Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with

OMB Nos. 1210-0110 1210-0089

2017

Employee Benefits Security Administration		the instructions to the Form 5500.						
Pensio	on Benefit Guaranty Corporation	_			Form is Open to Pu	oildu		
Part I	Annual Report le	dentification Information						
For cale	ndar plan year 2017 or fis	cal plan year beginning 04/01/2017		and ending 03/31/20)18			
A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this be participating employer information in accordance)							ns.)	
		∡ a single-employer plan	a DFE (specify)				
B This	return/report is:	the first return/report	the final return/	report				
		an amended return/report	a short plan ye	ar return/report (less than 12	2 months)			
C If the	plan is a collectively-barg	gained plan, check here				> [
D Chec	k box if filing under:	Form 5558	automatic exten	sion	the	DFVC program		
		special extension (enter description)	<u> </u>		_			
Part II	Basic Plan Infor	mation—enter all requested informatio	on					
	ne of plan G CONSTRUCTION CO	MPANY PROFIT SHARING PLAN			1b	Three-digit plan number (PN) ▶	002	
					1c	Effective date of plants o	an	
Mail City	ing address (include room or town, state or province	ver, if for a single-employer plan) n, apt., suite no. and street, or P.O. Box) e, country, and ZIP or foreign postal code	(if foreign, see instru	uctions)	2b	Employer Identifica Number (EIN) 91-0509746	ication	
OSBERG	CONSTRUCTION COM	PANY			2c	Plan Sponsor's telenumber 206-364-4293		
PO BOX SHOREL	55697 INE, WA 98155		VALE AVE N, STE 2 NE, WA 98133	2d Business code (see instructions) 531390				
Caution	: A penalty for the late o	or incomplete filing of this return/repor	t will be assessed u	unless reasonable cause is	s establis	shed.		
		er penalties set forth in the instructions, I vell as the electronic version of this return						
SIGN HERE	Filed with authorized/valid	d electronic signature.	07/03/2018	ALLAN OSBERG				
HEKE	Signature of plan adm	inistrator	Date	Enter name of individual si	igning as	plan administrator		
SIGN								
HERE	Signature of employer	/plan sponsor	Date	Enter name of individual si	igning as	employer or plan sp	an sponsor	
SIGN								

Date

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Signature of DFE

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Enter name of individual signing as DFE

	Form 5500 (2017)	Р	age 2	2		
3a	Plan administrator's name and address X Same as Plan Sponsor				3b Admir	nistrator's EIN
					3c Admir numb	nistrator's telephone per
4	If the name and/or EIN of the plan sponsor or the plan name has changed since onter the plan sponsor's name, EIN, the plan name and the plan number from				4b EIN	
a c	Sponsor's name Plan Name				4d PN	
5	Total number of participants at the beginning of the plan year				5	6
6	Number of participants as of the end of the plan year unless otherwise stated ($6a(2)$, $6b$, $6c$, and $6d$).	(welfare pla	ns cor	emplete only lines 6a(1),		
a(1) Total number of active participants at the beginning of the plan year				6a(1)	
a(2) Total number of active participants at the end of the plan year				6a(2)	6
b	Retired or separated participants receiving benefits				6b	
С	C Other retired or separated participants entitled to future benefits					
d	d Subtotal. Add lines 6a(2), 6b, and 6c.					6
е	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits					
f	Total. Add lines 6d and 6e.				6f	6
g	Number of participants with account balances as of the end of the plan year (o complete this item)				6g	
h	Number of participants who terminated employment during the plan year with a less than 100% vested				6h	
7	Enter the total number of employers obligated to contribute to the plan (only m	ultiemploye	r plan	ns complete this item)	7	
	If the plan provides pension benefits, enter the applicable pension feature code 2E 3D					
b	If the plan provides welfare benefits, enter the applicable welfare feature codes	s from the L	IST OF	Plan Characteristics Coo	des in the inst	ructions:
9a	Plan funding arrangement (check all that apply) (1) Insurance	9b Plan b (1)	enefit	t arrangement (check all Insurance	that apply)	
	(2) Code section 412(e)(3) insurance contracts	(2)	H	Code section 412(e)(3) insurance o	contracts
	(3) X Trust	(3)	X	Trust	-,	
	(4) General assets of the sponsor	(4)	П	General assets of the	sponsor	
10	Check all applicable boxes in 10a and 10b to indicate which schedules are atta		wher	re indicated, enter the nu	mber attached	d. (See instructions)
а	Pension Schedules	b Gene	ral Sc	chedules		
	(1) R (Retirement Plan Information)	(1)	Π	H (Financial Info	ormation)	
		(2)	X	l (Financial Info	,	nall Plan)

