

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2016 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>SPITZER MANAGEMENT INC PROFIT SHARING AND SAVINGS PLAN</u>	1b	Three-digit plan number (PN) ► <u>001</u>
		1c	Effective date of plan <u>01/01/1973</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SPITZER MANAGEMENT, INC.</u> <u>150 EAST BRIDGE STREET</u> <u>ELYRIA, OH 44035-5219</u>	2b	Employer Identification Number (EIN) <u>34-0795747</u>
		2c	Plan Sponsor's telephone number <u>440-323-4671</u>
		2d	Business code (see instructions) <u>541600</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>09/19/2018</u>	<u>JAMES VELLA</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address (include room or suite number)			Preparer's telephone number

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 944
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 472 6a(2) 509 6b 14 6c 418 6d 941 6e 6 6f 947 6g 842 6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2J 2K 3H 2S 2T b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2016
		This Form is Open to Public Inspection.
For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016		
A Name of plan SPITZER MANAGEMENT INC PROFIT SHARING AND SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SPITZER MANAGEMENT, INC.	D Employer Identification Number (EIN) 34-0795747	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RADACHI AND COMPANY CPAS

34-1753699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 37 64	N/A	118639	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST NATIONAL BANK

20-0433578

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	N/A	53639	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOMERS AGENCY

45-4747357

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	N/A	5057	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ETC BROKERAGE SERVICES, LLC

26-0181248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	N/A	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection
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For calendar plan year 2016 or fiscal plan year beginning <u>01/01/2016</u> and ending <u>12/31/2016</u>		
A Name of plan <u>SPITZER MANAGEMENT INC PROFIT SHARING AND SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SPITZER MANAGEMENT, INC.</u>	D Employer Identification Number (EIN) <u>34-0795747</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	763013	200825
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	70036	69944
(2) Participant contributions	1b(2)	188442	193744
(3) Other.....	1b(3)	12248	11504
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	989748	3483177
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	1054296	2014358
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	47241163	52427007
(5) Partnership/joint venture interests	1c(5)	1006470	1252095
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	356384	405769
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	16514761	18115352
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	316800	338400

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	68513361	78512175

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	122393	117126
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	122393	117126

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	68390968	78395049
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	714895	
(B) Participants	2a(1)(B)	1224586	
(C) Others (including rollovers)	2a(1)(C)	33098	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1972579
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	150607	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	17426	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		168033
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1216931	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	275483	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1492414
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	8155699	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	5159583	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2996116
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5305750	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		5305750

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1614900
c Other income.....	2c		2459
d Total income. Add all income amounts in column (b) and enter total.....	2d		13552251

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3366887	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3366887
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	120819	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other	2i(4)	60464	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		181283
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3548170

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		10004081
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HOBE & LUCAS, CPA'S

(2) EIN: 31-1488076

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			
o Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service?	4o			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part V Trust Information

6a Name of trust	6b Trust's EIN
6c Name of trustee or custodian	6d Trustee's or custodian's telephone number

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2016 This Form is Open to Public Inspection.
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For calendar plan year 2016 or fiscal plan year beginning 01/01/2016 and ending 12/31/2016

A Name of plan <u>SPITZER MANAGEMENT INC PROFIT SHARING AND SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SPITZER MANAGEMENT, INC.</u>	D Employer Identification Number (EIN) <u>34-0795747</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-6700509</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2016
v. 160205

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:		
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	c The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Part VII	IRS Compliance Questions
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20a Is the plan a 401(k) plan? If "No," skip b	☐ Yes ☐ No
20b How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply:	☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A
21a What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply:	☐ Ratio percentage test ☐ Average benefit test ☐ N/A
21b Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules?	☐ Yes ☐ No
22a If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter / / and the serial number .	
22b If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter / / .	

