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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="text-align: center; font-size: 24pt; font-weight: bold;">2017</div><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                          |                                                                                                                                                                                                                                             |                                           |
|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                          |                                                                                                                                                                                                                                             |                                           |
| For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u> |                                                                                                          |                                                                                                                                                                                                                                             |                                           |
| <b>A</b>                                                                                                 | This return/report is for:                                                                               | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)               |                                           |
|                                                                                                          | <input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) ____ |                                                                                                                                                                                                                                             |                                           |
| <b>B</b>                                                                                                 | This return/report is:                                                                                   | <input type="checkbox"/> the first return/report<br><input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report<br><input type="checkbox"/> a short plan year return/report (less than 12 months) |                                           |
| <b>C</b>                                                                                                 | If the plan is a collectively-bargained plan, check here. . . . . ▶ <input type="checkbox"/>             |                                                                                                                                                                                                                                             |                                           |
| <b>D</b>                                                                                                 | Check box if filing under:                                                                               | <input type="checkbox"/> Form 5558<br><input type="checkbox"/> automatic extension<br><input type="checkbox"/> special extension (enter description)                                                                                        | <input type="checkbox"/> the DFVC program |

|                |                                                                                                                                                                                                                                                                                                                                                              |           |                                                           |
|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------|
| <b>Part II</b> | <b>Basic Plan Information—enter all requested information</b>                                                                                                                                                                                                                                                                                                |           |                                                           |
| <b>1a</b>      | Name of plan<br><u>HENNY PENNY CORPORATION EMPLOYEES PENSION PLAN</u>                                                                                                                                                                                                                                                                                        | <b>1b</b> | Three-digit plan number (PN) ▶ <u>001</u>                 |
|                |                                                                                                                                                                                                                                                                                                                                                              | <b>1c</b> | Effective date of plan<br><u>06/29/1980</u>               |
| <b>2a</b>      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>HENNY PENNY CORPORATION</u><br><br><u>P.O. BOX 60, 1219 U.S. 35 WEST</u><br><u>EATON, OH 45320</u> | <b>2b</b> | Employer Identification Number (EIN)<br><u>31-1179223</u> |
|                |                                                                                                                                                                                                                                                                                                                                                              | <b>2c</b> | Plan Sponsor's telephone number<br><u>937-456-8400</u>    |
|                |                                                                                                                                                                                                                                                                                                                                                              | <b>2d</b> | Business code (see instructions)<br><u>333310</u>         |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 07/27/2018 | CAROLYN WALL                                                 |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)  
v. 170203

|                                                                                                                                                                                                                                                                                        |                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                               | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div> |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                | <b>5</b> 335                                                                                                                                                     |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                       |                                                                                                                                                                  |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year .....                                                                                                                                                                                                | <b>6a(1)</b> 293                                                                                                                                                 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                      | <b>6a(2)</b> 272                                                                                                                                                 |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                                                                                                                                                    | <b>6b</b> 27                                                                                                                                                     |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                     | <b>6c</b> 20                                                                                                                                                     |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                            | <b>6d</b> 319                                                                                                                                                    |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                             | <b>6e</b> 2                                                                                                                                                      |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ....                                                                                                                                                                                                                               | <b>6f</b> 321                                                                                                                                                    |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                        | <b>6g</b> 0                                                                                                                                                      |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                             | <b>6h</b>                                                                                                                                                        |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                    | <b>7</b>                                                                                                                                                         |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                              |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB<br/>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan<br/>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2017</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>                                  |                                                                                                                                                         |
| ▶ <b>Round off amounts to nearest dollar.</b>                                                                                             |                                                                                                                                                         |
| ▶ <b>Caution:</b> A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.            |                                                                                                                                                         |
| <b>A</b> Name of plan<br><u>HENNY PENNY CORPORATION EMPLOYEES PENSION PLAN</u>                                                            | <b>B</b> Three-digit plan number (PN) ▶ <u>001</u>                                                                                                      |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>HENNY PENNY CORPORATION</u>                                | <b>D</b> Employer Identification Number (EIN)<br><u>31-1179223</u>                                                                                      |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                 |                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                                                                                                                                   | <b>Basic Information</b>                                                      |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2017</u>                                                                                                                               |                                                                               |
| <b>2</b> Assets:                                                                                                                                                                                                |                                                                               |
| <b>a</b> Market value .....                                                                                                                                                                                     | <b>2a</b> <u>33132185</u>                                                     |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b> <u>33534485</u>                                                     |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                             | (1) Number of participants (2) Vested Funding Target (3) Total Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | <u>24</u> <u>2282830</u> <u>2282830</u>                                       |
| <b>b</b> For terminated vested participants .....                                                                                                                                                               | <u>18</u> <u>630970</u> <u>630970</u>                                         |
| <b>c</b> For active participants .....                                                                                                                                                                          | <u>293</u> <u>21728211</u> <u>21728211</u>                                    |
| <b>d</b> Total .....                                                                                                                                                                                            | <u>335</u> <u>24642011</u> <u>24642011</u>                                    |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                                                                               |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                                                                     |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                                                                     |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          | <b>5</b> <u>6.06 %</u>                                                        |
| <b>6</b> Target normal cost .....                                                                                                                                                                               | <b>6</b> <u>1433688</u>                                                       |

**Statement by Enrolled Actuary**  
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                            |                                        |
|--------------------------------------------|----------------------------------------|
| <b>SIGN HERE</b>                           |                                        |
| Signature of actuary                       | <u>07/18/2018</u>                      |
| <u>RACHEL A. BATTAH, F.S.A.</u>            | Date                                   |
| Type or print name of actuary              | <u>17-06672</u>                        |
| <u>MERCER</u>                              | Most recent enrollment number          |
| Firm name                                  | <u>614-227-5500</u>                    |
| <u>325 JOHN H MCCONNELL BLVD SUITE 350</u> | Telephone number (including area code) |
| <u>COLUMBUS, OH 43215</u>                  |                                        |
| Address of the firm                        |                                        |

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                      | (a) Carryover balance | (b) Prefunding balance |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                             | 0                     | 0                      |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                          | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                                | 0                     | 0                      |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>7.69</u> % .....                                                                                 | 0                     | 0                      |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                       |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                      |                       | 3365294                |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.25</u> % ..... |                       | 210331                 |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                        |                       | 3575625                |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                    | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                         | 0                     | 0                      |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 136.08% |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 136.08% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 136.25% |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                        | <b>17</b> | %       |

**Part IV Contributions and Liquidity Shortfalls****18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 03/21/2018               | 1600000                           | 0                               |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>18(b)</b>             | 1600000                           | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |         |
|-------------------------------------------------------------------------------------------------------------------------|------------|---------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....                    | <b>19a</b> | 0       |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0       |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 1489491 |

**20** Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
|                                                            |         |         |         |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.16 % | 2nd segment:<br>5.72 % | 3rd segment:<br>6.48 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code) .....                                                                                                                                                 |                        |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                        |                        |                        | <b>22</b> 63                                        |
| <b>23</b> Mortality table(s) (see instructions) <input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ..... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment .....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment .....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                      |           |   |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                            | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) ..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6) .....                                                                                                                                           | <b>31a</b>          | 1433688            |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 1433688            |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance | Installment        |               |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | 0                   | 0                  |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) .....                                                         | <b>34</b>           | 0                  |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               | 0                   | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>           | 0                  |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  | <b>37</b>           | 1489491            |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 1489491            |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                         |  |  |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                         |  |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |  |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |  |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                               |  |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                               |  |  |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>2017</b>                                    |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

|                                                                                            |                                                             |     |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017 |                                                             |     |
| <b>A</b> Name of plan<br>HENNY PENNY CORPORATION EMPLOYEES PENSION PLAN                    | <b>B</b> Three-digit plan number (PN) ▶                     | 001 |
|                                                                                            |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>HENNY PENNY CORPORATION   | <b>D</b> Employer Identification Number (EIN)<br>31-1179223 |     |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

13-2919773

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28                            | NONE                                                                                                     | 251411                                                                        | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                         | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                                   | 0                                                                                                                                                                                      | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                 |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

|                                                                                 |                                      |                                                                                            |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2017</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                            |            |
|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------|
| For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u> |                                                                            |            |
| <b>A</b> Name of plan<br><u>HENNY PENNY CORPORATION EMPLOYEES PENSION PLAN</u>                           | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span> | <u>001</u> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>HENNY PENNY CORPORATION</u>          | <b>D</b> Employer Identification Number (EIN)<br><u>31-1179223</u>         |            |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                            |                 | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash .....                                                     | <b>1a</b>       |                       |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                      |                 |                       |                 |
| <b>(1)</b> Employer contributions .....                                                           | <b>1b(1)</b>    | 2000000               | 1600000         |
| <b>(2)</b> Participant contributions .....                                                        | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other.....                                                                             | <b>1b(3)</b>    | 12257                 | 12661           |
| <b>c</b> General investments:                                                                     |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....  | <b>1c(1)</b>    | 1290414               | 1419849         |
| <b>(2)</b> U.S. Government securities.....                                                        | <b>1c(2)</b>    | 3135323               | 3498998         |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                 |
| <b>(B)</b> All other.....                                                                         | <b>1c(3)(B)</b> |                       |                 |
| <b>(4)</b> Corporate stocks (other than employer securities):                                     |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....                                                                           | <b>1c(4)(B)</b> | 18802309              | 25677778        |
| <b>(5)</b> Partnership/joint venture interests .....                                              | <b>1c(5)</b>    | 875243                | 895291          |
| <b>(6)</b> Real estate (other than employer real property) .....                                  | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....                                                                | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts.....                                     | <b>1c(9)</b>    |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts.....                                    | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                 | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....        | <b>1c(13)</b>   | 5902241               | 3280374         |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other .....                                                                           | <b>1c(15)</b>   | 1163611               | 1260095         |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 33181398              | 37645046        |

**Liabilities**

|                                                                           |           |   |   |
|---------------------------------------------------------------------------|-----------|---|---|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |   |   |
| <b>h</b> Operating payables .....                                         | <b>1h</b> |   |   |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |   |   |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> |   |   |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 0 | 0 |

**Net Assets**

|                                                           |           |          |          |
|-----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 33181398 | 37645046 |
|-----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 1600000    |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 1600000   |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 686027     |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> |            |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| (G) Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                                     | <b>2b(1)(G)</b> |            | 686027    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> |            |           |
| (D) Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                         | <b>2b(2)(D)</b> |            | 0         |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> |            |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> |            |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | 0         |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 4401902    |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | 4401902   |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                             | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                             | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                     | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                           | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            |           |
| c Other income .....                                                                           | 2c     |            |           |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | 6687929   |

**Expenses**

|                                                                                     |       |         |         |
|-------------------------------------------------------------------------------------|-------|---------|---------|
| e Benefit payment and payments to provide benefits:                                 |       |         |         |
| (1) Directly to participants or beneficiaries, including direct rollovers.....      | 2e(1) | 1954107 |         |
| (2) To insurance carriers for the provision of benefits .....                       | 2e(2) |         |         |
| (3) Other .....                                                                     | 2e(3) |         |         |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                        | 2e(4) |         | 1954107 |
| f Corrective distributions (see instructions) .....                                 | 2f    |         |         |
| g Certain deemed distributions of participant loans (see instructions).....         | 2g    |         |         |
| h Interest expense.....                                                             | 2h    |         |         |
| i Administrative expenses: (1) Professional fees .....                              | 2i(1) |         |         |
| (2) Contract administrator fees .....                                               | 2i(2) |         |         |
| (3) Investment advisory and management fees .....                                   | 2i(3) | 270174  |         |
| (4) Other .....                                                                     | 2i(4) |         |         |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                 | 2i(5) |         | 270174  |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total..... | 2j    |         | 2224281 |

**Net Income and Reconciliation**

|                                                          |       |  |         |
|----------------------------------------------------------|-------|--|---------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | 4463648 |
| l Transfers of assets:                                   |       |  |         |
| (1) To this plan.....                                    | 2l(1) |  |         |
| (2) From this plan .....                                 | 2l(2) |  |         |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

**b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b |     | X  |        |

|                                                                                                                                                                                                                               | Yes | No | Amount  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          |     | X  |         |
| <b>4c</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                               |     | X  |         |
| <b>4d</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | X   |    | 3000000 |
| <b>4e</b>                                                                                                                                                                                                                     | X   |    | 3000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       |     | X  |         |
| <b>4f</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                    |     | X  |         |
| <b>4g</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                          |     | X  |         |
| <b>4h</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | X   |    |         |
| <b>4i</b>                                                                                                                                                                                                                     | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | X   |    |         |
| <b>4j</b>                                                                                                                                                                                                                     | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           |     | X  |         |
| <b>4k</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                            |     | X  |         |
| <b>4l</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  |     | X  |         |
| <b>4m</b>                                                                                                                                                                                                                     |     | X  |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      |     |    |         |
| <b>4n</b>                                                                                                                                                                                                                     |     |    |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4074612. (See instructions.)

|                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div>                                                                                                                                 | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div> |
| For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| A Name of plan<br>HENNY PENNY CORPORATION EMPLOYEES PENSION PLAN                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  | B Three-digit plan number (PN) ▶ 001                                                            |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>HENNY PENNY CORPORATION                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  | D Employer Identification Number (EIN)<br>31-1179223                                            |
| Part I                                                                                                                                                                                                                                                                                                                                                          | Distributions                                                                                                                                                                                                                                                                                    |                                                                                                 |
| All references to distributions relate only to payments of benefits during the plan year.                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                  | 1 0                                                                                             |
| 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 31-1051736                                                                                                            |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 3 15                                                                                            |
| Part II                                                                                                                                                                                                                                                                                                                                                         | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)                                                                                                                           |                                                                                                 |
| 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A<br>If the plan is a defined benefit plan, go to line 8.                                                                                                |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.                              |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                  | 6a                                                                                              |
| b Enter the amount contributed by the employer to the plan for this plan year                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  | 6b                                                                                              |
| c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  | 6c                                                                                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part III                                                                                                                                                                                                                                                                                                                                                        | Amendments                                                                                                                                                                                                                                                                                       |                                                                                                 |
| 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. <input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input checked="" type="checkbox"/> No        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Part IV                                                                                                                                                                                                                                                                                                                                                         | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.                                                                                                                                                       |                                                                                                 |
| 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 11 a Does the ESOP hold any preferred stock? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                        |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| 12 Does the ESOP hold any stock that is not readily tradable on an established securities market? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| For Paperwork Reduction Act Notice, see the Instructions for Form 5500.                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
| Schedule R (Form 5500) 2017 v. 170203                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                  |                                                                                                 |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

|                                                                          |            |  |
|--------------------------------------------------------------------------|------------|--|
| <b>a</b> The current year .....                                          | <b>14a</b> |  |
| <b>b</b> The plan year immediately preceding the current plan year ..... | <b>14b</b> |  |
| <b>c</b> The second preceding plan year .....                            | <b>14c</b> |  |

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

|                                                                                                       |            |  |
|-------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> The corresponding number for the plan year immediately preceding the current plan year ..... | <b>15a</b> |  |
| <b>b</b> The corresponding number for the second preceding plan year .....                            | <b>15b</b> |  |

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

|                                                                                                                                                                        |            |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                               | <b>16a</b> |  |
| <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers ..... | <b>16b</b> |  |

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:  
 Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%
- b** Provide the average duration of the combined investment-grade and high-yield debt:  
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?  
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

**Independent Auditor's Report**

To the Participants and the Trustees  
Henny Penny Corporation  
Employees Pension Plan

**Report on the Financial Statements**

We have audited the accompanying financial statements of Henny Penny Corporation Employees Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2016, the statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2017 and 2016, and changes therein for the years then ended and its financial status as of December 31, 2016, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Independent Auditor's Report (Continued)

### Other Matter - Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Part IV, Line 4(i), Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(j), Schedule of Reportable Transactions, as of or for the year ended December 31, 2017, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*RSM US LLP*

Dayton, Ohio  
July 25, 2018

## Schedule SB, line 26 — Schedule of Active Participant Data

| ATTAINED<br>AGE | YEARS OF CREDITED SERVICE |     |     |       |       |       |       |       |       |            |       |
|-----------------|---------------------------|-----|-----|-------|-------|-------|-------|-------|-------|------------|-------|
|                 | UNDER<br>1                | 1–4 | 5–9 | 10–14 | 15–19 | 20–24 | 25–29 | 30–34 | 35–39 | 40 &<br>UP | TOTAL |
| Under 25        |                           |     |     |       |       |       |       |       |       |            |       |
| 25–29           |                           |     |     |       |       |       |       |       |       |            |       |
| 30–34           |                           | 5   | 4   |       |       |       |       |       |       |            | 9     |
| 35–39           |                           | 3   | 18  |       | 2     | 2     |       |       |       |            | 25    |
| 40–44           |                           | 4   | 8   |       | 1     | 12    | 1     |       |       |            | 26    |
| 45–49           |                           | 2   | 13  |       | 1     | 10    | 5     |       |       |            | 31    |
| 50–54           |                           | 5   | 14  |       | 4     | 18    | 10    | 11    | 1     |            | 63    |
| 55–59           |                           | 3   | 13  |       | 1     | 18    | 13    | 16    | 25    |            | 89    |
| 60–64           |                           | 2   | 10  |       | 1     | 7     | 7     | 6     | 7     | 3          | 43    |
| 65–69           |                           |     | 5   |       |       |       |       | 1     | 1     |            | 7     |
| 70 & up         |                           |     |     |       |       |       |       |       |       |            |       |
| Total           |                           | 24  | 85  |       | 10    | 67    | 36    | 34    | 34    | 3          | 293   |

In each cell, the number is the count of active participants for each age/service combination. Average pay is not shown for plans with less than 1,000 active participants.

Participants in the frozen group do not receive a credited service increment after December 31, 2007.

## Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

## ACTUARIAL ASSUMPTIONS FOR JANUARY 1, 2017 FUNDING VALUATION

| DISCOUNT RATE SPONSOR ELECTIONS     |                                                                                                                                                                                                                                                                                   |                       |  |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--|
| • Segment rates or full yield curve | Segment                                                                                                                                                                                                                                                                           |                       |  |
| • Look-back months                  | 4                                                                                                                                                                                                                                                                                 |                       |  |
|                                     | <u>Stabilized</u>                                                                                                                                                                                                                                                                 | <u>Non-stabilized</u> |  |
| • First 5 years                     | 4.16%                                                                                                                                                                                                                                                                             | 1.52%                 |  |
| • Next 15 years                     | 5.72%                                                                                                                                                                                                                                                                             | 3.80%                 |  |
| • Over 20 years                     | 6.48%                                                                                                                                                                                                                                                                             | 4.79%                 |  |
| MORTALITY SPONSOR ELECTIONS         | Section 430(h)(3) prescribed combined static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.                                |                       |  |
| 417(e) LUMP SUMS                    | Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality. |                       |  |
| OTHER ECONOMIC ASSUMPTIONS          |                                                                                                                                                                                                                                                                                   |                       |  |
| • Salary increases                  | 3.75% per year                                                                                                                                                                                                                                                                    |                       |  |
| • Flat-dollar benefit increases     | Not applicable                                                                                                                                                                                                                                                                    |                       |  |
| • Social Security wage base         | Not applicable                                                                                                                                                                                                                                                                    |                       |  |
| • Inflation                         | 2.20% per year (based on January 2017 Capital Market Outlook)                                                                                                                                                                                                                     |                       |  |
| • Expected investment return        | 6.40% per year for years 2015 and 2016 and 6.20% for year 2017 (based on January 2017 Capital Market Outlook)                                                                                                                                                                     |                       |  |
| • Administrative expenses           | None paid from the plan                                                                                                                                                                                                                                                           |                       |  |
| • Investment expenses               | 0.50% of beginning of the year market asset value (prior to receivable contributions) added to the normal cost (\$155,907 for 2017)                                                                                                                                               |                       |  |

## Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

| DEMOGRAPHIC ASSUMPTIONS                           |                                                                                                                                                                                                                                                                                                                                                               |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------|----------------------|------|--------------------------|-----------------|-----------------------|-----|-----------------|-----|---------------------------|------|--------------|------|
| • Withdrawal                                      | 10% of the SOA 2003 Pension Plan Turnover Study for Small Plans Table. See table of sample rates.                                                                                                                                                                                                                                                             |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Disability incidence                            | Not applicable                                                                                                                                                                                                                                                                                                                                                |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Retirement age                                  | <table> <tr> <th>ATTAINED AGE</th><th>PERCENTAGE</th></tr> <tr> <td>Under 55</td><td>0%</td></tr> <tr> <td>55-59</td><td>3%</td></tr> <tr> <td>60-61</td><td>10%</td></tr> <tr> <td>62</td><td>15%</td></tr> <tr> <td>63-64</td><td>10%</td></tr> <tr> <td>65 and above</td><td>100%</td></tr> </table>                                                       | ATTAINED AGE                       | PERCENTAGE                           | Under 55             | 0%   | 55-59                    | 3%              | 60-61                 | 10% | 62              | 15% | 63-64                     | 10%  | 65 and above | 100% |
| ATTAINED AGE                                      | PERCENTAGE                                                                                                                                                                                                                                                                                                                                                    |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| Under 55                                          | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 55-59                                             | 3%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 60-61                                             | 10%                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 62                                                | 15%                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 63-64                                             | 10%                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 65 and above                                      | 100%                                                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Benefit commencement age for                    |                                                                                                                                                                                                                                                                                                                                                               |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Future vested deferred                          | 65                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Current vested deferred                         | 65                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Spouse assumptions                              | <table> <tr> <th><u>MALE</u><br/><u>PARTICIPANTS</u></th><th><u>FEMALE</u><br/><u>PARTICIPANTS</u></th></tr> <tr> <td>– Percentage married</td><td>100%</td></tr> <tr> <td>– Spouse age difference</td><td>3 years younger</td></tr> </table>                                                                                                                 | <u>MALE</u><br><u>PARTICIPANTS</u> | <u>FEMALE</u><br><u>PARTICIPANTS</u> | – Percentage married | 100% | – Spouse age difference  | 3 years younger |                       |     |                 |     |                           |      |              |      |
| <u>MALE</u><br><u>PARTICIPANTS</u>                | <u>FEMALE</u><br><u>PARTICIPANTS</u>                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Percentage married                              | 100%                                                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Spouse age difference                           | 3 years younger                                                                                                                                                                                                                                                                                                                                               |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| <b>FORM OF PAYMENT</b>                            | <table> <tr> <th><u>LUMP SUM</u></th><th><u>SINGLE LIFE ANNUITY</u></th></tr> <tr> <td>• Active retirements</td><td>0%</td></tr> <tr> <td>• Future vested deferred</td><td>0%</td></tr> <tr> <td>• Future disabilities</td><td>N/A</td></tr> <tr> <td>• Future deaths</td><td>0%</td></tr> <tr> <td>• Current vested deferred</td><td>100%</td></tr> </table> | <u>LUMP SUM</u>                    | <u>SINGLE LIFE ANNUITY</u>           | • Active retirements | 0%   | • Future vested deferred | 0%              | • Future disabilities | N/A | • Future deaths | 0%  | • Current vested deferred | 100% |              |      |
| <u>LUMP SUM</u>                                   | <u>SINGLE LIFE ANNUITY</u>                                                                                                                                                                                                                                                                                                                                    |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Active retirements                              | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Future vested deferred                          | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Future disabilities                             | N/A                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Future deaths                                   | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Current vested deferred                         | 100%                                                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| <b>UNPREDICTABLE CONTINGENT EVENT ASSUMPTIONS</b> | Not applicable                                                                                                                                                                                                                                                                                                                                                |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*

TABLE OF SAMPLE RATES

| ATTAINED AGE | PERCENTAGE WITHDRAWAL |
|--------------|-----------------------|
| 20           | 2.43%                 |
| 25           | 1.95%                 |
| 30           | 1.55%                 |
| 35           | 1.21%                 |
| 40           | 0.94%                 |
| 45           | 0.73%                 |
| 50           | 0.56%                 |
| 55+          | 0.00%                 |

## RATIONALE FOR ECONOMIC ASSUMPTIONS

- **Discount rate sponsor elections for funding** – Given the segment rate and look-back elections made by the plan sponsor, the stabilized and non-stabilized rates are prescribed by IRC Section 430 and relevant regulations.
- **417(e) lump sums for funding** – These are the IRC Section 430 prescribed rates and IRC 417(e) mortality tables. The valuation methodology is prescribed by the IRS.
- **Salary increases** – This assumption was set in 2014 and reflects the plan sponsor's expectation of future wage increases for the participants in this plan. Further, based on facts and circumstances discussed with the plan sponsor, significant future changes in the expected rate of salary growth do not seem likely.
- **Inflation** – Based on a long-term view of inflation using capital market assumptions published in Mercer Investment Consulting's Capital Market Outlook.
- **Expected investment return for funding** – The expected investment return is based on the median (50th percentile) simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Market Outlook for the plan's target asset mix, net of an adjustment of 20 basis points for investment expenses assumed to be paid from plan assets.

