

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>07/31/2017</u>
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☒ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information		
1a Name of plan <u>ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ELDEC CORPORATION</u> <u>16700 13TH AVENUE WEST</u> <u>P.O. BOX 100</u> <u>LYNNWOOD, WA 98046-0100</u>	1c Effective date of plan <u>04/07/1980</u>	2b Employer Identification Number (EIN) <u>91-0663532</u>	2c Plan Sponsor's telephone number <u>425-743-1313</u>
		2d Business code (see instructions) <u>336410</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/10/2018	TERESA PELTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/10/2018	TERESA PELTON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☐ Same as Plan Sponsor ELDEC CORPORATION AND INTERPOINT CORPORATION 16700 13TH AVENUE WEST P.O. BOX 100 LYNNWOOD, WA 98046-0100	3b Administrator's EIN 91-0663532 3c Administrator's telephone number 425-743-1313
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 584
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 0 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C 2F 2G 2T 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 07/31/2017		
A Name of plan ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ELDEC CORPORATION	D Employer Identification Number (EIN) 91-0663532	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP, INC.
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 25 26 37 52	NONE	17724	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2017</div> This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 07/31/2017

A Name of plan ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN)	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ELDEC CORPORATION	D Employer Identification Number (EIN) 91-0663532	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD RETIREMENT SVGS TRUST III		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 23-2186884-024	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: CRANE CO. MASTER TRUST		
b Name of sponsor of entity listed in (a): CRANE CO		
c EIN-PN 13-1952290-099	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>07/31/2017</u>		
A Name of plan <u>ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ELDEC CORPORATION</u>	D Employer Identification Number (EIN) <u>91-0663532</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	18114412	0
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	1481585	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	56386489	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	75982486 0
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	75982486 0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		181732
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		76790
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		6565690
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		7191200

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3772483	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3772483
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	17724	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		17724
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3790207

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3400993
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		79383479

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
4k	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
AMENDED AND RESTATED CRANE CO. SAVINGS AND INVESTMENT PLAN	13-1952290	038

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____ (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 07/31/2017		
A Name of plan ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ELDEC CORPORATION		D Employer Identification Number (EIN) 91-0663532
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a 0
b Enter the amount contributed by the employer to the plan for this plan year		6b 0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c 0
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

***ELDEC CORPORATION AND INTERPOINT CORPORATION
RETIREMENT PLAN***

***Employer ID No: 91-0663532
Plan Number: 001***

*Financial Statements as of July 31, 2017 (Date of Merger) and
December 31, 2016, and for the Period from January 1, 2017
through July 31, 2017(Date of Merger) and Independent Auditors'
Report*

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

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Notes to Financial Statements as of July 31, 2017 (Date of Merger) and December 31, 2016 and for the period from January 1, 2017 through July 31, 2017 (Date of Merger)	5
NOTE: All schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



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INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of the ELDEC Corporation and Interpoint Corporation Retirement Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the ELDEC Corporation and Interpoint Corporation Retirement Plan (the "Plan"), which comprise the statements of assets available for benefits as of July 31, 2017 (date of merger) and December 31, 2016, and the related statement of changes in assets available for benefits for the period from January 1, 2017 through July 31, 2017 (date of merger), and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of July 31, 2017 (date of merger) and 2016, and for the period from January 1, 2017 through July 31, 2017 (date of merger), that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

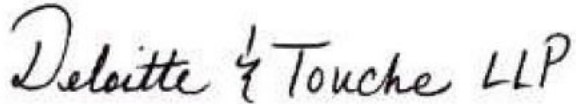
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Form and Content in Compliance with Department of Labor Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Emphasis of Matter

The Management Organization and Compensation Committee of the Board of Directors of Crane Co. (the "Company") approved the merger of the Plan into the Company's existing Amended and Restated Crane Co. Savings and Investment Plan. As a result, on July 31, 2017, \$79,383,479 was transferred from the Plan into the Amended and Restated Crane Co. Savings and Investment Plan. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this matter.

A handwritten signature in black ink that reads "Deloitte & Touche LLP". The signature is written in a cursive, flowing style.

May 10, 2018

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN**STATEMENTS OF ASSETS AVAILABLE FOR BENEFITS****AS OF JULY 31, 2017 (DATE OF MERGER) AND DECEMBER 31, 2016**

	2017	2016
<u>ASSETS</u>		
INVESTMENTS, AT FAIR VALUE:		
Participant-directed investments:		
Plan interest in net assets of Master Trust	\$ —	\$ 1,481,585
Registered investment companies	—	56,379,717
Money market fund	—	6,772
Collective trust fund	—	18,114,412
Total investments	—	75,982,486
ASSETS AVAILABLE FOR BENEFITS	\$ —	\$ 75,982,486

See notes to financial statements

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

STATEMENT OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 (DATE OF MERGER)

	2017
ADDITIONS:	
Investment income:	
Interest	\$ 181,732
Dividends	366,988
Plan's interest in earnings of Master Trust	76,790
Net appreciation in fair value of investments	6,565,690
Net investment income	7,191,200
Total additions	7,191,200
DEDUCTIONS:	
Benefits paid to participants	3,772,483
Administrative and other expenses	17,724
Total deductions	3,790,207
INCREASE IN NET ASSETS BEFORE PLAN TRANSFER	3,400,993
Transfer due to a plan merger (see Note 1)	79,383,479
DECREASE IN NET ASSETS	(75,982,486)
ASSETS AVAILABLE FOR BENEFITS:	
Beginning of period	75,982,486
End of period	\$ —

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

1. DESCRIPTION OF THE PLAN

The following description of the ELDEC Corporation and Interpoint Corporation Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's information.

The Management Organization and Compensation Committee of the Board of Directors of Crane Co. (the "Company") approved the merger of the Plan into the Company's existing Amended and Restated Crane Co. Savings and Investment Plan. As a result, on July 31, 2017, \$79,383,479 was transferred from the Plan into the Amended and Restated Crane Co. Savings and Investment Plan (the "Transfer").

General — The Plan was a defined contribution plan covering substantially all employees of ELDEC Corporation and Interpoint Corporation (collectively the "Corporation" or the "Plan Sponsor"). The Plan operated as a separate money purchase plan and was subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan participants were able to direct the investment of their Plan account balances in accordance with the requirements of ERISA. The Vanguard Fiduciary Trust Company ("Vanguard" or the "Trustee") served as the trustee and recordkeeper of the Plan, and a Master Trust agreement between the Company and Vanguard (the "Master Trust") was set up to hold all Crane Co. common stock held by the Plan — see Note 5. The Master Trust consisted solely of the Crane Co. Common Stock Fund into which Company contributions had been invested or participants elected to invest all or a portion of their Plan account balance.