SPITZER MANAGEMENT, INC.
PROFIT SHARING & SAVINGS PLAN
FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
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INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of the
Spitzer Management, Inc. Profit Sharing & Savings Plan
Elyria, OH

We have audited the accompanying financial statements of the Spitzer Management, Inc. Profit Sharing & Savings Plan (the "Plan"), which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Member

B K R

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Spitzer Management, Inc. Profit Sharing & Savings Plan (modified cash basis) as of December 31, 2016 and 2015, and the changes in net assets available for benefits (modified cash basis) for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2016 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hoke & Lucas
Certified Public Accountants, Inc.

September 14, 2018

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
<u>Investments, At Fair Value</u>		
Cash and money market funds	\$ 3,684,002	\$ 1,753,246
Common and preferred stock	52,427,007	47,241,163
Mutual funds	18,115,352	16,514,277
Real estate investment trusts	338,400	316,800
Limited partnerships	1,252,095	1,006,470
Corporate bonds	2,014,358	1,054,296
Total Investments	<u>77,831,214</u>	<u>67,886,252</u>
<u>Receivables</u>		
Participant contributions	205,248	200,689
Employer contributions	69,944	70,036
Notes receivable from participants	405,769	356,384
Total Receivables	<u>680,961</u>	<u>627,109</u>
 Total Assets	 <u>78,512,175</u>	 <u>68,513,361</u>
<u>LIABILITIES</u>		
Accounts Payable	<u>117,126</u>	<u>122,393</u>
 Net Assets Available For Benefits	 <u>\$ 78,395,049</u>	 <u>\$ 68,390,968</u>

See accompanying notes to financial statements.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>Additions</u>		
Additions to net assets attributed to:		
Interest on note receivable from participants	\$ 17,426	\$ 17,793
Investment Income:		
Interest	150,607	125,177
Dividends	1,492,414	1,512,471
Miscellaneous	2,459	27,770
Net appreciation (depreciation) in fair value of investments	9,916,766	(4,646,061)
	<u>11,562,246</u>	<u>(2,980,643)</u>
Contributions:		
Employee	1,224,586	1,132,139
Employer	714,895	680,738
Rollovers	33,098	-
	<u>1,972,579</u>	<u>1,812,877</u>
Total Additions	<u>13,552,251</u>	<u>(1,149,973)</u>
<u>Deductions</u>		
Deductions from net assets attributed to:		
Distributions to participants	3,366,887	7,295,608
Administrative expenses	181,283	191,636
	<u>3,548,170</u>	<u>7,487,244</u>
<u>Net Increase (Decrease) in Net Assets Available for Benefits</u>	10,004,081	(8,637,217)
<u>Net Assets Available for Benefits, Beginning of Year</u>	<u>68,390,968</u>	<u>77,028,185</u>
<u>Net Assets Available for Benefits, End of Year</u>	<u>\$ 78,395,049</u>	<u>\$ 68,390,968</u>

See accompanying notes to financial statements.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Spitzer Management, Inc. Profit Sharing & Savings Plan (the Plan), is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a 401(K) plan established by Spitzer Management, Inc. on January 1, 1973 to provide retirement benefits for all employees of Spitzer Management, Inc. (the Company). All full-time, non-union employees are eligible to participate in the Plan upon completion of one year of service. The plan entry date is the first day of the plan quarter following attainment of the service requirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was amended effective December 16, 2015 to remove William Burke as a trustee of the Plan.

Contributions

Each year, plan participants may contribute to the Plan, on a pretax basis, an amount not to exceed 100% of their compensation, subject to a limit of \$18,000 for 2016 and \$18,000 for 2015. Eligible employees may elect to make additional "catch up" contributions, subject to a limit of \$6,000 for 2016 and \$6,000 for 2015. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company makes a matching contribution of 100% of participant deferrals up to 3% of the participant's compensation and an additional 50% of participant deferrals between 4% and 5% of the participant's compensation. The Company may also make discretionary profit sharing contributions.

