

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program

Part II	Basic Plan Information —enter all requested information						
1a	Name of plan <u>MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN</u>						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1993</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1993</u>			
1b Three-digit plan number (PN) ▶	<u>002</u>						
1c Effective date of plan <u>01/01/1993</u>							
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MESSER CONSTRUCTION CO.</u> <u>643 W COURT STREET</u> <u>CINCINNATI, OH 45203-1511</u>						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">2b Employer Identification Number (EIN) <u>31-0740877</u></td> <td style="width: 20%;"></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>513-242-1541</u></td> <td></td> </tr> <tr> <td>2d Business code (see instructions) <u>236200</u></td> <td></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0740877</u>		2c Plan Sponsor's telephone number <u>513-242-1541</u>		2d Business code (see instructions) <u>236200</u>	
2b Employer Identification Number (EIN) <u>31-0740877</u>							
2c Plan Sponsor's telephone number <u>513-242-1541</u>							
2d Business code (see instructions) <u>236200</u>							

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/19/2018	E.PAUL HITTER,JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/19/2018	E.PAUL HITTER,JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 944
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 527
a(2) Total number of active participants at the end of the plan year	6a(2) 544
b Retired or separated participants receiving benefits	6b 7
c Other retired or separated participants entitled to future benefits	6c 454
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1005
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 1005
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 985
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2I 2P 2Q 2T 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER CONSTRUCTION CO.	D Employer Identification Number (EIN) 31-0740877	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	65746	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ANDCO CONSULTING

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	37500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MGMT

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	66684	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DANA INVESTMENT ADVISORS

39-1512278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	19537	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAWGRASS ASSET MGMT

59-3488505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	14606	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDUCIARY MANAGEMENT INC

39-1346018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	30288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMCB

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	44661	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PARMS & COMPANY

01-0548473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISORY	18900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	CUSTODIAN	40832	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A Name of plan <u>MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MESSER CONSTRUCTION CO.</u>	D Employer Identification Number (EIN) <u>31-0740877</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	318365	340380
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	95532	111055
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1491607	1310731
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	6905794	8373470
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	21976298	16353512
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	15112033	27625438
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	45899629 54114586
Liabilities			
g	Benefit claims payable	1g	0
h	Operating payables	1h	13249 22306
i	Acquisition indebtedness	1i	0
j	Other liabilities	1j	0
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	13249 22306
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	45886380 54092280

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	3698354
	(B) Participants	2a(1)(B)	0
	(C) Others (including rollovers)	2a(1)(C)	0
(2)	Noncash contributions	2a(2)	0
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	3698354
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0
	(B) U.S. Government securities	2b(1)(B)	48761
	(C) Corporate debt instruments	2b(1)(C)	166876
	(D) Loans (other than to participants)	2b(1)(D)	0
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	0
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	215637
(2)	Dividends: (A) Preferred stock	2b(2)(A)	0
	(B) Common stock	2b(2)(B)	0
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	551497
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	551497
(3)	Rents	2b(3)	0
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0
	(B) Other	2b(5)(B)	3261399
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	3261399

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		4341505
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		12068392

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3525702	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3525702
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	65746	
(3) Investment advisory and management fees	2i(3)	252144	
(4) Other	2i(4)	18900	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		336790
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3862492

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8205900
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PARMS & COMPANY, LLC**

(2) EIN: **01-0548473**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	0
4b		X	0

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	0
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan <u>MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MESSER CONSTRUCTION CO.</u>	D Employer Identification Number (EIN) <u>31-0740877</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-0127290</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☒ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☒ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☒ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☒ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2017
v. 170203

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

AUDIT REPORT

Messer Construction Co. Hourly Employees' Retirement Plan

EIN: 31-0740877
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2017 and 2016,
Supplemental Schedules as of and for the
Year Ended December 31, 2017, and
Independent Auditors' Report

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2017 and 2016	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2017 and 2016	4
Notes to Financial Statements as of and for the Years Ended December 31, 2017 and 2016	5-10
SUPPLEMENTAL SCHEDULES:	11
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2017	11-15
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended December 31, 2017	16
NOTE: All other schedules required by Section 2520.103-10 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITORS' REPORT

Messer Construction Co. Hourly Employees' Retirement Plan
Trustees and Participants:

We have audited the accompanying financial statements of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Schedules

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the Table of Contents, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such schedules and information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such schedules and information are fairly stated in all material respects in relation to the financial statements as a whole.

Parms & Company, LLC

September 4, 2018
Columbus, Ohio

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2017 AND 2016

	2017	2016
ASSETS:		
Investments at fair value:		
Cash and cash equivalents	\$ 1,288,425	\$ 1,478,358
Corporate bonds	5,056,364	3,547,154
U.S. government securities	3,317,106	3,358,640
Common stocks	16,353,512	21,976,298
Mutual Fixed income funds	6,355,429	5,082,452
Mutual Equity funds	16,538,720	5,572,644
Collective trust fund	<u>4,731,289</u>	<u>4,456,937</u>
Total investments at fair value	<u>53,640,845</u>	<u>45,472,483</u>
Receivables:		
Employer contribution receivable	340,380	318,365
Miscellaneous Receivable	-	3,598
Accrued dividends	<u>111,055</u>	<u>91,934</u>
Total receivables	<u>451,435</u>	<u>413,897</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 54,092,280</u>	<u>\$ 45,886,380</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

