

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report	
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)		
C	If the plan is a collectively-bargained plan, check here. ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program	
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
		1c	Effective date of plan <u>05/01/1967</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u> <u>727 LIME CITY ROAD</u> <u>ROSSFORD, OH 43460-1611</u>	2b	Employer Identification Number (EIN) <u>34-6596899</u>
		2c	Plan Sponsor's telephone number <u>419-666-4450</u>
		2d	Business code (see instructions) <u>238210</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2017	ROY B. GROSSWILER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 2294
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1838 6a(2) 1843 6b 347 6c 112 6d 2302 6e 5 6f 2307 6g 2144 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 113
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2B b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST		D Employer Identification Number (EIN) 34-6596899

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation BLACKSTONE ALTERNATIVE ASSET MGMT

13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation NEW TOWER TRUST COMPANY

22-2951202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation INVESCO TRUST COMPANY	1555 PEACHTREE ST., N.E., SUITE 100 ATLANTA, GA 30309
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46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation MELLON BANK, N.A.	ONE WALL STREET NEW YORK, NY 10286
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL LIFE INSURANCE COMPANY

22-1211670

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MASSACHUSETTS MUTUAL LIFE INSURANCE

04-1590850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN LIFE INSURANCE COMPANY

13-5581829

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRANSAMERICA

52-0419790

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA INVESTMENT MANAGEMENT COMPANY

71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NWO ELECTRICAL ADMIN. INC.

34-1956758

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 36	NONE	335874	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER HR SERVICES, LLC

20-1932099

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 25 38 65 59 60 62 64 72	NONE	248040	Yes ☒ No ☐	Yes ☐ No ☒	25376	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT INVESTMENT ADVI

41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	229306	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS, LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	203281	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	186118	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BRANDES INVESTMENT PARTNERS, L.P.

33-0704072

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	153447	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RIVER ROAD ASSET MANAGEMENT, LLC

43-2076925

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	128048	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

NUVEEN ASSET MANAGEMENT

31-0942504

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	117654	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN WEST ASSET MANAGEMENT

95-4597302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	111241	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHUMAKER, LOOP & KENDRICK, LLP

34-4439491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	37447	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC CPAS & ADVISORS, P.C.

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	17413	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARCO CONSULTING GROUP

36-3555078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51 64 72	NONE	15625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INNOVATIVE SOFTWARE SOLUTIONS, INC

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	10031	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMPUTOL INC

34-1645631

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	6618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	3748
(d) Enter name and EIN (address) of source of indirect compensation EXETER FUND, INC. 290 WOODCLIFF DR FAIRPORT, NY 14450	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.	
(a) Enter service provider name as it appears on line 2 MERCER HR SERVICES, LLC	(b) Service Codes (see instructions) 15 21 25 38 59 60	(c) Enter amount of indirect compensation 1233
(d) Enter name and EIN (address) of source of indirect compensation WELLS FARGO 100 HERITAGE RESERVE MENOMONEE FALLS, WI 53051	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.	
(a) Enter service provider name as it appears on line 2 MERCER HR SERVICES, LLC	(b) Service Codes (see instructions) 15 21 25 38 59 60	(c) Enter amount of indirect compensation 10027
(d) Enter name and EIN (address) of source of indirect compensation BLACKROCK FUNDS 40 EAST 52ND ST NEW YORK, NY 10022	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	2093
(d) Enter name and EIN (address) of source of indirect compensation MASSACHUSETTS FINANCIAL SERV 500 BOYLESTON STREET BOSTON, MA 02116	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.	
(a) Enter service provider name as it appears on line 2 MERCER HR SERVICES, LLC	(b) Service Codes (see instructions) 15 21 25 38 59 60	(c) Enter amount of indirect compensation 6584
(d) Enter name and EIN (address) of source of indirect compensation PRUDENTIAL FUNDS 101 SABIN STREET PAWTUCKET, RI 02861	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. FEES RELATED TO RECORDKEEPING, TRUSTEE FEES, PARTICIPANT COMMUNICATION, SHAREHOLDER SERVICING FEES, AND SUB-TRANSFER AGENCY FEES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2016</div> This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	D Employer Identification Number (EIN) <u>34-6596899</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MULTI-EMPLOYER PROPERTY TRUST</u>		
b Name of sponsor of entity listed in (a): <u>NEWTOWER TRUST COMPANY</u>		
c EIN-PN <u>51-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>19172898</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BUILD FUND OF AMERICA TRUST</u>		
b Name of sponsor of entity listed in (a): <u>AMERISERVE TRUST & FINANCIAL COMPANY</u>		
c EIN-PN <u>25-1689052-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>65790</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IBEW-NECA STABLE VALUE TRUST</u>		
b Name of sponsor of entity listed in (a): <u>INVESCO NATIONAL TRUST COMPANY</u>		
c EIN-PN <u>84-1142974-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36552699</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IBEW-NECA EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>31-1772714-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>44321116</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST	D Employer Identification Number (EIN) 34-6596899	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	115665	131416
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	1384155	1586638
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	683433	735448
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	4030968	7077369
(2) U.S. Government securities	1c(2)	20293861	26928623
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	13012815	12539357
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	134203464	132646290
(5) Partnership/joint venture interests	1c(5)	18917683	19443664
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	92761220	100112503
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	85257796	80712826
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	370661060	381914134

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	495135	1021918
i Acquisition indebtedness	1i		
j Other liabilities	1j	738291	3008165
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1233426	4030083

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	369427634	377884051
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	17007384	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		17007384
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	29947	
(B) U.S. Government securities	2b(1)(B)	325474	
(C) Corporate debt instruments	2b(1)(C)	445902	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		801323
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2007436	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1890222	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3897658
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	244742082	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	240547619	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4194463
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1848319	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1848319

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5660275
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-287595
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		33121827

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	22747729	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		22747729
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	59184	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1296707	
(4) Other	2i(4)	561790	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1917681
j Total expenses. Add all expense amounts in column (b) and enter total	2j		24665410

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8456417
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CPAS & ADVISORS, P.C.**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL NO. 8 IBEW RETIREMENT PLAN & TRUST</u>	D Employer Identification Number (EIN) <u>34-6596899</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	<u>0</u>	
b Enter the amount contributed by the employer to the plan for this plan year	6b	<u>0</u>	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	<u>0</u>	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment	☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c)	
	a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%	
	b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more	
	c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____	

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local No. 8, International Brotherhood of Electrical
Workers Retirement Plan and Trust
Rossford, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust as of December 31, 2016 and 2015, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for the purposes of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



MSpc
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 9, 2017

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Interest Bearing Cash Accounts:				
	Bank of New York Mellon Company			
	South Korean Won	1,053,000	\$ 892	\$ 872
	Bank of New York Mellon Company Euro	6	5	6
	Bank of New York Mellon Company			
	Brazilian Real	20,786	6,213	6,386
	Bank of New York Mellon EB			
	Temp Inv Fd	7,066,453	7,066,453	7,066,453
	New Tower Trust Company Dreyfus			
	Government Cash Management	3,652	<u>3,652</u>	<u>3,652</u>
Total Interest Bearing Cash Accounts - Forward			<u>7,077,215</u>	<u>7,077,369</u>
U.S. Government Securities:				
	Alabama Econ Settlement Auth B	85,000 3.16% 09/15/25	85,000	85,820
	Commit to Pur FNMA SF Mtg	840,000 2.50% 01/01/32	839,750	841,329
	Commit to Pur FNMA SF Mtg	75,000 4.00% 01/01/47	78,832	78,848
	FHLMC Pool #G0-3601	33,470 6.00% 07/01/37	33,949	38,560
	FHLMC Pool #G0-6188	130,231 4.00% 12/01/40	128,611	138,549
	FHLMC Pool #G0-6620	70,628 4.50% 07/01/41	73,296	76,092
	FHLMC Pool #G0-8706	28,005 3.50% 05/01/46	29,341	28,701
	FHLMC Pool #G0-8726	74,245 3.00% 09/01/46	76,993	73,801
	FHLMC Pool #G0-8732	44,731 3.00% 10/01/46	46,261	44,464
	FHLMC Pool #G1-2393	22,230 5.50% 10/01/21	22,260	23,514
	FHLMC Pool #G6-0138	122,332 3.50% 08/01/45	126,535	125,987
	FHLMC Pool #H0-3161	801 6.50% 08/01/37	808	830
	FHLMC Pool #J0-6246	6,455 5.50% 10/01/21	6,474	6,817
	FHLMC Pool #Q0-1638	81,657 4.50% 06/01/41	84,931	88,305
	FHLMC Multiclass Mtg 2174 PN	19,117 6.00% 07/15/29	19,561	21,194
	FHLMC Multiclass Mtg KS03 A4	150,000 3.16% 05/25/25	158,479	151,662
	FNMA Pool #0467144	91,041 4.25% 01/01/21	98,353	97,914
	FNMA Pool #0468272	77,179 3.96% 07/01/21	82,566	82,285
	FNMA Pool #0468767	64,806 4.06% 08/01/21	70,883	69,640
	FNMA Pool #0468789	60,237 4.17% 08/01/21	66,179	64,959
	FNMA Pool #0545191	2,233 7.00% 09/01/31	2,329	2,383
	FNMA Pool #0555284	791 7.50% 10/01/17	802	799
	FNMA Pool #0582521	19,453 7.00% 05/01/31	20,551	21,199
	FNMA Pool #0735686	6,755 6.50% 12/01/22	6,939	7,643
	FNMA Pool #0764388	13,246 2.46% 03/01/34	13,249	14,011
	FNMA Pool #0841031	407 3.34% 11/01/35	407	427
	FNMA Pool #0918445	8,219 5.51% 05/01/37	<u>8,230</u>	<u>8,223</u>
Totals - Forward			\$ 2,181,569	\$ 2,193,956

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016**

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 7,077,215	\$ 7,077,369
U.S. Government Securities (Continued):				
Totals - Forwarded			2,181,569	2,193,956
	FNMA Pool #0958777	59,657 4.58% 05/01/19	63,025	63,162
	FNMA Pool #0AL0151	136,114 4.38% 04/01/21	147,248	146,744
	FNMA Pool #0AL0851	40,985 6.00% 10/01/40	44,754	46,450
	FNMA Pool #0AL6829	108,391 3.06% 05/01/27	111,565	107,951
	FNMA Pool #0AL9549	45,000 4.00% 09/01/46	47,370	47,349
	FNMA Pool #0AM6956	72,239 3.33% 10/01/29	73,486	73,643
	FNMA Pool #0AM7018	83,215 3.75% 10/01/29	90,569	86,892
	FNMA Pool #0AM7259	85,000 3.57% 11/01/29	84,199	86,979
	FNMA Pool #0AN0772	64,002 3.21% 01/01/26	64,378	65,246
	FNMA Pool #0AN0774	64,002 3.21% 01/01/26	64,378	65,246
	FNMA Pool #0AN0854	65,000 3.28% 02/01/28	65,711	65,405
	FNMA Pool #0AN1089	65,000 2.74% 03/01/26	65,833	63,912
	FNMA Pool #0AN1161	65,000 3.15% 04/01/28	65,820	64,117
	FNMA Pool #0AN1282	65,000 3.01% 04/01/28	66,107	63,878
	FNMA Pool #0AN2812	70,000 2.56% 10/01/28	71,247	65,710
	FNMA Pool #0AN2840	70,000 2.49% 09/01/28	71,050	65,292
	FNMA Pool #0FN0007	145,000 3.46% 11/01/20	159,772	152,103
	FNMA Pool #0MA1527	41,355 3.00% 08/01/33	41,093	42,197
	FNMA Pool #0MA1982	47,617 3.50% 08/01/34	49,880	49,408
	FNMA GTD REMIC P/T 01-52 YZ	37,161 6.50% 10/25/31	37,615	42,065
	GNMA GTD REMIC P/T 10-4 SL	178,474 5.63% 01/16/40	27,894	32,593
	GNMA GTD REMIC P/T 11-146 EI	164,320 5.00% 11/16/41	39,146	35,518
	GNMA GTD REMIC P/T 11-152 A	48,314 1.62% 07/16/33	48,472	48,212
	GNMA II Pool #0080968	12,014 2.13% 07/20/34	12,086	12,474
	GNMA II Pool #0MA3597	80,300 3.50% 04/20/46	85,038	83,563
	Massachusetts St	65,000 4.50% 08/01/31	75,952	72,153
	New York City NY Transitional	60,000 5.27% 05/01/27	67,777	69,710
	Resolution Fdg Corp Prin Strip	180,000 0.00% 10/15/19	166,782	172,599
	Resolution Fdg Corp Prin Strip	375,000 0.00% 01/15/21	332,059	344,777
	U S Treasury Note	3,820,000 1.50% 12/31/18	3,859,750	3,842,232
	U S Treasury Note	765,000 1.50% 01/31/19	769,542	769,154
	U S Treasury Note	880,000 1.50% 01/31/22	870,222	860,131
	U S Treasury Note	220,000 1.25% 12/15/18	221,495	220,241
	U S Treasury Note	1,575,000 1.00% 12/31/17	1,574,431	1,576,230
	U S Treasury Note	3,150,000 1.25% 10/31/21	3,142,010	3,054,517
	U S Treasury Note	65,000 0.75% 10/31/18	64,674	64,533
Totals - Forward			\$ 15,023,999	\$ 14,916,342

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	U.S. Government Securities (Continued):			
	Totals - Forwarded		15,023,999	14,916,342
	U S Treasury Note	242,000 0.75% 10/31/17	241,876	241,783
	U S Treasury Note	1,270,000 2.00% 11/15/26	1,224,354	1,221,928
	U S Treasury Note	3,860,000 1.00% 11/30/18	3,851,675	3,847,636
	U S Treasury Note	3,825,000 1.75% 11/30/21	3,822,160	3,796,462
	U S Treasury Note	2,200,000 2.00% 12/31/21	2,201,053	2,208,078
	U S Treasury Note	235,000 1.88% 05/31/22	234,642	233,109
	Us Treas-CPI Inflat	465,816 0.38% 07/15/25	474,228	463,285
	Total U.S. Government Securities - Forward		27,073,987	26,928,623
	Corporate Bonds:			
	225 Liberty Street 225L A 144A	35,000 3.60% 02/10/36	36,049	35,881
	Abbott Laboratories	85,000 3.75% 11/30/26	84,368	84,413
	Abbvie Inc	100,000 3.60% 05/14/25	102,184	99,049
	Actavis Funding Scs	100,000 3.80% 03/15/25	99,521	100,118
	Aetna Inc	80,000 1.70% 06/07/18	79,936	79,926
	Alexandria Real Estate Equitie	125,000 2.75% 01/15/20	124,741	124,712
	American Campus Communities Op	80,000 3.35% 10/01/20	79,849	81,323
	American Express Bank FSB	75,000 6.00% 09/13/17	81,302	77,318
	Amgen Inc	80,000 3.63% 05/15/22	82,771	82,672
	Anheuser-Busch Inbev Finance I	65,000 3.65% 02/01/26	64,893	65,987
	Apple Inc	45,000 3.25% 02/23/26	44,902	45,024
	Asset Backed Securities He6 M2	27,664 1.54% 07/25/35	27,224	27,699
	AstraZeneca Plc	50,000 3.38% 11/16/25	51,101	49,655
	AT&T Inc	100,000 3.40% 05/15/25	96,548	96,382
	AT&T Inc	50,000 4.13% 02/17/26	49,967	50,628
	Bank of America Corp	75,000 5.70% 01/24/22	84,391	84,243
	Bank of America Corp	85,000 8.90% 05/18/17	85,000	86,702
	Bank of America Corp	85,000 8.63% 05/02/17	85,000	87,235
	Bank of America Na	100,000 6.10% 06/15/17	105,880	102,033
	Bank of New York Mellon Corp/T	50,000 2.50% 04/15/21	49,954	50,056
	Baxalta Inc	50,000 2.00% 06/22/18	49,170	50,003
	BBCMS Trust 2013- Tysn A2 144A	30,000 3.76% 09/05/32	31,603	31,397
	Bear Stearns Asset Bac Sd1 1a3	16,864 1.17% 08/25/43	16,133	16,720
	Bear Stearns Cos LLC/The	180,000 7.25% 02/01/18	169,088	190,483
	Berkshire Hathaway Inc	100,000 3.13% 03/15/26	99,906	99,350
	Totals - Forward		\$ 1,881,481	\$ 1,899,009

