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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2016</b><br><br><b>This Form is Open to Public Inspection</b> |
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|               |                                                                                                                                                                                                                                                                                                                                                                       |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b> | <b>Annual Report Identification Information</b><br>For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>                                                                                                                                                                                                           |
| <b>A</b>      | This return/report is for: <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |
| <b>B</b>      | This return/report is: <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                          |
| <b>C</b>      | If the plan is a collectively-bargained plan, check here. . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                                            |
| <b>D</b>      | Check box if filing under: <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                     |

|                |                                                                                                                                                                                                                                                                                                                                                                                 |           |                                                                                                                                                                                                                |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Basic Plan Information</b> —enter all requested information                                                                                                                                                                                                                                                                                                                  |           |                                                                                                                                                                                                                |
| <b>1a</b>      | Name of plan<br><u>MG ADVANTAGE RETIREMENT PLAN</u>                                                                                                                                                                                                                                                                                                                             | <b>1b</b> | Three-digit plan number (PN) ► <u>002</u>                                                                                                                                                                      |
|                |                                                                                                                                                                                                                                                                                                                                                                                 | <b>1c</b> | Effective date of plan<br><u>12/01/1973</u>                                                                                                                                                                    |
| <b>2a</b>      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>NEXSTAR MEDIA GROUP INC</u><br><br><u>545 E JOHN CARPENTER FREEWAY</u><br><u>SUITE 700</u><br><u>IRVING, TX 75062</u> |           | <b>2b</b> Employer Identification Number (EIN)<br><u>54-0850433</u><br><br><b>2c</b> Plan Sponsor's telephone number<br><u>972-373-8800</u><br><br><b>2d</b> Business code (see instructions)<br><u>511110</u> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                                                                                                 |                                                   |            |                                                              |
|-------------------------------------------------------------------------------------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                                | Filed with authorized/valid electronic signature. | 10/13/2017 | DAVID RANDALL BRADFORD                                       |
|                                                                                                 | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b>                                                                                |                                                   |            |                                                              |
|                                                                                                 | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b>                                                                                |                                                   |            |                                                              |
|                                                                                                 | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |
| Preparer's name (including firm name, if applicable) and address (include room or suite number) |                                                   |            | Preparer's telephone number                                  |
|                                                                                                 |                                                   |            |                                                              |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

|                                                                                                                                                                                                                                        |  |                                                                                              |      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------------------|------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                               |  | <b>3b</b> Administrator's EIN                                                                |      |
|                                                                                                                                                                                                                                        |  | <b>3c</b> Administrator's telephone number                                                   |      |
|                                                                                                                                                                                                                                        |  |                                                                                              |      |
| <b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br>MEDIA GENERAL INC |  | <b>4b</b> EIN<br>54-0850433                                                                  |      |
|                                                                                                                                                                                                                                        |  | <b>4c</b> PN<br>002                                                                          |      |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                |  | <b>5</b>                                                                                     | 7326 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                       |  |                                                                                              |      |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                                                 |  | <b>6a(1)</b>                                                                                 | 955  |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                      |  | <b>6a(2)</b>                                                                                 | 852  |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                     |  | <b>6b</b>                                                                                    | 3053 |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                     |  | <b>6c</b>                                                                                    | 2694 |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                            |  | <b>6d</b>                                                                                    | 6599 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                             |  | <b>6e</b>                                                                                    | 543  |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                |  | <b>6f</b>                                                                                    | 7142 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                        |  | <b>6g</b>                                                                                    |      |
| <b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                            |  | <b>6h</b>                                                                                    | 6    |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                    |  | <b>7</b>                                                                                     |      |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>1A 1I                                                                  |  |                                                                                              |      |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                            |  |                                                                                              |      |
| <b>9a</b> Plan funding arrangement (check all that apply)                                                                                                                                                                              |  | <b>9b</b> Plan benefit arrangement (check all that apply)                                    |      |
| <b>(1)</b> <input checked="" type="checkbox"/> Insurance                                                                                                                                                                               |  | <b>(1)</b> <input checked="" type="checkbox"/> Insurance                                     |      |
| <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts                                                                                                                                                         |  | <b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts               |      |
| <b>(3)</b> <input checked="" type="checkbox"/> Trust                                                                                                                                                                                   |  | <b>(3)</b> <input checked="" type="checkbox"/> Trust                                         |      |
| <b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                      |  | <b>(4)</b> <input type="checkbox"/> General assets of the sponsor                            |      |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                      |  |                                                                                              |      |
| <b>a Pension Schedules</b>                                                                                                                                                                                                             |  | <b>b General Schedules</b>                                                                   |      |
| <b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)                                                                                                                                                  |  | <b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)              |      |
| <b>(2)</b> <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary                                                                  |  | <b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)            |      |
| <b>(3)</b> <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                                                                     |  | <b>(3)</b> <input type="checkbox"/> <b>A</b> (Insurance Information)                         |      |
|                                                                                                                                                                                                                                        |  | <b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)       |      |
|                                                                                                                                                                                                                                        |  | <b>(5)</b> <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) |      |
|                                                                                                                                                                                                                                        |  | <b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)               |      |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
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| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2016</b><br><br><b>This Form is Open to Public Inspection</b> |
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>MG ADVANTAGE RETIREMENT PLAN</u>                                                                              | <b>B</b> Three-digit plan number (PN) ▶<br><u>002</u>                                                                                                   |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>NEXSTAR MEDIA GROUP INC</u>                                | <b>D</b> Employer Identification Number (EIN)<br><u>54-0850433</u>                                                                                      |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                 |                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                                                                                                                                   | <b>Basic Information</b>                                                      |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>                                                                                                                               |                                                                               |
| <b>2</b> Assets:                                                                                                                                                                                                |                                                                               |
| <b>a</b> Market value .....                                                                                                                                                                                     | <b>2a</b> <u>396227905</u>                                                    |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b> <u>416384426</u>                                                    |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                             | (1) Number of participants (2) Vested Funding Target (3) Total Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                      | <u>3553</u> <u>262777592</u> <u>262777592</u>                                 |
| <b>b</b> For terminated vested participants.....                                                                                                                                                                | <u>2829</u> <u>98910509</u> <u>98910509</u>                                   |
| <b>c</b> For active participants.....                                                                                                                                                                           | <u>955</u> <u>32337863</u> <u>32337863</u>                                    |
| <b>d</b> Total.....                                                                                                                                                                                             | <u>7337</u> <u>394025964</u> <u>394025964</u>                                 |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                                                                               |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                                                                     |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                                                                     |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          | <b>5</b> <u>6.01 %</u>                                                        |
| <b>6</b> Target normal cost.....                                                                                                                                                                                | <b>6</b> <u>3700000</u>                                                       |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                                                          |                                                               |
|------------------------------------------------------------------------------------------|---------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                         |                                                               |
| Signature of actuary                                                                     | <u>10/07/2017</u><br>Date                                     |
| <u>BONNIE S. RIGHTNOUR, FSA</u><br>Type or print name of actuary                         | <u>14-06500</u><br>Most recent enrollment number              |
| <u>MERCER</u><br>Firm name                                                               | <u>804-344-2600</u><br>Telephone number (including area code) |
| <u>1051 EAST CARY ST, SUITE 1900</u><br><u>RICHMOND, VA 23219</u><br>Address of the firm |                                                               |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2016**  
**v. 160205**

| Part II Beginning of Year Carryover and Prefunding Balances |                                                                                                                                                          | (a) Carryover balance | (b) Prefunding balance |
|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| 7                                                           | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                          | 3724231               | 19091800               |
| 8                                                           | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                       | 0                     | 4800000                |
| 9                                                           | Amount remaining (line 7 minus line 8) .....                                                                                                             | 3724231               | 14291800               |
| 10                                                          | Interest on line 9 using prior year's actual return of <u>-0.54</u> % .....                                                                              | -23090                | -77176                 |
| 11                                                          | Prior year's excess contributions to be added to prefunding balance:                                                                                     |                       |                        |
| a                                                           | Present value of excess contributions (line 38a from prior year) .....                                                                                   |                       |                        |
| b(1)                                                        | Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.20</u> % ..... |                       | 0                      |
| b(2)                                                        | Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| c                                                           | Total available at beginning of current plan year to add to prefunding balance .....                                                                     |                       | 0                      |
| d                                                           | Portion of (c) to be added to prefunding balance .....                                                                                                   |                       |                        |
| 12                                                          | Other reductions in balances due to elections or deemed elections .....                                                                                  |                       |                        |
| 13                                                          | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                       | 3701141               | 14214624               |

| Part III Funding Percentages |                                                                                                                                                                  |    |         |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 14                           | Funding target attainment percentage .....                                                                                                                       | 14 | 101.12% |
| 15                           | Adjusted funding target attainment percentage .....                                                                                                              | 15 | 105.67% |
| 16                           | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | 16 | 96.86%  |
| 17                           | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | 17 | %       |

| Part IV Contributions and Liquidity Shortfalls                                    |                                   |                                 |                          |                                   |                                 |
|-----------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 18 Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
| (a) Date<br>(MM-DD-YYYY)                                                          | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 04/14/2016                                                                        | 33317                             | 0                               |                          |                                   |                                 |
| 01/03/2017                                                                        | 125007                            | 0                               |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
|                                                                                   |                                   |                                 |                          |                                   |                                 |
| Totals ►                                                                          |                                   |                                 | 18(b)                    | 158324                            | 18(c)                           |

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                  |     |        |
|------------------------------------------------------------------------------------------------------------------|-----|--------|
| a Contributions allocated toward unpaid minimum required contributions from prior years .....                    | 19a |        |
| b Contributions made to avoid restrictions adjusted to valuation date .....                                      | 19b | 150651 |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | 19c |        |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
|                                                            |         |         |         |

|                                                                                                                                                                                                                                            |                                                                                   |                                                     |                       |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------|-----------------------|
| <b>Part V</b>                                                                                                                                                                                                                              | <b>Assumptions Used to Determine Funding Target and Target Normal Cost</b>        |                                                     |                       |                       |
| <b>21</b> Discount rate:                                                                                                                                                                                                                   |                                                                                   |                                                     |                       |                       |
| <b>a</b> Segment rates:                                                                                                                                                                                                                    |                                                                                   | 1st segment:<br>4.43%                               | 2nd segment:<br>5.91% | 3rd segment:<br>6.65% |
|                                                                                                                                                                                                                                            |                                                                                   | <input type="checkbox"/> N/A, full yield curve used |                       |                       |
| <b>b</b> Applicable month (enter code) .....                                                                                                                                                                                               |                                                                                   |                                                     |                       | <b>21b</b> 4          |
| <b>22</b> Weighted average retirement age .....                                                                                                                                                                                            |                                                                                   |                                                     |                       | <b>22</b> 63          |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute                                               |                                                                                   |                                                     |                       |                       |
| <b>Part VI</b>                                                                                                                                                                                                                             | <b>Miscellaneous Items</b>                                                        |                                                     |                       |                       |
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |                                                                                   |                                                     |                       |                       |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                      |                                                                                   |                                                     |                       |                       |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                            |                                                                                   |                                                     |                       |                       |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment. ....                                                                                                       |                                                                                   |                                                     |                       | <b>27</b>             |
| <b>Part VII</b>                                                                                                                                                                                                                            | <b>Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>    |                                                     |                       |                       |
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                                                                                                                                  |                                                                                   |                                                     |                       | <b>28</b>             |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) .....                                                                                                       |                                                                                   |                                                     |                       | <b>29</b>             |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                                                                                                                          |                                                                                   |                                                     |                       | <b>30</b> 0           |
| <b>Part VIII</b>                                                                                                                                                                                                                           | <b>Minimum Required Contribution For Current Year</b>                             |                                                     |                       |                       |
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                                                                         |                                                                                   |                                                     |                       |                       |
| <b>a</b> Target normal cost (line 6) .....                                                                                                                                                                                                 |                                                                                   |                                                     |                       | <b>31a</b> 3700000    |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                                                                                 |                                                                                   |                                                     |                       | <b>31b</b> 3700000    |
| <b>32</b> Amortization installments:                                                                                                                                                                                                       |                                                                                   |                                                     |                       |                       |
|                                                                                                                                                                                                                                            |                                                                                   |                                                     | Outstanding Balance   | Installment           |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                                                                      |                                                                                   |                                                     |                       |                       |
| <b>b</b> Waiver amortization installment .....                                                                                                                                                                                             |                                                                                   |                                                     |                       |                       |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....                                                       |                                                                                   |                                                     |                       | <b>33</b>             |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) .....                                                                                                               |                                                                                   |                                                     |                       | <b>34</b>             |
|                                                                                                                                                                                                                                            |                                                                                   | Carryover balance                                   | Prefunding balance    | Total balance         |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                                                                                     |                                                                                   |                                                     |                       |                       |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                                                                        |                                                                                   |                                                     |                       | <b>36</b>             |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                                                                        |                                                                                   |                                                     |                       | <b>37</b>             |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                                                                        |                                                                                   |                                                     |                       |                       |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                                                                             |                                                                                   |                                                     |                       | <b>38a</b>            |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                                                                      |                                                                                   |                                                     |                       | <b>38b</b>            |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                                                                            |                                                                                   |                                                     |                       | <b>39</b> 0           |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                                                                        |                                                                                   |                                                     |                       | <b>40</b>             |
| <b>Part IX</b>                                                                                                                                                                                                                             | <b>Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)</b> |                                                     |                       |                       |
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                                                                                                                                                            |                                                                                   |                                                     |                       |                       |
| <b>a</b> Schedule elected ..... <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                                                                                                                  |                                                                                   |                                                     |                       |                       |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made ..... <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011                                   |                                                                                   |                                                     |                       |                       |
| <b>42</b> Amount of acceleration adjustment .....                                                                                                                                                                                          |                                                                                   |                                                     |                       | <b>42</b>             |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years .....                                                                                                                                             |                                                                                   |                                                     |                       | <b>43</b>             |

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2016                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

|                                                                                                                 |                                                                                    |
|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| <div>A</div> <div>Name of plan</div> <div>MG ADVANTAGE RETIREMENT PLAN</div>                                    | <div>B</div> <div>Three-digit plan number (PN)</div> <div>▶</div> <div>002</div>   |
| <div>C</div> <div>Plan sponsor's name as shown on line 2a of Form 5500</div> <div>NEXSTAR MEDIA GROUP INC</div> | <div>D</div> <div>Employer Identification Number (EIN)</div> <div>54-0850433</div> |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☐ Yes ☒ No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

FIDELITY MANAGEMENT TRUST CO

04-3022712

| <b>(b)</b><br>Service<br>Code(s) | <b>(c)</b><br>Relationship to<br>employer, employee<br>organization, or<br>person known to be<br>a party-in-interest | <b>(d)</b><br>Enter direct<br>compensation paid<br>by the plan. If none,<br>enter -0-. | <b>(e)</b><br>Did service provider<br>receive indirect<br>compensation? (sources<br>other than plan or plan<br>sponsor) | <b>(f)</b><br>Did indirect compensation<br>include eligible indirect<br>compensation, for which the<br>plan received the required<br>disclosures? | <b>(g)</b><br>Enter total indirect<br>compensation received by<br>service provider excluding<br>eligible indirect<br>compensation for which you<br>answered "Yes" to element<br>(f). If none, enter -0-. | <b>(h)</b><br>Did the service<br>provider give you a<br>formula instead of<br>an amount or<br>estimated amount? |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 10 21 11 17                      | INVESTMENT<br>MGMT<br>CONSULTAN                                                                                      | 886687                                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                     | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                                          |                                                                                                                                                                                                          | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                        |

**(a)** Enter name and EIN or address (see instructions)

SEI

23-1707341

| <b>(b)</b><br>Service<br>Code(s) | <b>(c)</b><br>Relationship to<br>employer, employee<br>organization, or<br>person known to be<br>a party-in-interest | <b>(d)</b><br>Enter direct<br>compensation paid<br>by the plan. If none,<br>enter -0-. | <b>(e)</b><br>Did service provider<br>receive indirect<br>compensation? (sources<br>other than plan or plan<br>sponsor) | <b>(f)</b><br>Did indirect compensation<br>include eligible indirect<br>compensation, for which the<br>plan received the required<br>disclosures? | <b>(g)</b><br>Enter total indirect<br>compensation received by<br>service provider excluding<br>eligible indirect<br>compensation for which you<br>answered "Yes" to element<br>(f). If none, enter -0-. | <b>(h)</b><br>Did the service<br>provider give you a<br>formula instead of<br>an amount or<br>estimated amount? |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 21                               | INVESTMENT MGR                                                                                                       | 556672                                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                     | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                                          |                                                                                                                                                                                                          | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                        |

**(a)** Enter name and EIN or address (see instructions)

XEROX HR SOLUTIONS, LLP

20-2185976

| <b>(b)</b><br>Service<br>Code(s) | <b>(c)</b><br>Relationship to<br>employer, employee<br>organization, or<br>person known to be<br>a party-in-interest | <b>(d)</b><br>Enter direct<br>compensation paid<br>by the plan. If none,<br>enter -0-. | <b>(e)</b><br>Did service provider<br>receive indirect<br>compensation? (sources<br>other than plan or plan<br>sponsor) | <b>(f)</b><br>Did indirect compensation<br>include eligible indirect<br>compensation, for which the<br>plan received the required<br>disclosures? | <b>(g)</b><br>Enter total indirect<br>compensation received by<br>service provider excluding<br>eligible indirect<br>compensation for which you<br>answered "Yes" to element<br>(f). If none, enter -0-. | <b>(h)</b><br>Did the service<br>provider give you a<br>formula instead of<br>an amount or<br>estimated amount? |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 11                               | THIRD PARTY<br>ADMINISTRATOR                                                                                         | 332122                                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                     | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                                          |                                                                                                                                                                                                          | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                        |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MERCER

13-2834414

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11 17                  | CONSULTANT/ACTUARY                                                                                | 216709                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

SUNTRUST

54-1109779

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 26                     | TRUSTEE                                                                                           | 189124                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11 17                  | CONSULTANT/ACTUARY                                                                                | 31128                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 26                     | TRUSTEE                                                                                           | 11324                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                               |                                                                                                                                                                                                                              |                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE D</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small> | <b>DFE/Participating Plan Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><div style="text-align: center; font-size: 1.2em; font-weight: bold;">2016</div><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

|                                                                                                                                   |                                                                                               |     |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----|
| <b>A</b> Name of plan<br><span style="color: blue;">MG ADVANTAGE RETIREMENT PLAN</span>                                           | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span>                    | 002 |
|                                                                                                                                   |                                                                                               |     |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><span style="color: blue;">NEXSTAR MEDIA GROUP INC</span> | <b>D</b> Employer Identification Number (EIN)<br><span style="color: blue;">54-0850433</span> |     |

|        |                                                                                                                                                                                  |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: MG ADVANTAGE RETIREMENT PLAN

**b** Name of sponsor of entity listed in (a): MEDIA GENERAL, INC

|                                                                  |                                                          |                                                                                                                                                               |
|------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN <span style="color: blue;">20-0812170-002</span> | <b>d</b> Entity code <span style="color: blue;">P</span> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <span style="float: right; color: blue;">112061255</span> |
|------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500.**

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                 |                                                                                                                                                                                                                                                                      |                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | <b>Financial Information</b><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110                             |
|                                                                                                                                                                                 |                                                                                                                                                                                                                                                                      | <b>2016</b>                                   |
|                                                                                                                                                                                 |                                                                                                                                                                                                                                                                      | <b>This Form is Open to Public Inspection</b> |

|                                                                                                          |                                                                    |            |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| For calendar plan year 2016 or fiscal plan year beginning <b>01/01/2016</b> and ending <b>12/31/2016</b> |                                                                    |            |
| <b>A</b> Name of plan<br><b>MG ADVANTAGE RETIREMENT PLAN</b>                                             | <b>B</b> Three-digit plan number (PN) ►                            | <b>002</b> |
|                                                                                                          |                                                                    |            |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>NEXSTAR MEDIA GROUP INC</b>          | <b>D</b> Employer Identification Number (EIN)<br><b>54-0850433</b> |            |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                            |                 | (a) Beginning of Year | (b) End of Year  |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|------------------|
| <b>a</b> Total noninterest-bearing cash .....                                                     | <b>1a</b>       | <b>0</b>              | <b>97186</b>     |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                      |                 |                       |                  |
| <b>(1)</b> Employer contributions.....                                                            | <b>1b(1)</b>    |                       |                  |
| <b>(2)</b> Participant contributions .....                                                        | <b>1b(2)</b>    |                       |                  |
| <b>(3)</b> Other.....                                                                             | <b>1b(3)</b>    | <b>14267</b>          | <b>139909</b>    |
| <b>c</b> General investments:                                                                     |                 |                       |                  |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....   | <b>1c(1)</b>    | <b>3492288</b>        | <b>4312410</b>   |
| <b>(2)</b> U.S. Government securities .....                                                       | <b>1c(2)</b>    | <b>73</b>             | <b>6</b>         |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                           |                 |                       |                  |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                  |
| <b>(B)</b> All other.....                                                                         | <b>1c(3)(B)</b> |                       |                  |
| <b>(4)</b> Corporate stocks (other than employer securities):                                     |                 |                       |                  |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                  |
| <b>(B)</b> Common.....                                                                            | <b>1c(4)(B)</b> |                       |                  |
| <b>(5)</b> Partnership/joint venture interests .....                                              | <b>1c(5)</b>    |                       |                  |
| <b>(6)</b> Real estate (other than employer real property).....                                   | <b>1c(6)</b>    |                       |                  |
| <b>(7)</b> Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                  |
| <b>(8)</b> Participant loans.....                                                                 | <b>1c(8)</b>    |                       |                  |
| <b>(9)</b> Value of interest in common/collective trusts .....                                    | <b>1c(9)</b>    |                       |                  |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                   | <b>1c(10)</b>   | <b>109300888</b>      | <b>112061255</b> |
| <b>(11)</b> Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                  |
| <b>(12)</b> Value of interest in 103-12 investment entities.....                                  | <b>1c(12)</b>   |                       |                  |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....        | <b>1c(13)</b>   | <b>283420389</b>      | <b>273265556</b> |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                  |
| <b>(15)</b> Other .....                                                                           | <b>1c(15)</b>   |                       |                  |

**1d** Employer-related investments:

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 396227905             | 389876322       |

**Liabilities**

|                                                                           |           |        |       |
|---------------------------------------------------------------------------|-----------|--------|-------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> | 233332 | 0     |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 0      | 54473 |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |        |       |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> |        |       |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 233332 | 54473 |

**Net Assets**

|                                                           |           |           |           |
|-----------------------------------------------------------|-----------|-----------|-----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 395994573 | 389821849 |
|-----------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 158324     |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 158324    |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 132088     |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 3          |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| (G) Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                                     | <b>2b(1)(G)</b> |            | 132091    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 6233499    |           |
| (D) Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                         | <b>2b(2)(D)</b> |            | 6233499   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 101252084  |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 97866154   |           |
| (C) Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                         | <b>2b(4)(C)</b> |            | 3385930   |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> |            |           |
| (C) Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....                | <b>2b(5)(C)</b> |            |           |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                             | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                             | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                     | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                           | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | 17462194  |
| c Other income.....                                                                            | 2c     |            | 24273     |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | 27396311  |

**Expenses****e** Benefit payment and payments to provide benefits:

|                                                                                      |       |          |          |
|--------------------------------------------------------------------------------------|-------|----------|----------|
| (1) Directly to participants or beneficiaries, including direct rollovers .....      | 2e(1) | 28483532 |          |
| (2) To insurance carriers for the provision of benefits .....                        | 2e(2) |          |          |
| (3) Other .....                                                                      | 2e(3) |          |          |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                         | 2e(4) |          | 28483532 |
| f Corrective distributions (see instructions) .....                                  | 2f    |          |          |
| g Certain deemed distributions of participant loans (see instructions) .....         | 2g    |          |          |
| h Interest expense.....                                                              | 2h    |          |          |
| i Administrative expenses: (1) Professional fees.....                                | 2i(1) | 20338    |          |
| (2) Contract administrator fees.....                                                 | 2i(2) |          |          |
| (3) Investment advisory and management fees.....                                     | 2i(3) | 1321460  |          |
| (4) Other .....                                                                      | 2i(4) | 3743705  |          |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                  | 2i(5) |          | 5085503  |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j    |          | 33569035 |

**Net Income and Reconciliation**

|                                                          |       |  |          |
|----------------------------------------------------------|-------|--|----------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | -6172724 |
| l Transfers of assets:                                   |       |  |          |
| (1) To this plan.....                                    | 2l(1) |  | 0        |
| (2) From this plan.....                                  | 2l(2) |  | 0        |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KEITER STEPHENS HURST GARY SHRIEVES

(2) EIN: 54-1631262

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

**b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b |     | X  |        |

|                                                                                                                                                                                                                               |           | Yes | No | Amount  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|----|---------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          | <b>4c</b> |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                               | <b>4d</b> |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | <b>4e</b> | X   |    | 5000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       | <b>4f</b> |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                    | <b>4g</b> |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                          | <b>4h</b> |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | <b>4i</b> | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | <b>4j</b> | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           | <b>4k</b> |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                            | <b>4l</b> |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  | <b>4m</b> |     | X  |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      | <b>4n</b> |     | X  |         |
| <b>o</b> Defined Benefit Plan or Money Purchase Pension Plan Only:<br>Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service? .....                           | <b>4o</b> |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  
If "Yes," enter the amount of any plan assets that reverted to the employer this year. .... ☐ Yes ☒ No **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4008470. (See instructions.)

## Part V Trust Information

|                                        |                                                     |
|----------------------------------------|-----------------------------------------------------|
| <b>6a</b> Name of trust                | <b>6b</b> Trust's EIN                               |
| <b>6c</b> Name of trustee or custodian | <b>6d</b> Trustee's or custodian's telephone number |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                             |                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2016</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

|                                                                                                 |                                                                    |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>MG ADVANTAGE RETIREMENT PLAN</u>                                    | <b>B</b> Three-digit plan number (PN) ▶<br><u>002</u>              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>NEXSTAR MEDIA GROUP INC</u> | <b>D</b> Employer Identification Number (EIN)<br><u>54-0850433</u> |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                        |          |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions .....                                                                                                                 | <b>1</b> |           |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): _____ |          |           |
| <b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>                                                                                                                                                                                |          |           |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                       | <b>3</b> | <u>36</u> |

|                |                                                                                                                                                                               |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                           |                              |                                        |                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|-----------------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A            |
| <b>If the plan is a defined benefit plan, go to line 8.</b>                                                                                                                                                                                                                                                                                                               |                              |                                        |                                         |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____<br><b>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</b> |                              |                                        |                                         |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                                            | <b>6a</b>                    |                                        |                                         |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                                | <b>6b</b>                    |                                        |                                         |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                                          | <b>6c</b>                    |                                        |                                         |
| <b>If you completed line 6c, skip lines 8 and 9.</b>                                                                                                                                                                                                                                                                                                                      |                              |                                        |                                         |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input type="checkbox"/> N/A            |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input checked="" type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                   |                                   |                               |                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|----------------------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input checked="" type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|----------------------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                              |                              |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016  
v. 160205

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|           |                                                                                                                                                                                                                                                      |            |  |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>14</b> | Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:                                                                                                                    |            |  |
|           | <b>a</b> The current year .....                                                                                                                                                                                                                      | <b>14a</b> |  |
|           | <b>b</b> The plan year immediately preceding the current plan year .....                                                                                                                                                                             | <b>14b</b> |  |
|           | <b>c</b> The second preceding plan year .....                                                                                                                                                                                                        | <b>14c</b> |  |
| <b>15</b> | Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                         |            |  |
|           | <b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....                                                                                                                                                | <b>15a</b> |  |
|           | <b>b</b> The corresponding number for the second preceding plan year .....                                                                                                                                                                           | <b>15b</b> |  |
| <b>16</b> | Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                 |            |  |
|           | <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                             | <b>16a</b> |  |
|           | <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....                                                                               | <b>16b</b> |  |
| <b>17</b> | If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... <input type="checkbox"/> |            |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>18</b> | If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>19</b> | If the total number of participants is 1,000 or more, complete lines (a) through (c)<br><b>a</b> Enter the percentage of plan assets held as:<br>Stock: <u>61.0</u> % Investment-Grade Debt: <u>38.0</u> % High-Yield Debt: <u>0.0</u> % Real Estate: <u>0.0</u> % Other: <u>1.0</u> %<br><b>b</b> Provide the average duration of the combined investment-grade and high-yield debt:<br><input type="checkbox"/> 0-3 years <input checked="" type="checkbox"/> 3-6 years <input type="checkbox"/> 6-9 years <input type="checkbox"/> 9-12 years <input type="checkbox"/> 12-15 years <input type="checkbox"/> 15-18 years <input type="checkbox"/> 18-21 years <input type="checkbox"/> 21 years or more<br><b>c</b> What duration measure was used to calculate line 19(b)?<br><input checked="" type="checkbox"/> Effective duration <input type="checkbox"/> Macaulay duration <input type="checkbox"/> Modified duration <input type="checkbox"/> Other (specify): |

|                 |                                 |
|-----------------|---------------------------------|
| <b>Part VII</b> | <b>IRS Compliance Questions</b> |
|-----------------|---------------------------------|

|                                                                                                                                                                                                                                |                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>20a</b> Is the plan a 401(k) plan? If "No," skip b .....                                                                                                                                                                    | <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                          |
| <b>20b</b> How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply: .....                                                           | <input type="checkbox"/> Design-based safe harbor <input type="checkbox"/> "Prior year" ADP test<br><input type="checkbox"/> "Current year" ADP test <input type="checkbox"/> N/A |
| <b>21a</b> What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply: .....                                                                               | <input type="checkbox"/> Ratio percentage test <input type="checkbox"/> Average benefit test <input type="checkbox"/> N/A                                                         |
| <b>21b</b> Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules? .....    | <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                          |
| <b>22a</b> If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter     /     /     and the serial number     . |                                                                                                                                                                                   |
| <b>22b</b> If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter     /     /     .                                  |                                                                                                                                                                                   |

# Media General Advantage Retirement Plan

Financial Statements and Supplemental Schedules

Years ended December 31, 2016 and 2015  
with Report of Independent Accountants



4401 Dominion Boulevard  
Glen Allen, Virginia 23060  
Tel: 804.747.0000  
[www.keitercpa.com](http://www.keitercpa.com)

**Media General Advantage Retirement Plan**

**Financial Statements  
and Supplemental Schedules**

**Years ended December 31, 2016 and 2015**

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## **REPORT OF INDEPENDENT ACCOUNTANTS**

To the Plan Administrator of the  
Media General Advantage Retirement Plan  
Richmond, Virginia

### **Report on the Financial Statements**

We were engaged to audit the accompanying financial statements of the Media General Advantage Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### **Basis for Disclaimer of Opinion**

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by SunTrust Bank, Bank of America Merrill Lynch, and Fidelity Management Trust Company, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2016 and 2015, and for the years then ended, that the information provided to the plan administrator by the trustees is complete and accurate.

## **Disclaimer of Opinion**

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

## **Other Matter**

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2016, and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2016, are required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

## **Emphasis of a Matter**

As disclosed in note 1 to the financial statements, effective January 1, 2016, the LIN Media Retirement Plan merged with the MG Advantage Retirement Plan and ceased to exist as a separate plan as of that date. This plan merger resulted in a transfer of \$109,814,310 in assets and \$95,569,497 in actuarial liabilities from the LIN Media Retirement Plan to the MG advantage Retirement Plan.

## **Report on Form and Content in Compliance with DOL Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, appearing to read "Keita", with a stylized, sweeping flourish extending from the end.

October 12, 2017  
Glen Allen, Virginia

**Media General Advantage Retirement Plan**  
**Statements of Net Assets Available for Benefits**

|                                   | <u>December 31,</u><br><u>2016</u> | <u>December 31,</u><br><u>2015</u> |
|-----------------------------------|------------------------------------|------------------------------------|
| <b>Assets</b>                     |                                    |                                    |
| Investments at fair value:        |                                    |                                    |
| Cash                              | \$ 97,186                          | \$ -                               |
| Money market funds                | 4,312,410                          | 3,492,288                          |
| Commingled pools                  | 112,061,255                        | -                                  |
| U.S. government obligations       | 6                                  | 73                                 |
| Mutual funds                      | <u>273,265,556</u>                 | <u>282,907,150</u>                 |
| Total investments                 | 389,736,413                        | 286,399,511                        |
| Other receivable                  | 125,007                            | -                                  |
| Dividends and interest receivable | <u>14,902</u>                      | <u>14,084</u>                      |
| Total assets                      | <u>389,876,322</u>                 | <u>286,413,595</u>                 |
| <b>Liabilities</b>                |                                    |                                    |
| Administrative expenses payable   | <u>54,473</u>                      | <u>233,332</u>                     |
| Total liabilities                 | <u>54,473</u>                      | <u>233,332</u>                     |
| Net assets available for benefits | <u>\$ 389,821,849</u>              | <u>\$ 286,180,263</u>              |

*See accompanying notes.*

**Media General Advantage Retirement Plan**  
**Statements of Changes in Net Assets Available for Benefits**

|                                                                            | <u>2016</u>           | <u>2015</u>           |
|----------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Additions:</b>                                                          |                       |                       |
| Employer Contributions                                                     | \$ -                  | \$ 168,414            |
| Dividends                                                                  | 6,291,092             | 6,166,554             |
| Interest                                                                   | 132,088               | 85,104                |
| Net appreciation in fair value of investments                              | <u>20,848,124</u>     | <u>-</u>              |
| Total net additions                                                        | <u>27,271,304</u>     | <u>6,420,072</u>      |
| <b>Deductions:</b>                                                         |                       |                       |
| Net depreciation in fair value of investments                              | -                     | (7,078,851)           |
| Administrative expenses                                                    | (5,085,503)           | (3,113,098)           |
| Benefit payments                                                           | <u>(28,358,525)</u>   | <u>(31,687,723)</u>   |
| Total deductions                                                           | <u>(33,444,028)</u>   | <u>(41,879,672)</u>   |
| Net decrease in net assets available for benefits<br>prior to transfers in | (6,172,724)           | (35,459,600)          |
| Transfer from LIN Television Corporate Retirement Plan                     | <u>109,814,310</u>    | <u>-</u>              |
| Net increase/(decrease) in net assets available for benefits               | 103,641,586           | (35,459,600)          |
| Net assets available for benefits:                                         |                       |                       |
| Beginning of year                                                          | <u>286,180,263</u>    | <u>321,639,863</u>    |
| End of year                                                                | <u>\$ 389,821,849</u> | <u>\$ 286,180,263</u> |

*See accompanying notes.*

**Media General Advantage Retirement Plan  
Notes to Financial Statements  
December 31, 2016**

**1. General**

The MG Advantage Retirement Plan (the "Plan") is a noncontributory defined benefit plan maintained by the Plan sponsor, Media General, Inc. (the "Company").

