

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A This return/report is for:	☐ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan	☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN</u>	1b Three-digit plan number (PN) ►	<u>003</u>	
	1c Effective date of plan	<u>01/01/1957</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DANAHER CORPORATION</u> <u>2200 PENNSYLVANIA AVE NW STE 800W</u> <u>WASHINGTON, DC 20037-1701</u>	2b Employer Identification Number (EIN) <u>59-1995548</u>		
	2c Plan Sponsor's telephone number <u>202-828-0850</u>		
	2d Business code (see instructions) <u>335900</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/16/2017</u>	<u>CONSTANCE BARBER, DANAHER CORP.</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/16/2017</u>	<u>CONSTANCE BARBER, DANAHER CORP.</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

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3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 32413
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 7019 6a(2) 6334 6b 15582 6c 10729 6d 32645 6e 2820 6f 35465 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1C 3H 3J b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 DANAHER CORPORATION	D Employer Identification Number (EIN) 59-1995548

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	M00350	64	01/01/2016	12/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 17081**5** Current value of plan's interest under this contract in separate accounts at year end..... **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

66548

c Additions: (1) Contributions deposited during the year**7c(1)**

188562

(2) Dividends and credits.....

7c(2)

0

(3) Interest credited during the year.....

7c(3)

2097

(4) Transferred from separate account

7c(4)

0

(5) Other (specify below)

7c(5)

0

▶

(6) Total additions

7c(6)

190659

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

257207

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

201763

(2) Administration charge made by carrier.....

7e(2)

0

(3) Transferred to separate account

7e(3)

0

(4) Other (specify below)

7e(4)

38363

▶ ADMINISTRATIVE EXPENSE

(5) Total deductions

7e(5)

240126

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

17081

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2016 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DANAHER CORPORATION</u>	D Employer Identification Number (EIN) <u>59-1995548</u>	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
<u>06-1050034</u>	<u>93629</u>	<u>M03290</u>	<u>2</u>	<u>01/01/2016</u>	<u>12/31/2016</u>

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
<u>0</u>	<u>0</u>

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 1660726**5** Current value of plan's interest under this contract in separate accounts at year end..... **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

1648367

c Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

61028

(4) Transferred from separate account

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)

61028

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

1709395

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

15413

(2) Administration charge made by carrier.....

7e(2)

0

(3) Transferred to separate account

7e(3)

0

(4) Other (specify below)

7e(4)

33256

▶ ADMINISTRATIVE EXPENSE

(5) Total deductions

7e(5)

48669

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

1660726

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DANAHER CORPORATION</u>	D Employer Identification Number (EIN) <u>59-1995548</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>1794018240</u>
b Actuarial value	2b <u>1890793844</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>16637</u> <u>1053804443</u> <u>1053804443</u>
b For terminated vested participants	<u>8940</u> <u>424023722</u> <u>424023722</u>
c For active participants	<u>7019</u> <u>391030873</u> <u>393895819</u>
d Total	<u>32596</u> <u>1868859038</u> <u>1871723984</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.00 %</u>
6 Target normal cost	6 <u>20586950</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/05/2017</u>
	Signature of actuary	Date
<u>THOMAS SKIAVO, EA</u>	Type or print name of actuary	<u>14-06727</u>
		Most recent enrollment number
<u>MERCER</u>	Firm name	<u>202-331-5200</u>
<u>1050 CONNECTICUT AVE, NW SUITE 700</u> <u>WASHINGTON, DC 20036</u>	Address of the firm	Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
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Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	55221707
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	55221707
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>-0.19</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		40745359
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.21</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		-77416
c	Total available at beginning of current plan year to add to prefunding balance		40667943
d	Portion of (c) to be added to prefunding balance		40663131
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	40663131

Part III		Funding Percentages	
14	Funding target attainment percentage	14	98.84%
15	Adjusted funding target attainment percentage	15	101.01%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.84%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
04/14/2017	4200000	0	
07/12/2017	10500000	0	
09/12/2017	29000000	0	
Totals ►		18(b)	43700000
		18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 39775619
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	4			
22	Weighted average retirement age	22	62			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a	20586950			
b	Excess assets, if applicable, but not greater than line 31a	31b	0			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	21593271	19612216			
b	Waiver amortization installment					
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33				
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	40199166			
		Carryover balance	Prefunding balance			
35	Balances elected for use to offset funding requirement	0	40178116			
36	Additional cash requirement (line 34 minus line 35)	36	21050			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	39775619			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	39754569			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	39754569			
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40	0			
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years				
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011				
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

<div>A</div> <div>Name of plan</div> <div>DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN</div>	<div>B</div> <div>Three-digit plan number (PN)</div> <div>▶</div> <div>003</div>
<div>C</div> <div>Plan sponsor's name as shown on line 2a of Form 5500</div> <div>DANAHER CORPORATION</div>	<div>D</div> <div>Employer Identification Number (EIN)</div> <div>59-1995548</div>

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☐ Yes ☒ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEWITT ASSOCIATES LLC

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	2644472	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 27 28 50 51 52	TRUSTEE	1045189	Yes ☒ No ☐	Yes ☒ No ☐	203242	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

UBS GLOBAL ASSET MANAGEMENT

36-3718331

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	721923	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAUSEWAY CAPITAL MANAGEMENT LLC

95-4861680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	663804	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY PRIME PROPERTY

13-0057834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	590959	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT COMPANY LLP

95-6281833

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	530778	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	433781	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DOUBLELINE CAPITAL LP

30-0596331

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	400005	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	352350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	155244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RV KUHNS & ASSOCIATES

93-0910652

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 17 27 28 49 70	NONE	143741	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	111049	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE & A

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	TRUSTEE	71619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HENDERSON GLOBAL INVESTORS

06-1217855

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	28889	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION

94-2856521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	11738	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARBOURVEST PARTNERS, LLC

ONE FINANCIAL CENTER
44TH FLOOR
BOSTON, MA 02111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	10291	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; display: inline-block;"> 2016 </div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">B Three-digit plan number (PN) ►</td> <td style="width:20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>	B Three-digit plan number (PN) ►	<u>003</u>		
B Three-digit plan number (PN) ►	<u>003</u>				
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>DANAHER CORPORATION</u>	D Employer Identification Number (EIN) <u>59-1995548</u>				

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE SHORT-TERM INV FD</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST GLOBAL INVESTMENTS</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22083969</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE EXTENDED EQUITY MARKE</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST GLOBAL INVESTMENTS</u>		
c EIN-PN <u>45-6138589-052</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>62259730</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE ALL COUNTRY WORLD EX</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST GLOBAL INVESTMENTS</u>		
c EIN-PN <u>45-6138589-125</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>197007430</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE S&P 500 INDEX FD-NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST GLOBAL INVESTMENTS</u>		
c EIN-PN <u>45-6138589-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>356847048</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTC-CIF DIVERSIFIED INFLATION HEDGE</u>		
b Name of sponsor of entity listed in (a): <u>WELLINGTON TRUST COMPANY NA</u>		
c EIN-PN <u>04-2767481-082</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>28765157</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTC-CIF EMERGING MARKETS PORTFOLIO</u>		
b Name of sponsor of entity listed in (a): <u>WELLINGTON TRUST COMPANY NA</u>		
c EIN-PN <u>04-2767481-017</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>30189640</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 DANAHER CORPORATION	D Employer Identification Number (EIN) 59-1995548	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1957205	2563283
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	44600000	43700000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	6480133	8657811
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	6519216	11074475
(2) U.S. Government securities	1c(2)	52931460	58585339
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1980349	2203216
(B) All other.....	1c(3)(B)	49430436	48515951
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	2604225	4326141
(B) Common.....	1c(4)(B)	82884869	265949337
(5) Partnership/joint venture interests	1c(5)	387784353	404360836
(6) Real estate (other than employer real property).....	1c(6)	0	
(7) Loans (other than to participants)	1c(7)	0	
(8) Participant loans.....	1c(8)	0	
(9) Value of interest in common/collective trusts	1c(9)	738254775	697152974
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	361454740	315100074
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1714915	1677807
(15) Other	1c(15)	1200959	9363073

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	60487171	50692522
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1800284806	1923922839

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	772013	16254415
i Acquisition indebtedness	1i	0	
j Other liabilities	1j	4399153	3677111
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5171166	19931526

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1795113640	1903991313
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	43700000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		43700000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	37169	
(B) U.S. Government securities	2b(1)(B)	1235651	
(C) Corporate debt instruments	2b(1)(C)	2543979	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	89623	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3906422
(2) Dividends: (A) Preferred stock	2b(2)(A)	3770	
(B) Common stock	2b(2)(B)	3094166	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8844908	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		11942844
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	275717872	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	270368236	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		5349636
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5778592	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		5778592

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		69350911
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		22859960
c Other income.....	2c		3776226
d Total income. Add all income amounts in column (b) and enter total.....	2d		166664591

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	180526457	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		180526457
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	3113096	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	5000031	
(4) Other	2i(4)	14655972	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		22769099
j Total expenses. Add all expense amounts in column (b) and enter total	2j		203295556

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-36630965
l Transfers of assets:			
(1) To this plan.....	2l(1)		145508638
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☒ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DANAHER CORPORATION</u>	D Employer Identification Number (EIN) <u>59-1995548</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-1561860</u> <u>06-1050034</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>1898</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☒ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>57</u> % Investment-Grade Debt: <u>8</u> % High-Yield Debt: <u>15</u> % Real Estate: <u>5</u> % Other: <u>15</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	



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Report of Independent Auditors

The Plan Administrator
Danaher Corporation & Subsidiaries Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Danaher Corporation & Subsidiaries Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified investment information described in Note 2, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the entities that certified the investment information meet the requirements of 29 CFR 2520.103-8. The plan administrator has obtained certifications as of December 31, 2016 and 2015, and for the years then ended, stating that the investment information provided to the plan administrator is complete and accurate.



Disclaimer of Opinion on Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Disclaimer of Opinion on Supplemental Schedules

The accompanying supplemental schedules of assets (held at year end) as of December 31, 2016, and reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Compliance of Form and Content with Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the certified investment information, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

September 20, 2017

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
Cash Equivalents					
	Invested cash- United States dollar	11,074,475		11,074,475	11,074,475
				11,074,475	11,074,475
Insurance Contracts					
*	Prudential Retirement Insurance & Annuity Co.	GAC 0350		17,081	17,081
*	Prudential Retirement Insurance & Annuity Co.	GAC 3290		1,660,726	1,660,726
				1,677,807	1,677,807
Common/Collective Trusts					
*	Collective Short Term Investment Fund	22,083,969	units	22,083,969	22,083,969
*	Northern Trust Fund (Equity Market Index - Collective Fund)	62,259,730	units	31,714,013	62,259,730
*	Northern Trust Fund (Excluding US IMI Fund - Collective Fund)	197,007,430	units	172,894,228	197,007,430
*	Northern Trust Fund (S&P 500 Index - Collective Fund)	356,847,048	units	223,375,241	356,847,048
	Wtc Ctf Diversified Inflation Hedges Portfolio	28,765,157	units	36,452,044	28,765,157
	Wtc-Cif Emerging Markets Fund	30,189,640	units	33,157,661	30,189,640
				519,677,156	697,152,974
Mutual Funds					
	Artisan Mid Cap Fund Institutional	1,709,521	units	68,162,239	66,842,260
	DoubleLine Floating Rate Fund	370,724	units	3,735,020	3,681,293
	DoubleLine Selective Credit	1,389,830	units	13,774,085	12,758,639
	DoubleLine Global Bond Fund	420,215	units	4,445,000	4,134,913
	PIMCO All Asset All Authority Fund	9,829,653	units	92,888,050	82,470,790
	PIMCO Asset Backed Securities Fund	1,030,252	units	12,445,212	12,661,798
	PIMCO Emerging Markets Fund	947,519	units	9,527,487	9,522,567
	PIMCO High-Yield Portfolio Fund	979,135	units	7,364,722	7,500,171
	PIMCO International Portfolio Fund	1,471,189	units	14,284,237	11,563,542
	PIMCO Investment Grade Corporate Portfolio	2,314,765	units	24,576,133	21,990,266
	PIMCO Mortgage Portfolio Fund	3,082,141	units	33,676,140	32,855,620

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	PIMCO Municipal Sector Portfolio	230,614	units	1,965,595	1,669,644
	PIMCO Real Return Portfolio	1,531,991	units	14,960,732	13,680,678
	PIMCO Short Term Floating Fund	190,072	units	1,902,468	1,902,426
	PIMCO U.S. Government Sector Portfolio	3,722,601	units	34,176,054	31,865,467
				337,883,174	315,100,074
Fixed Income Securities					
	AbbVie Inc.	4.70%	5/14/2045	180,679	176,603
	Acadia Healthcare	5.63%	2/15/2023	30,198	30,000
	Access Midstream	4.88%	3/15/2024	29,166	30,293
	Actavis	2.35%	3/12/2018	196,254	196,127
	Adani Ports	3.50%	7/29/2020	201,946	199,002
	Aeropuertos Step Cpn	9.75%	11/13/2019	192,000	208,000
	Agromercantil Sr Fixed	6.25%	4/10/2019	210,900	205,108
	Air Lease Corporation	3.75%	2/1/2022	200,613	206,009
	Air Medical Merger Subordinated Corporation	6.38%	5/15/2023	43,153	43,200
	Ally Financial Inc.	4.13%	3/30/2020	204,276	207,050
	Amazon Com Inc.	3.80%	12/5/2024	97,762	99,829
	American Axle & Manufacturing Holdings Inc.	6.63%	10/15/2022	42,508	41,248
	American Express Corporation	2.25%	5/5/2021	312,764	306,306
	American Express Credit	2.25%	8/15/2019	50,057	50,278
	Analog Devices Inc.	2.50%	12/5/2021	204,231	203,119
	Anheuser-Busch	4.90%	2/1/2046	140,761	135,109
	Apanche Corporation	4.75%	4/15/2043	91,814	103,003
	Argos Merger Sub Inc.	7.13%	3/15/2023	35,973	35,700
	Asbury Automotive Group	6.00%	12/15/2024	25,078	25,563
	Ashland Inc.	4.75%	8/15/2022	20,028	20,750

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	AstraZeneca	2.38%	11/16/2020	99,611	99,660
	Baml Commercial Mortgage	2.72%	6/15/2028	141,594	141,016
	Banco De Costa Rica	5.25%	8/12/2018	207,000	201,740
	Banco Mercantil	5.75%	10/4/2031	183,000	185,750
	Banco Nacional De Costa Rica	5.88%	4/25/2021	199,360	201,750
	Banco Regional Saeca Gbl Regs	8.13%	1/24/2019	161,550	158,438
	Banco Regional Saeca Gbl Regs	8.13%	1/24/2019	149,244	158,438
	Banco Santander	5.95%	1/30/2024	211,000	203,500
	Bank Of America	2.50%	10/21/2022	135,046	130,562
	Bank Of America Corp Mtn	2.00%	1/11/2018	155,192	155,357
	Bank Of Montreal	1.90%	8/27/2021	199,756	193,805
	Bantrab Senior Trust Corp	9.00%	11/14/2020	146,063	130,155
	BB&T Corp Sr	2.45%	1/15/2020	79,949	80,627
	BB&T Corporation	2.05%	5/10/2021	221,360	215,919
	BBVA Bancomer, S.A.	6.01%	5/17/2022	209,750	200,000
	BBVA Bancomer, S.A.	5.35%	11/12/2029	200,700	184,000
	Berry Plastics	5.50%	5/15/2022	30,402	31,200
	BNFS Railway	4.55%	9/1/2044	178,504	191,385
	Boeing Company	6.88%	3/15/2039	190,625	190,728
	Boston Properties	4.13%	5/15/2021	201,144	200,744
	BP Capital Markets PLC	3.02%	1/16/2027	75,000	72,380
	BP Capital Markets PLC	3.72%	11/28/2028	135,666	137,171
	British Telecommunications	5.95%	1/15/2018	465,019	416,881
	California Street	5.00%	8/1/2033	125,667	125,945
	Calpine Corporation	5.75%	1/15/2025	9,900	9,650
	Cardinal Health	1.95%	6/15/2018	190,141	190,413

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FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	CCO Holdings LLC	5.25%	9/30/2022	30,607	31,050
	CCO Holdings LLC	5.13%	5/1/2023	9,800	10,300
	Celgene Corporation	3.88%	8/15/2025	89,131	91,288
	Cent CLO 18 Ltd.	4.33%	7/23/2025	244,250	242,571
	Centene Corporation	5.63%	2/15/2021	10,189	10,514
	Centene Corporation	4.75%	1/15/2025	30,113	29,288
	Cequel Communications Holdings I LLC	6.38%	9/15/2020	35,434	36,050
	Chevron Corporation	1.56%	5/16/2019	145,341	144,404
	Chevron Corporation New	1.79%	11/16/2018	54,000	54,205
	Cin Bell Inc.	7.00%	7/15/2024	36,750	37,013
	Cisco Sys Inc.	1.85%	9/20/2021	194,973	190,313
	Citigroup	2.74%	1/12/2030	204,992	199,595
	Citigroup	4.50%	11/10/2048	142,726	141,945
	Citigroup Commercial Mortgage	4.57%	9/10/2058	130,529	131,368
	Citigroup Commercial Mortgage	3.14%	2/10/2048	190,384	194,698
	Citigroup Commercial Mortgage	3.72%	12/10/2049	144,190	144,674
	Citigroup Commercial Mortgage	3.52%	9/10/2031	183,997	177,861
	Citigroup Commercial Mortgage	2.90%	7/10/2049	164,798	154,810
	Citigroup Inc.	2.70%	3/30/2021	302,347	299,314
	CMO Bank of America Mortgage	5.82%	2/10/2051	230,148	203,682
	CMO CFCRE	3.84%	12/10/2054	181,279	181,833
	CMO Citigroup Commercial Mortgage Trust	0.90%	11/10/2048	117,168	103,746
	CMO Citigroup Commercial Mortgage Trust	5.71%	12/10/2049	225,680	202,869
	CMO Cobalt Cmbs Commercial Mortgage Tr 2007-C3 Mortgage Passthru Ctf Cl A-M	5.76%	5/15/2046	144,513	134,352
	CMO Commercial Mortgage	3.46%	8/15/2049	52,530	50,105
	CMO Commercial Securities	4.65%	2/10/2049	146,902	155,934

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
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FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	CMO Csail Securities	4.36%	8/15/2048	165,239	165,460
	CMO Goldman Sachs Mortgage Securities	0.84%	11/10/2048	173,246	153,580
	CMO JPMBB Commercial Mortgage Securities Trust	4.66%	8/15/2047	142,339	137,133
	CMO JPMBB Commercial Mortgage Securities Trust	4.62%	12/15/2048	168,145	169,517
	CMO JPMBB Commercial Mortgage Securities Trust	4.75%	3/15/2049	131,192	145,898
	CMO JPMorgan Chase & Company Commercial Securities Trust	1.15%	1/15/2049	145,111	124,436
	CMO JPMorgan Chase & Company Commercial Securities Trust	5.47%	6/12/2047	146,097	135,542
	CMO JPMorgan Chase & Company Commercial Securities Trust	6.04%	2/15/2051	180,572	173,918
	CMO JPMorgan Chase & Company Commercial Securities Trust	5.46%	1/15/2049	180,591	182,410
	CMO KPMCC Commercial Mortgage Securities Trust	3.80%	8/15/2049	37,723	37,219
	CMO LB Commercial Mortgage Trust	5.92%	7/15/2044	189,060	186,558
	CMO Morgan Stanley	5.51%	2/12/2044	201,188	199,341
	CMO Morgan Stanley Capital	0.97%	12/15/2048	172,716	156,547
	CMO Morgan Stanley Trust	4.46%	2/15/2048	121,282	110,185
	CMO Sequoia Mortgage Trust	1.86%	2/25/2043	727,373	761,118
	CMO SER 2007-GG9	5.48%	3/10/2039	142,226	128,366
	CMO UBS Company Commercial Mortgage Trust	5.49%	2/15/2040	144,899	136,119
	CMO Wachovia Bank Commercial Mortgage Trust	5.97%	2/15/2051	146,224	133,482
	CMO Wachovia Bank Commercial Mortgage Trust	5.38%	12/15/2043	146,001	134,530
	CMO Wells Fargo Commercial Mortgage Trust	4.54%	9/15/2058	115,477	117,446
	CMO Wells Fargo Commercial Mortgage Trust	4.49%	9/15/2057	129,338	122,688
	CMO Wells Fargo Commercial Mortgage Trust	1.11%	11/15/2048	171,460	149,799
	Coca Cola Co.	1.55%	9/1/2021	144,841	140,898
	Comcast Corp	4.20%	8/15/2034	74,785	76,611
	Comcast Corp	4.40%	8/15/2035	109,669	115,075
	Comision Fed De Electricidad	4.75%	2/23/2027	191,200	192,000

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	COMM 2015-LC23 Mortgage Trust	4.65%	10/10/2048	144,125	144,232
	Commercial 2014 CCRE 19 Mortgage Trust	4.72%	8/10/2047	136,910	135,704
	Commercial Mortgage Pass Through	5.94%	9/15/2039	188,628	187,215
	Commercial Mortgage Trust Security	4.51%	11/10/2047	202,493	196,708
	Corporacion Financiera De	3.25%	7/15/2019	236,900	232,875
	Corporation Group BKG	6.75%	3/15/2023	265,313	237,533
	Cosan Overseas Ltd.	8.25%	11/29/2049	193,000	199,400
	Costa Rica Rep	10.00%	8/1/2020	243,700	235,726
	CSAIL 2015-C4 Commercial Mortgage	4.58%	11/15/2048	141,278	140,552
	CSC Holdings LLC	5.25%	6/1/2024	13,181	14,663
	CSX Corporation	3.80%	11/1/2046	208,583	194,687
	CVS Health Corporation	2.88%	6/1/2026	146,567	138,209
	Dana Holding Corp	5.50%	12/15/2024	19,981	20,400
	DBS Bank Ltd.	3.63%	9/21/2022	203,934	201,748
	DBS Group Holdings	3.60%	12/31/2049	199,440	193,104
	Delphi Automotive	4.25%	1/15/2026	34,980	36,236
	Delphi Corp Del	4.15%	3/15/2024	145,005	149,455
	Diamond 1 Fin	7.13%	6/15/2024	30,000	33,305
	Dollar Tree Inc.	5.75%	3/1/2023	10,000	10,588
	Dominican Republic	9.04%	1/23/2018	103,901	101,722
	Dominican Republic	6.85%	1/27/2045	94,750	94,472
	Duke Energy	4.15%	12/1/2044	138,921	139,092
	Duke Energy Corporation	3.75%	9/1/2046	49,972	45,010
	Embarq Corporation	8.00%	6/1/2036	20,088	18,750
	Empresa De Energia	6.13%	11/10/2021	207,750	206,000
	Emsemble S Merger Sub Inc.	9.00%	9/30/2023	38,627	42,500

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	ENA Norte Trust	4.95%	4/25/2028	249,546	251,418
	Energy Partners Ltd.	8.25%	2/15/2018	28,100	7,300
	Energy Transfer	5.50%	6/1/2027	18,557	19,500
	Energy Transfer Partners	4.75%	1/15/2026	183,486	191,261
	Energy XXI	0.00%	12/31/2040	9,778	5,250
	Energy XXI Gulf	0.00%	12/31/2040	50,616	11,985
	Energy XXI Gulf Coast Inc.	0.00%	12/31/2040	37,268	4,725
	EOG Resources Inc.	4.15%	1/15/2026	94,969	99,417
	Equinix	5.88%	1/15/2026	30,947	31,575
	Exelon Corporation	3.40%	4/15/2026	94,943	93,212
	Express Scripts	3.40%	3/1/2027	101,000	93,691
	Express Scripts	4.50%	2/25/2026	89,621	92,653
	Fannie Mae Poll #AB3796	3.50%	11/1/2031	740,066	725,408
	Fannie Mae Poll #AB7776	3.00%	2/1/2043	1,566,259	1,550,344
	Fannie Mae Poll #AB8703	3.00%	3/1/2038	1,518,754	1,470,716
	Fannie Mae Poll #MA1275	3.00%	12/1/2032	1,909,010	1,882,612
	Fannie Mae Poll #MA1366	3.00%	3/1/2033	677,611	666,517
	Fannie Mae Poll #MA1432	3.00%	5/1/2033	1,398,294	1,357,844
	Fannie Mae Poll #MA1459	3.00%	6/1/2033	1,072,157	1,041,141
	Fannie Mae REMIC Trust	3.00%	1/25/2045	1,404,023	1,383,637
	Federal Home Loan Mortgage Corp	3.00%	1/1/2045	1,916,003	1,879,518
	Federal Home Loan Mortgage Corp	3.00%	8/1/2045	885,483	879,704
	FedEx	4.75%	11/15/2045	194,111	191,600
	FHLMC Gold	3.00%	9/1/2046	2,040,410	1,954,297
	FHLMC Multiclass	4.00%	1/15/2041	812,163	798,726
	FHLMC Multiclass	3.00%	4/15/2039	2,157,940	2,167,844

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
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FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	FHLMC Multiclass	3.33%	8/25/2025	112,559	109,824
	Fidelity National	3.63%	10/15/2020	134,943	139,761
	First Data	5.75%	1/15/2024	19,940	20,638
	First Data	7.00%	12/1/2023	20,180	21,300
	FNMA Pool	3.00%	9/1/2046	5,719,012	5,483,298
	FNMA REMIC	4.49%	3/25/2043	508,369	496,187
	FNMA Tranche	2.70%	2/25/2026	142,406	138,422
	Ford Motor Company	7.45%	7/16/2031	219,640	213,358
	Gates Global LLC	6.00%	7/15/2022	28,721	29,340
	General Motors Financial	3.20%	7/13/2020	99,972	100,301
	General Motors Financial	3.20%	7/6/2021	70,338	69,416
	General Mtrs Financial	2.40%	5/9/2019	149,844	149,603
	Glp Cap	5.38%	4/15/2026	15,360	15,644
	Gnma Var	4.87%	4/16/2048	1,649,652	1,553,486
	Goldman Sachs	2.35%	11/15/2021	199,794	194,312
	Goodyear Tire and Rubber Company	5.13%	11/15/2023	40,488	41,200
	Grinding Media Inc.	7.38%	12/15/2023	5,000	5,253
	Grupo Elektra	7.25%	8/6/2018	47,840	46,368
	Guanay Finance Ltd.	6.00%	12/15/2020	216,986	207,829
	HCA	5.88%	2/15/2026	15,227	15,450
	Hewlett Packard Enterprise	3.60%	10/15/2020	110,292	111,905
	Home Depot Inc.	3.00%	4/1/2026	89,420	89,827
	Houston Texas Utilities System	5.00%	11/15/2035	227,684	231,002
	I/O Citigroup Commercial Mortgage Trust	1.56%	10/10/2049	183,465	174,188
	I/O CMO CFCRE Mortgage Trust	1.09%	1/10/2048	145,989	133,960
	I/O CMO Citigroup Commercial Mortgage Trust	2.02%	7/10/2049	159,044	146,317

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	I/O CMO Commercial Mortgage Trust	1.47%	9/15/2049	107	101
	I/O CMO Commercial Mortgage Trust	1.08%	2/10/2049	93,497	87,461
	I/O CMO GS Mortgage Securities Trust	1.59%	2/10/2046	182,335	175,030
	I/O CMO GS Mortgage Securities Trust	1.28%	10/10/2049	77	73
	I/O CMO JPMBB Commercial Mortgage Securities Trust	1.17%	1/15/2048	188,862	138,309
	I/O CMO JPMBB Commercial Mortgage Securities Trust	1.09%	8/15/2047	242,497	176,347
	I/O CMO JPMCC Commercial Mortgage Securities Trust	1.87%	8/15/2049	76	71
	I/O CMO JPMDB Commercial Mortgage Securities Trust	0.85%	12/15/2049	182,928	178,960
	I/O CMO Morgan Stanley	1.68%	8/15/2049	112,343	104,939
	I/O CMO SG Commercial Mortgage Securities Trust	2.03%	10/10/2048	115,766	107,330
	I/O CMO Wells Fargo Commercial Mortgage Trust	1.75%	10/15/2049	182,753	174,583
	I/O CMO Wells Fargo Commercial Mortgage Trust	1.66%	11/15/2049	183,801	174,474
	I/O Csail Commercial Mortgage Trust	0.96%	4/15/2050	172,206	136,693
	I/O WFRBS Commercial Mortgage Trust	0.93%	9/15/2057	232,161	172,443
	I/O WFRBS Commercial Mortgage Trust	1.23%	3/15/2047	240,570	165,174
	I/O WFRBS Commercial Mortgage Trust Fltg	0.97%	11/15/2047	213,419	158,988
	Infor Us Inc.	6.50%	5/15/2022	30,154	31,275
	Inkia Energy Ltd.	8.38%	4/4/2021	212,900	208,000
	Intel Corporation	4.10%	5/19/2046	64,633	64,427
	Intelsat Jackson Holdings S A	5.50%	8/1/2023	24,864	16,845
	Intl Paper Co.	3.00%	2/15/2027	104,243	99,061
	Israel Electric Corporation	5.00%	11/12/2024	206,750	208,614
	Jack Ohio Finance LLC	6.75%	11/15/2021	30,000	30,375
	JBS USA	5.75%	6/15/2025	24,318	25,313
	JPMorgan Chase & Company	5.73%	2/12/2049	385,734	353,385
	JPMorgan Chase & Company	2.97%	1/15/2023	204,994	204,313

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	JPMorgan Chase & Company	4.25%	10/1/2027	207,704	210,623
	Kinder Morgan	6.95%	1/15/2038	147,964	144,996
	Kraft Heinz Foods	2.00%	7/2/2018	207,506	205,046
	Kroger Company	3.40%	4/15/2022	243,675	239,550
	LabCorp	2.50%	11/1/2018	203,626	201,763
	LabCorp	4.70%	2/1/2045	197,446	197,548
	Level 3 Communications	5.75%	12/1/2022	40,107	41,100
	Levi Strauss & Co.	5.00%	5/1/2025	15,000	15,000
	Lilly Eli & Company	3.70%	3/1/2045	128,758	128,064
	Live Nation Entertainment	4.88%	11/1/2024	30,163	30,075
	Lockheed Martin	4.70%	5/15/2046	158,745	174,036
	Los Angeles County California Metro Transit Authority	5.00%	6/1/2033	139,454	141,505
	Malayan Banking Berhad	3.25%	9/20/2022	202,756	200,933
	Massachusetts St School Building	5.00%	11/15/2034	138,253	140,153
	Memorial Production Partners LP	0.00%	12/31/2040	53,224	26,125
	MHM Resorts Internaitonal	4.63%	9/1/2026	25,000	24,063
	Microsemi Corporation	9.13%	4/15/2023	8,100	9,320
	Microsoft Corporation	4.45%	11/3/2045	180,734	191,775
	MidAmerican Energy	6.50%	9/15/2037	294,420	290,275
	Morgan Stanley	4.54%	12/15/2047	136,495	139,761
	Morgan Stanley	4.16%	2/15/2048	123,594	121,142
	Morgan Stanley	2.50%	4/21/2021	85,674	84,076
	Morgan Stanley	2.63%	11/17/2021	114,412	113,616
	Morgan Stanley	3.13%	7/27/2026	135,437	128,976
	Morgan Stanley	3.88%	1/27/2026	114,985	116,162
	Morgan Stanley Bank	3.72%	12/15/2049	150,376	149,567

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Mph Acquisition Holdings	7.13%	6/1/2024	41,235	42,104
	MUFG Americas Holdings	1.63%	2/9/2018	179,591	179,368
	MUFG Americas Holdings	2.25%	2/10/2020	30,347	29,680
	National Rural Utilities	2.00%	1/27/2020	145,393	143,952
	Nationstar Mortgage LLC	6.50%	7/1/2021	15,225	15,188
	NCL Corporation Ltd.	4.75%	12/15/2021	30,000	29,981
	New Amethyst Corporation	6.25%	12/1/2024	35,109	36,925
	Newell Brands Inc.	3.15%	4/1/2021	39,934	40,708
	Nexstar Escrow Corporation	5.63%	8/1/2024	25,134	24,813
	Noble Holding International	7.75%	1/15/2024	4,901	4,703
	Nomads Clothing Ltd.	4.38%	1/15/2025	241,905	243,989
	North Tex Municipality Water District	5.00%	9/1/2035	114,042	115,675
	Occidental Pete	3.40%	4/15/2026	39,909	40,302
	Octagon Investment	4.37%	7/17/2025	243,450	242,073
	Odebrecht Finance Ltd.	7.50%	9/29/2049	145,750	90,000
	Omnicom Group Inc.	3.60%	4/15/2026	203,085	197,934
	Ongc Videsh Vank	3.75%	7/27/2026	189,818	190,433
	OPE KAG Finance Subordinated Inc.	7.88%	7/31/2023	14,950	15,150
	Oracle Corporation	1.90%	9/15/2021	214,920	210,097
	Oracle Corporation	4.13%	5/15/2045	178,366	184,140
	Orange SA	2.75%	2/6/2019	182,831	180,356
	Oversea-Chinese Banking Corporation	4.00%	10/15/2024	206,644	205,357
	Panama Rep Deb	5.20%	1/30/2020	332,100	322,200
	Panama Rep Global	3.88%	3/17/2028	198,500	195,500
	Pepsico Inc.	3.45%	10/6/2046	207,373	191,307
	Pesquera Exalmar SAA	7.38%	1/31/2020	196,500	150,500

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Phillips	5.88%	5/1/2042	59,741	59,203
	Phillips 66	4.88%	11/15/2044	28,643	31,682
	Pilgrims Pride	5.75%	3/15/2025	46,156	44,888
	PNC Funding Corporation	3.30%	3/8/2022	180,821	179,906
	Poland (Republic Of)	5.13%	4/21/2021	226,000	218,186
	Potash Corporation Sask	4.00%	12/15/2026	39,954	40,253
	Pvtpl 144A Gannett Co Inc.	4.88%	9/15/2021	39,896	40,700
	Pvtpl Adams MI Clo Ltd. LLC	4.38%	7/15/2026	237,750	232,185
	Pvtpl AES Andres	7.95%	5/11/2026	195,968	206,344
	Pvtpl Albertsons Cos	5.75%	3/15/2025	30,550	29,700
	Pvtpl Allison Transmission Bonds	5.00%	10/1/2024	20,000	20,200
	Pvtpl ALM VII Ltd.	4.99%	10/15/2028	492,500	488,750
	Pvtpl AMC Entertainment	5.88%	11/15/2026	15,063	15,338
	Pvtpl Australia & New Zealand Tranche	4.88%	1/12/2021	171,996	162,314
	Pvtpl Avant Lns Funding Trust	3.92%	8/15/2019	106,445	106,843
	Pvtpl Banco Reservas Republica Dominica	7.00%	2/1/2023	199,800	200,038
	Pvtpl Birchwood Park CLO	4.03%	7/15/2026	500,000	498,871
	Pvtpl Birchwood Park CLO	5.08%	7/15/2026	250,000	248,161
	Pvtpl Bluemountain CLO Ltd.	4.31%	1/20/2029	500,000	496,250
	Pvtpl Brookside Mill Clo Ltd.	3.93%	4/17/2025	233,025	227,097
	Pvtpl Builders Firstsource Inc.	5.63%	9/1/2024	14,150	14,070
	Pvtpl Camelot Finance	7.88%	10/15/2024	20,750	20,700
	Pvtpl Camposo	10.50%	7/15/2021	110,545	105,325
	Pvtpl Carlyle Global Market Strategies Clo	5.09%	7/27/2026	249,413	248,233
	Pvtpl Carlyle Global Market Strategies Securities	4.04%	7/27/2026	250,000	249,442
	Pvtpl Cengage Learning Inc.	9.50%	6/15/2024	19,800	17,750