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*

- **Investment expenses** – Expenses are based on year-by-year experience for actual investment expenses paid from plan assets. Adjustments are made for any known significant changes.

**RATIONALE FOR DEMOGRAPHIC ASSUMPTIONS**

- **Withdrawal** – The termination table is the 10% of the Society of Actuaries 2003 Pension Plan Turnover Study for Small Plans Table. Annual review of the experience has shown that this table produces a reasonable approximation of the rates of termination experienced by the plan. The expectation is that the future termination pattern and circumstances of the employer will not differ significantly from the past.
- **Retirement age** – Annual review of the experience of the plan has shown that this table produces a reasonable approximation of the retirement rate experience in the plan. This assumption has not produced significant gains or losses and the expectation is that the future retirement patterns and circumstances of the employer will not differ significantly from the past.
- **Benefit commencement age** – This assumption has not produced significant gains or losses and the benefit commencement age is a reasonable approximation of the actual experience of the plan. The expectation is that the future experience regarding benefit commencement age of the employer will not differ significantly from the past. The benefit commencement age for deferred vested (current or future) does not have a significant impact to the overall liability.
- **Spouse assumptions** – The assumption regarding percent married is based on the plan provision that allows a death benefit to all participants regardless of marital status. The assumption regarding spouse age difference at benefit commencement is based on the actuary's experience with many plans.
- **Forms of payment** – The assumptions regarding the form of payment are reviewed annually for experience. The current assumption is supported by actual experience of the plan and it is assumed that the future experience will not differ significantly from the past experience. For the current vested deferred participants, the form of payment assumption does not have a significant impact to the overall liability and hence they are being valued with their normal form of payment.
- **Mortality for funding** – Given the mortality election made by the plan sponsor, the mortality rates are prescribed by IRC Section 430 and relevant regulations.

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***ACTUARIAL METHODS FOR FUNDING****Asset Methods**

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

**Participant Methods**

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

**Minimum Funding Methods**

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

**Henny Penny Corporation Employees Pension Plan**

**Employer Identification Number 31-1179223**

**Plan Number 001**

**Schedule H, Part IV, Line 4(j) - Schedule of Reportable Transactions**

**Year Ended December 31, 2017**

| (a)                                                                                         | (b)                                       | (c)               | (d)              | (g)              | (h)                                                    | (i)                   |
|---------------------------------------------------------------------------------------------|-------------------------------------------|-------------------|------------------|------------------|--------------------------------------------------------|-----------------------|
| Identity<br>of Party<br>Involved                                                            | Description of Asset                      | Purchase<br>Price | Selling<br>Price | Cost of<br>Asset | Current<br>Value of<br>Asset on<br>Transaction<br>Date | Net<br>Gain<br>(Loss) |
| Category (i) - Single Transaction in Excess of 5 Percent of beginning Plan Net Assets       |                                           |                   |                  |                  |                                                        |                       |
| Tweedy Brown Global Value Fund                                                              | Mutual Fund                               | -                 | 2,719,692        | 2,719,692        | 2,719,692                                              | -                     |
| Category (iii) - Series of Transactions in Excess of 5 Percent of beginning Plan Net Assets |                                           |                   |                  |                  |                                                        |                       |
| Goldman Sachs                                                                               | Financial Square Government Institutional | 1,957,688.00      | 1,908,320        | 3,866,008        | 3,866,008                                              | -                     |

There were no category (i), (ii), or (iv) transactions for the year.

There were no lease rental activities or expenses incurred with the Plan.  
Therefore, columns (e) and (f) were eliminated for presentation purposes.

|                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2017</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                                                                                                                                                                               |                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| <b>A</b> Name of plan<br>HENNY PENNY CORPORATION EMPLOYEES PENSION PLAN                                                                                 | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;"><b>B</b> Three-digit plan number (PN) ►</td> <td style="width:30%; text-align: center;">001</td> </tr> </table> | <b>B</b> Three-digit plan number (PN) ►                     | 001 |
| <b>B</b> Three-digit plan number (PN) ►                                                                                                                 | 001                                                                                                                                                                                                           |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br>HENNY PENNY CORPORATION                                                     | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td><b>D</b> Employer Identification Number (EIN)<br/>31-1179223</td> </tr> </table>                                                   | <b>D</b> Employer Identification Number (EIN)<br>31-1179223 |     |
| <b>D</b> Employer Identification Number (EIN)<br>31-1179223                                                                                             |                                                                                                                                                                                                               |                                                             |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                                                                                                                                                                               |                                                             |     |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 |                                                                                                                                                                                                               |                                                             |     |

|                                                                                                                                                                                                         |                            |                           |                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|--------------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                         |                            |                           |                          |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2017</u>                                                                                                                       |                            |                           |                          |
| <b>2</b> Assets:                                                                                                                                                                                        |                            |                           |                          |
| a Market value.....                                                                                                                                                                                     | <b>2a</b>                  | 33,132,185                |                          |
| b Actuarial value.....                                                                                                                                                                                  | <b>2b</b>                  | 33,534,485                |                          |
| <b>3</b> Funding target/participant count breakdown                                                                                                                                                     | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a For retired participants and beneficiaries receiving payment.....                                                                                                                                     | 24                         | 2,282,830                 | 2,282,830                |
| b For terminated vested participants.....                                                                                                                                                               | 18                         | 630,970                   | 630,970                  |
| c For active participants.....                                                                                                                                                                          | 293                        | 21,728,211                | 21,728,211               |
| d Total.....                                                                                                                                                                                            | 335                        | 24,642,011                | 24,642,011               |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                   |                            |                           |                          |
| a Funding target disregarding prescribed at-risk assumptions.....                                                                                                                                       | <b>4a</b>                  |                           |                          |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                  |                           |                          |
| <b>5</b> Effective interest rate.....                                                                                                                                                                   | <b>5</b>                   | 6.06%                     |                          |
| <b>6</b> Target normal cost.....                                                                                                                                                                        | <b>6</b>                   | 1,433,688                 |                          |

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                  |                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                  |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN HERE</b> | <div style="text-align: center;"> <br/>         Signature of actuary<br/>         RACHEL A. BATTAH, F.S.A.<br/>         Type or print name of actuary<br/>         MERCER<br/>         Firm name<br/>         325 JOHN H MCCONNELL BLVD SUITE 350<br/>         COLUMBUS OH 43215<br/>         Address of the firm       </div> | <div style="text-align: center;"> <u>07/18/2018</u><br/>         Date<br/>         1706672<br/>         Most recent enrollment number<br/>         614-227-5500<br/>         Telephone number (including area code)       </div> |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                     | (a) Carryover balance | (b) Prefunding balance |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....                                                             | 0                     | 0                      |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                         | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8).....                                                                                                                | 0                     | 0                      |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>7.69%</u> .....                                                                                 | 0                     | 0                      |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                      |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                     |                       | 3,365,294              |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.25%</u> ..... |                       | 210,331                |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return.....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance.....                                                                        |                       | 3,575,625              |
| <b>d</b> Portion of (c) to be added to prefunding balance.....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                   | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....                                                                         | 0                     | 0                      |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 136.08% |
| <b>15</b> Adjusted funding target attainment percentage.....                                                                                                               | <b>15</b> | 136.08% |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 136.25% |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage. ....                                        | <b>17</b> | %       |

**Part IV Contributions and Liquidity Shortfalls**

| <b>18</b> Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
|------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| (a) Date<br>(MM-DD-YYYY)                                                                 | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 03/21/2018                                                                               | 1,600,000                         | 0                               |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
|                                                                                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ▶</b>                                                                          |                                   |                                 | <b>18(b)</b>             | 1,600,000                         | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                        |            |           |
|------------------------------------------------------------------------------------------------------------------------|------------|-----------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years.....                    | <b>19a</b> | 0         |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                     | <b>19b</b> | 0         |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date..... | <b>19c</b> | 1,489,491 |

**20** Quarterly contributions and liquidity shortfalls:

|                                                                                                                         |                                                                     |
|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>a</b> Did the plan have a "funding shortfall" for the prior year?.....                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ..... | <input type="checkbox"/> Yes <input type="checkbox"/> No            |
| <b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:                         |                                                                     |

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---------|---------|---------|---------|
|         |         |         |         |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.16 % | 2nd segment:<br>5.72 % | 3rd segment:<br>6.48 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  |                        |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                        |                        |                        | <b>22</b> 63                                        |
| <b>23</b> Mortality table(s) (see instructions) <input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ..... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment .....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment .....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment .....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                      |           |   |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                            | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) ..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6) .....                                                                                                                                           | <b>31a</b>          | 1,433,688          |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 1,433,688          |               |
| <b>32</b> Amortization installments:                                                                                                                                                 |                     |                    |               |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | Outstanding Balance | Installment        |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....                                                           | <b>34</b>           | 0                  |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               | 0                   | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>           | 0                  |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  | <b>37</b>           | 1,489,491          |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 1,489,491          |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                         |  |  |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                         |  |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |  |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |  |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                               |  |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                               |  |  |

*Schedule SB, line 22 — Description of Weighted Average Retirement Age*

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

| (A)               | (B)                   | (C)    | (D)                                             | (E)       |
|-------------------|-----------------------|--------|-------------------------------------------------|-----------|
| RETIREMENT<br>AGE | RETIREMENT<br>PERCENT | L X    | NUMBER OF<br>EMPLOYEES<br>EXPECTED TO<br>RETIRE | (A) X (D) |
|                   |                       |        | (B) X (C)                                       |           |
| 55                | 3.0%                  | 10,000 | 300                                             | 16,500    |
| 56                | 3.0%                  | 9,700  | 291                                             | 16,296    |
| 57                | 3.0%                  | 9,409  | 282                                             | 16,089    |
| 58                | 3.0%                  | 9,127  | 274                                             | 15,881    |
| 59                | 3.0%                  | 8,853  | 266                                             | 15,670    |
| 60                | 10.0%                 | 8,587  | 859                                             | 51,524    |
| 61                | 10.0%                 | 7,729  | 773                                             | 47,144    |
| 62                | 15.0%                 | 6,956  | 1,043                                           | 64,688    |
| 63                | 10.0%                 | 5,912  | 591                                             | 37,248    |
| 64                | 10.0%                 | 5,321  | 532                                             | 34,055    |
| 65                | 100.0%                | 4,789  | 4,789                                           | 311,287   |
| Total             |                       |        | 10,000                                          | 626,382   |
| Average           |                       |        |                                                 | 62.64     |

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***ACTUARIAL ASSUMPTIONS FOR JANUARY 1, 2017 FUNDING VALUATION**

| DISCOUNT RATE SPONSOR ELECTIONS     |                                                                                                                                                                                                                                                                                   |                       |  |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--|
| • Segment rates or full yield curve | Segment                                                                                                                                                                                                                                                                           |                       |  |
| • Look-back months                  | 4                                                                                                                                                                                                                                                                                 |                       |  |
|                                     | <u>Stabilized</u>                                                                                                                                                                                                                                                                 | <u>Non-stabilized</u> |  |
| • First 5 years                     | 4.16%                                                                                                                                                                                                                                                                             | 1.52%                 |  |
| • Next 15 years                     | 5.72%                                                                                                                                                                                                                                                                             | 3.80%                 |  |
| • Over 20 years                     | 6.48%                                                                                                                                                                                                                                                                             | 4.79%                 |  |
| MORTALITY SPONSOR ELECTIONS         | Section 430(h)(3) prescribed combined static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.                                |                       |  |
| 417(e) LUMP SUMS                    | Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality. |                       |  |
| OTHER ECONOMIC ASSUMPTIONS          |                                                                                                                                                                                                                                                                                   |                       |  |
| • Salary increases                  | 3.75% per year                                                                                                                                                                                                                                                                    |                       |  |
| • Flat-dollar benefit increases     | Not applicable                                                                                                                                                                                                                                                                    |                       |  |
| • Social Security wage base         | Not applicable                                                                                                                                                                                                                                                                    |                       |  |
| • Inflation                         | 2.20% per year (based on January 2017 Capital Market Outlook)                                                                                                                                                                                                                     |                       |  |
| • Expected investment return        | 6.40% per year for years 2015 and 2016 and 6.20% for year 2017 (based on January 2017 Capital Market Outlook)                                                                                                                                                                     |                       |  |
| • Administrative expenses           | None paid from the plan                                                                                                                                                                                                                                                           |                       |  |
| • Investment expenses               | 0.50% of beginning of the year market asset value (prior to receivable contributions) added to the normal cost (\$155,907 for 2017)                                                                                                                                               |                       |  |

## Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

| DEMOGRAPHIC ASSUMPTIONS                           |                                                                                                                                                                                                                                                                                                                                                               |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------|----------------------|------|--------------------------|-----------------|-----------------------|-----|-----------------|-----|---------------------------|------|--------------|------|
| • Withdrawal                                      | 10% of the SOA 2003 Pension Plan Turnover Study for Small Plans Table. See table of sample rates.                                                                                                                                                                                                                                                             |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Disability incidence                            | Not applicable                                                                                                                                                                                                                                                                                                                                                |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Retirement age                                  | <table> <tr> <th>ATTAINED AGE</th><th>PERCENTAGE</th></tr> <tr> <td>Under 55</td><td>0%</td></tr> <tr> <td>55-59</td><td>3%</td></tr> <tr> <td>60-61</td><td>10%</td></tr> <tr> <td>62</td><td>15%</td></tr> <tr> <td>63-64</td><td>10%</td></tr> <tr> <td>65 and above</td><td>100%</td></tr> </table>                                                       | ATTAINED AGE                       | PERCENTAGE                           | Under 55             | 0%   | 55-59                    | 3%              | 60-61                 | 10% | 62              | 15% | 63-64                     | 10%  | 65 and above | 100% |
| ATTAINED AGE                                      | PERCENTAGE                                                                                                                                                                                                                                                                                                                                                    |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| Under 55                                          | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 55-59                                             | 3%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 60-61                                             | 10%                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 62                                                | 15%                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 63-64                                             | 10%                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| 65 and above                                      | 100%                                                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Benefit commencement age for                    |                                                                                                                                                                                                                                                                                                                                                               |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Future vested deferred                          | 65                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Current vested deferred                         | 65                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Spouse assumptions                              | <table> <tr> <th><u>MALE</u><br/><u>PARTICIPANTS</u></th><th><u>FEMALE</u><br/><u>PARTICIPANTS</u></th></tr> <tr> <td>– Percentage married</td><td>100%</td></tr> <tr> <td>– Spouse age difference</td><td>3 years younger</td></tr> </table>                                                                                                                 | <u>MALE</u><br><u>PARTICIPANTS</u> | <u>FEMALE</u><br><u>PARTICIPANTS</u> | – Percentage married | 100% | – Spouse age difference  | 3 years younger |                       |     |                 |     |                           |      |              |      |
| <u>MALE</u><br><u>PARTICIPANTS</u>                | <u>FEMALE</u><br><u>PARTICIPANTS</u>                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Percentage married                              | 100%                                                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| – Spouse age difference                           | 3 years younger                                                                                                                                                                                                                                                                                                                                               |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| <b>FORM OF PAYMENT</b>                            | <table> <tr> <th><u>LUMP SUM</u></th><th><u>SINGLE LIFE ANNUITY</u></th></tr> <tr> <td>• Active retirements</td><td>0%</td></tr> <tr> <td>• Future vested deferred</td><td>0%</td></tr> <tr> <td>• Future disabilities</td><td>N/A</td></tr> <tr> <td>• Future deaths</td><td>0%</td></tr> <tr> <td>• Current vested deferred</td><td>100%</td></tr> </table> | <u>LUMP SUM</u>                    | <u>SINGLE LIFE ANNUITY</u>           | • Active retirements | 0%   | • Future vested deferred | 0%              | • Future disabilities | N/A | • Future deaths | 0%  | • Current vested deferred | 100% |              |      |
| <u>LUMP SUM</u>                                   | <u>SINGLE LIFE ANNUITY</u>                                                                                                                                                                                                                                                                                                                                    |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Active retirements                              | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Future vested deferred                          | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Future disabilities                             | N/A                                                                                                                                                                                                                                                                                                                                                           |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Future deaths                                   | 0%                                                                                                                                                                                                                                                                                                                                                            |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| • Current vested deferred                         | 100%                                                                                                                                                                                                                                                                                                                                                          |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |
| <b>UNPREDICTABLE CONTINGENT EVENT ASSUMPTIONS</b> | Not applicable                                                                                                                                                                                                                                                                                                                                                |                                    |                                      |                      |      |                          |                 |                       |     |                 |     |                           |      |              |      |

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*

TABLE OF SAMPLE RATES

| ATTAINED AGE | PERCENTAGE WITHDRAWAL |
|--------------|-----------------------|
| 20           | 2.43%                 |
| 25           | 1.95%                 |
| 30           | 1.55%                 |
| 35           | 1.21%                 |
| 40           | 0.94%                 |
| 45           | 0.73%                 |
| 50           | 0.56%                 |
| 55+          | 0.00%                 |

## RATIONALE FOR ECONOMIC ASSUMPTIONS

- **Discount rate sponsor elections for funding** – Given the segment rate and look-back elections made by the plan sponsor, the stabilized and non-stabilized rates are prescribed by IRC Section 430 and relevant regulations.
- **417(e) lump sums for funding** – These are the IRC Section 430 prescribed rates and IRC 417(e) mortality tables. The valuation methodology is prescribed by the IRS.
- **Salary increases** – This assumption was set in 2014 and reflects the plan sponsor's expectation of future wage increases for the participants in this plan. Further, based on facts and circumstances discussed with the plan sponsor, significant future changes in the expected rate of salary growth do not seem likely.
- **Inflation** – Based on a long-term view of inflation using capital market assumptions published in Mercer Investment Consulting's Capital Market Outlook.
- **Expected investment return for funding** – The expected investment return is based on the median (50th percentile) simulated investment return using capital market assumptions published in Mercer Investment Consulting's Capital Market Outlook for the plan's target asset mix, net of an adjustment of 20 basis points for investment expenses assumed to be paid from plan assets.

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*

- **Investment expenses** – Expenses are based on year-by-year experience for actual investment expenses paid from plan assets. Adjustments are made for any known significant changes.

**RATIONALE FOR DEMOGRAPHIC ASSUMPTIONS**

- **Withdrawal** – The termination table is the 10% of the Society of Actuaries 2003 Pension Plan Turnover Study for Small Plans Table. Annual review of the experience has shown that this table produces a reasonable approximation of the rates of termination experienced by the plan. The expectation is that the future termination pattern and circumstances of the employer will not differ significantly from the past.
- **Retirement age** – Annual review of the experience of the plan has shown that this table produces a reasonable approximation of the retirement rate experience in the plan. This assumption has not produced significant gains or losses and the expectation is that the future retirement patterns and circumstances of the employer will not differ significantly from the past.
- **Benefit commencement age** – This assumption has not produced significant gains or losses and the benefit commencement age is a reasonable approximation of the actual experience of the plan. The expectation is that the future experience regarding benefit commencement age of the employer will not differ significantly from the past. The benefit commencement age for deferred vested (current or future) does not have a significant impact to the overall liability.
- **Spouse assumptions** – The assumption regarding percent married is based on the plan provision that allows a death benefit to all participants regardless of marital status. The assumption regarding spouse age difference at benefit commencement is based on the actuary's experience with many plans.
- **Forms of payment** – The assumptions regarding the form of payment are reviewed annually for experience. The current assumption is supported by actual experience of the plan and it is assumed that the future experience will not differ significantly from the past experience. For the current vested deferred participants, the form of payment assumption does not have a significant impact to the overall liability and hence they are being valued with their normal form of payment.
- **Mortality for funding** – Given the mortality election made by the plan sponsor, the mortality rates are prescribed by IRC Section 430 and relevant regulations.

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods***ACTUARIAL METHODS FOR FUNDING****Asset Methods**

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

**Participant Methods**

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

**Minimum Funding Methods**

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.