Participant Accounts

Each participant's account is credited with (a) the participant's contributions, (b) the Company's matching contributions, (c) Plan earnings and (d) charged with an allocation of administrative expenses. Earnings are allocated by fund based on the ratio of a participant's account invested in a particular fund to all participants' investments in that fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their elective contributions plus actual earnings thereon. Employer QACA safe harbor matching contributions are 100% vested after two years of service.

Forfeited novested accounts

At December 31, 2016 and 2015, forfeited nonvested accounts totaled \$2,109 and \$1,574, respectively. These amounts were used to pay plan expenses.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

In case of a normal retirement, retirement due to permanent disability or termination of employment, participants may elect to receive the value of their account balance in a lump sum distribution, or as a rollover in whole or in part to an eligible retirement plan, in accordance with the provisions of the Plan. In the event that a participant dies before retirement, the beneficiary will receive the value of the participant's account balance in either a lump-sum distribution or, if the beneficiary is a surviving spouse, as a rollover in whole or in part to an eligible retirement plan. If a participant's vested balance is greater than \$1,000 and less than \$5,000, and the participant does not make an election to either receive or to rollover the distribution, the distribution can be rolled over to an Individual Retirement Account.

Investment Options

Upon enrollment in the Plan, a participant may currently direct contributions among any of the following investment options:

- Spitzer 401(k) Account - Funds are invested in various marketable securities as selected by the trustees of the plan.
- Dodge and Cox Income Fund - The fund seeks a high and stable rate of current income, consistent with long-term preservation of capital. The fund invests in a diversified portfolio of high quality bonds and other debt securities.
- T. Rowe Price Growth Stock Fund - The fund seeks long-term capital growth through investments in stocks. The fund invests at least 80% in the common stocks of a diversified group of growth funds.
- American New Perspective Fund - Funds are invested primarily in common stocks, including growth-oriented stocks, on a global basis.
- T. Rowe Price Mid-Cap Growth Fund - The fund seeks long-term capital appreciation. The fund invests at least 80% in a diversified portfolio of common stocks of mid-cap companies whose earnings T. Rowe Price expects to grow at a faster rate than the average company.
- Vanguard International Growth Fund - The fund seeks to provide long-term capital appreciation. The fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets in countries across developed and emerging markets.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

Investment Options (Continued)

- American Balanced Fund - Funds are invested in stocks, bonds, and other fixed-income securities to provide conservation of capital, current income, and long-term growth of capital.
- Vanguard Equity-Income Fund - The fund seeks to provide an above average level of current income and reasonable long-term capital appreciation. The fund invests mainly in common stocks of mid-size and large companies whose stocks typically pay above-average levels of dividend income and are undervalued relative to other such stocks.
- Vanguard Explorer Fund - The fund seeks to provide long-term capital appreciation. The fund invests mainly in the stocks of small companies that are considered to have superior growth potential.
- Vanguard Mid-Cap Index Fund - The fund seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks. The fund invests in the same stocks and at approximately the same proportion as the CRSP US Mid Cap index.
- Vanguard Small-Cap Index Fund - The fund seeks to track the performance of a benchmark index that measures the investment return of small-capitalization stocks. The fund invests in the same stocks and at approximately the same proportion as the CRSP US Small Cap index.
- Vanguard 500 Index Fund - The fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. The fund invests in the same stocks and at approximately the same proportion as the Standard & Poor's 500 index.
- Federated Institutional Prime Obligations Fund - The fund seeks to provide current income consistent with stability of principal. The fund invests primarily in a portfolio of high quality, dollar denominated fixed-income securities which: (1) are issued by banks, corporations, and the U.S. government; and (2) mature in 397 days or less.

Participants may change their investment options on a quarterly basis.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the modified cash basis of accounting. Contributions and corporate bond earnings are recorded on the accrual basis; all other investment earnings are recognized when received rather than earned. Certain expenses, distributions, and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator and management to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Benefit Distributions

Benefit distributions are recorded when paid to participants.