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Pvtpl CMO Citigroup	2.91%	1/12/2030	201,073	198,970
	Pvtpl CMO Cosmopolitan Hotel Trust	3.35%	11/15/2033	183,000	184,032
	Pvtpl CMO JPMorgan Chase Commercial Mortgage Securities Trust	5.70%	10/15/2033	183,000	184,108
	Pvtpl CMO Morgan Stanley Capital Citigroup	5.21%	11/15/2034	180,993	180,888
	Pvtpl CMO Wachovia Bank	0.91%	12/15/2043	181,500	198,968
	Pvtpl Commscope Inc.	5.00%	6/15/2021	40,153	41,200
	Pvtpl Csc Holdings LLC	5.50%	4/15/2027	15,000	15,188
	Pvtpl Digicel Group Ltd.	7.13%	4/1/2022	503,375	387,870
	Pvtpl DJO Finco Inc.	8.13%	6/15/2021	4,370	4,338
	Pvtpl Dryden XXVIII Senior Loan Fund	4.11%	8/15/2025	472,500	475,798
	Pvtpl Empresas Publicas De Medellin Esp	7.63%	7/29/2019	228,550	223,500
	Pvtpl Endo Fin LLC	5.38%	1/15/2023	31,138	29,663
	Pvtpl ESH Hospitality Inc.	5.25%	5/1/2025	44,451	44,775
	Pvtpl Extraction Oil & Gas Holdings	7.88%	7/15/2021	15,000	16,050
	Pvtpl Fortis Inc.	2.10%	10/4/2021	198,867	193,303
	Pvtpl Galaxy XVIII CLO Ltd.	4.58%	10/15/2026	240,238	236,037
	Pvtpl Georgia-Pac LLC	3.60%	3/1/2025	381,130	384,339
	Pvtpl Global Bk Corp	5.13%	10/30/2019	199,304	204,000
	Pvtpl Gray Television Inc.	5.13%	10/15/2024	15,000	14,513
	Pvtpl Gray Television Inc.	5.88%	7/15/2026	20,000	19,850
	Pvtpl Greeneden US Holdings II LLC	10.00%	11/30/2024	30,000	31,875
	Pvtpl Grupo IDESA, SA de CV	7.88%	12/18/2020	298,020	271,500
	Pvtpl Halcyon Loan Advisors Funding	3.59%	8/1/2025	243,750	243,277
	Pvtpl Hilton Domestic Operating Company Inc.	4.25%	9/1/2024	30,319	29,100
	Pvtpl Intelsat Jackson Holdings Ltd.	8.00%	2/15/2024	15,364	15,413
	Pvtpl Inventiv Group Holdings Inc.	7.50%	10/1/2024	30,844	31,422

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Pvtpl Kronos Acquisition Holdings Inc.	9.00%	8/15/2023	15,450	14,963
	Pvtpl LCM XI Ltd. Partnership LLC	4.83%	4/19/2022	249,850	248,204
	Pvtpl LCM XIV Ltd. Partnership LLC	4.38%	7/15/2025	480,000	497,442
	Pvtpl Liberty Mutual Group Inc.	6.50%	5/1/2042	301,110	302,336
	Pvtpl Lifepoint Health Inc.	5.38%	5/1/2024	15,131	14,693
	Pvtpl Lundin Mining Corporation	7.50%	11/1/2020	30,456	31,913
	Pvtpl Madison Park Funding XIV Ltd.	3.98%	7/20/2026	250,000	250,005
	Pvtpl Madison Park Funding XIV Ltd.	4.48%	7/20/2026	238,500	250,036
	Pvtpl MGP Escrow Issuer LLC	5.63%	5/1/2024	10,000	10,475
	Pvtpl Milacron LLC	7.75%	2/15/2021	46,246	46,238
	Pvtpl Mylan	3.15%	6/15/2021	196,295	191,370
	Pvtpl NGL Energy Partners LP	7.50%	11/1/2023	15,225	15,488
	Pvtpl Novelis Corporation	6.25%	8/15/2024	20,000	21,200
	Pvtpl Novelis Corporation	5.88%	9/30/2026	10,000	10,100
	Pvtpl NRG Energy Inc.	7.25%	5/15/2026	30,188	29,850
	Pvtpl NXP Funding LLC	4.13%	6/1/2021	30,281	30,975
	Pvtpl Oasis Petroleum Inc.	7.38%	1/31/2020	196,500	148,500
	Pvtpl Onemain Financial Issuance Trust	3.19%	3/18/2026	996,563	1,007,097
	Pvtpl Open Text Corporation	5.88%	6/1/2026	25,075	26,375
	Pvtpl PDC Energy Inc.	6.13%	9/15/2024	10,000	10,225
	Pvtpl Petroleos Mexicanos	6.75%	9/21/2047	95,000	89,756
	Pvtpl Plastipak Holdings Inc.	6.50%	10/1/2021	31,231	31,350
	Pvtpl PNK Entertainment Inc.	5.63%	5/1/2024	30,431	30,075
	Pvtpl PQ Corporation	6.75%	11/15/2022	20,000	21,400
	Pvtpl Prime Securities Services Borrower LLC	9.25%	5/15/2023	40,734	43,550
	Pvtpl Regionalcare Hospital Partners Holdings Inc.	8.25%	5/1/2023	15,000	14,963

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	Pvtpl Servicemaster Company LLC	5.13%	11/15/2024	15,000	15,225
	Pvtpl Sirius XM Radio Inc.	5.38%	7/15/2026	40,159	39,100
	Pvtpl Telesat CDA/Telesat	8.88%	11/15/2024	20,131	20,850
	Pvtpl THL Credit Wind River 2013-1 CLO Ltd.	4.28%	4/20/2025	230,765	245,497
	Pvtpl Viking Cruises Ltd.	8.50%	10/15/2022	42,356	41,500
	Pvtpl Western Digital Corporation	7.38%	4/1/2023	15,000	16,500
	Pvtpl WMG Acquisition Corporation	6.75%	4/15/2022	34,528	36,838
	Pvtpl1 Signode Industrial Group Us Inc.	6.38%	5/1/2022	29,769	29,925
	Quintiles	4.88%	5/15/2023	30,206	30,450
	Reliance Holdings USA Inc.	5.40%	2/14/2022	282,995	270,276
	Revlon Consumer Products	5.75%	2/15/2021	30,357	30,150
	Revlon Consumer Products	6.25%	8/1/2024	5,000	5,125
	Reynolds American	4.00%	6/12/2022	177,593	183,037
	Rite Aid	6.13%	4/1/2023	30,444	32,250
	Royal Bank of Canada	2.50%	1/19/2021	44,950	45,110
	S&P Global Inc.	4.40%	2/15/2026	89,686	95,207
	Sabre GLBL Inc.	5.25%	11/15/2023	30,063	30,806
	Sally Holdings LLC	5.75%	6/1/2022	41,484	41,550
	Sanchez Energy	6.13%	1/15/2023	13,975	14,250
	Sandridge Energy	—%	10/4/2020	3,568	2,814
	Schlumberger Holdings	2.35%	12/21/2018	95,013	95,784
	Scientific Games International Inc.	7.00%	1/1/2022	15,057	16,088
	Select Medical Holdings Corporation	6.38%	6/1/2021	44,450	45,000
	Shell International Finance	1.38%	5/10/2019	194,876	193,241
	Shire Acquisitions	2.88%	9/23/2023	204,973	194,842
	Simon Property Group	3.30%	1/15/2026	244,262	238,815

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Sinclair Broadcast Group Inc.	5.63%	8/1/2024	44,579	46,013
	Solera LLC	10.50%	3/1/2024	19,000	22,500
	Southern Company	2.45%	9/1/2018	209,846	207,105
	Southern Company	1.85%	7/1/2019	85,904	84,737
	Spectrum Brands	5.75%	7/15/2025	41,164	41,500
	Station Casinos LLC	7.50%	3/1/2021	25,563	26,188
	State Of	2.38%	6/2/2021	402,900	392,135
	State Street Corporation	3.55%	8/18/2025	131,017	133,089
	State Street Corporation	2.65%	5/19/2026	110,953	104,327
	Sumitomo Mitsui	2.93%	3/9/2021	175,540	175,916
	Sumitomo Mitsui Fixed	2.06%	7/14/2021	184,647	178,930
	Synchrony Financial	3.00%	8/15/2019	176,000	177,268
	Targa Resources Partners	5.38%	2/1/2027	15,000	14,850
	Team Health Inc.	7.25%	12/15/2023	15,309	17,063
	Telefónica Celular del Paraguay SA	6.75%	12/13/2022	215,000	203,500
	Tencent Holdings Ltd.	3.38%	5/2/2019	207,838	204,515
	Tenet Healthcare	6.75%	6/15/2023	49,444	44,125
	Terex Corp.	6.00%	5/15/2021	35,430	35,788
	Teva	2.95%	12/18/2022	129,983	126,231
	Teva	2.80%	7/21/2023	120,493	113,591
	The Delek Group	4.44%	12/30/2020	177,906	178,063
	The Home Depot	3.35%	9/15/2025	86,425	87,172
	Thermo Fisher	3.30%	2/15/2022	270,110	274,313
	TIAA Asset Management Fin	2.95%	11/1/2019	180,362	183,107
	Toronto Dominion	1.80%	7/13/2021	294,146	285,669
	TransDigm Inc.	6.00%	7/15/2022	40,604	41,600

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	TreeHouse Foods Inc.	6.00%	2/15/2024	15,484	15,750
	Tyson Foods Inc.	3.95%	8/15/2024	427,818	427,893
	U.S. Treasury	1.50%	3/31/2023	2,138,914	2,065,847
	U.S. Treasury	0.65%	1/15/2024	1,527,695	1,507,380
	U.S. Treasury Bonds	1.00%	5/15/2018	219,240	219,923
	U.S. Treasury Bonds	2.13%	5/15/2025	2,553,835	2,558,614
	U.S. Treasury Bonds	2.75%	11/15/2042	1,026,522	1,010,606
	U.S. Treasury Bonds	1.02%	2/15/2046	2,558,345	2,335,680
	U.S. Treasury Note	2.25%	3/31/2021	4,393,627	4,306,504
	U.S. Treasury Notes	0.13%	7/15/2026	1,504,344	1,443,155
	U.S. Treasury Notes	0.13%	7/15/2024	2,264,856	2,210,086
	U.S. Treasury Notes	2.00%	11/30/2020	4,187,863	4,102,029
	U.S. Treasury Notes	2.13%	1/31/2021	3,734,655	3,678,352
	U.S. Treasury Notes	1.00%	2/15/2018	3,229,028	3,221,133
	U.S. Treasury Notes	0.63%	5/31/2017	2,429,979	2,430,190
	U.S. Treasury Notes	2.00%	8/15/2025	67,936	67,807
	U.S. Treasury Notes	1.50%	2/28/2023	86,476	86,562
	U.S. Treasury Notes	1.75%	12/31/2020	90,090	89,972
	U.S. Treasury Notes	1.75%	3/31/2022	2,267,671	2,239,764
	U.S. Treasury Notes	0.13%	4/15/2021	1,036,770	1,025,677
	United Mexican States	4.13%	1/21/2026	201,200	198,400
	United Mexican States	4.75%	3/8/2044	45,600	45,465
	United Overseas Bank	3.50%	9/16/2026	302,010	297,361
	Unitedhealth Group	4.20%	1/15/2047	188,935	192,184
	UTD Mexican STS Medium	4.00%	10/2/2023	260,111	260,624
	Venture XVII CLO	2.98%	7/15/2026	245,688	251,344

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Verizon Communications	4.40%	11/1/2034	402,575	394,794
	Vizient Inc.	10.38%	3/1/2024	25,708	28,313
	Waste Management	4.10%	3/1/2045	141,224	143,503
	WellPoint Inc.	2.30%	7/15/2018	231,101	231,504
	Wells Fargo	4.61%	11/15/2048	139,509	143,448
	Wells Fargo	4.60%	12/15/2048	146,053	144,496
	Wells Fargo	1.03%	12/15/2048	144,671	129,382
	Wells Fargo	3.81%	12/15/2048	151,405	153,532
	Wells Fargo & Company	3.00%	4/22/2026	262,883	248,100
	Wells Fargo & Company	3.00%	10/23/2026	124,711	119,050
	Wells Fargo & Company	3.55%	9/29/2025	49,913	49,917
	Westlake	2.30%	11/15/2019	149,992	150,123
	Westpac	2.60%	11/23/2020	149,888	150,606
	Westpac Banking Corporation	2.00%	8/19/2021	85,096	82,514
	WFRBS Commercial Mortgage Trust	1.15%	8/15/2047	294,320	236,622
	Xerox Corporation	2.95%	3/15/2017	185,951	180,542
	Zimmer Biomet	1.45%	4/1/2017	189,920	190,046
				115,213,690	112,414,712
Equities					
Preferred Stock					
	Volkswagen AG	30,758	shares	5,245,388	4,326,141
				5,245,388	4,326,141
Common Stock					
	1st Citizens Bank	1,821	shares	559,777	646,455
	1st Industrial Realty Trust Inc.	24,400	shares	672,464	684,420

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Aaon Inc.	8,890	shares	222,409	293,815
	Abb Ltd.	142,849	shares	3,012,872	3,019,035
	Abiomed Inc.	6,207	shares	382,741	699,405
	Actuant Corporation	18,300	shares	509,655	474,885
	Axiom Corporation	20,300	shares	544,243	544,040
	ADK Partnership	47	shares	47	23,948
	Adr Baidu Inc.	11,000	shares	1,844,503	1,808,510
	Advance Auto Parts Inc.	19,682	shares	2,763,699	3,328,620
	Akzo Nobel	56,452	shares	3,582,389	3,536,244
	Alamo Group Inc.	10,300	shares	736,450	783,830
	Albany International Corporation	16,600	shares	767,750	768,580
	Alfa Laval Ab NPV	62,657	shares	956,394	1,040,076
	Alleghany Corporation	1,512	shares	812,169	919,477
	Allegiant Travel Co	8,481	shares	1,174,935	1,411,238
	Allison Transmission Holding	45,038	shares	1,349,753	1,517,330
	Amerco	2,973	shares	968,373	1,098,791
	Ameris BanCorp	28,200	shares	1,273,230	1,229,520
	Arcelormittal NPV	105,558	shares	616,758	781,142
	Arctic Cat	21,000	shares	351,960	315,420
	Argo Group International Holdings	13,000	shares	853,450	856,700
	Armstrong World Industries	20,200	shares	857,490	844,360
	Aryzta AG	39,311	shares	1,925,737	1,734,735
	Asahi Group Holdings	20,600	shares	676,490	651,725
	Ascena Retail Group	28,200	shares	200,220	174,558
	AstraZeneca	5,451	shares	295,920	298,889
	Aviva	479,757	shares	3,077,410	2,883,436

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Balchem Corporation	6,350	shares	324,458	532,892
	Balfour Beatty	355,329	shares	1,360,765	1,180,638
	Ball Corporation	13,878	shares	1,089,738	1,041,821
	Bank BNP Paribas	25,991	shares	1,385,538	1,659,918
	Bank Of The Ozarks Inc.	15,139	shares	403,472	796,160
	Barclays	754,468	shares	2,362,667	2,083,131
	Barnes Group Inc.	10,197	shares	316,041	483,542
	BASF	20,538	shares	1,677,644	1,913,011
	Beacon Roofing Supply	8,544	shares	304,432	393,622
	Belden Inc.	9,800	shares	753,522	732,746
	Berkshire Hathaway Inc.	10,680	shares	1,615,530	1,740,626
	Bio Rad Labs Inc.	3,400	shares	614,414	619,752
	Bio-Techne Corporation	4,837	shares	457,082	497,389
	Blackbaud Inc.	8,613	shares	454,322	551,232
	BNC Bancorp	17,400	shares	546,360	555,060
	BOFI Holding Inc.	12,633	shares	244,878	360,672
	Boston Private Financial	40,900	shares	646,220	676,895
	Bottomline Technologies Inc.	10,059	shares	232,507	251,676
	Brady Corporation	20,700	shares	790,740	777,285
	Brandywine Realty Trust	48,500	shares	761,450	800,735
	Bright Horizons	8,288	shares	434,334	580,326
	British American Tobacco	58,559	shares	2,736,103	3,344,045
	Bryn Mawr Bank	24,600	shares	985,230	1,036,890
	CaixaBank	512,224	shares	1,879,120	1,696,442
	Canadian National Railways	12,980	shares	824,584	874,593
	Cantel Medical Corporation	8,885	shares	322,152	699,694

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Carmax Inc.	9,414	shares	477,343	606,167
	Carnival PLC	42,103	shares	1,701,151	2,146,013
	Carrizo Oil & Gas Inc.	14,100	shares	550,605	526,635
	Catchmark Timber	60,200	shares	668,220	677,852
	Cbiz Inc.	44,800	shares	613,760	613,760
	China Merchants Holdings Company	282,246	shares	876,303	700,414
	China Mobile Ltd.	296,918	shares	3,042,747	3,147,967
	Choice Hotels International Inc.	28,016	shares	1,400,880	1,570,297
	Chuys Holdings Inc.	9,575	shares	322,796	310,709
	Cintas Corporation	11,354	shares	1,219,440	1,312,068
	CNOOC Ltd.	1,653,000	shares	2,313,560	2,068,076
	Cobham	350,628	shares	695,639	709,236
	Cognex Corporation	8,801	shares	347,039	559,920
	Conmed Corporation	13,400	shares	600,320	591,878
	Connectone BanCorp Inc.	37,300	shares	975,395	967,935
	Crocs Inc.	28,400	shares	201,356	194,824
*	Danaher Corporation	651,240	shares	6,830,965	50,692,522
	Diageo	43,768	shares	1,224,341	1,141,129
	Donaldson Inc.	10,344	shares	367,417	435,276
	Dorman Prods Inc.	5,936	shares	320,493	433,684
	Dril-Quip Inc.	3,185	shares	202,166	191,259
	DSW Inc.	28,400	shares	687,280	643,260
	Dupont Fabros Tech	14,400	shares	610,560	632,592
	Dy Inds Inc.	4,900	shares	403,358	393,421
	Eagle BanCorporation Inc.	6,500	shares	398,450	396,175
	East Japan Railway Co	36,200	shares	3,049,599	3,134,737

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Electro Scientific Inds Inc.	66,700	shares	432,883	394,864
	Electronics For Imaging Inc.	8,841	shares	374,484	387,766
	Ellie Mae Inc.	3,852	shares	355,572	322,335
	Empire State Realty Trust	35,300	shares	703,529	712,707
	Encana Corporation	98,246	shares	922,244	1,154,586
	Ensign Group Inc.	35,400	shares	795,084	786,234
	Enterprise Financial Services	19,800	shares	800,910	851,400
	Envestnet Inc.	8,934	shares	283,075	314,924
	Eplus Inc.	3,270	shares	272,409	376,704
	Esco Technologies Inc.	18,100	shares	1,033,510	1,025,365
	Essendant Inc.	16,400	shares	354,076	342,760
	Exlservice Inc.	8,806	shares	430,202	444,175
	Exponent Inc.	6,159	shares	274,763	371,388
	Factset Research Systems Inc.	11,044	shares	1,699,588	1,804,921
	Fair Isaac Corporation	3,831	shares	400,757	456,732
	Fairfax Financial Holdings	2,847	shares	1,494,020	1,376,742
	Fastenal	20,537	shares	912,323	964,828
	Federal Signal Corporation	42,900	shares	671,385	669,669
	Finish Line Inc.	14,400	shares	322,992	270,864
	First Merchants Corporation	17,300	shares	622,281	651,345
	First Rep Bank	14,204	shares	1,107,288	1,308,757
	Formfactor Inc.	77,900	shares	895,850	872,480
*	Fortive Corporation	325,620	shares	2,224,479	17,463,001
	GDF Suez	216,939	shares	3,698,253	2,773,255
	Genesee & Wyoming Inc.	37,449	shares	2,654,881	2,599,335
	G-III Apparel Group Ltd.	7,376	shares	359,008	218,035

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	Gildan Activewear Inc.	9,800	shares	260,294	249,120
	Glatfelter	27,300	shares	658,749	652,197
	Glaxosmithkline Ord	74,216	shares	1,682,429	1,432,432
	Globus Med Inc.	13,746	shares	337,088	341,038
	Granite Construction Inc.	9,200	shares	526,148	506,000
	Greif Inc.	14,000	shares	747,180	718,340
	Group 1 Automotive Inc.	10,400	shares	809,224	810,576
	H.B. Fuller	13,100	shares	638,232	632,861
	Hanmi Financial Corporation	34,900	shares	1,165,660	1,218,010
	Harley Davidson	24,778	shares	1,455,608	1,445,549
	Haverty	19,300	shares	459,340	457,410
	Haynes International Inc.	13,800	shares	614,238	593,262
	Healthcare Realty Trust	26,000	shares	769,860	788,320
	Healthcare Services Group	14,062	shares	361,796	550,809
	Heartland Express Inc.	35,500	shares	738,045	722,780
	Heritage Financial Corporation	40,300	shares	1,015,560	1,037,725
	Hershey Company	11,046	shares	1,109,593	1,142,488
	Hibbett Sports Inc.	5,236	shares	205,745	195,303
	Hitachi	521,000	shares	2,913,532	2,823,098
	Homestreet Inc.	28,900	shares	945,030	913,240
	Hometrust Bancshares Inc.	29,400	shares	761,460	761,460
	ICF International Inc.	15,100	shares	827,480	833,520
	IdaCorp Inc.	10,700	shares	858,889	861,885
	Ilex Corporation	20,390	shares	1,843,643	1,836,323
	Ing Groep N.V.	56,998	shares	642,817	803,786
	Innophos Holdings Inc.	17,600	shares	942,832	919,776

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	Integrated Device Technology Inc.	23,400	shares	575,874	551,304
	IXYS Corporation	47,760	shares	558,792	568,344
	J & J Snack Foods	3,580	shares	306,141	477,679
	Japan Airlines	77,000	shares	2,569,150	2,254,512
	Kaiser Aluminum Corporation	8,200	shares	641,486	637,058
	Kaman Corporation	14,900	shares	745,149	729,057
	KDDI Corporation	109,500	shares	1,647,676	2,778,456
	Kforce Inc.	33,700	shares	775,100	778,470
	Kinder Morgan	2	shares	—	41
	Kite Realty Group	27,500	shares	651,750	645,700
	Knowles Corporation	53,100	shares	889,425	887,301
	Komatsu NPV	70,500	shares	1,303,399	1,600,281
	KT&G Corporation	5,849	shares	359,244	489,112
	Lab Corporation of America	11,571	shares	1,407,279	1,485,485
	Legrand SA	7,875	shares	353,309	448,117
	Lennox International Inc.	16,765	shares	2,454,443	2,567,895
	Linde Group	8,121	shares	1,291,069	1,337,094
	LKQ Corporation	6,997	shares	164,127	214,458
	Lloyds Banking Group	2,336,472	shares	2,058,761	1,804,702
	Lydall Inc.	15,900	shares	992,160	983,415
	M&T Bank	25,323	shares	3,327,863	3,961,277
	Malibu Boats Inc.	10,800	shares	204,552	206,064
	Manulife Financial Corporation	19,700	shares	266,594	351,237
	Markel Corporation	3,671	shares	3,177,240	3,320,420
	Marketaxess Holdings Inc.	5,247	shares	434,088	770,889
	Marten Transport Ltd.	37,168	shares	807,815	866,014

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	Masimo Corporation	10,622	shares	417,748	715,923
	Materion Corporation	15,000	shares	592,500	594,000
	Matson Inc.	21,700	shares	813,967	767,963
	McDermott International Inc.	162,409	shares	1,219,692	1,200,203
	MDC Holdings Inc.	26,700	shares	707,016	685,122
	Medidata Solutions Inc.	10,411	shares	354,331	517,114
	Methode Electronics Inc.	20,600	shares	866,230	851,810
	MGIC Investment Corporation	82,400	shares	847,896	839,656
	Middleby Corporation	4,439	shares	291,845	571,788
	MLP Compass Diversified Holdings	44,300	shares	770,820	792,970
	Monolithic Power Systems	1,444	shares	111,735	118,307
	Monro Muffler Brake & Service	6,995	shares	353,282	400,114
	Moodys Corporation	4,576	shares	460,646	431,380
	Motorola Solutions Inc.	13,051	shares	1,029,728	1,081,797
	MSC Industrial Direct	13,588	shares	1,095,522	1,255,395
	Mueller Water Products	42,800	shares	577,800	569,668
	MYR Group Inc.	24,400	shares	904,264	919,392
	Natus Med Inc.	8,709	shares	346,440	303,073
	Nautilus Inc.	17,281	shares	350,076	319,699
	Navigators Group Inc.	7,300	shares	838,040	859,575
	Neogen Corporation	8,923	shares	392,601	588,918
	Netscout System Inc.	23,300	shares	763,075	733,950
	Nikon Corporation	50,900	shares	933,572	792,946
	Northwestern Corporation	15,100	shares	859,643	858,737
	Novanta Inc.	42,200	shares	862,990	886,200
	Novartis AG	39,779	shares	2,726,551	2,900,206

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	NVR Inc.	1,931	shares	2,942,368	3,222,839
	Omniceil Inc.	9,886	shares	361,359	335,135
	Omnova Solutions Inc.	6,975	shares	68,704	69,750
	ON Semiconductor Corporation	16,200	shares	208,008	206,712
	Orbotech Ltd.	26,300	shares	871,582	878,683
	Paccar Inc.	25,256	shares	1,463,368	1,613,858
	Pacific Exploration & Production	3,811	shares	644,650	155,089
	Panera Bread Company	2,727	shares	527,133	559,280
	Parexel International Corporation	6,073	shares	249,482	399,118
	Pay Software Inc.	8,060	shares	364,481	366,649
	Pebblebrook Hotel Trust	26,300	shares	797,942	782,425
	Perficient Inc.	38,400	shares	721,920	671,616
	PostNL	108,883	shares	723,588	469,943
	Proto Labs Inc.	4,694	shares	299,212	241,037
	Prudential	142,754	shares	2,471,451	2,870,812
	QTS Realty Trust Inc.	9,100	shares	427,791	451,815
	Quanex Building Products Corporation	45,700	shares	936,850	927,710
	RBC Bearings Inc.	5,816	shares	310,108	539,783
	Red Robin Gourmet Burgers Inc.	13,700	shares	796,655	772,680
	Reed Elsevier	33,284	shares	317,664	561,350
	Regal Beloit Corporation	11,100	shares	795,870	768,675
	Richemont	32,388	shares	2,306,560	2,149,427
	Roche Holdings	11,720	shares	2,470,290	2,682,218
	Rogers Corporation	14,900	shares	1,144,171	1,144,469
	Royal Dutch Shell	138,406	shares	3,362,910	4,025,843
	Rush Enterprises Inc.	16,800	shares	540,288	535,920

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	Samsung Electronics Limited	1,787	shares	1,912,178	2,666,148
	Sandridge Energy Inc.	96	shares	2,951	2,261
	Sanofi	23,455	shares	1,952,271	1,902,441
	SAP SE	21,209	shares	1,517,293	1,852,476
	Schneider Electric	45,916	shares	3,406,034	3,201,701
	Seacoast Banking Corporation	10,200	shares	219,198	225,012
	SEI Investments Company	7,882	shares	354,770	389,056
	Selective Insurance Group	10,500	shares	453,600	452,025
	Sensient Technologies Corporation	6,928	shares	367,437	544,402
	Sherwin-Williams Company	3,843	shares	990,636	1,032,768
	Silgan Holdings Inc.	15,923	shares	813,571	814,939
	Simmons 1st National	10,700	shares	660,725	665,005
	SK Telecom	12,566	shares	2,463,648	2,330,505
	Snyders-Lance Inc.	15,800	shares	598,978	605,772
	South Street Corporation	10,300	shares	884,255	900,220
	Southwest BanCorp Inc.	32,100	shares	916,455	930,900
	SP Plus Corporation	27,300	shares	797,160	768,495
	Spire Inc.	11,800	shares	757,560	761,690
	SSE PLC	80,960	shares	1,817,842	1,553,594
	Sterling BanCorp	46,800	shares	1,102,140	1,095,120
	Stonegate Bank	15,400	shares	648,648	642,642
	Sumitomo Mitsui Financial Group NPV	55,200	shares	1,970,589	2,110,790
	Texas Capital Bancshares	14,295	shares	841,443	1,120,728
	Texas Roadhouse Inc.	8,381	shares	368,510	404,299
	Total Euro	68,391	shares	3,426,587	3,514,437
	Tri Pointe Group	69,300	shares	835,065	795,564

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	TriCo Bancshares	23,900	shares	802,562	816,902
	Triumph Group Inc.	17,200	shares	457,520	455,800
	Tyler Technologies Inc.	4,492	shares	364,380	641,323
	UBS Group	49,641	shares	741,676	779,037
	UGI Corporation	21,912	shares	990,188	1,009,705
	Ultimate Software Group	2,396	shares	283,697	436,911
	Unifirst Corporation	7,129	shares	929,340	1,024,081
	US Concrete Inc.	12,500	shares	796,250	818,750
	Vascular Solutions	2,726	shares	115,892	152,929
	Verint Systems	23,100	shares	822,360	814,275
	Verint Systems Inc.	105	shares	3,575	3,701
	Virtusa Corporation	35,900	shares	898,577	901,808
	Vista Outdoor Inc.	10,500	shares	401,603	387,450
	Vodafone Group	622,019	shares	1,972,807	1,536,043
	Westfield Corporation	152,347	shares	1,087,453	1,034,750
	White Mountains Insurance Group	1,335	shares	1,100,320	1,116,127
	Whiting Pete Corporation	57,200	shares	687,544	687,544
	Winnebago Industries Inc.	23,700	shares	841,350	750,105
	World Fuel Service	23,667	shares	987,529	1,086,552
	Yadkin Financial Stock	31,600	shares	1,059,232	1,082,616
	Zurich Insurance Group	7,945	shares	1,558,431	2,191,940
				252,556,823	322,894,726
Venture Capital, Partnerships and Other Private Investments					
	Abbott Capital Private Equity Fund	5,080,813	units	5,080,813	3,641,722
	CF Morgan Stanley Prime Property Fund	3,222	units	52,335,268	55,912,528
	CF UBS Trumbull Property Income Fund	7,619	units	75,487,540	92,894,337

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Grosvenor Institutional Partners Masters Series, LP	81,000,000	units	81,000,000	99,725,015
	Harbourvest Partners VIII - Cayman Buyout Fund, LP	3,873,686	units	3,873,686	4,105,192
	Harbourvest Partners VIII - Cayman Mezzanine and Distressed Debt Fund, LP	449,570	units	449,570	377,301
	Harbourvest Partners VIII - Cayman Venture Fund, LP	1,040,943	units	1,040,943	1,118,092
	HRJ Growth Capital II	740,155	units	740,155	483,351
	Invesco Non-US Partnership Fund II	196,623	units	196,623	187,680
	Invesco US Buyout Partnership Fund II, LP	1,092,856	units	1,092,856	148,628
	Invesco Venture Partnership Fund II, LP	2,278,355	units	2,278,355	22,605
	Northgate Private Equity Partners III, LP	5,959,875	units	5,959,875	4,037,689
	Pacific Diversified Strategies (PAAMCO)	83,000,000	units	83,000,000	94,366,020
	Pantheon Europe Fund, LP	1,529,780	units	2,087,988	1,930,943
	Pantheon Global Secondary Fund III B, LP	1,329,876	units	1,329,876	2,200,103
	Pantheon USA Fund VI	10,272,578	units	10,272,578	12,971,161
	Pantheon USA Fund VII, LP	4,949,867	units	4,949,867	6,897,497
	Pantheon USA Fund VIII, LP	5,337,109	units	5,337,109	8,700,586
	PIMCO Corporate Opportunities Fund	4,799,354	units	4,799,354	5,295,076
	Realty Associates Fund VII Corporation, LP	2,737,157	units	2,737,157	63,458
	Salient Private Access TEI Fund	8,602,746	units	8,602,746	9,272,863
	Sovereign New Millennium Fund II	36,622	units	36,622	6,718
	Thomas Weisel Global Growth Partners	384,861	units	384,861	978
	Whippoorwill Offshore Distressed Opportunity Fund Ltd.	1	units	23,550	1,293
				353,097,392	404,360,836
Total Investments (Held at End of Year)				\$ 1,596,425,905	\$ 1,869,001,745

* Party-in-Interest

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

**Danaher Corporation & Subsidiaries Pension Plan
as of and for the Years Ended December 31, 2016 and 2015
with Report of Independent Auditors**

**DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
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Report of Independent Auditors

The Plan Administrator
Danaher Corporation & Subsidiaries Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Danaher Corporation & Subsidiaries Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified investment information described in Note 2, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the entities that certified the investment information meet the requirements of 29 CFR 2520.103-8. The plan administrator has obtained certifications as of December 31, 2016 and 2015, and for the years then ended, stating that the investment information provided to the plan administrator is complete and accurate.

Disclaimer of Opinion on Financial Statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Disclaimer of Opinion on Supplemental Schedules

The accompanying supplemental schedules of assets (held at year end) as of December 31, 2016, and reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Compliance of Form and Content with Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the certified investment information, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

September 20, 2017

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2016 AND 2015

	2016	2015
ASSETS		
Cash	\$ 2,563,283	\$ 1,957,205
Cash equivalents	11,074,475	6,519,216
Insurance contracts, at contract value	1,677,807	1,714,915
Common and preferred stock	286,954,038	142,233,174
Government and corporate bonds	97,760,837	86,558,701
Mutual funds	315,100,074	361,454,740
Common/collective trusts	697,152,974	738,254,775
Venture capital, partnerships and other private investments	404,360,836	387,784,353
Securities loaned	54,920,704	22,727,594
Total investments	1,871,565,028	1,749,204,673
Collateral for securities loaned	56,341,598	23,368,056
Receivables:		
Contributions receivable	43,700,000	44,600,000
Interest and dividend receivable	2,627,105	2,217,641
Pending sales receivable	5,838,069	4,017,430
Taxes recoverable	192,637	245,062
Total receivables	52,357,811	51,080,133
Total assets	1,980,264,437	1,823,652,862
LIABILITIES		
Administrative expenses payable	16,254,415	772,013
Pending trades payable	3,358,301	4,207,401
Other liabilities	318,810	191,752
Collateral for securities loaned	56,341,598	23,368,056
Total liabilities	76,273,124	28,539,222
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,903,991,313	\$ 1,795,113,640

See the accompanying notes to the financial statements.

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
ADDITIONS		
Employer contributions	\$ 43,700,000	\$ 44,600,000
Interest and dividend income	31,022,863	37,581,693
Net realized and unrealized appreciation in fair value of investments	91,941,728	—
Total additions	<u>166,664,591</u>	<u>82,181,693</u>
DEDUCTIONS		
Benefit payments	180,526,457	176,280,483
Administrative expenses	22,769,099	19,301,381
Net realized and unrealized depreciation in fair value of investments	—	40,083,898
Total deductions	<u>203,295,556</u>	<u>235,665,762</u>
NET DECREASE PRIOR TO PLAN TRANSFERS	<u>(36,630,965)</u>	<u>(153,484,069)</u>
NET TRANSFERS TO PLAN	<u>145,508,638</u>	<u>18,511,821</u>
NET INCREASE (DECREASE) IN ASSETS AVAILABLE FOR BENEFITS	<u>108,877,673</u>	<u>(134,972,248)</u>
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	1,795,113,640	1,930,085,888
End of year	<u><u>\$ 1,903,991,313</u></u>	<u><u>\$ 1,795,113,640</u></u>

See the accompanying notes to the financial statements.

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

NOTE 1. DESCRIPTION OF THE PLAN

General

The description of the provisions of the Danaher Corporation & Subsidiaries Pension Plan (the "Plan") in these notes to the financial statements only covers general features that affect the Plan's financial operations. Participants must refer to the formal legal documents of the Plan and Summary Plan Description for a comprehensive statement of their benefit rights. The Plan includes both a defined benefit component and a cash balance (defined contribution) feature.

Effective July 31, 2016, all pension assets and liabilities related to the Pall Corporation Cash Balance Pension Plan (the "Pall Cash Plan") and the Pall Trinity Micro Pension Plan for Hourly-Rated Factory Employees (the "Trinity Pension Plan") merged into the Plan, resulting in a transfer of approximately \$145.5 million net pension assets. The actuarial present value of accumulated plan benefits does not reflect the effect of these mergers.

All defined benefits, except those under the Trinity Pension Plan, are fully frozen. The cash balance feature was fully frozen in 2012. Benefits under the Pall Cash Plan were frozen effective as of December 31, 2015. Defined benefits under the Trinity Pension Plan have not been frozen and continue to accrue in accordance with the terms of the Trinity Pension Plan.

