Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1959

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

R.W. SIDLEY, INC.

P.O. BOX 150
436 CASEMENT AVENUE
PAINESVILLE, OH 44077-0150

2b Employer Identification Number (EIN)
34-0529112

2c Plan Sponsor's telephone number
440-352-9343

2d Business code (see instructions)
212320

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/26/2018	BRAD BUESCHER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

R.W SIDLEY, INC. PENSION TRUST BOARD OF TRUSTEES

P.O. BOX 150
436 CASEMENT AVENUE
PAINESVILLE, OH 44077-0150

3b Administrator's EIN: 34-6636985

3c Administrator's telephone number: 440-352-9343

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	589
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	168
a(2) Total number of active participants at the end of the plan year	**6a(2)**	154
b Retired or separated participants receiving benefits	**6b**	167
c Other retired or separated participants entitled to future benefits	**6c**	130
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	451
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	29
f Total. Add lines **6d** and **6e**.	**6f**	480
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☐	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2017

2 Assets:

a Market value	**2a**	23263174
b Actuarial value	**2b**	24128387

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	176	12555080	12555080
b For terminated vested participants	247	6503671	6503671
c For active participants	168	10459664	10481138
d Total	591	29518415	29539889

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.92 %
6 Target normal cost	**6**	445154

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/26/2018

MICHAEL S. CLARK — Type or print name of actuary

Most recent enrollment number: 17-07462

RIVER AND MERCANTILE LLC — Firm name

Telephone number (including area code): 781-373-6900

8871 RIDGELINE BOULEVARD
SUITE 110
HIGHLANDS RANCH, CO 80129

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	465
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	465
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 7.78 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		145
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.14%		11
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		156
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	81.68%
15	Adjusted funding target attainment percentage	15	82.28%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.95%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/02/2017	536374				
07/18/2017	519365				
10/16/2017	7546				
10/24/2017	511819				
01/17/2018	524699				
09/14/2018	346893				
			Totals ► 18(b)	2446696	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2332044

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [ ] Yes [X] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.16%	2nd segment: 5.72%	3rd segment: 6.48%	☐ N/A, full yield curve used
b Applicable month (enter code)			**21b**	4
22 Weighted average retirement age			**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☒ Yes	☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**		

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	445154
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	4987851	1463189
b Waiver amortization installment	423651	423651

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2331994

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2331994
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2332044
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	50
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☒ 2 plus 7 years	☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☒ 2009	☒ 2010	☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2017** **This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN

65-0187696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	163246	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

P-SOLVE LLC

04-3513306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	136473	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY BANK TRUST

34-1784820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50 59	NONE	32582	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MGMT

36-3027981

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	13111	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FINDLEY DAVIES, INC.

34-1213174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	10614	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MCDONALD HOPKINS LLC

34-1059058

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	1386	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: PAUL J. GIBBONS
b EIN: 34-1213174
c Position: ENROLLED ACTUARY
d Address: 1660 WEST SECOND STREET, SUITE 900
CLEVELAND, OH 44113-1461
e Telephone: 216-875-1900

Explanation: THE SPONSOR MADE THE DECISION TO CHANGE THE ACTUARIAL FIRM TO P-SOLVE.

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

a Name:
b EIN:
c Position:
d Address:
e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	803685	871592
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	67587	199740
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2635421	12125524
(2) U.S. Government securities	1c(2)	583029	2228554
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	923785	186283
(B) All other	1c(3)(B)	3375908	2406322
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	485520	964995
(B) Common	1c(4)(B)	12128122	11300741
(5) Partnership/joint venture interests	1c(5)	1090038	1687269
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1184054	1058400
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	23277149	33029420
	Liabilities			
g	Benefit claims payable	**1g**		0
h	Operating payables	**1h**		0
i	Acquisition indebtedness	**1i**		0
j	Other liabilities	**1j**	0	8767806
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	8767806
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	23277149	24261614

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	2446696	
	(B) Participants	**2a(1)(B)**	0	
	(C) Others (including rollovers)	**2a(1)(C)**	0	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		2446696
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	13238	
	(B) U.S. Government securities	**2b(1)(B)**	21531	
	(C) Corporate debt instruments	**2b(1)(C)**	170058	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	0	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		204827
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	20058	
	(B) Common stock	**2b(2)(B)**	307690	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	19694	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		347442
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	40192273	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	38671238	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		1521035
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	500837	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		500837

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		108656
c Other income	2c		70473
d Total income. Add all **income** amounts in column (b) and enter total	2d		5199966
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3512807	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3512807
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	181055	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	176357	
(4) Other	2i(4)	345282	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		702694
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		4215501
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		984465
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ROOT, SPITZNAS & SMILEY, INC. **(2)** EIN: 25-1381610

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4073204. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
R.W. SIDLEY, INC.

D Employer Identification Number (EIN)
34-0529112

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 34-1974250

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 101

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
December 31, 2017 and 2016

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Root, Spitznas & Smiley, Inc.
Certified Public Accountants
5473 Village Common Drive, Suite 205
Erie, Pennsylvania 16506-4961
814-453-7731
FAX: 814-455-6799

Michael N. Barko, CPA
J. Randolph Gehrlein, CPA
James T. Scavona, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
R.W. Sidley, Inc. Employees' Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of R.W. Sidley, Inc. Employees' Retirement Plan, which comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, as listed in the accompanying index, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair representation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note E, which was certified by KeyBank National Association, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2017 and 2016, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held for investment purposes and of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Root Spitznas & Smiley Inc.

ROOT, SPITZNAS & SMILEY, INC.

Erie, Pennsylvania
August 28, 2018

FINANCIAL STATEMENTS

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2017	2016
ASSETS		
Investments, at fair value (Note E)		
Common and preferred stocks	$12,265,737	$12,760,629
United States Government Obligations	2,126,276	557,455
Money market fund	12,125,524	2,635,421
Corporate bonds	2,694,883	4,325,267
Mutual fund	1,058,400	1,037,068
Other	1,687,269	1,090,037
	31,958,089	22,405,877
Receivables		
Employer's contribution	871,592	803,685
Accrued investment income	53,660	67,587
Securities sold	146,080	-
	1,071,332	871,272
Total assets	33,029,421	23,277,149
LIABILITIES		
Due for securities purchased	8,767,806	-
Total liabilities	8,767,806	-
Net assets available for benefits	$24,261,615	$23,277,149

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	2017	2016
Investment income		
Net appreciation in fair value of investments (Note E)	$ 2,117,957	$ 1,310,145
Interest and dividends	635,314	585,524
	2,753,271	1,895,669
Less investment expenses	223,313	220,437
	2,529,958	1,675,232
Employer contributions	2,446,696	2,251,315
Total additions	4,976,654	3,926,547
Benefit payments	3,512,807	3,750,559
Administrative expenses	479,381	499,951
Total deductions	3,992,188	4,250,510
NET INCREASE (DECREASE)	984,466	(323,963)
Net assets available for benefits:		
Beginning of year	23,277,149	23,601,112
End of year	$24,261,615	$23,277,149

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

As of January 1, 2017

Actuarial present value of accumulated plan benefits (Notes B and G)	
Vested benefits	
Participants currently receiving payments	$ 9,785,055
Other participants	11,006,021
	20,791,076
Nonvested benefits	23,755
Total actuarial present value of accumulated plan benefits	$20,814,831

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGE IN ACCUMULATED PLAN BENEFITS

Year ended December 31, 2016

Actuarial present value of accumulated plan benefits at beginning of year	$21,348,629
Increase (decrease) during the year attributable to :	
Plan amendment	-
Assumption changes	(33,414)
Benefits accumulated	1,487,458
Increase for interest due to decrease in discount period	1,756,510
Benefits paid	(3,744,352)
Net decrease	(533,798)
Actuarial present value of accumulated plan benefits at end of year	$20,814,831

See accompanying notes.

NOTE A – DESCRIPTION OF PLAN

The following brief description of the R.W. Sidley, Inc. Employees' Retirement Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

1. General

The Plan is a defined benefit pension plan covering all eligible employees of R.W. Sidley, Inc. and Subsidiaries who are not covered by union or industry pension or retirement plans. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

2. Eligibility for Participants

All employees of the Company not covered by union or industry pension or retirement plans to which the Company contributes are covered by the Plan as soon as they have completed one year of employment of at least 1,000 hours of service.

3. Pension Benefits

Employees with 5 or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the greater of (1) years of credited service from the last 25 years multiplied by 1.6% of average monthly compensation or (2) $30 times the employees' credited service, not to exceed 35 years of credited service. The Plan permits early retirement after completion of 10 years of credited service and attainment of age 55. The accrued benefit determined at the date of early retirement is actuarially reduced for early commencement of benefits. Employees who work past normal retirement date will receive the benefit of additional pension earned for each year worked after normal retirement and will have to begin receiving their pension on April 1 of the year following the calendar year in which the employee reached age 70 1/2, even if they are still working.

Employees may elect to receive the value of their accumulated plan benefits upon retirement under various options. The standard form of payment of benefit is a 50% Joint and Survivor annuity actuarially equivalent to 5 year certain and continuous annuity if married on the date payment commence; 5 year certain and continuous annuity if single. An optional form can be elected 90 days prior to the annuity starting date and consists of a 50% or 100% of benefit to Contingent Annuitant upon participant's death, a 10 or 15 year certain and continuous annuity, or a life annuity. A lump sum option payment is prohibited, except a lump sum cash payment will be made for an individual's benefits that in total do not exceed $5,000 at the time benefit payment are to commence.

4. Vested Deferred Retirement Benefits

Employees who terminate on or after January 1, 1989 with less than 5 years of service are not vested in the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Employees who terminate on or after January1, 1989 with 5 or more years of service are vested and have the right to receive the full portion of their accumulated plan benefits attributable to the Company's contributions. Other rules apply to employees who terminated prior to January 1, 1989.

5. Death and Disability Benefits

If an active participant dies while eligible for early retirement and had been married throughout the 12 month period ending on the date of his or her death, the participant's spouse is entitled to a death benefit equal to the 50% Joint and Survivor annuity calculated as of the day before the participant's death.

With the exception of the surviving spouse's benefit as described above, no benefits shall be paid to a beneficiary if the participant with a vested deferred benefit dies before the earlier of the date payments are to commence, if payment commence before his normal retirement date, or his normal retirement date unless such option for payment of accumulated plan benefits to a beneficiary is filed with the Plan administrator within the 90 day period prior to the participant's death.

Active employees who become totally disabled receive disability benefits. Disability payments are paid until normal retirement age at which time disabled participants begin receiving a deferred retirement benefit commencing at the normal retirement date equal to the participant's accrued benefit.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

2. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

3. Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees credited monthly and base compensation during their years of credited service.

The accumulated plan benefits for active employees are based on their salary and service history, as computed under the Plan, as of the valuation date. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated Plan benefits.

The actuarial present value of accumulated plan benefits was determined by an actuary from P-Solve and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, termination or retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the valuations as of December 31, 2016 were as follows:

Assumed long-term rate of return on investments	- 10%
Mortality basis	- RP-2000 Mortality Table
Retirement	- Retirement at normal retirement, age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

5. Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

6. Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

7. Date of Management's Review

Subsequent events were evaluated through August 28, 2018, which is the date the financial statements were available to be issued.

NOTE C – FUNDING POLICY

The Company's contribution for any year will not be less than the minimum required contribution (Internal Revenue Code Section 412) or ERISA nor greater than the maximum tax-deductible contribution (Internal Revenue Code Section 404). The Company's contribution to the Plan for the years ended December 31, 2017 and 2016 amounted to $2,446,696 and $2,251,315, respectively.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

NOTE D – PLAN TERMINATION

As provided for and explained in the summary plan description made available to all participants, the Company may amend or terminate the Plan for any reason at any time. Upon Plan termination, the rights of participants to the benefits accrued under the Plan to the date of termination, to the extent then funded or guaranteed by the Employee Benefits Security Administration (EBSA), if greater, shall be nonforfeitable. The funds of the Plan shall be used for the exclusive benefit of persons entitled to benefits under the Plan as of the date of termination. Upon termination, the funds allowable to each person entitled to benefits shall be determined in accordance with ERISA guidelines. In the event of a partial termination of the Plan, the provision of this section shall be applicable to the members affected by that partial termination. Under provision of ERISA, if the Plan is terminated, the Company may be required to make termination payment to the Plan, and participants may be eligible for continuation of benefits under insurance provided by EBSA. Generally, EBSA guarantees most normal, early and vested pensions earned before the date of termination, and survivor benefits that are being paid at the time of termination.

NOTE E – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefit. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement authoritative literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 3 inputs were available to the Plan.

NOTE E – FAIR VALUE MEASUREMENTS - continued

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The fair values of common stock and other securities are based on quoted market prices.

Level 2 Fair Value Measurements

The fair values of corporate bonds and U.S. government securities are measured using a market approach based on yields currently available on comparable securities of issuers with similar credit ratings.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2017 and 2016:

		Fair Value Measurements at the End of the Reporting Period Using:	
December 31, 2017	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Money market funds	$12,125,524	$12,125,524	$ -
Mutual fund	1,058,400	1,058,400	-
Common stock	12,265,737	12,265,737	-
Corporate bonds	2,694,883	-	2,694,883
U.S. Government obligations	2,126,276	-	2,126,276
Other	1,687,269	1,687,269	-
Total investments at fair value	31,958,089	27,136,930	4,821,159
December 31, 2016			
Money market funds	2,635,421	2,635,421	-
Mutual fund	1,037,068	1,037,068	-
Common stock	12,760,629	12,760,629	-
Corporate bonds	4,325,267	-	4,325,267
U.S. Government obligations	557,455	-	557,455
Other	1,090,037	1,090,037	-
Total investments at fair value	$22,405,877	$17,523,155	$4,882,722

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2017 and 2016 are reported in net appreciation in fair value of investments.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2017, there were no significant transfers in or out of levels 1, 2 or 3.

NOTE F – PLAN AMENDMENT AND TAX STATUS

In February 2004, on a recommendation from the Pension Trust Committee, the Board of Directors of R.W. Sidley, Inc. voted to suspend (freeze) the accrual of future benefits for all active employees effective April 1, 2004. The plan was unfrozen effective April 1, 2008 for hourly participants. Effective October 1, 2013, R.W. Sidley, Inc voted to freeze the accrual of future benefits permanently for hourly employees, except employees who are subject to a collective bargaining agreement on behalf of whom the employer does not make a contribution to a multi-employer plan.

Effective May 1, 2014, the Plan permanently froze the accrual of future benefits for any employees of the Thompson Block Plant covered by a bargaining agreement.

Effective September 1, 2014, the Plan permanently froze the accrual of future benefits for any employees of the Youngstown/Warren Plant covered by a bargaining agreement.

Effective October 1, 2014, the Plan permanently froze the accrual of future benefits for any employees who are member of Operators Local 18 covered by a bargaining agreement.

Effective February 1, 2015, the Plan permanently froze the accrual of future benefits for any employees who are member of Mechanics Local 436 covered by a bargaining agreement.

Effective January 1, 2016, the Plan permanently froze the accrual of future benefits for any employees who are member of Slippery Rock Local 377 covered by a bargaining agreement.

Effective April 1, 2016, the Plan permanently froze the accrual of future benefits for any employees who are member of Precast Local 436 covered by a bargaining agreement.

Effective August 2, 2016, the Plan permanently froze the accrual of future benefits for any employees who are member of North Kingsville Local 377 covered by a bargaining agreement.

For Plan year 2016, terminated vested participants with a lump sum benefit of $26,000 or less had an option to receive their benefit in a lump sum. The lump sum distribution amounted to $1,271,937.

During Plan year 2016, a contract was entered into with American United Life Insurance Company where they would assume paying beneficiaries with less than $2,500 in annual benefits. The cost of the contract was $1,119,023.

For the Plan year 2017, terminated vested participants with a lump sum benefit of $46,000 or less had an option to receive their benefit in a lump sum. The lump sum distribution amounted to $2,189,016.

The Internal Revenue Service has determined and informed the plan sponsor by a letter dated November 17, 2004 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

NOTE G – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

NOTE G – RISKS AND UNCERTAINTIES - continued

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

SUPPLEMENTAL SCHEDULES

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN #34-0529112

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2017

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	Stocks	Equity	$ 11,479,259	$ 12,265,737
	Bonds and Mortgage Back	Fixed Income	$ 4,844,226	$ 4,821,159
	Boyd Watterson GSA Fund	Limited Partnership	$ 1,575,790	$ 1,687,269
	Boyd Watterson LTD DUR Enhanced Income	Mutual Fund	$ 1,056,700	$ 1,058,400
	Federal Treasury Obligations	Money Market Funds	$ 12,125,524	$ 12,125,524

Note: Column (a) is blank as there were no parties-in-interest.

See accompanying notes.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4j– SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2017

