Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2016

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☒ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
HARTREE PARTNERS, LP EMPLOYEES' SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1998

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HARTREE PARTNERS, LP

1185 AVENUE OF THE AMERICAS
NEW YORK, NY 10036-2601

2b Employer Identification Number (EIN)
13-3937429

2c Plan Sponsor's telephone number
516-526-8909

2d Business code (see instructions)
424700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/26/2018	PAMELA B. ROSATI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5 Total number of participants at the beginning of the plan year	**5**	170
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	143
a(2) Total number of active participants at the end of the plan year	**6a(2)**	162
b Retired or separated participants receiving benefits	**6b**	2
c Other retired or separated participants entitled to future benefits	**6c**	35
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	199
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	199
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	178
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
HARTREE PARTNERS, LP EMPLOYEES' SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HARTREE PARTNERS, LP

D Employer Identification Number (EIN)
13-3937429

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	98240	164348
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	17693657	22921590
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	17791897	23085938
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	17791897	23085938

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1433519	
	(B) Participants	2a(1)(B)	1666609	
	(C) Others (including rollovers)	2a(1)(C)	1346253	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		4446381
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	4916	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4916
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	431497	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		431497
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		895193
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		5777987
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	443458	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		443458
f Corrective distributions (see instructions)	2f		583
g Certain deemed distributions of participant loans (see instructions)	2g		2039
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	2582	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2582
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		448662
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		5329325
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		35284

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: COHNREZNICK LLP **(2)** EIN: 22-1478099

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n			
o	Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
HESS CORPORATION EMPLOYEES' SAVING PLAN	13-4921002	001

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

Part V Trust Information

6a Name of trust	**6b** Trust's EIN

6c Name of trustee or custodian	**6d** Trustee's or custodian's telephone number

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2016

This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan
HARTREE PARTNERS, LP EMPLOYEES' SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HARTREE PARTNERS, LP

D Employer Identification Number (EIN)
13-3937429

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 27-4411131

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Part VII IRS Compliance Questions

20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No

22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____/_____/_____ and the serial number _____.

22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____/_____/_____.

Hartree Partners, LP Employees' Savings Plan

Financial Statements
(With Supplementary Information)
and Independent Auditor's Report

December 31, 2016

COHN REZNICK

ACCOUNTING • TAX • ADVISORY

Hartree Partners, LP Employees' Savings Plan

Index

	Page
Independent Auditor's Report	2
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplementary Information	
Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)	13

Independent Auditor's Report

To the Plan Administrator and Plan Trustee
Hartree Partners, LP Employees' Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Hartree Partners, LP Employees' Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2016, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion - 2016

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Newport Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the custodian as of December 31, 2016, and for the year then ended, that the information provided to the Plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion - 2016

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Compiled 2015 Financial Statement

Plan management is responsible for the accompanying financial statement of Hartree Partners, LP Employees' Savings Plan, which comprises the statement of net assets available for benefits as of December 31, 2015. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on the financial statement.

Other Matter - Supplemental Schedule

The supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2016 is required by DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations - 2016

The form and content of the information included in the 2016 financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Cohn Reznick LLP

Eatontown, New Jersey
January 23, 2018

Hartree Partners, LP Employees' Savings Plan

Statements of Net Assets Available for Benefits
December 31, 2016 and 2015

	2016	2015 (Compiled)
Assets		
Investments, at fair value	$ 22,921,590	$ 17,693,657
Receivables		
Participant contribution	-	72,000
Employer contributions	479,992	309,580
Notes receivable from participants	164,348	98,240
Total receivables	644,340	479,820
Net assets available for benefits	$ 23,565,930	$ 18,173,477

See Notes to Financial Statements.

Hartree Partners, LP Employees' Savings Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2016

Additions		
Investment income		
Net appreciation in fair value of investments	$	895,193
Interest and dividends		431,497
Total investment income		1,326,690
Interest income on notes receivable from participants		4,916
Contributions		
Employer		1,603,931
Participants		1,594,609
Rollovers		1,346,253
Total contributions		4,544,793
Total additions		5,876,399
Deductions		
Benefits paid to participants		443,458
Corrective distributions		583
Deemed distributions		2,039
Administrative expenses		2,582
Total deductions		448,662
Increase in net assets		5,427,737
Transfer to affiliated plan		(35,284)
Net assets available for benefits		
Beginning		18,173,477
End	$	23,565,930

See Notes to Financial Statements.

