Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2016

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1994

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BLT COMMUNICATIONS, LLC

6430 W SUNSET BLVD FL 8
HOLLYWOOD, CA 90028-7901

2b Employer Identification Number (EIN) 26-1359083

2c Plan Sponsor's telephone number 323-860-4000

2d Business code (see instructions) 512100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2017	CLIVE BAILLIE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2017	CLIVE BAILLIE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4c**	PN

5	Total number of participants at the beginning of the plan year	**5**	267
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	203
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	228
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	73
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	301
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	301
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	279
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	26
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 2 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLT COMMUNICATIONS, LLC

D Employer Identification Number (EIN)
26-1359083

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
71-0294708	86509	ZH9620	301	04/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
21113	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

WELLS FARGO WEALTH BROKERAGE INSURANCE
3201 N 4TH AVE
SIOUX FALLS, SD 57104

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
21113			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	1082493
5	Current value of plan's interest under this contract in separate accounts at year end	5	21195944

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP PENSION FUNDING

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	58428		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	8987		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	1052688		
	▶ EMPLOYEE LOAN REPAYMENTS TRANSFERRED ASSETS				
	(6)Total additions			7c(6)	1120103
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	1120103
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	9133		
	(2) Administration charge made by carrier	7e(2)	302		
	(3) Transferred to separate account	7e(3)	26736		
	(4) Other (specify below)	7e(4)	1439		
	▶ NEW EMPLOYEE LOANS				
	(5) Total deductions			7e(5)	37610
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	1082493

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLT COMMUNICATIONS, LLC

D Employer Identification Number (EIN)
26-1359083

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
42-0127290	61271	446730	0	01/01/2016	03/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ FLEXIBLE INVESTMENT ANNUITY

b	Balance at the end of the previous year		7b	157444
c	Additions: (1) Contributions deposited during the year	7c(1)	1305	
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	330	
	(4) Transferred from separate account	7c(4)		
	(5) Other (specify below)	7c(5)		
	▶			
	(6)Total additions		7c(6)	1635
d	Total of balance and additions (add lines **7b** and **7c(6)**)		7d	159079
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	(2) Administration charge made by carrier	7e(2)	2353	
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below)	7e(4)	156726	
	▶ CONTRACT LIQUIDATION			
	(5) Total deductions		7e(5)	159079
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2016** **This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLT COMMUNICATIONS, LLC

D Employer Identification Number (EIN)
26-1359083

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA RETIREMENT INSURANCE & ANNUITY

71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA RETIREMENT INSURANCE & ANNUITY

71-0294708

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 26	SERVICE PROVIDER	2077	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BLT COMMUNICATIONS, LLC

D Employer Identification Number (EIN)
26-1359083

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VARIABLE ANNUITY ACCOUNT D

b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE & ANNUITY CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	21195944

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN GOVT & HQ BOND SA-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-007	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MONEY MARKET SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-024	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LGCAP S&P 500 INDEX SA-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-016	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMCAP S&P 600 INDEX SA-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-028	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MIDCAP S&P 400 IDX SA-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-023	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TOTAL MKT STOCK IDX SA-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
42-0127290-033	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME 2010 SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-075	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME 2020 SEP ACCT- R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-076	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME 2030 SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-077	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME 2040 SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-078	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME 2050 SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-079	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME STRAT INC SA-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-080	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INCOME SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-118	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIFETIME 2060 SEP ACCT-R6

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN 42-0127290-130	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLT COMMUNICATIONS, LLC

D Employer Identification Number (EIN)
26-1359083

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	215741	237187
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	9625182	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9744466	21195944
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	154369	1082493
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	19739758	22515624
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	19739758	22515624

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	268343	
	(B) Participants	2a(1)(B)	1547718	
	(C) Others (including rollovers)	2a(1)(C)	197831	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2013892
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	11069	
	(F) Other	2b(1)(F)	9317	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		20386
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	29139	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		29139
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1598785
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1779
c Other income	2c		6741
d Total income. Add all **income** amounts in column (b) and enter total	2d		3667164
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	884735	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		884735
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	6563	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		6563
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		891298
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2775866
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GALGAS RUSSELL WEBER LLP **(2)** EIN: 95-3535236

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		750000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n	X		
o	Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
BLT COMMUNICATIONS, LLC SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BLT COMMUNICATIONS, LLC

D Employer Identification Number (EIN)
26-1359083

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 71-0294708 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No

22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____/_____/_____ and the serial number _____.

22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____/_____/_____.

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN

FINANCIAL STATEMENTS
and
SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2016

with

INDEPENDENT AUDITOR'S REPORT

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
DECEMBER 31, 2016

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1 – 2
Financial Statements:	
Statements of Net Assets Available for Benefits – Modified Cash Basis December 31, 2016 and 2015	3
Statement of Changes in Net Assets Available for Benefits – Modified Cash Basis Year ended December 31, 2016	4
Notes to Financial Statements	5 – 15
Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets Held at End of Year December 31, 2016	16

GRW | GALGAS RUSSELL WEBER LLP
CERTIFIED PUBLIC ACCOUNTANTS

21700 OXNARD STREET, SUITE 1950
WOODLAND HILLS, CA 91367-3642
818.444.6700 • FAX 818.444.6799
WWW.GRWLLP.COM

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of the
BLT Communications, LLC
Savings and Retirement Plan
Hollywood, California

We were engaged to audit the accompanying financial statements of the BLT Communications, LLC Savings and Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits – modified cash basis for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Principal Financial Group ("Principal") and Voya Institutional Trust Company ("Voya"), the custodians of the Plan (collectively the "Custodian"), except for comparing such information with the related information included in the financial statements and supplemental schedule. We were informed by the Plan administrator that Voya holds the Plan's investment assets and executes investment transactions on behalf of the participants effective as of April 1, 2016, and that Principal held the Plan's investment assets and executed investment transactions for the period from January 1, 2016 through March 31, 2016, and for the year ended December 31, 2015. The Plan administrator obtained a certification from the Custodian as of and for the years ended December 31, 2016 and 2015, that the information provided to the Plan administrator by the Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements and supplemental schedule taken as a whole.

