

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>02/01/2016</u> and ending <u>01/31/2017</u>			
A	This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
		1c	Effective date of plan <u>12/01/1962</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY</u> <u>1470 WORLDWIDE PL</u> <u>VANDALIA, OH 45377-1156</u>	2b	Employer Identification Number (EIN) <u>31-6038516</u>
		2c	Plan Sponsor's telephone number <u>937-454-1744</u>
		2d	Business code (see instructions) <u>238900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/31/2017	RON STARKEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/31/2017	CRAIG WANNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 8214
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 3197 6a(2) 3192 6b 3303 6c 1251 6d 7746 6e 496 6f 8242 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 387

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning **02/01/2016** and ending **01/31/2017**

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY	D Employer Identification Number (EIN) 31-6038516

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	1187096	6605	06/01/2015	05/31/2016

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4****5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions **7c(6)****d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions **7e(5)****f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	870772
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 02/01/2016 and ending 01/31/2017

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY	D Employer Identification Number (EIN) 31-6038516

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 02 Day 01 Year 2016

b Assets

(1) Current value of assets	1b(1)	679204157
(2) Actuarial value of assets for funding standard account	1b(2)	764011562

c (1) Accrued liability for plan using immediate gain methods	1c(1)	1040659771
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(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
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(b) Accrued liability under entry age normal method	1c(2)(b)	
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(c) Normal cost under entry age normal method	1c(2)(c)	
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(3) Accrued liability under unit credit cost method	1c(3)	1040659771
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d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
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(2) "RPA '94" information:

(a) Current liability	1d(2)(a)	1927447438
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(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	39707821
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(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	81226366
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(3) Expected plan disbursements for the plan year	1d(3)	82326366
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Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		09/27/2017
Signature of actuary		Date
DANIEL V. CINER, MAAA		17-05773
Type or print name of actuary		Most recent enrollment number
SEGAL CONSULTING		312-984-8500
Firm name		Telephone number (including area code)
101 NORTH WACKER DRIVE, CHICAGO, IL 60606-1724		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2016 v. 160205

2 Operational information as of beginning of this plan year:**a** Current value of assets (see instructions)**2a**

679204157

b "RPA '94" current liability/participant count breakdown:**(1)** For retired participants and beneficiaries receiving payment.....

3831

(2) Current liability 1066572786**(2)** For terminated vested participants.....

1186

166587413

(3) For active participants:**(a)** Non-vested benefits

109167407

(b) Vested benefits

585119832

(c) Total active

3197

694287239

(4) Total.....

8214

1927447438

c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage.....**2c**

35.24%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2017	54920381	0			
Totals ▶ 3(b)				54920381	3(c) 0

4 Information on plan status:**a** Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....**4a**

73.4%

b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5**4b**

E

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?..... ☒ Yes ☐ No**d** If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?..... ☐ Yes ☐ No**e** If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date**4e****f** If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge.If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐**4f****5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):**a** ☐ Attained age normal**b** ☐ Entry age normal**c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate**e** ☐ Frozen initial liability**f** ☐ Individual level premium**g** ☐ Individual aggregate**h** ☐ Shortfall**i** ☐ Other (specify):**j** If box h is checked, enter period of use of shortfall method**5j****k** Has a change been made in funding method for this plan year?..... ☐ Yes ☒ No**l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?..... ☐ Yes ☐ No**m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....**5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.27%
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.75%	7.75 %	
e Expense loading	6e	7.1%	☐ N/A	☒ N/A
f Salary scale	6f	0.00%	☐ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.3%		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-1.0%		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	30589835	3226292
4	9344357	997763

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	15886253
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	490902483
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	6477532
e Total charges. Add lines 9a through 9d	9e	90058594

Credits to funding standard account:

f Prior year credit balance, if any	9f	46038088
g Employer contributions. Total from column (b) of line 3	9g	54920381
Outstanding balance		
h Amortization credits as of valuation date	9h	168216186
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	8482245
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	456191902
(2) "RPA '94" override (90% current liability FFL)	9j(2)	1016486803
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	145390753
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	55332159
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2016 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 02/01/2016 and ending 01/31/2017	
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY	D Employer Identification Number (EIN) 31-6038516

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation AMERISERVE - BUILD FUND OF INDIANA
--

25-1689052

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation ROBERT W. BAIRD - BAIRD CORE PLUS	777 E. WISCONSIN AVE. MILWAUKEE, WI 53202
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation ENTRUST - SPECIAL OPPORTUNITIES FD	375 PARK AVE., 24TH FLOOR NEW YORK, NY 10152
--	---

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation MESIROW FINANCIAL CAPITAL PARTNERS	26-4042914
--	-------------------

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

D.E. SHAW U.S. BROAD MARKET CORE

20-8581682

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORNERSTONE REAL ESTATE FUND VIII

27-0547156

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AG REALTY FUND IX, LP

245 PARK STREET
26TH FLOOR
NEW YORK, NY 10167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW TOWER TRUST COMPANY - MEPT

52-6218800

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL INFRASTRUCTURE PARTNERS II-B

98-0672668

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EASTERLY GOVERNMENT PROPERTIES, INC

47-2047728

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRUST COMPANY OF TOLEDO

REAL ESTATE EQUITY TRUST
1630 TIMBERWOLF DRIVE
HOLLAND, OH 43528

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI-THORNBURG GLOBAL EQUITY FUND

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE - AFL-CIO EQUITY INDEX

815 CONNECTICUT AVENUE, NW, STE 320
WASHINGTON, DC 20006**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIGHSTAR CAPITAL LP- IV LP & SUBSID

277 PARK AVENUE, 45TH FLOOR
NEW YORK, NY 10172**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD CAP DISTRESSED OPPORTUNITY

591 WEST PUTNAM AVENUE
GREENWICH, CT 06830**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS XI, LP

45-3414550

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EXETER - M&N NON US EQUITY CIT

02-0476209

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON GSA FUND, LP

500 WEST MONROE STREET
SUITE 3850
CHICAGO, IL 60661**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD INTERNATIONAL OPP FUND

591 WEST PUTNAM AVENUE
GREENWICH, CT 06830**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIGHBRIDGE PRINCIPLE STRATEGIES

40 WEST 57TH STREET, FLOOR 32
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST RESERVE GP XIII

ONE LAFAYETTE PLANCE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AG CAPITAL RECOVERY VIII HOLDINGS

245 PARK STREET
26TH FLOOR
NEW YORK, NY 10167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IWDC OF SW OH BENEFIT TRUST

31-6170926

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	RELATED FUND	465297	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EXETER TRUST

02-0476209

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	354314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER

16-0995736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	345062	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	280287	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COOKE & BIELER, INC,

23-1392932

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	224077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGATRUST

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	195847	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SOUTHERNSUN ASSET MANAGEMENT

27-2990431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	179884	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL COMPANY MIDWEST

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	157770	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENT ASSET MGMT

20-4659714

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	144287	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRIBUTARY CAPITAL

20-1736988

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	136144	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OVERMYER HALL ASSOCIATES

27-2481536

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 50	NONE	75666	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLARK, SCHAEFER, HACKETT & CO.

31-0800053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	69722	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FAULKNER, HOFFMAN & PHILLIPS, LLP

34-1909706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	61136	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEYBANK NA

31-0466650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 50 59 99	NONE	37917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUPERIOR PRINTING

714 FOUNTAIN CIR
URBANA, OH 43078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	NONE	16968	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2016</div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 02/01/2016 and ending 01/31/2017

A Name of plan <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST</u>	B Three-digit plan number (PN) ► <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY</u>	D Employer Identification Number (EIN) <u>31-6038516</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)		
(Complete as many entries as needed to report all interests in DFEs)			
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MULTIPLE-EMPLOYER PROPERTY TRUST</u>			
b Name of sponsor of entity listed in (a): <u>NEW TOWER TRUST COMPANY</u>			
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48539607</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>REAL ESTATE EQUITY TRUST</u>			
b Name of sponsor of entity listed in (a): <u>TRUST COMPANY OF TOLEDO</u>			
c EIN-PN <u>31-6649852-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1426896</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BUILD FUND OF INDIANA TRUST</u>			
b Name of sponsor of entity listed in (a): <u>AMERISERV TRUST & FINANCIAL SERVICE</u>			
c EIN-PN <u>25-1689052-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>816202</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MANNING & NAPIER NON US EQUITY CIT</u>			
b Name of sponsor of entity listed in (a): <u>EXETER TRUST COMPANY</u>			
c EIN-PN <u>02-0476209-034</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>49433005</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM CORE PLUS CL A</u>			
b Name of sponsor of entity listed in (a): <u>FIAM TRUST COMPANY</u>			
c EIN-PN <u>20-4659714-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>63912008</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>THORNBURG GLOBAL EQUITY FUND</u>			
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>			
c EIN-PN <u>26-3668265-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>40745965</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO EQUITY INDEX FUND</u>			
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>			
c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>139548225</u>	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 02/01/2016 and ending 01/31/2017		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY	D Employer Identification Number (EIN) 31-6038516	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	5117563	5254335
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	2808895	3557778
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	152786957	95763301
(2) U.S. Government securities	1c(2)	16187162	24708891
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	34851650	45833040
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	163492173	172780142
(5) Partnership/joint venture interests	1c(5)	92423968	93391781
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)	1131	0
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	282000843	344421908
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	26990898	28114241
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	711867	676390
f Total assets (add all amounts in lines 1a through 1e)	1f	777373107	814501807

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	250133	115103
i Acquisition indebtedness	1i		
j Other liabilities	1j	97918817	74523762
k Total liabilities (add all amounts in lines 1g through 1j)	1k	98168950	74638865

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	679204157	739862942
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	54920381	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		54920381
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	447705	
(B) U.S. Government securities	2b(1)(B)	525387	
(C) Corporate debt instruments	2b(1)(C)	1085681	
(D) Loans (other than to participants)	2b(1)(D)	17	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2058790
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2329062	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	835278	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3164340
(3) Rents	2b(3)		93977
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	222974912	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	211651844	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		11323068
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	17536078	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		17536078

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		38775252
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		288065
c Other income.....	2c		16772122
d Total income. Add all income amounts in column (b) and enter total.....	2d		144932073

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	81244143	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		81244143
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	291176	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1897819	
(4) Other	2i(4)	840150	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3029145
j Total expenses. Add all expense amounts in column (b) and enter total	2j		84273288

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		60658785
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAEFER, HACKETT & CO.

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4028369. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2016</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2016 or fiscal plan year beginning 02/01/2016 and ending 01/31/2017		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY		D Employer Identification Number (EIN) 31-6038516
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2016 v. 160205		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer CBI SERVICES LLC

b EIN 72-1515465

c Dollar amount contributed by employer 2904745

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2021

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 9.50

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: <u>56</u> % Investment-Grade Debt: <u>18</u> % High-Yield Debt: <u>8</u> % Real Estate: <u>9</u> % Other: <u>9</u> %	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
Dayton, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Iron Workers District Council of Southern Ohio & Vicinity Pension Trust, which comprise the statements of net assets available for benefits as of January 31, 2017 and 2016, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust as of January 31, 2017 and 2016, and the changes in its financial status for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the accompanying table of contents, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information. The schedule of assets (held at end of year) and the schedule of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
July 21, 2017

The participant data is for the year ended December 31, 2015.

Age	Pension Credits									
	Total	1-4	5-9	10-14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	141	141	–	–	–	–	–	–	–	–
25 - 29	322	201	117	4	–	–	–	–	–	–
30 - 34	433	142	202	84	5	–	–	–	–	–
35 - 39	536	93	166	152	118	7	–	–	–	–
40 - 44	562	54	104	135	188	77	4	–	–	–
45 - 49	530	26	87	90	147	107	68	5	–	–
50 - 54	423	23	36	63	87	87	86	34	7	–
55 - 59	198	13	22	20	35	40	39	19	10	–
60 - 64	45	5	3	5	11	5	6	5	3	2
65 - 69	4	–	–	–	–	1	1	–	–	2
70 & over	1	–	–	–	1	–	–	–	–	–
Unknown	2	2	–	–	–	–	–	–	–	–
Total	3,197	700	737	553	592	324	204	63	20	4

Note: Excludes 449 participants with less than one pension credit.

Line 4c

The Trustees adopted the original Funding Improvement Plan in December 2008, with the most recent update on January 10, 2017, and the Funding Improvement Period began on February 1, 2011.

The Plan Sponsor has verified (on January 10, 2017) that, to the best of their knowledge, they have complied with the requirements of the Funding Improvement Plan.

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	February 1 through January 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Regular Pension	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 62 • <i>Service Requirement:</i> 5 pension credits • <i>Amount:</i> The sum of the following: <ul style="list-style-type: none"> (i) \$35 times the pension credit earned before January 1, 1980; plus (ii) \$120 times the pension credits earned January 1, 1980 through December 31, 2005, including hour bank pension credits earned prior to January 1, 2006; plus (iii) \$120 times the pension credits earned after December 31, 2005, including hours from the hour bank. No pension credit accrual will be earned unless the participant works at least 250 hours in Covered Employment. Participants who work at least 250 hours, but less than 1,500 receive a prorated benefit accrual rate. <p>Under the Funding Improvement Plan, the benefit accrual rate is reduced by 45% for employers who do not increase their hourly contribution rate as required under the Alternative Schedule. This did not affect the benefit accruals for any participants included in this valuation.</p>
Thirty-and-Out Service Pension	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> The sum of pension credits accrued prior to January 1, 2005 plus years of vesting service accrued on or after January 1, 2005 equal 30 or more. • <i>Amount:</i> For participants retiring prior to January 1, 2010, regular pension accrued. <p>For participants retiring on or after January 1, 2010 with at least 30 years of participation based on vesting service, regular pension accrued.</p> <p>For participants retiring on or after January 1, 2010 with less than 30 years of participation based on vesting service, regular pension accrued for pension credits earned for hours worked prior to January 1, 2010, plus regular pension accrued reduced by 4.5% for each year of age under 62 for pension credits earned for hours worked after January 1, 2010.</p>
100-and-Out Service Pension	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 58 • <i>Service Requirement:</i> Age added to pension credits equal to 100 or more • <i>Amount:</i> Regular pension accrued

Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* 15 pension credits
- *Amount:* Regular pension accrued, reduced by 6% for each year of age less than 62

Regular Disability

- *Age Requirement:* None
- *Service Requirement:* 30 pension credits or 5 pension credits and qualified for a Social Security Disabilities benefit.
- *Amount:* According to the following table

Pension Credits Earned	Amount of Disability Pension
5 Pension Credits	50% of the Regular Pension
Each additional Pension Credit	2% of the Regular Pension
30 or more Pension Credits	100% of the Regular Pension

Temporary Disability

- *Age Requirement:* None
- *Service Requirement:* 5 pension credits
- *Amount:* If the participant is totally and permanently disabled from employment as an iron worker, payments are made for 24 months, with the participant able to apply for a deferred benefit when otherwise eligible.

For participants awarded the temporary disability benefit on or after January 1, 2010, the amount of any other Pension benefits except for a regular disability pension will be actuarially reduced by the value of the temporary disability benefit payments received.

Pro-Rata

- *Age Requirement:* None
- *Service Requirement:* 5 Combined Service Credits (pension credits under this Plan and any related Plan which has executed a Pro-Rata agreement)
- *Amount:* Regular or early pension accrued based on Combined Service Credits, multiplied by the ratio of credits earned under this plan to Combined Service Credits

Vesting

- *Age Requirement:* None
- *Service Requirement:* 5 pension credits earned during the contribution period or 5 years of vesting service

Or

	<ul style="list-style-type: none"> • <i>Age and Service Requirement:</i> 65 • <i>Amount:</i> Regular or early pension accrued based on plan in effect when last active • <i>Normal Retirement Age:</i> 65
Spouse's Pre-Retirement Death Benefit	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 pension credits during the contribution period or 5 years of vesting service. • <i>Amount:</i> 50% of the benefit employee would have received had he or she retired the day before death and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date employee would have been eligible to retire. • <i>Charge for Coverage:</i> None
Pre-Retirement 60-Payment Certain (Payable in lieu of Spouse's benefit)	<ul style="list-style-type: none"> • <i>Age Requirement:</i> 55 • <i>Service Requirement:</i> 15 pension credits or 5 pension credits at age 62. • <i>Amount:</i> Monthly benefit to which employee would have been entitled had he or she retired the day before death, payable to the designated beneficiary
Pre-Retirement Lump-Sum Death Benefit (If not eligible for spouse's benefit or 60 payment certain)	<ul style="list-style-type: none"> • <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 pension credits earned during the contribution period • <i>Amount:</i> 100% of contributions made on behalf of the employee
Post-Retirement Death Benefit – Husband and Wife	If married, beginning at age 55 pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected and the spouse pre-deceases the participant, the participants monthly benefit will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected. If rejected, or if not married, the benefits are payable for the life of the employee with five years of payment guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount. Regular Disability pensioners are guaranteed five years of payment based on early retirement pension for which they would have been eligible or 100% return of contributions.
Post-Retirement Death Benefit – Lump-Sum Benefit	For all participants who retire or have retired on a Regular, Early, Disability, or Thirty and Out Service pension, a \$7,000 lump sum death benefit is payable at the time of death.
Optional Forms of Benefits	<p>Single Life Annuity with 60 months guaranteed</p> <p>75% and 100% Husband and Wife Pension Options with a "pop-up" feature</p> <p>50%, 75%, and 100% Joint-and-Survivor Options to a non-spouse</p>

	Social Security Level Income Option, assuming Social Security benefits would start at age 62.
Participation	Earliest January 1 or July 1 after completion of 1,000 hours during a calendar year.
Pension Credit	One hundredth of a pension credit for each 15 hours in covered employment, up to one pension credit in any year; plus the pension credit earned, if any, from the hour bank. Hours in excess of 1,800 hours in a calendar year prior to 2005, and all hours in excess of 2,000 on or after January 1, 2005 are added to the hour bank.
Vesting Credit	One year of vesting service for each calendar year in which the employee works 1,000 hours in covered employment.
Contribution Rate	\$9.20 per hour effective June 1, 2015; \$9.50 per hour effective June 1, 2016
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation

Line 3

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to an August 1 (mid-year) contribution date.