Note 1 - Description of Plan

The following description of the Hartree Partners, LP Employees' Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Hartree Partners, LP. (the "Company"), as defined in the Plan document. Employees are eligible to participate on their date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan administrator and Plan trustee are responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions

Employees

Each year, participants may contribute up to 100% of pre and post-tax annual compensation, as defined in the Plan, subject to certain Internal Revenue Code ("IRC") limitations. Participants who have attained age 50 before the end of the Plan year are also eligible to make catch-up contributions. A participant may make a rollover contribution to the Plan. Rollover contributions are assets transferred to the Plan from other qualified plans in which employees participated prior to their employment with the Company. Participants direct the investment of contributions into various investment options offered by the Plan. Effective August 1, 2016, the Plan included an auto-enrollment provision whereby all eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 1% of eligible compensation. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Employer

The Company provides a safe harbor contribution equal to 100% of salary deferrals not to exceed 6% of compensation. The Company also provides a discretionary employer match equal to 100% of employee deferrals not to exceed 4% of compensation. In addition, the Company may make discretionary profit sharing contributions, as defined by the Plan. Contributions are subject to certain IRS limitations. During the year ended December 31, 2016, the Company contributed $1,603,931 to the Plan.

Participant accounts

Each participant's account is credited with the participant's contributions and Company's discretionary and non-discretionary contributions, as well as allocations of the Company’s profit sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting

Participants are vested immediately in all employee and employer contributions plus actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. There is a maximum of one loan that may be outstanding at one time. The loan is secured by the balance in the participant's account.

The loan interest rate is set at 1% above the prime rate and is fixed for the duration of the loan. Loan repayments are made through payroll deductions over a period that may not exceed five years, except for loans used to purchase a principal residence as to which the repayment period is at the discretion of the Plan administrator.

Payment of benefits
Upon termination of service due to death, disability, retirement or upon attainment of age 59½, participants may elect to receive their account balance in either a lump-sum cash amount or equal installments, as defined by the Plan. Prior to participants reaching age 59½, participants are permitted to withdraw 50% of their vested account balance ($1,000 minimum) provided the participant has been in the Plan for at least five years or the amounts distributed have accumulated for at least two years. Hardship distributions are permitted for certain immediate and heavy financial needs, as defined by the Plan.

Note 2 - Summary of accounting policies

Basis of presentation
The financial statements of the Plan are prepared on the accrual basis of accounting.

Adoption of accounting standard
In July 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part II eliminates the requirements to disclose individual investments that represent 5% or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Parts I and III are not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Part II is to be applied retrospectively. Management has elected to adopt Part II early.

Use of estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes receivable from participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2016 or 2015.

Investment valuation and income recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and Plan trustee. See Note 3 for discussion of fair value measurements.

Purchases and sales of investment securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Payment of benefits
Benefits are recorded upon payment to participants.

Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable and distributions from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent events
The Plan has evaluated subsequent events through January 23, 2018, which is the date the financial statements were available to be issued.

Note 3 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (“Level 1”) and the lowest priority to unobservable inputs (“Level 3”). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Mutual and money market funds: Valued at the daily closing price as reported by the fund. Mutual and money market funds held by the Plan are open-end mutual and money market funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual and money market funds held by the Plan are deemed to be actively traded.

Self-directed brokerage account: Accounts primarily consist of common stock that is valued on the basis of readily determinable market prices.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31, 2016 and 2015. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

	2016			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 18,107,148	$ -	$ -	$ 18,107,148
Money market fund	4,605,084	-	-	4,605,084
Self-directed brokerage account	209,358	-	-	209,358
Total investments at fair value	$ 22,921,590	$ -	$ -	$ 22,921,590

	2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 14,047,373	$ -	$ -	$ 14,047,373
Money market fund	3,455,671	-	-	3,455,671
Self-directed brokerage account	190,613	-	-	190,613
Total investments at fair value	$ 17,693,657	$ -	$ -	$ 17,693,657

Note 4 - Related party transactions and party-in-interest transactions

Certain Plan investments are shares of a money market fund by TD Bank. Newport Trust Company is the custodian as defined by the Plan and TD Ameritrade Trust Company is an identified subservice organization. Therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. As described in Note 2, the Plan made direct payments to the third-party administrator totaling $2,582 which was not covered by revenue sharing. The Plan sponsor pays directly any other expenses related to the Plan's operations.

