RT 01/01/2049 DD 07/01/08	1,093,000.000	1,093,000.00	1,093,000.00	0.00
FXPF30010002 999K42324	CASH COLLATERAL HELD AT MERRIL 0.000% 01/01/2049 DD 07/01/08	475,000.000	475,000.00	475,000.00	0.00
FXPF30010002 999K42423	CME CASH COLLATERAL HELD AT ML 0.000% 01/01/2049 DD 07/01/08	79,000.000	79,000.00	79,000.00	0.00
FXPF30010002 999TDM04	DOM MFA CASH COLL TD SEC VAR RT 01/01/2049 DD 07/01/08	540,000.000	540,000.00	540,000.00	0.00
FXPF30010002 99VVAMVE7	CME CCP COLL HELD AT GSC	15,000.000	15,000.00	15,000.00	0.00
FXPF30010002 AA9123453	AUD (AUSTRALIAN DOLLARS)	-463.200	-334.28	-335.40	-1.12
FXPF30010002 AA9123487	AUD CURRENCY AT BROKER	400.630	288.98	290.10	1.12
FXPF30010002 ES9123450	CHF (SWISS FRANC)	677.340	676.66	666.44	-10.22
FXPF30010002 EX9123459	GBP (GREAT BRITISH POUNDS)	27,892.890	34,745.44	34,465.85	-279.59
FXPF30010002 FJ9123459	JPY (JAPANESE YEN)	5,589,436.000	48,281.25	47,922.46	-358.79
FXPF30010002 FM9123452	SGD (SINGAPORE DOLLARS)	666.360	466.57	461.24	-5.33
FXPF30010002 KS9123453	ZAR (SOUTH AFRICAN RAND)	116,096.510	8,319.83	8,489.69	169.86
FXPF30010002 LB9123459	BRL (BRAZILIAN REAL)	28,807.990	8,934.51	8,851.20	-83.31
FXPF30010002 LM9123455	MXN (MEXICAN PESO)	184,765.960	8,953.87	8,968.57	14.70
FXPF30010002 NC9123455	CAD (CANADIAN DOLLARS)	82.660	59.51	61.64	2.13
FXPF30010002 XX9123458	EUR (EURO)	59,726.820	63,115.74	62,996.86	-118.88
FXPF30010002 XX9123482	EUR CURRENCY AT BROKER	6,425.070	6,701.34	6,776.84	75.50
FXPF60010002 999F83998	BLACKROCK CASH	0.120	0.12	0.12	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TOTAL INTEREST-BEARING CASH			13,145,512.76	13,160,348.90	14,836.14
U. S. GOVERNMENT SECURITIES					
FXPF11010802	912796KJ7 U S TREASURY BILL 0.000% 02/23/2017 DD 08/25/16	2,205,000.000	2,202,001.20	2,202,001.20	0.00
FXPF20010302	912796KE8 U S TREASURY BILL 0.000% 01/26/2017 DD 07/28/16	3,430,000.000	3,427,095.45	3,427,095.45	0.00
FXPF20010302	912810RT7 U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	5,885,000.000	4,920,942.19	4,948,225.70	27,283.51
FXPF20010302	912828Q86 U S TREASURY NOTE VAR RT 04/30/2018 DD 04/30/16	1,840,000.000	1,840,625.60	1,843,220.00	2,594.40
FXPF20010302	912828T75 U S TREASURY NOTE VAR RT 10/31/2018 DD 10/31/16	2,910,000.000	2,910,281.28	2,910,261.90	-19.38
FXPF20010302	912828U24 U S TREASURY NOTE 2.000% 11/15/2026 DD 11/15/16	1,565,000.000	1,506,180.70	1,505,764.75	-415.95
FXPF30010002	01F030629 COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2047 DD 02/01/17	3,600,000.000	3,552,187.50	3,570,876.00	18,688.50
FXPF30010002	01F0306A1 COMMIT TO PUR FNMA SF MTG 3.000% 10/01/2047 DD 10/01/17	1,600,000.000	1,657,546.88	1,648,672.00	-8,874.88
FXPF30010002	01F0306C7 COMMIT TO PUR FNMA SF MTG 3.000% 12/01/2046 DD 12/01/16	3,600,000.000	3,653,468.75	3,580,236.00	-73,232.75
FXPF30010002	01F032625 COMMIT TO PUR FNMA SF MTG 3.500% 02/01/2047 DD 02/01/17	12,000,000.000	12,278,437.50	12,280,560.00	2,122.50
FXPF30010002	01F0326C3 COMMIT TO PUR FNMA SF MTG 3.500% 12/01/2046 DD 12/01/16	400,000.000	418,557.90	410,152.00	-8,405.90
FXPF30010002	31339D4L9 FHLMC MULTICLASS MTG 2411 FJ VAR RT 12/15/2029 DD 02/15/02	18,487.280	18,575.29	18,476.00	-99.29
FXPF30010002	31394UAB8 FNMA GTD REMIC P/T 05-88 ZC 5.000% 10/25/2035 DD 09/01/05	1,996,075.530	2,187,510.17	2,166,560.34	-20,949.83
FXPF30010002	912803EC3 U S TREASURY BD PRIN STRIP 0.000% 05/15/2043 DD 05/15/13	4,650,000.000	2,211,121.50	2,031,771.00	-179,350.50
FXPF30010002	912803EE9 U S TREASURY BD PRIN STRIP 0.000% 11/15/2043 DD 11/15/13	22,350,000.000	10,693,632.25	9,727,167.00	-966,465.25
FXPF30010002	912803EF6 U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	7,400,000.000	3,204,732.28	3,173,490.00	-31,242.28
FXPF30010002	912803EK5 U S TREASURY BD PRIN STRIP 0.000% 11/15/2044 DD 11/17/14	4,650,000.000	2,136,442.50	1,935,283.50	-201,159.00
FXPF30010002	912803EL3 U S TREASURY BD PRIN STRIP 0.000% 02/15/2045 DD 02/17/15	4,650,000.000	2,080,875.00	1,920,031.50	-160,843.50
FXPF30010002	912803EP4 U S TREASURY BD PRIN STRIP 0.000% 08/15/2045 DD 08/17/15	3,150,000.000	1,246,360.50	1,281,577.50	35,217.00
FXPF30010002	912810RQ3 U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	8,713,000.000	7,866,298.45	7,742,284.67	-124,013.78
FXPF30010002	912810RS9 U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	8,985,000.000	7,803,753.82	7,984,699.95	180,946.13
FXPF30010002	912810RT7 U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	11,727,000.000	9,711,065.10	9,860,296.14	149,231.04
FXPF30010002	9128282A7 U S TREASURY NOTE 1.500% 08/15/2026 DD 08/15/16	1,176,000.000	1,068,654.90	1,081,602.48	12,947.58
FXPF30010002	912828N71 US TREAS-CPI INFLAT 0.625% 01/15/2026 DD 01/15/16	915,415.000	952,445.51	923,452.34	-28,993.17
FXPF30010002	912828N89 U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	4,700,000.000	4,631,408.63	4,624,894.00	-6,514.63
FXPF30010002	912828P46 U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	17,248,000.000	16,225,900.64	16,116,186.24	-109,714.40
FXPF30010002	912828R36 U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	10,985,000.000	10,302,289.50	10,243,512.50	-58,777.00
FXPF30010002	912828XL9 US TREAS-CPI INFLAT 0.375% 07/15/2025 DD 07/15/15	1,731,901.000	1,730,044.56	1,722,496.78	-7,547.78
TOTAL U. S. GOVERNMENT SECURITIES			122,438,435.55	120,880,846.94	-1,557,588.61
CORPORATE DEBT INSTRUMENTS - PREFERRED					
FXPF11010402	64753UAB4 MILLENNIUM LABORATORIES 12/15 TL	1,336,217.670	1,215,085.25	668,108.84	-546,976.41
FXPF15010202	13057QAG2 CALIFORNIA RESOURCES CORP 144A 8.000% 12/15/2022 DD 12/15/15	950,000.000	585,937.50	845,500.00	259,562.50



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 00206RCU4	AT&T INC 5.650% 02/15/2047 DD 02/09/16	500,000.000	571,720.00	536,250.00	-35,470.00
FXPF20010102 002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	1,500,000.000	1,491,340.00	1,539,510.00	48,170.00
FXPF20010102 010392FB9	ALABAMA POWER CO 6.000% 03/01/2039 DD 03/06/09	845,000.000	1,004,443.05	1,048,780.20	44,337.15
FXPF20010102 010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	1,000,000.000	951,270.00	1,004,970.00	53,700.00
FXPF20010102 020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	1,300,000.000	1,333,181.00	1,378,806.00	45,625.00
FXPF20010102 02364WBE4	AMERICA MOVIL SAB DE CV 4.375% 07/16/2042 DD 07/16/12	2,500,000.000	2,208,125.00	2,314,800.00	106,675.00
FXPF20010102 03523TBF4	ANHEUSER-BUSCH INBEV WORLDWIDE 8.200% 01/15/2039 DD 01/15/11	1,175,000.000	1,693,703.75	1,767,070.75	73,367.00
FXPF20010102 035240AG5	ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	750,000.000	815,872.50	816,420.00	547.50
FXPF20010102 035242AM8	ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	3,075,000.000	3,049,354.50	3,234,500.25	185,145.75
FXPF20010102 035242AN6	ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	2,900,000.000	2,898,677.42	3,134,523.00	235,845.58
FXPF20010102 037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	2,000,000.000	1,842,620.00	1,912,480.00	69,860.00
FXPF20010102 037833BH2	APPLE INC 4.375% 05/13/2045 DD 05/13/15	1,475,000.000	1,489,322.25	1,515,297.00	25,974.75
FXPF20010102 037833BW9	APPLE INC 4.500% 02/23/2036 DD 02/23/16	1,375,000.000	1,368,537.50	1,468,403.75	99,866.25
FXPF20010102 037833BX7	APPLE INC 4.650% 02/23/2046 DD 02/23/16	1,750,000.000	1,894,585.00	1,889,737.50	-4,847.50
FXPF20010102 04351LAB6	ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	425,000.000	425,000.00	405,798.50	-19,201.50
FXPF20010102 046353AD0	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	1,250,000.000	1,580,750.00	1,617,112.50	36,362.50
FXPF20010102 055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,525,000.000	1,374,537.00	1,703,364.00	328,827.00
FXPF20010102 059165EH9	BALTIMORE GAS & ELECTRIC CO 3.500% 08/15/2046 DD 08/18/16	2,400,000.000	2,397,792.00	2,159,496.00	-238,296.00
FXPF20010102 084670BK3	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	1,000,000.000	1,129,960.00	1,063,310.00	-66,650.00
FXPF20010102 09062XAD5	BIOGEN INC 5.200% 09/15/2045 DD 09/15/15	750,000.000	884,370.00	802,612.50	-81,757.50
FXPF20010102 097023BL8	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	1,000,000.000	922,040.00	928,370.00	6,330.00
FXPF20010102 12189LAG6	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	2,075,000.000	2,286,131.25	2,322,589.00	36,457.75
FXPF20010102 12189LAS0	BURLINGTON NORTHERN SANTA FE L 4.900% 04/01/2044 DD 03/07/14	3,475,000.000	3,915,498.25	3,894,154.50	-21,343.75
FXPF20010102 144141CU0	DUKE ENERGY PROGRESS LLC 6.125% 09/15/2033 DD 09/11/03	1,500,000.000	1,803,120.00	1,867,380.00	64,260.00
FXPF20010102 149123BL4	CATERPILLAR INC 5.300% 09/15/2035 DD 09/13/05	1,000,000.000	1,103,390.00	1,148,000.00	44,610.00
FXPF20010102 17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	1,275,000.000	1,495,243.50	1,553,205.00	57,961.50
FXPF20010102 20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	620,000.000	809,025.60	845,624.20	36,598.60
FXPF20010102 20030NBE0	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	4,000,000.000	4,070,400.00	4,164,480.00	94,080.00
FXPF20010102 20030NBH3	COMCAST CORP 4.250% 01/15/2033 DD 01/14/13	1,835,000.000	1,803,126.05	1,909,629.45	106,503.40
FXPF20010102 20030NBQ3	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	925,000.000	947,514.00	969,649.75	22,135.75
FXPF20010102 202795JA9	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	1,000,000.000	922,400.00	959,400.00	37,000.00
FXPF20010102 202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	1,500,000.000	1,349,175.00	1,410,720.00	61,545.00
FXPF20010102 208251AE8	CONOCOPHILLIPS HOLDING CO 6.950% 04/15/2029 DD 04/20/99	845,000.000	967,854.55	1,062,638.20	94,783.65
FXPF20010102 20825VAB8	CONOCOPHILLIPS CANADA FUNDING 5.950% 10/15/2036 DD 10/13/06	2,175,000.000	2,236,748.25	2,547,882.00	311,133.75
FXPF20010102 20826FAR7	CONOCOPHILLIPS CO 5.950% 03/15/2046 DD 03/08/16	550,000.000	544,373.50	680,603.00	136,229.50
FXPF20010102 209111EH2	CONSOLIDATED EDISON CO OF NEW 5.300% 03/01/2035 DD 03/10/05	1,500,000.000	1,671,960.00	1,722,930.00	50,970.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 209111FC2	CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	1,175,000.000	1,085,265.25	1,137,235.50	51,970.25
FXPF20010102 210518CZ7	CONSUMERS ENERGY CO 3.250% 08/15/2046 DD 08/10/16	1,575,000.000	1,562,746.50	1,390,441.50	-172,305.00
FXPF20010102 23338VAE6	DTE ELECTRIC CO 3.700% 03/15/2045 DD 03/11/15	1,500,000.000	1,378,245.00	1,434,165.00	55,920.00
FXPF20010102 25468PCR5	WALT DISNEY CO/THE 4.125% 12/01/2041 DD 12/02/11	1,221,000.000	1,222,184.37	1,252,220.97	30,036.60
FXPF20010102 25468PDB9	WALT DISNEY CO/THE 4.125% 06/01/2044 DD 06/02/14	850,000.000	858,753.00	878,772.50	20,019.50
FXPF20010102 26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	2,477,000.000	2,995,237.94	3,047,998.04	52,760.10
FXPF20010102 26443TAA4	DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	1,500,000.000	1,495,965.00	1,410,855.00	-85,110.00
FXPF20010102 30231GAN2	EXXON MOBIL CORP 3.567% 03/06/2045 DD 03/06/15	1,000,000.000	939,850.00	931,620.00	-8,230.00
FXPF20010102 30231GAW2	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	425,000.000	425,000.00	435,314.75	10,314.75
FXPF20010102 337358BA2	WACHOVIA CORP 7.500% 04/15/2035 DD 04/26/95	2,050,000.000	2,657,251.00	2,708,644.50	51,393.50
FXPF20010102 341081FA0	FLORIDA POWER & LIGHT CO 5.950% 02/01/2038 DD 01/16/08	1,600,000.000	2,129,796.00	2,050,720.00	-79,076.00
FXPF20010102 341081FL6	FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	1,500,000.000	1,563,510.00	1,536,885.00	-26,625.00
FXPF20010102 36164QNA2	GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	3,750,000.000	3,826,800.00	3,929,662.50	102,862.50
FXPF20010102 369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	500,000.000	514,565.00	536,740.00	22,175.00
FXPF20010102 36962G4B7	GENERAL ELECTRIC CO 6.875% 01/10/2039 DD 01/09/09	1,146,000.000	1,562,078.22	1,615,791.24	53,713.02
FXPF20010102 36962GXZ2	GENERAL ELECTRIC CO 6.750% 03/15/2032 DD 03/20/02	1,750,000.000	2,423,872.50	2,329,477.50	-94,395.00
FXPF20010102 37045VAL4	GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	1,000,000.000	1,250,850.00	1,172,690.00	-78,160.00
FXPF20010102 373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	275,000.000	253,992.75	278,283.50	24,290.75
FXPF20010102 375558AX1	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	125,000.000	128,723.75	129,796.25	1,072.50
FXPF20010102 375558BA0	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,700,000.000	2,641,032.00	2,697,732.00	56,700.00
FXPF20010102 377372AB3	GLAXOSMITHKLINE CAPITAL INC 5.375% 04/15/2034 DD 04/06/04	1,825,000.000	2,063,162.50	2,135,797.50	72,635.00
FXPF20010102 38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	1,000,000.000	994,200.00	1,049,830.00	55,630.00
FXPF20010102 38141GCU6	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	400,000.000	468,576.00	483,452.00	14,876.00
FXPF20010102 404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	785,000.000	941,780.20	973,156.65	31,376.45
FXPF20010102 404280AQ2	HSBC HOLDINGS PLC 5.250% 03/14/2044 DD 03/12/14	500,000.000	521,575.00	535,435.00	13,860.00
FXPF20010102 4042Q1AB3	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	3,250,000.000	3,685,662.50	3,695,022.50	9,360.00
FXPF20010102 437076AS1	HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	1,250,000.000	1,523,550.00	1,579,200.00	55,650.00
FXPF20010102 437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	1,000,000.000	1,033,560.00	1,065,700.00	32,140.00
FXPF20010102 437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	1,000,000.000	980,970.00	875,350.00	-105,620.00
FXPF20010102 438516BB1	HONEYWELL INTERNATIONAL INC 5.375% 03/01/2041 DD 02/17/11	1,000,000.000	1,186,270.00	1,220,040.00	33,770.00
FXPF20010102 459200JH5	INTERNATIONAL BUSINESS MACHINE 4.700% 02/19/2046 DD 02/19/16	1,125,000.000	1,116,405.00	1,226,643.75	110,238.75
FXPF20010102 46625HHF0	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,000,000.000	1,274,560.00	1,295,780.00	21,220.00
FXPF20010102 46625HJU5	JPMORGAN CHASE & CO 4.850% 02/01/2044 DD 01/28/14	500,000.000	533,090.00	556,380.00	23,290.00
FXPF20010102 478160BK9	JOHNSON & JOHNSON 4.500% 12/05/2043 DD 12/05/13	1,000,000.000	1,087,690.00	1,111,380.00	23,690.00
FXPF20010102 494368BV4	KIMBERLY-CLARK CORP 3.200% 07/30/2046 DD 07/29/16	1,400,000.000	1,396,780.00	1,217,356.00	-179,424.00
FXPF20010102 546676AU1	LOUISVILLE GAS & ELECTRIC CO 5.125% 11/15/2040 DD 05/15/11	900,000.000	1,033,119.00	1,019,502.00	-13,617.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010102 548661AH0	LOWE'S COS INC 6.875% 02/15/2028 DD 02/09/98	1,500,000.000	1,910,760.00	1,960,530.00	49,770.00
FXPF20010102 585055AQ9	MEDTRONIC INC 6.500% 03/15/2039 DD 03/12/09	700,000.000	892,073.00	911,379.00	19,306.00
FXPF20010102 585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	3,500,000.000	3,632,187.50	3,784,970.00	152,782.50
FXPF20010102 58933YAJ4	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,500,000.000	1,488,720.00	1,540,770.00	52,050.00
FXPF20010102 58933YAT2	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,000,000.000	928,115.00	953,540.00	25,425.00
FXPF20010102 59156RAJ7	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	1,250,000.000	1,536,887.50	1,573,012.50	36,125.00
FXPF20010102 59156RAY4	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	875,000.000	1,066,931.25	1,062,906.25	-4,025.00
FXPF20010102 594918AR5	MICROSOFT CORP 3.500% 11/15/2042 DD 11/07/12	750,000.000	660,270.00	684,735.00	24,465.00
FXPF20010102 594918BC7	MICROSOFT CORP 3.500% 02/12/2035 DD 02/12/15	1,000,000.000	924,250.00	962,580.00	38,330.00
FXPF20010102 594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	2,250,000.000	2,073,195.00	2,109,937.50	36,742.50
FXPF20010102 594918BL7	MICROSOFT CORP 4.450% 11/03/2045 DD 11/03/15	1,750,000.000	1,800,055.00	1,864,485.00	64,430.00
FXPF20010102 594918BS2	MICROSOFT CORP 3.450% 08/08/2036 DD 08/08/16	125,000.000	124,516.25	118,795.00	-5,721.25
FXPF20010102 594918BT0	MICROSOFT CORP 3.700% 08/08/2046 DD 08/08/16	1,000,000.000	995,150.00	941,470.00	-53,680.00
FXPF20010102 595620AE5	MIDAMERICAN ENERGY CO 5.750% 11/01/2035 DD 11/01/05	730,000.000	869,415.40	884,468.00	15,052.60
FXPF20010102 595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	1,500,000.000	1,604,910.00	1,659,255.00	54,345.00
FXPF20010102 617446HD4	MORGAN STANLEY 7.250% 04/01/2032 DD 04/03/02	1,800,000.000	2,358,990.00	2,438,856.00	79,866.00
FXPF20010102 65334HAE2	NEXEN ENERGY ULC 5.875% 03/10/2035 DD 03/10/05	1,000,000.000	1,081,500.00	1,123,220.00	41,720.00
FXPF20010102 656531AM2	STATOIL ASA 7.250% 09/23/2027 DD 05/26/00	1,000,000.000	1,282,160.00	1,334,360.00	52,200.00
FXPF20010102 665772CP2	NORTHERN STATES POWER CO/MN 3.600% 05/15/2046 DD 05/31/16	400,000.000	397,608.00	378,660.00	-18,948.00
FXPF20010102 66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	1,000,000.000	1,042,970.00	1,078,440.00	35,470.00
FXPF20010102 66989HAK4	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	750,000.000	734,602.50	756,892.50	22,290.00
FXPF20010102 674599CF0	OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	700,000.000	678,993.00	728,357.00	49,364.00
FXPF20010102 68389XAH8	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	540,000.000	652,968.00	679,530.60	26,562.60
FXPF20010102 68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	1,670,000.000	1,857,791.50	1,940,723.70	82,932.20
FXPF20010102 68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	3,000,000.000	2,844,570.00	2,907,480.00	62,910.00
FXPF20010102 69351UAS2	PPL ELECTRIC UTILITIES CORP 4.125% 06/15/2044 DD 06/05/14	25,000.000	28,653.00	25,336.75	-3,316.25
FXPF20010102 694308HH3	PACIFIC GAS & ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	4,906,000.000	5,098,020.84	5,383,746.28	285,725.44
FXPF20010102 695114CL0	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	2,010,000.000	2,438,913.90	2,557,544.10	118,630.20
FXPF20010102 713409AC4	PEPSI-COLA METROPOLITAN BOTTLI 7.000% 03/01/2029 DD 03/08/99	910,000.000	1,211,428.40	1,244,142.90	32,714.50
FXPF20010102 713448DD7	PEPSICO INC 4.450% 04/14/2046 DD 10/14/15	700,000.000	740,537.00	745,556.00	5,019.00
FXPF20010102 717081CY7	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	250,000.000	344,290.00	361,122.50	16,832.50
FXPF20010102 717081DK6	PFIZER INC 4.400% 05/15/2044 DD 05/15/14	2,450,000.000	2,632,857.00	2,587,837.00	-45,020.00
FXPF20010102 718172AC3	PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	2,000,000.000	2,522,600.00	2,564,480.00	41,880.00
FXPF20010102 718172AM1	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	560,000.000	556,813.60	564,592.00	7,778.40
FXPF20010102 718172BL2	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	450,000.000	480,100.50	444,334.50	-35,766.00
FXPF20010102 744448CG4	PUBLIC SERVICE CO OF COLORADO 3.600% 09/15/2042 DD 09/11/12	3,018,000.000	2,751,963.30	2,838,549.72	86,586.42



Schedule of Investments at End of Plan Year at Revalued Cost

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1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010102 74456QAQ9	PUBLIC SERVICE ELECTRIC & GAS 5.700% 12/01/2036 DD 12/18/06	1,480,000.000	1,780,676.80	1,823,493.20	42,816.40
FXPF20010102 797440BF0	SAN DIEGO GAS & ELECTRIC CO 5.350% 05/15/2035 DD 05/19/05	1,250,000.000	1,435,387.50	1,455,037.50	19,650.00
FXPF20010102 822582AD4	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	2,575,000.000	3,044,165.00	3,320,668.50	276,503.50
FXPF20010102 822582BQ4	SHELL INTERNATIONAL FINANCE BV 4.000% 05/10/2046 DD 05/10/16	1,000,000.000	981,980.00	956,260.00	-25,720.00
FXPF20010102 822582BY7	SHELL INTERNATIONAL FINANCE BV 3.750% 09/12/2046 DD 09/12/16	500,000.000	488,190.00	460,075.00	-28,115.00
FXPF20010102 828807CE5	SIMON PROPERTY GROUP LP 6.750% 02/01/2040 DD 01/25/10	650,000.000	857,428.00	867,386.00	9,958.00
FXPF20010102 842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,000,000.000	2,111,260.00	2,205,400.00	94,140.00
FXPF20010102 842400GE7	SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	1,000,000.000	905,660.00	945,900.00	40,240.00
FXPF20010102 87612EBF2	TARGET CORP 3.625% 04/15/2046 DD 04/11/16	1,250,000.000	1,242,750.00	1,161,512.50	-81,237.50
FXPF20010102 8935268Z9	TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	1,490,000.000	1,826,456.90	2,133,158.50	306,701.60
FXPF20010102 893526DJ9	TRANSCANADA PIPELINES LTD 6.100% 06/01/2040 DD 06/01/10	1,000,000.000	1,267,010.00	1,243,030.00	-23,980.00
FXPF20010102 89417EAD1	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	2,305,000.000	2,914,580.30	2,961,971.10	47,390.80
FXPF20010102 907818DZ8	UNION PACIFIC CORP 4.150% 01/15/2045 DD 08/12/14	1,550,000.000	1,591,121.00	1,560,927.50	-30,193.50
FXPF20010102 911312AN6	UNITED PARCEL SERVICE INC 4.875% 11/15/2040 DD 11/12/10	850,000.000	1,021,045.50	972,145.00	-48,900.50
FXPF20010102 913017BP3	UNITED TECHNOLOGIES CORP 6.125% 07/15/2038 DD 05/16/08	3,780,000.000	4,605,627.60	4,808,500.20	202,872.60
FXPF20010102 91324PAR3	UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	1,500,000.000	1,769,985.00	1,825,335.00	55,350.00
FXPF20010102 91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	575,000.000	596,919.00	626,773.00	29,854.00
FXPF20010102 91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,750,000.000	1,843,257.50	1,927,835.00	84,577.50
FXPF20010102 927804FE9	VIRGINIA ELECTRIC & POWER CO 6.350% 11/30/2037 DD 12/04/07	1,000,000.000	1,293,650.00	1,287,980.00	-5,670.00
FXPF20010102 92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,500,000.000	1,514,370.00	1,570,470.00	56,100.00
FXPF20010102 92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	44,000.000	44,640.64	46,442.44	1,801.80
FXPF20010102 931142DK6	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	2,250,000.000	2,444,584.50	2,523,015.00	78,430.50
FXPF20010102 931142DQ3	WAL-MART STORES INC 4.300% 04/22/2044 DD 04/22/14	2,500,000.000	2,893,475.00	2,638,175.00	-255,300.00
FXPF20010102 94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	500,000.000	486,440.00	492,115.00	5,675.00
FXPF20010102 94974BGQ7	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	500,000.000	512,085.00	513,560.00	1,475.00
FXPF20010102 983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,975,000.000	2,348,334.25	2,485,438.75	137,104.50
FXPF20010302 002824BG4	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	2,785,000.000	2,786,773.40	2,831,286.70	44,513.30
FXPF20010302 002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	5,010,000.000	4,996,948.70	5,141,963.40	145,014.70
FXPF20010302 00440EAQ0	CHUBB INA HOLDINGS INC 4.150% 03/13/2043 DD 03/13/13	640,000.000	626,214.40	646,118.40	19,904.00
FXPF20010302 00440EAW7	CHUBB INA HOLDINGS INC 4.350% 11/03/2045 DD 11/03/15	2,780,000.000	2,824,841.40	2,936,514.00	111,672.60
FXPF20010302 00817YAY4	AETNA INC 4.250% 06/15/2036 DD 06/09/16	1,040,000.000	1,062,540.90	1,042,756.00	-19,784.90
FXPF20010302 00913RAE6	AIR LIQUIDE FINANCE SA 144A 3.500% 09/27/2046 DD 09/27/16	460,000.000	459,066.20	425,762.20	-33,304.00
FXPF20010302 010392EZ7	ALABAMA POWER CO 6.125% 05/15/2038 DD 05/14/08	400,000.000	486,556.00	500,284.00	13,728.00
FXPF20010302 010392FD5	ALABAMA POWER CO 5.500% 03/15/2041 DD 03/10/11	90,000.000	101,523.60	105,890.40	4,366.80
FXPF20010302 010392FG8	ALABAMA POWER CO 4.100% 01/15/2042 DD 01/18/12	730,000.000	694,178.90	726,335.40	32,156.50
FXPF20010302 010392FJ2	ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	605,000.000	555,347.65	578,325.55	22,977.90



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	1,150,000.000	1,270,719.50	1,155,715.50	-115,004.00
FXPF20010302 010392FM5	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	925,000.000	831,057.00	873,995.50	42,938.50
FXPF20010302 020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	1,150,000.000	1,168,469.00	1,219,713.00	51,244.00
FXPF20010302 020002BC4	ALLSTATE CORP/THE 4.200% 12/15/2046 DD 12/08/16	1,845,000.000	1,854,167.40	1,884,150.90	29,983.50
FXPF20010302 02209SAV5	ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	3,035,000.000	2,968,740.94	2,800,971.15	-167,769.79
FXPF20010302 02360FAB2	UNION ELECTRIC CO 5.300% 08/01/2037 DD 07/21/05	114,000.000	129,822.06	134,661.36	4,839.30
FXPF20010302 02361DAM2	AMEREN ILLINOIS CO 4.800% 12/15/2043 DD 12/10/13	510,000.000	572,303.00	569,736.30	-2,566.70
FXPF20010302 02364WAP0	AMERICA MOVIL SAB DE CV 6.125% 11/15/2037 DD 10/30/07	380,000.000	472,153.80	430,038.40	-42,115.40
FXPF20010302 02364WAW5	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	2,755,000.000	3,158,059.90	3,144,143.75	-13,916.15
FXPF20010302 026874AZ0	AMERICAN INTERNATIONAL GROUP I 6.250% 05/01/2036 DD 04/20/06	485,000.000	560,107.10	579,972.70	19,865.60
FXPF20010302 035229CJ0	ANHEUSER-BUSCH COS LLC 6.800% 08/20/2032 DD 06/22/01	1,780,000.000	2,154,939.20	2,277,225.20	122,286.00
FXPF20010302 035229CL5	ANHEUSER-BUSCH COS LLC 6.000% 11/01/2041 DD 11/06/01	775,000.000	882,089.50	948,933.25	66,843.75
FXPF20010302 035229CM3	ANHEUSER-BUSCH COS LLC 6.500% 05/01/2042 DD 05/02/02	650,000.000	802,860.50	828,880.00	26,019.50
FXPF20010302 035229CQ4	ANHEUSER-BUSCH COS LLC 5.950% 01/15/2033 DD 10/31/02	1,550,000.000	1,727,475.00	1,829,635.50	102,160.50
FXPF20010302 035229DC4	ANHEUSER-BUSCH COS LLC 6.450% 09/01/2037 DD 08/24/07	1,750,000.000	2,102,031.05	2,230,130.00	128,098.95
FXPF20010302 035242AM8	ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	7,000,000.000	7,430,027.19	7,363,090.00	-66,937.19
FXPF20010302 035242AN6	ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	7,490,000.000	7,821,600.97	8,095,716.30	274,115.33
FXPF20010302 035242AP1	ANHEUSER-BUSCH INBEV FINANCE I 3.650% 02/01/2026 DD 01/25/16	390,000.000	417,370.20	395,924.10	-21,446.10
FXPF20010302 037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	2,670,000.000	2,583,542.92	2,553,160.80	-30,382.12
FXPF20010302 037833AT7	APPLE INC 4.450% 05/06/2044 DD 05/06/14	190,000.000	208,392.00	196,741.20	-11,650.80
FXPF20010302 037833BA7	APPLE INC 3.450% 02/09/2045 DD 02/09/15	3,006,000.000	2,622,007.24	2,653,245.90	31,238.66
FXPF20010302 037833BX7	APPLE INC 4.650% 02/23/2046 DD 02/23/16	4,605,000.000	5,013,732.67	4,972,709.25	-41,023.42
FXPF20010302 040555CN2	ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	400,000.000	410,228.00	420,080.00	9,852.00
FXPF20010302 040555CT9	ARIZONA PUBLIC SERVICE CO 4.350% 11/15/2045 DD 11/06/15	1,235,000.000	1,249,387.75	1,271,234.90	21,847.15
FXPF20010302 040555CV4	ARIZONA PUBLIC SERVICE CO 2.550% 09/15/2026 DD 09/20/16	670,000.000	666,897.90	632,118.20	-34,779.70
FXPF20010302 04351LAA8	ASCENSION HEALTH 4.847% 11/15/2053 DD 06/18/13	495,000.000	533,812.95	539,723.25	5,910.30
FXPF20010302 04351LAB6	ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	570,000.000	570,000.00	544,247.40	-25,752.60
FXPF20010302 046353AD0	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	113,000.000	144,592.21	146,186.97	1,594.76
FXPF20010302 046353AG3	ASTRAZENECA PLC 4.000% 09/18/2042 DD 09/18/12	1,680,000.000	1,720,110.00	1,591,968.00	-128,142.00
FXPF20010302 046353AL2	ASTRAZENECA PLC 3.375% 11/16/2025 DD 11/16/15	700,000.000	697,900.00	695,163.00	-2,737.00
FXPF20010302 046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	1,080,000.000	1,152,768.45	1,084,050.00	-68,718.45
FXPF20010302 055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,325,000.000	1,228,513.82	1,479,972.00	251,458.18
FXPF20010302 05565QDH8	BP CAPITAL MARKETS PLC 3.723% 11/28/2028 DD 11/28/16	1,260,000.000	1,260,000.00	1,280,260.80	20,260.80
FXPF20010302 059165EH9	BALTIMORE GAS & ELECTRIC CO 3.500% 08/15/2046 DD 08/18/16	975,000.000	974,103.00	877,295.25	-96,807.75
FXPF20010302 06050TJZ6	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	365,000.000	474,127.70	440,361.55	-33,766.15
FXPF20010302 072863AC7	BAYLOR SCOTT & WHITE HOLDINGS 4.185% 11/15/2045 DD 04/22/15	385,000.000	364,090.65	375,632.95	11,542.30



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 084659AF8	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	300,000.000	288,237.00	311,226.00	22,989.00
FXPF20010302 084664BU4	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	140,000.000	138,616.80	147,385.00	8,768.20
FXPF20010302 084664BV2	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043 DD 05/15/13	690,000.000	672,687.35	712,859.70	40,172.35
FXPF20010302 084670BK3	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	1,640,000.000	1,710,439.60	1,743,828.40	33,388.80
FXPF20010302 084670BS6	BERKSHIRE HATHAWAY INC 3.125% 03/15/2026 DD 03/15/16	3,925,000.000	3,929,904.71	3,899,526.75	-30,377.96
FXPF20010302 08658EAA5	BESTFOODS 6.625% 04/15/2028 DD 03/24/98	288,000.000	369,610.56	377,795.52	8,184.96
FXPF20010302 097023AE5	BOEING CO/THE 8.750% 09/15/2031 DD 09/15/91	650,000.000	952,978.00	996,788.00	43,810.00
FXPF20010302 097023AS4	BOEING CO/THE 6.625% 02/15/2038 DD 02/24/98	330,000.000	438,431.40	446,803.50	8,372.10
FXPF20010302 097023AX3	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	430,000.000	589,220.40	607,504.00	18,283.60
FXPF20010302 097023BL8	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	470,000.000	433,358.80	436,333.90	2,975.10
FXPF20010302 097023BS3	BOEING CO/THE 3.375% 06/15/2046 DD 05/18/16	990,000.000	957,577.50	901,593.00	-55,984.50
FXPF20010302 110122AC2	BRISTOL-MYERS SQUIBB CO 6.875% 08/01/2097 DD 08/01/97	950,000.000	1,293,529.50	1,309,394.50	15,865.00
FXPF20010302 115637AP5	BROWN-FORMAN CORP 4.500% 07/15/2045 DD 06/29/15	815,000.000	857,482.04	851,968.40	-5,513.64
FXPF20010302 12189LAG6	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	440,000.000	448,536.00	492,500.80	43,964.80
FXPF20010302 12189LAP6	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	1,764,000.000	2,198,725.12	2,025,865.80	-172,859.32
FXPF20010302 12189LAX9	BURLINGTON NORTHERN SANTA FE L 4.700% 09/01/2045 DD 08/20/15	435,000.000	493,503.15	476,111.85	-17,391.30
FXPF20010302 12189TAF1	BURLINGTON NORTHERN SANTA FE L 7.250% 08/01/2097 DD 07/29/97	210,000.000	305,949.00	288,288.00	-17,661.00
FXPF20010302 12189TAN4	BURLINGTON NORTHERN SANTA FE L 6.750% 03/15/2029 DD 03/10/99	141,000.000	173,762.76	179,982.27	6,219.51
FXPF20010302 12201PAB2	BURLINGTON RESOURCES FINANCE C 7.200% 08/15/2031 DD 08/24/01	750,000.000	858,420.00	966,765.00	108,345.00
FXPF20010302 136375BE1	CANADIAN NATIONAL RAILWAY CO 6.712% 07/15/2036 DD 07/15/06	200,000.000	291,158.00	269,656.00	-21,502.00
FXPF20010302 136375BN1	CANADIAN NATIONAL RAILWAY CO 6.200% 06/01/2036 DD 05/31/06	873,000.000	1,169,601.75	1,129,679.46	-39,922.29
FXPF20010302 144141DB1	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	550,000.000	533,236.00	546,865.00	13,629.00
FXPF20010302 144141DD7	DUKE ENERGY PROGRESS LLC 4.100% 03/15/2043 DD 03/12/13	665,000.000	664,993.35	664,920.20	-73.15
FXPF20010302 149123CE9	CATERPILLAR INC 4.750% 05/15/2064 DD 05/08/14	2,225,000.000	2,143,253.50	2,372,473.00	229,219.50
FXPF20010302 15189XAN8	CENTERPOINT ENERGY HOUSTON ELE 4.500% 04/01/2044 DD 03/17/14	815,000.000	862,546.60	885,399.70	22,853.10
FXPF20010302 16876AAA2	CHILDREN'S HOSPITAL MEDICAL CE 4.268% 05/15/2044 DD 11/06/14	755,000.000	738,465.50	749,692.35	11,226.85
FXPF20010302 171232AQ4	CHUBB CORP/THE 6.000% 05/11/2037 DD 05/11/07	540,000.000	661,969.80	673,569.00	11,599.20
FXPF20010302 171232AS0	CHUBB CORP/THE 6.500% 05/15/2038 DD 05/06/08	240,000.000	313,634.10	321,684.00	8,049.90
FXPF20010302 172062AF8	CINCINNATI FINANCIAL CORP 6.920% 05/15/2028 DD 11/15/04	685,000.000	840,399.10	856,270.55	15,871.45
FXPF20010302 17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	649,000.000	761,108.26	790,611.80	29,503.54
FXPF20010302 18600TAA0	CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2050 DD 09/18/14	515,000.000	499,374.90	488,518.70	-10,856.20
FXPF20010302 191241AF5	COCA-COLA FEMSA SAB DE CV 5.250% 11/26/2043 DD 11/26/13	655,000.000	695,916.95	705,932.80	10,015.85
FXPF20010302 20030NAC5	COMCAST CORP 7.050% 03/15/2033 DD 03/14/03	520,000.000	670,904.00	698,094.80	27,190.80
FXPF20010302 20030NAK7	COMCAST CORP 6.500% 11/15/2035 DD 11/14/05	385,000.000	517,778.80	493,023.30	-24,755.50
FXPF20010302 20030NAM3	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	5,007,000.000	6,379,081.25	6,464,788.05	85,706.80
FXPF20010302 20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	934,000.000	1,338,143.95	1,273,891.94	-64,252.01



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 20030NAX9	COMCAST CORP 6.400% 05/15/2038 DD 05/07/08	2,355,000.000	2,969,287.30	3,015,577.50	46,290.20
FXPF20010302 20030NAY7	COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	1,300,000.000	1,767,695.55	1,695,941.00	-71,754.55
FXPF20010302 20030NBG5	COMCAST CORP 4.500% 01/15/2043 DD 01/14/13	1,760,000.000	1,922,881.95	1,814,595.20	-108,286.75
FXPF20010302 20030NBK6	COMCAST CORP 4.750% 03/01/2044 DD 02/26/14	1,095,000.000	1,194,778.68	1,174,420.35	-20,358.33
FXPF20010302 20030NBQ3	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	1,240,000.000	1,292,476.80	1,299,854.80	7,378.00
FXPF20010302 20030NBT7	COMCAST CORP 3.200% 07/15/2036 DD 07/19/16	1,060,000.000	1,052,717.80	953,438.20	-99,279.60
FXPF20010302 202795JA9	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	1,320,000.000	1,217,568.00	1,266,408.00	48,840.00
FXPF20010302 202795JB7	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	410,000.000	424,714.90	441,545.40	16,830.50
FXPF20010302 202795JD3	COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	428,000.000	450,191.80	471,454.84	21,263.04
FXPF20010302 202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	990,000.000	890,455.50	931,075.20	40,619.70
FXPF20010302 207597DV4	CONNECTICUT LIGHT & POWER CO/T 6.350% 06/01/2036 DD 06/07/06	210,000.000	266,945.70	267,798.30	852.60
FXPF20010302 20825CAP9	CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	1,080,000.000	1,244,106.00	1,270,857.60	26,751.60
FXPF20010302 20825UAC8	CONOCO FUNDING CO 7.250% 10/15/2031 DD 10/11/01	265,000.000	304,993.80	340,217.60	35,223.80
FXPF20010302 209111EU3	CONSOLIDATED EDISON CO OF NEW 6.750% 04/01/2038 DD 04/04/08	1,062,000.000	1,368,971.10	1,437,363.90	68,392.80
FXPF20010302 209111EY5	CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	190,000.000	215,813.40	223,717.40	7,904.00
FXPF20010302 209111FB4	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	1,180,000.000	1,139,878.10	1,183,162.40	43,284.30
FXPF20010302 209111FD0	CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044 DD 03/06/14	835,000.000	857,684.10	869,318.50	11,634.40
FXPF20010302 209111FF5	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	1,150,000.000	1,131,542.50	1,206,419.00	74,876.50
FXPF20010302 209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	1,270,000.000	1,324,011.60	1,346,657.20	22,645.60
FXPF20010302 209111FK4	CONSOLIDATED EDISON CO OF NEW 4.300% 12/01/2056 DD 11/16/16	700,000.000	693,637.00	699,041.00	5,404.00
FXPF20010302 210518CU8	CONSUMERS ENERGY CO 3.950% 05/15/2043 DD 05/17/13	125,000.000	120,981.25	122,935.00	1,953.75
FXPF20010302 21684AAD8	COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	1,685,000.000	1,851,219.58	1,830,718.80	-20,500.78
FXPF20010302 21685WCJ4	COOPERATIEVE RABOBANK UA 5.250% 05/24/2041 DD 05/24/11	990,000.000	1,221,072.75	1,152,241.20	-68,831.55
FXPF20010302 219350AR6	CORNING INC 7.250% 08/15/2036 DD 08/01/06	729,000.000	841,710.69	860,715.72	19,005.03
FXPF20010302 233835AQ0	DAIMLER FINANCE NORTH AMERICA 8.500% 01/18/2031 DD 01/18/01	335,000.000	493,009.45	504,560.25	11,550.80
FXPF20010302 244199BA2	DEERE & CO 7.125% 03/03/2031 DD 03/02/01	750,000.000	967,710.00	1,024,717.50	57,007.50
FXPF20010302 244199BF1	DEERE & CO 3.900% 06/09/2042 DD 06/08/12	305,000.000	336,009.35	305,408.70	-30,600.65
FXPF20010302 247109BR1	DELMARVA POWER & LIGHT CO 4.000% 06/01/2042 DD 06/26/12	330,000.000	312,087.60	320,756.70	8,669.10
FXPF20010302 254010AE1	DIGNITY HEALTH 5.267% 11/01/2064 DD 10/15/14	165,000.000	169,270.20	160,962.45	-8,307.75
FXPF20010302 25468PCP9	WALT DISNEY CO/THE 4.375% 08/16/2041 DD 08/22/11	955,000.000	990,191.75	1,013,455.55	23,263.80
FXPF20010302 25468PCX2	WALT DISNEY CO/THE 3.700% 12/01/2042 DD 11/30/12	650,000.000	696,371.00	624,799.50	-71,571.50
FXPF20010302 260003AK4	DOVER CORP 5.375% 03/01/2041 DD 02/22/11	330,000.000	376,685.10	386,628.00	9,942.90
FXPF20010302 263901AD2	DUKE ENERGY INDIANA LLC 4.200% 03/15/2042 DD 03/15/12	780,000.000	764,548.20	772,488.60	7,940.40
FXPF20010302 263901AF7	DUKE ENERGY INDIANA LLC 4.900% 07/15/2043 DD 07/11/13	1,240,000.000	1,339,869.60	1,374,006.80	34,137.20
FXPF20010302 26442CAM6	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	948,000.000	944,919.00	969,794.52	24,875.52
FXPF20010302 26442TAE7	DUKE UNIVERSITY 3.299% 10/01/2046 DD 10/18/16	495,000.000	495,000.00	448,732.35	-46,267.65

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 26442UAB0	DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	1,570,000.000	1,573,395.59	1,597,553.50	24,157.91
FXPF20010302 26444GAD5	DUKE ENERGY FLORIDA PROJECT FI 2.858% 03/01/2035 DD 06/22/16	1,015,000.000	1,014,949.25	931,993.30	-82,955.95
FXPF20010302 26444GAE3	DUKE ENERGY FLORIDA PROJECT FI 3.112% 09/01/2036 DD 06/22/16	1,375,000.000	1,374,917.50	1,258,097.50	-116,820.00
FXPF20010302 268317AC8	ELECTRICITE DE FRANCE SA 144A 6.950% 01/26/2039 DD 01/26/09	365,000.000	448,369.65	458,169.90	9,800.25
FXPF20010302 268317AL8	ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2039 DD 01/22/14	200,000.000	195,696.00	194,042.00	-1,654.00
FXPF20010302 26875PAQ4	EOG RESOURCES INC 5.100% 01/15/2036 DD 01/14/16	455,000.000	456,395.40	494,921.70	38,526.30
FXPF20010302 26884ABF9	ERP OPERATING LP 2.850% 11/01/2026 DD 10/12/16	190,000.000	188,747.90	179,137.70	-9,610.20
FXPF20010302 291011AQ7	EMERSON ELECTRIC CO 6.000% 08/15/2032 DD 08/19/02	100,000.000	118,896.00	120,167.00	1,271.00
FXPF20010302 29736RAC4	ESTEE LAUDER COS INC/THE 6.000% 05/15/2037 DD 05/01/07	490,000.000	591,777.90	589,332.80	-2,445.10
FXPF20010302 30231GAT9	EXXON MOBIL CORP 3.043% 03/01/2026 DD 03/03/16	490,000.000	490,000.00	489,338.50	-661.50
FXPF20010302 30231GAW2	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	3,185,000.000	3,459,372.89	3,262,299.95	-197,072.94
FXPF20010302 313747AX5	FEDERAL REALTY INVESTMENT TRUS 3.625% 08/01/2046 DD 07/12/16	435,000.000	425,238.60	381,786.45	-43,452.15
FXPF20010302 337358BH7	WACHOVIA CORP STEP 08/01/2026 DD 08/01/1996	545,000.000	689,239.70	677,473.15	-11,766.55
FXPF20010302 341081FF9	FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	1,181,000.000	1,174,835.18	1,211,363.51	36,528.33
FXPF20010302 341081FG7	FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	1,864,000.000	1,835,834.96	1,900,236.16	64,401.20
FXPF20010302 341099CL1	DUKE ENERGY FLORIDA LLC 6.400% 06/15/2038 DD 06/18/08	365,000.000	523,650.90	481,259.80	-42,391.10
FXPF20010302 341099CN7	DUKE ENERGY FLORIDA LLC 5.650% 04/01/2040 DD 03/25/10	1,030,000.000	1,217,078.90	1,248,030.40	30,951.50
FXPF20010302 341099CR8	DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	1,605,000.000	1,501,670.10	1,539,066.60	37,396.50
FXPF20010302 36158FAA8	SWISS RE AMERICA HOLDING CORP 7.000% 02/15/2026 DD 02/26/96	265,000.000	327,229.95	325,785.70	-1,444.25
FXPF20010302 36164QNA2	GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	12,496,000.000	12,751,918.08	13,094,683.36	342,765.28
FXPF20010302 369604BF9	GENERAL ELECTRIC CO 4.125% 10/09/2042 DD 10/09/12	515,000.000	503,046.85	519,557.75	16,510.90
FXPF20010302 369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	1,190,000.000	1,343,225.30	1,277,441.20	-65,784.10
FXPF20010302 36962G3A0	GENERAL ELECTRIC CO 6.150% 08/07/2037 DD 08/07/07	910,000.000	1,164,853.55	1,174,555.20	9,701.65
FXPF20010302 36962G3P7	GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	1,920,000.000	2,351,329.00	2,416,377.60	65,048.60
FXPF20010302 36962GXZ2	GENERAL ELECTRIC CO 6.750% 03/15/2032 DD 03/20/02	3,473,000.000	4,544,279.03	4,623,014.49	78,735.46
FXPF20010302 372546AT8	GEORGE WASHINGTON UNIVERSITY/T 4.300% 09/15/2044 DD 08/07/14	395,000.000	380,404.75	387,743.85	7,339.10
FXPF20010302 372546AU5	GEORGE WASHINGTON UNIVERSITY/T 4.868% 09/15/2045 DD 07/01/15	320,000.000	347,014.40	346,016.00	-998.40
FXPF20010302 372546AV3	GEORGE WASHINGTON UNIVERSITY/T 3.545% 09/15/2046 DD 07/19/16	380,000.000	380,000.00	324,413.60	-55,586.40
FXPF20010302 373334JN2	GEORGIA POWER CO 5.950% 02/01/2039 DD 02/10/09	92,000.000	104,548.62	110,650.98	6,102.36
FXPF20010302 373334JR3	GEORGIA POWER CO 5.400% 06/01/2040 DD 06/03/10	375,000.000	395,175.00	428,531.25	33,356.25
FXPF20010302 373334JS1	GEORGIA POWER CO 4.750% 09/01/2040 DD 08/31/10	900,000.000	876,609.00	944,775.00	68,166.00
FXPF20010302 373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	1,005,000.000	928,228.05	1,016,999.70	88,771.65
FXPF20010302 375558AX1	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	3,410,000.000	3,602,726.05	3,540,841.70	-61,884.35
FXPF20010302 375558BA0	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,070,000.000	2,028,504.48	2,068,261.20	39,756.72
FXPF20010302 375558BG7	GILEAD SCIENCES INC 4.600% 09/01/2035 DD 09/14/15	1,185,000.000	1,204,943.55	1,229,070.15	24,126.60
FXPF20010302 375558BJ1	GILEAD SCIENCES INC 4.000% 09/01/2036 DD 09/20/16	1,800,000.000	1,789,740.00	1,725,966.00	-63,774.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 375558BK8	GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	130,000.000	129,515.84	123,474.00	-6,041.84
FXPF20010302 377372AE7	GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	1,070,000.000	1,366,400.70	1,407,317.50	40,916.80
FXPF20010302 377372AJ6	GLAXOSMITHKLINE CAPITAL INC 4.200% 03/18/2043 DD 03/18/13	315,000.000	338,546.25	325,306.80	-13,239.45
FXPF20010302 38141GCU6	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	2,340,000.000	2,741,169.60	2,828,194.20	87,024.60
FXPF20010302 384802AB0	WW GRAINGER INC 4.600% 06/15/2045 DD 06/11/15	205,000.000	244,140.65	219,481.20	-24,659.45
FXPF20010302 384802AC8	WW GRAINGER INC 3.750% 05/15/2046 DD 05/16/16	1,015,000.000	1,015,424.80	950,588.10	-64,836.70
FXPF20010302 386088AH1	DIAGEO INVESTMENT CORP 7.450% 04/15/2035 DD 04/26/95	873,000.000	1,172,019.96	1,219,633.38	47,613.42
FXPF20010302 404280AF6	HSBC HOLDINGS PLC 7.625% 05/17/2032 DD 05/17/05	355,000.000	443,626.56	460,119.05	16,492.49
FXPF20010302 404280AM1	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	1,360,000.000	1,839,984.80	1,691,309.60	-148,675.20
FXPF20010302 404280BH1	HSBC HOLDINGS PLC 4.375% 11/23/2026 DD 11/23/16	460,000.000	459,963.20	463,413.20	3,450.00
FXPF20010302 4042Q1AA5	HSBC BANK USA NA/NEW YORK NY 5.875% 11/01/2034 DD 10/25/04	860,000.000	996,533.60	1,001,237.80	4,704.20
FXPF20010302 4042Q1AB3	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	1,575,000.000	1,786,128.75	1,790,664.75	4,536.00
FXPF20010302 4042Q1AD9	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	1,315,000.000	1,657,399.70	1,737,601.55	80,201.85
FXPF20010302 406216AS0	HALLIBURTON CO 144A 7.600% 08/15/2096 DD 12/15/03	720,000.000	881,456.85	897,400.80	15,943.95
FXPF20010302 412822AE8	HARLEY-DAVIDSON INC 4.625% 07/28/2045 DD 07/28/15	685,000.000	676,193.90	676,649.85	455.95
FXPF20010302 437076AU6	HOME DEPOT INC/THE 5.400% 09/15/2040 DD 09/10/10	1,040,000.000	1,211,901.60	1,239,305.60	27,404.00
FXPF20010302 437076AV4	HOME DEPOT INC/THE 5.950% 04/01/2041 DD 03/31/11	1,165,000.000	1,525,996.45	1,481,029.55	-44,966.90
FXPF20010302 437076BA9	HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	2,170,000.000	2,215,662.38	2,235,859.50	20,197.12
FXPF20010302 437076BD3	HOME DEPOT INC/THE 4.875% 02/15/2044 DD 09/10/13	1,080,000.000	1,273,098.65	1,213,466.40	-59,632.25
FXPF20010302 437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	138,000.000	152,138.10	147,066.60	-5,071.50
FXPF20010302 437076BK7	HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	810,000.000	827,706.60	830,703.60	2,997.00
FXPF20010302 437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	325,000.000	317,418.39	284,488.75	-32,929.64
FXPF20010302 458140AK6	INTEL CORP 4.800% 10/01/2041 DD 09/19/11	965,000.000	1,049,775.25	1,062,300.95	12,525.70
FXPF20010302 458140AP5	INTEL CORP 4.250% 12/15/2042 DD 12/11/12	1,245,000.000	1,400,699.70	1,256,852.40	-143,847.30
FXPF20010302 459200AP6	INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	750,000.000	1,014,390.00	1,048,770.00	34,380.00
FXPF20010302 459200JH5	INTERNATIONAL BUSINESS MACHINE 4.700% 02/19/2046 DD 02/19/16	770,000.000	827,465.00	839,569.50	12,104.50
FXPF20010302 46051MAE2	INTERNATIONAL TRANSMISSIO 144A 4.625% 08/15/2043 DD 08/14/13	930,000.000	963,461.40	989,613.00	26,151.60
FXPF20010302 461070AG9	INTERSTATE POWER & LIGHT CO 6.250% 07/15/2039 DD 07/10/09	400,000.000	558,664.00	506,932.00	-51,732.00
FXPF20010302 46132FAC4	INVESCO FINANCE PLC 5.375% 11/30/2043 DD 11/12/13	230,000.000	251,958.10	251,790.20	-167.90
FXPF20010302 46625HHF0	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	770,000.000	976,514.83	997,750.60	21,235.77
FXPF20010302 46625HHV5	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	795,000.000	947,036.80	939,069.90	-7,966.90
FXPF20010302 46625HJB7	JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	1,775,000.000	2,079,821.25	2,122,545.00	42,723.75
FXPF20010302 46625HQW3	JPMORGAN CHASE & CO 3.300% 04/01/2026 DD 03/23/16	1,895,000.000	1,861,482.97	1,861,932.25	449.28
FXPF20010302 46625HRS1	JPMORGAN CHASE & CO 3.200% 06/15/2026 DD 06/07/16	1,725,000.000	1,732,071.96	1,688,343.75	-43,728.21
FXPF20010302 46625HRV4	JPMORGAN CHASE & CO 2.950% 10/01/2026 DD 07/21/16	3,215,000.000	3,198,566.26	3,068,685.35	-129,880.91
FXPF20010302 478045AA5	JOHN SEVIER COMBINED CYCLE GEN 4.626% 01/15/2042 DD 01/17/12	2,447,961.201	2,746,085.46	2,573,296.81	-172,788.65



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 478111AC1	JOHNS HOPKINS HEALTH SYSTEM CO 3.837% 05/15/2046 DD 11/10/16	510,000.000	510,000.00	483,617.70	-26,382.30
FXPF20010302 478160BV5	JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	2,205,000.000	2,429,986.65	2,172,718.80	-257,267.85
FXPF20010302 48126BAA1	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	570,000.000	725,225.85	667,863.30	-57,362.55
FXPF20010302 485260BM4	KANSAS GAS & ELECTRIC CO 144A 4.300% 07/15/2044 DD 07/02/14	960,000.000	983,427.90	979,737.60	-3,690.30
FXPF20010302 494368BC6	KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	180,000.000	235,031.40	246,628.80	11,597.40
FXPF20010302 546676AV9	LOUISVILLE GAS & ELECTRIC CO 4.650% 11/15/2043 DD 11/14/13	1,100,000.000	1,160,335.00	1,205,963.00	45,628.00
FXPF20010302 548661CR6	LOWE'S COS INC 5.800% 04/15/2040 DD 04/15/10	1,415,000.000	1,747,797.32	1,734,521.15	-13,276.17
FXPF20010302 548661CU9	LOWE'S COS INC 5.125% 11/15/2041 DD 11/23/11	1,078,000.000	1,238,949.69	1,222,031.58	-16,918.11
FXPF20010302 548661DA2	LOWE'S COS INC 5.000% 09/15/2043 DD 09/11/13	288,000.000	341,193.60	320,397.12	-20,796.48
FXPF20010302 548661DJ3	LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	960,000.000	1,056,193.30	988,982.40	-67,210.90
FXPF20010302 54866NB7	LOWE'S COS INC 7.110% 05/15/2037 DD 05/15/97	460,000.000	638,659.40	619,955.80	-18,703.60
FXPF20010302 575634AS9	MASSACHUSETTS ELECTRIC CO 144A 5.900% 11/15/2039 DD 11/18/09	723,000.000	841,738.29	872,877.90	31,139.61
FXPF20010302 575718AA9	MASSACHUSETTS INSTITUTE OF TEC 5.600% 07/01/2111 DD 05/18/11	115,000.000	142,780.55	139,393.80	-3,386.75
FXPF20010302 575718AB7	MASSACHUSETTS INSTITUTE OF TEC 4.678% 07/01/2114 DD 04/08/14	1,390,000.000	1,434,132.50	1,399,229.60	-34,902.90
FXPF20010302 575718AF8	MASSACHUSETTS INSTITUTE OF TEC 3.885% 07/01/2116 DD 08/02/16	605,000.000	605,000.00	517,613.80	-87,386.20
FXPF20010302 575767AG3	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	70,000.000	101,647.00	105,081.20	3,434.20
FXPF20010302 575767AJ7	MASSACHUSETTS MUTUAL LIFE 144A 5.375% 12/01/2041 DD 01/17/12	180,000.000	194,896.80	198,493.20	3,596.40
FXPF20010302 57636QAG9	MASTERCARD INC 2.950% 11/21/2026 DD 11/21/16	650,000.000	648,823.50	642,733.00	-6,090.50
FXPF20010302 57636QAH7	MASTERCARD INC 3.800% 11/21/2046 DD 11/21/16	730,000.000	717,794.40	715,546.00	-2,248.40
FXPF20010302 578454AC4	MAYO CLINIC 4.000% 11/15/2047 DD 03/28/13	190,000.000	179,420.80	181,807.20	2,386.40
FXPF20010302 58013MEH3	MCDONALD'S CORP 5.700% 02/01/2039 DD 01/16/09	1,023,000.000	1,112,522.73	1,179,130.26	66,607.53
FXPF20010302 585055AW6	MEDTRONIC INC 4.500% 03/15/2042 DD 03/19/12	1,165,000.000	1,204,075.40	1,215,595.95	11,520.55
FXPF20010302 585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	1,772,000.000	1,965,413.48	1,916,276.24	-49,137.24
FXPF20010302 586054AB4	MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	1,335,000.000	1,246,382.70	1,289,116.05	42,733.35
FXPF20010302 586054AC2	MEMORIAL SLOAN-KETTERING CANCER 4.200% 07/01/2055 DD 02/11/15	825,000.000	794,219.25	800,464.50	6,245.25
FXPF20010302 589331AQ0	MERCK SHARP & DOHME CORP 5.850% 06/30/2039 DD 06/25/09	435,000.000	525,971.55	548,204.40	22,232.85
FXPF20010302 58933YAJ4	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,015,000.000	1,034,538.75	1,042,587.70	8,048.95
FXPF20010302 58933YAT2	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,775,000.000	1,648,302.85	1,692,533.50	44,230.65
FXPF20010302 59156RAJ7	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	1,480,000.000	1,850,176.70	1,862,446.80	12,270.10
FXPF20010302 59156RBD9	METLIFE INC 4.125% 08/13/2042 DD 08/13/12	625,000.000	577,372.65	615,106.25	37,733.60
FXPF20010302 59156RBG2	METLIFE INC 4.875% 11/13/2043 DD 11/13/13	1,715,000.000	1,799,223.65	1,856,761.90	57,538.25
FXPF20010302 59156RBL1	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	1,575,000.000	1,645,218.00	1,676,020.50	30,802.50
FXPF20010302 59156RBN7	METLIFE INC 4.050% 03/01/2045 DD 03/05/15	565,000.000	528,640.65	541,806.75	13,166.10
FXPF20010302 592189AA2	METROPOLITAN MUSEUM OF ART/THE 3.400% 07/01/2045 DD 02/02/15	425,000.000	386,444.00	387,621.25	1,177.25
FXPF20010302 594918AU8	MICROSOFT CORP 3.750% 05/01/2043 DD 05/02/13	1,065,000.000	1,078,387.05	1,006,776.45	-71,610.60
FXPF20010302 594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	3,465,000.000	3,370,203.20	3,249,303.75	-120,899.45



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 594918BE3	MICROSOFT CORP 4.000% 02/12/2055 DD 02/12/15	5,110,000.000	4,635,519.23	4,832,935.80	197,416.57
FXPF20010302 594918BT0	MICROSOFT CORP 3.700% 08/08/2046 DD 08/08/16	8,155,000.000	8,286,916.41	7,677,687.85	-609,228.56
FXPF20010302 594918BU7	MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	600,000.000	581,253.00	566,688.00	-14,565.00
FXPF20010302 595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	250,000.000	279,272.50	276,542.50	-2,730.00
FXPF20010302 61166WAJ0	MONSANTO CO 3.600% 07/15/2042 DD 07/12/12	1,540,000.000	1,114,282.40	1,292,460.40	178,178.00
FXPF20010302 61761J3R8	MORGAN STANLEY 3.125% 07/27/2026 DD 07/25/16	325,000.000	325,156.00	310,498.50	-14,657.50
FXPF20010302 62952EAB3	NYU HOSPITALS CENTER 5.750% 07/01/2043 DD 08/01/13	160,000.000	182,713.60	186,292.80	3,579.20
FXPF20010302 637432MS1	NATIONAL RURAL UTILITIES COOPE 4.023% 11/01/2032 DD 10/16/12	1,554,000.000	1,528,638.72	1,581,847.68	53,208.96
FXPF20010302 638671AK3	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	130,000.000	188,687.20	196,354.60	7,667.40
FXPF20010302 63946BAG5	NBCUNIVERSAL MEDIA LLC 5.950% 04/01/2041 DD 04/01/11	2,065,000.000	2,616,198.30	2,544,265.85	-71,932.45
FXPF20010302 641423BU1	NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	1,895,000.000	2,527,048.40	2,489,707.85	-37,340.55
FXPF20010302 641423BZ0	NEVADA POWER CO 5.375% 09/15/2040 DD 09/14/10	188,000.000	211,031.88	215,265.64	4,233.76
FXPF20010302 649322AA2	NEW YORK AND PRESBYTERIAN HOSP 4.024% 08/01/2045 DD 02/05/15	1,295,000.000	1,223,399.45	1,256,888.15	33,488.70
FXPF20010302 654106AD5	NIKE INC 3.625% 05/01/2043 DD 04/26/13	1,385,000.000	1,334,291.55	1,304,185.25	-30,106.30
FXPF20010302 654106AE3	NIKE INC 3.875% 11/01/2045 DD 10/29/15	1,675,000.000	1,653,524.10	1,650,997.25	-2,526.85
FXPF20010302 662352AB9	NORTHWELL HEALTHCARE INC 6.150% 11/01/2043 DD 09/17/13	1,020,000.000	1,230,130.20	1,266,585.00	36,454.80
FXPF20010302 665501AK8	NORTHERN NATURAL GAS CO 144A 4.100% 09/15/2042 DD 08/27/12	395,000.000	381,277.70	369,609.40	-11,668.30
FXPF20010302 665772CG2	NORTHERN STATES POWER CO/MN 4.850% 08/15/2040 DD 08/11/10	250,000.000	274,800.00	278,525.00	3,725.00
FXPF20010302 665772CJ6	NORTHERN STATES POWER CO/MN 3.400% 08/15/2042 DD 08/13/12	1,755,000.000	1,575,966.73	1,610,335.35	34,368.62
FXPF20010302 665772CN7	NORTHERN STATES POWER CO/MN 4.000% 08/15/2045 DD 08/11/15	470,000.000	459,448.50	468,209.30	8,760.80
FXPF20010302 668444AC6	NORTHWESTERN UNIVERSITY 4.643% 12/01/2044 DD 10/29/13	1,250,000.000	1,432,508.00	1,416,512.50	-15,995.50
FXPF20010302 66988AAE4	NOVANT HEALTH INC 4.371% 11/01/2043 DD 04/23/13	435,000.000	414,929.10	428,535.90	13,606.80
FXPF20010302 66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	1,003,000.000	1,088,520.48	1,081,675.32	-6,845.16
FXPF20010302 66989HAK4	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	2,520,000.000	2,682,086.43	2,543,158.80	-138,927.63
FXPF20010302 67021CAF4	NSTAR ELECTRIC CO 5.500% 03/15/2040 DD 03/16/10	95,000.000	110,071.75	112,519.90	2,448.15
FXPF20010302 674599CL7	OCCIDENTAL PETROLEUM CORP 4.100% 02/15/2047 DD 11/07/16	1,370,000.000	1,366,931.20	1,334,434.80	-32,496.40
FXPF20010302 678858BN0	OKLAHOMA GAS & ELECTRIC CO 3.900% 05/01/2043 DD 05/13/13	765,000.000	703,937.70	735,080.85	31,143.15
FXPF20010302 678858BP5	OKLAHOMA GAS & ELECTRIC CO 4.550% 03/15/2044 DD 03/25/14	500,000.000	509,735.00	536,330.00	26,595.00
FXPF20010302 68233JAS3	ONCOR ELECTRIC DELIVERY CO LLC 5.300% 06/01/2042 DD 05/18/12	350,000.000	364,269.50	410,525.50	46,256.00
FXPF20010302 68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	3,123,000.000	3,473,943.36	3,629,269.53	155,326.17
FXPF20010302 68389XAV7	ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	200,000.000	201,315.99	206,796.00	5,480.01
FXPF20010302 68389XAW5	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	2,256,000.000	2,305,736.80	2,303,353.44	-2,383.36
FXPF20010302 68389XBE4	ORACLE CORP 3.900% 05/15/2035 DD 05/05/15	2,535,000.000	2,414,009.17	2,500,295.85	86,286.68
FXPF20010302 68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	1,750,000.000	1,755,054.25	1,696,030.00	-59,024.25
FXPF20010302 68389XBG9	ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	1,425,000.000	1,303,632.75	1,417,333.50	113,700.75
FXPF20010302 68389XBJ3	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	3,550,000.000	3,583,277.64	3,395,575.00	-187,702.64



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 693304AR8	PECO ENERGY CO 4.800% 10/15/2043 DD 09/23/13	1,105,000.000	1,192,272.90	1,233,986.65	41,713.75
FXPF20010302 69351UAM5	PPL ELECTRIC UTILITIES CORP 6.250% 05/15/2039 DD 05/22/09	916,000.000	1,162,339.88	1,186,165.04	23,825.16
FXPF20010302 69351UAR4	PPL ELECTRIC UTILITIES CORP 4.750% 07/15/2043 DD 07/11/13	620,000.000	668,843.60	691,306.20	22,462.60
FXPF20010302 694308GJ0	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	3,343,000.000	3,886,872.67	4,078,359.71	191,487.04
FXPF20010302 694308GM3	PACIFIC GAS & ELECTRIC CO 6.350% 02/15/2038 DD 03/03/08	574,000.000	752,142.28	730,340.38	-21,801.90
FXPF20010302 694308GS0	PACIFIC GAS & ELECTRIC CO 5.400% 01/15/2040 DD 11/18/09	1,800,000.000	2,033,388.00	2,108,304.00	74,916.00
FXPF20010302 694308GY7	PACIFIC GAS & ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	1,110,000.000	1,106,292.60	1,157,940.90	51,648.30
FXPF20010302 694308GZ4	PACIFIC GAS & ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	230,000.000	230,947.60	241,566.70	10,619.10
FXPF20010302 695114CB2	PACIFICORP 6.100% 08/01/2036 DD 02/01/07	1,715,000.000	2,085,337.10	2,156,818.30	71,481.20
FXPF20010302 695114CG1	PACIFICORP 6.250% 10/15/2037 DD 10/03/07	1,665,000.000	2,095,976.25	2,156,757.75	60,781.50
FXPF20010302 695114CL0	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	950,000.000	1,258,154.50	1,208,789.50	-49,365.00
FXPF20010302 70109HAN5	PARKER-HANNIFIN CORP 4.450% 11/21/2044 DD 11/21/14	140,000.000	145,502.00	147,884.80	2,382.80
FXPF20010302 713409AC4	PEPSI-COLA METROPOLITAN BOTTLI 7.000% 03/01/2029 DD 03/08/99	1,725,000.000	2,296,389.00	2,358,402.75	62,013.75
FXPF20010302 713448BP2	PEPSICO INC 5.500% 01/15/2040 DD 01/14/10	545,000.000	659,558.35	654,386.95	-5,171.40
FXPF20010302 713448BS6	PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	340,000.000	403,920.00	376,652.00	-27,268.00
FXPF20010302 713448CQ9	PEPSICO INC 4.250% 10/22/2044 DD 10/22/14	650,000.000	710,567.00	671,274.50	-39,292.50
FXPF20010302 713448CZ9	PEPSICO INC 4.600% 07/17/2045 DD 07/17/15	555,000.000	621,239.25	604,872.30	-16,366.95
FXPF20010302 717081DT7	PFIZER INC 5.600% 09/15/2040 DD 09/15/15	1,220,000.000	1,416,700.20	1,472,235.00	55,534.80
FXPF20010302 717081EC3	PFIZER INC 4.000% 12/15/2036 DD 11/21/16	2,475,000.000	2,463,095.25	2,535,761.25	72,666.00
FXPF20010302 718172AM1	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	2,635,000.000	2,772,986.40	2,656,607.00	-116,379.40
FXPF20010302 718172AP4	PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	2,585,000.000	2,622,418.70	2,637,811.55	15,392.85
FXPF20010302 718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	240,000.000	226,862.40	232,245.60	5,383.20
FXPF20010302 718172BD0	PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	450,000.000	482,512.50	484,033.50	1,521.00
FXPF20010302 737679DB3	POTOMAC ELECTRIC POWER CO 6.500% 11/15/2037 DD 11/16/07	485,000.000	624,370.56	635,558.55	11,187.99
FXPF20010302 737679DE7	POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	360,000.000	349,290.00	366,721.20	17,431.20
FXPF20010302 740816AD5	PRESIDENT & FELLOWS OF HARVARD 5.625% 10/01/2038 DD 01/30/08	1,070,000.000	1,368,872.40	1,376,640.60	7,768.20
FXPF20010302 740816AH6	PRESIDENT & FELLOWS OF HARVARD 4.875% 10/15/2040 DD 11/10/10	300,000.000	349,965.00	353,853.00	3,888.00
FXPF20010302 743756AC2	PROVIDENCE ST JOSEPH HEALTH OB 3.744% 10/01/2047 DD 09/28/16	420,000.000	420,000.00	387,542.40	-32,457.60
FXPF20010302 744448CE9	PUBLIC SERVICE CO OF COLORADO 4.750% 08/15/2041 DD 08/09/11	2,085,000.000	2,244,877.80	2,301,193.65	56,315.85
FXPF20010302 744448CM1	PUBLIC SERVICE CO OF COLORADO 3.550% 06/15/2046 DD 06/13/16	795,000.000	786,732.00	734,405.10	-52,326.90
FXPF20010302 74456QAZ9	PUBLIC SERVICE ELECTRIC & GAS 3.950% 05/01/2042 DD 05/11/12	1,365,000.000	1,317,675.45	1,362,734.10	45,058.65
FXPF20010302 74456QBQ8	PUBLIC SERVICE ELECTRIC & GAS 3.800% 03/01/2046 DD 03/03/16	1,270,000.000	1,285,457.50	1,232,509.60	-52,947.90
FXPF20010302 745332BU9	PUGET SOUND ENERGY INC 5.483% 06/01/2035 DD 05/27/05	340,000.000	395,484.60	393,420.80	-2,063.80
FXPF20010302 745332CA2	PUGET SOUND ENERGY INC 5.757% 10/01/2039 DD 09/11/09	752,000.000	914,281.60	912,093.28	-2,188.32
FXPF20010302 745332CB0	PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	765,000.000	918,696.15	933,361.20	14,665.05
FXPF20010302 745332CE4	PUGET SOUND ENERGY INC 4.434% 11/15/2041 DD 11/16/11	880,000.000	906,620.00	921,870.40	15,250.40



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 745332CG9	PUGET SOUND ENERGY INC 4.300% 05/20/2045 DD 05/26/15	430,000.000	435,534.10	446,976.40	11,442.30
FXPF20010302 74977RCM4	COOPERATIEVE RABOBANK UA 144A 5.800% 09/30/2039 DD 09/21/10	215,000.000	240,961.25	243,175.75	2,214.50
FXPF20010302 760719BH6	HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	370,000.000	468,101.80	494,216.40	26,114.60
FXPF20010302 767201AD8	RIO TINTO FINANCE USA LTD 7.125% 07/15/2028 DD 06/27/08	200,000.000	235,818.00	258,478.00	22,660.00
FXPF20010302 78349AAB9	RWJ BARNABAS HEALTH INC 3.949% 07/01/2046 DD 11/02/16	675,000.000	675,000.00	621,702.00	-53,298.00
FXPF20010302 792860AK4	TRAVELERS COS INC/THE 6.750% 06/20/2036 DD 06/20/06	480,000.000	627,057.60	641,433.60	14,376.00
FXPF20010302 797440BJ2	SAN DIEGO GAS & ELECTRIC CO 6.125% 09/15/2037 DD 09/20/07	645,000.000	817,582.65	827,773.65	10,191.00
FXPF20010302 797440BQ6	SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	965,000.000	975,663.25	1,003,300.85	27,637.60
FXPF20010302 822582AT9	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	390,000.000	325,412.10	352,587.30	27,175.20
FXPF20010302 822582BF8	SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	2,130,000.000	2,088,138.31	2,157,647.40	69,509.09
FXPF20010302 824348AQ9	SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	1,235,000.000	1,178,027.04	1,122,985.50	-55,041.54
FXPF20010302 828807CL9	SIMON PROPERTY GROUP LP 4.750% 03/15/2042 DD 03/13/12	610,000.000	651,425.10	647,569.90	-3,855.20
FXPF20010302 828807CY1	SIMON PROPERTY GROUP LP 3.250% 11/30/2026 DD 11/23/16	715,000.000	713,119.55	701,665.25	-11,454.30
FXPF20010302 837004CE8	SOUTH CAROLINA ELECTRIC & GAS 5.450% 02/01/2041 DD 01/27/11	267,000.000	294,060.45	309,260.76	15,200.31
FXPF20010302 837004CG3	SOUTH CAROLINA ELECTRIC & GAS 4.600% 06/15/2043 DD 06/14/13	815,000.000	818,097.00	856,613.90	38,516.90
FXPF20010302 837004CH1	SOUTH CAROLINA ELECTRIC & GAS 4.500% 06/01/2064 DD 05/27/14	185,000.000	172,231.30	182,371.15	10,139.85
FXPF20010302 837004CJ7	SOUTH CAROLINA ELECTRIC & GAS 5.100% 06/01/2065 DD 05/22/15	2,210,000.000	2,303,438.80	2,423,110.30	119,671.50
FXPF20010302 842329AA2	SOUTHERN BAPTIST HOSPITAL OF F 4.857% 07/15/2045 DD 06/01/15	625,000.000	645,675.00	675,368.75	29,693.75
FXPF20010302 842400ES8	SOUTHERN CALIFORNIA EDISON CO 6.000% 01/15/2034 DD 01/14/04	423,000.000	508,822.47	523,056.42	14,233.95
FXPF20010302 842400EV1	SOUTHERN CALIFORNIA EDISON CO 5.750% 04/01/2035 DD 03/26/04	300,000.000	359,079.00	363,018.00	3,939.00
FXPF20010302 842400FC2	SOUTHERN CALIFORNIA EDISON CO 5.625% 02/01/2036 DD 01/31/06	250,000.000	320,672.50	300,012.50	-20,660.00
FXPF20010302 842400FF5	SOUTHERN CALIFORNIA EDISON CO 5.550% 01/15/2037 DD 12/11/06	1,770,000.000	2,056,014.30	2,114,937.60	58,923.30
FXPF20010302 842400FH1	SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	200,000.000	264,326.00	251,136.00	-13,190.00
FXPF20010302 842400FL2	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	1,020,000.000	1,283,506.35	1,306,885.20	23,378.85
FXPF20010302 842400FP3	SOUTHERN CALIFORNIA EDISON CO 5.500% 03/15/2040 DD 03/11/10	820,000.000	967,116.20	986,246.80	19,130.60
FXPF20010302 842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	590,000.000	615,370.00	628,845.60	13,475.60
FXPF20010302 842400FT5	SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	1,200,000.000	1,140,336.00	1,185,000.00	44,664.00
FXPF20010302 842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	340,000.000	358,914.20	374,918.00	16,003.80
FXPF20010302 842434CG5	SOUTHERN CALIFORNIA GAS CO 5.750% 11/15/2035 DD 11/18/05	150,000.000	182,589.00	182,229.00	-360.00
FXPF20010302 842434CJ9	SOUTHERN CALIFORNIA GAS CO 5.125% 11/15/2040 DD 11/18/10	350,000.000	424,389.00	402,377.50	-22,011.50
FXPF20010302 842434CK6	SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	1,100,000.000	1,043,996.00	1,074,480.00	30,484.00
FXPF20010302 842434CL4	SOUTHERN CALIFORNIA GAS CO 4.450% 03/15/2044 DD 03/13/14	625,000.000	664,828.45	663,168.75	-1,659.70
FXPF20010302 855244AH2	STARBUCKS CORP 4.300% 06/15/2045 DD 06/10/15	1,040,000.000	1,114,887.10	1,092,145.60	-22,741.50
FXPF20010302 85771PAC6	STATOIL ASA 5.100% 08/17/2040 DD 08/17/10	590,000.000	622,632.90	657,454.70	34,821.80
FXPF20010302 871829AY3	SYSCO CORP 4.850% 10/01/2045 DD 09/28/15	190,000.000	197,674.10	201,534.90	3,860.80
FXPF20010302 87612EAK2	TARGET CORP 6.350% 11/01/2032 DD 10/31/02	1,104,000.000	1,381,126.08	1,413,583.68	32,457.60



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 87612EBA3	TARGET CORP 4.000% 07/01/2042 DD 06/26/12	645,000.000	629,765.10	641,413.80	11,648.70
FXPF20010302 87612EBF2	TARGET CORP 3.625% 04/15/2046 DD 04/11/16	2,350,000.000	2,339,037.00	2,183,643.50	-155,393.50
FXPF20010302 882484AA6	TEXAS HEALTH RESOURCES 4.330% 11/15/2055 DD 05/05/15	615,000.000	588,794.85	614,877.00	26,082.15
FXPF20010302 89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	2,930,000.000	3,082,946.00	3,632,907.00	549,961.00
FXPF20010302 89352HAE9	TRANSCANADA PIPELINES LTD 7.250% 08/15/2038 DD 08/11/08	285,000.000	338,448.90	384,744.30	46,295.40
FXPF20010302 893939AE8	TRAVELERS PROPERTY CASUALTY CO 7.750% 04/15/2026 DD 04/15/96	500,000.000	654,625.00	656,685.00	2,060.00
FXPF20010302 89417EAD1	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	595,000.000	752,353.70	764,586.90	12,233.20
FXPF20010302 89417EAH2	TRAVELERS COS INC/THE 5.350% 11/01/2040 DD 11/01/10	1,085,000.000	1,297,045.20	1,278,075.75	-18,969.45
FXPF20010302 89417EAL3	TRAVELERS COS INC/THE 3.750% 05/15/2046 DD 05/11/16	550,000.000	523,513.20	518,980.00	-4,533.20
FXPF20010302 896516AA9	TRINITY HEALTH CORP 4.125% 12/01/2045 DD 02/12/15	400,000.000	379,132.00	388,312.00	9,180.00
FXPF20010302 899043AA1	TUFTS UNIVERSITY 5.017% 04/15/2039 DD 03/29/12	500,000.000	514,440.00	521,930.00	7,490.00
FXPF20010302 90131HBZ7	21ST CENTURY FOX AMERICA INC 4.950% 10/15/2045 DD 10/21/15	245,000.000	250,265.05	251,786.50	1,521.45
FXPF20010302 90351DAF4	UBS GROUP FUNDING JERSEY 144A 4.125% 04/15/2026 DD 04/05/16	370,000.000	370,140.60	378,406.40	8,265.80
FXPF20010302 906548CJ9	UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	1,420,000.000	1,352,209.20	1,398,984.00	46,774.80
FXPF20010302 907818DJ4	UNION PACIFIC CORP 4.750% 09/15/2041 DD 08/09/11	315,000.000	336,690.90	342,323.10	5,632.20
FXPF20010302 907818DP0	UNION PACIFIC CORP 4.250% 04/15/2043 DD 03/15/13	965,000.000	1,032,838.20	993,882.45	-38,955.75
FXPF20010302 907818DZ8	UNION PACIFIC CORP 4.150% 01/15/2045 DD 08/12/14	320,000.000	352,681.60	322,256.00	-30,425.60
FXPF20010302 907818EC8	UNION PACIFIC CORP 3.875% 02/01/2055 DD 01/29/15	990,000.000	880,140.59	909,354.60	29,214.01
FXPF20010302 907818EG9	UNION PACIFIC CORP 4.375% 11/15/2065 DD 10/29/15	2,165,000.000	2,061,416.95	2,153,049.20	91,632.25
FXPF20010302 911312AJ5	UNITED PARCEL SERVICE INC 6.200% 01/15/2038 DD 01/15/08	1,420,000.000	1,821,363.00	1,868,066.80	46,703.80
FXPF20010302 913017BT5	UNITED TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	3,750,000.000	3,776,400.00	4,014,000.00	237,600.00
FXPF20010302 913017CA5	UNITED TECHNOLOGIES CORP 4.150% 05/15/2045 DD 05/04/15	345,000.000	344,527.35	348,446.55	3,919.20
FXPF20010302 913017CJ6	UNITED TECHNOLOGIES CORP 3.750% 11/01/2046 DD 11/01/16	1,225,000.000	1,168,552.25	1,165,820.25	-2,732.00
FXPF20010302 91324PBK7	UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	1,165,000.000	1,731,108.45	1,585,332.00	-145,776.45
FXPF20010302 91324PBN1	UNITEDHEALTH GROUP INC 5.700% 10/15/2040 DD 10/25/10	280,000.000	360,264.80	341,362.00	-18,902.80
FXPF20010302 91324PBU5	UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	1,115,000.000	1,233,943.95	1,177,607.25	-56,336.70
FXPF20010302 91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	1,829,000.000	1,999,783.95	1,993,683.16	-6,100.79
FXPF20010302 914744AD9	UNIVERSITY OF NOTRE DAME DU LA 3.438% 02/15/2045 DD 01/21/15	980,000.000	914,379.20	936,223.40	21,844.20
FXPF20010302 92343VCZ5	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	350,000.000	324,537.50	328,688.50	4,151.00
FXPF20010302 927804FB5	VIRGINIA ELECTRIC & POWER CO 6.000% 05/15/2037 DD 05/17/07	300,000.000	367,668.00	371,202.00	3,534.00
FXPF20010302 927804FG4	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	2,445,000.000	3,842,830.95	3,892,048.80	49,217.85
FXPF20010302 927804FT6	VIRGINIA ELECTRIC & POWER CO 4.200% 05/15/2045 DD 05/13/15	620,000.000	623,733.75	630,899.60	7,165.85
FXPF20010302 92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,180,000.000	1,191,304.40	1,235,436.40	44,132.00
FXPF20010302 92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	4,195,000.000	4,377,001.06	4,427,864.45	50,863.39
FXPF20010302 92976GAG6	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	930,000.000	1,111,071.00	1,095,456.30	-15,614.70
FXPF20010302 92976GAJ0	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	2,220,000.000	2,893,557.40	2,823,951.00	-69,606.40



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 931142CM3	WAL-MART STORES INC 6.200% 04/15/2038 DD 04/15/08	295,000.000	402,267.90	388,866.05	-13,401.85
FXPF20010302 931142CS0	WAL-MART STORES INC 5.625% 04/01/2040 DD 04/01/10	4,710,000.000	5,648,544.83	5,826,505.50	177,960.67
FXPF20010302 931142CY7	WAL-MART STORES INC 5.000% 10/25/2040 DD 10/25/10	1,874,000.000	2,061,512.44	2,156,730.38	95,217.94
FXPF20010302 931142DB6	WAL-MART STORES INC 5.625% 04/15/2041 DD 04/18/11	1,370,000.000	1,665,849.70	1,703,732.00	37,882.30
FXPF20010302 931142DK6	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	2,495,000.000	2,683,547.15	2,797,743.30	114,196.15
FXPF20010302 93884PDW7	WASHINGTON GAS LIGHT CO 3.796% 09/15/2046 DD 09/16/16	870,000.000	870,000.00	818,844.00	-51,156.00
FXPF20010302 949746JM4	WELLS FARGO & CO 5.375% 02/07/2035 DD 02/07/05	745,000.000	847,422.70	846,439.20	-983.50
FXPF20010302 949746SH5	WELLS FARGO & CO 3.000% 10/23/2026 DD 10/25/16	3,710,000.000	3,652,528.00	3,533,404.00	-119,124.00
FXPF20010302 94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	3,305,000.000	3,486,052.40	3,252,880.15	-233,172.25
FXPF20010302 94974BGK0	WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	1,115,000.000	1,061,083.36	1,057,588.65	-3,494.71
FXPF20010302 94974BGQ7	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	2,755,000.000	2,912,100.09	2,829,715.60	-82,384.49
FXPF20010302 94980VAG3	WELLS FARGO BANK NA 5.950% 08/26/2036 DD 08/29/06	440,000.000	542,286.80	517,990.00	-24,296.80
FXPF20010302 95101VAA7	WESLEYAN UNIVERSITY 4.781% 07/01/2116 DD 05/31/16	460,000.000	460,000.00	436,388.20	-23,611.80
FXPF20010302 95709TAH3	WESTAR ENERGY INC 4.125% 03/01/2042 DD 03/01/12	635,000.000	623,284.25	630,313.70	7,029.45
FXPF20010302 95709TAJ9	WESTAR ENERGY INC 4.100% 04/01/2043 DD 03/28/13	295,000.000	286,512.85	295,421.85	8,909.00
FXPF20010302 95709TAM2	WESTAR ENERGY INC 4.250% 12/01/2045 DD 11/13/15	420,000.000	422,402.40	429,340.80	6,938.40
FXPF20010302 96926GAD5	WILLIAM MARSH RICE UNIVERSITY 3.774% 05/15/2055 DD 04/22/15	810,000.000	762,639.30	766,422.00	3,782.70
FXPF20010302 976656CJ5	WISCONSIN ELECTRIC POWER CO 4.300% 12/15/2045 DD 11/18/15	880,000.000	899,888.00	909,251.20	9,363.20
FXPF20010302 976826BE6	WISCONSIN POWER & LIGHT CO 6.375% 08/15/2037 DD 08/15/07	540,000.000	687,976.20	702,448.20	14,472.00
FXPF20010302 976826BF3	WISCONSIN POWER & LIGHT CO 7.600% 10/01/2038 DD 10/06/08	670,000.000	964,820.10	982,374.10	17,554.00
FXPF20010302 976843BJ0	WISCONSIN PUBLIC SERVICE CORP 4.752% 11/01/2044 DD 11/21/13	475,000.000	515,113.75	524,561.50	9,447.75
FXPF20010302 983024AL4	WYETH LLC 6.000% 02/15/2036 DD 11/14/05	1,350,000.000	1,609,564.50	1,682,194.50	72,630.00
FXPF20010302 983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	2,512,000.000	2,986,843.36	3,161,226.40	174,383.04
FXPF20010602 00164DAP8	AMC ENTERTAINMENT 10/16 TLB COV-LITE TLB	360,990.140	360,087.66	364,329.30	4,241.64
FXPF20010602 01310TAL3	ALBERTSON'S 5/16 B6 TLB	417,709.360	415,375.50	422,755.29	7,379.79
FXPF20010602 02154CAE3	ALTICE FINANCING SA 144A 7.500% 05/15/2026 DD 05/03/16	1,250,000.000	1,256,401.25	1,300,000.00	43,598.75
FXPF20010602 02474RAC7	ABC SUPPLY 9/16 COV-LITE TLB 0.000% 10/31/2023 DD 09/20/16	3,130,922.850	3,141,299.23	3,157,441.77	16,142.54
FXPF20010602 121575AH7	BURLINGTON COAT FACTORY 7/16 COV-LITE TLB4	1,399,171.210	1,385,669.57	1,407,412.33	21,742.76
FXPF20010602 13322HAC0	THOMSON REUTERS 9/16 (IP&S) TLB	632,218.313	629,057.22	639,198.00	10,140.78
FXPF20010602 29102EAC9	PRESS GANEY 10/16 COV-LITE TL	656,250.000	655,082.66	659,531.25	4,448.59
FXPF20010602 45824TAS4	INTELSAT JACKSON HOLDINGS 144A 9.500% 09/30/2022 DD 06/30/16	1,256,000.000	1,382,758.75	1,397,300.00	14,541.25
FXPF20010602 48250NAA3	KFC HOLDING CO/PIZZA HUT 144A 5.000% 06/01/2024 DD 06/16/16	129,000.000	129,000.00	131,741.25	2,741.25
FXPF20010602 48562RAH2	KAR AUCTION 3/16 TLB3	290,494.376	287,589.44	294,125.56	6,536.12
FXPF20010602 554276AQ8	MACDERMID 10/16 (USD) TLB4	148,801.980	148,057.97	150,606.95	2,548.98
FXPF20010602 60945LAS4	MONITRONICS 9/16 TLB2	604,685.328	595,615.05	609,788.87	14,173.82
FXPF20010602 64119DAB1	NETSMART 4/16 TL	1,217,312.500	1,209,858.38	1,215,790.86	5,932.48



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 71579UAB1	PETCO 1/16 COV-LITE TLB1	1,312,500.000	1,287,890.63	1,318,130.63	30,240.00
FXPF20010602 71677HAG0	PETSMART 9/16 TLB	1,312,500.010	1,308,340.80	1,315,781.26	7,440.46
FXPF20010602 72347NAQ3	PINNACLE FOODS 7/16 TL1	334,459.475	332,787.17	339,616.84	6,829.67
FXPF20010602 73172NAB4	POLYCONCEPT 8/16 TLB	537,115.386	531,744.23	541,143.75	9,399.52
FXPF20010602 761735AT6	REYNOLDS GROUP ISSUER INC 144A 5.125% 07/15/2023 DD 06/27/16	467,000.000	470,441.05	476,923.75	6,482.70
FXPF20010602 76173FAS6	REYNOLDS GROUP 8/16 (USD) TL	1,501,671.460	1,502,085.67	1,520,096.97	18,011.30
FXPF20010602 87952VAL0	TELESAT CANADA / TELESAT 144A 8.875% 11/15/2024 DD 11/17/16	291,000.000	291,000.00	303,367.50	12,367.50
FXPF20010602 89364MBF0	TRANSDIGM 6/16 AMEND/EXTEND TLF	222,759.083	221,645.28	224,875.29	3,230.01
FXPF20010602 90266UAC7	ZUFFA 8/16 TL	1,000,317.560	995,315.97	1,012,321.37	17,005.40
FXPF20010602 90350VAH1	UNIVERSAL SERVICES 6/16 INCREMENTAL TL	1,697,079.493	1,688,939.39	1,708,755.40	19,816.01
FXPF30010002 00139PAA6	AIG SUNAMERICA GLOBAL FIN 144A 6.900% 03/15/2032 DD 03/20/02	195,000.000	250,290.30	248,775.15	-1,515.15
FXPF30010002 00287YAV1	ABBVIE INC 4.300% 05/14/2036 DD 05/12/16	200,000.000	198,910.00	190,582.00	-8,328.00
FXPF30010002 00287YAW9	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	800,000.000	787,200.00	766,024.00	-21,176.00
FXPF30010002 010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	300,000.000	285,381.00	301,491.00	16,110.00
FXPF30010002 025816BF5	AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	1,215,000.000	1,160,106.30	1,172,499.30	12,393.00
FXPF30010002 031162CC2	AMGEN INC 144A 4.563% 06/15/2048 DD 06/14/16	2,582,000.000	3,333,465.28	2,497,465.32	-835,999.96
FXPF30010002 035242AN6	ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	1,700,000.000	1,696,005.00	1,837,479.00	141,474.00
FXPF30010002 037833CD0	APPLE INC 3.850% 08/04/2046 DD 08/04/16	900,000.000	897,615.00	862,326.00	-35,289.00
FXPF30010002 046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	300,000.000	300,609.00	301,125.00	516.00
FXPF30010002 084659AF8	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	575,000.000	552,454.25	596,516.50	44,062.25
FXPF30010002 09062XAD5	BIOGEN INC 5.200% 09/15/2045 DD 09/15/15	200,000.000	200,076.00	214,030.00	13,954.00
FXPF30010002 12189TAD6	BURLINGTON NORTHERN SANTA FE L 7.290% 06/01/2036 DD 06/01/96	3,000,000.000	3,857,550.00	4,096,200.00	238,650.00
FXPF30010002 12572QAF2	CME GROUP INC 5.300% 09/15/2043 DD 09/09/13	500,000.000	572,470.00	585,750.00	13,280.00
FXPF30010002 185508AG3	CLECO POWER LLC 6.000% 12/01/2040 DD 11/15/10	300,000.000	337,023.00	364,854.00	27,831.00
FXPF30010002 20030NAM3	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	800,000.000	995,664.00	1,032,920.00	37,256.00
FXPF30010002 20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	900,000.000	1,174,392.00	1,227,519.00	53,127.00
FXPF30010002 20030NBU4	COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	200,000.000	198,252.00	174,662.00	-23,590.00
FXPF30010002 209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	600,000.000	607,368.00	636,216.00	28,848.00
FXPF30010002 209111FH1	CONSOLIDATED EDISON CO OF NEW 3.850% 06/15/2046 DD 06/17/16	400,000.000	399,436.00	381,652.00	-17,784.00
FXPF30010002 22822VAB7	CROWN CASTLE INTERNATIONAL COR 4.450% 02/15/2026 DD 02/08/16	200,000.000	199,342.00	206,918.00	7,576.00
FXPF30010002 26441CAT2	DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	550,000.000	549,817.00	495,115.50	-54,701.50
FXPF30010002 26442CAP9	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	1,100,000.000	1,084,860.00	1,047,123.00	-37,737.00
FXPF30010002 26442UAC8	DUKE ENERGY PROGRESS LLC 3.700% 10/15/2046 DD 09/16/16	400,000.000	398,980.00	378,768.00	-20,212.00
FXPF30010002 268317AK0	ELECTRICITE DE FRANCE SA 144A 4.875% 01/22/2044 DD 01/22/14	300,000.000	286,848.00	300,588.00	13,740.00
FXPF30010002 268317AQ7	ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	500,000.000	485,475.00	505,890.00	20,415.00
FXPF30010002 268789AB0	E.ON INTERNATIONAL FINANC 144A 6.650% 04/30/2038 DD 04/22/08	100,000.000	116,892.00	117,560.00	668.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 26884UAC3	EPR PROPERTIES 4.750% 12/15/2026 DD 12/14/16	100,000.000	98,429.00	99,023.00	594.00
FXPF30010002 29364WAV0	ENTERGY LOUISIANA LLC 4.950% 01/15/2045 DD 11/21/14	600,000.000	582,036.00	615,888.00	33,852.00
FXPF30010002 30251BAE8	FMR LLC 144A 5.150% 02/01/2043 DD 02/01/13	400,000.000	423,884.00	421,768.00	-2,116.00
FXPF30010002 35177PAL1	ORANGE SA VAR RT 03/01/2031 DD 09/01/01	600,000.000	846,858.00	902,112.00	55,254.00
FXPF30010002 369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	450,000.000	463,108.50	483,066.00	19,957.50
FXPF30010002 36962G3A0	GENERAL ELECTRIC CO 6.150% 08/07/2037 DD 08/07/07	210,000.000	263,634.00	271,051.20	7,417.20
FXPF30010002 375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	100,000.000	101,203.00	103,467.00	2,264.00
FXPF30010002 38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	300,000.000	298,260.00	314,949.00	16,689.00
FXPF30010002 396782CW2	RBS ACCEPTANCE INC AR5 A1 VAR RT 06/25/2024 DD 07/01/94	1,751.399	1,742.43	1,735.50	-6.93
FXPF30010002 401378AA2	GUARDIAN LIFE INSURANCE C 144A 7.375% 09/30/2039 DD 10/06/09	600,000.000	830,394.00	799,938.00	-30,456.00
FXPF30010002 404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	1,900,000.000	2,279,468.00	2,355,411.00	75,943.00
FXPF30010002 404280AM1	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	200,000.000	253,170.00	248,722.00	-4,448.00
FXPF30010002 43289DAE3	HILTON HOTELS 8/16 EXTENDED TL	2,643.320	2,635.90	2,671.74	35.84
FXPF30010002 458140AT7	INTEL CORP 4.900% 07/29/2045 DD 07/29/15	600,000.000	634,176.00	671,208.00	37,032.00
FXPF30010002 460146CQ4	INTERNATIONAL PAPER CO 4.400% 08/15/2047 DD 08/11/16	400,000.000	399,596.00	378,004.00	-21,592.00
FXPF30010002 487836BQ0	KELLOGG CO 4.500% 04/01/2046 DD 03/07/16	400,000.000	397,436.00	390,888.00	-6,548.00
FXPF30010002 52109RBM2	LB-UBS COMMERCIAL MORTGA C7 A3 VAR RT 09/15/2045 DD 11/11/07	3,947,849.920	4,143,110.58	4,045,361.81	-97,748.77
FXPF30010002 53117CAS1	LIBERTY PROPERTY LP 3.250% 10/01/2026 DD 09/20/16	200,000.000	198,324.00	191,520.00	-6,804.00
FXPF30010002 55312YAE2	ML-CFC COMMERCIAL MORTGAG 5 A4 5.378% 08/12/2048 DD 03/01/07	58,360.060	59,740.86	58,360.06	-1,380.80
FXPF30010002 575767AG3	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	400,000.000	590,612.00	600,464.00	9,852.00
FXPF30010002 594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	800,000.000	737,136.00	750,200.00	13,064.00
FXPF30010002 594918BU7	MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	600,000.000	585,030.00	566,688.00	-18,342.00
FXPF30010002 631005BF1	NARRAGANSETT ELECTRIC CO/ 144A 4.170% 12/10/2042 DD 12/10/12	600,000.000	560,754.00	588,822.00	28,068.00
FXPF30010002 64352VFX4	NEW CENTURY HOME EQUITY L 2 A2 VAR RT 08/25/2034 DD 06/29/04	91,102.913	83,479.42	81,968.93	-1,510.49
FXPF30010002 668131AA3	NORTHWESTERN MUTUAL LIFE 144A 6.063% 03/30/2040 DD 03/26/10	600,000.000	771,120.00	738,834.00	-32,286.00
FXPF30010002 674599CJ2	OCCIDENTAL PETROLEUM CORP 4.400% 04/15/2046 DD 04/04/16	700,000.000	694,568.00	712,348.00	17,780.00
FXPF30010002 68389XAW5	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	100,000.000	100,613.00	102,099.00	1,486.00
FXPF30010002 68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	700,000.000	663,733.00	678,412.00	14,679.00
FXPF30010002 68389XBJ3	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	400,000.000	399,928.00	382,600.00	-17,328.00
FXPF30010002 694308HL4	PACIFIC GAS & ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	800,000.000	789,192.00	818,200.00	29,008.00
FXPF30010002 694475AA2	PACIFIC LIFE INSURANCE CO 144A 9.250% 06/15/2039 DD 06/19/09	1,300,000.000	1,888,458.00	1,920,256.00	31,798.00
FXPF30010002 71654QBE1	PETROLEOS MEXICANOS 5.500% 06/27/2044 DD 06/26/12	128,000.000	96,299.52	106,521.60	10,222.08
FXPF30010002 71654QBR2	PETROLEOS MEXICANOS 6.375% 01/23/2045 DD 07/23/14	400,000.000	338,552.00	364,000.00	25,448.00
FXPF30010002 71656LBM2	PETROLEOS MEXICANOS 144A 6.750% 09/21/2047 DD 09/21/16	255,000.000	204,636.48	240,924.00	36,287.52
FXPF30010002 718172AU3	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	400,000.000	365,364.00	371,408.00	6,044.00
FXPF30010002 718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	600,000.000	567,156.00	580,614.00	13,458.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 718172BL2	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	800,000.000	854,216.00	789,928.00	-64,288.00
FXPF30010002 747525AK9	QUALCOMM INC 4.800% 05/20/2045 DD 05/20/15	400,000.000	355,404.00	427,452.00	72,048.00
FXPF30010002 754730AF6	RAYMOND JAMES FINANCIAL INC 4.950% 07/15/2046 DD 07/12/16	400,000.000	399,748.00	380,800.00	-18,948.00
FXPF30010002 804133AB2	SAUDI ELECTRICITY GLOBAL 144A 5.060% 04/08/2043 DD 04/08/13	500,000.000	429,140.00	483,050.00	53,910.00
FXPF30010002 822582BY7	SHELL INTERNATIONAL FINANCE BV 3.750% 09/12/2046 DD 09/12/16	1,000,000.000	995,360.00	920,150.00	-75,210.00
FXPF30010002 85771PAC6	STATOIL ASA 5.100% 08/17/2040 DD 08/17/10	200,000.000	205,048.00	222,866.00	17,818.00
FXPF30010002 86358EEZ5	STRUCTURED ASSET INVES BC13 3A VAR RT 11/25/2033 DD 11/25/03	442.431	433.13	441.37	8.24
FXPF30010002 863667AJ0	STRYKER CORP 4.625% 03/15/2046 DD 03/10/16	600,000.000	597,117.22	611,808.00	14,690.78
FXPF30010002 878091BC0	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	25,000.000	30,909.50	32,443.00	1,533.50
FXPF30010002 878091BD8	TEACHERS INSURANCE & ANNU 144A 4.900% 09/15/2044 DD 09/18/14	300,000.000	303,027.00	324,528.00	21,501.00
FXPF30010002 89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	1,500,000.000	1,578,300.00	1,859,850.00	281,550.00
FXPF30010002 90351DAF4	UBS GROUP FUNDING JERSEY 144A 4.125% 04/15/2026 DD 04/05/16	600,000.000	598,674.00	613,632.00	14,958.00
FXPF30010002 91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	600,000.000	631,974.00	660,972.00	28,998.00
FXPF30010002 92343VCX0	VERIZON COMMUNICATIONS INC 4.522% 09/15/2048 DD 03/13/15	1,618,000.000	1,446,977.40	1,551,516.38	104,538.98
FXPF30010002 92343VCZ5	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	1,575,000.000	1,367,415.00	1,479,098.25	111,683.25
FXPF30010002 927804FG4	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	1,600,000.000	2,514,736.00	2,546,944.00	32,208.00
FXPF30010002 92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	700,000.000	710,192.00	738,857.00	28,665.00
FXPF30010002 92890HAD4	WEA FINANCE LLC / WESTFIE 144A 4.750% 09/17/2044 DD 09/17/14	200,000.000	195,958.00	197,694.00	1,736.00
FXPF30010002 92976GAJ0	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	575,000.000	742,135.25	731,428.75	-10,706.50
FXPF30010002 949746RW3	WELLS FARGO & CO 3.000% 04/22/2026 DD 04/22/16	800,000.000	795,941.09	763,384.00	-32,557.09
FXPF30010002 NAB1FKZP6	RAS LAFFAN LIQUEFIED NATU REGS 6.332% 09/30/2027	700,000.000	789,649.00	805,000.00	15,351.00
FXPF30010002 NAB294MQ9	NAKILAT INC REGS 6.067% 12/31/2033	100,000.000	109,800.00	116,000.00	6,200.00
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			763,454,868.19	770,951,514.99	7,496,646.80

CORPORATE DEBT INSTRUMENTS

FXPF11010402 413626AU6	HARRAH'S 2/12 EXTENDED B6 TLB 0.000% 07/01/2017 DD 03/01/12	72,277.100	63,892.96	80,106.88	16,213.92
FXPF11010402 57475BAG6	FOXWOODS 7/13 TLA	18,388.540	13,727.19	16,342.81	2,615.62
FXPF11010402 57475BAH4	FOXWOODS 7/13 TLB	3,437.350	2,622.30	3,059.24	436.94
FXPF11010402 86424MAB4	STYROLUTION 10/14 (USD) COV-LITE TLB	128.200	127.14	125.64	-1.50
FXPF11010402 99AA76017	*EAGLE BULK SHIPPING 6/12 PIK TL	38,657.430	0.00	26,093.77	26,093.77
FXPF11010402 99AA85661	*DUBAI WORLD 3/11 A1/B1 STRIP PRO RATA	200,942.480	159,099.32	166,782.26	7,682.94
FXPF11010402 EL9011320	*CRYSTAL ALMOND 12/14 TL 0.000%	500,000.000	442,884.51	458,816.25	15,931.74
FXPF11010402 EN9557682	*AUTOBAR 10/14 SENIOR TL	2,059,284.250	1,892,251.92	1,241,445.51	-650,806.41
FXPF11010402 Q0182FAB4	AMBER HOLDINGS 8/13 DELAYED TL	29,621.200	28,421.08	29,643.42	1,222.34
FXPF15010202 02554FAA0	AMERICAN EAGLE ENERGY COR 144A 11.000% 09/01/2019 DD 08/27/14	2,400,000.000	168,000.00	6,000.00	-162,000.00
FXPF15010202 137316AA3	CANBRIAM ENERGY INC 144A 9.750% 11/15/2019 DD 11/14/14	2,590,000.000	2,461,400.00	2,719,500.00	258,100.00



Schedule of Investments at End of Plan Year at Revalued Cost

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1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010202 23311VAF4	DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	150,000.000	91,098.00	136,875.00	45,777.00
FXPF15010202 27890GAB6	ECLIPSE RESOURCES CORP 8.875% 07/15/2023 DD 01/15/16	6,050,000.000	2,717,450.00	6,314,687.50	3,597,237.50
FXPF15010202 29260FAC4	ENDEAVOR ENERGY RESOURCES 144A 8.125% 09/15/2023 DD 04/09/15	1,050,000.000	1,050,000.00	1,120,875.00	70,875.00
FXPF15010202 48019TAE4	*JONES ENERGY HOLDINGS LLC / JO 9.250% 03/15/2023 DD 09/15/15	1,050,000.000	614,250.00	1,065,750.00	451,500.00
FXPF15010202 48207LAA1	JUPITER RESOURCES INC 144A 8.500% 10/01/2022 DD 09/18/14	4,100,000.000	1,640,000.00	3,536,250.00	1,896,250.00
FXPF15010202 552704AC2	MEG ENERGY CORP 144A 7.000% 03/31/2024 DD 10/01/13	1,450,000.000	1,029,500.00	1,312,250.00	282,750.00
FXPF15010202 77340RAD9	ROCKIES EXPRESS PIPELINE 144A 7.500% 07/15/2038 DD 06/27/08	2,000,000.000	2,085,000.00	2,050,000.00	-35,000.00
FXPF15010202 77714PAB5	SEMGROUP CORP / ROSE ROCK FINA 5.625% 07/15/2022 DD 07/02/14	250,000.000	177,500.00	245,625.00	68,125.00
FXPF15010202 77714TAB7	SEMGROUP CORP / ROSE ROCK FINA 5.625% 11/15/2023 DD 11/15/15	400,000.000	284,000.00	390,000.00	106,000.00
FXPF15010202 87470LAA9	TALLGRASS ENERGY PARTNERS 144A 5.500% 09/15/2024 DD 09/01/16	500,000.000	500,000.00	496,250.00	-3,750.00
FXPF15010202 87612BBC5	TARGA RESOURCES PARTNERS 144A 5.375% 02/01/2027 DD 10/06/16	500,000.000	500,000.00	495,000.00	-5,000.00
FXPF15010202 99AA81280	*CHIEF EXPLORATION 5/14 0.000% 05/16/2021 DD 05/12/14	1,850,000.000	1,486,669.50	1,808,375.00	321,705.50
FXPF20010102 00206RDF6	AT&T INC 6.000% 08/15/2040 DD 02/15/16	500,000.000	531,965.00	549,555.00	17,590.00
FXPF20010102 00817YAF5	AETNA INC 6.625% 06/15/2036 DD 06/09/06	665,000.000	798,046.55	846,006.35	47,959.80
FXPF20010102 02209SAR4	ALTRIA GROUP INC 5.375% 01/31/2044 DD 10/31/13	3,250,000.000	3,995,982.50	3,754,140.00	-241,842.50
FXPF20010102 023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	1,000,000.000	1,172,930.00	1,100,660.00	-72,270.00
FXPF20010102 05348EAZ2	AVALONBAY COMMUNITIES INC 3.900% 10/15/2046 DD 10/05/16	925,000.000	921,253.75	858,705.25	-62,548.50
FXPF20010102 136375CK6	CANADIAN NATIONAL RAILWAY CO 3.200% 08/02/2046 DD 08/02/16	1,500,000.000	1,483,710.00	1,318,335.00	-165,375.00
FXPF20010102 21684AAF3	COOPERATIEVE RABOBANK UA 3.750% 07/21/2026 DD 07/21/16	1,340,000.000	1,350,023.20	1,313,535.00	-36,488.20
FXPF20010102 225433AF8	CREDIT SUISSE GROUP FUNDING GU 4.875% 05/15/2045 DD 11/15/15	450,000.000	443,740.50	461,911.50	18,171.00
FXPF20010102 25272KAR4	DIAMOND 1 FINANCE CORP / 144A 8.350% 07/15/2046 DD 06/01/16	600,000.000	704,130.00	738,774.00	34,644.00
FXPF20010102 26884ABE2	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	1,500,000.000	1,659,705.00	1,506,525.00	-153,180.00
FXPF20010102 29250RAX4	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	625,000.000	768,268.75	775,218.75	6,950.00
FXPF20010102 31428XBG0	FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	750,000.000	749,955.00	755,782.50	5,827.50
FXPF20010102 345370CQ1	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	500,000.000	509,175.00	474,705.00	-34,470.00
FXPF20010102 375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	600,000.000	607,218.00	620,802.00	13,584.00
FXPF20010102 38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,245,000.000	1,485,036.00	1,543,264.65	58,228.65
FXPF20010102 444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	750,000.000	810,645.00	788,302.50	-22,342.50
FXPF20010102 46625HJM3	JPMORGAN CHASE & CO 5.625% 08/16/2043 DD 08/21/13	750,000.000	816,150.00	860,647.50	44,497.50
FXPF20010102 46625HLL2	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	450,000.000	449,914.50	479,839.50	29,925.00
FXPF20010102 548661DN4	LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	1,250,000.000	1,243,050.00	1,166,812.50	-76,237.50
FXPF20010102 565849AM8	MARATHON OIL CORP 5.200% 06/01/2045 DD 06/10/15	600,000.000	532,794.00	565,530.00	32,736.00
FXPF20010102 578454AD2	MAYO CLINIC 4.128% 11/15/2052 DD 03/17/16	1,000,000.000	1,000,000.00	983,210.00	-16,790.00
FXPF20010102 59023VAA8	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	800,000.000	1,085,424.00	1,101,440.00	16,016.00
FXPF20010102 61166WAP6	MONSANTO CO 4.400% 07/15/2044 DD 07/01/14	1,100,000.000	1,079,375.00	1,063,150.00	-16,225.00
FXPF20010102 61747YDY8	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	750,000.000	715,582.50	747,427.50	31,845.00



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1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	200,000.000	264,834.00	257,034.00	-7,800.00
FXPF20010102 68233JBA1	ONCOR ELECTRIC DELIVERY C 144A VAR RT 04/01/2045 DD 03/22/15	3,075,000.000	3,290,834.25	2,948,187.00	-342,647.25
FXPF20010102 69352PAJ2	PPL CAPITAL FUNDING INC 5.000% 03/15/2044 DD 03/10/14	1,250,000.000	1,288,787.50	1,321,887.50	33,100.00
FXPF20010102 694308GE1	PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	1,150,000.000	1,354,976.00	1,439,190.50	84,214.50
FXPF20010102 713448DP0	PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	1,000,000.000	991,860.00	910,990.00	-80,870.00
FXPF20010102 743263AE5	PROGRESS ENERGY INC 7.750% 03/01/2031 DD 02/22/01	400,000.000	515,480.00	550,388.00	34,908.00
FXPF20010102 74432QBU8	PRUDENTIAL FINANCIAL INC 5.800% 11/16/2041 DD 11/16/11	1,500,000.000	1,770,915.00	1,762,530.00	-8,385.00
FXPF20010102 843646AJ9	SOUTHERN POWER CO 5.250% 07/15/2043 DD 07/16/13	1,230,000.000	1,173,653.70	1,238,216.40	64,562.70
FXPF20010102 845437BL5	SOUTHWESTERN ELECTRIC POWER CO 6.200% 03/15/2040 DD 03/08/10	1,000,000.000	1,184,260.00	1,200,510.00	16,250.00
FXPF20010102 907818EF1	UNION PACIFIC CORP 4.050% 11/15/2045 DD 10/29/15	1,500,000.000	1,451,310.00	1,509,675.00	58,365.00
FXPF20010102 94974BGT1	WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	1,000,000.000	998,840.00	957,050.00	-41,790.00
FXPF20010102 94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	1,000,000.000	998,100.00	1,014,860.00	16,760.00
FXPF20010302 00185AAC8	AON PLC 4.450% 05/24/2043 DD 05/24/13	800,000.000	748,216.00	771,344.00	23,128.00
FXPF20010302 00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	500,000.000	502,151.60	491,265.00	-10,886.60
FXPF20010302 00507UAH4	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	775,000.000	766,800.50	768,412.50	1,612.00
FXPF20010302 00817YAF5	AETNA INC 6.625% 06/15/2036 DD 06/09/06	630,000.000	756,044.10	801,479.70	45,435.60
FXPF20010302 00817YAM0	AETNA INC 4.125% 11/15/2042 DD 11/07/12	430,000.000	402,346.70	410,228.60	7,881.90
FXPF20010302 00817YAP3	AETNA INC 4.750% 03/15/2044 DD 03/07/14	1,465,000.000	1,522,887.65	1,541,165.35	18,277.70
FXPF20010302 00817YAX6	AETNA INC 4.375% 06/15/2046 DD 06/09/16	710,000.000	744,222.00	712,946.50	-31,275.50
FXPF20010302 020039DC4	ALLTEL CORP 7.875% 07/01/2032 DD 06/19/02	335,000.000	412,170.60	425,336.10	13,165.50
FXPF20010302 02209SAM5	ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	820,000.000	841,739.80	806,978.40	-34,761.40
FXPF20010302 02209SAQ6	ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	1,550,000.000	1,664,018.00	1,575,373.50	-88,644.50
FXPF20010302 023135AQ9	AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	650,000.000	764,829.00	741,357.50	-23,471.50
FXPF20010302 02361DAQ3	AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	1,600,000.000	1,644,048.00	1,640,016.00	-4,032.00
FXPF20010302 03040WAP0	AMERICAN WATER CAPITAL CORP 4.000% 12/01/2046 DD 11/17/16	1,395,000.000	1,383,393.60	1,400,803.20	17,409.60
FXPF20010302 031162BE9	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	525,000.000	520,128.00	544,740.00	24,612.00
FXPF20010302 039483BL5	ARCHER-DANIELS-MIDLAND CO 2.500% 08/11/2026 DD 08/11/16	865,000.000	862,895.50	817,079.00	-45,816.50
FXPF20010302 040555CU6	ARIZONA PUBLIC SERVICE CO 3.750% 05/15/2046 DD 05/06/16	355,000.000	353,981.15	332,947.40	-21,033.75
FXPF20010302 04650NAB0	AT&T INC 5.350% 09/01/2040 DD 03/01/11	38,000.000	40,102.54	39,026.00	-1,076.54
FXPF20010302 05464HAB6	AXIS SPECIALTY FINANCE PLC 5.150% 04/01/2045 DD 03/13/14	240,000.000	235,394.40	237,432.00	2,037.60
FXPF20010302 06051GGA1	BANK OF AMERICA CORP 3.248% 10/21/2027 DD 10/21/16	970,000.000	971,720.00	926,059.00	-45,661.00
FXPF20010302 075887AV1	BECTON DICKINSON AND CO 6.000% 05/15/2039 DD 05/15/09	50,000.000	57,410.50	58,350.00	939.50
FXPF20010302 075896AC4	BED BATH & BEYOND INC 5.165% 08/01/2044 DD 07/17/14	240,000.000	203,282.40	218,419.20	15,136.80
FXPF20010302 13645RAX2	CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	650,000.000	766,857.00	778,238.50	11,381.50
FXPF20010302 151020AU8	CELGENE CORP 5.000% 08/15/2045 DD 08/12/15	450,000.000	491,818.50	467,878.50	-23,940.00
FXPF20010302 17248RAJ5	AT&T MOBILITY LLC 7.125% 12/15/2031 DD 06/15/02	1,285,000.000	1,559,617.35	1,607,997.60	48,380.25



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 172967HS3	CITIGROUP INC 5.300% 05/06/2044 DD 05/06/14	386,000.000	426,217.34	415,791.48	-10,425.86
FXPF20010302 172967KR1	CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	185,000.000	184,010.25	185,212.75	1,202.50
FXPF20010302 172967KY6	CITIGROUP INC 3.200% 10/21/2026 DD 10/21/16	345,000.000	330,230.55	329,895.90	-334.65
FXPF20010302 20825CAF1	CONOCOPHILLIPS 5.900% 10/15/2032 DD 10/09/02	1,385,000.000	1,417,062.75	1,596,752.65	179,689.90
FXPF20010302 21684AAF3	COOPERATIEVE RABOBANK UA 3.750% 07/21/2026 DD 07/21/16	545,000.000	543,318.36	534,236.25	-9,082.11
FXPF20010302 257375AF2	DOMINION GAS HOLDINGS LLC 4.800% 11/01/2043 DD 05/01/14	730,000.000	698,157.40	756,418.70	58,261.30
FXPF20010302 26138EAJ8	DR PEPPER SNAPPLE GROUP INC 7.450% 05/01/2038 DD 11/01/08	450,000.000	617,643.00	626,364.00	8,721.00
FXPF20010302 26138EAY5	DR PEPPER SNAPPLE GROUP INC 4.420% 12/15/2046 DD 12/14/16	200,000.000	199,142.00	203,800.00	4,658.00
FXPF20010302 26875PAN1	EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	450,000.000	422,810.75	426,163.50	3,352.75
FXPF20010302 26884ABB8	ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	800,000.000	802,408.00	812,936.00	10,528.00
FXPF20010302 26884ABE2	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	345,000.000	350,509.65	346,500.75	-4,008.90
FXPF20010302 29268BAF8	ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	585,000.000	654,111.90	653,550.30	-561.60
FXPF20010302 29379VAQ6	ENTERPRISE PRODUCTS OPERATING 6.450% 09/01/2040 DD 05/20/10	450,000.000	427,554.00	534,888.00	107,334.00
FXPF20010302 31428XBB1	FEDEX CORP 4.100% 02/01/2045 DD 01/09/15	895,000.000	933,843.00	838,024.30	-95,818.70
FXPF20010302 31428XBD7	FEDEX CORP 4.500% 02/01/2065 DD 01/09/15	825,000.000	708,939.00	762,234.00	53,295.00
FXPF20010302 345370CQ1	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	1,440,000.000	1,424,651.20	1,367,150.40	-57,500.80
FXPF20010302 345370CS7	FORD MOTOR CO 5.291% 12/08/2046 DD 12/08/16	650,000.000	647,327.50	658,443.50	11,116.00
FXPF20010302 34959JAD0	FORTIVE CORP 144A 4.300% 06/15/2046 DD 06/20/16	465,000.000	518,098.35	460,419.75	-57,678.60
FXPF20010302 362320BA0	GTE CORP 6.940% 04/15/2028 DD 04/15/98	1,010,000.000	1,195,173.40	1,259,197.30	64,023.90
FXPF20010302 37045VAK6	GENERAL MOTORS CO 6.600% 04/01/2036 DD 02/23/16	960,000.000	959,232.00	1,097,289.60	138,057.60
FXPF20010302 38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,108,000.000	1,363,139.52	1,373,443.56	10,304.04
FXPF20010302 38145GAH3	GOLDMAN SACHS GROUP INC/THE 3.500% 11/16/2026 DD 11/16/16	2,935,000.000	2,884,283.20	2,867,465.65	-16,817.55
FXPF20010302 416515AP9	HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	470,000.000	545,538.40	551,540.30	6,001.90
FXPF20010302 444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	700,000.000	695,387.00	735,749.00	40,362.00
FXPF20010302 458140AV2	INTEL CORP 4.100% 05/19/2046 DD 05/19/16	1,005,000.000	1,055,681.20	996,135.90	-59,545.30
FXPF20010302 460146CK7	INTERNATIONAL PAPER CO 4.800% 06/15/2044 DD 06/10/14	200,000.000	211,508.00	198,650.00	-12,858.00
FXPF20010302 49446RAQ2	KIMCO REALTY CORP 4.125% 12/01/2046 DD 11/10/16	545,000.000	542,285.90	508,795.65	-33,490.25
FXPF20010302 50077LAB2	KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	245,000.000	244,225.80	230,540.10	-13,685.70
FXPF20010302 501044CN9	KROGER CO/THE 5.400% 07/15/2040 DD 07/13/10	353,000.000	382,242.52	391,830.00	9,587.48
FXPF20010302 539830BL2	LOCKHEED MARTIN CORP 4.700% 05/15/2046 DD 11/23/15	335,000.000	359,826.85	364,389.55	4,562.70
FXPF20010302 548661AK3	LOWE'S COS INC 6.500% 03/15/2029 DD 02/23/99	1,120,000.000	1,391,152.00	1,446,748.80	55,596.80
FXPF20010302 578454AD2	MAYO CLINIC 4.128% 11/15/2052 DD 03/17/16	595,000.000	595,000.00	585,009.95	-9,990.05
FXPF20010302 585055BT2	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	2,757,000.000	2,786,885.88	2,916,713.01	129,827.13
FXPF20010302 59156RAV0	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	290,000.000	454,212.50	445,150.00	-9,062.50
FXPF20010302 595620AB1	MIDAMERICAN ENERGY CO 6.750% 12/30/2031 DD 02/08/02	535,000.000	684,254.30	724,090.40	39,836.10
FXPF20010302 59562VAM9	BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	225,000.000	292,576.09	280,998.00	-11,578.09