April 29, 2016

*Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604*

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of February 1, 2016 for the following plan:

*Name of Plan: Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Plan number: EIN 31-6038516/PN 001
Plan sponsor: Board of Trustees, Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Address: 1470 Worldwide Plan
Vandalia, Ohio 45377
Phone number: (800) 331-4277*

As of February 1, 2016, the Plan is in endangered status. In addition, the Plan is not projected to be in critical status for any of the succeeding five plan years.

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan, based on information received from the plan sponsor.

If you have any questions on the attached certification, you may contact me at the following:

*Segal Consulting
101 North Wacker Drive, Suite 500
Chicago, IL 60606
Phone number: (312) 984-8500*

Sincerely,

*Daniel V. Ciner, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 14-05773*

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Segal Alternative Investments Money market funds: FEDERATED PRIME CASH OBLIGATIONS IS		22,577,055	\$ 22,577,055	22,577,055
* Investment manager: Key Trust - Pension Cash Money market funds: FEDERATED GOVERNMENT OBLIGATIONS IS		5,101,359	5,101,359	5,101,359
* Investment manager: SouthernSun Money market funds: FEDERATED PRIME CASH OBLIGATIONS IS		2,191,615	2,191,615	2,191,615
Equity securities:				
AGCO CORP		14,557	666,808	914,180
AEGION CORP		46,152	975,956	1,073,496
BRINKS CO		22,877	617,427	1,018,027
CENTENE CORP		17,846	570,285	1,129,116
CHICAGO BRIDGE & IRON CO N V		27,479	934,095	912,578
CRANE CO		3,250	183,609	234,130
DARLING INGREDIENTS INC.		93,365	1,156,522	1,120,380
DIEBOLD INC		38,620	1,087,368	1,050,464
HILL-ROM HOLDINGS INC		18,774	676,441	1,105,225
KOPPERS HOLDINGS INC		26,096	747,549	1,055,583
MURPHY USA INC		14,196	892,598	904,285
NORDSON CORP		7,353	292,991	834,786
OGE ENERGY CORP		30,719	668,258	1,030,315
POLARIS INDS INC		11,904	830,357	1,000,769
SANDERSON FARMS INC		10,405	638,063	946,855
TENNECO INC		14,974	787,718	1,009,996

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	THOR INDS INC	9,445	303,763	977,558
	TIMKEN CO	23,153	765,195	1,027,993
	TRINITY INDS INC	36,519	800,848	1,005,733
	ENVISION HEALTHCARE CORP	16,119	893,888	1,096,093
	Total equity securities		14,489,739	19,447,562
	Total managed by SouthernSun		16,681,354	21,639,177
* Investment manager: Amalgatrust				
Money market funds:				
	FEDERATED GOVERNMENT OBLIGATIONS IS	1,528,364	1,528,364	1,528,364

Equity securities:				
	GENPACT LTD	33,888	577,316	836,356
	NXP SEMICONDUCTOR NV	12,623	1,025,954	1,235,161
	ACUTY BRANDS INC	3,187	658,720	660,442
	ADOBE SYSTEMS INC	11,549	1,112,746	1,309,426
	AKAMAI TECHNOLOGIES INC	15,387	988,971	1,055,394
	ALEXION PHARMACEUTICALS INC	7,732	1,090,678	1,010,418
	AMAZON COM INC	2,114	705,321	1,740,837
	AMPHENOL CORP	20,305	506,140	1,370,384
	ANSYS INC	5,982	314,347	557,881
	COGNIZANT TECH SOLUTIONS CORP	17,818	556,261	937,049
	COSTCO WHOLESALE CORP	8,833	712,839	1,448,170
	DANAHER CORP DEL	17,479	742,519	1,466,838
	DAVITA HEALTHCARE PARTNERS INC	11,613	500,475	740,329
	DEXCOM INC	11,757	999,088	930,567
	ECOLAB INC	11,317	873,849	1,359,511

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FACEBOOK INC	13,292	1,075,507	1,732,213
	FLEETCOR TECHNOLOGIES INC	5,978	935,211	881,695
	ALPHABET INC	642	138,585	526,562
	INTUITIVE SURGICAL INC	1,977	719,307	1,369,448
	ESTEE LAUDER COS INC	15,208	1,024,014	1,235,042
	MEAD JOHNSON NUTRITION CO	13,656	983,902	962,202
	ROPER TECHNOLOGIES INC	6,383	1,136,978	1,224,579
	SALESFORCE.COM INC	14,633	419,210	1,157,470
	SMITH A O	11,932	580,337	581,685
	STARBUCKS CORP	22,598	610,410	1,247,862
	TJX COS INC NEW	929	68,985	69,601
	THERMO FISHER SCIENTIFIC INC	1,624	245,198	247,481
	TRIPADVISOR INC	19,116	1,333,929	1,011,236
	UNDER ARMOUR INC	3,069	134,852	65,953
	VISA INC	20,769	920,941	1,717,804
	WABTEC CORP	11,450	812,958	992,028
	ALPHABET INC	1,550	586,676	1,235,025
	PAYPAL HOLDINGS INC	26,282	970,645	1,045,498
	FORTIVE CORP	18,758	751,540	1,037,505
	SBA COMMUNICATIONS CORP	9,871	950,255	1,038,914
	Total equity securities		25,764,664	36,038,566
	Total managed by Amalgatrust		27,293,028	37,566,930

* Investment manager: Manning & Napier - Equity
 Money market funds:
 FEDERATED PRIME CASH OBLIGATIONS IS

2,458,711	2,458,711	2,458,711
		24

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
January 31, 2017

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Equity securities:				
	AMDOCS LTD	8,990	514,107	527,803
	LIBERTY GLOBAL PLC	18,390	672,326	670,867
	PERRIGO CO PLC	13,200	1,406,891	1,005,180
	ALEXION PHARMACEUTICALS INC	4,490	578,154	586,753
	AMAZON COM INC	1,590	987,659	1,309,333
	AMBEV SA	173,600	1,172,723	935,704
	APPLE INC	11,460	1,276,084	1,390,671
	BIOMARIN PHARMACEUTICAL INC	6,270	519,792	549,440
	BLACKROCK INC	1,520	485,421	568,450
	BRISTOL-MYERS SQUIBB CO	17,970	896,157	883,405
	CAMPBELL SOUP CO	19,630	1,099,363	1,221,575
	CERNER CORP	5,700	219,066	306,147
	COCA COLA CO	13,460	464,440	559,532
	ELECTRONIC ARTS INC	6,940	127,654	579,004
	EXPRESS SCRIPTS HOLDING CO	16,070	1,279,760	1,106,902
	FLIR SYS INC	11,430	350,539	403,822
	FACEBOOK INC	14,430	1,243,514	1,880,518
	FLOWSERVE CORP	17,370	979,182	853,909
	FREEPORT-MCMORAN INC	23,380	349,204	389,277
	ALPHABET INC	830	365,209	680,758
	HOUGHTON MIFFLIN HARCOURT CO	42,410	820,907	479,233
	INTUITIVE SURGICAL INC	620	279,735	429,468
	JOHNSON & JOHNSON	8,870	816,974	1,004,528
	LULULEMON ATHLETICA INC	11,300	701,975	762,863
	MASCO CORP	13,100	278,120	431,645
	MASTERCARD INC	13,630	1,085,074	1,449,278
	MICROSOFT CORP	14,430	834,511	932,900

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	MONSANTO CO	11,460	776,869	1,241,233
	NESTLE S A	6,940	415,864	508,577
	NOVARTIS AG	9,840	834,909	727,373
	PRICELINE GROUP INC.	930	1,066,043	1,464,871
	RANGE RESOURCES CORP	11,300	524,552	365,442
	REGENERON PHARMACEUTICALS	1,460	577,776	524,563
	SALESFORCE.COM INC	6,030	437,233	476,973
	SCHLUMBERGER LTD	12,840	880,058	1,074,836
	SERVICENOW INC	18,050	1,375,967	1,635,691
	SKYWORKS SOLUTIONS INC	13,820	1,012,374	1,267,847
	SOUTHERN COPPER CORP	5,470	196,399	209,829
	SPROUTS FARMERS MARKETS LLC	20,630	454,385	385,162
	THERMO FISHER SCIENTIFIC INC	4,000	479,847	609,560
	TRIBUNE MEDIA COMPANY	24,690	1,096,481	712,060
	TWENTY-FIRST CENTURY FOX INC	42,580	1,192,906	1,336,160
	UNILEVER PLC	12,290	371,741	505,242
	VERTEX PHARMACEUTICALS INC	7,270	589,338	624,275
	VISA INC	13,360	889,490	1,105,006
	WEYERHAEUSER CO	26,540	800,304	831,498
	ALPHABET INC	850	368,417	677,272
	ZAYO GROUP HOLDINGS INC	25,230	776,097	806,351
	MEDTRONIC PLC	13,800	997,269	1,049,076
	SYNCHRONY FINANCIAL	14,260	441,393	510,793
	PAYPAL HOLDINGS INC	15,170	494,271	603,463
	NIELSEN HOLDINGS PLC	14,750	743,975	603,423
	ASHLAND GLOBAL HOLDINGS INC	5,150	535,853	613,005
	ARCONIC INC	27,889	552,556	635,590
	YUM CHINA HOLDINGS INC	6,140	122,338	168,727
	QIAGEN N V	25,586	414,188	741,477

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Total equity securities		39,223,434	43,914,340
	Total managed by Manning & Napier - Equity		41,682,145	46,373,051
* Investment manager: Manning & Napier - International				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS IS	86,920	86,920	86,920
	Total managed by Manning & Napier - International		86,920	86,920
* Investment manager: Manning & Napier - Fixed Income				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	505,965	505,965	505,965
Corporate obligations:				
	AIR LEASE CORP	575,000	573,476	580,256
	ANHEUSER-BUSCH INBEV WORLDWIDE	415,000	626,019	630,837
	ASSURED GUARANTY US HLDGS INC	1,100,000	1,162,128	1,158,630
	AT&T INC	455,000	504,986	490,167
	AUTOMATIC DATA PROCESSING INC	575,000	576,846	580,618
	BHP BILLITON FINANCE USA LTD	1,100,000	1,120,306	1,209,362
	CHEVRON CORP	1,000,000	999,690	1,067,070
	COLGATE-PALMOLIVE CO	600,000	591,222	582,312
	COMCAST CORP	235,000	244,903	243,016
	CVS HEALTH CORP	575,000	577,691	590,830
	DANAHER CORP	575,000	573,833	575,362
	DOLLAR GENERAL CORP	650,000	621,589	644,131
	GENERAL ELECT CAP CORP	1,000,000	1,070,050	1,101,460

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GOLDMAN SACHS GROUP INC	625,000	623,538	632,875
	JPMORGAN CHASE & CO	1,000,000	1,008,110	1,091,350
	KINDER MORGAN ENERGY PARTNERS	575,000	524,136	587,696
	LOWES COS INC	1,000,000	998,180	1,073,000
	MERRILL LYNCH & CO INC	1,100,000	1,229,811	1,165,395
	MORGAN STANLEY	400,000	355,800	421,876
	MORGAN STANLEY	465,000	495,346	493,858
	PEPSICO INC	575,000	578,502	589,473
	QUALCOMM INC	1,160,000	1,158,248	1,161,786
	SOUTHERN COPPER CORP	750,000	749,235	748,035
	TRANS-CANADA PIPELINES LTD	250,000	268,380	259,923
	VERIZON COMMUNICATIONS INC	1,115,000	1,243,035	1,231,295
	VISA INC	580,000	581,015	583,289
	WELLS FARGO & CO	1,000,000	999,410	1,009,760
	CAPITAL ONE MULTI-ASSET EXECUTION TR	901,000	904,625	901,337
	CARMAX AUTO OWNER TRUST	1,013,000	1,012,945	1,011,224
	CHASE ISSUANCE TRUST	989,000	988,884	988,149
	FORD CREDIT AUTO OWNER TRUST	1,013,000	1,015,889	1,008,294
	GM FINANCIAL AUTO LEASING TRUST	650,000	652,844	649,964
	Total corporate obligations		24,630,672	25,062,630
	U.S. Government securities:			
	FREDDIE MAC GOLD	67,716	77,363	76,265
	FREDDIE MAC GOLD	1,007	1,135	1,140
	FREDDIE MAC GOLD	115,054	144,107	129,850
	FREDDIE MAC GOLD	318	950	358
	FREDDIE MAC GOLD	173,501	194,955	192,153
	FREDDIE MAC GOLD	264,877	307,166	298,938

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
FREDDIE MAC GOLD		4,741	5,551	5,395
FREDDIE MAC GOLD		3,905	4,979	4,327
FREDDIE MAC GOLD		224,821	263,321	249,235
FREDDIE MAC GOLD		6,036	7,594	6,689
FREDDIE MAC GOLD		10,548	11,503	11,469
FREDDIE MAC GOLD		236,311	257,198	257,726
FREDDIE MAC GOLD		75,566	93,809	83,748
FREDDIE MAC GOLD		7,019	8,467	7,891
FREDDIE MAC GOLD		1,868	2,196	2,104
FREDDIE MAC GOLD		4,896	5,890	5,517
FREDDIE MAC GOLD		23,632	23,959	24,238
FREDDIE MAC GOLD		8,420	9,168	9,149
FREDDIE MAC GOLD		12,147	13,227	13,210
FREDDIE MAC GOLD		487,774	537,313	530,454
FREDDIE MAC GOLD		1,116	1,225	1,240
FREDDIE MAC GOLD		391,803	429,882	434,351
FREDDIE MAC GOLD		301,616	333,757	328,338
FREDDIE MAC GOLD		119,588	132,332	130,314
FREDDIE MAC GOLD		16,873	18,650	18,342
FREDDIE MAC GOLD		31,312	34,492	34,057
FREDDIE MAC GOLD		133,844	147,437	145,722
FREDDIE MAC GOLD		697,826	742,748	732,499
FREDDIE MAC GOLD		685,134	745,618	737,589
FREDDIE MAC GOLD		593,494	636,986	625,765
FANNIE MAE		2,464	3,112	2,548
FANNIE MAE		67,370	74,594	73,602
FANNIE MAE		60,864	67,400	66,493
FANNIE MAE		19,091	24,966	19,604
FANNIE MAE		1,644	2,137	1,730

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
FANNIE MAE		48,863	55,703	49,680
FANNIE MAE		439,032	478,049	479,505
FANNIE MAE		37,442	42,309	41,706
FANNIE MAE		315,217	356,195	351,221
FANNIE MAE		119,095	134,577	133,200
FANNIE MAE		66,656	75,321	74,206
FANNIE MAE		647,112	685,433	661,773
GOVERNMENT NATL MTG ASSN		86,415	70,594	93,180
GOVERNMENT NATL MTG ASSN		187,485	240,507	220,823
GOVERNMENT NATL MTG ASSN		591,148	501,988	643,243
GOVERNMENT NATL MTG ASSN II		154,464	151,547	178,744
FANNIE MAE		2,274,000	2,433,991	2,297,581
FREDDIE MAC		3,755,000	3,929,348	3,816,657
UNITED STATES TREAS BDS		695,000	986,140	982,584
UNITED STATES TREAS BDS		705,000	1,009,031	916,472
UNITED STATES TREAS BDS		1,030,000	957,417	919,718
UNITED STATES TREAS NTS		1,107,000	1,094,373	1,092,432
UNITED STATES TREAS NTS		308,000	315,171	310,165
UNITED STATES TREAS NTS		1,000,000	997,500	997,580
UNITED STATES TREAS NTS		1,725,000	1,739,824	1,670,145
UNITED STATES TREAS NTS		1,435,000	1,392,546	1,337,291
UNITED STATES TREAS NTS		548,006	474,372	508,303
UNITED STATES TREAS BDS INFL IDX		358,039	353,040	362,805
UNITED STATES TREAS NTS INFL IDX		1,284,227	1,255,613	1,307,827
Total U.S. government securities			25,095,776	24,708,891
Total managed by Manning & Napier - Fixed Income			50,232,413	50,277,486