Note 5 - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their various employer contributions.

Note 6 - Tax status

The Company provided the Plan with a Volume Submitter determination letter dated July 17, 2012, which indicated that the written Plan is acceptable under Section 401 of the IRC. The determination letter does not guarantee that the Plan in operation meets IRS requirements. The Plan itself did not seek a determination letter, as the IRS does not issue letters for Volume Submitter plans. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, they believe the Plan is qualified and tax-exempt. No provision for income taxes has been included on the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7 - Certified investments

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments and notes receivable from participants held at December 31, 2016 and 2015, and investment income and interest income on notes receivable for the year ended December 31, 2016, that is disclosed in the accompanying financial statements and supplemental schedule, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the custodian of the Plan.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31, 2016 and 2015:

	2016	2015
Net assets available for benefits per the financial statements	$ 23,565,930	$ 18,173,477
Participant contribution receivable	-	72,000
Employer contribution receivable	479,992	309,580
Net assets available for benefits per Form 5500	$ 23,085,938	$ 17,791,897

The following is a reconciliation of contributions per the financial statements to Form 5500 for the year ended December 31, 2016:

Contributions per the financial statements	$	4,544,793
Contributions receivable as of December 31, 2016		(479,992)
Contributions receivable as of December 31, 2015		381,580
Contributions per 5500	$	4,446,381

Supplementary Information

Hartree Partners, LP Employees' Savings Plan
EIN: 13-3937429
Plan #001

Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
December 31, 2016

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description	(d) Cost (A)	(e) Current value
	BlackRock High Yield Bond Institutional	Mutual Fund		$ 387,690
	DFA Emerging Markets Core Equity I	Mutual Fund		762,746
	DFA International Small Cap Value I	Mutual Fund		107,197
	Schwab Fundamental US Large Comp Instl	Mutual Fund		244,592
	T. Rowe Price Retirement 2060	Mutual Fund		58,958
	Vanguard 500 Index Investor	Mutual Fund		2,973,748
	Vanguard Consumer Staples Index Adm	Mutual Fund		784
	Vanguard Developed Markets Index Fund AD	Mutual Fund		1,479,149
	Vanguard Energy Index Admiral Class	Mutual Fund		95,802
	Vanguard Health Care Indez Fund Admiral	Mutual Fund		12,821
	Vanguard Industrials Index Admiral Class	Mutual Fund		11,094
	Vanguard Information Technology Index AD	Mutual Fund		39,157
	Vanguard Mid Cap Index Adm	Mutual Fund		941,352
	Vanguard Precious Metals and Mining Inv	Mutual Fund		61,410
	Vanguard REIT Index Adm	Mutual Fund		167,293
	Vanguard Small Cap Index Adm	Mutual Fund		597,927
	Vanguard Target Retirement 2015 Inv	Mutual Fund		1,061,210
	Vanguard Target Retirement 2020 Inv	Mutual Fund		748,125
	Vanguard Target Retirement 2025 Inv	Mutual Fund		320,699
	Vanguard Target Retirement 2030 Inv	Mutual Fund		2,723,518
	Vanguard Target Retirement 2035 Inv	Mutual Fund		803,040
	Vanguard Target Retirement 2040 Inv	Mutual Fund		817,403
	Vanguard Target Retirement 2045 Inv	Mutual Fund		779,779
	Vanguard Target Retirement 2050 Inv	Mutual Fund		120,687
	Vanguard Target Retirement 2055 Inv	Mutual Fund		16,294
	Vanguard Target Retirement Income Inv	Mutual Fund		1,264,778
	Vanguard Telecommunication SVS Index Adm	Mutual Fund		100
	Vanguard Total Bond Market Index Inst	Mutual Fund		872,483
	Vanguard Utilities Index Fund Admiral CL	Mutual Fund		5,766
	Western Asset Core Plus Bond I	Mutual Fund		297,271
	Western Asset Inflation Indexed Pls Bond	Mutual Fund		334,274
*	TD Bank Institutional Money Market	Money Market Account		4,605,084
	Ameritrade Self-Directed Account	Self-Directed Brokerage Account		209,359
*	Participant loans	Interest rates ranging from 4.25% to 4.50%, maturing through 2028, secured by participant account balance.		164,348
	Total			$ 23,085,938

(A) Cost information not required.