Effective July 31, 2015, certain pension assets and liabilities related to the employees of Siemens Healthcare Diagnostics, Inc., which were a part of the Siemens Pension Plan, merged into the Plan. This resulted in a transfer of approximately \$18.5 million net pension assets.

On July 2, 2016, Danaher Corporation (the "Company," "Plan Sponsor" or "Plan Administrator") separated into two independent publicly traded companies (the "Separation"). Consummation of the Separation created a multi-industry, science and technology growth company that retained the Danaher Corporation name and a diversified industrial growth company (Fortive Corporation ("Fortive")). In connection with the Separation, the Company retained all pension assets and liabilities related to all Company and Fortive associates. Any participants in the Plan who are now employees of Fortive became terminated, vested participants for any benefits for which they would have been eligible, and in accordance with the terms of the Plan, are now eligible to commence their benefits.

Certain reclassifications have been made to prior period amounts to conform to the current period's presentation.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company. Expenses that are paid directly by the Company are excluded from these financial statements.

Benefit Payments

Benefits are recorded when paid.

Subsequent Events

Management has evaluated subsequent events for the Plan through September 20, 2017, the date the financial statements were available to be issued.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and judgments that affect the reported amounts of assets, liabilities and changes therein, and the related disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan by the Plan Sponsor are made, in part, based on the actuarial present value of accumulated plan benefits. Accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Investments

The Plan's investments are recorded at fair value with the exception of insurance contracts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

The Plan has some investments that are valued using Net Asset Value ("NAV") as the practical expedient. In addition, some of the investments valued using NAV as the practical expedient have limits on their redemption to monthly, quarterly, semiannually or annually and require up to 90 days prior written notice. In certain cases, investments are subject to multi-year holding requirements. These investments valued using NAV consist of common/collective trusts, venture capital funds, partnerships, and other private investments, which allow the Plan to allocate investments across a broad array of types of funds and diversify the portfolio.

Purchases and sales of securities are recorded on the trade date. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Insurance contracts issued by Prudential Retirement Insurance and Annuity Company are carried at contract value in accordance with GAAP. Contract value represents cost adjusted for interest credited and for amounts withdrawn to provide benefits. Interest credits are determined periodically by the insurer and are closely related to the average rate of interest earned by the insurer on its own portfolio. The interest rate used to determine the credits was 3.2% for both 2016 and 2015. Because the Plan has, in the past, elected guaranteed payment of certain participants' retirement income, there is a restriction on withdrawal of assets from the insurance contracts. Only amounts in excess of the amount required for the insurer to guarantee future payment of the guaranteed payments, based on contract terms, the minimum funding liability, may be withdrawn.

The Plan engages in securities lending. The securities on loan as of December 31, 2016 and 2015, are shown separately in the Statements of Net Assets Available for Benefits. Collateral received from borrowers through securities lending transactions is recorded as both an asset and an offsetting liability. Collateral required on U.S. securities is 102% of the market value of the securities lent, plus any accrued interest. Collateral required on non-U.S. securities is 105% of the market value of the securities, plus any accrued interest. Collateral generally consists of cash and equivalents. Non-cash collateral cannot be pledged or sold unless the borrower defaults. The fair value of securities on loan was approximately \$54.9 million and \$22.7 million and the fair value of collateral was approximately \$56.3 million and \$23.4 million, respectively, at December 31, 2016 and 2015.

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held as of December 31, 2016 and 2015, net realized and unrealized appreciation in fair value of investments, net realized and unrealized depreciation in fair value of investments and interest and dividend income for the years ended December 31, 2016 and 2015, except the fair value of the venture capital, partnerships and other private investments and the related net realized and unrealized appreciation in fair value of those investments, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the custodians of the Plan's investments. The fair value of the venture capital, partnerships and other private investments and the related net realized and unrealized appreciation in fair value of those investments was derived from information included in audited financial statements of the investee companies, which are audited on an annual basis by independent auditors.

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Plan funding requirements and the actuarial valuation of accumulated plan benefits were determined by the Plan's actuary. Accumulated plan benefits are those future periodic payments, including lump sum distributions, attributable under the Plan's

provisions to the service that eligible employees have rendered to date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Accumulated plan benefits also include the defined contribution (cash balance) portion of the Plan. For the defined benefit component of the Plan, benefits are determined based on the plan's provisions depending on the specific historical plan which each employee participated in prior to their latest service date or the date their plan was frozen. Benefits payable under all circumstances, including retirement, death, disability and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date. As benefits to be provided via annuity contracts are excluded from plan assets, they are also excluded from accumulated plan benefits.

The actuarial valuation method used by the Plan is the unit credit cost method. The significant actuarial assumptions used in the valuations as of December 31, 2015, were (a) assumed rate of return of 7.0%; (b) a schedule of anticipated retirement ages starting at age 55, with all participants retiring by age 70; (c) mortality rates came from the RP-2014, healthy, sex-distinct, no collar, annuitant/non-annuitant mortality table adjusted to remove post-2007 projection factors and projected generationally using a Mercer developed scale based on MP-2014; and (d) various actuarial or experience tables of rates for disabled lives mortality, employment turnover and marital status. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2016. Had the valuations been performed as of December 31, 2015, there would be no material differences.

The actuarial present value of accumulated plan benefits as of December 31, 2015, was as follows:

Vested benefits:	
Participants receiving benefits	\$ 1,011,800,470
Active and termed participants with vested benefits	786,375,732
Total accumulated vested benefits	1,798,176,202
Active participants without vested rights	5,206,205
Total present value of accumulated plan benefits	<u>\$ 1,803,382,407</u>

The change in accumulated plan benefits for the year ended December 31, 2015, was as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 1,752,814,938
Increase (decrease) during the year attributable to:	
Actuarial gains	6,617,114
Increase for interest due to the decrease in the discount period	124,306,727
Change in actuarial assumptions	72,004,847
Liability transfers in (out)	23,919,264
Benefits paid	(176,280,483)
Net increase	50,567,469
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 1,803,382,407</u>

The \$72 million increase in the accumulated plan benefits from changes in actuarial assumptions during 2016 were due to a change in the cash balance interest crediting rate from 3.0% to 3.5% for non-Tektronix participants and from 2.5% to 3.0% for Tektronix participants, an increase in the annuity conversion interest basis for Tektronix subsidized annuities from 3.0% to 3.5%, a decrease in the interest rate from 7.5% to 7.0%, and the updated basis to reflect November 2015 417(e) segment rates and the 2016 plan year mortality table for lump sum calculations. The approximate \$23.9 million increase in the accumulated plan benefit obligation was a result of the Siemens Pension Plan merger during 2015.

There were no Company contributions required for 2016 to meet minimum funding requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"); however, the Company made voluntary contributions of approximately \$43.7 million to the Plan in 2016. In 2015, the Company was required to make a contribution of \$6,654 to meet minimum funding requirements of ERISA, as amended. In addition to the minimum required company contributions, the Company elected to make voluntary contributions of approximately \$44.6 million to the Plan for the 2015 plan year.

NOTE 4. FAIR VALUE MEASUREMENTS

Accounting standards define fair value based on an exit price model, establish a framework for measuring fair value where the assets and liabilities are required to be carried at fair value and provide for certain disclosures related to the valuation methods used within a valuation hierarchy as established within the accounting standards. This hierarchy prioritizes the inputs into three

broad levels as follows. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 inputs are quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets in markets that are not active, or other observable characteristics for the asset or liability, including interest rates, yield curves and credit risks, or inputs that are derived principally from, or corroborated by, observable market data through correlation. Level 3 inputs are unobservable inputs based on the Plan's assumptions. A financial asset's or liability's classification within the hierarchy is determined based on the lowest-level input that is significant to the fair value measurement in its entirety.

Following is a description of the valuation techniques and inputs used for each major class of assets measured at fair value.

Common/collective trusts: Valued based on the Plan's interest, represented by investment units, in the underlying investments held within the trust that are traded in an active market by the trustee.

Common and preferred stock and mutual funds: Valued at the quoted closing price reported on the active market on which the individual securities are traded.

Government and corporate bonds: Valued at quoted prices reported by investment brokers and dealers based on the underlying terms of the security and comparison to similar securities traded on an active market.

Venture capital, partnerships and other private investments: Valued using the NAV based on the information provided by the asset fund managers, which reflects the Plan's share of the fair value of the net assets of the investment. Depending on the nature of the assets, the underlying investments are valued using a combination of either discounted cash flows, earnings and market multiples, third-party appraisals or through reference to the quoted market prices of the underlying investments held by the venture, partnership or private entity where available. Valuation adjustments reflect changes in operating results, financial condition, or prospects of the applicable portfolio company.

Securities loaned: Valued using the approaches described above depending on the type of securities loaned.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes the valuation methods are appropriate and consistent with the methods used by other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments measured at fair value as of December 31, 2016:

	Quoted Prices in Active Market (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash equivalents	\$ 11,074,475	\$ —	\$ —	\$ 11,074,475
Common and preferred stock	286,954,038	—	—	286,954,038
Government and corporate bonds	—	97,760,837	—	97,760,837
Mutual funds	315,100,074	—	—	315,100,074
Securities loaned	54,920,704	—	—	54,920,704
	<u>\$ 668,049,291</u>	<u>\$ 97,760,837</u>	<u>\$ —</u>	<u>765,810,128</u>
Investments measured at NAV ¹ :				
Common/collective trusts				697,152,974
Venture capital, partnerships and other private investments				404,360,836
Total assets at fair value				<u>\$ 1,867,323,938</u>

¹The fair value amounts presented in the table above are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statement of Net Assets Available for Benefits.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments measured at fair value as of December 31, 2015:

	Quoted Prices in Active Market (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash equivalents	\$ 6,519,216	\$ —	\$ —	\$ 6,519,216
Common and preferred stock	142,233,174	—	—	142,233,174
Government and corporate bonds	—	86,558,701	—	86,558,701
Mutual funds	361,454,740	—	—	361,454,740
Securities loaned	22,727,594	—	—	22,727,594
	<u>\$ 532,934,724</u>	<u>\$ 86,558,701</u>	<u>\$ —</u>	<u>619,493,425</u>
Investments measured at NAV ¹ :				
Common/collective trusts				738,254,775
Venture capital, partnerships and other private investments				387,784,353
Total assets at fair value				<u>\$ 1,745,532,553</u>

¹The fair value amounts presented in the table above are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statement of Net Assets Available for Benefits.

The tables above do not include approximately \$1.7 million of insurance contracts reported at contract value as of both December 31, 2016 and 2015. Refer to Note 2 for additional information. Non-interest bearing cash balances as of December 31, 2016 and 2015 of \$2.6 million and \$2.0 million, respectively, are also not included in the tables above.

Gains and losses (realized and unrealized) included in changes in net assets for the years above are reported in net appreciation in fair value of investments and net depreciation in fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

NOTE 5. TAX STATUS OF THE PLAN

The Plan has received a determination letter from the Internal Revenue Service ("IRS") dated April 11, 2014, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. The 2014 determination letter incorporated all plan amendments executed through October 17, 2013. The Plan has been amended since that date. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Accounting standards require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are held in units of common/collective trusts managed by the Northern Trust Company ("Northern") or held in insurance contracts issued by Prudential Retirement Insurance and Annuity Company ("Prudential"). Northern and Prudential are both custodians as defined by the Plan and therefore, these qualify as party-in-interest transactions.

Additionally, as of December 31, 2016 and 2015, the Plan invested in 651,240 shares of Danaher Corporation common stock. As part of the Fortive Separation, shareholders, including the Plan, who owned Danaher Corporation common stock received a stock dividend of one share of Fortive common stock for every two shares of Danaher common stock they held as of June 15, 2016. Therefore, as of December 31, 2016, the Plan invested in 325,620 shares of Fortive common stock. During the years ended December 31, 2016 and 2015, the Plan received \$371,207 and \$351,670, respectively, of dividends on shares of Danaher Corporation common stock. Additionally, during the year ended December 31, 2016, the Plan received \$45,587 of dividends on shares of Fortive common stock.

NOTE 7. PLAN TERMINATION AND PENSION BENEFIT INSURANCE

Although it has not expressed any intention to do so, the Plan Sponsor has the right to terminate the Plan subject to the provisions of ERISA. The Plan provides that if it is terminated, each participant's accrued benefit as of the date of termination shall become fully vested and non-forfeitable to the extent that the Plan has funds for the payment of that benefit. The assets of the Plan, less the expenses of liquidation, shall be used to pay benefits or to provide for the future payment of benefits in accordance with applicable law, as specified in the Plan.

The Plan is also insured by the Pension Benefit Guaranty Corporation ("PBGC") in the event of Plan termination. The insurance provides protection for most vested benefits, subject to certain limitations.

Should the Plan terminate at some future time, the amount, if any, of a particular participant's benefits that will be paid will depend on the Plan's net assets, the priority of the participant's benefits as compared to the priority of the other participant's benefits and the type and level of benefits guaranteed by the PBGC at that time.

SUPPLEMENTAL SCHEDULES

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
Cash Equivalents					
	Invested cash- United States dollar	11,074,475		11,074,475	11,074,475
				11,074,475	11,074,475
Insurance Contracts					
*	Prudential Retirement Insurance & Annuity Co.	GAC 0350		17,081	17,081
*	Prudential Retirement Insurance & Annuity Co.	GAC 3290		1,660,726	1,660,726
				1,677,807	1,677,807
Common/Collective Trusts					
*	Collective Short Term Investment Fund	22,083,969	units	22,083,969	22,083,969
*	Northern Trust Fund (Equity Market Index - Collective Fund)	62,259,730	units	31,714,013	62,259,730
*	Northern Trust Fund (Excluding US IMI Fund - Collective Fund)	197,007,430	units	172,894,228	197,007,430
*	Northern Trust Fund (S&P 500 Index - Collective Fund)	356,847,048	units	223,375,241	356,847,048
	Wtc Ctf Diversified Inflation Hedges Portfolio	28,765,157	units	36,452,044	28,765,157
	Wtc-Cif Emerging Markets Fund	30,189,640	units	33,157,661	30,189,640
				519,677,156	697,152,974
Mutual Funds					
	Artisan Mid Cap Fund Institutional	1,709,521	units	68,162,239	66,842,260
	DoubleLine Floating Rate Fund	370,724	units	3,735,020	3,681,293
	DoubleLine Selective Credit	1,389,830	units	13,774,085	12,758,639
	DoubleLine Global Bond Fund	420,215	units	4,445,000	4,134,913
	PIMCO All Asset All Authority Fund	9,829,653	units	92,888,050	82,470,790
	PIMCO Asset Backed Securities Fund	1,030,252	units	12,445,212	12,661,798
	PIMCO Emerging Markets Fund	947,519	units	9,527,487	9,522,567
	PIMCO High-Yield Portfolio Fund	979,135	units	7,364,722	7,500,171
	PIMCO International Portfolio Fund	1,471,189	units	14,284,237	11,563,542
	PIMCO Investment Grade Corporate Portfolio	2,314,765	units	24,576,133	21,990,266
	PIMCO Mortgage Portfolio Fund	3,082,141	units	33,676,140	32,855,620

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	PIMCO Municipal Sector Portfolio	230,614	units	1,965,595	1,669,644
	PIMCO Real Return Portfolio	1,531,991	units	14,960,732	13,680,678
	PIMCO Short Term Floating Fund	190,072	units	1,902,468	1,902,426
	PIMCO U.S. Government Sector Portfolio	3,722,601	units	34,176,054	31,865,467
				337,883,174	315,100,074
Fixed Income Securities					
	AbbVie Inc.	4.70%	5/14/2045	180,679	176,603
	Acadia Healthcare	5.63%	2/15/2023	30,198	30,000
	Access Midstream	4.88%	3/15/2024	29,166	30,293
	Actavis	2.35%	3/12/2018	196,254	196,127
	Adani Ports	3.50%	7/29/2020	201,946	199,002
	Aeropuertos Step Cpn	9.75%	11/13/2019	192,000	208,000
	Agromercantil Sr Fixed	6.25%	4/10/2019	210,900	205,108
	Air Lease Corporation	3.75%	2/1/2022	200,613	206,009
	Air Medical Merger Subordinated Corporation	6.38%	5/15/2023	43,153	43,200
	Ally Financial Inc.	4.13%	3/30/2020	204,276	207,050
	Amazon Com Inc.	3.80%	12/5/2024	97,762	99,829
	American Axle & Manufacturing Holdings Inc.	6.63%	10/15/2022	42,508	41,248
	American Express Corporation	2.25%	5/5/2021	312,764	306,306
	American Express Credit	2.25%	8/15/2019	50,057	50,278
	Analog Devices Inc.	2.50%	12/5/2021	204,231	203,119
	Anheuser-Busch	4.90%	2/1/2046	140,761	135,109
	Apanche Corporation	4.75%	4/15/2043	91,814	103,003
	Argos Merger Sub Inc.	7.13%	3/15/2023	35,973	35,700
	Asbury Automotive Group	6.00%	12/15/2024	25,078	25,563
	Ashland Inc.	4.75%	8/15/2022	20,028	20,750

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(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	AstraZeneca	2.38%	11/16/2020	99,611	99,660
	Baml Commercial Mortgage	2.72%	6/15/2028	141,594	141,016
	Banco De Costa Rica	5.25%	8/12/2018	207,000	201,740
	Banco Mercantil	5.75%	10/4/2031	183,000	185,750
	Banco Nacional De Costa Rica	5.88%	4/25/2021	199,360	201,750
	Banco Regional Saeca Gbl Regs	8.13%	1/24/2019	161,550	158,438
	Banco Regional Saeca Gbl Regs	8.13%	1/24/2019	149,244	158,438
	Banco Santander	5.95%	1/30/2024	211,000	203,500
	Bank Of America	2.50%	10/21/2022	135,046	130,562
	Bank Of America Corp Mtn	2.00%	1/11/2018	155,192	155,357
	Bank Of Montreal	1.90%	8/27/2021	199,756	193,805
	Bantrab Senior Trust Corp	9.00%	11/14/2020	146,063	130,155
	BB&T Corp Sr	2.45%	1/15/2020	79,949	80,627
	BB&T Corporation	2.05%	5/10/2021	221,360	215,919
	BBVA Bancomer, S.A.	6.01%	5/17/2022	209,750	200,000
	BBVA Bancomer, S.A.	5.35%	11/12/2029	200,700	184,000
	Berry Plastics	5.50%	5/15/2022	30,402	31,200
	BNFS Railway	4.55%	9/1/2044	178,504	191,385
	Boeing Company	6.88%	3/15/2039	190,625	190,728
	Boston Properties	4.13%	5/15/2021	201,144	200,744
	BP Capital Markets PLC	3.02%	1/16/2027	75,000	72,380
	BP Capital Markets PLC	3.72%	11/28/2028	135,666	137,171
	British Telecommunications	5.95%	1/15/2018	465,019	416,881
	California Street	5.00%	8/1/2033	125,667	125,945
	Calpine Corporation	5.75%	1/15/2025	9,900	9,650
	Cardinal Health	1.95%	6/15/2018	190,141	190,413

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	CCO Holdings LLC	5.25%	9/30/2022	30,607	31,050
	CCO Holdings LLC	5.13%	5/1/2023	9,800	10,300
	Celgene Corporation	3.88%	8/15/2025	89,131	91,288
	Cent CLO 18 Ltd.	4.33%	7/23/2025	244,250	242,571
	Centene Corporation	5.63%	2/15/2021	10,189	10,514
	Centene Corporation	4.75%	1/15/2025	30,113	29,288
	Cequel Communications Holdings I LLC	6.38%	9/15/2020	35,434	36,050
	Chevron Corporation	1.56%	5/16/2019	145,341	144,404
	Chevron Corporation New	1.79%	11/16/2018	54,000	54,205
	Cin Bell Inc.	7.00%	7/15/2024	36,750	37,013
	Cisco Sys Inc.	1.85%	9/20/2021	194,973	190,313
	Citigroup	2.74%	1/12/2030	204,992	199,595
	Citigroup	4.50%	11/10/2048	142,726	141,945
	Citigroup Commercial Mortgage	4.57%	9/10/2058	130,529	131,368
	Citigroup Commercial Mortgage	3.14%	2/10/2048	190,384	194,698
	Citigroup Commercial Mortgage	3.72%	12/10/2049	144,190	144,674
	Citigroup Commercial Mortgage	3.52%	9/10/2031	183,997	177,861
	Citigroup Commercial Mortgage	2.90%	7/10/2049	164,798	154,810
	Citigroup Inc.	2.70%	3/30/2021	302,347	299,314
	CMO Bank of America Mortgage	5.82%	2/10/2051	230,148	203,682
	CMO CFCRE	3.84%	12/10/2054	181,279	181,833
	CMO Citigroup Commercial Mortgage Trust	0.90%	11/10/2048	117,168	103,746
	CMO Citigroup Commercial Mortgage Trust	5.71%	12/10/2049	225,680	202,869
	CMO Cobalt Cmbs Commercial Mortgage Tr 2007-C3 Mortgage Passthru Ctf Cl A-M	5.76%	5/15/2046	144,513	134,352
	CMO Commercial Mortgage	3.46%	8/15/2049	52,530	50,105
	CMO Commercial Securities	4.65%	2/10/2049	146,902	155,934

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	CMO Csail Securities	4.36%	8/15/2048	165,239	165,460
	CMO Goldman Sachs Mortgage Securities	0.84%	11/10/2048	173,246	153,580
	CMO JPMBB Commercial Mortgage Securities Trust	4.66%	8/15/2047	142,339	137,133
	CMO JPMBB Commercial Mortgage Securities Trust	4.62%	12/15/2048	168,145	169,517
	CMO JPMBB Commercial Mortgage Securities Trust	4.75%	3/15/2049	131,192	145,898
	CMO JPMorgan Chase & Company Commercial Securities Trust	1.15%	1/15/2049	145,111	124,436
	CMO JPMorgan Chase & Company Commercial Securities Trust	5.47%	6/12/2047	146,097	135,542
	CMO JPMorgan Chase & Company Commercial Securities Trust	6.04%	2/15/2051	180,572	173,918
	CMO JPMorgan Chase & Company Commercial Securities Trust	5.46%	1/15/2049	180,591	182,410
	CMO KPMCC Commercial Mortgage Securities Trust	3.80%	8/15/2049	37,723	37,219
	CMO LB Commercial Mortgage Trust	5.92%	7/15/2044	189,060	186,558
	CMO Morgan Stanley	5.51%	2/12/2044	201,188	199,341
	CMO Morgan Stanley Capital	0.97%	12/15/2048	172,716	156,547
	CMO Morgan Stanley Trust	4.46%	2/15/2048	121,282	110,185
	CMO Sequoia Mortgage Trust	1.86%	2/25/2043	727,373	761,118
	CMO SER 2007-GG9	5.48%	3/10/2039	142,226	128,366
	CMO UBS Company Commercial Mortgage Trust	5.49%	2/15/2040	144,899	136,119
	CMO Wachovia Bank Commercial Mortgage Trust	5.97%	2/15/2051	146,224	133,482
	CMO Wachovia Bank Commercial Mortgage Trust	5.38%	12/15/2043	146,001	134,530
	CMO Wells Fargo Commercial Mortgage Trust	4.54%	9/15/2058	115,477	117,446
	CMO Wells Fargo Commercial Mortgage Trust	4.49%	9/15/2057	129,338	122,688
	CMO Wells Fargo Commercial Mortgage Trust	1.11%	11/15/2048	171,460	149,799
	Coca Cola Co.	1.55%	9/1/2021	144,841	140,898
	Comcast Corp	4.20%	8/15/2034	74,785	76,611
	Comcast Corp	4.40%	8/15/2035	109,669	115,075
	Comision Fed De Electricidad	4.75%	2/23/2027	191,200	192,000

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	COMM 2015-LC23 Mortgage Trust	4.65%	10/10/2048	144,125	144,232
	Commercial 2014 CCRE 19 Mortgage Trust	4.72%	8/10/2047	136,910	135,704
	Commercial Mortgage Pass Through	5.94%	9/15/2039	188,628	187,215
	Commercial Mortgage Trust Security	4.51%	11/10/2047	202,493	196,708
	Corporacion Financiera De	3.25%	7/15/2019	236,900	232,875
	Corporation Group BKG	6.75%	3/15/2023	265,313	237,533
	Cosan Overseas Ltd.	8.25%	11/29/2049	193,000	199,400
	Costa Rica Rep	10.00%	8/1/2020	243,700	235,726
	CSAIL 2015-C4 Commercial Mortgage	4.58%	11/15/2048	141,278	140,552
	CSC Holdings LLC	5.25%	6/1/2024	13,181	14,663
	CSX Corporation	3.80%	11/1/2046	208,583	194,687
	CVS Health Corporation	2.88%	6/1/2026	146,567	138,209
	Dana Holding Corp	5.50%	12/15/2024	19,981	20,400
	DBS Bank Ltd.	3.63%	9/21/2022	203,934	201,748
	DBS Group Holdings	3.60%	12/31/2049	199,440	193,104
	Delphi Automotive	4.25%	1/15/2026	34,980	36,236
	Delphi Corp Del	4.15%	3/15/2024	145,005	149,455
	Diamond 1 Fin	7.13%	6/15/2024	30,000	33,305
	Dollar Tree Inc.	5.75%	3/1/2023	10,000	10,588
	Dominican Republic	9.04%	1/23/2018	103,901	101,722
	Dominican Republic	6.85%	1/27/2045	94,750	94,472
	Duke Energy	4.15%	12/1/2044	138,921	139,092
	Duke Energy Corporation	3.75%	9/1/2046	49,972	45,010
	Embarq Corporation	8.00%	6/1/2036	20,088	18,750
	Empresa De Energia	6.13%	11/10/2021	207,750	206,000
	Emsemble S Merger Sub Inc.	9.00%	9/30/2023	38,627	42,500

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	ENA Norte Trust	4.95%	4/25/2028	249,546	251,418
	Energy Partners Ltd.	8.25%	2/15/2018	28,100	7,300
	Energy Transfer	5.50%	6/1/2027	18,557	19,500
	Energy Transfer Partners	4.75%	1/15/2026	183,486	191,261
	Energy XXI	0.00%	12/31/2040	9,778	5,250
	Energy XXI Gulf	0.00%	12/31/2040	50,616	11,985
	Energy XXI Gulf Coast Inc.	0.00%	12/31/2040	37,268	4,725
	EOG Resources Inc.	4.15%	1/15/2026	94,969	99,417
	Equinix	5.88%	1/15/2026	30,947	31,575
	Exelon Corporation	3.40%	4/15/2026	94,943	93,212
	Express Scripts	3.40%	3/1/2027	101,000	93,691
	Express Scripts	4.50%	2/25/2026	89,621	92,653
	Fannie Mae Poll #AB3796	3.50%	11/1/2031	740,066	725,408
	Fannie Mae Poll #AB7776	3.00%	2/1/2043	1,566,259	1,550,344
	Fannie Mae Poll #AB8703	3.00%	3/1/2038	1,518,754	1,470,716
	Fannie Mae Poll #MA1275	3.00%	12/1/2032	1,909,010	1,882,612
	Fannie Mae Poll #MA1366	3.00%	3/1/2033	677,611	666,517
	Fannie Mae Poll #MA1432	3.00%	5/1/2033	1,398,294	1,357,844
	Fannie Mae Poll #MA1459	3.00%	6/1/2033	1,072,157	1,041,141
	Fannie Mae REMIC Trust	3.00%	1/25/2045	1,404,023	1,383,637
	Federal Home Loan Mortgage Corp	3.00%	1/1/2045	1,916,003	1,879,518
	Federal Home Loan Mortgage Corp	3.00%	8/1/2045	885,483	879,704
	FedEx	4.75%	11/15/2045	194,111	191,600
	FHLMC Gold	3.00%	9/1/2046	2,040,410	1,954,297
	FHLMC Multiclass	4.00%	1/15/2041	812,163	798,726
	FHLMC Multiclass	3.00%	4/15/2039	2,157,940	2,167,844

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	FHLMC Multiclass	3.33%	8/25/2025	112,559	109,824
	Fidelity National	3.63%	10/15/2020	134,943	139,761
	First Data	5.75%	1/15/2024	19,940	20,638
	First Data	7.00%	12/1/2023	20,180	21,300
	FNMA Pool	3.00%	9/1/2046	5,719,012	5,483,298
	FNMA REMIC	4.49%	3/25/2043	508,369	496,187
	FNMA Tranche	2.70%	2/25/2026	142,406	138,422
	Ford Motor Company	7.45%	7/16/2031	219,640	213,358
	Gates Global LLC	6.00%	7/15/2022	28,721	29,340
	General Motors Financial	3.20%	7/13/2020	99,972	100,301
	General Motors Financial	3.20%	7/6/2021	70,338	69,416
	General Mtrs Financial	2.40%	5/9/2019	149,844	149,603
	Glp Cap	5.38%	4/15/2026	15,360	15,644
	Gnma Var	4.87%	4/16/2048	1,649,652	1,553,486
	Goldman Sachs	2.35%	11/15/2021	199,794	194,312
	Goodyear Tire and Rubber Company	5.13%	11/15/2023	40,488	41,200
	Grinding Media Inc.	7.38%	12/15/2023	5,000	5,253
	Grupo Elektra	7.25%	8/6/2018	47,840	46,368
	Guanay Finance Ltd.	6.00%	12/15/2020	216,986	207,829
	HCA	5.88%	2/15/2026	15,227	15,450
	Hewlett Packard Enterprise	3.60%	10/15/2020	110,292	111,905
	Home Depot Inc.	3.00%	4/1/2026	89,420	89,827
	Houston Texas Utilities System	5.00%	11/15/2035	227,684	231,002
	I/O Citigroup Commercial Mortgage Trust	1.56%	10/10/2049	183,465	174,188
	I/O CMO CFCRE Mortgage Trust	1.09%	1/10/2048	145,989	133,960
	I/O CMO Citigroup Commercial Mortgage Trust	2.02%	7/10/2049	159,044	146,317

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	I/O CMO Commercial Mortgage Trust	1.47%	9/15/2049	107	101
	I/O CMO Commercial Mortgage Trust	1.08%	2/10/2049	93,497	87,461
	I/O CMO GS Mortgage Securities Trust	1.59%	2/10/2046	182,335	175,030
	I/O CMO GS Mortgage Securities Trust	1.28%	10/10/2049	77	73
	I/O CMO JPMBB Commercial Mortgage Securities Trust	1.17%	1/15/2048	188,862	138,309
	I/O CMO JPMBB Commercial Mortgage Securities Trust	1.09%	8/15/2047	242,497	176,347
	I/O CMO JPMCC Commercial Mortgage Securities Trust	1.87%	8/15/2049	76	71
	I/O CMO JPMDB Commercial Mortgage Securities Trust	0.85%	12/15/2049	182,928	178,960
	I/O CMO Morgan Stanley	1.68%	8/15/2049	112,343	104,939
	I/O CMO SG Commercial Mortgage Securities Trust	2.03%	10/10/2048	115,766	107,330
	I/O CMO Wells Fargo Commercial Mortgage Trust	1.75%	10/15/2049	182,753	174,583
	I/O CMO Wells Fargo Commercial Mortgage Trust	1.66%	11/15/2049	183,801	174,474
	I/O Csail Commercial Mortgage Trust	0.96%	4/15/2050	172,206	136,693
	I/O WFRBS Commercial Mortgage Trust	0.93%	9/15/2057	232,161	172,443
	I/O WFRBS Commercial Mortgage Trust	1.23%	3/15/2047	240,570	165,174
	I/O WFRBS Commercial Mortgage Trust Fltg	0.97%	11/15/2047	213,419	158,988
	Infor Us Inc.	6.50%	5/15/2022	30,154	31,275
	Inkia Energy Ltd.	8.38%	4/4/2021	212,900	208,000
	Intel Corporation	4.10%	5/19/2046	64,633	64,427
	Intelsat Jackson Holdings S A	5.50%	8/1/2023	24,864	16,845
	Intl Paper Co.	3.00%	2/15/2027	104,243	99,061
	Israel Electric Corporation	5.00%	11/12/2024	206,750	208,614
	Jack Ohio Finance LLC	6.75%	11/15/2021	30,000	30,375
	JBS USA	5.75%	6/15/2025	24,318	25,313
	JPMorgan Chase & Company	5.73%	2/12/2049	385,734	353,385
	JPMorgan Chase & Company	2.97%	1/15/2023	204,994	204,313

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	JPMorgan Chase & Company	4.25%	10/1/2027	207,704	210,623
	Kinder Morgan	6.95%	1/15/2038	147,964	144,996
	Kraft Heinz Foods	2.00%	7/2/2018	207,506	205,046
	Kroger Company	3.40%	4/15/2022	243,675	239,550
	LabCorp	2.50%	11/1/2018	203,626	201,763
	LabCorp	4.70%	2/1/2045	197,446	197,548
	Level 3 Communications	5.75%	12/1/2022	40,107	41,100
	Levi Strauss & Co.	5.00%	5/1/2025	15,000	15,000
	Lilly Eli & Company	3.70%	3/1/2045	128,758	128,064
	Live Nation Entertainment	4.88%	11/1/2024	30,163	30,075
	Lockheed Martin	4.70%	5/15/2046	158,745	174,036
	Los Angeles County California Metro Transit Authority	5.00%	6/1/2033	139,454	141,505
	Malayan Banking Berhad	3.25%	9/20/2022	202,756	200,933
	Massachusetts St School Building	5.00%	11/15/2034	138,253	140,153
	Memorial Production Partners LP	0.00%	12/31/2040	53,224	26,125
	MHM Resorts Internaitonal	4.63%	9/1/2026	25,000	24,063
	Microsemi Corporation	9.13%	4/15/2023	8,100	9,320
	Microsoft Corporation	4.45%	11/3/2045	180,734	191,775
	MidAmerican Energy	6.50%	9/15/2037	294,420	290,275
	Morgan Stanley	4.54%	12/15/2047	136,495	139,761
	Morgan Stanley	4.16%	2/15/2048	123,594	121,142
	Morgan Stanley	2.50%	4/21/2021	85,674	84,076
	Morgan Stanley	2.63%	11/17/2021	114,412	113,616
	Morgan Stanley	3.13%	7/27/2026	135,437	128,976
	Morgan Stanley	3.88%	1/27/2026	114,985	116,162
	Morgan Stanley Bank	3.72%	12/15/2049	150,376	149,567

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Mph Acquisition Holdings	7.13%	6/1/2024	41,235	42,104
	MUFG Americas Holdings	1.63%	2/9/2018	179,591	179,368
	MUFG Americas Holdings	2.25%	2/10/2020	30,347	29,680
	National Rural Utilities	2.00%	1/27/2020	145,393	143,952
	Nationstar Mortgage LLC	6.50%	7/1/2021	15,225	15,188
	NCL Corporation Ltd.	4.75%	12/15/2021	30,000	29,981
	New Amethyst Corporation	6.25%	12/1/2024	35,109	36,925
	Newell Brands Inc.	3.15%	4/1/2021	39,934	40,708
	Nexstar Escrow Corporation	5.63%	8/1/2024	25,134	24,813
	Noble Holding International	7.75%	1/15/2024	4,901	4,703
	Nomads Clothing Ltd.	4.38%	1/15/2025	241,905	243,989
	North Tex Municipality Water District	5.00%	9/1/2035	114,042	115,675
	Occidental Pete	3.40%	4/15/2026	39,909	40,302
	Octagon Investment	4.37%	7/17/2025	243,450	242,073
	Odebrecht Finance Ltd.	7.50%	9/29/2049	145,750	90,000
	Omnicom Group Inc.	3.60%	4/15/2026	203,085	197,934
	Ongc Videsh Vank	3.75%	7/27/2026	189,818	190,433
	OPE KAG Finance Subordinated Inc.	7.88%	7/31/2023	14,950	15,150
	Oracle Corporation	1.90%	9/15/2021	214,920	210,097
	Oracle Corporation	4.13%	5/15/2045	178,366	184,140
	Orange SA	2.75%	2/6/2019	182,831	180,356
	Oversea-Chinese Banking Corporation	4.00%	10/15/2024	206,644	205,357
	Panama Rep Deb	5.20%	1/30/2020	332,100	322,200
	Panama Rep Global	3.88%	3/17/2028	198,500	195,500
	Pepsico Inc.	3.45%	10/6/2046	207,373	191,307
	Pesquera Exalmar SAA	7.38%	1/31/2020	196,500	150,500