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Cooke & Bieler - Equity				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS IS	1,384,580	1,384,580	1,384,580
	Total Cash & Cash Equivalents		1,384,580	1,384,580
Equity securities:				
	3M CO	3,500	300,118	611,870
	ABBOTT LABS	35,600	1,396,071	1,487,012
	AERCAP HOLDINGS NV	33,000	1,407,498	1,460,910
	ALLERGAN PLC	4,400	838,299	963,116
	ALLIANCE DATA SYSTEMS CORP	4,700	977,347	1,073,386
	AMERICAN EXPRESS CO	8,900	433,986	679,782
	AMETEK INC	17,700	859,857	904,470
	AXALTA COATING SYSTEMS LTD	40,300	1,052,445	1,168,700
	BALL CORP	12,900	889,540	983,754
	BANK OF AMERICA CORP	26,100	515,386	590,904
	BECTON DICKINSON & CO	3,900	320,501	691,431
	BERKSHIRE HATHAWAY INC	6,000	656,554	984,840
	BRINKER INTL INC	11,800	546,896	525,100
	BROOKFIELD ASSET MGMT INC	18,200	630,449	629,356
	CARDINAL HEALTH INC	12,800	618,167	959,488
	CARNIVAL CORP	16,200	549,970	897,156
	CBRE GROUP INC	26,000	721,425	789,360
	CHEVRON CORP	4,500	405,956	501,075
	CHUBB LIMITED	9,100	1,064,997	1,196,559
	COGNIZANT TECH SOLUTIONS CORP	18,300	1,030,130	962,397
	CROWN HOLDINGS INC	20,300	920,900	1,099,651
	DIAGEO PLC	8,400	739,401	941,052

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value	
DONALDSON INC	17,610	622,806	744,023	
EATON CORP PLC	17,700	1,085,552	1,252,806	
EXXON MOBIL CORP	12,300	697,573	1,031,847	
FIDELITY NATIONAL FINANCIAL INC	36,400	1,036,783	1,287,104	
GILDAN ACTIVEWEAR INC	46,800	1,265,121	1,224,756	
HANESBRANDS INC	33,300	748,509	789,543	
JOHNSON & JOHNSON	7,200	525,636	815,400	
JP MORGAN CHASE & CO	14,250	579,568	1,205,978	
LABORATORY CORP AMER HLDGS	11,600	1,146,658	1,556,836	
LINEAR TECHNOLOGY CORP	18,000	716,866	1,136,340	
OMNICOM GROUP INC	15,300	666,778	1,310,445	
PARKER HANNIFIN CORP	6,800	699,130	1,000,484	
PHILIP MORRIS INTERNATIONAL INC	7,500	601,313	720,975	
PNC FINANCIAL SERVICES GROUP INC	6,300	348,557	758,898	
PROGRESSIVE CORP OHIO	35,900	819,801	1,344,096	
RENAISSANCE RE HLDGS LTD	8,600	837,223	1,172,352	
ROCKWELL COLLINS	10,800	936,420	980,208	
STATE STR CORP	14,900	787,786	1,135,380	
TE CONNECTIVITY LTD	6,900	458,629	513,015	
TWENTY-FIRST CENTURY FOX INC	43,400	1,356,463	1,361,892	
UNILEVER N V	27,400	1,093,554	1,113,810	
UNITED PARCEL SERVICE INC	8,300	632,502	905,779	
UNITEDHEALTH GROUP INC	5,900	430,594	956,390	
WELLS FARGO CO	21,200	718,705	1,194,196	
WESTERN UNION CO	26,000	422,072	509,080	
WHIRLPOOL CORP	5,700	892,840	996,873	
WORLD FUEL SVCS CORP	23,000	985,840	1,023,039	
Total equity securities		37,989,172	48,142,914	

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Total managed by Cooke & Bieler - Equity		39,373,752	49,527,494
* Investment manager: Tributary Capital				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS IS	1,061,451	1,061,451	1,061,451
Equity securities:				
	AMBARELLA INC	5,000	283,057	248,050
	AMN HEALTHCARE SERVICES INC	10,200	164,114	365,670
	AMPLIFY SNACK BRANDS INC	22,400	312,739	215,712
	ANALOGIC CORP	4,000	310,996	310,600
	ANIXTER INTL INC	5,100	353,339	436,050
	BALCHEM CORP	4,200	241,699	358,008
	BARNES GROUP INC	6,900	216,199	332,097
	BOJANGLES' INC	19,800	351,281	392,040
	CACI INTL INC	3,200	227,682	392,960
	CALAMP CORP	16,820	288,243	252,636
	CALLON PETROLEUM CO	17,200	138,883	262,816
	CAMBREX CORP	3,224	157,171	169,099
	CARDINAL FINANCIAL CORP	12,700	224,197	398,272
	CARPENTER TECHNOLOGY CORP	5,100	244,813	204,102
	CLARCOR INC	6,600	371,702	546,546
	COHERENT INC	2,700	161,718	425,871
	CULLEN FROST BANKERS INC	2,300	148,260	205,620
	DAVE & BUSTERS ENTERTAINMENT INC	6,100	285,388	332,206
	DORMAN PRODUCTS INC	5,500	297,341	379,610
	EASTERLY GOVT PROPERTIES INC	16,200	315,412	319,140

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	EXLSERVICE HOLDINGS INC	7,000	281,044	321,650
	FIVE BELOW INC	5,200	194,295	207,220
	FORWARD AIR CORP	8,300	365,269	399,977
	FRANKLIN ELEC INC	8,300	311,431	334,905
	GENOMIC HEALTH INC	7,400	193,073	203,352
	GRANITE CONSTR INC	7,100	239,450	398,523
	IDACORP INC	5,300	268,696	424,106
	ILG INC	19,300	330,156	365,735
	INTEGRA LIFESCIENCES HOLDINGS	10,200	245,075	425,646
	INTER PARFUMS INC	6,192	167,060	211,147
	IROBOT CORP	3,500	123,589	211,960
	KFORCE INC	15,700	302,904	361,100
	LITTELFUSE INC	3,100	237,064	488,901
	LTC PPTYS INC	7,700	336,198	359,359
	MASIMO CORP	5,400	121,257	397,332
	MATADOR RESOURCES CO	11,200	251,174	294,896
	MB FINANCIAL INC	10,600	277,145	472,018
	METHODE ELECTRONICS INC	7,300	242,108	306,965
	MICROSEMI CORPORATION	4,900	112,192	260,435
	MTS SY'S CORP	6,100	354,512	354,410
	MULTI COLOR CORP	5,900	261,869	455,480
	NATIONAL INSTRS CORP	8,200	231,018	257,644
	NAVIGANT CONSULTING CO	19,800	277,969	489,060
	NEXSTAR MEDIA GROUP INC	7,700	395,847	503,580
	OLD NATL BANCORP IND	29,600	385,139	525,400
	OLLIE'S BARGAIN OUTLET HLDGS	7,571	189,489	231,294
	PDC ENERGY INC	3,900	212,995	288,366
	POTBELLY CORP	19,900	274,636	258,700
	PTC INC	5,100	129,655	268,107

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SCHULMAN A INC	10,900	333,330	376,050
	SELECTIVE INS GROUP INC	12,000	282,180	500,400
	SENSIENT TECHNOLOGIES CORP	4,400	183,932	337,700
	SILICON MOTION TECHNOLOGY CORP	5,100	164,625	199,410
	SOUTHSIDE BANCSHARES INC	11,565	240,568	395,060
	STIFEL FINL CORP	8,700	343,571	437,871
	TEAM HEALTH HOLDINGS INC	4,600	190,499	199,916
	TETRA TECH INC NEW	7,600	201,883	332,120
	UMB FINANCIAL CORP	5,800	313,808	447,412
	UNITED BANKSHARES INC WEST VA	7,300	209,754	327,040
	EDUCATION REALTY TRUST INC	7,800	261,047	313,639
	Total equity securities		15,131,740	20,490,991
	Total managed by Tributary Capital		16,193,191	21,552,442
* Investment manager: Merrill Lynch				
Equity securities:				
EASTERLY GOVT PROPERTIES INC		240,902	2,414,906	4,745,769
Total managed by Merrill Lynch			2,414,906	4,745,769
Registered investment companies:				
* BAIRD CORE PLUS INSTITUTIONAL BOND FUND		2,555,957	26,836,645	28,114,241

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Common/collective trusts:				
*	MULTI-EMPLOYER PROPERTY TRUST	4,777	10,669,342	48,539,607
*	REAL ESTATE EQUITY TRUST	441	434,198	1,426,896
*	BUILD FUND OF INDIANA	768	769,806	816,202
*	FIAM CORE PLUS CL A	3,265,815	26,001,368	63,912,008
*	MANNING & NAPIER NON US EQUITY COLLECTIVE INVT TR	5,309,668	48,053,291	49,433,005
*	THORNBURG GLOBAL EQUITY FUND	1,887,261	25,436,799	40,745,965
*	AFL-CIO EQUITY INDEX FUND	7,212,801	88,731,794	139,548,225
			200,096,598	344,421,908
Partnership/joint venture interests:				
*	AG CAPITAL RECOVERY VIII HOLDINGS, LP		1,538,551	1,607,836
*	AG REALTY FUND IX, LP		3,431,819	3,642,926
*	BOYD WATTERSON GSA FUND, LP AND SUBSIDIARY		10,000,000	11,026,253
*	D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND		11,538,178	42,976,804
*	ENTRUST SPECIAL OPPORTUNITIES FUND II LTD		5,105,583	6,917,216
*	FIRST RESERVE GP XIII		1,467,980	1,713,921
*	GLOBAL INFRASTRUCTURE PARTNERS II - B FEEDER FUND, LP		2,738,470	3,787,593
*	HIGHBRIDGE PRINCIPAL STRATEGIES		3,369,586	3,671,033
*	HIGHSTAR CAPITAL IV, L.P. & SUBSIDIARIES		4,387,389	5,270,682
*	MESIROW FINANCIAL CAPITAL PARTNERS X, LP		702,731	3,196,944
*	STARWOOD DISTRESSED OPPORTUNITY FUND IX		1,211,433	2,285,013
*	STARWOOD INTERNATIONAL OPPORTUNITY FUND		439,671	655,925
*	WARBURG PINCUS XI, LP		4,483,394	5,930,804
*	CORNERSTONE REAL ESTATE FUND VIII, LP		446,874	708,831
			50,861,659	93,391,781

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Key Bank Securities Lending Pool				
Money market funds:				
	FEDERATED GOVERNMENT OBLIGATIONS FD MONEY MARKET FUND	928,524	928,524	928,524
	Total money market funds		928,524	928,524
Repurchase agreements:				
	CITIGROUP CORPORATE REPO REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	MORGAN STANLEY CORP EVERGREEN REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	GOLDMAN CORP EVERGREEN REPURCHASE AGREEMENT	11,000,000	11,000,000	11,000,000
	WELLS FARGO SECURITIES CORP REPURCHASE AGREEMENT	12,000,000	12,000,000	12,000,000
	MERRILL LYNCH EQUITY EVERGREEN REPURCHASE AGREEMENT	9,000,000	9,000,000	9,000,000
	MORGAN STANLEY DEAN WITTER CORP REPURCHASE AGREEMENT	4,000,000	4,000,000	4,000,000
	MERRILL LYNCH CORP REPURCHASE AGREEMENT	2,000,000	2,000,000	2,000,000
	Total repurchase agreements		48,000,000	48,000,000
Corporate obligations:				
	NATIXIS NY BRANCH	3,800,000	3,790,215	3,790,215
	PRICOA SHORT TERM FUNDING LLC	3,400,000	3,399,504	3,399,504
	ABBEY NATIONAL TREASURY SERVICES	3,800,000	3,799,937	3,799,505
	BNP PARIBAS	3,800,000	3,799,941	3,799,941
	CREDIT AGRICOLE CIB NY	3,800,000	3,799,941	3,799,941
	VFNC TRUST NOTE DTD 10/01/09 FL RT% DUE 09/21/17 1MO LIBOR FLAT	2,695,061	2,132,523	1,212,778
	GRYPHON FUNDING LTD P-T NT DTD 07/23/08 ADJ% DUE 08/05/17 EXTENDIBLE PASS	3,073,794	2,260,246	968,526
	Total corporate obligations		22,982,307	20,770,410
	Total managed by Key Bank Securities Lending Pool		71,910,831	69,698,934

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Total investments		<u>\$ 571,341,856</u>	<u>795,074,547</u>

* Party in interest

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2016**This Form is Open to Public
Inspection**

For calendar plan year 2016 or fiscal plan year beginning 02/01/2016 and ending 01/31/2017

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY PENSION TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6038516

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 02 Day 01 Year 2016**b** Assets

(1) Current value of assets	1b(1)	679,204,157
(2) Actuarial value of assets for funding standard account.....	1b(2)	764,011,562
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1,040,659,771
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1,040,659,771
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	1,927,447,438
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	39,707,821
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	81,226,366
(3) Expected plan disbursements for the plan year.....	1d(3)	82,326,366

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	DANIEL V. CINER 	09/27/2017
	Signature of actuary	Date
DANIEL V. CINER, MAAA		1705773
	Type or print name of actuary	Most recent enrollment number
SEGAL CONSULTING		312-984-8500
	Firm name	Telephone number (including area code)
101 NORTH WACKER DRIVE		
CHICAGO IL 60606-1724		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2016
v. 160205

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	679,204,157
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3,831	1,066,572,786
(2) For terminated vested participants	1,186	166,587,413
(3) For active participants:		
(a) Non-vested benefits		109,167,407
(b) Vested benefits		585,119,832
(c) Total active	3,197	694,287,239
(4) Total	8,214	1,927,447,438
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	35.23 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2017	54,920,381	0			
Totals ▶			3(b)	54,920,381	3(c) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	73.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5	4b	E
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☒ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| a ☐ Attained age normal | b ☐ Entry age normal | c ☒ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.27 %																														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: center;">Pre-retirement</th> <th style="width: 30%; text-align: center;">Post-retirement</th> </tr> </thead> <tbody> <tr> <td>b Rates specified in insurance or annuity contracts</td> <td style="text-align: center;">☐ Yes ☐ No ☒ N/A</td> <td style="text-align: center;">☐ Yes ☐ No ☒ N/A</td> </tr> <tr> <td colspan="3">c Mortality table code for valuation purposes:</td> </tr> <tr> <td>(1) Males</td> <td style="text-align: center;">6c(1)</td> <td style="text-align: center;">A</td> </tr> <tr> <td>(2) Females</td> <td style="text-align: center;">6c(2)</td> <td style="text-align: center;">A</td> </tr> <tr> <td>d Valuation liability interest rate</td> <td style="text-align: center;">6d</td> <td style="text-align: center;">7.75 %</td> </tr> <tr> <td>e Expense loading</td> <td style="text-align: center;">6e</td> <td style="text-align: center;">7.1 % ☐ N/A ☒ %</td> </tr> <tr> <td>f Salary scale</td> <td style="text-align: center;">6f</td> <td style="text-align: center;">0.00 % ☐ N/A ☐ %</td> </tr> <tr> <td>g Estimated investment return on actuarial value of assets for year ending on the valuation date</td> <td style="text-align: center;">6g</td> <td style="text-align: center;">4.3 %</td> </tr> <tr> <td>h Estimated investment return on current value of assets for year ending on the valuation date</td> <td style="text-align: center;">6h</td> <td style="text-align: center;">-1.0 %</td> </tr> </tbody> </table>				Pre-retirement	Post-retirement	b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	c Mortality table code for valuation purposes:			(1) Males	6c(1)	A	(2) Females	6c(2)	A	d Valuation liability interest rate	6d	7.75 %	e Expense loading	6e	7.1 % ☐ N/A ☒ %	f Salary scale	6f	0.00 % ☐ N/A ☐ %	g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.3 %	h Estimated investment return on current value of assets for year ending on the valuation date	6h	-1.0 %
	Pre-retirement	Post-retirement																														
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A																														
c Mortality table code for valuation purposes:																																
(1) Males	6c(1)	A																														
(2) Females	6c(2)	A																														
d Valuation liability interest rate	6d	7.75 %																														
e Expense loading	6e	7.1 % ☐ N/A ☒ %																														
f Salary scale	6f	0.00 % ☐ N/A ☐ %																														
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.3 %																														
h Estimated investment return on current value of assets for year ending on the valuation date	6h	-1.0 %																														

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	30,589,835	3,226,292
4	9,344,357	997,763

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		☐ Yes ☐ No
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	15,886,253

c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	490,902,483	67,694,809
(2) Funding waivers	9c(2)		
(3) Certain bases for which the amortization period has been extended	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c	9d		6,477,532
e Total charges. Add lines 9a through 9d	9e		90,058,594
Credits to funding standard account:			
f Prior year credit balance, if any	9f		46,038,088
g Employer contributions. Total from column (b) of line 3	9g		54,920,381
		Outstanding balance	
h Amortization credits as of valuation date	9h	168,216,186	35,950,039
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		8,482,245
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	9j(1)	456,191,902	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	1,016,486,803	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		145,390,753
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		55,332,159
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
9 o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2016 plan year	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3) Total as of valuation date	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.			☒ Yes ☐ No

Schedule of FSA Bases (Charges)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Plan amendment	06/01/1989	\$228,431	3.33	\$699,512
Plan amendment	02/01/1990	2,653	4	9,521
Change in assumptions	02/01/1990	57,158	4	205,128
Plan amendment	06/01/1990	171,730	4.33	659,784
Plan amendment	06/01/1991	531,109	5.33	2,424,967
Plan amendment	06/01/1992	356,020	6.33	1,864,637
Plan amendment	02/01/1993	1,830,607	7	10,357,852
Plan amendment	02/01/1994	1,617,644	8	10,112,193
Experience loss	02/01/1995	1,439,657	9	9,791,917
Plan amendment	02/01/1996	2,269,625	10	16,596,305
Change in assumptions	02/01/1997	738,194	11	5,747,883
Change in assumptions	02/01/1998	320,416	12	2,635,855
Plan amendment	02/01/1998	2,914,348	12	23,974,491
Plan amendment	02/01/1999	1,629,554	13	14,070,676
Plan amendment	02/01/2000	1,896,278	14	17,092,329
Experience loss	02/01/2002	2,994,658	1	2,994,658
Plan amendment	02/01/2002	2,630,657	16	25,495,552
Experience loss	02/01/2003	6,959,397	2	13,418,234
Experience loss	02/01/2004	3,348,501	3	9,340,295
Experience loss	02/01/2005	3,471,532	4	12,458,520
Experience loss	02/01/2006	1,797,219	5	7,783,110
Experience loss	02/01/2008	2,058,513	7	11,647,375
Experience loss	02/01/2009	1,337,445	8	8,360,617
Base due to Jan. 31, 2009 investment loss	02/01/2009	10,926,126	22	122,504,721

Schedule of FSA Bases (Charges)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Base due to Jan. 31, 2009 investment loss	02/01/2010	579,707	22	6,499,730
Base due to Jan. 31, 2009 investment loss	02/01/2011	820,571	22	9,200,316
Change in assumptions	02/01/2012	870,408	11	6,777,349
Base due to Jan. 31, 2009 investment loss	02/01/2012	1,054,374	22	11,821,737
Base due to Jan. 31, 2009 investment loss	02/01/2013	1,325,057	22	14,856,655
Base due to Jan. 31, 2009 investment loss	02/01/2014	2,815,182	22	31,564,076
Experience loss	02/01/2015	1,855,372	14	16,723,620
Change in assumptions	02/01/2015	2,582,611	14	23,278,676
Experience loss	02/01/2016	3,266,292	15	30,589,835
Change in assumptions	02/01/2016	997,763	15	9,344,357
Total		\$67,694,809		\$490,902,483

Schedule of FSA Bases (Credits)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Combined bases	02/01/2008	\$11,328,758	1.35	\$15,098,227
Change in Method	02/01/2008	9,086,258	2	17,518,981
Change in Asset Method	02/01/2009	3,789,233	23	43,218,674
Plan amendment	02/01/2010	593,074	9	4,033,832
Experience gain	02/01/2010	1,028,118	9	6,992,811
Experience gain	02/01/2011	2,930,274	10	21,427,203
Experience gain	02/01/2012	1,286,579	11	10,017,827
Experience gain	02/01/2013	2,700,983	12	22,219,275
Experience gain	02/01/2014	3,206,762	13	27,689,356
Total		\$35,950,039		\$168,216,186

April 29, 2016

ACTUARIAL STATUS CERTIFICATION AS OF FEBRUARY 1, 2016 UNDER IRC SECTION 432

This is to certify that Segal Consulting, a Member of The Segal Group, Inc. ("Segal") has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Trust as of February 1, 2016 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the February 1, 2015 actuarial valuation, dated November 2, 2015. Additional assumptions required for the projections and sources of financial information used are summarized in Exhibit V.