*Schedule SB, Part V — Statement of Actuarial Assumptions/Methods*

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

*Schedule SB, Part V — Summary of Plan Provisions***SUMMARY OF MAJOR PLAN PROVISIONS**

|                                                             |                                                                                                                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Effective date and plan year                                | Original plan: June 29, 1980, subsequently amended and restated effective January 1, 2007<br>Plan year: Calendar year                                                                                                                                                                                                                           |
| Status of the plan                                          | The plan is frozen as of December 31, 2007 for those employees with less than 10 years of vesting service. The plan has ongoing benefit accruals for the employees with more than 10 years of vesting service as of December 31, 2007.                                                                                                          |
| Significant events that occurred during the year            | None                                                                                                                                                                                                                                                                                                                                            |
| <b>DEFINITIONS</b>                                          |                                                                                                                                                                                                                                                                                                                                                 |
| • Participation                                             | An employee shall become eligible for participation on first January 1 or July 1 following the completion of 1,000 hours of service during his first employment year or subsequent plan years and attainment age of 21. As of January 1, 2008, the plan is closed to new employees.                                                             |
| • Employee contributions                                    | None required or permitted.                                                                                                                                                                                                                                                                                                                     |
| • Vesting service                                           | Participants receive one year of vesting service for each plan year in which they work at least 1,000 hours. Service before age 18 will be excluded from the vesting service.                                                                                                                                                                   |
| • Credited service                                          | Participants receive one year of credited service for each plan year in which they work at least 1,000 hours as a covered employee.                                                                                                                                                                                                             |
| • Pensionable earnings                                      | Base compensation excluding overtime, commissions, and bonus payments payable as of the end of the plan year.                                                                                                                                                                                                                                   |
| • Vesting of accrued benefits upon partial plan termination | Due to the partial plan termination December 31, 2007 the accrued benefits of employees with less than 10 years of vesting service were considered 100% vested. These employees will have no further benefit accruals after December 31, 2007.                                                                                                  |
| • Average monthly compensation                              | Average monthly compensation shall be the average of the member's rate of monthly wages on January 1st (or June 29th before 1987) for the three consecutive years which yield the highest compensation. Average monthly compensation was frozen at December 31, 2007 for participants with less than ten years of vesting service at that date. |

*Schedule SB, Part V — Summary of Plan Provisions*

|                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Accrued benefit (after January 1, 1994)</li> </ul> | <p>The greater of :</p> <ul style="list-style-type: none"> <li>a) 1% of the member's average monthly compensation multiplied by the member's credited service and</li> <li>b) 1% of the member's average monthly earnings multiplied by the number of years of credited service, where average monthly earnings and credited service are determined as of December 31, 1993</li> </ul> <p>For participants with less than 10 years of vesting service as of December 31, 2007, benefit accruals were frozen as of December 31, 2007.</p> |
| <b>NORMAL RETIREMENT</b>                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Age 65                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | The accrued benefit determined as of normal retirement age.                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>EARLY RETIREMENT</b>                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Attainment of age 55 and the completion of 5 years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | The benefit accrued to the date of early retirement reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months, by which early retirement precedes normal retirement date.                                                                                                                                                                                                                                                                                                                               |
| <b>LATE RETIREMENT</b>                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | After normal retirement age.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | An amount determined as for Normal Retirement increased each year thereafter by the greater of an actuarial increase to the prior year's benefit or by the additional accrual earned.                                                                                                                                                                                                                                                                                                                                                    |
| <b>TERMINATION BENEFITS</b>                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Five or more years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | Accrued benefit as of the date of termination, payable at his normal retirement date. If elected early, benefit is reduced the same as under the Early retirement definition until age 55, then using actuarial equivalence as defined under Optional form conversion factors prior to age 55.                                                                                                                                                                                                                                           |
| <b>PRE-RETIREMENT DEATH</b>                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Five or more years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

*Schedule SB, Part V — Summary of Plan Provisions*

|                                             |                                                                                                                                                                                                                                                                                                      |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Benefit                                   | Upon the death of a married member who is vested but has not yet reached his normal retirement date, his surviving spouse shall be entitled to a monthly benefit equal to the participant's accrued benefit as of the participant's Normal Retirement Date, or a reduced benefit at an earlier date. |
| <b>FORM OF BENEFITS</b>                     |                                                                                                                                                                                                                                                                                                      |
| • Automatic form for unmarried participants | Single life annuity                                                                                                                                                                                                                                                                                  |
| • Automatic form for married participants   | Joint and Survivor Annuity with 50% continued                                                                                                                                                                                                                                                        |
| • Optional forms                            | <ul style="list-style-type: none"> <li>▪ 5 or 10 Year Certain and Continuous Annuity</li> <li>▪ Joint and Survivor Annuity with 50%, 75% or 100% continued</li> <li>▪ Estate Protection Option</li> <li>▪ Lump sum</li> </ul>                                                                        |
| • Optional form conversion factors          | <p>Effective January 1, 2016, the greater factor using a) and b)</p> <p>a) Mortality table – UP1984<br/>Set forward one year<br/>Interest rate – 7.25%</p> <p>b) Mortality table – IRC 417(e)(3) unisex mortality table<br/>Interest rate – IRC 417(e)(3) segment interest rates</p>                 |
| <b>MISCELLANEOUS</b>                        |                                                                                                                                                                                                                                                                                                      |
| • Maximum compensation                      | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2017, the limit is \$270,000.                                             |
| • Maximum benefits                          | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2017, the limit is \$215,000.                                                                                                                                                                      |

*Schedule SB, Part V — Summary of Plan Provisions***Benefits Included or Excluded**

Unless noted below, all benefits provided by the plan, as restated and amended through December 22, 2015, are included in this valuation.

- **Most recent plan amendments included:** The December 22, 2015 amendment.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

**PLAN PROVISIONS SPECIFIC TO FUNDING****Additional Benefits Included or Excluded**

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.

*Schedule SB, Part V — Summary of Plan Provisions*

- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

**PLAN PROVISION CHANGES SINCE PRIOR VALUATION**

Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2016 to 2017.

In addition, the IRC 417(e)(3) mortality and interest rates used for optional form conversion factors were updated from 2016 to 2017.

*Schedule SB, line 24 — Change in Actuarial Assumptions*

**ACTUARIAL ASSUMPTION CHANGES SINCE PRIOR VALUATION**

The following assumption changes have occurred since the January 1, 2016 funding valuation:

- Interest discounts and mortality rates (including lump sum mortality) were updated from 2016 to 2017 in accordance with PPA.
- The expense component of normal cost increased from \$144,042 to \$155,907 to reflect expectations for the current plan year.
- The expected investment return was reduced from 6.40% to 6.20% to reflect expectations for the current plan year.

## Schedule SB, line 26 — Schedule of Active Participant Data

| ATTAINED<br>AGE | YEARS OF CREDITED SERVICE |     |     |       |       |       |       |       |       |            |       |
|-----------------|---------------------------|-----|-----|-------|-------|-------|-------|-------|-------|------------|-------|
|                 | UNDER<br>1                | 1–4 | 5–9 | 10–14 | 15–19 | 20–24 | 25–29 | 30–34 | 35–39 | 40 &<br>UP | TOTAL |
| Under 25        |                           |     |     |       |       |       |       |       |       |            |       |
| 25–29           |                           |     |     |       |       |       |       |       |       |            |       |
| 30–34           |                           | 5   | 4   |       |       |       |       |       |       |            | 9     |
| 35–39           |                           | 3   | 18  |       | 2     | 2     |       |       |       |            | 25    |
| 40–44           |                           | 4   | 8   |       | 1     | 12    | 1     |       |       |            | 26    |
| 45–49           |                           | 2   | 13  |       | 1     | 10    | 5     |       |       |            | 31    |
| 50–54           |                           | 5   | 14  |       | 4     | 18    | 10    | 11    | 1     |            | 63    |
| 55–59           |                           | 3   | 13  |       | 1     | 18    | 13    | 16    | 25    |            | 89    |
| 60–64           |                           | 2   | 10  |       | 1     | 7     | 7     | 6     | 7     | 3          | 43    |
| 65–69           |                           |     | 5   |       |       |       |       | 1     | 1     |            | 7     |
| 70 & up         |                           |     |     |       |       |       |       |       |       |            |       |
| Total           |                           | 24  | 85  |       | 10    | 67    | 36    | 34    | 34    | 3          | 293   |

In each cell, the number is the count of active participants for each age/service combination. Average pay is not shown for plans with less than 1,000 active participants.

Participants in the frozen group do not receive a credited service increment after December 31, 2007.

*Schedule SB, line 22 — Description of Weighted Average Retirement Age*

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 63.

| (A)               | (B)                   | (C)    | (D)                                             | (E)       |
|-------------------|-----------------------|--------|-------------------------------------------------|-----------|
| RETIREMENT<br>AGE | RETIREMENT<br>PERCENT | L X    | NUMBER OF<br>EMPLOYEES<br>EXPECTED TO<br>RETIRE | (A) X (D) |
|                   |                       |        | (B) X (C)                                       |           |
| 55                | 3.0%                  | 10,000 | 300                                             | 16,500    |
| 56                | 3.0%                  | 9,700  | 291                                             | 16,296    |
| 57                | 3.0%                  | 9,409  | 282                                             | 16,089    |
| 58                | 3.0%                  | 9,127  | 274                                             | 15,881    |
| 59                | 3.0%                  | 8,853  | 266                                             | 15,670    |
| 60                | 10.0%                 | 8,587  | 859                                             | 51,524    |
| 61                | 10.0%                 | 7,729  | 773                                             | 47,144    |
| 62                | 15.0%                 | 6,956  | 1,043                                           | 64,688    |
| 63                | 10.0%                 | 5,912  | 591                                             | 37,248    |
| 64                | 10.0%                 | 5,321  | 532                                             | 34,055    |
| 65                | 100.0%                | 4,789  | 4,789                                           | 311,287   |
| Total             |                       |        | 10,000                                          | 626,382   |
| Average           |                       |        |                                                 | 62.64     |

# **Henny Penny Corporation Employees Pension Plan**

Financial Report  
December 31, 2017

## Contents

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**Independent Auditor's Report**

To the Participants and the Trustees  
Henny Penny Corporation  
Employees Pension Plan

**Report on the Financial Statements**

We have audited the accompanying financial statements of Henny Penny Corporation Employees Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2016, the statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2017 and 2016, and changes therein for the years then ended and its financial status as of December 31, 2016, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Independent Auditor's Report (Continued)

### Other Matter - Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Part IV, Line 4(i), Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4(j), Schedule of Reportable Transactions, as of or for the year ended December 31, 2017, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*RSM US LLP*

Dayton, Ohio  
July 25, 2018

## Henny Penny Corporation Employees Pension Plan

### Statements of Net Assets Available for Benefits December 31, 2017 and 2016

|                                          | 2017                 | 2016                 |
|------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                            |                      |                      |
| Cash and cash equivalents                | \$ 955,188           | \$ 875,441           |
| Investments, at fair value:              |                      |                      |
| Money market funds                       | 464,661              | 414,973              |
| Common and preferred stocks              | 25,677,778           | 18,802,309           |
| Government bonds                         | 1,745,644            | 1,739,691            |
| Mortgage-backed securities               | 1,753,354            | 1,395,632            |
| Mutual funds                             | 3,280,374            | 5,902,241            |
| Hedge fund                               | 1,260,095            | 1,163,611            |
| Limited partnership interests            | 895,291              | 875,243              |
| <b>Total investments, at fair value</b>  | <b>35,077,197</b>    | <b>30,293,700</b>    |
| Receivables:                             |                      |                      |
| Accrued investment income                | 12,661               | 12,257               |
| Employer contributions                   | 1,600,000            | 2,000,000            |
| <b>Total receivables</b>                 | <b>1,612,661</b>     | <b>2,012,257</b>     |
| <b>Net assets available for benefits</b> | <b>\$ 37,645,046</b> | <b>\$ 33,181,398</b> |

See notes to financial statements.

## Henny Penny Corporation Employees Pension Plan

### Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2017 and 2016

|                                               | 2017                 | 2016                 |
|-----------------------------------------------|----------------------|----------------------|
| Additions:                                    |                      |                      |
| Investment income:                            |                      |                      |
| Interest and dividends                        | \$ 686,027           | \$ 685,321           |
| Net appreciation in fair value of investments | 4,401,902            | 1,506,244            |
| <b>Net investment income</b>                  | <b>5,087,929</b>     | <b>2,191,565</b>     |
| Employer contribution                         | 1,600,000            | 3,600,000            |
| <b>Total</b>                                  | <b>6,687,929</b>     | <b>5,791,565</b>     |
| Deductions:                                   |                      |                      |
| Benefits paid directly to participants        | 1,954,107            | 1,175,668            |
| Investment expenses                           | 270,174              | 242,877              |
| <b>Total</b>                                  | <b>2,224,281</b>     | <b>1,418,545</b>     |
| <b>Net increase</b>                           | <b>4,463,648</b>     | <b>4,373,020</b>     |
| Net assets available for benefits:            |                      |                      |
| Beginning                                     | 33,181,398           | 28,808,378           |
| Ending                                        | <b>\$ 37,645,046</b> | <b>\$ 33,181,398</b> |

See notes to financial statements.

## Henny Penny Corporation Employees Pension Plan

### Statement of Accumulated Plan Benefits December 31, 2016

---

|                                                                   |                             |
|-------------------------------------------------------------------|-----------------------------|
| Actuarial present value of accumulated plan benefits              |                             |
| Vested benefits:                                                  |                             |
| Participants currently receiving benefits                         | \$ 2,139,764                |
| Other participants                                                | <u>25,393,466</u>           |
| <b>Total actuarial present value of accumulated plan benefits</b> | <b><u>\$ 27,533,230</u></b> |

### Statement of Changes in Accumulated Plan Benefits Year Ended December 31, 2016

---

|                                                                              |                             |
|------------------------------------------------------------------------------|-----------------------------|
| Actuarial present value of accumulated<br>plan benefits at beginning of year | <u>\$ 25,205,166</u>        |
| Increase (decrease) during the year attributable to:                         |                             |
| Benefits accumulated                                                         | 1,484,984                   |
| Increase for interest due to change in discount period                       | 1,719,784                   |
| Benefit payments                                                             | (1,175,668)                 |
| Change in actuarial assumptions                                              | <u>298,964</u>              |
| <b>Net increase</b>                                                          | <b><u>2,328,064</u></b>     |
| <b>Actuarial present value of accumulated plan benefits at end of year</b>   | <b><u>\$ 27,533,230</u></b> |

See notes to financial statements.

## Henny Penny Corporation Employees Pension Plan

### Notes to Financial Statements

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#### Note 1. Description of the Plan

The following description of the Henny Penny Corporation Employees Pension Plan (the Plan) provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

**General:** The Plan is a non-contributory defined benefit pension plan, which covers substantially all employees of the Henny Penny Corporation (referred to as the Company or Employer) who have met certain service requirements. Effective December 31, 2007, the Plan was amended to close the Plan to new participants and the benefits for participants with less than 10 years of vesting services were frozen. Participants who had 10 or more years of vesting service as of December 31, 2007 continue to accrue pension benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**Pension benefits:** The Plan provides for pension and death benefits to employees who have reached age 21 and completed 1,000 hours of service in either the year beginning on their date of hire or any following Plan year. The normal retirement age is 65, but participants can retire as early as age 55, if certain requirements are met. Monthly retirement benefits are based on a participant's average monthly compensation and years of service. Average monthly compensation is defined as the average of the participant's rate of monthly wages on December 31 for the three years which yield the highest compensation. Participants in the Plan are vested 100 percent in their accrued benefits after five years of service. Employees may elect to receive the value of their accumulated Plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a life annuity payable monthly from retirement in accordance with ERISA.

**Death benefits:** If a participant dies prior to his or her Benefit Commencement Date, as defined, the surviving spouse, or if none, the designated beneficiary, shall be eligible to receive 100% of the accrued benefit due to the participant at the participant's date of death.

#### Note 2. Summary of Significant Accounting Policies

**Basis of accounting:** The accompanying financial statements are prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification.

**Use of estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

**Investment valuation and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recognized on the ex-dividend date and interest is recognized on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in interest and dividend income.

**Payment of benefits:** Benefits are recorded when paid.

**Administrative expenses:** The administrative expenses of the Plan are paid by the Employer.

## Henny Penny Corporation Employees Pension Plan

### Notes to Financial Statements

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#### Note 2. Summary of Significant Accounting Policies (Continued)

**Actuarial present value of accumulated plan benefits:** Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions for the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated plan benefits are based upon benefit levels as provided by the Plan provisions. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from Mercer and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computation of the actuarial present value of accumulated plan benefits was made as of January 1, 2017. Had the valuation been performed as of December 31, 2016, there would be no material differences.

**Actuarial assumptions:** The actuarial assumptions were used in valuing the liabilities and benefits under the Plan for purposes of determining the actuarial present value of accumulated plan benefits and are as follows:

|                         |                                                                                                                                                                                                                                                                                                |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method - | Traditional Unit Credit                                                                                                                                                                                                                                                                        |
| Interest Rate -         | 6.75%                                                                                                                                                                                                                                                                                          |
| Mortality -             | Plan Annuity: MRP2006 (RP2014 backed off to 2006) Generational Mortality Table with the MP2016 Projection Scale for Males and Females with Blue Collar Adjustment.<br><br>Lump Sum: MRP2006 (RP2014 backed off to 2006) Unisex Generational Mortality Table using the MP2016 Projection Scale. |
| Retirement Age -        | Retirements were assumed to occur in accordance with the following rates:                                                                                                                                                                                                                      |

| <u>Attained Age</u> | <u>Rate</u> |
|---------------------|-------------|
| 55 – 59             | 3%          |
| 60 – 61             | 10%         |
| 62                  | 15%         |
| 63 – 64             | 10%         |
| 65 – Above          | 100%        |

**Subsequent events:** The Plan administrator has evaluated subsequent events through July 25, 2018, the date the financial statements were available to be issued.

## **Henny Penny Corporation Employees Pension Plan**

### **Notes to Financial Statements**

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#### **Note 3. Funding Policy**

The policy of Henny Penny Corporation (the Company), sponsor of the Plan, is to make contributions such that all employees' benefits will be fully provided for by the time they retire. The Company's contributions for 2017 and 2016 complies with the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA.

#### **Note 4. Income Tax Status**

The Internal Revenue Service has determined and informed the Company by letter dated June 27, 2014, that the Plan and the related trust were designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Plan has been amended since receiving this determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is being operated in compliance with the applicable requirements of the IRC.

The Plan administrator evaluated the Plan's tax positions and concluded that there are no uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by tax authorities for years before 2014.

#### **Note 5. Plan Termination**

The Company intends to continue the Plan indefinitely but reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan would be allocated and distributed to Plan participants based on guidelines prescribed by ERISA and its related regulations and as specified in the Plan agreement. Certain benefits under the Plan are guaranteed by the Pension Benefit Guaranty Corporation (PBGC) if the Plan is terminated. The priority of benefit payments will be determined by the Plan document and ERISA.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination subject to a statutory ceiling on the amount of an individual's monthly benefits.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets available for benefits to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

#### **Note 6. Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

## Henny Penny Corporation Employees Pension Plan

### Notes to Financial Statements

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#### Note 6. Risks and Uncertainties (Continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

#### Note 7. Party-In-Interest Transactions

Certain Plan investments are managed by Fifth Third Bank and Morgan Stanley. Fifth Third Bank and Morgan Stanley are the custodians of the Plan as defined in the Plan and, therefore, these transactions qualify as party-in-interest transactions.

Fees paid by the Plan for investment advisory and management services rendered by parties-in-interest during the years ended December 31, 2017 and 2016 totaled \$270,174 and \$242,877, respectively.

#### Note 8. Fair Value Measurements

The Plan has determined the fair value of certain assets and liabilities through application of accounting guidance that establishes a framework for measuring fair values. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this standard are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

**Money market funds:** Valued using amortized cost, which approximates fair value.

## Henny Penny Corporation Employees Pension Plan

### Notes to Financial Statements

#### Note 8. Fair Value Measurements (Continued)

**Mutual funds, common and preferred stocks:** Valued at the closing price reported on the active market on which they are traded.

**Government bonds and mortgage-backed securities:** Valued on the basis of evaluated prices provided by independent pricing services when such prices are believed to reflect the fair market value of such securities. Such prices may be determined by taking into account benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data.

**Hedge fund and limited partnership interests:** Valued at net asset value (NAV) per unit or its equivalent of the Plan's ownership interest. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value. The NAV is based upon the fair value of the underlying investments comprising the trust less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**Assets measured at fair value on a recurring basis:** The following table summarizes assets measured at fair value on a recurring basis as of December 31, 2017 and 2016, segregated by level of the valuation inputs within the fair value hierarchy utilized to measure fair value.

|                                                                     | 2017                 |                     |             |                      |
|---------------------------------------------------------------------|----------------------|---------------------|-------------|----------------------|
|                                                                     | Level 1              | Level 2             | Level 3     | Total                |
| Money market funds                                                  | \$ -                 | \$ 464,661          | \$ -        | \$ 464,661           |
| Common and preferred stocks                                         | 25,677,778           | -                   | -           | 25,677,778           |
| Mutual funds                                                        | 3,280,374            | -                   | -           | 3,280,374            |
| Government bonds                                                    | -                    | 1,745,644           | -           | 1,745,644            |
| Mortgage-backed securities                                          | -                    | 1,753,354           | -           | 1,753,354            |
| <b>Investments measured at fair value</b>                           | <b>\$ 28,958,152</b> | <b>\$ 3,963,659</b> | <b>\$ -</b> | <b>32,921,811</b>    |
| Investments measured at NAV as a practical expedient <sup>(a)</sup> |                      |                     |             | 2,155,386            |
| <b>Total investments, at fair value</b>                             |                      |                     |             | <b>\$ 35,077,197</b> |

  

|                                                                     | 2016                 |                     |             |                      |
|---------------------------------------------------------------------|----------------------|---------------------|-------------|----------------------|
|                                                                     | Level 1              | Level 2             | Level 3     | Total                |
| Money market funds                                                  | \$ -                 | \$ 414,973          | \$ -        | \$ 414,973           |
| Common and preferred stocks                                         | 18,802,309           | -                   | -           | 18,802,309           |
| Mutual funds                                                        | 5,902,241            | -                   | -           | 5,902,241            |
| Government bonds                                                    | -                    | 1,739,691           | -           | 1,739,691            |
| Mortgage-backed securities                                          | -                    | 1,395,632           | -           | 1,395,632            |
| <b>Investments measured at fair value</b>                           | <b>\$ 24,704,550</b> | <b>\$ 3,550,296</b> | <b>\$ -</b> | <b>28,254,846</b>    |
| Investments measured at NAV as a practical expedient <sup>(a)</sup> |                      |                     |             | 2,038,854            |
| <b>Total investments, at fair value</b>                             |                      |                     |             | <b>\$ 30,293,700</b> |

## Henny Penny Corporation Employees Pension Plan

### Notes to Financial Statements

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#### Note 8. Fair Value Measurements (Continued)

- (a) Certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Plan management evaluates the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2017 and 2016, there were no significant transfers in or out of level 1, 2 or 3.

The table below discloses the fair value and redemption frequency for those assets that have redemption restrictions and whose fair value is estimated using the NAV per unit as of December 31:

| Investment                                   | Fair Value |            | Redemption Frequency | Notice Period |
|----------------------------------------------|------------|------------|----------------------|---------------|
|                                              | 2017       | 2016       |                      |               |
| Limited partnership interests <sup>(a)</sup> | \$ 895,291 | \$ 875,243 | Daily                | 1 day         |
| Hedge fund <sup>(b)</sup>                    | 1,260,095  | 1,163,611  | Quarterly            | 36 days       |

- (a) This limited partnership interest includes investments in futures contracts, options, swaps and forward contracts. The fair value of the investment has been estimated using NAV per unit of the investment. Investments in this category can be redeemed daily at the current NAV per unit.
- (b) This category invests in hedge funds that employ a variety of alternative investment strategies. The fair value of the investment has been estimated using NAV per unit of the investment.