See attached schedules prepared by KeyBank National Association

5% Report by Asset - Aggregate Transactions

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	01/03/2017	0.6500	0.65	0.00	0.00	0.65	0.65	0.00
Purchase	01/03/2017	17.7000	17.70	0.00	0.00	17.70	17.70	0.00
Purchase	01/03/2017	481.2800	481.28	0.00	0.00	481.28	481.28	0.00
Purchase	01/03/2017	91.5600	91.56	0.00	0.00	91.56	91.56	0.00
Purchase	01/03/2017	1,070.0600	1,070.06	0.00	0.00	1,070.06	1,070.06	0.00
Purchase	01/03/2017	371.9800	371.98	0.00	0.00	371.98	371.98	0.00
Sale	01/03/2017	-109,974.0200	109,974.02	0.00	0.00	-109,974.02	-109,974.02	0.00
Purchase	01/04/2017	828.0000	828.00	0.00	0.00	828.00	828.00	0.00
Purchase	01/04/2017	20.0800	20.08	0.00	0.00	20.08	20.08	0.00
Purchase	01/05/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Purchase	01/06/2017	1,354.5000	1,354.50	0.00	0.00	1,354.50	1,354.50	0.00
Purchase	01/06/2017	4,759.5900	4,759.59	0.00	0.00	4,759.59	4,759.59	0.00
Sale	01/06/2017	-93.8900	93.89	0.00	0.00	-93.89	-93.89	0.00
Purchase	01/09/2017	2,412.8700	2,412.87	0.00	0.00	2,412.87	2,412.87	0.00
Purchase	01/09/2017	28.5000	28.50	0.00	0.00	28.50	28.50	0.00
Purchase	01/10/2017	75,936.6600	75,936.66	0.00	0.00	75,936.66	75,936.66	0.00
Sale	01/10/2017	-1,408.2600	1,408.26	0.00	0.00	-1,408.26	-1,408.26	0.00
Purchase	01/11/2017	250.0000	250.00	0.00	0.00	250.00	250.00	0.00
Purchase	01/11/2017	48,204.3000	48,204.30	0.00	0.00	48,204.30	48,204.30	0.00
Sale	01/11/2017	-315.0000	315.00	0.00	0.00	-315.00	-315.00	0.00
Sale	01/11/2017	-2,220.6600	2,220.66	0.00	0.00	-2,220.66	-2,220.66	0.00
Purchase	01/12/2017	1,256.9700	1,256.97	0.00	0.00	1,256.97	1,256.97	0.00
Sale	01/12/2017	-48,617.5800	48,617.58	0.00	0.00	-48,617.58	-48,617.58	0.00
Sale	01/12/2017	-150.5700	150.57	0.00	0.00	-150.57	-150.57	0.00
Purchase	01/13/2017	2,070.0000	2,070.00	0.00	0.00	2,070.00	2,070.00	0.00
Purchase	01/13/2017	7,378.0000	7,378.00	0.00	0.00	7,378.00	7,378.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	01/13/2017	345.6000	345.60	0.00	0.00	345.60	345.60	0.00
Purchase	01/17/2017	3,876.3300	3,876.33	0.00	0.00	3,876.33	3,876.33	0.00
Purchase	01/17/2017	7,306.2500	7,306.25	0.00	0.00	7,306.25	7,306.25	0.00
Purchase	01/17/2017	472,883.2700	472,883.27	0.00	0.00	472,883.27	472,883.27	0.00
Purchase	01/17/2017	29,556.2700	29,556.27	0.00	0.00	29,556.27	29,556.27	0.00
Purchase	01/17/2017	4,751.0000	4,751.00	0.00	0.00	4,751.00	4,751.00	0.00
Purchase	01/17/2017	24.3800	24.38	0.00	0.00	24.38	24.38	0.00
Purchase	01/18/2017	38.0000	38.00	0.00	0.00	38.00	38.00	0.00
Sale	01/18/2017	-203,557.8900	203,557.89	0.00	0.00	-203,557.89	-203,557.89	0.00
Sale	01/18/2017	-50,000.0000	50,000.00	0.00	0.00	-50,000.00	-50,000.00	0.00
Purchase	01/19/2017	940.6300	940.63	0.00	0.00	940.63	940.63	0.00
Purchase	01/19/2017	171.5500	171.55	0.00	0.00	171.55	171.55	0.00
Sale	01/19/2017	-266,371.9000	266,371.90	0.00	0.00	-266,371.90	-266,371.90	0.00
Purchase	01/20/2017	485.1000	485.10	0.00	0.00	485.10	485.10	0.00
Sale	01/20/2017	-107,075.7900	107,075.79	0.00	0.00	-107,075.79	-107,075.79	0.00
Sale	01/20/2017	-81,673.2000	81,673.20	0.00	0.00	-81,673.20	-81,673.20	0.00
Sale	01/23/2017	-21,055.2600	21,055.26	0.00	0.00	-21,055.26	-21,055.26	0.00
Sale	01/23/2017	-3,275.0000	3,275.00	0.00	0.00	-3,275.00	-3,275.00	0.00
Sale	01/23/2017	-13,283.3600	13,283.36	0.00	0.00	-13,283.36	-13,283.36	0.00
Purchase	01/24/2017	378.0000	378.00	0.00	0.00	378.00	378.00	0.00
Sale	01/24/2017	-32,131.5000	32,131.50	0.00	0.00	-32,131.50	-32,131.50	0.00
Purchase	01/25/2017	15,142.2400	15,142.24	0.00	0.00	15,142.24	15,142.24	0.00
Purchase	01/25/2017	2,342.0000	2,342.00	0.00	0.00	2,342.00	2,342.00	0.00
Purchase	01/26/2017	300.0000	300.00	0.00	0.00	300.00	300.00	0.00
Sale	01/26/2017	-39,420.4300	39,420.43	0.00	0.00	-39,420.43	-39,420.43	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	01/27/2017	81,790.8100	81,790.81	0.00	0.00	81,790.81	81,790.81	0.00
Purchase	01/27/2017	1,579.8600	1,579.86	0.00	0.00	1,579.86	1,579.86	0.00
Purchase	01/27/2017	32,492.1000	32,492.10	0.00	0.00	32,492.10	32,492.10	0.00
Purchase	01/27/2017	10.7800	10.78	0.00	0.00	10.78	10.78	0.00
Sale	01/27/2017	-100,000.0000	100,000.00	0.00	0.00	-100,000.00	-100,000.00	0.00
Sale	01/30/2017	-1,155.0900	1,155.09	0.00	0.00	-1,155.09	-1,155.09	0.00
Purchase	01/31/2017	36,017.0700	36,017.07	0.00	0.00	36,017.07	36,017.07	0.00
Purchase	01/31/2017	1,853.0000	1,853.00	0.00	0.00	1,853.00	1,853.00	0.00
Purchase	01/31/2017	3,774.7100	3,774.71	0.00	0.00	3,774.71	3,774.71	0.00
Sale	01/31/2017	-46,070.1800	46,070.18	0.00	0.00	-46,070.18	-46,070.18	0.00
Purchase	02/01/2017	0.9100	0.91	0.00	0.00	0.91	0.91	0.00
Purchase	02/01/2017	3,030.1600	3,030.16	0.00	0.00	3,030.16	3,030.16	0.00
Purchase	02/01/2017	293.8600	293.86	0.00	0.00	293.86	293.86	0.00
Purchase	02/01/2017	825.4700	825.47	0.00	0.00	825.47	825.47	0.00
Purchase	02/01/2017	2,087.9600	2,087.96	0.00	0.00	2,087.96	2,087.96	0.00
Purchase	02/01/2017	5,362.9100	5,362.91	0.00	0.00	5,362.91	5,362.91	0.00
Sale	02/01/2017	-102,801.1200	102,801.12	0.00	0.00	-102,801.12	-102,801.12	0.00
Sale	02/02/2017	-15,862.9800	15,862.98	0.00	0.00	-15,862.98	-15,862.98	0.00
Sale	02/02/2017	-102,468.4000	102,468.40	0.00	0.00	-102,468.40	-102,468.40	0.00
Sale	02/02/2017	-2,956.3700	2,956.37	0.00	0.00	-2,956.37	-2,956.37	0.00
Purchase	02/03/2017	18,591.4500	18,591.45	0.00	0.00	18,591.45	18,591.45	0.00
Sale	02/03/2017	-25,497.6500	25,497.65	0.00	0.00	-25,497.65	-25,497.65	0.00
Sale	02/03/2017	-18,658.8000	18,658.80	0.00	0.00	-18,658.80	-18,658.80	0.00
Sale	02/03/2017	-1,537.7300	1,537.73	0.00	0.00	-1,537.73	-1,537.73	0.00
Sale	02/06/2017	-22,324.8500	22,324.85	0.00	0.00	-22,324.85	-22,324.85	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	02/06/2017	-9,055.2700	9,055.27	0.00	0.00	-9,055.27	-9,055.27	0.00
Sale	02/07/2017	-9,267.4900	9,267.49	0.00	0.00	-9,267.49	-9,267.49	0.00
Sale	02/07/2017	-6,321.1500	6,321.15	0.00	0.00	-6,321.15	-6,321.15	0.00
Sale	02/08/2017	-2,057.4700	2,057.47	0.00	0.00	-2,057.47	-2,057.47	0.00
Sale	02/08/2017	-98,440.4200	98,440.42	0.00	0.00	-98,440.42	-98,440.42	0.00
Sale	02/08/2017	-4,300.3500	4,300.35	0.00	0.00	-4,300.35	-4,300.35	0.00
Purchase	02/09/2017	44,619.7100	44,619.71	0.00	0.00	44,619.71	44,619.71	0.00
Purchase	02/09/2017	2,118.7500	2,118.75	0.00	0.00	2,118.75	2,118.75	0.00
Purchase	02/09/2017	176.0000	176.00	0.00	0.00	176.00	176.00	0.00
Purchase	02/09/2017	132,686.6500	132,686.65	0.00	0.00	132,686.65	132,686.65	0.00
Sale	02/09/2017	-775.3500	775.35	0.00	0.00	-775.35	-775.35	0.00
Purchase	02/10/2017	483.0000	483.00	0.00	0.00	483.00	483.00	0.00
Purchase	02/10/2017	1,725.7100	1,725.71	0.00	0.00	1,725.71	1,725.71	0.00
Purchase	02/13/2017	13,308.6700	13,308.67	0.00	0.00	13,308.67	13,308.67	0.00
Purchase	02/13/2017	1,125.0000	1,125.00	0.00	0.00	1,125.00	1,125.00	0.00
Purchase	02/13/2017	860.0000	860.00	0.00	0.00	860.00	860.00	0.00
Purchase	02/13/2017	2,629.2200	2,629.22	0.00	0.00	2,629.22	2,629.22	0.00
Purchase	02/13/2017	1,757.1900	1,757.19	0.00	0.00	1,757.19	1,757.19	0.00
Sale	02/14/2017	-406.0000	406.00	0.00	0.00	-406.00	-406.00	0.00
Sale	02/14/2017	-1,330.2100	1,330.21	0.00	0.00	-1,330.21	-1,330.21	0.00
Sale	02/14/2017	-85.0000	85.00	0.00	0.00	-85.00	-85.00	0.00
Purchase	02/15/2017	6,707.6300	6,707.63	0.00	0.00	6,707.63	6,707.63	0.00
Purchase	02/15/2017	1,398.4400	1,398.44	0.00	0.00	1,398.44	1,398.44	0.00
Purchase	02/15/2017	2,225.4800	2,225.48	0.00	0.00	2,225.48	2,225.48	0.00
Sale	02/15/2017	-5,328.7000	5,328.70	0.00	0.00	-5,328.70	-5,328.70	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	02/16/2017	912.0000	912.00	0.00	0.00	912.00	912.00	0.00
Purchase	02/16/2017	14,123.9600	14,123.96	0.00	0.00	14,123.96	14,123.96	0.00
Purchase	02/17/2017	4,890.5200	4,890.52	0.00	0.00	4,890.52	4,890.52	0.00
Sale	02/17/2017	-10,875.4600	10,875.46	0.00	0.00	-10,875.46	-10,875.46	0.00
Purchase	02/21/2017	34.5400	34.54	0.00	0.00	34.54	34.54	0.00
Purchase	02/21/2017	224.8500	224.85	0.00	0.00	224.85	224.85	0.00
Sale	02/21/2017	-1,005.1700	1,005.17	0.00	0.00	-1,005.17	-1,005.17	0.00
Purchase	02/22/2017	550,076.9800	550,076.98	0.00	0.00	550,076.98	550,076.98	0.00
Sale	02/22/2017	-592,675.0700	592,675.07	0.00	0.00	-592,675.07	-592,675.07	0.00
Purchase	02/23/2017	7,337.4200	7,337.42	0.00	0.00	7,337.42	7,337.42	0.00
Purchase	02/24/2017	965.0000	965.00	0.00	0.00	965.00	965.00	0.00
Sale	02/24/2017	-105,106.2100	105,106.21	0.00	0.00	-105,106.21	-105,106.21	0.00
Sale	02/24/2017	-2,117.5900	2,117.59	0.00	0.00	-2,117.59	-2,117.59	0.00
Purchase	02/27/2017	4,189.3000	4,189.30	0.00	0.00	4,189.30	4,189.30	0.00
Sale	02/27/2017	-400,900.0000	400,900.00	0.00	0.00	-400,900.00	-400,900.00	0.00
Sale	02/27/2017	-2,697.8500	2,697.85	0.00	0.00	-2,697.85	-2,697.85	0.00
Sale	02/28/2017	-28,440.2700	28,440.27	0.00	0.00	-28,440.27	-28,440.27	0.00
Sale	02/28/2017	-5,803.7100	5,803.71	0.00	0.00	-5,803.71	-5,803.71	0.00
Purchase	03/01/2017	0.8400	0.84	0.00	0.00	0.84	0.84	0.00
Purchase	03/01/2017	2,088.8700	2,088.87	0.00	0.00	2,088.87	2,088.87	0.00
Purchase	03/01/2017	275.1400	275.14	0.00	0.00	275.14	275.14	0.00
Purchase	03/01/2017	2,958.9500	2,958.95	0.00	0.00	2,958.95	2,958.95	0.00
Purchase	03/01/2017	3,090.9300	3,090.93	0.00	0.00	3,090.93	3,090.93	0.00
Sale	03/01/2017	-82,407.4700	82,407.47	0.00	0.00	-82,407.47	-82,407.47	0.00
Sale	03/01/2017	-4,900.0400	4,900.04	0.00	0.00	-4,900.04	-4,900.04	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	03/02/2017	-1,440.3200	1,440.32	0.00	0.00	-1,440.32	-1,440.32	0.00
Purchase	03/03/2017	290.0000	290.00	0.00	0.00	290.00	290.00	0.00
Purchase	03/03/2017	7,443.9600	7,443.96	0.00	0.00	7,443.96	7,443.96	0.00
Purchase	03/06/2017	391.4600	391.46	0.00	0.00	391.46	391.46	0.00
Purchase	03/07/2017	1,739.7800	1,739.78	0.00	0.00	1,739.78	1,739.78	0.00
Purchase	03/07/2017	865.5000	865.50	0.00	0.00	865.50	865.50	0.00
Purchase	03/07/2017	7,600.4800	7,600.48	0.00	0.00	7,600.48	7,600.48	0.00
Purchase	03/08/2017	3,847.8800	3,847.88	0.00	0.00	3,847.88	3,847.88	0.00
Purchase	03/08/2017	498.0000	498.00	0.00	0.00	498.00	498.00	0.00
Sale	03/08/2017	-1,382.5800	1,382.58	0.00	0.00	-1,382.58	-1,382.58	0.00
Purchase	03/09/2017	858.0000	858.00	0.00	0.00	858.00	858.00	0.00
Purchase	03/09/2017	2,843.3300	2,843.33	0.00	0.00	2,843.33	2,843.33	0.00
Sale	03/09/2017	-3,229.5600	3,229.56	0.00	0.00	-3,229.56	-3,229.56	0.00
Purchase	03/10/2017	660.0000	660.00	0.00	0.00	660.00	660.00	0.00
Purchase	03/10/2017	5,158.2500	5,158.25	0.00	0.00	5,158.25	5,158.25	0.00
Purchase	03/10/2017	45.5000	45.50	0.00	0.00	45.50	45.50	0.00
Purchase	03/13/2017	940.0000	940.00	0.00	0.00	940.00	940.00	0.00
Purchase	03/13/2017	1,020.0000	1,020.00	0.00	0.00	1,020.00	1,020.00	0.00
Purchase	03/14/2017	315.0000	315.00	0.00	0.00	315.00	315.00	0.00
Purchase	03/14/2017	1,040.0000	1,040.00	0.00	0.00	1,040.00	1,040.00	0.00
Purchase	03/15/2017	6,335.7700	6,335.77	0.00	0.00	6,335.77	6,335.77	0.00
Purchase	03/15/2017	5,418.7500	5,418.75	0.00	0.00	5,418.75	5,418.75	0.00
Purchase	03/15/2017	977.3900	977.39	0.00	0.00	977.39	977.39	0.00
Purchase	03/15/2017	9,170.5100	9,170.51	0.00	0.00	9,170.51	9,170.51	0.00
Purchase	03/15/2017	4,374.0700	4,374.07	0.00	0.00	4,374.07	4,374.07	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	03/15/2017	373.3500	373.35	0.00	0.00	373.35	373.35	0.00
Purchase	03/16/2017	31,360.2300	31,360.23	0.00	0.00	31,360.23	31,360.23	0.00
Purchase	03/16/2017	907.5000	907.50	0.00	0.00	907.50	907.50	0.00
Sale	03/16/2017	-5,596.7600	5,596.76	0.00	0.00	-5,596.76	-5,596.76	0.00
Purchase	03/17/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	03/17/2017	621.7000	621.70	0.00	0.00	621.70	621.70	0.00
Purchase	03/17/2017	1,147.0000	1,147.00	0.00	0.00	1,147.00	1,147.00	0.00
Purchase	03/17/2017	7,067.2900	7,067.29	0.00	0.00	7,067.29	7,067.29	0.00
Purchase	03/20/2017	100.8700	100.87	0.00	0.00	100.87	100.87	0.00
Purchase	03/20/2017	19,738.7400	19,738.74	0.00	0.00	19,738.74	19,738.74	0.00
Sale	03/21/2017	-4,995.8300	4,995.83	0.00	0.00	-4,995.83	-4,995.83	0.00
Sale	03/21/2017	-35,174.6000	35,174.60	0.00	0.00	-35,174.60	-35,174.60	0.00
Sale	03/21/2017	-4,079.9200	4,079.92	0.00	0.00	-4,079.92	-4,079.92	0.00
Purchase	03/22/2017	15,789.9200	15,789.92	0.00	0.00	15,789.92	15,789.92	0.00
Purchase	03/22/2017	775.0000	775.00	0.00	0.00	775.00	775.00	0.00
Purchase	03/22/2017	1,849.0000	1,849.00	0.00	0.00	1,849.00	1,849.00	0.00
Purchase	03/23/2017	870.0000	870.00	0.00	0.00	870.00	870.00	0.00
Purchase	03/24/2017	36,763.2900	36,763.29	0.00	0.00	36,763.29	36,763.29	0.00
Purchase	03/24/2017	753.4800	753.48	0.00	0.00	753.48	753.48	0.00
Sale	03/24/2017	-4,769.5700	4,769.57	0.00	0.00	-4,769.57	-4,769.57	0.00
Purchase	03/27/2017	4,940.7700	4,940.77	0.00	0.00	4,940.77	4,940.77	0.00
Sale	03/27/2017	-2,726.4300	2,726.43	0.00	0.00	-2,726.43	-2,726.43	0.00
Purchase	03/29/2017	45.9000	45.90	0.00	0.00	45.90	45.90	0.00
Sale	03/29/2017	-12,153.6800	12,153.68	0.00	0.00	-12,153.68	-12,153.68	0.00
Purchase	03/30/2017	1,181.2500	1,181.25	0.00	0.00	1,181.25	1,181.25	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	03/30/2017	162.5000	162.50	0.00	0.00	162.50	162.50	0.00
Purchase	03/30/2017	94.4000	94.40	0.00	0.00	94.40	94.40	0.00
Sale	03/30/2017	-5,640.8200	5,640.82	0.00	0.00	-5,640.82	-5,640.82	0.00
Purchase	03/31/2017	2,169.7500	2,169.75	0.00	0.00	2,169.75	2,169.75	0.00
Purchase	03/31/2017	6,484.2500	6,484.25	0.00	0.00	6,484.25	6,484.25	0.00
Purchase	03/31/2017	13.0000	13.00	0.00	0.00	13.00	13.00	0.00
Sale	03/31/2017	-18,811.7400	18,811.74	0.00	0.00	-18,811.74	-18,811.74	0.00
Purchase	04/03/2017	564,539.6400	564,539.64	0.00	0.00	564,539.64	564,539.64	0.00
Purchase	04/03/2017	1.0900	1.09	0.00	0.00	1.09	1.09	0.00
Purchase	04/03/2017	5,754.9900	5,754.99	0.00	0.00	5,754.99	5,754.99	0.00
Purchase	04/03/2017	18.2700	18.27	0.00	0.00	18.27	18.27	0.00
Purchase	04/03/2017	138.9800	138.98	0.00	0.00	138.98	138.98	0.00
Purchase	04/03/2017	1,518.2400	1,518.24	0.00	0.00	1,518.24	1,518.24	0.00
Purchase	04/03/2017	392.3400	392.34	0.00	0.00	392.34	392.34	0.00
Purchase	04/04/2017	32,876.8000	32,876.80	0.00	0.00	32,876.80	32,876.80	0.00
Sale	04/04/2017	-9,908.0500	9,908.05	0.00	0.00	-9,908.05	-9,908.05	0.00
Sale	04/04/2017	-287,921.2600	287,921.26	0.00	0.00	-287,921.26	-287,921.26	0.00
Sale	04/05/2017	-414,465.6600	414,465.66	0.00	0.00	-414,465.66	-414,465.66	0.00
Sale	04/05/2017	-1,875.2200	1,875.22	0.00	0.00	-1,875.22	-1,875.22	0.00
Purchase	04/06/2017	243,006.0900	243,006.09	0.00	0.00	243,006.09	243,006.09	0.00
Purchase	04/06/2017	2,889.2600	2,889.26	0.00	0.00	2,889.26	2,889.26	0.00
Purchase	04/06/2017	210.0000	210.00	0.00	0.00	210.00	210.00	0.00
Purchase	04/07/2017	6,798.0400	6,798.04	0.00	0.00	6,798.04	6,798.04	0.00
Sale	04/07/2017	-762,195.7300	762,195.73	0.00	0.00	-762,195.73	-762,195.73	0.00
Sale	04/07/2017	-7,092.9900	7,092.99	0.00	0.00	-7,092.99	-7,092.99	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	04/10/2017	-37,901.8700	37,901.87	0.00	0.00	-37,901.87	-37,901.87	0.00
Sale	04/10/2017	-3,144.2000	3,144.20	0.00	0.00	-3,144.20	-3,144.20	0.00
Purchase	04/11/2017	26,203.1200	26,203.12	0.00	0.00	26,203.12	26,203.12	0.00
Sale	04/11/2017	-50,335.1300	50,335.13	0.00	0.00	-50,335.13	-50,335.13	0.00
Sale	04/11/2017	-21,871.3000	21,871.30	0.00	0.00	-21,871.30	-21,871.30	0.00
Purchase	04/12/2017	1,819.8400	1,819.84	0.00	0.00	1,819.84	1,819.84	0.00
Purchase	04/12/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Sale	04/12/2017	-29,983.7400	29,983.74	0.00	0.00	-29,983.74	-29,983.74	0.00
Purchase	04/13/2017	14,323.1100	14,323.11	0.00	0.00	14,323.11	14,323.11	0.00
Purchase	04/13/2017	1,556.9200	1,556.92	0.00	0.00	1,556.92	1,556.92	0.00
Sale	04/13/2017	-11,004.3800	11,004.38	0.00	0.00	-11,004.38	-11,004.38	0.00
Purchase	04/14/2017	1,900.0000	1,900.00	0.00	0.00	1,900.00	1,900.00	0.00
Purchase	04/14/2017	3,380.0000	3,380.00	0.00	0.00	3,380.00	3,380.00	0.00
Purchase	04/14/2017	401.8800	401.88	0.00	0.00	401.88	401.88	0.00
Sale	04/14/2017	-7,300.6500	7,300.65	0.00	0.00	-7,300.65	-7,300.65	0.00
Purchase	04/17/2017	116,998.7000	116,998.70	0.00	0.00	116,998.70	116,998.70	0.00
Purchase	04/17/2017	5,718.7600	5,718.76	0.00	0.00	5,718.76	5,718.76	0.00
Purchase	04/17/2017	8,620.0000	8,620.00	0.00	0.00	8,620.00	8,620.00	0.00
Purchase	04/17/2017	1,438.7500	1,438.75	0.00	0.00	1,438.75	1,438.75	0.00
Sale	04/17/2017	-26,964.6500	26,964.65	0.00	0.00	-26,964.65	-26,964.65	0.00
Purchase	04/18/2017	28,296.4600	28,296.46	0.00	0.00	28,296.46	28,296.46	0.00
Sale	04/18/2017	-38,891.9900	38,891.99	0.00	0.00	-38,891.99	-38,891.99	0.00
Sale	04/18/2017	-3,602.0000	3,602.00	0.00	0.00	-3,602.00	-3,602.00	0.00
Sale	04/18/2017	-4,519.9100	4,519.91	0.00	0.00	-4,519.91	-4,519.91	0.00
Sale	04/19/2017	-111,896.5900	111,896.59	0.00	0.00	-111,896.59	-111,896.59	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	04/19/2017	-19,798.0000	19,798.00	0.00	0.00	-19,798.00	-19,798.00	0.00
Sale	04/19/2017	-2,618.1800	2,618.18	0.00	0.00	-2,618.18	-2,618.18	0.00
Purchase	04/20/2017	940.6300	940.63	0.00	0.00	940.63	940.63	0.00
Purchase	04/20/2017	180.9000	180.90	0.00	0.00	180.90	180.90	0.00
Sale	04/21/2017	-31,836.0800	31,836.08	0.00	0.00	-31,836.08	-31,836.08	0.00
Purchase	04/24/2017	562.5000	562.50	0.00	0.00	562.50	562.50	0.00
Purchase	04/24/2017	3,312.5900	3,312.59	0.00	0.00	3,312.59	3,312.59	0.00
Sale	04/24/2017	-25,673.2500	25,673.25	0.00	0.00	-25,673.25	-25,673.25	0.00
Purchase	04/25/2017	4,689.5600	4,689.56	0.00	0.00	4,689.56	4,689.56	0.00
Purchase	04/25/2017	2,031.2500	2,031.25	0.00	0.00	2,031.25	2,031.25	0.00
Purchase	04/25/2017	912.0000	912.00	0.00	0.00	912.00	912.00	0.00