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 59562VAP2	BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	935,000.000	1,068,153.35	1,145,393.70	77,240.35
FXPF20010302 61166WAN1	MONSANTO CO 4.200% 07/15/2034 DD 07/01/14	425,000.000	365,487.25	408,535.50	43,048.25
FXPF20010302 61166WAQ4	MONSANTO CO 4.700% 07/15/2064 DD 07/01/14	2,065,000.000	1,567,995.80	1,859,945.50	291,949.70
FXPF20010302 617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	3,270,000.000	4,234,535.90	4,202,505.90	-32,030.00
FXPF20010302 61980AAD5	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	1,090,000.000	1,201,657.40	1,317,744.60	116,087.20
FXPF20010302 62952EAA5	NYU HOSPITALS CENTER 4.428% 07/01/2042 DD 08/07/12	785,000.000	746,087.55	750,365.80	4,278.25
FXPF20010302 641423BP2	NEVADA POWER CO 6.650% 04/01/2036 DD 10/01/06	225,000.000	299,596.50	297,103.50	-2,493.00
FXPF20010302 649322AE4	*NEW YORK AND PRESBYTERIAN HOSP 4.763% 08/01/2046 DD 06/28/16	535,000.000	545,940.05	505,826.45	-40,113.60
FXPF20010302 651229AY2	NEWELL BRANDS INC 5.500% 04/01/2046 DD 03/30/16	690,000.000	773,945.40	792,140.70	18,195.30
FXPF20010302 655664AR1	NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	481,000.000	497,147.17	473,962.97	-23,184.20
FXPF20010302 67021CAL1	NSTAR ELECTRIC CO 2.700% 06/01/2026 DD 05/26/16	740,000.000	737,424.80	711,288.00	-26,136.80
FXPF20010302 677050AH9	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	1,295,000.000	1,349,506.55	1,364,334.30	14,827.75
FXPF20010302 68233JAF1	ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	920,000.000	1,331,983.50	1,325,112.80	-6,870.70
FXPF20010302 713448DP0	PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	1,545,000.000	1,521,112.00	1,407,479.55	-113,632.45
FXPF20010302 71644EAJ1	PETRO-CANADA 6.800% 05/15/2038 DD 05/15/08	840,000.000	1,038,526.90	1,089,286.80	50,759.90
FXPF20010302 761713BA3	REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	445,000.000	514,749.30	511,144.80	-3,604.50
FXPF20010302 76720AAD8	RIO TINTO FINANCE USA PLC 4.750% 03/22/2042 DD 03/22/12	875,000.000	977,716.25	938,516.25	-39,200.00
FXPF20010302 76720AAG1	RIO TINTO FINANCE USA PLC 4.125% 08/21/2042 DD 08/21/12	714,000.000	589,818.13	701,290.80	111,472.67
FXPF20010302 822582BQ4	SHELL INTERNATIONAL FINANCE BV 4.000% 05/10/2046 DD 05/10/16	3,160,000.000	3,027,614.70	3,021,781.60	-5,833.10
FXPF20010302 837004CK4	SOUTH CAROLINA ELECTRIC & GAS 4.100% 06/15/2046 DD 06/13/16	285,000.000	284,412.90	282,101.55	-2,311.35
FXPF20010302 842587CX3	SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	505,000.000	502,384.10	499,505.60	-2,878.50
FXPF20010302 844895AX0	SOUTHWEST GAS CORP 3.800% 09/29/2046 DD 09/29/16	885,000.000	882,327.30	794,260.95	-88,066.35
FXPF20010302 867229AD8	SUNCOR ENERGY INC 5.950% 12/01/2034 DD 12/01/03	500,000.000	503,360.00	590,350.00	86,990.00
FXPF20010302 871829BD8	SYSCO CORP 4.500% 04/01/2046 DD 04/01/16	375,000.000	382,413.75	378,071.25	-4,342.50
FXPF20010302 90131HBG9	21ST CENTURY FOX AMERICA INC 6.400% 12/15/2035 DD 12/23/05	975,000.000	1,123,034.25	1,164,783.75	41,749.50
FXPF20010302 90131HBM6	21ST CENTURY FOX AMERICA INC 6.750% 01/09/2038 DD 01/09/98	46,000.000	52,286.36	54,274.02	1,987.66
FXPF20010302 91324PAX0	UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	250,000.000	324,130.00	321,292.50	-2,837.50
FXPF20010302 91324PBE1	UNITEDHEALTH GROUP INC 6.625% 11/15/2037 DD 11/19/07	1,904,000.000	2,460,639.08	2,490,546.24	29,907.16
FXPF20010302 92343VAW4	VERIZON COMMUNICATIONS INC 6.000% 04/01/2041 DD 03/28/11	710,000.000	766,927.80	815,491.80	48,564.00
FXPF20010302 927804FV1	VIRGINIA ELECTRIC & POWER CO 2.950% 11/15/2026 DD 11/16/16	660,000.000	658,072.80	641,579.40	-16,493.40
FXPF20010302 942683AH6	ACTAVIS INC 4.625% 10/01/2042 DD 10/02/12	365,000.000	346,979.95	353,447.75	6,467.80
FXPF20010302 94973VAY3	ANTHEM INC 4.625% 05/15/2042 DD 05/07/12	545,000.000	591,444.90	547,599.65	-43,845.25
FXPF20010302 94973VBK2	ANTHEM INC 4.650% 08/15/2044 DD 08/12/14	200,000.000	213,578.00	202,458.00	-11,120.00
FXPF20010302 94974BGT1	WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	3,190,000.000	3,181,728.88	3,052,989.50	-128,739.38
FXPF20010302 94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	1,385,000.000	1,383,272.52	1,405,581.10	22,308.58
FXPF20010602 00100UAG7	ADVANCED DISPOSAL 10/16 COV-LITE TLB	2,476,418.599	2,432,786.16	2,496,551.88	63,765.72



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010602 00101JAF3	ADT CORP/THE 3.500% 07/15/2022 DD 01/15/13	1,597,000.000	1,492,805.00	1,521,142.50	28,337.50
FXPF20010602 00215KAE6	CHROMAFLO TECHNOLOGIES 11/16 TLB1	504,896.290	502,371.80	508,369.98	5,998.18
FXPF20010602 00215KAF3	CHROMAFLO TECHNOLOGIES 11/16 TLB2	117,223.500	116,637.38	118,030.00	1,392.62
FXPF20010602 00485GAE8	ACOSTA 4/15 TLB1	247,463.000	234,396.95	240,967.10	6,570.15
FXPF20010602 00769EAS9	ADVANTAGE SALES 7/14 TL	3,522,279.189	3,444,111.70	3,531,965.46	87,853.76
FXPF20010602 00973DAB0	AKORN 11/13 COV-LITE TLB 0.000% 04/16/2021 DD 10/16/13	634,485.940	641,465.29	642,417.01	951.72
FXPF20010602 01310TAQ2	ALBERTSON'S 12/16 B5 TLB	173,872.470	173,872.47	176,045.88	2,173.41
FXPF20010602 01627GAL9	ALION SCIENCE & TECHNOLOGY 8/15 TL	1,370,153.743	1,355,800.61	1,341,037.98	-14,762.63
FXPF20010602 01881UAC9	ALLIANT INSURANCE 7/15 COV-LITE TLB	2,764,542.166	2,707,792.83	2,776,650.86	68,858.03
FXPF20010602 02076XAG7	ALPHA NATURAL RESOURCES I 144A 7.500% 08/01/2020 DD 05/20/14	1,080,000.000	18,900.00	64,800.00	45,900.00
FXPF20010602 021332AC5	ALTA MESA HOLDINGS LP / ALTA M 9.625% 10/15/2018 DD 04/15/11	29,000.000	10,150.00	29,014.50	18,864.50
FXPF20010602 02154VAB7	ALTICE LUXEMBOURG SA 144A 7.625% 02/15/2025 DD 02/04/15	708,000.000	694,915.00	743,400.00	48,485.00
FXPF20010602 02376CAM7	AMR 4/15TLB	346,812.960	349,847.57	348,710.03	-1,137.54
FXPF20010602 03021BAE4	AMERICAN TIRE DISTRIBUTORS 3/15 COV-LITE TL	1,748,048.978	1,715,594.57	1,741,126.70	25,532.13
FXPF20010602 03280FAF8	ANCESTRY.COM 10/16 COV-LITE TL	1,456,373.440	1,459,519.50	1,469,568.18	10,048.68
FXPF20010602 03765VAC4	PROTECTION ONE 7/15 COV-LITE TL	752,338.200	734,703.39	755,633.44	20,930.05
FXPF20010602 03836CAC1	ASCENSUS 12/15 COV-LITE TL	1,203,677.878	1,128,839.75	1,200,668.68	71,828.93
FXPF20010602 038522AL2	ARAMARK SERVICES INC 144A 5.125% 01/15/2024 DD 12/17/15	184,000.000	190,900.00	189,750.00	-1,150.00
FXPF20010602 03968MAD7	ARDAGH 1/14 INCREMENTAL TLB 0.000% 12/17/2021 DD 01/27/14	2,680,338.952	2,651,749.55	2,707,812.43	56,062.88
FXPF20010602 04044PAC8	ARISTOCRAT LEISURE 8/16 COV-LITE TLB	2,095,689.450	2,085,564.86	2,116,206.25	30,641.39
FXPF20010602 04349TAF5	ASCENA RETAIL 7/15 COV-LITE TLB	600,563.060	565,011.06	584,948.42	19,937.36
FXPF20010602 04349VAB9	*ASCEND PERFORMANCE TL 4/12 TLB 0.000% 08/12/2022 DD 03/27/12	2,028,100.739	1,884,876.26	2,040,776.37	155,900.11
FXPF20010602 04916RAB1	ATLAS IRON 12/12 COV-LITE TLB 0.000% 05/06/2021 DD 12/10/12	957,241.740	253,773.05	574,345.04	320,571.99
FXPF20010602 05477NAC6	AZELIS 11/15 (USD) COV-LITE TL	957,696.488	939,739.69	964,879.21	25,139.52
FXPF20010602 05604XAK2	BWAY 8/14 COV-LITE TLB	2,582,167.760	2,478,807.29	2,587,332.10	108,524.81
FXPF20010602 05604XAM8	BWAY 12/16 TL	38,040.082	38,230.28	38,230.28	0.00
FXPF20010602 08579JAJ1	BERRY PLASTICS 2/13 COV-LT TLD 0.000% 02/08/2020 DD 02/04/13	2,350,578.402	2,321,196.18	2,366,609.35	45,413.17
FXPF20010602 10330JAT5	BOYD GAMING 8/16 COV-LITE TLB	448,021.630	447,461.60	452,900.59	5,438.99
FXPF20010602 12505RAB1	CORRECT CARE SOLUTIONS 7/14 TL	305,479.513	221,058.28	253,548.00	32,489.72
FXPF20010602 12506KAB5	CBS RADIO 10/16 COV-LITE TL	184,429.010	183,506.86	186,042.76	2,535.90
FXPF20010602 12512KAE1	CIRQUE DU SOLEIL 6/15 COV-LITE 0.000% 07/08/2022 DD 06/10/15	1,276,407.440	1,255,348.50	1,285,980.50	30,632.00
FXPF20010602 12626JAB3	CPG INTERNATIONAL 9/13 COV-LITE TLB	2,500,352.561	2,372,228.51	2,515,979.76	143,751.25
FXPF20010602 12660MAF4	*CSP TECHNOLOGIES (CV HOLDINGS) 2/15 TL	2,926,764.710	2,868,229.42	2,882,863.24	14,633.82
FXPF20010602 12764HAB9	*CAELUS ENERGY 4/14 COV-LITE 2ND LIEN TL	1,304,685.050	648,659.65	1,043,748.04	395,088.39
FXPF20010602 14068PAG9	CAPSUGEL 8/12 COV-LITE TL 0.000% 07/31/2021 DD 08/16/12	700,747.025	700,762.77	702,351.74	1,588.97
FXPF20010602 16282FAC5	CATALINA MARKETING 4/14 COV-LITE TL	1,025,375.183	815,173.27	892,076.41	76,903.14



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 16282FAE1	CATALINA MARKETING 4/14 COV-LITE 2ND LIEN TL	973,253.480	538,939.11	693,443.10	154,503.99
FXPF20010602 16384YAB3	DUPONT (E.I.) DE NEMOURS 5/15 COV-LITE TLB	15,591.540	13,876.47	15,484.43	1,607.96
FXPF20010602 17187MAJ9	CINCINNATI BELL 9/13 TLB	0.010	0.01	0.01	0.00
FXPF20010602 20341UAC3	COMMUNICATIONS SALES 4/15 COV-LITE TLB	437,330.592	441,152.19	443,234.55	2,082.36
FXPF20010602 210383AE5	CONSTELLIUM NV 144A 7.875% 04/01/2021 DD 03/30/16	311,000.000	311,000.00	334,325.00	23,325.00
FXPF20010602 23108KAG3	CUMULUS MEDIA 12/13 TLB	899,812.230	640,368.61	610,369.63	-29,998.98
FXPF20010602 24802GAP9	DELUXE 2/14 TL	1,043,000.010	985,635.01	1,041,258.20	55,623.19
FXPF20010602 25674DAF0	DOLLAR TREE 6/15 TLB2	1,759,633.510	1,748,111.24	1,783,089.42	34,978.18
FXPF20010602 26817HAH3	DYNEGY 6/16 INCREMENTAL TRANCHE C TL	1,175,464.840	1,163,710.19	1,189,664.46	25,954.27
FXPF20010602 29084UAE1	EMDEON 4/13 TLB2	1,993,423.028	1,972,690.50	1,996,333.43	23,642.93
FXPF20010602 29084UAF8	EMDEON 12/14 INCREMENTAL TLB3	851,903.678	839,367.62	852,704.47	13,336.85
FXPF20010602 29088UAC1	EMERALD EXPO 6/13 COV-LITE TLB	654,245.156	653,387.00	656,423.79	3,036.79
FXPF20010602 29101QAD1	EMSC (COV-LITE 5/11) TL	1,224,145.840	1,214,946.60	1,223,386.87	8,440.27
FXPF20010602 29101QAE9	ENVISION HEALTHCARE 11/15 COV-LITE TLB2	238,553.410	236,764.27	238,751.41	1,987.14
FXPF20010602 29268HAB4	*ENERGY & EXPLORATION 7/14 TLB	88,954.220	16,676.12	13,343.13	-3,332.99
FXPF20010602 29359FAA0	SOPHIA LP / SOPHIA FINANC 144A 9.000% 09/30/2023 DD 09/30/15	49,000.000	47,346.25	52,062.50	4,716.25
FXPF20010602 29363WAK5	ENTERCOM 10/16 COV-LITE TL	1,069,633.670	1,075,036.06	1,081,667.05	6,630.99
FXPF20010602 29414UAB8	ENVISION HEALTHCARE 11/16 TLB	1,660,043.708	1,658,324.81	1,675,614.92	17,290.11
FXPF20010602 29426NAE4	EPICOR 6/15 COV-LITE TL 0.000% 06/01/2022 DD 05/12/15	930,412.820	906,156.96	933,073.80	26,916.84
FXPF20010602 29426NAG9	EPICOR 8/16 INCREMENTAL TL	282,990.080	277,330.28	286,173.72	8,843.44
FXPF20010602 29667WAB8	ESSAR STEEL ALGOMA INC 144A 9.500% 11/15/2019 DD 11/14/14	370,000.000	22,200.00	29,600.00	7,400.00
FXPF20010602 30068HAF5	EXCELITAS 10/13 TL	2,020,307.457	1,794,205.96	1,974,850.54	180,644.58
FXPF20010602 30226UAC2	EXTREME REACH 1/14 TL	419,197.759	410,289.81	422,517.81	12,228.00
FXPF20010602 30255FAD7	FLEETPRIDE 11/12 TL	459,394.879	378,029.95	432,786.73	54,756.78
FXPF20010602 32007UBR9	FIRST DATA 10/16 (USD) TL	3,737,048.038	3,703,341.99	3,779,089.83	75,747.84
FXPF20010602 34407JAC0	ILFC 4/13 TL3	1,250,000.000	1,250,000.00	1,255,000.00	5,000.00
FXPF20010602 361841AG4	GLP CAPITAL LP / GLP FINANCING 4.375% 04/15/2021 DD 04/28/16	121,000.000	122,890.00	125,537.50	2,647.50
FXPF20010602 361841AH2	GLP CAPITAL LP / GLP FINANCING 5.375% 04/15/2026 DD 04/28/16	577,000.000	605,751.25	601,753.30	-3,997.95
FXPF20010602 36250LAK0	GTT 12/16 TLB	235,566.860	234,389.03	238,805.90	4,416.87
FXPF20010602 365556AK5	GARDNER DENVER 7/13 (USD) TL	336,724.750	302,126.29	333,014.04	30,887.75
FXPF20010602 36740UAB8	GATES GLOBAL 7/14 (USD) COV-LITE TL	95,746.710	91,722.34	95,746.71	4,024.37
FXPF20010602 37232NAC5	GENOA HEALTHCARE 10/16 TL	16,390.880	16,308.93	16,554.79	245.86
FXPF20010602 38723BAB7	WHEELABRATOR TECHNOLOGIES 10/14 TLB	1,386,478.495	1,233,965.84	1,387,629.27	153,663.43
FXPF20010602 38723BAC5	WHEELABRATOR TECHNOLOGIES 10/14 TLC	62,250.060	55,402.55	62,301.73	6,899.18
FXPF20010602 39479UAD5	GENESYS 11/16 (USD) COV-LITE TLB	536,847.670	528,794.95	545,909.66	17,114.71
FXPF20010602 404119BU2	HCA INC 4.500% 02/15/2027 DD 08/15/16	785,000.000	785,746.25	771,262.50	-14,483.75



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 44332EAK2	HUB INTERNATIONAL 10/13 (USD) TL	2,659,172.140	2,532,577.16	2,677,919.30	145,342.14
FXPF20010602 44969CAT7	IMS HEALTH 3/14 (USD) TLB	957,633.590	933,692.76	962,421.76	28,729.00
FXPF20010602 45332JAA0	RACKSPACE HOSTING INC 144A 8.625% 11/15/2024 DD 11/03/16	320,000.000	322,571.25	338,704.00	16,132.75
FXPF20010602 45567YAB1	INTERNET BRANDS 7/14 TL	1,815,031.073	1,766,073.20	1,822,980.91	56,907.71
FXPF20010602 45672JAB6	INEOS (USD COV-LITE 4/12) TL1 0.000% 05/04/2018 DD 04/19/12	0.010	0.01	0.01	0.00
FXPF20010602 45673DAE2	INFORMATICA 6/15 (USD) COV-LITE TL	1,304,801.794	1,239,834.20	1,297,729.77	57,895.57
FXPF20010602 45824TAR6	INTELSAT JACKSON HOLDINGS 144A 8.000% 02/15/2024 DD 03/29/16	86,000.000	86,000.00	88,365.00	2,365.00
FXPF20010602 46122XAA1	*INTREPID AVIATION GROUP H 144A 6.875% 02/15/2019 DD 01/29/14	2,089,000.000	1,712,980.00	1,869,655.00	156,675.00
FXPF20010602 47009YAF4	PHARMACEUTICAL PRODUCT 8/15 COV-LITE TL	3,383,216.348	3,332,230.62	3,417,894.32	85,663.70
FXPF20010602 47214DAC8	WENCOR 6/14 COV-LITE TL	480,606.418	451,237.11	448,766.24	-2,470.87
FXPF20010602 47579SAR1	JELD-WEN 10/16 INCREMENTAL COV-LITE TL	2,587,499.120	2,554,872.04	2,616,608.49	61,736.45
FXPF20010602 48250NAB1	KFC HOLDING CO/PIZZA HUT 144A 5.250% 06/01/2026 DD 06/16/16	300,000.000	300,000.00	304,500.00	4,500.00
FXPF20010602 48586JAB5	KATE SPADE 4/14 COV-LITE TLB	1,773,354.050	1,703,164.70	1,775,570.74	72,406.04
FXPF20010602 49387TAR7	KIK CUSTOM PRODUCTS 8/15 COV-LITE TL	1,956,174.200	1,908,274.71	1,970,845.51	62,570.80
FXPF20010602 50105JAH0	KRONOS 11/16 COV-LITE TL	736,945.130	733,260.41	745,582.13	12,321.72
FXPF20010602 50106GAA0	KRONOS ACQUISITION HOLDIN 144A 9.000% 08/15/2023 DD 08/26/15	547,000.000	558,947.64	545,632.50	-13,315.14
FXPF20010602 50217KAE9	LIGHTTOWER 4/13 TL	2,682,034.185	2,614,888.57	2,694,612.93	79,724.36
FXPF20010602 52729KAM8	LEVEL 3 5/15 TLB2	1,203,918.670	1,183,753.03	1,217,462.76	33,709.73
FXPF20010602 53803HAK6	LIVE NATION 10/16 TLB2	387,666.300	385,727.97	390,573.80	4,845.83
FXPF20010602 55303BAB9	INTERNET BRANDS 6/14 COV-LITE 2ND LIEN	396,538.880	374,067.03	395,547.53	21,480.50
FXPF20010602 55303KAC7	MGM RESORT 4/16 COV-LITE TLB	1,373,842.240	1,370,407.63	1,388,556.09	18,148.46
FXPF20010602 554276AE5	MACDERMID 6/13 COV-LITE TL	837,446.350	808,849.08	837,747.83	28,898.75
FXPF20010602 554276AL9	MACDERMID 1/15 COV-LITE TLB2	436,646.720	421,437.22	437,554.95	16,117.73
FXPF20010602 554276AM7	MACDERMID 11/15 (USD) TLB3	281,330.280	272,398.05	281,541.28	9,143.23
FXPF20010602 58504FAC9	MEDPACE 3/14 TL	0.030	0.03	0.03	0.00
FXPF20010602 62640DAB3	MUNTERS 4/14 COV-LITE TLB	974,999.999	951,843.75	975,614.25	23,770.50
FXPF20010602 627048AK7	MURRAY ENERGY 3/15 COV-LITE TLB2	2,863,786.020	1,894,370.04	2,729,560.37	835,190.33
FXPF20010602 627048AM3	MURRAY ENERGY 11/16 TLB3	530,899.815	507,009.32	503,823.92	-3,185.40
FXPF20010602 62704PAF0	MURRAY ENERGY CORP 144A 11.250% 04/15/2021 DD 04/16/15	144,000.000	20,164.95	111,600.00	91,435.05
FXPF20010602 63530VAG3	NATIONAL CINEMEDIA 4/13 TL	2,000,000.000	1,983,340.00	2,012,500.00	29,160.00
FXPF20010602 63689EAE5	NATIONAL MENTOR 1/14 TLB	2,337,673.493	2,275,049.58	2,349,361.86	74,312.28
FXPF20010602 63909DAB7	NATIONAL VISION 3/14 COV-LITE TL	2,453,066.619	2,363,761.69	2,439,771.00	76,009.31
FXPF20010602 64072UAD4	CABLEVISION SYSTEMS 9/16TLB	1,283,938.210	1,281,300.13	1,296,507.97	15,207.84
FXPF20010602 64119DAG0	*NETSMART TECHNOLOGIES INC. TLC 1	966,260.564	967,104.15	969,284.96	2,180.81
FXPF20010602 65409YBD6	VNU 10/16 COV-LITE TLB3	486,209.990	484,994.46	491,276.30	6,281.84
FXPF20010602 67001BAQ6	NOVELIS 5/15 COV-LITE TLB	474,529.400	476,168.47	477,049.15	880.68



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 67053NAG9	NUMERICABLE / YPSO 4/16 (USD) 0.000% 01/15/2024 DD 04/08/16	138,240.340	138,931.54	139,870.19	938.65
FXPF20010602 67053NAJ3	NUMERICABLE / YPSO 10/16 (USD) B10 TLB	1,056,703.520	1,054,061.76	1,064,892.97	10,831.21
FXPF20010602 67054LAB3	SFR GROUP SA 144A 6.000% 05/15/2022 DD 05/08/14	894,000.000	908,205.00	917,467.50	9,262.50
FXPF20010602 68347RAC3	ONE CALL MEDICAL COV-LT TL	983,932.413	839,480.82	934,735.79	95,254.97
FXPF20010602 69419BAA3	PACIFIC DRILLING SA 144A 5.375% 06/01/2020 DD 06/03/13	257,000.000	106,655.00	92,520.00	-14,135.00
FXPF20010602 69514WAG8	PACKAGING COORDINATORS 8/14 COV-LITE TL	0.020	0.02	0.02	0.00
FXPF20010602 69515EAB8	PACKAGING COORDINATORS 6/16 COV-LITE TLB	614,153.778	608,012.24	614,153.78	6,141.54
FXPF20010602 708160CB0	JC PENNEY CORP INC 144A 5.875% 07/01/2023 DD 06/23/16	367,000.000	369,202.00	378,468.75	9,266.75
FXPF20010602 71645XAC3	PETROCHOICE HOLDINGS 9/15 COV-LITE TL	1,142,006.794	1,119,166.65	1,147,716.83	28,550.18
FXPF20010602 72766QAA3	PLATFORM SPECIALTY PRODUC 144A 6.500% 02/01/2022 DD 02/02/15	250,000.000	216,250.00	251,875.00	35,625.00
FXPF20010602 74036YAF5	PRECYSE SOLUTIONS 4/16 COV-LITE	1,055,385.400	1,039,554.62	1,067,258.49	27,703.87
FXPF20010602 74166MAA4	PRIME SECURITY SERVICES B 144A 9.250% 05/15/2023 DD 05/02/16	629,000.000	629,000.00	684,823.75	55,823.75
FXPF20010602 74834YAC6	DELL SOFTWARE 10/16 COV-LITE TL	358,955.760	356,263.59	363,220.15	6,956.56
FXPF20010602 74966FAJ2	JDA SOFTWARE 10/16 TLB	1,312,500.000	1,311,503.74	1,325,296.88	13,793.14
FXPF20010602 74966UAK6	ROYALTY PHARMA 12/14 TLA	890,262.010	889,371.75	886,647.55	-2,724.20
FXPF20010602 74966UAM2	*ROYALTY PHARMA 10/16 TLA2	877,421.693	876,544.27	877,790.21	1,245.94
FXPF20010602 75008QAF3	RACKSPACE HOSTING 11/16 TL	1,424,261.900	1,422,524.54	1,441,466.98	18,942.44
FXPF20010602 76168JAK2	REXNORD 8/13 COV-LITE TLB	781,341.993	780,879.64	783,662.58	2,782.94
FXPF20010602 76168JAM8	REXNORD 12/16 COV-LITE TLB	775,292.320	775,920.74	778,005.84	2,085.10
FXPF20010602 76774AA3	RITCHIE BROS AUCTIONEERS 144A 5.375% 01/15/2025 DD 12/21/16	656,000.000	666,106.25	669,120.00	3,013.75
FXPF20010602 78404XAF2	SBA FINANCE 2/14 INCREMENTAL TLB	960,152.281	938,548.88	964,357.75	25,808.87
FXPF20010602 78466YAF5	SRS DISTRIBUTION 8/15 COV-LITE TL	1,867,275.470	1,854,786.48	1,892,950.51	38,164.03
FXPF20010602 80875AAK7	SCIENTIFIC GAMES 10/14 INC TLB2	548,571.986	554,938.24	555,089.02	150.78
FXPF20010602 81567GAB5	SEDGWICK CMS 2/14 TL	2,023,715.925	1,951,021.22	2,026,609.84	75,588.62
FXPF20010602 81567GAD1	SEDGWICK CMS 4/16 TLB	600,325.415	592,821.34	605,956.47	13,135.13
FXPF20010602 81732LAL2	SEQUA 12/12 COV-LITE TLB	654,545.455	605,641.85	617,563.64	11,921.79
FXPF20010602 817610AA6	SERVICEMASTER CO LLC/THE 144A 5.125% 11/15/2024 DD 11/08/16	325,000.000	325,000.00	329,875.00	4,875.00
FXPF20010602 82670MAB4	SIGNODE 5/14 (USD) COV-LITE TL	949,939.680	945,189.99	957,064.23	11,874.24
FXPF20010602 82773WAD4	HAMILTON SUNDSTRAND 2/13 TL 0.000% 12/13/2019 DD 02/01/13	462,588.150	404,720.43	436,650.83	31,930.40
FXPF20010602 83417UAF3	SOLARWINDS 8/16 (USD) TL	657,987.280	664,634.70	665,508.07	873.37
FXPF20010602 83420LAB7	SOLENIS 7/14 (USD) COV-LITE TL	2,591,539.555	2,593,415.58	2,594,778.98	1,363.40
FXPF20010602 83420LAF8	SOLENIS 7/14 (USD) COV-LITE 2ND LIEN TL	771,138.330	607,271.43	753,787.72	146,516.29
FXPF20010602 83578BAH6	DATATEL 9/15 COV-LITE TLB	1,737,951.120	1,714,593.05	1,754,253.10	39,660.05
FXPF20010602 84130EAC0	SOUTHCROSS HOLDINGS 8/14 COV-LITE TL	1,243,677.310	679,881.08	209,870.55	-470,010.53
FXPF20010602 84850XAB8	COINMACH 5/13 COV-LITE TLB	2,356,488.560	2,278,159.83	2,346,379.22	68,219.39
FXPF20010602 85940XAC5	STERLING INFOSYSTEMS 6/15 COV-LITE TL	1,467,901.066	1,448,760.62	1,461,486.34	12,725.72



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010602 85940XAE1	STERLING INFOSYSTEMS 6/15 2ND LIEN COV LITE TL	167,785.230	165,478.18	162,751.67	-2,726.51
FXPF20010602 86614DAG3	SUMMIT MATERIALS 6/15 COV-LITE TLB	2,170,916.759	2,142,917.05	2,188,566.31	45,649.26
FXPF20010602 87159CAC3	SYNARC-BIOCORE 3/14 COV-LITE TL	975,517.750	906,742.75	970,640.16	63,897.41
FXPF20010602 87159CAE9	SYNARC-BIOCORE 3/14 COV-LITE 2ND LIEN TL	759,199.130	692,769.21	751,607.14	58,837.93
FXPF20010602 87264AAP0	T-MOBILE USA INC 6.500% 01/15/2026 DD 11/05/15	959,000.000	1,037,242.50	1,036,918.75	-323.75
FXPF20010602 87484JAA8	TALOS PRODUCTION LLC / TA 144A 9.750% 02/15/2018 DD 02/06/13	1,075,000.000	462,250.00	639,625.00	177,375.00
FXPF20010602 87978GAB5	*TEMPLAR ENERGY 11/13 RC	81,944.290	63,506.84	73,749.86	10,243.02
FXPF20010602 87978GAD1	TEMPLAR ENERGY 11/13 COV-LITE 2ND LIEN TL	1,769,345.220	320,816.48	391,467.63	70,651.15
FXPF20010602 89236YAA2	TPC GROUP INC 144A 8.750% 12/15/2020 DD 12/20/12	2,648,000.000	1,721,200.00	2,237,560.00	516,360.00
FXPF20010602 89364MAY0	TRANSDIGM 5/14 COV-LITE TLD 0.000% 06/04/2021 DD 05/13/14	1,016,370.250	992,122.57	1,023,200.26	31,077.69
FXPF20010602 89364MBB9	TRANS DIGM INC TLE 0.000% 05/14/2022 DD 05/07/15	1,438,159.207	1,389,880.20	1,449,592.57	59,712.37
FXPF20010602 90000RAC5	TURBOCOMBUSTOR COV-LITE TLB	1,454,481.211	1,273,303.33	1,309,033.09	35,729.76
FXPF20010602 903203BQ9	UPC FINANCING 7/16 COV-LITE AN	2,484,155.900	2,437,074.66	2,508,997.46	71,922.80
FXPF20010602 90343XAH7	US AIRWAYS 1/14 TLB1	2,630,000.000	2,586,254.60	2,634,944.40	48,689.80
FXPF20010602 90350VAJ7	UNIVERSAL SERVICES 6/16 INCREMENTAL DELAYED TL	341,761.329	339,798.81	344,112.65	4,313.84
FXPF20010602 913364AD7	UNITYMEDIA HESSEN GMBH & 144A 5.000% 01/15/2025 DD 12/17/14	1,403,000.000	1,357,617.50	1,395,985.00	38,367.50
FXPF20010602 914906AS1	UNIVISION COMMUNICATIONS 144A 5.125% 02/15/2025 DD 02/19/15	611,000.000	610,750.00	584,268.75	-26,481.25
FXPF20010602 914908AU2	UNIVISION 5/13 COV-LITE TLC3	2,342,185.238	2,329,587.06	2,353,474.57	23,887.51
FXPF20010602 914908AV0	UNIVISION 1/14 TLC4	1,943,172.686	1,898,001.30	1,952,888.55	54,887.25
FXPF20010602 92850QAB6	VIVA ALAMO 2/14 COV-LITE TLB	45,662.300	35,787.82	43,150.87	7,363.05
FXPF20010602 92937JAJ2	CPP 6/15 TLB3	716,574.072	699,628.90	698,659.72	-969.18
FXPF20010602 96208UAK7	WRIGHT EXPRESS 6/16 TLB	1,843,685.155	1,825,248.30	1,868,169.29	42,920.99
FXPF20010602 96925HAB8	IMG WORLDWIDE 5/14 COV-LITE TL	2,134,972.036	2,102,649.10	2,154,998.07	52,348.97
FXPF20010602 96925HAE2	IMG WORLDWIDE 3/14 COV-LITE 0.000% 05/06/2022 DD 03/21/14	500,000.000	435,000.00	506,250.00	71,250.00
FXPF20010602 97246FAB2	WILSONART INTL COV-LT TLB	2,449,112.000	2,383,794.16	2,471,300.95	87,506.79
FXPF20010602 97654QAE7	WIRECO WORLD GROUP 9/16 COV-LITE TLB	117,314.572	117,754.50	118,451.35	696.85
FXPF20010602 983793AF7	XPO LOGISTICS INC 144A 6.125% 09/01/2023 DD 08/25/16	140,000.000	140,000.00	146,300.00	6,300.00
FXPF20010602 98379EAC0	XPO LOGISTICS 8/16 TLB	1,318,124.826	1,303,785.11	1,334,192.77	30,407.66
FXPF20010602 98954NAA7	ZIGGO SECURED FINANCE BV 144A 5.500% 01/15/2027 DD 09/23/16	660,000.000	660,000.00	643,368.00	-16,632.00
FXPF20010602 999J28342	*SYNARC-BIOCORE HOLDINGS LLC NOTE DTD 09/18/2015 7.750%	311,000.000	303,225.00	332,770.00	29,545.00
FXPF20010602 99AA00140	*SOLARWINDS 8/16 (USD) TL	650,279.770	652,210.33	656,132.29	3,921.96
FXPF20010602 99AA00249	*ALPHA NATURAL RESOURCES 7/16 (CONTURA) CLOSING TRANCHE TL	18,092.960	18,092.96	18,002.50	-90.46
FXPF20010602 99AA00512	*ALPHA NATURAL RESOURCES 7/16 (CONTURA) ABL TL	78,026.590	78,026.59	77,636.46	-390.13
FXPF20010602 99AA00595	*TRADER 8/16 TL 0.000% 08/09/2023 DD 07/28/16	270,513.980	269,161.41	273,557.26	4,395.85
FXPF20010602 99AA22987	*NEXSTAR BROADCASTING 9/16 TBL	884,421.170	882,210.12	891,328.50	9,118.38
FXPF20010602 99AA23290	*OUTERWALL 9/16 (COINSTAR) COV-LITE TL	323,328.920	322,718.34	326,158.05	3,439.71

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FXPF20010602 99AA72958	*WILSONART INTERNATIONAL 12/16	36,756.680	36,664.79	37,043.75	378.96
FXPF20010602 99AA72966	*VIRGIN MEDIA 12/16 TLI	2,736,447.820	2,729,606.70	2,747,065.24	17,458.54
FXPF20010602 99AA72990	*LIGHTSTONE 12/16 COV-LITE TLB	1,615,053.320	1,582,752.25	1,633,222.67	50,470.42
FXPF20010602 99AA73295	*LIGHTSTONE 12/16 TLC	153,814.600	150,738.31	155,545.01	4,806.70
FXPF20010602 99AA76546	*EXTREME REACH 1/14 2ND LIEN TL	791,666.670	748,125.00	755,709.17	7,584.17
FXPF20010602 99AA85877	*US ANESTHESIA 12/13 TLB	4,641,028.460	4,594,618.19	4,668,874.63	74,256.44
FXPF20010602 99AA88426	*SIG COMBIBLOC 1/15 (USD) 0.000% 03/11/2022 DD 01/14/15	1,456,132.100	1,455,069.63	1,466,514.32	11,444.69
FXPF20010602 99AA89614	*ICCNEXERGY	2,017,832.170	1,997,653.85	1,937,118.88	-60,534.97
FXPF20010602 99AA90190	*DUPONT (E.I.) DE NEMOURS 5/15 COV-LITE TLB	424,591.030	376,423.79	412,490.19	36,066.40
FXPF20010602 99AA92188	*GOL LUXCO TL	778,791.850	755,428.09	795,341.18	39,913.09
FXPF20010602 99AA93020	*DAE AVIATION (STANDARD AERO) 0.000% 07/07/2022 DD 06/09/15	2,468,750.000	2,451,468.75	2,482,649.06	31,180.31
FXPF20010602 99AA93251	*FIRST ADVANTAGE 6/15 COV-LITE TL	1,223,010.140	1,190,298.11	1,193,963.65	3,665.54
FXPF20010602 99AA99936	*ENERGY & EXPLORATION 5/16 (FIXED 13%) COV-LITE TLB	154,565.130	154,565.13	145,291.22	-9,273.91
FXPF20010602 99AAA0131	*WIRECO WORLD GROUP 7/16 COV-LITE TLB1	574,176.560	573,712.57	579,918.33	6,205.76
FXPF20010602 99AAA0248	*HCA 8/16 B7 TLB 0.000% 02/15/2024 DD 08/01/16	689,088.332	689,088.33	696,950.83	7,862.50
FXPF20010602 99AAA0578	*MISYS 9/16 (EUR) TLB 0.000% 09/19/2020 DD 09/19/16	510,948.910	570,116.79	544,652.12	-25,464.67
FXPF20010602 99AAA0610	*MISSION BROADCASTING / NEXSTAR 9/16 TLB	78,809.810	78,612.78	79,425.31	812.53
FXPF20010602 99AAA0669	*POLYCOM 9/16 TL 0.000% 09/27/2023 DD 07/14/16	1,200,487.136	1,146,465.21	1,204,988.96	58,523.75
FXPF20010602 99AAA0867	*AOT BEDDING 10/16 TL 0.000% 10/20/2023 DD 10/06/16	373,104.270	371,238.75	376,950.98	5,712.23
FXPF20010602 99AAA1055	*INVENTIV HEALTH 9/16 COV-LITE TLB	1,795,714.044	1,792,816.02	1,810,456.86	17,640.84
FXPF20010602 99AAA1261	*TELESAT CANADA 11/16 TLB	1,387,080.189	1,373,209.38	1,404,848.69	31,639.31
FXPF20010602 99AAA2400	*SYNARC-BIOCORE 10/16 COV-LITE	742,960.110	739,245.31	742,499.47	3,254.16
FXPF20010602 99AAA2483	*LIONS GATE 12/16 COV-LITE TLB	1,057,857.560	1,057,109.30	1,063,146.85	6,037.55
FXPF20010602 99AAA3457	*BWAY 12/16TLB	46,786.681	47,004.03	46,880.25	-123.78
FXPF20010602 99AAA3499	*MASERGY COMMUNICATIONS 11/16 0.000% 12/15/2023 DD 11/29/16	711,495.280	711,756.65	715,351.58	3,594.93
FXPF20010602 99AAA3531	*VISTRA 12/16 TLB	904,297.990	902,037.25	915,601.71	13,564.46
FXPF20010602 99AAA3655	*RACKSPACE HOSTING 12/16 TL	106,030.370	106,030.37	107,355.75	1,325.38
FXPF20010602 99AAA3705	*IPS 12/16 TL	516,971.280	509,216.71	513,740.21	4,523.50
FXPF20010602 99AAA4208	*LEARFIELD COMMUNICATIONS 11/16 COV-LITE TLB	1,005,025.130	1,000,000.00	1,017,587.94	17,587.94
FXPF20010602 99AAA4273	*EQUINIX 12/16 (EUR) C-LITE TLB	1,214,574.900	1,264,311.74	1,288,541.53	24,229.79
FXPF20010602 99AAA4380	*HILEX POLY 12/16 TL	764,860.110	761,035.81	771,231.39	10,195.58
FXPF20010602 99AAA4737	*DATATEL 1/17 COV-LITE TLB	522,366.400	524,481.99	524,481.99	0.00
FXPF20010602 99AAA9173	*J.C. PENNY TLB	741,896.710	735,402.64	743,907.25	8,504.61
FXPF20010602 99AAA9876	*CAVIUM 7/16 TLB	727,545.703	723,810.36	733,911.73	10,101.37
FXPF20010602 99AAA9892	*HARBOR FREIGHT TOOLS 8/16 0.000% 08/18/2023 DD 08/05/16	819,544.180	815,446.46	822,617.47	7,171.01
FXPF20010602 99AAB0270	*RCN CABLE 12/16 COV-LITE TL	746,691.530	744,820.07	751,253.82	6,433.75



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 B9000TAW5	TELENET 4/15 AA TL	490,115.490	529,074.90	517,109.57	-11,965.33
FXPF20010602 B9000TBA2	TELENET 10/16 (USD) AF COV-LITE TL	889,805.770	885,356.74	896,310.25	10,953.51
FXPF20010602 C3328TAD4	ESSAR STEEL 11/14 TL	1,734,881.610	-398,921.17	594,196.95	993,118.12
FXPF20010602 C4438BAC0	HUSKY INTERNATIONAL (COV-LITE 0.000% 06/30/2021 DD 06/08/11	1,537,266.440	1,487,191.88	1,545,152.62	57,960.74
FXPF20010602 C9413PAT0	VALEANT 12/13 TLA3	349,583.402	340,597.34	348,317.91	7,720.57
FXPF20010602 C9413PAU7	VALEANT 3/15 F1 TLB	1,480,961.380	1,403,564.90	1,481,242.76	77,677.86
FXPF20010602 C9413PAV5	*VALEANT 3/15 DELAYED DRAW TLA	259,434.099	247,435.29	255,153.44	7,718.15
FXPF20010602 D1200YAH0	SPRINGER 3/15 (USD) B9 TL	2,566,578.900	2,455,389.62	2,565,500.94	110,111.32
FXPF20010602 ED9011401	*ORION CABLE 1/15 TL B	2,598,517.820	2,807,764.57	2,767,509.34	-40,255.23
FXPF20010602 ED9016004	*COHERENT HOLDING 7/16 TLB 0.000%	413,728.110	458,729.89	441,969.75	-16,760.14
FXPF20010602 ED9365203	*JACK WOLFSKIN (8/11) TLB	675,060.600	595,454.49	346,347.97	-249,106.52
FXPF20010602 EF9020290	*FONCIA 7/16 TLB	1,258,992.810	1,391,916.17	1,340,298.90	-51,617.27
FXPF20010602 EF9253909	*NUMERICABLE / YPSO 10/16 (EURO) TLB	763,920.330	840,579.74	809,620.60	-30,959.14
FXPF20010602 EF9255359	*CEVA SANTE ANIMALE 11/16 COV-LITE TLB	1,526,924.920	1,612,967.14	1,628,094.88	15,127.74
FXPF20010602 EF9523392	*CEVA SANTE ANIMALE 3/14 (EUR) SENIOR COV-LITE TLB	763,462.460	806,483.57	814,047.44	7,563.87
FXPF20010602 EH9010933	*FAMAR 10/14 TL 0.000%	3,814,127.560	4,060,421.03	3,218,360.84	-842,060.19
FXPF20010602 EL9021667	*TELENET 10/16 (EUR) AE COV-LITE TL	402,758.620	446,840.55	425,829.20	-21,011.35
FXPF20010602 EL9772087	*KUONI GROUP 5/16 COV-LITE TLB	1,129,911.450	1,221,753.48	1,129,205.96	-92,547.52
FXPF20010602 EL9904516	*EIRCOM 8/16 TLB4	2,007,639.820	2,129,397.81	2,125,498.94	-3,898.87
FXPF20010602 ELBYT3R80	GARFUNKELUX HOLDCO 3 SA REGS 7.500% 08/01/2022	147,000.000	162,894.56	161,637.80	-1,256.76
FXPF20010602 EN9023354	*ACTION 11/16 ADD-ON TL	570,197.670	607,859.23	607,839.11	-20.12
FXPF20010602 EXBZBVR88	INOVYN FINANCE PLC 144A 6.250% 05/15/2021	472,000.000	539,165.60	527,827.02	-11,338.58
FXPF20010602 G2967LAG8	AVAGO 8/16 COV-LITE TLB3	1,587,415.760	1,571,541.61	1,609,242.73	37,701.12
FXPF20010602 G8530YAB6	STRATUS TECHNOLOGIES 4/14 TL	725,000.000	709,593.75	714,125.00	4,531.25
FXPF20010602 L29678AB2	*ENDO PHARMACEUTICALS 12/13 TLA	1,257,430.065	1,257,430.06	1,262,145.43	4,715.37
FXPF20010602 L5137LAE5	INTELSAT JACKSON 11/13 TLB2	1,797,715.990	1,667,811.97	1,735,730.74	67,918.77
FXPF20010602 L7256GAD9	OXEA 7/13 COV-LITE (USD) TLB2	190,691.350	182,586.96	185,685.70	3,098.74
FXPF20010602 L9308UAG5	*TRAVELPORT 6/16 TLB	1,216,847.330	1,203,805.12	1,227,689.44	23,884.32
FXPF20010602 N4715WAC6	PATHEON 1/14 (USD) TL	2,640,857.927	2,550,763.49	2,658,472.45	107,708.96
FXPF20010602 N7900HAB9	ENDEMOL 8/14 (USD) COV-LITE TL	549,603.534	485,942.93	505,437.39	19,494.46
FXPF20010602 N8879VAB3	TRONOX (2/12) TLB 0.000% 03/19/2020 DD 01/26/12	0.010	0.01	0.01	0.00
FXPF20010602 N9833RAC3	*ZIGGO 8/16 (EUR) TLC	1,092,150.170	1,214,810.10	1,155,815.92	-58,994.18
FXPF20010602 SS9010603	*VERISURE HOLDING 6/16 COV-LT A TLB1	1,842,315.740	1,984,241.98	1,957,756.40	-26,485.58
FXPF30010002 00185AAH7	AON PLC 4.750% 05/15/2045 DD 05/20/15	600,000.000	593,148.00	606,468.00	13,320.00
FXPF30010002 00206RBK7	AT&T INC 4.350% 06/15/2045 DD 06/15/13	700,000.000	598,829.00	623,721.00	24,892.00
FXPF30010002 00206RCQ3	AT&T INC 4.750% 05/15/2046 DD 05/04/15	200,000.000	183,120.00	189,484.00	6,364.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 00206RDK5	AT&T INC 4.550% 03/09/2049 DD 09/07/16	3,214,000.000	3,286,282.86	2,903,109.78	-383,173.08
FXPF30010002 00287YAM1	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	575,000.000	537,004.00	540,931.25	3,927.25
FXPF30010002 00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	600,000.000	587,760.00	589,518.00	1,758.00
FXPF30010002 00287YAS8	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	100,000.000	106,162.00	98,113.00	-8,049.00
FXPF30010002 00507UAH4	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	300,000.000	318,900.00	297,450.00	-21,450.00
FXPF30010002 00507UAT8	ACTAVIS FUNDING SCS 4.550% 03/15/2035 DD 03/12/15	1,100,000.000	1,069,046.00	1,088,769.00	19,723.00
FXPF30010002 00507UAU5	ACTAVIS FUNDING SCS 4.750% 03/15/2045 DD 03/12/15	858,000.000	850,272.90	842,324.34	-7,948.56
FXPF30010002 007036QH2	ADJUSTABLE RATE MORTGAG 8 3A21 VAR RT 11/25/2035 DD 07/01/05	290,045.644	248,637.78	242,742.10	-5,895.68
FXPF30010002 023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	600,000.000	631,728.00	660,396.00	28,668.00
FXPF30010002 02660LAB6	AMERICAN HOME MORTGAGE 4 1A12 VAR RT 10/25/2046 DD 08/30/06	1,663,736.910	1,062,429.15	1,103,656.52	41,227.37
FXPF30010002 02660XAD6	AMERICAN HOME MORTGAGE A 2 2A1 VAR RT 09/25/2046 DD 06/30/06	1,251,053.260	888,626.41	943,169.05	54,542.64
FXPF30010002 026874DB0	AMERICAN INTERNATIONAL GROUP I 4.375% 01/15/2055 DD 01/15/15	500,000.000	429,645.00	458,085.00	28,440.00
FXPF30010002 026874DE4	AMERICAN INTERNATIONAL GROUP I 4.700% 07/10/2035 DD 07/10/15	200,000.000	198,786.00	207,284.00	8,498.00
FXPF30010002 03027XAJ9	AMERICAN TOWER CORP 4.400% 02/15/2026 DD 01/12/16	200,000.000	199,426.00	204,370.00	4,944.00
FXPF30010002 03027XAK6	AMERICAN TOWER CORP 3.375% 10/15/2026 DD 05/13/16	300,000.000	297,012.00	284,007.00	-13,005.00
FXPF30010002 03027XAL4	AMERICAN TOWER CORP 2.250% 01/15/2022 DD 09/30/16	100,000.000	99,858.00	95,787.00	-4,071.00
FXPF30010002 03027XAM2	AMERICAN TOWER CORP 3.125% 01/15/2027 DD 09/30/16	300,000.000	299,799.00	276,798.00	-23,001.00
FXPF30010002 032511BK2	ANADARKO PETROLEUM CORP 4.500% 07/15/2044 DD 07/07/14	600,000.000	459,348.00	563,730.00	104,382.00
FXPF30010002 037735CK1	APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	800,000.000	957,872.00	1,025,152.00	67,280.00
FXPF30010002 044209AM6	ASHLAND LLC 6.875% 05/15/2043 DD 02/26/13	450,000.000	427,500.00	464,625.00	37,125.00
FXPF30010002 04650NAB0	AT&T INC 5.350% 09/01/2040 DD 03/01/11	309,000.000	305,205.48	317,343.00	12,137.52
FXPF30010002 06051GFS3	BANK OF AMERICA CORP 3.875% 08/01/2025 DD 07/30/15	1,500,000.000	1,522,695.00	1,525,245.00	2,550.00
FXPF30010002 06738EAE5	BARCLAYS PLC 3.650% 03/16/2025 DD 03/16/15	1,100,000.000	1,050,060.00	1,063,502.00	13,442.00
FXPF30010002 067901AA6	BARRICK GOLD CORP 5.800% 11/15/2034 DD 11/12/04	700,000.000	535,367.00	691,334.00	155,967.00
FXPF30010002 07177MAN3	BAXALTA INC 5.250% 06/23/2045 DD 12/23/15	100,000.000	100,337.00	106,742.00	6,405.00
FXPF30010002 095796AA6	BLUE RACER MIDSTREAM LLC 144A 6.125% 11/15/2022 DD 11/13/14	200,000.000	178,000.00	200,000.00	22,000.00
FXPF30010002 101137AL1	BOSTON SCIENTIFIC CORP 7.375% 01/15/2040 DD 12/14/09	700,000.000	854,168.00	870,611.00	16,443.00
FXPF30010002 115236AA9	BROWN & BROWN INC 4.200% 09/15/2024 DD 09/18/14	300,000.000	296,238.00	302,214.00	5,976.00
FXPF30010002 118230AP6	BUCKEYE PARTNERS LP 5.600% 10/15/2044 DD 09/12/14	100,000.000	74,665.00	101,266.00	26,601.00
FXPF30010002 120111BM0	STANDARD INDUSTRIES INC/N 144A 5.375% 11/15/2024 DD 11/10/14	350,000.000	349,125.00	359,625.00	10,500.00
FXPF30010002 124857AK9	CBS CORP 4.900% 08/15/2044 DD 08/19/14	600,000.000	545,952.00	600,594.00	54,642.00
FXPF30010002 12630UAD8	CABLEVISION SYSTEMS 4/13 TLB	0.020	0.02	0.02	0.00
FXPF30010002 126408GK3	CSX CORP 6.150% 05/01/2037 DD 04/25/07	800,000.000	931,104.00	982,768.00	51,664.00
FXPF30010002 126650BS8	CVS PASS-THROUGH TRUST 144A 7.507% 01/10/2032 DD 12/22/09	1,417,069.279	1,670,625.43	1,725,522.75	54,897.32
FXPF30010002 12668BBN2	ALTERNATIVE LOAN TRUST 2 81 A1 VAR RT 02/25/2037 DD 12/29/05	128,958.812	100,157.14	105,225.23	5,068.09
FXPF30010002 13645RAU8	CANADIAN PACIFIC RAILWAY CO 4.800% 08/01/2045 DD 08/03/15	500,000.000	574,990.00	535,210.00	-39,780.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF30010002 138616AC1	CANTOR FITZGERALD LP 144A 6.500% 06/17/2022 DD 06/17/15	300,000.000	312,144.00	320,346.00	8,202.00
FXPF30010002 14987BAE3	CC HOLDINGS GS V LLC / CROWN C 3.849% 04/15/2023 DD 04/15/13	375,000.000	368,032.50	381,086.25	13,053.75
FXPF30010002 161175AZ7	CHARTER COMMUNICATIONS OPERATI 6.384% 10/23/2035 DD 10/23/16	600,000.000	641,700.00	685,099.20	43,399.20
FXPF30010002 161175BA1	CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	300,000.000	300,492.00	346,824.00	46,332.00
FXPF30010002 16117LBB4	CHARTER COMM OPERATING 4/13 TLF	1,225,896.383	1,199,846.06	1,230,665.12	30,819.06
FXPF30010002 16117LBF5	CHARTER COMM OPERATING 5/16 0.000% 08/24/2021 DD 05/18/16	500,000.000	495,090.00	502,190.00	7,100.00
FXPF30010002 16384YAB3	DUPONT (E.I.) DE NEMOURS 5/15 COV-LITE TLB	101,552.130	92,750.61	100,854.47	8,103.86
FXPF30010002 16412XAA3	CHENIERE CORPUS CHRISTI H 144A 7.000% 06/30/2024 DD 05/18/16	400,000.000	405,000.00	433,000.00	28,000.00
FXPF30010002 16412XAB1	CHENIERE CORPUS CHRISTI H 144A 5.875% 03/31/2025 DD 12/09/16	300,000.000	300,000.00	306,093.00	6,093.00
FXPF30010002 172967EW7	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	279,000.000	400,164.12	414,574.47	14,410.35
FXPF30010002 172967HA2	CITIGROUP INC 6.675% 09/13/2043 DD 09/13/13	700,000.000	858,319.00	887,257.00	28,938.00
FXPF30010002 18551PAB5	CLECO CORPORATE HOLDINGS 144A 4.973% 05/01/2046 DD 05/17/16	200,000.000	200,000.00	202,466.00	2,466.00
FXPF30010002 196522AE6	COLORADO INTERSTATE GAS CO LLC 6.850% 06/15/2037 DD 06/27/97	2,500,000.000	2,176,200.00	2,557,825.00	381,625.00
FXPF30010002 199575AT8	OHIO POWER CO 6.600% 03/01/2033 DD 09/01/03	380,000.000	462,539.80	464,470.20	1,930.40
FXPF30010002 212015AL5	CONTINENTAL RESOURCES INC/OK 4.500% 04/15/2023 DD 04/05/13	200,000.000	136,500.00	196,000.00	59,500.00
FXPF30010002 212015AQ4	CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	100,000.000	60,298.00	85,500.00	25,202.00
FXPF30010002 22003BAK2	CORPORATE OFFICE PROPERTIES LP 5.000% 07/01/2025 DD 06/29/15	400,000.000	393,104.00	408,580.00	15,476.00
FXPF30010002 224044CC9	COX COMMUNICATIONS INC 144A 4.500% 06/30/2043 DD 05/01/13	1,000,000.000	731,220.00	846,790.00	115,570.00
FXPF30010002 225433AF8	CREDIT SUISSE GROUP FUNDING GU 4.875% 05/15/2045 DD 11/15/15	350,000.000	345,131.50	359,264.50	14,133.00
FXPF30010002 22546DAA4	CREDIT SUISSE AG 144A 6.500% 08/08/2023 DD 08/08/13	600,000.000	646,500.00	637,350.00	-9,150.00
FXPF30010002 228227BD5	CROWN CASTLE INTERNATIONAL COR 5.250% 01/15/2023 DD 10/15/12	200,000.000	210,250.00	215,250.00	5,000.00
FXPF30010002 251541AN8	DEUTSCHE BANK AG 144A 4.250% 10/14/2021 DD 10/14/16	600,000.000	599,814.00	602,316.00	2,502.00
FXPF30010002 25272KAD5	DIAMOND 1 FINANCE CORP / 144A 4.420% 06/15/2021 DD 06/01/16	100,000.000	102,636.00	103,475.00	839.00
FXPF30010002 25272KAK9	DIAMOND 1 FINANCE CORP / 144A 6.020% 06/15/2026 DD 06/01/16	600,000.000	599,712.00	649,980.00	50,268.00
FXPF30010002 25272KAR4	DIAMOND 1 FINANCE CORP / 144A 8.350% 07/15/2046 DD 06/01/16	500,000.000	512,530.00	615,645.00	103,115.00
FXPF30010002 25389JAG9	DIGITAL REALTY TRUST LP 4.750% 10/01/2025 DD 10/01/15	300,000.000	302,658.00	311,376.00	8,718.00
FXPF30010002 25470DAG4	DISCOVERY COMMUNICATIONS LLC 4.950% 05/15/2042 DD 05/17/12	150,000.000	130,974.00	138,348.00	7,374.00
FXPF30010002 26817RAP3	DYNEGY INC 7.625% 11/01/2024 DD 05/01/15	150,000.000	128,220.00	138,375.00	10,155.00
FXPF30010002 26884TAS1	ERAC USA FINANCE LLC 144A 4.200% 11/01/2046 DD 10/18/16	800,000.000	793,904.00	731,056.00	-62,848.00
FXPF30010002 26885BAB6	EQT MIDSTREAM PARTNERS LP 4.125% 12/01/2026 DD 11/04/16	300,000.000	297,573.00	292,425.00	-5,148.00
FXPF30010002 28336LBH1	KINDER MORGAN INC/DE 7.420% 02/15/2037 DD 08/15/06	2,000,000.000	1,842,500.00	2,227,680.00	385,180.00
FXPF30010002 29103DAK2	EMERA US FINANCE LP 144A 4.750% 06/15/2046 DD 06/16/16	200,000.000	198,576.00	201,690.00	3,114.00
FXPF30010002 29271NAC4	*EFIH 10/16 DIP TL	50,000.000	49,937.50	50,287.50	350.00
FXPF30010002 29273EAC2	ENDO DAC / ENDO FINANCE L 144A 6.000% 07/15/2023 DD 07/09/15	200,000.000	199,000.00	175,250.00	-23,750.00
FXPF30010002 29273RAJ8	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	2,300,000.000	2,124,349.00	2,666,781.00	542,432.00
FXPF30010002 29273RAT6	ENERGY TRANSFER PARTNERS LP 5.150% 02/01/2043 DD 01/22/13	100,000.000	84,383.00	93,186.00	8,803.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 293791AT6	ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	1,800,000.000	1,664,082.00	1,965,942.00	301,860.00
FXPF30010002 30161MAN3	EXELON GENERATION CO LLC 5.600% 06/15/2042 DD 12/15/12	700,000.000	710,381.00	648,095.00	-62,286.00
FXPF30010002 31428XBE5	FEDEX CORP 4.750% 11/15/2045 DD 10/23/15	500,000.000	495,380.00	517,835.00	22,455.00
FXPF30010002 31620MAR7	FIDELITY NATIONAL INFORMATION 5.000% 10/15/2025 DD 10/20/15	600,000.000	616,494.00	653,478.00	36,984.00
FXPF30010002 31847RAE2	FIRST AMERICAN FINANCIAL CORP 4.300% 02/01/2023 DD 01/29/13	1,100,000.000	1,092,157.00	1,080,926.00	-11,231.00
FXPF30010002 32053EAA6	FIRST HORIZON MORTGAGE AR1 1A1 VAR RT 05/25/2037 DD 03/01/07	947,775.157	752,984.78	773,839.46	20,854.68
FXPF30010002 33616CAB6	FIRST REPUBLIC BANK/CA 4.375% 08/01/2046 DD 08/01/16	250,000.000	244,842.50	227,202.50	-17,640.00
FXPF30010002 345397XN8	FORD MOTOR CREDIT CO LLC 2.551% 10/05/2018 DD 10/08/15	800,000.000	794,320.00	804,496.00	10,176.00
FXPF30010002 34959JAD0	FORTIVE CORP 144A 4.300% 06/15/2046 DD 06/20/16	100,000.000	99,783.00	99,015.00	-768.00
FXPF30010002 36186CBY8	ALLY FINANCIAL INC 8.000% 11/01/2031 DD 12/31/08	500,000.000	626,500.00	579,960.00	-46,540.00
FXPF30010002 373298BU1	GEORGIA-PACIFIC LLC 8.875% 05/15/2031 DD 05/08/01	300,000.000	420,171.00	444,498.00	24,327.00
FXPF30010002 380956AE2	GOLDCORP INC 5.450% 06/09/2044 DD 06/09/14	500,000.000	401,970.00	490,445.00	88,475.00
FXPF30010002 38141GFD1	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	1,705,000.000	1,993,042.70	2,105,419.25	112,376.55
FXPF30010002 404121AC9	HCA INC 6.500% 02/15/2020 DD 08/01/11	500,000.000	544,750.00	547,000.00	2,250.00
FXPF30010002 40414LAE9	HCP INC 6.750% 02/01/2041 DD 01/24/11	400,000.000	483,208.00	465,532.00	-17,676.00
FXPF30010002 406216BK6	HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	200,000.000	197,708.00	215,690.00	17,982.00
FXPF30010002 413875AS4	HARRIS CORP 4.854% 04/27/2035 DD 04/27/15	50,000.000	49,198.00	52,532.00	3,334.00
FXPF30010002 413875AT2	HARRIS CORP 5.054% 04/27/2045 DD 04/27/15	200,000.000	195,834.00	211,164.00	15,330.00
FXPF30010002 42217KAX4	WELLTOWER INC 6.500% 03/15/2041 DD 03/14/11	1,000,000.000	1,303,340.00	1,196,020.00	-107,320.00
FXPF30010002 42809HAC1	HESS CORP 6.000% 01/15/2040 DD 12/14/09	500,000.000	512,670.00	515,795.00	3,125.00
FXPF30010002 44267DAA5	HOWARD HUGHES CORP/THE 144A 6.875% 10/01/2021 DD 10/02/13	300,000.000	306,000.00	316,140.00	10,140.00
FXPF30010002 459745GC3	INTERNATIONAL LEASE FINAN 144A 7.125% 09/01/2018 DD 08/20/10	300,000.000	328,875.00	323,250.00	-5,625.00
FXPF30010002 460146CN1	INTERNATIONAL PAPER CO 5.150% 05/15/2046 DD 05/26/15	100,000.000	95,138.00	104,287.00	9,149.00
FXPF30010002 46115HAU1	INTESA SANPAOLO SPA 144A VAR RT 12/29/2049 DD 09/17/15	200,000.000	203,750.00	187,750.00	-16,000.00
FXPF30010002 47232MAB8	JEFFERIES FINANCE LLC / J 144A 6.875% 04/15/2022 DD 03/31/14	800,000.000	672,000.00	772,000.00	100,000.00
FXPF30010002 482480AF7	KLA-TENCOR CORP 5.650% 11/01/2034 DD 11/06/14	100,000.000	97,433.00	104,467.00	7,034.00
FXPF30010002 50076QAN6	KRAFT HEINZ FOODS CO 6.500% 02/09/2040 DD 08/09/12	675,000.000	786,874.50	822,447.00	35,572.50
FXPF30010002 50077LAK2	KRAFT HEINZ FOODS CO 3.950% 07/15/2025 DD 07/15/16	200,000.000	201,862.00	202,608.00	746.00
FXPF30010002 51783QAL2	LAS VEGAS SANDS 12/13 TLB	1,954,773.840	1,932,782.63	1,963,628.97	30,846.34
FXPF30010002 52107QAG0	LAZARD GROUP LLC 3.750% 02/13/2025 DD 02/13/15	600,000.000	553,590.00	585,876.00	32,286.00
FXPF30010002 524ESC7N4	*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/11/2038 DD 05/09/08	2,600,000.000	260.00	260.00	0.00
FXPF30010002 539830BK4	LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	300,000.000	303,720.00	318,954.00	15,234.00
FXPF30010002 552081AM3	LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	300,000.000	243,294.00	278,772.00	35,478.00
FXPF30010002 561233AA5	MALLINCKRODT INTERNATIONA 144A 5.750% 08/01/2022 DD 08/13/14	100,000.000	93,250.00	96,250.00	3,000.00
FXPF30010002 574599BL9	MASCO CORP 4.375% 04/01/2026 DD 03/17/16	500,000.000	497,620.00	505,000.00	7,380.00
FXPF30010002 583491AC9	MECCANICA HOLDINGS USA IN 144A 6.250% 01/15/2040 DD 10/27/09	300,000.000	277,500.00	303,750.00	26,250.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF30010002 585055BT2	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	562,000.000	568,092.08	594,556.66	26,464.58
FXPF30010002 60871RAH3	MOLSON COORS BREWING CO 4.200% 07/15/2046 DD 07/07/16	400,000.000	397,428.00	372,932.00	-24,496.00
FXPF30010002 615369AE5	MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	300,000.000	306,393.00	330,648.00	24,255.00
FXPF30010002 620076BE8	MOTOROLA SOLUTIONS INC 5.500% 09/01/2044 DD 08/19/14	300,000.000	235,716.00	286,812.00	51,096.00
FXPF30010002 636180BM2	NATIONAL FUEL GAS CO 5.200% 07/15/2025 DD 06/25/15	400,000.000	366,920.00	415,440.00	48,520.00
FXPF30010002 63859WAE9	NATIONWIDE BUILDING SOCIE 144A 4.000% 09/14/2026 DD 09/14/16	250,000.000	249,265.00	238,190.00	-11,075.00
FXPF30010002 63938CAC2	NAVIENT CORP 5.875% 03/25/2021 DD 03/27/15	275,000.000	244,750.00	285,312.50	40,562.50
FXPF30010002 63946CAE8	NBCUNIVERSAL ENTERPRISE I 144A 5.250% 03/29/2049 DD 03/19/13	300,000.000	318,000.00	315,000.00	-3,000.00
FXPF30010002 64128XAE0	NEUBERGER BERMAN GROUP LL 144A 4.875% 04/15/2045 DD 04/22/15	100,000.000	85,608.32	79,385.00	-6,223.32
FXPF30010002 67054KAA7	SFR GROUP SA 144A 7.375% 05/01/2026 DD 04/11/16	200,000.000	202,500.00	205,000.00	2,500.00
FXPF30010002 67054LAC1	SFR GROUP SA 144A 6.250% 05/15/2024 DD 05/08/14	200,000.000	193,000.00	201,000.00	8,000.00
FXPF30010002 68268NAC7	ONEOK PARTNERS LP 6.650% 10/01/2036 DD 09/25/06	900,000.000	789,126.00	1,020,969.00	231,843.00
FXPF30010002 71645WAR2	PETROBRAS GLOBAL FINANCE BV 5.375% 01/27/2021 DD 01/27/11	100,000.000	96,750.00	97,800.00	1,050.00
FXPF30010002 71647NAH2	PETROBRAS GLOBAL FINANCE BV 4.875% 03/17/2020 DD 03/17/14	600,000.000	488,902.50	593,220.00	104,317.50
FXPF30010002 71654QBX9	PETROLEOS MEXICANOS 5.625% 01/23/2046 DD 01/23/16	2,400,000.000	1,836,480.00	1,992,000.00	155,520.00
FXPF30010002 71656LBQ3	PETROLEOS MEXICANOS 144A 6.500% 03/13/2027 DD 12/13/16	400,000.000	396,376.00	412,600.00	16,224.00
FXPF30010002 72650RBA9	PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	250,000.000	181,385.00	231,797.50	50,412.50
FXPF30010002 72650RBC5	PLAINS ALL AMERICAN PIPELINE L 4.300% 01/31/2043 DD 12/10/12	400,000.000	321,496.00	331,404.00	9,908.00
FXPF30010002 72650RBE1	PLAINS ALL AMERICAN PIPELINE L 4.700% 06/15/2044 DD 04/23/14	300,000.000	208,809.00	267,309.00	58,500.00
FXPF30010002 72650RBL5	PLAINS ALL AMERICAN PIPELINE L 4.500% 12/15/2026 DD 11/22/16	300,000.000	299,148.00	304,335.00	5,187.00
FXPF30010002 737446AJ3	POST HOLDINGS INC 144A 8.000% 07/15/2025 DD 08/18/15	100,000.000	106,000.00	112,000.00	6,000.00
FXPF30010002 74153QAJ1	PRIDE INTERNATIONAL LLC 7.875% 08/15/2040 DD 08/06/10	334,000.000	261,271.50	298,930.00	37,658.50
FXPF30010002 74166NAA2	ADT CORP/THE 144A 4.875% 07/15/2032 DD 05/02/16	1,600,000.000	1,144,000.00	1,312,000.00	168,000.00
FXPF30010002 747262AS2	QVC INC 4.850% 04/01/2024 DD 03/18/14	900,000.000	861,372.00	904,734.00	43,362.00
FXPF30010002 74966UAL4	ROYALTY PHARMA 12/14 TLB4	886,466.160	881,723.09	887,574.24	5,851.15
FXPF30010002 75625AAD6	SL GREEN REALTY CORP 4.500% 12/01/2022 DD 11/15/12	1,200,000.000	1,214,364.00	1,211,952.00	-2,412.00
FXPF30010002 75886AAJ7	REGENCY ENERGY PARTNERS LP / R 4.500% 11/01/2023 DD 11/01/13	200,000.000	173,028.00	202,946.00	29,918.00
FXPF30010002 761713BB1	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	200,000.000	222,348.00	236,826.00	14,478.00
FXPF30010002 761735AD1	REYNOLDS GROUP ISSUER INC / RE VAR RT 02/15/2021 DD 02/15/12	64,813.550	66,757.96	66,693.14	-64.82
FXPF30010002 77340RAM9	ROCKIES EXPRESS PIPELINE 144A 6.875% 04/15/2040 DD 03/22/10	300,000.000	258,000.00	298,500.00	40,500.00
FXPF30010002 780097AH4	ROYAL BANK OF SCOTLAND GROUP P VAR RT 08/29/2049 DD 08/20/01	1,257,000.000	1,557,108.75	1,436,122.50	-120,986.25
FXPF30010002 780097BB6	ROYAL BANK OF SCOTLAND GROUP P VAR RT 12/29/2049 DD 08/15/16	200,000.000	205,200.00	204,000.00	-1,200.00
FXPF30010002 780099CK1	ROYAL BANK OF SCOTLAND GROUP P VAR RT 12/29/2049 DD 08/10/15	200,000.000	211,500.00	191,500.00	-20,000.00
FXPF30010002 785592AM8	SABINE PASS LIQUEFACTION LLC 5.625% 03/01/2025 DD 09/01/15	675,000.000	571,218.75	722,250.00	151,031.25
FXPF30010002 80281LAE5	SANTANDER UK GROUP HOLDINGS PL 2.875% 08/05/2021 DD 08/05/16	200,000.000	195,964.00	195,572.00	-392.00
FXPF30010002 832696AM0	JM SMUCKER CO/THE 4.250% 03/15/2035 DD 09/15/15	100,000.000	97,694.00	100,958.00	3,264.00



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF30010002 832696AP3	JM SMUCKER CO/THE 4.375% 03/15/2045 DD 09/15/15	100,000.000	97,356.00	99,220.00	1,864.00
FXPF30010002 83368JFA3	SOCIETE GENERALE SA 144A VAR RT 12/29/2049 DD 09/29/15	300,000.000	305,721.00	300,150.00	-5,571.00
FXPF30010002 842587CW5	SOUTHERN CO/THE 4.250% 07/01/2036 DD 05/24/16	200,000.000	199,158.00	198,896.00	-262.00
FXPF30010002 842587CX3	SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	100,000.000	99,482.00	98,912.00	-570.00
FXPF30010002 84756NAG4	SPECTRA ENERGY PARTNERS LP 4.500% 03/15/2045 DD 03/12/15	800,000.000	710,044.00	760,680.00	50,636.00
FXPF30010002 852060AD4	SPRINT CAPITAL CORP 6.875% 11/15/2028 DD 11/16/98	600,000.000	418,500.00	592,500.00	174,000.00
FXPF30010002 852060AG7	SPRINT CAPITAL CORP 6.900% 05/01/2019 DD 05/06/99	200,000.000	203,000.00	211,750.00	8,750.00
FXPF30010002 852061AS9	SPRINT COMMUNICATIONS INC 6.000% 11/15/2022 DD 11/14/12	200,000.000	141,000.00	201,500.00	60,500.00
FXPF30010002 86400GAB5	STUDIO CITY CO LTD 144A 7.250% 11/30/2021 DD 11/30/16	800,000.000	800,000.00	828,000.00	28,000.00
FXPF30010002 87265VAB4	T-MOBILE 11/15 COV-LITE TLB	493,750.000	494,367.20	499,408.38	5,041.18
FXPF30010002 87927VAR9	TELECOM ITALIA CAPITAL SA 7.200% 07/18/2036 DD 07/18/06	400,000.000	404,000.00	394,296.00	-9,704.00
FXPF30010002 87938WAC7	TELEFONICA EMISIONES SAU 7.045% 06/20/2036 DD 06/20/06	1,400,000.000	1,682,450.00	1,624,994.00	-57,456.00
FXPF30010002 883556BG6	THERMO FISHER SCIENTIFIC INC 5.300% 02/01/2044 DD 12/11/13	100,000.000	106,852.00	111,885.00	5,033.00
FXPF30010002 887317AU9	TIME WARNER INC 4.650% 06/01/2044 DD 05/28/14	1,550,000.000	1,421,892.50	1,482,032.50	60,140.00
FXPF30010002 88732JAJ7	TIME WARNER CABLE LLC 6.550% 05/01/2037 DD 04/09/07	800,000.000	809,592.00	905,640.00	96,048.00
FXPF30010002 88732JBB3	TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	300,000.000	271,095.00	304,983.00	33,888.00
FXPF30010002 90131HAH8	21ST CENTURY FOX AMERICA INC 4.750% 09/15/2044 DD 09/15/14	300,000.000	288,558.00	299,874.00	11,316.00
FXPF30010002 90261AAB8	UBS AG/STAMFORD CT 7.625% 08/17/2022 DD 08/17/12	1,400,000.000	1,596,000.00	1,587,250.00	-8,750.00
FXPF30010002 90351DAB3	UBS GROUP FUNDING JERSEY 144A 4.125% 09/24/2025 DD 09/24/15	200,000.000	199,792.00	203,854.00	4,062.00
FXPF30010002 913364AB1	UNITYMEDIA HESSEN GMBH & 144A 5.500% 01/15/2023 DD 12/14/12	400,000.000	399,000.00	416,500.00	17,500.00
FXPF30010002 91529YAJ5	UNUM GROUP 5.750% 08/15/2042 DD 08/23/12	300,000.000	317,016.00	322,986.00	5,970.00
FXPF30010002 92343VBR4	VERIZON COMMUNICATIONS INC 5.150% 09/15/2023 DD 09/18/13	250,000.000	274,832.50	276,435.00	1,602.50
FXPF30010002 92343VBS2	VERIZON COMMUNICATIONS INC 6.400% 09/15/2033 DD 09/18/13	80,000.000	91,142.40	96,520.80	5,378.40
FXPF30010002 92343VBT0	VERIZON COMMUNICATIONS INC 6.550% 09/15/2043 DD 09/18/13	96,000.000	113,972.16	119,902.08	5,929.92
FXPF30010002 92343VCK8	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	2,014,000.000	1,915,798.22	2,040,766.06	124,967.84
FXPF30010002 92343VCM4	VERIZON COMMUNICATIONS INC 5.012% 08/21/2054 DD 02/21/15	783,000.000	716,906.97	778,897.08	61,990.11
FXPF30010002 92343VDC5	VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	900,000.000	899,523.00	814,518.00	-85,005.00
FXPF30010002 92553PAU6	VIACOM INC 5.850% 09/01/2043 DD 08/19/13	700,000.000	628,586.00	686,000.00	57,414.00
FXPF30010002 92553PAW2	VIACOM INC 5.250% 04/01/2044 DD 03/11/14	150,000.000	123,765.00	136,461.00	12,696.00
FXPF30010002 92718WAE9	VIMPELCOM HOLDINGS BV 144A 5.950% 02/13/2023 DD 02/13/13	300,000.000	276,525.00	312,000.00	35,475.00
FXPF30010002 92857WAQ3	VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	400,000.000	394,720.00	448,548.00	53,828.00
FXPF30010002 92857WBD1	VODAFONE GROUP PLC 4.375% 02/19/2043 DD 02/19/13	100,000.000	82,431.00	88,480.00	6,049.00
FXPF30010002 92912EAC7	VALEANT PHARMACEUTICALS I 144A 6.750% 08/15/2018 DD 07/12/13	300,000.000	298,500.00	284,250.00	-14,250.00
FXPF30010002 92922FXJ2	WAMU MORTGAGE PASS-TH AR10 A1A VAR RT 07/25/2044 DD 07/27/04	295,893.410	275,186.66	267,262.76	-7,923.90
FXPF30010002 92926UAA9	WAMU MORTGAGE PASS-THR HY2 1A1 VAR RT 12/25/2036 DD 02/01/07	1,094,279.180	951,356.13	1,002,294.07	50,937.94
FXPF30010002 931427AQ1	WALGREENS BOOTS ALLIANCE INC 3.450% 06/01/2026 DD 06/01/16	200,000.000	199,496.00	196,320.00	-3,176.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF30010002 94106LBC2	WASTE MANAGEMENT INC 4.100% 03/01/2045 DD 02/26/15	600,000.000	558,018.00	593,802.00	35,784.00
FXPF30010002 94973VBK2	ANTHEM INC 4.650% 08/15/2044 DD 08/12/14	500,000.000	476,545.00	506,145.00	29,600.00
FXPF30010002 952845AE5	WEST FRASER TIMBER CO LTD 144A 4.350% 10/15/2024 DD 10/15/14	200,000.000	186,404.00	185,984.00	-420.00
FXPF30010002 958254AD6	WESTERN GAS PARTNERS LP 5.450% 04/01/2044 DD 03/20/14	300,000.000	261,546.00	308,988.00	47,442.00
FXPF30010002 962166AT1	WEYERHAEUSER CO 8.500% 01/15/2025 DD 01/15/95	400,000.000	513,272.00	517,216.00	3,944.00
FXPF30010002 962166AW4	WEYERHAEUSER CO 6.950% 10/01/2027 DD 10/08/97	100,000.000	117,871.00	120,290.00	2,419.00
FXPF30010002 962166BT0	WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	200,000.000	230,478.00	243,226.00	12,748.00
FXPF30010002 969457BD1	WILLIAMS COS INC/THE 7.750% 06/15/2031 DD 06/13/01	637,000.000	451,129.77	726,180.00	275,050.23
FXPF30010002 969457BM1	WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	366,000.000	275,843.22	441,945.00	166,101.78
FXPF30010002 96949LAC9	WILLIAMS PARTNERS LP 5.100% 09/15/2045 DD 03/03/15	500,000.000	329,055.00	475,225.00	146,170.00
FXPF30010002 983130AU9	WYNN LAS VEGAS LLC / WYNN 144A 4.250% 05/30/2023 DD 05/22/13	1,550,000.000	1,326,226.50	1,475,894.50	149,668.00
FXPF30010002 983130AV7	WYNN LAS VEGAS LLC / WYNN 144A 5.500% 03/01/2025 DD 02/18/15	1,150,000.000	1,024,937.50	1,140,800.00	115,862.50
FXPF30010002 98420EAD7	XLIT LTD 5.500% 03/31/2045 DD 03/30/15	200,000.000	186,854.00	189,774.00	2,920.00
FXPF30010002 98877DAC9	ZF NORTH AMERICA CAPITAL 144A 4.750% 04/29/2025 DD 04/29/15	400,000.000	381,000.00	407,000.00	26,000.00
FXPF30010002 98978VAH6	ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	1,100,000.000	960,289.00	1,070,707.00	110,418.00
FXPF30010002 99AAA2558	*ANCESTRY.COM 10/16 TL	200,000.000	199,000.00	199,000.00	0.00
FXPF30010002 EEBJVNTZ0	*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/29/2049	2,000,000.000	2,131,585.66	2,023,094.88	-108,490.78
FXPF30010002 EEBVG7GW6	*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/29/2049	400,000.000	406,501.01	401,741.62	-4,759.39
FXPF30010002 EFBLWFB46	SFR GROUP SA REGS 5.625% 05/15/2024	200,000.000	219,704.18	222,223.17	2,518.99
FXPF30010002 ENBWNH4Z0	SCHAEFFLER FINANCE BV REGS 3.250% 05/15/2025	200,000.000	211,176.72	224,138.59	12,961.87
FXPF30010002 EPBFCB7V3	NOVO BANCO SA REGS 5.000% 05/23/2019	250,000.000	244,390.34	179,309.61	-65,080.73
FXPF30010002 EVBYSXF37	LINCOLN FINANCE LTD 144A 6.875% 04/15/2021	100,000.000	111,465.00	114,472.02	3,007.02
FXPF30010002 EXB41QB03	TESCO PROPERTY FINANCE 2 REGS 6.052% 10/13/2039	449,712.361	621,351.08	572,166.53	-49,184.55
FXPF30010002 EXBKX5B73	LLOYDS BANKING GROUP PLC REGS VAR RT 12/29/2049	500,000.000	704,357.81	652,742.00	-51,615.81
FXPF30010002 EXBYVYKB3	*HSBC HOLDINGS PLC REGS VAR RT 12/29/2049	1,300,000.000	1,383,388.29	1,417,520.72	34,132.43
FXPF30010002 F22797RT7	CREDIT AGRICOLE SA REGS VAR RT 12/29/2049 DD 01/23/14	1,400,000.000	1,431,500.00	1,414,126.00	-17,374.00
FXPF30010002 G2967LAD5	AVAGO 2/16 (USD) COV-LITE TLB	744,051.260	736,610.75	745,167.34	8,556.59
FXPF30010002 L2324EAB7	ILFC (DELOS FINANCE) 2/14 TLB	500,000.000	497,410.00	503,215.00	5,805.00
FXPF30010002 NAB1Z7R64	DP WORLD LTD REGS 6.850% 07/02/2037	100,000.000	103,250.00	106,597.60	3,347.60
FXPF30010002 NABMJ6SQ3	UBS AG REGS 5.125% 05/15/2024	600,000.000	606,000.00	605,652.00	-348.00
TOTAL CORPORATE DEBT INSTRUMENTS			501,969,263.49	521,588,941.44	19,619,677.95

CORPORATE STOCK - PREFERRED

FXPF11010802 ED5756033	BAYERISCHE MOTOREN WERKE AG	26,445.000	1,873,880.64	2,027,811.19	153,930.55
FXPF11010802 FK6346936	LG HOUSEHOLD & HEALTH CARE LTD	5,000.000	2,042,397.52	2,330,684.88	288,287.36
FXPF15010202 032511404	ANADARKO PETROLEUM CORP PFD 7.500%	41,680.000	1,605,638.28	1,721,800.80	116,162.52



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 94978SAA7	WELLS FARGO CAPITAL X 5.950% 12/01/2086 DD 12/05/06	1,750,000.000	1,767,500.00	1,820,000.00	52,500.00
FXPF20010302 037389AK9	AON CORP 8.205% 01/01/2027 DD 01/01/09	400,000.000	499,500.00	512,000.00	12,500.00
FXPF20010602 02077Y208	ALPHA NAT RES HLDGS INC PFD	10,191.000	10,191.00	10,191.00	0.00
FXPF20010602 03634H308	ANR INC SERIES A PFD STK	10,191.000	10,191.00	10,191.00	0.00
FXPF30010002 060505EN0	BANK OF AMERICA CORP VAR RT 12/29/2049 DD 03/17/15	600,000.000	608,250.00	603,300.00	-4,950.00
FXPF30010002 060505EU4	BANK OF AMERICA CORP VAR RT 12/29/2049 DD 03/10/16	900,000.000	900,000.00	940,500.00	40,500.00
FXPF30010002 172967GD7	CITIGROUP INC VAR RT 07/29/2049 DD 10/29/12	1,000,000.000	978,500.00	1,013,750.00	35,250.00
FXPF30010002 172967JK8	CITIGROUP INC VAR RT 12/29/2049 DD 03/20/15	210,000.000	195,300.00	212,100.00	16,800.00
FXPF30010002 172967JM4	CITIGROUP INC VAR RT 12/29/2049 DD 04/24/15	400,000.000	385,000.00	395,080.00	10,080.00
FXPF30010002 172967KD2	CITIGROUP INC VAR RT 12/29/2049 DD 11/13/15	109,000.000	111,180.00	112,815.00	1,635.00
FXPF30010002 172967KM2	CITIGROUP INC VAR RT 12/29/2049 DD 04/25/16	500,000.000	500,000.00	514,500.00	14,500.00
FXPF30010002 19075Q862	COBANK ACB PFD 6.200% NON-CUMULATIVE	3,000.000	302,812.50	297,000.00	-5,812.50
FXPF30010002 249670AA8	DEPOSITORY TRUST & CLEARI 144A VAR RT 12/29/2049 DD 05/27/15	250,000.000	248,125.00	254,375.00	6,250.00
FXPF30010002 369604BQ5	GENERAL ELECTRIC CO VAR RT 12/29/2049 DD 01/20/16	1,184,000.000	1,181,040.00	1,228,636.80	47,596.80
FXPF30010002 59156RBP2	METLIFE INC VAR RT 12/29/2049 DD 06/01/15	600,000.000	610,500.00	607,500.00	-3,000.00
FXPF30010002 759351703	REINSURANCE GROUP OF AMERICA I PFD 6.200% CUMULATIVE	19,000.000	551,760.00	512,620.00	-39,140.00
FXPF30010002 78442P601	NAVIENT CORP PFD 3.686%	6,400.000	142,227.20	161,600.00	19,372.80
FXPF30010002 92339V209	VEREIT INC PFD 6.700% CUMULATIVE	8,535.000	209,961.00	215,850.15	5,889.15
FXPF30010002 949746804	WELLS FARGO & CO PFD 7.500% NON-CUMULATIVE	1,700.000	1,977,074.50	2,023,000.00	45,925.50
FXPF30010002 949746PM7	WELLS FARGO & CO VAR RT 03/29/2049 DD 02/08/08	1,100,000.000	1,142,625.00	1,149,500.00	6,875.00
FXPF30010002 NAB3TP2V9	BG ENERGY CAPITAL PLC REGS VAR RT 11/30/2072	450,000.000	474,728.85	465,009.75	-9,719.10
FXPF30010002 NAB9FJWG5	KBC BANK NV REGS VAR RT 01/25/2023	200,000.000	217,760.00	210,900.00	-6,860.00
TOTAL CORPORATE STOCK - PREFERRED			18,546,142.49	19,350,715.57	804,573.08

CORPORATE STOCK - COMMON

FXPF11010202 35086T109	FOUR CORNERS PROPERTY TRUST IN	96.061	1,560.03	1,971.17	411.14
FXPF11010302 00846U101	AGILENT TECHNOLOGIES INC	119,000.000	5,026,763.77	5,421,640.00	394,876.23
FXPF11010302 02079K107	ALPHABET INC-CL C	6,966.000	5,286,358.08	5,376,498.12	90,140.04
FXPF11010302 02079K305	ALPHABET INC-CL A	10,390.000	8,083,523.90	8,233,555.50	150,031.60
FXPF11010302 03027X100	AMERICAN TOWER CORP	64,000.000	6,633,032.62	6,763,520.00	130,487.38
FXPF11010302 032654105	ANALOG DEVICES INC	153,450.000	8,488,854.00	11,143,539.00	2,654,685.00
FXPF11010302 056752108	BAIDU INC ADR	45,500.000	8,601,320.00	7,480,655.00	-1,120,665.00
FXPF11010302 075887109	BECTON DICKINSON AND CO	23,400.000	3,978,937.22	3,873,870.00	-105,067.22
FXPF11010302 091727107	BITAUTO HOLDINGS LTD	79,084.000	2,161,204.05	1,497,850.96	-663,353.09
FXPF11010302 12504L109	CBRE GROUP INC	186,523.000	5,384,001.64	5,873,609.27	489,607.63
FXPF11010302 12572Q105	CME GROUP INC	56,600.000	5,137,525.81	6,528,810.00	1,391,284.19



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF11010302 225310101	CREDIT ACCEPTANCE CORP	8,882.000	1,900,925.64	1,931,923.82	30,998.18
FXPF11010302 278865100	ECOLAB INC	68,400.000	7,823,592.00	8,017,848.00	194,256.00
FXPF11010302 294429105	EQUIFAX INC	11,500.000	1,343,769.73	1,359,645.00	15,875.27
FXPF11010302 31620M106	FIDELITY NATIONAL INFORMATION	144,000.000	8,726,400.00	10,892,160.00	2,165,760.00
FXPF11010302 412822108	HARLEY-DAVIDSON INC	123,788.000	5,618,737.32	7,221,791.92	1,603,054.60
FXPF11010302 45866F104	INTERCONTINENTAL EXCHANGE INC	137,000.000	7,076,806.61	7,729,540.00	652,733.39
FXPF11010302 74164M108	PRIMERICA INC	24,200.000	1,367,219.19	1,673,430.00	306,210.81
FXPF11010302 78409V104	S&P GLOBAL INC	84,998.000	8,151,023.56	9,140,684.92	989,661.36
FXPF11010302 78467J100	SS&C TECHNOLOGIES HOLDINGS INC	42,992.000	1,335,283.43	1,229,571.20	-105,712.23
FXPF11010302 81761R109	SERVICEMASTER GLOBAL HOLDINGS	161,709.000	6,299,697.95	6,091,578.03	-208,119.92
FXPF11010302 896288107	TRINET GROUP INC	103,375.000	2,108,981.86	2,648,467.50	539,485.64
FXPF11010302 92826C839	VISA INC	68,900.000	5,229,355.12	5,375,578.00	146,222.88
FXPF11010302 98978V103	ZOETIS INC	131,800.000	5,813,875.81	7,055,254.00	1,241,378.19
FXPF11010302 EEB8CLHY5	PROSEGUR CIA DE SEGURIDAD SA	622,747.000	2,875,082.78	3,901,643.85	1,026,561.07
FXPF11010302 EEBX90C09	CELLNEX TELECOM SA	243,500.000	4,560,222.22	3,509,604.16	-1,050,618.06
FXPF11010302 EEBYY3DX0	GRIFOLS SA	168,400.000	3,689,711.21	3,353,463.71	-336,247.50
FXPF11010302 EFB058T20	SAFRAN SA	95,368.000	6,586,650.12	6,882,326.61	295,676.49
FXPF11010302 EFB28DTJ8	BUREAU VERITAS SA	17,410.000	320,277.94	338,066.47	17,788.53
FXPF11010302 EN5671511	WOLTERS KLUWER NV	33,930.000	1,189,980.33	1,231,811.52	41,831.19
FXPF11010302 ENB1W8P10	AALBERTS INDUSTRIES NV	210,526.000	7,270,896.91	6,843,651.84	-427,245.07
FXPF11010302 ES4808089	SIKA AG	303.000	1,386,292.37	1,458,430.66	72,138.29
FXPF11010302 ES7050416	DORMAKABA HOLDING AG	1,902.000	1,229,775.73	1,416,651.74	186,876.01
FXPF11010302 EX0773963	TRAVIS PERKINS PLC	259,471.000	7,045,554.96	4,655,334.75	-2,390,220.21
FXPF11010302 EXB01TND4	BOOKER GROUP PLC	1,223,718.000	3,273,602.90	2,653,712.94	-619,889.96
FXPF11010302 EXB06QFB8	IG GROUP HOLDINGS PLC	543,244.000	6,414,106.05	3,316,692.93	-3,097,413.12
FXPF11010302 EXB0744B8	BUNZL PLC	89,403.000	2,484,837.71	2,329,829.53	-155,008.18
FXPF11010302 EXB1VZ0M0	HARGREAVES LANSDOWN PLC	320,369.000	7,111,209.55	4,801,829.77	-2,309,379.78
FXPF11010302 EXB1ZBKY1	MONEYSUPERMARKET.COM GROUP PLC	279,595.000	1,394,864.43	1,016,061.28	-378,803.15
FXPF11010302 EXB24CGK6	RECKITT BENCKISER GROUP PLC	117,783.000	10,903,838.84	10,021,785.51	-882,053.33
FXPF11010302 EXB2987V6	RIGHTMOVE PLC	41,399.000	2,091,438.89	1,996,566.94	-94,871.95
FXPF11010302 EXBD9WR05	UBM PLC	333,003.000	3,066,303.59	3,009,940.78	-56,362.81
FXPF11010302 EXBDZT6P1	MERLIN ENTERTAINMENTS PLC	245,000.000	1,371,649.55	1,358,065.85	-13,583.70
FXPF11010302 EXBKX5CN7	JUST EAT PLC	399,515.000	2,655,930.22	2,880,510.25	224,580.03
FXPF11010302 EXBMSKPJ1	AA PLC	153,563.000	706,938.92	525,797.58	-181,141.34
FXPF11010302 EXBVYVFW2	AUTO TRADER GROUP PLC	1,399,599.000	9,159,138.21	7,073,305.32	-2,085,832.89
FXPF11010302 EZ4519573	KERRY GROUP PLC	70,616.000	5,853,752.36	5,057,343.15	-796,409.21



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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	FXPF11010302	FHBMV2K9	TENCENT HOLDINGS LTD	102,600.000	2,670,453.59	2,510,362.88	-160,090.71
	FXPF11010302	FKB29ZGV3	KEPCO PLANT SERVICE & ENGINEER	26,640.000	2,022,054.27	1,195,469.96	-826,584.31
	FXPF11010302	FL6709099	BANK RAKYAT INDONESIA PERSERO	7,310,000.000	6,058,555.60	6,334,676.96	276,121.36
	FXPF11010302	FLB1Z5HY3	MEDIA NUSANTARA CITRA TBK PT	2,772,500.000	373,087.74	361,159.37	-11,928.37
	FXPF11010302	FMB15F665	THAI BEVERAGE PCL	2,447,300.000	1,190,312.63	1,439,887.17	249,574.54
	FXPF11010302	G0177J108	ALLERGAN PLC	21,700.000	5,244,705.52	4,557,217.00	-687,488.52
	FXPF11010302	G0408V102	AON PLC	11,700.000	1,331,303.28	1,304,901.00	-26,402.28
	FXPF11010302	G96629103	WILLIS TOWERS WATSON PLC	72,194.000	9,273,092.20	8,827,882.32	-445,209.88
	FXPF11010302	LBB55DVB9	CETIP SA - MERCADOS ORGANIZADO	199,214.000	1,888,284.36	2,729,881.22	841,596.86
	FXPF11010302	N20146101	CIMPRESS NV	34,982.000	2,892,992.02	3,204,701.02	311,709.00
	FXPF11010302	N6596X109	NXP SEMICONDUCTORS NV	66,770.000	6,023,199.33	6,544,127.70	520,928.37
	FXPF11010302	N7902X106	SENSATA TECHNOLOGIES HOLDING N	132,683.000	5,996,164.62	5,168,002.85	-828,161.77
	FXPF11010302	NAB3P7N24	SBERBANK OF RUSSIA PJSC ADR	358,060.000	2,105,392.80	4,064,876.15	1,959,483.35
	FXPF11010402	99VVA06N3	MMODAL INC COMMON	951.000	14,106.18	12,838.50	-1,267.68
	FXPF11010402	NC99V9GV3	MMODAL INC CL A WT 31-JUL-2017	6,542.000	3,271.00	65.42	-3,205.58
	FXPF11010402	NC99V9GW1	MMODAL INC CL B WT 31-JUL-2017	8,627.000	2,588.10	86.27	-2,501.83
	FXPF11010602	02079K107	ALPHABET INC-CL C	5,579.000	3,934,533.96	4,305,983.78	371,449.82
	FXPF11010602	02079K305	ALPHABET INC-CL A	8,700.000	6,311,067.00	6,894,315.00	583,248.00
	FXPF11010602	036752103	ANTHEM INC	23,294.000	3,100,279.62	3,348,978.38	248,698.76
	FXPF11010602	060505104	BANK OF AMERICA CORP	108,473.000	2,288,987.17	2,397,253.30	108,266.13
	FXPF11010602	101137107	BOSTON SCIENTIFIC CORP	278,544.000	5,050,792.36	6,024,906.72	974,114.36
	FXPF11010602	252131107	DEXCOM INC	31,119.000	2,418,019.53	1,857,804.30	-560,215.23
	FXPF11010602	278865100	ECOLAB INC	30,460.000	3,507,835.71	3,570,521.20	62,685.49
	FXPF11010602	285512109	ELECTRONIC ARTS INC	56,291.000	3,598,120.72	4,433,479.16	835,358.44
	FXPF11010602	30303M102	FACEBOOK INC	47,771.000	5,135,860.21	5,496,053.55	360,193.34
	FXPF11010602	344419106	FOMENTO ECONOMICO MEXICANO SAB ADR	21,838.000	1,917,596.10	1,664,273.98	-253,322.12
	FXPF11010602	40415F101	HDFC BANK LTD ADR	12,796.000	779,497.73	776,461.28	-3,036.45
	FXPF11010602	501889208	LKQ CORP	161,766.000	4,995,084.80	4,958,127.90	-36,956.90
	FXPF11010602	655044105	NOBLE ENERGY INC	87,640.000	3,116,917.82	3,335,578.40	218,660.58
	FXPF11010602	723787107	PIONEER NATURAL RESOURCES CO	18,119.000	3,338,518.58	3,262,688.33	-75,830.25
	FXPF11010602	741503403	PRICELINE GROUP INC/THE	2,169.000	2,963,781.49	3,179,884.14	216,102.65
	FXPF11010602	75886F107	REGENERON PHARMACEUTICALS INC	13,694.000	5,121,547.97	5,026,930.46	-94,617.51
	FXPF11010602	78409V104	S&P GLOBAL INC	53,505.000	5,042,623.08	5,753,927.70	711,304.62
	FXPF11010602	79466L302	SALESFORCE.COM INC	34,210.000	2,440,129.80	2,342,016.60	-98,113.20
	FXPF11010602	806857108	SCHLUMBERGER LTD	25,444.000	1,873,442.04	2,136,023.80	262,581.76
	FXPF11010602	857477103	STATE STREET CORP	32,046.000	2,518,003.51	2,490,615.12	-27,388.39



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF11010602 92826C839	VISA INC	110,579.000	7,831,797.52	8,627,373.58	795,576.06
FXPF11010602 98138H101	WORKDAY INC	17,655.000	1,333,615.46	1,166,818.95	-166,796.51
FXPF11010602 AAB60QWJ9	JAMES HARDIE INDUSTRIES PLC	257,265.000	3,427,123.54	4,092,694.34	665,570.80
FXPF11010602 AAB61JC64	TREASURY WINE ESTATES LTD	485,092.000	3,598,334.06	3,751,404.65	153,070.59
FXPF11010602 EDB4YVF55	BRENNTAG AG	64,814.000	3,370,126.02	3,609,543.51	239,417.49
FXPF11010602 EF5972643	EUROFINS SCIENTIFIC SE	9,070.000	3,119,290.54	3,874,465.91	755,175.37
FXPF11010602 EX3092726	ASOS PLC GBP0.035	49,445.000	2,165,414.69	3,032,840.90	867,426.21
FXPF11010602 EX3163832	INTERTEK GROUP PLC	56,231.000	2,459,651.98	2,418,662.68	-40,989.30
FXPF11010602 EXBVYVFW2	AUTO TRADER GROUP PLC	540,399.000	2,900,056.35	2,731,073.06	-168,983.29
FXPF11010602 EXBY9D0Y6	DIRECT LINE INSURANCE GROUP PL	651,314.000	3,658,082.27	2,972,916.96	-685,165.31
FXPF11010602 FH6267352	HONG KONG EXCHANGES & CLEARING	61,600.000	1,361,935.10	1,455,552.90	93,617.80
FXPF11010602 FHB5B23W5	SANDS CHINA LTD	676,400.000	2,742,947.70	2,940,054.04	197,106.34
FXPF11010602 FHBMMV2K9	TENCENT HOLDINGS LTD	160,500.000	3,011,202.78	3,927,029.66	915,826.88
FXPF11010602 FJ6490992	KEYENCE CORP	2,600.000	1,805,208.87	1,787,799.60	-17,409.27
FXPF11010602 FJ6518800	LION CORP	120,000.000	1,763,822.24	1,975,393.38	211,571.14
FXPF11010602 FJ6639556	NINTENDO CO LTD	16,200.000	2,276,644.10	3,408,479.55	1,131,835.45
FXPF11010602 FJ6805264	SHISEIDO CO LTD	151,400.000	3,321,231.22	3,840,330.21	519,098.99
FXPF11010602 FJ6841103	STANLEY ELECTRIC CO LTD	110,300.000	2,460,276.82	3,021,464.49	561,187.67
FXPF11010602 FKB15SK57	AMOREPACIFIC CORP	6,545.000	1,986,990.00	1,742,191.09	-244,798.91
FXPF11010602 G47567105	IHS MARKIT LTD	411,659.288	12,740,850.35	14,576,855.39	1,836,005.04
FXPF11010602 KSBZBFT8	BID CORP LTD	71,322.000	1,281,521.79	1,278,580.50	-2,941.29
FXPF11010602 LB2836941	KROTON EDUCACIONAL SA	49,200.000	195,211.84	201,504.29	6,292.45
FXPF11010602 LBB7FQV66	RAIA DROGASIL SA	93,200.000	1,234,887.67	1,752,206.96	517,319.29
FXPF11010602 N07059210	ASML HOLDING NV	25,764.000	2,638,780.16	2,890,720.80	251,940.64
FXPF11010602 SD4595734	GENMAB A/S	32,371.000	3,875,855.15	5,386,327.21	1,510,472.06
FXPF11010602 Y09827109	BROADCOM LTD	21,072.000	3,005,452.25	3,724,897.44	719,445.19
FXPF11010702 01609W102	ALIBABA GROUP HOLDING LTD	108,108.000	8,325,037.70	9,492,963.48	1,167,925.78
FXPF11010702 02079K107	ALPHABET INC-CL C	9,900.000	7,037,811.00	7,641,018.00	603,207.00
FXPF11010702 023135106	AMAZON.COM INC	21,003.000	12,079,665.42	15,749,519.61	3,669,854.19
FXPF11010702 056752108	BAIDU INC ADR	57,400.000	10,248,770.00	9,437,134.00	-811,636.00
FXPF11010702 09609G100	BLUEBIRD BIO INC	31,200.000	1,700,400.00	1,925,040.00	224,640.00
FXPF11010702 22943F100	CTRIIP.COM INTERNATIONAL LTD ADR	113,800.000	4,554,276.00	4,552,000.00	-2,276.00
FXPF11010702 252131107	DEXCOM INC	39,600.000	3,669,142.03	2,364,120.00	-1,305,022.03
FXPF11010702 30303M102	FACEBOOK INC	112,900.000	12,237,231.00	12,989,145.00	751,914.00
FXPF11010702 452327109	ILLUMINA INC	82,800.000	12,928,392.00	10,601,712.00	-2,326,680.00
FXPF11010702 46120E602	INTUITIVE SURGICAL INC	8,300.000	4,736,395.00	5,263,611.00	527,216.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010702 462222100	IONIS PHARMACEUTICALS INC	52,100.000	2,074,101.00	2,491,943.00	417,842.00
FXPF11010702 48205A109	JUNO THERAPEUTICS INC	66,400.000	2,905,000.00	1,251,640.00	-1,653,360.00
FXPF11010702 64110L106	NETFLIX INC	38,700.000	3,931,146.00	4,791,060.00	859,914.00
FXPF11010702 67066G104	NVIDIA CORP	52,716.000	3,439,989.39	5,626,905.84	2,186,916.45
FXPF11010702 79466L302	SALESFORCE.COM INC	43,000.000	3,055,580.00	2,943,780.00	-111,800.00
FXPF11010702 812578102	SEATTLE GENETICS INC	59,600.000	1,938,788.00	3,145,092.00	1,206,304.00
FXPF11010702 848637104	SPLUNK INC	38,900.000	1,799,125.00	1,989,735.00	190,610.00
FXPF11010702 88160R101	TESLA INC	53,050.000	10,738,531.95	11,336,254.50	597,722.55
FXPF11010702 896945201	TRIPADVISOR INC	50,600.000	3,244,090.02	2,346,322.00	-897,768.02
FXPF11010702 904311107	UNDER ARMOUR INC	114,326.000	4,510,825.06	3,321,170.30	-1,189,654.76
FXPF11010702 98138H101	WORKDAY INC	46,000.000	3,363,060.00	3,040,140.00	-322,920.00
FXPF11010702 EDBR17158	ROCKET INTERNET SE	67,700.000	1,900,566.07	1,366,364.81	-534,201.26
FXPF11010702 EEBP9DL99	INDUSTRIA DE DISENO TEXTIL SA	244,000.000	7,976,552.76	8,346,152.37	369,599.61
FXPF11010702 EF4057800	L'OREAL SA	13,600.000	2,330,754.26	2,487,353.64	156,599.38
FXPF11010702 EF5253978	HERMES INTERNATIONAL	8,000.000	2,819,553.12	3,290,820.00	471,266.88
FXPF11010702 EF5505070	KERING	24,900.000	4,485,225.92	5,601,956.56	1,116,730.64
FXPF11010702 FHB4TX8S5	AIA GROUP LTD	535,000.000	2,898,299.91	3,018,934.24	120,634.33
FXPF11010702 FHBMMV2K9	TENCENT HOLDINGS LTD	553,100.000	10,489,022.69	13,532,960.15	3,043,937.46
FXPF11010702 G06242104	ATLASSIAN CORP PLC	59,159.000	1,590,074.40	1,424,548.72	-165,525.68
FXPF11010702 SSBXC8BS2	ATLAS COPCO AB	115,300.000	2,848,491.46	3,521,976.75	673,485.29
FXPF11010802 02079K107	ALPHABET INC-CL C	10,956.000	7,941,422.81	8,456,059.92	514,637.11
FXPF11010802 02079K305	ALPHABET INC-CL A	2,353.000	1,722,796.01	1,864,634.85	141,838.84
FXPF11010802 031100100	AMETEK INC	78,661.000	3,724,177.12	3,822,924.60	98,747.48
FXPF11010802 03662Q105	ANSYS INC	19,900.000	1,827,397.49	1,840,551.00	13,153.51
FXPF11010802 053332102	AUTOZONE INC	3,500.000	2,810,317.04	2,764,265.00	-46,052.04
FXPF11010802 075887109	BECTON DICKINSON AND CO	60,775.000	9,026,258.14	10,061,301.25	1,035,043.11
FXPF11010802 09247X101	BLACKROCK INC	19,522.000	6,354,174.97	7,428,901.88	1,074,726.91
FXPF11010802 112585104	BROOKFIELD ASSET MANAGEMENT IN	144,449.000	4,624,737.62	4,768,261.49	143,523.87
FXPF11010802 17243V102	CINEMARK HOLDINGS INC	39,667.000	1,547,393.53	1,521,626.12	-25,767.41
FXPF11010802 30231G102	EXXON MOBIL CORP	46,513.000	3,822,438.34	4,198,263.38	375,825.04
FXPF11010802 459506101	INTERNATIONAL FLAVORS & FRAGRA	11,300.000	1,589,541.15	1,331,479.00	-258,062.15
FXPF11010802 46625H100	JPMORGAN CHASE & CO	87,971.000	5,171,809.84	7,591,017.59	2,419,207.75
FXPF11010802 478160104	JOHNSON & JOHNSON	47,762.000	5,142,764.91	5,502,660.02	359,895.11
FXPF11010802 571748102	MARSH & MCLENNAN COS INC	55,000.000	3,482,998.49	3,717,450.00	234,451.51
FXPF11010802 66987V109	NOVARTIS AG ADR	84,300.000	6,210,305.58	6,140,412.00	-69,893.58
FXPF11010802 68389X105	ORACLE CORP	65,027.000	2,474,277.35	2,500,288.15	26,010.80



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF11010802 693506107	PPG INDUSTRIES INC	36,440.000	3,770,617.66	3,453,054.40	-317,563.26
FXPF11010802 713448108	PEPSICO INC	32,805.000	3,306,087.90	3,432,387.15	126,299.25
FXPF11010802 74005P104	PRAXAIR INC	34,934.000	3,885,397.44	4,093,915.46	208,518.02
FXPF11010802 742718109	PROCTER & GAMBLE CO/THE	56,365.000	4,639,495.08	4,739,169.20	99,674.12
FXPF11010802 775109200	ROGERS COMMUNICATIONS INC	98,917.000	3,750,932.64	3,816,217.86	65,285.22
FXPF11010802 780087102	ROYAL BANK OF CANADA	34,800.000	2,166,310.86	2,356,308.00	189,997.14
FXPF11010802 78409V104	S&P GLOBAL INC	65,545.000	6,289,361.36	7,048,709.30	759,347.94
FXPF11010802 82028K200	SHAW COMMUNICATIONS INC	67,900.000	1,349,070.96	1,362,074.00	13,003.04
FXPF11010802 891160509	TORONTO-DOMINION BANK/THE	48,115.000	1,969,828.10	2,373,994.10	404,166.00
FXPF11010802 904767704	UNILEVER PLC ADR	45,161.000	1,993,406.54	1,838,052.70	-155,353.84
FXPF11010802 907818108	UNION PACIFIC CORP	37,500.000	3,267,155.79	3,888,000.00	620,844.21
FXPF11010802 913017109	UNITED TECHNOLOGIES CORP	29,328.000	2,855,057.84	3,214,935.36	359,877.52
FXPF11010802 92343V104	VERIZON COMMUNICATIONS INC	153,378.000	7,998,826.46	8,187,317.64	188,491.18
FXPF11010802 92345Y106	VERISK ANALYTICS INC	21,768.000	1,667,812.59	1,766,908.56	99,095.97
FXPF11010802 92826C839	VISA INC	40,837.000	2,914,244.55	3,186,102.74	271,858.19
FXPF11010802 949746101	WELLS FARGO & CO	200,946.000	9,749,024.91	11,074,134.06	1,325,109.15
FXPF11010802 AABSM5T16	APN OUTDOOR GROUP LTD	126,641.000	555,819.61	541,951.42	-13,868.19
FXPF11010802 AABSN8D2	OOH!MEDIA LTD	74,300.000	262,066.80	245,868.88	-16,197.92
FXPF11010802 EDBDC5MF6	DEUTSCHE BOERSE AG	63,296.000	5,238,020.05	5,176,683.30	-61,336.75
FXPF11010802 EFB1YXBJ6	AIR LIQUIDE SA	31,970.000	3,368,564.33	3,562,555.77	193,991.44
FXPF11010802 EFB28DTJ8	BUREAU VERITAS SA	129,830.000	2,864,633.05	2,521,032.12	-343,600.93
FXPF11010802 EN4031451	AMSTERDAM COMMODITIES NV	90,209.000	2,370,296.71	1,988,592.00	-381,704.71
FXPF11010802 ES5533975	SWISSCOM AG	9,027.000	4,626,201.61	4,050,981.16	-575,220.45
FXPF11010802 ES7110384	ROCHE HOLDING AG	27,412.000	6,792,058.39	6,273,460.13	-518,598.26
FXPF11010802 ES7123874	NESTLE SA	42,431.000	3,050,117.43	3,049,721.60	-395.83
FXPF11010802 ESB1TSL13	VZ HOLDING AG	6,071.000	1,670,541.42	1,824,854.13	154,312.71
FXPF11010802 EX0182660	DIPLOMA PLC	243,162.000	2,468,818.86	3,121,811.87	652,993.01
FXPF11010802 EX0242498	DCC PLC	60,333.000	4,897,243.81	4,502,848.48	-394,395.33
FXPF11010802 EX0405202	HALMA PLC	364,801.000	4,556,173.50	4,045,628.05	-510,545.45
FXPF11010802 EX3163832	INTERTEK GROUP PLC	97,258.000	4,175,965.95	4,183,356.07	7,390.12
FXPF11010802 EXB01QGK2	NCC GROUP PLC	653,732.000	2,453,105.67	1,460,069.48	-993,036.19
FXPF11010802 EXB15FWH9	CINEWORLD GROUP PLC	321,866.000	2,216,401.56	2,247,082.53	30,680.97
FXPF11010802 EXB24CGK6	RECKITT BENCKISER GROUP PLC	28,236.000	2,596,683.04	2,402,512.55	-194,170.49
FXPF11010802 EXB8KF9B6	WPP PLC	188,457.000	4,228,839.71	4,228,862.76	23.05
FXPF11010802 EXBYZWX78	CRODA INTERNATIONAL PLC	85,180.000	3,602,138.49	3,363,875.24	-238,263.25
FXPF11010802 EZB1YC2Y5	ORIGIN ENTERPRISES PLC	145,025.000	1,056,719.89	945,477.40	-111,242.49



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF11010802	FH6073552 CHINA MOBILE LTD	598,000.000	6,602,995.20	6,340,081.13	-262,914.07
FXPF11010802	FHBMMV2K9 TENCENT HOLDINGS LTD	67,200.000	1,567,617.07	1,644,214.29	76,597.22
FXPF11010802	FHBWGCFG1 FUYAO GLASS INDUSTRY GROUP CO	266,400.000	784,820.48	826,363.48	41,543.00
FXPF11010802	FJ6171493 USS CO LTD	65,200.000	1,023,421.50	1,040,874.56	17,453.06
FXPF11010802	FJ6266913 LAWSON INC	63,400.000	5,137,971.69	4,462,760.03	-675,211.66
FXPF11010802	FJ6639978 NIHON KOHDEN CORP	187,600.000	4,825,654.24	4,161,025.55	-664,628.69
FXPF11010802	FJB0FS5D1 SEVEN & I HOLDINGS CO LTD	47,000.000	1,988,394.63	1,794,409.97	-193,984.66
FXPF11010802	FJB0MKZN5 TSURUHA HOLDINGS INC	26,400.000	2,393,227.46	2,512,453.46	119,226.00
FXPF11010802	FM6175208 DBS GROUP HOLDINGS LTD	306,600.000	3,365,934.78	3,679,964.01	314,029.23
FXPF11010802	FM6916783 UNITED OVERSEAS BANK LTD	97,995.000	1,326,648.32	1,383,746.11	57,097.79
FXPF11010802	FZ6353418 FRUTAROM INDUSTRIES LTD	64,793.000	3,349,996.45	3,318,228.54	-31,767.91
FXPF11010802	FZ6585399 GAZIT-GLOBE LTD	135,409.000	1,113,060.48	1,155,074.50	42,014.02
FXPF11010802	G0408V102 AON PLC	92,772.000	9,143,608.32	10,346,861.16	1,203,252.84
FXPF11010802	G47567105 IHS MARKIT LTD	252,164.000	7,344,051.58	8,929,127.24	1,585,075.66
FXPF11010802	G96629103 WILLIS TOWERS WATSON PLC	26,122.000	3,280,681.19	3,194,198.16	-86,483.03
FXPF11010802	NCB15C4L4 CONSTELLATION SOFTWARE INC	11,696.000	4,518,433.69	5,321,176.33	802,742.64
FXPF11010802	SSB3K7KL6 LOOMIS AB	73,387.000	1,976,885.73	2,189,993.58	213,107.85
FXPF15010202	29250N105 ENBRIDGE INC	47,500.000	1,576,525.00	2,000,700.00	424,175.00
FXPF15010202	29336T100 ENLINK MIDSTREAM LLC	42,700.000	730,213.39	813,435.00	83,221.61
FXPF15010202	45685L100 INFRAREIT INC	56,100.000	1,062,772.11	1,004,751.00	-58,021.11
FXPF15010202	49456B101 KINDER MORGAN INC/DE	201,285.000	3,464,517.80	4,168,612.35	704,094.55
FXPF15010202	682680103 ONEOK INC	133,600.000	3,426,377.05	7,669,976.00	4,243,598.95
FXPF15010202	72651A207 PLAINS GP HOLDINGS LP	259,270.000	6,458,034.16	8,991,483.60	2,533,449.44
FXPF15010202	81663A105 SEMGROUP CORP	42,908.000	1,255,316.49	1,791,409.00	536,092.51
FXPF15010202	847560109 SPECTRA ENERGY CORP	73,100.000	1,755,113.06	3,003,679.00	1,248,565.94
FXPF15010202	874696107 TALLGRASS ENERGY GP LP	298,600.000	5,881,021.59	8,002,480.00	2,121,458.41
FXPF15010202	87612G101 TARGA RESOURCES CORP	58,000.000	2,381,496.01	3,252,060.00	870,563.99
FXPF15010202	89353D107 TRANSCANADA CORP	68,100.000	2,888,476.27	3,074,715.00	186,238.73
FXPF15010202	969457100 WILLIAMS COS INC/THE	39,200.000	1,130,778.63	1,220,688.00	89,909.37
FXPF15010302	023608102 AMEREN CORP	67,000.000	2,938,232.74	3,514,820.00	576,587.26
FXPF15010302	126408103 CSX CORP	383,950.000	9,836,662.84	13,795,323.50	3,958,660.66
FXPF15010302	371559105 GENESEE & WYOMING INC	11,400.000	637,834.15	791,274.00	153,439.85
FXPF15010302	655844108 NORFOLK SOUTHERN CORP	129,400.000	10,381,192.71	13,984,258.00	3,603,065.29
FXPF15010302	69331C108 PG&E CORP	57,200.000	3,095,978.60	3,476,044.00	380,065.40
FXPF15010302	907818108 UNION PACIFIC CORP	91,900.000	7,341,356.02	9,528,192.00	2,186,835.98
FXPF15010302	AA6200882 TRANSURBAN GROUP	820,267.000	6,278,634.61	6,129,619.05	-149,015.56