Eligibility — Eligibility to participate in the Plan was frozen effective as of January 1, 2006. Accordingly, any employee hired or rehired, as well as any employee who transferred to the Corporation, on or after January 1, 2006, was not eligible to participate in the Plan. Prior to January 1, 2006, all employees of the Corporation who were not covered by a retirement plan in a collective bargaining agreement were eligible to participate in the Plan on the first day of the calendar year immediately following the beginning of their services. Participants were eligible to receive allocations of contributions after completion of one year of participation in the Plan.

Contributions — Effective for the Plan years beginning on or after January 1, 2014, the employer contribution was reduced to 0% and the Plan was effectively frozen. For Plan years beginning prior to January 1, 2014, contributions were made for eligible employees who worked a minimum of 1,000 service hours during the year and were employed at year end. Participants were not permitted to contribute to the Plan.

Participant Accounts — Individual accounts were maintained for each Plan participant. Each participant's account was credited with the Corporation's contribution, if any, and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses (see Note 2). Allocations were based on participant earnings or account balances, as defined. The benefit to which a participant is entitled was the benefit that could be provided from the participant's vested account.

Investments — Participants directed the investment of employer contributions into various investment options offered by the Plan. Prior to July 31, 2017 (date of merger), the Plan offered 23 registered investment companies with different investment profiles, a money market fund, a collective trust fund and the Crane Co. Common Stock Fund as investment options for participants.

Vesting — Vesting in the Corporation's contribution portion of their accounts was based on years of continuous service. Contributions (and earnings on those contributions) that were made after January 1, 2007, were subject to the following vesting schedule:

Years of Service	Percent Vested
Less than 2	—%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeited Accounts — When certain terminations of participation in the Plan occurred, the non-vested portion of the participant's account, as defined by the Plan, represented a forfeiture. At December 31, 2016, forfeited non-vested accounts totaled \$6,772. These accounts could be used to reduce future employer contributions or pay eligible Plan expenses. During the period from January 1, 2017 through July 31, 2017 (date of merger), there were no forfeited amounts used to reduce

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

employer contributions. Forfeitures of \$18,088 were included in the Transfer due to a plan merger in the Statement of Changes of Assets Available for Benefits.

Payment of Benefits — Upon retirement, disability, termination of employment, or death, a participant or designated beneficiary could elect to receive benefits for the vested interest in their account as follows: (1) a lump-sum payment, (2) a nontransferable annuity contract for the life of the participant, with a 50% survivor annuity for the life of the spouse, payable during the joint lives of the participant and spouse, or (3) a nontransferable annuity contract.

Notes Receivable from Participants — Participants were not permitted to borrow from their accounts under the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies followed in preparation of the financial statements of the Plan.

Basis of Accounting — The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets available for benefits and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilized various investment instruments, including registered investment companies, a money market fund, a Crane Co. common stock fund and a collective trust fund. Investment securities, in general, were exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it was reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Investment Transactions and Income Recognition — Purchases and sales of securities were recorded on a trade-date basis. Interest income was recorded on an accrual basis. Dividends were recorded on the ex-dividend date. Net appreciation included the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the registered investment companies and collective trust fund were deducted from income earned on a daily basis and are not separately reflected. Consequently, investment management fees and operating expenses are reflected as a reduction of investment return for such investments.

Administrative Expenses — Plan administrative expenses that were not otherwise paid out of the Plan assets (except those associated with the Master Trust) were paid by the Company in compliance with the terms of the Plan and ERISA guidance. In addition, personnel and facilities of the Company used by the Plan for its accounting and other activities were provided at no charge to the Plan. Commission fees and administrative expenses incurred by the Master Trust were paid by the respective funds through automatic unit deductions. Participant loan fees were paid by the participant through automatic deductions. If Plan participants elected to participate in the Vanguard managed account program, they were required to pay the related fees.

Payment of Benefits — Benefit payments to participants were recorded upon distribution. There were no participants, who had elected to withdraw from the Plan, but had not been paid at July 31, 2017 (date of merger) and December 31, 2016.

Subsequent Events — Subsequent events were evaluated through May 10, 2018, the date the financial statements were available to be issued. As a result of the Plan's evaluation, no subsequent events were noted that require adjustment to, or disclosure in these financial statements.

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

3. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of July 31, 2017 (date of merger) and December 31, 2016, and for the period from January 1, 2017 through July 31, 2017 (date of merger), included in the Plan's financial statements, that was prepared by or derived from information prepared by Vanguard, and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate.

	2017	2016
Statements of assets available for benefits:		
Investments, at fair value:		
Investment in Master Trust	\$ —	\$ 1,481,585
Registered investment companies	—	56,379,717
Money market fund	—	6,772
Collective trust fund	—	18,114,412
Statement of changes in assets available for benefits:		
Net appreciation in fair value of investments:	6,642,480	
Interest	181,732	
Dividends	366,988	

All investment balances and investment information included in Note 4, *Fair Value Measurements*, excluding the investment leveling therein, Note 5, *Interest in Master Trust* and Note 7, *Net Asset Value ("NAV") Per Share*, have been certified by the Trustee.

4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. There were no changes in the methodologies used at December 31, 2016, and there were no assets held at July 31, 2017 (date of merger). The following is a description of the valuation methodologies used for assets measured at fair value:

Investments in registered investment companies: Valued at the daily closing price as reported by the fund based on quoted market prices from active markets and categorized as Level 1.

Money Market Fund: Short-term money market accounts that were categorized as Level 1. They were valued at amortized cost, which approximates fair value.

Collective Trust Fund: Valued at net asset value ("NAV") of units of a bank collective trust. The NAV was used as a practical expedient to estimate fair value, and was based on the fair value of the underlying investments held by the fund less its liabilities. Participant transactions (issuances and redemptions) would occur daily. Had the Plan initiated a full redemption of the collective trust fund (the "Trust"), the investment advisor reserved the right to temporarily delay withdrawal from the Trust in order to ensure the securities liquidations would be carried out in an orderly business manner.

Investment in Master Trust: Valued at the closing price reported on the active market on which the individual securities were traded. The Master Trust was comprised solely of Crane Co. common stock and there was a possibility that changes in the value of the Crane Co. common stock could occur and affect the amounts reported in the statements of assets available for benefits. Crane Co. common stock was categorized as Level 1.

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2016. There were no assets held at July 31, 2017 (date of merger).

