Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2016

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
J. LEE MILLIGAN, INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/2003

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
J. LEE MILLIGAN, INC.

9200 TRIANGLE DRIVE
AMARILLO, TX 79108

2b Employer Identification Number (EIN) 75-0971715

2c Plan Sponsor's telephone number 806-373-4386

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2017	TAMMY BRANNON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5 Total number of participants at the beginning of the plan year	**5**	290
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	287
a(2) Total number of active participants at the end of the plan year	**6a(2)**	315
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	6
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	321
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	321
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	132
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2016** **This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
J. LEE MILLIGAN, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
J. LEE MILLIGAN, INC.

D Employer Identification Number (EIN)
75-0971715

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVASTACORP ADVISORY SERVICES

4400 BISCAYNE BLVD.
11TH FLOOR
MIAMI, FL 33137

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	16735	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	5969	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AB SM CAP GRTH I - ALLIANCEBERNSTE 13-3211780	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL DIVIDEND INC Z - COLUMBIA MGT P.O. BOX 8081 BOSTON, MA 02266	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DEUT SEL ALT ALLC IS - DEUTSCHE AM DEAWM SERVICE COMPANY 210 W. 10TH STREET KANSAS CITY, MO 64105	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP NEW AMERICA GRTH - T. ROWE PRI 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
J. LEE MILLIGAN, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
J. LEE MILLIGAN, INC.

D Employer Identification Number (EIN)
75-0971715

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4400	2455
(2) Participant contributions	1b(2)	9898	5815
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	308797	312474
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	426275	423643
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4113723	4798357
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	4863093	5542744
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	4863093	5542744

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	198150	
	(B) Participants	**2a(1)(B)**	447152	
	(C) Others (including rollovers)	**2a(1)(C)**	17894	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		663196
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	149	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	21692	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		21841
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	0	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	117601	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		117601
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	0	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		179148
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		981786
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	276156	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		276156
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		3275
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	22704	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		22704
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		302135
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		679651
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: STEWART, MARTIN, DUDLEY & WEBB PC **(2)** EIN: 75-2290093

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		11506
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X	
o	Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
J. LEE MILLIGAN, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
J. LEE MILLIGAN, INC.

D Employer Identification Number (EIN)
75-0971715

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No

22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____/_____/_____ and the serial number _____.

22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____/_____/_____.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2016

with

INDEPENDENT AUDITOR'S REPORT

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SMDW CPA
STEWART MARTIN DUDLEY WEBB, PC
CERTIFIED PUBLIC ACCOUNTANTS

801 S. Fillmore, Suite 305

P.O. Box 669
Amarillo, Texas 79105

Phone: (806) 374-7576
Fax: (806) 374-3127

Independent Auditor's Report

To the Plan Sponsor and Board of Trustees
J. Lee Milligan, Inc. 401(K) Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of J. Lee Milligan, Inc. 401(K) Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2016, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) and delinquent participant transactions as of December 31, 2016, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Stewart, Martin, Dudley & Webb, P.C.

Amarillo, Texas
October 16, 2017

FINANCIAL STATEMENTS

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2016 and 2015

ASSETS	2016	2015
Cash	$ 312,474	$ 308,797
Investments, at fair value	4,798,357	4,113,723
Receivables:		
Participant contributions	5,815	9,898
Employer contributions	2,455	4,400
Participant loans receivable	423,643	426,275
	431,913	440,573
Total assets	5,542,744	4,863,093
NET ASSETS		
Net assets available for benefits	$5,542,744	$4,863,093

See accompanying notes.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2016

Additions to net assets:	
Investment income:	
Net appreciation in fair value of investments	**$ 161,690**
Realized gains, net	**17,458**
Dividends and interest	**117,750**
Loan interest	**21,692**
Total investment income	**318,590**
Contributions:	
Participants	**447,152**
Employer	**198,150**
Rollovers	**17,894**
Total contributions	**663,196**
Total additions	**981,786**
Deductions from net assets:	
Benefits paid to participants	**276,156**
Administrative expenses	**22,704**
Other	**3,275**
Total deductions	**302,135**
Increase in net assets	**679,651**
Net assets available for plan benefits - beginning of year	**4,863,093**
End of year	**$5,542,744**