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF15010302 AAB01WT60	DUET GROUP	3,956,664.000	6,608,078.87	7,850,155.90	1,242,077.03
FXPF15010302 AAB0T9JZ8	SPARK INFRASTRUCTURE GROUP	2,072,194.000	2,990,299.88	3,571,132.11	580,832.23
FXPF15010302 AAB5W7K28	MACQUARIE ATLAS ROADS GROUP	745,874.000	2,287,572.81	2,727,441.19	439,868.38
FXPF15010302 AABPXR7J7	AUSNET SERVICES	794,600.000	882,106.72	909,084.38	26,977.66
FXPF15010302 ED7107557	FRAPORT AG FRANKFURT AIRPORT S	106,088.000	6,669,803.90	6,285,216.18	-384,587.72
FXPF15010302 EE4065665	ABERTIS INFRAESTRUCTURAS SA	943,653.000	14,604,674.02	13,232,752.84	-1,371,921.18
FXPF15010302 EFB00ZQQ8	SES SA	478,845.000	12,523,651.83	10,568,417.41	-1,955,234.42
FXPF15010302 EFB0M7KJ8	EUTELSAT COMMUNICATIONS SA	427,935.000	11,471,434.86	8,302,848.90	-3,168,585.96
FXPF15010302 EFB164FY4	AEROPORTS DE PARIS	34,265.000	4,007,726.92	3,679,154.69	-328,572.23
FXPF15010302 EFB1XH021	VINCI SA	197,914.000	12,842,224.83	13,506,111.51	663,886.68
FXPF15010302 EI4063984	ASTM SPA	68,273.000	793,081.91	745,313.30	-47,768.61
FXPF15010302 EI7251479	SNAM SPA	1,995,708.000	10,589,416.57	8,238,864.37	-2,350,552.20
FXPF15010302 EI7307420	SOCIETA INIZIATIVE AUTOSTRADAL	141,300.000	1,495,494.38	1,207,193.02	-288,301.36
FXPF15010302 EI7598002	HERA SPA	1,186,645.000	2,977,719.68	2,743,537.48	-234,182.20
FXPF15010302 EI7667161	ATLANTIA SPA	602,780.000	15,760,958.25	14,152,511.88	-1,608,446.37
FXPF15010302 EIB01BN53	TERNA RETE ELETTRICA NAZIONALE	2,952,331.000	14,945,768.21	13,552,002.32	-1,393,765.89
FXPF15010302 EIBD2Z8S8	ITALGAS SPA	711,104.000	2,882,843.54	2,803,638.09	-79,205.45
FXPF15010302 EPB233HR8	REN - REDES ENERGETICAS NACION	427,972.000	1,289,381.86	1,217,886.56	-71,495.30
FXPF15010302 EXB18V862	PENNON GROUP PLC	607,309.000	7,410,202.75	6,205,984.70	-1,204,218.05
FXPF20010602 02077Y109	ALPHA NATURAL RESOURCES HOLDIN	1,705.000	0.00	0.00	0.00
FXPF20010602 03634H100	ANR INC	1,705.000	0.00	0.00	0.00
FXPF20010602 21241B100	CONTURA ENERGY INC	7,613.000	26,789.00	540,523.00	513,734.00
FXPF20010602 21241B118	CONTURA ENERGY INC WTS EXP 25-JUL-2023	197.000	0.00	0.00	0.00
FXPF99910002 019645407	ALLIS CHALMERS CORP	1,134.000	536,762.26	536,762.26	0.00
FXPF99910002 045188109	ASKMENOW INC	200.000	0.20	0.20	0.00
FXPF99910002 355361106	FRANKS NURSERY & CRAFTS INC NEW COM	540.000	0.00	0.00	0.00
FXPF99910002 56501R106	MANULIFE FINANCIAL CORP	24,808.000	371,623.84	442,078.56	70,454.72
FXPF99910002 591324207	METALS USA INC CASH MERGER	23.000	0.00	0.00	0.00
FXPF99910002 60975R105	MONOGENESIS CORP	2.000	0.00	0.00	0.00
FXPF99910002 88650T104	TIENS BIOTECH GROUP USA INC	55.000	94.60	94.60	0.00
TOTAL CORPORATE STOCK - COMMON			1,024,512,713.88	1,069,397,311.23	44,884,597.35

PARTNERSHIP/JOINT VENTURE INTEREST

FXPF15010202 118230101	BUCKEYE PARTNERS LP	89,600.000	5,469,745.63	5,927,936.00	458,190.37
FXPF15010202 23311P100	DCP MIDSTREAM LP	121,800.000	2,810,583.75	4,674,684.00	1,864,100.25
FXPF15010202 257454108	DOMINION MIDSTREAM PARTNERS LP	66,730.000	1,734,928.24	1,971,871.50	236,943.26



Schedule of Investments at End of Plan Year at Revalued Cost

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1/1/2016 - 12/31/2016

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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010202 26885B100	EQT MIDSTREAM PARTNERS LP	79,469.000	5,718,784.06	6,093,682.92	374,898.86
FXPF15010202 26885J103	EQT GP HOLDINGS LP	51,700.000	1,146,492.90	1,303,357.00	156,864.10
FXPF15010202 29273R109	ENERGY TRANSFER PARTNERS LP	195,892.000	5,834,098.07	7,014,892.52	1,180,794.45
FXPF15010202 29273V100	ENERGY TRANSFER EQUITY LP	87,600.000	1,103,760.00	1,691,556.00	587,796.00
FXPF15010202 293792107	ENTERPRISE PRODUCTS PARTNERS L	420,222.000	10,129,467.73	11,362,802.88	1,233,335.15
FXPF15010202 55336V100	MPLX LP	217,728.000	7,922,006.82	7,537,743.36	-384,263.46
FXPF15010202 559080106	MAGELLAN MIDSTREAM PARTNERS LP	95,400.000	6,169,995.00	7,215,102.00	1,045,107.00
FXPF15010202 65506L105	NOBLE MIDSTREAM PARTNERS LP	40,200.000	1,070,371.14	1,447,200.00	376,828.86
FXPF15010202 68268N103	ONEOK PARTNERS LP	175,893.000	5,153,687.83	7,565,157.93	2,411,470.10
FXPF15010202 718549207	PHILLIPS 66 PARTNERS LP	104,700.000	5,674,626.26	5,092,608.00	-582,018.26
FXPF15010202 822634101	SHELL MIDSTREAM PARTNERS LP	179,296.000	6,375,816.64	5,215,720.64	-1,160,096.00
FXPF15010202 84756N109	SPECTRA ENERGY PARTNERS LP	18,700.000	799,515.08	857,208.00	57,692.92
FXPF15010202 86764L108	SUNOCO LOGISTICS PARTNERS LP	67,400.000	1,579,188.71	1,618,948.00	39,759.29
FXPF15010202 88160T107	TESORO LOGISTICS LP	40,100.000	1,883,868.88	2,037,481.00	153,612.12
FXPF15010202 91914J102	VALERO ENERGY PARTNERS LP	11,900.000	584,063.25	526,813.00	-57,250.25
FXPF15010202 958254104	WESTERN GAS PARTNERS LP	185,732.000	8,297,702.80	10,913,612.32	2,615,909.52
FXPF15010202 96949L105	WILLIAMS PARTNERS LP	167,330.000	4,245,825.82	6,363,559.90	2,117,734.08
FXPF15010202 Y2745C102	GOLAR LNG PARTNERS LP	46,500.000	526,934.69	1,117,860.00	590,925.31
FXPF15010202 Y3262R100	HOEGH LNG PARTNERS LP	52,254.000	886,750.37	992,826.00	106,075.63
FXPF15010202 Y9384M101	VTTI ENERGY PARTNERS LP	58,800.000	1,047,334.92	949,620.00	-97,714.92
FXPF40010502 999220635	KINETIC VENTURES VIII LP	10,608,993.000	10,899,428.80	10,608,993.00	-290,435.80
FXPF40010802 999174733	OCM OPPORTUNITIES FUND VII LP	848,202.000	676,562.34	848,202.00	171,639.66
FXPF40010902 999179930	OCM OPPORTUNITIES FUND VII-B	850,868.490	650,535.85	850,868.49	200,332.64
FXPF40011002 999164031	OCM PRINCIPAL OPP FD IV	9,024,991.000	5,830,454.73	9,024,991.00	3,194,536.27
FXPF40011302 999272214	TENOR OPPORTUNITY FUND LTD	67,874.617	95,155,473.71	101,963,779.96	6,808,306.25
FXPF40012202 99VVAA1A4	ONE WILLIAM STREET CAP OFFSHORE FUND LTD	63,700.024	73,117,853.68	79,569,892.02	6,452,038.34
FXPF40012302 99VVACBD3	GSO SPECIAL SITUATION OVERSEAS CLASS S-C35A	67,214.353	63,393,265.22	63,994,104.41	600,839.19
FXPF70010202 999149453	RREEF AMERICAN REIT III INC	421,447.599	5,392,271.57	434,854.69	-4,957,416.88
FXPF70010302 999272271	UBS TRUMBULL PROPERTY FUND LP	27,585.915	301,283,084.10	299,180,902.37	-2,102,181.73
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			642,564,478.59	665,968,830.91	23,404,352.32
REAL ESTATE					
FXPF50011102 99VVBB251	PRU EMERG MKTS BLEND DEBT FUND	5,310,153.880	54,877,912.79	54,339,155.12	-538,757.67
FXPF70010002 999G11062	PRISA I REAL ESTATE FUND	3,972.122	204,356,859.52	221,838,921.02	17,482,061.50
FXPF70010102 999G11070	PRISA II REAL ESTATE FUND	1,114.897	32,636,186.79	36,127,593.86	3,491,407.07
FXPF80010902 99VVBCJE2	HIGHLINE CAPITAL QUALIFIED FUND LTD	750,000.000	75,000,000.00	73,498,702.50	-1,501,297.50



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF80011002 99VVCZC8	CAXTON GLOBAL INVESTMENTS (INSTL) LTD CL T-I (UNRESTRICT	50,000.000	50,000,000.00	51,466,856.95	1,466,856.95
TOTAL REAL ESTATE			<u>416,870,959.10</u>	<u>437,271,229.45</u>	<u>20,400,270.35</u>
UNALLOCATED INSURANCE CONTRACTS					
FXPF00010002 996194627	METRO LIFE AGGREGATE SA #603 0.000% 00/00/0000 DD 03/06/08	278,687.404	36,825,098.93	37,775,225.46	950,126.53
FXPF00010002 99A208927	METROPOLITAN LIFE GAC 370A PARTICIPATION IN PART A	402,391.240	402,391.24	402,391.24	0.00
FXPF00010002 99A208943	METRO LIFE SEP A/C 45	264,192.791	195,679,181.00	200,945,566.81	5,266,385.81
FXPF99910002 999G11120	JOHN HANCOCK MUTUAL INS GAC 229	1,825,790.390	1,825,790.39	1,825,790.39	0.00
TOTAL UNALLOCATED INSURANCE CONTRACTS			<u>234,732,461.56</u>	<u>240,948,973.90</u>	<u>6,216,512.34</u>
OTHER INVESTMENTS					
FXPF20010102 072024NT5	BAY AREA CA TOLL AUTH TOLL BRI 6.793% 04/01/2030 DD 07/01/10	740,000.000	907,832.00	910,466.40	2,634.40
FXPF20010102 072024NU2	BAY AREA CA TOLL AUTH TOLL BRI 6.918% 04/01/2040 DD 07/01/10	235,000.000	309,546.70	317,252.35	7,705.65
FXPF20010102 072024PY2	BAY AREA CA TOLL AUTH TOLL BRI 6.907% 10/01/2050 DD 11/04/10	550,000.000	750,854.50	772,035.00	21,180.50
FXPF20010102 13063A7D0	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	4,000,000.000	5,589,040.00	5,649,560.00	60,520.00
FXPF20010102 13063BFV9	CALIFORNIA ST 7.950% 03/01/2036 DD 04/01/10	1,480,000.000	1,754,258.80	1,725,221.20	-29,037.60
FXPF20010102 20281PCT7	CMWLTH FING AUTH PA 6.218% 06/01/2039 DD 11/12/09	790,000.000	916,826.60	933,527.20	16,700.60
FXPF20010102 20772G4Z8	CONNECTICUT ST 5.632% 12/01/2029 DD 12/23/09	1,200,000.000	1,388,868.00	1,399,632.00	10,764.00
FXPF20010102 234667JL8	DALLAS CNTY TX HOSP DIST 5.621% 08/15/2044 DD 09/17/09	1,035,000.000	1,277,779.95	1,245,539.70	-32,240.25
FXPF20010102 235241LS3	DALLAS TX AREA RAPID TRANSIT S 5.999% 12/01/2044 DD 06/25/09	1,000,000.000	1,310,190.00	1,304,520.00	-5,670.00
FXPF20010102 452252FH7	ILLINOIS ST TOLL HIGHWAY AUTH 6.184% 01/01/2034 DD 05/21/09	1,460,000.000	1,816,283.80	1,834,198.00	17,914.20
FXPF20010102 544646XZ0	LOS ANGELES CA UNIF SCH DIST 5.750% 07/01/2034 DD 10/15/09	1,650,000.000	1,987,705.50	2,034,219.00	46,513.50
FXPF20010102 544646ZR6	LOS ANGELES CA UNIF SCH DIST 6.758% 07/01/2034 DD 03/04/10	250,000.000	329,380.00	334,942.50	5,562.50
FXPF20010102 59259NZN6	MET TRANSPRTN AUTH NY DEDICATE 6.089% 11/15/2040 DD 03/25/10	865,000.000	1,093,308.10	1,097,166.00	3,857.90
FXPF20010102 59259YCA5	MET TRANSPRTN AUTH NY REVENUE 6.548% 11/15/2031 DD 02/11/10	1,500,000.000	1,885,305.00	1,927,470.00	42,165.00
FXPF20010102 626207YF5	MUNI ELEC AUTH OF GEORGIA 6.637% 04/01/2057 DD 03/11/10	1,500,000.000	1,786,485.00	1,840,515.00	54,030.00
FXPF20010102 646139W35	NEW JERSEY ST TURNPIKE AUTH 7.414% 01/01/2040 DD 04/28/09	2,000,000.000	2,842,720.00	2,881,060.00	38,340.00
FXPF20010102 64966HYM6	NEW YORK NY 5.968% 03/01/2036 DD 03/30/10	405,000.000	500,648.85	513,041.85	12,393.00
FXPF20010102 64971M5L2	NEW YORK CITY NY TRANSITIONAL 5.572% 11/01/2038 DD 11/03/10	400,000.000	482,224.00	486,904.00	4,680.00
FXPF20010102 649902T37	NEW YORK ST DORM AUTH ST PERSO 5.600% 03/15/2040 DD 06/03/10	750,000.000	906,802.50	927,622.50	20,820.00
FXPF20010102 650035TD0	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	825,000.000	1,000,345.50	992,483.25	-7,862.25
FXPF20010102 677632G88	OHIO ST UNIV 3.798% 12/01/2046 DD 03/09/16	1,000,000.000	1,000,000.00	967,030.00	-32,970.00
FXPF20010102 677632MV0	OHIO ST UNIV 4.910% 06/01/2040 DD 10/06/10	1,575,000.000	1,766,315.25	1,801,957.50	35,642.25
FXPF20010102 70914PMJ8	PENNSYLVANIA ST 5.450% 02/15/2030 DD 01/21/10	1,600,000.000	1,818,816.00	1,862,160.00	43,344.00
FXPF20010102 73358WAJ3	PORT AUTH OF NEW YORK & NEW JE 6.040% 12/01/2029 DD 07/01/09	1,345,000.000	1,616,394.10	1,684,800.80	68,406.70
FXPF20010102 73358WCX0	PORT AUTH OF NEW YORK & NEW JE 5.647% 11/01/2040 DD 11/01/10	980,000.000	1,159,624.20	1,182,585.60	22,961.40

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 735389MT2	PORT OF SEATTLE WA REVENUE 7.000% 05/01/2036 DD 07/16/09	805,000.000	910,744.80	895,409.55	-15,335.25
FXPF20010102 796253T93	SAN ANTONIO TX ELEC & GAS REVE 5.985% 02/01/2039 DD 06/12/09	1,000,000.000	1,266,190.00	1,283,270.00	17,080.00
FXPF20010102 797400FN3	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	300,000.000	377,748.00	381,951.00	4,203.00
FXPF20010102 79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	735,000.000	953,280.30	957,580.05	4,299.75
FXPF20010102 80413TAC3	SAUDI GOVERNMENT INTERNAT 144A 4.500% 10/26/2046 DD 10/26/16	875,000.000	857,631.25	838,101.25	-19,530.00
FXPF20010102 91412F7Y7	UNIV OF CALIFORNIA CA REVENUES 5.770% 05/15/2043 DD 08/27/09	1,750,000.000	2,134,720.00	2,139,655.00	4,935.00
FXPF20010102 917565LK7	UTAH ST TRANSIT AUTH SALES TAX 5.705% 06/15/2040 DD 10/20/10	390,000.000	447,099.90	468,000.00	20,900.10
FXPF20010102 93974CRF9	WASHINGTON ST 5.090% 08/01/2033 DD 06/01/10	1,260,000.000	1,434,522.60	1,487,052.00	52,529.40
FXPF20010102 99F700C7A	US ULTRA BOND (CBT) EXP MAR 17	-15.000	0.00	30,000.00	30,000.00
FXPF20010302 190760HT8	COBB-MARIETTA COLISEUM & EXHIB 4.500% 01/01/2047 DD 09/09/15	485,000.000	490,257.40	498,560.60	8,303.20
FXPF20010302 249218BC1	DENVER CO PUBLIC SCHS COPS 4.242% 12/15/2037 DD 04/23/13	205,000.000	202,724.50	208,571.10	5,846.60
FXPF20010302 4581X0CE6	INTER-AMERICAN DEVELOPMENT BAN 4.375% 01/24/2044 DD 01/24/14	200,000.000	234,454.00	230,310.00	-4,144.00
FXPF20010302 60636AMQ3	MISSOURI ST HLTH & EDUCTNL FAC 3.651% 01/15/2046 DD 02/26/16	430,000.000	430,000.00	422,462.10	-7,537.90
FXPF20010302 646139X83	NEW JERSEY ST TURNPIKE AUTH 7.102% 01/01/2041 DD 12/15/10	165,000.000	227,259.45	230,508.30	3,248.85
FXPF20010302 650035TD0	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	270,000.000	327,385.80	324,812.70	-2,573.10
FXPF20010302 650035VB1	NEW YORK ST URBAN DEV CORP REV 5.838% 03/15/2040 DD 12/08/10	225,000.000	274,923.00	274,675.50	-247.50
FXPF20010302 99F106C7A	US 10YR ULTRA FUTURE (CBT) EXP MAR 17	-7.000	0.00	6,562.50	6,562.50
FXPF20010302 99F139C7A	US 10 YR TREAS NTS FUTURE(CBT) EXP MAR 17	-44.000	0.00	30,250.00	30,250.00
FXPF20010302 99F700C7A	US ULTRA BOND (CBT) EXP MAR 17	12.000	0.00	-16,263.56	-16,263.56
FXPF25010002 99F106C7A	US 10YR ULTRA FUTURE (CBT) EXP MAR 17	10,541.000	0.00	-1,193,712.91	-1,193,712.91
FXPF25010002 99F133C7A	US TREAS BD FUTURE (CBT) EXP MAR 17	6,279.000	0.00	-1,995,013.21	-1,995,013.21
FXPF30010002 02765UEH3	AMERICAN MUNI PWR-OHIO INC OHR 7.734% 02/15/2033 DD 12/21/10	300,000.000	390,972.00	409,674.00	18,702.00
FXPF30010002 02765UEJ9	AMERICAN MUNI PWR-OHIO INC OHR 7.834% 02/15/2041 DD 12/21/10	500,000.000	685,760.00	707,115.00	21,355.00
FXPF30010002 105756BW9	BRAZILIAN GOVERNMENT INTERNATI 5.000% 01/27/2045 DD 08/01/14	6,950,000.000	4,639,125.00	5,637,840.00	998,715.00
FXPF30010002 13077CTL8	CALIFORNIA ST UNIV REVENUE 6.484% 11/01/2041 DD 04/06/10	300,000.000	379,707.00	378,282.00	-1,425.00
FXPF30010002 167486FA2	CHICAGO IL 6.050% 01/01/2029 DD 01/28/09	100,000.000	96,550.00	98,627.00	2,077.00
FXPF30010002 167486VW6	CHICAGO IL 7.750% 01/01/2042 DD 07/21/15	300,000.000	298,131.00	303,912.00	5,781.00
FXPF30010002 626207YM0	MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	900,000.000	1,059,363.00	1,092,114.00	32,751.00
FXPF30010002 646136WV9	NEW JERSEY ST TRANSPRTN TRUST 6.875% 12/15/2039 DD 06/03/09	4,000,000.000	4,197,720.00	4,233,920.00	36,200.00
FXPF30010002 80413TAC3	SAUDI GOVERNMENT INTERNAT 144A 4.500% 10/26/2046 DD 10/26/16	1,100,000.000	1,078,165.00	1,053,613.00	-24,552.00
FXPF30010002 88880LAA1	TOBACCO SETTLEMENT FIN AUTH WV 7.467% 06/01/2047 DD 06/26/07	430,000.000	370,333.20	384,862.90	14,529.70
FXPF30010002 88880NAT6	TOBACCO SETTLEMENT FING CORP V 6.706% 06/01/2046 DD 05/03/07	300,000.000	253,500.00	237,270.00	-16,230.00
FXPF30010002 91086QBE7	MEXICO GOVERNMENT INTERNATIONA 5.550% 01/21/2045 DD 01/21/14	5,360,000.000	5,494,000.00	5,480,600.00	-13,400.00
FXPF30010002 91086QBF4	MEXICO GOVERNMENT INTERNATIONA 4.600% 01/23/2046 DD 01/23/15	2,953,000.000	2,613,405.00	2,650,317.50	36,912.50
FXPF30010002 93976AAH5	WASHINGTON ST CONVENTION CENTE 6.790% 07/01/2040 DD 11/30/10	2,000,000.000	2,444,900.00	2,521,340.00	76,440.00
FXPF30010002 99F133C7A	US TREAS BD FUTURE (CBT) EXP MAR 17	1.000	0.00	-1,672.93	-1,672.93

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 99F167L7C	90DAY EURODOLLAR FUTURE (CME) EXP DEC 17	-189.000	0.00	227,398.32	227,398.32
FXPF30010002 99F183C7A	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 17	60.000	0.00	-25,453.54	-25,453.54
FXPF30010002 99F217C7A	US 2YR TREAS NTS FUT (CBT) EXP MAR 17	-52.000	0.00	-3,015.67	-3,015.67
FXPF30010002 99QAC1338	IFL L UL CPI URBAN P 1.2725% 2020 SEP 30	250,000.000	3,602.36	11,965.18	8,362.82
FXPF30010002 99QAC1WY8	CCP CDS SP UL CDX.NA.IG.25 R 100 BPS 2020 DEC 20 ICE	40,950,000.000	273,359.51	671,334.30	397,974.79
FXPF30010002 99QAC6QG3	CCP CDX SP UL CDX.NA.IG.26 R 100BPS 2021 JUNE 20 ICE	20,250,000.000	234,599.26	338,195.25	103,595.99
FXPF30010002 99QAC8CL3	CCP_IRS R LIB3M 100BPS P 2.25% 2046 DEC 21 CME	1,300,000.000	0.01	104,485.55	104,485.54
FXPF30010002 99QACHPJ4	CCP UL CDX.NA.HY.18 (ICE) P 500BPS 2017 JUN 20	4,600,000.000	43,741.40	20,143.40	-23,598.00
FXPF30010002 99QACSUE5	CCP_CDS SP UL CDX IG23 5Y R 100 BPS 2019 DEC 20	13,900,000.000	90,836.50	216,631.50	125,795.00
FXPF30010002 99QACXAG1	CCP CDS SP CDX.NA.IG.24 5Y ICE 1.000% 06/20/2020 DD 03/20/15	24,100,000.000	154,925.49	404,277.50	249,352.01
FXPF30010002 99QADASK2	CCP_SP CDX.NA.IG.27 5Y R 100BPS 2021 DEC 20 ICE	58,250,000.000	702,312.52	881,380.75	179,068.23
FXPF30010002 AAF212C7U	AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 17	1.000	0.00	398.92	398.92
FXPF30010002 EDF306C7S	EURO-BUND FUTURE (EUX) EXP MAR 17	-2.000	0.00	-5,284.30	-5,284.30
FXPF30010002 EHB7JR3H2	HELLENIC REPUBLIC GOVERNMENT REGS STEP 02/24/2036	260,000.000	159,150.98	173,795.33	14,644.35
FXPF30010002 EX9QE09X1	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 1.75% 2047 MAR 15	450,000.000	0.02	-44,725.28	-44,725.30
FXPF30010002 EX9QFAXE3	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 0.50% 2022 MAR 15	5,400,000.000	0.02	-131,289.97	-131,289.99
FXPF30010002 EX9QFBDD5	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 0.75% 2027 MAR 15	4,100,000.000	166,775.31	247,746.11	80,970.80
FXPF30010002 EX9QFDR12	CCP_IFL P UK RPI ALL ITEMS NSA PAY 3.585% 2046 OCT 15 LCH	100,000.000	0.01	4,360.94	4,360.93
FXPF30010002 FJ9QCT5X4	CCP_IRS JPY-LIBOR-BBA 6M CME PAY 1.00% 2013 JAN 25	309,000,000.000	-139,955.10	-157,273.12	-17,318.02
FXPF30010002 FJ9QEX604	CCP_IRS. R JPY-LIBOR-BBA 6M CM PAY 1.25% 2035 JUN 17	60,000,000.000	0.03	-59,494.98	-59,495.01
FXPF30010002 FJ9QFCD68	CDX SP UL ITRAXX JAPAN SERIES R 100BPS 2021 DEC 20	10,000,000.000	2,231.37	1,825.12	-406.25
FXPF30010002 FLBP0S1C3	INDONESIA GOVERNMENT INTE 144A 2.875% 07/08/2021	500,000.000	537,392.61	550,118.05	12,725.44
FXPF30010002 KS6148784	REPUBLIC OF SOUTH AFRICA GOVER 10.500% 12/21/2026	1,600,000.000	130,001.19	129,003.88	-997.31
FXPF30010002 KS9QFB035	CCP_IRS. P ZAR-JIBAR-SAFEX 3M REC 8.30% 2027 MAR 15	900,000.000	472.04	-364.54	-836.58
FXPF30010002 LM9QDSZS9	CCP IRS P TI28D R 5.610% CME 2021 JUL 07	1,900,000.000	-396.74	-7,125.10	-6,728.36
FXPF30010002 LM9QE9X52	CCP_IRS. P MXN-TIIE-BANXICO 28 REC 5.93% 2023 AUG 04	7,500,000.000	0.00	-35,493.07	-35,493.07
FXPF30010002 LM9QE9YK8	CCP_IRS. P MXN-TIIE-BANXICO 28 REC 5.94% 2023 AUG 04	7,500,000.000	0.00	-35,297.70	-35,297.70
FXPF30010002 NA9QCG4K1	CDS SP UL UNITED KINGDOM OF G R 100BPS 2017 SEP 20	1,900,000.000	30,881.67	12,993.68	-17,887.99
FXPF30010002 NA9QCNBN2	CDS SP UL PLAINS ALL AMERICAN R 100BPS 2017 DEC 20	600,000.000	-7,325.71	2,778.01	10,103.72
FXPF30010002 NA9QCNBQ5	CDS SP UL ENTERPRISE PRODUCTS R 100BPS 2017 DEC 20	1,000,000.000	1,561.14	6,762.72	5,201.58
FXPF30010002 NA9QCWFF5	CDS SP UL PETROLEO BRASILEIRO R 100BPS 2018 JUN 20	400,000.000	-71,657.92	-6,182.04	65,475.88
FXPF30010002 NA9QD8EW1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.25% 2019 MAR 16	29,600,000.000	-271,813.25	-402,988.61	-131,175.36
FXPF30010002 NA9QD9D00	CDS SP UL REPUBLIC OF ITALY R 100BPS 2020 JUN 20	400,000.000	3,171.48	-2,842.32	-6,013.80
FXPF30010002 NA9QDVXW9	CDS SP UL PETROLEO BRASILEIRO R 100BPS 2019 SEP 20	500,000.000	-125,747.68	-27,921.04	97,826.64
FXPF30010002 NA9QE2C13	CCP_CD. SP UL CDX.NA.HY.26 CM REC 500BPS 2021 JUN 20	4,200,000.000	196,823.07	293,953.80	97,130.73
FXPF30010002 NA9QE3428	CDS SP UL BHP BILLITON LIMITE R 100BPS 2021 JUN 20	300,000.000	0.00	68.77	68.77

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 NA9QE6DD7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 DEC 21	7,000,000.000	2,865.34	26,967.50	24,102.16
FXPF30010002 NA9QE6XP8	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.75% 2026 DEC 21	5,000,000.000	0.02	265,695.05	265,695.03
FXPF30010002 NA9QEC3J2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2045 DEC 22	500,000.000	0.01	12,361.87	12,361.86
FXPF30010002 NA9QEE424	CDS SP UL THE GOLDMAN SACHS G R 100BPS 2020 SEP 20	1,100,000.000	9,264.89	11,911.87	2,646.98
FXPF30010002 NA9QEEEXN6	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.00% 2020 DEC 16	12,700,000.000	-177,603.66	-83,077.30	94,526.36
FXPF30010002 NA9QEH724	CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	1,200,000.000	-57,940.37	-13,811.70	44,128.67
FXPF30010002 NA9QEHWD2	CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	1,200,000.000	-57,940.37	-13,811.70	44,128.67
FXPF30010002 NA9QEJAU4	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.91% 2019 AUG 20	21,800,000.000	0.01	-188,472.99	-188,473.00
FXPF30010002 NA9QEJAV2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.33% 2025 AUG 19	1,900,000.000	-23,766.95	-7,678.55	16,088.40
FXPF30010002 NA9QEJG20	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.34% 2025 AUG 24	1,400,000.000	-18,017.27	-6,067.99	11,949.28
FXPF30010002 NA9QEMP98	CDS SP UL MORGAN STANLEY R 100BPS 2020 DEC 20	600,000.000	4,335.38	6,560.04	2,224.66
FXPF30010002 NA9QERQ21	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.15% 2025 DEC 03	1,350,000.000	0.00	16,335.89	16,335.89
FXPF30010002 NA9QET2N7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	3,800,000.000	0.01	71,857.47	71,857.46
FXPF30010002 NA9QET843	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 JUN 15	6,600,000.000	0.02	5,252.41	5,252.39
FXPF30010002 NA9QEU584	CDS SP UL PIONEER NATURAL RES R 100BPS 2020 DEC 20	600,000.000	0.00	5,016.84	5,016.84
FXPF30010002 NA9QEVVW9	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	800,000.000	0.03	20,020.09	20,020.06
FXPF30010002 NA9QEWKU4	CDX SP UL CMBX.NA.BBB_6 R 300BPS 2063 MAY 11	2,000,000.000	0.00	-113,727.00	-113,727.00
FXPF30010002 NA9QEWPN5	CDS SP UL REPUBLIC OF ITALY R 100BPS 2020 DEC 20	7,900,000.000	0.00	-135,033.04	-135,033.04
FXPF30010002 NA9QEXC15	CDX SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	100,000.000	0.00	-2,196.88	-2,196.88
FXPF30010002 NA9QEY8H3	CDX SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	200,000.000	0.00	-4,393.76	-4,393.76
FXPF30010002 NA9QEYB48	CDX SP UL CMBX.NA.BBB_7 R 300BPS 2047 JAN 17	600,000.000	0.00	-34,128.34	-34,128.34
FXPF30010002 NA9QFA3K2	CCP_CDS. SP UL HESS CORPORATIO REC 100BPS 2021 JUN 20	700,000.000	0.01	-15,466.50	-15,466.51
FXPF30010002 NA9QFBBN5	CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2021 JUN 20	700,000.000	0.00	-14,214.28	-14,214.28
FXPF30010002 NA9QFC179	CDS SP UL THE GOLDMAN SACHS G R 100BPS 2021 DEC 20	400,000.000	209.61	2,000.26	1,790.65
FXPF30010002 NA9QFDED0	CXT SP UL CDX.NA.HY.27 R 500BPS 2021 DEC 20	250,000.000	21,777.78	31,707.76	9,929.98
FXPF30010002 NA9QFDTV4	CXT BP UL CDX.NA.HY.27 P 0BPS 2021 DEC 20	250,000.000	22,965.28	31,707.76	8,742.48
FXPF30010002 NA9QFE399	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	4,200,000.000	65,146.86	93,313.42	28,166.56
FXPF30010002 NA9QFEJT8	CCP_CDS. BP UL BARRICK GOLD CO PAY 100BPS 2020 DEC 20	200,000.000	615.04	1,484.60	869.56
FXPF30010002 NA9QFEN55	CCP_CDS. SP UL PRUDENTIAL FINA REC 100BPS 2020 SEP 20	1,200,000.000	13,089.74	17,506.80	4,417.06
FXPF30010002 NA9QFENG1	CCP_CDS. SP UL METLIFE INC. C REC 100BPS 2020 SEP 20	3,300,000.000	34,737.39	43,058.40	8,321.01
FXPF30010002 NA9QFENS5	CCP_CDS. SP UL AT&T INC. CME REC 100BPS 2023 MAR 20	500,000.000	0.01	-2,736.50	-2,736.51
FXPF30010002 NA9QFERT9	CCP_CDS. SP UL FORD MOTOR CRED REC 500BPS 2021 JUN 20	300,000.000	47,648.82	46,970.70	-678.12
FXPF30010002 NA9QFEWF3	CCP_CDS. SP UL APACHE CORPORAT REC 100BPS 2020 SEP 20	200,000.000	0.02	2,002.00	2,001.98
FXPF30010002 NA9QFF3S4	CCP_CDX. BP UL CDX.EM.26 CME PAY 100BPS 2021 DEC 20	100,000.000	8,555.69	6,277.30	-2,278.39
FXPF30010002 NA9QFH4E0	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.50% 2027 JUN 21	700,000.000	60,627.85	58,521.31	-2,106.54
FXPF30010002 NA9QFHW17	CDX SP UL CMBX.NA.BB_6 R 500BPS 2063 MAY 11	700,000.000	0.00	-39,804.45	-39,804.45

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 XX9QE0NZ9	CCP_IRS P EUR6M 100BPS R 1.25% 2047 MARCH 15 CME	400,000.000	0.01	-886.46	-886.47
FXPF30010002 XX9QEKR24	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.35% 2017 SEP 10	6,900,000.000	-49,231.30	-28,503.91	20,727.39
FXPF30010002 XX9QER861	IFL R HICP EX P 1.005% 2020 DEC 15	400,000.000	-2,510.52	4,608.46	7,118.98
FXPF30010002 XX9QER8W4	IFL R HICP EX P 0.995% 2020 DEC 08	300,000.000	-1,648.37	3,655.89	5,304.26
FXPF30010002 XX9QES4D8	IRS R 9.85 % EUROSTAT EUROZONE P 2020 DEC 15	600,000.000	-3,079.69	7,463.59	10,543.28
FXPF30010002 XX9QFBPV1	CCP IRS R 0% P 6M EUR LIBOR 2022 MAR 15	2,100,000.000	6,374.26	-12,192.17	-18,566.43
FXPF30010002 XX9QFBR98	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.50% 2027 MAR 15	1,800,000.000	0.01	36,618.24	36,618.23
FXPF30010002 XX9QFDD32	CDS SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	100,000.000	0.00	68.22	68.22
FXPF30010002 XX9QFDHL8	CDS SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	100,000.000	0.00	68.22	68.22
FXPF30010002 XX9QFDS36	CDS SP UL BANCO SANTANDER S. R 100BPS 2019 DEC 20	200,000.000	0.00	1,035.82	1,035.82
FXPF30010002 XX9QFF9B4	CCP_CDS. SP UL VOLKSWAGEN AKTI REC 100BPS 2021 DEC 20	500,000.000	0.01	-1,241.97	-1,241.98
FXPF30010002 XX9QFFMT0	CCP_CDS. SP UL VOLKSWAGEN AKTI REC 100BPS 2017 DEC 20	100,000.000	753.29	712.27	-41.02
FXPF30010002 XX9QFH4S8	CCP_IFS._P EUR HICP ALL ITEMS REC 0.88% 2021 MAY 15	2,600,000.000	17,847.53	29,135.24	11,287.71
FXPF30010002 XX9QFHD09	CCP_CDS. SP UL VIRGIN MEDIA FI REC 500BPS 2019 MAR 20	400,000.000	34,696.09	36,925.53	2,229.44
FXPF30010002 XX9QFHXR8	CDS SP UL ANHEUSER-BUSCH INBE R 100BPS 2017 DEC 20	400,000.000	3,113.67	2,857.91	-255.76
FXPF30010002 XX9QFJWH7	CCP_IFL R EUROSTAT HICPE TOB P 1.00% 2020 DEC 15 LCH	800,000.000	0.01	605.28	605.27
FXPF80010802 99VVBAZG3	ALPHADYNE INTERNATIONAL FUND LTD SERIES 2016-04	50,000.000	50,000,000.00	52,604,774.00	2,604,774.00
FXPF30010002 99QAC09TS	IRS P USD 30Y 10BPS R 2.9325% PUT AUG 18 002.933 ED 081318	600,000.000	48,935.81	36,760.14	-12,175.67
FXPF30010002 99QAC19UU	IRS P USD 30Y 87BPS R 3.16% PUT SEP 18 003.160 ED 091418	1,000,000.000	64,155.07	47,443.92	-16,711.15
FXPF30010002 99QAC19UW	IRS P USD 30Y 90BPS R 3.16% PUT SEP 18 003.160 ED 091418	1,200,000.000	76,986.08	56,932.70	-20,053.38
FXPF30010002 99QAC19UZ	IRS R US0003M P 3.185% 9/19/48 PUT SEP 18 003.185 ED 091718	2,100,000.000	131,077.17	96,790.11	-34,287.06
FXPF30010002 99QAC29UC	IRS P USD 30Y_93BPS R 3.18% PUT SEP 18 03.18 ED 091718	3,700,000.000	232,323.74	171,656.02	-60,667.72
FXPF30010002 99QAC49AR	IRS P USD 2Y 40BPS R 1.07% CALL JAN 17 001.070 ED 011717	3,700,000.000	15,121.74	0.00	-15,121.74
FXPF30010002 99QAC49AV	IRS P USD 2Y 38BPS R 1.07% CALL JAN 17 001.070 ED 011717	10,600,000.000	40,556.52	0.00	-40,556.52
FXPF30010002 99QAC59NC	IRS P USD 30Y 47BPS R 3.23% PUT FEB 19 003.230 ED 021919	1,700,000.000	80,466.67	87,761.80	7,295.13
FXPF30010002 99QAC59OK	IRS P USD 30Y 5BPS R 3.2% PUT MAR 19 003.200 ED 031819	1,600,000.000	80,000.00	87,719.42	7,719.42
FXPF30010002 99QAC69PN	IRS P USD 30Y 20BPS R 2.86% PUT APR 17 002.860 ED 041717	3,050,000.000	61,583.59	51,336.35	-10,247.24
FXPF30010002 99QAC99TE	IRS P USD 30Y R 100 BPS 2.71% PUT AUG 19 002.710 ED 082619	2,600,000.000	134,238.00	287,454.96	153,216.96
FXPF30010002 99QAC99TH	CDX P USD 30Y 100BPS R 2.69% PUT AUG 19 002.690 ED 082619	1,400,000.000	74,480.00	157,673.74	83,193.74
FXPF30010002 99QAC99TJ	IRS P USD 30 YR 100BPS 2.69% PUT AUG 19 002.690 ED 082619	1,300,000.000	62,400.00	146,411.33	84,011.33
FXPF30010002 99QAC99TN	IRS P USD 30Y R 100BPS 2.66% PUT AUG 19 002.660 ED 082619	2,700,000.000	118,800.00	312,588.99	193,788.99
FXPF30010002 99QAC99TP	IRS P USD 30Y R 100BPS 2.646% PUT AUG 19 002.646 ED 082819	2,700,000.000	118,800.00	316,616.31	197,816.31
FXPF30010002 99QACQ9TB	IRS P USD 30Y 700BPS R 3.950% PUT AUG 17 003.950 ED 081517	1,300,000.000	13,575.34	3,785.72	-9,789.62
FXPF30010002 99QACR9TD	IRS P US0003M R 3.95% 08/17/47 PUT AUG 17 003.950 ED 081517	400,000.000	4,176.99	1,164.83	-3,012.16
FXPF30010002 99QADC9WL	CCP IRS P US0006M R 2.9% PUT NOV 19 002.900 ED 11/07/19	1,200,000.000	114,000.00	114,788.16	788.16
FXPF30010002 99QADC9XV	IRS P US0006M 3.63% PUT DEC 19 003.630 ED 12/16/19	400,000.000	23,000.00	19,037.00	-3,963.00

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 01F0306A1	COMMIT TO PUR FNMA SF MTG 3.000% 10/01/2047 DD 10/01/17	-1,600,000.000	-1,654,657.04	-1,648,672.00	5,985.04
FXPF30010002 01F0306C7	COMMIT TO PUR FNMA SF MTG 3.000% 12/01/2046 DD 12/01/16	-6,200,000.000	-6,183,751.75	-6,165,962.00	17,789.75
FXPF30010002 01F0326C3	COMMIT TO PUR FNMA SF MTG 3.500% 12/01/2046 DD 12/01/16	-4,000,000.000	-4,130,653.12	-4,101,520.00	29,133.12
FXPF30010002 999MYCUS8	SWAP/ISDA MORGAN STANLEY (MYC) VAR RT 01/01/2049 DD 07/01/08	-30,000.000	-30,000.00	-30,000.00	0.00
FXPF30010002 99QAC1346	IFL_L UL CPI URBAN P 1.2725% 2020 SEP 30	-250,000.000	0.00	0.00	0.00
FXPF30010002 99QAC1WX0	CCP CDS_SP UL CDX.NA.IG.25 R 100 BPS 2020 DEC 20	-40,950,000.000	-0.01	0.00	0.01
FXPF30010002 99QAC6QF5	CCP_CD X SP UL CDX.NA.IG.26 R 100BPS 2021 JUNE 20 ICE	-20,250,000.000	-0.11	0.00	0.11
FXPF30010002 99QAC8CM1	CCP IRS R LIB3M 100BPS P 2.25% 2046 DEC 21 CME	-1,900,000.000	-105,799.66	0.00	105,799.66
FXPF30010002 99QACHPK1	CCP-UL CDX.NA.HY.18 (ICE) P 500BPS 2017 JUN 20..	-4,600,000.000	0.00	0.00	0.00
FXPF30010002 99QACSUD7	CCP CDS SP UL CDX IG23 5Y R 100BPS 2019 DEC 20	-13,900,000.000	0.00	0.00	0.00
FXPF30010002 99QACXAH9	CCP CDS SP CDX.NA.IG.24 5Y ICE VAR RT 06/20/2020 DD 03/20/15	-24,100,000.000	-0.01	0.00	0.01
FXPF30010002 99QADASJ5	CCP SP CDX.NA.IG.27 5Y R 100BPS 2021 DEC 20 ICE	-58,250,000.000	-0.23	0.00	0.23
FXPF30010002 EX9QE09Z6	CCP_IRS_R GBP-LIBOR-BBA 6M CM PAY 1.75% 2047 MAR 15	-250,000.000	-46,765.75	0.00	46,765.75
FXPF30010002 EX9QFAXF0	CCP_IRS_P GBP-LIBOR-BBA 6M CM VAR RT 50% 2022 MAR 15	-5,400,000.000	-32,732.75	0.00	32,732.75
FXPF30010002 EX9QFBDE3	CCP_IRS_R GBP-LIBOR-BBA 6M CM PAY 0.75% 2027 MAR 15	-4,500,000.000	-0.04	0.00	0.04
FXPF30010002 EX9QFDR04	CCP IFL P UK RPI ALL ITEMS NSA R 3.585% 2046 OCT 15 LCH	-100,000.000	-0.01	0.00	0.01
FXPF30010002 FJ9QCT5Y2	CCP IRS JPY-LIBOR-BBA 6M CME PAY 1.00% 2013 JAN 25	-309,000,000.000	0.00	0.00	0.00
FXPF30010002 FJ9QEX620	CCP_IRS_R JPY-LIBOR-BBA 6M CM PAY 1.25% 2035 JUN 17	-60,000,000.000	-49,233.15	0.00	49,233.15
FXPF30010002 FJ9QFCD76	CDX_SP UL ITRAXX JAPAN SERIES R 100BPS 2021 DEC 20	-10,000,000.000	0.00	0.00	0.00
FXPF30010002 KS9QFB084	CCP_IRS_P ZAR-JIBAR-SAFEX 3M REC 8.30% 2027 MAR 15	-900,000.000	0.00	0.00	0.00
FXPF30010002 LM9QDSZT7	CCP_IRS P TI28D R 5.610% CME VAR RATE 07/07/2021	-1,900,000.000	0.00	0.00	0.00
FXPF30010002 LM9QE9X60	CCP_IRS_P MXN-TIIE-BANXICO 28 REC 5.93% 2023 AUG 04	-7,500,000.000	0.00	0.00	0.00
FXPF30010002 LM9QE9YM4	CCP_IRS_P MXN-TIIE-BANXICO 28 REC 5.94% 2023 AUG 04	-7,500,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCG4M7	CDS_SP UL UNITED KINGDOM OF G R 100BPS 2017 SEP 20	-1,900,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCNBP7	CDS_SP UL PLAINS ALL AMERICAN R 100BPS 2017 DEC 20	-600,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCNBR3	CDS_SP UL ENTERPRISE PRODUCTS R 100BPS 2017 DEC 20	-1,000,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCWFG3	CDS_SP UL PETROLEO BRASILEIRO R 100BPS 2018 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002 NA9QD8EY7	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 2.25% 2019 MAR 16	-29,600,000.000	0.00	0.00	0.00
FXPF30010002 NA9QD9D34	CDS_SP UL REPUBLIC OF ITALY R 100BPS 2020 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002 NA9QDVXY5	CDS_SP UL PETROLEO BRASILEIRO R 100BPS 2019 SEP 20	-500,000.000	0.00	0.00	0.00
FXPF30010002 NA9QE2C21	CCP_CD X_SP UL CDX.NA.HY.26 CM REC 500BPS 2021 JUN 20	-4,200,000.000	-0.10	0.00	0.10
FXPF30010002 NA9QE3436	CDS_SP UL BHP BILLITON LIMITE R 100BPS 2021 JUN 20	-300,000.000	-11,189.25	0.00	11,189.25
FXPF30010002 NA9QE6DE5	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 DEC 21	-7,000,000.000	-17,761.92	0.00	17,761.92
FXPF30010002 NA9QE6XS2	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 1.75% 2026 DEC 21	-5,000,000.000	-76,874.71	0.00	76,874.71
FXPF30010002 NA9QEC3L7	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 2.50% 2045 DEC 22	-500,000.000	-33,176.92	0.00	33,176.92
FXPF30010002 NA9QEE432	CDS_SP UL THE GOLDMAN SACHS G R 100BPS 2020 SEP 20	-1,100,000.000	0.00	0.00	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	NA9QEEXP1 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.00% 2020 DEC 16	-12,700,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEH732 CDX_SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	-1,200,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEHWF7 CDX_SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	-1,200,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEJAX8 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.91% 2019 AUG 20	-21,800,000.000	-319,860.80	0.00	319,860.80
FXPF30010002	NA9QEJAY6 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.33% 2025 AUG 19	-1,900,000.000	-53,404.23	0.00	53,404.23
FXPF30010002	NA9QEJG79 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.34% 2025 AUG 24	-1,400,000.000	-39,815.77	0.00	39,815.77
FXPF30010002	NA9QEMQC0 CDS_SP UL MORGAN STANLEY R 100BPS 2020 DEC 20	-600,000.000	0.00	0.00	0.00
FXPF30010002	NA9QERQ47 CCP_IRS._R USD-LIBOR-BBA 3M CM 2.150% 15% 2025 DEC 03	-1,350,000.000	-47,109.47	0.00	47,109.47
FXPF30010002	NA9QET2P2 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	-3,800,000.000	-263,283.55	0.00	263,283.55
FXPF30010002	NA9QET850 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 JUN 15	-6,600,000.000	-31,539.95	0.00	31,539.95
FXPF30010002	NA9QEU6A8 CDS_SP UL PIONEER NATURAL RES R 100BPS 2020 DEC 20	-600,000.000	-52,348.32	0.00	52,348.32
FXPF30010002	NA9QEVW09 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	-800,000.000	-57,059.10	0.00	57,059.10
FXPF30010002	NA9QEWKV2 CDX_SP UL CMBX.NA.BBB_6 R 300BPS 2063 MAY 11	-2,000,000.000	-184,173.20	0.00	184,173.20
FXPF30010002	NA9QEWQP8 CDS_SP UL REPUBLIC OF ITALY R 100BPS 2020 DEC 20	-7,900,000.000	-6,717.71	0.00	6,717.71
FXPF30010002	NA9QEXC23 CDX_SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	-100,000.000	-3,858.39	0.00	3,858.39
FXPF30010002	NA9QEY8J9 CDX_SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	-200,000.000	-7,510.58	0.00	7,510.58
FXPF30010002	NA9QEYB55 CDX_SP UL CMBX.NA.BBB_7 R 300BPS 2047 JAN 17	-600,000.000	-71,676.24	0.00	71,676.24
FXPF30010002	NA9QFA3L0 CCP_CDS._SP UL HESS CORPORATIO REC 100BPS 2021 JUN 20	-700,000.000	-32,757.42	0.00	32,757.42
FXPF30010002	NA9QFBBQ8 CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2021 JUN 20	-700,000.000	-20,401.36	0.00	20,401.36
FXPF30010002	NA9QFC2A1 CDS_SP UL THE GOLDMAN SACHS G R 100BPS 2021 DEC 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QFDEF5 CXT_SP UL CDX.NA.HY.27 R 500BPS 2021 DEC 20	-250,000.000	0.00	0.00	0.00
FXPF30010002	NA9QFDTW2 CXT_BP UL CDX.NA.HY.27 P 0BPS 2021 DEC 20	-250,000.000	0.00	0.00	0.00
FXPF30010002	NA9QFE4B3 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	-4,200,000.000	-0.03	0.00	0.03
FXPF30010002	NA9QFEJX9 CCP_CDS._BP UL BARRICK GOLD CO PAY 100BPS 2020 DEC 20	-200,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFEN63 CCP_CDS._SP UL PRUDENTIAL FINA REC 100BPS 2020 SEP 20	-1,200,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFENK2 CCP_CDS._SP UL METLIFE INC. C REC 100BPS 2020 SEP 20	-3,300,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFENT3 CCP_CDS._SP UL AT&T INC. CME REC 100BPS 2023 MAR 20	-500,000.000	-5,009.08	0.00	5,009.08
FXPF30010002	NA9QFERX0 CCP_CDS._SP UL FORD MOTOR CRED REC 500BPS 2021 JUN 20	-300,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFEWH9 CCP_CDS._SP UL APACHE CORPORAT REC 100BPS 2020 SEP 20	-200,000.000	-520.31	0.00	520.31
FXPF30010002	NA9QFF3T2 CCP_CD._BP UL CDX.EM.26 CME PAY 100BPS 2021 DEC 20	-100,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFH4G5 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.50% 2027 JUN 21	-700,000.000	-0.02	0.00	0.02
FXPF30010002	NA9QFHW25 CDX_SP UL CMBX.NA.BB_6 R 500BPS 2063 MAY 11	-700,000.000	-97,573.20	0.00	97,573.20
FXPF30010002	XX9QE0N06 CCP IRS P EUR6M 100BPS R 1.25% 2047 MARCH 15	-400,000.000	-18,019.61	0.00	18,019.61
FXPF30010002	XX9QEKR32 CCP_IRS._R EUR-EURIBOR-REUTERS PAY 0.35% 2017 SEP 10	-6,900,000.000	0.00	0.00	0.00
FXPF30010002	XX9QER879 IFL_R HICP EX P 1.005% 2020 DEC 15	-400,000.000	0.00	0.00	0.00
FXPF30010002	XX9QER8X2 IFL_R HICP EX P 0.995% 2020 DEC 08	-300,000.000	0.00	0.00	0.00

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 XX9QES4F3	IRS_R 9.85% EUROSTAT EUROZONE P 2020 DEC 15	-600,000.000	0.00	0.00	0.00
FXPF30010002 XX9QFBPU3	CCP_IRS R 0% P 6M EUR LIBOR 2022 MAR 15	-2,100,000.000	-0.01	0.00	0.01
FXPF30010002 XX9QFBSA4	CCP_IRS_R EUR-EURIBOR-REUTERS PAY 0.50% 2027 MAR 15	-1,800,000.000	-12,656.85	0.00	12,656.85
FXPF30010002 XX9QFDD57	CDS_SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	-100,000.000	-1,489.63	0.00	1,489.63
FXPF30010002 XX9QFDHP9	CDS_SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	-100,000.000	-1,524.02	0.00	1,524.02
FXPF30010002 XX9QFDS44	CDS_SP UL BANCO SANTANDER S. R 100BPS 2019 DEC 20	-200,000.000	-6,422.30	0.00	6,422.30
FXPF30010002 XX9QFF9D0	CCP_CDS._SP UL VOLKSWAGEN AKTI REC 100BPS 2021 DEC 20	-500,000.000	-4,778.64	0.00	4,778.64
FXPF30010002 XX9QFFMV5	CCP_CDS._SP UL VOLKSWAGEN AKTI REC 100BPS 2017 DEC 20	-100,000.000	-0.01	0.00	0.01
FXPF30010002 XX9QFH4T6	CCP_IFS. P EUR HICP ALL ITEMS REC 0.88% 2021 MAY 15	-2,600,000.000	-0.02	0.00	0.02
FXPF30010002 XX9QFHD17	CCP_CDS._SP UL VIRGIN MEDIA FI REC 500BPS 2019 MAR 20	-400,000.000	-0.01	0.00	0.01
FXPF30010002 XX9QFHV9	CDS_SP UL ANHEUSER-BUSCH INBE R 100BPS 2017 DEC 20	-400,000.000	0.00	0.00	0.00
FXPF30010002 XX9QFJWG9	CCP IFL R EUROSTAT HICPE TOB P 1.00% 2020 DEC 15 LCH	-800,000.000	-10,641.13	0.00	10,641.13
FXPF30010002 99F1389MH	US 10 YR TREAS NTS FUT MAR 17 PUT FEB 17 121.000 ED 01/27/17	-5.000	-2,023.40	-234.38	1,789.02
FXPF30010002 99F1399AF	US 10YR TREAS NTS FUT MAR 17 CALL FEB 17 127.000 ED 012717	-5.000	-1,242.15	-312.50	929.65
FXPF30010002 99QABG9OD	INF FLR CPURNSA 215.949 PUT MAR 20 002.15949 ED 031220	-4,500,000.000	-2,060.69	-222.21	1,838.48
FXPF30010002 99QABM9VE	INF FLR CPURNSA 218.011 PUT OCT 20 000.980 ED 10/13/20	-3,400,000.000	-2,145.37	-369.27	1,776.10
FXPF30010002 99QAC09TR	IRS P USD 5Y 23BPS R 2.9% PUT AUG 18 002.900 ED 081318	-2,600,000.000	-37,792.43	-30,080.02	7,712.41
FXPF30010002 99QAC19UV	IRS P USD 5Y 20BPS R 3% 091823 PUT SEP 18 003.000 ED 09/14/18	-4,400,000.000	-60,179.24	-48,320.32	11,858.92
FXPF30010002 99QAC19UX	IRS P USD 5Y_20BPS R 3% PUT SEP 18 003.000 ED 091418	-5,100,000.000	-69,753.21	-56,007.64	13,745.57
FXPF30010002 99QAC19UY	IRS P USD 5Y 21BPS R 3% 091923 PUT SEP 18 003.000 ED 09/17/18	-25,650,000.000	-351,846.44	-283,068.27	68,778.17
FXPF30010002 99QAC49AQ	IRS P USD 10Y 19BPS R 1.8 CALL JAN 17 001.800 ED 011717	-800,000.000	-15,040.00	-1.35	15,038.65
FXPF30010002 99QAC49AW	IRS P USD 10Y 17BPS R 1.8% CALL JAN 17 001.800 ED 011717	-2,300,000.000	-40,480.00	-3.89	40,476.11
FXPF30010002 99QAC59ND	IRS P USD 5Y 10BPS R 3% PUT FEB 19 003.000 ED 021919	-8,700,000.000	-88,990.20	-123,042.19	-34,051.99
FXPF30010002 99QAC59OM	IRS P USD 5Y 10BPS R 3.05% PUT MAR 19 03.050 ED 03/18/19	-8,000,000.000	-80,733.33	-111,598.88	-30,865.55
FXPF30010002 99QAC69PM	IRS P USD 10Y 88BPS R 2.5% PUT APR 17 002.500 ED 041717	-7,100,000.000	-62,794.36	-84,990.48	-22,196.12
FXPF30010002 99QAC99TD	IRS P USD 5Y R 100BPS 2.5% PUT AUG 19 002.500 ED 082619	-20,000,000.000	-208,844.62	-535,105.80	-326,261.18
FXPF30010002 99QAC99TK	IRS P USD 5Y 100 BPS 2.5% PUT AUG 19 002.500 ED 082619	-6,500,000.000	-63,290.84	-173,912.70	-110,621.86
FXPF30010002 99QAC99TM	IRS P USD 5Y R 100 BPS 2.5% PUT AUG 19 002.500 ED 082619	-27,200,000.000	-238,406.38	-727,757.76	-489,351.38
FXPF30010002 99QACQ9TC	IRS P USD5Y 179BPS R 3.950% PUT AUG 17 003.950 ED 08/15/17	-5,300,000.000	-8,282.26	-1,806.19	6,476.07
FXPF30010002 99QACR9TB	IRS P US0003M R 3.91% 08/17/22 PUT AUG 17 003.910 ED 08/15/17	-1,600,000.000	-2,645.55	-591.20	2,054.35
FXPF30010002 99QADA9NC	CDX SP CDX.NA.IG.27.V1 PUT FEB 17 000.950 ED 02/15/17	-1,600,000.000	-3,220.00	-449.65	2,770.35
FXPF30010002 99QADA9NE	CDX SP CDX.NA.IG.27.V1 PUT FEB 17 000.900 ED 02/15/17	-3,000,000.000	-6,075.00	-1,032.24	5,042.76
FXPF30010002 99QADB9BA	IRS C USD 10Y 71.3BPS R 1.95% CALL FEB 17 001.950 ED 021617	-450,000.000	-3,210.00	-299.52	2,910.48
FXPF30010002 99QADB9NC	IRS C USD 10Y 80BPS R 2.4% PUT FEB 17 002.400 ED 02/16/17	-450,000.000	-3,600.00	-3,619.05	-19.05
FXPF30010002 99QADC9WK	CCP IRS P US0006M R 2.75% PUT NOV 19 002.750 ED 11/07/19	-6,000,000.000	-114,000.00	-144,029.40	-30,029.40
FXPF30010002 99QADC9XU	IRS P US0006M 3.75% PUT DEC 19 003.750 ED 12/16/19	-1,900,000.000	-24,829.55	-20,318.60	4,510.95



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 XX9QFD9NB	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.000 ED 02/15/17	-700,000.000	-1,264.38	-183.41	1,080.97
FXPF30010002 XX9QFD9NC	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.050 ED 02/15/17	-3,000,000.000	-5,836.15	-535.49	5,300.66
FXPF30010002 XX9QFD9NE	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.100 ED 02/15/17	-1,500,000.000	-2,696.50	-210.14	2,486.36
FXPF30010002 XX9QFD9NF	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.050 ED 02/15/17	-2,100,000.000	-3,754.32	-374.84	3,379.48
FXPF30010002 XX9QFD9NL	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.000 ED 02/15/17	-1,000,000.000	-2,144.60	-262.02	1,882.58
TOTAL OTHER INVESTMENTS			109,110,702.54	113,159,972.70	4,049,270.16
EMPLOYER RELATED - SECURITIES					
FXPF10000002 337932107	FIRSTENERGY CORP	9,517,150.000	295,602,679.00	294,746,135.50	-856,543.50
TOTAL EMPLOYER RELATED - SECURITIES			295,602,679.00	294,746,135.50	-856,543.50
COMMON/COLLECTIVE TRUST					
FXPF10010202 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.210	0.21	0.21	0.00
FXPF10010602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	46,123.420	46,123.42	46,123.42	0.00
FXPF11010302 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,889,453.850	3,889,453.85	3,889,453.85	0.00
FXPF11010402 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	7,498,139.570	7,498,139.57	7,498,139.57	0.00
FXPF11010502 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	23.740	23.74	23.74	0.00
FXPF11010602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	7,161,016.880	7,161,016.88	7,161,016.88	0.00
FXPF11010702 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,270,456.600	4,270,456.60	4,270,456.60	0.00
FXPF11010802 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	110,532.410	110,532.41	110,532.41	0.00
FXPF15010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.040	0.04	0.04	0.00
FXPF15010202 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	51,485,400.300	51,485,400.30	51,485,400.30	0.00
FXPF15010302 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,808,041.130	3,808,041.13	3,808,041.13	0.00
FXPF20010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	65.160	65.16	65.16	0.00
FXPF20010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	674,360.060	674,360.06	674,360.06	0.00
FXPF20010302 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,603,079.390	2,603,079.39	2,603,079.39	0.00
FXPF20010602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	17,717,105.740	17,717,105.74	17,717,105.74	0.00
FXPF25010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	86,830,186.440	86,830,186.44	86,830,186.44	0.00
FXPF30010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,133,130.960	3,133,130.96	3,133,130.96	0.00
FXPF30010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	22,826.360	22,826.36	22,826.36	0.00
FXPF40010502 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	66.180	66.18	66.18	0.00
FXPF40010802 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	43.090	43.09	43.09	0.00
FXPF40010902 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.620	0.62	0.62	0.00
FXPF40011002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	748.150	748.15	748.15	0.00
FXPF50011002 99VVA9D14	NT COLLECTIVE ACWI IMI LENDING	2,829,279.480	282,871,196.29	329,413,009.86	46,541,813.57
FXPF60010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.040	0.04	0.04	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF60010002 99VVAUZF2	BLACKROCK MSCI ACWI IMI INDEX FUND A	49,920,347.260	709,263,173.50	769,492,200.80	60,229,027.30
FXPF70010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,299.620	2,299.62	2,299.62	0.00
FXPF70010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	27.180	27.18	27.18	0.00
FXPF70010202 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	411.950	411.95	411.95	0.00
FXPF70010302 999E01167	RREEF FD WEST VI	12.000	178,701.00	16,365.43	-162,335.57
FXPF70010302 999G11096	UBS TRUMBULL PROPERTY INCOME FUND	4,702.924	49,369,879.06	57,018,503.76	7,648,624.70
FXPF99910002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	255,580,661.200	255,580,661.20	255,580,661.20	0.00
<u>TOTAL COMMON/COLLECTIVE TRUST</u>			<u>1,486,517,150.14</u>	<u>1,600,774,280.14</u>	<u>114,257,130.00</u>
REGISTERED INVESTMENT COMPANIES					
FXPF30010002 72200Q109	PIMCO FDS PAC INVT MGMT SER ASSET BKD SECS PORTFOLIO	235,947.171	2,886,463.29	2,899,790.73	13,327.44
FXPF30010102 464288646	ISHARES 1-3 YEAR CREDIT BOND	177,160.000	18,639,795.91	18,591,170.40	-48,625.51
FXPF40012502 99VVBW37	K3 PRIVATE INVESTORS	1,250,000.000	1,250,000.00	1,250,000.00	0.00
FXPF40012602 99VVBW29	GLOBAL INFR PARTNERS III LP-B	10,399,619.000	10,399,619.00	10,399,619.00	0.00
FXPF50011302 99VBDWV7	DODGE & COX GLOBAL STOCK FUND	13,620,494.331	154,516,355.65	162,220,087.48	7,703,731.83
FXPF50012202 99VBDGQ6	LAZARD EMERGING MARKETS DEBT BLEND FUND (US) LP	51,947,547.790	55,000,000.00	51,947,547.79	-3,052,452.21
FXPF80011102 99VBDWU9	AQR DELTA XN OFFSHORE FUND L P	77,218,485.000	75,000,000.00	77,218,485.00	2,218,485.00
<u>TOTAL REGISTERED INVESTMENT COMPANIES</u>			<u>317,692,233.85</u>	<u>324,526,700.40</u>	<u>6,834,466.55</u>
<u>GRAND TOTAL</u>			<u>5,947,157,601.14</u>	<u>6,192,725,802.07</u>	<u>245,568,200.93</u>
					-44,009,528.92 C
Reconciliation to the financial statements:					289,577,729.85 I
Amount from above				\$6,192,725,802	
Foreign cash				(\$2,824,349)	
				\$6,189,901,453	

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00101J106	ADT CORP/THE	2,370.000	-73,151.71	69,725.40
00115AAC3	AEP TRANSMISSION CO LLC 144A 4.000% 12/01/2046 DD 11/21/16	700,000.000	-688,443.00	699,748.00
001204106	AGL RESOURCES INC	1,680.000	-107,002.73	106,797.60
00206RDL3	AT&T INC 144A 4.500% 03/09/2048 DD 09/07/16	629,560.500	-643,813.75	587,243.56
00206RDM1	AT&T INC 144A 4.550% 03/09/2049 DD 09/07/16	388,423.760	-397,159.41	385,477.83
00404DAE3	ACADIA HEALTHCARE 2/16 (USD) 0.000% 02/16/2023 DD 02/16/16	382,447.670	-380,535.43	383,403.79
00770SAB2	ADVANCE PIERRE FOODS 10/12 TL	74,349.440	-73,977.69	74,628.25
00826T108	AFFYMETRIX INC	1,088.000	-12,850.31	14,981.76
009363102	AIRGAS INC	940.000	-130,044.30	130,190.00
029429107	AMERICAN SCIENCE & ENGINEERING	108.000	-4,178.48	3,958.20
032420101	ANACOR PHARMACEUTICALS INC	522.000	-54,069.15	49,031.46
03827FAR2	APPLIED SYSTEMS 1/14 COV-LITE TL	110,202.640	-109,100.61	110,753.66
03852CAT3	ARAMARK 2/14 (USD) TLE 0.000% 09/06/2019 DD 02/10/14	1,836,673.080	-1,834,587.38	1,836,673.08
03969AAH3	ARDAGH PACKAGING FINANCE 144A 4.625% 05/15/2023 DD 05/16/16	558,000.000	-558,000.00	555,287.50
049513104	ATMEL CORP	5,850.000	-47,809.13	44,928.00
05463D100	AXIAL CORP	980.000	-13,222.21	11,417.00
09063H107	BIOMED REALTY TRUST INC	2,858.000	-67,759.75	67,763.18
095180105	BLOUNT INTERNATIONAL INC	566.000	-5,410.96	5,218.52
10801XAF4	BRICKMAN GROUP 12/13 COV-LITE TL	1,246,803.010	-1,244,605.01	1,245,943.88
111320107	BROADCOM CORP	7,820.000	-436,958.92	427,910.40
1248EPBP7	CCO HOLDINGS LLC / CCO HO 144A 5.875% 04/01/2024 DD 02/19/16	120,000.000	-120,000.00	120,000.00
12541HAL7	CHG HEALTHCARE 5/16 COV-LITE TLB	155,083.960	-154,308.54	155,665.52
12686C109	CABLEVISION SYSTEMS CORP	2,798.000	-88,146.51	88,025.08
131347CK0	CALPINE CORP 144A 5.250% 06/01/2026 DD 05/31/16	1,040,000.000	-1,040,000.00	1,052,282.50
13342B105	CAMERON INTERNATIONAL CORP	2,666.000	-163,266.51	159,186.86
13466Y105	CAMPUS CREST COMMUNITIES INC	894.000	-6,119.43	6,097.08
14161H108	CARDTRONICS INC	620.000	-20,079.69	20,001.20
14754D100	CASH AMERICA INTERNATIONAL INC	370.000	-10,476.55	10,274.90
15134NAE6	THOMSON LEARNING 5/16 TLB	931,038.070	-932,134.18	930,227.54
15135BAE1	CENTENE ESCROW CORP 144A 5.625% 02/15/2021 DD 02/11/16	120,000.000	-120,825.00	126,750.00
15135BAG6	CENTENE ESCROW CORP 144A 6.125% 02/15/2024 DD 02/11/16	60,000.000	-60,000.00	61,800.00
162825103	CHECKPOINT SYSTEMS INC	716.000	-4,156.38	3,880.72
163851AA6	CHEMOURS CO/THE 144A 6.625% 05/15/2023 DD 05/12/15	98,000.000	-67,749.31	87,122.00
17275RBC5	CISCO SYSTEMS INC 2.950% 02/28/2026 DD 02/29/16	500,000.000	-499,620.00	520,655.00
20030NBB6	COMCAST CORP 6.400% 03/01/2040 DD 03/01/10	800,000.000	-1,135,536.00	1,135,424.00
20030NBS9	COMCAST CORP 3.150% 03/01/2026 DD 02/23/16	720,000.000	-771,696.00	711,064.80
20030NBW0	COMCAST CORP 2.350% 01/15/2027 DD 07/19/16	690,000.000	-689,172.00	695,402.70
210313102	CONSTANT CONTACT INC	452.000	-13,028.90	13,035.68

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
210383AA3	CONSTELLIUM NV 144A 5.750% 05/15/2024 DD 05/07/14	479,000.000	-372,675.00	442,637.50
21684AAB2	COOPERATIEVE RABOBANK UA 5.750% 12/01/2043 DD 11/29/13	595,000.000	-699,815.20	727,304.20
22388UAC3	COWLITZ TRIBAL GAMING 12/15 TL	1,850,000.000	-1,720,500.00	1,720,500.00
225313AJ4	CREDIT AGRICOLE SA 144A VAR RT 12/29/2049 DD 01/19/16	205,000.000	-205,031.25	197,062.50
226373AH1	CRESTWOOD MIDSTREAM PARTNERS L 6.125% 03/01/2022 DD 03/01/14	375,000.000	-280,312.50	338,906.25
24802Y105	DEMANDWARE INC	474.000	-23,098.02	21,472.20
252603105	DIAMOND FOODS INC	372.000	-14,467.58	14,701.44
25272KAN3	DIAMOND 1 FINANCE CORP / 144A 8.100% 07/15/2036 DD 06/01/16	54,000.000	-53,960.58	54,427.14
25272T104	DIAMOND RESORTS INTERNATIONAL	662.000	-15,954.90	15,583.48
26153C103	DREAMWORKS ANIMATION SKG INC	1,036.000	-26,088.81	26,645.92
268648102	EMC CORP/MA	26,912.000	-677,131.49	663,649.92
26882D109	EPIQ SYSTEMS INC	332.000	-4,148.34	3,993.96
28660G106	ELIZABETH ARDEN INC	450.000	-3,897.99	3,447.00
290876AD3	EMERA INC VAR RT 06/15/2076 DD 06/16/16	200,000.000	-200,000.00	214,000.00
29271LAE4	ENDO FINANCE LLC / ENDO F 144A VAR RT 01/15/2023 DD 06/30/14	0.000	0.00	0.00
30066A105	EXAMWORKS GROUP INC	550.000	-14,462.99	14,316.50
30219GAP3	EXPRESS SCRIPTS HOLDING CO 4.800% 07/15/2046 DD 07/05/16	775,000.000	-773,643.75	821,662.75
30227LAA5	EXTRACTION OIL & GAS HOLD 144A 7.875% 07/15/2021 DD 07/18/16	1,100,000.000	-1,100,000.00	1,124,125.00
30241L109	FEI CO	580.000	-43,270.41	42,537.20
303726103	FAIRCHILD SEMICONDUCTOR INTERN	1,614.000	-34,005.20	33,748.74
31732FAG1	FILTRATION GRP COV-LT TLB 0.000% 11/23/2020 DD 11/04/13	131,835.880	-127,056.83	130,023.14
31732FAK2	FILTRATION GROUP 11/13 COV-LITE 2ND LIEN TL	35,730.470	-34,435.24	35,239.18
33582V108	FIRST NIAGARA FINANCIAL GROUP	4,958.000	-51,626.66	50,125.38
337915102	FIRSTMERIT CORP	2,320.000	-41,281.15	40,136.00
37943VBD4	GLOBAL PAYMENTS 3/16 TLB	324,629.770	-323,006.92	326,252.92
38148BAC2	GOLDMAN SACHS GROUP INC/THE VAR RT 12/29/2049 DD 07/27/16	100,000.000	-100,000.00	100,838.00
404280AW9	HSBC HOLDINGS PLC 4.300% 03/08/2026 DD 03/08/16	590,000.000	-589,144.50	630,468.10
41043F208	HANGER INC	486.000	-7,205.39	6,794.28
41902R103	HATTERAS FINANCIAL CORP	1,330.000	-17,405.05	17,050.60
42210FAG9	HEADWATERS 6/16 TLB	352,523.890	-351,642.58	355,167.82
42222G108	HEALTH NET INC/CA	1,084.000	-74,027.06	72,703.88
42235N108	HEARTLAND PAYMENT SYSTEMS INC	512.000	-47,516.16	46,684.16
422368100	HEARTWARE INTERNATIONAL INC	230.000	-8,483.55	6,095.00
423074AV5	KRAFT HEINZ FOODS CO 144A 5.200% 07/15/2045 DD 07/02/15	350,000.000	-362,901.00	366,509.50
432836AA2	HILTON ESCROW ISSUER LLC 144A 4.250% 09/01/2024 DD 08/18/16	126,000.000	-126,000.00	127,260.00
44970B109	IMS HEALTH HOLDINGS INC	2,302.000	-55,732.69	54,948.74
45336E109	INCONTACT INC	854.000	-7,609.14	7,378.56
45672H104	INFOBLOX INC	764.000	-13,157.07	12,353.88

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
45672JAF7	INEOS 6/15 (USD) TL	277,473.790	-270,536.94	275,045.89
457461200	INLAND REAL ESTATE CORP	1,250.000	-13,334.50	13,312.50
45771VAC7	INN OF THE MOUNTAIN GODS 144A STEP 11/30/2020 DD 02/09/2011	875,000.000	-805,987.50	796,250.00
46115HAW7	INTESA SANPAOLO SPA 144A 5.710% 01/15/2026 DD 01/15/16	210,000.000	-209,638.60	210,094.60
465685105	ITC HOLDINGS CORP	2,182.000	-87,129.66	87,061.80
471109108	JARDEN CORP	2,804.000	-153,710.51	149,733.60
47215YAA5	JDA ESCROW LLC / JDA BOND 144A 7.375% 10/15/2024 DD 10/06/16	18,000.000	-18,000.00	18,585.00
478366107	JOHNSON CONTROLS INC	9,148.000	-340,129.96	328,413.20
49271M100	KEURIG GREEN MOUNTAIN INC	1,616.000	-145,805.62	146,118.72
50076WAJ2	KRATON POLYMERS COV-LITE 12/15 TLB	700,000.000	-595,000.00	663,250.00
50077LAA4	KRAFT HEINZ FOODS CO 144A 4.375% 06/01/2046 DD 05/24/16	300,000.000	-299,052.00	326,025.00
501014104	KRISPY KREME DOUGHNUTS INC	890.000	-13,215.03	12,976.20
50185U105	LDR HOLDING CORP	358.000	-8,282.33	7,790.08
50217UAB3	BOYD 4/15 COV-LITE TL	1,511,450.400	-1,503,893.13	1,466,106.90
513075BJ9	LAMAR MEDIA CORP 144A 5.750% 02/01/2026 DD 01/28/16	110,000.000	-110,000.00	112,750.00
527298BL6	LEVEL 3 FINANCING INC 144A 5.250% 03/15/2026 DD 03/22/16	210,000.000	-210,000.00	211,707.30
531229102	LIBERTY MEDIA CORP	1,288.000	-47,816.74	47,230.96
531229300	LIBERTY MEDIA CORP	2,816.000	-100,996.54	99,573.76
55301HAN2	MGM RESORTS 12/12 COV-LITE TLB 0.000% 12/20/2019 DD 12/07/12	2,500,000.000	-2,484,375.00	2,478,125.00
55303WAA5	MGP ESCROW ISSUER LLC / M 144A 5.625% 05/01/2024 DD 04/20/16	100,000.000	-100,000.00	102,625.00
55314NAE4	MKS INSTRUMENTS 6/16 TLB1	435,546.680	-431,191.86	439,902.14
55328HAE1	MULTIPLAN 5/16 COV-LITE TLB	909,090.910	-904,545.56	915,185.94
55336VAF7	MPLX LP 144A 4.875% 12/01/2024 DD 12/01/15	515,000.000	-515,000.00	468,330.70
563571AK4	MANITOWOC CO INC/THE 144A 12.750% 08/15/2021 DD 02/18/16	590,000.000	-562,393.90	634,250.00
57063L107	MARKETO INC	446.000	-11,201.29	10,150.96
575634AT7	MASSACHUSETTS ELECTRIC CO 144A 4.004% 08/15/2046 DD 08/05/16	380,000.000	-380,000.00	392,242.20
58063VAH6	MCGRAW-HILL 5/16 COV-LITE TLB	264,190.820	-262,869.87	264,190.82
584045108	MEDASSETS INC	840.000	-25,985.40	25,956.00
58502BAA4	MEDNAX INC 144A 5.250% 12/01/2023 DD 12/08/15	155,000.000	-158,681.25	160,812.50
58605Q109	MEMORIAL RESOURCE DEVELOPMENT	1,418.000	-20,957.69	19,242.26
587118100	MEN'S WEARHOUSE INC/THE	570.000	-7,462.64	6,572.10
595620AP0	MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	345,000.000	-379,386.15	378,899.70
60636AMS9	MISSOURI ST HLTH & EDUCTNL FAC 3.086% 09/15/2051 DD 08/17/16	1,305,000.000	-1,305,000.00	1,311,394.50
60687YAD1	MIZUHO FINANCIAL GROUP IN 144A 3.477% 04/12/2026 DD 04/12/16	1,710,000.000	-1,710,000.00	1,769,609.95
611742107	MONSTER WORLDWIDE INC	1,200.000	-6,387.00	6,156.00
62541B101	MULTI-FINELINE ELECTRONIX INC	216.000	-3,879.36	3,542.40
62854AAG9	MYLAN NV 144A 5.250% 06/15/2046 DD 06/09/16	700,000.000	-699,888.00	715,159.00
637138108	NATIONAL PENN BANCSHARES INC	1,962.000	-23,419.31	23,092.74

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
64021SAC3	NEIMAN MARCUS 3/14 COV-LITE TL	751,029.130	-653,988.24	664,229.38
64118Q107	NETSUITE INC	552.000	-44,233.00	42,465.36
649322AD6	NEW YORK AND PRESBYTERIAN HOSP 4.063% 08/01/2056 DD 06/28/16	290,000.000	-289,988.40	296,458.30
651824104	NEWPORT CORP	544.000	-8,132.36	7,953.28
682128103	OMNIVISION TECHNOLOGIES INC	846.000	-24,432.48	24,314.04
68375Y109	OPower INC	430.000	-4,404.34	4,317.20
695114CJ5	PACIFICORP 6.350% 07/15/2038 DD 07/17/08	150,000.000	-207,771.00	215,010.00
70159Q104	PARKWAY PROPERTIES INC/MD	1,156.000	-17,145.50	16,449.88
713278109	PEP BOYS-MANNY MOE & JACK/THE	676.000	-12,478.96	12,472.20
713291102	PEPCO HOLDINGS INC	3,548.000	-92,497.78	92,851.16
720186105	PIEDMONT NATURAL GAS CO INC	1,108.000	-63,779.97	64,175.36
72347QAK9	PINNACLE FOODS FINANCE LL 144A 5.875% 01/15/2024 DD 01/15/16	45,000.000	-45,000.00	47,362.50
72584DAD6	YUM BRANDS 6/16 TLB	454,570.950	-452,298.10	455,298.26
73172K104	POLYCOM INC	1,864.000	-21,680.74	20,839.52
737446AH7	POST HOLDINGS INC 144A 7.750% 03/15/2024 DD 08/18/15	275,000.000	-293,562.50	303,215.00
737446AK0	POST HOLDINGS INC 144A 5.000% 08/15/2026 DD 08/03/16	951,000.000	-951,000.00	936,735.00
740189105	PRECISION CASTPARTS CORP	1,924.000	-446,875.46	447,041.40
74113L102	PRESS GANEY HOLDINGS INC	152.000	-4,636.00	4,636.00
74733T105	QLIK TECHNOLOGIES INC	1,290.000	-38,168.78	36,971.40
74840LAA0	QUICKEN LOANS INC 144A 5.750% 05/01/2025 DD 05/06/15	225,000.000	-213,387.50	221,868.00
750086100	RACKSPACE HOSTING INC	1,590.000	-36,214.64	32,165.70
75605NAL4	REALOGY 3/14 TLB	875,063.880	-873,970.06	878,114.32
760174102	RENTRAK CORP	140.000	-6,303.50	6,080.20
761520AY1	REVLON 7/16 COV-LITE TLB	726,517.900	-722,885.31	726,889.42
771196AU6	ROCHE HOLDINGS INC 144A 7.000% 03/01/2039 DD 02/25/09	200,000.000	-293,126.00	281,608.00
771196BK7	ROCHE HOLDINGS INC 144A 2.625% 05/15/2026 DD 03/01/16	1,450,000.000	-1,428,337.00	1,460,962.00
775043102	ROFIN-SINAR TECHNOLOGIES INC	388.000	-9,589.42	9,292.60
781220108	RUCKUS WIRELESS INC	1,158.000	-11,570.45	11,290.50
78466DAV6	SS&C TECHNOLOGIES 6/15 0.000% 08/07/2022 DD 06/23/15	695,394.910	-693,656.41	693,656.41
78466DAW4	SS&C TECHNOLOGIES 6/15 0.000% 07/08/2022 DD 06/23/15	102,338.290	-102,082.43	102,082.43
80007P307	SANDRIDGE ENERGY INC	134,545.000	-310,593.87	9,445.05
81180WAH4	SEAGATE HDD CAYMAN 4.750% 06/01/2023 DD 05/22/13	130,000.000	-105,300.00	109,210.40
81180WAN1	SEAGATE HDD CAYMAN 5.750% 12/01/2034 DD 12/02/14	250,000.000	-214,507.50	175,885.00
82966C103	SIRONA DENTAL SYSTEMS INC	782.000	-81,612.84	79,724.90
83416B109	SOLARWINDS INC	966.000	-56,877.07	56,994.00
852891100	STANCORP FINANCIAL GROUP INC	592.000	-67,461.51	67,310.40
85590A401	STARWOOD HOTELS & RESORTS WORL	2,382.000	-158,208.39	154,472.70
86732Y109	SUNEDISON INC	4,398.000	-19,454.11	13,281.96

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
87151Q106	SYMETRA FINANCIAL CORP	1,142.000	-36,315.49	36,281.34
874083108	TAL INTERNATIONAL GROUP INC	436.000	-5,953.58	5,232.00
883211104	TEXTURA CORP	252.000	-4,931.64	4,586.40
88732J207	TIME WARNER CABLE INC	3,960.000	-724,690.89	726,976.80
89469AAC8	TREEHOUSE FOODS INC 144A 6.000% 02/15/2024 DD 01/29/16	225,000.000	-232,872.80	239,225.50
89837RAD4	TRUSTEES OF DARTMOUTH COLLEGE 3.474% 06/01/2046 DD 04/12/16	820,000.000	-819,959.00	828,093.40
89969Q104	TUMI HOLDINGS INC	802.000	-13,472.60	13,160.82
90131HAB1	21ST CENTURY FOX AMERICA INC 5.400% 10/01/2043 DD 09/30/13	230,000.000	-261,461.70	249,214.20
90290MAB7	US FOODS INC 144A 5.875% 06/15/2024 DD 06/27/16	380,000.000	-380,000.00	383,206.25
903914109	ULTRA PETROLEUM CORP	2,126.000	-4,514.67	3,571.68
910187103	UNITED DEVELOPMENT FUNDING IV	428.000	-4,393.91	4,387.00
913903AT7	UNIVERSAL HEALTH SERVICES 144A 5.000% 06/01/2026 DD 06/03/16	282,000.000	-282,000.00	291,165.00
92210MAH7	VANTIV 6/14 TLB	31,236.390	-31,236.39	31,353.53
92856JAA8	VIZIENT INC 144A 10.375% 03/01/2024 DD 02/11/16	710,000.000	-710,000.00	768,575.00
943315101	WAUSAU PAPER CORP	496.000	-5,079.04	5,079.04
958102AJ4	WESTERN DIGITAL CORP 144A 7.375% 04/01/2023 DD 04/13/16	128,000.000	-128,000.00	130,560.00
97186T108	WILSHIRE BANCORP INC	982.000	-10,782.36	10,497.58
976391300	WINTHROP REALTY TRUST	462.000	-5,978.74	5,982.90
98411C100	XENOPORT INC	828.000	-4,217.67	4,057.20
98420V107	XURA INC	314.000	-7,526.58	7,335.04
98919MAG0	ZAYO 1/16 TLB2	67,159.820	-66,488.22	67,327.72
999270838	BLUEMOUNTAIN EQUITY ALT FD LTD RESTRICTED 1.5% SER 27	22,523.245	-2,325,067.32	2,325,067.32
99AA00124	WIDEPENWEST 8/16 TLB 0.000% 08/18/2023 DD 08/05/16	1,772,276.440	-1,743,752.97	1,768,020.73
99AA10024	YUM BRANDS 5/16 TLB 0.000% 06/02/2023 DD 05/23/16	455,710.230	-453,431.68	456,439.37
99AA10032	DELL 12/15 COV-LITE TLB 0.000% 06/02/2023 DD 12/14/15	1,184,834.120	-1,178,909.95	1,184,914.63
99AA10180	JD POWER 5/16 COV-LITE TL 0.000% 09/07/2023 DD 05/24/16	118,102.800	-117,512.29	118,073.27
99AA70994	EAGLE BULK SHIPPING 6/12 PIK RC	11,545.680	10,304.52	-11,545.68
99AA80951	MALLINCKRODT 4/14 BRIDGE	620,000.000	620,000.00	-620,000.00
99AA82619	AMERICAN ENERGY BRIDGE LOAN A 0.000% 12/31/2016 DD 06/16/14	1,320,000.000	1,320,000.00	-1,320,000.00
99AA88962	RITE AID 2/15 BRIDGE	1,950,000.000	1,950,000.00	-1,950,000.00
99AA93483	LOCKHEED MARTIN 5/16 COV-LITE 0.000% 08/16/2023 DD 05/25/16	471,105.530	-469,927.77	471,022.35
99AA98631	MANITOWOC 1/16 COV-LITE TLB	469,218.560	-459,834.19	469,805.08
99AA98888	HCA 2/16 B6 TLB	540,596.340	-539,244.85	543,299.32
99AA99084	ON SEMICONDUCTOR 3/16 COV-LITE TLB	338,004.170	-332,934.11	338,849.18
99AA99134	GLOBAL PAYMENTS 3/16 TLB	324,629.770	-323,006.62	326,252.92
99AA99670	NAPA MANAGEMENT 4/16 TL	481,240.240	-476,427.84	481,240.24
99AAA0156	REVLON 7/16 COV-LITE TLB 0.000% 09/07/2023 DD 07/14/16	726,517.900	-722,885.31	726,889.42
99AAA0404	EXTENDED STAY 8/16 TLB	1,629,169.900	-1,621,024.06	1,633,242.82

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99AAA0446	AIR CANADA 9/16 TLB	379,335.260	-377,438.58	379,335.26
99AAA2152	VANTIV 9/16 TLB	31,236.390	-31,236.39	31,353.53
99AAA2376	CBS RADIO 9/16 TLB 0.000% 10/17/2023 DD 09/27/16	120,626.150	-120,023.02	121,229.28
99AAA2418	FORT DEARBORN 9/16 COV-LITE TL 0.000% 10/19/2023 DD 09/19/16	306,217.860	-304,686.77	307,366.18
99AAA2517	CONVATEC 10/16 TLB	188,513.580	-187,571.02	189,456.14
99AAA3192	ANCHOR GLASS 11/16 COV-LITE TL	178,614.820	-177,721.75	179,507.89
99AAA9116	MONARCH 5/16 (USD) COV-LITE 0.000% 09/13/2023 DD 05/18/16	156,770.400	-156,770.40	158,338.10
99AAA9124	MONARCH 5/16 (USD) COV-LITE 0.000% 09/13/2023 DD 05/18/16	208,086.570	-208,086.57	210,167.44
99AAA9629	TXU/TCEH 6/16 DIP TLB	530,726.260	-525,419.00	533,129.02
99AAA9652	TXU/TCEH 7/16 DIP TLC	121,042.830	-119,832.40	121,590.82
99AAB0130	KRONOS 10/16 TLB	242,754.290	-241,540.52	242,450.85
99F106F6A	ULTRA 10YR US TREAS NT FUT CBT EXP JUN 16	48.000	0.00	85,438.40
99F106I6A	US 10YR ULTRA FUTURE (CBT) EXP SEP 16	1,903.000	0.00	6,772,960.28
99F106L6A	US 10YR ULTRA FUTURE (CBT) EXP DEC 16	7,679.000	0.00	-47,340,950.54
99F1339WL	US TREAS BD FUTURE DEC 16 PUT DEC 16 158.000 ED 11/25/16	1.000	558.56	-157.44
99F133F6A	US TREAS BD FUTURE (CBT) EXP JUN 16	2,574.000	0.00	-3,061,605.77
99F133I6A	US LONG BD FUTURE (CBT) EXP SEP 16	2,603.000	0.00	24,737,993.92
99F133L6A	US TREAS BD FUTURE (CBT) EXP DEC 16	4,727.000	0.00	-55,378,192.37
99F139C6A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	87.000	0.00	-393,624.04
99F139F6A	US 10YR TREAS NTS FUTURE (CBT) EXP JUN 16	344.000	0.00	113,512.29
99F139I6A	US 10YR TREAS NTS FUTURE (CBT) EXP SEP 16	141.000	0.00	158,375.75
99F139L6A	US 10YR TREAS NTS FUTURE (CBT) EXP DEC 16	139.000	0.00	385,474.65
99F167C8C	90DAY EURODOLLAR FUTURE (CME) EXP MAR 18	15.000	0.00	-11,168.78
99F167F8C	90DAY EURODOLLAR FUTURE (CME) EXP JUN 18	69.000	0.00	-14,034.91
99F167I8C	90DAY EURODOLLAR FUTURE (CME) EXP SEP 18	68.000	0.00	-18,303.23
99F183F6A	US 5YR TREAS NTS FUTURE (CBT) EXP JUN 16	68.000	0.00	-24,427.85
99F183I6A	US 5YR TREAS NTS FUTURE (CBT) EXP SEP 16	68.000	0.00	52,859.39
99F183L6A	US 5YR TREAS NTS FUTURE (CBT) EXP DEC 16	34.000	0.00	-96,225.07
99F217L6A	US 2YR TREAS NTS FUT (CBT) EXP DEC 16	11.000	0.00	7,891.40
99F295C6C	S & P 500 EMINI INDEX FUT(CME) EXP MAR 16	36.000	0.00	-219,749.98
99F353L5X	RUSSELL 2000 MINI IND FUT (NYF EXP DEC 15	87.000	0.00	-45,340.00
99F700C6A	US ULTRA BOND (CBT) EXP MAR 16	26.000	0.00	106,233.47
99F700F6A	US ULTRA BOND (CBT) EXP JUN 16	100.000	0.00	-69,020.29
99F700I6A	US ULTRA BOND FUTURE (CBT) EXP SEP 16	63.000	0.00	340,735.73
99F700L6A	US ULTRA BOND (CBT) EXP DEC 16	5.000	0.00	-497,511.45
99F740C6X	MINI MSCI EMG MKT FUTURE (NYF) EXP MAR 16	717.000	0.00	-1,507,259.98
99QAC3KS0	CCP_IRS P LIB3M 100BPS R 2.25% 2026 JUNE 15 LCH	8,500,000.000	-0.04	0.05
99QAC3KT8	CCP IRS LIB3M 100BPS R 2.25% 2026 JUNE 15 LCH	8,500,000.000	349,667.94	-468,573.37

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99QAC6KG9	CDX_SP EM.25 ICE 1% 2021 JUNE 20 ICE	100,000.000	7,233.29	-6,525.57
99QAC6KH7	CDX_SP EM.25.ICE 1% 2021 JUNE 20 ICE	100,000.000	-0.01	0.03
99QAC79SJ	CDX P USD 5Y 13BPS R 1.1% PUT JUL 16 001.000 ED 072016	800,000.000	1,240.00	-80.00
99QAC89LA	IRS P USD 5Y 42.625 R 0.765% CALL DEC 16 076.500 ED 121316	10,400,000.000	44,330.00	-6,500.00
99QAC89LB	IRS P USD 5Y R .843125 BPS CALL DEC 16 001.000 ED 121316	5,200,000.000	-43,842.50	12,350.00
99QAC8C66	CCP_IRS R LIB3M 100BPS P 1.75% VAR RT 12/21/2026 DD 12/21/16	3,000,000.000	-0.02	190,903.19
99QAC8C74	CCP IRS R LIB3M 100BPS P_1.75% 2026 DEC 21 CME	3,000,000.000	50,320.49	-0.04
99QACS9AA	IRS P US0003M R 2.315 01052015 CALL JAN 15 002.315 ED 1/05/15	1,950,000,000.000	-25,400,000.00	1,606,000.00
99QADAJ06	CCP CDX_SP UL EM26 ICE R 100BPS 2021 DEC 20	100,000.000	6,890.57	-8,555.13
99QADAJZ9	CCP CDX SP UL EM26 ICE R 100BPS 2021 DEC 20	100,000.000	-0.03	0.03
99VVA2UV4	ARISTEIA INTERNATIONAL LTD	35,181.020	-41,456,255.59	41,458,710.24
99VVA34C3	BRIGADE CAPITAL MGMT A1 RU14	0.000	0.00	163.41
AA6041997	RAMSAY HEALTH CARE LTD	2,006.000	-93,106.10	89,974.96
AA6065582	AUSTRALIA & NEW ZEALAND BANKIN	40,034.000	-737,258.14	700,090.78
AA6066606	AMCOR LTD/AUSTRALIA	16,644.000	-153,491.75	148,260.70
AA6076142	WESTPAC BANKING CORP	46,218.000	-1,036,857.02	994,400.70
AA6076241	BANK OF QUEENSLAND LTD	4,926.000	-46,290.56	44,498.60
AA6086257	FORTESCUE METALS GROUP LTD	22,456.000	-27,292.45	24,847.32
AA6087289	TELSTRA CORP LTD	59,674.000	-229,570.85	223,705.72
AA6091281	BENDIGO & ADELAIDE BANK LTD	6,498.000	-52,233.90	50,080.24
AA6123456	COCA-COLA AMATIL LTD	7,806.000	-48,910.04	47,082.54
AA6129222	ASX LTD	2,730.000	-77,782.21	74,040.84
AA6144692	BHP BILLITON LTD	44,526.000	-514,596.81	466,564.84
AA6161506	CALTEX AUSTRALIA LTD	3,738.000	-97,586.74	93,837.54
AA6161977	MIRVAC GROUP	51,010.000	-69,289.65	66,768.92
AA6173501	HARVEY NORMAN HOLDINGS LTD	8,144.000	-24,465.11	23,707.82
AA6180415	COMPUTERSHARE LTD	6,492.000	-51,188.03	48,402.46
AA6185497	CSL LTD	6,466.000	-477,694.60	472,065.20
AA6198573	REA GROUP LTD	766.000	-28,550.04	27,181.06
AA6211798	COCHLEAR LTD	762.000	-50,359.40	48,939.60
AA6214867	ORIGIN ENERGY LTD	23,812.000	-74,318.78	67,323.78
AA6215039	COMMONWEALTH BANK OF AUSTRALIA	23,614.000	-1,356,060.35	1,308,738.88
AA6218678	BORAL LTD	10,074.000	-39,973.60	38,468.64
AA6220104	RIO TINTO LTD	5,970.000	-175,349.46	163,163.78
AA6247305	APA GROUP	15,570.000	-92,000.68	89,564.00
AA6253980	ARISTOCRAT LEISURE LTD	7,522.000	-52,605.02	50,515.66
AA6271024	INSURANCE AUSTRALIA GROUP LTD	34,202.000	-127,483.61	122,486.02
AA6351875	TPG TELECOM LTD	3,854.000	-25,977.90	25,155.96

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
AA6352147	FLIGHT CENTRE TRAVEL GROUP LTD	770.000	-20,919.07	20,184.52
AA6365867	GPT GROUP/THE	24,374.000	-79,911.42	77,760.78
AA6458001	ORICA LTD	5,128.000	-52,582.26	49,688.42
AA6512005	LENLEASE GROUP	7,660.000	-74,061.57	71,014.08
AA6585084	SUNCORP GROUP LTD	17,978.000	-148,784.82	144,832.10
AA6624602	NATIONAL AUSTRALIA BANK LTD	36,596.000	-734,155.24	698,728.70
AA6657602	OIL SEARCH LTD	18,806.000	-86,280.29	81,790.36
AA6673047	INCITEC PIVOT LTD	23,910.000	-62,365.88	57,419.00
AA6709957	AMP LTD	40,984.000	-159,184.42	151,924.04
AA6710344	QANTAS AIRWAYS LTD	7,298.000	-20,869.58	20,735.56
AA6715749	QBE INSURANCE GROUP LTD	19,252.000	-159,648.43	150,391.60
AA6726308	CHALLENGER LTD/AUSTRALIA	7,806.000	-45,556.04	44,139.88
AA6776709	SANTOS LTD	23,000.000	-54,677.83	47,366.08
AA6821125	SONIC HEALTHCARE LTD	5,268.000	-65,727.81	64,247.52
AA6850850	STOCKLAND	32,598.000	-93,715.48	92,164.48
AA6873266	TABCORP HOLDINGS LTD	12,134.000	-39,063.86	37,948.94
AA6948837	WESFARMERS LTD	15,634.000	-442,727.93	430,670.22
AA6954983	ALUMINA LTD	35,948.000	-26,802.69	24,718.88
AA6957572	ILUKA RESOURCES LTD	6,126.000	-24,887.26	23,007.90
AA6979725	WOODSIDE PETROLEUM LTD	10,440.000	-207,423.55	197,363.48
AAB033YN9	DEXUS PROPERTY GROUP	13,182.000	-67,945.75	65,796.84
AAB03FYZ5	GOODMAN GROUP	24,300.000	-105,894.67	103,649.00
AAB0767Y4	SEEK LTD	4,410.000	-44,416.83	42,207.90
AAB0CRCP5	TATTS GROUP LTD	19,692.000	-58,500.60	56,362.64
AAB1FJ0C0	BRAMBLES LTD	21,784.000	-171,649.66	165,304.56
AAB1XK7G1	PLATINUM ASSET MANAGEMENT LTD	3,316.000	-17,159.98	15,764.46
AAB28YTC2	MACQUARIE GROUP LTD	4,194.000	-229,636.24	217,742.82
AAB29LCJ2	CROWN RESORTS LTD	5,324.000	-45,149.05	43,671.04
AAB70DWB3	SYDNEY AIRPORT	15,514.000	-66,798.71	64,981.94
AAB87CVM3	AURIZON HOLDINGS LTD	29,524.000	-88,125.76	85,328.32
AABLZH0Z7	SCENTRE GROUP	75,292.000	-220,516.08	218,129.58
AABMMVVX9	WESTFIELD CORP	27,584.000	-181,640.82	178,121.62
AABP46PW6	HEALTHSCOPE LTD	24,702.000	-44,731.95	43,456.06
AABRTNNQ3	MEDIBANK PVT LTD	37,376.000	-57,035.97	56,098.20
AABSS7GP7	AGL ENERGY LTD	9,380.000	-117,562.84	115,247.94
AABWSW5D2	SOUTH32 LTD	73,084.000	-49,863.69	45,407.74
AABX17Q17	CIMIC GROUP LTD	1,492.000	-24,010.36	23,414.38
AABY7QXS0	VICINITY CENTRES	47,912.000	-94,013.27	91,645.78

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
AAF212I6U	AUSTRALIAN 10YR BOND FUT (SFE) EXP SEP 16	2.000	0.00	323.54
AAF212L6U	AUSTRALIAN 10YR BOND FUT (SFE) EXP DEC 16	1.000	0.00	-6,012.84
AAF236C6U	SPI 200 INDEX FUTURE (SFE) EXP MAR 16	46.000	0.00	-99,038.38
AN6152523	CONTACT ENERGY LTD	10,154.000	-31,450.93	30,756.38
AN6161524	RYMAN HEALTHCARE LTD	5,442.000	-30,113.23	29,521.58
AN6341605	FLETCHER BUILDING LTD	9,744.000	-45,108.23	42,999.58
AN6881436	SPARK NEW ZEALAND LTD	24,370.000	-52,479.20	51,703.40
ANB8W6K59	MIGHTY RIVER POWER LTD	9,684.000	-17,894.23	17,764.02
ANBKX3XG0	AUCKLAND INTERNATIONAL AIRPORT	13,772.000	-51,551.61	50,885.44
ANBWFD052	MERIDIAN ENERGY LTD	17,474.000	-26,828.01	26,464.30
EA4651454	OMV AG	1,980.000	-51,918.06	49,590.98
EA4943406	VOESTALPINE AG	1,536.000	-43,989.00	42,311.82
EA5289833	ERSTE GROUP BANK AG	3,880.000	-115,901.69	113,686.20
EAB0704T7	RAIFFEISEN BANK INTERNATIONAL	1,714.000	-23,924.46	23,343.16
EAB1WVF67	ANDRITZ AG	1,052.000	-48,790.59	48,665.00
EB4005006	UMICORE SA	1,288.000	-51,131.52	50,706.94
EB4262110	DELHAIZE GROUP	1,446.000	-139,228.66	140,451.24
EB4497740	KBC GROEP NV	3,512.000	-211,315.35	207,252.00
EB4755311	ANHEUSER-BUSCH INBEV SA/NV	11,196.000	-1,335,511.83	1,319,953.98
EB4821105	SOLVAY SA	1,034.000	-101,816.76	97,567.64
EB5596995	UCB SA	1,758.000	-153,516.83	151,457.52
EB5806220	COLRUYT SA	930.000	-47,243.73	47,260.04
EBB00D9P7	PROXIMUS SADP	2,072.000	-66,437.36	67,485.08
EBB0LKSK8	TELENET GROUP HOLDING NV	762.000	-40,061.25	39,836.42
EBB86S2N3	AGEAS	2,762.000	-122,768.24	121,011.02
ED4031974	ADIDAS AG	2,896.000	-270,758.21	270,537.24
ED4352099	FRESENIUS SE & CO KGAA	5,330.000	-356,189.71	352,447.36
ED4354137	UNITED INTERNET AG	1,702.000	-89,856.89	89,752.32
ED4354350	FUCHS PETROLUB SE	998.000	-44,981.71	43,763.02
ED4511801	HANNOVER RUECK SE	834.000	-91,322.13	91,191.72
ED4557101	GEA GROUP AG	2,550.000	-98,800.41	100,045.24
ED4598584	CONTINENTAL AG	1,528.000	-346,947.78	339,444.46
ED4617855	DEUTSCHE POST AG	13,438.000	-356,231.78	348,860.54
ED4647316	AXEL SPRINGER SE	580.000	-30,693.99	30,224.36
ED4741846	MERCK KGAA	1,788.000	-163,938.33	161,165.44
ED4768963	RWE AG	6,916.000	-82,228.00	82,584.50
ED4846280	SAP SE	13,700.000	-1,072,447.02	1,101,247.78
ED4942907	E.ON SE	27,950.000	-252,131.34	251,116.70

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ED5002461	HENKEL AG & CO KGAA	1,440.000	-130,370.40	128,971.44
ED5041410	METRO AG	2,424.000	-71,826.12	72,139.88
ED5069213	BAYER AG	11,518.000	-1,326,873.79	1,299,310.10
ED5076705	HENKEL AG & CO KGAA	2,466.000	-258,445.43	255,382.70
ED5086571	BASF SE	36,302.000	-2,490,588.09	2,647,455.82
ED5107401	BEIERSDORF AG	1,382.000	-121,212.44	121,113.60
ED5129074	FRESENIUS MEDICAL CARE AG & CO	3,022.000	-251,280.06	252,045.38
ED5231482	ALLIANZ SE	6,352.000	-1,059,353.72	1,061,070.98
ED5287484	DEUTSCHE LUFTHANSA AG	3,346.000	-52,630.69	51,981.14
ED5294126	MUENCHENER RUECKVERSICHERUNGS-	2,316.000	-439,949.03	440,156.80
ED5497109	VOLKSWAGEN AG	494.000	-69,322.60	69,176.94
ED5497166	VOLKSWAGEN AG	2,584.000	-337,300.55	338,350.18
ED5529026	DAIMLER AG	13,428.000	-1,032,119.93	1,005,098.74
ED5563520	MAN SE	510.000	-50,214.08	50,409.10
ED5636920	THYSENKRUPP AG	5,162.000	-93,778.95	89,917.06
ED5727976	SIEMENS AG	11,048.000	-1,007,470.59	998,109.14
ED5732828	QIAGEN NV	3,112.000	-75,845.14	69,419.30
ED5740813	LINDE AG	2,594.000	-353,915.51	354,122.14
ED5750358	DEUTSCHE BANK AG	19,126.000	-440,865.51	435,132.54
ED5756025	BAYERISCHE MOTOREN WERKE AG	4,594.000	-436,773.22	421,998.46
ED5842353	DEUTSCHE TELEKOM AG	44,904.000	-772,054.53	772,461.68
ED5889503	INFINEON TECHNOLOGIES AG	15,820.000	-213,608.12	207,918.52
ED7021964	DEUTSCHE BOERSE AG	76,266.000	-6,379,970.17	6,329,005.75
ED7101063	PORSCHE AUTOMOBIL HOLDING SE	2,120.000	-105,640.06	104,817.76
EDB05M8B0	LANXESS AG	1,234.000	-52,214.50	50,531.50
EDB0YZ0Z4	DEUTSCHE WOHNEN AG	4,646.000	-122,901.35	121,166.90
EDB1BK205	RTL GROUP SA	516.000	-41,863.37	42,131.24
EDB1JB4K1	SYMRISE AG	1,720.000	-109,387.27	108,987.08
EDB4T92J4	KABEL DEUTSCHLAND HOLDING AG	312.000	-38,494.40	38,725.46
EDB54C012	K+S AG	2,622.000	-60,847.53	58,616.62
EDB5ZQ9D2	EVONIK INDUSTRIES AG	1,962.000	-61,844.09	61,927.00
EDB7VG6L9	TELEFONICA DEUTSCHLAND HOLDING	8,354.000	-43,093.23	42,651.70
EDB88MHC8	HUGO BOSS AG	924.000	-70,850.97	70,162.62
EDB90LKT5	COMMERZBANK AG	14,778.000	-143,403.19	138,628.42
EDB923933	OSRAM LICHT AG	1,198.000	-48,744.55	49,258.34
EDBBJPFY6	VONOVIA SE	6,440.000	-189,157.95	186,255.48
EDBQV0SV6	ZALANDO SE	148,188.000	-4,636,863.03	4,808,722.93
EDF306F6S	EURO-BUND FUTURE (EUX) EXP JUN 16	8.000	0.00	-5,308.46

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EDF306I6S	EURO-BUND FUTURE (EUX) EXP SEP 16	3.000	0.00	-4,089.17
EDF306L6S	EURO-BUND FUTURE (EUX) EXP DEC 16	2.000	0.00	9,513.08
EE5271783	ENDESA SA	4,356.000	-84,163.84	84,389.34
EE5474007	BANKINTER SA	9,560.000	-65,343.86	64,147.16
EE5501908	BANCO BILBAO VIZCAYA ARGENTARI	88,692.000	-614,164.07	595,983.46
EE5650424	GAS NATURAL SDG SA	4,932.000	-97,395.59	96,322.48
EE5669358	REPSOL SA	15,442.000	-154,882.42	143,954.48
EE5705947	BANCO SANTANDER SA	201,084.000	-921,379.51	899,292.08
EE5723775	RED ELECTRICA CORP SA	1,520.000	-123,334.14	123,284.76
EE5732529	TELEFONICA SA	62,742.000	-656,882.85	644,399.62
EE5770909	ZARDOYA OTIS SA	2,642.000	-28,833.22	28,259.06
EE7383073	ENAGAS SA	2,928.000	-82,088.14	82,733.16
EEB01FLQ9	ACS ACTIVIDADES DE CONSTRUCCIO	2,648.000	-71,648.11	69,919.42
EEB038516	FERROVIAL SA	6,196.000	-136,363.42	135,497.34
EEB1G40S5	MAPFRE SA	14,798.000	-34,807.48	34,139.30
EEB1X8QN0	BANCO DE SABADELL SA	69,364.000	-121,279.92	121,200.82
EEB283W91	CAIXABANK SA	36,378.000	-119,683.05	114,682.78
EEB288C92	IBERDROLA SA	75,198.000	-514,182.74	509,134.08
EEB3MSM24	AMADEUS IT HOLDING SA	6,126.000	-260,448.50	259,145.70
EEB5282K7	INTERNATIONAL CONSOLIDATED AIR	11,362.000	-98,953.11	97,788.98
EEB55ZR92	DISTRIBUIDORA INTERNACIONAL DE	8,362.000	-46,115.43	45,426.46
EEB9FLK42	BANKIA SA	63,798.000	-69,874.04	68,377.04
EEBBHXP2	BANCO POPULAR ESPANOL SA	23,790.000	-71,373.54	67,710.02
EEBVRZ8L5	AENA SA	946.000	-106,399.84	105,640.00
EEBYT15M3	ABERTIS INFRAESTRUCTURAS SA	7.000	-5.38	5.35
EF9279029	TDF 7/11 EXTENDED TLB2	32,812.500	43,206.43	-41,030.39
EIBGLP233	MONCLER SPA	131,356.000	-2,175,575.04	2,178,699.19
EN4148818	RELX NV	13,742.000	-222,107.76	220,627.24
EN5228650	RANDSTAD HOLDING NV	1,756.000	-101,263.06	98,284.06
EN5458315	AKZO NOBEL NV	3,418.000	-218,588.60	219,059.34
EN5809426	KONINKLIJKE VOPAK NV	1,002.000	-41,807.48	40,835.98
EN5927376	AEGON NV	25,120.000	-134,994.42	134,642.02
EN5956078	KONINKLIJKE KPN NV	44,724.000	-166,465.95	166,897.54
EN5986620	KONINKLIJKE PHILIPS NV	13,296.000	-328,021.16	330,995.76
EN7154185	ING GROEP NV	53,936.000	-691,466.21	676,169.10
EN7792554	HEINEKEN NV	3,186.000	-265,418.94	265,516.62
ENB0CCH48	HEINEKEN HOLDING NV	1,406.000	-104,308.63	103,520.44
ENB0HZL96	KONINKLIJKE DSM NV	2,564.000	-124,539.98	123,605.76

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ENB1XF887	BOSKALIS WESTMINSTER	1,234.000	-48,243.78	47,438.82
ENB3Y0JD2	TNT EXPRESS NV	6,894.000	-57,656.50	57,834.22
ENB929F49	ASML HOLDING NV	4,846.000	-405,899.99	398,664.78
ENB9MS8P6	GEMALTO NV	1,082.000	-63,542.44	64,601.24
ENBD4TZK6	OCI NV	1,230.000	-26,521.76	25,054.02
ENBKWP5S3	KONINKLIJKE AHOLD NV	11,722.000	-246,005.77	248,347.94
ENBNG8PQ5	NN GROUP NV	3,306.000	-113,772.30	115,246.24
ENBYT3408	ALTICE NV	1,654.000	-25,031.92	26,125.16
ENBYT3416	ALTICE NV	5,108.000	-77,241.89	79,243.76
EP4103594	EDP - ENERGIAS DE PORTUGAL SA	32,440.000	-111,448.20	112,312.30
EP5812490	BANCO COMERCIAL PORTUGUES SA	591,282.000	-30,039.04	29,509.70
EPB1FW752	GALP ENERGIA SGPS SA	5,288.000	-55,356.64	53,692.80
EPB1Y1SQ0	JERONIMO MARTINS SGPS SA	3,676.000	-47,544.61	49,984.24
ES4356642	SYNGENTA AG	1,290.000	-482,724.55	475,483.04
ES4824771	SGS SA	76.000	-138,595.75	137,149.12
ES4854711	SULZER AG	310.000	-28,338.42	27,924.86
ES5476928	BARRY CALLEBAUT AG	32.000	-34,287.97	34,469.64
ES5962281	CHOCOLADEFABRIKEN LINDT & SPRU	12.000	-70,666.99	68,158.04
ES5962307	CHOCOLADEFABRIKEN LINDT & SPRU	2.000	-142,363.72	137,990.14
ES5980614	GIVAUDAN SA	128.000	-225,003.73	225,120.82
ES5983816	ZURICH INSURANCE GROUP AG	2,086.000	-519,159.56	525,475.36
ES7103066	NOVARTIS AG	31,654.000	-2,625,766.02	2,583,291.90
ES7108891	ABB LTD	30,640.000	-515,831.62	507,435.42
ES7110723	ADECCO SA	2,340.000	-150,797.18	146,082.40
ES7110756	LAFARGEHOLCIM LTD	5,928.000	-273,904.46	265,225.64
ES7124591	BALOISE HOLDING AG	704.000	-87,184.42	87,548.40
ES7156031	SONOVA HOLDING AG	744.000	-92,009.26	91,040.00
ES7171584	CREDIT SUISSE GROUP AG	25,098.000	-511,614.26	495,182.52
ES7184728	SWATCH GROUP AG/THE	428.000	-137,892.99	136,176.98
ES7184736	SWATCH GROUP AG/THE	712.000	-44,624.19	44,129.74
ES7333374	LONZA GROUP AG	738.000	-115,856.86	115,161.98
ES7437803	SWISS LIFE HOLDING AG	446.000	-117,109.04	116,971.94
ES7552577	GALENICA AG	54.000	-81,053.70	78,668.72
ES7635612	EMS-CHEMIE HOLDING AG	116.000	-49,357.34	49,038.92
ESB083BH9	SWISS PRIME SITE AG	896.000	-69,168.49	69,417.56
ESB0R80X4	DUFREY AG	548.000	-61,432.52	60,066.76
ESB119QG7	PARTNERS GROUP HOLDING AG	222.000	-77,341.22	76,595.58
ESB11TCY9	SCHINDLER HOLDING AG	630.000	-98,036.25	96,990.68

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ESB11WWH7	SCHINDLER HOLDING AG	276.000	-43,063.37	42,271.14
ESB142S69	KUEHNE + NAGEL INTERNATIONAL A	740.000	-97,236.70	95,417.26
ESB1WGG94	GEBERIT AG	530.000	-174,114.14	172,696.92
ESB1YD5Q3	ACTELION LTD	1,442.000	-193,673.05	190,963.88
ESB39VJC3	ARYZTA AG	1,194.000	-57,237.66	55,241.32
ESB4R2R51	JULIUS BAER GROUP LTD	3,152.000	-144,068.62	141,244.02
ESB545MG7	SWISS RE AG	4,924.000	-467,401.36	467,106.58
ESB5W3ND7	TRANSOCEAN LTD	4,996.000	-55,830.12	50,928.28
ESBCRWZ17	CIE FINANCIERE RICHEMONT SA	7,238.000	-482,805.90	472,772.56
ESBRJL171	UBS GROUP AG	50,966.000	-926,750.84	892,304.94
EX0003122	ABERDEEN ASSET MANAGEMENT PLC	12,712.000	-47,474.66	44,621.96
EX0028269	AMEC FOSTER WHEELER PLC	5,446.000	-31,695.41	28,765.00
EX0045610	ANTOFAGASTA PLC	5,338.000	-31,783.99	28,693.12
EX0053671	ASHTED GROUP PLC	7,008.000	-107,699.77	103,312.50
EX0056658	BHP BILLITON PLC	29,572.000	-292,269.57	262,548.96
EX0059587	ARM HOLDINGS PLC	425,820.000	-6,069,552.70	7,728,895.26
EX0081185	BARRATT DEVELOPMENTS PLC	13,816.000	-123,226.12	120,995.00
EX0136708	BRITISH LAND CO PLC/THE	13,482.000	-149,734.55	144,318.50
EX0141195	SKY PLC	14,446.000	-231,049.86	228,946.78
EX0216237	AVIVA PLC	56,190.000	-399,001.23	388,100.84
EX0233521	CRODA INTERNATIONAL PLC	88,955.000	-3,720,853.29	3,632,662.67
EX0240542	SCHRODERS PLC	1,708.000	-69,085.41	65,844.56
EX0263494	BAE SYSTEMS PLC	44,296.000	-326,522.23	331,917.54
EX0406507	HAMMERSON PLC	10,870.000	-93,180.36	90,978.10
EX0408289	STANDARD CHARTERED PLC	45,442.000	-344,061.41	335,542.46
EX0454499	IMPERIAL TOBACCO GROUP PLC	13,334.000	-690,441.59	687,710.78
EX0483548	SABMILLER PLC	13,504.000	-797,062.91	787,479.76
EX0540529	HSBC HOLDINGS PLC	271,876.000	-2,024,878.53	1,973,147.96
EX0560394	LEGAL & GENERAL GROUP PLC	82,290.000	-302,876.20	290,511.68
EX0575806	MEGGITT PLC	11,124.000	-59,381.14	58,275.92
EX0673122	ASSOCIATED BRITISH FOODS PLC	96,333.000	-4,521,954.48	3,781,140.47
EX0677602	PEARSON PLC	11,402.000	-117,854.44	113,697.76
EX0682537	PERSIMMON PLC	4,250.000	-124,112.80	122,681.84
EX0683436	INTU PROPERTIES PLC	12,820.000	-57,062.09	55,427.02
EX0709959	PRUDENTIAL PLC	35,806.000	-738,970.56	705,350.02
EX0718877	RIO TINTO PLC	17,508.000	-454,907.07	415,583.22
EX0766934	ST JAMES'S PLACE PLC	7,202.000	-99,077.29	94,996.42
EX0790876	SSE PLC	13,790.000	-298,833.83	291,466.30

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EX0798051	BP PLC	254,804.000	-1,238,739.33	1,182,917.88
EX0875412	TATE & LYLE PLC	6,280.000	-53,470.60	52,651.64
EX0876287	BG GROUP PLC	47,672.000	-659,156.69	630,245.58
EX0878234	TAYLOR WIMPEY PLC	45,292.000	-131,463.64	129,439.78
EX0922321	SMITH & NEPHEW PLC	12,400.000	-210,230.43	206,676.50
EX0946585	WEIR GROUP PLC/THE	2,912.000	-37,989.05	35,648.60
EX0989528	ASTRAZENECA PLC	17,590.000	-1,128,991.27	1,092,855.98
EX3064659	GKN PLC	23,870.000	-101,018.00	98,880.00
EX3091355	BT GROUP PLC	116,540.000	-793,242.90	792,710.68
EX3121525	CARNIVAL PLC	2,568.000	-144,516.66	144,161.68
EX3127480	MARKS & SPENCER GROUP PLC	22,922.000	-142,926.14	140,568.62
EX3134866	BARCLAYS PLC	233,592.000	-706,150.16	679,160.80
EX3169888	WILLIAM HILL PLC	12,668.000	-70,069.45	68,275.76
EX3174300	BURBERRY GROUP PLC	6,318.000	-102,211.15	100,130.54
EX3180943	LAND SECURITIES GROUP PLC	11,094.000	-186,103.78	179,329.66
EX3208983	NEXT PLC	2,056.000	-203,089.17	199,996.86
EX3319525	KINGFISHER PLC	31,884.000	-152,238.48	154,159.14
EX3387217	ICAP PLC	7,530.000	-54,199.62	52,258.08
EX3398644	ITV PLC	53,784.000	-211,482.27	208,036.52
EX9QE05X5	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 1.50% 2026 SEP 21	5,000,000.000	-16,579.79	0.04
EX9QE05Y3	CCP_IRS_R GBP-LIBOR-BBA 6M CM PAY 1.50% 2026 SEP 21	5,000,000.000	231,993.38	-395,079.23
EX9QE1KV0	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 2.15% 2046 MAR 16	300,000.000	-53,125.32	51,794.04
EX9QE1KW8	CCP_IRS_P GBP-LIBOR-BBA 6M CM REC 2.15% 2046 MAR 16	300,000.000	0.01	-0.01
EX9QEW6K2	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 1.25% 2021 SEP 21	12,400,000.000	-69,667.21	337,474.47
EX9QEW6M8	CCP_IRS_P GBP-LIBOR-BBA 6M CM REC 1.25% 2021 SEP 21	12,400,000.000	0.04	-0.05
EX9QEZSV7	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 1.00% 2021 SEP 21	1,000,000.000	-3,314.67	28,627.63
EX9QEZSX3	CCP_IRS_P GBP-LIBOR-BBA 6M CM REC 1.00% 2021 SEP 21	1,000,000.000	0.02	-0.02
EX9QFAN95	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 0.50% 2022 MAR 15	1,800,000.000	-2,876.80	1,964.21
EX9QFAPC6	CCP_IRS_R GBP-LIBOR-BBA 6M CM PAY 0.50% 2022 MAR 15	1,800,000.000	0.01	-0.01
EXB019KW9	J SAINSBURY PLC	18,262.000	-66,873.92	65,914.26
EXB01C3S0	RANDGOLD RESOURCES LTD	1,284.000	-78,657.58	77,265.06
EXB01FLG9	G4S PLC	21,618.000	-68,762.26	67,093.54
EXB02J636	ADMIRAL GROUP PLC	2,916.000	-68,962.10	68,504.12
EXB033F22	CENTRICA PLC	70,496.000	-215,590.44	209,269.64
EXB03MLX5	ROYAL DUTCH SHELL PLC A SHS	54,578.000	-1,139,674.07	1,059,459.56
EXB03MM48	ROYAL DUTCH SHELL PLC B SHS	34,012.000	-713,938.82	659,258.20
EXB07KD30	COBHAM PLC	15,468.000	-62,840.44	61,497.12
EXB08SNH0	NATIONAL GRID PLC	51,878.000	-708,395.90	707,393.16