	2017	2016
ADDITIONS:		
Contributions — employer contributions	\$ 3,698,354	\$ 3,844,474
Investment income (loss):		
Interest and dividends	767,134	694,413
Net appreciation in market value of fixed income investments	302,537	398,135
Net appreciation in market value of equity investments	7,112,010	1,516,502
Net appreciation in market value of collective trust funds	188,358	267,239
Investment fees	<u>(214,644)</u>	<u>(182,586)</u>
Net investment income	<u>8,155,395</u>	<u>2,693,703</u>
Total additions	<u>11,853,749</u>	<u>6,538,177</u>
DEDUCTIONS:		
Benefits paid to participants	(3,525,702)	(4,604,362)
Plan expenses	<u>(122,147)</u>	<u>(105,533)</u>
Total deductions	<u>(3,647,849)</u>	<u>(4,709,895)</u>
INCREASE IN NET ASSETS	8,205,900	1,828,282
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>45,886,380</u>	<u>44,058,098</u>
End of year	<u>\$ 54,092,280</u>	<u>\$ 45,886,380</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

1. DESCRIPTION OF THE PLAN

The following description of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), is provided for general information purposes only. Participants should refer to the Plan Document for more information.

General — The Plan, effective January 1, 1993, and amended and restated January 1, 2009, is a defined contribution plan covering eligible hourly employees of the Messer Construction Co. (the "Company") who meet stipulated service requirements. An appointed committee controls and manages the operations and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Company's contribution to the Plan is determined by the Board of Directors. Participant contributions are not permitted.

Participant Accounts — Each participant's account is credited with an allocation of the Company's contribution and Plan earnings. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Allocations are based on participant earnings or account balances, as defined, or the requirements of the prevailing wage laws.

Investments — Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in money market funds, mutual funds, certificates of deposits, U.S. government securities, common stocks, and corporate bonds in accordance with the Plan's Investment Policy Statement.

Vesting — Participants are immediately vested in their account balances.

Payment of Benefits — Upon retirement or termination of service, as defined, a participant is entitled to receive their vested balance in a lump-sum distribution. At December 31, 2017 and 2016 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan’s investments are stated at fair value. Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the diversified portfolio are deducted from income and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Bonds — Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

U.S. Government Securities — Valued using pricing models maximizing the use of observable inputs for similar securities.

Cash Equivalents — Held primarily in short-term money market commingled funds, which are valued at cost plus accrued interest.

Collective Trust Fund — Valued using pricing models maximizing the use of observable inputs consistent with practices prevailing within real estate appraisal and real estate investment management industries. Collective trust investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy.

Items Measured at Net Asset Value per Share — In accordance with ASC 820 *Fair Value Measurements and Disclosures*, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of December 31, 2017 and 2016. The following tables set forth a summary of the Plan’s investments with a reported NAV at December 31, 2017 and 2016.

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2017				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,130,684	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	140,889	Immediate	None	None
American Fund American Europacific Growth Fund	\$ 3,739,251	Immediate	None	None
WCM Focused Intl Growth Ins	3,751,492	Immediate	None	None
Primecap Odyssey Growth	9,047,977	Immediate	None	None
Pimco All Asset Fund Instl	2,627,101	Immediate	None	None
Templeton Global Bond Fund	3,728,328	Immediate	None	None
JPMCB Strategic Property Fund	4,731,289	Quarterly	None	45 days prior
Total	\$ 28,897,011			

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2016				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,292,488	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	\$ 140,124	Immediate	None	None
American Fund American Europacific Growth Fund	2,716,223	Immediate	None	None
WCM Focused Intl Growth Ins	2,856,421	Immediate	None	None
Pimco All Asset Fund Instl	2,128,185	Immediate	None	None
Templeton Global Bond Fund	2,954,267	Immediate	None	None
JPMCB Strategic Property Fund	4,456,937	Quarterly	None	45 days prior
Total	\$ 16,544,645			

* - The fair values have been estimated using the net asset value of the investment.

The use of net asset value as a fair value is deemed appropriate, as these funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

Administrative Expenses — The Plan has elected to pay its administrative expenses. The Plan also pays investment related expenses inclusive of investment manager fees.

Subsequent Events — The Plan has evaluated subsequent events through September 4, 2018, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the

reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2017 and 2016.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2017 and 2016, there were no transfers between levels. The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2017:

Fair Value Measurements at December 31, 2017, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,288,425	-	-	\$ 1,288,425
Corporate bonds	-	5,056,364	-	5,056,364
U.S. government securities	-	3,317,106	-	3,317,106
Corporate common stocks:	16,353,512	-	-	16,353,512
Mutual fixed income funds	6,355,429	-	-	6,355,429
Mutual equity funds	16,538,720			16,538,720
Investments at fair value	<u>40,536,086</u>	<u>8,373,470</u>	<u>-</u>	<u>48,909,556</u>
Collective trust fund*				<u>4,731,289</u>
Total Investments				<u>53,640,845</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2016:

Fair Value Measurements at December 31, 2016, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,478,358	-	-	\$ 1,478,358
Corporate bonds	-	3,547,154	-	3,547,154
U.S. government securities	-	3,358,640	-	3,358,640
Corporate common stocks:	21,976,298	-	-	21,976,298
Mutual fixed income funds	5,082,452	-	-	5,082,452
Mutual equity funds	5,572,644			5,572,644
Investments at fair value	<u>34,109,752</u>	<u>6,905,794</u>	<u>-</u>	<u>41,015,546</u>
Collective trust fund*				<u>4,456,937</u>
Total Investments				45,472,483

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

During the years ended December 31, 2017 and 2016, the Plan's investments (including gains and losses on investments bought and sold, as well as changes in position during the year), appreciated (depreciated) by \$7,602,905 and \$2,181,876, respectively.

4. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Plan has certain investments in shares of a money market fund managed by BlackRock of which PNC has an ownership in. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 15, 2017, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon

examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

SUPPLEMENTAL SCHEDULE

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2017

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
Cash and Cash Equivalents			
Fidelity US Government Reserves	MMKT-Premium Class FD #2741	140,889	140,889
PNC Bank	PNC Bank Checking Account	16,852	16,852
PNC Money Market	Money Market Fund #405	<u>1,130,684</u>	<u>1,130,684</u>
	Subtotal	<u>1,288,425</u>	<u>1,288,425</u>
Mutual Equity Funds:			
American Euro pacific Growth Fund	American Europacific Growth Fund Class-R6	2,651,920	3,739,251
WCM Focused Intl Growth Ins	WCM Focused Intl Growth-Ins	2,805,563	3,751,492
Primecap Odyssey Growth	Primecap Odyseey Growth Fund #1650	<u>7,972,308</u>	<u>9,047,977</u>
	Subtotal	<u>13,429,791</u>	<u>16,538,720</u>
Mutual Fixed Income Funds:			
PIMCO All Asset Fund Instl	FD #034	2,544,643	2,627,101
Templeton Global Bond Fun R6	N/A	<u>4,039,858</u>	<u>3,728,328</u>
	Subtotal	<u>6,584,501</u>	<u>6,355,429</u>
US Government Securities:			
USA Treasury Notes	2.500% Due 02/15/2045 Rating AAA	422,338	414,694
USA Treasury Notes	1.375% Due 05/31/2021 Rating AAA	93,933	92,863
USA Treasury Notes	1.625% Due 08/15/2022 Rating AAA	1,226,902	1,220,800
USA Treasury Notes	1.125% Due 09/30/2021 Rating AAA	111,847	110,961
Federal Home Loan Mtg Corp	4.000% Due 08/01/2024 Rating N/A	20,339	20,823
Federal Home Loan Mtg Corp	3.500% Due 05/01/2046 Rating N/A	197,365	192,233
Federal Home Loan Mtg Corp	4.000% Due 05/01/2024 Rating N/A	23,316	23,839
Federal Home Loan Mtg Corp	5.000% Due 08/01/2039 Rating N/A	90,909	95,859
Federal Farm Credit Bank	2.950% Due 08/09/2027 Rating AAA	169,150	168,014
Federal Natl Mtg Assn	4.000% Due 04/01/2026 Rating N/A	53,345	53,578
Federal Natl Mtg Assn	3.500% Due 06/01/2042 Rating N/A	149,672	147,096
Federal Natl Mtg Assn	3.500% Due 07/01/2042 Rating N/A	51,569	49,944
Federal Natl Mtg Assn	3.000% Due 10/01/2046 Rating N/A	258,538	249,828
Federal Natl Mtg Assn	5.000% Due 05/01/2038 Rating N/A	24,051	25,142
Federal Natl Mtg Assn	5.000% Due 02/01/2039 Rating N/A	8,578	9,033
Federal Natl Mtg Assn	4.500% Due 05/01/2039 Rating N/A	28,074	29,338
Federal Natl Mtg Assn	3.000% Due 01/01/2029 Rating N/A	56,270	55,324
Federal Natl Mtg Assn	3.500% Due 06/01/2046 Rating N/A	319,728	311,427
Federal Natl Mtg Assn	4.500% Due 08/01/2040 Rating N/A	44,002	46,310
	Subtotal	<u>3,349,926</u>	<u>3,317,106</u>

Corporate Bonds:

AT&T Inc.	3.400% Due 05/15/2025	222,851	226,125
Abbott Laboratories	2.950% Due 03/15/2025	47,394	49,055
Abbott Laboratories	3.250% Due 04/15/2023	82,133	81,119
Abbvie Inc	3.600% Due 05/14/2025	117,505	123,370
American Express Credit	VAR% Due 03/03/2022	80,316	80,437
Amgen Inc	3.125% Due 05/01/2025	49,121	50,205
Apple Inc	2.850% Due 05/11/2024	131,927	130,582
Apple Inc	2.900% Due 09/12/2027	59,933	59,290
Arizona Public Service	3.350% Due 06/15/2024	92,301	92,144
Bank of America Corp	4.000% Due 04/01/2024	232,521	232,569
Bank of NY Mellon Corp	VAR% Due 05/16/2023	220,437	219,883
Citigroup Inc	VAR% Due 05/17/2024	291,985	294,460
Comcast Corp	3.000% Due 02/01/2024	190,512	191,258
Costco Wholesale Corp	2.750% Due 05/18/2024	100,475	99,909
First Republic Bank	2.375% Due 06/17/2019	80,170	79,854
General Elec Cap Copr	VAR% Due 05/05/2026	250,797	249,280
Goldman Sachs Group	VAR% Due 11/29/2023	165,986	166,533
Goldman Sachs Group	VAR % Due 11/15/2021	80,386	81,170
Huntington National Bank	2.375% Due 03/10/2020	149,991	149,772
Intel Corp	2.875% Due 05/11/2024	207,063	206,880
JP Morgan Chase & Co	3.900% Due 07/15/2025	152,195	152,009
JP Morgan Chase & Co	VAR% Due 10/24/2023	100,696	102,589
Kentucky Utilities Co	3.300% Due 10/01/2025	71,596	71,658
Manufacturers & Traders Tr Co	VAR% Due 12/28/2020	223,384	225,059
Marriott International	3.125% Due 02/15/2023	89,417	89,697
Morgan Stanley	VAR% Due 10/24/2023	215,275	221,117
Nstar Electric Co	3.250% Due 11/15/2025	70,552	71,082
Nstar Electric Co	2.700% Due 06/01/2026	132,543	135,187
Oracle Corp	2.950% Due 05/15/2025	199,732	200,866
PNC Bank NA	2.700 Due 11/01/2022	202,745	199,016
PNC Bank NA	2.550% Due 12/09/2021	9,985	9,995
Potomac Electric Power	3.600% Due 03/15/2024	74,391	73,264
Charles Schwab Corp	3.000% Due 03/10/2025	88,840	89,702
Stryker Corp	2.000 Due 03/08/2019	79,907	79,877
TD Ameritrade Holding Co	3.625% Due 04/01/2025	10,457	10,353
Verizon Communications	3.500% Due 11/01/2024	132,565	132,331
Virginia Elec & Power Co	3.150% Due 01/15/2026	101,214	100,960
Wells Fargo & Company	4.125% Due 08/15/2023	113,651	116,001
Wells Fargo & Company	3.300% Due 09/09/2024	111,505	111,706