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Phillips	5.88%	5/1/2042	59,741	59,203
	Phillips 66	4.88%	11/15/2044	28,643	31,682
	Pilgrims Pride	5.75%	3/15/2025	46,156	44,888
	PNC Funding Corporation	3.30%	3/8/2022	180,821	179,906
	Poland (Republic Of)	5.13%	4/21/2021	226,000	218,186
	Potash Corporation Sask	4.00%	12/15/2026	39,954	40,253
	Pvtpl 144A Gannett Co Inc.	4.88%	9/15/2021	39,896	40,700
	Pvtpl Adams MI Clo Ltd. LLC	4.38%	7/15/2026	237,750	232,185
	Pvtpl AES Andres	7.95%	5/11/2026	195,968	206,344
	Pvtpl Albertsons Cos	5.75%	3/15/2025	30,550	29,700
	Pvtpl Allison Transmission Bonds	5.00%	10/1/2024	20,000	20,200
	Pvtpl ALM VII Ltd.	4.99%	10/15/2028	492,500	488,750
	Pvtpl AMC Entertainment	5.88%	11/15/2026	15,063	15,338
	Pvtpl Australia & New Zealand Tranche	4.88%	1/12/2021	171,996	162,314
	Pvtpl Avant Lns Funding Trust	3.92%	8/15/2019	106,445	106,843
	Pvtpl Banco Reservas Republica Dominica	7.00%	2/1/2023	199,800	200,038
	Pvtpl Birchwood Park CLO	4.03%	7/15/2026	500,000	498,871
	Pvtpl Birchwood Park CLO	5.08%	7/15/2026	250,000	248,161
	Pvtpl Bluemountain CLO Ltd.	4.31%	1/20/2029	500,000	496,250
	Pvtpl Brookside Mill Clo Ltd.	3.93%	4/17/2025	233,025	227,097
	Pvtpl Builders Firstsource Inc.	5.63%	9/1/2024	14,150	14,070
	Pvtpl Camelot Finance	7.88%	10/15/2024	20,750	20,700
	Pvtpl Camposo	10.50%	7/15/2021	110,545	105,325
	Pvtpl Carlyle Global Market Strategies Clo	5.09%	7/27/2026	249,413	248,233
	Pvtpl Carlyle Global Market Strategies Securities	4.04%	7/27/2026	250,000	249,442
	Pvtpl Cengage Learning Inc.	9.50%	6/15/2024	19,800	17,750

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Pvtpl CMO Citigroup	2.91%	1/12/2030	201,073	198,970
	Pvtpl CMO Cosmopolitan Hotel Trust	3.35%	11/15/2033	183,000	184,032
	Pvtpl CMO JPMorgan Chase Commercial Mortgage Securities Trust	5.70%	10/15/2033	183,000	184,108
	Pvtpl CMO Morgan Stanley Capital Citigroup	5.21%	11/15/2034	180,993	180,888
	Pvtpl CMO Wachovia Bank	0.91%	12/15/2043	181,500	198,968
	Pvtpl Commscope Inc.	5.00%	6/15/2021	40,153	41,200
	Pvtpl Csc Holdings LLC	5.50%	4/15/2027	15,000	15,188
	Pvtpl Digicel Group Ltd.	7.13%	4/1/2022	503,375	387,870
	Pvtpl DJO Finco Inc.	8.13%	6/15/2021	4,370	4,338
	Pvtpl Dryden XXVIII Senior Loan Fund	4.11%	8/15/2025	472,500	475,798
	Pvtpl Empresas Publicas De Medellin Esp	7.63%	7/29/2019	228,550	223,500
	Pvtpl Endo Fin LLC	5.38%	1/15/2023	31,138	29,663
	Pvtpl ESH Hospitality Inc.	5.25%	5/1/2025	44,451	44,775
	Pvtpl Extraction Oil & Gas Holdings	7.88%	7/15/2021	15,000	16,050
	Pvtpl Fortis Inc.	2.10%	10/4/2021	198,867	193,303
	Pvtpl Galaxy XVIII CLO Ltd.	4.58%	10/15/2026	240,238	236,037
	Pvtpl Georgia-Pac LLC	3.60%	3/1/2025	381,130	384,339
	Pvtpl Global Bk Corp	5.13%	10/30/2019	199,304	204,000
	Pvtpl Gray Television Inc.	5.13%	10/15/2024	15,000	14,513
	Pvtpl Gray Television Inc.	5.88%	7/15/2026	20,000	19,850
	Pvtpl Greeneden US Holdings II LLC	10.00%	11/30/2024	30,000	31,875
	Pvtpl Grupo IDESA, SA de CV	7.88%	12/18/2020	298,020	271,500
	Pvtpl Halcyon Loan Advisors Funding	3.59%	8/1/2025	243,750	243,277
	Pvtpl Hilton Domestic Operating Company Inc.	4.25%	9/1/2024	30,319	29,100
	Pvtpl Intelsat Jackson Holdings Ltd.	8.00%	2/15/2024	15,364	15,413
	Pvtpl Inventiv Group Holdings Inc.	7.50%	10/1/2024	30,844	31,422

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Pvtpl Kronos Acquisition Holdings Inc.	9.00%	8/15/2023	15,450	14,963
	Pvtpl LCM XI Ltd. Partnership LLC	4.83%	4/19/2022	249,850	248,204
	Pvtpl LCM XIV Ltd. Partnership LLC	4.38%	7/15/2025	480,000	497,442
	Pvtpl Liberty Mutual Group Inc.	6.50%	5/1/2042	301,110	302,336
	Pvtpl Lifepoint Health Inc.	5.38%	5/1/2024	15,131	14,693
	Pvtpl Lundin Mining Corporation	7.50%	11/1/2020	30,456	31,913
	Pvtpl Madison Park Funding XIV Ltd.	3.98%	7/20/2026	250,000	250,005
	Pvtpl Madison Park Funding XIV Ltd.	4.48%	7/20/2026	238,500	250,036
	Pvtpl MGP Escrow Issuer LLC	5.63%	5/1/2024	10,000	10,475
	Pvtpl Milacron LLC	7.75%	2/15/2021	46,246	46,238
	Pvtpl Mylan	3.15%	6/15/2021	196,295	191,370
	Pvtpl NGL Energy Partners LP	7.50%	11/1/2023	15,225	15,488
	Pvtpl Novelis Corporation	6.25%	8/15/2024	20,000	21,200
	Pvtpl Novelis Corporation	5.88%	9/30/2026	10,000	10,100
	Pvtpl NRG Energy Inc.	7.25%	5/15/2026	30,188	29,850
	Pvtpl NXP Funding LLC	4.13%	6/1/2021	30,281	30,975
	Pvtpl Oasis Petroleum Inc.	7.38%	1/31/2020	196,500	148,500
	Pvtpl Onemain Financial Issuance Trust	3.19%	3/18/2026	996,563	1,007,097
	Pvtpl Open Text Corporation	5.88%	6/1/2026	25,075	26,375
	Pvtpl PDC Energy Inc.	6.13%	9/15/2024	10,000	10,225
	Pvtpl Petroleos Mexicanos	6.75%	9/21/2047	95,000	89,756
	Pvtpl Plastipak Holdings Inc.	6.50%	10/1/2021	31,231	31,350
	Pvtpl PNK Entertainment Inc.	5.63%	5/1/2024	30,431	30,075
	Pvtpl PQ Corporation	6.75%	11/15/2022	20,000	21,400
	Pvtpl Prime Securities Services Borrower LLC	9.25%	5/15/2023	40,734	43,550
	Pvtpl Regionalcare Hospital Partners Holdings Inc.	8.25%	5/1/2023	15,000	14,963

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Pvtpl Servicemaster Company LLC	5.13%	11/15/2024	15,000	15,225
	Pvtpl Sirius XM Radio Inc.	5.38%	7/15/2026	40,159	39,100
	Pvtpl Telesat CDA/Telesat	8.88%	11/15/2024	20,131	20,850
	Pvtpl THL Credit Wind River 2013-1 CLO Ltd.	4.28%	4/20/2025	230,765	245,497
	Pvtpl Viking Cruises Ltd.	8.50%	10/15/2022	42,356	41,500
	Pvtpl Western Digital Corporation	7.38%	4/1/2023	15,000	16,500
	Pvtpl WMG Acquisition Corporation	6.75%	4/15/2022	34,528	36,838
	Pvtpl1 Signode Industrial Group Us Inc.	6.38%	5/1/2022	29,769	29,925
	Quintiles	4.88%	5/15/2023	30,206	30,450
	Reliance Holdings USA Inc.	5.40%	2/14/2022	282,995	270,276
	Revlon Consumer Products	5.75%	2/15/2021	30,357	30,150
	Revlon Consumer Products	6.25%	8/1/2024	5,000	5,125
	Reynolds American	4.00%	6/12/2022	177,593	183,037
	Rite Aid	6.13%	4/1/2023	30,444	32,250
	Royal Bank of Canada	2.50%	1/19/2021	44,950	45,110
	S&P Global Inc.	4.40%	2/15/2026	89,686	95,207
	Sabre GLBL Inc.	5.25%	11/15/2023	30,063	30,806
	Sally Holdings LLC	5.75%	6/1/2022	41,484	41,550
	Sanchez Energy	6.13%	1/15/2023	13,975	14,250
	Sandridge Energy	—%	10/4/2020	3,568	2,814
	Schlumberger Holdings	2.35%	12/21/2018	95,013	95,784
	Scientific Games International Inc.	7.00%	1/1/2022	15,057	16,088
	Select Medical Holdings Corporation	6.38%	6/1/2021	44,450	45,000
	Shell International Finance	1.38%	5/10/2019	194,876	193,241
	Shire Acquisitions	2.88%	9/23/2023	204,973	194,842
	Simon Property Group	3.30%	1/15/2026	244,262	238,815

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Sinclair Broadcast Group Inc.	5.63%	8/1/2024	44,579	46,013
	Solera LLC	10.50%	3/1/2024	19,000	22,500
	Southern Company	2.45%	9/1/2018	209,846	207,105
	Southern Company	1.85%	7/1/2019	85,904	84,737
	Spectrum Brands	5.75%	7/15/2025	41,164	41,500
	Station Casinos LLC	7.50%	3/1/2021	25,563	26,188
	State Of	2.38%	6/2/2021	402,900	392,135
	State Street Corporation	3.55%	8/18/2025	131,017	133,089
	State Street Corporation	2.65%	5/19/2026	110,953	104,327
	Sumitomo Mitsui	2.93%	3/9/2021	175,540	175,916
	Sumitomo Mitsui Fixed	2.06%	7/14/2021	184,647	178,930
	Synchrony Financial	3.00%	8/15/2019	176,000	177,268
	Targa Resources Partners	5.38%	2/1/2027	15,000	14,850
	Team Health Inc.	7.25%	12/15/2023	15,309	17,063
	Telefónica Celular del Paraguay SA	6.75%	12/13/2022	215,000	203,500
	Tencent Holdings Ltd.	3.38%	5/2/2019	207,838	204,515
	Tenet Healthcare	6.75%	6/15/2023	49,444	44,125
	Terex Corp.	6.00%	5/15/2021	35,430	35,788
	Teva	2.95%	12/18/2022	129,983	126,231
	Teva	2.80%	7/21/2023	120,493	113,591
	The Delek Group	4.44%	12/30/2020	177,906	178,063
	The Home Depot	3.35%	9/15/2025	86,425	87,172
	Thermo Fisher	3.30%	2/15/2022	270,110	274,313
	TIAA Asset Management Fin	2.95%	11/1/2019	180,362	183,107
	Toronto Dominion	1.80%	7/13/2021	294,146	285,669
	TransDigm Inc.	6.00%	7/15/2022	40,604	41,600

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	TreeHouse Foods Inc.	6.00%	2/15/2024	15,484	15,750
	Tyson Foods Inc.	3.95%	8/15/2024	427,818	427,893
	U.S. Treasury	1.50%	3/31/2023	2,138,914	2,065,847
	U.S. Treasury	0.65%	1/15/2024	1,527,695	1,507,380
	U.S. Treasury Bonds	1.00%	5/15/2018	219,240	219,923
	U.S. Treasury Bonds	2.13%	5/15/2025	2,553,835	2,558,614
	U.S. Treasury Bonds	2.75%	11/15/2042	1,026,522	1,010,606
	U.S. Treasury Bonds	1.02%	2/15/2046	2,558,345	2,335,680
	U.S. Treasury Note	2.25%	3/31/2021	4,393,627	4,306,504
	U.S. Treasury Notes	0.13%	7/15/2026	1,504,344	1,443,155
	U.S. Treasury Notes	0.13%	7/15/2024	2,264,856	2,210,086
	U.S. Treasury Notes	2.00%	11/30/2020	4,187,863	4,102,029
	U.S. Treasury Notes	2.13%	1/31/2021	3,734,655	3,678,352
	U.S. Treasury Notes	1.00%	2/15/2018	3,229,028	3,221,133
	U.S. Treasury Notes	0.63%	5/31/2017	2,429,979	2,430,190
	U.S. Treasury Notes	2.00%	8/15/2025	67,936	67,807
	U.S. Treasury Notes	1.50%	2/28/2023	86,476	86,562
	U.S. Treasury Notes	1.75%	12/31/2020	90,090	89,972
	U.S. Treasury Notes	1.75%	3/31/2022	2,267,671	2,239,764
	U.S. Treasury Notes	0.13%	4/15/2021	1,036,770	1,025,677
	United Mexican States	4.13%	1/21/2026	201,200	198,400
	United Mexican States	4.75%	3/8/2044	45,600	45,465
	United Overseas Bank	3.50%	9/16/2026	302,010	297,361
	Unitedhealth Group	4.20%	1/15/2047	188,935	192,184
	UTD Mexican STS Medium	4.00%	10/2/2023	260,111	260,624
	Venture XVII CLO	2.98%	7/15/2026	245,688	251,344

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Verizon Communications	4.40%	11/1/2034	402,575	394,794
	Vizient Inc.	10.38%	3/1/2024	25,708	28,313
	Waste Management	4.10%	3/1/2045	141,224	143,503
	WellPoint Inc.	2.30%	7/15/2018	231,101	231,504
	Wells Fargo	4.61%	11/15/2048	139,509	143,448
	Wells Fargo	4.60%	12/15/2048	146,053	144,496
	Wells Fargo	1.03%	12/15/2048	144,671	129,382
	Wells Fargo	3.81%	12/15/2048	151,405	153,532
	Wells Fargo & Company	3.00%	4/22/2026	262,883	248,100
	Wells Fargo & Company	3.00%	10/23/2026	124,711	119,050
	Wells Fargo & Company	3.55%	9/29/2025	49,913	49,917
	Westlake	2.30%	11/15/2019	149,992	150,123
	Westpac	2.60%	11/23/2020	149,888	150,606
	Westpac Banking Corporation	2.00%	8/19/2021	85,096	82,514
	WFRBS Commercial Mortgage Trust	1.15%	8/15/2047	294,320	236,622
	Xerox Corporation	2.95%	3/15/2017	185,951	180,542
	Zimmer Biomet	1.45%	4/1/2017	189,920	190,046
				115,213,690	112,414,712
Equities					
Preferred Stock					
	Volkswagen AG	30,758	shares	5,245,388	4,326,141
				5,245,388	4,326,141
Common Stock					
	1st Citizens Bank	1,821	shares	559,777	646,455
	1st Industrial Realty Trust Inc.	24,400	shares	672,464	684,420

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
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FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Aaon Inc.	8,890	shares	222,409	293,815
	Abb Ltd.	142,849	shares	3,012,872	3,019,035
	Abiomed Inc.	6,207	shares	382,741	699,405
	Actuant Corporation	18,300	shares	509,655	474,885
	Axiom Corporation	20,300	shares	544,243	544,040
	ADK Partnership	47	shares	47	23,948
	Adr Baidu Inc.	11,000	shares	1,844,503	1,808,510
	Advance Auto Parts Inc.	19,682	shares	2,763,699	3,328,620
	Akzo Nobel	56,452	shares	3,582,389	3,536,244
	Alamo Group Inc.	10,300	shares	736,450	783,830
	Albany International Corporation	16,600	shares	767,750	768,580
	Alfa Laval Ab NPV	62,657	shares	956,394	1,040,076
	Alleghany Corporation	1,512	shares	812,169	919,477
	Allegiant Travel Co	8,481	shares	1,174,935	1,411,238
	Allison Transmission Holding	45,038	shares	1,349,753	1,517,330
	Amerco	2,973	shares	968,373	1,098,791
	Ameris BanCorp	28,200	shares	1,273,230	1,229,520
	Arcelormittal NPV	105,558	shares	616,758	781,142
	Arctic Cat	21,000	shares	351,960	315,420
	Argo Group International Holdings	13,000	shares	853,450	856,700
	Armstrong World Industries	20,200	shares	857,490	844,360
	Aryzta AG	39,311	shares	1,925,737	1,734,735
	Asahi Group Holdings	20,600	shares	676,490	651,725
	Ascena Retail Group	28,200	shares	200,220	174,558
	AstraZeneca	5,451	shares	295,920	298,889
	Aviva	479,757	shares	3,077,410	2,883,436

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(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Balchem Corporation	6,350	shares	324,458	532,892
	Balfour Beatty	355,329	shares	1,360,765	1,180,638
	Ball Corporation	13,878	shares	1,089,738	1,041,821
	Bank BNP Paribas	25,991	shares	1,385,538	1,659,918
	Bank Of The Ozarks Inc.	15,139	shares	403,472	796,160
	Barclays	754,468	shares	2,362,667	2,083,131
	Barnes Group Inc.	10,197	shares	316,041	483,542
	BASF	20,538	shares	1,677,644	1,913,011
	Beacon Roofing Supply	8,544	shares	304,432	393,622
	Belden Inc.	9,800	shares	753,522	732,746
	Berkshire Hathaway Inc.	10,680	shares	1,615,530	1,740,626
	Bio Rad Labs Inc.	3,400	shares	614,414	619,752
	Bio-Techne Corporation	4,837	shares	457,082	497,389
	Blackbaud Inc.	8,613	shares	454,322	551,232
	BNC Bancorp	17,400	shares	546,360	555,060
	BOFI Holding Inc.	12,633	shares	244,878	360,672
	Boston Private Financial	40,900	shares	646,220	676,895
	Bottomline Technologies Inc.	10,059	shares	232,507	251,676
	Brady Corporation	20,700	shares	790,740	777,285
	Brandywine Realty Trust	48,500	shares	761,450	800,735
	Bright Horizons	8,288	shares	434,334	580,326
	British American Tobacco	58,559	shares	2,736,103	3,344,045
	Bryn Mawr Bank	24,600	shares	985,230	1,036,890
	CaixaBank	512,224	shares	1,879,120	1,696,442
	Canadian National Railways	12,980	shares	824,584	874,593
	Cantel Medical Corporation	8,885	shares	322,152	699,694

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(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Carmax Inc.	9,414	shares	477,343	606,167
	Carnival PLC	42,103	shares	1,701,151	2,146,013
	Carrizo Oil & Gas Inc.	14,100	shares	550,605	526,635
	Catchmark Timber	60,200	shares	668,220	677,852
	Cbiz Inc.	44,800	shares	613,760	613,760
	China Merchants Holdings Company	282,246	shares	876,303	700,414
	China Mobile Ltd.	296,918	shares	3,042,747	3,147,967
	Choice Hotels International Inc.	28,016	shares	1,400,880	1,570,297
	Chuys Holdings Inc.	9,575	shares	322,796	310,709
	Cintas Corporation	11,354	shares	1,219,440	1,312,068
	CNOOC Ltd.	1,653,000	shares	2,313,560	2,068,076
	Cobham	350,628	shares	695,639	709,236
	Cognex Corporation	8,801	shares	347,039	559,920
	Conmed Corporation	13,400	shares	600,320	591,878
	Connectone BanCorp Inc.	37,300	shares	975,395	967,935
	Crocs Inc.	28,400	shares	201,356	194,824
*	Danaher Corporation	651,240	shares	6,830,965	50,692,522
	Diageo	43,768	shares	1,224,341	1,141,129
	Donaldson Inc.	10,344	shares	367,417	435,276
	Dorman Prods Inc.	5,936	shares	320,493	433,684
	Dril-Quip Inc.	3,185	shares	202,166	191,259
	DSW Inc.	28,400	shares	687,280	643,260
	Dupont Fabros Tech	14,400	shares	610,560	632,592
	Dy Inds Inc.	4,900	shares	403,358	393,421
	Eagle BanCorporation Inc.	6,500	shares	398,450	396,175
	East Japan Railway Co	36,200	shares	3,049,599	3,134,737

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(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Electro Scientific Inds Inc.	66,700	shares	432,883	394,864
	Electronics For Imaging Inc.	8,841	shares	374,484	387,766
	Ellie Mae Inc.	3,852	shares	355,572	322,335
	Empire State Realty Trust	35,300	shares	703,529	712,707
	Encana Corporation	98,246	shares	922,244	1,154,586
	Ensign Group Inc.	35,400	shares	795,084	786,234
	Enterprise Financial Services	19,800	shares	800,910	851,400
	Envestnet Inc.	8,934	shares	283,075	314,924
	Eplus Inc.	3,270	shares	272,409	376,704
	Esco Technologies Inc.	18,100	shares	1,033,510	1,025,365
	Essendant Inc.	16,400	shares	354,076	342,760
	Exlservice Inc.	8,806	shares	430,202	444,175
	Exponent Inc.	6,159	shares	274,763	371,388
	Factset Research Systems Inc.	11,044	shares	1,699,588	1,804,921
	Fair Isaac Corporation	3,831	shares	400,757	456,732
	Fairfax Financial Holdings	2,847	shares	1,494,020	1,376,742
	Fastenal	20,537	shares	912,323	964,828
	Federal Signal Corporation	42,900	shares	671,385	669,669
	Finish Line Inc.	14,400	shares	322,992	270,864
	First Merchants Corporation	17,300	shares	622,281	651,345
	First Rep Bank	14,204	shares	1,107,288	1,308,757
	Formfactor Inc.	77,900	shares	895,850	872,480
*	Fortive Corporation	325,620	shares	2,224,479	17,463,001
	GDF Suez	216,939	shares	3,698,253	2,773,255
	Genesee & Wyoming Inc.	37,449	shares	2,654,881	2,599,335
	G-III Apparel Group Ltd.	7,376	shares	359,008	218,035

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Gildan Activewear Inc.	9,800	shares	260,294	249,120
	Glatfelter	27,300	shares	658,749	652,197
	Glaxosmithkline Ord	74,216	shares	1,682,429	1,432,432
	Globus Med Inc.	13,746	shares	337,088	341,038
	Granite Construction Inc.	9,200	shares	526,148	506,000
	Greif Inc.	14,000	shares	747,180	718,340
	Group 1 Automotive Inc.	10,400	shares	809,224	810,576
	H.B. Fuller	13,100	shares	638,232	632,861
	Hanmi Financial Corporation	34,900	shares	1,165,660	1,218,010
	Harley Davidson	24,778	shares	1,455,608	1,445,549
	Haverty	19,300	shares	459,340	457,410
	Haynes International Inc.	13,800	shares	614,238	593,262
	Healthcare Realty Trust	26,000	shares	769,860	788,320
	Healthcare Services Group	14,062	shares	361,796	550,809
	Heartland Express Inc.	35,500	shares	738,045	722,780
	Heritage Financial Corporation	40,300	shares	1,015,560	1,037,725
	Hershey Company	11,046	shares	1,109,593	1,142,488
	Hibbett Sports Inc.	5,236	shares	205,745	195,303
	Hitachi	521,000	shares	2,913,532	2,823,098
	Homestreet Inc.	28,900	shares	945,030	913,240
	Hometrust Bancshares Inc.	29,400	shares	761,460	761,460
	ICF International Inc.	15,100	shares	827,480	833,520
	IdaCorp Inc.	10,700	shares	858,889	861,885
	Ilex Corporation	20,390	shares	1,843,643	1,836,323
	Ing Groep N.V.	56,998	shares	642,817	803,786
	Innophos Holdings Inc.	17,600	shares	942,832	919,776

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Integrated Device Technology Inc.	23,400	shares	575,874	551,304
	IXYS Corporation	47,760	shares	558,792	568,344
	J & J Snack Foods	3,580	shares	306,141	477,679
	Japan Airlines	77,000	shares	2,569,150	2,254,512
	Kaiser Aluminum Corporation	8,200	shares	641,486	637,058
	Kaman Corporation	14,900	shares	745,149	729,057
	KDDI Corporation	109,500	shares	1,647,676	2,778,456
	Kforce Inc.	33,700	shares	775,100	778,470
	Kinder Morgan	2	shares	—	41
	Kite Realty Group	27,500	shares	651,750	645,700
	Knowles Corporation	53,100	shares	889,425	887,301
	Komatsu NPV	70,500	shares	1,303,399	1,600,281
	KT&G Corporation	5,849	shares	359,244	489,112
	Lab Corporation of America	11,571	shares	1,407,279	1,485,485
	Legrand SA	7,875	shares	353,309	448,117
	Lennox International Inc.	16,765	shares	2,454,443	2,567,895
	Linde Group	8,121	shares	1,291,069	1,337,094
	LKQ Corporation	6,997	shares	164,127	214,458
	Lloyds Banking Group	2,336,472	shares	2,058,761	1,804,702
	Lydall Inc.	15,900	shares	992,160	983,415
	M&T Bank	25,323	shares	3,327,863	3,961,277
	Malibu Boats Inc.	10,800	shares	204,552	206,064
	Manulife Financial Corporation	19,700	shares	266,594	351,237
	Markel Corporation	3,671	shares	3,177,240	3,320,420
	Marketaxess Holdings Inc.	5,247	shares	434,088	770,889
	Marten Transport Ltd.	37,168	shares	807,815	866,014

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Masimo Corporation	10,622	shares	417,748	715,923
	Materion Corporation	15,000	shares	592,500	594,000
	Matson Inc.	21,700	shares	813,967	767,963
	McDermott International Inc.	162,409	shares	1,219,692	1,200,203
	MDC Holdings Inc.	26,700	shares	707,016	685,122
	Medidata Solutions Inc.	10,411	shares	354,331	517,114
	Methode Electronics Inc.	20,600	shares	866,230	851,810
	MGIC Investment Corporation	82,400	shares	847,896	839,656
	Middleby Corporation	4,439	shares	291,845	571,788
	MLP Compass Diversified Holdings	44,300	shares	770,820	792,970
	Monolithic Power Systems	1,444	shares	111,735	118,307
	Monro Muffler Brake & Service	6,995	shares	353,282	400,114
	Moodys Corporation	4,576	shares	460,646	431,380
	Motorola Solutions Inc.	13,051	shares	1,029,728	1,081,797
	MSC Industrial Direct	13,588	shares	1,095,522	1,255,395
	Mueller Water Products	42,800	shares	577,800	569,668
	MYR Group Inc.	24,400	shares	904,264	919,392
	Natus Med Inc.	8,709	shares	346,440	303,073
	Nautilus Inc.	17,281	shares	350,076	319,699
	Navigators Group Inc.	7,300	shares	838,040	859,575
	Neogen Corporation	8,923	shares	392,601	588,918
	Netscout System Inc.	23,300	shares	763,075	733,950
	Nikon Corporation	50,900	shares	933,572	792,946
	Northwestern Corporation	15,100	shares	859,643	858,737
	Novanta Inc.	42,200	shares	862,990	886,200
	Novartis AG	39,779	shares	2,726,551	2,900,206

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	NVR Inc.	1,931	shares	2,942,368	3,222,839
	Omniceil Inc.	9,886	shares	361,359	335,135
	Omnova Solutions Inc.	6,975	shares	68,704	69,750
	ON Semiconductor Corporation	16,200	shares	208,008	206,712
	Orbotech Ltd.	26,300	shares	871,582	878,683
	Paccar Inc.	25,256	shares	1,463,368	1,613,858
	Pacific Exploration & Production	3,811	shares	644,650	155,089
	Panera Bread Company	2,727	shares	527,133	559,280
	Parexel International Corporation	6,073	shares	249,482	399,118
	Pay Software Inc.	8,060	shares	364,481	366,649
	Pebblebrook Hotel Trust	26,300	shares	797,942	782,425
	Perficient Inc.	38,400	shares	721,920	671,616
	PostNL	108,883	shares	723,588	469,943
	Proto Labs Inc.	4,694	shares	299,212	241,037
	Prudential	142,754	shares	2,471,451	2,870,812
	QTS Realty Trust Inc.	9,100	shares	427,791	451,815
	Quanex Building Products Corporation	45,700	shares	936,850	927,710
	RBC Bearings Inc.	5,816	shares	310,108	539,783
	Red Robin Gourmet Burgers Inc.	13,700	shares	796,655	772,680
	Reed Elsevier	33,284	shares	317,664	561,350
	Regal Beloit Corporation	11,100	shares	795,870	768,675
	Richemont	32,388	shares	2,306,560	2,149,427
	Roche Holdings	11,720	shares	2,470,290	2,682,218
	Rogers Corporation	14,900	shares	1,144,171	1,144,469
	Royal Dutch Shell	138,406	shares	3,362,910	4,025,843
	Rush Enterprises Inc.	16,800	shares	540,288	535,920

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	Samsung Electronics Limited	1,787	shares	1,912,178	2,666,148
	Sandridge Energy Inc.	96	shares	2,951	2,261
	Sanofi	23,455	shares	1,952,271	1,902,441
	SAP SE	21,209	shares	1,517,293	1,852,476
	Schneider Electric	45,916	shares	3,406,034	3,201,701
	Seacoast Banking Corporation	10,200	shares	219,198	225,012
	SEI Investments Company	7,882	shares	354,770	389,056
	Selective Insurance Group	10,500	shares	453,600	452,025
	Sensient Technologies Corporation	6,928	shares	367,437	544,402
	Sherwin-Williams Company	3,843	shares	990,636	1,032,768
	Silgan Holdings Inc.	15,923	shares	813,571	814,939
	Simmons 1st National	10,700	shares	660,725	665,005
	SK Telecom	12,566	shares	2,463,648	2,330,505
	Snyders-Lance Inc.	15,800	shares	598,978	605,772
	South Street Corporation	10,300	shares	884,255	900,220
	Southwest BanCorp Inc.	32,100	shares	916,455	930,900
	SP Plus Corporation	27,300	shares	797,160	768,495
	Spire Inc.	11,800	shares	757,560	761,690
	SSE PLC	80,960	shares	1,817,842	1,553,594
	Sterling BanCorp	46,800	shares	1,102,140	1,095,120
	Stonegate Bank	15,400	shares	648,648	642,642
	Sumitomo Mitsui Financial Group NPV	55,200	shares	1,970,589	2,110,790
	Texas Capital Bancshares	14,295	shares	841,443	1,120,728
	Texas Roadhouse Inc.	8,381	shares	368,510	404,299
	Total Euro	68,391	shares	3,426,587	3,514,437
	Tri Pointe Group	69,300	shares	835,065	795,564

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	TriCo Bancshares	23,900	shares	802,562	816,902
	Triumph Group Inc.	17,200	shares	457,520	455,800
	Tyler Technologies Inc.	4,492	shares	364,380	641,323
	UBS Group	49,641	shares	741,676	779,037
	UGI Corporation	21,912	shares	990,188	1,009,705
	Ultimate Software Group	2,396	shares	283,697	436,911
	Unifirst Corporation	7,129	shares	929,340	1,024,081
	US Concrete Inc.	12,500	shares	796,250	818,750
	Vascular Solutions	2,726	shares	115,892	152,929
	Verint Systems	23,100	shares	822,360	814,275
	Verint Systems Inc.	105	shares	3,575	3,701
	Virtusa Corporation	35,900	shares	898,577	901,808
	Vista Outdoor Inc.	10,500	shares	401,603	387,450
	Vodafone Group	622,019	shares	1,972,807	1,536,043
	Westfield Corporation	152,347	shares	1,087,453	1,034,750
	White Mountains Insurance Group	1,335	shares	1,100,320	1,116,127
	Whiting Pete Corporation	57,200	shares	687,544	687,544
	Winnebago Industries Inc.	23,700	shares	841,350	750,105
	World Fuel Service	23,667	shares	987,529	1,086,552
	Yadkin Financial Stock	31,600	shares	1,059,232	1,082,616
	Zurich Insurance Group	7,945	shares	1,558,431	2,191,940
				252,556,823	322,894,726
Venture Capital, Partnerships and Other Private Investments					
	Abbott Capital Private Equity Fund	5,080,813	units	5,080,813	3,641,722
	CF Morgan Stanley Prime Property Fund	3,222	units	52,335,268	55,912,528
	CF UBS Trumbull Property Income Fund	7,619	units	75,487,540	92,894,337

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current value
	Grosvenor Institutional Partners Masters Series, LP	81,000,000	units	81,000,000	99,725,015
	Harbourvest Partners VIII - Cayman Buyout Fund, LP	3,873,686	units	3,873,686	4,105,192
	Harbourvest Partners VIII - Cayman Mezzanine and Distressed Debt Fund, LP	449,570	units	449,570	377,301
	Harbourvest Partners VIII - Cayman Venture Fund, LP	1,040,943	units	1,040,943	1,118,092
	HRJ Growth Capital II	740,155	units	740,155	483,351
	Invesco Non-US Partnership Fund II	196,623	units	196,623	187,680
	Invesco US Buyout Partnership Fund II, LP	1,092,856	units	1,092,856	148,628
	Invesco Venture Partnership Fund II, LP	2,278,355	units	2,278,355	22,605
	Northgate Private Equity Partners III, LP	5,959,875	units	5,959,875	4,037,689
	Pacific Diversified Strategies (PAAMCO)	83,000,000	units	83,000,000	94,366,020
	Pantheon Europe Fund, LP	1,529,780	units	2,087,988	1,930,943
	Pantheon Global Secondary Fund III B, LP	1,329,876	units	1,329,876	2,200,103
	Pantheon USA Fund VI	10,272,578	units	10,272,578	12,971,161
	Pantheon USA Fund VII, LP	4,949,867	units	4,949,867	6,897,497
	Pantheon USA Fund VIII, LP	5,337,109	units	5,337,109	8,700,586
	PIMCO Corporate Opportunities Fund	4,799,354	units	4,799,354	5,295,076
	Realty Associates Fund VII Corporation, LP	2,737,157	units	2,737,157	63,458
	Salient Private Access TEI Fund	8,602,746	units	8,602,746	9,272,863
	Sovereign New Millennium Fund II	36,622	units	36,622	6,718
	Thomas Weisel Global Growth Partners	384,861	units	384,861	978
	Whippoorwill Offshore Distressed Opportunity Fund Ltd.	1	units	23,550	1,293
				353,097,392	404,360,836
Total Investments (Held at End of Year)				\$ 1,596,425,905	\$ 1,869,001,745

* Party-in-Interest

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

(a) Identity of Part Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain / (Loss)
Category (i) – Single transactions in excess of 5% of plan assets						
There were no category (i) reportable transactions during the year ended December 31, 2016.						
Category (ii) – Series of non-security transactions with the same party in excess of 5% of plan assets						
There were no category (ii) reportable transactions during the year ended December 31, 2016.						
Category (iii) – Series of transactions by issue in excess of 5% of plan assets						
* Northern Trust Chicago	NT Collective Short-Term Investment Fund (STIF)	308,540,890	—	308,540,890	308,540,890	—
* Northern Trust Chicago	NT Collective Short-Term Investment Fund (STIF)	—	322,701,976	322,701,976	322,701,976	—
Category (iv) – Series of transactions with same party in excess of 5% of plan assets						

There were no category (iv) reportable transactions during the year ended December 31, 2016.

* Party-in-Interest

Columns (e) and (f) are not applicable.

DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN
EIN: 59-1995548, PLAN NO. 003
FORM 5500, SCHEDULE H, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

(a) Identity of Part Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain / (Loss)
Category (i) – Single transactions in excess of 5% of plan assets						
There were no category (i) reportable transactions during the year ended December 31, 2016.						
Category (ii) – Series of non-security transactions with the same party in excess of 5% of plan assets						
There were no category (ii) reportable transactions during the year ended December 31, 2016.						
Category (iii) – Series of transactions by issue in excess of 5% of plan assets						
* Northern Trust Chicago	NT Collective Short-Term Investment Fund (STIF)	308,540,890	—	308,540,890	308,540,890	—
* Northern Trust Chicago	NT Collective Short-Term Investment Fund (STIF)	—	322,701,976	322,701,976	322,701,976	—
Category (iv) – Series of transactions with same party in excess of 5% of plan assets						

There were no category (iv) reportable transactions during the year ended December 31, 2016.