Purchase	04/25/2017	1,065.3700	1,065.37	0.00	0.00	1,065.37	1,065.37	0.00
Sale	04/25/2017	-21,869.4100	21,869.41	0.00	0.00	-21,869.41	-21,869.41	0.00
Purchase	04/26/2017	380.0000	380.00	0.00	0.00	380.00	380.00	0.00
Purchase	04/26/2017	1,595.0000	1,595.00	0.00	0.00	1,595.00	1,595.00	0.00
Sale	04/27/2017	-433.0000	433.00	0.00	0.00	-433.00	-433.00	0.00
Purchase	04/28/2017	1,000.2500	1,000.25	0.00	0.00	1,000.25	1,000.25	0.00
Purchase	04/28/2017	1,771.7400	1,771.74	0.00	0.00	1,771.74	1,771.74	0.00
Sale	04/28/2017	-10,246.1500	10,246.15	0.00	0.00	-10,246.15	-10,246.15	0.00
Sale	04/28/2017	-600.0000	600.00	0.00	0.00	-600.00	-600.00	0.00
Purchase	05/01/2017	1.9200	1.92	0.00	0.00	1.92	1.92	0.00
Purchase	05/01/2017	4,668.3300	4,668.33	0.00	0.00	4,668.33	4,668.33	0.00
Purchase	05/01/2017	15.0300	15.03	0.00	0.00	15.03	15.03	0.00
Purchase	05/01/2017	2,061.4100	2,061.41	0.00	0.00	2,061.41	2,061.41	0.00
Purchase	05/01/2017	67,749.4200	67,749.42	0.00	0.00	67,749.42	67,749.42	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	05/01/2017	2,958.0700	2,958.07	0.00	0.00	2,958.07	2,958.07	0.00
Sale	05/01/2017	-106,826.9800	106,826.98	0.00	0.00	-106,826.98	-106,826.98	0.00
Purchase	05/02/2017	536,374.0000	536,374.00	0.00	0.00	536,374.00	536,374.00	0.00
Sale	05/02/2017	-15,369.2800	15,369.28	0.00	0.00	-15,369.28	-15,369.28	0.00
Sale	05/02/2017	-1,220.0000	1,220.00	0.00	0.00	-1,220.00	-1,220.00	0.00
Purchase	05/03/2017	1,325.0000	1,325.00	0.00	0.00	1,325.00	1,325.00	0.00
Sale	05/03/2017	-5,636.3900	5,636.39	0.00	0.00	-5,636.39	-5,636.39	0.00
Purchase	05/04/2017	77,903.6900	77,903.69	0.00	0.00	77,903.69	77,903.69	0.00
Sale	05/04/2017	-53,124.4000	53,124.40	0.00	0.00	-53,124.40	-53,124.40	0.00
Purchase	05/05/2017	828.0000	828.00	0.00	0.00	828.00	828.00	0.00
Sale	05/05/2017	-2,290.5600	2,290.56	0.00	0.00	-2,290.56	-2,290.56	0.00
Purchase	05/08/2017	2,005.8400	2,005.84	0.00	0.00	2,005.84	2,005.84	0.00
Purchase	05/08/2017	1,140.0000	1,140.00	0.00	0.00	1,140.00	1,140.00	0.00
Purchase	05/08/2017	336.6500	336.65	0.00	0.00	336.65	336.65	0.00
Purchase	05/09/2017	555.0000	555.00	0.00	0.00	555.00	555.00	0.00
Purchase	05/09/2017	75,157.0200	75,157.02	0.00	0.00	75,157.02	75,157.02	0.00
Sale	05/09/2017	-44,212.1500	44,212.15	0.00	0.00	-44,212.15	-44,212.15	0.00
Sale	05/09/2017	-3,110.5700	3,110.57	0.00	0.00	-3,110.57	-3,110.57	0.00
Purchase	05/10/2017	4,648.8000	4,648.80	0.00	0.00	4,648.80	4,648.80	0.00
Purchase	05/10/2017	1,197.5900	1,197.59	0.00	0.00	1,197.59	1,197.59	0.00
Purchase	05/11/2017	187.0000	187.00	0.00	0.00	187.00	187.00	0.00
Purchase	05/11/2017	313.1400	313.14	0.00	0.00	313.14	313.14	0.00
Purchase	05/12/2017	777.7800	777.78	0.00	0.00	777.78	777.78	0.00
Purchase	05/15/2017	4,948.2000	4,948.20	0.00	0.00	4,948.20	4,948.20	0.00
Purchase	05/15/2017	77,478.5800	77,478.58	0.00	0.00	77,478.58	77,478.58	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	05/15/2017	1,189.7700	1,189.77	0.00	0.00	1,189.77	1,189.77	0.00
Sale	05/15/2017	-581.0600	581.06	0.00	0.00	-581.06	-581.06	0.00
Sale	05/16/2017	-9,991.4000	9,991.40	0.00	0.00	-9,991.40	-9,991.40	0.00
Sale	05/16/2017	-124,998.7500	124,998.75	0.00	0.00	-124,998.75	-124,998.75	0.00
Sale	05/16/2017	-322.4300	322.43	0.00	0.00	-322.43	-322.43	0.00
Purchase	05/17/2017	15,718.4100	15,718.41	0.00	0.00	15,718.41	15,718.41	0.00
Purchase	05/17/2017	60,494.1200	60,494.12	0.00	0.00	60,494.12	60,494.12	0.00
Purchase	05/17/2017	3,030.3100	3,030.31	0.00	0.00	3,030.31	3,030.31	0.00
Sale	05/17/2017	-107,031.9400	107,031.94	0.00	0.00	-107,031.94	-107,031.94	0.00
Purchase	05/18/2017	882.0000	882.00	0.00	0.00	882.00	882.00	0.00
Sale	05/18/2017	-1,423.0800	1,423.08	0.00	0.00	-1,423.08	-1,423.08	0.00
Purchase	05/19/2017	4,951.3700	4,951.37	0.00	0.00	4,951.37	4,951.37	0.00
Purchase	05/19/2017	1,058.7500	1,058.75	0.00	0.00	1,058.75	1,058.75	0.00
Sale	05/19/2017	-793.2100	793.21	0.00	0.00	-793.21	-793.21	0.00
Purchase	05/22/2017	14,885.8900	14,885.89	0.00	0.00	14,885.89	14,885.89	0.00
Sale	05/22/2017	-8,859.3600	8,859.36	0.00	0.00	-8,859.36	-8,859.36	0.00
Purchase	05/23/2017	21,095.0000	21,095.00	0.00	0.00	21,095.00	21,095.00	0.00
Sale	05/23/2017	-25,092.3900	25,092.39	0.00	0.00	-25,092.39	-25,092.39	0.00
Sale	05/24/2017	-148.4700	148.47	0.00	0.00	-148.47	-148.47	0.00
Sale	05/24/2017	-4,289.7400	4,289.74	0.00	0.00	-4,289.74	-4,289.74	0.00
Purchase	05/25/2017	2,608.9200	2,608.92	0.00	0.00	2,608.92	2,608.92	0.00
Purchase	05/26/2017	547.7100	547.71	0.00	0.00	547.71	547.71	0.00
Purchase	05/26/2017	7,927.1400	7,927.14	0.00	0.00	7,927.14	7,927.14	0.00
Purchase	05/26/2017	1,053.0000	1,053.00	0.00	0.00	1,053.00	1,053.00	0.00
Sale	05/30/2017	-35,197.8600	35,197.86	0.00	0.00	-35,197.86	-35,197.86	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	05/30/2017	-1,057.5600	1,057.56	0.00	0.00	-1,057.56	-1,057.56	0.00
Purchase	05/31/2017	21.6000	21.60	0.00	0.00	21.60	21.60	0.00
Purchase	06/01/2017	2.4800	2.48	0.00	0.00	2.48	2.48	0.00
Purchase	06/01/2017	2,918.1300	2,918.13	0.00	0.00	2,918.13	2,918.13	0.00
Purchase	06/01/2017	261.4800	261.48	0.00	0.00	261.48	261.48	0.00
Purchase	06/01/2017	1,682.2500	1,682.25	0.00	0.00	1,682.25	1,682.25	0.00
Sale	06/01/2017	-62,386.7900	62,386.79	0.00	0.00	-62,386.79	-62,386.79	0.00
Sale	06/01/2017	-106,614.2400	106,614.24	0.00	0.00	-106,614.24	-106,614.24	0.00
Sale	06/01/2017	-844.3800	844.38	0.00	0.00	-844.38	-844.38	0.00
Purchase	06/02/2017	129,338.7900	129,338.79	0.00	0.00	129,338.79	129,338.79	0.00
Sale	06/02/2017	-734.2300	734.23	0.00	0.00	-734.23	-734.23	0.00
Purchase	06/05/2017	32,613.1100	32,613.11	0.00	0.00	32,613.11	32,613.11	0.00
Purchase	06/05/2017	969.0000	969.00	0.00	0.00	969.00	969.00	0.00
Sale	06/05/2017	-5,035.5200	5,035.52	0.00	0.00	-5,035.52	-5,035.52	0.00
Purchase	06/06/2017	8,241.8600	8,241.86	0.00	0.00	8,241.86	8,241.86	0.00
Purchase	06/06/2017	55,641.5900	55,641.59	0.00	0.00	55,641.59	55,641.59	0.00
Purchase	06/06/2017	2,295.7100	2,295.71	0.00	0.00	2,295.71	2,295.71	0.00
Purchase	06/07/2017	1,050.0000	1,050.00	0.00	0.00	1,050.00	1,050.00	0.00
Sale	06/07/2017	-24,225.7800	24,225.78	0.00	0.00	-24,225.78	-24,225.78	0.00
Sale	06/07/2017	-146,621.8100	146,621.81	0.00	0.00	-146,621.81	-146,621.81	0.00
Purchase	06/08/2017	2,084.1200	2,084.12	0.00	0.00	2,084.12	2,084.12	0.00
Purchase	06/08/2017	471.2500	471.25	0.00	0.00	471.25	471.25	0.00
Purchase	06/08/2017	14,964.6400	14,964.64	0.00	0.00	14,964.64	14,964.64	0.00
Purchase	06/08/2017	702.0000	702.00	0.00	0.00	702.00	702.00	0.00
Sale	06/08/2017	-3,905.8200	3,905.82	0.00	0.00	-3,905.82	-3,905.82	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	06/09/2017	5,188.2500	5,188.25	0.00	0.00	5,188.25	5,188.25	0.00
Sale	06/09/2017	-26,225.4200	26,225.42	0.00	0.00	-26,225.42	-26,225.42	0.00
Sale	06/09/2017	-6,016.1200	6,016.12	0.00	0.00	-6,016.12	-6,016.12	0.00
Purchase	06/12/2017	101,500.0000	101,500.00	0.00	0.00	101,500.00	101,500.00	0.00
Purchase	06/12/2017	1,365.0000	1,365.00	0.00	0.00	1,365.00	1,365.00	0.00
Purchase	06/13/2017	2,112.0000	2,112.00	0.00	0.00	2,112.00	2,112.00	0.00
Purchase	06/14/2017	1,400.0000	1,400.00	0.00	0.00	1,400.00	1,400.00	0.00
Purchase	06/14/2017	2,076.2900	2,076.29	0.00	0.00	2,076.29	2,076.29	0.00
Sale	06/14/2017	-2,399.0800	2,399.08	0.00	0.00	-2,399.08	-2,399.08	0.00
Purchase	06/15/2017	3,283.3700	3,283.37	0.00	0.00	3,283.37	3,283.37	0.00
Purchase	06/15/2017	2,690.6300	2,690.63	0.00	0.00	2,690.63	2,690.63	0.00
Purchase	06/15/2017	2,045.0000	2,045.00	0.00	0.00	2,045.00	2,045.00	0.00
Purchase	06/15/2017	4,710.1200	4,710.12	0.00	0.00	4,710.12	4,710.12	0.00
Purchase	06/15/2017	41.0000	41.00	0.00	0.00	41.00	41.00	0.00
Purchase	06/16/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	06/16/2017	90.2000	90.20	0.00	0.00	90.20	90.20	0.00
Purchase	06/19/2017	752.0000	752.00	0.00	0.00	752.00	752.00	0.00
Purchase	06/19/2017	5,577.9500	5,577.95	0.00	0.00	5,577.95	5,577.95	0.00
Purchase	06/20/2017	1,035.0000	1,035.00	0.00	0.00	1,035.00	1,035.00	0.00
Purchase	06/20/2017	219.6000	219.60	0.00	0.00	219.60	219.60	0.00
Purchase	06/21/2017	25,231.8000	25,231.80	0.00	0.00	25,231.80	25,231.80	0.00
Purchase	06/21/2017	1,925.0000	1,925.00	0.00	0.00	1,925.00	1,925.00	0.00
Purchase	06/21/2017	123.7500	123.75	0.00	0.00	123.75	123.75	0.00
Sale	06/22/2017	-121.9900	121.99	0.00	0.00	-121.99	-121.99	0.00
Sale	06/22/2017	-34,493.6700	34,493.67	0.00	0.00	-34,493.67	-34,493.67	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	06/23/2017	1,900.4800	1,900.48	0.00	0.00	1,900.48	1,900.48	0.00
Sale	06/23/2017	-1,107.2500	1,107.25	0.00	0.00	-1,107.25	-1,107.25	0.00
Purchase	06/26/2017	24,954.9600	24,954.96	0.00	0.00	24,954.96	24,954.96	0.00
Purchase	06/26/2017	54,235.6300	54,235.63	0.00	0.00	54,235.63	54,235.63	0.00
Sale	06/26/2017	-1,637.4200	1,637.42	0.00	0.00	-1,637.42	-1,637.42	0.00
Purchase	06/27/2017	19,658.7500	19,658.75	0.00	0.00	19,658.75	19,658.75	0.00
Purchase	06/28/2017	33,187.7300	33,187.73	0.00	0.00	33,187.73	33,187.73	0.00
Purchase	06/29/2017	1,181.2500	1,181.25	0.00	0.00	1,181.25	1,181.25	0.00
Purchase	06/29/2017	450.0000	450.00	0.00	0.00	450.00	450.00	0.00
Purchase	06/29/2017	884.0000	884.00	0.00	0.00	884.00	884.00	0.00
Sale	06/29/2017	-3,192.5700	3,192.57	0.00	0.00	-3,192.57	-3,192.57	0.00
Purchase	06/30/2017	2,502.0000	2,502.00	0.00	0.00	2,502.00	2,502.00	0.00
Purchase	06/30/2017	625.0000	625.00	0.00	0.00	625.00	625.00	0.00
Purchase	06/30/2017	2,269.5000	2,269.50	0.00	0.00	2,269.50	2,269.50	0.00
Purchase	06/30/2017	6,578.6500	6,578.65	0.00	0.00	6,578.65	6,578.65	0.00
Purchase	06/30/2017	13.0000	13.00	0.00	0.00	13.00	13.00	0.00
Purchase	07/03/2017	2.9000	2.90	0.00	0.00	2.90	2.90	0.00
Purchase	07/03/2017	51.7900	51.79	0.00	0.00	51.79	51.79	0.00
Purchase	07/03/2017	316.5300	316.53	0.00	0.00	316.53	316.53	0.00
Purchase	07/03/2017	228.1000	228.10	0.00	0.00	228.10	228.10	0.00
Purchase	07/03/2017	2,447.4800	2,447.48	0.00	0.00	2,447.48	2,447.48	0.00
Sale	07/03/2017	-108,580.4700	108,580.47	0.00	0.00	-108,580.47	-108,580.47	0.00
Sale	07/03/2017	-1,505.8100	1,505.81	0.00	0.00	-1,505.81	-1,505.81	0.00
Purchase	07/05/2017	873.0000	873.00	0.00	0.00	873.00	873.00	0.00
Purchase	07/07/2017	210.0000	210.00	0.00	0.00	210.00	210.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	07/10/2017	28,524.8800	28,524.88	0.00	0.00	28,524.88	28,524.88	0.00
Sale	07/10/2017	-7,834.7400	7,834.74	0.00	0.00	-7,834.74	-7,834.74	0.00
Purchase	07/11/2017	250.0000	250.00	0.00	0.00	250.00	250.00	0.00
Purchase	07/12/2017	29,413.3800	29,413.38	0.00	0.00	29,413.38	29,413.38	0.00
Purchase	07/12/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Sale	07/12/2017	-1,067.2500	1,067.25	0.00	0.00	-1,067.25	-1,067.25	0.00
Purchase	07/13/2017	456.0000	456.00	0.00	0.00	456.00	456.00	0.00
Purchase	07/13/2017	1,334.7200	1,334.72	0.00	0.00	1,334.72	1,334.72	0.00
Sale	07/13/2017	-3,178.4900	3,178.49	0.00	0.00	-3,178.49	-3,178.49	0.00
Purchase	07/14/2017	6,394.0000	6,394.00	0.00	0.00	6,394.00	6,394.00	0.00
Purchase	07/14/2017	479.8800	479.88	0.00	0.00	479.88	479.88	0.00
Sale	07/14/2017	-16,650.0000	16,650.00	0.00	0.00	-16,650.00	-16,650.00	0.00
Sale	07/14/2017	-60,877.7100	60,877.71	0.00	0.00	-60,877.71	-60,877.71	0.00
Purchase	07/17/2017	2,139.4200	2,139.42	0.00	0.00	2,139.42	2,139.42	0.00
Purchase	07/17/2017	10,900.0000	10,900.00	0.00	0.00	10,900.00	10,900.00	0.00
Purchase	07/17/2017	2,251.5000	2,251.50	0.00	0.00	2,251.50	2,251.50	0.00
Purchase	07/17/2017	6,638.0000	6,638.00	0.00	0.00	6,638.00	6,638.00	0.00
Sale	07/17/2017	-7,842.6000	7,842.60	0.00	0.00	-7,842.60	-7,842.60	0.00
Purchase	07/18/2017	10,196.9900	10,196.99	0.00	0.00	10,196.99	10,196.99	0.00
Purchase	07/18/2017	519,365.0000	519,365.00	0.00	0.00	519,365.00	519,365.00	0.00
Purchase	07/18/2017	73,736.1500	73,736.15	0.00	0.00	73,736.15	73,736.15	0.00
Purchase	07/19/2017	29,895.0400	29,895.04	0.00	0.00	29,895.04	29,895.04	0.00
Purchase	07/20/2017	940.6300	940.63	0.00	0.00	940.63	940.63	0.00
Sale	07/20/2017	-2,788.0000	2,788.00	0.00	0.00	-2,788.00	-2,788.00	0.00
Sale	07/20/2017	-1,412.2000	1,412.20	0.00	0.00	-1,412.20	-1,412.20	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	07/21/2017	-88,830.6700	88,830.67	0.00	0.00	-88,830.67	-88,830.67	0.00
Sale	07/21/2017	-6,185.2700	6,185.27	0.00	0.00	-6,185.27	-6,185.27	0.00
Purchase	07/24/2017	1,129.4300	1,129.43	0.00	0.00	1,129.43	1,129.43	0.00
Purchase	07/24/2017	3,564.8700	3,564.87	0.00	0.00	3,564.87	3,564.87	0.00
Sale	07/25/2017	-30,396.5100	30,396.51	0.00	0.00	-30,396.51	-30,396.51	0.00
Sale	07/25/2017	-319.4800	319.48	0.00	0.00	-319.48	-319.48	0.00
Purchase	07/26/2017	897,040.7700	897,040.77	0.00	0.00	897,040.77	897,040.77	0.00
Purchase	07/26/2017	1,595.0000	1,595.00	0.00	0.00	1,595.00	1,595.00	0.00
Sale	07/26/2017	-897,040.7700	897,040.77	0.00	0.00	-897,040.77	-897,040.77	0.00
Sale	07/26/2017	-15,793.4800	15,793.48	0.00	0.00	-15,793.48	-15,793.48	0.00
Sale	07/26/2017	-2,909.9500	2,909.95	0.00	0.00	-2,909.95	-2,909.95	0.00
Purchase	07/27/2017	1,562.5000	1,562.50	0.00	0.00	1,562.50	1,562.50	0.00
Purchase	07/27/2017	87,637.3700	87,637.37	0.00	0.00	87,637.37	87,637.37	0.00
Purchase	07/28/2017	154.0000	154.00	0.00	0.00	154.00	154.00	0.00
Purchase	07/28/2017	4,226.2500	4,226.25	0.00	0.00	4,226.25	4,226.25	0.00
Purchase	07/31/2017	40,620.4000	40,620.40	0.00	0.00	40,620.40	40,620.40	0.00
Purchase	07/31/2017	2,596.2500	2,596.25	0.00	0.00	2,596.25	2,596.25	0.00
Purchase	07/31/2017	800.0000	800.00	0.00	0.00	800.00	800.00	0.00
Sale	07/31/2017	-100,612.5000	100,612.50	0.00	0.00	-100,612.50	-100,612.50	0.00
Sale	07/31/2017	-12,920.1200	12,920.12	0.00	0.00	-12,920.12	-12,920.12	0.00
Purchase	08/01/2017	3.3900	3.39	0.00	0.00	3.39	3.39	0.00
Purchase	08/01/2017	3,926.8900	3,926.89	0.00	0.00	3,926.89	3,926.89	0.00
Purchase	08/01/2017	408.8500	408.85	0.00	0.00	408.85	408.85	0.00
Purchase	08/01/2017	309.2100	309.21	0.00	0.00	309.21	309.21	0.00
Purchase	08/01/2017	1,211.9300	1,211.93	0.00	0.00	1,211.93	1,211.93	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	08/01/2017	-149,535.4800	149,535.48	0.00	0.00	-149,535.48	-149,535.48	0.00
Sale	08/01/2017	-623.5600	623.56	0.00	0.00	-623.56	-623.56	0.00
Purchase	08/02/2017	380.0000	380.00	0.00	0.00	380.00	380.00	0.00
Purchase	08/02/2017	3,637.1100	3,637.11	0.00	0.00	3,637.11	3,637.11	0.00
Sale	08/02/2017	-334,404.2000	334,404.20	0.00	0.00	-334,404.20	-334,404.20	0.00
Purchase	08/03/2017	27,865.9500	27,865.95	0.00	0.00	27,865.95	27,865.95	0.00
Sale	08/03/2017	-176,731.5000	176,731.50	0.00	0.00	-176,731.50	-176,731.50	0.00
Sale	08/03/2017	-3,286.1300	3,286.13	0.00	0.00	-3,286.13	-3,286.13	0.00
Purchase	08/04/2017	828.0000	828.00	0.00	0.00	828.00	828.00	0.00
Sale	08/04/2017	-5,297.0500	5,297.05	0.00	0.00	-5,297.05	-5,297.05	0.00
Sale	08/04/2017	-3,307.5100	3,307.51	0.00	0.00	-3,307.51	-3,307.51	0.00
Sale	08/07/2017	-50,556.9900	50,556.99	0.00	0.00	-50,556.99	-50,556.99	0.00
Sale	08/07/2017	-125,004.7500	125,004.75	0.00	0.00	-125,004.75	-125,004.75	0.00
Sale	08/08/2017	-31,384.6800	31,384.68	0.00	0.00	-31,384.68	-31,384.68	0.00
Sale	08/08/2017	-46,954.7200	46,954.72	0.00	0.00	-46,954.72	-46,954.72	0.00
Sale	08/08/2017	-3,010.7800	3,010.78	0.00	0.00	-3,010.78	-3,010.78	0.00
Purchase	08/09/2017	2,118.7500	2,118.75	0.00	0.00	2,118.75	2,118.75	0.00
Purchase	08/09/2017	78,976.7700	78,976.77	0.00	0.00	78,976.77	78,976.77	0.00
Sale	08/09/2017	-16,082.7500	16,082.75	0.00	0.00	-16,082.75	-16,082.75	0.00
Purchase	08/10/2017	89,502.3600	89,502.36	0.00	0.00	89,502.36	89,502.36	0.00
Purchase	08/10/2017	86,883.6200	86,883.62	0.00	0.00	86,883.62	86,883.62	0.00
Purchase	08/11/2017	4,451.2500	4,451.25	0.00	0.00	4,451.25	4,451.25	0.00
Sale	08/11/2017	-2,162.1600	2,162.16	0.00	0.00	-2,162.16	-2,162.16	0.00
Purchase	08/14/2017	450.0000	450.00	0.00	0.00	450.00	450.00	0.00
Purchase	08/14/2017	1,140.0000	1,140.00	0.00	0.00	1,140.00	1,140.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	08/14/2017	9,345.0500	9,345.05	0.00	0.00	9,345.05	9,345.05	0.00
Purchase	08/15/2017	8,806.3600	8,806.36	0.00	0.00	8,806.36	8,806.36	0.00
Purchase	08/15/2017	2,906.2500	2,906.25	0.00	0.00	2,906.25	2,906.25	0.00
Purchase	08/15/2017	1,189.7700	1,189.77	0.00	0.00	1,189.77	1,189.77	0.00
Sale	08/15/2017	-4,846.0500	4,846.05	0.00	0.00	-4,846.05	-4,846.05	0.00
Purchase	08/17/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	08/17/2017	693.0000	693.00	0.00	0.00	693.00	693.00	0.00
Sale	08/17/2017	-726.4100	726.41	0.00	0.00	-726.41	-726.41	0.00
Purchase	08/18/2017	420.0000	420.00	0.00	0.00	420.00	420.00	0.00
Purchase	08/18/2017	45.2300	45.23	0.00	0.00	45.23	45.23	0.00
Purchase	08/18/2017	437.5000	437.50	0.00	0.00	437.50	437.50	0.00
Purchase	08/18/2017	1,058.7500	1,058.75	0.00	0.00	1,058.75	1,058.75	0.00
Sale	08/18/2017	-3,223.0500	3,223.05	0.00	0.00	-3,223.05	-3,223.05	0.00
Purchase	08/21/2017	31.9400	31.94	0.00	0.00	31.94	31.94	0.00
Sale	08/21/2017	-25,603.3800	25,603.38	0.00	0.00	-25,603.38	-25,603.38	0.00
Sale	08/22/2017	-11,182.6800	11,182.68	0.00	0.00	-11,182.68	-11,182.68	0.00
Purchase	08/24/2017	1,150.0000	1,150.00	0.00	0.00	1,150.00	1,150.00	0.00
Sale	08/24/2017	-29,969.4000	29,969.40	0.00	0.00	-29,969.40	-29,969.40	0.00
Purchase	08/25/2017	37,477.4900	37,477.49	0.00	0.00	37,477.49	37,477.49	0.00
Purchase	08/25/2017	475.0000	475.00	0.00	0.00	475.00	475.00	0.00
Purchase	08/25/2017	1,053.0000	1,053.00	0.00	0.00	1,053.00	1,053.00	0.00
Purchase	08/28/2017	996.2500	996.25	0.00	0.00	996.25	996.25	0.00
Sale	08/28/2017	-39,414.2500	39,414.25	0.00	0.00	-39,414.25	-39,414.25	0.00
Purchase	08/29/2017	48,506.3300	48,506.33	0.00	0.00	48,506.33	48,506.33	0.00