Subtotal 5,034,454 5,056,364

Common Stock:

Alamo Group Inc	386 shares common stock	32,294	43,568
Allegiance Bancshares	583 shares common stock	22,995	21,950
Allscripts Healthcare	8,125 shares common stock	100,638	118,219
Alphabet Inc CA-CL A	260 shares common stock	69,941	273,884
Alphabet Inc CA-CL C	455 shares common stock	174,215	476,112
Amazon Com Inc	440 shares common stock	131,363	514,567
Amerisafe Inc	906 shares common stock	55,516	55,810
AMN Healthcare services	2,505 shares common stock	97,399	123,370
Anadarko Petroleum Corp	1,300 shares common stock	87,475	69,731

Howard Hughes Corp THE-W I	575 shares common stock	72,269	75,480
ILG Inc	484 shares common stock	5,589	13,784
Insperty Inc	1,908 shares common stock	72,390	109,424
Installed Building Products	1,188 shares common stock	66,787	90,229
Interpublic Group Companies	5,625 shares common stock	109,289	113,400
John Bean Technology	760 shares common stock	65,989	84,208
JP Morgan Chase & Co	2,600 shares common stock	149,831	278,044
Kennedy Wilson Holding Inc	4,850 shares common stock	98,528	84,148
KLX Inc- When Issued	1,005 shares common stock	44,628	68,591
LCI Industries	1,115 shares common stock	57,011	144,950
LegacyTexas Financial Group	1,892 shares common stock	49,192	79,860
Liberty Global PLC Series C	15,450 shares common stock	338,038	522,828
Liberty Lilac Group Class C	1,665 shares common stock	28,320	33,117
Lithia MTRS Inc	1,234 shares common stock	108,912	140,170
Madison Square Gardens CO/-WI	398 shares common stock	56,583	83,918
Manpower Group Inc	1,425 shares common stock	115,069	179,707
Marriott International Inc	3,450 shares common stock	233,858	468,269
Mednax inc	2,450 shares common stock	129,909	130,928
Microsoft Corp	7,125 shares common stock	180,403	609,473
Morgan Stanley	1,925 shares common stock	30,735	101,005
MSC Indl Direct Inc Cl A	775 shares common stock	59,802	74,912
National General Hldgs	2,989 shares common stock	56,597	58,704
Neenah Inc	765 shares common stock	43,698	69,347
Neogen Corp	1,856 shares common stock	80,425	152,582
New Firstservice Corp	1,552 shares common stock	41,126	108,515
Noble Energy Inc	4,900 shares common stock	188,445	142,785
On Assignment Inc	1,793 shares common stock	63,089	115,236
Oracle Corp	12,475 shares common stock	381,973	589,818
Patrick Industries Inc	1,273 shares common stock	43,982	88,410
Penske Auto Group Inc	2,100 shares common stock	82,243	100,485
Pepsico Inc	2,700 shares common stock	173,972	323,784
PRA Group Inc	2,181 shares common stock	107,551	72,409
RE/MAX Holdings Inc-CL-A	606 shares common stock	34,479	29,391
RealPage Inc	977 shares common stock	34,137	43,281
REV Group Inc	2,166 shares common stock	59,107	70,460
RLI Corp	1,528 shares common stock	72,668	92,688
Robert Half International Inc	2,450 shares common stock	95,114	136,073
Ryder System Inc	1,375 shares common stock	75,852	115,734
Thermo Fisher Scientific Inc	1,200 shares common stock	54,457	227,856
Trimas Corp	3,475 shares common stock	78,411	92,956
Trinity Industries Inc	400 shares common stock	13,186	14,984
Tripadvisor Inc Class I	3,750 shares common stock	121,970	129,225
Twenty First Century-CL-B-WI	7,800 shares common stock	247,892	266,136
Tyler Technologies Inc	487 shares common stock	44,049	86,223
UnitedHealth Group Inc	1,950 shares common stock	53,939	429,897
Universal FST Prods Inc	1,710 shares common stock	52,709	64,330
Valmont Industries Inc	475 shares common stock	71,823	78,778
Veritex Holdings Inc	1,107 shares common stock	29,898	30,542
Viasat Inc	1,125 shares common stock	79,498	84,206
Wageworks Inc	1,426 shares common stock	101,266	88,412
Wells Fargo & Company	4,625 shares common stock	243,796	280,599
Wex Inc	643 shares common stock	71,981	90,811
White Mountains Insurance Grp	145 shares common stock	128,503	123,436