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Corporate Bonds (Continued):			
	Totals - Forwarded		1,881,481	1,899,009
	Biogen Inc	50,000 3.63% 09/15/22	49,960	51,323
	Black Hills Corp	50,000 3.95% 01/15/26	49,849	51,056
	Brazos Higher Education A 1 A2	80,000 2.12% 02/25/35	76,469	78,599
	Brazos Higher Education A 2 A3	80,000 2.04% 10/27/36	76,900	76,815
	Brooklyn Union Gas Co/The 144A	100,000 3.41% 03/10/26	100,000	100,569
	Capital One Na/Mclean VA	50,000 2.35% 08/17/18	50,216	50,287
	CBS Corp	75,000 2.90% 01/15/27	73,763	69,570
	Celgene Corp	50,000 3.88% 08/15/25	50,103	50,716
	Citigroup Inc	85,000 1.55% 08/14/17	85,006	85,059
	Comcast Corp	85,000 2.75% 03/01/23	84,870	84,392
	Comm 2013-300P Mo 300P A1 144A	30,000 4.35% 08/10/30	32,440	32,465
	Comm 2014-277P Mor 277P A 144A	30,000 3.61% 08/10/49	31,243	31,083
	Comm 2016-787S Mor 787s A 144A	35,000 3.55% 02/10/36	36,047	35,766
	Continental Airlines 2007-1 Cl	75,445 5.98% 10/19/23	66,027	83,367
	Credit-Based Asset Ser CB3 Af1	103,245 3.38% 12/25/32	90,140	101,467
	CVS Health Corp	85,000 2.88% 06/01/26	84,268	81,019
	DBRR 2011-LC2 Tru Lc2 A4a 144A	55,000 4.54% 07/12/44	57,527	58,044
	Delta Air Lines 2002-1 Class G	70,434 6.72% 07/02/24	80,252	79,943
	Discover Bank/Greenwood De	80,000 2.00% 02/21/18	79,500	79,985
	Dryden 37 Senior Lo 37A A 144A	80,000 2.52% 04/15/27	80,000	80,453
	Duke Energy Corp	75,000 2.65% 09/01/26	74,769	70,000
	Duquesne Light Holdings I 144A	100,000 6.40% 09/15/20	115,760	111,579
	Enbridge Energy Partners LP	40,000 5.88% 10/15/25	39,861	44,597
	Entergy Gulf States Louisiana	130,000 6.00% 05/01/18	129,428	137,205
	Essex Portfolio LP	55,000 5.50% 03/15/17	57,643	55,439
	Express Scripts Holding Co	36,000 3.40% 03/01/27	36,402	33,729
	FirstEnergy Corp	100,000 2.75% 03/15/18	99,990	100,908
	GCO Education Loan Fundi 1 A9l	100,000 1.09% 05/25/26	96,750	95,414
	General Electric Co	108,000 5.63% 05/01/18	91,771	113,983
	General Motors Co	40,000 4.88% 10/02/23	43,624	41,931
	General Motors Financial Co In	40,000 3.20% 07/06/21	39,927	39,666
	Gilead Sciences Inc	60,000 3.25% 09/01/22	59,915	61,244
	Goldman Sachs Group Inc/The	33,000 7.50% 02/15/19	32,468	36,583
	Goldman Sachs Group Inc/The	90,000 5.38% 03/15/20	89,218	97,649
	Totals - Forward		\$ 4,223,587	\$ 4,300,914

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>		(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded			\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded			27,073,987	26,928,623
	Corporate Bonds (Continued):				
	Totals - Forwarded			4,223,587	4,300,914
	Goldman Sachs Group Inc/The	50,000	6.15% 04/01/18	52,687	52,596
	Goldman Sachs Group Inc/The	70,000	2.75% 09/15/20	70,239	70,302
	Guardian Life Global Fund 144A	125,000	2.00% 04/26/21	124,835	121,911
	HBOS Plc 144A	160,000	6.75% 05/21/18	137,915	168,720
	HCP Inc	20,000	4.25% 11/15/23	20,761	20,538
	HCP Inc	55,000	4.20% 03/01/24	57,260	55,978
	Higher Education Fund 1 A 144A	72,730	1.98% 05/25/34	72,730	69,276
	IndyMac Indx Mortgage Ar6 6a1	17,521	3.50% 10/25/34	17,747	16,757
	IndyMac Indx Mortgage Ar8 2a2a	12,400	1.57% 11/25/34	12,400	10,427
	ITC Holdings Corp	100,000	3.65% 06/15/24	99,338	100,229
	Jackson National Life Glo 144A	65,000	1.88% 10/15/18	64,966	65,134
	JGWPT XXX LLC 3A A 144A	45,401	4.08% 01/17/73	45,405	45,622
	JGWPT XXXII LLC 2A A 144A	57,882	3.61% 01/17/73	57,844	54,975
	JP Morgan Chase Commer Ld11 A4	139,046	5.76% 06/15/49	143,901	139,884
	JP Morgan Mortgage Acq Wmc1 M1	25,662	1.40% 09/25/35	25,094	25,560
	JPMBB Commercial Mortga C19 A3	185,000	3.67% 04/15/47	193,730	192,434
	JPMorgan Chase Bank Na	160,000	6.00% 10/01/17	171,122	165,117
	Kaiser Foundation Hospitals	50,000	3.50% 04/01/22	51,478	51,597
	KCP&L Greater Missouri Operati	150,000	8.27% 11/15/21	139,500	177,729
	Kraft Heinz Foods Co	85,000	3.00% 06/01/26	84,635	79,801
	L3 Technologies Inc	85,000	3.85% 12/15/26	84,566	84,491
	Lehman Abs Manufactured H B A4	15,323	5.27% 04/15/40	15,534	15,725
	Magnetite IX Ltd 9a A1 144A	88,000	2.46% 07/25/26	87,516	87,969
	Magnetite XII Ltd 12A Ar 144A	80,000	2.03% 04/15/27	80,000	79,990
	Metropolitan Life Global 144A	150,000	3.88% 04/11/22	149,839	158,506
	MidAmerican Energy Co	67,000	3.50% 10/15/24	69,250	69,254
	Molson Coors Brewing Co	70,000	3.00% 07/15/26	69,891	66,172
	Morgan Stanley	70,000	6.63% 04/01/18	75,163	74,027
	Morgan Stanley	50,000	5.45% 01/09/17	52,433	50,025
	Morgan Stanley	100,000	6.25% 08/28/17	111,274	103,036
	Mylan NV 144A	80,000	3.00% 12/15/18	79,899	80,579
	Navient Student Loan Trus 1 A3	165,000	1.28% 06/25/31	165,000	161,261
	Navient Student Loan Trust 2 A	130,942	1.41% 03/25/83	130,941	125,615
	Navient Student Loan Trust 3 A	131,991	1.39% 03/25/83	131,991	127,233
	Totals - Forward			\$ 7,170,471	\$ 7,269,384

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 7,077,215	\$ 7,077,369
Total U.S. Government Securities - Forwarded			27,073,987	26,928,623
Corporate Bonds (Continued):				
Totals - Forwarded			7,170,471	7,269,384
	Navient Student Loan Trust 4 A	66,341 1.39% 03/25/83	66,341	64,504
	NCUA Guaranteed Notes Tr R1 1A	79,284 1.22% 01/08/20	79,284	79,442
	NCUA Guaranteed Notes Tr R2 1A	91,215 1.13% 11/06/17	91,215	91,222
	NCUA Guaranteed Notes Tr R2 1A	75,683 1.17% 02/06/20	75,683	75,684
	NCUA Guaranteed Notes Tr R3 1A	91,055 1.32% 12/08/20	91,055	91,297
	NCUA Guaranteed Notes Tr R3 2A	80,996 1.32% 12/08/20	80,996	81,377
	Nelnet Student Loan 2A A2 144A	131,731 1.37% 09/25/47	131,731	129,419
	Nelnet Student Loan 4A A2 144A	80,000 1.72% 11/25/48	80,000	75,169
	Nelnet Student Loan 5A A 144A	45,112 1.37% 10/27/36	45,190	44,086
	New York Life Global Fund 144A	100,000 1.55% 11/02/18	99,857	99,714
	Newell Brands Inc	40,000 3.85% 04/01/23	39,988	41,492
	Nextera Energy Capital Holding	100,000 2.06% 09/01/17	100,342	100,440
	Northrop Grumman Corp	50,000 3.20% 02/01/27	49,919	49,470
	Northstar Education Finan 1 A2	65,000 0.96% 01/29/46	60,694	61,953
	Oracle Corp	70,000 2.40% 09/15/23	69,988	67,816
	Panhandle Eastern Pipe Line Co	150,000 8.13% 06/01/19	150,000	165,419
	Park Place Securities Mhq1 M2	102,451 1.90% 12/25/34	102,422	102,130
	PNC Bank Na	250,000 1.70% 12/07/18	249,795	249,547
	Principal Life Global Fun 144A	85,000 3.00% 04/18/26	84,774	82,625
	Providence Health & Services O	125,000 1.95% 10/01/17	125,000	125,247
	Prudential Financial Inc	20,000 6.00% 12/01/17	20,552	20,779
	Rali Series 2005-Qo3 Tr Qo3 A1	129,463 1.17% 10/25/45	82,852	98,129
	Ramp Series 2004-S11 Tr S11 A7	10,190 7.00% 11/25/31	10,584	10,652
	RBS Commercial Fund Gsp A 144A	30,000 3.83% 01/13/32	31,798	31,442
	Royal Bank of Scotland Group P	85,000 1.88% 03/31/17	84,691	84,938
	Ruby Pipeline LLC 144A	100,000 6.00% 04/01/22	107,460	102,644
	RWJ Barnabas Health Inc	140,000 2.95% 07/01/26	140,000	132,524
	Shell International Finance Bv	65,000 3.25% 05/11/25	64,802	64,947
	Shire Acquisitions Investments	50,000 1.90% 09/23/19	49,931	49,366
	SL Green Realty Corp	75,000 7.75% 03/15/20	88,875	84,670
	SLM Student Loan Tr 8A A5 144A	82,034 1.54% 04/25/24	82,035	82,187
	SLM Student Loan Trust 20 2 A2	75,000 1.97% 10/25/34	71,812	75,573
	SLM Student Loan Trust 20 2 A6	100,000 1.21% 01/25/41	89,500	93,844
	SLM Student Loan Trust 20 7 A3	75,000 1.42% 05/26/26	75,000	71,895
Totals - Forward			\$ 10,044,637	\$ 10,151,027

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Corporate Bonds (Continued):			
	Totals - Forwarded		10,044,637	10,151,027
	SLM Student Loan Trust 20 8 A6	100,000 1.20% 01/25/41	87,750	89,654
	SLM Student Loan Trust 200 2 B	25,000 2.24% 01/25/83	21,651	21,788
	SLM Student Loan Trust 200 3 B	25,000 2.24% 04/26/83	22,140	22,234
	SLM Student Loan Trust 200 4 B	25,000 2.89% 04/25/29	22,574	23,364
	SLM Student Loan Trust 200 5 B	25,000 2.89% 07/25/29	24,244	23,932
	SLM Student Loan Trust 200 6 B	19,361 1.89% 04/27/43	16,795	17,068
	SLM Student Loan Trust 200 6 B	25,000 2.89% 07/26/83	23,881	23,232
	SLM Student Loan Trust 200 7 B	25,000 2.89% 07/26/83	24,009	23,237
	SLM Student Loan Trust 200 8 B	22,262 1.50% 01/25/40	19,916	19,435
	SLM Student Loan Trust 200 8 B	25,000 3.29% 10/25/29	25,046	24,127
	SLM Student Loan Trust 200 9 A	90,285 2.54% 04/25/23	92,043	90,401
	SLM Student Loan Trust 200 9 B	25,000 3.29% 10/25/83	25,046	24,404
	Southwestern Electric Power Co	132,000 6.45% 01/15/19	131,834	143,327
	Stryker Corp	85,000 3.50% 03/15/26	84,446	85,802
	Teva Pharmaceutical Finance Ne	85,000 1.40% 07/20/18	84,198	84,307
	Texas Eastern Transmissio 144A	100,000 2.80% 10/15/22	96,420	97,336
	Texas-New Mexico Power Co 144A	110,000 9.50% 04/01/19	107,429	126,487
	Time Warner Inc	70,000 3.80% 02/15/27	69,730	69,602
	Tucson Electric Power Co	100,000 3.85% 03/15/23	102,483	100,828
	UnitedHealth Group Inc	30,000 1.33% 01/17/17	30,000	30,005
	US Airways 2012-1 Class A Pass	100,592 5.90% 04/01/26	110,175	112,160
	US Airways 2012-2 Class A Pass	76,457 4.63% 12/03/26	81,399	81,045
	Ventas Realty LP / Ventas Capi	100,000 2.00% 02/15/18	101,146	100,206
	Verizon Communications Inc	100,000 5.15% 09/15/23	114,791	110,574
	VNDO 2012-6Ave Mor 6Ave A 144A	35,000 3.00% 11/15/30	35,197	35,323
	Wachovia Bank Commerci C34 A1A	150,503 5.61% 05/15/46	157,935	152,838
	Walgreens Boots Alliance Inc	115,000 3.80% 11/18/24	116,915	117,044
	Wamu Mortgage Pass-Thro Ar18 A	3,625 2.98% 01/25/33	3,627	3,442
	Wea Finance LLC / Westfie 144A	100,000 2.70% 09/17/19	99,921	101,145
	Wells Fargo & Co	130,000 2.50% 03/04/21	132,310	129,037
	Wells Fargo & Co	85,000 2.55% 12/07/20	84,909	85,097
	Wells Fargo Mortgage B Ar8 1a3	32,477 3.11% 04/25/36	30,744	32,047
	Welltower Inc	75,000 4.70% 09/15/17	74,846	76,611
	WF-RBS Commercial M C2 A4 144A	102,000 4.87% 02/15/44	110,770	111,191
	Total Corporate Bonds - Forward		\$ 12,410,957	\$ 12,539,357