* Party-in-Interest

Columns (e) and (f) are not applicable.

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year since the IRC Section 430 changes made by the Pension Protection Act of 2006 (PPA) took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Shortfall bases				
Year established		Outstanding balance	Years remaining	2016 Installment
2010	\$	8,709,160	1	\$ 8,709,160
2011		67,838,972	2	34,654,508
2012		(100,054,893)	3	(34,807,271)
2013		44,836,230	4	11,948,044
2014		(1,864,332)	5	(405,871)
2015		(38,250,359)	6	(7,157,828)
2016		40,378,493	7	6,671,474
Total	\$	21,593,271		\$ 19,612,216

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service										
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	Total
Under 25											
25–29			10	4							14
30–34			29 5,972	93 7,005	8						130
35–39			27 4,244	240 8,236	121 12,519	5					393
40–44			26 12,699	236 8,101	310 16,851	101 18,574	7				680
45–49			22 18,434	279 15,250	346 20,983	234 22,830	131 19,908	4			1,016
50–54			19	260 9,920	358 19,399	259 27,999	276 33,702	133 31,985	49 29,537		1,354
55–59		1	23 9,274	229 13,760	296 18,086	242 21,603	255 28,019	282 40,036	386 46,306	19	1,733 31,172
60–64			11	147 8,984	196 15,478	140 20,870	170 39,179	180 51,578	300 56,249	164 39,447	1,308
65–69			5	37 3,486	51 16,110	44 25,503	44 27,465	46 15,342	66 62,842	62 53,583	355
70 & up			1	4	6	2	4	4	7	8	36 32,708
Total		1	173 13,509	1,529 10,534	1,692 17,947	1,027 23,157	887 30,200	649 39,866	808 41,829	253	7,019 27,731

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average cash balance account on January 1, 2016 for those participants who have a cash balance. Average cash balances are not shown for cells with fewer than 20 participants.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

The weighted retirement age is the total for column E divided by the total for column D, rounded to one decimal point. It should be noted that while only rounded values are shown in the table, the full content of each cell, including decimal portions, is used in the calculations.

Tektronix - eligible for transition factors: $313 * 60.58 = 18,962$

All other participants: $6,706 * 62.14 = 416,711$

$(18,962 + 416,711) / 7,019 = 62.07$

Tektronix Group Participants (Eligible for transition group factors):

The average retirement age is **60.58**

A	B	C	D	E
Age	Rates of Retirement	Calculations		
		Lx	# Ret	#Ret x Age
55	9.00%	10,000	900	49,500
56	9.00%	9,100	819	45,864
57	9.00%	8,281	745	42,482
58	9.00%	7,536	678	39,336
59	9.00%	6,857	617	36,413
60	15.00%	6,240	936	56,163
61	15.00%	5,304	796	48,534
62	30.00%	4,509	1,353	83,861
63	20.00%	3,156	631	39,766
64	10.00%	2,525	252	16,159
65	100.00%	2,272	2,272	147,703
Total			10,000	605,781
Weighted Average Retirement Age:		$(605,781/10,000) = 60.58$		

Schedule SB, line 22 — Description of Weighted Average Retirement Age**All other participants:**The average retirement age is **62.14**

A	B	C	D	E
Age	Rates of Retirement	Calculations		
		Lx	# Ret	#Ret x Age
55	5%	10,000	500	27,500
56	6%	9,500	570	31,920
57	7%	8,930	625	35,631
58	8%	8,305	664	38,535
59	9%	7,641	688	40,571
60	10%	6,953	695	41,717
61	13%	6,258	813	49,623
62	15%	5,444	817	50,630
63	17%	4,627	787	49,560
64	20%	3,841	768	49,162
65	20%	3,073	615	39,944
66	25%	2,458	615	40,559
67	35%	1,844	645	43,232
68	35%	1,198	419	28,520
69	35%	779	273	18,811
70	100%	506	506	35,441
Total			10,000	621,356
Weighted Average Retirement Age:			(621,356/10,000) = 62.14	

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest and mortality rates were updated from 2015 to 2016 in accordance with PPA and HATFA.
- Cash balance interest crediting rate was changed from 3.00% to 3.45% (for non-Tektronix) and from 2.50% to 2.95% (for Tektronix).
- Annuity conversion interest basis changed from 3.00% to 3.45%.
- Expected administrative expenses were increased from \$16,500,000 to \$20,000,000.

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions**

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

This plan is the former Supplemental Retirement plan of Joslyn Corporation. Several plans sponsored by the Danaher and Joslyn Corporations were merged into this plan. The prior plans have frozen benefits and have been termed "Component" plans. Effective January 1, 1997, the "cash balance" benefits were offered to all eligible Danaher employees. The details of the cash balance benefit are described in the "Cash Balance Component" Plan. Effective December 31, 2003, all active participants who were no longer receiving benefit accruals became 100% vested in all of their accrued plan benefits.

Component plans:

ACME M&M Plan	Gilbarco Salaried Plan
ACME Mansfield Plan	Holo-Krome Plan*
ACME Namco Plan	Jacobs Plan**
ACME Salaried Plan	Joslyn Clark Controls Plan
A.L. Hyde Plan****	Joslyn Corporation Supplemental Plan
Allen Plan	Joslyn Jennings Corporation Plan
Altoona Plan**	K-D Nonunion Plan***
American Precision Industries Salaried Plan	K-D Union Plan**
Ammco Plan*	Keithley Instruments, Inc. Plan
API Harowe-Servo Controls Hourly	Kollmorgen Salaried Plan
Compensated Plan	Leica Salaried Plan
Beckman Coulter, Inc. Plan	Leica Union Plan
Cash Balance Plan	Pacific Scientific Company Plan
Easco East Windsor	Sybron Kerr Union Plan
Easco Gastonia Plan***	Sybron Retirement Security Plan
Easco Salaried Plan	Tektronix Cash Balance Plan
Easco Springdale Plan***	Terryville Plan**
Easco Union 228 Plan	Thomson Floor Plan
Easco Union 1570 Plan	Thomson Retirement Security Plan
Elizabethtown Plan****	Videojet Plan
Fluke Corporation Plan	Walworth Plan****

* Only former participants as of December 29, 1995 are covered.

** Only former participants as of December 31, 1995 are covered.

*** Only former participants as of December 31, 1996 are covered.

**** Only former retirees as of December 28, 1995 and active and terminated vested participants as of December 31, 1996 are covered.

A summary of plan provisions for each plan is described in the following pages.

Schedule SB, Part V — Summary of Plan Provisions***ACME M&M “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan froze benefit accruals and future participation as of September 30, 1996.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Covered employees	Participants of the ACME M&M Plan as of September 30, 1996. As of that date, the plan is frozen to future participation.
• Participation	As of September 30, 1996 the plan is frozen to future participation.
• Employee contributions	Not applicable
• Vesting service	The aggregate years, from the participant's date of hire, computed to the nearest 1/10th of a year.
• Credited service	From date of hire. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$15.75 times Vesting Service.
Normal retirement	
• Eligibility	Attainment of age 65 and five year anniversary from date of hire.
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Attainment of age 55 and 15 years of Vesting Service or age 60 with 10 years of Vesting Service.
• Benefit	Accrued benefit actuarially reduced from age 62.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of Vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date

Schedule SB, Part V — Summary of Plan Provisions

Disability															
• Eligibility	Eligible for Social Security disability benefits														
• Benefit	Accrued benefit payable at the participant's disability retirement date.														
Pre-retirement death															
• Benefit	The surviving spouse shall receive his or her designated share of the applicable amount determined in accordance to the following chart. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.														
	<table> <tr> <th>Years of vesting service</th><th>Amount</th></tr> <tr> <td>Less than 10</td><td>\$1,000</td></tr> <tr> <td>10 but less than 15</td><td>\$2,500</td></tr> <tr> <td>15 but less than 20</td><td>\$3,500</td></tr> <tr> <td>20 but less than 25</td><td>\$4,500</td></tr> <tr> <td>25 but less than 30</td><td>\$6,000</td></tr> <tr> <td>30 or more</td><td>\$7,500</td></tr> </table>	Years of vesting service	Amount	Less than 10	\$1,000	10 but less than 15	\$2,500	15 but less than 20	\$3,500	20 but less than 25	\$4,500	25 but less than 30	\$6,000	30 or more	\$7,500
Years of vesting service	Amount														
Less than 10	\$1,000														
10 but less than 15	\$2,500														
15 but less than 20	\$3,500														
20 but less than 25	\$4,500														
25 but less than 30	\$6,000														
30 or more	\$7,500														
Form of benefits															
• Automatic form for unmarried participants	Life Annuity with a 5 year certain period.														
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.														
• Optional forms	<ul style="list-style-type: none"> • 50% or 100% Joint and Survivor Annuity • 5 or 10 years Certain Annuity • Level Income option 														
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table Interest: Seven and one-half percent (7-1/2%) per annum, compounded annually														
Miscellaneous															
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.														

Schedule SB, Part V — Summary of Plan Provisions***ACME Mansfield “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan froze benefit accruals and future participation as of September 30, 1996.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service.
• Covered employees	Participants of the ACME M&M Plan as of September 30, 1996. As of that date, the plan is frozen to future participation.
• Participation	As of September 30, 1996 the plan is frozen to future participation.
• Employee contributions	Not applicable
• Vesting service	The aggregate years, from the participant's date of hire, computed to the nearest 1/10th of a year.
• Credited service	From date of hire. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$15.75 times Vesting Service.
Normal retirement	
• Eligibility	Attainment of age 65 and five year anniversary from date of hire.
• Benefit	Accrued Benefit
Early retirement	
• Eligibility	Attainment of age 55 and completion of 10 years of vesting service
• Benefit	Accrued benefit actuarially reduced from age at normal retirement date. If employee retires with 15 years of Vesting service, the accrued benefit is reduced by 2/5 of 1% per month preceding age 62, the Early Commencement Date.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of Vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.

Schedule SB, Part V — Summary of Plan Provisions

Disability	Not applicable														
Pre-retirement death															
<ul style="list-style-type: none"> Benefit prior to early retirement 	<p>The surviving spouse shall receive his or her designated share of the applicable amount determined in accordance to the following chart. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.</p> <table> <tr> <th>Years of vesting service</th><th>Amount</th></tr> <tr> <td>Less than 10</td><td>\$1,000</td></tr> <tr> <td>10 but less than 15</td><td>\$2,500</td></tr> <tr> <td>15 but less than 20</td><td>\$3,500</td></tr> <tr> <td>20 but less than 25</td><td>\$4,500</td></tr> <tr> <td>25 but less than 30</td><td>\$6,000</td></tr> <tr> <td>30 or more</td><td>\$7,500</td></tr> </table>	Years of vesting service	Amount	Less than 10	\$1,000	10 but less than 15	\$2,500	15 but less than 20	\$3,500	20 but less than 25	\$4,500	25 but less than 30	\$6,000	30 or more	\$7,500
Years of vesting service	Amount														
Less than 10	\$1,000														
10 but less than 15	\$2,500														
15 but less than 20	\$3,500														
20 but less than 25	\$4,500														
25 but less than 30	\$6,000														
30 or more	\$7,500														
Form of benefits															
<ul style="list-style-type: none"> Automatic form for unmarried participants 	Life Annuity with a 5 year certain period.														
<ul style="list-style-type: none"> Automatic form for married participants 	50% Joint & Survivor Annuity actuarially reduced.														
<ul style="list-style-type: none"> Optional forms 	<ul style="list-style-type: none"> 50%, 66 2/3%, or 100% Joint and Survivor Annuity 10 or 15 years Certain Annuity Level Income option 														
<ul style="list-style-type: none"> Optional form conversion factors 	<p>Mortality: 1984 Unisex Pensioner's Mortality Table</p> <p>Interest: Seven and one-half percent (7-1/2%) per annum, compounded annually</p>														
Miscellaneous															
<ul style="list-style-type: none"> Maximum benefits 	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.														

Schedule SB, Part V — Summary of Plan Provisions***ACME Namco “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan froze benefit accruals and future participation as of September 30, 1996.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service.
• Covered employees	Participants of the ACME Namco Plan as of September 30, 1996. As of that date, the plan is frozen to future participation.
• Participation	As of September 30, 1996 the plan is frozen to future participation.
• Employee contributions	Not applicable.
• Vesting service	The aggregate years, from the participant's date of hire, computed to the nearest 1/10th of a year.
• Credited service	From date of hire. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$15.75 times Vesting Service.
Normal retirement	
• Eligibility	Attainment of age 65 and five year anniversary from date of hire.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Attainment of age 55 and 15 years of Vesting Service or age 60 with 10 years of Vesting Service.
• Benefit	Accrued benefit actuarially reduced from age 62.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	The Participant is actively working as an Employee, has completed at least ten (10) years of Vesting Service, and has attained age thirty (30).
• Benefit	Accrued benefit payable at the participant's disability retirement date.
Pre-retirement death	
• Benefit	The surviving spouse shall receive 50% of the Qualified Joint and Survivor Annuity form of the participant's accrued benefit actuarially reduced from the participant's early retirement date.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity with a 5 year certain period.
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 50% or 100% Joint and Survivor Annuity • 10 or 15 years Certain Annuity • Level Income option
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table Interest: Seven and one-half percent (7-1/2%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***ACME Salaried “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan froze benefit accruals and future participation as of September 30, 1996.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service.
• Covered employees	Participants of the ACME Salaried Plan as of September 30, 1996. As of that date, the plan is frozen to future participation.
• Participation	As of September 30, 1996 the plan is frozen to future participation.
• Employee contributions	Not applicable.
• Vesting service	The aggregate years, from the participant's date of hire, computed to the nearest 1/10th of a year.
• Credited service	From date of hire. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$15.75 times Vesting Service.
Normal retirement	
• Eligibility	Attainment of age 65 and five year anniversary from date of hire.
• Benefit	Accrued Benefit .
Early retirement	
• Eligibility	The Participant has completed at least five (5) years of Vesting Service and has attained age fifty-five (55).
• Benefit	Accrued benefit reduced by 2/5 of 1% per month preceding age 62, Early Commencement Date.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.

Schedule SB, Part V — Summary of Plan Provisions

Disability	Not applicable.														
Pre-retirement death															
<ul style="list-style-type: none"> Benefit prior to early retirement 	<p>The surviving spouse shall receive his or her designated share of the applicable amount determined in accordance to the following chart. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.</p> <table> <tr> <th>Years of vesting service</th><th>Amount</th></tr> <tr> <td>Less than 10</td><td>\$1,000</td></tr> <tr> <td>10 but less than 15</td><td>\$2,500</td></tr> <tr> <td>15 but less than 20</td><td>\$3,500</td></tr> <tr> <td>20 but less than 25</td><td>\$4,500</td></tr> <tr> <td>25 but less than 30</td><td>\$6,000</td></tr> <tr> <td>30 or more</td><td>\$7,500</td></tr> </table>	Years of vesting service	Amount	Less than 10	\$1,000	10 but less than 15	\$2,500	15 but less than 20	\$3,500	20 but less than 25	\$4,500	25 but less than 30	\$6,000	30 or more	\$7,500
Years of vesting service	Amount														
Less than 10	\$1,000														
10 but less than 15	\$2,500														
15 but less than 20	\$3,500														
20 but less than 25	\$4,500														
25 but less than 30	\$6,000														
30 or more	\$7,500														
Form of benefits															
<ul style="list-style-type: none"> Automatic form for unmarried participants 	Life Annuity with a 5 year certain period.														
<ul style="list-style-type: none"> Automatic form for married participants 	Joint & Survivor Annuity actuarially reduced.														
<ul style="list-style-type: none"> Optional forms 	<ul style="list-style-type: none"> 50% or 100% Joint and Survivor Annuity 10 or 15 years Certain Annuity Level Income option 														
<ul style="list-style-type: none"> Optional form conversion factors 	<p>Mortality: 1984 Unisex Pensioner's Mortality Table</p> <p>Interest: Seven and one-half percent (7-1/2%) per annum, compounded annually</p>														
Miscellaneous															
<ul style="list-style-type: none"> Maximum benefits 	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.														

Schedule SB, Part V — Summary of Plan Provisions**A. L. Hyde “Component” Plan**

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan froze benefit accruals and future participation as of December 31, 1991.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service.
• Covered employees	Participants of the Retirement Plan for Hourly-Rated Employees of A. L. Hyde Company, a Division of Western Pacific Industries Inc., as of December 31, 1994.
• Participation	First of the month coincident with or next following completion of one year of continuous service.
• Employee contributions	Not applicable
• Vesting service	From date of hire.
• Credited service	From date of hire to December 31, 1991. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$10 times Credited Service
Normal retirement	
• Eligibility	Attainment of age 65.
• Benefit	Accrued Benefit payable immediately upon attainment of age 65.
Early retirement	
• Eligibility	Attainment of age 55 and 5 years Vesting Service
• Benefit	Accrued benefit reduced by 1/3 of 1% per month from age 60 to 65 and by 1/2 of 1% per month from age 55 to 60.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	The greater of (1) 100 per month, and (2) Normal Retirement Benefit accrued to Disability Retirement Date, payable upon attainment of age 50 and 15 years of Vesting Service.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	3 years of vesting service.
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced
• Optional forms	<ul style="list-style-type: none"> • 100% Joint and Survivor Annuity • Level Income option
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a three (3)-year setback in age for the Beneficiary of a deceased Participant Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Allen “Component” Plan***

Effective date and plan year	Original plan: January 1, 1951 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	January 1, 1976
Status of the plan	The plan was frozen as of January 1, 1984.
Significant events that occurred during the year	None
Definitions	
• Eligibility	All former employees of The Allen Manufacturing Company
• Employee contributions	Not Applicable
• Vesting service	One year of vesting service after completing 1,000 vesting hours.
• Credited service	Service under the prior plan
• Accrued benefit	A former employee's benefit amount is the benefit accrued as of January 1, 1984. Accrued benefit information was provided by the Plan sponsor.
Normal retirement	
• Eligibility	The Participant's age sixty-two (62).
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Attainment of age 55 and 10 years of vesting service.
• Benefit	Reduced benefit based on a monthly percentage reduction as outlined in Appendix P of the plan document.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	Not applicable
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	Life Annuity
• Optional forms	• 100% Joint and Survivor Annuity

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none">Optional form conversion factors	<p>Mortality:</p> <ul style="list-style-type: none">with respect to a Participant, the 1979 George B. Buck Mortality Table for Males, andwith respect to the Spouse of a deceased Participant, the 1979 George B. Buck Mortality Table for Females. <p>Interest rate:</p> <p>Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>
Miscellaneous	
<ul style="list-style-type: none">Maximum benefits	<p>Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.</p>

Schedule SB, Part V — Summary of Plan Provisions***Altoona “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	January 1, 1991
Status of the plan	The plan was frozen as of March 1, 1996.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Covered employees	Participants of Retirement Plan for Bargaining Unit Employees of the Altoona, Pennsylvania Plant of Veeder-Root Company, as in effect immediately prior to the Transfer and as in effect immediately prior to its merger into the Master Plan on December 31, 1995.
• Eligibility	First of the month coincident with or next following completion of one year of continuous service.
• Employer contributions	All contributions to the plan are paid by the plan sponsor.
• Employee contributions	Not Applicable.
• Vesting service	From date of hire.
• Credited service	From eligibility date. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$17.75 (effective February 1, 1994) times credited service up to a maximum of 35 years. Prior to February 1, 1990 service was capped at 30 years.
Normal retirement	
• Eligibility	Attainment of age 65 and 5 years of Vesting Service.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Attainment of age 55 and 5 years of Vesting Service.
• Benefit	Accrued benefit reduced by 1/3 of 1% per month from age 60 to 65 and by 1/2 of 1% per month from age 55 to 60.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	
• Eligibility	Eligible for Social Security disability benefits

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	The greater of (1) 100 per month, and (2) Normal Retirement Benefit accrued to Disability Retirement Date, payable upon attainment of age 55 and 5 years of Vesting service
Pre-retirement death	
• Benefit	50% Joint and Survivor coverage
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint and Survivor
• Optional forms	<ul style="list-style-type: none"> • 100% Joint and Survivor Annuity • Lump sum option if amount does not exceed \$5,000 • Level Income option
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a three (3)-year setback in age for the Beneficiary of a deceased Participant. Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***American Precision Industries Salaried “Component” Plan***

Effective date and plan year	Original plan: February 1, 1968 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	January 1, 1991
Status of the plan	Frozen as of December 30, 2000.
Significant events that occurred during the year	None
Definitions	
• Sponsoring employer	American Precision Industries, Inc.
• Eligibility	December 31 of the year in which becoming an Employee.
• Employee contributions	Not applicable.
• Vesting service	A Plan Year during which a Participant earns at least 1,000 hours of service.
• Credited service	After December 31, 1991, the sum of the Years in which the Employee has been credited with at least 1 hour of service. Service prior to December 31, 1991 was determined according to a fractional schedule defined in the Plan. Credited Service frozen as of December 30, 2000.
• Compensation considered	A Participant's compensation shall be considered to include amounts which the Participant deferred after December 30, 1984 pursuant to his election under a qualified cash or deferred arrangement (as defined in Section 401(k)(2) of the Code).
• Average annual compensation	The average of the greatest five consecutive years of earnings, or all years of earnings if there are fewer than five, taking into account no more than ten years of earnings immediately preceding the date of termination.
• Accrued benefit	Monthly amount equal to 1% of Average Monthly Earnings multiplied by the Participant's Benefit Service. With respect to Participants with salaries in excess of \$150,000 on December 31, 1995, the benefit is the greater of the accrued benefit on December 30, 1994 or the sum of the accrued benefit on December 30, 1994 plus the benefit accrued under the benefit formula using benefit service beginning on December 31, 1994.
Normal retirement	
• Eligibility	The first day of the calendar month coincident with or next following the later of age 65 and the fifth anniversary of the effective date of participation.
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Age 55
• Benefit	Accrued benefit reduced by one-half percent for each month by which the Early Retirement Date precedes the Normal Retirement Date.

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit
Deferred vested	
• Eligibility	3 years of vesting service
• Benefit	Participants who have at least three years of Vesting Service has a non-forfeitable right to the percentage of their Accrued Benefit.
Disability	
• Eligibility	Age 50 and 15 years of credited service
• Benefit	Accrued benefit
Pre-retirement death	
• Eligibility	3 years of vesting service
• Benefit	50% of the amount that would have been payable to the Participant under the 50% Joint and Survivor option. If the Participant is not eligible for a pre-retirement death benefit, there will be paid to his/her beneficiary, a one-sum cash payment equal to the Participant's Contributions with interest, if any.
• Benefit after normal retirement	None except as provided by the annuity form elected.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Joint and survivor annuity
• Optional forms	<ul style="list-style-type: none"> • Joint and survivor annuity • Life annuity with 120 monthly payments guaranteed • Cash option • Cash plus annuity option. • Level Income option
• Optional form conversion factors	Mortality: 1951 Group Annuity Mortality Table for Males projected to 1970 by Scale C Interest: Six percent (6%) per annum, compounded annually.
Miscellaneous	
• Cost of living expenses	None
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Ammco “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31														
Status of the plan	The plan froze benefit accruals and future participation as of December 31, 1994.														
Significant events that occurred during the year	None														
Definitions															
• Type of plan	\$ per month per year of service														
• Eligibility	Employees become plan participants after both attaining age 21 and completing one year of service.														
• Employee contributions	Not applicable.														
• Vesting service	Service consists of the last period of continuous employment with the employer prior to retirement, measured in 1,000 hour “anniversary years” or years credited to seniority with the company regardless of hours worked. No service shall be credited before age 18 for vesting purposes.														
• Credited service	Service consists of the last period of continuous employment with the employer prior to retirement, measured in 1,000 hour “anniversary years” or years credited to seniority with the company regardless of hours worked. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.														
• Accrued benefit	\$18.50 (effective January 1, 1994) times the number of years of credited service.														
Normal retirement															
• Eligibility	Attainment of age 65 and 5 years of Vesting service.														
• Benefit	Accrued Benefit														
Early retirement															
• Eligibility	Attainment of age 60 and 5 years of service														
• Benefit	An immediate pension commencing at early retirement equal to the following percentage of the deferred pension under subparagraph (a):														
<table> <tr> <th>Age at Retirement</th><th>Percentage</th></tr> <tr> <td>60</td><td>67.18%</td></tr> <tr> <td>61</td><td>72.36</td></tr> <tr> <td>62</td><td>78.14</td></tr> <tr> <td>63</td><td>84.60</td></tr> <tr> <td>64</td><td>91.84</td></tr> <tr> <td>65</td><td>100.00</td></tr> </table>		Age at Retirement	Percentage	60	67.18%	61	72.36	62	78.14	63	84.60	64	91.84	65	100.00
Age at Retirement	Percentage														
60	67.18%														
61	72.36														
62	78.14														
63	84.60														
64	91.84														
65	100.00														

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of Severance from Service Date, payable at Normal Retirement Benefit
Disability	
• Eligibility	Eligible for Social Security disability benefits
• Benefit	Accrued Benefit as of Disability Retirement Date, payable upon attainment of 10 years of Vesting service.
Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced
• Optional forms	<ul style="list-style-type: none"> • 50% or 100% Joint and Survivor Annuity • Level Income option
• Optional form conversion factors	Mortality: 1971 Group Annuity Mortality Table for Males Interest: Seven percent (7%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***API Harowe-Servo Controls, Inc. Hourly Compensated
“Component” Plan***

Effective date and plan year	Original plan: May 1, 1976 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan froze benefit accruals as of April 30, 2003.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Sponsoring employer	Danaher Corporation
• Plan name	Harowe-Servo Controls, Inc. Hourly-Compensated Employees' Pension Plan
• Covered employees	Any hourly-compensated person who is employed by the Employer. An individual who performs services for the Employer pursuant to an agreement between the Employer and an employee leasing organization shall not be considered to be an Employee.
• Participation	Employees will be eligible for participation on the date on which they have attained age 18 and completed one year of Participation Service. Participation is effective on the May 1 or November 1 coinciding with or next following the date the Employee becomes eligible for participation.
• Employee contributions	None
• Vesting service	A Plan Year during which a Participant has at least 1,000 hours of service. Any service preceding a Participant's 19th birthday and plan years prior to May 1, 1966 are excluded.
• Credited service	The sum of the Plan Years in which the Employee has been credited with at least 1,000 hours of service. Prior to May 1, 1976 Credited Service was determined from date of hire using full years and fractions to the nearest month. Credited Service shall not exceed 40 years beginning on and after December 1, 1997. Credited Service frozen as of April 30, 2003.
• Accrued benefit	Monthly amount equal to \$12.50 times Credited Service to a maximum of 40 years.
Normal retirement	
• Eligibility	The first day of the calendar month coincident with or next following the later of age 65 and the fifth anniversary of the effective date of participation.
• Benefit	Accrued benefit.
Early retirement	
• Eligibility	The first day of the calendar month following the date on which the Participant attains age 55 and completes at least 5 years of Vesting Service.

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• Benefit	The monthly accrued benefit reduced by 5/9ths of 1% for each of the first 60 months and 5/18ths of 1% for each of the next 60 months by which the Early Retirement Date proceeds Normal Retirement Date.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Employment may continue beyond Normal Retirement Date. The monthly benefit payable shall be the greater of the monthly accrued benefit determined as of the Deferred Retirement Date or the monthly benefit as of age 65 actuarially adjusted to reflect later retirement.
Deferred vested	
• Eligibility	3 years of Vesting service.
• Benefit	Nonforfeitable right to the percentage of his or her accrued benefit.
Disability	Not applicable
Pre-retirement death	
• Eligibility	3 years of Vesting service.
• Benefit prior to early retirement	50% of the amount that would have been payable to the Participant under the 50% Joint and Survivor option.
• Benefit after normal retirement	None except as provided by the annuity form elected.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Optional forms	<ul style="list-style-type: none"> Contingent Annuitant Option with 50%, 75% or 100% payable to the surviving spouse Life Annuity with 60, 120 or 180 monthly payments guaranteed Period Certain Annuity with 60, 120 or 180 monthly payments only Cash Settlement Option Lump Sum

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none">Optional form conversion factors	Lump Sum form of payment: Mortality: The applicable mortality table prescribed by the IRS pursuant to Section 417(a)(3)(B) of the code, as amended pursuant to Section 302 of the Pension Protection Act ("PPA"), in effect at the determination date Interest: The applicable interest rate prescribed by the IRS pursuant to Section 417(e)(3)(C) of the Code as amended by Section 302 of PPA, determined for the 2nd calendar month preceding the first day of the Plan Year in which the Participant's distribution is made. All other forms: Mortality: 1983 Group Annuity Table for Males, with a two (2) year setback in age for a Participant and an eight (8) year setback in age for Beneficiaries. Interest rate: Four percent (4%) per annum, compounded annually.
Miscellaneous	
<ul style="list-style-type: none">Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Beckman Coulter, Inc. Pension Plan***

Effective date and plan year	Original plan: July 27, 1989 Restated plan: January 1, 2011 Plan year: January 1 to December 31
Status of the plan	The plan froze participation on January 1, 2007, and froze benefit accruals for employees who are not age 40 or older with 5 or more years of credited service as of December 31, 2006. Benefit accruals for all employees ceased on December 31, 2011.
Significant events that occurred during the year	None
Definitions	
• Covered employees	
• Participation	Each employee is eligible for coverage on the first day of the month after completing one year of service. Employees hired after January 1, 2007, are not eligible.
• Old formula participant	An individual who was a Participant at any time during the period commencing January 1, 1989 and ending June 30, 2000, but who was not an Employee on or after July 1, 2000.
• Grandfathered participant	A Participant who was an Employee as of both June 30, 2000 and July 1, 2000.
• Revised formula participant	A Participant who becomes an Employee on or after July 1, 2000, but who was not an Employee or a Former Participant as of June 30, 2000.
• Employee contributions	None
• Vesting service	Whole years from date of hire
• Credited service	The sum of whole and fractional years of continuous service accrued before July 1, 1976, as determined under the Old Beckman Plan as constituted on June 30, 1976; and the whole and fractional years obtained by dividing three hundred sixty-five into days of service after June 30, 1976. Credited service frozen effective December 31, 2011.
• Pensionable earnings	Earnings shall include the following: Regular earnings, overtime, sick pay, shift differential, shift premium, vacation pay, differential military pay, Variable Pay, call-in pay, patent payments, published article payments paid prior to 1989, holiday gifts paid prior to 1989, individual bonuses paid prior to 1989, and holiday pay. Basic Earnings also include any amounts contributed to a plan qualifying under Sections 401(k), 132(f)(4) or 125 of the Code as salary reduction contributions. No earnings earned after December 31, 2011 will be reflected.
• Final average earnings	The annual average of a Participant's highest 60 consecutive months of earnings.
• Final average compensation	The average of a Participant's three final years of earnings, up to the maximum Social Security wage base each year.

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• Primary Social Security benefit	The monthly primary social security amount of old age insurance benefit or benefits determined as of the Normal Retirement Date under the Federal Social Security Act, and/or the social security system of any foreign government as in effect as of the participant's last Separation from the Service.
• Covered Compensation	The average (without indexing) of the taxable wage bases in effect for each calendar year during the 35-year period ending with the calendar year in which the Participant attains (or will attain) Social Security Retirement Age.
• Minimum benefit	\$200 per month for participants who were both an employee and a participant continuously during the 2001 plan year.
• Grandfathered benefit	<p>The greater of:</p> <ul style="list-style-type: none"> • 1.7% of the final average earnings multiplied by years of service to a maximum of 35 years, plus 0.5% of final average earnings for each year of service above 35, less 0.65% (0.50% if over age 55 with 20 or more years of service) of the lesser of Covered Compensation and final average compensation for each year of service up to 35 years; and • 1.15% of final average earnings up to \$30,000 annually plus 1.6% of final average earnings between \$30,000 and \$50,000 annually, multiplied by years of service to a maximum of 25 years. <p>Grandfathered participants accrued benefits under the above formulas until December 31, 2005. Benefit accruals frozen effective December 31, 2011.</p>
• Revised Formula benefit	1.2% of the final average earnings plus 0.8% of the excess of final average earnings over the Social Security wage base multiplied by years of service. Benefit accruals frozen effective December 31, 2011.
Normal retirement	
• Eligibility	The first day of the month coincident with or next following the date the Participant attains age 65 and completes 1 year of participation.
• Benefit – Old formula participant	The Grandfathered benefit
• Benefit – Grandfathered participant	The greater of the Grandfathered benefit through December 31, 2005; and the Revised Formula benefit.
• Benefit – Revised formula participant	The Revised Formula benefit
Early retirement	
• Eligibility	The first day of any month coincident with or next following the completion that number of years of vesting service (not less than five) which when added to the participant's age at the most recent birthday equals sixty-five.