## **Supplementary Information**

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2017

| (a)                         | (b)                                                          | (c)                       | (d)              | (e)                |
|-----------------------------|--------------------------------------------------------------|---------------------------|------------------|--------------------|
|                             | Identity of Issue                                            | Description of Investment | Cost             | Current Fair Value |
| Money market funds:         |                                                              |                           |                  |                    |
|                             | Goldman Sachs Financial Square Government Institutional Fund | 464,661 shares            | \$ 464,661       | \$ 464,661         |
|                             | <b>Total money market funds</b>                              |                           | <b>464,661</b>   | <b>464,661</b>     |
| Mutual funds:               |                                                              |                           |                  |                    |
|                             | Allianz Global Investors Fixed Income Shares FD Series M     | 130,100 shares            | 1,337,799        | 1,341,331          |
|                             | Allianz Global Investors Fixed Income Shares FD Series C     | 128,170 shares            | 1,547,437        | 1,320,151          |
|                             | Allianz Global Investors Fixed Income Shares FD Series R     | 66,835 shares             | 691,347          | 618,892            |
|                             | <b>Total mutual funds</b>                                    |                           | <b>3,576,583</b> | <b>3,280,374</b>   |
| Mortgage-backed securities: |                                                              |                           |                  |                    |
|                             | FNMA Coupon 1.88% Mature 09/24/2026 (FR20K)                  | 300,000 par value         | 275,620          | 282,795            |
|                             | FNMA Coupon 6.25% Mature 05/15/2029 (GGL68)                  | 72,000 par value          | 98,218           | 96,258             |
|                             | FNMA PL# 190391 Coupon 6.00% Mature 09/01/2038 (HU490)       | 43,000 par value          | 1,079            | 1,138              |
|                             | FNMA PL# 310151 Coupon 5.50% Mature 11/01/2034 (C099K)       | 39,000 par value          | 19,374           | 19,012             |
|                             | FNMA PL# 889579 Coupon 6.00% Mature 05/01/2038 (HT612)       | 259,000 par value         | 7,092            | 7,528              |
|                             | FNMA PL# 938289 Coupon 5.50% Mature 07/01/2037 (HS133)       | 267,000 par value         | 9,049            | 8,824              |
|                             | FNMA PL# AB1389 Coupon 4.50% Mature 08/01/2040 (B40N6)       | 142,000 par value         | 16,924           | 17,853             |
|                             | FNMA PL# AH5583 Coupon 4.50% Mature 02/01/2041 (B67YY)       | 99,000 par value          | 18,716           | 19,904             |
|                             | FNMA PL# AL5213 Coupon 4.50% Mature 04/01/2044 (EC86A)       | 47,000 par value          | 19,114           | 18,797             |
|                             | FNMA PL# AL6715 Coupon 4.00% Mature 02/01/2045 (C8T1D)       | 14,000 par value          | 7,427            | 7,282              |
|                             | FNMA PL# AL6745 Coupon 4.00% Mature 08/01/2044 (C8QL8)       | 18,000 par value          | 12,403           | 12,158             |
|                             | FNMA PL# AS0680 Coupon 4.50% Mature 10/01/2043 (D2E5V)       | 3,000 par value           | 828              | 819                |
|                             | FNMA PL# AS0907 Coupon 3.50% Mature 11/01/2028 (DH7P1)       | 45,000 par value          | 19,085           | 18,572             |
|                             | FNMA PL# AS1626 Coupon 4.50% Mature 02/01/2044 (A32HB)       | 32,000 par value          | 12,561           | 12,473             |
|                             | FNMA PL# AS1756 Coupon 3.50% Mature 02/01/2029 (BL88S)       | 23,000 par value          | 10,600           | 10,373             |
|                             | FNMA PL# AS4783 Coupon 3.50% Mature 04/01/2045 (C8QQ0)       | 8,000 par value           | 6,324            | 6,230              |
|                             | FNMA PL# AS6406 Coupon 4.00% Mature 12/01/2045 (A32HK)       | 17,000 par value          | 11,453           | 11,400             |
|                             | FNMA PL#AS6408 Coupon 3.50% Mature 01/01/2046 (C9H0P)        | 22,000 par value          | 17,297           | 17,260             |
|                             | FNMA PL# AS6520 Coupon 3.50% Mature 01/01/2046 (DK9L1)       | 30,000 par value          | 25,039           | 24,432             |
|                             | FNMA PL# AS7245 Coupon 3.50% Mature 05/01/2046 (ELH53)       | 16,000 par value          | 13,831           | 13,472             |
|                             | FNMA PL# AS8700 Coupon 4.50% Mature 01/01/2047 (D7H5M)       | 16,000 par value          | 13,774           | 13,623             |
|                             | FNMA PL#AV2326 Coupon 3.50% Mature 12/01/2028 (C02BY)        | 29,000 par value          | 12,906           | 12,795             |
|                             | FNMA PL# AV6368 Coupon 3.50% Mature 01/01/2029 (CA01V)       | 24,000 par value          | 8,126            | 7,922              |
|                             | FNMA PL# AW8992 Coupon 4.50% Mature 07/01/2044 (BMH60)       | 50,000 par value          | 31,043           | 30,647             |
|                             | FNMA PL# AX3008 Coupon 4.00% Mature 10/01/2044 (ELH50)       | 27,000 par value          | 14,955           | 14,584             |
|                             | FNMA PL# AX3195 Coupon 4.00% Mature 09/01/2044 (DB6M7)       | 4,000 par value           | 1,792            | 1,757              |
|                             | FNMA PL# AX3613 Coupon 3.00% Mature 01/01/2045 (C7XR0)       | 21,000 par value          | 13,373           | 13,434             |
|                             | FNMA PL# AX7732 Coupon 3.50% Mature 03/01/2045 (DB6K6)       | 26,000 par value          | 16,335           | 16,055             |
|                             | FNMA PL# AZ1417 Coupon 3.50% Mature 05/01/2045 (BMH61)       | 27,000 par value          | 11,723           | 11,685             |
|                             | FNMA PL# AZ7916 Coupon 3.50% Mature 04/01/2026 (ELD04)       | 19,000 par value          | 10,496           | 10,296             |
|                             | FNMA PL# BA2889 Coupon 4.00% Mature 11/01/2045 (C7X1R)       | 27,000 par value          | 14,745           | 14,613             |
|                             | FNMA PL# BC2849 Coupon 3.00% Mature 09/01/2046 (EJ2F5)       | 109,000 par value         | 104,717          | 101,098            |
|                             | FNMA PL# BM1066 Coupon 4.00% Mature 02/01/2047 (D0H4D)       | 58,000 par value          | 52,463           | 51,997             |
|                             | FNMA PL# MA2371 Coupon 4.00% Mature 08/01/2045 (A3NZ0)       | 13,000 par value          | 8,940            | 8,732              |
|                             | FNMA PL# BC1158 Coupon 3.50% Mature 02/01/2046 (D8MY9)       | 13,000 par value          | 10,689           | 10,459             |
|                             | FNMA PL# MA2671 Coupon 3.50% Mature 07/01/2046 (DGZ97)       | 15,000 par value          | 12,571           | 12,714             |
|                             | FNMA PL# MA2920 Coupon 3.00% Mature 03/01/2047 (E23Q7)       | 80,000 par value          | 75,797           | 76,405             |
|                             | FNMA PL# MA2960 Coupon 4.00% Mature 04/01/2047 (E3HV8)       | 18,000 par value          | 17,060           | 17,045             |
|                             | FNMA PL# MA3026 Coupon 3.50% Mature 05/01/2047 (C716L)       | 103,000 par value         | 100,361          | 100,502            |
|                             | FNMA PL# MA3087 Coupon 3.50% Mature 08/01/2047 (DH65Z)       | 13,000 par value          | 13,026           | 13,038             |
|                             | FNMA PL# MA3106 Coupon 3.00% Mature 08/01/2047 (DP2S4)       | 28,000 par value          | 27,601           | 27,476             |
|                             | FNMA PL#MA3120 Coupon 3.50% Mature 08/01/2047 (DP2S6)        | 35,000 par value          | 35,522           | 35,322             |
|                             | FNMA PL#MA3148 Coupon 3.50% Mature 10/01/2047 (E25J3)        | 18,000 par value          | 18,255           | 18,240             |
|                             | FNMA PL#MA3149 Coupon 4.00% Mature 10/01/2047 (F1ZQ9)        | 12,000 par value          | 12,477           | 12,389             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                     | (b)                                                                       | (c)                       | (d)              | (e)                |
|-----------------------------------------|---------------------------------------------------------------------------|---------------------------|------------------|--------------------|
|                                         | Identity of Issue                                                         | Description of Investment | Cost             | Current Fair Value |
| Mortgage-backed securities (continued): |                                                                           |                           |                  |                    |
|                                         | FHLMC 30 Yr Gold A97047 Coupon 4.50% Mature 02/01/2041 (B67YZ)            | 45,000 par value          | \$ 8,369         | \$ 8,888           |
|                                         | FHLMC 30 Yr Gold C09071 Coupon 4.00% Mature 02/01/2045 (DH49B)            | 114,000 par value         | 57,278           | 55,870             |
|                                         | FHLMC 30 Yr Gold G07961 Coupon 3.50% Mature 03/01/2045 (E57JJ)            | 130,000 par value         | 92,282           | 91,675             |
|                                         | FHLMC 30 Yr Gold G08542 Coupon 4.00% Mature 08/01/2043 (BL88J)            | 58,000 par value          | 23,056           | 22,849             |
|                                         | FHLMC 30 Yr Gold G08623 Coupon 3.50% Mature 01/01/2045 (E1QK7)            | 58,000 par value          | 35,465           | 34,668             |
|                                         | FHLMC 30 Yr Gold G08624 Coupon 4.00% Mature 01/01/2045 (CS6J6)            | 52,000 par value          | 28,167           | 27,507             |
|                                         | FHLMC 30 Yr Gold G08659 Coupon 3.50% Mature 08/01/2045 (D433B)            | 143,000 par value         | 99,866           | 99,061             |
|                                         | FHLMC 30 Yr Gold G08682 Coupon 4.00% Mature 12/01/2045 (B8QZ2)            | 33,000 par value          | 22,780           | 22,249             |
|                                         | FHLMC 30 Yr Gold G08726 Coupon 3.00% Mature 09/01/2046 (D4A7E)            | 43,000 par value          | 40,965           | 39,563             |
|                                         | FHLMC 30 Yr Gold G60201 Coupon 4.50% Mature 12/01/2044 (EGF70)            | 15,000 par value          | 8,039            | 7,803              |
|                                         | FHLMC 30 Yr Gold Q25332 Coupon 4.50% Mature 03/01/2044 (ET2U7)            | 24,000 par value          | 9,568            | 9,294              |
|                                         | FHLMC 30 Yr Gold V81760 Coupon 4.00% Mature 05/01/2045 (D449N)            | 152,000 par value         | 96,289           | 94,519             |
|                                         | <b>Total mortgage-backed securities</b>                                   |                           | <b>1,080,067</b> | <b>1,753,354</b>   |
| Government bonds:                       |                                                                           |                           |                  |                    |
|                                         | US Treasury Bond Coupon 3.13% Mature 08/15/2044 (CD7K3)                   | 153,000 par value         | 155,554          | 164,444            |
|                                         | US Treasury Bond-Inflation Indexed Coupon 1.38% Mature 02/15/2044 (C9M65) | 57,000 par value          | 60,112           | 69,649             |
|                                         | US Treasury Bond-Inflation Indexed Coupon 2.88% Mature 11/15/2046 (C4T40) | 191,000 par value         | 186,347          | 195,932            |
|                                         | US Treasury Bond-Inflation Indexed Coupon 3.88% Mature 04/15/2029 (TRE90) | 68,000 par value          | 108,916          | 139,107            |
|                                         | US Treasury Note Coupon 2.00% Mature 11/15/2021 (CC981)                   | 560,000 par value         | 571,532          | 558,337            |
|                                         | US Treasury Note-Inflation Indexed Coupon 0.13% Mature 07/15/2022 (BPK98) | 414,000 par value         | 421,754          | 443,499            |
|                                         | US Treasury Note-Inflation Indexed Coupon 2.25% Mature 08/15/2027 (D95JK) | 67,000 par value          | 65,919           | 66,058             |
|                                         | US Treasury Note-Inflation Indexed Coupon 1.25% Mature 07/15/2020 (AH6P5) | 93,000 par value          | 110,040          | 108,618            |
|                                         | <b>Total government bonds</b>                                             |                           | <b>1,680,174</b> | <b>1,745,644</b>   |
| Common and preferred stocks:            |                                                                           |                           |                  |                    |
|                                         | 3M Company                                                                | 274 shares                | 31,300           | 64,491             |
|                                         | AAC Technologies Hldg Inc                                                 | 203 shares                | 14,258           | 36,283             |
|                                         | Abbvie Inc Com                                                            | 767 shares                | 48,583           | 74,168             |
|                                         | Accenture Plc Ireland Cl A                                                | 946 shares                | 74,672           | 144,823            |
|                                         | Acerinox S.A. ADR                                                         | 6,862 shares              | 48,170           | 49,544             |
|                                         | Acuity Brands Inc                                                         | 289 shares                | 19,304           | 50,864             |
|                                         | Adecoagro Sa                                                              | 691 shares                | 7,180            | 7,145              |
|                                         | Adidas AG                                                                 | 607 shares                | 65,143           | 60,591             |
|                                         | Adobe Systems                                                             | 1,230 shares              | 117,002          | 215,545            |
|                                         | Aetna Inc                                                                 | 566 shares                | 62,741           | 102,101            |
|                                         | Affiliated Mgrs Group Inc                                                 | 418 shares                | 55,987           | 85,795             |
|                                         | Agnico Eagle Mines Ltd                                                    | 351 shares                | 13,400           | 16,209             |
|                                         | Akbank Turk Anonim Sirketi Adr                                            | 4,964 shares              | 30,490           | 25,614             |
|                                         | Albemarle Corporation                                                     | 73 shares                 | 5,997            | 9,336              |
|                                         | Alcoa Corporation                                                         | 253 shares                | 9,095            | 13,629             |
|                                         | Alibaba Group Holdings Ltd.                                               | 545 shares                | 78,111           | 93,974             |
|                                         | Align Technology                                                          | 487 shares                | 42,252           | 108,207            |
|                                         | Alkermes Plc Shs                                                          | 1,584 shares              | 88,481           | 86,692             |
|                                         | Allergan Plc Shs                                                          | 614 shares                | 73,186           | 100,438            |
|                                         | Alphabet Inc Cl A                                                         | 71 shares                 | 33,409           | 74,791             |
|                                         | Alphabet Inc Cl C                                                         | 182 shares                | 86,191           | 190,445            |
|                                         | Alsea Sa De Cv Mexico                                                     | 10,212 shares             | 40,337           | 33,597             |
|                                         | Altria Group Inc                                                          | 2,372 shares              | 125,428          | 169,385            |
|                                         | Ambev S A Sponsored Adr                                                   | 8,299 shares              | 51,972           | 53,612             |
|                                         | AMC Networks Inc Cl A                                                     | 443 shares                | 26,396           | 23,957             |
|                                         | Amer Intl Gp Inc New                                                      | 1,784 shares              | 104,250          | 106,291            |
|                                         | America Movil SA De CV Adr                                                | 3,444 shares              | 50,353           | 59,065             |
|                                         | American Electric Power Co                                                | 469 shares                | 20,585           | 34,504             |
|                                         | Ams Ag Adr                                                                | 740 shares                | 37,944           | 33,019             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                      | (c)                          | (d)        | (e)                   |
|-----|------------------------------------------|------------------------------|------------|-----------------------|
|     | Identity of Issue                        | Description<br>of Investment | Cost       | Current<br>Fair Value |
|     | Common and preferred stocks (continued): |                              |            |                       |
|     | Anadarko Petroleum Corporation           | 3,614 shares                 | \$ 236,986 | \$ 193,855            |
|     | Andeavor                                 | 177 shares                   | 16,000     | 20,238                |
|     | Anglo Amern Plc Sponsored Adr            | 714 shares                   | 6,719      | 7,390                 |
|     | Ansys Inc                                | 869 shares                   | 66,327     | 128,256               |
|     | Anthem Inc                               | 498 shares                   | 69,149     | 112,055               |
|     | Aptargroup Inc                           | 645 shares                   | 34,205     | 55,651                |
|     | Aramark Holdings Corporation             | 2,166 shares                 | 74,586     | 92,575                |
|     | Arch Coal Inc Cl A                       | 40 shares                    | 2,904      | 3,726                 |
|     | Artisan Partners Asset Mgmt Inc          | 582 shares                   | 28,575     | 22,989                |
|     | Asos Plc Spon Adr                        | 589 shares                   | 43,658     | 54,123                |
|     | Astrazeneca Plc Ads                      | 5,490 shares                 | 162,196    | 190,503               |
|     | AT&T Inc                                 | 3,663 shares                 | 124,148    | 142,417               |
|     | Auto Trader Group Plc Adr                | 58,137 shares                | 73,449     | 67,439                |
|     | Autodesk Inc Delaware                    | 1,124 shares                 | 41,356     | 117,829               |
|     | Automatic Data Processing Inc            | 1,335 shares                 | 108,628    | 156,449               |
|     | B&M European Value Ret Sa Adr            | 2,779 shares                 | 52,046     | 63,834                |
|     | Baidu Inc Ads                            | 538 shares                   | 100,507    | 126,005               |
|     | Banco Do Brasil Sa Spon Adr              | 5,828 shares                 | 57,031     | 56,240                |
|     | Banco Macro S.A. Spons Adr               | 514 shares                   | 33,791     | 59,562                |
|     | Bayer Ag Spon Adr                        | 3,096 shares                 | 100,416    | 96,255                |
|     | BB Seguridade Participacoes              | 4,586 shares                 | 47,141     | 39,806                |
|     | BCE Inc                                  | 2,451 shares                 | 111,525    | 117,673               |
|     | Berkley W R Corp                         | 1,062 shares                 | 65,165     | 76,092                |
|     | BHP Billiton Ltd                         | 359 shares                   | 13,309     | 16,510                |
|     | Bidvest Group Ltd Spons Adr              | 1,311 shares                 | 29,554     | 46,226                |
|     | Bio Rad Lab A                            | 368 shares                   | 40,087     | 87,831                |
|     | Biogen Inc Com                           | 418 shares                   | 81,038     | 133,162               |
|     | Bio-Techne Corp                          | 398 shares                   | 42,730     | 51,561                |
|     | Bioverativ Inc                           | 284 shares                   | 10,118     | 15,313                |
|     | Blackbaud Inc                            | 973 shares                   | 32,297     | 91,939                |
|     | Boozt Ab-Unsponsored Adr                 | 3,257 shares                 | 29,398     | 30,192                |
|     | BP Plc Ads                               | 1,757 shares                 | 72,206     | 73,847                |
|     | BRF Brasil Foods Sa Spon Adr             | 3,458 shares                 | 43,934     | 38,937                |
|     | Brighthouse Finl Inc                     | 126 shares                   | 7,693      | 7,389                 |
|     | Brilliance China Auto Hldg Ltd.          | 504 shares                   | 68,868     | 66,906                |
|     | British Amer Tob Spon Adr                | 2,398 shares                 | 154,593    | 160,642               |
|     | Broadcom Ltd Shs                         | 521 shares                   | 37,395     | 133,845               |
|     | Broadridge Financial Solu Llc            | 706 shares                   | 36,635     | 63,949                |
|     | Carlisle Co Inc                          | 701 shares                   | 42,304     | 79,669                |
|     | Carsales Com Ltd Adr                     | 2,499 shares                 | 50,177     | 57,327                |
|     | CDN Impl Bk Commerce                     | 607 shares                   | 53,550     | 59,128                |
|     | CDN Pacific Ry Ltd New                   | 326 shares                   | 49,492     | 59,580                |
|     | CDW Corporation                          | 1,223 shares                 | 47,516     | 84,986                |
|     | Celanese Corp Series A Com Stk           | 89 shares                    | 7,113      | 9,530                 |
|     | Celgene Corp                             | 1,018 shares                 | 112,407    | 106,238               |
|     | Charles Schwab                           | 856 shares                   | 38,802     | 43,973                |
|     | Chemours Co Com                          | 138 shares                   | 4,012      | 6,908                 |
|     | Cheniere Energy Inc New                  | 268 shares                   | 10,465     | 14,429                |
|     | Chevron Corp                             | 1,849 shares                 | 193,832    | 231,476               |
|     | China Construction Bank Corp             | 5,604 shares                 | 89,820     | 103,394               |
|     | China Mobile Ltd                         | 1,943 shares                 | 106,088    | 98,199                |
|     | China Pete & Chem Cp Ads H Shs           | 994 shares                   | 74,773     | 72,930                |
|     | China Shenhua Energy Co Ltd Adr          | 2,722 shares                 | 28,371     | 28,254                |
|     | China Unicom (Hong Kong) Ltd             | 4,987 shares                 | 73,677     | 67,474                |
|     | Church & Dwight Co Inc                   | 856 shares                   | 22,752     | 42,946                |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                               | (c)                       | (d)        | (e)                |
|------------------------------------------|-----------------------------------|---------------------------|------------|--------------------|
|                                          | Identity of Issue                 | Description of Investment | Cost       | Current Fair Value |
| Common and preferred stocks (continued): |                                   |                           |            |                    |
|                                          | Cielo SA Sponsored Adr New        | 19,960 shares             | \$ 151,454 | \$ 142,115         |
|                                          | Cimarex Energy Co                 | 189 shares                | 20,936     | 23,060             |
|                                          | Citigroup Inc New                 | 2,581 shares              | 136,618    | 192,052            |
|                                          | Citrix Systems Inc                | 830 shares                | 43,948     | 73,040             |
|                                          | Clicks Group Ltd Spons Adr        | 1,892 shares              | 29,407     | 56,741             |
|                                          | Cnooc Ltd Ads                     | 168 shares                | 24,923     | 24,118             |
|                                          | CNX Resource Corp                 | 329 shares                | 9,753      | 4,813              |
|                                          | Coca Cola Co                      | 2,454 shares              | 102,072    | 112,590            |
|                                          | Coloplast As Adr                  | 3,897 shares              | 32,793     | 30,767             |
|                                          | Columbia Sportswear Co            | 797 shares                | 34,422     | 57,288             |
|                                          | Comcast Corp Cl A Special New     | 8,534 shares              | 178,188    | 341,787            |
|                                          | Commercial Intl Bnk Ltd Sp Adr    | 6,054 shares              | 22,113     | 26,335             |
|                                          | Commerzbank Ag-Spons Adr          | 6,489 shares              | 63,062     | 96,881             |
|                                          | Compagnie De St Gobain Unsp       | 6,129 shares              | 71,533     | 67,450             |
|                                          | Companhia De Sanamento Basi       | 2,929 shares              | 30,678     | 30,608             |
|                                          | Concho Resources Inc              | 258 shares                | 34,957     | 38,757             |
|                                          | Consol Energy Inc                 | 41 shares                 | 1,882      | 1,620              |
|                                          | Constellium Hold Co Bv Cl A       | 844 shares                | 13,553     | 9,411              |
|                                          | Continental Resources Inc         | 444 shares                | 15,055     | 23,519             |
|                                          | Convatec Group Plc Adr            | 2,720 shares              | 38,151     | 30,410             |
|                                          | Copart Inc                        | 1,306 shares              | 18,440     | 56,406             |
|                                          | Core Laboratories N V             | 97 shares                 | 12,770     | 10,626             |
|                                          | Credit Suisse Group               | 5,181 shares              | 77,564     | 92,481             |
|                                          | Cree Research Inc                 | 966 shares                | 28,676     | 35,877             |
|                                          | CRH Plc Adr                       | 1,122 shares              | 39,873     | 40,493             |
|                                          | Criteo S.A. Adr                   | 959 shares                | 47,357     | 24,963             |
|                                          | Crown Castle Intl Corp            | 853 shares                | 78,373     | 94,692             |
|                                          | Ctrip.com Intl Ltd                | 2,673 shares              | 136,128    | 117,879            |
|                                          | Daikin Inds LTS Unspn Adr         | 277 shares                | 54,205     | 65,696             |
|                                          | Danone Sponsored Adr              | 6,706 shares              | 97,972     | 112,460            |
|                                          | Dentsply Sirona Inc               | 895 shares                | 41,568     | 58,918             |
|                                          | Deutsche Telekom AG 1 Ord 1Ads    | 2,662 shares              | 46,129     | 47,014             |
|                                          | Devon Energy Corp New             | 449 shares                | 23,742     | 18,589             |
|                                          | Diageo Plc Spon Adr New           | 445 shares                | 44,011     | 64,983             |
|                                          | Discovery Communications Ser A    | 2,842 shares              | 64,988     | 63,604             |
|                                          | Dolby Cla A Com Stk               | 1,054 shares              | 31,892     | 65,348             |
|                                          | Dollar Gen Corp New Com           | 1,225 shares              | 93,997     | 113,937            |
|                                          | Dominion Energy Inc               | 1,265 shares              | 83,852     | 102,541            |
|                                          | Dominos Pizza Enterprises Ltd Adr | 1,084 shares              | 25,366     | 20,043             |
|                                          | Dominos Pizza UK & IRL Plc Adr    | 7,902 shares              | 58,180     | 75,385             |
|                                          | Donaldson Co Inc                  | 988 shares                | 35,034     | 48,363             |
|                                          | DowDuPont Inc                     | 1,647 shares              | 97,662     | 117,299            |
|                                          | Dr Pepper Snapple Group Inc       | 552 shares                | 51,425     | 53,577             |
|                                          | Duke Energy Corp New              | 1,050 shares              | 70,892     | 88,316             |
|                                          | Eastman Chemical Company          | 70 shares                 | 5,962      | 6,485              |
|                                          | Endenred SA Adr                   | 4,991 shares              | 65,228     | 72,345             |
|                                          | Electricite De France Adr         | 37,451 shares             | 72,318     | 91,193             |
|                                          | Encana Corp                       | 948 shares                | 10,290     | 12,637             |
|                                          | Energy Select Sector Spdr Fd      | 47 shares                 | 3,327      | 3,396              |
|                                          | ENN Energy Holdings Ltd Unspn     | 1,153 shares              | 30,686     | 33,322             |
|                                          | Eog Resources Inc                 | 325 shares                | 33,111     | 35,071             |
|                                          | Essilor Intl Sa Spons Adr         | 701 shares                | 47,709     | 48,355             |
|                                          | Evolution Gaming Group AB Adr     | 883 shares                | 27,505     | 31,391             |
|                                          | Exelon Corp                       | 624 shares                | 19,110     | 24,592             |
|                                          | Exxon Mobil Corp                  | 1,233 shares              | 90,214     | 103,128            |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                                | (c)                          | (d)        | (e)                   |
|------------------------------------------|------------------------------------|------------------------------|------------|-----------------------|
|                                          | Identity of Issue                  | Description<br>of Investment | Cost       | Current<br>Fair Value |
| Common and preferred stocks (continued): |                                    |                              |            |                       |
|                                          | Facebook Inc Cl A                  | 1,148 shares                 | \$ 110,868 | \$ 202,576            |
|                                          | Factset Research Systems Inc       | 293 shares                   | 31,137     | 56,479                |
|                                          | Fair Isaac & Co Inc                | 537 shares                   | 32,279     | 82,268                |
