

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>12/01/2016</u> and ending <u>11/30/2017</u>			
A This return/report is for:	☐ a multiemployer plan	☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan	☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	1b Three-digit plan number (PN) ▶	<u>333</u>
		1c Effective date of plan	<u>12/01/1964</u>
2a Plan sponsor's name (employer, if for a single-employer plan)	2b Employer Identification Number (EIN)		
Mailing address (include room, apt., suite no. and street, or P.O. Box)	<u>31-4166990</u>		
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	2c Plan Sponsor's telephone number		
<u>THE DISPATCH PRINTING COMPANY</u>	<u>614-461-7596</u>		
<u>34 SOUTH THIRD STREET</u>	<u>34 SOUTH THIRD STREET</u>	2d Business code (see instructions)	
<u>COLUMBUS, OH 43215-4241</u>	<u>COLUMBUS, OH 43215-4241</u>	<u>511110</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/14/2018	CYNTHIA TAYSE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/14/2018	CYNTHIA TAYSE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2016)
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3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1292
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 248 6a(2) 206 6b 676 6c 296 6d 1178 6e 89 6f 1267 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning 12/01/2016 and ending 11/30/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE DISPATCH PRINTING COMPANY</u>	D Employer Identification Number (EIN) <u>31-4166990</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2016</u>	
2 Assets:	
a Market value	2a <u>216544199</u>
b Actuarial value	2b <u>221449973</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>744</u> <u>114125678</u> <u>114125678</u>
b For terminated vested participants.....	<u>300</u> <u>28207306</u> <u>28207306</u>
c For active participants.....	<u>248</u> <u>31226836</u> <u>32347241</u>
d Total.....	<u>1292</u> <u>173559820</u> <u>174680225</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.04 %</u>
6 Target normal cost.....	6 <u>350000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/14/2018</u>
	Signature of actuary	Date
<u>KEVIN T. MCGARVEY</u>	Type or print name of actuary	<u>17-05232</u>
<u>TOWES WATSON DELAWARE INC.</u>	Firm name	Most recent enrollment number
<u>233 SOUTH WACKER DRIVE SUITE 1800</u> <u>CHICAGO, IL 60606-1615</u>	Address of the firm	<u>312-228-7700</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

**Schedule SB (Form 5500) 2016
v. 160205**

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	12252476	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	12252476	0
10	Interest on line 9 using prior year's actual return of 5.96%	730248	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.28%		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	12982724	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	119.34%
15	Adjusted funding target attainment percentage	15	126.77%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	118.08%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21 Discount rate:			
a Segment rates:		1st segment: 4.43%	2nd segment: 5.91%
		3rd segment: 6.65%	☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Part VI	Miscellaneous Items		
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.			27
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28 Unpaid minimum required contributions for all prior years			28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)			29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0
Part VIII	Minimum Required Contribution For Current Year		
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a 350000
b Excess assets, if applicable, but not greater than line 31a			31b 350000
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)			34 0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40
Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)		
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected ☐ 2 plus 7 years ☐ 15 years			
b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011			
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.

For calendar plan year 2016 or fiscal plan year beginning 12/01/2016 and ending 11/30/2017

A Name of plan THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 THE DISPATCH PRINTING COMPANY	D Employer Identification Number (EIN) <u>31-4166990</u>

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GBQ PARTNERS

20-2122306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	15550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVEST ADV	82500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUNTINGTON BANK

41 SOUTH HIGH STREET
COLUMBUS, OH 43215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	PLAN TRUSTEE	84138	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

T ROWE PRICE ASSOCIATES INC

52-1309931

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INV MGMT	224777	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT

280 CONGRESS STREET
BOSTON, MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVEST MGMT	255796	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	271503	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 12/01/2016 and ending 11/30/2017

A Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;"><u>333</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>	B Three-digit plan number (PN) ►	<u>333</u>		
B Three-digit plan number (PN) ►	<u>333</u>				
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE DISPATCH PRINTING COMPANY</u>	D Employer Identification Number (EIN) <u>31-4166990</u>				

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: T ROWE PRICE STRUCTURED RESEARCH

b Name of sponsor of entity listed in (a): T ROWE PRICE TRUST COMPANY

c EIN-PN <u>52-1309931-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12790353</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning <u>12/01/2016</u> and ending <u>11/30/2017</u>		
A Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	B Three-digit plan number (PN) ►	<u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DISPATCH PRINTING COMPANY</u>	D Employer Identification Number (EIN) <u>31-4166990</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	13000000	
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	612748	1444958
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	8776606	47617502
(2) U.S. Government securities	1c(2)	27693627	77858546
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	44390797	85225135
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	63525005	12790353
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	58461749	11249851
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	16717635	7148967

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	233178167	243335312

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	16505110	7284795
k Total liabilities (add all amounts in lines 1g through 1j)	1k	16505110	7284795

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	216673057	236050517
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	62450	
(B) U.S. Government securities	2b(1)(B)	1510692	
(C) Corporate debt instruments	2b(1)(C)	2604177	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	224668	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4401987
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1191375	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1191375
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	282776320	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	281582074	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1194246
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	3040918	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		3040918

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		11863371
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		9746769
c Other income.....	2c		585946
d Total income. Add all income amounts in column (b) and enter total.....	2d		32024612

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11630711	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		11630711
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	371191	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	563073	
(4) Other	2i(4)	82177	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1016441
j Total expenses. Add all expense amounts in column (b) and enter total	2j		12647152

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		19377460
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GBQ PARTNERS LLC**

(2) EIN: **20-2122306**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☒ Yes ☐ No Amount: 0

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 0 . (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 12/01/2016 and ending 11/30/2017

A Name of plan <u>THE GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DISPATCH PRINTING COMPANY</u>	D Employer Identification Number (EIN) <u>31-4166990</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s):		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	4

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☒ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: <u>10.0</u> % Investment-Grade Debt: <u>90.0</u> % High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter ____ / ____ / ____ and the serial number ____.	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter ____ / ____ / ____.	



To the Administrative Committee of the
General Retirement Plan for Employees of
The Dispatch Printing Company and Associated Companies
Columbus, Ohio

Independent Auditor's Report

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies (the Plan), which comprise the statement of net assets available for benefits as of November 30, 2017 (in liquidation) and the related statement of changes in net assets available for benefits for the year then ended (in liquidation) and the statement of net assets available for benefits as of November 30, 2016 (ongoing) and the related statement of changes in net assets available for benefits for the year then ended (ongoing), and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in the notes to the financial statements, which was certified by Huntington Bank, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended November 30, 2017 and 2016, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Administrative Committee of the
General Retirement Plan for Employees of
The Dispatch Printing Company and Associated Companies
Page 2

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Report on Supplementary Information

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended November 30, 2017 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Other Matter – Liquidation Basis of Accounting

As described in the notes to the financial statements, on October 31, 2017, the Board of Directors of The Dispatch Printing Company, the Plan's sponsor, voted to terminate the Plan. Accordingly, the Plan has changed its basis of accounting from the ongoing plan basis to the liquidation basis in the Plan's 2017 financial statements.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

GBQ Partners LLC

Columbus, Ohio
September 14, 2018

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of December 1, 2016

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		0		0		0		0		0		0		0		0	
30 - 34	0		6		0		0		0		0		0		0		0		0	
35 - 39	0		11		8		0		0		0		0		0		0		0	
40 - 44	7		7		11		11		0		0		0		0		0		0	
45 - 49	7		4		7		15		1		0		0		0		0		0	
50 - 54	10		6		6		13		6		7		0		0		0		0	
55 - 59	8		5		5		11		3		12		9		1		0		0	
60 - 64	7		2		7		7		3		3		3		6		0		0	
65 - 69	3		0		3		2		0		1		1		2		0		0	
70 & Over	1		0		0		0		0		0		0		0		0		0	

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
 EIN / PN: 31-4166990 / 333
 Plan Sponsor: The Dispatch Printing Company
 Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	August
■ Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.43%	1.51%
■ Second segment rate	5.91%	3.83%
■ Third segment rate	6.65%	4.82%
■ Effective interest rate	6.04%	4.08%

Annual rates of increase

■ Compensation:	N/A
■ Future Social Security wage bases	N/A
■ Statutory limits on compensation	N/A

Administrative expenses

The amount included this year for administrative expenses is \$350,000.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
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SCHEDULE SB ATTACHMENTS

Demographic and Other Assumptions

New or rehired employees The plan is frozen to new participants.

Mortality For healthy lives, the mortality tables being used are the 2016 Healthy Annuitant and Non-annuitant tables for males and females.

Disabled rates None assumed.

Disabled mortality The mortality tables specified by Revenue Ruling 96-7.

Retirement The rates at which participants are assumed to retire, by age, are shown below:

Age	Percentage Retiring During the Year
55-61	3.00%
62	40.00%
63-64	6.00%
65	100.00%

Retiring active participants are assumed to elect to have their benefit payments commence immediately upon retiring.

Terminated vested participants are assumed to elect to have their benefit payments commence at their earliest unreduced age.

Termination Representative termination rates (not due to disability, retirement or mortality)

Age	Males	Females
20	15.88%	15.88%
25	15.45%	15.45%
30	14.44%	14.44%
35	12.55%	12.55%
40	10.30%	10.30%
45	7.95%	7.95%
50	5.13%	5.13%
55	1.88%	1.88%
60	0.18%	0.18%

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant could have received benefits based on service at date of death.
- Deferred vested benefit Participants are assumed to elect to have their benefit payments commence at their earliest unreduced age.
- Retirement benefit Upon termination of employment

Form of payment Benefits are assumed to be paid as a single life annuity.

Marriage For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married and males are assumed to be 3 years older than their female spouse.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Actuarial value of assets Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2015 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with The Dispatch Printing Company and, based on that review, is not aware of any significant benefits required to be valued that were not.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Disabled Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination Termination rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by termination patterns different than assumed.

Retirement Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed.