Segal Consulting does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretations on which this certification is based reflect Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.


Daniel V. Ciner, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 14-05773

Certificate Contents

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EXHIBIT I

Status Determination as of February 1, 2016

Status	Condition	Test Component Result	Final Result
Critical Status:			
Determination of critical status:			
C1.	A funding deficiency is projected in four years?.....	No	No
C2. (a)	A funding deficiency is projected in five years,	No	
(b)	AND the present value of vested benefits for non-actives is more than the present value of vested benefits for actives,	N/A	
(c)	AND the normal cost plus interest on the unfunded actuarial accrued liability (unit credit basis) is greater than the contributions for the current year?	N/A	No
C3. (a)	A funding deficiency is projected in five years	No	
(b)	AND the funded percentage is less than 65%?.....	N/A	No
C4. (a)	The funded percentage is less than 65%,	No	
(b)	AND the sum of assets plus the present value of contributions is less than the present value of benefit payments and administrative expenses over seven years?.....	N/A	No
C5.	The sum of assets plus the present value of contributions is less than the present value of benefit payments and administrative expenses over five years?.....	No	No
Test regular emergence rules for failure:			
C6. (a)	Was in critical status for the immediately preceding plan year,	No	
(b)	AND EITHER a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under IRC Section 431(d)(2) or IRC Section 412(e) as in effect prior to PPA'06,	N/A	
(c)	OR is projected to become insolvent for the current year or any of the 30 succeeding plan years?	N/A	N/A
In Critical Status? (If any of (C1) through (C6) is Yes then Yes)			No
Determination whether plan will be in critical status in any of the succeeding five plan years:			
C7. (a)	Is not in critical status,	Yes	
(b)	AND is projected to be in critical status in any of the next five years?	No	No
In Critical Status in any of the five succeeding plan years?			No

Status	Condition	Test Component Result	Final Result
Endangered Status:			
E1. (a)	Is not in critical status,	Yes	
(b)	AND the funded percentage is less than 80%?	Yes	Yes
E2. (a)	Is not in critical status,	Yes	
(b)	AND a funding deficiency is projected in seven years?	No	No
In Endangered Status? (Yes when EITHER (E1) or (E2) is Yes)			Yes
In Seriously Endangered Status? (Yes when BOTH (E1) and (E2) are Yes)			No
Neither Critical Status Nor Endangered Status:			
Neither Critical nor Endangered Status?			No

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan, based on information from the plan sponsor.

EXHIBIT II

Summary of Actuarial Valuation Projections

The actuarial factors as of February 1, 2016 (based on projections from the February 1, 2015 valuation certificate):

I. Financial Information

1. Market value of assets	\$677,216,756
2. Actuarial value of assets	763,364,823
3. Reasonably anticipated contributions	
a. Upcoming year	54,369,700
b. Present value for the next five years	226,988,036
c. Present value for the next seven years	296,568,618
4. Projected benefit payments	81,234,621
5. Projected administrative expenses	989,414

II. Liabilities

1. Ratio of inactive participants to active participants			N/A
2. Present value of vested benefits for active participants			227,688,448
3. Present value of vested benefits for non-active participants			742,523,774
4. Total unit credit accrued liability			1,026,028,154
5. Present value of payments	Benefit Payments	Administrative Expenses	Total
a. Next five years	\$348,487,497	\$4,529,708	\$353,017,205
b. Next seven years	460,605,685	6,074,351	466,680,036
6. Unit credit normal cost plus expenses			16,939,759

III. Funded Percentage (I.2)/(II.4)

74.4%

IV. Funding Standard Account

1. Credit Balance as of the end of prior year	\$46,044,971
2. Years to projected funding deficiency	N/A

V. Year Projected to be in Critical Status (based on test C7. in Exhibit I, if within five years)

N/A

EXHIBIT III
Funding Standard Account Projections

The table below present the Funding Standard Account Projections for the Plan Years beginning February 1, 2015 through 2025.

	Year Beginning February 1,										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Credit balance at beginning of year	\$42,166,154	\$46,044,971	\$55,237,026	\$56,689,647	\$46,627,600	\$37,120,835	\$30,419,987	\$25,292,823	\$20,155,538	\$18,870,929	\$20,655,932
Interest on (1)	3,267,877	3,568,485	4,280,869	4,393,448	3,613,639	2,876,865	2,357,549	1,960,194	1,562,054	1,462,497	1,600,835
Normal cost	14,645,006	15,950,345	16,047,282	16,169,574	16,263,444	16,302,323	16,341,917	16,297,488	16,309,447	16,279,487	16,099,596
Administrative expenses	960,596	989,414	1,019,096	1,049,669	1,081,159	1,113,594	1,147,002	1,181,412	1,216,854	1,253,360	1,290,961
Net amortization charges	36,326,185	30,255,560	37,972,855	48,610,939	47,246,515	43,887,321	41,871,860	41,522,497	37,530,023	34,582,253	34,766,213
Interest on (3), (4) and (5)	4,024,713	3,657,637	4,265,541	5,101,839	5,005,812	4,751,001	4,600,460	4,572,608	4,266,865	4,038,920	4,042,150
Expected contributions	54,457,223	54,369,700	54,369,700	54,369,700	54,369,700	54,369,700	54,369,700	54,369,700	54,369,700	54,369,700	54,369,700
Interest on (7)	<u>2,110,217</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>	<u>2,106,826</u>
Credit balance at end of year:											
(1) + (2) - (3) - (4) - (5) - (6) +											
(7) + (8)	\$46,044,971	\$55,237,026	\$56,689,647	\$46,627,600	\$37,120,835	\$30,419,987	\$25,292,823	\$20,155,538	\$18,870,929	\$20,655,932	\$22,534,373

EXHIBIT IV

Funding Standard Account – Projected Bases Assumed Established After February 1, 2015

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Loss	02/01/2016	\$25,987,277	15	\$2,774,844
Experience Loss	02/01/2017	32,261,623	15	3,444,800
Experience Loss	02/01/2018	41,672,086	15	4,449,621
Experience Loss	02/01/2019	19,990,593	15	2,134,536
Experience Loss	02/01/2020	3,401,815	15	363,236
Experience Loss	02/01/2021	1,779,762	15	190,038
Experience Loss	02/01/2022	622,587	15	66,478
Experience Loss	02/01/2023	171,063	15	18,266
Experience Loss	02/01/2024	68,551	15	7,320
Experience Loss	02/01/2025	22,676	15	2,421

EXHIBIT V**Actuarial Assumptions and Methodology**

The actuarial assumptions and plan of benefits are as used in the February 1, 2015 actuarial valuation certificate, dated November 2, 2015, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset Information:

The financial information as of February 1, 2016 was based on an unaudited financial statement provided by the Fund Administrator.

For projections after that date, the assumed administrative expenses were increased by 3% per year. Benefit payments were projected based on the February 1, 2015 actuarial valuation. The projected net investment return was assumed to be 7.75% of the average market value of assets for the 2016 - 2025 Plan Years. The actuarial value of assets was determined using the Plan's smoothing method. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Projected Industry Activity:

As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, total hours of contribution are assumed to be 5.9 million hours for the Plan year ending 2017 (equivalent to 3,377 active participants working 1,750 hours per year), and remain level thereafter.

Future Normal Costs:

Based on the assumed industry activity, we have determined the Normal Cost based on an open group forecast with the number of active participants assumed to increase from 3,124 to 3,377 for the Plan Year ending 2017, and remain level thereafter. New entrants are expected to have a demographic mix similar to recent new hires.

Segal Consulting ("Segal") does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Mortality Rates

Healthy Non-Pensioner or Beneficiary: RP-2014 Blue Collar Employee Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015

Healthy Pensioner or Beneficiary: RP-2014 Blue Collar Healthy Annuitant Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015

Disabled before 1998: RP-2014 Disabled Retiree Mortality Tables (sex distinct), projected generationally using Scale MP-2015

Disabled from 1998 to March 31, 2003: RP-2014 Disabled Retiree Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015

Disabled after March 31, 2003:

- a) RP-2014 Blue Collar Healthy Annuitant Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015, if not eligible for a Social Security Disability Pension
- b) RP-2014 Disabled Retiree Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015, if eligible for a Social Security Disability Pension

The underlying tables with generational adjustment (if applicable) reasonably reflect the mortality experience of the Plan as of the measurement date.

The tables were then adjusted to future years using the generational projection to reflect future mortality improvement.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and change in liability and the projected number and expected liability change based on the prior year's assumption over the most recent four years.

Termination Rates

Age	Rate (%)			
	Mortality*			
	Male	Female	Disability**	Withdrawal***
20	0.06	0.02	0.07	3.97
25	0.07	0.02	0.23	3.86
30	0.07	0.03	0.39	3.61
35	0.08	0.04	0.53	3.14
40	0.10	0.05	0.81	2.58
45	0.15	0.09	1.37	1.99
50	0.26	0.15	2.84	1.28
55	0.44	0.23	3.65	0.00
60	0.75	0.34	7.31	0.00

* Prior to reflection of projected generational mortality improvement.

** 80% of Disabled participants are assumed to qualify for a Social Security Disability pension.

*** Withdrawal rates cut out at early retirement age.

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the most recent five years.

Retirement Rates

Age	Rate (%)	
	Not Eligible for 30 and Out Service Pension	Eligible for 30 and Out Service Pension
55 – 57	2	50
58 – 60	5	50
61	20	50
62	75	75
63 – 64	50	50
65	100	100

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and change in liability and the projected number and expected liability change based on the prior year's assumption over the most recent five years.

Description of Weighted Average Retirement Age	Age 59, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the February 1, 2016 actuarial valuation.
Retirement Age for Inactive Vested Participants	62 The retirement age for inactive vested participants was based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual and projected retirement ages based on the prior years' assumption over the most recent five years
Future Benefit Accruals	0.95 pension credit, one year of vesting service, and benefit accrual of \$110 per year The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent five years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Liabilities for Future Pro-Rata Pensioners	<p>2% load on active liabilities and normal cost.</p> <p>The load for pro-rata pensioners was based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p>
Definition of Active Participants	<p>Participants who had worked at least 250 hours in the pension credit year that ended on December 31, 2015 and accumulated at least one pension credit, excluding those who have retired as of the valuation date. Liabilities for active participants are valued as of February 1, 2016, and include an adjustment to benefit accruals for 1/12 plan year.</p>
Inactive Vested Participants	<p>Inactive participants over age 70 are assumed to never return and apply for a benefit.</p> <p>The retirement assumption of inactive vested participants was based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, the ages of new retirees from inactive vested status were reviewed.</p>
Percent Married	80%
Age of Spouse	Females are 4 years younger than their spouses.
Sex of Spouse	<p>Spouses are the opposite sex of participants.</p> <p>The percent married, age of spouse, and sex of spouse assumptions were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and actual demographic spousal data.</p>
Benefit Election	<p>Participants are assumed to elect a pension with the same value as the Single Life Annuity with 60 months guaranteed.</p> <p>The benefit elections were based on historical and current demographic data, adjusted to reflect the plan design, and estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual option election patterns over the most recent five years.</p>
Net Investment Return	<p>7.75%</p> <p>The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Rogerscasey, as well as the Plan's target asset allocation.</p>
Annual Administrative Expenses	<p>\$1,100,000, payable monthly, for the year beginning February 1, 2016 (equivalent to \$1,056,656 payable at the beginning of the year)</p> <p>The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.</p>
Actuarial Value of Assets	<p>The market value of assets less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized 25% per year over a four-year period (10% over a ten-year period for the investment loss incurred during the Plan Year ended January 31, 2009). The actuarial value is further adjusted, if necessary, to be within 20% of the market value.</p>

Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated based on accruals under the Plan.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in <i>Exhibit 5</i> .
Current Liability Assumptions	<i>Interest:</i> 3.27%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1: RP-2000 tables projected forward to the valuation year plus seven years for annuitants and 15 years for nonannuitants
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 4.3%, for the Plan Year ending January 31, 2016 <i>On current (market) value of assets (Schedule MB, line 6h):</i> -1.0%, for the Plan Year ending January 31, 2016

(a) Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value on Transaction Date	(i) Gain (Loss)
<i>Category (iii) - Series of Transactions in Excess of 5 percent of Net Assets</i>						
* Keybank	Federated Prime Cash Obligations IS					
	Purchases	\$ 22,158,055	-	22,158,055	22,158,055	-
	Sales	-	46,737,577	46,737,577	46,737,577	-
	Federated Government Obligations IS					
	Purchases	\$ 99,684,734	-	99,684,734	99,684,734	-
	Sales	-	69,392,978	69,392,978	69,392,978	-
* Chewy Chase Trust	SEI Daily Income Trust Government Fund Class F					
	Purchases	\$ 30,000,128	-	30,000,128	30,000,128	-
	Sales	-	30,000,128	30,000,128	30,000,128	-

* Party in interest

There were no reportable category (i), (ii) or (iv) transactions for the year ended January 31, 2017.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

EXHIBIT 7 - SCHEDULE OF PROJECTION OF EXPECTED BENEFIT PAYMENTS
(SCHEDULE MB, LINE 8b(1))

Plan Year	Expected Annual Benefit Payments
2016	\$81,724,840
2017	82,780,948
2018	83,431,686
2019	84,096,032
2020	84,584,177
2021	84,868,230
2022	85,286,045
2023	85,524,030
2024	85,670,550
2025	86,224,660

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust

Financial Statements and Supplemental Schedules

January 31, 2017 and 2016

with Independent Auditors' Report

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
Dayton, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Iron Workers District Council of Southern Ohio & Vicinity Pension Trust, which comprise the statements of net assets available for benefits as of January 31, 2017 and 2016, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust as of January 31, 2017 and 2016, and the changes in its financial status for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the accompanying table of contents, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information. The schedule of assets (held at end of year) and the schedule of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
July 21, 2017

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Statements of Net Assets Available for Benefits
January 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Investments at fair value:		
Money market funds	\$ 37,824,544	65,443,078
Repurchase agreements	48,000,000	56,600,000
Corporate obligations	42,828,442	29,839,974
U.S. Government securities	8,586,525	8,106,407
Equity securities	121,803,386	80,669,944
Common/collective trusts	344,421,908	282,000,843
Partnership/joint venture interests	93,391,781	92,423,968
Mortgage notes	-	1,131
Registered investment company	28,114,241	26,990,898
Securities pledged to creditors:		
Corporate obligations	3,004,598	5,011,676
U.S. Government securities	16,122,366	8,080,755
Equity securities	50,976,756	82,822,229
Total investments	<u>795,074,547</u>	<u>737,990,903</u>
Cash	9,938,757	30,743,879
Accrued interest receivable	553,566	411,515
Employer contributions receivable	5,254,335	5,117,563
Accounts receivable due from related funds:		
Benefit Trust	58,247	-
Annuity Trust	92,954	51,469
Other accounts receivable	-	72,329
Due from broker for securities sold	1,440,982	925,309
Prepaid income tax and retiree insurance withholdings	1,412,029	1,348,273
Property:		
Land	225,000	225,000
Building, at cost less accumulated depreciation of \$918,593 and \$883,116	<u>451,390</u>	<u>486,867</u>
Total assets	<u>814,501,807</u>	<u>777,373,107</u>
Liabilities		
Accounts payable	115,103	250,133
Accounts payable due to related funds:		
Benefit Trust	-	47,947
IMPACT Fund	142,662	131,420
Fringe fund escrow	10,358	53,428
Obligation to return securities lending collateral	71,910,832	96,302,282
Due to broker for securities purchased	<u>2,459,910</u>	<u>1,383,740</u>
Total liabilities	<u>74,638,865</u>	<u>98,168,950</u>
Net assets available for benefits	<u>\$ 739,862,942</u>	<u>679,204,157</u>

See accompanying notes to financial statements.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended January 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Investment income:		
Net investment earnings (loss)	\$ 89,917,715	(5,146,874)
Rental income from related plans	<u>93,977</u>	<u>95,583</u>
	90,011,692	(5,051,291)
Investment expenses	<u>(1,897,819)</u>	<u>(2,251,427)</u>
Net investment income (loss)	88,113,873	(7,302,718)
Employer contributions, net of reciprocity	<u>54,920,381</u>	<u>54,450,597</u>
	<u>143,034,254</u>	<u>47,147,879</u>
Benefits paid	81,244,143	79,561,704
Administrative expenses	666,029	661,528
Administrative expenses allocated from related plan	<u>465,297</u>	<u>421,551</u>
	<u>82,375,469</u>	<u>80,644,783</u>
Net increase (decrease)	60,658,785	(33,496,904)
Net assets available for benefits:		
Beginning of year	<u>679,204,157</u>	<u>712,701,061</u>
End of year	<u><u>\$ 739,862,942</u></u>	<u><u>679,204,157</u></u>

See accompanying notes to financial statements.