**LIN Merger**

Effective January 1, 2016, the LIN Television Corporate Retirement Plan (the "LIN Plan") merged with the Media General Advantage Retirement Plan and ceased to exist as a separate plan as of that date. This plan merger resulted in a transfer of \$109,814,310 in assets and \$95,569,497 in actuarial liabilities from the LIN Plan to the Media General Advantage Retirement Plan. This resulted in a merged plan consisting of three component plan documents. One plan document is used to determine the benefits of the original participants of the Plan, the second plan document is used to determine the benefits of those participants who joined as part of this LIN Plan and the third is used to determine the benefits of those participants who joined as part of the KRON/IBEW Local 45 Pension Plan (the "KRON Plan"), described below.

**KRON Merger**

Legacy Media General and Young Broadcasting were combined in an all-stock merger transaction on November 12, 2013. Effective December 31, 2014, the KRON Plan merged with the Plan, resulting in a transfer in of approximately \$12 million in investments as of that date.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Income Tax Status**

The Plan received a determination letter from the Internal Revenue Service (IRS) dated August 1, 2014, advising that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC), and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. This ruling from the IRS covers all amendments and restatements through November 18, 2013. The Plan has been amended since receiving the determination letter, but the Plan sponsor believes the Plan continues to qualify under the IRC and the related trust is tax exempt. Management has evaluated the effects of accounting guidance related to uncertain income tax positions and concluded that the Plan had no significant financial statement exposure to uncertain income tax positions at December 31, 2016 or 2015. The Plan is not currently under audit by any tax authority.

**Media General Advantage Retirement Plan  
Notes to Financial Statements (continued)**

**2. Summary of Significant Accounting Policies (continued)**

**Contributions**

Contributions are accrued based on amounts, if any, required to be funded for each fiscal year of the Plan under provisions of the Employee Retirement Income Security Act of 1974 (ERISA) or, if greater, amounts actually received or committed to be paid for the year. The Plan has met the ERISA minimum funding requirements.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Actual results could differ from those estimates.

**Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

**Change in Accounting Policies**

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain entities that Calculate Net Asset Value per Share (or its Equivalent)* (ASU 2015-07), which eliminates the requirement to categorize investments in the fair value hierarchy if their fair value is measured using NAV per share as a practical expedient. The amendments in ASU 2015-07 are effective for fiscal years beginning after December 15, 2016, with early adoption permitted. The Plan's management has elected to early adopt ASU 2015-07 and the adoption of ASU 2015-07 is reflected in the fair value hierarchy table in Note 5 where the investment valued using NAV per share as a practical expedient is excluded from categorization in the fair value hierarchy.

In July 2015, the FASB issued ASU 2015-12, *Plan Accounting: Defined Benefit Pension Plans, Defined Contribution Pension Plans, Health and Welfare Benefit Plans: (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part II eliminates the requirements to disclose individual investments that represent five percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Parts I and III are not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Parts II is to be applied retrospectively. Management elected to adopt Part II early.

**Media General Advantage Retirement Plan  
Notes to Financial Statements (continued)**

**3. Benefits and Contributions**

The Plan is a noncontributory defined benefit plan and is subject to the provisions of ERISA.

Excluding participants of the KRON Plan merged in on December 31, 2014 and participants of the LIN Plan merged in on January 1, 2016, whose eligibility is governed differently, employees hired after December 31, 2006, are not eligible to participate in the Plan. Effective January 1, 2007, the Company froze the service accrual for all participants, but continued to allow the retirement benefit to grow based on final average earnings as of ultimate retirement or termination. Effective May 31, 2009, the Company froze the earnings accrual for all participants; thus each participant's final benefit accrual has been frozen as of May 31, 2009.

Prior to the changes implemented on January 1, 2007, under the terms of the Plan an employee became a member of the Plan as follows:

- (a) An employee who completed 1,000 or more hours of service in the 12-month period beginning on his employment commencement date became a member on his/her employment commencement date.
- (b) An employee who did not complete 1,000 hours of service in the 12-month period beginning on his/her employment commencement date became a member on the first day of the plan year in which he/she did complete 1,000 hours of service.
- (c) A union employee who satisfied the foregoing requirements did not become a member until the date on which
  - (i) it was agreed with his bargaining agent that he/she could become a member or
  - (ii) he/she ceased to be a union employee.

Participants are eligible for normal retirement benefit payments upon reaching age sixty-five (65). Monthly benefit payments are determined by application of a benefit formula to the average of the participant's 60 highest consecutive monthly earnings through May 31, 2009.

In addition, the Plan provides for early retirement at reduced benefits upon reaching age fifty-five (55) and completing ten (10) years of credited service. The Plan also provides for delayed retirement benefits. Delayed benefits apply to participants who work past age 65.

The Plan provides for 100% vesting after five years of recognized service or upon attaining age 65 and provides for a survivor's allowance payable on behalf of an employee who dies after completing five years of recognized service. The Company contributes such amounts as are deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants. The Company contributed \$0 for 2016 and \$168,414 in 2015.

While the Company or subsequent purchaser, Nexstar Broadcasting Group (see Footnote 8 – Subsequent Events) have not expressed any intent to discontinue contributions to the Plan, they are free to do so at any time, subject to the provisions of ERISA. In the event a future discontinuance results in the termination of the Plan:

- (a) The portion of the net assets which was transferred to the Plan from a predecessor plan shall be allocated among the participants who were participants of the predecessor plan in the proportion of their accrued benefits at the date of transfer to the assets transferred.

**Media General Advantage Retirement Plan  
Notes to Financial Statements (continued)**

**3. Benefits and Contributions (continued)**

- (b) The remaining assets of the Plan shall be allocated to the participants and beneficiaries of the Plan in the order provided for in ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The amount of benefit protection is subject to certain limitations.

**Benefits of participants merged in from the KRON Plan**

For participants brought over as part of the KRON Plan, each employee of KRON-TV, a division of the Company, who was a participant in the KRON Plan on October 31, 1976, or was eligible to become a participant on November 1, 1976, is now a participant in the Plan. Other employees became participants in the KRON Plan on either January 1 or July 1 after completing one year of service, provided that they are members of The International Brotherhood of Electrical Workers Local Union 45, AFL-CIO-CLF. Effective as of the end of the day, October 14, 2005, the KRON Plan was amended (by the 18th amendment) to cease all future benefit accruals for all participants and to freeze participation in the KRON Plan. Benefits earned by members are based on continuous employment with the Company prior to November 1, 1976 and one year of credited service for each calendar year during which an employee works 1,000 or more hours on or after November 1, 1976. Effective October 15, 2005, no participant could earn any additional benefit accruals. If by October 14, 2005 a participant had earned seven full years of vested service, they would be 100% vested in the pension benefit they have earned. If by October 14, 2005 a participant had not yet earned seven full years of vested service, the participant would be partially vested and during their employment with the Company may continue to earn credit for years of vested service.

Normal retirement is at age 65. Members may elect early retirement as early as age 55 with actuarially reduced benefits. Members may retire after age 65 and receive an actuarially increased benefit. Benefits are also paid to the surviving spouse (if married at least one year) and are equal to 50% of the normal retirement benefit, provided, however, that the member may make an election for his/her surviving spouse to receive a monthly retirement benefit in an amount equal to sixty-six and two-thirds percent (66-2/3%), or one hundred percent (100%), of the monthly retirement benefit payable to the participant during his/her lifetime; or, effective for plan years beginning on or after January 1, 2008, the member may elect for his/her surviving spouse to receive a qualified optional survivor annuity ("QOSA") in lieu of the 50%, 66-2/3% or 100% survivor benefit. The QOSA is an annuity for the life of the participant with a survivor annuity for the life of the spouse that is equal to 75% of the amount of the annuity that is payable during the joint lives of the participant and the spouse, subject to certain limitations and actuarial reductions.

**Benefits of participants merged in from the LIN Plan**

The LIN Plan has two components; a traditional average final-pay component ("traditional Lin Plan") and a cash balance component ("LIN cash balance plan"). Participants are eligible for either the traditional Lin Plan or the LIN cash balance plan.

In the traditional LIN Plan, employees who obtained normal retirement age (65) and were active employees on and after January 1, 2002 are entitled to annual pension benefits accrued prior to February 1, 2009 equal to their average annual earnings, defined as the average of three highest years of pay, multiplied by 1.5%. Employees who have obtained normal retirement age and were terminated prior to January 1, 2002 are entitled to annual pension benefits equal 1.25% of their average annual earnings multiplied by their credited years of service up to a maximum of 32 years. Annual pension benefits accrued after February 1, 2009 are equal to .90% of the participants average annual earnings for active participants employed on and after February 1, 2009 multiplied by their credited years of service earned from

**Media General Advantage Retirement Plan  
Notes to Financial Statements (continued)**

**3. Benefits and Contributions (continued)**

January 1, 2009 to March 31, 2009 to a maximum of 32 years, when added to the years of service used previously in the calculation.

In the Lin cash balance plan, eligible participants' normal retirement benefit shall be the vested value of their cash balance account.

Participants are eligible for early retirement benefits upon the attainment of age 55 and five years of vested service. Participants are eligible for an ancillary disability benefit upon the attainment of age 45 and ten years of vested service, prior to April 1, 2009.

The normal form of benefit in the LIN Plan is a monthly life income annuity for single participants and a joint survivor annuity for married participants. Participants in the cash balance plan may elect to have their benefit paid in either a single lump-sum payment or monthly payments.

Traditional plan participants are fully vested in their accrued benefit on or after their normal retirement date or five years of service (ten years of service if termination of employment occurred prior to January 1, 1988). Cash balance participants must have three years of service (ten years of service if termination occurred prior to January 1, 1988, and five years of service if termination occurred after December 31, 1997 and prior to January 1, 2008).

**4. Compliance and ERISA**

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to information certified as complete and accurate by Sun Trust Bank, Bank of America Merrill Lynch, or Fidelity Management Trust Company, the trustees of the Plan, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees have certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2016 and 2015, the dividends, interest, net appreciation (depreciation) in fair value of investments and the schedule of assets (held at end of year) of the Plan for the years then ended, and the information contained in the supplemental schedules.

**5. Fair Value of Investments**

Accounting standards establish a framework for measuring fair value. That framework sets forth a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the three levels of inputs that may be used to measure fair value, the types of Plan investments that fall under each category, and the valuation methodologies used by the Plan. There have been no changes in the methodologies used at December 31, 2016 and 2015.

**Media General Advantage Retirement Plan  
Notes to Financial Statements (continued)**

**5. Fair Value of Investments (continued)**

*Level 1* - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

*Actively traded common stocks, mutual funds, and money market funds* are public investment securities. Common stocks are valued at the closing price reported on the active market on which the individual securities are traded. Actively traded mutual funds and money market funds are valued at the daily closing price as reported by the fund. Mutual funds and money market funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price.

*Level 2* - Inputs to the valuation methodology are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or other inputs that are observable or can be corroborated by observable market data for substantially the full terms of the assets or liabilities.

No Plan investments fit this category.

*Level 3* - Inputs to the valuation methodology are unobservable and supported by little or no market activity and are significant to the fair value of the assets or liabilities.

No Plan investments fit this category.

*Investments measured at net asset values* - Nonactively traded mutual funds and governmental obligations are public investment securities valued using the NAV provided by the fund manager, including significant observable inputs. The NAV is quoted on a private market that is not active; however, the unit price is based on underlying investments which are traded on an active market.

Commingled pools – Valued at the net asset value per share or unit as reported by the fund manager. The net asset value as provided by the fund manager is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. Commingled pools require a 15 business day notice period, and have no unfunded commitments.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

**Media General Advantage Retirement Plan**  
**Notes to Financial Statements (continued)**

**5. Fair Value of Investments (continued)**

The following tables set forth by level and by investment class, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016, and 2015:

|                                                          |  | Assets at Fair Value<br>As of December 31, 2016 |                |
|----------------------------------------------------------|--|-------------------------------------------------|----------------|
|                                                          |  | Total                                           | Level 1        |
| Assets:                                                  |  |                                                 |                |
| Cash                                                     |  | \$ 97,186                                       | \$ 97,186      |
| Money market funds                                       |  | 4,312,410                                       | 4,312,410      |
| Mutual funds                                             |  | 273,265,556                                     | 273,265,556    |
| Total assets in the fair value hierarchy                 |  | 277,675,152                                     | \$ 277,675,152 |
| Commingled pools, measured at net asset value            |  | 112,061,255                                     |                |
| U.S. government obligations, measured at net asset value |  | 6                                               |                |
| Total assets at fair value                               |  | \$ 389,736,413                                  |                |

|                                                          |  | Assets at Fair Value<br>As of December 31, 2015 |                |
|----------------------------------------------------------|--|-------------------------------------------------|----------------|
|                                                          |  | Total                                           | Level 1        |
| Assets:                                                  |  |                                                 |                |
| Money market funds                                       |  | \$ 3,492,288                                    | \$ 3,492,288   |
| Mutual funds                                             |  | 282,907,150                                     | 282,907,150    |
| Total assets in the fair value hierarchy                 |  | 286,399,438                                     | \$ 286,399,438 |
| U.S. government obligations, measured at net asset value |  | 73                                              |                |
|                                                          |  | \$ 286,399,511                                  |                |

In accordance with FASB AUS 2015-07, certain investments that were measured at NAV have not been classified in the fair value hierarchy. The fair value amounts presented in the tables above are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**6. Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the benefit service employees have rendered, final average earnings, and vesting service rendered through dates applicable to their specific plan document. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Significant assumptions underlying the actuarial calculations as of December 31, 2016 and 2015 are as follows:

|                                       |             |
|---------------------------------------|-------------|
| Assumed rate of return on investments | 2016: 7.25% |
|                                       | 2015: 7.00% |
| Discount rate                         | 2016: 7.25% |
|                                       | 2015: 7.00% |

**Media General Advantage Retirement Plan**  
**Notes to Financial Statements (continued)**

**6. Actuarial Present Value of Accumulated Plan Benefits (continued)**

|                                 |                                                                     |
|---------------------------------|---------------------------------------------------------------------|
| Life expectancy of participants | 2016: IRS 2017 Mortality Table<br>2015: IRS 2016 Mortality Table    |
| Retirement age                  | Age 62 for terminated vested employees; age 65 for active employees |
| Estimated annual expenses       | 2016: \$4,000,000<br>2015: \$3,700,000                              |

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuarial present value of accumulated plan benefits at December 31, 2016 and 2015 follows:

|                                                             | <u>2016</u>           | <u>2015</u>           |
|-------------------------------------------------------------|-----------------------|-----------------------|
| Vested benefits:                                            |                       |                       |
| Participants and beneficiaries currently receiving payments | \$ 244,102,841        | \$ 210,151,676        |
| Other participants                                          | <u>114,917,597</u>    | <u>71,076,587</u>     |
|                                                             | 359,020,438           | 281,228,263           |
| Non-vested benefits                                         | -                     | -                     |
| Total                                                       | <u>\$ 359,020,438</u> | <u>\$ 281,228,263</u> |

The change in the actuarial present value for the years ended December 31, 2016 and 2015 is due to the following:

|                                                                        | <u>2016</u>           | <u>2015</u>           |
|------------------------------------------------------------------------|-----------------------|-----------------------|
| Actuarial present value of accumulated plan benefits as of January 1   | \$ 281,228,263        | \$ 287,016,746        |
| Benefits accumulated and changes in participant data                   | (1,857,960)           | (2,718,153)           |
| Increases in interest due to decrease in discount period               | 25,295,843            | 20,238,942            |
| Benefits paid                                                          | (28,358,525)          | (31,687,723)          |
| Other receivable refund of benefits paid                               | (125,008)             | -                     |
| Assumption changes                                                     | (12,731,672)          | 8,378,451             |
| Merger of LIN Plan                                                     | <u>95,569,497</u>     | <u>-</u>              |
| Actuarial present value of accumulated plan benefits as of December 31 | <u>\$ 359,020,438</u> | <u>\$ 281,228,263</u> |

**7. Deferred Annuity Contracts**

Deferred annuity contracts covering certain employees of the Company have been purchased from Metropolitan Life Insurance Company. These contracts were purchased with the assets of a predecessor plan and are excluded from Plan assets. Benefits payable under the deferred annuity contracts at retirement are offset against amounts otherwise payable under the Plan and are not included in the actuarial present value of accumulated plan benefits. There were no Metropolitan Life dividends for 2016 or 2015.

**Media General Advantage Retirement Plan**  
**Notes to Financial Statements (continued)**

**8. Related Party Transactions:**

The Plan invests in a number of mutual funds sponsored by an affiliate of the trustee. These are related party transactions and are identified as parties-in-interest in the accompanying schedule of assets held for investment purposes. The Plan paid administrative and advisory expenses to the trustee and its affiliates totaling \$5,085,503 during 2016 and \$3,113,098 during 2015.

**9. Administrative Expenses:**

Although not required by the Plan, a portion of the costs of the plan administration is absorbed by the Company.

**10. Subsequent Events**

On January 17, 2017, the Company completed its previously announced merger with Nexstar Broadcasting Group ("Nexstar"), whereby Nexstar acquired all outstanding shares of the Company. The closing of the Merger was subject to various conditions, including required regulatory and other third-party consents and approvals. The Merger did not impact the assets or actuarial liabilities of the Plan.

Effective with the sale to Nexstar, the Company sold two operating units to Graham Media Group, Inc. ("Graham"). As consideration for this purchase, Graham agreed to accept a transfer of \$60 million in accrued benefit liabilities from the Plan to the Graham Retirement Plan.

In October 2017, SunTrust Bank was named as the sole trustee of the Plan.

Management has evaluated subsequent events through October 12, 2017, the date the financial statements were available to be issued, and has determined there are no other subsequent events to be reported in the accompanying financial statements.

## **Supplemental Schedules**

Schedule A

Media General Advantage Retirement Plan

EIN: 54-0850433

Plan: 002

Schedule H, Line 4 (i) - Schedule of Assets (Held at End of Year)

December 31, 2016

| (a) | (b)                                                  | (c)                                                                                                                                | (d)          | (e)                 |
|-----|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------|
|     | Identity of issue, borrower, lessor or similar party | Description of investment including maturity, date, rate of interest, collateral, par or maturity value                            | Cost         | Total current value |
| *   | Money market funds                                   | Federated Money Mkt<br>Obligs Tr Prime Obligs<br>Instl Cl #10                                                                      | \$ 3,661,611 | \$ 3,661,611        |
| *   |                                                      | Fidelity Institutional<br>Cash US Government<br>Fund                                                                               | 650,799      | 650,799             |
| *   | Cash                                                 | BofA Cash Reserves<br>Capital Class                                                                                                | 97,186       | 97,186              |
|     | U.S. government obligations                          | Govt Natl Mtge Assn<br>Pool #780511<br>20 Yr Gtd Single Family<br>Mortgage Dtd<br>02/01/1997 8.500%<br>11/15/2017 Non-<br>Callable | 9            | 6                   |
| *   | Mutual funds                                         | SEI Large Cap Fund                                                                                                                 | 62,838,240   | 54,354,783          |
| *   |                                                      | SEI Institutional<br>Investment Trust – S&P<br>500 Index Fund                                                                      | 43,242,461   | 48,972,974          |
| *   |                                                      | SEI Small Cap II Fund                                                                                                              | 6,188,599    | 6,073,904           |
| *   |                                                      | SEI Extended Market<br>Index Fund                                                                                                  | 10,651,784   | 10,931,149          |
| *   |                                                      | SEI World Equity Ex-US<br>Cl A Instl Invts Tr Fd                                                                                   | 52,991,333   | 46,244,968          |
| *   |                                                      | SEI Institutional Core<br>Fixed Income Fund                                                                                        | 110,233,868  | 106,687,778         |

\* Indicates party-in-interest to the Plan.

See Report of Independent Accountants.

Schedule A

Media General Advantage Retirement Plan

EIN: 54-0850433

Plan: 002

Schedule H, Line 4 (i) - Schedule of Assets (Held at End of Year)

December 31, 2016, Continued

| (a)   | (b)                                                        | (c)                                                                                                                 | (d)            | (e)                    |  |
|-------|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|----------------|------------------------|--|
|       | Identity of issue,<br>borrower, lessor or<br>similar party | Description of<br>investment including<br>maturity, date, rate of<br>interest, collateral, par<br>or maturity value | Cost           | Total current<br>value |  |
| *     | Commingled Pooled<br>Funds                                 | FIAM Institutional Cash<br>Pool                                                                                     | 655            | 988                    |  |
| *     |                                                            | FIAM High Floating Rate<br>High Index                                                                               | 322,294        | 486,296                |  |
| *     |                                                            | FIAM Select Canada                                                                                                  | 931,512        | 1,405,518              |  |
| *     |                                                            | FIAM Select Emerging<br>Market                                                                                      | 4,577,767      | 6,907,196              |  |
| *     |                                                            | FIAM High Yield Bond                                                                                                | 1,690,361      | 2,550,513              |  |
| *     |                                                            | FIAM Long Duration                                                                                                  | 13,302,017     | 20,070,843             |  |
| *     |                                                            | FIAM REIT                                                                                                           | 1,575,681      | 2,377,478              |  |
| *     |                                                            | FIAM Emerging Market<br>Debt                                                                                        | 2,736,187      | 4,128,515              |  |
| *     |                                                            | FIAM Small<br>Capitalization                                                                                        | 2,477,848      | 3,738,718              |  |
| *     |                                                            | FIAM Treasury Inflation<br>Protected Securities<br>Index                                                            | 367,221        | 554,084                |  |
| *     |                                                            | FIAM Long Corporate A<br>or Better                                                                                  | 14,837,879     | 22,388,240             |  |
| *     |                                                            | FIAM Select Small Cap                                                                                               | 1,443,147      | 2,177,503              |  |
| *     |                                                            | FIAM Select<br>International E                                                                                      | 3,869,366      | 5,838,320              |  |
| *     |                                                            | FIAM Small/Mid Cap<br>Core                                                                                          | 2,456,084      | 3,705,879              |  |
| *     |                                                            | FIAM International<br>Growth                                                                                        | 3,846,756      | 5,804,206              |  |
| *     |                                                            | Fidelity US Equity Index                                                                                            | 19,834,189     | 29,926,957             |  |
| Total |                                                            |                                                                                                                     | \$ 364,824,853 | \$ 389,736,413         |  |

\* Indicates party-in-interest to the Plan.  
See Report of Independent Accountants.

**Schedule B****Media General Advantage Retirement Plan****EIN: 54-0850433****Plan: 002****Schedule H, Line 4(j) - Schedule of Reportable Transactions  
Year ended December 31, 2016**

| <b>(a)</b>                                | <b>(b)</b>                                                                             | <b>(c)</b>                | <b>(d)</b>               | <b>(f)</b>                                           | <b>(g)</b>                   | <b>(h)</b>                                                        | <b>(i)</b>                                                           |
|-------------------------------------------|----------------------------------------------------------------------------------------|---------------------------|--------------------------|------------------------------------------------------|------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|
| <b>Identity<br/>of party<br/>involved</b> | <b>Description<br/>of asset<br/>(Including<br/>interest rate<br/>and<br/>maturity)</b> | <b>Purchase<br/>price</b> | <b>Selling<br/>price</b> | <b>Expense<br/>incurred<br/>with<br/>transaction</b> | <b>Cost<br/>of<br/>asset</b> | <b>Current<br/>value of<br/>asset on<br/>transaction<br/>date</b> | <b>Net<br/>gain<br/>(loss)</b>                                       |
| Sun Trust                                 |                                                                                        |                           |                          |                                                      |                              |                                                                   | <i>See attached statements for transaction detail (Schedule B-1)</i> |
| Bank of America Merrill Lynch             |                                                                                        |                           |                          |                                                      |                              |                                                                   | <i>See attached statements for transaction detail (Schedule B-2)</i> |
| Fidelity                                  |                                                                                        |                           |                          |                                                      |                              |                                                                   | <i>See attached statements for transaction detail (Schedule B-3)</i> |

*See Report of Independent Accountants.*



ACCOUNT C016649

## REPORTABLE TRANSACTIONS WORKSHEET

1/1/16 THROUGH 12/31/16

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MEDIA GENERAL PENSION- COMBI

| DATE<br>BOUGHT/SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED    | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------------------|---------------------|---------------|------------------------|----------------|------------|-------------------------|
|                     |                     |               | BEGINNING MARKET VALUE | 275,634,441.88 |            |                         |
|                     |                     |               | COMPARATIVE VALUE (5%) | 13,781,722.09  |            |                         |
|                     |                     |               | -----                  | -----          |            |                         |

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N203 - FEDERATED MMKT PRIME OBLIG-I #10

|         |            |                |        |   |            |           |
|---------|------------|----------------|--------|---|------------|-----------|
| 7016654 | 01/05/16 B | 30.5500        | 1.0000 | 0 | -31        | 31        |
| 7016654 | 01/15/16 B | 6.3200         | 1.0000 | 0 | -6         | 6         |
| 7016654 | 01/25/16 B | 32.8600        | 1.0000 | 0 | -33        | 33        |
| 7016654 | 01/26/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 02/02/16 B | 59.8700        | 1.0000 | 0 | -60        | 60        |
| 7016654 | 02/05/16 B | 214.9300       | 1.0000 | 0 | -215       | 215       |
| 7016654 | 02/16/16 B | 6.2900         | 1.0000 | 0 | -6         | 6         |
| 7016654 | 02/26/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 03/02/16 B | 69.3800        | 1.0000 | 0 | -69        | 69        |



ACCOUNT C016649

## REPORTABLE TRANSACTIONS WORKSHEET

1/1/16 THROUGH 12/31/16

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## MEDIA GENERAL PENSION- COMBI

|         | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7016654 | 03/04/16 B           | 4,641.5900          | 1.0000        | 0                   | -4,642         | 4,642      |                         |
| 7016654 | 03/14/16 B           | 31.9400             | 1.0000        | 0                   | -32            | 32         |                         |
| 7016654 | 03/15/16 B           | 6.3900              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 03/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 04/04/16 B           | 48.4100             | 1.0000        | 0                   | -48            | 48         |                         |
| 7016654 | 04/04/16 B           | 421.6300            | 1.0000        | 0                   | -422           | 422        |                         |
| 7016654 | 04/15/16 B           | 6.2400              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 04/28/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 05/03/16 B           | 1.8600              | 1.0000        | 0                   | -2             | 2          |                         |
| 7016654 | 05/11/16 B           | 441.8900            | 1.0000        | 0                   | -442           | 442        |                         |
| 7016654 | 05/16/16 B           | 7.8900              | 1.0000        | 0                   | -8             | 8          |                         |
| 7016654 | 05/27/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 06/02/16 B           | 2.0100              | 1.0000        | 0                   | -2             | 2          |                         |
| 7016654 | 06/15/16 B           | 6.0400              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 06/17/16 B           | 307.9300            | 1.0000        | 0                   | -308           | 308        |                         |
| 7016654 | 06/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 07/05/16 B           | 1.9100              | 1.0000        | 0                   | -2             | 2          |                         |
| 7016654 | 07/15/16 B           | 5.8600              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 07/28/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 08/15/16 B           | 5.8400              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 08/25/16 B           | 3,558.3900          | 1.0000        | 0                   | -3,558         | 3,558      |                         |
| 7016654 | 08/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 09/02/16 B           | 0.2800              | 1.0000        | 0                   | 0              | 0          |                         |
| 7016654 | 09/15/16 B           | 6.8600              | 1.0000        | 0                   | -7             | 7          |                         |
| 7016654 | 09/27/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 01/07/16 B           | 2,982.4000          | 1.0000        | 0                   | -2,982         | 2,982      |                         |
| 7958198 | 01/12/16 B           | 1,224.2300          | 1.0000        | 0                   | -1,224         | 1,224      |                         |
| 7958198 | 01/26/16 B           | 1,070.1300          | 1.0000        | 0                   | -1,070         | 1,070      |                         |
| 7958198 | 01/29/16 B           | 1,999,024.0300      | 1.0000        | 0                   | -1,999,024     | 1,999,024  |                         |
| 7958198 | 02/02/16 B           | 528.8000            | 1.0000        | 0                   | -529           | 529        |                         |
| 7958198 | 02/05/16 B           | 13,038.2700         | 1.0000        | 0                   | -13,038        | 13,038     |                         |
| 7958198 | 02/09/16 B           | 4,140.5800          | 1.0000        | 0                   | -4,141         | 4,141      |                         |
| 7958198 | 02/17/16 B           | 36,680.0000         | 1.0000        | 0                   | -36,680        | 36,680     |                         |
| 7958198 | 02/24/16 B           | 1,412.9800          | 1.0000        | 0                   | -1,413         | 1,413      |                         |
| 7958198 | 02/26/16 B           | 18.1600             | 1.0000        | 0                   | -18            | 18         |                         |
| 7958198 | 02/29/16 B           | 2,000,262.9300      | 1.0000        | 0                   | -2,000,263     | 2,000,263  |                         |
| 7958198 | 03/02/16 B           | 483.0600            | 1.0000        | 0                   | -483           | 483        |                         |
| 7958198 | 03/03/16 B           | 296.3800            | 1.0000        | 0                   | -296           | 296        |                         |
| 7958198 | 03/07/16 B           | 891.0600            | 1.0000        | 0                   | -891           | 891        |                         |
| 7958198 | 03/22/16 B           | 1,090.9900          | 1.0000        | 0                   | -1,091         | 1,091      |                         |
| 7958198 | 03/28/16 B           | 1,231.6200          | 1.0000        | 0                   | -1,232         | 1,232      |                         |
| 7958198 | 03/31/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 04/04/16 B           | 595.4900            | 1.0000        | 0                   | -595           | 595        |                         |
| 7958198 | 04/08/16 B           | 232.8900            | 1.0000        | 0                   | -233           | 233        |                         |
| 7958198 | 04/13/16 B           | 5,101.4500          | 1.0000        | 0                   | -5,101         | 5,101      |                         |
| 7958198 | 04/28/16 B           | 1,999,981.8400      | 1.0000        | 0                   | -1,999,982     | 1,999,982  |                         |



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|         | DATE<br>BOUGHT/ SOLD   | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------|------------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7958198 | 04/29/16 B             | 3,000.0000          | 1.0000        | 0                   | -3,000         | 3,000      |                         |
| 7958198 | 05/03/16 B             | 656.7400            | 1.0000        | 0                   | -657           | 657        |                         |
| 7958198 | 05/04/16 B             | 11,754.8900         | 1.0000        | 0                   | -11,755        | 11,755     |                         |
| 7958198 | 05/06/16 B             | 2,633.5200          | 1.0000        | 0                   | -2,634         | 2,634      |                         |
| 7958198 | 05/12/16 B             | 12,372.1000         | 1.0000        | 0                   | -12,372        | 12,372     |                         |
| 7958198 | 05/13/16 B             | 2,796.8300          | 1.0000        | 0                   | -2,797         | 2,797      |                         |
| 7958198 | 05/24/16 B             | 358.2500            | 1.0000        | 0                   | -358           | 358        |                         |
| 7958198 | 05/27/16 B             | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 06/02/16 B             | 711.1100            | 1.0000        | 0                   | -711           | 711        |                         |
| 7958198 | 06/02/16 B             | 37.2400             | 1.0000        | 0                   | -37            | 37         |                         |
| 7958198 | 06/06/16 B             | 535.9400            | 1.0000        | 0                   | -536           | 536        |                         |
| 7958198 | 06/07/16 B             | 176.9900            | 1.0000        | 0                   | -177           | 177        |                         |
| 7958198 | 06/08/16 B             | 505.1600            | 1.0000        | 0                   | -505           | 505        |                         |
| 7958198 | 06/15/16 B             | 137.2400            | 1.0000        | 0                   | -137           | 137        |                         |
| 7958198 | 06/29/16 B             | 2,005,993.2000      | 1.0000        | 0                   | -2,005,993     | 2,005,993  |                         |
| 7958198 | 07/05/16 B             | 636.3400            | 1.0000        | 0                   | -636           | 636        |                         |
| 7958198 | 07/06/16 B             | 427.2500            | 1.0000        | 0                   | -427           | 427        |                         |
| 7958198 | 07/14/16 B             | 146.5900            | 1.0000        | 0                   | -147           | 147        |                         |
| 7958198 | 07/19/16 B             | 12.6800             | 1.0000        | 0                   | -13            | 13         |                         |
| 7958198 | 07/26/16 B             | 179.4800            | 1.0000        | 0                   | -179           | 179        |                         |
| 7958198 | 07/28/16 B             | 2,000,007.7700      | 1.0000        | 0                   | -2,000,008     | 2,000,008  |                         |
| 7958198 | 08/02/16 B             | 682.1200            | 1.0000        | 0                   | -682           | 682        |                         |
| 7958198 | 08/08/16 B             | 2,560.1500          | 1.0000        | 0                   | -2,560         | 2,560      |                         |
| 7958198 | 08/12/16 B             | 631.8800            | 1.0000        | 0                   | -632           | 632        |                         |
| 7958198 | 08/16/16 B             | 201.6800            | 1.0000        | 0                   | -202           | 202        |                         |
| 7958198 | 08/18/16 B             | 137.2400            | 1.0000        | 0                   | -137           | 137        |                         |
| 7958198 | 08/25/16 B             | 3,603.9600          | 1.0000        | 0                   | -3,604         | 3,604      |                         |
| 7958198 | 08/29/16 B             | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 09/02/16 B             | 688.6500            | 1.0000        | 0                   | -689           | 689        |                         |
| 7958198 | 09/07/16 B             | 9,717.0000          | 1.0000        | 0                   | -9,717         | 9,717      |                         |
| 7958198 | 09/07/16 B             | 77.6000             | 1.0000        | 0                   | -78            | 78         |                         |
| 7958198 | 09/13/16 B             | 463.8200            | 1.0000        | 0                   | -464           | 464        |                         |
| 7958198 | 09/14/16 B             | 19,007.7900         | 1.0000        | 0                   | -19,008        | 19,008     |                         |
| 7958198 | 09/28/16 B             | 225.0000            | 1.0000        | 0                   | -225           | 225        |                         |
| 7958198 | 09/29/16 B             | 1,979,374.5300      | 1.0000        | 0                   | -1,979,375     | 1,979,375  |                         |
| 7958198 | 09/30/16 B             | 275.7200            | 1.0000        | 0                   | -276           | 276        |                         |
|         |                        |                     |               | -----               | -----          | -----      |                         |
|         | SUB-TOTAL OF BUYS # 91 |                     |               | 0                   | 36,140,937     | 36,140,937 |                         |
| 7016654 | 01/29/16 S             | 2,000,069.7300      | 1.0000        | 0                   | 2,000,070      | 2,000,070  | 0                       |
| 7016654 | 02/29/16 S             | 2,000,281.0900      | 1.0000        | 0                   | 2,000,281      | 2,000,281  | 0                       |
| 7016654 | 03/31/16 S             | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 04/28/16 S             | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 05/27/16 S             | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 06/29/16 S             | 2,005,993.2000      | 1.0000        | 0                   | 2,005,993      | 2,005,993  | 0                       |
| 7016654 | 07/28/16 S             | 2,000,007.7700      | 1.0000        | 0                   | 2,000,008      | 2,000,008  | 0                       |