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks:				
	3M Co	1,500	158,663	267,855
	Acadia Healthcare Co Inc	5,271	258,842	174,470
	Accelerate Diagnostics Inc	10,867	182,939	225,490
	Accenture Plc	4,000	412,659	468,520
	Activision Blizzard Inc	34,319	1,325,577	1,239,259
	Activision Blizzard Inc	6,686	192,655	241,431
	Acuity Brands Inc	3,110	606,718	717,975
	Acuity Brands Inc	972	184,224	224,396
	Adobe Systems Inc	10,766	892,878	1,108,360
	Aegon NV	82,999	612,942	457,676
	Aetna Inc	5,100	433,019	632,451
	Agco Corp	4,900	262,238	283,514
	Air Methods Corp	6,959	287,082	221,644
	Air Products & Chemicals Inc	700	72,207	100,674
	Air Transport Services Group I	26,206	222,167	418,248
	Akorn Inc	8,981	222,842	196,055
	Alaska Air Group Inc	4,013	285,714	356,073
	Albemarle Corp	1,100	64,097	94,688
	Alexion Pharmaceuticals Inc	9,941	1,214,270	1,216,281
	Alibaba Group Holding Ltd	15,685	1,358,552	1,377,300
	Alliance Data Systems Corp	1,754	372,573	400,789
	Allied World Assurance Co Hold	4,586	145,699	246,314
	Amazon.Com Inc	2,268	581,437	1,700,705
	Ameren Corp	3,200	104,108	167,872
	American Eagle Outfitters Inc	34,800	639,849	527,916
	American Electric Power Co Inc	2,800	133,156	176,288
	American International Group I	5,500	296,635	359,205
	American National Insurance Co	1,950	206,119	242,990
	Ameriprise Financial Inc	3,100	143,161	343,914
	Ametek Inc	5,242	254,292	254,761
	Amgen Inc	4,400	671,191	643,324
	Amphenol Corp	7,200	475,491	483,840
	Amphenol Corp	2,796	94,186	187,891
	Anthem Inc	4,600	472,199	661,342
	Totals - Forward		\$ 13,840,381	\$ 16,419,511

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		13,840,381	16,419,511
	AO Smith Corp	5,108	214,098	241,864
	Archer-Daniels-Midland Co	2,100	72,367	95,865
	ATN International Inc	2,756	178,803	220,838
	Autoliv Inc	2,600	215,613	294,190
	Ball Corp	1,300	48,356	97,591
	Ball Corp	3,699	289,391	277,684
	Bank of America Corp	16,300	284,682	360,230
	Barclays Plc	125,349	566,733	346,096
	Barrett Business Services Inc	2,415	108,307	154,802
	Best Buy Co Inc	13,800	588,370	588,846
	Biglari Holdings Inc	734	301,861	347,329
	Biogen Inc	2,200	541,849	623,876
	Biogen Inc	3,716	797,933	1,053,783
	Biomarin Pharmaceutical Inc	2,147	193,343	177,857
	Blackhawk Network Holdings Inc	14,856	526,701	559,700
	Bloomin' Brands Inc	11,060	180,874	199,412
	Bofi Holding Inc	12,152	249,061	346,940
	Boston Scientific Corp	31,000	587,102	670,530
	BP Plc	5,700	255,281	213,066
	BP Plc	105,382	686,969	663,577
	Bristol-Myers Squibb Co	30,361	1,659,212	1,774,297
	CA Inc	14,300	472,286	454,311
	Canon Inc	7,100	235,837	200,579
	Capital One Financial Corp	4,000	279,751	348,960
	Capital Southwest Corp	10,567	121,595	170,657
	Carrefour Sa	17,123	520,552	413,404
	CBOE Holdings Inc	3,826	231,657	282,703
	Celanese Corp	1,208	56,475	95,118
	Celgene Corp	13,326	664,662	1,542,485
	Cemex Sab De Cv	40,574	304,943	325,809
	Centene Corp	3,659	237,044	206,770
	Centerpoint Energy Inc	6,500	121,913	160,160
	Totals - Forward		\$ 25,634,002	\$ 29,928,840

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		25,634,002	29,928,840
	CF Industries Holdings Inc	3,600	143,782	113,328
	Charles Schwab Corp/The	29,879	823,849	1,179,324
	Chevron Corp	1,700	130,145	200,090
	China Mobile Ltd	30,500	306,825	323,365
	Chubb Ltd	2,700	291,494	356,724
	Cie De Saint-Gobain	9,041	375,543	422,015
	Cintas Corp	2,098	237,480	242,445
	Citigroup Inc	6,300	353,055	374,409
	Citrix Systems Inc	3,677	318,713	328,393
	Computer Programs & Systems In	10,767	251,517	254,101
	Computer Services Inc	6,735	194,175	267,380
	ConocoPhillips	4,000	188,078	200,560
	Costco Wholesale Corp	5,600	819,407	896,616
	Credit Suisse Group Ag	28,656	602,871	411,929
	Crown Holdings Inc	1,800	80,158	94,626
	CSG Systems International Inc	6,665	170,328	322,586
	Cubic Corp	6,108	253,329	292,879
	Cummins Inc	2,100	217,478	287,007
	Cummins Inc	1,065	146,292	145,554
	Cyberark Software Ltd	2,023	95,700	92,047
	Dai Nippon Printing Co Ltd	20,000	259,618	198,054
	Daiichi Sankyo Co Ltd	16,200	281,472	332,167
	Danaher Corp	8,000	640,593	622,720
	Delphi Automotive Plc	4,100	273,272	276,135
	Delta Air Lines Inc	5,700	267,416	280,383
	Dexcom Inc	12,610	1,079,776	752,817
	Dexcom Inc	1,816	115,521	108,415
	Dick's Sporting Goods Inc	11,300	674,758	600,030
	Discover Financial Services	5,000	151,296	360,450
	Discovery Communications Inc	10,141	290,036	277,965
	Dollar Tree Inc	4,131	306,705	318,831
	Dover Corp	3,900	289,275	292,227
	Totals - Forward		\$ 36,263,959	\$ 41,154,412

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		36,263,959	41,154,412
	Dover Corp	2,525	189,728	189,198
	Dr Pepper Snapple Group Inc	6,700	425,716	607,489
	E*Trade Financial Corp	6,514	185,223	225,710
	Eastman Chemical Co	1,300	60,471	97,773
	Edison International	2,400	112,367	172,776
	Edwards Lifesciences Corp	10,469	949,518	980,945
	Edwards Lifesciences Corp	2,297	190,556	215,229
	Electronic Arts Inc	8,300	671,741	653,708
	Electronic Arts Inc	4,682	147,540	368,754
	Embraer Sa	17,956	507,422	345,653
	Emerson Electric Co	5,000	260,840	278,750
	Engie Sa	41,973	925,814	536,565
	Eni Spa	6,600	251,592	212,784
	Eni Spa	42,346	827,382	690,959
	Entergy Corp	2,300	161,138	168,981
	Eplus Inc	3,161	217,858	364,147
	Equifax Inc	2,636	300,743	311,654
	Erste Group Bank Ag	10,080	251,069	295,832
	Evolution Petroleum Corp	11,407	71,391	114,070
	Exelon Corp	4,500	146,372	159,705
	Expedia Inc	2,308	259,389	261,450
	Express Scripts Holding Co	8,800	654,513	605,352
	Exxon Mobil Corp	2,300	194,187	207,598
	F5 Networks Inc	3,300	451,272	477,576
	Facebook Inc	11,646	491,050	1,339,872
	Fidelity National Information	3,487	228,619	263,757
	First Citizens Bancshares Inc/	340	53,264	120,700
	First Pacific Co Ltd/Hong Kong	402,000	372,844	281,026
	FirstEnergy Corp	5,400	196,852	167,238
	Fiserv Inc	4,500	381,302	478,260
	Fleetcor Technologies Inc	2,362	375,768	334,270
	FNFV Group	53,425	565,121	731,922
	Totals - Forward		\$ 47,342,621	\$ 53,414,115

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		47,342,621	53,414,115
	Foot Locker Inc	3,294	203,903	233,512
	Forward Air Corp	7,163	301,056	339,383
	Franklin Resources Inc	8,900	319,386	352,262
	G4S Plc	100,188	415,343	290,924
	Gartner Inc	2,406	178,673	243,174
	Gazprom PJSC	39,819	256,406	202,679
	General Dynamics Corp	2,700	267,914	466,182
	Geo Group Inc/The	7,995	236,938	287,260
	GlaxoSmithKline Plc	28,845	682,752	556,733
	Global Payments Inc	6,600	456,523	458,106
	Godaddy Inc	5,424	183,034	189,569
	Goldman Sachs Group Inc/The	1,500	216,168	359,175
	Goodyear Tire & Rubber Co/The	19,100	565,637	589,617
	Gran Tierra Energy Inc	31,370	79,250	94,737
	Hana Financial Group Inc	11,047	275,672	285,825
	Hartford Financial Services Gr	7,400	198,115	352,610
	HD Supply Holdings Inc	4,513	177,205	191,848
	Hess Corp	3,300	211,554	205,557
	Hologic Inc	15,900	552,720	637,908
	Hologic Inc	7,701	299,943	308,964
	Home Depot Inc/The	4,500	503,410	603,360
	Honda Motor Co Ltd	15,600	509,158	456,758
	HSBC Holdings Plc	49,371	504,762	400,744
	Hyundai Mobis Co Ltd	1,681	374,549	367,432
	Hyundai Motor Co	837	105,024	101,177
	Illumina Inc	9,419	1,448,553	1,206,009
	Incyte Corp	2,946	246,661	295,395
	Ingles Markets Inc	10,551	347,455	507,503
	Ingredion Inc	800	61,622	99,968
	Insperity Inc	1,921	85,158	136,295
	Insulet Corp	4,370	156,064	164,662
	Intel Corp	13,700	498,616	496,899
	Totals - Forward		\$ 58,261,845	\$ 64,896,342

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		58,261,845	64,896,342
	Intercept Pharmaceuticals Inc	9,228	1,772,463	1,002,622
	Intercontinental Exchange Inc	19,722	924,715	1,112,715
	Intercontinental Exchange Inc	3,440	166,252	194,085
	International Paper Co	1,900	65,655	100,814
	International Speedway Corp	10,625	324,621	391,000
	Interpublic Group of Cos Inc/T	12,511	298,641	292,882
	Intuit Inc	1,761	170,293	201,828
	Ituran Location and Control Lt	8,707	187,911	230,736
	J Alexander's Holdings Inc	15,535	146,770	167,001
	J Sainsbury Plc	124,370	625,910	383,119
	Jacobs Engineering Group Inc	4,900	220,505	279,300
	JB Hunt Transport Services Inc	1,442	116,739	139,975
	Johnson & Johnson	5,500	518,853	633,655
	JPMorgan Chase & Co	4,200	176,183	362,418
	Kar Auction Services Inc	5,577	209,202	237,692
	Kelly Services Inc	8,460	147,667	193,903
	Keycorp	19,800	192,982	361,746
	Kingfisher Plc	41,510	205,674	179,675
	KLX Inc	7,118	289,478	321,093
	L-3 Communications Holdings In	3,400	418,268	517,174
	La Quinta Holdings Inc	22,990	282,272	326,688
	Lam Research Corp	4,900	453,759	518,077
	Lam Research Corp	2,635	194,859	278,599
	Lamb Weston Holdings Inc	7,904	256,835	299,166
	Lear Corp	2,000	207,162	264,740
	Liberty Media Corp-Liberty Sir	6,311	211,404	217,856
	Lincoln National Corp	5,300	168,409	351,231
	LKQ Corp	20,400	681,155	625,260
	LKQ Corp	10,248	351,538	314,101
	Lockheed Martin Corp	2,000	444,690	499,880
	Lukoil PJSC	12,089	600,005	678,435
	Lululemon Athletica Inc	3,206	222,670	208,358
	Totals - Forward		\$ 69,515,385	\$ 76,782,166

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		69,515,385	76,782,166
	Lyondellbasell Industries NV	1,200	105,753	102,936
	Macom Technology Solutions Hol	4,155	163,898	192,293
	Marcus & Millichap Inc	4,160	101,466	111,155
	Marks & Spencer Group Plc	82,107	453,415	355,094
	Marriott International Inc/Md	3,155	233,471	260,855
	Masco Corp	9,775	256,159	309,086
	Match Group Inc	7,488	81,639	128,045
	Medicines Co/The	3,938	140,215	133,656
	Mercadolibre Inc	5,758	664,662	899,054
	Merck & Co Inc	9,900	578,836	582,813
	MetLife Inc	6,900	279,138	371,841
	MGM Resorts International	22,800	663,405	657,324
	MGM Resorts International	10,122	245,185	291,817
	Michaels Cos Inc/The	7,454	161,013	152,434
	Microsemi Corp	4,156	148,970	224,299
	Microsoft Corp	7,900	500,398	490,906
	Microstrategy Inc	1,340	225,790	264,516
	Mitsubishi Tanabe Pharma Corp	11,000	155,567	216,256
	Mitsubishi UFJ Financial Group	62,000	516,679	382,839
	Mobileye NV	32,741	1,477,069	1,248,087
	Mohawk Industries Inc	3,000	576,153	599,040
	Mohawk Industries Inc	1,426	253,272	284,744
	Monarch Casino & Resort Inc	7,422	88,514	191,339
	Monster Beverage Corp	28,140	1,254,172	1,247,728
	Monster Beverage Corp	2,652	87,653	117,590
	Morgan Stanley	8,300	295,956	350,675
	Motorcar Parts of America Inc	9,084	258,031	244,541
	Motorola Solutions Inc	6,200	441,129	513,918
	MS&AD Insurance Group Holdings	11,600	315,467	360,427
	MSCI Inc	3,030	206,779	238,703
	Murphy Oil Corp	6,400	233,457	199,232
	Murphy USA Inc	6,442	364,845	395,990
	Totals - Forward		\$ 81,043,541	\$ 88,901,399