Source of Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target were updated from an applicable month of August 2015 to August 2016 and reflect the rate corridors of MAP-21, and are updated for the extension of the corridors under HATFA.
- The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

The General Retirement Plan for Employees
Plan Name of The Dispatch Company and Associated Companies **EIN:** 31-4166990
Plan Sponsor's Name The Dispatch Printing Company **PN:** 333

[illegible]

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

November 30, 2017



	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				
(a)	(b) and (c)		(d)	Cost	(e) Current Value
	Cash Equivalents:				
	47,617,502	Federated Treasury Obligation Fund - Institutional Shares	\$	47,617,502	\$ 47,617,502
	U.S. and Foreign Government and Agency Obligations:				
	2,743,296	US Treasury Inflation Index 0.25% due 01/15/2025		2,713,564	2,699,146
	135,638	FNMA POOL #AM4444 3.19% due 10/01/2025		141,382	140,642
	127,310	FNMA POOL #AM5677 3.35% 07/01/2026		129,597	132,419
	1,443,000	United States of America Treasury Bonds 2.5% due 02/15/2045		1,373,947	1,350,107
	2,128,610	US Treasury Inflation Index 0.375% due 07/15/2027		2,106,642	2,093,022
	3,811,000	United States of America Treasury Bonds 3% due 05/15/2045		3,835,206	3,933,071
	2,401,000	United States of America Treasury Bonds 4.5% due 02/15/2036		3,154,492	3,071,404
	385,000	United States of America Treasury Bonds 6.25% due 05/15/2030		557,754	540,023
	1,209,000	United States of America Treasury Bonds 4.25% due 05/15/2039		1,516,350	1,510,494
	295,000	United States of America Treasury Bonds 3.125% due 08/15/2044		295,046	311,686
	200,000	FNMA POOL #AM6501 3.32% due 08/01/2026		201,703	207,392
	112,000	FNMA POOL #AM6667 3.39% due 09/01/2026		113,260	116,933
	98,299	FNMA POOL #AM6851 3.32% due 10/01/2026		99,374	102,213
	846,000	United States of America Treasury Bonds 4.5% due 08/15/2039		1,094,645	1,092,398
	95,356	FNMA #AM6958 3.55% due 10/01/2026		97,323	100,332
	52,575	FNMA POOL #AM7440 3.53% 3.53% due 12/01/2026		54,481	55,339
	645,000	United States of America Treasury Bonds 4.75% due 02/15/2041		855,255	864,905
	105,000	Bay Area Toll Authority 6.263% due 04/01/2049		121,702	151,887

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>U.S. and Foreign Government and Agency Obligations: (continued)</i>		
	203,953 FNMA POOL #AM7505 3.22% due 12/01/2026	206,121	211,041
	13,039,000 United States of America Treasury Bonds 3% due 11/15/2045	13,401,200	13,452,581
	570,000 United States of America Treasury Bonds 2.5% due 02/15/2046	526,575	532,148
	300,000 California State Build America Bonds 7.625% due 03/01/2040	362,792	462,327
	235,000 FNMA POOL #AM7596 3.16% due 01/01/2027	235,734	242,479
	45,000 Illinois State Toll Highway Authority Build America Bonds 6.184% due 01/01/2034	50,810	57,132
	143,318 FNMA POOL #AM7812 3.10% due 01/01/2027	144,259	147,346
	939,000 United States of America Treasury Bonds 2.25% due 08/15/2046	896,685	829,841
	265,000 Los Angeles, California Uni School District Taxable Bonds 5.75% due 07/01/2034	279,517	338,800
	184,920 FNMA POOL #AM4687 3.7% due 12/01/2025	186,250	190,713
	6,841,000 United States of America Treasury Bonds 2.875% due 11/15/2046	6,807,772	6,888,032
	177,804 FNMA POOL #AM4991 3.97% due 12/01/2025	182,499	189,674
	97,169 FNMA POOL #AM7842 3.26% due 01/01/2027	99,264	100,831
	245,000 Metropolitan Transit Authority N Y D Ser'C 7.336% due 11/15/2039	343,014	374,247
	235,000 Illinois State Taxable Pension 5.1% due 06/01/2033	209,844	234,624
	80,000 Commonwealth Filing Authority PA 4.144% due 06/01/2038	80,557	83,243
	205,000 New Jersey State TPK Authority 7.414% due 01/01/2040	279,668	311,647
	239,081 FNMA POOL #AM6828 3.53% due 10/01/2029	239,184	249,597
	95,000 New York City Municipal Water Finance Authority 5.882% due 06/15/2044	107,384	131,001
	58,075 FNMA POOL #AM6835 3.58% due 10/01/2029	59,110	60,765
	100,000 Chicago IL Transit Authority 6.899% due 12/01/2040	123,593	134,727
	105,000 Los Angeles CA Water & Power 6.574% due 07/01/2045	129,263	156,326
	35,022 FNMA POOL #AQ7316 2.500% due 01/01/2043	32,570	33,967

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>U.S. and Foreign Government and Agency Obligations: (continued)</i>		
	20,040 FNMA POOL #AR2466 2.500% due 01/01/2043	18,596	19,436
	77,320 FNMA POOL #AR6051 2.500% due 03/01/2043	71,908	74,983
	470,200 FNMA POOL #AR9188 2.500% due 03/01/2043	437,286	456,026
	449,818 FNMA POOL #AT2008 2.500% due 04/01/2043	418,331	436,257
	426,706 FNMA POOL #AT4037 2.500% due 05/01/2043	395,970	413,816
	74,259 FNMA POOL #AS0299 2.500% due 08/01/2043	69,061	72,016
	75,000 University of California Revenues Build America Bonds 5.77% due 05/15/2043	95,247	96,983
	35,000 New York State Dorm Auth St Pers Income 5.289% due 03/15/2033	34,109	40,806
	117,000 North Texas Twy Authority Rev Taxable- Build 6.718% due 01/01/2049	135,590	174,866
	44,482 FNMA POOL #AM7984 3.23% due 02/01/2027	45,386	46,100
	235,000 Port Authority New York & New Jersey 4.458% due 10/01/2062	242,565	267,150
	345,000 Port Authority New York & New Jersey 4.926% due 10/01/2051	357,499	416,049
	175,000 University of California Revenues 4.601% due 05/15/2031	185,944	195,223
	210,000 FNMA POOL #AM8036 2.66% due 03/01/2027	211,247	208,333
	190,000 Univ California Regts Med Ctr Pooled Rev 6.548% due 05/15/2048	226,724	265,584
	85,000 University of California Revenues 4.858% due 05/15/2112	85,000	93,576
	95,000 FNMA POOL #AM7356 3.38% due 12/01/2029	95,178	98,298
	112,189 FNMA POOL #AM5447 4.06% due 03/01/2030	119,840	119,422
	4,028,000 United States of America Treasury Bonds 3.625% due 08/15/2043	4,666,992	4,625,906
	182,257 FNMA POOL #AM4789 4.18% due 11/01/2030	194,872	196,195
	69,026 FNMA POOL #AM7493 3.24% due 12/01/2026	69,619	71,514
	245,000 FNMA POOL #AM7357 3.38% due 12/01/2029	245,459	253,504
	3,030,000 US Treasury Strip 0% due 02/15/2047	1,309,536	1,308,415

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>U.S. and Foreign Government and Agency Obligations: (continued)</i>		
	180,000 FNMA POOL #AM7358 3.38% due 12/01/2029	180,338	186,248
	4,062,000 United States of America Treasury Bonds 3% due 02/15/2047	3,970,720	4,190,842
	275,193 FNMA Pool #AN2589 3.49% due 02/01/2032	288,781	287,924
	315,000 FNMA Pool #AN5650 3.25% due 06/01/2032	324,265	322,978
	160,801 FNMA Pool #AN5472 3.09% due 07/01/2032	161,680	163,056
	385,000 FNMA Pool #AN5942 3.10% due 07/01/2032	387,888	390,157
	313,256 FNMA Pool #AN5952 3.01% due 07/01/2032	313,844	317,509
	383,008 FNMA Pool #AN5984 3.04% due 07/01/2032	384,205	389,002
	114,353 FNMA Pool #AN6046 3.22% due 07/01/2032	116,457	115,742
	124,613 FNMA Pool #AN6500 3.23% due 08/01/2032	125,548	128,362
	290,000 FNMA Pool #AN6626 3.20% due 09/01/2032	293,988	296,042
	472,000 FNMA Pool #AN6725 3.18% due 09/01/2032	473,918	481,562
	89,889 FNMA Pool #AN6583 3.05% due 10/01/2032	91,546	91,424
	450,000 FNMA Pool #AN6615 3.10% due 10/01/2032	451,617	456,665
	228,906 FNMA Pool #AN5944 3.19% due 07/01/2033	231,624	236,027
	55,000 Bay Area Toll Authority Build America Bonds 6.918% due 04/01/2040	74,919	78,432
	10,000 Port Authority New York and New Jersey 5.647% due 11/01/2040	12,630	12,937
	15,000 Chicago Illinois Transit Authority 6.20% due 12/01/2040	18,424	19,107
	60,000 Bay Area Toll Authority Build America Bonds 6.907% due 10/01/2050	93,706	93,115
	155,000 Ohio State University General 4.80% due 06/01/2111	150,066	171,556
	60,000 University of California Rvs 4.767% due 05/15/2115	61,508	64,528
	8,224,000 United States of America Treasury Bonds 4.375% due 11/15/2039	10,495,495	10,449,620

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value			
(a)	(b) and (c)		(d) Cost	(e) Current Value
	U.S. and Foreign Government and Agency Obligations: (continued)			
	10,000	Port Authority NY & NJ 5.31% due 08/01/2046	10,000	11,175
	335,000	California State Build America Bonds 7.60% due 11/01/2040	517,332	527,923
	120,000	Chicago Illinois Transit Authority 6.899% due 12/01/2040	154,407	158,977
	410,000	California State Build America Bonds 7.55% due 04/01/2039	545,328	634,315
	2,330,000	United States of America Treasury Bonds 2.875% due 08/15/2045	2,274,663	2,347,475
	130,000	Kansas State Finance Authority 4.927% due 04/15/2045	136,523	147,811
	110,000	Bay Area Toll Authority 7.043% due 04/01/2050	163,237	171,577
	215,000	Municipal Electric Authority GA 6.637% due 04/01/2057	266,120	270,087
	125,000	FNMA POOL #AM7360 3.38% due 12/01/2029	125,234	129,339
	291,742	FNMA POOL #AM5197 4.2% due 01/01/2030	317,800	315,752
	375,000	FNMA Strips Zero Coupon due 11/15/2030	121,051	250,500
	110,000	FNMA POOL #AM7359 3.38% due 12/01/2029	110,206	113,820
		Total U.S. and Foreign Government and Agency Obligations	76,622,415	77,858,546
	Collateralized Mortgage Obligations:			
	250,000	Avery Point Ltd Series 2.42361% due 01/18/2025	250,373	250,373
	250,000	Carlyle Global Market Strategy 2.78667% due 04/27/2027	250,000	250,031
	260,000	Blue Mountain Ltd Series 2.36917% due 04/15/2025	260,000	260,998
	307,842	Oak Hill Credit Partner Series 2.00122% due 04/20/2025	301,500	308,156
	270,000	OakTree Ltd Series 2.56586% due 11/15/2025	270,000	270,520
	435,000	OCP Ltd Series 2.84594% due 11/22/2025	438,872	437,579
	224,000	Comm Mortgage Trust Series 3.497% due 05/10/2048	244,335	229,958
	481,000	Babson Ltd Series 2.67917% due 01/15/2026	485,574	484,112
	438,000	OHA Credit Partners Ltd Series 2.49261% due 07/20/2026	439,643	438,808