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| DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7016654 08/29/16 S   | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 09/29/16 S   | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 10/04/16 S   | 3,571.3700          | 1.0000        | 0                   | 3,571          | 3,571      | 0                       |
| 7958198 01/04/16 S   | 1,843,730.4500      | 1.0000        | 0                   | 1,843,730      | 1,843,730  | 0                       |
| 7958198 01/05/16 S   | 1,853.0000          | 1.0000        | 0                   | 1,853          | 1,853      | 0                       |
| 7958198 01/06/16 S   | 4,170.7800          | 1.0000        | 0                   | 4,171          | 4,171      | 0                       |
| 7958198 01/11/16 S   | 31,479.7500         | 1.0000        | 0                   | 31,480         | 31,480     | 0                       |
| 7958198 01/15/16 S   | 8,950.9800          | 1.0000        | 0                   | 8,951          | 8,951      | 0                       |
| 7958198 02/01/16 S   | 1,844,249.7100      | 1.0000        | 0                   | 1,844,250      | 1,844,250  | 0                       |
| 7958198 02/02/16 S   | 20,996.8500         | 1.0000        | 0                   | 20,997         | 20,997     | 0                       |
| 7958198 02/03/16 S   | 723.4800            | 1.0000        | 0                   | 723            | 723        | 0                       |
| 7958198 02/04/16 S   | 178,352.7500        | 1.0000        | 0                   | 178,353        | 178,353    | 0                       |
| 7958198 02/08/16 S   | 250.0000            | 1.0000        | 0                   | 250            | 250        | 0                       |
| 7958198 02/16/16 S   | 9,880.0400          | 1.0000        | 0                   | 9,880          | 9,880      | 0                       |
| 7958198 02/17/16 S   | 47,577.9600         | 1.0000        | 0                   | 47,578         | 47,578     | 0                       |
| 7958198 02/18/16 S   | 14,417.7900         | 1.0000        | 0                   | 14,418         | 14,418     | 0                       |
| 7958198 03/01/16 S   | 1,833,349.1700      | 1.0000        | 0                   | 1,833,349      | 1,833,349  | 0                       |
| 7958198 03/01/16 S   | 1,213.4600          | 1.0000        | 0                   | 1,213          | 1,213      | 0                       |
| 7958198 03/09/16 S   | 25,533.2300         | 1.0000        | 0                   | 25,533         | 25,533     | 0                       |
| 7958198 03/10/16 S   | 11,595.3400         | 1.0000        | 0                   | 11,595         | 11,595     | 0                       |
| 7958198 03/17/16 S   | 6,703.8100          | 1.0000        | 0                   | 6,704          | 6,704      | 0                       |
| 7958198 03/18/16 S   | 6,645.3200          | 1.0000        | 0                   | 6,645          | 6,645      | 0                       |
| 7958198 03/28/16 S   | 2,750.8000          | 1.0000        | 0                   | 2,751          | 2,751      | 0                       |
| 7958198 04/01/16 S   | 1,825,101.6000      | 1.0000        | 0                   | 1,825,102      | 1,825,102  | 0                       |
| 7958198 04/01/16 S   | 13,062.7100         | 1.0000        | 0                   | 13,063         | 13,063     | 0                       |
| 7958198 04/05/16 S   | 3,033.6600          | 1.0000        | 0                   | 3,034          | 3,034      | 0                       |
| 7958198 04/06/16 S   | 11,753.8900         | 1.0000        | 0                   | 11,754         | 11,754     | 0                       |
| 7958198 04/14/16 S   | 7,807.5600          | 1.0000        | 0                   | 7,808          | 7,808      | 0                       |
| 7958198 04/15/16 S   | 21,053.6400         | 1.0000        | 0                   | 21,054         | 21,054     | 0                       |
| 7958198 04/18/16 S   | 15,540.6800         | 1.0000        | 0                   | 15,541         | 15,541     | 0                       |
| 7958198 04/25/16 S   | 711.2600            | 1.0000        | 0                   | 711            | 711        | 0                       |
| 7958198 04/27/16 S   | 173,868.1700        | 1.0000        | 0                   | 173,868        | 173,868    | 0                       |
| 7958198 05/02/16 S   | 1,826,535.1400      | 1.0000        | 0                   | 1,826,535      | 1,826,535  | 0                       |
| 7958198 05/03/16 S   | 2,175.5300          | 1.0000        | 0                   | 2,176          | 2,176      | 0                       |
| 7958198 05/05/16 S   | 1,218.6900          | 1.0000        | 0                   | 1,219          | 1,219      | 0                       |
| 7958198 05/10/16 S   | 48,245.2200         | 1.0000        | 0                   | 48,245         | 48,245     | 0                       |
| 7958198 05/11/16 S   | 480.5500            | 1.0000        | 0                   | 481            | 481        | 0                       |
| 7958198 05/19/16 S   | 80,535.6800         | 1.0000        | 0                   | 80,536         | 80,536     | 0                       |
| 7958198 05/25/16 S   | 371.3800            | 1.0000        | 0                   | 371            | 371        | 0                       |
| 7958198 06/01/16 S   | 1,824,161.4500      | 1.0000        | 0                   | 1,824,161      | 1,824,161  | 0                       |
| 7958198 06/03/16 S   | 1,710.8300          | 1.0000        | 0                   | 1,711          | 1,711      | 0                       |
| 7958198 06/14/16 S   | 294.6800            | 1.0000        | 0                   | 295            | 295        | 0                       |
| 7958198 06/17/16 S   | 3,098.7000          | 1.0000        | 0                   | 3,099          | 3,099      | 0                       |
| 7958198 06/21/16 S   | 37,502.0500         | 1.0000        | 0                   | 37,502         | 37,502     | 0                       |
| 7958198 07/01/16 S   | 1,826,538.7900      | 1.0000        | 0                   | 1,826,539      | 1,826,539  | 0                       |
| 7958198 07/07/16 S   | 4,640.0800          | 1.0000        | 0                   | 4,640          | 4,640      | 0                       |



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|                         | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|-------------------------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7958198                 | 07/08/16 S           | 120,695.5600        | 1.0000        | 0                   | 120,696        | 120,696    | 0                       |
| 7958198                 | 07/12/16 S           | 1,020.1000          | 1.0000        | 0                   | 1,020          | 1,020      | 0                       |
| 7958198                 | 07/13/16 S           | 33,062.7000         | 1.0000        | 0                   | 33,063         | 33,063     | 0                       |
| 7958198                 | 07/15/16 S           | 15,661.0000         | 1.0000        | 0                   | 15,661         | 15,661     | 0                       |
| 7958198                 | 07/21/16 S           | 72.1400             | 1.0000        | 0                   | 72             | 72         | 0                       |
| 7958198                 | 08/01/16 S           | 1,821,804.1900      | 1.0000        | 0                   | 1,821,804      | 1,821,804  | 0                       |
| 7958198                 | 08/01/16 S           | 9,150.6700          | 1.0000        | 0                   | 9,151          | 9,151      | 0                       |
| 7958198                 | 08/03/16 S           | 40,789.0300         | 1.0000        | 0                   | 40,789         | 40,789     | 0                       |
| 7958198                 | 08/09/16 S           | 46,812.4400         | 1.0000        | 0                   | 46,812         | 46,812     | 0                       |
| 7958198                 | 08/11/16 S           | 1,087.5100          | 1.0000        | 0                   | 1,088          | 1,088      | 0                       |
| 7958198                 | 08/15/16 S           | 13,479.4000         | 1.0000        | 0                   | 13,479         | 13,479     | 0                       |
| 7958198                 | 08/17/16 S           | 9,717.0000          | 1.0000        | 0                   | 9,717          | 9,717      | 0                       |
| 7958198                 | 08/22/16 S           | 38,770.4200         | 1.0000        | 0                   | 38,770         | 38,770     | 0                       |
| 7958198                 | 08/23/16 S           | 316.7700            | 1.0000        | 0                   | 317            | 317        | 0                       |
| 7958198                 | 08/24/16 S           | 178.2600            | 1.0000        | 0                   | 178            | 178        | 0                       |
| 7958198                 | 09/01/16 S           | 1,822,469.0400      | 1.0000        | 0                   | 1,822,469      | 1,822,469  | 0                       |
| 7958198                 | 09/01/16 S           | 11,281.0000         | 1.0000        | 0                   | 11,281         | 11,281     | 0                       |
| 7958198                 | 09/08/16 S           | 22,266.5300         | 1.0000        | 0                   | 22,267         | 22,267     | 0                       |
| 7958198                 | 09/09/16 S           | 5,488.2200          | 1.0000        | 0                   | 5,488          | 5,488      | 0                       |
| 7958198                 | 09/15/16 S           | 819.5900            | 1.0000        | 0                   | 820            | 820        | 0                       |
| 7958198                 | 09/16/16 S           | 319.8200            | 1.0000        | 0                   | 320            | 320        | 0                       |
| 7958198                 | 09/21/16 S           | 11,082.7600         | 1.0000        | 0                   | 11,083         | 11,083     | 0                       |
| 7958198                 | 09/22/16 S           | 9,934.0000          | 1.0000        | 0                   | 9,934          | 9,934      | 0                       |
| 7958198                 | 09/23/16 S           | 10,589.3800         | 1.0000        | 0                   | 10,589         | 10,589     | 0                       |
| 7958198                 | 09/27/16 S           | 30,186.3900         | 1.0000        | 0                   | 30,186         | 30,186     | 0                       |
| 7958198                 | 10/03/16 S           | 1,825,139.8700      | 1.0000        | 0                   | 1,825,140      | 1,825,140  | 0                       |
| 7958198                 | 10/03/16 S           | 4,275.7600          | 1.0000        | 0                   | 4,276          | 4,276      | 0                       |
| 7958198                 | 10/04/16 S           | 1,950,694.5700      | 1.0000        | 0                   | 1,950,695      | 1,950,695  | 0                       |
| SUB-TOTAL OF SALES # 81 |                      |                     |               | 0                   | 39,490,957     | 39,490,957 | 0                       |
| SUB-TOTAL               |                      |                     |               | 0                   | 75,631,894     | 75,631,894 | 0                       |

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|         |            |                |        |   |            |           |
|---------|------------|----------------|--------|---|------------|-----------|
| 7016654 | 10/04/16 B | 3,639.4900     | 1.0000 | 0 | -3,639     | 3,639     |
| 7016654 | 10/05/16 B | 2,742,894.0000 | 1.0000 | 0 | -2,742,894 | 2,742,894 |
| 7016654 | 10/17/16 B | 4.5400         | 1.0000 | 0 | -5         | 5         |
| 7016654 | 10/28/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 11/02/16 B | 0.6700         | 1.0000 | 0 | -1         | 1         |
| 7016654 | 11/15/16 B | 3.2100         | 1.0000 | 0 | -3         | 3         |
| 7016654 | 11/29/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 11/30/16 B | 34.3500        | 1.0000 | 0 | -34        | 34        |
| 7016654 | 12/02/16 B | 0.6800         | 1.0000 | 0 | -1         | 1         |
| 7016654 | 12/15/16 B | 2.7600         | 1.0000 | 0 | -3         | 3         |



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|         | DATE<br>BOUGHT/ SOLD   | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------|------------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7016654 | 12/29/16 B             | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 10/04/16 B             | 1,951,458.6000      | 1.0000        | 0                   | -1,951,459     | 1,951,459  |                         |
| 7958198 | 10/05/16 B             | 2,742,894.0000      | 1.0000        | 0                   | -2,742,894     | 2,742,894  |                         |
| 7958198 | 10/07/16 B             | 295.2600            | 1.0000        | 0                   | -295           | 295        |                         |
| 7958198 | 10/14/16 B             | 128.6000            | 1.0000        | 0                   | -129           | 129        |                         |
| 7958198 | 10/20/16 B             | 527.3800            | 1.0000        | 0                   | -527           | 527        |                         |
| 7958198 | 10/28/16 B             | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 11/02/16 B             | 555.7800            | 1.0000        | 0                   | -556           | 556        |                         |
| 7958198 | 11/02/16 B             | 319.8200            | 1.0000        | 0                   | -320           | 320        |                         |
| 7958198 | 11/07/16 B             | 2,348.1000          | 1.0000        | 0                   | -2,348         | 2,348      |                         |
| 7958198 | 11/09/16 B             | 794.6300            | 1.0000        | 0                   | -795           | 795        |                         |
| 7958198 | 11/17/16 B             | 137.2400            | 1.0000        | 0                   | -137           | 137        |                         |
| 7958198 | 11/29/16 B             | 1,990,066.0000      | 1.0000        | 0                   | -1,990,066     | 1,990,066  |                         |
| 7958198 | 11/30/16 B             | 2,500.9400          | 1.0000        | 0                   | -2,501         | 2,501      |                         |
| 7958198 | 12/02/16 B             | 311.5300            | 1.0000        | 0                   | -312           | 312        |                         |
| 7958198 | 12/12/16 B             | 328.2200            | 1.0000        | 0                   | -328           | 328        |                         |
| 7958198 | 12/15/16 B             | 1,044.4500          | 1.0000        | 0                   | -1,044         | 1,044      |                         |
| 7958198 | 12/22/16 B             | 216.6000            | 1.0000        | 0                   | -217           | 217        |                         |
| 7958198 | 12/29/16 B             | 1,993,325.7100      | 1.0000        | 0                   | -1,993,326     | 1,993,326  |                         |
|         |                        |                     |               | -----               | -----          | -----      |                         |
|         | SUB-TOTAL OF BUYS # 29 |                     |               | 0                   | 19,433,834     | 19,433,834 |                         |
| 7016654 | 10/05/16 S             | 2,742,894.0000      | 1.0000        | 0                   | 2,742,894      | 2,742,894  | 0                       |
| 7016654 | 10/28/16 S             | 1,999,868.9900      | 1.0000        | 0                   | 1,999,869      | 1,999,869  | 0                       |
| 7016654 | 11/29/16 S             | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 12/29/16 S             | 2,003,816.7100      | 1.0000        | 0                   | 2,003,817      | 2,003,817  | 0                       |
| 7958198 | 10/04/16 S             | 1,704.2600          | 1.0000        | 0                   | 1,704          | 1,704      | 0                       |
| 7958198 | 10/06/16 S             | 2,366.4200          | 1.0000        | 0                   | 2,366          | 2,366      | 0                       |
| 7958198 | 10/13/16 S             | 2,742,894.0000      | 1.0000        | 0                   | 2,742,894      | 2,742,894  | 0                       |
| 7958198 | 10/17/16 S             | 15,111.0000         | 1.0000        | 0                   | 15,111         | 15,111     | 0                       |
| 7958198 | 10/19/16 S             | 217.2000            | 1.0000        | 0                   | 217            | 217        | 0                       |
| 7958198 | 10/21/16 S             | 70,433.9200         | 1.0000        | 0                   | 70,434         | 70,434     | 0                       |
| 7958198 | 10/25/16 S             | 31,816.2300         | 1.0000        | 0                   | 31,816         | 31,816     | 0                       |
| 7958198 | 11/01/16 S             | 1,822,116.5600      | 1.0000        | 0                   | 1,822,117      | 1,822,117  | 0                       |
| 7958198 | 11/01/16 S             | 353,688.3400        | 1.0000        | 0                   | 353,688        | 353,688    | 0                       |
| 7958198 | 11/03/16 S             | 957.1000            | 1.0000        | 0                   | 957            | 957        | 0                       |
| 7958198 | 11/04/16 S             | 4,410.0200          | 1.0000        | 0                   | 4,410          | 4,410      | 0                       |
| 7958198 | 11/09/16 S             | 47,197.3400         | 1.0000        | 0                   | 47,197         | 47,197     | 0                       |
| 7958198 | 11/10/16 S             | 156.1800            | 1.0000        | 0                   | 156            | 156        | 0                       |
| 7958198 | 11/15/16 S             | 3,730.9700          | 1.0000        | 0                   | 3,731          | 3,731      | 0                       |
| 7958198 | 11/21/16 S             | 14,172.2500         | 1.0000        | 0                   | 14,172         | 14,172     | 0                       |
| 7958198 | 11/22/16 S             | 40,916.3900         | 1.0000        | 0                   | 40,916         | 40,916     | 0                       |
| 7958198 | 11/23/16 S             | 680.0100            | 1.0000        | 0                   | 680            | 680        | 0                       |
| 7958198 | 11/28/16 S             | 17,582.0000         | 1.0000        | 0                   | 17,582         | 17,582     | 0                       |
| 7958198 | 12/01/16 S             | 1,828,734.5000      | 1.0000        | 0                   | 1,828,735      | 1,828,735  | 0                       |
| 7958198 | 12/01/16 S             | 2,500.9400          | 1.0000        | 0                   | 2,501          | 2,501      | 0                       |



ACCOUNT C016649

REPORTABLE TRANSACTIONS WORKSHEET

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MEDIA GENERAL PENSION- COMBI

|                                               | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|-----------------------------------------------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7958198                                       | 12/05/16 S           | 2,395.9000          | 1.0000        | 0                   | 2,396          | 2,396      | 0                       |
| 7958198                                       | 12/09/16 S           | 4,285.1400          | 1.0000        | 0                   | 4,285          | 4,285      | 0                       |
| 7958198                                       | 12/13/16 S           | 112.7600            | 1.0000        | 0                   | 113            | 113        | 0                       |
| 7958198                                       | 12/16/16 S           | 17,339.4200         | 1.0000        | 0                   | 17,339         | 17,339     | 0                       |
| 7958198                                       | 12/23/16 S           | 123.2200            | 1.0000        | 0                   | 123            | 123        | 0                       |
| SUB-TOTAL OF SALES # 29                       |                      |                     |               | 0                   | 15,772,220     | 15,772,220 | 0                       |
| SUB-TOTAL                                     |                      |                     |               | 0                   | 35,206,054     | 35,206,054 | 0                       |
| ISSUE: 783980204 - SEI INST INV COR FIX INC-A |                      |                     |               |                     |                |            |                         |
| 7016654                                       | 01/31/16 R           | 23,626.6320         | 10.2900       | 0                   | -243,118       | 243,118    |                         |
| 7016654                                       | 02/29/16 R           | 21,158.8660         | 10.3300       | 0                   | -218,571       | 218,571    |                         |
| 7016654                                       | 03/31/16 R           | 23,346.4720         | 10.4200       | 0                   | -243,270       | 243,270    |                         |
| 7016654                                       | 04/30/16 R           | 21,718.9970         | 10.4500       | 0                   | -226,964       | 226,964    |                         |
| 7016654                                       | 05/31/16 R           | 22,939.5620         | 10.4400       | 0                   | -239,489       | 239,489    |                         |
| 7016654                                       | 06/30/16 R           | 22,233.5980         | 10.5900       | 0                   | -235,454       | 235,454    |                         |
| 7016654                                       | 07/31/16 R           | 22,019.6340         | 10.6600       | 0                   | -234,729       | 234,729    |                         |
| 7016654                                       | 08/31/16 R           | 21,430.4140         | 10.6400       | 0                   | -228,020       | 228,020    |                         |
| 7016654                                       | 09/30/16 R           | 19,137.6930         | 10.6200       | 0                   | -203,242       | 203,242    |                         |
| 7016654                                       | 10/31/16 R           | 19,590.4500         | 10.5300       | 0                   | -206,287       | 206,287    |                         |
| 7016654                                       | 11/30/16 R           | 20,553.2930         | 10.2700       | 0                   | -211,082       | 211,082    |                         |
| 7016654                                       | 12/15/16 R           | 106,585.3690        | 10.0700       | 0                   | -1,073,315     | 1,073,315  |                         |
| 7016654                                       | 12/31/16 R           | 21,230.1700         | 10.1600       | 0                   | -215,699       | 215,699    |                         |
| SUB-TOTAL OF REINVS # 13                      |                      |                     |               | 0                   | 3,779,240      | 3,779,240  |                         |
| 7016654                                       | 12/30/16 B           | 538,486.3420        | 10.1600       | 0                   | -5,471,021     | 5,471,021  |                         |
| SUB-TOTAL OF BUYS # 1                         |                      |                     |               | 0                   | 5,471,021      | 5,471,021  |                         |
| 7016654                                       | 01/25/16 S           | 76,097.5610         | 10.2500       | 0                   | 780,000        | 776,195    | 3,805                   |
| 7016654                                       | 02/25/16 S           | 75,435.2030         | 10.3400       | 0                   | 780,000        | 769,455    | 10,545                  |
| 7016654                                       | 03/28/16 S           | 75,216.9720         | 10.3700       | 0                   | 780,000        | 767,249    | 12,751                  |
| 7016654                                       | 03/31/16 S           | 171,211.6590        | 10.4200       | 0                   | 1,784,025      | 1,746,440  | 37,586                  |
| 7016654                                       | 04/27/16 S           | 74,784.2760         | 10.4300       | 0                   | 780,000        | 762,873    | 17,127                  |
| 7016654                                       | 05/26/16 S           | 74,712.6440         | 10.4400       | 0                   | 780,000        | 762,183    | 17,817                  |
| 7016654                                       | 06/28/16 S           | 73,654.3910         | 10.5900       | 0                   | 780,000        | 751,428    | 28,572                  |
| 7016654                                       | 07/27/16 S           | 73,308.2710         | 10.6400       | 0                   | 780,000        | 747,960    | 32,040                  |
| 7016654                                       | 08/26/16 S           | 73,515.5510         | 10.6100       | 0                   | 780,000        | 750,150    | 29,850                  |
| 7016654                                       | 09/26/16 S           | 73,377.2340         | 10.6300       | 0                   | 780,000        | 748,809    | 31,191                  |
| 7016654                                       | 10/04/16 S           | 101,013.0930        | 10.5900       | 0                   | 1,069,729      | 1,030,913  | 38,815                  |
| 7016654                                       | 10/27/16 S           | 74,074.0740         | 10.5300       | 0                   | 780,000        | 755,981    | 24,019                  |
| 7016654                                       | 11/28/16 S           | 75,801.7490         | 10.2900       | 0                   | 780,000        | 773,663    | 6,337                   |



ACCOUNT C016649

REPORTABLE TRANSACTIONS WORKSHEET

1/1/16 THROUGH 12/31/16

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MEDIA GENERAL PENSION- COMBI

|         | DATE<br>BOUGHT/SOLD     | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST  | ERISA COST<br>GAIN/LOSS |
|---------|-------------------------|---------------------|---------------|---------------------|----------------|-------------|-------------------------|
| 7016654 | 12/28/16 S              | 77,075.0990         | 10.1200       | 0                   | 780,000        | 786,554     | -6,554                  |
|         |                         |                     |               | -----               | -----          | -----       | -----                   |
|         | SUB-TOTAL OF SALES # 14 |                     |               | 0                   | 12,213,754     | 11,929,853  | 283,901                 |
|         |                         |                     |               | -----               | -----          | -----       | -----                   |
|         | SUB-TOTAL               |                     |               | 0                   | 21,464,015     | 21,180,114  | 283,901                 |
|         |                         |                     |               | -----               | -----          | -----       | -----                   |
|         | GRAND TOTAL             |                     |               | 0                   | 132,301,963    | 132,018,062 | 283,901                 |

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

FOOTNOTES

\* = SINGLE TRANSACTION IS 5% REPORTABLE  
B = BUY TRANSACTION  
S = SELL TRANSACTION  
R = REINVESTMENT TRANSACTION

DISCLAIMERS

THESE WORKSHEETS ARE PROVIDED TO ASSIST WITH THE PREPARATION OF IRS FORM 5500, SCHEDULE H. THE WORKSHEETS PRESENT ASSET AND TRANSACTION ACTIVITY MAPPED TO SCHEDULE H REPORTING ITEMS FROM THE ACCOUNTING SYSTEM; HOWEVER, THE WORKSHEETS HAVE NOT BEEN AUDITED AND ARE NOT CERTIFIED BY SUNTRUST. PERSONS PREPARING SCHEDULE H ARE RESPONSIBLE FOR THE ACCURACY OF INFORMATION REPORTED THEREON.

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

01/01/16 THROUGH 12/31/16

ACCOUNT  
79-16-100-8448390

KRON/IBEW LOCAL 45 PENSION PL

VALUATION

10,779,153.42 THRESHOLD

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538,957.67

| BROKER/PARTY<br>ASSET DESCRIPTION | TRAN<br>TYPE     | SETTLE<br>DATE | SHARES/<br>UNITS | PURCHASE/SALE<br>COST/PROCEEDS | BROKER<br>COMMISSION | OTHER<br>EXPENSE | COST OF<br>ASSET | PREVIOUS<br>ANNUAL MARKET | NET<br>GAIN/LOSS |
|-----------------------------------|------------------|----------------|------------------|--------------------------------|----------------------|------------------|------------------|---------------------------|------------------|
| BOFA CASH RESERVES                |                  |                |                  |                                |                      |                  |                  |                           |                  |
| CAPITAL CLASS                     |                  |                |                  |                                |                      |                  |                  |                           |                  |
|                                   | SAL              | 01/04/16       | -67,709.910      | 67,709.91                      | .00                  | .00              | -67,709.91       | -67,709.91                | .00              |
|                                   | PUR              | 01/26/16       | 27,612.650       | -27,612.65                     | .00                  | .00              | 27,612.65        | 27,612.65                 | .00              |
|                                   | SAL              | 02/01/16       | -65,642.310      | 65,642.31                      | .00                  | .00              | -65,642.31       | -65,642.31                | .00              |
|                                   | PUR              | 02/02/16       | 980.000          | -980.00                        | .00                  | .00              | 980.00           | 980.00                    | .00              |
|                                   | PUR              | 02/04/16       | 257.300          | -257.30                        | .00                  | .00              | 257.30           | 257.30                    | .00              |
|                                   | SAL              | 02/08/16       | -7,150.990       | 7,150.99                       | .00                  | .00              | -7,150.99        | -7,150.99                 | .00              |
|                                   | PUR              | 02/16/16       | 648.320          | -648.32                        | .00                  | .00              | 648.32           | 648.32                    | .00              |
|                                   | SAL              | 02/17/16       | -3,100.110       | 3,100.11                       | .00                  | .00              | -3,100.11        | -3,100.11                 | .00              |
|                                   | PUR              | 02/25/16       | 48.270           | -48.27                         | .00                  | .00              | 48.27            | 48.27                     | .00              |
|                                   | PUR              | 02/26/16       | 138,531.510      | -138,531.51                    | .00                  | .00              | 138,531.51       | 138,531.51                | .00              |
|                                   | SAL              | 03/01/16       | -66,682.860      | 66,682.86                      | .00                  | .00              | -66,682.86       | -66,682.86                | .00              |
|                                   | PUR              | 03/03/16       | 192.140          | -192.14                        | .00                  | .00              | 192.14           | 192.14                    | .00              |
|                                   | PUR              | 03/11/16       | 1,407.950        | -1,407.95                      | .00                  | .00              | 1,407.95         | 1,407.95                  | .00              |
|                                   | SAL              | 03/25/16       | -2,750.100       | 2,750.10                       | .00                  | .00              | -2,750.10        | -2,750.10                 | .00              |
|                                   | PUR              | 03/29/16       | 1,087.400        | -1,087.40                      | .00                  | .00              | 1,087.40         | 1,087.40                  | .00              |
|                                   | SAL              | 04/01/16       | -66,568.720      | 66,568.72                      | .00                  | .00              | -66,568.72       | -66,568.72                | .00              |
|                                   | PUR              | 04/15/16       | 34,396.860       | -34,396.86                     | .00                  | .00              | 34,396.86        | 34,396.86                 | .00              |
|                                   | SAL              | 04/18/16       | -67,828.140      | 67,828.14                      | .00                  | .00              | -67,828.14       | -67,828.14                | .00              |
|                                   | 10 PURCHASES FOR |                | 205,162.40       | 8 SALES FOR                    | 347,433.14           | ISSUE            | AGGREGATE TOTAL  | 552,595.54                |                  |
| FEDERATED GOVT OBLIGS FUND        |                  |                |                  |                                |                      |                  |                  |                           |                  |
| PREMIER CLASS                     |                  |                |                  |                                |                      |                  |                  |                           |                  |
|                                   | PUR              | 06/24/16       | 27,961.710       | -27,961.71                     | .00                  | .00              | 27,961.71        | 27,961.71                 | .00              |
|                                   | SAL              | 06/30/16       | -27,961.710      | 27,961.71                      | .00                  | .00              | -27,961.71       | -27,961.71                | .00              |
|                                   | PUR              | 07/05/16       | 33,801.020       | -33,801.02                     | .00                  | .00              | 33,801.02        | 33,801.02                 | .00              |
|                                   | SAL              | 07/27/16       | -7,280.180       | 7,280.18                       | .00                  | .00              | -7,280.18        | -7,280.18                 | .00              |
|                                   | PUR              | 07/28/16       | 66,198.980       | -66,198.98                     | .00                  | .00              | 66,198.98        | 66,198.98                 | .00              |
|                                   | SAL              | 08/01/16       | -66,417.700      | 66,417.70                      | .00                  | .00              | -66,417.70       | -66,417.70                | .00              |
|                                   | PUR              | 08/03/16       | 11.530           | -11.53                         | .00                  | .00              | 11.53            | 11.53                     | .00              |
|                                   | PUR              | 08/04/16       | 876.710          | -876.71                        | .00                  | .00              | 876.71           | 876.71                    | .00              |
|                                   | SAL              | 08/10/16       | -9,717.000       | 9,717.00                       | .00                  | .00              | -9,717.00        | -9,717.00                 | .00              |
|                                   | SAL              | 08/15/16       | -3,552.000       | 3,552.00                       | .00                  | .00              | -3,552.00        | -3,552.00                 | .00              |
|                                   | PUR              | 08/24/16       | 261.030          | -261.03                        | .00                  | .00              | 261.03           | 261.03                    | .00              |
|                                   | PUR              | 08/29/16       | 85,817.610       | -85,817.61                     | .00                  | .00              | 85,817.61        | 85,817.61                 | .00              |
|                                   | SAL              | 09/01/16       | -66,563.460      | 66,563.46                      | .00                  | .00              | -66,563.46       | -66,563.46                | .00              |
|                                   | PUR              | 09/12/16       | 408.000          | -408.00                        | .00                  | .00              | 408.00           | 408.00                    | .00              |
|                                   | SAL              | 09/19/16       | -5,184.670       | 5,184.67                       | .00                  | .00              | -5,184.67        | -5,184.67                 | .00              |
|                                   | PUR              | 09/27/16       | 71,340.130       | -71,340.13                     | .00                  | .00              | 71,340.13        | 71,340.13                 | .00              |

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

01/01/16 THROUGH 12/31/16

ACCOUNT  
79-16-100-8448390

KRON/IBEW LOCAL 45 PENSION PL

VALUATION

10,779,153.42 THRESHOLD

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538,957.67

| BROKER/PARTY<br>ASSET DESCRIPTION           | TRAN<br>TYPE | SETTLE<br>DATE | SHARES/<br>UNITS | PURCHASE/SALE<br>COST/PROCEEDS | BROKER<br>COMMISSION | OTHER<br>EXPENSE      | COST OF<br>ASSET | PREVIOUS<br>ANNUAL MARKET | NET<br>GAIN/LOSS |
|---------------------------------------------|--------------|----------------|------------------|--------------------------------|----------------------|-----------------------|------------------|---------------------------|------------------|
| FEDERATED GOVT OBLIGS FUND<br>PREMIER CLASS |              |                |                  |                                |                      |                       |                  |                           |                  |
|                                             | SAL          | 10/03/16       | -66,457.350      | 66,457.35                      | .00                  | .00                   | -66,457.35       | -66,457.35                | .00              |
|                                             | SAL          | 10/18/16       | -2,622.930       | 2,622.93                       | .00                  | .00                   | -2,622.93        | -2,622.93                 | .00              |
|                                             | SAL          | 10/21/16       | -1,226.000       | 1,226.00                       | .00                  | .00                   | -1,226.00        | -1,226.00                 | .00              |
|                                             | PUR          | 10/28/16       | 70,713.040       | -70,713.04                     | .00                  | .00                   | 70,713.04        | 70,713.04                 | .00              |
|                                             | SAL          | 10/31/16       | -7,402.430       | 7,402.43                       | .00                  | .00                   | -7,402.43        | -7,402.43                 | .00              |
|                                             | SAL          | 11/01/16       | -66,456.060      | 66,456.06                      | .00                  | .00                   | -66,456.06       | -66,456.06                | .00              |
|                                             | PUR          | 11/02/16       | 203.380          | -203.38                        | .00                  | .00                   | 203.38           | 203.38                    | .00              |
|                                             | PUR          | 11/29/16       | 73,248.350       | -73,248.35                     | .00                  | .00                   | 73,248.35        | 73,248.35                 | .00              |
|                                             | SAL          | 12/01/16       | -66,460.480      | 66,460.48                      | .00                  | .00                   | -66,460.48       | -66,460.48                | .00              |
|                                             | PUR          | 12/12/16       | 367.370          | -367.37                        | .00                  | .00                   | 367.37           | 367.37                    | .00              |
|                                             | SAL          | 12/27/16       | -2,840.860       | 2,840.86                       | .00                  | .00                   | -2,840.86        | -2,840.86                 | .00              |
|                                             | PUR          | 12/29/16       | 66,093.110       | -66,093.11                     | .00                  | .00                   | 66,093.11        | 66,093.11                 | .00              |
|                                             | SAL          | 12/30/16       | -97,159.140      | 97,159.14                      | .00                  | .00                   | -97,159.14       | -97,159.14                | .00              |
| 14 PURCHASES FOR                            |              |                | 497,301.97       | 15 SALES FOR                   | 497,301.97           | ISSUE AGGREGATE TOTAL | 994,603.94       |                           |                  |
| SEI INSTL CORE FIXED INCM FD                |              |                |                  |                                |                      |                       |                  |                           |                  |
|                                             | PUR          | 01/04/16       | 24,879.759       | -253,773.54                    | .00                  | .00                   | 253,773.54       | 253,773.54                | .00              |
|                                             | SAL          | 01/26/16       | -967.930         | 9,921.28                       | .00                  | .00                   | -10,142.01       | -9,874.81                 | 46.47            |
|                                             | SAL          | 02/26/16       | -5,225.076       | 54,027.29                      | .00                  | .00                   | -54,746.36       | -53,307.18                | 720.11           |
|                                             | SAL          | 03/29/16       | -40.896          | 424.09                         | .00                  | .00                   | -428.48          | -417.24                   | 6.85             |
|                                             | SAL          | 04/28/16       | -1,202.975       | 12,547.03                      | .00                  | .00                   | -12,603.79       | -12,273.88                | 273.15           |
|                                             | SAL          | 05/27/16       | -2,983.167       | 31,144.26                      | .00                  | .00                   | -31,255.01       | -30,438.67                | 705.59           |
|                                             | SAL          | 06/30/16       | -2,652.968       | 28,094.93                      | .00                  | .00                   | -27,795.25       | -27,070.94                | 1,023.99         |
|                                             | SAL          | 07/01/16       | -24,514.645      | 259,610.09                     | .00                  | .00                   | -256,847.12      | -250,169.20               | 9,440.89         |
|                                             | SAL          | 07/28/16       | -2,426.466       | 25,817.60                      | .00                  | .00                   | -25,422.80       | -24,761.81                | 1,055.79         |
|                                             | SAL          | 08/29/16       | -3,154.465       | 33,468.87                      | .00                  | .00                   | -33,051.54       | -32,194.17                | 1,274.70         |
|                                             | SAL          | 09/27/16       | -2,617.371       | 27,822.65                      | .00                  | .00                   | -27,424.96       | -26,715.13                | 1,107.52         |
|                                             | SAL          | 10/28/16       | -2,603.936       | 27,419.45                      | .00                  | .00                   | -27,284.92       | -26,580.11                | 839.34           |
|                                             | SAL          | 11/29/16       | -2,776.177       | 28,566.86                      | .00                  | .00                   | -29,090.01       | -28,340.12                | 226.74           |
|                                             | SAL          | 12/29/16       | -2,546.078       | 25,776.31                      | .00                  | .00                   | -26,677.78       | -25,991.53                | -215.22          |
| 1 PURCHASES FOR                             |              |                | 253,773.54       | 13 SALES FOR                   | 564,640.71           | ISSUE AGGREGATE TOTAL | 818,414.25       |                           |                  |