Purchase	08/29/2017	21.6000	21.60	0.00	0.00	21.60	21.60	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	08/29/2017	-109,579.8000	109,579.80	0.00	0.00	-109,579.80	-109,579.80	0.00
Purchase	08/30/2017	69,889.2900	69,889.29	0.00	0.00	69,889.29	69,889.29	0.00
Sale	08/30/2017	-62,558.3200	62,558.32	0.00	0.00	-62,558.32	-62,558.32	0.00
Purchase	08/31/2017	595.0000	595.00	0.00	0.00	595.00	595.00	0.00
Purchase	09/01/2017	3.4100	3.41	0.00	0.00	3.41	3.41	0.00
Purchase	09/01/2017	2,145.4800	2,145.48	0.00	0.00	2,145.48	2,145.48	0.00
Purchase	09/01/2017	73.7000	73.70	0.00	0.00	73.70	73.70	0.00
Purchase	09/01/2017	2,114.3300	2,114.33	0.00	0.00	2,114.33	2,114.33	0.00
Purchase	09/01/2017	3,179.4200	3,179.42	0.00	0.00	3,179.42	3,179.42	0.00
Sale	09/01/2017	-142,529.7800	142,529.78	0.00	0.00	-142,529.78	-142,529.78	0.00
Sale	09/01/2017	-948.0600	948.06	0.00	0.00	-948.06	-948.06	0.00
Purchase	09/05/2017	5,996.6000	5,996.60	0.00	0.00	5,996.60	5,996.60	0.00
Purchase	09/05/2017	280.5000	280.50	0.00	0.00	280.50	280.50	0.00
Purchase	09/05/2017	969.0000	969.00	0.00	0.00	969.00	969.00	0.00
Purchase	09/06/2017	26,216.2400	26,216.24	0.00	0.00	26,216.24	26,216.24	0.00
Purchase	09/06/2017	3,180.9000	3,180.90	0.00	0.00	3,180.90	3,180.90	0.00
Sale	09/06/2017	-55,762.3400	55,762.34	0.00	0.00	-55,762.34	-55,762.34	0.00
Sale	09/06/2017	-1,071.0000	1,071.00	0.00	0.00	-1,071.00	-1,071.00	0.00
Sale	09/06/2017	-7,870.6100	7,870.61	0.00	0.00	-7,870.61	-7,870.61	0.00
Purchase	09/07/2017	546.0000	546.00	0.00	0.00	546.00	546.00	0.00
Purchase	09/07/2017	4,758.5500	4,758.55	0.00	0.00	4,758.55	4,758.55	0.00
Purchase	09/08/2017	4,033.2500	4,033.25	0.00	0.00	4,033.25	4,033.25	0.00
Purchase	09/08/2017	5,942.8100	5,942.81	0.00	0.00	5,942.81	5,942.81	0.00
Purchase	09/11/2017	1,155.0000	1,155.00	0.00	0.00	1,155.00	1,155.00	0.00
Sale	09/11/2017	-1,410.2200	1,410.22	0.00	0.00	-1,410.22	-1,410.22	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	09/11/2017	-28,572.9200	28,572.92	0.00	0.00	-28,572.92	-28,572.92	0.00
Sale	09/11/2017	-1,101.7800	1,101.78	0.00	0.00	-1,101.78	-1,101.78	0.00
Purchase	09/12/2017	705.0000	705.00	0.00	0.00	705.00	705.00	0.00
Purchase	09/12/2017	1,092.0000	1,092.00	0.00	0.00	1,092.00	1,092.00	0.00
Purchase	09/14/2017	551.2500	551.25	0.00	0.00	551.25	551.25	0.00
Purchase	09/14/2017	1,392.0000	1,392.00	0.00	0.00	1,392.00	1,392.00	0.00
Purchase	09/14/2017	1,692.0000	1,692.00	0.00	0.00	1,692.00	1,692.00	0.00
Purchase	09/15/2017	6,094.5600	6,094.56	0.00	0.00	6,094.56	6,094.56	0.00
Purchase	09/15/2017	2,287.5000	2,287.50	0.00	0.00	2,287.50	2,287.50	0.00
Purchase	09/15/2017	320,951.0000	320,951.00	0.00	0.00	320,951.00	320,951.00	0.00
Purchase	09/15/2017	1,384.5000	1,384.50	0.00	0.00	1,384.50	1,384.50	0.00
Purchase	09/15/2017	6,475.6200	6,475.62	0.00	0.00	6,475.62	6,475.62	0.00
Sale	09/15/2017	-3,010.9300	3,010.93	0.00	0.00	-3,010.93	-3,010.93	0.00
Purchase	09/18/2017	752.0000	752.00	0.00	0.00	752.00	752.00	0.00
Sale	09/18/2017	-29,040.9700	29,040.97	0.00	0.00	-29,040.97	-29,040.97	0.00
Purchase	09/19/2017	1,440.0000	1,440.00	0.00	0.00	1,440.00	1,440.00	0.00
Purchase	09/19/2017	5,411.7700	5,411.77	0.00	0.00	5,411.77	5,411.77	0.00
Purchase	09/20/2017	1,925.0000	1,925.00	0.00	0.00	1,925.00	1,925.00	0.00
Purchase	09/20/2017	11,631.7600	11,631.76	0.00	0.00	11,631.76	11,631.76	0.00
Purchase	09/21/2017	2,552.7700	2,552.77	0.00	0.00	2,552.77	2,552.77	0.00
Purchase	09/21/2017	219.6000	219.60	0.00	0.00	219.60	219.60	0.00
Sale	09/21/2017	-35,913.6500	35,913.65	0.00	0.00	-35,913.65	-35,913.65	0.00
Purchase	09/22/2017	4,791.4700	4,791.47	0.00	0.00	4,791.47	4,791.47	0.00
Sale	09/22/2017	-108,202.4400	108,202.44	0.00	0.00	-108,202.44	-108,202.44	0.00
Sale	09/22/2017	-4,616.3100	4,616.31	0.00	0.00	-4,616.31	-4,616.31	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	09/25/2017	2,483.7100	2,483.71	0.00	0.00	2,483.71	2,483.71	0.00
Purchase	09/26/2017	10,560.7600	10,560.76	0.00	0.00	10,560.76	10,560.76	0.00
Purchase	09/26/2017	106.6000	106.60	0.00	0.00	106.60	106.60	0.00
Purchase	09/27/2017	68,238.9800	68,238.98	0.00	0.00	68,238.98	68,238.98	0.00
Purchase	09/27/2017	20,605.7600	20,605.76	0.00	0.00	20,605.76	20,605.76	0.00
Purchase	09/28/2017	1,181.2500	1,181.25	0.00	0.00	1,181.25	1,181.25	0.00
Purchase	09/28/2017	884.0000	884.00	0.00	0.00	884.00	884.00	0.00
Sale	09/28/2017	-13,981.2500	13,981.25	0.00	0.00	-13,981.25	-13,981.25	0.00
Purchase	09/29/2017	3,464.0000	3,464.00	0.00	0.00	3,464.00	3,464.00	0.00
Purchase	09/29/2017	10,961.1100	10,961.11	0.00	0.00	10,961.11	10,961.11	0.00
Purchase	09/29/2017	2,517.5000	2,517.50	0.00	0.00	2,517.50	2,517.50	0.00
Sale	09/29/2017	-118,120.4200	118,120.42	0.00	0.00	-118,120.42	-118,120.42	0.00
Purchase	10/02/2017	3.3000	3.30	0.00	0.00	3.30	3.30	0.00
Purchase	10/02/2017	5,760.3000	5,760.30	0.00	0.00	5,760.30	5,760.30	0.00
Purchase	10/02/2017	88,751.5600	88,751.56	0.00	0.00	88,751.56	88,751.56	0.00
Purchase	10/02/2017	1,526.4700	1,526.47	0.00	0.00	1,526.47	1,526.47	0.00
Purchase	10/02/2017	388.5400	388.54	0.00	0.00	388.54	388.54	0.00
Sale	10/02/2017	-93,117.0700	93,117.07	0.00	0.00	-93,117.07	-93,117.07	0.00
Sale	10/02/2017	-344,967.3400	344,967.34	0.00	0.00	-344,967.34	-344,967.34	0.00
Purchase	10/03/2017	21,695.5500	21,695.55	0.00	0.00	21,695.55	21,695.55	0.00
Purchase	10/03/2017	873.0000	873.00	0.00	0.00	873.00	873.00	0.00
Sale	10/03/2017	-45,250.2700	45,250.27	0.00	0.00	-45,250.27	-45,250.27	0.00
Sale	10/04/2017	-14,629.4100	14,629.41	0.00	0.00	-14,629.41	-14,629.41	0.00
Purchase	10/06/2017	33,036.8500	33,036.85	0.00	0.00	33,036.85	33,036.85	0.00
Sale	10/06/2017	-6,319.7400	6,319.74	0.00	0.00	-6,319.74	-6,319.74	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	10/10/2017	15,223.1200	15,223.12	0.00	0.00	15,223.12	15,223.12	0.00
Purchase	10/10/2017	97,562.7800	97,562.78	0.00	0.00	97,562.78	97,562.78	0.00
Sale	10/10/2017	-1,389.1300	1,389.13	0.00	0.00	-1,389.13	-1,389.13	0.00
Sale	10/11/2017	-69,590.4300	69,590.43	0.00	0.00	-69,590.43	-69,590.43	0.00
Sale	10/11/2017	-8,834.9700	8,834.97	0.00	0.00	-8,834.97	-8,834.97	0.00
Purchase	10/12/2017	29,981.3700	29,981.37	0.00	0.00	29,981.37	29,981.37	0.00
Purchase	10/12/2017	1,364.0800	1,364.08	0.00	0.00	1,364.08	1,364.08	0.00
Sale	10/12/2017	-617.8900	617.89	0.00	0.00	-617.89	-617.89	0.00
Purchase	10/13/2017	5,786.0000	5,786.00	0.00	0.00	5,786.00	5,786.00	0.00
Purchase	10/13/2017	2,255.2000	2,255.20	0.00	0.00	2,255.20	2,255.20	0.00
Purchase	10/16/2017	15,766.6400	15,766.64	0.00	0.00	15,766.64	15,766.64	0.00
Purchase	10/16/2017	5,718.7600	5,718.76	0.00	0.00	5,718.76	5,718.76	0.00
Purchase	10/16/2017	4,272.5000	4,272.50	0.00	0.00	4,272.50	4,272.50	0.00
Purchase	10/16/2017	25,373.0800	25,373.08	0.00	0.00	25,373.08	25,373.08	0.00
Sale	10/16/2017	-42.1900	42.19	0.00	0.00	-42.19	-42.19	0.00
Sale	10/16/2017	-496.3000	496.30	0.00	0.00	-496.30	-496.30	0.00
Sale	10/17/2017	-20,657.5800	20,657.58	0.00	0.00	-20,657.58	-20,657.58	0.00
Purchase	10/18/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Purchase	10/18/2017	6,148.8600	6,148.86	0.00	0.00	6,148.86	6,148.86	0.00
Purchase	10/19/2017	2,185.2000	2,185.20	0.00	0.00	2,185.20	2,185.20	0.00
Sale	10/19/2017	-1,497.2900	1,497.29	0.00	0.00	-1,497.29	-1,497.29	0.00
Sale	10/23/2017	-6,238.5000	6,238.50	0.00	0.00	-6,238.50	-6,238.50	0.00
Purchase	10/24/2017	656.2500	656.25	0.00	0.00	656.25	656.25	0.00
Purchase	10/24/2017	511,818.9500	511,818.95	0.00	0.00	511,818.95	511,818.95	0.00
Sale	10/24/2017	-1,653.8500	1,653.85	0.00	0.00	-1,653.85	-1,653.85	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	10/25/2017	2,031.2500	2,031.25	0.00	0.00	2,031.25	2,031.25	0.00
Purchase	10/25/2017	551.0000	551.00	0.00	0.00	551.00	551.00	0.00
Purchase	10/25/2017	1,595.0000	1,595.00	0.00	0.00	1,595.00	1,595.00	0.00
Purchase	10/26/2017	110,929.2100	110,929.21	0.00	0.00	110,929.21	110,929.21	0.00
Purchase	10/26/2017	27,656.7400	27,656.74	0.00	0.00	27,656.74	27,656.74	0.00
Purchase	10/27/2017	154.0000	154.00	0.00	0.00	154.00	154.00	0.00
Sale	10/27/2017	-4,157.2700	4,157.27	0.00	0.00	-4,157.27	-4,157.27	0.00
Sale	10/30/2017	-49,461.8000	49,461.80	0.00	0.00	-49,461.80	-49,461.80	0.00
Sale	10/30/2017	-966.5000	966.50	0.00	0.00	-966.50	-966.50	0.00
Purchase	10/31/2017	831.2500	831.25	0.00	0.00	831.25	831.25	0.00
Purchase	10/31/2017	896.0000	896.00	0.00	0.00	896.00	896.00	0.00
Sale	10/31/2017	-22,460.8600	22,460.86	0.00	0.00	-22,460.86	-22,460.86	0.00
Sale	10/31/2017	-2,254.2100	2,254.21	0.00	0.00	-2,254.21	-2,254.21	0.00
Purchase	11/01/2017	3.4900	3.49	0.00	0.00	3.49	3.49	0.00
Purchase	11/01/2017	4,686.9300	4,686.93	0.00	0.00	4,686.93	4,686.93	0.00
Purchase	11/01/2017	376.1800	376.18	0.00	0.00	376.18	376.18	0.00
Purchase	11/01/2017	36.8600	36.86	0.00	0.00	36.86	36.86	0.00
Sale	11/01/2017	-112,484.5800	112,484.58	0.00	0.00	-112,484.58	-112,484.58	0.00
Sale	11/01/2017	-49,895.4300	49,895.43	0.00	0.00	-49,895.43	-49,895.43	0.00
Sale	11/01/2017	-1,267.4100	1,267.41	0.00	0.00	-1,267.41	-1,267.41	0.00
Purchase	11/02/2017	21,696.5600	21,696.56	0.00	0.00	21,696.56	21,696.56	0.00
Purchase	11/02/2017	319,283.0400	319,283.04	0.00	0.00	319,283.04	319,283.04	0.00
Purchase	11/02/2017	645,267.0900	645,267.09	0.00	0.00	645,267.09	645,267.09	0.00
Purchase	11/02/2017	181,614.7100	181,614.71	0.00	0.00	181,614.71	181,614.71	0.00
Purchase	11/03/2017	1,750,000.0000	1,750,000.00	0.00	0.00	1,750,000.00	1,750,000.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	11/03/2017	-348,675.0000	348,675.00	0.00	0.00	-348,675.00	-348,675.00	0.00
Sale	11/03/2017	-499,034.0000	499,034.00	0.00	0.00	-499,034.00	-499,034.00	0.00
Sale	11/03/2017	-700,000.0000	700,000.00	0.00	0.00	-700,000.00	-700,000.00	0.00
Sale	11/03/2017	-210,918.7100	210,918.71	0.00	0.00	-210,918.71	-210,918.71	0.00
Purchase	11/06/2017	80,818.0900	80,818.09	0.00	0.00	80,818.09	80,818.09	0.00
Purchase	11/06/2017	99,084.6100	99,084.61	0.00	0.00	99,084.61	99,084.61	0.00
Sale	11/06/2017	-13,871.8500	13,871.85	0.00	0.00	-13,871.85	-13,871.85	0.00
Purchase	11/07/2017	7,510.4600	7,510.46	0.00	0.00	7,510.46	7,510.46	0.00
Sale	11/07/2017	-2,161,902.5500	2,161,902.55	0.00	0.00	-2,161,902.55	-2,161,902.55	0.00
Sale	11/07/2017	-5,406.4200	5,406.42	0.00	0.00	-5,406.42	-5,406.42	0.00
Sale	11/08/2017	-13,807.8800	13,807.88	0.00	0.00	-13,807.88	-13,807.88	0.00
Purchase	11/09/2017	647.5000	647.50	0.00	0.00	647.50	647.50	0.00
Purchase	11/09/2017	187.0000	187.00	0.00	0.00	187.00	187.00	0.00
Purchase	11/10/2017	12,365.5600	12,365.56	0.00	0.00	12,365.56	12,365.56	0.00
Purchase	11/10/2017	162.3300	162.33	0.00	0.00	162.33	162.33	0.00
Sale	11/10/2017	-15,504.2100	15,504.21	0.00	0.00	-15,504.21	-15,504.21	0.00
Purchase	11/13/2017	815.6300	815.63	0.00	0.00	815.63	815.63	0.00
Purchase	11/13/2017	9,415.3700	9,415.37	0.00	0.00	9,415.37	9,415.37	0.00
Purchase	11/13/2017	1,140.0000	1,140.00	0.00	0.00	1,140.00	1,140.00	0.00
Sale	11/14/2017	-861.6500	861.65	0.00	0.00	-861.65	-861.65	0.00
Purchase	11/15/2017	4,968.7600	4,968.76	0.00	0.00	4,968.76	4,968.76	0.00
Purchase	11/15/2017	1,914.7700	1,914.77	0.00	0.00	1,914.77	1,914.77	0.00
Purchase	11/15/2017	19.3500	19.35	0.00	0.00	19.35	19.35	0.00
Sale	11/15/2017	-17,534.3300	17,534.33	0.00	0.00	-17,534.33	-17,534.33	0.00
Purchase	11/16/2017	693.0000	693.00	0.00	0.00	693.00	693.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	11/16/2017	-13,305.4000	13,305.40	0.00	0.00	-13,305.40	-13,305.40	0.00
Purchase	11/17/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Sale	11/17/2017	-2,224.8100	2,224.81	0.00	0.00	-2,224.81	-2,224.81	0.00
Purchase	11/20/2017	488.1600	488.16	0.00	0.00	488.16	488.16	0.00
Purchase	11/20/2017	437.5000	437.50	0.00	0.00	437.50	437.50	0.00
Purchase	11/20/2017	82,026.4200	82,026.42	0.00	0.00	82,026.42	82,026.42	0.00
Purchase	11/21/2017	30,605.8000	30,605.80	0.00	0.00	30,605.80	30,605.80	0.00
Sale	11/21/2017	-18,388.2200	18,388.22	0.00	0.00	-18,388.22	-18,388.22	0.00
Purchase	11/22/2017	37,552.0300	37,552.03	0.00	0.00	37,552.03	37,552.03	0.00
Purchase	11/22/2017	1,053.0000	1,053.00	0.00	0.00	1,053.00	1,053.00	0.00
Purchase	11/24/2017	10,218.4400	10,218.44	0.00	0.00	10,218.44	10,218.44	0.00
Sale	11/24/2017	-70,175.3900	70,175.39	0.00	0.00	-70,175.39	-70,175.39	0.00
Purchase	11/27/2017	46,050.8900	46,050.89	0.00	0.00	46,050.89	46,050.89	0.00
Purchase	11/28/2017	16,477.8300	16,477.83	0.00	0.00	16,477.83	16,477.83	0.00
Sale	11/29/2017	-6,520.7500	6,520.75	0.00	0.00	-6,520.75	-6,520.75	0.00
Purchase	11/30/2017	786.2500	786.25	0.00	0.00	786.25	786.25	0.00
Purchase	11/30/2017	48,469.8800	48,469.88	0.00	0.00	48,469.88	48,469.88	0.00
Purchase	11/30/2017	19.5800	19.58	0.00	0.00	19.58	19.58	0.00
Purchase	12/01/2017	3.5900	3.59	0.00	0.00	3.59	3.59	0.00
Purchase	12/01/2017	7,016.1000	7,016.10	0.00	0.00	7,016.10	7,016.10	0.00
Purchase	12/01/2017	292.8800	292.88	0.00	0.00	292.88	292.88	0.00
Purchase	12/01/2017	82.9700	82.97	0.00	0.00	82.97	82.97	0.00
Sale	12/01/2017	-82,641.1900	82,641.19	0.00	0.00	-82,641.19	-82,641.19	0.00
Sale	12/01/2017	-41,408.5800	41,408.58	0.00	0.00	-41,408.58	-41,408.58	0.00
Sale	12/01/2017	-51,818.9600	51,818.96	0.00	0.00	-51,818.96	-51,818.96	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	12/04/2017	48,233.4000	48,233.40	0.00	0.00	48,233.40	48,233.40	0.00
Purchase	12/04/2017	216,042.1000	216,042.10	0.00	0.00	216,042.10	216,042.10	0.00
Sale	12/04/2017	-4,681.1800	4,681.18	0.00	0.00	-4,681.18	-4,681.18	0.00
Sale	12/04/2017	-21,275.9400	21,275.94	0.00	0.00	-21,275.94	-21,275.94	0.00
Sale	12/04/2017	-5,612.8800	5,612.88	0.00	0.00	-5,612.88	-5,612.88	0.00
Sale	12/04/2017	-194,807.6600	194,807.66	0.00	0.00	-194,807.66	-194,807.66	0.00
Sale	12/04/2017	-10,939.6900	10,939.69	0.00	0.00	-10,939.69	-10,939.69	0.00
Sale	12/04/2017	-0.6900	0.69	0.00	0.00	-0.69	-0.69	0.00
Purchase	12/05/2017	10,280.3300	10,280.33	0.00	0.00	10,280.33	10,280.33	0.00
Purchase	12/05/2017	292.5000	292.50	0.00	0.00	292.50	292.50	0.00
Purchase	12/05/2017	18.4000	18.40	0.00	0.00	18.40	18.40	0.00
Purchase	12/06/2017	3,328.4700	3,328.47	0.00	0.00	3,328.47	3,328.47	0.00
Purchase	12/07/2017	3,332,750.6300	3,332,750.63	0.00	0.00	3,332,750.63	3,332,750.63	0.00
Purchase	12/07/2017	462.0000	462.00	0.00	0.00	462.00	462.00	0.00
Purchase	12/07/2017	3,530.8700	3,530.87	0.00	0.00	3,530.87	3,530.87	0.00
Purchase	12/08/2017	3,157.7500	3,157.75	0.00	0.00	3,157.75	3,157.75	0.00
Purchase	12/08/2017	92.5000	92.50	0.00	0.00	92.50	92.50	0.00
Sale	12/08/2017	-2,142,414.0600	2,142,414.06	0.00	0.00	-2,142,414.06	-2,142,414.06	0.00
Purchase	12/11/2017	13,807.8800	13,807.88	0.00	0.00	13,807.88	13,807.88	0.00
Purchase	12/11/2017	1,155.0000	1,155.00	0.00	0.00	1,155.00	1,155.00	0.00
Sale	12/11/2017	-1,000,609.6700	1,000,609.67	0.00	0.00	-1,000,609.67	-1,000,609.67	0.00
Purchase	12/12/2017	705.0000	705.00	0.00	0.00	705.00	705.00	0.00
Purchase	12/12/2017	1,092.0000	1,092.00	0.00	0.00	1,092.00	1,092.00	0.00
Purchase	12/12/2017	990.0000	990.00	0.00	0.00	990.00	990.00	0.00
Sale	12/12/2017	-158,873.5400	158,873.54	0.00	0.00	-158,873.54	-158,873.54	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Sale	12/12/2017	-13,807.8800	13,807.88	0.00	0.00	-13,807.88	-13,807.88	0.00
Purchase	12/13/2017	0.2700	0.27	0.00	0.00	0.27	0.27	0.00
Purchase	12/13/2017	0.0100	0.01	0.00	0.00	0.01	0.01	0.00
Purchase	12/13/2017	500.0000	500.00	0.00	0.00	500.00	500.00	0.00
Purchase	12/13/2017	0.0200	0.02	0.00	0.00	0.02	0.02	0.00
Purchase	12/14/2017	1,458.0000	1,458.00	0.00	0.00	1,458.00	1,458.00	0.00
Purchase	12/14/2017	1,746.0000	1,746.00	0.00	0.00	1,746.00	1,746.00	0.00
Sale	12/14/2017	-29,278.0800	29,278.08	0.00	0.00	-29,278.08	-29,278.08	0.00
Purchase	12/15/2017	42,509.5200	42,509.52	0.00	0.00	42,509.52	42,509.52	0.00
Purchase	12/15/2017	487.5000	487.50	0.00	0.00	487.50	487.50	0.00
Purchase	12/15/2017	2,146.5000	2,146.50	0.00	0.00	2,146.50	2,146.50	0.00
Purchase	12/15/2017	3,423.6200	3,423.62	0.00	0.00	3,423.62	3,423.62	0.00
Purchase	12/15/2017	124.1300	124.13	0.00	0.00	124.13	124.13	0.00
Purchase	12/15/2017	1,167,378.9400	1,167,378.94	0.00	0.00	1,167,378.94	1,167,378.94	0.00
Sale	12/15/2017	-31,108.9300	31,108.93	0.00	0.00	-31,108.93	-31,108.93	0.00
Purchase	12/18/2017	487.5000	487.50	0.00	0.00	487.50	487.50	0.00
Purchase	12/18/2017	1,488,906.7300	1,488,906.73	0.00	0.00	1,488,906.73	1,488,906.73	0.00
Purchase	12/18/2017	4,953,123.5000	4,953,123.50	0.00	0.00	4,953,123.50	4,953,123.50	0.00
Purchase	12/18/2017	4,113,716.6500	4,113,716.65	0.00	0.00	4,113,716.65	4,113,716.65	0.00
Sale	12/18/2017	-487.5000	487.50	0.00	0.00	-487.50	-487.50	0.00
Sale	12/18/2017	-5,064.0000	5,064.00	0.00	0.00	-5,064.00	-5,064.00	0.00
Sale	12/18/2017	-14,605.2400	14,605.24	0.00	0.00	-14,605.24	-14,605.24	0.00
Sale	12/18/2017	-235.0300	235.03	0.00	0.00	-235.03	-235.03	0.00
Purchase	12/19/2017	180.0100	180.01	0.00	0.00	180.01	180.01	0.00
Purchase	12/20/2017	414.1900	414.19	0.00	0.00	414.19	414.19	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES						
Purchase	12/20/2017	293.8500	293.85	0.00	0.00	293.85	293.85	0.00
Purchase	12/21/2017	4,840.5000	4,840.50	0.00	0.00	4,840.50	4,840.50	0.00
Purchase	12/28/2017	24,849.7000	24,849.70	0.00	0.00	24,849.70	24,849.70	0.00
Purchase	12/28/2017	300.0000	300.00	0.00	0.00	300.00	300.00	0.00
Purchase	12/28/2017	764.7500	764.75	0.00	0.00	764.75	764.75	0.00
Purchase	12/28/2017	884.0000	884.00	0.00	0.00	884.00	884.00	0.00
Purchase	12/29/2017	70.0000	70.00	0.00	0.00	70.00	70.00	0.00
Purchase	12/29/2017	5,979.3800	5,979.38	0.00	0.00	5,979.38	5,979.38	0.00
240 Issue Sales								
469 Issue Purchases								