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Collateralized Mortgage Obligations: (continued)</i>		
	368,000 Wells Fargo Commercial Mortgage Series 3.453% due 07/15/2050	381,254	375,415
	263,000 Magnetite Ltd Series 2.36742% due 07/25/2026	263,000	263,343
	330,000 Voya Ltd Series 2.30917% due 10/14/2026	330,000	329,950
	30,000 Fremf Mortgage Trust Series 4.1165% due 03/25/2027	30,016	30,483
	329,000 Shackleton Ltd Series 2.28261% due 10/20/2027	329,000	329,162
	250,000 Anchorage Capital Ltd Series 2.86917% due 01/15/2029	250,000	252,885
	280,000 Vibrant Ltd Series 2.52478% due 06/20/2029	280,000	280,000
	250,000 CBAM Management Series CMO due 10/17/2029	250,000	250,328
	275,000 Atlas Senior Loan Fund 2.60722% due 01/16/2030	275,000	275,000
	250,000 Dryden Senior Loan Fund Series CMO due 07/18/2030	250,000	250,803
	379,000 KKR Financial Ltd Series 2.62389% due 07/18/2030	379,000	381,520
	250,000 Bain Capital Credit Ltd Series 2.56444% due 07/20/2030	250,000	249,801
	100,000 Venture Ltd Series 2.48117% due 07/20/2030	100,000	99,928
	250,000 Galaxy Ltd Series 2.58476% due 07/24/2030	250,000	252,018
	255,000 Benefit Street Partners Ltd Series 2.61261% due 01/20/2031	255,000	254,768
	380,000 Octagon Investment Partners Series 2.76966% due 01/20/2031	380,000	380,000
	130,000 CitiBank Credit Card Series 6.15% due 06/15/2039	173,083	171,415
	150,000 Sfave Comm Mtg Securities Series 4.144% due 01/05/2043	148,125	152,180
	110,022 CSAIL Commercial Mortgage Trust Series 3.4465% due 08/15/2048	113,843	113,098
	123,000 Barclays Commercial Mortgage Series 3.674% due 02/15/2050	126,681	127,854
	375,000 GS Mortgage Securities Trust Series 3.674% due 03/10/2050	393,730	391,789
	476,000 Morgan Stanley Capital Trust Series 3.53% due 06/15/2050	494,129	489,766
	185,611 Comm Mortgage Trust Series 3.902% due 07/10/2050	196,037	195,497

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EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value			
(a)	(b) and (c)		(d) Cost	(e) Current Value
	Collateralized Mortgage Obligations: (continued)			
	250,000	Sound Point Limited Series 2.4625% due 1/21/2026	250,000	250,756
	250,000	Voya Clo Ltd Series 2.78361% due 04/18/2027	249,744	250,000
	220,000	CFCRE Commercial Mortgage Trust 3.865% due 01/10/2048	242,833	231,152
	208,000	Morgan Stanley Trust Series 3.3306% due 05/15/2046	211,551	212,343
	485,000	Citigroup Commercial Mortgage 3.717% due 09/15/2048	504,059	506,927
	73,000	CSAIL Commercial Mortgage Trust 3.7567% due 11/15/2048	81,255	76,765
	104,000	CSAIL Commercial Mortgage Trust 3.7182% due 08/15/2048	107,119	108,482
	155,000	Citigroup Commercial Mortgage 2.902% due 07/10/2049	160,376	153,321
	454,000	Wells Fargo Commercial Mortgage Trust 2.942% due 10/15/2049	458,490	447,680
	210,000	CSAIL Commercial Mortgage Trust 3.505% due 04/15/2050	216,299	215,270
	Total Collateralized Mortgage Obligations		5,422,023	11,280,234
	Corporate Bonds:			
	50,000	Dominion Energy 3.900% due 10/01/2025	51,724	52,162
	55,000	Time Warner, Inc. 3.875% due 01/15/2026	54,508	55,519
	35,000	Time Warner, Inc. 2.950% due 07/15/2026	32,239	33,032
	320,000	Broadcom Private Placement Series 3.875% due 01/15/2027	320,166	313,638
	215,000	Time Warner, Inc. 3.800% due 02/15/2027	213,973	214,188
	230,000	Marathon Oil Corp 4.400% due 07/15/2027	232,747	236,191
	95,000	Anthem, Inc. 3.650% due 12/01/2027	94,809	95,723
	270,000	CitiGroup, Inc. 3.887% due 01/10/2028	273,523	276,411
	120,000	JP Morgan Chase 3.782% due 02/01/2028	121,356	123,495
	45,000	Charter Comm Private Placement 4.200% due 03/15/2028	44,891	44,451
	90,000	Sabine Pass Liquefaction Series 4.200% due 03/15/2028	90,525	91,125

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	335,000 Bank of America Corp 3.705% due 04/24/2028	336,140	341,022
	160,000 Charter Comm Opt Chtr Private Placement 6.484% due 10/23/2045	185,724	182,401
	390,000 JP Morgan Chase & Co 3.540% due 05/01/2028	393,187	391,587
	75,000 Abbvie Inc 4.45% due 05/14/2046	74,365	78,644
	55,000 Bank of America Corp Series 3.95% due 04/21/2025	54,838	56,457
	430,000 Wells Fargo & Company 3.584% due 05/22/2028	435,218	433,960
	55,000 Kinder Morgan Inc 5.3% due 12/01/2034	48,948	58,255
	35,000 AEP Transmission Co., LLC Private 4% due 12/1/2046	35,296	36,494
	25,000 Morgan Stanley Series 4.35% due 09/08/2026	24,956	25,994
	415,000 Goldman Sachs Group 3.691% due 06/05/2028	417,879	417,065
	118,000 AT&T Inc. 4.35% due 06/15/2045	115,699	106,156
	45,000 Williams Partners LP 3.9% due 01/15/2025	31,828	45,702
	150,000 Goldman Sachs Group Inc. 3.75% due 02/25/2026	151,235	153,338
	205,000 Goldman Sachs Group Inc 6.25% due 02/01/2041	251,496	272,349
	210,000 Bank of America Corp Series 3.593% due 07/21/2028	210,000	212,461
	425,000 CitiGroup, Inc. 3.668% due 07/24/2028	427,330	429,445
	150,000 Charter Comm Opt Series 6.384% due 10/23/2035	156,492	172,616
	40,000 Morgan Stanley Series 4% due 07/23/2025	40,221	41,714
	125,000 CitiGroup, Inc. 5.5% due 09/13/2025	139,308	140,626
	75,000 Common Wealth Edison 6.450% due 01/15/2038	86,858	102,677
	75,000 Conocophillips 5.9% due 05/15/2038	82,889	94,902
	105,000 CitiGroup, Inc. 4.6% due 03/09/2026	104,792	111,297
	200,000 CitiGroup, Inc. 4.125% due 07/25/2028	201,811	204,958

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	110,000 CitiGroup, Inc. 3.520% due 10/27/2028	110,000	109,351
	305,000 Verizon Communications 4.500% due 08/10/2033	304,140	315,877
	169,000 Viacom, Inc. 4.850% due 12/15/2034	167,033	158,227
	150,000 American Intl Group 4.700% due 07/10/2035	155,416	160,038
	200,000 HSBC Holdings 4.375% due 11/23/2026	201,112	207,766
	10,000 Canadian Natural Resources 6.45% due 06/30/2033	10,264	12,032
	135,000 Appalachian Power Co 6.375% due 04/01/2036	172,532	172,723
	195,000 Petroleos Mexicanos 6.75% due 09/21/2047	198,409	200,702
	280,000 Berkshire Hathaway Energy 6.125% due 04/01/2036	352,718	364,172
	50,000 BAE Systems 5.8% due 10/11/2041	61,518	61,056
	50,000 Vale SA 5.625% due 09/11/2042	43,193	54,250
	568,000 United Mexican States 4.75% due 03/08/2044	564,865	578,513
	170,000 Methanex Corp 5.65% due 12/01/2044	156,836	172,672
	100,000 Petroleos Mexicanos 5.625% due 01/23/2046	83,164	94,576
	140,000 Shell International 4% due 05/10/2046	136,844	142,703
	10,000 Dominion Resources Inc. 6.3% due 03/15/2033	12,371	12,653
	65,000 Home Depot, Inc. 3.5% due 09/15/2056	58,813	59,951
	75,000 Florida Power Corp. 6.4% due 06/15/2038	93,007	103,718
	250,000 FMR LLC Priv Placement Series 6.450% due 11/15/2039	239,895	332,426
	355,000 General Electric Capital Corp. 5.875% due 01/14/2038	420,934	448,188
	81,000 General Electric Capital Corp. 6.750% due 03/15/2032	87,329	109,778
	60,000 Ohio Edison Company 6.875% due 07/15/2036	79,105	81,651
	35,000 Baltimore Gas & Electric 6.350% due 10/01/2036	45,204	46,152

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	360,000 Goldman Sachs Group Inc. 6.750% due 10/01/2037	425,538	472,829
	100,000 Morgan Stanley 7.25% due 04/01/2032	109,682	136,780
	42,000 National Rural Utility 4.023% due 11/01/2032	48,662	44,191
	80,000 Microsoft Corp 4.100% due 02/06/2037	82,532	87,873
	80,000 AT&T, Inc. 5.250% due 03/01/2037	85,415	83,486
	100,000 Johnson & Johnson 3.625% due 03/03/2037	102,268	103,341
	420,000 Morgan Stanley 3.125% due 07/27/2026	408,826	409,901
	185,000 HSBC HLDGS 6.800% due 06/01/2038	221,426	249,819
	225,000 JPMorgan Chase & Co. 6.400% due 05/15/2038	286,717	302,603
	40,000 McDonald's Corp. 6.300% due 10/15/2037	48,162	52,218
	360,000 Merrill Lynch & Co Inc. 6.110% due 01/29/2037	404,780	454,245
	175,000 Merrill Lynch & Co Inc. 7.750% due 05/14/2038	195,097	256,261
	185,000 Verizon Communications 5.250% due 03/16/2037	185,368	202,319
	100,000 Carolina Power & Light 5.7% due 04/01/2035	112,325	123,269
	35,000 Duke Energy Carolinas 6.100% due 06/01/2037	42,983	45,687
	75,000 Valero Energy Corp 6.625% due 06/15/2037	91,882	96,260
	75,000 Oracle Corp. 6.500% due 04/15/2038	88,394	103,960
	76,000 Orange SA 9.000% due 03/01/2031	109,442	113,567
	90,000 Pacific Gas & Electric 5.800% due 03/01/2037	110,529	110,806
	225,000 Pacific Gas & Electric 6.050% due 03/01/2034	269,247	279,473
	100,000 Pfizer Inc. 7.200% due 03/15/2039	126,077	150,128
	370,000 AT&T, Inc. 4.900% due 08/14/2037	369,343	368,717
	100,000 Pacificorp 6.25% due 10/15/2037	120,099	134,500