**FD495**  
**SCHEDULE H (FORM 5500 - 4J-3)**  
**SCHEDULE OF REPORTABLE TRANSACTIONS**  
**SERIES OF TRANSACTIONS IN SAME SECURITY**

**LIN TELEVISION CORPORATE RETIREMENT PLAN TRUST**

**PAGE 6**  
**13484**  
**DECEMBER 31, 2015**  
**THROUGH DECEMBER 31, 2016**

|                                     |                            | BASED ON MARKET VALUE OF        |          | 109,814,310   | 5% VALUE OF   | 5,490,715             |
|-------------------------------------|----------------------------|---------------------------------|----------|---------------|---------------|-----------------------|
| DESCRIPTION OF ASSET                | IDENTITY OF PARTY INVOLVED | PURCHASE PRICE<br>SELLING PRICE | EXPENSES | COST OF ASSET | CURRENT VALUE | NET GAIN<br>OR (LOSS) |
| 316175108 FID INSTL CASH US GOVT FD |                            |                                 |          |               |               |                       |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 477,293 06/16/16 B BUY              |                            | 1.0000                          | 0        | 477,293       | 477,293       | 0                     |
| 432,087 06/29/16 S SELL             |                            | 1.0000                          | 0        | 432,087       | 432,087       | 0                     |
| 59 06/30/16 B BUY                   |                            | 1.0000                          | 0        | 59            | 59            | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 45 07/01/16 B BUY                   |                            | 1.0000                          | 0        | 45            | 45            | 0                     |
| 96 07/01/16 B BUY                   |                            | 1.0000                          | 0        | 96            | 96            | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 5,580 07/05/16 S SELL               |                            | 1.0000                          | 0        | 5,580         | 5,580         | 0                     |
| 15,031 07/11/16 S SELL              |                            | 1.0000                          | 0        | 15,031        | 15,031        | 0                     |
| 2,600 07/12/16 B BUY                |                            | 1.0000                          | 0        | 2,600         | 2,600         | 0                     |
| 3,090 07/27/16 B BUY                |                            | 1.0000                          | 0        | 3,090         | 3,090         | 0                     |
| 716,492 07/28/16 B BUY              |                            | 1.0000                          | 0        | 716,492       | 716,492       | 0                     |
| 20 07/29/16 B BUY                   |                            | 1.0000                          | 0        | 20            | 20            | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 26 08/01/16 B BUY                   |                            | 1.0000                          | 0        | 26            | 26            | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 3,957 08/09/16 B BUY                |                            | 1.0000                          | 0        | 3,957         | 3,957         | 0                     |
| 170 08/10/16 B BUY                  |                            | 1.0000                          | 0        | 170           | 170           | 0                     |
| 170 08/17/16 B BUY                  |                            | 1.0000                          | 0        | 170           | 170           | 0                     |
| 3,500 08/19/16 S SELL               |                            | 1.0000                          | 0        | 3,500         | 3,500         | 0                     |
| 500 08/26/16 S SELL                 |                            | 1.0000                          | 0        | 500           | 500           | 0                     |
| 531,768 08/30/16 S SELL             |                            | 1.0000                          | 0        | 531,768       | 531,768       | 0                     |
| 429,358 08/31/16 B BUY              |                            | 1.0000                          | 0        | 429,358       | 429,358       | 0                     |
| 5,704 09/01/16 S SELL               |                            | 1.0000                          | 0        | 5,704         | 5,704         | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 159 09/01/16 B BUY                  |                            | 1.0000                          | 0        | 159           | 159           | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 962 09/28/16 B BUY                  |                            | 1.0000                          | 0        | 962           | 962           | 0                     |
| 441,820 09/29/16 S SELL             |                            | 1.0000                          | 0        | 441,820       | 441,820       | 0                     |
| 515,905 09/30/16 B BUY              |                            | 1.0000                          | 0        | 515,905       | 515,905       | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 138 10/03/16 B BUY                  |                            | 1.0000                          | 0        | 138           | 138           | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 118,202 10/04/16 S SELL             |                            | 1.0000                          | 0        | 118,202       | 118,202       | 0                     |
| 16,422 10/17/16 S SELL              |                            | 1.0000                          | 0        | 16,422        | 16,422        | 0                     |
| 4,829 10/24/16 S SELL               |                            | 1.0000                          | 0        | 4,829         | 4,829         | 0                     |
| 30,568 10/24/16 B BUY               |                            | 1.0000                          | 0        | 30,568        | 30,568        | 0                     |
| 4,000 10/26/16 S SELL               |                            | 1.0000                          | 0        | 4,000         | 4,000         | 0                     |
| 534,336 10/28/16 S SELL             |                            | 1.0000                          | 0        | 534,336       | 534,336       | 0                     |
| 540,950 10/31/16 B BUY              |                            | 1.0000                          | 0        | 540,950       | 540,950       | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 125 11/01/16 B BUY                  |                            | 1.0000                          | 0        | 125           | 125           | 0                     |

| BROKER #MFAS | MFAS TRADES     |        |   |         |         |   |  |
|--------------|-----------------|--------|---|---------|---------|---|--|
| 14,682       | 11/22/16 S SELL | 1.0000 | 0 | 14,682  | 14,682  | 0 |  |
| 418,005      | 11/29/16 S SELL | 1.0000 | 0 | 418,005 | 418,005 | 0 |  |
| 507,756      | 11/30/16 B BUY  | 1.0000 | 0 | 507,756 | 507,756 | 0 |  |
| 5,848        | 12/01/16 S SELL | 1.0000 | 0 | 5,848   | 5,848   | 0 |  |

**FD495**  
**SCHEDULE H (FORM 5500 - 4J-3)**  
**SCHEDULE OF REPORTABLE TRANSACTIONS**  
**SERIES OF TRANSACTIONS IN SAME SECURITY**

**LIN TELEVISION CORPORATE RETIREMENT PLAN TRUST**

**PAGE 7**  
**13484**  
**DECEMBER 31, 2015**  
**THROUGH DECEMBER 31, 2016**

|                            |                             |  | BASED ON MARKET VALUE OF |          | 109,814,310   | 5% VALUE OF   | 5,490,715          |
|----------------------------|-----------------------------|--|--------------------------|----------|---------------|---------------|--------------------|
| DESCRIPTION OF ASSET       |                             |  | PURCHASE PRICE           | EXPENSES | COST OF ASSET | CURRENT VALUE | NET GAIN OR (LOSS) |
| IDENTITY OF PARTY INVOLVED |                             |  | SELLING PRICE            |          |               |               |                    |
| BROKER #DIVRE              | DIVIDEND REINVESTMENT       |  |                          |          |               |               |                    |
| 134                        | 12/01/16 B BUY              |  | 1.0000                   | 0        | 134           | 134           | 0                  |
| BROKER #MFAS               | MFAS TRADES                 |  |                          |          |               |               |                    |
| 20,419                     | 12/19/16 S SELL             |  | 1.0000                   | 0        | 20,419        | 20,419        | 0                  |
| 477,068                    | 12/29/16 S SELL             |  | 1.0000                   | 0        | 477,068       | 477,068       | 0                  |
| 470,524                    | 12/30/16 B BUY              |  | 1.0000                   | 0        | 470,524       | 470,524       | 0                  |
| -----                      |                             |  | -----                    |          | -----         | -----         | -----              |
| 3,700,597                  | 23 TOTAL BUYS               |  |                          | 0        | 3,700,597     | 3,700,597     | 0                  |
| 3,049,801                  | 18 TOTAL SELLS              |  |                          | 0        | 3,049,801     | 3,049,801     | 0                  |
| -----                      |                             |  | -----                    |          | -----         | -----         | -----              |
| 6,750,398                  | SECURITY TOTAL              |  |                          | 0        | 6,750,398     | 6,750,398     | 0                  |
| 42M990463                  | MEDIA GENERAL GROUP ACCOUNT |  |                          |          |               |               |                    |
| BROKER #MFAS               | MFAS TRADES                 |  |                          |          |               |               |                    |
| 39,667                     | 01/27/16 S SELL             |  | 13.5683                  | 0        | 404,654       | 538,219       | 133,565            |
| 78,561                     | 02/25/16 S SELL             |  | 13.8546                  | 0        | 801,407       | 1,088,421     | 287,014            |
| 11,876                     | 03/30/16 S SELL             |  | 14.5950                  | 0        | 121,150       | 173,331       | 52,182             |
| 30,325                     | 04/27/16 S SELL             |  | 14.8464                  | 0        | 309,351       | 450,218       | 140,867            |
| 44,840                     | 05/27/16 S SELL             |  | 14.8788                  | 0        | 457,416       | 667,158       | 209,742            |
| 72,991                     | 07/27/16 S SELL             |  | 15.6178                  | 0        | 744,593       | 1,139,961     | 395,368            |
| 27,319                     | 08/30/16 S SELL             |  | 15.7699                  | 0        | 278,682       | 430,812       | 152,130            |
| 32,793                     | 09/29/16 S SELL             |  | 15.7295                  | 0        | 334,524       | 515,815       | 181,291            |
| 37,458                     | 10/28/16 S SELL             |  | 15.3799                  | 0        | 382,114       | 576,099       | 193,985            |
| 33,360                     | 11/29/16 S SELL             |  | 15.2191                  | 0        | 340,313       | 507,713       | 167,400            |
| 30,573                     | 12/29/16 S SELL             |  | 15.3894                  | 0        | 311,878       | 470,499       | 158,621            |
| -----                      |                             |  | -----                    |          | -----         | -----         | -----              |
| 439,763                    | 11 TOTAL SELLS              |  |                          | 0        | 4,486,082     | 6,558,246     | 2,072,165          |
| -----                      |                             |  | -----                    |          | -----         | -----         | -----              |
| 439,763                    | SECURITY TOTAL              |  |                          | 0        | 4,486,082     | 6,558,246     | 2,072,165          |

**Schedule SB, Part V — Summary of Plan Provisions**
**Summary of Major Plan Provisions – MG Advantage Retirement Plan**

|                                                  |                                                                                                                                                 |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Effective date and plan year                     | Original plan: December 1, 1973, restated January 1, 2014<br>Plan year: Calendar year                                                           |
| Status of the plan                               | The plan has been closed to new employees and service accruals since December 31, 2006 and was fully frozen on May 31, 2009                     |
| Significant events that occurred during the year | The MG Advantage Retirement Plan and the former LIN Television Corporation Retirement Plan were merged as of January 1, 2016.                   |
| <b>Definitions</b>                               |                                                                                                                                                 |
| • Covered employees                              | All employees expected to work at least 1,000 hours during a plan year. Employees hired after December 31, 2006 will not be covered by the plan |
| • Participation                                  | Employment commencement date (not to exceed December 31, 2006) if employee works at least 1,000 hours during first 12 months of employment      |
| • Employee contributions                         | None required or allowed                                                                                                                        |
| • Vesting service                                | Years and months of service as a covered employee                                                                                               |
| • Credited service                               | Years and months of service as a covered employee, excluding service after December 31, 2006                                                    |

**Schedule SB, Part V — Summary of Plan Provisions****Benefit Service Commencement Dates****December 1, 1982**

JKS Jacksonville Television, Inc.

**January 1, 1983**

BAD Bruno &amp; D'Elia

**May 1, 1983**

CBD Charleston Television, Inc.

**October 26, 1995**

CDP Central VA Community Newspapers

CSE Central VA Community Newspapers

CWG Central VA Community Newspapers

VNI Virginia Newspapers, Inc.

**May 16, 1996**PCS Professional Communications  
Systems**January 1, 1997**DAN Register Publishing Company -  
Danville Register & Bee**February 1, 1997**ALB Roy H. Park Broadcasting of  
Louisiana, Inc.JHL Roy H. Park Broadcasting of the  
Tri-Cities, Inc.

NCT Roy H. Park Broadcasting, Inc.

SLS Roy H. Park Broadcasting of  
Roanoke, Inc.

TVQ MG Broadcasting Group

**February 13, 1997**

PRN The Potomac News

**August 4, 1997**

HLT WHLT-TV (Hattiesburg, Mississippi)

JTV WJTV-TV (Jackson, Mississippi)

SAV WSAV-TV (Savannah, Georgia)

**January 2, 1998**

BHC Bristol Herald Courier

**July 1, 2000**

CNK Concord Tribune

HIC Hickory Daily Record

MAN The Journal Messenger

**August 1, 2000 – Thompson Newspapers**

DOT The Dothan Eagle

ENT The Enterprise Ledger

FLO The Morning News

MRN The Jackson County Floridian

OPE Opelika-Auburn News

SMG Strategic Marketing

**October 1, 2000 – Spartan Communications  
Companies**

ASV WASV

BTW WBTW

**October 1, 2000 – Spartan Communications****Companies (cont'd)**

JBF WJBF

KRG WKRG

MBB WMBB

NEG Spartan Communications, Inc.

RBL WRBL

SPA WSPA

**January 1, 2001**

SCN Sullivan County News

WCN Washington County News

WYT Community Newspapers of SW VA

**July 1, 2001**

EDN The Daily News

GCM Hernando Today

HIG Highlands Today

MAR The McDowell News

MRG The News Herald

MSR The Messenger

NPR SunBelt Newspapers

RNP Richlands News-Press

RRV The Reidsville Review

STV Statesville Record and Landmark

SUN SunBelt Newspapers

WAY The News Virginian

**August 1, 2001**

ANW Amherst Nelson

**June 3, 2002**

JAM BoxerJam Media

**July 16, 2005**

BDT Blockdot, Inc.

**June 26, 2006**

CMH WCMH

JAR WJAR

NCN WNCN

VTM WVTM

**Date of Hire**

CLP Cliggott Publishing

FIN MG Financial Services, Inc.

FLA MG Broadcasting Group, Inc.

MBC Media General Broadcasting Group

MGB MG Business Communications, Inc.

MGI Media General, Inc.

MGN Media General News Service

MGP Media General Publishing

PPC Piedmont Publishing Company, Inc.

RNI Richmond Newspapers, Inc.

RSN Richmond Suburban Newspapers

TBO Tampa Bay Online

TRB The Tribune Company

**Schedule SB, Part V — Summary of Plan Provisions**

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Pensionable earnings         | Compensation shall include base salary, overtime pay, commissions, bonus, vacation pay, and salary reductions made on behalf of an Employee to a plan maintained under Code Section 125 and 401(k). Compensation earned after May 31, 2009 is not taken into account for average earnings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Final average earnings       | <p>The average of monthly earnings for the 60 consecutive calendar months of highest earnings over an employee's career</p> <p>If the employee has less than 60 consecutive calendar months of earnings, final average earnings is the average of consecutive calendar months of compensation over their employment. Calendar months with no compensation are disregarded and months before and after such months of no compensation are treated as consecutive for purposes of determining the final average earnings</p> <p>Annual compensation shall not exceed \$200,000 or such other amount as may be applicable under Code section 401(a)(17)</p> <p>No earnings shall be considered in this calculation for periods after May 31, 2009</p>                                                                                                                                                                                                                                                                                                                                                                            |
| • Covered Compensation         | The 35-Year average of taxable wage bases ending in the year a participant attains Social Security Retirement Age, determined as of the earlier of their date of determination or May 31, 2009                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| • Accrued benefit              | The benefit a participant would receive as of the first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| • Normal Retirement Date (NRD) | The first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Normal retirement</b>       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| • Eligibility                  | Retirement on Normal Retirement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| • Benefit                      | <p>The greater of (a), (b) or (c) below:</p> <p>(a)</p> <ul style="list-style-type: none"> <li>(i) 0.85% of FAE times credited service projected to normal retirement up to 35 years, plus</li> <li>(ii) 0.65% of FAE in excess of Covered Compensation times credited service projected to normal retirement up to 35 years, plus</li> <li>(iii) 1.50% of FAE times credited service projected to normal retirement in excess of 35 years, plus</li> <li>(iv) Prior plan benefits in accordance with the plan document</li> </ul> <p>Effective January 1, 2007, a Participant's benefit will be determined by multiplying the benefit determined in (i), (ii) and (iii) above by a fraction – the numerator of which is the credited service as of December 31, 2006 and the denominator of which is the credited service projected to normal retirement</p> <p>(b) The accrued benefit under the plan as of December 31, 1988 plus benefit accruals as determined in (a) using only service accrued starting January 1, 1989</p> <p>(c) \$300 per year</p> <p>Benefit accruals ceased under the plan as of May 31, 2009</p> |

**Schedule SB, Part V — Summary of Plan Provisions**

| Early retirement     |                                                                                                                                                                                                                                                                                                                                                                      |               |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| • Eligibility        | Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service                                                                                                                                                                                                                                                              |               |
| • Benefit            | Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:                                                                                                                                                                                                                                    |               |
|                      | <u>Age</u>                                                                                                                                                                                                                                                                                                                                                           | <u>Factor</u> |
|                      | 65                                                                                                                                                                                                                                                                                                                                                                   | 1.000         |
|                      | 64                                                                                                                                                                                                                                                                                                                                                                   | .933          |
|                      | 63                                                                                                                                                                                                                                                                                                                                                                   | .866          |
|                      | 62                                                                                                                                                                                                                                                                                                                                                                   | .800          |
|                      | 61                                                                                                                                                                                                                                                                                                                                                                   | .733          |
|                      | 60                                                                                                                                                                                                                                                                                                                                                                   | .666          |
|                      | 59                                                                                                                                                                                                                                                                                                                                                                   | .633          |
|                      | 58                                                                                                                                                                                                                                                                                                                                                                   | .600          |
|                      | 57                                                                                                                                                                                                                                                                                                                                                                   | .566          |
|                      | 56                                                                                                                                                                                                                                                                                                                                                                   | .533          |
|                      | 55                                                                                                                                                                                                                                                                                                                                                                   | .492*         |
|                      | *500 is used for the minimum benefit accrued to December 31, 1988                                                                                                                                                                                                                                                                                                    |               |
| Late retirement      |                                                                                                                                                                                                                                                                                                                                                                      |               |
| • Eligibility        | Retirement after NRD                                                                                                                                                                                                                                                                                                                                                 |               |
| • Benefit            | The benefit based on credited service and final average earnings at the actual retirement date is payable upon late retirement. Benefit accruals ceased under the plan as of May 31, 2009                                                                                                                                                                            |               |
| Deferred vested      |                                                                                                                                                                                                                                                                                                                                                                      |               |
| • Eligibility        | Five years of vesting service                                                                                                                                                                                                                                                                                                                                        |               |
| • Benefit            | A deferred pension to commence on normal retirement date, based on credited service and final average earnings on the date of termination. Alternatively, if the participant meets the service requirement, a reduced pension commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009 |               |
| Disability           |                                                                                                                                                                                                                                                                                                                                                                      |               |
| • Eligibility        | Totally and permanently disabled                                                                                                                                                                                                                                                                                                                                     |               |
| • Benefit            | Monthly pension benefit assuming continued service until the earlier of December 31, 2006 and retirement/recovery, and level earnings until the earlier of May 31, 2009 and retirement/recovery                                                                                                                                                                      |               |
| Pre-retirement death |                                                                                                                                                                                                                                                                                                                                                                      |               |
| • Eligibility        | Death of a vested participant                                                                                                                                                                                                                                                                                                                                        |               |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Benefit                                      | Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement. If the participant is unmarried at the time of death, but has surviving children under the age of 18, the surviving children will receive 50% of the present value (split evenly) of the participant's benefit at the time of death |
| <b>Unpredictable contingent event benefits</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| • Event                                        | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| • Eligibility                                  | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| • Benefit                                      | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Form of benefits</b>                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| • Automatic form for unmarried participants    | Life Annuity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| • Automatic form for married participants      | 100% Joint & Survivor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Optional forms                               | The life annuity (for married members), 50%, 66-2/3%, or 100% joint and survivor annuity, a 10-year certain and life annuity, or a leveling benefit option<br><br>Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000                                                                                                                                                                                                                                                  |
| • Optional form conversion factors             | Optional forms of benefit are determined based on the greater of the following formulas (X is the participant's age and Y is the beneficiary's age) and the 417(e) basis using an August lookback):<br>10 C&C $0.91 + (0.006 * (65 - X))$<br>50% J&S $0.89 - (0.004 * (X - Y)) + (0.003 * (65 - X))$<br>67% J&S $0.855 - (0.0046 * (X - Y)) + (0.004 * (65 - X))$<br>100% J&S $0.8 - (0.006 * (X - Y)) + (0.006 * (65 - X))$<br>Lump Sum      417(e) basis using an August lookback                                                                                                                               |
| <b>Miscellaneous</b>                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| • Maximum compensation                         | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Maximum benefits                             | Annual benefits may not exceed the limits in IRC Section 415.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

**Schedule SB, Part V — Summary of Plan Provisions****Summary of Major Plan Provisions – MG Advantage Retirement Plan (former KRON Plan Participants)**

| <b>Definitions</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                 |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Covered employees            | All employees who were members of the IBEW Local 45                                                                                                                                                                                                                                                                                                                                                             |
| • Participation                | The next January 1 or July 1 following completion of at least 1,000 hours in twelve consecutive months. Participation was frozen as of October 14, 2005                                                                                                                                                                                                                                                         |
| • Status of the plan           | The plan was fully frozen on October, 14, 2005. The plan was merged into the MG Advantage Retirement plan as of December 31, 2014                                                                                                                                                                                                                                                                               |
| • Employee contributions       | None required or allowed                                                                                                                                                                                                                                                                                                                                                                                        |
| • Vesting service              | Years of service as an employee in which an employee works 1,000 or more hours in a plan year                                                                                                                                                                                                                                                                                                                   |
| • Credited service             | Years of service as an employee in which an employee works 1,000 or more hours in a plan year, excluding service after October 14, 2005                                                                                                                                                                                                                                                                         |
| • Pensionable earnings         | <p>Compensation shall mean the regular compensation (including regular skill differential payments) paid by the Company to an employee while he is a member of the union, excluding commissions, overtime pay, discretionary bonuses</p> <p>Compensation after October 14, 2005 shall not be considered or counted for any plan purpose</p>                                                                     |
| • Accrued benefit              | The benefit a participant would receive as of the first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                            |
| • Normal Retirement Date (NRD) | The day on which an employee attains the age of sixty-five (65)                                                                                                                                                                                                                                                                                                                                                 |
| <b>Normal retirement</b>       |                                                                                                                                                                                                                                                                                                                                                                                                                 |
| • Eligibility                  | Retirement on Normal Retirement Date                                                                                                                                                                                                                                                                                                                                                                            |
| • Benefit                      | <p>Effective January 1, 2000, an annual benefit payable during the participant's lifetime commencing at NRD equal to (1) plus (2):</p> <p>(1) 1.2% of compensation received in each year of credited service prior to the plan year that the employee attains age 50</p> <p>(2) 1.5% of compensation received in each year of credited service commencing in the plan year that the employee attains age 50</p> |
| <b>Early retirement</b>        |                                                                                                                                                                                                                                                                                                                                                                                                                 |
| • Eligibility                  | Retirement before NRD and on or after attaining age 55                                                                                                                                                                                                                                                                                                                                                          |

**Schedule SB, Part V — Summary of Plan Provisions**

| • Benefit                      | Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------|-------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------|-------|----|-------|----|-------|----|-------|
|                                | <table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.9073</td></tr> <tr><td>63</td><td>.8255</td></tr> <tr><td>62</td><td>.7532</td></tr> <tr><td>61</td><td>.6889</td></tr> <tr><td>60</td><td>.6316</td></tr> <tr><td>59</td><td>.5802</td></tr> <tr><td>58</td><td>.5342</td></tr> <tr><td>57</td><td>.4927</td></tr> <tr><td>56</td><td>.4552</td></tr> <tr><td>55</td><td>.4213</td></tr> </table>                                                                            | <u>Age</u>                     | <u>Factor</u>            | 65          | 1.000 | 64                          | .9073 | 63                          | .8255 | 62                          | .7532 | 61                          | .6889 | 60                          | .6316 | 59                          | .5802 | 58        | .5342 | 57 | .4927 | 56 | .4552 | 55 | .4213 |
| <u>Age</u>                     | <u>Factor</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 65                             | 1.000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 64                             | .9073                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 63                             | .8255                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 62                             | .7532                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 61                             | .6889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 60                             | .6316                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 59                             | .5802                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 58                             | .5342                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 57                             | .4927                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 56                             | .4552                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 55                             | .4213                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| <b>Late retirement</b>         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Eligibility                  | Retirement after NRD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Benefit                      | The benefit is increased for each year past age 65 that the participant defers their benefit based on the plan actuarial equivalence                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| <b>Deferred vested</b>         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Eligibility                  | A terminated participant is eligible to receive their accrued benefit based on the following vested percentage schedule:                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
|                                | <table> <tr> <th><u>Years of Vested Service</u></th><th><u>Vested Percentage</u></th></tr> <tr><td>Less than 1</td><td>0</td></tr> <tr><td>At least 1, but less than 2</td><td>10%</td></tr> <tr><td>At least 2, but less than 3</td><td>20%</td></tr> <tr><td>At least 3, but less than 4</td><td>30%</td></tr> <tr><td>At least 4, but less than 5</td><td>40%</td></tr> <tr><td>At least 5, but less than 6</td><td>60%</td></tr> <tr><td>At least 6, but less than 7</td><td>80%</td></tr> <tr><td>7 or more</td><td>100%</td></tr> </table> | <u>Years of Vested Service</u> | <u>Vested Percentage</u> | Less than 1 | 0     | At least 1, but less than 2 | 10%   | At least 2, but less than 3 | 20%   | At least 3, but less than 4 | 30%   | At least 4, but less than 5 | 40%   | At least 5, but less than 6 | 60%   | At least 6, but less than 7 | 80%   | 7 or more | 100%  |    |       |    |       |    |       |
| <u>Years of Vested Service</u> | <u>Vested Percentage</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| Less than 1                    | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 1, but less than 2    | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 2, but less than 3    | 20%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 3, but less than 4    | 30%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 4, but less than 5    | 40%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 5, but less than 6    | 60%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 6, but less than 7    | 80%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 7 or more                      | 100%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
|                                | All active participant become 100% vested at the attainment of age 65                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Benefit                      | A deferred benefit to commence on normal retirement date, based on the participant's accrued benefit at termination multiplied by the applicable vested percentage. Alternatively, if the participant has attained age 55 they are eligible for a reduced benefit commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009                                                                                                                                         |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |

**Schedule SB, Part V — Summary of Plan Provisions**

| Pre-retirement death                        |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                       |                       |                       |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------|-----------------------|-----------------------|
| • Eligibility                               | Death of a vested participant with at least one year of vesting service                                                                                                                                                                                                                                                                                                      |                                        |                       |                       |                       |
| • Benefit                                   | Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement |                                        |                       |                       |                       |
| Unpredictable contingent event benefits     |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                       |                       |                       |
| • Event                                     | None                                                                                                                                                                                                                                                                                                                                                                         |                                        |                       |                       |                       |
| • Eligibility                               | Not applicable                                                                                                                                                                                                                                                                                                                                                               |                                        |                       |                       |                       |
| • Benefit                                   | Not applicable                                                                                                                                                                                                                                                                                                                                                               |                                        |                       |                       |                       |
| Form of benefits                            |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                       |                       |                       |
| • Automatic form for unmarried participants | Life annuity                                                                                                                                                                                                                                                                                                                                                                 |                                        |                       |                       |                       |
| • Automatic form for married participants   | 50% Joint & Survivor                                                                                                                                                                                                                                                                                                                                                         |                                        |                       |                       |                       |
| • Optional forms                            | The life annuity (for married members), 66-2/3%, 75% or 100% joint and survivor annuity or a leveling benefit option at age 62<br><br>Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000                                         |                                        |                       |                       |                       |
| • Optional form conversion factors          | <u>Option</u>                                                                                                                                                                                                                                                                                                                                                                | <u>Basic Factor</u>                    | <u>Age Adjustment</u> | <u>Minimum Factor</u> | <u>Maximum Factor</u> |
|                                             | 50% J&S                                                                                                                                                                                                                                                                                                                                                                      | 0.91                                   | 0.004                 | 0.83                  | 0.99                  |
|                                             | 66 2/3% J&S                                                                                                                                                                                                                                                                                                                                                                  | 0.88                                   | 0.005                 | 0.78                  | 0.98                  |
|                                             | 75% J&S                                                                                                                                                                                                                                                                                                                                                                      | 0.87                                   | 0.005                 | 0.77                  | 0.97                  |
|                                             | 100% J&S                                                                                                                                                                                                                                                                                                                                                                     | 0.83                                   | 0.006                 | 0.71                  | 0.95                  |
|                                             | Lump Sum                                                                                                                                                                                                                                                                                                                                                                     | 417(e) basis using a November lookback |                       |                       |                       |
| • Actuarial equivalence                     | UP1984 mortality table and a discount rate of 5.00%                                                                                                                                                                                                                                                                                                                          |                                        |                       |                       |                       |
| Miscellaneous                               |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                       |                       |                       |
| • Maximum compensation                      | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.                                                                                                                                                                                       |                                        |                       |                       |                       |
| • Maximum benefits                          | Annual benefits may not exceed the limits in IRC Section 415.                                                                                                                                                                                                                                                                                                                |                                        |                       |                       |                       |

**Schedule SB, Part V — Summary of Plan Provisions****Summary of Major Plan Provisions – MG Advantage Retirement Plan (former LIN Plan Participants)**

| <b>Definitions</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Covered employees            | All employees who were members of the LIN Television Corporation Retirement Plan                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Participation                | Employees are eligible to participant in the plan when they reach age 21                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Status of the plan           | The plan was fully frozen on April 1, 2009. The plan was merged into the MG Advantage Retirement plan as of December 31, 2015                                                                                                                                                                                                                                                                                                                                                        |
| • Employee contributions       | None required or allowed                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Vesting service              | Years of service as an employee in which an employee works 1,000 or more hours in a plan year                                                                                                                                                                                                                                                                                                                                                                                        |
| • Credited service             | Years of service as an employee in which an employee works 1,000 or more hours in a plan year, excluding service after April 1, 2009. Credited service is not used to determine benefits accrued for Cash Balance Pan participants on or after January 1, 2002.                                                                                                                                                                                                                      |
| • Pensionable earnings         | Compensation shall include wages, salaries, bonuses, commissions, and overtime for personal services, excluding fringe benefits                                                                                                                                                                                                                                                                                                                                                      |
| • Average annual earnings      | The average of the three highest annual earnings, not required to be consecutive.<br>If a Participant has fewer than three full years, the average annual earnings shall be determined by the full years available. If no full years are available, the average annual earnings are determined by multiplying a fraction, the numerator of which is his total earnings and the denominator of which is his total number of full calendar months of employment as an employee, by 12. |
| • Accrued benefit              | The benefit a participant would receive as of the first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                                                                                                 |
| • Normal Retirement Date (NRD) | The first day of the month following the 65 <sup>th</sup> birthday                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Normal retirement</b>       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| • Eligibility                  | Retirement on Normal Retirement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Schedule SB, Part V — Summary of Plan Provisions**

|                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Benefit               | <p>Traditional Plan: The annual benefit of (a) plus (b) below:</p> <p>(a) 1.50% of FAE times years of credited service prior to February 1, 2009 to a maximum of 32 years</p> <p>(b) .90% of FAE times years of credited service from February 1, 2009 to April 1, 2009</p> <p>(c) The Traditional Plan Benefit frozen on April 1, 2009.</p> <p>Cash Balance Plan:</p> <p>(a) The Opening Balance is the Actuarially Equivalent Lump Sum value of the accrued benefit as of January 1, 2002.</p> <p>(b) From January 1, 2002 through February 1, 2009, the annual amount that a Cash Balance Plan participant accrues is 5% of their Pensionable earnings. From February 1, 2009 to April 1, 2009, the annual amount that a Cash Balance Plan participant accrues is 3% of their Pensionable earnings. The Cash Balance Benefit accruals froze on April 1, 2009.</p> <p>(c) An interest credit is determined, as of the last day of each calendar quarter by multiplying the balance of the participant's cash balance account as of the first day of such calendar quarter by the rate of interest which if compounded quarterly would equal the annual rate of interest on 5-year Treasury Securities for the November preceding the Plan Year in which the calendar quarter ends plus 25 basis points.</p> |
| <b>Early retirement</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| • Eligibility           | <p>Traditional Plan Participants: Retirement before NRD and on or after attaining age 55</p> <p>Cash Balance Plan Participants: Retirement before NRD and on or after attaining age 55 and being vested in the Cash Balance Plan</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