Basis of Accounting

As described in Note 1, these financial statements are prepared using a modified cash basis of accounting, in accordance with a special purpose framework, which is a comprehensive basis of accounting not in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedule, as listed in the table of contents, as of December 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Woodland Hills, California
October 12, 2017

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS – MODIFIED CASH BASIS

	December 31	
	2016	2015
Investments:		
Registered investment companies	$ 21,195,944	$ 9,744,466
Pooled separate accounts	-	9,625,182
Guaranteed interest accounts	1,082,493	154,369
Total investments	22,278,437	19,524,017
Participant notes receivable	237,187	215,741
Net assets available for benefits	$ 22,515,624	$ 19,739,758

See accompanying notes to financial statements.

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS – MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2016

Changes in net assets:		
Increases:		
Investment income:		
Interest and dividend income	$	38,104
Net appreciation in fair value of investments		1,597,358
Total investment income		1,635,462
Interest income on participant notes receivable		11,069
Contributions:		
Company		268,343
Participants		1,547,718
Participant rollovers		197,831
Total contributions		2,013,892
Other income		6,741
Total increases		3,667,164
Decreases:		
Benefit payments		884,735
Administrative expenses		6,563
Total decreases		891,298
Net increase		2,775,866
Net assets available for benefits – December 31, 2015		19,739,758
Net assets available for benefits – December 31, 2016	$	22,515,624

See accompanying notes to financial statements.

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. Plan description and summary of significant accounting policies

General

BLT Communications, LLC (the "Company") sponsors the BLT Communications, LLC. Savings and Retirement Plan (the "Plan"). The following description provides only general information of the Plan. Participants should refer to the Plan document for a more complete description of the Plan provisions. The Plan is a qualified contributory defined contribution and profit sharing plan that provides retirement, death, and disability benefits for eligible employees of the Company. The Plan covers all employees of the Company who are at least 21 years of age and have completed one year of eligible service, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Basis of accounting

The financial statements were prepared using a modified cash basis of accounting, in accordance with a special purpose framework, which is a comprehensive basis of accounting not in conformity with accounting principles generally accepted in the United States of America ("GAAP"). This basis of accounting is consistent with the basis used for the Plan by the third party administrator and certified by the Custodian. If prepared on the accrual basis of accounting in accordance with GAAP, the statements of net assets available for benefits as of December 31, 2016 and 2015, would reflect employee contributions receivable, interest and dividends receivable, and excess contributions payable.

Administration of Plan assets

Effective April 1, 2016, Voya Institutional Trust Company ("Voya") became the custodian of the Plan's assets. The Plan's assets were held in trust by Principal Financial Group ("Principal") as the custodian from January 1, 2016 through March 31, 2016. A managing member of the Company serves as trustee (the "Trustee") of the Plan.

References to the "Custodian" refer to Voya and Principal, unless otherwise noted.

Certain members or employees of the Company who are involved with Plan administration are not compensated by the Plan for such services. Certain administrative expenses and fees, including Custodian fees, recordkeeping, accounting fees, and advisory fees, are paid directly by the Plan and total $6,563 for the year ended December 31, 2016. Other administrative expenses, including auditing and legal fees, are paid by the Company.

1. Plan description and summary of significant accounting policies (continued)

Use of estimates

The Plan administrator is required to make estimates and assumptions that affect certain reported amounts of the Plan assets, liabilities, changes in net assets, and disclosures as of the date of the financial statements. Accordingly, actual results could differ from those estimates.

Investment options

All investments are held in trust and are invested in registered investment companies, pooled separate accounts, or guaranteed interest accounts as of December 31, 2016 and 2015. Certain investment options incur fees and expenses that are embedded in the related investments. Refer to each investment prospectus for information on the investment, including applicable fees and expenses. Each participant chooses how their contributions and respective account balances are to be allocated among the various investments through a participant-directed investment program. Investment income, gains, and losses are allocated to each participant's account each business day.

Contributions

Each year participants may make elective contributions up to 100% of their pre-tax annual compensation, subject to certain limitations in accordance with the Internal Revenue Code ("IRC"). Transfers from qualified plans are allowed under the provisions of the Plan. In addition, the Plan provides for matching Company contributions up to 25% of the participant's deferral, not to exceed 6% of eligible compensation. The Plan also provides for annual discretionary Company contributions. The Company made matching contributions of $268,343 and no discretionary contributions for the year ended December 31, 2016.

Participant accounts

Each participant's account is increased with (a) the participant's contributions (including elective and rollover), (b) the Company's matching contributions, (c) the Company's discretionary contributions, (d) income from participant-directed investments, (e) forfeitures of terminated participants' non-vested accounts, and is decreased with losses from participant-directed investments, benefit payments, and an allocation of any administrative expenses paid by the Plan. Allocations are based on each participant's account balances or earnings, as defined in the Plan document. The benefit to which a participant is entitled is determined by and dependent on the value of the participant's vested account balance.

1. **Plan description and summary of significant accounting policies (continued)**

Vesting

The participant's vested benefit is based on years of service. Each participant receives one year of vesting service for each year of 1,000 hours or more of service. Balances in a participant's elective contribution account and rollover account are 100% vested. The participant's Company matching contribution and discretionary contribution accounts ("Company Contribution Accounts") become 100% vested upon reaching the normal retirement age of 65, death, or termination of employment because of a disability, or as defined in the Plan document. Balances in the Company Contribution Accounts have a six year vesting schedule as follows:

Years of service	Vesting %
2	20
3	40
4	60
5	80
6	100

Forfeited accounts

The non-vested portion of the terminated participants' Company Contribution Accounts is forfeited and is reallocated among remaining participants' accounts based on compensation. Forfeitures are $8,592 for the year ended December 31, 2016.

Benefit payments

Upon death, disability, retirement, or termination of employment, a participant with an account balance exceeding $5,000 may elect to receive a lump-sum distribution, equal to the value of their account, or elect to have the payment paid as a direct rollover to an individual retirement account, individual retirement annuity, or to another employer's tax qualified plan. For vested account balances of $5,000 or less, the Plan will distribute the balance in a lump-sum distribution. In addition, participants who have attained the age of 59½ may withdraw all or any part of the vested portion of their account. Hardship distributions are permitted, but the participants are suspended from contributing to the Plan for the succeeding six months, as defined in the Plan document.