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	140,000 Prudential Financial Inc. 6.625% due 12/01/2037	167,965	193,844
	135,000 CitiGroup, Inc. 4.3% due 11/20/2026	139,276	139,995
	135,000 Morgan Stanley 3.95% due 04/23/2027	133,406	136,810
	135,000 Appalachian Power Co 6.700% due 08/15/2037	177,315	180,629
	265,000 CitiGroup, Inc. 4.45% due 09/29/2027	271,385	278,360
	120,000 Telefonica Emisiones 7.045% due 06/20/2036	149,767	158,182
	80,000 Transcanada Pipelines 7.625% due 01/15/2039	109,769	119,772
	75,000 United Health Group Inc. 6.875% due 02/15/2038	86,272	107,185
	275,000 BAT Capital Corp 4.390% due 08/15/2037	275,812	283,209
	75,000 United Health Group Inc. 6.500% due 06/15/2037	100,735	103,385
	356,000 Verizon Communications 4.862% due 08/21/2046	345,780	362,354
	355,000 Amazon.com Private Placement 3.875% due 08/22/2037	355,941	369,344
	115,000 Duke Energy Indiana Inc 6.35% due 08/15/2038	150,828	155,610
	375,000 Berkshire Hathaway Energy 6.500% due 09/15/2037	449,234	512,510
	180,000 Oracle Corporation 3.800% due 11/15/2037	179,323	184,130
	55,000 South Carolinas Electric & Gas Co. 6.050% due 01/15/2038	66,599	67,303
	75,000 General Motors Co. 5.150% due 04/01/2038	74,953	78,471
	45,000 Wyeth 5.950% due 04/01/2037	53,058	59,578
	395,000 Morgan Stanley 3.971% due 07/22/2038	395,866	398,817
	75,000 Aetna Inc. 4.125% due 11/15/2042	74,951	73,799
	50,000 CitiGroup, Inc. 3.2% due 10/21/2026	49,684	49,055
	15,000 Agrium Inc. 7.125% due 05/23/2036	16,524	20,046
	100,000 Alabama Power Co 3.850% due 12/01/2042	99,700	101,661

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	455,000 JP Morgan Chase 3.882% due 07/24/2038	456,639	459,494
	175,000 Bank of America Corp Series 3.248% due 10/21/2027	171,181	172,944
	100,000 Amerada Hess Corp. 7.125% due 03/15/2033	113,253	118,135
	340,000 Verizon Communications 4.4% due 11/01/2034	329,105	341,317
	240,000 Bank of America Corp Series 4.183% due 11/25/2027	240,387	249,180
	225,000 21st Century Fox America 6.2% due 12/15/2034	233,048	276,571
	80,000 First Energy Corp 7.375% due 11/15/2031	102,403	106,617
	170,000 Anadarko Petroleum Corp. 6.450% due 09/15/2036	194,007	204,933
	135,000 Anadarko Petroleum Corp. 7.950% due 06/15/2039	171,589	181,475
	145,000 Anheuser Busch Inbev. Worldwide Inc. 8.200% due 01/15/2039	195,131	227,686
	95,000 Energy Transfer Partners 4.9% due 03/15/2035	92,243	92,941
	70,000 Kinder Morgan Energy Partners 5.8% due 03/15/2035	61,930	76,448
	320,000 Burlington North Santa Fe 5.400% due 06/01/2041	375,369	393,439
	195,000 Cox Communications, Inc. 4.8% due 02/01/2035	201,459	192,144
	150,000 Raytheon Company 4.875% due 10/15/2040	172,762	176,787
	155,000 Canadian Natural Resources 6.250% due 03/15/2038	176,374	188,315
	105,000 Goldman Sachs Group 4.017% due 10/31/2038	105,000	106,204
	55,000 Visa, Inc. 4.15% due 12/14/2035	58,648	60,141
	115,000 Microsoft Corp 3.5% due 02/12/2035	113,483	117,432
	45,000 Cenovus Energy Inc. 6.750% due 11/15/2039	48,793	53,156
	50,000 Lockheed Martin Corporation 3.6% due 03/01/2035	49,569	49,509
	450,000 Anheuser Busch Inbev. Worldwide Inc. 4.7% due 02/01/2036	466,683	496,071
	103,000 Medtronic, Inc. 4.375% due 03/15/2035	106,705	112,683

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	200,000 Comcast Corp. 7.050% due 03/15/2033	235,037	272,852
	140,000 ConocoPhillips 6.500% due 02/01/2039	181,206	189,899
	105,000 Johnson & Johnson 3.55% due 03/01/2036	104,449	107,166
	765,000 Verizon Communications 4.812% due 03/15/2039	771,480	786,068
	250,000 Cox Communications Inc. 8.375% due 03/01/2039	323,637	348,499
	110,000 Consolidated Edison Co 4.2% due 03/15/2042	109,288	117,893
	20,000 Boston Scientific Corp 7.375% due 01/15/2040	26,276	27,249
	120,000 Deutsche Telekom 8.75% due 06/15/2030	166,096	175,488
	185,000 AT&T, Inc. 4.5% due 05/15/2035	181,869	179,828
	50,000 Devon Financing Corp. 7.875% due 09/30/2031	62,791	67,418
	140,000 Duke Energy Carolinas 5.300% due 02/15/2040	171,646	172,080
	55,000 Newmont Mining Corp 4.875% due 03/15/2042	57,791	59,914
	8,000 Alabama Power Co. 5.200% due 06/01/2041	9,437	9,471
	10,000 Alabama Power Co. 4.100% due 01/15/2042	10,279	10,379
	90,000 Viacom, Inc. 4.500% due 02/27/2042	78,509	76,011
	15,000 Discovery Communications 4.950% due 05/15/2042	14,427	14,505
	100,000 Erac USA Finance 7.000% due 10/15/2037	116,203	131,540
	265,000 Time Warner, Inc. 4.500% due 09/15/2042	251,708	242,314
	100,000 Wellpoint, Inc. 4.650% due 01/15/2043	105,695	106,626
	25,000 Plains All American Pipeline 4.300% due 01/31/2043	21,364	21,422
	140,000 United Health Group, Inc. 4.625% due 07/15/2035	144,079	159,790
	490,000 CVS Health Corporation 5.125% due 07/20/2045	553,574	538,547
	50,000 Hartford Financial Services Group 6.625% due 04/15/2042	52,007	66,439

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	405,000 Microsoft Corp 3.45% due 08/08/2036	402,333	406,817
	75,000 Health Care REIT Inc. 6.500% due 03/15/2041	81,180	96,279
	145,000 Hess Corp. 6.000% due 01/15/2040	153,465	156,941
	20,000 Nisource Finance Corp 5.250% due 02/15/2043	22,267	23,323
	240,000 Home Depot Inc. 5.875% due 12/16/2036	285,197	316,358
	70,000 Comcast Corp 4.4% due 08/15/2035	69,957	75,660
	257,000 Viacom, Inc. 4.375% due 03/15/2043	222,419	215,002
	165,000 International Paper Co. 7.300% due 11/15/2039	181,506	227,300
	140,000 Reynolds American, Inc. 5.7% due 08/15/2035	161,184	164,882
	80,000 Gilead Sciences, Inc. 4.6% due 09/01/2035	80,506	88,342
	100,000 Duke Energy Indiana, Inc. 6.12% due 10/15/2035	119,596	129,166
	335,000 Kinder Morgan Energy Partners 5.550% due 06/01/2045	338,019	355,249
	110,000 Lincoln National Corp. 7.000% due 06/15/2040	144,838	148,890
	30,000 Discovery Communications 4.875% due 04/01/2043	28,902	28,677
	45,000 Apache Corp 4.750% due 04/15/2043	45,539	45,400
	90,000 Canadian Natural Resources 6.5% due 02/15/2037	102,342	111,943
	15,000 Barrick NA Finance 5.750% due 05/01/2043	17,944	18,429
	150,000 Apple Inc 3.85% due 05/04/2043	134,021	153,008
	55,000 Mylan NV Private 5.25% due 06/15/2046	56,537	58,760
	56,000 Oncor Electric Delivery 7.5% due 09/01/2038	78,963	82,859
	70,000 Berkshire Hathaway 4.300% due 05/15/2043	74,585	76,527
	90,000 21st Century Fox America 6.4% due 12/15/2035	92,188	112,898
	55,000 Lockheed Martin Corporation 4.5% due 5/15/2036	57,218	60,324

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(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
90,000	Cisco Systems 5.5% due 01/15/2040	112,348	116,127
95,000	Apache Corp 5.1% due 09/01/2040	94,221	99,671
180,000	Hess Corp 5.6% due 02/15/2041	178,641	186,671
90,000	21st Century Fox America 6.15% due 02/15/2041	107,702	111,248
240,000	Sempra Energy 6% due 10/15/2039	298,750	307,570
165,000	ITC Holdings Corp 5.300% due 07/01/2043	196,528	195,392
65,000	Nisource Fin Corp. 5.950% due 06/15/2041	70,029	81,367
50,000	Berkshire Hathaway Energy 5.150% due 11/15/2043	57,951	59,242
70,000	Apache Corp 4.250% due 01/15/2044	65,494	66,037
40,000	Burlington North Santa Fe 4.4% due 03/15/2042	38,925	43,386
20,000	Oncor Electric Delivery 5.25% due 09/30/2040	22,162	24,408
75,000	Erac USA Finance Company Series 5.625% due 03/15/2042	82,810	86,174
300,000	Georgia Power Co 4.3% due 03/15/2042	305,075	310,702
240,000	Devon Energy Corporation 5.6% due 07/15/2041	225,717	274,736
40,000	Hartford Financial Services 6.1% due 10/01/2041	48,596	51,304
208,000	Petroleos Mexicanos 5.500% due 06/27/2044	188,332	195,651
100,000	Petroleos Mexicanos 6.500% due 06/02/2041	101,966	104,996
40,000	Anheuser Busch Inbev World 3.75% due 07/15/2042	34,187	38,218
110,000	Altria Group, Inc. 4.25% due 08/09/2042	102,617	112,247
75,000	Progress Energy Inc. 7.750% due 03/01/2031	92,618	104,554
175,000	Oncor Electric Delivery 4.55% due 12/01/2041	191,552	197,707
120,000	AT&T, Inc. 5.15% due 03/15/2042	117,117	121,204
71,000	Enterprise Products Oper 4.85% due 08/15/2042	66,024	75,564

