

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>06/01/2016</u> and ending <u>05/31/2017</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) ____		
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>RPM INTERNATIONAL INC. RETIREMENT PLAN</u>	1b	Three-digit plan number (PN) ► <u>010</u>
		1c	Effective date of plan <u>06/01/1989</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RPM INTERNATIONAL INC.</u> <u>JANEEN KASTNER</u> <u>P.O. BOX 777</u> <u>MEDINA, OH 44258</u> <u>2628 PEARL ROAD</u> <u>MEDINA, OH 44258</u>	2b	Employer Identification Number (EIN) <u>02-0642224</u>
		2c	Plan Sponsor's telephone number <u>330-273-5090</u>
		2d	Business code (see instructions) <u>325500</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/09/2018	JANEEN KASTNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☐ Same as Plan Sponsor RPM INTERNATIONAL INC. JANEEN KASTNER P.O. BOX 777 MEDINA, OH 44258	3b Administrator's EIN 02-0642224 3c Administrator's telephone number 330-273-5090
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 7579
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 5869 6a(2) 5833 6b 379 6c 1275 6d 7487 6e 62 6f 7549 6g 6h 296
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 06/01/2016 and ending 05/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RPM INTERNATIONAL INC. RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>010</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>RPM INTERNATIONAL INC.</u>	D Employer Identification Number (EIN) <u>02-0642224</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>358681323</u>
b Actuarial value	2b <u>391082210</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>415</u> <u>33534312</u> <u>33534312</u>
b For terminated vested participants.....	<u>1295</u> <u>38989952</u> <u>38989952</u>
c For active participants.....	<u>5869</u> <u>244338143</u> <u>257925861</u>
d Total.....	<u>7579</u> <u>316862407</u> <u>330450125</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.21</u> %
6 Target normal cost.....	6 <u>25622812</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>02/20/2018</u> Date
Signature of actuary <u>DANIEL SECKAR, EA, MAAA</u> Type or print name of actuary	<u>17-06799</u> Most recent enrollment number
<u>MERCER</u> Firm name	<u>412-355-8706</u> Telephone number (including area code)
<u>SIX PPG PLACE, SUITE 400 PITTSBURGH, PA 15222-5406</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2016
v. 160205**

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	26912000
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	26912000
10	Interest on line 9 using prior year's actual return of <u>-6.55</u> %	0	-1762736
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		48878246
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.40</u> %		3128208
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		52006454
d	Portion of (c) to be added to prefunding balance		18900000
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	44049264

Part III		Funding Percentages	
14	Funding target attainment percentage	14	105.01%
15	Adjusted funding target attainment percentage	15	118.34%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.28%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
05/25/2017	52800000	0	
02/14/2018	52800000	0	
		Totals ►	18(b) 105600000
		18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 97410500
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">1st segment: 4.43%</td> <td style="width: 33%;">2nd segment: 5.91%</td> <td style="width: 33%;">3rd segment: 6.65%</td> </tr> </table>	1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%	☐ N/A, full yield curve used
1st segment: 4.43%	2nd segment: 5.91%	3rd segment: 6.65%				
b	Applicable month (enter code)	21b	0			
22	Weighted average retirement age	22	63			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27				
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years	28	0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6)	31a	25622812			
b	Excess assets, if applicable, but not greater than line 31a	31b	16582821			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	0	0			
b	Waiver amortization installment	0	0			
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0			
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	9039991			
	Carryover balance	Prefunding balance	Total balance			
35	Balances elected for use to offset funding requirement	0	0			
36	Additional cash requirement (line 34 minus line 35)	36	9039991			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	97410500			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)	38a	88370509			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0			
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0			
40	Unpaid minimum required contributions for all years	40	0			
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)					
41	If an election was made to use PRA 2010 funding relief for this plan:					
a	Schedule elected	☐ 2 plus 7 years ☐ 15 years				
b	Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011				
42	Amount of acceleration adjustment	42				
43	Excess installment acceleration amount to be carried over to future plan years	43				

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 06/01/2016 and ending 05/31/2017		
A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 010
C Plan sponsor's name as shown on line 2a of Form 5500 RPM INTERNATIONAL INC.		D Employer Identification Number (EIN) 02-0642224

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	N/A	795339	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FRONTIER MANAGEMENT

04-2715137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	215089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY

34-1542819

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	N/A	170917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEY TRUST

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	N/A	118839	Yes ☒ No ☐	Yes ☒ No ☐	15300	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CAMBIAR

84-1596610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	101809	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38	N/A	79584	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COLUMBIA ASSET MANAGEMENT

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	72400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CS MCKEE

25-1900687

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	34459	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANCORA

200AUBURN DRIVE, SUITE 300
CLEVELAND, OH 44122

13-6354410

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	N/A	29861	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALFEE HALTER & GRISWOLD LLP

34-0732302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	N/A	23764	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BDO

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	N/A	10506	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	LAWRENCE SCHERER	b EIN:	34-1213174
c Position:	MANAGING CONSULTANT		
d Address:	FINDLEY DAVIES 1660 WEST SECOND ST, SUITE 900 CLEVELAND, OH 44113	e Telephone:	216-875-1920

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection

For calendar plan year 2016 or fiscal plan year beginning 06/01/2016 and ending 05/31/2017		
A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN	B Three-digit plan number (PN) ►	010
C Plan sponsor's name as shown on line 2a of Form 5500 RPM INTERNATIONAL INC.	D Employer Identification Number (EIN) 02-0642224	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	40600000	52800000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	3402289	2013073
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	11358103	63841630
(2) U.S. Government securities	1c(2)	22192792	23493949
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	20826039	23701500
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	67923966	47321634
(5) Partnership/joint venture interests	1c(5)	293703	206066
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	188366808	274733429
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	354963700	488111281

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	7688830	6241776
k Total liabilities (add all amounts in lines 1g through 1j)	1k	7688830	6241776

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	347274870	481869505
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	118400000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		118400000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	56882	
(B) U.S. Government securities	2b(1)(B)	473718	
(C) Corporate debt instruments	2b(1)(C)	740986	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	108309	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1379895
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	493630	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5024005	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5517635
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	177250986	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	166986911	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		10264075
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-3453067	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-3453067

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		30995510
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		163104048

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	24729321	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		24729321
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	909193	
(2) Contract administrator fees.....	2i(2)	118839	
(3) Investment advisory and management fees.....	2i(3)	624534	
(4) Other	2i(4)	2127526	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3780092
j Total expenses. Add all expense amounts in column (b) and enter total	2j		28509413

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		134594635
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP

(2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4037675. (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 06/01/2016 and ending 05/31/2017

A Name of plan <u>RPM INTERNATIONAL INC. RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>010</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RPM INTERNATIONAL INC.</u>	D Employer Identification Number (EIN) <u>02-0642224</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-0797057</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>283</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>56.0</u> % Investment-Grade Debt: <u>30.0</u> % High-Yield Debt: <u>2.0</u> % Real Estate: _____% Other: <u>12.0</u> % b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____ / _____ / _____ and the serial number _____.	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____ / _____ / _____.	



Tel: 216-325-1700
Fax: 216-325-1701
www.bdo.com

1422 Euclid Avenue, Suite 1500
Cleveland, OH 44115

Independent Auditor's Report

Plan Administrator
RPM International Inc. Retirement Plan
Medina, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the RPM International Inc. Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of May 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by KeyBank National Association, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended May 31, 2017 and 2016, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

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Other Matter

The supplemental schedules of Assets (Held at End of Year) and Reportable Transactions as of and for the year ended May 31, 2017 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the Fiscal 2017 financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

Cleveland, Ohio
March 8, 2018

Financial Statements

RPM International Inc. Retirement Plan

Statements of Net Assets Available for Benefits

<i>May 31,</i>	2017	2016
Assets		
Investments, at fair value	\$ 433,298,208	\$ 310,961,411
Receivables		
Employer's contributions	52,800,000	40,600,000
Securities sold	1,720,382	3,029,950
Accrued interest and dividends	292,691	372,339
Total Receivables	54,813,073	44,002,289
Total Assets	488,111,281	354,963,700
Liability		
Due to broker for securities purchased	6,241,776	7,688,830
Net Assets Available for Benefits	\$ 481,869,505	\$ 347,274,870

See accompanying notes to financial statements.

RPM International Inc. Retirement Plan

Statements of Changes in Net Assets Available for Benefits

<i>Year Ended May 31,</i>	2017	2016
Additions		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	\$ 37,806,518	\$ (29,140,773)
Interest and dividend income	6,897,530	8,625,805
Total Investment Income (Loss)	44,704,048	(20,514,968)
Contributions		
Employer contributions	118,400,000	40,600,000
Total Additions	163,104,048	20,085,032
Deductions		
Payments to separated employees	24,729,321	24,270,584
PBGC premiums	2,127,526	1,174,131
Professional fees	909,193	606,395
Management fees	624,534	769,005
Other fees	118,839	129,924
Total Deductions	28,509,413	26,950,039
Net Increase (Decrease)	134,594,635	(6,865,007)
Net Assets Available for Benefits, beginning of year	347,274,870	354,139,877
Net Assets Available for Benefits, end of year	\$ 481,869,505	\$ 347,274,870

See accompanying notes to financial statements.

RPM International Inc. Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following brief description of the RPM International Inc. Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit pension plan covering substantially all non-union employees of RPM International Inc. and its Subsidiaries (the Company). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Plan is a non-contributory plan which is funded by the Company. The Company's contributions under the Plan are computed on an actuarial basis to fund the defined retirement benefits. The Plan has met the ERISA minimum funding requirements.

Pension Benefits

Participants with five or more years of service are entitled to a pension benefit. Unreduced pension benefits equal 22.5% of average monthly compensation plus 22.5% of the excess of average monthly compensation over social security covered compensation. Average monthly compensation is measured as the highest 60 consecutive months in the 10-year period prior to retirement. Benefits are reduced if a participant retires before age 65 or does not have the required years of service. Participants may elect to receive their pension benefits in the form of a lump-sum, a joint and survivor annuity, a single-life annuity, or a life-period certain annuity. If participants terminate before rendering five years of service, they forfeit the right to receive their portion of their accumulated plan benefits.

Death Benefits

If an active or former participant dies before the commencement of benefits, a surviving spouse benefit will be provided depending on the participant's age and years of service. If a participant dies after the commencement of benefits, a death benefit will be provided based on the elected form of pension benefit. In the case of a participant who dies while employed but after attaining age 60 and also completing 20 years of vesting service, his or her beneficiary will be paid a lump sum benefit equal to the retirement benefit earned as of the date of death. The beneficiary in this case is not limited to the spouse.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

RPM International Inc. Retirement Plan

Notes to Financial Statements

Use of Estimates

The preparation of financial statements requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income and Expense Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the participants at the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present employees or their beneficiaries.

Evaluation of Subsequent Events

The Plan has evaluated subsequent events through March 8, 2018, which is the date the financial statements were available to be issued. In October 2017, the Internal Revenue Service updated the mortality tables to be used for both ERISA funding and lump sum benefits beginning in the 2018 calendar year. In addition, it also updated the static mortality tables for plan years beginning during 2017 with respect to valuation dates occurring during 2018. These changes could potentially impact lump sum benefits, funding costs and balance sheet obligations, except in situations where the projected lump sum mortality rates were already considered. Plan management is currently evaluating the impact to the Plan. The Plan has determined that there were no additional subsequent events that have occurred through the date that the financial statements were available to be issued that have not already been reflected in the financial statements and/or disclosed in the notes.

3. Fair Value Measurements

The Accounting Standards Codification (ASC) *Fair Value Measurements and Disclosure* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with accounting principles generally accepted in the United States of America. *Fair Value Measurements and Disclosure* does not require any new fair value measurements, but rather applies to all other accounting pronouncements that require or permit fair value measurements.

RPM International Inc. Retirement Plan

Notes to Financial Statements

Fair Value Measurements and Disclosure establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Cash equivalents/money markets: Valued at quoted market prices.

Common and preferred stocks: Valued at the closing price reported on the active market in which the individual securities are traded.

Registered investment companies - mutual funds: Valued at the daily closing price as reported by the Fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Government securities and corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Limited partnerships: Valued at the net asset value of units held by the Plan at year-end from reports provided by investment managers.

RPM International Inc. Retirement Plan

Notes to Financial Statements

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

<i>May 31, 2017</i>	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ 63,841,630	\$ -	\$ -	\$ 63,841,630
Common and preferred stocks	47,321,634	-	-	47,321,634
Registered investment companies	274,733,429	-	-	274,733,429
Government securities	-	23,493,949	-	23,493,949
Corporate debt instruments	-	23,701,500	-	23,701,500
Limited partnerships	-	-	206,066	206,066
Total investments, at fair value	\$ 385,896,693	\$ 47,195,449	\$ 206,066	\$ 433,298,208

<i>May 31, 2016</i>	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ 11,358,103	\$ -	\$ -	\$ 11,358,103
Common and preferred stocks	67,923,966	-	-	67,923,966
Registered investment companies	188,366,808	-	-	188,366,808
Government securities	-	22,192,792	-	22,192,792
Corporate debt instruments	-	20,826,039	-	20,826,039
Limited partnerships	-	-	293,703	293,703
Total investments, at fair value	\$ 267,648,877	\$ 43,018,831	\$ 293,703	\$ 310,961,411

RPM International Inc. Retirement Plan

Notes to Financial Statements

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended May 31:

	Fair Value Measurements Using Significant Unobservable Inputs Limited Partnerships (Level 3)	
	2017	2016
Balance, beginning of year	\$ 293,703	\$ 285,271
Distributions	(40,165)	(16,052)
Realized/unrealized (loss) gain on investments	(47,472)	24,484
Balance, end of year	\$ 206,066	\$ 293,703

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed at that time by the Pension Benefit Guaranty Corporation (PBGC). Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

5. Actuarial Present Value of Accumulated Plan Benefits

An actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The total actuarial present value of accumulated plan benefits as of June 1, 2016 and 2015 is as follows:

	2016	2015
Vested benefits:		
Participants currently receiving payments	\$ 30,806,878	\$ 25,164,749
Other participants	305,189,652	270,741,631
	335,996,530	295,906,380
Non-vested benefits	12,405,083	10,942,778
Actuarial present value of accumulated plan benefits	\$ 348,401,613	\$ 306,849,158

RPM International Inc. Retirement Plan

Notes to Financial Statements

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date are as follows as of June 1:

	2016	2015
Actuarial present value of accumulated plan benefits, June 1, 2015 and 2014	\$306,849,158	\$ 268,654,806
Increase (decrease) attributable to:		
Benefits accumulated	23,347,532	24,148,151
Interest due to the decrease in discount period	23,202,505	21,161,228
Benefits paid	(24,270,584)	(22,440,129)
Change in actuarial assumptions	19,273,002	15,325,102
Net increase	41,552,455	38,194,352
Actuarial present value of accumulated plan benefits, June 1, 2016 and 2015	\$ 348,401,613	\$ 306,849,158

The significant actuarial assumptions used to calculate the value of vested benefits and accrued benefits for the years beginning June 1, 2016 and 2015 include:

- Assumed discount rate of 7.9% in 2016 and 2015.
- Mortality rates RP2014 separate annuitant/non-annuitant generational mortality projected using scale MP2014 (blended 50% blue collar and 50% white collar) for 2016 and 2015.
- A disability incidence table is based on the 1985 Pension Disability Table Class 1 for males and females. Also, the mortality table used for disabled participants is the same as the table used for healthy participants, as noted above.
- Assumed 85% of males are married and 75% of females are married, with males having spouses who are two years younger and females having spouses who are two years older for 2016. For 2015 assumed males had spouses who were three years younger and females had spouses who were three years older.
- Retirement and turnover rates are age-graded.
- Benefit commencement age for current and future deferred vested participants below age 55 is assumed to be 55 in 2016. For participants age 55 and above, benefit commencement age for current and future deferred vested participants is assumed to be 65 in 2016. In 2015, benefit commencement age for current and future deferred vested participants was assumed to be 65.
- Administrative expenses will be paid from trust earnings.
- Lump sum conversion rate of 3.85% and 4.25% in 2016 and 2015, respectively, and PPA lump sum mortality table projected to 2023 in 2016 and 2015.

RPM International Inc. Retirement Plan

Notes to Financial Statements

- Assumed payments are 85% lump sum and 15% life annuity election for 2016 and 65% lump sum and 35% life annuity election for 2015; 85% of current deferred vested participants assumed to make lump sum election and 15% of current deferred vested participants assumed to make life annuity election for 2016; current deferred vested participants assumed to make 100% life annuity election for 2015.
- Future increases in employee compensation or Social Security wage base or benefit level have been taken into account.

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Investments, unaudited

All investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at May 31, 2017 and 2016, and the net appreciation (depreciation) in fair value of investments and interest and dividends for the years ended May 31, 2017 and 2016, were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by KeyBank National Association, the Plan's trustee. The trustee's certification applies to substantially all Plan assets and transactions for the dates presented.

7. Tax Status of the Plan

The Plan obtained its latest determination letter on October 8, 2010, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements at May 31, 2017 and 2016.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the tax authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of May 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Related Party Transactions

Transactions that qualify as parties-in-interest consist of purchases and sales of funds managed by the trustee, KeyBank National Association (KeyBank).

RPM International Inc. Retirement Plan

Notes to Financial Statements

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service									
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up
Under 25	5 36,669	117 36,669	4							
25–29	8 47,331	319 47,331	72 45,890	6						
30–34	10 54,069	305 54,069	133 61,074	69 58,303	4					
35–39	14 64,878	318 64,878	159 73,537	131 88,536	46 83,211	1				
40–44	19 66,802	247 66,802	147 72,626	133 83,746	120 88,206	24 101,485	1			
45–49	16 71,403	279 71,403	176 78,241	132 93,348	152 106,851	70 104,657	17	1		
50–54	23 51,659	263 69,393	142 85,445	151 89,582	199 105,651	72 120,698	34 129,031	10	2	
55–59	14 69,295	207 69,295	117 67,577	131 89,060	187 108,311	73 109,092	54 100,718	26 122,368	17	2
60–64	9 67,176	112 67,176	94 71,524	102 92,739	152 98,568	62 103,750	45 89,825	14	20 87,277	7
65–69	3 76,070	41 76,070	31 86,705	30 69,490	52 117,050	9	11	4	7	6
70 & up	1	17	7	5	15	5	2	2		2

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2015 limited to \$265,000. Average pay is not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants. The chart above excludes 23 Carboline Lake Charles participants who have frozen benefits.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	Nonstabilized
• First 5 years	4.43%	1.50%
• Next 15 years	5.91%	3.88%
• Over 20 years	6.65%	4.89%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed separate static generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and unisex generational mortality.	
Other economic assumptions		
• Salary increases	Age-graded table. See table of rates.	
• Social Security wage base	3.00% per year	
• Inflation	2.25% per year	
• Expected investment return	8.25% for 2014, 7.90% for 2015 and 7.90% for 2016	
• Expenses	\$1,909,879 added to current year normal cost	
Rationale for Economic Assumptions		
• Segment Rates – This assumption is prescribed by the IRS.		
• Expenses – Based on actual administrative expenses during prior year.		
• Salary increases – Based on an experience study covering the period January 1, 2007 to December 31, 2012.		
• Expected investment return – Based on a blend of the hypothetical past performance of the plan's target asset mix, adjusted for current inflation, and the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix.		
Demographic assumptions		
• Withdrawal	See table of sample rates.	
• Disability incidence	1985 Pension Disability Study Class 1, sex distinct. See table of sample rates.	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Retirement age For Carboline Lake Charles participants, we assume 0% retirement prior to age 62 and then 100% retirement at age 62. We assume the following for all other participants:

	Attained age	Percentage
	Under 55	0%
	55	7.00%
	56	4.50%
	57	4.50%
	58	4.50%
	59	4.50%
	60	10.00%
	61	10.00%
	62	10.00%
	63	10.00%
	64	25.00%
	65	25.00%
	66	25.00%
	67	20.00%
	68	20.00%
	69	20.00%
	70 and above	100.00%
• Benefit commencement age for	<u>Below Age 55</u>	<u>Age 55 and above</u>
§ Future vested deferred	55	65
§ Current vested deferred	55	65
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
§ Percentage married	85%	75%
§ Spouse age difference	2 years younger	2 years older
Form of payment	<u>Lump sum</u>	<u>Single life</u>
• Active retirements	85%	15%
• Future vested deferred	85%	15%
• Future disabilities	85%	15%
• Future deaths	85%	15%
• Current vested deferred	85%	15%
Unpredictable contingent event assumptions	Not applicable	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of Sample Rates****Withdrawal Rates**

Attained Age	Percentage					
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5+
20	31.92%	28.32%	25.92%	23.52%	21.12%	16.44%
25	27.72	24.12	21.72	19.32	16.92	12.24
30	24.00	20.40	18.00	15.60	13.20	8.52
35	22.56	18.96	16.56	14.16	11.76	7.20
40	21.36	17.76	15.36	12.96	10.56	6.60
45	20.16	16.56	14.16	11.76	9.72	5.50
50	18.96	15.36	12.96	11.04	9.12	4.95
55	17.76	14.28	12.36	10.44	8.52	4.40
60	16.68	13.68	11.76	9.84	7.92	3.85

Disability Incidence

Attained Age	Percentage	
	Male	Female
20	0.03%	0.03%
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%
60	1.26%	1.16%
65	1.75%	1.36%
70	0.00%	0.00%

Salary Rates

Attained age	Percentage Increase
20 – 35	7.25%
36 – 45	5.50%
46 – 55	4.25%
56 +	3.25%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for Demographic Assumptions

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – The withdrawal rates were developed based on an experience study in 2016 using data from June 1, 2010 through June 1, 2015 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.
- Retirement rates – The retirement rates are based on an experience study undertaken in 2016 using data from the June 1, 2010 through June 1, 2015 valuations and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied. The plan sponsor believes that this period will be representative of anticipated future experience.
- Form of Payment – The optional payment elections are based on an experience study conducted in 2016 based on data from June 1, 2010 through June 1, 2015 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an annual average of the adjusted market value over the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.

- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

RPM International Inc. Retirement Plan

EIN #02-0642224

Plan #010

Schedule H, Line 4j Schedule of Reportable Transactions

The 42 pages following the "Detailed Schedule of Holdings - Principal Assets" reflect reportable transactions during the Plan year as reported by the Plan's trustee, KeyBank National Association. These reports are titled "5% Report by Asset - Single Transaction" and "5% Report by Asset - Aggregate Transactions."



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Single Transaction

		Valuation: \$306,302,530.63		Threshold: \$15,315,126.53		Base Currency: USD	
Tran Type Settle Date	Asset Description	Asset Number Units/Par Portfolio Number	Purchase Cost/ Sale Proceeds	Broker Commission Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Purchase 06/21/2016	ISHARES RUSSELL 1000 VALUE INDEX CLOSED-END FUND	464287598 261,970.0000 0993828.10	26,319,732.95	3,929.55 0.00	26,319,732.95	26,319,732.95	0.00
Purchase 06/17/2016	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 30,319,615.9000 0993828.10	30,319,615.90	0.00 0.00	30,319,615.90	30,319,615.90	0.00
Sale 06/21/2016	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 -30,319,615.9000 0993828.10	30,319,615.90	0.00 0.00	-30,319,615.90	-30,319,615.90	0.00
Purchase 02/10/2017	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 17,300,000.0000 0993828.1	17,300,000.00	0.00 0.00	17,300,000.00	17,300,000.00	0.00
Purchase 05/25/2017	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES	3140000V3 52,800,000.0000 0993828.1	52,800,000.00	0.00 0.00	52,800,000.00	52,800,000.00	0.00

End of Schedule



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation:		Other Expense	Book Value	Annual Market	Previous	Net Gain/Loss on Market
Tran Type						Commission	Broker					
3140000V3												
FEDERATED GOVERNMENT OBLIGATIONS												
INSTITUTIONAL SHARES												
Purchase	06/01/2016		2,201,002.9000		2,201,002.90	0.00		0.00	2,201,002.90	2,201,002.90		0.00
Purchase	06/01/2016		217.6800		217.68	0.00		0.00	217.68	217.68		0.00
Purchase	06/01/2016		1,009,486.3400		1,009,486.34	0.00		0.00	1,009,486.34	1,009,486.34		0.00
Purchase	06/01/2016		109,634.9000		109,634.90	0.00		0.00	109,634.90	109,634.90		0.00
Purchase	06/01/2016		1,339,146.3700		1,339,146.37	0.00		0.00	1,339,146.37	1,339,146.37		0.00
Purchase	06/01/2016		12,407.9900		12,407.99	0.00		0.00	12,407.99	12,407.99		0.00
Purchase	06/01/2016		536.8800		536.88	0.00		0.00	536.88	536.88		0.00
Purchase	06/02/2016		3,616.8800		3,616.88	0.00		0.00	3,616.88	3,616.88		0.00
Purchase	06/02/2016		102,091.1200		102,091.12	0.00		0.00	102,091.12	102,091.12		0.00
Sale	06/02/2016		-438,105.0000		438,105.00	0.00		0.00	-438,105.00	-438,105.00		0.00
Purchase	06/03/2016		2,921.1900		2,921.19	0.00		0.00	2,921.19	2,921.19		0.00
Purchase	06/03/2016		14,758.7400		14,758.74	0.00		0.00	14,758.74	14,758.74		0.00
Purchase	06/06/2016		6,055.9700		6,055.97	0.00		0.00	6,055.97	6,055.97		0.00
Purchase	06/06/2016		37,218.4200		37,218.42	0.00		0.00	37,218.42	37,218.42		0.00
Purchase	06/06/2016		7,761.5000		7,761.50	0.00		0.00	7,761.50	7,761.50		0.00
Sale	06/06/2016		-39,642.6600		39,642.66	0.00		0.00	-39,642.66	-39,642.66		0.00
Purchase	06/07/2016		18,694.9600		18,694.96	0.00		0.00	18,694.96	18,694.96		0.00
Purchase	06/07/2016		120,547.8000		120,547.80	0.00		0.00	120,547.80	120,547.80		0.00
Purchase	06/08/2016		4,815,831.0500		4,815,831.05	0.00		0.00	4,815,831.05	4,815,831.05		0.00
Sale	06/08/2016		-11,403.4800		11,403.48	0.00		0.00	-11,403.48	-11,403.48		0.00
Sale	06/08/2016		-167,372.9200		167,372.92	0.00		0.00	-167,372.92	-167,372.92		0.00
Purchase	06/09/2016		2,274.8000		2,274.80	0.00		0.00	2,274.80	2,274.80		0.00
Sale	06/09/2016		-58,551.9600		58,551.96	0.00		0.00	-58,551.96	-58,551.96		0.00
Sale	06/09/2016		-105,149.2500		105,149.25	0.00		0.00	-105,149.25	-105,149.25		0.00
Purchase	06/10/2016		12,811.7100		12,811.71	0.00		0.00	12,811.71	12,811.71		0.00
Purchase	06/10/2016		97,156.9800		97,156.98	0.00		0.00	97,156.98	97,156.98		0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Base Currency: USD	
Tran Type	Settle Dt	Units/Par													Net Gain/Loss on Market
3140000V3															
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Purchase	06/10/2016	529,282.0800		529,282.08		0.00		0.00		529,282.08		529,282.08			0.00
Purchase	06/13/2016	10,500.0000		10,500.00		0.00		0.00		10,500.00		10,500.00			0.00
Purchase	06/13/2016	1,947.6700		1,947.67		0.00		0.00		1,947.67		1,947.67			0.00
Purchase	06/13/2016	70,541.8200		70,541.82		0.00		0.00		70,541.82		70,541.82			0.00
Sale	06/13/2016	-22,714.9400		22,714.94		0.00		0.00		-22,714.94		-22,714.94			0.00
Purchase	06/14/2016	10,489,500.0000		10,489,500.00		0.00		0.00		10,489,500.00		10,489,500.00			0.00
Purchase	06/14/2016	2,011.3700		2,011.37		0.00		0.00		2,011.37		2,011.37			0.00
Purchase	06/14/2016	408.5300		408.53		0.00		0.00		408.53		408.53			0.00
Purchase	06/14/2016	505,206.2500		505,206.25		0.00		0.00		505,206.25		505,206.25			0.00
Sale	06/14/2016	-78,487.1000		78,487.10		0.00		0.00		-78,487.10		-78,487.10			0.00
Purchase	06/15/2016	62,945.7300		62,945.73		0.00		0.00		62,945.73		62,945.73			0.00
Purchase	06/15/2016	49,819.9800		49,819.98		0.00		0.00		49,819.98		49,819.98			0.00
Sale	06/15/2016	-134,838.2000		134,838.20		0.00		0.00		-134,838.20		-134,838.20			0.00
Sale	06/15/2016	-8,534.9500		8,534.95		0.00		0.00		-8,534.95		-8,534.95			0.00
Sale	06/15/2016	-71,287.8800		71,287.88		0.00		0.00		-71,287.88		-71,287.88			0.00
Purchase	06/16/2016	196.1100		196.11		0.00		0.00		196.11		196.11			0.00
Purchase	06/16/2016	4,956.0400		4,956.04		0.00		0.00		4,956.04		4,956.04			0.00
Sale	06/16/2016	-106,984.7900		106,984.79		0.00		0.00		-106,984.79		-106,984.79			0.00
Purchase	06/17/2016	15,570.7600		15,570.76		0.00		0.00		15,570.76		15,570.76			0.00
Purchase	06/17/2016	11,600.3800		11,600.38		0.00		0.00		11,600.38		11,600.38			0.00
Purchase	06/17/2016	30,319,615.9000		30,319,615.90		0.00		0.00		30,319,615.90		30,319,615.90			0.00
Sale	06/17/2016	-48,086.7900		48,086.79		0.00		0.00		-48,086.79		-48,086.79			0.00
Sale	06/17/2016	-184,497.1600		184,497.16		0.00		0.00		-184,497.16		-184,497.16			0.00
Purchase	06/20/2016	1,927.7900		1,927.79		0.00		0.00		1,927.79		1,927.79			0.00
Purchase	06/20/2016	13,123.0500		13,123.05		0.00		0.00		13,123.05		13,123.05			0.00

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Base Currency: USD	
Tran Type	Settle Dt	Units/Par													Net Gain/Loss on Market
3140000V3															
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Purchase	06/20/2016	233,598.8300		233,598.83		0.00		0.00		233,598.83		233,598.83			0.00
Sale	06/20/2016	-47,867.3900		47,867.39		0.00		0.00		-47,867.39		-47,867.39			0.00
Purchase	06/21/2016	3,450.0000		3,450.00		0.00		0.00		3,450.00		3,450.00			0.00
Sale	06/21/2016	-27,325.4700		27,325.47		0.00		0.00		-27,325.47		-27,325.47			0.00
Sale	06/21/2016	-4,961.6300		4,961.63		0.00		0.00		-4,961.63		-4,961.63			0.00
Sale	06/21/2016	-72,835.3600		72,835.36		0.00		0.00		-72,835.36		-72,835.36			0.00
Sale	06/21/2016	-30,319.615900		30,319.615900		0.00		0.00		-30,319.615900		-30,319.615900			0.00
Purchase	06/22/2016	68,226.1700		68,226.17		0.00		0.00		68,226.17		68,226.17			0.00
Purchase	06/22/2016	6,200.0000		6,200.00		0.00		0.00		6,200.00		6,200.00			0.00
Sale	06/22/2016	-16,334.4900		16,334.49		0.00		0.00		-16,334.49		-16,334.49			0.00
Purchase	06/23/2016	3,319.0900		3,319.09		0.00		0.00		3,319.09		3,319.09			0.00
Sale	06/23/2016	-70,306.8400		70,306.84		0.00		0.00		-70,306.84		-70,306.84			0.00
Sale	06/23/2016	-4,758.5800		4,758.58		0.00		0.00		-4,758.58		-4,758.58			0.00
Purchase	06/24/2016	721.2100		721.21		0.00		0.00		721.21		721.21			0.00
Purchase	06/24/2016	2,430.0000		2,430.00		0.00		0.00		2,430.00		2,430.00			0.00
Purchase	06/24/2016	4,697.5000		4,697.50		0.00		0.00		4,697.50		4,697.50			0.00
Purchase	06/27/2016	3,968.0000		3,968.00		0.00		0.00		3,968.00		3,968.00			0.00
Purchase	06/27/2016	931.6400		931.64		0.00		0.00		931.64		931.64			0.00
Purchase	06/27/2016	41,559.9000		41,559.90		0.00		0.00		41,559.90		41,559.90			0.00
Purchase	06/27/2016	31,705.6100		31,705.61		0.00		0.00		31,705.61		31,705.61			0.00
Sale	06/27/2016	-4,381.5800		4,381.58		0.00		0.00		-4,381.58		-4,381.58			0.00
Purchase	06/28/2016	266.9700		266.97		0.00		0.00		266.97		266.97			0.00
Purchase	06/28/2016	81,060.5500		81,060.55		0.00		0.00		81,060.55		81,060.55			0.00
Sale	06/28/2016	-60,558.1600		60,558.16		0.00		0.00		-60,558.16		-60,558.16			0.00
Sale	06/28/2016	-5,924.9300		5,924.93		0.00		0.00		-5,924.93		-5,924.93			0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD		
Tran Type	Commission					Other Expense	Book Value		Annual Market	Net Gain/Loss on Market	
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		06/28/2016	-435,197.0400		435,197.04	0.00	0.00	-435,197.04	-435,197.04	0.00	
Purchase		06/29/2016	10,567.3300		10,567.33	0.00	0.00	10,567.33	10,567.33	0.00	
Sale		06/29/2016	-647,848.0200		647,848.02	0.00	0.00	-647,848.02	-647,848.02	0.00	
Sale		06/29/2016	-39,708.1000		39,708.10	0.00	0.00	-39,708.10	-39,708.10	0.00	
Sale		06/29/2016	-88,012.3400		88,012.34	0.00	0.00	-88,012.34	-88,012.34	0.00	
Purchase		06/30/2016	242.6900		242.69	0.00	0.00	242.69	242.69	0.00	
Purchase		06/30/2016	44,181.9300		44,181.93	0.00	0.00	44,181.93	44,181.93	0.00	
Purchase		06/30/2016	11.9500		11.95	0.00	0.00	11.95	11.95	0.00	
Purchase		06/30/2016	38,867.2400		38,867.24	0.00	0.00	38,867.24	38,867.24	0.00	
Sale		06/30/2016	-126,848.9500		126,848.95	0.00	0.00	-126,848.95	-126,848.95	0.00	
Sale		06/30/2016	-11,458.3500		11,458.35	0.00	0.00	-11,458.35	-11,458.35	0.00	
Purchase		07/01/2016	21.0000		21.00	0.00	0.00	21.00	21.00	0.00	
Purchase		07/01/2016	231.2800		231.28	0.00	0.00	231.28	231.28	0.00	
Purchase		07/01/2016	152.7900		152.79	0.00	0.00	152.79	152.79	0.00	
Purchase		07/01/2016	764.4400		764.44	0.00	0.00	764.44	764.44	0.00	
Sale		07/01/2016	-282,808.9500		282,808.95	0.00	0.00	-282,808.95	-282,808.95	0.00	
Sale		07/01/2016	-12,944.0700		12,944.07	0.00	0.00	-12,944.07	-12,944.07	0.00	
Sale		07/01/2016	-225,458.7600		225,458.76	0.00	0.00	-225,458.76	-225,458.76	0.00	
Purchase		07/05/2016	14,532.5700		14,532.57	0.00	0.00	14,532.57	14,532.57	0.00	
Purchase		07/05/2016	111,635.6100		111,635.61	0.00	0.00	111,635.61	111,635.61	0.00	
Purchase		07/05/2016	4,531.2500		4,531.25	0.00	0.00	4,531.25	4,531.25	0.00	
Sale		07/05/2016	-9,338.0100		9,338.01	0.00	0.00	-9,338.01	-9,338.01	0.00	
Purchase		07/06/2016	16,031.0100		16,031.01	0.00	0.00	16,031.01	16,031.01	0.00	
Purchase		07/06/2016	501,077.7800		501,077.78	0.00	0.00	501,077.78	501,077.78	0.00	
Sale		07/06/2016	-14,622.2600		14,622.26	0.00	0.00	-14,622.26	-14,622.26	0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53		Base Currency: USD	
Tran Type	Broker Commission					Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market		
3140000V3 FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		07/06/2016	-38,868.7700		38,868.77	0.00	0.00	-38,868.77	-38,868.77		0.00
Sale		07/07/2016	-32,198.7100		32,198.71	0.00	0.00	-32,198.71	-32,198.71		0.00
Sale		07/07/2016	-210,493.4500		210,493.45	0.00	0.00	-210,493.45	-210,493.45		0.00
Sale		07/07/2016	-30,652.3400		30,652.34	0.00	0.00	-30,652.34	-30,652.34		0.00
Purchase		07/08/2016	265,455.5100		265,455.51	0.00	0.00	265,455.51	265,455.51		0.00
Sale		07/08/2016	-9,401.0100		9,401.01	0.00	0.00	-9,401.01	-9,401.01		0.00
Sale		07/08/2016	-8,416.7700		8,416.77	0.00	0.00	-8,416.77	-8,416.77		0.00
Purchase		07/11/2016	502.0700		502.07	0.00	0.00	502.07	502.07		0.00
Purchase		07/11/2016	14,658.8800		14,658.88	0.00	0.00	14,658.88	14,658.88		0.00
Sale		07/11/2016	-557,844.0800		557,844.08	0.00	0.00	-557,844.08	-557,844.08		0.00
Purchase		07/12/2016	70,433.5900		70,433.59	0.00	0.00	70,433.59	70,433.59		0.00
Purchase		07/12/2016	395,975.6000		395,975.60	0.00	0.00	395,975.60	395,975.60		0.00
Purchase		07/12/2016	268,287.0400		268,287.04	0.00	0.00	268,287.04	268,287.04		0.00
Sale		07/12/2016	-102,025.9600		102,025.96	0.00	0.00	-102,025.96	-102,025.96		0.00
Sale		07/12/2016	-1,291.8700		1,291.87	0.00	0.00	-1,291.87	-1,291.87		0.00
Purchase		07/13/2016	1,036.6200		1,036.62	0.00	0.00	1,036.62	1,036.62		0.00
Purchase		07/13/2016	22,791.9700		22,791.97	0.00	0.00	22,791.97	22,791.97		0.00
Purchase		07/13/2016	11,537.7100		11,537.71	0.00	0.00	11,537.71	11,537.71		0.00
Sale		07/13/2016	-17,316.3100		17,316.31	0.00	0.00	-17,316.31	-17,316.31		0.00
Sale		07/13/2016	-592,471.9000		592,471.90	0.00	0.00	-592,471.90	-592,471.90		0.00
Purchase		07/14/2016	87,204.1600		87,204.16	0.00	0.00	87,204.16	87,204.16		0.00
Purchase		07/14/2016	5,750.5200		5,750.52	0.00	0.00	5,750.52	5,750.52		0.00
Purchase		07/15/2016	95,777.0700		95,777.07	0.00	0.00	95,777.07	95,777.07		0.00
Purchase		07/15/2016	8,413.0800		8,413.08	0.00	0.00	8,413.08	8,413.08		0.00
Purchase		07/15/2016	51,211.4000		51,211.40	0.00	0.00	51,211.40	51,211.40		0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Threshold: \$15,315,126.53		Previous Annual Market	Net Gain/Loss on Market
Tran Type									Valuation: \$306,302,530.63	Base Currency: USD		
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES									
Sale		07/15/2016	-65,123.7200		65,123.72	0.00	0.00	-65,123.72			-65,123.72	0.00
Sale		07/15/2016	-62,775.2300		62,775.23	0.00	0.00	-62,775.23			-62,775.23	0.00
Purchase		07/18/2016	40,078.5600		40,078.56	0.00	0.00	40,078.56			40,078.56	0.00
Purchase		07/18/2016	1,706.3800		1,706.38	0.00	0.00	1,706.38			1,706.38	0.00
Sale		07/18/2016	-25,615.9700		25,615.97	0.00	0.00	-25,615.97			-25,615.97	0.00
Sale		07/18/2016	-268,625.6600		268,625.66	0.00	0.00	-268,625.66			-268,625.66	0.00
Purchase		07/19/2016	69,105.9200		69,105.92	0.00	0.00	69,105.92			69,105.92	0.00
Purchase		07/19/2016	2,910.1500		2,910.15	0.00	0.00	2,910.15			2,910.15	0.00
Sale		07/19/2016	-68,122.3600		68,122.36	0.00	0.00	-68,122.36			-68,122.36	0.00
Purchase		07/20/2016	833.3300		833.33	0.00	0.00	833.33			833.33	0.00
Sale		07/20/2016	-403,151.9000		403,151.90	0.00	0.00	-403,151.90			-403,151.90	0.00
Sale		07/20/2016	-14,185.4800		14,185.48	0.00	0.00	-14,185.48			-14,185.48	0.00
Sale		07/20/2016	-24,577.9500		24,577.95	0.00	0.00	-24,577.95			-24,577.95	0.00
Sale		07/20/2016	-39,641.5000		39,641.50	0.00	0.00	-39,641.50			-39,641.50	0.00
Purchase		07/21/2016	34,900.4200		34,900.42	0.00	0.00	34,900.42			34,900.42	0.00
Purchase		07/21/2016	126,136.9800		126,136.98	0.00	0.00	126,136.98			126,136.98	0.00
Sale		07/21/2016	-51,509.5000		51,509.50	0.00	0.00	-51,509.50			-51,509.50	0.00
Sale		07/21/2016	-4,160.7500		4,160.75	0.00	0.00	-4,160.75			-4,160.75	0.00
Purchase		07/22/2016	29,974.9100		29,974.91	0.00	0.00	29,974.91			29,974.91	0.00
Purchase		07/22/2016	36,729.3300		36,729.33	0.00	0.00	36,729.33			36,729.33	0.00
Purchase		07/22/2016	32,288.0000		32,288.00	0.00	0.00	32,288.00			32,288.00	0.00
Sale		07/22/2016	-1,718.9200		1,718.92	0.00	0.00	-1,718.92			-1,718.92	0.00
Purchase		07/25/2016	10,671.0900		10,671.09	0.00	0.00	10,671.09			10,671.09	0.00
Purchase		07/25/2016	101,837.9400		101,837.94	0.00	0.00	101,837.94			101,837.94	0.00
Purchase		07/25/2016	112,243.4000		112,243.40	0.00	0.00	112,243.40			112,243.40	0.00