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EXB09LSH9	INMARSAT PLC	6,224.000	-100,704.14	99,266.78
EXB0H2K56	PETROFAC LTD	3,814.000	-39,882.20	36,634.78
EXB0SWJX9	LONDON STOCK EXCHANGE GROUP PL	4,406.000	-167,102.49	163,586.86
EXB10RZP7	UNILEVER PLC	17,880.000	-735,178.89	726,409.54
EXB11LJN2	TUI AG	6,898.000	-125,129.61	125,775.56
EXB17BBQ9	INVESTEC PLC	7,838.000	-50,744.18	48,764.58
EXB19NLV9	EXPERIAN PLC	13,622.000	-225,813.00	221,759.48
EXB1CRLC8	MONDI PLC	5,206.000	-96,159.88	93,951.82
EXB1FH8J7	SEVERN TRENT PLC	3,300.000	-102,829.39	100,948.76
EXB1KJJ48	WHITBREAD PLC	2,566.000	-158,884.28	154,815.32
EXB1QH8P1	SPORTS DIRECT INTERNATIONAL PL	3,902.000	-27,402.93	23,099.14
EXB1WY232	SMITHS GROUP PLC	5,458.000	-71,930.80	69,796.70
EXB1YW440	3I GROUP PLC	13,384.000	-89,831.42	87,038.60
EXB2B0DG6	RELX PLC	15,622.000	-266,855.40	263,970.48
EXB2QKY08	SHIRE PLC	8,212.000	-514,264.00	485,427.80
EXB39J2M5	UNITED UTILITIES GROUP PLC	9,492.000	-129,853.27	127,861.68
EXB4T3BW4	GLENCORE PLC	171,084.000	-197,369.70	176,991.88
EXB4Y7R10	DIXONS CARPHONE PLC	13,634.000	-95,545.38	92,699.94
EXB5ZN1N1	SEGRO PLC	10,716.000	-66,296.36	65,253.68
EXB63H842	ROLLS-ROYCE HOLDINGS PLC	25,436.000	-206,451.68	203,205.30
EXB77J081	OLD MUTUAL PLC	68,758.000	-163,335.84	157,577.94
EXB7KR2P8	EASYJET PLC	2,306.000	-58,305.34	56,990.06
EXB7T7729	ROYAL BANK OF SCOTLAND GROUP P	48,716.000	-205,425.80	198,373.16
EXB8C3BL7	SAGE GROUP PLC/THE	14,986.000	-128,855.94	126,934.86
EXB9895B6	COCA-COLA HBC AG	2,870.000	-59,042.21	58,351.20
EXBDVZY28	ROYAL MAIL PLC	12,342.000	-79,608.87	78,045.58
EXBFNWV41	WOLSELEY PLC	3,640.000	-187,110.09	180,439.62
EXBGLP8L4	IMI PLC	3,708.000	-44,131.79	42,303.04
EXBH4HKS0	VODAFONE GROUP PLC	368,794.000	-1,182,049.37	1,172,672.36
EXBK1PTB6	AGGREKO PLC	3,534.000	-44,690.65	42,374.48
EXBKMKR6	RSA INSURANCE GROUP PLC	13,948.000	-82,943.66	81,567.62
EXBLNN3L1	COMPASS GROUP PLC	22,964.000	-383,597.47	378,132.12
EXBMHTPY1	REXAM PLC	9,624.000	-84,635.33	84,421.42
EXBN33FD8	INTERCONTINENTAL HOTELS GROUP	3,330.000	-123,592.99	120,335.46
EXBVFD7Q5	STANDARD LIFE PLC	27,100.000	-145,881.99	143,410.98
EXBYRJP42	MELROSE INDUSTRIES PLC	13,342.000	-55,564.75	54,348.24
EXBZ4BQC2	JOHNSON MATTHEY PLC	2,724.000	-105,137.79	99,689.38
EXBZB13M9	BOOKER GROUP INTERIM CREST ENTITLEMENT	1,513,718.000	-62,646.13	63,534.99

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EXF210C6J	FTSE 100 INDEX FUTURE (LIF) EXP MAR 16	99.000	0.00	-60,496.12
EXF210L5J	FTSE 100 INDEX FUTURE (LIF) EXP DEC 15	38.000	0.00	-35,860.58
FHF257A6X	HANG SENG INDEX FUTURE (HKG) EXP JAN 16	19.000	0.00	-203,319.00
FHF257L5X	HANG SENG INDEX FUTURE (HKG) EXP DEC 15	14.000	0.00	3,038.55
FJ6010709	AISIN SEIKI CO LTD	2,600.000	-106,486.32	102,725.84
FJ6010907	AJINOMOTO CO INC	8,000.000	-183,644.01	179,507.40
FJ6014909	ANA HOLDINGS INC	16,000.000	-44,308.89	43,477.88
FJ6021508	ALPS ELECTRIC CO LTD	2,400.000	-60,439.03	57,097.80
FJ6022100	AMADA HOLDINGS CO LTD	4,800.000	-44,886.12	43,382.94
FJ6037736	AEON FINANCIAL SERVICE CO LTD	1,400.000	-29,549.86	28,630.30
FJ6049780	ACOM CO LTD	6,000.000	-26,649.89	25,893.42
FJ6054400	ASAHI GROUP HOLDINGS LTD	5,400.000	-168,569.94	166,882.86
FJ6054608	ASAHI KASEI CORP	16,000.000	-107,822.38	103,627.96
FJ6055209	ASAHI GLASS CO LTD	12,000.000	-66,512.25	64,911.62
FJ6057379	ASICS CORP	2,200.000	-43,510.05	41,670.28
FJ6075728	HIROSHIMA BANK LTD/THE	8,000.000	-43,451.00	41,443.04
FJ6075751	BANK OF KYOTO LTD/THE	4,000.000	-35,007.02	33,371.48
FJ6084845	YAHOO JAPAN CORP	19,600.000	-76,720.74	74,282.08
FJ6108172	HARMONIC DRIVE SYSTEMS INC	127,200.000	-2,999,887.44	3,213,405.36
FJ6121928	BENESSE HOLDINGS INC	1,000.000	-28,366.42	27,512.82
FJ6125283	TREND MICRO INC/JAPAN	1,400.000	-56,576.42	55,670.02
FJ6125630	NTT DATA CORP	1,800.000	-85,803.91	85,005.72
FJ6129277	NTT DOCOMO INC	19,800.000	-407,195.83	404,830.22
FJ6132107	BRIDGESTONE CORP	9,000.000	-301,404.29	296,451.74
FJ6136744	OBIC CO LTD	800.000	-41,340.84	40,900.42
FJ6141686	ORACLE CORP JAPAN	600.000	-27,713.76	27,114.34
FJ6146503	BROTHER INDUSTRIES LTD	3,400.000	-37,671.12	35,774.30
FJ6172327	CANON INC	14,800.000	-428,421.90	412,209.08
FJ6178969	CASIO COMPUTER CO LTD	2,800.000	-62,228.85	60,156.86
FJ6183555	CENTRAL JAPAN RAILWAY CO	2,000.000	-343,989.81	335,156.22
FJ6190568	CHIBA BANK LTD/THE	10,000.000	-68,628.15	66,641.24
FJ6194461	KOSE CORP	400.000	-34,097.25	32,761.04
FJ6195609	CHUBU ELECTRIC POWER CO INC	9,000.000	-118,850.25	117,054.56
FJ6195807	CHUGOKU BANK LTD/THE	2,000.000	-25,589.87	24,774.26
FJ6195906	CHUGOKU ELECTRIC POWER CO INC/	4,000.000	-52,698.67	52,499.04
FJ6196409	CHUGAI PHARMACEUTICAL CO LTD	3,000.000	-100,354.73	98,817.24
FJ6197308	CITIZEN HOLDINGS CO LTD	3,800.000	-26,543.52	25,774.72
FJ6200193	ITOCHU TECHNO-SOLUTIONS CORP	600.000	-11,649.17	11,247.62

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6229598	RAKUTEN INC	12,800.000	-138,796.15	131,532.50
FJ6250305	DAIHATSU MOTOR CO LTD	2,600.000	-33,779.87	33,110.34
FJ6250503	DAITO TRUST CONSTRUCTION CO LT	1,000.000	-117,196.65	117,597.18
FJ6250545	DAICEL CORP	3,800.000	-53,535.78	51,968.30
FJ6250727	DAIKIN INDUSTRIES LTD	3,200.000	-221,402.94	211,732.58
FJ6250867	SUMITOMO DAINIPPON PHARMA CO L	2,200.000	-24,926.59	24,435.12
FJ6250909	DAI NIPPON PRINTING CO LTD	8,000.000	-75,722.27	73,390.14
FJ6251360	DAIWA HOUSE INDUSTRY CO LTD	8,400.000	-230,488.21	224,626.74
FJ6251444	DAIWA SECURITIES GROUP INC	22,000.000	-131,185.95	126,932.04
FJ6267051	OTSUKA CORP	600.000	-29,666.40	29,810.50
FJ6268976	MITSUBISHI UFJ LEASE & FINANCE	7,000.000	-34,395.81	32,879.74
FJ6269867	DON QUIJOTE HOLDINGS CO LTD	1,600.000	-54,498.49	53,109.50
FJ6292109	ABC-MART INC	400.000	-20,719.15	20,111.06
FJ6298544	EAST JAPAN RAILWAY CO	4,800.000	-435,219.76	421,416.76
FJ6307204	EISAI CO LTD	3,400.000	-219,045.48	217,355.54
FJ6309465	SBI HOLDINGS INC/JAPAN	2,800.000	-28,624.68	26,921.02
FJ6331279	FAMILYMART CO LTD	800.000	-37,123.88	37,034.22
FJ6332434	FAST RETAILING CO LTD	800.000	-263,172.85	255,237.62
FJ6335171	MITSUBISHI UFJ FINANCIAL GROUP	177,200.000	-1,061,304.59	1,017,121.62
FJ6356367	FUJI ELECTRIC CO LTD	8,000.000	-32,325.77	31,065.32
FJ6356409	FUJI HEAVY INDUSTRIES LTD	8,200.000	-317,804.46	303,054.82
FJ6356524	FUJIFILM HOLDINGS CORP	6,600.000	-263,300.21	254,834.04
FJ6356615	MIRACA HOLDINGS INC	600.000	-26,069.79	25,740.82
FJ6356946	FUJITSU LTD	26,000.000	-127,559.59	124,351.18
FJ6366002	TONENGENERAL SEKIYU KK	4,000.000	-33,828.07	32,659.30
FJ6371861	MCDONALD'S HOLDINGS CO JAPAN L	1,000.000	-21,515.73	21,620.24
FJ6390929	NOMURA RESEARCH INSTITUTE LTD	1,600.000	-58,612.08	56,433.08
FJ6396801	NIPPON BUILDING FUND INC	20.000	-94,613.13	93,942.10
FJ6397585	JAPAN REAL ESTATE INVESTMENT C	18.000	-86,861.43	86,684.48
FJ6398088	GUNMA BANK LTD/THE	4,000.000	-22,710.59	22,145.92
FJ6400629	HACHIJUNI BANK LTD/THE	6,000.000	-35,465.10	34,338.04
FJ6405875	HAMAMATSU PHOTONICS KK	1,800.000	-46,813.19	44,959.94
FJ6408663	HANKYU HANSHIN HOLDINGS INC	16,000.000	-101,280.04	99,164.86
FJ6416286	DENTSU INC	3,000.000	-158,818.93	155,920.14
FJ6416328	HIKARI TSUSHIN INC	200.000	-13,178.12	12,972.14
FJ6421559	RESONA HOLDINGS INC	30,600.000	-144,599.20	140,099.20
FJ6428307	HINO MOTORS LTD	3,600.000	-39,921.42	38,733.30
FJ6428901	HISAMITSU PHARMACEUTICAL CO IN	800.000	-33,157.82	32,964.52

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6429107	HITACHI LTD	68,000.000	-369,811.29	353,649.58
FJ6429123	HITACHI CHEMICAL CO LTD	1,400.000	-21,494.61	20,724.92
FJ6429206	HITACHI METALS LTD	3,000.000	-34,995.80	32,786.46
FJ6429404	HITACHI CONSTRUCTION MACHINERY	1,600.000	-24,389.19	23,387.18
FJ6431897	SUMITOMO MITSUI TRUST HOLDINGS	48,000.000	-174,862.87	168,037.64
FJ6433125	HOKURIKU ELECTRIC POWER CO	2,400.000	-34,856.37	34,165.08
FJ6435146	HONDA MOTOR CO LTD	22,600.000	-685,893.29	671,226.42
FJ6441466	AIR WATER INC	2,000.000	-31,231.78	30,556.62
FJ6466984	IHI CORP	18,000.000	-46,687.41	43,952.68
FJ6467107	ISUZU MOTORS LTD	8,200.000	-84,593.88	80,300.14
FJ6467800	ITOCHU CORP	22,200.000	-254,642.39	244,125.66
FJ6468287	IYO BANK LTD/THE	3,400.000	-31,671.79	30,585.44
FJ6470986	JSR CORP	2,600.000	-38,919.18	37,232.60
FJ6472172	JAPAN AIRPORT TERMINAL CO LTD	600.000	-24,787.01	23,527.92
FJ6473469	JGC CORP	2,000.000	-29,492.48	28,572.64
FJ6474533	JAPAN TOBACCO INC	15,200.000	-539,856.16	526,191.02
FJ6479763	JOYO BANK LTD/THE	8,000.000	-36,005.36	34,931.54
FJ6480043	AEON CO LTD	9,000.000	-129,171.62	122,243.42
FJ6481322	KAJIMA CORP	12,000.000	-68,840.02	67,048.20
FJ6482668	KAMIGUMI CO LTD	4,000.000	-33,135.78	31,879.26
FJ6483369	KANEKA CORP	4,000.000	-39,125.05	37,610.76
FJ6483484	KANSAI ELECTRIC POWER CO INC/T	9,800.000	-113,952.88	112,087.84
FJ6483740	KANSAI PAINT CO LTD	3,200.000	-46,066.27	45,037.94
FJ6483807	KAO CORP	7,000.000	-344,458.82	334,910.34
FJ6484623	KAWASAKI HEAVY INDUSTRIES LTD	20,000.000	-70,181.51	66,641.24
FJ6487238	KEIHAN ELECTRIC RAILWAY CO LTD	8,000.000	-51,061.41	49,039.80
FJ6487303	KEIKYU CORP	6,000.000	-49,059.60	48,327.62
FJ6487360	KEIO CORP	8,000.000	-67,494.77	66,675.14
FJ6487428	KEISEI ELECTRIC RAILWAY CO LTD	4,000.000	-49,781.83	50,091.14
FJ6490802	KIKKOMAN CORP	2,000.000	-65,677.05	64,097.68
FJ6492964	KINTETSU GROUP HOLDINGS CO LTD	24,000.000	-95,878.82	95,230.82
FJ6493749	KIRIN HOLDINGS CO LTD	11,400.000	-152,765.09	152,376.96
FJ6496023	KOBE STEEL LTD	42,000.000	-43,754.35	41,663.50
FJ6496320	KOITO MANUFACTURING CO LTD	1,400.000	-54,297.77	52,405.78
FJ6496585	KOMATSU LTD	12,600.000	-197,726.62	189,996.18
FJ6496684	KONAMI HOLDINGS CORP	1,200.000	-28,039.19	27,734.96
FJ6496700	KONICA MINOLTA INC	6,600.000	-62,855.82	59,931.32
FJ6497088	JTEKT CORP	2,800.000	-44,348.42	42,969.18

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6497500	KUBOTA CORP	16,400.000	-243,148.59	234,712.78
FJ6497666	KURARAY CO LTD	5,000.000	-58,928.66	57,654.00
FJ6497963	KURITA WATER INDUSTRIES LTD	1,400.000	-28,654.52	28,226.72
FJ6499266	KYOCERA CORP	4,400.000	-196,115.16	189,698.60
FJ6499555	KYOWA HAKKO KIRIN CO LTD	4,000.000	-61,691.70	61,248.88
FJ6499803	KYUSHU ELECTRIC POWER CO INC	6,000.000	-63,528.79	62,622.40
FJ6513124	TOKIO MARINE HOLDINGS INC	9,400.000	-346,444.51	332,978.94
FJ6513348	JAPAN RETAIL FUND INVESTMENT C	32.000	-59,756.74	59,254.74
FJ6528171	JAPAN PRIME REALTY INVESTMENT	10.000	-33,763.89	33,278.22
FJ6534203	AEON MALL CO LTD	1,600.000	-26,784.36	25,571.24
FJ6543790	JFE HOLDINGS INC	7,000.000	-106,135.84	100,568.06
FJ6546355	SOHGO SECURITY SERVICES CO LTD	800.000	-36,275.36	35,202.84
FJ6551033	MABUCHI MOTOR CO LTD	600.000	-31,280.26	30,166.60
FJ6555802	MAKITA CORP	1,600.000	-90,773.87	88,312.34
FJ6563020	SUMITOMO MITSUI FINANCIAL GROU	17,600.000	-646,429.49	620,167.02
FJ6569464	MARUBENI CORP	23,200.000	-115,430.55	111,175.88
FJ6569506	MARUICHI STEEL TUBE LTD	600.000	-17,310.64	16,736.62
FJ6569522	MARUI GROUP CO LTD	3,000.000	-47,571.21	47,004.96
FJ6572708	PANASONIC CORP	30,800.000	-302,048.81	291,691.90
FJ6591013	MIZUHO FINANCIAL GROUP INC	327,200.000	-635,827.45	615,312.04
FJ6591807	CREDIT SAISON CO LTD	2,000.000	-37,708.77	36,440.72
FJ6596780	MITSUBISHI CORP	18,800.000	-306,844.85	296,716.26
FJ6596848	MITSUBISHI LOGISTICS CORP	2,000.000	-25,107.02	24,587.74
FJ6596921	MITSUBISHI GAS CHEMICAL CO INC	6,000.000	-29,204.88	28,131.76
FJ6597044	MITSUBISHI ELECTRIC CORP	26,000.000	-259,168.80	246,784.52
FJ6597069	MITSUBISHI HEAVY INDUSTRIES LT	42,000.000	-178,744.39	171,639.34
FJ6597085	MITSUBISHI MATERIALS CORP	14,000.000	-42,635.30	41,188.68
FJ6597309	MITSUMI & CO LTD	23,800.000	-276,674.22	268,379.32
FJ6597366	MITSUMI CHEMICALS INC	12,000.000	-50,162.00	48,836.32
FJ6597580	MITSUMI OSK LINES LTD	16,000.000	-37,924.04	35,813.30
FJ6597606	MITSUMI FUDOSAN CO LTD	12,000.000	-296,029.33	286,659.04
FJ6598448	MITSUBISHI MOTORS CORP	8,800.000	-72,530.72	70,432.84
FJ6610409	MURATA MANUFACTURING CO LTD	2,800.000	-376,272.13	350,281.92
FJ6616505	SEIKO EPSON CORP	3,800.000	-56,060.62	52,838.18
FJ6619509	NGK INSULATORS LTD	4,000.000	-85,753.85	81,597.36
FJ6619608	NGK SPARK PLUG CO LTD	2,400.000	-60,706.02	58,135.58
FJ6619640	NHK SPRING CO LTD	2,200.000	-21,068.56	20,499.38
FJ6619863	NAGOYA RAILROAD CO LTD	12,000.000	-49,712.53	49,650.26

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6640380	DENSO CORP	6,800.000	-304,567.10	292,248.08
FJ6640406	NEC CORP	36,000.000	-110,244.10	107,134.66
FJ6640505	NIPPON PAINT HOLDINGS CO LTD	2,000.000	-43,611.39	39,883.00
FJ6640547	TAIYO NIPPON SANSO CORP	2,200.000	-19,255.94	18,783.34
FJ6640687	NIDEC CORP	3,000.000	-206,450.88	197,252.96
FJ6640760	NH FOODS LTD	2,000.000	-38,150.55	37,509.00
FJ6640968	NISSHIN SEIFUN GROUP INC	2,800.000	-44,459.95	44,156.18
FJ6641370	NIPPON TELEGRAPH & TELEPHONE C	10,400.000	-411,505.52	413,460.50
FJ6641545	NSK LTD	6,600.000	-69,675.54	66,366.52
FJ6641800	NITTO DENKO CORP	2,200.000	-146,206.21	135,027.34
FJ6642121	NIPPON EXPRESS CO LTD	12,000.000	-53,599.60	51,278.14
FJ6642329	NIKON CORP	4,800.000	-64,517.81	65,033.70
FJ6642386	YAMAHA CORP	2,200.000	-50,407.26	48,851.58
FJ6642402	MINEBEA CO LTD	4,000.000	-33,623.27	31,981.00
FJ6642428	NOK CORP	1,400.000	-31,113.61	29,912.24
FJ6642568	NIPPON STEEL & SUMITOMO METAL	10,600.000	-203,215.71	193,000.98
FJ6642667	NIPPON ELECTRIC GLASS CO LTD	6,000.000	-29,206.59	28,487.86
FJ6642808	HITACHI HIGH-TECHNOLOGIES CORP	800.000	-20,944.26	20,124.64
FJ6642865	NISSAN MOTOR CO LTD	34,800.000	-346,175.98	330,754.16
FJ6643103	NOMURA HOLDINGS INC	51,000.000	-274,186.28	264,545.36
FJ6643962	NIPPON YUSEN KK	22,000.000	-51,497.22	48,870.22
FJ6644804	NITORI HOLDINGS CO LTD	1,000.000	-80,097.46	76,985.04
FJ6648896	ORIENTAL LAND CO LTD/JAPAN	2,600.000	-156,557.82	157,329.26
FJ6656105	ODAKYU ELECTRIC RAILWAY CO LTD	8,000.000	-83,325.94	81,326.04
FJ6656402	OBAYASHI CORP	8,200.000	-72,913.57	71,122.98
FJ6657707	OJI HOLDINGS CORP	12,000.000	-47,226.73	46,089.28
FJ6658804	OLYMPUS CORP	3,800.000	-146,018.18	141,116.62
FJ6659422	OMRON CORP	2,600.000	-82,576.46	79,138.58
FJ6660107	ONO PHARMACEUTICAL CO LTD	1,200.000	-206,726.75	202,212.90
FJ6660206	TAIHEIYO CEMENT CORP	16,000.000	-46,706.95	46,258.84
FJ6661147	ORIX CORP	18,200.000	-248,696.29	242,111.16
FJ6661766	OSAKA GAS CO LTD	26,000.000	-92,983.84	91,439.22
FJ6667730	PARK24 CO LTD	1,400.000	-32,734.68	32,108.18
FJ6683596	HOKUHOKU FINANCIAL GROUP INC	18,000.000	-35,413.98	34,185.42
FJ6687217	ALFRESA HOLDINGS CORP	2,400.000	-45,497.55	44,807.32
FJ6687571	NABTESCO CORP	1,600.000	-31,208.87	29,640.94
FJ6689536	KAKAKU.COM INC	2,000.000	-39,490.51	38,000.76
FJ6723830	UNITED URBAN INVESTMENT CORP	36.000	-48,318.23	48,164.82

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6730934	SHINSEI BANK LTD	24,000.000	-43,126.81	42,121.32
FJ6738226	RICOH CO LTD	9,800.000	-96,517.07	92,644.88
FJ6740586	RINNAI CORP	400.000	-34,878.10	34,490.66
FJ6743887	JAPAN EXCHANGE GROUP INC	7,600.000	-113,121.88	108,060.54
FJ6744299	T&D HOLDINGS INC	8,000.000	-100,756.05	96,723.04
FJ6747201	ROHM CO LTD	1,200.000	-57,899.07	54,839.12
FJ6758455	RYOHIN KEIKAKU CO LTD	400.000	-79,838.58	80,749.50
FJ6770625	SOFTBANK GROUP CORP	13,200.000	-639,070.26	618,674.80
FJ6775434	SANKYO CO LTD	600.000	-21,994.34	21,620.24
FJ6776341	SANRIO CO LTD	600.000	-13,501.86	13,068.80
FJ6776606	SANTEN PHARMACEUTICAL CO LTD	5,200.000	-84,787.48	84,914.16
FJ6782091	MEDIPAL HOLDINGS CORP	1,800.000	-30,100.46	29,973.30
FJ6793825	SEKISUI CHEMICAL CO LTD	6,000.000	-74,628.38	71,168.76
FJ6793908	SEKISUI HOUSE LTD	8,400.000	-135,023.22	129,548.52
FJ6804036	SHIMAMURA CO LTD	200.000	-22,559.19	22,095.04
FJ6804341	SHIKOKU ELECTRIC POWER CO INC	2,600.000	-39,405.24	38,775.70
FJ6804366	SHIMADZU CORP	4,000.000	-63,450.39	60,299.30
FJ6804408	SHIMIZU CORP	8,000.000	-63,779.30	62,334.14
FJ6804580	SHIN-ETSU CHEMICAL CO LTD	5,800.000	-307,944.69	300,167.02
FJ6804689	SHIONOGI & CO LTD	4,000.000	-176,605.31	175,539.44
FJ6805314	HULIC CO LTD	3,800.000	-32,039.54	30,736.36
FJ6805322	SHIZUOKA BANK LTD/THE	8,000.000	-74,784.68	72,237.06
FJ6805546	SHOWA SHELL SEKIYU KK	2,600.000	-20,770.01	19,861.80
FJ6821501	SONY CORP	17,600.000	-419,775.90	399,169.10
FJ6858560	SUMITOMO CHEMICAL CO LTD	20,000.000	-103,748.99	97,503.08
FJ6858701	SUMITOMO ELECTRIC INDUSTRIES L	10,400.000	-140,737.54	133,984.48
FJ6858735	SUMITOMO HEAVY INDUSTRIES LTD	8,000.000	-34,821.98	33,303.66
FJ6858842	SUMITOMO METAL MINING CO LTD	6,000.000	-68,250.25	62,291.74
FJ6858909	SUMITOMO REALTY & DEVELOPMENT	4,000.000	-109,213.01	105,744.20
FJ6858941	SUMITOMO CORP	15,600.000	-156,449.40	152,964.52
FJ6858990	SUMITOMO RUBBER INDUSTRIES LTD	2,400.000	-29,640.83	28,691.34
FJ6864329	SURUGA BANK LTD	2,600.000	-50,570.91	47,968.12
FJ6865508	SUZUKI MOTOR CORP	5,200.000	-154,093.93	151,178.94
FJ6865565	SUZUKEN CO LTD/AICHI JAPAN	1,000.000	-36,489.71	36,118.54
FJ6869138	THK CO LTD	1,600.000	-29,020.42	28,189.40
FJ6869302	TDK CORP	1,600.000	-96,227.95	91,025.48
FJ6870102	TAISEI CORP	14,000.000	-88,459.43	85,463.56
FJ6870409	TAKASHIMAYA CO LTD	4,000.000	-34,201.62	33,507.14

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6870441	TAKEDA PHARMACEUTICAL CO LTD	10,800.000	-523,734.74	515,070.58
FJ6870987	MITSUBISHI TANABE PHARMA CORP	3,200.000	-54,184.64	53,665.70
FJ6880507	TEIJIN LTD	12,000.000	-40,951.65	40,289.96
FJ6883808	SYSMEX CORP	2,000.000	-125,276.63	121,582.10
FJ6885076	TERUMO CORP	4,200.000	-128,453.86	127,483.16
FJ6895166	TOBU RAILWAY CO LTD	14,000.000	-67,264.78	65,996.86
FJ6895208	TOHO CO LTD/TOKYO	1,400.000	-37,531.11	37,034.22
FJ6895224	TOHO GAS CO LTD	6,000.000	-38,094.16	38,000.76
FJ6895265	TOHOKU ELECTRIC POWER CO INC	6,200.000	-76,768.36	77,010.48
FJ6895406	TOKYO ELECTRIC POWER CO INC	19,800.000	-111,591.02	110,629.54
FJ6895422	TOKYO TATEMONO CO LTD	3,000.000	-31,636.97	31,005.98
FJ6895679	TOKYO ELECTRON LTD	2,400.000	-141,607.54	139,916.06
FJ6896545	TOKYU CORP	16,000.000	-122,978.94	120,462.92
FJ6897022	TOPPAN PRINTING CO LTD	8,000.000	-71,033.46	69,184.80
FJ6897147	TORAY INDUSTRIES INC	20,000.000	-178,549.25	172,961.98
FJ6897212	TOSHIBA CORP	56,000.000	-113,817.44	107,779.06
FJ6897469	TOTO LTD	2,000.000	-65,080.27	62,232.40
FJ6899960	TOYO SUISAN KAISHA LTD	1,200.000	-40,622.46	39,933.86
FJ6900214	LIXIL GROUP CORP	3,600.000	-78,403.95	76,825.64
FJ6900263	TOYO SEIKAN GROUP HOLDINGS LTD	2,000.000	-36,084.22	35,609.82
FJ6900305	MAZDA MOTOR CORP	7,600.000	-145,946.33	136,154.98
FJ6900545	TOYOTA INDUSTRIES CORP	2,200.000	-111,817.54	107,812.96
FJ6900552	TOYODA GOSEI CO LTD	800.000	-17,482.70	16,896.02
FJ6900586	TOYOTA TSUSHO CORP	2,800.000	-63,433.73	61,367.58
FJ6900644	TOYOTA MOTOR CORP	38,000.000	-2,247,674.29	2,176,353.40
FJ6911484	UNICHARM CORP	5,200.000	-98,241.14	92,872.10
FJ6957990	WEST JAPAN RAILWAY CO	2,200.000	-146,514.28	143,346.48
FJ6985025	YAMADA DENKI CO LTD	9,200.000	-40,729.89	40,405.28
FJ6985116	YAKULT HONSHA CO LTD	1,200.000	-54,663.97	52,600.78
FJ6985264	YAMAHA MOTOR CO LTD	3,600.000	-76,908.19	73,803.90
FJ6985504	YAMAZAKI BAKING CO LTD	2,000.000	-43,558.48	42,833.52
FJ6985561	YAMATO HOLDINGS CO LTD	4,800.000	-96,965.59	92,850.06
FJ6986049	YASKAWA ELECTRIC CORP	3,200.000	-40,490.24	38,634.96
FJ6986429	YOKOGAWA ELECTRIC CORP	3,000.000	-34,505.96	33,066.26
FJ6986445	BANK OF YOKOHAMA LTD/THE	16,000.000	-94,893.75	92,938.24
FJ6986460	YOKOHAMA RUBBER CO LTD/THE	1,200.000	-17,558.49	16,940.10
FJ9QE1PK9	CDX SP UL ITRAXX JAPAN SERIES R 100BPS 2021 JUN 20	10,000,000.000	-439.41	2,414.12
FJB02K2M5	M3 INC	2,800.000	-57,010.34	55,456.36

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJB02Q325	ELECTRIC POWER DEVELOPMENT CO	2,000.000	-69,049.20	66,895.58
FJB02RK08	SEGA SAMMY HOLDINGS INC	2,600.000	-23,985.96	23,521.14
FJB031SG1	NTT URBAN DEVELOPMENT CORP	1,400.000	-13,263.84	12,985.72
FJB05LZ02	HAKUHODO DY HOLDINGS INC	3,000.000	-31,490.23	30,700.74
FJB064D86	GUNGHO ONLINE ENTERTAINMENT IN	6,000.000	-15,513.33	14,905.26
FJB0J7D93	DAIICHI SANKYO CO LTD	9,000.000	-178,429.70	174,284.62
FJB0JDQD7	BANDAI NAMCO HOLDINGS INC	2,400.000	-51,006.46	50,525.24
FJB0JQTJ2	MITSUBISHI CHEMICAL HOLDINGS C	18,800.000	-112,379.29	108,198.24
FJB10RB16	INPEX CORP	13,200.000	-124,805.49	115,833.66
FJB1BSCX1	MIXI INC	600.000	-21,851.85	20,806.30
FJB1CWJM8	NOMURA REAL ESTATE HOLDINGS IN	1,800.000	-32,088.18	31,591.00
FJB1DGKS7	YAMAGUCHI FINANCIAL GROUP INC	2,000.000	-22,802.70	22,095.04
FJB1FF8P7	IDEMITSU KOSAN CO LTD	1,200.000	-18,846.61	17,652.30
FJB1G1851	AOZORA BANK LTD	16,000.000	-55,613.72	54,533.88
FJB1TK1Y9	FUKUOKA FINANCIAL GROUP INC	10,000.000	-47,790.69	46,377.56
FJB23TC16	J FRONT RETAILING CO LTD	3,400.000	-47,271.94	46,411.46
FJB249SN4	SONY FINANCIAL HOLDINGS INC	2,200.000	-37,812.76	36,242.32
FJB2NT8S0	SEVEN BANK LTD	8,600.000	-36,384.11	35,291.02
FJB2Q4CL2	ISETAN MITSUKOSHI HOLDINGS LTD	5,000.000	-63,934.97	64,140.06
FJB3FF8W8	HOSHIZAKI ELECTRIC CO LTD	600.000	-38,581.36	39,781.26
FJB3QX5G5	TAISHO PHARMACEUTICAL HOLDINGS	400.000	-27,402.19	26,927.80
FJB3TBRZ4	CALBEE INC	1,000.000	-40,030.19	39,001.22
FJB5LTM91	OTSUKA HOLDINGS CO LTD	5,600.000	-194,010.51	190,298.86
FJB601QS7	DAI-ICHI LIFE INSURANCE CO LTD	15,000.000	-237,621.66	225,613.64
FJB60DQV4	MEIJI HOLDINGS CO LTD	1,600.000	-127,835.16	126,296.16
FJB627LW8	JX HOLDINGS INC	31,200.000	-125,040.98	116,816.48
FJB63QM79	NEXON CO LTD	1,800.000	-28,502.28	27,653.56
FJB8BRV41	JAPAN AIRLINES CO LTD	1,800.000	-63,088.34	61,655.86
FJB98BC64	NIPPON PROLOGIS REIT INC	20.000	-34,233.96	33,252.78
FJBBD7Q83	SUNTORY BEVERAGE & FOOD LTD	1,800.000	-78,894.67	78,290.72
FJBDC6LT1	TOKYU FUDOSAN HOLDINGS CORP	7,000.000	-42,815.64	42,019.58
FJBFDTB88	IIDA GROUP HOLDINGS CO LTD	2,200.000	-37,802.89	36,111.74
FJBKY6H33	SEIBU HOLDINGS INC	1,800.000	-35,519.25	34,765.36
FJBQRRZ08	RECRUIT HOLDINGS CO LTD	1,800.000	-52,469.75	52,041.20
FJBYSJJF3	NOMURA REAL ESTATE MASTER FUND	50.000	-60,665.66	59,688.84
FJBYT8140	JAPAN POST HOLDINGS CO LTD	6,200.000	-92,366.81	89,205.98
FJBYT8165	JAPAN POST BANK CO LTD	5,600.000	-77,945.00	74,638.18
FJBYZ5XN2	KYUSHU FINANCIAL GROUP INC	4,800.000	-31,669.25	30,563.40

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJF242C6P	TOPIX INDEX FUTURE (OSE) EXP MAR 16	47.000	0.00	-213,106.24
FM6043216	SINGAPORE TECHNOLOGIES ENGINEE	22,000.000	-44,798.36	43,902.10
FM6164475	GOLDEN AGRI-RESOURCES LTD	103,000.000	-25,520.60	26,498.40
FM6197921	CITY DEVELOPMENTS LTD	5,200.000	-27,388.81	27,081.08
FM6205138	SEMBCORP MARINE LTD	12,000.000	-13,537.92	12,599.08
FM6207076	BOUSTEAD SINGAPORE LTD	420,900.000	-236,688.54	238,975.03
FM6242263	JARDINE CYCLE & CARRIAGE LTD	1,600.000	-37,476.43	36,634.68
FM6303867	SINGAPORE EXCHANGE LTD	10,800.000	-55,196.29	53,541.92
FM6309302	CAPITALAND LTD	35,600.000	-79,285.22	76,487.28
FM6366799	GENTING SINGAPORE PLC	82,200.000	-42,180.87	40,579.92
FM6420125	CAPITALAND MALL TRUST	32,000.000	-42,743.50	42,163.80
FM6563874	ASCENDAS REAL ESTATE INVESTMEN	30,400.000	-47,219.44	46,502.58
FM6603738	COMFORTDELGRO CORP LTD	29,400.000	-60,751.94	59,691.30
FM6811737	SINGAPORE AIRLINES LTD	7,800.000	-59,809.14	59,549.44
FM6916841	UOL GROUP LTD	6,000.000	-24,650.08	23,696.28
FMB011YD6	CAPITALAND COMMERCIAL TRUST LT	30,200.000	-28,110.96	27,298.02
FMB012892	SINGAPORE PRESS HOLDINGS LTD	21,800.000	-57,794.35	55,629.26
FMB01CLC8	NOBLE GROUP LTD	64,200.000	-16,027.46	14,507.72
FMB02PY26	SINGAPORE TELECOMMUNICATIONS L	110,400.000	-273,979.84	270,972.06
FMB04PZ72	SUNTEC REAL ESTATE INVESTMENT	34,200.000	-37,304.40	36,501.86
FMB08X160	SEMBCORP INDUSTRIES LTD	14,400.000	-28,146.49	26,032.54
FMB0F9V21	OVERSEA-CHINESE BANKING CORP L	42,400.000	-249,187.62	242,631.08
FMB17KC65	WILMAR INTERNATIONAL LTD	26,000.000	-51,325.85	49,714.92
FMB1CNDB1	STARHUB LTD	8,400.000	-21,096.80	20,909.48
FMB1VQ5C0	KEPPEL CORP LTD	20,200.000	-81,973.32	72,333.48
FMB1VT039	YANGZIJANG SHIPBUILDING HOLDI	27,400.000	-20,086.05	19,337.36
FMB4KJWS7	GLOBAL LOGISTIC PROPERTIES LTD	43,200.000	-60,773.16	58,573.20
FMB56ZM71	HUTCHISON PORT HOLDINGS TRUST	80,400.000	-41,623.51	40,602.00
FMBVYV183	BOUSTEAD PROJECTS LTD	163,200.000	-79,155.01	79,954.81
FZ6075805	BANK HAPOALIM BM	14,594.000	-73,051.06	71,754.62
FZ6076423	BANK LEUMI LE-ISRAEL BM	19,370.000	-67,702.82	67,281.04
FZ6098039	BEZEQ THE ISRAELI TELECOMMUNIC	27,304.000	-59,091.08	59,179.32
FZ6219643	DELEK GROUP LTD	62.000	-11,933.28	11,544.40
FZ6647132	NICE-SYSTEMS LTD	796.000	-45,690.38	46,337.52
FZ6882176	TEVA PHARMACEUTICAL INDUSTRIES	12,738.000	-825,912.58	821,785.58
FZ6916701	MIZRAHI TEFAHOT BANK LTD	1,970.000	-23,140.29	23,251.26
FZB5MN1W9	AZRIELI GROUP LTD	500.000	-18,963.28	19,057.06
G3164Q101	C&J ENERGY SERVICES LTD	964.000	-3,740.32	2,901.64

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
G6852T105	PARTNERRE LTD	676.000	-94,498.04	94,369.60
G87210103	UTI WORLDWIDE INC	1,332.000	-9,397.26	9,403.92
LB9QE5CM0	IRS ZCS R 12.36% P BRAZIL CID 2021 JAN 04	2,000,000.000	0.00	10,044.34
LB9QE5EQ9	ZCS IRS R BRL 12.36% P BRAZIL CID 2021 JAN 04	6,600,000.000	0.00	28,147.80
LB9QE6WX2	CCP_ZCS. P BRL-CDI 1D CME REC 12.36% 2021 JAN 04	11,200,000.000	-33,372.72	55,048.70
LB9QE6WY0	CCP_ZCS._P BRL-CDI 1D CME REC 12.36% 2021 JAN 04	11,200,000.000	0.02	-0.02
LB9QFFTR8	CCP_ZCS R 11.33% P CDI 2025 JAN 02	900,000.000	0.02	-3,822.31
LB9QFFTU1	CCP_ZCS R 11.33% P CDI 2025 JAN 02	900,000.000	-718.99	0.01
LB9QFJF61	ZCS BRL 11.38% 2020 JAN 02 CME	4,000,000.000	14,004.13	-4,859.04
LB9QFJF95	ZCS_BRL 11.38% 2020 JAN 02 CME	4,000,000.000	-954.99	0.05
LMB84XBP7	INFRAESTRUCTURA ENERGETICA NOV	377,435.000	-1,541,940.13	1,445,722.93
N5945LAN5	NXP 12/15 COV-LITE TLB	397,329.940	-394,349.96	396,336.62
NA9QE01K7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.82% 2026 APR 18	200,000.000	-0.01	0.01
NA9QE01M3	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.82% 2026 APR 18	200,000.000	0.01	-0.01
NA9QE1P78	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	550,000.000	-0.01	0.01
NA9QE1QA0	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	550,000.000	0.01	-0.01
NA9QE1QB8	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	600,000.000	-0.01	0.01
NA9QE1QC6	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	600,000.000	0.01	-0.01
NA9QE2P01	CDS SP UL FORD MOTOR CREDIT C R 500BPS 2021 JUN 20	300,000.000	-47,642.22	49,523.94
NA9QE7RQ1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	4,200,000.000	-0.03	69,122.73
NA9QE7RR9	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	4,200,000.000	56,222.38	-0.05
NA9QE93L4	CDS_SP UL HESS CORPORATION R 100BPS 2021 JUN 20	700,000.000	48,140.47	-31,843.74
NA9QEYCK1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.45% 2026 FEB 17	503,000,000.000	-0.01	7,263,423.85
NA9QEYCL9	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.45% 2026 FEB 17	503,000,000.000	0.01	-0.01
NA9TT29IA	BRL/USD SPOT OPTION 2016 CALL SEP 16 004.380 ED 091516	800,000.000	20,200.00	-240.00
NC2011640	ALIMENTATION COUCHE-TARD INC	5,754.000	-245,072.61	244,157.96
NC2024643	BARRICK GOLD CORP	16,438.000	-128,603.89	129,919.16
NC2060613	ATCO LTD CL 1 NON-VTG	1,028.000	-25,860.13	25,563.14
NC2076007	BANK OF MONTREAL	9,040.000	-482,508.61	469,862.10
NC2076288	BANK OF NOVA SCOTIA	16,848.000	-654,916.25	638,056.62
NC2077302	NATIONAL BANK OF CANADA	4,520.000	-125,261.54	120,980.94
NC2092590	BROOKFIELD ASSET MGMT INC LTD VTG CL A	12,124.000	-359,230.72	351,436.30
NC2109725	BOMBARDIER INC CL B SUB-VTG	27,122.000	-24,610.09	23,184.46
NC2112224	SAPUTO INC	3,494.000	-80,784.52	79,466.96
NC2159746	CGI GROUP INC CL A SUB-VTG	3,084.000	-119,409.41	118,740.06
NC2159795	CCL INDUSTRIES INC CL B	410.000	-64,380.95	62,712.30
NC2162765	CAE INC	3,698.000	-40,279.97	40,135.94
NC2166162	CAMECO CORP	5,548.000	-64,585.54	63,363.50

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NC2169059	ROGERS COMMUNICATIONS INC CL B	5,138.000	-176,590.34	176,978.76
NC2170529	CANADIAN IMPERIAL BK OF COMM	5,548.000	-354,042.56	345,544.92
NC2172285	CANADIAN TIRE CORP LTD CL A	1,028.000	-80,347.71	76,948.74
NC2172632	CANADIAN UTILITIES LTD CL A NON-VTG	1,850.000	-41,907.53	41,285.38
NC2180635	CANADIAN NATIONAL RAILWAY CO	11,096.000	-591,050.71	582,400.06
NC2185592	FIRST CAPITAL REALTY INC	1,644.000	-20,974.11	20,676.70
NC2213535	AGRIUM INC	1,850.000	-158,730.90	154,875.28
NC2219276	YAMANA GOLD INC	13,150.000	-24,501.73	23,587.44
NC2229614	RIOCAN REIT TRUST UNIT	2,054.000	-33,674.12	32,712.60
NC2254646	GILDAN ACTIVEWEAR INC	3,084.000	-84,175.77	81,918.76
NC2260825	OPEN TEXT CORPORATION	1,644.000	-76,599.44	75,104.26
NC2307873	ELDORADO GOLD CORP NEW	10,070.000	-27,781.42	24,906.88
NC2314002	EMPIRE CO LTD CL A NON-VTG	2,466.000	-44,340.39	43,282.86
NC2339173	FINNING INTERNATIONAL INC	2,262.000	-29,018.38	28,053.12
NC2347200	FORTIS INC	3,906.000	-103,386.04	103,233.12
NC2347606	FIRST QUANTUM MINERALS LTD	9,658.000	-30,006.40	23,684.84
NC2381092	TELUS CORP	2,876.000	-77,321.87	76,172.08
NC2384955	GREAT WEST LIFECO INC	4,110.000	-97,579.36	95,262.62
NC2466141	ENBRIDGE INC	11,918.000	-379,524.00	371,852.96
NC2469376	IGM FINANCIAL INC	1,440.000	-35,283.63	33,982.06
NC2471547	JEAN COUTU GROUP (PJC) INC CL A SUB-VTG	1,232.000	-15,214.35	14,890.70
NC2492519	MANULIFE FINANCIAL CORP	27,330.000	-378,943.09	360,582.90
NC2516028	LINAMAR CORP	618.000	-29,821.24	27,210.70
NC2521804	LOBLAW COMPANIES LTD	3,084.000	-140,164.41	137,820.58
NC2543683	INDUSTRIAL ALLIANCE INS & FINL	1,440.000	-43,204.96	41,569.50
NC2554474	MAGNA INTL INC	5,754.000	-214,759.27	203,679.98
NC2566122	SUN LIFE FINANCIAL INC	8,426.000	-246,242.85	236,331.82
NC2566353	FAIRFAX FINANCIAL HOLDINGS LTD SUB-VTG	206.000	-100,884.60	101,937.66
NC2583952	METRO INC	3,494.000	-95,481.60	94,841.34
NC2623832	HUSKY ENERGY INC	4,932.000	-47,243.34	44,164.06
NC2654415	METHANEX CORP	1,232.000	-35,889.94	31,723.66
NC2659513	ONEX CORP SUB-VTG	1,232.000	-74,395.72	73,348.54
NC2665189	TRANSCANADA CORP	9,862.000	-313,619.20	310,329.62
NC2676301	GOLDCORP INC	11,506.000	-133,347.38	131,651.46
NC2696986	POTASH CORP OF SASKATCHEWAN	11,506.000	-186,836.03	179,055.68
NC2697703	POWER CORP CANADA	5,138.000	-102,914.76	100,045.56
NC2697869	POWER FINANCIAL CORP	3,494.000	-76,911.43	74,668.58
NC2754389	ROYAL BANK OF CANADA	20,754.000	-1,057,774.31	1,031,301.62

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NC2763885	SNC-LAVALIN GROUP INC	2,054.000	-58,564.58	57,265.04
NC2793114	CANADIAN PACIFIC RAILWAY LTD	2,054.000	-242,420.85	228,527.64
NC2793197	ENCANA CORPORATION	11,506.000	-56,028.94	52,563.84
NC2801834	SHAW COMMUNICATIONS INC CL B CONV	5,548.000	-93,268.75	91,585.54
NC2879327	TECK RESOURCES LTD CL B SUB-VTG	8,014.000	-25,669.04	21,843.10
NC2889375	THOMSON REUTERS CORP	4,932.000	-178,736.94	175,550.44
NC2897220	TORONTO DOMINION BANK NEW	25,890.000	-972,300.26	950,557.74
NC2951092	WEST FRASER TIMBER CO LTD	1,028.000	-33,916.26	29,964.12
NC2956661	WESTON (GEORGE) LTD	822.000	-60,293.97	58,845.10
NCB03Z841	KINROSS GOLD CORP	16,234.000	-28,690.53	26,958.08
NCB04YJV1	INTACT FINANCIAL CORP	1,850.000	-115,521.02	114,147.28
NCB058ZX5	SILVER WHEATON CORP	5,754.000	-67,558.42	64,305.14
NCB188TH2	BCE INC NEW	2,054.000	-79,529.42	80,162.42
NCB3DJHT5	H&R REAL ESTATE INVESTMENT TR STAPLED UNIT	1,850.000	-25,770.97	24,745.30
NCB3KT0S5	CI FINANCIAL INC	3,494.000	-74,737.21	72,661.10
NCB3MBSJ2	VERESEN INC	4,110.000	-24,059.89	22,663.74
NCB3QJ0H5	TOURMALINE OIL CORP	2,672.000	-42,935.54	41,150.90
NCB3SGMV4	KEYERA CORP	2,466.000	-67,553.65	64,932.94
NCB3XSX40	VALEANT PHARMACEUTICALS INTL	4,520.000	-428,056.67	397,621.92
NCB43WJC0	ALTAGAS LTD	2,054.000	-43,150.98	40,930.32
NCB4PT2P2	PEMBINA PIPELINE CORP	4,726.000	-96,718.34	92,387.48
NCB4TP9G9	DOLLARAMA INC	1,644.000	-88,996.03	85,678.76
NCB4XF9J0	MEG ENERGY CORP	2,054.000	-9,765.63	8,131.38
NCB57FG09	CENOVUS ENERGY INC	11,506.000	-137,178.86	133,505.72
NCB607XS2	VERMILION ENERGY INC	1,440.000	-35,891.73	33,417.04
NCB6463M6	ARC RESOURCES LTD	4,726.000	-52,578.46	50,068.04
NCB66RW95	CANADIAN OIL SANDS LTD	6,782.000	-37,362.96	35,972.36
NCB6775F4	PEYTO EXPLORATION & DEV CORP NEW	2,054.000	-36,788.66	36,252.98
NCB67C8W3	CRESCENT POINT ENERGY CORP	6,782.000	-68,322.76	61,727.98
NCB7FNMQ5	ELEMENT FINANCIAL CORP	5,342.000	-60,376.15	57,754.38
NCB7WJ1F2	TURQUOISE HILL RESOURCES LTD	14,178.000	-31,110.33	26,921.52
NCBCBHZ38	BLACKBERRY LIMITED	6,986.000	-57,296.32	51,445.40
NCBDD54N0	INTER PIPELINE LTD	4,726.000	-71,157.80	68,942.90
NCBN320L4	PRAIRIESKY ROYALTY LTD	2,054.000	-29,814.21	27,344.46
NCBRK0MM4	SEVEN GENERATIONS ENERGY LTD	2,262.000	-21,520.31	20,556.44
NCBTF8CF5	RESTAURANT BRANDS INTL INC	2,672.000	-90,043.17	86,195.96
NCBZ22BK8	SMART REIT VARIABLE VTG UNIT	822.000	-17,374.82	17,065.48
NCF218C6R	S&P/TSE 60 INDEX FUTURES (MSE) EXP MAR 16	36.000	0.00	-47,598.18

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
SD4169217	CARLSBERG A/S	1,514.000	-128,485.99	125,110.34
SD4253045	AP MOELLER - MAERSK A/S	98.000	-120,135.01	114,044.44
SD4253052	AP MOELLER - MAERSK A/S	54.000	-65,357.10	62,174.78
SD4588820	DANSKE BANK A/S	9,782.000	-259,445.18	260,883.62
SD5698792	TDC A/S	11,240.000	-54,114.41	54,685.66
SD5961547	WILLIAM DEMANT HOLDING A/S	320.000	-29,541.36	29,182.94
SD5964657	VESTAS WIND SYSTEMS A/S	3,108.000	-208,538.41	204,878.98
SDB1WT5G0	DSV A/S	2,646.000	-102,185.43	102,512.00
SDB44XTX3	PANDORA A/S	1,526.000	-191,497.08	195,851.10
SDB573M10	CHR HANSEN HOLDING A/S	1,354.000	-81,413.02	79,353.52
SDB798FW3	NOVOZYMES A/S	160,874.000	-7,069,733.90	6,220,952.51
SDB8FMRX8	COLOPLAST A/S	1,546.000	-120,382.43	120,464.04
SDBHC8X98	NOVO NORDISK A/S	27,354.000	-1,538,609.91	1,515,410.88
SDBXDZ973	TRYG A/S	1,536.000	-28,237.28	27,257.84
SF4525181	WARTSILA OYJ ABP	2,054.000	-87,545.50	86,589.34
SF5051252	UPM-KYMMENE OYJ	7,414.000	-133,273.97	133,960.56
SF5072670	STORA ENSO OYJ	7,584.000	-66,147.32	66,258.24
SF5226037	SAMPO OYJ	6,210.000	-303,016.71	303,003.18
SF5579559	FORTUM OYJ	6,284.000	-91,398.06	91,160.98
SF5701518	ELISA OYJ	2,012.000	-74,904.98	76,606.98
SF5713422	METSO OYJ	1,464.000	-29,764.43	29,590.58
SF5902942	NOKIA OYJ	51,478.000	-375,725.62	384,258.92
SFB06YV43	NESTE OYJ	1,838.000	-53,843.38	53,804.70
SFB07G375	NOKIAN RENKAAT OYJ	1,612.000	-52,378.06	52,057.86
SFB09M9D1	KONE OYJ	4,712.000	-190,798.78	191,244.40
SFB17NY41	ORION OYJ	1,472.000	-48,478.21	47,648.26
SN4263307	DNB ASA	13,662.000	-157,348.13	152,753.90
SN4732491	TELENOR ASA	10,512.000	-168,610.01	167,416.56
SN4790531	SCHIBSTED ASA	1,050.000	-31,848.63	31,180.82
SN7133606	STATOIL ASA	15,400.000	-195,060.94	181,612.96
SN7751258	YARA INTERNATIONAL ASA	2,520.000	-102,993.46	100,306.96
SNB11HK30	NORSK HYDRO ASA	18,768.000	-63,694.09	60,012.58
SNB4PH0C0	GJENSIDIGE FORSIKRING ASA	2,860.000	-43,926.68	43,589.58
SNBWVFKQ2	SCHIBSTED ASA	1,238.000	-37,021.32	36,374.34
SS4813340	SKANDINAVISKA ENSKILDA BANKEN	20,988.000	-207,069.44	202,593.74
SS4846522	SWEDBANK AB	12,486.000	-263,042.99	260,153.86
SS5048565	SWEDISH MATCH AB	2,792.000	-95,945.77	97,661.72
SS5380034	NORDEA BANK AB	42,056.000	-442,490.33	442,061.38

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
SS5554042	SECURITAS AB	4,218.000	-60,038.95	58,819.72
SS5687438	HENNES & MAURITZ AB	13,194.000	-433,475.82	430,541.46
SS5959373	TELEFONAKTIEBOLAGET LM ERICSSO	42,170.000	-388,622.88	386,620.92
SS5978381	TELIASONERA AB	35,734.000	-165,679.05	165,476.72
SS7142093	SKANSKA AB	5,284.000	-95,759.02	95,407.92
SS7187627	LUNDIN PETROLEUM AB	3,190.000	-39,638.73	36,772.22
SS7332686	ALFA LAVAL AB	3,966.000	-67,074.57	66,653.90
SS7698359	GETINGE AB	2,712.000	-65,735.06	64,773.16
SSB00GC17	INVESTMENT AB KINNEVIK	3,258.000	-93,149.61	91,512.04
SSB00L2M1	MILICOM INTERNATIONAL CELLULA	888.000	-47,589.10	46,472.92
SSB0S1658	ICA GRUPPEN AB	1,116.000	-38,126.49	37,967.92
SSB12PJ24	HUSQVARNA AB	5,986.000	-36,544.38	35,619.92
SSB1KKBX5	ELECTROLUX AB	3,318.000	-74,761.36	72,852.82
SSB1Q3J35	SKF AB	5,630.000	-84,384.20	82,389.44
SSB1QH836	VOLVO AB	21,376.000	-187,422.14	186,616.38
SSB1VQ251	SANDVIK AB	15,018.000	-122,013.49	119,709.02
SSB1VSK57	INDUSTRIVARDEN AB	2,630.000	-42,072.53	41,251.88
SSB1VVGZ9	SVENSKA CELLULOSA AB SCA	8,214.000	-221,475.80	220,261.54
SSB1XCBX9	BOLIDEN AB	3,752.000	-57,073.50	52,759.58
SSB97C732	TELE2 AB	4,606.000	-43,505.96	42,470.58
SSBXC8BW3	ATLAS COPCO AB	5,326.000	-112,461.33	111,219.46
SSBXDZ9Q8	SVENSKA HANDELSBANKEN AB	20,672.000	-257,876.10	254,227.74
SSBYPC1T6	ASSA ABLOY AB	14,048.000	-279,527.11	277,932.92
XX9011323	ACTION 12/14 TLB	1,095,381.180	-1,219,542.64	1,245,313.81
XX9QE0001	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.75% 2026 SEP 21	1,800,000.000	-0.01	0.01
XX9QE0027	CCP_IRS._R EUR-EURIBOR-REUTERS PAY 0.75% 2026 SEP 21	1,800,000.000	4,359.33	-78,184.97
XX9QE0XD7	CCP_IRS. P EUR-EURIBOR-REUTERS REC 0.00% 2021 SEP 21	2,100,000.000	-0.01	12,117.45
XX9QE0XE5	CCP_IRS._P EUR-EURIBOR-REUTERS REC 0.00% 2021 SEP 21	2,100,000.000	18,712.28	-0.01
XX9QE19UA	CDX EUR 5Y P 13BPS R .6% 62021 PUT SEP 16 001.100 ED 092116	5,100,000.000	11,228.73	-575.58
XX9QE19UC	CDX EUR 5Y P 13BPS R .6% PUT AUG 16 001.200 ED 092116	1,600,000.000	6,197.45	-181.19
XX9QE19UF	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.150 ED 092116	1,500,000.000	5,380.80	-169.87
XX9QE19UH	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.150 ED 092116	800,000.000	1,794.24	-90.60
XX9QE19UJ	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.100 ED 092116	3,000,000.000	5,706.77	-338.56
XX9QE19UN	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.250 ED 092116	800,000.000	2,638.63	-89.30
XX9QE19UP	CDX EUR 5Y P 13BPS R .6% 62021 PUT SEP 16 001.250 ED 092116	800,000.000	2,769.98	-89.30
XX9QE19US	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.150 ED 092116	1,300,000.000	3,213.42	-147.22
XX9QE1NV6	CDX_ITRAXX BP 5Y EUR ICE 2021 JUNE 20 ICE	1,100,000.000	17,556.35	-18,243.96
XX9QE1NW4	CDX_BP EUR 5Y ICE 2021 JUNE 20	1,100,000.000	-0.01	0.01



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
XX9QE32A1	IFL R EUROSTAT HICP EX TOB P 0.875% 2021 MAY 15	1,800,000.000	0.00	11,080.32
XX9QE4BD3	IFL R EUROZONE HICP EX TOB P 0.875% 2021 MAY 15	800,000.000	0.00	7,327.20
XX9QFC4H3	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2021 DEC 20	500,000.000	2,395.38	-3,840.56
XX9QFFXS0	CCP_IFS. R EUR HICP ALL ITEMS PAY 0.88% 2021 MAY 15	1,800,000.000	-10,858.02	10,756.26
XX9QFFXT8	CCP_IFS._R EUR HICP ALL ITEMS PAY 0.88% 2021 MAY 15	1,800,000.000	0.01	-0.01
XXF316C6S	DJ EURO STOXX INDEX 50 FUT EUX EXP MAR 16	463.000	0.00	-454,670.35
XXF316L5S	DJ EURO STOXX INDEX 50 FUT EUX EXP DEC 15	226.000	0.00	-61,363.26
XXF368C6S	EURO BTP FUTURE (EUX) EXP MAR 16	20.000	0.00	68,235.34
XXF368F6S	EURO BTP FUTURE (EUX) EXP JUN 16	39.000	0.00	6,780.91



Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE : 268,330,043.10									
FXPF10000002	337932107	FIRSTENERGY CORP	B	16,097,875.000	0.00	499,999,997.50	0.00	0.00	0.00
FXPF50011002	99VVA9D14	NT COLLECTIVE ACWI IMI LENDING	B	2,783,511.960	0.00	278,351,196.29	0.00	0.00	0.00

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		268,330,043.10					
3	337932107	FIRSTENERGY CORP	874,441.000	0.00	27,148,531.99	27,160,137.46	-11,605.47
3	337932107	FIRSTENERGY CORP	16,103,777.000	500,187,059.91	0.00	0.00	0.00
11	337932107	FIRSTENERGY CORP	5,712,186.000	0.00	179,742,117.42	177,424,243.45	2,317,873.97
151	912810RP5	U S TREASURY BOND 3.000% 11/15/2045 DD 11/15/15	249,195,000.000	0.00	267,420,976.79	267,502,511.61	-81,534.82
145	912810RP5	U S TREASURY BOND 3.000% 11/15/2045 DD 11/15/15	249,195,000.000	267,502,511.61	0.00	0.00	0.00
1	912810RQ3	U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	8,713,000.000	7,866,298.45	0.00	0.00	0.00
219	912810RQ3	U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	847,491,000.000	854,421,876.71	0.00	0.00	0.00
227	912810RQ3	U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	847,491,000.000	0.00	856,788,183.77	854,421,876.71	2,366,307.06
1	912810RS9	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	8,985,000.000	7,803,753.82	0.00	0.00	0.00
159	912810RS9	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	575,226,000.000	0.00	573,344,658.88	576,762,802.19	-3,418,143.31
181	912810RS9	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	575,226,000.000	576,762,802.19	0.00	0.00	0.00
2	912810RT7	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	12,300,000.000	10,225,636.71	0.00	0.00	0.00
88	912810RT7	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	309,458,000.000	0.00	264,610,203.62	266,061,460.09	-1,451,256.47
102	912810RT7	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	314,770,000.000	270,467,830.67	0.00	0.00	0.00
1	912828N89	U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	3,700,000.000	3,648,128.63	0.00	0.00	0.00
76	912828N89	U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	296,200,000.000	0.00	297,177,687.50	297,242,950.54	-65,263.04
76	912828N89	U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	297,200,000.000	298,226,230.54	0.00	0.00	0.00
1	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	17,800,000.000	16,772,328.93	0.00	0.00	0.00
1	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	552,000.000	0.00	509,357.96	520,171.55	-10,813.59
117	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	2,012,977,000.000	0.00	1,979,285,268.62	1,979,864,656.10	-579,387.48
139	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	2,012,977,000.000	1,979,838,399.36	0.00	0.00	0.00
1	912828R36	U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	10,985,000.000	10,302,289.50	0.00	0.00	0.00
104	912828R36	U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	790,247,000.000	0.00	789,103,796.78	789,502,726.57	-398,929.79
111	912828R36	U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	790,247,000.000	789,502,726.57	0.00	0.00	0.00



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		268,330,043.10					
162	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	250,979,244.370	250,979,244.37	0.00	0.00	0.00
167	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	252,102,790.060	0.00	252,102,790.06	252,102,790.06	0.00
1,948	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,217,644,908.390	4,217,644,908.39	0.00	0.00	0.00
1,658	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,074,719,754.210	0.00	4,074,719,754.21	4,074,719,754.21	0.00
2	99VVA9D14	NT COLLECTIVE ACWI IMI LENDING	2,829,279.480	282,871,196.29	0.00	0.00	0.00

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2016

Attained Age	Number of Participants, Average Compensation and Average Cash Balance Account									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	254 \$53,994 \$489	245 \$70,151 \$1,326	1							
25-29	281 \$61,960 \$588	615 \$73,977 \$744	389 \$92,754 \$12	10						
30-34	180 \$69,259 \$732	534 \$78,850 \$669	646 \$90,607 \$4	180 \$100,745 \$35	5					
35-39	115 \$69,440 \$844	412 \$81,962 \$564	562 \$92,855 \$37	378 \$98,227 \$50	86 \$92,849 \$0	3				
40-44	110 \$72,708 \$1,276	390 \$86,616 \$692	399 \$92,843 \$17	292 \$93,834 \$0	169 \$102,678 \$16	55 \$99,273 \$0	7			
45-49	71 \$80,459 \$1,417	520 \$94,578 \$493	326 \$97,734 \$0	275 \$94,887 \$0	175 \$100,386 \$81	215 \$104,888 \$18	163 \$107,508 \$10	17		
50-54	47 \$70,570 \$1,047	632 \$97,963 \$204	249 \$95,107 \$4	233 \$97,767 \$46	160 \$99,123 \$29	232 \$98,978 \$28	514 \$109,686 \$49	466 \$102,842 \$0	44 \$98,689 \$0	
55-59	22 \$63,930 \$1,424	669 \$97,564 \$257	173 \$93,679 \$0	168 \$98,096 \$12	125 \$91,577 \$0	172 \$97,086 \$16	387 \$104,871 \$20	788 \$111,241 \$33	755 \$106,514 \$0	24 \$101,169 \$0
60-64	5 \$96,127 \$251	251 \$99,945 \$0	76 \$94,089 \$0	64 \$89,534 \$0	56 \$93,412 \$0	55 \$98,666 \$0	151 \$100,796 \$0	259 \$105,962 \$0	377 \$104,267 \$0	217 \$106,572 \$0
65-69	2 \$98,873 \$1,321	21 \$99,945 \$0	18 \$94,089 \$0	9 \$89,534 \$0	18 \$93,412 \$0	6 \$98,666 \$0	15 \$100,796 \$0	34 \$105,962 \$0	25 \$104,267 \$0	78 \$106,572 \$0
70+		2	1	1	1	1		3		12

N-15698

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes Based on segment rates, each adjusted as needed to fall within the 25-year average interest rate stabilization corridor.

1st Segment Rate	4.43%
2nd Segment Rate	5.91%
3rd Segment Rate	6.65%

Interest Rates for Maximum Tax Purposes Based on segment rates, without regard to interest rate stabilization.

1st Segment Rate	1.34%
2nd Segment Rate	4.03%
3rd Segment Rate	5.06%

Salary Increases

Minimum Funding Target Normal Cost	See Tables 1–2
Maximum Tax Expected Benefit Increase	See Tables 1–2

Cash Balance Interest Crediting Rate 4.25%

Cash Balance Annuity Conversion Rate Based on segment rates used for minimum funding purposes.

Social Security Wage Base Increases Future wage indices are based on a national wage increase of 3.50% per year.

Social Security COLA Increases 3.00%

Optional Payment Form Election Percentage 95% of participants eligible for full or partial lump sums are assumed to elect a lump sum. All others are assumed to elect annuity options as follows:

Option	Males	Females
50% J&S	35.0%	13.5%
100% J&S	17.5%	5.5%
Life Annuity	47.5%	81.0%

Note: The above election pattern is not significantly different than a 100% Life Annuity.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Optional Payment Form Conversion Interest Rate	Current 417(e) interest rates for lump sums, but not greater than 3.15% or 10-year Treasury rates plus 150 basis points. ¹
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Age Active Participants Terminated Vested Participants	See Tables 3–5 Age 60 if Local 29 or at least 10 years of vesting service; otherwise, age 65.
Mortality Rates Healthy and Disabled	2016 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Tables 6–7
Disability Rates	See Tables 8–9
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year of ages where the assumed retirement age is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	For nonbargaining employees, total pay is assumed to be base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive plus assumed overtime. The overtime assumption is specific to each union (See Table 10).
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$210,000 and the IRC section 401(a)(17) compensation limit of \$265,000.

¹ Grandfathered (non-417(e)) basis is not applicable for cash balance.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2014 Plan Year

7.75%, limited to 6.99%

2015 Plan Year

7.75%, limited to 6.81%

2016 Plan Year

7.50%, limited to 6.65%

Trust Expenses Included in Target Normal Cost

\$23,900,000

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2016

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 1

Salary Merit Increase Rates—Nonbargaining Employees

Age	Rate	Age	Rate
15	13.56%	45	2.50%
16	13.56%	46	2.50%
17	13.56%	47	2.50%
18	13.56%	48	2.50%
19	13.56%	49	2.50%
20	13.56%	50	2.50%
21	13.56%	51	2.50%
22	13.56%	52	2.50%
23	13.56%	53	2.50%
24	13.56%	54	2.50%
25	8.67%	55	2.50%
26	8.67%	56	2.50%
27	8.67%	57	2.50%
28	8.67%	58	2.50%
29	8.67%	59	2.50%
30	6.55%	60+	2.50%
31	6.55%		
32	6.55%		
33	6.55%		
34	6.55%		
35	5.58%		
36	5.58%		
37	5.58%		
38	5.58%		
39	5.58%		
40	4.57%		
41	4.57%		
42	4.57%		
43	4.57%		
44	4.57%		

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 2

Salary Merit Increase Rates—Bargaining Employees

Age	Rate	Age	Rate
15	8.59%	45	2.50%
16	8.59%	46	2.50%
17	8.59%	47	2.50%
18	8.59%	48	2.50%
19	8.59%	49	2.50%
20	8.59%	50	2.50%
21	8.59%	51	2.50%
22	8.59%	52	2.50%
23	8.59%	53	2.50%
24	8.59%	54	2.50%
25	8.63%	55	2.50%
26	8.63%	56	2.50%
27	8.63%	57	2.50%
28	8.63%	58	2.50%
29	8.63%	59	2.50%
30	6.18%	60+	2.50%
31	6.18%		
32	6.18%		
33	6.18%		
34	6.18%		
35	5.19%		
36	5.19%		
37	5.19%		
38	5.19%		
39	5.19%		
40	3.79%		
41	3.79%		
42	3.79%		
43	3.79%		
44	3.79%		

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 3

Retirement Rates—Local 270 (58 and 35)

Age	Years of Service	
	0–34	35+
55	0.00%	0.00%
56	0.00%	0.00%
57	0.00%	0.00%
58	0.00%	100.00%
59	0.00%	100.00%
60	0.00%	100.00%
61	0.00%	100.00%
62	100.00%	100.00%
63	100.00%	100.00%
64	100.00%	100.00%
65	100.00%	100.00%
66	100.00%	100.00%
67	100.00%	100.00%
68	100.00%	100.00%
69	100.00%	100.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 4

Retirement Rates—Nonbargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	10.00%
59	15.00%
60	20.00%
61	25.00%
62	26.00%
63	23.00%
64	24.00%
65	27.00%
66	31.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 5

Retirement Rates—Bargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	12.00%
60	19.00%
61	18.00%
62	32.00%
63	25.00%
64	20.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 6—Page 1 of 2

Withdrawal Rates—Nonbargaining Employees

Age	Years of Service			
	0	1	2	3+
15	25.20%	24.70%	19.60%	17.50%
16	25.20%	24.70%	19.60%	17.50%
17	25.20%	24.70%	19.60%	17.50%
18	25.20%	24.70%	19.60%	17.50%
19	25.20%	24.70%	19.60%	17.50%
20	25.20%	24.70%	19.60%	17.50%
21	25.20%	24.70%	19.60%	17.50%
22	25.20%	24.70%	19.60%	16.70%
23	25.20%	24.70%	19.60%	15.80%
24	25.20%	24.70%	19.60%	15.10%
25	21.90%	18.10%	13.00%	11.70%
26	21.90%	18.10%	13.00%	11.20%
27	21.90%	18.10%	13.00%	10.50%
28	21.90%	18.10%	13.00%	9.90%
29	21.90%	18.10%	13.00%	9.40%
30	19.30%	13.50%	10.00%	8.90%
31	19.30%	13.50%	10.00%	8.40%
32	19.30%	13.50%	10.00%	7.90%
33	19.30%	13.50%	10.00%	7.70%
34	19.30%	13.50%	10.00%	7.50%
35	18.20%	12.80%	9.00%	7.30%
36	18.20%	12.80%	9.00%	7.10%
37	18.20%	12.80%	9.00%	6.90%
38	18.20%	12.80%	9.00%	6.50%
39	18.20%	12.80%	9.00%	6.00%
40	16.00%	12.20%	7.10%	5.30%
41	16.00%	12.20%	7.10%	4.90%
42	16.00%	12.20%	7.10%	4.70%
43	16.00%	12.20%	7.10%	4.30%
44	16.00%	12.20%	7.10%	4.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 6—Page 2 of 2

Withdrawal Rates—Nonbargaining Employees

Age	Years of Service			
	0	1	2	3+
45	12.10%	11.70%	5.70%	4.00%
46	12.10%	11.70%	5.70%	3.70%
47	12.10%	11.70%	5.70%	3.50%
48	12.10%	11.70%	5.70%	3.20%
49	12.10%	11.70%	5.70%	3.00%
50	11.90%	11.20%	5.20%	2.80%
51	11.90%	11.20%	5.20%	2.70%
52	11.90%	11.20%	5.20%	2.40%
53	11.90%	11.20%	5.20%	2.30%
54	11.90%	11.20%	5.20%	2.20%
55+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 7—Page 1 of 2

Withdrawal Rates—Bargaining Employees

Age	Years of Service			
	0	1	2	3+
15	16.10%	7.80%	6.30%	6.30%
16	16.10%	7.80%	6.30%	6.30%
17	16.10%	7.80%	6.30%	6.30%
18	16.10%	7.80%	6.30%	6.30%
19	16.10%	7.80%	6.30%	6.30%
20	16.10%	7.80%	6.30%	6.30%
21	16.10%	7.80%	6.30%	6.30%
22	16.10%	7.80%	6.30%	6.30%
23	16.10%	7.80%	6.30%	6.00%
24	16.10%	7.80%	6.30%	5.90%
25	15.70%	7.30%	6.00%	5.80%
26	15.70%	7.30%	6.00%	5.70%
27	15.70%	7.30%	6.00%	5.50%
28	15.70%	7.30%	6.00%	5.40%
29	15.70%	7.30%	6.00%	5.30%
30	15.40%	6.40%	5.60%	5.20%
31	15.40%	6.40%	5.60%	5.10%
32	15.40%	6.40%	5.60%	5.00%
33	15.40%	6.40%	5.60%	4.90%
34	15.40%	6.40%	5.60%	4.80%
35	15.20%	5.80%	5.50%	4.70%
36	15.20%	5.80%	5.50%	4.60%
37	15.20%	5.80%	5.50%	4.50%
38	15.20%	5.80%	5.50%	4.40%
39	15.20%	5.80%	5.50%	4.30%
40	15.00%	5.60%	5.40%	4.20%
41	15.00%	5.60%	5.40%	4.10%
42	15.00%	5.60%	5.40%	4.00%
43	15.00%	5.60%	5.40%	3.90%
44	15.00%	5.60%	5.40%	3.80%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 7—Page 2 of 2

Withdrawal Rates—Bargaining Employees

Age	Years of Service			
	0	1	2	3+
45	15.00%	5.60%	5.30%	3.70%
46	15.00%	5.60%	5.30%	3.60%
47	15.00%	5.60%	5.30%	3.50%
48	15.00%	5.60%	5.30%	3.40%
49	15.00%	5.60%	5.30%	3.30%
50	15.00%	5.60%	5.30%	3.10%
51	15.00%	5.60%	5.30%	3.00%
52	15.00%	5.60%	5.30%	2.90%
53	15.00%	5.60%	5.30%	2.80%
54	15.00%	5.60%	5.30%	2.70%
55+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 8

Disability Rates—Nonbargaining Employees

Age	Male	Female	Age	Male	Female
15	0.027%	0.027%	45	0.144%	0.216%
16	0.027%	0.027%	46	0.162%	0.243%
17	0.027%	0.027%	47	0.189%	0.270%
18	0.027%	0.027%	48	0.225%	0.297%
19	0.027%	0.027%	49	0.252%	0.324%
20	0.027%	0.027%	50	0.297%	0.360%
21	0.027%	0.027%	51	0.351%	0.396%
22	0.027%	0.027%	52	0.414%	0.441%
23	0.027%	0.027%	53	0.477%	0.486%
24	0.027%	0.027%	54	0.549%	0.531%
25	0.027%	0.027%	55	0.621%	0.576%
26	0.027%	0.027%	56	0.693%	0.621%
27	0.027%	0.027%	57	0.774%	0.666%
28	0.027%	0.036%	58	0.855%	0.720%
29	0.027%	0.036%	59	0.945%	0.765%
30	0.027%	0.036%	60	1.035%	0.810%
31	0.027%	0.045%	61	1.134%	0.864%
32	0.027%	0.045%	62	1.242%	0.909%
33	0.027%	0.054%	63	1.359%	0.945%
34	0.027%	0.054%	64	1.476%	0.981%
35	0.036%	0.063%	65+	0.000%	0.000%
36	0.036%	0.072%			
37	0.045%	0.081%			
38	0.054%	0.090%			
39	0.063%	0.108%			
40	0.072%	0.117%			
41	0.081%	0.135%			
42	0.090%	0.153%			
43	0.108%	0.171%			
44	0.126%	0.198%			

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 9

Disability Rates—Bargaining Employees

Age	Male	Female	Age	Male	Female
15	0.042%	0.042%	45	0.224%	0.336%
16	0.042%	0.042%	46	0.252%	0.378%
17	0.042%	0.042%	47	0.294%	0.420%
18	0.042%	0.042%	48	0.350%	0.462%
19	0.042%	0.042%	49	0.392%	0.504%
20	0.042%	0.042%	50	0.462%	0.560%
21	0.042%	0.042%	51	0.546%	0.616%
22	0.042%	0.042%	52	0.644%	0.686%
23	0.042%	0.042%	53	0.742%	0.756%
24	0.042%	0.042%	54	0.854%	0.826%
25	0.042%	0.042%	55	0.966%	0.896%
26	0.042%	0.042%	56	1.078%	0.966%
27	0.042%	0.042%	57	1.204%	1.036%
28	0.042%	0.056%	58	1.330%	1.120%
29	0.042%	0.056%	59	1.470%	1.190%
30	0.042%	0.056%	60	1.610%	1.260%
31	0.042%	0.070%	61	1.764%	1.344%
32	0.042%	0.070%	62	1.932%	1.414%
33	0.042%	0.084%	63	2.114%	1.470%
34	0.042%	0.084%	64	2.296%	1.526%
35	0.056%	0.098%	65+	0.000%	0.000%
36	0.056%	0.112%			
37	0.070%	0.126%			
38	0.084%	0.140%			
39	0.098%	0.168%			
40	0.112%	0.182%			
41	0.126%	0.210%			
42	0.140%	0.238%			
43	0.168%	0.266%			
44	0.196%	0.308%			

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 10

Valuation Compensation¹

For nonbargaining employees, total pay is assumed to be equal to base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive and a load for assumed overtime. The overtime load assumption is specific to union. For the valuation, 80% of the rates shown in the table below are utilized.

Union	Overtime as % of Base Pay
0019	6%
0029	39%
0050	25%
0102	25%
0118	23%
0126	22%
0140	27%
0180	12%
0245	35%
0270	26%
0272	37%
0304	25%
0350	25%
0351	25%
0457	24%
0459	18%
0777	10%
777S	5%
1194	31%
1413	28%
2357	25%
U-3	7%

¹ Overtime for union employees covered under the “GPU Companies” plan provisions is not considered for pensionable earnings and would only be applicable for “FATP” and “Cash Balance Participants.”

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2016****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

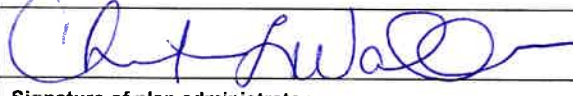
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan FIRSTENERGY CORP. MASTER PENSION PLAN	1b Three-digit plan number (PN) ▶ <u>001</u>
	1c Effective date of plan <u>07/01/1944</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FIRSTENERGY CORP. 76 SOUTH MAIN STREET AKRON OH 44308	2b Employer Identification Number (EIN) <u>34-1843785</u> 2c Plan Sponsor's telephone number <u>330-384-5417</u> 2d Business code (see instructions) <u>221100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/13/2017</u>	CHRISTINE L WALKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2016)



Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE : 268,330,043.10									
FXPF10000002	337932107	FIRSTENERGY CORP	B	16,097,875.000	0.00	499,999,997.50	0.00	0.00	0.00
FXPF50011002	99VVA9D14	NT COLLECTIVE ACWI IMI LENDING	B	2,783,511.960	0.00	278,351,196.29	0.00	0.00	0.00



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		268,330,043.10					
3	337932107	FIRSTENERGY CORP	874,441.000	0.00	27,148,531.99	27,160,137.46	-11,605.47
3	337932107	FIRSTENERGY CORP	16,103,777.000	500,187,059.91	0.00	0.00	0.00
11	337932107	FIRSTENERGY CORP	5,712,186.000	0.00	179,742,117.42	177,424,243.45	2,317,873.97
151	912810RP5	U S TREASURY BOND 3.000% 11/15/2045 DD 11/15/15	249,195,000.000	0.00	267,420,976.79	267,502,511.61	-81,534.82
145	912810RP5	U S TREASURY BOND 3.000% 11/15/2045 DD 11/15/15	249,195,000.000	267,502,511.61	0.00	0.00	0.00
1	912810RQ3	U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	8,713,000.000	7,866,298.45	0.00	0.00	0.00
219	912810RQ3	U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	847,491,000.000	854,421,876.71	0.00	0.00	0.00
227	912810RQ3	U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	847,491,000.000	0.00	856,788,183.77	854,421,876.71	2,366,307.06
1	912810RS9	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	8,985,000.000	7,803,753.82	0.00	0.00	0.00
159	912810RS9	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	575,226,000.000	0.00	573,344,658.88	576,762,802.19	-3,418,143.31
181	912810RS9	U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	575,226,000.000	576,762,802.19	0.00	0.00	0.00
2	912810RT7	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	12,300,000.000	10,225,636.71	0.00	0.00	0.00
88	912810RT7	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	309,458,000.000	0.00	264,610,203.62	266,061,460.09	-1,451,256.47
102	912810RT7	U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	314,770,000.000	270,467,830.67	0.00	0.00	0.00
1	912828N89	U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	3,700,000.000	3,648,128.63	0.00	0.00	0.00
76	912828N89	U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	296,200,000.000	0.00	297,177,687.50	297,242,950.54	-65,263.04
76	912828N89	U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	297,200,000.000	298,226,230.54	0.00	0.00	0.00
1	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	17,800,000.000	16,772,328.93	0.00	0.00	0.00
1	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	552,000.000	0.00	509,357.96	520,171.55	-10,813.59
117	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	2,012,977,000.000	0.00	1,979,285,268.62	1,979,864,656.10	-579,387.48
139	912828P46	U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	2,012,977,000.000	1,979,838,399.36	0.00	0.00	0.00
1	912828R36	U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	10,985,000.000	10,302,289.50	0.00	0.00	0.00
104	912828R36	U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	790,247,000.000	0.00	789,103,796.78	789,502,726.57	-398,929.79
111	912828R36	U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	790,247,000.000	789,502,726.57	0.00	0.00	0.00



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		268,330,043.10					
162	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	250,979,244.370	250,979,244.37	0.00	0.00	0.00
167	996087094	BNY MELLON CASH RESERVE 0.010% 12/31/2049 DD 06/26/97	252,102,790.060	0.00	252,102,790.06	252,102,790.06	0.00
1,948	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,217,644,908.390	4,217,644,908.39	0.00	0.00	0.00
1,658	996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,074,719,754.210	0.00	4,074,719,754.21	4,074,719,754.21	0.00
2	99VVA9D14	NT COLLECTIVE ACWI IMI LENDING	2,829,279.480	282,871,196.29	0.00	0.00	0.00

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan FIRSTENERGY CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FIRSTENERGY CORP.	D Employer Identification Number (EIN) 34-1843785	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	5,469,099,232	
b Actuarial value.....	2b	5,835,231,531	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	24,247	4,007,977,692	4,007,977,692
b For terminated vested participants	5,241	374,044,629	374,044,629
c For active participants	15,698	2,214,429,613	2,398,751,706
d Total	45,186	6,596,451,934	6,780,774,027
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.04%	
6 Target normal cost	6	165,195,912	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	VLAD SACHELARIE VS	10/04/2017
	Signature of actuary	Date
	VLAD SACHELARIE	1707106
	Type or print name of actuary	Most recent enrollment number
	AON CONSULTING, INC.	216-525-5358
	Firm name	Telephone number (including area code)
	5005 ROCKSIDE ROAD SUITE 1000 INDEPENDENCE OH 44131	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2016
v. 160205**

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	219,075,243
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....	0	219,075,243
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>-2.52%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		8,261
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.24%</u>		515
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c Total available at beginning of current plan year to add to prefunding balance.....		8,776
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	0

Part III Funding Percentages

14 Funding target attainment percentage.....	14	86.05%
15 Adjusted funding target attainment percentage.....	15	86.05%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	91.66%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/29/2016	85,000,000				
07/13/2016	85,000,000				
10/13/2016	85,000,000				
12/13/2016	500,000,000				
Totals ▶			18(b)	755,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	721,168,340

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?.....	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	165,195,912										
b Excess assets, if applicable, but not greater than line 31a	31b	0										
32 Amortization installments:	<table border="1"> <tr> <td></td> <td>Outstanding Balance</td> <td>Installment</td> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>945,542,496</td> <td>264,108,725</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	945,542,496	264,108,725	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	945,542,496	264,108,725										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	429,304,637										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement		0	0									
36 Additional cash requirement (line 34 minus line 35)	36	429,304,637										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	721,168,340										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	291,863,703										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2016

Date	Amount	Days to Discount to 1/1/2016 at 6.04%	Interest Adjusted Contribution
January 29, 2016	\$ 85,000,000	28	\$ 84,619,494
July 13, 2016	85,000,000	194	82,398,363
October 13, 2016	85,000,000	286	81,192,583
December 13, 2016	500,000,000	347	472,957,900
Total Contribution	\$ 755,000,000		\$ 721,168,340

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Nonbargaining Employees				Bargaining Employees			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)	Age	Rate	Weight	Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33	55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19	56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05	57.5	6.00%	0.8836	3.05
58.5	10.00%	0.8306	4.86	58.5	6.00%	0.8306	2.92
59.5	15.00%	0.7475	6.67	59.5	12.00%	0.7807	5.57
60.5	20.00%	0.6354	7.69	60.5	19.00%	0.6871	7.90
61.5	25.00%	0.5083	7.82	61.5	18.00%	0.5565	6.16
62.5	26.00%	0.3812	6.20	62.5	32.00%	0.4563	9.13
63.5	23.00%	0.2821	4.12	63.5	25.00%	0.3103	4.93
64.5	24.00%	0.2172	3.36	64.5	20.00%	0.2327	3.00
65.5	27.00%	0.1651	2.92	65.5	35.00%	0.1862	4.27
66.5	31.00%	0.1205	2.48	66.5	35.00%	0.1210	2.82
67.5	50.00%	0.0832	2.81	67.5	35.00%	0.0787	1.86
68.5	50.00%	0.0416	1.42	68.5	35.00%	0.0511	1.23
69.5	50.00%	0.0208	0.72	69.5	35.00%	0.0332	0.81
70	100.00%	0.0104	0.73	70	100.00%	0.0216	1.51
Nonbargaining Weighted Average, (e):			61.37	Bargaining Weighted Average, (f):			61.68

Total Weighted Average Retirement Calculation

Average Retirement Age: $[0.5 \times (e) + 0.5 \times (f)]$ 61.53

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes Based on segment rates, each adjusted as needed to fall within the 25-year average interest rate stabilization corridor.

1st Segment Rate	4.43%
2nd Segment Rate	5.91%
3rd Segment Rate	6.65%

Interest Rates for Maximum Tax Purposes Based on segment rates, without regard to interest rate stabilization.

1st Segment Rate	1.34%
2nd Segment Rate	4.03%
3rd Segment Rate	5.06%

Salary Increases

Minimum Funding Target Normal Cost	See Tables 1–2
Maximum Tax Expected Benefit Increase	See Tables 1–2

Cash Balance Interest Crediting Rate 4.25%

Cash Balance Annuity Conversion Rate Based on segment rates used for minimum funding purposes.

Social Security Wage Base Increases Future wage indices are based on a national wage increase of 3.50% per year.

Social Security COLA Increases 3.00%

Optional Payment Form Election Percentage 95% of participants eligible for full or partial lump sums are assumed to elect a lump sum. All others are assumed to elect annuity options as follows:

Option	Males	Females
50% J&S	35.0%	13.5%
100% J&S	17.5%	5.5%
Life Annuity	47.5%	81.0%

Note: The above election pattern is not significantly different than a 100% Life Annuity.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Optional Payment Form Conversion Interest Rate	Current 417(e) interest rates for lump sums, but not greater than 3.15% or 10-year Treasury rates plus 150 basis points. ¹
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Age Active Participants Terminated Vested Participants	See Tables 3–5 Age 60 if Local 29 or at least 10 years of vesting service; otherwise, age 65.
Mortality Rates Healthy and Disabled	2016 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Tables 6–7
Disability Rates	See Tables 8–9
Decrement Timing	Middle of year decrements (except that retirement is assumed to occur at the beginning of the year of ages where the assumed retirement age is 100%).
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	For nonbargaining employees, total pay is assumed to be base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive plus assumed overtime. The overtime assumption is specific to each union (See Table 10).
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$210,000 and the IRC section 401(a)(17) compensation limit of \$265,000.

¹ Grandfathered (non-417(e)) basis is not applicable for cash balance.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2014 Plan Year	7.75%, limited to 6.99%
2015 Plan Year	7.75%, limited to 6.81%
2016 Plan Year	7.50%, limited to 6.65%

Trust Expenses Included in Target Normal Cost \$23,900,000

Actuarial Method Standard unit credit cost method

Valuation Date January 1, 2016

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 1

Salary Merit Increase Rates—Nonbargaining Employees

Age	Rate	Age	Rate
15	13.56%	45	2.50%
16	13.56%	46	2.50%
17	13.56%	47	2.50%
18	13.56%	48	2.50%
19	13.56%	49	2.50%
20	13.56%	50	2.50%
21	13.56%	51	2.50%
22	13.56%	52	2.50%
23	13.56%	53	2.50%
24	13.56%	54	2.50%
25	8.67%	55	2.50%
26	8.67%	56	2.50%
27	8.67%	57	2.50%
28	8.67%	58	2.50%
29	8.67%	59	2.50%
30	6.55%	60+	2.50%
31	6.55%		
32	6.55%		
33	6.55%		
34	6.55%		
35	5.58%		
36	5.58%		
37	5.58%		
38	5.58%		
39	5.58%		
40	4.57%		
41	4.57%		
42	4.57%		
43	4.57%		
44	4.57%		

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 2

Salary Merit Increase Rates—Bargaining Employees

Age	Rate	Age	Rate
15	8.59%	45	2.50%
16	8.59%	46	2.50%
17	8.59%	47	2.50%
18	8.59%	48	2.50%
19	8.59%	49	2.50%
20	8.59%	50	2.50%
21	8.59%	51	2.50%
22	8.59%	52	2.50%
23	8.59%	53	2.50%
24	8.59%	54	2.50%
25	8.63%	55	2.50%
26	8.63%	56	2.50%
27	8.63%	57	2.50%
28	8.63%	58	2.50%
29	8.63%	59	2.50%
30	6.18%	60+	2.50%
31	6.18%		
32	6.18%		
33	6.18%		
34	6.18%		
35	5.19%		
36	5.19%		
37	5.19%		
38	5.19%		
39	5.19%		
40	3.79%		
41	3.79%		
42	3.79%		
43	3.79%		
44	3.79%		

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 3

Retirement Rates—Local 270 (58 and 35)

Age	Years of Service	
	0–34	35+
55	0.00%	0.00%
56	0.00%	0.00%
57	0.00%	0.00%
58	0.00%	100.00%
59	0.00%	100.00%
60	0.00%	100.00%
61	0.00%	100.00%
62	100.00%	100.00%
63	100.00%	100.00%
64	100.00%	100.00%
65	100.00%	100.00%
66	100.00%	100.00%
67	100.00%	100.00%
68	100.00%	100.00%
69	100.00%	100.00%
70+	100.00%	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 4

Retirement Rates—Nonbargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	10.00%
59	15.00%
60	20.00%
61	25.00%
62	26.00%
63	23.00%
64	24.00%
65	27.00%
66	31.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 5

Retirement Rates—Bargaining Employees

Age	Rate
55	6.00%
56	6.00%
57	6.00%
58	6.00%
59	12.00%
60	19.00%
61	18.00%
62	32.00%
63	25.00%
64	20.00%
65	35.00%
66	35.00%
67	35.00%
68	35.00%
69	35.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 6—Page 1 of 2

Withdrawal Rates—Nonbargaining Employees

Age	Years of Service			
	0	1	2	3+
15	25.20%	24.70%	19.60%	17.50%
16	25.20%	24.70%	19.60%	17.50%
17	25.20%	24.70%	19.60%	17.50%
18	25.20%	24.70%	19.60%	17.50%
19	25.20%	24.70%	19.60%	17.50%
20	25.20%	24.70%	19.60%	17.50%
21	25.20%	24.70%	19.60%	17.50%
22	25.20%	24.70%	19.60%	16.70%
23	25.20%	24.70%	19.60%	15.80%
24	25.20%	24.70%	19.60%	15.10%
25	21.90%	18.10%	13.00%	11.70%
26	21.90%	18.10%	13.00%	11.20%
27	21.90%	18.10%	13.00%	10.50%
28	21.90%	18.10%	13.00%	9.90%
29	21.90%	18.10%	13.00%	9.40%
30	19.30%	13.50%	10.00%	8.90%
31	19.30%	13.50%	10.00%	8.40%
32	19.30%	13.50%	10.00%	7.90%
33	19.30%	13.50%	10.00%	7.70%
34	19.30%	13.50%	10.00%	7.50%
35	18.20%	12.80%	9.00%	7.30%
36	18.20%	12.80%	9.00%	7.10%
37	18.20%	12.80%	9.00%	6.90%
38	18.20%	12.80%	9.00%	6.50%
39	18.20%	12.80%	9.00%	6.00%
40	16.00%	12.20%	7.10%	5.30%
41	16.00%	12.20%	7.10%	4.90%
42	16.00%	12.20%	7.10%	4.70%
43	16.00%	12.20%	7.10%	4.30%
44	16.00%	12.20%	7.10%	4.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 6—Page 2 of 2

Withdrawal Rates—Nonbargaining Employees

Age	Years of Service			
	0	1	2	3+
45	12.10%	11.70%	5.70%	4.00%
46	12.10%	11.70%	5.70%	3.70%
47	12.10%	11.70%	5.70%	3.50%
48	12.10%	11.70%	5.70%	3.20%
49	12.10%	11.70%	5.70%	3.00%
50	11.90%	11.20%	5.20%	2.80%
51	11.90%	11.20%	5.20%	2.70%
52	11.90%	11.20%	5.20%	2.40%
53	11.90%	11.20%	5.20%	2.30%
54	11.90%	11.20%	5.20%	2.20%
55+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 7—Page 1 of 2

Withdrawal Rates—Bargaining Employees

Age	Years of Service			
	0	1	2	3+
15	16.10%	7.80%	6.30%	6.30%
16	16.10%	7.80%	6.30%	6.30%
17	16.10%	7.80%	6.30%	6.30%
18	16.10%	7.80%	6.30%	6.30%
19	16.10%	7.80%	6.30%	6.30%
20	16.10%	7.80%	6.30%	6.30%
21	16.10%	7.80%	6.30%	6.30%
22	16.10%	7.80%	6.30%	6.30%
23	16.10%	7.80%	6.30%	6.00%
24	16.10%	7.80%	6.30%	5.90%
25	15.70%	7.30%	6.00%	5.80%
26	15.70%	7.30%	6.00%	5.70%
27	15.70%	7.30%	6.00%	5.50%
28	15.70%	7.30%	6.00%	5.40%
29	15.70%	7.30%	6.00%	5.30%
30	15.40%	6.40%	5.60%	5.20%
31	15.40%	6.40%	5.60%	5.10%
32	15.40%	6.40%	5.60%	5.00%
33	15.40%	6.40%	5.60%	4.90%
34	15.40%	6.40%	5.60%	4.80%
35	15.20%	5.80%	5.50%	4.70%
36	15.20%	5.80%	5.50%	4.60%
37	15.20%	5.80%	5.50%	4.50%
38	15.20%	5.80%	5.50%	4.40%
39	15.20%	5.80%	5.50%	4.30%
40	15.00%	5.60%	5.40%	4.20%
41	15.00%	5.60%	5.40%	4.10%
42	15.00%	5.60%	5.40%	4.00%
43	15.00%	5.60%	5.40%	3.90%
44	15.00%	5.60%	5.40%	3.80%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 7—Page 2 of 2

Withdrawal Rates—Bargaining Employees

Age	Years of Service			
	0	1	2	3+
45	15.00%	5.60%	5.30%	3.70%
46	15.00%	5.60%	5.30%	3.60%
47	15.00%	5.60%	5.30%	3.50%
48	15.00%	5.60%	5.30%	3.40%
49	15.00%	5.60%	5.30%	3.30%
50	15.00%	5.60%	5.30%	3.10%
51	15.00%	5.60%	5.30%	3.00%
52	15.00%	5.60%	5.30%	2.90%
53	15.00%	5.60%	5.30%	2.80%
54	15.00%	5.60%	5.30%	2.70%
55+	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 8

Disability Rates—Nonbargaining Employees

Age	Male	Female	Age	Male	Female
15	0.027%	0.027%	45	0.144%	0.216%
16	0.027%	0.027%	46	0.162%	0.243%
17	0.027%	0.027%	47	0.189%	0.270%
18	0.027%	0.027%	48	0.225%	0.297%
19	0.027%	0.027%	49	0.252%	0.324%
20	0.027%	0.027%	50	0.297%	0.360%
21	0.027%	0.027%	51	0.351%	0.396%
22	0.027%	0.027%	52	0.414%	0.441%
23	0.027%	0.027%	53	0.477%	0.486%
24	0.027%	0.027%	54	0.549%	0.531%
25	0.027%	0.027%	55	0.621%	0.576%
26	0.027%	0.027%	56	0.693%	0.621%
27	0.027%	0.027%	57	0.774%	0.666%
28	0.027%	0.036%	58	0.855%	0.720%
29	0.027%	0.036%	59	0.945%	0.765%
30	0.027%	0.036%	60	1.035%	0.810%
31	0.027%	0.045%	61	1.134%	0.864%
32	0.027%	0.045%	62	1.242%	0.909%
33	0.027%	0.054%	63	1.359%	0.945%
34	0.027%	0.054%	64	1.476%	0.981%
35	0.036%	0.063%	65+	0.000%	0.000%
36	0.036%	0.072%			
37	0.045%	0.081%			
38	0.054%	0.090%			
39	0.063%	0.108%			
40	0.072%	0.117%			
41	0.081%	0.135%			
42	0.090%	0.153%			
43	0.108%	0.171%			
44	0.126%	0.198%			

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 9

Disability Rates—Bargaining Employees

Age	Male	Female	Age	Male	Female
15	0.042%	0.042%	45	0.224%	0.336%
16	0.042%	0.042%	46	0.252%	0.378%
17	0.042%	0.042%	47	0.294%	0.420%
18	0.042%	0.042%	48	0.350%	0.462%
19	0.042%	0.042%	49	0.392%	0.504%
20	0.042%	0.042%	50	0.462%	0.560%
21	0.042%	0.042%	51	0.546%	0.616%
22	0.042%	0.042%	52	0.644%	0.686%
23	0.042%	0.042%	53	0.742%	0.756%
24	0.042%	0.042%	54	0.854%	0.826%
25	0.042%	0.042%	55	0.966%	0.896%
26	0.042%	0.042%	56	1.078%	0.966%
27	0.042%	0.042%	57	1.204%	1.036%
28	0.042%	0.056%	58	1.330%	1.120%
29	0.042%	0.056%	59	1.470%	1.190%
30	0.042%	0.056%	60	1.610%	1.260%
31	0.042%	0.070%	61	1.764%	1.344%
32	0.042%	0.070%	62	1.932%	1.414%
33	0.042%	0.084%	63	2.114%	1.470%
34	0.042%	0.084%	64	2.296%	1.526%
35	0.056%	0.098%	65+	0.000%	0.000%
36	0.056%	0.112%			
37	0.070%	0.126%			
38	0.084%	0.140%			
39	0.098%	0.168%			
40	0.112%	0.182%			
41	0.126%	0.210%			
42	0.140%	0.238%			
43	0.168%	0.266%			
44	0.196%	0.308%			

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table 10

Valuation Compensation¹

For nonbargaining employees, total pay is assumed to be equal to base pay plus target incentive. For bargaining employees, total pay is assumed to be equal to base pay plus target incentive and a load for assumed overtime. The overtime load assumption is specific to union. For the valuation, 80% of the rates shown in the table below are utilized.

Union	Overtime as % of Base Pay
0019	6%
0029	39%
0050	25%
0102	25%
0118	23%
0126	22%
0140	27%
0180	12%
0245	35%
0270	26%
0272	37%
0304	25%
0350	25%
0351	25%
0457	24%
0459	18%
0777	10%
777S	5%
1194	31%
1413	28%
2357	25%
U-3	7%

¹ Overtime for union employees covered under the "GPU Companies" plan provisions is not considered for pensionable earnings and would only be applicable for "FATP" and "Cash Balance Participants."

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Amended and restated January 1, 2015.
Plan Participation	First of month following hire for employees of FirstEnergy Corp. or any of its participating operating companies.
Benefit Eligibility	
Normal Retirement	Age 65.
Early Retirement	Age 55 with 10 years of Eligibility Service (one year of Eligibility Service for former Ohio Edison employees hired prior to 1990), but not yet 65.
Deferred Retirement	Participant continues to accrue benefits after age 65.
Disability	Ten years of Eligibility Service and satisfies Plan requirements for disability.
Vested Pension	Five years of Eligibility Service.
Special Vested Pension	Age 50 with 10 years of Eligibility Service (but not yet 55), and participating in the Company's Severance Benefits Plan.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Monthly Accrued Benefit	
FirstEnergy Corp.	
Post-12/31/2004 ¹ Employees	
Average Pensionable Earnings	Average Monthly Pensionable Earnings multiplied by 1.20% for each year of Credited Service.
("FATP") Benefit	

¹ Hired or rehired after January 1, 2005 and not a Cash Balance Participant. See Table A for FATP effective dates for collectively bargained employees.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

FirstEnergy Corp.
Pre-01/01/2005 Employees
Career Earnings Benefit

Greater of:

1. 2.125% of career earnings divided by 12. Career earnings includes salary and wages, overtime pay, shift premiums, annual incentive awards and other similar compensation.

Adjusted Highest Average
Base Earnings Benefit

2. The sum of (a) and (b) as defined below:
 - a. Highest Average Monthly Base Earnings multiplied by the sum of 1.58% for each of the first 20 years of Credited Service; plus 1.18% for each of the next 10 years of Credited Service; plus 0.78% for each of the next five years of Credited Service; plus 1.10% for each year of Credited Service in excess of 35 years.
 - b. 0.32% for each year of Credited Service up to 35 years, multiplied by the excess, if any, of Highest Average Monthly Earnings over the lesser of:
 - (1) 150% of the participant's Covered Compensation for the year of determination; and
 - (2) Social Security taxable wage base.

Former Duquesne Light
Nonbargaining Employees

Greater of (1) and (2):

1. FirstEnergy Corp. Pre-01/01/2005 Employees Accrued Benefit, based on pay and service since original Duquesne hire date.
2. Duquesne Light nonbargaining benefit formula described in Duquesne Plan Document and frozen as of December 31, 2001.

Minus

Duquesne accrued benefit, frozen at time of transfer to FirstEnergy (December 31, 1999).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Normal Retirement

Accrued benefit at the Normal Retirement Date.

Early Retirement

Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

Age	Pre-1998 Centerior Accrued Benefit Payable as a Partial Lump Sum	Former Duquesne Light Benefit	Pre-2005 Participant	Post-2004 Participant	Deferred Vested Early Reduction
55	0.56	0.75	0.70	0.72	0.42
56	0.63	0.80	0.75	0.76	0.45
57	0.70	0.85	0.80	0.80	0.49
58	0.77	0.90	0.84	0.84	0.53
59	0.83	0.95	0.88	0.88	0.58
60	0.89	1.00	1.00	0.92	0.63
61	0.95	1.00	1.00	0.96	0.69
62	1.00	1.00	1.00	1.00	0.75
63	1.00	1.00	1.00	1.00	0.82
64	1.00	1.00	1.00	1.00	0.91
65	1.00	1.00	1.00	1.00	1.00

Deferred Retirement

Accrued benefit at Normal Retirement Date.

Disability

\$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled.¹ Credited Service continues to be earned until normal or early retirement.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55 (factors shown above).

Special Vested Pension

Accrued benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those for Early Retirement.

Preretirement Survivor Annuity

Surviving Beneficiary receives the accrued benefit, actuarially reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.

¹ Payable to Pre-01/01/2005 Employees only.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Preretirement Survivor Benefit	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%. ¹
Definitions	
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, 50%, or 25% joint and survivor annuity, with or without "pop-up" feature; 5-, 10-, or 15-year certain & life annuity; or a single lump sum (for present values up to \$25,000 only ²). The portion of the retirement benefit earned by a former Centerior Plan nonbargaining participant prior to December 31, 1997 ("Pre-1998 Centerior Accrued Benefit") may be paid in the form of a single lump sum.
Surviving Beneficiary	<p>The Surviving Beneficiary is defined as follows:</p> <ul style="list-style-type: none">▪ If the participant is married on the date of his death, his spouse.▪ If the participant is not married on the date of his death, one individual designated by the participant.
Years of Credited Service	Prior to January 1, 2014, a year in which at least 1,000 hours are worked. On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Years of Eligibility Service	Similar to Years of Credited Service but using date of hire.
Covered Compensation	Average of taxable wage bases for the 35 calendar years ending with the year the participant attains Social Security retirement age.
Average Monthly Pensionable Earnings	Average monthly pensionable earnings for the highest 48 consecutive months during the last 120 months of service.
Highest Average Monthly Base Earnings	Average monthly base earnings for the highest 48 consecutive months during the last 120 months of service.
Employee Contributions	None.

¹ Maximum early commencement reduction of 28% applies for Post-12/31/2004 Employees or 25% for Bargaining Duquesne Light Employees.

² Applies to all parts of the Master Pension Plan.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Special Transition Provisions	Special transition provisions apply to all nonbargaining employees on January 1, 1999. Centerior nonbargaining employees continue to have a minimum benefit computed under the Centerior Energy Final Average Earnings formula. Ohio Edison nonbargaining employees continue to have a minimum benefit computed under the Ohio Edison Highest Average Earnings formula.
Centerior Energy Final Average Earnings Benefit	See the Centerior Energy Corporation—TECO and CEI Nonbargaining section.
Ohio Edison Highest Average Earnings Benefit	Highest Average Monthly Base Earnings multiplied by the sum of 1.8% for each of the first 10 years of Credited Service, plus 1.4% for each of the next 10 years of Credited Service, plus 1.0% for each year of Credited Service in excess of 20 years.
Special Provisions for Former GPU Nonbargaining Participants	
Normal Retirement Benefit	Greater of: <ol style="list-style-type: none">1. FirstEnergy Corp. Career Earnings Benefit.2. FirstEnergy Corp. Adjusted Highest Average Base Earnings Benefit.3. Special FirstEnergy Transition Benefit—GPU Pension Plan Benefit “frozen” as of December 31, 2002, plus FirstEnergy Corp. Career Earnings Benefit based on FirstEnergy pension eligible earnings after December 31, 2002.
Early Retirement Benefit	Greater of: <ol style="list-style-type: none">1. Normal retirement benefits reduced by FirstEnergy Early Retirement factors prior to age 60.2. GPU Pension Plan Benefit “frozen” as of December 31, 2002 reduced by 4% for each year retirement precedes age 60.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Centerior Energy Corporation—TECO and CEI Nonbargaining

Definitions

Earnings	Includes salary, bonuses, vacation pay, incentive pay, and salary continuation payments received under any STD plan.
Straight-Time Earnings	Earnings minus (1) higher classification pay, (2) overtime pay, (3) premium pay, (4) bonuses and fees, and (5) vacation pay.
Covered Compensation	Average of taxable wage bases over 35-year period ending with the year participant attains Social Security Normal Retirement Age.
Three-Year Average Earnings	Three-year average of lesser of Straight-Time Earnings or wage base.
Average Offset Earnings	The lesser of the Three-year Average Earnings or Covered Compensation.
Final Average Earnings	Average Straight-Time Earnings for the highest 48 consecutive months during the last 120 months of service.

Benefit Amounts

Final Average Earnings Benefit	For each of the first 20 years of Benefit Service: <i>2.1% of Final Average Earnings less 0.5% of Average Offset Earnings</i> For each of the next 10 years of Benefit Service: <i>1.2% of Final Average Earnings less 0.5% of Average Offset Earnings</i> For each of the next 10 years of Benefit Service: <i>0.5% of Final Average Earnings less 0.25% of Average Offset Earnings</i>
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Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Centerior Energy Corporation—TECO Bargaining Locals 19, 245, 1413

Definitions

Eligibility Service "Continuous Service" credited prior to January 1, 1976 plus years and fractions (to the nearest 1/12) from date of hire (on or after January 1, 1976).

Entry Date Date of Hire.

Total Earnings Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.

Eligibility for Benefits

Normal Retirement First of month following attainment of age 65 or fifth anniversary of hire, if later.

Early Retirement Age 55 with 10 years of Eligibility Service.

Deferred Vested Five Years of Eligibility Service.

Special Deferred Vested Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.

Disability Benefit Ten years of Eligibility Service and satisfies Plan requirements for disability.

Preretirement Survivor Annuity Death of an unmarried, vested participant with a Surviving Beneficiary.

Surviving Spouse Benefit Death of an Employee with a Surviving Spouse with at least 10 years of Eligibility Service.

Postretirement Death Benefit N/A.

Benefit Amounts

Career Earnings Benefit For Locals 1413 and 245, 2.125% of Total Earnings for each year of Benefit Service on and after January 1, 2002 and for Local 19, 2.00% of Total Earnings for each year of Benefit Service on and after January 1, 2001; plus amounts previously accrued.

Normal Retirement Career Earnings Benefit.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Early Retirement

Reduced accrued benefit at an Early Retirement Date.
See table of reduction factors below:

Age	Locals 19 and 245	Local 1413	
		10–15 Years of Service	At Least 15 Years of Service
55	0.69	0.60	0.69
56	0.74	0.65	0.74
57	0.79	0.70	0.79
58	0.84	0.75	0.84
59	0.89	0.80	0.89
60	1.00	0.85	1.00
61	1.00	0.88	1.00
62	1.00	0.91	1.00
63	1.00	0.94	1.00
64	1.00	0.97	1.00
65	1.00	1.00	1.00

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.

Special Deferred Vested

Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.

Disability Benefit

\$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.

Preretirement Death Benefit

For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Beneficiary receives the accrued benefit, reduced¹ for early commencement and election of 100% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.

¹ Using early retirement factors if at least 10 years of Eligibility Service, otherwise actuarially reduced.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Surviving Spouse Benefit

For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Spouse receives the accrued benefit, actuarially reduced for early commencement and election of 50% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.

Normal Form of Benefits

Life annuity.

Optional Forms

Locals 19 and 245: "FirstEnergy" payment options, plus Level Benefit Option.¹

Local 1413: 100%, 75%, 66-2/3%, or 50%¹ joint and survivor annuity, and Level Benefit Option.

Also, for Local 19 participants, the entire retirement benefit may be paid in the form of a single lump sum.

¹ For employees who became participants prior to January 1, 2002 (January 1, 2001 for Local 19 participants), a 55% joint and survivor annuity (without reduction for survivor coverage) is offered instead of a 50% joint and survivor annuity.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Centerior Energy Corporation—CEI Bargaining Local 270

Definitions

Eligibility Service	Number of years (to the nearest 1/10) from last date of hire, excluding any service prior to age 18 if hired on or after May 1, 1975.
Entry Date	Date of Hire.
Aggregate Earnings	Includes wages, bonuses, overtime, vacation pay, and sick pay.
Credited Career Earnings	Aggregate Earnings plus total Worker's Compensation benefits received.

Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65 or fifth anniversary of hire, if later.
Early Retirement	Age 55 with 10 years of Eligibility Service.
Special Early Retirement	Age 58 with 35 years of Eligibility Service, and retirement prior to January 1, 2018.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.
Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Postretirement Death Benefit	N/A.

Benefit Amounts

Career Earnings Benefit	2.125% of Credited Career Earnings.
Normal Retirement	Career Earnings Benefit.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Early Retirement

Reduced accrued benefit at an Early Retirement Date.
See table of reduction factors below:

Age	Local 270
55	0.56
56	0.62
57	0.68
58	0.74
59	0.81
60	0.87
61	0.94
62	1.00
63	1.00
64	1.00
65	1.00

Special Early Retirement

Accrued Benefit (without early retirement reduction), plus a temporary benefit of \$550/month payable to the later of age 62 and 12-months, and subject to a 48-month maximum, but in no case payable after retiree reaches Social Security Normal Retirement Age.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.

Special Deferred Vested

Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.

Disability Benefit

\$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.

Preretirement Death Benefit

Surviving spouse receives the accrued benefit, reduced for early commencement and election of 50% joint & survivor annuity, commencing after employee's age 55.

Normal Form of Benefits

Life annuity.

Optional Forms

"FirstEnergy" payment options.

Additionally, the entire retirement benefit may be paid in the form of a single lump sum for participants hired on or before May 1, 2003.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

GPU Companies—Local 180 (“Penelec UWUA”) and Local 459 (“Penelec IBEW”), Local 459 Seneca, Local 777 (“Meted”), and System Council U-3 (“JCP&L”)

Employee Contributions	None.
Normal Retirement Benefit	
Eligibility	Age 65.
Annual Benefit	The sum of the Basic Annuity and the Medicare Part B Benefit, if applicable.
Basic Annuity	1.5% of Basic Earnings for each of the first 20 years of service, plus 0.9% of Basic Earnings for each year beyond 20 for Meted and Penelec; 1.5% of Basic Earnings for each of the first 20 years of service, plus 1.0% of Basic Earnings for each year beyond 20 for JCP&L. Effective July 1, 1998, JCP&L employees with more than 15 years of service as of December 31, 1996 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 1998, Meted employees with more than 15 years of service as of December 31, 1997 will receive 1.1% of Basic Earnings for each year beyond 20. Effective February 1, 1998, Penelec IBEW employees with more than 15 years of service as of December 31, 1998 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 2000, Penelec UWUA employees with more than 15 years of service as of December 31, 1999 will receive 1.1% of Basic Earnings for each year beyond 20. Basic Earnings means the highest five-year average of base wages plus bonuses and compensation awards.
Medicare Part B Benefit	For Retirements Before January 1, 1997 (JCP&L), January 1, 1998 (Meted), June 1, 1998 (Penelec IBEW), or July 1, 1998 (Penelec UWUA): All Medicare-eligible retirees receive a monthly premium reimbursement fixed at \$31.90, to offset the cost of Medicare Part B.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Early Retirement Benefit

Eligibility

Age 55 with 20 years of service (10 years of service for Penelec).

Annual Benefit

Computed as for Normal Retirement but reduced for early commencement. The Basic Annuity reduction is 4.0% for each year retirement precedes age 60. The Medicare Part B benefit is not reduced.

Disability Benefit

Eligibility

Permanent incapacity for three months and having elected coverage. (JCP&L employees who did not elect coverage receive service credit for time on Long-Term Disability.)

Annual Benefits

Basic Annuity is the greater of accrued Normal Retirement Benefit and 2/3 of Normal Retirement Benefit based on service projected to normal retirement.

Commencement

Immediate, upon retirement.

Termination Benefit

Eligibility

Five years of service.

Annual Benefit

Computed as for Normal Retirement.

Commencement

Deferred to any age between 55 and 65 (at employee's option) with actuarial reduction for commencement before age 65.

Surviving Spouse Benefit

Eligibility

Five years of service and Surviving Spouse.

Benefit

50% of amount computed as for disability retirement.

Commencement

Immediate upon employee's death.

Preretirement Survivor Benefit

Eligibility

Unmarried, 10 years of service and Surviving Beneficiary.

Benefit and Commencement

Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Form of Benefit Payments

Automatic 50% "joint and survivor" form, actuarially reduced, unless the employee elects 75% or 100% continuance, and/or level income option or single life annuity. Under joint and survivor form, benefit reverts to unreduced amount if spouse pre-deceases employee during first five years of retirement¹.

Pension During First Year

First 12 monthly Basic Annuity payments are increased by 20%.

¹"FirstEnergy" payment options extended to System Council Employees effective January 1, 2009 and Local 777 participants effective September 1, 2009.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Former Duquesne Light Bargaining Employees—Bargaining Local 29

Definitions

Credited Service Elapsed time from date of Plan Eligibility until termination date.

Annual Rate of Past Service Compensation Determined using the highest five consecutive calendar years prior to the date shown in the table below:

Termination Date	Annual Rate of Past Service Compensation
10/01/2008–09/30/2009	Prior to January 1, 2003
10/01/2009–09/30/2010	Prior to January 1, 2004
10/01/2010–09/30/2011	Prior to January 1, 2005
10/01/2011–09/30/2012	Prior to January 1, 2006
10/01/2012–09/30/2013	Prior to January 1, 2007
10/01/2013–09/30/2014	Prior to January 1, 2008
10/01/2014–09/30/2015	Prior to January 1, 2009
10/01/2015–09/30/2016	Prior to January 1, 2010
10/01/2016–09/30/2017	Prior to January 1, 2011
On or After 10/01/2017	Prior to January 1, 2012

Credited Past Service Computed the same as Credited Service, but only through the end of the period used for Past Service Compensation.

Future Service Compensation Employee's compensation following the period that comprises the Past Service Compensation.

Eligibility for Benefits

Normal Retirement First of month following attainment of age 65.

Early Retirement Age 55 with five years of Eligibility Service.

Deferred Vested Five Years of Eligibility Service.

Special Deferred Vested N/A.

Disability Benefit Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.

Preretirement Survivor's Benefit Ten years of Eligibility Service.

Qualified Preretirement Survivor Benefit Five years of Eligibility Service (but fewer than 10 years of Eligibility Service).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Benefit Amounts

Normal Retirement

The annual amount of a participant's normal retirement pension shall be:

1. The greater of (a) or (b), less (c):
 - a. 1.4% of the Annual Rate of Past Service Compensation times years of Credited Past Service; plus
1.4% of the participant's Future Service Compensation.
 - b. \$51 multiplied by the number of year of credited service up to a maximum of \$1,020 after 20 or more years of Credited Service.
 - c. Duquesne accrued benefit, frozen at time of transfer to FirstEnergy.
2. The accrued pension shall not be less than the amount determined as if the provisions of the Plan relating to Future Service Compensation, Annual Rate of Past Service Compensation, and Credited Past Service that previously were in effect.
3. A participant's accrued pension represents the total amount of a single life annuity that would be paid to the participant commencing at normal retirement age. Such amount shall be subject to a reduction for the preretirement survivor option or the preretirement 10-year certain option.

Early Retirement

The annual amount of an early retirement pension shall be either (1) and (2) elected by the participant:

1. The amount of his/her accrued pension benefit commencing at their normal retirement date.
2. The amount of his/her accrued pension benefit reduced by 5/12% for each month under the age of 60.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or reduced benefit payable as early as age 55 (same factors as Early Retirement).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Disability Benefit	A participant who has completed at least ten years of Vesting Service and becomes Totally and Permanently disabled while employed and prior to age 65 is eligible to receive a disability retirement pension. The disability retirement pension shall be the amount of his accrued pension benefit reduced before age 62 by the amount, if any, of benefits payable under any disability benefit program (other than Workers' Compensation and Social Security) to which the Company makes contributions.
Preretirement Survivor's Benefit	Beneficiary receives the accrued benefit, reduced for early commencement (maximum reduction of 25%) and election of 100% joint & survivor annuity, commencing the first of the month following the participant's death.
Qualified Preretirement Survivor Benefit	Beneficiary receives the accrued benefit, reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	"FirstEnergy" payment options.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Allegheny Energy Local 102 Employees

Normal Retirement

Eligibility

The first day of the month coincident with or next following age 65.

Accrued Benefit

The greatest of:

(a) The sum of:

- (i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
- (ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
- (iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years.

(b) The sum of:

- (i) The benefit accrued under the Plan as of June 30, 1989.
- (ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof.

Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year.

- (c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan.
- (d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year.

Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

Minimum Benefit

Annual benefit of \$200 times years of service up to 15 years.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Late Retirement
Benefit

Accrued Benefit at Deferred Commencement Date.

Early Retirement
Eligibility

The first day of any month coincident with or following age 55.

Benefit

The greatest of:

- (a) The benefit calculated under Part (a) of the Normal Retirement Benefit, except that Parts (ii) and (iii) are reduced by 3% for each year that the participant retires before age 62.
- (b) The benefit calculated under Part (b) of the Normal Retirement Benefit, except that Parts (i) and (ii) of the formula will be based upon a percentage of annual earnings in accordance with the table below. The benefit is also reduced by 4% for each year that the participant retires before age 60, until the participant attains age 65.

Age	Part (i)	Part (ii)	Age	Part (i)	Part (ii)
55	1.27%	1.645%	59	1.11%	1.395%
56	1.24%	1.605%	60	1.05%	1.295%
57	1.21%	1.545%	61	0.88%	1.125%
58	1.16%	1.475%	62–65	0.85%	1.125%

- (c) The benefit calculated under Part (c) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.
- (d) The benefit calculated under Part (d) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.

Deferred Vested Termination
Eligibility

After the earlier of five years of service and first of month coincident or following age 55.

Benefit

The Normal Retirement Benefit, payable at age 65, with actuarial reductions to commencement age.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Preretirement Death Benefit

Eligibility

The spouse is eligible for a benefit if the participant was vested and death occurs prior to early or normal retirement.

Benefit

The participant will be treated as having retired immediately preceding the date of death. If no election was made the benefit will be in the form of a 50% Joint and Survivor Annuity. The annuity will begin no sooner than the first day of the month following the month in which the participant would have attained age 55.

Normal Form of Benefits

Life annuity.

Optional Forms

50% joint and survivor annuity or the contingent annuitant option. The optional forms are actuarially equivalent to the Normal Form.

Employee Contributions

They are not required or permitted.

Year of Service

The 12-month period ending June 30.

Definitions

Credited Service

All periods of employment for which an Employee is paid or entitled to payment for service rendered.

Vesting Service

Year of Service during which an eligible employee has at least 1,000 Hours of Employment.

A participant is 100% vested after the earlier of five years of vesting service or the first day of the month coincident with or next following age 55.

Compensation (Base Annual Rate)

The lesser of (1) and (2):

1. Highest July 1st base salary plus any lump-sum payment received under the annual base salary administration program.
2. Highest average Earnings for any 60 consecutive months of Earnings.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Earnings

All wages and salaries payable by the Company including base pay, commissions, lump sums, payments under a non-executive variable or incentive compensation plan, and other similar items as the Employment Benefits Committee may determine.

Covered Compensation

Determined as of each July 1st, equal to the average Social Security Wage Base during the 35-year period ending on the last day of the calendar year, rounded to the nearest multiple of \$600.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Allegheny Energy Employees Other than Local 102

Normal Retirement

Eligibility

The first day of the month coincident with or next following age 65.