Fair Value Measurements as of December 31, 2016 Using:				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Registered Investment Companies:				
Domestic stock funds	35,461,326	\$ —	\$ —	\$ 35,461,326
International stock funds	5,407,679	—	—	5,407,679
Balanced funds	10,659,916	—	—	10,659,916
Bond funds:				
U.S. Government and agency obligations	3,060,852	—	—	3,060,852
Corporate bonds	1,358,223	—	—	1,358,223
Sovereign bonds	232,838	—	—	232,838
Asset-backed/Commercial mortgage-backed securities	126,121	—	—	126,121
Other	72,762	—	—	72,762
Money market fund	6,772	—	—	6,772
Plan's interest in Master Trust:				
Crane Co. common stock	1,481,585	—	—	1,481,585
Total	\$ 57,868,074	\$ —	\$ —	\$ 57,868,074
Investments measured at NAV:				
Collective trust fund				18,114,412
Total investments				\$ 75,982,486

For the period ended January 1, 2017 through July 31, 2017 (date of merger) and year ended December 31, 2016, there were no transfers between levels.

5. INTEREST IN MASTER TRUST

The Plan participated in a Master Trust to hold Crane Co. common stock. As of July 31, 2017, all of the assets of the Master Trust were transferred into Crane Co.'s existing Amended and Restated Crane Co. Savings and Investment Plan. Prior to the transfer, this Master Trust consisted of an undivided interest in an investment account of the Master Trust, and was administered by the Trustee. Use of the Master Trust permitted the commingling of trust assets with the assets of the Amended and Restated Crane Co. Savings and Investment Plan for investment and administrative purposes. Although assets of these plans were commingled in the Master Trust, the Trustee maintained supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. The net investment income of the investment assets was allocated by the Trustee to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

The net assets and investments of the Master Trust at July 31, 2017 (date of merger) and December 31, 2016 are summarized as follows

	2017	2016
Investment in Master Trust—at fair value Crane Co. common stock	\$ —	\$ 92,347,539
Percentage of total Master Trust related to the Plan	n/a	1.6%

NOTES TO FINANCIAL STATEMENTS**AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016**

Investment income of the Master Trust for the period from January 1, 2017 through July 31, 2017 (date of merger) and the year ended December 31, 2016 is summarized below:

	2017	2016
Net appreciation in fair value of investments - Crane Co. common stock	\$ 4,377,720	\$ 35,554,193
Plan's interest in investment income of the Master Trust	\$ 76,790	\$ 748,569

6. COLLECTIVE TRUST FUND

The Vanguard Retirement Savings Trust III (the "Fund") was a collective trust fund sponsored by Vanguard. The beneficial interest of each participant was represented by units. Units were issued and redeemed daily at the Fund's constant NAV of \$1 per unit. Distribution to the Fund's unit holders was declared daily from the net investment income and automatically reinvested in the Fund on a monthly basis, when paid. It was the policy of the Fund to use its best efforts to maintain a stable NAV of \$1 per unit, although there was no guarantee that the Fund would be able to maintain this value.

Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. Certain events could limit the ability of the Plan to transact at contract value with the collective trust fund (for example, partial or complete termination of the Plan or its merger with another plan, plant closings, layoffs, bankruptcy, mergers, early retirement incentives, certain transfers of assets from the collective trust fund) and could also limit the ability of the Fund to transact at contract value with the participants. Plan management believed that the occurrence of events that would cause the Fund to transact at less than \$1 per unit was not probable.

7. NET ASSET VALUE ("NAV") PER SHARE

The following table set forth a summary of the Plan's investments whose values were estimated using a reported NAV at December 31, 2016. There were no assets held at July 31, 2017 (date of merger)

Investment	Fair Value Estimated Using NAV as of December 31, 2016				
	Fair Value*	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Vanguard Retirement Savings Trust III (a)	\$18,114,412	None	Immediate	see Note 6	None

* The fair values of the investments were estimated using the NAV of the investment

(a) This fund seeks to provide participants with an attractive rate of interest and safety of principal by investing in investment contracts issued by financial institutions and in contracts that were backed by high quality bonds and bond mutual funds.

8. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments were shares of registered investment companies managed by Vanguard. Vanguard was a trustee and recordkeeper, as defined by the Plan (see Note 1). Therefore, these transactions qualified as exempt party-in-interest transactions. There were no assets held at July 31, 2017 (date of merger). Balances of these funds at December 31, 2016 were \$53,724,131. These funds earned net investment income of \$3,504,361 for the period from January 1, 2017 through July 31, 2017 (date of merger). Fees paid for investment management services were included as a reduction of the return earned on each fund.

At July 31, 2017 (date of merger), the Plan did not hold any shares of common stock of Crane Co., the sponsoring employer. At December 31, 2016, the Plan held 20,543 shares of common stock of Crane Co. with a cost basis of \$1,022,408 and fair value of \$1,481,585. For the period from January 1, 2017 through July 31, 2017 (date of merger), the Plan recorded investment income of \$76,790 related to its investment in the common stock of Crane Co. The shares held by the Plan at December 31, 2016 reflected the Plan's interest in the Master Trust.

Certain officers and employees of the Corporation (who may also be participants in the Plan) performed administrative services related to the operation and financial reporting of the Plan. The Company paid these individuals salaries and also paid other administrative expenses on behalf of the Plan. Certain fees, to the extent not paid by the Company, were paid by the Plan.

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

9. PLAN TERMINATION

As discussed in Note 1, on July 31, 2017, all assets of the Plan were transferred into Crane Co.'s existing Amended and Restated Crane Co. Savings and Investment Plan.

10. FEDERAL INCOME TAX STATUS

The Internal Revenue Service (the "IRS") determined and informed the Company by letter dated June 23, 2016 that the Plan and related trust were designed in accordance with applicable sections of the Internal Revenue Code (the "Code"). The Plan had been amended since the effective date of the determination letter; however, the Company and the Plan Administrator believe that the Plan was designed and was being operated in compliance with the applicable requirements of the Code and the Plan and related trust continued to be tax-exempt. Therefore, no provision for income taxes is included in the Plan's financial statements.