See accompanying notes.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

1. Description of plan

The following description of the J. Lee Milligan, Inc. (the "Company") 401(K) Plan and Trust (the "Plan"), originally adopted effective January 1, 2003, and most recently amended and restated effective February 9, 2015, provides only general information. Effective September 1, 2009, Jagoe Public Company 401(K) plan was merged into J. Lee Milligan, Inc. 401(K) Plan and Trust because it is a wholly owned subsidiary of the Company. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a profit sharing and salary deferral (401(K)) defined contribution plan covering all employees of the Company who are age 18 or older and complete one year of service, except those covered by a collective bargaining agreement and nonresident aliens. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan operations

The Company is the sponsor of the Plan and has appointed certain individuals to serve as the plan administrators. Fidelity Management Trust Company (the "Trustee") is the appointed trustee of the Plan and remained so through the years ended December 31, 2016 and 2015. The Trustee is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

1. Description of plan (cont'd)

Contributions

Each year, participants may contribute a percentage of pretax annual compensation, as defined in the Plan, limited to a maximum deferral of $18,000 for 2016. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds as investment options for participants. The Company may make matching contributions and non-elective discretionary contributions to the Plan at the option of the Company's Board of Directors. For the Plan years ended December 31, 2016 and 2015, the Company made matching contributions equal to 50% of each participant's elective deferral, limited to 6% of the participant's compensation. The Company's matching contribution is invested in mutual funds as directed by the individual participants.

Participant accounts

Each participant's account is credited with the participant's contribution and allocations of 1) the Company's matching contribution, and 2) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of accounts, plus actual earnings thereon, is based on years of continuous service. A participant is 20% vested after two years of service, increasing 20% per year until 100% vested after six years of credited service.

1. Description of plan (cont'd)

Participant loans

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the related participant's account and bear interest from 4.25% to 5.50%, which is commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through payroll deductions.

Payment of benefits

On termination of service due to death, disability or retirement, a participant or their beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. In addition, hardship distributions are permitted if certain criteria are met.

Forfeitures

Forfeitures of the non-vested balance of participants' accounts are used to pay Plan expenses first, then reduce employer contributions to the Plan. At December 31, 2016 and 2015, forfeited non-vested accounts totaled $36,773 and $35,497, respectively. These accounts will be used to reduce future Plan expenses and employer contributions.

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

2. Summary of significant accounting policies (cont'd)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Participant loans

Loans to participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2016 and 2015, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Shares of mutual funds are valued at net asset value of shares held by the Plan at year-end. All investments are participant directed.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid.

3. Investments - information prepared and certified by trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the trustee.

	2016	2015
Cash and cash equivalents	$ 312,474	$ 308,797
Investments, at fair value - mutual funds:		
DFA International Core Equity I	$ 217,435	$ 206,938
T. Rowe Price New America Growth	69,411	53,198
Columbia Dividend Income Z	55,079	32,736
Prudential Small Cap Value Z	-	9,943
Alliance Bernstein Small Cap Growth I	14,007	11,216
Vanguard Total Bond Market Index Adm	141,285	94,094
Vanguard ST Bond Index Adm	540,725	560,780
P/QMA Small Capital Value Fund Z	11,313	-
DFA Global Allocation 25/75 I	2,260,722	1,749,113
DWS Select Alternative Allocation IS	376,468	382,783
Spartan 500 Index Fund Premium	418,234	393,660
Spartan Extended Market Index Fund Premium	693,678	619,262
Total investments at fair value - mutual funds	$4,798,357	$4,113,723
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ 161,690	$ (148,401)
Realized gains (losses), net	17,458	(11,181)
Interest and dividends	117,750	111,300
Total investment income	$ 296,898	$ (48,282)

4. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

5. Tax status

The Plan is in a Volume-Submitter 401(K) Profit Sharing Plan which has received a letter from the Internal Revenue Service dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although, the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

6. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

7. Transactions with parties in interest

Transactions with the plan sponsor, plan administrator, Company president, trustee, third party administrator and custodian, plan counsel, auditor and employees are considered parties-in-interest. These transactions are exempt from the prohibited transaction rules of ERISA.

8. Fair value of financial instruments

Cash and receivables

The carrying amount approximates fair value because of their short maturities or due dates.

8. Fair value of financial instruments (cont'd)

Investments

The fair value of investments are based on quoted market prices for those of similar investments.