Benefit payments are recorded when paid.

1. Plan description and summary of significant accounting policies (continued)

Participant notes receivable

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of the account balance. Loan transactions are treated as a transfer to (from) the participant's investments from (to) the participant loan fund. Loan terms range from one to five years or up to 30 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest as determined by the Plan administrator. Interest rates range from 5.25% to 5.50%. Principal and interest are payable through bi-weekly payroll deductions. Participant notes receivable are reported at their unpaid principal balances plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. If a participant does not make loan repayments and the Plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant's note receivable is recorded as a benefit payment. No allowance for losses from delinquent participant notes receivable is recorded as of December 31, 2016 and 2015.

Termination

Although the Company has not expressed any intent to do so, it has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants' Company Contribution Accounts will become 100% vested and the net assets of the Plan will be distributed, as prescribed by ERISA.

Tax Status

The Plan obtained its latest determination letter on September 1, 2014, in which the Internal Revenue Service ("IRS") stated that the Plan, as amended, is in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving its determination letter. The Plan administrator and tax counsel believe that the Plan is in compliance with the applicable requirements of the IRC, as of the date of the financial statements. Accordingly, no provision for income taxes is included in the Plan's financial statements. The Plan's federal and state information returns are subject to examination by federal and various state tax agencies until the statutes of limitations on the returns expire. In general, the federal returns have a three-year statute of limitations. The various states have their applicable statutes of limitations, generally four years or less. The statutes of limitations begin to run on the date the returns are filed with the related tax jurisdictions. With few exceptions, the Plan is no longer subject to examinations by federal and state income tax jurisdictions for the tax years ended before December 31, 2013 and 2012, respectively.

1. Plan description and summary of significant accounting policies (continued)

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments, and resulting gains and losses, are recorded on a trade-date basis. Interest income is recorded when earned. Dividend income is recorded on the payment date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Risks and uncertainties

The Plan provides for various investment options in mutual funds of stocks (foreign and domestic) and bonds. Investment securities are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the net value of investment securities, it is at least possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Participants may direct their contributions into various investment options that include certain registered investment companies that hold securities of foreign companies. These investments may involve special risks and considerations not typically associated with investing in companies in the United States ("U.S."). Possible risks include fluctuation or devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. In addition, securities of foreign companies and their markets may be less liquid and their prices more volatile than those securities of comparable U.S. companies.

Subsequent events

The Plan administrator has evaluated events and transactions occurring subsequent to the statement of net assets date of December 31, 2016, for items that should potentially be recognized or disclosed in these financial statements. The evaluation was conducted through October 12, 2017, the date these financial statements were available to be issued. No such material events or transactions were noted to have occurred.

2. Fair value measurements

Investments are reported at fair value in the statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Although the Plan administrator believes their valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan administrator uses appropriate valuation techniques based on the available inputs to measure fair value of its investments. When available, the Plan administrator measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

The following is a description of the valuation methods used for assets required to be measured at fair value. There have been no changes in the methodologies as of December 31, 2016 and 2015.

Level 1

The fair value of registered investment companies is based on quoted net asset values of the shares held by the Plan at year-end.

Level 2

Pooled separate accounts are made up of a wide variety of underlying investments. The fair value of these investments is based on the quoted market values of the underlying assets of the funds, as the net asset value of the pooled separate accounts itself is not a publicly quoted price in an active market.

Level 3

Guaranteed interest accounts are valued at net asset value, which approximates fair value, as reported to the Plan administrator and the Trustee by the Custodian. The fair value of the guaranteed interest accounts is based on a formula using applicable interest rates and other variables when net asset value is measured.

2. Fair value measurements (continued)

The following table sets forth, by level within the fair value hierarchy, the reported fair value and the fair value measurement methods of the Plan's investments by major classes as of December 31, 2016:

	Fair value	Level 1	Level 2	Level 3
Registered investment companies:				
Small blend	$ 1,045,064	$ 1,045,064	$ -	$ -
Large blend	9,558,082	9,558,082	-	-
Foreign large growth	496,370	496,370	-	-
Small cap growth	567,982	567,982	-	-
Mid cap growth	482,867	482,867	-	-
Large growth	5,184,948	5,184,948	-	-
Small value	202,432	202,432	-	-
Mid cap blend	788,640	788,640	-	-
Mid blend	172,142	172,142	-	-
Intermediate-term bond	2,583,826	2,583,826	-	-
High yield bond	113,591	113,591		
Total registered investment companies	21,195,944	21,195,944	-	-
Guaranteed interest account	1,082,493	-	-	1,082,493
Total investments	$ 22,278,437	$ 21,195,944	$ -	$ 1,082,493

2. Fair value measurements (continued)

The following table sets forth, by level within the fair value hierarchy, the reported fair value and the fair value measurement methods of the Plan's investments by major classes as of December 31, 2015:

	Fair value	Level 1	Level 2	Level 3
Registered investment companies:				
Large blend	$ 1,200,091	$ 1,200,091	$ -	$ -
Small growth	884,305	884,305	-	-
Large growth	3,280,757	3,280,757	-	-
Small value	65,915	65,915	-	-
Mid cap value	14,528	14,528	-	-
Large value	2,698,991	2,698,991	-	-
Intermediate-term bond	1,599,879	1,599,879	-	-
Total registered investment companies	9,744,466	9,744,466	-	-
Pooled separate accounts:				
Small blend	863,136	-	863,136	-
Mid blend	689,401	-	689,401	-
Large blend	6,520,804	-	6,520,804	-
Intermediate-term bond	674,902	-	674,902	-
Money market	876,939	-	876,939	-
Total pooled separate accounts	9,625,182	-	9,625,182	-
Guaranteed interest account	154,369	-	-	154,369
Total investments	$ 19,524,017	$ 9,744,466	$ 9,625,182	$ 154,369