***ELDEC CORPORATION AND INTERPOINT CORPORATION
RETIREMENT PLAN***

***Employer ID No: 91-0663532
Plan Number: 001***

*Financial Statements as of July 31, 2017 (Date of Merger) and
December 31, 2016, and for the Period from January 1, 2017
through July 31, 2017(Date of Merger) and Independent Auditors'
Report*

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

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NOTE: All schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



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INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of the ELDEC Corporation and Interpoint Corporation Retirement Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the ELDEC Corporation and Interpoint Corporation Retirement Plan (the "Plan"), which comprise the statements of assets available for benefits as of July 31, 2017 (date of merger) and December 31, 2016, and the related statement of changes in assets available for benefits for the period from January 1, 2017 through July 31, 2017 (date of merger), and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of July 31, 2017 (date of merger) and 2016, and for the period from January 1, 2017 through July 31, 2017 (date of merger), that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

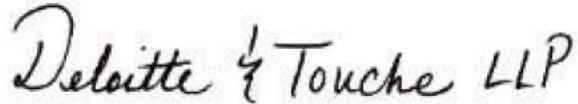
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Form and Content in Compliance with Department of Labor Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Emphasis of Matter

The Management Organization and Compensation Committee of the Board of Directors of Crane Co. (the "Company") approved the merger of the Plan into the Company's existing Amended and Restated Crane Co. Savings and Investment Plan. As a result, on July 31, 2017, \$79,383,479 was transferred from the Plan into the Amended and Restated Crane Co. Savings and Investment Plan. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this matter.

A handwritten signature in black ink that reads "Deloitte & Touche LLP". The signature is written in a cursive, flowing style.

May 10, 2018

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN**STATEMENTS OF ASSETS AVAILABLE FOR BENEFITS****AS OF JULY 31, 2017 (DATE OF MERGER) AND DECEMBER 31, 2016**

	2017	2016
<u>ASSETS</u>		
INVESTMENTS, AT FAIR VALUE:		
Participant-directed investments:		
Plan interest in net assets of Master Trust	\$ —	\$ 1,481,585
Registered investment companies	—	56,379,717
Money market fund	—	6,772
Collective trust fund	—	18,114,412
Total investments	—	75,982,486
ASSETS AVAILABLE FOR BENEFITS	\$ —	\$ 75,982,486

See notes to financial statements

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

STATEMENT OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 (DATE OF MERGER)

	2017
ADDITIONS:	
Investment income:	
Interest	\$ 181,732
Dividends	366,988
Plan's interest in earnings of Master Trust	76,790
Net appreciation in fair value of investments	6,565,690
Net investment income	7,191,200
Total additions	7,191,200
DEDUCTIONS:	
Benefits paid to participants	3,772,483
Administrative and other expenses	17,724
Total deductions	3,790,207
INCREASE IN NET ASSETS BEFORE PLAN TRANSFER	3,400,993
Transfer due to a plan merger (see Note 1)	79,383,479
DECREASE IN NET ASSETS	(75,982,486)
ASSETS AVAILABLE FOR BENEFITS:	
Beginning of period	75,982,486
End of period	\$ —

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

1. DESCRIPTION OF THE PLAN

The following description of the ELDEC Corporation and Interpoint Corporation Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's information.

The Management Organization and Compensation Committee of the Board of Directors of Crane Co. (the "Company") approved the merger of the Plan into the Company's existing Amended and Restated Crane Co. Savings and Investment Plan. As a result, on July 31, 2017, \$79,383,479 was transferred from the Plan into the Amended and Restated Crane Co. Savings and Investment Plan (the "Transfer").

General — The Plan was a defined contribution plan covering substantially all employees of ELDEC Corporation and Interpoint Corporation (collectively the "Corporation" or the "Plan Sponsor"). The Plan operated as a separate money purchase plan and was subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan participants were able to direct the investment of their Plan account balances in accordance with the requirements of ERISA. The Vanguard Fiduciary Trust Company ("Vanguard" or the "Trustee") served as the trustee and recordkeeper of the Plan, and a Master Trust agreement between the Company and Vanguard (the "Master Trust") was set up to hold all Crane Co. common stock held by the Plan — see Note 5. The Master Trust consisted solely of the Crane Co. Common Stock Fund into which Company contributions had been invested or participants elected to invest all or a portion of their Plan account balance.

Eligibility — Eligibility to participate in the Plan was frozen effective as of January 1, 2006. Accordingly, any employee hired or rehired, as well as any employee who transferred to the Corporation, on or after January 1, 2006, was not eligible to participate in the Plan. Prior to January 1, 2006, all employees of the Corporation who were not covered by a retirement plan in a collective bargaining agreement were eligible to participate in the Plan on the first day of the calendar year immediately following the beginning of their services. Participants were eligible to receive allocations of contributions after completion of one year of participation in the Plan.

Contributions — Effective for the Plan years beginning on or after January 1, 2014, the employer contribution was reduced to 0% and the Plan was effectively frozen. For Plan years beginning prior to January 1, 2014, contributions were made for eligible employees who worked a minimum of 1,000 service hours during the year and were employed at year end. Participants were not permitted to contribute to the Plan.

Participant Accounts — Individual accounts were maintained for each Plan participant. Each participant's account was credited with the Corporation's contribution, if any, and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses (see Note 2). Allocations were based on participant earnings or account balances, as defined. The benefit to which a participant is entitled was the benefit that could be provided from the participant's vested account.

Investments — Participants directed the investment of employer contributions into various investment options offered by the Plan. Prior to July 31, 2017 (date of merger), the Plan offered 23 registered investment companies with different investment profiles, a money market fund, a collective trust fund and the Crane Co. Common Stock Fund as investment options for participants.

Vesting — Vesting in the Corporation's contribution portion of their accounts was based on years of continuous service. Contributions (and earnings on those contributions) that were made after January 1, 2007, were subject to the following vesting schedule:

Years of Service	Percent Vested
Less than 2	—%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeited Accounts — When certain terminations of participation in the Plan occurred, the non-vested portion of the participant's account, as defined by the Plan, represented a forfeiture. At December 31, 2016, forfeited non-vested accounts totaled \$6,772. These accounts could be used to reduce future employer contributions or pay eligible Plan expenses. During the period from January 1, 2017 through July 31, 2017 (date of merger), there were no forfeited amounts used to reduce

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

employer contributions. Forfeitures of \$18,088 were included in the Transfer due to a plan merger in the Statement of Changes of Assets Available for Benefits.

Payment of Benefits — Upon retirement, disability, termination of employment, or death, a participant or designated beneficiary could elect to receive benefits for the vested interest in their account as follows: (1) a lump-sum payment, (2) a nontransferable annuity contract for the life of the participant, with a 50% survivor annuity for the life of the spouse, payable during the joint lives of the participant and spouse, or (3) a nontransferable annuity contract.

Notes Receivable from Participants — Participants were not permitted to borrow from their accounts under the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies followed in preparation of the financial statements of the Plan.

Basis of Accounting — The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets available for benefits and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilized various investment instruments, including registered investment companies, a money market fund, a Crane Co. common stock fund and a collective trust fund. Investment securities, in general, were exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it was reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Investment Transactions and Income Recognition — Purchases and sales of securities were recorded on a trade-date basis. Interest income was recorded on an accrual basis. Dividends were recorded on the ex-dividend date. Net appreciation included the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the registered investment companies and collective trust fund were deducted from income earned on a daily basis and are not separately reflected. Consequently, investment management fees and operating expenses are reflected as a reduction of investment return for such investments.