The framework for measuring fair value produces a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- quoted inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

8. Fair value of financial instruments (cont'd)

Investments (cont'd)

	2016			
	Level 1	Level 2	Level 3	Total
Participant-directed mutual funds	$4,798,357	$ -	$ -	$4,798,357
Participant loans	-	-	423,643	423,643
	$4,798,357	$ -	$423,643	$5,222,000

	2015			
	Level 1	Level 2	Level 3	Total
Participant-directed mutual funds	$4,113,723	$ -	$ -	$4,113,723
Participant loans	-	-	426,275	426,275
	$4,113,723	$ -	$426,275	$4,539,998

The following schedule reconciles the beginning and ending balances of level 3 investments:

	2016	2015
Beginning balance	$ 426,275	$ 419,799
Loan withdrawals	235,081	223,724
Repayments and benefit payments	(234,439)	(212,972)
Defaults and other charges	(3,274)	(4,276)
Ending balance	$ 423,643	$ 426,275

Following is a description of the valuation methodolgies used for the level 3 assets measured at fair value. There have been no changes in methodolgies used at December 31, 2016 and 2015.

The fair value of participant loans is based on the unpaid principal balance plus any accrued but unpaid interest.

9. Prohibited transactions

During 2016, the Company failed to remit to the Plan's trustee certain employee contributions and loan repayments totaling approximately $11,507 within the period prescribed by Department of Labor regulations. The Company will make contributions to the affected participants' accounts to compensate those participants an aggregate of approximately $33 for potential lost income due to the delays.

10. Subsequent events

Subsequent events were evaluated through October 16, 2017, the date these financial statements were available to be issued.

ADDITIONAL INFORMATION

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST
EIN 75-0971715, Plan No. 003

Schedule H, 4i - Schedule of Assets
(Held at End of Year)
December 31, 2016

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost**	(e) Current value
	DFA	DFA International Core Equity I		$ 217,435
	T. Rowe Price	T. Rowe Price New America Growth		69,411
	Columbia	Columbia Dividend Income Z		55,079
	Alliance Bernstein	Alliance Bernstein Small Cap Growth I		14,007
	Vanguard	Vanguard Total Bond Market Index Adm		141,285
	Vanguard	Vanguard ST Bond Index Adm		540,725
	Prudential	P/QMA Small Capital Value Fund Z		11,313
	DFA	DFA Global Allocation 25/75 I		2,260,722
	DWS	DWS Select Alternative Allocation IS		376,468
	Spartan	Spartan Extended Market Index Fund Premium		693,678
	Spartan	Spartan 500 Index Fund Premium		418,234
				4,798,357
*	Participant Loans	Participant Loans; 4.25% - 5.50%		423,643
				$5,222,000

*Denotes party in interest.
**Cost not required to be reported.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST
EIN 75-0971715, Plan No. 003

Schedule H, Line 4A - Schedule of Delinquent
Participant Contributions
December 31, 2016

Participant contributions transferred late to the Plan			Check here if late participant loan repayments are included	Total that constitutes nonexempt prohibited transactions			Total fully corrected under voluntary fiduciary correction program
Amount withheld	Date withheld	Date remitted		Contributions not corrected	Contributions corrected outside voluntary fiduciary correction program	Contributions pending correction in voluntary fiduciary correction program	
$11,506.61	09/29/2016	10/21/2016	✓	$11,506.61	$ -	$ -	$ -

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2016

with

INDEPENDENT AUDITOR'S REPORT

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Independent Auditor's Report

To the Plan Sponsor and Board of Trustees
J. Lee Milligan, Inc. 401(K) Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of J. Lee Milligan, Inc. 401(K) Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2016, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) and delinquent participant transactions as of December 31, 2016, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Stewart, Martin, Dudley & Webb, P.C.

Amarillo, Texas
October 16, 2017

FINANCIAL STATEMENTS

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2016 and 2015

ASSETS	2016	2015
Cash	$ 312,474	$ 308,797
Investments, at fair value	4,798,357	4,113,723
Receivables:		
Participant contributions	5,815	9,898
Employer contributions	2,455	4,400
Participant loans receivable	423,643	426,275
	431,913	440,573
Total assets	5,542,744	4,863,093
NET ASSETS		
Net assets available for benefits	$5,542,744	$4,863,093

See accompanying notes.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2016

Additions to net assets:	
Investment income:	
Net appreciation in fair value of investments	**$ 161,690**
Realized gains, net	**17,458**
Dividends and interest	**117,750**
Loan interest	**21,692**
Total investment income	**318,590**
Contributions:	
Participants	**447,152**
Employer	**198,150**
Rollovers	**17,894**
Total contributions	**663,196**
Total additions	**981,786**
Deductions from net assets:	
Benefits paid to participants	**276,156**
Administrative expenses	**22,704**
Other	**3,275**
Total deductions	**302,135**
Increase in net assets	**679,651**
Net assets available for plan benefits - beginning of year	**4,863,093**
End of year	**$5,542,744**

