Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal

Complete all entries in accordance with the instructions to the Form 5500-SF

Revenue Code (the Code).

2017

This Form is Open to **Public Inspection**

OMB Nos. 1210-0110

1210-0089

Annual Report Identification Information For calendar plan year 2017 or fiscal plan year beginning and ending a multiple-employer plan (not multiemployer) (Filers checking this box must attach a a single-employer plan list of participating employer information in accordance with the form instructions.) **A** This return/report is for: a one-participant plan a foreign plan B This return/report is the first return/report the final return/report an amended return/report a short plan year return/report (less than 12 months) C Check box if filing under: DFVC program Form 5558 automatic extension special extension (enter description) Basic Plan Information—enter all requested information Part II 1a Name of plan **1b** Three-digit plan number MAGNABILITIES LLC 401 K PROFIT SHARING PLAN TRUST (PN) ▶ 001 1c Effective date of plan 01/01/2011 2a Plan sponsor's name (employer, if for a single-employer plan) 2b Employer Identification Number Mailing address (include room, apt., suite no. and street, or P.O. Box) 26-4066820 City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) **2c** Sponsor's telephone number **MAGNABILITIES LLC** 253-299-8821 2d Business code (see instructions) 13704 24TH ST E STE 109 315990 **SUMNER, WA 98390** 3b Administrator's EIN **3a** Plan administrator's name and address X Same as Plan Sponsor. 3c Administrator's telephone number If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for 4b EIN this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. **4d** PN Sponsor's name C Plan Name 5a 25 5a Total number of participants at the beginning of the plan year 5_b 20 **b** Total number of participants at the end of the plan year..... Number of participants with account balances as of the end of the plan year (only defined contribution plans 4 5c complete this item)..... 5d(1) d(1) Total number of active participants at the beginning of the plan year..... 14 5d(2) 20 d(2) Total number of active participants at the end of the plan year..... Number of participants who terminated employment during the plan year with accrued benefits that were less 0 Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established. Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete Filed with authorized/valid electronic signature 04/26/2018 LAURI MEEKS SIGN **HERE** Enter name of individual signing as plan administrator Signature of plan administrator Date

Date

Signature of employer/plan sponsor

SIGN HERE

Enter name of individual signing as employer or plan sponsor

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С	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)										
		ie PBGC p	remium filing for this p	ian yea	.r			(See instructions.)			
Par	t III Financial Information	1									
7	Plan Assets and Liabilities		(a) Beginning	nning of Year			(b) End of Year				
a	Total plan assets	. 7a		40749			57531				
<u>b</u>	Total plan liabilities	. 7b		0			0				
<u> </u>	Net plan assets (subtract line 7b from line 7a)	. 7c	•	40749			57531				
	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	(a) Amount			(b) Total				
а	Contributions received or receivable from: (1) Employers	8a(1)	8378								
	(2) Participants	8a(2)	,	11958							
	(3) Others (including rollovers)	8a(3)		0							
	Other income (loss)	8b		9086							
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				29422					
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	. 8d		11777							
<u>e</u>	Certain deemed and/or corrective distributions (see instructions)	. 8e		0							
f	Administrative service providers (salaries, fees, commissions)	. 8f		863							
g	Other expenses	. 8g		0							
<u>h</u>	Total expenses (add lines 8d, 8e, 8f, and 8g)	. 8h				12640					
i_	Net income (loss) (subtract line 8h from line 8c)	. 8i					16782				
j	Transfers to (from) the plan (see instructions)	- 8j		0							
Par	Part IV Plan Characteristics										
9a											
b	If the plan provides welfare benefits, enter the applicable welfare for	eature cod	les from the List of Pla	n Chara	acteris	tic Cod	des in the ins	tructions:			
Par	t V Compliance Questions						_				
10	During the plan year:				Yes	No		Amount			
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)					X					
b		Were there any nonexempt transactions with any party-in-interest? (Do not include transactions eported on line 10a.)				Χ					
С	Was the plan covered by a fidelity bond?			Х							
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?					Х					
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)					X					
f	Has the plan failed to provide any benefit when due under the plan? 10f					X					
g	Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)					Χ					
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)				X						
i	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10			10i							

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Part	VI Pension Funding Compliance					
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Sc (Form 5500) and line 11a below)		В	Yes X No		
11a	Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	. 11a				
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?		f 	Yes X No		
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)					
a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter granting the waiver						
lf y	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.					
b Enter the minimum required contribution for this plan year						
С	Enter the amount contributed by the employer to the plan for this plan year	12c				
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d				
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?		Yes	No N/A		
Part '	VII Plan Terminations and Transfers of Assets					
13a	Has a resolution to terminate the plan been adopted in any plan year?		X Yes No			
	If "Yes," enter the amount of any plan assets that reverted to the employer this year	. 13a		(
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under th control of the PBGC?	e 	. Yes X No			
С	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(which assets or liabilities were transferred. (See instructions.)	s) to				
13c(1) Name of plan(s): 13c(2)				13c(3) PN(s)		