Valuation: $22,405,877.33 Threshold: $1,120,293.87 Base Currency: USD

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
64128R608		NEUBERGER BERMAN LONG SHORT FUND OPEN-END FUND INSTL CL						
Sale	12/14/2017	-80,268.3880	1,163,088.94	0.00	0.00	-1,000,144.46	-1,037,067.57	126,021.37
1 Issue Sales								

End of Schedule

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB, Line 24 – Changes in Actuarial Assumptions

The percentage married assumption was decreased from 80% to 50%.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB, Line 26 – Schedule of Active Participant Data

Years of Credited Service

	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Attained Age											
Under 25											0
25 to 29		1	3								4
30 to 34		2	1								3
35 to 39			3								3
40 to 44		4	4	4	1						13
45 to 49		3	3	7	6	3					22
50 to 54		1	8	6	4	7	1				27
55 to 59		3	11	6	3	10	4	5	1		43
60 to 64		2	6	7	8	5	4	6	4		42
65 to 69		3	2	1	1	1	1	1			10
70 & up			1								1
Total	0	19	42	31	23	26	10	12	5	0	168

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB, Line 32 – Schedule of Amortization Bases

Type of Base	Date Established	Remaining Years	Present Value of Remaining Installments	Amortization Installment
Shortfall	1/1/2017	7	$2,950,037	$484,431
Shortfall	1/1/2016	6	997,878	185,705
Shortfall	1/1/2015	5	5,082	1,101
Shortfall	1/1/2014	4	6,369	1,691
Shortfall	1/1/2013	3	592,773	205,697
Shortfall	1/1/2012	2	(818,377)	(417,526)
Shortfall*	1/1/2010	2	514,481	262,482
Shortfall	1/1/2011	1	377,343	377,343
Shortfall*	1/1/2009	1	362,265	362,265
Waiver	1/1/2012	1	423,651	423,651
Total			$5,411,502	$1,886,840

* An election was made to use an alternative shortfall amortization schedule, "2 plus 7 years", under Code section 430(c)(2)(D) and ERISA section 303(c)(2)(D) added by PRA 2010.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Actuarial Methods	
Funding Method	The funding target and target normal cost are determined using the unit credit cost method as prescribed by Treasury regulation section 1.430(d)-1. The liability under the unit credit cost method is the value of the accrued benefit using service and pay as of the valuation date. The sum of the present value of the accrued benefits for all participants is the funding target liability. The normal cost is the present value of the benefits earned during the year. The target normal cost is the sum of the normal costs for all participants and the assumed administrative expenses. Projected Unit Credit solely for development of the maximum deductible contribution.
Asset Valuation	Asset Smoothing provided by IRS Notice 2009-22 pursuant to the Worker, Retiree, and Employer Recovery Act of 2008 using the average of the asset value on the valuation date and prior two valuation dates.
Measurement Date	January 1, 2017

Economic Assumptions	
Interest Rates	2017 HATFA Segment Rates: First Segment 4.16% Second Segment 5.72% Third Segment 6.48%
Expected Return on Assets	6.48% (limited to minimum funding third segment rate)
Administrative Expense Load	$445,154

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB Part V – Statement of Actuarial Assumptions and Methods

Demographic Assumptions

Mortality

IRS 2017 Static Mortality Table (with separate rates for annuitants and non-annuitants)

Retirement Rates

Future retirements of active participants are assumed to be distributed as follows:

Age	Rate
55-57	1.06%
58-62	0.16%
63-64	0.00%
65+	100%

Terminated vested participants are assumed to commence payment at age 65.

Termination Rates

Rates based on age. Sample rates below:

Age	Rate
25	13.10%
35	6.45%
45	2.73%
55	1.06%
63+	0.00%

Disability Rates

Rates vary by age and sex. Sample rates below:

Age	Rate (Male)	Rate (Female)
25	0.06%	0.223%
35	0.08%	0.255%
45	0.23%	0.395%
55	1.07%	1.362%
65	3.00%	3.28%

Form of Payment

All employees are assumed to elect the life annuity benefit with 60 guaranteed payments.

Marriage Assumption

50% of all employees are assumed to be married (used for pre-retirement death benefit calculations). Wives are assumed to be 3 years younger than their husbands.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN / PN: 34-0529112/001
2017 Schedule SB Part V – Summary of Plan Provisions

Effective Date

January 1, 1959; amended and restated effective January 1, 2002; last amended December 22, 2016.

Eligibility

Every employee who is a member of an Eligible Class of Employees becomes a participant on the date he has completed one year of Eligibility Service. (A year of Eligibility Service is a 12 month period beginning on the date the employee first works an Hour of Service and each subsequent anniversary in which an employee works a minimum of 1,000 hours). Participation was frozen effective April 1, 2004 for all employees and unfrozen effective April 1, 2008 for hourly employees only. Participation was frozen effective October 1, 2013 for non-union hourly employees. Benefits were frozen for union employees as of the following dates:

Local 436 Thompson Block Plant	5/1/2014
Local 377 Youngstown	9/1/2014
International Operators Local 18	10/1/2014
Local 436 Mechanics	2/1/2015
Local 261 Sharon/West Middlesex	6/1/2015
Local 92 North Canton/Alliance	7/1/2015
Local 436 Ready Mix and Building Supply	12/1/2015
Local 377 Slippery Rock	1/1/2016
Local 436 Precast	4/1/2016
Local 377 North Kingsville	8/1/2016

Compensation

W-2 wages paid to the participant during the Plan Year. Amounts deferred to any deferred compensation plan maintained by R.W. Sidley, Inc. are included in Compensation.

Average Monthly Compensation

Average Monthly Compensation is defined as the participant's average Compensation during their highest 25 consecutive Plan Years. For plan years prior to 1969, plan years in which a participant terminates and, beginning in 1982, any months in which a participant did not receive any compensation are excluded. Average Monthly Compensation was frozen at the dates listed above under "Eligibility".

Credited Service

Elapsed time during all years of employment rounded to the nearest month. All service during periods of employment at J.P. Jenks, Inc. shall be included in Credited Service. Credited Service was frozen for all employees on April 1, 2004 and unfrozen for hourly employees only on April 1, 2008. Credited Service was frozen for non-union hourly employees effective October 1, 2013 and was frozen for union employees at the dates listed above under "Eligibility".