Willdan Group Inc	589 shares common stock	18,457	14,101
Woodward Inc	1,450 shares common stock	66,353	110,983
WR Berkley Corp	1,700 shares common stock	41,367	121,805
WR Berkley Corp	1,125 shares common stock	34,740	80,606
Zions Bancorp	1,450 shares common stock	34,857	73,704

Subtotal	<u>10,055,225</u>	<u>16,353,512</u>
----------	-------------------	-------------------

Other Assets

JPMCB Strategic Property Fund	20-70-002-3839662	4,460,861	4,731,289
-------------------------------	-------------------	-----------	-----------

Subtotal	<u>4,460,861</u>	<u>4,731,289</u>
----------	------------------	------------------

Grand Subtotal	<u><u>44,203,183</u></u>	<u><u>53,640,845</u></u>
-----------------------	--------------------------	--------------------------

Total		<u>53,640,845</u>
--------------	--	--------------------------

* Party-in-interest	(Concluded)
---------------------	-------------

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN
Employer ID No: 31-0740877
Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
*PNC	Money Market Fund #405	\$ 4,662,272	\$ 4,835,786	\$ 4,835,786	(A)	81
*PNC	PNC Checking Account	\$ 106,606	\$ 113,194	\$ 113,194	(A)	41

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.

* Party-in-interest

AUDIT REPORT

Messer Construction Co. Hourly Employees' Retirement Plan

EIN: 31-0740877
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2017 and 2016,
Supplemental Schedules as of and for the
Year Ended December 31, 2017, and
Independent Auditors' Report

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2017 and 2016	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2017 and 2016	4
Notes to Financial Statements as of and for the Years Ended December 31, 2017 and 2016	5-10
SUPPLEMENTAL SCHEDULES:	11
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2017	11-15
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended December 31, 2017	16
NOTE: All other schedules required by Section 2520.103-10 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITORS' REPORT

Messer Construction Co. Hourly Employees' Retirement Plan
Trustees and Participants:

We have audited the accompanying financial statements of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Schedules

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the Table of Contents, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such schedules and information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such schedules and information are fairly stated in all material respects in relation to the financial statements as a whole.

Parms & Company, LLC

September 4, 2018
Columbus, Ohio

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2017 AND 2016

	2017	2016
ASSETS:		
Investments at fair value:		
Cash and cash equivalents	\$ 1,288,425	\$ 1,478,358
Corporate bonds	5,056,364	3,547,154
U.S. government securities	3,317,106	3,358,640
Common stocks	16,353,512	21,976,298
Mutual Fixed income funds	6,355,429	5,082,452
Mutual Equity funds	16,538,720	5,572,644
Collective trust fund	<u>4,731,289</u>	<u>4,456,937</u>
Total investments at fair value	<u>53,640,845</u>	<u>45,472,483</u>
Receivables:		
Employer contribution receivable	340,380	318,365
Miscellaneous Receivable	-	3,598
Accrued dividends	<u>111,055</u>	<u>91,934</u>
Total receivables	<u>451,435</u>	<u>413,897</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 54,092,280</u>	<u>\$ 45,886,380</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	2017	2016
ADDITIONS:		
Contributions — employer contributions	\$ 3,698,354	\$ 3,844,474
Investment income (loss):		
Interest and dividends	767,134	694,413
Net appreciation in market value of fixed income investments	302,537	398,135
Net appreciation in market value of equity investments	7,112,010	1,516,502
Net appreciation in market value of collective trust funds	188,358	267,239
Investment fees	<u>(214,644)</u>	<u>(182,586)</u>
Net investment income	<u>8,155,395</u>	<u>2,693,703</u>
Total additions	<u>11,853,749</u>	<u>6,538,177</u>
DEDUCTIONS:		
Benefits paid to participants	(3,525,702)	(4,604,362)
Plan expenses	<u>(122,147)</u>	<u>(105,533)</u>
Total deductions	<u>(3,647,849)</u>	<u>(4,709,895)</u>
INCREASE IN NET ASSETS	8,205,900	1,828,282
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>45,886,380</u>	<u>44,058,098</u>
End of year	<u>\$ 54,092,280</u>	<u>\$ 45,886,380</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

1. DESCRIPTION OF THE PLAN

The following description of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), is provided for general information purposes only. Participants should refer to the Plan Document for more information.

General — The Plan, effective January 1, 1993, and amended and restated January 1, 2009, is a defined contribution plan covering eligible hourly employees of the Messer Construction Co. (the "Company") who meet stipulated service requirements. An appointed committee controls and manages the operations and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Company's contribution to the Plan is determined by the Board of Directors. Participant contributions are not permitted.

Participant Accounts — Each participant's account is credited with an allocation of the Company's contribution and Plan earnings. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Allocations are based on participant earnings or account balances, as defined, or the requirements of the prevailing wage laws.

Investments — Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in money market funds, mutual funds, certificates of deposits, U.S. government securities, common stocks, and corporate bonds in accordance with the Plan's Investment Policy Statement.

Vesting — Participants are immediately vested in their account balances.

Payment of Benefits — Upon retirement or termination of service, as defined, a participant is entitled to receive their vested balance in a lump-sum distribution. At December 31, 2017 and 2016 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan’s investments are stated at fair value. Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the diversified portfolio are deducted from income and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Bonds — Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

U.S. Government Securities — Valued using pricing models maximizing the use of observable inputs for similar securities.