|                                          | Ferrovial S A ADR                  | 3,277 shares                 | 65,654     | 74,191                |
|                                          | Firstenergy Corp                   | 1,994 shares                 | 62,141     | 61,056                |
|                                          | Flir Systems Inc                   | 994 shares                   | 28,070     | 46,340                |
|                                          | Fluor Corp New                     | 1,450 shares                 | 85,337     | 74,893                |
|                                          | FMC Corp New                       | 150 shares                   | 8,222      | 14,199                |
|                                          | Fomento Economico Mexicano         | 737 shares                   | 73,119     | 69,204                |
|                                          | Freeport-Mcmoran Inc               | 7,346 shares                 | 98,247     | 139,280               |
|                                          | Fresenius Medical Care Ag&Co KGAA  | 1,356 shares                 | 64,777     | 71,258                |
|                                          | Fresenius Se & Co Spn Adr          | 3,060 shares                 | 59,253     | 59,456                |
|                                          | Galaxy Entertainment Group Ltd     | 12,416 shares                | 76,607     | 99,585                |
|                                          | Gartner Inc                        | 1,334 shares                 | 93,465     | 164,282               |
|                                          | General Electric Co                | 4,299 shares                 | 106,872    | 75,018                |
|                                          | General Mills Inc                  | 954 shares                   | 52,946     | 56,563                |
|                                          | Glaxosmithkline Plc Ads            | 2,377 shares                 | 107,039    | 84,312                |
|                                          | Goldman Sachs Group Inc            | 333 shares                   | 65,596     | 84,835                |
|                                          | Graco Inc                          | 1,002 shares                 | 19,054     | 45,310                |
|                                          | Grifols Sa Adr                     | 2,311 shares                 | 46,560     | 52,968                |
|                                          | Halliburton Co                     | 3,047 shares                 | 138,025    | 148,907               |
|                                          | Hargreaves Lansdown Plc            | 1,736 shares                 | 30,951     | 43,122                |
|                                          | Henegan Intl Group Co Ltd Adr      | 736 shares                   | 35,967     | 41,334                |
|                                          | Henry Schein Inc                   | 390 shares                   | 21,316     | 27,253                |
|                                          | Hess Corporation                   | 1,179 shares                 | 50,621     | 55,967                |
|                                          | Honeywell International Inc        | 481 shares                   | 35,987     | 73,766                |
|                                          | Iberdrola Sa Spon Adr              | 1,920 shares                 | 54,550     | 59,395                |
|                                          | Idex Corporation Delaware          | 583 shares                   | 32,705     | 76,939                |
|                                          | Immunogen Inc                      | 1,965 shares                 | 19,349     | 12,596                |
|                                          | Imperial Hldgs Ltd Adr             | 2,251 shares                 | 35,585     | 47,766                |
|                                          | Independence Contract Drilling Inc | 505 shares                   | 4,674      | 2,010                 |
|                                          | Infineon Technologies AG           | 3,222 shares                 | 61,684     | 87,880                |
|                                          | Infosys Limited Adr                | 2,238 shares                 | 33,301     | 36,300                |
|                                          | ING Group NV Adr                   | 2,444 shares                 | 44,771     | 45,116                |
|                                          | Ingenico Group Adr                 | 1,396 shares                 | 28,139     | 29,930                |
|                                          | International Paper Co             | 502 shares                   | 24,119     | 29,086                |
|                                          | Interpublic Group of Cos Inc       | 1,833 shares                 | 39,199     | 36,953                |
|                                          | Invesco Ltd                        | 685 shares                   | 19,567     | 25,030                |
|                                          | Ionis Pharmaceuticals Inc          | 1,465 shares                 | 30,461     | 73,690                |
|                                          | Jack Henry & Assoc Inc             | 668 shares                   | 27,010     | 78,129                |
|                                          | Japan Exchange Group Inc           | 6,437 shares                 | 57,655     | 56,131                |
|                                          | JB Hunt Transport Services Inc     | 792 shares                   | 54,295     | 91,064                |
|                                          | Johnson CTLS Intl Plc              | 1,968 shares                 | 69,989     | 75,000                |
|                                          | Jones Lang Lasalle Inc             | 341 shares                   | 44,056     | 50,785                |
|                                          | JPMorgan Chase & Co                | 2,514 shares                 | 123,483    | 268,847               |
|                                          | Just Eat Plc Adr                   | 12,076 shares                | 58,010     | 64,244                |
|                                          | Kasikornbank Pub Co Ltd Unspn      | 1,082 shares                 | 26,078     | 32,006                |
|                                          | KB Financial Grp Inc Sons Adr      | 1,410 shares                 | 52,898     | 82,499                |
|                                          | Kellogg Co                         | 645 shares                   | 40,780     | 43,847                |
|                                          | Kerry Grp Plc Spons Adr            | 621 shares                   | 55,864     | 72,036                |
|                                          | Keycorp New                        | 1,899 shares                 | 23,196     | 38,303                |
|                                          | Kimberly Clark Corp                | 407 shares                   | 35,331     | 49,109                |
|                                          | Kimberly Clark Spon Adr            | 3,174 shares                 | 35,277     | 27,804                |
|                                          | Kingfisher Plc Spons Adr New       | 3,437 shares                 | 27,704     | 32,377                |
|                                          | Kinross Gold Corp New              | 1,070 shares                 | 4,633      | 4,622                 |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                               | (c)                       | (d)       | (e)                |
|------------------------------------------|-----------------------------------|---------------------------|-----------|--------------------|
|                                          | Identity of Issue                 | Description of Investment | Cost      | Current Fair Value |
| Common and preferred stocks (continued): |                                   |                           |           |                    |
|                                          | Kirby Corporation                 | 903 shares                | \$ 50,766 | \$ 60,320          |
|                                          | KOC Hldg As Unspn Adr             | 1,416 shares              | 31,301    | 34,594             |
|                                          | Koninklijke Phil El Sp Adr New    | 2,396 shares              | 78,703    | 90,569             |
|                                          | Korea Electric Power Corp Ads     | 2,209 shares              | 43,866    | 39,121             |
|                                          | Kose Corp Adr                     | 1,881 shares              | 41,603    | 59,647             |
|                                          | Kosmos Energy Ltd                 | 529 shares                | 5,055     | 3,624              |
|                                          | Kroger Co                         | 1,652 shares              | 52,250    | 45,347             |
|                                          | L-3 Technologies Inc              | 913 shares                | 83,110    | 180,637            |
|                                          | Lafargeholcim ADR                 | 4,558 shares              | 48,461    | 51,095             |
|                                          | Landstar System Inc               | 445 shares                | 28,133    | 46,325             |
|                                          | Laredo Petroleum Inc              | 1,019 shares              | 17,794    | 10,812             |
|                                          | Lennox Intl Inc                   | 342 shares                | 58,443    | 71,225             |
|                                          | Liberty Broadband Corporation S-A | 78 shares                 | 3,302     | 6,634              |
|                                          | Liberty Broadband Corporation S-C | 140 shares                | 5,726     | 11,922             |
|                                          | Liberty Global Plc Cl C           | 838 shares                | 27,425    | 28,358             |
|                                          | Liberty Interactive Corporation   | 200 shares                | 6,110     | 10,848             |
|                                          | Liberty Interactive Corp Qvc A    | 2,587 shares              | 55,019    | 63,175             |
|                                          | Liberty Media C Ser A SiriusXM    | 360 shares                | 9,081     | 14,278             |
|                                          | Liberty Media C Ser C SiriusXM    | 728 shares                | 18,196    | 28,872             |
|                                          | Liberty Media Corp S-A Braves     | 90 shares                 | 1,692     | 2,945              |
|                                          | Liberty Media Corp S-C Braves     | 182 shares                | 3,380     | 6,217              |
|                                          | Life Healthcare Grp Holdgs Ltd    | 2,098 shares              | 21,227    | 19,973             |
|                                          | Lions Gate Entmnt Corp CL B       | 481 shares                | 12,527    | 15,267             |
|                                          | Localiza Rent A Car Sa Spon       | 8,442 shares              | 32,847    | 57,161             |
|                                          | Lockheed Martin Corp              | 179 shares                | 34,019    | 57,468             |
|                                          | Logmein Inc Com                   | 142 shares                | 11,247    | 16,259             |
|                                          | Lowes Companies Inc               | 487 shares                | 37,907    | 45,262             |
|                                          | Manhattan Associates Inc          | 1,349 shares              | 67,276    | 66,829             |
|                                          | Marathon Petroleum Corp           | 909 shares                | 40,461    | 59,976             |
|                                          | Markel Corp (Holding Co)          | 112 shares                | 60,491    | 127,583            |
|                                          | Marsh and McLennan COS Inc        | 487 shares                | 32,662    | 39,637             |
|                                          | Mastercard Inc Cl A               | 805 shares                | 79,145    | 121,845            |
|                                          | Mattel Inc                        | 1,428 shares              | 27,141    | 21,963             |
|                                          | McKesson Corp                     | 304 shares                | 50,513    | 47,409             |
|                                          | Medtronic Plc Shs                 | 1,371 shares              | 108,250   | 110,708            |
|                                          | Merck & Co Inc New Com            | 2,765 shares              | 131,547   | 155,587            |
|                                          | Merlin Entertainments Plc Adr     | 3,472 shares              | 43,436    | 34,373             |
|                                          | Metlife Incorporated              | 1,620 shares              | 77,729    | 81,907             |
|                                          | MGM China Hldgs Ltd Adr           | 1,825 shares              | 51,466    | 67,014             |
|                                          | Microsoft Corp                    | 2,991 shares              | 168,510   | 255,850            |
|                                          | Mobile Telesystems PJSC           | 4,441 shares              | 52,030    | 45,254             |
|                                          | Morgan Stanley                    | 2,515 shares              | 77,034    | 131,962            |
|                                          | Morningstar Inc Common            | 607 shares                | 43,942    | 58,861             |
|                                          | Motorola Solutions Inc            | 439 shares                | 26,867    | 39,659             |
|                                          | National Grid Transco Plc Ads     | 2,129 shares              | 135,689   | 125,206            |
|                                          | National Oilwell Varco Inc        | 1,105 shares              | 59,740    | 39,802             |
|                                          | NCS Multistage Hldgs Inc          | 311 shares                | 6,470     | 4,584              |
|                                          | Nedbank Grp Ltd Spon Adr          | 1,921 shares              | 33,994    | 39,717             |
|                                          | Nestle Spon Adr Rep Reg Shr       | 1,219 shares              | 94,547    | 104,797            |
|                                          | Netease.Com Inc Ads               | 293 shares                | 40,914    | 101,106            |
|                                          | Netent Ab Adr                     | 2,222 shares              | 40,454    | 31,619             |
|                                          | Nevsun Res LTD                    | 2,178 shares              | 6,946     | 5,314              |
|                                          | Newmont Mining Corp New           | 330 shares                | 11,351    | 12,382             |
|                                          | Nextera Energy Inc                | 462 shares                | 27,709    | 72,160             |
|                                          | Nextera Energy Partners LP        | 242 shares                | 7,603     | 10,433             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                      | (c)                       | (d)        | (e)                |
|-----|------------------------------------------|---------------------------|------------|--------------------|
|     | Identity of Issue                        | Description of Investment | Cost       | Current Fair Value |
|     | Common and preferred stocks (continued): |                           |            |                    |
|     | Nielsen Hldgs Plc                        | 2,720 shares              | \$ 107,760 | \$ 99,008          |
|     | Nike Inc B                               | 3,330 shares              | 135,566    | 208,292            |
|     | NN Group Nv Adr                          | 1,539 shares              | 27,066     | 33,289             |
|     | Noble Energy Inc                         | 876 shares                | 50,627     | 25,527             |
|     | Nordson Cp                               | 414 shares                | 50,714     | 60,610             |
|     | Northrop Grumman Cp (Hldg Co)            | 250 shares                | 18,681     | 76,728             |
|     | Novo Nordisk A/S Adr                     | 1,050 shares              | 53,003     | 56,354             |
|     | Now Inc                                  | 2,100 shares              | 42,185     | 23,163             |
|     | Nuance Communications Inc                | 1,587 shares              | 26,057     | 25,947             |
|     | Nucor Corporation                        | 1,658 shares              | 76,870     | 105,416            |
|     | Occidental Petroleum Corp De             | 1,165 shares              | 79,011     | 85,814             |
|     | Olin Corporation                         | 225 shares                | 6,860      | 8,006              |
|     | Omron Corp                               | 1,854 shares              | 79,767     | 110,684            |
|     | Oracle Corp                              | 6,179 shares              | 242,237    | 292,143            |
|     | O'Reilly Automotive Inc New              | 556 shares                | 107,193    | 133,740            |
|     | Patterson -UTL Energy Inc                | 920 shares                | 23,760     | 21,169             |
|     | Paysafe Group Plc                        | 8,342 shares              | 63,399     | 66,579             |
|     | Pentair Plc                              | 651 shares                | 36,779     | 45,974             |
|     | Pepsico Inc Nc                           | 275 shares                | 20,946     | 32,978             |
|     | Petroleo Bras Sa Ads                     | 4,439 shares              | 37,500     | 45,677             |
|     | Pfizer Inc                               | 5,693 shares              | 166,431    | 206,200            |
|     | PG&E Corporation                         | 1,533 shares              | 94,553     | 68,724             |
|     | Philip Morris Intl Inc                   | 1,354 shares              | 107,537    | 143,050            |
|     | Ping An Insurance Adr                    | 4,104 shares              | 74,853     | 85,733             |
|     | Pioneer Natural Resources Co             | 68 shares                 | 10,585     | 11,754             |
|     | PJSC Gazprom Spon Adr                    | 4,205 shares              | 24,566     | 18,544             |
|     | PJSC Lukoil Sponsored Adr                | 955 shares                | 46,939     | 55,056             |
|     | PLDT Inc Adr                             | 735 shares                | 37,785     | 22,109             |
|     | Potash Corporation of Saskatchewan Inc   | 394 shares                | 12,227     | 8,136              |
|     | PPL Corporation                          | 1,800 shares              | 52,208     | 55,710             |
|     | Praxair Inc                              | 173 shares                | 17,354     | 26,760             |
|     | Priceline Group Inc New                  | 66 shares                 | 77,764     | 114,691            |
|     | Pricesmart Inc                           | 190 shares                | 15,970     | 16,359             |
|     | Procter & Gamble Company                 | 1,227 shares              | 93,451     | 112,737            |
|     | Propetro Holding Corp                    | 773 shares                | 11,347     | 15,584             |
|     | Prudential Financial Inc                 | 227 shares                | 17,445     | 26,100             |
|     | PT Astra International Tbk Adr           | 4,127 shares              | 51,630     | 50,968             |
|     | PT Bk Mandiri Persero Tbk Unsp           | 5,816 shares              | 48,401     | 68,571             |
|     | PT Semen Gresik Persero Adr              | 1,387 shares              | 27,051     | 21,263             |
|     | PT Telekomunikasi Indonesia              | 1,469 shares              | 36,727     | 47,331             |
|     | PTC Inc Com                              | 827 shares                | 44,626     | 50,257             |
|     | Public Service Enterprise Gp             | 2,301 shares              | 99,197     | 118,502            |
|     | Public Storage                           | 248 shares                | 51,965     | 51,832             |
|     | Qualcomm Inc                             | 957 shares                | 54,480     | 61,267             |
|     | Quest Diagnostics Inc                    | 459 shares                | 33,895     | 45,207             |
|     | RPM Inc                                  | 593 shares                | 29,953     | 31,085             |
|     | Randgold Resources Ltd Ads               | 211 shares                | 17,767     | 20,866             |
|     | Range Resources Corporation              | 517 shares                | 27,216     | 8,820              |
|     | Realty Income Corp                       | 416 shares                | 18,454     | 23,720             |
|     | Reckitt Benckiser Plc Spns Adr           | 3,419 shares              | 64,552     | 64,995             |
|     | Regeneron Pharmaceuticals Inc            | 264 shares                | 106,834    | 99,253             |
|     | Reliance Steel & Aluminum Co             | 88 shares                 | 6,145      | 7,550              |
|     | Rio Tinto Plc Spon Adr                   | 338 shares                | 13,268     | 17,890             |
|     | Royal Dutch Shell Plc                    | 3,506 shares              | 195,955    | 233,885            |
|     | RPC Incorporated                         | 390 shares                | 5,686      | 9,957              |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                                | (c)                          | (d)       | (e)                   |
|-----|----------------------------------------------------|------------------------------|-----------|-----------------------|
|     | Identity of Issue                                  | Description<br>of Investment | Cost      | Current<br>Fair Value |
|     | Common and preferred stocks (continued):           |                              |           |                       |
|     | Raynair Hldgs Plc Adr                              | 328 shares                   | \$ 35,073 | \$ 34,174             |
|     | Sally Beauty Hldgs Inc                             | 3,040 shares                 | 76,014    | 57,030                |
|     | Sands China Ltd Unspansore Adr                     | 1,053 shares                 | 49,178    | 54,496                |
|     | Sanlam Ltd Adr                                     | 2,981 shares                 | 28,727    | 41,823                |
|     | Sanofi Adr                                         | 1,060 shares                 | 44,557    | 45,580                |
|     | SAP Ag                                             | 743 shares                   | 79,020    | 83,483                |
|     | Sberbank Russia Sponsored Adr                      | 5,306 shares                 | 43,519    | 90,361                |
|     | Schlumberger Ltd                                   | 409 shares                   | 36,169    | 27,563                |
|     | Seagate Technology Plc                             | 2,647 shares                 | 102,832   | 110,750               |
|     | SEI Investments Co                                 | 1,602 shares                 | 65,830    | 115,120               |
|     | Select Enrg Srvc Inc Cl A                          | 162 shares                   | 2,314     | 2,955                 |
|     | Servicemaster Global Hldgs Inc                     | 1,258 shares                 | 47,966    | 64,498                |
|     | Shin Etsu Chem Co Ltd Adr                          | 3,578 shares                 | 75,731    | 90,774                |
|     | Shinhan Financial Group Co Ltd                     | 1,088 shares                 | 42,956    | 50,483                |
|     | Shoprite Hldgs Ltd Sponsored A                     | 1,670 shares                 | 25,595    | 29,826                |
|     | Silver Run Acquisition Ut A                        | 391 shares                   | 4,066     | 4,090                 |
|     | Solaris Oilfield Infra Inc C-A                     | 415 shares                   | 5,289     | 8,885                 |
|     | Southern Co                                        | 823 shares                   | 36,647    | 39,578                |
|     | Southern Copper Corp                               | 386 shares                   | 10,594    | 18,316                |
|     | SPDR S&P Metals & Mining                           | 2,748 shares                 | 87,505    | 99,945                |
|     | St James Place Plc                                 | 3,344 shares                 | 52,939    | 55,912                |
|     | Standard Bank Group Ltd Spon                       | 3,314 shares                 | 39,453    | 52,543                |
|     | Starbucks Corp Washington                          | 2,389 shares                 | 82,662    | 137,200               |
|     | Steel Dynamics Inc                                 | 349 shares                   | 9,115     | 15,052                |
|     | Suncor Energy Inc                                  | 3,863 shares                 | 117,975   | 141,849               |
|     | Sunrun Inc                                         | 403 shares                   | 2,449     | 2,378                 |
|     | Suntrust Bks Inc                                   | 1,737 shares                 | 60,619    | 112,193               |
|     | Taiwan Semiconductor Manufacturing Company Ltd Adr | 4,192 shares                 | 111,905   | 166,213               |
|     | Tai Education Group Ads Rep Com Shs                | 2,248 shares                 | 66,344    | 66,788                |
|     | Targa Resources Cp                                 | 173 shares                   | 8,486     | 8,377                 |
|     | TE Connectivity Ltd New                            | 1,718 shares                 | 74,268    | 163,279               |
|     | Technipfmc Ltd                                     | 533 shares                   | 18,937    | 16,688                |
|     | Teleflex Incorporated                              | 491 shares                   | 59,055    | 122,171               |
|     | Tenaris S.A.                                       | 407 shares                   | 13,270    | 12,967                |
|     | Tencent Hldgs Ltd Unspn Adr                        | 1,791 shares                 | 72,188    | 92,989                |
|     | Teva Pharmaceuticals Adr                           | 1,679 shares                 | 53,545    | 31,817                |
|     | Total S A Spon Adr                                 | 2,953 shares                 | 154,619   | 163,242               |
|     | Transunion                                         | 1,984 shares                 | 70,600    | 109,041               |
|     | Travelers Companies Inc Com                        | 294 shares                   | 21,853    | 39,878                |
|     | Trimble Inc                                        | 1,298 shares                 | 37,750    | 52,751                |
|     | Turk Telekomunikasyon AS Adr                       | 3,364 shares                 | 12,468    | 11,391                |
|     | Turkcell Iletism Hizmetleri As New                 | 2,635 shares                 | 28,653    | 26,877                |
|     | Twitter Inc                                        | 6,047 shares                 | 111,421   | 145,188               |
|     | U S Bancorp Com New                                | 1,576 shares                 | 48,769    | 84,442                |
|     | Umpqua Holdings Corp                               | 2,318 shares                 | 34,165    | 48,214                |
|     | Unicredit Spa-Adr                                  | 9,173 shares                 | 88,280    | 88,061                |
|     | Unilever NV NY Sh New                              | 658 shares                   | 32,135    | 37,059                |
|     | Union Pacific Corporation                          | 244 shares                   | 20,759    | 32,720                |
|     | United Parcel Service Inc Cl-B                     | 528 shares                   | 52,042    | 62,911                |
|     | Unitedhealth Gp Inc                                | 1,454 shares                 | 94,207    | 320,549               |
|     | Univar Inc                                         | 315 shares                   | 6,664     | 9,752                 |
|     | Valero Energy CP DELA New                          | 146 shares                   | 8,959     | 13,419                |
|     | Varian Medical Systems Inc                         | 262 shares                   | 17,148    | 29,121                |
|     | Venator Materials Plc                              | 352 shares                   | 7,625     | 7,786                 |
|     | Ventas Inc                                         | 738 shares                   | 42,611    | 44,287                |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                                      | (c)                       | (d)                  | (e)                  |
|------------------------------------------|------------------------------------------|---------------------------|----------------------|----------------------|
|                                          | Identity of Issue                        | Description of Investment | Cost                 | Current Fair Value   |
| Common and preferred stocks (continued): |                                          |                           |                      |                      |
|                                          | Veolia Environment                       | 1,408 shares              | \$ 25,917            | \$ 35,904            |
|                                          | Verizon Communications Inc               | 5,008 shares              | 221,777              | 265,073              |
|                                          | Versum Materials                         | 171 shares                | 4,760                | 6,472                |
|                                          | Vertex Pharmaceuticals Incorporated      | 709 shares                | 42,489               | 106,251              |
|                                          | Vinci Sa Adr                             | 1,876 shares              | 32,629               | 47,838               |
|                                          | Visa Inc Cl A                            | 2,077 shares              | 141,199              | 236,820              |
|                                          | Vodacom Group Limited                    | 2,899 shares              | 35,637               | 34,092               |
|                                          | Vodafone Gp Plc Ads New                  | 4,315 shares              | 152,616              | 137,649              |
|                                          | Warrior Met Coal Inc                     | 351 shares                | 6,460                | 8,828                |
|                                          | Weatherford International Ltd            | 26,492 shares             | 209,287              | 110,472              |
|                                          | Weichai Pwr Co Ltd Unspn Adr             | 6,776 shares              | 47,587               | 59,290               |
|                                          | Wells Fargo & Co New                     | 2,939 shares              | 114,473              | 178,309              |
|                                          | Welltower Inc                            | 682 shares                | 42,572               | 43,491               |
|                                          | Westamerica Bancorporation               | 492 shares                | 23,665               | 29,299               |
|                                          | Western Digital Corporation              | 997 shares                | 38,417               | 79,291               |
|                                          | Wex Inc Com                              | 627 shares                | 51,259               | 88,551               |
|                                          | Wheaton Precious Metals Corp             | 314 shares                | 7,269                | 6,949                |
|                                          | Wirecard Ag                              | 765 shares                | 56,527               | 85,413               |
|                                          | Woolworths Hldgs Ltd                     | 4,968 shares              | 30,740               | 26,132               |
|                                          | Worldpay Group Plc Adr                   | 5,888 shares              | 88,497               | 102,392              |
|                                          | WPP Plc Spon New Adr                     | 245 shares                | 26,645               | 22,187               |
|                                          | WPX Energy Inc                           | 1,696 shares              | 16,959               | 23,863               |
|                                          | Yandex N.V.A.                            | 1,843 shares              | 58,492               | 60,358               |
|                                          | Yoox Net A Porter Grp S P Adr            | 1,833 shares              | 58,025               | 64,357               |
|                                          | YPF Sociedad Ads Rep 1 Cl-D Sh           | 2,363 shares              | 48,039               | 54,136               |
|                                          | Zalando Se Adr                           | 2,493 shares              | 53,967               | 66,837               |
|                                          | Zoetis Inc Class A                       | 766 shares                | 53,564               | 55,183               |
|                                          | <b>Total common and preferred stocks</b> |                           | <u>20,236,151</u>    | <u>25,677,778</u>    |
| Hedge fund:                              |                                          |                           |                      |                      |
|                                          | Skybridge Multi Advisor Hedge            | 1,045 shares              | 1,138,820            | 1,260,095            |
| Limited partnership interests:           |                                          |                           |                      |                      |
|                                          | ACL ALT Fund Limited USD CL A            | 875,243 shares            | 799,000              | 895,291              |
|                                          | <b>Total</b>                             |                           | <u>\$ 28,975,456</u> | <u>\$ 35,077,197</u> |