* Party-in-interest.

See Independent Auditor's Report.

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Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2016

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☒ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
Hartree Partners, LP Employees' Savings Plan

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1998

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
Hartree Partners, LP

1185 Avenue of the Americas

New York NY 10036-2601

2b Employer Identification Number (EIN)
13-3937429

2c Plan Sponsor's telephone number
516-526-8909

2d Business code (see instructions)
424700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Pamela B. Rosati	1/26/18	Pamela B. Rosati
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

Hartree Partners, LP Employees' Savings Plan

Financial Statements
(With Supplementary Information)
and Independent Auditor's Report

December 31, 2016

COHN REZNICK

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Hartree Partners, LP Employees' Savings Plan

Index

	Page
Independent Auditor's Report	2
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplementary Information	
Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)	13

Independent Auditor's Report

To the Plan Administrator and Plan Trustee
Hartree Partners, LP Employees' Savings Plan

Report on the Financial Statements

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Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion - 2016

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Newport Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the custodian as of December 31, 2016, and for the year then ended, that the information provided to the Plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion - 2016

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Compiled 2015 Financial Statement

Plan management is responsible for the accompanying financial statement of Hartree Partners, LP Employees' Savings Plan, which comprises the statement of net assets available for benefits as of December 31, 2015. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on the financial statement.

Other Matter - Supplemental Schedule

The supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2016 is required by DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations - 2016

The form and content of the information included in the 2016 financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Cohn Reznick LLP

Eatontown, New Jersey
January 23, 2018

Hartree Partners, LP Employees' Savings Plan

Statements of Net Assets Available for Benefits
December 31, 2016 and 2015

	2016	2015 (Compiled)
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Net assets available for benefits	$ 23,565,930	$ 18,173,477

See Notes to Financial Statements.

Hartree Partners, LP Employees' Savings Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2016

Additions		
Investment income		
Net appreciation in fair value of investments	$	895,193
Interest and dividends		431,497
Total investment income		1,326,690
Interest income on notes receivable from participants		4,916
Contributions		
Employer		1,603,931
Participants		1,594,609
Rollovers		1,346,253
Total contributions		4,544,793
Total additions		5,876,399
Deductions		
Benefits paid to participants		443,458
Corrective distributions		583
Deemed distributions		2,039
Administrative expenses		2,582
Total deductions		448,662
Increase in net assets		5,427,737
Transfer to affiliated plan		(35,284)
Net assets available for benefits		
Beginning		18,173,477
End	$	23,565,930

See Notes to Financial Statements.

Note 1 - Description of Plan

The following description of the Hartree Partners, LP Employees' Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Hartree Partners, LP. (the "Company"), as defined in the Plan document. Employees are eligible to participate on their date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan administrator and Plan trustee are responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions

Employees

Each year, participants may contribute up to 100% of pre and post-tax annual compensation, as defined in the Plan, subject to certain Internal Revenue Code ("IRC") limitations. Participants who have attained age 50 before the end of the Plan year are also eligible to make catch-up contributions. A participant may make a rollover contribution to the Plan. Rollover contributions are assets transferred to the Plan from other qualified plans in which employees participated prior to their employment with the Company. Participants direct the investment of contributions into various investment options offered by the Plan. Effective August 1, 2016, the Plan included an auto-enrollment provision whereby all eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 1% of eligible compensation. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Employer

The Company provides a safe harbor contribution equal to 100% of salary deferrals not to exceed 6% of compensation. The Company also provides a discretionary employer match equal to 100% of employee deferrals not to exceed 4% of compensation. In addition, the Company may make discretionary profit sharing contributions, as defined by the Plan. Contributions are subject to certain IRS limitations. During the year ended December 31, 2016, the Company contributed $1,603,931 to the Plan.

Participant accounts

Each participant's account is credited with the participant's contributions and Company's discretionary and non-discretionary contributions, as well as allocations of the Company’s profit sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting

Participants are vested immediately in all employee and employer contributions plus actual earnings thereon.