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description		Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: US\$		
Tran Type			Units/Par			Commission	Other Expense		Book Value	Annual Market	Net Gain/Loss on Market
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS								
			INSTITUTIONAL SHARES								
Purchase	07/25/2016		547,005.4700		547,005.47	0.00	0.00	547,005.47	547,005.47	0.00	
Sale	07/25/2016		-9,997.8800		9,997.88	0.00	0.00	-9,997.88	-9,997.88	0.00	
Purchase	07/26/2016		12,418.3300		12,418.33	0.00	0.00	12,418.33	12,418.33	0.00	
Purchase	07/26/2016		156,059.1900		156,059.19	0.00	0.00	156,059.19	156,059.19	0.00	
Sale	07/26/2016		-144,998.9900		144,998.99	0.00	0.00	-144,998.99	-144,998.99	0.00	
Purchase	07/27/2016		305.6500		305.65	0.00	0.00	305.65	305.65	0.00	
Purchase	07/27/2016		24,801.4700		24,801.47	0.00	0.00	24,801.47	24,801.47	0.00	
Sale	07/27/2016		-92,525.6800		92,525.68	0.00	0.00	-92,525.68	-92,525.68	0.00	
Sale	07/27/2016		-34,997.2100		34,997.21	0.00	0.00	-34,997.21	-34,997.21	0.00	
Purchase	07/28/2016		8,167.3300		8,167.33	0.00	0.00	8,167.33	8,167.33	0.00	
Purchase	07/28/2016		61,345.7900		61,345.79	0.00	0.00	61,345.79	61,345.79	0.00	
Sale	07/28/2016		-27,365.3200		27,365.32	0.00	0.00	-27,365.32	-27,365.32	0.00	
Purchase	07/29/2016		1,568.2500		1,568.25	0.00	0.00	1,568.25	1,568.25	0.00	
Purchase	07/29/2016		35,175.4300		35,175.43	0.00	0.00	35,175.43	35,175.43	0.00	
Purchase	07/29/2016		6,200.0000		6,200.00	0.00	0.00	6,200.00	6,200.00	0.00	
Purchase	08/01/2016		192.1400		192.14	0.00	0.00	192.14	192.14	0.00	
Purchase	08/01/2016		29.4900		29.49	0.00	0.00	29.49	29.49	0.00	
Purchase	08/01/2016		67,782.1500		67,782.15	0.00	0.00	67,782.15	67,782.15	0.00	
Purchase	08/01/2016		17,199.2800		17,199.28	0.00	0.00	17,199.28	17,199.28	0.00	
Purchase	08/01/2016		12.0100		12.01	0.00	0.00	12.01	12.01	0.00	
Sale	08/01/2016		-286,780.5700		286,780.57	0.00	0.00	-286,780.57	-286,780.57	0.00	
Sale	08/01/2016		-299,174.3100		299,174.31	0.00	0.00	-299,174.31	-299,174.31	0.00	
Purchase	08/02/2016		70,553.1100		70,553.11	0.00	0.00	70,553.11	70,553.11	0.00	
Purchase	08/02/2016		83,781.9600		83,781.96	0.00	0.00	83,781.96	83,781.96	0.00	
Sale	08/02/2016		-318,064.9200		318,064.92	0.00	0.00	-318,064.92	-318,064.92	0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$306,302,530.63										Threshold: \$15,315,126.53		Base Currency: USD			
Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker		Other Expense		Book Value		Previous		Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par				Commission						Annual Market			
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
3140000V3															
Sale	08/02/2016		-7,144.5300		7,144.53		0.00		0.00		-7,144.53		-7,144.53		0.00
Purchase	08/03/2016		191.0100		191.01		0.00		0.00		191.01		191.01		0.00
Purchase	08/03/2016		7,904.0100		7,904.01		0.00		0.00		7,904.01		7,904.01		0.00
Purchase	08/03/2016		61,687.5800		61,687.58		0.00		0.00		61,687.58		61,687.58		0.00
Purchase	08/04/2016		224,750.4200		224,750.42		0.00		0.00		224,750.42		224,750.42		0.00
Sale	08/04/2016		-471.4700		471.47		0.00		0.00		-471.47		-471.47		0.00
Sale	08/04/2016		-79,388.1400		79,388.14		0.00		0.00		-79,388.14		-79,388.14		0.00
Purchase	08/05/2016		124,178.9500		124,178.95		0.00		0.00		124,178.95		124,178.95		0.00
Purchase	08/05/2016		38,758.1200		38,758.12		0.00		0.00		38,758.12		38,758.12		0.00
Purchase	08/05/2016		21,710.8100		21,710.81		0.00		0.00		21,710.81		21,710.81		0.00
Sale	08/05/2016		-2,745.3000		2,745.30		0.00		0.00		-2,745.30		-2,745.30		0.00
Sale	08/05/2016		-567,580.7300		567,580.73		0.00		0.00		-567,580.73		-567,580.73		0.00
Purchase	08/08/2016		9,071.0100		9,071.01		0.00		0.00		9,071.01		9,071.01		0.00
Purchase	08/08/2016		2,130.0000		2,130.00		0.00		0.00		2,130.00		2,130.00		0.00
Sale	08/08/2016		-811,487.3600		811,487.36		0.00		0.00		-811,487.36		-811,487.36		0.00
Sale	08/08/2016		-184,808.5500		184,808.55		0.00		0.00		-184,808.55		-184,808.55		0.00
Sale	08/08/2016		-28,445.9300		28,445.93		0.00		0.00		-28,445.93		-28,445.93		0.00
Purchase	08/09/2016		145,079.5400		145,079.54		0.00		0.00		145,079.54		145,079.54		0.00
Purchase	08/09/2016		3,195.0400		3,195.04		0.00		0.00		3,195.04		3,195.04		0.00
Sale	08/09/2016		-152,236.5900		152,236.59		0.00		0.00		-152,236.59		-152,236.59		0.00
Sale	08/09/2016		-57,571.4600		57,571.46		0.00		0.00		-57,571.46		-57,571.46		0.00
Purchase	08/10/2016		148.5900		148.59		0.00		0.00		148.59		148.59		0.00
Purchase	08/10/2016		28,270.1800		28,270.18		0.00		0.00		28,270.18		28,270.18		0.00
Purchase	08/10/2016		44,869.5400		44,869.54		0.00		0.00		44,869.54		44,869.54		0.00
Purchase	08/10/2016		10,600.3400		10,600.34		0.00		0.00		10,600.34		10,600.34		0.00



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53		Base Currency: USD	
Tran Type	Commission					Other Expense	Book Value	Annual Market	Net Gain/Loss on Market		
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		08/10/2016		-50,618.4500	50,618.45	0.00	0.00	-50,618.45	-50,618.45		0.00
Sale		08/11/2016		-51,009.2600	51,009.26	0.00	0.00	-51,009.26	-51,009.26		0.00
Sale		08/11/2016		-9,150.1500	9,150.15	0.00	0.00	-9,150.15	-9,150.15		0.00
Sale		08/11/2016		-150,574.5200	150,574.52	0.00	0.00	-150,574.52	-150,574.52		0.00
Sale		08/11/2016		-6,081.2400	6,081.24	0.00	0.00	-6,081.24	-6,081.24		0.00
Sale		08/11/2016		-556,560.0200	556,560.02	0.00	0.00	-556,560.02	-556,560.02		0.00
Purchase		08/12/2016		31,399.5600	31,399.56	0.00	0.00	31,399.56	31,399.56		0.00
Purchase		08/12/2016		37,724.0700	37,724.07	0.00	0.00	37,724.07	37,724.07		0.00
Sale		08/12/2016		-5,897.2600	5,897.26	0.00	0.00	-5,897.26	-5,897.26		0.00
Sale		08/12/2016		-4,115.3200	4,115.32	0.00	0.00	-4,115.32	-4,115.32		0.00
Purchase		08/15/2016		50,648.2600	50,648.26	0.00	0.00	50,648.26	50,648.26		0.00
Purchase		08/15/2016		97,748.1500	97,748.15	0.00	0.00	97,748.15	97,748.15		0.00
Sale		08/15/2016		-36,383.0000	36,383.00	0.00	0.00	-36,383.00	-36,383.00		0.00
Sale		08/15/2016		-1,078.3600	1,078.36	0.00	0.00	-1,078.36	-1,078.36		0.00
Sale		08/15/2016		-42,338.9700	42,338.97	0.00	0.00	-42,338.97	-42,338.97		0.00
Purchase		08/16/2016		13,482.5600	13,482.56	0.00	0.00	13,482.56	13,482.56		0.00
Sale		08/16/2016		-6,347.5000	6,347.50	0.00	0.00	-6,347.50	-6,347.50		0.00
Purchase		08/17/2016		144,987.8000	144,987.80	0.00	0.00	144,987.80	144,987.80		0.00
Purchase		08/17/2016		34,105.7100	34,105.71	0.00	0.00	34,105.71	34,105.71		0.00
Sale		08/17/2016		-620,330.2900	620,330.29	0.00	0.00	-620,330.29	-620,330.29		0.00
Sale		08/17/2016		-814.0900	814.09	0.00	0.00	-814.09	-814.09		0.00
Purchase		08/18/2016		145,103.1500	145,103.15	0.00	0.00	145,103.15	145,103.15		0.00
Purchase		08/18/2016		1,219.1300	1,219.13	0.00	0.00	1,219.13	1,219.13		0.00
Purchase		08/18/2016		154,799.5500	154,799.55	0.00	0.00	154,799.55	154,799.55		0.00
Purchase		08/19/2016		167,970.4900	167,970.49	0.00	0.00	167,970.49	167,970.49		0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Base Currency: US\$											
Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation:		Threshold:	\$15,315,126.53		Net Gain/Loss on Market
Tran Type						Broker Commission	Other Expense	Book Value	Annual Market	Previous	
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		08/19/2016		-591.7300	591.73	0.00		-591.73		-591.73	0.00
Sale		08/19/2016		-26,091.2200	26,091.22	0.00		-26,091.22		-26,091.22	0.00
Purchase		08/22/2016		11,810.4400	11,810.44	0.00		11,810.44		11,810.44	0.00
Purchase		08/22/2016		32,168.8500	32,168.85	0.00		32,168.85		32,168.85	0.00
Purchase		08/22/2016		833.3300	833.33	0.00		833.33		833.33	0.00
Sale		08/22/2016		-85,061.3000	85,061.30	0.00		-85,061.30		-85,061.30	0.00
Sale		08/22/2016		-688.9600	688.96	0.00		-688.96		-688.96	0.00
Purchase		08/23/2016		367,082.0000	367,082.00	0.00		367,082.00		367,082.00	0.00
Purchase		08/23/2016		2,345.0000	2,345.00	0.00		2,345.00		2,345.00	0.00
Purchase		08/23/2016		13,175.2700	13,175.27	0.00		13,175.27		13,175.27	0.00
Purchase		08/24/2016		41,500.5200	41,500.52	0.00		41,500.52		41,500.52	0.00
Sale		08/24/2016		-1,440,246.4400	1,440,246.44	0.00		-1,440,246.44		-1,440,246.44	0.00
Sale		08/24/2016		-3,377.4400	3,377.44	0.00		-3,377.44		-3,377.44	0.00
Purchase		08/25/2016		42,440.0100	42,440.01	0.00		42,440.01		42,440.01	0.00
Purchase		08/25/2016		20,211.2500	20,211.25	0.00		20,211.25		20,211.25	0.00
Purchase		08/25/2016		55,018.6600	55,018.66	0.00		55,018.66		55,018.66	0.00
Sale		08/25/2016		-320,269.3600	320,269.36	0.00		-320,269.36		-320,269.36	0.00
Sale		08/25/2016		-21,111.5200	21,111.52	0.00		-21,111.52		-21,111.52	0.00
Purchase		08/26/2016		364.7200	364.72	0.00		364.72		364.72	0.00
Purchase		08/26/2016		13,393.9700	13,393.97	0.00		13,393.97		13,393.97	0.00
Sale		08/26/2016		-19,087.8200	19,087.82	0.00		-19,087.82		-19,087.82	0.00
Purchase		08/29/2016		848.7500	848.75	0.00		848.75		848.75	0.00
Sale		08/29/2016		-30,163.6600	30,163.66	0.00		-30,163.66		-30,163.66	0.00
Sale		08/29/2016		-37,486.6700	37,486.67	0.00		-37,486.67		-37,486.67	0.00
Sale		08/29/2016		-129,886.4000	129,886.40	0.00		-129,886.40		-129,886.40	0.00

Valuation: \$306,302,530.63

Threshold: \$15,315,126.53

Base Currency: USD



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous	Base Currency: USD	
Tran Type											Threshold:	Valuation:
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS								\$15,315,126.53	\$306,302,530.63
			INSTITUTIONAL SHARES									
Sale		08/30/2016	-1,504.9800		1,504.98	0.00	0.00	-1,504.98	-1,504.98			
Sale		08/30/2016	-5,152.2300		5,152.23	0.00	0.00	-5,152.23	-5,152.23			
Sale		08/30/2016	-9,646.4400		9,646.44	0.00	0.00	-9,646.44	-9,646.44			
Sale		08/30/2016	-133,591.6100		133,591.61	0.00	0.00	-133,591.61	-133,591.61			
Purchase		08/31/2016	14,011.5400		14,011.54	0.00	0.00	14,011.54	14,011.54			
Purchase		08/31/2016	19,352.2800		19,352.28	0.00	0.00	19,352.28	19,352.28			
Sale		08/31/2016	-573,960.8200		573,960.82	0.00	0.00	-573,960.82	-573,960.82			
Sale		08/31/2016	-29,584.3500		29,584.35	0.00	0.00	-29,584.35	-29,584.35			
Purchase		09/01/2016	14,284.3100		14,284.31	0.00	0.00	14,284.31	14,284.31			
Purchase		09/01/2016	31.0800		31.08	0.00	0.00	31.08	31.08			
Purchase		09/01/2016	5,261.4000		5,261.40	0.00	0.00	5,261.40	5,261.40			
Purchase		09/01/2016	24,433.3500		24,433.35	0.00	0.00	24,433.35	24,433.35			
Purchase		09/01/2016	0.3100		0.31	0.00	0.00	0.31	0.31			
Sale		09/01/2016	-346,783.5500		346,783.55	0.00	0.00	-346,783.55	-346,783.55			
Sale		09/01/2016	-201,368.1900		201,368.19	0.00	0.00	-201,368.19	-201,368.19			
Purchase		09/02/2016	9,812.9300		9,812.93	0.00	0.00	9,812.93	9,812.93			
Purchase		09/02/2016	62,340.6700		62,340.67	0.00	0.00	62,340.67	62,340.67			
Sale		09/02/2016	-393.1400		393.14	0.00	0.00	-393.14	-393.14			
Sale		09/02/2016	-27,091.6000		27,091.60	0.00	0.00	-27,091.60	-27,091.60			
Sale		09/06/2016	-1,691.0000		1,691.00	0.00	0.00	-1,691.00	-1,691.00			
Sale		09/06/2016	-12,403.5800		12,403.58	0.00	0.00	-12,403.58	-12,403.58			
Sale		09/06/2016	-30,347.5000		30,347.50	0.00	0.00	-30,347.50	-30,347.50			
Sale		09/07/2016	-2,409.6800		2,409.68	0.00	0.00	-2,409.68	-2,409.68			
Sale		09/07/2016	-24,293.7800		24,293.78	0.00	0.00	-24,293.78	-24,293.78			
Sale		09/07/2016	-15,207.5700		15,207.57	0.00	0.00	-15,207.57	-15,207.57			



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD		
Tran Type	Commission					Other Expense	Book Value		Previous Annual Market	Net Gain/Loss on Market	
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Purchase	09/08/2016		1,673.6400		1,673.64	0.00	0.00	1,673.64	1,673.64	0.00	
Purchase	09/08/2016		2,992.5000		2,992.50	0.00	0.00	2,992.50	2,992.50	0.00	
Sale	09/08/2016		-27,264.3000		27,264.30	0.00	0.00	-27,264.30	-27,264.30	0.00	
Purchase	09/09/2016		211.6000		211.60	0.00	0.00	211.60	211.60	0.00	
Purchase	09/09/2016		15,222.7800		15,222.78	0.00	0.00	15,222.78	15,222.78	0.00	
Purchase	09/09/2016		49,375.2400		49,375.24	0.00	0.00	49,375.24	49,375.24	0.00	
Purchase	09/09/2016		1,194.7300		1,194.73	0.00	0.00	1,194.73	1,194.73	0.00	
Purchase	09/12/2016		10,121.3500		10,121.35	0.00	0.00	10,121.35	10,121.35	0.00	
Purchase	09/12/2016		86,080.5500		86,080.55	0.00	0.00	86,080.55	86,080.55	0.00	
Purchase	09/12/2016		810.0000		810.00	0.00	0.00	810.00	810.00	0.00	
Sale	09/12/2016		-219,254.4200		219,254.42	0.00	0.00	-219,254.42	-219,254.42	0.00	
Purchase	09/13/2016		12,799,236.0400		12,799,236.04	0.00	0.00	12,799,236.04	12,799,236.04	0.00	
Purchase	09/14/2016		3,859.9200		3,859.92	0.00	0.00	3,859.92	3,859.92	0.00	
Purchase	09/14/2016		135,201.5200		135,201.52	0.00	0.00	135,201.52	135,201.52	0.00	
Sale	09/14/2016		-305,652.2600		305,652.26	0.00	0.00	-305,652.26	-305,652.26	0.00	
Purchase	09/15/2016		89.1300		89.13	0.00	0.00	89.13	89.13	0.00	
Purchase	09/15/2016		12,035.9600		12,035.96	0.00	0.00	12,035.96	12,035.96	0.00	
Purchase	09/15/2016		88,953.3500		88,953.35	0.00	0.00	88,953.35	88,953.35	0.00	
Purchase	09/15/2016		121,866.1000		121,866.10	0.00	0.00	121,866.10	121,866.10	0.00	
Sale	09/15/2016		-86,730.9800		86,730.98	0.00	0.00	-86,730.98	-86,730.98	0.00	
Purchase	09/16/2016		6,218.7800		6,218.78	0.00	0.00	6,218.78	6,218.78	0.00	
Purchase	09/16/2016		73,855.4200		73,855.42	0.00	0.00	73,855.42	73,855.42	0.00	
Sale	09/16/2016		-8,003,981.5700		8,003,981.57	0.00	0.00	-8,003,981.57	-8,003,981.57	0.00	
Sale	09/16/2016		-155,514.1300		155,514.13	0.00	0.00	-155,514.13	-155,514.13	0.00	
Purchase	09/19/2016		897,910.7000		897,910.70	0.00	0.00	897,910.70	897,910.70	0.00	





Account Statement

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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Other Expense	Threshold: \$15,315,126.53		Base Currency: USD		
Tran Type						Commission	Broker		Book Value	Annual Market	Previous	Net Gain/Loss on Market	
3140000V3													
FEDERATED GOVERNMENT OBLIGATIONS													
INSTITUTIONAL SHARES													
Sale	09/19/2016		-61,133.0700		61,133.07	0.00		0.00	-61,133.07		-61,133.07	0.00	
Sale	09/19/2016		-5,922.4100		5,922.41	0.00		0.00	-5,922.41		-5,922.41	0.00	
Sale	09/19/2016		-11,460.8300		11,460.83	0.00		0.00	-11,460.83		-11,460.83	0.00	
Purchase	09/20/2016		7,728.7000		7,728.70	0.00		0.00	7,728.70		7,728.70	0.00	
Purchase	09/20/2016		500,833.3300		500,833.33	0.00		0.00	500,833.33		500,833.33	0.00	
Sale	09/20/2016		-14,753.0500		14,753.05	0.00		0.00	-14,753.05		-14,753.05	0.00	
Sale	09/20/2016		-12,506.1100		12,506.11	0.00		0.00	-12,506.11		-12,506.11	0.00	
Sale	09/20/2016		-17,636.8500		17,636.85	0.00		0.00	-17,636.85		-17,636.85	0.00	
Purchase	09/21/2016		5,748.6700		5,748.67	0.00		0.00	5,748.67		5,748.67	0.00	
Sale	09/21/2016		-37,833.2200		37,833.22	0.00		0.00	-37,833.22		-37,833.22	0.00	
Sale	09/21/2016		-80,914.8400		80,914.84	0.00		0.00	-80,914.84		-80,914.84	0.00	
Sale	09/21/2016		-14,163.4200		14,163.42	0.00		0.00	-14,163.42		-14,163.42	0.00	
Purchase	09/22/2016		75,889.3100		75,889.31	0.00		0.00	75,889.31		75,889.31	0.00	
Sale	09/22/2016		-5,748.6700		5,748.67	0.00		0.00	-5,748.67		-5,748.67	0.00	
Sale	09/22/2016		-28,569.1700		28,569.17	0.00		0.00	-28,569.17		-28,569.17	0.00	
Sale	09/22/2016		-13,318.4100		13,318.41	0.00		0.00	-13,318.41		-13,318.41	0.00	
Purchase	09/23/2016		257,079.8200		257,079.82	0.00		0.00	257,079.82		257,079.82	0.00	
Sale	09/23/2016		-109,881.2000		109,881.20	0.00		0.00	-109,881.20		-109,881.20	0.00	
Sale	09/23/2016		-97,673.6300		97,673.63	0.00		0.00	-97,673.63		-97,673.63	0.00	
Sale	09/23/2016		-374,740.1400		374,740.14	0.00		0.00	-374,740.14		-374,740.14	0.00	
Purchase	09/26/2016		65,782.9700		65,782.97	0.00		0.00	65,782.97		65,782.97	0.00	
Purchase	09/26/2016		58,488.8100		58,488.81	0.00		0.00	58,488.81		58,488.81	0.00	
Purchase	09/26/2016		41,112.9800		41,112.98	0.00		0.00	41,112.98		41,112.98	0.00	
Sale	09/26/2016		-11,399.3200		11,399.32	0.00		0.00	-11,399.32		-11,399.32	0.00	
Purchase	09/27/2016		58,389.2800		58,389.28	0.00		0.00	58,389.28		58,389.28	0.00	



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5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$306,302,530.63						Threshold: \$15,315,126.53		Base Currency: USD	
Asset Number	Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
FEDERATED GOVERNMENT OBLIGATIONS									
INSTITUTIONAL SHARES									
3140000V3									
Purchase	09/27/2016		9,894.4200	9,894.42	0.00	0.00	9,894.42	9,894.42	0.00
Sale	09/27/2016		-133,397.5100	133,397.51	0.00	0.00	-133,397.51	-133,397.51	0.00
Purchase	09/28/2016		60,875.7700	60,875.77	0.00	0.00	60,875.77	60,875.77	0.00
Sale	09/28/2016		-1,054.3500	1,054.35	0.00	0.00	-1,054.35	-1,054.35	0.00
Purchase	09/29/2016		30,960.2300	30,960.23	0.00	0.00	30,960.23	30,960.23	0.00
Purchase	09/29/2016		13,900.6100	13,900.61	0.00	0.00	13,900.61	13,900.61	0.00
Purchase	09/29/2016		4,437.5000	4,437.50	0.00	0.00	4,437.50	4,437.50	0.00
Sale	09/29/2016		-80,394.9500	80,394.95	0.00	0.00	-80,394.95	-80,394.95	0.00
Purchase	09/30/2016		22,771.5000	22,771.50	0.00	0.00	22,771.50	22,771.50	0.00
Purchase	09/30/2016		87,194.6400	87,194.64	0.00	0.00	87,194.64	87,194.64	0.00
Purchase	09/30/2016		286,683.0200	286,683.02	0.00	0.00	286,683.02	286,683.02	0.00
Sale	09/30/2016		-8,587.4300	8,587.43	0.00	0.00	-8,587.43	-8,587.43	0.00
Sale	09/30/2016		-15,214.8400	15,214.84	0.00	0.00	-15,214.84	-15,214.84	0.00
Purchase	10/03/2016		253,387.6300	253,387.63	0.00	0.00	253,387.63	253,387.63	0.00
Purchase	10/03/2016		33.6000	33.60	0.00	0.00	33.60	33.60	0.00
Purchase	10/03/2016		0.3000	0.30	0.00	0.00	0.30	0.30	0.00
Sale	10/03/2016		-325,962.1500	325,962.15	0.00	0.00	-325,962.15	-325,962.15	0.00
Sale	10/03/2016		-1,312,314.3800	1,312,314.38	0.00	0.00	-1,312,314.38	-1,312,314.38	0.00
Sale	10/03/2016		-258,113.8400	258,113.84	0.00	0.00	-258,113.84	-258,113.84	0.00
Sale	10/03/2016		-417,614.3400	417,614.34	0.00	0.00	-417,614.34	-417,614.34	0.00
Purchase	10/04/2016		73,054.4100	73,054.41	0.00	0.00	73,054.41	73,054.41	0.00
Sale	10/04/2016		-31,273.9300	31,273.93	0.00	0.00	-31,273.93	-31,273.93	0.00
Sale	10/04/2016		-30,898.2200	30,898.22	0.00	0.00	-30,898.22	-30,898.22	0.00
Purchase	10/05/2016		5,395.3000	5,395.30	0.00	0.00	5,395.30	5,395.30	0.00
Sale	10/05/2016		-52,526.4100	52,526.41	0.00	0.00	-52,526.41	-52,526.41	0.00



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RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD		
Tran Type	Commission					Other Expense	Book Value		Annual Market	Previous	Net Gain/Loss on Market
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		10/05/2016	-73,352.6500		73,352.65	0.00	0.00	-73,352.65	-73,352.65		0.00
Sale		10/05/2016	-37,239.1200		37,239.12	0.00	0.00	-37,239.12	-37,239.12		0.00
Purchase		10/06/2016	541.7600		541.76	0.00	0.00	541.76	541.76		0.00
Sale		10/06/2016	-15,831.2700		15,831.27	0.00	0.00	-15,831.27	-15,831.27		0.00
Sale		10/06/2016	-11,803.2900		11,803.29	0.00	0.00	-11,803.29	-11,803.29		0.00
Sale		10/06/2016	-94,349.5800		94,349.58	0.00	0.00	-94,349.58	-94,349.58		0.00
Sale		10/06/2016	-286,619.4000		286,619.40	0.00	0.00	-286,619.40	-286,619.40		0.00
Purchase		10/07/2016	64,917.9700		64,917.97	0.00	0.00	64,917.97	64,917.97		0.00
Sale		10/07/2016	-682,327.3300		682,327.33	0.00	0.00	-682,327.33	-682,327.33		0.00
Sale		10/07/2016	-2,310.8800		2,310.88	0.00	0.00	-2,310.88	-2,310.88		0.00
Sale		10/07/2016	-117,164.7000		117,164.70	0.00	0.00	-117,164.70	-117,164.70		0.00
Sale		10/11/2016	-132,465.3000		132,465.30	0.00	0.00	-132,465.30	-132,465.30		0.00
Sale		10/11/2016	-40,628.4700		40,628.47	0.00	0.00	-40,628.47	-40,628.47		0.00
Sale		10/11/2016	-27,155.8300		27,155.83	0.00	0.00	-27,155.83	-27,155.83		0.00
Sale		10/11/2016	-26,068.8400		26,068.84	0.00	0.00	-26,068.84	-26,068.84		0.00
Purchase		10/12/2016	142.3300		142.33	0.00	0.00	142.33	142.33		0.00
Sale		10/12/2016	-25,007.8200		25,007.82	0.00	0.00	-25,007.82	-25,007.82		0.00
Sale		10/12/2016	-54,222.7700		54,222.77	0.00	0.00	-54,222.77	-54,222.77		0.00
Sale		10/12/2016	-63,904.0600		63,904.06	0.00	0.00	-63,904.06	-63,904.06		0.00
Sale		10/12/2016	-22,933.6900		22,933.69	0.00	0.00	-22,933.69	-22,933.69		0.00
Purchase		10/13/2016	54,057.3100		54,057.31	0.00	0.00	54,057.31	54,057.31		0.00
Sale		10/13/2016	-186.6000		186.60	0.00	0.00	-186.60	-186.60		0.00
Sale		10/13/2016	-68,316.3200		68,316.32	0.00	0.00	-68,316.32	-68,316.32		0.00
Purchase		10/14/2016	560,007.0100		560,007.01	0.00	0.00	560,007.01	560,007.01		0.00
Purchase		10/14/2016	12,339.7500		12,339.75	0.00	0.00	12,339.75	12,339.75		0.00





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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD		
Tran Type	Commission					Other Expense	Book Value		Annual Market	Net Gain/Loss on Market	
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		10/14/2016	-247,796.1300		247,796.13	0.00	0.00	-247,796.13	-247,796.13	0.00	
Sale		10/14/2016	-18,853.1800		18,853.18	0.00	0.00	-18,853.18	-18,853.18	0.00	
Sale		10/14/2016	-17,556.4000		17,556.40	0.00	0.00	-17,556.40	-17,556.40	0.00	
Purchase		10/17/2016	665.0000		665.00	0.00	0.00	665.00	665.00	0.00	
Purchase		10/17/2016	88,684.8200		88,684.82	0.00	0.00	88,684.82	88,684.82	0.00	
Purchase		10/17/2016	123,476.7000		123,476.70	0.00	0.00	123,476.70	123,476.70	0.00	
Sale		10/17/2016	-19,377.3500		19,377.35	0.00	0.00	-19,377.35	-19,377.35	0.00	
Sale		10/17/2016	-8,974.8900		8,974.89	0.00	0.00	-8,974.89	-8,974.89	0.00	
Sale		10/18/2016	-3,837.2000		3,837.20	0.00	0.00	-3,837.20	-3,837.20	0.00	
Sale		10/18/2016	-17,338.7800		17,338.78	0.00	0.00	-17,338.78	-17,338.78	0.00	
Sale		10/18/2016	-41,870.7100		41,870.71	0.00	0.00	-41,870.71	-41,870.71	0.00	
Sale		10/18/2016	-18,804.3300		18,804.33	0.00	0.00	-18,804.33	-18,804.33	0.00	
Purchase		10/19/2016	12,097.6500		12,097.65	0.00	0.00	12,097.65	12,097.65	0.00	
Sale		10/19/2016	-99,162.4100		99,162.41	0.00	0.00	-99,162.41	-99,162.41	0.00	
Sale		10/19/2016	-25,180.9400		25,180.94	0.00	0.00	-25,180.94	-25,180.94	0.00	
Sale		10/19/2016	-80,553.2800		80,553.28	0.00	0.00	-80,553.28	-80,553.28	0.00	
Sale		10/19/2016	-244,978.7700		244,978.77	0.00	0.00	-244,978.77	-244,978.77	0.00	
Purchase		10/20/2016	26,519.8500		26,519.85	0.00	0.00	26,519.85	26,519.85	0.00	
Purchase		10/20/2016	66,914.1700		66,914.17	0.00	0.00	66,914.17	66,914.17	0.00	
Sale		10/20/2016	-11,772.5400		11,772.54	0.00	0.00	-11,772.54	-11,772.54	0.00	
Purchase		10/21/2016	12,397.0000		12,397.00	0.00	0.00	12,397.00	12,397.00	0.00	
Sale		10/21/2016	-8,175.0600		8,175.06	0.00	0.00	-8,175.06	-8,175.06	0.00	
Sale		10/21/2016	-106,049.3600		106,049.36	0.00	0.00	-106,049.36	-106,049.36	0.00	
Purchase		10/24/2016	3,000.1800		3,000.18	0.00	0.00	3,000.18	3,000.18	0.00	
Sale		10/24/2016	-33,317.4900		33,317.49	0.00	0.00	-33,317.49	-33,317.49	0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD		
Tran Type	Commission					Other Expense	Book Value		Annual Market	Net Gain/Loss on Market	
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		10/24/2016	-15,921.0600		15,921.06	0.00	0.00	-15,921.06	-15,921.06	0.00	
Purchase		10/25/2016	56,760.2800		56,760.28	0.00	0.00	56,760.28	56,760.28	0.00	
Sale		10/25/2016	-146,797.4900		146,797.49	0.00	0.00	-146,797.49	-146,797.49	0.00	
Sale		10/25/2016	-59,721.8300		59,721.83	0.00	0.00	-59,721.83	-59,721.83	0.00	
Sale		10/25/2016	-39,744.8200		39,744.82	0.00	0.00	-39,744.82	-39,744.82	0.00	
Sale		10/25/2016	-8,490.9100		8,490.91	0.00	0.00	-8,490.91	-8,490.91	0.00	
Purchase		10/26/2016	31,840.6100		31,840.61	0.00	0.00	31,840.61	31,840.61	0.00	
Sale		10/26/2016	-46,606.9200		46,606.92	0.00	0.00	-46,606.92	-46,606.92	0.00	
Sale		10/26/2016	-54,986.4800		54,986.48	0.00	0.00	-54,986.48	-54,986.48	0.00	
Purchase		10/27/2016	3,588.0700		3,588.07	0.00	0.00	3,588.07	3,588.07	0.00	
Purchase		10/27/2016	44,299.4400		44,299.44	0.00	0.00	44,299.44	44,299.44	0.00	
Sale		10/27/2016	-25,866.6600		25,866.66	0.00	0.00	-25,866.66	-25,866.66	0.00	
Purchase		10/28/2016	25,316.3000		25,316.30	0.00	0.00	25,316.30	25,316.30	0.00	
Sale		10/28/2016	-608,032.4000		608,032.40	0.00	0.00	-608,032.40	-608,032.40	0.00	
Sale		10/28/2016	-58,913.6700		58,913.67	0.00	0.00	-58,913.67	-58,913.67	0.00	
Sale		10/28/2016	-50,632.5300		50,632.53	0.00	0.00	-50,632.53	-50,632.53	0.00	
Purchase		10/31/2016	8,789.5900		8,789.59	0.00	0.00	8,789.59	8,789.59	0.00	
Sale		10/31/2016	-63,022.8900		63,022.89	0.00	0.00	-63,022.89	-63,022.89	0.00	
Sale		10/31/2016	-182,391.2700		182,391.27	0.00	0.00	-182,391.27	-182,391.27	0.00	
Purchase		11/01/2016	34.0700		34.07	0.00	0.00	34.07	34.07	0.00	
Purchase		11/01/2016	52,832.8200		52,832.82	0.00	0.00	52,832.82	52,832.82	0.00	
Purchase		11/01/2016	44.2100		44.21	0.00	0.00	44.21	44.21	0.00	
Purchase		11/01/2016	12.8900		12.89	0.00	0.00	12.89	12.89	0.00	
Sale		11/01/2016	-294,540.9000		294,540.90	0.00	0.00	-294,540.90	-294,540.90	0.00	
Sale		11/01/2016	-65,324.7000		65,324.70	0.00	0.00	-65,324.70	-65,324.70	0.00	



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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous Market	Base Currency: USD	
Tran Type	Valuation: \$306,302,530.63										Threshold: \$15,315,126.53	Net Gain/Loss on Market
3140000V3												
FEDERATED GOVERNMENT OBLIGATIONS												
INSTITUTIONAL SHARES												
Sale	11/01/2016	-100,472.0600		100,472.06	0.00	0.00	-100,472.06	-100,472.06		0.00	0.00	
Purchase	11/02/2016	41,749.8700		41,749.87	0.00	0.00	41,749.87	41,749.87		0.00	0.00	
Sale	11/02/2016	-179,979.3400		179,979.34	0.00	0.00	-179,979.34	-179,979.34		0.00	0.00	
Sale	11/02/2016	-17,246.2600		17,246.26	0.00	0.00	-17,246.26	-17,246.26		0.00	0.00	
Sale	11/02/2016	-98,168.2700		98,168.27	0.00	0.00	-98,168.27	-98,168.27		0.00	0.00	
Purchase	11/03/2016	567.5000		567.50	0.00	0.00	567.50	567.50		0.00	0.00	
Purchase	11/03/2016	7,309.6600		7,309.66	0.00	0.00	7,309.66	7,309.66		0.00	0.00	
Sale	11/03/2016	-500.7100		500.71	0.00	0.00	-500.71	-500.71		0.00	0.00	
Sale	11/03/2016	-29,156.7200		29,156.72	0.00	0.00	-29,156.72	-29,156.72		0.00	0.00	
Sale	11/04/2016	-66,463.6700		66,463.67	0.00	0.00	-66,463.67	-66,463.67		0.00	0.00	
Sale	11/04/2016	-44,718.1200		44,718.12	0.00	0.00	-44,718.12	-44,718.12		0.00	0.00	
Sale	11/04/2016	-44,985.8400		44,985.84	0.00	0.00	-44,985.84	-44,985.84		0.00	0.00	
Purchase	11/07/2016	4,312.5000		4,312.50	0.00	0.00	4,312.50	4,312.50		0.00	0.00	
Sale	11/07/2016	-91,501.1900		91,501.19	0.00	0.00	-91,501.19	-91,501.19		0.00	0.00	
Sale	11/07/2016	-4,593.9300		4,593.93	0.00	0.00	-4,593.93	-4,593.93		0.00	0.00	
Sale	11/07/2016	-8,338.9500		8,338.95	0.00	0.00	-8,338.95	-8,338.95		0.00	0.00	
Purchase	11/08/2016	81,645.2700		81,645.27	0.00	0.00	81,645.27	81,645.27		0.00	0.00	
Sale	11/08/2016	-36,975.3600		36,975.36	0.00	0.00	-36,975.36	-36,975.36		0.00	0.00	
Sale	11/08/2016	-11,473.6300		11,473.63	0.00	0.00	-11,473.63	-11,473.63		0.00	0.00	
Sale	11/08/2016	-112,048.9900		112,048.99	0.00	0.00	-112,048.99	-112,048.99		0.00	0.00	
Sale	11/09/2016	-1,014,060.6000		1,014,060.60	0.00	0.00	-1,014,060.60	-1,014,060.60		0.00	0.00	
Sale	11/09/2016	-6,900.8400		6,900.84	0.00	0.00	-6,900.84	-6,900.84		0.00	0.00	
Sale	11/09/2016	-262,802.5700		262,802.57	0.00	0.00	-262,802.57	-262,802.57		0.00	0.00	
Sale	11/09/2016	-2,750.2200		2,750.22	0.00	0.00	-2,750.22	-2,750.22		0.00	0.00	
Purchase	11/10/2016	359,276.8000		359,276.80	0.00	0.00	359,276.80	359,276.80		0.00	0.00	



5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD	
Tran Type	Settle Dt				Commission	Other Expense		Book Value	Previous Annual Market
3140000V3 FEDERATED GOVERNMENT OBLIGATIONS									
INSTITUTIONAL SHARES									
Purchase	11/10/2016	12,089.9800		12,089.98	0.00	0.00	12,089.98	12,089.98	0.00
Purchase	11/10/2016	33,276.3800		33,276.38	0.00	0.00	33,276.38	33,276.38	0.00
Purchase	11/14/2016	120,722.3700		120,722.37	0.00	0.00	120,722.37	120,722.37	0.00
Sale	11/14/2016	-53,197.8800		53,197.88	0.00	0.00	-53,197.88	-53,197.88	0.00
Sale	11/14/2016	-8,946.7700		8,946.77	0.00	0.00	-8,946.77	-8,946.77	0.00
Sale	11/14/2016	-383,855.7300		383,855.73	0.00	0.00	-383,855.73	-383,855.73	0.00
Purchase	11/15/2016	39,833.0700		39,833.07	0.00	0.00	39,833.07	39,833.07	0.00
Purchase	11/15/2016	194,366.1000		194,366.10	0.00	0.00	194,366.10	194,366.10	0.00
Purchase	11/15/2016	98,883.4700		98,883.47	0.00	0.00	98,883.47	98,883.47	0.00
Sale	11/15/2016	-99,450.7700		99,450.77	0.00	0.00	-99,450.77	-99,450.77	0.00
Sale	11/15/2016	-4,007.5100		4,007.51	0.00	0.00	-4,007.51	-4,007.51	0.00
Sale	11/16/2016	-145,972.1700		145,972.17	0.00	0.00	-145,972.17	-145,972.17	0.00
Sale	11/16/2016	-3,694.3500		3,694.35	0.00	0.00	-3,694.35	-3,694.35	0.00
Sale	11/16/2016	-99,101.8000		99,101.80	0.00	0.00	-99,101.80	-99,101.80	0.00
Sale	11/16/2016	-53,012.9600		53,012.96	0.00	0.00	-53,012.96	-53,012.96	0.00
Purchase	11/17/2016	1,966.4300		1,966.43	0.00	0.00	1,966.43	1,966.43	0.00
Purchase	11/17/2016	172,780.1800		172,780.18	0.00	0.00	172,780.18	172,780.18	0.00
Sale	11/17/2016	-26,112.4800		26,112.48	0.00	0.00	-26,112.48	-26,112.48	0.00
Sale	11/17/2016	-161,373.6400		161,373.64	0.00	0.00	-161,373.64	-161,373.64	0.00
Purchase	11/18/2016	3,575.2700		3,575.27	0.00	0.00	3,575.27	3,575.27	0.00
Sale	11/18/2016	-93,187.4700		93,187.47	0.00	0.00	-93,187.47	-93,187.47	0.00
Sale	11/18/2016	-103,172.4100		103,172.41	0.00	0.00	-103,172.41	-103,172.41	0.00
Purchase	11/21/2016	27,907.7900		27,907.79	0.00	0.00	27,907.79	27,907.79	0.00
Purchase	11/21/2016	4,586.3400		4,586.34	0.00	0.00	4,586.34	4,586.34	0.00
Sale	11/21/2016	-131,427.1900		131,427.19	0.00	0.00	-131,427.19	-131,427.19	0.00



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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation:		Threshold:	Base Currency: USD		
Tran Type						\$306,302,530.63	\$15,315,126.53		Net Gain/Loss on Market		
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Purchase		11/22/2016	76,517.2200		76,517.22	0.00		76,517.22	76,517.22	0.00	
Sale		11/22/2016	-65,209.6900		65,209.69	0.00		-65,209.69	-65,209.69	0.00	
Sale		11/22/2016	-79,379.8200		79,379.82	0.00		-79,379.82	-79,379.82	0.00	
Sale		11/22/2016	-26,910.5700		26,910.57	0.00		-26,910.57	-26,910.57	0.00	
Purchase		11/23/2016	25,753.4300		25,753.43	0.00		25,753.43	25,753.43	0.00	
Purchase		11/23/2016	370,965.0800		370,965.08	0.00		370,965.08	370,965.08	0.00	
Sale		11/23/2016	-246,899.6300		246,899.63	0.00		-246,899.63	-246,899.63	0.00	
Purchase		11/25/2016	10,106.6900		10,106.69	0.00		10,106.69	10,106.69	0.00	
Purchase		11/25/2016	70,973.0900		70,973.09	0.00		70,973.09	70,973.09	0.00	
Purchase		11/25/2016	82,800.5700		82,800.57	0.00		82,800.57	82,800.57	0.00	
Sale		11/25/2016	-49,932.9500		49,932.95	0.00		-49,932.95	-49,932.95	0.00	
Purchase		11/28/2016	16,615.2500		16,615.25	0.00		16,615.25	16,615.25	0.00	
Purchase		11/28/2016	74,279.8600		74,279.86	0.00		74,279.86	74,279.86	0.00	
Purchase		11/28/2016	264,699.6800		264,699.68	0.00		264,699.68	264,699.68	0.00	
Purchase		11/29/2016	7,134.2900		7,134.29	0.00		7,134.29	7,134.29	0.00	
Purchase		11/29/2016	61,738.6200		61,738.62	0.00		61,738.62	61,738.62	0.00	
Purchase		11/30/2016	9,133.4300		9,133.43	0.00		9,133.43	9,133.43	0.00	
Purchase		11/30/2016	406,017.2600		406,017.26	0.00		406,017.26	406,017.26	0.00	
Purchase		11/30/2016	1,184.4500		1,184.45	0.00		1,184.45	1,184.45	0.00	
Sale		11/30/2016	-257,381.5900		257,381.59	0.00		-257,381.59	-257,381.59	0.00	
Purchase		12/01/2016	3,552.8200		3,552.82	0.00		3,552.82	3,552.82	0.00	
Purchase		12/01/2016	33.1200		33.12	0.00		33.12	33.12	0.00	
Purchase		12/01/2016	4,921.0500		4,921.05	0.00		4,921.05	4,921.05	0.00	
Purchase		12/01/2016	0.3000		0.30	0.00		0.30	0.30	0.00	
Sale		12/01/2016	-298,413.7900		298,413.79	0.00		-298,413.79	-298,413.79	0.00	