**Henny Penny Corporation Employees Pension Plan**

**Employer Identification Number 31-1179223**

**Plan Number 001**

**Schedule H, Part IV, Line 4(j) - Schedule of Reportable Transactions**

**Year Ended December 31, 2017**

| (a)                                                                                         | (b)                                       | (c)               | (d)              | (g)              | (h)                                                    | (i)                   |
|---------------------------------------------------------------------------------------------|-------------------------------------------|-------------------|------------------|------------------|--------------------------------------------------------|-----------------------|
| Identity<br>of Party<br>Involved                                                            | Description of Asset                      | Purchase<br>Price | Selling<br>Price | Cost of<br>Asset | Current<br>Value of<br>Asset on<br>Transaction<br>Date | Net<br>Gain<br>(Loss) |
| Category (i) - Single Transaction in Excess of 5 Percent of beginning Plan Net Assets       |                                           |                   |                  |                  |                                                        |                       |
| Tweedy Brown Global Value Fund                                                              | Mutual Fund                               | -                 | 2,719,692        | 2,719,692        | 2,719,692                                              | -                     |
| Category (iii) - Series of Transactions in Excess of 5 Percent of beginning Plan Net Assets |                                           |                   |                  |                  |                                                        |                       |
| Goldman Sachs                                                                               | Financial Square Government Institutional | 1,957,688.00      | 1,908,320        | 3,866,008        | 3,866,008                                              | -                     |

There were no category (i), (ii), or (iv) transactions for the year.

There were no lease rental activities or expenses incurred with the Plan.  
Therefore, columns (e) and (f) were eliminated for presentation purposes.

*Schedule SB, Part V — Summary of Plan Provisions***SUMMARY OF MAJOR PLAN PROVISIONS**

|                                                             |                                                                                                                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Effective date and plan year                                | Original plan: June 29, 1980, subsequently amended and restated effective January 1, 2007<br>Plan year: Calendar year                                                                                                                                                                                                                           |
| Status of the plan                                          | The plan is frozen as of December 31, 2007 for those employees with less than 10 years of vesting service. The plan has ongoing benefit accruals for the employees with more than 10 years of vesting service as of December 31, 2007.                                                                                                          |
| Significant events that occurred during the year            | None                                                                                                                                                                                                                                                                                                                                            |
| <b>DEFINITIONS</b>                                          |                                                                                                                                                                                                                                                                                                                                                 |
| • Participation                                             | An employee shall become eligible for participation on first January 1 or July 1 following the completion of 1,000 hours of service during his first employment year or subsequent plan years and attainment age of 21. As of January 1, 2008, the plan is closed to new employees.                                                             |
| • Employee contributions                                    | None required or permitted.                                                                                                                                                                                                                                                                                                                     |
| • Vesting service                                           | Participants receive one year of vesting service for each plan year in which they work at least 1,000 hours. Service before age 18 will be excluded from the vesting service.                                                                                                                                                                   |
| • Credited service                                          | Participants receive one year of credited service for each plan year in which they work at least 1,000 hours as a covered employee.                                                                                                                                                                                                             |
| • Pensionable earnings                                      | Base compensation excluding overtime, commissions, and bonus payments payable as of the end of the plan year.                                                                                                                                                                                                                                   |
| • Vesting of accrued benefits upon partial plan termination | Due to the partial plan termination December 31, 2007 the accrued benefits of employees with less than 10 years of vesting service were considered 100% vested. These employees will have no further benefit accruals after December 31, 2007.                                                                                                  |
| • Average monthly compensation                              | Average monthly compensation shall be the average of the member's rate of monthly wages on January 1st (or June 29th before 1987) for the three consecutive years which yield the highest compensation. Average monthly compensation was frozen at December 31, 2007 for participants with less than ten years of vesting service at that date. |

*Schedule SB, Part V — Summary of Plan Provisions*

|                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Accrued benefit (after January 1, 1994)</li> </ul> | <p>The greater of :</p> <ul style="list-style-type: none"> <li>a) 1% of the member's average monthly compensation multiplied by the member's credited service and</li> <li>b) 1% of the member's average monthly earnings multiplied by the number of years of credited service, where average monthly earnings and credited service are determined as of December 31, 1993</li> </ul> <p>For participants with less than 10 years of vesting service as of December 31, 2007, benefit accruals were frozen as of December 31, 2007.</p> |
| <b>NORMAL RETIREMENT</b>                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Age 65                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | The accrued benefit determined as of normal retirement age.                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>EARLY RETIREMENT</b>                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Attainment of age 55 and the completion of 5 years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | The benefit accrued to the date of early retirement reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months, by which early retirement precedes normal retirement date.                                                                                                                                                                                                                                                                                                                               |
| <b>LATE RETIREMENT</b>                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | After normal retirement age.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | An amount determined as for Normal Retirement increased each year thereafter by the greater of an actuarial increase to the prior year's benefit or by the additional accrual earned.                                                                                                                                                                                                                                                                                                                                                    |
| <b>TERMINATION BENEFITS</b>                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Five or more years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul style="list-style-type: none"> <li>Benefit</li> </ul>                                 | Accrued benefit as of the date of termination, payable at his normal retirement date. If elected early, benefit is reduced the same as under the Early retirement definition until age 55, then using actuarial equivalence as defined under Optional form conversion factors prior to age 55.                                                                                                                                                                                                                                           |
| <b>PRE-RETIREMENT DEATH</b>                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <ul style="list-style-type: none"> <li>Eligibility</li> </ul>                             | Five or more years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

*Schedule SB, Part V — Summary of Plan Provisions*

|                                             |                                                                                                                                                                                                                                                                                                      |
|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Benefit                                   | Upon the death of a married member who is vested but has not yet reached his normal retirement date, his surviving spouse shall be entitled to a monthly benefit equal to the participant's accrued benefit as of the participant's Normal Retirement Date, or a reduced benefit at an earlier date. |
| <b>FORM OF BENEFITS</b>                     |                                                                                                                                                                                                                                                                                                      |
| • Automatic form for unmarried participants | Single life annuity                                                                                                                                                                                                                                                                                  |
| • Automatic form for married participants   | Joint and Survivor Annuity with 50% continued                                                                                                                                                                                                                                                        |
| • Optional forms                            | <ul style="list-style-type: none"> <li>▪ 5 or 10 Year Certain and Continuous Annuity</li> <li>▪ Joint and Survivor Annuity with 50%, 75% or 100% continued</li> <li>▪ Estate Protection Option</li> <li>▪ Lump sum</li> </ul>                                                                        |
| • Optional form conversion factors          | <p>Effective January 1, 2016, the greater factor using a) and b)</p> <p>a) Mortality table – UP1984<br/>Set forward one year<br/>Interest rate – 7.25%</p> <p>b) Mortality table – IRC 417(e)(3) unisex mortality table<br/>Interest rate – IRC 417(e)(3) segment interest rates</p>                 |
| <b>MISCELLANEOUS</b>                        |                                                                                                                                                                                                                                                                                                      |
| • Maximum compensation                      | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2017, the limit is \$270,000.                                             |
| • Maximum benefits                          | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2017, the limit is \$215,000.                                                                                                                                                                      |

*Schedule SB, Part V — Summary of Plan Provisions***Benefits Included or Excluded**

Unless noted below, all benefits provided by the plan, as restated and amended through December 22, 2015, are included in this valuation.

- **Most recent plan amendments included:** The December 22, 2015 amendment.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
  - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

**PLAN PROVISIONS SPECIFIC TO FUNDING****Additional Benefits Included or Excluded**

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.

*Schedule SB, Part V — Summary of Plan Provisions*

- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

**PLAN PROVISION CHANGES SINCE PRIOR VALUATION**

Maximum compensation amounts and maximum benefit amounts under IRS rules were updated from 2016 to 2017.

In addition, the IRC 417(e)(3) mortality and interest rates used for optional form conversion factors were updated from 2016 to 2017.