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. There is a maximum of one loan that may be outstanding at one time. The loan is secured by the balance in the participant's account.

The loan interest rate is set at 1% above the prime rate and is fixed for the duration of the loan. Loan repayments are made through payroll deductions over a period that may not exceed five years, except for loans used to purchase a principal residence as to which the repayment period is at the discretion of the Plan administrator.

Payment of benefits
Upon termination of service due to death, disability, retirement or upon attainment of age 59½, participants may elect to receive their account balance in either a lump-sum cash amount or equal installments, as defined by the Plan. Prior to participants reaching age 59½, participants are permitted to withdraw 50% of their vested account balance ($1,000 minimum) provided the participant has been in the Plan for at least five years or the amounts distributed have accumulated for at least two years. Hardship distributions are permitted for certain immediate and heavy financial needs, as defined by the Plan.

Note 2 - Summary of accounting policies

Basis of presentation
The financial statements of the Plan are prepared on the accrual basis of accounting.

Adoption of accounting standard
In July 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part II eliminates the requirements to disclose individual investments that represent 5% or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value by general type; however, plans are no longer required to also disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurements shall be provided by general type of plan asset. Parts I and III are not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. Part II is to be applied retrospectively. Management has elected to adopt Part II early.

Use of estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes receivable from participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2016 or 2015.

Investment valuation and income recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and Plan trustee. See Note 3 for discussion of fair value measurements.

Purchases and sales of investment securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Payment of benefits
Benefits are recorded upon payment to participants.

Expenses
Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable and distributions from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent events
The Plan has evaluated subsequent events through January 23, 2018, which is the date the financial statements were available to be issued.

Note 3 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (“Level 1”) and the lowest priority to unobservable inputs (“Level 3”). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Mutual and money market funds: Valued at the daily closing price as reported by the fund. Mutual and money market funds held by the Plan are open-end mutual and money market funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual and money market funds held by the Plan are deemed to be actively traded.

Self-directed brokerage account: Accounts primarily consist of common stock that is valued on the basis of readily determinable market prices.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value at December 31, 2016 and 2015. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

	2016			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 18,107,148	$ -	$ -	$ 18,107,148
Money market fund	4,605,084	-	-	4,605,084
Self-directed brokerage account	209,358	-	-	209,358
Total investments at fair value	$ 22,921,590	$ -	$ -	$ 22,921,590

	2015			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 14,047,373	$ -	$ -	$ 14,047,373
Money market fund	3,455,671	-	-	3,455,671
Self-directed brokerage account	190,613	-	-	190,613
Total investments at fair value	$ 17,693,657	$ -	$ -	$ 17,693,657

Note 4 - Related party transactions and party-in-interest transactions

Certain Plan investments are shares of a money market fund by TD Bank. Newport Trust Company is the custodian as defined by the Plan and TD Ameritrade Trust Company is an identified subservice organization. Therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. As described in Note 2, the Plan made direct payments to the third-party administrator totaling $2,582 which was not covered by revenue sharing. The Plan sponsor pays directly any other expenses related to the Plan's operations.

Note 5 - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their various employer contributions.

Note 6 - Tax status

The Company provided the Plan with a Volume Submitter determination letter dated July 17, 2012, which indicated that the written Plan is acceptable under Section 401 of the IRC. The determination letter does not guarantee that the Plan in operation meets IRS requirements. The Plan itself did not seek a determination letter, as the IRS does not issue letters for Volume Submitter plans. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, they believe the Plan is qualified and tax-exempt. No provision for income taxes has been included on the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7 - Certified investments

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments and notes receivable from participants held at December 31, 2016 and 2015, and investment income and interest income on notes receivable for the year ended December 31, 2016, that is disclosed in the accompanying financial statements and supplemental schedule, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the custodian of the Plan.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31, 2016 and 2015:

	2016	2015
Net assets available for benefits per the financial statements	$ 23,565,930	$ 18,173,477
Participant contribution receivable	-	72,000
Employer contribution receivable	479,992	309,580
Net assets available for benefits per Form 5500	$ 23,085,938	$ 17,791,897

The following is a reconciliation of contributions per the financial statements to Form 5500 for the year ended December 31, 2016:

Contributions per the financial statements	$	4,544,793
Contributions receivable as of December 31, 2016		(479,992)
Contributions receivable as of December 31, 2015		381,580
Contributions per 5500	$	4,446,381

Supplementary Information

Hartree Partners, LP Employees' Savings Plan
EIN: 13-3937429
Plan #001

Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
December 31, 2016

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description	(d) Cost (A)	(e) Current value
	BlackRock High Yield Bond Institutional	Mutual Fund		$ 387,690
	DFA Emerging Markets Core Equity I	Mutual Fund		762,746
	DFA International Small Cap Value I	Mutual Fund		107,197
	Schwab Fundamental US Large Comp Instl	Mutual Fund		244,592
	T. Rowe Price Retirement 2060	Mutual Fund		58,958
	Vanguard 500 Index Investor	Mutual Fund		2,973,748
	Vanguard Consumer Staples Index Adm	Mutual Fund		784
	Vanguard Developed Markets Index Fund AD	Mutual Fund		1,479,149
	Vanguard Energy Index Admiral Class	Mutual Fund		95,802
	Vanguard Health Care Indez Fund Admiral	Mutual Fund		12,821
	Vanguard Industrials Index Admiral Class	Mutual Fund		11,094
	Vanguard Information Technology Index AD	Mutual Fund		39,157
	Vanguard Mid Cap Index Adm	Mutual Fund		941,352
	Vanguard Precious Metals and Mining Inv	Mutual Fund		61,410
	Vanguard REIT Index Adm	Mutual Fund		167,293
	Vanguard Small Cap Index Adm	Mutual Fund		597,927
	Vanguard Target Retirement 2015 Inv	Mutual Fund		1,061,210
	Vanguard Target Retirement 2020 Inv	Mutual Fund		748,125
	Vanguard Target Retirement 2025 Inv	Mutual Fund		320,699
	Vanguard Target Retirement 2030 Inv	Mutual Fund		2,723,518
	Vanguard Target Retirement 2035 Inv	Mutual Fund		803,040
	Vanguard Target Retirement 2040 Inv	Mutual Fund		817,403
	Vanguard Target Retirement 2045 Inv	Mutual Fund		779,779
	Vanguard Target Retirement 2050 Inv	Mutual Fund		120,687
	Vanguard Target Retirement 2055 Inv	Mutual Fund		16,294
	Vanguard Target Retirement Income Inv	Mutual Fund		1,264,778
	Vanguard Telecommunication SVS Index Adm	Mutual Fund		100
	Vanguard Total Bond Market Index Inst	Mutual Fund		872,483
	Vanguard Utilities Index Fund Admiral CL	Mutual Fund		5,766
	Western Asset Core Plus Bond I	Mutual Fund		297,271
	Western Asset Inflation Indexed Pls Bond	Mutual Fund		334,274
*	TD Bank Institutional Money Market	Money Market Account		4,605,084
	Ameritrade Self-Directed Account	Self-Directed Brokerage Account		209,359
*	Participant loans	Interest rates ranging from 4.25% to 4.50%, maturing through 2028, secured by participant account balance.		164,348
	Total			$ 23,085,938

(A) Cost information not required.

* Party-in-interest.

See Independent Auditor's Report.

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Hartree Partners, LP Employees' Savings Plan

Financial Statements
(With Supplementary Information)
and Independent Auditor's Report

December 31, 2016

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Hartree Partners, LP Employees' Savings Plan

Index

	Page
Independent Auditor's Report	2
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplementary Information	
Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)	13

Independent Auditor's Report

To the Plan Administrator and Plan Trustee
Hartree Partners, LP Employees' Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Hartree Partners, LP Employees' Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2016, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion - 2016

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Newport Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the custodian as of December 31, 2016, and for the year then ended, that the information provided to the Plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion - 2016

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Compiled 2015 Financial Statement

Plan management is responsible for the accompanying financial statement of Hartree Partners, LP Employees' Savings Plan, which comprises the statement of net assets available for benefits as of December 31, 2015. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by Plan management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on the financial statement.