5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Base Currency: USD	
Tran Type	Settle Dt	Units/Par													Net Gain/Loss on Market
3140000V3															
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Sale	12/01/2016	-697,593.7600		697,593.76		0.00		0.00		-697,593.76		-697,593.76			0.00
Sale	12/01/2016	-18,351.5000		18,351.50		0.00		0.00		-18,351.50		-18,351.50			0.00
Purchase	12/02/2016	406,584.1000		406,584.10		0.00		0.00		406,584.10		406,584.10			0.00
Purchase	12/02/2016	29,203.1800		29,203.18		0.00		0.00		29,203.18		29,203.18			0.00
Purchase	12/02/2016	38,053.3100		38,053.31		0.00		0.00		38,053.31		38,053.31			0.00
Sale	12/02/2016	-18,529.5000		18,529.50		0.00		0.00		-18,529.50		-18,529.50			0.00
Purchase	12/05/2016	12,231.9500		12,231.95		0.00		0.00		12,231.95		12,231.95			0.00
Sale	12/05/2016	-84,384.5300		84,384.53		0.00		0.00		-84,384.53		-84,384.53			0.00
Sale	12/05/2016	-10,089.1400		10,089.14		0.00		0.00		-10,089.14		-10,089.14			0.00
Sale	12/05/2016	-35,128.9200		35,128.92		0.00		0.00		-35,128.92		-35,128.92			0.00
Purchase	12/06/2016	11,448.4200		11,448.42		0.00		0.00		11,448.42		11,448.42			0.00
Purchase	12/06/2016	40,165.3900		40,165.39		0.00		0.00		40,165.39		40,165.39			0.00
Purchase	12/06/2016	4,201.3100		4,201.31		0.00		0.00		4,201.31		4,201.31			0.00
Purchase	12/06/2016	1,990.7000		1,990.70		0.00		0.00		1,990.70		1,990.70			0.00
Sale	12/06/2016	-906,586.2200		906,586.22		0.00		0.00		-906,586.22		-906,586.22			0.00
Purchase	12/07/2016	182,488.8500		182,488.85		0.00		0.00		182,488.85		182,488.85			0.00
Sale	12/07/2016	-26,513.7100		26,513.71		0.00		0.00		-26,513.71		-26,513.71			0.00
Sale	12/07/2016	-3,848.2100		3,848.21		0.00		0.00		-3,848.21		-3,848.21			0.00
Sale	12/07/2016	-50,917.1500		50,917.15		0.00		0.00		-50,917.15		-50,917.15			0.00
Sale	12/07/2016	-273,395.6300		273,395.63		0.00		0.00		-273,395.63		-273,395.63			0.00
Purchase	12/08/2016	4,252.7100		4,252.71		0.00		0.00		4,252.71		4,252.71			0.00
Purchase	12/08/2016	43,659.7200		43,659.72		0.00		0.00		43,659.72		43,659.72			0.00
Sale	12/08/2016	-513,058.0900		513,058.09		0.00		0.00		-513,058.09		-513,058.09			0.00
Sale	12/08/2016	-37,303.2100		37,303.21		0.00		0.00		-37,303.21		-37,303.21			0.00
Purchase	12/09/2016	13,786.9600		13,786.96		0.00		0.00		13,786.96		13,786.96			0.00





Account Statement

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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Base Currency: USD	
Tran Type	Settle Dt	Units/Par													Net Gain/Loss on Market
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES												
Sale	12/09/2016	-74,932.5900		74,932.59		0.00		0.00		-74,932.59		-74,932.59			0.00
Sale	12/09/2016	-58,444.8700		58,444.87		0.00		0.00		-58,444.87		-58,444.87			0.00
Sale	12/09/2016	-28,982.4000		28,982.40		0.00		0.00		-28,982.40		-28,982.40			0.00
Purchase	12/12/2016	12,800,000.0000		12,800,000.00		0.00		0.00		12,800,000.00		12,800,000.00			0.00
Purchase	12/12/2016	6,193.3800		6,193.38		0.00		0.00		6,193.38		6,193.38			0.00
Purchase	12/12/2016	2,501.0100		2,501.01		0.00		0.00		2,501.01		2,501.01			0.00
Sale	12/12/2016	-27,853.8700		27,853.87		0.00		0.00		-27,853.87		-27,853.87			0.00
Purchase	12/13/2016	2,030.8400		2,030.84		0.00		0.00		2,030.84		2,030.84			0.00
Sale	12/13/2016	-1,310.5300		1,310.53		0.00		0.00		-1,310.53		-1,310.53			0.00
Sale	12/13/2016	-681,426.9200		681,426.92		0.00		0.00		-681,426.92		-681,426.92			0.00
Sale	12/14/2016	-11,991.9800		11,991.98		0.00		0.00		-11,991.98		-11,991.98			0.00
Sale	12/14/2016	-217.6800		217.68		0.00		0.00		-217.68		-217.68			0.00
Sale	12/14/2016	-10,591.9200		10,591.92		0.00		0.00		-10,591.92		-10,591.92			0.00
Sale	12/14/2016	-122,705.3100		122,705.31		0.00		0.00		-122,705.31		-122,705.31			0.00
Purchase	12/15/2016	217.6800		217.68		0.00		0.00		217.68		217.68			0.00
Purchase	12/15/2016	1,143,370.0800		1,143,370.08		0.00		0.00		1,143,370.08		1,143,370.08			0.00
Purchase	12/15/2016	92,610.2300		92,610.23		0.00		0.00		92,610.23		92,610.23			0.00
Purchase	12/15/2016	91,476.9400		91,476.94		0.00		0.00		91,476.94		91,476.94			0.00
Sale	12/15/2016	-8,000,000.0000		8,000,000.00		0.00		0.00		-8,000,000.00		-8,000,000.00			0.00
Sale	12/15/2016	-28,786.3900		28,786.39		0.00		0.00		-28,786.39		-28,786.39			0.00
Purchase	12/16/2016	92,683.6700		92,683.67		0.00		0.00		92,683.67		92,683.67			0.00
Sale	12/16/2016	-115,362.9900		115,362.99		0.00		0.00		-115,362.99		-115,362.99			0.00
Sale	12/16/2016	-5,617.9700		5,617.97		0.00		0.00		-5,617.97		-5,617.97			0.00
Sale	12/16/2016	-1,098,618.8900		1,098,618.89		0.00		0.00		-1,098,618.89		-1,098,618.89			0.00
Purchase	12/19/2016	21,064.3300		21,064.33		0.00		0.00		21,064.33		21,064.33			0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds		Broker Commission	Other Expense	Book Value	Previous		Net Gain/Loss on Market
Tran Type										Annual Market	Threshold:	
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES								\$15,315,126.53	Base Currency: USD
											Valuation: \$306,302,530.63	
Sale		12/19/2016	-43,504.0000		43,504.00		0.00	0.00	-43,504.00	-43,504.00		0.00
Sale		12/19/2016	-5,873.7600		5,873.76		0.00	0.00	-5,873.76	-5,873.76		0.00
Sale		12/19/2016	-6,776.1000		6,776.10		0.00	0.00	-6,776.10	-6,776.10		0.00
Purchase		12/20/2016	627,877.8500		627,877.85		0.00	0.00	627,877.85	627,877.85		0.00
Sale		12/20/2016	-140,346.4400		140,346.44		0.00	0.00	-140,346.44	-140,346.44		0.00
Sale		12/20/2016	-4,829.4200		4,829.42		0.00	0.00	-4,829.42	-4,829.42		0.00
Sale		12/20/2016	-43,886.4400		43,886.44		0.00	0.00	-43,886.44	-43,886.44		0.00
Purchase		12/21/2016	144,171.8900		144,171.89		0.00	0.00	144,171.89	144,171.89		0.00
Sale		12/21/2016	-20,905.2200		20,905.22		0.00	0.00	-20,905.22	-20,905.22		0.00
Sale		12/21/2016	-643.3000		643.30		0.00	0.00	-643.30	-643.30		0.00
Sale		12/21/2016	-31,455.5800		31,455.58		0.00	0.00	-31,455.58	-31,455.58		0.00
Purchase		12/22/2016	38,564.9200		38,564.92		0.00	0.00	38,564.92	38,564.92		0.00
Purchase		12/22/2016	203,940.8500		203,940.85		0.00	0.00	203,940.85	203,940.85		0.00
Purchase		12/22/2016	6,200.0000		6,200.00		0.00	0.00	6,200.00	6,200.00		0.00
Sale		12/22/2016	-26,000.4500		26,000.45		0.00	0.00	-26,000.45	-26,000.45		0.00
Sale		12/22/2016	-134,186.7300		134,186.73		0.00	0.00	-134,186.73	-134,186.73		0.00
Purchase		12/23/2016	24,754.3100		24,754.31		0.00	0.00	24,754.31	24,754.31		0.00
Purchase		12/23/2016	21,054.8900		21,054.89		0.00	0.00	21,054.89	21,054.89		0.00
Sale		12/23/2016	-28,526.6300		28,526.63		0.00	0.00	-28,526.63	-28,526.63		0.00
Purchase		12/27/2016	56,911.9300		56,911.93		0.00	0.00	56,911.93	56,911.93		0.00
Purchase		12/27/2016	53,460.1300		53,460.13		0.00	0.00	53,460.13	53,460.13		0.00
Purchase		12/27/2016	45,837.7200		45,837.72		0.00	0.00	45,837.72	45,837.72		0.00
Sale		12/27/2016	-62,046.0000		62,046.00		0.00	0.00	-62,046.00	-62,046.00		0.00
Sale		12/27/2016	-16,141.9300		16,141.93		0.00	0.00	-16,141.93	-16,141.93		0.00
Purchase		12/28/2016	1,448.7800		1,448.78		0.00	0.00	1,448.78	1,448.78		0.00



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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Base Currency: USD	
Tran Type	Settle Dt	Units/Par													Net Gain/Loss on Market
3140000V3 FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Purchase	12/28/2016	250.0000		250.00		0.00		0.00		250.00		250.00			0.00
Sale	12/28/2016	-109,178.6500		109,178.65		0.00		0.00		-109,178.65		-109,178.65			0.00
Purchase	12/29/2016	14,644.6400		14,644.64		0.00		0.00		14,644.64		14,644.64			0.00
Purchase	12/29/2016	320,099.3900		320,099.39		0.00		0.00		320,099.39		320,099.39			0.00
Sale	12/29/2016	-46,692.3100		46,692.31		0.00		0.00		-46,692.31		-46,692.31			0.00
Sale	12/29/2016	-328,585.2200		328,585.22		0.00		0.00		-328,585.22		-328,585.22			0.00
Purchase	12/30/2016	24,309.4000		24,309.40		0.00		0.00		24,309.40		24,309.40			0.00
Purchase	12/30/2016	30,770.6800		30,770.68		0.00		0.00		30,770.68		30,770.68			0.00
Sale	12/30/2016	-35,093.9700		35,093.97		0.00		0.00		-35,093.97		-35,093.97			0.00
Purchase	01/03/2017	53.4700		53.47		0.00		0.00		53.47		53.47			0.00
Purchase	01/03/2017	10,370.7600		10,370.76		0.00		0.00		10,370.76		10,370.76			0.00
Purchase	01/03/2017	42.4400		42.44		0.00		0.00		42.44		42.44			0.00
Purchase	01/03/2017	7.3600		7.36		0.00		0.00		7.36		7.36			0.00
Sale	01/03/2017	-296,381.9300		296,381.93		0.00		0.00		-296,381.93		-296,381.93			0.00
Sale	01/03/2017	-33,046.0800		33,046.08		0.00		0.00		-33,046.08		-33,046.08			0.00
Sale	01/03/2017	-402,056.7100		402,056.71		0.00		0.00		-402,056.71		-402,056.71			0.00
Purchase	01/04/2017	2,262.9800		2,262.98		0.00		0.00		2,262.98		2,262.98			0.00
Purchase	01/04/2017	84,237.8300		84,237.83		0.00		0.00		84,237.83		84,237.83			0.00
Sale	01/04/2017	-100,062.4100		100,062.41		0.00		0.00		-100,062.41		-100,062.41			0.00
Purchase	01/05/2017	74,236.3100		74,236.31		0.00		0.00		74,236.31		74,236.31			0.00
Sale	01/05/2017	-627,908.0200		627,908.02		0.00		0.00		-627,908.02		-627,908.02			0.00
Sale	01/05/2017	-53,723.7500		53,723.75		0.00		0.00		-53,723.75		-53,723.75			0.00
Sale	01/05/2017	-13,055.5900		13,055.59		0.00		0.00		-13,055.59		-13,055.59			0.00
Sale	01/05/2017	-320,031.0200		320,031.02		0.00		0.00		-320,031.02		-320,031.02			0.00
Purchase	01/06/2017	70.3800		70.38		0.00		0.00		70.38		70.38			0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: \$306,302,530.63						Threshold: \$15,315,126.53		Base Currency: USD		
Asset Number	Tran Type	Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
FEDERATED GOVERNMENT OBLIGATIONS										
INSTITUTIONAL SHARES										
3140000V3	Purchase	01/06/2017		21,189.3300	21,189.33	0.00	0.00	21,189.33	21,189.33	0.00
	Purchase	01/06/2017		24,360.4600	24,360.46	0.00	0.00	24,360.46	24,360.46	0.00
	Sale	01/06/2017		-30,756.4000	30,756.40	0.00	0.00	-30,756.40	-30,756.40	0.00
	Purchase	01/09/2017		6,367.2100	6,367.21	0.00	0.00	6,367.21	6,367.21	0.00
	Purchase	01/09/2017		155.0000	155.00	0.00	0.00	155.00	155.00	0.00
	Purchase	01/09/2017		70,148.3100	70,148.31	0.00	0.00	70,148.31	70,148.31	0.00
	Purchase	01/10/2017		225,200.6700	225,200.67	0.00	0.00	225,200.67	225,200.67	0.00
	Sale	01/10/2017		-27,590.2600	27,590.26	0.00	0.00	-27,590.26	-27,590.26	0.00
	Sale	01/10/2017		-319.3100	319.31	0.00	0.00	-319.31	-319.31	0.00
	Sale	01/10/2017		-27,454.8200	27,454.82	0.00	0.00	-27,454.82	-27,454.82	0.00
	Purchase	01/11/2017		12,426.9000	12,426.90	0.00	0.00	12,426.90	12,426.90	0.00
	Purchase	01/11/2017		16,300.5400	16,300.54	0.00	0.00	16,300.54	16,300.54	0.00
	Purchase	01/11/2017		4,531.2500	4,531.25	0.00	0.00	4,531.25	4,531.25	0.00
	Sale	01/11/2017		-222,234.4400	222,234.44	0.00	0.00	-222,234.44	-222,234.44	0.00
	Purchase	01/12/2017		1,999.9400	1,999.94	0.00	0.00	1,999.94	1,999.94	0.00
	Sale	01/12/2017		-37,743.2000	37,743.20	0.00	0.00	-37,743.20	-37,743.20	0.00
	Purchase	01/13/2017		95,626.5200	95,626.52	0.00	0.00	95,626.52	95,626.52	0.00
	Purchase	01/13/2017		62,142.9700	62,142.97	0.00	0.00	62,142.97	62,142.97	0.00
	Sale	01/13/2017		-15,231.6500	15,231.65	0.00	0.00	-15,231.65	-15,231.65	0.00
	Purchase	01/17/2017		68,385.3300	68,385.33	0.00	0.00	68,385.33	68,385.33	0.00
	Purchase	01/17/2017		5,558.9600	5,558.96	0.00	0.00	5,558.96	5,558.96	0.00
	Purchase	01/17/2017		75,106.5900	75,106.59	0.00	0.00	75,106.59	75,106.59	0.00
	Sale	01/17/2017		-25,960.6600	25,960.66	0.00	0.00	-25,960.66	-25,960.66	0.00
	Purchase	01/18/2017		17,449.0100	17,449.01	0.00	0.00	17,449.01	17,449.01	0.00
	Sale	01/18/2017		-129,192.0600	129,192.06	0.00	0.00	-129,192.06	-129,192.06	0.00

Valuation: \$306,302,530.63

Threshold: \$15,315,126.53

Base Currency: USD



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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: USD		
Tran Type	Commission					Other Expense	Book Value	Annual Market	Previous	Net Gain/Loss on Market	
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
3140000V3											
Sale		01/18/2017		-12,395.3300	12,395.33	0.00	0.00	-12,395.33	-12,395.33		0.00
Sale		01/18/2017		-34,590.4600	34,590.46	0.00	0.00	-34,590.46	-34,590.46		0.00
Purchase		01/19/2017		19,524.1500	19,524.15	0.00	0.00	19,524.15	19,524.15		0.00
Purchase		01/19/2017		662,431.3100	662,431.31	0.00	0.00	662,431.31	662,431.31		0.00
Sale		01/19/2017		-81,609.8300	81,609.83	0.00	0.00	-81,609.83	-81,609.83		0.00
Sale		01/19/2017		-53,862.2900	53,862.29	0.00	0.00	-53,862.29	-53,862.29		0.00
Purchase		01/20/2017		81,480.8300	81,480.83	0.00	0.00	81,480.83	81,480.83		0.00
Sale		01/20/2017		-11,432.9600	11,432.96	0.00	0.00	-11,432.96	-11,432.96		0.00
Sale		01/20/2017		-395,195.7600	395,195.76	0.00	0.00	-395,195.76	-395,195.76		0.00
Purchase		01/23/2017		6,000.0100	6,000.01	0.00	0.00	6,000.01	6,000.01		0.00
Purchase		01/23/2017		4,805.8600	4,805.86	0.00	0.00	4,805.86	4,805.86		0.00
Purchase		01/23/2017		154,680.9500	154,680.95	0.00	0.00	154,680.95	154,680.95		0.00
Purchase		01/23/2017		4,425.0000	4,425.00	0.00	0.00	4,425.00	4,425.00		0.00
Sale		01/23/2017		-58,400.5500	58,400.55	0.00	0.00	-58,400.55	-58,400.55		0.00
Purchase		01/24/2017		1,074.6000	1,074.60	0.00	0.00	1,074.60	1,074.60		0.00
Purchase		01/24/2017		90,220.5200	90,220.52	0.00	0.00	90,220.52	90,220.52		0.00
Sale		01/24/2017		-1,942.1900	1,942.19	0.00	0.00	-1,942.19	-1,942.19		0.00
Purchase		01/25/2017		5,888.3500	5,888.35	0.00	0.00	5,888.35	5,888.35		0.00
Purchase		01/25/2017		60,843.0200	60,843.02	0.00	0.00	60,843.02	60,843.02		0.00
Purchase		01/25/2017		33,851.9400	33,851.94	0.00	0.00	33,851.94	33,851.94		0.00
Purchase		01/25/2017		45,801.8000	45,801.80	0.00	0.00	45,801.80	45,801.80		0.00
Purchase		01/26/2017		193,565.2400	193,565.24	0.00	0.00	193,565.24	193,565.24		0.00
Sale		01/26/2017		-13,605.3700	13,605.37	0.00	0.00	-13,605.37	-13,605.37		0.00
Sale		01/26/2017		-13,143.7800	13,143.78	0.00	0.00	-13,143.78	-13,143.78		0.00
Purchase		01/27/2017		24,477.8300	24,477.83	0.00	0.00	24,477.83	24,477.83		0.00





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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Threshold: \$15,315,126.53		Base Currency: USD		Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par																	
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES																
Sale	01/27/2017	-163,143.9000		163,143.90		0.00		0.00		-163,143.90		-163,143.90						0.00	
Sale	01/27/2017	-6,700.7800		6,700.78		0.00		0.00		-6,700.78		-6,700.78						0.00	
Purchase	01/30/2017	129,787.6700		129,787.67		0.00		0.00		129,787.67		129,787.67						0.00	
Purchase	01/30/2017	6,200.0000		6,200.00		0.00		0.00		6,200.00		6,200.00						0.00	
Sale	01/30/2017	-12,167.6900		12,167.69		0.00		0.00		-12,167.69		-12,167.69						0.00	
Sale	01/30/2017	-1,365.4400		1,365.44		0.00		0.00		-1,365.44		-1,365.44						0.00	
Sale	01/30/2017	-127,691.2100		127,691.21		0.00		0.00		-127,691.21		-127,691.21						0.00	
Purchase	01/31/2017	12,000.0000		12,000.00		0.00		0.00		12,000.00		12,000.00						0.00	
Sale	01/31/2017	-3,010.5600		3,010.56		0.00		0.00		-3,010.56		-3,010.56						0.00	
Sale	01/31/2017	-24,473.1700		24,473.17		0.00		0.00		-24,473.17		-24,473.17						0.00	
Purchase	02/01/2017	70.6600		70.66		0.00		0.00		70.66		70.66						0.00	
Purchase	02/01/2017	5,083.7800		5,083.78		0.00		0.00		5,083.78		5,083.78						0.00	
Purchase	02/01/2017	19.8600		19.86		0.00		0.00		19.86		19.86						0.00	
Sale	02/01/2017	-296,118.4400		296,118.44		0.00		0.00		-296,118.44		-296,118.44						0.00	
Sale	02/01/2017	-36,721.2900		36,721.29		0.00		0.00		-36,721.29		-36,721.29						0.00	
Sale	02/01/2017	-699,201.1500		699,201.15		0.00		0.00		-699,201.15		-699,201.15						0.00	
Sale	02/01/2017	-151,644.0400		151,644.04		0.00		0.00		-151,644.04		-151,644.04						0.00	
Purchase	02/02/2017	59,848.0900		59,848.09		0.00		0.00		59,848.09		59,848.09						0.00	
Sale	02/02/2017	-49,986.0000		49,986.00		0.00		0.00		-49,986.00		-49,986.00						0.00	
Sale	02/02/2017	-7,123.7700		7,123.77		0.00		0.00		-7,123.77		-7,123.77						0.00	
Sale	02/02/2017	-53,163.8000		53,163.80		0.00		0.00		-53,163.80		-53,163.80						0.00	
Purchase	02/03/2017	21,236.5400		21,236.54		0.00		0.00		21,236.54		21,236.54						0.00	
Sale	02/03/2017	-3,803.9000		3,803.90		0.00		0.00		-3,803.90		-3,803.90						0.00	
Sale	02/03/2017	-121,014.9500		121,014.95		0.00		0.00		-121,014.95		-121,014.95						0.00	
Sale	02/03/2017	-80,886.4800		80,886.48		0.00		0.00		-80,886.48		-80,886.48						0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous	Base Currency: USD	
Tran Type	Net Gain/Loss on Market										Threshold:	Valuation:
FEDERATED GOVERNMENT OBLIGATIONS												
INSTITUTIONAL SHARES												
3140000V3	Purchase	02/06/2017	31,298.7300		31,298.73	0.00	0.00	31,298.73	31,298.73		0.00	
	Purchase	02/06/2017	2,130.0000		2,130.00	0.00	0.00	2,130.00	2,130.00		0.00	
	Sale	02/06/2017	-3,740.6700		3,740.67	0.00	0.00	-3,740.67	-3,740.67		0.00	
	Sale	02/06/2017	-30,970.6300		30,970.63	0.00	0.00	-30,970.63	-30,970.63		0.00	
	Sale	02/06/2017	-59,563.2000		59,563.20	0.00	0.00	-59,563.20	-59,563.20		0.00	
	Purchase	02/07/2017	70,165.0600		70,165.06	0.00	0.00	70,165.06	70,165.06		0.00	
	Sale	02/07/2017	-45,462.5000		45,462.50	0.00	0.00	-45,462.50	-45,462.50		0.00	
	Sale	02/07/2017	-9,108.0500		9,108.05	0.00	0.00	-9,108.05	-9,108.05		0.00	
	Sale	02/07/2017	-14,584.4800		14,584.48	0.00	0.00	-14,584.48	-14,584.48		0.00	
	Purchase	02/08/2017	2,243.7500		2,243.75	0.00	0.00	2,243.75	2,243.75		0.00	
	Sale	02/08/2017	-28,169.7600		28,169.76	0.00	0.00	-28,169.76	-28,169.76		0.00	
	Sale	02/08/2017	-3,969.3700		3,969.37	0.00	0.00	-3,969.37	-3,969.37		0.00	
	Sale	02/08/2017	-14,841.2700		14,841.27	0.00	0.00	-14,841.27	-14,841.27		0.00	
	Sale	02/09/2017	-213,238.1200		213,238.12	0.00	0.00	-213,238.12	-213,238.12		0.00	
	Sale	02/09/2017	-10,945.1400		10,945.14	0.00	0.00	-10,945.14	-10,945.14		0.00	
	Sale	02/09/2017	-34,197.6500		34,197.65	0.00	0.00	-34,197.65	-34,197.65		0.00	
	Sale	02/09/2017	-57,036.5800		57,036.58	0.00	0.00	-57,036.58	-57,036.58		0.00	
	Purchase	02/10/2017	17,300,000.0000		17,300,000.00	0.00	0.00	17,300,000.00	17,300,000.00		0.00	
	Purchase	02/10/2017	62,875.6300		62,875.63	0.00	0.00	62,875.63	62,875.63		0.00	
	Sale	02/10/2017	-67,046.3000		67,046.30	0.00	0.00	-67,046.30	-67,046.30		0.00	
	Sale	02/10/2017	-56,411.6200		56,411.62	0.00	0.00	-56,411.62	-56,411.62		0.00	
	Sale	02/10/2017	-242,249.3800		242,249.38	0.00	0.00	-242,249.38	-242,249.38		0.00	
	Purchase	02/13/2017	2,984,746.2600		2,984,746.26	0.00	0.00	2,984,746.26	2,984,746.26		0.00	
	Purchase	02/13/2017	2,000,000.0000		2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00		0.00	
	Sale	02/13/2017	-5,036,536.4200		5,036,536.42	0.00	0.00	-5,036,536.42	-5,036,536.42		0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation: \$306,302,530.63		Threshold: \$15,315,126.53	Base Currency: US\$		
Tran Type	Broker Commission					Other Expense	Book Value		Annual Market	Net Gain/Loss on Market	
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Sale		02/13/2017		-30,290.9400	30,290.94	0.00	0.00	-30,290.94	-30,290.94	0.00	0.00
Sale		02/14/2017		-93,189.7700	93,189.77	0.00	0.00	-93,189.77	-93,189.77	0.00	0.00
Sale		02/14/2017		-217.6800	217.68	0.00	0.00	-217.68	-217.68	0.00	0.00
Sale		02/14/2017		-275.0300	275.03	0.00	0.00	-275.03	-275.03	0.00	0.00
Sale		02/14/2017		-11,019.0200	11,019.02	0.00	0.00	-11,019.02	-11,019.02	0.00	0.00
Sale		02/14/2017		-63,558.1900	63,558.19	0.00	0.00	-63,558.19	-63,558.19	0.00	0.00
Purchase		02/15/2017		217.6800	217.68	0.00	0.00	217.68	217.68	0.00	0.00
Purchase		02/15/2017		72,100.7100	72,100.71	0.00	0.00	72,100.71	72,100.71	0.00	0.00
Sale		02/15/2017		-7,206,375.7600	7,206,375.76	0.00	0.00	-7,206,375.76	-7,206,375.76	0.00	0.00
Sale		02/15/2017		-26,555.4600	26,555.46	0.00	0.00	-26,555.46	-26,555.46	0.00	0.00
Sale		02/15/2017		-40,671.4100	40,671.41	0.00	0.00	-40,671.41	-40,671.41	0.00	0.00
Sale		02/15/2017		-118,947.6500	118,947.65	0.00	0.00	-118,947.65	-118,947.65	0.00	0.00
Sale		02/16/2017		-14,518.3700	14,518.37	0.00	0.00	-14,518.37	-14,518.37	0.00	0.00
Sale		02/16/2017		-625,041.0900	625,041.09	0.00	0.00	-625,041.09	-625,041.09	0.00	0.00
Purchase		02/17/2017		6,444.2400	6,444.24	0.00	0.00	6,444.24	6,444.24	0.00	0.00
Sale		02/17/2017		-3,551.0700	3,551.07	0.00	0.00	-3,551.07	-3,551.07	0.00	0.00
Sale		02/17/2017		-1,782,467.0400	1,782,467.04	0.00	0.00	-1,782,467.04	-1,782,467.04	0.00	0.00
Purchase		02/21/2017		83,054.3900	83,054.39	0.00	0.00	83,054.39	83,054.39	0.00	0.00
Sale		02/21/2017		-18,589.8700	18,589.87	0.00	0.00	-18,589.87	-18,589.87	0.00	0.00
Sale		02/21/2017		-7,760.8200	7,760.82	0.00	0.00	-7,760.82	-7,760.82	0.00	0.00
Sale		02/21/2017		-508,341.3900	508,341.39	0.00	0.00	-508,341.39	-508,341.39	0.00	0.00
Sale		02/22/2017		-9,626.1800	9,626.18	0.00	0.00	-9,626.18	-9,626.18	0.00	0.00
Sale		02/22/2017		-481,186.6700	481,186.67	0.00	0.00	-481,186.67	-481,186.67	0.00	0.00
Sale		02/22/2017		-343,101.6900	343,101.69	0.00	0.00	-343,101.69	-343,101.69	0.00	0.00
Purchase		02/23/2017		25,607.2300	25,607.23	0.00	0.00	25,607.23	25,607.23	0.00	0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation:		Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Tran Type						\$306,302,530.63	Threshold: \$15,315,126.53					
3140000V3												
FEDERATED GOVERNMENT OBLIGATIONS												
INSTITUTIONAL SHARES												
Sale		02/23/2017	-53,726.9900		53,726.99	0.00		0.00	0.00	-53,726.99	-53,726.99	0.00
Sale		02/23/2017	-14,963.9200		14,963.92	0.00		0.00	0.00	-14,963.92	-14,963.92	0.00
Sale		02/24/2017	-3,533.7900		3,533.79	0.00		0.00	0.00	-3,533.79	-3,533.79	0.00
Sale		02/24/2017	-26,380.2900		26,380.29	0.00		0.00	0.00	-26,380.29	-26,380.29	0.00
Purchase		02/27/2017	45,565.1900		45,565.19	0.00		0.00	0.00	45,565.19	45,565.19	0.00
Purchase		02/27/2017	45,503.5100		45,503.51	0.00		0.00	0.00	45,503.51	45,503.51	0.00
Sale		02/27/2017	-2,218,018.7500		2,218,018.75	0.00		0.00	0.00	-2,218,018.75	-2,218,018.75	0.00
Sale		02/27/2017	-46,766.6000		46,766.60	0.00		0.00	0.00	-46,766.60	-46,766.60	0.00
Sale		02/27/2017	-12,310.4100		12,310.41	0.00		0.00	0.00	-12,310.41	-12,310.41	0.00
Purchase		02/28/2017	1,866.4900		1,866.49	0.00		0.00	0.00	1,866.49	1,866.49	0.00
Purchase		02/28/2017	106,165.6700		106,165.67	0.00		0.00	0.00	106,165.67	106,165.67	0.00
Sale		02/28/2017	-38,714.0100		38,714.01	0.00		0.00	0.00	-38,714.01	-38,714.01	0.00
Sale		02/28/2017	-96,508.2900		96,508.29	0.00		0.00	0.00	-96,508.29	-96,508.29	0.00
Purchase		03/01/2017	68.0700		68.07	0.00		0.00	0.00	68.07	68.07	0.00
Purchase		03/01/2017	24,413.0900		24,413.09	0.00		0.00	0.00	24,413.09	24,413.09	0.00
Purchase		03/01/2017	0.2800		0.28	0.00		0.00	0.00	0.28	0.28	0.00
Sale		03/01/2017	-314,214.5200		314,214.52	0.00		0.00	0.00	-314,214.52	-314,214.52	0.00
Sale		03/01/2017	-44,691.9000		44,691.90	0.00		0.00	0.00	-44,691.90	-44,691.90	0.00
Sale		03/01/2017	-712,614.7400		712,614.74	0.00		0.00	0.00	-712,614.74	-712,614.74	0.00
Sale		03/01/2017	-156,394.4800		156,394.48	0.00		0.00	0.00	-156,394.48	-156,394.48	0.00
Sale		03/02/2017	-2,127.6900		2,127.69	0.00		0.00	0.00	-2,127.69	-2,127.69	0.00
Sale		03/02/2017	-44,391.8500		44,391.85	0.00		0.00	0.00	-44,391.85	-44,391.85	0.00
Sale		03/02/2017	-635.3600		635.36	0.00		0.00	0.00	-635.36	-635.36	0.00
Sale		03/02/2017	-179,780.3200		179,780.32	0.00		0.00	0.00	-179,780.32	-179,780.32	0.00
Sale		03/03/2017	-93,653.6300		93,653.63	0.00		0.00	0.00	-93,653.63	-93,653.63	0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Base Currency: USD	
Tran Type										Threshold:	Valuation: Net Gain/Loss on Market
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS INSTITUTIONAL SHARES							\$15,315,126.53	\$306,302,530.63
Sale		03/03/2017	-19,261.1900		19,261.19	0.00	0.00	-19,261.19	-19,261.19		0.00
Sale		03/06/2017	-8,363.7500		8,363.75	0.00	0.00	-8,363.75	-8,363.75		0.00
Sale		03/06/2017	-6,880.9300		6,880.93	0.00	0.00	-6,880.93	-6,880.93		0.00
Purchase		03/07/2017	376,891.2900		376,891.29	0.00	0.00	376,891.29	376,891.29		0.00
Sale		03/07/2017	-108,480.3600		108,480.36	0.00	0.00	-108,480.36	-108,480.36		0.00
Sale		03/07/2017	-65,228.2000		65,228.20	0.00	0.00	-65,228.20	-65,228.20		0.00
Sale		03/07/2017	-35,669.0000		35,669.00	0.00	0.00	-35,669.00	-35,669.00		0.00
Purchase		03/08/2017	26,707.4400		26,707.44	0.00	0.00	26,707.44	26,707.44		0.00
Sale		03/08/2017	-515,197.0300		515,197.03	0.00	0.00	-515,197.03	-515,197.03		0.00
Sale		03/08/2017	-121,740.8000		121,740.80	0.00	0.00	-121,740.80	-121,740.80		0.00
Sale		03/08/2017	-62,887.8000		62,887.80	0.00	0.00	-62,887.80	-62,887.80		0.00
Purchase		03/09/2017	62,509.1800		62,509.18	0.00	0.00	62,509.18	62,509.18		0.00
Purchase		03/09/2017	2,875.0000		2,875.00	0.00	0.00	2,875.00	2,875.00		0.00
Sale		03/09/2017	-56,936.2200		56,936.22	0.00	0.00	-56,936.22	-56,936.22		0.00
Sale		03/09/2017	-37,248.3500		37,248.35	0.00	0.00	-37,248.35	-37,248.35		0.00
Sale		03/09/2017	-7,552.5100		7,552.51	0.00	0.00	-7,552.51	-7,552.51		0.00
Purchase		03/10/2017	651.6900		651.69	0.00	0.00	651.69	651.69		0.00
Purchase		03/10/2017	22,166.2800		22,166.28	0.00	0.00	22,166.28	22,166.28		0.00
Sale		03/10/2017	-48,260.1300		48,260.13	0.00	0.00	-48,260.13	-48,260.13		0.00
Purchase		03/13/2017	512.0700		512.07	0.00	0.00	512.07	512.07		0.00
Purchase		03/13/2017	243,764.1100		243,764.11	0.00	0.00	243,764.11	243,764.11		0.00
Sale		03/13/2017	-6,378.2500		6,378.25	0.00	0.00	-6,378.25	-6,378.25		0.00
Purchase		03/14/2017	7,744.4200		7,744.42	0.00	0.00	7,744.42	7,744.42		0.00
Purchase		03/14/2017	51,738.6600		51,738.66	0.00	0.00	51,738.66	51,738.66		0.00
Sale		03/14/2017	-346.8100		346.81	0.00	0.00	-346.81	-346.81		0.00

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/		Broker		Other Expense		Book Value		Previous		Base Currency: USD	
Tran Type	Settle Dt	Units/Par		Sale Proceeds		Commission						Annual Market		Valuation: \$306,302,530.63	Net Gain/Loss on Market
3140000V3															
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Sale	03/14/2017	-72,282.7600		72,282.76		0.00		0.00		-72,282.76		-72,282.76			0.00
Purchase	03/15/2017	3,723.6200		3,723.62		0.00		0.00		3,723.62		3,723.62			0.00
Purchase	03/15/2017	36,130.5400		36,130.54		0.00		0.00		36,130.54		36,130.54			0.00
Purchase	03/15/2017	72,954.8900		72,954.89		0.00		0.00		72,954.89		72,954.89			0.00
Sale	03/15/2017	-139,608.6400		139,608.64		0.00		0.00		-139,608.64		-139,608.64			0.00
Sale	03/15/2017	-3,018.3300		3,018.33		0.00		0.00		-3,018.33		-3,018.33			0.00
Purchase	03/16/2017	7,931.1500		7,931.15		0.00		0.00		7,931.15		7,931.15			0.00
Purchase	03/16/2017	2,137.5000		2,137.50		0.00		0.00		2,137.50		2,137.50			0.00
Sale	03/16/2017	-8,540.1300		8,540.13		0.00		0.00		-8,540.13		-8,540.13			0.00
Sale	03/16/2017	-41,941.1600		41,941.16		0.00		0.00		-41,941.16		-41,941.16			0.00
Purchase	03/17/2017	1,331.0000		1,331.00		0.00		0.00		1,331.00		1,331.00			0.00
Sale	03/17/2017	-60,162.7600		60,162.76		0.00		0.00		-60,162.76		-60,162.76			0.00
Sale	03/17/2017	-41,128.3900		41,128.39		0.00		0.00		-41,128.39		-41,128.39			0.00
Sale	03/17/2017	-106,882.0700		106,882.07		0.00		0.00		-106,882.07		-106,882.07			0.00
Purchase	03/20/2017	9,664.3000		9,664.30		0.00		0.00		9,664.30		9,664.30			0.00
Sale	03/20/2017	-19,750.5900		19,750.59		0.00		0.00		-19,750.59		-19,750.59			0.00
Sale	03/20/2017	-23,414.6200		23,414.62		0.00		0.00		-23,414.62		-23,414.62			0.00
Purchase	03/21/2017	88,790.2800		88,790.28		0.00		0.00		88,790.28		88,790.28			0.00
Sale	03/21/2017	-5,267.7400		5,267.74		0.00		0.00		-5,267.74		-5,267.74			0.00
Purchase	03/22/2017	36,486.3100		36,486.31		0.00		0.00		36,486.31		36,486.31			0.00
Sale	03/22/2017	-176,392.5000		176,392.50		0.00		0.00		-176,392.50		-176,392.50			0.00
Sale	03/22/2017	-725.4700		725.47		0.00		0.00		-725.47		-725.47			0.00
Sale	03/22/2017	-159,990.5500		159,990.55		0.00		0.00		-159,990.55		-159,990.55			0.00
Purchase	03/23/2017	149,662.3100		149,662.31		0.00		0.00		149,662.31		149,662.31			0.00
Sale	03/23/2017	-725.0700		725.07		0.00		0.00		-725.07		-725.07			0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Valuation:		Other Expense	Book Value	Threshold:		Base Currency: USD	
Tran Type						Commission				\$15,315,126.53	\$15,315,126.53	Net Gain/Loss on Market	
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS										
			INSTITUTIONAL SHARES										
Sale		03/23/2017	-119,590.5600		119,590.56	0.00		0.00	-119,590.56	-119,590.56		0.00	
Purchase		03/24/2017	43,225.8400		43,225.84	0.00		0.00	43,225.84	43,225.84		0.00	
Sale		03/24/2017	-14,975.4000		14,975.40	0.00		0.00	-14,975.40	-14,975.40		0.00	
Purchase		03/27/2017	65,912.4700		65,912.47	0.00		0.00	65,912.47	65,912.47		0.00	
Purchase		03/27/2017	33,038.6900		33,038.69	0.00		0.00	33,038.69	33,038.69		0.00	
Sale		03/27/2017	-108,964.6800		108,964.68	0.00		0.00	-108,964.68	-108,964.68		0.00	
Purchase		03/28/2017	2,159.7100		2,159.71	0.00		0.00	2,159.71	2,159.71		0.00	
Purchase		03/28/2017	248,183.4200		248,183.42	0.00		0.00	248,183.42	248,183.42		0.00	
Sale		03/28/2017	-314,706.4700		314,706.47	0.00		0.00	-314,706.47	-314,706.47		0.00	
Sale		03/28/2017	-91,820.2800		91,820.28	0.00		0.00	-91,820.28	-91,820.28		0.00	
Purchase		03/29/2017	34,018.8900		34,018.89	0.00		0.00	34,018.89	34,018.89		0.00	
Purchase		03/29/2017	4,437.5000		4,437.50	0.00		0.00	4,437.50	4,437.50		0.00	
Sale		03/29/2017	-1,697,599.9000		1,697,599.90	0.00		0.00	-1,697,599.90	-1,697,599.90		0.00	
Sale		03/29/2017	-2,156.4900		2,156.49	0.00		0.00	-2,156.49	-2,156.49		0.00	
Sale		03/29/2017	-94,999.5700		94,999.57	0.00		0.00	-94,999.57	-94,999.57		0.00	
Purchase		03/30/2017	15,844.8600		15,844.86	0.00		0.00	15,844.86	15,844.86		0.00	
Purchase		03/30/2017	244,862.5500		244,862.55	0.00		0.00	244,862.55	244,862.55		0.00	
Sale		03/30/2017	-292,495.1600		292,495.16	0.00		0.00	-292,495.16	-292,495.16		0.00	
Sale		03/30/2017	-11,216.5900		11,216.59	0.00		0.00	-11,216.59	-11,216.59		0.00	
Purchase		03/31/2017	26,009.5600		26,009.56	0.00		0.00	26,009.56	26,009.56		0.00	
Purchase		03/31/2017	73,166.4500		73,166.45	0.00		0.00	73,166.45	73,166.45		0.00	
Sale		03/31/2017	-885,135.9600		885,135.96	0.00		0.00	-885,135.96	-885,135.96		0.00	
Sale		03/31/2017	-9,362.1000		9,362.10	0.00		0.00	-9,362.10	-9,362.10		0.00	
Purchase		04/03/2017	87.1200		87.12	0.00		0.00	87.12	87.12		0.00	
Purchase		04/03/2017	135,862.8800		135,862.88	0.00		0.00	135,862.88	135,862.88		0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Threshold: \$15,315,126.53	Base Currency: US\$
Tran Type											
3140000V3											
FEDERATED GOVERNMENT OBLIGATIONS											
INSTITUTIONAL SHARES											
Purchase	04/03/2017		127.9700		127.97	0.00	0.00	127.97	127.97		0.00
Purchase	04/03/2017		4.5400		4.54	0.00	0.00	4.54	4.54		0.00
Sale	04/03/2017		-401,116.1300		401,116.13	0.00	0.00	-401,116.13	-401,116.13		0.00
Sale	04/03/2017		-19,026.9300		19,026.93	0.00	0.00	-19,026.93	-19,026.93		0.00
Sale	04/03/2017		-259,052.7800		259,052.78	0.00	0.00	-259,052.78	-259,052.78		0.00
Purchase	04/04/2017		507.7200		507.72	0.00	0.00	507.72	507.72		0.00
Sale	04/04/2017		-2,988.2100		2,988.21	0.00	0.00	-2,988.21	-2,988.21		0.00
Sale	04/04/2017		-970.1100		970.11	0.00	0.00	-970.11	-970.11		0.00
Purchase	04/05/2017		1,905.0700		1,905.07	0.00	0.00	1,905.07	1,905.07		0.00
Purchase	04/05/2017		1,253.7000		1,253.70	0.00	0.00	1,253.70	1,253.70		0.00
Sale	04/05/2017		-141,690.4400		141,690.44	0.00	0.00	-141,690.44	-141,690.44		0.00
Sale	04/05/2017		-9,862.7700		9,862.77	0.00	0.00	-9,862.77	-9,862.77		0.00
Sale	04/05/2017		-244,813.0000		244,813.00	0.00	0.00	-244,813.00	-244,813.00		0.00
Sale	04/06/2017		-14,711.1400		14,711.14	0.00	0.00	-14,711.14	-14,711.14		0.00
Sale	04/06/2017		-7,028.4400		7,028.44	0.00	0.00	-7,028.44	-7,028.44		0.00
Sale	04/06/2017		-73,088.0800		73,088.08	0.00	0.00	-73,088.08	-73,088.08		0.00
Purchase	04/07/2017		4,586.8500		4,586.85	0.00	0.00	4,586.85	4,586.85		0.00
Sale	04/07/2017		-148,315.9600		148,315.96	0.00	0.00	-148,315.96	-148,315.96		0.00
Sale	04/07/2017		-36,375.8500		36,375.85	0.00	0.00	-36,375.85	-36,375.85		0.00
Sale	04/07/2017		-1,033.9600		1,033.96	0.00	0.00	-1,033.96	-1,033.96		0.00
Purchase	04/10/2017		156,100.0700		156,100.07	0.00	0.00	156,100.07	156,100.07		0.00
Sale	04/10/2017		-63,386.7800		63,386.78	0.00	0.00	-63,386.78	-63,386.78		0.00
Sale	04/10/2017		-2,137.6600		2,137.66	0.00	0.00	-2,137.66	-2,137.66		0.00
Sale	04/10/2017		-64,633.8500		64,633.85	0.00	0.00	-64,633.85	-64,633.85		0.00
Purchase	04/11/2017		413.6600		413.66	0.00	0.00	413.66	413.66		0.00