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	85,000 Altria Group 5.375% due 01/31/2044	96,907	101,550
	110,000 Lockheed Martin Corporation 4.07% due 12/15/2042	112,293	113,379
	80,000 CSX Corp 4.100% due 03/15/2044	80,651	81,824
	205,000 Time Warner Cable Inc. 5.500% due 09/01/2041	192,531	213,806
	150,000 Time Warner Cable Inc. 6.550% due 05/01/2037	157,460	171,968
	20,000 Pfizer, Inc. 4.400% due 05/15/2044	21,699	22,287
	40,000 Metlife, Inc. 4.125% due 08/13/2042	40,779	40,845
	70,000 Time Warner Cable Inc. 5.875% due 11/15/2040	83,050	75,540
	25,000 Plains All America Pipeline 4.700% due 06/15/2044	22,552	22,614
	19,000 Time Warner Cable Inc. 6.625% due 05/15/2029	21,488	23,468
	130,000 Dow Chemical 4.375% due 11/15/2042	130,949	133,553
	155,000 FirstEnergy Transmission Private Placement 5.450% due 07/15/2044	177,423	181,255
	95,000 United Technologies Corp 4.500% due 06/01/2042	100,063	103,355
	30,000 Potomac Electrical Power Co 4.15% due 03/15/2043	30,539	32,116
	75,000 Norfolk Southern Corp 4.8% due 08/15/2043	87,222	85,237
	50,000 Viacom Inc. 5.500% due 05/15/2033	41,147	55,173
	70,000 Cox Communications Inc. Series 4.5% due 06/30/2043	63,853	65,366
	75,000 Consolidated Edison Co 4.45% due 3/15/2044	74,937	82,696
	50,000 McKesson Corp 4.883% due 03/15/2044	51,600	53,761
	55,000 Sunoco Logistics 5.3% due 04/01/2044	54,825	53,554
	70,000 Connecticut Light & Power 4.3% due 04/15/2044	73,209	77,444
	55,000 Wellpoint, Inc. 4.650% due 08/15/2044	60,543	58,549
	150,000 General Motors Co. 6.25% due 10/02/2043	166,980	174,364

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	15,000 Energy Transfer Partners 5.95% due 10/01/2043	13,485	15,839
	85,000 Celgene Corp 4.625% due 05/15/2044	88,534	88,690
	160,000 Apple, Inc. 3.450% due 02/09/2045	148,047	151,411
	35,000 Phillip Morris Intl Inc. 4.875% due 11/15/2043	40,641	39,191
	25,000 Enterprise Products Operations 5.100% due 02/15/2045	27,370	27,592
	60,000 Virginia Electric & Power Co 4.45% due 02/15/2044	63,750	66,783
	45,000 Medtronic, Inc. 4.625% due 03/15/2044	47,365	50,754
	70,000 Noble Energy, Inc. 5.25% due 11/15/2043	71,989	75,359
	70,000 Kinder Morgan Energy Partners 5.5% due 03/01/2044	67,690	73,633
	30,000 Goldcorp, Inc. 5.45% due 06/09/2044	31,692	34,048
	80,000 Anadarko Petroleum Corp 4.5% due 07/15/2044	74,651	77,707
	135,000 Fedex Corp 4.1% due 02/01/2045	127,551	134,132
	115,000 American Intl Group 4.5% due 07/16/2044	110,973	120,261
	75,000 Humana Inc 4.95% due 10/01/2044	78,720	83,230
	65,000 Plains All American Pipeline 4.900% due 02/15/2045	61,779	60,308
	140,000 Noble Energy, Inc. 5.05% due 11/15/2044	140,249	146,794
	145,000 Amazon.com, Inc. 4.95% due 12/05/2044	163,353	170,091
	310,000 Merck & Co Inc. 3.7% due 02/10/2045	308,455	312,803
	30,000 Pacific Gas & Electric Co. 4.300% due 03/15/2045	32,846	31,132
	30,000 Microsoft Corp. 3.75% due 02/12/2045	29,640	30,633
	35,000 Alabama Power Co 3.75% due 03/01/2045	35,368	35,135
	365,000 Philip Morris International Inc. 4.25% due 11/10/2044	367,493	376,933
	240,000 Kraft Foods Group Inc 5.00% due 06/04/2042	265,629	251,952

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	35,000 Burlington North Santa Fe 4.150% due 04/01/2045	35,957	37,074
	200,000 Duke Energy Carolinas 4.000% due 9/30/2042	188,965	209,113
	110,000 Virginia Electric & Power Co 4.000% due 01/15/2043	109,560	115,049
	75,000 Energy Transfer Partners 5.150% due 02/01/2043	74,472	71,153
	80,000 Oncor Electric Delivery 3.750% due 04/01/2045	80,135	80,584
	210,000 Berkshire Hathaway Inc 4.500% due 02/11/2043	229,470	236,274
	230,000 Consolidated Edison Co NY 3.950% due 03/01/2043	232,794	239,869
	65,000 Eli Lilly & Co. 3.7% due 03/01/2045	64,455	65,141
	325,000 Lockheed Martin Corporation 3.8% due 03/01/2045	328,981	320,256
	210,000 Metlife, Inc. 4.05% due 03/01/2045	207,015	212,443
	115,000 Home Depot Inc. 4.2% due 04/01/2043	113,771	123,030
	230,000 Southern Copper Corp 5.875% due 04/23/2045	246,290	277,866
	250,000 Energy Transfer Partners 5.15% due 03/15/2045	242,043	239,072
	20,000 Home Depot Inc. 4.4% due 03/15/2045	22,238	21,956
	30,000 Spectra Energy Partners LP 4.5% due 03/15/2045	30,104	30,059
	125,000 General Motors Co. 5.2% due 04/01/2045	122,377	127,944
	35,000 Devon Energy Corporation 5.000% due 06/15/2045	35,323	37,692
	45,000 Williams Partners LP 4.9% due 01/15/2045	44,038	46,813
	155,000 American Intl Group 4.800% due 07/10/2045	161,211	168,916
	180,000 Williams Partners LP 5.100% due 09/15/2045	187,604	192,928
	210,000 Medtronic Inc. 4.625% due 03/15/2045	228,758	239,368
	15,000 JP Morgan Chase & Co 5.625% due 08/16/2043	14,904	18,152
	225,000 Sunoco Logistics 5.35% due 05/15/2045	216,249	220,572

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	80,000 McDonalds Corp Series 4.6% due 05/26/2045	87,141	87,294
	120,000 Marathon Oil Corp. 5.2% due 06/01/2045	114,668	125,603
	75,000 Nike, Inc. 3.875% due 11/01/2045	76,308	76,751
	160,000 Valero Energy Corp. 4.9% due 03/15/2045	159,350	174,524
	90,000 Ventas Realty LP 5.700% due 09/30/2043	93,290	107,988
	305,000 Southern CA Edison Co 4.650% due 10/01/2043	307,619	353,076
	40,000 ACE INA Holdings 4.350% due 11/03/2045	41,495	44,019
	25,000 Peco Energy Co 4.800% due 10/15/2043	24,963	28,970
	370,000 Dominion Resources INC 4.7% 12/01/2044	386,086	408,803
	130,000 Wells Fargo & Company 5.375% due 11/02/2043	131,092	152,383
	40,000 UnitedHealth Group, Inc. 4.75% due 07/15/2045	43,217	45,794
	85,000 Pacific Gas & Electric Co 5.125% due 11/15/2043	84,870	98,430
	75,000 Kimco Realty Corp 4.25% due 04/01/2045	73,427	72,556
	80,000 Goldman Sachs Group Inc. 5.15% due 05/22/2045	79,718	90,620
	89,000 Verizon Communications 5.012% due 08/21/2054	77,880	89,515
	382,000 Wells Fargo & Company 5.606% due 1/15/2044	395,717	464,604
	70,000 Enterprise Products Operating 4.95% due 10/15/2054	68,849	73,563
	110,000 NiSource Finance Corp 4.800% due 02/15/2044	112,837	122,533
	245,000 CSX Corp 4.500% due 08/01/2054	249,322	255,410
	50,000 Enterprise Products Operating 4.850% due 03/15/2044	50,376	53,163
	220,000 AT&T Inc 4.80% due 06/15/2044	219,199	213,034
	155,000 Wellpoint Inc 4.625% due 05/15/2042	154,825	164,284
	15,000 Sherwin-Williams Co. 4.55% due 08/01/2045	15,747	15,810

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GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>			
	120,000	Williams Partners LP 6.300% due 04/15/2040	136,574	144,750
	60,000	Consolidated Edison Co NY 4.625% due 12/01/2054	62,537	66,746
	270,000	Comcast Corp. 4.6% due 08/15/2045	292,863	294,130
	15,000	Duke Energy Progress, Inc. 4.2% due 08/15/2045	14,924	16,191
	260,000	HP Enterprise Co. 6.35% due 10/15/2045	270,229	265,568
	100,000	Intel Corp 4.9% due 07/29/2045	105,456	120,281
	145,000	Fedex Corp 4.75% due 11/15/2045	152,470	157,555
	118,000	CitiGroup, Inc. 4.65% due 07/30/2045	118,593	131,183
	65,000	Celegene Corp 5% due 08/15/2045	66,440	71,681
	350,000	Statoil ASA 3.950% due 05/15/2043	330,968	356,379
	220,000	McDonalds Corp. 4.875% due 12/09/2045	237,999	247,963
	250,000	Visa, Inc. 4.3% due 12/14/2045	259,088	278,394
	65,000	Consolidated Edison Co NY 4.500% due 12/01/2045	69,206	72,955
	25,000	Rio Tinto Fin USA Ltd 4.75% due 03/22/2042	25,787	28,286
	240,000	Reynolds American, Inc. 5.85% due 08/15/2045	285,511	291,889
	875,000	Anheuser Busch Inbev 4.9% due 02/01/2046	934,152	985,377
	95,000	Apple, Inc. 4.65% due 02/23/2046	99,486	108,414
	20,000	Energy Transfer Partners 6.125% due 12/15/2045	22,018	21,418
	225,000	Johnson & Johnson 3.7% due 03/01/2046	226,292	230,692
	75,000	21st Century Fox America Series 4.95% due 10/15/2045	79,470	80,458
	150,000	Union Pacific Corp 4.05% due 03/01/2046	153,749	157,271
	336,000	United Mexican States 5.75% due 10/12/2110	368,059	359,108
	120,000	BHP Billiton Finance USA LTD 5.000% due 09/30/2043	132,947	141,855

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EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	350,000 Goldman Sachs Group, Inc. 4.75% due 10/21/2045	381,722	389,688
	110,000 Anadarko Petroleum Corp 6.6% due 03/15/2046	130,876	138,260
	100,000 Microsoft Corp 4.45% due 11/03/2045	99,692	113,985
	20,000 Commonwealth Edison Co. 4.35% due 11/15/2045	19,844	22,300
	185,000 Halliburton Co 5% due 11/15/2045	193,463	202,137
	50,000 Wells Fargo & Company Series 4.9% due 11/17/2045	57,588	54,853
	185,000 Consolidated Edison Co 4.3% due 12/01/2056	192,850	196,786
	85,000 ConocoPhillips Company 5.95% due 03/15/2046	105,745	110,262
	180,000 Kinder Morgan Inc. 5.05% due 02/15/2046	176,793	181,147
	30,000 South Carolina Electric & Gas Co. 4.100% due 06/15/2046	29,219	29,371
	25,000 Pacific Gas & Electric Co 4.25% due 03/15/2046	25,159	25,883
	75,000 Home Depot, Inc. 4.25% due 04/01/2046	80,541	80,693
	165,000 Midamerican Energy Co 4.25% due 05/01/2046	176,674	179,427
	135,000 Metlife Inc. 4.6% due 05/13/2046	145,268	149,781
	470,000 AT&T, Inc. 4.75% due 05/15/2046	452,182	449,707
	224,000 Enterprise Products Oper 4.9% due 05/15/2046	234,035	241,331
	155,000 Fidelity National Information 4.500% due 08/15/2046	161,225	158,088
	65,000 American Intl Group 4.375% due 01/15/2055	64,708	63,897
	125,000 Verizon Communications 4.672% due 03/15/2055	115,073	118,758
	180,000 Fedex Corp 4.55% due 04/01/2046	185,597	190,081
	245,000 South Carolina Electric & Gas Company 5.1% due 06/01/2065	258,369	269,216
	50,000 Union Pacific Corp 4.375% due 11/15/2065	49,613	52,881
	125,000 General Motors Co. 6.75% due 04/01/2046	146,850	152,903