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		81,043,541	88,901,399
	Nabors Industries Ltd	12,400	140,659	203,360
	National Oilwell Varco Inc	5,600	180,523	209,664
	Natural Grocers by Vitamin Cot	14,970	166,774	177,993
	Neustar Inc	6,289	186,856	210,053
	Nike Inc	29,172	1,490,286	1,482,813
	Nissan Motor Co Ltd	36,300	342,652	365,848
	Nokia Oyj	61,812	309,272	299,120
	Nordson Corp	2,151	192,428	241,020
	Northrop Grumman Corp	2,100	277,250	488,418
	NRG Energy Inc	13,600	203,310	166,736
	NVidia Corp	4,800	114,027	512,352
	NVidia Corp	4,840	412,141	516,622
	Oge Energy Corp	4,700	123,072	157,215
	Orange Sa	28,125	477,348	428,212
	O'Reilly Automotive Inc	1,366	357,418	380,308
	OSI Systems Inc	2,190	117,522	166,703
	Owens-Illinois Inc	5,700	109,363	99,237
	Packaging Corp of America	1,200	79,983	101,784
	Palo Alto Networks Inc	7,315	1,041,525	914,741
	Parker-Hannifin Corp	1,950	165,809	273,000
	Parsley Energy Inc	5,458	100,286	192,340
	Patterson-UTI Energy Inc	7,800	159,947	209,976
	PBF Energy Inc	7,570	216,183	211,052
	Petroleo Brasileiro Sa	25,400	49,513	116,047
	Petroleo Brasileiro Sa	20,213	211,201	178,077
	Pfizer Inc	20,000	555,507	649,600
	Pico Holdings Inc	18,280	347,870	276,942
	Pinnacle West Capital Corp	2,100	108,963	163,863
	Pitney Bowes Inc	18,100	332,216	274,939
	Posco	1,676	444,724	357,319
	PPG Industries Inc	1,100	92,194	104,236
	Priceline Group Inc/The	955	549,556	1,400,087
	Totals - Forward		\$ 90,699,919	\$ 100,431,076

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		90,699,919	100,431,076
	Principal Financial Group Inc	6,200	229,628	358,732
	Proofpoint Inc	1,716	132,622	121,235
	Prudential Financial Inc	3,500	201,309	364,210
	PTC Inc	3,037	141,783	140,522
	Public Service Enterprise Grou	3,900	137,579	171,132
	Publicis Groupe Sa	3,415	214,777	236,109
	Quintiles Ims Holdings Inc	4,031	223,272	306,558
	Raytheon Co	3,300	367,159	468,600
	Red Hat Inc	2,655	182,947	185,054
	Regions Financial Corp	25,000	197,112	359,000
	Reliance Steel & Aluminum Co	1,200	62,745	95,448
	Renault Sa	1,847	164,482	164,636
	Repsol Sa	30,339	548,893	429,441
	Repsol Sa	30,324	11,204	11,258
	Resources Connection Inc	13,215	182,967	254,389
	Ross Stores Inc	5,913	340,286	387,893
	Royal Dutch Shell Plc	3,800	222,442	206,644
	S&P Global Inc	2,736	257,401	294,229
	Salesforce.Com Inc	18,122	1,162,637	1,240,632
	Sanofi	6,446	537,730	522,837
	Schneider Electric Se	5,630	346,103	392,577
	Servicenow Inc	15,918	1,194,791	1,183,344
	Servicenow Inc	3,192	228,848	237,293
	Sherwin-Williams Co/The	4,171	1,156,945	1,120,915
	Sherwin-Williams Co/The	1,302	345,217	349,899
	Shire Plc	4,747	918,352	808,794
	Sirius Xm Holdings Inc	36,178	145,086	160,992
	Snap-On Inc	1,487	233,942	254,678
	Sodastream International Ltd	8,215	155,269	324,246
	SP Plus Corp	13,072	259,029	367,977
	Splunk Inc	21,347	1,393,702	1,091,899
	Stanley Black & Decker Inc	2,040	214,416	233,968
	Totals - Forward		\$ 102,810,594	\$ 113,276,217

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		102,810,594	113,276,217
	Starbucks Corp	27,145	1,527,272	1,507,090
	Sumitomo Mitsui Trust Holdings	10,300	456,570	369,399
	SunTrust Banks Inc	6,500	192,810	356,525
	Superior Energy Services Inc	12,900	232,998	217,752
	Surgutneftegas Ojsc	57,116	330,513	293,005
	Swatch Group Ag/The	903	331,257	281,380
	Swatch Group Ag/The	786	51,019	48,141
	Swift Transportation Co	7,885	200,718	192,079
	Swiss Re Ag	1,573	87,118	149,353
	Sykes Enterprises Inc	6,787	178,730	195,873
	Taisho Pharmaceutical Holdings	1,800	118,742	149,698
	Takeda Pharmaceutical Co Ltd	10,900	514,794	451,850
	Target Corp	8,400	655,509	606,732
	Td Ameritrade Holding Corp	6,042	253,277	263,431
	Telecom Italia Spa/Milano	598,807	574,389	433,903
	Telefonaktiebolaget Lm Ericsson	51,538	453,336	303,512
	Telefonica Brasil Sa	6,622	119,465	88,602
	Telefonica Brasil Sa	19,900	247,545	269,515
	Telephone & Data Systems Inc	7,321	181,816	211,357
	Tesco Plc	196,665	808,957	502,664
	Texas Instruments Inc	6,400	367,907	467,008
	Tim Participacoes Sa	31,700	47,220	76,262
	Tim Participacoes Sa	8,736	138,655	103,085
	T-Mobile Us Inc	3,100	125,452	178,281
	Total Sa	4,000	218,231	203,880
	Total System Services Inc	5,280	267,392	258,878
	Transdigm Group Inc	963	210,391	239,748
	Transocean Ltd	13,700	261,083	201,938
	Tribune Media Co	8,801	299,813	307,859
	UBS Group Ag	26,925	415,574	422,545
	UCP Inc	15,450	124,458	186,173
	UGI Corp	3,800	154,358	175,104
	Totals - Forward		\$ 112,957,963	\$ 122,988,839

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
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	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		112,957,963	122,988,839
	Ultra Salon Cosmetics & Fragan	1,790	433,603	456,343
	Ultra Salon Cosmetics & Fragan	881	222,233	224,602
	Unifirst Corp/Ma	5,035	410,546	723,278
	United Continental Holdings In	3,800	178,034	276,944
	United Rentals Inc	3,600	280,509	380,088
	UnitedHealth Group Inc	3,900	386,294	624,156
	Universal Health Services Inc	6,000	712,624	638,280
	Unum Group	8,300	212,528	364,619
	US Ecology Inc	4,190	160,435	205,939
	VeriFone Systems Inc	19,800	366,785	351,054
	Verizon Communications Inc	3,300	172,910	176,154
	Vertex Pharmaceuticals Inc	16,933	1,483,943	1,247,454
	Viad Corp	8,017	226,498	353,550
	Visa Inc	15,757	547,608	1,229,361
	Waters Corp	1,924	262,415	258,566
	Weatherford International Plc	40,900	298,822	204,091
	Westlake Chemical Corp	1,900	111,186	106,381
	White Mountains Insurance Grou	934	494,234	780,871
	Willis Towers Watson Plc	2,006	227,288	245,294
	Wm Morrison Supermarkets Plc	201,872	736,162	575,465
	Wynn Resorts Ltd	2,716	247,627	234,961
	Total Common Stock - Forward		121,130,247	132,646,290
Limited Partnerships:				
	Blackstone BPIF Non-Taxable L.P.	12,000,000	10,547,291	16,363,470
	Rocket Venture Fund, LLC	60	2,569,468	3,080,194
	Total Limited Partnerships - Forward		\$ 13,116,759	\$ 19,443,664

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
	Total Common Stock - Forwarded		121,130,247	132,646,290
	Total Limited Partnerships - Forwarded		13,116,759	19,443,664
	Common Collective Trusts:			
	Build Fund of America	337	352,176	65,790
	Multi-Employer Property Trust	1,887	13,508,565	19,172,898
	IBEW-NECA Equity Index Fund	1,026,379	19,625,223	44,321,116
	IBEW-NECA Stable Value Trust	84,117	32,633,007	36,552,699
	Total Common Collective Trusts		66,118,971	100,112,503
	Registered Investment Companies:			
	AFL-CIO Housing Investment Trust	5,045	5,576,456	5,616,700
	American Grw Fd of Amer-R5	33,015	1,336,459	1,386,642
	Blackrock Strat Inc Opp-Inst	3,144,628	32,283,352	30,911,693
	Blackrock Strat Inc Opp-Inst	539,831	5,446,015	5,306,541
	Lazard Emerg Mkt Eqty-Inst	15,338	263,769	244,793
	Manning & Napier World Oppor	141,616	1,076,936	964,407
	MFS Value Fund-R4	39,563	1,256,552	1,426,235
	PIMCO Inflation Res M/A-Ins	2,894	26,001	24,805
	PIMCO Inflation Res M/A-Ins	60	558	518
	PIMCO Total Return Fund-Inst	626,717	6,751,404	6,285,972
	Prudential Sh/Trm Corp Bd-Z	414,493	4,650,451	4,576,001
	RBC Small Cap Core Fund-I	10,193	338,506	390,198
	Thornburg Intl Grow-I	1,010,463	22,234,822	18,925,972
	Vanguard 500 Index-Adm	3,801	598,665	619,362
	Vanguard Mid Cap Index-Adm	6,858	1,245,869	1,416,631
	Wells Fargo Shrt Trm Hi Yld-Inst	323,806	2,646,962	2,616,356
	Total Registered Investment Companies		85,732,777	80,712,826
	Totals		\$332,660,913	\$379,460,632

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL
BROTHERHOOD OF
ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local No. 8, International Brotherhood of Electrical
Workers Retirement Plan and Trust
Rossford, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Local No. 8, International Brotherhood of Electrical Workers Retirement Plan and Trust as of December 31, 2016 and 2015, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for the purposes of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



MSpc
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 9, 2017

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2016</u>	<u>2015</u>
Assets:		
Investments at Fair Value:		
Interest Bearing Cash Accounts	\$ 7,077,369	\$ 4,030,968
Common Stocks	132,646,290	134,203,464
U.S. Government Securities	26,928,623	20,293,861
Corporate Bonds	12,539,357	13,012,815
Limited Partnerships	19,443,664	18,917,683
Common Collective Trusts	100,112,503	92,761,220
Mutual Funds	<u>80,712,826</u>	<u>85,257,796</u>
Total Investments	<u>379,460,632</u>	<u>368,477,807</u>
Receivables:		
Employers' Contributions	1,586,638	1,384,155
Due from Related Parties	23,702	--
Interest and Dividends	<u>705,634</u>	<u>677,060</u>
Total Receivables	<u>2,315,974</u>	<u>2,061,215</u>
Other Assets:		
Prepaid Expenses	<u>6,112</u>	<u>6,373</u>
Cash	<u>131,416</u>	<u>115,665</u>
Total Assets	<u>381,914,134</u>	<u>370,661,060</u>
Liabilities:		
Accounts Payable	1,021,918	495,135
Due to Related Parties	--	21,777
Due to Broker	<u>3,008,165</u>	<u>716,514</u>
Total Liabilities	<u>4,030,083</u>	<u>1,233,426</u>
Net Assets Available for Benefits	<u>\$ 377,884,051</u>	<u>\$ 369,427,634</u>

See Accompanying Notes to Financial Statements.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Statements of Changes in Net Assets Available for Benefits

	<u>Years ended</u> <u>December 31,</u>	
	<u>2016</u>	<u>2015</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 11,415,462	\$ 6,690,635
Interest and Dividends	<u>4,698,981</u>	<u>4,254,854</u>
Totals	16,114,443	10,945,489
Less: Investment Fees	<u>1,296,707</u>	<u>1,265,341</u>
Net Investment Income	14,817,736	9,680,148
Employers' Contributions - Net	<u>17,007,384</u>	<u>14,824,441</u>
Total Additions	<u>31,825,120</u>	<u>24,504,589</u>
Deductions from Net Assets Attributed to:		
Benefits Paid to Participants	<u>22,747,729</u>	<u>18,948,799</u>
Administrative Expenses:		
Consultants	224,184	217,018
Third Party Record Keeper Fees	122,633	93,955
Salaries	98,050	69,545
Fringe Benefits	44,780	31,760
Legal	40,562	19,911
Audit	18,622	18,503
Computer Programming and Maintenance	18,503	16,201
Insurance	12,685	7,505
Travel and Education	7,904	5,953
Payroll Taxes	7,410	5,476
Office Supplies	7,266	2,342
Rent	5,691	4,446
Miscellaneous	5,257	9,756
Postage	4,496	3,665
Telephone	1,480	1,075
Trustee Meetings	<u>1,451</u>	<u>2,089</u>
Total Administrative Expenses - Net	<u>620,974</u>	<u>509,200</u>
Total Deductions	<u>23,368,703</u>	<u>19,457,999</u>
Net Increase in Net Assets Available for Benefits	8,456,417	5,046,590
Net Assets Available for Benefits - Beginning of Years	<u>369,427,634</u>	<u>364,381,044</u>
Net Assets Available for Benefits - End of Years	<u>\$ 377,884,051</u>	<u>\$ 369,427,634</u>

See Accompanying Notes to Financial Statements.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS RETIREMENT PLAN AND TRUST

Notes to Financial Statements

(1) Description of the Plan

The following description of the Local No. 8, International Brotherhood of Electrical Workers (the "Union") Retirement Plan and Trust (the "Plan") is provided for general information purposes only. Participants should refer to the summary plan description for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer collectively bargained defined contribution retirement plan. The Plan was established under the provisions of Agreement and Declaration of Trust between Local No. 8, International Brotherhood of Electrical Workers and the Toledo Electrical Contractors Association, Inc. dated May 1, 1967 and amended at various times thereafter. The Plan operates as a trust to provide eligible participants and/or their beneficiaries with additional security upon retirement or death and is administered by a Board of Trustees comprised of union officials and management of certain employers. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Contributions - Contributions are made by employers on behalf of their employees working in employment covered by collective bargaining agreements with the Union at the rates per hour worked specified in such agreements. Subject to the rules of the Flex Pension, participants may elect to have less than the base amount for their classification contributed on their behalf, thereby increasing their hourly wages. In addition, signatory employers to the collective bargaining agreements may make contributions to the Plan on behalf of their non-collectively bargained employees pursuant to written participation agreements with the Plan and in accordance with rules established by the Plan's Trustees. As revised effective May 1, 1994, these rules require employers entering into participation agreements: (i) to cover all of their non-collectively bargained employees who have satisfied minimum age and service requirements specified therein and (ii) to make contributions which constitute a uniform percentage of covered employees' compensation (not to exceed 15%). All contributions are credited to the individual account of each employee on whose behalf the contributions are made. Rollover contributions are permitted, subject to various conditions.

Participants' Accounts - Individual accounts are maintained for each participant. The account value includes the employer contributions earned by the participant and received by the Plan; plus, a pro rata share of earnings, net forfeitures, and gains and losses from the investments of the Plan, net of expenses.

A participant, upon attainment of age 55, shall be permitted to exercise a one time option to invest their entire individual account balance in a fund segregated from the general assets of the Plan to be invested by the Trustees, or at their discretion. The objective of the segregated account shall be to provide for safety of principal and stability of income for participants nearing retirement age.

