Form 5500-SF

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Department of Labor

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2016

This Form is Open to **Public Inspection**

Part I		Identification Information							
For calenda	ar plan year 2016 or fi	scal plan year beginning 01/01/2	<u>016</u>	and ending 1	2/31/2016				
▲ This rat	urn/report is for:	a single-employer plan				r) (Filers checking this box must attach a accordance with the form instructions.)			
A IIIISTEI	uni/report is ior.	a one-participant plan	a foreign plan	ipioyer information in a	ocordance with		ion donorio.		
B This retu	ırn/report is	the first return/report	the final return/report						
an amended return/report a short plan year return/report (less than 12 months)									
C Check b	oox if filing under:	Form 5558 special extension (enter descr	automatic extension DFVC program						
Part II	Basic Plan Info	rmation—enter all requested inf	1 ,						
1a Name		Thatien chief all requested in	omation		1b Three-c	diait			
CLEAR PATH INTERNATIONAL 401(K) P/S PLAN					plan nu (PN)	ımber	001		
					1c Effective date of plan 01/01/2010				
	, ,	yer, if for a single-employer plan) m, apt., suite no. and street, or P.C). Box)		2b Employer Identification Number (EIN) 03-0468552				
•	town, state or province HINTERNATIONAL	e, country, and ZIP or foreign post	al code (if foreign, see instr	ructions)	2c Sponsor's telephone number				
					2d Business code (see instructions)				
321 HIGH SC STE D3 #574						541990	l		
	·	🗖 -			01				
3a Plan administrator's name and address ☐ Same as Plan Sponsor. CLEAR PATH INTERNATIONAL 321 HIGH SCHOOL RD					3b Administrator's EIN 03-0468552				
STE D3 #574 BAINBRIDGE ISLAND, WA 98110			3c Administrator's telephone number						
<i>5.5.5.</i>						754-444-8	885		
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report.				4b EIN					
a Sponsor's name				4c PN					
5a Total number of participants at the beginning of the plan year				5a		9			
b Total number of participants at the end of the plan year				5b		8			
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)			•	5c		8			
d(1) Tota	al number of active pa	rticipants at the beginning of the plant	an year		5d(1)		1		
		rticipants at the end of the plan yea			5d(2)		0		
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested					5e		0		
Caution: A	penalty for the late	or incomplete filing of this returr	n/report will be assessed	unless reasonable ca					
SB or Sche		her penalties set forth in the instruc nd signed by an enrolled actuary, a plete.							
SIGN	Filed with authorized/	valid electronic signature.	10/27/2017	DREW HOUSE					
HERE	Signature of plan a	dministrator	Date	Enter name of individ	lual signing as	nistrator			
SIGN									
					dividual signing as employer or plan sponsor				
Preparer's	name (including firm r	name, if applicable) and address (in	iclude room or suite numbe	er)	Preparer's te	elephone ni	umber		

Form 5500-SF 2016 Page **2**

b	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)						QPA) Xes No.				
	If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. C If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined										
	Part III Financial Information										
7	Plan Assets and Liabilities		(a) Beginning (of Year			((b) End	of Year		
а	Total plan assets	7a		219811			238612				
b	Total plan liabilities	7b		0			0				
С	Net plan assets (subtract line 7b from line 7a)	7c		219811			238612				
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	ıt		(b) Total					
	Contributions received or receivable from:			0							
	(1) Employers	8a(1)		0							
	(2) Participants	8a(2)		0	_						
	(3) Others (including rollovers)	8a(3)		21534							
	Other income (loss) Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8b 8c			-			21534			
	Benefits paid (including direct rollovers and insurance premiums	80				21004			21001		
	to provide benefits)	8d		0							
е	Certain deemed and/or corrective distributions (see instructions).	8e		0							
f	Administrative service providers (salaries, fees, commissions)	8f		2733							
g	g Other expenses			0							
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h					2733				
<u>i</u>	Net income (loss) (subtract line 8h from line 8c)	8i							18801		
j	j Transfers to (from) the plan (see instructions)										
Par	Part IV Plan Characteristics										
9a 	9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2G 3D 2F 2E 2J 2K 2T										
b	If the plan provides welfare benefits, enter the applicable welfare for	eature cod	des from the List of Pla	n Chara	acterist	ic Cod	des in t	he instru	ctions:		
Part	V Compliance Questions										
10	During the plan year:				Yes	No	N/A		Amount		
а	Was there a failure to transmit to the plan any participant contribut described in 29 CFR 2510.3-102? (See instructions and DOL's V Program)	oluntary F	Fiduciary Correction	10a		X					
b	b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X					
С	C Was the plan covered by a fidelity bond?			10c		X					
d	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X					
е				10e		X					
f	f Has the plan failed to provide any benefit when due under the plan?			10f		X					
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g		X			_		
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X					
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10			10i							

ı	Form	550	0-SF	201	16

Page 3-	1	
Page 3-	1	

Part	VI	Pension Funding Compliance							
11		Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)						es No	
11a	Ente	er the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40			11a				
12	ERISA?					f 		es X No	
		Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see inst	ruotior	20.000	d ontor t	ho data	of the letter	ruling	
	gran	ting the waiver	onth _	15, and	_ Day		Year _		
		ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1			406				
<u> </u>	Enter	the minimum required contribution for this plan year			12b				
С	Enter	the amount contributed by the employer to the plan for this plan year			12c				
d		ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the leastive amount)			12d			-	
<u>e</u>	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	N/A	
Part '	VII	Plan Terminations and Transfers of Assets							
13a	Has	a resolution to terminate the plan been adopted in any plan year?				Yes	s X No)	
	If "Y	es," enter the amount of any plan assets that reverted to the employer this year			13a				
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brouging of the PBGC?					Yes X	No	
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identifich assets or liabilities were transferred. (See instructions.)	y the p	plan(s)) to				
1	3c(1)	Name of plan(s):		13c(2)	EIN(s)		13c(3)	PN(s)	
Part	VIII	Trust Information							
14a Name of trust					14b Trust's EIN				
14c Name of trustee or custodian					14d Trustee's or custodian's telephone number				
Part	: IX	IRS Compliance Questions							
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes		[No		
		did the plan satisfy the nondiscrimination requirements for employee deferrals under section)(3) for the plan year? Check all that apply:		·	gn-based Prior year" A harbor test			ar" ADP	
□ "Cur			"Curre	rent year" N/A P test					
					entage	ntage Average N/A benefit test N/A			
16b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?				☐ No					
17a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter/ and the serial number									
17b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter/									
18 Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?				from	Ye	Yes No			
19	Was	any plan participant a 5% owner who had attained at least age 70 $^{1\!\!/}_{2}$ during the prior plan year?			Ye	s [No		