**Schedule SB, Part V — Summary of Plan Provisions**

| • Benefit              | Traditional Plan: Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:                                                                                                                                                                                                                                                                                                                                   |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------------|----|-------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|
|                        | <table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.934</td></tr> <tr><td>63</td><td>.868</td></tr> <tr><td>62</td><td>.802</td></tr> <tr><td>61</td><td>.736</td></tr> <tr><td>60</td><td>.670</td></tr> <tr><td>59</td><td>.634</td></tr> <tr><td>58</td><td>.598</td></tr> <tr><td>57</td><td>.562</td></tr> <tr><td>56</td><td>.526</td></tr> <tr><td>55</td><td>.490</td></tr> </table>                           | <u>Age</u> | <u>Factor</u> | 65 | 1.000 | 64 | .934 | 63 | .868 | 62 | .802 | 61 | .736 | 60 | .670 | 59 | .634 | 58 | .598 | 57 | .562 | 56 | .526 | 55 | .490 |
| <u>Age</u>             | <u>Factor</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 65                     | 1.000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 64                     | .934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 63                     | .868                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 62                     | .802                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 61                     | .736                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 60                     | .670                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 59                     | .634                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 58                     | .598                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 57                     | .562                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 56                     | .526                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 55                     | .490                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
|                        | Cash Balance Plan: Account balance is paid in full on Early Retirement without at reduction                                                                                                                                                                                                                                                                                                                                                                                           |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| <b>Late retirement</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Eligibility          | Retirement after NRD                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Benefit              | The benefit based on credited service and final average earnings at the actual retirement date is payable upon late retirement. Benefit accruals ceased under the plan as of April 1, 2009.                                                                                                                                                                                                                                                                                           |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| <b>Deferred vested</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Eligibility          | <p>Traditional Plan: Five years of vesting service if termination date is after December 31, 1987, and Ten years of vesting service if termination date is before January 1, 1988</p> <p>Cash Balance Plan: Three years of vesting service if termination date is after December 31, 2007, Five years of vesting service if termination date is after December 31, 1987 and before January 1, 2008, and 10 years of vesting service if termination date is before January 1, 1988</p> |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Benefit              | A deferred pension to commence on normal retirement date, based on credited service and final average earnings on the date of termination. Alternatively, a reduced pension commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of April, 2009.                                                                                                                                                                    |            |               |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |

**Schedule SB, Part V — Summary of Plan Provisions**

| <b>Pre-retirement death</b>                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Eligibility                                  | Death of a vested participant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| • Benefit                                      | <p>Traditional Plan: Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement</p> <p>Cash Balance Plan:</p> <p>If the participant's beneficiary is his surviving spouse, the cash balance benefit is payable to the surviving spouse, as either</p> <p>(a) an actuarially equivalent single life annuity for the Surviving Spouse's life commencing as of any date after the Participant's death, but not later than the date the participant would have reached age 70 1/2, or</p> <p>(b) a single sum payment made as soon as practicable (and in any event within 5 years) after the Participant's death.</p> <p>If the participant's beneficiary is not his surviving spouse, the Participant's cash balance benefit is paid to the Beneficiary in a single sum payment as soon as practicable (and in any event within 5 years) after the participant's death</p> |
| <b>Unpredictable contingent event benefits</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Event                                        | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| • Eligibility                                  | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Benefit                                      | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Form of benefits</b>                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Automatic form for unmarried participants    | Life annuity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| • Automatic form for married participants      | 50% Joint & Survivor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| • Optional forms                               | The life annuity (for married members), 50%, 75% or 100% joint and survivor annuity, 10-Year Certain and Life Annuity. Cash Balance Participants also have the option of electing a single lump sum payment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|------------------------------------------------|---------|-----------------------------------------------------------|---------|------------------------------------------------|----------|-----------------------------------------------------------|----------|----------------------------------------|
| <ul style="list-style-type: none"> <li>Optional form conversion factors</li> </ul> | <p>Optional forms of benefit are determined based on the following formula (X is the participant's age and Y is the beneficiary's age)</p> <table> <tr> <td>10 C&amp;C</td><td>UP1984 mortality table, discount rate of 6.00%</td></tr> <tr> <td>50% J&amp;S</td><td><math>.86 + (.005 * \text{Minimum}(27, (65 - X)) + (X - Y))^*</math></td></tr> <tr> <td>75% J&amp;S</td><td>UP1984 mortality table, discount rate of 6.00%</td></tr> <tr> <td>100% J&amp;S</td><td><math>.75 + (.008 * \text{Minimum}(27, (65 - X)) + (X - Y))^*</math></td></tr> <tr> <td>Lump Sum</td><td>417(e) basis using a November lookback</td></tr> </table> <p>*If in the above formulas (X-Y) is greater than 20, then the J&amp;S conversion factor will be calculated using UP1984 mortality and a 6.00% discount rate (using no age setback for the employee and a 5-year age setback for the beneficiary)</p> | 10 C&C | UP1984 mortality table, discount rate of 6.00% | 50% J&S | $.86 + (.005 * \text{Minimum}(27, (65 - X)) + (X - Y))^*$ | 75% J&S | UP1984 mortality table, discount rate of 6.00% | 100% J&S | $.75 + (.008 * \text{Minimum}(27, (65 - X)) + (X - Y))^*$ | Lump Sum | 417(e) basis using a November lookback |
| 10 C&C                                                                             | UP1984 mortality table, discount rate of 6.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| 50% J&S                                                                            | $.86 + (.005 * \text{Minimum}(27, (65 - X)) + (X - Y))^*$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| 75% J&S                                                                            | UP1984 mortality table, discount rate of 6.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| 100% J&S                                                                           | $.75 + (.008 * \text{Minimum}(27, (65 - X)) + (X - Y))^*$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| Lump Sum                                                                           | 417(e) basis using a November lookback                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| <ul style="list-style-type: none"> <li>Actuarial equivalence</li> </ul>            | <p>Cash balance annuity conversion: mortality table in Revenue Ruling 2001-62 and 30-year Treasury for the second calendar month preceding the Plan Year</p> <p>All other purposes: UP1984 mortality table, discount rate of 6.00%</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| <b>Miscellaneous</b>                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| <ul style="list-style-type: none"> <li>Maximum compensation</li> </ul>             | <p>Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |
| <ul style="list-style-type: none"> <li>Maximum benefits</li> </ul>                 | <p>Annual benefits may not exceed the limits in IRC Section 415.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |        |                                                |         |                                                           |         |                                                |          |                                                           |          |                                        |

**Benefits Included or Excluded**

Unless noted below, all benefits provided by the plans, as restated effective January 1, 2014 are included in this valuation.

- **Most recent plan amendments included:** VT cashout amendment signed 2014.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* For Media General and former LIN Plan participants, the plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases are only included for participants past their required minimum distribution (RMD) beginning date. Late retirement actuarial increases from age 65 are included for participants of the former KRON Plan.
  - *Deferred vested participants:* Late retirement actuarial increases from age 65 are included for all current deferred vested participants past normal retirement age.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

## **Schedule SB, Part V — Summary of Plan Provisions**

### **Plan Provisions Specific to Funding**

#### ***Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

### **Plan Provision Changes Since Prior Valuation**

- The LIN Television Corporation Retirement Plan ("LIN Plan") was merged into the MG Advantage Retirement Plan as of January 1, 2016.

Schedule A

Media General Advantage Retirement Plan

EIN: 54-0850433

Plan: 002

Schedule H, Line 4 (i) - Schedule of Assets (Held at End of Year)

December 31, 2016

| (a) | (b)                                                  | (c)                                                                                                                                | (d)          | (e)                 |
|-----|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------|
|     | Identity of issue, borrower, lessor or similar party | Description of investment including maturity, date, rate of interest, collateral, par or maturity value                            | Cost         | Total current value |
| *   | Money market funds                                   | Federated Money Mkt<br>Obligs Tr Prime Obligs<br>Instl Cl #10                                                                      | \$ 3,661,611 | \$ 3,661,611        |
| *   |                                                      | Fidelity Institutional<br>Cash US Government<br>Fund                                                                               | 650,799      | 650,799             |
| *   | Cash                                                 | BofA Cash Reserves<br>Capital Class                                                                                                | 97,186       | 97,186              |
|     | U.S. government obligations                          | Govt Natl Mtge Assn<br>Pool #780511<br>20 Yr Gtd Single Family<br>Mortgage Dtd<br>02/01/1997 8.500%<br>11/15/2017 Non-<br>Callable | 9            | 6                   |
| *   | Mutual funds                                         | SEI Large Cap Fund                                                                                                                 | 62,838,240   | 54,354,783          |
| *   |                                                      | SEI Institutional<br>Investment Trust – S&P<br>500 Index Fund                                                                      | 43,242,461   | 48,972,974          |
| *   |                                                      | SEI Small Cap II Fund                                                                                                              | 6,188,599    | 6,073,904           |
| *   |                                                      | SEI Extended Market<br>Index Fund                                                                                                  | 10,651,784   | 10,931,149          |
| *   |                                                      | SEI World Equity Ex-US<br>Cl A Instl Invts Tr Fd                                                                                   | 52,991,333   | 46,244,968          |
| *   |                                                      | SEI Institutional Core<br>Fixed Income Fund                                                                                        | 110,233,868  | 106,687,778         |

\* Indicates party-in-interest to the Plan.

See Report of Independent Accountants.

Schedule A

Media General Advantage Retirement Plan

EIN: 54-0850433

Plan: 002

Schedule H, Line 4 (i) - Schedule of Assets (Held at End of Year)

December 31, 2016, Continued

| (a)   | (b)                                                  | (c)                                                                                                     | (d)            | (e)                 |  |
|-------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------|---------------------|--|
|       | Identity of issue, borrower, lessor or similar party | Description of investment including maturity, date, rate of interest, collateral, par or maturity value | Cost           | Total current value |  |
| *     | Commingled Pooled Funds                              | FIAM Institutional Cash Pool                                                                            | 655            | 988                 |  |
| *     |                                                      | FIAM High Floating Rate High Index                                                                      | 322,294        | 486,296             |  |
| *     |                                                      | FIAM Select Canada                                                                                      | 931,512        | 1,405,518           |  |
| *     |                                                      | FIAM Select Emerging Market                                                                             | 4,577,767      | 6,907,196           |  |
| *     |                                                      | FIAM High Yield Bond                                                                                    | 1,690,361      | 2,550,513           |  |
| *     |                                                      | FIAM Long Duration                                                                                      | 13,302,017     | 20,070,843          |  |
| *     |                                                      | FIAM REIT                                                                                               | 1,575,681      | 2,377,478           |  |
| *     |                                                      | FIAM Emerging Market Debt                                                                               | 2,736,187      | 4,128,515           |  |
| *     |                                                      | FIAM Small Capitalization                                                                               | 2,477,848      | 3,738,718           |  |
| *     |                                                      | FIAM Treasury Inflation Protected Securities Index                                                      | 367,221        | 554,084             |  |
| *     |                                                      | FIAM Long Corporate A or Better                                                                         | 14,837,879     | 22,388,240          |  |
| *     |                                                      | FIAM Select Small Cap                                                                                   | 1,443,147      | 2,177,503           |  |
| *     |                                                      | FIAM Select International E                                                                             | 3,869,366      | 5,838,320           |  |
| *     |                                                      | FIAM Small/Mid Cap Core                                                                                 | 2,456,084      | 3,705,879           |  |
| *     |                                                      | FIAM International Growth                                                                               | 3,846,756      | 5,804,206           |  |
| *     |                                                      | Fidelity US Equity Index                                                                                | 19,834,189     | 29,926,957          |  |
| Total |                                                      |                                                                                                         | \$ 364,824,853 | \$ 389,736,413      |  |

\* Indicates party-in-interest to the Plan.  
See Report of Independent Accountants.

**Schedule SB, line 26 — Schedule of Active Participant Data**

| Attained age | Years of credited service |     |     |       |       |       |       |       |       |         |       |
|--------------|---------------------------|-----|-----|-------|-------|-------|-------|-------|-------|---------|-------|
|              | Under 1                   | 1–4 | 5–9 | 10–14 | 15–19 | 20–24 | 25–29 | 30–34 | 35–39 | 40 & up | Total |
| Under 25     |                           |     |     |       |       |       |       |       |       |         |       |
| 25–29        | 3                         | 1   |     |       |       |       |       |       |       |         | 4     |
| 30–34        | 21                        | 40  | 3   |       |       |       |       |       |       |         | 64    |
| 35–39        | 24                        | 41  | 41  | 2     |       |       |       |       |       |         | 108   |
| 40–44        | 22                        | 46  | 69  | 32    |       |       |       |       |       |         | 169   |
| 45–49        | 17                        | 28  | 47  | 30    | 17    | 1     |       |       |       |         | 140   |
| 50–54        | 26                        | 22  | 46  | 33    | 33    | 16    | 5     |       |       |         | 181   |
| 55–59        | 22                        | 17  | 41  | 13    | 23    | 25    | 15    | 5     |       |         | 161   |
| 60–64        | 9                         | 8   | 32  | 16    | 13    | 8     | 10    | 5     | 1     |         | 102   |
| 65–69        | 3                         | 2   | 7   | 2     | 1     | 3     | 2     | 1     |       |         | 21    |
| 70 & up      | 1                         |     | 1   | 2     |       |       |       | 1     |       |         | 5     |
| Total        | 148                       | 205 | 287 | 130   | 87    | 53    | 32    | 12    | 1     |         | 955   |

In each cell, the number is the count of active participants for each age/service combination.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

**Actuarial Assumptions for January 1, 2016 Funding Valuation**

**MG Advantage Retirement Plan**

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**Discount rate sponsor elections**

|                                     |         |                          |                             |
|-------------------------------------|---------|--------------------------|-----------------------------|
| • Segment rates or full yield curve | Segment |                          |                             |
| • Look-back months                  | 4       |                          |                             |
|                                     |         | <b><u>Stabilized</u></b> | <b><u>Nonstabilized</u></b> |
| • First 5 years                     |         | 4.43%                    | 1.34%                       |
| • Next 15 years                     |         | 5.91%                    | 4.03%                       |
| • Over 20 years                     |         | 6.65%                    | 5.06%                       |

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**Mortality sponsor elections**

- |                                     |                                                                                                                                                                                                                                                    |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Healthy and disabled participants | Section 430(h)(3) prescribed separate static annuitant and non annuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
- 

**Other economic assumptions**

- |                                                             |                                                                                                                                                                           |                 |       |                 |       |                 |       |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------|-----------------|-------|-----------------|-------|
| • Salary increases                                          | Not applicable                                                                                                                                                            |                 |       |                 |       |                 |       |
| • Expected investment return                                | 5.88% for 2016; 6.00% per year for 2015; 7.75% for 2014                                                                                                                   |                 |       |                 |       |                 |       |
| • Expenses                                                  | \$3,700,000 added to current year normal cost                                                                                                                             |                 |       |                 |       |                 |       |
| • 417(e) interest rates for optional form conversions       | <table> <tr> <td>• First 5 years</td> <td>2.75%</td> </tr> <tr> <td>• Next 15 years</td> <td>4.75%</td> </tr> <tr> <td>• Over 20 years</td> <td>5.50%</td> </tr> </table> | • First 5 years | 2.75% | • Next 15 years | 4.75% | • Over 20 years | 5.50% |
| • First 5 years                                             | 2.75%                                                                                                                                                                     |                 |       |                 |       |                 |       |
| • Next 15 years                                             | 4.75%                                                                                                                                                                     |                 |       |                 |       |                 |       |
| • Over 20 years                                             | 5.50%                                                                                                                                                                     |                 |       |                 |       |                 |       |
| • Interest crediting rate on LIN Plan cash balance accounts | 1.92% in 2016 and 3.75% thereafter, compounded annually                                                                                                                   |                 |       |                 |       |                 |       |
- 

**Demographic assumptions**

- |                                                  |                                                                                                                                |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| • 417(e) mortality for optional form conversions | 2016 417(e) table                                                                                                              |
| • Withdrawal                                     | 2003 Society of Actuaries Turnover based on Age, modified to show a smoother progression of rates<br>See table of sample rates |
| • Disability incidence                           | Male rates of the 1985 Pension Disability Study, Class 2 Table, with a loading factor of 82%. See table of sample rates        |

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

|                                                               |                                         |      |                                            |
|---------------------------------------------------------------|-----------------------------------------|------|--------------------------------------------|
| • Retirement age (MG Advantage Participants)                  | Percentage                              |      |                                            |
|                                                               | Attained age                            | Male | Female                                     |
|                                                               | 55                                      | 6%   | 6%                                         |
|                                                               | 56 - 57                                 | 3%   | 3%                                         |
|                                                               | 58                                      | 4%   | 4%                                         |
|                                                               | 59 - 61                                 | 5%   | 5%                                         |
|                                                               | 62                                      | 25%  | 25%                                        |
|                                                               | 63                                      | 20%  | 20%                                        |
|                                                               | 64                                      | 15%  | 15%                                        |
|                                                               | 65                                      | 75%  | 75%                                        |
|                                                               | 66                                      | 40%  | 40%                                        |
|                                                               | 67                                      | 30%  | 30%                                        |
|                                                               | 68 - 69                                 | 25%  | 25%                                        |
|                                                               | 70 and above                            | 100% | 100%                                       |
| • Retirement age (Former LIN Plan Participants)               | Percentage                              |      |                                            |
|                                                               | Attained age                            | Male | Female                                     |
|                                                               | 55                                      | 2%   | 1%                                         |
|                                                               | 56                                      | 3%   | 1%                                         |
|                                                               | 57-61                                   | 5%   | 1%                                         |
|                                                               | 62                                      | 25%  | 15%                                        |
|                                                               | 63-64                                   | 5%   | 5%                                         |
|                                                               | 65                                      | 50%  | 75%                                        |
|                                                               | 66                                      | 30%  | 30%                                        |
|                                                               | 67                                      | 20%  | 20%                                        |
|                                                               | 68-69                                   | 10%  | 10%                                        |
|                                                               | 70 and above                            | 100% | 100%                                       |
| • Benefit commencement age for (MG Advantage Participants)    | <u>With 10 years of vesting service</u> |      | <u>Without 10 years of vesting service</u> |
|                                                               |                                         |      |                                            |
| — Future vested deferred                                      | 62                                      |      | 65                                         |
| — Current vested deferred                                     | 62                                      |      | 65                                         |
| • Benefit commencement age for (Former LIN Plan Participants) |                                         |      |                                            |
|                                                               |                                         |      |                                            |
| — Future vested deferred                                      | 65                                      |      | 65                                         |
| — Current vested deferred                                     | 65                                      |      | 65                                         |
| • Spouse assumptions (MG Advantage Participants)              | <u>Male participants</u>                |      | <u>Female participants</u>                 |
|                                                               |                                         |      |                                            |
| — Percentage married                                          | 100%                                    |      | 100%                                       |
| — Spouse age difference                                       | 3 years younger                         |      | 3 years older                              |

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

- Spouse assumptions  
(Former LIN Plan Participants)

|                         |                 |               |
|-------------------------|-----------------|---------------|
| — Percentage married    | 80%             | 80%           |
| — Spouse age difference | 3 years younger | 3 years older |

| <b>Form of payment<br/>(MG Advantage Participants)</b>    | <b><u>Single life</u></b>                                   | <b><u>100% J&amp;S</u></b>                                |
|-----------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| • Active retirements                                      | 60%                                                         | 40%                                                       |
| • Future vested deferred                                  | 60%                                                         | 40%                                                       |
| • Future disabilities                                     | 60%                                                         | 40%                                                       |
| • Future deaths                                           | 0%                                                          | 100%                                                      |
| • Current vested deferred                                 | 60%                                                         | 40%                                                       |
| <b>Form of payment<br/>(Former LIN Plan Participants)</b> | <b><u>Traditional Plan Participants<br/>Single life</u></b> | <b><u>Cash Balance Plan Participants<br/>Lump Sum</u></b> |
| • Active retirements                                      | 100%                                                        | 100%                                                      |
| • Future vested deferred                                  | 100%                                                        | 100%                                                      |
| • Future disabilities                                     | 100%                                                        | 100%                                                      |
| • Future deaths                                           | 100%                                                        | 100%                                                      |
| • Current vested deferred                                 | 100%                                                        | 100%                                                      |
| <b>Unpredictable contingent event assumptions</b>         | Not applicable                                              |                                                           |
| <b>At-risk assumptions</b>                                | Not applicable                                              |                                                           |

**Table of Sample Rates**

| Attained age | Percentage |        |                      |        |
|--------------|------------|--------|----------------------|--------|
|              | Withdrawal |        | Disability incidence |        |
|              | Male       | Female | Male                 | Female |
| 25           | 18.00%     | 18.00% | 0.09%                | 0.09%  |
| 30           | 12.20%     | 12.20% | 0.13%                | 0.13%  |
| 35           | 8.70%      | 8.70%  | 0.20%                | 0.20%  |
| 40           | 6.90%      | 6.90%  | 0.31%                | 0.31%  |
| 45           | 6.10%      | 6.10%  | 0.51%                | 0.51%  |
| 50           | 5.60%      | 5.60%  | 0.83%                | 0.83%  |
| 55           | 4.40%      | 4.40%  | 1.50%                | 1.50%  |
| 60           | 3.40%      | 3.40%  | 2.27%                | 2.27%  |
| 65           | 2.50%      | 2.50%  | 3.03%                | 3.03%  |

**Rationale for Significant Economic Assumptions**

- Expected investment return:** The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix as of the measurement date. The expected return on assets assumption is net of an adjustment of 20 bps for trading expenses assumed to be paid from plan assets.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

- **Expenses:** The expected administrative expenses to be paid from plan assets over the course of the plan year are determined based on the prior year administrative expenses with consideration for any increases or decreases for expected PBGC premiums to be paid from the plan assets during the plan year. This amount is rounded to the nearest \$100,000.
- **417(e) interest rates for optional form conversions:** Each of the 417(e) segment rates is assumed to be equal to a 50/50 blend of historical rates and forward looking rates as of the measurement date, rounded to the nearest 25 basis points. The forward-looking rates are an average of the applicable Mercer Yield Curve spot rates as of the measurement date.
- **Interest crediting rate on LIN Plan cash balance accounts:** Current interest crediting rate assumed for current year. Long-term rate is determined by reviewing Mercer Investment Consulting's Capital Markets Outlook assumptions as of first day of plan year for Short-term Government credit at 50th percentile, rounded to nearest 25 basis points, plus 25 basis points to reflect the plan's interest crediting rate of the 5-year treasury rate in the November preceding the plan year plus 25 basis points.

***Rationale for Significant Demographic Assumptions***

- **Retirement age** – This assumption is derived from a review of ages at retirement from active status for all participants receiving benefits. The expectation is that future retirement patterns will not differ significantly from the period studied.

**Actuarial Methods for Funding – MG Advantage Retirement Plan  
Asset Methods**

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

***Participant Methods***

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*****Minimum Funding Methods***

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

**Schedule SB, line 25 — Change in Method**

As a result of the January 1, 2016 merger of the LIN Television Corporation Retirement Plan into the MG Advantage Retirement Plan the plan sponsor's interest rate election for the LIN Television Corporation Retirement Plan was changed from a 2 month look-back to a 4 month look-back.

The plan sponsor applied to the IRS for a Change in Funding Method Approval on June 14, 2017.

### **Schedule SB, line 24 — Change in Actuarial Assumptions**

The following changes were made for the January 1, 2016 funding valuation:

- The expected investment return was decreased from 6.00% to 5.88%.
- The 417(e) interest rates for optional form conversions have been changed from 2.50%, 4.50%, and 5.25% to 2.75%, 4.75%, and 5.50%.
- The 417(e) mortality for optional form conversions was updated from 2015 to 2016.
- The expense component of normal cost increased from \$2,100,000 to \$3,700,000 to reflect our expectations for the current plan year.
- The assumptions for withdrawal, disability incidence and interest crediting rate on LIN Plan cash balance accounts were updated as of January 1, 2016.

**Schedule SB, line 7 — Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding Balance**

The LIN Television Corporation Retirement Plan merged with MG Advantage Retirement Plan effective January 1, 2016. The table below shows items 7 -13 for the carryover balance attributable to the LIN Television Corporation Retirement Plan and the prefunding balance attributable to the MG Advantage Retirement Plan. Note the LIN Television Corporation Retirement Plan did not have a prefunding balance as of January 1, 2015 and the MG Advantage Retirement Plan did not have carryover balance as of January 1, 2015, so those columns are not shown.

| Schedule SB Item | LIN Television Corporation Retirement Plan (13-3581627/005) | MG Advantage Retirement Plan (54-0850433/002) |
|------------------|-------------------------------------------------------------|-----------------------------------------------|
| 7                | 3,724,231                                                   | 19,091,800                                    |
| 8                | 0                                                           | (4,800,000)                                   |
| 9                | 3,724,231                                                   | 14,291,800                                    |
| (actual return)  | (0.62)%                                                     | (0.54)%                                       |
| 10               | (23,090)                                                    | (77,176)                                      |
| 11               |                                                             |                                               |
| 12               | 0                                                           | 0                                             |
| 13               | 3,701,141                                                   | 14,214,624                                    |

**Schedule SB, line 19(b) — Discounted Employer Contributions – Employer Contributions to Correct Overpayments**

The employer made a corrective contributions on 4/14/2016 in the amount of \$33,317 and on 1/3/2017 in the amount of 125,007 to correct plan overpayments that could not be recovered from participants. The discounted employer contributions as of January 1, 2016 is \$150,651.

**Employer Contributions for the 2016 Plan Year**

| <b>Date</b> | <b>Applied to<br/>2016<br/>minimum</b> | <b>Amount<br/>contributed</b> | <b>Discounted<br/>value as of<br/>January 1, 2016</b> | <b>Receivable<br/>contributions<br/>discounted to<br/>January 1, 2017</b> |
|-------------|----------------------------------------|-------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------|
| 4/14/2016   | No                                     | \$ 33,317                     | \$ 32,769                                             | \$ N/A                                                                    |
| 1/3/2017    | No                                     | \$ 125,007                    | \$ 117,882                                            | \$ 124,967                                                                |
| Total       |                                        | \$ 158,324                    | \$ 150,651                                            | \$ 124,967                                                                |

**Schedule SB, line 22 — Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

| (A)            | (B)<br>Retirement percent* |            |              | (C)                                    | (D)       |
|----------------|----------------------------|------------|--------------|----------------------------------------|-----------|
| Retirement age | Media General & KRON       | LIN - Male | LIN - Female | Number of employees expected to retire | (A) x (C) |
| 55             | 6%                         | 2%         | 1%           | 4,450                                  | 244,750   |
| 56             | 3%                         | 3%         | 1%           | 2,570                                  | 143,892   |
| 57             | 3%                         | 5%         | 1%           | 2,876                                  | 163,911   |
| 58             | 4%                         | 5%         | 1%           | 3,348                                  | 194,194   |
| 59             | 5%                         | 5%         | 1%           | 3,761                                  | 221,927   |
| 60             | 5%                         | 5%         | 1%           | 3,579                                  | 214,750   |
| 61             | 5%                         | 5%         | 1%           | 3,406                                  | 207,761   |
| 62             | 25%                        | 25%        | 15%          | 17,604                                 | 1,091,475 |
| 63             | 20%                        | 5%         | 5%           | 8,244                                  | 519,345   |
| 64             | 15%                        | 5%         | 5%           | 5,347                                  | 342,220   |
| 65             | 75%                        | 50%        | 75%          | 31,122                                 | 2,022,918 |
| 66             | 40%                        | 30%        | 30%          | 4,711                                  | 310,942   |
| 67             | 30%                        | 20%        | 20%          | 2,158                                  | 144,610   |
| 68             | 25%                        | 10%        | 10%          | 1,062                                  | 72,246    |
| 69             | 25%                        | 10%        | 10%          | 861                                    | 59,421    |
| 70             | 100%                       | 100%       | 100%         | 4,900                                  | 342,995   |
|                |                            |            |              |                                        |           |
| Total          |                            |            |              | 100,000                                | 6,297,356 |
| Average        |                            |            |              |                                        | 62.97     |

\*65% of employees are assumed to be Media General and KRON participants, 20% are assumed to be LIN male participants and 15% are assumed to be LIN female participants.

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| DATE<br>BOUGHT/SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED    | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------------------|---------------------|---------------|------------------------|----------------|------------|-------------------------|
|                     |                     |               | BEGINNING MARKET VALUE | 275,634,441.88 |            |                         |
|                     |                     |               | COMPARATIVE VALUE (5%) | 13,781,722.09  |            |                         |
|                     |                     |               | -----                  | -----          |            |                         |

CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 60934N203 - FEDERATED MMKT PRIME OBLIG-I #10

|         |            |                |        |   |            |           |
|---------|------------|----------------|--------|---|------------|-----------|
| 7016654 | 01/05/16 B | 30.5500        | 1.0000 | 0 | -31        | 31        |
| 7016654 | 01/15/16 B | 6.3200         | 1.0000 | 0 | -6         | 6         |
| 7016654 | 01/25/16 B | 32.8600        | 1.0000 | 0 | -33        | 33        |
| 7016654 | 01/26/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 02/02/16 B | 59.8700        | 1.0000 | 0 | -60        | 60        |
| 7016654 | 02/05/16 B | 214.9300       | 1.0000 | 0 | -215       | 215       |
| 7016654 | 02/16/16 B | 6.2900         | 1.0000 | 0 | -6         | 6         |
| 7016654 | 02/26/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 03/02/16 B | 69.3800        | 1.0000 | 0 | -69        | 69        |



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|         | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7016654 | 03/04/16 B           | 4,641.5900          | 1.0000        | 0                   | -4,642         | 4,642      |                         |
| 7016654 | 03/14/16 B           | 31.9400             | 1.0000        | 0                   | -32            | 32         |                         |
| 7016654 | 03/15/16 B           | 6.3900              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 03/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 04/04/16 B           | 48.4100             | 1.0000        | 0                   | -48            | 48         |                         |
| 7016654 | 04/04/16 B           | 421.6300            | 1.0000        | 0                   | -422           | 422        |                         |
| 7016654 | 04/15/16 B           | 6.2400              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 04/28/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 05/03/16 B           | 1.8600              | 1.0000        | 0                   | -2             | 2          |                         |
| 7016654 | 05/11/16 B           | 441.8900            | 1.0000        | 0                   | -442           | 442        |                         |
| 7016654 | 05/16/16 B           | 7.8900              | 1.0000        | 0                   | -8             | 8          |                         |
| 7016654 | 05/27/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 06/02/16 B           | 2.0100              | 1.0000        | 0                   | -2             | 2          |                         |
| 7016654 | 06/15/16 B           | 6.0400              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 06/17/16 B           | 307.9300            | 1.0000        | 0                   | -308           | 308        |                         |
| 7016654 | 06/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 07/05/16 B           | 1.9100              | 1.0000        | 0                   | -2             | 2          |                         |
| 7016654 | 07/15/16 B           | 5.8600              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 07/28/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 08/15/16 B           | 5.8400              | 1.0000        | 0                   | -6             | 6          |                         |
| 7016654 | 08/25/16 B           | 3,558.3900          | 1.0000        | 0                   | -3,558         | 3,558      |                         |
| 7016654 | 08/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7016654 | 09/02/16 B           | 0.2800              | 1.0000        | 0                   | 0              | 0          |                         |
| 7016654 | 09/15/16 B           | 6.8600              | 1.0000        | 0                   | -7             | 7          |                         |
| 7016654 | 09/27/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 01/07/16 B           | 2,982.4000          | 1.0000        | 0                   | -2,982         | 2,982      |                         |
| 7958198 | 01/12/16 B           | 1,224.2300          | 1.0000        | 0                   | -1,224         | 1,224      |                         |
| 7958198 | 01/26/16 B           | 1,070.1300          | 1.0000        | 0                   | -1,070         | 1,070      |                         |
| 7958198 | 01/29/16 B           | 1,999,024.0300      | 1.0000        | 0                   | -1,999,024     | 1,999,024  |                         |
| 7958198 | 02/02/16 B           | 528.8000            | 1.0000        | 0                   | -529           | 529        |                         |
| 7958198 | 02/05/16 B           | 13,038.2700         | 1.0000        | 0                   | -13,038        | 13,038     |                         |
| 7958198 | 02/09/16 B           | 4,140.5800          | 1.0000        | 0                   | -4,141         | 4,141      |                         |
| 7958198 | 02/17/16 B           | 36,680.0000         | 1.0000        | 0                   | -36,680        | 36,680     |                         |
| 7958198 | 02/24/16 B           | 1,412.9800          | 1.0000        | 0                   | -1,413         | 1,413      |                         |
| 7958198 | 02/26/16 B           | 18.1600             | 1.0000        | 0                   | -18            | 18         |                         |
| 7958198 | 02/29/16 B           | 2,000,262.9300      | 1.0000        | 0                   | -2,000,263     | 2,000,263  |                         |
| 7958198 | 03/02/16 B           | 483.0600            | 1.0000        | 0                   | -483           | 483        |                         |
| 7958198 | 03/03/16 B           | 296.3800            | 1.0000        | 0                   | -296           | 296        |                         |
| 7958198 | 03/07/16 B           | 891.0600            | 1.0000        | 0                   | -891           | 891        |                         |
| 7958198 | 03/22/16 B           | 1,090.9900          | 1.0000        | 0                   | -1,091         | 1,091      |                         |
| 7958198 | 03/28/16 B           | 1,231.6200          | 1.0000        | 0                   | -1,232         | 1,232      |                         |
| 7958198 | 03/31/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 04/04/16 B           | 595.4900            | 1.0000        | 0                   | -595           | 595        |                         |
| 7958198 | 04/08/16 B           | 232.8900            | 1.0000        | 0                   | -233           | 233        |                         |
| 7958198 | 04/13/16 B           | 5,101.4500          | 1.0000        | 0                   | -5,101         | 5,101      |                         |
| 7958198 | 04/28/16 B           | 1,999,981.8400      | 1.0000        | 0                   | -1,999,982     | 1,999,982  |                         |