See accompanying notes.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

1. Description of plan

The following description of the J. Lee Milligan, Inc. (the "Company") 401(K) Plan and Trust (the "Plan"), originally adopted effective January 1, 2003, and most recently amended and restated effective February 9, 2015, provides only general information. Effective September 1, 2009, Jagoe Public Company 401(K) plan was merged into J. Lee Milligan, Inc. 401(K) Plan and Trust because it is a wholly owned subsidiary of the Company. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a profit sharing and salary deferral (401(K)) defined contribution plan covering all employees of the Company who are age 18 or older and complete one year of service, except those covered by a collective bargaining agreement and nonresident aliens. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan operations

The Company is the sponsor of the Plan and has appointed certain individuals to serve as the plan administrators. Fidelity Management Trust Company (the "Trustee") is the appointed trustee of the Plan and remained so through the years ended December 31, 2016 and 2015. The Trustee is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

1. Description of plan (cont'd)

Contributions

Each year, participants may contribute a percentage of pretax annual compensation, as defined in the Plan, limited to a maximum deferral of $18,000 for 2016. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds as investment options for participants. The Company may make matching contributions and non-elective discretionary contributions to the Plan at the option of the Company's Board of Directors. For the Plan years ended December 31, 2016 and 2015, the Company made matching contributions equal to 50% of each participant's elective deferral, limited to 6% of the participant's compensation. The Company's matching contribution is invested in mutual funds as directed by the individual participants.

Participant accounts

Each participant's account is credited with the participant's contribution and allocations of 1) the Company's matching contribution, and 2) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of accounts, plus actual earnings thereon, is based on years of continuous service. A participant is 20% vested after two years of service, increasing 20% per year until 100% vested after six years of credited service.

1. Description of plan (cont'd)

Participant loans

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the related participant's account and bear interest from 4.25% to 5.50%, which is commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through payroll deductions.

Payment of benefits

On termination of service due to death, disability or retirement, a participant or their beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. In addition, hardship distributions are permitted if certain criteria are met.

Forfeitures

Forfeitures of the non-vested balance of participants' accounts are used to pay Plan expenses first, then reduce employer contributions to the Plan. At December 31, 2016 and 2015, forfeited non-vested accounts totaled $36,773 and $35,497, respectively. These accounts will be used to reduce future Plan expenses and employer contributions.

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

2. Summary of significant accounting policies (cont'd)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Participant loans

Loans to participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2016 and 2015, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Shares of mutual funds are valued at net asset value of shares held by the Plan at year-end. All investments are participant directed.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid.

3. Investments - information prepared and certified by trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the trustee.

	2016	2015
Cash and cash equivalents	$ 312,474	$ 308,797
Investments, at fair value - mutual funds:		
DFA International Core Equity I	$ 217,435	$ 206,938
T. Rowe Price New America Growth	69,411	53,198
Columbia Dividend Income Z	55,079	32,736
Prudential Small Cap Value Z	-	9,943
Alliance Bernstein Small Cap Growth I	14,007	11,216
Vanguard Total Bond Market Index Adm	141,285	94,094
Vanguard ST Bond Index Adm	540,725	560,780
P/QMA Small Capital Value Fund Z	11,313	-
DFA Global Allocation 25/75 I	2,260,722	1,749,113
DWS Select Alternative Allocation IS	376,468	382,783
Spartan 500 Index Fund Premium	418,234	393,660
Spartan Extended Market Index Fund Premium	693,678	619,262
Total investments at fair value - mutual funds	$4,798,357	$4,113,723
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ 161,690	$ (148,401)
Realized gains (losses), net	17,458	(11,181)
Interest and dividends	117,750	111,300
Total investment income	$ 296,898	$ (48,282)

4. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

5. Tax status

The Plan is in a Volume-Submitter 401(K) Profit Sharing Plan which has received a letter from the Internal Revenue Service dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although, the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

6. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

7. Transactions with parties in interest

Transactions with the plan sponsor, plan administrator, Company president, trustee, third party administrator and custodian, plan counsel, auditor and employees are considered parties-in-interest. These transactions are exempt from the prohibited transaction rules of ERISA.