2. Fair value measurements (continued)

The following table reconciles the beginning and ending balances of fair value measurements using significant unobservable inputs (Level 3) for the investment in the guaranteed interest accounts as of December 31:

	2016	2015
Balance – beginning of year	$ 154,369	$ 148,270
Interest income	-	1,208
Dividend income	8,635	-
Total realized and unrealized gains (losses) included in changes in net assets available for benefits	352	(577)
Contributions	58,428	5,841
Transferred assets	897,488	-
Distributions	(9,133)	(46)
Administrative expenses	(302)	(327)
Transfer to separate account	(26,736)	-
Participant notes receivable	(608)	-
Balance – end of year	$ 1,082,493	$ 154,369
Total amount of changes in unrealized gains (losses) for the year included in changes in net assets available for benefits	$ 352	$ (577)

3. Certification

The following is a summary of the unaudited information included in the Plan's financial statements and supplemental schedule that were prepared by the Custodian and furnished to the Plan administrator. Effective April 1, 2016, Voya holds the Plan's investment assets and executes investment transactions. Principal held the Plan's investment assets and executed investment transactions for the period from January 1, 2016 to March 31, 2016. The Plan administrator obtained certifications from the Custodian that the following information is complete and accurate:

(a) Fair value and cost of all assets as of December 31, 2016 and 2015.

(b) Net appreciation in fair value of investments, interest and dividend income, and other income for the year ended December 31, 2016.

(c) Supplemental schedule of assets held at end of year as of December 31, 2016.

4. Investments

The following investments represent 5% or more of the Plan's net assets as of December 31:

	2016	2015
Registered investment companies:		
American Funds 2030 TDate R6	$ 1,823,867	$ -
American Funds 2040 TDate R6	$ 1,540,385	$ -
American Funds 2050 TDate R6	$ 1,163,736	$ -
American Funds Wash Mtual R6	$ 2,874,725	$ -
Pimco Stocks Plus International Fund Inst	$ 1,353,927	$ -
Putnam International Equity A Fund	$ -	$ 1,200,091
TIAA-CREFF Large-Cap Growth Fund Inst	$ 2,337,169	$ -
Vanguard 500 Index Fund Adm	$ 1,521,383	$ -
Vanguard Interm Tm Bnd Index Fund Adm	$ 1,763,831	$ -
Vanguard Small Cap Index Fund Adm	$ 1,045,064	$ -
Vanguard Total Stock Mkt Index Fund Adm	$ 1,512,427	$ -
Vanguard Equity Income Fund	$ -	$ 2,698,991
Vanguard Total Bond Market Index Fund	$ -	$ 1,599,879
Pooled separate accounts :		
Principal Large Cap Stock Index Account	$ -	$ 1,350,875
Principal Lifetime 2030 Account	$ -	$ 1,574,508
Principal Lifetime 2040 Account	$ -	$ 1,205,858
Principal Money Market Account	$ -	$ 876,939
Principal Total Market Stock Index Account	$ -	$ 1,183,133
Guaranteed interest account:		
Voya Fixed Account	$ 1,082,493	$ -

For the year ended December 31, 2016, the Plan's investments appreciated in fair value as follows:

Registered investment companies	$ 1,597,006
Guaranteed interest account	352
Net appreciation in fair value of investments	$ 1,597,358

5. Party-in-interest

Certain Plan investments are managed by an affiliate of the Trustee. These transactions qualify as "party-in-interest", which are exempt from the prohibited transaction rules. Purchase fees, if applicable, are paid by the participants investing in those funds that are subject to such fees. Fees paid by the Plan for the investment management services total $6,563 and are included in administrative expenses for the year ended December 31, 2016.

6. Reconciliation of financial statements to IRS Form 5500

The financial statements for the year ended December 31, 2016, agree to the IRS Form 5500, Annual Return/Report of Employee Benefit Plan, except for the following reclassifications:

	Financial statements	Form 5500
Interest and dividend income	$ 38,104	$ 29,139
Net appreciation in fair value of investments	1,597,358	-
Net investment gain from pooled separate accounts	-	1,598,785
Net investment loss from registered investment companies	-	(1,779)
Other interest income	-	9,317
	$ 1,635,462	$ 1,635,462

SUPPLEMENTAL SCHEDULE

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
E.I.N. 26 – 1359083 – PLAN NUMBER 001
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		(e) Current Value
	Registered investment companies:			
	AmBcn International Equity Fund Ins	16.0440	shares	$ 206
	American Funds 2010 Tdate R6	1,764.7330	shares	23,607
	American Funds 2020 TDate R6	5,699.3230	shares	81,372
	American Funds 2025 TDate R6	9,521.5050	shares	142,897
	American Funds 2030 TDate R6	118,365.8760	shares	1,823,867
	American Funds 2040 TDate R6	98,634.8620	shares	1,540,385
	American Funds 2045 TDate R6	2,116.8550	shares	33,129
	American Funds 2050 TDate R6	74,301.1240	shares	1,163,736
	American Funds 2055 TDate R6	6,862.4520	shares	107,306
	American Funds 2060 TDate R6	308.8480	shares	3,223
	American Funds Wash Mtual R6	164,166.9740	shares	2,874,725
	Eagle Small Cap Growth Fund R6	32,328.8420	shares	567,982
	JPMorgan Mid Cap Growth Fund R6	46,157.6800	shares	482,867
	Oppenheimer International Growth Fund I	39,460.2760	shares	496,370
	Pimco Stocks Plus International Fund Inst	77,292.1560	shares	1,353,927
	Prudential High Yield Fund Q	10,175.4660	shares	113,591
	TIAA-CREFF Large-Cap Growth Fund Inst	201,703.2230	shares	2,337,169
	Vanguard 500 Index Fund Adm	120,571.8900	shares	1,521,383
	Vanguard Developed Mkts Index Fund Adm	23,532.0430	shares	223,671
	Vanguard Interm Tm Bnd Index Fund Adm	164,695.1750	shares	1,763,831
	Vanguard Mid Cap Index Fund Adm	64,452.6680	shares	788,640
	Vanguard Small Cap Index Fund Adm	84,136.9680	shares	1,045,064
	Vanguard Small Cap Val Index Fund Adm	13,024.4720	shares	202,432
	Vanguard Total Stock Mkt Index Fund Adm	120,576.3480	shares	1,512,427
	Victory Sycmr Established Value F	12,866.6760	shares	172,142
	Western Asst Core Plus Bond Fund IS	69,239.1320	shares	819,995
	Total registered investment companies			21,195,944
	Guaranteed interest account:			
*	Voya Fixed Account			1,082,493
	Total investments			22,278,437
*	Participant notes receivable	(1)		237,187
	Total assets held at end of year			$ 22,515,624

* Party-in-interest

(1) Participant notes receivable terms range from one to five years, or up to 30 years for the purchase of a primary residence, and are secured by the balance in the participant's account. Interest rates range from 5.25% to 5.50%.