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/		Broker		Other Expense		Book Value		Previous		Base Currency: USD	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Valuation:	Valuation:	Threshold:	Net Gain/Loss on Market	Annual Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market
3140000V3															
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Purchase	04/11/2017	6,506.1000	6,506.10	0.00	0.00	0.00	0.00	0.00	0.00	6,506.10	6,506.10	0.00	0.00	0.00	0.00
Purchase	04/11/2017	19,625.6900	19,625.69	0.00	0.00	0.00	0.00	0.00	0.00	19,625.69	19,625.69	0.00	0.00	0.00	0.00
Purchase	04/11/2017	1,464.3000	1,464.30	0.00	0.00	0.00	0.00	0.00	0.00	1,464.30	1,464.30	0.00	0.00	0.00	0.00
Purchase	04/12/2017	1,438.1300	1,438.13	0.00	0.00	0.00	0.00	0.00	0.00	1,438.13	1,438.13	0.00	0.00	0.00	0.00
Purchase	04/12/2017	28,148.0400	28,148.04	0.00	0.00	0.00	0.00	0.00	0.00	28,148.04	28,148.04	0.00	0.00	0.00	0.00
Purchase	04/12/2017	68,544.6200	68,544.62	0.00	0.00	0.00	0.00	0.00	0.00	68,544.62	68,544.62	0.00	0.00	0.00	0.00
Purchase	04/12/2017	67.1300	67.13	0.00	0.00	0.00	0.00	0.00	0.00	67.13	67.13	0.00	0.00	0.00	0.00
Sale	04/12/2017	-76,263.3600	76,263.36	0.00	0.00	0.00	0.00	0.00	0.00	-76,263.36	-76,263.36	0.00	0.00	0.00	0.00
Purchase	04/13/2017	463.0600	463.06	0.00	0.00	0.00	0.00	0.00	0.00	463.06	463.06	0.00	0.00	0.00	0.00
Purchase	04/13/2017	28,848.3700	28,848.37	0.00	0.00	0.00	0.00	0.00	0.00	28,848.37	28,848.37	0.00	0.00	0.00	0.00
Sale	04/13/2017	-160,010.3800	160,010.38	0.00	0.00	0.00	0.00	0.00	0.00	-160,010.38	-160,010.38	0.00	0.00	0.00	0.00
Sale	04/13/2017	-6,936.1000	6,936.10	0.00	0.00	0.00	0.00	0.00	0.00	-6,936.10	-6,936.10	0.00	0.00	0.00	0.00
Purchase	04/14/2017	269.4900	269.49	0.00	0.00	0.00	0.00	0.00	0.00	269.49	269.49	0.00	0.00	0.00	0.00
Purchase	04/14/2017	4,550.8000	4,550.80	0.00	0.00	0.00	0.00	0.00	0.00	4,550.80	4,550.80	0.00	0.00	0.00	0.00
Sale	04/14/2017	-391,803.6100	391,803.61	0.00	0.00	0.00	0.00	0.00	0.00	-391,803.61	-391,803.61	0.00	0.00	0.00	0.00
Purchase	04/17/2017	78,920.0200	78,920.02	0.00	0.00	0.00	0.00	0.00	0.00	78,920.02	78,920.02	0.00	0.00	0.00	0.00
Purchase	04/17/2017	3,403.2000	3,403.20	0.00	0.00	0.00	0.00	0.00	0.00	3,403.20	3,403.20	0.00	0.00	0.00	0.00
Purchase	04/17/2017	83,316.6900	83,316.69	0.00	0.00	0.00	0.00	0.00	0.00	83,316.69	83,316.69	0.00	0.00	0.00	0.00
Sale	04/17/2017	-30,493.4100	30,493.41	0.00	0.00	0.00	0.00	0.00	0.00	-30,493.41	-30,493.41	0.00	0.00	0.00	0.00
Sale	04/17/2017	-13,188.2600	13,188.26	0.00	0.00	0.00	0.00	0.00	0.00	-13,188.26	-13,188.26	0.00	0.00	0.00	0.00
Purchase	04/18/2017	4,570.1400	4,570.14	0.00	0.00	0.00	0.00	0.00	0.00	4,570.14	4,570.14	0.00	0.00	0.00	0.00
Sale	04/18/2017	-22,476.1400	22,476.14	0.00	0.00	0.00	0.00	0.00	0.00	-22,476.14	-22,476.14	0.00	0.00	0.00	0.00
Sale	04/18/2017	-403,245.0100	403,245.01	0.00	0.00	0.00	0.00	0.00	0.00	-403,245.01	-403,245.01	0.00	0.00	0.00	0.00
Sale	04/18/2017	-41,333.6800	41,333.68	0.00	0.00	0.00	0.00	0.00	0.00	-41,333.68	-41,333.68	0.00	0.00	0.00	0.00
Purchase	04/19/2017	89,624.6100	89,624.61	0.00	0.00	0.00	0.00	0.00	0.00	89,624.61	89,624.61	0.00	0.00	0.00	0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Settle Dt	Asset Description	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Threshold:	Valuation:	Base Currency: USD
3140000V3			FEDERATED GOVERNMENT OBLIGATIONS								\$15,315,126.53	
			INSTITUTIONAL SHARES									
Purchase		04/19/2017		1,845.4600	1,845.46	0.00	0.00	1,845.46	1,845.46			0.00
Sale		04/19/2017		-8,446.8000	8,446.80	0.00	0.00	-8,446.80	-8,446.80			0.00
Purchase		04/20/2017		236,761.8300	236,761.83	0.00	0.00	236,761.83	236,761.83			0.00
Purchase		04/20/2017		16,726.9800	16,726.98	0.00	0.00	16,726.98	16,726.98			0.00
Sale		04/20/2017		-6,019.1100	6,019.11	0.00	0.00	-6,019.11	-6,019.11			0.00
Purchase		04/21/2017		72,901.0800	72,901.08	0.00	0.00	72,901.08	72,901.08			0.00
Sale		04/21/2017		-17,407.0600	17,407.06	0.00	0.00	-17,407.06	-17,407.06			0.00
Sale		04/21/2017		-835.0000	835.00	0.00	0.00	-835.00	-835.00			0.00
Sale		04/21/2017		-29,069.4400	29,069.44	0.00	0.00	-29,069.44	-29,069.44			0.00
Purchase		04/24/2017		9,765.0200	9,765.02	0.00	0.00	9,765.02	9,765.02			0.00
Purchase		04/24/2017		204.6600	204.66	0.00	0.00	204.66	204.66			0.00
Sale		04/24/2017		-266.6500	266.65	0.00	0.00	-266.65	-266.65			0.00
Sale		04/24/2017		-176,864.5700	176,864.57	0.00	0.00	-176,864.57	-176,864.57			0.00
Purchase		04/25/2017		37,132.6700	37,132.67	0.00	0.00	37,132.67	37,132.67			0.00
Purchase		04/25/2017		8,971.6600	8,971.66	0.00	0.00	8,971.66	8,971.66			0.00
Purchase		04/25/2017		43,576.1200	43,576.12	0.00	0.00	43,576.12	43,576.12			0.00
Sale		04/25/2017		-109,334.4200	109,334.42	0.00	0.00	-109,334.42	-109,334.42			0.00
Purchase		04/26/2017		17,077.4800	17,077.48	0.00	0.00	17,077.48	17,077.48			0.00
Sale		04/26/2017		-5,849.0600	5,849.06	0.00	0.00	-5,849.06	-5,849.06			0.00
Sale		04/26/2017		-151,430.7900	151,430.79	0.00	0.00	-151,430.79	-151,430.79			0.00
Purchase		04/27/2017		856,362.7400	856,362.74	0.00	0.00	856,362.74	856,362.74			0.00
Sale		04/27/2017		-2,038.7500	2,038.75	0.00	0.00	-2,038.75	-2,038.75			0.00
Sale		04/27/2017		-16,876.8000	16,876.80	0.00	0.00	-16,876.80	-16,876.80			0.00
Sale		04/27/2017		-6,923.9100	6,923.91	0.00	0.00	-6,923.91	-6,923.91			0.00
Purchase		04/28/2017		19,865.8200	19,865.82	0.00	0.00	19,865.82	19,865.82			0.00



5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Valuation: \$306,302,530.63		Threshold: \$15,315,126.53		Base Currency: US	
Tran Type	Settle Dt	Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Annual Market	Previous	Net Gain/Loss on Market
3140000V3									
FEDERATED GOVERNMENT OBLIGATIONS									
INSTITUTIONAL SHARES									
Sale	04/28/2017	-2,464.8100	2,464.81	0.00	0.00	-2,464.81	-2,464.81		0.00
Sale	04/28/2017	-48,373.0300	48,373.03	0.00	0.00	-48,373.03	-48,373.03		0.00
Purchase	05/01/2017	1,682,207.8700	1,682,207.87	0.00	0.00	1,682,207.87	1,682,207.87		0.00
Purchase	05/01/2017	101.5800	101.58	0.00	0.00	101.58	101.58		0.00
Purchase	05/01/2017	1,443.2400	1,443.24	0.00	0.00	1,443.24	1,443.24		0.00
Purchase	05/01/2017	3,518.7600	3,518.76	0.00	0.00	3,518.76	3,518.76		0.00
Purchase	05/01/2017	127.8100	127.81	0.00	0.00	127.81	127.81		0.00
Sale	05/01/2017	-110,024.0700	110,024.07	0.00	0.00	-110,024.07	-110,024.07		0.00
Sale	05/01/2017	-88,393.7000	88,393.70	0.00	0.00	-88,393.70	-88,393.70		0.00
Purchase	05/02/2017	47,007.8700	47,007.87	0.00	0.00	47,007.87	47,007.87		0.00
Purchase	05/02/2017	147,007.7100	147,007.71	0.00	0.00	147,007.71	147,007.71		0.00
Sale	05/02/2017	-1,181,477.0000	1,181,477.00	0.00	0.00	-1,181,477.00	-1,181,477.00		0.00
Sale	05/02/2017	-74,797.2100	74,797.21	0.00	0.00	-74,797.21	-74,797.21		0.00
Purchase	05/03/2017	67,541.6700	67,541.67	0.00	0.00	67,541.67	67,541.67		0.00
Sale	05/03/2017	-26,720.3700	26,720.37	0.00	0.00	-26,720.37	-26,720.37		0.00
Sale	05/03/2017	-170,957.1800	170,957.18	0.00	0.00	-170,957.18	-170,957.18		0.00
Sale	05/03/2017	-53,104.1800	53,104.18	0.00	0.00	-53,104.18	-53,104.18		0.00
Purchase	05/04/2017	2,000,000.0000	2,000,000.00	0.00	0.00	2,000,000.00	2,000,000.00		0.00
Sale	05/04/2017	-297,193.8800	297,193.88	0.00	0.00	-297,193.88	-297,193.88		0.00
Sale	05/04/2017	-5,711.0700	5,711.07	0.00	0.00	-5,711.07	-5,711.07		0.00
Sale	05/04/2017	-18,621.1800	18,621.18	0.00	0.00	-18,621.18	-18,621.18		0.00
Purchase	05/05/2017	17,930.1500	17,930.15	0.00	0.00	17,930.15	17,930.15		0.00
Sale	05/05/2017	-56,581.0500	56,581.05	0.00	0.00	-56,581.05	-56,581.05		0.00
Purchase	05/08/2017	42,241.6700	42,241.67	0.00	0.00	42,241.67	42,241.67		0.00
Purchase	05/08/2017	130,898.6100	130,898.61	0.00	0.00	130,898.61	130,898.61		0.00



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
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5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/ Sale Proceeds		Broker Commission		Other Expense		Book Value		Previous Annual Market		Threshold: \$15,315,126.53		Base Currency: USD		Net Gain/Loss on Market	
Tran Type	Settle Dt	Units/Par																	
3140000V3 FEDERATED GOVERNMENT OBLIGATIONS																			
INSTITUTIONAL SHARES																			
Purchase	05/08/2017	4,312.5000		4,312.50		0.00		0.00		4,312.50		4,312.50						0.00	
Sale	05/08/2017	-45,879.5900		45,879.59		0.00		0.00		-45,879.59		-45,879.59						0.00	
Sale	05/08/2017	-379.6700		379.67		0.00		0.00		-379.67		-379.67						0.00	
Purchase	05/09/2017	16,818.7900		16,818.79		0.00		0.00		16,818.79		16,818.79						0.00	
Sale	05/09/2017	-47,435.3000		47,435.30		0.00		0.00		-47,435.30		-47,435.30						0.00	
Purchase	05/10/2017	39,666.6600		39,666.66		0.00		0.00		39,666.66		39,666.66						0.00	
Sale	05/10/2017	-119,187.3500		119,187.35		0.00		0.00		-119,187.35		-119,187.35						0.00	
Sale	05/10/2017	-22,195.7600		22,195.76		0.00		0.00		-22,195.76		-22,195.76						0.00	
Sale	05/10/2017	-399,934.6700		399,934.67		0.00		0.00		-399,934.67		-399,934.67						0.00	
Purchase	05/11/2017	7,009.9600		7,009.96		0.00		0.00		7,009.96		7,009.96						0.00	
Sale	05/11/2017	-11,102.6700		11,102.67		0.00		0.00		-11,102.67		-11,102.67						0.00	
Sale	05/11/2017	-17,173.7400		17,173.74		0.00		0.00		-17,173.74		-17,173.74						0.00	
Purchase	05/12/2017	93,431.8400		93,431.84		0.00		0.00		93,431.84		93,431.84						0.00	
Purchase	05/12/2017	177,037.4700		177,037.47		0.00		0.00		177,037.47		177,037.47						0.00	
Sale	05/12/2017	-21,518.0600		21,518.06		0.00		0.00		-21,518.06		-21,518.06						0.00	
Purchase	05/15/2017	26,477.1200		26,477.12		0.00		0.00		26,477.12		26,477.12						0.00	
Purchase	05/15/2017	221,678.3600		221,678.36		0.00		0.00		221,678.36		221,678.36						0.00	
Purchase	05/15/2017	61,315.1200		61,315.12		0.00		0.00		61,315.12		61,315.12						0.00	
Sale	05/15/2017	-238,982.6200		238,982.62		0.00		0.00		-238,982.62		-238,982.62						0.00	
Sale	05/15/2017	-104,348.7200		104,348.72		0.00		0.00		-104,348.72		-104,348.72						0.00	
Purchase	05/16/2017	175.8100		175.81		0.00		0.00		175.81		175.81						0.00	
Sale	05/16/2017	-7,269.3500		7,269.35		0.00		0.00		-7,269.35		-7,269.35						0.00	
Sale	05/16/2017	-22,123.6500		22,123.65		0.00		0.00		-22,123.65		-22,123.65						0.00	
Sale	05/16/2017	-6,891.7100		6,891.71		0.00		0.00		-6,891.71		-6,891.71						0.00	
Purchase	05/17/2017	66,367.7700		66,367.77		0.00		0.00		66,367.77		66,367.77						0.00	



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

5% Report by Asset - Aggregate Transactions (Continued)

Asset Number		Asset Description		Purchase Cost/		Broker		Other Expense		Book Value		Previous		Base Currency: USD	
Tran Type	Settle Dt	Units/Par	Sale Proceeds	Commission	Valuation:	Valuation:	Threshold:	Annual Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market	Net Gain/Loss on Market
3140000V3															
FEDERATED GOVERNMENT OBLIGATIONS															
INSTITUTIONAL SHARES															
Sale	05/17/2017	-47,554.7400	47,554.74	0.00	0.00	0.00	-47,554.74	-47,554.74	0.00	-47,554.74	-47,554.74	-47,554.74	-47,554.74	0.00	0.00
Sale	05/17/2017	-118.5100	118.51	0.00	0.00	0.00	-118.51	-118.51	0.00	-118.51	-118.51	-118.51	-118.51	0.00	0.00
Sale	05/17/2017	-34,302.6900	34,302.69	0.00	0.00	0.00	-34,302.69	-34,302.69	0.00	-34,302.69	-34,302.69	-34,302.69	-34,302.69	0.00	0.00
Sale	05/18/2017	-29,320.6000	29,320.60	0.00	0.00	0.00	-29,320.60	-29,320.60	0.00	-29,320.60	-29,320.60	-29,320.60	-29,320.60	0.00	0.00
Sale	05/18/2017	-12,512.7400	12,512.74	0.00	0.00	0.00	-12,512.74	-12,512.74	0.00	-12,512.74	-12,512.74	-12,512.74	-12,512.74	0.00	0.00
Sale	05/18/2017	-18,422.0100	18,422.01	0.00	0.00	0.00	-18,422.01	-18,422.01	0.00	-18,422.01	-18,422.01	-18,422.01	-18,422.01	0.00	0.00
Sale	05/19/2017	-16,224.5200	16,224.52	0.00	0.00	0.00	-16,224.52	-16,224.52	0.00	-16,224.52	-16,224.52	-16,224.52	-16,224.52	0.00	0.00
Sale	05/19/2017	-1,031.8200	1,031.82	0.00	0.00	0.00	-1,031.82	-1,031.82	0.00	-1,031.82	-1,031.82	-1,031.82	-1,031.82	0.00	0.00
Sale	05/19/2017	-51,383.7900	51,383.79	0.00	0.00	0.00	-51,383.79	-51,383.79	0.00	-51,383.79	-51,383.79	-51,383.79	-51,383.79	0.00	0.00
Sale	05/22/2017	-73,034.8300	73,034.83	0.00	0.00	0.00	-73,034.83	-73,034.83	0.00	-73,034.83	-73,034.83	-73,034.83	-73,034.83	0.00	0.00
Sale	05/22/2017	-95,546.5400	95,546.54	0.00	0.00	0.00	-95,546.54	-95,546.54	0.00	-95,546.54	-95,546.54	-95,546.54	-95,546.54	0.00	0.00
Sale	05/22/2017	-134,882.4800	134,882.48	0.00	0.00	0.00	-134,882.48	-134,882.48	0.00	-134,882.48	-134,882.48	-134,882.48	-134,882.48	0.00	0.00
Purchase	05/23/2017	176,089.7700	176,089.77	0.00	0.00	0.00	176,089.77	176,089.77	0.00	176,089.77	176,089.77	176,089.77	176,089.77	0.00	0.00
Purchase	05/23/2017	75,380.8600	75,380.86	0.00	0.00	0.00	75,380.86	75,380.86	0.00	75,380.86	75,380.86	75,380.86	75,380.86	0.00	0.00
Sale	05/23/2017	-22,845.0900	22,845.09	0.00	0.00	0.00	-22,845.09	-22,845.09	0.00	-22,845.09	-22,845.09	-22,845.09	-22,845.09	0.00	0.00
Sale	05/23/2017	-9,220.6100	9,220.61	0.00	0.00	0.00	-9,220.61	-9,220.61	0.00	-9,220.61	-9,220.61	-9,220.61	-9,220.61	0.00	0.00
Purchase	05/24/2017	38,362.7800	38,362.78	0.00	0.00	0.00	38,362.78	38,362.78	0.00	38,362.78	38,362.78	38,362.78	38,362.78	0.00	0.00
Sale	05/24/2017	-176,089.7700	176,089.77	0.00	0.00	0.00	-176,089.77	-176,089.77	0.00	-176,089.77	-176,089.77	-176,089.77	-176,089.77	0.00	0.00
Sale	05/24/2017	-31,758.7700	31,758.77	0.00	0.00	0.00	-31,758.77	-31,758.77	0.00	-31,758.77	-31,758.77	-31,758.77	-31,758.77	0.00	0.00
Purchase	05/25/2017	52,800,000.0000	52,800,000.00	0.00	0.00	0.00	52,800,000.00	52,800,000.00	0.00	52,800,000.00	52,800,000.00	52,800,000.00	52,800,000.00	0.00	0.00
Purchase	05/25/2017	2,750.8600	2,750.86	0.00	0.00	0.00	2,750.86	2,750.86	0.00	2,750.86	2,750.86	2,750.86	2,750.86	0.00	0.00
Purchase	05/25/2017	30,393.7000	30,393.70	0.00	0.00	0.00	30,393.70	30,393.70	0.00	30,393.70	30,393.70	30,393.70	30,393.70	0.00	0.00
Purchase	05/25/2017	59,518.1100	59,518.11	0.00	0.00	0.00	59,518.11	59,518.11	0.00	59,518.11	59,518.11	59,518.11	59,518.11	0.00	0.00
Purchase	05/26/2017	382.3200	382.32	0.00	0.00	0.00	382.32	382.32	0.00	382.32	382.32	382.32	382.32	0.00	0.00
Purchase	05/26/2017	32,516.6300	32,516.63	0.00	0.00	0.00	32,516.63	32,516.63	0.00	32,516.63	32,516.63	32,516.63	32,516.63	0.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

		Valuation: \$306,302,530.63		Threshold: \$15,315,126.53		Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Tran Type	Settle Dt	Units/Par					
3140000V3 FEDERATED GOVERNMENT OBLIGATIONS							
INSTITUTIONAL SHARES							
Sale	05/26/2017	-2,550.4700	0.00	0.00	-2,550.47	-2,550.47	0.00
Purchase	05/30/2017	405.0000	0.00	0.00	405.00	405.00	0.00
Purchase	05/30/2017	79,257.0100	0.00	0.00	79,257.01	79,257.01	0.00
Sale	05/30/2017	-79,523.1700	0.00	0.00	-79,523.17	-79,523.17	0.00
Sale	05/30/2017	-47,214.9500	0.00	0.00	-47,214.95	-47,214.95	0.00
Purchase	05/31/2017	260,636.2000	0.00	0.00	260,636.20	260,636.20	0.00
Purchase	05/31/2017	4,802.9900	0.00	0.00	4,802.99	4,802.99	0.00
Sale	05/31/2017	-99,185.2000	0.00	0.00	-99,185.20	-99,185.20	0.00

517 Issue Sales

467 Issue Purchases

		Valuation: \$306,302,530.63		Threshold: \$15,315,126.53		Base Currency: USD	
Asset Number	Asset Description	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
Tran Type	Settle Dt	Units/Par					
464287598 ISHARES RUSSELL 1000 VALUE INDEX							
CLOSED-END FUND							
Purchase	06/21/2016	261,970.0000	3,929.55	0.00	26,319,732.95	26,319,732.95	0.00
Purchase	07/18/2016	1,535.0000	30.70	0.00	161,420.60	161,420.60	0.00
Purchase	10/06/2016	1,303.0000	26.06	0.00	137,271.05	137,271.05	0.00
Purchase	01/05/2017	1,826.0000	36.52	0.00	204,724.00	204,724.00	0.00
Purchase	04/05/2017	1,340.0000	26.80	0.00	154,337.18	154,337.18	0.00
Sale	05/01/2017	-8,650.0000	173.00	21.81	-870,813.03	-870,813.03	129,215.88

1 Issue Sales

5 Issue Purchases



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

End of Schedule



SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 06/01/2016 and ending 05/31/2017

- **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RPM INTERNATIONAL INC. RETIREMENT PLAN	B Three-digit plan number (PN) ►	010
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF RPM INTERNATIONAL INC.	D Employer Identification Number (EIN) 02-0642224	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1	Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2016</u>		
2	Assets:		
	a Market value.....	2a	358,681,323
	b Actuarial value	2b	391,082,210
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	415	33,534,312
	b For terminated vested participants	1,295	38,989,952
	c For active participants	5,869	244,338,143
	d Total	7,579	316,862,407
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	6.21%
6	Target normal cost	6	25,622,812

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div> <div style="text-align: center;"> <u>DANIEL SECKAR, EA, MAAA</u> Type or print name of actuary </div> <div style="text-align: center;"> <u>MERCER</u> Firm name </div> <div style="text-align: center;"> <u>SIX PPG PLACE, SUITE 400</u> <u>PITTSBURGH PA 15222-5406</u> Address of the firm </div>	<div style="text-align: center;"> <u>2/20/2017</u> Date </div> <div style="text-align: center;"> <u>1706799</u> Most recent enrollment number </div> <div style="text-align: center;"> <u>412-355-8706</u> Telephone number (including area code) </div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	26,912,000
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	26,912,000
10	Interest on line 9 using prior year's actual return of <u>-6.55%</u>	0	-1,762,736
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		48,878,246
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.40%</u>		3,128,208
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		52,006,454
	d Portion of (c) to be added to prefunding balance		18,900,000
12	Other reductions in balances due to elections or deemed elections		0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	44,049,264

Part III Funding Percentages		14	15	16	17
14	Funding target attainment percentage		105.01%		
15	Adjusted funding target attainment percentage		118.34%		
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement		107.28%		
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.				%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/25/2017	52,800,000	0			
02/14/2018	52,800,000	0			
Totals ►			18(b)	105,600,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	97,410,500

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?..... ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0
Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a 25,622,812
b Excess assets, if applicable, but not greater than line 31a			31b 16,582,821
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	0		0
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33 0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....			34 9,039,991
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....			36 9,039,991
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 97,410,500
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 88,370,509
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....			39 0
40 Unpaid minimum required contributions for all years			40 0
Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)			
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected ☐ 2 plus 7 years ☐ 15 years			
b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011			
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	7.00%	100,000	7,000	385,000
56	4.50%	93,000	4,185	234,360
57	4.50%	88,815	3,997	227,829
58	4.50%	84,818	3,817	221,386
59	4.50%	81,001	3,645	215,055
60	10.00%	77,356	7,736	464,160
61	10.00%	69,620	6,962	424,682
62	10.00%	62,658	6,266	388,492
63	10.00%	56,392	5,639	355,257
64	25.00%	50,753	12,688	812,032
65	25.00%	38,065	9,516	618,540
66	25.00%	28,549	7,137	471,042
67	20.00%	21,412	4,282	286,894
68	20.00%	17,130	3,426	232,968
69	20.00%	13,704	2,741	189,129
70	100.00%	10,963	10,963	767,410
Total			100,000	6,294,236
Average				62.94

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions**

Discount rate sponsor elections		
• Segment rates or full yield curve	Segment	
• Look-back months	0	
	Stabilized	Nonstabilized
• First 5 years	4.43%	1.50%
• Next 15 years	5.91%	3.88%
• Over 20 years	6.65%	4.89%
Mortality sponsor elections		
• Healthy participants	Section 430(h)(3) prescribed separate static generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement.	
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and unisex generational mortality.	
Other economic assumptions		
• Salary increases	Age-graded table. See table of rates.	
• Social Security wage base	3.00% per year	
• Inflation	2.25% per year	
• Expected investment return	8.25% for 2014, 7.90% for 2015 and 7.90% for 2016	
• Expenses	\$1,909,879 added to current year normal cost	
Rationale for Economic Assumptions		
• Segment Rates – This assumption is prescribed by the IRS.		
• Expenses – Based on actual administrative expenses during prior year.		
• Salary increases – Based on an experience study covering the period January 1, 2007 to December 31, 2012.		
• Expected investment return – Based on a blend of the hypothetical past performance of the plan's target asset mix, adjusted for current inflation, and the median simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Markets Outlook for the plan's target asset mix.		
Demographic assumptions		
• Withdrawal	See table of sample rates.	
• Disability incidence	1985 Pension Disability Study Class 1, sex distinct. See table of sample rates.	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Retirement age For Carboline Lake Charles participants, we assume 0% retirement prior to age 62 and then 100% retirement at age 62. We assume the following for all other participants:

	Attained age	Percentage
	Under 55	0%
	55	7.00%
	56	4.50%
	57	4.50%
	58	4.50%
	59	4.50%
	60	10.00%
	61	10.00%
	62	10.00%
	63	10.00%
	64	25.00%
	65	25.00%
	66	25.00%
	67	20.00%
	68	20.00%
	69	20.00%
	70 and above	100.00%
Benefit commencement age for	<u>Below Age 55</u>	<u>Age 55 and above</u>
	§ Future vested deferred	55 65
	§ Current vested deferred	55 65
Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
	§ Percentage married	85% 75%
	§ Spouse age difference	2 years younger 2 years older
Form of payment	<u>Lump sum</u>	<u>Single life</u>
• Active retirements	85%	15%
• Future vested deferred	85%	15%
• Future disabilities	85%	15%
• Future deaths	85%	15%
• Current vested deferred	85%	15%
Unpredictable contingent event assumptions	Not applicable	

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table of Sample Rates****Withdrawal Rates**

Attained Age	Percentage					
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5+
20	31.92%	28.32%	25.92%	23.52%	21.12%	16.44%
25	27.72	24.12	21.72	19.32	16.92	12.24
30	24.00	20.40	18.00	15.60	13.20	8.52
35	22.56	18.96	16.56	14.16	11.76	7.20
40	21.36	17.76	15.36	12.96	10.56	6.60
45	20.16	16.56	14.16	11.76	9.72	5.50
50	18.96	15.36	12.96	11.04	9.12	4.95
55	17.76	14.28	12.36	10.44	8.52	4.40
60	16.68	13.68	11.76	9.84	7.92	3.85

Disability Incidence

Attained Age	Percentage	
	Male	Female
20	0.03%	0.03%
25	0.04%	0.05%
30	0.05%	0.08%
35	0.07%	0.14%
40	0.12%	0.21%
45	0.20%	0.32%
50	0.36%	0.53%
55	0.72%	0.95%
60	1.26%	1.16%
65	1.75%	1.36%
70	0.00%	0.00%

Salary Rates

Attained age	Percentage Increase
20 – 35	7.25%
36 – 45	5.50%
46 – 55	4.25%
56 +	3.25%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Rationale for Demographic Assumptions

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – The withdrawal rates were developed based on an experience study in 2016 using data from June 1, 2010 through June 1, 2015 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.
- Retirement rates – The retirement rates are based on an experience study undertaken in 2016 using data from the June 1, 2010 through June 1, 2015 valuations and the expectation that the future retirement patterns and circumstances of the employer will not differ significantly from the period studied. The plan sponsor believes that this period will be representative of anticipated future experience.
- Form of Payment – The optional payment elections are based on an experience study conducted in 2016 based on data from June 1, 2010 through June 1, 2015 valuations. The plan sponsor believes that this period will be representative of anticipated future experience.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an annual average of the adjusted market value over the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** Only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.

- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Schedule SB, Part V — Summary of Plan Provisions

Plan provisions

Benefits included or excluded:

Unless noted below, all benefits provided by the plan, as restated and amended through Amendment No. 4.

- **Most recent plan amendments included:** Amendment No. 4 is included because it was adopted and effective prior to the start of the plan year.
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date (including those assumed to do so) and this valuation includes those increases. The valuation assumes that for active participants the late retirement actuarial increase factors are greatest using the plan's new definition of actuarial equivalence. Therefore, late retirement increases for actives are based on the LRFPPA2020 Table rates with an interest rate of 7%.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. The valuation assumes that for terminated vested participants the late retirement actuarial increase factors are greatest using the plan's old definition of actuarial equivalence that is protected under Section 1 (b) of Amendment No. 1. Therefore, late retirement increases for terminated vested participants are based on the Unisex Pension 1984 Mortality Table rates with an age set back of one year for participants and an interest rate of 8%.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* We are not aware of any contingent event benefits that are expected to occur on or after the valuation date.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions**

Effective date and plan year	Original plan: June 1, 1989 Restated plan: June 1, 2014 Plan year: June 1 – May 31
Most recent amendment	Amendment No. 4
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None
Definitions	
· Participation	All non-union covered employees become participants on the first June 1 or December 1 upon attainment of age 21 and completion of 1,000 hours in a 12-month period, or the participating employer's adoption date as set forth in the Plan.
· Vesting service	Vesting Service is computed on an elapsed time basis, rounded to the nearest month, from date of hire. There are certain exemptions for service prior to the adoption date for acquired companies that had preexisting defined benefit plans.

Schedule SB, Part V — Summary of Plan Provisions

Benefit Service	<p>Benefit Service is computed in the same manner as Vesting Service except for participants in predecessor defined contribution plans, service prior to the employer's adoption date is not counted.</p> <p>The following summarizes the Benefit Service effective dates for the various locations considered in the valuation if different from date of hire:</p>																																																																																																
	<table> <tr> <th data-bbox="603 616 703 640">Company</th><th data-bbox="1038 616 1350 640">Earliest Date of Benefit Service</th></tr> <tr><td data-bbox="603 645 683 669">A/D Fire</td><td data-bbox="1038 645 1145 669">01/01/2006</td></tr> <tr><td data-bbox="603 672 762 696">Alox Corporation</td><td data-bbox="1038 672 1145 696">08/01/1977</td></tr> <tr><td data-bbox="603 698 879 723">American Emulsions Co., Inc.</td><td data-bbox="1038 698 1145 723">06/01/1989</td></tr> <tr><td data-bbox="603 725 927 750">Bondo/Mar-Hyde Corporation (Atl.)</td><td data-bbox="1038 725 1145 750">08/01/1993</td></tr> <tr><td data-bbox="603 752 951 777">Bondo/Mar-Hyde Corporation (Cinci.)</td><td data-bbox="1038 752 1145 777">06/01/1989</td></tr> <tr><td data-bbox="603 779 791 804">Carboline Company</td><td data-bbox="1038 779 1145 804">06/01/1989</td></tr> <tr><td data-bbox="603 806 903 831">Carboline – Finnaren and Haley</td><td data-bbox="1038 806 1145 831">06/01/2007</td></tr> <tr><td data-bbox="603 833 807 857">Carboline – Nu-Chem</td><td data-bbox="1038 833 1145 857">11/21/2006</td></tr> <tr><td data-bbox="603 860 823 884">Chemical Coatings, Inc.</td><td data-bbox="1038 860 1145 884">06/01/1991</td></tr> <tr><td data-bbox="603 887 903 911">Chemical Specialties Mfg. Corp.</td><td data-bbox="1038 887 1145 911">06/01/1989</td></tr> <tr><td data-bbox="603 913 935 938">Consolidated Coatings Corporation</td><td data-bbox="1038 913 1145 938">09/15/1989</td></tr> <tr><td data-bbox="603 940 831 965">Craft House Corporation</td><td data-bbox="1038 940 1145 965">06/01/1989</td></tr> <tr><td data-bbox="603 967 775 992">Design Craft West</td><td data-bbox="1038 967 1145 992">12/01/1993</td></tr> <tr><td data-bbox="603 994 791 1019">Dryvit Systems, Inc.</td><td data-bbox="1038 994 1145 1019">10/01/1995</td></tr> <tr><td data-bbox="603 1021 855 1046">Euclid Chemical Company</td><td data-bbox="1038 1021 1145 1046">01/01/1999</td></tr> <tr><td data-bbox="603 1048 831 1072">Euclid Chemical – Boral</td><td data-bbox="1038 1048 1145 1072">07/01/2003</td></tr> <tr><td data-bbox="603 1075 839 1099">Euclid Chemical – Increte</td><td data-bbox="1038 1075 1145 1099">03/10/2008</td></tr> <tr><td data-bbox="603 1102 855 1126">Euclid Chemical – TAMMS</td><td data-bbox="1038 1102 1145 1126">01/11/2006</td></tr> <tr><td data-bbox="603 1128 687 1153">Expanko</td><td data-bbox="1038 1128 1145 1153">09/03/2013</td></tr> <tr><td data-bbox="603 1155 951 1180">Fibergrate Composite Structures, Inc.</td><td data-bbox="1038 1155 1145 1180">07/01/1996</td></tr> <tr><td data-bbox="603 1182 719 1207">Finishworks</td><td data-bbox="1038 1182 1145 1207">07/01/2012</td></tr> <tr><td data-bbox="603 1209 671 1234">Flecto</td><td data-bbox="1038 1209 1145 1234">01/01/1999</td></tr> <tr><td data-bbox="603 1236 847 1261">Floquil-Poly S Color Corp.</td><td data-bbox="1038 1236 1145 1261">06/01/1989</td></tr> <tr><td data-bbox="603 1263 695 1288">Flowcrete</td><td data-bbox="1038 1263 1145 1288">04/05/2008</td></tr> <tr><td data-bbox="603 1290 695 1314">Guardian</td><td data-bbox="1038 1290 1145 1314">01/01/2001</td></tr> <tr><td data-bbox="603 1317 743 1341">Kop-Coat, Inc.</td><td data-bbox="1038 1317 1145 1341">04/01/1991</td></tr> <tr><td data-bbox="603 1344 775 1368">Kirker Enterprises</td><td data-bbox="1038 1344 1145 1368">01/01/2013</td></tr> <tr><td data-bbox="603 1370 807 1395">Kirker (Former Union)</td><td data-bbox="1038 1370 1145 1395">06/05/2013</td></tr> <tr><td data-bbox="603 1397 751 1422">Legend Brands</td><td data-bbox="1038 1397 1145 1422">01/01/2012</td></tr> <tr><td data-bbox="603 1424 759 1449">Modern Masters</td><td data-bbox="1038 1424 1145 1449">01/01/2001</td></tr> <tr><td data-bbox="603 1451 903 1476">Mohawk Finishing Products, Inc.</td><td data-bbox="1038 1451 1145 1476">06/01/1989</td></tr> <tr><td data-bbox="603 1478 919 1503">National Building Facility Services</td><td data-bbox="1038 1478 1145 1503">05/04/2005</td></tr> <tr><td data-bbox="603 1505 711 1529">Paramount</td><td data-bbox="1038 1505 1145 1529">01/01/1991</td></tr> <tr><td data-bbox="603 1532 855 1556">Plasite Protective Coatings</td><td data-bbox="1038 1532 1145 1556">07/01/1990</td></tr> <tr><td data-bbox="603 1559 791 1583">Republic Single Ply</td><td data-bbox="1038 1559 1145 1583">06/01/1989</td></tr> <tr><td data-bbox="603 1585 823 1610">Richard E. 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Schedule SB, Part V — Summary of Plan Provisions

Actuarial Equivalence	<p>Benefits other than lump sum payments: PPA mortality and an interest rate of 7.0% per annum.</p> <p>Lump Sum Payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the month that is two months prior to the first day of the calendar quarter in which a distribution is made, reflecting the appropriate phase-ins.</p> <p>For late retirement adjustments, the mortality assumption is the PPA mortality table projected to 2020 using Mortality Projection Scale AA.</p>
Compensation	<p>W-2 during calendar year, increased for salary reduction amounts which are excluded from taxable income under Code Sections 125(a), (including amounts deemed to be contributions under Code Section 125), 132(f)(4), 402(e)(3) and 402(h), and decreased for any auto allowances, general business expense allowances, and taxable life insurance amounts. Effective January 1, 2009, any "differential wage payments" (as described in Section 3401(h)(2) of the Code) paid with respect to Military Service shall be considered Compensation for purposes of the Plan. Severance payments are not considered Compensation under the Plan.</p>
Average Compensation	<p>Average Compensation is the average of total compensation over the 60 consecutive months that produce the highest average in the 120 months prior to retirement or termination. Effective January 1, 1989 for all formulas, annual compensation is limited to \$200,000 (indexed); such cap on pensionable earnings was decreased to \$150,000 (indexed) effective January 1, 1994 and in 2001 is \$170,000, in 2002 and 2003 is \$200,000, in 2004 is \$205,000, in 2005 is \$210,000, in 2006 is \$220,000, in 2007 is \$225,000, in 2008 is \$230,000, in 2009 through 2011 is \$245,000, in 2012 is \$250,000, in 2013 is \$255,000, in 2014 is \$260,000 and in 2015 is \$265,000. For January 1, 2016, the cap on pensionable earnings is same as \$265,000.</p>
Covered Compensation	<p>Social Security Covered Compensation is one twelfth of the Social Security taxable Wage Bases in effect for the 35 years ending with the year the participant would attain Social Security Normal Retirement Age (SSNRA), assuming, in the case of a participant who retires or terminates before SSNRA that the Wage Base then in effect continues unchanged until his SSNRA.</p>
Normal retirement	
Eligibility	<p>Eligible at attainment of age 65 and 5 years of participation in the Plan.</p>

Schedule SB, Part V — Summary of Plan Provisions

Benefit	<p>A monthly benefit, payable on a straight-life basis, equal to the greater of:</p> <ul style="list-style-type: none"> - 22.5% of Average Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 30 years) over 30 plus 22.5% of Average Compensation in excess of Social Security Covered Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 35 years) over 35; and - \$20.00 time Benefit Service <p>For participants who participated in predecessor pension plans, there are minimum benefits based upon the plan provisions in effect prior to the date of adoption of each plan. For certain Mantrose-Haueser participants, there is also a benefit offset from a predecessor pension plan.</p> <p>For Day-Glo participants, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1992 plus, for service and salary beginning June 1, 1992 through May 31, 2002, 1.4% times career average compensation.</p> <p>For Rust-Oleum participants whose date of birth occurred December 31, 1940 or earlier and who were hired prior to May 31, 1994, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1995, plus, for service and salary beginning June 1, 1995, 2% times career average compensation. This dynamic minimum will be in effect until May 31, 2005.</p> <p>For Testor Union Participants, the normal retirement benefit is equal to \$21.00 times credited service, held to a maximum of 30 years, earned through May 31, 1995. All benefits for these participants are frozen as of May 31, 1995.</p> <p>For DAP participants whose date of hire is prior to December 31, 1999, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of December 31, 1999. The cash balance portion of the predecessor plan benefit will continue to grow with interest. The interest crediting rate will be determined for each Plan Year and the effective annual rate for a Plan Year shall be set at a rate equal to the average of the yield on 10-year Treasury Constant Maturities for the months of September, October and November of the calendar year immediately preceding the Plan Year; provided, however, that if such average yield is less than 5.00%, then 5.00% shall be substituted for such yield for the applicable Plan Year.</p>
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Schedule SB, Part V — Summary of Plan Provisions

Early retirement																									
Eligibility	A Plan participant is eligible for an Early Retirement Benefit at any age and the completion of 5 years of Vesting Service																								
Benefit	<p>The Early Retirement Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable starting at Normal Retirement date, or payable starting at early retirement date on a reduced basis. The early retirement factor is the greater of the factor from the table below or the factor based on the plan's actuarial equivalence basis.</p> <table> <tr> <th><u>Age at Commencement</u></th><th><u>% of Accrued Benefit</u></th></tr> <tr><td>55</td><td>48.5%</td></tr> <tr><td>56</td><td>52.5</td></tr> <tr><td>57</td><td>56.5</td></tr> <tr><td>58</td><td>60.5</td></tr> <tr><td>59</td><td>64.5</td></tr> <tr><td>60</td><td>68.5</td></tr> <tr><td>61</td><td>73.0</td></tr> <tr><td>62</td><td>77.5</td></tr> <tr><td>63</td><td>85.0</td></tr> <tr><td>64</td><td>92.5</td></tr> <tr><td>65</td><td>100.0</td></tr> </table> <p>A plan participant is entitled to an unreduced Early Retirement Benefit at any age upon completion of 40 years of Vesting Service.</p>	<u>Age at Commencement</u>	<u>% of Accrued Benefit</u>	55	48.5%	56	52.5	57	56.5	58	60.5	59	64.5	60	68.5	61	73.0	62	77.5	63	85.0	64	92.5	65	100.0
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65	100.0																								
Late retirement																									
Eligibility	A plan participant is eligible for a Late Retirement Benefit on the first day of the month coinciding with or next following the date of Normal Retirement.																								
Benefit	The Late Retirement Benefit is equal to the greater of: (1) the actuarial equivalent of the Normal Retirement Benefit and (2) the benefit calculated in the same manner as the Normal Retirement Benefit, but based on Average Compensation, Social Security Covered Compensation, and Benefit Service on the date of retirement.																								