8. Fair value of financial instruments

Cash and receivables

The carrying amount approximates fair value because of their short maturities or due dates.

8. Fair value of financial instruments (cont'd)

Investments

The fair value of investments are based on quoted market prices for those of similar investments.

The framework for measuring fair value produces a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- quoted inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

8. Fair value of financial instruments (cont'd)

Investments (cont'd)

	2016			
	Level 1	Level 2	Level 3	Total
Participant-directed mutual funds	$4,798,357	$ -	$ -	$4,798,357
Participant loans	-	-	423,643	423,643
	$4,798,357	$ -	$423,643	$5,222,000

	2015			
	Level 1	Level 2	Level 3	Total
Participant-directed mutual funds	$4,113,723	$ -	$ -	$4,113,723
Participant loans	-	-	426,275	426,275
	$4,113,723	$ -	$426,275	$4,539,998

The following schedule reconciles the beginning and ending balances of level 3 investments:

	2016	2015
Beginning balance	$ 426,275	$ 419,799
Loan withdrawals	235,081	223,724
Repayments and benefit payments	(234,439)	(212,972)
Defaults and other charges	(3,274)	(4,276)
Ending balance	$ 423,643	$ 426,275

Following is a description of the valuation methodolgies used for the level 3 assets measured at fair value. There have been no changes in methodolgies used at December 31, 2016 and 2015.

The fair value of participant loans is based on the unpaid principal balance plus any accrued but unpaid interest.

9. Prohibited transactions

During 2016, the Company failed to remit to the Plan's trustee certain employee contributions and loan repayments totaling approximately $11,507 within the period prescribed by Department of Labor regulations. The Company will make contributions to the affected participants' accounts to compensate those participants an aggregate of approximately $33 for potential lost income due to the delays.

10. Subsequent events

Subsequent events were evaluated through October 16, 2017, the date these financial statements were available to be issued.

ADDITIONAL INFORMATION

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST
EIN 75-0971715, Plan No. 003

Schedule H, 4i - Schedule of Assets
(Held at End of Year)
December 31, 2016

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost**	(e) Current value
	DFA	DFA International Core Equity I		$ 217,435
	T. Rowe Price	T. Rowe Price New America Growth		69,411
	Columbia	Columbia Dividend Income Z		55,079
	Alliance Bernstein	Alliance Bernstein Small Cap Growth I		14,007
	Vanguard	Vanguard Total Bond Market Index Adm		141,285
	Vanguard	Vanguard ST Bond Index Adm		540,725
	Prudential	P/QMA Small Capital Value Fund Z		11,313
	DFA	DFA Global Allocation 25/75 I		2,260,722
	DWS	DWS Select Alternative Allocation IS		376,468
	Spartan	Spartan Extended Market Index Fund Premium		693,678
	Spartan	Spartan 500 Index Fund Premium		418,234
				4,798,357
*	Participant Loans	Participant Loans; 4.25% - 5.50%		423,643
				$5,222,000

*Denotes party in interest.
**Cost not required to be reported.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST
EIN 75-0971715, Plan No. 003

Schedule H, Line 4A - Schedule of Delinquent
Participant Contributions
December 31, 2016

Participant contributions transferred late to the Plan			Check here if late participant loan repayments are included	Total that constitutes nonexempt prohibited transactions			Total fully corrected under voluntary fiduciary correction program
Amount withheld	Date withheld	Date remitted		Contributions not corrected	Contributions corrected outside voluntary fiduciary correction program	Contributions pending correction in voluntary fiduciary correction program	
$11,506.61	09/29/2016	10/21/2016	✓	$11,506.61	$ -	$ -	$ -

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

FINANCIAL STATEMENTS

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INDEPENDENT AUDITOR'S REPORT

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Independent Auditor's Report

To the Plan Sponsor and Board of Trustees
J. Lee Milligan, Inc. 401(K) Plan and Trust

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of J. Lee Milligan, Inc. 401(K) Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2016, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) and delinquent participant transactions as of December 31, 2016, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Stewart, Martin, Dudley & Webb, P.C.