Valuation of Investments

The Plan's investments are administered by FNB Wealth Management and ETC Brokerage Services and are stated at fair value. Units held in mutual funds are valued at the daily closing prices as reported by the funds. Units held in common/preferred stock are valued at the closing price reported on the active market on which the individual security is traded. Units held in corporate bonds are valued based on observable inputs for similar securities at year end. Units held in real estate investment trusts are valued at the daily NAV as reported by the fund. Units held in the limited partnership is based on the ending capital account as reported by the partnership. Units held in cash and money markets is valued at its carrying value. Participant loans are valued at cost, which approximates fair value.

Administrative Services

The expenses necessary to administer the Plan are paid by the Plan including, but not limited to, those involved in retaining necessary professional assistance from an attorney, an accountant, or an investment adviser. Investment related expenses are included in net appreciation of fair value of investments.

Risk and Uncertainties

The Plan provides for various investment options. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the value in the near term would materially affect participant account balances and the amounts reported in the statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

The Plan typically maintains cash and cash equivalents in a local bank, which may, at times, exceed the Federal Deposit Insurance Corporation limits.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants

Loans are made available to all participants in accordance with the specific provisions set forth in the Plan. The amount of a loan cannot exceed the lesser of \$50,000 or one-half of a participant's total vested account balance. Loan terms range from one to five years. Loan terms range from one to thirty years when used to construct or acquire a principal residence. The loans are secured by the balance in the participant's account. Participants with loan balances had interest rates ranging from 4.25% to 9.75% during the plan year ending December 31, 2016. All loans are subject to specific repayment plans and are secured by the participant's non-forfeitable interest in his/her account equivalent to the principal amount of the loan. Loan origination fees of \$100 and yearly loan servicing fees of \$50 are paid by the participant requesting the loan and are expensed as incurred.

Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2016 or 2015.

NOTE 3 - TAX STATUS

The Internal Revenue Service determined and informed the Company by letter dated September 13, 2013, that the Plan and the related trust are designated in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

NOTE 4 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 5 - INVESTMENTS

The Plan's investments are held in trust funds administered by two brokerage houses. The employee elective deferrals and matching contributions are participant-directed to the investment options described in Note 1. Employer profit sharing contributions are invested in a diversified fund of stocks and bonds that are selected and managed by the trustees and their investment advisors.

Net Appreciation (depreciation) at fair market value as determined by quoted market price:

	<u>2016</u>	<u>2015</u>
Common and preferred stock	\$ 6,139,691	\$ (3,574,595)
Mutual funds	2,565,850	(409,424)
Real estate investment trusts	21,600	112,404
Limited partnerships	245,625	6,470
Corporate bonds	<u>944,000</u>	<u>(780,916)</u>
	<u>\$ 9,916,766</u>	<u>\$ (4,646,061)</u>

NOTE 6 - NON-PARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the non-participant directed investments is as follows:

Investments:	<u>2016</u>	<u>2015</u>
Cash and money market funds	\$ 2,461,432	\$ 812,100
Common and preferred stock	45,531,073	41,381,184
Mutual funds	1,406,350	1,384,784
Real estate investment trusts	293,889	277,503
Limited partnerships	1,087,402	881,624
Corporate bonds	<u>1,749,401</u>	<u>923,517</u>
	<u>\$ 52,529,547</u>	<u>\$ 45,660,712</u>
Change in Net Assets:	<u>2016</u>	<u>2015</u>
Beginning balance	\$ 45,660,712	\$ 54,361,344
Interest	130,797	109,650
Dividends	1,055,175	1,140,314
Net appreciation (depreciation)	8,025,606	(4,166,819)
Administrative expenses	(181,283)	(191,636)
Benefits paid	<u>(2,161,460)</u>	<u>(5,592,141)</u>
	<u>\$ 52,529,547</u>	<u>\$ 45,660,712</u>

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 7 - PARTICIPANTS SEPARATED FROM SERVICE WITH A DEFERRED VESTED INTEREST

As of December 31, 2016, four hundred and eighty-eight participants with account balances totaling \$39,426,999 have separated from service and have not been paid.