1. DESCRIPTION OF THE PLAN:

The following brief description of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the plan's provisions:

General

The Plan is a defined benefit pension plan covering employees of those employers who have agreed to make the required employer contributions to the Plan per collective bargaining agreements with various local Iron Workers unions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

In accordance with the collective bargaining agreements, employers are required to make monthly contributions at a fixed dollar amount for each hour worked by participants. No participant contributions to the Plan are permitted.

Pension benefits

Pension benefits are determined based on the number of pension credits earned multiplied by fixed dollar amounts per specific year of service. Employees with five or more pension credits are entitled to full pension benefits beginning at a normal retirement age of 62. The Plan permits early retirement beginning at age 55 for employees with at least 15 pension credits. However, the pension benefit is reduced based upon the number of years the retirement date precedes the participant's normal retirement date. Employees generally receive their pension benefits with a reduction reflecting a joint and survivor annuity. If joint and survivor benefits are rejected by the participant and spouse, or if not married, a higher monthly benefit is payable for the life of the employee. In the event a spouse predeceases the pensioner, the monthly benefit shall be adjusted to the life annuity as through the husband-and-wife pension had not been in effect.

A participant earns one one-hundredth of one pension credit for each 15 hours in covered employment, up to one pension credit in any year, plus the pension credit earned, if any, from the hour bank. Hours worked in excess of 2,000 hours per calendar year are added to the hour bank.

Death and disability benefits

The Plan provides for pre-retirement death and disability benefits for participants with a minimum of five pension credits. The death benefit is either paid as a lump sum equal to 100% of the contributions received on behalf of the employee or, if sufficient pension credits exist, over a 60 month period at an amount the employee would have been entitled if they retired the day before death. A disability benefit is available to participants that have earned 30 or more pension credits or have been awarded a Social Security Disability Pension. The disability benefit is the normal pension accrued. Participants that do not meet these eligibility criteria are awarded a temporary 24-month benefit based on the participant's accrued benefit. Based on the number of pension credits earned prior to disability, certain restrictions exist as to future employment.

Vesting

Participants earn one year of vesting service for each calendar year in which the participant works 1,000 in covered employment. Participants are fully vested for benefits after completing five years of vesting service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies of the Plan:

Basis of accounting

The financial statements of the Plan are prepared using the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment earnings include the Plan's gains and losses on investments bought and sold as well as held during the year, interest and dividends.

Benefit payments

Benefits are recorded when paid.

Property

Property is recorded at cost. Depreciation is provided using the straight-line method over the estimated useful life of the building.

Related organizations

The Plan operates jointly with the Benefit Trust and Annuity Trust sponsored by the Iron Workers District Council of Southern Ohio & Vicinity. Transactions between the Plans are as follows:

The Benefit Trust and Annuity Trust lease office space from the Plan. Lease income received from the related Plans was \$93,977 and \$95,583 for the years ended January 31, 2017 and 2016, respectively.

Certain administrative expenses benefiting all three related plans are paid by the Benefit Trust. Such joint costs are allocated to each plan based on factors, including personnel time, contribution levels, etc. The total expenses allocated to the Plan related to these joint administrative costs were \$465,297 and \$630,673 for the years ended January 31, 2017 and 2016, respectively. During 2016, the Plan also recognized reimbursements of legal fees and other costs incurred in prior years from the Benefit Trust and Annuity Trust of \$146,539 and \$62,583, respectively. This resulted in a net allocation of \$421,551 of joint costs for the year ended January 31, 2016.

On a monthly basis, employers remit one contribution report and payment to the Plan and related Plans rather than remitting separate contribution reports to the three Plans. These contributions are initially deposited into the Pension Trust and subsequently transferred to the appropriate Plan after processing. Amounts held by the Pension Trust related to the Benefit Trust and Annuity Trust are classified as part of amounts due to related plans until the balances are transferred.

At January 31, 2017, \$58,247 and \$92,954 was due from the related Benefit and Annuity Trusts, respectively. At January 31, 2016, \$47,947 was due to the Benefit Trust and \$51,469 was due from the Annuity Trust. These balances are the result of contributions pending transfer, rent charges, fiduciary insurance expenses allocated between the three related plans and the true-up of joint costs allocated from the Benefit Trust.

The Plan collects contributions for the national IMPACT Fund. These contributions are accumulated as received from contractors and remitted to the IMPACT Fund monthly. As the Plan is serving as a collection agent, the receipts and disbursements are not reflected in the statements of changes in net assets available for benefits. At January 31, 2017 and 2016, the Plan had \$142,662 and \$131,420, respectively, of contributions pending transfer to the national IMPACT fund.

Change in accounting policy

The Financial Accounting Standards Board (FASB) has issued Accounting Standards Update (ASU) 2015-12, "Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part 1) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, and (Part III) Measurement Date – Practical Expedient." ASU 2015-12 simplifies disclosures and reporting by employee benefit plans. ASU 2015-12 is effective for fiscal years beginning after December 15, 2015, with earlier adoption permitted. The Plan elected to early adopt Part II of ASU 2015-12 in 2016; in 2017, the Plan adopted the remaining parts of the ASU applied retrospectively to all periods presented. This change had no impact on net assets available for benefits.

Additionally, the FASB has issued ASU 2015-07, "Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or Its Equivalent)." ASU 2015-07 simplifies disclosures and reporting on investments valued at net asset value as a practical expedient. ASU 2015-07 is effective for fiscal years beginning after December 15, 2016, with earlier adoption permitted. The Plan has elected to early adopt ASU 2015-07, applied retrospectively to all periods presented. This change had no impact on net assets available for benefits.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through July 21, 2017, the date on which the financial statements were available to be issued.

3. TAX STATUS:

The Plan has received a favorable letter of determination from the Internal Revenue Service dated January 15, 2016 indicating that on the basis of the facts supplied, the Plan as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with Section 401(a) of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2017 and 2016

4. INVESTMENTS:

The Plan's net investment earnings (losses) were as follows:

	<u>2017</u>	<u>2016</u>
Interest from cash, money market, and debt investments	\$ 2,058,773	2,650,037
Dividends:		
Equity investments	2,329,062	2,903,059
Registered investment company	835,278	747,856
	<u>3,164,340</u>	<u>3,650,915</u>
Unrealized appreciation (depreciation) from debt and equity investments held at year end:		
U.S. Government securities	(427,801)	(203,664)
Corporate obligations	(352,223)	(1,340,041)
Securities lending transactions	(9,048)	380,084
Equity securities	18,325,150	(20,645,187)
	<u>17,536,078</u>	<u>(21,808,808)</u>
Realized appreciation from debt and equity investments sold during the year	11,323,068	12,302,270
Interest from mortgage investments	17	426
Net earnings (losses) from common/collective trust funds	38,775,252	(2,377,557)
Net appreciation (depreciation) from registered investment company	288,065	(1,017,532)
Net earnings from partnerships/joint ventures	16,772,122	1,453,375
Net investment earnings (losses)	<u>\$ 89,917,715</u>	<u>(5,146,874)</u>

The Plan conducts securities lending activities, which are classified as secured borrowings. The Plan typically requires collateral equal to 102% of the fair value of the securities on loan, which is invested by Key Bank in money market funds, certain debt instruments and repurchase agreements. Collateral received from borrowers is recognized as a liability equal to the fair value on the date of receipt until the securities lending arrangement is settled and the collateral is returned to the borrower. The fair value and cost of collateral investments at January 31, 2017 was \$69,698,934 and \$71,910,831, respectively. The fair value and cost of collateral investments at January 31, 2016 was \$94,147,323 and \$96,302,283, respectively. The Plan recorded total gains (losses) of \$(56,505) and \$537,379 for the years ended January 31, 2017 and 2016, respectively, related to collateral received from borrowers. The fair value of securities on loan at January 31, 2017 and 2016 was as follows:

	<u>2017</u>	<u>2016</u>
Corporate obligations	\$ 3,004,598	5,011,676
U.S. Government securities	16,122,366	8,080,755
Equity securities	<u>50,976,756</u>	<u>82,822,229</u>
Total securities loaned	<u>\$ 70,103,720</u>	<u>95,914,660</u>

5. FAIR VALUE MEASUREMENTS:

Generally accepted accounting principles provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets.

Level 2: Inputs other than quoted prices that are observable for the asset or liability; Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Money market funds: Valued at cost, which approximates fair value.

Repurchase agreements: Valued at cost which approximates fair value.

Corporate obligations and other fixed income obligations: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Equity securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Common/collective trusts: Valued at the net asset value (NAV) of units of the collective trusts. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV.

Partnership/joint venture interests: Valued at the net asset value per share or unit. The NAV, as provided by the investment manager, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient would not be used if it is determined to be probable that the partnership will sell the investment for an amount different from the reported NAV.

Mortgage notes receivable: Valued at amortized cost. Any premium or discount related to differences between the interest rate and the current market rates is not considered to be material. At January 31, 2017, the Plan no longer holds any mortgage notes as investment securities.

Registered investment company: Mutual funds are valued at the daily closing prices as reported by the funds. The funds held by the Plan are registered with the Securities and Exchange Commission. The funds are required to publish their daily net asset value and to transact at that price. The funds held by the Plan are deemed to be actively traded.

The carrying amounts of financial instruments including cash, contributions receivable, and accounts payable approximated fair value as of January 31, 2017 and 2016, because of the relatively short maturity of these instruments.

There have been no changes in the methodologies used at January 31, 2017 and 2016.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's Trustees believe that the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair values of investment securities will occur in the near term and, that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2017 and 2016

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2017:

Description	Level 1	Level 2	Level 3	Total Fair Value
Cash equivalents	\$ 37,824,544	-	-	37,824,544
Repurchase agreements	48,000,000	-	-	48,000,000
Corporate obligations	-	43,651,736	2,181,304	45,833,040
U.S. Government obligations	-	24,708,891	-	24,708,891
Equity securities	172,780,142	-	-	172,780,142
Registered investment company	28,114,241	-	-	28,114,241
Total assets in fair value hierarchy	<u>\$ 286,718,927</u>	<u>68,360,627</u>	<u>2,181,304</u>	357,260,858
Investments measured at net asset value:				
Common/collective trust funds				344,421,908
Partnerships/joint ventures				<u>93,391,781</u>
Total investments measured at net asset value				<u>437,813,689</u>
Total investments at fair value				<u>795,074,547</u>

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2017 and 2016

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2016:

Description	Level 1	Level 2	Level 3	Total Fair Value
Cash equivalents	\$ 65,443,078	-	-	65,443,078
Repurchase agreements	56,600,000	-	-	56,600,000
Corporate obligations	-	31,535,956	3,315,694	34,851,650
U.S. Government obligations	-	16,187,162	-	16,187,162
Equity securities	163,492,173	-	-	163,492,173
Mortgage notes receivable	-	-	1,131	1,131
Registered investment company	26,990,898	-	-	26,990,898
Total assets in fair value hierarchy	<u>\$ 312,526,149</u>	<u>47,723,118</u>	<u>3,316,825</u>	363,566,092
Investments measured at net asset value:				
Common/collective trust funds				282,000,843
Partnerships/joint ventures				<u>92,423,968</u>
Total investments measured at net asset value				<u>374,424,811</u>
Total investments at fair value				<u>737,990,903</u>

During the year ended January 31, 2017, the Plan had \$5,201,363 in transfers of financial instruments from investments measured at net asset value to Level 1. These transfers were the result of an investment in a limited partnership becoming publicly traded. This investment previously did not have a readily determinable market value and was valued at its net asset value. After the initial public offering, the investment became classified as a publicly traded equity security.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2017 and 2016

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended January 31, 2017 and 2016:

	Mortgage notes receivable	Corporate obligations	Total
Balance,			
January 31, 2015	\$ 19,446	3,837,914	3,857,360
Realized gains	-	157,296	157,296
Unrealized gains	-	380,083	380,083
Sales/ principle	(18,315)	(1,059,599)	(1,077,914)
Balance,			
January 31, 2016	1,131	3,315,694	3,316,825
Realized gains	-	(47,457)	(47,457)
Unrealized losses	-	(9,048)	(9,048)
Sales/ principle	(1,131)	(1,077,885)	(1,079,016)
Balance,			
January 31, 2017	\$ -	2,181,304	2,181,304

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2017 and 2016

The table below sets forth the fair value and redemption frequency for those assets whose fair value is estimated using the net asset value per share as of January 31, 2017:

Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common/Collective trusts:				
Multi-Employer Property Trust (a)	\$ 48,539,607	-	Quarterly	90 Days
Real Estate Equity Trust (b)	1,426,896	-	Limited	Not applicable
BUILD Fund of Indiana (c)	816,202	-	Limited	Not applicable
FIAM Core Plus CL A (d)	63,912,008	-	Immediate	30 Days
Manning & Napier Non US Equity Collective Inv't Tr (e)	49,433,005	-	Immediate	None
Thornburg Global Equity Fund (f)	40,745,965	-	Immediate	None
AFL-CIO Equity Index Fund (g)	139,548,225	-	Immediate	None
	<u>344,421,908</u>			
Partnerships/joint ventures:				
D.E. Shaw US Broad Market Core Alpha Extension Fund (h)	42,976,804	-	Limited	30 Days
Mesirow Financial Capital Partners X, L.P. (i)	3,196,944	120,000	Limited	Not applicable
Highstar Capital IV, L.P. & Subsidiaries (j)	5,270,682	505,806	Limited	Not applicable
Starwood Distressed Opportunity Fund IX (k)	2,940,938	280,000	Limited	Not applicable
Warburg Pincus XI, LP (l)	5,930,804	702,000	Limited	Not applicable
Highbridge Principal Strategies, LP (m)	3,671,033	747,499	Limited	Not applicable
First Reserve Fund XIII, L.P. (n)	1,713,921	3,797,642	Limited	Not applicable
EnTrust Special Opportunities Fund II Ltd and EnTrust Special Opportunities Fund III Ltd (o)	6,917,216	3,910,494	Limited	Not applicable
Global Infrastructure Partners II B - Feeder Fund, L.P. (p)	3,787,593	644,313	Limited	Not applicable
Cornerstone Real Estate Fund VII, LP (q)	708,831	385,226	Limited	Not applicable
Angelo Gordon Capital Recovery VIII Holdings, LP (r)	1,607,836	1,427,217	Limited	Not applicable
Angelo Gordon Realty Fund IX, LP(s)	3,642,926	4,068,750	Limited	Not applicable
Boyd Watterson GSA Fund, LP and Subsidiary (t)	11,026,253	-	Limited	Not applicable
	<u>93,391,781</u>			
	<u><u>\$ 437,813,689</u></u>			

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2017 and 2016

The table below sets forth the fair value and redemption frequency for those assets whose fair value is estimated using the net asset value per share as of January 31, 2016:

Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common/Collective trusts:				
Multi-Employer Property Trust (a)	\$ 44,937,128	-	Quarterly	90 Days
Real Estate Equity Trust (b)	1,360,335	-	Limited	Not applicable
BUILD Fund of Indiana (c)	806,736	-	Limited	Not applicable
FIAM Core Plus CL A (d)	59,895,055	-	Immediate	30 Days
Manning & Napier Non US Equity Collective Inv't Tr (e)	45,195,841	-	Immediate	None
Thornburg Global Equity Fund (f)	41,156,089	-	Immediate	None
AFL-CIO Equity Index Fund (g)	88,649,659	-	Immediate	None
	<u>282,000,843</u>			
Partnerships/joint ventures:				
D.E. Shaw US Broad Market Core Alpha Extension Fund (h)	43,329,784	-	Limited	30 Days
Mesirow Financial Capital Partners X, L.P. (i)	3,327,891	160,000	Limited	Not applicable
Highstar Capital IV, L.P. & Subsidiaries (j)	4,314,878	1,846,846	Limited	Not applicable
Starwood Distressed Opportunity Fund IX (k)	3,427,038	280,000	Limited	Not applicable
Warburg Pincus XI, LP (l)	5,697,247	945,000	Limited	Not applicable
Highbridge Principal Strategies, LP (m)	4,525,844	1,219,930	Limited	Not applicable
First Reserve Fund XIII, L.P. (n)	401,922	4,593,540	Limited	Not applicable
EnTrust Special Opportunities Fund II Ltd (o)	6,193,465	5,708,987	Limited	Not applicable
Global Infrastructure Partners II B - Feeder Fund, L.P. (p)	2,621,462	1,683,376	Limited	Not applicable
Cornerstone Real Estate Fund VII, LP (q)	1,803,759	417,151	Limited	Not applicable
Angelo Gordon Capital Recovery VIII Holdings, LP (r)	1,514,869	1,709,217	Limited	Not applicable
Angelo Gordon Realty Fund IX, LP(s)	918,900	6,544,319	Limited	Not applicable
Boyd Watterson GSA Fund, LP and Subsidiary (t)	10,000,000	-	Limited	Not applicable
US Government Properties Income & Growth Fund, L.P. (u)	4,346,909	-	Limited	Not applicable
	<u>92,423,968</u>			
	<u><u>\$ 374,424,811</u></u>			

- (a) The Multi-Employer Property Trust is a comingled real estate trust established as a means for the collective investment in real estate loans and properties by funds of retirement, pension, profit sharing, and other organizations exempt from federal income taxes. Real estate investments held in the trust are liquidated and the proceeds from such liquidations are reinvested by the Trust's management as deemed necessary. There are currently no restrictions on the Plan's ability to redeem its interest in the trust, however, the underlying investments are illiquid and any distribution would be subject to sufficient liquidity.
- (b) The Real Estate Equity Trust was established to acquire equity investments in new real estate development projects in the Greater Cincinnati, Ohio area. The beneficiaries of the Trust have elected to liquidate the investments of the Trust in an orderly and prudent manner. Proceeds from the liquidation will be paid to the beneficiaries as the underlying assets are disposed. The amount and timing of the ultimate liquidation of the Trust's assets cannot be estimated.
- (c) The BUILD Fund of Indiana is a common trust established to provide risk capital investments such as mezzanine debt and equity into new commercial real estate development projects. The Trustee of the fund has elected to liquidate the fund. On a quarterly basis following the fund's valuation, cash distributions are paid to investors based on their relative share of the fund in an aggregate amount equal to any cash balance in excess of a 5% cash reserve maintained for any near term contingency. All underlying investment assets of the fund have been liquidated and are awaiting distribution to investors.
- (d) The FIAM Core Plus CL A was established to generate returns that exceed the Barclays Capital US Aggregate Bond Index through direct or indirect investments in investment-grade and non-investment grade fixed income securities. Generally, the FIAM Core Plus CL A will employ a fund-of-funds approach through the utilization of investments in other commingled investment vehicles managed by Pyramis or its affiliates, dedicated exclusively to the active management of the assets of employee benefit plans. Requests for redemption can be made at any time with 30 days notice and are subject to sufficient liquidity.
- (e) The Manning & Napier Non US Equity Collective Investment Trust is a common/collective trust fund established to make investments in global equity securities. The investment provides daily liquidity.
- (f) The Thornburg Global Equity Fund is a common/collective trust fund with the purpose of seeking long-term capital appreciation by investing in equity securities of all types. The investment provides daily liquidity.
- (g) The AFL-CIO Equity Index Fund is a common/collective trust fund with the purpose of replicating as nearly as practical the performance of the Standard and Poor's 500 Index, a widely recognized index of common stocks, by the purchase and sale of such equities which compose the Standard and Poor's 500 Index. There are no restrictions on withdrawals.
- (h) The D.E. Shaw US Broad Market Core Alpha Extension Fund was established to maximize the risk-adjusted performance and minimize the correlation of excess returns to particular asset classes, style risk factors, or other macroeconomic variables. The fund invests solely in D.E. Shaw US Broad Market Core Alpha Extension Portfolios, L.L.C, the objective of which is to earn a return comparable to that of the Russell 1000 Index. The Plan can sell its investment in this fund with prior written consent for the transfer of ownership from the fund's managing member. The ability to transfer ownership is at the sole discretion of the managing member.

- (i) Mesirow Financial Capital Partners X, L.P. specializes in buyouts, expansion, and growth capital investments, seeks to invest between \$10 million and \$15 million, and prefers to co-invest along with other funds of the sponsor. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 10 years after the initial closing date in June 2011. The fund term is subject to three 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.
- (j) Highstar Capital IV, LP & Subsidiaries was established to generate both current income and long-term capital appreciation for the limited partners of the fund by investing in infrastructure assets and businesses, including assets and businesses in energy, transportation, and environmental services sectors. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 10 years after the final admission date, May 31, 2012, unless terminated earlier, or extended beyond that date, but the general partner for up to one year, or further extended by the general partner for up to three successive periods of one year each, provided that in no event the term of the fund be extended beyond the fifteenth anniversary of the initial closing. The fund term is subject to three 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.
- (k) Starwood Distressed Opportunity Fund IX was organized in 2011 and will continue until 2022 unless its term is extended or dissolved earlier. The entity consists of multiple partnerships organized to generate returns by making opportunistic real estate equity and debt investments in office properties, retail centers, zoned residential land opportunities and other real estate assets located in the United States and abroad. Areas of investment focus include individual properties, as well as property portfolios. The partnerships may also make equity and debt investments in real estate related businesses, as well as in select development opportunities. The ability to transfer ownership or withdraw from the partnerships is restricted.
- (l) Warburg Pincus XI, LP was organized in 2012 for the purpose of making private equity and related investments for a 12 year partnership life unless its term is extended or dissolved earlier. The entity consists of multiple partnerships and related companies which invest in portfolio companies in various geographic regions throughout the world. The partnership has no obligation to redeem or liquidate any limited partnership interest prior to the completion of the winding-up of the entity.
- (m) Highbridge Principal Strategies, LP was formed in 2009 and will continue until 2022, unless terminated earlier or extended beyond that date by the general partner and/or advisory committee or majority in interest. The objective of the fund is to generate both current income and long-term capital appreciation by investing primarily in infrastructure assets and businesses, including assets and businesses in the energy, transportation, and environmental services sectors. The ability to transfer ownership from the fund is restricted.
- (n) First Reserve Fund XIII, L.P. was established during 2014 to make investments in private entities operating in the energy sector. The Plan's investment is considered illiquid until the expiration of the fund term.
- (o) EnTrust Special Opportunities Fund II Ltd is a fund-of-hedge-funds. The Plan's investment in the fund is subject to lock-up, which is determined based upon the lock-up periods of the underlying investments. Investments can be made until October 31, 2014, and no investments will have an initial lock-up period greater than 5 years. The investment is deemed to be illiquid until the expiration of the fund term.

- (p) Global Infrastructure Partners II B – Feeder Fund, L.P. was organized to invest in portfolio companies that, own, operate, develop, manage or support infrastructure assets through Global Infrastructure Partners II-B, L.P. and GIP II-B Eagle AIV 1, L.P. The Partnership will continue until GIP II-B is dissolved. The investment is deemed to be illiquid until the expiration of the fund term.
- (q) Cornerstone Real Estate Fund VII, LP was established to acquire investments in real estate assets. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 7 years after the initial closing date in March 2011. The fund term is subject to two 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.
- (r) Angelo Gordon Capital Recovery VIII Holdings, L.P. is a Cayman Islands exempted limited partnership. The fund invests solely in AG Capital Recovery Partners VIII, L.P., a Delaware limited partnership established to primarily invest in distressed issuers. The term of the fund shall continue until the dissolution of the partnership or unless the fund is sooner dissolved at the discretion of the partnership agreement of the general partner of the fund, AG Capital Recovery VIII L.L.C. The ability to transfer ownership from the fund is restricted.
- (s) Angelo Gordon Realty Fund IX, L.P. holds AG Realty Fund, IX L.P. and AG Realty Fund IIX (A), L.P.; both are Delaware limited partnerships. The fund has a general partner, AGR IX LLC. Angelo Gordon Realty Fund IX, L.P.'s principal objective is capital appreciation primarily through investments in distressed real estate assets and sub-performing and non-performing mortgages. The term of the fund shall continue eight years from the management fee start date on January 31, 2015 unless the fund's general partner extends the term for one or two additional one-year periods. The ability to transfer ownership from the fund is restricted.
- (t) Boyd Watterson GSA Fund, L.P. was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate that is leased to the U.S. federal government either through the General Services Administration or other federal government agencies. The ability to transfer ownership from the fund is restricted.
- (u) US Government Properties Income & Growth Fund, L.P. was established to create a portfolio of Class A U.S. federal government-leased properties fully leased to mission-critical U.S. federal government agencies. The Plan's investment in the fund was subject to lock-up until the end of the fund term, which was 10 years after the initial closing date in October 2010. During 2017, the investment became publicly traded. Therefore, this asset is classified with equity securities at January 31, 2017.

6. ACCUMULATED PLAN BENEFITS:

The actuarial present value of the accumulated plan benefits was calculated by the Plan's actuaries as the amount that results from applying actuarial assumptions to plan participant data to determine the accumulated plan benefits earned to date by the participants. The present value reflects the time value of money (through discounts for interest) and the probability of payment recognizing decrements such as for death, disability, withdrawal or retirement between the valuation date and the expected dates for payment. The actuarial present value of accumulated plan benefits at January 31, 2016 is as follows:

Vested:	
Participants currently receiving benefits	\$ 676,677,943
Other participants	313,060,170
	<u>989,738,113</u>
Nonvested:	<u>50,921,658</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 1,040,659,771</u></u>

The change in actuarial present value of accumulated plan benefits for the year ended January 31, 2016 is as follows:

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 1,014,490,767</u>
Increase (decrease) attributed to:	
Interest	75,283,100
Benefits paid	(79,561,704)
Benefits accumulated, net experience gain or loss, changes in data	21,103,251
Changes in actuarial assumptions	<u>9,344,357</u>
Net increase	<u>26,169,004</u>
Actuarial value of accumulated plan benefits at end of year	<u><u>\$ 1,040,659,771</u></u>

The significant assumptions underlying the actuarial computations are as follows:

1. Healthy mortality rates: RP-2014 Blue Collar Employee Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015.
2. Disability mortality rates: Disabled after March 31, 2003 – RP-2014 Blue Collar Healthy Annuitant Mortality Table (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015, if not eligible for a Social Security Disability Pension and RP-2014 Disabled Retiree Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015, if eligible for a Social Security Disability Pension. Disabled from 1998 to March 31, 2003 – RP-2014 Disabled Retiree Mortality Tables (sex distinct) with rates increased by 25%, projected generationally using Scale MP-2015. Disabled before 1998 – RP-2014 Disabled Retire Mortality Tables (sex distinct), projected generationally using Scale MP-2015.

3. Retirement age: At various rates between ages of 55 and 65.
4. Investment rate of return: 7.75%, net of investment expenses for the actuarial present value of accumulated plan benefits
5. Future benefit accruals: 0.95 pension credit, one year of vesting service and benefit accrual of \$110 per year.
6. Actuarial cost method: Unit credit actuarial cost method. Normal cost and actuarial accrued liability are calculated on an individual basis and are allocated based on accruals under the Plan.

For the January 31, 2016 valuation, the assumed annual administrative expenses were increased from \$1,000,000 to \$1,100,000.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to investment return, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

At January 31, 2017 and 2016, the Plan was classified as endangered under the provisions of the Pension Protection Act of 2006. Due to the funding deficiency the Trustees have adopted a funding improvement plan under which the contribution rate was increased by \$0.30 per hour for all bargaining groups each June 1st through 2016. In addition, effective January 1, 2018, the Plan will be amended in order to eliminate pre-retirement death benefits for all individuals other than spouses of participants.

7. PLAN TERMINATION:

In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in order of priority determined in accordance with ERISA, applicable regulations thereunder, and the plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefits protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan terminate at some future time will depend of the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

SUPPLEMENTAL SCHEDULES

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Schedules of Investment and Administrative Expenses
Years Ended January 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Investment expenses:		
Investment advisory - Segal Marco Advisors	\$ 280,287	287,213
Services fees:		
Fidelity	144,287	207,428
Amalgatrust	195,847	274,152
Exeter Trust Company	354,314	351,743
Southern Sun	179,884	185,713
Manning & Napier	345,062	434,179
Key Trust	37,917	53,547
Cooke & Bieler	224,077	282,576
Tributary Capital	136,144	174,876
	<u>\$ 1,897,819</u>	<u>2,251,427</u>
Administrative expenses:		
Insurance	\$ 75,666	88,475
PBGC premium	221,778	212,680
Actuary and consulting	157,770	161,224
Legal fees	63,634	50,526
Accounting and audit	69,722	68,912
Miscellaneous	18,823	20,946
Real estate taxes	23,159	23,288
Depreciation	35,477	35,477
	<u>666,029</u>	<u>661,528</u>
Allocated from related trusts:		
Reimbursement of legal fees and other expenses	-	(209,122)
Trustee expenses and education	30,551	41,765
Collection costs	59,203	94,700
Personnel	207,165	195,152
Office employees' pension - change in funded status	56,591	169,948
Utilities, supplies, postage, and other	111,787	129,108
	<u>465,297</u>	<u>421,551</u>
	<u>\$ 1,131,326</u>	<u>1,083,079</u>

See accompanying notes to financial statements.

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Segal Alternative Investments Money market funds: FEDERATED PRIME CASH OBLIGATIONS IS		22,577,055	\$ 22,577,055	22,577,055
* Investment manager: Key Trust - Pension Cash Money market funds: FEDERATED GOVERNMENT OBLIGATIONS IS		5,101,359	5,101,359	5,101,359
* Investment manager: SouthernSun Money market funds: FEDERATED PRIME CASH OBLIGATIONS IS		2,191,615	2,191,615	2,191,615
Equity securities:				
AGCO CORP		14,557	666,808	914,180
AEGION CORP		46,152	975,956	1,073,496
BRINKS CO		22,877	617,427	1,018,027
CENTENE CORP		17,846	570,285	1,129,116
CHICAGO BRIDGE & IRON CO N V		27,479	934,095	912,578
CRANE CO		3,250	183,609	234,130
DARLING INGREDIENTS INC.		93,365	1,156,522	1,120,380
DIEBOLD INC		38,620	1,087,368	1,050,464
HILL-ROM HOLDINGS INC		18,774	676,441	1,105,225
KOPPERS HOLDINGS INC		26,096	747,549	1,055,583
MURPHY USA INC		14,196	892,598	904,285
NORDSON CORP		7,353	292,991	834,786
OGE ENERGY CORP		30,719	668,258	1,030,315
POLARIS INDS INC		11,904	830,357	1,000,769
SANDERSON FARMS INC		10,405	638,063	946,855
TENNECO INC		14,974	787,718	1,009,996

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	THOR INDS INC	9,445	303,763	977,558
	TIMKEN CO	23,153	765,195	1,027,993
	TRINITY INDS INC	36,519	800,848	1,005,733
	ENVISION HEALTHCARE CORP	16,119	893,888	1,096,093
	Total equity securities		14,489,739	19,447,562
	Total managed by SouthernSun		16,681,354	21,639,177
* Investment manager: Amalgatrust				
Money market funds:				
	FEDERATED GOVERNMENT OBLIGATIONS IS	1,528,364	1,528,364	1,528,364

Equity securities:				
	GENPACT LTD	33,888	577,316	836,356
	NXP SEMICONDUCTOR NV	12,623	1,025,954	1,235,161
	ACUTY BRANDS INC	3,187	658,720	660,442
	ADOBE SYSTEMS INC	11,549	1,112,746	1,309,426
	AKAMAI TECHNOLOGIES INC	15,387	988,971	1,055,394
	ALEXION PHARMACEUTICALS INC	7,732	1,090,678	1,010,418
	AMAZON COM INC	2,114	705,321	1,740,837
	AMPHENOL CORP	20,305	506,140	1,370,384
	ANSYS INC	5,982	314,347	557,881
	COGNIZANT TECH SOLUTIONS CORP	17,818	556,261	937,049
	COSTCO WHOLESALE CORP	8,833	712,839	1,448,170
	DANAHER CORP DEL	17,479	742,519	1,466,838
	DAVITA HEALTHCARE PARTNERS INC	11,613	500,475	740,329
	DEXCOM INC	11,757	999,088	930,567
	ECOLAB INC	11,317	873,849	1,359,511

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FACEBOOK INC	13,292	1,075,507	1,732,213
	FLEETCOR TECHNOLOGIES INC	5,978	935,211	881,695
	ALPHABET INC	642	138,585	526,562
	INTUITIVE SURGICAL INC	1,977	719,307	1,369,448
	ESTEE LAUDER COS INC	15,208	1,024,014	1,235,042
	MEAD JOHNSON NUTRITION CO	13,656	983,902	962,202
	ROPER TECHNOLOGIES INC	6,383	1,136,978	1,224,579
	SALESFORCE.COM INC	14,633	419,210	1,157,470
	SMITH A O	11,932	580,337	581,685
	STARBUCKS CORP	22,598	610,410	1,247,862
	TJX COS INC NEW	929	68,985	69,601
	THERMO FISHER SCIENTIFIC INC	1,624	245,198	247,481
	TRIPADVISOR INC	19,116	1,333,929	1,011,236
	UNDER ARMOUR INC	3,069	134,852	65,953
	VISA INC	20,769	920,941	1,717,804
	WABTEC CORP	11,450	812,958	992,028
	ALPHABET INC	1,550	586,676	1,235,025
	PAYPAL HOLDINGS INC	26,282	970,645	1,045,498
	FORTIVE CORP	18,758	751,540	1,037,505
	SBA COMMUNICATIONS CORP	9,871	950,255	1,038,914
	Total equity securities		25,764,664	36,038,566
	Total managed by Amalgatrust		27,293,028	37,566,930