Schedule SB, Part V — Summary of Plan Provisions

Vested Termination	
Eligibility	A Plan participant is eligible for a Vested Termination Benefit at any age and the completion of 5 years of Vesting Service.
Benefit	The Vested Termination Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable as under Early Retirement.
Disability	
Eligibility	A Plan participant is eligible for a Disability Benefit when he is eligible for disability benefits under the long term disability plan maintained by his employer.
Benefit	The Disability Benefit is equal to the accrued benefit based on Average Compensation at the date of disability and Benefit Service accrued through the benefit commencement date. Benefit Service continues to be earned during the period of disability.
Pre-retirement death	
Eligibility	A participant is entitled to a Pre-Retirement Death Benefit if death occurs after attaining a vested right (whether active or terminated) and before commencement of retirement benefits.
Benefit	<p>The Pre-Retirement Death Benefit, payable to the surviving spouse, if any, is equal to the monthly pension at retirement age that would have been payable had the participant survived to retirement age with the Accrued Normal Retirement Benefit at the time of death, retired under the 50% Joint and Contingent Annuitant Annuity form of payment and then died.</p> <p>If death occurs after age 60 and completion of 20 years of Vesting Service, but before commencement of retirement benefits, the participant's designated beneficiary will be entitled to the lump sum equivalent of the participant's accrued Normal Retirement Benefit at date of death.</p>
Unpredictable contingent event benefits	Not applicable
Form of benefits	
Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a straight-life basis.
Automatic form for married participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a 50% Joint and Contingent Annuitant Annuity basis which is actuarial equivalent of the straight life form.

Schedule SB, Part V — Summary of Plan Provisions

Optional forms	An employee commencing benefits may elect to have his lifetime benefit payable on an actuarially equivalent 50%, 75% or 100% Joint and Contingent Annuity basis, a 5-Year, 10-Year or 15-Year Certain and Life Annuity, basis or a single lump sum basis, each of which is the actuarial equivalent of the lifetime form.
Miscellaneous	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2016, the limit remained at \$265,000.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2016, the limit remained at \$210,000.
Funding Medium	Trust
Plan changes since prior valuation	None

Plan Provision Changes Since Prior Valuation

Maximum compensation and benefit limit amounts under IRS were updated from 2015 to 2016.

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discounts were updated from 2015 to 2016 in accordance with PPA.
- The expense component of normal cost increased from \$1,346,222 to \$1,909,879 to reflect our expectations for the current plan year.
- Retirement Rates, withdrawal rates, spousal age difference, form of payment, and terminated vested commencement age assumptions were all updated to reflect the results of an experience study conducted in early 2016 using valuation data from June 1, 2010 to June 1, 2015.

Schedule SB, line 26 — Schedule of Active Participant Data

Attained age	Years of credited service									
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up
Under 25	5	117 36,669	4							
25–29	8	319 47,331	72 45,890	6						
30–34	10	305 54,069	133 61,074	69 58,303	4					
35–39	14	318 64,878	159 73,537	131 88,536	46 83,211	1				
40–44	19	247 66,802	147 72,626	133 83,746	120 88,206	24 101,485	1			
45–49	16	279 71,403	176 78,241	132 93,348	152 106,851	70 104,657	17	1		
50–54	23 51,659	263 69,393	142 85,445	151 89,582	199 105,651	72 120,698	34 129,031	10	2	
55–59	14	207 69,295	117 67,577	131 89,060	187 108,311	73 109,092	54 100,718	26 122,368	17	2
60–64	9	112 67,176	94 71,524	102 92,739	152 98,568	62 103,750	45 89,825	14	20 87,277	7
65–69	3	41 76,070	31 86,705	30 69,490	52 117,050	9	11	4	7	6
70 & up	1	17	7	5	15	5	2	2		2

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2015 limited to \$265,000. Average pay is not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants. The chart above excludes 23 Carboline Lake Charles participants who have frozen benefits.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	7.00%	100,000	7,000	385,000
56	4.50%	93,000	4,185	234,360
57	4.50%	88,815	3,997	227,829
58	4.50%	84,818	3,817	221,386
59	4.50%	81,001	3,645	215,055
60	10.00%	77,356	7,736	464,160
61	10.00%	69,620	6,962	424,682
62	10.00%	62,658	6,266	388,492
63	10.00%	56,392	5,639	355,257
64	25.00%	50,753	12,688	812,032
65	25.00%	38,065	9,516	618,540
66	25.00%	28,549	7,137	471,042
67	20.00%	21,412	4,282	286,894
68	20.00%	17,130	3,426	232,968
69	20.00%	13,704	2,741	189,129
70	100.00%	10,963	10,963	767,410
Total			100,000	6,294,236
Average				62.94

Schedule SB, Part V — Summary of Plan Provisions

Plan provisions

Benefits included or excluded:

Unless noted below, all benefits provided by the plan, as restated and amended through Amendment No. 4.

- **Most recent plan amendments included:** Amendment No. 4 is included because it was adopted and effective prior to the start of the plan year.
- **Plan amendments excluded:** None
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date (including those assumed to do so) and this valuation includes those increases. The valuation assumes that for active participants the late retirement actuarial increase factors are greatest using the plan's new definition of actuarial equivalence. Therefore, late retirement increases for actives are based on the LRFPPA2020 Table rates with an interest rate of 7%.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase. The valuation assumes that for terminated vested participants the late retirement actuarial increase factors are greatest using the plan's old definition of actuarial equivalence that is protected under Section 1 (b) of Amendment No. 1. Therefore, late retirement increases for terminated vested participants are based on the Unisex Pension 1984 Mortality Table rates with an age set back of one year for participants and an interest rate of 8%.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* We are not aware of any contingent event benefits that are expected to occur on or after the valuation date.
 - *Plan amendments:* See above.
 - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Part V — Summary of Plan Provisions**Summary of Major Plan Provisions**

Effective date and plan year	Original plan: June 1, 1989 Restated plan: June 1, 2014 Plan year: June 1 – May 31
Most recent amendment	Amendment No. 4
Status of the plan	The plan has ongoing benefit accruals and new employees are eligible to participate in the plan once they satisfy the participation requirements.
Significant events that occurred during the year	None
Definitions	
· Participation	All non-union covered employees become participants on the first June 1 or December 1 upon attainment of age 21 and completion of 1,000 hours in a 12-month period, or the participating employer's adoption date as set forth in the Plan.
· Vesting service	Vesting Service is computed on an elapsed time basis, rounded to the nearest month, from date of hire. There are certain exemptions for service prior to the adoption date for acquired companies that had preexisting defined benefit plans.

Schedule SB, Part V — Summary of Plan Provisions

Benefit Service	<p>Benefit Service is computed in the same manner as Vesting Service except for participants in predecessor defined contribution plans, service prior to the employer's adoption date is not counted.</p> <p>The following summarizes the Benefit Service effective dates for the various locations considered in the valuation if different from date of hire:</p> <table> <tr> <th data-bbox="603 616 703 640">Company</th><th data-bbox="1038 616 1350 640">Earliest Date of Benefit Service</th></tr> <tr><td>A/D Fire</td><td>01/01/2006</td></tr> <tr><td>Alox Corporation</td><td>08/01/1977</td></tr> <tr><td>American Emulsions Co., Inc.</td><td>06/01/1989</td></tr> <tr><td>Bondo/Mar-Hyde Corporation (Atl.)</td><td>08/01/1993</td></tr> <tr><td>Bondo/Mar-Hyde Corporation (Cinci.)</td><td>06/01/1989</td></tr> <tr><td>Carboline Company</td><td>06/01/1989</td></tr> <tr><td>Carboline – Finnaren and Haley</td><td>06/01/2007</td></tr> <tr><td>Carboline – Nu-Chem</td><td>11/21/2006</td></tr> <tr><td>Chemical Coatings, Inc.</td><td>06/01/1991</td></tr> <tr><td>Chemical Specialties Mfg. Corp.</td><td>06/01/1989</td></tr> <tr><td>Consolidated Coatings Corporation</td><td>09/15/1989</td></tr> <tr><td>Craft House Corporation</td><td>06/01/1989</td></tr> <tr><td>Design Craft West</td><td>12/01/1993</td></tr> <tr><td>Dryvit Systems, Inc.</td><td>10/01/1995</td></tr> <tr><td>Euclid Chemical Company</td><td>01/01/1999</td></tr> <tr><td>Euclid Chemical – Boral</td><td>07/01/2003</td></tr> <tr><td>Euclid Chemical – Increte</td><td>03/10/2008</td></tr> <tr><td>Euclid Chemical – TAMMS</td><td>01/11/2006</td></tr> <tr><td>Expanko</td><td>09/03/2013</td></tr> <tr><td>Fibergrate Composite Structures, Inc.</td><td>07/01/1996</td></tr> <tr><td>Finishworks</td><td>07/01/2012</td></tr> <tr><td>Flecto</td><td>01/01/1999</td></tr> <tr><td>Floquil-Poly S Color Corp.</td><td>06/01/1989</td></tr> <tr><td>Flowcrete</td><td>04/05/2008</td></tr> <tr><td>Guardian</td><td>01/01/2001</td></tr> <tr><td>Kop-Coat, Inc.</td><td>04/01/1991</td></tr> <tr><td>Kirker Enterprises</td><td>01/01/2013</td></tr> <tr><td>Kirker (Former Union)</td><td>06/05/2013</td></tr> <tr><td>Legend Brands</td><td>01/01/2012</td></tr> <tr><td>Modern Masters</td><td>01/01/2001</td></tr> <tr><td>Mohawk Finishing Products, Inc.</td><td>06/01/1989</td></tr> <tr><td>National Building Facility Services</td><td>05/04/2005</td></tr> <tr><td>Paramount</td><td>01/01/1991</td></tr> <tr><td>Plasite Protective Coatings</td><td>07/01/1990</td></tr> <tr><td>Republic Single Ply</td><td>06/01/1989</td></tr> <tr><td>Richard E. Thibaut, Inc.</td><td>06/01/1989</td></tr> <tr><td>Sentry</td><td>06/01/1992</td></tr> <tr><td>Simian Technologies, Inc.</td><td>01/01/1995 or 04/01/1995</td></tr> <tr><td>Star Finishing Products, Inc.</td><td>09/01/1995</td></tr> <tr><td>Stonhard, Inc.</td><td>11/01/1993</td></tr> <tr><td>Synta</td><td>10/01/2012</td></tr> <tr><td>TCI Powder Coatings</td><td>02/01/1996</td></tr> <tr><td>Testor Corporation (non-union)</td><td>06/01/1989</td></tr> <tr><td>Tevco</td><td>01/01/2013</td></tr> <tr><td>Tremco, Inc.</td><td>02/01/1997</td></tr> <tr><td>XIM</td><td>06/17/2013</td></tr> <tr><td>Westfield Coatings</td><td>06/01/1989</td></tr> </table>	Company	Earliest Date of Benefit Service	A/D Fire	01/01/2006	Alox Corporation	08/01/1977	American Emulsions Co., Inc.	06/01/1989	Bondo/Mar-Hyde Corporation (Atl.)	08/01/1993	Bondo/Mar-Hyde Corporation (Cinci.)	06/01/1989	Carboline Company	06/01/1989	Carboline – Finnaren and Haley	06/01/2007	Carboline – Nu-Chem	11/21/2006	Chemical Coatings, Inc.	06/01/1991	Chemical Specialties Mfg. Corp.	06/01/1989	Consolidated Coatings Corporation	09/15/1989	Craft House Corporation	06/01/1989	Design Craft West	12/01/1993	Dryvit Systems, Inc.	10/01/1995	Euclid Chemical Company	01/01/1999	Euclid Chemical – Boral	07/01/2003	Euclid Chemical – Increte	03/10/2008	Euclid Chemical – TAMMS	01/11/2006	Expanko	09/03/2013	Fibergrate Composite Structures, Inc.	07/01/1996	Finishworks	07/01/2012	Flecto	01/01/1999	Floquil-Poly S Color Corp.	06/01/1989	Flowcrete	04/05/2008	Guardian	01/01/2001	Kop-Coat, Inc.	04/01/1991	Kirker Enterprises	01/01/2013	Kirker (Former Union)	06/05/2013	Legend Brands	01/01/2012	Modern Masters	01/01/2001	Mohawk Finishing Products, Inc.	06/01/1989	National Building Facility Services	05/04/2005	Paramount	01/01/1991	Plasite Protective Coatings	07/01/1990	Republic Single Ply	06/01/1989	Richard E. Thibaut, Inc.	06/01/1989	Sentry	06/01/1992	Simian Technologies, Inc.	01/01/1995 or 04/01/1995	Star Finishing Products, Inc.	09/01/1995	Stonhard, Inc.	11/01/1993	Synta	10/01/2012	TCI Powder Coatings	02/01/1996	Testor Corporation (non-union)	06/01/1989	Tevco	01/01/2013	Tremco, Inc.	02/01/1997	XIM	06/17/2013	Westfield Coatings	06/01/1989
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Schedule SB, Part V — Summary of Plan Provisions

Actuarial Equivalence	<p>Benefits other than lump sum payments: PPA mortality and an interest rate of 7.0% per annum.</p> <p>Lump Sum Payments: PPA mortality and interest rates equal to the 3-tiered minimum present value segment rates for the month that is two months prior to the first day of the calendar quarter in which a distribution is made, reflecting the appropriate phase-ins.</p> <p>For late retirement adjustments, the mortality assumption is the PPA mortality table projected to 2020 using Mortality Projection Scale AA.</p>
Compensation	<p>W-2 during calendar year, increased for salary reduction amounts which are excluded from taxable income under Code Sections 125(a), (including amounts deemed to be contributions under Code Section 125), 132(f)(4), 402(e)(3) and 402(h), and decreased for any auto allowances, general business expense allowances, and taxable life insurance amounts. Effective January 1, 2009, any "differential wage payments" (as described in Section 3401(h)(2) of the Code) paid with respect to Military Service shall be considered Compensation for purposes of the Plan. Severance payments are not considered Compensation under the Plan.</p>
Average Compensation	<p>Average Compensation is the average of total compensation over the 60 consecutive months that produce the highest average in the 120 months prior to retirement or termination. Effective January 1, 1989 for all formulas, annual compensation is limited to \$200,000 (indexed); such cap on pensionable earnings was decreased to \$150,000 (indexed) effective January 1, 1994 and in 2001 is \$170,000, in 2002 and 2003 is \$200,000, in 2004 is \$205,000, in 2005 is \$210,000, in 2006 is \$220,000, in 2007 is \$225,000, in 2008 is \$230,000, in 2009 through 2011 is \$245,000, in 2012 is \$250,000, in 2013 is \$255,000, in 2014 is \$260,000 and in 2015 is \$265,000. For January 1, 2016, the cap on pensionable earnings is same as \$265,000.</p>
Covered Compensation	<p>Social Security Covered Compensation is one twelfth of the Social Security taxable Wage Bases in effect for the 35 years ending with the year the participant would attain Social Security Normal Retirement Age (SSNRA), assuming, in the case of a participant who retires or terminates before SSNRA that the Wage Base then in effect continues unchanged until his SSNRA.</p>
Normal retirement	
Eligibility	<p>Eligible at attainment of age 65 and 5 years of participation in the Plan.</p>

Schedule SB, Part V — Summary of Plan Provisions

Benefit	<p>A monthly benefit, payable on a straight-life basis, equal to the greater of:</p> <ul style="list-style-type: none"> - 22.5% of Average Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 30 years) over 30 plus 22.5% of Average Compensation in excess of Social Security Covered Compensation times the ratio of Benefit Service to Normal Retirement Date (maximum 35 years) over 35; and - \$20.00 time Benefit Service <p>For participants who participated in predecessor pension plans, there are minimum benefits based upon the plan provisions in effect prior to the date of adoption of each plan. For certain Mantrose-Haueser participants, there is also a benefit offset from a predecessor pension plan.</p> <p>For Day-Glo participants, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1992 plus, for service and salary beginning June 1, 1992 through May 31, 2002, 1.4% times career average compensation.</p> <p>For Rust-Oleum participants whose date of birth occurred December 31, 1940 or earlier and who were hired prior to May 31, 1994, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of May 31, 1995, plus, for service and salary beginning June 1, 1995, 2% times career average compensation. This dynamic minimum will be in effect until May 31, 2005.</p> <p>For Testor Union Participants, the normal retirement benefit is equal to \$21.00 times credited service, held to a maximum of 30 years, earned through May 31, 1995. All benefits for these participants are frozen as of May 31, 1995.</p> <p>For DAP participants whose date of hire is prior to December 31, 1999, there is an additional minimum benefit equal to the accrued predecessor plan benefit as of December 31, 1999. The cash balance portion of the predecessor plan benefit will continue to grow with interest. The interest crediting rate will be determined for each Plan Year and the effective annual rate for a Plan Year shall be set at a rate equal to the average of the yield on 10-year Treasury Constant Maturities for the months of September, October and November of the calendar year immediately preceding the Plan Year; provided, however, that if such average yield is less than 5.00%, then 5.00% shall be substituted for such yield for the applicable Plan Year.</p>
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Schedule SB, Part V — Summary of Plan Provisions

Early retirement																									
Eligibility	A Plan participant is eligible for an Early Retirement Benefit at any age and the completion of 5 years of Vesting Service																								
Benefit	<p>The Early Retirement Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable starting at Normal Retirement date, or payable starting at early retirement date on a reduced basis. The early retirement factor is the greater of the factor from the table below or the factor based on the plan's actuarial equivalence basis.</p> <table> <tr> <th><u>Age at Commencement</u></th><th><u>% of Accrued Benefit</u></th></tr> <tr><td>55</td><td>48.5%</td></tr> <tr><td>56</td><td>52.5</td></tr> <tr><td>57</td><td>56.5</td></tr> <tr><td>58</td><td>60.5</td></tr> <tr><td>59</td><td>64.5</td></tr> <tr><td>60</td><td>68.5</td></tr> <tr><td>61</td><td>73.0</td></tr> <tr><td>62</td><td>77.5</td></tr> <tr><td>63</td><td>85.0</td></tr> <tr><td>64</td><td>92.5</td></tr> <tr><td>65</td><td>100.0</td></tr> </table> <p>A plan participant is entitled to an unreduced Early Retirement Benefit at any age upon completion of 40 years of Vesting Service.</p>	<u>Age at Commencement</u>	<u>% of Accrued Benefit</u>	55	48.5%	56	52.5	57	56.5	58	60.5	59	64.5	60	68.5	61	73.0	62	77.5	63	85.0	64	92.5	65	100.0
<u>Age at Commencement</u>	<u>% of Accrued Benefit</u>																								
55	48.5%																								
56	52.5																								
57	56.5																								
58	60.5																								
59	64.5																								
60	68.5																								
61	73.0																								
62	77.5																								
63	85.0																								
64	92.5																								
65	100.0																								
Late retirement																									
Eligibility	A plan participant is eligible for a Late Retirement Benefit on the first day of the month coinciding with or next following the date of Normal Retirement.																								
Benefit	The Late Retirement Benefit is equal to the greater of: (1) the actuarial equivalent of the Normal Retirement Benefit and (2) the benefit calculated in the same manner as the Normal Retirement Benefit, but based on Average Compensation, Social Security Covered Compensation, and Benefit Service on the date of retirement.																								

Schedule SB, Part V — Summary of Plan Provisions

Vested Termination	
Eligibility	A Plan participant is eligible for a Vested Termination Benefit at any age and the completion of 5 years of Vesting Service.
Benefit	The Vested Termination Benefit is equal to the Normal Retirement Benefit multiplied by Benefit Service at date of termination and divided by Benefit Service to Normal Retirement Date, payable as under Early Retirement.
Disability	
Eligibility	A Plan participant is eligible for a Disability Benefit when he is eligible for disability benefits under the long term disability plan maintained by his employer.
Benefit	The Disability Benefit is equal to the accrued benefit based on Average Compensation at the date of disability and Benefit Service accrued through the benefit commencement date. Benefit Service continues to be earned during the period of disability.
Pre-retirement death	
Eligibility	A participant is entitled to a Pre-Retirement Death Benefit if death occurs after attaining a vested right (whether active or terminated) and before commencement of retirement benefits.
Benefit	<p>The Pre-Retirement Death Benefit, payable to the surviving spouse, if any, is equal to the monthly pension at retirement age that would have been payable had the participant survived to retirement age with the Accrued Normal Retirement Benefit at the time of death, retired under the 50% Joint and Contingent Annuitant Annuity form of payment and then died.</p> <p>If death occurs after age 60 and completion of 20 years of Vesting Service, but before commencement of retirement benefits, the participant's designated beneficiary will be entitled to the lump sum equivalent of the participant's accrued Normal Retirement Benefit at date of death.</p>
Unpredictable contingent event benefits	Not applicable
Form of benefits	
Automatic form for unmarried participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a straight-life basis.
Automatic form for married participants	Unless otherwise elected, any benefit payable under the Plan shall be paid on a 50% Joint and Contingent Annuitant Annuity basis which is actuarial equivalent of the straight life form.

Schedule SB, Part V — Summary of Plan Provisions

Optional forms	An employee commencing benefits may elect to have his lifetime benefit payable on an actuarially equivalent 50%, 75% or 100% Joint and Contingent Annuity basis, a 5-Year, 10-Year or 15-Year Certain and Life Annuity, basis or a single lump sum basis, each of which is the actuarial equivalent of the lifetime form.
Miscellaneous	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2016, the limit remained at \$265,000.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2016, the limit remained at \$210,000.
Funding Medium	Trust
Plan changes since prior valuation	None

Plan Provision Changes Since Prior Valuation

Maximum compensation and benefit limit amounts under IRS were updated from 2015 to 2016.

RPM International Inc. Retirement Plan

EIN #02-0642224 Plan #010

Schedule H, Line 4i Schedule of Assets (Held at Year End)

The 89 pages following the Notes to the Financial Statements titled "Detailed Schedule of Holdings - Principal Assets" reflect all investments at the end of the Plan year as reported by the Plan's trustee, KeyBank National Association.



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Equity						
Common Stock						
2U INC COM 0993828.3	90214J101 0.00%	42.750 240,896.25	Level1 0.06%	14.18 0.00	79,887.21 156,878.40	161,009.04 84,017.85
ACADIA HEALTHCARE CO INC COM 0993828.3	00404A109 0.00%	41.340 227,245.98	Level1 0.05%	40.06 0.00	220,222.61 220,222.61	7,023.37 7,023.37
ACORDA THERAPEUTICS INC COM 0993828.8	00484M106 0.00%	13.800 311,880.00	Level1 0.07%	22.53 0.00	509,074.35 509,074.35	-197,194.35 -197,194.35
AIR LEASE CORP COM CL A 0993828.8	00912X302 0.81%	36.920 396,520.80	Level1 0.09%	31.18 0.00	334,919.16 332,894.49	61,601.64 63,626.31
AIRCASILE LTD COM 0993828.8	G0129K104 4.76%	21.830 375,476.00	Level1 0.09%	18.80 4,472.00	323,431.94 359,316.14	52,044.06 16,159.86
AKAMAI TECHNOLOGIES INC COM 0993828.3	00971T101 0.00%	47.150 108,256.40	Level1 0.02%	36.09 0.00	82,858.40 124,340.09	25,398.00 -16,083.69
ALBEMARLE CORP COM 0993828.3	012653101 1.13%	113.600 257,076.80	Level1 0.06%	39.08 0.00	88,448.79 177,645.50	168,628.01 79,431.30



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
ALLEGHENY TECHNOLOGIES INC COM 0993828.3	01741R102 2.07% 28,684.0000	15.430 442,594.12	Level1 0.10%	21.26 0.00	609,826.75 363,857.07	-167,232.63 78,737.05
AMERICAN AIRLS GROUP INC COM 0993828.3	02376R102 0.83% 4,050.0000	48.410 196,060.50	Level1 0.05%	16.62 0.00	67,326.75 129,235.50	128,733.75 66,825.00
AMPLIFY SNACK BRANDS INC COM 0993828.3	03211L102 0.00% 3,662.0000	9.150 33,507.30	Level1 0.01%	10.77 0.00	39,437.54 47,789.10	-5,930.24 -14,281.80
ANDERSONS INC COM 0993828.8	03416A103 1.82% 5,660.0000	35.100 198,666.00	Level1 0.05%	34.45 0.00	194,977.50 194,977.50	3,688.50 3,688.50
AQUA METALS INC COM 0993828.3	03837J101 0.00% 8,311.0000	11.870 98,651.57	Level1 0.02%	15.31 0.00	127,280.32 127,280.32	-28,628.75 -28,628.75
ARMSTRONG WORLD INDUSTRIES INC COM 0993828.3	04247X102 0.00% 2,535.0000	41.650 105,582.75	Level1 0.02%	44.99 0.00	114,045.59 104,822.25	-8,462.84 760.50
ARRAY BIOPHARMA INC COM 0993828.8	04269X105 0.00% 39,390.0000	7.580 298,576.20	Level1 0.07%	8.66 0.00	341,173.45 341,173.45	-42,597.25 -42,597.25
ARTISAN PARTNERS ASSET MGMT INC COM CL A	04316A108 8.48%	28.300	Level1			



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.3	6,271.0000	177,489.30	0.04%	33.56 0.00	210,440.63 187,070.48	-32,971.33 -9,601.18
ASTRONICS CORP COM	046433108 0.00%	30.600	Level1			
0993828.3	1,305.0000	39,933.00	0.01%	27.47 0.00	35,853.30 35,853.30	4,079.70 4,079.70
AZUL S A SPONS ADR	05501U106 0.00%	22.060	Level1			
0993828.3	60.0000	1,323.60	0.00%	19.50 0.00	1,170.07 1,170.07	153.53 153.53
BANNER CORP COM	06652V208 1.86%	53.690	Level1			
0993828.8	6,745.0000	362,139.05	0.08%	50.35 0.00	339,598.01 339,598.01	22,541.04 22,541.04
BARRACUDA NETWORKS INC COM	068323104 0.00%	21.920	Level1			
0993828.3	3,950.0000	86,584.00	0.02%	22.70 0.00	89,651.94 89,651.94	-3,067.94 -3,067.94
BEACON ROOFING SUPPLY INC COM	073685109 0.00%	48.230	Level1			
0993828.3	4,446.0000	214,430.58	0.05%	32.85 0.00	146,059.56 191,513.47	68,371.02 22,917.11
0993828.8	7,690.0000	370,888.70	0.09%	35.56 0.00	273,478.60 333,533.72	97,410.10 37,354.98
Total for Asset	12,136.0000	585,319.28	0.14%	34.57 0.00	419,538.16 525,047.19	165,781.12 60,272.09
BELDEN INC COM	077454106 0.28%	71.000	Level1			
0993828.3	5,536.0000	393,056.00	0.09%	36.55 0.00	202,346.75 358,013.12	190,709.25 35,042.88





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BENEFITFOCUS INC COM 0993828.3	08180D106 0.00% 3,655.0000	31.800 116,229.00	Level1 0.03%	28.08 0.00	102,648.19 102,648.19	13,580.81 13,580.81
BERKLEY W R CORP COM 0993828.3	084423102 0.81% 2,687.0000	68.990 185,376.13	Level1 0.04%	22.40 0.00	60,179.07 153,239.61	125,197.06 32,136.52
BERRY GLOBAL GROUP INC 0993828.3	08579W103 0.00% 10,449.0000	57.990 605,937.51	Level1 0.14%	17.95 0.00	187,513.50 409,287.33	418,424.01 196,650.18
BMC STOCK HOLDINGS INC COM 0993828.3	05591B109 0.00% 10,628.0000	19.500 207,246.00	Level1 0.05%	15.49 0.00	164,633.09 207,702.92	42,612.91 -456.92
0993828.8	16,070.0000	313,365.00	0.07%	17.05 0.00	273,921.24 316,248.05	39,443.76 -2,883.05
Total for Asset	26,698.0000	520,611.00	0.12%	16.43 0.00	438,554.33 523,950.97	82,056.67 -3,339.97
BOISE CASCADE CO COM 0993828.3	09739D100 0.00% 5,451.0000	26.950 146,904.45	Level1 0.03%	22.08 0.00	120,350.11 123,060.14	26,554.34 23,844.31
BRIGHTCOVE INC COM 0993828.3	10921T101 0.00% 24,442.0000	5.950 145,429.90	Level1 0.03%	6.67 0.00	163,093.78 163,464.07	-17,663.88 -18,034.17
BRINKER INTL INC COM	109641100 3.47%	39.230	Level1			



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss	
						On Book Value	On Revalued Cost
0993828.8	9,010.0000	353,462.30	0.08%	46.99 0.00	423,364.18 409,182.17	-69,901.88 -55,719.87	
BRUKER CORP COM	116794108 0.59%	27,210	Level1				
0993828.8	13,800.0000	375,498.00	0.09%	22.99 0.00	317,249.47 317,249.47	58,248.53 58,248.53	
CALAMP CORP COM	128126109 0.00%	18,900	Level1				
0993828.1	26.0000	491.40	0.00%	0.00 0.00	0.00 390.78	491.40 100.62	
CALGON CARBON CORP COM	129603106 1.42%	14,050	Level1				
0993828.8	21,930.0000	308,116.50	0.07%	15.32 0.00	335,870.66 329,701.80	-27,754.16 -21,585.30	
CALLON PETROLEUM CO COM	13123X102 0.00%	11,320	Level1				
0993828.8	32,790.0000	371,182.80	0.09%	15.20 0.00	498,409.96 498,409.96	-127,227.16 -127,227.16	
CARDIOVASCULAR SYSTEMS INC COM	141619106 0.00%	30,030	Level1				
0993828.3	8,169.0000	245,315.07	0.06%	10.64 0.00	86,902.91 137,974.41	158,412.16 107,340.66	
CAREER EDUCATION CORP COM	141665109 0.00%	9,440	Level1				
0993828.3	22,397.0000	211,427.68	0.05%	4.75 0.00	106,332.86 132,162.08	105,094.82 79,265.60	
CARPENTER TECHNOLOGY CORP COM	144285103 1.97%	36,470	Level1				
0993828.3	810.0000	29,540.70	0.01%	36.69 154.62	29,716.43 29,716.43	-175.73 -175.73	





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CARRIZO OIL & GAS INC COM 0993828.3	144577103 0.00% 9,130.0000	21.940 200,312.20	Level1 0.05%	25.65 0.00	234,154.60 339,565.39	-33,842.40 -139,253.19
CAVIUM INC COM 0993828.3	14964U108 0.00% 1,226.0000	72.970 89,461.22	Level1 0.02%	51.98 0.00	63,727.49 63,727.49	25,733.73 25,733.73
CDK GLOBAL INC COM 0993828.3	12508E101 0.91% 258.0000	61.460 15,856.68	Level1 0.00%	45.93 0.00	11,849.99 14,267.40	4,006.69 1,589.28
CELDEX THERAPEUTICS INC COM 0993828.3	15117B103 0.00% 10,492.0000	2.830 29,692.36	Level1 0.01%	9.08 0.00	95,277.55 48,053.36	-65,585.19 -18,361.00
CHEMICAL FINL CORP COM 0993828.8	163731102 2.40% 8,130.0000	44.970 365,606.10	Level1 0.08%	46.15 1,966.68	375,182.13 375,182.13	-9,576.03 -9,576.03
CLEARWATER PAPER CORP COM 0993828.3	18538R103 0.00% 2,092.0000	46.350 96,964.20	Level1 0.02%	40.27 0.00	84,235.46 130,980.12	12,728.74 -34,015.92
COEUR MINING INC COM 0993828.3	192108504 0.00% 26,934.0000	9.280 249,947.52	Level1 0.06%	4.83 0.00	129,982.84 202,881.03	119,964.68 47,066.49
COGENT COMMUNICATIONS HOLDINGS INC	19239V302 4.47%	39.400	Level1			



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.3	10,951.0000	431,469.40	0.10%	12.71 4,818.44	139,171.04 436,068.82	292,298.36 -4,599.42
COLONY STARWOOD HOMES REIT	19625X102 2.55%	34.570	Level1			
0993828.8	11,190.0000	386,838.30	0.09%	26.15 0.00	292,611.83 310,878.64	94,226.47 75,959.66
CONFORMIS INC COM	20717E101 0.00%	4.050	Level1			
0993828.3	2,686.0000	10,878.30	0.00%	6.14 0.00	16,489.57 18,181.41	-5,611.27 -7,303.11
CONTROL4 CORP COM	21240D107 0.00%	19.850	Level1			
0993828.3	12,772.0000	253,524.20	0.06%	10.75 0.00	137,321.39 100,260.20	116,202.81 153,264.00
CONTROLADORA VUELA COMPANIA DE SPONS ADR	21240E105 0.00%	13.050	Level1			
0993828.3	28,138.0000	367,200.90	0.08%	10.55 0.00	296,874.87 538,538.51	70,326.03 -171,337.61
COOPER COS INC COM	216648402 0.03%	218.750	Level1			
0993828.3	2,523.0000	551,906.25	0.13%	42.76 0.00	107,876.23 410,769.63	444,030.02 141,136.62
CREE INC COM	225447101 0.00%	23.845	Level1			
0993828.3	6,483.0000	154,587.14	0.04%	26.59 0.00	172,364.60 156,110.64	-17,777.46 -1,523.50
CUBIC CORP COM	229669106 0.58%	46.350	Level1			
0993828.3	1,312.0000	60,811.20	0.01%	41.30 0.00	54,190.61 54,190.61	6,620.59 6,620.59





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CYPRESS SEMICONDUCTOR CORP COM 0993828.3	232806109 3.15% 19,643.0000	13.990 274,805.57	Level1 0.06%	9.89 0.00	194,222.43 208,805.07	80,583.14 66,000.50
DANA INC 0993828.3	235825205 1.14% 4,664.0000	21.120 98,503.68	Level1 0.02%	19.95 279.84	93,041.29 56,061.28	5,462.39 42,442.40
DARLING INGREDIENTS INC. 0993828.3	237266101 0.00% 4,114.0000	15.670 64,466.38	Level1 0.01%	13.06 0.00	53,730.91 59,604.54	10,735.47 4,861.84
DEAN FOODS CO COM NEW 0993828.8	242370203 1.97% 21,300.0000	18.240 388,512.00	Level1 0.09%	17.36 1,917.00	369,774.94 369,774.94	18,737.06 18,737.06
DEXCOM INC COM 0993828.3	252131107 0.00% 3,733.0000	66.840 249,513.72	Level1 0.06%	7.82 0.00	29,209.80 240,741.17	220,303.92 8,772.55
DIEBOLD NIXDORF INCORPORATED 0993828.8	253651103 1.51% 14,000.0000	26.450 370,300.00	Level1 0.09%	28.27 1,400.00	395,764.46 365,313.13	-25,464.46 4,986.87
DIPLOMAT PHARMACY INC COM 0993828.3	25456K101 0.00% 18,099.0000	17.140 310,216.86	Level1 0.07%	14.18 0.00	256,603.00 256,603.00	53,613.86 53,613.86
DRIL-QUIP COM	262037104 0.00%	49.600	Level1			





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.3	1,346.0000	66,761.60	0.02%	43.04 0.00	57,933.56 82,146.38	8,828.04 -15,384.78
DXP ENTERPRISES INC COM	233377407 0.00%	35.830	Level1			
0993828.3	3,155.0000	113,043.65	0.03%	19.70 0.00	62,153.50 62,153.50	50,890.15 50,890.15
E TRADE FINANCIAL CORP COM	269246401 0.00%	34.610	Level1			
0993828.3	4,295.0000	148,649.95	0.03%	20.32 0.00	87,256.88 119,787.55	61,393.07 28,862.40
EAGLE MATERIALS INC COM	26969P108 0.42%	94.300	Level1			
0993828.3	2,912.0000	274,601.60	0.06%	28.47 0.00	82,895.91 227,795.71	191,705.69 46,805.89
EDWARDS LIFESCIENCES CORP COM	28176E108 0.00%	115.070	Level1			
0993828.3	2,921.0000	336,119.47	0.08%	36.76 0.00	107,388.09 287,718.50	228,731.38 48,400.97
ELECTRONIC ARTS INC COM	285512109 0.00%	113.330	Level1			
0993828.3	2,802.0000	317,550.66	0.07%	12.85 0.00	36,008.90 215,053.50	281,541.76 102,497.16
ELLIE MAE INC COM	28849P100 0.00%	109.560	Level1			
0993828.3	2,617.0000	286,718.52	0.07%	30.27 0.00	79,224.71 221,686.07	207,493.81 65,032.45
ENCORE WIRE CORP COM	292562105 0.19%	41.350	Level1			
0993828.3	2,677.0000	110,693.95	0.03%	35.29 0.00	94,484.15 104,092.45	16,209.80 6,601.50



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
ENERGIZER HOLDINGS INC COM 0993828.8	29272W109 2.05%	53.600 353,224.00	Level1 0.08%	38.73 1,812.25	255,253.92 312,399.27	97,970.08 40,824.73
ENERSYS COM 0993828.8	29275Y102 0.95%	74.060 333,270.00	Level1 0.08%	63.15 0.00	284,162.28 278,725.06	49,107.72 54,544.94
ENTELLUS MEDICAL INC COM 0993828.3	29363K105 0.00%	13.330 115,437.80	Level1 0.03%	13.89 0.00	120,312.56 120,312.56	-4,874.76 -4,874.76
EURONET WORLDWIDE INC COM 0993828.3	298736109 0.00%	87.230 138,782.93	Level1 0.03%	73.15 0.00	116,384.91 116,384.91	22,398.02 22,398.02
EVEREST RE GROUP LTD COM 0993828.3	G3223R108 1.96%	254.650 312,200.90	Level1 0.07%	62.93 1,532.50	77,150.70 219,588.86	235,050.20 92,612.04
F M C CORP COM 0993828.3	302491303 0.88%	75.370 362,303.59	Level1 0.08%	26.68 0.00	128,252.66 228,230.84	234,050.93 134,072.75
FEDERAL SIGNAL CORP COM 0993828.8	313855108 1.79%	15.680 442,489.60	Level1 0.10%	13.23 1,975.40	373,367.60 373,367.60	69,122.00 69,122.00
FIRST MIDWEST BANCORP DEL COM	320867104 1.81%	22.160	Level1			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss	
						On Book Value	On Revalued Cost
0993828.8	16,270.0000	360,543.20	0.08%	24.67 0.00	401,400.75 401,400.75	-40,857.55 -40,857.55	
FLEX LTD	Y2573F102 0.00%	17.260	Level1				
0993828.3	18,952.0000	327,111.52	0.08%	8.51 0.00	161,361.44 235,952.40	165,750.08 91,159.12	
GENERAC HOLDINGS INC COM	368736104 0.00%	34.650	Level1				
0993828.3	4,129.0000	143,069.85	0.03%	32.95 0.00	136,062.51 155,784.80	7,007.34 -12,714.95	
0993828.8	10,510.0000	364,171.50	0.08%	39.10 0.00	410,939.78 398,353.81	-46,768.28 -34,182.31	
Total for Asset	14,639.0000	507,241.35	0.12%	37.37 0.00	547,002.29 554,138.61	-39,760.94 -46,897.26	
GLOBAL EAGLE ENTERTAINMENT INC COM	37951D102 0.00%	3.090	Level1				
0993828.3	53,728.0000	166,019.52	0.04%	9.33 0.00	501,040.81 340,704.63	-335,021.29 -174,685.11	
GLOBAL PAYMENTS INC COM	37940X102 0.06%	91.610	Level1				
0993828.3	2,080.0000	190,548.80	0.04%	21.03 0.00	43,733.02 161,597.05	146,815.78 28,951.75	
GOGO INC COM	38046C109 0.00%	12.930	Level1				
0993828.3	15,707.0000	203,091.51	0.05%	15.55 0.00	244,228.76 176,343.62	-41,137.25 26,747.89	
GRANITE CONSTR INC COM	387328107 1.11%	46.860	Level1				
0993828.3	1,955.0000	91,611.30	0.02%	42.75 0.00	83,571.53 84,903.80	8,039.77 6,707.50	