Attachment to 2016 Form 5500
Schedule H, line 4i - Schedule of Assets
(Held at End of Year)
BLT COMMUNICATIONS, LLC SAVINGS &
RETIREMENT PLAN
EIN#26-1359083
Plan#001
As Of December 31, 2016

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity date	(d)Cost	(e) Current Value
	AmBcn Intl Equity Fund Ins	Registered Investment Company		$206
	American Funds 2010 Tdate R6	Registered Investment Company		$23,607
	American Funds 2020 TDate R6	Registered Investment Company		$81,372
	American Funds 2025 TDate R6	Registered Investment Company		$142,897
	American Funds 2030 TDate R6	Registered Investment Company		$1,823,867
	American Funds 2040 TDate R6	Registered Investment Company		$1,540,385
	American Funds 2045 TDate R6	Registered Investment Company		$33,129
	American Funds 2050 TDate R6	Registered Investment Company		$1,163,736
	American Funds 2055 TDate R6	Registered Investment Company		$107,306
	American Funds 2060 TDate R6	Registered Investment Company		$3,223
	American Funds Wash Mtual R6	Registered Investment Company		$2,874,725
	Eagle Small Cap Growth Fund R6	Registered Investment Company		$567,982
	JPMorgan Mid Cap Growth Fd R6	Registered Investment Company		$482,867
	Oppenhmr Intl Growth Fnd I	Registered Investment Company		$496,370
	PIMCO StocksPLUS Intl F Ins	Registered Investment Company		$1,353,927
	Prudential High Yield Fund Q	Registered Investment Company		$113,591
	TIAA-CREF LgCp Growth Fnd Ins	Registered Investment Company		$2,337,169
	Vangrd 500 Index Fund Adm	Registered Investment Company		$1,521,383
	Vangrd Dev Mkts Index Fd Adm	Registered Investment Company		$223,671
	Vangrd Int-Trm Bd Indx Fd Adm	Registered Investment Company		$1,763,831
	Vangrd Mid-Cap Index Fund Adm	Registered Investment Company		$788,640
	Vangrd Small-Cap Index Fnd Adm	Registered Investment Company		$1,045,063
	Vangrd Sm-Cap Vl Index Fnd Adm	Registered Investment Company		$202,432
	Vangrd Tot St Mkt Indx Fd Adm	Registered Investment Company		$1,512,427
	Victory Sycmr Est Vl Fd R6	Registered Investment Company		$172,142
*	Voya Fixed Account	Insurance Company General Account		$1,082,493
	WstAsst Core Plus Bond Fund IS	Registered Investment Company		$819,995
		Participant Loans - Rates 5.25% to 5.50%		$237,187
	TOTAL			$22,515,624

* denotes party-in-interest
Column (d) is not required as the Plan's investments are totally participant directed.

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN

FINANCIAL STATEMENTS
and
SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2016

with

INDEPENDENT AUDITOR'S REPORT

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
DECEMBER 31, 2016

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1 – 2
Financial Statements:	
Statements of Net Assets Available for Benefits – Modified Cash Basis December 31, 2016 and 2015	3
Statement of Changes in Net Assets Available for Benefits – Modified Cash Basis Year ended December 31, 2016	4
Notes to Financial Statements	5 – 15
Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets Held at End of Year December 31, 2016	16

GRW | GALGAS RUSSELL WEBER LLP
CERTIFIED PUBLIC ACCOUNTANTS

21700 OXNARD STREET, SUITE 1950
WOODLAND HILLS, CA 91367-3642
818.444.6700 • FAX 818.444.6799
WWW.GRWLLP.COM

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of the
BLT Communications, LLC
Savings and Retirement Plan
Hollywood, California

We were engaged to audit the accompanying financial statements of the BLT Communications, LLC Savings and Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits – modified cash basis for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Principal Financial Group ("Principal") and Voya Institutional Trust Company ("Voya"), the custodians of the Plan (collectively the "Custodian"), except for comparing such information with the related information included in the financial statements and supplemental schedule. We were informed by the Plan administrator that Voya holds the Plan's investment assets and executes investment transactions on behalf of the participants effective as of April 1, 2016, and that Principal held the Plan's investment assets and executed investment transactions for the period from January 1, 2016 through March 31, 2016, and for the year ended December 31, 2015. The Plan administrator obtained a certification from the Custodian as of and for the years ended December 31, 2016 and 2015, that the information provided to the Plan administrator by the Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements and supplemental schedule taken as a whole.

Basis of Accounting

As described in Note 1, these financial statements are prepared using a modified cash basis of accounting, in accordance with a special purpose framework, which is a comprehensive basis of accounting not in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedule, as listed in the table of contents, as of December 31, 2016, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Woodland Hills, California
October 12, 2017

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS – MODIFIED CASH BASIS

	December 31	
	2016	2015
Investments:		
Registered investment companies	$ 21,195,944	$ 9,744,466
Pooled separate accounts	-	9,625,182
Guaranteed interest accounts	1,082,493	154,369
Total investments	22,278,437	19,524,017
Participant notes receivable	237,187	215,741
Net assets available for benefits	$ 22,515,624	$ 19,739,758

See accompanying notes to financial statements.