Accrued Benefit for Service
Prior to January 1, 2012¹

The greatest of:

- (a) The sum of:
 - (i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
 - (ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
 - (iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years.
- (b) The sum of:
 - (i) The benefit accrued under the Plan as of June 30, 1989.
 - (ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof.

Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year through December 31, 2011²).

- (c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan.
- (d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year.

Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

¹ January 1, 2015 for employees represented by Local 304.

² December 31, 2014 for employees represented by Local 304.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Accrued Benefit for Service
After December 31, 2011¹

Average Monthly Pensionable Earnings multiplied by
1.20% for each year of Credited Service after
December 31, 2011¹.

Early Retirement

The early retirement provisions for the accrued benefit as
of December 31, 2011¹ are based on the provisions for
the former Allegheny Energy Retirement Plan.

The early retirement provisions for the accrued benefit
after December 31, 2011¹ are based on the "FATP"
provisions for the FirstEnergy Corp. Master Pension Plan
for participants hired after December 31, 2004.

¹December 31, 2014 for employees represented by Local 304.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Cash Balance Participants

Definitions

Eligibility	Nonbargaining employees hired or rehired on and after January 1, 2014. See Table A for effective dates for collectively bargained employees.
Benefit Service	On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Eligibility Service	Similar to Benefit Service but using date of hire.
Determination Date	December 31st of each calendar year, or the date the employee separates from service.
Points	Age plus Benefit Service determined as of the Determination Date, both individually rounded to four decimal places and the sum rounded down to the nearest integer.
Pensionable Earnings	Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.
Pay Credits	Each Participant's Cash Balance Account shall be credited under the terms contained in the following table at as of the Determination Date.

Points	Pay Credit
Less than 40	4%
At least 40, but less than 50	5%
At least 50, but less than 60	6%
At least 60, but less than 70	7%
At least 70, but less than 80	8%
At least 80	9%

Interest Credits	Interest Credits shall be made to the Cash Balance Account on the last day of each calendar year and shall be calculated by multiplying the Cash Balance Account as of the previous Determination Date by the "Interest Credit Rate" for such period. The Interest Credit Rate is an annual rate equal to (1) the average yield on 30-year Treasury securities for October of the previous year or (2) 2.57%, whichever is greater.
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Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Eligibility for Benefits

Normal Retirement	Age 65 with three years of Eligibility Service.
Vesting	Three years of Eligibility Service.
Disability Benefit	Totally and permanently disabled.
Preretirement Death Benefit	Death of a vested participant with a Surviving Beneficiary.
Postretirement Death Benefit	N/A.

Benefit Amounts

Cash Balance Account	Sum of Pay Credits and Interest Credits as of the Determination Date or benefit commencement date. Vested participants are eligible for a distribution the first of the month following termination of employment.
Disability Benefit	Continued Benefit Service and Interest Credits. Pay Credits are not provided while on disability.
Preretirement Death Benefit	Surviving Beneficiary is eligible to receive an actuarial equivalent single life annuity of the participant's Cash Balance Account the first of the month following the participant's death. In lieu of a single life annuity, a lump sum may be elected.
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, or 50% joint and survivor annuity, and single lump sum (total distribution option).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table A

Plan Formula Effective Dates by Collective Bargaining Unit

Collective Bargaining Unit	FATP Effective Date	Cash Balance Effective Date
UWUA Local 350	January 1, 2005 ¹	January 1, 2016
UWUA Local 351	January 1, 2005 ¹	January 1, 2016
UWUA Local 457	January 1, 2005 ¹	January 1, 2016
IBEW Local 1413	January 1, 2005 ¹	
IBEW Local 245	January 1, 2005	January 1, 2016
IBEW Local 459 (except Seneca)	January 1, 2005 ¹	
IBEW System Council U-3	January 1, 2005	January 1, 2016
UWUA Local 140	January 1, 2005	January 1, 2016
IBEW Local 272	January 1, 2005	January 1, 2016
IBEW Local 777	January 1, 2006	January 1, 2015
IBEW Local 29	January 1, 2006	January 1, 2015
UWUA Local 180	January 1, 2006	January 1, 2015
IBEW Local 1194	January 1, 2006	January 1, 2014
UWUA Local 118	January 1, 2006	January 1, 2016
UWUA Local 126	January 1, 2006	January 1, 2016
IBEW Local 459 Seneca	January 1, 2006	
OPEIU Local 19	January 1, 2006	
UWUA Local 270 (except Perry Techs)	January 1, 2007	January 1, 2014
UWUA Local 270 Perry Techs	November 17, 2008 ²	
UWUA Local 307 ³	January 1, 2012	
UWUA Local 102P Petersburg	January 1, 2012	
IBEW Local 50	January 1, 2012	January 1, 2014
IBEW Local 2357	January 1, 2012	January 1, 2014
IBEW Local 777S Reading Call Center	October 26, 2012	January 1, 2014
UWUA Local 304	January 1, 2015 ⁴	January 1, 2015
UWUA Local 102	N/A	January 1, 2015

¹ January 1, 2006 for rehired Transferred Participants who were initially hired prior to January 1, 2005.

² Certain Nonbargaining Unit Employees who became Bargaining Unit Employees due to UWUA Local 270 Perry Techs being certified on September 28, 2007 and becoming the recognized collective bargaining representative, effective November 17, 2008, commenced participation in the 2005 FirstEnergy Constituent Plan as early as January 1, 2005.

³ Ceased to be a Covered Collective Bargaining Unit under the 2005 FirstEnergy Constituent Plan on November 9, 2012.

⁴ For transition from the Allegheny Energy Retirement Plan formula for employees as of December 31, 2014.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- A change in the 417(e)(3) assumptions for lump-sum payments to the 2016 mortality table and October 2015 segment rates.
- A change in the assumed expenses payable from the trust from \$23,800,000 to \$23,900,000.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2016

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	254	245	1							
	\$53,994	\$70,151								
	\$489	\$1,326								
25-29	281	615	389	10						
	\$61,960	\$73,977	\$92,754							
	\$588	\$744	\$12							
30-34	180	534	646	180	5					
	\$69,259	\$78,850	\$90,607	\$100,745						
	\$732	\$669	\$4	\$35						
35-39	115	412	562	378	86	3				
	\$69,440	\$81,962	\$92,855	\$98,227	\$92,849					
	\$844	\$564	\$37	\$50	\$0					
40-44	110	390	399	292	169	55	7			
	\$72,708	\$86,616	\$92,843	\$93,834	\$102,678	\$99,273				
	\$1,276	\$692	\$17	\$0	\$16	\$0				
45-49	71	520	326	275	175	215	163	17		
	\$80,459	\$94,578	\$97,734	\$94,887	\$100,386	\$104,888	\$107,508			
	\$1,417	\$493	\$0	\$0	\$81	\$18	\$10			
50-54	47	632	249	233	160	232	514	466	44	
	\$70,570	\$97,963	\$95,107	\$97,767	\$99,123	\$98,978	\$109,686	\$102,842	\$98,689	
	\$1,047	\$204	\$4	\$46	\$29	\$28	\$49	\$0	\$0	
55-59	22	669	173	168	125	172	387	788	755	24
	\$63,930	\$97,564	\$93,679	\$98,096	\$91,577	\$97,086	\$104,871	\$111,241	\$106,514	\$101,169
	\$1,424	\$257	\$0	\$12	\$0	\$16	\$20	\$33	\$0	\$0
60-64	5	251	76	64	56	55	151	259	377	217
		\$96,127	\$99,945	\$94,089	\$89,534	\$93,412	\$98,666	\$100,796	\$105,962	\$104,267
		\$251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
65-69	2	21	18	9	18	6	15	34	25	78
		\$98,873						\$95,428	\$96,600	\$106,572
		\$1,321						\$0	\$0	\$0
70+		2	1	1	1	1		3		12

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Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 12,325,779	January 1, 2010	1	\$ 12,325,779
Shortfall	\$ 351,573,953	January 1, 2011	2	\$ 179,596,282
Shortfall	\$ (379,248,043)	January 1, 2013	4	\$ (101,062,817)
Shortfall	\$ 181,536,119	January 1, 2014	5	\$ 39,520,999
Shortfall	\$ 226,442,668	January 1, 2015	6	\$ 42,374,461
Shortfall	\$ 552,912,020	January 1, 2016	7	\$ 91,354,021

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2016

Date	Amount	Days to Discount to 1/1/2016 at 6.04%	Interest Adjusted Contribution
January 29, 2016	\$ 85,000,000	28	\$ 84,619,494
July 13, 2016	85,000,000	194	82,398,363
October 13, 2016	85,000,000	286	81,192,583
December 13, 2016	<u>500,000,000</u>	347	<u>472,957,900</u>
Total Contribution	\$ 755,000,000		\$ 721,168,340

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Nonbargaining Employees				Bargaining Employees			
(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)	Age	Rate	Weight	Product (a) × (b) × (c)
55.5	6.00%	1.0000	3.33	55.5	6.00%	1.0000	3.33
56.5	6.00%	0.9400	3.19	56.5	6.00%	0.9400	3.19
57.5	6.00%	0.8836	3.05	57.5	6.00%	0.8836	3.05
58.5	10.00%	0.8306	4.86	58.5	6.00%	0.8306	2.92
59.5	15.00%	0.7475	6.67	59.5	12.00%	0.7807	5.57
60.5	20.00%	0.6354	7.69	60.5	19.00%	0.6871	7.90
61.5	25.00%	0.5083	7.82	61.5	18.00%	0.5565	6.16
62.5	26.00%	0.3812	6.20	62.5	32.00%	0.4563	9.13
63.5	23.00%	0.2821	4.12	63.5	25.00%	0.3103	4.93
64.5	24.00%	0.2172	3.36	64.5	20.00%	0.2327	3.00
65.5	27.00%	0.1651	2.92	65.5	35.00%	0.1862	4.27
66.5	31.00%	0.1205	2.48	66.5	35.00%	0.1210	2.82
67.5	50.00%	0.0832	2.81	67.5	35.00%	0.0787	1.86
68.5	50.00%	0.0416	1.42	68.5	35.00%	0.0511	1.23
69.5	50.00%	0.0208	0.72	69.5	35.00%	0.0332	0.81
70	100.00%	0.0104	0.73	70	100.00%	0.0216	1.51
Nonbargaining Weighted Average, (e):			61.37	Bargaining Weighted Average, (f):			61.68

Total Weighted Average Retirement Calculation

Average Retirement Age: $[0.5 \times (e) + 0.5 \times (f)]$ 61.53

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Amended and restated January 1, 2015.
Plan Participation	First of month following hire for employees of FirstEnergy Corp. or any of its participating operating companies.
Benefit Eligibility	
Normal Retirement	Age 65.
Early Retirement	Age 55 with 10 years of Eligibility Service (one year of Eligibility Service for former Ohio Edison employees hired prior to 1990), but not yet 65.
Deferred Retirement	Participant continues to accrue benefits after age 65.
Disability	Ten years of Eligibility Service and satisfies Plan requirements for disability.
Vested Pension	Five years of Eligibility Service.
Special Vested Pension	Age 50 with 10 years of Eligibility Service (but not yet 55), and participating in the Company's Severance Benefits Plan.
Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
Monthly Accrued Benefit	
FirstEnergy Corp. Post-12/31/2004 ¹ Employees	
Average Pensionable Earnings ("FATP") Benefit	Average Monthly Pensionable Earnings multiplied by 1.20% for each year of Credited Service.

¹ Hired or rehired after January 1, 2005 and not a Cash Balance Participant. See Table A for FATP effective dates for collectively bargained employees.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

FirstEnergy Corp.
Pre-01/01/2005 Employees
Career Earnings Benefit

Greater of:

1. 2.125% of career earnings divided by 12. Career earnings includes salary and wages, overtime pay, shift premiums, annual incentive awards and other similar compensation.

Adjusted Highest Average
Base Earnings Benefit

2. The sum of (a) and (b) as defined below:
 - a. Highest Average Monthly Base Earnings multiplied by the sum of 1.58% for each of the first 20 years of Credited Service; plus 1.18% for each of the next 10 years of Credited Service; plus 0.78% for each of the next five years of Credited Service; plus 1.10% for each year of Credited Service in excess of 35 years.
 - b. 0.32% for each year of Credited Service up to 35 years, multiplied by the excess, if any, of Highest Average Monthly Earnings over the lesser of:
 - (1) 150% of the participant's Covered Compensation for the year of determination; and
 - (2) Social Security taxable wage base.

Former Duquesne Light
Nonbargaining Employees

Greater of (1) and (2):

1. FirstEnergy Corp. Pre-01/01/2005 Employees Accrued Benefit, based on pay and service since original Duquesne hire date.
2. Duquesne Light nonbargaining benefit formula described in Duquesne Plan Document and frozen as of December 31, 2001.

Minus

Duquesne accrued benefit, frozen at time of transfer to FirstEnergy (December 31, 1999).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Normal Retirement

Accrued benefit at the Normal Retirement Date.

Early Retirement

Reduced accrued benefit at an Early Retirement Date. See table of reduction factors below:

Age	Pre-1998 Centerior Accrued Benefit Payable as a Partial Lump Sum	Former Duquesne Light Benefit	Pre-2005 Participant	Post-2004 Participant	Deferred Vested Early Reduction
55	0.56	0.75	0.70	0.72	0.42
56	0.63	0.80	0.75	0.76	0.45
57	0.70	0.85	0.80	0.80	0.49
58	0.77	0.90	0.84	0.84	0.53
59	0.83	0.95	0.88	0.88	0.58
60	0.89	1.00	1.00	0.92	0.63
61	0.95	1.00	1.00	0.96	0.69
62	1.00	1.00	1.00	1.00	0.75
63	1.00	1.00	1.00	1.00	0.82
64	1.00	1.00	1.00	1.00	0.91
65	1.00	1.00	1.00	1.00	1.00

Deferred Retirement

Accrued benefit at Normal Retirement Date.

Disability

\$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled.¹ Credited Service continues to be earned until normal or early retirement.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55 (factors shown above).

Special Vested Pension

Accrued benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those for Early Retirement.

Preretirement Survivor Annuity

Surviving Beneficiary receives the accrued benefit, actuarially reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.

¹ Payable to Pre-01/01/2005 Employees only.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Preretirement Survivor Benefit	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%. ¹
Definitions	
Normal Form of Benefits	Life annuity.
Optional Forms	100%, 75%, 50%, or 25% joint and survivor annuity, with or without “pop-up” feature; 5-, 10-, or 15-year certain & life annuity; or a single lump sum (for present values up to \$25,000 only ²). The portion of the retirement benefit earned by a former Centerior Plan nonbargaining participant prior to December 31, 1997 (“Pre-1998 Centerior Accrued Benefit”) may be paid in the form of a single lump sum.
Surviving Beneficiary	The Surviving Beneficiary is defined as follows: <ul style="list-style-type: none"> ▪ If the participant is married on the date of his death, his spouse. ▪ If the participant is not married on the date of his death, one individual designated by the participant.
Years of Credited Service	Prior to January 1, 2014, a year in which at least 1,000 hours are worked. On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Years of Eligibility Service	Similar to Years of Credited Service but using date of hire.
Covered Compensation	Average of taxable wage bases for the 35 calendar years ending with the year the participant attains Social Security retirement age.
Average Monthly Pensionable Earnings	Average monthly pensionable earnings for the highest 48 consecutive months during the last 120 months of service.
Highest Average Monthly Base Earnings	Average monthly base earnings for the highest 48 consecutive months during the last 120 months of service.
Employee Contributions	None.

¹ Maximum early commencement reduction of 28% applies for Post-12/31/2004 Employees or 25% for Bargaining Duquesne Light Employees.

² Applies to all parts of the Master Pension Plan.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Special Transition Provisions	Special transition provisions apply to all nonbargaining employees on January 1, 1999. Centerior nonbargaining employees continue to have a minimum benefit computed under the Centerior Energy Final Average Earnings formula. Ohio Edison nonbargaining employees continue to have a minimum benefit computed under the Ohio Edison Highest Average Earnings formula.
Centerior Energy Final Average Earnings Benefit	See the Centerior Energy Corporation—TECO and CEI Nonbargaining section.
Ohio Edison Highest Average Earnings Benefit	Highest Average Monthly Base Earnings multiplied by the sum of 1.8% for each of the first 10 years of Credited Service, plus 1.4% for each of the next 10 years of Credited Service, plus 1.0% for each year of Credited Service in excess of 20 years.
Special Provisions for Former GPU Nonbargaining Participants	
Normal Retirement Benefit	Greater of: <ol style="list-style-type: none"> 1. FirstEnergy Corp. Career Earnings Benefit. 2. FirstEnergy Corp. Adjusted Highest Average Base Earnings Benefit. 3. Special FirstEnergy Transition Benefit—GPU Pension Plan Benefit “frozen” as of December 31, 2002, plus FirstEnergy Corp. Career Earnings Benefit based on FirstEnergy pension eligible earnings after December 31, 2002.
Early Retirement Benefit	Greater of: <ol style="list-style-type: none"> 1. Normal retirement benefits reduced by FirstEnergy Early Retirement factors prior to age 60. 2. GPU Pension Plan Benefit “frozen” as of December 31, 2002 reduced by 4% for each year retirement precedes age 60.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Centerior Energy Corporation—TECO and CEI Nonbargaining

Definitions

Earnings	Includes salary, bonuses, vacation pay, incentive pay, and salary continuation payments received under any STD plan.
Straight-Time Earnings	Earnings minus (1) higher classification pay, (2) overtime pay, (3) premium pay, (4) bonuses and fees, and (5) vacation pay.
Covered Compensation	Average of taxable wage bases over 35-year period ending with the year participant attains Social Security Normal Retirement Age.
Three-Year Average Earnings	Three-year average of lesser of Straight-Time Earnings or wage base.
Average Offset Earnings	The lesser of the Three-year Average Earnings or Covered Compensation.
Final Average Earnings	Average Straight-Time Earnings for the highest 48 consecutive months during the last 120 months of service.

Benefit Amounts

Final Average Earnings Benefit	For each of the first 20 years of Benefit Service: <i>2.1% of Final Average Earnings less 0.5% of Average Offset Earnings</i> For each of the next 10 years of Benefit Service: <i>1.2% of Final Average Earnings less 0.5% of Average Offset Earnings</i> For each of the next 10 years of Benefit Service: <i>0.5% of Final Average Earnings less 0.25% of Average Offset Earnings</i>
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Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Centerior Energy Corporation—TECO Bargaining Locals 19, 245, 1413

Definitions

Eligibility Service "Continuous Service" credited prior to January 1, 1976 plus years and fractions (to the nearest 1/12) from date of hire (on or after January 1, 1976).

Entry Date Date of Hire.

Total Earnings Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.

Eligibility for Benefits

Normal Retirement First of month following attainment of age 65 or fifth anniversary of hire, if later.

Early Retirement Age 55 with 10 years of Eligibility Service.

Deferred Vested Five Years of Eligibility Service.

Special Deferred Vested Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.

Disability Benefit Ten years of Eligibility Service and satisfies Plan requirements for disability.

Preretirement Survivor Annuity Death of an unmarried, vested participant with a Surviving Beneficiary.

Surviving Spouse Benefit Death of an Employee with a Surviving Spouse with at least 10 years of Eligibility Service.

Postretirement Death Benefit N/A.

Benefit Amounts

Career Earnings Benefit For Locals 1413 and 245, 2.125% of Total Earnings for each year of Benefit Service on and after January 1, 2002 and for Local 19, 2.00% of Total Earnings for each year of Benefit Service on and after January 1, 2001; plus amounts previously accrued.

Normal Retirement Career Earnings Benefit.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Early Retirement

Reduced accrued benefit at an Early Retirement Date.
See table of reduction factors below:

Age	Locals 19 and 245	Local 1413	
		10–15 Years of Service	At Least 15 Years of Service
55	0.69	0.60	0.69
56	0.74	0.65	0.74
57	0.79	0.70	0.79
58	0.84	0.75	0.84
59	0.89	0.80	0.89
60	1.00	0.85	1.00
61	1.00	0.88	1.00
62	1.00	0.91	1.00
63	1.00	0.94	1.00
64	1.00	0.97	1.00
65	1.00	1.00	1.00

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.

Special Deferred Vested

Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.

Disability Benefit

\$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.

Preretirement Death Benefit

For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Beneficiary receives the accrued benefit, reduced¹ for early commencement and election of 100% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.

¹ Using early retirement factors if at least 10 years of Eligibility Service, otherwise actuarially reduced.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Surviving Spouse Benefit

For Local 19 hired after 2000 and Locals 245 and 1413 hired after 2001, the Surviving Spouse receives the accrued benefit, actuarially reduced for early commencement and election of 50% joint & survivor annuity commencing after employee's age 55. For Local 19 hired before January 1, 2001 and Locals 245 and 1413 hired before January 1, 2002, the Surviving spouse receives 55% survivor annuity, reduced for early commencement only, commencing after employee's age 55.

Normal Form of Benefits

Life annuity.

Optional Forms

Locals 19 and 245: "FirstEnergy" payment options, plus Level Benefit Option.¹

Local 1413: 100%, 75%, 66-2/3%, or 50%¹ joint and survivor annuity, and Level Benefit Option.

Also, for Local 19 participants, the entire retirement benefit may be paid in the form of a single lump sum.

¹ For employees who became participants prior to January 1, 2002 (January 1, 2001 for Local 19 participants), a 55% joint and survivor annuity (without reduction for survivor coverage) is offered instead of a 50% joint and survivor annuity.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Centerior Energy Corporation—CEI Bargaining Local 270

Definitions

Eligibility Service	Number of years (to the nearest 1/10) from last date of hire, excluding any service prior to age 18 if hired on or after May 1, 1975.
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Entry Date	Date of Hire.
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Aggregate Earnings	Includes wages, bonuses, overtime, vacation pay, and sick pay.
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Credited Career Earnings	Aggregate Earnings plus total Worker's Compensation benefits received.
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Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65 or fifth anniversary of hire, if later.
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Early Retirement	Age 55 with 10 years of Eligibility Service.
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Special Early Retirement	Age 58 with 35 years of Eligibility Service, and retirement prior to January 1, 2018.
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Deferred Vested	Five Years of Eligibility Service.
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Special Deferred Vested	Age 50 with 10 years of Eligibility Service (but not yet 55), and participant in the Company's Severance Benefits Plan.
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Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
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Preretirement Survivor Annuity	Death of a vested participant with a Surviving Beneficiary.
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Preretirement Survivor Benefit	Death of an Employee with a Surviving Beneficiary with at least 10 years of Eligibility Service.
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Postretirement Death Benefit	N/A.
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Benefit Amounts

Career Earnings Benefit	2.125% of Credited Career Earnings.
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Normal Retirement	Career Earnings Benefit.
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Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Early Retirement

Reduced accrued benefit at an Early Retirement Date.
See table of reduction factors below:

Age	Local 270
55	0.56
56	0.62
57	0.68
58	0.74
59	0.81
60	0.87
61	0.94
62	1.00
63	1.00
64	1.00
65	1.00

Special Early Retirement

Accrued Benefit (without early retirement reduction), plus a temporary benefit of \$550/month payable to the later of age 62 and 12-months, and subject to a 48-month maximum, but in no case payable after retiree reaches Social Security Normal Retirement Age.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or actuarially equivalent reduced benefit payable as early as age 55.

Special Deferred Vested

Accrued Benefit payable at the Normal Retirement Date, or as early as age 55. Early commencement reduction factors are identical to those used for Early Retirement.

Disability Benefit

\$400 per month, payable until the Normal Retirement Date or until the participant is no longer disabled. Eligibility Service continues to be earned until normal or early retirement.

Preretirement Death Benefit

Surviving spouse receives the accrued benefit, reduced for early commencement and election of 50% joint & survivor annuity, commencing after employee's age 55.

Normal Form of Benefits

Life annuity.

Optional Forms

"FirstEnergy" payment options.

Additionally, the entire retirement benefit may be paid in the form of a single lump sum for participants hired on or before May 1, 2003.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

GPU Companies—Local 180 (“Penelec UWUA”) and Local 459 (“Penelec IBEW”), Local 459 Seneca, Local 777 (“Meted”), and System Council U-3 (“JCP&L”)

Employee Contributions	None.
Normal Retirement Benefit	
Eligibility	Age 65.
Annual Benefit	The sum of the Basic Annuity and the Medicare Part B Benefit, if applicable.
Basic Annuity	1.5% of Basic Earnings for each of the first 20 years of service, plus 0.9% of Basic Earnings for each year beyond 20 for Meted and Penelec; 1.5% of Basic Earnings for each of the first 20 years of service, plus 1.0% of Basic Earnings for each year beyond 20 for JCP&L. Effective July 1, 1998, JCP&L employees with more than 15 years of service as of December 31, 1996 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 1998, Meted employees with more than 15 years of service as of December 31, 1997 will receive 1.1% of Basic Earnings for each year beyond 20. Effective February 1, 1998, Penelec IBEW employees with more than 15 years of service as of December 31, 1998 will receive 1.1% of Basic Earnings for each year beyond 20. Effective January 1, 2000, Penelec UWUA employees with more than 15 years of service as of December 31, 1999 will receive 1.1% of Basic Earnings for each year beyond 20. Basic Earnings means the highest five-year average of base wages plus bonuses and compensation awards.
Medicare Part B Benefit	For Retirements Before January 1, 1997 (JCP&L), January 1, 1998 (Meted), June 1, 1998 (Penelec IBEW), or July 1, 1998 (Penelec UWUA): All Medicare-eligible retirees receive a monthly premium reimbursement fixed at \$31.90, to offset the cost of Medicare Part B.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Early Retirement Benefit Eligibility	Age 55 with 20 years of service (10 years of service for Penelec).
Annual Benefit	Computed as for Normal Retirement but reduced for early commencement. The Basic Annuity reduction is 4.0% for each year retirement precedes age 60. The Medicare Part B benefit is not reduced.
Disability Benefit Eligibility	Permanent incapacity for three months and having elected coverage. (JCP&L employees who did not elect coverage receive service credit for time on Long-Term Disability.)
Annual Benefits	Basic Annuity is the greater of accrued Normal Retirement Benefit and 2/3 of Normal Retirement Benefit based on service projected to normal retirement.
Commencement	Immediate, upon retirement.
Termination Benefit Eligibility	Five years of service.
Annual Benefit	Computed as for Normal Retirement.
Commencement	Deferred to any age between 55 and 65 (at employee's option) with actuarial reduction for commencement before age 65.
Surviving Spouse Benefit Eligibility	Five years of service and Surviving Spouse.
Benefit	50% of amount computed as for disability retirement.
Commencement	Immediate upon employee's death.
Preretirement Survivor Benefit Eligibility	Unmarried, 10 years of service and Surviving Beneficiary.
Benefit and Commencement	Surviving Beneficiary receives the benefit earned at death, commencing any time prior to normal retirement date. Benefits to Surviving Beneficiary are reduced for election of a 100% joint & survivor annuity and for early commencement, subject to a maximum reduction of 30%.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Form of Benefit Payments

Automatic 50% “joint and survivor” form, actuarially reduced, unless the employee elects 75% or 100% continuance, and/or level income option or single life annuity. Under joint and survivor form, benefit reverts to unreduced amount if spouse pre-deceases employee during first five years of retirement¹.

Pension During First Year

First 12 monthly Basic Annuity payments are increased by 20%.

¹“FirstEnergy” payment options extended to System Council Employees effective January 1, 2009 and Local 777 participants effective September 1, 2009.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Former Duquesne Light Bargaining Employees—Bargaining Local 29

Definitions

Credited Service	Elapsed time from date of Plan Eligibility until termination date.
Annual Rate of Past Service Compensation	Determined using the highest five consecutive calendar years prior to the date shown in the table below:

Termination Date	Annual Rate of Past Service Compensation
10/01/2008–09/30/2009	Prior to January 1, 2003
10/01/2009–09/30/2010	Prior to January 1, 2004
10/01/2010–09/30/2011	Prior to January 1, 2005
10/01/2011–09/30/2012	Prior to January 1, 2006
10/01/2012–09/30/2013	Prior to January 1, 2007
10/01/2013–09/30/2014	Prior to January 1, 2008
10/01/2014–09/30/2015	Prior to January 1, 2009
10/01/2015–09/30/2016	Prior to January 1, 2010
10/01/2016–09/30/2017	Prior to January 1, 2011
On or After 10/01/2017	Prior to January 1, 2012

Credited Past Service	Computed the same as Credited Service, but only through the end of the period used for Past Service Compensation.
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Future Service Compensation	Employee's compensation following the period that comprises the Past Service Compensation.
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Eligibility for Benefits

Normal Retirement	First of month following attainment of age 65.
Early Retirement	Age 55 with five years of Eligibility Service.
Deferred Vested	Five Years of Eligibility Service.
Special Deferred Vested	N/A.
Disability Benefit	Ten years of Eligibility Service; totally and permanently disabled and not eligible for Early or Normal Retirement.
Preretirement Survivor's Benefit	Ten years of Eligibility Service.
Qualified Preretirement Survivor Benefit	Five years of Eligibility Service (but fewer than 10 years of Eligibility Service).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Benefit Amounts

Normal Retirement

The annual amount of a participant's normal retirement pension shall be:

1. The greater of (a) or (b), less (c):
 - a. 1.4% of the Annual Rate of Past Service Compensation times years of Credited Past Service; plus

1.4% of the participant's Future Service Compensation.
 - b. \$51 multiplied by the number of year of credited service up to a maximum of \$1,020 after 20 or more years of Credited Service.
 - c. Duquesne accrued benefit, frozen at time of transfer to FirstEnergy.
2. The accrued pension shall not be less than the amount determined as if the provisions of the Plan relating to Future Service Compensation, Annual Rate of Past Service Compensation, and Credited Past Service that previously were in effect.
3. A participant's accrued pension represents the total amount of a single life annuity that would be paid to the participant commencing at normal retirement age. Such amount shall be subject to a reduction for the preretirement survivor option or the preretirement 10-year certain option.

Early Retirement

The annual amount of an early retirement pension shall be either (1) and (2) elected by the participant:

1. The amount of his/her accrued pension benefit commencing at their normal retirement date.
2. The amount of his/her accrued pension benefit reduced by 5/12% for each month under the age of 60.

Deferred Vested

Accrued benefit payable at the Normal Retirement Date, or reduced benefit payable as early as age 55 (same factors as Early Retirement).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Disability Benefit	A participant who has completed at least ten years of Vesting Service and becomes Totally and Permanently disabled while employed and prior to age 65 is eligible to receive a disability retirement pension. The disability retirement pension shall be the amount of his accrued pension benefit reduced before age 62 by the amount, if any, of benefits payable under any disability benefit program (other than Workers' Compensation and Social Security) to which the Company makes contributions.
Preretirement Survivor's Benefit	Beneficiary receives the accrued benefit, reduced for early commencement (maximum reduction of 25%) and election of 100% joint & survivor annuity, commencing the first of the month following the participant's death.
Qualified Preretirement Survivor Benefit	Beneficiary receives the accrued benefit, reduced for early commencement and election of 100% joint & survivor annuity, commencing after employee's age 55.
Normal Form of Benefits	Life annuity.
Optional Forms	"FirstEnergy" payment options.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Allegheny Energy Local 102 Employees

Normal Retirement

Eligibility

The first day of the month coincident with or next following age 65.

Accrued Benefit

The greatest of:

(a) The sum of:

- (i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
- (ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
- (iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years.

(b) The sum of:

- (i) The benefit accrued under the Plan as of June 30, 1989.
- (ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof.

Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year.

- (c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan.
- (d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year.

Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

Minimum Benefit

Annual benefit of \$200 times years of service up to 15 years.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Late Retirement
Benefit

Accrued Benefit at Deferred Commencement Date.

Early Retirement
Eligibility

The first day of any month coincident with or following age 55.

Benefit

The greatest of:

- (a) The benefit calculated under Part (a) of the Normal Retirement Benefit, except that Parts (ii) and (iii) are reduced by 3% for each year that the participant retires before age 62.
- (b) The benefit calculated under Part (b) of the Normal Retirement Benefit, except that Parts (i) and (ii) of the formula will be based upon a percentage of annual earnings in accordance with the table below. The benefit is also reduced by 4% for each year that the participant retires before age 60, until the participant attains age 65.

Age	Part (i)	Part (ii)	Age	Part (i)	Part (ii)
55	1.27%	1.645%	59	1.11%	1.395%
56	1.24%	1.605%	60	1.05%	1.295%
57	1.21%	1.545%	61	0.88%	1.125%
58	1.16%	1.475%	62–65	0.85%	1.125%

- (c) The benefit calculated under Part (c) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.
- (d) The benefit calculated under Part (d) of the Normal Retirement Benefit, adjusted according to the early retirement provisions of the applicable plan.

Deferred Vested Termination
Eligibility

After the earlier of five years of service and first of month coincident or following age 55.

Benefit

The Normal Retirement Benefit, payable at age 65, with actuarial reductions to commencement age.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Preretirement Death Benefit
Eligibility

The spouse is eligible for a benefit if the participant was vested and death occurs prior to early or normal retirement.

Benefit

The participant will be treated as having retired immediately preceding the date of death. If no election was made the benefit will be in the form of a 50% Joint and Survivor Annuity. The annuity will begin no sooner than the first day of the month following the month in which the participant would have attained age 55.

Normal Form of Benefits

Life annuity.

Optional Forms

50% joint and survivor annuity or the contingent annuitant option. The optional forms are actuarially equivalent to the Normal Form.

Employee Contributions

They are not required or permitted.

Year of Service

The 12-month period ending June 30.

Definitions

Credited Service

All periods of employment for which an Employee is paid or entitled to payment for service rendered.

Vesting Service

Year of Service during which an eligible employee has at least 1,000 Hours of Employment.

A participant is 100% vested after the earlier of five years of vesting service or the first day of the month coincident with or next following age 55.

Compensation (Base Annual Rate)

The lesser of (1) and (2):

1. Highest July 1st base salary plus any lump-sum payment received under the annual base salary administration program.
2. Highest average Earnings for any 60 consecutive months of Earnings.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Earnings

All wages and salaries payable by the Company including base pay, commissions, lump sums, payments under a non-executive variable or incentive compensation plan, and other similar items as the Employment Benefits Committee may determine.

Covered Compensation

Determined as of each July 1st, equal to the average Social Security Wage Base during the 35-year period ending on the last day of the calendar year, rounded to the nearest multiple of \$600.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Allegheny Energy Employees Other than Local 102

Normal Retirement

Eligibility

The first day of the month coincident with or next following age 65.

Accrued Benefit for Service
Prior to January 1, 2012¹

The greatest of:

(a) The sum of:

- (i) 1.1% of Base Annual Rate below Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
- (ii) 1.5% of Base Annual Rate in excess of Covered Compensation Level for each year of Service Credit, up to a maximum of 35 years.
- (iii) 1.3% of Base Annual Rate for each year of Service Credit in excess of 35 years.

(b) The sum of:

- (i) The benefit accrued under the Plan as of June 30, 1989.
- (ii) 1.5% of annual Compensation of each Plan Year thereafter, or portion thereof.

Annual compensation used in (b)(ii) is the greater of the annualized base rate of pay for that year and compensation for the prior calendar year through December 31, 2011²).

- (c) Retirement benefit accrued under any prior plan through June 30, 1989, based upon Service Credit and Earnings, as defined under that plan.
- (d) Retirement benefit accrued under any prior plan on or after July 1, 1990, based upon Service Credit and Earnings, as defined under that given plan, through June 30 of the applicable plan year.

Benefits described in (b) and (c) applied only to employees covered under this plan prior to July 1, 1989.

¹ January 1, 2015 for employees represented by Local 304.

² December 31, 2014 for employees represented by Local 304.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Accrued Benefit for Service
After December 31, 2011¹

Average Monthly Pensionable Earnings multiplied by
1.20% for each year of Credited Service after
December 31, 2011¹.

Early Retirement

The early retirement provisions for the accrued benefit as
of December 31, 2011¹ are based on the provisions for
the former Allegheny Energy Retirement Plan.

The early retirement provisions for the accrued benefit
after December 31, 2011¹ are based on the "FATP"
provisions for the FirstEnergy Corp. Master Pension Plan
for participants hired after December 31, 2004.

¹December 31, 2014 for employees represented by Local 304.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Cash Balance Participants

Definitions

Eligibility	Nonbargaining employees hired or rehired on and after January 1, 2014. See Table A for effective dates for collectively bargained employees.
Benefit Service	On and after January 1, 2014, elapsed time from date of participation (one month credited if at least one hour worked in the month).
Eligibility Service	Similar to Benefit Service but using date of hire.
Determination Date	December 31st of each calendar year, or the date the employee separates from service.
Points	Age plus Benefit Service determined as of the Determination Date, both individually rounded to four decimal places and the sum rounded down to the nearest integer.
Pensionable Earnings	Including wages, bonuses, overtime, overtime premium, vacation pay, and sick pay.
Pay Credits	Each Participant's Cash Balance Account shall be credited under the terms contained in the following table at as of the Determination Date.

Points	Pay Credit
Less than 40	4%
At least 40, but less than 50	5%
At least 50, but less than 60	6%
At least 60, but less than 70	7%
At least 70, but less than 80	8%
At least 80	9%

Interest Credits	Interest Credits shall be made to the Cash Balance Account on the last day of each calendar year and shall be calculated by multiplying the Cash Balance Account as of the previous Determination Date by the "Interest Credit Rate" for such period. The Interest Credit Rate is an annual rate equal to (1) the average yield on 30-year Treasury securities for October of the previous year or (2) 2.57%, whichever is greater.
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Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Eligibility for Benefits

Normal Retirement Age 65 with three years of Eligibility Service.

Vesting Three years of Eligibility Service.

Disability Benefit Totally and permanently disabled.

Preretirement Death Benefit Death of a vested participant with a Surviving Beneficiary.

Postretirement Death Benefit N/A.

Benefit Amounts

Cash Balance Account Sum of Pay Credits and Interest Credits as of the Determination Date or benefit commencement date. Vested participants are eligible for a distribution the first of the month following termination of employment.

Disability Benefit Continued Benefit Service and Interest Credits. Pay Credits are not provided while on disability.

Preretirement Death Benefit Surviving Beneficiary is eligible to receive an actuarial equivalent single life annuity of the participant's Cash Balance Account the first of the month following the participant's death. In lieu of a single life annuity, a lump sum may be elected.

Normal Form of Benefits Life annuity.

Optional Forms 100%, 75%, or 50% joint and survivor annuity, and single lump sum (total distribution option).

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Table A

Plan Formula Effective Dates by Collective Bargaining Unit

Collective Bargaining Unit	FATP Effective Date	Cash Balance Effective Date
UWUA Local 350	January 1, 2005 ¹	January 1, 2016
UWUA Local 351	January 1, 2005 ¹	January 1, 2016
UWUA Local 457	January 1, 2005 ¹	January 1, 2016
IBEW Local 1413	January 1, 2005 ¹	
IBEW Local 245	January 1, 2005	January 1, 2016
IBEW Local 459 (except Seneca)	January 1, 2005 ¹	
IBEW System Council U-3	January 1, 2005	January 1, 2016
UWUA Local 140	January 1, 2005	January 1, 2016
IBEW Local 272	January 1, 2005	January 1, 2016
IBEW Local 777	January 1, 2006	January 1, 2015
IBEW Local 29	January 1, 2006	January 1, 2015
UWUA Local 180	January 1, 2006	January 1, 2015
IBEW Local 1194	January 1, 2006	January 1, 2014
UWUA Local 118	January 1, 2006	January 1, 2016
UWUA Local 126	January 1, 2006	January 1, 2016
IBEW Local 459 Seneca	January 1, 2006	
OPEIU Local 19	January 1, 2006	
UWUA Local 270 (except Perry Techs)	January 1, 2007	January 1, 2014
UWUA Local 270 Perry Techs	November 17, 2008 ²	
UWUA Local 307 ³	January 1, 2012	
UWUA Local 102P Petersburg	January 1, 2012	
IBEW Local 50	January 1, 2012	January 1, 2014
IBEW Local 2357	January 1, 2012	January 1, 2014
IBEW Local 777S Reading Call Center	October 26, 2012	January 1, 2014
UWUA Local 304	January 1, 2015 ⁴	January 1, 2015
UWUA Local 102	N/A	January 1, 2015

¹ January 1, 2006 for rehired Transferred Participants who were initially hired prior to January 1, 2005.

² Certain Nonbargaining Unit Employees who became Bargaining Unit Employees due to UWUA Local 270 Perry Techs being certified on September 28, 2007 and becoming the recognized collective bargaining representative, effective November 17, 2008, commenced participation in the 2005 FirstEnergy Constituent Plan as early as January 1, 2005.

³ Ceased to be a Covered Collective Bargaining Unit under the 2005 FirstEnergy Constituent Plan on November 9, 2012.

⁴ For transition from the Allegheny Energy Retirement Plan formula for employees as of December 31, 2014.

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
INTEREST-BEARING CASH					
FXPF10010802 AA9123453	AUD (AUSTRALIAN DOLLARS)	14,866.980	11,254.30	10,765.18	-489.12
FXPF10010802 ES9123450	CHF (SWISS FRANC)	23,790.020	24,031.54	23,407.31	-624.23
FXPF10010802 EX9123459	GBP (GREAT BRITISH POUNDS)	154,686.780	225,618.40	191,138.72	-34,479.68
FXPF10010802 FH9123487	HKD CURRENCY AT BROKER	0.010	0.00	0.00	0.00
FXPF10010802 FJ9123483	JPY CURRENCY AT BROKER	0.020	0.00	0.00	0.00
FXPF10010802 XX9123458	EUR (EURO)	16,573.740	18,408.45	17,481.15	-927.30
FXPF11010002 XX9123458	EUR (EURO)	1,098.090	1,197.36	1,158.21	-39.15
FXPF11010202 AA9123487	AUD CURRENCY AT BROKER	-4.080	-3.12	-2.95	0.17
FXPF11010202 ES9123450	CHF (SWISS FRANC)	43,241.180	43,680.17	42,545.56	-1,134.61
FXPF11010202 EX9123459	GBP (GREAT BRITISH POUNDS)	3,519.520	5,078.15	4,348.89	-729.26
FXPF11010202 EX9123483	GBP CURRENCY AT BROKER 0.000%	-0.980	-1.27	-1.21	0.06
FXPF11010202 FH9123487	HKD CURRENCY AT BROKER	-0.060	-0.01	-0.01	0.00
FXPF11010202 FJ9123459	JPY (JAPANESE YEN)	1,091,378.000	9,701.19	9,357.21	-343.98
FXPF11010202 FJ9123483	JPY CURRENCY AT BROKER	9.200	0.09	0.08	-0.01
FXPF11010202 FK9123456	KRW (SOUTH KOREAN WON)	105,521,678.000	91,758.14	87,366.88	-4,391.26
FXPF11010202 LM9123455	MXN (MEXICAN PESO)	-39.320	-2.25	-1.91	0.34
FXPF11010202 NC9123455	CAD (CANADIAN DOLLARS)	9,782.590	7,014.03	7,294.72	280.69
FXPF11010202 NC9123489	CAD CURRENCY AT BROKER	-5.940	-4.47	-4.43	0.04
FXPF11010202 XX9123458	EUR (EURO)	5,332.210	5,851.05	5,624.15	-226.90
FXPF11010202 XX9123482	EUR CURRENCY AT BROKER	0.830	0.92	0.88	-0.04
FXPF11010302 EX9123459	GBP (GREAT BRITISH POUNDS)	-0.980	-1.21	-1.21	0.00
FXPF11010302 FH9123453	HKD (HONG KONG DOLLARS)	-0.880	-0.11	-0.11	0.00
FXPF11010302 SS9123455	SEK (SWEDISH KRONA)	-0.120	-0.01	-0.01	0.00
FXPF11010402 XX9123458	EUR (EURO)	-2,065,238.250	-2,304,818.43	-2,178,310.04	126,508.39
FXPF11010502 ES9123450	CHF (SWISS FRANC)	42,636.850	43,069.69	41,950.95	-1,118.74
FXPF11010602 EX9123459	GBP (GREAT BRITISH POUNDS)	0.020	0.02	0.02	0.00
FXPF11010602 FJ9123459	JPY (JAPANESE YEN)	2.000	0.02	0.02	0.00
FXPF11010602 KS9123453	ZAR (SOUTH AFRICAN RAND)	34.160	2.45	2.50	0.05
FXPF11010602 LB9123459	BRL (BRAZILIAN REAL)	181,810.030	56,028.61	55,860.76	-167.85
FXPF11010602 SD9123458	DKK (DANISH KRONE)	88.500	13.26	12.55	-0.71
FXPF11010802 ES9123450	CHF (SWISS FRANC)	218,326.230	214,673.71	214,814.02	140.31
FXPF11010802 EX9123459	GBP (GREAT BRITISH POUNDS)	491,756.060	607,933.51	607,638.38	-295.13
FXPF11010802 FH9123453	HKD (HONG KONG DOLLARS)	1,461,987.000	188,500.66	188,566.84	66.18
FXPF11010802 FJ9123459	JPY (JAPANESE YEN)	17,900,986.000	166,551.73	153,478.69	-13,073.04



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010802 FM9123452	SGD (SINGAPORE DOLLARS)	212,380.000	149,503.49	147,006.30	-2,497.19
FXPF11010802 FZ9123453	ILS (ISRAELI SHEKEL)	174,602.790	45,967.42	45,367.28	-600.14
FXPF11010802 SS9123455	SEK (SWEDISH KRONA)	548,709.000	62,157.89	60,399.91	-1,757.98
FXPF11010802 XX9123458	EUR (EURO)	379,111.820	415,090.90	399,868.19	-15,222.71
FXPF15010302 XX9123458	EUR (EURO)	32,559.900	34,342.56	34,342.55	-0.01
FXPF20010402 XX9123458	EUR (EURO)	37,066.670	40,265.52	39,096.07	-1,169.45
FXPF20010602 999E81102	SWAP COLLATERAL WITH CITIBANK	155,000.000	155,000.00	155,000.00	0.00
FXPF20010602 999F71597	CASH HELD AT BNYMELLON	475,000.000	475,000.00	475,000.00	0.00
FXPF20010602 99VVAG9R6	SWAP COLLATERAL WITH BANK OF AMERICA NA	270,000.000	270,000.00	270,000.00	0.00
FXPF20010602 EX9123459	GBP (GREAT BRITISH POUNDS)	291.110	415.59	359.71	-55.88
FXPF20010602 XX9123458	EUR (EURO)	2,307,467.640	2,466,023.28	2,433,801.49	-32,221.79
FXPF30010002 999617962	CASH HELD AT MERRILL LYNCH	152,000.000	152,000.00	152,000.00	0.00
FXPF30010002 999BOAUS7	SWAP/ISDA BANK OF AMERICA (BOA 01/01/2049 DD 07/01/08	20,000.000	20,000.00	20,000.00	0.00
FXPF30010002 999CSCUX6	NOMURA SECURITIES CASH COLLATE VAR RT 01/01/2049 DD 07/01/08	440,000.000	440,000.00	440,000.00	0.00
FXPF30010002 999FOBC98	CME CCP CSFB CCP COLLATERAL 0.010% 01/01/2049 DD 07/01/08	897,000.000	897,000.00	897,000.00	0.00
FXPF30010002 999FOBZU6	FOB ICE CCP COLLATERAL VAR RT 01/01/2049 DD 07/01/08	5,445,000.000	5,445,000.00	5,445,000.00	0.00
FXPF30010002 999GLMUS3	GOLDMAN CAP MKT (GLM) CASH COL VAR RT 01/01/2049 DD 07/01/08	280,000.000	280,000.00	280,000.00	0.00
FXPF30010002 999J27534	LCH CCP CREDIT SUISSE CASH COL VAR RT 01/01/2049 DD 07/01/08	1,093,000.000	1,093,000.00	1,093,000.00	0.00
FXPF30010002 999K42324	CASH COLLATERAL HELD AT MERRIL 0.000% 01/01/2049 DD 07/01/08	475,000.000	475,000.00	475,000.00	0.00
FXPF30010002 999K42423	CME CASH COLLATERAL HELD AT ML 0.000% 01/01/2049 DD 07/01/08	79,000.000	79,000.00	79,000.00	0.00
FXPF30010002 999TDM04	DOM MFA CASH COLL TD SEC VAR RT 01/01/2049 DD 07/01/08	540,000.000	540,000.00	540,000.00	0.00
FXPF30010002 99VVAMVE7	CME CCP COLL HELD AT GSC	15,000.000	15,000.00	15,000.00	0.00
FXPF30010002 AA9123453	AUD (AUSTRALIAN DOLLARS)	-463.200	-334.28	-335.40	-1.12
FXPF30010002 AA9123487	AUD CURRENCY AT BROKER	400.630	288.98	290.10	1.12
FXPF30010002 ES9123450	CHF (SWISS FRANC)	677.340	676.66	666.44	-10.22
FXPF30010002 EX9123459	GBP (GREAT BRITISH POUNDS)	27,892.890	34,745.44	34,465.85	-279.59
FXPF30010002 FJ9123459	JPY (JAPANESE YEN)	5,589,436.000	48,281.25	47,922.46	-358.79
FXPF30010002 FM9123452	SGD (SINGAPORE DOLLARS)	666.360	466.57	461.24	-5.33
FXPF30010002 KS9123453	ZAR (SOUTH AFRICAN RAND)	116,096.510	8,319.83	8,489.69	169.86
FXPF30010002 LB9123459	BRL (BRAZILIAN REAL)	28,807.990	8,934.51	8,851.20	-83.31
FXPF30010002 LM9123455	MXN (MEXICAN PESO)	184,765.960	8,953.87	8,968.57	14.70
FXPF30010002 NC9123455	CAD (CANADIAN DOLLARS)	82.660	59.51	61.64	2.13
FXPF30010002 XX9123458	EUR (EURO)	59,726.820	63,115.74	62,996.86	-118.88
FXPF30010002 XX9123482	EUR CURRENCY AT BROKER	6,425.070	6,701.34	6,776.84	75.50
FXPF60010002 999F83998	BLACKROCK CASH	0.120	0.12	0.12	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
TOTAL INTEREST-BEARING CASH			13,145,512.76	13,160,348.90	14,836.14
U. S. GOVERNMENT SECURITIES					
FXPF11010802	912796KJ7 U S TREASURY BILL 0.000% 02/23/2017 DD 08/25/16	2,205,000.000	2,202,001.20	2,202,001.20	0.00
FXPF20010302	912796KE8 U S TREASURY BILL 0.000% 01/26/2017 DD 07/28/16	3,430,000.000	3,427,095.45	3,427,095.45	0.00
FXPF20010302	912810RT7 U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	5,885,000.000	4,920,942.19	4,948,225.70	27,283.51
FXPF20010302	912828Q86 U S TREASURY NOTE VAR RT 04/30/2018 DD 04/30/16	1,840,000.000	1,840,625.60	1,843,220.00	2,594.40
FXPF20010302	912828T75 U S TREASURY NOTE VAR RT 10/31/2018 DD 10/31/16	2,910,000.000	2,910,281.28	2,910,261.90	-19.38
FXPF20010302	912828U24 U S TREASURY NOTE 2.000% 11/15/2026 DD 11/15/16	1,565,000.000	1,506,180.70	1,505,764.75	-415.95
FXPF30010002	01F030629 COMMIT TO PUR FNMA SF MTG 3.000% 02/01/2047 DD 02/01/17	3,600,000.000	3,552,187.50	3,570,876.00	18,688.50
FXPF30010002	01F0306A1 COMMIT TO PUR FNMA SF MTG 3.000% 10/01/2047 DD 10/01/17	1,600,000.000	1,657,546.88	1,648,672.00	-8,874.88
FXPF30010002	01F0306C7 COMMIT TO PUR FNMA SF MTG 3.000% 12/01/2046 DD 12/01/16	3,600,000.000	3,653,468.75	3,580,236.00	-73,232.75
FXPF30010002	01F032625 COMMIT TO PUR FNMA SF MTG 3.500% 02/01/2047 DD 02/01/17	12,000,000.000	12,278,437.50	12,280,560.00	2,122.50
FXPF30010002	01F0326C3 COMMIT TO PUR FNMA SF MTG 3.500% 12/01/2046 DD 12/01/16	400,000.000	418,557.90	410,152.00	-8,405.90
FXPF30010002	31339D4L9 FHLMC MULTICLASS MTG 2411 FJ VAR RT 12/15/2029 DD 02/15/02	18,487.280	18,575.29	18,476.00	-99.29
FXPF30010002	31394UAB8 FNMA GTD REMIC P/T 05-88 ZC 5.000% 10/25/2035 DD 09/01/05	1,996,075.530	2,187,510.17	2,166,560.34	-20,949.83
FXPF30010002	912803EC3 U S TREASURY BD PRIN STRIP 0.000% 05/15/2043 DD 05/15/13	4,650,000.000	2,211,121.50	2,031,771.00	-179,350.50
FXPF30010002	912803EE9 U S TREASURY BD PRIN STRIP 0.000% 11/15/2043 DD 11/15/13	22,350,000.000	10,693,632.25	9,727,167.00	-966,465.25
FXPF30010002	912803EF6 U S TREASURY BD PRIN STRIP 0.000% 02/15/2044 DD 02/18/14	7,400,000.000	3,204,732.28	3,173,490.00	-31,242.28
FXPF30010002	912803EK5 U S TREASURY BD PRIN STRIP 0.000% 11/15/2044 DD 11/17/14	4,650,000.000	2,136,442.50	1,935,283.50	-201,159.00
FXPF30010002	912803EL3 U S TREASURY BD PRIN STRIP 0.000% 02/15/2045 DD 02/17/15	4,650,000.000	2,080,875.00	1,920,031.50	-160,843.50
FXPF30010002	912803EP4 U S TREASURY BD PRIN STRIP 0.000% 08/15/2045 DD 08/17/15	3,150,000.000	1,246,360.50	1,281,577.50	35,217.00
FXPF30010002	912810RQ3 U S TREASURY BOND 2.500% 02/15/2046 DD 02/15/16	8,713,000.000	7,866,298.45	7,742,284.67	-124,013.78
FXPF30010002	912810RS9 U S TREASURY BOND 2.500% 05/15/2046 DD 05/15/16	8,985,000.000	7,803,753.82	7,984,699.95	180,946.13
FXPF30010002	912810RT7 U S TREASURY BOND 2.250% 08/15/2046 DD 08/15/16	11,727,000.000	9,711,065.10	9,860,296.14	149,231.04
FXPF30010002	9128282A7 U S TREASURY NOTE 1.500% 08/15/2026 DD 08/15/16	1,176,000.000	1,068,654.90	1,081,602.48	12,947.58
FXPF30010002	912828N71 US TREAS-CPI INFLAT 0.625% 01/15/2026 DD 01/15/16	915,415.000	952,445.51	923,452.34	-28,993.17
FXPF30010002	912828N89 U S TREASURY NOTE 1.375% 01/31/2021 DD 01/31/16	4,700,000.000	4,631,408.63	4,624,894.00	-6,514.63
FXPF30010002	912828P46 U S TREASURY NOTE 1.625% 02/15/2026 DD 02/15/16	17,248,000.000	16,225,900.64	16,116,186.24	-109,714.40
FXPF30010002	912828R36 U S TREASURY NOTE 1.625% 05/15/2026 DD 05/15/16	10,985,000.000	10,302,289.50	10,243,512.50	-58,777.00
FXPF30010002	912828XL9 US TREAS-CPI INFLAT 0.375% 07/15/2025 DD 07/15/15	1,731,901.000	1,730,044.56	1,722,496.78	-7,547.78
TOTAL U. S. GOVERNMENT SECURITIES			122,438,435.55	120,880,846.94	-1,557,588.61
CORPORATE DEBT INSTRUMENTS - PREFERRED					
FXPF11010402	64753UAB4 MILLENNIUM LABORATORIES 12/15 TL	1,336,217.670	1,215,085.25	668,108.84	-546,976.41
FXPF15010202	13057QAG2 CALIFORNIA RESOURCES CORP 144A 8.000% 12/15/2022 DD 12/15/15	950,000.000	585,937.50	845,500.00	259,562.50



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 00206RCU4	AT&T INC 5.650% 02/15/2047 DD 02/09/16	500,000.000	571,720.00	536,250.00	-35,470.00
FXPF20010102 002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	1,500,000.000	1,491,340.00	1,539,510.00	48,170.00
FXPF20010102 010392FB9	ALABAMA POWER CO 6.000% 03/01/2039 DD 03/06/09	845,000.000	1,004,443.05	1,048,780.20	44,337.15
FXPF20010102 010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	1,000,000.000	951,270.00	1,004,970.00	53,700.00
FXPF20010102 020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	1,300,000.000	1,333,181.00	1,378,806.00	45,625.00
FXPF20010102 02364WBE4	AMERICA MOVIL SAB DE CV 4.375% 07/16/2042 DD 07/16/12	2,500,000.000	2,208,125.00	2,314,800.00	106,675.00
FXPF20010102 03523TBF4	ANHEUSER-BUSCH INBEV WORLDWIDE 8.200% 01/15/2039 DD 01/15/11	1,175,000.000	1,693,703.75	1,767,070.75	73,367.00
FXPF20010102 035240AG5	ANHEUSER-BUSCH INBEV WORLDWIDE 4.950% 01/15/2042 DD 07/15/16	750,000.000	815,872.50	816,420.00	547.50
FXPF20010102 035242AM8	ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	3,075,000.000	3,049,354.50	3,234,500.25	185,145.75
FXPF20010102 035242AN6	ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	2,900,000.000	2,898,677.42	3,134,523.00	235,845.58
FXPF20010102 037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	2,000,000.000	1,842,620.00	1,912,480.00	69,860.00
FXPF20010102 037833BH2	APPLE INC 4.375% 05/13/2045 DD 05/13/15	1,475,000.000	1,489,322.25	1,515,297.00	25,974.75
FXPF20010102 037833BW9	APPLE INC 4.500% 02/23/2036 DD 02/23/16	1,375,000.000	1,368,537.50	1,468,403.75	99,866.25
FXPF20010102 037833BX7	APPLE INC 4.650% 02/23/2046 DD 02/23/16	1,750,000.000	1,894,585.00	1,889,737.50	-4,847.50
FXPF20010102 04351LAB6	ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	425,000.000	425,000.00	405,798.50	-19,201.50
FXPF20010102 046353AD0	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	1,250,000.000	1,580,750.00	1,617,112.50	36,362.50
FXPF20010102 055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,525,000.000	1,374,537.00	1,703,364.00	328,827.00
FXPF20010102 059165EH9	BALTIMORE GAS & ELECTRIC CO 3.500% 08/15/2046 DD 08/18/16	2,400,000.000	2,397,792.00	2,159,496.00	-238,296.00
FXPF20010102 084670BK3	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	1,000,000.000	1,129,960.00	1,063,310.00	-66,650.00
FXPF20010102 09062XAD5	BIOGEN INC 5.200% 09/15/2045 DD 09/15/15	750,000.000	884,370.00	802,612.50	-81,757.50
FXPF20010102 097023BL8	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	1,000,000.000	922,040.00	928,370.00	6,330.00
FXPF20010102 12189LAG6	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	2,075,000.000	2,286,131.25	2,322,589.00	36,457.75
FXPF20010102 12189LAS0	BURLINGTON NORTHERN SANTA FE L 4.900% 04/01/2044 DD 03/07/14	3,475,000.000	3,915,498.25	3,894,154.50	-21,343.75
FXPF20010102 144141CU0	DUKE ENERGY PROGRESS LLC 6.125% 09/15/2033 DD 09/11/03	1,500,000.000	1,803,120.00	1,867,380.00	64,260.00
FXPF20010102 149123BL4	CATERPILLAR INC 5.300% 09/15/2035 DD 09/13/05	1,000,000.000	1,103,390.00	1,148,000.00	44,610.00
FXPF20010102 17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	1,275,000.000	1,495,243.50	1,553,205.00	57,961.50
FXPF20010102 20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	620,000.000	809,025.60	845,624.20	36,598.60
FXPF20010102 20030NBE0	COMCAST CORP 4.650% 07/15/2042 DD 07/02/12	4,000,000.000	4,070,400.00	4,164,480.00	94,080.00
FXPF20010102 20030NBH3	COMCAST CORP 4.250% 01/15/2033 DD 01/14/13	1,835,000.000	1,803,126.05	1,909,629.45	106,503.40
FXPF20010102 20030NBQ3	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	925,000.000	947,514.00	969,649.75	22,135.75
FXPF20010102 202795JA9	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	1,000,000.000	922,400.00	959,400.00	37,000.00
FXPF20010102 202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	1,500,000.000	1,349,175.00	1,410,720.00	61,545.00
FXPF20010102 208251AE8	CONOCOPHILLIPS HOLDING CO 6.950% 04/15/2029 DD 04/20/99	845,000.000	967,854.55	1,062,638.20	94,783.65
FXPF20010102 20825VAB8	CONOCOPHILLIPS CANADA FUNDING 5.950% 10/15/2036 DD 10/13/06	2,175,000.000	2,236,748.25	2,547,882.00	311,133.75
FXPF20010102 20826FAR7	CONOCOPHILLIPS CO 5.950% 03/15/2046 DD 03/08/16	550,000.000	544,373.50	680,603.00	136,229.50
FXPF20010102 209111EH2	CONSOLIDATED EDISON CO OF NEW 5.300% 03/01/2035 DD 03/10/05	1,500,000.000	1,671,960.00	1,722,930.00	50,970.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 209111FC2	CONSOLIDATED EDISON CO OF NEW 3.950% 03/01/2043 DD 02/28/13	1,175,000.000	1,085,265.25	1,137,235.50	51,970.25
FXPF20010102 210518CZ7	CONSUMERS ENERGY CO 3.250% 08/15/2046 DD 08/10/16	1,575,000.000	1,562,746.50	1,390,441.50	-172,305.00
FXPF20010102 23338VAE6	DTE ELECTRIC CO 3.700% 03/15/2045 DD 03/11/15	1,500,000.000	1,378,245.00	1,434,165.00	55,920.00
FXPF20010102 25468PCR5	WALT DISNEY CO/THE 4.125% 12/01/2041 DD 12/02/11	1,221,000.000	1,222,184.37	1,252,220.97	30,036.60
FXPF20010102 25468PDB9	WALT DISNEY CO/THE 4.125% 06/01/2044 DD 06/02/14	850,000.000	858,753.00	878,772.50	20,019.50
FXPF20010102 26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	2,477,000.000	2,995,237.94	3,047,998.04	52,760.10
FXPF20010102 26443TAA4	DUKE ENERGY INDIANA LLC 3.750% 05/15/2046 DD 05/12/16	1,500,000.000	1,495,965.00	1,410,855.00	-85,110.00
FXPF20010102 30231GAN2	EXXON MOBIL CORP 3.567% 03/06/2045 DD 03/06/15	1,000,000.000	939,850.00	931,620.00	-8,230.00
FXPF20010102 30231GAW2	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	425,000.000	425,000.00	435,314.75	10,314.75
FXPF20010102 337358BA2	WACHOVIA CORP 7.500% 04/15/2035 DD 04/26/95	2,050,000.000	2,657,251.00	2,708,644.50	51,393.50
FXPF20010102 341081FA0	FLORIDA POWER & LIGHT CO 5.950% 02/01/2038 DD 01/16/08	1,600,000.000	2,129,796.00	2,050,720.00	-79,076.00
FXPF20010102 341081FL6	FLORIDA POWER & LIGHT CO 4.050% 10/01/2044 DD 09/10/14	1,500,000.000	1,563,510.00	1,536,885.00	-26,625.00
FXPF20010102 36164QNA2	GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	3,750,000.000	3,826,800.00	3,929,662.50	102,862.50
FXPF20010102 369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	500,000.000	514,565.00	536,740.00	22,175.00
FXPF20010102 36962G4B7	GENERAL ELECTRIC CO 6.875% 01/10/2039 DD 01/09/09	1,146,000.000	1,562,078.22	1,615,791.24	53,713.02
FXPF20010102 36962GXZ2	GENERAL ELECTRIC CO 6.750% 03/15/2032 DD 03/20/02	1,750,000.000	2,423,872.50	2,329,477.50	-94,395.00
FXPF20010102 37045VAL4	GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	1,000,000.000	1,250,850.00	1,172,690.00	-78,160.00
FXPF20010102 373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	275,000.000	253,992.75	278,283.50	24,290.75
FXPF20010102 375558AX1	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	125,000.000	128,723.75	129,796.25	1,072.50
FXPF20010102 375558BA0	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,700,000.000	2,641,032.00	2,697,732.00	56,700.00
FXPF20010102 377372AB3	GLAXOSMITHKLINE CAPITAL INC 5.375% 04/15/2034 DD 04/06/04	1,825,000.000	2,063,162.50	2,135,797.50	72,635.00
FXPF20010102 38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	1,000,000.000	994,200.00	1,049,830.00	55,630.00
FXPF20010102 38141GCU6	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	400,000.000	468,576.00	483,452.00	14,876.00
FXPF20010102 404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	785,000.000	941,780.20	973,156.65	31,376.45
FXPF20010102 404280AQ2	HSBC HOLDINGS PLC 5.250% 03/14/2044 DD 03/12/14	500,000.000	521,575.00	535,435.00	13,860.00
FXPF20010102 4042Q1AB3	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	3,250,000.000	3,685,662.50	3,695,022.50	9,360.00
FXPF20010102 437076AS1	HOME DEPOT INC/THE 5.875% 12/16/2036 DD 12/19/06	1,250,000.000	1,523,550.00	1,579,200.00	55,650.00
FXPF20010102 437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	1,000,000.000	1,033,560.00	1,065,700.00	32,140.00
FXPF20010102 437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	1,000,000.000	980,970.00	875,350.00	-105,620.00
FXPF20010102 438516BB1	HONEYWELL INTERNATIONAL INC 5.375% 03/01/2041 DD 02/17/11	1,000,000.000	1,186,270.00	1,220,040.00	33,770.00
FXPF20010102 459200JH5	INTERNATIONAL BUSINESS MACHINE 4.700% 02/19/2046 DD 02/19/16	1,125,000.000	1,116,405.00	1,226,643.75	110,238.75
FXPF20010102 46625HHF0	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	1,000,000.000	1,274,560.00	1,295,780.00	21,220.00
FXPF20010102 46625HJU5	JPMORGAN CHASE & CO 4.850% 02/01/2044 DD 01/28/14	500,000.000	533,090.00	556,380.00	23,290.00
FXPF20010102 478160BK9	JOHNSON & JOHNSON 4.500% 12/05/2043 DD 12/05/13	1,000,000.000	1,087,690.00	1,111,380.00	23,690.00
FXPF20010102 494368BV4	KIMBERLY-CLARK CORP 3.200% 07/30/2046 DD 07/29/16	1,400,000.000	1,396,780.00	1,217,356.00	-179,424.00
FXPF20010102 546676AU1	LOUISVILLE GAS & ELECTRIC CO 5.125% 11/15/2040 DD 05/15/11	900,000.000	1,033,119.00	1,019,502.00	-13,617.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 548661AH0	LOWE'S COS INC 6.875% 02/15/2028 DD 02/09/98	1,500,000.000	1,910,760.00	1,960,530.00	49,770.00
FXPF20010102 585055AQ9	MEDTRONIC INC 6.500% 03/15/2039 DD 03/12/09	700,000.000	892,073.00	911,379.00	19,306.00
FXPF20010102 585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	3,500,000.000	3,632,187.50	3,784,970.00	152,782.50
FXPF20010102 58933YAJ4	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,500,000.000	1,488,720.00	1,540,770.00	52,050.00
FXPF20010102 58933YAT2	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,000,000.000	928,115.00	953,540.00	25,425.00
FXPF20010102 59156RAJ7	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	1,250,000.000	1,536,887.50	1,573,012.50	36,125.00
FXPF20010102 59156RAY4	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	875,000.000	1,066,931.25	1,062,906.25	-4,025.00
FXPF20010102 594918AR5	MICROSOFT CORP 3.500% 11/15/2042 DD 11/07/12	750,000.000	660,270.00	684,735.00	24,465.00
FXPF20010102 594918BC7	MICROSOFT CORP 3.500% 02/12/2035 DD 02/12/15	1,000,000.000	924,250.00	962,580.00	38,330.00
FXPF20010102 594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	2,250,000.000	2,073,195.00	2,109,937.50	36,742.50
FXPF20010102 594918BL7	MICROSOFT CORP 4.450% 11/03/2045 DD 11/03/15	1,750,000.000	1,800,055.00	1,864,485.00	64,430.00
FXPF20010102 594918BS2	MICROSOFT CORP 3.450% 08/08/2036 DD 08/08/16	125,000.000	124,516.25	118,795.00	-5,721.25
FXPF20010102 594918BT0	MICROSOFT CORP 3.700% 08/08/2046 DD 08/08/16	1,000,000.000	995,150.00	941,470.00	-53,680.00
FXPF20010102 595620AE5	MIDAMERICAN ENERGY CO 5.750% 11/01/2035 DD 11/01/05	730,000.000	869,415.40	884,468.00	15,052.60
FXPF20010102 595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	1,500,000.000	1,604,910.00	1,659,255.00	54,345.00
FXPF20010102 617446HD4	MORGAN STANLEY 7.250% 04/01/2032 DD 04/03/02	1,800,000.000	2,358,990.00	2,438,856.00	79,866.00
FXPF20010102 65334HAE2	NEXEN ENERGY ULC 5.875% 03/10/2035 DD 03/10/05	1,000,000.000	1,081,500.00	1,123,220.00	41,720.00
FXPF20010102 656531AM2	STATOIL ASA 7.250% 09/23/2027 DD 05/26/00	1,000,000.000	1,282,160.00	1,334,360.00	52,200.00
FXPF20010102 665772CP2	NORTHERN STATES POWER CO/MN 3.600% 05/15/2046 DD 05/31/16	400,000.000	397,608.00	378,660.00	-18,948.00
FXPF20010102 66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	1,000,000.000	1,042,970.00	1,078,440.00	35,470.00
FXPF20010102 66989HAK4	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	750,000.000	734,602.50	756,892.50	22,290.00
FXPF20010102 674599CF0	OCCIDENTAL PETROLEUM CORP 4.625% 06/15/2045 DD 06/23/15	700,000.000	678,993.00	728,357.00	49,364.00
FXPF20010102 68389XAH8	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	540,000.000	652,968.00	679,530.60	26,562.60
FXPF20010102 68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	1,670,000.000	1,857,791.50	1,940,723.70	82,932.20
FXPF20010102 68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	3,000,000.000	2,844,570.00	2,907,480.00	62,910.00
FXPF20010102 69351UAS2	PPL ELECTRIC UTILITIES CORP 4.125% 06/15/2044 DD 06/05/14	25,000.000	28,653.00	25,336.75	-3,316.25
FXPF20010102 694308HH3	PACIFIC GAS & ELECTRIC CO 4.750% 02/15/2044 DD 02/21/14	4,906,000.000	5,098,020.84	5,383,746.28	285,725.44
FXPF20010102 695114CL0	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	2,010,000.000	2,438,913.90	2,557,544.10	118,630.20
FXPF20010102 713409AC4	PEPSI-COLA METROPOLITAN BOTTLI 7.000% 03/01/2029 DD 03/08/99	910,000.000	1,211,428.40	1,244,142.90	32,714.50
FXPF20010102 713448DD7	PEPSICO INC 4.450% 04/14/2046 DD 10/14/15	700,000.000	740,537.00	745,556.00	5,019.00
FXPF20010102 717081CY7	PFIZER INC 7.200% 03/15/2039 DD 03/24/09	250,000.000	344,290.00	361,122.50	16,832.50
FXPF20010102 717081DK6	PFIZER INC 4.400% 05/15/2044 DD 05/15/14	2,450,000.000	2,632,857.00	2,587,837.00	-45,020.00
FXPF20010102 718172AC3	PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	2,000,000.000	2,522,600.00	2,564,480.00	41,880.00
FXPF20010102 718172AM1	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	560,000.000	556,813.60	564,592.00	7,778.40
FXPF20010102 718172BL2	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	450,000.000	480,100.50	444,334.50	-35,766.00
FXPF20010102 744448CG4	PUBLIC SERVICE CO OF COLORADO 3.600% 09/15/2042 DD 09/11/12	3,018,000.000	2,751,963.30	2,838,549.72	86,586.42



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 74456QAQ9	PUBLIC SERVICE ELECTRIC & GAS 5.700% 12/01/2036 DD 12/18/06	1,480,000.000	1,780,676.80	1,823,493.20	42,816.40
FXPF20010102 797440BF0	SAN DIEGO GAS & ELECTRIC CO 5.350% 05/15/2035 DD 05/19/05	1,250,000.000	1,435,387.50	1,455,037.50	19,650.00
FXPF20010102 822582AD4	SHELL INTERNATIONAL FINANCE BV 6.375% 12/15/2038 DD 12/11/08	2,575,000.000	3,044,165.00	3,320,668.50	276,503.50
FXPF20010102 822582BQ4	SHELL INTERNATIONAL FINANCE BV 4.000% 05/10/2046 DD 05/10/16	1,000,000.000	981,980.00	956,260.00	-25,720.00
FXPF20010102 822582BY7	SHELL INTERNATIONAL FINANCE BV 3.750% 09/12/2046 DD 09/12/16	500,000.000	488,190.00	460,075.00	-28,115.00
FXPF20010102 828807CE5	SIMON PROPERTY GROUP LP 6.750% 02/01/2040 DD 01/25/10	650,000.000	857,428.00	867,386.00	9,958.00
FXPF20010102 842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	2,000,000.000	2,111,260.00	2,205,400.00	94,140.00
FXPF20010102 842400GE7	SOUTHERN CALIFORNIA EDISON CO 3.600% 02/01/2045 DD 01/16/15	1,000,000.000	905,660.00	945,900.00	40,240.00
FXPF20010102 87612EBF2	TARGET CORP 3.625% 04/15/2046 DD 04/11/16	1,250,000.000	1,242,750.00	1,161,512.50	-81,237.50
FXPF20010102 8935268Z9	TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	1,490,000.000	1,826,456.90	2,133,158.50	306,701.60
FXPF20010102 893526DJ9	TRANSCANADA PIPELINES LTD 6.100% 06/01/2040 DD 06/01/10	1,000,000.000	1,267,010.00	1,243,030.00	-23,980.00
FXPF20010102 89417EAD1	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	2,305,000.000	2,914,580.30	2,961,971.10	47,390.80
FXPF20010102 907818DZ8	UNION PACIFIC CORP 4.150% 01/15/2045 DD 08/12/14	1,550,000.000	1,591,121.00	1,560,927.50	-30,193.50
FXPF20010102 911312AN6	UNITED PARCEL SERVICE INC 4.875% 11/15/2040 DD 11/12/10	850,000.000	1,021,045.50	972,145.00	-48,900.50
FXPF20010102 913017BP3	UNITED TECHNOLOGIES CORP 6.125% 07/15/2038 DD 05/16/08	3,780,000.000	4,605,627.60	4,808,500.20	202,872.60
FXPF20010102 91324PAR3	UNITEDHEALTH GROUP INC 5.800% 03/15/2036 DD 03/02/06	1,500,000.000	1,769,985.00	1,825,335.00	55,350.00
FXPF20010102 91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	575,000.000	596,919.00	626,773.00	29,854.00
FXPF20010102 91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	1,750,000.000	1,843,257.50	1,927,835.00	84,577.50
FXPF20010102 927804FE9	VIRGINIA ELECTRIC & POWER CO 6.350% 11/30/2037 DD 12/04/07	1,000,000.000	1,293,650.00	1,287,980.00	-5,670.00
FXPF20010102 92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,500,000.000	1,514,370.00	1,570,470.00	56,100.00
FXPF20010102 92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	44,000.000	44,640.64	46,442.44	1,801.80
FXPF20010102 931142DK6	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	2,250,000.000	2,444,584.50	2,523,015.00	78,430.50
FXPF20010102 931142DQ3	WAL-MART STORES INC 4.300% 04/22/2044 DD 04/22/14	2,500,000.000	2,893,475.00	2,638,175.00	-255,300.00
FXPF20010102 94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	500,000.000	486,440.00	492,115.00	5,675.00
FXPF20010102 94974BGQ7	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	500,000.000	512,085.00	513,560.00	1,475.00
FXPF20010102 983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	1,975,000.000	2,348,334.25	2,485,438.75	137,104.50
FXPF20010302 002824BG4	ABBOTT LABORATORIES 4.750% 11/30/2036 DD 11/22/16	2,785,000.000	2,786,773.40	2,831,286.70	44,513.30
FXPF20010302 002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	5,010,000.000	4,996,948.70	5,141,963.40	145,014.70
FXPF20010302 00440EAQ0	CHUBB INA HOLDINGS INC 4.150% 03/13/2043 DD 03/13/13	640,000.000	626,214.40	646,118.40	19,904.00
FXPF20010302 00440EAW7	CHUBB INA HOLDINGS INC 4.350% 11/03/2045 DD 11/03/15	2,780,000.000	2,824,841.40	2,936,514.00	111,672.60
FXPF20010302 00817YAY4	AETNA INC 4.250% 06/15/2036 DD 06/09/16	1,040,000.000	1,062,540.90	1,042,756.00	-19,784.90
FXPF20010302 00913RAE6	AIR LIQUIDE FINANCE SA 144A 3.500% 09/27/2046 DD 09/27/16	460,000.000	459,066.20	425,762.20	-33,304.00
FXPF20010302 010392EZ7	ALABAMA POWER CO 6.125% 05/15/2038 DD 05/14/08	400,000.000	486,556.00	500,284.00	13,728.00
FXPF20010302 010392FD5	ALABAMA POWER CO 5.500% 03/15/2041 DD 03/10/11	90,000.000	101,523.60	105,890.40	4,366.80
FXPF20010302 010392FG8	ALABAMA POWER CO 4.100% 01/15/2042 DD 01/18/12	730,000.000	694,178.90	726,335.40	32,156.50
FXPF20010302 010392FJ2	ALABAMA POWER CO 3.850% 12/01/2042 DD 12/05/12	605,000.000	555,347.65	578,325.55	22,977.90



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	1,150,000.000	1,270,719.50	1,155,715.50	-115,004.00
FXPF20010302 010392FM5	ALABAMA POWER CO 3.750% 03/01/2045 DD 03/11/15	925,000.000	831,057.00	873,995.50	42,938.50
FXPF20010302 020002BA8	ALLSTATE CORP/THE 4.500% 06/15/2043 DD 06/07/13	1,150,000.000	1,168,469.00	1,219,713.00	51,244.00
FXPF20010302 020002BC4	ALLSTATE CORP/THE 4.200% 12/15/2046 DD 12/08/16	1,845,000.000	1,854,167.40	1,884,150.90	29,983.50
FXPF20010302 02209SAV5	ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	3,035,000.000	2,968,740.94	2,800,971.15	-167,769.79
FXPF20010302 02360FAB2	UNION ELECTRIC CO 5.300% 08/01/2037 DD 07/21/05	114,000.000	129,822.06	134,661.36	4,839.30
FXPF20010302 02361DAM2	AMEREN ILLINOIS CO 4.800% 12/15/2043 DD 12/10/13	510,000.000	572,303.00	569,736.30	-2,566.70
FXPF20010302 02364WAP0	AMERICA MOVIL SAB DE CV 6.125% 11/15/2037 DD 10/30/07	380,000.000	472,153.80	430,038.40	-42,115.40
FXPF20010302 02364WAW5	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	2,755,000.000	3,158,059.90	3,144,143.75	-13,916.15
FXPF20010302 026874AZ0	AMERICAN INTERNATIONAL GROUP I 6.250% 05/01/2036 DD 04/20/06	485,000.000	560,107.10	579,972.70	19,865.60
FXPF20010302 035229CJ0	ANHEUSER-BUSCH COS LLC 6.800% 08/20/2032 DD 06/22/01	1,780,000.000	2,154,939.20	2,277,225.20	122,286.00
FXPF20010302 035229CL5	ANHEUSER-BUSCH COS LLC 6.000% 11/01/2041 DD 11/06/01	775,000.000	882,089.50	948,933.25	66,843.75
FXPF20010302 035229CM3	ANHEUSER-BUSCH COS LLC 6.500% 05/01/2042 DD 05/02/02	650,000.000	802,860.50	828,880.00	26,019.50
FXPF20010302 035229CQ4	ANHEUSER-BUSCH COS LLC 5.950% 01/15/2033 DD 10/31/02	1,550,000.000	1,727,475.00	1,829,635.50	102,160.50
FXPF20010302 035229DC4	ANHEUSER-BUSCH COS LLC 6.450% 09/01/2037 DD 08/24/07	1,750,000.000	2,102,031.05	2,230,130.00	128,098.95
FXPF20010302 035242AM8	ANHEUSER-BUSCH INBEV FINANCE I 4.700% 02/01/2036 DD 01/25/16	7,000,000.000	7,430,027.19	7,363,090.00	-66,937.19
FXPF20010302 035242AN6	ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	7,490,000.000	7,821,600.97	8,095,716.30	274,115.33
FXPF20010302 035242AP1	ANHEUSER-BUSCH INBEV FINANCE I 3.650% 02/01/2026 DD 01/25/16	390,000.000	417,370.20	395,924.10	-21,446.10
FXPF20010302 037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	2,670,000.000	2,583,542.92	2,553,160.80	-30,382.12
FXPF20010302 037833AT7	APPLE INC 4.450% 05/06/2044 DD 05/06/14	190,000.000	208,392.00	196,741.20	-11,650.80
FXPF20010302 037833BA7	APPLE INC 3.450% 02/09/2045 DD 02/09/15	3,006,000.000	2,622,007.24	2,653,245.90	31,238.66
FXPF20010302 037833BX7	APPLE INC 4.650% 02/23/2046 DD 02/23/16	4,605,000.000	5,013,732.67	4,972,709.25	-41,023.42
FXPF20010302 040555CN2	ARIZONA PUBLIC SERVICE CO 4.500% 04/01/2042 DD 01/13/12	400,000.000	410,228.00	420,080.00	9,852.00
FXPF20010302 040555CT9	ARIZONA PUBLIC SERVICE CO 4.350% 11/15/2045 DD 11/06/15	1,235,000.000	1,249,387.75	1,271,234.90	21,847.15
FXPF20010302 040555CV4	ARIZONA PUBLIC SERVICE CO 2.550% 09/15/2026 DD 09/20/16	670,000.000	666,897.90	632,118.20	-34,779.70
FXPF20010302 04351LAA8	ASCENSION HEALTH 4.847% 11/15/2053 DD 06/18/13	495,000.000	533,812.95	539,723.25	5,910.30
FXPF20010302 04351LAB6	ASCENSION HEALTH 3.945% 11/15/2046 DD 05/11/16	570,000.000	570,000.00	544,247.40	-25,752.60
FXPF20010302 046353AD0	ASTRAZENECA PLC 6.450% 09/15/2037 DD 09/12/07	113,000.000	144,592.21	146,186.97	1,594.76
FXPF20010302 046353AG3	ASTRAZENECA PLC 4.000% 09/18/2042 DD 09/18/12	1,680,000.000	1,720,110.00	1,591,968.00	-128,142.00
FXPF20010302 046353AL2	ASTRAZENECA PLC 3.375% 11/16/2025 DD 11/16/15	700,000.000	697,900.00	695,163.00	-2,737.00
FXPF20010302 046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	1,080,000.000	1,152,768.45	1,084,050.00	-68,718.45
FXPF20010302 055451AV0	BHP BILLITON FINANCE USA LTD 5.000% 09/30/2043 DD 09/30/13	1,325,000.000	1,228,513.82	1,479,972.00	251,458.18
FXPF20010302 05565QDH8	BP CAPITAL MARKETS PLC 3.723% 11/28/2028 DD 11/28/16	1,260,000.000	1,260,000.00	1,280,260.80	20,260.80
FXPF20010302 059165EH9	BALTIMORE GAS & ELECTRIC CO 3.500% 08/15/2046 DD 08/18/16	975,000.000	974,103.00	877,295.25	-96,807.75
FXPF20010302 06050TJZ6	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	365,000.000	474,127.70	440,361.55	-33,766.15
FXPF20010302 072863AC7	BAYLOR SCOTT & WHITE HOLDINGS 4.185% 11/15/2045 DD 04/22/15	385,000.000	364,090.65	375,632.95	11,542.30



Schedule of Investments at End of Plan Year at Revalued Cost

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1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010302 084659AF8	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	300,000.000	288,237.00	311,226.00	22,989.00
FXPF20010302 084664BU4	BERKSHIRE HATHAWAY FINANCE COR 4.400% 05/15/2042 DD 05/15/12	140,000.000	138,616.80	147,385.00	8,768.20
FXPF20010302 084664BV2	BERKSHIRE HATHAWAY FINANCE COR 4.300% 05/15/2043 DD 05/15/13	690,000.000	672,687.35	712,859.70	40,172.35
FXPF20010302 084670BK3	BERKSHIRE HATHAWAY INC 4.500% 02/11/2043 DD 02/11/13	1,640,000.000	1,710,439.60	1,743,828.40	33,388.80
FXPF20010302 084670BS6	BERKSHIRE HATHAWAY INC 3.125% 03/15/2026 DD 03/15/16	3,925,000.000	3,929,904.71	3,899,526.75	-30,377.96
FXPF20010302 08658EAA5	BESTFOODS 6.625% 04/15/2028 DD 03/24/98	288,000.000	369,610.56	377,795.52	8,184.96
FXPF20010302 097023AE5	BOEING CO/THE 8.750% 09/15/2031 DD 09/15/91	650,000.000	952,978.00	996,788.00	43,810.00
FXPF20010302 097023AS4	BOEING CO/THE 6.625% 02/15/2038 DD 02/24/98	330,000.000	438,431.40	446,803.50	8,372.10
FXPF20010302 097023AX3	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	430,000.000	589,220.40	607,504.00	18,283.60
FXPF20010302 097023BL8	BOEING CO/THE 3.500% 03/01/2045 DD 02/20/15	470,000.000	433,358.80	436,333.90	2,975.10
FXPF20010302 097023BS3	BOEING CO/THE 3.375% 06/15/2046 DD 05/18/16	990,000.000	957,577.50	901,593.00	-55,984.50
FXPF20010302 110122AC2	BRISTOL-MYERS SQUIBB CO 6.875% 08/01/2097 DD 08/01/97	950,000.000	1,293,529.50	1,309,394.50	15,865.00
FXPF20010302 115637AP5	BROWN-FORMAN CORP 4.500% 07/15/2045 DD 06/29/15	815,000.000	857,482.04	851,968.40	-5,513.64
FXPF20010302 12189LAG6	BURLINGTON NORTHERN SANTA FE L 4.950% 09/15/2041 DD 08/22/11	440,000.000	448,536.00	492,500.80	43,964.80
FXPF20010302 12189LAP6	BURLINGTON NORTHERN SANTA FE L 5.150% 09/01/2043 DD 08/22/13	1,764,000.000	2,198,725.12	2,025,865.80	-172,859.32
FXPF20010302 12189LAX9	BURLINGTON NORTHERN SANTA FE L 4.700% 09/01/2045 DD 08/20/15	435,000.000	493,503.15	476,111.85	-17,391.30
FXPF20010302 12189TAF1	BURLINGTON NORTHERN SANTA FE L 7.250% 08/01/2097 DD 07/29/97	210,000.000	305,949.00	288,288.00	-17,661.00
FXPF20010302 12189TAN4	BURLINGTON NORTHERN SANTA FE L 6.750% 03/15/2029 DD 03/10/99	141,000.000	173,762.76	179,982.27	6,219.51
FXPF20010302 12201PAB2	BURLINGTON RESOURCES FINANCE C 7.200% 08/15/2031 DD 08/24/01	750,000.000	858,420.00	966,765.00	108,345.00
FXPF20010302 136375BE1	CANADIAN NATIONAL RAILWAY CO 6.712% 07/15/2036 DD 07/15/06	200,000.000	291,158.00	269,656.00	-21,502.00
FXPF20010302 136375BN1	CANADIAN NATIONAL RAILWAY CO 6.200% 06/01/2036 DD 05/31/06	873,000.000	1,169,601.75	1,129,679.46	-39,922.29
FXPF20010302 144141DB1	DUKE ENERGY PROGRESS LLC 4.100% 05/15/2042 DD 05/18/12	550,000.000	533,236.00	546,865.00	13,629.00
FXPF20010302 144141DD7	DUKE ENERGY PROGRESS LLC 4.100% 03/15/2043 DD 03/12/13	665,000.000	664,993.35	664,920.20	-73.15
FXPF20010302 149123CE9	CATERPILLAR INC 4.750% 05/15/2064 DD 05/08/14	2,225,000.000	2,143,253.50	2,372,473.00	229,219.50
FXPF20010302 15189XAN8	CENTERPOINT ENERGY HOUSTON ELE 4.500% 04/01/2044 DD 03/17/14	815,000.000	862,546.60	885,399.70	22,853.10
FXPF20010302 16876AAA2	CHILDREN'S HOSPITAL MEDICAL CE 4.268% 05/15/2044 DD 11/06/14	755,000.000	738,465.50	749,692.35	11,226.85
FXPF20010302 171232AQ4	CHUBB CORP/THE 6.000% 05/11/2037 DD 05/11/07	540,000.000	661,969.80	673,569.00	11,599.20
FXPF20010302 171232AS0	CHUBB CORP/THE 6.500% 05/15/2038 DD 05/06/08	240,000.000	313,634.10	321,684.00	8,049.90
FXPF20010302 172062AF8	CINCINNATI FINANCIAL CORP 6.920% 05/15/2028 DD 11/15/04	685,000.000	840,399.10	856,270.55	15,871.45
FXPF20010302 17275RAF9	CISCO SYSTEMS INC 5.500% 01/15/2040 DD 11/17/09	649,000.000	761,108.26	790,611.80	29,503.54
FXPF20010302 18600TAA0	CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2050 DD 09/18/14	515,000.000	499,374.90	488,518.70	-10,856.20
FXPF20010302 191241AF5	COCA-COLA FEMSA SAB DE CV 5.250% 11/26/2043 DD 11/26/13	655,000.000	695,916.95	705,932.80	10,015.85
FXPF20010302 20030NAC5	COMCAST CORP 7.050% 03/15/2033 DD 03/14/03	520,000.000	670,904.00	698,094.80	27,190.80
FXPF20010302 20030NAK7	COMCAST CORP 6.500% 11/15/2035 DD 11/14/05	385,000.000	517,778.80	493,023.30	-24,755.50
FXPF20010302 20030NAM3	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	5,007,000.000	6,379,081.25	6,464,788.05	85,706.80
FXPF20010302 20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	934,000.000	1,338,143.95	1,273,891.94	-64,252.01



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 20030NAX9	COMCAST CORP 6.400% 05/15/2038 DD 05/07/08	2,355,000.000	2,969,287.30	3,015,577.50	46,290.20
FXPF20010302 20030NAY7	COMCAST CORP 6.550% 07/01/2039 DD 06/18/09	1,300,000.000	1,767,695.55	1,695,941.00	-71,754.55
FXPF20010302 20030NBG5	COMCAST CORP 4.500% 01/15/2043 DD 01/14/13	1,760,000.000	1,922,881.95	1,814,595.20	-108,286.75
FXPF20010302 20030NBK6	COMCAST CORP 4.750% 03/01/2044 DD 02/26/14	1,095,000.000	1,194,778.68	1,174,420.35	-20,358.33
FXPF20010302 20030NBQ3	COMCAST CORP 4.600% 08/15/2045 DD 05/27/15	1,240,000.000	1,292,476.80	1,299,854.80	7,378.00
FXPF20010302 20030NBT7	COMCAST CORP 3.200% 07/15/2036 DD 07/19/16	1,060,000.000	1,052,717.80	953,438.20	-99,279.60
FXPF20010302 202795JA9	COMMONWEALTH EDISON CO 3.800% 10/01/2042 DD 10/01/12	1,320,000.000	1,217,568.00	1,266,408.00	48,840.00
FXPF20010302 202795JB7	COMMONWEALTH EDISON CO 4.600% 08/15/2043 DD 08/19/13	410,000.000	424,714.90	441,545.40	16,830.50
FXPF20010302 202795JD3	COMMONWEALTH EDISON CO 4.700% 01/15/2044 DD 01/10/14	428,000.000	450,191.80	471,454.84	21,263.04
FXPF20010302 202795JF8	COMMONWEALTH EDISON CO 3.700% 03/01/2045 DD 03/02/15	990,000.000	890,455.50	931,075.20	40,619.70
FXPF20010302 207597DV4	CONNECTICUT LIGHT & POWER CO/T 6.350% 06/01/2036 DD 06/07/06	210,000.000	266,945.70	267,798.30	852.60
FXPF20010302 20825CAP9	CONOCOPHILLIPS 5.900% 05/15/2038 DD 05/08/08	1,080,000.000	1,244,106.00	1,270,857.60	26,751.60
FXPF20010302 20825UAC8	CONOCO FUNDING CO 7.250% 10/15/2031 DD 10/11/01	265,000.000	304,993.80	340,217.60	35,223.80
FXPF20010302 209111EU3	CONSOLIDATED EDISON CO OF NEW 6.750% 04/01/2038 DD 04/04/08	1,062,000.000	1,368,971.10	1,437,363.90	68,392.80
FXPF20010302 209111EY5	CONSOLIDATED EDISON CO OF NEW 5.500% 12/01/2039 DD 12/04/09	190,000.000	215,813.40	223,717.40	7,904.00
FXPF20010302 209111FB4	CONSOLIDATED EDISON CO OF NEW 4.200% 03/15/2042 DD 03/13/12	1,180,000.000	1,139,878.10	1,183,162.40	43,284.30
FXPF20010302 209111FD0	CONSOLIDATED EDISON CO OF NEW 4.450% 03/15/2044 DD 03/06/14	835,000.000	857,684.10	869,318.50	11,634.40
FXPF20010302 209111FF5	CONSOLIDATED EDISON CO OF NEW 4.625% 12/01/2054 DD 11/24/14	1,150,000.000	1,131,542.50	1,206,419.00	74,876.50
FXPF20010302 209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	1,270,000.000	1,324,011.60	1,346,657.20	22,645.60
FXPF20010302 209111FK4	CONSOLIDATED EDISON CO OF NEW 4.300% 12/01/2056 DD 11/16/16	700,000.000	693,637.00	699,041.00	5,404.00
FXPF20010302 210518CU8	CONSUMERS ENERGY CO 3.950% 05/15/2043 DD 05/17/13	125,000.000	120,981.25	122,935.00	1,953.75
FXPF20010302 21684AAD8	COOPERATIEVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	1,685,000.000	1,851,219.58	1,830,718.80	-20,500.78
FXPF20010302 21685WCJ4	COOPERATIEVE RABOBANK UA 5.250% 05/24/2041 DD 05/24/11	990,000.000	1,221,072.75	1,152,241.20	-68,831.55
FXPF20010302 219350AR6	CORNING INC 7.250% 08/15/2036 DD 08/01/06	729,000.000	841,710.69	860,715.72	19,005.03
FXPF20010302 233835AQ0	DAIMLER FINANCE NORTH AMERICA 8.500% 01/18/2031 DD 01/18/01	335,000.000	493,009.45	504,560.25	11,550.80
FXPF20010302 244199BA2	DEERE & CO 7.125% 03/03/2031 DD 03/02/01	750,000.000	967,710.00	1,024,717.50	57,007.50
FXPF20010302 244199BF1	DEERE & CO 3.900% 06/09/2042 DD 06/08/12	305,000.000	336,009.35	305,408.70	-30,600.65
FXPF20010302 247109BR1	DELMARVA POWER & LIGHT CO 4.000% 06/01/2042 DD 06/26/12	330,000.000	312,087.60	320,756.70	8,669.10
FXPF20010302 254010AE1	DIGNITY HEALTH 5.267% 11/01/2064 DD 10/15/14	165,000.000	169,270.20	160,962.45	-8,307.75
FXPF20010302 25468PCP9	WALT DISNEY CO/THE 4.375% 08/16/2041 DD 08/22/11	955,000.000	990,191.75	1,013,455.55	23,263.80
FXPF20010302 25468PCX2	WALT DISNEY CO/THE 3.700% 12/01/2042 DD 11/30/12	650,000.000	696,371.00	624,799.50	-71,571.50
FXPF20010302 260003AK4	DOVER CORP 5.375% 03/01/2041 DD 02/22/11	330,000.000	376,685.10	386,628.00	9,942.90
FXPF20010302 263901AD2	DUKE ENERGY INDIANA LLC 4.200% 03/15/2042 DD 03/15/12	780,000.000	764,548.20	772,488.60	7,940.40
FXPF20010302 263901AF7	DUKE ENERGY INDIANA LLC 4.900% 07/15/2043 DD 07/11/13	1,240,000.000	1,339,869.60	1,374,006.80	34,137.20
FXPF20010302 26442CAM6	DUKE ENERGY CAROLINAS LLC 4.250% 12/15/2041 DD 12/08/11	948,000.000	944,919.00	969,794.52	24,875.52
FXPF20010302 26442TAE7	DUKE UNIVERSITY 3.299% 10/01/2046 DD 10/18/16	495,000.000	495,000.00	448,732.35	-46,267.65



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 26442UAB0	DUKE ENERGY PROGRESS LLC 4.200% 08/15/2045 DD 08/13/15	1,570,000.000	1,573,395.59	1,597,553.50	24,157.91
FXPF20010302 26444GAD5	DUKE ENERGY FLORIDA PROJECT FI 2.858% 03/01/2035 DD 06/22/16	1,015,000.000	1,014,949.25	931,993.30	-82,955.95
FXPF20010302 26444GAE3	DUKE ENERGY FLORIDA PROJECT FI 3.112% 09/01/2036 DD 06/22/16	1,375,000.000	1,374,917.50	1,258,097.50	-116,820.00
FXPF20010302 268317AC8	ELECTRICITE DE FRANCE SA 144A 6.950% 01/26/2039 DD 01/26/09	365,000.000	448,369.65	458,169.90	9,800.25
FXPF20010302 268317AL8	ELECTRICITE DE FRANCE SA 144A 6.000% 01/22/2039 DD 01/22/14	200,000.000	195,696.00	194,042.00	-1,654.00
FXPF20010302 26875PAQ4	EOG RESOURCES INC 5.100% 01/15/2036 DD 01/14/16	455,000.000	456,395.40	494,921.70	38,526.30
FXPF20010302 26884ABF9	ERP OPERATING LP 2.850% 11/01/2026 DD 10/12/16	190,000.000	188,747.90	179,137.70	-9,610.20
FXPF20010302 291011AQ7	EMERSON ELECTRIC CO 6.000% 08/15/2032 DD 08/19/02	100,000.000	118,896.00	120,167.00	1,271.00
FXPF20010302 29736RAC4	ESTEE LAUDER COS INC/THE 6.000% 05/15/2037 DD 05/01/07	490,000.000	591,777.90	589,332.80	-2,445.10
FXPF20010302 30231GAT9	EXXON MOBIL CORP 3.043% 03/01/2026 DD 03/03/16	490,000.000	490,000.00	489,338.50	-661.50
FXPF20010302 30231GAW2	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	3,185,000.000	3,459,372.89	3,262,299.95	-197,072.94
FXPF20010302 313747AX5	FEDERAL REALTY INVESTMENT TRUS 3.625% 08/01/2046 DD 07/12/16	435,000.000	425,238.60	381,786.45	-43,452.15
FXPF20010302 337358BH7	WACHOVIA CORP STEP 08/01/2026 DD 08/01/1996	545,000.000	689,239.70	677,473.15	-11,766.55
FXPF20010302 341081FF9	FLORIDA POWER & LIGHT CO 4.125% 02/01/2042 DD 12/13/11	1,181,000.000	1,174,835.18	1,211,363.51	36,528.33
FXPF20010302 341081FG7	FLORIDA POWER & LIGHT CO 4.050% 06/01/2042 DD 05/15/12	1,864,000.000	1,835,834.96	1,900,236.16	64,401.20
FXPF20010302 341099CL1	DUKE ENERGY FLORIDA LLC 6.400% 06/15/2038 DD 06/18/08	365,000.000	523,650.90	481,259.80	-42,391.10
FXPF20010302 341099CN7	DUKE ENERGY FLORIDA LLC 5.650% 04/01/2040 DD 03/25/10	1,030,000.000	1,217,078.90	1,248,030.40	30,951.50
FXPF20010302 341099CR8	DUKE ENERGY FLORIDA LLC 3.850% 11/15/2042 DD 11/20/12	1,605,000.000	1,501,670.10	1,539,066.60	37,396.50
FXPF20010302 36158FAA8	SWISS RE AMERICA HOLDING CORP 7.000% 02/15/2026 DD 02/26/96	265,000.000	327,229.95	325,785.70	-1,444.25
FXPF20010302 36164QNA2	GE CAPITAL INTERNATIONAL FUNDI 4.418% 11/15/2035 DD 05/15/16	12,496,000.000	12,751,918.08	13,094,683.36	342,765.28
FXPF20010302 369604BF9	GENERAL ELECTRIC CO 4.125% 10/09/2042 DD 10/09/12	515,000.000	503,046.85	519,557.75	16,510.90
FXPF20010302 369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	1,190,000.000	1,343,225.30	1,277,441.20	-65,784.10
FXPF20010302 36962G3A0	GENERAL ELECTRIC CO 6.150% 08/07/2037 DD 08/07/07	910,000.000	1,164,853.55	1,174,555.20	9,701.65
FXPF20010302 36962G3P7	GENERAL ELECTRIC CO 5.875% 01/14/2038 DD 01/14/08	1,920,000.000	2,351,329.00	2,416,377.60	65,048.60
FXPF20010302 36962GXZ2	GENERAL ELECTRIC CO 6.750% 03/15/2032 DD 03/20/02	3,473,000.000	4,544,279.03	4,623,014.49	78,735.46
FXPF20010302 372546AT8	GEORGE WASHINGTON UNIVERSITY/T 4.300% 09/15/2044 DD 08/07/14	395,000.000	380,404.75	387,743.85	7,339.10
FXPF20010302 372546AU5	GEORGE WASHINGTON UNIVERSITY/T 4.868% 09/15/2045 DD 07/01/15	320,000.000	347,014.40	346,016.00	-998.40
FXPF20010302 372546AV3	GEORGE WASHINGTON UNIVERSITY/T 3.545% 09/15/2046 DD 07/19/16	380,000.000	380,000.00	324,413.60	-55,586.40
FXPF20010302 373334JN2	GEORGIA POWER CO 5.950% 02/01/2039 DD 02/10/09	92,000.000	104,548.62	110,650.98	6,102.36
FXPF20010302 373334JR3	GEORGIA POWER CO 5.400% 06/01/2040 DD 06/03/10	375,000.000	395,175.00	428,531.25	33,356.25
FXPF20010302 373334JS1	GEORGIA POWER CO 4.750% 09/01/2040 DD 08/31/10	900,000.000	876,609.00	944,775.00	68,166.00
FXPF20010302 373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	1,005,000.000	928,228.05	1,016,999.70	88,771.65
FXPF20010302 375558AX1	GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	3,410,000.000	3,602,726.05	3,540,841.70	-61,884.35
FXPF20010302 375558BA0	GILEAD SCIENCES INC 4.500% 02/01/2045 DD 11/17/14	2,070,000.000	2,028,504.48	2,068,261.20	39,756.72
FXPF20010302 375558BG7	GILEAD SCIENCES INC 4.600% 09/01/2035 DD 09/14/15	1,185,000.000	1,204,943.55	1,229,070.15	24,126.60
FXPF20010302 375558BJ1	GILEAD SCIENCES INC 4.000% 09/01/2036 DD 09/20/16	1,800,000.000	1,789,740.00	1,725,966.00	-63,774.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 375558BK8	GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	130,000.000	129,515.84	123,474.00	-6,041.84
FXPF20010302 377372AE7	GLAXOSMITHKLINE CAPITAL INC 6.375% 05/15/2038 DD 05/13/08	1,070,000.000	1,366,400.70	1,407,317.50	40,916.80
FXPF20010302 377372AJ6	GLAXOSMITHKLINE CAPITAL INC 4.200% 03/18/2043 DD 03/18/13	315,000.000	338,546.25	325,306.80	-13,239.45
FXPF20010302 38141GCU6	GOLDMAN SACHS GROUP INC/THE 6.125% 02/15/2033 DD 02/13/03	2,340,000.000	2,741,169.60	2,828,194.20	87,024.60
FXPF20010302 384802AB0	WW GRAINGER INC 4.600% 06/15/2045 DD 06/11/15	205,000.000	244,140.65	219,481.20	-24,659.45
FXPF20010302 384802AC8	WW GRAINGER INC 3.750% 05/15/2046 DD 05/16/16	1,015,000.000	1,015,424.80	950,588.10	-64,836.70
FXPF20010302 386088AH1	DIAGEO INVESTMENT CORP 7.450% 04/15/2035 DD 04/26/95	873,000.000	1,172,019.96	1,219,633.38	47,613.42
FXPF20010302 404280AF6	HSBC HOLDINGS PLC 7.625% 05/17/2032 DD 05/17/05	355,000.000	443,626.56	460,119.05	16,492.49
FXPF20010302 404280AM1	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	1,360,000.000	1,839,984.80	1,691,309.60	-148,675.20
FXPF20010302 404280BH1	HSBC HOLDINGS PLC 4.375% 11/23/2026 DD 11/23/16	460,000.000	459,963.20	463,413.20	3,450.00
FXPF20010302 4042Q1AA5	HSBC BANK USA NA/NEW YORK NY 5.875% 11/01/2034 DD 10/25/04	860,000.000	996,533.60	1,001,237.80	4,704.20
FXPF20010302 4042Q1AB3	HSBC BANK USA NA/NEW YORK NY 5.625% 08/15/2035 DD 08/17/05	1,575,000.000	1,786,128.75	1,790,664.75	4,536.00
FXPF20010302 4042Q1AD9	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	1,315,000.000	1,657,399.70	1,737,601.55	80,201.85
FXPF20010302 406216AS0	HALLIBURTON CO 144A 7.600% 08/15/2096 DD 12/15/03	720,000.000	881,456.85	897,400.80	15,943.95
FXPF20010302 412822AE8	HARLEY-DAVIDSON INC 4.625% 07/28/2045 DD 07/28/15	685,000.000	676,193.90	676,649.85	455.95
FXPF20010302 437076AU6	HOME DEPOT INC/THE 5.400% 09/15/2040 DD 09/10/10	1,040,000.000	1,211,901.60	1,239,305.60	27,404.00
FXPF20010302 437076AV4	HOME DEPOT INC/THE 5.950% 04/01/2041 DD 03/31/11	1,165,000.000	1,525,996.45	1,481,029.55	-44,966.90
FXPF20010302 437076BA9	HOME DEPOT INC/THE 4.200% 04/01/2043 DD 04/05/13	2,170,000.000	2,215,662.38	2,235,859.50	20,197.12
FXPF20010302 437076BD3	HOME DEPOT INC/THE 4.875% 02/15/2044 DD 09/10/13	1,080,000.000	1,273,098.65	1,213,466.40	-59,632.25
FXPF20010302 437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	138,000.000	152,138.10	147,066.60	-5,071.50
FXPF20010302 437076BK7	HOME DEPOT INC/THE 3.350% 09/15/2025 DD 09/15/15	810,000.000	827,706.60	830,703.60	2,997.00
FXPF20010302 437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	325,000.000	317,418.39	284,488.75	-32,929.64
FXPF20010302 458140AK6	INTEL CORP 4.800% 10/01/2041 DD 09/19/11	965,000.000	1,049,775.25	1,062,300.95	12,525.70
FXPF20010302 458140AP5	INTEL CORP 4.250% 12/15/2042 DD 12/11/12	1,245,000.000	1,400,699.70	1,256,852.40	-143,847.30
FXPF20010302 459200AP6	INTERNATIONAL BUSINESS MACHINE 7.125% 12/01/2096 DD 12/06/96	750,000.000	1,014,390.00	1,048,770.00	34,380.00
FXPF20010302 459200JH5	INTERNATIONAL BUSINESS MACHINE 4.700% 02/19/2046 DD 02/19/16	770,000.000	827,465.00	839,569.50	12,104.50
FXPF20010302 46051MAE2	INTERNATIONAL TRANSMISSIO 144A 4.625% 08/15/2043 DD 08/14/13	930,000.000	963,461.40	989,613.00	26,151.60
FXPF20010302 461070AG9	INTERSTATE POWER & LIGHT CO 6.250% 07/15/2039 DD 07/10/09	400,000.000	558,664.00	506,932.00	-51,732.00
FXPF20010302 46132FAC4	INVESCO FINANCE PLC 5.375% 11/30/2043 DD 11/12/13	230,000.000	251,958.10	251,790.20	-167.90
FXPF20010302 46625HHF0	JPMORGAN CHASE & CO 6.400% 05/15/2038 DD 05/22/08	770,000.000	976,514.83	997,750.60	21,235.77
FXPF20010302 46625HHV5	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	795,000.000	947,036.80	939,069.90	-7,966.90
FXPF20010302 46625HJB7	JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	1,775,000.000	2,079,821.25	2,122,545.00	42,723.75
FXPF20010302 46625HQW3	JPMORGAN CHASE & CO 3.300% 04/01/2026 DD 03/23/16	1,895,000.000	1,861,482.97	1,861,932.25	449.28
FXPF20010302 46625HRS1	JPMORGAN CHASE & CO 3.200% 06/15/2026 DD 06/07/16	1,725,000.000	1,732,071.96	1,688,343.75	-43,728.21
FXPF20010302 46625HRV4	JPMORGAN CHASE & CO 2.950% 10/01/2026 DD 07/21/16	3,215,000.000	3,198,566.26	3,068,685.35	-129,880.91
FXPF20010302 478045AA5	JOHN SEVIER COMBINED CYCLE GEN 4.626% 01/15/2042 DD 01/17/12	2,447,961.201	2,746,085.46	2,573,296.81	-172,788.65



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 478111AC1	JOHNS HOPKINS HEALTH SYSTEM CO 3.837% 05/15/2046 DD 11/10/16	510,000.000	510,000.00	483,617.70	-26,382.30
FXPF20010302 478160BV5	JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	2,205,000.000	2,429,986.65	2,172,718.80	-257,267.85
FXPF20010302 48126BAA1	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	570,000.000	725,225.85	667,863.30	-57,362.55
FXPF20010302 485260BM4	KANSAS GAS & ELECTRIC CO 144A 4.300% 07/15/2044 DD 07/02/14	960,000.000	983,427.90	979,737.60	-3,690.30
FXPF20010302 494368BC6	KIMBERLY-CLARK CORP 6.625% 08/01/2037 DD 07/30/07	180,000.000	235,031.40	246,628.80	11,597.40
FXPF20010302 546676AV9	LOUISVILLE GAS & ELECTRIC CO 4.650% 11/15/2043 DD 11/14/13	1,100,000.000	1,160,335.00	1,205,963.00	45,628.00
FXPF20010302 548661CR6	LOWE'S COS INC 5.800% 04/15/2040 DD 04/15/10	1,415,000.000	1,747,797.32	1,734,521.15	-13,276.17
FXPF20010302 548661CU9	LOWE'S COS INC 5.125% 11/15/2041 DD 11/23/11	1,078,000.000	1,238,949.69	1,222,031.58	-16,918.11
FXPF20010302 548661DA2	LOWE'S COS INC 5.000% 09/15/2043 DD 09/11/13	288,000.000	341,193.60	320,397.12	-20,796.48
FXPF20010302 548661DJ3	LOWE'S COS INC 4.375% 09/15/2045 DD 09/16/15	960,000.000	1,056,193.30	988,982.40	-67,210.90
FXPF20010302 54866NBj7	LOWE'S COS INC 7.110% 05/15/2037 DD 05/15/97	460,000.000	638,659.40	619,955.80	-18,703.60
FXPF20010302 575634AS9	MASSACHUSETTS ELECTRIC CO 144A 5.900% 11/15/2039 DD 11/18/09	723,000.000	841,738.29	872,877.90	31,139.61
FXPF20010302 575718AA9	MASSACHUSETTS INSTITUTE OF TEC 5.600% 07/01/2111 DD 05/18/11	115,000.000	142,780.55	139,393.80	-3,386.75
FXPF20010302 575718AB7	MASSACHUSETTS INSTITUTE OF TEC 4.678% 07/01/2114 DD 04/08/14	1,390,000.000	1,434,132.50	1,399,229.60	-34,902.90
FXPF20010302 575718AF8	MASSACHUSETTS INSTITUTE OF TEC 3.885% 07/01/2116 DD 08/02/16	605,000.000	605,000.00	517,613.80	-87,386.20
FXPF20010302 575767AG3	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	70,000.000	101,647.00	105,081.20	3,434.20
FXPF20010302 575767AJ7	MASSACHUSETTS MUTUAL LIFE 144A 5.375% 12/01/2041 DD 01/17/12	180,000.000	194,896.80	198,493.20	3,596.40
FXPF20010302 57636QAG9	MASTERCARD INC 2.950% 11/21/2026 DD 11/21/16	650,000.000	648,823.50	642,733.00	-6,090.50
FXPF20010302 57636QAH7	MASTERCARD INC 3.800% 11/21/2046 DD 11/21/16	730,000.000	717,794.40	715,546.00	-2,248.40
FXPF20010302 578454AC4	MAYO CLINIC 4.000% 11/15/2047 DD 03/28/13	190,000.000	179,420.80	181,807.20	2,386.40
FXPF20010302 58013MEH3	MCDONALD'S CORP 5.700% 02/01/2039 DD 01/16/09	1,023,000.000	1,112,522.73	1,179,130.26	66,607.53
FXPF20010302 585055AW6	MEDTRONIC INC 4.500% 03/15/2042 DD 03/19/12	1,165,000.000	1,204,075.40	1,215,595.95	11,520.55
FXPF20010302 585055BU9	MEDTRONIC INC 4.625% 03/15/2045 DD 03/15/15	1,772,000.000	1,965,413.48	1,916,276.24	-49,137.24
FXPF20010302 586054AB4	MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	1,335,000.000	1,246,382.70	1,289,116.05	42,733.35
FXPF20010302 586054AC2	MEMORIAL SLOAN-KETTERING CANCER 4.200% 07/01/2055 DD 02/11/15	825,000.000	794,219.25	800,464.50	6,245.25
FXPF20010302 589331AQ0	MERCK SHARP & DOHME CORP 5.850% 06/30/2039 DD 06/25/09	435,000.000	525,971.55	548,204.40	22,232.85
FXPF20010302 58933YAJ4	MERCK & CO INC 4.150% 05/18/2043 DD 05/20/13	1,015,000.000	1,034,538.75	1,042,587.70	8,048.95
FXPF20010302 58933YAT2	MERCK & CO INC 3.700% 02/10/2045 DD 02/10/15	1,775,000.000	1,648,302.85	1,692,533.50	44,230.65
FXPF20010302 59156RAJ7	METLIFE INC 6.375% 06/15/2034 DD 06/03/04	1,480,000.000	1,850,176.70	1,862,446.80	12,270.10
FXPF20010302 59156RBD9	METLIFE INC 4.125% 08/13/2042 DD 08/13/12	625,000.000	577,372.65	615,106.25	37,733.60
FXPF20010302 59156RBG2	METLIFE INC 4.875% 11/13/2043 DD 11/13/13	1,715,000.000	1,799,223.65	1,856,761.90	57,538.25
FXPF20010302 59156RBL1	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	1,575,000.000	1,645,218.00	1,676,020.50	30,802.50
FXPF20010302 59156RBN7	METLIFE INC 4.050% 03/01/2045 DD 03/05/15	565,000.000	528,640.65	541,806.75	13,166.10
FXPF20010302 592189AA2	METROPOLITAN MUSEUM OF ART/THE 3.400% 07/01/2045 DD 02/02/15	425,000.000	386,444.00	387,621.25	1,177.25
FXPF20010302 594918AU8	MICROSOFT CORP 3.750% 05/01/2043 DD 05/02/13	1,065,000.000	1,078,387.05	1,006,776.45	-71,610.60
FXPF20010302 594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	3,465,000.000	3,370,203.20	3,249,303.75	-120,899.45



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 594918BE3	MICROSOFT CORP 4.000% 02/12/2055 DD 02/12/15	5,110,000.000	4,635,519.23	4,832,935.80	197,416.57
FXPF20010302 594918BT0	MICROSOFT CORP 3.700% 08/08/2046 DD 08/08/16	8,155,000.000	8,286,916.41	7,677,687.85	-609,228.56
FXPF20010302 594918BU7	MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	600,000.000	581,253.00	566,688.00	-14,565.00
FXPF20010302 595620AL9	MIDAMERICAN ENERGY CO 4.800% 09/15/2043 DD 09/19/13	250,000.000	279,272.50	276,542.50	-2,730.00
FXPF20010302 61166WAJ0	MONSANTO CO 3.600% 07/15/2042 DD 07/12/12	1,540,000.000	1,114,282.40	1,292,460.40	178,178.00
FXPF20010302 61761J3R8	MORGAN STANLEY 3.125% 07/27/2026 DD 07/25/16	325,000.000	325,156.00	310,498.50	-14,657.50
FXPF20010302 62952EAB3	NYU HOSPITALS CENTER 5.750% 07/01/2043 DD 08/01/13	160,000.000	182,713.60	186,292.80	3,579.20
FXPF20010302 637432MS1	NATIONAL RURAL UTILITIES COOPE 4.023% 11/01/2032 DD 10/16/12	1,554,000.000	1,528,638.72	1,581,847.68	53,208.96
FXPF20010302 638671AK3	NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	130,000.000	188,687.20	196,354.60	7,667.40
FXPF20010302 63946BAG5	NBCUNIVERSAL MEDIA LLC 5.950% 04/01/2041 DD 04/01/11	2,065,000.000	2,616,198.30	2,544,265.85	-71,932.45
FXPF20010302 641423BU1	NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	1,895,000.000	2,527,048.40	2,489,707.85	-37,340.55
FXPF20010302 641423BZ0	NEVADA POWER CO 5.375% 09/15/2040 DD 09/14/10	188,000.000	211,031.88	215,265.64	4,233.76
FXPF20010302 649322AA2	NEW YORK AND PRESBYTERIAN HOSP 4.024% 08/01/2045 DD 02/05/15	1,295,000.000	1,223,399.45	1,256,888.15	33,488.70
FXPF20010302 654106AD5	NIKE INC 3.625% 05/01/2043 DD 04/26/13	1,385,000.000	1,334,291.55	1,304,185.25	-30,106.30
FXPF20010302 654106AE3	NIKE INC 3.875% 11/01/2045 DD 10/29/15	1,675,000.000	1,653,524.10	1,650,997.25	-2,526.85
FXPF20010302 662352AB9	NORTHWELL HEALTHCARE INC 6.150% 11/01/2043 DD 09/17/13	1,020,000.000	1,230,130.20	1,266,585.00	36,454.80
FXPF20010302 665501AK8	NORTHERN NATURAL GAS CO 144A 4.100% 09/15/2042 DD 08/27/12	395,000.000	381,277.70	369,609.40	-11,668.30
FXPF20010302 665772CG2	NORTHERN STATES POWER CO/MN 4.850% 08/15/2040 DD 08/11/10	250,000.000	274,800.00	278,525.00	3,725.00
FXPF20010302 665772CJ6	NORTHERN STATES POWER CO/MN 3.400% 08/15/2042 DD 08/13/12	1,755,000.000	1,575,966.73	1,610,335.35	34,368.62
FXPF20010302 665772CN7	NORTHERN STATES POWER CO/MN 4.000% 08/15/2045 DD 08/11/15	470,000.000	459,448.50	468,209.30	8,760.80
FXPF20010302 668444AC6	NORTHWESTERN UNIVERSITY 4.643% 12/01/2044 DD 10/29/13	1,250,000.000	1,432,508.00	1,416,512.50	-15,995.50
FXPF20010302 66988AAE4	NOVANT HEALTH INC 4.371% 11/01/2043 DD 04/23/13	435,000.000	414,929.10	428,535.90	13,606.80
FXPF20010302 66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	1,003,000.000	1,088,520.48	1,081,675.32	-6,845.16
FXPF20010302 66989HAK4	NOVARTIS CAPITAL CORP 4.000% 11/20/2045 DD 11/20/15	2,520,000.000	2,682,086.43	2,543,158.80	-138,927.63
FXPF20010302 67021CAF4	NSTAR ELECTRIC CO 5.500% 03/15/2040 DD 03/16/10	95,000.000	110,071.75	112,519.90	2,448.15
FXPF20010302 674599CL7	OCCIDENTAL PETROLEUM CORP 4.100% 02/15/2047 DD 11/07/16	1,370,000.000	1,366,931.20	1,334,434.80	-32,496.40
FXPF20010302 678858BN0	OKLAHOMA GAS & ELECTRIC CO 3.900% 05/01/2043 DD 05/13/13	765,000.000	703,937.70	735,080.85	31,143.15
FXPF20010302 678858BP5	OKLAHOMA GAS & ELECTRIC CO 4.550% 03/15/2044 DD 03/25/14	500,000.000	509,735.00	536,330.00	26,595.00
FXPF20010302 68233JAS3	ONCOR ELECTRIC DELIVERY CO LLC 5.300% 06/01/2042 DD 05/18/12	350,000.000	364,269.50	410,525.50	46,256.00
FXPF20010302 68389XAM7	ORACLE CORP 5.375% 07/15/2040 DD 07/15/11	3,123,000.000	3,473,943.36	3,629,269.53	155,326.17
FXPF20010302 68389XAV7	ORACLE CORP 4.300% 07/08/2034 DD 07/08/14	200,000.000	201,315.99	206,796.00	5,480.01
FXPF20010302 68389XAW5	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	2,256,000.000	2,305,736.80	2,303,353.44	-2,383.36
FXPF20010302 68389XBE4	ORACLE CORP 3.900% 05/15/2035 DD 05/05/15	2,535,000.000	2,414,009.17	2,500,295.85	86,286.68
FXPF20010302 68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	1,750,000.000	1,755,054.25	1,696,030.00	-59,024.25
FXPF20010302 68389XBG9	ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	1,425,000.000	1,303,632.75	1,417,333.50	113,700.75
FXPF20010302 68389XBJ3	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	3,550,000.000	3,583,277.64	3,395,575.00	-187,702.64