(3)

(4)

(5)

(6)

A (Insurance Information)

C (Service Provider Information)

D (DFE/Participating Plan Information)

G (Financial Transaction Schedules)

(2)

(3)

actuary

MB (Multiemployer Defined Benefit Plan and Certain Money

Purchase Plan Actuarial Information) - signed by the plan

SB (Single-Employer Defined Benefit Plan Actuarial

Information) - signed by the plan actuary

Part III	Form M-1 Compliance Information (to be completed by welfare benefit plans)
	plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 101-2.)
If "Ye	es" is checked, complete lines 11b and 11c.
11b Is the	plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.)
Rece	the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the ipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid ipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)
Rece	eipt Confirmation Code

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SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Department of Labor

Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 04/01/2017	and ending 03/31/2018
A Name of plan OSBERG CONSTRUCTION COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 OSBERG CONSTRUCTION COMPANY	D Employer Identification Number (EIN) 91-0509746

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	4969135	5267830
b	Total plan liabilities	1b		
С	Net plan assets (subtract line 1b from line 1a)	. 1c	4969135	5267830
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	2a(1)	119705	
	(2) Participants	2a(2)		
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	2b		
С	Other income	. 2c	547180	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		666885
е	Benefits paid (including direct rollovers)	. 2e	365000	
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)	2h	3190	
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		368190
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		298695
	Transfers to (from) the plan (see instructions)	2 I		

3 Specific Assets: If the plan held assets at any time during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		Χ	
b	Employer real property	3b		Χ	
С	Real estate (other than employer real property)	3с		Χ	
d	Employer securities	3d		Χ	
е	Participant loans	3e		X	
f	Loans (other than to participants)	3f		Χ	
g	Tangible personal property	3g		X	

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Pa	Part II Compliance Questions	<u> </u>						
4	During the plan year:			Yes	No		Amoun	t
а	Was there a failure to transmit to the plan any participant or described in 29 CFR 2510.3-102? Continue to answer "Yes fully corrected. (See instructions and DOL's Voluntary Fidu	s" for any prior year failures until	4a		X			
b	Were any loans by the plan or fixed income obligations due close of plan year or classified during the year as uncollecti secured by the participant's account balance	ble? Disregard participant loans	4b		X			
С	Were any leases to which the plan was a party in default or uncollectible?		4c		X			
d	Were there any nonexempt transactions with any party-in-ir transactions reported on line 4a.)		4d		X			
е	• Was the plan covered by a fidelity bond?		4e	X				500000
f	Did the plan have a loss, whether or not reimbursed by the caused by fraud or dishonesty?		4f		X			
g	Did the plan hold any assets whose current value was neith established market nor set by an independent third party ap	-	4g		X			
h	h Did the plan receive any noncash contributions whose value determinable on an established market nor set by an independent.	,	4h		X			
i	Did the plan at any time hold 20% or more of its assets in a mortgage, parcel of real estate, or partnership/joint venture	, ,	4i		X			
j	Were all the plan assets either distributed to participants or another plan, or brought under the control of the PBGC?		4j		X			
k	k Are you claiming a waiver of the annual examination and repopublic accountant (IQPA) under 29 CFR 2520.104-46? If "No," 2520.104-50 statement. (See instructions on waiver eligibility:	attach an IQPA's report or	4k	X				
ı	Has the plan failed to provide any benefit when due under t	he plan?	41		X			
m	n If this is an individual account plan, was there a blackout pe CFR 2520.101-3.)		4m		X			
n	If 4m was answered "Yes," check the "Yes" box if you eithe one of the exceptions to providing the notice applied under		4n		X			
5a	a Has a resolution to terminate the plan been adopted during a lf "Yes," enter the amount of any plan assets that reverted to the		?	. Ye	s X No	·		
	b If, during this plan year, any assets or liabilities were transfe transferred. (See instructions.)	rred from this plan to another plan(s)), ide	ntify the	e plan(s) t	o which		
	5b(1) Name of plan(s)						5b(2) EIN(s)	5b(3) PN(s)
	Note that the definition of the state of the	200	٠ -		24.10		DN D	-1 -1-1
	If the plan is a defined benefit plan, is it covered under the PE If "Yes" is checked, enter the My PAA confirmation number from the My PA				> (.1.)	∐ Y€		ot determined. (See instructions.