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS – MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2016

Changes in net assets:		
Increases:		
Investment income:		
Interest and dividend income	$	38,104
Net appreciation in fair value of investments		1,597,358
Total investment income		1,635,462
Interest income on participant notes receivable		11,069
Contributions:		
Company		268,343
Participants		1,547,718
Participant rollovers		197,831
Total contributions		2,013,892
Other income		6,741
Total increases		3,667,164
Decreases:		
Benefit payments		884,735
Administrative expenses		6,563
Total decreases		891,298
Net increase		2,775,866
Net assets available for benefits – December 31, 2015		19,739,758
Net assets available for benefits – December 31, 2016	$	22,515,624

See accompanying notes to financial statements.

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. Plan description and summary of significant accounting policies

General

BLT Communications, LLC (the "Company") sponsors the BLT Communications, LLC. Savings and Retirement Plan (the "Plan"). The following description provides only general information of the Plan. Participants should refer to the Plan document for a more complete description of the Plan provisions. The Plan is a qualified contributory defined contribution and profit sharing plan that provides retirement, death, and disability benefits for eligible employees of the Company. The Plan covers all employees of the Company who are at least 21 years of age and have completed one year of eligible service, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Basis of accounting

The financial statements were prepared using a modified cash basis of accounting, in accordance with a special purpose framework, which is a comprehensive basis of accounting not in conformity with accounting principles generally accepted in the United States of America ("GAAP"). This basis of accounting is consistent with the basis used for the Plan by the third party administrator and certified by the Custodian. If prepared on the accrual basis of accounting in accordance with GAAP, the statements of net assets available for benefits as of December 31, 2016 and 2015, would reflect employee contributions receivable, interest and dividends receivable, and excess contributions payable.

Administration of Plan assets

Effective April 1, 2016, Voya Institutional Trust Company ("Voya") became the custodian of the Plan's assets. The Plan's assets were held in trust by Principal Financial Group ("Principal") as the custodian from January 1, 2016 through March 31, 2016. A managing member of the Company serves as trustee (the "Trustee") of the Plan.

References to the "Custodian" refer to Voya and Principal, unless otherwise noted.

Certain members or employees of the Company who are involved with Plan administration are not compensated by the Plan for such services. Certain administrative expenses and fees, including Custodian fees, recordkeeping, accounting fees, and advisory fees, are paid directly by the Plan and total $6,563 for the year ended December 31, 2016. Other administrative expenses, including auditing and legal fees, are paid by the Company.

1. Plan description and summary of significant accounting policies (continued)

Use of estimates

The Plan administrator is required to make estimates and assumptions that affect certain reported amounts of the Plan assets, liabilities, changes in net assets, and disclosures as of the date of the financial statements. Accordingly, actual results could differ from those estimates.

Investment options

All investments are held in trust and are invested in registered investment companies, pooled separate accounts, or guaranteed interest accounts as of December 31, 2016 and 2015. Certain investment options incur fees and expenses that are embedded in the related investments. Refer to each investment prospectus for information on the investment, including applicable fees and expenses. Each participant chooses how their contributions and respective account balances are to be allocated among the various investments through a participant-directed investment program. Investment income, gains, and losses are allocated to each participant's account each business day.

Contributions

Each year participants may make elective contributions up to 100% of their pre-tax annual compensation, subject to certain limitations in accordance with the Internal Revenue Code ("IRC"). Transfers from qualified plans are allowed under the provisions of the Plan. In addition, the Plan provides for matching Company contributions up to 25% of the participant's deferral, not to exceed 6% of eligible compensation. The Plan also provides for annual discretionary Company contributions. The Company made matching contributions of $268,343 and no discretionary contributions for the year ended December 31, 2016.

Participant accounts

Each participant's account is increased with (a) the participant's contributions (including elective and rollover), (b) the Company's matching contributions, (c) the Company's discretionary contributions, (d) income from participant-directed investments, (e) forfeitures of terminated participants' non-vested accounts, and is decreased with losses from participant-directed investments, benefit payments, and an allocation of any administrative expenses paid by the Plan. Allocations are based on each participant's account balances or earnings, as defined in the Plan document. The benefit to which a participant is entitled is determined by and dependent on the value of the participant's vested account balance.

1. **Plan description and summary of significant accounting policies (continued)**

Vesting

The participant's vested benefit is based on years of service. Each participant receives one year of vesting service for each year of 1,000 hours or more of service. Balances in a participant's elective contribution account and rollover account are 100% vested. The participant's Company matching contribution and discretionary contribution accounts ("Company Contribution Accounts") become 100% vested upon reaching the normal retirement age of 65, death, or termination of employment because of a disability, or as defined in the Plan document. Balances in the Company Contribution Accounts have a six year vesting schedule as follows:

Years of service	Vesting %
2	20
3	40
4	60
5	80
6	100

Forfeited accounts

The non-vested portion of the terminated participants' Company Contribution Accounts is forfeited and is reallocated among remaining participants' accounts based on compensation. Forfeitures are $8,592 for the year ended December 31, 2016.

Benefit payments

Upon death, disability, retirement, or termination of employment, a participant with an account balance exceeding $5,000 may elect to receive a lump-sum distribution, equal to the value of their account, or elect to have the payment paid as a direct rollover to an individual retirement account, individual retirement annuity, or to another employer's tax qualified plan. For vested account balances of $5,000 or less, the Plan will distribute the balance in a lump-sum distribution. In addition, participants who have attained the age of 59½ may withdraw all or any part of the vested portion of their account. Hardship distributions are permitted, but the participants are suspended from contributing to the Plan for the succeeding six months, as defined in the Plan document.

Benefit payments are recorded when paid.

1. Plan description and summary of significant accounting policies (continued)

Participant notes receivable

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of the account balance. Loan transactions are treated as a transfer to (from) the participant's investments from (to) the participant loan fund. Loan terms range from one to five years or up to 30 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest as determined by the Plan administrator. Interest rates range from 5.25% to 5.50%. Principal and interest are payable through bi-weekly payroll deductions. Participant notes receivable are reported at their unpaid principal balances plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. If a participant does not make loan repayments and the Plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant's note receivable is recorded as a benefit payment. No allowance for losses from delinquent participant notes receivable is recorded as of December 31, 2016 and 2015.