Vesting - Participants, upon completion of 435 hours of work, are entitled to the value of their individual account upon retirement, death, disability or other termination of employment.

Benefit Payments - The default method to pay benefits is for the Plan to purchase an annuity, unless the participant's account balance is \$5,000 or less. The participant must make a written election to elect out of the default payment method. The participants may also elect the following payment methods: lump-sum, partial distribution, installment and 100% rollover. Benefits are payable upon death, disability and termination of employment (no contributions for six consecutive months).

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(1) Description of the Plan (Continued)

Forfeitures - Participants' balances are forfeited if, at the end of the Plan year, the participant is not vested or actively employed during the last reporting period of the Plan year, or in the case of vested benefits, participants cannot be located after the Trustees have made diligent efforts to do so. Under the Plan, forfeitures are used first to "make-whole" participants for which employer contributions have not been received for a year. To the extent that forfeitures exceed the amount required to make-up these contributions, they serve to defray administrative expenses.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* ("ASU 2015-07"). This ASU removes the requirement to include investments in the fair value hierarchy for which fair value is measured using the net asset value per share practical expedient under ASC 820. This ASU is effective for the Plan retrospectively for the year ending December 31, 2016 with early adoption permitted. Plan management early adopted ASU 2015-07 for the year ended December 31, 2015 and its application was applied retrospectively.

In July 2015, the FASB issued ASU 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts but will continue to provide certain disclosures that help users understand the nature and risks of fully benefit-responsive investment contracts. Upon adoption, contract value will be the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirements to disclose individual investments that represent 5 percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Part III provides a practical expedient to permit plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end. This ASU is effective for the Plan retrospectively for the year ending December 31, 2016 with early adoption permitted. Plan management early adopted all three parts of ASU 2015-12 for the year ended December 31, 2015 and its application was applied retrospectively.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plan's custodian.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Fund's gains and losses on investment bought and sold as well as held during the year

Employers' Contributions - Contributions are reflected on the accrual basis net of reciprocal contributions and payments.

Payment of Benefits - Benefits are recorded when paid.

Subsequent Events - The Plan has evaluated subsequent events through October 9, 2017, the date the financial statements were available to be issued.

(3) Investments

During the years ended December 31, 2016 and 2015, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the years) appreciated in value by \$11,454,281 and \$6,690,635, respectively.

(4) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Interest Bearing Cash Accounts: The carrying amount approximates fair value because of the short term maturity of these investments.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. Government Securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Limited Partnerships: Valued based on the Plan's ownership percentage and the value of the partnerships' investments per the last reported sales price on the last business day of the Plan year or the last quoted bid price.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Other mutual funds are valued as of the close of business of the major bond markets in New York City on the last business day of each month. Those mutual funds not valued on a daily basis are classified as level 2 within the fair value hierarchy.

Common Collective Trusts: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016 and 2015.

	Assets at Fair Value as of December 31, 2016			Total
	Level 1	Level 2	Level 3	
Interest Bearing Cash Accounts	\$ 7,264	\$ 7,070,105	\$ --	\$ 7,077,369
Common Stock	132,646,290	--	--	132,646,290
Corporate Bonds	--	12,539,357	--	12,539,357
U.S. Government Securities	22,399,319	4,529,304	--	26,928,623
Limited Partnerships	--	--	19,443,664	19,443,664
Mutual Funds	75,096,126	5,616,700	--	80,712,826
 Total Assets in the Fair Value Hierarchy	 <u>\$230,148,999</u>	 <u>\$ 29,755,466</u>	 <u>\$ 19,443,664</u>	 279,348,129
 Investments Measured at Net Asset Value*				 <u>100,112,503</u>
 <u>Total Assets at Fair Value</u>	 <u>\$230,148,999</u>	 <u>\$ 29,755,466</u>	 <u>\$ 19,443,664</u>	 <u>\$379,460,632</u>

	Assets at Fair Value as of December 31, 2015			Total
	Level 1	Level 2	Level 3	
Interest Bearing Cash Accounts	\$ 33,825	\$ 3,997,143	\$ --	\$ 4,030,968
Common Stock	134,203,464	--	--	134,203,464
Corporate Bonds	--	13,012,815	--	13,012,815
U.S. Government Securities	16,087,675	4,206,186	--	20,293,861
Limited Partnerships	--	--	18,917,683	18,917,683
Mutual Funds	79,747,808	5,509,988	--	85,257,796
 Total Assets in the Fair Value Hierarchy	 <u>\$230,072,772</u>	 <u>\$ 26,726,132</u>	 <u>\$ 18,917,683</u>	 275,716,587
 Investments Measured at Net Asset Value*				 <u>92,761,220</u>
 <u>Total Assets at Fair Value</u>	 <u>\$230,072,772</u>	 <u>\$ 26,726,132</u>	 <u>\$ 18,917,683</u>	 <u>\$368,477,807</u>

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables set forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended December 31, 2016 and 2015:

	<u>Year ended December 31, 2016</u> <u>Limited Partnerships</u>
Balance at Beginning of Year	\$ 18,917,683
Realized Gains/(Losses)	--
Unrealized Gains/(Losses) Relating to Instruments Still Held at the Reporting Date	725,152
Purchases	--
Sales	<u>(199,171)</u>
<u>Balance - End of Year</u>	<u>\$ 19,443,664</u>

	<u>Year ended December 31, 2015</u> <u>Limited Partnerships</u>
Balance at Beginning of Year	\$ 15,923,333
Realized Gains/(Losses)	--
Unrealized Gains/(Losses) Relating to Instruments Still Held at the Reporting Date	3,192,088
Purchases	--
Sales	<u>(197,738)</u>
<u>Balance - End of Year</u>	<u>\$ 18,917,683</u>

The following table sets forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2016 and 2015:

	<u>December 31, 2016</u>			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
IBEW-NECA Stable Value Trust	\$ 36,552,699	None	Daily	Same Day
IBEW-NECA Equity Index Fund	44,321,116	None	Daily	Same Day
Multi-Employer Property Trust	19,172,898	None	Quarterly	One Day
BUILD Fund of America	<u>65,790</u>	None	(a)	N/A
<u>Total</u>	<u>\$ 100,112,503</u>			

	<u>December 31, 2015</u>			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
IBEW-NECA Stable Value Trust	\$ 35,283,905	None	Daily	Same Day
IBEW-NECA Equity Index Fund	39,601,824	None	Daily	Same Day
Multi-Employer Property Trust	17,749,859	None	Quarterly	One Day
BUILD Fund of America	<u>125,632</u>	None	(a)	N/A
<u>Total</u>	<u>\$ 92,761,220</u>			

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(a) The BUILD Fund of America is currently in a state of liquidation. The Fund will liquidate individual assets in a manner to maximize value. Due to the liquidation status, redemptions from the Fund are not allowed. The Fund does not have a defined date of termination; however, upon termination, the Fund will distribute all assets to unit holders.

Changes in Fair Value Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2016 and 2015, there were no significant transfers in or out of levels 1, 2, or 3.

(5) Related Party and Party-In-Interest Transactions

The Plan shares an office with the Toledo Electrical Welfare Fund and the IBEW Local No. 8 401(K) Plan (the "Funds"). The two organizations are related by virtue of common plan co-sponsors. The Plan and the Funds share certain common costs (payroll, office costs, etc.), allocated based upon a written Multiple Fund Sharing agreement entered into by the Trustees of each Plan pursuant to Department of Labor guidelines and based on the Board of Trustees' estimates of effort expended or estimates of a pro rata share of actual costs incurred. N.W.O. Electrical Administrators, Inc. is the entity that administers these common costs. The total amount of costs allocated to the Plan for the years ended December 31, 2016 and 2015 was \$229,858 and \$153,397, respectively.

The Plan had an amount due from/(to) N.W.O. Administrators, Inc. of \$46,163 and (\$11,485), respectively, as of December 31, 2016 and 2015. The Plan had an amount due to the Welfare Plan for shared common expenses in the amount of \$10,292 as of December 31, 2016 and 2015. In addition, the Plan had an amount due to the 401(k) Plan of \$12,169 as of December 31, 2016.

(6) Tax Status

The Plan has received a favorable determination letter from the Internal Revenue Service stating that the Plan is qualified under applicable Sections of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its tax-exempt status. Plan management believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

Notes to Financial Statements

(7) Commitments

In December 2010, the Plan entered into a contract with Mercer HR Services, LLC ("Mercer") for third party record keeper services expiring December 31, 2016 with two additional twelve (12) month periods ("extension period") unless terminated by either party by written notice at least one hundred twenty (120) days prior to the extension period. During 2016 the Plan gave notice it would be terminating the contract and effective February 1, 2017, Mass Mutual assumed record keeper services from Mercer.

The fees paid to Mercer are \$53 annually per each funded participant account, payable on a quarterly basis. In addition, there is a Unitization Service Fee related to the generation of daily synthetic net asset values for each of the Plan's three investment options. This fee is calculated using a daily accrual rate and reflected in the daily net asset value for each investment option, as follows:

<u>Investment Option</u>	<u>Unitization Service Fee</u>
Main Fund	1.7 basis points on total assets
Conservative Fund	15 basis points on total assets
Stable Value Fund	7 basis points on total assets

(8) Plan Termination

The Trustees have reserved the right to amend or terminate the Plan at any time. Upon termination, the entire interest of each participant's account is non-forfeitable.

(9) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Concentrations of Credit Risk - The Plan maintains cash accounts at high credit-quality financial institutions. Cash accounts at these financial institutions are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. From time to time, the Plan may have amounts on deposit in excess of FDIC limits. At December 31, 2016 and 2015, the Plan had had no amounts in financial institutions which was subject to such risk. Management believes the Plan is not exposed to any significant credit risk on its cash accounts.

(10) Subsequent Event

Effective January 1, 2017, the Board of Trustees elected to merge the I.B.E.W. Local No. 8 401(k) Plan (the "401(k) Plan") into the Plan. In accordance with the terms of the Merger Agreement, all 401(k) Plan assets and liabilities were transferred as of that date. Plan management believes that the plan merger was a tax exempt transaction under the applicable provisions of the Internal Revenue Code and, therefore, is not subject to federal income taxes.

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SUPPLEMENTARY INFORMATION

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Interest Bearing Cash Accounts:				
	Bank of New York Mellon Company			
	South Korean Won	1,053,000	\$ 892	\$ 872
	Bank of New York Mellon Company	Euro 6	5	6
	Bank of New York Mellon Company			
	Brazilian Real	20,786	6,213	6,386
	Bank of New York Mellon EB			
	Temp Inv Fd	7,066,453	7,066,453	7,066,453
	New Tower Trust Company Dreyfus			
	Government Cash Management	3,652	<u>3,652</u>	<u>3,652</u>
Total Interest Bearing Cash Accounts - Forward			<u>7,077,215</u>	<u>7,077,369</u>
U.S. Government Securities:				
	Alabama Econ Settlement Auth B	85,000 3.16% 09/15/25	85,000	85,820
	Commit to Pur FNMA SF Mtg	840,000 2.50% 01/01/32	839,750	841,329
	Commit to Pur FNMA SF Mtg	75,000 4.00% 01/01/47	78,832	78,848
	FHLMC Pool #G0-3601	33,470 6.00% 07/01/37	33,949	38,560
	FHLMC Pool #G0-6188	130,231 4.00% 12/01/40	128,611	138,549
	FHLMC Pool #G0-6620	70,628 4.50% 07/01/41	73,296	76,092
	FHLMC Pool #G0-8706	28,005 3.50% 05/01/46	29,341	28,701
	FHLMC Pool #G0-8726	74,245 3.00% 09/01/46	76,993	73,801
	FHLMC Pool #G0-8732	44,731 3.00% 10/01/46	46,261	44,464
	FHLMC Pool #G1-2393	22,230 5.50% 10/01/21	22,260	23,514
	FHLMC Pool #G6-0138	122,332 3.50% 08/01/45	126,535	125,987
	FHLMC Pool #H0-3161	801 6.50% 08/01/37	808	830
	FHLMC Pool #J0-6246	6,455 5.50% 10/01/21	6,474	6,817
	FHLMC Pool #Q0-1638	81,657 4.50% 06/01/41	84,931	88,305
	FHLMC Multiclass Mtg 2174 PN	19,117 6.00% 07/15/29	19,561	21,194
	FHLMC Multiclass Mtg KS03 A4	150,000 3.16% 05/25/25	158,479	151,662
	FNMA Pool #0467144	91,041 4.25% 01/01/21	98,353	97,914
	FNMA Pool #0468272	77,179 3.96% 07/01/21	82,566	82,285
	FNMA Pool #0468767	64,806 4.06% 08/01/21	70,883	69,640
	FNMA Pool #0468789	60,237 4.17% 08/01/21	66,179	64,959
	FNMA Pool #0545191	2,233 7.00% 09/01/31	2,329	2,383
	FNMA Pool #0555284	791 7.50% 10/01/17	802	799
	FNMA Pool #0582521	19,453 7.00% 05/01/31	20,551	21,199
	FNMA Pool #0735686	6,755 6.50% 12/01/22	6,939	7,643
	FNMA Pool #0764388	13,246 2.46% 03/01/34	13,249	14,011
	FNMA Pool #0841031	407 3.34% 11/01/35	407	427
	FNMA Pool #0918445	8,219 5.51% 05/01/37	<u>8,230</u>	<u>8,223</u>
Totals - Forward			\$ 2,181,569	\$ 2,193,956