NOTE 8 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Statement ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in active markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Cash and money market funds: Valued at carrying value.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 8 - FAIR VALUE MEASUREMENTS (CONTINUED)

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common and preferred stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Limited Partnerships: Valued based on the ending capital account as reported by the partnership.

Real Estate Investment Trusts(REITS): Valued at the daily closing price as reported by the Trust. REITS held by the Plan are registered with the Securities and Exchange Commission. These REITS are required to publish their daily NAV and to transact at that price. The REITS held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016:

Assets at Fair Value as of December 31, 2016				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and money market funds	\$ 3,684,002	\$	\$	\$ 3,684,002
Common and preferred stock	52,427,007			52,427,007
Mutual funds	18,115,352			18,115,352
REITS	338,400			338,400
Limited partnerships			1,252,095	1,252,095
Corporate bonds		2,014,358		2,014,358
Total Assets at Fair Value	<u>\$74,564,761</u>	<u>\$ 2,014,358</u>	<u>\$ 1,252,095</u>	<u>\$77,831,214</u>

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 8 - FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015:

Assets at Fair Value as of December 31, 2015

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and money market funds	\$ 1,753,246	\$	\$	\$ 1,753,246
Common and preferred stock	47,241,163			47,241,163
Mutual funds	16,514,277			16,514,277
REITS	316,800			316,800
Limited Partnerships			1,006,470	1,006,470
Corporate bonds		<u>1,054,296</u>		<u>1,054,296</u>
Total Assets at Fair Value	<u>\$65,825,486</u>	<u>\$ 1,054,296</u>	<u>\$ 1,006,470</u>	<u>\$67,886,252</u>

The tables below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2016:

Changes in the fair value December 31, 2016:

	<u>Limited Partnerships</u>
Balance, beginning of year	\$1,006,470
Net appreciation	<u>245,625</u>
Balance, end of year	<u>\$1,252,095</u>

The tables below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2015:

Changes in the fair value December 31, 2015:

	<u>Limited Partnerships</u>
Balance, beginning of year	\$ -
Purchases	1,000,000
Net appreciation	<u>6,470</u>
Balance, end of year	<u>\$1,006,470</u>

NOTE 9 - SUBSEQUENT EVENTS

Subsequent events were reviewed through September 14, 2018, the date the financial statements were available for issuance. There were no subsequent events to report as of that date.

SUPPLEMENTAL SCHEDULES

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS - HELD AT YEAR END

PLAN NUMBER - 001

EIN:34-0795747

DECEMBER 31, 2016

(a) Party In Interest	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral par of maturity value	(e) Fair Value
	<u>Cash and Money Market Funds</u>		
	First Merit Bank	Non-interest bearing cash	\$ 197,906
	ETC Brokerage Services	Non-interest bearing cash	2,919
	COR Insured Deposits	Money Market Fund	2,753,539
	Federal Prime Obligations	Money Market Fund	729,638
		Total Cash and Money Market Funds	<u>3,684,002</u>
	<u>Common and Preferred Stock</u>		
	Abercrombie & Fitch	Corporate Stock	420,000
	Akamai Technologies, Inc.	Corporate Stock	1,000,200
	Alibaba Group Holding	Corporate Stock	403,926
	Alphabet, Inc.	Corporate Stock	773,364
	American Airlines Corp.	Corporate Stock	575,361
	Apple, Inc.	Corporate Stock	1,158,200
	Bob Evans Farms, Inc.	Corporate Stock	798,150
	Boyd Gaming Corp.	Corporate Stock	1,109,350
	BP PLC ADR	Corporate Stock	448,560
	Bristol Myers Squibb	Corporate Stock	584,400
	Caterpillar Inc. Del	Corporate Stock	927,400
	Cisco Systems, Inc.	Corporate Stock	906,600
	Cliffs Natural Resources, Inc	Corporate Stock	462,550
	Coach, Inc.	Corporate Stock	350,200
	Container Store Group, Inc.	Corporate Stock	190,500
	Coty, Inc.	Corporate Stock	457,750
	Daimler AG Ord	Corporate Stock	463,215
	Dean Foods Inc.	Corporate Stock	326,700
	Fifth Third Bancorp	Corporate Stock	1,914,870
	Ford Motor Co.	Corporate Stock	1,698,200
	Freeport McMoran Copper & Gold Inc.	Corporate Stock	461,650
	GAP Inc. Del	Corporate Stock	336,600
			<u>15,767,746</u>