Vesting Service

The elapsed time during all years of employment rounded to the nearest month.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN / PN: 34-0529112/001
2017 Schedule SB Part V – Summary of Plan Provisions

Vesting Schedule	5 year cliff vesting
Accrued Benefit	The normal retirement benefit is equal to the greater of (i) and (ii) below: (i) 1.6% of Average Monthly Compensation multiplied by a participant's Years of Credited Service, limited to 25 years (ii) $30 multiplied by a participant's Years of Credited Service, limited to 35 years Payable as a single life annuity with 60 months certain at Normal Retirement Date
Normal Form of Payment	Unmarried – Life Annuity with 60 months certain Married – Reduced 50% Joint and Survivor Annuity
Normal Retirement Date	First of the month coincident or next following age 65
Early Retirement	*Eligibility*: Age 55 with ten years of Vesting Service *Benefit*: The Accrued Benefit with reductions of 7% for each year of the first five years and 5% for each additional year in which retirement precedes the participant's Normal Retirement Date.
Disability Retirement	*Eligibility*: Permanent and total disability at any age *Benefit*: The Accrued Benefit with reductions of 7% for each year of the first five years and 5% for each additional year in which retirement precedes the participant's Normal Retirement Date.
Vested Termination	*Eligibility*: 5 years of Vesting Service *Benefit*: The Accrued Benefit payable in full beginning on the Normal Retirement Date.
Death Benefit	*Eligibility*: Married participants who are vested *Benefit*: A monthly annuity payable for the lifetime of the surviving spouse commencing at the earliest time the participant would have been eligible for retirement. The benefit is equal to the Accrued Benefit, adjusted accordingly for early commencement, and payable as the survivor portion of a 50% Joint & Survivor Annuity.

Optional Forms of Payment	Single Life Annuity, Certain & Life Annuity (60, 120, 180 months guaranteed), Joint & Survivor Annuity (50%, 75%, 100%). Optional forms of payment are calculated using the Non-417(e) Basis described below.
Actuarial Equivalence	*Non-417(e) Basis*: 8% interest and mortality as defined in Appendix A of the Plan Document *417(e) Basis*: 1 year stability period, 3 month look back (October rates)
Lump Sums Payable Under The Plan	The Plan pays mandatory lump sums if the benefit present value is less than $5,000.
Plan Changes Since Last Valuation	IRS limits on the maximum annual benefit increased from $210,000 for 2016 to $215,000 for 2017. The plan was also amended in 2016 to allow for a limited-time lump sum window for certain terminated vested participants and to increase the automatic cash out threshold from $1,000 to $5,000. Plan amendments freezing all benefit accruals for Local 436 Precast effective 4/1/2016 and Local 377 North Kingsville effective 8/1/2016 were also reflected.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB, Line 19 - Discounted Employer Contributions

Effective Interest Rate: 5.92%

Employer Contributions Date of Contribution	Contribution Amount	Plan Year	Interest Rate	Interest Adjusted Contribution
5/2/2017	536,374	2017	10.92% from 5/2/2017 to 4/15/2017/5.92% from 4/15/2017 to 1/1/2017	$525,115
7/18/2017	519,365	2017	10.92% from 7/18/2017 to 7/15/2017/5.92% from 7/15/2017 to 1/1/2017	$503,221
10/16/2017	7,546	2017	10.92% from 10/16/2017 to 10/15/2017/5.92% from 10/15/2017 to 1/1/2017	$7,210
10/24/2017	511,819	2017	10.92% from 10/24/2017 to 10/15/2017/5.92% from 10/15/2017 to 1/1/2017	$487,940
1/17/2018	524,699	2017	10.92% from 1/17/2018 to 1/15/2018/5.92% from 1/15/2018 to 1/1/2017	$494,001
9/14/2018	346,893	2017	5.92% from 9/14/2018 to 1/1/2017	$314,557
Total	2,446,696			$2,332,044

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB, Line 25 – Method Change

There has been both a change in the enrolled actuary for the plan and a change in the business organization providing actuarial services to the plan.

The method used by the new actuary is substantially the same as the method used by the prior actuary, and is consistent with the information contained in the prior actuarial valuation reports and prior Schedules SB of Form 5500. Also, the method used by the new actuary has been applied to the prior year (using the assumptions of the prior actuary) and the absolute value of each resulting difference in normal cost, accrued liability (if directly computed under the method) and actuarial value of assets, that is attributable to the change in cost method, does not exceed five percent (5%) of the respective amounts calculated by the prior actuary for that year.

Plan Sponsor: R.W. Sidley, Inc.
Plan Name: R.W. Sidley, Inc. Employees' Retirement Plan
EIN/PN: 34-0529112/001
2017 Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Retirement Rates

Age	Rate
55-57	1.06%
58-62	0.16%
63-64	0.00%
65+	100%

Weighted Average Retirement Age is 64.7. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

R.W SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN #34-0529112

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
December 31, 2017

See the following Summary Schedule of Holdings prepared by KeyBank National Association

Summary Schedule of Holdings

Base Currency: USD

Description	Market Value	% of MV	Accrued Income	Book Value Revalued Cost	% of BV	Unrealized Gain/Loss On Book Value On Revalued Cost
Principal Holdings						
Equity - USD	12,265,736.73	38.38%	9,120.65	11,479,259.13 11,767,207.20	36.93%	786,477.60 498,529.53
Total Equity	**12,265,736.73**	**38.38%**	**9,120.65**	**11,479,259.13** **11,767,207.20**	**36.93%**	**786,477.60** **498,529.53**
Fixed Income - USD	5,879,558.76	18.40%	39,184.20	5,900,926.09 5,897,882.63	18.99%	-21,367.33 -18,323.87
Total Fixed Income	**5,879,558.76**	**18.40%**	**39,184.20**	**5,900,926.09** **5,897,882.63**	**18.99%**	**-21,367.33** **-18,323.87**
Real Assets - USD	0.00	0.00%	0.00	0.00 0.00	0.00%	0.00 0.00
Total Real Assets	**0.00**	**0.00%**	**0.00**	**0.00** **0.00**	**0.00%**	**0.00** **0.00**
Alternative - USD	1,687,268.69	5.28%	0.00	1,575,790.30 1,665,827.97	5.07%	111,478.39 21,440.72
Total Alternative	**1,687,268.69**	**5.28%**	**0.00**	**1,575,790.30** **1,665,827.97**	**5.07%**	**111,478.39** **21,440.72**
Cash and Cash Equivalents - USD	12,125,523.84	37.94%	5,355.57	12,125,523.84 12,125,523.84	39.01%	0.00 0.00
Total Cash and Cash Equivalents	**12,125,523.84**	**37.94%**	**5,355.57**	**12,125,523.84** **12,125,523.84**	**39.01%**	**0.00** **0.00**
Principal Holdings	**31,958,088.02**	**100.00%**	**53,660.42**	**31,081,499.36** **31,456,441.64**	**100.00%**	**876,588.66** **501,646.38**
Receivables - USD	146,080.01			146,080.01 146,080.01		0.00 0.00
Total Receivables	**146,080.01**			**146,080.01** **146,080.01**		**0.00** **0.00**

Summary Schedule of Holdings (Continued)

Base Currency: USD

Description	Market Value	% of MV	Accrued Income	Book Value Revalued Cost	% of BV	Unrealized Gain/Loss On Book Value On Revalued Cost
Payables - USD	-8,767,805.79			-8,767,805.79 -8,767,805.79		0.00 0.00
Total Payables	**-8,767,805.79**			**-8,767,805.79** **-8,767,805.79**		**0.00** **0.00**
Total Principal Holdings	**23,336,362.24**		**53,660.42**	**22,459,773.58** **22,834,715.86**		**876,588.66** **501,646.38**
Total Holdings	**$23,336,362.24**		**$53,660.42**	**$22,459,773.58** **$22,834,715.86**		**$876,588.66** **$501,646.38**
Accrued Income on:						
Principal Holdings	53,660.42		53,660.42	53,660.42		
Total Accrued Income	**53,660.42**		**53,660.42**	**53,660.42**		
Total Holdings with Accrued Income	**$23,390,022.66**		**$53,660.42**	**$22,513,434.00** **$22,888,376.28**		**$876,588.66** **$501,646.38**