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<ul style="list-style-type: none">Benefit – Old formula participant	<p><u>Basic benefit reduction factor:</u> Reduction factor applied to the basic benefit derived from final average earnings:</p> <ul style="list-style-type: none">5% for each year between ages 65 and 55, plus2-2/9% for each year between ages 55 and 50, plus3-1/3% for each year between ages 50 and 45, plus1-2/3% for each year between ages 45 and 40, plus1% for each year between ages 40 and 35, plus½% for each year below 35. <p>If age 55 or over, the reduction is lessened by 1-1/2% for each year of service over 20 with a maximum of 10 years (“addback”). The reduction factor cannot be less than zero.</p>																																				
<ul style="list-style-type: none">Benefit – Old formula participant (continued)	<p><u>Offset Percentage Reduction Factor:</u> Percentage applied to the lesser of Covered Compensation and final average compensation between ages 55 and 65 depends on the Early Retirement Reduction Factor in effect at early retirement. Percentages below age 55 are the actuarial equivalent of the age 55 percentage.</p> <table><tr><th>Age</th><th>ERF less than 100%</th><th>ERF equal to 100%</th></tr><tr><td>65</td><td>0.650%</td><td>0.500%</td></tr><tr><td>64</td><td>0.600%</td><td>0.500%</td></tr><tr><td>63</td><td>0.550%</td><td>0.500%</td></tr><tr><td>62</td><td>0.500%</td><td>0.500%</td></tr><tr><td>61</td><td>0.475%</td><td>0.475%</td></tr><tr><td>60</td><td>0.450%</td><td>0.450%</td></tr><tr><td>59</td><td>0.425%</td><td>0.425%</td></tr><tr><td>58</td><td>0.400%</td><td>0.400%</td></tr><tr><td>57</td><td>0.375%</td><td>0.375%</td></tr><tr><td>56</td><td>0.340%</td><td>0.340%</td></tr><tr><td>55</td><td>0.300%</td><td>0.300%</td></tr></table> <p>Benefit accruals frozen effective December 31, 2011.</p>	Age	ERF less than 100%	ERF equal to 100%	65	0.650%	0.500%	64	0.600%	0.500%	63	0.550%	0.500%	62	0.500%	0.500%	61	0.475%	0.475%	60	0.450%	0.450%	59	0.425%	0.425%	58	0.400%	0.400%	57	0.375%	0.375%	56	0.340%	0.340%	55	0.300%	0.300%
Age	ERF less than 100%	ERF equal to 100%																																			
65	0.650%	0.500%																																			
64	0.600%	0.500%																																			
63	0.550%	0.500%																																			
62	0.500%	0.500%																																			
61	0.475%	0.475%																																			
60	0.450%	0.450%																																			
59	0.425%	0.425%																																			
58	0.400%	0.400%																																			
57	0.375%	0.375%																																			
56	0.340%	0.340%																																			
55	0.300%	0.300%																																			
<ul style="list-style-type: none">Benefit – Grandfathered participant	<p>The early retirement benefit described for the Old formula participant. Benefit accruals frozen effective December 31, 2011.</p>																																				
<ul style="list-style-type: none">Benefit – Revised formula participant	<p>The Revised Formula benefit as of the early commencement date with the following reduction percentages applied to the benefit formula:</p> <ul style="list-style-type: none">No reduction for each year between ages 65 and 62,4% for each year between ages 62 and 59, plus6% for each year between ages 59 and 50, plus2% for each year between ages 50 and 40, plus1% for each year between ages 40 and 37, plus½% for each year between ages 37 and 29, plus¼% for each year below 29. <p>Benefit accruals frozen effective December 31, 2011.</p>																																				

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	The first day of any month after normal retirement
• Benefit	A Participant may work beyond their normal retirement date, accruing additional retirement benefits for the periods of service after their normal retirement date. Benefit accruals frozen effective December 31, 2011.
Deferred vested	
• Eligibility	Completion of five or more years of service or age 65 or older and one year of participation.
• Benefit	The minimum, grandfathered, or revised formula benefit as applicable
Disability	
• Eligibility	The date the participant elects, not later than the Normal Retirement Date, provided the Participant has completed at least five years of vesting service and is determined by the Social Security Administration to have been permanently and totally disabled under the Social Security Act.
• Benefit	The early retirement benefit payable based on final average earnings and Social Security wage base at the time of disablement. If eligible, a Participant will continue to earn benefit service during disability until the earlier of age 65, the date they elect to receive a benefit from the Plan, or the date the disability ends. The benefit will then be calculated based upon final average earnings at the time the Participant became disabled and total benefit service, including the benefit service earned while disabled. Benefit accruals frozen effective December 31, 2011.
Pre-retirement death	
• Benefit before normal retirement	A Beneficiary will be eligible to receive a lump sum benefit equal to the actuarial equivalent value of the participant's normal retirement benefit at the time of death. A Beneficiary can choose to receive the lump sum benefit as an immediate annuity payable for their life. A Surviving Spouse will be eligible to elect to receive a lump sum benefit as described above or a monthly benefit equal to what the Surviving Spouse would have received under the contingent beneficiary option with 50% continuation of benefits. The benefit is determined based on the pension earned at the time of death and is payable to the surviving spouse on the first day of the month following the month the Participant would have been eligible for early retirement benefits had the Participant terminated on the date of their death. For Participants who were not employees as of November 17, 2000, a death benefit is payable only to a Surviving Spouse in the form of a monthly benefit as described above.
• Benefit after normal retirement	As provided under the elected form of payment of retirement benefit.
Form of benefits	
• Automatic form for unmarried participants	Single life annuity

Schedule SB, Part V — Summary of Plan Provisions

• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	<ul style="list-style-type: none"> • Single life annuity • Joint and 50%, 66 2/3%, 75%, or 100% survivor annuity • 5, 10, 15, or 20 year certain and life annuity • Social Security level income option • Cash refund annuity • Lump sum <p>A lump sum is mandatory if the present value of the normal retirement benefit is under \$5,000. This amount changed to \$1,000 effective February 28, 2005.</p>
• Optional form conversion factors	<p>For Social Security level income and lump sum options:</p> <p>Mortality: The table prescribed by Revenue Ruling 2007-67, and for each subsequent Plan Year shall be the table prescribed by the Secretary of the Treasury based on the mortality table specified for the Plan Year under Code Section 430(h)(3)(A) (without regard to subparagraphs (C) or (D) of such Section).</p> <p>Interest rate: The adjusted first, second and third segment rates as provided in Code Sections 417(e)(3)(C) and (D) for the month of November immediately preceding the first day of the Plan Year in which the distribution occurs.</p> <p>For all other forms of payment:</p> <p>Mortality: 1971 GAM Mortality table for males, with age set-back 2 years</p> <p>Interest rate: 7.00%</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions**Cash Balance “Component” Plan**

Effective date and plan year	Original plan: January 1, 1997 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	All future cash balance accruals were frozen as of March 4, 2012.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Immediate eligibility at January 1, 1997 for participants of 401(k) plan. For individuals not eligible at January 1, 1997, the participation commences at the January 1 or July 1 coincident with or next following the later of (i) the date that the individual became an Employee or (ii) the date the individual completes one year of service.
• Participation	January 1 or July 1 coincident with or next following the later of (i) the date that the individual became an Employee or (ii) the date the individual completes one year of service. Effective after March 4, 2012, no Employee shall be a participant under the plan.
• Employee contributions	Not applicable
• Year of service	The first 365 consecutive days during the participant's Continuous Service or any subsequent period of 365 consecutive days during such Continuous Service
• Vesting service	3 years of service for employees on January 1, 1995, and on or after January 1, 2008. 5 years of service for employees after January 1, 1995, and before January 1, 2008. Immediate vesting upon disability or death during employment. All employees are fully vested in their accrued benefit on March 4, 2012.
Cash balance account	
• Initial account balance	\$0
• Compensation credit	Danaher amended the plan as of December 31, 2003 to cease all future cash balance accruals for all participants except for those at Kollmorgen EO and API Harowe-Servo. Danaher amended the plan as of February 6, 2012 to cease all future cash balance accruals for participants at Kollmorgen EO as of February 6, 2012, and API Harowe-Servo as of March 4, 2012.
• Interest credits	For Plan Years beginning before 1/1/2000 - interest crediting rate is based on participant's election under one of the investment options offered by the Plan. After 1/1/2000, the interest crediting rate is the 30-year Treasury rate for the November prior to the plan year.

Schedule SB, Part V — Summary of Plan Provisions

• Projected cash value	Projected cash balance account from the valuation date to participant's normal retirement date based on interest crediting rate of the applicable interest rate, or the cash balance in the participant's account as of the valuation date, if the valuation date does not precede the normal retirement date.
• Credited service	The first 365 consecutive days during the participant's Continuous Service or any subsequent period of 365 consecutive days during such Continuous Service
• Accrued benefit	A single life annuity payable at the participant's normal retirement age that is the actuarial equivalent of the participant's projected cash balance account as of the date of termination.
Normal retirement	
• Eligibility	Age 65
• Benefit	The actuarial equivalent of the projected cash value at participant's normal retirement date.
Early retirement	
• Eligibility	The earlier of age 55 and 5 years of service or age 65
• Benefit	The actuarial equivalent of the projected cash value discounted from the normal retirement age.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	The actuarial equivalent of the projected cash value at participant's retirement date.
Deferred vested	
• Eligibility	3 years of vesting service
• Benefit	The actuarial equivalent of the projected cash value discounted from the normal retirement age.
Disability	Not applicable
Pre-retirement death	
• Benefit	The actuarial equivalent of the participant's projected cash value payable to the spouse.
Form of benefits	
• Automatic form for unmarried participants	Single life annuity
• Automatic form for married participants	50% joint and survivor annuity
• Optional forms	<ul style="list-style-type: none"> • 50% Joint and Survivor Annuity • Single Life Annuity • Lump Sum Distribution

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none">Optional form conversion factors	Mortality: The applicable mortality table prescribed by the IRS pursuant to Section 417(a)(3)(B) of the code, as amended pursuant to Section 302 of the Pension Protection Act ("PPA"), in effect at the determination date Interest: The applicable interest rate prescribed by the IRS pursuant to Section 417(e)(3)(C) of the Code as amended by Section 302 of PPA, determined for the 2nd calendar month preceding the first day of the Plan Year in which the Participant's distribution is made.
Miscellaneous	
<ul style="list-style-type: none">Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Easco East Windsor “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31	
Status of the plan	The plan was frozen as of June 2, 1991.	
Significant events that occurred during the year	None	
Definitions		
• Type of plan	\$ per month per year of service	
• Eligibility	One year of Eligibility Service	
• Employee contributions	Not applicable.	
• Vesting service	Each plan year with 1,000 hours of service	
• Credited service	Credited hours plus military hours during plan year	Credited service for year
	1615 or more	1 year
	1445 but less than 1615	0.9 year
	1275 but less than 1445	0.8 year
	1105 but less than 1275	0.7 year
	935 but less than 1105	0.6 year
	765 but less than 935	0.5 year
	585 but less than 765	0.4 year
	425 but less than 595	0.3 year
	255 but less than 425	0.2 year
	85 but less than 255	0.1 year
	Less than 85	none
Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.		
• Accrued benefit	\$16.50 (effective March 17, 1990) times Credited Service	
Normal retirement		
• Eligibility	Attainment of age 65 and 5 years of Vesting Service.	
• Benefit	Accrued Benefit.	
Early retirement		
• Eligibility	Attainment of age 57 and 5 years of Vesting Service.	

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	An immediate pension commencing at early retirement equal to the following percentage of the deferred benefit:														
	<table> <tr> <th data-bbox="683 450 884 477">Age at Retirement</th><th data-bbox="935 450 1062 477">Percentage</th></tr> <tr> <td data-bbox="767 490 794 517">57</td><td data-bbox="959 490 1050 517">60.89%</td></tr> <tr> <td data-bbox="767 528 794 555">58</td><td data-bbox="959 528 1050 555">67.01%</td></tr> <tr> <td data-bbox="767 566 794 593">59</td><td data-bbox="959 566 1050 593">73.87%</td></tr> <tr> <td data-bbox="767 604 794 631">60</td><td data-bbox="959 604 1050 631">81.57%</td></tr> <tr> <td data-bbox="767 642 794 669">61</td><td data-bbox="959 642 1050 669">90.23%</td></tr> <tr> <td data-bbox="767 680 794 707">62</td><td data-bbox="959 680 1050 707">100.00%</td></tr> </table>	Age at Retirement	Percentage	57	60.89%	58	67.01%	59	73.87%	60	81.57%	61	90.23%	62	100.00%
Age at Retirement	Percentage														
57	60.89%														
58	67.01%														
59	73.87%														
60	81.57%														
61	90.23%														
62	100.00%														
Late retirement															
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.														
• Benefit	Accrued benefit.														
Deferred vested															
• Eligibility	3 years of vesting service.														
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date														
Disability															
• Eligibility	Eligible for Social Security Disability benefits														
• Benefit	Accrued Benefit accrued to Disability Retirement Date, payable upon attainment of 10 years of Vesting Service.														
Pre-retirement death															
• Benefit prior to early retirement	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.														
Form of benefits															
• Automatic form for unmarried participants	Life Annuity														
• Automatic form for married participants	50% Joint & Survivor Annuity, actuarially reduced														
• Optional forms	<ul style="list-style-type: none"> <li data-bbox="662 1594 1294 1621">• 50%, 66 2/3%, or 100% Joint and Survivor Annuity <li data-bbox="662 1632 943 1655">• Level Income option 														
• Optional form conversion factors	<p data-bbox="662 1666 767 1693">Mortality:</p> <p data-bbox="662 1704 1437 1821">1971 Group Annuity Mortality Table for Males, with a three (3)-year setback in age, where, for such purposes, a Beneficiary of a Participant shall be assumed to be the same age as the Participant, if applicable.</p> <p data-bbox="662 1832 807 1859">Interest rate:</p> <p data-bbox="662 1870 1385 1919">Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>														

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

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| <ul style="list-style-type: none">• Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen. |
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Schedule SB, Part V — Summary of Plan Provisions***Easco Gastonia “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31	
Status of the plan	The plan was frozen as of December 31, 1994.	
Significant events that occurred during the year	None	
Definitions		
• Type of plan	\$ per month per year of service	
• Eligibility	One year Eligibility Service	
• Employee contributions	Not applicable.	
• Vesting service	Each plan year with 1,000 hours of service	
• Credited service	Credited hours plus military hours during plan year	Credited service for year
	1615 or more	1 year
	1445 but less than 1615	0.9 year
	1275 but less than 1445	0.8 year
	1105 but less than 1275	0.7 year
	935 but less than 1105	0.6 year
	765 but less than 935	0.5 year
	585 but less than 765	0.4 year
	425 but less than 595	0.3 year
	255 but less than 425	0.2 year
	85 but less than 255	0.1 year
	Less than 85	none
Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.		
• Accrued benefit	\$10 (effective January 1, 1989) times Credited Service	
Normal retirement		
• Eligibility	Attainment of age 65 and 5 years of Vesting Service	
• Benefit	Accrued Benefit.	
Early retirement		
• Eligibility	Attainment of age 60 and 5 years of Vesting Service.	

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	An immediate pension commencing at early retirement equal to the following percentage of the deferred pension under subparagraph (a):														
	<table> <tr> <th>Age at Retirement</th><th>Percentage</th></tr> <tr><td>60</td><td>59.124%</td></tr> <tr><td>61</td><td>65.402</td></tr> <tr><td>62</td><td>72.487</td></tr> <tr><td>63</td><td>80.508</td></tr> <tr><td>64</td><td>89.618</td></tr> <tr><td>65</td><td>100.000</td></tr> </table>	Age at Retirement	Percentage	60	59.124%	61	65.402	62	72.487	63	80.508	64	89.618	65	100.000
Age at Retirement	Percentage														
60	59.124%														
61	65.402														
62	72.487														
63	80.508														
64	89.618														
65	100.000														
Late retirement															
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.														
• Benefit	Accrued benefit.														
Deferred vested															
• Eligibility	3 years of vesting service.														
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date														
Disability															
• Eligibility	Eligible for Social Security Disability benefits														
• Benefit	Accrued Benefit accrued to Disability Retirement Date, payable upon attainment of 10 years of Vesting Service														
Pre-retirement death															
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.														
Form of benefits															
• Automatic form for unmarried participants	Life Annuity														
• Automatic form for married participants	50% Joint & Survivor Annuity, actuarially reduced														
• Optional forms	<ul style="list-style-type: none"> • 50%, 66 2/3%, or 100% Joint and Survivor Annuity • Five or ten year certain annuity. • Level Income option 														
• Optional form conversion factors	<p>Mortality: 1971 Group Annuity Mortality Table for Males, with a three (3)-year setback in age, where, for such purposes, a Beneficiary of a Participant shall be assumed to be the same age as the Participant, if applicable.</p> <p>Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>														

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

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| <ul style="list-style-type: none">• Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen. |
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Schedule SB, Part V — Summary of Plan Provisions***Easco Salaried “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of December 31, 1988.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Final Average pay plan
• Normal form	60 monthly payments Certain and For Life thereafter.
• Eligibility	Age 21 and completion of one year of service.
• Employee contributions	Not applicable.
• Vesting service	One (1) year of Vesting Service for each Plan Year during which the Participant completes at least one thousand (1,000) Vesting Hours.
• Credited service	Credited service has been frozen.
• Compensation considered	W-2 compensation
• Average annual compensation	Highest three consecutive years out of the five years prior to retirement.
• Accrued benefit	<p>Monthly benefit of 1.75% of Final Monthly Average Earnings for the first 20 years of service, plus 1.5% of Final Monthly Average Earnings for the next ten years of service, offset by 1.75% of Social Security for the first 20 years of service and 1.5% of Social Security for the next ten years of service.</p> <p>Employees who were members of the Plan prior to July 1, 1982, will receive a minimum of the benefit computed under the prior Plan based on Final Average Earnings defined below. Final Average Earnings for the minimum benefit are determined as follows:</p> <p>A. For employees who were 100% vested in the prior plan, earnings continue with salary increases until retirement.</p> <p>B. For employees who were eligible to retire within five years of July 1, 1982, earnings are increased for five years and then remain level until retirement.</p> <p>C. For employees not vested or within five years of retirement as of July 1, 1982, earnings remain level until retirement.</p> <p>Credited Service has been frozen. Accrued Benefit information was provided by the plan sponsor.</p>
Normal retirement	
• Eligibility	Attainment of age 65.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Attainment of age 55 and 5 years vesting service.
• Benefit	Benefit is reduced by 5% per year if payable prior to age 62.

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	Benefit payable at Normal Retirement based on Final Average Earnings as of date of disability but service at actual retirement, payable upon attainment of one year of service.
Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	60 monthly payments Certain and For Life thereafter.
• Optional forms	<ul style="list-style-type: none"> • 50%, 66 2/3%, or 100% Joint and Survivor Annuity • Ten years certain annuity
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table, where, for such purposes, a Beneficiary of a Participant shall be assumed to be two (2) years younger than the Participant, if applicable. Interest rate: Eight percent (8%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Easco Springdale “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31	
Status of the plan	The plan was frozen as of December 31, 1994.	
Significant events that occurred during the year	None	
Definitions		
• Type of plan	\$ per month per year of service	
• Eligibility	From date of hire.	
• Employee contributions	Not applicable.	
• Vesting service	Each plan year with 1,000 hours of service	
• Credited service	Credited hours plus military hours during plan year	Credited service for year
	1615 or more	1 year
	1445 but less than 1615	0.9 year
	1275 but less than 1445	0.8 year
	1105 but less than 1275	0.7 year
	935 but less than 1105	0.6 year
	765 but less than 935	0.5 year
	585 but less than 765	0.4 year
	425 but less than 595	0.3 year
	255 but less than 425	0.2 year
	85 but less than 255	0.1 year
	Less than 85	none
Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.		
• Accrued benefit	\$10.50 (effective April 12, 1991) times Credited Service	
Normal retirement		
• Eligibility	Attainment of age 65 and 5 years of Vesting Service.	
• Benefit	Accrued Benefit.	
Early retirement		
• Eligibility	Attainment of age 60 and 5 years of Vesting Service.	

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	An immediate pension commencing at early retirement equal to the following percentage of the deferred pension under subparagraph (a):														
	<table> <tr> <th data-bbox="694 479 922 510">Age at Retirement</th><th data-bbox="986 479 1129 510">Percentage</th></tr> <tr> <td data-bbox="790 524 826 551">60</td><td data-bbox="1027 524 1134 551">59.124%</td></tr> <tr> <td data-bbox="790 562 826 589">61</td><td data-bbox="1027 562 1114 589">65.402</td></tr> <tr> <td data-bbox="790 600 826 627">62</td><td data-bbox="1027 600 1114 627">72.487</td></tr> <tr> <td data-bbox="790 638 826 665">63</td><td data-bbox="1027 638 1114 665">80.508</td></tr> <tr> <td data-bbox="790 676 826 703">64</td><td data-bbox="1027 676 1114 703">89.618</td></tr> <tr> <td data-bbox="790 714 826 741">65</td><td data-bbox="1011 714 1114 741">100.000</td></tr> </table>	Age at Retirement	Percentage	60	59.124%	61	65.402	62	72.487	63	80.508	64	89.618	65	100.000
Age at Retirement	Percentage														
60	59.124%														
61	65.402														
62	72.487														
63	80.508														
64	89.618														
65	100.000														
Late retirement															
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.														
• Benefit	Accrued benefit.														
Deferred vested															
• Eligibility	3 years of Vesting Service														
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date														
Disability															
• Eligibility	Eligible for Social Security Disability benefits														
• Benefit	Accrued Benefit to Disability Retirement Date, payable upon attainment of 10 years of Vesting Service														
Pre-retirement death															
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.														
Form of benefits															
• Automatic form for unmarried participants	Life Annuity														
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.														
• Optional forms	<ul style="list-style-type: none"> <li data-bbox="662 1621 1294 1648">• 50%, 66 2/3%, or 100% Joint and Survivor Annuity <li data-bbox="662 1653 1002 1680">• Ten years certain annuity <li data-bbox="662 1684 943 1711">• Level Income option 														
• Optional form conversion factors	<p data-bbox="662 1731 767 1758">Mortality:</p> <p data-bbox="662 1762 1436 1890">1971 Group Annuity Mortality Table for Males, with a three (3)-year setback in age, where, for such purposes, a Beneficiary of a Participant shall be assumed to be the same age as the Participant, if applicable.</p> <p data-bbox="662 1895 810 1921">Interest rate:</p> <p data-bbox="662 1926 1385 1989">Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>														

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

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| <ul style="list-style-type: none">• Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen. |
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Schedule SB, Part V — Summary of Plan Provisions***Easco Union 228 “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31	
Status of the plan	The plan was frozen as of December 31, 1994.	
Significant events that occurred during the year	None	
Definitions		
• Type of plan	\$ per month per year of service	
• Eligibility	One year of eligibility service.	
• Employee contributions	Not applicable.	
• Vesting service	Each plan year with 1,000 hours of service	
• Credited service	Credited hours plus military hours during plan year	Credited service for year
	1615 or more	1 year
	1445 but less than 1615	0.9 year
	1275 but less than 1445	0.8 year
	1105 but less than 1275	0.7 year
	935 but less than 1105	0.6 year
	765 but less than 935	0.5 year
	585 but less than 765	0.4 year
	425 but less than 595	0.3 year
	255 but less than 425	0.2 year
	85 but less than 255	0.1 year
	Less than 85	none
Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.		
• Accrued benefit	\$19.95 (effective May 17, 1993) times the number of years of credited service.	
Normal retirement		
• Eligibility	Attainment of age 65 and 5 years of Vesting Service.	
• Benefit	Accrued Benefit.	
Early retirement		
• Eligibility	Attainment of age 57 and 5 years of Vesting Service.	
• Benefit	Accrued reduced by 1/2% for each month preceding age 62, Early Commencement Date.	
Late retirement		
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.	
• Benefit	Accrued benefit.	

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	Accrued Benefit to Disability Retirement Date, payable upon attainment of 10 years of Vesting Service.
Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 50%, 66 2/3%, or 100% Joint and Survivor Annuity • Five or ten years certain annuity • Level Income option
• Optional form conversion factors	<p>Mortality: 1971 Group Annuity Mortality Table for Males, with no setback in age for a Participant and a six (6)-year setback in age for a Beneficiary, where, for such purposes, a Beneficiary of a Participant shall be assumed to be three (3) years younger than the Participant, if applicable.</p> <p>Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Easco Union 1570 “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31	
Status of the plan	The plan was frozen as of July 31, 1990.	
Significant events that occurred during the year	None	
Definitions		
• Type of plan	\$ per month per year of service	
• Eligibility	One year of eligibility service.	
• Employee contributions	Not applicable.	
• Vesting service	Each plan year with 1,000 hours of service	
• Credited service	Credited hours plus military hours during plan year	Credited service for year
	1615 or more	1 year
	1445 but less than 1615	0.9 year
	1275 but less than 1445	0.8 year
	1105 but less than 1275	0.7 year
	935 but less than 1105	0.6 year
	765 but less than 935	0.5 year
	585 but less than 765	0.4 year
	425 but less than 595	0.3 year
	255 but less than 425	0.2 year
	85 but less than 255	0.1 year
	Less than 85	none
Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.		
• Accrued benefit	\$13.50 (effective January 1, 1989) times the number of years of credited service.	
Normal retirement		
• Eligibility	Attainment of age 65 and 5 years of Vesting Service.	
• Benefit	Accrued Benefit	
Early retirement		
• Eligibility	Attainment of age 57 and 5 years of Vesting Service.	
• Benefit	Accrued reduced by 1/2% for each month preceding age 62, Early Commencement Date.	

Schedule SB, Part V — Summary of Plan Provisions

Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of Severance from Service Date, payable at Normal Retirement Date
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	Accrued Benefit to Disability Retirement Date, payable upon attainment of 10 years of Vesting Service.
Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 50%, 66 2/3%, or 100% Joint and Survivor Annuity • Five or ten years certain annuity • Level Income option
• Optional form conversion factors	<p>Mortality: 1971 Group Annuity Mortality Table for Males, with no setback in age for a Participant and a six (6)-year setback in age for a Beneficiary, where, for such purposes, a Beneficiary of a Participant shall be assumed to be three (3) years younger than the Participant, if applicable.</p> <p>Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Elizabethtown “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of December 31, 1994.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Eligibility	First of the month coincident with or next following completion of one year of Eligibility service.
• Employee contributions	Not applicable.
• Vesting service	From date of hire.
• Credited service	From date of hire Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$11 (effective March 1, 1989) times Credited Service
Normal retirement	
• Eligibility	Attainment of age 65.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Attainment of age 55 and 5 years vesting service.
• Benefit	Accrued benefit reduced by 1/3 if 1% per month from age 60 to 65 and 1/2 by 1% per month from age 55 to 60.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	The greater of (1) 100 per month, and (2) Normal Retirement Benefit accrued to Disability Retirement Date, payable upon attainment of age 50 and 15 years of Vesting Service.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
Automatic form for unmarried participants	Life Annuity
Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
Optional forms	<ul style="list-style-type: none"> • 75% or 100% Joint and Survivor Annuity • Level Income option
Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a three (3)-year setback in age for the Beneficiary of a deceased Participant. Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Fluke Corporation “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of December 31, 1998.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Final average pay plan with \$ per month per year of service minimum
• Eligibility	Participants of the Fluke Plan as of December 31, 1998. As of that date, the plan is frozen to future participation.
• Employee contributions	Not applicable.
• Vesting service	Same as Credited Service
• Credited service	From date of hire Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	Accrued benefit equals (1) - (2) multiplied by years of service (maximum 30). 1. 1/3% of highest average earnings. 2. 0.56% of participant's Covered Compensation.
Normal retirement	
• Eligibility	Attainment of age 65.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Attainment of age 55 and 15 years of service
• Benefit	Accrued Benefit is reduced 5/12% for each month prior to age 62 (if participant has 30 years of service) or 65 (if participant has less than 30 years of service).
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date
Disability	
• Eligibility	3 years of vesting service.
• Benefit	Benefit accrued at date of disability payable at normal retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Benefit	The surviving spouse shall receive 100% of the Qualified Joint and Survivor Annuity form of the participant's accrued benefit reduced from the participant's early retirement date.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 50% or 100% Joint and Survivor Annuity • Optional Lump Sum for benefits accrued prior to April 30, 1993, if greater than \$5,000, but less than \$10,000. • Level Income option
• Optional form conversion factors	<p>For purposes of determining an optional form of payment of the Pension, actuarial equivalency shall be determined using whichever of the following results in the larger benefit:</p> <ol style="list-style-type: none"> 1. The amount determined with respect to the benefit accrued as of December 31, 1995 using the following: <ol style="list-style-type: none"> A. Mortality: 1984 Unisex Pensioner's Mortality Table. B. Interest Rate: The interest rate or rates that would be used by the Pension Benefit Guaranty Corporation ("PBGC") for purposes of determining the present value of benefits upon termination of an insufficient, trustee single-employer plan on the first day of the second month before the month in which payment of benefits starts. For payments before October 1, 1990, the PBGC rate or rates in effect under the Fluke Plan on September 30, 1989, shall be used if a larger benefit would result. 2. The amount determined with respect to the entire accrued benefit using the 1983 Group Annuity Mortality Table, with male annuity factors weighted fifty percent (50%) and female annuity factors weighted fifty percent (50%) and the "applicable interest rate," as such term shall be defined in Code Section 417(e)(3)(a), as determined for the third month preceding the Annuity Starting Date; provided, however, that with respect to Annuity Starting Dates on or after January 1, 2008, the phrase "rate of interest on 30-year Treasury Securities" shall be substituted for the phrase "'applicable interest rate,' as such term shall be defined in Code Section 417(e)(3)(a)." 3. With respect to a Pension payable under Section 7.3(d) of this Plan to a Fluke Participant who shall have attained age fifty-five (55) and calculated pursuant to Section 8.2(d) of this Plan, the actuarial assumptions for purposes of any such calculation shall be determined on a monthly basis and not an annual basis.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

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|--|--|
| <ul style="list-style-type: none">• Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen. |
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Schedule SB, Part V — Summary of Plan Provisions***Gilbarco Salaried Plan***

Effective date and plan year	Original plan: December 31, 2002 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of December 31, 2002.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Final average pay plan
• Eligibility	Age 18
• Employee contributions	Not applicable.
• Vesting service	Each plan year with 1,000 Hours of service.
• Credited service	Credited Service was frozen as of December 31, 2002.
• Accrued benefit	1.25% of Average Final Compensation (3 years) times service plus 0.60% of Average Final Compensation in excess of the Social Security Covered Compensation, times years of Credited Service (maximum 35 years).
Normal retirement	
• Eligibility	Attainment of age 65 and 5 years of Vesting Service
• Benefit	Accrued Benefit
Early retirement	
• Eligibility	Attainment of age 55
• Benefit	Accrued Benefit unreduced at age 62 with 3% per year reductions from age 62 to age 60 and 5% per year reductions from age 60 to age 55. An early retirement supplement is provided for participants with 15 years of plan service who elect early retirement. The supplement amount is paid monthly until age 62. The monthly amount is \$125 at age 55, \$130 at age 56 and so on up to \$150 per month.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date
Disability	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit as of Normal Retirement Date, payable upon attainment of 5 years of Vesting service.

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements and one year of marriage. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 50% or 100% Joint and Survivor Annuity • Level Income option
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table. Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Holo-Krome “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	
Status of the plan	The plan was frozen as of December 31, 1994.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Eligibility	Completion of one year of Eligibility service.
• Employee contributions	Not applicable.
• Vesting service	From date of hire.
• Credited service	From date of hire Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$14 (effective January 1, 1989) times credited service up to a maximum of 35 years.
Normal retirement	
• Eligibility	Attainment of age 65 and 5 years of Vesting Service
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	Attainment of age 55 and 5 years of Vesting Service
• Benefit	Accrued benefit reduced by 1/3 of 1% per month from age 60 to 65 and by 1/2 of 1% per month from age 55 to 60.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	The accrued pension beginning at normal retirement.
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	Long Term Disability Plan Benefit
Pre-retirement death	
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements and one year of marriage. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% Joint & Survivor
• Optional forms	<ul style="list-style-type: none"> • Any percentage up to 100% Joint and Survivor Annuity • Level Income option
• Optional form conversion factors	<p>Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a three (3)-year setback in age for the Beneficiary of a deceased Participant.</p> <p>Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Jacobs “Component” Plan***

Effective date and plan year	Original plan: September 15, 1950 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	October 1, 1992
Status of the plan	The plan was frozen as of December 31, 1994.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Eligibility	All employees in the appropriate Bargaining Unit.
• Employee contributions	Not applicable.
• Vesting service	Prior to 1/1/76: One year of service for each plan year in which the employee completed one hour of service; On and after 1/1/76: One year for each plan year in which the employee is compensated for 1,000 or more hours; otherwise, unless the person terminates in that plan, no credit is given. If the person terminates within the Plan year, partial credit is given.
• Credited service	On and after 1/1/76: 1/10th year for each 170 hour compensated in a calendar year, with a maximum of one year of credit for 1,700 hours. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$19 times the number of years of credited service.
Normal retirement	
• Eligibility	Attainment of age 65; for former Allen employees, attainment of age 62
• Benefit	Accrued Benefit
Early retirement	
• Eligibility	Attainment of age 55 and 10 years of Vesting Service
• Benefit	The accrued benefit either commencing at age 65 or early retirement age reduced by 6-2/3% for each year prior to age 62; for former Allen employees the reduction is 3.6% for each year prior to 62 and 1.8% for each year prior to age 57.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	After 5 years of vesting service.
• Benefit	Accrued Benefit, if vested as of Severance from Service Date, payable at Normal Retirement Benefit

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	Two times Normal Retirement Benefit, payable upon attainment of 10 years of Vesting service.
Pre-retirement death	
• Eligibility	All married vested employees are eligible.
• Benefit	Benefit is payable on what would have been the employee's earliest retirement date had the employee terminated just prior to death. Benefit is equal 55% of the employee's vested accrued benefit payable on a reduced basis.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	Life Annuity
• Optional forms	Level Income option
• Optional form conversion factors	Mortality: <ul style="list-style-type: none"> • With respect to a Participant, the 1979 George B. Buck Mortality Table for Males, and • with respect to the Spouse of a deceased Participant, the 1979 George B. Buck Mortality Table for Females. Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Joslyn Clark Controls “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	December 29, 1995
Status of the plan	The plan was frozen for participation and future benefit accruals.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Eligibility	Hourly paid employees of the Company at the Lancaster, South Carolina plant, if not eligible for any other plan.
• Vesting service	For service prior to January 1, 1976, vesting service is equal to credited service; provided that, in any year in which an employee is credited with 1,000 hours, he shall be credited with a full year of vesting service. After December 31, 1975, an employee will accrue one year of vesting service for each year in which the employee is credited with 1,000 hours, including hours absent on an approved leave of absence; provided, however that, if hours are less than 1,000, a fractional year will accrue equal to the ratio of hours to 1,700.
• Credited service	Prior to January 1, 1967, continuous service from date of hire. From January 1, 1967 to January 1, 1976, one year of service for each calendar year in which plan participant is credited with 1,700 hours of service or proportional credit if less than 1,700. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accredited Service	For service prior to January 1, 1997, accredited service is equal to credited service. After December 31, 1975, an employee will accrue one year of accredited service for each year in which employee is credited with 1,700 hours, including hours absent or approved leave of absence or a proportional credit if less than 1,700.
• Accrued benefit	\$13.75 times the number of years of credited service.
Normal retirement	
• Eligibility	Age 65

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	<p>For normal retirements occurring on or after July 20, 1994, the monthly retirement benefit is equal to \$11.00 per year of accredited service prior to July 20, 1994 plus \$11.50 per year of accredited service after July 20, 1994.</p> <p>For normal retirements occurring on or after July 20, 1995, the monthly retirement is equal to \$11.00 per year of accredited service prior to July 20, 1994 plus \$12.00 per year of accredited service after July 20, 1994.</p> <p>For normal retirements occurring on or after July 20, 1996, the monthly retirement benefit is equal to \$11.00 per year of accredited service prior to July 20, 1994 plus \$12.75 per year of accredited service after July 20, 1994.</p> <p>For normal retirements occurring on or after July 20, 1997, the monthly retirement benefit is equal to \$11.00 per year of accredited service prior to July 20, 1994 plus \$13.75 per year of accredited service after July 20, 1994.</p>
Early retirement	
• Eligibility	Age 55 and 15 years of service or age 60 and 10 years of service.
• Benefit	Accrued pension reduced by .6% per month for the first 60 months preceding normal retirement; further reduced by .3% per month for the next 60 months preceding normal retirement.
Deferred vested	
• Eligibility	3 years of service.
• Benefit	Accrued pension deferred to normal retirement or actuarially reduced if benefit commences early.
Disability	
• Eligibility	Total and permanent disability after 10 years of service and net eligible for normal retirement.
• Benefit	Accrued pension at date of disability, payable as a life annuity commencing immediately.
Pre-retirement death	
• Eligibility	Eligible for early or normal retirement
• Benefit	In the event of an active or inactive participant's death prior to benefit commencement subsequent to becoming eligible for early or normal retirement, his surviving spouse is eligible to receive a monthly benefit equal to one-half of the amount to which the participant would have been entitled had he retired the last day of the month in which he died and elected to receive his pension immediately in the form a 50% joint and survivor pension.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	<ul style="list-style-type: none">• 100% or 50% Joint and Survivor Annuity• Five or ten years Certain Annuity• Lump sum option if amount is greater than \$5,000 but less than \$10,000• Level Income option
• Optional form conversion factors	Mortality: 1971 Group Annuity Mortality Table for Males with a two (2)-year setback in age. Interest rate: Eight percent (8%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Joslyn Corporation Supplemental “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	December 29, 1995
Status of the plan	The plan is frozen to participation and future benefit accruals.
Significant events that occurred during the year	None
Definitions	
• Eligibility	Participants with an accrued benefit under the plan as of December 31, 1988 and participants of the Joslyn Jennings Corporation Salaried Employees' Retirement Plan as of September 9, 1992. As of those dates, the plan is frozen to future participation.
• Employee contributions	Not applicable.
• Vesting service	Vesting service under prior
• Credited service	Service under the prior plan
• Monthly accrued pension	For Challenger, Joslyn and Jennings participants, the benefits were frozen as of August 31, 1984, December 31, 1988, and September 14, 1992, respectively. Accrued benefit information was provided by the plan sponsor. Challenger participants continued to earn additional benefits under the Joslyn benefit formula until December 31, 1988.
Normal retirement	
• Eligibility – Joslyn	December 31 on or following age 65.
• Eligibility – Jennings	First day of the month coincident with or following later of age 65 and five years of service.
• Eligibility – Challenger	First day of the month next following the participant's 65th birthday.
• Benefit	A monthly benefit equal to accrued pension described above.
Early retirement	
• Benefit – Joslyn	Accrued pension actuarially reduced from normal retirement date.
• Benefit – Jennings	Regular Early: For retirements with less than 15 years of service, the accrued pension is reduced 3% per year for benefit commencement precedes age 65. Special Early: For retirement after age 60 with 15 years of service, the accrued pension is unreduced. For retirement after age 55 but before age 60 with 15 years of service, the accrued pension is reduced 5% per year for each year benefit commencement precedes age 60.