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
GRAPHIC PACKAGING HOLDING CO COM 0993828.3	388689101 2.22% 12,875.0000	13.510 173,941.25	Level1 0.04%	12.59 0.00	162,159.17 162,159.17	11,782.08 11,782.08
GREEN DOT CORP COM CL A 0993828.3	39304D102 0.00% 8,796.0000	36.740 323,165.04	Level1 0.07%	20.69 0.00	181,957.22 196,255.54	141,207.82 126,909.50
GREENHILL & CO INC COM 0993828.3	395259104 8.89% 5,163.0000	20.250 104,550.75	Level1 0.02%	22.87 0.00	118,063.98 103,268.58	-13,513.23 1,282.17
GROUP 1 AUTOMOTIVE INC COM 0993828.8	398905109 1.60% 5,300.0000	60.150 318,795.00	Level1 0.07%	64.22 1,272.00	340,349.00 336,780.35	-21,554.00 -17,985.35
HAWAIIAN HOLDINGS INC COM 0993828.3	419879101 0.00% 1,844.0000	50.100 92,384.40	Level1 0.02%	23.75 0.00	43,804.03 74,608.24	48,580.37 17,776.16
HILLTOP HOLDINGS INC COM 0993828.8	432748101 0.96% 13,610.0000	24.990 340,113.90	Level1 0.08%	21.69 0.00	295,243.94 295,243.94	44,869.96 44,869.96
HMS HOLDINGS CORP COM 0993828.8	40425J101 0.00% 155.0000	18.220 2,824.10	Level1 0.00%	18.21 0.00	2,823.15 2,823.15	0.95 0.95
HOPE BANCORP INC COM	43940T109 2.76%	17.410	Level1			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.8	19,010.0000	330,964.10	0.08%	16.00 0.00	304,186.11 292,527.90	26,777.99 38,436.20
ILLUMINA INC COM	452327109 0.00%	177.360	Level1			
0993828.3	1,287.0000	228,262.32	0.05%	19.91 0.00	25,630.18 186,396.21	202,632.14 41,866.11
INFINERA CORP COM	45667G103 0.00%	9.720	Level1			
0993828.3	13,115.0000	127,477.80	0.03%	8.84 0.00	115,983.60 115,983.60	11,494.20 11,494.20
INNOPHOS HOLDINGS INC COM	45774N108 4.54%	42.290	Level1			
0993828.3	1,566.0000	66,226.14	0.02%	33.31 751.68	52,165.48 60,040.44	14,060.66 6,185.70
INSULET CORP COM	45784P101 0.00%	41.970	Level1			
0993828.3	11,121.0000	466,748.37	0.11%	9.98 0.00	111,008.69 333,852.42	355,739.68 132,895.95
INTEGRATED DEVICE TECHNOLOGY COM	458118106 0.00%	25.580	Level1			
0993828.3	8,452.0000	216,202.16	0.05%	10.47 0.00	88,488.42 195,270.77	127,713.74 20,931.39
INTERFACE INC COM	458665304 1.17%	20.550	Level1			
0993828.3	6,372.0000	130,944.60	0.03%	17.09 0.00	108,895.71 107,682.95	22,048.89 23,261.65
0993828.8	20,470.0000	420,658.50	0.10%	16.84 0.00	344,707.56 350,242.84	75,950.94 70,415.66
Total for Asset	26,842.0000	551,603.10	0.13%	16.90 0.00	453,603.27 457,925.79	97,999.83 93,677.31

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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
ITRON INC COM 0993828.3	465741106 0.00% 5,012.0000	67.650 339,061.80	Level1 0.08%	39.02 0.00	195,586.07 220,778.60	143,475.73 118,283.20
JABIL INC COM 0993828.3	466313103 1.07% 11,105.0000	29.920 332,261.60	Level1 0.08%	15.43 888.40	171,394.10 210,665.72	160,867.50 121,595.88
JETBLUE AIRWAYS CORP COM 0993828.3	477143101 0.00% 10,867.0000	22.420 243,638.14	Level1 0.06%	6.37 0.00	69,256.33 194,845.31	174,381.81 48,792.83
KAR AUCTION SERVICES INC COM 0993828.3	482381109 2.94% 2,041.0000	43.570 88,926.37	Level1 0.02%	17.50 0.00	35,717.50 83,762.64	53,208.87 5,163.73
KBR INC COM 0993828.8	48242W106 2.35% 22,730.0000	13.630 309,809.90	Level1 0.07%	15.10 0.00	343,214.44 343,214.44	-33,404.54 -33,404.54
KIRBY CORP COM 0993828.3	497266106 0.00% 2,423.0000	66.250 160,523.75	Level1 0.04%	43.43 0.00	105,233.53 169,803.84	55,290.22 -9,280.09
0993828.8	5,620.0000	372,325.00	0.09%	60.41 0.00	339,530.35 371,786.06	32,794.65 538.94
Total for Asset	8,043.0000	532,848.75	0.12%	55.30 0.00	444,763.88 541,589.90	88,084.87 -8,741.15
KITE REALTY GROUP TRUST REIT	498031300 6.73%	17.970	Level1			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.8	16,990.0000	305,310.30	0.07%	22.00 0.00	373,809.42 373,809.42	-68,499.12 -68,499.12
KRATON CORPORATION	50077C106 0.00%	32.300	Level1			
0993828.3	10,794.0000	348,646.20	0.08%	19.58 0.00	211,378.47 293,488.86	137,267.73 55,157.34
LEGACY TEX FINL GROUP INC	52471Y106 1.70%	35.220	Level1			
0993828.8	10,075.0000	354,841.50	0.08%	36.90 0.00	371,761.76 371,761.76	-16,920.26 -16,920.26
LEUCADIA NATL CORP COM	527288104 1.03%	24.390	Level1			
0993828.3	8,891.0000	216,851.49	0.05%	16.26 0.00	144,605.49 160,259.95	72,246.00 56,591.54
LOUISIANA PAC CORP COM	546347105 0.00%	22.280	Level1			
0993828.3	12,908.0000	287,590.24	0.07%	16.74 0.00	216,074.69 236,197.12	71,515.55 51,393.12
LPL FINANCIAL HOLDINGS INC COM	50212V100 2.57%	38.930	Level1			
0993828.3	2,263.0000	88,098.59	0.02%	30.26 0.00	68,467.70 63,115.07	19,630.89 24,983.52
LSI INDS INC COM	50216C108 2.27%	8.830	Level1			
0993828.3	9,718.0000	85,809.94	0.02%	9.87 0.00	95,962.92 95,962.92	-10,152.98 -10,152.98
MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	55405Y100 0.00%	60.970	Level1			
0993828.3	2,851.0000	173,825.47	0.04%	48.07 0.00	137,043.74 137,043.74	36,781.73 36,781.73





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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MACQUARIE INFRASTRUCTURE CORPORATION COMMON STOCK 0993828.3	556088105 6.78%	77.900 124,328.40	Level1 0.03%	76.77 0.00	122,518.27 122,518.27	1,810.13 1,810.13
MARINEMAX INC COM 0993828.3	567908108 0.00%	18.050 134,436.40	Level1 0.03%	16.50 0.00	122,914.98 126,467.04	11,521.42 7,969.36
MARTIN MARIETTA MATLS INC COM 0993828.3	573284106 0.75%	224.100 203,706.90	Level1 0.05%	94.17 381.78	85,603.63 173,184.73	118,103.27 30,522.17
MASTEC INC COM 0993828.3	576323109 0.00%	42.400 618,488.80	Level1 0.14%	18.80 0.00	274,230.12 335,501.00	344,258.68 282,987.80
MAXIM INTEGRATED PRODS INC COM 0993828.3	57772K101 2.76%	47.800 229,870.20	Level1 0.05%	24.98 1,586.97	120,114.89 182,549.64	109,755.31 47,320.56
MERITOR INC COM 0993828.3	59001K100 0.00%	15.570 208,466.73	Level1 0.05%	12.00 0.00	160,726.98 118,358.76	47,739.75 90,107.97
MODINE MFG CO COM 0993828.3	607828100 0.00%	15.200 96,976.00	Level1 0.02%	10.00 0.00	63,787.13 63,800.00	33,188.87 33,176.00



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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MOLINA HEALTHCARE INC COM 0993828.8	60855R100 0.00% 5,870.0000	64.570 379,025.90	Level1 0.09%	53.14 0.00	311,941.00 311,941.00	67,084.90 67,084.90
MONOLITHIC POWER SYSTEMS INC COM 0993828.3	609839105 0.81% 4,725.0000	98.200 463,995.00	Level1 0.11%	16.45 0.00	77,735.33 322,859.25	386,259.67 141,135.75
MRC GLOBAL INC COM 0993828.3	55345K103 0.00% 7,285.0000	18.050 131,494.25	Level1 0.03%	21.88 0.00	159,371.75 103,374.15	-27,877.50 28,120.10
MURPHY USA INC COM 0993828.8	626755102 0.00% 5,030.0000	68.030 342,190.90	Level1 0.08%	63.47 0.00	319,278.87 319,278.87	22,912.03 22,912.03
MYRIAD GENETICS INC COM 0993828.3	62855J104 0.00% 8,114.0000	20.350 165,119.90	Level1 0.04%	23.41 0.00	189,922.95 225,009.72	-24,803.05 -59,889.82
NUANCE COMMUNICATIONS INC COM 0993828.3	67020Y100 0.00% 13,316.0000	18.510 246,479.16	Level1 0.06%	15.01 0.00	199,850.65 207,010.57	46,628.51 39,468.59
OIL STATES INTERNATIONAL INC COM 0993828.8	678026105 0.00% 11,910.0000	29.250 348,367.50	Level1 0.08%	32.85 0.00	391,213.37 391,213.37	-42,845.87 -42,845.87
ON SEMICONDUCTOR CORP COM	682189105 0.00%	15.480	Level1			



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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss	
						On Book Value	On Revalued Cost
0993828.3	11,551.0000	178,809.48	0.04%	7.34 0.00	84,759.14 112,853.27	94,050.34 65,956.21	
PACWEST BANCORP COM	695263103 4.29%	46.670	Level1				
0993828.3	6,879.0000	321,042.93	0.07%	25.23 0.00	173,537.38 286,716.72	147,505.55 34,326.21	
PLANET FITNESS INC COM CL A	72703H101 0.00%	21.850	Level1				
0993828.3	5,175.0000	113,073.75	0.03%	20.22 0.00	104,661.10 104,661.10	8,412.65 8,412.65	
PLATFORM SPECIALTY PRODUCTS CORP COM	72766Q105 0.00%	12.480	Level1				
0993828.3	5,623.0000	70,175.04	0.02%	10.34 0.00	58,134.68 58,134.68	12,040.36 12,040.36	
PNM RESOURCES INC COM	69349H107 2.52%	38.500	Level1				
0993828.8	11,850.0000	456,225.00	0.11%	34.28 0.00	406,164.49 406,164.49	50,060.51 50,060.51	
QORVO INC COM	74736K101 0.00%	77.950	Level1				
0993828.3	7,805.0000	608,399.75	0.14%	21.05 0.00	164,327.18 397,815.49	444,072.57 210,584.26	
QUICKLOGIC CORP COM	74837P108 0.00%	1.210	Level1				
0993828.3	67,999.0000	82,278.79	0.02%	2.63 0.00	178,775.37 82,322.73	-96,496.58 -43.94	
RAMBUS INC DEL COM	750917106 0.00%	11.840	Level1				
0993828.8	30,970.0000	366,684.80	0.08%	12.53 0.00	387,917.21 381,028.92	-21,232.41 -14,344.12	





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RAYMOND JAMES FINANCIAL INC COM	754730109 1.22%	72.270	Level1			
0993828.3	3,135.0000	226,566.45	0.05%	14.94 0.00	46,841.13 175,779.45	179,725.32 50,787.00
REGAL BELOIT CORP COM	758750103 1.31%	79.200	Level1			
0993828.8	5,850.0000	463,320.00	0.11%	65.41 0.00	382,653.67 343,347.16	80,666.33 119,972.84
ROGERS CORP COM	775133101 0.00%	106.210	Level1			
0993828.3	3,591.0000	381,400.11	0.09%	29.49 0.00	105,897.80 238,693.77	275,502.31 142,706.34
SANGAMO THERAPEUTICS INC COM	800677106 0.00%	6.800	Level1			
0993828.3	4,916.0000	33,428.80	0.01%	13.57 0.00	66,712.05 33,920.40	-33,283.25 -491.60
SCHWEITZER-MAUDUIT INTL INC COM	808541106 4.51%	37.280	Level1			
0993828.8	9,155.0000	341,298.40	0.08%	37.52 3,845.10	343,496.05 323,538.66	-2,197.65 17,759.74
SEMTECH CORP COM	816850101 0.00%	38.200	Level1			
0993828.3	2,845.0000	108,679.00	0.03%	22.23 0.00	63,241.13 66,971.30	45,437.87 41,707.70
SIGNATURE BANK COM	82669G104 0.00%	143.020	Level1			
0993828.3	1,027.0000	146,881.54	0.03%	126.26 0.00	129,667.92 129,813.64	17,213.62 17,067.90
SILICON LABORATORIES INC COM	826919102 0.00%	74.800	Level1			



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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.3	1,414.0000	105,767.20	0.02%	29.79 0.00	42,123.16 70,346.50	63,644.04 35,420.70
SILVER SPRING NETWORKS INC COM	82817Q103 0.00%	10.180	Level1			
0993828.3	3,662.0000	37,279.16	0.01%	8.10 0.00	29,678.44 47,789.10	7,600.72 -10,509.94
SKYWORKS SOLUTIONS INC COM	83088M102 1.05%	106.430	Level1			
0993828.3	4,677.0000	497,773.11	0.11%	8.19 1,309.56	38,310.01 312,236.52	459,463.10 185,536.59
SM ENERGY CO COM	78454L100 0.59%	16.970	Level1			
0993828.3	6,381.0000	108,285.57	0.02%	28.07 0.00	179,107.36 179,107.36	-70,821.79 -70,821.79
STEEL DYNAMICS INC COM	858119100 1.82%	33.990	Level1			
0993828.3	2,239.0000	76,103.61	0.02%	17.44 0.00	39,037.38 55,280.91	37,066.23 20,822.70
SUPER MICRO COMPUTER INC COM	86800U104 0.00%	24.600	Level1			
0993828.8	15,000.0000	369,000.00	0.09%	26.69 0.00	400,287.52 400,287.52	-31,287.52 -31,287.52
SUPERIOR ENERGY SVCS INC COM	868157108 0.00%	10.370	Level1			
0993828.8	31,000.0000	321,470.00	0.07%	14.96 0.00	463,737.95 463,737.95	-142,267.95 -142,267.95
SWIFT TRANSPORTATION CO COM CL A	87074U101 0.00%	23.950	Level1			
0993828.3	6,480.0000	155,196.00	0.04%	20.90 0.00	135,443.54 100,495.11	19,752.46 54,700.89



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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
SYNAPTICS INC COM	87157D109 0.00%	55.560	Level1			
0993828.3	790.0000	43,892.40	0.01%	30.90 0.00	24,407.35 53,586.70	19,485.05 -9,693.30
0993828.8	7,600.0000	422,256.00	0.10%	69.24 0.00	526,207.68 478,272.12	-103,951.68 -56,016.12
Total for Asset	8,390.0000	466,148.40	0.11%	65.63 0.00	550,615.03 531,857.82	-84,466.63 -65,709.42
TAILORED BRANDS INC COM	87403A107 6.78%	10.620	Level1			
0993828.3	9,718.0000	103,205.16	0.02%	13.72 0.00	133,340.84 133,340.84	-30,135.68 -30,135.68
TANDEM DIABETES CARE INC COM	875372104 0.00%	0.795	Level1			
0993828.3	48,797.0000	38,808.25	0.01%	3.50 0.00	170,596.09 118,281.93	-131,787.84 -79,473.68
TCF FINL CORP COM	872275102 1.99%	15.060	Level1			
0993828.8	23,960.0000	360,837.60	0.08%	12.89 1,797.00	308,873.44 352,035.50	51,984.16 8,802.10
TELEPHONE & DATA SYSTEMS INC COM NEW	879433829 2.17%	28.530	Level1			
0993828.8	14,810.0000	422,529.30	0.10%	25.51 0.00	377,794.10 416,709.15	44,735.20 5,820.15
TIVO CORP COM	88870P106 4.04%	17.800	Level1			
0993828.3	36,962.0000	657,923.60	0.15%	18.43 0.00	681,302.62 670,689.03	-23,379.02 -12,765.43
TRAVELPORT WORLDWIDE LTD COM	G9019D104 2.22%	13.500	Level1			



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.8	28,500.0000	384,750.00	0.09%	13.74 2,137.50	391,458.96 391,458.96	-6,708.96 -6,708.96
TREX CO INC COM	89531P105 0.00%	64.270	Level1			
0993828.3	2,901.0000	186,447.27	0.04%	8.08 0.00	23,444.59 131,038.17	163,002.68 55,409.10
TUTOR PERINI CORP COM	901109108 0.00%	25.950	Level1			
0993828.3	10,371.0000	269,127.45	0.06%	21.42 0.00	222,107.67 222,107.67	47,019.78 47,019.78
UMPQUA HOLDINGS CORP COM	904214103 3.78%	16.945	Level1			
0993828.8	21,270.0000	360,420.15	0.08%	14.23 0.00	302,718.46 346,354.89	57,701.69 14,065.26
UNITED COMMUNITY BANKS INC COM	90984P303 1.40%	25.770	Level1			
0993828.8	13,930.0000	358,976.10	0.08%	27.72 0.00	386,114.08 386,114.08	-27,137.98 -27,137.98
UNITED CONTINENTAL HOLDINGS INC COM	910047109 0.00%	79.670	Level1			
0993828.3	18,122.0000	1,443,779.74	0.33%	19.59 0.00	355,093.16 817,120.98	1,088,686.58 626,658.76
UNITED NAT FOODS INC COM	911163103 0.00%	39.940	Level1			
0993828.8	8,800.0000	351,472.00	0.08%	37.34 0.00	328,548.50 337,723.93	22,923.50 13,748.07
UNIVERSAL DISPLAY CORP COM	91347P105 0.11%	113.400	Level1			
0993828.3	4,401.0000	499,073.40	0.12%	31.73 0.00	139,631.62 286,325.67	359,441.78 212,747.73



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNIVERSAL ELECTRS INC COM 0993828.3	913483103 0.00% 2,131.0000	64.600 137,662.60	Level1 0.03%	52.77 0.00	112,451.24 136,617.35	25,211.36 1,045.25
VEECO INSTRS INC DEL COM 0993828.3	922417100 0.00% 15,539.4275	31.450 488,714.99	Level1 0.11%	25.87 0.00	402,014.51 324,325.80	86,700.48 164,389.19
VERIFONE SYSTEMS INC COM 0993828.8	92342Y109 0.00% 20,900.0000	18.290 382,261.00	Level1 0.09%	22.76 0.00	475,690.67 479,761.54	-93,429.67 -97,500.54
VISTA OUTDOOR INC COM 0993828.3	928377100 0.00% 8,599.0000	20.980 180,407.02	Level1 0.04%	20.12 0.00	172,982.92 172,982.92	7,424.10 7,424.10
WABCO HOLDINGS INC COM 0993828.3	92927K102 0.00% 848.0000	121.820 103,303.36	Level1 0.02%	27.49 0.00	23,311.92 91,499.20	79,991.44 11,804.16
WARRIOR MET COAL INC COM 0993828.3	93627C101 1.17% 2,607.0000	17.090 44,553.63	Level1 0.01%	16.85 72.65	43,917.71 43,917.71	635.92 635.92
WATSCO INC COM 0993828.3	942622200 3.54% 1,569.0000	141.120 221,417.28	Level1 0.05%	43.43 0.00	68,147.44 210,606.87	153,269.84 10,810.41
WEB.COM GROUP INC COM	94733A104 0.00%	22.750	Level1			





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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.3	2,979.0000	67,772.25	0.02%	16.44 0.00	48,962.91 50,553.63	18,809.34 17,218.62
WEBSTER FINL CORP CONN COM	947890109 2.13%	48.720	Level1			
0993828.3	2,899.0000	141,239.28	0.03%	36.37 0.00	105,446.38 111,593.88	35,792.90 29,645.40
WOLVERINE WORLD WIDE INC COM	978097103 0.92%	26.000	Level1			
0993828.8	12,270.0000	319,020.00	0.07%	19.98 0.00	245,148.82 245,148.82	73,871.18 73,871.18
XPERI CORP COM	98421B100 2.61%	30.650	Level1			
0993828.3	11,379.0000	348,766.35	0.08%	23.33 2,275.80	265,505.85 413,512.23	83,260.50 -64,745.88
0993828.8	9,620.0000	294,853.00	0.07%	36.67 1,924.00	352,734.42 352,734.42	-57,881.42 -57,881.42
Total for Asset	20,999.0000	643,619.35	0.15%	29.44 4,199.80	618,240.27 766,246.65	25,379.08 -122,627.30
Total Common Stock		44,078,059.37	10.17%	N/A 38,571.17	33,336,098.91 39,425,544.08	10,741,960.46 4,652,515.29
Mutual Funds						
BLACKROCK GLOBAL LONG/SHORT EQTY OPEN-END FUND INSTL CL	091936526 0.00%	11.430	Level2			
0993828.2	1,597,710.3940	18,261,829.80	4.21%	11.74 0.00	18,753,830.33 17,255,272.26	-492,000.53 1,006,557.54
DIAMOND HILL LONG-SHORT FUND OPEN-END FUND CL I	25264S833 0.00%	25.970	Level2			
0993828.2	902,761.1380	23,444,706.75	5.41%	25.01 0.00	22,579,665.79 22,488,394.29	865,040.96 956,312.46





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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
GUGENHEIM S&P 500 EQ WEIGHT ETF CLOSED-END FUND 0993828.10	78355W106 1.22% 209,853.0000	91.930 19,291,786.29	Level2 4.45%	69.77 0.00	14,640,511.43 16,835,852.91	4,651,274.86 2,455,933.38
ISHARES RUSSELL 1000 GRW INDEX CLOSED-END FUND 0993828.10	464287614 1.23% 265,981.0000	119.340 31,742,172.54	Level2 7.33%	67.48 0.00	17,948,773.81 26,831,188.77	13,793,398.73 4,910,983.77
ISHARES RUSSELL 1000 VALUE INDEX CLOSED-END FUND 0993828.10	464287598 2.17% 259,324.0000	114.530 29,700,377.72	Level2 6.85%	100.67 0.00	26,106,672.75 26,106,672.75	3,593,704.97 3,593,704.97
Total Mutual Funds		122,440,873.10	28.26%	N/A 0.00	100,029,454.11 109,517,380.98	22,411,418.99 12,923,492.12
Non-US Common Stock						
AGNICO EAGLE MINES LTD COM 0993828.3	008474108 0.83% 4,927.0000	48.410 238,516.07	Level1 0.06%	32.47 492.70	159,956.54 221,320.84	78,559.53 17,195.23
ALKERMES PLC FGN COM 0993828.3	G01767105 0.00% 230.0000	57.760 13,284.80	Level1 0.00%	29.43 0.00	6,767.87 10,674.30	6,516.93 2,610.50
CAESARSTONE LTD 0993828.3	M20598104 0.00% 5,782.0000	37.550 217,114.10	Level1 0.05%	27.54 0.00	159,246.30 223,622.26	57,867.80 -6,508.16
CARDTRONICS PLC FGN COM CL A	G1991C105 0.00%	34.250	Level n/a			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.8	10,580.0000	362,365.00	0.08%	36.84 0.00	389,784.35 397,546.68	-27,419.35 -35,181.68
DOMINION DIAMOND CORP FGN COM	257287102 3.10%	12.900	Level1			
0993828.3	6,528.0000	84,211.20	0.02%	8.80 1,305.60	57,420.30 57,420.30	26,790.90 26,790.90
FERROGLOBE PLC FGN COM	G33856108 0.00%	10.540	Level n/a			
0993828.3	41,340.0000	435,723.60	0.10%	10.05 0.00	415,583.58 377,243.35	20,140.02 58,480.25
GASLOG LTD FGN COM	G37585109 4.32%	12.950	Level1			
0993828.3	10,691.0000	138,448.45	0.03%	15.05 0.00	160,880.15 160,880.15	-22,431.70 -22,431.70
IMAX CORP FGN COM	45245E109 0.00%	25.050	Level1			
0993828.3	7,400.0000	185,370.00	0.04%	23.14 0.00	171,234.79 235,032.26	14,135.21 -49,662.26
LIONS GATE ENTERTAINMENT CORP FGN COM CL B	535919500 0.00%	25.290	Level n/a			
0993828.3	4,010.0000	101,412.90	0.02%	10.16 0.00	40,750.84 84,549.62	60,662.06 16,863.28
LIONS GATE ENTERTAINMENT CORP FGN COM CL A	535919401 0.00%	27.100	Level n/a			
0993828.3	4,010.0000	108,671.00	0.03%	10.53 0.00	42,215.81 84,297.53	66,455.19 24,373.47
MOBILEYE N V FGN COM	N51488117 0.00%	61.900	Level n/a			
SEDOL BPBFT01						



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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.3	768.0000	47,539.20	0.01%	26.41 0.00	20,286.30 29,160.96	27,252.90 18,378.24
POPULAR INC FGN COM NEW 0993828.3	733174700 2.69% 6,383.0000	37.200 237,447.60	Level1 0.05%	 18.65 0.00	 119,045.72 200,314.51	 118,401.88 37,133.09
QIAGEN N V FGN COM 0993828.3	N72482123 0.00% 6,252.0000	33.560 209,817.12	Level n/a 0.05%	 22.51 0.00	 140,744.11 146,474.54	 69,073.01 63,342.58
STERIS PLC FGN COM 0993828.3	G84720104 1.44% 2,322.0000	77.560 180,094.32	Level n/a 0.04%	 71.22 0.00	 165,362.29 165,362.29	 14,732.03 14,732.03
THIRD POINT REINSURANCE LTD FGN COM 0993828.8	G8827U100 0.00% 34,300.0000	13.150 451,045.00	Level1 0.10%	 12.74 0.00	 436,989.87 402,150.21	 14,055.13 48,894.79
TRONOX LTD FGN COM 0993828.3	Q9235V101 1.18% 15,297.0000	15.200 232,514.40	Level1 0.05%	 16.30 0.00	 249,397.90 70,825.11	 -16,883.50 161,689.29
Total Non-US Common Stock		3,243,574.76	0.75%	N/A 1,798.30	2,735,666.72 2,866,874.91	507,908.04 376,699.85
Non-US Mutual Funds						
AMERICAN EUROPAIC GROWTH FUND OPEN-END FUND CL R6 0993828.2	298706821 1.72% 738,326.4100	52.540 38,791,669.58	Level2 8.95%	 39.26 0.00	 28,988,695.62 33,353,922.48	 9,802,973.96 5,437,747.10



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BLACKROCK GLOBAL ALLOCATION FUND OPEN-END FUND INSTL CL 0993828.2	09251T509 1.19% 1,538,743.1790	19.640 30,220,916.04	Level/2 6.97%	19.49 0.00	29,991,656.47 27,833,797.09	229,259.57 2,387,118.95
DODGE & COX INTERNATIONAL STOC F OPEN-END FUND 0993828.2	256206103 1.95% 876,468.9890	43.750 38,345,518.27	Level/2 8.85%	37.48 0.00	32,847,762.65 31,736,411.68	5,497,755.62 6,609,106.59
OPPENHEIMER DEVELOPING MKTFS FUND OPEN-END FUND CL Y 0993828.2	683974505 0.44% 317,656.5700	37.530 11,921,651.07	Level/2 2.75%	34.40 0.00	10,926,021.60 9,861,864.28	995,629.47 2,059,786.79
Total Non-US Mutual Funds		119,279,754.96	27.53%	N/A	102,754,136.34	16,525,618.62
Total Equity		289,042,262.19	66.71%	N/A	238,855,356.08	50,186,906.11
Fixed Income				40,369.47	254,595,795.50	34,446,466.69
Corporate Bonds						
21ST CENTURY FOX AMER INC SENIOR DEB DTD 3/15/2015 6.55000% DUE 3/15/2033 0993828.5	90131HBD6 5.21% 49,000.0000	125.660 61,573.40	Level/2 0.01%	84.70 677.56	41,503.49 59,061.66	20,069.91 2,511.74
AEP TEXAS CENTRAL CO SENIOR NT SER E DTD 08/15/03 6.65% DUE 02/15/33 0993828.5	0010EPAF5 5.25% 45,000.0000	126.601 56,970.45	Level/2 0.01%	107.25 881.13	48,261.15 56,890.35	8,709.30 80.10



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
ALABAMA POWER CO SENIOR NT SER 13-A DTD 12/06/13 3.55% DUE 12/01/23 0993828.9	010392FK9 3.38% 275,000.0000	105.170 289,217.50	Level2 0.07%	102.46 4,881.25	281,767.75 295,649.75	7,449.75 -6,432.25
AMERICAN HONDA FINANCE CORP MED TERM NT DTD 9/9/2016 2.30000% DUE 9/9/2026 0993828.9	02665WBH3 2.44% 250,000.0000	94.454 236,135.00	Level2 0.05%	98.84 1,309.72	247,107.50 247,107.50	-10,972.50 -10,972.50
AMERICAN INTERNATIONAL GROUP INC SENIOR BD DTD 05/24/12 4.875% DUE 06/01/22 0993828.9	026874CU9 4.43% 250,000.0000	110.005 275,012.50	Level2 0.06%	109.28 6,093.75	273,192.50 273,192.50	1,820.00 1,820.00
AMGEN INC SENIOR BD DTD 5/1/2015 4.40000% 5/1/2045 0993828.5	031162BZ2 4.35% 60,000.0000	101.136 60,681.60	Level2 0.01%	97.25 220.00	58,352.20 58,352.20	2,329.40 2,329.40
ANADARKO PETROLEUM CORP SENIOR NT DTD 3/17/2016 5.55000% DUE 3/15/2026 0993828.5	032511BN6 4.94% 40,000.0000	112.350 44,940.00	Level2 0.01%	111.55 468.67	44,619.60 44,619.60	320.40 320.40
ANADARKO PETROLEUM CORP DEB DTD 3/18/1999 7.20000% DUE 3/15/2029	032511AN7 6.05% 119.020	119.020	Level2			



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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	22,000.0000	26,184.40	0.01%	118.33 334.40	26,032.82 26,032.82	151.58 151.58
ANHEUSER-BUSCH INBEV FIN INC SENIOR BD DTD 1/25/2016 4.900000% DUE 2/1/2046	035242AN6 4.44%	110.281	Level2			
0993828.5	69,000.0000	76,093.89	0.02%	106.72 1,127.00	73,634.49 76,126.77	2,459.40 -32.88
APPLE INC SENIOR BD DTD 2/23/2016 4.650000% DUE 2/23/2046	037833BX7 4.17%	111.379	Level2			
0993828.5	19,000.0000	21,162.01	0.00%	100.04 240.51	19,007.60 20,857.82	2,154.41 304.19
APPLE INC SENIOR NT DTD 5/6/2014 3.450000% DUE 5/6/2024	037833AS9 3.29%	104.827	Level2			
0993828.9	250,000.0000	262,067.50	0.06%	101.66 598.96	254,140.00 266,012.50	7,927.50 -3,945.00
ARIZONA PUBLIC SERVICE CO SENIOR NT DTD 9/20/2016 2.550000% DUE 9/15/2026	040555CV4 2.67%	95.627	Level2			
0993828.5	40,000.0000	38,250.80	0.01%	99.54 215.33	39,814.80 39,814.80	-1,564.00 -1,564.00
AT&T INC SENIOR BD DTD 2/9/2017 5.250000% DUE 3/1/2037	00206RDR0 5.01%	104.835	Level2			
0993828.5	60,000.0000	62,901.00	0.01%	100.22 980.00	60,129.90 60,129.90	2,771.10 2,771.10





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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
AT&T INC SENIOR NT DTD 3/15/2016 3.80000% DUE 3/15/2022 0993828.5	00206RDB5 3.65% 60,000.0000	104.162 62,497.20	Level2 0.01%	106.57 481.33	63,939.90 62,600.40	-1,442.70 -103.20
AT&T INC SENIOR BD DTD 3/15/2016 5.15000% DUE 3/15/2042 0993828.5	00206RDH2 5.05% 45,000.0000	102.079 45,935.55	Level2 0.01%	102.82 489.25	46,271.03 46,888.20	-335.48 -952.65
BANK OF AMERICA CORP MED TERM BK NT DTD 01/11/13 3.30% DUE 01/11/23 0993828.5	06051GEU9 3.24% 130,000.0000	101.783 132,317.90	Level2 0.03%	101.56 1,668.33	132,033.20 132,347.80	284.70 -29.90
BANK OF AMERICA CORP MED TERM BK NT SER M DTD 1/20/2017 3.82400% DUE 1/20/2028 0993828.5	06051GGF0 3.77% 190,000.0000	101.517 192,882.30	Level2 0.04%	100.04 2,643.87	190,070.30 190,070.30	2,812.00 2,812.00
BANK OF NEW YORK MELLON CORP JUNIOR SUB BD SER F DTD 8/1/2016 4.62500% DUE 12/29/2049 0993828.5	064058AF7 4.65% 47,000.0000	99.500 46,765.00	Level2 0.01%	97.83 428.71	45,979.98 45,979.98	785.02 785.02



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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BECTON DICKINSON & CO SENIOR BD DTD 12/15/2014 4.68500% DUE 12/15/2044 0993828.5	075887BG3 4.61% 19,000.0000	101.554 19,295.26	Level2 0.00%	105.83 410.46	20,108.08 20,825.52	-812.82 -1,530.26
BECTON DICKINSON & CO SENIOR NT DTD 6/6/2017 2.89400% DUE 6/6/2022 0993828.5	075887BT5 2.89% 75,000.0000	100.019 75,014.25	Level2 0.02%	100.00 0.00	75,000.00 75,000.00	14.25 14.25
BERKSHIRE HATHAWAY INC SENIOR BD DTD 2/11/2013 4.50000% DUE 2/11/2043 0993828.5	084670BK3 4.09% 23,000.0000	110.055 25,312.65	Level2 0.01%	103.78 316.25	23,868.70 25,598.31	1,443.95 -285.66
BNSF FUNDING TRUST I JUNIOR SUB NT DTD 12/15/05 FL RT% DUE 12/15/55 0993828.5	05567SAA0 5.79% 47,000.0000	114.250 53,697.50	Level2 0.01%	102.41 1,176.27	48,133.53 53,462.50	5,563.97 235.00
BROADCOM CORP / BROADCOM CAYMAN FIN LTD SENIOR NT SER 144A DTD 1/19/2017 3.87500% DUE 1/15/2027 0993828.5	11134LAG4 3.81% 117,000.0000	101.663 118,945.71	Level2 0.03%	101.41 1,662.38	118,649.01 118,649.01	296.70 296.70



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BURLINGTON NORTHERN SANTA FE SENIOR DEB DTD 08/23/12 3.05% DUE 09/01/22 0993828.9	12189LAL5 2.94%	103.576 466,092.00	Level2 0.11%	100.21 3,431.25	450,945.00 470,830.50	15,147.00 -4,738.50
BURLINGTON NORTHERN SANTA FE LLC SENIOR DEB DTD 8/20/2015 4.70000% DUE 9/1/2045 0993828.5	12189LAX9 4.17%	112.637 39,422.95	Level2 0.01%	101.01 411.25	35,353.19 39,587.45	4,069.76 -164.50
CAPITAL ONE FINANCIAL CORP SENIOR NT DTD 2/5/2015 3.20000% DUE 2/5/2025 0993828.5	14040HBG9 3.25%	98.466 123,082.50	Level2 0.03%	97.30 1,288.89	121,623.75 121,623.75	1,458.75 1,458.75
CAPITAL ONE N A SENIOR NT DTD 7/24/2014 2.95000% DUE 7/23/2021 0993828.9	14042E3Y4 2.92%	100.985 302,955.00	Level2 0.07%	100.85 3,146.67	302,559.00 305,073.00	396.00 -2,118.00
CATERPILLAR FINANCIAL SVCS CORP MED TERM NT SER H DTD 6/9/2014 2.10000% DUE 6/9/2019 0993828.5	14912L6B2 2.09%	100.595 90,535.50	Level2 0.02%	99.78 903.00	89,801.10 91,619.10	734.40 -1,083.60
CATERPILLAR FINANCIAL SVCS CORP MED TERM NT DTD 8/9/2016 1.70000% DUE 8/9/2021 0993828.5	14912L6U0 1.74%	97.846 73,384.50	Level2 0.02%	98.54 396.67	73,905.75 73,905.75	-521.25 -521.25



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CELANESE US HOLDINGS LLC		15089QAC8	112.661	Level2			
SENIOR BD		5.21%					
DTD 5/6/2011 5.87500% DUE 6/15/2021							
0993828.5		75,000.0000	84,495.75	0.02%	113.80 2,031.77	85,350.00 85,350.00	-854.25 -854.25
CHUBB CORP		171232AP6	99.500	Level2			
SUB DEB		6.41%					
DTD 03/29/07 FL RT% DUE 03/29/67							
0993828.5		116,000.0000	115,420.00	0.03%	98.72 949.63	114,517.64 111,251.39	902.36 4,168.61
CITIGROUP INC		172967HT1	103.616	Level2			
SENIOR NT SER D		3.62%					
DTD 6/16/2014 3.75000% DUE							
6/16/2024							
0993828.5		120,000.0000	124,339.20	0.03%	101.94 2,062.50	122,329.91 124,291.65	2,009.29 47.55
CMS ENERGY CORP		125896BP4	101.938	Level2			
SENIOR BD		3.53%					
DTD 11/9/2015 3.60000% DUE							
11/15/2025							
0993828.5		27,000.0000	27,523.26	0.01%	99.68 43.20	26,914.41 28,167.48	608.85 -644.22
CNA FINANCIAL CORP		126117AP5	112.023	Level2			
SENIOR NT		6.56%					
DTD 11/13/09 7.35% DUE 11/15/19							
0993828.5		25,000.0000	28,005.75	0.01%	103.45 81.67	25,861.85 28,697.50	2,143.90 -691.75
COCA-COLA ENTERPRISES INC		19122TAB5	107.970	Level2			
SENIOR NT		4.17%					
DTD 2/18/2011 4.50000% DUE 9/1/2021							



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	250,000.0000	269,925.00	0.06%	110.23 2,812.50	275,562.50 274,857.50	-5,637.50 -4,932.50
COLUMBIA PIPELINE GROUP INC SENIOR BD DTD 12/1/2015 5.80000% DUE 6/1/2045 0993828.5	198280AH2 4.85%	119.675	Level2			
	25,000.0000	29,918.75	0.01%	99.90 725.00	24,975.73 27,072.00	4,943.02 2,846.75
COMCAST CORP SENIOR BD DTD 7/19/2016 3.40000% DUE 7/15/2046 0993828.5	20030NBU4 3.79%	89.759	Level2			
	42,000.0000	37,698.78	0.01%	85.13 539.47	35,753.76 35,753.76	1,945.02 1,945.02
COMMONWEALTH EDISON CO BOND DTD 11/19/2015 4.35000% DUE 11/15/2045 0993828.5	202795JG6 4.05%	107.498	Level2			
	35,000.0000	37,624.30	0.01%	99.64 67.67	34,872.64 38,457.30	2,751.66 -833.00
CONAGRA FOODS INC SENIOR NT DTD 01/25/13 3.20% DUE 01/25/23 0993828.5	205887BR2 3.16%	101.404	Level2			
	70,000.0000	70,982.80	0.02%	101.08 784.00	70,752.50 70,760.90	230.30 221.90
CONSOLIDATED EDISON CO NY INC SENIOR DEB SER A DTD 6/17/2016 3.85000% DUE 6/15/2046 0993828.5	209111FH1 3.87%	99.467	Level2			
	35,000.0000	34,813.45	0.01%	100.19 621.35	35,067.55 35,067.55	-254.10 -254.10



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
CONSOLIDATED EDISON INC SENIOR DEB DTD 5/16/2016 2.00000% DUE 5/15/2021 0993828.5		209115AC8 2.02%	99.096	Level2			
		35,000.0000	34,683.60	0.01%	99.94 31.11	34,978.65 34,751.85	-295.05 -68.25
CSX CORP SENIOR BD DTD 5/1/2017 3.25000% DUE 6/1/2027 0993828.5		126408HH9 3.21%	101.255	Level2			
		71,000.0000	71,891.05	0.02%	99.88 192.29	70,913.38 70,913.38	977.67 977.67
DAIMLER FINANCE N A LLC SENIOR NT SER 144A/REG S DTD 08/01/12 2.250% DUE 07/31/19 0993828.9		U2339CAZ1 2.24%	100.438	Level2			
		250,000.0000	251,095.00	0.06%	100.82 1,890.63	252,047.50 254,107.50	-952.50 -3,012.50
DIAMOND 1 FIN CORP/DIAMOND 2 FIN CORP SENIOR NT SER 144A DTD 6/1/2016 4.42000% DUE 6/15/2021 0993828.5		25272KAD5 4.19%	105.381	Level2			
		45,000.0000	47,421.45	0.01%	99.97 917.15	44,986.95 45,898.65	2,434.50 1,522.80
DISCOVER FINANCIAL SERVICES SENIOR NT DTD 10/27/12 5.20% DUE 04/27/22 0993828.5		254709AG3 4.79%	108.668	Level2			
		105,000.0000	114,101.40	0.03%	113.70 515.67	119,383.25 113,560.65	-5,281.85 540.75
DOMINION RESOURCES INC SENIOR BD SER B DTD 9/24/2015 3.90000% DUE 10/1/2025		25746UCE7 3.76%	103.716	Level2			



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss	
						On Book Value	On Revalued Cost
0993828.5	51,000.0000	52,895.16	0.01%	101.86 331.50	51,946.71 52,803.87	948.45	91.29
DR PEPPER SNAPPLE GROUP INC SENIOR NT DTD 11/15/11 2.60% DUE 01/15/19 0993828.5	26138EAN9 2.57% 20,000.0000	101.269 20,253.80	Level2 0.00%	 99.49 196.44	 19,897.08 20,342.40	 356.72	 -88.60
DR PEPPER SNAPPLE GROUP INC SENIOR NT DTD 11/20/2012 2.70000% DUE 11/15/2022 0993828.9	26138EAR0 2.69% 250,000.0000	100.246 250,615.00	Level2 0.06%	 99.58 300.00	 248,952.50 246,667.50	1,662.50 3,947.50	
DTE ENERGY CO SENIOR NT SER E DTD 10/5/2016 2.85000% DUE 10/1/2026 0993828.5	233331AY3 2.98% 225,000.0000	95.594 215,086.50	Level2 0.05%	 97.11 1,068.75	 218,490.25 218,490.25	-3,403.75 -3,403.75	
DUKE ENERGY CORP SENIOR BD DTD 8/12/2016 3.75000% DUE 9/1/2046 0993828.5	26441CAT2 3.98% 75,000.0000	94.134 70,600.50	Level2 0.02%	 92.09 703.13	 69,064.50 69,064.50	1,536.00 1,536.00	
DUKE ENERGY CORP SENIOR NT DTD 08/16/12 3.05% DUE 08/15/22 0993828.9	26441CAJ4 2.98% 250,000.0000	102.260 255,650.00	Level2 0.06%	 102.75 2,245.14	 256,870.00 255,252.50	-1,220.00 397.50	