* Investment manager: Manning & Napier - Equity
 Money market funds:
 FEDERATED PRIME CASH OBLIGATIONS IS

2,458,711	2,458,711	2,458,711
		24

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
January 31, 2017

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Equity securities:			
	AMDOCS LTD	8,990	514,107	527,803
	LIBERTY GLOBAL PLC	18,390	672,326	670,867
	PERRIGO CO PLC	13,200	1,406,891	1,005,180
	ALEXION PHARMACEUTICALS INC	4,490	578,154	586,753
	AMAZON COM INC	1,590	987,659	1,309,333
	AMBEV SA	173,600	1,172,723	935,704
	APPLE INC	11,460	1,276,084	1,390,671
	BIOMARIN PHARMACEUTICAL INC	6,270	519,792	549,440
	BLACKROCK INC	1,520	485,421	568,450
	BRISTOL-MYERS SQUIBB CO	17,970	896,157	883,405
	CAMPBELL SOUP CO	19,630	1,099,363	1,221,575
	CERNER CORP	5,700	219,066	306,147
	COCA COLA CO	13,460	464,440	559,532
	ELECTRONIC ARTS INC	6,940	127,654	579,004
	EXPRESS SCRIPTS HOLDING CO	16,070	1,279,760	1,106,902
	FLIR SYS INC	11,430	350,539	403,822
	FACEBOOK INC	14,430	1,243,514	1,880,518
	FLOWERVE CORP	17,370	979,182	853,909
	FREEPORT-MCMORAN INC	23,380	349,204	389,277
	ALPHABET INC	830	365,209	680,758
	HOUGHTON MIFFLIN HARCOURT CO	42,410	820,907	479,233
	INTUITIVE SURGICAL INC	620	279,735	429,468
	JOHNSON & JOHNSON	8,870	816,974	1,004,528
	LULULEMON ATHLETICA INC	11,300	701,975	762,863
	MASCO CORP	13,100	278,120	431,645
	MASTERCARD INC	13,630	1,085,074	1,449,278
	MICROSOFT CORP	14,430	834,511	932,900

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	MONSANTO CO	11,460	776,869	1,241,233
	NESTLE S A	6,940	415,864	508,577
	NOVARTIS AG	9,840	834,909	727,373
	PRICELINE GROUP INC.	930	1,066,043	1,464,871
	RANGE RESOURCES CORP	11,300	524,552	365,442
	REGENERON PHARMACEUTICALS	1,460	577,776	524,563
	SALESFORCE.COM INC	6,030	437,233	476,973
	SCHLUMBERGER LTD	12,840	880,058	1,074,836
	SERVICENOW INC	18,050	1,375,967	1,635,691
	SKYWORKS SOLUTIONS INC	13,820	1,012,374	1,267,847
	SOUTHERN COPPER CORP	5,470	196,399	209,829
	SPROUTS FARMERS MARKETS LLC	20,630	454,385	385,162
	THERMO FISHER SCIENTIFIC INC	4,000	479,847	609,560
	TRIBUNE MEDIA COMPANY	24,690	1,096,481	712,060
	TWENTY-FIRST CENTURY FOX INC	42,580	1,192,906	1,336,160
	UNILEVER PLC	12,290	371,741	505,242
	VERTEX PHARMACEUTICALS INC	7,270	589,338	624,275
	VISA INC	13,360	889,490	1,105,006
	WEYERHAEUSER CO	26,540	800,304	831,498
	ALPHABET INC	850	368,417	677,272
	ZAYO GROUP HOLDINGS INC	25,230	776,097	806,351
	MEDTRONIC PLC	13,800	997,269	1,049,076
	SYNCHRONY FINANCIAL	14,260	441,393	510,793
	PAYPAL HOLDINGS INC	15,170	494,271	603,463
	NIELSEN HOLDINGS PLC	14,750	743,975	603,423
	ASHLAND GLOBAL HOLDINGS INC	5,150	535,853	613,005
	ARCONIC INC	27,889	552,556	635,590
	YUM CHINA HOLDINGS INC	6,140	122,338	168,727
	QIAGEN N V	25,586	414,188	741,477

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Total equity securities		39,223,434	43,914,340
	Total managed by Manning & Napier - Equity		41,682,145	46,373,051
* Investment manager: Manning & Napier - International Money market funds:	FEDERATED PRIME CASH OBLIGATIONS IS	86,920	86,920	86,920
	Total managed by Manning & Napier - International		86,920	86,920
* Investment manager: Manning & Napier - Fixed Income Money market funds:	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	505,965	505,965	505,965
Corporate obligations:				
	AIR LEASE CORP	575,000	573,476	580,256
	ANHEUSER-BUSCH INBEV WORLDWIDE	415,000	626,019	630,837
	ASSURED GUARANTY US HLDGS INC	1,100,000	1,162,128	1,158,630
	AT&T INC	455,000	504,986	490,167
	AUTOMATIC DATA PROCESSING INC	575,000	576,846	580,618
	BHP BILLITON FINANCE USA LTD	1,100,000	1,120,306	1,209,362
	CHEVRON CORP	1,000,000	999,690	1,067,070
	COLGATE-PALMOLIVE CO	600,000	591,222	582,312
	COMCAST CORP	235,000	244,903	243,016
	CVS HEALTH CORP	575,000	577,691	590,830
	DANAHER CORP	575,000	573,833	575,362
	DOLLAR GENERAL CORP	650,000	621,589	644,131
	GENERAL ELECT CAP CORP	1,000,000	1,070,050	1,101,460

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GOLDMAN SACHS GROUP INC	625,000	623,538	632,875
	JPMORGAN CHASE & CO	1,000,000	1,008,110	1,091,350
	KINDER MORGAN ENERGY PARTNERS	575,000	524,136	587,696
	LOWES COS INC	1,000,000	998,180	1,073,000
	MERRILL LYNCH & CO INC	1,100,000	1,229,811	1,165,395
	MORGAN STANLEY	400,000	355,800	421,876
	MORGAN STANLEY	465,000	495,346	493,858
	PEPSICO INC	575,000	578,502	589,473
	QUALCOMM INC	1,160,000	1,158,248	1,161,786
	SOUTHERN COPPER CORP	750,000	749,235	748,035
	TRANS-CANADA PIPELINES LTD	250,000	268,380	259,923
	VERIZON COMMUNICATIONS INC	1,115,000	1,243,035	1,231,295
	VISA INC	580,000	581,015	583,289
	WELLS FARGO & CO	1,000,000	999,410	1,009,760
	CAPITAL ONE MULTI-ASSET EXECUTION TR	901,000	904,625	901,337
	CARMAX AUTO OWNER TRUST	1,013,000	1,012,945	1,011,224
	CHASE ISSUANCE TRUST	989,000	988,884	988,149
	FORD CREDIT AUTO OWNER TRUST	1,013,000	1,015,889	1,008,294
	GM FINANCIAL AUTO LEASING TRUST	650,000	652,844	649,964
	Total corporate obligations		24,630,672	25,062,630
	U.S. Government securities:			
	FREDDIE MAC GOLD	67,716	77,363	76,265
	FREDDIE MAC GOLD	1,007	1,135	1,140
	FREDDIE MAC GOLD	115,054	144,107	129,850
	FREDDIE MAC GOLD	318	950	358
	FREDDIE MAC GOLD	173,501	194,955	192,153
	FREDDIE MAC GOLD	264,877	307,166	298,938

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
FREDDIE MAC GOLD		4,741	5,551	5,395
FREDDIE MAC GOLD		3,905	4,979	4,327
FREDDIE MAC GOLD		224,821	263,321	249,235
FREDDIE MAC GOLD		6,036	7,594	6,689
FREDDIE MAC GOLD		10,548	11,503	11,469
FREDDIE MAC GOLD		236,311	257,198	257,726
FREDDIE MAC GOLD		75,566	93,809	83,748
FREDDIE MAC GOLD		7,019	8,467	7,891
FREDDIE MAC GOLD		1,868	2,196	2,104
FREDDIE MAC GOLD		4,896	5,890	5,517
FREDDIE MAC GOLD		23,632	23,959	24,238
FREDDIE MAC GOLD		8,420	9,168	9,149
FREDDIE MAC GOLD		12,147	13,227	13,210
FREDDIE MAC GOLD		487,774	537,313	530,454
FREDDIE MAC GOLD		1,116	1,225	1,240
FREDDIE MAC GOLD		391,803	429,882	434,351
FREDDIE MAC GOLD		301,616	333,757	328,338
FREDDIE MAC GOLD		119,588	132,332	130,314
FREDDIE MAC GOLD		16,873	18,650	18,342
FREDDIE MAC GOLD		31,312	34,492	34,057
FREDDIE MAC GOLD		133,844	147,437	145,722
FREDDIE MAC GOLD		697,826	742,748	732,499
FREDDIE MAC GOLD		685,134	745,618	737,589
FREDDIE MAC GOLD		593,494	636,986	625,765
FANNIE MAE		2,464	3,112	2,548
FANNIE MAE		67,370	74,594	73,602
FANNIE MAE		60,864	67,400	66,493
FANNIE MAE		19,091	24,966	19,604
FANNIE MAE		1,644	2,137	1,730

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value		Cost	Current Value
FANNIE MAE		48,863	55,703	49,680
FANNIE MAE		439,032	478,049	479,505
FANNIE MAE		37,442	42,309	41,706
FANNIE MAE		315,217	356,195	351,221
FANNIE MAE		119,095	134,577	133,200
FANNIE MAE		66,656	75,321	74,206
FANNIE MAE		647,112	685,433	661,773
GOVERNMENT NATL MTG ASSN		86,415	70,594	93,180
GOVERNMENT NATL MTG ASSN		187,485	240,507	220,823
GOVERNMENT NATL MTG ASSN		591,148	501,988	643,243
GOVERNMENT NATL MTG ASSN II		154,464	151,547	178,744
FANNIE MAE		2,274,000	2,433,991	2,297,581
FREDDIE MAC		3,755,000	3,929,348	3,816,657
UNITED STATES TREAS BDS		695,000	986,140	982,584
UNITED STATES TREAS BDS		705,000	1,009,031	916,472
UNITED STATES TREAS BDS		1,030,000	957,417	919,718
UNITED STATES TREAS NTS		1,107,000	1,094,373	1,092,432
UNITED STATES TREAS NTS		308,000	315,171	310,165
UNITED STATES TREAS NTS		1,000,000	997,500	997,580
UNITED STATES TREAS NTS		1,725,000	1,739,824	1,670,145
UNITED STATES TREAS NTS		1,435,000	1,392,546	1,337,291
UNITED STATES TREAS NTS		548,006	474,372	508,303
UNITED STATES TREAS BDS INFL IDX		358,039	353,040	362,805
UNITED STATES TREAS NTS INFL IDX		1,284,227	1,255,613	1,307,827
Total U.S. government securities			25,095,776	24,708,891
Total managed by Manning & Napier - Fixed Income			50,232,413	50,277,486

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Cooke & Bieler - Equity				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS IS	1,384,580	1,384,580	1,384,580
Total Cash & Cash Equivalents			1,384,580	1,384,580
Equity securities:				
	3M CO	3,500	300,118	611,870
	ABBOTT LABS	35,600	1,396,071	1,487,012
	AERCAP HOLDINGS NV	33,000	1,407,498	1,460,910
	ALLERGAN PLC	4,400	838,299	963,116
	ALLIANCE DATA SYSTEMS CORP	4,700	977,347	1,073,386
	AMERICAN EXPRESS CO	8,900	433,986	679,782
	AMETEK INC	17,700	859,857	904,470
	AXALTA COATING SYSTEMS LTD	40,300	1,052,445	1,168,700
	BALL CORP	12,900	889,540	983,754
	BANK OF AMERICA CORP	26,100	515,386	590,904
	BECTON DICKINSON & CO	3,900	320,501	691,431
	BERKSHIRE HATHAWAY INC	6,000	656,554	984,840
	BRINKER INTL INC	11,800	546,896	525,100
	BROOKFIELD ASSET MGMT INC	18,200	630,449	629,356
	CARDINAL HEALTH INC	12,800	618,167	959,488
	CARNIVAL CORP	16,200	549,970	897,156
	CBRE GROUP INC	26,000	721,425	789,360
	CHEVRON CORP	4,500	405,956	501,075
	CHUBB LIMITED	9,100	1,064,997	1,196,559
	COGNIZANT TECH SOLUTIONS CORP	18,300	1,030,130	962,397
	CROWN HOLDINGS INC	20,300	920,900	1,099,651
	DIAGEO PLC	8,400	739,401	941,052

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	DONALDSON INC	17,610	622,806	744,023
	EATON CORP PLC	17,700	1,085,552	1,252,806
	EXXON MOBIL CORP	12,300	697,573	1,031,847
	FIDELITY NATIONAL FINANCIAL INC	36,400	1,036,783	1,287,104
	GILDAN ACTIVEWEAR INC	46,800	1,265,121	1,224,756
	HANESBRANDS INC	33,300	748,509	789,543
	JOHNSON & JOHNSON	7,200	525,636	815,400
	JP MORGAN CHASE & CO	14,250	579,568	1,205,978
	LABORATORY CORP AMER HLDGS	11,600	1,146,658	1,556,836
	LINEAR TECHNOLOGY CORP	18,000	716,866	1,136,340
	OMNICOM GROUP INC	15,300	666,778	1,310,445
	PARKER HANNIFIN CORP	6,800	699,130	1,000,484
	PHILIP MORRIS INTERNATIONAL INC	7,500	601,313	720,975
	PNC FINANCIAL SERVICES GROUP INC	6,300	348,557	758,898
	PROGRESSIVE CORP OHIO	35,900	819,801	1,344,096
	RENAISSANCE RE HLDGS LTD	8,600	837,223	1,172,352
	ROCKWELL COLLINS	10,800	936,420	980,208
	STATE STR CORP	14,900	787,786	1,135,380
	TE CONNECTIVITY LTD	6,900	458,629	513,015
	TWENTY-FIRST CENTURY FOX INC	43,400	1,356,463	1,361,892
	UNILEVER N V	27,400	1,093,554	1,113,810
	UNITED PARCEL SERVICE INC	8,300	632,502	905,779
	UNITEDHEALTH GROUP INC	5,900	430,594	956,390
	WELLS FARGO CO	21,200	718,705	1,194,196
	WESTERN UNION CO	26,000	422,072	509,080
	WHIRLPOOL CORP	5,700	892,840	996,873
	WORLD FUEL SVCS CORP	23,000	985,840	1,023,039
	Total equity securities		37,989,172	48,142,914

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Total managed by Cooke & Bieler - Equity		39,373,752	49,527,494
* Investment manager: Tributary Capital				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS IS	1,061,451	1,061,451	1,061,451
Equity securities:				
	AMBARELLA INC	5,000	283,057	248,050
	AMN HEALTHCARE SERVICES INC	10,200	164,114	365,670
	AMPLIFY SNACK BRANDS INC	22,400	312,739	215,712
	ANALOGIC CORP	4,000	310,996	310,600
	ANIXTER INTL INC	5,100	353,339	436,050
	BALCHEM CORP	4,200	241,699	358,008
	BARNES GROUP INC	6,900	216,199	332,097
	BOJANGLES' INC	19,800	351,281	392,040
	CACI INTL INC	3,200	227,682	392,960
	CALAMP CORP	16,820	288,243	252,636
	CALLON PETROLEUM CO	17,200	138,883	262,816
	CAMBREX CORP	3,224	157,171	169,099
	CARDINAL FINANCIAL CORP	12,700	224,197	398,272
	CARPENTER TECHNOLOGY CORP	5,100	244,813	204,102
	CLARCOR INC	6,600	371,702	546,546
	COHERENT INC	2,700	161,718	425,871
	CULLEN FROST BANKERS INC	2,300	148,260	205,620
	DAVE & BUSTERS ENTERTAINMENT INC	6,100	285,388	332,206
	DORMAN PRODUCTS INC	5,500	297,341	379,610
	EASTERLY GOVT PROPERTIES INC	16,200	315,412	319,140

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	EXLSERVICE HOLDINGS INC	7,000	281,044	321,650
	FIVE BELOW INC	5,200	194,295	207,220
	FORWARD AIR CORP	8,300	365,269	399,977
	FRANKLIN ELEC INC	8,300	311,431	334,905
	GENOMIC HEALTH INC	7,400	193,073	203,352
	GRANITE CONSTR INC	7,100	239,450	398,523
	IDACORP INC	5,300	268,696	424,106
	ILG INC	19,300	330,156	365,735
	INTEGRA LIFESCIENCES HOLDINGS	10,200	245,075	425,646
	INTER PARFUMS INC	6,192	167,060	211,147
	IROBOT CORP	3,500	123,589	211,960
	KFORCE INC	15,700	302,904	361,100
	LITTELFUSE INC	3,100	237,064	488,901
	LTC PPTYS INC	7,700	336,198	359,359
	MASIMO CORP	5,400	121,257	397,332
	MATADOR RESOURCES CO	11,200	251,174	294,896
	MB FINANCIAL INC	10,600	277,145	472,018
	METHODE ELECTRONICS INC	7,300	242,108	306,965
	MICROSEMI CORPORATION	4,900	112,192	260,435
	MTS S Y S CORP	6,100	354,512	354,410
	MULTI COLOR CORP	5,900	261,869	455,480
	NATIONAL INSTRS CORP	8,200	231,018	257,644
	NAVIGANT CONSULTING CO	19,800	277,969	489,060
	NEXSTAR MEDIA GROUP INC	7,700	395,847	503,580
	OLD NATL BANCORP IND	29,600	385,139	525,400
	OLLIE'S BARGAIN OUTLET HLDGS	7,571	189,489	231,294
	PDC ENERGY INC	3,900	212,995	288,366
	POTBELLY CORP	19,900	274,636	258,700
	PTC INC	5,100	129,655	268,107