Amarillo, Texas
October 16, 2017

FINANCIAL STATEMENTS

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2016 and 2015

ASSETS	2016	2015
Cash	$ 312,474	$ 308,797
Investments, at fair value	4,798,357	4,113,723
Receivables:		
Participant contributions	5,815	9,898
Employer contributions	2,455	4,400
Participant loans receivable	423,643	426,275
	431,913	440,573
Total assets	5,542,744	4,863,093
NET ASSETS		
Net assets available for benefits	$5,542,744	$4,863,093

See accompanying notes.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2016

Additions to net assets:	
Investment income:	
Net appreciation in fair value of investments	**$ 161,690**
Realized gains, net	**17,458**
Dividends and interest	**117,750**
Loan interest	**21,692**
Total investment income	**318,590**
Contributions:	
Participants	**447,152**
Employer	**198,150**
Rollovers	**17,894**
Total contributions	**663,196**
Total additions	**981,786**
Deductions from net assets:	
Benefits paid to participants	**276,156**
Administrative expenses	**22,704**
Other	**3,275**
Total deductions	**302,135**
Increase in net assets	**679,651**
Net assets available for plan benefits - beginning of year	**4,863,093**
End of year	**$5,542,744**

See accompanying notes.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

1. Description of plan

The following description of the J. Lee Milligan, Inc. (the "Company") 401(K) Plan and Trust (the "Plan"), originally adopted effective January 1, 2003, and most recently amended and restated effective February 9, 2015, provides only general information. Effective September 1, 2009, Jagoe Public Company 401(K) plan was merged into J. Lee Milligan, Inc. 401(K) Plan and Trust because it is a wholly owned subsidiary of the Company. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a profit sharing and salary deferral (401(K)) defined contribution plan covering all employees of the Company who are age 18 or older and complete one year of service, except those covered by a collective bargaining agreement and nonresident aliens. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan operations

The Company is the sponsor of the Plan and has appointed certain individuals to serve as the plan administrators. Fidelity Management Trust Company (the "Trustee") is the appointed trustee of the Plan and remained so through the years ended December 31, 2016 and 2015. The Trustee is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

1. Description of plan (cont'd)

Contributions

Each year, participants may contribute a percentage of pretax annual compensation, as defined in the Plan, limited to a maximum deferral of $18,000 for 2016. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various mutual funds as investment options for participants. The Company may make matching contributions and non-elective discretionary contributions to the Plan at the option of the Company's Board of Directors. For the Plan years ended December 31, 2016 and 2015, the Company made matching contributions equal to 50% of each participant's elective deferral, limited to 6% of the participant's compensation. The Company's matching contribution is invested in mutual funds as directed by the individual participants.

Participant accounts

Each participant's account is credited with the participant's contribution and allocations of 1) the Company's matching contribution, and 2) Plan earnings (losses), and charged with an allocation of any administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of accounts, plus actual earnings thereon, is based on years of continuous service. A participant is 20% vested after two years of service, increasing 20% per year until 100% vested after six years of credited service.

1. Description of plan (cont'd)

Participant loans

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the related participant's account and bear interest from 4.25% to 5.50%, which is commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through payroll deductions.

Payment of benefits

On termination of service due to death, disability or retirement, a participant or their beneficiary may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. In addition, hardship distributions are permitted if certain criteria are met.

Forfeitures

Forfeitures of the non-vested balance of participants' accounts are used to pay Plan expenses first, then reduce employer contributions to the Plan. At December 31, 2016 and 2015, forfeited non-vested accounts totaled $36,773 and $35,497, respectively. These accounts will be used to reduce future Plan expenses and employer contributions.

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

2. Summary of significant accounting policies (cont'd)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Participant loans

Loans to participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2016 and 2015, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Shares of mutual funds are valued at net asset value of shares held by the Plan at year-end. All investments are participant directed.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid.

3. Investments - information prepared and certified by trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the trustee.

	2016	2015
Cash and cash equivalents	$ 312,474	$ 308,797
Investments, at fair value - mutual funds:		
DFA International Core Equity I	$ 217,435	$ 206,938
T. Rowe Price New America Growth	69,411	53,198
Columbia Dividend Income Z	55,079	32,736
Prudential Small Cap Value Z	-	9,943
Alliance Bernstein Small Cap Growth I	14,007	11,216
Vanguard Total Bond Market Index Adm	141,285	94,094
Vanguard ST Bond Index Adm	540,725	560,780
P/QMA Small Capital Value Fund Z	11,313	-
DFA Global Allocation 25/75 I	2,260,722	1,749,113
DWS Select Alternative Allocation IS	376,468	382,783
Spartan 500 Index Fund Premium	418,234	393,660
Spartan Extended Market Index Fund Premium	693,678	619,262
Total investments at fair value - mutual funds	$4,798,357	$4,113,723
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ 161,690	$ (148,401)
Realized gains (losses), net	17,458	(11,181)
Interest and dividends	117,750	111,300
Total investment income	$ 296,898	$ (48,282)

4. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

5. Tax status

The Plan is in a Volume-Submitter 401(K) Profit Sharing Plan which has received a letter from the Internal Revenue Service dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although, the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

6. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

7. Transactions with parties in interest

Transactions with the plan sponsor, plan administrator, Company president, trustee, third party administrator and custodian, plan counsel, auditor and employees are considered parties-in-interest. These transactions are exempt from the prohibited transaction rules of ERISA.

8. Fair value of financial instruments

Cash and receivables

The carrying amount approximates fair value because of their short maturities or due dates.

8. Fair value of financial instruments (cont'd)

Investments

The fair value of investments are based on quoted market prices for those of similar investments.

The framework for measuring fair value produces a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- quoted inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

8. Fair value of financial instruments (cont'd)

Investments (cont'd)

	2016			
	Level 1	Level 2	Level 3	Total
Participant-directed mutual funds	$4,798,357	$ -	$ -	$4,798,357
Participant loans	-	-	423,643	423,643
	$4,798,357	$ -	$423,643	$5,222,000

	2015			
	Level 1	Level 2	Level 3	Total
Participant-directed mutual funds	$4,113,723	$ -	$ -	$4,113,723
Participant loans	-	-	426,275	426,275
	$4,113,723	$ -	$426,275	$4,539,998

The following schedule reconciles the beginning and ending balances of level 3 investments:

	2016	2015
Beginning balance	$ 426,275	$ 419,799
Loan withdrawals	235,081	223,724
Repayments and benefit payments	(234,439)	(212,972)
Defaults and other charges	(3,274)	(4,276)
Ending balance	$ 423,643	$ 426,275

Following is a description of the valuation methodolgies used for the level 3 assets measured at fair value. There have been no changes in methodolgies used at December 31, 2016 and 2015.

The fair value of participant loans is based on the unpaid principal balance plus any accrued but unpaid interest.

9. Prohibited transactions

During 2016, the Company failed to remit to the Plan's trustee certain employee contributions and loan repayments totaling approximately $11,507 within the period prescribed by Department of Labor regulations. The Company will make contributions to the affected participants' accounts to compensate those participants an aggregate of approximately $33 for potential lost income due to the delays.

10. Subsequent events

Subsequent events were evaluated through October 16, 2017, the date these financial statements were available to be issued.

ADDITIONAL INFORMATION

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST
EIN 75-0971715, Plan No. 003

Schedule H, 4i - Schedule of Assets
(Held at End of Year)
December 31, 2016

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost**	(e) Current value
	DFA	DFA International Core Equity I		$ 217,435
	T. Rowe Price	T. Rowe Price New America Growth		69,411
	Columbia	Columbia Dividend Income Z		55,079
	Alliance Bernstein	Alliance Bernstein Small Cap Growth I		14,007
	Vanguard	Vanguard Total Bond Market Index Adm		141,285
	Vanguard	Vanguard ST Bond Index Adm		540,725
	Prudential	P/QMA Small Capital Value Fund Z		11,313
	DFA	DFA Global Allocation 25/75 I		2,260,722
	DWS	DWS Select Alternative Allocation IS		376,468
	Spartan	Spartan Extended Market Index Fund Premium		693,678
	Spartan	Spartan 500 Index Fund Premium		418,234
				4,798,357
*	Participant Loans	Participant Loans; 4.25% - 5.50%		423,643
				$5,222,000

*Denotes party in interest.
**Cost not required to be reported.

J. LEE MILLIGAN, INC. 401(K) PLAN AND TRUST
EIN 75-0971715, Plan No. 003

Schedule H, Line 4A - Schedule of Delinquent
Participant Contributions
December 31, 2016

Participant contributions transferred late to the Plan			Check here if late participant loan repayments are included	Total that constitutes nonexempt prohibited transactions			Total fully corrected under voluntary fiduciary correction program
Amount withheld	Date withheld	Date remitted		Contributions not corrected	Contributions corrected outside voluntary fiduciary correction program	Contributions pending correction in voluntary fiduciary correction program	
$11,506.61	09/29/2016	10/21/2016	✓	$11,506.61	$ -	$ -	$ -