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Detailed Schedule of Holdings - Principal Assets (Continued)

					Base Currency: USD	
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
DUKE ENERGY PROGRESS INC BOND DTD 8/13/2015 4.20000% DUE 8/15/2045 0993828.5	26442UAB0 4.00%	105.062 15,759.30	Level2 0.00%	102.04 185.50	15,305.70 16,093.80	453.60 -334.50
EBAY INC SENIOR NT DTD 10/28/10 3.25% DUE 10/15/20 0993828.9	278642AC7 3.15%	103.204 258,010.00	Level2 0.06%	106.62 1,038.19	266,545.00 260,250.00	-8,535.00 -2,240.00
EL PASO ENERGY CORP MED TERM NT DTD 1/11/2002 7.75000% DUE 1/15/2032 0993828.5	28368EAE6 6.03%	128.575 19,286.25	Level2 0.00%	120.53 439.17	18,078.75 18,078.75	1,207.50 1,207.50
EL PASO ENERGY CORP MED TERM NT DTD 10/11/2000 8.05000% DUE 10/15/2030 0993828.5	28368EAA4 6.52%	123.379 34,546.12	Level2 0.01%	118.45 288.01	33,167.12 33,167.12	1,379.00 1,379.00
ENTERPRISE PRODS OPERATING LLC SENIOR BD DTD 10/5/2009 5.25000% DUE 1/31/2020 0993828.9	29379VAF0 4.87%	107.908 377,678.00	Level2 0.09%	113.30 6,176.04	396,564.00 383,512.50	-18,886.00 -5,834.50





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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
ENTERPRISE PRODUCTS OPERATING LP JUNIOR SUB BD SER A DTD 7/18/2006 FL RT% DUE 8/1/2066 0993828.5		293791AV1 4.59%	100.000	Level2			
		75,000.0000	75,000.00	0.02%	97.42 296.24	73,063.64 73,063.64	1,936.36 1,936.36
ERAC USA FINANCE LLC SENIOR NT SER 144A DTD 10/18/2016 2.70000% DUE 11/1/2023 0993828.5		26884TAT9 2.78%	97.157	Level2			
		65,000.0000	63,152.05	0.01%	99.82 146.25	64,879.75 64,879.75	-1,727.70 -1,727.70
ERAC USA FINANCE LLC SENIOR BD SER 144A DTD 5/26/2016 3.30000% DUE 12/1/2026 0993828.5		26884TAR3 3.38%	97.554	Level2			
		30,000.0000	29,266.20	0.01%	99.67 495.00	29,902.20 29,976.00	-636.00 -709.80
EXPRESS SCRIPTS HOLDING CO SENIOR NT DTD 2/25/2016 4.50000% DUE 2/25/2026 0993828.5		30219GAM0 4.28%	105.114	Level2			
		80,000.0000	84,091.20	0.02%	102.25 960.00	81,798.40 81,798.40	2,292.80 2,292.80
FEDEX CORP SENIOR BD DTD 1/6/2017 4.40000% DUE 1/15/2047 0993828.5		31428XBN5 4.39%	100.176	Level2			
		37,000.0000	37,065.12	0.01%	99.75 655.72	36,906.76 36,906.76	158.36 158.36
FIFTH THIRD BANCORP SENIOR NT DTD 02/28/14 2.30% DUE 03/01/19		316773CQ1 2.29%	100.602	Level2			



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	155,000.0000	155,933.10	0.04%	99.86 891.25	154,781.45 156,604.25	1,151.65 -671.15
FIRST MARYLAND CAPITAL I JUNIOR SUB BD DTD 12/30/1996 FL RT% DUE 1/15/2027 0993828.5	320808AD0 2.00%	94.000	Level2			
	55,000.0000	51,700.00	0.01%	89.13 143.58	49,018.75 49,018.75	2,681.25 2,681.25
FIRST MARYLAND CAPITAL II JUNIOR SUB BD DTD 2/4/1997 FL RT% DUE 2/1/2027 0993828.5	32082CAC1 1.87%	93.000	Level2			
	125,000.0000	116,250.00	0.03%	88.55 196.18	110,692.50 110,692.50	5,557.50 5,557.50
FOREST LABORATORIES INC SENIOR NT SER 144A DTD 01/31/14 4.375% DUE 02/01/19 0993828.5	345838AC0 4.23%	103.433	Level2			
	27,000.0000	27,926.91	0.01%	105.06 393.75	28,365.93 28,367.01	-439.02 -440.10
FPL GROUP CAPITAL INC JUNIOR SUB DEB SER D DTD 9/17/2007 7.30000% DUE 9/1/2067 0993828.5	302570AY2 7.19%	101.533	Level2			
	36,000.0000	36,551.88	0.01%	101.63 657.00	36,586.00 36,586.00	-34.12 -34.12
GE CAPITAL INTL FUNDING FGN MED TERM NT DTD 5/15/2016 2.34200% DUE 11/15/2020 0993828.5	36164QMS4 2.32%	101.023	Level2			
	15,000.0000	15,153.45	0.00%	100.77 15.61	15,115.95 15,115.95	37.50 37.50

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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD					
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Unrealized Gain/Loss On Book Value On Revalued Cost
GENERAL ELECTRIC CO JUNIOR SUB BD SER D DTD 1/20/2016 5.00000% DUE 12/29/2049 0993828.5	369604BQ5 4.74%	105.530 251,161.40	Level2 0.06%	103.26 5,487.22	245,762.35 249,913.51 5,399.05 1,247.89
GILEAD SCIENCES INC SENIOR NT DTD 9/14/2015 2.55000% DUE 9/1/2020 0993828.9	375558BB8 2.51%	101.610 406,440.00	Level2 0.09%	100.22 2,550.00	400,872.00 410,404.00 5,568.00 -3,964.00
HOME DEPOT INC SENIOR NT DTD 6/2/2015 2.62500% DUE 6/1/2022 0993828.5	437076BG6 2.57%	102.054 55,109.16	Level2 0.01%	101.71 708.75	54,921.84 55,517.94 187.32 -408.78
HUNTINGTON BANCSHARES INC SUB NT DTD 12/17/10 7.00% DUE 12/15/20 0993828.5	446150AG9 6.09%	114.986 149,481.80	Level2 0.03%	109.96 4,196.11	142,942.00 150,537.40 6,539.80 -1,055.60
INTEL CORP SENIOR NT DTD 7/29/2015 3.10000% DUE 7/29/2022 0993828.9	458140AR1 2.98%	104.174 416,696.00	Level2 0.10%	101.02 4,202.22	404,092.00 422,364.00 12,604.00 -5,668.00
JOHNSON & JOHNSON SENIOR NT DTD 3/1/2016 2.05000% DUE 3/1/2023	478160BT0 2.06%	99.370	Level2		





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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	50,000.0000	49,685.00	0.01%	99.73 256.25	49,867.00 49,966.00	-182.00 -281.00
JPMORGAN CHASE & CO SENIOR BD DTD 2/1/2017 FL RT% DUE 2/1/2028	46625HRY8 3.69%	102.542	Level2			
0993828.5	375,000.0000	384,532.50	0.09%	100.87 0.00	378,258.75 378,258.75	6,273.75 6,273.75
JPMORGAN CHASE & CO JUNIOR SUB BD SER Z DTD 4/21/2015 5.300000% DUE 12/31/2049	46625HKK5 5.09%	104.065	Level2			
0993828.5	165,000.0000	171,707.25	0.04%	104.71 728.75	172,765.50 172,765.50	-1,058.25 -1,058.25
JPMORGAN CHASE & CO DEB DTD 04/23/08 7.90% DUE 12/31/49	46625HHA1 7.61%	103.780	Level2			
0993828.5	190,000.0000	197,182.00	0.05%	104.54 1,292.53	198,618.65 198,618.65	-1,436.65 -1,436.65
JPMORGAN CHASE & CO JUNIOR SUB BD SER R DTD 7/29/2013 6.000000% DUE 12/29/2049	48126HAA8 5.64%	106.313	Level2			
0993828.5	58,000.0000	61,661.54	0.01%	103.00 1,160.00	59,740.00 59,867.02	1,921.54 1,794.52
JPMORGAN CHASE & CO JUNIOR SUB BD SER X DTD 9/23/2014 6.100000% DUE 10/29/2049	48126HAC4 5.67%	107.625	Level2			
0993828.5	29,000.0000	31,211.25	0.01%	102.23 294.83	29,645.90 30,232.96	1,565.35 978.29



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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
KANSAS CITY SOUTHERN INDUSTRIES INC SENIOR BD DTD 2/15/2016 4.95000% DUE 8/15/2045 0993828.5	485170AS3 4.63%	106.914	Level2			
	56,000.0000	59,871.84	0.01%	103.89 816.20	58,179.60 58,179.60	1,692.24 1,692.24
KEYCORP CAPITAL I JUNIOR SUB BD DTD 6/25/1998 FL RT% DUE 7/1/2028 0993828.5	49326MAA3 1.75%	90.750	Level2			
	52,000.0000	47,190.00	0.01%	91.07 151.44	47,356.60 47,356.60	-166.60 -166.60
KIMBERLY-CLARK CORP SENIOR BD DTD 2/9/2012 2.40000% DUE 3/1/2022 0993828.9	494368BH5 2.39%	100.427	Level2			
	250,000.0000	251,067.50	0.06%	100.30 1,500.00	250,750.00 255,380.00	317.50 -4,312.50
KINDER MORGAN ENERGY PARTNERS SENIOR BD DTD 05/19/10 6.55% DUE 09/15/40 0993828.5	494550BF2 5.62%	116.597	Level2			
	35,000.0000	40,808.95	0.01%	110.46 483.97	38,660.27 34,101.20	2,148.68 6,707.75
KRAFT FOODS GROUP INC SENIOR NT DTD 08/23/12 6.125% DUE 08/23/18 0993828.5	50076QAX4 5.82%	105.180	Level2			
	50,000.0000	52,590.00	0.01%	111.79 833.68	55,893.50 54,833.00	-3,303.50 -2,243.00
LINCOLN NATIONAL CORP SENIOR NT DTD 06/22/09 8.75% DUE 07/01/19 0993828.5	534187AX7 7.73%	113.246	Level2			
	10,000.0000	11,324.60	0.00%	101.63 364.58	10,162.77 11,848.90	1,161.83 -524.30





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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
LOCKHEED MARTIN CORP SENIOR BD DTD 11/23/2015 4.70000% DUE 5/15/2046 0993828.5	539830BL2 4.21%	111.577	Level2	107.78 188.00	96,999.20 99,220.80	3,420.10 1,198.50
LOEWS CORP SENIOR BD DTD 3/22/2016 3.75000% DUE 4/1/2026 0993828.5	540424AS7 3.59%	104.578	Level2	101.44 925.00	150,136.12 154,436.52	4,639.32 338.92
LOWES COS INC SENIOR BD DTD 9/16/2015 4.37500% DUE 9/15/2045 0993828.5	548661DJ3 4.09%	106.932	Level2	99.01 314.03	33,663.20 36,741.76	2,693.68 -384.88
M&T BANK CORP JUNIOR SUB BD SER F DTD 10/28/2016 5.12500% DUE 12/29/2049 0993828.5	55261FAH7 5.00%	102.500	Level2	101.13 192.19	45,506.25 45,506.25	618.75 618.75
MACYS RETAIL HLDGS INC SENIOR BD DTD 11/20/2012 4.30000% DUE 2/15/2043 0993828.5	55616XAJ6 5.61%	76.617	Level2	77.07 316.53	19,268.25 19,268.25	-114.00 -114.00



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MARSH & MCLENNAN COS INC SENIOR BD DTD 9/27/2013 4.05000% DUE 10/15/2023 0993828.9	571748AU6 3.78%	107.041	Level2	107.30 2,070.00	429,216.00 428,940.00	-1,052.00 -776.00
MCDONALDS CORP MED TERM NT DTD 12/9/2015 4.87500% DUE 12/9/2045 0993828.5	58013MFA7 4.40%	110.700	Level2	99.64 372.67	15,942.01 17,784.16	1,769.99 -72.16
MCKESSON CORP SENIOR BD DTD 12/4/2012 2.70000% DUE 12/15/2022 0993828.9	581557AZ8 2.71%	99.796	Level2	96.94 3,112.50	242,352.50 248,172.50	7,137.50 1,317.50
MEDTRONIC INC SENIOR NT DTD 3/15/2015 3.15000% DUE 3/15/2022 0993828.5	585055BR6 3.03%	103.938	Level2	101.67 798.00	122,003.60 125,737.60	2,722.00 -1,012.00
MEDTRONIC INC SENIOR NT DTD 9/15/2015 3.50000% DUE 3/15/2025 0993828.9	585055BS4 3.35%	104.347	Level2	104.22 2,475.28	349,137.00 357,324.40	425.45 -7,761.95



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
METLIFE INC DEB SER B DTD 02/15/09 7.717% DUE 02/15/19 0993828.5	59156RAT5 7.03% 110,000.0000	109.696 120,665.60	Level2 0.03%	109.28 2,499.45	120,212.10 126,755.20	453.50 -6,089.60
MOLSON COORS BREWING CO SENIOR BD DTD 05/03/12 5.00% DUE 05/01/42 0993828.5	60871RAD2 4.58% 30,000.0000	109.269 32,780.70	Level2 0.01%	93.13 125.00	27,940.00 32,508.30	4,840.70 272.40
MOLSON COORS BREWING CO SENIOR BD DTD 7/7/2016 4.20000% DUE 7/15/2046 0993828.5	60871RAH3 4.37% 44,000.0000	96.145 42,303.80	Level2 0.01%	100.91 698.13	44,399.10 44,399.10	-2,095.30 -2,095.30
MORGAN STANLEY MED TERM NT SER F DTD 02/25/13 3.75% DUE 02/25/23 0993828.5	61746BDJ2 3.59% 90,000.0000	104.365 93,928.50	Level2 0.02%	103.19 900.00	92,874.60 93,753.90	1,053.90 174.60
NATIONAL RURAL UTILS COOP FIN NOTE DT 10/30/08 10.375% DUE 11/01/18 0993828.5	637432LR4 9.27% 25,000.0000	111.962 27,990.50	Level2 0.01%	106.97 216.15	26,742.50 30,224.25	1,248.00 -2,233.75
NISOURCE FINANCE CORP SENIOR BD DTD 4/12/2013 4.80000% DUE 2/15/2044 0993828.5	65473QBC6 4.43% 18,000.0000	108.470 19,524.60	Level2 0.00%	110.01 254.40	19,801.86 19,552.14	-277.26 -27.54



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
NISOURCE FINANCE CORP SENIOR BD DTD 6/14/2012 3.85000% DUE 2/15/2023 0993828.5	65473QBA0 3.68%	104.693	Level2	104.52 453.44	41,809.20 42,398.40	68.00 -521.20
NOBLE ENERGY INC BOND DTD 11/7/2014 5.05000% DUE 11/15/2044 0993828.5	65504AJ4 4.87%	103.638	Level2	73.49 67.33	22,046.70 28,541.40	9,044.70 2,550.00
NOBLE ENERGY INC SENIOR BD DTD 11/8/2013 5.25000% DUE 11/15/2043 0993828.5	65504AG0 5.05%	104.009	Level2	95.03 35.00	14,254.55 15,028.85	1,346.80 572.50
NORFOLK SOUTHERN CORP SENIOR NT DTD 2/15/2013 2.90300% DUE 2/15/2023 0993828.9	65584BL1 2.86%	101.575	Level2	99.25 2,624.15	304,694.43 311,123.01	7,140.82 712.24
NORTHERN TRUST CORP JUNIOR SUB BD SER D DTD 8/8/2016 4.60000% DUE 12/29/2049 0993828.5	665859AQ7 4.58%	100.500	Level2	100.32 237.67	31,100.46 31,100.46	54.54 54.54



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
NTC CAPITAL I JUNIOR SUB BD SER A DTD 1/16/1997 FL RT% DUE 1/15/2027 0993828.5	629394AA5 1.49%	94.000 61,100.00	Level2 0.01%	90.28 129.25	58,683.75 58,683.75	2,416.25 2,416.25
NTC CAPITAL II JUNIOR SUB BD SER B DTD 4/25/1997 FL RT% DUE 4/15/2027 0993828.5	629398AA6 1.86%	94.000 26,320.00	Level2 0.01%	94.31 0.00	26,408.00 26,408.00	-88.00 -88.00
NUCOR CORP SENIOR BD DTD 07/29/13 4.00% DUE 08/01/23 0993828.9	670346AM7 3.76%	106.495 266,237.50	Level2 0.06%	106.61 3,333.33	266,512.50 263,507.50	-275.00 2,730.00
ORACLE CORP SENIOR NT DTD 10/25/12 2.50% DUE 10/15/22 0993828.9	68389XAP0 2.48%	100.919 252,297.50	Level2 0.06%	95.78 798.61	239,452.50 252,700.00	12,845.00 -402.50
ORACLE CORP SENIOR BD DTD 7/7/2016 2.65000% DUE 7/15/2026 0993828.5	68389XBM6 2.73%	97.076 30,093.56	Level2 0.01%	99.62 310.34	30,883.44 30,883.44	-789.88 -789.88
ORACLE CORP SENIOR BD DTD 7/7/2016 4.00000% DUE 7/15/2046 0993828.5	68389XBJ3 4.04%	99.045 22,780.35	Level2 0.01%	97.80 347.56	22,494.23 22,494.23	286.12 286.12



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
PACIFIC GAS & ELEC CO BOND DTD 03/23/04 6.05% DUE 03/01/34 0993828.5		694308GE1 4.71%	128.498	Level2	121.22 529.38	42,426.33 45,886.75	2,547.97 -912.45
PARKER-HANNIFIN CORP MED TERM NT SER A DTD 09/10/10 3.50% DUE 09/15/22 0993828.9		70109HAK1 3.30%	106.039	Level2	107.84 3,694.44	539,175.00 538,505.00	-8,980.00 -8,310.00
PLAINS ALL AMERICAN PIPELINE L P SENIOR NT DTD 12/9/2014 4.90000% DUE 2/15/2045 0993828.5		72650RBH4 5.18%	94.507	Level2	91.99 793.53	50,593.40 50,593.40	1,385.45 1,385.45
PLAINS ALL AMERICAN PIPELINE L P SENIOR RD DTD 3/22/2012 5.15000% DUE 6/1/2042 0993828.5		72650RBA9 5.29%	97.396	Level2	73.69 128.75	3,684.35 4,079.70	1,185.45 790.10
PLAINS ALL AMERICAN PIPELINE L P SENIOR RD DTD 4/23/2014 4.70000% DUE 6/15/2044 0993828.5		72650RBE1 5.10%	92.241	Level2	75.54 433.44	15,108.00 15,734.60	3,340.20 2,713.60
PLAINS ALL AMERICAN PIPELINE L P SENIOR NT DTD 07/15/07 6.65% DUE 01/15/37		72650RAR3 5.82%	114.210	Level2			





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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	60,000.0000	68,526.00	0.02%	101.21 1,507.33	60,725.44 55,525.20	7,800.56 13,000.80
PRAXAIR INC NOTE DTD 09/06/11 3.00% DUE 09/01/21	74005PAZ7 2.90%	103.347	Level2			
0993828.9	250,000.0000	258,367.50	0.06%	103.60 1,875.00	259,000.00 260,742.50	-632.50 -2,375.00
PRESIDENT & FELLOWS OF HARVARD COLLEGE DEB SER B DTD 10/13/2016 3.15000% DUE 7/15/2046	740816AM5 3.31%	95.249	Level2			
0993828.5	11,000.0000	10,477.39	0.00%	99.83 130.90	10,981.30 10,981.30	-503.91 -503.91
PRINCIPAL FINANCIAL GROUP INC SENIOR BD DTD 11/10/2016 3.10000% DUE 11/15/2026	74251VAM4 3.13%	99.069	Level2			
0993828.5	60,000.0000	59,441.40	0.01%	98.51 82.67	59,103.00 59,103.00	338.40 338.40
REGIONS FINANCIAL CORP SENIOR NT DTD 2/8/2016 3.20000% DUE 2/8/2021	7591EPAK6 3.12%	102.463	Level2			
0993828.5	70,000.0000	71,724.10	0.02%	101.27 703.11	70,888.30 70,683.20	835.80 1,040.90
SEMPRA ENERGY SENIOR BD DTD 11/22/13 4.05% DUE 12/01/23	816851AU3 3.82%	105.997	Level2			
0993828.5	101,000.0000	107,056.97	0.02%	104.23 2,045.25	105,275.21 107,086.25	1,781.76 -29.28



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
SEMPRA ENERGY SENIOR NT DTD 3/13/2015 2.40000% DUE 3/15/2020 0993828.5	816851AW9 2.38%	100.762	Level2			
	44,000.0000	44,335.28	0.01%	97.92 222.93	43,085.60 44,444.40	1,249.68 -109.12
SEMPRA ENERGY SENIOR BD DTD 09/24/12 2.875% DUE 10/01/22 0993828.5	816851AT6 2.86%	100.506	Level2			
	125,000.0000	125,632.50	0.03%	99.58 598.96	124,478.15 125,878.75	1,154.35 -246.25
SMUCKER J M CO SENIOR NT DTD 10/18/11 3.50% DUE 10/15/21 0993828.9	832696AB4 3.34%	104.754	Level2			
	250,000.0000	261,885.00	0.06%	104.67 1,118.06	261,680.00 265,370.00	205.00 -3,485.00
SOUTHERN CALIF EDISON CO BOND DTD 5/17/2011 3.87500% DUE 6/1/2021 0993828.5	842400FR9 3.65%	106.282	Level2			
	30,000.0000	31,884.60	0.01%	106.66 581.25	31,998.60 32,727.00	-114.00 -842.40
SOUTHERN CO SENIOR BD DTD 5/24/2016 3.25000% DUE 7/1/2026 0993828.5	842587CV7 3.31%	98.244	Level2			
	83,000.0000	81,542.52	0.02%	98.25 1,123.96	81,548.83 82,309.83	-6.31 -767.31
STATE STREET CORP JUNIOR SUB BD DTD 4/30/2007 FL RT% DUE 6/1/2067 0993828.5	857477AY9 2.11%	93.000	Level2			
	140,000.0000	130,200.00	0.03%	87.90 629.89	123,065.38 123,065.38	7,134.62 7,134.62





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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
SUNTRUST CAPITAL I JUNIOR SUB BD SER A DTD 5/15/1997 FL RT% DUE 5/15/2027 0993828.5		86787XAA3 1.62%	92.000	Level2			
		71,000.0000	65,320.00	0.02%	85.68 55.46	60,836.20 60,836.20	4,483.80 4,483.80
TEACHERS INS & ANNUITY ASSN AMERICA SENIOR BD SER 144A DTD 5/8/2017 4.27000% DUE 5/15/2047 0993828.5		878091BF3 4.16%	102.554	Level2			
		95,000.0000	97,426.30	0.02%	99.68 259.17	94,696.00 94,696.00	2,730.30 2,730.30
TIME WARNER COMPANIES, INC BOND DTD 01/12/98 6.95% DUE 01/15/28 0993828.5		887315BM0 5.52%	125.826	Level2			
		20,000.0000	25,165.20	0.01%	109.03 525.11	21,806.20 25,045.00	3,359.00 120.20
TOLEDO EDISON CO SENIOR BD DTD 11/16/2006 6.15000% DUE 5/15/2037 0993828.5		889175BD6 4.93%	124.684	Level2			
		20,000.0000	24,936.80	0.01%	116.02 54.67	23,204.20 23,748.60	1,732.60 1,188.20
TOYOTA MOTOR CREDIT CORP MED TERM NT SER B DTD 7/13/2015 FL RT% DUE 7/13/2018 0993828.5		89236TOR4 1.61%	100.456	Level2			
		125,000.0000	125,570.00	0.03%	100.00 249.34	125,000.00 125,405.00	570.00 165.00
UNION PACIFIC CORP SENIOR BD DTD 06/23/11 4.163% DUE 07/15/22 0993828.5		907818DK1 3.83%	108.730	Level2			
		50,000.0000	54,365.00	0.01%	107.80 786.34	53,900.00 55,439.00	465.00 -1,074.00



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED TECHNOLOGIES CORP SENIOR NT DTD 11/1/2016 2.650000% DUE 11/1/2026 0993828.9	913017CH0 2.71%	97.647 244,117.50	Level2 0.06%	96.17 552.08	240,427.50 240,427.50	3,690.00 3,690.00
UNITED TECHNOLOGIES CORP SENIOR NT DTD 5/4/2017 2.800000% DUE 5/4/2024 0993828.9	913017CN7 2.78%	100.588 402,352.00	Level2 0.09%	99.94 840.00	399,748.00 399,748.00	2,604.00 2,604.00
UNITED TECHNOLOGIES CORP SENIOR BD DTD 06/01/12 4.50% DUE 06/01/42 0993828.5	913017BT5 4.14%	108.762 66,344.82	Level2 0.02%	107.61 1,372.50	65,639.15 66,728.51	705.67 -383.69
US BANCORP MED TERM BK NT SER W DTD 4/26/2016 3.100000% DUE 4/27/2026 0993828.5	91159HHM5 3.10%	99.869 80,893.89	Level2 0.02%	99.57 237.15	80,648.21 80,839.17	245.68 54.72
VERIZON COMMUNICATIONS INC SENIOR NT DTD 10/29/2014 3.000000% DUE 11/1/2021 0993828.5	92343VCN2 2.94%	102.010 10,201.00	Level2 0.00%	99.70 25.00	9,969.90 10,296.70	231.10 -95.70
VERIZON COMMUNICATIONS INC SENIOR NT DTD 11/07/12 2.45% DUE 11/01/22	92343VBJ2 2.49%	98.523	Level2			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5		25,000.0000	24,630.75	0.01%	95.25 51.04	23,812.02 24,810.50	818.73 -179.75
VERIZON COMMUNICATIONS INC SENIOR BD DTD 2/21/2015 4.86200% DUE 8/21/2046 0993828.5		92343VCK8 4.89%	99.394	Level2			
VOYA FINANCIAL INC SENIOR BD DTD 6/13/2016 3.65000% DUE 6/15/2026 0993828.5		929089AB6 3.61%	101.044	Level2	102.69 1,039.93	79,072.97 79,647.51	-2,539.59 -3,114.13
VOYA FINANCIAL INC SENIOR BD DTD 6/13/2016 4.80000% DUE 6/15/2046 0993828.5		929089AC4 4.62%	104.002	Level2	99.80 1,093.99	64,868.33 64,868.33	810.27 810.27
WACHOVIA CAPITAL TRUST II JUNIOR SUB BD DTD 1/31/1997 FL RT% DUE 1/15/2027 0993828.5		929768AA7 1.48%	93.500	Level2	98.59 464.80	20,704.32 20,704.32	1,136.10 1,136.10
WAL-MART STORES INC SENIOR NT DTD 4/11/2013 2.55000% DUE 4/11/2023 0993828.5		931142DH3 2.51%	101.667	Level2	91.59 595.92	277,525.25 277,525.25	5,779.75 5,779.75
		100,000.0000	101,667.00	0.02%	96.49 354.17	96,492.00 102,354.00	5,175.00 -687.00





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Detailed Schedule of Holdings - Principal Assets (Continued)

Detailed Schedule of Holdings - Principal Assets (Continued)						Base Currency: USD
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
WALGREENS BOOTS ALLIANCE SENIOR NT DTD 6/1/2016 3.10000% DUE 6/1/2023 0993828.5	931427AP3 3.06% 40,000.0000	101.181 40,472.40	Level2 0.01%	99.73 606.22	39,890.00 39,958.40	582.40 514.00
WELLS FARGO & CO SENIOR NT DTD 10/25/2016 3.00000% DUE 10/23/2026 0993828.5	949746SH5 3.09% 210,000.0000	97.134 203,981.40	Level2 0.05%	95.23 665.00	199,972.50 199,972.50	4,008.90 4,008.90
WELLS FARGO & CO BOND CL A SER K DTD 12/31/08 7.98% DUE 12/31/99 0993828.5	949746PM7 7.68% 45,000.0000	103.850 46,732.50	Level2 0.01%	104.39 758.10	46,976.40 46,976.40	-243.90 -243.90
WELLS FARGO & CO JUNIOR SUB BD SER S DTD 4/22/2014 5.90000% DUE 12/29/2049 0993828.5	949746RG8 5.56% 72,000.0000	106.125 76,410.00	Level2 0.02%	103.13 1,958.80	74,254.75 74,754.82	2,155.25 1,655.18
WELLS FARGO & CO MED TERM BK NT SER N DTD 9/28/2015 3.55000% DUE 9/29/2025 0993828.9	949748GP9 3.47% 250,000.0000	102.403 256,007.50	Level2 0.06%	104.81 1,528.47	262,030.00 262,015.00	-6,022.50 -6,007.50
WILLIAMS PARTNERS L P SENIOR BD DTD 02/09/10 6.30% DUE 04/15/40	96950FAF1 5.33%	118.190	Level2			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Pair	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	25,000.0000	29,547.50	0.01%	105.52 201.25	26,379.50 26,379.50	3,168.00 3,168.00
WILLIAMS PARTNERS L P SENIOR BD DTD 8/14/2012 3.350000% DUE 8/15/2022	96950FAJ3 3.30%	101.509	Level2			
0993828.5	57,000.0000	57,860.13	0.01%	95.45 562.24	54,407.47 54,407.47	3,452.66 3,452.66
WISCONSIN ENERGY CORP SENIOR BD DTD 6/10/2015 3.550000% DUE 6/15/2025	976657ALO 3.42%	103.920	Level2			
0993828.5	10,000.0000	10,392.00	0.00%	99.98 163.69	9,998.30 10,465.60	393.70 -73.60
Total Corporate Bonds		17,006,814.92	3.92%	N/A 148,990.75	16,784,165.32 16,997,705.74	222,649.60 9,109.18
Corporate Mortgage Back						
BAYVIEW OPPORTUNITY MASTER FD IVA TRUST ABS SEQ PYR 2016-SPL 1 A 144A DTD 11/30/2016 4.000000% DUE 4/28/2055	07332HAA4 3.87%	103.440	Level2			
0993828.5	88,391.9634	91,432.65	0.02%	103.07 29.46	91,109.66 91,109.66	322.99 322.99
BMW VEHICLE LEASE TRUST ABS SEQ PYR 2017-1 A2 DTD 3/22/2017 1.640000% DUE 7/22/2019	055657AB6 1.64%	100.163	Level2			
0993828.5	50,000.0000	50,081.35	0.01%	99.99 25.06	49,994.77 49,994.77	86.58 86.58





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CABELAS MASTER CREDIT CARD TRUST ABS SEQ PYR 2015-2 A1 DTD 7/15/2015 2.25000% DUE 7/17/2023 0993828.5	126802DH7 2.23%	100.893	Level2	99.96 55.00	54,978.12 55,334.13	513.14 157.13
CAPITAL ONE MULTI-ASSET EXECUTION TR ABS 2016-A3 A3 DTD 7/26/2016 1.34000% DUE 4/15/2022 0993828.5	14041NFE6 1.35%	99.426	Level2	100.00 86.36	144,998.99 144,998.99	-830.71 -830.71
CAPITAL ONE MULTI-ASSET EXECUTION TRUST ABS 2017-A3 A3 DTD 3/27/2017 2.43000% DUE 1/15/2025 0993828.5	14041NFM8 2.39%	101.681	Level2	99.96 162.00	149,932.64 149,932.64	2,589.01 2,589.01
CARMAX AUTO OWNER TRUST ABS SEQ PYR 2017-1 A3 DTD 1/31/2017 2.06000% DUE 11/15/2021 0993828.5	14314JAC4 2.04%	100.740	Level2	99.98 52.80	59,988.55 59,988.55	455.63 455.63
CARMAX AUTO OWNER TRUST ABS SEQ PYR 2016-4 A3 DTD 10/26/2016 1.40000% DUE 8/15/2021	14312QAC0 1.41%	99.334	Level2			



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	55,000.0000	54,633.48	0.01%	99.98 34.22	54,986.48 54,986.48	-353.00 -353.00
CHASE ISSUANCE TRUST ABS SEQ PYR 16-A5 A5 SFT BLT MAT 7/15/19	161571HF4 1.28%	99.278	Level2			
DTD 8/11/2016 1.27000% DUE 7/15/2021						
0993828.5	145,000.0000	143,952.38	0.03%	99.97 81.84	144,960.08 144,960.08	-1,007.70 -1,007.70
CHRYSLER CAP AUTO RECEIVABLES TRUST	17119YAC1 1.27%	99.985	Level2			
ABS SEQ PYR 2014-BA A3 144A DTD 9/25/2014 1.27000% DUE 5/15/2019						
0993828.5	7,202.6933	7,201.60	0.00%	99.98 4.07	7,201.33 7,203.91	0.27 -2.31
CITIBANK CREDIT CARD ISSUANCE TRUST ABS 2017-A3 A3	17305EGB5 1.91%	100.382	Level2			
DTD 4/11/2017 1.92000% DUE 4/7/2022						
0993828.5	100,000.0000	100,381.50	0.02%	99.97 266.67	99,971.19 99,971.19	410.31 410.31
CNH EQUIPMENT TRUST CMO SEQ PYR 2014-C A3	12632XAC2 1.05%	99.881	Level2			
DTD 10/23/2014 1.05000% DUE 11/15/2019						
0993828.5	34,429.3176	34,388.35	0.01%	100.00 16.07	34,427.96 34,395.34	-39.61 -6.99
CNH EQUIPMENT TRUST ABS SEQ PYR 2017-A A2	12636WAB2 1.64%	100.302	Level2			
DTD 3/22/2017 1.64000% DUE 7/15/2020						



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	110,000.0000	110,331.98	0.03%	100.00 70.16	109,995.78 109,995.78	336.20 336.20
CNH EQUIPMENT TRUST ABS SEQ PYR 2016-C A3 DTD 9/21/2016 1.44000% DUE 12/15/2021	12635YAD5 1.45%	99.438	Level2			
0993828.5	15,000.0000	14,915.69	0.00%	99.98 8.40	14,996.98 14,996.98	-81.29 -81.29
COLT FUNDING LLC CMO SEQ PYR 2017-1 A1 144A DTD 4/1/2017 2.61400% DUE 5/27/2047	19687TAA4 2.60%	100.513	Level2			
0993828.5	170,578.2227	171,453.29	0.04%	100.00 346.80	170,575.21 170,575.21	878.08 878.08
DISCOVER CARD EXECUTION NOTE TRUST ABS 2017-A2 A2 DTD 1/20/2017 2.39000% DUE 7/15/2024	254683BX2 2.36%	101.337	Level2			
0993828.5	465,000.0000	471,214.73	0.11%	99.95 493.93	464,782.52 464,782.52	6,432.21 6,432.21
DRB PRIME STUDENT LOAN TRUST ABS SEQ PYR 2015-D A2 144A DTD 12/9/2015 3.20000% DUE 1/25/2040	23341KAB1 3.16%	101.218	Level2			
0993828.5	73,155.9420	74,046.69	0.02%	101.41 39.02	74,184.70 74,184.70	-138.01 -138.01
FORD CREDIT AUTO OWNER TRUST ABS SEQ PYR 2016-A A3 DTD 1/26/2016 1.39000% DUE 7/15/2020	34531PAD3 1.39%	99.881	Level2			
0993828.5	63,000.0000	62,925.16	0.01%	100.00 38.92	62,998.66 63,033.71	-73.50 -108.55





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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FORD CREDIT AUTO OWNER TRUST ABS SEQ PYR 2016-C A3 DTD 10/25/2016 1.22000% DUE 3/15/2021 0993828.5	34531CAD2 1.23%	99.392	Level2	99.98 8.13	14,996.73 14,996.73	-87.97 -87.97
FORD CREDIT AUTO OWNER TRUST ABS SEQ PYR 2016-1 A 144A DTD 2/26/2016 FL RT% DUE 8/15/2027 0993828.5	34530UAA9 2.29%	100.987	Level2	100.00 147.79	140,000.00 140,000.00	1,381.52 1,381.52
FORD CREDIT AUTO OWNER TRUST ABS SEQ PYR 2016-2 A 144A DTD 6/28/2016 2.03000% DUE 12/15/2027 0993828.5	34531BAA0 2.04%	99.592	Level2	98.63 315.78	345,187.50 345,187.50	3,383.10 3,383.10
FREDDIE MAC CMO SEQ PYR K026 A2 DTD 5/1/2013 2.51000% DUE 11/25/2022 0993828.5	3137B1BS0 2.47%	101.728	Level2	100.76 292.83	141,066.41 141,066.41	1,352.37 1,352.37
GM FINANCIAL AUTO LEASING TRUST ABS SEQ PYR 2017-1 A2A DTD 3/15/2017 1.67000% DUE 9/20/2019 0993828.5	36253WAB3 1.67%	100.122	Level2	99.99 25.51	49,994.26 49,994.26	66.94 66.94



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
GM FINANCIAL AUTOMOBILE LEASING TRUST ABS SEQ PYR 2016-3 A3 DTD 9/22/2016 1.61000% DUE 12/20/2019 0993828.5	36251MAD3 1.61%	99.999 33,999.52	Level2 0.01%	100.00 16.73	33,999.57 33,999.57	-0.05 -0.05
GS MORTGAGE SECURITIES TRUST CMO 2013-GC13 A-5 DTD 07/01/13 4.175% DUE 07/12/46 0993828.5	36198EAE5 3.84%	108.631 81,472.95	Level2 0.02%	102.78 260.53	77,088.73 83,143.65	4,384.22 -1,670.70
HONDA AUTO RECEIVABLES OWNER TRUST ABS SEQ PYR 2016-4 A3 DTD 10/25/2016 1.21000% DUE 12/18/2020 0993828.5	43814RAC0 1.22%	99.394 74,545.35	Level2 0.02%	99.99 32.77	74,995.13 74,995.13	-449.78 -449.78
HYUNDAI AUTO RECEIVABLES TRUST ABS SEQ PYR 2017-A A2A DTD 3/29/2017 1.48000% DUE 2/18/2020 0993828.5	44931PAB2 1.48%	100.033 95,031.35	Level2 0.02%	100.00 62.49	94,999.57 94,999.57	31.78 31.78
JOHN DEERE OWNER TRUST ABS SEQ PYR 2016-B A3 DTD 7/27/2016 1.25000% DUE 6/15/2020 0993828.5	47788NAC2 1.26%	99.575 34,851.15	Level2 0.01%	99.99 19.27	34,997.21 34,997.21	-146.06 -146.06



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
JPMBB COMMERCIAL MTG SECS TRUST CMO SEQ PYR 2014-C26 A4 DTD 12/1/2014 3.49430% DUE 1/15/2048 0993828.5		46643TBJ0 3.37%	103.827	Level2			
		140,000.0000	145,358.22	0.03%	100.80 407.67	141,115.63 147,656.74	4,242.59 -2,298.52
JPMBB COMMERCIAL MTG SECS TRUST CMO 2013-C14 A4 DTD 08/01/13 4.132% DUE 08/15/46 0993828.5		46640LAD4 3.83%	107.968	Level2			
		55,000.0000	59,382.46	0.01%	103.00 189.42	56,649.78 60,676.55	2,732.68 -1,294.09
JPMORGAN CHASE COML MTG SECS CMO SEQ PYR 2012-C8 A3 DTD 10/1/12 2.8291% DUE 10/15/45 0993828.5		46638UAC0 2.78%	101.924	Level2			
		70,000.0000	71,346.52	0.02%	103.12 165.03	72,182.03 71,865.71	-835.51 -519.19
JPMORGAN CHASE COML MTG SECS CMO 2012-LC9 A5 DTD 12/01/12 2.84% DUE 12/15/47 0993828.5		46639EAE1 2.80%	101.376	Level2			
		90,000.0000	91,238.58	0.02%	102.50 213.00	92,249.64 92,280.96	-1,011.06 -1,042.38
LB COMMERCIAL CONDUIT MORTGAGE TRUST CMO 2007-C3 AM DTD 7/11/2007 FL RT% DUE 7/15/2044 0993828.5		50177AAG4 5.90%	100.031	Level2			
		80,000.0000	80,024.40	0.02%	111.99 284.29	89,590.63 82,687.68	-9,566.23 -2,663.28



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
MERCEDES-BENZ AUTO RECEIVABLES TRUST ABS SEQ PYR 2016-1 A3 DTD 9/14/2016 1.26000% DUE 2/16/2021 0993828.5		58769BAD6 1.27%	99.495	Level2	99.99 56.00	99,987.81 99,987.81	-492.41 -492.41
MORGAN STANLEY BAML TRUST CMO 2015-C20 A3 DTD 1/1/2015 2.98800% DUE 2/15/2048 0993828.5		61764RBE7 2.97%	100.484	Level2	100.99 126.16	95,944.91 96,690.43	-484.73 -1,230.25
MORGAN STANLEY CAPITAL I TRUST CMO SEQ PYR 2016-UBS9 A4 DTD 3/1/2016 3.59400% DUE 3/15/2049 0993828.5		61766CAE9 3.44%	104.367	Level2	107.50 104.83	37,625.00 37,625.00	-1,096.69 -1,096.69
NISSAN AUTO LEASE TRUST ABS SEQ PYR 16-B A2A DTD 9/21/2016 1.26000% DUE 12/17/2018 0993828.5		65477XAB0 1.26%	99.903	Level2	99.99 28.07	57,273.22 57,273.22	-50.30 -50.30
NISSAN AUTO RECEIVABLES OWNER TRUST ABS SEQ PYR 2016-A A3 DTD 2/10/2016 1.34000% DUE 10/15/2020 0993828.5		65478UAD1 1.34%	99.813	Level2	99.98 17.87	29,993.18 30,023.70	-49.28 -79.80





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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD						
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
NISSAN AUTO RECEIVABLES OWNER TRUST ABS SEQ PYR 2016-C A3 DTD 8/10/2016 1.18000% DUE 1/15/2021 0993828.5	65478WAD7 1.19%	99.367 50,677.07	Level2 0.01%	99.99 26.75	50,995.12 50,995.12	-318.05 -318.05
SYNCHRONY CREDIT CARD MASTER NT TR ABS SEQ PYR 2016-1 A DTD 3/18/2016 2.04000% DUE 3/15/2022 0993828.5	87165LAX9 2.03%	100.546 100,546.10	Level2 0.02%	99.98 90.67	99,979.00 101,247.30	567.10 -701.20
TCF AUTO RECEIVABLES OWNER TRUST ABS SEQ PYR 2016-1A A2 144A DTD 9/22/2016 1.39000% DUE 11/15/2019 0993828.5	872295AB6 1.39%	99.910 91,843.77	Level2 0.02%	99.98 56.79	91,908.18 91,908.18	-64.41 -64.41
TOWD POINT MTG TRUST ABS 2016-2 A1 144A DTD 5/1/2016 FL RT% DUE 8/25/2055 0993828.5	89172PAA7 2.96%	101.281 81,004.03	Level2 0.02%	100.78 199.95	80,605.53 80,605.53	398.50 398.50
TOYOTA AUTO RECEIVABLES OWNER TRUST ABS SEQ PYR 2016-D A3 DTD 10/12/2016 1.23000% DUE 10/15/2020 0993828.5	89231LAD9 1.24%	99.459 89,512.83	Level2 0.02%	99.99 49.20	89,988.73 89,988.73	-475.90 -475.90