Cash Equivalents — Held primarily in short-term money market commingled funds, which are valued at cost plus accrued interest.

Collective Trust Fund — Valued using pricing models maximizing the use of observable inputs consistent with practices prevailing within real estate appraisal and real estate investment management industries. Collective trust investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy.

Items Measured at Net Asset Value per Share — In accordance with ASC 820 *Fair Value Measurements and Disclosures*, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of December 31, 2017 and 2016. The following tables set forth a summary of the Plan’s investments with a reported NAV at December 31, 2017 and 2016.

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2017				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,130,684	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	140,889	Immediate	None	None
American Fund American Europacific Growth Fund	\$ 3,739,251	Immediate	None	None
WCM Focused Intl Growth Ins	3,751,492	Immediate	None	None
Primecap Odyssey Growth	9,047,977	Immediate	None	None
Pimco All Asset Fund Instl	2,627,101	Immediate	None	None
Templeton Global Bond Fund	3,728,328	Immediate	None	None
JPMCB Strategic Property Fund	4,731,289	Quarterly	None	45 days prior
Total	<u>\$ 28,897,011</u>			

Fair Value Estimated Using Net Asset Value per Share				
December 31, 2016				
Investment	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
PNC Money Market Fund	1,292,488	Immediate	None	None
Fidelity US Government Reserves Money Market Fund	\$ 140,124	Immediate	None	None
American Fund American Europacific Growth Fund	2,716,223	Immediate	None	None
WCM Focused Intl Growth Ins	2,856,421	Immediate	None	None
Pimco All Asset Fund Instl	2,128,185	Immediate	None	None
Templeton Global Bond Fund	2,954,267	Immediate	None	None
JPMCB Strategic Property Fund	4,456,937	Quarterly	None	45 days prior
Total	<u>\$ 16,544,645</u>			

* - The fair values have been estimated using the net asset value of the investment.

The use of net asset value as a fair value is deemed appropriate, as these funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

Administrative Expenses — The Plan has elected to pay its administrative expenses. The Plan also pays investment related expenses inclusive of investment manager fees.

Subsequent Events — The Plan has evaluated subsequent events through September 4, 2018, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the

reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2017 and 2016.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2017 and 2016, there were no transfers between levels. The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2017:

Fair Value Measurements at December 31, 2017, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,288,425	-	-	\$ 1,288,425
Corporate bonds	-	5,056,364	-	5,056,364
U.S. government securities	-	3,317,106	-	3,317,106
Corporate common stocks:	16,353,512	-	-	16,353,512
Mutual fixed income funds	6,355,429	-	-	6,355,429
Mutual equity funds	16,538,720			16,538,720
Investments at fair value	<u>40,536,086</u>	<u>8,373,470</u>	<u>-</u>	<u>48,909,556</u>
Collective trust fund*				<u>4,731,289</u>
Total Investments				<u>53,640,845</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2016:

Fair Value Measurements at December 31, 2016, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,478,358	-	-	\$ 1,478,358
Corporate bonds	-	3,547,154	-	3,547,154
U.S. government securities	-	3,358,640	-	3,358,640
Corporate common stocks:	21,976,298	-	-	21,976,298
Mutual fixed income funds	5,082,452	-	-	5,082,452
Mutual equity funds	5,572,644			5,572,644
Investments at fair value	<u>34,109,752</u>	<u>6,905,794</u>	<u>-</u>	<u>41,015,546</u>
Collective trust fund*				<u>4,456,937</u>
Total Investments				45,472,483

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

During the years ended December 31, 2017 and 2016, the Plan's investments (including gains and losses on investments bought and sold, as well as changes in position during the year), appreciated (depreciated) by \$7,602,905 and \$2,181,876, respectively.

4. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Plan has certain investments in shares of a money market fund managed by BlackRock of which PNC has an ownership in. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 15, 2017, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon

examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

SUPPLEMENTAL SCHEDULE

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2017

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
Cash and Cash Equivalents			
Fidelity US Government Reserves	MMKT-Premium Class FD #2741	140,889	140,889
PNC Bank	PNC Bank Checking Account	16,852	16,852
PNC Money Market	Money Market Fund #405	<u>1,130,684</u>	<u>1,130,684</u>
	Subtotal	<u>1,288,425</u>	<u>1,288,425</u>
Mutual Equity Funds:			
American Euro pacific Growth Fund	American Europacific Growth Fund Class-R6	2,651,920	3,739,251
WCM Focused Intl Growth Ins	WCM Focused Intl Growth-Ins	2,805,563	3,751,492
Primecap Odyssey Growth	Primecap Odyseey Growth Fund #1650	<u>7,972,308</u>	<u>9,047,977</u>
	Subtotal	<u>13,429,791</u>	<u>16,538,720</u>
Mutual Fixed Income Funds:			
PIMCO All Asset Fund Instl	FD #034	2,544,643	2,627,101
Templeton Global Bond Fun R6	N/A	<u>4,039,858</u>	<u>3,728,328</u>
	Subtotal	<u>6,584,501</u>	<u>6,355,429</u>
US Government Securities:			
USA Treasury Notes	2.500% Due 02/15/2045 Rating AAA	422,338	414,694
USA Treasury Notes	1.375% Due 05/31/2021 Rating AAA	93,933	92,863
USA Treasury Notes	1.625% Due 08/15/2022 Rating AAA	1,226,902	1,220,800
USA Treasury Notes	1.125% Due 09/30/2021 Rating AAA	111,847	110,961
Federal Home Loan Mtg Corp	4.000% Due 08/01/2024 Rating N/A	20,339	20,823
Federal Home Loan Mtg Corp	3.500% Due 05/01/2046 Rating N/A	197,365	192,233
Federal Home Loan Mtg Corp	4.000% Due 05/01/2024 Rating N/A	23,316	23,839
Federal Home Loan Mtg Corp	5.000% Due 08/01/2039 Rating N/A	90,909	95,859
Federal Farm Credit Bank	2.950% Due 08/09/2027 Rating AAA	169,150	168,014
Federal Natl Mtg Assn	4.000% Due 04/01/2026 Rating N/A	53,345	53,578
Federal Natl Mtg Assn	3.500% Due 06/01/2042 Rating N/A	149,672	147,096
Federal Natl Mtg Assn	3.500% Due 07/01/2042 Rating N/A	51,569	49,944
Federal Natl Mtg Assn	3.000% Due 10/01/2046 Rating N/A	258,538	249,828
Federal Natl Mtg Assn	5.000% Due 05/01/2038 Rating N/A	24,051	25,142
Federal Natl Mtg Assn	5.000% Due 02/01/2039 Rating N/A	8,578	9,033
Federal Natl Mtg Assn	4.500% Due 05/01/2039 Rating N/A	28,074	29,338
Federal Natl Mtg Assn	3.000% Due 01/01/2029 Rating N/A	56,270	55,324
Federal Natl Mtg Assn	3.500% Due 06/01/2046 Rating N/A	319,728	311,427
Federal Natl Mtg Assn	4.500% Due 08/01/2040 Rating N/A	44,002	46,310
	Subtotal	<u>3,349,926</u>	<u>3,317,106</u>

Corporate Bonds:

AT&T Inc.	3.400% Due 05/15/2025	222,851	226,125
Abbott Laboratories	2.950% Due 03/15/2025	47,394	49,055
Abbott Laboratories	3.250% Due 04/15/2023	82,133	81,119
Abbvie Inc	3.600% Due 05/14/2025	117,505	123,370
American Express Credit	VAR% Due 03/03/2022	80,316	80,437
Amgen Inc	3.125% Due 05/01/2025	49,121	50,205
Apple Inc	2.850% Due 05/11/2024	131,927	130,582
Apple Inc	2.900% Due 09/12/2027	59,933	59,290
Arizona Public Service	3.350% Due 06/15/2024	92,301	92,144
Bank of America Corp	4.000% Due 04/01/2024	232,521	232,569
Bank of NY Mellon Corp	VAR% Due 05/16/2023	220,437	219,883
Citigroup Inc	VAR% Due 05/17/2024	291,985	294,460
Comcast Corp	3.000% Due 02/01/2024	190,512	191,258
Costco Wholesale Corp	2.750% Due 05/18/2024	100,475	99,909
First Republic Bank	2.375% Due 06/17/2019	80,170	79,854
General Elec Cap Copr	VAR% Due 05/05/2026	250,797	249,280
Goldman Sachs Group	VAR% Due 11/29/2023	165,986	166,533
Goldman Sachs Group	VAR % Due 11/15/2021	80,386	81,170
Huntington National Bank	2.375% Due 03/10/2020	149,991	149,772
Intel Corp	2.875% Due 05/11/2024	207,063	206,880
JP Morgan Chase & Co	3.900% Due 07/15/2025	152,195	152,009
JP Morgan Chase & Co	VAR% Due 10/24/2023	100,696	102,589
Kentucky Utilities Co	3.300% Due 10/01/2025	71,596	71,658
Manufacturers & Traders Tr Co	VAR% Due 12/28/2020	223,384	225,059
Marriott International	3.125% Due 02/15/2023	89,417	89,697
Morgan Stanley	VAR% Due 10/24/2023	215,275	221,117
Nstar Electric Co	3.250% Due 11/15/2025	70,552	71,082
Nstar Electric Co	2.700% Due 06/01/2026	132,543	135,187
Oracle Corp	2.950% Due 05/15/2025	199,732	200,866
PNC Bank NA	2.700 Due 11/01/2022	202,745	199,016
PNC Bank NA	2.550% Due 12/09/2021	9,985	9,995
Potomac Electric Power	3.600% Due 03/15/2024	74,391	73,264
Charles Schwab Corp	3.000% Due 03/10/2025	88,840	89,702
Stryker Corp	2.000 Due 03/08/2019	79,907	79,877
TD Ameritrade Holding Co	3.625% Due 04/01/2025	10,457	10,353
Verizon Communications	3.500% Due 11/01/2024	132,565	132,331
Virginia Elec & Power Co	3.150% Due 01/15/2026	101,214	100,960
Wells Fargo & Company	4.125% Due 08/15/2023	113,651	116,001
Wells Fargo & Company	3.300% Due 09/09/2024	111,505	111,706

Subtotal 5,034,454 5,056,364

Common Stock:

Alamo Group Inc	386 shares common stock	32,294	43,568
Allegiance Bancshares	583 shares common stock	22,995	21,950
Allscripts Healthcare	8,125 shares common stock	100,638	118,219
Alphabet Inc CA-CL A	260 shares common stock	69,941	273,884
Alphabet Inc CA-CL C	455 shares common stock	174,215	476,112
Amazon Com Inc	440 shares common stock	131,363	514,567
Amerisafe Inc	906 shares common stock	55,516	55,810
AMN Healthcare services	2,505 shares common stock	97,399	123,370
Anadarko Petroleum Corp	1,300 shares common stock	87,475	69,731