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|                        | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|------------------------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7958198                | 04/29/16 B           | 3,000.0000          | 1.0000        | 0                   | -3,000         | 3,000      |                         |
| 7958198                | 05/03/16 B           | 656.7400            | 1.0000        | 0                   | -657           | 657        |                         |
| 7958198                | 05/04/16 B           | 11,754.8900         | 1.0000        | 0                   | -11,755        | 11,755     |                         |
| 7958198                | 05/06/16 B           | 2,633.5200          | 1.0000        | 0                   | -2,634         | 2,634      |                         |
| 7958198                | 05/12/16 B           | 12,372.1000         | 1.0000        | 0                   | -12,372        | 12,372     |                         |
| 7958198                | 05/13/16 B           | 2,796.8300          | 1.0000        | 0                   | -2,797         | 2,797      |                         |
| 7958198                | 05/24/16 B           | 358.2500            | 1.0000        | 0                   | -358           | 358        |                         |
| 7958198                | 05/27/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198                | 06/02/16 B           | 711.1100            | 1.0000        | 0                   | -711           | 711        |                         |
| 7958198                | 06/02/16 B           | 37.2400             | 1.0000        | 0                   | -37            | 37         |                         |
| 7958198                | 06/06/16 B           | 535.9400            | 1.0000        | 0                   | -536           | 536        |                         |
| 7958198                | 06/07/16 B           | 176.9900            | 1.0000        | 0                   | -177           | 177        |                         |
| 7958198                | 06/08/16 B           | 505.1600            | 1.0000        | 0                   | -505           | 505        |                         |
| 7958198                | 06/15/16 B           | 137.2400            | 1.0000        | 0                   | -137           | 137        |                         |
| 7958198                | 06/29/16 B           | 2,005,993.2000      | 1.0000        | 0                   | -2,005,993     | 2,005,993  |                         |
| 7958198                | 07/05/16 B           | 636.3400            | 1.0000        | 0                   | -636           | 636        |                         |
| 7958198                | 07/06/16 B           | 427.2500            | 1.0000        | 0                   | -427           | 427        |                         |
| 7958198                | 07/14/16 B           | 146.5900            | 1.0000        | 0                   | -147           | 147        |                         |
| 7958198                | 07/19/16 B           | 12.6800             | 1.0000        | 0                   | -13            | 13         |                         |
| 7958198                | 07/26/16 B           | 179.4800            | 1.0000        | 0                   | -179           | 179        |                         |
| 7958198                | 07/28/16 B           | 2,000,007.7700      | 1.0000        | 0                   | -2,000,008     | 2,000,008  |                         |
| 7958198                | 08/02/16 B           | 682.1200            | 1.0000        | 0                   | -682           | 682        |                         |
| 7958198                | 08/08/16 B           | 2,560.1500          | 1.0000        | 0                   | -2,560         | 2,560      |                         |
| 7958198                | 08/12/16 B           | 631.8800            | 1.0000        | 0                   | -632           | 632        |                         |
| 7958198                | 08/16/16 B           | 201.6800            | 1.0000        | 0                   | -202           | 202        |                         |
| 7958198                | 08/18/16 B           | 137.2400            | 1.0000        | 0                   | -137           | 137        |                         |
| 7958198                | 08/25/16 B           | 3,603.9600          | 1.0000        | 0                   | -3,604         | 3,604      |                         |
| 7958198                | 08/29/16 B           | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198                | 09/02/16 B           | 688.6500            | 1.0000        | 0                   | -689           | 689        |                         |
| 7958198                | 09/07/16 B           | 9,717.0000          | 1.0000        | 0                   | -9,717         | 9,717      |                         |
| 7958198                | 09/07/16 B           | 77.6000             | 1.0000        | 0                   | -78            | 78         |                         |
| 7958198                | 09/13/16 B           | 463.8200            | 1.0000        | 0                   | -464           | 464        |                         |
| 7958198                | 09/14/16 B           | 19,007.7900         | 1.0000        | 0                   | -19,008        | 19,008     |                         |
| 7958198                | 09/28/16 B           | 225.0000            | 1.0000        | 0                   | -225           | 225        |                         |
| 7958198                | 09/29/16 B           | 1,979,374.5300      | 1.0000        | 0                   | -1,979,375     | 1,979,375  |                         |
| 7958198                | 09/30/16 B           | 275.7200            | 1.0000        | 0                   | -276           | 276        |                         |
| SUB-TOTAL OF BUYS # 91 |                      |                     |               | 0                   | 36,140,937     | 36,140,937 |                         |
| 7016654                | 01/29/16 S           | 2,000,069.7300      | 1.0000        | 0                   | 2,000,070      | 2,000,070  | 0                       |
| 7016654                | 02/29/16 S           | 2,000,281.0900      | 1.0000        | 0                   | 2,000,281      | 2,000,281  | 0                       |
| 7016654                | 03/31/16 S           | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654                | 04/28/16 S           | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654                | 05/27/16 S           | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654                | 06/29/16 S           | 2,005,993.2000      | 1.0000        | 0                   | 2,005,993      | 2,005,993  | 0                       |
| 7016654                | 07/28/16 S           | 2,000,007.7700      | 1.0000        | 0                   | 2,000,008      | 2,000,008  | 0                       |



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|         | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7016654 | 08/29/16 S           | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 09/29/16 S           | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 10/04/16 S           | 3,571.3700          | 1.0000        | 0                   | 3,571          | 3,571      | 0                       |
| 7958198 | 01/04/16 S           | 1,843,730.4500      | 1.0000        | 0                   | 1,843,730      | 1,843,730  | 0                       |
| 7958198 | 01/05/16 S           | 1,853.0000          | 1.0000        | 0                   | 1,853          | 1,853      | 0                       |
| 7958198 | 01/06/16 S           | 4,170.7800          | 1.0000        | 0                   | 4,171          | 4,171      | 0                       |
| 7958198 | 01/11/16 S           | 31,479.7500         | 1.0000        | 0                   | 31,480         | 31,480     | 0                       |
| 7958198 | 01/15/16 S           | 8,950.9800          | 1.0000        | 0                   | 8,951          | 8,951      | 0                       |
| 7958198 | 02/01/16 S           | 1,844,249.7100      | 1.0000        | 0                   | 1,844,250      | 1,844,250  | 0                       |
| 7958198 | 02/02/16 S           | 20,996.8500         | 1.0000        | 0                   | 20,997         | 20,997     | 0                       |
| 7958198 | 02/03/16 S           | 723.4800            | 1.0000        | 0                   | 723            | 723        | 0                       |
| 7958198 | 02/04/16 S           | 178,352.7500        | 1.0000        | 0                   | 178,353        | 178,353    | 0                       |
| 7958198 | 02/08/16 S           | 250.0000            | 1.0000        | 0                   | 250            | 250        | 0                       |
| 7958198 | 02/16/16 S           | 9,880.0400          | 1.0000        | 0                   | 9,880          | 9,880      | 0                       |
| 7958198 | 02/17/16 S           | 47,577.9600         | 1.0000        | 0                   | 47,578         | 47,578     | 0                       |
| 7958198 | 02/18/16 S           | 14,417.7900         | 1.0000        | 0                   | 14,418         | 14,418     | 0                       |
| 7958198 | 03/01/16 S           | 1,833,349.1700      | 1.0000        | 0                   | 1,833,349      | 1,833,349  | 0                       |
| 7958198 | 03/01/16 S           | 1,213.4600          | 1.0000        | 0                   | 1,213          | 1,213      | 0                       |
| 7958198 | 03/09/16 S           | 25,533.2300         | 1.0000        | 0                   | 25,533         | 25,533     | 0                       |
| 7958198 | 03/10/16 S           | 11,595.3400         | 1.0000        | 0                   | 11,595         | 11,595     | 0                       |
| 7958198 | 03/17/16 S           | 6,703.8100          | 1.0000        | 0                   | 6,704          | 6,704      | 0                       |
| 7958198 | 03/18/16 S           | 6,645.3200          | 1.0000        | 0                   | 6,645          | 6,645      | 0                       |
| 7958198 | 03/28/16 S           | 2,750.8000          | 1.0000        | 0                   | 2,751          | 2,751      | 0                       |
| 7958198 | 04/01/16 S           | 1,825,101.6000      | 1.0000        | 0                   | 1,825,102      | 1,825,102  | 0                       |
| 7958198 | 04/01/16 S           | 13,062.7100         | 1.0000        | 0                   | 13,063         | 13,063     | 0                       |
| 7958198 | 04/05/16 S           | 3,033.6600          | 1.0000        | 0                   | 3,034          | 3,034      | 0                       |
| 7958198 | 04/06/16 S           | 11,753.8900         | 1.0000        | 0                   | 11,754         | 11,754     | 0                       |
| 7958198 | 04/14/16 S           | 7,807.5600          | 1.0000        | 0                   | 7,808          | 7,808      | 0                       |
| 7958198 | 04/15/16 S           | 21,053.6400         | 1.0000        | 0                   | 21,054         | 21,054     | 0                       |
| 7958198 | 04/18/16 S           | 15,540.6800         | 1.0000        | 0                   | 15,541         | 15,541     | 0                       |
| 7958198 | 04/25/16 S           | 711.2600            | 1.0000        | 0                   | 711            | 711        | 0                       |
| 7958198 | 04/27/16 S           | 173,868.1700        | 1.0000        | 0                   | 173,868        | 173,868    | 0                       |
| 7958198 | 05/02/16 S           | 1,826,535.1400      | 1.0000        | 0                   | 1,826,535      | 1,826,535  | 0                       |
| 7958198 | 05/03/16 S           | 2,175.5300          | 1.0000        | 0                   | 2,176          | 2,176      | 0                       |
| 7958198 | 05/05/16 S           | 1,218.6900          | 1.0000        | 0                   | 1,219          | 1,219      | 0                       |
| 7958198 | 05/10/16 S           | 48,245.2200         | 1.0000        | 0                   | 48,245         | 48,245     | 0                       |
| 7958198 | 05/11/16 S           | 480.5500            | 1.0000        | 0                   | 481            | 481        | 0                       |
| 7958198 | 05/19/16 S           | 80,535.6800         | 1.0000        | 0                   | 80,536         | 80,536     | 0                       |
| 7958198 | 05/25/16 S           | 371.3800            | 1.0000        | 0                   | 371            | 371        | 0                       |
| 7958198 | 06/01/16 S           | 1,824,161.4500      | 1.0000        | 0                   | 1,824,161      | 1,824,161  | 0                       |
| 7958198 | 06/03/16 S           | 1,710.8300          | 1.0000        | 0                   | 1,711          | 1,711      | 0                       |
| 7958198 | 06/14/16 S           | 294.6800            | 1.0000        | 0                   | 295            | 295        | 0                       |
| 7958198 | 06/17/16 S           | 3,098.7000          | 1.0000        | 0                   | 3,099          | 3,099      | 0                       |
| 7958198 | 06/21/16 S           | 37,502.0500         | 1.0000        | 0                   | 37,502         | 37,502     | 0                       |
| 7958198 | 07/01/16 S           | 1,826,538.7900      | 1.0000        | 0                   | 1,826,539      | 1,826,539  | 0                       |
| 7958198 | 07/07/16 S           | 4,640.0800          | 1.0000        | 0                   | 4,640          | 4,640      | 0                       |



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|                         | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|-------------------------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7958198                 | 07/08/16 S           | 120,695.5600        | 1.0000        | 0                   | 120,696        | 120,696    | 0                       |
| 7958198                 | 07/12/16 S           | 1,020.1000          | 1.0000        | 0                   | 1,020          | 1,020      | 0                       |
| 7958198                 | 07/13/16 S           | 33,062.7000         | 1.0000        | 0                   | 33,063         | 33,063     | 0                       |
| 7958198                 | 07/15/16 S           | 15,661.0000         | 1.0000        | 0                   | 15,661         | 15,661     | 0                       |
| 7958198                 | 07/21/16 S           | 72.1400             | 1.0000        | 0                   | 72             | 72         | 0                       |
| 7958198                 | 08/01/16 S           | 1,821,804.1900      | 1.0000        | 0                   | 1,821,804      | 1,821,804  | 0                       |
| 7958198                 | 08/01/16 S           | 9,150.6700          | 1.0000        | 0                   | 9,151          | 9,151      | 0                       |
| 7958198                 | 08/03/16 S           | 40,789.0300         | 1.0000        | 0                   | 40,789         | 40,789     | 0                       |
| 7958198                 | 08/09/16 S           | 46,812.4400         | 1.0000        | 0                   | 46,812         | 46,812     | 0                       |
| 7958198                 | 08/11/16 S           | 1,087.5100          | 1.0000        | 0                   | 1,088          | 1,088      | 0                       |
| 7958198                 | 08/15/16 S           | 13,479.4000         | 1.0000        | 0                   | 13,479         | 13,479     | 0                       |
| 7958198                 | 08/17/16 S           | 9,717.0000          | 1.0000        | 0                   | 9,717          | 9,717      | 0                       |
| 7958198                 | 08/22/16 S           | 38,770.4200         | 1.0000        | 0                   | 38,770         | 38,770     | 0                       |
| 7958198                 | 08/23/16 S           | 316.7700            | 1.0000        | 0                   | 317            | 317        | 0                       |
| 7958198                 | 08/24/16 S           | 178.2600            | 1.0000        | 0                   | 178            | 178        | 0                       |
| 7958198                 | 09/01/16 S           | 1,822,469.0400      | 1.0000        | 0                   | 1,822,469      | 1,822,469  | 0                       |
| 7958198                 | 09/01/16 S           | 11,281.0000         | 1.0000        | 0                   | 11,281         | 11,281     | 0                       |
| 7958198                 | 09/08/16 S           | 22,266.5300         | 1.0000        | 0                   | 22,267         | 22,267     | 0                       |
| 7958198                 | 09/09/16 S           | 5,488.2200          | 1.0000        | 0                   | 5,488          | 5,488      | 0                       |
| 7958198                 | 09/15/16 S           | 819.5900            | 1.0000        | 0                   | 820            | 820        | 0                       |
| 7958198                 | 09/16/16 S           | 319.8200            | 1.0000        | 0                   | 320            | 320        | 0                       |
| 7958198                 | 09/21/16 S           | 11,082.7600         | 1.0000        | 0                   | 11,083         | 11,083     | 0                       |
| 7958198                 | 09/22/16 S           | 9,934.0000          | 1.0000        | 0                   | 9,934          | 9,934      | 0                       |
| 7958198                 | 09/23/16 S           | 10,589.3800         | 1.0000        | 0                   | 10,589         | 10,589     | 0                       |
| 7958198                 | 09/27/16 S           | 30,186.3900         | 1.0000        | 0                   | 30,186         | 30,186     | 0                       |
| 7958198                 | 10/03/16 S           | 1,825,139.8700      | 1.0000        | 0                   | 1,825,140      | 1,825,140  | 0                       |
| 7958198                 | 10/03/16 S           | 4,275.7600          | 1.0000        | 0                   | 4,276          | 4,276      | 0                       |
| 7958198                 | 10/04/16 S           | 1,950,694.5700      | 1.0000        | 0                   | 1,950,695      | 1,950,695  | 0                       |
| SUB-TOTAL OF SALES # 81 |                      |                     |               | 0                   | 39,490,957     | 39,490,957 | 0                       |
| SUB-TOTAL               |                      |                     |               | 0                   | 75,631,894     | 75,631,894 | 0                       |

ISSUE: 60934N500 - FEDERATED TRSY OBLIGS MM-I #68

|         |            |                |        |   |            |           |
|---------|------------|----------------|--------|---|------------|-----------|
| 7016654 | 10/04/16 B | 3,639.4900     | 1.0000 | 0 | -3,639     | 3,639     |
| 7016654 | 10/05/16 B | 2,742,894.0000 | 1.0000 | 0 | -2,742,894 | 2,742,894 |
| 7016654 | 10/17/16 B | 4.5400         | 1.0000 | 0 | -5         | 5         |
| 7016654 | 10/28/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 11/02/16 B | 0.6700         | 1.0000 | 0 | -1         | 1         |
| 7016654 | 11/15/16 B | 3.2100         | 1.0000 | 0 | -3         | 3         |
| 7016654 | 11/29/16 B | 2,000,000.0000 | 1.0000 | 0 | -2,000,000 | 2,000,000 |
| 7016654 | 11/30/16 B | 34.3500        | 1.0000 | 0 | -34        | 34        |
| 7016654 | 12/02/16 B | 0.6800         | 1.0000 | 0 | -1         | 1         |
| 7016654 | 12/15/16 B | 2.7600         | 1.0000 | 0 | -3         | 3         |



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|         | DATE<br>BOUGHT/SOLD    | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|---------|------------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7016654 | 12/29/16 B             | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 10/04/16 B             | 1,951,458.6000      | 1.0000        | 0                   | -1,951,459     | 1,951,459  |                         |
| 7958198 | 10/05/16 B             | 2,742,894.0000      | 1.0000        | 0                   | -2,742,894     | 2,742,894  |                         |
| 7958198 | 10/07/16 B             | 295.2600            | 1.0000        | 0                   | -295           | 295        |                         |
| 7958198 | 10/14/16 B             | 128.6000            | 1.0000        | 0                   | -129           | 129        |                         |
| 7958198 | 10/20/16 B             | 527.3800            | 1.0000        | 0                   | -527           | 527        |                         |
| 7958198 | 10/28/16 B             | 2,000,000.0000      | 1.0000        | 0                   | -2,000,000     | 2,000,000  |                         |
| 7958198 | 11/02/16 B             | 555.7800            | 1.0000        | 0                   | -556           | 556        |                         |
| 7958198 | 11/02/16 B             | 319.8200            | 1.0000        | 0                   | -320           | 320        |                         |
| 7958198 | 11/07/16 B             | 2,348.1000          | 1.0000        | 0                   | -2,348         | 2,348      |                         |
| 7958198 | 11/09/16 B             | 794.6300            | 1.0000        | 0                   | -795           | 795        |                         |
| 7958198 | 11/17/16 B             | 137.2400            | 1.0000        | 0                   | -137           | 137        |                         |
| 7958198 | 11/29/16 B             | 1,990,066.0000      | 1.0000        | 0                   | -1,990,066     | 1,990,066  |                         |
| 7958198 | 11/30/16 B             | 2,500.9400          | 1.0000        | 0                   | -2,501         | 2,501      |                         |
| 7958198 | 12/02/16 B             | 311.5300            | 1.0000        | 0                   | -312           | 312        |                         |
| 7958198 | 12/12/16 B             | 328.2200            | 1.0000        | 0                   | -328           | 328        |                         |
| 7958198 | 12/15/16 B             | 1,044.4500          | 1.0000        | 0                   | -1,044         | 1,044      |                         |
| 7958198 | 12/22/16 B             | 216.6000            | 1.0000        | 0                   | -217           | 217        |                         |
| 7958198 | 12/29/16 B             | 1,993,325.7100      | 1.0000        | 0                   | -1,993,326     | 1,993,326  |                         |
|         |                        |                     |               | -----               | -----          | -----      |                         |
|         | SUB-TOTAL OF BUYS # 29 |                     |               | 0                   | 19,433,834     | 19,433,834 |                         |
| 7016654 | 10/05/16 S             | 2,742,894.0000      | 1.0000        | 0                   | 2,742,894      | 2,742,894  | 0                       |
| 7016654 | 10/28/16 S             | 1,999,868.9900      | 1.0000        | 0                   | 1,999,869      | 1,999,869  | 0                       |
| 7016654 | 11/29/16 S             | 2,000,000.0000      | 1.0000        | 0                   | 2,000,000      | 2,000,000  | 0                       |
| 7016654 | 12/29/16 S             | 2,003,816.7100      | 1.0000        | 0                   | 2,003,817      | 2,003,817  | 0                       |
| 7958198 | 10/04/16 S             | 1,704.2600          | 1.0000        | 0                   | 1,704          | 1,704      | 0                       |
| 7958198 | 10/06/16 S             | 2,366.4200          | 1.0000        | 0                   | 2,366          | 2,366      | 0                       |
| 7958198 | 10/13/16 S             | 2,742,894.0000      | 1.0000        | 0                   | 2,742,894      | 2,742,894  | 0                       |
| 7958198 | 10/17/16 S             | 15,111.0000         | 1.0000        | 0                   | 15,111         | 15,111     | 0                       |
| 7958198 | 10/19/16 S             | 217.2000            | 1.0000        | 0                   | 217            | 217        | 0                       |
| 7958198 | 10/21/16 S             | 70,433.9200         | 1.0000        | 0                   | 70,434         | 70,434     | 0                       |
| 7958198 | 10/25/16 S             | 31,816.2300         | 1.0000        | 0                   | 31,816         | 31,816     | 0                       |
| 7958198 | 11/01/16 S             | 1,822,116.5600      | 1.0000        | 0                   | 1,822,117      | 1,822,117  | 0                       |
| 7958198 | 11/01/16 S             | 353,688.3400        | 1.0000        | 0                   | 353,688        | 353,688    | 0                       |
| 7958198 | 11/03/16 S             | 957.1000            | 1.0000        | 0                   | 957            | 957        | 0                       |
| 7958198 | 11/04/16 S             | 4,410.0200          | 1.0000        | 0                   | 4,410          | 4,410      | 0                       |
| 7958198 | 11/09/16 S             | 47,197.3400         | 1.0000        | 0                   | 47,197         | 47,197     | 0                       |
| 7958198 | 11/10/16 S             | 156.1800            | 1.0000        | 0                   | 156            | 156        | 0                       |
| 7958198 | 11/15/16 S             | 3,730.9700          | 1.0000        | 0                   | 3,731          | 3,731      | 0                       |
| 7958198 | 11/21/16 S             | 14,172.2500         | 1.0000        | 0                   | 14,172         | 14,172     | 0                       |
| 7958198 | 11/22/16 S             | 40,916.3900         | 1.0000        | 0                   | 40,916         | 40,916     | 0                       |
| 7958198 | 11/23/16 S             | 680.0100            | 1.0000        | 0                   | 680            | 680        | 0                       |
| 7958198 | 11/28/16 S             | 17,582.0000         | 1.0000        | 0                   | 17,582         | 17,582     | 0                       |
| 7958198 | 12/01/16 S             | 1,828,734.5000      | 1.0000        | 0                   | 1,828,735      | 1,828,735  | 0                       |
| 7958198 | 12/01/16 S             | 2,500.9400          | 1.0000        | 0                   | 2,501          | 2,501      | 0                       |



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|                                               | DATE<br>BOUGHT/ SOLD | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST | ERISA COST<br>GAIN/LOSS |
|-----------------------------------------------|----------------------|---------------------|---------------|---------------------|----------------|------------|-------------------------|
| 7958198                                       | 12/05/16 S           | 2,395.9000          | 1.0000        | 0                   | 2,396          | 2,396      | 0                       |
| 7958198                                       | 12/09/16 S           | 4,285.1400          | 1.0000        | 0                   | 4,285          | 4,285      | 0                       |
| 7958198                                       | 12/13/16 S           | 112.7600            | 1.0000        | 0                   | 113            | 113        | 0                       |
| 7958198                                       | 12/16/16 S           | 17,339.4200         | 1.0000        | 0                   | 17,339         | 17,339     | 0                       |
| 7958198                                       | 12/23/16 S           | 123.2200            | 1.0000        | 0                   | 123            | 123        | 0                       |
| SUB-TOTAL OF SALES # 29                       |                      |                     |               | 0                   | 15,772,220     | 15,772,220 | 0                       |
| SUB-TOTAL                                     |                      |                     |               | 0                   | 35,206,054     | 35,206,054 | 0                       |
| ISSUE: 783980204 - SEI INST INV COR FIX INC-A |                      |                     |               |                     |                |            |                         |
| 7016654                                       | 01/31/16 R           | 23,626.6320         | 10.2900       | 0                   | -243,118       | 243,118    |                         |
| 7016654                                       | 02/29/16 R           | 21,158.8660         | 10.3300       | 0                   | -218,571       | 218,571    |                         |
| 7016654                                       | 03/31/16 R           | 23,346.4720         | 10.4200       | 0                   | -243,270       | 243,270    |                         |
| 7016654                                       | 04/30/16 R           | 21,718.9970         | 10.4500       | 0                   | -226,964       | 226,964    |                         |
| 7016654                                       | 05/31/16 R           | 22,939.5620         | 10.4400       | 0                   | -239,489       | 239,489    |                         |
| 7016654                                       | 06/30/16 R           | 22,233.5980         | 10.5900       | 0                   | -235,454       | 235,454    |                         |
| 7016654                                       | 07/31/16 R           | 22,019.6340         | 10.6600       | 0                   | -234,729       | 234,729    |                         |
| 7016654                                       | 08/31/16 R           | 21,430.4140         | 10.6400       | 0                   | -228,020       | 228,020    |                         |
| 7016654                                       | 09/30/16 R           | 19,137.6930         | 10.6200       | 0                   | -203,242       | 203,242    |                         |
| 7016654                                       | 10/31/16 R           | 19,590.4500         | 10.5300       | 0                   | -206,287       | 206,287    |                         |
| 7016654                                       | 11/30/16 R           | 20,553.2930         | 10.2700       | 0                   | -211,082       | 211,082    |                         |
| 7016654                                       | 12/15/16 R           | 106,585.3690        | 10.0700       | 0                   | -1,073,315     | 1,073,315  |                         |
| 7016654                                       | 12/31/16 R           | 21,230.1700         | 10.1600       | 0                   | -215,699       | 215,699    |                         |
| SUB-TOTAL OF REINVS # 13                      |                      |                     |               | 0                   | 3,779,240      | 3,779,240  |                         |
| 7016654                                       | 12/30/16 B           | 538,486.3420        | 10.1600       | 0                   | -5,471,021     | 5,471,021  |                         |
| SUB-TOTAL OF BUYS # 1                         |                      |                     |               | 0                   | 5,471,021      | 5,471,021  |                         |
| 7016654                                       | 01/25/16 S           | 76,097.5610         | 10.2500       | 0                   | 780,000        | 776,195    | 3,805                   |
| 7016654                                       | 02/25/16 S           | 75,435.2030         | 10.3400       | 0                   | 780,000        | 769,455    | 10,545                  |
| 7016654                                       | 03/28/16 S           | 75,216.9720         | 10.3700       | 0                   | 780,000        | 767,249    | 12,751                  |
| 7016654                                       | 03/31/16 S           | 171,211.6590        | 10.4200       | 0                   | 1,784,025      | 1,746,440  | 37,586                  |
| 7016654                                       | 04/27/16 S           | 74,784.2760         | 10.4300       | 0                   | 780,000        | 762,873    | 17,127                  |
| 7016654                                       | 05/26/16 S           | 74,712.6440         | 10.4400       | 0                   | 780,000        | 762,183    | 17,817                  |
| 7016654                                       | 06/28/16 S           | 73,654.3910         | 10.5900       | 0                   | 780,000        | 751,428    | 28,572                  |
| 7016654                                       | 07/27/16 S           | 73,308.2710         | 10.6400       | 0                   | 780,000        | 747,960    | 32,040                  |
| 7016654                                       | 08/26/16 S           | 73,515.5510         | 10.6100       | 0                   | 780,000        | 750,150    | 29,850                  |
| 7016654                                       | 09/26/16 S           | 73,377.2340         | 10.6300       | 0                   | 780,000        | 748,809    | 31,191                  |
| 7016654                                       | 10/04/16 S           | 101,013.0930        | 10.5900       | 0                   | 1,069,729      | 1,030,913  | 38,815                  |
| 7016654                                       | 10/27/16 S           | 74,074.0740         | 10.5300       | 0                   | 780,000        | 755,981    | 24,019                  |
| 7016654                                       | 11/28/16 S           | 75,801.7490         | 10.2900       | 0                   | 780,000        | 773,663    | 6,337                   |



ACCOUNT C016649

REPORTABLE TRANSACTIONS WORKSHEET

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MEDIA GENERAL PENSION- COMBI

|         | DATE<br>BOUGHT/SOLD     | SHARES<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL CASH | ERISA COST  | ERISA COST<br>GAIN/LOSS |
|---------|-------------------------|---------------------|---------------|---------------------|----------------|-------------|-------------------------|
| 7016654 | 12/28/16 S              | 77,075.0990         | 10.1200       | 0                   | 780,000        | 786,554     | -6,554                  |
|         |                         |                     |               | -----               | -----          | -----       | -----                   |
|         | SUB-TOTAL OF SALES # 14 |                     |               | 0                   | 12,213,754     | 11,929,853  | 283,901                 |
|         |                         |                     |               |                     |                |             |                         |
|         | SUB-TOTAL               |                     |               | 0                   | 21,464,015     | 21,180,114  | 283,901                 |
|         |                         |                     |               |                     |                |             |                         |
|         | GRAND TOTAL             |                     |               | 0                   | 132,301,963    | 132,018,062 | 283,901                 |

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

\*\*\* NO TRANSACTIONS QUALIFIED FOR THIS SECTION \*\*\*

FOOTNOTES

\* = SINGLE TRANSACTION IS 5% REPORTABLE  
B = BUY TRANSACTION  
S = SELL TRANSACTION  
R = REINVESTMENT TRANSACTION

DISCLAIMERS

THESE WORKSHEETS ARE PROVIDED TO ASSIST WITH THE PREPARATION OF IRS FORM 5500, SCHEDULE H. THE WORKSHEETS PRESENT ASSET AND TRANSACTION ACTIVITY MAPPED TO SCHEDULE H REPORTING ITEMS FROM THE ACCOUNTING SYSTEM; HOWEVER, THE WORKSHEETS HAVE NOT BEEN AUDITED AND ARE NOT CERTIFIED BY SUNTRUST. PERSONS PREPARING SCHEDULE H ARE RESPONSIBLE FOR THE ACCURACY OF INFORMATION REPORTED THEREON.

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

01/01/16 THROUGH 12/31/16

ACCOUNT  
79-16-100-8448390

KRON/IBEW LOCAL 45 PENSION PL

VALUATION

10,779,153.42 THRESHOLD

PAGE 52  
538,957.67

| BROKER/PARTY<br>ASSET DESCRIPTION           | TRAN<br>TYPE     | SETTLE<br>DATE | SHARES/<br>UNITS | PURCHASE/SALE<br>COST/PROCEEDS | BROKER<br>COMMISSION | OTHER<br>EXPENSE | COST OF<br>ASSET | PREVIOUS<br>ANNUAL MARKET | NET<br>GAIN/LOSS |
|---------------------------------------------|------------------|----------------|------------------|--------------------------------|----------------------|------------------|------------------|---------------------------|------------------|
| BOFA CASH RESERVES<br>CAPITAL CLASS         |                  |                |                  |                                |                      |                  |                  |                           |                  |
|                                             | SAL              | 01/04/16       | -67,709.910      | 67,709.91                      | .00                  | .00              | -67,709.91       | -67,709.91                | .00              |
|                                             | PUR              | 01/26/16       | 27,612.650       | -27,612.65                     | .00                  | .00              | 27,612.65        | 27,612.65                 | .00              |
|                                             | SAL              | 02/01/16       | -65,642.310      | 65,642.31                      | .00                  | .00              | -65,642.31       | -65,642.31                | .00              |
|                                             | PUR              | 02/02/16       | 980.000          | -980.00                        | .00                  | .00              | 980.00           | 980.00                    | .00              |
|                                             | PUR              | 02/04/16       | 257.300          | -257.30                        | .00                  | .00              | 257.30           | 257.30                    | .00              |
|                                             | SAL              | 02/08/16       | -7,150.990       | 7,150.99                       | .00                  | .00              | -7,150.99        | -7,150.99                 | .00              |
|                                             | PUR              | 02/16/16       | 648.320          | -648.32                        | .00                  | .00              | 648.32           | 648.32                    | .00              |
|                                             | SAL              | 02/17/16       | -3,100.110       | 3,100.11                       | .00                  | .00              | -3,100.11        | -3,100.11                 | .00              |
|                                             | PUR              | 02/25/16       | 48.270           | -48.27                         | .00                  | .00              | 48.27            | 48.27                     | .00              |
|                                             | PUR              | 02/26/16       | 138,531.510      | -138,531.51                    | .00                  | .00              | 138,531.51       | 138,531.51                | .00              |
|                                             | SAL              | 03/01/16       | -66,682.860      | 66,682.86                      | .00                  | .00              | -66,682.86       | -66,682.86                | .00              |
|                                             | PUR              | 03/03/16       | 192.140          | -192.14                        | .00                  | .00              | 192.14           | 192.14                    | .00              |
|                                             | PUR              | 03/11/16       | 1,407.950        | -1,407.95                      | .00                  | .00              | 1,407.95         | 1,407.95                  | .00              |
|                                             | SAL              | 03/25/16       | -2,750.100       | 2,750.10                       | .00                  | .00              | -2,750.10        | -2,750.10                 | .00              |
|                                             | PUR              | 03/29/16       | 1,087.400        | -1,087.40                      | .00                  | .00              | 1,087.40         | 1,087.40                  | .00              |
|                                             | SAL              | 04/01/16       | -66,568.720      | 66,568.72                      | .00                  | .00              | -66,568.72       | -66,568.72                | .00              |
|                                             | PUR              | 04/15/16       | 34,396.860       | -34,396.86                     | .00                  | .00              | 34,396.86        | 34,396.86                 | .00              |
|                                             | SAL              | 04/18/16       | -67,828.140      | 67,828.14                      | .00                  | .00              | -67,828.14       | -67,828.14                | .00              |
|                                             | 10 PURCHASES FOR |                | 205,162.40       | 8 SALES FOR                    | 347,433.14           | ISSUE            | AGGREGATE TOTAL  | 552,595.54                |                  |
| FEDERATED GOVT OBLIGS FUND<br>PREMIER CLASS |                  |                |                  |                                |                      |                  |                  |                           |                  |
|                                             | PUR              | 06/24/16       | 27,961.710       | -27,961.71                     | .00                  | .00              | 27,961.71        | 27,961.71                 | .00              |
|                                             | SAL              | 06/30/16       | -27,961.710      | 27,961.71                      | .00                  | .00              | -27,961.71       | -27,961.71                | .00              |
|                                             | PUR              | 07/05/16       | 33,801.020       | -33,801.02                     | .00                  | .00              | 33,801.02        | 33,801.02                 | .00              |
|                                             | SAL              | 07/27/16       | -7,280.180       | 7,280.18                       | .00                  | .00              | -7,280.18        | -7,280.18                 | .00              |
|                                             | PUR              | 07/28/16       | 66,198.980       | -66,198.98                     | .00                  | .00              | 66,198.98        | 66,198.98                 | .00              |
|                                             | SAL              | 08/01/16       | -66,417.700      | 66,417.70                      | .00                  | .00              | -66,417.70       | -66,417.70                | .00              |
|                                             | PUR              | 08/03/16       | 11.530           | -11.53                         | .00                  | .00              | 11.53            | 11.53                     | .00              |
|                                             | PUR              | 08/04/16       | 876.710          | -876.71                        | .00                  | .00              | 876.71           | 876.71                    | .00              |
|                                             | SAL              | 08/10/16       | -9,717.000       | 9,717.00                       | .00                  | .00              | -9,717.00        | -9,717.00                 | .00              |
|                                             | SAL              | 08/15/16       | -3,552.000       | 3,552.00                       | .00                  | .00              | -3,552.00        | -3,552.00                 | .00              |
|                                             | PUR              | 08/24/16       | 261.030          | -261.03                        | .00                  | .00              | 261.03           | 261.03                    | .00              |
|                                             | PUR              | 08/29/16       | 85,817.610       | -85,817.61                     | .00                  | .00              | 85,817.61        | 85,817.61                 | .00              |
|                                             | SAL              | 09/01/16       | -66,563.460      | 66,563.46                      | .00                  | .00              | -66,563.46       | -66,563.46                | .00              |
|                                             | PUR              | 09/12/16       | 408.000          | -408.00                        | .00                  | .00              | 408.00           | 408.00                    | .00              |
|                                             | SAL              | 09/19/16       | -5,184.670       | 5,184.67                       | .00                  | .00              | -5,184.67        | -5,184.67                 | .00              |
|                                             | PUR              | 09/27/16       | 71,340.130       | -71,340.13                     | .00                  | .00              | 71,340.13        | 71,340.13                 | .00              |