See accompanying notes to financial statements.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS - HELD AT YEAR END (CONTINUED)

PLAN NUMBER - 001

EIN:34-0795747

DECEMBER 31, 2016

(a) Party In Interest	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral par of maturity value	(e) Fair Value
<u>Common and Preferred Stock (Continued)</u>			
		Total From Prior Page	\$ 15,767,746
	General Electric Co.	Corporate Stock	948,000
	General Motors	Corporate Stock	696,800
	Halliburton Company	Corporate Stock	540,900
	Hess Corp	Corporate Stock	622,900
	Hewlett Packard Enterprises Co	Corporate Stock	231,400
	HP Inc.	Corporate Stock	148,400
	Huntington Bancshares, Inc.	Corporate Stock	13,579,531
	Invacare Corp.	Corporate Stock	522,000
	JP Morgan Chase & Co.	Corporate Stock	862,900
	Keycorp	Corporate Stock	730,800
	KKK & Co. LP	Corporate Stock	461,700
	Kohls Corp.	Corporate Stock	395,040
	Lazard Ltd.	Corporate Stock	616,350
	L Brands, Inc.	Corporate Stock	1,316,800
	Lowes Companies	Corporate Stock	355,600
	McKesson Corp	Corporate Stock	702,250
	Merck & Co. Inc.	Corporate Stock	588,700
	Microsoft Corp.	Corporate Stock	932,100
	Nordstrom, Inc.	Corporate Stock	958,600
	Oracle Corporation	Corporate Stock	384,500
	Penney J C Company, Inc.	Corporate Stock	581,700
	Pfizer, Inc.	Corporate Stock	1,136,800
	Polyone Corp.	Corporate Stock	640,800
	Potash Corp of Saskatchewan, Inc.	Corporate Stock	723,600
	Proctor & Gamble Co.	Corporate Stock	504,480
	Qualcomm, Inc.	Corporate Stock	652,000
	Schlumberger, Ltd.	Corporate Stock	419,750
	Scottdale Bank & Trust Co.	Corporate Stock	563,960
			<u>46,586,107</u>

See accompanying notes to financial statements.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS - HELD AT YEAR END (CONTINUED)