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SCHULMAN A INC	10,900	333,330	376,050
	SELECTIVE INS GROUP INC	12,000	282,180	500,400
	SENSIENT TECHNOLOGIES CORP	4,400	183,932	337,700
	SILICON MOTION TECHNOLOGY CORP	5,100	164,625	199,410
	SOUTHSIDE BANCSHARES INC	11,565	240,568	395,060
	STIFEL FINL CORP	8,700	343,571	437,871
	TEAM HEALTH HOLDINGS INC	4,600	190,499	199,916
	TETRA TECH INC NEW	7,600	201,883	332,120
	UMB FINANCIAL CORP	5,800	313,808	447,412
	UNITED BANKSHARES INC WEST VA	7,300	209,754	327,040
	EDUCATION REALTY TRUST INC	7,800	261,047	313,639
	Total equity securities		15,131,740	20,490,991
	Total managed by Tributary Capital		16,193,191	21,552,442
* Investment manager: Merrill Lynch				
Equity securities:				
EASTERLY GOVT PROPERTIES INC		240,902	2,414,906	4,745,769
Total managed by Merrill Lynch			2,414,906	4,745,769
Registered investment companies:				
* BAIRD CORE PLUS INSTITUTIONAL BOND FUND		2,555,957	26,836,645	28,114,241

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Common/collective trusts:				
*	MULTI-EMPLOYER PROPERTY TRUST	4,777	10,669,342	48,539,607
*	REAL ESTATE EQUITY TRUST	441	434,198	1,426,896
*	BUILD FUND OF INDIANA	768	769,806	816,202
*	FIAM CORE PLUS CL A	3,265,815	26,001,368	63,912,008
*	MANNING & NAPIER NON US EQUITY COLLECTIVE INVT TR	5,309,668	48,053,291	49,433,005
*	THORNBURG GLOBAL EQUITY FUND	1,887,261	25,436,799	40,745,965
*	AFL-CIO EQUITY INDEX FUND	7,212,801	88,731,794	139,548,225
			200,096,598	344,421,908
Partnership/joint venture interests:				
*	AG CAPITAL RECOVERY VIII HOLDINGS, LP		1,538,551	1,607,836
*	AG REALTY FUND IX, LP		3,431,819	3,642,926
*	BOYD WATTERSON GSA FUND, LP AND SUBSIDIARY		10,000,000	11,026,253
*	D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND		11,538,178	42,976,804
*	ENTRUST SPECIAL OPPORTUNITIES FUND II LTD		5,105,583	6,917,216
*	FIRST RESERVE GP XIII		1,467,980	1,713,921
*	GLOBAL INFRASTRUCTURE PARTNERS II - B FEEDER FUND, LP		2,738,470	3,787,593
*	HIGHBRIDGE PRINCIPAL STRATEGIES		3,369,586	3,671,033
*	HIGHSTAR CAPITAL IV, L.P. & SUBSIDIARIES		4,387,389	5,270,682
*	MESIROW FINANCIAL CAPITAL PARTNERS X, LP		702,731	3,196,944
*	STARWOOD DISTRESSED OPPORTUNITY FUND IX		1,211,433	2,285,013
*	STARWOOD INTERNATIONAL OPPORTUNITY FUND		439,671	655,925
*	WARBURG PINCUS XI, LP		4,483,394	5,930,804
*	CORNERSTONE REAL ESTATE FUND VIII, LP		446,874	708,831
			50,861,659	93,391,781

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Key Bank Securities Lending Pool				
Money market funds:				
	FEDERATED GOVERNMENT OBLIGATIONS FD MONEY MARKET FUND	928,524	928,524	928,524
	Total money market funds		928,524	928,524
Repurchase agreements:				
	CITIGROUP CORPORATE REPO REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	MORGAN STANLEY CORP EVERGREEN REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	GOLDMAN CORP EVERGREEN REPURCHASE AGREEMENT	11,000,000	11,000,000	11,000,000
	WELLS FARGO SECURITIES CORP REPURCHASE AGREEMENT	12,000,000	12,000,000	12,000,000
	MERRILL LYNCH EQUITY EVERGREEN REPURCHASE AGREEMENT	9,000,000	9,000,000	9,000,000
	MORGAN STANLEY DEAN WITTER CORP REPURCHASE AGREEMENT	4,000,000	4,000,000	4,000,000
	MERRILL LYNCH CORP REPURCHASE AGREEMENT	2,000,000	2,000,000	2,000,000
	Total repurchase agreements		48,000,000	48,000,000
Corporate obligations:				
	NATIXIS NY BRANCH	3,800,000	3,790,215	3,790,215
	PRICOA SHORT TERM FUNDING LLC	3,400,000	3,399,504	3,399,504
	ABBEY NATIONAL TREASURY SERVICES	3,800,000	3,799,937	3,799,505
	BNP PARIBAS	3,800,000	3,799,941	3,799,941
	CREDIT AGRICOLE CIB NY	3,800,000	3,799,941	3,799,941
	VFNC TRUST NOTE DTD 10/01/09 FL RT% DUE 09/21/17 1MO LIBOR FLAT	2,695,061	2,132,523	1,212,778
	GRYPHON FUNDING LTD P-T NT DTD 07/23/08 ADJ% DUE 08/05/17 EXTENDIBLE PASS	3,073,794	2,260,246	968,526
	Total corporate obligations		22,982,307	20,770,410
	Total managed by Key Bank Securities Lending Pool		71,910,831	69,698,934

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Total investments		<u>\$ 571,341,856</u>	<u>795,074,547</u>

* Party in interest

(a) Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value on Transaction Date	(i) Gain (Loss)
<i>Category (iii) - Series of Transactions in Excess of 5 percent of Net Assets</i>						
* Keybank	Federated Prime Cash Obligations IS					
	Purchases	\$ 22,158,055	-	22,158,055	22,158,055	-
	Sales	-	46,737,577	46,737,577	46,737,577	-
	Federated Government Obligations IS					
	Purchases	\$ 99,684,734	-	99,684,734	99,684,734	-
	Sales	-	69,392,978	69,392,978	69,392,978	-
* Chewy Chase Trust	SEI Daily Income Trust Government Fund Class F					
	Purchases	\$ 30,000,128	-	30,000,128	30,000,128	-
	Sales	-	30,000,128	30,000,128	30,000,128	-

* Party in interest

There were no reportable category (i), (ii) or (iv) transactions for the year ended January 31, 2017.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

Line 11

Based on past experience and future expectations, the following actuarial assumptions were changed as of February 1, 2016 for funding purposes and January 31, 2016 for withdrawal liability purposes:

- Mortality for healthy participants, previously the RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females and generational projection from 2012 using Scale AA.
- Mortality for Disabled before 1998, previously the RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females
- Mortality for Disabled from 1998 to March 31, 2003, previously the RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward five years for males and females
- Mortality for Disabled after March 31, 2003, previously:

RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females, if not eligible for a Social Security Disability Pension

RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward five years for males and females, if eligible for a Social Security Disability Pension

- Administrative expenses, previously \$1,000,000 payable monthly

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2016 or fiscal plan year beginning		02/01/2016	and ending
		01/31/2017	
A This return/report is for:	☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here:	☒		
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program
	☐ special extension (enter description)		

Part II Basic Plan Information—enter all requested information			
1a Name of plan Iron Workers District Council of SO OH & Vicinity Pension Trust	1b Three-digit plan number (PN) ▶	001	
	1c Effective date of plan	12/01/1962	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Iron Workers District Council of Southern Ohio & Vicinity 1470 Worldwide Pl Vandalia OH 45377-1156	2b Employer Identification Number (EIN) 31-6038516	2c Plan Sponsor's telephone number (937) 454-1744	2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	10-20-17 Date	Ron Starkey Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	10-20-17 Date	Craig Wanner Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust

Funding Improvement Plan
For the Plan Year beginning February 1, 2015

INTRODUCTION

The Pension Protection Act of 2006 ("PPA")¹ requires the Trustees of a multiemployer pension plan that has been certified by the plan's actuary as being in endangered status (also known as "Yellow Zone" status) or seriously endangered status (also known as "Orange Zone" status) to develop a Funding Improvement Plan ("FIP"). A FIP must prescribe actions, including recommended actions to be taken by the bargaining parties, that are expected to enable a plan to meet stated financial benchmarks by the end of the Funding Improvement Period, based on reasonably anticipated experience and on reasonable actuarial assumptions.

The Iron Workers District Council of Southern Ohio and Vicinity Pension Trust ("Pension Trust") was first certified by its actuary to be in endangered status for the plan year beginning February 1, 2008. A FIP was adopted in compliance with the deadlines established by the PPA.

In 2009, the Pension Trust was certified by its actuary to be in seriously endangered status for the plan year beginning February 1, 2009 and an updated FIP was adopted in compliance with the PPA. The Pension Trust was certified to again be in seriously endangered status for the plan year beginning February 1, 2010. An updated FIP was adopted, unchanged from the prior year, except for the passage of another plan year.

For the plan years beginning February 1, 2011 through 2015, the Pension Trust was certified to be in endangered status. The Funding Improvement Period began February 1, 2011, and the Pension Trust was certified as making scheduled progress in meeting the requirements of the FIP every year since that date. The FIP has been updated annually in compliance with the deadlines established by the PPA, unchanged since 2009 except for the passage of each plan year.

Based upon the past practice of this Board of Trustees and the cooperation of the participating Local Unions, the Trustees have determined that the Schedules under this FIP will be effective as detailed below. The Trustees anticipate that the contribution rate increases will be paid to the Pension Trust from negotiated wage and benefits packages that are already in the existing Collective Bargaining Agreements ("CBA") or other written Agreements until such Agreements are renewed. In the event that the new contributions are not paid starting June 1, 2016 in accordance with the Alternative Schedule, the benefits will be reduced for all covered employment in that local union's jurisdiction on or after January 1, 2017 in accordance with Default Schedule that has been adopted by the Trustees (see below).

¹ Section 202 of the Pension Protection Act of 2006, Public Law 109-280 ("PPA"), amended the Employee Retirement Income Security Act of 1974 ("ERISA") by adding Section 305, and Section 212 of the PPA amended the Internal Revenue Code ("IRC") by adding Section 432, to provide additional rules for multiemployer defined benefit pension plans in endangered or critical status.

FUNDING IMPROVEMENT PERIOD

The start of the Pension Trust's Funding Improvement Period was determined to be February 1, 2011, based on the collective bargaining agreements in effect at that time. Based on the Pension Trust's endangered status, the Funding Improvement Period is the period of 10 plan years beginning February 1, 2011. If the actuary certifies before the end of this period that the Pension Trust is no longer in endangered or seriously endangered status for a plan year, the Funding Improvement Period will end as of the close of the preceding plan year.

FUNDING IMPROVEMENT PLAN - SCHEDULES

The FIP must be designed to accomplish the following:

1. An increase in the Pension Trust's PPA funded percentage by the end of the Funding Improvement Period of at least 33% of the difference between the funded percentage as of the beginning of the period (February 1, 2011) and 100%; and
2. No accumulated funding deficiency for any plan year during the Funding Improvement Period.

Based on the funded percentage as of February 1, 2011 of 71.8%, the FIP must contain schedules of plan and/or contribution changes that are projected to enable the funded percentage to improve to at least 81.1% by the end of the Funding Improvement Period and avoid a projected accumulated funding deficiency for any plan year during the specified period.

Projections based on reasonable assumptions, and the FIP Schedules described below, indicate the Pension Trust will meet these requirements. Both the Default Schedule (the schedule that would be applicable should a schedule not be adopted in collective bargaining on a timely basis) and the Alternative Schedule remain unchanged in 2015 for the sixth consecutive year, except for passage of another plan year. Details of each Schedule are shown below.

Default Schedule

1. A contribution rate of at least \$9.20 per hour for all contributing employers and for every year (beginning with adoption of this updated FIP) that the Pension Trust is in endangered or seriously endangered status, and
2. The plan of benefits in effect, including all amendments adopted by the date this updated FIP is adopted by the Trustees, for all current and future active participants and for every year that the Plan is in endangered or seriously endangered status, except for:
 - a) A 45% reduction in the benefit accrual rate for service earned on or after January 1, 2017 (*i.e. benefit accrual rate of \$66 per pension credit*), and
 - b) Any benefit changes required for the Plan to continue meeting the requirements to maintain its tax qualification under the Internal Revenue Code and comply with other applicable law.

Alternative Schedule

1. Contribution rates no less than the following until the Pension Trust is no longer in endangered or seriously endangered status:

Period of Hours Worked	Hourly Contribution Rate
On or before May 31, 2016	\$9.20
On or after June 1, 2016	9.50

2. The plan of benefits in effect, including all amendments adopted by the date this updated FIP is adopted by the Trustees, for all current and future active participants and for every year that the Plan is in endangered or seriously endangered status, except for any benefit changes required for the Plan to continue meeting the requirements to maintain its tax qualification under the Internal Revenue Code and comply with other applicable law.

Regardless of the Schedule implemented, plan amendments increasing benefits will not be allowed unless the actuary determines that they will be financed out of contributions not contemplated for the FIP and will not impede the Pension Trust's progress toward achieving the PPA benchmarks for plans in endangered status.

As noted below, these schedules are subject to revision if the Trustees determine that is necessary in light of the Pension Trust's financial condition and legal requirements, or as appropriate.

AUTOMATIC IMPLEMENTATION OF FIP DEFAULT SCHEDULE

Generally, if a Collective Bargaining Agreement providing for contributions under the Pension Trust that was in effect at the time the Plan entered endangered status expires, and after receiving FIP schedules, the bargaining parties fail to adopt a Collective Bargaining Agreement that provides for contributions at the scheduled rates, the Default Schedule will be implemented automatically 180 days after the date on which the Collective Bargaining Agreement expires, provided the employer has not withdrawn from the Pension Trust.

If a Collective Bargaining Agreement providing for contributions under a FIP Schedule (or the FIP Default Schedule is imposed as described above) expires while the Plan is in endangered status, and after receiving one or more updated FIP Schedules, the bargaining parties fail to adopt an updated FIP Schedule within 180 days after the date on which the Collective Bargaining Agreement expired, the Trustees will at that time implement the Schedule that was applicable under the expired Collective Bargaining Agreement, as updated and in effect on the date the Collective Bargaining Agreement expired.

However, in the present situation, the Trustees adopted a Plan Amendment to the Pension Trust which reduces the benefits for any participants who are working under a Collective Bargaining Agreement or Participation Agreement in accordance with the Default Schedule above if the required \$0.30 increase in contributions under the Alternative Schedule is not paid beginning June 1, 2016.

ADOPTION OF FUNDING IMPROVEMENT PLAN

The Trustees have adopted this updated FIP in compliance with the statutory deadline under the PPA. As detailed above, it is anticipated that the Alternative Schedule will be adopted through allocation of current wage and benefit packages outlined in the Collective Bargaining Agreements as of June 1, 2016. In the event that the contribution increases outlined in the Alternative Schedule are not approved by the membership and paid effective June 1, 2016, then the participants under those Collective Bargaining Agreements will have their benefits reduced as outlined in the Default Schedule effective for all covered employment beginning January 1, 2017.

MONITORING AND ANNUAL UPDATING OF FUNDING IMPROVEMENT PLAN

Each year the plan's actuary will review and certify the status of the Pension Trust under the PPA funding rules and whether the Pension Trust is making the scheduled progress toward the requirements of the FIP. If the Trustees determine that it is necessary in light of updated information, they will revise the FIP and the benefit and contribution schedules recommended under it. Notwithstanding subsequent changes in benefit and contribution schedules, a schedule of contribution rates provided by the Trustees and relied upon by the bargaining parties in negotiating a Collective Bargaining Agreement shall remain in effect for the duration of that Collective Bargaining Agreement.

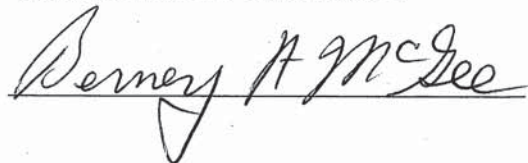
ADOPTION BY THE BOARD OF TRUSTEES

The Board of Trustees for the Iron Workers District Council of Southern Ohio and Vicinity Pension Trust indicated their adoption and approval of the aforesaid Funding Improvement Plan on January 12, 2016 in accordance with the requirements of the PPA and authorized the Co-Chairmen of the Trust to sign as follows:

UNION CO-CHAIRMAN

A handwritten signature in cursive script, appearing to read "Kevin Fisher", written over a horizontal line.

EMPLOYER CO-CHAIRMAN

A handwritten signature in cursive script, appearing to read "Bernard A. McGee", written over a horizontal line.