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 693304AR8	PECO ENERGY CO 4.800% 10/15/2043 DD 09/23/13	1,105,000.000	1,192,272.90	1,233,986.65	41,713.75
FXPF20010302 69351UAM5	PPL ELECTRIC UTILITIES CORP 6.250% 05/15/2039 DD 05/22/09	916,000.000	1,162,339.88	1,186,165.04	23,825.16
FXPF20010302 69351UAR4	PPL ELECTRIC UTILITIES CORP 4.750% 07/15/2043 DD 07/11/13	620,000.000	668,843.60	691,306.20	22,462.60
FXPF20010302 694308GJ0	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	3,343,000.000	3,886,872.67	4,078,359.71	191,487.04
FXPF20010302 694308GM3	PACIFIC GAS & ELECTRIC CO 6.350% 02/15/2038 DD 03/03/08	574,000.000	752,142.28	730,340.38	-21,801.90
FXPF20010302 694308GS0	PACIFIC GAS & ELECTRIC CO 5.400% 01/15/2040 DD 11/18/09	1,800,000.000	2,033,388.00	2,108,304.00	74,916.00
FXPF20010302 694308GY7	PACIFIC GAS & ELECTRIC CO 4.500% 12/15/2041 DD 12/01/11	1,110,000.000	1,106,292.60	1,157,940.90	51,648.30
FXPF20010302 694308GZ4	PACIFIC GAS & ELECTRIC CO 4.450% 04/15/2042 DD 04/16/12	230,000.000	230,947.60	241,566.70	10,619.10
FXPF20010302 695114CB2	PACIFICORP 6.100% 08/01/2036 DD 02/01/07	1,715,000.000	2,085,337.10	2,156,818.30	71,481.20
FXPF20010302 695114CG1	PACIFICORP 6.250% 10/15/2037 DD 10/03/07	1,665,000.000	2,095,976.25	2,156,757.75	60,781.50
FXPF20010302 695114CL0	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	950,000.000	1,258,154.50	1,208,789.50	-49,365.00
FXPF20010302 70109HAN5	PARKER-HANNIFIN CORP 4.450% 11/21/2044 DD 11/21/14	140,000.000	145,502.00	147,884.80	2,382.80
FXPF20010302 713409AC4	PEPSI-COLA METROPOLITAN BOTTLI 7.000% 03/01/2029 DD 03/08/99	1,725,000.000	2,296,389.00	2,358,402.75	62,013.75
FXPF20010302 713448BP2	PEPSICO INC 5.500% 01/15/2040 DD 01/14/10	545,000.000	659,558.35	654,386.95	-5,171.40
FXPF20010302 713448BS6	PEPSICO INC 4.875% 11/01/2040 DD 10/26/10	340,000.000	403,920.00	376,652.00	-27,268.00
FXPF20010302 713448CQ9	PEPSICO INC 4.250% 10/22/2044 DD 10/22/14	650,000.000	710,567.00	671,274.50	-39,292.50
FXPF20010302 713448CZ9	PEPSICO INC 4.600% 07/17/2045 DD 07/17/15	555,000.000	621,239.25	604,872.30	-16,366.95
FXPF20010302 717081DT7	PFIZER INC 5.600% 09/15/2040 DD 09/15/15	1,220,000.000	1,416,700.20	1,472,235.00	55,534.80
FXPF20010302 717081EC3	PFIZER INC 4.000% 12/15/2036 DD 11/21/16	2,475,000.000	2,463,095.25	2,535,761.25	72,666.00
FXPF20010302 718172AM1	PHILIP MORRIS INTERNATIONAL IN 4.375% 11/15/2041 DD 11/15/11	2,635,000.000	2,772,986.40	2,656,607.00	-116,379.40
FXPF20010302 718172AP4	PHILIP MORRIS INTERNATIONAL IN 4.500% 03/20/2042 DD 03/20/12	2,585,000.000	2,622,418.70	2,637,811.55	15,392.85
FXPF20010302 718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	240,000.000	226,862.40	232,245.60	5,383.20
FXPF20010302 718172BD0	PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	450,000.000	482,512.50	484,033.50	1,521.00
FXPF20010302 737679DB3	POTOMAC ELECTRIC POWER CO 6.500% 11/15/2037 DD 11/16/07	485,000.000	624,370.56	635,558.55	11,187.99
FXPF20010302 737679DE7	POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	360,000.000	349,290.00	366,721.20	17,431.20
FXPF20010302 740816AD5	PRESIDENT & FELLOWS OF HARVARD 5.625% 10/01/2038 DD 01/30/08	1,070,000.000	1,368,872.40	1,376,640.60	7,768.20
FXPF20010302 740816AH6	PRESIDENT & FELLOWS OF HARVARD 4.875% 10/15/2040 DD 11/10/10	300,000.000	349,965.00	353,853.00	3,888.00
FXPF20010302 743756AC2	PROVIDENCE ST JOSEPH HEALTH OB 3.744% 10/01/2047 DD 09/28/16	420,000.000	420,000.00	387,542.40	-32,457.60
FXPF20010302 744448CE9	PUBLIC SERVICE CO OF COLORADO 4.750% 08/15/2041 DD 08/09/11	2,085,000.000	2,244,877.80	2,301,193.65	56,315.85
FXPF20010302 744448CM1	PUBLIC SERVICE CO OF COLORADO 3.550% 06/15/2046 DD 06/13/16	795,000.000	786,732.00	734,405.10	-52,326.90
FXPF20010302 74456QAZ9	PUBLIC SERVICE ELECTRIC & GAS 3.950% 05/01/2042 DD 05/11/12	1,365,000.000	1,317,675.45	1,362,734.10	45,058.65
FXPF20010302 74456QBQ8	PUBLIC SERVICE ELECTRIC & GAS 3.800% 03/01/2046 DD 03/03/16	1,270,000.000	1,285,457.50	1,232,509.60	-52,947.90
FXPF20010302 745332BU9	PUGET SOUND ENERGY INC 5.483% 06/01/2035 DD 05/27/05	340,000.000	395,484.60	393,420.80	-2,063.80
FXPF20010302 745332CA2	PUGET SOUND ENERGY INC 5.757% 10/01/2039 DD 09/11/09	752,000.000	914,281.60	912,093.28	-2,188.32
FXPF20010302 745332CB0	PUGET SOUND ENERGY INC 5.795% 03/15/2040 DD 03/08/10	765,000.000	918,696.15	933,361.20	14,665.05
FXPF20010302 745332CE4	PUGET SOUND ENERGY INC 4.434% 11/15/2041 DD 11/16/11	880,000.000	906,620.00	921,870.40	15,250.40



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 745332CG9	PUGET SOUND ENERGY INC 4.300% 05/20/2045 DD 05/26/15	430,000.000	435,534.10	446,976.40	11,442.30
FXPF20010302 74977RCM4	COOPERATIEVE RABOBANK UA 144A 5.800% 09/30/2039 DD 09/21/10	215,000.000	240,961.25	243,175.75	2,214.50
FXPF20010302 760719BH6	HSBC USA INC 7.200% 07/15/2097 DD 07/22/97	370,000.000	468,101.80	494,216.40	26,114.60
FXPF20010302 767201AD8	RIO TINTO FINANCE USA LTD 7.125% 07/15/2028 DD 06/27/08	200,000.000	235,818.00	258,478.00	22,660.00
FXPF20010302 78349AAB9	RWJ BARNABAS HEALTH INC 3.949% 07/01/2046 DD 11/02/16	675,000.000	675,000.00	621,702.00	-53,298.00
FXPF20010302 792860AK4	TRAVELERS COS INC/THE 6.750% 06/20/2036 DD 06/20/06	480,000.000	627,057.60	641,433.60	14,376.00
FXPF20010302 797440BJ2	SAN DIEGO GAS & ELECTRIC CO 6.125% 09/15/2037 DD 09/20/07	645,000.000	817,582.65	827,773.65	10,191.00
FXPF20010302 797440BQ6	SAN DIEGO GAS & ELECTRIC CO 4.300% 04/01/2042 DD 03/22/12	965,000.000	975,663.25	1,003,300.85	27,637.60
FXPF20010302 822582AT9	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	390,000.000	325,412.10	352,587.30	27,175.20
FXPF20010302 822582BF8	SHELL INTERNATIONAL FINANCE BV 4.375% 05/11/2045 DD 05/11/15	2,130,000.000	2,088,138.31	2,157,647.40	69,509.09
FXPF20010302 824348AQ9	SHERWIN-WILLIAMS CO/THE 4.000% 12/15/2042 DD 12/07/12	1,235,000.000	1,178,027.04	1,122,985.50	-55,041.54
FXPF20010302 828807CL9	SIMON PROPERTY GROUP LP 4.750% 03/15/2042 DD 03/13/12	610,000.000	651,425.10	647,569.90	-3,855.20
FXPF20010302 828807CY1	SIMON PROPERTY GROUP LP 3.250% 11/30/2026 DD 11/23/16	715,000.000	713,119.55	701,665.25	-11,454.30
FXPF20010302 837004CE8	SOUTH CAROLINA ELECTRIC & GAS 5.450% 02/01/2041 DD 01/27/11	267,000.000	294,060.45	309,260.76	15,200.31
FXPF20010302 837004CG3	SOUTH CAROLINA ELECTRIC & GAS 4.600% 06/15/2043 DD 06/14/13	815,000.000	818,097.00	856,613.90	38,516.90
FXPF20010302 837004CH1	SOUTH CAROLINA ELECTRIC & GAS 4.500% 06/01/2064 DD 05/27/14	185,000.000	172,231.30	182,371.15	10,139.85
FXPF20010302 837004CJ7	SOUTH CAROLINA ELECTRIC & GAS 5.100% 06/01/2065 DD 05/22/15	2,210,000.000	2,303,438.80	2,423,110.30	119,671.50
FXPF20010302 842329AA2	SOUTHERN BAPTIST HOSPITAL OF F 4.857% 07/15/2045 DD 06/01/15	625,000.000	645,675.00	675,368.75	29,693.75
FXPF20010302 842400ES8	SOUTHERN CALIFORNIA EDISON CO 6.000% 01/15/2034 DD 01/14/04	423,000.000	508,822.47	523,056.42	14,233.95
FXPF20010302 842400EV1	SOUTHERN CALIFORNIA EDISON CO 5.750% 04/01/2035 DD 03/26/04	300,000.000	359,079.00	363,018.00	3,939.00
FXPF20010302 842400FC2	SOUTHERN CALIFORNIA EDISON CO 5.625% 02/01/2036 DD 01/31/06	250,000.000	320,672.50	300,012.50	-20,660.00
FXPF20010302 842400FF5	SOUTHERN CALIFORNIA EDISON CO 5.550% 01/15/2037 DD 12/11/06	1,770,000.000	2,056,014.30	2,114,937.60	58,923.30
FXPF20010302 842400FH1	SOUTHERN CALIFORNIA EDISON CO 5.950% 02/01/2038 DD 01/22/08	200,000.000	264,326.00	251,136.00	-13,190.00
FXPF20010302 842400FL2	SOUTHERN CALIFORNIA EDISON CO 6.050% 03/15/2039 DD 03/20/09	1,020,000.000	1,283,506.35	1,306,885.20	23,378.85
FXPF20010302 842400FP3	SOUTHERN CALIFORNIA EDISON CO 5.500% 03/15/2040 DD 03/11/10	820,000.000	967,116.20	986,246.80	19,130.60
FXPF20010302 842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	590,000.000	615,370.00	628,845.60	13,475.60
FXPF20010302 842400FT5	SOUTHERN CALIFORNIA EDISON CO 3.900% 12/01/2041 DD 11/22/11	1,200,000.000	1,140,336.00	1,185,000.00	44,664.00
FXPF20010302 842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	340,000.000	358,914.20	374,918.00	16,003.80
FXPF20010302 842434CG5	SOUTHERN CALIFORNIA GAS CO 5.750% 11/15/2035 DD 11/18/05	150,000.000	182,589.00	182,229.00	-360.00
FXPF20010302 842434CJ9	SOUTHERN CALIFORNIA GAS CO 5.125% 11/15/2040 DD 11/18/10	350,000.000	424,389.00	402,377.50	-22,011.50
FXPF20010302 842434CK6	SOUTHERN CALIFORNIA GAS CO 3.750% 09/15/2042 DD 09/21/12	1,100,000.000	1,043,996.00	1,074,480.00	30,484.00
FXPF20010302 842434CL4	SOUTHERN CALIFORNIA GAS CO 4.450% 03/15/2044 DD 03/13/14	625,000.000	664,828.45	663,168.75	-1,659.70
FXPF20010302 855244AH2	STARBUCKS CORP 4.300% 06/15/2045 DD 06/10/15	1,040,000.000	1,114,887.10	1,092,145.60	-22,741.50
FXPF20010302 85771PAC6	STATOIL ASA 5.100% 08/17/2040 DD 08/17/10	590,000.000	622,632.90	657,454.70	34,821.80
FXPF20010302 871829AY3	SYSCO CORP 4.850% 10/01/2045 DD 09/28/15	190,000.000	197,674.10	201,534.90	3,860.80
FXPF20010302 87612EAK2	TARGET CORP 6.350% 11/01/2032 DD 10/31/02	1,104,000.000	1,381,126.08	1,413,583.68	32,457.60



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 87612EBA3	TARGET CORP 4.000% 07/01/2042 DD 06/26/12	645,000.000	629,765.10	641,413.80	11,648.70
FXPF20010302 87612EBF2	TARGET CORP 3.625% 04/15/2046 DD 04/11/16	2,350,000.000	2,339,037.00	2,183,643.50	-155,393.50
FXPF20010302 882484AA6	TEXAS HEALTH RESOURCES 4.330% 11/15/2055 DD 05/05/15	615,000.000	588,794.85	614,877.00	26,082.15
FXPF20010302 89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	2,930,000.000	3,082,946.00	3,632,907.00	549,961.00
FXPF20010302 89352HAE9	TRANSCANADA PIPELINES LTD 7.250% 08/15/2038 DD 08/11/08	285,000.000	338,448.90	384,744.30	46,295.40
FXPF20010302 893939AE8	TRAVELERS PROPERTY CASUALTY CO 7.750% 04/15/2026 DD 04/15/96	500,000.000	654,625.00	656,685.00	2,060.00
FXPF20010302 89417EAD1	TRAVELERS COS INC/THE 6.250% 06/15/2037 DD 05/29/07	595,000.000	752,353.70	764,586.90	12,233.20
FXPF20010302 89417EAH2	TRAVELERS COS INC/THE 5.350% 11/01/2040 DD 11/01/10	1,085,000.000	1,297,045.20	1,278,075.75	-18,969.45
FXPF20010302 89417EAL3	TRAVELERS COS INC/THE 3.750% 05/15/2046 DD 05/11/16	550,000.000	523,513.20	518,980.00	-4,533.20
FXPF20010302 896516AA9	TRINITY HEALTH CORP 4.125% 12/01/2045 DD 02/12/15	400,000.000	379,132.00	388,312.00	9,180.00
FXPF20010302 899043AA1	TUFTS UNIVERSITY 5.017% 04/15/2039 DD 03/29/12	500,000.000	514,440.00	521,930.00	7,490.00
FXPF20010302 90131HBZ7	21ST CENTURY FOX AMERICA INC 4.950% 10/15/2045 DD 10/21/15	245,000.000	250,265.05	251,786.50	1,521.45
FXPF20010302 90351DAF4	UBS GROUP FUNDING JERSEY 144A 4.125% 04/15/2026 DD 04/05/16	370,000.000	370,140.60	378,406.40	8,265.80
FXPF20010302 906548CJ9	UNION ELECTRIC CO 3.900% 09/15/2042 DD 09/11/12	1,420,000.000	1,352,209.20	1,398,984.00	46,774.80
FXPF20010302 907818DJ4	UNION PACIFIC CORP 4.750% 09/15/2041 DD 08/09/11	315,000.000	336,690.90	342,323.10	5,632.20
FXPF20010302 907818DP0	UNION PACIFIC CORP 4.250% 04/15/2043 DD 03/15/13	965,000.000	1,032,838.20	993,882.45	-38,955.75
FXPF20010302 907818DZ8	UNION PACIFIC CORP 4.150% 01/15/2045 DD 08/12/14	320,000.000	352,681.60	322,256.00	-30,425.60
FXPF20010302 907818EC8	UNION PACIFIC CORP 3.875% 02/01/2055 DD 01/29/15	990,000.000	880,140.59	909,354.60	29,214.01
FXPF20010302 907818EG9	UNION PACIFIC CORP 4.375% 11/15/2065 DD 10/29/15	2,165,000.000	2,061,416.95	2,153,049.20	91,632.25
FXPF20010302 911312AJ5	UNITED PARCEL SERVICE INC 6.200% 01/15/2038 DD 01/15/08	1,420,000.000	1,821,363.00	1,868,066.80	46,703.80
FXPF20010302 913017BT5	UNITED TECHNOLOGIES CORP 4.500% 06/01/2042 DD 06/01/12	3,750,000.000	3,776,400.00	4,014,000.00	237,600.00
FXPF20010302 913017CA5	UNITED TECHNOLOGIES CORP 4.150% 05/15/2045 DD 05/04/15	345,000.000	344,527.35	348,446.55	3,919.20
FXPF20010302 913017CJ6	UNITED TECHNOLOGIES CORP 3.750% 11/01/2046 DD 11/01/16	1,225,000.000	1,168,552.25	1,165,820.25	-2,732.00
FXPF20010302 91324PBK7	UNITEDHEALTH GROUP INC 6.875% 02/15/2038 DD 02/07/08	1,165,000.000	1,731,108.45	1,585,332.00	-145,776.45
FXPF20010302 91324PBN1	UNITEDHEALTH GROUP INC 5.700% 10/15/2040 DD 10/25/10	280,000.000	360,264.80	341,362.00	-18,902.80
FXPF20010302 91324PBU5	UNITEDHEALTH GROUP INC 4.625% 11/15/2041 DD 11/10/11	1,115,000.000	1,233,943.95	1,177,607.25	-56,336.70
FXPF20010302 91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	1,829,000.000	1,999,783.95	1,993,683.16	-6,100.79
FXPF20010302 914744AD9	UNIVERSITY OF NOTRE DAME DU LA 3.438% 02/15/2045 DD 01/21/15	980,000.000	914,379.20	936,223.40	21,844.20
FXPF20010302 92343VCZ5	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	350,000.000	324,537.50	328,688.50	4,151.00
FXPF20010302 927804FB5	VIRGINIA ELECTRIC & POWER CO 6.000% 05/15/2037 DD 05/17/07	300,000.000	367,668.00	371,202.00	3,534.00
FXPF20010302 927804FG4	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	2,445,000.000	3,842,830.95	3,892,048.80	49,217.85
FXPF20010302 927804FT6	VIRGINIA ELECTRIC & POWER CO 4.200% 05/15/2045 DD 05/13/15	620,000.000	623,733.75	630,899.60	7,165.85
FXPF20010302 92826CAE2	VISA INC 4.150% 12/14/2035 DD 12/14/15	1,180,000.000	1,191,304.40	1,235,436.40	44,132.00
FXPF20010302 92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	4,195,000.000	4,377,001.06	4,427,864.45	50,863.39
FXPF20010302 92976GAG6	WELLS FARGO BANK NA 5.850% 02/01/2037 DD 01/29/07	930,000.000	1,111,071.00	1,095,456.30	-15,614.70
FXPF20010302 92976GAJ0	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	2,220,000.000	2,893,557.40	2,823,951.00	-69,606.40



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010302 931142CM3	WAL-MART STORES INC 6.200% 04/15/2038 DD 04/15/08	295,000.000	402,267.90	388,866.05	-13,401.85
FXPF20010302 931142CS0	WAL-MART STORES INC 5.625% 04/01/2040 DD 04/01/10	4,710,000.000	5,648,544.83	5,826,505.50	177,960.67
FXPF20010302 931142CY7	WAL-MART STORES INC 5.000% 10/25/2040 DD 10/25/10	1,874,000.000	2,061,512.44	2,156,730.38	95,217.94
FXPF20010302 931142DB6	WAL-MART STORES INC 5.625% 04/15/2041 DD 04/18/11	1,370,000.000	1,665,849.70	1,703,732.00	37,882.30
FXPF20010302 931142DK6	WAL-MART STORES INC 4.750% 10/02/2043 DD 10/02/13	2,495,000.000	2,683,547.15	2,797,743.30	114,196.15
FXPF20010302 93884PDW7	WASHINGTON GAS LIGHT CO 3.796% 09/15/2046 DD 09/16/16	870,000.000	870,000.00	818,844.00	-51,156.00
FXPF20010302 949746JM4	WELLS FARGO & CO 5.375% 02/07/2035 DD 02/07/05	745,000.000	847,422.70	846,439.20	-983.50
FXPF20010302 949746SH5	WELLS FARGO & CO 3.000% 10/23/2026 DD 10/25/16	3,710,000.000	3,652,528.00	3,533,404.00	-119,124.00
FXPF20010302 94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	3,305,000.000	3,486,052.40	3,252,880.15	-233,172.25
FXPF20010302 94974BGK0	WELLS FARGO & CO 3.900% 05/01/2045 DD 04/30/15	1,115,000.000	1,061,083.36	1,057,588.65	-3,494.71
FXPF20010302 94974BGQ7	WELLS FARGO & CO 4.900% 11/17/2045 DD 11/17/15	2,755,000.000	2,912,100.09	2,829,715.60	-82,384.49
FXPF20010302 94980VAG3	WELLS FARGO BANK NA 5.950% 08/26/2036 DD 08/29/06	440,000.000	542,286.80	517,990.00	-24,296.80
FXPF20010302 95101VAA7	WESLEYAN UNIVERSITY 4.781% 07/01/2116 DD 05/31/16	460,000.000	460,000.00	436,388.20	-23,611.80
FXPF20010302 95709TAH3	WESTAR ENERGY INC 4.125% 03/01/2042 DD 03/01/12	635,000.000	623,284.25	630,313.70	7,029.45
FXPF20010302 95709TAJ9	WESTAR ENERGY INC 4.100% 04/01/2043 DD 03/28/13	295,000.000	286,512.85	295,421.85	8,909.00
FXPF20010302 95709TAM2	WESTAR ENERGY INC 4.250% 12/01/2045 DD 11/13/15	420,000.000	422,402.40	429,340.80	6,938.40
FXPF20010302 96926GAD5	WILLIAM MARSH RICE UNIVERSITY 3.774% 05/15/2055 DD 04/22/15	810,000.000	762,639.30	766,422.00	3,782.70
FXPF20010302 976656CJ5	WISCONSIN ELECTRIC POWER CO 4.300% 12/15/2045 DD 11/18/15	880,000.000	899,888.00	909,251.20	9,363.20
FXPF20010302 976826BE6	WISCONSIN POWER & LIGHT CO 6.375% 08/15/2037 DD 08/15/07	540,000.000	687,976.20	702,448.20	14,472.00
FXPF20010302 976826BF3	WISCONSIN POWER & LIGHT CO 7.600% 10/01/2038 DD 10/06/08	670,000.000	964,820.10	982,374.10	17,554.00
FXPF20010302 976843BJ0	WISCONSIN PUBLIC SERVICE CORP 4.752% 11/01/2044 DD 11/21/13	475,000.000	515,113.75	524,561.50	9,447.75
FXPF20010302 983024AL4	WYETH LLC 6.000% 02/15/2036 DD 11/14/05	1,350,000.000	1,609,564.50	1,682,194.50	72,630.00
FXPF20010302 983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	2,512,000.000	2,986,843.36	3,161,226.40	174,383.04
FXPF20010602 00164DAP8	AMC ENTERTAINMENT 10/16 TLB COV-LITE TLB	360,990.140	360,087.66	364,329.30	4,241.64
FXPF20010602 01310TAL3	ALBERTSON'S 5/16 B6 TLB	417,709.360	415,375.50	422,755.29	7,379.79
FXPF20010602 02154CAE3	ALTICE FINANCING SA 144A 7.500% 05/15/2026 DD 05/03/16	1,250,000.000	1,256,401.25	1,300,000.00	43,598.75
FXPF20010602 02474RAC7	ABC SUPPLY 9/16 COV-LITE TLB 0.000% 10/31/2023 DD 09/20/16	3,130,922.850	3,141,299.23	3,157,441.77	16,142.54
FXPF20010602 121575AH7	BURLINGTON COAT FACTORY 7/16 COV-LITE TLB4	1,399,171.210	1,385,669.57	1,407,412.33	21,742.76
FXPF20010602 13322HAC0	THOMSON REUTERS 9/16 (IP&S) TLB	632,218.313	629,057.22	639,198.00	10,140.78
FXPF20010602 29102EAC9	PRESS GANEY 10/16 COV-LITE TL	656,250.000	655,082.66	659,531.25	4,448.59
FXPF20010602 45824TAS4	INTELSAT JACKSON HOLDINGS 144A 9.500% 09/30/2022 DD 06/30/16	1,256,000.000	1,382,758.75	1,397,300.00	14,541.25
FXPF20010602 48250NAA3	KFC HOLDING CO/PIZZA HUT 144A 5.000% 06/01/2024 DD 06/16/16	129,000.000	129,000.00	131,741.25	2,741.25
FXPF20010602 48562RAH2	KAR AUCTION 3/16 TLB3	290,494.376	287,589.44	294,125.56	6,536.12
FXPF20010602 554276AQ8	MACDERMID 10/16 (USD) TLB4	148,801.980	148,057.97	150,606.95	2,548.98
FXPF20010602 60945LAS4	MONITRONICS 9/16 TLB2	604,685.328	595,615.05	609,788.87	14,173.82
FXPF20010602 64119DAB1	NETSMART 4/16 TL	1,217,312.500	1,209,858.38	1,215,790.86	5,932.48



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 71579UAB1	PETCO 1/16 COV-LITE TLB1	1,312,500.000	1,287,890.63	1,318,130.63	30,240.00
FXPF20010602 71677HAG0	PETSMART 9/16 TLB	1,312,500.010	1,308,340.80	1,315,781.26	7,440.46
FXPF20010602 72347NAQ3	PINNACLE FOODS 7/16 TL1	334,459.475	332,787.17	339,616.84	6,829.67
FXPF20010602 73172NAB4	POLYCONCEPT 8/16 TLB	537,115.386	531,744.23	541,143.75	9,399.52
FXPF20010602 761735AT6	REYNOLDS GROUP ISSUER INC 144A 5.125% 07/15/2023 DD 06/27/16	467,000.000	470,441.05	476,923.75	6,482.70
FXPF20010602 76173FAS6	REYNOLDS GROUP 8/16 (USD) TL	1,501,671.460	1,502,085.67	1,520,096.97	18,011.30
FXPF20010602 87952VAL0	TELESAT CANADA / TELESAT 144A 8.875% 11/15/2024 DD 11/17/16	291,000.000	291,000.00	303,367.50	12,367.50
FXPF20010602 89364MBF0	TRANSDIGM 6/16 AMEND/EXTEND TLF	222,759.083	221,645.28	224,875.29	3,230.01
FXPF20010602 90266UAC7	ZUFFA 8/16 TL	1,000,317.560	995,315.97	1,012,321.37	17,005.40
FXPF20010602 90350VAH1	UNIVERSAL SERVICES 6/16 INCREMENTAL TL	1,697,079.493	1,688,939.39	1,708,755.40	19,816.01
FXPF30010002 00139PAA6	AIG SUNAMERICA GLOBAL FIN 144A 6.900% 03/15/2032 DD 03/20/02	195,000.000	250,290.30	248,775.15	-1,515.15
FXPF30010002 00287YAV1	ABBVIE INC 4.300% 05/14/2036 DD 05/12/16	200,000.000	198,910.00	190,582.00	-8,328.00
FXPF30010002 00287YAW9	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	800,000.000	787,200.00	766,024.00	-21,176.00
FXPF30010002 010392FL7	ALABAMA POWER CO 4.150% 08/15/2044 DD 08/26/14	300,000.000	285,381.00	301,491.00	16,110.00
FXPF30010002 025816BF5	AMERICAN EXPRESS CO 4.050% 12/03/2042 DD 12/03/12	1,215,000.000	1,160,106.30	1,172,499.30	12,393.00
FXPF30010002 031162CC2	AMGEN INC 144A 4.563% 06/15/2048 DD 06/14/16	2,582,000.000	3,333,465.28	2,497,465.32	-835,999.96
FXPF30010002 035242AN6	ANHEUSER-BUSCH INBEV FINANCE I 4.900% 02/01/2046 DD 01/25/16	1,700,000.000	1,696,005.00	1,837,479.00	141,474.00
FXPF30010002 037833CD0	APPLE INC 3.850% 08/04/2046 DD 08/04/16	900,000.000	897,615.00	862,326.00	-35,289.00
FXPF30010002 046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	300,000.000	300,609.00	301,125.00	516.00
FXPF30010002 084659AF8	BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	575,000.000	552,454.25	596,516.50	44,062.25
FXPF30010002 09062XAD5	BIOGEN INC 5.200% 09/15/2045 DD 09/15/15	200,000.000	200,076.00	214,030.00	13,954.00
FXPF30010002 12189TAD6	BURLINGTON NORTHERN SANTA FE L 7.290% 06/01/2036 DD 06/01/96	3,000,000.000	3,857,550.00	4,096,200.00	238,650.00
FXPF30010002 12572QAF2	CME GROUP INC 5.300% 09/15/2043 DD 09/09/13	500,000.000	572,470.00	585,750.00	13,280.00
FXPF30010002 185508AG3	CLECO POWER LLC 6.000% 12/01/2040 DD 11/15/10	300,000.000	337,023.00	364,854.00	27,831.00
FXPF30010002 20030NAM3	COMCAST CORP 6.450% 03/15/2037 DD 03/02/06	800,000.000	995,664.00	1,032,920.00	37,256.00
FXPF30010002 20030NAV3	COMCAST CORP 6.950% 08/15/2037 DD 08/23/07	900,000.000	1,174,392.00	1,227,519.00	53,127.00
FXPF30010002 20030NBU4	COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	200,000.000	198,252.00	174,662.00	-23,590.00
FXPF30010002 209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	600,000.000	607,368.00	636,216.00	28,848.00
FXPF30010002 209111FH1	CONSOLIDATED EDISON CO OF NEW 3.850% 06/15/2046 DD 06/17/16	400,000.000	399,436.00	381,652.00	-17,784.00
FXPF30010002 22822VAB7	CROWN CASTLE INTERNATIONAL COR 4.450% 02/15/2026 DD 02/08/16	200,000.000	199,342.00	206,918.00	7,576.00
FXPF30010002 26441CAT2	DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	550,000.000	549,817.00	495,115.50	-54,701.50
FXPF30010002 26442CAP9	DUKE ENERGY CAROLINAS LLC 3.750% 06/01/2045 DD 03/12/15	1,100,000.000	1,084,860.00	1,047,123.00	-37,737.00
FXPF30010002 26442UAC8	DUKE ENERGY PROGRESS LLC 3.700% 10/15/2046 DD 09/16/16	400,000.000	398,980.00	378,768.00	-20,212.00
FXPF30010002 268317AK0	ELECTRICITE DE FRANCE SA 144A 4.875% 01/22/2044 DD 01/22/14	300,000.000	286,848.00	300,588.00	13,740.00
FXPF30010002 268317AQ7	ELECTRICITE DE FRANCE SA 144A 4.950% 10/13/2045 DD 10/13/15	500,000.000	485,475.00	505,890.00	20,415.00
FXPF30010002 268789AB0	E.ON INTERNATIONAL FINANC 144A 6.650% 04/30/2038 DD 04/22/08	100,000.000	116,892.00	117,560.00	668.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 26884UAC3	EPR PROPERTIES 4.750% 12/15/2026 DD 12/14/16	100,000.000	98,429.00	99,023.00	594.00
FXPF30010002 29364WAV0	ENTERGY LOUISIANA LLC 4.950% 01/15/2045 DD 11/21/14	600,000.000	582,036.00	615,888.00	33,852.00
FXPF30010002 30251BAE8	FMR LLC 144A 5.150% 02/01/2043 DD 02/01/13	400,000.000	423,884.00	421,768.00	-2,116.00
FXPF30010002 35177PAL1	ORANGE SA VAR RT 03/01/2031 DD 09/01/01	600,000.000	846,858.00	902,112.00	55,254.00
FXPF30010002 369604BH5	GENERAL ELECTRIC CO 4.500% 03/11/2044 DD 03/11/14	450,000.000	463,108.50	483,066.00	19,957.50
FXPF30010002 36962G3A0	GENERAL ELECTRIC CO 6.150% 08/07/2037 DD 08/07/07	210,000.000	263,634.00	271,051.20	7,417.20
FXPF30010002 375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	100,000.000	101,203.00	103,467.00	2,264.00
FXPF30010002 38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	300,000.000	298,260.00	314,949.00	16,689.00
FXPF30010002 396782CW2	RBS ACCEPTANCE INC AR5 A1 VAR RT 06/25/2024 DD 07/01/94	1,751.399	1,742.43	1,735.50	-6.93
FXPF30010002 401378AA2	GUARDIAN LIFE INSURANCE C 144A 7.375% 09/30/2039 DD 10/06/09	600,000.000	830,394.00	799,938.00	-30,456.00
FXPF30010002 404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	1,900,000.000	2,279,468.00	2,355,411.00	75,943.00
FXPF30010002 404280AM1	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	200,000.000	253,170.00	248,722.00	-4,448.00
FXPF30010002 43289DAE3	HILTON HOTELS 8/16 EXTENDED TL	2,643.320	2,635.90	2,671.74	35.84
FXPF30010002 458140AT7	INTEL CORP 4.900% 07/29/2045 DD 07/29/15	600,000.000	634,176.00	671,208.00	37,032.00
FXPF30010002 460146CQ4	INTERNATIONAL PAPER CO 4.400% 08/15/2047 DD 08/11/16	400,000.000	399,596.00	378,004.00	-21,592.00
FXPF30010002 487836BQ0	KELLOGG CO 4.500% 04/01/2046 DD 03/07/16	400,000.000	397,436.00	390,888.00	-6,548.00
FXPF30010002 52109RBM2	LB-UBS COMMERCIAL MORTGA C7 A3 VAR RT 09/15/2045 DD 11/11/07	3,947,849.920	4,143,110.58	4,045,361.81	-97,748.77
FXPF30010002 53117CAS1	LIBERTY PROPERTY LP 3.250% 10/01/2026 DD 09/20/16	200,000.000	198,324.00	191,520.00	-6,804.00
FXPF30010002 55312YAE2	ML-CFC COMMERCIAL MORTGAG 5 A4 5.378% 08/12/2048 DD 03/01/07	58,360.060	59,740.86	58,360.06	-1,380.80
FXPF30010002 575767AG3	MASSACHUSETTS MUTUAL LIFE 144A 8.875% 06/01/2039 DD 06/01/09	400,000.000	590,612.00	600,464.00	9,852.00
FXPF30010002 594918BD5	MICROSOFT CORP 3.750% 02/12/2045 DD 02/12/15	800,000.000	737,136.00	750,200.00	13,064.00
FXPF30010002 594918BU7	MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	600,000.000	585,030.00	566,688.00	-18,342.00
FXPF30010002 631005BF1	NARRAGANSETT ELECTRIC CO/ 144A 4.170% 12/10/2042 DD 12/10/12	600,000.000	560,754.00	588,822.00	28,068.00
FXPF30010002 64352VFX4	NEW CENTURY HOME EQUITY L 2 A2 VAR RT 08/25/2034 DD 06/29/04	91,102.913	83,479.42	81,968.93	-1,510.49
FXPF30010002 668131AA3	NORTHWESTERN MUTUAL LIFE 144A 6.063% 03/30/2040 DD 03/26/10	600,000.000	771,120.00	738,834.00	-32,286.00
FXPF30010002 674599CJ2	OCCIDENTAL PETROLEUM CORP 4.400% 04/15/2046 DD 04/04/16	700,000.000	694,568.00	712,348.00	17,780.00
FXPF30010002 68389XAW5	ORACLE CORP 4.500% 07/08/2044 DD 07/08/14	100,000.000	100,613.00	102,099.00	1,486.00
FXPF30010002 68389XBF1	ORACLE CORP 4.125% 05/15/2045 DD 05/05/15	700,000.000	663,733.00	678,412.00	14,679.00
FXPF30010002 68389XBJ3	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	400,000.000	399,928.00	382,600.00	-17,328.00
FXPF30010002 694308HL4	PACIFIC GAS & ELECTRIC CO 4.300% 03/15/2045 DD 11/06/14	800,000.000	789,192.00	818,200.00	29,008.00
FXPF30010002 694475AA2	PACIFIC LIFE INSURANCE CO 144A 9.250% 06/15/2039 DD 06/19/09	1,300,000.000	1,888,458.00	1,920,256.00	31,798.00
FXPF30010002 71654QBE1	PETROLEOS MEXICANOS 5.500% 06/27/2044 DD 06/26/12	128,000.000	96,299.52	106,521.60	10,222.08
FXPF30010002 71654QBR2	PETROLEOS MEXICANOS 6.375% 01/23/2045 DD 07/23/14	400,000.000	338,552.00	364,000.00	25,448.00
FXPF30010002 71656LBM2	PETROLEOS MEXICANOS 144A 6.750% 09/21/2047 DD 09/21/16	255,000.000	204,636.48	240,924.00	36,287.52
FXPF30010002 718172AU3	PHILIP MORRIS INTERNATIONAL IN 3.875% 08/21/2042 DD 08/21/12	400,000.000	365,364.00	371,408.00	6,044.00
FXPF30010002 718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	600,000.000	567,156.00	580,614.00	13,458.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 718172BL2	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	800,000.000	854,216.00	789,928.00	-64,288.00
FXPF30010002 747525AK9	QUALCOMM INC 4.800% 05/20/2045 DD 05/20/15	400,000.000	355,404.00	427,452.00	72,048.00
FXPF30010002 754730AF6	RAYMOND JAMES FINANCIAL INC 4.950% 07/15/2046 DD 07/12/16	400,000.000	399,748.00	380,800.00	-18,948.00
FXPF30010002 804133AB2	SAUDI ELECTRICITY GLOBAL 144A 5.060% 04/08/2043 DD 04/08/13	500,000.000	429,140.00	483,050.00	53,910.00
FXPF30010002 822582BY7	SHELL INTERNATIONAL FINANCE BV 3.750% 09/12/2046 DD 09/12/16	1,000,000.000	995,360.00	920,150.00	-75,210.00
FXPF30010002 85771PAC6	STATOIL ASA 5.100% 08/17/2040 DD 08/17/10	200,000.000	205,048.00	222,866.00	17,818.00
FXPF30010002 86358EEZ5	STRUCTURED ASSET INVES BC13 3A VAR RT 11/25/2033 DD 11/25/03	442.431	433.13	441.37	8.24
FXPF30010002 863667AJ0	STRYKER CORP 4.625% 03/15/2046 DD 03/10/16	600,000.000	597,117.22	611,808.00	14,690.78
FXPF30010002 878091BC0	TEACHERS INSURANCE & ANNU 144A 6.850% 12/16/2039 DD 12/16/09	25,000.000	30,909.50	32,443.00	1,533.50
FXPF30010002 878091BD8	TEACHERS INSURANCE & ANNU 144A 4.900% 09/15/2044 DD 09/18/14	300,000.000	303,027.00	324,528.00	21,501.00
FXPF30010002 89352HAD1	TRANSCANADA PIPELINES LTD 6.200% 10/15/2037 DD 10/05/07	1,500,000.000	1,578,300.00	1,859,850.00	281,550.00
FXPF30010002 90351DAF4	UBS GROUP FUNDING JERSEY 144A 4.125% 04/15/2026 DD 04/05/16	600,000.000	598,674.00	613,632.00	14,958.00
FXPF30010002 91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	600,000.000	631,974.00	660,972.00	28,998.00
FXPF30010002 92343VCX0	VERIZON COMMUNICATIONS INC 4.522% 09/15/2048 DD 03/13/15	1,618,000.000	1,446,977.40	1,551,516.38	104,538.98
FXPF30010002 92343VCZ5	VERIZON COMMUNICATIONS INC 4.672% 03/15/2055 DD 03/13/15	1,575,000.000	1,367,415.00	1,479,098.25	111,683.25
FXPF30010002 927804FG4	VIRGINIA ELECTRIC & POWER CO 8.875% 11/15/2038 DD 11/06/08	1,600,000.000	2,514,736.00	2,546,944.00	32,208.00
FXPF30010002 92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	700,000.000	710,192.00	738,857.00	28,665.00
FXPF30010002 92890HAD4	WEA FINANCE LLC / WESTFIE 144A 4.750% 09/17/2044 DD 09/17/14	200,000.000	195,958.00	197,694.00	1,736.00
FXPF30010002 92976GAJ0	WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	575,000.000	742,135.25	731,428.75	-10,706.50
FXPF30010002 949746RW3	WELLS FARGO & CO 3.000% 04/22/2026 DD 04/22/16	800,000.000	795,941.09	763,384.00	-32,557.09
FXPF30010002 NAB1FKZP6	RAS LAFFAN LIQUEFIED NATU REGS 6.332% 09/30/2027	700,000.000	789,649.00	805,000.00	15,351.00
FXPF30010002 NAB294MQ9	NAKILAT INC REGS 6.067% 12/31/2033	100,000.000	109,800.00	116,000.00	6,200.00
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			763,454,868.19	770,951,514.99	7,496,646.80

CORPORATE DEBT INSTRUMENTS

FXPF11010402 413626AU6	HARRAH'S 2/12 EXTENDED B6 TLB 0.000% 07/01/2017 DD 03/01/12	72,277.100	63,892.96	80,106.88	16,213.92
FXPF11010402 57475BAG6	FOXWOODS 7/13 TLA	18,388.540	13,727.19	16,342.81	2,615.62
FXPF11010402 57475BAH4	FOXWOODS 7/13 TLB	3,437.350	2,622.30	3,059.24	436.94
FXPF11010402 86424MAB4	STYROLUTION 10/14 (USD) COV-LITE TLB	128.200	127.14	125.64	-1.50
FXPF11010402 99AA76017	*EAGLE BULK SHIPPING 6/12 PIK TL	38,657.430	0.00	26,093.77	26,093.77
FXPF11010402 99AA85661	*DUBAI WORLD 3/11 A1/B1 STRIP PRO RATA	200,942.480	159,099.32	166,782.26	7,682.94
FXPF11010402 EL9011320	*CRYSTAL ALMOND 12/14 TL 0.000%	500,000.000	442,884.51	458,816.25	15,931.74
FXPF11010402 EN9557682	*AUTOBAR 10/14 SENIOR TL	2,059,284.250	1,892,251.92	1,241,445.51	-650,806.41
FXPF11010402 Q0182FAB4	AMBER HOLDINGS 8/13 DELAYED TL	29,621.200	28,421.08	29,643.42	1,222.34
FXPF15010202 02554FAA0	AMERICAN EAGLE ENERGY COR 144A 11.000% 09/01/2019 DD 08/27/14	2,400,000.000	168,000.00	6,000.00	-162,000.00
FXPF15010202 137316AA3	CANBRIAM ENERGY INC 144A 9.750% 11/15/2019 DD 11/14/14	2,590,000.000	2,461,400.00	2,719,500.00	258,100.00



Schedule of Investments at End of Plan Year at Revalued Cost

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1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010202 23311VAF4	DCP MIDSTREAM OPERATING LP 5.600% 04/01/2044 DD 03/13/14	150,000.000	91,098.00	136,875.00	45,777.00
FXPF15010202 27890GAB6	ECLIPSE RESOURCES CORP 8.875% 07/15/2023 DD 01/15/16	6,050,000.000	2,717,450.00	6,314,687.50	3,597,237.50
FXPF15010202 29260FAC4	ENDEAVOR ENERGY RESOURCES 144A 8.125% 09/15/2023 DD 04/09/15	1,050,000.000	1,050,000.00	1,120,875.00	70,875.00
FXPF15010202 48019TAE4	*JONES ENERGY HOLDINGS LLC / JO 9.250% 03/15/2023 DD 09/15/15	1,050,000.000	614,250.00	1,065,750.00	451,500.00
FXPF15010202 48207LAA1	JUPITER RESOURCES INC 144A 8.500% 10/01/2022 DD 09/18/14	4,100,000.000	1,640,000.00	3,536,250.00	1,896,250.00
FXPF15010202 552704AC2	MEG ENERGY CORP 144A 7.000% 03/31/2024 DD 10/01/13	1,450,000.000	1,029,500.00	1,312,250.00	282,750.00
FXPF15010202 77340RAD9	ROCKIES EXPRESS PIPELINE 144A 7.500% 07/15/2038 DD 06/27/08	2,000,000.000	2,085,000.00	2,050,000.00	-35,000.00
FXPF15010202 77714PAB5	SEMGROUP CORP / ROSE ROCK FINA 5.625% 07/15/2022 DD 07/02/14	250,000.000	177,500.00	245,625.00	68,125.00
FXPF15010202 77714TAB7	SEMGROUP CORP / ROSE ROCK FINA 5.625% 11/15/2023 DD 11/15/15	400,000.000	284,000.00	390,000.00	106,000.00
FXPF15010202 87470LAA9	TALLGRASS ENERGY PARTNERS 144A 5.500% 09/15/2024 DD 09/01/16	500,000.000	500,000.00	496,250.00	-3,750.00
FXPF15010202 87612BBC5	TARGA RESOURCES PARTNERS 144A 5.375% 02/01/2027 DD 10/06/16	500,000.000	500,000.00	495,000.00	-5,000.00
FXPF15010202 99AA81280	*CHIEF EXPLORATION 5/14 0.000% 05/16/2021 DD 05/12/14	1,850,000.000	1,486,669.50	1,808,375.00	321,705.50
FXPF20010102 00206RDF6	AT&T INC 6.000% 08/15/2040 DD 02/15/16	500,000.000	531,965.00	549,555.00	17,590.00
FXPF20010102 00817YAF5	AETNA INC 6.625% 06/15/2036 DD 06/09/06	665,000.000	798,046.55	846,006.35	47,959.80
FXPF20010102 02209SAR4	ALTRIA GROUP INC 5.375% 01/31/2044 DD 10/31/13	3,250,000.000	3,995,982.50	3,754,140.00	-241,842.50
FXPF20010102 023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	1,000,000.000	1,172,930.00	1,100,660.00	-72,270.00
FXPF20010102 05348EAZ2	AVALONBAY COMMUNITIES INC 3.900% 10/15/2046 DD 10/05/16	925,000.000	921,253.75	858,705.25	-62,548.50
FXPF20010102 136375CK6	CANADIAN NATIONAL RAILWAY CO 3.200% 08/02/2046 DD 08/02/16	1,500,000.000	1,483,710.00	1,318,335.00	-165,375.00
FXPF20010102 21684AAF3	COOPERATIEVE RABOBANK UA 3.750% 07/21/2026 DD 07/21/16	1,340,000.000	1,350,023.20	1,313,535.00	-36,488.20
FXPF20010102 225433AF8	CREDIT SUISSE GROUP FUNDING GU 4.875% 05/15/2045 DD 11/15/15	450,000.000	443,740.50	461,911.50	18,171.00
FXPF20010102 25272KAR4	DIAMOND 1 FINANCE CORP / 144A 8.350% 07/15/2046 DD 06/01/16	600,000.000	704,130.00	738,774.00	34,644.00
FXPF20010102 26884ABE2	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	1,500,000.000	1,659,705.00	1,506,525.00	-153,180.00
FXPF20010102 29250RAX4	ENBRIDGE ENERGY PARTNERS LP 7.375% 10/15/2045 DD 10/06/15	625,000.000	768,268.75	775,218.75	6,950.00
FXPF20010102 31428XBG0	FEDEX CORP 4.550% 04/01/2046 DD 03/24/16	750,000.000	749,955.00	755,782.50	5,827.50
FXPF20010102 345370CQ1	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	500,000.000	509,175.00	474,705.00	-34,470.00
FXPF20010102 375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	600,000.000	607,218.00	620,802.00	13,584.00
FXPF20010102 38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,245,000.000	1,485,036.00	1,543,264.65	58,228.65
FXPF20010102 444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	750,000.000	810,645.00	788,302.50	-22,342.50
FXPF20010102 46625HJM3	JPMORGAN CHASE & CO 5.625% 08/16/2043 DD 08/21/13	750,000.000	816,150.00	860,647.50	44,497.50
FXPF20010102 46625HLL2	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	450,000.000	449,914.50	479,839.50	29,925.00
FXPF20010102 548661DN4	LOWE'S COS INC 3.700% 04/15/2046 DD 04/20/16	1,250,000.000	1,243,050.00	1,166,812.50	-76,237.50
FXPF20010102 565849AM8	MARATHON OIL CORP 5.200% 06/01/2045 DD 06/10/15	600,000.000	532,794.00	565,530.00	32,736.00
FXPF20010102 578454AD2	MAYO CLINIC 4.128% 11/15/2052 DD 03/17/16	1,000,000.000	1,000,000.00	983,210.00	-16,790.00
FXPF20010102 59023VAA8	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	800,000.000	1,085,424.00	1,101,440.00	16,016.00
FXPF20010102 61166WAP6	MONSANTO CO 4.400% 07/15/2044 DD 07/01/14	1,100,000.000	1,079,375.00	1,063,150.00	-16,225.00
FXPF20010102 61747YDY8	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	750,000.000	715,582.50	747,427.50	31,845.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	200,000.000	264,834.00	257,034.00	-7,800.00
FXPF20010102 68233JBA1	ONCOR ELECTRIC DELIVERY C 144A VAR RT 04/01/2045 DD 03/22/15	3,075,000.000	3,290,834.25	2,948,187.00	-342,647.25
FXPF20010102 69352PAJ2	PPL CAPITAL FUNDING INC 5.000% 03/15/2044 DD 03/10/14	1,250,000.000	1,288,787.50	1,321,887.50	33,100.00
FXPF20010102 694308GE1	PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	1,150,000.000	1,354,976.00	1,439,190.50	84,214.50
FXPF20010102 713448DP0	PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	1,000,000.000	991,860.00	910,990.00	-80,870.00
FXPF20010102 743263AE5	PROGRESS ENERGY INC 7.750% 03/01/2031 DD 02/22/01	400,000.000	515,480.00	550,388.00	34,908.00
FXPF20010102 74432QBU8	PRUDENTIAL FINANCIAL INC 5.800% 11/16/2041 DD 11/16/11	1,500,000.000	1,770,915.00	1,762,530.00	-8,385.00
FXPF20010102 843646AJ9	SOUTHERN POWER CO 5.250% 07/15/2043 DD 07/16/13	1,230,000.000	1,173,653.70	1,238,216.40	64,562.70
FXPF20010102 845437BL5	SOUTHWESTERN ELECTRIC POWER CO 6.200% 03/15/2040 DD 03/08/10	1,000,000.000	1,184,260.00	1,200,510.00	16,250.00
FXPF20010102 907818EF1	UNION PACIFIC CORP 4.050% 11/15/2045 DD 10/29/15	1,500,000.000	1,451,310.00	1,509,675.00	58,365.00
FXPF20010102 94974BGT1	WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	1,000,000.000	998,840.00	957,050.00	-41,790.00
FXPF20010102 94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	1,000,000.000	998,100.00	1,014,860.00	16,760.00
FXPF20010302 00185AAC8	AON PLC 4.450% 05/24/2043 DD 05/24/13	800,000.000	748,216.00	771,344.00	23,128.00
FXPF20010302 00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	500,000.000	502,151.60	491,265.00	-10,886.60
FXPF20010302 00507UAH4	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	775,000.000	766,800.50	768,412.50	1,612.00
FXPF20010302 00817YAF5	AETNA INC 6.625% 06/15/2036 DD 06/09/06	630,000.000	756,044.10	801,479.70	45,435.60
FXPF20010302 00817YAM0	AETNA INC 4.125% 11/15/2042 DD 11/07/12	430,000.000	402,346.70	410,228.60	7,881.90
FXPF20010302 00817YAP3	AETNA INC 4.750% 03/15/2044 DD 03/07/14	1,465,000.000	1,522,887.65	1,541,165.35	18,277.70
FXPF20010302 00817YAX6	AETNA INC 4.375% 06/15/2046 DD 06/09/16	710,000.000	744,222.00	712,946.50	-31,275.50
FXPF20010302 020039DC4	ALLTEL CORP 7.875% 07/01/2032 DD 06/19/02	335,000.000	412,170.60	425,336.10	13,165.50
FXPF20010302 02209SAM5	ALTRIA GROUP INC 4.250% 08/09/2042 DD 08/09/12	820,000.000	841,739.80	806,978.40	-34,761.40
FXPF20010302 02209SAQ6	ALTRIA GROUP INC 4.500% 05/02/2043 DD 05/02/13	1,550,000.000	1,664,018.00	1,575,373.50	-88,644.50
FXPF20010302 023135AQ9	AMAZON.COM INC 4.950% 12/05/2044 DD 12/05/14	650,000.000	764,829.00	741,357.50	-23,471.50
FXPF20010302 02361DAQ3	AMEREN ILLINOIS CO 4.150% 03/15/2046 DD 12/14/15	1,600,000.000	1,644,048.00	1,640,016.00	-4,032.00
FXPF20010302 03040WAP0	AMERICAN WATER CAPITAL CORP 4.000% 12/01/2046 DD 11/17/16	1,395,000.000	1,383,393.60	1,400,803.20	17,409.60
FXPF20010302 031162BE9	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	525,000.000	520,128.00	544,740.00	24,612.00
FXPF20010302 039483BL5	ARCHER-DANIELS-MIDLAND CO 2.500% 08/11/2026 DD 08/11/16	865,000.000	862,895.50	817,079.00	-45,816.50
FXPF20010302 040555CU6	ARIZONA PUBLIC SERVICE CO 3.750% 05/15/2046 DD 05/06/16	355,000.000	353,981.15	332,947.40	-21,033.75
FXPF20010302 04650NAB0	AT&T INC 5.350% 09/01/2040 DD 03/01/11	38,000.000	40,102.54	39,026.00	-1,076.54
FXPF20010302 05464HAB6	AXIS SPECIALTY FINANCE PLC 5.150% 04/01/2045 DD 03/13/14	240,000.000	235,394.40	237,432.00	2,037.60
FXPF20010302 06051GGA1	BANK OF AMERICA CORP 3.248% 10/21/2027 DD 10/21/16	970,000.000	971,720.00	926,059.00	-45,661.00
FXPF20010302 075887AV1	BECTON DICKINSON AND CO 6.000% 05/15/2039 DD 05/15/09	50,000.000	57,410.50	58,350.00	939.50
FXPF20010302 075896AC4	BED BATH & BEYOND INC 5.165% 08/01/2044 DD 07/17/14	240,000.000	203,282.40	218,419.20	15,136.80
FXPF20010302 13645RAX2	CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	650,000.000	766,857.00	778,238.50	11,381.50
FXPF20010302 151020AU8	CELGENE CORP 5.000% 08/15/2045 DD 08/12/15	450,000.000	491,818.50	467,878.50	-23,940.00
FXPF20010302 17248RAJ5	AT&T MOBILITY LLC 7.125% 12/15/2031 DD 06/15/02	1,285,000.000	1,559,617.35	1,607,997.60	48,380.25



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010302 172967HS3	CITIGROUP INC 5.300% 05/06/2044 DD 05/06/14	386,000.000	426,217.34	415,791.48	-10,425.86
FXPF20010302 172967KR1	CITIGROUP INC 4.750% 05/18/2046 DD 05/18/16	185,000.000	184,010.25	185,212.75	1,202.50
FXPF20010302 172967KY6	CITIGROUP INC 3.200% 10/21/2026 DD 10/21/16	345,000.000	330,230.55	329,895.90	-334.65
FXPF20010302 20825CAF1	CONOCOPHILLIPS 5.900% 10/15/2032 DD 10/09/02	1,385,000.000	1,417,062.75	1,596,752.65	179,689.90
FXPF20010302 21684AAF3	COOPERATIEVE RABOBANK UA 3.750% 07/21/2026 DD 07/21/16	545,000.000	543,318.36	534,236.25	-9,082.11
FXPF20010302 257375AF2	DOMINION GAS HOLDINGS LLC 4.800% 11/01/2043 DD 05/01/14	730,000.000	698,157.40	756,418.70	58,261.30
FXPF20010302 26138EAJ8	DR PEPPER SNAPPLE GROUP INC 7.450% 05/01/2038 DD 11/01/08	450,000.000	617,643.00	626,364.00	8,721.00
FXPF20010302 26138EAY5	DR PEPPER SNAPPLE GROUP INC 4.420% 12/15/2046 DD 12/14/16	200,000.000	199,142.00	203,800.00	4,658.00
FXPF20010302 26875PAN1	EOG RESOURCES INC 3.900% 04/01/2035 DD 03/17/15	450,000.000	422,810.75	426,163.50	3,352.75
FXPF20010302 26884ABB8	ERP OPERATING LP 4.500% 07/01/2044 DD 06/19/14	800,000.000	802,408.00	812,936.00	10,528.00
FXPF20010302 26884ABE2	ERP OPERATING LP 4.500% 06/01/2045 DD 05/14/15	345,000.000	350,509.65	346,500.75	-4,008.90
FXPF20010302 29268BAF8	ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	585,000.000	654,111.90	653,550.30	-561.60
FXPF20010302 29379VAQ6	ENTERPRISE PRODUCTS OPERATING 6.450% 09/01/2040 DD 05/20/10	450,000.000	427,554.00	534,888.00	107,334.00
FXPF20010302 31428XBB1	FEDEX CORP 4.100% 02/01/2045 DD 01/09/15	895,000.000	933,843.00	838,024.30	-95,818.70
FXPF20010302 31428XBD7	FEDEX CORP 4.500% 02/01/2065 DD 01/09/15	825,000.000	708,939.00	762,234.00	53,295.00
FXPF20010302 345370CQ1	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	1,440,000.000	1,424,651.20	1,367,150.40	-57,500.80
FXPF20010302 345370CS7	FORD MOTOR CO 5.291% 12/08/2046 DD 12/08/16	650,000.000	647,327.50	658,443.50	11,116.00
FXPF20010302 34959JAD0	FORTIVE CORP 144A 4.300% 06/15/2046 DD 06/20/16	465,000.000	518,098.35	460,419.75	-57,678.60
FXPF20010302 362320BA0	GTE CORP 6.940% 04/15/2028 DD 04/15/98	1,010,000.000	1,195,173.40	1,259,197.30	64,023.90
FXPF20010302 37045VAK6	GENERAL MOTORS CO 6.600% 04/01/2036 DD 02/23/16	960,000.000	959,232.00	1,097,289.60	138,057.60
FXPF20010302 38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	1,108,000.000	1,363,139.52	1,373,443.56	10,304.04
FXPF20010302 38145GAH3	GOLDMAN SACHS GROUP INC/THE 3.500% 11/16/2026 DD 11/16/16	2,935,000.000	2,884,283.20	2,867,465.65	-16,817.55
FXPF20010302 416515AP9	HARTFORD FINANCIAL SERVICES GR 6.100% 10/01/2041 DD 10/10/06	470,000.000	545,538.40	551,540.30	6,001.90
FXPF20010302 444859BE1	HUMANA INC 4.950% 10/01/2044 DD 09/19/14	700,000.000	695,387.00	735,749.00	40,362.00
FXPF20010302 458140AV2	INTEL CORP 4.100% 05/19/2046 DD 05/19/16	1,005,000.000	1,055,681.20	996,135.90	-59,545.30
FXPF20010302 460146CK7	INTERNATIONAL PAPER CO 4.800% 06/15/2044 DD 06/10/14	200,000.000	211,508.00	198,650.00	-12,858.00
FXPF20010302 49446RAQ2	KIMCO REALTY CORP 4.125% 12/01/2046 DD 11/10/16	545,000.000	542,285.90	508,795.65	-33,490.25
FXPF20010302 50077LAB2	KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	245,000.000	244,225.80	230,540.10	-13,685.70
FXPF20010302 501044CN9	KROGER CO/THE 5.400% 07/15/2040 DD 07/13/10	353,000.000	382,242.52	391,830.00	9,587.48
FXPF20010302 539830BL2	LOCKHEED MARTIN CORP 4.700% 05/15/2046 DD 11/23/15	335,000.000	359,826.85	364,389.55	4,562.70
FXPF20010302 548661AK3	LOWE'S COS INC 6.500% 03/15/2029 DD 02/23/99	1,120,000.000	1,391,152.00	1,446,748.80	55,596.80
FXPF20010302 578454AD2	MAYO CLINIC 4.128% 11/15/2052 DD 03/17/16	595,000.000	595,000.00	585,009.95	-9,990.05
FXPF20010302 585055BT2	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	2,757,000.000	2,786,885.88	2,916,713.01	129,827.13
FXPF20010302 59156RAV0	METLIFE INC 10.750% 08/01/2069 DD 07/08/09	290,000.000	454,212.50	445,150.00	-9,062.50
FXPF20010302 595620AB1	MIDAMERICAN ENERGY CO 6.750% 12/30/2031 DD 02/08/02	535,000.000	684,254.30	724,090.40	39,836.10
FXPF20010302 59562VAM9	BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	225,000.000	292,576.09	280,998.00	-11,578.09



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010302 59562VAP2	BERKSHIRE HATHAWAY ENERGY CO 5.950% 05/15/2037 DD 05/11/07	935,000.000	1,068,153.35	1,145,393.70	77,240.35
FXPF20010302 61166WAN1	MONSANTO CO 4.200% 07/15/2034 DD 07/01/14	425,000.000	365,487.25	408,535.50	43,048.25
FXPF20010302 61166WAQ4	MONSANTO CO 4.700% 07/15/2064 DD 07/01/14	2,065,000.000	1,567,995.80	1,859,945.50	291,949.70
FXPF20010302 617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	3,270,000.000	4,234,535.90	4,202,505.90	-32,030.00
FXPF20010302 61980AAD5	MOTIVA ENTERPRISES LLC 144A 6.850% 01/15/2040 DD 01/11/10	1,090,000.000	1,201,657.40	1,317,744.60	116,087.20
FXPF20010302 62952EAA5	NYU HOSPITALS CENTER 4.428% 07/01/2042 DD 08/07/12	785,000.000	746,087.55	750,365.80	4,278.25
FXPF20010302 641423BP2	NEVADA POWER CO 6.650% 04/01/2036 DD 10/01/06	225,000.000	299,596.50	297,103.50	-2,493.00
FXPF20010302 649322AE4	*NEW YORK AND PRESBYTERIAN HOSP 4.763% 08/01/2046 DD 06/28/16	535,000.000	545,940.05	505,826.45	-40,113.60
FXPF20010302 651229AY2	NEWELL BRANDS INC 5.500% 04/01/2046 DD 03/30/16	690,000.000	773,945.40	792,140.70	18,195.30
FXPF20010302 655664AR1	NORDSTROM INC 5.000% 01/15/2044 DD 12/12/13	481,000.000	497,147.17	473,962.97	-23,184.20
FXPF20010302 67021CAL1	NSTAR ELECTRIC CO 2.700% 06/01/2026 DD 05/26/16	740,000.000	737,424.80	711,288.00	-26,136.80
FXPF20010302 677050AH9	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	1,295,000.000	1,349,506.55	1,364,334.30	14,827.75
FXPF20010302 68233JAF1	ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	920,000.000	1,331,983.50	1,325,112.80	-6,870.70
FXPF20010302 713448DP0	PEPSICO INC 3.450% 10/06/2046 DD 10/06/16	1,545,000.000	1,521,112.00	1,407,479.55	-113,632.45
FXPF20010302 71644EAJ1	PETRO-CANADA 6.800% 05/15/2038 DD 05/15/08	840,000.000	1,038,526.90	1,089,286.80	50,759.90
FXPF20010302 761713BA3	REYNOLDS AMERICAN INC 5.700% 08/15/2035 DD 06/12/15	445,000.000	514,749.30	511,144.80	-3,604.50
FXPF20010302 76720AAD8	RIO TINTO FINANCE USA PLC 4.750% 03/22/2042 DD 03/22/12	875,000.000	977,716.25	938,516.25	-39,200.00
FXPF20010302 76720AAG1	RIO TINTO FINANCE USA PLC 4.125% 08/21/2042 DD 08/21/12	714,000.000	589,818.13	701,290.80	111,472.67
FXPF20010302 822582BQ4	SHELL INTERNATIONAL FINANCE BV 4.000% 05/10/2046 DD 05/10/16	3,160,000.000	3,027,614.70	3,021,781.60	-5,833.10
FXPF20010302 837004CK4	SOUTH CAROLINA ELECTRIC & GAS 4.100% 06/15/2046 DD 06/13/16	285,000.000	284,412.90	282,101.55	-2,311.35
FXPF20010302 842587CX3	SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	505,000.000	502,384.10	499,505.60	-2,878.50
FXPF20010302 844895AX0	SOUTHWEST GAS CORP 3.800% 09/29/2046 DD 09/29/16	885,000.000	882,327.30	794,260.95	-88,066.35
FXPF20010302 867229AD8	SUNCOR ENERGY INC 5.950% 12/01/2034 DD 12/01/03	500,000.000	503,360.00	590,350.00	86,990.00
FXPF20010302 871829BD8	SYSCO CORP 4.500% 04/01/2046 DD 04/01/16	375,000.000	382,413.75	378,071.25	-4,342.50
FXPF20010302 90131HBG9	21ST CENTURY FOX AMERICA INC 6.400% 12/15/2035 DD 12/23/05	975,000.000	1,123,034.25	1,164,783.75	41,749.50
FXPF20010302 90131HBM6	21ST CENTURY FOX AMERICA INC 6.750% 01/09/2038 DD 01/09/98	46,000.000	52,286.36	54,274.02	1,987.66
FXPF20010302 91324PAX0	UNITEDHEALTH GROUP INC 6.500% 06/15/2037 DD 12/15/07	250,000.000	324,130.00	321,292.50	-2,837.50
FXPF20010302 91324PBE1	UNITEDHEALTH GROUP INC 6.625% 11/15/2037 DD 11/19/07	1,904,000.000	2,460,639.08	2,490,546.24	29,907.16
FXPF20010302 92343VAW4	VERIZON COMMUNICATIONS INC 6.000% 04/01/2041 DD 03/28/11	710,000.000	766,927.80	815,491.80	48,564.00
FXPF20010302 927804FV1	VIRGINIA ELECTRIC & POWER CO 2.950% 11/15/2026 DD 11/16/16	660,000.000	658,072.80	641,579.40	-16,493.40
FXPF20010302 942683AH6	ACTAVIS INC 4.625% 10/01/2042 DD 10/02/12	365,000.000	346,979.95	353,447.75	6,467.80
FXPF20010302 94973VAY3	ANTHEM INC 4.625% 05/15/2042 DD 05/07/12	545,000.000	591,444.90	547,599.65	-43,845.25
FXPF20010302 94973VBK2	ANTHEM INC 4.650% 08/15/2044 DD 08/12/14	200,000.000	213,578.00	202,458.00	-11,120.00
FXPF20010302 94974BGT1	WELLS FARGO & CO 4.400% 06/14/2046 DD 06/14/16	3,190,000.000	3,181,728.88	3,052,989.50	-128,739.38
FXPF20010302 94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	1,385,000.000	1,383,272.52	1,405,581.10	22,308.58
FXPF20010602 00100UAG7	ADVANCED DISPOSAL 10/16 COV-LITE TLB	2,476,418.599	2,432,786.16	2,496,551.88	63,765.72



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 00101JAF3	ADT CORP/THE 3.500% 07/15/2022 DD 01/15/13	1,597,000.000	1,492,805.00	1,521,142.50	28,337.50
FXPF20010602 00215KAE6	CHROMAFLO TECHNOLOGIES 11/16 TLB1	504,896.290	502,371.80	508,369.98	5,998.18
FXPF20010602 00215KAF3	CHROMAFLO TECHNOLOGIES 11/16 TLB2	117,223.500	116,637.38	118,030.00	1,392.62
FXPF20010602 00485GAE8	ACOSTA 4/15 TLB1	247,463.000	234,396.95	240,967.10	6,570.15
FXPF20010602 00769EAS9	ADVANTAGE SALES 7/14 TL	3,522,279.189	3,444,111.70	3,531,965.46	87,853.76
FXPF20010602 00973DAB0	AKORN 11/13 COV-LITE TLB 0.000% 04/16/2021 DD 10/16/13	634,485.940	641,465.29	642,417.01	951.72
FXPF20010602 01310TAQ2	ALBERTSON'S 12/16 B5 TLB	173,872.470	173,872.47	176,045.88	2,173.41
FXPF20010602 01627GAL9	ALION SCIENCE & TECHNOLOGY 8/15 TL	1,370,153.743	1,355,800.61	1,341,037.98	-14,762.63
FXPF20010602 01881UAC9	ALLIANT INSURANCE 7/15 COV-LITE TLB	2,764,542.166	2,707,792.83	2,776,650.86	68,858.03
FXPF20010602 02076XAG7	ALPHA NATURAL RESOURCES I 144A 7.500% 08/01/2020 DD 05/20/14	1,080,000.000	18,900.00	64,800.00	45,900.00
FXPF20010602 021332AC5	ALTA MESA HOLDINGS LP / ALTA M 9.625% 10/15/2018 DD 04/15/11	29,000.000	10,150.00	29,014.50	18,864.50
FXPF20010602 02154VAB7	ALTICE LUXEMBOURG SA 144A 7.625% 02/15/2025 DD 02/04/15	708,000.000	694,915.00	743,400.00	48,485.00
FXPF20010602 02376CAM7	AMR 4/15TLB	346,812.960	349,847.57	348,710.03	-1,137.54
FXPF20010602 03021BAE4	AMERICAN TIRE DISTRIBUTORS 3/15 COV-LITE TL	1,748,048.978	1,715,594.57	1,741,126.70	25,532.13
FXPF20010602 03280FAF8	ANCESTRY.COM 10/16 COV-LITE TL	1,456,373.440	1,459,519.50	1,469,568.18	10,048.68
FXPF20010602 03765VAC4	PROTECTION ONE 7/15 COV-LITE TL	752,338.200	734,703.39	755,633.44	20,930.05
FXPF20010602 03836CAC1	ASCENSUS 12/15 COV-LITE TL	1,203,677.878	1,128,839.75	1,200,668.68	71,828.93
FXPF20010602 038522AL2	ARAMARK SERVICES INC 144A 5.125% 01/15/2024 DD 12/17/15	184,000.000	190,900.00	189,750.00	-1,150.00
FXPF20010602 03968MAD7	ARDAGH 1/14 INCREMENTAL TLB 0.000% 12/17/2021 DD 01/27/14	2,680,338.952	2,651,749.55	2,707,812.43	56,062.88
FXPF20010602 04044PAC8	ARISTOCRAT LEISURE 8/16 COV-LITE TLB	2,095,689.450	2,085,564.86	2,116,206.25	30,641.39
FXPF20010602 04349TAF5	ASCENA RETAIL 7/15 COV-LITE TLB	600,563.060	565,011.06	584,948.42	19,937.36
FXPF20010602 04349VAB9	*ASCEND PERFORMANCE TL 4/12 TLB 0.000% 08/12/2022 DD 03/27/12	2,028,100.739	1,884,876.26	2,040,776.37	155,900.11
FXPF20010602 04916RAB1	ATLAS IRON 12/12 COV-LITE TLB 0.000% 05/06/2021 DD 12/10/12	957,241.740	253,773.05	574,345.04	320,571.99
FXPF20010602 05477NAC6	AZELIS 11/15 (USD) COV-LITE TL	957,696.488	939,739.69	964,879.21	25,139.52
FXPF20010602 05604XAK2	BWAY 8/14 COV-LITE TLB	2,582,167.760	2,478,807.29	2,587,332.10	108,524.81
FXPF20010602 05604XAM8	BWAY 12/16 TL	38,040.082	38,230.28	38,230.28	0.00
FXPF20010602 08579JAJ1	BERRY PLASTICS 2/13 COV-LT TLD 0.000% 02/08/2020 DD 02/04/13	2,350,578.402	2,321,196.18	2,366,609.35	45,413.17
FXPF20010602 10330JAT5	BOYD GAMING 8/16 COV-LITE TLB	448,021.630	447,461.60	452,900.59	5,438.99
FXPF20010602 12505RAB1	CORRECT CARE SOLUTIONS 7/14 TL	305,479.513	221,058.28	253,548.00	32,489.72
FXPF20010602 12506KAB5	CBS RADIO 10/16 COV-LITE TL	184,429.010	183,506.86	186,042.76	2,535.90
FXPF20010602 12512KAE1	CIRQUE DU SOLEIL 6/15 COV-LITE 0.000% 07/08/2022 DD 06/10/15	1,276,407.440	1,255,348.50	1,285,980.50	30,632.00
FXPF20010602 12626JAB3	CPG INTERNATIONAL 9/13 COV-LITE TLB	2,500,352.561	2,372,228.51	2,515,979.76	143,751.25
FXPF20010602 12660MAF4	*CSP TECHNOLOGIES (CV HOLDINGS) 2/15 TL	2,926,764.710	2,868,229.42	2,882,863.24	14,633.82
FXPF20010602 12764HAB9	*CAELUS ENERGY 4/14 COV-LITE 2ND LIEN TL	1,304,685.050	648,659.65	1,043,748.04	395,088.39
FXPF20010602 14068PAG9	CAPSUGEL 8/12 COV-LITE TL 0.000% 07/31/2021 DD 08/16/12	700,747.025	700,762.77	702,351.74	1,588.97
FXPF20010602 16282FAC5	CATALINA MARKETING 4/14 COV-LITE TL	1,025,375.183	815,173.27	892,076.41	76,903.14



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FXPF20010602 16282FAE1	CATALINA MARKETING 4/14 COV-LITE 2ND LIEN TL	973,253.480	538,939.11	693,443.10	154,503.99
FXPF20010602 16384YAB3	DUPONT (E.I.) DE NEMOURS 5/15 COV-LITE TLB	15,591.540	13,876.47	15,484.43	1,607.96
FXPF20010602 17187MAJ9	CINCINNATI BELL 9/13 TLB	0.010	0.01	0.01	0.00
FXPF20010602 20341UAC3	COMMUNICATIONS SALES 4/15 COV-LITE TLB	437,330.592	441,152.19	443,234.55	2,082.36
FXPF20010602 210383AE5	CONSTELLIUM NV 144A 7.875% 04/01/2021 DD 03/30/16	311,000.000	311,000.00	334,325.00	23,325.00
FXPF20010602 23108KAG3	CUMULUS MEDIA 12/13 TLB	899,812.230	640,368.61	610,369.63	-29,998.98
FXPF20010602 24802GAP9	DELUXE 2/14 TL	1,043,000.010	985,635.01	1,041,258.20	55,623.19
FXPF20010602 25674DAF0	DOLLAR TREE 6/15 TLB2	1,759,633.510	1,748,111.24	1,783,089.42	34,978.18
FXPF20010602 26817HAH3	DYNEGY 6/16 INCREMENTAL TRANCHE C TL	1,175,464.840	1,163,710.19	1,189,664.46	25,954.27
FXPF20010602 29084UAE1	EMDEON 4/13 TLB2	1,993,423.028	1,972,690.50	1,996,333.43	23,642.93
FXPF20010602 29084UAF8	EMDEON 12/14 INCREMENTAL TLB3	851,903.678	839,367.62	852,704.47	13,336.85
FXPF20010602 29088UAC1	EMERALD EXPO 6/13 COV-LITE TLB	654,245.156	653,387.00	656,423.79	3,036.79
FXPF20010602 29101QAD1	EMSC (COV-LITE 5/11) TL	1,224,145.840	1,214,946.60	1,223,386.87	8,440.27
FXPF20010602 29101QAE9	ENVISION HEALTHCARE 11/15 COV-LITE TLB2	238,553.410	236,764.27	238,751.41	1,987.14
FXPF20010602 29268HAB4	*ENERGY & EXPLORATION 7/14 TLB	88,954.220	16,676.12	13,343.13	-3,332.99
FXPF20010602 29359FAA0	SOPHIA LP / SOPHIA FINANC 144A 9.000% 09/30/2023 DD 09/30/15	49,000.000	47,346.25	52,062.50	4,716.25
FXPF20010602 29363WAK5	ENTERCOM 10/16 COV-LITE TL	1,069,633.670	1,075,036.06	1,081,667.05	6,630.99
FXPF20010602 29414UAB8	ENVISION HEALTHCARE 11/16 TLB	1,660,043.708	1,658,324.81	1,675,614.92	17,290.11
FXPF20010602 29426NAE4	EPICOR 6/15 COV-LITE TL 0.000% 06/01/2022 DD 05/12/15	930,412.820	906,156.96	933,073.80	26,916.84
FXPF20010602 29426NAG9	EPICOR 8/16 INCREMENTAL TL	282,990.080	277,330.28	286,173.72	8,843.44
FXPF20010602 29667WAB8	ESSAR STEEL ALGOMA INC 144A 9.500% 11/15/2019 DD 11/14/14	370,000.000	22,200.00	29,600.00	7,400.00
FXPF20010602 30068HAF5	EXCELITAS 10/13 TL	2,020,307.457	1,794,205.96	1,974,850.54	180,644.58
FXPF20010602 30226UAC2	EXTREME REACH 1/14 TL	419,197.759	410,289.81	422,517.81	12,228.00
FXPF20010602 30255FAD7	FLEETPRIDE 11/12 TL	459,394.879	378,029.95	432,786.73	54,756.78
FXPF20010602 32007UBR9	FIRST DATA 10/16 (USD) TL	3,737,048.038	3,703,341.99	3,779,089.83	75,747.84
FXPF20010602 34407JAC0	ILFC 4/13 TL3	1,250,000.000	1,250,000.00	1,255,000.00	5,000.00
FXPF20010602 361841AG4	GLP CAPITAL LP / GLP FINANCING 4.375% 04/15/2021 DD 04/28/16	121,000.000	122,890.00	125,537.50	2,647.50
FXPF20010602 361841AH2	GLP CAPITAL LP / GLP FINANCING 5.375% 04/15/2026 DD 04/28/16	577,000.000	605,751.25	601,753.30	-3,997.95
FXPF20010602 36250LAK0	GTT 12/16 TLB	235,566.860	234,389.03	238,805.90	4,416.87
FXPF20010602 365556AK5	GARDNER DENVER 7/13 (USD) TL	336,724.750	302,126.29	333,014.04	30,887.75
FXPF20010602 36740UAB8	GATES GLOBAL 7/14 (USD) COV-LITE TL	95,746.710	91,722.34	95,746.71	4,024.37
FXPF20010602 37232NAC5	GENOA HEALTHCARE 10/16 TL	16,390.880	16,308.93	16,554.79	245.86
FXPF20010602 38723BAB7	WHEELABRATOR TECHNOLOGIES 10/14 TLB	1,386,478.495	1,233,965.84	1,387,629.27	153,663.43
FXPF20010602 38723BAC5	WHEELABRATOR TECHNOLOGIES 10/14 TLC	62,250.060	55,402.55	62,301.73	6,899.18
FXPF20010602 39479UAD5	GENESYS 11/16 (USD) COV-LITE TLB	536,847.670	528,794.95	545,909.66	17,114.71
FXPF20010602 404119BU2	HCA INC 4.500% 02/15/2027 DD 08/15/16	785,000.000	785,746.25	771,262.50	-14,483.75



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FXPF20010602 44332EAK2	HUB INTERNATIONAL 10/13 (USD) TL	2,659,172.140	2,532,577.16	2,677,919.30	145,342.14
FXPF20010602 44969CAT7	IMS HEALTH 3/14 (USD) TLB	957,633.590	933,692.76	962,421.76	28,729.00
FXPF20010602 45332JAA0	RACKSPACE HOSTING INC 144A 8.625% 11/15/2024 DD 11/03/16	320,000.000	322,571.25	338,704.00	16,132.75
FXPF20010602 45567YAB1	INTERNET BRANDS 7/14 TL	1,815,031.073	1,766,073.20	1,822,980.91	56,907.71
FXPF20010602 45672JAB6	INEOS (USD COV-LITE 4/12) TL1 0.000% 05/04/2018 DD 04/19/12	0.010	0.01	0.01	0.00
FXPF20010602 45673DAE2	INFORMATICA 6/15 (USD) COV-LITE TL	1,304,801.794	1,239,834.20	1,297,729.77	57,895.57
FXPF20010602 45824TAR6	INTELSAT JACKSON HOLDINGS 144A 8.000% 02/15/2024 DD 03/29/16	86,000.000	86,000.00	88,365.00	2,365.00
FXPF20010602 46122XAA1	*INTREPID AVIATION GROUP H 144A 6.875% 02/15/2019 DD 01/29/14	2,089,000.000	1,712,980.00	1,869,655.00	156,675.00
FXPF20010602 47009YAF4	PHARMACEUTICAL PRODUCT 8/15 COV-LITE TL	3,383,216.348	3,332,230.62	3,417,894.32	85,663.70
FXPF20010602 47214DAC8	WENCOR 6/14 COV-LITE TL	480,606.418	451,237.11	448,766.24	-2,470.87
FXPF20010602 47579SAR1	JELD-WEN 10/16 INCREMENTAL COV-LITE TL	2,587,499.120	2,554,872.04	2,616,608.49	61,736.45
FXPF20010602 48250NAB1	KFC HOLDING CO/PIZZA HUT 144A 5.250% 06/01/2026 DD 06/16/16	300,000.000	300,000.00	304,500.00	4,500.00
FXPF20010602 48586JAB5	KATE SPADE 4/14 COV-LITE TLB	1,773,354.050	1,703,164.70	1,775,570.74	72,406.04
FXPF20010602 49387TAR7	KIK CUSTOM PRODUCTS 8/15 COV-LITE TL	1,956,174.200	1,908,274.71	1,970,845.51	62,570.80
FXPF20010602 50105JAH0	KRONOS 11/16 COV-LITE TL	736,945.130	733,260.41	745,582.13	12,321.72
FXPF20010602 50106GAA0	KRONOS ACQUISITION HOLDIN 144A 9.000% 08/15/2023 DD 08/26/15	547,000.000	558,947.64	545,632.50	-13,315.14
FXPF20010602 50217KAE9	LIGHTTOWER 4/13 TL	2,682,034.185	2,614,888.57	2,694,612.93	79,724.36
FXPF20010602 52729KAM8	LEVEL 3 5/15 TLB2	1,203,918.670	1,183,753.03	1,217,462.76	33,709.73
FXPF20010602 53803HAK6	LIVE NATION 10/16 TLB2	387,666.300	385,727.97	390,573.80	4,845.83
FXPF20010602 55303BAB9	INTERNET BRANDS 6/14 COV-LITE 2ND LIEN	396,538.880	374,067.03	395,547.53	21,480.50
FXPF20010602 55303KAC7	MGM RESORT 4/16 COV-LITE TLB	1,373,842.240	1,370,407.63	1,388,556.09	18,148.46
FXPF20010602 554276AE5	MACDERMID 6/13 COV-LITE TL	837,446.350	808,849.08	837,747.83	28,898.75
FXPF20010602 554276AL9	MACDERMID 1/15 COV-LITE TLB2	436,646.720	421,437.22	437,554.95	16,117.73
FXPF20010602 554276AM7	MACDERMID 11/15 (USD) TLB3	281,330.280	272,398.05	281,541.28	9,143.23
FXPF20010602 58504FAC9	MEDPACE 3/14 TL	0.030	0.03	0.03	0.00
FXPF20010602 62640DAB3	MUNTERS 4/14 COV-LITE TLB	974,999.999	951,843.75	975,614.25	23,770.50
FXPF20010602 627048AK7	MURRAY ENERGY 3/15 COV-LITE TLB2	2,863,786.020	1,894,370.04	2,729,560.37	835,190.33
FXPF20010602 627048AM3	MURRAY ENERGY 11/16 TLB3	530,899.815	507,009.32	503,823.92	-3,185.40
FXPF20010602 62704PAF0	MURRAY ENERGY CORP 144A 11.250% 04/15/2021 DD 04/16/15	144,000.000	20,164.95	111,600.00	91,435.05
FXPF20010602 63530VAG3	NATIONAL CINEMEDIA 4/13 TL	2,000,000.000	1,983,340.00	2,012,500.00	29,160.00
FXPF20010602 63689EAE5	NATIONAL MENTOR 1/14 TLB	2,337,673.493	2,275,049.58	2,349,361.86	74,312.28
FXPF20010602 63909DAB7	NATIONAL VISION 3/14 COV-LITE TL	2,453,066.619	2,363,761.69	2,439,771.00	76,009.31
FXPF20010602 64072UAD4	CABLEVISION SYSTEMS 9/16TLB	1,283,938.210	1,281,300.13	1,296,507.97	15,207.84
FXPF20010602 64119DAG0	*NETSMART TECHNOLOGIES INC. TLC 1	966,260.564	967,104.15	969,284.96	2,180.81
FXPF20010602 65409YBD6	VNU 10/16 COV-LITE TLB3	486,209.990	484,994.46	491,276.30	6,281.84
FXPF20010602 67001BAQ6	NOVELIS 5/15 COV-LITE TLB	474,529.400	476,168.47	477,049.15	880.68



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1/1/2016 - 12/31/2016

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FXPF20010602 67053NAG9	NUMERICABLE / YPSO 4/16 (USD) 0.000% 01/15/2024 DD 04/08/16	138,240.340	138,931.54	139,870.19	938.65
FXPF20010602 67053NAJ3	NUMERICABLE / YPSO 10/16 (USD) B10 TLB	1,056,703.520	1,054,061.76	1,064,892.97	10,831.21
FXPF20010602 67054LAB3	SFR GROUP SA 144A 6.000% 05/15/2022 DD 05/08/14	894,000.000	908,205.00	917,467.50	9,262.50
FXPF20010602 68347RAC3	ONE CALL MEDICAL COV-LT TL	983,932.413	839,480.82	934,735.79	95,254.97
FXPF20010602 69419BAA3	PACIFIC DRILLING SA 144A 5.375% 06/01/2020 DD 06/03/13	257,000.000	106,655.00	92,520.00	-14,135.00
FXPF20010602 69514WAG8	PACKAGING COORDINATORS 8/14 COV-LITE TL	0.020	0.02	0.02	0.00
FXPF20010602 69515EAB8	PACKAGING COORDINATORS 6/16 COV-LITE TLB	614,153.778	608,012.24	614,153.78	6,141.54
FXPF20010602 708160CB0	JC PENNEY CORP INC 144A 5.875% 07/01/2023 DD 06/23/16	367,000.000	369,202.00	378,468.75	9,266.75
FXPF20010602 71645XAC3	PETROCHOICE HOLDINGS 9/15 COV-LITE TL	1,142,006.794	1,119,166.65	1,147,716.83	28,550.18
FXPF20010602 72766QAA3	PLATFORM SPECIALTY PRODUC 144A 6.500% 02/01/2022 DD 02/02/15	250,000.000	216,250.00	251,875.00	35,625.00
FXPF20010602 74036YAF5	PRECYSE SOLUTIONS 4/16 COV-LITE	1,055,385.400	1,039,554.62	1,067,258.49	27,703.87
FXPF20010602 74166MAA4	PRIME SECURITY SERVICES B 144A 9.250% 05/15/2023 DD 05/02/16	629,000.000	629,000.00	684,823.75	55,823.75
FXPF20010602 74834YAC6	DELL SOFTWARE 10/16 COV-LITE TL	358,955.760	356,263.59	363,220.15	6,956.56
FXPF20010602 74966FAJ2	JDA SOFTWARE 10/16 TLB	1,312,500.000	1,311,503.74	1,325,296.88	13,793.14
FXPF20010602 74966UAK6	ROYALTY PHARMA 12/14 TLA	890,262.010	889,371.75	886,647.55	-2,724.20
FXPF20010602 74966UAM2	*ROYALTY PHARMA 10/16 TLA2	877,421.693	876,544.27	877,790.21	1,245.94
FXPF20010602 75008QAF3	RACKSPACE HOSTING 11/16 TL	1,424,261.900	1,422,524.54	1,441,466.98	18,942.44
FXPF20010602 76168JAK2	REXNORD 8/13 COV-LITE TLB	781,341.993	780,879.64	783,662.58	2,782.94
FXPF20010602 76168JAM8	REXNORD 12/16 COV-LITE TLB	775,292.320	775,920.74	778,005.84	2,085.10
FXPF20010602 76774AA3	RITCHIE BROS AUCTIONEERS 144A 5.375% 01/15/2025 DD 12/21/16	656,000.000	666,106.25	669,120.00	3,013.75
FXPF20010602 78404XAF2	SBA FINANCE 2/14 INCREMENTAL TLB	960,152.281	938,548.88	964,357.75	25,808.87
FXPF20010602 78466YAF5	SRS DISTRIBUTION 8/15 COV-LITE TL	1,867,275.470	1,854,786.48	1,892,950.51	38,164.03
FXPF20010602 80875AAK7	SCIENTIFIC GAMES 10/14 INC TLB2	548,571.986	554,938.24	555,089.02	150.78
FXPF20010602 81567GAB5	SEDGWICK CMS 2/14 TL	2,023,715.925	1,951,021.22	2,026,609.84	75,588.62
FXPF20010602 81567GAD1	SEDGWICK CMS 4/16 TLB	600,325.415	592,821.34	605,956.47	13,135.13
FXPF20010602 81732LAL2	SEQUA 12/12 COV-LITE TLB	654,545.455	605,641.85	617,563.64	11,921.79
FXPF20010602 817610AA6	SERVICEMASTER CO LLC/THE 144A 5.125% 11/15/2024 DD 11/08/16	325,000.000	325,000.00	329,875.00	4,875.00
FXPF20010602 82670MAB4	SIGNODE 5/14 (USD) COV-LITE TL	949,939.680	945,189.99	957,064.23	11,874.24
FXPF20010602 82773WAD4	HAMILTON SUNDSTRAND 2/13 TL 0.000% 12/13/2019 DD 02/01/13	462,588.150	404,720.43	436,650.83	31,930.40
FXPF20010602 83417UAF3	SOLARWINDS 8/16 (USD) TL	657,987.280	664,634.70	665,508.07	873.37
FXPF20010602 83420LAB7	SOLENIS 7/14 (USD) COV-LITE TL	2,591,539.555	2,593,415.58	2,594,778.98	1,363.40
FXPF20010602 83420LAF8	SOLENIS 7/14 (USD) COV-LITE 2ND LIEN TL	771,138.330	607,271.43	753,787.72	146,516.29
FXPF20010602 83578BAH6	DATATEL 9/15 COV-LITE TLB	1,737,951.120	1,714,593.05	1,754,253.10	39,660.05
FXPF20010602 84130EAC0	SOUTHCROSS HOLDINGS 8/14 COV-LITE TL	1,243,677.310	679,881.08	209,870.55	-470,010.53
FXPF20010602 84850XAB8	COINMACH 5/13 COV-LITE TLB	2,356,488.560	2,278,159.83	2,346,379.22	68,219.39
FXPF20010602 85940XAC5	STERLING INFOSYSTEMS 6/15 COV-LITE TL	1,467,901.066	1,448,760.62	1,461,486.34	12,725.72



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 85940XAE1	STERLING INFOSYSTEMS 6/15 2ND LIEN COV LITE TL	167,785.230	165,478.18	162,751.67	-2,726.51
FXPF20010602 86614DAG3	SUMMIT MATERIALS 6/15 COV-LITE TLB	2,170,916.759	2,142,917.05	2,188,566.31	45,649.26
FXPF20010602 87159CAC3	SYNARC-BIOCORE 3/14 COV-LITE TL	975,517.750	906,742.75	970,640.16	63,897.41
FXPF20010602 87159CAE9	SYNARC-BIOCORE 3/14 COV-LITE 2ND LIEN TL	759,199.130	692,769.21	751,607.14	58,837.93
FXPF20010602 87264AAP0	T-MOBILE USA INC 6.500% 01/15/2026 DD 11/05/15	959,000.000	1,037,242.50	1,036,918.75	-323.75
FXPF20010602 87484JAA8	TALOS PRODUCTION LLC / TA 144A 9.750% 02/15/2018 DD 02/06/13	1,075,000.000	462,250.00	639,625.00	177,375.00
FXPF20010602 87978GAB5	*TEMPLAR ENERGY 11/13 RC	81,944.290	63,506.84	73,749.86	10,243.02
FXPF20010602 87978GAD1	TEMPLAR ENERGY 11/13 COV-LITE 2ND LIEN TL	1,769,345.220	320,816.48	391,467.63	70,651.15
FXPF20010602 89236YAA2	TPC GROUP INC 144A 8.750% 12/15/2020 DD 12/20/12	2,648,000.000	1,721,200.00	2,237,560.00	516,360.00
FXPF20010602 89364MAY0	TRANSDIGM 5/14 COV-LITE TLD 0.000% 06/04/2021 DD 05/13/14	1,016,370.250	992,122.57	1,023,200.26	31,077.69
FXPF20010602 89364MBB9	TRANS DIGM INC TLE 0.000% 05/14/2022 DD 05/07/15	1,438,159.207	1,389,880.20	1,449,592.57	59,712.37
FXPF20010602 90000RAC5	TURBOCOMBUSTOR COV-LITE TLB	1,454,481.211	1,273,303.33	1,309,033.09	35,729.76
FXPF20010602 903203BQ9	UPC FINANCING 7/16 COV-LITE AN	2,484,155.900	2,437,074.66	2,508,997.46	71,922.80
FXPF20010602 90343XAH7	US AIRWAYS 1/14 TLB1	2,630,000.000	2,586,254.60	2,634,944.40	48,689.80
FXPF20010602 90350VAJ7	UNIVERSAL SERVICES 6/16 INCREMENTAL DELAYED TL	341,761.329	339,798.81	344,112.65	4,313.84
FXPF20010602 913364AD7	UNITYMEDIA HESSEN GMBH & 144A 5.000% 01/15/2025 DD 12/17/14	1,403,000.000	1,357,617.50	1,395,985.00	38,367.50
FXPF20010602 914906AS1	UNIVISION COMMUNICATIONS 144A 5.125% 02/15/2025 DD 02/19/15	611,000.000	610,750.00	584,268.75	-26,481.25
FXPF20010602 914908AU2	UNIVISION 5/13 COV-LITE TLC3	2,342,185.238	2,329,587.06	2,353,474.57	23,887.51
FXPF20010602 914908AV0	UNIVISION 1/14 TLC4	1,943,172.686	1,898,001.30	1,952,888.55	54,887.25
FXPF20010602 92850QAB6	VIVA ALAMO 2/14 COV-LITE TLB	45,662.300	35,787.82	43,150.87	7,363.05
FXPF20010602 92937JAJ2	CPP 6/15 TLB3	716,574.072	699,628.90	698,659.72	-969.18
FXPF20010602 96208UAK7	WRIGHT EXPRESS 6/16 TLB	1,843,685.155	1,825,248.30	1,868,169.29	42,920.99
FXPF20010602 96925HAB8	IMG WORLDWIDE 5/14 COV-LITE TL	2,134,972.036	2,102,649.10	2,154,998.07	52,348.97
FXPF20010602 96925HAE2	IMG WORLDWIDE 3/14 COV-LITE 0.000% 05/06/2022 DD 03/21/14	500,000.000	435,000.00	506,250.00	71,250.00
FXPF20010602 97246FAB2	WILSONART INTL COV-LT TLB	2,449,112.000	2,383,794.16	2,471,300.95	87,506.79
FXPF20010602 97654QAE7	WIRECO WORLD GROUP 9/16 COV-LITE TLB	117,314.572	117,754.50	118,451.35	696.85
FXPF20010602 983793AF7	XPO LOGISTICS INC 144A 6.125% 09/01/2023 DD 08/25/16	140,000.000	140,000.00	146,300.00	6,300.00
FXPF20010602 98379EAC0	XPO LOGISTICS 8/16 TLB	1,318,124.826	1,303,785.11	1,334,192.77	30,407.66
FXPF20010602 98954NAA7	ZIGGO SECURED FINANCE BV 144A 5.500% 01/15/2027 DD 09/23/16	660,000.000	660,000.00	643,368.00	-16,632.00
FXPF20010602 999J28342	*SYNARC-BIOCORE HOLDINGS LLC NOTE DTD 09/18/2015 7.750%	311,000.000	303,225.00	332,770.00	29,545.00
FXPF20010602 99AA00140	*SOLARWINDS 8/16 (USD) TL	650,279.770	652,210.33	656,132.29	3,921.96
FXPF20010602 99AA00249	*ALPHA NATURAL RESOURCES 7/16 (CONTURA) CLOSING TRANCHE TL	18,092.960	18,092.96	18,002.50	-90.46
FXPF20010602 99AA00512	*ALPHA NATURAL RESOURCES 7/16 (CONTURA) ABL TL	78,026.590	78,026.59	77,636.46	-390.13
FXPF20010602 99AA00595	*TRADER 8/16 TL 0.000% 08/09/2023 DD 07/28/16	270,513.980	269,161.41	273,557.26	4,395.85
FXPF20010602 99AA22987	*NEXSTAR BROADCASTING 9/16 TBL	884,421.170	882,210.12	891,328.50	9,118.38
FXPF20010602 99AA23290	*OUTERWALL 9/16 (COINSTAR) COV-LITE TL	323,328.920	322,718.34	326,158.05	3,439.71



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010602 99AA72958	*WILSONART INTERNATIONAL 12/16	36,756.680	36,664.79	37,043.75	378.96
FXPF20010602 99AA72966	*VIRGIN MEDIA 12/16 TLI	2,736,447.820	2,729,606.70	2,747,065.24	17,458.54
FXPF20010602 99AA72990	*LIGHTSTONE 12/16 COV-LITE TLB	1,615,053.320	1,582,752.25	1,633,222.67	50,470.42
FXPF20010602 99AA73295	*LIGHTSTONE 12/16 TLC	153,814.600	150,738.31	155,545.01	4,806.70
FXPF20010602 99AA76546	*EXTREME REACH 1/14 2ND LIEN TL	791,666.670	748,125.00	755,709.17	7,584.17
FXPF20010602 99AA85877	*US ANESTHESIA 12/13 TLB	4,641,028.460	4,594,618.19	4,668,874.63	74,256.44
FXPF20010602 99AA88426	*SIG COMBIBLOC 1/15 (USD) 0.000% 03/11/2022 DD 01/14/15	1,456,132.100	1,455,069.63	1,466,514.32	11,444.69
FXPF20010602 99AA89614	*ICCNEXERGY	2,017,832.170	1,997,653.85	1,937,118.88	-60,534.97
FXPF20010602 99AA90190	*DUPONT (E.I.) DE NEMOURS 5/15 COV-LITE TLB	424,591.030	376,423.79	412,490.19	36,066.40
FXPF20010602 99AA92188	*GOL LUXCO TL	778,791.850	755,428.09	795,341.18	39,913.09
FXPF20010602 99AA93020	*DAE AVIATION (STANDARD AERO) 0.000% 07/07/2022 DD 06/09/15	2,468,750.000	2,451,468.75	2,482,649.06	31,180.31
FXPF20010602 99AA93251	*FIRST ADVANTAGE 6/15 COV-LITE TL	1,223,010.140	1,190,298.11	1,193,963.65	3,665.54
FXPF20010602 99AA99936	*ENERGY & EXPLORATION 5/16 (FIXED 13%) COV-LITE TLB	154,565.130	154,565.13	145,291.22	-9,273.91
FXPF20010602 99AAA0131	*WIRECO WORLD GROUP 7/16 COV-LITE TLB1	574,176.560	573,712.57	579,918.33	6,205.76
FXPF20010602 99AAA0248	*HCA 8/16 B7 TLB 0.000% 02/15/2024 DD 08/01/16	689,088.332	689,088.33	696,950.83	7,862.50
FXPF20010602 99AAA0578	*MISYS 9/16 (EUR) TLB 0.000% 09/19/2020 DD 09/19/16	510,948.910	570,116.79	544,652.12	-25,464.67
FXPF20010602 99AAA0610	*MISSION BROADCASTING / NEXSTAR 9/16 TLB	78,809.810	78,612.78	79,425.31	812.53
FXPF20010602 99AAA0669	*POLYCOM 9/16 TL 0.000% 09/27/2023 DD 07/14/16	1,200,487.136	1,146,465.21	1,204,988.96	58,523.75
FXPF20010602 99AAA0867	*AOT BEDDING 10/16 TL 0.000% 10/20/2023 DD 10/06/16	373,104.270	371,238.75	376,950.98	5,712.23
FXPF20010602 99AAA1055	*INVENTIV HEALTH 9/16 COV-LITE TLB	1,795,714.044	1,792,816.02	1,810,456.86	17,640.84
FXPF20010602 99AAA1261	*TELESAT CANADA 11/16 TLB	1,387,080.189	1,373,209.38	1,404,848.69	31,639.31
FXPF20010602 99AAA2400	*SYNARC-BIOCORE 10/16 COV-LITE	742,960.110	739,245.31	742,499.47	3,254.16
FXPF20010602 99AAA2483	*LIONS GATE 12/16 COV-LITE TLB	1,057,857.560	1,057,109.30	1,063,146.85	6,037.55
FXPF20010602 99AAA3457	*BWAY 12/16TLB	46,786.681	47,004.03	46,880.25	-123.78
FXPF20010602 99AAA3499	*MASERGY COMMUNICATIONS 11/16 0.000% 12/15/2023 DD 11/29/16	711,495.280	711,756.65	715,351.58	3,594.93
FXPF20010602 99AAA3531	*VISTRA 12/16 TLB	904,297.990	902,037.25	915,601.71	13,564.46
FXPF20010602 99AAA3655	*RACKSPACE HOSTING 12/16 TL	106,030.370	106,030.37	107,355.75	1,325.38
FXPF20010602 99AAA3705	*IPS 12/16 TL	516,971.280	509,216.71	513,740.21	4,523.50
FXPF20010602 99AAA4208	*LEARFIELD COMMUNICATIONS 11/16 COV-LITE TLB	1,005,025.130	1,000,000.00	1,017,587.94	17,587.94
FXPF20010602 99AAA4273	*EQUINIX 12/16 (EUR) C-LITE TLB	1,214,574.900	1,264,311.74	1,288,541.53	24,229.79
FXPF20010602 99AAA4380	*HILEX POLY 12/16 TL	764,860.110	761,035.81	771,231.39	10,195.58
FXPF20010602 99AAA4737	*DATATEL 1/17 COV-LITE TLB	522,366.400	524,481.99	524,481.99	0.00
FXPF20010602 99AAA9173	*J.C. PENNY TLB	741,896.710	735,402.64	743,907.25	8,504.61
FXPF20010602 99AAA9876	*CAVIUM 7/16 TLB	727,545.703	723,810.36	733,911.73	10,101.37
FXPF20010602 99AAA9892	*HARBOR FREIGHT TOOLS 8/16 0.000% 08/18/2023 DD 08/05/16	819,544.180	815,446.46	822,617.47	7,171.01
FXPF20010602 99AAB0270	*RCN CABLE 12/16 COV-LITE TL	746,691.530	744,820.07	751,253.82	6,433.75



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010602 B9000TAW5	TELENET 4/15 AA TL	490,115.490	529,074.90	517,109.57	-11,965.33
FXPF20010602 B9000TBA2	TELENET 10/16 (USD) AF COV-LITE TL	889,805.770	885,356.74	896,310.25	10,953.51
FXPF20010602 C3328TAD4	ESSAR STEEL 11/14 TL	1,734,881.610	-398,921.17	594,196.95	993,118.12
FXPF20010602 C4438BAC0	HUSKY INTERNATIONAL (COV-LITE 0.000% 06/30/2021 DD 06/08/11	1,537,266.440	1,487,191.88	1,545,152.62	57,960.74
FXPF20010602 C9413PAT0	VALEANT 12/13 TLA3	349,583.402	340,597.34	348,317.91	7,720.57
FXPF20010602 C9413PAU7	VALEANT 3/15 F1 TLB	1,480,961.380	1,403,564.90	1,481,242.76	77,677.86
FXPF20010602 C9413PAV5	*VALEANT 3/15 DELAYED DRAW TLA	259,434.099	247,435.29	255,153.44	7,718.15
FXPF20010602 D1200YAH0	SPRINGER 3/15 (USD) B9 TL	2,566,578.900	2,455,389.62	2,565,500.94	110,111.32
FXPF20010602 ED9011401	*ORION CABLE 1/15 TL B	2,598,517.820	2,807,764.57	2,767,509.34	-40,255.23
FXPF20010602 ED9016004	*COHERENT HOLDING 7/16 TLB 0.000%	413,728.110	458,729.89	441,969.75	-16,760.14
FXPF20010602 ED9365203	*JACK WOLFSKIN (8/11) TLB	675,060.600	595,454.49	346,347.97	-249,106.52
FXPF20010602 EF9020290	*FONCIA 7/16 TLB	1,258,992.810	1,391,916.17	1,340,298.90	-51,617.27
FXPF20010602 EF9253909	*NUMERICABLE / YPSO 10/16 (EURO) TLB	763,920.330	840,579.74	809,620.60	-30,959.14
FXPF20010602 EF9255359	*CEVA SANTE ANIMALE 11/16 COV-LITE TLB	1,526,924.920	1,612,967.14	1,628,094.88	15,127.74
FXPF20010602 EF9523392	*CEVA SANTE ANIMALE 3/14 (EUR) SENIOR COV-LITE TLB	763,462.460	806,483.57	814,047.44	7,563.87
FXPF20010602 EH9010933	*FAMAR 10/14 TL 0.000%	3,814,127.560	4,060,421.03	3,218,360.84	-842,060.19
FXPF20010602 EL9021667	*TELENET 10/16 (EUR) AE COV-LITE TL	402,758.620	446,840.55	425,829.20	-21,011.35
FXPF20010602 EL9772087	*KUONI GROUP 5/16 COV-LITE TLB	1,129,911.450	1,221,753.48	1,129,205.96	-92,547.52
FXPF20010602 EL9904516	*EIRCOM 8/16 TLB4	2,007,639.820	2,129,397.81	2,125,498.94	-3,898.87
FXPF20010602 ELBYT3R80	GARFUNKELUX HOLDCO 3 SA REGS 7.500% 08/01/2022	147,000.000	162,894.56	161,637.80	-1,256.76
FXPF20010602 EN9023354	*ACTION 11/16 ADD-ON TL	570,197.670	607,859.23	607,839.11	-20.12
FXPF20010602 EXBZBVR88	INOVYN FINANCE PLC 144A 6.250% 05/15/2021	472,000.000	539,165.60	527,827.02	-11,338.58
FXPF20010602 G2967LAG8	AVAGO 8/16 COV-LITE TLB3	1,587,415.760	1,571,541.61	1,609,242.73	37,701.12
FXPF20010602 G8530YAB6	STRATUS TECHNOLOGIES 4/14 TL	725,000.000	709,593.75	714,125.00	4,531.25
FXPF20010602 L29678AB2	*ENDO PHARMACEUTICALS 12/13 TLA	1,257,430.065	1,257,430.06	1,262,145.43	4,715.37
FXPF20010602 L5137LAE5	INTELSAT JACKSON 11/13 TLB2	1,797,715.990	1,667,811.97	1,735,730.74	67,918.77
FXPF20010602 L7256GAD9	OXEA 7/13 COV-LITE (USD) TLB2	190,691.350	182,586.96	185,685.70	3,098.74
FXPF20010602 L9308UAG5	*TRAVELPORT 6/16 TLB	1,216,847.330	1,203,805.12	1,227,689.44	23,884.32
FXPF20010602 N4715WAC6	PATHEON 1/14 (USD) TL	2,640,857.927	2,550,763.49	2,658,472.45	107,708.96
FXPF20010602 N7900HAB9	ENDEMOL 8/14 (USD) COV-LITE TL	549,603.534	485,942.93	505,437.39	19,494.46
FXPF20010602 N8879VAB3	TRONOX (2/12) TLB 0.000% 03/19/2020 DD 01/26/12	0.010	0.01	0.01	0.00
FXPF20010602 N9833RAC3	*ZIGGO 8/16 (EUR) TLC	1,092,150.170	1,214,810.10	1,155,815.92	-58,994.18
FXPF20010602 SS9010603	*VERISURE HOLDING 6/16 COV-LT A TLB1	1,842,315.740	1,984,241.98	1,957,756.40	-26,485.58
FXPF30010002 00185AAH7	AON PLC 4.750% 05/15/2045 DD 05/20/15	600,000.000	593,148.00	606,468.00	13,320.00
FXPF30010002 00206RBK7	AT&T INC 4.350% 06/15/2045 DD 06/15/13	700,000.000	598,829.00	623,721.00	24,892.00
FXPF30010002 00206RCQ3	AT&T INC 4.750% 05/15/2046 DD 05/04/15	200,000.000	183,120.00	189,484.00	6,364.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF30010002 00206RDK5	AT&T INC 4.550% 03/09/2049 DD 09/07/16	3,214,000.000	3,286,282.86	2,903,109.78	-383,173.08
FXPF30010002 00287YAM1	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	575,000.000	537,004.00	540,931.25	3,927.25
FXPF30010002 00287YAR0	ABBVIE INC 4.500% 05/14/2035 DD 05/14/15	600,000.000	587,760.00	589,518.00	1,758.00
FXPF30010002 00287YAS8	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	100,000.000	106,162.00	98,113.00	-8,049.00
FXPF30010002 00507UAH4	ACTAVIS FUNDING SCS 4.850% 06/15/2044 DD 06/19/14	300,000.000	318,900.00	297,450.00	-21,450.00
FXPF30010002 00507UAT8	ACTAVIS FUNDING SCS 4.550% 03/15/2035 DD 03/12/15	1,100,000.000	1,069,046.00	1,088,769.00	19,723.00
FXPF30010002 00507UAU5	ACTAVIS FUNDING SCS 4.750% 03/15/2045 DD 03/12/15	858,000.000	850,272.90	842,324.34	-7,948.56
FXPF30010002 007036QH2	ADJUSTABLE RATE MORTGAG 8 3A21 VAR RT 11/25/2035 DD 07/01/05	290,045.644	248,637.78	242,742.10	-5,895.68
FXPF30010002 023135AP1	AMAZON.COM INC 4.800% 12/05/2034 DD 12/05/14	600,000.000	631,728.00	660,396.00	28,668.00
FXPF30010002 02660LAB6	AMERICAN HOME MORTGAGE 4 1A12 VAR RT 10/25/2046 DD 08/30/06	1,663,736.910	1,062,429.15	1,103,656.52	41,227.37
FXPF30010002 02660XAD6	AMERICAN HOME MORTGAGE A 2 2A1 VAR RT 09/25/2046 DD 06/30/06	1,251,053.260	888,626.41	943,169.05	54,542.64
FXPF30010002 026874DB0	AMERICAN INTERNATIONAL GROUP I 4.375% 01/15/2055 DD 01/15/15	500,000.000	429,645.00	458,085.00	28,440.00
FXPF30010002 026874DE4	AMERICAN INTERNATIONAL GROUP I 4.700% 07/10/2035 DD 07/10/15	200,000.000	198,786.00	207,284.00	8,498.00
FXPF30010002 03027XAJ9	AMERICAN TOWER CORP 4.400% 02/15/2026 DD 01/12/16	200,000.000	199,426.00	204,370.00	4,944.00
FXPF30010002 03027XAK6	AMERICAN TOWER CORP 3.375% 10/15/2026 DD 05/13/16	300,000.000	297,012.00	284,007.00	-13,005.00
FXPF30010002 03027XAL4	AMERICAN TOWER CORP 2.250% 01/15/2022 DD 09/30/16	100,000.000	99,858.00	95,787.00	-4,071.00
FXPF30010002 03027XAM2	AMERICAN TOWER CORP 3.125% 01/15/2027 DD 09/30/16	300,000.000	299,799.00	276,798.00	-23,001.00
FXPF30010002 032511BK2	ANADARKO PETROLEUM CORP 4.500% 07/15/2044 DD 07/07/14	600,000.000	459,348.00	563,730.00	104,382.00
FXPF30010002 037735CK1	APPALACHIAN POWER CO 6.700% 08/15/2037 DD 08/17/07	800,000.000	957,872.00	1,025,152.00	67,280.00
FXPF30010002 044209AM6	ASHLAND LLC 6.875% 05/15/2043 DD 02/26/13	450,000.000	427,500.00	464,625.00	37,125.00
FXPF30010002 04650NAB0	AT&T INC 5.350% 09/01/2040 DD 03/01/11	309,000.000	305,205.48	317,343.00	12,137.52
FXPF30010002 06051GFS3	BANK OF AMERICA CORP 3.875% 08/01/2025 DD 07/30/15	1,500,000.000	1,522,695.00	1,525,245.00	2,550.00
FXPF30010002 06738EAE5	BARCLAYS PLC 3.650% 03/16/2025 DD 03/16/15	1,100,000.000	1,050,060.00	1,063,502.00	13,442.00
FXPF30010002 067901AA6	BARRICK GOLD CORP 5.800% 11/15/2034 DD 11/12/04	700,000.000	535,367.00	691,334.00	155,967.00
FXPF30010002 07177MAN3	BAXALTA INC 5.250% 06/23/2045 DD 12/23/15	100,000.000	100,337.00	106,742.00	6,405.00
FXPF30010002 095796AA6	BLUE RACER MIDSTREAM LLC 144A 6.125% 11/15/2022 DD 11/13/14	200,000.000	178,000.00	200,000.00	22,000.00
FXPF30010002 101137AL1	BOSTON SCIENTIFIC CORP 7.375% 01/15/2040 DD 12/14/09	700,000.000	854,168.00	870,611.00	16,443.00
FXPF30010002 115236AA9	BROWN & BROWN INC 4.200% 09/15/2024 DD 09/18/14	300,000.000	296,238.00	302,214.00	5,976.00
FXPF30010002 118230AP6	BUCKEYE PARTNERS LP 5.600% 10/15/2044 DD 09/12/14	100,000.000	74,665.00	101,266.00	26,601.00
FXPF30010002 120111BM0	STANDARD INDUSTRIES INC/N 144A 5.375% 11/15/2024 DD 11/10/14	350,000.000	349,125.00	359,625.00	10,500.00
FXPF30010002 124857AK9	CBS CORP 4.900% 08/15/2044 DD 08/19/14	600,000.000	545,952.00	600,594.00	54,642.00
FXPF30010002 12630UAD8	CABLEVISION SYSTEMS 4/13 TLB	0.020	0.02	0.02	0.00
FXPF30010002 126408GK3	CSX CORP 6.150% 05/01/2037 DD 04/25/07	800,000.000	931,104.00	982,768.00	51,664.00
FXPF30010002 126650BS8	CVS PASS-THROUGH TRUST 144A 7.507% 01/10/2032 DD 12/22/09	1,417,069.279	1,670,625.43	1,725,522.75	54,897.32
FXPF30010002 12668BBN2	ALTERNATIVE LOAN TRUST 2 81 A1 VAR RT 02/25/2037 DD 12/29/05	128,958.812	100,157.14	105,225.23	5,068.09
FXPF30010002 13645RAU8	CANADIAN PACIFIC RAILWAY CO 4.800% 08/01/2045 DD 08/03/15	500,000.000	574,990.00	535,210.00	-39,780.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 138616AC1	CANTOR FITZGERALD LP 144A 6.500% 06/17/2022 DD 06/17/15	300,000.000	312,144.00	320,346.00	8,202.00
FXPF30010002 14987BAE3	CC HOLDINGS GS V LLC / CROWN C 3.849% 04/15/2023 DD 04/15/13	375,000.000	368,032.50	381,086.25	13,053.75
FXPF30010002 161175AZ7	CHARTER COMMUNICATIONS OPERATI 6.384% 10/23/2035 DD 10/23/16	600,000.000	641,700.00	685,099.20	43,399.20
FXPF30010002 161175BA1	CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	300,000.000	300,492.00	346,824.00	46,332.00
FXPF30010002 16117LBB4	CHARTER COMM OPERATING 4/13 TLF	1,225,896.383	1,199,846.06	1,230,665.12	30,819.06
FXPF30010002 16117LBF5	CHARTER COMM OPERATING 5/16 0.000% 08/24/2021 DD 05/18/16	500,000.000	495,090.00	502,190.00	7,100.00
FXPF30010002 16384YAB3	DUPONT (E.I.) DE NEMOURS 5/15 COV-LITE TLB	101,552.130	92,750.61	100,854.47	8,103.86
FXPF30010002 16412XAA3	CHENIERE CORPUS CHRISTI H 144A 7.000% 06/30/2024 DD 05/18/16	400,000.000	405,000.00	433,000.00	28,000.00
FXPF30010002 16412XAB1	CHENIERE CORPUS CHRISTI H 144A 5.875% 03/31/2025 DD 12/09/16	300,000.000	300,000.00	306,093.00	6,093.00
FXPF30010002 172967EW7	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	279,000.000	400,164.12	414,574.47	14,410.35
FXPF30010002 172967HA2	CITIGROUP INC 6.675% 09/13/2043 DD 09/13/13	700,000.000	858,319.00	887,257.00	28,938.00
FXPF30010002 18551PAB5	CLECO CORPORATE HOLDINGS 144A 4.973% 05/01/2046 DD 05/17/16	200,000.000	200,000.00	202,466.00	2,466.00
FXPF30010002 196522AE6	COLORADO INTERSTATE GAS CO LLC 6.850% 06/15/2037 DD 06/27/97	2,500,000.000	2,176,200.00	2,557,825.00	381,625.00
FXPF30010002 199575AT8	OHIO POWER CO 6.600% 03/01/2033 DD 09/01/03	380,000.000	462,539.80	464,470.20	1,930.40
FXPF30010002 212015AL5	CONTINENTAL RESOURCES INC/OK 4.500% 04/15/2023 DD 04/05/13	200,000.000	136,500.00	196,000.00	59,500.00
FXPF30010002 212015AQ4	CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	100,000.000	60,298.00	85,500.00	25,202.00
FXPF30010002 22003BAK2	CORPORATE OFFICE PROPERTIES LP 5.000% 07/01/2025 DD 06/29/15	400,000.000	393,104.00	408,580.00	15,476.00
FXPF30010002 224044CC9	COX COMMUNICATIONS INC 144A 4.500% 06/30/2043 DD 05/01/13	1,000,000.000	731,220.00	846,790.00	115,570.00
FXPF30010002 225433AF8	CREDIT SUISSE GROUP FUNDING GU 4.875% 05/15/2045 DD 11/15/15	350,000.000	345,131.50	359,264.50	14,133.00
FXPF30010002 22546DAA4	CREDIT SUISSE AG 144A 6.500% 08/08/2023 DD 08/08/13	600,000.000	646,500.00	637,350.00	-9,150.00
FXPF30010002 228227BD5	CROWN CASTLE INTERNATIONAL COR 5.250% 01/15/2023 DD 10/15/12	200,000.000	210,250.00	215,250.00	5,000.00
FXPF30010002 251541AN8	DEUTSCHE BANK AG 144A 4.250% 10/14/2021 DD 10/14/16	600,000.000	599,814.00	602,316.00	2,502.00
FXPF30010002 25272KAD5	DIAMOND 1 FINANCE CORP / 144A 4.420% 06/15/2021 DD 06/01/16	100,000.000	102,636.00	103,475.00	839.00
FXPF30010002 25272KAK9	DIAMOND 1 FINANCE CORP / 144A 6.020% 06/15/2026 DD 06/01/16	600,000.000	599,712.00	649,980.00	50,268.00
FXPF30010002 25272KAR4	DIAMOND 1 FINANCE CORP / 144A 8.350% 07/15/2046 DD 06/01/16	500,000.000	512,530.00	615,645.00	103,115.00
FXPF30010002 25389Jaq9	DIGITAL REALTY TRUST LP 4.750% 10/01/2025 DD 10/01/15	300,000.000	302,658.00	311,376.00	8,718.00
FXPF30010002 25470DAG4	DISCOVERY COMMUNICATIONS LLC 4.950% 05/15/2042 DD 05/17/12	150,000.000	130,974.00	138,348.00	7,374.00
FXPF30010002 26817RAP3	DYNEGY INC 7.625% 11/01/2024 DD 05/01/15	150,000.000	128,220.00	138,375.00	10,155.00
FXPF30010002 26884TAS1	ERAC USA FINANCE LLC 144A 4.200% 11/01/2046 DD 10/18/16	800,000.000	793,904.00	731,056.00	-62,848.00
FXPF30010002 26885BAB6	EQT MIDSTREAM PARTNERS LP 4.125% 12/01/2026 DD 11/04/16	300,000.000	297,573.00	292,425.00	-5,148.00
FXPF30010002 28336LBH1	KINDER MORGAN INC/DE 7.420% 02/15/2037 DD 08/15/06	2,000,000.000	1,842,500.00	2,227,680.00	385,180.00
FXPF30010002 29103DAK2	EMERA US FINANCE LP 144A 4.750% 06/15/2046 DD 06/16/16	200,000.000	198,576.00	201,690.00	3,114.00
FXPF30010002 29271NAC4	*EFIH 10/16 DIP TL	50,000.000	49,937.50	50,287.50	350.00
FXPF30010002 29273EAC2	ENDO DAC / ENDO FINANCE L 144A 6.000% 07/15/2023 DD 07/09/15	200,000.000	199,000.00	175,250.00	-23,750.00
FXPF30010002 29273RAJ8	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	2,300,000.000	2,124,349.00	2,666,781.00	542,432.00
FXPF30010002 29273RAT6	ENERGY TRANSFER PARTNERS LP 5.150% 02/01/2043 DD 01/22/13	100,000.000	84,383.00	93,186.00	8,803.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 293791AT6	ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	1,800,000.000	1,664,082.00	1,965,942.00	301,860.00
FXPF30010002 30161MAN3	EXELON GENERATION CO LLC 5.600% 06/15/2042 DD 12/15/12	700,000.000	710,381.00	648,095.00	-62,286.00
FXPF30010002 31428XBE5	FEDEX CORP 4.750% 11/15/2045 DD 10/23/15	500,000.000	495,380.00	517,835.00	22,455.00
FXPF30010002 31620MAR7	FIDELITY NATIONAL INFORMATION 5.000% 10/15/2025 DD 10/20/15	600,000.000	616,494.00	653,478.00	36,984.00
FXPF30010002 31847RAE2	FIRST AMERICAN FINANCIAL CORP 4.300% 02/01/2023 DD 01/29/13	1,100,000.000	1,092,157.00	1,080,926.00	-11,231.00
FXPF30010002 32053EAA6	FIRST HORIZON MORTGAGE AR1 1A1 VAR RT 05/25/2037 DD 03/01/07	947,775.157	752,984.78	773,839.46	20,854.68
FXPF30010002 33616CAB6	FIRST REPUBLIC BANK/CA 4.375% 08/01/2046 DD 08/01/16	250,000.000	244,842.50	227,202.50	-17,640.00
FXPF30010002 345397XN8	FORD MOTOR CREDIT CO LLC 2.551% 10/05/2018 DD 10/08/15	800,000.000	794,320.00	804,496.00	10,176.00
FXPF30010002 34959JAD0	FORTIVE CORP 144A 4.300% 06/15/2046 DD 06/20/16	100,000.000	99,783.00	99,015.00	-768.00
FXPF30010002 36186CBY8	ALLY FINANCIAL INC 8.000% 11/01/2031 DD 12/31/08	500,000.000	626,500.00	579,960.00	-46,540.00
FXPF30010002 373298BU1	GEORGIA-PACIFIC LLC 8.875% 05/15/2031 DD 05/08/01	300,000.000	420,171.00	444,498.00	24,327.00
FXPF30010002 380956AE2	GOLDCORP INC 5.450% 06/09/2044 DD 06/09/14	500,000.000	401,970.00	490,445.00	88,475.00
FXPF30010002 38141GFD1	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	1,705,000.000	1,993,042.70	2,105,419.25	112,376.55
FXPF30010002 404121AC9	HCA INC 6.500% 02/15/2020 DD 08/01/11	500,000.000	544,750.00	547,000.00	2,250.00
FXPF30010002 40414LAE9	HCP INC 6.750% 02/01/2041 DD 01/24/11	400,000.000	483,208.00	465,532.00	-17,676.00
FXPF30010002 406216BK6	HALLIBURTON CO 5.000% 11/15/2045 DD 11/13/15	200,000.000	197,708.00	215,690.00	17,982.00
FXPF30010002 413875AS4	HARRIS CORP 4.854% 04/27/2035 DD 04/27/15	50,000.000	49,198.00	52,532.00	3,334.00
FXPF30010002 413875AT2	HARRIS CORP 5.054% 04/27/2045 DD 04/27/15	200,000.000	195,834.00	211,164.00	15,330.00
FXPF30010002 42217KAX4	WELLTOWER INC 6.500% 03/15/2041 DD 03/14/11	1,000,000.000	1,303,340.00	1,196,020.00	-107,320.00
FXPF30010002 42809HAC1	HESS CORP 6.000% 01/15/2040 DD 12/14/09	500,000.000	512,670.00	515,795.00	3,125.00
FXPF30010002 44267DAA5	HOWARD HUGHES CORP/THE 144A 6.875% 10/01/2021 DD 10/02/13	300,000.000	306,000.00	316,140.00	10,140.00
FXPF30010002 459745GC3	INTERNATIONAL LEASE FINAN 144A 7.125% 09/01/2018 DD 08/20/10	300,000.000	328,875.00	323,250.00	-5,625.00
FXPF30010002 460146CN1	INTERNATIONAL PAPER CO 5.150% 05/15/2046 DD 05/26/15	100,000.000	95,138.00	104,287.00	9,149.00
FXPF30010002 46115HAU1	INTESA SANPAOLO SPA 144A VAR RT 12/29/2049 DD 09/17/15	200,000.000	203,750.00	187,750.00	-16,000.00
FXPF30010002 47232MAB8	JEFFERIES FINANCE LLC / J 144A 6.875% 04/15/2022 DD 03/31/14	800,000.000	672,000.00	772,000.00	100,000.00
FXPF30010002 482480AF7	KLA-TENCOR CORP 5.650% 11/01/2034 DD 11/06/14	100,000.000	97,433.00	104,467.00	7,034.00
FXPF30010002 50076QAN6	KRAFT HEINZ FOODS CO 6.500% 02/09/2040 DD 08/09/12	675,000.000	786,874.50	822,447.00	35,572.50
FXPF30010002 50077LAK2	KRAFT HEINZ FOODS CO 3.950% 07/15/2025 DD 07/15/16	200,000.000	201,862.00	202,608.00	746.00
FXPF30010002 51783QAL2	LAS VEGAS SANDS 12/13 TLB	1,954,773.840	1,932,782.63	1,963,628.97	30,846.34
FXPF30010002 52107QAG0	LAZARD GROUP LLC 3.750% 02/13/2025 DD 02/13/15	600,000.000	553,590.00	585,876.00	32,286.00
FXPF30010002 524ESC7N4	*LEHMAN BRTH HLD (RICI) ESCROW 0.000% 05/11/2038 DD 05/09/08	2,600,000.000	260.00	260.00	0.00
FXPF30010002 539830BK4	LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	300,000.000	303,720.00	318,954.00	15,234.00
FXPF30010002 552081AM3	LYONDELLBASELL INDUSTRIES NV 4.625% 02/26/2055 DD 03/05/15	300,000.000	243,294.00	278,772.00	35,478.00
FXPF30010002 561233AA5	MALLINCKRODT INTERNATIONA 144A 5.750% 08/01/2022 DD 08/13/14	100,000.000	93,250.00	96,250.00	3,000.00
FXPF30010002 574599BL9	MASCO CORP 4.375% 04/01/2026 DD 03/17/16	500,000.000	497,620.00	505,000.00	7,380.00
FXPF30010002 583491AC9	MECCANICA HOLDINGS USA IN 144A 6.250% 01/15/2040 DD 10/27/09	300,000.000	277,500.00	303,750.00	26,250.00