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369	
U.S. Government Securities (Continued):				
Totals - Forwarded		2,181,569	2,193,956	
FNMA Pool #0958777	59,657 4.58% 05/01/19	63,025	63,162	
FNMA Pool #0AL0151	136,114 4.38% 04/01/21	147,248	146,744	
FNMA Pool #0AL0851	40,985 6.00% 10/01/40	44,754	46,450	
FNMA Pool #0AL6829	108,391 3.06% 05/01/27	111,565	107,951	
FNMA Pool #0AL9549	45,000 4.00% 09/01/46	47,370	47,349	
FNMA Pool #0AM6956	72,239 3.33% 10/01/29	73,486	73,643	
FNMA Pool #0AM7018	83,215 3.75% 10/01/29	90,569	86,892	
FNMA Pool #0AM7259	85,000 3.57% 11/01/29	84,199	86,979	
FNMA Pool #0AN0772	64,002 3.21% 01/01/26	64,378	65,246	
FNMA Pool #0AN0774	64,002 3.21% 01/01/26	64,378	65,246	
FNMA Pool #0AN0854	65,000 3.28% 02/01/28	65,711	65,405	
FNMA Pool #0AN1089	65,000 2.74% 03/01/26	65,833	63,912	
FNMA Pool #0AN1161	65,000 3.15% 04/01/28	65,820	64,117	
FNMA Pool #0AN1282	65,000 3.01% 04/01/28	66,107	63,878	
FNMA Pool #0AN2812	70,000 2.56% 10/01/28	71,247	65,710	
FNMA Pool #0AN2840	70,000 2.49% 09/01/28	71,050	65,292	
FNMA Pool #0FN0007	145,000 3.46% 11/01/20	159,772	152,103	
FNMA Pool #0MA1527	41,355 3.00% 08/01/33	41,093	42,197	
FNMA Pool #0MA1982	47,617 3.50% 08/01/34	49,880	49,408	
FNMA GTD REMIC P/T 01-52 YZ	37,161 6.50% 10/25/31	37,615	42,065	
GNMA GTD REMIC P/T 10-4 SL	178,474 5.63% 01/16/40	27,894	32,593	
GNMA GTD REMIC P/T 11-146 EI	164,320 5.00% 11/16/41	39,146	35,518	
GNMA GTD REMIC P/T 11-152 A	48,314 1.62% 07/16/33	48,472	48,212	
GNMA II Pool #0080968	12,014 2.13% 07/20/34	12,086	12,474	
GNMA II Pool #0MA3597	80,300 3.50% 04/20/46	85,038	83,563	
Massachusetts St	65,000 4.50% 08/01/31	75,952	72,153	
New York City NY Transitional	60,000 5.27% 05/01/27	67,777	69,710	
Resolution Fdg Corp Prin Strip	180,000 0.00% 10/15/19	166,782	172,599	
Resolution Fdg Corp Prin Strip	375,000 0.00% 01/15/21	332,059	344,777	
U S Treasury Note	3,820,000 1.50% 12/31/18	3,859,750	3,842,232	
U S Treasury Note	765,000 1.50% 01/31/19	769,542	769,154	
U S Treasury Note	880,000 1.50% 01/31/22	870,222	860,131	
U S Treasury Note	220,000 1.25% 12/15/18	221,495	220,241	
U S Treasury Note	1,575,000 1.00% 12/31/17	1,574,431	1,576,230	
U S Treasury Note	3,150,000 1.25% 10/31/21	3,142,010	3,054,517	
U S Treasury Note	65,000 0.75% 10/31/18	64,674	64,533	
Totals - Forward		\$ 15,023,999	\$ 14,916,342	

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
Total Interest Bearing Cash Accounts - Forwarded			\$ 7,077,215	\$ 7,077,369
U.S. Government Securities (Continued):				
Totals - Forwarded			15,023,999	14,916,342
	U S Treasury Note	242,000 0.75% 10/31/17	241,876	241,783
	U S Treasury Note	1,270,000 2.00% 11/15/26	1,224,354	1,221,928
	U S Treasury Note	3,860,000 1.00% 11/30/18	3,851,675	3,847,636
	U S Treasury Note	3,825,000 1.75% 11/30/21	3,822,160	3,796,462
	U S Treasury Note	2,200,000 2.00% 12/31/21	2,201,053	2,208,078
	U S Treasury Note	235,000 1.88% 05/31/22	234,642	233,109
	Us Treas-CPI Inflat	465,816 0.38% 07/15/25	474,228	463,285
Total U.S. Government Securities - Forward			<u>27,073,987</u>	<u>26,928,623</u>
Corporate Bonds:				
	225 Liberty Street 225L A 144A	35,000 3.60% 02/10/36	36,049	35,881
	Abbott Laboratories	85,000 3.75% 11/30/26	84,368	84,413
	Abbvie Inc	100,000 3.60% 05/14/25	102,184	99,049
	Actavis Funding Scs	100,000 3.80% 03/15/25	99,521	100,118
	Aetna Inc	80,000 1.70% 06/07/18	79,936	79,926
	Alexandria Real Estate Equitie	125,000 2.75% 01/15/20	124,741	124,712
	American Campus Communities Op	80,000 3.35% 10/01/20	79,849	81,323
	American Express Bank FSB	75,000 6.00% 09/13/17	81,302	77,318
	Amgen Inc	80,000 3.63% 05/15/22	82,771	82,672
	Anheuser-Busch Inbev Finance I	65,000 3.65% 02/01/26	64,893	65,987
	Apple Inc	45,000 3.25% 02/23/26	44,902	45,024
	Asset Backed Securities He6 M2	27,664 1.54% 07/25/35	27,224	27,699
	AstraZeneca Plc	50,000 3.38% 11/16/25	51,101	49,655
	AT&T Inc	100,000 3.40% 05/15/25	96,548	96,382
	AT&T Inc	50,000 4.13% 02/17/26	49,967	50,628
	Bank of America Corp	75,000 5.70% 01/24/22	84,391	84,243
	Bank of America Corp	85,000 8.90% 05/18/17	85,000	86,702
	Bank of America Corp	85,000 8.63% 05/02/17	85,000	87,235
	Bank of America Na	100,000 6.10% 06/15/17	105,880	102,033
	Bank of New York Mellon Corp/T	50,000 2.50% 04/15/21	49,954	50,056
	Baxalta Inc	50,000 2.00% 06/22/18	49,170	50,003
	BBCMS Trust 2013- Tysn A2 144A	30,000 3.76% 09/05/32	31,603	31,397
	Bear Stearns Asset Bac Sd1 1a3	16,864 1.17% 08/25/43	16,133	16,720
	Bear Stearns Cos LLC/The	180,000 7.25% 02/01/18	169,088	190,483
	Berkshire Hathaway Inc	100,000 3.13% 03/15/26	99,906	99,350
Totals - Forward			\$ 1,881,481	\$ 1,899,009

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Corporate Bonds (Continued):			
	Totals - Forwarded		1,881,481	1,899,009
	Biogen Inc	50,000 3.63% 09/15/22	49,960	51,323
	Black Hills Corp	50,000 3.95% 01/15/26	49,849	51,056
	Brazos Higher Education A 1 A2	80,000 2.12% 02/25/35	76,469	78,599
	Brazos Higher Education A 2 A3	80,000 2.04% 10/27/36	76,900	76,815
	Brooklyn Union Gas Co/The 144A	100,000 3.41% 03/10/26	100,000	100,569
	Capital One Na/Mclean VA	50,000 2.35% 08/17/18	50,216	50,287
	CBS Corp	75,000 2.90% 01/15/27	73,763	69,570
	Celgene Corp	50,000 3.88% 08/15/25	50,103	50,716
	Citigroup Inc	85,000 1.55% 08/14/17	85,006	85,059
	Comcast Corp	85,000 2.75% 03/01/23	84,870	84,392
	Comm 2013-300P Mo 300P A1 144A	30,000 4.35% 08/10/30	32,440	32,465
	Comm 2014-277P Mor 277P A 144A	30,000 3.61% 08/10/49	31,243	31,083
	Comm 2016-787S Mor 787s A 144A	35,000 3.55% 02/10/36	36,047	35,766
	Continental Airlines 2007-1 Cl	75,445 5.98% 10/19/23	66,027	83,367
	Credit-Based Asset Ser CB3 Af1	103,245 3.38% 12/25/32	90,140	101,467
	CVS Health Corp	85,000 2.88% 06/01/26	84,268	81,019
	DBRR 2011-LC2 Tru Lc2 A4a 144A	55,000 4.54% 07/12/44	57,527	58,044
	Delta Air Lines 2002-1 Class G	70,434 6.72% 07/02/24	80,252	79,943
	Discover Bank/Greenwood De	80,000 2.00% 02/21/18	79,500	79,985
	Dryden 37 Senior Lo 37A A 144A	80,000 2.52% 04/15/27	80,000	80,453
	Duke Energy Corp	75,000 2.65% 09/01/26	74,769	70,000
	Duquesne Light Holdings I 144A	100,000 6.40% 09/15/20	115,760	111,579
	Enbridge Energy Partners LP	40,000 5.88% 10/15/25	39,861	44,597
	Entergy Gulf States Louisiana	130,000 6.00% 05/01/18	129,428	137,205
	Essex Portfolio LP	55,000 5.50% 03/15/17	57,643	55,439
	Express Scripts Holding Co	36,000 3.40% 03/01/27	36,402	33,729
	FirstEnergy Corp	100,000 2.75% 03/15/18	99,990	100,908
	GCO Education Loan Fundi 1 A9l	100,000 1.09% 05/25/26	96,750	95,414
	General Electric Co	108,000 5.63% 05/01/18	91,771	113,983
	General Motors Co	40,000 4.88% 10/02/23	43,624	41,931
	General Motors Financial Co In	40,000 3.20% 07/06/21	39,927	39,666
	Gilead Sciences Inc	60,000 3.25% 09/01/22	59,915	61,244
	Goldman Sachs Group Inc/The	33,000 7.50% 02/15/19	32,468	36,583
	Goldman Sachs Group Inc/The	90,000 5.38% 03/15/20	89,218	97,649
	Totals - Forward		\$ 4,223,587	\$ 4,300,914

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>		(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded			<u>\$ 7,077,215</u>	<u>\$ 7,077,369</u>
	Total U.S. Government Securities - Forwarded			<u>27,073,987</u>	<u>26,928,623</u>
	Corporate Bonds (Continued):				
	Totals - Forwarded			4,223,587	4,300,914
	Goldman Sachs Group Inc/The	50,000	6.15% 04/01/18	52,687	52,596
	Goldman Sachs Group Inc/The	70,000	2.75% 09/15/20	70,239	70,302
	Guardian Life Global Fund 144A	125,000	2.00% 04/26/21	124,835	121,911
	HBOS Plc 144A	160,000	6.75% 05/21/18	137,915	168,720
	HCP Inc	20,000	4.25% 11/15/23	20,761	20,538
	HCP Inc	55,000	4.20% 03/01/24	57,260	55,978
	Higher Education Fund 1 A 144A	72,730	1.98% 05/25/34	72,730	69,276
	IndyMac Indx Mortgage Ar6 6a1	17,521	3.50% 10/25/34	17,747	16,757
	IndyMac Indx Mortgage Ar8 2a2a	12,400	1.57% 11/25/34	12,400	10,427
	ITC Holdings Corp	100,000	3.65% 06/15/24	99,338	100,229
	Jackson National Life Glo 144A	65,000	1.88% 10/15/18	64,966	65,134
	JGWPT XXX LLC 3A A 144A	45,401	4.08% 01/17/73	45,405	45,622
	JGWPT XXXII LLC 2A A 144A	57,882	3.61% 01/17/73	57,844	54,975
	JP Morgan Chase Commer Ld11 A4	139,046	5.76% 06/15/49	143,901	139,884
	JP Morgan Mortgage Acq Wmc1 M1	25,662	1.40% 09/25/35	25,094	25,560
	JPMBB Commercial Mortga C19 A3	185,000	3.67% 04/15/47	193,730	192,434
	JPMorgan Chase Bank Na	160,000	6.00% 10/01/17	171,122	165,117
	Kaiser Foundation Hospitals	50,000	3.50% 04/01/22	51,478	51,597
	KCP&L Greater Missouri Operati	150,000	8.27% 11/15/21	139,500	177,729
	Kraft Heinz Foods Co	85,000	3.00% 06/01/26	84,635	79,801
	L3 Technologies Inc	85,000	3.85% 12/15/26	84,566	84,491
	Lehman Abs Manufactured H B A4	15,323	5.27% 04/15/40	15,534	15,725
	Magnetite IX Ltd 9a A1 144A	88,000	2.46% 07/25/26	87,516	87,969
	Magnetite XII Ltd 12A Ar 144A	80,000	2.03% 04/15/27	80,000	79,990
	Metropolitan Life Global 144A	150,000	3.88% 04/11/22	149,839	158,506
	MidAmerican Energy Co	67,000	3.50% 10/15/24	69,250	69,254
	Molson Coors Brewing Co	70,000	3.00% 07/15/26	69,891	66,172
	Morgan Stanley	70,000	6.63% 04/01/18	75,163	74,027
	Morgan Stanley	50,000	5.45% 01/09/17	52,433	50,025
	Morgan Stanley	100,000	6.25% 08/28/17	111,274	103,036
	Mylan NV 144A	80,000	3.00% 12/15/18	79,899	80,579
	Navient Student Loan Trus 1 A3	165,000	1.28% 06/25/31	165,000	161,261
	Navient Student Loan Trust 2 A	130,942	1.41% 03/25/83	130,941	125,615
	Navient Student Loan Trust 3 A	131,991	1.39% 03/25/83	131,991	127,233
	Totals - Forward			<u>\$ 7,170,471</u>	<u>\$ 7,269,384</u>

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>		(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded			<u>\$ 7,077,215</u>	<u>\$ 7,077,369</u>
	Total U.S. Government Securities - Forwarded			<u>27,073,987</u>	<u>26,928,623</u>
	Corporate Bonds (Continued):				
	Totals - Forwarded			7,170,471	7,269,384
	Navient Student Loan Trust 4 A	66,341	1.39% 03/25/83	66,341	64,504
	NCUA Guaranteed Notes Tr R1 1A	79,284	1.22% 01/08/20	79,284	79,442
	NCUA Guaranteed Notes Tr R2 1A	91,215	1.13% 11/06/17	91,215	91,222
	NCUA Guaranteed Notes Tr R2 1A	75,683	1.17% 02/06/20	75,683	75,684
	NCUA Guaranteed Notes Tr R3 1A	91,055	1.32% 12/08/20	91,055	91,297
	NCUA Guaranteed Notes Tr R3 2A	80,996	1.32% 12/08/20	80,996	81,377
	Nelnet Student Loan 2A A2 144A	131,731	1.37% 09/25/47	131,731	129,419
	Nelnet Student Loan 4A A2 144A	80,000	1.72% 11/25/48	80,000	75,169
	Nelnet Student Loan 5A A 144A	45,112	1.37% 10/27/36	45,190	44,086
	New York Life Global Fund 144A	100,000	1.55% 11/02/18	99,857	99,714
	Newell Brands Inc	40,000	3.85% 04/01/23	39,988	41,492
	Nextera Energy Capital Holding	100,000	2.06% 09/01/17	100,342	100,440
	Northrop Grumman Corp	50,000	3.20% 02/01/27	49,919	49,470
	Northstar Education Finan 1 A2	65,000	0.96% 01/29/46	60,694	61,953
	Oracle Corp	70,000	2.40% 09/15/23	69,988	67,816
	Panhandle Eastern Pipe Line Co	150,000	8.13% 06/01/19	150,000	165,419
	Park Place Securities Mhq1 M2	102,451	1.90% 12/25/34	102,422	102,130
	PNC Bank Na	250,000	1.70% 12/07/18	249,795	249,547
	Principal Life Global Fun 144A	85,000	3.00% 04/18/26	84,774	82,625
	Providence Health & Services O	125,000	1.95% 10/01/17	125,000	125,247
	Prudential Financial Inc	20,000	6.00% 12/01/17	20,552	20,779
	Rali Series 2005-Qo3 Tr Qo3 A1	129,463	1.17% 10/25/45	82,852	98,129
	Ramp Series 2004-S11 Tr S11 A7	10,190	7.00% 11/25/31	10,584	10,652
	RBS Commercial Fund Gsp A 144A	30,000	3.83% 01/13/32	31,798	31,442
	Royal Bank of Scotland Group P	85,000	1.88% 03/31/17	84,691	84,938
	Ruby Pipeline LLC 144A	100,000	6.00% 04/01/22	107,460	102,644
	RWJ Barnabas Health Inc	140,000	2.95% 07/01/26	140,000	132,524
	Shell International Finance Bv	65,000	3.25% 05/11/25	64,802	64,947
	Shire Acquisitions Investments	50,000	1.90% 09/23/19	49,931	49,366
	SL Green Realty Corp	75,000	7.75% 03/15/20	88,875	84,670
	SLM Student Loan Tr 8A A5 144A	82,034	1.54% 04/25/24	82,035	82,187
	SLM Student Loan Trust 20 2 A2	75,000	1.97% 10/25/34	71,812	75,573
	SLM Student Loan Trust 20 2 A6	100,000	1.21% 01/25/41	89,500	93,844
	SLM Student Loan Trust 20 7 A3	75,000	1.42% 05/26/26	<u>75,000</u>	<u>71,895</u>
	Totals - Forward			<u>\$ 10,044,637</u>	<u>\$ 10,151,027</u>