SETTLEMENT DATE

5 % R E P O R T B Y A S S E T - A G G R E G A T E

01/01/16 THROUGH 12/31/16

ACCOUNT  
79-16-100-8448390

KRON/IBEW LOCAL 45 PENSION PL

VALUATION

10,779,153.42 THRESHOLD

PAGE

53

538,957.67

| BROKER/PARTY<br>ASSET DESCRIPTION           | TRAN<br>TYPE | SETTLE<br>DATE | SHARES/<br>UNITS | PURCHASE/SALE<br>COST/PROCEEDS | BROKER<br>COMMISSION | OTHER<br>EXPENSE      | COST OF<br>ASSET | PREVIOUS<br>ANNUAL MARKET | NET<br>GAIN/LOSS |
|---------------------------------------------|--------------|----------------|------------------|--------------------------------|----------------------|-----------------------|------------------|---------------------------|------------------|
| FEDERATED GOVT OBLIGS FUND<br>PREMIER CLASS |              |                |                  |                                |                      |                       |                  |                           |                  |
|                                             | SAL          | 10/03/16       | -66,457.350      | 66,457.35                      | .00                  | .00                   | -66,457.35       | -66,457.35                | .00              |
|                                             | SAL          | 10/18/16       | -2,622.930       | 2,622.93                       | .00                  | .00                   | -2,622.93        | -2,622.93                 | .00              |
|                                             | SAL          | 10/21/16       | -1,226.000       | 1,226.00                       | .00                  | .00                   | -1,226.00        | -1,226.00                 | .00              |
|                                             | PUR          | 10/28/16       | 70,713.040       | -70,713.04                     | .00                  | .00                   | 70,713.04        | 70,713.04                 | .00              |
|                                             | SAL          | 10/31/16       | -7,402.430       | 7,402.43                       | .00                  | .00                   | -7,402.43        | -7,402.43                 | .00              |
|                                             | SAL          | 11/01/16       | -66,456.060      | 66,456.06                      | .00                  | .00                   | -66,456.06       | -66,456.06                | .00              |
|                                             | PUR          | 11/02/16       | 203.380          | -203.38                        | .00                  | .00                   | 203.38           | 203.38                    | .00              |
|                                             | PUR          | 11/29/16       | 73,248.350       | -73,248.35                     | .00                  | .00                   | 73,248.35        | 73,248.35                 | .00              |
|                                             | SAL          | 12/01/16       | -66,460.480      | 66,460.48                      | .00                  | .00                   | -66,460.48       | -66,460.48                | .00              |
|                                             | PUR          | 12/12/16       | 367.370          | -367.37                        | .00                  | .00                   | 367.37           | 367.37                    | .00              |
|                                             | SAL          | 12/27/16       | -2,840.860       | 2,840.86                       | .00                  | .00                   | -2,840.86        | -2,840.86                 | .00              |
|                                             | PUR          | 12/29/16       | 66,093.110       | -66,093.11                     | .00                  | .00                   | 66,093.11        | 66,093.11                 | .00              |
|                                             | SAL          | 12/30/16       | -97,159.140      | 97,159.14                      | .00                  | .00                   | -97,159.14       | -97,159.14                | .00              |
| 14 PURCHASES FOR                            |              |                | 497,301.97       | 15 SALES FOR                   | 497,301.97           | ISSUE AGGREGATE TOTAL | 994,603.94       |                           |                  |
| SEI INSTL CORE FIXED INCM FD                |              |                |                  |                                |                      |                       |                  |                           |                  |
|                                             | PUR          | 01/04/16       | 24,879.759       | -253,773.54                    | .00                  | .00                   | 253,773.54       | 253,773.54                | .00              |
|                                             | SAL          | 01/26/16       | -967.930         | 9,921.28                       | .00                  | .00                   | -10,142.01       | -9,874.81                 | 46.47            |
|                                             | SAL          | 02/26/16       | -5,225.076       | 54,027.29                      | .00                  | .00                   | -54,746.36       | -53,307.18                | 720.11           |
|                                             | SAL          | 03/29/16       | -40.896          | 424.09                         | .00                  | .00                   | -428.48          | -417.24                   | 6.85             |
|                                             | SAL          | 04/28/16       | -1,202.975       | 12,547.03                      | .00                  | .00                   | -12,603.79       | -12,273.88                | 273.15           |
|                                             | SAL          | 05/27/16       | -2,983.167       | 31,144.26                      | .00                  | .00                   | -31,255.01       | -30,438.67                | 705.59           |
|                                             | SAL          | 06/30/16       | -2,652.968       | 28,094.93                      | .00                  | .00                   | -27,795.25       | -27,070.94                | 1,023.99         |
|                                             | SAL          | 07/01/16       | -24,514.645      | 259,610.09                     | .00                  | .00                   | -256,847.12      | -250,169.20               | 9,440.89         |
|                                             | SAL          | 07/28/16       | -2,426.466       | 25,817.60                      | .00                  | .00                   | -25,422.80       | -24,761.81                | 1,055.79         |
|                                             | SAL          | 08/29/16       | -3,154.465       | 33,468.87                      | .00                  | .00                   | -33,051.54       | -32,194.17                | 1,274.70         |
|                                             | SAL          | 09/27/16       | -2,617.371       | 27,822.65                      | .00                  | .00                   | -27,424.96       | -26,715.13                | 1,107.52         |
|                                             | SAL          | 10/28/16       | -2,603.936       | 27,419.45                      | .00                  | .00                   | -27,284.92       | -26,580.11                | 839.34           |
|                                             | SAL          | 11/29/16       | -2,776.177       | 28,566.86                      | .00                  | .00                   | -29,090.01       | -28,340.12                | 226.74           |
|                                             | SAL          | 12/29/16       | -2,546.078       | 25,776.31                      | .00                  | .00                   | -26,677.78       | -25,991.53                | -215.22          |
| 1 PURCHASES FOR                             |              |                | 253,773.54       | 13 SALES FOR                   | 564,640.71           | ISSUE AGGREGATE TOTAL | 818,414.25       |                           |                  |

**FD495**  
**SCHEDULE H (FORM 5500 - 4J-3)**  
**SCHEDULE OF REPORTABLE TRANSACTIONS**  
**SERIES OF TRANSACTIONS IN SAME SECURITY**

**LIN TELEVISION CORPORATE RETIREMENT PLAN TRUST**

**PAGE 6**  
**13484**  
**DECEMBER 31, 2015**  
**THROUGH DECEMBER 31, 2016**

|                                     |                            | BASED ON MARKET VALUE OF        |          | 109,814,310   | 5% VALUE OF   | 5,490,715             |
|-------------------------------------|----------------------------|---------------------------------|----------|---------------|---------------|-----------------------|
| DESCRIPTION OF ASSET                | IDENTITY OF PARTY INVOLVED | PURCHASE PRICE<br>SELLING PRICE | EXPENSES | COST OF ASSET | CURRENT VALUE | NET GAIN<br>OR (LOSS) |
| 316175108 FID INSTL CASH US GOVT FD |                            |                                 |          |               |               |                       |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 477,293 06/16/16 B BUY              |                            | 1.0000                          | 0        | 477,293       | 477,293       | 0                     |
| 432,087 06/29/16 S SELL             |                            | 1.0000                          | 0        | 432,087       | 432,087       | 0                     |
| 59 06/30/16 B BUY                   |                            | 1.0000                          | 0        | 59            | 59            | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 45 07/01/16 B BUY                   |                            | 1.0000                          | 0        | 45            | 45            | 0                     |
| 96 07/01/16 B BUY                   |                            | 1.0000                          | 0        | 96            | 96            | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 5,580 07/05/16 S SELL               |                            | 1.0000                          | 0        | 5,580         | 5,580         | 0                     |
| 15,031 07/11/16 S SELL              |                            | 1.0000                          | 0        | 15,031        | 15,031        | 0                     |
| 2,600 07/12/16 B BUY                |                            | 1.0000                          | 0        | 2,600         | 2,600         | 0                     |
| 3,090 07/27/16 B BUY                |                            | 1.0000                          | 0        | 3,090         | 3,090         | 0                     |
| 716,492 07/28/16 B BUY              |                            | 1.0000                          | 0        | 716,492       | 716,492       | 0                     |
| 20 07/29/16 B BUY                   |                            | 1.0000                          | 0        | 20            | 20            | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 26 08/01/16 B BUY                   |                            | 1.0000                          | 0        | 26            | 26            | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 3,957 08/09/16 B BUY                |                            | 1.0000                          | 0        | 3,957         | 3,957         | 0                     |
| 170 08/10/16 B BUY                  |                            | 1.0000                          | 0        | 170           | 170           | 0                     |
| 170 08/17/16 B BUY                  |                            | 1.0000                          | 0        | 170           | 170           | 0                     |
| 3,500 08/19/16 S SELL               |                            | 1.0000                          | 0        | 3,500         | 3,500         | 0                     |
| 500 08/26/16 S SELL                 |                            | 1.0000                          | 0        | 500           | 500           | 0                     |
| 531,768 08/30/16 S SELL             |                            | 1.0000                          | 0        | 531,768       | 531,768       | 0                     |
| 429,358 08/31/16 B BUY              |                            | 1.0000                          | 0        | 429,358       | 429,358       | 0                     |
| 5,704 09/01/16 S SELL               |                            | 1.0000                          | 0        | 5,704         | 5,704         | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 159 09/01/16 B BUY                  |                            | 1.0000                          | 0        | 159           | 159           | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 962 09/28/16 B BUY                  |                            | 1.0000                          | 0        | 962           | 962           | 0                     |
| 441,820 09/29/16 S SELL             |                            | 1.0000                          | 0        | 441,820       | 441,820       | 0                     |
| 515,905 09/30/16 B BUY              |                            | 1.0000                          | 0        | 515,905       | 515,905       | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 138 10/03/16 B BUY                  |                            | 1.0000                          | 0        | 138           | 138           | 0                     |
| BROKER #MFAS                        | MFAS TRADES                |                                 |          |               |               |                       |
| 118,202 10/04/16 S SELL             |                            | 1.0000                          | 0        | 118,202       | 118,202       | 0                     |
| 16,422 10/17/16 S SELL              |                            | 1.0000                          | 0        | 16,422        | 16,422        | 0                     |
| 4,829 10/24/16 S SELL               |                            | 1.0000                          | 0        | 4,829         | 4,829         | 0                     |
| 30,568 10/24/16 B BUY               |                            | 1.0000                          | 0        | 30,568        | 30,568        | 0                     |
| 4,000 10/26/16 S SELL               |                            | 1.0000                          | 0        | 4,000         | 4,000         | 0                     |
| 534,336 10/28/16 S SELL             |                            | 1.0000                          | 0        | 534,336       | 534,336       | 0                     |
| 540,950 10/31/16 B BUY              |                            | 1.0000                          | 0        | 540,950       | 540,950       | 0                     |
| BROKER #DIVRE                       | DIVIDEND REINVESTMENT      |                                 |          |               |               |                       |
| 125 11/01/16 B BUY                  |                            | 1.0000                          | 0        | 125           | 125           | 0                     |

| BROKER #MFAS | MFAS TRADES     |        |   |         |         |   |  |
|--------------|-----------------|--------|---|---------|---------|---|--|
| 14,682       | 11/22/16 S SELL | 1.0000 | 0 | 14,682  | 14,682  | 0 |  |
| 418,005      | 11/29/16 S SELL | 1.0000 | 0 | 418,005 | 418,005 | 0 |  |
| 507,756      | 11/30/16 B BUY  | 1.0000 | 0 | 507,756 | 507,756 | 0 |  |
| 5,848        | 12/01/16 S SELL | 1.0000 | 0 | 5,848   | 5,848   | 0 |  |

**FD495**  
**SCHEDULE H (FORM 5500 - 4J-3)**  
**SCHEDULE OF REPORTABLE TRANSACTIONS**  
**SERIES OF TRANSACTIONS IN SAME SECURITY**

**LIN TELEVISION CORPORATE RETIREMENT PLAN TRUST**

**PAGE 7**  
**13484**  
**DECEMBER 31, 2015**  
**THROUGH DECEMBER 31, 2016**

|                            |                             |             | BASED ON MARKET VALUE OF |          | 109,814,310   | 5% VALUE OF   | 5,490,715          |
|----------------------------|-----------------------------|-------------|--------------------------|----------|---------------|---------------|--------------------|
| DESCRIPTION OF ASSET       |                             |             | PURCHASE PRICE           | EXPENSES | COST OF ASSET | CURRENT VALUE | NET GAIN OR (LOSS) |
| IDENTITY OF PARTY INVOLVED |                             |             | SELLING PRICE            |          |               |               |                    |
| BROKER #DIVRE              | DIVIDEND REINVESTMENT       |             |                          |          |               |               |                    |
| 134                        | 12/01/16                    | B BUY       | 1.0000                   | 0        | 134           | 134           | 0                  |
| BROKER #MFAS               | MFAS TRADES                 |             |                          |          |               |               |                    |
| 20,419                     | 12/19/16                    | S SELL      | 1.0000                   | 0        | 20,419        | 20,419        | 0                  |
| 477,068                    | 12/29/16                    | S SELL      | 1.0000                   | 0        | 477,068       | 477,068       | 0                  |
| 470,524                    | 12/30/16                    | B BUY       | 1.0000                   | 0        | 470,524       | 470,524       | 0                  |
| -----                      |                             |             | -----                    |          | -----         | -----         | -----              |
| 3,700,597                  | 23                          | TOTAL BUYS  |                          | 0        | 3,700,597     | 3,700,597     | 0                  |
| 3,049,801                  | 18                          | TOTAL SELLS |                          | 0        | 3,049,801     | 3,049,801     | 0                  |
| -----                      |                             |             | -----                    |          | -----         | -----         | -----              |
| 6,750,398                  | SECURITY TOTAL              |             |                          | 0        | 6,750,398     | 6,750,398     | 0                  |
| 42M990463                  | MEDIA GENERAL GROUP ACCOUNT |             |                          |          |               |               |                    |
| BROKER #MFAS               | MFAS TRADES                 |             |                          |          |               |               |                    |
| 39,667                     | 01/27/16                    | S SELL      | 13.5683                  | 0        | 404,654       | 538,219       | 133,565            |
| 78,561                     | 02/25/16                    | S SELL      | 13.8546                  | 0        | 801,407       | 1,088,421     | 287,014            |
| 11,876                     | 03/30/16                    | S SELL      | 14.5950                  | 0        | 121,150       | 173,331       | 52,182             |
| 30,325                     | 04/27/16                    | S SELL      | 14.8464                  | 0        | 309,351       | 450,218       | 140,867            |
| 44,840                     | 05/27/16                    | S SELL      | 14.8788                  | 0        | 457,416       | 667,158       | 209,742            |
| 72,991                     | 07/27/16                    | S SELL      | 15.6178                  | 0        | 744,593       | 1,139,961     | 395,368            |
| 27,319                     | 08/30/16                    | S SELL      | 15.7699                  | 0        | 278,682       | 430,812       | 152,130            |
| 32,793                     | 09/29/16                    | S SELL      | 15.7295                  | 0        | 334,524       | 515,815       | 181,291            |
| 37,458                     | 10/28/16                    | S SELL      | 15.3799                  | 0        | 382,114       | 576,099       | 193,985            |
| 33,360                     | 11/29/16                    | S SELL      | 15.2191                  | 0        | 340,313       | 507,713       | 167,400            |
| 30,573                     | 12/29/16                    | S SELL      | 15.3894                  | 0        | 311,878       | 470,499       | 158,621            |
| -----                      |                             |             | -----                    |          | -----         | -----         | -----              |
| 439,763                    | 11                          | TOTAL SELLS |                          | 0        | 4,486,082     | 6,558,246     | 2,072,165          |
| -----                      |                             |             | -----                    |          | -----         | -----         | -----              |
| 439,763                    | SECURITY TOTAL              |             |                          | 0        | 4,486,082     | 6,558,246     | 2,072,165          |

|                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                  |                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>File as an attachment to Form 5500 or 5500-SF.</b> | <small>OMB No. 1210-0110</small><br><br><b>2016</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A</b> Name of plan<br>MG ADVANTAGE RETIREMENT PLAN                                                                                                   | <b>B</b> Three-digit plan number (PN) ▶ <u>002</u>          |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>NEXSTAR MEDIA GROUP, INC.                                                   | <b>D</b> Employer Identification Number (EIN)<br>54-0850433 |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                             |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                             |

|                                                                                                                                                                                                         |                            |                           |                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                         |                            |                           |                          |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2016</u>                                                                                                                       |                            |                           |                          |
| <b>2</b> Assets:                                                                                                                                                                                        |                            |                           |                          |
| a Market value.....                                                                                                                                                                                     | <b>2a</b>                  | 396,227,905               |                          |
| b Actuarial value.....                                                                                                                                                                                  | <b>2b</b>                  | 416,384,426               |                          |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                     | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a For retired participants and beneficiaries receiving payment .....                                                                                                                                    | 3,553                      | 262,777,592               | 262,777,592              |
| b For terminated vested participants .....                                                                                                                                                              | 2,829                      | 98,910,509                | 98,910,509               |
| c For active participants .....                                                                                                                                                                         | 955                        | 32,337,863                | 32,337,863               |
| d Total .....                                                                                                                                                                                           | 7,337                      | 394,025,964               | 394,025,964              |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                   |                            |                           |                          |
| a Funding target disregarding prescribed at-risk assumptions.....                                                                                                                                       | <b>4a</b>                  |                           |                          |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                  |                           |                          |
| <b>5</b> Effective interest rate.....                                                                                                                                                                   | <b>5</b>                   | 6.01%                     |                          |
| <b>6</b> Target normal cost .....                                                                                                                                                                       | <b>6</b>                   | 3,700,000                 |                          |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                  |                                                                                           |                                                        |
|------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------|
| <b>SIGN HERE</b> |                                                                                           | <u>10/9/2017</u><br>Date                               |
|                  | Signature of actuary<br>BONNIE S. RIGHTNOUR, FSA                                          | 1706500<br>Most recent enrollment number               |
|                  | Type or print name of actuary<br>MERCER                                                   | 804-344-2600<br>Telephone number (including area code) |
|                  | Firm name<br>THREE JAMES CENTER<br>1051 EAST CARY STREET, SUITE 1900<br>RICHMOND VA 23219 |                                                        |
|                  | Address of the firm                                                                       |                                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016  
v. 160205

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                     | (a) Carryover balance | (b) Prefunding balance |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....                                                             | 3,724,231             | 19,091,800             |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year).....                                                          | 0                     | 4,800,000              |
| <b>9</b> Amount remaining (line 7 minus line 8).....                                                                                                                | 3,724,231             | 14,291,800             |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>-0.54%</u> .....                                                                                | -23,090               | -77,176                |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                      |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year).....                                                                                      |                       | 0                      |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.20%</u> ..... |                       | 0                      |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return.....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance.....                                                                        |                       | 0                      |
| <b>d</b> Portion of (c) to be added to prefunding balance.....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections.....                                                                                    | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....                                                                         | 3,701,141             | 14,214,624             |

**Part III Funding Percentages**

|                                                                                                                                                                           |           |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage.....                                                                                                                       | <b>14</b> | 101.12% |
| <b>15</b> Adjusted funding target attainment percentage.....                                                                                                              | <b>15</b> | 105.67% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement..... | <b>16</b> | 96.86%  |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                       | <b>17</b> | %       |

**Part IV Contributions and Liquidity Shortfalls****18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 04/14/2016               | 33,317                            | 0                               |                          |                                   |                                 |
| 01/03/2017               | 125,007                           | 0                               |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
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|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
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|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>18(b)</b>             | 158,324                           | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                        |            |         |
|------------------------------------------------------------------------------------------------------------------------|------------|---------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....                    | <b>19a</b> | 0       |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date.....                                      | <b>19b</b> | 150,651 |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date..... | <b>19c</b> | 0       |

**20** Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---------|---------|---------|---------|
| 0       | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                 |                                                                                                                                              |                        |                                                     |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                        |                                                                                                                                              |                        |                                                     |
| <b>a</b> Segment rates:                         | 1st segment:<br>4.43 %                                                                                                                       | 2nd segment:<br>5.91 % | 3rd segment:<br>6.65 %                              |
|                                                 |                                                                                                                                              |                        | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....     |                                                                                                                                              |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age ..... |                                                                                                                                              |                        | <b>22</b> 63                                        |
| <b>23</b> Mortality table(s) (see instructions) | <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                   | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                                                                                                                                                                                                                                                                                                                               |                   |                    |  |                     |             |                                                       |   |   |                                                |   |   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------|--|---------------------|-------------|-------------------------------------------------------|---|---|------------------------------------------------|---|---|
| <b>a</b> Target normal cost (line 6) .....                                                                                                                                           | <b>31a</b>                                                                                                                                                                                                                                                                                                                    | 3,700,000         |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>                                                                                                                                                                                                                                                                                                                    | 3,700,000         |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>32</b> Amortization installments:                                                                                                                                                 | <table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td><b>a</b> Net shortfall amortization installment .....</td> <td>0</td> <td>0</td> </tr> <tr> <td><b>b</b> Waiver amortization installment .....</td> <td>0</td> <td>0</td> </tr> </tbody> </table> |                   |                    |  | Outstanding Balance | Installment | <b>a</b> Net shortfall amortization installment ..... | 0 | 0 | <b>b</b> Waiver amortization installment ..... | 0 | 0 |
|                                                                                                                                                                                      | Outstanding Balance                                                                                                                                                                                                                                                                                                           | Installment       |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | 0                                                                                                                                                                                                                                                                                                                             | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                                                                                                                                                                                                                                                                                                                             | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>                                                                                                                                                                                                                                                                                                                     |                   |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....                                                          | <b>34</b>                                                                                                                                                                                                                                                                                                                     | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
|                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                               | Carryover balance | Prefunding balance |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               |                                                                                                                                                                                                                                                                                                                               | 0                 | 0                  |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                   | <b>36</b>                                                                                                                                                                                                                                                                                                                     | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   | <b>37</b>                                                                                                                                                                                                                                                                                                                     | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                                                                                                                                                                                                                                                                                                                               |                   |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>                                                                                                                                                                                                                                                                                                                    | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>                                                                                                                                                                                                                                                                                                                    | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....                                                                       | <b>39</b>                                                                                                                                                                                                                                                                                                                     | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>                                                                                                                                                                                                                                                                                                                     | 0                 |                    |  |                     |             |                                                       |   |   |                                                |   |   |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                         |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                         |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                               |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                               |

**Schedule SB, line 7 — Explanation of Discrepancy in Prior Year Funding  
Standard Carryover Balance or Prefunding Balance**

The LIN Television Corporation Retirement Plan merged with MG Advantage Retirement Plan effective January 1, 2016. The table below shows items 7 -13 for the carryover balance attributable to the LIN Television Corporation Retirement Plan and the prefunding balance attributable to the MG Advantage Retirement Plan. Note the LIN Television Corporation Retirement Plan did not have a prefunding balance as of January 1, 2015 and the MG Advantage Retirement Plan did not have carryover balance as of January 1, 2015, so those columns are not shown.

| Schedule SB<br>Item | LIN Television<br>Corporation<br>Retirement Plan<br>(13-3581627/005) | MG Advantage<br>Retirement Plan<br>(54-0850433/002) |
|---------------------|----------------------------------------------------------------------|-----------------------------------------------------|
| 7                   | 3,724,231                                                            | 19,091,800                                          |
| 8                   | 0                                                                    | (4,800,000)                                         |
| 9                   | 3,724,231                                                            | 14,291,800                                          |
| (actual return)     | (0.62)%                                                              | (0.54)%                                             |
| 10                  | (23,090)                                                             | (77,176)                                            |
| 11                  |                                                                      |                                                     |
| 12                  | 0                                                                    | 0                                                   |
| 13                  | 3,701,141                                                            | 14,214,624                                          |

**Schedule SB, line 19(b) — Discounted Employer Contributions – Employer Contributions to Correct Overpayments**

The employer made a corrective contributions on 4/14/2016 in the amount of \$33,317 and on 1/3/2017 in the amount of 125,007 to correct plan overpayments that could not be recovered from participants. The discounted employer contributions as of January 1, 2016 is \$150,651.

**Employer Contributions for the 2016 Plan Year**

| Date      | Applied to<br>2016<br>minimum | Amount<br>contributed | Discounted<br>value as of<br>January 1, 2016 | Receivable<br>contributions<br>discounted to<br>January 1, 2017 |
|-----------|-------------------------------|-----------------------|----------------------------------------------|-----------------------------------------------------------------|
| 4/14/2016 | No                            | \$ 33,317             | \$ 32,769                                    | \$ N/A                                                          |
| 1/3/2017  | No                            | \$ 125,007            | \$ 117,882                                   | \$ 124,967                                                      |
| Total     |                               | \$ 158,324            | \$ 150,651                                   | \$ 124,967                                                      |

**Schedule SB, line 22 — Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

| (A)            | (B)<br>Retirement percent* |            |              | (C)                                    | (D)       |
|----------------|----------------------------|------------|--------------|----------------------------------------|-----------|
| Retirement age | Media General & KRON       | LIN - Male | LIN - Female | Number of employees expected to retire | (A) x (C) |
| 55             | 6%                         | 2%         | 1%           | 4,450                                  | 244,750   |
| 56             | 3%                         | 3%         | 1%           | 2,570                                  | 143,892   |
| 57             | 3%                         | 5%         | 1%           | 2,876                                  | 163,911   |
| 58             | 4%                         | 5%         | 1%           | 3,348                                  | 194,194   |
| 59             | 5%                         | 5%         | 1%           | 3,761                                  | 221,927   |
| 60             | 5%                         | 5%         | 1%           | 3,579                                  | 214,750   |
| 61             | 5%                         | 5%         | 1%           | 3,406                                  | 207,761   |
| 62             | 25%                        | 25%        | 15%          | 17,604                                 | 1,091,475 |
| 63             | 20%                        | 5%         | 5%           | 8,244                                  | 519,345   |
| 64             | 15%                        | 5%         | 5%           | 5,347                                  | 342,220   |
| 65             | 75%                        | 50%        | 75%          | 31,122                                 | 2,022,918 |
| 66             | 40%                        | 30%        | 30%          | 4,711                                  | 310,942   |
| 67             | 30%                        | 20%        | 20%          | 2,158                                  | 144,610   |
| 68             | 25%                        | 10%        | 10%          | 1,062                                  | 72,246    |
| 69             | 25%                        | 10%        | 10%          | 861                                    | 59,421    |
| 70             | 100%                       | 100%       | 100%         | 4,900                                  | 342,995   |
|                |                            |            |              |                                        |           |
| Total          |                            |            |              | 100,000                                | 6,297,356 |
| Average        |                            |            |              |                                        | 62.97     |

\*65% of employees are assumed to be Media General and KRON participants, 20% are assumed to be LIN male participants and 15% are assumed to be LIN female participants.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods****Actuarial Assumptions for January 1, 2016 Funding Valuation****MG Advantage Retirement Plan****Discount rate sponsor elections**

|                                     |         |                   |                      |
|-------------------------------------|---------|-------------------|----------------------|
| • Segment rates or full yield curve | Segment |                   |                      |
| • Look-back months                  | 4       |                   |                      |
|                                     |         | <u>Stabilized</u> | <u>Nonstabilized</u> |
| • First 5 years                     |         | 4.43%             | 1.34%                |
| • Next 15 years                     |         | 5.91%             | 4.03%                |
| • Over 20 years                     |         | 6.65%             | 5.06%                |

**Mortality sponsor elections**

|                                     |                                                                                                                                                                                                                                                    |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Healthy and disabled participants | Section 430(h)(3) prescribed separate static annuitant and non annuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Other economic assumptions**

|                                                             |                                                                                                                                                                     |                 |       |                 |       |                 |       |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------|-----------------|-------|-----------------|-------|
| • Salary increases                                          | Not applicable                                                                                                                                                      |                 |       |                 |       |                 |       |
| • Expected investment return                                | 5.88% for 2016; 6.00% per year for 2015; 7.75% for 2014                                                                                                             |                 |       |                 |       |                 |       |
| • Expenses                                                  | \$3,700,000 added to current year normal cost                                                                                                                       |                 |       |                 |       |                 |       |
| • 417(e) interest rates for optional form conversions       | <table> <tr> <td>• First 5 years</td><td>2.75%</td></tr> <tr> <td>• Next 15 years</td><td>4.75%</td></tr> <tr> <td>• Over 20 years</td><td>5.50%</td></tr> </table> | • First 5 years | 2.75% | • Next 15 years | 4.75% | • Over 20 years | 5.50% |
| • First 5 years                                             | 2.75%                                                                                                                                                               |                 |       |                 |       |                 |       |
| • Next 15 years                                             | 4.75%                                                                                                                                                               |                 |       |                 |       |                 |       |
| • Over 20 years                                             | 5.50%                                                                                                                                                               |                 |       |                 |       |                 |       |
| • Interest crediting rate on LIN Plan cash balance accounts | 1.92% in 2016 and 3.75% thereafter, compounded annually                                                                                                             |                 |       |                 |       |                 |       |

**Demographic assumptions**

|                                                  |                                                                                                                                |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| • 417(e) mortality for optional form conversions | 2016 417(e) table                                                                                                              |
| • Withdrawal                                     | 2003 Society of Actuaries Turnover based on Age, modified to show a smoother progression of rates<br>See table of sample rates |
| • Disability incidence                           | Male rates of the 1985 Pension Disability Study, Class 2 Table, with a loading factor of 82%. See table of sample rates        |

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

- Retirement age (MG Advantage Participants)

| Attained age | Percentage |        |
|--------------|------------|--------|
|              | Male       | Female |
| 55           | 6%         | 6%     |
| 56 - 57      | 3%         | 3%     |
| 58           | 4%         | 4%     |
| 59 - 61      | 5%         | 5%     |
| 62           | 25%        | 25%    |
| 63           | 20%        | 20%    |
| 64           | 15%        | 15%    |
| 65           | 75%        | 75%    |
| 66           | 40%        | 40%    |
| 67           | 30%        | 30%    |
| 68 - 69      | 25%        | 25%    |
| 70 and above | 100%       | 100%   |

- Retirement age (Former LIN Plan Participants)

| Attained age | Percentage |        |
|--------------|------------|--------|
|              | Male       | Female |
| 55           | 2%         | 1%     |
| 56           | 3%         | 1%     |
| 57-61        | 5%         | 1%     |
| 62           | 25%        | 15%    |
| 63-64        | 5%         | 5%     |
| 65           | 50%        | 75%    |
| 66           | 30%        | 30%    |
| 67           | 20%        | 20%    |
| 68-69        | 10%        | 10%    |
| 70 and above | 100%       | 100%   |

- Benefit commencement age for (MG Advantage Participants)

- Future vested deferred
- Current vested deferred

**With 10 years of vesting service**62  
62**Without 10 years of vesting service**65  
65

- Benefit commencement age for (Former LIN Plan Participants)

- Future vested deferred
- Current vested deferred

65  
6565  
65

- Spouse assumptions (MG Advantage Participants)

- Percentage married
- Spouse age difference

**Male participants**100%  
3 years younger**Female participants**100%  
3 years older

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

- Spouse assumptions  
(Former LIN Plan Participants)

|                         |                 |               |
|-------------------------|-----------------|---------------|
| — Percentage married    | 80%             | 80%           |
| — Spouse age difference | 3 years younger | 3 years older |

|                                                           |                                                             |                                                           |
|-----------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| <b>Form of payment<br/>(MG Advantage Participants)</b>    | <b><u>Single life</u></b>                                   | <b><u>100% J&amp;S</u></b>                                |
| • Active retirements                                      | 60%                                                         | 40%                                                       |
| • Future vested deferred                                  | 60%                                                         | 40%                                                       |
| • Future disabilities                                     | 60%                                                         | 40%                                                       |
| • Future deaths                                           | 0%                                                          | 100%                                                      |
| • Current vested deferred                                 | 60%                                                         | 40%                                                       |
| <b>Form of payment<br/>(Former LIN Plan Participants)</b> | <b><u>Traditional Plan Participants<br/>Single life</u></b> | <b><u>Cash Balance Plan Participants<br/>Lump Sum</u></b> |
| • Active retirements                                      | 100%                                                        | 100%                                                      |
| • Future vested deferred                                  | 100%                                                        | 100%                                                      |
| • Future disabilities                                     | 100%                                                        | 100%                                                      |
| • Future deaths                                           | 100%                                                        | 100%                                                      |
| • Current vested deferred                                 | 100%                                                        | 100%                                                      |
| <b>Unpredictable contingent event<br/>assumptions</b>     | Not applicable                                              |                                                           |
| <b>At-risk assumptions</b>                                | Not applicable                                              |                                                           |

**Table of Sample Rates**

| Attained<br>age | Percentage |        |                      |        |
|-----------------|------------|--------|----------------------|--------|
|                 | Withdrawal |        | Disability incidence |        |
|                 | Male       | Female | Male                 | Female |
| 25              | 18.00%     | 18.00% | 0.09%                | 0.09%  |
| 30              | 12.20%     | 12.20% | 0.13%                | 0.13%  |
| 35              | 8.70%      | 8.70%  | 0.20%                | 0.20%  |
| 40              | 6.90%      | 6.90%  | 0.31%                | 0.31%  |
| 45              | 6.10%      | 6.10%  | 0.51%                | 0.51%  |
| 50              | 5.60%      | 5.60%  | 0.83%                | 0.83%  |
| 55              | 4.40%      | 4.40%  | 1.50%                | 1.50%  |
| 60              | 3.40%      | 3.40%  | 2.27%                | 2.27%  |
| 65              | 2.50%      | 2.50%  | 3.03%                | 3.03%  |

**Rationale for Significant Economic Assumptions**

- **Expected investment return:** The expected rate of return on plan assets is based on the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix as of the measurement date. The expected return on assets assumption is net of an adjustment of 20 bps for trading expenses assumed to be paid from plan assets.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

- **Expenses:** The expected administrative expenses to be paid from plan assets over the course of the plan year are determined based on the prior year administrative expenses with consideration for any increases or decreases for expected PBGC premiums to be paid from the plan assets during the plan year. This amount is rounded to the nearest \$100,000.
- **417(e) interest rates for optional form conversions:** Each of the 417(e) segment rates is assumed to be equal to a 50/50 blend of historical rates and forward looking rates as of the measurement date, rounded to the nearest 25 basis points. The forward-looking rates are an average of the applicable Mercer Yield Curve spot rates as of the measurement date.
- **Interest crediting rate on LIN Plan cash balance accounts:** Current interest crediting rate assumed for current year. Long-term rate is determined by reviewing Mercer Investment Consulting's Capital Markets Outlook assumptions as of first day of plan year for Short-term Government credit at 50th percentile, rounded to nearest 25 basis points, plus 25 basis points to reflect the plan's interest crediting rate of the 5-year treasury rate in the November preceding the plan year plus 25 basis points.