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	135,000 Duke Energy Progress, Inc. 3.700% due 10/15/2046	132,130	134,353
	85,000 Sysco Corp. 4.5% due 04/01/2046	85,975	90,114
	30,000 CSX Corp. 3.800% due 11/01/2046	28,825	29,231
	150,000 United Technologies Corp. 3.750% due 11/01/2046	145,228	146,700
	245,000 Cleco Corporate Holdings 4.973% due 05/01/2046	255,864	266,913
	40,000 CitiGroup, Inc. 4.75% due 05/18/2046	39,450	42,802
	455,000 Wells Fargo & Company 4.750% due 12/07/2046	477,679	497,560
	165,000 Intel Corp 4.1% due 05/19/2046	166,013	175,263
	180,000 Shell International Finance 4.125% due 05/11/2035	178,499	192,952
	798,000 GE Capital Intl Funding Series 4.418% due 11/15/2035	749,258	847,861
	115,000 Suncor Energy 6.5% due 06/15/2038	145,458	150,824
	390,000 Kraft Heinz Foods Co 4.375% due 06/01/2046	380,715	375,719
	155,000 AON PLC 4.6% due 06/14/2044	161,479	164,886
	240,000 Ford Motor Co. 5.291% due 12/08/2046	241,945	255,227
	45,000 Shell International Finance 4.375% due 05/11/2045	46,608	48,604
	245,000 Pfizer, Inc. 4.125% due 12/15/2046	254,070	261,749
	305,000 Wells Fargo & Company 4.4% due 06/14/2046	303,529	313,549
	100,000 Fedex Corp 4.400% due 01/15/2047	99,180	103,349
	70,000 Astrazeneca PLC 4.375% due 11/16/2045	73,654	74,428
	115,000 Morgan Stanley 4.375% due 01/22/2047	115,596	121,969
	80,000 Republica Orient Uruguay 5.1% due 06/18/2050	75,552	88,200
	260,000 Microsoft Corp Series 4.250% due 02/06/2047	272,011	288,995

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	331,000 Commonwealth Edison Co 3.65% due 06/15/2046	323,237	328,843
	50,000 Emera US Finance LP 4.75% due 06/15/2046	52,141	53,703
	225,000 Southern Co 4.4% due 07/01/2046	233,827	236,799
	245,000 Comcast Corp 3.4% due 07/15/2046	221,086	223,220
	90,000 Diamond 2 Private Placement 8.35% due 07/15/2046	105,230	112,899
	110,000 Apple, Inc. 4.25% due 02/09/2047	113,058	118,130
	520,000 Oracle Corporation 4% due 07/15/2046	522,972	537,378
	160,000 Burlington North Santa Fe 3.9% due 08/01/2046	162,152	165,636
	200,000 Apple, Inc. 3.85% due 08/04/2046	196,696	201,482
	280,000 Microsoft Corp 3.7% due 08/08/2046	274,780	285,120
	230,000 Duke Energy Corp 3.75% due 09/01/2046	219,277	224,561
	75,000 MPLX LP 5.200% due 03/01/2047	76,596	78,571
	220,000 Altria Group, Inc. 3.875% due 09/16/2046	214,781	214,319
	115,000 Phillips 66 Partners LP 4.9% due 10/01/2046	113,397	118,800
	125,000 PepsiCo Inc. 3.45% due 10/06/2046	117,700	119,333
	35,000 McDonalds Corp Series 4.450% due 03/01/2047	35,446	37,278
	25,000 Ascension Health 3.945% due 11/15/2046	25,000	25,780
	365,000 Pacific Gas & Electric Co. 4% due 12/01/2046	378,452	365,798
	280,000 Gilead Sciences Inc. 4.15% due 03/01/2047	275,141	286,843
	20,000 Hess Corp 5.8% due 04/01/2047	20,245	21,449
	15,000 Prov St. Joseph Health 3.744% due 10/01/2047	15,102	14,579
	450,000 AT&T Inc. 4.5% due 03/09/2048	422,381	410,037

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(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>			
	25,000 Humana, Inc.			
	4.800% due 03/15/2047	26,280	27,381	
	75,000 Applied Materials, Inc.			
	4.350% due 04/01/2047	76,577	82,261	
	75,000 Energy Transfer Partners			
	5.300% due 04/15/2047	75,083	72,617	
	155,000 United Health Group			
	4.250% due 04/15/2047	162,973	166,606	
	410,000 Charter Comm Private Placement Series			
	5.375% due 05/01/2047	422,505	411,517	
	205,000 Kaiser Foundation			
	4.150% due 05/01/2047	203,860	219,640	
	180,000 PepsiCo, Inc.			
	4.000% due 05/02/2047	182,756	188,068	
	185,000 United Technologies Corp			
	4.050% due 05/04/2047	186,502	190,580	
	145,000 Constellation Brands, Inc.			
	4.500% due 05/09/2047	146,657	153,394	
	70,000 Intel Corp			
	5.410% due 05/11/2047	70,934	74,439	
	135,000 Qualcomm, Inc.			
	4.300% due 05/20/2047	135,488	129,613	
	210,000 Sherwin-Williams Co.			
	4.500% due 06/01/2047	215,146	220,328	
	130,000 Burlington North Santa Fe			
	4.125% due 06/15/2047	134,931	137,951	
	30,000 Cardinal Health, Inc.			
	4.368% due 06/15/2047	30,000	29,612	
	195,000 First Energy Corp Series			
	4.850% due 07/15/2047	195,659	210,212	
	80,000 International Paper Co.			
	4.400% due 08/15/2047	80,077	81,745	
	130,000 Amazon.com, Inc. Private Placement			
	4.050% due 08/22/2047	133,128	135,348	
	100,000 Centerpoint Energy Resources			
	4.100% due 09/01/2047	99,417	102,303	
	125,000 Virginia Electric & Power Co.			
	3.800% due 09/15/2047	126,041	126,626	
	90,000 Visa, Inc.			
	3.650% due 09/15/2047	90,006	90,534	
	190,000 Discovery Communications			
	5.200% due 09/20/2047	189,957	188,928	
	25,000 AEP Texas, Inc. Private Placement			
	3.800% due 10/01/2047	24,713	25,145	

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	300,000 Cigna Corp. 3.875% due 10/15/2047	299,245	289,560
	650,000 3M Company Series 3.625% due 10/15/2047	64,388	65,442
	180,000 United Health Group 3.750% due 10/15/2047	178,337	179,769
	304,000 Comcast Corp Private Placement 3.969% due 11/01/2047	247,720	304,087
	128,000 Norfolk Southern Corp Private Placement 3.942% due 11/01/2047	144,821	129,691
	45,000 Northwell Healthcare, Inc. 4.260% due 11/01/2047	45,000	45,402
	185,000 Celgene Corp 4.350% due 11/15/2047	184,506	186,947
	135,000 Oracle Corporation 4.000% due 11/15/2047	134,367	139,136
	65,000 AEP Transmission Co. 3.750% due 12/01/2047	64,843	65,731
	150,000 Alabama Power Co Series B 3.700% due 12/01/2047	149,807	149,533
	150,000 Andeavor Logis LP 5.200% due 12/01/2047	151,024	150,938
	80,000 Anthem, Inc. 4.375% due 12/01/2047	79,999	82,275
	55,000 Wal-Mart Stores Inc. 3.625% due 12/15/2047	54,916	56,712
	50,000 Bank of America Corp Series 4.443% due 01/20/2048	50,000	54,517
	260,000 JP Morgan Chase 4.260% due 02/22/2048	262,951	271,581
	135,000 General Motors Co. 5.400% due 04/01/2048	136,274	143,141
	25,000 CitiGroup, Inc. 4.281% due 04/24/2048	24,515	26,341
	160,000 JP Morgan Chase 4.032% due 07/24/2048	160,000	160,882
	100,000 International Paper Co. 4.350% due 08/15/2048	99,898	101,538
	230,000 Verizon Communications 4.522% due 09/15/2048	215,332	222,014
	225,000 JP Morgan Chase 3.964% due 11/15/2048	225,000	224,374
	7,050,000 AT&T, Inc. 5.150% due 02/14/2050	705,257	698,687

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	(b) and (c) Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>		
	333,000 Lockheed Martin Corporation 4.090% due 09/15/2052	335,959	341,304
	45,000 Comcast Corp Private Placement 4.049% due 11/01/2052	44,483	44,598
	45,000 Consolidated Edison Co 3.850% due 06/15/2046	45,263	46,046
	65,000 Microsoft Corp. 4.750% due 11/03/2055	67,419	76,949
	195,000 Microsoft Corp. 3.950% due 08/08/2056	190,956	203,449
	30,000 South Carolina Electric & Gas Co. 4.500% due 06/01/2064	28,902	30,193
	195,000 Dignity Health 5.267% due 11/01/2064	203,925	205,218
	45,000 Union Pacific Corp 4.100% due 09/15/2067	44,933	45,505
	125,000 Canadian Natural Resources 3.850% due 06/01/2027	126,311	126,503
	250,000 Credit Suisse Group Private Placement 4.282% due 01/09/2028	259,038	258,563
	200,000 Banco Santander SA 3.800% due 02/23/2028	199,078	198,853
	230,000 Actavis Funding 4.550% due 03/15/2035	241,211	238,568
	65,000 Vale Overseas Limited 6.875% due 11/21/2036	70,565	79,463
	110,000 Petro Canada 6.800% due 05/15/2038	144,481	148,485
	255,000 Vale Overseas Limited 6.875% due 11/10/2039	276,353	312,375
	75,000 Rio Tinto Fin USA Ltd 4.125% due 08/21/2042	76,724	78,382
	20,000 Agruim Inc. 4.900% due 06/01/2043	21,615	21,890
	135,000 Trinity Acquisition PLC 6.125% due 08/15/2043	161,314	166,846
	400,000 Oman Gov Interntl Bond Private Placement 6.500% due 03/08/2047	404,720	402,720
	150,000 Telefonica Emisiones SAU 5.213% due 03/08/2047	150,000	163,748
	85,000 Canadian Natural Resources 4.950% due 06/01/2047	86,004	91,838
	200,000 Republic of Chile 3.860% due 06/21/2047	199,682	203,293

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued) November 30, 2017



(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
	<i>Corporate Bonds: (continued)</i>			
	215,000	Mexico City Airport Trust 5.500% due 07/31/2047	213,706	215,401
	355,000	Petroleos Mexicanos 6.750% due 09/21/2047	356,501	365,753
	800,000	Abu Dhabi Govt Intl 4.125% due 10/11/2047	793,595	790,203
	105,000	Suncor Energy 4.000% due 11/15/2047	103,940	104,690
	25,000	Cox Communications, Inc. 6.950% due 06/01/2038	29,147	29,147
	555,000	Saudi International Bond Series 4.625% due 10/04/2047	552,535	567,489
	402,000	Amgen Inc. 4.563% due 06/15/2048	389,219	431,527
	95,000	Union Pacific Corp Series 3.799% due 10/01/2051	101,241	94,096
	35,000	Monsanto Co 8.547% due 07/15/2064	33,460	35,620
	190,000	Enbridge, Inc. 5.500% due 12/01/2046	222,092	219,347
		Total Corporate Bonds	70,936,548	73,944,901
	<i>Mutual Funds:</i>			
	39,503	Vanguard Extended Market Index Fund	2,054,320	3,347,906
	74,190	Vanguard FTSE All World EX US Index Fund	6,627,143	7,901,945
		Total Mutual Funds	8,681,463	11,249,851
	<i>Common/Collective Trust:</i>			
	384,672	T-Rowe Price Structured Research Fund	6,191,405	12,790,353

See Independent Auditor's Report.

GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES

EIN # 31-4166990 - PLAN # 333

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

November 30, 2017



(a)	Description of Investment Including Identity of Issue, Borrower, Lessor, or Similar Party Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d) Cost	(e) Current Value
	<i>Others:</i>			
	467,033	Futures Collateral	467,033	467,033
	695	Swaps Collateral 12/31/2020	695	695
	968	Swaps Collateral 12/31/2020	968	968
	51	US 5yr Note Future March 2018	51	51
	48	US 10yr Note Future December 2017	48	48
	69	US Ultra Bond Future March 2018	69	69
	28	US 10yr Ultra Future March 2018	28	28
	75	US Long Bond (CBT) March 2018	75	75
	1,761,000	IRS USD FIXED 1.00% 09/26/2026	5,050,000	5,050,000
	405,000	IRS USD REC FLOAT 0.00% 11/14/2026	1,630,000	1,630,000
	Total others		7,148,967	7,148,967
			<u>\$ 222,620,323</u>	<u>\$ 241,890,354</u>

This schedule is based on information which has been certified as complete and accurate by
Huntington Bank, trustee of the Plan.

See Independent Auditor's Report.

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	The Dispatch Printing Company
EIN/PN	31-4166990/333
Plan Name	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
Valuation Date	December 1, 2016
Enrolled Actuary	Kevin McGarvey
Enrollment Number	17-05232

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990 / 333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date:	December 1, 2016

**GENERAL RETIREMENT PLAN FOR EMPLOYEES OF THE
DISPATCH PRINTING COMPANY AND ASSOCIATED COMPANIES**
EIN # 31-4166990 - PLAN # 333
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended November 30, 2017



Identity of Party (a) Involved	Description of Asset (includes interest rate and maturity in case of a loan) (b)	Purchase Price (c)	Selling Price (d)	Cost of Asset (g)	Current Value of Asset on Transaction Date (h)	Net Gain or (Loss) (i)
Series of transactions, when aggregated, involving an amount in excess of 5% of the current value of Plan assets as of the beginning of the year:						
Broker	US TREASURY N/B 3% due 11/15/2045, 8 purchases	\$ 11,265,184	\$ -	\$ 11,265,184	\$ 11,262,082	\$ -
Broker	FNMA TBA PAIROFF FW 3.5% due 6/1/2041, 3 purchases, 3 sales	6,258,656	6,244,383	12,517,313	12,503,039	(14,274)
Broker	FNMA TBA PAIROFF FW 3.5% due 2/1/2041, 12 purchases, 12 sales	8,234,837	8,227,566	16,469,674	16,462,403	(7,271)
Broker	VANGUARD EXTENDED MARKET INDEX 11 purchases, 19 sales	1,781,446	18,650,000	13,885,479	20,430,744	6,545,265
Broker	VANGUARD FTSE ALL WORLD EX US 9 purchases, 25 sales	3,209,886	43,300,000	41,384,867	46,510,244	5,125,377
Broker	T. ROWE PRICE STRUCTURED RESEARCH 2 purchases, 21 sales	1,400,000	64,000,000	34,300,973	65,412,670	31,111,697

This schedule is based on information which has been certified as complete and accurate by Huntington Bank, trustee of the Plan.

See Independent Auditor's Report.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2016**This Form is Open to Public
Inspection**For calendar plan year 2016 or fiscal plan year beginning 12/01/2016 and ending 11/30/2017▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE DISPATCH PRINTING COMPANY	D Employer Identification Number (EIN) 31-4166990
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2016</u>			
2 Assets:			
a Market value.....	2a	216,544,199	
b Actuarial value	2b	221,449,973	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	744	114,125,678	114,125,678
b For terminated vested participants	300	28,207,306	28,207,306
c For active participants	248	31,226,836	32,347,241
d Total	1,292	173,559,820	174,680,225
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.04%	
6 Target normal cost	6	350,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>9/12/2018</u>
Signature of actuary		Date
Kevin T McGarvey		1705232
Type or print name of actuary		Most recent enrollment number
Towers Watson Delaware Inc.		312-228-7700
Firm name		Telephone number (including area code)
233 South Wacker Suite 1800 Chicago IL 60606		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2016
v. 160205

(a) Carryover balance	(b) Prefunding balance
1. Balance, 1/1/01 2. Contributions 3. Withdrawals 4. Investment income 5. Investment expenses 6. Net income 7. Net loss 8. Other 9. Total	1. Balance, 1/1/01 2. Contributions 3. Withdrawals 4. Investment income 5. Investment expenses 6. Net income 7. Net loss 8. Other 9. Total

Equity Section as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.43 %	2nd segment: 5.91 %	3rd segment: 6.65 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	350,000										
b Excess assets, if applicable, but not greater than line 31a	31b	350,000										
32 Amortization installments:	<table border="1"> <tr> <td></td> <td>Outstanding Balance</td> <td>Installment</td> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td></td> <td></td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	0	0	b Waiver amortization installment		
	Outstanding Balance	Installment										
a Net shortfall amortization installment	0	0										
b Waiver amortization installment												
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement			0									
36 Additional cash requirement (line 34 minus line 35)	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	0										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V

Summary of Plan Provisions

Summary of principal plan provisions – For legacy General Plan participants: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies

Plan Provisions

The plan was originally effective December 1, 1964 and was frozen effective December 31, 2007. It was most recently amended and restated effective December 1, 2012.

The VideoIndiana, Inc. Local No. 1225 IBEW Retirement Income Plan (the "VideoIndiana Plan") and The Dispatch Printing Company Midwest Newspaper Printing Pressmen and Assistants Union, Local 128 N, Columbus Chapel Retirement Income Plan (the "Pressmen Plan"), were merged into The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies (the "General Plan") effective December 31, 2012. Note that both the VideoIndiana Plan and the Pressmen Plan were frozen to new entrants and future benefit accruals prior to the merger.

Coverage and Participation

This plan covers non-union employees with at least one year of service and who are at least age 21. The plan was amended effective December 1, 2006 to freeze participation in the plan. Only employees hired prior to December 1, 2006 are eligible to participate in the plan.

Definitions

Credited Service

Credited Service for a calendar year is earned according to the following schedule:

Hours Worked	Credited Service
1,806 or more	1
1,649 – 1,805	11/12
1,492 – 1,648	10/12
1,335 – 1,491	9/12
1,178 – 1,490	8/12
1,021 – 1,177	7/12
1,000 – 1,020	6/12
Fewer than 1,000	0

Credited Service was frozen as of December 31, 2007.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Vesting Service

A year of Vesting Service is earned for each calendar year in which the employee is credited with 1,000 or more hours of service.

Average Monthly Compensation

The highest aggregate compensation received by an eligible employee for the five consecutive calendar years of employment prior to termination which produce the highest sum, divided by 60, or if fewer, by the number of calendar years of compensation multiplied by 12.

Average Monthly Compensation was frozen as of December 31, 2007.

Covered Compensation

The monthly average of the Social Security taxable wage bases for the 35-year period ending with the year during which the employee will attain Social Security retirement age. To determine a Participant's Covered Compensation for a Plan Year, the taxable wage base for any subsequent year is assumed to be the same as the taxable wage base in effect for that Plan Year.

Covered Compensation was frozen as of December 31, 2007.

Normal Retirement Date

The first day of the month following the participant's attainment of age 65 and completion of five years of Vesting Service.

Accrued Retirement Benefit

The sum of 1.45% of Average Monthly Compensation and 0.625% of Average Monthly Compensation in excess of Covered Compensation multiplied by Credited Service (maximum 30 years), plus 0.55% of Average Monthly Compensation multiplied by Credited Service earned after December 30, 1994 (maximum 30 years).

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Monthly Preretirement Death Benefit

Beneficiaries of participants who die in service are entitled to the greater of A or B:

A. Percentage of annual pay as follows:

Completed Years	Percentage
Less than 3	None
3 but less than 8	25%
8 but less than 14	50%
14 but less than 21	75%
21 or more	100%

B. With at least 5 years of vesting service, the lump sum value of the participant's accrued retirement benefit.

Surviving spouses of participants with a vested benefit who die after termination of employment but prior to commencement of benefits are entitled to 50% of the participant's accrued benefit as of the date of death, adjusted actuarially to the joint and 50% survivor form, payable at the participant's earliest retirement age.

Eligibility for Benefits

Normal Retirement Date (NRD) Retirement on Normal Retirement Date.

Early Retirement Retirement before NRD and on or after both attaining age 55 and completing 15 years of Credited Service.

Late Retirement Retirement after NRD.

Vested Termination Termination for reasons other than death or retirement after completing 5 years of Vesting Service.

Disability Disabled participants are treated no differently than any other termination under the plan.

Preretirement Death Benefit Active participants who are vested and die prior to the commencement of their benefit are entitled to the Monthly Preretirement Death Benefit.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal Retirement	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the NRD.
Early Retirement	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the early retirement date, reduced by 5/12% for each month by which commencement precedes age 62.
Late Retirement	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the late retirement date.
Vested Termination	Accrued Retirement Benefit determined using Credited Service, Average Monthly Compensation, and Covered Compensation as of the date of termination, payable at age 65.
Disablement	Disabled participants are treated no differently than any other termination under the plan.
Preretirement Death	Monthly Preretirement Death Benefit.