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2017

| (a)                         | (b)                                                          | (c)                       | (d)              | (e)                |
|-----------------------------|--------------------------------------------------------------|---------------------------|------------------|--------------------|
|                             | Identity of Issue                                            | Description of Investment | Cost             | Current Fair Value |
| Money market funds:         |                                                              |                           |                  |                    |
|                             | Goldman Sachs Financial Square Government Institutional Fund | 464,661 shares            | \$ 464,661       | \$ 464,661         |
|                             | <b>Total money market funds</b>                              |                           | <b>464,661</b>   | <b>464,661</b>     |
| Mutual funds:               |                                                              |                           |                  |                    |
|                             | Allianz Global Investors Fixed Income Shares FD Series M     | 130,100 shares            | 1,337,799        | 1,341,331          |
|                             | Allianz Global Investors Fixed Income Shares FD Series C     | 128,170 shares            | 1,547,437        | 1,320,151          |
|                             | Allianz Global Investors Fixed Income Shares FD Series R     | 66,835 shares             | 691,347          | 618,892            |
|                             | <b>Total mutual funds</b>                                    |                           | <b>3,576,583</b> | <b>3,280,374</b>   |
| Mortgage-backed securities: |                                                              |                           |                  |                    |
|                             | FNMA Coupon 1.88% Mature 09/24/2026 (FR20K)                  | 300,000 par value         | 275,620          | 282,795            |
|                             | FNMA Coupon 6.25% Mature 05/15/2029 (GGL68)                  | 72,000 par value          | 98,218           | 96,258             |
|                             | FNMA PL# 190391 Coupon 6.00% Mature 09/01/2038 (HU490)       | 43,000 par value          | 1,079            | 1,138              |
|                             | FNMA PL# 310151 Coupon 5.50% Mature 11/01/2034 (C099K)       | 39,000 par value          | 19,374           | 19,012             |
|                             | FNMA PL# 889579 Coupon 6.00% Mature 05/01/2038 (HT612)       | 259,000 par value         | 7,092            | 7,528              |
|                             | FNMA PL# 938289 Coupon 5.50% Mature 07/01/2037 (HS133)       | 267,000 par value         | 9,049            | 8,824              |
|                             | FNMA PL# AB1389 Coupon 4.50% Mature 08/01/2040 (B40N6)       | 142,000 par value         | 16,924           | 17,853             |
|                             | FNMA PL# AH5583 Coupon 4.50% Mature 02/01/2041 (B67YY)       | 99,000 par value          | 18,716           | 19,904             |
|                             | FNMA PL# AL5213 Coupon 4.50% Mature 04/01/2044 (EC86A)       | 47,000 par value          | 19,114           | 18,797             |
|                             | FNMA PL# AL6715 Coupon 4.00% Mature 02/01/2045 (C8T1D)       | 14,000 par value          | 7,427            | 7,282              |
|                             | FNMA PL# AL6745 Coupon 4.00% Mature 08/01/2044 (C8QL8)       | 18,000 par value          | 12,403           | 12,158             |
|                             | FNMA PL# AS0680 Coupon 4.50% Mature 10/01/2043 (D2E5V)       | 3,000 par value           | 828              | 819                |
|                             | FNMA PL# AS0907 Coupon 3.50% Mature 11/01/2028 (DH7P1)       | 45,000 par value          | 19,085           | 18,572             |
|                             | FNMA PL# AS1626 Coupon 4.50% Mature 02/01/2044 (A32HB)       | 32,000 par value          | 12,561           | 12,473             |
|                             | FNMA PL# AS1756 Coupon 3.50% Mature 02/01/2029 (BL88S)       | 23,000 par value          | 10,600           | 10,373             |
|                             | FNMA PL# AS4783 Coupon 3.50% Mature 04/01/2045 (C8QQ0)       | 8,000 par value           | 6,324            | 6,230              |
|                             | FNMA PL# AS6406 Coupon 4.00% Mature 12/01/2045 (A32HK)       | 17,000 par value          | 11,453           | 11,400             |
|                             | FNMA PL#AS6408 Coupon 3.50% Mature 01/01/2046 (C9H0P)        | 22,000 par value          | 17,297           | 17,260             |
|                             | FNMA PL# AS6520 Coupon 3.50% Mature 01/01/2046 (DK9L1)       | 30,000 par value          | 25,039           | 24,432             |
|                             | FNMA PL# AS7245 Coupon 3.50% Mature 05/01/2046 (ELH53)       | 16,000 par value          | 13,831           | 13,472             |
|                             | FNMA PL# AS8700 Coupon 4.50% Mature 01/01/2047 (D7H5M)       | 16,000 par value          | 13,774           | 13,623             |
|                             | FNMA PL#AV2326 Coupon 3.50% Mature 12/01/2028 (C02BY)        | 29,000 par value          | 12,906           | 12,795             |
|                             | FNMA PL# AV6368 Coupon 3.50% Mature 01/01/2029 (CA01V)       | 24,000 par value          | 8,126            | 7,922              |
|                             | FNMA PL# AW8992 Coupon 4.50% Mature 07/01/2044 (BMH60)       | 50,000 par value          | 31,043           | 30,647             |
|                             | FNMA PL# AX3008 Coupon 4.00% Mature 10/01/2044 (ELH50)       | 27,000 par value          | 14,955           | 14,584             |
|                             | FNMA PL# AX3195 Coupon 4.00% Mature 09/01/2044 (DB6M7)       | 4,000 par value           | 1,792            | 1,757              |
|                             | FNMA PL# AX3613 Coupon 3.00% Mature 01/01/2045 (C7XR0)       | 21,000 par value          | 13,373           | 13,434             |
|                             | FNMA PL# AX7732 Coupon 3.50% Mature 03/01/2045 (DB6K6)       | 26,000 par value          | 16,335           | 16,055             |
|                             | FNMA PL# AZ1417 Coupon 3.50% Mature 05/01/2045 (BMH61)       | 27,000 par value          | 11,723           | 11,685             |
|                             | FNMA PL# AZ7916 Coupon 3.50% Mature 04/01/2026 (ELD04)       | 19,000 par value          | 10,496           | 10,296             |
|                             | FNMA PL# BA2889 Coupon 4.00% Mature 11/01/2045 (C7X1R)       | 27,000 par value          | 14,745           | 14,613             |
|                             | FNMA PL# BC2849 Coupon 3.00% Mature 09/01/2046 (EJ2F5)       | 109,000 par value         | 104,717          | 101,098            |
|                             | FNMA PL# BM1066 Coupon 4.00% Mature 02/01/2047 (D0H4D)       | 58,000 par value          | 52,463           | 51,997             |
|                             | FNMA PL# MA2371 Coupon 4.00% Mature 08/01/2045 (A3NZ0)       | 13,000 par value          | 8,940            | 8,732              |
|                             | FNMA PL# BC1158 Coupon 3.50% Mature 02/01/2046 (D8MY9)       | 13,000 par value          | 10,689           | 10,459             |
|                             | FNMA PL# MA2671 Coupon 3.50% Mature 07/01/2046 (DGZ97)       | 15,000 par value          | 12,571           | 12,714             |
|                             | FNMA PL# MA2920 Coupon 3.00% Mature 03/01/2047 (E23Q7)       | 80,000 par value          | 75,797           | 76,405             |
|                             | FNMA PL# MA2960 Coupon 4.00% Mature 04/01/2047 (E3HV8)       | 18,000 par value          | 17,060           | 17,045             |
|                             | FNMA PL# MA3026 Coupon 3.50% Mature 05/01/2047 (C716L)       | 103,000 par value         | 100,361          | 100,502            |
|                             | FNMA PL# MA3087 Coupon 3.50% Mature 08/01/2047 (DH65Z)       | 13,000 par value          | 13,026           | 13,038             |
|                             | FNMA PL# MA3106 Coupon 3.00% Mature 08/01/2047 (DP2S4)       | 28,000 par value          | 27,601           | 27,476             |
|                             | FNMA PL#MA3120 Coupon 3.50% Mature 08/01/2047 (DP2S6)        | 35,000 par value          | 35,522           | 35,322             |
|                             | FNMA PL#MA3148 Coupon 3.50% Mature 10/01/2047 (E25J3)        | 18,000 par value          | 18,255           | 18,240             |
|                             | FNMA PL#MA3149 Coupon 4.00% Mature 10/01/2047 (F1ZQ9)        | 12,000 par value          | 12,477           | 12,389             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                     | (b)                                                                       | (c)                       | (d)              | (e)                |
|-----------------------------------------|---------------------------------------------------------------------------|---------------------------|------------------|--------------------|
|                                         | Identity of Issue                                                         | Description of Investment | Cost             | Current Fair Value |
| Mortgage-backed securities (continued): |                                                                           |                           |                  |                    |
|                                         | FHLMC 30 Yr Gold A97047 Coupon 4.50% Mature 02/01/2041 (B67YZ)            | 45,000 par value          | \$ 8,369         | \$ 8,888           |
|                                         | FHLMC 30 Yr Gold C09071 Coupon 4.00% Mature 02/01/2045 (DH49B)            | 114,000 par value         | 57,278           | 55,870             |
|                                         | FHLMC 30 Yr Gold G07961 Coupon 3.50% Mature 03/01/2045 (E57JJ)            | 130,000 par value         | 92,282           | 91,675             |
|                                         | FHLMC 30 Yr Gold G08542 Coupon 4.00% Mature 08/01/2043 (BL88J)            | 58,000 par value          | 23,056           | 22,849             |
|                                         | FHLMC 30 Yr Gold G08623 Coupon 3.50% Mature 01/01/2045 (E1QK7)            | 58,000 par value          | 35,465           | 34,668             |
|                                         | FHLMC 30 Yr Gold G08624 Coupon 4.00% Mature 01/01/2045 (CS6J6)            | 52,000 par value          | 28,167           | 27,507             |
|                                         | FHLMC 30 Yr Gold G08659 Coupon 3.50% Mature 08/01/2045 (D433B)            | 143,000 par value         | 99,866           | 99,061             |
|                                         | FHLMC 30 Yr Gold G08682 Coupon 4.00% Mature 12/01/2045 (B8QZ2)            | 33,000 par value          | 22,780           | 22,249             |
|                                         | FHLMC 30 Yr Gold G08726 Coupon 3.00% Mature 09/01/2046 (D4A7E)            | 43,000 par value          | 40,965           | 39,563             |
|                                         | FHLMC 30 Yr Gold G60201 Coupon 4.50% Mature 12/01/2044 (EGF70)            | 15,000 par value          | 8,039            | 7,803              |
|                                         | FHLMC 30 Yr Gold Q25332 Coupon 4.50% Mature 03/01/2044 (ET2U7)            | 24,000 par value          | 9,568            | 9,294              |
|                                         | FHLMC 30 Yr Gold V81760 Coupon 4.00% Mature 05/01/2045 (D449N)            | 152,000 par value         | 96,289           | 94,519             |
|                                         | <b>Total mortgage-backed securities</b>                                   |                           | <b>1,080,067</b> | <b>1,753,354</b>   |
| Government bonds:                       |                                                                           |                           |                  |                    |
|                                         | US Treasury Bond Coupon 3.13% Mature 08/15/2044 (CD7K3)                   | 153,000 par value         | 155,554          | 164,444            |
|                                         | US Treasury Bond-Inflation Indexed Coupon 1.38% Mature 02/15/2044 (C9M65) | 57,000 par value          | 60,112           | 69,649             |
|                                         | US Treasury Bond-Inflation Indexed Coupon 2.88% Mature 11/15/2046 (C4T40) | 191,000 par value         | 186,347          | 195,932            |
|                                         | US Treasury Bond-Inflation Indexed Coupon 3.88% Mature 04/15/2029 (TRE90) | 68,000 par value          | 108,916          | 139,107            |
|                                         | US Treasury Note Coupon 2.00% Mature 11/15/2021 (CC981)                   | 560,000 par value         | 571,532          | 558,337            |
|                                         | US Treasury Note-Inflation Indexed Coupon 0.13% Mature 07/15/2022 (BPK98) | 414,000 par value         | 421,754          | 443,499            |
|                                         | US Treasury Note-Inflation Indexed Coupon 2.25% Mature 08/15/2027 (D95JK) | 67,000 par value          | 65,919           | 66,058             |
|                                         | US Treasury Note-Inflation Indexed Coupon 1.25% Mature 07/15/2020 (AH6P5) | 93,000 par value          | 110,040          | 108,618            |
|                                         | <b>Total government bonds</b>                                             |                           | <b>1,680,174</b> | <b>1,745,644</b>   |
| Common and preferred stocks:            |                                                                           |                           |                  |                    |
|                                         | 3M Company                                                                | 274 shares                | 31,300           | 64,491             |
|                                         | AAC Technologies Hldg Inc                                                 | 203 shares                | 14,258           | 36,283             |
|                                         | Abbvie Inc Com                                                            | 767 shares                | 48,583           | 74,168             |
|                                         | Accenture Plc Ireland Cl A                                                | 946 shares                | 74,672           | 144,823            |
|                                         | Acerinox S.A. ADR                                                         | 6,862 shares              | 48,170           | 49,544             |
|                                         | Acuity Brands Inc                                                         | 289 shares                | 19,304           | 50,864             |
|                                         | Adecoagro Sa                                                              | 691 shares                | 7,180            | 7,145              |
|                                         | Adidas AG                                                                 | 607 shares                | 65,143           | 60,591             |
|                                         | Adobe Systems                                                             | 1,230 shares              | 117,002          | 215,545            |
|                                         | Aetna Inc                                                                 | 566 shares                | 62,741           | 102,101            |
|                                         | Affiliated Mgrs Group Inc                                                 | 418 shares                | 55,987           | 85,795             |
|                                         | Agnico Eagle Mines Ltd                                                    | 351 shares                | 13,400           | 16,209             |
|                                         | Akbank Turk Anonim Sirketi Adr                                            | 4,964 shares              | 30,490           | 25,614             |
|                                         | Albemarle Corporation                                                     | 73 shares                 | 5,997            | 9,336              |
|                                         | Alcoa Corporation                                                         | 253 shares                | 9,095            | 13,629             |
|                                         | Alibaba Group Holdings Ltd.                                               | 545 shares                | 78,111           | 93,974             |
|                                         | Align Technology                                                          | 487 shares                | 42,252           | 108,207            |
|                                         | Alkermes Plc Shs                                                          | 1,584 shares              | 88,481           | 86,692             |
|                                         | Allergan Plc Shs                                                          | 614 shares                | 73,186           | 100,438            |
|                                         | Alphabet Inc Cl A                                                         | 71 shares                 | 33,409           | 74,791             |
|                                         | Alphabet Inc Cl C                                                         | 182 shares                | 86,191           | 190,445            |
|                                         | Alsea Sa De Cv Mexico                                                     | 10,212 shares             | 40,337           | 33,597             |
|                                         | Altria Group Inc                                                          | 2,372 shares              | 125,428          | 169,385            |
|                                         | Ambev S A Sponsored Adr                                                   | 8,299 shares              | 51,972           | 53,612             |
|                                         | AMC Networks Inc Cl A                                                     | 443 shares                | 26,396           | 23,957             |
|                                         | Amer Intl Gp Inc New                                                      | 1,784 shares              | 104,250          | 106,291            |
|                                         | America Movil SA De CV Adr                                                | 3,444 shares              | 50,353           | 59,065             |
|                                         | American Electric Power Co                                                | 469 shares                | 20,585           | 34,504             |
|                                         | Ams Ag Adr                                                                | 740 shares                | 37,944           | 33,019             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                      | (c)                          | (d)        | (e)                   |
|-----|------------------------------------------|------------------------------|------------|-----------------------|
|     | Identity of Issue                        | Description<br>of Investment | Cost       | Current<br>Fair Value |
|     | Common and preferred stocks (continued): |                              |            |                       |
|     | Anadarko Petroleum Corporation           | 3,614 shares                 | \$ 236,986 | \$ 193,855            |
|     | Andeavor                                 | 177 shares                   | 16,000     | 20,238                |
|     | Anglo Amern Plc Sponsored Adr            | 714 shares                   | 6,719      | 7,390                 |
|     | Ansys Inc                                | 869 shares                   | 66,327     | 128,256               |
|     | Anthem Inc                               | 498 shares                   | 69,149     | 112,055               |
|     | Aptargroup Inc                           | 645 shares                   | 34,205     | 55,651                |
|     | Aramark Holdings Corporation             | 2,166 shares                 | 74,586     | 92,575                |
|     | Arch Coal Inc Cl A                       | 40 shares                    | 2,904      | 3,726                 |
|     | Artisan Partners Asset Mgmt Inc          | 582 shares                   | 28,575     | 22,989                |
|     | Asos Plc Spon Adr                        | 589 shares                   | 43,658     | 54,123                |
|     | Astrazeneca Plc Ads                      | 5,490 shares                 | 162,196    | 190,503               |
|     | AT&T Inc                                 | 3,663 shares                 | 124,148    | 142,417               |
|     | Auto Trader Group Plc Adr                | 58,137 shares                | 73,449     | 67,439                |
|     | Autodesk Inc Delaware                    | 1,124 shares                 | 41,356     | 117,829               |
|     | Automatic Data Processing Inc            | 1,335 shares                 | 108,628    | 156,449               |
|     | B&M European Value Ret Sa Adr            | 2,779 shares                 | 52,046     | 63,834                |
|     | Baidu Inc Ads                            | 538 shares                   | 100,507    | 126,005               |
|     | Banco Do Brasil Sa Spon Adr              | 5,828 shares                 | 57,031     | 56,240                |
|     | Banco Macro S.A. Spons Adr               | 514 shares                   | 33,791     | 59,562                |
|     | Bayer Ag Spon Adr                        | 3,096 shares                 | 100,416    | 96,255                |
|     | BB Seguridade Participacoes              | 4,586 shares                 | 47,141     | 39,806                |
|     | BCE Inc                                  | 2,451 shares                 | 111,525    | 117,673               |
|     | Berkley W R Corp                         | 1,062 shares                 | 65,165     | 76,092                |
|     | BHP Billiton Ltd                         | 359 shares                   | 13,309     | 16,510                |
|     | Bidvest Group Ltd Spons Adr              | 1,311 shares                 | 29,554     | 46,226                |
|     | Bio Rad Lab A                            | 368 shares                   | 40,087     | 87,831                |
|     | Biogen Inc Com                           | 418 shares                   | 81,038     | 133,162               |
|     | Bio-Techne Corp                          | 398 shares                   | 42,730     | 51,561                |
|     | Bioverativ Inc                           | 284 shares                   | 10,118     | 15,313                |
|     | Blackbaud Inc                            | 973 shares                   | 32,297     | 91,939                |
|     | Boozt Ab-Unsponsored Adr                 | 3,257 shares                 | 29,398     | 30,192                |
|     | BP Plc Ads                               | 1,757 shares                 | 72,206     | 73,847                |
|     | BRF Brasil Foods Sa Spon Adr             | 3,458 shares                 | 43,934     | 38,937                |
|     | Brighthouse Finl Inc                     | 126 shares                   | 7,693      | 7,389                 |
|     | Brilliance China Auto Hldg Ltd.          | 504 shares                   | 68,868     | 66,906                |
|     | British Amer Tob Spon Adr                | 2,398 shares                 | 154,593    | 160,642               |
|     | Broadcom Ltd Shs                         | 521 shares                   | 37,395     | 133,845               |
|     | Broadridge Financial Solu Llc            | 706 shares                   | 36,635     | 63,949                |
|     | Carlisle Co Inc                          | 701 shares                   | 42,304     | 79,669                |
|     | Carsales Com Ltd Adr                     | 2,499 shares                 | 50,177     | 57,327                |
|     | CDN Impl Bk Commerce                     | 607 shares                   | 53,550     | 59,128                |
|     | CDN Pacific Ry Ltd New                   | 326 shares                   | 49,492     | 59,580                |
|     | CDW Corporation                          | 1,223 shares                 | 47,516     | 84,986                |
|     | Celanese Corp Series A Com Stk           | 89 shares                    | 7,113      | 9,530                 |
|     | Celgene Corp                             | 1,018 shares                 | 112,407    | 106,238               |
|     | Charles Schwab                           | 856 shares                   | 38,802     | 43,973                |
|     | Chemours Co Com                          | 138 shares                   | 4,012      | 6,908                 |
|     | Cheniere Energy Inc New                  | 268 shares                   | 10,465     | 14,429                |
|     | Chevron Corp                             | 1,849 shares                 | 193,832    | 231,476               |
|     | China Construction Bank Corp             | 5,604 shares                 | 89,820     | 103,394               |
|     | China Mobile Ltd                         | 1,943 shares                 | 106,088    | 98,199                |
|     | China Pete & Chem Cp Ads H Shs           | 994 shares                   | 74,773     | 72,930                |
|     | China Shenhua Energy Co Ltd Adr          | 2,722 shares                 | 28,371     | 28,254                |
|     | China Unicom (Hong Kong) Ltd             | 4,987 shares                 | 73,677     | 67,474                |
|     | Church & Dwight Co Inc                   | 856 shares                   | 22,752     | 42,946                |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                      | (c)                          | (d)        | (e)                   |
|-----|------------------------------------------|------------------------------|------------|-----------------------|
|     | Identity of Issue                        | Description<br>of Investment | Cost       | Current<br>Fair Value |
|     | Common and preferred stocks (continued): |                              |            |                       |
|     | Cielo SA Sponsored Adr New               | 19,960 shares                | \$ 151,454 | \$ 142,115            |
|     | Cimarex Energy Co                        | 189 shares                   | 20,936     | 23,060                |
|     | Citigroup Inc New                        | 2,581 shares                 | 136,618    | 192,052               |
|     | Citrix Systems Inc                       | 830 shares                   | 43,948     | 73,040                |
|     | Clicks Group Ltd Spons Adr               | 1,892 shares                 | 29,407     | 56,741                |
|     | Cnooc Ltd Ads                            | 168 shares                   | 24,923     | 24,118                |
|     | CNX Resource Corp                        | 329 shares                   | 9,753      | 4,813                 |
|     | Coca Cola Co                             | 2,454 shares                 | 102,072    | 112,590               |
|     | Coloplast As Adr                         | 3,897 shares                 | 32,793     | 30,767                |
|     | Columbia Sportswear Co                   | 797 shares                   | 34,422     | 57,288                |
|     | Comcast Corp Cl A Special New            | 8,534 shares                 | 178,188    | 341,787               |
|     | Commercial Intl Bnk Ltd Sp Adr           | 6,054 shares                 | 22,113     | 26,335                |
|     | Commerzbank Ag-Spons Adr                 | 6,489 shares                 | 63,062     | 96,881                |
|     | Compagnie De St Gobain Unsp              | 6,129 shares                 | 71,533     | 67,450                |
|     | Companhia De Sanamento Basi              | 2,929 shares                 | 30,678     | 30,608                |
|     | Concho Resources Inc                     | 258 shares                   | 34,957     | 38,757                |
|     | Consol Energy Inc                        | 41 shares                    | 1,882      | 1,620                 |
|     | Constellium Hold Co Bv Cl A              | 844 shares                   | 13,553     | 9,411                 |
|     | Continental Resources Inc                | 444 shares                   | 15,055     | 23,519                |
|     | Convatec Group Plc Adr                   | 2,720 shares                 | 38,151     | 30,410                |
|     | Copart Inc                               | 1,306 shares                 | 18,440     | 56,406                |
|     | Core Laboratories N V                    | 97 shares                    | 12,770     | 10,626                |
|     | Credit Suisse Group                      | 5,181 shares                 | 77,564     | 92,481                |
|     | Cree Research Inc                        | 966 shares                   | 28,676     | 35,877                |
|     | CRH Plc Adr                              | 1,122 shares                 | 39,873     | 40,493                |
|     | Criteo S.A. Adr                          | 959 shares                   | 47,357     | 24,963                |
|     | Crown Castle Intl Corp                   | 853 shares                   | 78,373     | 94,692                |
|     | Ctrip.com Intl Ltd                       | 2,673 shares                 | 136,128    | 117,879               |
|     | Daikin Inds LTS Unspn Adr                | 277 shares                   | 54,205     | 65,696                |
|     | Danone Sponsored Adr                     | 6,706 shares                 | 97,972     | 112,460               |
|     | Dentsply Sirona Inc                      | 895 shares                   | 41,568     | 58,918                |
|     | Deutsche Telekom AG 1 Ord 1Ads           | 2,662 shares                 | 46,129     | 47,014                |
|     | Devon Energy Corp New                    | 449 shares                   | 23,742     | 18,589                |
|     | Diageo Plc Spon Adr New                  | 445 shares                   | 44,011     | 64,983                |
|     | Discovery Communications Ser A           | 2,842 shares                 | 64,988     | 63,604                |
|     | Dolby Cla A Com Stk                      | 1,054 shares                 | 31,892     | 65,348                |
|     | Dollar Gen Corp New Com                  | 1,225 shares                 | 93,997     | 113,937               |
|     | Dominion Energy Inc                      | 1,265 shares                 | 83,852     | 102,541               |
|     | Dominos Pizza Enterprises Ltd Adr        | 1,084 shares                 | 25,366     | 20,043                |
|     | Dominos Pizza UK & IRL Plc Adr           | 7,902 shares                 | 58,180     | 75,385                |
|     | Donaldson Co Inc                         | 988 shares                   | 35,034     | 48,363                |
|     | DowDuPont Inc                            | 1,647 shares                 | 97,662     | 117,299               |
|     | Dr Pepper Snapple Group Inc              | 552 shares                   | 51,425     | 53,577                |
|     | Duke Energy Corp New                     | 1,050 shares                 | 70,892     | 88,316                |
|     | Eastman Chemical Company                 | 70 shares                    | 5,962      | 6,485                 |
|     | Endenred SA Adr                          | 4,991 shares                 | 65,228     | 72,345                |
|     | Electricite De France Adr                | 37,451 shares                | 72,318     | 91,193                |
|     | Encana Corp                              | 948 shares                   | 10,290     | 12,637                |
|     | Energy Select Sector Spdr Fd             | 47 shares                    | 3,327      | 3,396                 |
|     | ENN Energy Holdings Ltd Unspn            | 1,153 shares                 | 30,686     | 33,322                |
|     | Eog Resources Inc                        | 325 shares                   | 33,111     | 35,071                |
|     | Essilor Intl Sa Spons Adr                | 701 shares                   | 47,709     | 48,355                |
|     | Evolution Gaming Group AB Adr            | 883 shares                   | 27,505     | 31,391                |
|     | Exelon Corp                              | 624 shares                   | 19,110     | 24,592                |
|     | Exxon Mobil Corp                         | 1,233 shares                 | 90,214     | 103,128               |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                                | (c)                          | (d)        | (e)                   |
|------------------------------------------|------------------------------------|------------------------------|------------|-----------------------|
|                                          | Identity of Issue                  | Description<br>of Investment | Cost       | Current<br>Fair Value |
| Common and preferred stocks (continued): |                                    |                              |            |                       |
|                                          | Facebook Inc Cl A                  | 1,148 shares                 | \$ 110,868 | \$ 202,576            |
|                                          | Factset Research Systems Inc       | 293 shares                   | 31,137     | 56,479                |
|                                          | Fair Isaac & Co Inc                | 537 shares                   | 32,279     | 82,268                |
|                                          | Ferrovial S A ADR                  | 3,277 shares                 | 65,654     | 74,191                |
|                                          | Firstenergy Corp                   | 1,994 shares                 | 62,141     | 61,056                |
|                                          | Flir Systems Inc                   | 994 shares                   | 28,070     | 46,340                |
|                                          | Fluor Corp New                     | 1,450 shares                 | 85,337     | 74,893                |
|                                          | FMC Corp New                       | 150 shares                   | 8,222      | 14,199                |
|                                          | Fomento Economico Mexicano         | 737 shares                   | 73,119     | 69,204                |
|                                          | Freeport-Mcmoran Inc               | 7,346 shares                 | 98,247     | 139,280               |
|                                          | Fresenius Medical Care Ag&Co KGAA  | 1,356 shares                 | 64,777     | 71,258                |
|                                          | Fresenius Se & Co Spn Adr          | 3,060 shares                 | 59,253     | 59,456                |
|                                          | Galaxy Entertainment Group Ltd     | 12,416 shares                | 76,607     | 99,585                |
|                                          | Gartner Inc                        | 1,334 shares                 | 93,465     | 164,282               |
|                                          | General Electric Co                | 4,299 shares                 | 106,872    | 75,018                |
|                                          | General Mills Inc                  | 954 shares                   | 52,946     | 56,563                |
|                                          | Glaxosmithkline Plc Ads            | 2,377 shares                 | 107,039    | 84,312                |
|                                          | Goldman Sachs Group Inc            | 333 shares                   | 65,596     | 84,835                |
|                                          | Graco Inc                          | 1,002 shares                 | 19,054     | 45,310                |
|                                          | Grifols Sa Adr                     | 2,311 shares                 | 46,560     | 52,968                |
|                                          | Halliburton Co                     | 3,047 shares                 | 138,025    | 148,907               |
|                                          | Hargreaves Lansdown Plc            | 1,736 shares                 | 30,951     | 43,122                |
|                                          | Henegan Intl Group Co Ltd Adr      | 736 shares                   | 35,967     | 41,334                |
|                                          | Henry Schein Inc                   | 390 shares                   | 21,316     | 27,253                |
|                                          | Hess Corporation                   | 1,179 shares                 | 50,621     | 55,967                |
|                                          | Honeywell International Inc        | 481 shares                   | 35,987     | 73,766                |
|                                          | Iberdrola Sa Spon Adr              | 1,920 shares                 | 54,550     | 59,395                |
|                                          | Ilex Corporation Delaware          | 583 shares                   | 32,705     | 76,939                |
|                                          | Immunogen Inc                      | 1,965 shares                 | 19,349     | 12,596                |
|                                          | Imperial Hldgs Ltd Adr             | 2,251 shares                 | 35,585     | 47,766                |
|                                          | Independence Contract Drilling Inc | 505 shares                   | 4,674      | 2,010                 |
|                                          | Infineon Technologies AG           | 3,222 shares                 | 61,684     | 87,880                |
|                                          | Infosys Limited Adr                | 2,238 shares                 | 33,301     | 36,300                |
|                                          | ING Group NV Adr                   | 2,444 shares                 | 44,771     | 45,116                |
|                                          | Ingenico Group Adr                 | 1,396 shares                 | 28,139     | 29,930                |
|                                          | International Paper Co             | 502 shares                   | 24,119     | 29,086                |
|                                          | Interpublic Group of Cos Inc       | 1,833 shares                 | 39,199     | 36,953                |
|                                          | Invesco Ltd                        | 685 shares                   | 19,567     | 25,030                |
|                                          | Ionis Pharmaceuticals Inc          | 1,465 shares                 | 30,461     | 73,690                |
|                                          | Jack Henry & Assoc Inc             | 668 shares                   | 27,010     | 78,129                |
|                                          | Japan Exchange Group Inc           | 6,437 shares                 | 57,655     | 56,131                |
|                                          | JB Hunt Transport Services Inc     | 792 shares                   | 54,295     | 91,064                |
|                                          | Johnson CTLS Intl Plc              | 1,968 shares                 | 69,989     | 75,000                |
|                                          | Jones Lang Lasalle Inc             | 341 shares                   | 44,056     | 50,785                |
|                                          | JPMorgan Chase & Co                | 2,514 shares                 | 123,483    | 268,847               |
|                                          | Just Eat Plc Adr                   | 12,076 shares                | 58,010     | 64,244                |
|                                          | Kasikornbank Pub Co Ltd Unspn      | 1,082 shares                 | 26,078     | 32,006                |
|                                          | KB Financial Grp Inc Sons Adr      | 1,410 shares                 | 52,898     | 82,499                |
|                                          | Kellogg Co                         | 645 shares                   | 40,780     | 43,847                |
|                                          | Kerry Grp Plc Spons Adr            | 621 shares                   | 55,864     | 72,036                |
|                                          | Keycorp New                        | 1,899 shares                 | 23,196     | 38,303                |
|                                          | Kimberly Clark Corp                | 407 shares                   | 35,331     | 49,109                |
|                                          | Kimberly Clark Spon Adr            | 3,174 shares                 | 35,277     | 27,804                |
|                                          | Kingfisher Plc Spons Adr New       | 3,437 shares                 | 27,704     | 32,377                |
|                                          | Kinross Gold Corp New              | 1,070 shares                 | 4,633      | 4,622                 |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                               | (c)                       | (d)       | (e)                |
|------------------------------------------|-----------------------------------|---------------------------|-----------|--------------------|
|                                          | Identity of Issue                 | Description of Investment | Cost      | Current Fair Value |
| Common and preferred stocks (continued): |                                   |                           |           |                    |
|                                          | Kirby Corporation                 | 903 shares                | \$ 50,766 | \$ 60,320          |
|                                          | KOC Hldg As Unspn Adr             | 1,416 shares              | 31,301    | 34,594             |
|                                          | Koninklijke Phil El Sp Adr New    | 2,396 shares              | 78,703    | 90,569             |
|                                          | Korea Electric Power Corp Ads     | 2,209 shares              | 43,866    | 39,121             |
|                                          | Kose Corp Adr                     | 1,881 shares              | 41,603    | 59,647             |
|                                          | Kosmos Energy Ltd                 | 529 shares                | 5,055     | 3,624              |
|                                          | Kroger Co                         | 1,652 shares              | 52,250    | 45,347             |
|                                          | L-3 Technologies Inc              | 913 shares                | 83,110    | 180,637            |
|                                          | Lafargeholcim ADR                 | 4,558 shares              | 48,461    | 51,095             |
|                                          | Landstar System Inc               | 445 shares                | 28,133    | 46,325             |
|                                          | Laredo Petroleum Inc              | 1,019 shares              | 17,794    | 10,812             |
|                                          | Lennox Intl Inc                   | 342 shares                | 58,443    | 71,225             |
|                                          | Liberty Broadband Corporation S-A | 78 shares                 | 3,302     | 6,634              |
|                                          | Liberty Broadband Corporation S-C | 140 shares                | 5,726     | 11,922             |
|                                          | Liberty Global Plc Cl C           | 838 shares                | 27,425    | 28,358             |
|                                          | Liberty Interactive Corporation   | 200 shares                | 6,110     | 10,848             |
|                                          | Liberty Interactive Corp Qvc A    | 2,587 shares              | 55,019    | 63,175             |
|                                          | Liberty Media C Ser A SiriusXM    | 360 shares                | 9,081     | 14,278             |
|                                          | Liberty Media C Ser C SiriusXM    | 728 shares                | 18,196    | 28,872             |
|                                          | Liberty Media Corp S-A Braves     | 90 shares                 | 1,692     | 2,945              |
|                                          | Liberty Media Corp S-C Braves     | 182 shares                | 3,380     | 6,217              |
|                                          | Life Healthcare Grp Holdgs Ltd    | 2,098 shares              | 21,227    | 19,973             |
|                                          | Lions Gate Entmnt Corp CL B       | 481 shares                | 12,527    | 15,267             |
|                                          | Localiza Rent A Car Sa Spon       | 8,442 shares              | 32,847    | 57,161             |
|                                          | Lockheed Martin Corp              | 179 shares                | 34,019    | 57,468             |
|                                          | Logmein Inc Com                   | 142 shares                | 11,247    | 16,259             |
|                                          | Lowes Companies Inc               | 487 shares                | 37,907    | 45,262             |
|                                          | Manhattan Associates Inc          | 1,349 shares              | 67,276    | 66,829             |
|                                          | Marathon Petroleum Corp           | 909 shares                | 40,461    | 59,976             |
|                                          | Markel Corp (Holding Co)          | 112 shares                | 60,491    | 127,583            |
|                                          | Marsh and McLennan COS Inc        | 487 shares                | 32,662    | 39,637             |
|                                          | Mastercard Inc Cl A               | 805 shares                | 79,145    | 121,845            |
|                                          | Mattel Inc                        | 1,428 shares              | 27,141    | 21,963             |
|                                          | McKesson Corp                     | 304 shares                | 50,513    | 47,409             |
|                                          | Medtronic Plc Shs                 | 1,371 shares              | 108,250   | 110,708            |
|                                          | Merck & Co Inc New Com            | 2,765 shares              | 131,547   | 155,587            |
|                                          | Merlin Entertainments Plc Adr     | 3,472 shares              | 43,436    | 34,373             |
|                                          | Metlife Incorporated              | 1,620 shares              | 77,729    | 81,907             |
|                                          | MGM China Hldgs Ltd Adr           | 1,825 shares              | 51,466    | 67,014             |
|                                          | Microsoft Corp                    | 2,991 shares              | 168,510   | 255,850            |
|                                          | Mobile Telesystems PJSC           | 4,441 shares              | 52,030    | 45,254             |
|                                          | Morgan Stanley                    | 2,515 shares              | 77,034    | 131,962            |
|                                          | Morningstar Inc Common            | 607 shares                | 43,942    | 58,861             |
|                                          | Motorola Solutions Inc            | 439 shares                | 26,867    | 39,659             |
|                                          | National Grid Transco Plc Ads     | 2,129 shares              | 135,689   | 125,206            |
|                                          | National Oilwell Varco Inc        | 1,105 shares              | 59,740    | 39,802             |
|                                          | NCS Multistage Hldgs Inc          | 311 shares                | 6,470     | 4,584              |
|                                          | Nedbank Grp Ltd Spon Adr          | 1,921 shares              | 33,994    | 39,717             |
|                                          | Nestle Spon Adr Rep Reg Shr       | 1,219 shares              | 94,547    | 104,797            |
|                                          | Netease.Com Inc Ads               | 293 shares                | 40,914    | 101,106            |
|                                          | Netent Ab Adr                     | 2,222 shares              | 40,454    | 31,619             |
|                                          | Nevsun Res LTD                    | 2,178 shares              | 6,946     | 5,314              |
|                                          | Newmont Mining Corp New           | 330 shares                | 11,351    | 12,382             |
|                                          | Nextera Energy Inc                | 462 shares                | 27,709    | 72,160             |
|                                          | Nextera Energy Partners LP        | 242 shares                | 7,603     | 10,433             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                      | (c)                       | (d)        | (e)                |
|-----|------------------------------------------|---------------------------|------------|--------------------|
|     | Identity of Issue                        | Description of Investment | Cost       | Current Fair Value |
|     | Common and preferred stocks (continued): |                           |            |                    |
|     | Nielsen Hldgs Plc                        | 2,720 shares              | \$ 107,760 | \$ 99,008          |
|     | Nike Inc B                               | 3,330 shares              | 135,566    | 208,292            |
|     | NN Group Nv Adr                          | 1,539 shares              | 27,066     | 33,289             |
|     | Noble Energy Inc                         | 876 shares                | 50,627     | 25,527             |
|     | Nordson Cp                               | 414 shares                | 50,714     | 60,610             |
|     | Northrop Grumman Cp (Hldg Co)            | 250 shares                | 18,681     | 76,728             |
|     | Novo Nordisk A/S Adr                     | 1,050 shares              | 53,003     | 56,354             |
|     | Now Inc                                  | 2,100 shares              | 42,185     | 23,163             |
|     | Nuance Communications Inc                | 1,587 shares              | 26,057     | 25,947             |
|     | Nucor Corporation                        | 1,658 shares              | 76,870     | 105,416            |
|     | Occidental Petroleum Corp De             | 1,165 shares              | 79,011     | 85,814             |
|     | Olin Corporation                         | 225 shares                | 6,860      | 8,006              |
|     | Omron Corp                               | 1,854 shares              | 79,767     | 110,684            |
|     | Oracle Corp                              | 6,179 shares              | 242,237    | 292,143            |
|     | O'Reilly Automotive Inc New              | 556 shares                | 107,193    | 133,740            |
|     | Patterson -UTL Energy Inc                | 920 shares                | 23,760     | 21,169             |
|     | Paysafe Group Plc                        | 8,342 shares              | 63,399     | 66,579             |
|     | Pentair Plc                              | 651 shares                | 36,779     | 45,974             |
|     | Pepsico Inc Nc                           | 275 shares                | 20,946     | 32,978             |
|     | Petroleo Bras Sa Ads                     | 4,439 shares              | 37,500     | 45,677             |
|     | Pfizer Inc                               | 5,693 shares              | 166,431    | 206,200            |
|     | PG&E Corporation                         | 1,533 shares              | 94,553     | 68,724             |
|     | Philip Morris Intl Inc                   | 1,354 shares              | 107,537    | 143,050            |
|     | Ping An Insurance Adr                    | 4,104 shares              | 74,853     | 85,733             |
|     | Pioneer Natural Resources Co             | 68 shares                 | 10,585     | 11,754             |
|     | PJSC Gazprom Spon Adr                    | 4,205 shares              | 24,566     | 18,544             |
|     | PJSC Lukoil Sponsored Adr                | 955 shares                | 46,939     | 55,056             |
|     | PLDT Inc Adr                             | 735 shares                | 37,785     | 22,109             |
|     | Potash Corporation of Saskatchewan Inc   | 394 shares                | 12,227     | 8,136              |
|     | PPL Corporation                          | 1,800 shares              | 52,208     | 55,710             |
|     | Praxair Inc                              | 173 shares                | 17,354     | 26,760             |
|     | Priceline Group Inc New                  | 66 shares                 | 77,764     | 114,691            |
|     | Pricesmart Inc                           | 190 shares                | 15,970     | 16,359             |
|     | Procter & Gamble Company                 | 1,227 shares              | 93,451     | 112,737            |
|     | Propetro Holding Corp                    | 773 shares                | 11,347     | 15,584             |
|     | Prudential Financial Inc                 | 227 shares                | 17,445     | 26,100             |
|     | PT Astra International Tbk Adr           | 4,127 shares              | 51,630     | 50,968             |
|     | PT Bk Mandiri Persero Tbk Unsp           | 5,816 shares              | 48,401     | 68,571             |
|     | PT Semen Gresik Persero Adr              | 1,387 shares              | 27,051     | 21,263             |
|     | PT Telekomunikasi Indonesia              | 1,469 shares              | 36,727     | 47,331             |
|     | PTC Inc Com                              | 827 shares                | 44,626     | 50,257             |
|     | Public Service Enterprise Gp             | 2,301 shares              | 99,197     | 118,502            |
|     | Public Storage                           | 248 shares                | 51,965     | 51,832             |
|     | Qualcomm Inc                             | 957 shares                | 54,480     | 61,267             |
|     | Quest Diagnostics Inc                    | 459 shares                | 33,895     | 45,207             |
|     | RPM Inc                                  | 593 shares                | 29,953     | 31,085             |
|     | Randgold Resources Ltd Ads               | 211 shares                | 17,767     | 20,866             |
|     | Range Resources Corporation              | 517 shares                | 27,216     | 8,820              |
|     | Realty Income Corp                       | 416 shares                | 18,454     | 23,720             |
|     | Reckitt Benckiser Plc Spns Adr           | 3,419 shares              | 64,552     | 64,995             |
|     | Regeneron Pharmaceuticals Inc            | 264 shares                | 106,834    | 99,253             |
|     | Reliance Steel & Aluminum Co             | 88 shares                 | 6,145      | 7,550              |
|     | Rio Tinto Plc Spon Adr                   | 338 shares                | 13,268     | 17,890             |
|     | Royal Dutch Shell Plc                    | 3,506 shares              | 195,955    | 233,885            |
|     | RPC Incorporated                         | 390 shares                | 5,686      | 9,957              |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a) | (b)                                                | (c)                       | (d)       | (e)                |
|-----|----------------------------------------------------|---------------------------|-----------|--------------------|
|     | Identity of Issue                                  | Description of Investment | Cost      | Current Fair Value |
|     | Common and preferred stocks (continued):           |                           |           |                    |
|     | Raynair Hldgs Plc Adr                              | 328 shares                | \$ 35,073 | \$ 34,174          |
|     | Sally Beauty Hldgs Inc                             | 3,040 shares              | 76,014    | 57,030             |
|     | Sands China Ltd Unspansore Adr                     | 1,053 shares              | 49,178    | 54,496             |
|     | Sanlam Ltd Adr                                     | 2,981 shares              | 28,727    | 41,823             |
|     | Sanofi Adr                                         | 1,060 shares              | 44,557    | 45,580             |
|     | SAP Ag                                             | 743 shares                | 79,020    | 83,483             |
|     | Sberbank Russia Sponsored Adr                      | 5,306 shares              | 43,519    | 90,361             |
|     | Schlumberger Ltd                                   | 409 shares                | 36,169    | 27,563             |
|     | Seagate Technology Plc                             | 2,647 shares              | 102,832   | 110,750            |
|     | SEI Investments Co                                 | 1,602 shares              | 65,830    | 115,120            |
|     | Select Enrg Srvc Inc Cl A                          | 162 shares                | 2,314     | 2,955              |
|     | Servicemaster Global Hldgs Inc                     | 1,258 shares              | 47,966    | 64,498             |
|     | Shin Etsu Chem Co Ltd Adr                          | 3,578 shares              | 75,731    | 90,774             |
|     | Shinhan Financial Group Co Ltd                     | 1,088 shares              | 42,956    | 50,483             |
|     | Shoprite Hldgs Ltd Sponsored A                     | 1,670 shares              | 25,595    | 29,826             |
|     | Silver Run Acquisition Ut A                        | 391 shares                | 4,066     | 4,090              |
|     | Solaris Oilfield Infra Inc C-A                     | 415 shares                | 5,289     | 8,885              |
|     | Southern Co                                        | 823 shares                | 36,647    | 39,578             |
|     | Southern Copper Corp                               | 386 shares                | 10,594    | 18,316             |
|     | SPDR S&P Metals & Mining                           | 2,748 shares              | 87,505    | 99,945             |
|     | St James Place Plc                                 | 3,344 shares              | 52,939    | 55,912             |
|     | Standard Bank Group Ltd Spon                       | 3,314 shares              | 39,453    | 52,543             |
|     | Starbucks Corp Washington                          | 2,389 shares              | 82,662    | 137,200            |
|     | Steel Dynamics Inc                                 | 349 shares                | 9,115     | 15,052             |
|     | Suncor Energy Inc                                  | 3,863 shares              | 117,975   | 141,849            |
|     | Sunrun Inc                                         | 403 shares                | 2,449     | 2,378              |
|     | Suntrust Bks Inc                                   | 1,737 shares              | 60,619    | 112,193            |
|     | Taiwan Semiconductor Manufacturing Company Ltd Adr | 4,192 shares              | 111,905   | 166,213            |
|     | Tai Education Group Ads Rep Com Shs                | 2,248 shares              | 66,344    | 66,788             |
|     | Targa Resources Cp                                 | 173 shares                | 8,486     | 8,377              |
|     | TE Connectivity Ltd New                            | 1,718 shares              | 74,268    | 163,279            |
|     | Technipfmc Ltd                                     | 533 shares                | 18,937    | 16,688             |
|     | Teleflex Incorporated                              | 491 shares                | 59,055    | 122,171            |
|     | Tenaris S.A.                                       | 407 shares                | 13,270    | 12,967             |
|     | Tencent Hldgs Ltd Unspn Adr                        | 1,791 shares              | 72,188    | 92,989             |
|     | Teva Pharmaceuticals Adr                           | 1,679 shares              | 53,545    | 31,817             |
|     | Total S A Spon Adr                                 | 2,953 shares              | 154,619   | 163,242            |
|     | Transunion                                         | 1,984 shares              | 70,600    | 109,041            |
|     | Travelers Companies Inc Com                        | 294 shares                | 21,853    | 39,878             |
|     | Trimble Inc                                        | 1,298 shares              | 37,750    | 52,751             |
|     | Turk Telekomunikasyon AS Adr                       | 3,364 shares              | 12,468    | 11,391             |
|     | Turkcell Iletism Hizmetleri As New                 | 2,635 shares              | 28,653    | 26,877             |
|     | Twitter Inc                                        | 6,047 shares              | 111,421   | 145,188            |
|     | U S Bancorp Com New                                | 1,576 shares              | 48,769    | 84,442             |
|     | Umpqua Holdings Corp                               | 2,318 shares              | 34,165    | 48,214             |
|     | Unicredit Spa-Adr                                  | 9,173 shares              | 88,280    | 88,061             |
|     | Unilever NV NY Sh New                              | 658 shares                | 32,135    | 37,059             |
|     | Union Pacific Corporation                          | 244 shares                | 20,759    | 32,720             |
|     | United Parcel Service Inc Cl-B                     | 528 shares                | 52,042    | 62,911             |
|     | Unitedhealth Gp Inc                                | 1,454 shares              | 94,207    | 320,549            |
|     | Univar Inc                                         | 315 shares                | 6,664     | 9,752              |
|     | Valero Energy CP DELA New                          | 146 shares                | 8,959     | 13,419             |
|     | Varian Medical Systems Inc                         | 262 shares                | 17,148    | 29,121             |
|     | Venator Materials Plc                              | 352 shares                | 7,625     | 7,786              |
|     | Ventas Inc                                         | 738 shares                | 42,611    | 44,287             |