Administrative Expenses — Plan administrative expenses that were not otherwise paid out of the Plan assets (except those associated with the Master Trust) were paid by the Company in compliance with the terms of the Plan and ERISA guidance. In addition, personnel and facilities of the Company used by the Plan for its accounting and other activities were provided at no charge to the Plan. Commission fees and administrative expenses incurred by the Master Trust were paid by the respective funds through automatic unit deductions. Participant loan fees were paid by the participant through automatic deductions. If Plan participants elected to participate in the Vanguard managed account program, they were required to pay the related fees.

Payment of Benefits — Benefit payments to participants were recorded upon distribution. There were no participants, who had elected to withdraw from the Plan, but had not been paid at July 31, 2017 (date of merger) and December 31, 2016.

Subsequent Events — Subsequent events were evaluated through May 10, 2018, the date the financial statements were available to be issued. As a result of the Plan's evaluation, no subsequent events were noted that require adjustment to, or disclosure in these financial statements.

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

3. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of July 31, 2017 (date of merger) and December 31, 2016, and for the period from January 1, 2017 through July 31, 2017 (date of merger), included in the Plan's financial statements, that was prepared by or derived from information prepared by Vanguard, and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate.

	2017	2016
Statements of assets available for benefits:		
Investments, at fair value:		
Investment in Master Trust	\$ —	\$ 1,481,585
Registered investment companies	—	56,379,717
Money market fund	—	6,772
Collective trust fund	—	18,114,412
Statement of changes in assets available for benefits:		
Net appreciation in fair value of investments:	6,642,480	
Interest	181,732	
Dividends	366,988	

All investment balances and investment information included in Note 4, *Fair Value Measurements*, excluding the investment leveling therein, Note 5, *Interest in Master Trust* and Note 7, *Net Asset Value ("NAV") Per Share*, have been certified by the Trustee.

4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. There were no changes in the methodologies used at December 31, 2016, and there were no assets held at July 31, 2017 (date of merger). The following is a description of the valuation methodologies used for assets measured at fair value:

Investments in registered investment companies: Valued at the daily closing price as reported by the fund based on quoted market prices from active markets and categorized as Level 1.

Money Market Fund: Short-term money market accounts that were categorized as Level 1. They were valued at amortized cost, which approximates fair value.

Collective Trust Fund: Valued at net asset value ("NAV") of units of a bank collective trust. The NAV was used as a practical expedient to estimate fair value, and was based on the fair value of the underlying investments held by the fund less its liabilities. Participant transactions (issuances and redemptions) would occur daily. Had the Plan initiated a full redemption of the collective trust fund (the "Trust"), the investment advisor reserved the right to temporarily delay withdrawal from the Trust in order to ensure the securities liquidations would be carried out in an orderly business manner.

Investment in Master Trust: Valued at the closing price reported on the active market on which the individual securities were traded. The Master Trust was comprised solely of Crane Co. common stock and there was a possibility that changes in the value of the Crane Co. common stock could occur and affect the amounts reported in the statements of assets available for benefits. Crane Co. common stock was categorized as Level 1.

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2016. There were no assets held at July 31, 2017 (date of merger).

Fair Value Measurements as of December 31, 2016 Using:				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Registered Investment Companies:				
Domestic stock funds	35,461,326	\$ —	\$ —	\$ 35,461,326
International stock funds	5,407,679	—	—	5,407,679
Balanced funds	10,659,916	—	—	10,659,916
Bond funds:				
U.S. Government and agency obligations	3,060,852	—	—	3,060,852
Corporate bonds	1,358,223	—	—	1,358,223
Sovereign bonds	232,838	—	—	232,838
Asset-backed/Commercial mortgage-backed securities	126,121	—	—	126,121
Other	72,762	—	—	72,762
Money market fund	6,772	—	—	6,772
Plan's interest in Master Trust:				
Crane Co. common stock	1,481,585	—	—	1,481,585
Total	\$ 57,868,074	\$ —	\$ —	\$ 57,868,074
Investments measured at NAV:				
Collective trust fund				18,114,412
Total investments				\$ 75,982,486

For the period ended January 1, 2017 through July 31, 2017 (date of merger) and year ended December 31, 2016, there were no transfers between levels.

5. INTEREST IN MASTER TRUST

The Plan participated in a Master Trust to hold Crane Co. common stock. As of July 31, 2017, all of the assets of the Master Trust were transferred into Crane Co.'s existing Amended and Restated Crane Co. Savings and Investment Plan. Prior to the transfer, this Master Trust consisted of an undivided interest in an investment account of the Master Trust, and was administered by the Trustee. Use of the Master Trust permitted the commingling of trust assets with the assets of the Amended and Restated Crane Co. Savings and Investment Plan for investment and administrative purposes. Although assets of these plans were commingled in the Master Trust, the Trustee maintained supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. The net investment income of the investment assets was allocated by the Trustee to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

The net assets and investments of the Master Trust at July 31, 2017 (date of merger) and December 31, 2016 are summarized as follows

	2017	2016
Investment in Master Trust—at fair value Crane Co. common stock	\$ —	\$ 92,347,539
Percentage of total Master Trust related to the Plan	n/a	1.6%

NOTES TO FINANCIAL STATEMENTS**AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016**

Investment income of the Master Trust for the period from January 1, 2017 through July 31, 2017 (date of merger) and the year ended December 31, 2016 is summarized below:

	2017	2016
Net appreciation in fair value of investments - Crane Co. common stock	\$ 4,377,720	\$ 35,554,193
Plan's interest in investment income of the Master Trust	\$ 76,790	\$ 748,569

6. COLLECTIVE TRUST FUND

The Vanguard Retirement Savings Trust III (the "Fund") was a collective trust fund sponsored by Vanguard. The beneficial interest of each participant was represented by units. Units were issued and redeemed daily at the Fund's constant NAV of \$1 per unit. Distribution to the Fund's unit holders was declared daily from the net investment income and automatically reinvested in the Fund on a monthly basis, when paid. It was the policy of the Fund to use its best efforts to maintain a stable NAV of \$1 per unit, although there was no guarantee that the Fund would be able to maintain this value.

Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. Certain events could limit the ability of the Plan to transact at contract value with the collective trust fund (for example, partial or complete termination of the Plan or its merger with another plan, plant closings, layoffs, bankruptcy, mergers, early retirement incentives, certain transfers of assets from the collective trust fund) and could also limit the ability of the Fund to transact at contract value with the participants. Plan management believed that the occurrence of events that would cause the Fund to transact at less than \$1 per unit was not probable.