PLAN NUMBER - 001

EIN:34-0795747

DECEMBER 31, 2016

(a) Party In Interest	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral par of maturity value	(e) Fair Value
<u>Common and Preferred Stock (Continued)</u>			
		Total From Prior Page	\$ 46,586,107
	Sketchers USA, Inc.	Corporate Stock	491,600
	Steris Corp.	Corporate Stock	673,900
	Symantec Corp.	Corporate Stock	477,800
	Synchrony Financial	Corporate Stock	725,400
	Tata Motors Limited	Corporate Stock	515,850
	Team, Inc.	Corporate Stock	576,975
	Trinity Biotech PLC Spons ADR	Corporate Stock	138,400
	United States Steel Corp.	Corporate Stock	907,775
	Wisdom Tree India Earnings	Corporate Stock	1,333,200
		Total Common and Preferred Stock	<u>52,427,007</u>
<u>Mutual Funds</u>			
	American Europacific Growth Fund	Mutual Fund	128,112
	American Balanced Fund	Mutual Fund	1,487,853
	American New Perspective Fund	Mutual Fund	4,100,515
	Dodge & Cox Income Fund	Mutual Fund	1,867,015
	Goldman Sachs Structure Large Cap Fund	Mutual Fund	1,491,238
	T Rowe Price Growth Institutional Fund	Mutual Fund	2,676,715
	T Row Price Mid-Cap Growth Institutional Fund	Mutual Fund	366,345
	Vanguard International Fund	Mutual Fund	234,075
	Vanguard Equity Income Fund	Mutual Fund	3,450,020
	Vanguard Explorer Fund	Mutual Fund	197,909
	Vanguard Mid-Cap Fund	Mutual Fund	233,066
	Vanguard Small-Cap Fund	Mutual Fund	209,405
	Vanguard 500 Fund	Mutual Fund	1,673,084
		Total Mutual Funds	<u>18,115,352</u>

See accompanying notes to financial statements.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS - HELD AT YEAR END (CONTINUED)
PLAN NUMBER - 001
EIN:34-0795747
DECEMBER 31, 2016

(a) Party In Interest	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral par of maturity value	(e) Fair Value
		<u>Real Estate Investment Trusts</u>	
Vereit Inc.		Real Estate Investment Trust	\$ 338,400
		<u>Limited Partnerships</u>	
Strategic Value Investors LP		Limited Partnership	1,252,095
		<u>Corporate Bonds</u>	
Sanchez Energy Corp 6.125%		Corporate Bond	978,244
United States Steel Corp 6.875%		Corporate Bond	306,656
United States Steel Corp 7.500%		Corporate Bond	729,458
		Total Corporate Bonds	2,014,358
		Total Investments	77,831,214
		<u>Note Receivable from Participants</u>	
* Notes Receivable From Participants		Notes Receivable from Participants (interest rate of 4.25%-9.75%)	405,769
			<u>\$ 78,236,983</u>

See accompanying notes to financial statements.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number 34-0795747

Plan Number 001

December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	CASH			
	Cash Accounts	Non-Interest Bearing Cash		200,825
	COR Insured Deposits	Money Market		2,753,539
	Fed Prime Obligations Fund	Money Market		729,638
	CORPORATE STOCK			
	Abercrombie & Fitch	Common Stock		420,000
	Akamai Technologies Inc	Common Stock		1,000,200
	Alibaba Group Holding	Common Stock		403,926
	Alphabet Inc	Common Stock		773,364
	American Airlines Corp	Common Stock		575,361
	Apple Inc	Common Stock		1,158,200
	Bob Evans Farms Inc	Common Stock		798,150
	Boyd Gaming Corp	Common Stock		1,109,350
	BP PLC ADR	Common Stock		448,560
	Bristol Myers Squibb	Common Stock		584,400
	Caterpillar Inc Del	Common Stock		927,400
	Cisco Sys Inc	Common Stock		906,600
	Cliffs Natural Resources Inc	Common Stock		462,550
	Coach Inc	Common Stock		350,200
	Container Store Group Inc	Common Stock		190,500
	Coty Inc	Common Stock		457,750
	Daimler AG Ord	Common Stock		463,215
	Dean Foods Co	Common Stock		326,700
	Fifth Third Bancorp	Common Stock		1,914,870
	Ford Motor Co	Common Stock		1,698,200
	Freeport McMoran Copper & Gold Inc	Common Stock		461,650
	GAP Inc Del	Common Stock		336,600
	General Electric Co	Common Stock		948,000
	General Motors	Common Stock		696,800
	Halliburton Company	Common Stock		540,900
	Hess Corp	Common Stock		622,900
	Hewlett Packard Enterprises Co	Common Stock		231,400
	HP Inc	Common Stock		148,400
	Huntington Bancshares Inc	Common Stock		13,579,531
	Invacare Corp	Common Stock		522,000
	JPMorgan Chase & Co	Common Stock		862,900