Howard Hughes Corp THE-W I	575 shares common stock	72,269	75,480
ILG Inc	484 shares common stock	5,589	13,784
Insperty Inc	1,908 shares common stock	72,390	109,424
Installed Building Products	1,188 shares common stock	66,787	90,229
Interpublic Group Companies	5,625 shares common stock	109,289	113,400
John Bean Technology	760 shares common stock	65,989	84,208
JP Morgan Chase & Co	2,600 shares common stock	149,831	278,044
Kennedy Wilson Holding Inc	4,850 shares common stock	98,528	84,148
KLX Inc- When Issued	1,005 shares common stock	44,628	68,591
LCI Industries	1,115 shares common stock	57,011	144,950
LegacyTexas Financial Group	1,892 shares common stock	49,192	79,860
Liberty Global PLC Series C	15,450 shares common stock	338,038	522,828
Liberty Lilac Group Class C	1,665 shares common stock	28,320	33,117
Lithia MTRS Inc	1,234 shares common stock	108,912	140,170
Madison Square Gardens CO/-WI	398 shares common stock	56,583	83,918
Manpower Group Inc	1,425 shares common stock	115,069	179,707
Marriott International Inc	3,450 shares common stock	233,858	468,269
Mednax inc	2,450 shares common stock	129,909	130,928
Microsoft Corp	7,125 shares common stock	180,403	609,473
Morgan Stanley	1,925 shares common stock	30,735	101,005
MSC Indl Direct Inc Cl A	775 shares common stock	59,802	74,912
National General Hldgs	2,989 shares common stock	56,597	58,704
Neenah Inc	765 shares common stock	43,698	69,347
Neogen Corp	1,856 shares common stock	80,425	152,582
New Firstservice Corp	1,552 shares common stock	41,126	108,515
Noble Energy Inc	4,900 shares common stock	188,445	142,785
On Assignment Inc	1,793 shares common stock	63,089	115,236
Oracle Corp	12,475 shares common stock	381,973	589,818
Patrick Industries Inc	1,273 shares common stock	43,982	88,410
Penske Auto Group Inc	2,100 shares common stock	82,243	100,485
Pepsico Inc	2,700 shares common stock	173,972	323,784
PRA Group Inc	2,181 shares common stock	107,551	72,409
RE/MAX Holdings Inc-CL-A	606 shares common stock	34,479	29,391
RealPage Inc	977 shares common stock	34,137	43,281
REV Group Inc	2,166 shares common stock	59,107	70,460
RLI Corp	1,528 shares common stock	72,668	92,688
Robert Half International Inc	2,450 shares common stock	95,114	136,073
Ryder System Inc	1,375 shares common stock	75,852	115,734
Thermo Fisher Scientific Inc	1,200 shares common stock	54,457	227,856
Trimas Corp	3,475 shares common stock	78,411	92,956
Trinity Industries Inc	400 shares common stock	13,186	14,984
Tripadvisor Inc Class I	3,750 shares common stock	121,970	129,225
Twenty First Century-CL-B-WI	7,800 shares common stock	247,892	266,136
Tyler Technologies Inc	487 shares common stock	44,049	86,223
UnitedHealth Group Inc	1,950 shares common stock	53,939	429,897
Universal FST Prods Inc	1,710 shares common stock	52,709	64,330
Valmont Industries Inc	475 shares common stock	71,823	78,778
Veritex Holdings Inc	1,107 shares common stock	29,898	30,542
Viasat Inc	1,125 shares common stock	79,498	84,206
Wageworks Inc	1,426 shares common stock	101,266	88,412
Wells Fargo & Company	4,625 shares common stock	243,796	280,599
Wex Inc	643 shares common stock	71,981	90,811
White Mountains Insurance Grp	145 shares common stock	128,503	123,436

Willdan Group Inc	589 shares common stock	18,457	14,101
Woodward Inc	1,450 shares common stock	66,353	110,983
WR Berkley Corp	1,700 shares common stock	41,367	121,805
WR Berkley Corp	1,125 shares common stock	34,740	80,606
Zions Bancorp	1,450 shares common stock	34,857	73,704

Subtotal	<u>10,055,225</u>	<u>16,353,512</u>
----------	-------------------	-------------------

Other Assets

JPMCB Strategic Property Fund	20-70-002-3839662	4,460,861	4,731,289
-------------------------------	-------------------	-----------	-----------

Subtotal	<u>4,460,861</u>	<u>4,731,289</u>
----------	------------------	------------------

Grand Subtotal	<u><u>44,203,183</u></u>	<u><u>53,640,845</u></u>
-----------------------	--------------------------	--------------------------

Total		<u><u>53,640,845</u></u>
--------------	--	---------------------------------

* Party-in-interest	(Concluded)
---------------------	-------------

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN
Employer ID No: 31-0740877
Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
*PNC	Money Market Fund #405	\$ 4,662,272	\$ 4,835,786	\$ 4,835,786	(A)	81
*PNC	PNC Checking Account	\$ 106,606	\$ 113,194	\$ 113,194	(A)	41

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.

* Party-in-interest

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN
Employer ID No: 31-0740877
Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
*PNC	Money Market Fund #405	\$ 4,662,272	\$ 4,835,786	\$ 4,835,786	(A)	81
*PNC	PNC Checking Account	\$ 106,606	\$ 113,194	\$ 113,194	(A)	41

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.

* Party-in-interest