***Rationale for Significant Demographic Assumptions***

- **Retirement age** – This assumption is derived from a review of ages at retirement from active status for all participants receiving benefits. The expectation is that future retirement patterns will not differ significantly from the period studied.

**Actuarial Methods for Funding – MG Advantage Retirement Plan  
Asset Methods**

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

***Participant Methods***

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*****Minimum Funding Methods***

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual are the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

**Schedule SB, Part V — Summary of Plan Provisions****Summary of Major Plan Provisions – MG Advantage Retirement Plan**

|                                                  |                                                                                                                                                 |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Effective date and plan year                     | Original plan: December 1, 1973, restated January 1, 2014<br>Plan year: Calendar year                                                           |
| Status of the plan                               | The plan has been closed to new employees and service accruals since December 31, 2006 and was fully frozen on May 31, 2009                     |
| Significant events that occurred during the year | The MG Advantage Retirement Plan and the former LIN Television Corporation Retirement Plan were merged as of January 1, 2016.                   |
| <b>Definitions</b>                               |                                                                                                                                                 |
| • Covered employees                              | All employees expected to work at least 1,000 hours during a plan year. Employees hired after December 31, 2006 will not be covered by the plan |
| • Participation                                  | Employment commencement date (not to exceed December 31, 2006) if employee works at least 1,000 hours during first 12 months of employment      |
| • Employee contributions                         | None required or allowed                                                                                                                        |
| • Vesting service                                | Years and months of service as a covered employee                                                                                               |
| • Credited service                               | Years and months of service as a covered employee, excluding service after December 31, 2006                                                    |

**Schedule SB, Part V — Summary of Plan Provisions****Benefit Service Commencement Dates**

|                                                           |  |                                                                    |
|-----------------------------------------------------------|--|--------------------------------------------------------------------|
| <b>December 1, 1982</b>                                   |  | <b>October 1, 2000 – Spartan Communications Companies (cont'd)</b> |
| JKS Jacksonville Television, Inc.                         |  | JBF WJBF                                                           |
| <b>January 1, 1983</b>                                    |  | KRG WKRG                                                           |
| BAD Bruno & D'Elia                                        |  | MBB WMBB                                                           |
| <b>May 1, 1983</b>                                        |  | NEG Spartan Communications, Inc.                                   |
| CBD Charleston Television, Inc.                           |  | RBL WRBL                                                           |
| <b>October 26, 1995</b>                                   |  | SPA WSPA                                                           |
| CDP Central VA Community Newspapers                       |  | <b>January 1, 2001</b>                                             |
| CSE Central VA Community Newspapers                       |  | SCN Sullivan County News                                           |
| CWG Central VA Community Newspapers                       |  | WCN Washington County News                                         |
| VNI Virginia Newspapers, Inc.                             |  | WYT Community Newspapers of SW VA                                  |
| <b>May 16, 1996</b>                                       |  | <b>July 1, 2001</b>                                                |
| PCS Professional Communications Systems                   |  | EDN The Daily News                                                 |
| <b>January 1, 1997</b>                                    |  | GCM Hernando Today                                                 |
| DAN Register Publishing Company - Danville Register & Bee |  | HIG Highlands Today                                                |
| <b>February 1, 1997</b>                                   |  | MAR The McDowell News                                              |
| ALB Roy H. Park Broadcasting of Louisiana, Inc.           |  | MRG The News Herald                                                |
| JHL Roy H. Park Broadcasting of the Tri-Cities, Inc.      |  | MSR The Messenger                                                  |
| NCT Roy H. Park Broadcasting, Inc.                        |  | NPR SunBelt Newspapers                                             |
| SLS Roy H. Park Broadcasting of Roanoke, Inc.             |  | RNP Richlands News-Press                                           |
| TVQ MG Broadcasting Group                                 |  | RRV The Reidsville Review                                          |
| <b>February 13, 1997</b>                                  |  | STV Statesville Record and Landmark                                |
| PRN The Potomac News                                      |  | SUN SunBelt Newspapers                                             |
| <b>August 4, 1997</b>                                     |  | WAY The News Virginian                                             |
| HLT WHLT-TV (Hattiesburg, Mississippi)                    |  | <b>August 1, 2001</b>                                              |
| JTV WJTV-TV (Jackson, Mississippi)                        |  | ANW Amherst Nelson                                                 |
| SAV WSAV-TV (Savannah, Georgia)                           |  | <b>June 3, 2002</b>                                                |
| <b>January 2, 1998</b>                                    |  | JAM BoxerJam Media                                                 |
| BHC Bristol Herald Courier                                |  | <b>July 16, 2005</b>                                               |
| <b>July 1, 2000</b>                                       |  | BDT Blockdot, Inc.                                                 |
| CNK Concord Tribune                                       |  | <b>June 26, 2006</b>                                               |
| HIC Hickory Daily Record                                  |  | CMH WCMH                                                           |
| MAN The Journal Messenger                                 |  | JAR WJAR                                                           |
| <b>August 1, 2000 – Thompson Newspapers</b>               |  | NCN WNCN                                                           |
| DOT The Dothan Eagle                                      |  | VTM WVTM                                                           |
| ENT The Enterprise Ledger                                 |  | <b>Date of Hire</b>                                                |
| FLO The Morning News                                      |  | CLP Cliggott Publishing                                            |
| MRN The Jackson County Floridian                          |  | FIN MG Financial Services, Inc.                                    |
| OPE Opelika-Auburn News                                   |  | FLA MG Broadcasting Group, Inc.                                    |
| SMG Strategic Marketing                                   |  | MBC Media General Broadcasting Group                               |
| <b>October 1, 2000 – Spartan Communications Companies</b> |  | MGB MG Business Communications, Inc.                               |
| ASV WASV                                                  |  | MGI Media General, Inc.                                            |
| BTW WBTW                                                  |  | MGN Media General News Service                                     |
|                                                           |  | MGP Media General Publishing                                       |
|                                                           |  | PPC Piedmont Publishing Company, Inc.                              |
|                                                           |  | RNI Richmond Newspapers, Inc.                                      |
|                                                           |  | RSN Richmond Suburban Newspapers                                   |
|                                                           |  | TBO Tampa Bay Online                                               |
|                                                           |  | TRB The Tribune Company                                            |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Pensionable earnings         | Compensation shall include base salary, overtime pay, commissions, bonus, vacation pay, and salary reductions made on behalf of an Employee to a plan maintained under Code Section 125 and 401(k). Compensation earned after May 31, 2009 is not taken into account for average earnings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Final average earnings       | <p>The average of monthly earnings for the 60 consecutive calendar months of highest earnings over an employee's career</p> <p>If the employee has less than 60 consecutive calendar months of earnings, final average earnings is the average of consecutive calendar months of compensation over their employment. Calendar months with no compensation are disregarded and months before and after such months of no compensation are treated as consecutive for purposes of determining the final average earnings</p> <p>Annual compensation shall not exceed \$200,000 or such other amount as may be applicable under Code section 401(a)(17)</p> <p>No earnings shall be considered in this calculation for periods after May 31, 2009</p>                                                                                                                                                                                                                                                                                                                                                                            |
| • Covered Compensation         | The 35-Year average of taxable wage bases ending in the year a participant attains Social Security Retirement Age, determined as of the earlier of their date of determination or May 31, 2009                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| • Accrued benefit              | The benefit a participant would receive as of the first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| • Normal Retirement Date (NRD) | The first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Normal retirement</b>       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| • Eligibility                  | Retirement on Normal Retirement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| • Benefit                      | <p>The greater of (a), (b) or (c) below:</p> <p>(a)</p> <ul style="list-style-type: none"> <li>(i) 0.85% of FAE times credited service projected to normal retirement up to 35 years, plus</li> <li>(ii) 0.65% of FAE in excess of Covered Compensation times credited service projected to normal retirement up to 35 years, plus</li> <li>(iii) 1.50% of FAE times credited service projected to normal retirement in excess of 35 years, plus</li> <li>(iv) Prior plan benefits in accordance with the plan document</li> </ul> <p>Effective January 1, 2007, a Participant's benefit will be determined by multiplying the benefit determined in (i), (ii) and (iii) above by a fraction – the numerator of which is the credited service as of December 31, 2006 and the denominator of which is the credited service projected to normal retirement</p> <p>(b) The accrued benefit under the plan as of December 31, 1988 plus benefit accruals as determined in (a) using only service accrued starting January 1, 1989</p> <p>(c) \$300 per year</p> <p>Benefit accruals ceased under the plan as of May 31, 2009</p> |

**Schedule SB, Part V — Summary of Plan Provisions**

| <b>Early retirement</b>     |                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|----|-------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|-------|
| • Eligibility               | Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service                                                                                                                                                                                                                                                                                                                                        |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Benefit                   | Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:                                                                                                                                                                                                                                                                                                              |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
|                             | <table> <tr> <th>Age</th><th>Factor</th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.933</td></tr> <tr><td>63</td><td>.866</td></tr> <tr><td>62</td><td>.800</td></tr> <tr><td>61</td><td>.733</td></tr> <tr><td>60</td><td>.666</td></tr> <tr><td>59</td><td>.633</td></tr> <tr><td>58</td><td>.600</td></tr> <tr><td>57</td><td>.566</td></tr> <tr><td>56</td><td>.533</td></tr> <tr><td>55</td><td>.492*</td></tr> </table> | Age | Factor | 65 | 1.000 | 64 | .933 | 63 | .866 | 62 | .800 | 61 | .733 | 60 | .666 | 59 | .633 | 58 | .600 | 57 | .566 | 56 | .533 | 55 | .492* |
| Age                         | Factor                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 65                          | 1.000                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 64                          | .933                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 63                          | .866                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 62                          | .800                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 61                          | .733                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 60                          | .666                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 59                          | .633                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 58                          | .600                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 57                          | .566                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 56                          | .533                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| 55                          | .492*                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
|                             | *500 is used for the minimum benefit accrued to December 31, 1988                                                                                                                                                                                                                                                                                                                                                                              |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| <b>Late retirement</b>      |                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Eligibility               | Retirement after NRD                                                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Benefit                   | The benefit based on credited service and final average earnings at the actual retirement date is payable upon late retirement. Benefit accruals ceased under the plan as of May 31, 2009                                                                                                                                                                                                                                                      |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| <b>Deferred vested</b>      |                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Eligibility               | Five years of vesting service                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Benefit                   | A deferred pension to commence on normal retirement date, based on credited service and final average earnings on the date of termination. Alternatively, if the participant meets the service requirement, a reduced pension commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| <b>Disability</b>           |                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Eligibility               | Totally and permanently disabled                                                                                                                                                                                                                                                                                                                                                                                                               |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Benefit                   | Monthly pension benefit assuming continued service until the earlier of December 31, 2006 and retirement/recovery, and level earnings until the earlier of May 31, 2009 and retirement/recovery                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| <b>Pre-retirement death</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |
| • Eligibility               | Death of a vested participant                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |       |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Benefit                                      | Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement. If the participant is unmarried at the time of death, but has surviving children under the age of 18, the surviving children will receive 50% of the present value (split evenly) of the participant's benefit at the time of death |
| <b>Unpredictable contingent event benefits</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| • Event                                        | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| • Eligibility                                  | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| • Benefit                                      | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Form of benefits</b>                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| • Automatic form for unmarried participants    | Life Annuity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| • Automatic form for married participants      | 100% Joint & Survivor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Optional forms                               | The life annuity (for married members), 50%, 66-2/3%, or 100% joint and survivor annuity, a 10-year certain and life annuity, or a leveling benefit option<br><br>Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000                                                                                                                                                                                                                                                  |
| • Optional form conversion factors             | Optional forms of benefit are determined based on the greater of the following formulas (X is the participant's age and Y is the beneficiary's age) and the 417(e) basis using an August lookback:<br>10 C&C $0.91 + (0.006 * (65-X))$<br>50% J&S $0.89 - (0.004 * (X-Y)) + (0.003 * (65-X))$<br>67% J&S $0.855 - (0.0046 * (X-Y)) + (0.004 * (65-X))$<br>100% J&S $0.8 - (0.006 * (X-Y)) + (0.006 * (65-X))$<br>Lump Sum      417(e) basis using an August lookback                                                                                                                                              |
| <b>Miscellaneous</b>                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| • Maximum compensation                         | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Maximum benefits                             | Annual benefits may not exceed the limits in IRC Section 415.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

**Schedule SB, Part V — Summary of Plan Provisions****Summary of Major Plan Provisions – MG Advantage Retirement Plan (former KRON Plan Participants)**

| <b>Definitions</b>             |                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Covered employees            | All employees who were members of the IBEW Local 45                                                                                                                                                                                                                                                                                                                                              |
| • Participation                | The next January 1 or July 1 following completion of at least 1,000 hours in twelve consecutive months. Participation was frozen as of October 14, 2005                                                                                                                                                                                                                                          |
| • Status of the plan           | The plan was fully frozen on October, 14, 2005. The plan was merged into the MG Advantage Retirement plan as of December 31, 2014                                                                                                                                                                                                                                                                |
| • Employee contributions       | None required or allowed                                                                                                                                                                                                                                                                                                                                                                         |
| • Vesting service              | Years of service as an employee in which an employee works 1,000 or more hours in a plan year                                                                                                                                                                                                                                                                                                    |
| • Credited service             | Years of service as an employee in which an employee works 1,000 or more hours in a plan year, excluding service after October 14, 2005                                                                                                                                                                                                                                                          |
| • Pensionable earnings         | Compensation shall mean the regular compensation (including regular skill differential payments) paid by the Company to an employee while he is a member of the union, excluding commissions, overtime pay, discretionary bonuses<br><br>Compensation after October 14, 2005 shall not be considered or counted for any plan purpose                                                             |
| • Accrued benefit              | The benefit a participant would receive as of the first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                             |
| • Normal Retirement Date (NRD) | The day on which an employee attains the age of sixty-five (65)                                                                                                                                                                                                                                                                                                                                  |
| <b>Normal retirement</b>       |                                                                                                                                                                                                                                                                                                                                                                                                  |
| • Eligibility                  | Retirement on Normal Retirement Date                                                                                                                                                                                                                                                                                                                                                             |
| • Benefit                      | Effective January 1, 2000, an annual benefit payable during the participant's lifetime commencing at NRD equal to (1) plus (2):<br>(1) 1.2% of compensation received in each year of credited service prior to the plan year that the employee attains age 50<br>(2) 1.5% of compensation received in each year of credited service commencing in the plan year that the employee attains age 50 |
| <b>Early retirement</b>        |                                                                                                                                                                                                                                                                                                                                                                                                  |
| • Eligibility                  | Retirement before NRD and on or after attaining age 55                                                                                                                                                                                                                                                                                                                                           |

**Schedule SB, Part V — Summary of Plan Provisions**

| • Benefit                      | Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------|-------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------|-------|----|-------|----|-------|----|-------|
|                                | <table> <tr> <th><u>Age</u></th><th><u>Factor</u></th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.9073</td></tr> <tr><td>63</td><td>.8255</td></tr> <tr><td>62</td><td>.7532</td></tr> <tr><td>61</td><td>.6889</td></tr> <tr><td>60</td><td>.6316</td></tr> <tr><td>59</td><td>.5802</td></tr> <tr><td>58</td><td>.5342</td></tr> <tr><td>57</td><td>.4927</td></tr> <tr><td>56</td><td>.4552</td></tr> <tr><td>55</td><td>.4213</td></tr> </table>                                                                            | <u>Age</u>                     | <u>Factor</u>            | 65          | 1.000 | 64                          | .9073 | 63                          | .8255 | 62                          | .7532 | 61                          | .6889 | 60                          | .6316 | 59                          | .5802 | 58        | .5342 | 57 | .4927 | 56 | .4552 | 55 | .4213 |
| <u>Age</u>                     | <u>Factor</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 65                             | 1.000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 64                             | .9073                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 63                             | .8255                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 62                             | .7532                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 61                             | .6889                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 60                             | .6316                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 59                             | .5802                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 58                             | .5342                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 57                             | .4927                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 56                             | .4552                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 55                             | .4213                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| <b>Late retirement</b>         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Eligibility                  | Retirement after NRD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Benefit                      | The benefit is increased for each year past age 65 that the participant defers their benefit based on the plan actuarial equivalence                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| <b>Deferred vested</b>         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Eligibility                  | A terminated participant is eligible to receive their accrued benefit based on the following vested percentage schedule:                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
|                                | <table> <tr> <th><u>Years of Vested Service</u></th><th><u>Vested Percentage</u></th></tr> <tr><td>Less than 1</td><td>0</td></tr> <tr><td>At least 1, but less than 2</td><td>10%</td></tr> <tr><td>At least 2, but less than 3</td><td>20%</td></tr> <tr><td>At least 3, but less than 4</td><td>30%</td></tr> <tr><td>At least 4, but less than 5</td><td>40%</td></tr> <tr><td>At least 5, but less than 6</td><td>60%</td></tr> <tr><td>At least 6, but less than 7</td><td>80%</td></tr> <tr><td>7 or more</td><td>100%</td></tr> </table> | <u>Years of Vested Service</u> | <u>Vested Percentage</u> | Less than 1 | 0     | At least 1, but less than 2 | 10%   | At least 2, but less than 3 | 20%   | At least 3, but less than 4 | 30%   | At least 4, but less than 5 | 40%   | At least 5, but less than 6 | 60%   | At least 6, but less than 7 | 80%   | 7 or more | 100%  |    |       |    |       |    |       |
| <u>Years of Vested Service</u> | <u>Vested Percentage</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| Less than 1                    | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 1, but less than 2    | 10%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 2, but less than 3    | 20%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 3, but less than 4    | 30%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 4, but less than 5    | 40%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 5, but less than 6    | 60%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| At least 6, but less than 7    | 80%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| 7 or more                      | 100%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
|                                | All active participant become 100% vested at the attainment of age 65                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |
| • Benefit                      | A deferred benefit to commence on normal retirement date, based on the participant's accrued benefit at termination multiplied by the applicable vested percentage. Alternatively, if the participant has attained age 55 they are eligible for a reduced benefit commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of May 31, 2009                                                                                                                                         |                                |                          |             |       |                             |       |                             |       |                             |       |                             |       |                             |       |                             |       |           |       |    |       |    |       |    |       |

**Schedule SB, Part V — Summary of Plan Provisions**

| Pre-retirement death                        |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                |                |                |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------|----------------|----------------|
| • Eligibility                               | Death of a vested participant with at least one year of vesting service                                                                                                                                                                                                                                                                                                      |                                        |                |                |                |
| • Benefit                                   | Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement |                                        |                |                |                |
| Unpredictable contingent event benefits     |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                |                |                |
| • Event                                     | None                                                                                                                                                                                                                                                                                                                                                                         |                                        |                |                |                |
| • Eligibility                               | Not applicable                                                                                                                                                                                                                                                                                                                                                               |                                        |                |                |                |
| • Benefit                                   | Not applicable                                                                                                                                                                                                                                                                                                                                                               |                                        |                |                |                |
| Form of benefits                            |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                |                |                |
| • Automatic form for unmarried participants | Life annuity                                                                                                                                                                                                                                                                                                                                                                 |                                        |                |                |                |
| • Automatic form for married participants   | 50% Joint & Survivor                                                                                                                                                                                                                                                                                                                                                         |                                        |                |                |                |
| • Optional forms                            | The life annuity (for married members), 66-2/3%, 75% or 100% joint and survivor annuity or a leveling benefit option at age 62<br><br>Lump sum option for an accrued benefit with a lump sum present value between \$1,000 and \$10,000, and a mandatory lump sum for an accrued benefit with a lump sum present value under \$1,000                                         |                                        |                |                |                |
| • Optional form conversion factors          | Option                                                                                                                                                                                                                                                                                                                                                                       | Basic Factor                           | Age Adjustment | Minimum Factor | Maximum Factor |
|                                             | 50% J&S                                                                                                                                                                                                                                                                                                                                                                      | 0.91                                   | 0.004          | 0.83           | 0.99           |
|                                             | 66 2/3% J&S                                                                                                                                                                                                                                                                                                                                                                  | 0.88                                   | 0.005          | 0.78           | 0.98           |
|                                             | 75% J&S                                                                                                                                                                                                                                                                                                                                                                      | 0.87                                   | 0.005          | 0.77           | 0.97           |
|                                             | 100% J&S                                                                                                                                                                                                                                                                                                                                                                     | 0.83                                   | 0.006          | 0.71           | 0.95           |
|                                             | Lump Sum                                                                                                                                                                                                                                                                                                                                                                     | 417(e) basis using a November lookback |                |                |                |
| • Actuarial equivalence                     | UP1984 mortality table and a discount rate of 5.00%                                                                                                                                                                                                                                                                                                                          |                                        |                |                |                |
| Miscellaneous                               |                                                                                                                                                                                                                                                                                                                                                                              |                                        |                |                |                |
| • Maximum compensation                      | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.                                                                                                                                                                                       |                                        |                |                |                |
| • Maximum benefits                          | Annual benefits may not exceed the limits in IRC Section 415.                                                                                                                                                                                                                                                                                                                |                                        |                |                |                |

**Schedule SB, Part V — Summary of Plan Provisions****Summary of Major Plan Provisions – MG Advantage Retirement Plan (former LIN Plan Participants)**

| <b>Definitions</b>             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Covered employees            | All employees who were members of the LIN Television Corporation Retirement Plan                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Participation                | Employees are eligible to participate in the plan when they reach age 21                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Status of the plan           | The plan was fully frozen on April 1, 2009. The plan was merged into the MG Advantage Retirement plan as of December 31, 2015                                                                                                                                                                                                                                                                                                                                                        |
| • Employee contributions       | None required or allowed                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Vesting service              | Years of service as an employee in which an employee works 1,000 or more hours in a plan year                                                                                                                                                                                                                                                                                                                                                                                        |
| • Credited service             | Years of service as an employee in which an employee works 1,000 or more hours in a plan year, excluding service after April 1, 2009. Credited service is not used to determine benefits accrued for Cash Balance Plan participants on or after January 1, 2002.                                                                                                                                                                                                                     |
| • Pensionable earnings         | Compensation shall include wages, salaries, bonuses, commissions, and overtime for personal services, excluding fringe benefits                                                                                                                                                                                                                                                                                                                                                      |
| • Average annual earnings      | The average of the three highest annual earnings, not required to be consecutive.<br>If a Participant has fewer than three full years, the average annual earnings shall be determined by the full years available. If no full years are available, the average annual earnings are determined by multiplying a fraction, the numerator of which is his total earnings and the denominator of which is his total number of full calendar months of employment as an employee, by 12. |
| • Accrued benefit              | The benefit a participant would receive as of the first day of the month following the 65th birthday                                                                                                                                                                                                                                                                                                                                                                                 |
| • Normal Retirement Date (NRD) | The first day of the month following the 65 <sup>th</sup> birthday                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Normal retirement</b>       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| • Eligibility                  | Retirement on Normal Retirement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>     | <p>Traditional Plan: The annual benefit of (a) plus (b) below:</p> <ul style="list-style-type: none"> <li>(a) 1.50% of FAE times years of credited service prior to February 1, 2009 to a maximum of 32 years</li> <li>(b) .90% of FAE times years of credited service from February 1, 2009 to April 1, 2009</li> <li>(c) The Traditional Plan Benefit frozen on April 1, 2009.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                                                               | <p>Cash Balance Plan:</p> <ul style="list-style-type: none"> <li>(a) The Opening Balance is the Actuarially Equivalent Lump Sum value of the accrued benefit as of January 1, 2002.</li> <li>(b) From January 1, 2002 through February 1, 2009, the annual amount that a Cash Balance Plan participant accrues is 5% of their Pensionable earnings. From February 1, 2009 to April 1, 2009, the annual amount that a Cash Balance Plan participant accrues is 3% of their Pensionable earnings. The Cash Balance Benefit accruals froze on April 1, 2009.</li> <li>(c) An interest credit is determined, as of the last day of each calendar quarter by multiplying the balance of the participant's cash balance account as of the first day of such calendar quarter by the rate of interest which if compounded quarterly would equal the annual rate of interest on 5-year Treasury Securities for the November preceding the Plan Year in which the calendar quarter ends plus 25 basis points.</li> </ul> |
| <b>Early retirement</b>                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul> | <p>Traditional Plan Participants: Retirement before NRD and on or after attaining age 55</p> <p>Cash Balance Plan Participants: Retirement before NRD and on or after attaining age 55 and being vested in the Cash Balance Plan</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

**Schedule SB, Part V — Summary of Plan Provisions**

| • Benefit              | Traditional Plan: Accrued Benefit, reduced to reflect age at which Early Retirement benefits will commence, in accordance with the following table:                                                                                                                                                                                                                                                                                                                                   |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|----|-------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|
|                        | <table> <tr> <th>Age</th><th>Factor</th></tr> <tr><td>65</td><td>1.000</td></tr> <tr><td>64</td><td>.934</td></tr> <tr><td>63</td><td>.868</td></tr> <tr><td>62</td><td>.802</td></tr> <tr><td>61</td><td>.736</td></tr> <tr><td>60</td><td>.670</td></tr> <tr><td>59</td><td>.634</td></tr> <tr><td>58</td><td>.598</td></tr> <tr><td>57</td><td>.562</td></tr> <tr><td>56</td><td>.526</td></tr> <tr><td>55</td><td>.490</td></tr> </table>                                         | Age | Factor | 65 | 1.000 | 64 | .934 | 63 | .868 | 62 | .802 | 61 | .736 | 60 | .670 | 59 | .634 | 58 | .598 | 57 | .562 | 56 | .526 | 55 | .490 |
| Age                    | Factor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 65                     | 1.000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 64                     | .934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 63                     | .868                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 62                     | .802                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 61                     | .736                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 60                     | .670                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 59                     | .634                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 58                     | .598                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 57                     | .562                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 56                     | .526                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| 55                     | .490                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
|                        | Cash Balance Plan: Account balance is paid in full on Early Retirement without at reduction                                                                                                                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| <b>Late retirement</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Eligibility          | Retirement after NRD                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Benefit              | The benefit based on credited service and final average earnings at the actual retirement date is payable upon late retirement. Benefit accruals ceased under the plan as of April 1, 2009.                                                                                                                                                                                                                                                                                           |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| <b>Deferred vested</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Eligibility          | <p>Traditional Plan: Five years of vesting service if termination date is after December 31, 1987, and Ten years of vesting service if termination date is before January 1, 1988</p> <p>Cash Balance Plan: Three years of vesting service if termination date is after December 31, 2007, Five years of vesting service if termination date is after December 31, 1987 and before January 1, 2008, and 10 years of vesting service if termination date is before January 1, 1988</p> |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |
| • Benefit              | A deferred pension to commence on normal retirement date, based on credited service and final average earnings on the date of termination. Alternatively, a reduced pension commencing between ages 55 and 65 as described above under Early retirement. Benefit accruals ceased under the plan as of April, 2009.                                                                                                                                                                    |     |        |    |       |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |    |      |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Pre-retirement death</b>                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Eligibility                                  | Death of a vested participant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| • Benefit                                      | <p>Traditional Plan: Monthly death benefit is payable in the amount that the participant would have received had he terminated employment on his date of death and elected to receive a 50% joint and survivor benefit payable to his spouse on the first of the month following the later of his date of death and the date the participant would have attained eligibility for early retirement</p> <p>Cash Balance Plan:</p> <p>If the participant's beneficiary is his surviving spouse, the cash balance benefit is payable to the surviving spouse, as either</p> <p>(a) an actuarially equivalent single life annuity for the Surviving Spouse's life commencing as of any date after the Participant's death, but not later than the date the participant would have reached age 70 1/2, or</p> <p>(b) a single sum payment made as soon as practicable (and in any event within 5 years) after the Participant's death.</p> <p>If the participant's beneficiary is not his surviving spouse, the Participant's cash balance benefit is paid to the Beneficiary in a single sum payment as soon as practicable (and in any event within 5 years) after the participant's death</p> |
| <b>Unpredictable contingent event benefits</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Event                                        | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| • Eligibility                                  | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Benefit                                      | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Form of benefits</b>                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Automatic form for unmarried participants    | Life annuity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| • Automatic form for married participants      | 50% Joint & Survivor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| • Optional forms                               | The life annuity (for married members), 50%, 75% or 100% joint and survivor annuity, 10-Year Certain and Life Annuity. Cash Balance Participants also have the option of electing a single lump sum payment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                    |                                                                                                                                                                                                                                             |
|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Optional form conversion factors | Optional forms of benefit are determined based on the following formula (X is the participant's age and Y is the beneficiary's age)                                                                                                         |
|                                    | 10 C&C UP1984 mortality table, discount rate of 6.00%                                                                                                                                                                                       |
|                                    | 50% J&S $.86 + (.005 * \text{Minimum}(27, (65 - X)) + (X - Y))^*$                                                                                                                                                                           |
|                                    | 75% J&S UP1984 mortality table, discount rate of 6.00%                                                                                                                                                                                      |
|                                    | 100% J&S $.75 + (.008 * \text{Minimum}(27, (65 - X)) + (X - Y))^*$                                                                                                                                                                          |
|                                    | Lump Sum 417(e) basis using a November lookback                                                                                                                                                                                             |
|                                    | *If in the above formulas (X-Y) is greater than 20, then the J&S conversion factor will be calculated using UP1984 mortality and a 6.00% discount rate (using no age setback for the employee and a 5-year age setback for the beneficiary) |
| • Actuarial equivalence            | Cash balance annuity conversion: mortality table in Revenue Ruling 2001-62 and 30-year Treasury for the second calendar month preceding the Plan Year<br>All other purposes: UP1984 mortality table, discount rate of 6.00%                 |
| <b>Miscellaneous</b>               |                                                                                                                                                                                                                                             |
| • Maximum compensation             | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins.                                                      |
| • Maximum benefits                 | Annual benefits may not exceed the limits in IRC Section 415.                                                                                                                                                                               |

**Benefits Included or Excluded**

Unless noted below, all benefits provided by the plans, as restated effective January 1, 2014 are included in this valuation.

- **Most recent plan amendments included:** VT cashout amendment signed 2014.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* For Media General and former LIN Plan participants, the plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases are only included for participants past their required minimum distribution (RMD) beginning date. Late retirement actuarial increases from age 65 are included for participants of the former KRON Plan.
  - *Deferred vested participants:* Late retirement actuarial increases from age 65 are included for all current deferred vested participants past normal retirement age.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

## Schedule SB, Part V — Summary of Plan Provisions

### Plan Provisions Specific to Funding

#### ***Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

### Plan Provision Changes Since Prior Valuation

- The LIN Television Corporation Retirement Plan ("LIN Plan") was merged into the MG Advantage Retirement Plan as of January 1, 2016.

**Schedule SB, line 24 — Change in Actuarial Assumptions**

The following changes were made for the January 1, 2016 funding valuation:

- The expected investment return was decreased from 6.00% to 5.88%.
- The 417(e) interest rates for optional form conversions have been changed from 2.50%, 4.50%, and 5.25% to 2.75%, 4.75%, and 5.50%.
- The 417(e) mortality for optional form conversions was updated from 2015 to 2016.
- The expense component of normal cost increased from \$2,100,000 to \$3,700,000 to reflect our expectations for the current plan year.
- The assumptions for withdrawal, disability incidence and interest crediting rate on LIN Plan cash balance accounts were updated as of January 1, 2016.

**Schedule SB, line 25 — Change in Method**

As a result of the January 1, 2016 merger of the LIN Television Corporation Retirement Plan into the MG Advantage Retirement Plan the plan sponsor's interest rate election for the LIN Television Corporation Retirement Plan was changed from a 2 month look-back to a 4 month look-back.

The plan sponsor applied to the IRS for a Change in Funding Method Approval on June 14, 2017.

**Schedule SB, line 26 — Schedule of Active Participant Data**

| Attained age | Years of credited service |     |     |       |       |       |       |       |       |         | Total |
|--------------|---------------------------|-----|-----|-------|-------|-------|-------|-------|-------|---------|-------|
|              | Under 1                   | 1–4 | 5–9 | 10–14 | 15–19 | 20–24 | 25–29 | 30–34 | 35–39 | 40 & up |       |
| Under 25     |                           |     |     |       |       |       |       |       |       |         |       |
| 25–29        | 3                         | 1   |     |       |       |       |       |       |       |         | 4     |
| 30–34        | 21                        | 40  | 3   |       |       |       |       |       |       |         | 64    |
| 35–39        | 24                        | 41  | 41  | 2     |       |       |       |       |       |         | 108   |
| 40–44        | 22                        | 46  | 69  | 32    |       |       |       |       |       |         | 169   |
| 45–49        | 17                        | 28  | 47  | 30    | 17    | 1     |       |       |       |         | 140   |
| 50–54        | 26                        | 22  | 46  | 33    | 33    | 16    | 5     |       |       |         | 181   |
| 55–59        | 22                        | 17  | 41  | 13    | 23    | 25    | 15    | 5     |       |         | 161   |
| 60–64        | 9                         | 8   | 32  | 16    | 13    | 8     | 10    | 5     | 1     |         | 102   |
| 65–69        | 3                         | 2   | 7   | 2     | 1     | 3     | 2     | 1     |       |         | 21    |
| 70 & up      | 1                         |     | 1   | 2     |       |       |       | 1     |       |         | 5     |
| Total        | 148                       | 205 | 287 | 130   | 87    | 53    | 32    | 12    | 1     |         | 955   |

In each cell, the number is the count of active participants for each age/service combination.