7. NET ASSET VALUE ("NAV") PER SHARE

The following table set forth a summary of the Plan's investments whose values were estimated using a reported NAV at December 31, 2016. There were no assets held at July 31, 2017 (date of merger)

Investment	Fair Value Estimated Using NAV as of December 31, 2016				
	Fair Value*	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Vanguard Retirement Savings Trust III (a)	\$18,114,412	None	Immediate	see Note 6	None

* The fair values of the investments were estimated using the NAV of the investment

(a) This fund seeks to provide participants with an attractive rate of interest and safety of principal by investing in investment contracts issued by financial institutions and in contracts that were backed by high quality bonds and bond mutual funds.

8. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments were shares of registered investment companies managed by Vanguard. Vanguard was a trustee and recordkeeper, as defined by the Plan (see Note 1). Therefore, these transactions qualified as exempt party-in-interest transactions. There were no assets held at July 31, 2017 (date of merger). Balances of these funds at December 31, 2016 were \$53,724,131. These funds earned net investment income of \$3,504,361 for the period from January 1, 2017 through July 31, 2017 (date of merger). Fees paid for investment management services were included as a reduction of the return earned on each fund.

At July 31, 2017 (date of merger), the Plan did not hold any shares of common stock of Crane Co., the sponsoring employer. At December 31, 2016, the Plan held 20,543 shares of common stock of Crane Co. with a cost basis of \$1,022,408 and fair value of \$1,481,585. For the period from January 1, 2017 through July 31, 2017 (date of merger), the Plan recorded investment income of \$76,790 related to its investment in the common stock of Crane Co. The shares held by the Plan at December 31, 2016 reflected the Plan's interest in the Master Trust.

Certain officers and employees of the Corporation (who may also be participants in the Plan) performed administrative services related to the operation and financial reporting of the Plan. The Company paid these individuals salaries and also paid other administrative expenses on behalf of the Plan. Certain fees, to the extent not paid by the Company, were paid by the Plan.

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

9. PLAN TERMINATION

As discussed in Note 1, on July 31, 2017, all assets of the Plan were transferred into Crane Co.'s existing Amended and Restated Crane Co. Savings and Investment Plan.

10. FEDERAL INCOME TAX STATUS

The Internal Revenue Service (the "IRS") determined and informed the Company by letter dated June 23, 2016 that the Plan and related trust were designed in accordance with applicable sections of the Internal Revenue Code (the "Code"). The Plan had been amended since the effective date of the determination letter; however, the Company and the Plan Administrator believe that the Plan was designed and was being operated in compliance with the applicable requirements of the Code and the Plan and related trust continued to be tax-exempt. Therefore, no provision for income taxes is included in the Plan's financial statements.

***ELDEC CORPORATION AND INTERPOINT CORPORATION
RETIREMENT PLAN***

***Employer ID No: 91-0663532
Plan Number: 001***

*Financial Statements as of July 31, 2017 (Date of Merger) and
December 31, 2016, and for the Period from January 1, 2017
through July 31, 2017(Date of Merger) and Independent Auditors'
Report*

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

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NOTE: All schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



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INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of the ELDEC Corporation and Interpoint Corporation Retirement Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the ELDEC Corporation and Interpoint Corporation Retirement Plan (the "Plan"), which comprise the statements of assets available for benefits as of July 31, 2017 (date of merger) and December 31, 2016, and the related statement of changes in assets available for benefits for the period from January 1, 2017 through July 31, 2017 (date of merger), and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of July 31, 2017 (date of merger) and 2016, and for the period from January 1, 2017 through July 31, 2017 (date of merger), that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

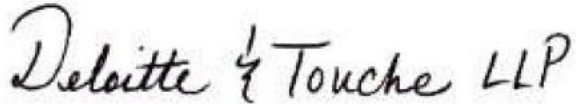
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Form and Content in Compliance with Department of Labor Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Emphasis of Matter

The Management Organization and Compensation Committee of the Board of Directors of Crane Co. (the "Company") approved the merger of the Plan into the Company's existing Amended and Restated Crane Co. Savings and Investment Plan. As a result, on July 31, 2017, \$79,383,479 was transferred from the Plan into the Amended and Restated Crane Co. Savings and Investment Plan. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this matter.

A handwritten signature in black ink that reads "Deloitte & Touche LLP". The signature is written in a cursive, flowing style.

May 10, 2018

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN**STATEMENTS OF ASSETS AVAILABLE FOR BENEFITS****AS OF JULY 31, 2017 (DATE OF MERGER) AND DECEMBER 31, 2016**

	2017	2016
<u>ASSETS</u>		
INVESTMENTS, AT FAIR VALUE:		
Participant-directed investments:		
Plan interest in net assets of Master Trust	\$ —	\$ 1,481,585
Registered investment companies	—	56,379,717
Money market fund	—	6,772
Collective trust fund	—	18,114,412
Total investments	—	75,982,486
ASSETS AVAILABLE FOR BENEFITS	\$ —	\$ 75,982,486

See notes to financial statements

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

STATEMENT OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 (DATE OF MERGER)

	2017
ADDITIONS:	
Investment income:	
Interest	\$ 181,732
Dividends	366,988
Plan's interest in earnings of Master Trust	76,790
Net appreciation in fair value of investments	6,565,690
Net investment income	7,191,200
Total additions	7,191,200
DEDUCTIONS:	
Benefits paid to participants	3,772,483
Administrative and other expenses	17,724
Total deductions	3,790,207
INCREASE IN NET ASSETS BEFORE PLAN TRANSFER	3,400,993
Transfer due to a plan merger (see Note 1)	79,383,479
DECREASE IN NET ASSETS	(75,982,486)
ASSETS AVAILABLE FOR BENEFITS:	
Beginning of period	75,982,486
End of period	\$ —

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

1. DESCRIPTION OF THE PLAN

The following description of the ELDEC Corporation and Interpoint Corporation Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's information.

The Management Organization and Compensation Committee of the Board of Directors of Crane Co. (the "Company") approved the merger of the Plan into the Company's existing Amended and Restated Crane Co. Savings and Investment Plan. As a result, on July 31, 2017, \$79,383,479 was transferred from the Plan into the Amended and Restated Crane Co. Savings and Investment Plan (the "Transfer").