(Continued)

# Henny Penny Corporation Employees Pension Plan

Employer Identification Number 31-1179223

Plan Number 001

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2017

| (a)                                      | (b)                                      | (c)                       | (d)                  | (e)                  |
|------------------------------------------|------------------------------------------|---------------------------|----------------------|----------------------|
|                                          | Identity of Issue                        | Description of Investment | Cost                 | Current Fair Value   |
| Common and preferred stocks (continued): |                                          |                           |                      |                      |
|                                          | Veolia Environment                       | 1,408 shares              | \$ 25,917            | \$ 35,904            |
|                                          | Verizon Communications Inc               | 5,008 shares              | 221,777              | 265,073              |
|                                          | Versum Materials                         | 171 shares                | 4,760                | 6,472                |
|                                          | Vertex Pharmaceuticals Incorporated      | 709 shares                | 42,489               | 106,251              |
|                                          | Vinci Sa Adr                             | 1,876 shares              | 32,629               | 47,838               |
|                                          | Visa Inc Cl A                            | 2,077 shares              | 141,199              | 236,820              |
|                                          | Vodacom Group Limited                    | 2,899 shares              | 35,637               | 34,092               |
|                                          | Vodafone Gp Plc Ads New                  | 4,315 shares              | 152,616              | 137,649              |
|                                          | Warrior Met Coal Inc                     | 351 shares                | 6,460                | 8,828                |
|                                          | Weatherford International Ltd            | 26,492 shares             | 209,287              | 110,472              |
|                                          | Weichai Pwr Co Ltd Unspn Adr             | 6,776 shares              | 47,587               | 59,290               |
|                                          | Wells Fargo & Co New                     | 2,939 shares              | 114,473              | 178,309              |
|                                          | Welltower Inc                            | 682 shares                | 42,572               | 43,491               |
|                                          | Westamerica Bancorporation               | 492 shares                | 23,665               | 29,299               |
|                                          | Western Digital Corporation              | 997 shares                | 38,417               | 79,291               |
|                                          | Wex Inc Com                              | 627 shares                | 51,259               | 88,551               |
|                                          | Wheaton Precious Metals Corp             | 314 shares                | 7,269                | 6,949                |
|                                          | Wirecard Ag                              | 765 shares                | 56,527               | 85,413               |
|                                          | Woolworths Hldgs Ltd                     | 4,968 shares              | 30,740               | 26,132               |
|                                          | Worldpay Group Plc Adr                   | 5,888 shares              | 88,497               | 102,392              |
|                                          | WPP Plc Spon New Adr                     | 245 shares                | 26,645               | 22,187               |
|                                          | WPX Energy Inc                           | 1,696 shares              | 16,959               | 23,863               |
|                                          | Yandex N.V.A.                            | 1,843 shares              | 58,492               | 60,358               |
|                                          | Yoox Net A Porter Grp S P Adr            | 1,833 shares              | 58,025               | 64,357               |
|                                          | YPF Sociedad Ads Rep 1 Cl-D Sh           | 2,363 shares              | 48,039               | 54,136               |
|                                          | Zalando Se Adr                           | 2,493 shares              | 53,967               | 66,837               |
|                                          | Zoetis Inc Class A                       | 766 shares                | 53,564               | 55,183               |
|                                          | <b>Total common and preferred stocks</b> |                           | <u>20,236,151</u>    | <u>25,677,778</u>    |
| Hedge fund:                              |                                          |                           |                      |                      |
|                                          | Skybridge Multi Advisor Hedge            | 1,045 shares              | 1,138,820            | 1,260,095            |
| Limited partnership interests:           |                                          |                           |                      |                      |
|                                          | ACL ALT Fund Limited USD CL A            | 875,243 shares            | 799,000              | 895,291              |
|                                          | <b>Total</b>                             |                           | <u>\$ 28,975,456</u> | <u>\$ 35,077,197</u> |

*Schedule SB, line 24 — Change in Actuarial Assumptions*

**ACTUARIAL ASSUMPTION CHANGES SINCE PRIOR VALUATION**

The following assumption changes have occurred since the January 1, 2016 funding valuation:

- Interest discounts and mortality rates (including lump sum mortality) were updated from 2016 to 2017 in accordance with PPA.
- The expense component of normal cost increased from \$144,042 to \$155,907 to reflect expectations for the current plan year.
- The expected investment return was reduced from 6.40% to 6.20% to reflect expectations for the current plan year.