Termination

Although the Company has not expressed any intent to do so, it has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants' Company Contribution Accounts will become 100% vested and the net assets of the Plan will be distributed, as prescribed by ERISA.

Tax Status

The Plan obtained its latest determination letter on September 1, 2014, in which the Internal Revenue Service ("IRS") stated that the Plan, as amended, is in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving its determination letter. The Plan administrator and tax counsel believe that the Plan is in compliance with the applicable requirements of the IRC, as of the date of the financial statements. Accordingly, no provision for income taxes is included in the Plan's financial statements. The Plan's federal and state information returns are subject to examination by federal and various state tax agencies until the statutes of limitations on the returns expire. In general, the federal returns have a three-year statute of limitations. The various states have their applicable statutes of limitations, generally four years or less. The statutes of limitations begin to run on the date the returns are filed with the related tax jurisdictions. With few exceptions, the Plan is no longer subject to examinations by federal and state income tax jurisdictions for the tax years ended before December 31, 2013 and 2012, respectively.

1. Plan description and summary of significant accounting policies (continued)

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments, and resulting gains and losses, are recorded on a trade-date basis. Interest income is recorded when earned. Dividend income is recorded on the payment date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Risks and uncertainties

The Plan provides for various investment options in mutual funds of stocks (foreign and domestic) and bonds. Investment securities are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the net value of investment securities, it is at least possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Participants may direct their contributions into various investment options that include certain registered investment companies that hold securities of foreign companies. These investments may involve special risks and considerations not typically associated with investing in companies in the United States ("U.S."). Possible risks include fluctuation or devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. In addition, securities of foreign companies and their markets may be less liquid and their prices more volatile than those securities of comparable U.S. companies.

Subsequent events

The Plan administrator has evaluated events and transactions occurring subsequent to the statement of net assets date of December 31, 2016, for items that should potentially be recognized or disclosed in these financial statements. The evaluation was conducted through October 12, 2017, the date these financial statements were available to be issued. No such material events or transactions were noted to have occurred.

2. Fair value measurements

Investments are reported at fair value in the statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Although the Plan administrator believes their valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan administrator uses appropriate valuation techniques based on the available inputs to measure fair value of its investments. When available, the Plan administrator measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value.

The following is a description of the valuation methods used for assets required to be measured at fair value. There have been no changes in the methodologies as of December 31, 2016 and 2015.

Level 1

The fair value of registered investment companies is based on quoted net asset values of the shares held by the Plan at year-end.

Level 2

Pooled separate accounts are made up of a wide variety of underlying investments. The fair value of these investments is based on the quoted market values of the underlying assets of the funds, as the net asset value of the pooled separate accounts itself is not a publicly quoted price in an active market.

Level 3

Guaranteed interest accounts are valued at net asset value, which approximates fair value, as reported to the Plan administrator and the Trustee by the Custodian. The fair value of the guaranteed interest accounts is based on a formula using applicable interest rates and other variables when net asset value is measured.

2. Fair value measurements (continued)

The following table sets forth, by level within the fair value hierarchy, the reported fair value and the fair value measurement methods of the Plan's investments by major classes as of December 31, 2016:

	Fair value	Level 1	Level 2	Level 3
Registered investment companies:				
Small blend	$ 1,045,064	$ 1,045,064	$ -	$ -
Large blend	9,558,082	9,558,082	-	-
Foreign large growth	496,370	496,370	-	-
Small cap growth	567,982	567,982	-	-
Mid cap growth	482,867	482,867	-	-
Large growth	5,184,948	5,184,948	-	-
Small value	202,432	202,432	-	-
Mid cap blend	788,640	788,640	-	-
Mid blend	172,142	172,142	-	-
Intermediate-term bond	2,583,826	2,583,826	-	-
High yield bond	113,591	113,591		
Total registered investment companies	21,195,944	21,195,944	-	-
Guaranteed interest account	1,082,493	-	-	1,082,493
Total investments	$ 22,278,437	$ 21,195,944	$ -	$ 1,082,493

2. Fair value measurements (continued)

The following table sets forth, by level within the fair value hierarchy, the reported fair value and the fair value measurement methods of the Plan's investments by major classes as of December 31, 2015:

	Fair value	Level 1	Level 2	Level 3
Registered investment companies:				
Large blend	$ 1,200,091	$ 1,200,091	$ -	$ -
Small growth	884,305	884,305	-	-
Large growth	3,280,757	3,280,757	-	-
Small value	65,915	65,915	-	-
Mid cap value	14,528	14,528	-	-
Large value	2,698,991	2,698,991	-	-
Intermediate-term bond	1,599,879	1,599,879	-	-
Total registered investment companies	9,744,466	9,744,466	-	-
Pooled separate accounts:				
Small blend	863,136	-	863,136	-
Mid blend	689,401	-	689,401	-
Large blend	6,520,804	-	6,520,804	-
Intermediate-term bond	674,902	-	674,902	-
Money market	876,939	-	876,939	-
Total pooled separate accounts	9,625,182	-	9,625,182	-
Guaranteed interest account	154,369	-	-	154,369
Total investments	$ 19,524,017	$ 9,744,466	$ 9,625,182	$ 154,369

2. Fair value measurements (continued)

The following table reconciles the beginning and ending balances of fair value measurements using significant unobservable inputs (Level 3) for the investment in the guaranteed interest accounts as of December 31:

	2016	2015
Balance – beginning of year	$ 154,369	$ 148,270
Interest income	-	1,208
Dividend income	8,635	-
Total realized and unrealized gains (losses) included in changes in net assets available for benefits	352	(577)
Contributions	58,428	5,841
Transferred assets	897,488	-
Distributions	(9,133)	(46)
Administrative expenses	(302)	(327)
Transfer to separate account	(26,736)	-
Participant notes receivable	(608)	-
Balance – end of year	$ 1,082,493	$ 154,369
Total amount of changes in unrealized gains (losses) for the year included in changes in net assets available for benefits	$ 352	$ (577)

3. Certification

The following is a summary of the unaudited information included in the Plan's financial statements and supplemental schedule that were prepared by the Custodian and furnished to the Plan administrator. Effective April 1, 2016, Voya holds the Plan's investment assets and executes investment transactions. Principal held the Plan's investment assets and executed investment transactions for the period from January 1, 2016 to March 31, 2016. The Plan administrator obtained certifications from the Custodian that the following information is complete and accurate:

(a) Fair value and cost of all assets as of December 31, 2016 and 2015.