Other Matter - Supplemental Schedule

The supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2016 is required by DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations - 2016

The form and content of the information included in the 2016 financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Cohn Reznick LLP

Eatontown, New Jersey
January 23, 2018

Hartree Partners, LP Employees' Savings Plan

Statements of Net Assets Available for Benefits
December 31, 2016 and 2015

	2016	2015 (Compiled)
Assets		
Investments, at fair value	$ 22,921,590	$ 17,693,657
Receivables		
Participant contribution	-	72,000
Employer contributions	479,992	309,580
Notes receivable from participants	164,348	98,240
Total receivables	644,340	479,820
Net assets available for benefits	$ 23,565,930	$ 18,173,477

See Notes to Financial Statements.

Hartree Partners, LP Employees' Savings Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2016

Additions		
Investment income		
Net appreciation in fair value of investments	$	895,193
Interest and dividends		431,497
Total investment income		1,326,690
Interest income on notes receivable from participants		4,916
Contributions		
Employer		1,603,931
Participants		1,594,609
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Total contributions		4,544,793
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Benefits paid to participants		443,458
Corrective distributions		583
Deemed distributions		2,039
Administrative expenses		2,582
Total deductions		448,662
Increase in net assets		5,427,737
Transfer to affiliated plan		(35,284)
Net assets available for benefits		
Beginning		18,173,477
End	$	23,565,930

See Notes to Financial Statements.

Note 1 - Description of Plan

The following description of the Hartree Partners, LP Employees' Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Hartree Partners, LP. (the "Company"), as defined in the Plan document. Employees are eligible to participate on their date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan administrator and Plan trustee are responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions

Employees

Each year, participants may contribute up to 100% of pre and post-tax annual compensation, as defined in the Plan, subject to certain Internal Revenue Code ("IRC") limitations. Participants who have attained age 50 before the end of the Plan year are also eligible to make catch-up contributions. A participant may make a rollover contribution to the Plan. Rollover contributions are assets transferred to the Plan from other qualified plans in which employees participated prior to their employment with the Company. Participants direct the investment of contributions into various investment options offered by the Plan. Effective August 1, 2016, the Plan included an auto-enrollment provision whereby all eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 1% of eligible compensation. Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

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The Company provides a safe harbor contribution equal to 100% of salary deferrals not to exceed 6% of compensation. The Company also provides a discretionary employer match equal to 100% of employee deferrals not to exceed 4% of compensation. In addition, the Company may make discretionary profit sharing contributions, as defined by the Plan. Contributions are subject to certain IRS limitations. During the year ended December 31, 2016, the Company contributed $1,603,931 to the Plan.

Participant accounts

Each participant's account is credited with the participant's contributions and Company's discretionary and non-discretionary contributions, as well as allocations of the Company’s profit sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

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Participants are vested immediately in all employee and employer contributions plus actual earnings thereon.

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Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. There is a maximum of one loan that may be outstanding at one time. The loan is secured by the balance in the participant's account.

The loan interest rate is set at 1% above the prime rate and is fixed for the duration of the loan. Loan repayments are made through payroll deductions over a period that may not exceed five years, except for loans used to purchase a principal residence as to which the repayment period is at the discretion of the Plan administrator.

Payment of benefits
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Note 2 - Summary of accounting policies

Basis of presentation
The financial statements of the Plan are prepared on the accrual basis of accounting.

Adoption of accounting standard
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Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and Plan trustee. See Note 3 for discussion of fair value measurements.

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Payment of benefits
Benefits are recorded upon payment to participants.

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Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable and distributions from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

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- Quoted prices for identical or similar assets or liabilities in inactive markets;
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Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

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	Level 1	Level 2	Level 3	Total
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Total investments at fair value	$ 17,693,657	$ -	$ -	$ 17,693,657

Note 4 - Related party transactions and party-in-interest transactions

Certain Plan investments are shares of a money market fund by TD Bank. Newport Trust Company is the custodian as defined by the Plan and TD Ameritrade Trust Company is an identified subservice organization. Therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. As described in Note 2, the Plan made direct payments to the third-party administrator totaling $2,582 which was not covered by revenue sharing. The Plan sponsor pays directly any other expenses related to the Plan's operations.

Note 5 - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their various employer contributions.