General — The Plan was a defined contribution plan covering substantially all employees of ELDEC Corporation and Interpoint Corporation (collectively the "Corporation" or the "Plan Sponsor"). The Plan operated as a separate money purchase plan and was subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan participants were able to direct the investment of their Plan account balances in accordance with the requirements of ERISA. The Vanguard Fiduciary Trust Company ("Vanguard" or the "Trustee") served as the trustee and recordkeeper of the Plan, and a Master Trust agreement between the Company and Vanguard (the "Master Trust") was set up to hold all Crane Co. common stock held by the Plan — see Note 5. The Master Trust consisted solely of the Crane Co. Common Stock Fund into which Company contributions had been invested or participants elected to invest all or a portion of their Plan account balance.

Eligibility — Eligibility to participate in the Plan was frozen effective as of January 1, 2006. Accordingly, any employee hired or rehired, as well as any employee who transferred to the Corporation, on or after January 1, 2006, was not eligible to participate in the Plan. Prior to January 1, 2006, all employees of the Corporation who were not covered by a retirement plan in a collective bargaining agreement were eligible to participate in the Plan on the first day of the calendar year immediately following the beginning of their services. Participants were eligible to receive allocations of contributions after completion of one year of participation in the Plan.

Contributions — Effective for the Plan years beginning on or after January 1, 2014, the employer contribution was reduced to 0% and the Plan was effectively frozen. For Plan years beginning prior to January 1, 2014, contributions were made for eligible employees who worked a minimum of 1,000 service hours during the year and were employed at year end. Participants were not permitted to contribute to the Plan.

Participant Accounts — Individual accounts were maintained for each Plan participant. Each participant's account was credited with the Corporation's contribution, if any, and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses (see Note 2). Allocations were based on participant earnings or account balances, as defined. The benefit to which a participant is entitled was the benefit that could be provided from the participant's vested account.

Investments — Participants directed the investment of employer contributions into various investment options offered by the Plan. Prior to July 31, 2017 (date of merger), the Plan offered 23 registered investment companies with different investment profiles, a money market fund, a collective trust fund and the Crane Co. Common Stock Fund as investment options for participants.

Vesting — Vesting in the Corporation's contribution portion of their accounts was based on years of continuous service. Contributions (and earnings on those contributions) that were made after January 1, 2007, were subject to the following vesting schedule:

Years of Service	Percent Vested
Less than 2	—%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeited Accounts — When certain terminations of participation in the Plan occurred, the non-vested portion of the participant's account, as defined by the Plan, represented a forfeiture. At December 31, 2016, forfeited non-vested accounts totaled \$6,772. These accounts could be used to reduce future employer contributions or pay eligible Plan expenses. During the period from January 1, 2017 through July 31, 2017 (date of merger), there were no forfeited amounts used to reduce

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

employer contributions. Forfeitures of \$18,088 were included in the Transfer due to a plan merger in the Statement of Changes of Assets Available for Benefits.

Payment of Benefits — Upon retirement, disability, termination of employment, or death, a participant or designated beneficiary could elect to receive benefits for the vested interest in their account as follows: (1) a lump-sum payment, (2) a nontransferable annuity contract for the life of the participant, with a 50% survivor annuity for the life of the spouse, payable during the joint lives of the participant and spouse, or (3) a nontransferable annuity contract.

Notes Receivable from Participants — Participants were not permitted to borrow from their accounts under the Plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies followed in preparation of the financial statements of the Plan.

Basis of Accounting — The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets available for benefits and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilized various investment instruments, including registered investment companies, a money market fund, a Crane Co. common stock fund and a collective trust fund. Investment securities, in general, were exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it was reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Investment Transactions and Income Recognition — Purchases and sales of securities were recorded on a trade-date basis. Interest income was recorded on an accrual basis. Dividends were recorded on the ex-dividend date. Net appreciation included the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the registered investment companies and collective trust fund were deducted from income earned on a daily basis and are not separately reflected. Consequently, investment management fees and operating expenses are reflected as a reduction of investment return for such investments.

Administrative Expenses — Plan administrative expenses that were not otherwise paid out of the Plan assets (except those associated with the Master Trust) were paid by the Company in compliance with the terms of the Plan and ERISA guidance. In addition, personnel and facilities of the Company used by the Plan for its accounting and other activities were provided at no charge to the Plan. Commission fees and administrative expenses incurred by the Master Trust were paid by the respective funds through automatic unit deductions. Participant loan fees were paid by the participant through automatic deductions. If Plan participants elected to participate in the Vanguard managed account program, they were required to pay the related fees.

Payment of Benefits — Benefit payments to participants were recorded upon distribution. There were no participants, who had elected to withdraw from the Plan, but had not been paid at July 31, 2017 (date of merger) and December 31, 2016.

Subsequent Events — Subsequent events were evaluated through May 10, 2018, the date the financial statements were available to be issued. As a result of the Plan's evaluation, no subsequent events were noted that require adjustment to, or disclosure in these financial statements.

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

3. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of July 31, 2017 (date of merger) and December 31, 2016, and for the period from January 1, 2017 through July 31, 2017 (date of merger), included in the Plan's financial statements, that was prepared by or derived from information prepared by Vanguard, and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that such information is complete and accurate.

	2017	2016
Statements of assets available for benefits:		
Investments, at fair value:		
Investment in Master Trust	\$ —	\$ 1,481,585
Registered investment companies	—	56,379,717
Money market fund	—	6,772
Collective trust fund	—	18,114,412
Statement of changes in assets available for benefits:		
Net appreciation in fair value of investments:	6,642,480	
Interest	181,732	
Dividends	366,988	

All investment balances and investment information included in Note 4, *Fair Value Measurements*, excluding the investment leveling therein, Note 5, *Interest in Master Trust* and Note 7, *Net Asset Value ("NAV") Per Share*, have been certified by the Trustee.

4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. There were no changes in the methodologies used at December 31, 2016, and there were no assets held at July 31, 2017 (date of merger). The following is a description of the valuation methodologies used for assets measured at fair value:

Investments in registered investment companies: Valued at the daily closing price as reported by the fund based on quoted market prices from active markets and categorized as Level 1.

Money Market Fund: Short-term money market accounts that were categorized as Level 1. They were valued at amortized cost, which approximates fair value.

Collective Trust Fund: Valued at net asset value ("NAV") of units of a bank collective trust. The NAV was used as a practical expedient to estimate fair value, and was based on the fair value of the underlying investments held by the fund less its liabilities. Participant transactions (issuances and redemptions) would occur daily. Had the Plan initiated a full redemption of the collective trust fund (the "Trust"), the investment advisor reserved the right to temporarily delay withdrawal from the Trust in order to ensure the securities liquidations would be carried out in an orderly business manner.