Plan Name: The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN: 31-4166990 / 333
Plan Sponsor: The Dispatch Printing Company
Valuation Date: December 1, 2016

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Employee Contributions	They are neither required nor permitted.
Normal Form of Retirement Benefit	Life annuity, if the participant is single. If the participant is married, a qualified joint and survivor annuity which provides 50% of the participant's benefit to the surviving spouse.
Optional Forms of Retirement Income in Lieu of Normal Form	Preretirement death benefits are payable only as described above. Monthly Pension Benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. In lieu of the normal form, participants may elect a life annuity, with a period of guaranteed payments not to exceed 10 years, a joint and 50% survivor annuity, a joint and 75% survivor annuity or a joint and 100% survivor annuity. Optional forms of payment are calculated using the UP-1984 Unisex Mortality Table and an interest rate of 6%; however, optional forms for former Guild employees are calculated with a 7% interest rate. Lump sums are available only on benefits accrued through 12/30/1994 unless the benefit accrued after 12/30/1994 is less than \$100 a month or the value of the benefit accrued after 12/30/1994 is less than \$5,000. Lump sums are calculated using mortality as specified under Section 417(e) of the Internal Revenue Code and the 3-segment rates applicable for November prior to the plan year in which the lump sum distribution is made.

Changes in Plan Provisions since Last Actuarial Valuation

None

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Plan Name:	The General Retirement Plan for Employees of The Dispatch Printing Company and Associated Companies
EIN / PN:	31-4166990 / 333
Plan Sponsor:	The Dispatch Printing Company
Valuation Date:	December 1, 2016

SCHEDULE SB ATTACHMENTS

Summary of principal plan provisions – For former participants of the VideoIndiana, Inc. Local No. 1225 IBEW Retirement Income Plan

Plan Provisions

The plan was originally effective December 1, 1964. It was most recently amended and restated effective January 1, 2008 and most recently amended effective June 30, 2012, at which time the plan was frozen. Effective December 31, 2012 the plan was merged into the General Plan.

Coverage and Participation All employees who are members of the bargaining unit, after 30 days of covered employment.

Definitions

Eligibility Service Eligibility Service will be credited to a participant for each calendar year the participant completes 1,000 or more hours of service.

Credited Service Credited Service for a calendar year is earned according to the following schedule:

Credited Service for Calendar Year	
Hours Worked	Credited Service (Years)
1,711 or more	1
1,531 to 1,710	9/10
1,351 to 1,530	8/10
1,171 to 1,350	7/10
991 to 1,170	6/10
811 to 990	5/10
631 to 810	4/10
451 to 630	3/10
271 to 450	2/10
91 to 270	1/10
90 or less	0

Credited Service was frozen as of June 30, 2012.

Normal Retirement Date (NRD) Age 65 and the earlier of the attainment of the fifth anniversary of the date of participation or completion of 5 years of Eligibility Service.

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Monthly Pension Benefit

Monthly pension is equal to the Monthly Benefit Rate times years of Credited Service.

Monthly Benefit Rate

Period	Technician	Operating Technician	Production Assistant
Before 10/01/75 ¹	\$ 2.10	\$ 2.10	\$ 2.10
10/1/75 – 12/31/87	16.00	12.00	6.00
1/1/88 – 12/31/90	20.00	15.00	8.00
1/1/91 – 12/31/94	25.00	18.75	10.00
1/1/95 – 12/31/00	33.00	24.75	15.00
1/1/01 – 12/31/03	40.00	30.00	16.00
1/1/04 and After	55.00	40.00	20.00

Monthly Preretirement Death Benefit

The benefit payable to the surviving spouse is payable as of the participant's earliest commencement date, computed as if the employee had terminated service on the date of his death, survived to his earliest commencement date, selected the 50% Surviving Spouse optional form of payment and died immediately as of that date

Eligibility for Benefits

Normal Retirement (NRD)

Retirement on NRD.

Early Retirement

Retirement before NRD and on or after both attaining age 60 and completing 10 years of Eligibility Service.

Postponed Retirement

Retirement after NRD.

Vested Termination

Termination for reasons other than death or retirement after completing five years of Eligibility Service.

Disability

Permanent and total disability prior to NRD and on or after both attaining age 50 and completing 15 years of Eligibility Service.

¹ Service limited to 30 years minus years earned after October 1, 1975.

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Preretirement Death Benefit	Active participants who are vested and die prior to the commencement of their benefit are entitled to a surviving spouse benefit.
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Benefits Paid Upon the Following Events

Normal Retirement	Monthly Pension Benefit determined as of NRD.
Early Retirement	Monthly Pension Benefit determined as of early retirement date, reduced 6/10 of 1% for each month that benefit commencement date precedes age 65.
Postponed Retirement	Monthly Pension Benefit determined as of actual retirement date.
Vested Termination	Monthly Pension Benefit determined as of termination date, payable at age 65. Reduced benefits are available after age 60, if participant had completed 10 years of Eligibility Service at termination.
Disablement	Monthly Pension Benefit determined as of the date of disablement, payable immediately without reduction for early commencement.
Preretirement Death	Monthly Preretirement Death Benefit.

Other Plan Provisions

Normal Form of Retirement Benefit	Life annuity, if the participant is single. If the participant is married, a qualified joint and survivor annuity which provides 50% of the participant's benefit to the surviving spouse.
Optional Forms of Retirement Income in Lieu of Normal Form	In lieu of the normal form, participants may elect a joint and 75% survivor annuity. Optional forms of payment are calculated using the UP-1984 Unisex Mortality Table and an interest rate of 6%.

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Changes in Plan Provisions since Last Actuarial Valuation

None.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

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Summary of principal plan provisions – For former participants in The Dispatch Printing Company Midwest Newspaper Printing Pressmen and Assistants Union, Local 128 N, Columbus Chapel Retirement Income Plan

Plan Provisions

The plan was originally effective March 1, 1972 and was frozen effective April 1, 2006. It was most recently amended and restated effective January 1, 2010. Effective December 31, 2012 the plan was merged into the General Plan.

Coverage and Participation

All employees who are members of the bargaining unit, after completion of 1,000 hours of service during the 12-consecutive month period beginning on the employee's hire date or during a plan year.

Definitions

Credited Service

An employee is credited with a year of service for each plan year during which he has at least 221 straight time work shifts. In any year in which he works less than 221 work shifts, fractional years of service will be credited based on the table below:

Work Shift	Years of Credited Service
0 – 9	0
10 – 28	1/12
29 – 47	2/12
48 – 67	3/12
68 – 86	4/12
87 – 105	5/12
106 – 124	6/12
125 – 143	7/12
144 – 162	8/12
163 – 182	9/12
183 – 201	10/12
202 – 220	11/12
221 or more	1 year

Vesting Service

1,000 hours in a plan year.

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Participation Contribution	Amount: Ceased January 1, 2012. Previously, \$14 per week worked for active employees. Account growth: Participant Contribution Accounts are credited with interest at the rate of 120% of the Federal mid-term rate.
Monthly Pension Benefit	The greater of: 1. \$8.00 per month per year of Credited Service earned through 12/31/1997, \$12.00 per month per year of Credited Service earned between 1/1/1998 and 12/31/2003, plus \$8.00 per month per year of Credited Service earned between 1/1/2004 and 4/1/2006, and 2. The actuarial equivalent of the balance in the Participant Contribution Account expressed as an annual benefit commencing at Normal Retirement Age, payable monthly. For this purpose, actuarial equivalence is determined using the 417(e) mortality table and 417(e) interest rates.

Eligibility for Benefits

Normal Retirement (NRD)	The first day of the month following the participant's attainment of age 65 and completion of 5 years of service.
Early Retirement	The first day of the month following the participant's attainment of age 55 and completion of 7.5 years of credited service.
Disability	Permanent and total disability prior to NRD and on or after completing 15 years of credited service.
Vested Termination	Termination for reasons other than death, retirement, or disability after completing 5 years of vesting service.
Non-Vested Termination	Termination prior to completing 5 years of vesting service.
Preretirement Death	Death after completing 5 years of Vesting Service with a surviving spouse.

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Benefits Paid Upon the Following Events

Normal Retirement	Monthly Pension Benefit determined as of NRD.
Early Retirement	Monthly Pension Benefit accrued as of early retirement date reduced by 5/9% for each month of age less than age 65 but greater than age 60 and reduced by 5/18% for each month of age less than age 60.
Vested Termination	Monthly Pension Benefit accrued commencing at age 65, subject to a 10% reduction for the qualified pre- retirement survivor annuity (QPSA) described below, if applicable. Participants with 7½ years of credited service may commence their vested benefit as early as age 55 with the same reduction as indicated above for early retirements. The qualified pre-retirement survivor annuity for vested terminated participants is equivalent to the pre-retirement death benefit for active employees described below. However, a married employee and his spouse may refuse this benefit in which case the 10% reduction described above does not apply and the only applicable death benefit is a single sum payment equal to the Participant Contribution Account.
Non-Vested Termination	A single sum payment equal to the Participant Contribution Account.
Disablement	Monthly Pension Benefit reduced by \$0.01 commencing after 6 months of disability.
Preretirement Death	50% of the benefit employee would have received had he retired the day before he died and elected the joint and survivor option. Benefits commence immediately, or at the participant's early retirement age, if later.

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Other Plan Provisions

Normal Form of Retirement Benefit	If married, 50% joint and survivor annuity. Otherwise, a single life annuity.
Optional Forms of Retirement Income in Lieu of Normal Form	75% joint and survivor annuity, single life annuity with 120 month certain period, lump sum (if benefit is solely based on the Participant Contribution Account). Basis for 50% joint and survivor: Non-disabled is 90% $\pm$ 1% per year of age difference, not greater than 100%. Disabled is 72% $\pm$ 1% per year of age difference, not greater than 100%. Reduction factor is not less than that based on UP-1984 Unisex Mortality and 6% interest, compounded annually. Optional benefit form conversion basis: UP-1984 Unisex Mortality Table and 6% interest, compounded annually.

Changes in Plan Provisions since Last Actuarial Valuation

None.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Towers Watson is not aware of any future plan changes which are required to be reflected.

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Schedule SB, Line 22 Description of Weighted Average Retirement Age as of December 1, 2016

See Schedule SB, Part V – Statement of Actuarial Assumptions/Methods for retirement rates.

x	q_x	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x * l_x / l_{55}$	$x * q_x * l_x / l_{55}$
55	0.03	1,000,000	1.000000	0.030000	1.650000
56	0.03	970,000	0.970000	0.029100	1.629600
57	0.03	940,900	0.940900	0.028227	1.608939
58	0.03	912,673	0.912673	0.027380	1.588051
59	0.03	885,293	0.885293	0.026559	1.566968
60	0.03	858,734	0.858734	0.025762	1.545721
61	0.03	832,972	0.832972	0.024989	1.524339
62	0.40	807,983	0.807983	0.323193	20.037975
63	0.06	484,790	0.484790	0.029087	1.832505
64	0.06	455,702	0.455702	0.027342	1.749897
65	1.00	428,360	0.428360	0.428360	27.843412

Average age at retirement 62.577407

Rounded for Schedule SB item 22 63

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