See Independent Auditor's Report.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Employer Identification Number 34-0795747

Plan Number 001

December 31, 2016

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Keycorp	Common Stock		730,800
	KKR & Co LP	Common Stock		461,700
	Kohls Corp	Common Stock		395,040
	Lazard Ltd	Common Stock		616,350
	L Brands Inc	Common Stock		1,316,800
	Lowes Companies	Common Stock		355,600
	McKesson Corp	Common Stock		702,250
	Merck & Co Inc	Common Stock		588,700
	Microsoft Corp	Common Stock		932,100
	Nordstrom, Inc.	Common Stock		958,600
	Oracle Corporation	Common Stock		384,500
	Penney J C Co Inc	Common Stock		581,700
	Pfizer Inc	Common Stock		1,136,800
	Polyone Corp	Common Stock		640,800
	Potash Corp of Saskatchewan Inc	Common Stock		723,600
	Procter & Gamble Co	Common Stock		504,480
	Qualcomm Inc	Common Stock		652,000
	Schlumberger Ltd	Common Stock		419,750
	Scottdale Bank & Trust Co	Common Stock		563,960
	Skechers USA Inc	Common Stock		491,600
	Steris Corp	Common Stock		673,900
	Symantec Corp	Common Stock		477,800
	Synchrony Financial	Common Stock		725,400
	Tata Motors Limited ADR EA REP 5	Common Stock		515,850
	Team Inc	Common Stock		576,975
	Trinity Biotech PLC Spons ADR	Common Stock		138,400
	United States Steel Corp	Common Stock		907,775
	WisdomTree India Earnings	Common Stock		1,333,200
	MUTUAL FUNDS AND UNIT TRUSTS			
	American Europacific Growth Class A	Mutual Fund		128,112
	American Balanced Fund	Mutual Fund		1,487,853
	American New Perspective	Mutual Fund		4,100,515
	Dodge & Cox Income	Mutual Fund		1,867,015
	Goldman Sachs Struct Large Cap Growth C	Mutual Fund		1,491,238
	T Rowe Price Growth Institutional	Mutual Fund		2,676,715
	T Rowe Price Mid-Cap Growth Institutional	Mutual Fund		366,345
	Vanguard International Growth	Mutual Fund		234,075

See Independent Auditor's Report.

SPITZER MANAGEMENT, INC. PROFIT SHARING & SAVINGS PLAN				
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)				
Employer Identification Number 34-0795747				
Plan Number 001				
December 31, 2016				
(a)	(b)	(c)	(d)	(e)
		Description of investment including		
	Identity of issue, borrower, lessor,	maturity date, rate of interest,		
	or similar party	collateral, par, or maturity value	Cost	Current Value
	Vanguard Equity Income	Mutual Fund		3,450,020
	Vanguard Explorer	Mutual Fund		197,909
	Vanguard Mid-Cap Index	Mutual Fund		233,066
	Vanguard Small-Cap Index	Mutual Fund		209,404
	Vanguard 500 Index	Mutual Fund		1,673,084
	BONDS			
	Sanchez Energy Corp	Bond		950,000
	Sanchez Energy Corp (Accrued Interest)	Bond		28,243
	United States Steel Corp New	Bond		714,000
	United States Steel Corp New (Accrued Interest)	Bond		15,458
	United States Steel Corp New	Bond		301,500
	United States Steel Corp New (Accrued Interest Paid)	Bond		5,156
	PARTNERSHIP			
	Strategic Value Investors LP	Limited Partnership		1,252,095
	OTHER - REITS			
	Vereit Inc	Real Estate Investment Trust		338,400
	PARTICIPANT LOANS			
*	Participant Loans	Interest Rates (4.25% - 9.75%)		405,769

See Independent Auditor's Report.