Schedule of Investments at End of Plan Year at Revalued Cost

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Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF30010002 585055BT2	MEDTRONIC INC 4.375% 03/15/2035 DD 03/15/15	562,000.000	568,092.08	594,556.66	26,464.58
FXPF30010002 60871RAH3	MOLSON COORS BREWING CO 4.200% 07/15/2046 DD 07/07/16	400,000.000	397,428.00	372,932.00	-24,496.00
FXPF30010002 615369AE5	MOODY'S CORP 5.250% 07/15/2044 DD 07/16/14	300,000.000	306,393.00	330,648.00	24,255.00
FXPF30010002 620076BE8	MOTOROLA SOLUTIONS INC 5.500% 09/01/2044 DD 08/19/14	300,000.000	235,716.00	286,812.00	51,096.00
FXPF30010002 636180BM2	NATIONAL FUEL GAS CO 5.200% 07/15/2025 DD 06/25/15	400,000.000	366,920.00	415,440.00	48,520.00
FXPF30010002 63859WAE9	NATIONWIDE BUILDING SOCIE 144A 4.000% 09/14/2026 DD 09/14/16	250,000.000	249,265.00	238,190.00	-11,075.00
FXPF30010002 63938CAC2	NAVIENT CORP 5.875% 03/25/2021 DD 03/27/15	275,000.000	244,750.00	285,312.50	40,562.50
FXPF30010002 63946CAE8	NBCUNIVERSAL ENTERPRISE I 144A 5.250% 03/29/2049 DD 03/19/13	300,000.000	318,000.00	315,000.00	-3,000.00
FXPF30010002 64128XAE0	NEUBERGER BERMAN GROUP LL 144A 4.875% 04/15/2045 DD 04/22/15	100,000.000	85,608.32	79,385.00	-6,223.32
FXPF30010002 67054KAA7	SFR GROUP SA 144A 7.375% 05/01/2026 DD 04/11/16	200,000.000	202,500.00	205,000.00	2,500.00
FXPF30010002 67054LAC1	SFR GROUP SA 144A 6.250% 05/15/2024 DD 05/08/14	200,000.000	193,000.00	201,000.00	8,000.00
FXPF30010002 68268NAC7	ONEOK PARTNERS LP 6.650% 10/01/2036 DD 09/25/06	900,000.000	789,126.00	1,020,969.00	231,843.00
FXPF30010002 71645WAR2	PETROBRAS GLOBAL FINANCE BV 5.375% 01/27/2021 DD 01/27/11	100,000.000	96,750.00	97,800.00	1,050.00
FXPF30010002 71647NAH2	PETROBRAS GLOBAL FINANCE BV 4.875% 03/17/2020 DD 03/17/14	600,000.000	488,902.50	593,220.00	104,317.50
FXPF30010002 71654QBX9	PETROLEOS MEXICANOS 5.625% 01/23/2046 DD 01/23/16	2,400,000.000	1,836,480.00	1,992,000.00	155,520.00
FXPF30010002 71656LBQ3	PETROLEOS MEXICANOS 144A 6.500% 03/13/2027 DD 12/13/16	400,000.000	396,376.00	412,600.00	16,224.00
FXPF30010002 72650RBA9	PLAINS ALL AMERICAN PIPELINE L 5.150% 06/01/2042 DD 03/22/12	250,000.000	181,385.00	231,797.50	50,412.50
FXPF30010002 72650RBC5	PLAINS ALL AMERICAN PIPELINE L 4.300% 01/31/2043 DD 12/10/12	400,000.000	321,496.00	331,404.00	9,908.00
FXPF30010002 72650RBE1	PLAINS ALL AMERICAN PIPELINE L 4.700% 06/15/2044 DD 04/23/14	300,000.000	208,809.00	267,309.00	58,500.00
FXPF30010002 72650RBL5	PLAINS ALL AMERICAN PIPELINE L 4.500% 12/15/2026 DD 11/22/16	300,000.000	299,148.00	304,335.00	5,187.00
FXPF30010002 737446AJ3	POST HOLDINGS INC 144A 8.000% 07/15/2025 DD 08/18/15	100,000.000	106,000.00	112,000.00	6,000.00
FXPF30010002 74153QAJ1	PRIDE INTERNATIONAL LLC 7.875% 08/15/2040 DD 08/06/10	334,000.000	261,271.50	298,930.00	37,658.50
FXPF30010002 74166NAA2	ADT CORP/THE 144A 4.875% 07/15/2032 DD 05/02/16	1,600,000.000	1,144,000.00	1,312,000.00	168,000.00
FXPF30010002 747262AS2	QVC INC 4.850% 04/01/2024 DD 03/18/14	900,000.000	861,372.00	904,734.00	43,362.00
FXPF30010002 74966UAL4	ROYALTY PHARMA 12/14 TLB4	886,466.160	881,723.09	887,574.24	5,851.15
FXPF30010002 75625AAD6	SL GREEN REALTY CORP 4.500% 12/01/2022 DD 11/15/12	1,200,000.000	1,214,364.00	1,211,952.00	-2,412.00
FXPF30010002 75886AAJ7	REGENCY ENERGY PARTNERS LP / R 4.500% 11/01/2023 DD 11/01/13	200,000.000	173,028.00	202,946.00	29,918.00
FXPF30010002 761713BB1	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	200,000.000	222,348.00	236,826.00	14,478.00
FXPF30010002 761735AD1	REYNOLDS GROUP ISSUER INC / RE VAR RT 02/15/2021 DD 02/15/12	64,813.550	66,757.96	66,693.14	-64.82
FXPF30010002 77340RAM9	ROCKIES EXPRESS PIPELINE 144A 6.875% 04/15/2040 DD 03/22/10	300,000.000	258,000.00	298,500.00	40,500.00
FXPF30010002 780097AH4	ROYAL BANK OF SCOTLAND GROUP P VAR RT 08/29/2049 DD 08/20/01	1,257,000.000	1,557,108.75	1,436,122.50	-120,986.25
FXPF30010002 780097BB6	ROYAL BANK OF SCOTLAND GROUP P VAR RT 12/29/2049 DD 08/15/16	200,000.000	205,200.00	204,000.00	-1,200.00
FXPF30010002 780099CK1	ROYAL BANK OF SCOTLAND GROUP P VAR RT 12/29/2049 DD 08/10/15	200,000.000	211,500.00	191,500.00	-20,000.00
FXPF30010002 785592AM8	SABINE PASS LIQUEFACTION LLC 5.625% 03/01/2025 DD 09/01/15	675,000.000	571,218.75	722,250.00	151,031.25
FXPF30010002 80281LAE5	SANTANDER UK GROUP HOLDINGS PL 2.875% 08/05/2021 DD 08/05/16	200,000.000	195,964.00	195,572.00	-392.00
FXPF30010002 832696AM0	JM SMUCKER CO/THE 4.250% 03/15/2035 DD 09/15/15	100,000.000	97,694.00	100,958.00	3,264.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 832696AP3	JM SMUCKER CO/THE 4.375% 03/15/2045 DD 09/15/15	100,000.000	97,356.00	99,220.00	1,864.00
FXPF30010002 83368JFA3	SOCIETE GENERALE SA 144A VAR RT 12/29/2049 DD 09/29/15	300,000.000	305,721.00	300,150.00	-5,571.00
FXPF30010002 842587CW5	SOUTHERN CO/THE 4.250% 07/01/2036 DD 05/24/16	200,000.000	199,158.00	198,896.00	-262.00
FXPF30010002 842587CX3	SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	100,000.000	99,482.00	98,912.00	-570.00
FXPF30010002 84756NAG4	SPECTRA ENERGY PARTNERS LP 4.500% 03/15/2045 DD 03/12/15	800,000.000	710,044.00	760,680.00	50,636.00
FXPF30010002 852060AD4	SPRINT CAPITAL CORP 6.875% 11/15/2028 DD 11/16/98	600,000.000	418,500.00	592,500.00	174,000.00
FXPF30010002 852060AG7	SPRINT CAPITAL CORP 6.900% 05/01/2019 DD 05/06/99	200,000.000	203,000.00	211,750.00	8,750.00
FXPF30010002 852061AS9	SPRINT COMMUNICATIONS INC 6.000% 11/15/2022 DD 11/14/12	200,000.000	141,000.00	201,500.00	60,500.00
FXPF30010002 86400GAB5	STUDIO CITY CO LTD 144A 7.250% 11/30/2021 DD 11/30/16	800,000.000	800,000.00	828,000.00	28,000.00
FXPF30010002 87265VAB4	T-MOBILE 11/15 COV-LITE TLB	493,750.000	494,367.20	499,408.38	5,041.18
FXPF30010002 87927VAR9	TELECOM ITALIA CAPITAL SA 7.200% 07/18/2036 DD 07/18/06	400,000.000	404,000.00	394,296.00	-9,704.00
FXPF30010002 87938WAC7	TELEFONICA EMISIONES SAU 7.045% 06/20/2036 DD 06/20/06	1,400,000.000	1,682,450.00	1,624,994.00	-57,456.00
FXPF30010002 883556BG6	THERMO FISHER SCIENTIFIC INC 5.300% 02/01/2044 DD 12/11/13	100,000.000	106,852.00	111,885.00	5,033.00
FXPF30010002 887317AU9	TIME WARNER INC 4.650% 06/01/2044 DD 05/28/14	1,550,000.000	1,421,892.50	1,482,032.50	60,140.00
FXPF30010002 88732JAJ7	TIME WARNER CABLE LLC 6.550% 05/01/2037 DD 04/09/07	800,000.000	809,592.00	905,640.00	96,048.00
FXPF30010002 88732JBB3	TIME WARNER CABLE LLC 5.500% 09/01/2041 DD 09/12/11	300,000.000	271,095.00	304,983.00	33,888.00
FXPF30010002 90131HAH8	21ST CENTURY FOX AMERICA INC 4.750% 09/15/2044 DD 09/15/14	300,000.000	288,558.00	299,874.00	11,316.00
FXPF30010002 90261AAB8	UBS AG/STAMFORD CT 7.625% 08/17/2022 DD 08/17/12	1,400,000.000	1,596,000.00	1,587,250.00	-8,750.00
FXPF30010002 90351DAB3	UBS GROUP FUNDING JERSEY 144A 4.125% 09/24/2025 DD 09/24/15	200,000.000	199,792.00	203,854.00	4,062.00
FXPF30010002 913364AB1	UNITYMEDIA HESSEN GMBH & 144A 5.500% 01/15/2023 DD 12/14/12	400,000.000	399,000.00	416,500.00	17,500.00
FXPF30010002 91529YAJ5	UNUM GROUP 5.750% 08/15/2042 DD 08/23/12	300,000.000	317,016.00	322,986.00	5,970.00
FXPF30010002 92343VBR4	VERIZON COMMUNICATIONS INC 5.150% 09/15/2023 DD 09/18/13	250,000.000	274,832.50	276,435.00	1,602.50
FXPF30010002 92343VBS2	VERIZON COMMUNICATIONS INC 6.400% 09/15/2033 DD 09/18/13	80,000.000	91,142.40	96,520.80	5,378.40
FXPF30010002 92343VBT0	VERIZON COMMUNICATIONS INC 6.550% 09/15/2043 DD 09/18/13	96,000.000	113,972.16	119,902.08	5,929.92
FXPF30010002 92343VCK8	VERIZON COMMUNICATIONS INC 4.862% 08/21/2046 DD 02/21/15	2,014,000.000	1,915,798.22	2,040,766.06	124,967.84
FXPF30010002 92343VCM4	VERIZON COMMUNICATIONS INC 5.012% 08/21/2054 DD 02/21/15	783,000.000	716,906.97	778,897.08	61,990.11
FXPF30010002 92343VDC5	VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	900,000.000	899,523.00	814,518.00	-85,005.00
FXPF30010002 92553PAU6	VIACOM INC 5.850% 09/01/2043 DD 08/19/13	700,000.000	628,586.00	686,000.00	57,414.00
FXPF30010002 92553PAW2	VIACOM INC 5.250% 04/01/2044 DD 03/11/14	150,000.000	123,765.00	136,461.00	12,696.00
FXPF30010002 92718WAE9	VIMPELCOM HOLDINGS BV 144A 5.950% 02/13/2023 DD 02/13/13	300,000.000	276,525.00	312,000.00	35,475.00
FXPF30010002 92857WAQ3	VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	400,000.000	394,720.00	448,548.00	53,828.00
FXPF30010002 92857WBD1	VODAFONE GROUP PLC 4.375% 02/19/2043 DD 02/19/13	100,000.000	82,431.00	88,480.00	6,049.00
FXPF30010002 92912EAC7	VALEANT PHARMACEUTICALS I 144A 6.750% 08/15/2018 DD 07/12/13	300,000.000	298,500.00	284,250.00	-14,250.00
FXPF30010002 92922FXJ2	WAMU MORTGAGE PASS-TH AR10 A1A VAR RT 07/25/2044 DD 07/27/04	295,893.410	275,186.66	267,262.76	-7,923.90
FXPF30010002 92926UAA9	WAMU MORTGAGE PASS-THR HY2 1A1 VAR RT 12/25/2036 DD 02/01/07	1,094,279.180	951,356.13	1,002,294.07	50,937.94
FXPF30010002 931427AQ1	WALGREENS BOOTS ALLIANCE INC 3.450% 06/01/2026 DD 06/01/16	200,000.000	199,496.00	196,320.00	-3,176.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 94106LBC2	WASTE MANAGEMENT INC 4.100% 03/01/2045 DD 02/26/15	600,000.000	558,018.00	593,802.00	35,784.00
FXPF30010002 94973VBK2	ANTHEM INC 4.650% 08/15/2044 DD 08/12/14	500,000.000	476,545.00	506,145.00	29,600.00
FXPF30010002 952845AE5	WEST FRASER TIMBER CO LTD 144A 4.350% 10/15/2024 DD 10/15/14	200,000.000	186,404.00	185,984.00	-420.00
FXPF30010002 958254AD6	WESTERN GAS PARTNERS LP 5.450% 04/01/2044 DD 03/20/14	300,000.000	261,546.00	308,988.00	47,442.00
FXPF30010002 962166AT1	WEYERHAEUSER CO 8.500% 01/15/2025 DD 01/15/95	400,000.000	513,272.00	517,216.00	3,944.00
FXPF30010002 962166AW4	WEYERHAEUSER CO 6.950% 10/01/2027 DD 10/08/97	100,000.000	117,871.00	120,290.00	2,419.00
FXPF30010002 962166BT0	WEYERHAEUSER CO 6.875% 12/15/2033 DD 12/17/02	200,000.000	230,478.00	243,226.00	12,748.00
FXPF30010002 969457BD1	WILLIAMS COS INC/THE 7.750% 06/15/2031 DD 06/13/01	637,000.000	451,129.77	726,180.00	275,050.23
FXPF30010002 969457BM1	WILLIAMS COS INC/THE VAR RT 03/15/2032 DD 03/15/03	366,000.000	275,843.22	441,945.00	166,101.78
FXPF30010002 96949LAC9	WILLIAMS PARTNERS LP 5.100% 09/15/2045 DD 03/03/15	500,000.000	329,055.00	475,225.00	146,170.00
FXPF30010002 983130AU9	WYNN LAS VEGAS LLC / WYNN 144A 4.250% 05/30/2023 DD 05/22/13	1,550,000.000	1,326,226.50	1,475,894.50	149,668.00
FXPF30010002 983130AV7	WYNN LAS VEGAS LLC / WYNN 144A 5.500% 03/01/2025 DD 02/18/15	1,150,000.000	1,024,937.50	1,140,800.00	115,862.50
FXPF30010002 98420EAD7	XLIT LTD 5.500% 03/31/2045 DD 03/30/15	200,000.000	186,854.00	189,774.00	2,920.00
FXPF30010002 98877DAC9	ZF NORTH AMERICA CAPITAL 144A 4.750% 04/29/2025 DD 04/29/15	400,000.000	381,000.00	407,000.00	26,000.00
FXPF30010002 98978VAH6	ZOETIS INC 4.700% 02/01/2043 DD 08/01/13	1,100,000.000	960,289.00	1,070,707.00	110,418.00
FXPF30010002 99AAA2558	*ANCESTRY.COM 10/16 TL	200,000.000	199,000.00	199,000.00	0.00
FXPF30010002 EEBJVNTZ0	*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/29/2049	2,000,000.000	2,131,585.66	2,023,094.88	-108,490.78
FXPF30010002 EEBVG7GW6	*BANCO BILBAO VIZCAYA ARGE REGS VAR RT 12/29/2049	400,000.000	406,501.01	401,741.62	-4,759.39
FXPF30010002 EFBWLFB46	SFR GROUP SA REGS 5.625% 05/15/2024	200,000.000	219,704.18	222,223.17	2,518.99
FXPF30010002 ENBWNH4Z0	SCHAEFFLER FINANCE BV REGS 3.250% 05/15/2025	200,000.000	211,176.72	224,138.59	12,961.87
FXPF30010002 EPBFCB7V3	NOVO BANCO SA REGS 5.000% 05/23/2019	250,000.000	244,390.34	179,309.61	-65,080.73
FXPF30010002 EVBYSXF37	LINCOLN FINANCE LTD 144A 6.875% 04/15/2021	100,000.000	111,465.00	114,472.02	3,007.02
FXPF30010002 EXB41QB03	TESCO PROPERTY FINANCE 2 REGS 6.052% 10/13/2039	449,712.361	621,351.08	572,166.53	-49,184.55
FXPF30010002 EXBKX5B73	LLOYDS BANKING GROUP PLC REGS VAR RT 12/29/2049	500,000.000	704,357.81	652,742.00	-51,615.81
FXPF30010002 EXBYVYKB3	*HSBC HOLDINGS PLC REGS VAR RT 12/29/2049	1,300,000.000	1,383,388.29	1,417,520.72	34,132.43
FXPF30010002 F22797RT7	CREDIT AGRICOLE SA REGS VAR RT 12/29/2049 DD 01/23/14	1,400,000.000	1,431,500.00	1,414,126.00	-17,374.00
FXPF30010002 G2967LAD5	AVAGO 2/16 (USD) COV-LITE TLB	744,051.260	736,610.75	745,167.34	8,556.59
FXPF30010002 L2324EAB7	ILFC (DELOS FINANCE) 2/14 TLB	500,000.000	497,410.00	503,215.00	5,805.00
FXPF30010002 NAB1Z7R64	DP WORLD LTD REGS 6.850% 07/02/2037	100,000.000	103,250.00	106,597.60	3,347.60
FXPF30010002 NABMJ6SQ3	UBS AG REGS 5.125% 05/15/2024	600,000.000	606,000.00	605,652.00	-348.00
TOTAL CORPORATE DEBT INSTRUMENTS			501,969,263.49	521,588,941.44	19,619,677.95

CORPORATE STOCK - PREFERRED

FXPF11010802 ED5756033	BAYERISCHE MOTOREN WERKE AG	26,445.000	1,873,880.64	2,027,811.19	153,930.55
FXPF11010802 FK6346936	LG HOUSEHOLD & HEALTH CARE LTD	5,000.000	2,042,397.52	2,330,684.88	288,287.36
FXPF15010202 032511404	ANADARKO PETROLEUM CORP PFD 7.500%	41,680.000	1,605,638.28	1,721,800.80	116,162.52



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF20010102 94978SAA7	WELLS FARGO CAPITAL X 5.950% 12/01/2086 DD 12/05/06	1,750,000.000	1,767,500.00	1,820,000.00	52,500.00
FXPF20010302 037389AK9	AON CORP 8.205% 01/01/2027 DD 01/01/09	400,000.000	499,500.00	512,000.00	12,500.00
FXPF20010602 02077Y208	ALPHA NAT RES HLDGS INC PFD	10,191.000	10,191.00	10,191.00	0.00
FXPF20010602 03634H308	ANR INC SERIES A PFD STK	10,191.000	10,191.00	10,191.00	0.00
FXPF30010002 060505EN0	BANK OF AMERICA CORP VAR RT 12/29/2049 DD 03/17/15	600,000.000	608,250.00	603,300.00	-4,950.00
FXPF30010002 060505EU4	BANK OF AMERICA CORP VAR RT 12/29/2049 DD 03/10/16	900,000.000	900,000.00	940,500.00	40,500.00
FXPF30010002 172967GD7	CITIGROUP INC VAR RT 07/29/2049 DD 10/29/12	1,000,000.000	978,500.00	1,013,750.00	35,250.00
FXPF30010002 172967JK8	CITIGROUP INC VAR RT 12/29/2049 DD 03/20/15	210,000.000	195,300.00	212,100.00	16,800.00
FXPF30010002 172967JM4	CITIGROUP INC VAR RT 12/29/2049 DD 04/24/15	400,000.000	385,000.00	395,080.00	10,080.00
FXPF30010002 172967KD2	CITIGROUP INC VAR RT 12/29/2049 DD 11/13/15	109,000.000	111,180.00	112,815.00	1,635.00
FXPF30010002 172967KM2	CITIGROUP INC VAR RT 12/29/2049 DD 04/25/16	500,000.000	500,000.00	514,500.00	14,500.00
FXPF30010002 19075Q862	COBANK ACB PFD 6.200% NON-CUMULATIVE	3,000.000	302,812.50	297,000.00	-5,812.50
FXPF30010002 249670AA8	DEPOSITORY TRUST & CLEARI 144A VAR RT 12/29/2049 DD 05/27/15	250,000.000	248,125.00	254,375.00	6,250.00
FXPF30010002 369604BQ5	GENERAL ELECTRIC CO VAR RT 12/29/2049 DD 01/20/16	1,184,000.000	1,181,040.00	1,228,636.80	47,596.80
FXPF30010002 59156RBP2	METLIFE INC VAR RT 12/29/2049 DD 06/01/15	600,000.000	610,500.00	607,500.00	-3,000.00
FXPF30010002 759351703	REINSURANCE GROUP OF AMERICA I PFD 6.200% CUMULATIVE	19,000.000	551,760.00	512,620.00	-39,140.00
FXPF30010002 78442P601	NAVIENT CORP PFD 3.686%	6,400.000	142,227.20	161,600.00	19,372.80
FXPF30010002 92339V209	VEREIT INC PFD 6.700% CUMULATIVE	8,535.000	209,961.00	215,850.15	5,889.15
FXPF30010002 949746804	WELLS FARGO & CO PFD 7.500% NON-CUMULATIVE	1,700.000	1,977,074.50	2,023,000.00	45,925.50
FXPF30010002 949746PM7	WELLS FARGO & CO VAR RT 03/29/2049 DD 02/08/08	1,100,000.000	1,142,625.00	1,149,500.00	6,875.00
FXPF30010002 NAB3TP2V9	BG ENERGY CAPITAL PLC REGS VAR RT 11/30/2072	450,000.000	474,728.85	465,009.75	-9,719.10
FXPF30010002 NAB9FJWG5	KBC BANK NV REGS VAR RT 01/25/2023	200,000.000	217,760.00	210,900.00	-6,860.00
TOTAL CORPORATE STOCK - PREFERRED			18,546,142.49	19,350,715.57	804,573.08

CORPORATE STOCK - COMMON

FXPF11010202 35086T109	FOUR CORNERS PROPERTY TRUST IN	96.061	1,560.03	1,971.17	411.14
FXPF11010302 00846U101	AGILENT TECHNOLOGIES INC	119,000.000	5,026,763.77	5,421,640.00	394,876.23
FXPF11010302 02079K107	ALPHABET INC-CL C	6,966.000	5,286,358.08	5,376,498.12	90,140.04
FXPF11010302 02079K305	ALPHABET INC-CL A	10,390.000	8,083,523.90	8,233,555.50	150,031.60
FXPF11010302 03027X100	AMERICAN TOWER CORP	64,000.000	6,633,032.62	6,763,520.00	130,487.38
FXPF11010302 032654105	ANALOG DEVICES INC	153,450.000	8,488,854.00	11,143,539.00	2,654,685.00
FXPF11010302 056752108	BAIDU INC ADR	45,500.000	8,601,320.00	7,480,655.00	-1,120,665.00
FXPF11010302 075887109	BECTON DICKINSON AND CO	23,400.000	3,978,937.22	3,873,870.00	-105,067.22
FXPF11010302 091727107	BITAUTO HOLDINGS LTD	79,084.000	2,161,204.05	1,497,850.96	-663,353.09
FXPF11010302 12504L109	CBRE GROUP INC	186,523.000	5,384,001.64	5,873,609.27	489,607.63
FXPF11010302 12572Q105	CME GROUP INC	56,600.000	5,137,525.81	6,528,810.00	1,391,284.19



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF11010302 225310101	CREDIT ACCEPTANCE CORP	8,882.000	1,900,925.64	1,931,923.82	30,998.18
FXPF11010302 278865100	ECOLAB INC	68,400.000	7,823,592.00	8,017,848.00	194,256.00
FXPF11010302 294429105	EQUIFAX INC	11,500.000	1,343,769.73	1,359,645.00	15,875.27
FXPF11010302 31620M106	FIDELITY NATIONAL INFORMATION	144,000.000	8,726,400.00	10,892,160.00	2,165,760.00
FXPF11010302 412822108	HARLEY-DAVIDSON INC	123,788.000	5,618,737.32	7,221,791.92	1,603,054.60
FXPF11010302 45866F104	INTERCONTINENTAL EXCHANGE INC	137,000.000	7,076,806.61	7,729,540.00	652,733.39
FXPF11010302 74164M108	PRIMERICA INC	24,200.000	1,367,219.19	1,673,430.00	306,210.81
FXPF11010302 78409V104	S&P GLOBAL INC	84,998.000	8,151,023.56	9,140,684.92	989,661.36
FXPF11010302 78467J100	SS&C TECHNOLOGIES HOLDINGS INC	42,992.000	1,335,283.43	1,229,571.20	-105,712.23
FXPF11010302 81761R109	SERVICEMASTER GLOBAL HOLDINGS	161,709.000	6,299,697.95	6,091,578.03	-208,119.92
FXPF11010302 896288107	TRINET GROUP INC	103,375.000	2,108,981.86	2,648,467.50	539,485.64
FXPF11010302 92826C839	VISA INC	68,900.000	5,229,355.12	5,375,578.00	146,222.88
FXPF11010302 98978V103	ZOETIS INC	131,800.000	5,813,875.81	7,055,254.00	1,241,378.19
FXPF11010302 EEB8CLHY5	PROSEGUR CIA DE SEGURIDAD SA	622,747.000	2,875,082.78	3,901,643.85	1,026,561.07
FXPF11010302 EEBX90C09	CELLNEX TELECOM SA	243,500.000	4,560,222.22	3,509,604.16	-1,050,618.06
FXPF11010302 EEBYY3DX0	GRIFOLS SA	168,400.000	3,689,711.21	3,353,463.71	-336,247.50
FXPF11010302 EFB058T20	SAFRAN SA	95,368.000	6,586,650.12	6,882,326.61	295,676.49
FXPF11010302 EFB28DTJ8	BUREAU VERITAS SA	17,410.000	320,277.94	338,066.47	17,788.53
FXPF11010302 EN5671511	WOLTERS KLUWER NV	33,930.000	1,189,980.33	1,231,811.52	41,831.19
FXPF11010302 ENB1W8P10	AALBERTS INDUSTRIES NV	210,526.000	7,270,896.91	6,843,651.84	-427,245.07
FXPF11010302 ES4808089	SIKA AG	303.000	1,386,292.37	1,458,430.66	72,138.29
FXPF11010302 ES7050416	DORMAKABA HOLDING AG	1,902.000	1,229,775.73	1,416,651.74	186,876.01
FXPF11010302 EX0773963	TRAVIS PERKINS PLC	259,471.000	7,045,554.96	4,655,334.75	-2,390,220.21
FXPF11010302 EXB01TND4	BOOKER GROUP PLC	1,223,718.000	3,273,602.90	2,653,712.94	-619,889.96
FXPF11010302 EXB06QFB8	IG GROUP HOLDINGS PLC	543,244.000	6,414,106.05	3,316,692.93	-3,097,413.12
FXPF11010302 EXB0744B8	BUNZL PLC	89,403.000	2,484,837.71	2,329,829.53	-155,008.18
FXPF11010302 EXB1VZ0M0	HARGREAVES LANSDOWN PLC	320,369.000	7,111,209.55	4,801,829.77	-2,309,379.78
FXPF11010302 EXB1ZBKY1	MONEYSUPERMARKET.COM GROUP PLC	279,595.000	1,394,864.43	1,016,061.28	-378,803.15
FXPF11010302 EXB24CGK6	RECKITT BENCKISER GROUP PLC	117,783.000	10,903,838.84	10,021,785.51	-882,053.33
FXPF11010302 EXB2987V6	RIGHTMOVE PLC	41,399.000	2,091,438.89	1,996,566.94	-94,871.95
FXPF11010302 EXBD9WR05	UBM PLC	333,003.000	3,066,303.59	3,009,940.78	-56,362.81
FXPF11010302 EXBDZT6P1	MERLIN ENTERTAINMENTS PLC	245,000.000	1,371,649.55	1,358,065.85	-13,583.70
FXPF11010302 EXBKX5CN7	JUST EAT PLC	399,515.000	2,655,930.22	2,880,510.25	224,580.03
FXPF11010302 EXBMSKPJ1	AA PLC	153,563.000	706,938.92	525,797.58	-181,141.34
FXPF11010302 EXBVYVFW2	AUTO TRADER GROUP PLC	1,399,599.000	9,159,138.21	7,073,305.32	-2,085,832.89
FXPF11010302 EZ4519573	KERRY GROUP PLC	70,616.000	5,853,752.36	5,057,343.15	-796,409.21



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010302	FHBMV2K9	TENCENT HOLDINGS LTD	102,600.000	2,670,453.59	2,510,362.88	-160,090.71
FXPF11010302	FKB29ZGV3	KEPCO PLANT SERVICE & ENGINEER	26,640.000	2,022,054.27	1,195,469.96	-826,584.31
FXPF11010302	FL6709099	BANK RAKYAT INDONESIA PERSERO	7,310,000.000	6,058,555.60	6,334,676.96	276,121.36
FXPF11010302	FLB1Z5HY3	MEDIA NUSANTARA CITRA TBK PT	2,772,500.000	373,087.74	361,159.37	-11,928.37
FXPF11010302	FMB15F665	THAI BEVERAGE PCL	2,447,300.000	1,190,312.63	1,439,887.17	249,574.54
FXPF11010302	G0177J108	ALLERGAN PLC	21,700.000	5,244,705.52	4,557,217.00	-687,488.52
FXPF11010302	G0408V102	AON PLC	11,700.000	1,331,303.28	1,304,901.00	-26,402.28
FXPF11010302	G96629103	WILLIS TOWERS WATSON PLC	72,194.000	9,273,092.20	8,827,882.32	-445,209.88
FXPF11010302	LBB55DVB9	CETIP SA - MERCADOS ORGANIZADO	199,214.000	1,888,284.36	2,729,881.22	841,596.86
FXPF11010302	N20146101	CIMPRESS NV	34,982.000	2,892,992.02	3,204,701.02	311,709.00
FXPF11010302	N6596X109	NXP SEMICONDUCTORS NV	66,770.000	6,023,199.33	6,544,127.70	520,928.37
FXPF11010302	N7902X106	SENSATA TECHNOLOGIES HOLDING N	132,683.000	5,996,164.62	5,168,002.85	-828,161.77
FXPF11010302	NAB3P7N24	SBERBANK OF RUSSIA PJSC ADR	358,060.000	2,105,392.80	4,064,876.15	1,959,483.35
FXPF11010402	99VVA06N3	MMODAL INC COMMON	951.000	14,106.18	12,838.50	-1,267.68
FXPF11010402	NC99V9GV3	MMODAL INC CL A WT 31-JUL-2017	6,542.000	3,271.00	65.42	-3,205.58
FXPF11010402	NC99V9GW1	MMODAL INC CL B WT 31-JUL-2017	8,627.000	2,588.10	86.27	-2,501.83
FXPF11010602	02079K107	ALPHABET INC-CL C	5,579.000	3,934,533.96	4,305,983.78	371,449.82
FXPF11010602	02079K305	ALPHABET INC-CL A	8,700.000	6,311,067.00	6,894,315.00	583,248.00
FXPF11010602	036752103	ANTHEM INC	23,294.000	3,100,279.62	3,348,978.38	248,698.76
FXPF11010602	060505104	BANK OF AMERICA CORP	108,473.000	2,288,987.17	2,397,253.30	108,266.13
FXPF11010602	101137107	BOSTON SCIENTIFIC CORP	278,544.000	5,050,792.36	6,024,906.72	974,114.36
FXPF11010602	252131107	DEXCOM INC	31,119.000	2,418,019.53	1,857,804.30	-560,215.23
FXPF11010602	278865100	ECOLAB INC	30,460.000	3,507,835.71	3,570,521.20	62,685.49
FXPF11010602	285512109	ELECTRONIC ARTS INC	56,291.000	3,598,120.72	4,433,479.16	835,358.44
FXPF11010602	30303M102	FACEBOOK INC	47,771.000	5,135,860.21	5,496,053.55	360,193.34
FXPF11010602	344419106	FOMENTO ECONOMICO MEXICANO SAB ADR	21,838.000	1,917,596.10	1,664,273.98	-253,322.12
FXPF11010602	40415F101	HDFC BANK LTD ADR	12,796.000	779,497.73	776,461.28	-3,036.45
FXPF11010602	501889208	LKQ CORP	161,766.000	4,995,084.80	4,958,127.90	-36,956.90
FXPF11010602	655044105	NOBLE ENERGY INC	87,640.000	3,116,917.82	3,335,578.40	218,660.58
FXPF11010602	723787107	PIONEER NATURAL RESOURCES CO	18,119.000	3,338,518.58	3,262,688.33	-75,830.25
FXPF11010602	741503403	PRICELINE GROUP INC/THE	2,169.000	2,963,781.49	3,179,884.14	216,102.65
FXPF11010602	75886F107	REGENERON PHARMACEUTICALS INC	13,694.000	5,121,547.97	5,026,930.46	-94,617.51
FXPF11010602	78409V104	S&P GLOBAL INC	53,505.000	5,042,623.08	5,753,927.70	711,304.62
FXPF11010602	79466L302	SALESFORCE.COM INC	34,210.000	2,440,129.80	2,342,016.60	-98,113.20
FXPF11010602	806857108	SCHLUMBERGER LTD	25,444.000	1,873,442.04	2,136,023.80	262,581.76
FXPF11010602	857477103	STATE STREET CORP	32,046.000	2,518,003.51	2,490,615.12	-27,388.39



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010602 92826C839	VISA INC	110,579.000	7,831,797.52	8,627,373.58	795,576.06
FXPF11010602 98138H101	WORKDAY INC	17,655.000	1,333,615.46	1,166,818.95	-166,796.51
FXPF11010602 AAB60QWJ9	JAMES HARDIE INDUSTRIES PLC	257,265.000	3,427,123.54	4,092,694.34	665,570.80
FXPF11010602 AAB61JC64	TREASURY WINE ESTATES LTD	485,092.000	3,598,334.06	3,751,404.65	153,070.59
FXPF11010602 EDB4YVF55	BRENNTAG AG	64,814.000	3,370,126.02	3,609,543.51	239,417.49
FXPF11010602 EF5972643	EUROFINS SCIENTIFIC SE	9,070.000	3,119,290.54	3,874,465.91	755,175.37
FXPF11010602 EX3092726	ASOS PLC GBP0.035	49,445.000	2,165,414.69	3,032,840.90	867,426.21
FXPF11010602 EX3163832	INTERTEK GROUP PLC	56,231.000	2,459,651.98	2,418,662.68	-40,989.30
FXPF11010602 EXBVYVFW2	AUTO TRADER GROUP PLC	540,399.000	2,900,056.35	2,731,073.06	-168,983.29
FXPF11010602 EXBY9D0Y6	DIRECT LINE INSURANCE GROUP PL	651,314.000	3,658,082.27	2,972,916.96	-685,165.31
FXPF11010602 FH6267352	HONG KONG EXCHANGES & CLEARING	61,600.000	1,361,935.10	1,455,552.90	93,617.80
FXPF11010602 FHB5B23W5	SANDS CHINA LTD	676,400.000	2,742,947.70	2,940,054.04	197,106.34
FXPF11010602 FHBMMV2K9	TENCENT HOLDINGS LTD	160,500.000	3,011,202.78	3,927,029.66	915,826.88
FXPF11010602 FJ6490992	KEYENCE CORP	2,600.000	1,805,208.87	1,787,799.60	-17,409.27
FXPF11010602 FJ6518800	LION CORP	120,000.000	1,763,822.24	1,975,393.38	211,571.14
FXPF11010602 FJ6639556	NINTENDO CO LTD	16,200.000	2,276,644.10	3,408,479.55	1,131,835.45
FXPF11010602 FJ6805264	SHISEIDO CO LTD	151,400.000	3,321,231.22	3,840,330.21	519,098.99
FXPF11010602 FJ6841103	STANLEY ELECTRIC CO LTD	110,300.000	2,460,276.82	3,021,464.49	561,187.67
FXPF11010602 FKB15SK57	AMOREPACIFIC CORP	6,545.000	1,986,990.00	1,742,191.09	-244,798.91
FXPF11010602 G47567105	IHS MARKIT LTD	411,659.288	12,740,850.35	14,576,855.39	1,836,005.04
FXPF11010602 KSBZBFT8	BID CORP LTD	71,322.000	1,281,521.79	1,278,580.50	-2,941.29
FXPF11010602 LB2836941	KROTON EDUCACIONAL SA	49,200.000	195,211.84	201,504.29	6,292.45
FXPF11010602 LBB7FQV66	RAIA DROGASIL SA	93,200.000	1,234,887.67	1,752,206.96	517,319.29
FXPF11010602 N07059210	ASML HOLDING NV	25,764.000	2,638,780.16	2,890,720.80	251,940.64
FXPF11010602 SD4595734	GENMAB A/S	32,371.000	3,875,855.15	5,386,327.21	1,510,472.06
FXPF11010602 Y09827109	BROADCOM LTD	21,072.000	3,005,452.25	3,724,897.44	719,445.19
FXPF11010702 01609W102	ALIBABA GROUP HOLDING LTD	108,108.000	8,325,037.70	9,492,963.48	1,167,925.78
FXPF11010702 02079K107	ALPHABET INC-CL C	9,900.000	7,037,811.00	7,641,018.00	603,207.00
FXPF11010702 023135106	AMAZON.COM INC	21,003.000	12,079,665.42	15,749,519.61	3,669,854.19
FXPF11010702 056752108	BAIDU INC ADR	57,400.000	10,248,770.00	9,437,134.00	-811,636.00
FXPF11010702 09609G100	BLUEBIRD BIO INC	31,200.000	1,700,400.00	1,925,040.00	224,640.00
FXPF11010702 22943F100	CTRIIP.COM INTERNATIONAL LTD ADR	113,800.000	4,554,276.00	4,552,000.00	-2,276.00
FXPF11010702 252131107	DEXCOM INC	39,600.000	3,669,142.03	2,364,120.00	-1,305,022.03
FXPF11010702 30303M102	FACEBOOK INC	112,900.000	12,237,231.00	12,989,145.00	751,914.00
FXPF11010702 452327109	ILLUMINA INC	82,800.000	12,928,392.00	10,601,712.00	-2,326,680.00
FXPF11010702 46120E602	INTUITIVE SURGICAL INC	8,300.000	4,736,395.00	5,263,611.00	527,216.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010702 462222100	IONIS PHARMACEUTICALS INC	52,100.000	2,074,101.00	2,491,943.00	417,842.00
FXPF11010702 48205A109	JUNO THERAPEUTICS INC	66,400.000	2,905,000.00	1,251,640.00	-1,653,360.00
FXPF11010702 64110L106	NETFLIX INC	38,700.000	3,931,146.00	4,791,060.00	859,914.00
FXPF11010702 67066G104	NVIDIA CORP	52,716.000	3,439,989.39	5,626,905.84	2,186,916.45
FXPF11010702 79466L302	SALESFORCE.COM INC	43,000.000	3,055,580.00	2,943,780.00	-111,800.00
FXPF11010702 812578102	SEATTLE GENETICS INC	59,600.000	1,938,788.00	3,145,092.00	1,206,304.00
FXPF11010702 848637104	SPLUNK INC	38,900.000	1,799,125.00	1,989,735.00	190,610.00
FXPF11010702 88160R101	TESLA INC	53,050.000	10,738,531.95	11,336,254.50	597,722.55
FXPF11010702 896945201	TRIPADVISOR INC	50,600.000	3,244,090.02	2,346,322.00	-897,768.02
FXPF11010702 904311107	UNDER ARMOUR INC	114,326.000	4,510,825.06	3,321,170.30	-1,189,654.76
FXPF11010702 98138H101	WORKDAY INC	46,000.000	3,363,060.00	3,040,140.00	-322,920.00
FXPF11010702 EDBR17158	ROCKET INTERNET SE	67,700.000	1,900,566.07	1,366,364.81	-534,201.26
FXPF11010702 EEBP9DL99	INDUSTRIA DE DISENO TEXTIL SA	244,000.000	7,976,552.76	8,346,152.37	369,599.61
FXPF11010702 EF4057800	L'OREAL SA	13,600.000	2,330,754.26	2,487,353.64	156,599.38
FXPF11010702 EF5253978	HERMES INTERNATIONAL	8,000.000	2,819,553.12	3,290,820.00	471,266.88
FXPF11010702 EF5505070	KERING	24,900.000	4,485,225.92	5,601,956.56	1,116,730.64
FXPF11010702 FHB4TX8S5	AIA GROUP LTD	535,000.000	2,898,299.91	3,018,934.24	120,634.33
FXPF11010702 FHBMMV2K9	TENCENT HOLDINGS LTD	553,100.000	10,489,022.69	13,532,960.15	3,043,937.46
FXPF11010702 G06242104	ATLASSIAN CORP PLC	59,159.000	1,590,074.40	1,424,548.72	-165,525.68
FXPF11010702 SSBXC8BS2	ATLAS COPCO AB	115,300.000	2,848,491.46	3,521,976.75	673,485.29
FXPF11010802 02079K107	ALPHABET INC-CL C	10,956.000	7,941,422.81	8,456,059.92	514,637.11
FXPF11010802 02079K305	ALPHABET INC-CL A	2,353.000	1,722,796.01	1,864,634.85	141,838.84
FXPF11010802 031100100	AMETEK INC	78,661.000	3,724,177.12	3,822,924.60	98,747.48
FXPF11010802 03662Q105	ANSYS INC	19,900.000	1,827,397.49	1,840,551.00	13,153.51
FXPF11010802 053332102	AUTOZONE INC	3,500.000	2,810,317.04	2,764,265.00	-46,052.04
FXPF11010802 075887109	BECTON DICKINSON AND CO	60,775.000	9,026,258.14	10,061,301.25	1,035,043.11
FXPF11010802 09247X101	BLACKROCK INC	19,522.000	6,354,174.97	7,428,901.88	1,074,726.91
FXPF11010802 112585104	BROOKFIELD ASSET MANAGEMENT IN	144,449.000	4,624,737.62	4,768,261.49	143,523.87
FXPF11010802 17243V102	CINEMARK HOLDINGS INC	39,667.000	1,547,393.53	1,521,626.12	-25,767.41
FXPF11010802 30231G102	EXXON MOBIL CORP	46,513.000	3,822,438.34	4,198,263.38	375,825.04
FXPF11010802 459506101	INTERNATIONAL FLAVORS & FRAGRA	11,300.000	1,589,541.15	1,331,479.00	-258,062.15
FXPF11010802 46625H100	JPMORGAN CHASE & CO	87,971.000	5,171,809.84	7,591,017.59	2,419,207.75
FXPF11010802 478160104	JOHNSON & JOHNSON	47,762.000	5,142,764.91	5,502,660.02	359,895.11
FXPF11010802 571748102	MARSH & MCLENNAN COS INC	55,000.000	3,482,998.49	3,717,450.00	234,451.51
FXPF11010802 66987V109	NOVARTIS AG ADR	84,300.000	6,210,305.58	6,140,412.00	-69,893.58
FXPF11010802 68389X105	ORACLE CORP	65,027.000	2,474,277.35	2,500,288.15	26,010.80



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010802 693506107	PPG INDUSTRIES INC	36,440.000	3,770,617.66	3,453,054.40	-317,563.26
FXPF11010802 713448108	PEPSICO INC	32,805.000	3,306,087.90	3,432,387.15	126,299.25
FXPF11010802 74005P104	PRAXAIR INC	34,934.000	3,885,397.44	4,093,915.46	208,518.02
FXPF11010802 742718109	PROCTER & GAMBLE CO/THE	56,365.000	4,639,495.08	4,739,169.20	99,674.12
FXPF11010802 775109200	ROGERS COMMUNICATIONS INC	98,917.000	3,750,932.64	3,816,217.86	65,285.22
FXPF11010802 780087102	ROYAL BANK OF CANADA	34,800.000	2,166,310.86	2,356,308.00	189,997.14
FXPF11010802 78409V104	S&P GLOBAL INC	65,545.000	6,289,361.36	7,048,709.30	759,347.94
FXPF11010802 82028K200	SHAW COMMUNICATIONS INC	67,900.000	1,349,070.96	1,362,074.00	13,003.04
FXPF11010802 891160509	TORONTO-DOMINION BANK/THE	48,115.000	1,969,828.10	2,373,994.10	404,166.00
FXPF11010802 904767704	UNILEVER PLC ADR	45,161.000	1,993,406.54	1,838,052.70	-155,353.84
FXPF11010802 907818108	UNION PACIFIC CORP	37,500.000	3,267,155.79	3,888,000.00	620,844.21
FXPF11010802 913017109	UNITED TECHNOLOGIES CORP	29,328.000	2,855,057.84	3,214,935.36	359,877.52
FXPF11010802 92343V104	VERIZON COMMUNICATIONS INC	153,378.000	7,998,826.46	8,187,317.64	188,491.18
FXPF11010802 92345Y106	VERISK ANALYTICS INC	21,768.000	1,667,812.59	1,766,908.56	99,095.97
FXPF11010802 92826C839	VISA INC	40,837.000	2,914,244.55	3,186,102.74	271,858.19
FXPF11010802 949746101	WELLS FARGO & CO	200,946.000	9,749,024.91	11,074,134.06	1,325,109.15
FXPF11010802 AABSM5T16	APN OUTDOOR GROUP LTD	126,641.000	555,819.61	541,951.42	-13,868.19
FXPF11010802 AABSXN8D2	OOH!MEDIA LTD	74,300.000	262,066.80	245,868.88	-16,197.92
FXPF11010802 EDBDC5MF6	DEUTSCHE BOERSE AG	63,296.000	5,238,020.05	5,176,683.30	-61,336.75
FXPF11010802 EFB1YXBJ6	AIR LIQUIDE SA	31,970.000	3,368,564.33	3,562,555.77	193,991.44
FXPF11010802 EFB28DTJ8	BUREAU VERITAS SA	129,830.000	2,864,633.05	2,521,032.12	-343,600.93
FXPF11010802 EN4031451	AMSTERDAM COMMODITIES NV	90,209.000	2,370,296.71	1,988,592.00	-381,704.71
FXPF11010802 ES5533975	SWISSCOM AG	9,027.000	4,626,201.61	4,050,981.16	-575,220.45
FXPF11010802 ES7110384	ROCHE HOLDING AG	27,412.000	6,792,058.39	6,273,460.13	-518,598.26
FXPF11010802 ES7123874	NESTLE SA	42,431.000	3,050,117.43	3,049,721.60	-395.83
FXPF11010802 ESB1TSL13	VZ HOLDING AG	6,071.000	1,670,541.42	1,824,854.13	154,312.71
FXPF11010802 EX0182660	DIPLOMA PLC	243,162.000	2,468,818.86	3,121,811.87	652,993.01
FXPF11010802 EX0242498	DCC PLC	60,333.000	4,897,243.81	4,502,848.48	-394,395.33
FXPF11010802 EX0405202	HALMA PLC	364,801.000	4,556,173.50	4,045,628.05	-510,545.45
FXPF11010802 EX3163832	INTERTEK GROUP PLC	97,258.000	4,175,965.95	4,183,356.07	7,390.12
FXPF11010802 EXB01QGK2	NCC GROUP PLC	653,732.000	2,453,105.67	1,460,069.48	-993,036.19
FXPF11010802 EXB15FWH9	CINEWORLD GROUP PLC	321,866.000	2,216,401.56	2,247,082.53	30,680.97
FXPF11010802 EXB24CGK6	RECKITT BENCKISER GROUP PLC	28,236.000	2,596,683.04	2,402,512.55	-194,170.49
FXPF11010802 EXB8KF9B6	WPP PLC	188,457.000	4,228,839.71	4,228,862.76	23.05
FXPF11010802 EXBYZWX78	CRODA INTERNATIONAL PLC	85,180.000	3,602,138.49	3,363,875.24	-238,263.25
FXPF11010802 EZB1YC2Y5	ORIGIN ENTERPRISES PLC	145,025.000	1,056,719.89	945,477.40	-111,242.49



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF11010802	FH6073552 CHINA MOBILE LTD	598,000.000	6,602,995.20	6,340,081.13	-262,914.07
FXPF11010802	FHBMMV2K9 TENCENT HOLDINGS LTD	67,200.000	1,567,617.07	1,644,214.29	76,597.22
FXPF11010802	FHBWGCFG1 FUYAO GLASS INDUSTRY GROUP CO	266,400.000	784,820.48	826,363.48	41,543.00
FXPF11010802	FJ6171493 USS CO LTD	65,200.000	1,023,421.50	1,040,874.56	17,453.06
FXPF11010802	FJ6266913 LAWSON INC	63,400.000	5,137,971.69	4,462,760.03	-675,211.66
FXPF11010802	FJ6639978 NIHON KOHDEN CORP	187,600.000	4,825,654.24	4,161,025.55	-664,628.69
FXPF11010802	FJB0FS5D1 SEVEN & I HOLDINGS CO LTD	47,000.000	1,988,394.63	1,794,409.97	-193,984.66
FXPF11010802	FJB0MKZN5 TSURUHA HOLDINGS INC	26,400.000	2,393,227.46	2,512,453.46	119,226.00
FXPF11010802	FM6175208 DBS GROUP HOLDINGS LTD	306,600.000	3,365,934.78	3,679,964.01	314,029.23
FXPF11010802	FM6916783 UNITED OVERSEAS BANK LTD	97,995.000	1,326,648.32	1,383,746.11	57,097.79
FXPF11010802	FZ6353418 FRUTAROM INDUSTRIES LTD	64,793.000	3,349,996.45	3,318,228.54	-31,767.91
FXPF11010802	FZ6585399 GAZIT-GLOBE LTD	135,409.000	1,113,060.48	1,155,074.50	42,014.02
FXPF11010802	G0408V102 AON PLC	92,772.000	9,143,608.32	10,346,861.16	1,203,252.84
FXPF11010802	G47567105 IHS MARKIT LTD	252,164.000	7,344,051.58	8,929,127.24	1,585,075.66
FXPF11010802	G96629103 WILLIS TOWERS WATSON PLC	26,122.000	3,280,681.19	3,194,198.16	-86,483.03
FXPF11010802	NCB15C4L4 CONSTELLATION SOFTWARE INC	11,696.000	4,518,433.69	5,321,176.33	802,742.64
FXPF11010802	SSB3K7KL6 LOOMIS AB	73,387.000	1,976,885.73	2,189,993.58	213,107.85
FXPF15010202	29250N105 ENBRIDGE INC	47,500.000	1,576,525.00	2,000,700.00	424,175.00
FXPF15010202	29336T100 ENLINK MIDSTREAM LLC	42,700.000	730,213.39	813,435.00	83,221.61
FXPF15010202	45685L100 INFRAREIT INC	56,100.000	1,062,772.11	1,004,751.00	-58,021.11
FXPF15010202	49456B101 KINDER MORGAN INC/DE	201,285.000	3,464,517.80	4,168,612.35	704,094.55
FXPF15010202	682680103 ONEOK INC	133,600.000	3,426,377.05	7,669,976.00	4,243,598.95
FXPF15010202	72651A207 PLAINS GP HOLDINGS LP	259,270.000	6,458,034.16	8,991,483.60	2,533,449.44
FXPF15010202	81663A105 SEMGROUP CORP	42,908.000	1,255,316.49	1,791,409.00	536,092.51
FXPF15010202	847560109 SPECTRA ENERGY CORP	73,100.000	1,755,113.06	3,003,679.00	1,248,565.94
FXPF15010202	874696107 TALLGRASS ENERGY GP LP	298,600.000	5,881,021.59	8,002,480.00	2,121,458.41
FXPF15010202	87612G101 TARGA RESOURCES CORP	58,000.000	2,381,496.01	3,252,060.00	870,563.99
FXPF15010202	89353D107 TRANSCANADA CORP	68,100.000	2,888,476.27	3,074,715.00	186,238.73
FXPF15010202	969457100 WILLIAMS COS INC/THE	39,200.000	1,130,778.63	1,220,688.00	89,909.37
FXPF15010302	023608102 AMEREN CORP	67,000.000	2,938,232.74	3,514,820.00	576,587.26
FXPF15010302	126408103 CSX CORP	383,950.000	9,836,662.84	13,795,323.50	3,958,660.66
FXPF15010302	371559105 GENESEE & WYOMING INC	11,400.000	637,834.15	791,274.00	153,439.85
FXPF15010302	655844108 NORFOLK SOUTHERN CORP	129,400.000	10,381,192.71	13,984,258.00	3,603,065.29
FXPF15010302	69331C108 PG&E CORP	57,200.000	3,095,978.60	3,476,044.00	380,065.40
FXPF15010302	907818108 UNION PACIFIC CORP	91,900.000	7,341,356.02	9,528,192.00	2,186,835.98
FXPF15010302	AA6200882 TRANSURBAN GROUP	820,267.000	6,278,634.61	6,129,619.05	-149,015.56



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF15010302 AAB01WT60	DUET GROUP	3,956,664.000	6,608,078.87	7,850,155.90	1,242,077.03
FXPF15010302 AAB0T9JZ8	SPARK INFRASTRUCTURE GROUP	2,072,194.000	2,990,299.88	3,571,132.11	580,832.23
FXPF15010302 AAB5W7K28	MACQUARIE ATLAS ROADS GROUP	745,874.000	2,287,572.81	2,727,441.19	439,868.38
FXPF15010302 AABPXR7J7	AUSNET SERVICES	794,600.000	882,106.72	909,084.38	26,977.66
FXPF15010302 ED7107557	FRAPORT AG FRANKFURT AIRPORT S	106,088.000	6,669,803.90	6,285,216.18	-384,587.72
FXPF15010302 EE4065665	ABERTIS INFRAESTRUCTURAS SA	943,653.000	14,604,674.02	13,232,752.84	-1,371,921.18
FXPF15010302 EFB00ZQQ8	SES SA	478,845.000	12,523,651.83	10,568,417.41	-1,955,234.42
FXPF15010302 EFB0M7KJ8	EUTELSAT COMMUNICATIONS SA	427,935.000	11,471,434.86	8,302,848.90	-3,168,585.96
FXPF15010302 EFB164FY4	AEROPORTS DE PARIS	34,265.000	4,007,726.92	3,679,154.69	-328,572.23
FXPF15010302 EFB1XH021	VINCI SA	197,914.000	12,842,224.83	13,506,111.51	663,886.68
FXPF15010302 EI4063984	ASTM SPA	68,273.000	793,081.91	745,313.30	-47,768.61
FXPF15010302 EI7251479	SNAM SPA	1,995,708.000	10,589,416.57	8,238,864.37	-2,350,552.20
FXPF15010302 EI7307420	SOCIETA INIZIATIVE AUTOSTRADAL	141,300.000	1,495,494.38	1,207,193.02	-288,301.36
FXPF15010302 EI7598002	HERA SPA	1,186,645.000	2,977,719.68	2,743,537.48	-234,182.20
FXPF15010302 EI7667161	ATLANTIA SPA	602,780.000	15,760,958.25	14,152,511.88	-1,608,446.37
FXPF15010302 EIB01BN53	TERNA RETE ELETTRICA NAZIONALE	2,952,331.000	14,945,768.21	13,552,002.32	-1,393,765.89
FXPF15010302 EIBD2Z8S8	ITALGAS SPA	711,104.000	2,882,843.54	2,803,638.09	-79,205.45
FXPF15010302 EPB233HR8	REN - REDES ENERGETICAS NACION	427,972.000	1,289,381.86	1,217,886.56	-71,495.30
FXPF15010302 EXB18V862	PENNON GROUP PLC	607,309.000	7,410,202.75	6,205,984.70	-1,204,218.05
FXPF20010602 02077Y109	ALPHA NATURAL RESOURCES HOLDIN	1,705.000	0.00	0.00	0.00
FXPF20010602 03634H100	ANR INC	1,705.000	0.00	0.00	0.00
FXPF20010602 21241B100	CONTURA ENERGY INC	7,613.000	26,789.00	540,523.00	513,734.00
FXPF20010602 21241B118	CONTURA ENERGY INC WTS EXP 25-JUL-2023	197.000	0.00	0.00	0.00
FXPF99910002 019645407	ALLIS CHALMERS CORP	1,134.000	536,762.26	536,762.26	0.00
FXPF99910002 045188109	ASKMENOW INC	200.000	0.20	0.20	0.00
FXPF99910002 355361106	FRANKS NURSERY & CRAFTS INC NEW COM	540.000	0.00	0.00	0.00
FXPF99910002 56501R106	MANULIFE FINANCIAL CORP	24,808.000	371,623.84	442,078.56	70,454.72
FXPF99910002 591324207	METALS USA INC CASH MERGER	23.000	0.00	0.00	0.00
FXPF99910002 60975R105	MONOGENESIS CORP	2.000	0.00	0.00	0.00
FXPF99910002 88650T104	TIENS BIOTECH GROUP USA INC	55.000	94.60	94.60	0.00
TOTAL CORPORATE STOCK - COMMON			1,024,512,713.88	1,069,397,311.23	44,884,597.35
PARTNERSHIP/JOINT VENTURE INTEREST					
FXPF15010202 118230101	BUCKEYE PARTNERS LP	89,600.000	5,469,745.63	5,927,936.00	458,190.37
FXPF15010202 23311P100	DCP MIDSTREAM LP	121,800.000	2,810,583.75	4,674,684.00	1,864,100.25
FXPF15010202 257454108	DOMINION MIDSTREAM PARTNERS LP	66,730.000	1,734,928.24	1,971,871.50	236,943.26



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF15010202 26885B100	EQT MIDSTREAM PARTNERS LP	79,469.000	5,718,784.06	6,093,682.92	374,898.86
FXPF15010202 26885J103	EQT GP HOLDINGS LP	51,700.000	1,146,492.90	1,303,357.00	156,864.10
FXPF15010202 29273R109	ENERGY TRANSFER PARTNERS LP	195,892.000	5,834,098.07	7,014,892.52	1,180,794.45
FXPF15010202 29273V100	ENERGY TRANSFER EQUITY LP	87,600.000	1,103,760.00	1,691,556.00	587,796.00
FXPF15010202 293792107	ENTERPRISE PRODUCTS PARTNERS L	420,222.000	10,129,467.73	11,362,802.88	1,233,335.15
FXPF15010202 55336V100	MPLX LP	217,728.000	7,922,006.82	7,537,743.36	-384,263.46
FXPF15010202 559080106	MAGELLAN MIDSTREAM PARTNERS LP	95,400.000	6,169,995.00	7,215,102.00	1,045,107.00
FXPF15010202 65506L105	NOBLE MIDSTREAM PARTNERS LP	40,200.000	1,070,371.14	1,447,200.00	376,828.86
FXPF15010202 68268N103	ONEOK PARTNERS LP	175,893.000	5,153,687.83	7,565,157.93	2,411,470.10
FXPF15010202 718549207	PHILLIPS 66 PARTNERS LP	104,700.000	5,674,626.26	5,092,608.00	-582,018.26
FXPF15010202 822634101	SHELL MIDSTREAM PARTNERS LP	179,296.000	6,375,816.64	5,215,720.64	-1,160,096.00
FXPF15010202 84756N109	SPECTRA ENERGY PARTNERS LP	18,700.000	799,515.08	857,208.00	57,692.92
FXPF15010202 86764L108	SUNOCO LOGISTICS PARTNERS LP	67,400.000	1,579,188.71	1,618,948.00	39,759.29
FXPF15010202 88160T107	TESORO LOGISTICS LP	40,100.000	1,883,868.88	2,037,481.00	153,612.12
FXPF15010202 91914J102	VALERO ENERGY PARTNERS LP	11,900.000	584,063.25	526,813.00	-57,250.25
FXPF15010202 958254104	WESTERN GAS PARTNERS LP	185,732.000	8,297,702.80	10,913,612.32	2,615,909.52
FXPF15010202 96949L105	WILLIAMS PARTNERS LP	167,330.000	4,245,825.82	6,363,559.90	2,117,734.08
FXPF15010202 Y2745C102	GOLAR LNG PARTNERS LP	46,500.000	526,934.69	1,117,860.00	590,925.31
FXPF15010202 Y3262R100	HOEGH LNG PARTNERS LP	52,254.000	886,750.37	992,826.00	106,075.63
FXPF15010202 Y9384M101	VTTI ENERGY PARTNERS LP	58,800.000	1,047,334.92	949,620.00	-97,714.92
FXPF40010502 999220635	KINETIC VENTURES VIII LP	10,608,993.000	10,899,428.80	10,608,993.00	-290,435.80
FXPF40010802 999174733	OCM OPPORTUNITIES FUND VII LP	848,202.000	676,562.34	848,202.00	171,639.66
FXPF40010902 999179930	OCM OPPORTUNITIES FUND VII-B	850,868.490	650,535.85	850,868.49	200,332.64
FXPF40011002 999164031	OCM PRINCIPAL OPP FD IV	9,024,991.000	5,830,454.73	9,024,991.00	3,194,536.27
FXPF40011302 999272214	TENOR OPPORTUNITY FUND LTD	67,874.617	95,155,473.71	101,963,779.96	6,808,306.25
FXPF40012202 99VVAA1A4	ONE WILLIAM STREET CAP OFFSHORE FUND LTD	63,700.024	73,117,853.68	79,569,892.02	6,452,038.34
FXPF40012302 99VVACBD3	GSO SPECIAL SITUATION OVERSEAS CLASS S-C35A	67,214.353	63,393,265.22	63,994,104.41	600,839.19
FXPF70010202 999149453	RREEF AMERICAN REIT III INC	421,447.599	5,392,271.57	434,854.69	-4,957,416.88
FXPF70010302 999272271	UBS TRUMBULL PROPERTY FUND LP	27,585.915	301,283,084.10	299,180,902.37	-2,102,181.73
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			642,564,478.59	665,968,830.91	23,404,352.32
REAL ESTATE					
FXPF50011102 99VVBB251	PRU EMERG MKTS BLEND DEBT FUND	5,310,153.880	54,877,912.79	54,339,155.12	-538,757.67
FXPF70010002 999G11062	PRISA I REAL ESTATE FUND	3,972.122	204,356,859.52	221,838,921.02	17,482,061.50
FXPF70010102 999G11070	PRISA II REAL ESTATE FUND	1,114.897	32,636,186.79	36,127,593.86	3,491,407.07
FXPF80010902 99VVBCJE2	HIGHLINE CAPITAL QUALIFIED FUND LTD	750,000.000	75,000,000.00	73,498,702.50	-1,501,297.50



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF80011002 99VVCZC8	CAXTON GLOBAL INVESTMENTS (INSTL) LTD CL T-I (UNRESTRICT	50,000.000	50,000,000.00	51,466,856.95	1,466,856.95
TOTAL REAL ESTATE			416,870,959.10	437,271,229.45	20,400,270.35
UNALLOCATED INSURANCE CONTRACTS					
FXPF00010002 996194627	METRO LIFE AGGREGATE SA #603 0.000% 00/00/0000 DD 03/06/08	278,687.404	36,825,098.93	37,775,225.46	950,126.53
FXPF00010002 99A208927	METROPOLITAN LIFE GAC 370A PARTICIPATION IN PART A	402,391.240	402,391.24	402,391.24	0.00
FXPF00010002 99A208943	METRO LIFE SEP A/C 45	264,192.791	195,679,181.00	200,945,566.81	5,266,385.81
FXPF99910002 999G11120	JOHN HANCOCK MUTUAL INS GAC 229	1,825,790.390	1,825,790.39	1,825,790.39	0.00
TOTAL UNALLOCATED INSURANCE CONTRACTS			234,732,461.56	240,948,973.90	6,216,512.34
OTHER INVESTMENTS					
FXPF20010102 072024NT5	BAY AREA CA TOLL AUTH TOLL BRI 6.793% 04/01/2030 DD 07/01/10	740,000.000	907,832.00	910,466.40	2,634.40
FXPF20010102 072024NU2	BAY AREA CA TOLL AUTH TOLL BRI 6.918% 04/01/2040 DD 07/01/10	235,000.000	309,546.70	317,252.35	7,705.65
FXPF20010102 072024PY2	BAY AREA CA TOLL AUTH TOLL BRI 6.907% 10/01/2050 DD 11/04/10	550,000.000	750,854.50	772,035.00	21,180.50
FXPF20010102 13063A7D0	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	4,000,000.000	5,589,040.00	5,649,560.00	60,520.00
FXPF20010102 13063BFV9	CALIFORNIA ST 7.950% 03/01/2036 DD 04/01/10	1,480,000.000	1,754,258.80	1,725,221.20	-29,037.60
FXPF20010102 20281PCT7	CMWLTH FING AUTH PA 6.218% 06/01/2039 DD 11/12/09	790,000.000	916,826.60	933,527.20	16,700.60
FXPF20010102 20772G4Z8	CONNECTICUT ST 5.632% 12/01/2029 DD 12/23/09	1,200,000.000	1,388,868.00	1,399,632.00	10,764.00
FXPF20010102 234667JL8	DALLAS CNTY TX HOSP DIST 5.621% 08/15/2044 DD 09/17/09	1,035,000.000	1,277,779.95	1,245,539.70	-32,240.25
FXPF20010102 235241LS3	DALLAS TX AREA RAPID TRANSIT S 5.999% 12/01/2044 DD 06/25/09	1,000,000.000	1,310,190.00	1,304,520.00	-5,670.00
FXPF20010102 452252FH7	ILLINOIS ST TOLL HIGHWAY AUTH 6.184% 01/01/2034 DD 05/21/09	1,460,000.000	1,816,283.80	1,834,198.00	17,914.20
FXPF20010102 544646XZ0	LOS ANGELES CA UNIF SCH DIST 5.750% 07/01/2034 DD 10/15/09	1,650,000.000	1,987,705.50	2,034,219.00	46,513.50
FXPF20010102 544646ZR6	LOS ANGELES CA UNIF SCH DIST 6.758% 07/01/2034 DD 03/04/10	250,000.000	329,380.00	334,942.50	5,562.50
FXPF20010102 59259NZN6	MET TRANSPRTN AUTH NY DEDICATE 6.089% 11/15/2040 DD 03/25/10	865,000.000	1,093,308.10	1,097,166.00	3,857.90
FXPF20010102 59259YCA5	MET TRANSPRTN AUTH NY REVENUE 6.548% 11/15/2031 DD 02/11/10	1,500,000.000	1,885,305.00	1,927,470.00	42,165.00
FXPF20010102 626207YF5	MUNI ELEC AUTH OF GEORGIA 6.637% 04/01/2057 DD 03/11/10	1,500,000.000	1,786,485.00	1,840,515.00	54,030.00
FXPF20010102 646139W35	NEW JERSEY ST TURNPIKE AUTH 7.414% 01/01/2040 DD 04/28/09	2,000,000.000	2,842,720.00	2,881,060.00	38,340.00
FXPF20010102 64966HYM6	NEW YORK NY 5.968% 03/01/2036 DD 03/30/10	405,000.000	500,648.85	513,041.85	12,393.00
FXPF20010102 64971M5L2	NEW YORK CITY NY TRANSITIONAL 5.572% 11/01/2038 DD 11/03/10	400,000.000	482,224.00	486,904.00	4,680.00
FXPF20010102 649902T37	NEW YORK ST DORM AUTH ST PERSO 5.600% 03/15/2040 DD 06/03/10	750,000.000	906,802.50	927,622.50	20,820.00
FXPF20010102 650035TD0	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	825,000.000	1,000,345.50	992,483.25	-7,862.25
FXPF20010102 677632G88	OHIO ST UNIV 3.798% 12/01/2046 DD 03/09/16	1,000,000.000	1,000,000.00	967,030.00	-32,970.00
FXPF20010102 677632MV0	OHIO ST UNIV 4.910% 06/01/2040 DD 10/06/10	1,575,000.000	1,766,315.25	1,801,957.50	35,642.25
FXPF20010102 70914PMJ8	PENNSYLVANIA ST 5.450% 02/15/2030 DD 01/21/10	1,600,000.000	1,818,816.00	1,862,160.00	43,344.00
FXPF20010102 73358WAJ3	PORT AUTH OF NEW YORK & NEW JE 6.040% 12/01/2029 DD 07/01/09	1,345,000.000	1,616,394.10	1,684,800.80	68,406.70
FXPF20010102 73358WCX0	PORT AUTH OF NEW YORK & NEW JE 5.647% 11/01/2040 DD 11/01/10	980,000.000	1,159,624.20	1,182,585.60	22,961.40



Schedule of Investments at End of Plan Year at Revalued Cost

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1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

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FXPF20010102 735389MT2	PORT OF SEATTLE WA REVENUE 7.000% 05/01/2036 DD 07/16/09	805,000.000	910,744.80	895,409.55	-15,335.25
FXPF20010102 796253T93	SAN ANTONIO TX ELEC & GAS REVE 5.985% 02/01/2039 DD 06/12/09	1,000,000.000	1,266,190.00	1,283,270.00	17,080.00
FXPF20010102 797400FN3	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	300,000.000	377,748.00	381,951.00	4,203.00
FXPF20010102 79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	735,000.000	953,280.30	957,580.05	4,299.75
FXPF20010102 80413TAC3	SAUDI GOVERNMENT INTERNAT 144A 4.500% 10/26/2046 DD 10/26/16	875,000.000	857,631.25	838,101.25	-19,530.00
FXPF20010102 91412F7Y7	UNIV OF CALIFORNIA CA REVENUES 5.770% 05/15/2043 DD 08/27/09	1,750,000.000	2,134,720.00	2,139,655.00	4,935.00
FXPF20010102 917565LK7	UTAH ST TRANSIT AUTH SALES TAX 5.705% 06/15/2040 DD 10/20/10	390,000.000	447,099.90	468,000.00	20,900.10
FXPF20010102 93974CRF9	WASHINGTON ST 5.090% 08/01/2033 DD 06/01/10	1,260,000.000	1,434,522.60	1,487,052.00	52,529.40
FXPF20010102 99F700C7A	US ULTRA BOND (CBT) EXP MAR 17	-15.000	0.00	30,000.00	30,000.00
FXPF20010302 190760HT8	COBB-MARIETTA COLISEUM & EXHIB 4.500% 01/01/2047 DD 09/09/15	485,000.000	490,257.40	498,560.60	8,303.20
FXPF20010302 249218BC1	DENVER CO PUBLIC SCHS COPS 4.242% 12/15/2037 DD 04/23/13	205,000.000	202,724.50	208,571.10	5,846.60
FXPF20010302 4581X0CE6	INTER-AMERICAN DEVELOPMENT BAN 4.375% 01/24/2044 DD 01/24/14	200,000.000	234,454.00	230,310.00	-4,144.00
FXPF20010302 60636AMQ3	MISSOURI ST HLTH & EDUCTNL FAC 3.651% 01/15/2046 DD 02/26/16	430,000.000	430,000.00	422,462.10	-7,537.90
FXPF20010302 646139X83	NEW JERSEY ST TURNPIKE AUTH 7.102% 01/01/2041 DD 12/15/10	165,000.000	227,259.45	230,508.30	3,248.85
FXPF20010302 650035TD0	NEW YORK ST URBAN DEV CORP REV 5.770% 03/15/2039 DD 12/01/09	270,000.000	327,385.80	324,812.70	-2,573.10
FXPF20010302 650035VB1	NEW YORK ST URBAN DEV CORP REV 5.838% 03/15/2040 DD 12/08/10	225,000.000	274,923.00	274,675.50	-247.50
FXPF20010302 99F106C7A	US 10YR ULTRA FUTURE (CBT) EXP MAR 17	-7.000	0.00	6,562.50	6,562.50
FXPF20010302 99F139C7A	US 10 YR TREAS NTS FUTURE(CBT) EXP MAR 17	-44.000	0.00	30,250.00	30,250.00
FXPF20010302 99F700C7A	US ULTRA BOND (CBT) EXP MAR 17	12.000	0.00	-16,263.56	-16,263.56
FXPF25010002 99F106C7A	US 10YR ULTRA FUTURE (CBT) EXP MAR 17	10,541.000	0.00	-1,193,712.91	-1,193,712.91
FXPF25010002 99F133C7A	US TREAS BD FUTURE (CBT) EXP MAR 17	6,279.000	0.00	-1,995,013.21	-1,995,013.21
FXPF30010002 02765UEH3	AMERICAN MUNI PWR-OHIO INC OHR 7.734% 02/15/2033 DD 12/21/10	300,000.000	390,972.00	409,674.00	18,702.00
FXPF30010002 02765UEJ9	AMERICAN MUNI PWR-OHIO INC OHR 7.834% 02/15/2041 DD 12/21/10	500,000.000	685,760.00	707,115.00	21,355.00
FXPF30010002 105756BW9	BRAZILIAN GOVERNMENT INTERNATI 5.000% 01/27/2045 DD 08/01/14	6,950,000.000	4,639,125.00	5,637,840.00	998,715.00
FXPF30010002 13077CTL8	CALIFORNIA ST UNIV REVENUE 6.484% 11/01/2041 DD 04/06/10	300,000.000	379,707.00	378,282.00	-1,425.00
FXPF30010002 167486FA2	CHICAGO IL 6.050% 01/01/2029 DD 01/28/09	100,000.000	96,550.00	98,627.00	2,077.00
FXPF30010002 167486VW6	CHICAGO IL 7.750% 01/01/2042 DD 07/21/15	300,000.000	298,131.00	303,912.00	5,781.00
FXPF30010002 626207YM0	MUNI ELEC AUTH OF GEORGIA 6.655% 04/01/2057 DD 03/12/10	900,000.000	1,059,363.00	1,092,114.00	32,751.00
FXPF30010002 646136WV9	NEW JERSEY ST TRANSPRTN TRUST 6.875% 12/15/2039 DD 06/03/09	4,000,000.000	4,197,720.00	4,233,920.00	36,200.00
FXPF30010002 80413TAC3	SAUDI GOVERNMENT INTERNAT 144A 4.500% 10/26/2046 DD 10/26/16	1,100,000.000	1,078,165.00	1,053,613.00	-24,552.00
FXPF30010002 88880LAA1	TOBACCO SETTLEMENT FIN AUTH WV 7.467% 06/01/2047 DD 06/26/07	430,000.000	370,333.20	384,862.90	14,529.70
FXPF30010002 88880NAT6	TOBACCO SETTLEMENT FING CORP V 6.706% 06/01/2046 DD 05/03/07	300,000.000	253,500.00	237,270.00	-16,230.00
FXPF30010002 91086QBE7	MEXICO GOVERNMENT INTERNATIONAL 5.550% 01/21/2045 DD 01/21/14	5,360,000.000	5,494,000.00	5,480,600.00	-13,400.00
FXPF30010002 91086QBF4	MEXICO GOVERNMENT INTERNATIONAL 4.600% 01/23/2046 DD 01/23/15	2,953,000.000	2,613,405.00	2,650,317.50	36,912.50
FXPF30010002 93976AAH5	WASHINGTON ST CONVENTION CENTE 6.790% 07/01/2040 DD 11/30/10	2,000,000.000	2,444,900.00	2,521,340.00	76,440.00
FXPF30010002 99F133C7A	US TREAS BD FUTURE (CBT) EXP MAR 17	1.000	0.00	-1,672.93	-1,672.93

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 99F167L7C	90DAY EURODOLLAR FUTURE (CME) EXP DEC 17	-189.000	0.00	227,398.32	227,398.32
FXPF30010002 99F183C7A	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 17	60.000	0.00	-25,453.54	-25,453.54
FXPF30010002 99F217C7A	US 2YR TREAS NTS FUT (CBT) EXP MAR 17	-52.000	0.00	-3,015.67	-3,015.67
FXPF30010002 99QAC1338	IFL L UL CPI URBAN P 1.2725% 2020 SEP 30	250,000.000	3,602.36	11,965.18	8,362.82
FXPF30010002 99QAC1WY8	CCP CDS SP UL CDX.NA.IG.25 R 100 BPS 2020 DEC 20 ICE	40,950,000.000	273,359.51	671,334.30	397,974.79
FXPF30010002 99QAC6QG3	CCP CDX SP UL CDX.NA.IG.26 R 100BPS 2021 JUNE 20 ICE	20,250,000.000	234,599.26	338,195.25	103,595.99
FXPF30010002 99QAC8CL3	CCP_IRS R LIB3M 100BPS P 2.25% 2046 DEC 21 CME	1,300,000.000	0.01	104,485.55	104,485.54
FXPF30010002 99QACHPJ4	CCP UL CDX.NA.HY.18 (ICE) P 500BPS 2017 JUN 20	4,600,000.000	43,741.40	20,143.40	-23,598.00
FXPF30010002 99QACSUE5	CCP_CDS SP UL CDX IG23 5Y R 100 BPS 2019 DEC 20	13,900,000.000	90,836.50	216,631.50	125,795.00
FXPF30010002 99QACXAG1	CCP CDS SP CDX.NA.IG.24 5Y ICE 1.000% 06/20/2020 DD 03/20/15	24,100,000.000	154,925.49	404,277.50	249,352.01
FXPF30010002 99QADASK2	CCP_SP CDX.NA.IG.27 5Y R 100BPS 2021 DEC 20 ICE	58,250,000.000	702,312.52	881,380.75	179,068.23
FXPF30010002 AAF212C7U	AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 17	1.000	0.00	398.92	398.92
FXPF30010002 EDF306C7S	EURO-BUND FUTURE (EUX) EXP MAR 17	-2.000	0.00	-5,284.30	-5,284.30
FXPF30010002 EHB7JR3H2	HELLENIC REPUBLIC GOVERNMENT REGS STEP 02/24/2036	260,000.000	159,150.98	173,795.33	14,644.35
FXPF30010002 EX9QE09X1	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 1.75% 2047 MAR 15	450,000.000	0.02	-44,725.28	-44,725.30
FXPF30010002 EX9QFAXE3	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 0.50% 2022 MAR 15	5,400,000.000	0.02	-131,289.97	-131,289.99
FXPF30010002 EX9QFBDD5	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 0.75% 2027 MAR 15	4,100,000.000	166,775.31	247,746.11	80,970.80
FXPF30010002 EX9QFDR12	CCP_IFL P UK RPI ALL ITEMS NSA PAY 3.585% 2046 OCT 15 LCH	100,000.000	0.01	4,360.94	4,360.93
FXPF30010002 FJ9QCT5X4	CCP_IRS JPY-LIBOR-BBA 6M CME PAY 1.00% 2013 JAN 25	309,000,000.000	-139,955.10	-157,273.12	-17,318.02
FXPF30010002 FJ9QEX604	CCP_IRS. R JPY-LIBOR-BBA 6M CM PAY 1.25% 2035 JUN 17	60,000,000.000	0.03	-59,494.98	-59,495.01
FXPF30010002 FJ9QFCD68	CDX SP UL ITRAXX JAPAN SERIES R 100BPS 2021 DEC 20	10,000,000.000	2,231.37	1,825.12	-406.25
FXPF30010002 FLBP0S1C3	INDONESIA GOVERNMENT INTE 144A 2.875% 07/08/2021	500,000.000	537,392.61	550,118.05	12,725.44
FXPF30010002 KS6148784	REPUBLIC OF SOUTH AFRICA GOVER 10.500% 12/21/2026	1,600,000.000	130,001.19	129,003.88	-997.31
FXPF30010002 KS9QFB035	CCP_IRS. P ZAR-JIBAR-SAFEX 3M REC 8.30% 2027 MAR 15	900,000.000	472.04	-364.54	-836.58
FXPF30010002 LM9QDSZS9	CCP IRS P TI28D R 5.610% CME 2021 JUL 07	1,900,000.000	-396.74	-7,125.10	-6,728.36
FXPF30010002 LM9QE9X52	CCP_IRS. P MXN-TIIE-BANXICO 28 REC 5.93% 2023 AUG 04	7,500,000.000	0.00	-35,493.07	-35,493.07
FXPF30010002 LM9QE9YK8	CCP_IRS. P MXN-TIIE-BANXICO 28 REC 5.94% 2023 AUG 04	7,500,000.000	0.00	-35,297.70	-35,297.70
FXPF30010002 NA9QCG4K1	CDS SP UL UNITED KINGDOM OF G R 100BPS 2017 SEP 20	1,900,000.000	30,881.67	12,993.68	-17,887.99
FXPF30010002 NA9QCNBN2	CDS SP UL PLAINS ALL AMERICAN R 100BPS 2017 DEC 20	600,000.000	-7,325.71	2,778.01	10,103.72
FXPF30010002 NA9QCNBQ5	CDS SP UL ENTERPRISE PRODUCTS R 100BPS 2017 DEC 20	1,000,000.000	1,561.14	6,762.72	5,201.58
FXPF30010002 NA9QCWFF5	CDS SP UL PETROLEO BRASILEIRO R 100BPS 2018 JUN 20	400,000.000	-71,657.92	-6,182.04	65,475.88
FXPF30010002 NA9QD8EW1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.25% 2019 MAR 16	29,600,000.000	-271,813.25	-402,988.61	-131,175.36
FXPF30010002 NA9QD9D00	CDS SP UL REPUBLIC OF ITALY R 100BPS 2020 JUN 20	400,000.000	3,171.48	-2,842.32	-6,013.80
FXPF30010002 NA9QDVXW9	CDS SP UL PETROLEO BRASILEIRO R 100BPS 2019 SEP 20	500,000.000	-125,747.68	-27,921.04	97,826.64
FXPF30010002 NA9QE2C13	CCP_CD. SP UL CDX.NA.HY.26 CM REC 500BPS 2021 JUN 20	4,200,000.000	196,823.07	293,953.80	97,130.73
FXPF30010002 NA9QE3428	CDS SP UL BHP BILLITON LIMITE R 100BPS 2021 JUN 20	300,000.000	0.00	68.77	68.77



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 NA9QE6DD7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 DEC 21	7,000,000.000	2,865.34	26,967.50	24,102.16
FXPF30010002 NA9QE6XP8	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.75% 2026 DEC 21	5,000,000.000	0.02	265,695.05	265,695.03
FXPF30010002 NA9QEC3J2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2045 DEC 22	500,000.000	0.01	12,361.87	12,361.86
FXPF30010002 NA9QEE424	CDS SP UL THE GOLDMAN SACHS G R 100BPS 2020 SEP 20	1,100,000.000	9,264.89	11,911.87	2,646.98
FXPF30010002 NA9QEEYN6	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.00% 2020 DEC 16	12,700,000.000	-177,603.66	-83,077.30	94,526.36
FXPF30010002 NA9QEH724	CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	1,200,000.000	-57,940.37	-13,811.70	44,128.67
FXPF30010002 NA9QEHWD2	CDX SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	1,200,000.000	-57,940.37	-13,811.70	44,128.67
FXPF30010002 NA9QEJAU4	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.91% 2019 AUG 20	21,800,000.000	0.01	-188,472.99	-188,473.00
FXPF30010002 NA9QEJAV2	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.33% 2025 AUG 19	1,900,000.000	-23,766.95	-7,678.55	16,088.40
FXPF30010002 NA9QEJG20	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.34% 2025 AUG 24	1,400,000.000	-18,017.27	-6,067.99	11,949.28
FXPF30010002 NA9QEMP98	CDS SP UL MORGAN STANLEY R 100BPS 2020 DEC 20	600,000.000	4,335.38	6,560.04	2,224.66
FXPF30010002 NA9QERQ21	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.15% 2025 DEC 03	1,350,000.000	0.00	16,335.89	16,335.89
FXPF30010002 NA9QET2N7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	3,800,000.000	0.01	71,857.47	71,857.46
FXPF30010002 NA9QET843	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 JUN 15	6,600,000.000	0.02	5,252.41	5,252.39
FXPF30010002 NA9QEU584	CDS SP UL PIONEER NATURAL RES R 100BPS 2020 DEC 20	600,000.000	0.00	5,016.84	5,016.84
FXPF30010002 NA9QEVWW9	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	800,000.000	0.03	20,020.09	20,020.06
FXPF30010002 NA9QEWKU4	CDX SP UL CMBX.NA.BBB_6 R 300BPS 2063 MAY 11	2,000,000.000	0.00	-113,727.00	-113,727.00
FXPF30010002 NA9QEWPN5	CDS SP UL REPUBLIC OF ITALY R 100BPS 2020 DEC 20	7,900,000.000	0.00	-135,033.04	-135,033.04
FXPF30010002 NA9QEXC15	CDX SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	100,000.000	0.00	-2,196.88	-2,196.88
FXPF30010002 NA9QEY8H3	CDX SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	200,000.000	0.00	-4,393.76	-4,393.76
FXPF30010002 NA9QEYB48	CDX SP UL CMBX.NA.BBB_7 R 300BPS 2047 JAN 17	600,000.000	0.00	-34,128.34	-34,128.34
FXPF30010002 NA9QFA3K2	CCP_CDS. SP UL HESS CORPORATIO REC 100BPS 2021 JUN 20	700,000.000	0.01	-15,466.50	-15,466.51
FXPF30010002 NA9QFBBN5	CDS SP UL REPUBLIC OF COLOMBI R 100BPS 2021 JUN 20	700,000.000	0.00	-14,214.28	-14,214.28
FXPF30010002 NA9QFC179	CDS SP UL THE GOLDMAN SACHS G R 100BPS 2021 DEC 20	400,000.000	209.61	2,000.26	1,790.65
FXPF30010002 NA9QFDED0	CXT SP UL CDX.NA.HY.27 R 500BPS 2021 DEC 20	250,000.000	21,777.78	31,707.76	9,929.98
FXPF30010002 NA9QFDTV4	CXT BP UL CDX.NA.HY.27 P 0BPS 2021 DEC 20	250,000.000	22,965.28	31,707.76	8,742.48
FXPF30010002 NA9QFE399	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	4,200,000.000	65,146.86	93,313.42	28,166.56
FXPF30010002 NA9QFEJT8	CCP_CDS. BP UL BARRICK GOLD CO PAY 100BPS 2020 DEC 20	200,000.000	615.04	1,484.60	869.56
FXPF30010002 NA9QFEN55	CCP_CDS. SP UL PRUDENTIAL FINA REC 100BPS 2020 SEP 20	1,200,000.000	13,089.74	17,506.80	4,417.06
FXPF30010002 NA9QFENG1	CCP_CDS. SP UL METLIFE INC. C REC 100BPS 2020 SEP 20	3,300,000.000	34,737.39	43,058.40	8,321.01
FXPF30010002 NA9QFENS5	CCP_CDS. SP UL AT&T INC. CME REC 100BPS 2023 MAR 20	500,000.000	0.01	-2,736.50	-2,736.51
FXPF30010002 NA9QFERT9	CCP_CDS. SP UL FORD MOTOR CRED REC 500BPS 2021 JUN 20	300,000.000	47,648.82	46,970.70	-678.12
FXPF30010002 NA9QFEWF3	CCP_CDS. SP UL APACHE CORPORAT REC 100BPS 2020 SEP 20	200,000.000	0.02	2,002.00	2,001.98
FXPF30010002 NA9QFF3S4	CCP_CD. BP UL CDX.EM.26 CME PAY 100BPS 2021 DEC 20	100,000.000	8,555.69	6,277.30	-2,278.39
FXPF30010002 NA9QFH4E0	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.50% 2027 JUN 21	700,000.000	60,627.85	58,521.31	-2,106.54
FXPF30010002 NA9QFHW17	CDX SP UL CMBX.NA.BB_6 R 500BPS 2063 MAY 11	700,000.000	0.00	-39,804.45	-39,804.45



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 XX9QE0NZ9	CCP_IRS P EUR6M 100BPS R 1.25% 2047 MARCH 15 CME	400,000.000	0.01	-886.46	-886.47
FXPF30010002 XX9QEKR24	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.35% 2017 SEP 10	6,900,000.000	-49,231.30	-28,503.91	20,727.39
FXPF30010002 XX9QER861	IFL R HICP EX P 1.005% 2020 DEC 15	400,000.000	-2,510.52	4,608.46	7,118.98
FXPF30010002 XX9QER8W4	IFL R HICP EX P 0.995% 2020 DEC 08	300,000.000	-1,648.37	3,655.89	5,304.26
FXPF30010002 XX9QES4D8	IRS R 9.85 % EUROSTAT EUROZONE P 2020 DEC 15	600,000.000	-3,079.69	7,463.59	10,543.28
FXPF30010002 XX9QFBPV1	CCP IRS R 0% P 6M EUR LIBOR 2022 MAR 15	2,100,000.000	6,374.26	-12,192.17	-18,566.43
FXPF30010002 XX9QFBR98	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.50% 2027 MAR 15	1,800,000.000	0.01	36,618.24	36,618.23
FXPF30010002 XX9QFDD32	CDS SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	100,000.000	0.00	68.22	68.22
FXPF30010002 XX9QFDHL8	CDS SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	100,000.000	0.00	68.22	68.22
FXPF30010002 XX9QFDS36	CDS SP UL BANCO SANTANDER S. R 100BPS 2019 DEC 20	200,000.000	0.00	1,035.82	1,035.82
FXPF30010002 XX9QFF9B4	CCP_CDS. SP UL VOLKSWAGEN AKTI REC 100BPS 2021 DEC 20	500,000.000	0.01	-1,241.97	-1,241.98
FXPF30010002 XX9QFFMT0	CCP_CDS. SP UL VOLKSWAGEN AKTI REC 100BPS 2017 DEC 20	100,000.000	753.29	712.27	-41.02
FXPF30010002 XX9QFH4S8	CCP_IFS._P EUR HICP ALL ITEMS REC 0.88% 2021 MAY 15	2,600,000.000	17,847.53	29,135.24	11,287.71
FXPF30010002 XX9QFHD09	CCP_CDS. SP UL VIRGIN MEDIA FI REC 500BPS 2019 MAR 20	400,000.000	34,696.09	36,925.53	2,229.44
FXPF30010002 XX9QFHXR8	CDS SP UL ANHEUSER-BUSCH INBE R 100BPS 2017 DEC 20	400,000.000	3,113.67	2,857.91	-255.76
FXPF30010002 XX9QFJWH7	CCP_IFL R EUROSTAT HICPE TOB P 1.00% 2020 DEC 15 LCH	800,000.000	0.01	605.28	605.27
FXPF80010802 99VVBAZG3	ALPHADYNE INTERNATIONAL FUND LTD SERIES 2016-04	50,000.000	50,000,000.00	52,604,774.00	2,604,774.00
FXPF30010002 99QAC09TS	IRS P USD 30Y 10BPS R 2.9325% PUT AUG 18 002.933 ED 081318	600,000.000	48,935.81	36,760.14	-12,175.67
FXPF30010002 99QAC19UU	IRS P USD 30Y 87BPS R 3.16% PUT SEP 18 003.160 ED 09/14/18	1,000,000.000	64,155.07	47,443.92	-16,711.15
FXPF30010002 99QAC19UW	IRS P USD 30Y 90BPS R 3.16% PUT SEP 18 003.160 ED 091418	1,200,000.000	76,986.08	56,932.70	-20,053.38
FXPF30010002 99QAC19UZ	IRS R US0003M P 3.185% 9/19/48 PUT SEP 18 003.185 ED 091718	2,100,000.000	131,077.17	96,790.11	-34,287.06
FXPF30010002 99QAC29UC	IRS P USD 30Y_93BPS R 3.18% PUT SEP 18 03.18 ED 09/17/18	3,700,000.000	232,323.74	171,656.02	-60,667.72
FXPF30010002 99QAC49AR	IRS P USD 2Y 40BPS R 1.07% CALL JAN 17 001.070 ED 011717	3,700,000.000	15,121.74	0.00	-15,121.74
FXPF30010002 99QAC49AV	IRS P USD 2Y 38BPS R 1.07% CALL JAN 17 001.070 ED 011717	10,600,000.000	40,556.52	0.00	-40,556.52
FXPF30010002 99QAC59NC	IRS P USD 30Y 47BPS R 3.23% PUT FEB 19 003.230 ED 021919	1,700,000.000	80,466.67	87,761.80	7,295.13
FXPF30010002 99QAC59OK	IRS P USD 30Y 5BPS R 3.2% PUT MAR 19 003.200 ED 031819	1,600,000.000	80,000.00	87,719.42	7,719.42
FXPF30010002 99QAC69PN	IRS P USD 30Y 20BPS R 2.86% PUT APR 17 002.860 ED 041717	3,050,000.000	61,583.59	51,336.35	-10,247.24
FXPF30010002 99QAC99TE	IRS P USD 30Y R 100 BPS 2.71% PUT AUG 19 002.710 ED 082619	2,600,000.000	134,238.00	287,454.96	153,216.96
FXPF30010002 99QAC99TH	CDX P USD 30Y 100BPS R 2.69% PUT AUG 19 002.690 ED 082619	1,400,000.000	74,480.00	157,673.74	83,193.74
FXPF30010002 99QAC99TJ	IRS P USD 30 YR 100BPS 2.69% PUT AUG 19 002.690 ED 082619	1,300,000.000	62,400.00	146,411.33	84,011.33
FXPF30010002 99QAC99TN	IRS P USD 30Y R 100BPS 2.66% PUT AUG 19 002.660 ED 082619	2,700,000.000	118,800.00	312,588.99	193,788.99
FXPF30010002 99QAC99TP	IRS P USD 30Y R 100BPS 2.646% PUT AUG 19 002.646 ED 082819	2,700,000.000	118,800.00	316,616.31	197,816.31
FXPF30010002 99QACQ9TB	IRS P USD 30Y 700BPS R 3.950% PUT AUG 17 003.950 ED 081517	1,300,000.000	13,575.34	3,785.72	-9,789.62
FXPF30010002 99QACR9TD	IRS P US0003M R 3.95% 08/17/47 PUT AUG 17 003.950 ED 08/15/17	400,000.000	4,176.99	1,164.83	-3,012.16
FXPF30010002 99QADC9WL	CCP IRS P US0006M R 2.9% PUT NOV 19 002.900 ED 11/07/19	1,200,000.000	114,000.00	114,788.16	788.16
FXPF30010002 99QADC9XV	IRS P US0006M 3.63% PUT DEC 19 003.630 ED 12/16/19	400,000.000	23,000.00	19,037.00	-3,963.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 01F0306A1	COMMIT TO PUR FNMA SF MTG 3.000% 10/01/2047 DD 10/01/17	-1,600,000.000	-1,654,657.04	-1,648,672.00	5,985.04
FXPF30010002 01F0306C7	COMMIT TO PUR FNMA SF MTG 3.000% 12/01/2046 DD 12/01/16	-6,200,000.000	-6,183,751.75	-6,165,962.00	17,789.75
FXPF30010002 01F0326C3	COMMIT TO PUR FNMA SF MTG 3.500% 12/01/2046 DD 12/01/16	-4,000,000.000	-4,130,653.12	-4,101,520.00	29,133.12
FXPF30010002 999MYCUS8	SWAP/ISDA MORGAN STANLEY (MYC) VAR RT 01/01/2049 DD 07/01/08	-30,000.000	-30,000.00	-30,000.00	0.00
FXPF30010002 99QAC1346	IFL_L UL CPI URBAN P 1.2725% 2020 SEP 30	-250,000.000	0.00	0.00	0.00
FXPF30010002 99QAC1WX0	CCP CDS_SP UL CDX.NA.IG.25 R 100 BPS 2020 DEC 20	-40,950,000.000	-0.01	0.00	0.01
FXPF30010002 99QAC6QF5	CCP_CD X SP UL CDX.NA.IG.26 R 100BPS 2021 JUNE 20 ICE	-20,250,000.000	-0.11	0.00	0.11
FXPF30010002 99QAC8CM1	CCP IRS R LIB3M 100BPS P 2.25% 2046 DEC 21 CME	-1,900,000.000	-105,799.66	0.00	105,799.66
FXPF30010002 99QACHPK1	CCP-UL CDX.NA.HY.18 (ICE) P 500BPS 2017 JUN 20..	-4,600,000.000	0.00	0.00	0.00
FXPF30010002 99QACSUD7	CCP CDS SP UL CDX IG23 5Y R 100BPS 2019 DEC 20	-13,900,000.000	0.00	0.00	0.00
FXPF30010002 99QACXAH9	CCP CDS SP CDX.NA.IG.24 5Y ICE VAR RT 06/20/2020 DD 03/20/15	-24,100,000.000	-0.01	0.00	0.01
FXPF30010002 99QADASJ5	CCP SP CDX.NA.IG.27 5Y R 100BPS 2021 DEC 20 ICE	-58,250,000.000	-0.23	0.00	0.23
FXPF30010002 EX9QE09Z6	CCP_IRS_R GBP-LIBOR-BBA 6M CM PAY 1.75% 2047 MAR 15	-250,000.000	-46,765.75	0.00	46,765.75
FXPF30010002 EX9QFAXF0	CCP_IRS_P GBP-LIBOR-BBA 6M CM VAR RT 50% 2022 MAR 15	-5,400,000.000	-32,732.75	0.00	32,732.75
FXPF30010002 EX9QFBDE3	CCP_IRS_R GBP-LIBOR-BBA 6M CM PAY 0.75% 2027 MAR 15	-4,500,000.000	-0.04	0.00	0.04
FXPF30010002 EX9QFDR04	CCP IFL P UK RPI ALL ITEMS NSA R 3.585% 2046 OCT 15 LCH	-100,000.000	-0.01	0.00	0.01
FXPF30010002 FJ9QCT5Y2	CCP IRS JPY-LIBOR-BBA 6M CME PAY 1.00% 2013 JAN 25	-309,000,000.000	0.00	0.00	0.00
FXPF30010002 FJ9QEX620	CCP_IRS_R JPY-LIBOR-BBA 6M CM PAY 1.25% 2035 JUN 17	-60,000,000.000	-49,233.15	0.00	49,233.15
FXPF30010002 FJ9QFCD76	CDX_SP UL ITRAXX JAPAN SERIES R 100BPS 2021 DEC 20	-10,000,000.000	0.00	0.00	0.00
FXPF30010002 KS9QFB084	CCP_IRS_P ZAR-JIBAR-SAFEX 3M REC 8.30% 2027 MAR 15	-900,000.000	0.00	0.00	0.00
FXPF30010002 LM9QDSZT7	CCP_IRS P TI28D R 5.610% CME VAR RATE 07/07/2021	-1,900,000.000	0.00	0.00	0.00
FXPF30010002 LM9QE9X60	CCP_IRS_P MXN-TIIE-BANXICO 28 REC 5.93% 2023 AUG 04	-7,500,000.000	0.00	0.00	0.00
FXPF30010002 LM9QE9YM4	CCP_IRS_P MXN-TIIE-BANXICO 28 REC 5.94% 2023 AUG 04	-7,500,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCG4M7	CDS_SP UL UNITED KINGDOM OF G R 100BPS 2017 SEP 20	-1,900,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCNBP7	CDS_SP UL PLAINS ALL AMERICAN R 100BPS 2017 DEC 20	-600,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCNBR3	CDS_SP UL ENTERPRISE PRODUCTS R 100BPS 2017 DEC 20	-1,000,000.000	0.00	0.00	0.00
FXPF30010002 NA9QCWFG3	CDS_SP UL PETROLEO BRASILEIRO R 100BPS 2018 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002 NA9QD8EY7	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 2.25% 2019 MAR 16	-29,600,000.000	0.00	0.00	0.00
FXPF30010002 NA9QD9D34	CDS_SP UL REPUBLIC OF ITALY R 100BPS 2020 JUN 20	-400,000.000	0.00	0.00	0.00
FXPF30010002 NA9QDVXY5	CDS_SP UL PETROLEO BRASILEIRO R 100BPS 2019 SEP 20	-500,000.000	0.00	0.00	0.00
FXPF30010002 NA9QE2C21	CCP_CD X_SP UL CDX.NA.HY.26 CM REC 500BPS 2021 JUN 20	-4,200,000.000	-0.10	0.00	0.10
FXPF30010002 NA9QE3436	CDS_SP UL BHP BILLITON LIMITE R 100BPS 2021 JUN 20	-300,000.000	-11,189.25	0.00	11,189.25
FXPF30010002 NA9QE6DE5	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 DEC 21	-7,000,000.000	-17,761.92	0.00	17,761.92
FXPF30010002 NA9QE6XS2	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 1.75% 2026 DEC 21	-5,000,000.000	-76,874.71	0.00	76,874.71
FXPF30010002 NA9QEC3L7	CCP_IRS_R USD-LIBOR-BBA 3M CM PAY 2.50% 2045 DEC 22	-500,000.000	-33,176.92	0.00	33,176.92
FXPF30010002 NA9QEE432	CDS_SP UL THE GOLDMAN SACHS G R 100BPS 2020 SEP 20	-1,100,000.000	0.00	0.00	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002	NA9QEEXP1 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.00% 2020 DEC 16	-12,700,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEH732 CDX_SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	-1,200,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEHWF7 CDX_SP UL CMBX.NA.AAA.8_1 R 50BPS 2057 OCT 17	-1,200,000.000	0.00	0.00	0.00
FXPF30010002	NA9QEJAX8 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.91% 2019 AUG 20	-21,800,000.000	-319,860.80	0.00	319,860.80
FXPF30010002	NA9QEJAY6 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.33% 2025 AUG 19	-1,900,000.000	-53,404.23	0.00	53,404.23
FXPF30010002	NA9QEJG79 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.34% 2025 AUG 24	-1,400,000.000	-39,815.77	0.00	39,815.77
FXPF30010002	NA9QEMQC0 CDS_SP UL MORGAN STANLEY R 100BPS 2020 DEC 20	-600,000.000	0.00	0.00	0.00
FXPF30010002	NA9QERQ47 CCP_IRS._R USD-LIBOR-BBA 3M CM 2.150% 15% 2025 DEC 03	-1,350,000.000	-47,109.47	0.00	47,109.47
FXPF30010002	NA9QET2P2 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	-3,800,000.000	-263,283.55	0.00	263,283.55
FXPF30010002	NA9QET850 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.25% 2018 JUN 15	-6,600,000.000	-31,539.95	0.00	31,539.95
FXPF30010002	NA9QEU6A8 CDS_SP UL PIONEER NATURAL RES R 100BPS 2020 DEC 20	-600,000.000	-52,348.32	0.00	52,348.32
FXPF30010002	NA9QEVW09 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 2.50% 2046 JUN 15	-800,000.000	-57,059.10	0.00	57,059.10
FXPF30010002	NA9QEWKV2 CDX_SP UL CMBX.NA.BBB_6 R 300BPS 2063 MAY 11	-2,000,000.000	-184,173.20	0.00	184,173.20
FXPF30010002	NA9QEWQP8 CDS_SP UL REPUBLIC OF ITALY R 100BPS 2020 DEC 20	-7,900,000.000	-6,717.71	0.00	6,717.71
FXPF30010002	NA9QEXC23 CDX_SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	-100,000.000	-3,858.39	0.00	3,858.39
FXPF30010002	NA9QEY8J9 CDX_SP UL CMBX.NA.AAA.9_1 R 50BPS 2058 SEP 17	-200,000.000	-7,510.58	0.00	7,510.58
FXPF30010002	NA9QEYB55 CDX_SP UL CMBX.NA.BBB_7 R 300BPS 2047 JAN 17	-600,000.000	-71,676.24	0.00	71,676.24
FXPF30010002	NA9QFA3L0 CCP_CDS._SP UL HESS CORPORATIO REC 100BPS 2021 JUN 20	-700,000.000	-32,757.42	0.00	32,757.42
FXPF30010002	NA9QFBBQ8 CDS_SP UL REPUBLIC OF COLOMBI R 100BPS 2021 JUN 20	-700,000.000	-20,401.36	0.00	20,401.36
FXPF30010002	NA9QFC2A1 CDS_SP UL THE GOLDMAN SACHS G R 100BPS 2021 DEC 20	-400,000.000	0.00	0.00	0.00
FXPF30010002	NA9QFDEF5 CXT_SP UL CDX.NA.HY.27 R 500BPS 2021 DEC 20	-250,000.000	0.00	0.00	0.00
FXPF30010002	NA9QFDTW2 CXT_BP UL CDX.NA.HY.27 P 0BPS 2021 DEC 20	-250,000.000	0.00	0.00	0.00
FXPF30010002	NA9QFE4B3 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	-4,200,000.000	-0.03	0.00	0.03
FXPF30010002	NA9QFEJX9 CCP_CDS._BP UL BARRICK GOLD CO PAY 100BPS 2020 DEC 20	-200,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFEN63 CCP_CDS._SP UL PRUDENTIAL FINA REC 100BPS 2020 SEP 20	-1,200,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFENK2 CCP_CDS._SP UL METLIFE INC. C REC 100BPS 2020 SEP 20	-3,300,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFENT3 CCP_CDS._SP UL AT&T INC. CME REC 100BPS 2023 MAR 20	-500,000.000	-5,009.08	0.00	5,009.08
FXPF30010002	NA9QFERX0 CCP_CDS._SP UL FORD MOTOR CRED REC 500BPS 2021 JUN 20	-300,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFEWH9 CCP_CDS._SP UL APACHE CORPORAT REC 100BPS 2020 SEP 20	-200,000.000	-520.31	0.00	520.31
FXPF30010002	NA9QFF3T2 CCP_CD._BP UL CDX.EM.26 CME PAY 100BPS 2021 DEC 20	-100,000.000	-0.01	0.00	0.01
FXPF30010002	NA9QFH4G5 CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.50% 2027 JUN 21	-700,000.000	-0.02	0.00	0.02
FXPF30010002	NA9QFHW25 CDX_SP UL CMBX.NA.BB_6 R 500BPS 2063 MAY 11	-700,000.000	-97,573.20	0.00	97,573.20
FXPF30010002	XX9QE0N06 CCP IRS P EUR6M 100BPS R 1.25% 2047 MARCH 15	-400,000.000	-18,019.61	0.00	18,019.61
FXPF30010002	XX9QEKR32 CCP_IRS._R EUR-EURIBOR-REUTERS PAY 0.35% 2017 SEP 10	-6,900,000.000	0.00	0.00	0.00
FXPF30010002	XX9QER879 IFL_R HICP EX P 1.005% 2020 DEC 15	-400,000.000	0.00	0.00	0.00
FXPF30010002	XX9QER8X2 IFL_R HICP EX P 0.995% 2020 DEC 08	-300,000.000	0.00	0.00	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 XX9QES4F3	IRS_R 9.85% EUROSTAT EUROZONE P 2020 DEC 15	-600,000.000	0.00	0.00	0.00
FXPF30010002 XX9QFBPU3	CCP_IRS R 0% P 6M EUR LIBOR 2022 MAR 15	-2,100,000.000	-0.01	0.00	0.01
FXPF30010002 XX9QFBSA4	CCP_IRS_R EUR-EURIBOR-REUTERS PAY 0.50% 2027 MAR 15	-1,800,000.000	-12,656.85	0.00	12,656.85
FXPF30010002 XX9QFDD57	CDS_SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	-100,000.000	-1,489.63	0.00	1,489.63
FXPF30010002 XX9QFDHP9	CDS_SP UL DEUTSCHE BANK AKTIE R 100BPS 2017 DEC 20	-100,000.000	-1,524.02	0.00	1,524.02
FXPF30010002 XX9QFDS44	CDS_SP UL BANCO SANTANDER S. R 100BPS 2019 DEC 20	-200,000.000	-6,422.30	0.00	6,422.30
FXPF30010002 XX9QFF9D0	CCP_CDS_SP UL VOLKSWAGEN AKTI REC 100BPS 2021 DEC 20	-500,000.000	-4,778.64	0.00	4,778.64
FXPF30010002 XX9QFFMV5	CCP_CDS_SP UL VOLKSWAGEN AKTI REC 100BPS 2017 DEC 20	-100,000.000	-0.01	0.00	0.01
FXPF30010002 XX9QFH4T6	CCP_IFS. P EUR HICP ALL ITEMS REC 0.88% 2021 MAY 15	-2,600,000.000	-0.02	0.00	0.02
FXPF30010002 XX9QFHD17	CCP_CDS_SP UL VIRGIN MEDIA FI REC 500BPS 2019 MAR 20	-400,000.000	-0.01	0.00	0.01
FXPF30010002 XX9QFHXV9	CDS_SP UL ANHEUSER-BUSCH INBE R 100BPS 2017 DEC 20	-400,000.000	0.00	0.00	0.00
FXPF30010002 XX9QFJWG9	CCP IFL R EUROSTAT HICPE TOB P 1.00% 2020 DEC 15 LCH	-800,000.000	-10,641.13	0.00	10,641.13
FXPF30010002 99F1389MH	US 10 YR TREAS NTS FUT MAR 17 PUT FEB 17 121.000 ED 01/27/17	-5.000	-2,023.40	-234.38	1,789.02
FXPF30010002 99F1399AF	US 10YR TREAS NTS FUT MAR 17 CALL FEB 17 127.000 ED 012717	-5.000	-1,242.15	-312.50	929.65
FXPF30010002 99QABG9OD	INF FLR CPURNSA 215.949 PUT MAR 20 002.15949 ED 031220	-4,500,000.000	-2,060.69	-222.21	1,838.48
FXPF30010002 99QABM9VE	INF FLR CPURNSA 218.011 PUT OCT 20 000.980 ED 10/13/20	-3,400,000.000	-2,145.37	-369.27	1,776.10
FXPF30010002 99QAC09TR	IRS P USD 5Y 23BPS R 2.9% PUT AUG 18 002.900 ED 081318	-2,600,000.000	-37,792.43	-30,080.02	7,712.41
FXPF30010002 99QAC19UV	IRS P USD 5Y 20BPS R 3% 091823 PUT SEP 18 003.000 ED 09/14/18	-4,400,000.000	-60,179.24	-48,320.32	11,858.92
FXPF30010002 99QAC19UX	IRS P USD 5Y_20BPS R 3% PUT SEP 18 003.000 ED 091418	-5,100,000.000	-69,753.21	-56,007.64	13,745.57
FXPF30010002 99QAC19UY	IRS P USD 5Y 21BPS R 3% 091923 PUT SEP 18 003.000 ED 09/17/18	-25,650,000.000	-351,846.44	-283,068.27	68,778.17
FXPF30010002 99QAC49AQ	IRS P USD 10Y 19BPS R 1.8 CALL JAN 17 001.800 ED 011717	-800,000.000	-15,040.00	-1.35	15,038.65
FXPF30010002 99QAC49AW	IRS P USD 10Y 17BPS R 1.8% CALL JAN 17 001.800 ED 011717	-2,300,000.000	-40,480.00	-3.89	40,476.11
FXPF30010002 99QAC59ND	IRS P USD 5Y 10BPS R 3% PUT FEB 19 003.000 ED 021919	-8,700,000.000	-88,990.20	-123,042.19	-34,051.99
FXPF30010002 99QAC59OM	IRS P USD 5Y 10BPS R 3.05% PUT MAR 19 03.050 ED 03/18/19	-8,000,000.000	-80,733.33	-111,598.88	-30,865.55
FXPF30010002 99QAC69PM	IRS P USD 10Y 88BPS R 2.5% PUT APR 17 002.500 ED 041717	-7,100,000.000	-62,794.36	-84,990.48	-22,196.12
FXPF30010002 99QAC99TD	IRS P USD 5Y R 100BPS 2.5% PUT AUG 19 002.500 ED 082619	-20,000,000.000	-208,844.62	-535,105.80	-326,261.18
FXPF30010002 99QAC99TK	IRS P USD 5Y 100 BPS 2.5% PUT AUG 19 002.500 ED 082619	-6,500,000.000	-63,290.84	-173,912.70	-110,621.86
FXPF30010002 99QAC99TM	IRS P USD 5Y R 100 BPS 2.5% PUT AUG 19 002.500 ED 082619	-27,200,000.000	-238,406.38	-727,757.76	-489,351.38
FXPF30010002 99QACQ9TC	IRS P USD5Y 179BPS R 3.950% PUT AUG 17 003.950 ED 08/15/17	-5,300,000.000	-8,282.26	-1,806.19	6,476.07
FXPF30010002 99QACR9TB	IRS P US0003M R 3.91% 08/17/22 PUT AUG 17 003.910 ED 08/15/17	-1,600,000.000	-2,645.55	-591.20	2,054.35
FXPF30010002 99QADA9NC	CDX SP CDX.NA.IG.27.V1 PUT FEB 17 000.950 ED 02/15/17	-1,600,000.000	-3,220.00	-449.65	2,770.35
FXPF30010002 99QADA9NE	CDX SP CDX.NA.IG.27.V1 PUT FEB 17 000.900 ED 02/15/17	-3,000,000.000	-6,075.00	-1,032.24	5,042.76
FXPF30010002 99QADB9BA	IRS C USD 10Y 71.3BPS R 1.95% CALL FEB 17 001.950 ED 021617	-450,000.000	-3,210.00	-299.52	2,910.48
FXPF30010002 99QADB9NC	IRS C USD 10Y 80BPS R 2.4% PUT FEB 17 002.400 ED 02/16/17	-450,000.000	-3,600.00	-3,619.05	-19.05
FXPF30010002 99QADC9WK	CCP IRS P US0006M R 2.75% PUT NOV 19 002.750 ED 11/07/19	-6,000,000.000	-114,000.00	-144,029.40	-30,029.40
FXPF30010002 99QADC9XU	IRS P US0006M 3.75% PUT DEC 19 003.750 ED 12/16/19	-1,900,000.000	-24,829.55	-20,318.60	4,510.95