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none">Benefit – Challenger	The accrued pension is multiplied by the application percentages:																																																
	<table><tr><th>Age at Early Retirement</th><th>25 Or More Years of Service</th><th>20 But Less Than 25 Years Of Service</th><th>15 But Less Than 20 Years Of Service</th></tr><tr><td>65</td><td>100%</td><td>100%</td><td>100%</td></tr><tr><td>64</td><td>100%</td><td>100%</td><td>94%</td></tr><tr><td>63</td><td>100%</td><td>100%</td><td>88%</td></tr><tr><td>62</td><td>100%</td><td>100%</td><td>82%</td></tr><tr><td>61</td><td>100%</td><td>100%</td><td>79%</td></tr><tr><td>60</td><td>100%</td><td>100%</td><td>76%</td></tr><tr><td>59</td><td>100%</td><td>74%</td><td>74%</td></tr><tr><td>58</td><td>100%</td><td>72%</td><td>72%</td></tr><tr><td>57</td><td>100%</td><td>70%</td><td>70%</td></tr><tr><td>56</td><td>100%</td><td>68%</td><td>68%</td></tr><tr><td>55</td><td>100%</td><td>66%</td><td>66%</td></tr></table>	Age at Early Retirement	25 Or More Years of Service	20 But Less Than 25 Years Of Service	15 But Less Than 20 Years Of Service	65	100%	100%	100%	64	100%	100%	94%	63	100%	100%	88%	62	100%	100%	82%	61	100%	100%	79%	60	100%	100%	76%	59	100%	74%	74%	58	100%	72%	72%	57	100%	70%	70%	56	100%	68%	68%	55	100%	66%	66%
Age at Early Retirement	25 Or More Years of Service	20 But Less Than 25 Years Of Service	15 But Less Than 20 Years Of Service																																														
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56	100%	68%	68%																																														
55	100%	66%	66%																																														
Late retirement																																																	
<ul style="list-style-type: none">Eligibility	After Normal Retirement Date																																																
<ul style="list-style-type: none">Benefit	Accrued pension actuarially increased from normal retirement date. For Joslyn, the definition of actuarial equivalence is based on a 5% interest rate.																																																
Deferred vested																																																	
<ul style="list-style-type: none">Eligibility	3 years Vesting service																																																
<ul style="list-style-type: none">Benefit	Accrued pension deferred to normal retirement or actuarially reduced if benefit commences early.																																																
Disability																																																	
<ul style="list-style-type: none">Benefit – Joslyn	Accrued pension actuarially reduced from normal retirement date.																																																
<ul style="list-style-type: none">Total and permanent disability (Joslyn only)	Unreduced accrued pension payable immediately following date of disability.																																																
<ul style="list-style-type: none">Benefit – Jennings	Accrued pension payable at age 65. If benefit commences prior to age 65, it is reduced based on the provisions of the Plan.																																																
<ul style="list-style-type: none">Benefit – Challenger	Accrued pension multiplied by the appropriate percentage from the following table:																																																
	<table><tr><th>Age</th><th>Percentage</th></tr><tr><td>64</td><td>100%</td></tr><tr><td>63</td><td>100%</td></tr><tr><td>62</td><td>100%</td></tr><tr><td>61</td><td>97%</td></tr><tr><td>60</td><td>94%</td></tr><tr><td>59</td><td>91%</td></tr><tr><td>58</td><td>88%</td></tr><tr><td>57</td><td>85%</td></tr><tr><td>56</td><td>82%</td></tr><tr><td>55 and below</td><td>79%</td></tr></table>	Age	Percentage	64	100%	63	100%	62	100%	61	97%	60	94%	59	91%	58	88%	57	85%	56	82%	55 and below	79%																										
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61	97%																																																
60	94%																																																
59	91%																																																
58	88%																																																
57	85%																																																
56	82%																																																
55 and below	79%																																																

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Pre-retirement death

Benefit – Joslyn

In the event of an active or inactive participant's death prior to benefit commencement and after he has completed five years of service, his surviving spouse is eligible to receive a monthly benefit equal to one-half of the amount to which the participant would have been entitled had he retired the day before his death and his pension had been payable immediately.
Notwithstanding the above, if the participant dies prior to age 60, his surviving spouse is eligible to receive a monthly benefit, beginning when the participant would have reached age 60, equal to one-half of the amount to which the participant would have been entitled to had he terminated employment on the earlier of day before his death, or his actual termination date, survived to age 60 and elected to receive an annuity, payable immediately.

Benefit – Jennings

In the event of an active or inactive participant dies after completing five years of service, his surviving spouse is eligible to receive a monthly benefit equal to one-half of the amount to which the participant would have been entitled had the participant separated from service on the earlier of his actual termination date or on the date of his death, survived to the earliest date he would have been eligible for early retirement, began receiving his benefit in the form of a 50% joint and survivor annuity, and died on the next day.

Benefit – Challenger

In the event of death of an active participant whose age plus years of service equals 80 or more or who attained age 55 and completed 15 years of service, the surviving spouse is eligible to receive a monthly benefit equal to one-half of the amount to which the participant would have been entitled had he retired the day before his death and his pension was payable immediately and the following early retirement factors applied:

	25 Or More Years of Service	20 But Less Than 25 Years Of Service	15 But Less Than 20 Years Of Service
Age at Early Retirement			
64	100%	100%	100%
63	100%	100%	100%
62	100%	100%	100%
61	100%	100%	97%
60	100%	100%	94%
59	100%	91%	91%
58	100%	88%	88%
57	100%	85%	85%
56	100%	82%	82%
55	100%	79%	79%
Under age 55	79%	79%	79%

In the event of the death of a participant who does not meet the above criteria, his surviving spouse is eligible to receive a monthly benefit equal to one-half of the amount to which the participant would have been entitled had he terminated the day before his death, survived to age 55 and elected to receive 50% joint and survivor annuity payable immediately.

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Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 33 1/3%, 50%, 66 2/3%, or 100% Joint and Survivor Annuity • Lump sum option if amount is greater than \$5,000 but less than \$10,000 • Level Income option
• Optional form conversion factors	<p>Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a four (4)-year setback in age for the Beneficiary of a deceased Participant.</p> <p>Interest rate: Eight percent (8%) per annum, compounded annually. With respect to a Jennings Participant, the interest rate shall be five percent (5%) per annum, compounded annually.</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Joslyn Jennings “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	December 29, 1995
Status of the plan	Plan was frozen as of September 9, 1992
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Covered employees	Hourly paid employees of Joslyn Jennings Corporation covered by labor agreement who complete one year of continuous service.
• Employee contributions	Not applicable.
• Vesting service	From date of hire.
• Continuous service	Each calendar year from date of hire in which an employee completes at least 1,000 hours is credited as one year of continuous service.
• Credited service	For service after January 1, 1967, each year in which an employee completes 1,680, pro rated (rounded to nearest 1/10th) for hours less than 1,680.
• Accrued benefit	The monthly accrued benefit is equal to the sum of: <ul style="list-style-type: none"> • \$12.00 per year of credited service between January 1, 1967 and December 31, 1987, and • \$15.50 per year of credited service after January 1, 1988.
Normal retirement	
• Eligibility	Age 65
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Age 55 and 15 years of service.
• Benefit	Accrued pension reduced by 1/180 per month for each of the first 60 months preceding normal retirement and 1/360 per month for each of the next 60 months preceding normal retirement.
Late retirement	
• Eligibility	After Normal Retirement Date
• Benefit	Accrued pension actuarially increased from normal retirement date.
Deferred vested	
• Eligibility	3 years of service.
• Benefit	Accrued pension deferred to normal retirement or reduced for early retirement if an employee is at least age 55 and has completed 15 years of service.
Disability	
• Eligibility	Total and permanent disability after age 45 and 15 years of service.

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• Benefit	Unreduced accrued pension, payable immediately. However, if the participant is currently receiving a Public Disability Benefit the plan's benefit will be reduced by the amount of such Public Disability Benefit until he attains age 65, when his Normal Retirement Benefit is payable.
Pre-retirement death	
• Eligibility	Eligible for early or normal retirement
• Benefit	Surviving spouse is eligible to receive a monthly benefit equal to one-half of the amount to which the participant would have been entitled had he retired the last day of the month in which he died and elected to receive his pension immediately in the form a 50% joint and survivor pension.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 100%, 75%, 66 2/3%, or 50% Joint and Survivor Annuity • 5, 10, or 15 years Certain Annuity • Lump sum option amount is greater than \$5,000 but less than \$10,000 • Level Income option
• Optional form conversion factors	Mortality: The 1974 George B. Buck Mortality Tables for Males with a one (1)-year set forward in age. Interest rate: Six and one-half percent (6.5%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***K-D Nonunion “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of December 31, 1994.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Final average pay plan
• Eligibility	Become eligible on January 1st or July 1st after completion of one year of service.
• Employee contributions	Not applicable.
• Credited service	Credited Service has been frozen.
• Accrued benefit	<p>Past Service:</p> <ul style="list-style-type: none"> The product of 1% of 1/12th of compensation for the Plan year ending December 31, 1974, multiplied by the Member's number of Years of Past Service prior to January 1, 1975. <p>Future Service:</p> <ul style="list-style-type: none"> 1% of 1/12th of the compensation for each Plan Year up to the Social Security Wage Base and 1-1/2% of such compensation in excess of the Wage Base for each Plan Year of Future Service after December 31, 1974. <p>For former Glen Burnie employees, monthly benefit equal to the sum of:</p> <p>Past Service:</p> <ul style="list-style-type: none"> Accrued benefit calculated using the Glen Burnie Formula but with service stopping at December 31, 1983, and <p>Future Service:</p> <ul style="list-style-type: none"> Monthly benefit calculated as in (b) above, but with service beginning January 1, 1984. <p>Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.</p>
Normal retirement	
• Eligibility	Age 65 and 5 years of Vesting Service (except for Glen Burnie group).
• Benefit	Accrued Benefit
Early retirement	
• Eligibility	If the Participant is not a Disabled Participant, the Participant has completed at least five (5) Years of Vesting Service and has attained age fifty-five (55) and, if the Participant is a Disabled Participant, the Participant has attained Normal Retirement Age
• Benefit	Accrued Benefit reduced by 5/9% for each of the first 60 months and 5/18% for each of the next 60 months by which commencement precedes Normal Retirement Date.

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Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date
Disability	
• Eligibility	Eligible for Social Security Disability benefits.
• Benefit	Benefit accrued as of date of disability, payable upon attainment of 15 years of Vesting service.
Pre-retirement death	
• Eligibility	3 years of vesting service
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> 100%, 75%, 66 2/3%, or 50% Joint and Survivor Annuity 5, 10, or 15 years Certain Annuity
• Optional form conversion factors	Mortality: 1971 Group Annuity Mortality Table for Males, with a three (3)-year setback in age, where, for such purposes, a Beneficiary of a Participant shall be assumed to be the same age as the Participant, if applicable. Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***K-D Union “Component” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of July 23, 1991.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service.
• Eligibility	One hour of service
• Employee contributions	Not applicable.
• Vesting service	Each plan year with 1,000 vesting hours.
• Vesting schedule	5 years of Vesting service
• Credited service	Each plan year with 1,000 vesting hours. Service was frozen as of July 1991.
• Accrued benefit	Accrued benefit information was provided by the Plan sponsor.
Normal retirement	
• Eligibility	
• Benefit	Monthly Pension: <ul style="list-style-type: none"> • Special payment equal to 13 weeks vacation pay at the pay rate applicable to most recent eligibility for vacation less any vacation paid for the year in which retirement occurs or the year in which the participant was eligible for vacation • Regular Pension - Greater of: <ul style="list-style-type: none"> — 16.00 times Credited Service, or — Deferred pension as of January 1, 1961.
• Payment	<ul style="list-style-type: none"> • Special payment is payable for the first three months following retirement • Regular pension commences on the first day of the month following the three months during which special payments are received.
Early retirement	
• Eligibility	The Participant either: (1) both has completed at least thirty (30) years of Credited Service and has attained age sixty-two (62) or (2) both has completed at least ten (10) years of Credited Service and has attained age sixty (60); provided, however, that any Employee whose continuous service is broken on or after June 30, 1961, by reason of a permanent shutdown of a plant, department, or sub-division thereof or by reason of a layoff and who, at the time of such break in continuous service, has at least fifteen (15) years of Credited Service and has attained the age of forty-five (45) years shall be deemed to satisfy the requirements for Early Retirement

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• Benefit	Accrued benefit reduced by 5/9% for each of the first 60 months and actuarially reduced if payment begins prior to age 60. The special payment is payable immediately.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	Benefit accrued as of date of disability, payable upon attainment of 15 years of Vesting service.
Pre-retirement death	
• Eligibility	3 years vesting service
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 100 or 50% Joint and Survivor Annuity • 5 or 10 years Certain Annuity • Lump Sum

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<ul style="list-style-type: none">Optional form conversion factors	<p>Lump Sum form of payment:</p> <p>Mortality: The applicable mortality table prescribed by the IRS pursuant to Section 417(a)(3)(B) of the code, as amended pursuant to Section 302 of the Pension Protection Act ("PPA"), in effect at the determination date</p> <p>Interest: The applicable interest rate prescribed by the IRS pursuant to Section 417(e)(3)(C) of the Code as amended by Section 302 of PPA, determined for the 2nd calendar month preceding the first day of the Plan Year in which the Participant's distribution is made.</p> <p>All other forms:</p> <p>Mortality: 1971 Group Annuity Mortality Table for Males, with a three (3)-year setback in age, where, for such purposes, a Beneficiary of a Participant shall be assumed to be the same age as the Participant, if applicable.</p> <p>Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>
Miscellaneous	
<ul style="list-style-type: none">Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Keithley Instruments, Inc. Employees' Pension Plan***

Effective date and plan year	Original plan: October 1, 1972 Restated plan: 2008, with an effective date of October 1, 2002 Plan year: prior to the September 30, 2011 merger, the twelve (12) month period ending on September 30 in each calendar year; after the merger, January 1 through December 31
Status of the plan	The plan was frozen as of September 30, 2011.
Significant events that occurred during the year	None
Definitions	
• Participation	All eligible employees enter the plan at the beginning of the plan year following the attainment of the later of age 20 ½ and six months of employment.
• Employee contributions	Not applicable.
• Vesting service	From date of hire.
• Credited service	The total of credited past service plus credited future service: <ul style="list-style-type: none"> • Credited past service: <ul style="list-style-type: none"> — Vesting service prior to October 1, 1987 • Credited future service: <ul style="list-style-type: none"> — Vesting service subsequent to September 30, 1987 Credited service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Compensation	The total remuneration accrued by the company to a participant for services rendered to the company, including wages, salaries, commissions, overtime and bonuses, whether discretionary or not. No compensation earned after September 30, 2011 will be reflected.
• Final average compensation	One-fifth (1/5) of the sum of a participant's annual compensation for those five (5) consecutive plan years ending on or before September 30, 1999.
• Covered Compensation	For plan years ending September 30, 1987, and September 30, 1988, \$15,700; For plan years ending on or after September 30, 1989, and before October 1, 1991, the amount of average compensation with respect to which old-age and survivor's insurance benefits would be provided under the Social Security Act for a person who attained age 65; For plan years beginning on and after October 1, 1991, the Social Security covered compensation as defined in Section 401(l)(5)(E) of the Code.

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• Accrued benefit	<p>The greater of</p> <ul style="list-style-type: none"> • \$12.00 multiplied by Credited Service under the Plan, or: • The sum of: <ul style="list-style-type: none"> – For Credited Service as of September 30, 1999, 0.9% of Final Average Compensation up to Covered Compensation plus 1.5% of Final Average Compensation in excess of Covered Compensation, the sum times years of Credited Service up to 30 years, plus – For Credited Service after September 30, 1999, 1.2% of Compensation for each Plan Year. <p>Benefit accruals frozen effective September 30, 2011.</p>
Normal retirement	
• Eligibility	Age 65 and five years of vesting service.
• Benefit	Accrued benefit.
Early retirement	
• Eligibility	Age 55 and five years of vesting service.
• Benefit	The accrued benefit based on years of credited service at early retirement, reduced for early payment by 0.5% for the first 60 full months and by 0.4% for each additional full month by which the early retirement date precedes the normal retirement date.
Late retirement	
• Eligibility	The first date of any month after age 65 and 5 years of service following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	<p>5 years of vesting service.</p> <p>Participants of the Radiation Measurements Division or participants devoted to the QUANTOX product line who were terminated on or after August 1, 1998 and November 30, 1998 respectively, are deemed to have no less than five years of Vesting Service.</p>
• Benefit	The accrued benefit based on years of credited service at termination date. The participant is entitled to receive his benefit at age 65. However, a reduced early retirement benefit may be paid as early as age 55.
Disability	
• Eligibility	Totally and permanently disabled after five years of vesting service.
• Benefit	The accrued benefit based on years of credited service as calculated on the date the disability benefit commences.
Pre-retirement death	
• Eligibility	5 years of vesting service.
• Benefit	Surviving spouse receives 50% of the amount which would have been payable to the participant had he terminated on the day of his death and elected a 50% Joint and Survivor annuity; benefit is deferred if the participant is under age 55.

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Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint and Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 100%, 75%, or 50% Joint and Survivor • 5, 10, or 15 year Certain and Life annuity • Full Cash Refund Annuity
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table, setback one (1) year for Participants and two (2) years for Beneficiaries. Interest rate: Six percent (6%) per year, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Kollmorgen Salaried Plan***

Effective date and plan year	Original plan: November 1, 1968 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	Plan was frozen as of December 31, 2000.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Final average pay plan
• Eligibility	All employees who have completed one year of service and attained age 21 are eligible for participation in the plan. Participation begins on the first day of the month following completion of these requirements.
• Employee contributions	
• Vesting service	Fully vested after completion of 3 full Years of Vesting Service (1,000 hours).
• Credited service	Any 12 consecutive-month period during which the employee completes 2,080 Hours of Service shall be considered one Year of Service. If the number of Hours of Service is less than 2,080, a fraction of a Year of Benefit Service shall be credited, the numerator of which is the number of Hours of Service completed in such a year or partial Year of Service, and the denominator of which is 2,080. Such 12-consecutive month period will be measured from January 1. Participants at Magnedyne division begin to earn Benefit Service on January 1, 1999. Participants at New England Affiliated Technologies begin to earn benefits service on January 1, 2000.
• Break in service	Fewer than 500 Hours of Service in a plan year constitutes a one-year break in service for purposes of vesting and benefit accrual. Vesting Years, Credited Service and the accrued benefit will be restored to former nonvested participants if the participant's period of absence does not exceed the greater of (i) five years or (ii) the participant's prior Vesting Years.
• Maximum compensation	\$170,000
• Final average compensation	For Plan Years commencing on or after January 1, 1989 for Participants under the Salaried and Hourly Plans and for Plan Years commencing on or after January 1, 1991, for Participants under the Floor Plan, the average of a Participant's Compensation for the 5 consecutive calendar years prior to the earlier of retirement or separation that produces the highest average. Effective April 4, 1997, for Participants who worked at the former MacBeth Division of the Kollmorgen Corporation as of April 4, 1997, the average of the 3 consecutive calendar years prior to separation will be used if it produces a higher average than using 5 consecutive calendar years.

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• Covered compensation	Social Security Covered Compensation using the new law rounded table (nearest \$600 per year).
• Accrued benefit	<p>The annual amount of accrued benefit is equal to the product of 1 and 2 below:</p> <ol style="list-style-type: none"> 1.3% of Final Average Compensation not in excess of the Covered Compensation level for an individual obtaining their Social Security normal retirement age in the year of calculation plus 1.8% of Final Average Compensation in excess of the Covered Compensation level determined above. Years of the member's Benefit Service, up to a maximum of 30. <p>Participants who were formerly participants of the Kollmorgen (Long Island) Floor Plan began receiving credit for Benefit Service under the benefit formula described above as of January 1, 1991. These participants are also entitled to payment under this Plan of any benefits based on service prior to January 1, 1991 earned under Kollmorgen Floor Plan. However, total retirement benefits payable from this Plan may not exceed the amount of benefits that would be paid under the benefit formula described above if the participant had been covered by the Plan from date of hire without regard to the special Floor Plan provisions.</p>
• Maximum benefit	\$140,000 per year adjusted for retirement at age other than Social Security Normal Retirement Age.
Normal retirement	
• Eligibility	Age 65
• Benefit	A monthly benefit payable to participants who retire on their Normal Retirement Date equal to 1/12 of the Accrued Benefit at that time.
Early retirement	
• Eligibility	The first day of any month after the participant has both attained age 55 and completed at least 5 full Years of Service.
• Benefit	The actuarial equivalent of the retirement benefit at Normal Retirement Date, calculated with Credited Service to the Early Retirement Date.
Late retirement	
• Eligibility	The first day of any month after the participant's Normal Retirement Date.
• Benefit	The benefit will reflect the Final Average Compensation and Credited Service at the time of actual retirement.
Deferred vested	
• Eligibility	After 3 Years of Vesting Service, accrued retirement benefits are 100% vested.
• Benefit	Accrued Benefit payable at age 65 or reduced benefit payable on or after attainment of age 55.
Disability	
• Eligibility	Declared disabled by the Social Security Administration.
• Benefit	Benefit accrued to Normal Retirement Date assuming constant earnings from disablement to Normal Retirement Date.

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Pre-retirement death	
• Eligibility	The completion of 5 Vesting Years. The first day of the month following the death of an active participant who dies after satisfying the requirements for an Early Retirement Benefit.
• Benefit	Annuity payable to participant's spouse under 50% Joint and Survivor option with payment commencement deferred to the participant's earliest retirement age.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	Reduced Joint & 50% Survivor Annuity, unless elected otherwise.
• Optional forms	<ul style="list-style-type: none"> • Single life • Reduced 50% or 100% Survivor benefit • Lump Sum • 10 years certain and continuous • Level Income option
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table Interest rate: Eight percent (8%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Leica Salaried Plan***

Effective date and plan year	Original plan: June 1, 1956 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	Plan was frozen as of December 31, 2005.
Significant events that occurred during the year	None
Definitions	
• Plan name	Leica Microsystems, Inc. Pension Plan
• Type of plan	Final average pay plan
• Eligibility	Employees will be eligible for participation on the first day of the month coincident with or next following age 21 and completion of one year of service.
• Employee contributions	Not applicable.
• Vesting service	A calendar year in which the Participant completed at least 1,000 hours of service.
• Credited service	All months of service in which the participant completes at least one hour of service, measured in years and months.
• Accrued benefit	Past Service Benefit plus Future Service Benefits where: <ul style="list-style-type: none"> • Past Service Benefit equals the benefit(s) accrued under the prior plan(s) through December 31, 1988, and 1.25% of each year's compensation from 1989 through 1990. • Future Service Benefit equals 1.5% of each year's Compensation after 1990. The minimum monthly accrued benefit is \$23.50 for each year of Benefit Service. Benefit accruals were frozen as of December 31, 2005. Benefit accruals were frozen as of December 31, 2005.
Normal retirement	
• Eligibility	The first day of the calendar month that coincides with or next follows the date that the Participant attains age 65.
• Benefit	Accrued benefit
Early retirement	
• Eligibility	The first day of the calendar month following the date on which the Participant attains age 55 and completes at least 5 years of Vesting Service. For Participants in the B&L Plan, the first day of the calendar month following the date on which the Participant attains age 55.
• Benefit	The Participant's Pension shall be reduced by one third percent (1/3%) for each month by which the Participant's Annuity Starting Date precedes his or her Normal Retirement Date. For former B&L participants, benefits accrued through December 31, 1988 are reduced from age 63.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.

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• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of Vesting service
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	
• Eligibility	Not applicable.
• Benefit	Not applicable.
Pre-retirement death	
• Eligibility	3 years Vesting service
• Benefit before normal retirement	Spouses of vested participants who die prior to retirement are eligible to receive 50% of accrued benefit payable at deceased participant's earliest retirement date, reduced for early commencement and joint and survivor form of payment.
• Benefit after normal retirement	None except as provided by the annuity form elected.
Form of benefits	
• Automatic form for unmarried participants	Five year certain and continuous annuity
• Automatic form for married participants	Actuarially equivalent 50% joint and survivor annuity
• Optional forms	<ul style="list-style-type: none"> Contingent Annuitant Option with 50%, 66-2/3% or 100% payable to the surviving spouse Period Certain Annuity with 60 or 120 monthly payments only.
• Optional form conversion factors	Mortality: 1971 TPF & C Forecast Mortality Table for Males, with a two (2) year setback in age for a Participant and a four (4) year setback in age for a Beneficiary. Interest rate: Eight percent (8%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Leica Union Plan***

Effective date and plan year	Original plan: May 2, 1986 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	The plan was frozen as of December 23, 2003.
Significant events that occurred during the year	None
Definitions	
• Plan name	Leica Microsystems Inc. Pension Plan for Bargaining Unit Employees
• Type of plan	\$ per month per year of service
• Eligibility	Employees will be eligible for participation on the first day of the month coincident with or next following completion of one year of service.
• Employee contributions	Not applicable.
• Vesting service	A Plan Year in which the Participant completed at least 1,000 hours of service.
• Credited service	A Plan Year in which the participant completes at least 1,000 hours of service. Credited Service frozen as of December 23, 2003.
• Accrued benefit	Monthly amount equal to \$23.50 times Credited Service.
Normal retirement	
• Eligibility	The first day of the calendar month that coincides with or next follows the date that the Participant attains age 65.
• Benefit	Accrued Benefit.
Early retirement	
• Eligibility	The first day of the calendar month following the date on which the Participant attains age 55 and completes at least 5 years of Vesting Service.
• Benefit	The Participant's Pension shall be reduced by .333% for each month (if any) in each of the first sixty (60) months and .417% for each month (if any) in each of the next sixty months by which the Participant's Annuity Starting Date precedes his or her Normal Retirement Date.
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Pre-retirement death	
• Eligibility	3 years of vesting service.

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• Benefit before normal retirement	Spouses of vested participants who die prior to retirement are eligible to receive 50% of accrued benefit payable at deceased participant's earliest retirement date, reduced for early commencement and joint and survivor form of payment.
• Benefit after normal retirement	None except as provided by the annuity form elected.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	Actuarially reduced 50% joint and survivor annuity
• Optional forms	Contingent Annuitant Option with 50%, 66-2/3% or 100% payable to the surviving spouse
• Optional form conversion factors	Mortality: 1971 TPF & C Forecast Mortality Table for Males, with a two (2) year setback in age for a Participant and a four (4) year setback in age for a Beneficiary. Interest rate: Eight percent (8%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Pacific Scientific Company “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	Plan was frozen as of December 31, 1998.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Final average pay plan with \$ per month per year of service minimum.
• Eligibility	Participants of the Pacific Scientific Company Plan as of December 31, 1998
• Employee contributions	Not applicable
• Vesting service	Same as Credited Service
• Credited service	From date of hire. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	Maximum of (1) and (2), where, (1) 1.0% of average monthly compensation up to social security covered compensation times credited service, plus 1.5% of average monthly compensation in excess of social security covered compensation times credited service. (2) \$18.00 times credited service. Other formulas apply to members of Pension Plan for Employees of HTL Industries, Inc. or the Sigma Instruments Retirement Plan.
Normal retirement	
• Eligibility	Age 65 and five years of service.
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Eligibility is age 55 and 15 years of service.
• Benefit	Accrued benefit reduced 4.8% for each year benefit commencement precedes age 65, unreduced for employees age 62 with 30 years of Vesting service.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years of Vesting service.
• Benefit	Deferred normal retirement benefit calculated using credited service and average monthly compensation at termination. An actuarially reduced benefit is available at age 55 if the employee terminated with 15 years of service.

Schedule SB, Part V — Summary of Plan Provisions

Disability	
• Eligibility	10 years of Vesting service.
• Benefit	Disabled participants continue to accrue vesting and credited service during disability up to their normal retirement date or, if eligible for early retirement, until they begin receiving payments. The benefit amount is the normal retirement benefit calculated using total credited service to benefit commencement date and average monthly compensation at the date of disability, subject to reductions for early commencement.
Pre-retirement death	
• Benefit	The surviving spouse shall receive 50% of the Qualified Joint and Survivor Annuity form of the participant's accrued benefit reduced from the participant's early retirement date.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint & survivor annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 100%, 75% or 50%, Joint and Survivor Annuity • 10 years Certain Annuity • Level Income option <p>A participant of the pension plan for employees of HTL Industries, Inc. also can receive a 25% Joint and Survivor Annuity</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Sybron Kerr Union Plan***

Effective date and plan year	Original plan: January 1, 1969 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	December 31, 2008
Status of the plan	Plan was frozen as of December 31, 2008.
Significant events that occurred during the year	None
Definitions	
• Plan name	Sybron Dental Specialties, Inc. Kerr UAW Union Retirement Plan
• Type of plan	\$ per month per year of service
• Eligibility	All employees become participants on their date of employment. For purposes for this Plan, employees include only those persons who are members of the International Union, United Automobile, Aerospace & Agricultural Implement Workers of America (UAW), or West Side Local 174. Individuals accruing benefits under another Pension Plan or Profit Sharing Plan sponsored by the company, however, are excluded from accruing benefits under this Plan. Effective December 31, 2008, the plan was frozen to new entrants.
• Employee contributions	Not applicable.
• Vesting service	Employment period(s) for which employees receive credit for purposes of determining eligibility for benefits.
• Credited service	Equal to Vesting Service minus any periods of Vesting Service for which the participant was not accruing benefits under the plan. Credited Service was frozen effective December 31, 2008.
• Accrued benefit	Monthly benefit payable as a single life annuity equal to \$26 multiplied by the number of months of Benefit Service.
Normal retirement	
• Eligibility	The first day of the calendar month that coincides with or next follows the date that the Participant attains age 65.
• Benefit	Accrued benefit
Early retirement	
• Eligibility	The first day of the calendar month following the date on which the Participant attains age 55 and completes at least 10 years of Vesting Service.
• Benefit	The Participant's Pension shall be reduced for each year by which the Participant's Annuity Starting Date precedes his or her Normal Retirement Date. For participants with greater than 30 years of Vesting Service, the reduction is 4% per year for each year that the benefit commencement precedes age 62. For all others, the reduction is 4% per year for each year that the benefit commencement precedes age 65.

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Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit.
Deferred vested	
• Eligibility	3 years vesting service
• Benefit	Accrued Benefit, if vested (3 years) as of severance from service date, payable at Normal Retirement Date. Participants with more than 10 years of Vesting Service are eligible to receive their benefit at age 55, reduced 5/9% for each full month up to 60 months plus 5/18% for each month in excess of 60 months that benefit commencement precedes normal retirement (age 65).
Disability	
• Eligibility	A participant with 10 or more years of Vesting Service who becomes totally and permanently disabled during employment is entitled.
• Benefit	Unreduced accrued benefit payable at their disability retirement date.
Pre-retirement death	
• Benefit	<ul style="list-style-type: none"> Spouses of active participants who die after attaining age 55 with more than 10 years of Vesting Service are entitled to an immediate life annuity of 60% of the accrued benefit. The benefit is reduced to reflect payment beginning before the normal retirement date and reduced by ½% for each full year in excess of 5 years that the spouse is younger than the participant or increased ½% for each full year that the spouse is older than the deceased participant. Spouses of active participants who die before reaching age 55 but after earning 10 years of Vesting Service are eligible to receive a deferred life annuity equal to 60% of the participant's accrued benefit, reduced to reflect an assumed election of the 60% joint and survivor option, beginning on or after the deceased participant's earliest retirement date. This benefit is reduced for payment before the participant's normal retirement date. Spouses of active participants who die with less than 10 years of Vesting Service and more than 5 years of Vesting Service are entitled to a life annuity of 60% of the accrued benefit, reduced in the same manner as (b) above. Spouses of deferred vested participants who die before commencing benefits are eligible to receive the benefit they would have received under the 60% joint and survivor form of payment, beginning on or after the participant's earliest retirement date (normal retirement date if the employee had less than 10 years of Vesting Service at termination).
• Benefit after normal retirement	The spouse of a participant who dies during retirement who retired after 10 years of Vesting Service or was determined to be totally and permanently disabled after age 60 will be entitled to a lump sum death benefit of \$7,000.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	Single life annuity
• Automatic form for married participants	60% joint and survivor annuity, reduced by plan factors
• Optional forms	<ul style="list-style-type: none"> • Level Income option • Contingent Annuitant Option with 60% or 66-2/3%. Reduction for the 60% joint and survivor benefit is 90% of the single life annuity reduced/(increased) by ½% for each full year in excess of five/(zero) that the spouse is younger/(older) than the participant.
• Optional form conversion factors	Mortality: 1994 Group Annuity Reserving Table. Interest Rate: Five percent (5%) per annum, compounded annually
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Sybron Retirement Security Plan***

Effective date and plan year	Original plan: January 1, 2001 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	
Status of the plan	Plan was frozen as of December 31, 2006.
Significant events that occurred during the year	None
Definitions	
• Plan name	Sybron Dental Specialties, Inc. Retirement Security Plan
• Type of plan	Average pay plan
• Eligibility	Any employees who on January 1, 2001 had not retired from employment with the Company and who was an active participant in the Sybron Retirement Security Plan as in effect December 31, 2000, shall continue as a participant under this plan. All other employees shall become participants as of the latest of (a) January 1, 2001, (b) their date of employment in a participating segment, or (c) the date their employer becomes a participating segment.
• Employee contributions	Not applicable.
• Vesting service	Employment period(s) for which employees receive credit for purposes of determining eligibility to participate in the plan and eligibility for benefits.
• Credited service	Equal to Vesting Service minus any periods of Vesting Service for which the participant was not accruing benefits under the plan. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	<p>Equal to the sum of (a) and (b):</p> <p>(a) Accrued benefit as of December 31, 2000 under the terms of the Sybron Retirement Security Plan</p> <p>(b) For each year of benefit service on or after January 1, 2001: the sum of (i), (ii) and (iii) where:</p> <p>(i) For each year of benefit service up to thirty-five years: 1.05% of annual compensation up to the Social Security Covered Compensation,</p> <p>(ii) For each year of benefit service up to thirty-five years: 1.50% of annual compensation above the Social Security Covered Compensation</p> <p>(iii) For each year of benefit service in excess of thirty-five years: 1.40% of annual compensation.</p> <p>At December 31, 2006, a transition benefit was granted to those active participants who were at least age 50. The transition benefit is equal to 2.5% of annual compensation for the 2006 plan year. This benefit is not payable until Normal Retirement Date</p>
Normal retirement	
• Eligibility	The first day of the calendar month that coincides with or next follows the date that the Participant attains age 65.