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Corporate Bonds (Continued):			
	Totals - Forwarded		10,044,637	10,151,027
	SLM Student Loan Trust 20 8 A6	100,000 1.20% 01/25/41	87,750	89,654
	SLM Student Loan Trust 200 2 B	25,000 2.24% 01/25/83	21,651	21,788
	SLM Student Loan Trust 200 3 B	25,000 2.24% 04/26/83	22,140	22,234
	SLM Student Loan Trust 200 4 B	25,000 2.89% 04/25/29	22,574	23,364
	SLM Student Loan Trust 200 5 B	25,000 2.89% 07/25/29	24,244	23,932
	SLM Student Loan Trust 200 6 B	19,361 1.89% 04/27/43	16,795	17,068
	SLM Student Loan Trust 200 6 B	25,000 2.89% 07/26/83	23,881	23,232
	SLM Student Loan Trust 200 7 B	25,000 2.89% 07/26/83	24,009	23,237
	SLM Student Loan Trust 200 8 B	22,262 1.50% 01/25/40	19,916	19,435
	SLM Student Loan Trust 200 8 B	25,000 3.29% 10/25/29	25,046	24,127
	SLM Student Loan Trust 200 9 A	90,285 2.54% 04/25/23	92,043	90,401
	SLM Student Loan Trust 200 9 B	25,000 3.29% 10/25/83	25,046	24,404
	Southwestern Electric Power Co	132,000 6.45% 01/15/19	131,834	143,327
	Stryker Corp	85,000 3.50% 03/15/26	84,446	85,802
	Teva Pharmaceutical Finance Ne	85,000 1.40% 07/20/18	84,198	84,307
	Texas Eastern Transmissio 144A	100,000 2.80% 10/15/22	96,420	97,336
	Texas-New Mexico Power Co 144A	110,000 9.50% 04/01/19	107,429	126,487
	Time Warner Inc	70,000 3.80% 02/15/27	69,730	69,602
	Tucson Electric Power Co	100,000 3.85% 03/15/23	102,483	100,828
	UnitedHealth Group Inc	30,000 1.33% 01/17/17	30,000	30,005
	US Airways 2012-1 Class A Pass	100,592 5.90% 04/01/26	110,175	112,160
	US Airways 2012-2 Class A Pass	76,457 4.63% 12/03/26	81,399	81,045
	Ventas Realty LP / Ventas Capi	100,000 2.00% 02/15/18	101,146	100,206
	Verizon Communications Inc	100,000 5.15% 09/15/23	114,791	110,574
	VNDO 2012-6Ave Mor 6Ave A 144A	35,000 3.00% 11/15/30	35,197	35,323
	Wachovia Bank Commerci C34 A1A	150,503 5.61% 05/15/46	157,935	152,838
	Walgreens Boots Alliance Inc	115,000 3.80% 11/18/24	116,915	117,044
	Wamu Mortgage Pass-Thro Ar18 A	3,625 2.98% 01/25/33	3,627	3,442
	Wea Finance LLC / Westfie 144A	100,000 2.70% 09/17/19	99,921	101,145
	Wells Fargo & Co	130,000 2.50% 03/04/21	132,310	129,037
	Wells Fargo & Co	85,000 2.55% 12/07/20	84,909	85,097
	Wells Fargo Mortgage B Ar8 1a3	32,477 3.11% 04/25/36	30,744	32,047
	Welltower Inc	75,000 4.70% 09/15/17	74,846	76,611
	WF-RBS Commercial M C2 A4 144A	102,000 4.87% 02/15/44	110,770	111,191
	Total Corporate Bonds - Forward		\$ 12,410,957	\$ 12,539,357

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks:				
	3M Co	1,500	158,663	267,855
	Acadia Healthcare Co Inc	5,271	258,842	174,470
	Accelerate Diagnostics Inc	10,867	182,939	225,490
	Accenture Plc	4,000	412,659	468,520
	Activision Blizzard Inc	34,319	1,325,577	1,239,259
	Activision Blizzard Inc	6,686	192,655	241,431
	Acuity Brands Inc	3,110	606,718	717,975
	Acuity Brands Inc	972	184,224	224,396
	Adobe Systems Inc	10,766	892,878	1,108,360
	Aegon NV	82,999	612,942	457,676
	Aetna Inc	5,100	433,019	632,451
	Agco Corp	4,900	262,238	283,514
	Air Methods Corp	6,959	287,082	221,644
	Air Products & Chemicals Inc	700	72,207	100,674
	Air Transport Services Group I	26,206	222,167	418,248
	Akorn Inc	8,981	222,842	196,055
	Alaska Air Group Inc	4,013	285,714	356,073
	Albemarle Corp	1,100	64,097	94,688
	Alexion Pharmaceuticals Inc	9,941	1,214,270	1,216,281
	Alibaba Group Holding Ltd	15,685	1,358,552	1,377,300
	Alliance Data Systems Corp	1,754	372,573	400,789
	Allied World Assurance Co Hold	4,586	145,699	246,314
	Amazon.Com Inc	2,268	581,437	1,700,705
	Ameren Corp	3,200	104,108	167,872
	American Eagle Outfitters Inc	34,800	639,849	527,916
	American Electric Power Co Inc	2,800	133,156	176,288
	American International Group I	5,500	296,635	359,205
	American National Insurance Co	1,950	206,119	242,990
	Ameriprise Financial Inc	3,100	143,161	343,914
	Ametek Inc	5,242	254,292	254,761
	Amgen Inc	4,400	671,191	643,324
	Amphenol Corp	7,200	475,491	483,840
	Amphenol Corp	2,796	94,186	187,891
	Anthem Inc	4,600	472,199	661,342
	Totals - Forward		\$ 13,840,381	\$ 16,419,511

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		13,840,381	16,419,511
	AO Smith Corp	5,108	214,098	241,864
	Archer-Daniels-Midland Co	2,100	72,367	95,865
	ATN International Inc	2,756	178,803	220,838
	Autoliv Inc	2,600	215,613	294,190
	Ball Corp	1,300	48,356	97,591
	Ball Corp	3,699	289,391	277,684
	Bank of America Corp	16,300	284,682	360,230
	Barclays Plc	125,349	566,733	346,096
	Barrett Business Services Inc	2,415	108,307	154,802
	Best Buy Co Inc	13,800	588,370	588,846
	Biglari Holdings Inc	734	301,861	347,329
	Biogen Inc	2,200	541,849	623,876
	Biogen Inc	3,716	797,933	1,053,783
	Biomarin Pharmaceutical Inc	2,147	193,343	177,857
	Blackhawk Network Holdings Inc	14,856	526,701	559,700
	Bloomin' Brands Inc	11,060	180,874	199,412
	Bofi Holding Inc	12,152	249,061	346,940
	Boston Scientific Corp	31,000	587,102	670,530
	BP Plc	5,700	255,281	213,066
	BP Plc	105,382	686,969	663,577
	Bristol-Myers Squibb Co	30,361	1,659,212	1,774,297
	CA Inc	14,300	472,286	454,311
	Canon Inc	7,100	235,837	200,579
	Capital One Financial Corp	4,000	279,751	348,960
	Capital Southwest Corp	10,567	121,595	170,657
	Carrefour Sa	17,123	520,552	413,404
	CBOE Holdings Inc	3,826	231,657	282,703
	Celanese Corp	1,208	56,475	95,118
	Celgene Corp	13,326	664,662	1,542,485
	Cemex Sab De Cv	40,574	304,943	325,809
	Centene Corp	3,659	237,044	206,770
	Centerpoint Energy Inc	6,500	121,913	160,160
	Totals - Forward		\$ 25,634,002	\$ 29,928,840

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		25,634,002	29,928,840
	CF Industries Holdings Inc	3,600	143,782	113,328
	Charles Schwab Corp/The	29,879	823,849	1,179,324
	Chevron Corp	1,700	130,145	200,090
	China Mobile Ltd	30,500	306,825	323,365
	Chubb Ltd	2,700	291,494	356,724
	Cie De Saint-Gobain	9,041	375,543	422,015
	Cintas Corp	2,098	237,480	242,445
	Citigroup Inc	6,300	353,055	374,409
	Citrix Systems Inc	3,677	318,713	328,393
	Computer Programs & Systems In	10,767	251,517	254,101
	Computer Services Inc	6,735	194,175	267,380
	ConocoPhillips	4,000	188,078	200,560
	Costco Wholesale Corp	5,600	819,407	896,616
	Credit Suisse Group Ag	28,656	602,871	411,929
	Crown Holdings Inc	1,800	80,158	94,626
	CSG Systems International Inc	6,665	170,328	322,586
	Cubic Corp	6,108	253,329	292,879
	Cummins Inc	2,100	217,478	287,007
	Cummins Inc	1,065	146,292	145,554
	Cyberark Software Ltd	2,023	95,700	92,047
	Dai Nippon Printing Co Ltd	20,000	259,618	198,054
	Daiichi Sankyo Co Ltd	16,200	281,472	332,167
	Danaher Corp	8,000	640,593	622,720
	Delphi Automotive Plc	4,100	273,272	276,135
	Delta Air Lines Inc	5,700	267,416	280,383
	Dexcom Inc	12,610	1,079,776	752,817
	Dexcom Inc	1,816	115,521	108,415
	Dick's Sporting Goods Inc	11,300	674,758	600,030
	Discover Financial Services	5,000	151,296	360,450
	Discovery Communications Inc	10,141	290,036	277,965
	Dollar Tree Inc	4,131	306,705	318,831
	Dover Corp	3,900	289,275	292,227
	Totals - Forward		\$ 36,263,959	\$ 41,154,412

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		36,263,959	41,154,412
	Dover Corp	2,525	189,728	189,198
	Dr Pepper Snapple Group Inc	6,700	425,716	607,489
	E*Trade Financial Corp	6,514	185,223	225,710
	Eastman Chemical Co	1,300	60,471	97,773
	Edison International	2,400	112,367	172,776
	Edwards Lifesciences Corp	10,469	949,518	980,945
	Edwards Lifesciences Corp	2,297	190,556	215,229
	Electronic Arts Inc	8,300	671,741	653,708
	Electronic Arts Inc	4,682	147,540	368,754
	Embraer Sa	17,956	507,422	345,653
	Emerson Electric Co	5,000	260,840	278,750
	Engie Sa	41,973	925,814	536,565
	Eni Spa	6,600	251,592	212,784
	Eni Spa	42,346	827,382	690,959
	Entergy Corp	2,300	161,138	168,981
	Eplus Inc	3,161	217,858	364,147
	Equifax Inc	2,636	300,743	311,654
	Erste Group Bank Ag	10,080	251,069	295,832
	Evolution Petroleum Corp	11,407	71,391	114,070
	Exelon Corp	4,500	146,372	159,705
	Expedia Inc	2,308	259,389	261,450
	Express Scripts Holding Co	8,800	654,513	605,352
	Exxon Mobil Corp	2,300	194,187	207,598
	F5 Networks Inc	3,300	451,272	477,576
	Facebook Inc	11,646	491,050	1,339,872
	Fidelity National Information	3,487	228,619	263,757
	First Citizens Bancshares Inc/	340	53,264	120,700
	First Pacific Co Ltd/Hong Kong	402,000	372,844	281,026
	FirstEnergy Corp	5,400	196,852	167,238
	Fiserv Inc	4,500	381,302	478,260
	Fleetcor Technologies Inc	2,362	375,768	334,270
	FNFV Group	53,425	565,121	731,922
	Totals - Forward		\$ 47,342,621	\$ 53,414,115

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		<u>\$ 7,077,215</u>	<u>\$ 7,077,369</u>
	Total U.S. Government Securities - Forwarded		<u>27,073,987</u>	<u>26,928,623</u>
	Total Corporate Bonds - Forwarded		<u>12,410,957</u>	<u>12,539,357</u>
Common Stocks (Continued):				
	Totals - Forwarded		47,342,621	53,414,115
	Foot Locker Inc	3,294	203,903	233,512
	Forward Air Corp	7,163	301,056	339,383
	Franklin Resources Inc	8,900	319,386	352,262
	G4S Plc	100,188	415,343	290,924
	Gartner Inc	2,406	178,673	243,174
	Gazprom PJSC	39,819	256,406	202,679
	General Dynamics Corp	2,700	267,914	466,182
	Geo Group Inc/The	7,995	236,938	287,260
	GlaxoSmithKline Plc	28,845	682,752	556,733
	Global Payments Inc	6,600	456,523	458,106
	Godaddy Inc	5,424	183,034	189,569
	Goldman Sachs Group Inc/The	1,500	216,168	359,175
	Goodyear Tire & Rubber Co/The	19,100	565,637	589,617
	Gran Tierra Energy Inc	31,370	79,250	94,737
	Hana Financial Group Inc	11,047	275,672	285,825
	Hartford Financial Services Gr	7,400	198,115	352,610
	HD Supply Holdings Inc	4,513	177,205	191,848
	Hess Corp	3,300	211,554	205,557
	Hologic Inc	15,900	552,720	637,908
	Hologic Inc	7,701	299,943	308,964
	Home Depot Inc/The	4,500	503,410	603,360
	Honda Motor Co Ltd	15,600	509,158	456,758
	HSBC Holdings Plc	49,371	504,762	400,744
	Hyundai Mobis Co Ltd	1,681	374,549	367,432
	Hyundai Motor Co	837	105,024	101,177
	Illumina Inc	9,419	1,448,553	1,206,009
	Incyte Corp	2,946	246,661	295,395
	Ingles Markets Inc	10,551	347,455	507,503
	Ingredion Inc	800	61,622	99,968
	Insperty Inc	1,921	85,158	136,295
	Insulet Corp	4,370	156,064	164,662
	Intel Corp	13,700	498,616	496,899
	Totals - Forward		\$ 58,261,845	\$ 64,896,342