Note 6 - Tax status

The Company provided the Plan with a Volume Submitter determination letter dated July 17, 2012, which indicated that the written Plan is acceptable under Section 401 of the IRC. The determination letter does not guarantee that the Plan in operation meets IRS requirements. The Plan itself did not seek a determination letter, as the IRS does not issue letters for Volume Submitter plans. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, they believe the Plan is qualified and tax-exempt. No provision for income taxes has been included on the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7 - Certified investments

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Investments and notes receivable from participants held at December 31, 2016 and 2015, and investment income and interest income on notes receivable for the year ended December 31, 2016, that is disclosed in the accompanying financial statements and supplemental schedule, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the custodian of the Plan.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Reconciliation of financial statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31, 2016 and 2015:

	2016	2015
Net assets available for benefits per the financial statements	$ 23,565,930	$ 18,173,477
Participant contribution receivable	-	72,000
Employer contribution receivable	479,992	309,580
Net assets available for benefits per Form 5500	$ 23,085,938	$ 17,791,897

The following is a reconciliation of contributions per the financial statements to Form 5500 for the year ended December 31, 2016:

Contributions per the financial statements	$	4,544,793
Contributions receivable as of December 31, 2016		(479,992)
Contributions receivable as of December 31, 2015		381,580
Contributions per 5500	$	4,446,381

Supplementary Information

Hartree Partners, LP Employees' Savings Plan
EIN: 13-3937429
Plan #001

Schedule of Assets (Held at End of Year) (Schedule H, Line 4i)
December 31, 2016

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description	(d) Cost (A)	(e) Current value
	BlackRock High Yield Bond Institutional	Mutual Fund		$ 387,690
	DFA Emerging Markets Core Equity I	Mutual Fund		762,746
	DFA International Small Cap Value I	Mutual Fund		107,197
	Schwab Fundamental US Large Comp Instl	Mutual Fund		244,592
	T. Rowe Price Retirement 2060	Mutual Fund		58,958
	Vanguard 500 Index Investor	Mutual Fund		2,973,748
	Vanguard Consumer Staples Index Adm	Mutual Fund		784
	Vanguard Developed Markets Index Fund AD	Mutual Fund		1,479,149
	Vanguard Energy Index Admiral Class	Mutual Fund		95,802
	Vanguard Health Care Indez Fund Admiral	Mutual Fund		12,821
	Vanguard Industrials Index Admiral Class	Mutual Fund		11,094
	Vanguard Information Technology Index AD	Mutual Fund		39,157
	Vanguard Mid Cap Index Adm	Mutual Fund		941,352
	Vanguard Precious Metals and Mining Inv	Mutual Fund		61,410
	Vanguard REIT Index Adm	Mutual Fund		167,293
	Vanguard Small Cap Index Adm	Mutual Fund		597,927
	Vanguard Target Retirement 2015 Inv	Mutual Fund		1,061,210
	Vanguard Target Retirement 2020 Inv	Mutual Fund		748,125
	Vanguard Target Retirement 2025 Inv	Mutual Fund		320,699
	Vanguard Target Retirement 2030 Inv	Mutual Fund		2,723,518
	Vanguard Target Retirement 2035 Inv	Mutual Fund		803,040
	Vanguard Target Retirement 2040 Inv	Mutual Fund		817,403
	Vanguard Target Retirement 2045 Inv	Mutual Fund		779,779
	Vanguard Target Retirement 2050 Inv	Mutual Fund		120,687
	Vanguard Target Retirement 2055 Inv	Mutual Fund		16,294
	Vanguard Target Retirement Income Inv	Mutual Fund		1,264,778
	Vanguard Telecommunication SVS Index Adm	Mutual Fund		100
	Vanguard Total Bond Market Index Inst	Mutual Fund		872,483
	Vanguard Utilities Index Fund Admiral CL	Mutual Fund		5,766
	Western Asset Core Plus Bond I	Mutual Fund		297,271
	Western Asset Inflation Indexed Pls Bond	Mutual Fund		334,274
*	TD Bank Institutional Money Market	Money Market Account		4,605,084
	Ameritrade Self-Directed Account	Self-Directed Brokerage Account		209,359
*	Participant loans	Interest rates ranging from 4.25% to 4.50%, maturing through 2028, secured by participant account balance.		164,348
	Total			$ 23,085,938

(A) Cost information not required.

* Party-in-interest.

See Independent Auditor's Report.

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