R.W SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN #34-0529112

SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2017

See attached schedules prepared by KeyBank National Association

5% Report by Asset - Aggregate Transactions

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	01/03/2017	0.6500	0.65	0.00	0.00	0.65	0.65	0.00
Purchase	01/03/2017	17.7000	17.70	0.00	0.00	17.70	17.70	0.00
Purchase	01/03/2017	481.2800	481.28	0.00	0.00	481.28	481.28	0.00
Purchase	01/03/2017	91.5600	91.56	0.00	0.00	91.56	91.56	0.00
Purchase	01/03/2017	1,070.0600	1,070.06	0.00	0.00	1,070.06	1,070.06	0.00
Purchase	01/03/2017	371.9800	371.98	0.00	0.00	371.98	371.98	0.00
Sale	01/03/2017	-109,974.0200	109,974.02	0.00	0.00	-109,974.02	-109,974.02	0.00
Purchase	01/04/2017	828.0000	828.00	0.00	0.00	828.00	828.00	0.00
Purchase	01/04/2017	20.0800	20.08	0.00	0.00	20.08	20.08	0.00
Purchase	01/05/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Purchase	01/06/2017	1,354.5000	1,354.50	0.00	0.00	1,354.50	1,354.50	0.00
Purchase	01/06/2017	4,759.5900	4,759.59	0.00	0.00	4,759.59	4,759.59	0.00
Sale	01/06/2017	-93.8900	93.89	0.00	0.00	-93.89	-93.89	0.00
Purchase	01/09/2017	2,412.8700	2,412.87	0.00	0.00	2,412.87	2,412.87	0.00
Purchase	01/09/2017	28.5000	28.50	0.00	0.00	28.50	28.50	0.00
Purchase	01/10/2017	75,936.6600	75,936.66	0.00	0.00	75,936.66	75,936.66	0.00
Sale	01/10/2017	-1,408.2600	1,408.26	0.00	0.00	-1,408.26	-1,408.26	0.00
Purchase	01/11/2017	250.0000	250.00	0.00	0.00	250.00	250.00	0.00
Purchase	01/11/2017	48,204.3000	48,204.30	0.00	0.00	48,204.30	48,204.30	0.00
Sale	01/11/2017	-315.0000	315.00	0.00	0.00	-315.00	-315.00	0.00
Sale	01/11/2017	-2,220.6600	2,220.66	0.00	0.00	-2,220.66	-2,220.66	0.00
Purchase	01/12/2017	1,256.9700	1,256.97	0.00	0.00	1,256.97	1,256.97	0.00
Sale	01/12/2017	-48,617.5800	48,617.58	0.00	0.00	-48,617.58	-48,617.58	0.00
Sale	01/12/2017	-150.5700	150.57	0.00	0.00	-150.57	-150.57	0.00
Purchase	01/13/2017	2,070.0000	2,070.00	0.00	0.00	2,070.00	2,070.00	0.00
Purchase	01/13/2017	7,378.0000	7,378.00	0.00	0.00	7,378.00	7,378.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	01/13/2017	345.6000	345.60	0.00	0.00	345.60	345.60	0.00
Purchase	01/17/2017	3,876.3300	3,876.33	0.00	0.00	3,876.33	3,876.33	0.00
Purchase	01/17/2017	7,306.2500	7,306.25	0.00	0.00	7,306.25	7,306.25	0.00
Purchase	01/17/2017	472,883.2700	472,883.27	0.00	0.00	472,883.27	472,883.27	0.00
Purchase	01/17/2017	29,556.2700	29,556.27	0.00	0.00	29,556.27	29,556.27	0.00
Purchase	01/17/2017	4,751.0000	4,751.00	0.00	0.00	4,751.00	4,751.00	0.00
Purchase	01/17/2017	24.3800	24.38	0.00	0.00	24.38	24.38	0.00
Purchase	01/18/2017	38.0000	38.00	0.00	0.00	38.00	38.00	0.00
Sale	01/18/2017	-203,557.8900	203,557.89	0.00	0.00	-203,557.89	-203,557.89	0.00
Sale	01/18/2017	-50,000.0000	50,000.00	0.00	0.00	-50,000.00	-50,000.00	0.00
Purchase	01/19/2017	940.6300	940.63	0.00	0.00	940.63	940.63	0.00
Purchase	01/19/2017	171.5500	171.55	0.00	0.00	171.55	171.55	0.00
Sale	01/19/2017	-266,371.9000	266,371.90	0.00	0.00	-266,371.90	-266,371.90	0.00
Purchase	01/20/2017	485.1000	485.10	0.00	0.00	485.10	485.10	0.00
Sale	01/20/2017	-107,075.7900	107,075.79	0.00	0.00	-107,075.79	-107,075.79	0.00
Sale	01/20/2017	-81,673.2000	81,673.20	0.00	0.00	-81,673.20	-81,673.20	0.00
Sale	01/23/2017	-21,055.2600	21,055.26	0.00	0.00	-21,055.26	-21,055.26	0.00
Sale	01/23/2017	-3,275.0000	3,275.00	0.00	0.00	-3,275.00	-3,275.00	0.00
Sale	01/23/2017	-13,283.3600	13,283.36	0.00	0.00	-13,283.36	-13,283.36	0.00
Purchase	01/24/2017	378.0000	378.00	0.00	0.00	378.00	378.00	0.00
Sale	01/24/2017	-32,131.5000	32,131.50	0.00	0.00	-32,131.50	-32,131.50	0.00
Purchase	01/25/2017	15,142.2400	15,142.24	0.00	0.00	15,142.24	15,142.24	0.00
Purchase	01/25/2017	2,342.0000	2,342.00	0.00	0.00	2,342.00	2,342.00	0.00
Purchase	01/26/2017	300.0000	300.00	0.00	0.00	300.00	300.00	0.00
Sale	01/26/2017	-39,420.4300	39,420.43	0.00	0.00	-39,420.43	-39,420.43	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	01/27/2017	81,790.8100	81,790.81	0.00	0.00	81,790.81	81,790.81	0.00
Purchase	01/27/2017	1,579.8600	1,579.86	0.00	0.00	1,579.86	1,579.86	0.00
Purchase	01/27/2017	32,492.1000	32,492.10	0.00	0.00	32,492.10	32,492.10	0.00
Purchase	01/27/2017	10.7800	10.78	0.00	0.00	10.78	10.78	0.00
Sale	01/27/2017	-100,000.0000	100,000.00	0.00	0.00	-100,000.00	-100,000.00	0.00
Sale	01/30/2017	-1,155.0900	1,155.09	0.00	0.00	-1,155.09	-1,155.09	0.00
Purchase	01/31/2017	36,017.0700	36,017.07	0.00	0.00	36,017.07	36,017.07	0.00
Purchase	01/31/2017	1,853.0000	1,853.00	0.00	0.00	1,853.00	1,853.00	0.00
Purchase	01/31/2017	3,774.7100	3,774.71	0.00	0.00	3,774.71	3,774.71	0.00
Sale	01/31/2017	-46,070.1800	46,070.18	0.00	0.00	-46,070.18	-46,070.18	0.00
Purchase	02/01/2017	0.9100	0.91	0.00	0.00	0.91	0.91	0.00
Purchase	02/01/2017	3,030.1600	3,030.16	0.00	0.00	3,030.16	3,030.16	0.00
Purchase	02/01/2017	293.8600	293.86	0.00	0.00	293.86	293.86	0.00
Purchase	02/01/2017	825.4700	825.47	0.00	0.00	825.47	825.47	0.00
Purchase	02/01/2017	2,087.9600	2,087.96	0.00	0.00	2,087.96	2,087.96	0.00
Purchase	02/01/2017	5,362.9100	5,362.91	0.00	0.00	5,362.91	5,362.91	0.00
Sale	02/01/2017	-102,801.1200	102,801.12	0.00	0.00	-102,801.12	-102,801.12	0.00
Sale	02/02/2017	-15,862.9800	15,862.98	0.00	0.00	-15,862.98	-15,862.98	0.00
Sale	02/02/2017	-102,468.4000	102,468.40	0.00	0.00	-102,468.40	-102,468.40	0.00
Sale	02/02/2017	-2,956.3700	2,956.37	0.00	0.00	-2,956.37	-2,956.37	0.00
Purchase	02/03/2017	18,591.4500	18,591.45	0.00	0.00	18,591.45	18,591.45	0.00
Sale	02/03/2017	-25,497.6500	25,497.65	0.00	0.00	-25,497.65	-25,497.65	0.00
Sale	02/03/2017	-18,658.8000	18,658.80	0.00	0.00	-18,658.80	-18,658.80	0.00
Sale	02/03/2017	-1,537.7300	1,537.73	0.00	0.00	-1,537.73	-1,537.73	0.00
Sale	02/06/2017	-22,324.8500	22,324.85	0.00	0.00	-22,324.85	-22,324.85	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	02/06/2017	-9,055.2700	9,055.27	0.00	0.00	-9,055.27	-9,055.27	0.00
Sale	02/07/2017	-9,267.4900	9,267.49	0.00	0.00	-9,267.49	-9,267.49	0.00
Sale	02/07/2017	-6,321.1500	6,321.15	0.00	0.00	-6,321.15	-6,321.15	0.00
Sale	02/08/2017	-2,057.4700	2,057.47	0.00	0.00	-2,057.47	-2,057.47	0.00
Sale	02/08/2017	-98,440.4200	98,440.42	0.00	0.00	-98,440.42	-98,440.42	0.00
Sale	02/08/2017	-4,300.3500	4,300.35	0.00	0.00	-4,300.35	-4,300.35	0.00
Purchase	02/09/2017	44,619.7100	44,619.71	0.00	0.00	44,619.71	44,619.71	0.00
Purchase	02/09/2017	2,118.7500	2,118.75	0.00	0.00	2,118.75	2,118.75	0.00
Purchase	02/09/2017	176.0000	176.00	0.00	0.00	176.00	176.00	0.00
Purchase	02/09/2017	132,686.6500	132,686.65	0.00	0.00	132,686.65	132,686.65	0.00
Sale	02/09/2017	-775.3500	775.35	0.00	0.00	-775.35	-775.35	0.00
Purchase	02/10/2017	483.0000	483.00	0.00	0.00	483.00	483.00	0.00
Purchase	02/10/2017	1,725.7100	1,725.71	0.00	0.00	1,725.71	1,725.71	0.00
Purchase	02/13/2017	13,308.6700	13,308.67	0.00	0.00	13,308.67	13,308.67	0.00
Purchase	02/13/2017	1,125.0000	1,125.00	0.00	0.00	1,125.00	1,125.00	0.00
Purchase	02/13/2017	860.0000	860.00	0.00	0.00	860.00	860.00	0.00
Purchase	02/13/2017	2,629.2200	2,629.22	0.00	0.00	2,629.22	2,629.22	0.00
Purchase	02/13/2017	1,757.1900	1,757.19	0.00	0.00	1,757.19	1,757.19	0.00
Sale	02/14/2017	-406.0000	406.00	0.00	0.00	-406.00	-406.00	0.00
Sale	02/14/2017	-1,330.2100	1,330.21	0.00	0.00	-1,330.21	-1,330.21	0.00
Sale	02/14/2017	-85.0000	85.00	0.00	0.00	-85.00	-85.00	0.00
Purchase	02/15/2017	6,707.6300	6,707.63	0.00	0.00	6,707.63	6,707.63	0.00
Purchase	02/15/2017	1,398.4400	1,398.44	0.00	0.00	1,398.44	1,398.44	0.00
Purchase	02/15/2017	2,225.4800	2,225.48	0.00	0.00	2,225.48	2,225.48	0.00
Sale	02/15/2017	-5,328.7000	5,328.70	0.00	0.00	-5,328.70	-5,328.70	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	02/16/2017	912.0000	912.00	0.00	0.00	912.00	912.00	0.00
Purchase	02/16/2017	14,123.9600	14,123.96	0.00	0.00	14,123.96	14,123.96	0.00
Purchase	02/17/2017	4,890.5200	4,890.52	0.00	0.00	4,890.52	4,890.52	0.00
Sale	02/17/2017	-10,875.4600	10,875.46	0.00	0.00	-10,875.46	-10,875.46	0.00
Purchase	02/21/2017	34.5400	34.54	0.00	0.00	34.54	34.54	0.00
Purchase	02/21/2017	224.8500	224.85	0.00	0.00	224.85	224.85	0.00
Sale	02/21/2017	-1,005.1700	1,005.17	0.00	0.00	-1,005.17	-1,005.17	0.00
Purchase	02/22/2017	550,076.9800	550,076.98	0.00	0.00	550,076.98	550,076.98	0.00
Sale	02/22/2017	-592,675.0700	592,675.07	0.00	0.00	-592,675.07	-592,675.07	0.00
Purchase	02/23/2017	7,337.4200	7,337.42	0.00	0.00	7,337.42	7,337.42	0.00
Purchase	02/24/2017	965.0000	965.00	0.00	0.00	965.00	965.00	0.00
Sale	02/24/2017	-105,106.2100	105,106.21	0.00	0.00	-105,106.21	-105,106.21	0.00
Sale	02/24/2017	-2,117.5900	2,117.59	0.00	0.00	-2,117.59	-2,117.59	0.00
Purchase	02/27/2017	4,189.3000	4,189.30	0.00	0.00	4,189.30	4,189.30	0.00
Sale	02/27/2017	-400,900.0000	400,900.00	0.00	0.00	-400,900.00	-400,900.00	0.00
Sale	02/27/2017	-2,697.8500	2,697.85	0.00	0.00	-2,697.85	-2,697.85	0.00
Sale	02/28/2017	-28,440.2700	28,440.27	0.00	0.00	-28,440.27	-28,440.27	0.00
Sale	02/28/2017	-5,803.7100	5,803.71	0.00	0.00	-5,803.71	-5,803.71	0.00
Purchase	03/01/2017	0.8400	0.84	0.00	0.00	0.84	0.84	0.00
Purchase	03/01/2017	2,088.8700	2,088.87	0.00	0.00	2,088.87	2,088.87	0.00
Purchase	03/01/2017	275.1400	275.14	0.00	0.00	275.14	275.14	0.00
Purchase	03/01/2017	2,958.9500	2,958.95	0.00	0.00	2,958.95	2,958.95	0.00
Purchase	03/01/2017	3,090.9300	3,090.93	0.00	0.00	3,090.93	3,090.93	0.00
Sale	03/01/2017	-82,407.4700	82,407.47	0.00	0.00	-82,407.47	-82,407.47	0.00
Sale	03/01/2017	-4,900.0400	4,900.04	0.00	0.00	-4,900.04	-4,900.04	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	03/02/2017	-1,440.3200	1,440.32	0.00	0.00	-1,440.32	-1,440.32	0.00
Purchase	03/03/2017	290.0000	290.00	0.00	0.00	290.00	290.00	0.00
Purchase	03/03/2017	7,443.9600	7,443.96	0.00	0.00	7,443.96	7,443.96	0.00
Purchase	03/06/2017	391.4600	391.46	0.00	0.00	391.46	391.46	0.00
Purchase	03/07/2017	1,739.7800	1,739.78	0.00	0.00	1,739.78	1,739.78	0.00
Purchase	03/07/2017	865.5000	865.50	0.00	0.00	865.50	865.50	0.00
Purchase	03/07/2017	7,600.4800	7,600.48	0.00	0.00	7,600.48	7,600.48	0.00
Purchase	03/08/2017	3,847.8800	3,847.88	0.00	0.00	3,847.88	3,847.88	0.00
Purchase	03/08/2017	498.0000	498.00	0.00	0.00	498.00	498.00	0.00
Sale	03/08/2017	-1,382.5800	1,382.58	0.00	0.00	-1,382.58	-1,382.58	0.00
Purchase	03/09/2017	858.0000	858.00	0.00	0.00	858.00	858.00	0.00
Purchase	03/09/2017	2,843.3300	2,843.33	0.00	0.00	2,843.33	2,843.33	0.00
Sale	03/09/2017	-3,229.5600	3,229.56	0.00	0.00	-3,229.56	-3,229.56	0.00
Purchase	03/10/2017	660.0000	660.00	0.00	0.00	660.00	660.00	0.00
Purchase	03/10/2017	5,158.2500	5,158.25	0.00	0.00	5,158.25	5,158.25	0.00
Purchase	03/10/2017	45.5000	45.50	0.00	0.00	45.50	45.50	0.00
Purchase	03/13/2017	940.0000	940.00	0.00	0.00	940.00	940.00	0.00
Purchase	03/13/2017	1,020.0000	1,020.00	0.00	0.00	1,020.00	1,020.00	0.00
Purchase	03/14/2017	315.0000	315.00	0.00	0.00	315.00	315.00	0.00
Purchase	03/14/2017	1,040.0000	1,040.00	0.00	0.00	1,040.00	1,040.00	0.00
Purchase	03/15/2017	6,335.7700	6,335.77	0.00	0.00	6,335.77	6,335.77	0.00
Purchase	03/15/2017	5,418.7500	5,418.75	0.00	0.00	5,418.75	5,418.75	0.00
Purchase	03/15/2017	977.3900	977.39	0.00	0.00	977.39	977.39	0.00
Purchase	03/15/2017	9,170.5100	9,170.51	0.00	0.00	9,170.51	9,170.51	0.00
Purchase	03/15/2017	4,374.0700	4,374.07	0.00	0.00	4,374.07	4,374.07	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	03/15/2017	373.3500	373.35	0.00	0.00	373.35	373.35	0.00
Purchase	03/16/2017	31,360.2300	31,360.23	0.00	0.00	31,360.23	31,360.23	0.00
Purchase	03/16/2017	907.5000	907.50	0.00	0.00	907.50	907.50	0.00
Sale	03/16/2017	-5,596.7600	5,596.76	0.00	0.00	-5,596.76	-5,596.76	0.00
Purchase	03/17/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	03/17/2017	621.7000	621.70	0.00	0.00	621.70	621.70	0.00
Purchase	03/17/2017	1,147.0000	1,147.00	0.00	0.00	1,147.00	1,147.00	0.00
Purchase	03/17/2017	7,067.2900	7,067.29	0.00	0.00	7,067.29	7,067.29	0.00
Purchase	03/20/2017	100.8700	100.87	0.00	0.00	100.87	100.87	0.00
Purchase	03/20/2017	19,738.7400	19,738.74	0.00	0.00	19,738.74	19,738.74	0.00
Sale	03/21/2017	-4,995.8300	4,995.83	0.00	0.00	-4,995.83	-4,995.83	0.00
Sale	03/21/2017	-35,174.6000	35,174.60	0.00	0.00	-35,174.60	-35,174.60	0.00
Sale	03/21/2017	-4,079.9200	4,079.92	0.00	0.00	-4,079.92	-4,079.92	0.00
Purchase	03/22/2017	15,789.9200	15,789.92	0.00	0.00	15,789.92	15,789.92	0.00
Purchase	03/22/2017	775.0000	775.00	0.00	0.00	775.00	775.00	0.00
Purchase	03/22/2017	1,849.0000	1,849.00	0.00	0.00	1,849.00	1,849.00	0.00
Purchase	03/23/2017	870.0000	870.00	0.00	0.00	870.00	870.00	0.00
Purchase	03/24/2017	36,763.2900	36,763.29	0.00	0.00	36,763.29	36,763.29	0.00
Purchase	03/24/2017	753.4800	753.48	0.00	0.00	753.48	753.48	0.00
Sale	03/24/2017	-4,769.5700	4,769.57	0.00	0.00	-4,769.57	-4,769.57	0.00
Purchase	03/27/2017	4,940.7700	4,940.77	0.00	0.00	4,940.77	4,940.77	0.00
Sale	03/27/2017	-2,726.4300	2,726.43	0.00	0.00	-2,726.43	-2,726.43	0.00
Purchase	03/29/2017	45.9000	45.90	0.00	0.00	45.90	45.90	0.00
Sale	03/29/2017	-12,153.6800	12,153.68	0.00	0.00	-12,153.68	-12,153.68	0.00
Purchase	03/30/2017	1,181.2500	1,181.25	0.00	0.00	1,181.25	1,181.25	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	03/30/2017	162.5000	162.50	0.00	0.00	162.50	162.50	0.00
Purchase	03/30/2017	94.4000	94.40	0.00	0.00	94.40	94.40	0.00
Sale	03/30/2017	-5,640.8200	5,640.82	0.00	0.00	-5,640.82	-5,640.82	0.00
Purchase	03/31/2017	2,169.7500	2,169.75	0.00	0.00	2,169.75	2,169.75	0.00
Purchase	03/31/2017	6,484.2500	6,484.25	0.00	0.00	6,484.25	6,484.25	0.00
Purchase	03/31/2017	13.0000	13.00	0.00	0.00	13.00	13.00	0.00
Sale	03/31/2017	-18,811.7400	18,811.74	0.00	0.00	-18,811.74	-18,811.74	0.00
Purchase	04/03/2017	564,539.6400	564,539.64	0.00	0.00	564,539.64	564,539.64	0.00
Purchase	04/03/2017	1.0900	1.09	0.00	0.00	1.09	1.09	0.00
Purchase	04/03/2017	5,754.9900	5,754.99	0.00	0.00	5,754.99	5,754.99	0.00
Purchase	04/03/2017	18.2700	18.27	0.00	0.00	18.27	18.27	0.00
Purchase	04/03/2017	138.9800	138.98	0.00	0.00	138.98	138.98	0.00
Purchase	04/03/2017	1,518.2400	1,518.24	0.00	0.00	1,518.24	1,518.24	0.00
Purchase	04/03/2017	392.3400	392.34	0.00	0.00	392.34	392.34	0.00
Purchase	04/04/2017	32,876.8000	32,876.80	0.00	0.00	32,876.80	32,876.80	0.00
Sale	04/04/2017	-9,908.0500	9,908.05	0.00	0.00	-9,908.05	-9,908.05	0.00
Sale	04/04/2017	-287,921.2600	287,921.26	0.00	0.00	-287,921.26	-287,921.26	0.00
Sale	04/05/2017	-414,465.6600	414,465.66	0.00	0.00	-414,465.66	-414,465.66	0.00
Sale	04/05/2017	-1,875.2200	1,875.22	0.00	0.00	-1,875.22	-1,875.22	0.00
Purchase	04/06/2017	243,006.0900	243,006.09	0.00	0.00	243,006.09	243,006.09	0.00
Purchase	04/06/2017	2,889.2600	2,889.26	0.00	0.00	2,889.26	2,889.26	0.00
Purchase	04/06/2017	210.0000	210.00	0.00	0.00	210.00	210.00	0.00
Purchase	04/07/2017	6,798.0400	6,798.04	0.00	0.00	6,798.04	6,798.04	0.00
Sale	04/07/2017	-762,195.7300	762,195.73	0.00	0.00	-762,195.73	-762,195.73	0.00
Sale	04/07/2017	-7,092.9900	7,092.99	0.00	0.00	-7,092.99	-7,092.99	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	04/10/2017	-37,901.8700	37,901.87	0.00	0.00	-37,901.87	-37,901.87	0.00
Sale	04/10/2017	-3,144.2000	3,144.20	0.00	0.00	-3,144.20	-3,144.20	0.00
Purchase	04/11/2017	26,203.1200	26,203.12	0.00	0.00	26,203.12	26,203.12	0.00
Sale	04/11/2017	-50,335.1300	50,335.13	0.00	0.00	-50,335.13	-50,335.13	0.00
Sale	04/11/2017	-21,871.3000	21,871.30	0.00	0.00	-21,871.30	-21,871.30	0.00
Purchase	04/12/2017	1,819.8400	1,819.84	0.00	0.00	1,819.84	1,819.84	0.00
Purchase	04/12/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Sale	04/12/2017	-29,983.7400	29,983.74	0.00	0.00	-29,983.74	-29,983.74	0.00
Purchase	04/13/2017	14,323.1100	14,323.11	0.00	0.00	14,323.11	14,323.11	0.00
Purchase	04/13/2017	1,556.9200	1,556.92	0.00	0.00	1,556.92	1,556.92	0.00
Sale	04/13/2017	-11,004.3800	11,004.38	0.00	0.00	-11,004.38	-11,004.38	0.00
Purchase	04/14/2017	1,900.0000	1,900.00	0.00	0.00	1,900.00	1,900.00	0.00
Purchase	04/14/2017	3,380.0000	3,380.00	0.00	0.00	3,380.00	3,380.00	0.00
Purchase	04/14/2017	401.8800	401.88	0.00	0.00	401.88	401.88	0.00
Sale	04/14/2017	-7,300.6500	7,300.65	0.00	0.00	-7,300.65	-7,300.65	0.00
Purchase	04/17/2017	116,998.7000	116,998.70	0.00	0.00	116,998.70	116,998.70	0.00
Purchase	04/17/2017	5,718.7600	5,718.76	0.00	0.00	5,718.76	5,718.76	0.00
Purchase	04/17/2017	8,620.0000	8,620.00	0.00	0.00	8,620.00	8,620.00	0.00
Purchase	04/17/2017	1,438.7500	1,438.75	0.00	0.00	1,438.75	1,438.75	0.00
Sale	04/17/2017	-26,964.6500	26,964.65	0.00	0.00	-26,964.65	-26,964.65	0.00
Purchase	04/18/2017	28,296.4600	28,296.46	0.00	0.00	28,296.46	28,296.46	0.00
Sale	04/18/2017	-38,891.9900	38,891.99	0.00	0.00	-38,891.99	-38,891.99	0.00
Sale	04/18/2017	-3,602.0000	3,602.00	0.00	0.00	-3,602.00	-3,602.00	0.00
Sale	04/18/2017	-4,519.9100	4,519.91	0.00	0.00	-4,519.91	-4,519.91	0.00
Sale	04/19/2017	-111,896.5900	111,896.59	0.00	0.00	-111,896.59	-111,896.59	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	04/19/2017	-19,798.0000	19,798.00	0.00	0.00	-19,798.00	-19,798.00	0.00
Sale	04/19/2017	-2,618.1800	2,618.18	0.00	0.00	-2,618.18	-2,618.18	0.00
Purchase	04/20/2017	940.6300	940.63	0.00	0.00	940.63	940.63	0.00
Purchase	04/20/2017	180.9000	180.90	0.00	0.00	180.90	180.90	0.00
Sale	04/21/2017	-31,836.0800	31,836.08	0.00	0.00	-31,836.08	-31,836.08	0.00
Purchase	04/24/2017	562.5000	562.50	0.00	0.00	562.50	562.50	0.00
Purchase	04/24/2017	3,312.5900	3,312.59	0.00	0.00	3,312.59	3,312.59	0.00
Sale	04/24/2017	-25,673.2500	25,673.25	0.00	0.00	-25,673.25	-25,673.25	0.00
Purchase	04/25/2017	4,689.5600	4,689.56	0.00	0.00	4,689.56	4,689.56	0.00
Purchase	04/25/2017	2,031.2500	2,031.25	0.00	0.00	2,031.25	2,031.25	0.00
Purchase	04/25/2017	912.0000	912.00	0.00	0.00	912.00	912.00	0.00
Purchase	04/25/2017	1,065.3700	1,065.37	0.00	0.00	1,065.37	1,065.37	0.00
Sale	04/25/2017	-21,869.4100	21,869.41	0.00	0.00	-21,869.41	-21,869.41	0.00