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		58,261,845	64,896,342
	Intercept Pharmaceuticals Inc	9,228	1,772,463	1,002,622
	Intercontinental Exchange Inc	19,722	924,715	1,112,715
	Intercontinental Exchange Inc	3,440	166,252	194,085
	International Paper Co	1,900	65,655	100,814
	International Speedway Corp	10,625	324,621	391,000
	Interpublic Group of Cos Inc/T	12,511	298,641	292,882
	Intuit Inc	1,761	170,293	201,828
	Ituran Location and Control Lt	8,707	187,911	230,736
	J Alexander's Holdings Inc	15,535	146,770	167,001
	J Sainsbury Plc	124,370	625,910	383,119
	Jacobs Engineering Group Inc	4,900	220,505	279,300
	JB Hunt Transport Services Inc	1,442	116,739	139,975
	Johnson & Johnson	5,500	518,853	633,655
	JPMorgan Chase & Co	4,200	176,183	362,418
	Kar Auction Services Inc	5,577	209,202	237,692
	Kelly Services Inc	8,460	147,667	193,903
	Keycorp	19,800	192,982	361,746
	Kingfisher Plc	41,510	205,674	179,675
	KLX Inc	7,118	289,478	321,093
	L-3 Communications Holdings In	3,400	418,268	517,174
	La Quinta Holdings Inc	22,990	282,272	326,688
	Lam Research Corp	4,900	453,759	518,077
	Lam Research Corp	2,635	194,859	278,599
	Lamb Weston Holdings Inc	7,904	256,835	299,166
	Lear Corp	2,000	207,162	264,740
	Liberty Media Corp-Liberty Sir	6,311	211,404	217,856
	Lincoln National Corp	5,300	168,409	351,231
	LKQ Corp	20,400	681,155	625,260
	LKQ Corp	10,248	351,538	314,101
	Lockheed Martin Corp	2,000	444,690	499,880
	Lukoil PJSC	12,089	600,005	678,435
	Lululemon Athletica Inc	3,206	222,670	208,358
	Totals - Forward		\$ 69,515,385	\$ 76,782,166

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		69,515,385	76,782,166
	Lyondellbasell Industries NV	1,200	105,753	102,936
	Macom Technology Solutions Hol	4,155	163,898	192,293
	Marcus & Millichap Inc	4,160	101,466	111,155
	Marks & Spencer Group Plc	82,107	453,415	355,094
	Marriott International Inc/Md	3,155	233,471	260,855
	Masco Corp	9,775	256,159	309,086
	Match Group Inc	7,488	81,639	128,045
	Medicines Co/The	3,938	140,215	133,656
	Mercadolibre Inc	5,758	664,662	899,054
	Merck & Co Inc	9,900	578,836	582,813
	MetLife Inc	6,900	279,138	371,841
	MGM Resorts International	22,800	663,405	657,324
	MGM Resorts International	10,122	245,185	291,817
	Michaels Cos Inc/The	7,454	161,013	152,434
	Microsemi Corp	4,156	148,970	224,299
	Microsoft Corp	7,900	500,398	490,906
	Microstrategy Inc	1,340	225,790	264,516
	Mitsubishi Tanabe Pharma Corp	11,000	155,567	216,256
	Mitsubishi UFJ Financial Group	62,000	516,679	382,839
	Mobileye NV	32,741	1,477,069	1,248,087
	Mohawk Industries Inc	3,000	576,153	599,040
	Mohawk Industries Inc	1,426	253,272	284,744
	Monarch Casino & Resort Inc	7,422	88,514	191,339
	Monster Beverage Corp	28,140	1,254,172	1,247,728
	Monster Beverage Corp	2,652	87,653	117,590
	Morgan Stanley	8,300	295,956	350,675
	Motorcar Parts of America Inc	9,084	258,031	244,541
	Motorola Solutions Inc	6,200	441,129	513,918
	MS&AD Insurance Group Holdings	11,600	315,467	360,427
	MSCI Inc	3,030	206,779	238,703
	Murphy Oil Corp	6,400	233,457	199,232
	Murphy USA Inc	6,442	364,845	395,990
	Totals - Forward		\$ 81,043,541	\$ 88,901,399

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		81,043,541	88,901,399
	Nabors Industries Ltd	12,400	140,659	203,360
	National Oilwell Varco Inc	5,600	180,523	209,664
	Natural Grocers by Vitamin Cot	14,970	166,774	177,993
	Neustar Inc	6,289	186,856	210,053
	Nike Inc	29,172	1,490,286	1,482,813
	Nissan Motor Co Ltd	36,300	342,652	365,848
	Nokia Oyj	61,812	309,272	299,120
	Nordson Corp	2,151	192,428	241,020
	Northrop Grumman Corp	2,100	277,250	488,418
	NRG Energy Inc	13,600	203,310	166,736
	NVidia Corp	4,800	114,027	512,352
	NVidia Corp	4,840	412,141	516,622
	Oge Energy Corp	4,700	123,072	157,215
	Orange Sa	28,125	477,348	428,212
	O'Reilly Automotive Inc	1,366	357,418	380,308
	OSI Systems Inc	2,190	117,522	166,703
	Owens-Illinois Inc	5,700	109,363	99,237
	Packaging Corp of America	1,200	79,983	101,784
	Palo Alto Networks Inc	7,315	1,041,525	914,741
	Parker-Hannifin Corp	1,950	165,809	273,000
	Parsley Energy Inc	5,458	100,286	192,340
	Patterson-UTI Energy Inc	7,800	159,947	209,976
	PBF Energy Inc	7,570	216,183	211,052
	Petroleo Brasileiro Sa	25,400	49,513	116,047
	Petroleo Brasileiro Sa	20,213	211,201	178,077
	Pfizer Inc	20,000	555,507	649,600
	Pico Holdings Inc	18,280	347,870	276,942
	Pinnacle West Capital Corp	2,100	108,963	163,863
	Pitney Bowes Inc	18,100	332,216	274,939
	Posco	1,676	444,724	357,319
	PPG Industries Inc	1,100	92,194	104,236
	Priceline Group Inc/The	955	549,556	1,400,087
	Totals - Forward		\$ 90,699,919	\$ 100,431,076

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		90,699,919	100,431,076
	Principal Financial Group Inc	6,200	229,628	358,732
	Proofpoint Inc	1,716	132,622	121,235
	Prudential Financial Inc	3,500	201,309	364,210
	PTC Inc	3,037	141,783	140,522
	Public Service Enterprise Grou	3,900	137,579	171,132
	Publicis Groupe Sa	3,415	214,777	236,109
	Quintiles Ims Holdings Inc	4,031	223,272	306,558
	Raytheon Co	3,300	367,159	468,600
	Red Hat Inc	2,655	182,947	185,054
	Regions Financial Corp	25,000	197,112	359,000
	Reliance Steel & Aluminum Co	1,200	62,745	95,448
	Renault Sa	1,847	164,482	164,636
	Repsol Sa	30,339	548,893	429,441
	Repsol Sa	30,324	11,204	11,258
	Resources Connection Inc	13,215	182,967	254,389
	Ross Stores Inc	5,913	340,286	387,893
	Royal Dutch Shell Plc	3,800	222,442	206,644
	S&P Global Inc	2,736	257,401	294,229
	Salesforce.Com Inc	18,122	1,162,637	1,240,632
	Sanofi	6,446	537,730	522,837
	Schneider Electric Se	5,630	346,103	392,577
	Servicenow Inc	15,918	1,194,791	1,183,344
	Servicenow Inc	3,192	228,848	237,293
	Sherwin-Williams Co/The	4,171	1,156,945	1,120,915
	Sherwin-Williams Co/The	1,302	345,217	349,899
	Shire Plc	4,747	918,352	808,794
	Sirius Xm Holdings Inc	36,178	145,086	160,992
	Snap-On Inc	1,487	233,942	254,678
	Sodastream International Ltd	8,215	155,269	324,246
	SP Plus Corp	13,072	259,029	367,977
	Splunk Inc	21,347	1,393,702	1,091,899
	Stanley Black & Decker Inc	2,040	214,416	233,968
	Totals - Forward		\$ 102,810,594	\$ 113,276,217

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		102,810,594	113,276,217
	Starbucks Corp	27,145	1,527,272	1,507,090
	Sumitomo Mitsui Trust Holdings	10,300	456,570	369,399
	SunTrust Banks Inc	6,500	192,810	356,525
	Superior Energy Services Inc	12,900	232,998	217,752
	Surgutneftegas Ojsc	57,116	330,513	293,005
	Swatch Group Ag/The	903	331,257	281,380
	Swatch Group Ag/The	786	51,019	48,141
	Swift Transportation Co	7,885	200,718	192,079
	Swiss Re Ag	1,573	87,118	149,353
	Sykes Enterprises Inc	6,787	178,730	195,873
	Taisho Pharmaceutical Holdings	1,800	118,742	149,698
	Takeda Pharmaceutical Co Ltd	10,900	514,794	451,850
	Target Corp	8,400	655,509	606,732
	Td Ameritrade Holding Corp	6,042	253,277	263,431
	Telecom Italia Spa/Milano	598,807	574,389	433,903
	Telefonaktiebolaget Lm Ericsson	51,538	453,336	303,512
	Telefonica Brasil Sa	6,622	119,465	88,602
	Telefonica Brasil Sa	19,900	247,545	269,515
	Telephone & Data Systems Inc	7,321	181,816	211,357
	Tesco Plc	196,665	808,957	502,664
	Texas Instruments Inc	6,400	367,907	467,008
	Tim Participacoes Sa	31,700	47,220	76,262
	Tim Participacoes Sa	8,736	138,655	103,085
	T-Mobile Us Inc	3,100	125,452	178,281
	Total Sa	4,000	218,231	203,880
	Total System Services Inc	5,280	267,392	258,878
	Transdigm Group Inc	963	210,391	239,748
	Transocean Ltd	13,700	261,083	201,938
	Tribune Media Co	8,801	299,813	307,859
	UBS Group Ag	26,925	415,574	422,545
	UCP Inc	15,450	124,458	186,173
	UGI Corp	3,800	154,358	175,104
	Totals - Forward		\$ 112,957,963	\$ 122,988,839

See Independent Auditors' Report.

LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST
EIN #34-6596899
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
Common Stocks (Continued):				
	Totals - Forwarded		112,957,963	122,988,839
	Ultra Salon Cosmetics & Fragan	1,790	433,603	456,343
	Ultra Salon Cosmetics & Fragan	881	222,233	224,602
	Unifirst Corp/Ma	5,035	410,546	723,278
	United Continental Holdings In	3,800	178,034	276,944
	United Rentals Inc	3,600	280,509	380,088
	UnitedHealth Group Inc	3,900	386,294	624,156
	Universal Health Services Inc	6,000	712,624	638,280
	Unum Group	8,300	212,528	364,619
	US Ecology Inc	4,190	160,435	205,939
	VeriFone Systems Inc	19,800	366,785	351,054
	Verizon Communications Inc	3,300	172,910	176,154
	Vertex Pharmaceuticals Inc	16,933	1,483,943	1,247,454
	Viad Corp	8,017	226,498	353,550
	Visa Inc	15,757	547,608	1,229,361
	Waters Corp	1,924	262,415	258,566
	Weatherford International Plc	40,900	298,822	204,091
	Westlake Chemical Corp	1,900	111,186	106,381
	White Mountains Insurance Grou	934	494,234	780,871
	Willis Towers Watson Plc	2,006	227,288	245,294
	Wm Morrison Supermarkets Plc	201,872	736,162	575,465
	Wynn Resorts Ltd	2,716	247,627	234,961
	Total Common Stock - Forward		121,130,247	132,646,290
Limited Partnerships:				
	Blackstone BPIF Non-Taxable L.P.	12,000,000	10,547,291	16,363,470
	Rocket Venture Fund, LLC	60	2,569,468	3,080,194
	Total Limited Partnerships - Forward		\$ 13,116,759	\$ 19,443,664

See Independent Auditors' Report.

**LOCAL NO. 8, INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
RETIREMENT PLAN AND TRUST**

EIN #34-6596899

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2016

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Total Interest Bearing Cash Accounts - Forwarded		\$ 7,077,215	\$ 7,077,369
	Total U.S. Government Securities - Forwarded		27,073,987	26,928,623
	Total Corporate Bonds - Forwarded		12,410,957	12,539,357
	Total Common Stock - Forwarded		121,130,247	132,646,290
	Total Limited Partnerships - Forwarded		13,116,759	19,443,664
	Common Collective Trusts:			
	Build Fund of America	337	352,176	65,790
	Multi-Employer Property Trust	1,887	13,508,565	19,172,898
	IBEW-NECA Equity Index Fund	1,026,379	19,625,223	44,321,116
	IBEW-NECA Stable Value Trust	84,117	32,633,007	36,552,699
	Total Common Collective Trusts		66,118,971	100,112,503
	Registered Investment Companies:			
	AFL-CIO Housing Investment Trust	5,045	5,576,456	5,616,700
	American Grw Fd of Amer-R5	33,015	1,336,459	1,386,642
	Blackrock Strat Inc Opp-Inst	3,144,628	32,283,352	30,911,693
	Blackrock Strat Inc Opp-Inst	539,831	5,446,015	5,306,541
	Lazard Emerg Mkt Eqty-Inst	15,338	263,769	244,793
	Manning & Napier World Oppor	141,616	1,076,936	964,407
	MFS Value Fund-R4	39,563	1,256,552	1,426,235
	PIMCO Inflation Res M/A-Ins	2,894	26,001	24,805
	PIMCO Inflation Res M/A-Ins	60	558	518
	PIMCO Total Return Fund-Inst	626,717	6,751,404	6,285,972
	Prudential Sh/Trm Corp Bd-Z	414,493	4,650,451	4,576,001
	RBC Small Cap Core Fund-I	10,193	338,506	390,198
	Thornburg Intl Grow-I	1,010,463	22,234,822	18,925,972
	Vanguard 500 Index-Adm	3,801	598,665	619,362
	Vanguard Mid Cap Index-Adm	6,858	1,245,869	1,416,631
	Wells Fargo Shrt Trm Hi Yld-Inst	323,806	2,646,962	2,616,356
	Total Registered Investment Companies		85,732,777	80,712,826
	Totals		\$332,660,913	\$379,460,632

See Independent Auditors' Report.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:			4b EIN
a Sponsor's name			4c PN
5 Total number of participants at the beginning of the plan year			5 2,294
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).			
a(1) Total number of active participants at the beginning of the plan year			6a(1) 1,838
a(2) Total number of active participants at the end of the plan year			6a(2) 1,843
b Retired or separated participants receiving benefits			6b 347
c Other retired or separated participants entitled to future benefits			6c 112
d Subtotal. Add lines 6a(2), 6b, and 6c			6d 2,302
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits			6e 5
f Total. Add lines 6d and 6e			6f 2,307
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)			6g 2,144
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested			6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)			7 113
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:			
2B			

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules	b General Schedules
(1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)