Investment in Master Trust: Valued at the closing price reported on the active market on which the individual securities were traded. The Master Trust was comprised solely of Crane Co. common stock and there was a possibility that changes in the value of the Crane Co. common stock could occur and affect the amounts reported in the statements of assets available for benefits. Crane Co. common stock was categorized as Level 1.

ELDEC CORPORATION AND INTERPOINT CORPORATION RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2016. There were no assets held at July 31, 2017 (date of merger).

Fair Value Measurements as of December 31, 2016 Using:				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Registered Investment Companies:				
Domestic stock funds	35,461,326	\$ —	\$ —	\$ 35,461,326
International stock funds	5,407,679	—	—	5,407,679
Balanced funds	10,659,916	—	—	10,659,916
Bond funds:				
U.S. Government and agency obligations	3,060,852	—	—	3,060,852
Corporate bonds	1,358,223	—	—	1,358,223
Sovereign bonds	232,838	—	—	232,838
Asset-backed/Commercial mortgage-backed securities	126,121	—	—	126,121
Other	72,762	—	—	72,762
Money market fund	6,772	—	—	6,772
Plan's interest in Master Trust:				
Crane Co. common stock	1,481,585	—	—	1,481,585
Total	\$ 57,868,074	\$ —	\$ —	\$ 57,868,074
Investments measured at NAV:				
Collective trust fund				18,114,412
Total investments				\$ 75,982,486

For the period ended January 1, 2017 through July 31, 2017 (date of merger) and year ended December 31, 2016, there were no transfers between levels.

5. INTEREST IN MASTER TRUST

The Plan participated in a Master Trust to hold Crane Co. common stock. As of July 31, 2017, all of the assets of the Master Trust were transferred into Crane Co.'s existing Amended and Restated Crane Co. Savings and Investment Plan. Prior to the transfer, this Master Trust consisted of an undivided interest in an investment account of the Master Trust, and was administered by the Trustee. Use of the Master Trust permitted the commingling of trust assets with the assets of the Amended and Restated Crane Co. Savings and Investment Plan for investment and administrative purposes. Although assets of these plans were commingled in the Master Trust, the Trustee maintained supporting records for the purpose of allocating the net gain or loss of the investment account to the participating plans. The net investment income of the investment assets was allocated by the Trustee to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

The net assets and investments of the Master Trust at July 31, 2017 (date of merger) and December 31, 2016 are summarized as follows

	2017	2016
Investment in Master Trust—at fair value Crane Co. common stock	\$ —	\$ 92,347,539
Percentage of total Master Trust related to the Plan	n/a	1.6%

NOTES TO FINANCIAL STATEMENTS**AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016**

Investment income of the Master Trust for the period from January 1, 2017 through July 31, 2017 (date of merger) and the year ended December 31, 2016 is summarized below:

	2017	2016
Net appreciation in fair value of investments - Crane Co. common stock	\$ 4,377,720	\$ 35,554,193
Plan's interest in investment income of the Master Trust	\$ 76,790	\$ 748,569

6. COLLECTIVE TRUST FUND

The Vanguard Retirement Savings Trust III (the "Fund") was a collective trust fund sponsored by Vanguard. The beneficial interest of each participant was represented by units. Units were issued and redeemed daily at the Fund's constant NAV of \$1 per unit. Distribution to the Fund's unit holders was declared daily from the net investment income and automatically reinvested in the Fund on a monthly basis, when paid. It was the policy of the Fund to use its best efforts to maintain a stable NAV of \$1 per unit, although there was no guarantee that the Fund would be able to maintain this value.

Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. Certain events could limit the ability of the Plan to transact at contract value with the collective trust fund (for example, partial or complete termination of the Plan or its merger with another plan, plant closings, layoffs, bankruptcy, mergers, early retirement incentives, certain transfers of assets from the collective trust fund) and could also limit the ability of the Fund to transact at contract value with the participants. Plan management believed that the occurrence of events that would cause the Fund to transact at less than \$1 per unit was not probable.

7. NET ASSET VALUE ("NAV") PER SHARE

The following table set forth a summary of the Plan's investments whose values were estimated using a reported NAV at December 31, 2016. There were no assets held at July 31, 2017 (date of merger)

Investment	Fair Value Estimated Using NAV as of December 31, 2016				
	Fair Value*	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Vanguard Retirement Savings Trust III (a)	\$18,114,412	None	Immediate	see Note 6	None

* The fair values of the investments were estimated using the NAV of the investment

(a) This fund seeks to provide participants with an attractive rate of interest and safety of principal by investing in investment contracts issued by financial institutions and in contracts that were backed by high quality bonds and bond mutual funds.

8. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments were shares of registered investment companies managed by Vanguard. Vanguard was a trustee and recordkeeper, as defined by the Plan (see Note 1). Therefore, these transactions qualified as exempt party-in-interest transactions. There were no assets held at July 31, 2017 (date of merger). Balances of these funds at December 31, 2016 were \$53,724,131. These funds earned net investment income of \$3,504,361 for the period from January 1, 2017 through July 31, 2017 (date of merger). Fees paid for investment management services were included as a reduction of the return earned on each fund.

At July 31, 2017 (date of merger), the Plan did not hold any shares of common stock of Crane Co., the sponsoring employer. At December 31, 2016, the Plan held 20,543 shares of common stock of Crane Co. with a cost basis of \$1,022,408 and fair value of \$1,481,585. For the period from January 1, 2017 through July 31, 2017 (date of merger), the Plan recorded investment income of \$76,790 related to its investment in the common stock of Crane Co. The shares held by the Plan at December 31, 2016 reflected the Plan's interest in the Master Trust.

Certain officers and employees of the Corporation (who may also be participants in the Plan) performed administrative services related to the operation and financial reporting of the Plan. The Company paid these individuals salaries and also paid other administrative expenses on behalf of the Plan. Certain fees, to the extent not paid by the Company, were paid by the Plan.

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JULY 31, 2017 AND FOR THE YEAR ENDED DECEMBER 31, 2016

9. PLAN TERMINATION

As discussed in Note 1, on July 31, 2017, all assets of the Plan were transferred into Crane Co.'s existing Amended and Restated Crane Co. Savings and Investment Plan.

10. FEDERAL INCOME TAX STATUS

The Internal Revenue Service (the "IRS") determined and informed the Company by letter dated June 23, 2016 that the Plan and related trust were designed in accordance with applicable sections of the Internal Revenue Code (the "Code"). The Plan had been amended since the effective date of the determination letter; however, the Company and the Plan Administrator believe that the Plan was designed and was being operated in compliance with the applicable requirements of the Code and the Plan and related trust continued to be tax-exempt. Therefore, no provision for income taxes is included in the Plan's financial statements.