(b) Net appreciation in fair value of investments, interest and dividend income, and other income for the year ended December 31, 2016.

(c) Supplemental schedule of assets held at end of year as of December 31, 2016.

4. Investments

The following investments represent 5% or more of the Plan's net assets as of December 31:

	2016	2015
Registered investment companies:		
American Funds 2030 TDate R6	$ 1,823,867	$ -
American Funds 2040 TDate R6	$ 1,540,385	$ -
American Funds 2050 TDate R6	$ 1,163,736	$ -
American Funds Wash Mtual R6	$ 2,874,725	$ -
Pimco Stocks Plus International Fund Inst	$ 1,353,927	$ -
Putnam International Equity A Fund	$ -	$ 1,200,091
TIAA-CREFF Large-Cap Growth Fund Inst	$ 2,337,169	$ -
Vanguard 500 Index Fund Adm	$ 1,521,383	$ -
Vanguard Interm Tm Bnd Index Fund Adm	$ 1,763,831	$ -
Vanguard Small Cap Index Fund Adm	$ 1,045,064	$ -
Vanguard Total Stock Mkt Index Fund Adm	$ 1,512,427	$ -
Vanguard Equity Income Fund	$ -	$ 2,698,991
Vanguard Total Bond Market Index Fund	$ -	$ 1,599,879
Pooled separate accounts :		
Principal Large Cap Stock Index Account	$ -	$ 1,350,875
Principal Lifetime 2030 Account	$ -	$ 1,574,508
Principal Lifetime 2040 Account	$ -	$ 1,205,858
Principal Money Market Account	$ -	$ 876,939
Principal Total Market Stock Index Account	$ -	$ 1,183,133
Guaranteed interest account:		
Voya Fixed Account	$ 1,082,493	$ -

For the year ended December 31, 2016, the Plan's investments appreciated in fair value as follows:

Registered investment companies	$ 1,597,006
Guaranteed interest account	352
Net appreciation in fair value of investments	$ 1,597,358

5. Party-in-interest

Certain Plan investments are managed by an affiliate of the Trustee. These transactions qualify as "party-in-interest", which are exempt from the prohibited transaction rules. Purchase fees, if applicable, are paid by the participants investing in those funds that are subject to such fees. Fees paid by the Plan for the investment management services total $6,563 and are included in administrative expenses for the year ended December 31, 2016.

6. Reconciliation of financial statements to IRS Form 5500

The financial statements for the year ended December 31, 2016, agree to the IRS Form 5500, Annual Return/Report of Employee Benefit Plan, except for the following reclassifications:

	Financial statements	Form 5500
Interest and dividend income	$ 38,104	$ 29,139
Net appreciation in fair value of investments	1,597,358	-
Net investment gain from pooled separate accounts	-	1,598,785
Net investment loss from registered investment companies	-	(1,779)
Other interest income	-	9,317
	$ 1,635,462	$ 1,635,462

SUPPLEMENTAL SCHEDULE

BLT COMMUNICATIONS, LLC
SAVINGS AND RETIREMENT PLAN
E.I.N. 26 – 1359083 – PLAN NUMBER 001
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2016

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		(e) Current Value
	Registered investment companies:			
	AmBcn International Equity Fund Ins	16.0440	shares	$ 206
	American Funds 2010 Tdate R6	1,764.7330	shares	23,607
	American Funds 2020 TDate R6	5,699.3230	shares	81,372
	American Funds 2025 TDate R6	9,521.5050	shares	142,897
	American Funds 2030 TDate R6	118,365.8760	shares	1,823,867
	American Funds 2040 TDate R6	98,634.8620	shares	1,540,385
	American Funds 2045 TDate R6	2,116.8550	shares	33,129
	American Funds 2050 TDate R6	74,301.1240	shares	1,163,736
	American Funds 2055 TDate R6	6,862.4520	shares	107,306
	American Funds 2060 TDate R6	308.8480	shares	3,223
	American Funds Wash Mtual R6	164,166.9740	shares	2,874,725
	Eagle Small Cap Growth Fund R6	32,328.8420	shares	567,982
	JPMorgan Mid Cap Growth Fund R6	46,157.6800	shares	482,867
	Oppenheimer International Growth Fund I	39,460.2760	shares	496,370
	Pimco Stocks Plus International Fund Inst	77,292.1560	shares	1,353,927
	Prudential High Yield Fund Q	10,175.4660	shares	113,591
	TIAA-CREFF Large-Cap Growth Fund Inst	201,703.2230	shares	2,337,169
	Vanguard 500 Index Fund Adm	120,571.8900	shares	1,521,383
	Vanguard Developed Mkts Index Fund Adm	23,532.0430	shares	223,671
	Vanguard Interm Tm Bnd Index Fund Adm	164,695.1750	shares	1,763,831
	Vanguard Mid Cap Index Fund Adm	64,452.6680	shares	788,640
	Vanguard Small Cap Index Fund Adm	84,136.9680	shares	1,045,064
	Vanguard Small Cap Val Index Fund Adm	13,024.4720	shares	202,432
	Vanguard Total Stock Mkt Index Fund Adm	120,576.3480	shares	1,512,427
	Victory Sycmr Established Value F	12,866.6760	shares	172,142
	Western Asst Core Plus Bond Fund IS	69,239.1320	shares	819,995
	Total registered investment companies			21,195,944
	Guaranteed interest account:			
*	Voya Fixed Account			1,082,493
	Total investments			22,278,437
*	Participant notes receivable	(1)		237,187
	Total assets held at end of year			$ 22,515,624

* Party-in-interest

(1) Participant notes receivable terms range from one to five years, or up to 30 years for the purchase of a primary residence, and are secured by the balance in the participant's account. Interest rates range from 5.25% to 5.50%.