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• Benefit	Accrued benefit
Early retirement	
• Eligibility	The first day of the calendar month following the date on which the Participant attains age 55 and completes at least 10 years of Vesting Service.
• Benefit	The Participant's Pension shall be reduced for each year by which the Participant's Annuity Starting Date precedes his or her Normal Retirement Date. For participants with greater than 30 years of Vesting Service, the reduction 4% per year for each year that the benefit commencement precedes age 62. For all others, the reduction is 4% per year for each year that the benefit commencement precedes age 65.
Deferred vested	
• Eligibility	3 years vesting service
• Benefit	Accrued Benefit, if vested (3 years) as of severance from service date, payable at Normal Retirement Date. Participants with more than 10 years of Vesting Service are eligible to receive their benefit at age 55, reduced 5/9% for each full month up to 60 months plus 5/18% for each month in excess of 60 months that benefit commencement precedes normal retirement (age 65).
Disability	
• Eligibility	10 or more years of Vesting service and totally and permanently disabled during employment
• Benefit	Unreduced accrued benefit payable at disability retirement date

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Pre-retirement death	
<ul style="list-style-type: none"> Benefit 	<ul style="list-style-type: none"> Spouses of active participants who die after attaining age 55 with more than 10 years of Vesting Service are entitled to an immediate life annuity of 50% of the accrued benefit. The benefit is reduced to reflect payment beginning before the normal retirement date and reduced by $\frac{1}{2}\%$ for each full year in excess of 5 years that the spouse is younger than the participant or increased $\frac{1}{2}\%$ for each full year that the spouse is older than the deceased participant. The surviving spouse of an active participant who dies before reaching age fifty-five (55) but after earning ten (10) years of Vesting Service is eligible to receive a deferred life annuity equal to 50% of the participant's accrued benefit, beginning on the deceased participant's earliest retirement date. The benefit is not reduced for payment beginning before the deceased participant's normal retirement date. This benefit is reduced by $\frac{1}{2}\%$ for each full year that the surviving spouse is younger than the deceased participant or increased by $\frac{1}{2}\%$ for each full year the surviving spouse is older than the deceased participant. Spouses of active participants who die with less than 10 years of Vesting Service and more than 5 years of Vesting Service are entitled to a life annuity of 50% of the accrued benefit, reduced in the same manner as (b) above. Spouses of deferred vested participants who die before commencing benefits are eligible to receive the benefit they would have received under the 50% joint and survivor form of payment, beginning on or after the participant's earliest retirement date (normal retirement date if the employee had less than 10 years of Vesting Service at termination).
<ul style="list-style-type: none"> Benefit after normal retirement 	<p>The spouse of a participant who dies during retirement who retired after 10 years of Vesting Service will be entitled to a lump sum death benefit of \$5,000.</p>
Form of benefits	
<ul style="list-style-type: none"> Automatic form for unmarried participants 	Single life annuity
<ul style="list-style-type: none"> Automatic form for married participants 	60% joint and survivor annuity, reduced by plan factors
<ul style="list-style-type: none"> Optional forms 	<p>Contingent Annuitant Option with 50%, 66-2/3% or 100% payable to the surviving spouse</p> <p>10 year certain and life annuity.</p> <p>Reduction for the 50% joint and survivor benefit is 87.5% of the single life annuity reduced/(increased) by $\frac{1}{2}\%$ for each full year the spouse is younger/(older) than the participant.</p>
<ul style="list-style-type: none"> Optional form conversion factors 	<p>Mortality: 1994 Group Annuity Reserving Table.</p> <p>Interest Rate: Five percent (5%) per annum, compounded annually</p>

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous

- Maximum benefits Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.
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Schedule SB, Part V — Summary of Plan Provisions***Tektronix Cash Balance Plan***

Effective date and plan year	Original plan: December 1, 1974 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	December 31, 2008
Status of the plan	Plan was frozen as of December 31, 2008.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Cash balance plan
• Eligibility / Participation	Eligible employees become participants on January 1 following their date of hire. Leased contract and temporary employees not on the Tektronix payroll are excluded from the plan. Also excluded from the plan are employees covered by a collective bargaining agreement that excludes participation in the plan, employees that receive compensatory pay in lieu of retirement benefits. Effective January 1, 1998, the Tektronix Pension Plan and Grass Valley Pension Plan were merged to create the Tektronix Cash Balance Plan. Effective August 1, 2004, the plan was closed to new hires.
• Employee contributions	Not applicable.
• Earnings	Actual Base Pay earned and paid each month - same as 401(k) plan definition of pay. Reimbursement, fringe benefits, moving expenses, premium part of overtime pay, shift differential, bonuses, incentive pay, results sharing plan awards, severance or disability pay, salary continuation, other deferred compensation amounts and welfare benefits are excluded.
• Integration level	The integration level for the Cash Balance Plan pay credits is the Social Security Taxable Wage Base in effect for the Plan Year.
• Service	After 1/1/98, the elapsed time method is used.
• Initial account balance	An initial account was established for participants who were active employees on December 31, 1997.
• Pay credits	For active employees as of 12/31/97; 4.5% of Earnings plus 4.5% of Earnings in excess of the Social Security Taxable Wage Base. For employees hired or rehired after 12/31/97, 3.5% of Earnings plus 3.5% of Earnings in excess of the Social Security Taxable Wage Base. Effective December 31, 2008, ongoing pay credits ceased. Active participants at the time of the freeze received a one time enhancement of five times the value of the pay credit based on their 2008 compensation, payable not before the Normal Retirement Date.

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• Interest credits	Nominal rate based on the One-Year Treasury Constant Maturity plus $\frac{1}{2}$ of 1%, rounded up to the next highest quarter percent. Interest is credited to the Cash Balance Account monthly (1/12 of the nominal rate) with Pay Credits earned during the month weighted by one-half.
• Cash balance account	Equals the sum of the Initial Account Balance, Pay Credits and Interest Credits.
• Accrued benefit	Greater of the participant's accrued benefit at 12/31/97 and their Cash Balance Account with interest to Normal Retirement Date, converted to a monthly annuity at Normal Retirement Age using GATT assumptions.
Normal retirement	
• Eligibility	First of month coincident with or next following the attainment of age 65.
• Benefit	<p>Payable at Normal Retirement Date:</p> <p>(a) Lump Sum: Greater of (i) and (ii):</p> <p>(i) Present value of the participant's 12/31/97 accrued benefit using GATT assumptions, and</p> <p>(ii) Cash Balance Account.</p> <p>(b) Annuity: Greater of (i) and (ii):</p> <p>(i) participant's 12/31/97 accrued benefit</p> <p>(ii) Cash Balance Account converted to a monthly annuity using GATT assumptions (current age).</p>
Early retirement	
• Eligibility	The Participant has completed at least five (5) years of Vesting Service and has attained age fifty-five (55).
• Benefit – Participant separates (vested) from service before age 55	<p>(a) Lump Sum: Greater of (i) and (ii):</p> <p>(i) Present value of 12/31/97 accrued benefit using GATT assumptions,</p> <p>(ii) Cash Balance Account.</p> <p>(b) Annuity (benefits commence before age 55): Greater of (i) and (ii):</p> <p>(i) Accrued benefit reduced for early commencement using GATT assumptions,</p> <p>(ii) Cash Balance Account converted to a monthly annuity using GATT assumptions (current age).</p> <p>(c) Annuity (benefits commence after age 55): Greater of (i) and (ii):</p> <p>(i) Accrued benefit reduced for early retirement using the early retirement factors from the plans in effect at 12/31/97,</p> <p>(ii) Cash Balance Account converted to a monthly annuity using GATT assumptions (current age).</p>

Schedule SB, Part V — Summary of Plan Provisions

- Benefit – Participant separates (vested) from service after age 55
 - (a) Lump Sum: Greater of (i) and (ii):
 - (i) Present value of 12/31/97 accrued benefit using GATT assumptions,
 - (ii) Cash Balance Account.
 - (b) Annuity: Greater of (i) and (ii):
 - (i) Accrued benefit, reduced for early commencement using the early retirement factors from the plans in effect at 12/31/97,
 - (ii) Cash Balance Account converted to a monthly annuity using GATT assumptions (current age); multiplied by the applicable Transition Group Factor.

The Transition Group Factors only apply to employees who terminate employment after reaching age 55 who were at least age 40 and 100% vested as of 12/31/97; or had 15 years of eligibility service as of 12/31/97. Transition Group Factors are based on age and service at retirement, as described below.

- Transition factors

Active employees at January 1, 1998 that were 40 or older with 5 or more years of service are eligible for transition factors if they retire after age 55. Sample factors are listed below:

Service at Retirement

Age at Retirement	<15	20	25	30	35
55	1.10	1.43	1.81	2.19	2.35
56	1.10	1.39	1.74	2.10	2.17
57	1.10	1.34	1.67	2.00	2.00
58	1.10	1.29	1.59	1.84	1.84
59	1.10	1.25	1.52	1.69	1.69
60	1.10	1.20	1.45	1.55	1.55
61	1.10	1.17	1.37	1.42	1.42
62	1.10	1.14	1.30	1.30	1.30
63	1.10	1.10	1.19	1.19	1.19
64	1.05	1.05	1.09	1.09	1.09
65	1.00	1.00	1.00	1.00	1.00

Deferred vested

- Eligibility

100% vested at the earlier of 3 years of service using the elapsed time method and Normal Retirement Date.
- Benefit

Accrued benefit

Schedule SB, Part V — Summary of Plan Provisions

Disability	Not applicable
Pre-retirement death	
• Benefit	(a) Lump Sum: Greater of (i) and (ii): (i) Present value of the 50% survivor benefit related to the 12/31/97 accrued benefit, (ii) Cash Balance Account. (b) Annuity: Greater of (i) and (ii): (i) 50% of the 12/31/97 accrued benefit converted to a 50% joint and survivor annuity and reduced for early commencement, (ii) Cash Balance Account converted to a monthly annuity using the beneficiary's age, GATT assumptions.
Form of benefits	
• Optional forms	<ul style="list-style-type: none"> • Lump Sum • Single Life Annuity • Joint & Survivor Annuity (50%, 66 2/3%, 75% or 100%) • Single Life Refund Annuity
• Optional form conversion factors	Optional forms are actuarially equivalent to the Single Life Annuity GATT basis for Lump Sums and Refund Annuity, three-month lookback period, rates change monthly. "Plan factors" for Joint & Survivor Options.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Terryville “Component” Plan***

Effective date and plan year	Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	January 1, 1991
Status of the plan	Plan was frozen as of December 31, 1995.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Eligibility	First of the month coincident with or next following completion of one year of continuous service.
• Employer contributions	All contributions to the plan are paid by the plan sponsor.
• Employee contributions	Not applicable.
• Vesting service	From date of hire
• Credited service	From latter of eligibility date and cutoff date (January 1, 1954). Credited Service has been frozen. Accrued benefit information was provided by the plan sponsor.
• Accrued benefit	\$13 (effective January 1, 1990) times credited service up to a maximum of 35 years.
Normal retirement	
• Eligibility	Attainment of age 65 and 5 years of vesting service
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Attainment of age 55 and 5 years of vesting service
• Benefit	Accrued benefit reduced by 1/3 of 1% per month from age 60 to 65 and by 1/2 of 1% per month from age 55 to 60
Deferred vested	
• Eligibility	3 years of vesting service
• Benefit	Accrued benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	
• Eligibility	Eligible for Social Security Disability benefits
• Benefit	The greater of (1) 100 per month, and (2) Normal Retirement Benefit accrued to Disability Retirement Date, payable upon the attainment of age 55 and 5 years of Vesting service.
Pre-retirement death	
• Eligibility	3 years vesting service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Effective 1/1/85, a pension equal to 50% of the benefit accrued to the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the employee's death and what would have been the employee's Early retirement Date.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% Joint & Survivor Annuity
• Optional forms	<ul style="list-style-type: none"> • 100% Joint and Survivor Annuity • Level Income option
• Optional form conversion factors	<p>Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a three (3)-year setback in age for the Beneficiary of a deceased Participant.</p> <p>Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.</p>
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Thomson Floor “Component” Plan***

Effective date and plan year	Original plan: January 1, 1989 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	Plan was frozen as of December 31, 2005.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Average Pay Plan
• Eligibility	Employees subject to a collective bargaining agreement at Thomson Industries who were either 1) hired prior to June 1, 1973 or 2) were hired between June 1, 1973 and December 31, 1976 <u>and</u> were born prior to June 1, 1933.
• Employee contributions	Not applicable.
• Vesting service	An employee's aggregate number of years, months and days of employment up to his Normal, Early, or Disability Retirement Date, date of death or date of other termination of employment.
• Credited service	All continuous service (years and completed month) measured from the first of the month following employment to the Member's Normal, Early or Disability Retirement Date, date of death or date of other termination of employment. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	(a) reduced by (b) below: (a) 1% of the first \$13,200 of Earnings plus 1.25% of Earnings in excess of \$13,200 for each Plan Year after December 31, 1988. (b) The benefit that can be purchased with employer contributions plus investment earnings to the defined contribution plan.
Normal retirement	
• Benefit	Accrued benefit
Early retirement	
• Eligibility	The Participant has completed at least ten (10) years of Vesting Service and has attained age fifty-five (55).
• Benefit	The Member's Accrued Pension reduced by 1/15 for each of the first five years and 1/30 by each of the next five years that commencement of payments precedes the member's Normal Retirement Date. For participants with a Cash Balance Account, benefit at early retirement is the actuarial equivalent of the Cash Balance Account.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit
Deferred vested	
• Eligibility	3 years vesting service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	The Accrued Pension the Member would have received had he retired on his Normal Retirement Date. For participants with a Cash Balance Account, benefit at deferred retirement is the actuarial equivalent of the Cash Balance Account.
Disability	
• Eligibility	Totally and permanently disabled
• Benefit	The Member's Accrued Pension as of the date of disability. For participants with a Cash Balance Account, Annual Account Credits will be calculated assuming Earnings continue at the rate in effect at the incidence of disability. Annual Account Credits will stop at the earliest of Normal Retirement Date, recovery from disability, or upon election to commence benefits prior to Normal Retirement Date.
Pre-retirement death	
• Benefit	The amount which would have been payable to the spouse had the Member separated from service on his date of death, survived to the earliest date on which he would have become eligible to receive a benefit, and elected a 50% joint and survivor annuity with his spouse named as the survivor. For participants with a Cash Balance Account, the amount of the benefit is the Cash Balance Account.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced
• Optional forms	<ul style="list-style-type: none"> • Lump Sum Payment • Contingent Annuity – either 100%, 66-2/3% (Micron only), or 50% option • Certain and Continuous – with either a 10 or 5 year guarantee period (Micron only)
• Optional form conversion factors	Mortality: 1971 TPF & C Forecast Mortality Table, with a two (2) year setback in age for a Participant and a four (4) year setback in age for a Beneficiary. Interest rate: Six percent (6%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Thomson Retirement Security “Component” Plan***

Effective date and plan year	Original plan: January 1, 1989 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Most recent amendment	
Status of the plan	The plan is frozen to participation and future benefit accruals.
Significant events that occurred during the year	None
Definitions	
• Type of plan	Average pay plan
• Eligibility	All employees not subject to a collective bargaining agreement hired prior to January 1, 1991, in addition to all employees of Thomson Micron LLC not subject to a collective bargaining agreement.
• Employee contributions	Not applicable.
• Vesting service	An employee's aggregate number of years, months and days of employment up to his Normal, Early, or Disability Retirement Date, date of death or date of other termination of employment.
• Credited service	All continuous service (years and completed month) measured from the first of the month following employment (after age 21 with one year of service for Micron) to the Member's Normal, Early or Disability Retirement Date, date of death or date of other termination of employment. Credited Service is not granted in the Security Plan after December 31, 1990, except for employees of Thomson Micron LLC.
• Accrued benefit	Excluding employees of Thomson Micron LLC: The sum of (a) and (b) reduced by (c): (a) <u>For Credited Service Prior to January 1, 1984</u> : 1% of the first \$13,200 of Average Earnings plus 1.5% of Average Earnings plus in excess of \$13,200 times years of Credited Service prior to January 1, 1984. Years of Credited Service are measured to the earlier of age 65 or December 31, 1983. (b) <u>For Credited Service Subsequent to December 31, 1983 and Prior to January 1, 1991</u> : 1% of the first \$13,200 of Earnings plus 1.25% of Earnings in excess of \$13,200 for each year of Credited Service after December 31, 1983. (c) The purchased annuity as of July 1, 1985. Employees of Thomson Micron LLC: (a) but not less than (b): (a) Annuity that is actuarially equivalent to the participant's Cash Balance Account. (b) For employees who were participants on May 31, 1997, the accrued benefit as of May 31, 1997 under the Micron Plan
Normal retirement	
• Eligibility	Attainment of age 65 and 5 years service
• Benefit	Accrued benefit

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	Attainment of age 55 and 10 years service
• Benefit	The Member's Accrued Pension reduced by 1/15 for each of the first five years and 1/30 by each of the next five years that commencement of payments precedes the member's Normal Retirement Date. For participants with a Cash Balance Account, benefit at early retirement is the actuarial equivalent of the Cash Balance Account.
Deferred vested	
• Eligibility	3 years of vesting service
• Benefit	The Accrued Pension the Member would have received had he retired on his Normal Retirement Date. For participants with a Cash Balance Account, benefit at deferred retirement is the actuarial equivalent of the Cash Balance Account.
Disability	
• Benefit	The Member's Accrued Pension as of the date of disability. For participants with a Cash Balance Account, Annual Account Credits will be calculated assuming Earnings continue at the rate in effect at the incidence of disability. Annual Account Credits will stop at the earliest of Normal Retirement Date, recovery from disability, or upon election to commence benefits prior to Normal Retirement Date.
Pre-retirement death	
• Benefit	The amount which would have been payable to the spouse had the Member separated from service on his date of death, survived to the earliest date on which he would have become eligible to receive a benefit, and elected a 50% joint and survivor annuity with his spouse named as the survivor. For participants with a Cash Balance Account, the amount of the benefit is the Cash Balance Account.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced
• Optional forms	<ul style="list-style-type: none"> • Lump Sum Payment • Contingent Annuity – either 100%, 66-2/3% (Micron only), or 50% option • Certain and Continuous – with either a 10 or 5 year guarantee period (Micron only)

Schedule SB, Part V — Summary of Plan Provisions

<ul style="list-style-type: none">Optional form conversion factors	<p>Mortality: 1971 TPF & C Forecast Mortality Table, with a two (2) year setback in age for a Participant and a four (4) year setback in age for a Beneficiary.</p> <p>Interest rate: Six percent (6%) per annum, compounded annually.</p> <p>Employees of Thomson Micron LLC:</p> <p>Mortality: 1984 Unisex Pensioners Mortality Table</p> <p>Interest rate: Immediate annuity interest assumption used by the PBGC for the calculation of lump sum distributions as of the first day of the plan year.</p>
Miscellaneous	
<ul style="list-style-type: none">Maximum benefits	<p>Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.</p>

Schedule SB, Part V — Summary of Plan Provisions***Videojet Plan***

Effective date and plan year	Original plan: December 31, 2002 Restated plan: January 1, 2011 Plan year: January 1 through December 31																																				
Status of the plan	Plan was frozen as of December 31, 2002.																																				
Significant events that occurred during the year	None																																				
Definitions																																					
• Type of plan	Final average pay plan																																				
• Eligibility	Become eligible on January 1 or July 1 on or after age 21 and completion of one year (12 months) of service.																																				
• Employee contributions	Not applicable																																				
• Vesting service	Each plan year with 1,000 Hours of service																																				
• Credited service	Credited Service was frozen as of December 31, 2002.																																				
• Accrued benefit	1.25% of Average earnings (last 5 years) times service plus 0.55% of average earnings above the Social Security Covered Compensation, multiplied by years of service (maximum 35 years), but not less than \$180 per year of service.																																				
Normal retirement																																					
• Eligibility	Attainment of age 65 and 5 years of vesting service.																																				
• Benefit	Accrued Benefit.																																				
Early retirement																																					
• Eligibility	Attainment of age 55 and 10 years of vesting service.																																				
• Benefit	Accrued Benefit reduced from age at normal retirement date as follows:																																				
	<table><tr><th>Age</th><th>Base Benefit Reduction Factor</th><th>Excess Benefit Reduction Factor</th></tr><tr><td>65</td><td>0%</td><td>0%</td></tr><tr><td>64</td><td>3%</td><td>3%</td></tr><tr><td>63</td><td>6%</td><td>6%</td></tr><tr><td>62</td><td>9%</td><td>10%</td></tr><tr><td>61</td><td>12%</td><td>16%</td></tr><tr><td>60</td><td>15%</td><td>22%</td></tr><tr><td>59</td><td>21%</td><td>28%</td></tr><tr><td>58</td><td>27%</td><td>34%</td></tr><tr><td>57</td><td>33%</td><td>40%</td></tr><tr><td>56</td><td>39%</td><td>46%</td></tr><tr><td>55</td><td>45%</td><td>52%</td></tr></table>	Age	Base Benefit Reduction Factor	Excess Benefit Reduction Factor	65	0%	0%	64	3%	3%	63	6%	6%	62	9%	10%	61	12%	16%	60	15%	22%	59	21%	28%	58	27%	34%	57	33%	40%	56	39%	46%	55	45%	52%
Age	Base Benefit Reduction Factor	Excess Benefit Reduction Factor																																			
65	0%	0%																																			
64	3%	3%																																			
63	6%	6%																																			
62	9%	10%																																			
61	12%	16%																																			
60	15%	22%																																			
59	21%	28%																																			
58	27%	34%																																			
57	33%	40%																																			
56	39%	46%																																			
55	45%	52%																																			
Late retirement																																					
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.																																				

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit
Deferred vested	
• Eligibility	3 years of vesting service
• Benefit	Accrued Benefit, if vested as of Severance from Service Date, payable at Normal Retirement Benefit
Disability	
• Eligibility	As a result of injury or disease, the Participant is unable to engage in the material and substantial duties of his occupation during the first two (2) years of disability.
• Benefit	Accrued Benefit as of Disability Retirement Date, payable immediately.
Pre-retirement death	
• Eligibility	3 years of vesting service
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements and one year of marriage. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.
Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced
• Optional forms	<ul style="list-style-type: none"> • 50%, 66 2/3%, or 100% Joint and Survivor Annuity • Five years certain annuity (also 10 years for Itek) • Level Income option
• Optional form conversion factors	Mortality: 1971 Group Annuity Mortality Table, with male annuity factors weighted eighty percent (80%) and female annuity factors weighted twenty percent (20%). Interest rate: Six percent (6%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Schedule SB, Part V — Summary of Plan Provisions***Walworth “Components” Plan***

Effective date and plan year	Original plan: December 31, 1994 Restated plan: January 1, 2011 Plan year: January 1 through December 31
Status of the plan	Plan was frozen as of December 31, 1994.
Significant events that occurred during the year	None
Definitions	
• Type of plan	\$ per month per year of service
• Eligibility	First of the month coincident with or next following completion of one year of Eligibility service.
• Employee contributions	Not applicable.
• Vesting service	From date of hire.
• Credited service	From date of hire. Credited Service has been frozen. Accrued benefit information was provided by the Plan sponsor.
• Accrued benefit	\$15 (effective January 1, 1989) times Credited Service
Normal retirement	
• Eligibility	Attainment of age 65
• Benefit	Accrued Benefit
Early retirement	
• Eligibility	Attainment of age 55 and 5 years of vesting service
• Benefit	Accrued benefit reduced by 1/3 if 1% per month from age 60 to 65 and 1/2 by 1% per month from age 55 to 60.
Late retirement	
• Eligibility	The first day of any month after age 65 following the date the member terminates employment.
• Benefit	Accrued benefit
Deferred vested	
• Eligibility	3 years of vesting service.
• Benefit	Accrued Benefit, if vested as of severance from service date, payable at Normal Retirement Date.
Disability	
• Benefit	The greater of (1) 100 per month, and (2) Normal Retirement Benefit accrued to Disability Retirement Date.
Pre-retirement death	
• Eligibility	3 years of vesting service
• Benefit	50% of Accrued Benefit as of the date of death will be paid to the surviving spouse of an active employee who has completed the vesting requirements. It will be payable at the later of the first of the month following the death and the earliest Early Retirement Date that benefit would have commenced.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	Life Annuity
• Automatic form for married participants	50% Joint & Survivor Annuity actuarially reduced.
• Optional forms	<ul style="list-style-type: none"> • 100% Joint and Survivor Annuity • Level Income option
• Optional form conversion factors	Mortality: 1984 Unisex Pensioner's Mortality Table, with no setback in age for a Participant and a three (3)-year setback in age for the Beneficiary of a deceased Participant. Interest rate: Seven and one-half percent (7-1/2%) per annum, compounded annually.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415 at the time benefits were frozen.

Benefits Included or Excluded

Unless noted above, all benefits provided by the plan, as restated effective January 1, 2011, and amended through Amendment #3, are included in this valuation.

- **Most recent plan amendments included:** Amendment #3 is included because it was adopted by the valuation date and is effective by the end of the plan year.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan Provisions Specific to Funding***Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.

Schedule SB, Part V — Summary of Plan Provisions

- *Plan amendments*: See above.
- *Prohibited payments*: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals*: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases**: Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits**: The plan does not have any unpredictable contingent event benefits.

Plan Provision Changes Since Prior Valuation

A small group of former participants of the Siemens Pension Plan transferred into this plan during 2015; otherwise, no changes that impacted obligations.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for January 1, 2016 Funding Valuation**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	4	
	<u>Stabilized rates</u>	<u>Nonstabilized rates</u>
• First 5 years	4.43%	1.34%
• Next 15 years	5.91%	4.03%
• Over 20 years	6.65%	5.06%
Mortality sponsor elections		
• Healthy and disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.	
Cash balance plans		
• Interest accumulation rate	2.95% for Tektronix participants, 3.45% for all others	
• Whipsaw calculations	No	
• Annuity conversion for Tektronix subsidized annuities		
— Mortality table	1994 Group Annuity Reserving Table (50% blend of males and females), projected to 2002	
— Interest rate basis	3.45%	
Other economic assumptions		
• Salary increases	N/A	
• Flat-dollar benefit increases	N/A	
• Social Security wage base	N/A	
• Inflation	2.20% per year	
• Expected investment return	7.00%	
• Expenses	20,000,000 added to current year normal cost	

Rationale for Economic Assumptions

- The **discount rate** for *funding purposes* is prescribed by the plan sponsor through an election from allowable alternatives under IRS regulations. In addition, the interest rates used to value 417(e) lump sums for funding purposes are prescribed in IRS regulations to equal the funding discount rates.
- **Cash balance interest accumulation rate** – For Tektronix participants, the 1-year Treasury rate is assumed to be approximately 200 basis points below the discount rate determined for ASC 715. The plan then adds 50 basis points. For all other participants, the 30-year Treasury rate is assumed to be approximately 100 basis points below the discount rate for ASC 715.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Cash balance annuity conversion rate** – The 30-year Treasury rate is assumed to be approximately 100 basis points below the discount rate for ASC 715.
- The **inflation** assumption is based on the inflation assumption periodically published by Mercer Investment Consulting in their *Capital Markets Outlook*.
- The **expected rate of return** on plan assets for *funding purposes* is based on a blend of the hypothetical past performance of the plan's target asset mix (adjusted for anticipated market conditions over the life of the plan) and the median simulated 20-year investment return for the plan's target asset mix using capital market assumptions published in Mercer Investment Consulting's *Capital Markets Outlook*. Historical and median results are adjusted to reflect a 20 basis point reduction for passive asset management costs. Realization of future alpha for active investment management, if applicable, is assumed to be offset by additional investment services fees associated with such active management.
- Assumed plan-paid **expenses** for the upcoming year for *funding purposes* are based on a review of plan-paid administration expenses over recent plan years, adjusted for the anticipated level of PBGC premiums for the upcoming year.

Demographic assumptions

• Withdrawal	See table of sample rates.	
• Disability incidence	None assumed.	
• Retirement age — Tektronix employees active at January 1, 1998 that were 40 or older with 5 or more years of service.	<u>Attained age</u>	<u>Percentage</u>
	55-59	9%
	60	15%
	61	15%
	62	30%
	63	20%
	64	10%
	65 and above	100%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Retirement age – All others

<u>Attained age</u>	<u>Percentage</u>
55	5%
56	6%
57	7%
58	8%
59	9%
60	10%
61	13%
62	15%
63	17%
64	20%
65	20%
66	25%
67	35%
68	35%
69	35%
70 and above	100%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Benefit commencement age for	— Future vested deferred	Age 62 for Beckman Coulter participants. Decrement age for Tektronix participants. Age 65 for all others.				
	— Current vested deferred	Beckman Coulter: Age 62 if terminated on or after July 1, 2000, otherwise, age 65. Tektronix (participants with a TRM flag): Age 63 except 25% of participants with a TRM field equal to 2 or 3 are assumed to start payments at age 55. Tektronix (participants with no TRM flag and no subsidy): Immediate for participants terminating during the prior year; age 65 otherwise. Tekronix (participants with no TRM flag and have a subsidy): Age 65 for lump sum benefits and age 58 for annuity benefits. All others: <ul style="list-style-type: none">• Valuation age for participants terminating during the prior plan year with cash balance accounts• Age 65 for all others				
• Spouse assumptions		<u>Male participants</u>		<u>Female participants</u>		
	— Percentage married – Beckman Coulter	80%		60%		
	— Percentage married – all others	80%		80%		
	— Spouse age difference – Beckman Coulter	2 years younger		2 years older		
	— Spouse age difference – all others	3 years younger		3 years older		
Form of payment – Beckman Coulter¹		<u>100% J&S</u>	<u>50% J&S</u>	<u>SS level income</u>	<u>Single life</u>	<u>Lump sum</u>
• Active retirements		15%	10%	15% / 0%	10% / 25%	50%
• Future vested deferred		30%	20%	0%	50%	0%
• Future deaths		0%	0%	0%	0%	100%
• Current vested deferred		30%	20%	0%	50%	0%

¹ SS level income option is only available between ages 50 and 61. Single life is assumed for those not meeting the age requirement for SS level income.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – Tektronix	<u>Lump sum</u>	<u>Single life</u>	
• Active retirements			
— No subsidy	100%	0%	
— Subsidy (>25 years of service)	15%	85%	
— Subsidy (<25 years of service)	40%	60%	
• Future vested deferred	100%	0%	
• Future deaths	100%	0%	
• Current vested deferred			
— Participants with a TRM flag	0%	100%	
— Participants without a TRM flag and no subsidy	100%	0%	
— Participants without a TRM flag and have a subsidy	66.67%	33.33%	
Form of payment – All others	<u>Lump sum</u>	<u>Single life</u>	<u>50% J&S</u>
	(Cash balance participants and those eligible for a full lump sum payment of their frozen benefit)	(All other participants)	
• Active retirements	100%	100%	0%
• Future vested deferred	100%	100%	0%
• Future deaths	100%	0%	100%*
• Current vested deferred	100%	100%	0%
Unpredictable contingent event assumptions	Not applicable		

* Sybron Kerr Union Plan participants are assumed to receive a 60% J&S and Jacobs Plan participants are assumed to receive a 55% J&S (the normal form of payment), rather than a 50% J&S

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of Sample Rates****Withdrawal Rates**

Attained Age	Years of Service					
	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 +
20	26.60%	23.60%	21.60%	19.60%	17.60%	13.70%
25	23.10%	20.10%	18.10%	16.10%	14.10%	10.20%
30	20.00%	17.00%	15.00%	13.00%	11.00%	7.10%
35	18.80%	15.80%	13.80%	11.80%	9.80%	6.00%
40	17.80%	14.80%	12.80%	10.80%	8.80%	5.50%
45	16.80%	13.80%	11.80%	9.80%	8.10%	5.00%
50	15.80%	12.80%	10.80%	9.20%	7.60%	4.50%
55	14.80%	11.90%	10.30%	8.70%	7.10%	4.00%
60	13.90%	11.40%	9.80%	8.20%	6.60%	3.50%
65	13.40%	10.90%	9.30%	7.70%	6.10%	3.00%
70	12.90%	10.40%	8.80%	7.20%	5.60%	2.50%

Rationale for Demographic Assumptions

- Annuitant and non-annuitant **mortality** tables are prescribed by the IRS based on plan sponsor elections.
- For the 2013 valuation, for **retirement decrement** rates, we reviewed prior experience and consolidated the rate tables that had accumulated from prior actuaries. We looked at the actual retirement experience of the plan during 2009, 2010 and 2011 (which is prior to the Beckman merger). Effectively, we saw that the recent experience of the plan as a whole closely mirrored the rates that had been used for valuing the Beckman Coulter participants. Therefore, we decided to use the Beckman retirement rate table (slightly modified) for all participants. The only exception is for a specific group of Tektronix participants who are eligible for heavily subsidized early retirement benefits, and thus tend to retire earlier.
- Because the plan benefits are frozen, the timing of *paying the benefits* is far more important for appropriately valuing the liabilities than the timing of leaving employment. Therefore, the **withdrawal decrement** is not a significant assumption and we use a standard national table.
- The **benefit commencement age** for terminated vested participants is based on an experience study completed in 2013 using data from 2009 through 2011 and the expectation that the future patterns will not differ significantly from the period studied.
- For Tektronix, **form of payment** and TV commencement age were updated for the 2012 valuation, based on an analysis of experience from 2008 to 2012. For Beckman Coulter, rates were set by prior actuary and reviewed for reasonableness. For the others - 100% of participants who have a cash balance or are eligible to receive a lump sum are assumed to elect a lump sum, based on experience that shows very few participants elect the actuarially equivalent annuity options.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last 24 months preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DANAHER CORPORATION	D Employer Identification Number (EIN) 59-1995548	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	1,794,018,240	
b Actuarial value.....	2b	1,890,793,844	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	16,637	1,053,804,443	1,053,804,443
b For terminated vested participants.....	8,940	424,023,722	424,023,722
c For active participants.....	7,019	391,030,873	393,895,819
d Total.....	32,596	1,868,859,038	1,871,723,984
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	6.00%		
6 Target normal cost.....	20,586,950		

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/5/2017</u> Date 1706727 Most recent enrollment number 202-331-5200 Telephone number (including area code)
THOMAS SKIAVO, EA Type or print name of actuary MERCER Firm name 1050 CONNECTICUT AVE, NW SUITE 700 WASHINGTON DC 20036 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	55,221,707
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	55,221,707
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>-0.19%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		40,745,359
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.21%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		-77,416
c Total available at beginning of current plan year to add to prefunding balance.....		40,667,943
d Portion of (c) to be added to prefunding balance.....		40,663,131
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	40,663,131

Part III Funding Percentages

14 Funding target attainment percentage	14	98.84%
15 Adjusted funding target attainment percentage.....	15	101.01%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	98.84%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2017	4,200,000	0			
07/12/2017	10,500,000	0			
09/12/2017	29,000,000	0			
Totals ▶			18(b)	43,700,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	39,775,619

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21	Discount rate:			
a	Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %
		☐ N/A, full yield curve used		
b	Applicable month (enter code)		21b	4
22	Weighted average retirement age		22	62
23	Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6)	31a	20,586,950
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	21,593,271	19,612,216
b	Waiver amortization installment		
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	40,199,166
35	Balances elected for use to offset funding requirement	Carryover balance	Prefunding balance
	0	40,178,116	40,178,116
36	Additional cash requirement (line 34 minus line 35)	36	21,050
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	39,775,619
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	39,754,569
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	39,754,569
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41	If an election was made to use PRA 2010 funding relief for this plan:			
a	Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011
42	Amount of acceleration adjustment	42		
43	Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan DANAHER CORPORATION & SUBSIDIARIES PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DANAHER CORPORATION	D Employer Identification Number (EIN) 59-1995548	

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2016</u>
2 Assets:			
a Market value.....	2a	1,794,018,240	
b Actuarial value.....	2b	1,890,793,844	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	16,637	1,053,804,443	1,053,804,443
b For terminated vested participants	8,940	424,023,722	424,023,722
c For active participants	7,019	391,030,873	393,895,819
d Total	32,596	1,868,859,038	1,871,723,984
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	6.00%	
6 Target normal cost	6	20,586,950	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/5/2017</u> Date 1706727
THOMAS SKIAVO, EA Type or print name of actuary		Most recent enrollment number 202-331-5200
MERCER Firm name		Telephone number (including area code)
1050 CONNECTICUT AVE, NW SUITE 700 WASHINGTON DC 20036 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
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Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
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b Applicable month (enter code)				21b 4
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23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

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Schedule SB, line 25 — Change in Method

The Plan currently has an outstanding Request for IRS Approval for the Determination of the 2016 Minimum Required Contribution regarding two plan mergers that occurred during 2016. The Pall Corporation Cash Balance Pension Plan (11-1541330 / 001) (Plan 1) and the Pall Trinity Micro Corporation Pension Plan for Hourly-Rated Factory Employees (11-1541330 / 003) (Plan 2) both merged into the Danaher Corporation & Subsidiaries Pension Plan (Danaher Plan) during 2016. This Schedule SB was completed and filed as if this approval will be granted.

Plans 1 and 2 were merged into the Danaher Plan effective July 31, 2016. Both plans 1 and 2 had a plan year (August 1st) that differed from the Danaher Plan's plan year (January 1st). For their August 1, 2015 plan year, Plans 1 and 2 had a target normal cost and carried a credit balance, but did not maintain any shortfall amortization bases. Plan 1 froze mid-way through the August 1, 2015 plan year, on December 31, 2015, and this benefit accrual freeze was reflected in the August 1, 2015 valuation results.

For the partial period between the end of the prior plan year for Plan 2 and the beginning of the following plan year for the Danaher Plan (from August 1, 2016 to December 31, 2016), we are proposing a partial year's normal cost from Plan 2 will be added to Danaher Plan's minimum required contribution for plan year 2016. This prorated normal cost will be based on half of Plan 2's normal cost for the prior plan year, plus expected expenses during the five-month period based on timing and given interest for five months to the beginning of Danaher Plan's plan year. We believe this methodology is reasonable given that participants earn fractional years of credited service for a flat dollar benefit. This approach is consistent with the approach that would have applied pursuant to Revenue Procedure 2000-40 if that procedure were still applicable.

Since Plan 1's benefit accruals froze during the 2015 plan year, the normal cost to be added to the Danaher Plan for the partial period is only expected expenses, which are offset by Plan 1's excess assets, leading to no normal cost for Plan 1.