Schedule of Investments at End of Plan Year at Revalued Cost

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FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF30010002 XX9QFD9NB	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.000 ED 02/15/17	-700,000.000	-1,264.38	-183.41	1,080.97
FXPF30010002 XX9QFD9NC	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.050 ED 02/15/17	-3,000,000.000	-5,836.15	-535.49	5,300.66
FXPF30010002 XX9QFD9NE	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.100 ED 02/15/17	-1,500,000.000	-2,696.50	-210.14	2,486.36
FXPF30010002 XX9QFD9NF	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.050 ED 02/15/17	-2,100,000.000	-3,754.32	-374.84	3,379.48
FXPF30010002 XX9QFD9NL	CDX SP CDX ITRAXX MAIN26 5Y PUT FEB 17 001.000 ED 02/15/17	-1,000,000.000	-2,144.60	-262.02	1,882.58
TOTAL OTHER INVESTMENTS			109,110,702.54	113,159,972.70	4,049,270.16
EMPLOYER RELATED - SECURITIES					
FXPF10000002 337932107	FIRSTENERGY CORP	9,517,150.000	295,602,679.00	294,746,135.50	-856,543.50
TOTAL EMPLOYER RELATED - SECURITIES			295,602,679.00	294,746,135.50	-856,543.50
COMMON/COLLECTIVE TRUST					
FXPF10010202 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.210	0.21	0.21	0.00
FXPF10010602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	46,123.420	46,123.42	46,123.42	0.00
FXPF11010302 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,889,453.850	3,889,453.85	3,889,453.85	0.00
FXPF11010402 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	7,498,139.570	7,498,139.57	7,498,139.57	0.00
FXPF11010502 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	23.740	23.74	23.74	0.00
FXPF11010602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	7,161,016.880	7,161,016.88	7,161,016.88	0.00
FXPF11010702 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	4,270,456.600	4,270,456.60	4,270,456.60	0.00
FXPF11010802 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	110,532.410	110,532.41	110,532.41	0.00
FXPF15010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.040	0.04	0.04	0.00
FXPF15010202 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	51,485,400.300	51,485,400.30	51,485,400.30	0.00
FXPF15010302 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,808,041.130	3,808,041.13	3,808,041.13	0.00
FXPF20010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	65.160	65.16	65.16	0.00
FXPF20010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	674,360.060	674,360.06	674,360.06	0.00
FXPF20010302 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,603,079.390	2,603,079.39	2,603,079.39	0.00
FXPF20010602 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	17,717,105.740	17,717,105.74	17,717,105.74	0.00
FXPF25010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	86,830,186.440	86,830,186.44	86,830,186.44	0.00
FXPF30010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	3,133,130.960	3,133,130.96	3,133,130.96	0.00
FXPF30010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	22,826.360	22,826.36	22,826.36	0.00
FXPF40010502 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	66.180	66.18	66.18	0.00
FXPF40010802 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	43.090	43.09	43.09	0.00
FXPF40010902 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.620	0.62	0.62	0.00
FXPF40011002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	748.150	748.15	748.15	0.00
FXPF50011002 99VVA9D14	NT COLLECTIVE ACWI IMI LENDING	2,829,279.480	282,871,196.29	329,413,009.86	46,541,813.57
FXPF60010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	0.040	0.04	0.04	0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
FXPF60010002 99VVAUZF2	BLACKROCK MSCI ACWI IMI INDEX FUND A	49,920,347.260	709,263,173.50	769,492,200.80	60,229,027.30
FXPF70010002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	2,299.620	2,299.62	2,299.62	0.00
FXPF70010102 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	27.180	27.18	27.18	0.00
FXPF70010202 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	411.950	411.95	411.95	0.00
FXPF70010302 999E01167	RREEF FD WEST VI	12.000	178,701.00	16,365.43	-162,335.57
FXPF70010302 999G11096	UBS TRUMBULL PROPERTY INCOME FUND	4,702.924	49,369,879.06	57,018,503.76	7,648,624.70
FXPF99910002 996115960	EB TEMP INV FD VAR RT 12/31/49 FEE CL 15	255,580,661.200	255,580,661.20	255,580,661.20	0.00
<u>TOTAL COMMON/COLLECTIVE TRUST</u>			<u>1,486,517,150.14</u>	<u>1,600,774,280.14</u>	<u>114,257,130.00</u>
REGISTERED INVESTMENT COMPANIES					
FXPF30010002 72200Q109	PIMCO FDS PAC INVT MGMT SER ASSET BKD SECS PORTFOLIO	235,947.171	2,886,463.29	2,899,790.73	13,327.44
FXPF30010102 464288646	ISHARES 1-3 YEAR CREDIT BOND	177,160.000	18,639,795.91	18,591,170.40	-48,625.51
FXPF40012502 99VVBW37	K3 PRIVATE INVESTORS	1,250,000.000	1,250,000.00	1,250,000.00	0.00
FXPF40012602 99VVBW29	GLOBAL INFR PARTNERS III LP-B	10,399,619.000	10,399,619.00	10,399,619.00	0.00
FXPF50011302 99VBDWV7	DODGE & COX GLOBAL STOCK FUND	13,620,494.331	154,516,355.65	162,220,087.48	7,703,731.83
FXPF50012202 99VBDGQ6	LAZARD EMERGING MARKETS DEBT BLEND FUND (US) LP	51,947,547.790	55,000,000.00	51,947,547.79	-3,052,452.21
FXPF80011102 99VBDWU9	AQR DELTA XN OFFSHORE FUND L P	77,218,485.000	75,000,000.00	77,218,485.00	2,218,485.00
<u>TOTAL REGISTERED INVESTMENT COMPANIES</u>			<u>317,692,233.85</u>	<u>324,526,700.40</u>	<u>6,834,466.55</u>
<u>GRAND TOTAL</u>			<u>5,947,157,601.14</u>	<u>6,192,725,802.07</u>	<u>245,568,200.93</u>
					-44,009,528.92 C
Reconciliation to the financial statements:					289,577,729.85 I
Amount from above				\$6,192,725,802	
Foreign cash				(\$2,824,349)	
				\$6,189,901,453	

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
00101J106	ADT CORP/THE	2,370.000	-73,151.71	69,725.40
00115AAC3	AEP TRANSMISSION CO LLC 144A 4.000% 12/01/2046 DD 11/21/16	700,000.000	-688,443.00	699,748.00
001204106	AGL RESOURCES INC	1,680.000	-107,002.73	106,797.60
00206RDL3	AT&T INC 144A 4.500% 03/09/2048 DD 09/07/16	629,560.500	-643,813.75	587,243.56
00206RDM1	AT&T INC 144A 4.550% 03/09/2049 DD 09/07/16	388,423.760	-397,159.41	385,477.83
00404DAE3	ACADIA HEALTHCARE 2/16 (USD) 0.000% 02/16/2023 DD 02/16/16	382,447.670	-380,535.43	383,403.79
00770SAB2	ADVANCE PIERRE FOODS 10/12 TL	74,349.440	-73,977.69	74,628.25
00826T108	AFFYMETRIX INC	1,088.000	-12,850.31	14,981.76
009363102	AIRGAS INC	940.000	-130,044.30	130,190.00
029429107	AMERICAN SCIENCE & ENGINEERING	108.000	-4,178.48	3,958.20
032420101	ANACOR PHARMACEUTICALS INC	522.000	-54,069.15	49,031.46
03827FAR2	APPLIED SYSTEMS 1/14 COV-LITE TL	110,202.640	-109,100.61	110,753.66
03852CAT3	ARAMARK 2/14 (USD) TLE 0.000% 09/06/2019 DD 02/10/14	1,836,673.080	-1,834,587.38	1,836,673.08
03969AAH3	ARDAGH PACKAGING FINANCE 144A 4.625% 05/15/2023 DD 05/16/16	558,000.000	-558,000.00	555,287.50
049513104	ATMEL CORP	5,850.000	-47,809.13	44,928.00
05463D100	AXIAL CORP	980.000	-13,222.21	11,417.00
09063H107	BIOMED REALTY TRUST INC	2,858.000	-67,759.75	67,763.18
095180105	BLOUNT INTERNATIONAL INC	566.000	-5,410.96	5,218.52
10801XAF4	BRICKMAN GROUP 12/13 COV-LITE TL	1,246,803.010	-1,244,605.01	1,245,943.88
111320107	BROADCOM CORP	7,820.000	-436,958.92	427,910.40
1248EPBP7	CCO HOLDINGS LLC / CCO HO 144A 5.875% 04/01/2024 DD 02/19/16	120,000.000	-120,000.00	120,000.00
12541HAL7	CHG HEALTHCARE 5/16 COV-LITE TLB	155,083.960	-154,308.54	155,665.52
12686C109	CABLEVISION SYSTEMS CORP	2,798.000	-88,146.51	88,025.08
131347CK0	CALPINE CORP 144A 5.250% 06/01/2026 DD 05/31/16	1,040,000.000	-1,040,000.00	1,052,282.50
13342B105	CAMERON INTERNATIONAL CORP	2,666.000	-163,266.51	159,186.86
13466Y105	CAMPUS CREST COMMUNITIES INC	894.000	-6,119.43	6,097.08
14161H108	CARDTRONICS INC	620.000	-20,079.69	20,001.20
14754D100	CASH AMERICA INTERNATIONAL INC	370.000	-10,476.55	10,274.90
15134NAE6	THOMSON LEARNING 5/16 TLB	931,038.070	-932,134.18	930,227.54
15135BAE1	CENTENE ESCROW CORP 144A 5.625% 02/15/2021 DD 02/11/16	120,000.000	-120,825.00	126,750.00
15135BAG6	CENTENE ESCROW CORP 144A 6.125% 02/15/2024 DD 02/11/16	60,000.000	-60,000.00	61,800.00
162825103	CHECKPOINT SYSTEMS INC	716.000	-4,156.38	3,880.72
163851AA6	CHEMOURS CO/THE 144A 6.625% 05/15/2023 DD 05/12/15	98,000.000	-67,749.31	87,122.00
17275RBC5	CISCO SYSTEMS INC 2.950% 02/28/2026 DD 02/29/16	500,000.000	-499,620.00	520,655.00
20030NBB6	COMCAST CORP 6.400% 03/01/2040 DD 03/01/10	800,000.000	-1,135,536.00	1,135,424.00
20030NBS9	COMCAST CORP 3.150% 03/01/2026 DD 02/23/16	720,000.000	-771,696.00	711,064.80
20030NBW0	COMCAST CORP 2.350% 01/15/2027 DD 07/19/16	690,000.000	-689,172.00	695,402.70
210313102	CONSTANT CONTACT INC	452.000	-13,028.90	13,035.68

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
210383AA3	CONSTELLIUM NV 144A 5.750% 05/15/2024 DD 05/07/14	479,000.000	-372,675.00	442,637.50
21684AAB2	COOPERATIEVE RABOBANK UA 5.750% 12/01/2043 DD 11/29/13	595,000.000	-699,815.20	727,304.20
22388UAC3	COWLITZ TRIBAL GAMING 12/15 TL	1,850,000.000	-1,720,500.00	1,720,500.00
225313AJ4	CREDIT AGRICOLE SA 144A VAR RT 12/29/2049 DD 01/19/16	205,000.000	-205,031.25	197,062.50
226373AH1	CRESTWOOD MIDSTREAM PARTNERS L 6.125% 03/01/2022 DD 03/01/14	375,000.000	-280,312.50	338,906.25
24802Y105	DEMANDWARE INC	474.000	-23,098.02	21,472.20
252603105	DIAMOND FOODS INC	372.000	-14,467.58	14,701.44
25272KAN3	DIAMOND 1 FINANCE CORP / 144A 8.100% 07/15/2036 DD 06/01/16	54,000.000	-53,960.58	54,427.14
25272T104	DIAMOND RESORTS INTERNATIONAL	662.000	-15,954.90	15,583.48
26153C103	DREAMWORKS ANIMATION SKG INC	1,036.000	-26,088.81	26,645.92
268648102	EMC CORP/MA	26,912.000	-677,131.49	663,649.92
26882D109	EPIQ SYSTEMS INC	332.000	-4,148.34	3,993.96
28660G106	ELIZABETH ARDEN INC	450.000	-3,897.99	3,447.00
290876AD3	EMERA INC VAR RT 06/15/2076 DD 06/16/16	200,000.000	-200,000.00	214,000.00
29271LAE4	ENDO FINANCE LLC / ENDO F 144A VAR RT 01/15/2023 DD 06/30/14	0.000	0.00	0.00
30066A105	EXAMWORKS GROUP INC	550.000	-14,462.99	14,316.50
30219GAP3	EXPRESS SCRIPTS HOLDING CO 4.800% 07/15/2046 DD 07/05/16	775,000.000	-773,643.75	821,662.75
30227LAA5	EXTRACTION OIL & GAS HOLD 144A 7.875% 07/15/2021 DD 07/18/16	1,100,000.000	-1,100,000.00	1,124,125.00
30241L109	FEI CO	580.000	-43,270.41	42,537.20
303726103	FAIRCHILD SEMICONDUCTOR INTERN	1,614.000	-34,005.20	33,748.74
31732FAG1	FILTRATION GRP COV-LT TLB 0.000% 11/23/2020 DD 11/04/13	131,835.880	-127,056.83	130,023.14
31732FAK2	FILTRATION GROUP 11/13 COV-LITE 2ND LIEN TL	35,730.470	-34,435.24	35,239.18
33582V108	FIRST NIAGARA FINANCIAL GROUP	4,958.000	-51,626.66	50,125.38
337915102	FIRSTMERIT CORP	2,320.000	-41,281.15	40,136.00
37943VBD4	GLOBAL PAYMENTS 3/16 TLB	324,629.770	-323,006.92	326,252.92
38148BAC2	GOLDMAN SACHS GROUP INC/THE VAR RT 12/29/2049 DD 07/27/16	100,000.000	-100,000.00	100,838.00
404280AW9	HSBC HOLDINGS PLC 4.300% 03/08/2026 DD 03/08/16	590,000.000	-589,144.50	630,468.10
41043F208	HANGER INC	486.000	-7,205.39	6,794.28
41902R103	HATTERAS FINANCIAL CORP	1,330.000	-17,405.05	17,050.60
42210FAG9	HEADWATERS 6/16 TLB	352,523.890	-351,642.58	355,167.82
42222G108	HEALTH NET INC/CA	1,084.000	-74,027.06	72,703.88
42235N108	HEARTLAND PAYMENT SYSTEMS INC	512.000	-47,516.16	46,684.16
422368100	HEARTWARE INTERNATIONAL INC	230.000	-8,483.55	6,095.00
423074AV5	KRAFT HEINZ FOODS CO 144A 5.200% 07/15/2045 DD 07/02/15	350,000.000	-362,901.00	366,509.50
432836AA2	HILTON ESCROW ISSUER LLC 144A 4.250% 09/01/2024 DD 08/18/16	126,000.000	-126,000.00	127,260.00
44970B109	IMS HEALTH HOLDINGS INC	2,302.000	-55,732.69	54,948.74
45336E109	INCONTACT INC	854.000	-7,609.14	7,378.56
45672H104	INFOBLOX INC	764.000	-13,157.07	12,353.88

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
45672JAF7	INEOS 6/15 (USD) TL	277,473.790	-270,536.94	275,045.89
457461200	INLAND REAL ESTATE CORP	1,250.000	-13,334.50	13,312.50
45771VAC7	INN OF THE MOUNTAIN GODS 144A STEP 11/30/2020 DD 02/09/2011	875,000.000	-805,987.50	796,250.00
46115HAW7	INTESA SANPAOLO SPA 144A 5.710% 01/15/2026 DD 01/15/16	210,000.000	-209,638.60	210,094.60
465685105	ITC HOLDINGS CORP	2,182.000	-87,129.66	87,061.80
471109108	JARDEN CORP	2,804.000	-153,710.51	149,733.60
47215YAA5	JDA ESCROW LLC / JDA BOND 144A 7.375% 10/15/2024 DD 10/06/16	18,000.000	-18,000.00	18,585.00
478366107	JOHNSON CONTROLS INC	9,148.000	-340,129.96	328,413.20
49271M100	KEURIG GREEN MOUNTAIN INC	1,616.000	-145,805.62	146,118.72
50076WAJ2	KRATON POLYMERS COV-LITE 12/15 TLB	700,000.000	-595,000.00	663,250.00
50077LAA4	KRAFT HEINZ FOODS CO 144A 4.375% 06/01/2046 DD 05/24/16	300,000.000	-299,052.00	326,025.00
501014104	KRISPY KREME DOUGHNUTS INC	890.000	-13,215.03	12,976.20
50185U105	LDR HOLDING CORP	358.000	-8,282.33	7,790.08
50217UAB3	BOYD 4/15 COV-LITE TL	1,511,450.400	-1,503,893.13	1,466,106.90
513075BJ9	LAMAR MEDIA CORP 144A 5.750% 02/01/2026 DD 01/28/16	110,000.000	-110,000.00	112,750.00
527298BL6	LEVEL 3 FINANCING INC 144A 5.250% 03/15/2026 DD 03/22/16	210,000.000	-210,000.00	211,707.30
531229102	LIBERTY MEDIA CORP	1,288.000	-47,816.74	47,230.96
531229300	LIBERTY MEDIA CORP	2,816.000	-100,996.54	99,573.76
55301HAN2	MGM RESORTS 12/12 COV-LITE TLB 0.000% 12/20/2019 DD 12/07/12	2,500,000.000	-2,484,375.00	2,478,125.00
55303WAA5	MGP ESCROW ISSUER LLC / M 144A 5.625% 05/01/2024 DD 04/20/16	100,000.000	-100,000.00	102,625.00
55314NAE4	MKS INSTRUMENTS 6/16 TLB1	435,546.680	-431,191.86	439,902.14
55328HAE1	MULTIPLAN 5/16 COV-LITE TLB	909,090.910	-904,545.56	915,185.94
55336VAF7	MPLX LP 144A 4.875% 12/01/2024 DD 12/01/15	515,000.000	-515,000.00	468,330.70
563571AK4	MANITOWOC CO INC/THE 144A 12.750% 08/15/2021 DD 02/18/16	590,000.000	-562,393.90	634,250.00
57063L107	MARKETO INC	446.000	-11,201.29	10,150.96
575634AT7	MASSACHUSETTS ELECTRIC CO 144A 4.004% 08/15/2046 DD 08/05/16	380,000.000	-380,000.00	392,242.20
58063VAH6	MCGRAW-HILL 5/16 COV-LITE TLB	264,190.820	-262,869.87	264,190.82
584045108	MEDASSETS INC	840.000	-25,985.40	25,956.00
58502BAA4	MEDNAX INC 144A 5.250% 12/01/2023 DD 12/08/15	155,000.000	-158,681.25	160,812.50
58605Q109	MEMORIAL RESOURCE DEVELOPMENT	1,418.000	-20,957.69	19,242.26
587118100	MEN'S WEARHOUSE INC/THE	570.000	-7,462.64	6,572.10
595620AP0	MIDAMERICAN ENERGY CO 4.250% 05/01/2046 DD 10/15/15	345,000.000	-379,386.15	378,899.70
60636AMS9	MISSOURI ST HLTH & EDUCTNL FAC 3.086% 09/15/2051 DD 08/17/16	1,305,000.000	-1,305,000.00	1,311,394.50
60687YAD1	MIZUHO FINANCIAL GROUP IN 144A 3.477% 04/12/2026 DD 04/12/16	1,710,000.000	-1,710,000.00	1,769,609.95
611742107	MONSTER WORLDWIDE INC	1,200.000	-6,387.00	6,156.00
62541B101	MULTI-FINELINE ELECTRONIX INC	216.000	-3,879.36	3,542.40
62854AAG9	MYLAN NV 144A 5.250% 06/15/2046 DD 06/09/16	700,000.000	-699,888.00	715,159.00
637138108	NATIONAL PENN BANCSHARES INC	1,962.000	-23,419.31	23,092.74

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
64021SAC3	NEIMAN MARCUS 3/14 COV-LITE TL	751,029.130	-653,988.24	664,229.38
64118Q107	NETSUITE INC	552.000	-44,233.00	42,465.36
649322AD6	NEW YORK AND PRESBYTERIAN HOSP 4.063% 08/01/2056 DD 06/28/16	290,000.000	-289,988.40	296,458.30
651824104	NEWPORT CORP	544.000	-8,132.36	7,953.28
682128103	OMNIVISION TECHNOLOGIES INC	846.000	-24,432.48	24,314.04
68375Y109	OPOWER INC	430.000	-4,404.34	4,317.20
695114CJ5	PACIFICORP 6.350% 07/15/2038 DD 07/17/08	150,000.000	-207,771.00	215,010.00
70159Q104	PARKWAY PROPERTIES INC/MD	1,156.000	-17,145.50	16,449.88
713278109	PEP BOYS-MANNY MOE & JACK/THE	676.000	-12,478.96	12,472.20
713291102	PEPCO HOLDINGS INC	3,548.000	-92,497.78	92,851.16
720186105	PIEDMONT NATURAL GAS CO INC	1,108.000	-63,779.97	64,175.36
72347QAK9	PINNACLE FOODS FINANCE LL 144A 5.875% 01/15/2024 DD 01/15/16	45,000.000	-45,000.00	47,362.50
72584DAD6	YUM BRANDS 6/16 TLB	454,570.950	-452,298.10	455,298.26
73172K104	POLYCOM INC	1,864.000	-21,680.74	20,839.52
737446AH7	POST HOLDINGS INC 144A 7.750% 03/15/2024 DD 08/18/15	275,000.000	-293,562.50	303,215.00
737446AK0	POST HOLDINGS INC 144A 5.000% 08/15/2026 DD 08/03/16	951,000.000	-951,000.00	936,735.00
740189105	PRECISION CASTPARTS CORP	1,924.000	-446,875.46	447,041.40
74113L102	PRESS GANEY HOLDINGS INC	152.000	-4,636.00	4,636.00
74733T105	QLIK TECHNOLOGIES INC	1,290.000	-38,168.78	36,971.40
74840LAA0	QUICKEN LOANS INC 144A 5.750% 05/01/2025 DD 05/06/15	225,000.000	-213,387.50	221,868.00
750086100	RACKSPACE HOSTING INC	1,590.000	-36,214.64	32,165.70
75605NAL4	REALOGY 3/14 TLB	875,063.880	-873,970.06	878,114.32
760174102	RENTRAK CORP	140.000	-6,303.50	6,080.20
761520AY1	REVLON 7/16 COV-LITE TLB	726,517.900	-722,885.31	726,889.42
771196AU6	ROCHE HOLDINGS INC 144A 7.000% 03/01/2039 DD 02/25/09	200,000.000	-293,126.00	281,608.00
771196BK7	ROCHE HOLDINGS INC 144A 2.625% 05/15/2026 DD 03/01/16	1,450,000.000	-1,428,337.00	1,460,962.00
775043102	ROFIN-SINAR TECHNOLOGIES INC	388.000	-9,589.42	9,292.60
781220108	RUCKUS WIRELESS INC	1,158.000	-11,570.45	11,290.50
78466DAV6	SS&C TECHNOLOGIES 6/15 0.000% 08/07/2022 DD 06/23/15	695,394.910	-693,656.41	693,656.41
78466DAW4	SS&C TECHNOLOGIES 6/15 0.000% 07/08/2022 DD 06/23/15	102,338.290	-102,082.43	102,082.43
80007P307	SANDRIDGE ENERGY INC	134,545.000	-310,593.87	9,445.05
81180WAH4	SEAGATE HDD CAYMAN 4.750% 06/01/2023 DD 05/22/13	130,000.000	-105,300.00	109,210.40
81180WAN1	SEAGATE HDD CAYMAN 5.750% 12/01/2034 DD 12/02/14	250,000.000	-214,507.50	175,885.00
82966C103	SIRONA DENTAL SYSTEMS INC	782.000	-81,612.84	79,724.90
83416B109	SOLARWINDS INC	966.000	-56,877.07	56,994.00
852891100	STANCORP FINANCIAL GROUP INC	592.000	-67,461.51	67,310.40
85590A401	STARWOOD HOTELS & RESORTS WORL	2,382.000	-158,208.39	154,472.70
86732Y109	SUNEDISON INC	4,398.000	-19,454.11	13,281.96



5500 Acquisitions & Dispositions of Assets within Plan Year

Report ID: M2574E

Status: FINAL

FXP COMBINE MGRS - FXPG00000300

1/1/2016 - 12/31/2016

FXP ALL MANAGER ACCOUNTS

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
87151Q106	SYMETRA FINANCIAL CORP	1,142.000	-36,315.49	36,281.34
874083108	TAL INTERNATIONAL GROUP INC	436.000	-5,953.58	5,232.00
883211104	TEXTURA CORP	252.000	-4,931.64	4,586.40
88732J207	TIME WARNER CABLE INC	3,960.000	-724,690.89	726,976.80
89469AAC8	TREEHOUSE FOODS INC 144A 6.000% 02/15/2024 DD 01/29/16	225,000.000	-232,872.80	239,225.50
89837RAD4	TRUSTEES OF DARTMOUTH COLLEGE 3.474% 06/01/2046 DD 04/12/16	820,000.000	-819,959.00	828,093.40
89969Q104	TUMI HOLDINGS INC	802.000	-13,472.60	13,160.82
90131HAB1	21ST CENTURY FOX AMERICA INC 5.400% 10/01/2043 DD 09/30/13	230,000.000	-261,461.70	249,214.20
90290MAB7	US FOODS INC 144A 5.875% 06/15/2024 DD 06/27/16	380,000.000	-380,000.00	383,206.25
903914109	ULTRA PETROLEUM CORP	2,126.000	-4,514.67	3,571.68
910187103	UNITED DEVELOPMENT FUNDING IV	428.000	-4,393.91	4,387.00
913903AT7	UNIVERSAL HEALTH SERVICES 144A 5.000% 06/01/2026 DD 06/03/16	282,000.000	-282,000.00	291,165.00
92210MAH7	VANTIV 6/14 TLB	31,236.390	-31,236.39	31,353.53
92856JAA8	VIZIENT INC 144A 10.375% 03/01/2024 DD 02/11/16	710,000.000	-710,000.00	768,575.00
943315101	WAUSAU PAPER CORP	496.000	-5,079.04	5,079.04
958102AJ4	WESTERN DIGITAL CORP 144A 7.375% 04/01/2023 DD 04/13/16	128,000.000	-128,000.00	130,560.00
97186T108	WILSHIRE BANCORP INC	982.000	-10,782.36	10,497.58
976391300	WINTHROP REALTY TRUST	462.000	-5,978.74	5,982.90
98411C100	XENOPORT INC	828.000	-4,217.67	4,057.20
98420V107	XURA INC	314.000	-7,526.58	7,335.04
98919MAG0	ZAYO 1/16 TLB2	67,159.820	-66,488.22	67,327.72
999270838	BLUEMOUNTAIN EQUITY ALT FD LTD RESTRICTED 1.5% SER 27	22,523.245	-2,325,067.32	2,325,067.32
99AA00124	WIDEPENWEST 8/16 TLB 0.000% 08/18/2023 DD 08/05/16	1,772,276.440	-1,743,752.97	1,768,020.73
99AA10024	YUM BRANDS 5/16 TLB 0.000% 06/02/2023 DD 05/23/16	455,710.230	-453,431.68	456,439.37
99AA10032	DELL 12/15 COV-LITE TLB 0.000% 06/02/2023 DD 12/14/15	1,184,834.120	-1,178,909.95	1,184,914.63
99AA10180	JD POWER 5/16 COV-LITE TL 0.000% 09/07/2023 DD 05/24/16	118,102.800	-117,512.29	118,073.27
99AA70994	EAGLE BULK SHIPPING 6/12 PIK RC	11,545.680	10,304.52	-11,545.68
99AA80951	MALLINCKRODT 4/14 BRIDGE	620,000.000	620,000.00	-620,000.00
99AA82619	AMERICAN ENERGY BRIDGE LOAN A 0.000% 12/31/2016 DD 06/16/14	1,320,000.000	1,320,000.00	-1,320,000.00
99AA88962	RITE AID 2/15 BRIDGE	1,950,000.000	1,950,000.00	-1,950,000.00
99AA93483	LOCKHEED MARTIN 5/16 COV-LITE 0.000% 08/16/2023 DD 05/25/16	471,105.530	-469,927.77	471,022.35
99AA98631	MANITOWOC 1/16 COV-LITE TLB	469,218.560	-459,834.19	469,805.08
99AA98888	HCA 2/16 B6 TLB	540,596.340	-539,244.85	543,299.32
99AA99084	ON SEMICONDUCTOR 3/16 COV-LITE TLB	338,004.170	-332,934.11	338,849.18
99AA99134	GLOBAL PAYMENTS 3/16 TLB	324,629.770	-323,006.62	326,252.92
99AA99670	NAPA MANAGEMENT 4/16 TL	481,240.240	-476,427.84	481,240.24
99AAA0156	REVLON 7/16 COV-LITE TLB 0.000% 09/07/2023 DD 07/14/16	726,517.900	-722,885.31	726,889.42
99AAA0404	EXTENDED STAY 8/16 TLB	1,629,169.900	-1,621,024.06	1,633,242.82

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99AAA0446	AIR CANADA 9/16 TLB	379,335.260	-377,438.58	379,335.26
99AAA2152	VANTIV 9/16 TLB	31,236.390	-31,236.39	31,353.53
99AAA2376	CBS RADIO 9/16 TLB 0.000% 10/17/2023 DD 09/27/16	120,626.150	-120,023.02	121,229.28
99AAA2418	FORT DEARBORN 9/16 COV-LITE TL 0.000% 10/19/2023 DD 09/19/16	306,217.860	-304,686.77	307,366.18
99AAA2517	CONVATEC 10/16 TLB	188,513.580	-187,571.02	189,456.14
99AAA3192	ANCHOR GLASS 11/16 COV-LITE TL	178,614.820	-177,721.75	179,507.89
99AAA9116	MONARCH 5/16 (USD) COV-LITE 0.000% 09/13/2023 DD 05/18/16	156,770.400	-156,770.40	158,338.10
99AAA9124	MONARCH 5/16 (USD) COV-LITE 0.000% 09/13/2023 DD 05/18/16	208,086.570	-208,086.57	210,167.44
99AAA9629	TXU/TCEH 6/16 DIP TLB	530,726.260	-525,419.00	533,129.02
99AAA9652	TXU/TCEH 7/16 DIP TLC	121,042.830	-119,832.40	121,590.82
99AAB0130	KRONOS 10/16 TLB	242,754.290	-241,540.52	242,450.85
99F106F6A	ULTRA 10YR US TREAS NT FUT CBT EXP JUN 16	48.000	0.00	85,438.40
99F106I6A	US 10YR ULTRA FUTURE (CBT) EXP SEP 16	1,903.000	0.00	6,772,960.28
99F106L6A	US 10YR ULTRA FUTURE (CBT) EXP DEC 16	7,679.000	0.00	-47,340,950.54
99F1339WL	US TREAS BD FUTURE DEC 16 PUT DEC 16 158.000 ED 11/25/16	1.000	558.56	-157.44
99F133F6A	US TREAS BD FUTURE (CBT) EXP JUN 16	2,574.000	0.00	-3,061,605.77
99F133I6A	US LONG BD FUTURE (CBT) EXP SEP 16	2,603.000	0.00	24,737,993.92
99F133L6A	US TREAS BD FUTURE (CBT) EXP DEC 16	4,727.000	0.00	-55,378,192.37
99F139C6A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 16	87.000	0.00	-393,624.04
99F139F6A	US 10YR TREAS NTS FUTURE (CBT) EXP JUN 16	344.000	0.00	113,512.29
99F139I6A	US 10YR TREAS NTS FUTURE (CBT) EXP SEP 16	141.000	0.00	158,375.75
99F139L6A	US 10YR TREAS NTS FUTURE (CBT) EXP DEC 16	139.000	0.00	385,474.65
99F167C8C	90DAY EURODOLLAR FUTURE (CME) EXP MAR 18	15.000	0.00	-11,168.78
99F167F8C	90DAY EURODOLLAR FUTURE (CME) EXP JUN 18	69.000	0.00	-14,034.91
99F167I8C	90DAY EURODOLLAR FUTURE (CME) EXP SEP 18	68.000	0.00	-18,303.23
99F183F6A	US 5YR TREAS NTS FUTURE (CBT) EXP JUN 16	68.000	0.00	-24,427.85
99F183I6A	US 5YR TREAS NTS FUTURE (CBT) EXP SEP 16	68.000	0.00	52,859.39
99F183L6A	US 5YR TREAS NTS FUTURE (CBT) EXP DEC 16	34.000	0.00	-96,225.07
99F217L6A	US 2YR TREAS NTS FUT (CBT) EXP DEC 16	11.000	0.00	7,891.40
99F295C6C	S & P 500 EMINI INDEX FUT(CME) EXP MAR 16	36.000	0.00	-219,749.98
99F353L5X	RUSSELL 2000 MINI IND FUT (NYF EXP DEC 15	87.000	0.00	-45,340.00
99F700C6A	US ULTRA BOND (CBT) EXP MAR 16	26.000	0.00	106,233.47
99F700F6A	US ULTRA BOND (CBT) EXP JUN 16	100.000	0.00	-69,020.29
99F700I6A	US ULTRA BOND FUTURE (CBT) EXP SEP 16	63.000	0.00	340,735.73
99F700L6A	US ULTRA BOND (CBT) EXP DEC 16	5.000	0.00	-497,511.45
99F740C6X	MINI MSCI EMG MKT FUTURE (NYF) EXP MAR 16	717.000	0.00	-1,507,259.98
99QAC3KS0	CCP_IRS P LIB3M 100BPS R 2.25% 2026 JUNE 15 LCH	8,500,000.000	-0.04	0.05
99QAC3KT8	CCP IRS LIB3M 100BPS R 2.25% 2026 JUNE 15 LCH	8,500,000.000	349,667.94	-468,573.37

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
99QAC6KG9	CDX_SP EM.25 ICE 1% 2021 JUNE 20 ICE	100,000.000	7,233.29	-6,525.57
99QAC6KH7	CDX_SP EM.25.ICE 1% 2021 JUNE 20 ICE	100,000.000	-0.01	0.03
99QAC79SJ	CDX P USD 5Y 13BPS R 1.1% PUT JUL 16 001.000 ED 072016	800,000.000	1,240.00	-80.00
99QAC89LA	IRS P USD 5Y 42.625 R 0.765% CALL DEC 16 076.500 ED 121316	10,400,000.000	44,330.00	-6,500.00
99QAC89LB	IRS P USD 5Y R .843125 BPS CALL DEC 16 001.000 ED 121316	5,200,000.000	-43,842.50	12,350.00
99QAC8C66	CCP_IRS R LIB3M 100BPS P 1.75% VAR RT 12/21/2026 DD 12/21/16	3,000,000.000	-0.02	190,903.19
99QAC8C74	CCP IRS R LIB3M 100BPS P_1.75% 2026 DEC 21 CME	3,000,000.000	50,320.49	-0.04
99QACS9AA	IRS P US0003M R 2.315 01052015 CALL JAN 15 002.315 ED 1/05/15	1,950,000,000.000	-25,400,000.00	1,606,000.00
99QADAJ06	CCP CDX_SP UL EM26 ICE R 100BPS 2021 DEC 20	100,000.000	6,890.57	-8,555.13
99QADAJZ9	CCP CDX SP UL EM26 ICE R 100BPS 2021 DEC 20	100,000.000	-0.03	0.03
99VVA2UV4	ARISTEIA INTERNATIONAL LTD	35,181.020	-41,456,255.59	41,458,710.24
99VVA34C3	BRIGADE CAPITAL MGMT A1 RU14	0.000	0.00	163.41
AA6041997	RAMSAY HEALTH CARE LTD	2,006.000	-93,106.10	89,974.96
AA6065582	AUSTRALIA & NEW ZEALAND BANKIN	40,034.000	-737,258.14	700,090.78
AA6066606	AMCOR LTD/AUSTRALIA	16,644.000	-153,491.75	148,260.70
AA6076142	WESTPAC BANKING CORP	46,218.000	-1,036,857.02	994,400.70
AA6076241	BANK OF QUEENSLAND LTD	4,926.000	-46,290.56	44,498.60
AA6086257	FORTESCUE METALS GROUP LTD	22,456.000	-27,292.45	24,847.32
AA6087289	TELSTRA CORP LTD	59,674.000	-229,570.85	223,705.72
AA6091281	BENDIGO & ADELAIDE BANK LTD	6,498.000	-52,233.90	50,080.24
AA6123456	COCA-COLA AMATIL LTD	7,806.000	-48,910.04	47,082.54
AA6129222	ASX LTD	2,730.000	-77,782.21	74,040.84
AA6144692	BHP BILLITON LTD	44,526.000	-514,596.81	466,564.84
AA6161506	CALTEX AUSTRALIA LTD	3,738.000	-97,586.74	93,837.54
AA6161977	MIRVAC GROUP	51,010.000	-69,289.65	66,768.92
AA6173501	HARVEY NORMAN HOLDINGS LTD	8,144.000	-24,465.11	23,707.82
AA6180415	COMPUTERSHARE LTD	6,492.000	-51,188.03	48,402.46
AA6185497	CSL LTD	6,466.000	-477,694.60	472,065.20
AA6198573	REA GROUP LTD	766.000	-28,550.04	27,181.06
AA6211798	COCHLEAR LTD	762.000	-50,359.40	48,939.60
AA6214867	ORIGIN ENERGY LTD	23,812.000	-74,318.78	67,323.78
AA6215039	COMMONWEALTH BANK OF AUSTRALIA	23,614.000	-1,356,060.35	1,308,738.88
AA6218678	BORAL LTD	10,074.000	-39,973.60	38,468.64
AA6220104	RIO TINTO LTD	5,970.000	-175,349.46	163,163.78
AA6247305	APA GROUP	15,570.000	-92,000.68	89,564.00
AA6253980	ARISTOCRAT LEISURE LTD	7,522.000	-52,605.02	50,515.66
AA6271024	INSURANCE AUSTRALIA GROUP LTD	34,202.000	-127,483.61	122,486.02
AA6351875	TPG TELECOM LTD	3,854.000	-25,977.90	25,155.96

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
AA6352147	FLIGHT CENTRE TRAVEL GROUP LTD	770.000	-20,919.07	20,184.52
AA6365867	GPT GROUP/THE	24,374.000	-79,911.42	77,760.78
AA6458001	ORICA LTD	5,128.000	-52,582.26	49,688.42
AA6512005	LENDLEASE GROUP	7,660.000	-74,061.57	71,014.08
AA6585084	SUNCORP GROUP LTD	17,978.000	-148,784.82	144,832.10
AA6624602	NATIONAL AUSTRALIA BANK LTD	36,596.000	-734,155.24	698,728.70
AA6657602	OIL SEARCH LTD	18,806.000	-86,280.29	81,790.36
AA6673047	INCITEC PIVOT LTD	23,910.000	-62,365.88	57,419.00
AA6709957	AMP LTD	40,984.000	-159,184.42	151,924.04
AA6710344	QANTAS AIRWAYS LTD	7,298.000	-20,869.58	20,735.56
AA6715749	QBE INSURANCE GROUP LTD	19,252.000	-159,648.43	150,391.60
AA6726308	CHALLENGER LTD/AUSTRALIA	7,806.000	-45,556.04	44,139.88
AA6776709	SANTOS LTD	23,000.000	-54,677.83	47,366.08
AA6821125	SONIC HEALTHCARE LTD	5,268.000	-65,727.81	64,247.52
AA6850850	STOCKLAND	32,598.000	-93,715.48	92,164.48
AA6873266	TABCORP HOLDINGS LTD	12,134.000	-39,063.86	37,948.94
AA6948837	WESFARMERS LTD	15,634.000	-442,727.93	430,670.22
AA6954983	ALUMINA LTD	35,948.000	-26,802.69	24,718.88
AA6957572	ILUKA RESOURCES LTD	6,126.000	-24,887.26	23,007.90
AA6979725	WOODSIDE PETROLEUM LTD	10,440.000	-207,423.55	197,363.48
AAB033YN9	DEXUS PROPERTY GROUP	13,182.000	-67,945.75	65,796.84
AAB03FYZ5	GOODMAN GROUP	24,300.000	-105,894.67	103,649.00
AAB0767Y4	SEEK LTD	4,410.000	-44,416.83	42,207.90
AAB0CRCP5	TATTS GROUP LTD	19,692.000	-58,500.60	56,362.64
AAB1FJ0C0	BRAMBLES LTD	21,784.000	-171,649.66	165,304.56
AAB1XK7G1	PLATINUM ASSET MANAGEMENT LTD	3,316.000	-17,159.98	15,764.46
AAB28YTC2	MACQUARIE GROUP LTD	4,194.000	-229,636.24	217,742.82
AAB29LCJ2	CROWN RESORTS LTD	5,324.000	-45,149.05	43,671.04
AAB70DWB3	SYDNEY AIRPORT	15,514.000	-66,798.71	64,981.94
AAB87CVM3	AURIZON HOLDINGS LTD	29,524.000	-88,125.76	85,328.32
AABLZH0Z7	SCENTRE GROUP	75,292.000	-220,516.08	218,129.58
AABMMVVX9	WESTFIELD CORP	27,584.000	-181,640.82	178,121.62
AABP46PW6	HEALTHSCOPE LTD	24,702.000	-44,731.95	43,456.06
AABRTNNQ3	MEDIBANK PVT LTD	37,376.000	-57,035.97	56,098.20
AABSS7GP7	AGL ENERGY LTD	9,380.000	-117,562.84	115,247.94
AABWSW5D2	SOUTH32 LTD	73,084.000	-49,863.69	45,407.74
AABX17Q17	CIMIC GROUP LTD	1,492.000	-24,010.36	23,414.38
AABY7QXS0	VICINITY CENTRES	47,912.000	-94,013.27	91,645.78

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
AAF212I6U	AUSTRALIAN 10YR BOND FUT (SFE) EXP SEP 16	2.000	0.00	323.54
AAF212L6U	AUSTRALIAN 10YR BOND FUT (SFE) EXP DEC 16	1.000	0.00	-6,012.84
AAF236C6U	SPI 200 INDEX FUTURE (SFE) EXP MAR 16	46.000	0.00	-99,038.38
AN6152523	CONTACT ENERGY LTD	10,154.000	-31,450.93	30,756.38
AN6161524	RYMAN HEALTHCARE LTD	5,442.000	-30,113.23	29,521.58
AN6341605	FLETCHER BUILDING LTD	9,744.000	-45,108.23	42,999.58
AN6881436	SPARK NEW ZEALAND LTD	24,370.000	-52,479.20	51,703.40
ANB8W6K59	MIGHTY RIVER POWER LTD	9,684.000	-17,894.23	17,764.02
ANBKX3XG0	AUCKLAND INTERNATIONAL AIRPORT	13,772.000	-51,551.61	50,885.44
ANBWFD052	MERIDIAN ENERGY LTD	17,474.000	-26,828.01	26,464.30
EA4651454	OMV AG	1,980.000	-51,918.06	49,590.98
EA4943406	VOESTALPINE AG	1,536.000	-43,989.00	42,311.82
EA5289833	ERSTE GROUP BANK AG	3,880.000	-115,901.69	113,686.20
EAB0704T7	RAIFFEISEN BANK INTERNATIONAL	1,714.000	-23,924.46	23,343.16
EAB1WVF67	ANDRITZ AG	1,052.000	-48,790.59	48,665.00
EB4005006	UMICORE SA	1,288.000	-51,131.52	50,706.94
EB4262110	DELHAIZE GROUP	1,446.000	-139,228.66	140,451.24
EB4497740	KBC GROEP NV	3,512.000	-211,315.35	207,252.00
EB4755311	ANHEUSER-BUSCH INBEV SA/NV	11,196.000	-1,335,511.83	1,319,953.98
EB4821105	SOLVAY SA	1,034.000	-101,816.76	97,567.64
EB5596995	UCB SA	1,758.000	-153,516.83	151,457.52
EB5806220	COLRUYT SA	930.000	-47,243.73	47,260.04
EBB00D9P7	PROXIMUS SADP	2,072.000	-66,437.36	67,485.08
EBB0LKSK8	TELENET GROUP HOLDING NV	762.000	-40,061.25	39,836.42
EBB86S2N3	AGEAS	2,762.000	-122,768.24	121,011.02
ED4031974	ADIDAS AG	2,896.000	-270,758.21	270,537.24
ED4352099	FRESENIUS SE & CO KGAA	5,330.000	-356,189.71	352,447.36
ED4354137	UNITED INTERNET AG	1,702.000	-89,856.89	89,752.32
ED4354350	FUCHS PETROLUB SE	998.000	-44,981.71	43,763.02
ED4511801	HANNOVER RUECK SE	834.000	-91,322.13	91,191.72
ED4557101	GEA GROUP AG	2,550.000	-98,800.41	100,045.24
ED4598584	CONTINENTAL AG	1,528.000	-346,947.78	339,444.46
ED4617855	DEUTSCHE POST AG	13,438.000	-356,231.78	348,860.54
ED4647316	AXEL SPRINGER SE	580.000	-30,693.99	30,224.36
ED4741846	MERCK KGAA	1,788.000	-163,938.33	161,165.44
ED4768963	RWE AG	6,916.000	-82,228.00	82,584.50
ED4846280	SAP SE	13,700.000	-1,072,447.02	1,101,247.78
ED4942907	E.ON SE	27,950.000	-252,131.34	251,116.70

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ED5002461	HENKEL AG & CO KGAA	1,440.000	-130,370.40	128,971.44
ED5041410	METRO AG	2,424.000	-71,826.12	72,139.88
ED5069213	BAYER AG	11,518.000	-1,326,873.79	1,299,310.10
ED5076705	HENKEL AG & CO KGAA	2,466.000	-258,445.43	255,382.70
ED5086571	BASF SE	36,302.000	-2,490,588.09	2,647,455.82
ED5107401	BEIERSDORF AG	1,382.000	-121,212.44	121,113.60
ED5129074	FRESENIUS MEDICAL CARE AG & CO	3,022.000	-251,280.06	252,045.38
ED5231482	ALLIANZ SE	6,352.000	-1,059,353.72	1,061,070.98
ED5287484	DEUTSCHE LUFTHANSA AG	3,346.000	-52,630.69	51,981.14
ED5294126	MUENCHENER RUECKVERSICHERUNGS-	2,316.000	-439,949.03	440,156.80
ED5497109	VOLKSWAGEN AG	494.000	-69,322.60	69,176.94
ED5497166	VOLKSWAGEN AG	2,584.000	-337,300.55	338,350.18
ED5529026	DAIMLER AG	13,428.000	-1,032,119.93	1,005,098.74
ED5563520	MAN SE	510.000	-50,214.08	50,409.10
ED5636920	THYSSENKRUPP AG	5,162.000	-93,778.95	89,917.06
ED5727976	SIEMENS AG	11,048.000	-1,007,470.59	998,109.14
ED5732828	QIAGEN NV	3,112.000	-75,845.14	69,419.30
ED5740813	LINDE AG	2,594.000	-353,915.51	354,122.14
ED5750358	DEUTSCHE BANK AG	19,126.000	-440,865.51	435,132.54
ED5756025	BAYERISCHE MOTOREN WERKE AG	4,594.000	-436,773.22	421,998.46
ED5842353	DEUTSCHE TELEKOM AG	44,904.000	-772,054.53	772,461.68
ED5889503	INFINEON TECHNOLOGIES AG	15,820.000	-213,608.12	207,918.52
ED7021964	DEUTSCHE BOERSE AG	76,266.000	-6,379,970.17	6,329,005.75
ED7101063	PORSCHE AUTOMOBIL HOLDING SE	2,120.000	-105,640.06	104,817.76
EDB05M8B0	LANXESS AG	1,234.000	-52,214.50	50,531.50
EDB0YZ0Z4	DEUTSCHE WOHNEN AG	4,646.000	-122,901.35	121,166.90
EDB1BK205	RTL GROUP SA	516.000	-41,863.37	42,131.24
EDB1JB4K1	SYMRISE AG	1,720.000	-109,387.27	108,987.08
EDB4T92J4	KABEL DEUTSCHLAND HOLDING AG	312.000	-38,494.40	38,725.46
EDB54C012	K+S AG	2,622.000	-60,847.53	58,616.62
EDB5ZQ9D2	EVONIK INDUSTRIES AG	1,962.000	-61,844.09	61,927.00
EDB7VG6L9	TELEFONICA DEUTSCHLAND HOLDING	8,354.000	-43,093.23	42,651.70
EDB88MHC8	HUGO BOSS AG	924.000	-70,850.97	70,162.62
EDB90LKT5	COMMERZBANK AG	14,778.000	-143,403.19	138,628.42
EDB923933	OSRAM LICHT AG	1,198.000	-48,744.55	49,258.34
EDBBJPFY6	VONOVIA SE	6,440.000	-189,157.95	186,255.48
EDBQV0SV6	ZALANDO SE	148,188.000	-4,636,863.03	4,808,722.93
EDF306F6S	EURO-BUND FUTURE (EUX) EXP JUN 16	8.000	0.00	-5,308.46

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EDF306I6S	EURO-BUND FUTURE (EUX) EXP SEP 16	3.000	0.00	-4,089.17
EDF306L6S	EURO-BUND FUTURE (EUX) EXP DEC 16	2.000	0.00	9,513.08
EE5271783	ENDESA SA	4,356.000	-84,163.84	84,389.34
EE5474007	BANKINTER SA	9,560.000	-65,343.86	64,147.16
EE5501908	BANCO BILBAO VIZCAYA ARGENTARI	88,692.000	-614,164.07	595,983.46
EE5650424	GAS NATURAL SDG SA	4,932.000	-97,395.59	96,322.48
EE5669358	REPSOL SA	15,442.000	-154,882.42	143,954.48
EE5705947	BANCO SANTANDER SA	201,084.000	-921,379.51	899,292.08
EE5723775	RED ELECTRICA CORP SA	1,520.000	-123,334.14	123,284.76
EE5732529	TELEFONICA SA	62,742.000	-656,882.85	644,399.62
EE5770909	ZARDOYA OTIS SA	2,642.000	-28,833.22	28,259.06
EE7383073	ENAGAS SA	2,928.000	-82,088.14	82,733.16
EEB01FLQ9	ACS ACTIVIDADES DE CONSTRUCCIO	2,648.000	-71,648.11	69,919.42
EEB038516	FERROVIAL SA	6,196.000	-136,363.42	135,497.34
EEB1G40S5	MAPFRE SA	14,798.000	-34,807.48	34,139.30
EEB1X8QN0	BANCO DE SABADELL SA	69,364.000	-121,279.92	121,200.82
EEB283W91	CAIXABANK SA	36,378.000	-119,683.05	114,682.78
EEB288C92	IBERDROLA SA	75,198.000	-514,182.74	509,134.08
EEB3MSM24	AMADEUS IT HOLDING SA	6,126.000	-260,448.50	259,145.70
EEB5282K7	INTERNATIONAL CONSOLIDATED AIR	11,362.000	-98,953.11	97,788.98
EEB55ZR92	DISTRIBUIDORA INTERNACIONAL DE	8,362.000	-46,115.43	45,426.46
EEB9FLK42	BANKIA SA	63,798.000	-69,874.04	68,377.04
EEBBHXP2	BANCO POPULAR ESPANOL SA	23,790.000	-71,373.54	67,710.02
EEBVRZ8L5	AENA SA	946.000	-106,399.84	105,640.00
EEBYT15M3	ABERTIS INFRAESTRUCTURAS SA	7.000	-5.38	5.35
EF9279029	TDF 7/11 EXTENDED TLB2	32,812.500	43,206.43	-41,030.39
EIBGLP233	MONCLER SPA	131,356.000	-2,175,575.04	2,178,699.19
EN4148818	RELX NV	13,742.000	-222,107.76	220,627.24
EN5228650	RANDSTAD HOLDING NV	1,756.000	-101,263.06	98,284.06
EN5458315	AKZO NOBEL NV	3,418.000	-218,588.60	219,059.34
EN5809426	KONINKLIJKE VOPAK NV	1,002.000	-41,807.48	40,835.98
EN5927376	AEGON NV	25,120.000	-134,994.42	134,642.02
EN5956078	KONINKLIJKE KPN NV	44,724.000	-166,465.95	166,897.54
EN5986620	KONINKLIJKE PHILIPS NV	13,296.000	-328,021.16	330,995.76
EN7154185	ING GROEP NV	53,936.000	-691,466.21	676,169.10
EN7792554	HEINEKEN NV	3,186.000	-265,418.94	265,516.62
ENB0CCH48	HEINEKEN HOLDING NV	1,406.000	-104,308.63	103,520.44
ENB0HZL96	KONINKLIJKE DSM NV	2,564.000	-124,539.98	123,605.76

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ENB1XF887	BOSKALIS WESTMINSTER	1,234.000	-48,243.78	47,438.82
ENB3Y0JD2	TNT EXPRESS NV	6,894.000	-57,656.50	57,834.22
ENB929F49	ASML HOLDING NV	4,846.000	-405,899.99	398,664.78
ENB9MS8P6	GEMALTO NV	1,082.000	-63,542.44	64,601.24
ENBD4TZK6	OCI NV	1,230.000	-26,521.76	25,054.02
ENBKWP5S3	KONINKLIJKE AHOLD NV	11,722.000	-246,005.77	248,347.94
ENBNG8PQ5	NN GROUP NV	3,306.000	-113,772.30	115,246.24
ENBYT3408	ALTICE NV	1,654.000	-25,031.92	26,125.16
ENBYT3416	ALTICE NV	5,108.000	-77,241.89	79,243.76
EP4103594	EDP - ENERGIAS DE PORTUGAL SA	32,440.000	-111,448.20	112,312.30
EP5812490	BANCO COMERCIAL PORTUGUES SA	591,282.000	-30,039.04	29,509.70
EPB1FW752	GALP ENERGIA SGPS SA	5,288.000	-55,356.64	53,692.80
EPB1Y1SQ0	JERONIMO MARTINS SGPS SA	3,676.000	-47,544.61	49,984.24
ES4356642	SYNGENTA AG	1,290.000	-482,724.55	475,483.04
ES4824771	SGS SA	76.000	-138,595.75	137,149.12
ES4854711	SULZER AG	310.000	-28,338.42	27,924.86
ES5476928	BARRY CALLEBAUT AG	32.000	-34,287.97	34,469.64
ES5962281	CHOCOLADEFABRIKEN LINDT & SPRU	12.000	-70,666.99	68,158.04
ES5962307	CHOCOLADEFABRIKEN LINDT & SPRU	2.000	-142,363.72	137,990.14
ES5980614	GIVAUDAN SA	128.000	-225,003.73	225,120.82
ES5983816	ZURICH INSURANCE GROUP AG	2,086.000	-519,159.56	525,475.36
ES7103066	NOVARTIS AG	31,654.000	-2,625,766.02	2,583,291.90
ES7108891	ABB LTD	30,640.000	-515,831.62	507,435.42
ES7110723	ADECCO SA	2,340.000	-150,797.18	146,082.40
ES7110756	LAFARGEHOLCIM LTD	5,928.000	-273,904.46	265,225.64
ES7124591	BALOISE HOLDING AG	704.000	-87,184.42	87,548.40
ES7156031	SONOVA HOLDING AG	744.000	-92,009.26	91,040.00
ES7171584	CREDIT SUISSE GROUP AG	25,098.000	-511,614.26	495,182.52
ES7184728	SWATCH GROUP AG/THE	428.000	-137,892.99	136,176.98
ES7184736	SWATCH GROUP AG/THE	712.000	-44,624.19	44,129.74
ES7333374	LONZA GROUP AG	738.000	-115,856.86	115,161.98
ES7437803	SWISS LIFE HOLDING AG	446.000	-117,109.04	116,971.94
ES7552577	GALENICA AG	54.000	-81,053.70	78,668.72
ES7635612	EMS-CHEMIE HOLDING AG	116.000	-49,357.34	49,038.92
ESB083BH9	SWISS PRIME SITE AG	896.000	-69,168.49	69,417.56
ESB0R80X4	DUFREY AG	548.000	-61,432.52	60,066.76
ESB119QG7	PARTNERS GROUP HOLDING AG	222.000	-77,341.22	76,595.58
ESB11TCY9	SCHINDLER HOLDING AG	630.000	-98,036.25	96,990.68

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
ESB11WWH7	SCHINDLER HOLDING AG	276.000	-43,063.37	42,271.14
ESB142S69	KUEHNE + NAGEL INTERNATIONAL A	740.000	-97,236.70	95,417.26
ESB1WGG94	GEBERIT AG	530.000	-174,114.14	172,696.92
ESB1YD5Q3	ACTELION LTD	1,442.000	-193,673.05	190,963.88
ESB39VJC3	ARYZTA AG	1,194.000	-57,237.66	55,241.32
ESB4R2R51	JULIUS BAER GROUP LTD	3,152.000	-144,068.62	141,244.02
ESB545MG7	SWISS RE AG	4,924.000	-467,401.36	467,106.58
ESB5W3ND7	TRANSOCEAN LTD	4,996.000	-55,830.12	50,928.28
ESBCRWZ17	CIE FINANCIERE RICHEMONT SA	7,238.000	-482,805.90	472,772.56
ESBRJL171	UBS GROUP AG	50,966.000	-926,750.84	892,304.94
EX0003122	ABERDEEN ASSET MANAGEMENT PLC	12,712.000	-47,474.66	44,621.96
EX0028269	AMEC FOSTER WHEELER PLC	5,446.000	-31,695.41	28,765.00
EX0045610	ANTOFAGASTA PLC	5,338.000	-31,783.99	28,693.12
EX0053671	ASHTED GROUP PLC	7,008.000	-107,699.77	103,312.50
EX0056658	BHP BILLITON PLC	29,572.000	-292,269.57	262,548.96
EX0059587	ARM HOLDINGS PLC	425,820.000	-6,069,552.70	7,728,895.26
EX0081185	BARRATT DEVELOPMENTS PLC	13,816.000	-123,226.12	120,995.00
EX0136708	BRITISH LAND CO PLC/THE	13,482.000	-149,734.55	144,318.50
EX0141195	SKY PLC	14,446.000	-231,049.86	228,946.78
EX0216237	AVIVA PLC	56,190.000	-399,001.23	388,100.84
EX0233521	CRODA INTERNATIONAL PLC	88,955.000	-3,720,853.29	3,632,662.67
EX0240542	SCHRODERS PLC	1,708.000	-69,085.41	65,844.56
EX0263494	BAE SYSTEMS PLC	44,296.000	-326,522.23	331,917.54
EX0406507	HAMMERSON PLC	10,870.000	-93,180.36	90,978.10
EX0408289	STANDARD CHARTERED PLC	45,442.000	-344,061.41	335,542.46
EX0454499	IMPERIAL TOBACCO GROUP PLC	13,334.000	-690,441.59	687,710.78
EX0483548	SABMILLER PLC	13,504.000	-797,062.91	787,479.76
EX0540529	HSBC HOLDINGS PLC	271,876.000	-2,024,878.53	1,973,147.96
EX0560394	LEGAL & GENERAL GROUP PLC	82,290.000	-302,876.20	290,511.68
EX0575806	MEGGITT PLC	11,124.000	-59,381.14	58,275.92
EX0673122	ASSOCIATED BRITISH FOODS PLC	96,333.000	-4,521,954.48	3,781,140.47
EX0677602	PEARSON PLC	11,402.000	-117,854.44	113,697.76
EX0682537	PERSIMMON PLC	4,250.000	-124,112.80	122,681.84
EX0683436	INTU PROPERTIES PLC	12,820.000	-57,062.09	55,427.02
EX0709959	PRUDENTIAL PLC	35,806.000	-738,970.56	705,350.02
EX0718877	RIO TINTO PLC	17,508.000	-454,907.07	415,583.22
EX0766934	ST JAMES'S PLACE PLC	7,202.000	-99,077.29	94,996.42
EX0790876	SSE PLC	13,790.000	-298,833.83	291,466.30

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EX0798051	BP PLC	254,804.000	-1,238,739.33	1,182,917.88
EX0875412	TATE & LYLE PLC	6,280.000	-53,470.60	52,651.64
EX0876287	BG GROUP PLC	47,672.000	-659,156.69	630,245.58
EX0878234	TAYLOR WIMPEY PLC	45,292.000	-131,463.64	129,439.78
EX0922321	SMITH & NEPHEW PLC	12,400.000	-210,230.43	206,676.50
EX0946585	WEIR GROUP PLC/THE	2,912.000	-37,989.05	35,648.60
EX0989528	ASTRAZENECA PLC	17,590.000	-1,128,991.27	1,092,855.98
EX3064659	GKN PLC	23,870.000	-101,018.00	98,880.00
EX3091355	BT GROUP PLC	116,540.000	-793,242.90	792,710.68
EX3121525	CARNIVAL PLC	2,568.000	-144,516.66	144,161.68
EX3127480	MARKS & SPENCER GROUP PLC	22,922.000	-142,926.14	140,568.62
EX3134866	BARCLAYS PLC	233,592.000	-706,150.16	679,160.80
EX3169888	WILLIAM HILL PLC	12,668.000	-70,069.45	68,275.76
EX3174300	BURBERRY GROUP PLC	6,318.000	-102,211.15	100,130.54
EX3180943	LAND SECURITIES GROUP PLC	11,094.000	-186,103.78	179,329.66
EX3208983	NEXT PLC	2,056.000	-203,089.17	199,996.86
EX3319525	KINGFISHER PLC	31,884.000	-152,238.48	154,159.14
EX3387217	ICAP PLC	7,530.000	-54,199.62	52,258.08
EX3398644	ITV PLC	53,784.000	-211,482.27	208,036.52
EX9QE05X5	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 1.50% 2026 SEP 21	5,000,000.000	-16,579.79	0.04
EX9QE05Y3	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 1.50% 2026 SEP 21	5,000,000.000	231,993.38	-395,079.23
EX9QE1KV0	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 2.15% 2046 MAR 16	300,000.000	-53,125.32	51,794.04
EX9QE1KW8	CCP_IRS._P GBP-LIBOR-BBA 6M CM REC 2.15% 2046 MAR 16	300,000.000	0.01	-0.01
EX9QEW6K2	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 1.25% 2021 SEP 21	12,400,000.000	-69,667.21	337,474.47
EX9QEW6M8	CCP_IRS._P GBP-LIBOR-BBA 6M CM REC 1.25% 2021 SEP 21	12,400,000.000	0.04	-0.05
EX9QEZSV7	CCP_IRS. P GBP-LIBOR-BBA 6M CM REC 1.00% 2021 SEP 21	1,000,000.000	-3,314.67	28,627.63
EX9QEZSX3	CCP_IRS._P GBP-LIBOR-BBA 6M CM REC 1.00% 2021 SEP 21	1,000,000.000	0.02	-0.02
EX9QFAN95	CCP_IRS. R GBP-LIBOR-BBA 6M CM PAY 0.50% 2022 MAR 15	1,800,000.000	-2,876.80	1,964.21
EX9QFAPC6	CCP_IRS._R GBP-LIBOR-BBA 6M CM PAY 0.50% 2022 MAR 15	1,800,000.000	0.01	-0.01
EXB019KW9	J SAINSBURY PLC	18,262.000	-66,873.92	65,914.26
EXB01C3S0	RANDGOLD RESOURCES LTD	1,284.000	-78,657.58	77,265.06
EXB01FLG9	G4S PLC	21,618.000	-68,762.26	67,093.54
EXB02J636	ADMIRAL GROUP PLC	2,916.000	-68,962.10	68,504.12
EXB033F22	CENTRICA PLC	70,496.000	-215,590.44	209,269.64
EXB03MLX5	ROYAL DUTCH SHELL PLC A SHS	54,578.000	-1,139,674.07	1,059,459.56
EXB03MM48	ROYAL DUTCH SHELL PLC B SHS	34,012.000	-713,938.82	659,258.20
EXB07KD30	COBHAM PLC	15,468.000	-62,840.44	61,497.12
EXB08SNH0	NATIONAL GRID PLC	51,878.000	-708,395.90	707,393.16

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EXB09LSH9	INMARSAT PLC	6,224.000	-100,704.14	99,266.78
EXB0H2K56	PETROFAC LTD	3,814.000	-39,882.20	36,634.78
EXB0SWJX9	LONDON STOCK EXCHANGE GROUP PL	4,406.000	-167,102.49	163,586.86
EXB10RZP7	UNILEVER PLC	17,880.000	-735,178.89	726,409.54
EXB11LJN2	TUI AG	6,898.000	-125,129.61	125,775.56
EXB17BBQ9	INVESTEC PLC	7,838.000	-50,744.18	48,764.58
EXB19NLV9	EXPERIAN PLC	13,622.000	-225,813.00	221,759.48
EXB1CRLC8	MONDI PLC	5,206.000	-96,159.88	93,951.82
EXB1FH8J7	SEVERN TRENT PLC	3,300.000	-102,829.39	100,948.76
EXB1KJJ48	WHITBREAD PLC	2,566.000	-158,884.28	154,815.32
EXB1QH8P1	SPORTS DIRECT INTERNATIONAL PL	3,902.000	-27,402.93	23,099.14
EXB1WY232	SMITHS GROUP PLC	5,458.000	-71,930.80	69,796.70
EXB1YW440	3I GROUP PLC	13,384.000	-89,831.42	87,038.60
EXB2B0DG6	RELX PLC	15,622.000	-266,855.40	263,970.48
EXB2QKY08	SHIRE PLC	8,212.000	-514,264.00	485,427.80
EXB39J2M5	UNITED UTILITIES GROUP PLC	9,492.000	-129,853.27	127,861.68
EXB4T3BW4	GLENCORE PLC	171,084.000	-197,369.70	176,991.88
EXB4Y7R10	DIXONS CARPHONE PLC	13,634.000	-95,545.38	92,699.94
EXB5ZN1N1	SEGRO PLC	10,716.000	-66,296.36	65,253.68
EXB63H842	ROLLS-ROYCE HOLDINGS PLC	25,436.000	-206,451.68	203,205.30
EXB77J081	OLD MUTUAL PLC	68,758.000	-163,335.84	157,577.94
EXB7KR2P8	EASYJET PLC	2,306.000	-58,305.34	56,990.06
EXB7T7729	ROYAL BANK OF SCOTLAND GROUP P	48,716.000	-205,425.80	198,373.16
EXB8C3BL7	SAGE GROUP PLC/THE	14,986.000	-128,855.94	126,934.86
EXB9895B6	COCA-COLA HBC AG	2,870.000	-59,042.21	58,351.20
EXBDVZYZ8	ROYAL MAIL PLC	12,342.000	-79,608.87	78,045.58
EXBFNWV41	WOLSELEY PLC	3,640.000	-187,110.09	180,439.62
EXBGLP8L4	IMI PLC	3,708.000	-44,131.79	42,303.04
EXBH4HKS0	VODAFONE GROUP PLC	368,794.000	-1,182,049.37	1,172,672.36
EXBK1PTB6	AGGREKO PLC	3,534.000	-44,690.65	42,374.48
EXBKMKR6	RSA INSURANCE GROUP PLC	13,948.000	-82,943.66	81,567.62
EXBLNN3L1	COMPASS GROUP PLC	22,964.000	-383,597.47	378,132.12
EXBMHTPY1	REXAM PLC	9,624.000	-84,635.33	84,421.42
EXBN33FD8	INTERCONTINENTAL HOTELS GROUP	3,330.000	-123,592.99	120,335.46
EXBVFD7Q5	STANDARD LIFE PLC	27,100.000	-145,881.99	143,410.98
EXBYRJP42	MELROSE INDUSTRIES PLC	13,342.000	-55,564.75	54,348.24
EXBZ4BQC2	JOHNSON MATTHEY PLC	2,724.000	-105,137.79	99,689.38
EXBZB13M9	BOOKER GROUP INTERIM CREST ENTITLEMENT	1,513,718.000	-62,646.13	63,534.99

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
EXF210C6J	FTSE 100 INDEX FUTURE (LIF) EXP MAR 16	99.000	0.00	-60,496.12
EXF210L5J	FTSE 100 INDEX FUTURE (LIF) EXP DEC 15	38.000	0.00	-35,860.58
FHF257A6X	HANG SENG INDEX FUTURE (HKG) EXP JAN 16	19.000	0.00	-203,319.00
FHF257L5X	HANG SENG INDEX FUTURE (HKG) EXP DEC 15	14.000	0.00	3,038.55
FJ6010709	AISIN SEIKI CO LTD	2,600.000	-106,486.32	102,725.84
FJ6010907	AJINOMOTO CO INC	8,000.000	-183,644.01	179,507.40
FJ6014909	ANA HOLDINGS INC	16,000.000	-44,308.89	43,477.88
FJ6021508	ALPS ELECTRIC CO LTD	2,400.000	-60,439.03	57,097.80
FJ6022100	AMADA HOLDINGS CO LTD	4,800.000	-44,886.12	43,382.94
FJ6037736	AEON FINANCIAL SERVICE CO LTD	1,400.000	-29,549.86	28,630.30
FJ6049780	ACOM CO LTD	6,000.000	-26,649.89	25,893.42
FJ6054400	ASAHI GROUP HOLDINGS LTD	5,400.000	-168,569.94	166,882.86
FJ6054608	ASAHI KASEI CORP	16,000.000	-107,822.38	103,627.96
FJ6055209	ASAHI GLASS CO LTD	12,000.000	-66,512.25	64,911.62
FJ6057379	ASICS CORP	2,200.000	-43,510.05	41,670.28
FJ6075728	HIROSHIMA BANK LTD/THE	8,000.000	-43,451.00	41,443.04
FJ6075751	BANK OF KYOTO LTD/THE	4,000.000	-35,007.02	33,371.48
FJ6084845	YAHOO JAPAN CORP	19,600.000	-76,720.74	74,282.08
FJ6108172	HARMONIC DRIVE SYSTEMS INC	127,200.000	-2,999,887.44	3,213,405.36
FJ6121928	BENESSE HOLDINGS INC	1,000.000	-28,366.42	27,512.82
FJ6125283	TREND MICRO INC/JAPAN	1,400.000	-56,576.42	55,670.02
FJ6125630	NTT DATA CORP	1,800.000	-85,803.91	85,005.72
FJ6129277	NTT DOCOMO INC	19,800.000	-407,195.83	404,830.22
FJ6132107	BRIDGESTONE CORP	9,000.000	-301,404.29	296,451.74
FJ6136744	OBIC CO LTD	800.000	-41,340.84	40,900.42
FJ6141686	ORACLE CORP JAPAN	600.000	-27,713.76	27,114.34
FJ6146503	BROTHER INDUSTRIES LTD	3,400.000	-37,671.12	35,774.30
FJ6172327	CANON INC	14,800.000	-428,421.90	412,209.08
FJ6178969	CASIO COMPUTER CO LTD	2,800.000	-62,228.85	60,156.86
FJ6183555	CENTRAL JAPAN RAILWAY CO	2,000.000	-343,989.81	335,156.22
FJ6190568	CHIBA BANK LTD/THE	10,000.000	-68,628.15	66,641.24
FJ6194461	KOSE CORP	400.000	-34,097.25	32,761.04
FJ6195609	CHUBU ELECTRIC POWER CO INC	9,000.000	-118,850.25	117,054.56
FJ6195807	CHUGOKU BANK LTD/THE	2,000.000	-25,589.87	24,774.26
FJ6195906	CHUGOKU ELECTRIC POWER CO INC/	4,000.000	-52,698.67	52,499.04
FJ6196409	CHUGAI PHARMACEUTICAL CO LTD	3,000.000	-100,354.73	98,817.24
FJ6197308	CITIZEN HOLDINGS CO LTD	3,800.000	-26,543.52	25,774.72
FJ6200193	ITOCHU TECHNO-SOLUTIONS CORP	600.000	-11,649.17	11,247.62

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6229598	RAKUTEN INC	12,800.000	-138,796.15	131,532.50
FJ6250305	DAIHATSU MOTOR CO LTD	2,600.000	-33,779.87	33,110.34
FJ6250503	DAITO TRUST CONSTRUCTION CO LT	1,000.000	-117,196.65	117,597.18
FJ6250545	DAICEL CORP	3,800.000	-53,535.78	51,968.30
FJ6250727	DAIKIN INDUSTRIES LTD	3,200.000	-221,402.94	211,732.58
FJ6250867	SUMITOMO DAINIPPON PHARMA CO L	2,200.000	-24,926.59	24,435.12
FJ6250909	DAI NIPPON PRINTING CO LTD	8,000.000	-75,722.27	73,390.14
FJ6251360	DAIWA HOUSE INDUSTRY CO LTD	8,400.000	-230,488.21	224,626.74
FJ6251444	DAIWA SECURITIES GROUP INC	22,000.000	-131,185.95	126,932.04
FJ6267051	OTSUKA CORP	600.000	-29,666.40	29,810.50
FJ6268976	MITSUBISHI UFJ LEASE & FINANCE	7,000.000	-34,395.81	32,879.74
FJ6269867	DON QUIJOTE HOLDINGS CO LTD	1,600.000	-54,498.49	53,109.50
FJ6292109	ABC-MART INC	400.000	-20,719.15	20,111.06
FJ6298544	EAST JAPAN RAILWAY CO	4,800.000	-435,219.76	421,416.76
FJ6307204	EISAI CO LTD	3,400.000	-219,045.48	217,355.54
FJ6309465	SBI HOLDINGS INC/JAPAN	2,800.000	-28,624.68	26,921.02
FJ6331279	FAMILYMART CO LTD	800.000	-37,123.88	37,034.22
FJ6332434	FAST RETAILING CO LTD	800.000	-263,172.85	255,237.62
FJ6335171	MITSUBISHI UFJ FINANCIAL GROUP	177,200.000	-1,061,304.59	1,017,121.62
FJ6356367	FUJI ELECTRIC CO LTD	8,000.000	-32,325.77	31,065.32
FJ6356409	FUJI HEAVY INDUSTRIES LTD	8,200.000	-317,804.46	303,054.82
FJ6356524	FUJIFILM HOLDINGS CORP	6,600.000	-263,300.21	254,834.04
FJ6356615	MIRACA HOLDINGS INC	600.000	-26,069.79	25,740.82
FJ6356946	FUJITSU LTD	26,000.000	-127,559.59	124,351.18
FJ6366002	TONENGENERAL SEKIYU KK	4,000.000	-33,828.07	32,659.30
FJ6371861	MCDONALD'S HOLDINGS CO JAPAN L	1,000.000	-21,515.73	21,620.24
FJ6390929	NOMURA RESEARCH INSTITUTE LTD	1,600.000	-58,612.08	56,433.08
FJ6396801	NIPPON BUILDING FUND INC	20.000	-94,613.13	93,942.10
FJ6397585	JAPAN REAL ESTATE INVESTMENT C	18.000	-86,861.43	86,684.48
FJ6398088	GUNMA BANK LTD/THE	4,000.000	-22,710.59	22,145.92
FJ6400629	HACHIJUNI BANK LTD/THE	6,000.000	-35,465.10	34,338.04
FJ6405875	HAMAMATSU PHOTONICS KK	1,800.000	-46,813.19	44,959.94
FJ6408663	HANKYU HANSHIN HOLDINGS INC	16,000.000	-101,280.04	99,164.86
FJ6416286	DENTSU INC	3,000.000	-158,818.93	155,920.14
FJ6416328	HIKARI TSUSHIN INC	200.000	-13,178.12	12,972.14
FJ6421559	RESONA HOLDINGS INC	30,600.000	-144,599.20	140,099.20
FJ6428307	HINO MOTORS LTD	3,600.000	-39,921.42	38,733.30
FJ6428901	HISAMITSU PHARMACEUTICAL CO IN	800.000	-33,157.82	32,964.52

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6429107	HITACHI LTD	68,000.000	-369,811.29	353,649.58
FJ6429123	HITACHI CHEMICAL CO LTD	1,400.000	-21,494.61	20,724.92
FJ6429206	HITACHI METALS LTD	3,000.000	-34,995.80	32,786.46
FJ6429404	HITACHI CONSTRUCTION MACHINERY	1,600.000	-24,389.19	23,387.18
FJ6431897	SUMITOMO MITSUI TRUST HOLDINGS	48,000.000	-174,862.87	168,037.64
FJ6433125	HOKURIKU ELECTRIC POWER CO	2,400.000	-34,856.37	34,165.08
FJ6435146	HONDA MOTOR CO LTD	22,600.000	-685,893.29	671,226.42
FJ6441466	AIR WATER INC	2,000.000	-31,231.78	30,556.62
FJ6466984	IHI CORP	18,000.000	-46,687.41	43,952.68
FJ6467107	ISUZU MOTORS LTD	8,200.000	-84,593.88	80,300.14
FJ6467800	ITOCHU CORP	22,200.000	-254,642.39	244,125.66
FJ6468287	IYO BANK LTD/THE	3,400.000	-31,671.79	30,585.44
FJ6470986	JSR CORP	2,600.000	-38,919.18	37,232.60
FJ6472172	JAPAN AIRPORT TERMINAL CO LTD	600.000	-24,787.01	23,527.92
FJ6473469	JGC CORP	2,000.000	-29,492.48	28,572.64
FJ6474533	JAPAN TOBACCO INC	15,200.000	-539,856.16	526,191.02
FJ6479763	JOYO BANK LTD/THE	8,000.000	-36,005.36	34,931.54
FJ6480043	AEON CO LTD	9,000.000	-129,171.62	122,243.42
FJ6481322	KAJIMA CORP	12,000.000	-68,840.02	67,048.20
FJ6482668	KAMIGUMI CO LTD	4,000.000	-33,135.78	31,879.26
FJ6483369	KANEKA CORP	4,000.000	-39,125.05	37,610.76
FJ6483484	KANSAI ELECTRIC POWER CO INC/T	9,800.000	-113,952.88	112,087.84
FJ6483740	KANSAI PAINT CO LTD	3,200.000	-46,066.27	45,037.94
FJ6483807	KAO CORP	7,000.000	-344,458.82	334,910.34
FJ6484623	KAWASAKI HEAVY INDUSTRIES LTD	20,000.000	-70,181.51	66,641.24
FJ6487238	KEIHAN ELECTRIC RAILWAY CO LTD	8,000.000	-51,061.41	49,039.80
FJ6487303	KEIKYU CORP	6,000.000	-49,059.60	48,327.62
FJ6487360	KEIO CORP	8,000.000	-67,494.77	66,675.14
FJ6487428	KEISEI ELECTRIC RAILWAY CO LTD	4,000.000	-49,781.83	50,091.14
FJ6490802	KIKKOMAN CORP	2,000.000	-65,677.05	64,097.68
FJ6492964	KINTETSU GROUP HOLDINGS CO LTD	24,000.000	-95,878.82	95,230.82
FJ6493749	KIRIN HOLDINGS CO LTD	11,400.000	-152,765.09	152,376.96
FJ6496023	KOBE STEEL LTD	42,000.000	-43,754.35	41,663.50
FJ6496320	KOITO MANUFACTURING CO LTD	1,400.000	-54,297.77	52,405.78
FJ6496585	KOMATSU LTD	12,600.000	-197,726.62	189,996.18
FJ6496684	KONAMI HOLDINGS CORP	1,200.000	-28,039.19	27,734.96
FJ6496700	KONICA MINOLTA INC	6,600.000	-62,855.82	59,931.32
FJ6497088	JTEKT CORP	2,800.000	-44,348.42	42,969.18

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6497500	KUBOTA CORP	16,400.000	-243,148.59	234,712.78
FJ6497666	KURARAY CO LTD	5,000.000	-58,928.66	57,654.00
FJ6497963	KURITA WATER INDUSTRIES LTD	1,400.000	-28,654.52	28,226.72
FJ6499266	KYOCERA CORP	4,400.000	-196,115.16	189,698.60
FJ6499555	KYOWA HAKKO KIRIN CO LTD	4,000.000	-61,691.70	61,248.88
FJ6499803	KYUSHU ELECTRIC POWER CO INC	6,000.000	-63,528.79	62,622.40
FJ6513124	TOKIO MARINE HOLDINGS INC	9,400.000	-346,444.51	332,978.94
FJ6513348	JAPAN RETAIL FUND INVESTMENT C	32.000	-59,756.74	59,254.74
FJ6528171	JAPAN PRIME REALTY INVESTMENT	10.000	-33,763.89	33,278.22
FJ6534203	AEON MALL CO LTD	1,600.000	-26,784.36	25,571.24
FJ6543790	JFE HOLDINGS INC	7,000.000	-106,135.84	100,568.06
FJ6546355	SOHGO SECURITY SERVICES CO LTD	800.000	-36,275.36	35,202.84
FJ6551033	MABUCHI MOTOR CO LTD	600.000	-31,280.26	30,166.60
FJ6555802	MAKITA CORP	1,600.000	-90,773.87	88,312.34
FJ6563020	SUMITOMO MITSUI FINANCIAL GROU	17,600.000	-646,429.49	620,167.02
FJ6569464	MARUBENI CORP	23,200.000	-115,430.55	111,175.88
FJ6569506	MARUICHI STEEL TUBE LTD	600.000	-17,310.64	16,736.62
FJ6569522	MARUI GROUP CO LTD	3,000.000	-47,571.21	47,004.96
FJ6572708	PANASONIC CORP	30,800.000	-302,048.81	291,691.90
FJ6591013	MIZUHO FINANCIAL GROUP INC	327,200.000	-635,827.45	615,312.04
FJ6591807	CREDIT SAISON CO LTD	2,000.000	-37,708.77	36,440.72
FJ6596780	MITSUBISHI CORP	18,800.000	-306,844.85	296,716.26
FJ6596848	MITSUBISHI LOGISTICS CORP	2,000.000	-25,107.02	24,587.74
FJ6596921	MITSUBISHI GAS CHEMICAL CO INC	6,000.000	-29,204.88	28,131.76
FJ6597044	MITSUBISHI ELECTRIC CORP	26,000.000	-259,168.80	246,784.52
FJ6597069	MITSUBISHI HEAVY INDUSTRIES LT	42,000.000	-178,744.39	171,639.34
FJ6597085	MITSUBISHI MATERIALS CORP	14,000.000	-42,635.30	41,188.68
FJ6597309	MITSUMI & CO LTD	23,800.000	-276,674.22	268,379.32
FJ6597366	MITSUMI CHEMICALS INC	12,000.000	-50,162.00	48,836.32
FJ6597580	MITSUMI OSK LINES LTD	16,000.000	-37,924.04	35,813.30
FJ6597606	MITSUMI FUDOSAN CO LTD	12,000.000	-296,029.33	286,659.04
FJ6598448	MITSUBISHI MOTORS CORP	8,800.000	-72,530.72	70,432.84
FJ6610409	MURATA MANUFACTURING CO LTD	2,800.000	-376,272.13	350,281.92
FJ6616505	SEIKO EPSON CORP	3,800.000	-56,060.62	52,838.18
FJ6619509	NGK INSULATORS LTD	4,000.000	-85,753.85	81,597.36
FJ6619608	NGK SPARK PLUG CO LTD	2,400.000	-60,706.02	58,135.58
FJ6619640	NHK SPRING CO LTD	2,200.000	-21,068.56	20,499.38
FJ6619863	NAGOYA RAILROAD CO LTD	12,000.000	-49,712.53	49,650.26

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6640380	DENSO CORP	6,800.000	-304,567.10	292,248.08
FJ6640406	NEC CORP	36,000.000	-110,244.10	107,134.66
FJ6640505	NIPPON PAINT HOLDINGS CO LTD	2,000.000	-43,611.39	39,883.00
FJ6640547	TAIYO NIPPON SANSO CORP	2,200.000	-19,255.94	18,783.34
FJ6640687	NIDEC CORP	3,000.000	-206,450.88	197,252.96
FJ6640760	NH FOODS LTD	2,000.000	-38,150.55	37,509.00
FJ6640968	NISSHIN SEIFUN GROUP INC	2,800.000	-44,459.95	44,156.18
FJ6641370	NIPPON TELEGRAPH & TELEPHONE C	10,400.000	-411,505.52	413,460.50
FJ6641545	NSK LTD	6,600.000	-69,675.54	66,366.52
FJ6641800	NITTO DENKO CORP	2,200.000	-146,206.21	135,027.34
FJ6642121	NIPPON EXPRESS CO LTD	12,000.000	-53,599.60	51,278.14
FJ6642329	NIKON CORP	4,800.000	-64,517.81	65,033.70
FJ6642386	YAMAHA CORP	2,200.000	-50,407.26	48,851.58
FJ6642402	MINEBEA CO LTD	4,000.000	-33,623.27	31,981.00
FJ6642428	NOK CORP	1,400.000	-31,113.61	29,912.24
FJ6642568	NIPPON STEEL & SUMITOMO METAL	10,600.000	-203,215.71	193,000.98
FJ6642667	NIPPON ELECTRIC GLASS CO LTD	6,000.000	-29,206.59	28,487.86
FJ6642808	HITACHI HIGH-TECHNOLOGIES CORP	800.000	-20,944.26	20,124.64
FJ6642865	NISSAN MOTOR CO LTD	34,800.000	-346,175.98	330,754.16
FJ6643103	NOMURA HOLDINGS INC	51,000.000	-274,186.28	264,545.36
FJ6643962	NIPPON YUSEN KK	22,000.000	-51,497.22	48,870.22
FJ6644804	NITORI HOLDINGS CO LTD	1,000.000	-80,097.46	76,985.04
FJ6648896	ORIENTAL LAND CO LTD/JAPAN	2,600.000	-156,557.82	157,329.26
FJ6656105	ODAKYU ELECTRIC RAILWAY CO LTD	8,000.000	-83,325.94	81,326.04
FJ6656402	OBAYASHI CORP	8,200.000	-72,913.57	71,122.98
FJ6657707	OJI HOLDINGS CORP	12,000.000	-47,226.73	46,089.28
FJ6658804	OLYMPUS CORP	3,800.000	-146,018.18	141,116.62
FJ6659422	OMRON CORP	2,600.000	-82,576.46	79,138.58
FJ6660107	ONO PHARMACEUTICAL CO LTD	1,200.000	-206,726.75	202,212.90
FJ6660206	TAIHEIYO CEMENT CORP	16,000.000	-46,706.95	46,258.84
FJ6661147	ORIX CORP	18,200.000	-248,696.29	242,111.16
FJ6661766	OSAKA GAS CO LTD	26,000.000	-92,983.84	91,439.22
FJ6667730	PARK24 CO LTD	1,400.000	-32,734.68	32,108.18
FJ6683596	HOKUHOKU FINANCIAL GROUP INC	18,000.000	-35,413.98	34,185.42
FJ6687217	ALFRESA HOLDINGS CORP	2,400.000	-45,497.55	44,807.32
FJ6687571	NABTESCO CORP	1,600.000	-31,208.87	29,640.94
FJ6689536	KAKAKU.COM INC	2,000.000	-39,490.51	38,000.76
FJ6723830	UNITED URBAN INVESTMENT CORP	36.000	-48,318.23	48,164.82

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6730934	SHINSEI BANK LTD	24,000.000	-43,126.81	42,121.32
FJ6738226	RICOH CO LTD	9,800.000	-96,517.07	92,644.88
FJ6740586	RINNAI CORP	400.000	-34,878.10	34,490.66
FJ6743887	JAPAN EXCHANGE GROUP INC	7,600.000	-113,121.88	108,060.54
FJ6744299	T&D HOLDINGS INC	8,000.000	-100,756.05	96,723.04
FJ6747201	ROHM CO LTD	1,200.000	-57,899.07	54,839.12
FJ6758455	RYOHIN KEIKAKU CO LTD	400.000	-79,838.58	80,749.50
FJ6770625	SOFTBANK GROUP CORP	13,200.000	-639,070.26	618,674.80
FJ6775434	SANKYO CO LTD	600.000	-21,994.34	21,620.24
FJ6776341	SANRIO CO LTD	600.000	-13,501.86	13,068.80
FJ6776606	SANTEN PHARMACEUTICAL CO LTD	5,200.000	-84,787.48	84,914.16
FJ6782091	MEDIPAL HOLDINGS CORP	1,800.000	-30,100.46	29,973.30
FJ6793825	SEKISUI CHEMICAL CO LTD	6,000.000	-74,628.38	71,168.76
FJ6793908	SEKISUI HOUSE LTD	8,400.000	-135,023.22	129,548.52
FJ6804036	SHIMAMURA CO LTD	200.000	-22,559.19	22,095.04
FJ6804341	SHIKOKU ELECTRIC POWER CO INC	2,600.000	-39,405.24	38,775.70
FJ6804366	SHIMADZU CORP	4,000.000	-63,450.39	60,299.30
FJ6804408	SHIMIZU CORP	8,000.000	-63,779.30	62,334.14
FJ6804580	SHIN-ETSU CHEMICAL CO LTD	5,800.000	-307,944.69	300,167.02
FJ6804689	SHIONOGI & CO LTD	4,000.000	-176,605.31	175,539.44
FJ6805314	HULIC CO LTD	3,800.000	-32,039.54	30,736.36
FJ6805322	SHIZUOKA BANK LTD/THE	8,000.000	-74,784.68	72,237.06
FJ6805546	SHOWA SHELL SEKIYU KK	2,600.000	-20,770.01	19,861.80
FJ6821501	SONY CORP	17,600.000	-419,775.90	399,169.10
FJ6858560	SUMITOMO CHEMICAL CO LTD	20,000.000	-103,748.99	97,503.08
FJ6858701	SUMITOMO ELECTRIC INDUSTRIES L	10,400.000	-140,737.54	133,984.48
FJ6858735	SUMITOMO HEAVY INDUSTRIES LTD	8,000.000	-34,821.98	33,303.66
FJ6858842	SUMITOMO METAL MINING CO LTD	6,000.000	-68,250.25	62,291.74
FJ6858909	SUMITOMO REALTY & DEVELOPMENT	4,000.000	-109,213.01	105,744.20
FJ6858941	SUMITOMO CORP	15,600.000	-156,449.40	152,964.52
FJ6858990	SUMITOMO RUBBER INDUSTRIES LTD	2,400.000	-29,640.83	28,691.34
FJ6864329	SURUGA BANK LTD	2,600.000	-50,570.91	47,968.12
FJ6865508	SUZUKI MOTOR CORP	5,200.000	-154,093.93	151,178.94
FJ6865565	SUZUKEN CO LTD/AICHI JAPAN	1,000.000	-36,489.71	36,118.54
FJ6869138	THK CO LTD	1,600.000	-29,020.42	28,189.40
FJ6869302	TDK CORP	1,600.000	-96,227.95	91,025.48
FJ6870102	TAISEI CORP	14,000.000	-88,459.43	85,463.56
FJ6870409	TAKASHIMAYA CO LTD	4,000.000	-34,201.62	33,507.14

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJ6870441	TAKEDA PHARMACEUTICAL CO LTD	10,800.000	-523,734.74	515,070.58
FJ6870987	MITSUBISHI TANABE PHARMA CORP	3,200.000	-54,184.64	53,665.70
FJ6880507	TEIJIN LTD	12,000.000	-40,951.65	40,289.96
FJ6883808	SYSMEX CORP	2,000.000	-125,276.63	121,582.10
FJ6885076	TERUMO CORP	4,200.000	-128,453.86	127,483.16
FJ6895166	TOBU RAILWAY CO LTD	14,000.000	-67,264.78	65,996.86
FJ6895208	TOHO CO LTD/TOKYO	1,400.000	-37,531.11	37,034.22
FJ6895224	TOHO GAS CO LTD	6,000.000	-38,094.16	38,000.76
FJ6895265	TOHOKU ELECTRIC POWER CO INC	6,200.000	-76,768.36	77,010.48
FJ6895406	TOKYO ELECTRIC POWER CO INC	19,800.000	-111,591.02	110,629.54
FJ6895422	TOKYO TATEMONO CO LTD	3,000.000	-31,636.97	31,005.98
FJ6895679	TOKYO ELECTRON LTD	2,400.000	-141,607.54	139,916.06
FJ6896545	TOKYU CORP	16,000.000	-122,978.94	120,462.92
FJ6897022	TOPPAN PRINTING CO LTD	8,000.000	-71,033.46	69,184.80
FJ6897147	TORAY INDUSTRIES INC	20,000.000	-178,549.25	172,961.98
FJ6897212	TOSHIBA CORP	56,000.000	-113,817.44	107,779.06
FJ6897469	TOTO LTD	2,000.000	-65,080.27	62,232.40
FJ6899960	TOYO SUISAN KAISHA LTD	1,200.000	-40,622.46	39,933.86
FJ6900214	LIXIL GROUP CORP	3,600.000	-78,403.95	76,825.64
FJ6900263	TOYO SEIKAN GROUP HOLDINGS LTD	2,000.000	-36,084.22	35,609.82
FJ6900305	MAZDA MOTOR CORP	7,600.000	-145,946.33	136,154.98
FJ6900545	TOYOTA INDUSTRIES CORP	2,200.000	-111,817.54	107,812.96
FJ6900552	TOYODA GOSEI CO LTD	800.000	-17,482.70	16,896.02
FJ6900586	TOYOTA TSUSHO CORP	2,800.000	-63,433.73	61,367.58
FJ6900644	TOYOTA MOTOR CORP	38,000.000	-2,247,674.29	2,176,353.40
FJ6911484	UNICHARM CORP	5,200.000	-98,241.14	92,872.10
FJ6957990	WEST JAPAN RAILWAY CO	2,200.000	-146,514.28	143,346.48
FJ6985025	YAMADA DENKI CO LTD	9,200.000	-40,729.89	40,405.28
FJ6985116	YAKULT HONSHA CO LTD	1,200.000	-54,663.97	52,600.78
FJ6985264	YAMAHA MOTOR CO LTD	3,600.000	-76,908.19	73,803.90
FJ6985504	YAMAZAKI BAKING CO LTD	2,000.000	-43,558.48	42,833.52
FJ6985561	YAMATO HOLDINGS CO LTD	4,800.000	-96,965.59	92,850.06
FJ6986049	YASKAWA ELECTRIC CORP	3,200.000	-40,490.24	38,634.96
FJ6986429	YOKOGAWA ELECTRIC CORP	3,000.000	-34,505.96	33,066.26
FJ6986445	BANK OF YOKOHAMA LTD/THE	16,000.000	-94,893.75	92,938.24
FJ6986460	YOKOHAMA RUBBER CO LTD/THE	1,200.000	-17,558.49	16,940.10
FJ9QE1PK9	CDX SP UL ITRAXX JAPAN SERIES R 100BPS 2021 JUN 20	10,000,000.000	-439.41	2,414.12
FJB02K2M5	M3 INC	2,800.000	-57,010.34	55,456.36

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJB02Q325	ELECTRIC POWER DEVELOPMENT CO	2,000.000	-69,049.20	66,895.58
FJB02RK08	SEGA SAMMY HOLDINGS INC	2,600.000	-23,985.96	23,521.14
FJB031SG1	NTT URBAN DEVELOPMENT CORP	1,400.000	-13,263.84	12,985.72
FJB05LZ02	HAKUHODO DY HOLDINGS INC	3,000.000	-31,490.23	30,700.74
FJB064D86	GUNGHO ONLINE ENTERTAINMENT IN	6,000.000	-15,513.33	14,905.26
FJB0J7D93	DAIICHI SANKYO CO LTD	9,000.000	-178,429.70	174,284.62
FJB0JDQD7	BANDAI NAMCO HOLDINGS INC	2,400.000	-51,006.46	50,525.24
FJB0JQTJ2	MITSUBISHI CHEMICAL HOLDINGS C	18,800.000	-112,379.29	108,198.24
FJB10RB16	INPEX CORP	13,200.000	-124,805.49	115,833.66
FJB1BSCX1	MIXI INC	600.000	-21,851.85	20,806.30
FJB1CWJM8	NOMURA REAL ESTATE HOLDINGS IN	1,800.000	-32,088.18	31,591.00
FJB1DGKS7	YAMAGUCHI FINANCIAL GROUP INC	2,000.000	-22,802.70	22,095.04
FJB1FF8P7	IDEMITSU KOSAN CO LTD	1,200.000	-18,846.61	17,652.30
FJB1G1851	AOZORA BANK LTD	16,000.000	-55,613.72	54,533.88
FJB1TK1Y9	FUKUOKA FINANCIAL GROUP INC	10,000.000	-47,790.69	46,377.56
FJB23TC16	J FRONT RETAILING CO LTD	3,400.000	-47,271.94	46,411.46
FJB249SN4	SONY FINANCIAL HOLDINGS INC	2,200.000	-37,812.76	36,242.32
FJB2NT8S0	SEVEN BANK LTD	8,600.000	-36,384.11	35,291.02
FJB2Q4CL2	ISETAN MITSUKOSHI HOLDINGS LTD	5,000.000	-63,934.97	64,140.06
FJB3FF8W8	HOSHIZAKI ELECTRIC CO LTD	600.000	-38,581.36	39,781.26
FJB3QX5G5	TAISHO PHARMACEUTICAL HOLDINGS	400.000	-27,402.19	26,927.80
FJB3TBRZ4	CALBEE INC	1,000.000	-40,030.19	39,001.22
FJB5LTM91	OTSUKA HOLDINGS CO LTD	5,600.000	-194,010.51	190,298.86
FJB601QS7	DAI-ICHI LIFE INSURANCE CO LTD	15,000.000	-237,621.66	225,613.64
FJB60DQV4	MEIJI HOLDINGS CO LTD	1,600.000	-127,835.16	126,296.16
FJB627LW8	JX HOLDINGS INC	31,200.000	-125,040.98	116,816.48
FJB63QM79	NEXON CO LTD	1,800.000	-28,502.28	27,653.56
FJB8BRV41	JAPAN AIRLINES CO LTD	1,800.000	-63,088.34	61,655.86
FJB98BC64	NIPPON PROLOGIS REIT INC	20.000	-34,233.96	33,252.78
FJBBD7Q83	SUNTORY BEVERAGE & FOOD LTD	1,800.000	-78,894.67	78,290.72
FJBDC6LT1	TOKYU FUDOSAN HOLDINGS CORP	7,000.000	-42,815.64	42,019.58
FJBFDTB58	IIDA GROUP HOLDINGS CO LTD	2,200.000	-37,802.89	36,111.74
FJBKY6H33	SEIBU HOLDINGS INC	1,800.000	-35,519.25	34,765.36
FJBQRRZ08	RECRUIT HOLDINGS CO LTD	1,800.000	-52,469.75	52,041.20
FJBYSJJF3	NOMURA REAL ESTATE MASTER FUND	50.000	-60,665.66	59,688.84
FJBYT8140	JAPAN POST HOLDINGS CO LTD	6,200.000	-92,366.81	89,205.98
FJBYT8165	JAPAN POST BANK CO LTD	5,600.000	-77,945.00	74,638.18
FJBYZ5XN2	KYUSHU FINANCIAL GROUP INC	4,800.000	-31,669.25	30,563.40

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
FJF242C6P	TOPIX INDEX FUTURE (OSE) EXP MAR 16	47.000	0.00	-213,106.24
FM6043216	SINGAPORE TECHNOLOGIES ENGINEE	22,000.000	-44,798.36	43,902.10
FM6164475	GOLDEN AGRI-RESOURCES LTD	103,000.000	-25,520.60	26,498.40
FM6197921	CITY DEVELOPMENTS LTD	5,200.000	-27,388.81	27,081.08
FM6205138	SEMBCORP MARINE LTD	12,000.000	-13,537.92	12,599.08
FM6207076	BOUSTEAD SINGAPORE LTD	420,900.000	-236,688.54	238,975.03
FM6242263	JARDINE CYCLE & CARRIAGE LTD	1,600.000	-37,476.43	36,634.68
FM6303867	SINGAPORE EXCHANGE LTD	10,800.000	-55,196.29	53,541.92
FM6309302	CAPITALAND LTD	35,600.000	-79,285.22	76,487.28
FM6366799	GENTING SINGAPORE PLC	82,200.000	-42,180.87	40,579.92
FM6420125	CAPITALAND MALL TRUST	32,000.000	-42,743.50	42,163.80
FM6563874	ASCENDAS REAL ESTATE INVESTMEN	30,400.000	-47,219.44	46,502.58
FM6603738	COMFORTDELGRO CORP LTD	29,400.000	-60,751.94	59,691.30
FM6811737	SINGAPORE AIRLINES LTD	7,800.000	-59,809.14	59,549.44
FM6916841	UOL GROUP LTD	6,000.000	-24,650.08	23,696.28
FMB011YD6	CAPITALAND COMMERCIAL TRUST LT	30,200.000	-28,110.96	27,298.02
FMB012892	SINGAPORE PRESS HOLDINGS LTD	21,800.000	-57,794.35	55,629.26
FMB01CLC8	NOBLE GROUP LTD	64,200.000	-16,027.46	14,507.72
FMB02PY26	SINGAPORE TELECOMMUNICATIONS L	110,400.000	-273,979.84	270,972.06
FMB04PZ72	SUNTEC REAL ESTATE INVESTMENT	34,200.000	-37,304.40	36,501.86
FMB08X160	SEMBCORP INDUSTRIES LTD	14,400.000	-28,146.49	26,032.54
FMB0F9V21	OVERSEA-CHINESE BANKING CORP L	42,400.000	-249,187.62	242,631.08
FMB17KC65	WILMAR INTERNATIONAL LTD	26,000.000	-51,325.85	49,714.92
FMB1CNDB1	STARHUB LTD	8,400.000	-21,096.80	20,909.48
FMB1VQ5C0	KEPPEL CORP LTD	20,200.000	-81,973.32	72,333.48
FMB1VT039	YANGZIJANG SHIPBUILDING HOLDI	27,400.000	-20,086.05	19,337.36
FMB4KJWS7	GLOBAL LOGISTIC PROPERTIES LTD	43,200.000	-60,773.16	58,573.20
FMB56ZM71	HUTCHISON PORT HOLDINGS TRUST	80,400.000	-41,623.51	40,602.00
FMBVYV183	BOUSTEAD PROJECTS LTD	163,200.000	-79,155.01	79,954.81
FZ6075805	BANK HAPOALIM BM	14,594.000	-73,051.06	71,754.62
FZ6076423	BANK LEUMI LE-ISRAEL BM	19,370.000	-67,702.82	67,281.04
FZ6098039	BEZEQ THE ISRAELI TELECOMMUNIC	27,304.000	-59,091.08	59,179.32
FZ6219643	DELEK GROUP LTD	62.000	-11,933.28	11,544.40
FZ6647132	NICE-SYSTEMS LTD	796.000	-45,690.38	46,337.52
FZ6882176	TEVA PHARMACEUTICAL INDUSTRIES	12,738.000	-825,912.58	821,785.58
FZ6916701	MIZRAHI TEFAHOT BANK LTD	1,970.000	-23,140.29	23,251.26
FZB5MN1W9	AZRIELI GROUP LTD	500.000	-18,963.28	19,057.06
G3164Q101	C&J ENERGY SERVICES LTD	964.000	-3,740.32	2,901.64

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
G6852T105	PARTNERRE LTD	676.000	-94,498.04	94,369.60
G87210103	UTI WORLDWIDE INC	1,332.000	-9,397.26	9,403.92
LB9QE5CM0	IRS ZCS R 12.36% P BRAZIL CID 2021 JAN 04	2,000,000.000	0.00	10,044.34
LB9QE5EQ9	ZCS IRS R BRL 12.36% P BRAZIL CID 2021 JAN 04	6,600,000.000	0.00	28,147.80
LB9QE6WX2	CCP_ZCS. P BRL-CDI 1D CME REC 12.36% 2021 JAN 04	11,200,000.000	-33,372.72	55,048.70
LB9QE6WY0	CCP_ZCS._P BRL-CDI 1D CME REC 12.36% 2021 JAN 04	11,200,000.000	0.02	-0.02
LB9QFFTR8	CCP_ZCS R 11.33% P CDI 2025 JAN 02	900,000.000	0.02	-3,822.31
LB9QFFTU1	CCP_ZCS R 11.33% P CDI 2025 JAN 02	900,000.000	-718.99	0.01
LB9QFJF61	ZCS BRL 11.38% 2020 JAN 02 CME	4,000,000.000	14,004.13	-4,859.04
LB9QFJF95	ZCS_BRL 11.38% 2020 JAN 02 CME	4,000,000.000	-954.99	0.05
LMB84XBP7	INFRAESTRUCTURA ENERGETICA NOV	377,435.000	-1,541,940.13	1,445,722.93
N5945LAN5	NXP 12/15 COV-LITE TLB	397,329.940	-394,349.96	396,336.62
NA9QE01K7	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.82% 2026 APR 18	200,000.000	-0.01	0.01
NA9QE01M3	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.82% 2026 APR 18	200,000.000	0.01	-0.01
NA9QE1P78	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	550,000.000	-0.01	0.01
NA9QE1QA0	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	550,000.000	0.01	-0.01
NA9QE1QB8	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	600,000.000	-0.01	0.01
NA9QE1QC6	CCP_IRS._P USD-LIBOR-BBA 3M CM REC 2.27% 2026 MAR 30	600,000.000	0.01	-0.01
NA9QE2P01	CDS SP UL FORD MOTOR CREDIT C R 500BPS 2021 JUN 20	300,000.000	-47,642.22	49,523.94
NA9QE7RQ1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	4,200,000.000	-0.03	69,122.73
NA9QE7RR9	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.50% 2021 DEC 21	4,200,000.000	56,222.38	-0.05
NA9QE93L4	CDS_SP UL HESS CORPORATION R 100BPS 2021 JUN 20	700,000.000	48,140.47	-31,843.74
NA9QEYCK1	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 1.45% 2026 FEB 17	503,000,000.000	-0.01	7,263,423.85
NA9QEYCL9	CCP_IRS._R USD-LIBOR-BBA 3M CM PAY 1.45% 2026 FEB 17	503,000,000.000	0.01	-0.01
NA9TT29IA	BRL/USD SPOT OPTION 2016 CALL SEP 16 004.380 ED 091516	800,000.000	20,200.00	-240.00
NC2011640	ALIMENTATION COUCHE-TARD INC	5,754.000	-245,072.61	244,157.96
NC2024643	BARRICK GOLD CORP	16,438.000	-128,603.89	129,919.16
NC2060613	ATCO LTD CL 1 NON-VTG	1,028.000	-25,860.13	25,563.14
NC2076007	BANK OF MONTREAL	9,040.000	-482,508.61	469,862.10
NC2076288	BANK OF NOVA SCOTIA	16,848.000	-654,916.25	638,056.62
NC2077302	NATIONAL BANK OF CANADA	4,520.000	-125,261.54	120,980.94
NC2092590	BROOKFIELD ASSET MGMT INC LTD VTG CL A	12,124.000	-359,230.72	351,436.30
NC2109725	BOMBARDIER INC CL B SUB-VTG	27,122.000	-24,610.09	23,184.46
NC2112224	SAPUTO INC	3,494.000	-80,784.52	79,466.96
NC2159746	CGI GROUP INC CL A SUB-VTG	3,084.000	-119,409.41	118,740.06
NC2159795	CCL INDUSTRIES INC CL B	410.000	-64,380.95	62,712.30
NC2162765	CAE INC	3,698.000	-40,279.97	40,135.94
NC2166162	CAMECO CORP	5,548.000	-64,585.54	63,363.50

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NC2169059	ROGERS COMMUNICATIONS INC CL B	5,138.000	-176,590.34	176,978.76
NC2170529	CANADIAN IMPERIAL BK OF COMM	5,548.000	-354,042.56	345,544.92
NC2172285	CANADIAN TIRE CORP LTD CL A	1,028.000	-80,347.71	76,948.74
NC2172632	CANADIAN UTILITIES LTD CL A NON-VTG	1,850.000	-41,907.53	41,285.38
NC2180635	CANADIAN NATIONAL RAILWAY CO	11,096.000	-591,050.71	582,400.06
NC2185592	FIRST CAPITAL REALTY INC	1,644.000	-20,974.11	20,676.70
NC2213535	AGRIUM INC	1,850.000	-158,730.90	154,875.28
NC2219276	YAMANA GOLD INC	13,150.000	-24,501.73	23,587.44
NC2229614	RIOCAN REIT TRUST UNIT	2,054.000	-33,674.12	32,712.60
NC2254646	GILDAN ACTIVEWEAR INC	3,084.000	-84,175.77	81,918.76
NC2260825	OPEN TEXT CORPORATION	1,644.000	-76,599.44	75,104.26
NC2307873	ELDORADO GOLD CORP NEW	10,070.000	-27,781.42	24,906.88
NC2314002	EMPIRE CO LTD CL A NON-VTG	2,466.000	-44,340.39	43,282.86
NC2339173	FINNING INTERNATIONAL INC	2,262.000	-29,018.38	28,053.12
NC2347200	FORTIS INC	3,906.000	-103,386.04	103,233.12
NC2347606	FIRST QUANTUM MINERALS LTD	9,658.000	-30,006.40	23,684.84
NC2381092	TELUS CORP	2,876.000	-77,321.87	76,172.08
NC2384955	GREAT WEST LIFECO INC	4,110.000	-97,579.36	95,262.62
NC2466141	ENBRIDGE INC	11,918.000	-379,524.00	371,852.96
NC2469376	IGM FINANCIAL INC	1,440.000	-35,283.63	33,982.06
NC2471547	JEAN COUTU GROUP (PJC) INC CL A SUB-VTG	1,232.000	-15,214.35	14,890.70
NC2492519	MANULIFE FINANCIAL CORP	27,330.000	-378,943.09	360,582.90
NC2516028	LINAMAR CORP	618.000	-29,821.24	27,210.70
NC2521804	LOBLAW COMPANIES LTD	3,084.000	-140,164.41	137,820.58
NC2543683	INDUSTRIAL ALLIANCE INS & FINL	1,440.000	-43,204.96	41,569.50
NC2554474	MAGNA INTL INC	5,754.000	-214,759.27	203,679.98
NC2566122	SUN LIFE FINANCIAL INC	8,426.000	-246,242.85	236,331.82
NC2566353	FAIRFAX FINANCIAL HOLDINGS LTD SUB-VTG	206.000	-100,884.60	101,937.66
NC2583952	METRO INC	3,494.000	-95,481.60	94,841.34
NC2623832	HUSKY ENERGY INC	4,932.000	-47,243.34	44,164.06
NC2654415	METHANEX CORP	1,232.000	-35,889.94	31,723.66
NC2659513	ONEX CORP SUB-VTG	1,232.000	-74,395.72	73,348.54
NC2665189	TRANSCANADA CORP	9,862.000	-313,619.20	310,329.62
NC2676301	GOLDCORP INC	11,506.000	-133,347.38	131,651.46
NC2696986	POTASH CORP OF SASKATCHEWAN	11,506.000	-186,836.03	179,055.68
NC2697703	POWER CORP CANADA	5,138.000	-102,914.76	100,045.56
NC2697869	POWER FINANCIAL CORP	3,494.000	-76,911.43	74,668.58
NC2754389	ROYAL BANK OF CANADA	20,754.000	-1,057,774.31	1,031,301.62

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
NC2763885	SNC-LAVALIN GROUP INC	2,054.000	-58,564.58	57,265.04
NC2793114	CANADIAN PACIFIC RAILWAY LTD	2,054.000	-242,420.85	228,527.64
NC2793197	ENCANA CORPORATION	11,506.000	-56,028.94	52,563.84
NC2801834	SHAW COMMUNICATIONS INC CL B CONV	5,548.000	-93,268.75	91,585.54
NC2879327	TECK RESOURCES LTD CL B SUB-VTG	8,014.000	-25,669.04	21,843.10
NC2889375	THOMSON REUTERS CORP	4,932.000	-178,736.94	175,550.44
NC2897220	TORONTO DOMINION BANK NEW	25,890.000	-972,300.26	950,557.74
NC2951092	WEST FRASER TIMBER CO LTD	1,028.000	-33,916.26	29,964.12
NC2956661	WESTON (GEORGE) LTD	822.000	-60,293.97	58,845.10
NCB03Z841	KINROSS GOLD CORP	16,234.000	-28,690.53	26,958.08
NCB04YJV1	INTACT FINANCIAL CORP	1,850.000	-115,521.02	114,147.28
NCB058ZX5	SILVER WHEATON CORP	5,754.000	-67,558.42	64,305.14
NCB188TH2	BCE INC NEW	2,054.000	-79,529.42	80,162.42
NCB3DJHT5	H&R REAL ESTATE INVESTMENT TR STAPLED UNIT	1,850.000	-25,770.97	24,745.30
NCB3KT0S5	CI FINANCIAL INC	3,494.000	-74,737.21	72,661.10
NCB3MBSJ2	VERESEN INC	4,110.000	-24,059.89	22,663.74
NCB3QJ0H5	TOURMALINE OIL CORP	2,672.000	-42,935.54	41,150.90
NCB3SGMV4	KEYERA CORP	2,466.000	-67,553.65	64,932.94
NCB3XSX40	VALEANT PHARMACEUTICALS INTL	4,520.000	-428,056.67	397,621.92
NCB43WJC0	ALTAGAS LTD	2,054.000	-43,150.98	40,930.32
NCB4PT2P2	PEMBINA PIPELINE CORP	4,726.000	-96,718.34	92,387.48
NCB4TP9G9	DOLLARAMA INC	1,644.000	-88,996.03	85,678.76
NCB4XF9J0	MEG ENERGY CORP	2,054.000	-9,765.63	8,131.38
NCB57FG09	CENOVUS ENERGY INC	11,506.000	-137,178.86	133,505.72
NCB607XS2	VERMILION ENERGY INC	1,440.000	-35,891.73	33,417.04
NCB6463M6	ARC RESOURCES LTD	4,726.000	-52,578.46	50,068.04
NCB66RW95	CANADIAN OIL SANDS LTD	6,782.000	-37,362.96	35,972.36
NCB6775F4	PEYTO EXPLORATION & DEV CORP NEW	2,054.000	-36,788.66	36,252.98
NCB67C8W3	CRESCENT POINT ENERGY CORP	6,782.000	-68,322.76	61,727.98
NCB7FNMQ5	ELEMENT FINANCIAL CORP	5,342.000	-60,376.15	57,754.38
NCB7WJ1F2	TURQUOISE HILL RESOURCES LTD	14,178.000	-31,110.33	26,921.52
NCBCBHZ38	BLACKBERRY LIMITED	6,986.000	-57,296.32	51,445.40
NCBDD54N0	INTER PIPELINE LTD	4,726.000	-71,157.80	68,942.90
NCBN320L4	PRAIRIESKY ROYALTY LTD	2,054.000	-29,814.21	27,344.46
NCBRK0MM4	SEVEN GENERATIONS ENERGY LTD	2,262.000	-21,520.31	20,556.44
NCBTF8CF5	RESTAURANT BRANDS INTL INC	2,672.000	-90,043.17	86,195.96
NCBZ22BK8	SMART REIT VARIABLE VTG UNIT	822.000	-17,374.82	17,065.48
NCF218C6R	S&P/TSE 60 INDEX FUTURES (MSE) EXP MAR 16	36.000	0.00	-47,598.18

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
SD4169217	CARLSBERG A/S	1,514.000	-128,485.99	125,110.34
SD4253045	AP MOELLER - MAERSK A/S	98.000	-120,135.01	114,044.44
SD4253052	AP MOELLER - MAERSK A/S	54.000	-65,357.10	62,174.78
SD4588820	DANSKE BANK A/S	9,782.000	-259,445.18	260,883.62
SD5698792	TDC A/S	11,240.000	-54,114.41	54,685.66
SD5961547	WILLIAM DEMANT HOLDING A/S	320.000	-29,541.36	29,182.94
SD5964657	VESTAS WIND SYSTEMS A/S	3,108.000	-208,538.41	204,878.98
SDB1WT5G0	DSV A/S	2,646.000	-102,185.43	102,512.00
SDB44XTX3	PANDORA A/S	1,526.000	-191,497.08	195,851.10
SDB573M10	CHR HANSEN HOLDING A/S	1,354.000	-81,413.02	79,353.52
SDB798FW3	NOVOZYMES A/S	160,874.000	-7,069,733.90	6,220,952.51
SDB8FMRX8	COLOPLAST A/S	1,546.000	-120,382.43	120,464.04
SDBHC8X98	NOVO NORDISK A/S	27,354.000	-1,538,609.91	1,515,410.88
SDBXDZ973	TRYG A/S	1,536.000	-28,237.28	27,257.84
SF4525181	WARTSILA OYJ ABP	2,054.000	-87,545.50	86,589.34
SF5051252	UPM-KYMMENE OYJ	7,414.000	-133,273.97	133,960.56
SF5072670	STORA ENSO OYJ	7,584.000	-66,147.32	66,258.24
SF5226037	SAMPO OYJ	6,210.000	-303,016.71	303,003.18
SF5579559	FORTUM OYJ	6,284.000	-91,398.06	91,160.98
SF5701518	ELISA OYJ	2,012.000	-74,904.98	76,606.98
SF5713422	METSO OYJ	1,464.000	-29,764.43	29,590.58
SF5902942	NOKIA OYJ	51,478.000	-375,725.62	384,258.92
SFB06YV43	NESTE OYJ	1,838.000	-53,843.38	53,804.70
SFB07G375	NOKIAN RENKAAT OYJ	1,612.000	-52,378.06	52,057.86
SFB09M9D1	KONE OYJ	4,712.000	-190,798.78	191,244.40
SFB17NY41	ORION OYJ	1,472.000	-48,478.21	47,648.26
SN4263307	DNB ASA	13,662.000	-157,348.13	152,753.90
SN4732491	TELENOR ASA	10,512.000	-168,610.01	167,416.56
SN4790531	SCHIBSTED ASA	1,050.000	-31,848.63	31,180.82
SN7133606	STATOIL ASA	15,400.000	-195,060.94	181,612.96
SN7751258	YARA INTERNATIONAL ASA	2,520.000	-102,993.46	100,306.96
SNB11HK30	NORSK HYDRO ASA	18,768.000	-63,694.09	60,012.58
SNB4PH0C0	GJENSIDIGE FORSIKRING ASA	2,860.000	-43,926.68	43,589.58
SNBWVFKQ2	SCHIBSTED ASA	1,238.000	-37,021.32	36,374.34
SS4813340	SKANDINAVISKA ENSKILDA BANKEN	20,988.000	-207,069.44	202,593.74
SS4846522	SWEDBANK AB	12,486.000	-263,042.99	260,153.86
SS5048565	SWEDISH MATCH AB	2,792.000	-95,945.77	97,661.72
SS5380034	NORDEA BANK AB	42,056.000	-442,490.33	442,061.38

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
SS5554042	SECURITAS AB	4,218.000	-60,038.95	58,819.72
SS5687438	HENNES & MAURITZ AB	13,194.000	-433,475.82	430,541.46
SS5959373	TELEFONAKTIEBOLAGET LM ERICSSO	42,170.000	-388,622.88	386,620.92
SS5978381	TELIASONERA AB	35,734.000	-165,679.05	165,476.72
SS7142093	SKANSKA AB	5,284.000	-95,759.02	95,407.92
SS7187627	LUNDIN PETROLEUM AB	3,190.000	-39,638.73	36,772.22
SS7332686	ALFA LAVAL AB	3,966.000	-67,074.57	66,653.90
SS7698359	GETINGE AB	2,712.000	-65,735.06	64,773.16
SSB00GC17	INVESTMENT AB KINNEVIK	3,258.000	-93,149.61	91,512.04
SSB00L2M1	MILlicom INTERNATIONAL CELLULA	888.000	-47,589.10	46,472.92
SSB0S1658	ICA GRUPPEN AB	1,116.000	-38,126.49	37,967.92
SSB12PJ24	HUSQVARNA AB	5,986.000	-36,544.38	35,619.92
SSB1KKBX5	ELECTROLUX AB	3,318.000	-74,761.36	72,852.82
SSB1Q3J35	SKF AB	5,630.000	-84,384.20	82,389.44
SSB1QH836	VOLVO AB	21,376.000	-187,422.14	186,616.38
SSB1VQ251	SANDVIK AB	15,018.000	-122,013.49	119,709.02
SSB1VSK57	INDUSTRIVARDEN AB	2,630.000	-42,072.53	41,251.88
SSB1VVGZ9	SVENSKA CELLULOSA AB SCA	8,214.000	-221,475.80	220,261.54
SSB1XCBX9	BOLIDEN AB	3,752.000	-57,073.50	52,759.58
SSB97C732	TELE2 AB	4,606.000	-43,505.96	42,470.58
SSBXC8BW3	ATLAS COPCO AB	5,326.000	-112,461.33	111,219.46
SSBXDZ9Q8	SVENSKA HANDELSBANKEN AB	20,672.000	-257,876.10	254,227.74
SSBYPC1T6	ASSA ABLOY AB	14,048.000	-279,527.11	277,932.92
XX9011323	ACTION 12/14 TLB	1,095,381.180	-1,219,542.64	1,245,313.81
XX9QE0001	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.75% 2026 SEP 21	1,800,000.000	-0.01	0.01
XX9QE0027	CCP_IRS. R EUR-EURIBOR-REUTERS PAY 0.75% 2026 SEP 21	1,800,000.000	4,359.33	-78,184.97
XX9QE0XD7	CCP_IRS. P EUR-EURIBOR-REUTERS REC 0.00% 2021 SEP 21	2,100,000.000	-0.01	12,117.45
XX9QE0XE5	CCP_IRS. P EUR-EURIBOR-REUTERS REC 0.00% 2021 SEP 21	2,100,000.000	18,712.28	-0.01
XX9QE19UA	CDX EUR 5Y P 13BPS R .6% 62021 PUT SEP 16 001.100 ED 092116	5,100,000.000	11,228.73	-575.58
XX9QE19UC	CDX EUR 5Y P 13BPS R .6% PUT AUG 16 001.200 ED 092116	1,600,000.000	6,197.45	-181.19
XX9QE19UF	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.150 ED 092116	1,500,000.000	5,380.80	-169.87
XX9QE19UH	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.150 ED 092116	800,000.000	1,794.24	-90.60
XX9QE19UJ	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.100 ED 092116	3,000,000.000	5,706.77	-338.56
XX9QE19UN	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.250 ED 092116	800,000.000	2,638.63	-89.30
XX9QE19UP	CDX EUR 5Y P 13BPS R .6% 62021 PUT SEP 16 001.250 ED 092116	800,000.000	2,769.98	-89.30
XX9QE19US	CDX EUR 5Y P 13BPS R .6% PUT SEP 16 001.150 ED 092116	1,300,000.000	3,213.42	-147.22
XX9QE1NV6	CDX_ITRAXX BP 5Y EUR ICE 2021 JUNE 20 ICE	1,100,000.000	17,556.35	-18,243.96
XX9QE1NW4	CDX_BP EUR 5Y ICE 2021 JUNE 20	1,100,000.000	-0.01	0.01

Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions
XX9QE32A1	IFL R EUROSTAT HICP EX TOB P 0.875% 2021 MAY 15	1,800,000.000	0.00	11,080.32
XX9QE4BD3	IFL R EUROZONE HICP EX TOB P 0.875% 2021 MAY 15	800,000.000	0.00	7,327.20
XX9QFC4H3	CDS_SP UL VOLKSWAGEN AKTIENGE R 100BPS 2021 DEC 20	500,000.000	2,395.38	-3,840.56
XX9QFFXS0	CCP_IFS. R EUR HICP ALL ITEMS PAY 0.88% 2021 MAY 15	1,800,000.000	-10,858.02	10,756.26
XX9QFFXT8	CCP_IFS._R EUR HICP ALL ITEMS PAY 0.88% 2021 MAY 15	1,800,000.000	0.01	-0.01
XXF316C6S	DJ EURO STOXX INDEX 50 FUT EUX EXP MAR 16	463.000	0.00	-454,670.35
XXF316L5S	DJ EURO STOXX INDEX 50 FUT EUX EXP DEC 15	226.000	0.00	-61,363.26
XXF368C6S	EURO BTP FUTURE (EUX) EXP MAR 16	20.000	0.00	68,235.34
XXF368F6S	EURO BTP FUTURE (EUX) EXP JUN 16	39.000	0.00	6,780.91

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$ 12,325,779	January 1, 2010	1 \$	12,325,779
Shortfall	\$ 351,573,953	January 1, 2011	2 \$	179,596,282
Shortfall	\$ (379,248,043)	January 1, 2013	4 \$	(101,062,817)
Shortfall	\$ 181,536,119	January 1, 2014	5 \$	39,520,999
Shortfall	\$ 226,442,668	January 1, 2015	6 \$	42,374,461
Shortfall	\$ 552,912,020	January 1, 2016	7 \$	91,354,021

Schedule SB Attachment (Form 5500)—2016 Plan Year
FirstEnergy Corp. Master Pension Plan
EIN: 34-1843785 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- A change in the 417(e)(3) assumptions for lump-sum payments to the 2016 mortality table and October 2015 segment rates.
- A change in the assumed expenses payable from the trust from \$23,800,000 to \$23,900,000.