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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
TOYOTA AUTO RECEIVABLES OWNER TRUST		89190BAD0 1.75%	100.311	Level2			
CMO SEQ PYR 2017-B A3 DTD 5/17/2017 1.76000% DUE 7/15/2021							
0993828.5		70,000.0000	70,217.77	0.02%	99.99 51.11	69,994.63 69,994.63	223.14 223.14
WAMU MTG PASS-THROUGH CITS CMO 2003-AR8 A		92922FAS7 2.34%	101.890	Level2			
DTD 07/01/03 FL RT% DUE 08/25/33							
0993828.5		110,876.1566	112,972.05	0.03%	101.21 249.54	112,222.00 111,771.36	750.05 1,200.69
WELLS FARGO COMMERCIAL MORTGAGE TRUST		94989JAY2 3.21%	102.352	Level2			
CMO SEQ PYR 2015-C28 A3							
DTD 5/1/2015 3.29000% DUE 5/15/2048							
0993828.5		200,000.0000	204,703.80	0.05%	100.81 548.33	201,625.00 201,625.00	3,078.80 3,078.80
WF-RBS COMMERCIAL MTG TRUST CMO 2012-C9 A3		92930RBB7 2.82%	101.884	Level2			
DTD 10/01/12 2.87% DUE 11/15/45							
0993828.5		200,000.0000	203,768.20	0.05%	102.50 478.33	204,991.40 205,907.60	-1,223.20 -2,139.40
WF-RBS COMMERCIAL MTG TRUST CMO SEQ PYR 2014-C24 A5		92939KAE8 3.45%	104.427	Level2			
DTD 11/1/2014 3.60700% DUE 11/15/2047							
0993828.5		255,000.0000	266,288.09	0.06%	103.19 766.49	263,128.13 263,128.13	3,159.96 3,159.96



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
WORLD FINL NETWORK CR CARD MSTR TR		981464EY2 2.51%	101.511	Level2			
ABS 2015-B A DTD 8/21/2015 2.55000% DUE 8/15/2020							
0993828.5		130,000.0000	131,964.17	0.03%	99.98 147.33	129,979.04 132,433.60	1,985.13 -469.43
WORLD OMNI AUTO LEASE SECURITIZATION		98161FAD7 1.46%	99.631	Level2			
ABS SEQ PYR 2016-A A3 DTD 7/20/2016 1.45000% DUE 8/15/2019							
0993828.5		60,000.0000	59,778.48	0.01%	99.99 38.67	59,992.48 59,992.48	-214.00 -214.00
WORLD OMNI AUTO RECEIVABLES TRUST ABS SEQ PYR 2017-A A3 DTD 4/19/2017 1.93000% DUE 9/15/2022		98162EAC1 1.93%	100.150	Level2			
0993828.5		95,000.0000	95,142.22	0.02%	99.98 81.49	94,981.77 94,981.77	160.45 160.45
Total Corporate Mortgage Back			5,141,244.87	1.19%	N/A 7,369.60	5,120,411.57 5,135,171.90	20,833.30 6,072.97
Government Mortgage Back							
FANNIE MAE POOL AH4167 DTD 01/01/11 4.00% DUE 01/01/41		3138A5TZ5 3.74%	106.828	Level2			
0993828.5		80,234.9838	85,713.53	0.02%	98.74 267.45	79,227.22 86,866.92	6,486.31 -1,153.39
FANNIE MAE CMO PAC 2013-12 UA DTD 01/01/13 2.50% DUE 09/25/42		3136ABWQ2 2.47%	101.344	Level2			

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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Detailed Schedule of Holdings - Principal Assets (Continued)							Base Currency: US\$
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost	
0993828.9	314,322.9450	318,546.19	0.07%	104.15 654.84	327,374.62 321,312.23	-8,828.43 -2,766.04	
FANNIE MAE POOL AZ4775 DTD 10/1/2015 3.500000% DUE 10/1/2045	3138YVJVO 3.39%	103.344	Level2				
0993828.5	192,771.1818	199,216.97	0.05%	104.87 562.25	202,153.71 201,837.43	-2,936.74 -2,620.46	
FANNIE MAE POOL AS6135 DTD 10/1/2015 4.000000% DUE 11/1/2045	3138WFY91 3.76%	106.359	Level2				
0993828.5	395,876.4316	421,051.70	0.10%	106.12 1,319.59	420,123.86 420,123.86	927.84 927.84	
FANNIE MAE POOL MA0598 DTD 11/01/10 3.50% DUE 12/01/20	31417YUY1 3.34%	104.766	Level2				
0993828.9	64,463.1840	67,535.26	0.02%	109.28 188.02	70,447.06 68,089.24	-2,911.80 -553.98	
FANNIE MAE CMO SEQ PYR 2014-81 GC DTD 11/1/2014 3.000000% DUE 3/25/2038	3136ALAZ7 2.92%	102.906	Level2				
0993828.9	424,699.6380	437,039.71	0.10%	104.05 1,061.75	441,886.68 441,886.68	-4,846.97 -4,846.97	
FANNIE MAE POOL BA2907 DTD 11/1/2015 4.000000% DUE 11/1/2045	3140E7GR5 3.76%	106.328	Level2				
0993828.5	139,674.5035	148,513.28	0.03%	107.86 465.58	150,652.04 150,652.04	-2,138.76 -2,138.76	



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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE CMO PAC 2010-150 PC DTD 12/1/2010 3.00000% DUE 10/25/2040 0993828.9		31397QDZ8 2.94%	102.054	Level2			
		296,763.2537	302,857.29	0.07%	103.83 741.91	308,123.73 308,123.73	-5,266.44 -5,266.44
FANNIE MAE POOL AH0943 DTD 12/01/10 4.00% DUE 12/01/40 0993828.5		3138A2BM0 3.75%	106.625	Level2			
		89,089.8302	94,992.03	0.02%	101.51 296.97	90,435.85 96,258.76	4,556.18 -1,266.73
FANNIE MAE POOL AS6413 DTD 12/1/2015 2.50000% DUE 1/1/2031 0993828.5		3138WGD78 2.47%	101.219	Level2			
		59,962.4522	60,693.24	0.01%	100.84 124.92	60,468.40 61,667.63	224.84 -974.39
FANNIE MAE POOL BC0133 DTD 12/1/2015 3.00000% DUE 12/1/2030 0993828.5		3140EUF2 2.91%	103.250	Level2			
		246,743.4990	254,762.66	0.06%	103.41 616.86	255,148.22 257,307.23	-385.56 -2,544.57
FANNIE MAE POOL AL9546 DTD 12/1/2016 3.50000% DUE 11/1/2046 0993828.5		3138ERTC4 3.37%	103.906	Level2			
		144,430.4520	150,072.27	0.03%	102.97 421.26	148,718.22 148,718.22	1,354.05 1,354.05
FANNIE MAE POOL BC1158 DTD 2/1/2016 3.50000% DUE 2/1/2046		3140EVCJ2 3.39%	103.344	Level2			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	736,314.4515	760,934.97	0.18%	105.00 2,147.58	773,107.16 773,309.77	-12,172.19 -12,374.80
FANNIE MAE CMO 2013-30 JA DTD 3/1/2013 1.50000% DUE 4/25/2043	3136ADMZ9 1.62%	92.375	Level2			
0993828.9	390,514.5982	360,738.25	0.08%	93.48 97.63	365,070.15 367,938.56	-4,331.90 -7,200.31
FANNIE MAE POOL 890200 DTD 04/01/10 6.000% DUE 12/01/39	31410K7M0 5.24%	114.438	Level2			
0993828.5	11,624.3426	13,302.61	0.00%	139.76 62.97	16,246.69 13,340.76	-2,944.08 -38.15
FANNIE MAE POOL AT0347 DTD 04/01/13 3.50% DUE 05/01/43	3138WML58 3.37%	103.828	Level2			
0993828.5	82,614.5038	85,777.09	0.02%	102.81 240.96	84,933.83 87,093.75	843.26 -1,316.66
FANNIE MAE POOL 995681 DTD 05/01/09 6.00% DUE 05/01/38	31416CCS3 5.30%	113.250	Level2			
0993828.5	15,710.6698	17,792.33	0.00%	143.89 78.55	22,606.05 17,905.27	-4,813.72 -112.94
FANNIE MAE POOL AD6942 DTD 06/01/10 5.00% DUE 06/01/40	31418UWC4 4.50%	111.016	Level2			
0993828.5	48,726.7032	54,094.25	0.01%	109.71 203.03	53,458.56 54,817.57	635.69 -723.32
FANNIE MAE CMO SEQ PYR 2011-66 BE DTD 06/01/11 3.00% DUE 03/25/25	31397UJ56 2.98%	100.642	Level2			



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD									
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss			
						On Book Value	On Revalued Cost		
0993828.9	54,417.5400	54,766.90	0.01%	104.29 136.04	56,751.59 55,276.42	-1,984.69	-509.52		
FANNIE MAE CMO 2011-79 HD DTD 07/01/11 2.00% DUE 12/25/22	3136A0QE0 2.00%	99.872	Level2						
0993828.9	34,003.7025	33,960.01	0.01%	100.61 56.67	34,212.69 34,299.01	-252.68	-339.00		
FANNIE MAE POOL AZ0862 DTD 7/1/2015 3.50000% DUE 7/1/2045	3138YRSY0 3.39%	103.344	Level2						
0993828.5	200,525.0675	207,230.12	0.05%	103.38 584.86	207,300.63 209,956.03	-70.51	-2,725.91		
FANNIE MAE CMO 2010-102 DE DTD 08/01/10 3.00% DUE 06/25/29	31398NBS2 2.95%	101.801	Level2						
0993828.9	64,903.0300	66,072.00	0.02%	105.32 162.26	68,356.23 66,851.80	-2,284.23	-779.80		
FANNIE MAE CMO SEQ PYR 2012-99 AC DTD 08/01/12 2.00% DUE 05/25/39	3136A8XD7 2.02%	98.916	Level2						
0993828.9	124,044.0975	122,699.96	0.03%	100.92 206.74	125,188.32 124,644.85	-2,488.36	-1,944.89		
FANNIE MAE POOL AW8597 DTD 8/1/2014 3.00000% DUE 8/1/2029	3138XYRT3 2.91%	103.250	Level2						
0993828.5	134,266.2508	138,629.90	0.03%	104.91 335.67	140,853.69 140,035.48	-2,223.79	-1,405.58		
FANNIE MAE POOL AS0774 DTD 9/1/2013 3.00000% DUE 10/1/2043	3138W92G4 2.97%	101.078	Level2						



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	356,606.1550	360,450.82	0.08%	98.98 891.52	352,984.37 365,967.06	7,466.45 -5,516.24
FANNIE MAE CMO SEQ PYR 2013-104 MA DTD 9/1/2013 3.000000% DUE 6/25/2032 0993828.9	3136AGSE3 2.91%	103.127	Level2			
	349,688.9040	360,622.98	0.08%	104.21 874.22	364,427.74 364,427.74	-3,804.76 -3,804.76
FLHMC GOLD SINGLE FAMILY 4.500% TBA 30 YR MATURITY 0993828.5	02R042660 0.00%	107.764	Level3			
	240,000.0000	258,633.60	0.06%	107.19 360.00	257,250.00 257,250.00	1,383.60 1,383.60
FNMA SINGLE FAMILY 2.500% TBA 15 YR MATURITY 0993828.5	01F022469 0.00%	101.027	Level3			
	280,000.0000	282,875.60	0.07%	100.38 350.00	281,050.00 281,050.00	1,825.60 1,825.60
FNMA SINGLE FAMILY 3.000% TBA 30 YR MATURITY 0993828.5	01F030660 0.00%	100.551	Level3			
	925,000.0000	930,096.75	0.21%	99.50 925.00	920,411.13 920,411.13	9,685.62 9,685.62
FNMA SINGLE FAMILY 3.000% TBA 15 YR MATURITY 0993828.5	01F030462 0.00%	103.168	Level3			
	300,000.0000	309,504.00	0.07%	102.66 450.00	307,968.75 307,968.75	1,535.25 1,535.25
FNMA SINGLE FAMILY 3.500% TBA 30 YR MATURITY	01F032666 0.00%	103.292	Level3			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	643,000.0000	664,167.56	0.15%	102.43 750.17	658,648.01 658,648.01	5,519.55 5,519.55
FNMA SINGLE FAMILY 3.500% TBA 15 YR MATURITY	01F032468 0.00%	104.688	Level3			
0993828.5	220,000.0000	230,313.60	0.05%	104.28 385.00	229,410.16 229,410.16	903.44 903.44
FNMA SINGLE FAMILY 4.000% TBA 30 YR MATURITY	01F040669 0.00%	105.657	Level2			
0993828.5	575,000.0000	607,527.75	0.14%	105.03 766.67	603,916.21 603,916.21	3,611.54 3,611.54
FNMA SINGLE FAMILY 4.500% TBA 30 YR MATURITY	01F042665 0.00%	107.826	Level3			
0993828.5	630,000.0000	679,303.80	0.16%	107.29 945.00	675,945.70 675,945.70	3,358.10 3,358.10
FREDDIE MAC CMO SEQ PYR 4297 CA DTD 1/1/2014 3.00000% DUE 12/15/2030	3137B7KD0 2.92%	102.693	Level2			
0993828.9	284,847.3600	292,517.73	0.07%	103.50 379.80	294,817.01 296,884.42	-2,299.28 -4,366.69
FREDDIE MAC CMO SEQ PYR 4289 WE DTD 01/01/14 3.00% DUE 08/15/31	3137B73L1 2.89%	103.709	Level2			
0993828.9	319,112.1800	330,948.05	0.08%	102.52 797.78	327,139.84 332,646.68	3,808.21 -1,698.63
FREDDIE MAC CMO SEQ PYR 3934 EL DTD 10/01/11 3.00% DUE 12/15/25	3137AG6Y1 2.94%	102.161	Level2			



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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.9	102,916.5056	105,140.02	0.02%	103.94 257.29	106,968.86 106,513.55	-1,828.84 -1,373.53
FREDDIE MAC CMO PAC 4119 PA DTD 10/01/12 1.50% DUE 09/15/41 0993828.9	3137AUVJ5 1.56% 270,454.7800	95.951 259,503.25	Level2 0.06%	100.59 338.07	272,052.21 264,896.13	-12,548.96 -5,392.88
FREDDIE MAC CMO SEQ PYR 4259 CL DTD 10/1/2013 3.00000% DUE 2/15/2040 0993828.9	3137B52G7 2.95% 459,383.3700	101.560 466,550.67	Level2 0.11%	104.54 1,148.46	480,253.02 480,253.02	-13,702.35 -13,702.35
FREDDIE MAC CMO PAC-1 4125 KP DTD 11/01/12 2.50% DUE 05/15/41 0993828.9	3137AW6M2 2.46% 152,883.8050	101.443 155,090.38	Level2 0.04%	103.50 318.51	158,239.93 156,087.16	-3,149.55 -996.78
FREDDIE MAC CMO SEQ PRY 3996 TB DTD 02/01/12 2.25% DUE 02/15/39 0993828.9	3137ALW47 2.23% 80,083.5850	100.815 80,736.51	Level2 0.02%	99.81 150.16	79,934.73 81,285.97	801.78 -549.46
FREDDIE MAC CMO SEQ PYR K706 A2 DTD 02/01/12 2.323% DUE 10/25/18 0993828.5	3137AL6V6 2.30% 108,745.5688	101.034 109,869.78	Level2 0.03%	101.50 210.51	110,375.01 110,892.96	-505.23 -1,023.18
FREDDIE MAC CMO PAC 3536 PC DTD 05/01/09 4.50% DUE 05/15/39	31398CTX6 4.33%	103.931	Level2			

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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	8,222.1980	8,545.40	0.00%	121.11 30.83	9,957.54 8,596.21	-1,412.14 -50.81
FREDDIE MAC CMO PAC 4047 PG DTD 5/1/2012 3.000000% DUE 12/15/2037 0993828.9	3137AQS56 2.95%	101.672	Level2			
	184,416.5400	187,499.80	0.04%	102.98 461.04	189,920.24 189,530.60	-2,420.44 -2,030.80
FREDDIE MAC CMO SEQ PYR 3872 DT DTD 06/01/11 4.00% DUE 06/15/26 0993828.9	3137ACJ2 3.78%	105.724	Level2			
	73,394.8300	77,595.73	0.02%	111.17 244.65	81,592.83 78,752.24	-3,997.10 -1,156.51
FREDDIE MAC CMO SEQ PYR 4357 MA DTD 6/1/2014 3.000000% DUE 10/15/2042 0993828.9	3137BBK25 2.93%	102.303	Level2			
	484,968.3760	496,138.65	0.11%	103.78 1,212.42	503,306.23 503,306.23	-7,167.58 -7,167.58
FREDDIE MAC CMO SEQ PYR 4366 GA DTD 7/1/2014 3.000000% DUE 3/15/2040 0993828.9	3137BCBE7 2.91%	102.934	Level2			
	451,895.5560	465,151.91	0.11%	104.09 1,129.74	470,395.03 470,395.03	-5,243.12 -5,243.12
FREDDIE MAC CMO PAC 4088 PA DTD 08/01/12 3.00% DUE 12/15/40 0993828.9	3137ASQ80 2.95%	101.550	Level2			
	125,386.6925	127,330.19	0.03%	105.15 313.47	131,845.10 128,581.17	-4,514.91 -1,250.98

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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Base Currency: USD							
FREDDIE MAC CMO SEQ PYR 4377 LA DTD 8/1/2014 3.00000% DUE 6/15/2040 0993828.9		3137BDCR5 2.92%	102.699 479,249.95	Level2 0.11%	103.61 1,166.64	483,498.25 483,498.25	-4,248.30 -4,248.30
FREDDIE MAC CMO PAC 3721 DA DTD 09/01/10 2.50% DUE 09/15/30 0993828.9		3137GACT2 2.46%	101.719	Level2			
		67,526.5950	68,687.31	0.02%	105.14 140.68	70,997.43 69,298.17	-2,310.12 -610.86
FREDDIE MAC GOLD POOL G60567 DTD 5/1/2016 4.00000% DUE 6/1/2043 0993828.5		31335ATY4 3.77%	106.047	Level2			
		373,685.5500	396,281.85	0.09%	107.09 1,245.62	400,193.87 399,551.59	-3,912.02 -3,269.74
FREDDIE MAC GOLD POOL A92650 DTD 06/01/10 5.50% DUE 06/01/40 0993828.5		3129405K1 4.95%	111.188	Level2			
		171,199.4174	190,352.35	0.04%	114.98 784.66	196,841.54 190,780.33	-6,489.19 -427.98
FREDDIE MAC GOLD POOL G67700 DTD 8/1/2016 3.50000% DUE 8/1/2046 0993828.5		3132XCRV9 3.37%	103.859	Level2			
		254,491.2702	264,313.04	0.06%	103.48 742.27	263,358.69 263,358.69	954.35 954.35
FREDDIE MAC GOLD POOL J10791 DTD 09/01/09 4.50% DUE 09/01/24 0993828.5		3128PP2V8 4.23%	106.484	Level2			
		21,026.5183	22,389.96	0.01%	113.77 78.85	23,922.55 22,649.52	-1,532.59 -259.56





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Detailed Schedule of Holdings - Principal Assets (Continued)

Security Description Portfolio Number		Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
GNMA I SINGLE FAMILY 4.000% TBA 30 YR MATURITY 0993828.5		01N040660 0.00%	105.822 201,061.80	Level3 0.05%	105.49 422.22	200,427.73 200,427.73	634.07 634.07
GNMA II JUMBOS 3.5000% TBA 30 YR MATURITY 0993828.5		21H032662 0.00%	104.328 119,977.20	Level2 0.03%	103.59 223.61	119,132.81 119,132.81	844.39 844.39
SMALL BUSINESS ADMINISTRATION ABS 2017-20A 1 DTD 1/11/2017 2.80000% DUE 1/1/2037 0993828.5		83162CYG2 2.78%	100.825 221,815.00	Level2 0.05%	100.00 2,395.56	220,000.00 220,000.00	1,815.00 1,815.00
SMALL BUSINESS ADMINISTRATION ABS SEQ PYR 2016-20K 1 DTD 11/16/2016 2.57000% DUE 11/1/2036 0993828.5		83162CYD9 2.56%	100.387 196,694.94	Level2 0.05%	100.00 384.66	195,936.66 195,936.66	758.28 758.28
SMALL BUSINESS ADMINISTRATION ABS 2016-20L 1 DTD 12/14/2016 2.81000% DUE 12/1/2036 0993828.5		83162CYE7 2.78%	101.066 131,385.80	Level2 0.03%	100.00 1,695.50	130,000.00 130,000.00	1,385.80 1,385.80
SMALL BUSINESS ADMINISTRATION ABS 2013-20B 1 DTD 02/13/13 2.21% DUE 02/01/33		83162CVH3 2.24%	98.771	Level2			



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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	67,520.6929	66,690.86	0.02%	100.23 526.51	67,677.72 67,917.03	-986.86 -1,226.17
SMALL BUSINESS ADMINISTRATION ABS 2013-20C 1 DTD 03/13/13 2.22% DUE 03/01/33	83162CVK6 2.24%	99.223	Level2			
0993828.5	27,701.5028	27,486.26	0.01%	100.00 157.66	27,701.50 27,915.90	-215.24 -429.64
SMALL BUSINESS ADMINISTRATION CMO 2017-20D 1 DTD 4/12/2017 2.84000% DUE 4/1/2037	83162CVN7 2.82%	100.888	Level2			
0993828.5	220,000.0000	221,953.60	0.05%	100.51 850.42	221,125.00 221,125.00	828.60 828.60
SMALL BUSINESS ADMINISTRATION ABS 2015-20E 1 DTD 5/13/2015 2.77000% DUE 5/1/2035	83162CXA6 2.74%	101.187	Level2			
0993828.5	61,924.9864	62,660.04	0.01%	100.00 146.19	61,924.98 62,970.90	735.06 -310.86
SMALL BUSINESS ADMINISTRATION ABS 2013-20E 1 DTD 05/15/13 2.07% DUE 05/01/33	83162CVN0 2.12%	97.777	Level2			
0993828.5	53,058.5250	51,879.03	0.01%	91.68 97.00	48,645.92 53,114.23	3,233.11 -1,235.20
Total Government Mortgage Back		15,025,986.04	3.47%	N/A 35,782.72	15,103,039.50 15,109,606.18	-77,053.46 -83,620.14
Taxable Municipal Bonds						
CALIFORNIA ST GO 04/28/09 7.55% DUE 04/01/39	13063A5G5 5.01%	150.785	Level2			
TXBL 0993828.5	30,000.0000	45,235.50	0.01%	92.78 377.50	27,833.40 46,158.30	17,402.10 -922.80



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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CHICAGO ILL GO 7/21/2015 7.37500% DUE 1/1/2033 SER B 0993828.5	167486V8 7.22% 20,000.0000	102.100 20,420.00	Level2 0.00%	99.31 614.58	19,861.80 20,349.60	558.20 70.40
JOBSONHO BEVERAGE SYS OHIO REV 02/01/13 3.235% DUE 01/01/23 TXBL SER B 0993828.5	47770VAX8 3.26% 90,000.0000	99.266 89,339.40	Level2 0.02%	100.00 1,213.13	90,000.00 91,092.60	-660.60 -1,753.20
KENTUCKY ASSET / LIABILITY COM REV 08/26/10 3.165% DUE 04/01/18 TXBL FIRST SER 0993828.5	491189FC5 3.14% 15,554.4000	100.884 05/30/2017 15,691.90	Level2 0.00%	94.01 82.05	14,623.18 15,814.16	1,068.72 -122.26
METROPOLITAN TRANSN AUTH N Y REV 07/07/10 6.687% DUE 11/15/40 TXBL SER C-1 0993828.5	59259YDC0 4.94% 75,000.0000	135.466 101,599.50	Level2 0.02%	100.88 222.90	75,663.00 104,451.00	25,936.50 -2,851.50
NEW JERSEY ST TPK AUTH TPK REV 12/15/10 7.102% DUE 01/01/41 TXBL SER A 0993828.5	646139X83 4.97% 100,000.0000	142.769 142,769.00	Level2 0.03%	100.00 2,959.17	100,000.00 147,664.00	42,769.00 -4,895.00
UTAH ST GO 09/29/09 4.554% DUE 07/01/24 TXBL SER D 0993828.5	917542QR6 4.12% 70,000.0000	110.449 77,314.30	Level2 0.02%	101.21 1,328.25	70,844.90 80,315.20	6,469.40 -3,000.90



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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Total Taxable Municipal Bonds		492,369.60	0.11%	N/A 6,797.58	398,826.28 505,844.86	93,543.32 -13,475.26
Municipal Bonds						
NEW YORK N Y GO 12/20/2016 5.000000% DUE 12/1/2031	64966MHD4 4.14%	120.836	Level2			
0993828.5	45,000.0000	54,376.20	0.01%	114.59 1,006.25	51,564.15 51,564.15	2,812.05 2,812.05
TEXAS ST GO 2/1/2017 5.000000% DUE 10/1/203 SER A	8827236V6 4.10%	121.926	Level2			
0993828.5	60,000.0000	73,155.60	0.02%	118.54 500.00	71,123.40 71,123.40	2,032.20 2,032.20
Total Municipal Bonds		127,531.80	0.03%	N/A 1,506.25	122,687.55 122,687.55	4,844.25 4,844.25
Treasuries						
RESOLUTION FDG CORP DTD 4/15/1990 0% DUE 4/15/2030	76116FAC1 0.00%	68.696	Level2			
0993828.5	602,000.0000	413,549.92	0.10%	69.79 0.00	420,146.19 420,146.19	-6,596.27 -6,596.27
RESOLUTION FUNDING CORP DTD 01/30/91 0% DUE 01/15/30	76116FAB3 0.00%	69.299	Level2			
0993828.5	325,000.0000	225,221.75	0.05%	55.73 0.00	181,125.63 222,764.75	44,096.12 2,457.00
UNITED STATES TREAS NTS DTD 2/15/2017 1.375000% DUE 2/15/2020	912828W22 1.38%	99.953	Level2			
0993828.5	1,234,000.0000	1,233,420.02	0.28%	99.66 4,995.99	1,229,815.60 1,229,815.60	3,604.42 3,604.42





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Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 4/15/2017 1.50000% DUE 4/15/2020 0993828.5	912828X21 1.50%	100.219 263,575.97	Level2 0.06%	100.26 504.08	263,686.10 263,686.10	-110.13 -110.13
UNITED STATES TREAS NTS DTD 4/30/2017 1.87500% DUE 4/30/2022 0993828.5	912828X47 0.00%	100.555 0.00	Level2 0.00%	0.00 -14.93	0.00 0.00	0.00 0.00
UNITED STATES TREAS NTS DTD 4/30/2017 2.00000% DUE 4/30/2024 0993828.5	912828X70 0.00%	99.953 0.00	Level2 0.00%	0.00 -6.85	0.00 0.00	0.00 0.00
UNITED STATES TREAS NTS DTD 5/15/2017 1.50000% DUE 5/15/2020 0993828.5	912828X96 1.50%	100.199 1,169,322.33	Level2 0.27%	99.88 778.00	1,165,569.77 1,165,569.77	3,752.56 3,752.56
UNITED STATES TREAS NTS DTD 5/15/2017 2.37500% DUE 5/15/2027 0993828.5	912828X88 2.34%	101.574 726,254.10	Level2 0.17%	100.43 754.72	718,064.81 718,064.81	8,189.29 8,189.29
UNITED STATES TREAS NTS DTD 5/31/2017 1.75000% DUE 5/31/2022 0993828.5	912828XR6 1.75%	100.004 942,037.68	Level2 0.22%	99.91 45.04	941,116.88 941,116.88	920.80 920.80



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 5/31/2017 2.00000% DUE 5/31/2024 0993828.5	912828XT2 2.00%	99.914	Level2			
	505,000.0000	504,565.70	0.12%	99.58 27.59	502,900.78 502,900.78	1,664.92 1,664.92
UNITED STATES TREAS NTS DTD 8/15/2016 1.50000% DUE 8/15/2026 0993828.9	9128282A7 1.59%	94.285	Level2			
	250,000.0000	235,712.50	0.05%	97.73 1,104.17	244,316.41 244,316.41	-8,603.91 -8,603.91
UNITED STATES TREASURY DTD 11/15/13 0% DUE 11/15/43 STRIPPED PRIN 3.75% 2043 0993828.5	912803EE9 0.00%	45.966	Level2			
	760,000.0000	349,341.60	0.08%	44.52 0.00	338,328.37 358,401.26	11,013.23 -9,059.66
US TREASURY TREAS BDS DTD 2/15/2017 3.00000% DUE 2/15/2047 0993828.5	912810RV2 2.92%	102.789	Level2			
	776,000.0000	797,642.64	0.18%	99.86 6,815.47	774,878.45 774,878.45	22,764.19 22,764.19
Total Treasuries		6,860,644.21	1.58%	N/A 15,003.28	6,779,948.99 6,841,661.00	80,695.22 18,983.21
US Government Agency						
FEDERAL FARM CR BANKS DEB DTD 12/22/2014 2.48000% DUE 12/22/2021 0993828.9	3133EEFR6 2.47%	100.543	Level2			
	500,000.0000	502,715.00	0.12%	101.81 5,476.67	509,045.00 509,920.00	-6,330.00 -7,205.00



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FEDERAL HOME LN BANKS DEB DTD 12/5/2012 2.14000% DUE 12/5/2022 0993828.9	313381CV5 2.14%	99.955 185,962.79	Level/2 0.04%	97.88 1,946.46	182,100.46 184,102.32	3,862.33 1,860.47
FEDERAL HOME LN BANKS DEB DTD 02/06/13 1.42% DUE 02/06/20 0993828.9	313381YT6 1.43%	99.580 298,740.00	Level/2 0.07%	94.13 1,360.83	282,390.00 298,377.00	16,350.00 363.00
Total US Government Agency		987,417.79	0.23%	N/A 8,783.96	973,535.46 992,399.32	13,882.33 -4,981.53
Mutual Funds						
GOLDMAN SACHS STRATEGIC INCOME OPEN-END FUND INSTL CL 0993828.2	381450646 1.83%	9.630 13,983,041.86	Level/2 3.23%	10.45 0.00	15,177,708.15 13,803,277.30	-1,194,666.29 179,764.56
LOOMIS SAYLES BOND FUND OPEN-END FUND INSTL CL 0993828.2	543495840 2.59%	14.050 9,364,548.52	Level/2 2.16%	12.16 0.00	8,103,360.05 8,986,784.48	1,261,188.47 377,764.04
VANGUARD FIXED HI-YLD CORP FUND OPEN-END FUND ADM CL 0993828.9	922031760 5.42%	5.960 281,035.10	Level/2 0.06%	6.00 0.00	282,957.15 268,271.86	-1,922.05 12,763.24
Total Mutual Funds		23,628,625.48	5.45%	N/A 0.00	23,564,025.35 23,058,333.64	64,600.13 570,291.84
Non-US Mutual Funds						



Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
TEMPLETON GLOBAL TOTAL RETURN FD	880208855	12.280	Level2			
OPEN-END FUND ADV CL	3.11%					
0993828.2	764,183.6720	9,384,175.49	2.17%	12.92 0.00	9,874,810.14 8,777,150.24	-490,634.65 607,025.25
Total Non-US Mutual Funds		9,384,175.49	2.17%	N/A 0.00	9,874,810.14 8,777,150.24	-490,634.65 607,025.25
Non-US Corporate Bonds						
ACTAVIS FUNDING SCS	00507UAS0	103.528	Level2			
FGN SR BD	3.67%					
DTD 3/12/2015 3.800000% DUE						
3/15/2025						
0993828.5	65,000.0000	67,293.20	0.02%	103.11 521.44	67,022.80 67,022.80	270.40 270.40
CANADIAN NATL RESOURCES LTD	136385AJ0	119.211	Level2			
FGN SR BD	5.45%					
DTD 8/17/2006 6.500000% DUE						
2/15/2037						
0993828.5	41,000.0000	48,876.51	0.01%	108.39 784.69	44,441.58 44,988.23	4,434.93 3,888.28
CANADIAN NATURAL RESOURCES LTD	136385AX9	100.454	Level2			
FGN SR BD	3.83%					
DTD 5/30/2017 3.850000% DUE 6/1/2027						
0993828.5	47,000.0000	47,213.38	0.01%	99.70 5.03	46,857.12 46,857.12	356.26 356.26
CANADIAN NATURAL RESOURCES LTD	136385AY7	101.599	Level2			
FGN SR BD	4.87%					
DTD 5/30/2017 4.950000% DUE 6/1/2047						
0993828.5	25,000.0000	25,399.75	0.01%	100.67 5.64	25,168.71 25,168.71	231.04 231.04

Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD					
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost
CANADIAN PACIFIC RAILWAY CO FGN SR BD DTD 9/23/2010 4.45000% DUE 3/15/2023 0993828.5	13645RAK0 4.09%	108.723	Level2		
	40,000.0000	43,489.20	0.01%	111.17 375.78	44,466.00 43,530.40
CENOVUS ENERGY INC FGN SR BD DTD 05/15/10 6.75% DUE 11/15/39 0993828.5	15135UAF6 6.04%	111.784	Level2		
	95,000.0000	106,194.80	0.02%	113.83 285.00	108,142.53 105,747.05
					-1,947.73 447.75
DELPHI AUTOMOTIVE PLC SENIOR BD DTD 9/20/2016 4.40000% DUE 10/1/2046 0993828.5	24713GAD4 4.48%	98.217	Level2		
	20,000.0000	19,643.40	0.00%	99.45 146.67	19,890.80 19,890.80
					-247.40 -247.40
DEUTSCHE TELEKOM INT FIN GLOBAL BOND DTD 05/29/02 9.25% DUE 06/01/32 0993828.5	25156PAD5 5.83%	158.788	Level2		
	35,000.0000	55,575.80	0.01%	165.52 1,618.75	57,933.05 57,933.05
					-2,357.25 -2,357.25
HSBC HOLDINGS PLC FGN SUB BD DTD 3/12/2014 4.25000% DUE 3/14/2024 0993828.5	404280AP4 4.09%	103.973	Level2		
	125,000.0000	129,966.25	0.03%	102.69 1,136.28	128,357.50 128,357.50
					1,608.75 1,608.75



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RPM RETMT PLAN-CONSOLIDATED 0993828
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Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
JOHNSON CONTROLS INTERNATIONAL PLC FGN SR NT STEP UP DTD 7/2/2016 3.62500% DUE 7/24/2024 0993828.9	478375AG3 3.49% 250,000.0000	103.970 259,925.00	Level2 0.06%	 100.22 3,750.87	 250,547.50 250,547.50	 9,377.50 9,377.50
LLOYDS BANK PLC FGN SR NT DTD 01/21/11 6.375% DUE 01/21/21 0993828.5	539473AH1 5.62% 65,000.0000	113.396 73,707.40	Level2 0.02%	 123.70 1,496.35	 80,403.05 76,605.10	 -6,695.65 -2,897.70
LYONDELLBASELL INDS N V FGN SR BD DTD 3/5/2015 4.62500% DUE 2/26/2055 0993828.5	552081AM3 4.72% 54,000.0000	97.991 52,915.14	Level2 0.01%	 94.09 659.06	 50,807.94 49,436.34	 2,107.20 3,478.80
NOBLE HOLDING INTL LTD FGN SR NT DTD 3/16/2015 4.00000% DUE 3/16/2018 0993828.5	65504LAM9 3.93% 65,000.0000	101.750 66,137.50	Level2 0.02%	 81.47 710.94	 52,956.85 63,001.25	 13,180.65 3,136.25
ROYAL BANK SCOTLAND GROUP PLC FGN SR NT DTD 5/15/2017 FL RT% DUE 5/15/2023 0993828.5	780097BF7 2.65% 240,000.0000	100.004 240,009.60	Level2 0.06%	 100.08 0.00	 240,189.60 240,189.60	 -180.00 -180.00
TELEFONICA EMISIONES S A U FGN SR NT DTD 07/06/09 5.877% DUE 07/15/19	87938WAH6 5.45% 107.842	107.842	Level2			



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
0993828.5	100,000.0000	107,842.00	0.02%	112.98 2,220.20	112,976.00 110,722.00	-5,134.00 -2,880.00
TRANSALTA CORP FGN SR NT DTD 6/3/2014 1.90000% DUE 6/3/2017	89346DAG2 1.90%	100.000	Level/2			
0993828.5	90,000.0000	90,000.00	0.02%	99.92 845.50	89,927.70 88,656.30	72.30 1,343.70
TRANSCANADA TRUST FGN SUB BD 16-A DTD 8/11/2016 5.87500% DUE 8/15/2076	89356BAB4 5.46%	107.625	Level/2			
0993828.5	50,000.0000	53,812.50	0.01%	100.00 864.93	50,000.00 50,000.00	3,812.50 3,812.50
Total Non-US Corporate Bonds		1,488,001.43	0.34%	N/A 15,427.13	1,470,088.73 1,468,653.75	17,912.70 19,347.68
Non-US Other Fixed Income						
UNITED MEXICAN STATES FGN MED TERM NT DTD 3/8/2012 4.75000% DUE 3/8/2044	91086QBB3 4.79%	99.150	Level/2			
0993828.5	66,000.0000	65,439.00	0.02%	95.30 722.79	62,896.87 65,505.00	2,542.13 -66.00
Total Non-US Other Fixed Income		65,439.00	0.02%	N/A 722.79	62,896.87 65,505.00	2,542.13 -66.00
Total Fixed Income		80,208,250.63	18.51%	N/A 240,384.06	80,254,435.76 79,074,719.18	-46,185.13 1,133,531.45
Alternative Limited Partnerships						
EARLY STAGE PARTNERS - RPM LIMITED PARTNERSHIP 0993828.4	9983185P0 0.00% 1,000,000.0000	0.206 03/31/2017 206,066.10	Level/3 0.05%	0.06 0.00	55,423.32 253,538.07	150,642.78 -47,471.97





Account Statement

RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Detailed Schedule of Holdings - Principal Assets (Continued)							Base Currency: USD
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost	
Total Limited Partnerships		206,066.10	0.05%	N/A	55,423.32	150,642.78	
				0.00	253,538.07	-47,471.97	
Total Alternative		206,066.10	0.05%	N/A	55,423.32	150,642.78	
				0.00	253,538.07	-47,471.97	
Other Assets							
Miscellaneous Assets							
FERROGLOBE REPRESENTATION & WTY INS TR	995583645 0.00%	0.000 01/06/2017	Level n/a				
0993828.3	39,707.0000	0.00	0.00%	0.00	0.00	0.00	
				0.00	0.00	0.00	
Total Miscellaneous Assets		0.00	0.00%	N/A	0.00	0.00	
				0.00	0.00	0.00	
Total Other Assets		0.00	0.00%	N/A	0.00	0.00	
				0.00	0.00	0.00	
Cash and Cash Equivalents							
Cash							
US DOLLAR CURRENCY	USD	1.000	Level n/a				
	0.00%						
0993828.3	0.0000	0.00	0.00%	0.00	0.00	0.00	
				0.00	0.00	0.00	
0993828.5	0.0000	0.00	0.00%	0.00	0.00	0.00	
				0.00	0.00	0.00	
0993828.8	0.0000	0.00	0.00%	0.00	0.00	0.00	
				0.00	0.00	0.00	
Total for Asset	0.0000	0.00	0.00%	0.00	0.00	0.00	
				0.00	0.00	0.00	
Total Cash		0.00	0.00%	N/A	0.00	0.00	
				0.00	0.00	0.00	
Money Market Funds							



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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FEDERATED GOVERNMENT OBLIGATIONS	3140000V3	1.000	Level n/a			
INSTITUTIONAL SHARES	0.82%					
0993828.1	57,312,870.5100	57,312,870.51	13.23%	1.00 8,339.33	57,312,870.51	0.00
0993828.10	1,488.1500	1,488.15	0.00%	1.00 0.92	1,488.15	0.00
0993828.2	217.6800	217.68	0.00%	1.00 0.00	217.68	0.00
0993828.3	1,104,235.3200	1,104,235.32	0.25%	1.00 547.71	1,104,235.32	0.00
0993828.4	194,545.4800	194,545.48	0.04%	1.00 108.67	194,545.48	0.00
0993828.5	4,543,894.2800	4,543,894.28	1.05%	1.00 2,446.57	4,543,894.28	0.00
0993828.8	478,291.7300	478,291.73	0.11%	1.00 351.07	478,291.73	0.00
0993828.9	206,086.3400	206,086.34	0.05%	1.00 143.12	206,086.34	0.00
Total for Asset	63,841,629.4900	63,841,629.49	14.73%	1.00 11,937.39	63,841,629.49	0.00
Total Money Market Funds		63,841,629.49	14.73%	N/A 11,937.39	63,841,629.49	0.00
Total Cash and Cash Equivalents		63,841,629.49	14.73%	N/A 11,937.39	63,841,629.49	0.00
Net Holdings		433,298,208.41	100.00%	N/A 292,690.92	383,006,844.65	50,291,363.76
Receivables		1,720,381.53			397,765,682.24	35,532,526.17
Payables		-6,241,775.97			1,720,381.53	0.00
					-6,241,775.97	0.00
					-6,241,775.97	0.00





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RPM RETMT PLAN-CONSOLIDATED 0993828
June 01, 2016 - May 31, 2017

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss	
						On Book Value	On Revalued Cost
Total Holdings Principal Assets		\$428,776,813.97	100.00%	N/A \$292,690.92	\$378,485,450.21 \$393,244,287.80	\$50,291,363.76 \$35,532,526.17	
Total Holdings		\$428,776,813.97			\$378,485,450.21 \$393,244,287.80	\$50,291,363.76 \$35,532,526.17	
Accrued Income On							
Principal Holdings		292,690.92		292,690.92	292,690.92		
Total Accrued Income		292,690.92		292,690.92	292,690.92		
Total Holdings with		\$429,069,504.89			\$378,778,141.13 \$393,536,978.72	\$50,291,363.76 \$35,532,526.17	
Accrued Income							

Schedule SB, line 24 — Change in Actuarial Assumptions

- Interest discounts were updated from 2015 to 2016 in accordance with PPA.
- The expense component of normal cost increased from \$1,346,222 to \$1,909,879 to reflect our expectations for the current plan year.
- Retirement Rates, withdrawal rates, spousal age difference, form of payment, and terminated vested commencement age assumptions were all updated to reflect the results of an experience study conducted in early 2016 using valuation data from June 1, 2010 to June 1, 2015.