Purchase	04/26/2017	380.0000	380.00	0.00	0.00	380.00	380.00	0.00
Purchase	04/26/2017	1,595.0000	1,595.00	0.00	0.00	1,595.00	1,595.00	0.00
Sale	04/27/2017	-433.0000	433.00	0.00	0.00	-433.00	-433.00	0.00
Purchase	04/28/2017	1,000.2500	1,000.25	0.00	0.00	1,000.25	1,000.25	0.00
Purchase	04/28/2017	1,771.7400	1,771.74	0.00	0.00	1,771.74	1,771.74	0.00
Sale	04/28/2017	-10,246.1500	10,246.15	0.00	0.00	-10,246.15	-10,246.15	0.00
Sale	04/28/2017	-600.0000	600.00	0.00	0.00	-600.00	-600.00	0.00
Purchase	05/01/2017	1.9200	1.92	0.00	0.00	1.92	1.92	0.00
Purchase	05/01/2017	4,668.3300	4,668.33	0.00	0.00	4,668.33	4,668.33	0.00
Purchase	05/01/2017	15.0300	15.03	0.00	0.00	15.03	15.03	0.00
Purchase	05/01/2017	2,061.4100	2,061.41	0.00	0.00	2,061.41	2,061.41	0.00
Purchase	05/01/2017	67,749.4200	67,749.42	0.00	0.00	67,749.42	67,749.42	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	05/01/2017	2,958.0700	2,958.07	0.00	0.00	2,958.07	2,958.07	0.00
Sale	05/01/2017	-106,826.9800	106,826.98	0.00	0.00	-106,826.98	-106,826.98	0.00
Purchase	05/02/2017	536,374.0000	536,374.00	0.00	0.00	536,374.00	536,374.00	0.00
Sale	05/02/2017	-15,369.2800	15,369.28	0.00	0.00	-15,369.28	-15,369.28	0.00
Sale	05/02/2017	-1,220.0000	1,220.00	0.00	0.00	-1,220.00	-1,220.00	0.00
Purchase	05/03/2017	1,325.0000	1,325.00	0.00	0.00	1,325.00	1,325.00	0.00
Sale	05/03/2017	-5,636.3900	5,636.39	0.00	0.00	-5,636.39	-5,636.39	0.00
Purchase	05/04/2017	77,903.6900	77,903.69	0.00	0.00	77,903.69	77,903.69	0.00
Sale	05/04/2017	-53,124.4000	53,124.40	0.00	0.00	-53,124.40	-53,124.40	0.00
Purchase	05/05/2017	828.0000	828.00	0.00	0.00	828.00	828.00	0.00
Sale	05/05/2017	-2,290.5600	2,290.56	0.00	0.00	-2,290.56	-2,290.56	0.00
Purchase	05/08/2017	2,005.8400	2,005.84	0.00	0.00	2,005.84	2,005.84	0.00
Purchase	05/08/2017	1,140.0000	1,140.00	0.00	0.00	1,140.00	1,140.00	0.00
Purchase	05/08/2017	336.6500	336.65	0.00	0.00	336.65	336.65	0.00
Purchase	05/09/2017	555.0000	555.00	0.00	0.00	555.00	555.00	0.00
Purchase	05/09/2017	75,157.0200	75,157.02	0.00	0.00	75,157.02	75,157.02	0.00
Sale	05/09/2017	-44,212.1500	44,212.15	0.00	0.00	-44,212.15	-44,212.15	0.00
Sale	05/09/2017	-3,110.5700	3,110.57	0.00	0.00	-3,110.57	-3,110.57	0.00
Purchase	05/10/2017	4,648.8000	4,648.80	0.00	0.00	4,648.80	4,648.80	0.00
Purchase	05/10/2017	1,197.5900	1,197.59	0.00	0.00	1,197.59	1,197.59	0.00
Purchase	05/11/2017	187.0000	187.00	0.00	0.00	187.00	187.00	0.00
Purchase	05/11/2017	313.1400	313.14	0.00	0.00	313.14	313.14	0.00
Purchase	05/12/2017	777.7800	777.78	0.00	0.00	777.78	777.78	0.00
Purchase	05/15/2017	4,948.2000	4,948.20	0.00	0.00	4,948.20	4,948.20	0.00
Purchase	05/15/2017	77,478.5800	77,478.58	0.00	0.00	77,478.58	77,478.58	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	05/15/2017	1,189.7700	1,189.77	0.00	0.00	1,189.77	1,189.77	0.00
Sale	05/15/2017	-581.0600	581.06	0.00	0.00	-581.06	-581.06	0.00
Sale	05/16/2017	-9,991.4000	9,991.40	0.00	0.00	-9,991.40	-9,991.40	0.00
Sale	05/16/2017	-124,998.7500	124,998.75	0.00	0.00	-124,998.75	-124,998.75	0.00
Sale	05/16/2017	-322.4300	322.43	0.00	0.00	-322.43	-322.43	0.00
Purchase	05/17/2017	15,718.4100	15,718.41	0.00	0.00	15,718.41	15,718.41	0.00
Purchase	05/17/2017	60,494.1200	60,494.12	0.00	0.00	60,494.12	60,494.12	0.00
Purchase	05/17/2017	3,030.3100	3,030.31	0.00	0.00	3,030.31	3,030.31	0.00
Sale	05/17/2017	-107,031.9400	107,031.94	0.00	0.00	-107,031.94	-107,031.94	0.00
Purchase	05/18/2017	882.0000	882.00	0.00	0.00	882.00	882.00	0.00
Sale	05/18/2017	-1,423.0800	1,423.08	0.00	0.00	-1,423.08	-1,423.08	0.00
Purchase	05/19/2017	4,951.3700	4,951.37	0.00	0.00	4,951.37	4,951.37	0.00
Purchase	05/19/2017	1,058.7500	1,058.75	0.00	0.00	1,058.75	1,058.75	0.00
Sale	05/19/2017	-793.2100	793.21	0.00	0.00	-793.21	-793.21	0.00
Purchase	05/22/2017	14,885.8900	14,885.89	0.00	0.00	14,885.89	14,885.89	0.00
Sale	05/22/2017	-8,859.3600	8,859.36	0.00	0.00	-8,859.36	-8,859.36	0.00
Purchase	05/23/2017	21,095.0000	21,095.00	0.00	0.00	21,095.00	21,095.00	0.00
Sale	05/23/2017	-25,092.3900	25,092.39	0.00	0.00	-25,092.39	-25,092.39	0.00
Sale	05/24/2017	-148.4700	148.47	0.00	0.00	-148.47	-148.47	0.00
Sale	05/24/2017	-4,289.7400	4,289.74	0.00	0.00	-4,289.74	-4,289.74	0.00
Purchase	05/25/2017	2,608.9200	2,608.92	0.00	0.00	2,608.92	2,608.92	0.00
Purchase	05/26/2017	547.7100	547.71	0.00	0.00	547.71	547.71	0.00
Purchase	05/26/2017	7,927.1400	7,927.14	0.00	0.00	7,927.14	7,927.14	0.00
Purchase	05/26/2017	1,053.0000	1,053.00	0.00	0.00	1,053.00	1,053.00	0.00
Sale	05/30/2017	-35,197.8600	35,197.86	0.00	0.00	-35,197.86	-35,197.86	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	05/30/2017	-1,057.5600	1,057.56	0.00	0.00	-1,057.56	-1,057.56	0.00
Purchase	05/31/2017	21.6000	21.60	0.00	0.00	21.60	21.60	0.00
Purchase	06/01/2017	2.4800	2.48	0.00	0.00	2.48	2.48	0.00
Purchase	06/01/2017	2,918.1300	2,918.13	0.00	0.00	2,918.13	2,918.13	0.00
Purchase	06/01/2017	261.4800	261.48	0.00	0.00	261.48	261.48	0.00
Purchase	06/01/2017	1,682.2500	1,682.25	0.00	0.00	1,682.25	1,682.25	0.00
Sale	06/01/2017	-62,386.7900	62,386.79	0.00	0.00	-62,386.79	-62,386.79	0.00
Sale	06/01/2017	-106,614.2400	106,614.24	0.00	0.00	-106,614.24	-106,614.24	0.00
Sale	06/01/2017	-844.3800	844.38	0.00	0.00	-844.38	-844.38	0.00
Purchase	06/02/2017	129,338.7900	129,338.79	0.00	0.00	129,338.79	129,338.79	0.00
Sale	06/02/2017	-734.2300	734.23	0.00	0.00	-734.23	-734.23	0.00
Purchase	06/05/2017	32,613.1100	32,613.11	0.00	0.00	32,613.11	32,613.11	0.00
Purchase	06/05/2017	969.0000	969.00	0.00	0.00	969.00	969.00	0.00
Sale	06/05/2017	-5,035.5200	5,035.52	0.00	0.00	-5,035.52	-5,035.52	0.00
Purchase	06/06/2017	8,241.8600	8,241.86	0.00	0.00	8,241.86	8,241.86	0.00
Purchase	06/06/2017	55,641.5900	55,641.59	0.00	0.00	55,641.59	55,641.59	0.00
Purchase	06/06/2017	2,295.7100	2,295.71	0.00	0.00	2,295.71	2,295.71	0.00
Purchase	06/07/2017	1,050.0000	1,050.00	0.00	0.00	1,050.00	1,050.00	0.00
Sale	06/07/2017	-24,225.7800	24,225.78	0.00	0.00	-24,225.78	-24,225.78	0.00
Sale	06/07/2017	-146,621.8100	146,621.81	0.00	0.00	-146,621.81	-146,621.81	0.00
Purchase	06/08/2017	2,084.1200	2,084.12	0.00	0.00	2,084.12	2,084.12	0.00
Purchase	06/08/2017	471.2500	471.25	0.00	0.00	471.25	471.25	0.00
Purchase	06/08/2017	14,964.6400	14,964.64	0.00	0.00	14,964.64	14,964.64	0.00
Purchase	06/08/2017	702.0000	702.00	0.00	0.00	702.00	702.00	0.00
Sale	06/08/2017	-3,905.8200	3,905.82	0.00	0.00	-3,905.82	-3,905.82	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	06/09/2017	5,188.2500	5,188.25	0.00	0.00	5,188.25	5,188.25	0.00
Sale	06/09/2017	-26,225.4200	26,225.42	0.00	0.00	-26,225.42	-26,225.42	0.00
Sale	06/09/2017	-6,016.1200	6,016.12	0.00	0.00	-6,016.12	-6,016.12	0.00
Purchase	06/12/2017	101,500.0000	101,500.00	0.00	0.00	101,500.00	101,500.00	0.00
Purchase	06/12/2017	1,365.0000	1,365.00	0.00	0.00	1,365.00	1,365.00	0.00
Purchase	06/13/2017	2,112.0000	2,112.00	0.00	0.00	2,112.00	2,112.00	0.00
Purchase	06/14/2017	1,400.0000	1,400.00	0.00	0.00	1,400.00	1,400.00	0.00
Purchase	06/14/2017	2,076.2900	2,076.29	0.00	0.00	2,076.29	2,076.29	0.00
Sale	06/14/2017	-2,399.0800	2,399.08	0.00	0.00	-2,399.08	-2,399.08	0.00
Purchase	06/15/2017	3,283.3700	3,283.37	0.00	0.00	3,283.37	3,283.37	0.00
Purchase	06/15/2017	2,690.6300	2,690.63	0.00	0.00	2,690.63	2,690.63	0.00
Purchase	06/15/2017	2,045.0000	2,045.00	0.00	0.00	2,045.00	2,045.00	0.00
Purchase	06/15/2017	4,710.1200	4,710.12	0.00	0.00	4,710.12	4,710.12	0.00
Purchase	06/15/2017	41.0000	41.00	0.00	0.00	41.00	41.00	0.00
Purchase	06/16/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	06/16/2017	90.2000	90.20	0.00	0.00	90.20	90.20	0.00
Purchase	06/19/2017	752.0000	752.00	0.00	0.00	752.00	752.00	0.00
Purchase	06/19/2017	5,577.9500	5,577.95	0.00	0.00	5,577.95	5,577.95	0.00
Purchase	06/20/2017	1,035.0000	1,035.00	0.00	0.00	1,035.00	1,035.00	0.00
Purchase	06/20/2017	219.6000	219.60	0.00	0.00	219.60	219.60	0.00
Purchase	06/21/2017	25,231.8000	25,231.80	0.00	0.00	25,231.80	25,231.80	0.00
Purchase	06/21/2017	1,925.0000	1,925.00	0.00	0.00	1,925.00	1,925.00	0.00
Purchase	06/21/2017	123.7500	123.75	0.00	0.00	123.75	123.75	0.00
Sale	06/22/2017	-121.9900	121.99	0.00	0.00	-121.99	-121.99	0.00
Sale	06/22/2017	-34,493.6700	34,493.67	0.00	0.00	-34,493.67	-34,493.67	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	06/23/2017	1,900.4800	1,900.48	0.00	0.00	1,900.48	1,900.48	0.00
Sale	06/23/2017	-1,107.2500	1,107.25	0.00	0.00	-1,107.25	-1,107.25	0.00
Purchase	06/26/2017	24,954.9600	24,954.96	0.00	0.00	24,954.96	24,954.96	0.00
Purchase	06/26/2017	54,235.6300	54,235.63	0.00	0.00	54,235.63	54,235.63	0.00
Sale	06/26/2017	-1,637.4200	1,637.42	0.00	0.00	-1,637.42	-1,637.42	0.00
Purchase	06/27/2017	19,658.7500	19,658.75	0.00	0.00	19,658.75	19,658.75	0.00
Purchase	06/28/2017	33,187.7300	33,187.73	0.00	0.00	33,187.73	33,187.73	0.00
Purchase	06/29/2017	1,181.2500	1,181.25	0.00	0.00	1,181.25	1,181.25	0.00
Purchase	06/29/2017	450.0000	450.00	0.00	0.00	450.00	450.00	0.00
Purchase	06/29/2017	884.0000	884.00	0.00	0.00	884.00	884.00	0.00
Sale	06/29/2017	-3,192.5700	3,192.57	0.00	0.00	-3,192.57	-3,192.57	0.00
Purchase	06/30/2017	2,502.0000	2,502.00	0.00	0.00	2,502.00	2,502.00	0.00
Purchase	06/30/2017	625.0000	625.00	0.00	0.00	625.00	625.00	0.00
Purchase	06/30/2017	2,269.5000	2,269.50	0.00	0.00	2,269.50	2,269.50	0.00
Purchase	06/30/2017	6,578.6500	6,578.65	0.00	0.00	6,578.65	6,578.65	0.00
Purchase	06/30/2017	13.0000	13.00	0.00	0.00	13.00	13.00	0.00
Purchase	07/03/2017	2.9000	2.90	0.00	0.00	2.90	2.90	0.00
Purchase	07/03/2017	51.7900	51.79	0.00	0.00	51.79	51.79	0.00
Purchase	07/03/2017	316.5300	316.53	0.00	0.00	316.53	316.53	0.00
Purchase	07/03/2017	228.1000	228.10	0.00	0.00	228.10	228.10	0.00
Purchase	07/03/2017	2,447.4800	2,447.48	0.00	0.00	2,447.48	2,447.48	0.00
Sale	07/03/2017	-108,580.4700	108,580.47	0.00	0.00	-108,580.47	-108,580.47	0.00
Sale	07/03/2017	-1,505.8100	1,505.81	0.00	0.00	-1,505.81	-1,505.81	0.00
Purchase	07/05/2017	873.0000	873.00	0.00	0.00	873.00	873.00	0.00
Purchase	07/07/2017	210.0000	210.00	0.00	0.00	210.00	210.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	07/10/2017	28,524.8800	28,524.88	0.00	0.00	28,524.88	28,524.88	0.00
Sale	07/10/2017	-7,834.7400	7,834.74	0.00	0.00	-7,834.74	-7,834.74	0.00
Purchase	07/11/2017	250.0000	250.00	0.00	0.00	250.00	250.00	0.00
Purchase	07/12/2017	29,413.3800	29,413.38	0.00	0.00	29,413.38	29,413.38	0.00
Purchase	07/12/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Sale	07/12/2017	-1,067.2500	1,067.25	0.00	0.00	-1,067.25	-1,067.25	0.00
Purchase	07/13/2017	456.0000	456.00	0.00	0.00	456.00	456.00	0.00
Purchase	07/13/2017	1,334.7200	1,334.72	0.00	0.00	1,334.72	1,334.72	0.00
Sale	07/13/2017	-3,178.4900	3,178.49	0.00	0.00	-3,178.49	-3,178.49	0.00
Purchase	07/14/2017	6,394.0000	6,394.00	0.00	0.00	6,394.00	6,394.00	0.00
Purchase	07/14/2017	479.8800	479.88	0.00	0.00	479.88	479.88	0.00
Sale	07/14/2017	-16,650.0000	16,650.00	0.00	0.00	-16,650.00	-16,650.00	0.00
Sale	07/14/2017	-60,877.7100	60,877.71	0.00	0.00	-60,877.71	-60,877.71	0.00
Purchase	07/17/2017	2,139.4200	2,139.42	0.00	0.00	2,139.42	2,139.42	0.00
Purchase	07/17/2017	10,900.0000	10,900.00	0.00	0.00	10,900.00	10,900.00	0.00
Purchase	07/17/2017	2,251.5000	2,251.50	0.00	0.00	2,251.50	2,251.50	0.00
Purchase	07/17/2017	6,638.0000	6,638.00	0.00	0.00	6,638.00	6,638.00	0.00
Sale	07/17/2017	-7,842.6000	7,842.60	0.00	0.00	-7,842.60	-7,842.60	0.00
Purchase	07/18/2017	10,196.9900	10,196.99	0.00	0.00	10,196.99	10,196.99	0.00
Purchase	07/18/2017	519,365.0000	519,365.00	0.00	0.00	519,365.00	519,365.00	0.00
Purchase	07/18/2017	73,736.1500	73,736.15	0.00	0.00	73,736.15	73,736.15	0.00
Purchase	07/19/2017	29,895.0400	29,895.04	0.00	0.00	29,895.04	29,895.04	0.00
Purchase	07/20/2017	940.6300	940.63	0.00	0.00	940.63	940.63	0.00
Sale	07/20/2017	-2,788.0000	2,788.00	0.00	0.00	-2,788.00	-2,788.00	0.00
Sale	07/20/2017	-1,412.2000	1,412.20	0.00	0.00	-1,412.20	-1,412.20	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	07/21/2017	-88,830.6700	88,830.67	0.00	0.00	-88,830.67	-88,830.67	0.00
Sale	07/21/2017	-6,185.2700	6,185.27	0.00	0.00	-6,185.27	-6,185.27	0.00
Purchase	07/24/2017	1,129.4300	1,129.43	0.00	0.00	1,129.43	1,129.43	0.00
Purchase	07/24/2017	3,564.8700	3,564.87	0.00	0.00	3,564.87	3,564.87	0.00
Sale	07/25/2017	-30,396.5100	30,396.51	0.00	0.00	-30,396.51	-30,396.51	0.00
Sale	07/25/2017	-319.4800	319.48	0.00	0.00	-319.48	-319.48	0.00
Purchase	07/26/2017	897,040.7700	897,040.77	0.00	0.00	897,040.77	897,040.77	0.00
Purchase	07/26/2017	1,595.0000	1,595.00	0.00	0.00	1,595.00	1,595.00	0.00
Sale	07/26/2017	-897,040.7700	897,040.77	0.00	0.00	-897,040.77	-897,040.77	0.00
Sale	07/26/2017	-15,793.4800	15,793.48	0.00	0.00	-15,793.48	-15,793.48	0.00
Sale	07/26/2017	-2,909.9500	2,909.95	0.00	0.00	-2,909.95	-2,909.95	0.00
Purchase	07/27/2017	1,562.5000	1,562.50	0.00	0.00	1,562.50	1,562.50	0.00
Purchase	07/27/2017	87,637.3700	87,637.37	0.00	0.00	87,637.37	87,637.37	0.00
Purchase	07/28/2017	154.0000	154.00	0.00	0.00	154.00	154.00	0.00
Purchase	07/28/2017	4,226.2500	4,226.25	0.00	0.00	4,226.25	4,226.25	0.00
Purchase	07/31/2017	40,620.4000	40,620.40	0.00	0.00	40,620.40	40,620.40	0.00
Purchase	07/31/2017	2,596.2500	2,596.25	0.00	0.00	2,596.25	2,596.25	0.00
Purchase	07/31/2017	800.0000	800.00	0.00	0.00	800.00	800.00	0.00
Sale	07/31/2017	-100,612.5000	100,612.50	0.00	0.00	-100,612.50	-100,612.50	0.00
Sale	07/31/2017	-12,920.1200	12,920.12	0.00	0.00	-12,920.12	-12,920.12	0.00
Purchase	08/01/2017	3.3900	3.39	0.00	0.00	3.39	3.39	0.00
Purchase	08/01/2017	3,926.8900	3,926.89	0.00	0.00	3,926.89	3,926.89	0.00
Purchase	08/01/2017	408.8500	408.85	0.00	0.00	408.85	408.85	0.00
Purchase	08/01/2017	309.2100	309.21	0.00	0.00	309.21	309.21	0.00
Purchase	08/01/2017	1,211.9300	1,211.93	0.00	0.00	1,211.93	1,211.93	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	08/01/2017	-149,535.4800	149,535.48	0.00	0.00	-149,535.48	-149,535.48	0.00
Sale	08/01/2017	-623.5600	623.56	0.00	0.00	-623.56	-623.56	0.00
Purchase	08/02/2017	380.0000	380.00	0.00	0.00	380.00	380.00	0.00
Purchase	08/02/2017	3,637.1100	3,637.11	0.00	0.00	3,637.11	3,637.11	0.00
Sale	08/02/2017	-334,404.2000	334,404.20	0.00	0.00	-334,404.20	-334,404.20	0.00
Purchase	08/03/2017	27,865.9500	27,865.95	0.00	0.00	27,865.95	27,865.95	0.00
Sale	08/03/2017	-176,731.5000	176,731.50	0.00	0.00	-176,731.50	-176,731.50	0.00
Sale	08/03/2017	-3,286.1300	3,286.13	0.00	0.00	-3,286.13	-3,286.13	0.00
Purchase	08/04/2017	828.0000	828.00	0.00	0.00	828.00	828.00	0.00
Sale	08/04/2017	-5,297.0500	5,297.05	0.00	0.00	-5,297.05	-5,297.05	0.00
Sale	08/04/2017	-3,307.5100	3,307.51	0.00	0.00	-3,307.51	-3,307.51	0.00
Sale	08/07/2017	-50,556.9900	50,556.99	0.00	0.00	-50,556.99	-50,556.99	0.00
Sale	08/07/2017	-125,004.7500	125,004.75	0.00	0.00	-125,004.75	-125,004.75	0.00
Sale	08/08/2017	-31,384.6800	31,384.68	0.00	0.00	-31,384.68	-31,384.68	0.00
Sale	08/08/2017	-46,954.7200	46,954.72	0.00	0.00	-46,954.72	-46,954.72	0.00
Sale	08/08/2017	-3,010.7800	3,010.78	0.00	0.00	-3,010.78	-3,010.78	0.00
Purchase	08/09/2017	2,118.7500	2,118.75	0.00	0.00	2,118.75	2,118.75	0.00
Purchase	08/09/2017	78,976.7700	78,976.77	0.00	0.00	78,976.77	78,976.77	0.00
Sale	08/09/2017	-16,082.7500	16,082.75	0.00	0.00	-16,082.75	-16,082.75	0.00
Purchase	08/10/2017	89,502.3600	89,502.36	0.00	0.00	89,502.36	89,502.36	0.00
Purchase	08/10/2017	86,883.6200	86,883.62	0.00	0.00	86,883.62	86,883.62	0.00
Purchase	08/11/2017	4,451.2500	4,451.25	0.00	0.00	4,451.25	4,451.25	0.00
Sale	08/11/2017	-2,162.1600	2,162.16	0.00	0.00	-2,162.16	-2,162.16	0.00
Purchase	08/14/2017	450.0000	450.00	0.00	0.00	450.00	450.00	0.00
Purchase	08/14/2017	1,140.0000	1,140.00	0.00	0.00	1,140.00	1,140.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	08/14/2017	9,345.0500	9,345.05	0.00	0.00	9,345.05	9,345.05	0.00
Purchase	08/15/2017	8,806.3600	8,806.36	0.00	0.00	8,806.36	8,806.36	0.00
Purchase	08/15/2017	2,906.2500	2,906.25	0.00	0.00	2,906.25	2,906.25	0.00
Purchase	08/15/2017	1,189.7700	1,189.77	0.00	0.00	1,189.77	1,189.77	0.00
Sale	08/15/2017	-4,846.0500	4,846.05	0.00	0.00	-4,846.05	-4,846.05	0.00
Purchase	08/17/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Purchase	08/17/2017	693.0000	693.00	0.00	0.00	693.00	693.00	0.00
Sale	08/17/2017	-726.4100	726.41	0.00	0.00	-726.41	-726.41	0.00
Purchase	08/18/2017	420.0000	420.00	0.00	0.00	420.00	420.00	0.00
Purchase	08/18/2017	45.2300	45.23	0.00	0.00	45.23	45.23	0.00
Purchase	08/18/2017	437.5000	437.50	0.00	0.00	437.50	437.50	0.00
Purchase	08/18/2017	1,058.7500	1,058.75	0.00	0.00	1,058.75	1,058.75	0.00
Sale	08/18/2017	-3,223.0500	3,223.05	0.00	0.00	-3,223.05	-3,223.05	0.00
Purchase	08/21/2017	31.9400	31.94	0.00	0.00	31.94	31.94	0.00
Sale	08/21/2017	-25,603.3800	25,603.38	0.00	0.00	-25,603.38	-25,603.38	0.00
Sale	08/22/2017	-11,182.6800	11,182.68	0.00	0.00	-11,182.68	-11,182.68	0.00
Purchase	08/24/2017	1,150.0000	1,150.00	0.00	0.00	1,150.00	1,150.00	0.00
Sale	08/24/2017	-29,969.4000	29,969.40	0.00	0.00	-29,969.40	-29,969.40	0.00
Purchase	08/25/2017	37,477.4900	37,477.49	0.00	0.00	37,477.49	37,477.49	0.00
Purchase	08/25/2017	475.0000	475.00	0.00	0.00	475.00	475.00	0.00
Purchase	08/25/2017	1,053.0000	1,053.00	0.00	0.00	1,053.00	1,053.00	0.00
Purchase	08/28/2017	996.2500	996.25	0.00	0.00	996.25	996.25	0.00
Sale	08/28/2017	-39,414.2500	39,414.25	0.00	0.00	-39,414.25	-39,414.25	0.00
Purchase	08/29/2017	48,506.3300	48,506.33	0.00	0.00	48,506.33	48,506.33	0.00
Purchase	08/29/2017	21.6000	21.60	0.00	0.00	21.60	21.60	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	08/29/2017	-109,579.8000	109,579.80	0.00	0.00	-109,579.80	-109,579.80	0.00
Purchase	08/30/2017	69,889.2900	69,889.29	0.00	0.00	69,889.29	69,889.29	0.00
Sale	08/30/2017	-62,558.3200	62,558.32	0.00	0.00	-62,558.32	-62,558.32	0.00
Purchase	08/31/2017	595.0000	595.00	0.00	0.00	595.00	595.00	0.00
Purchase	09/01/2017	3.4100	3.41	0.00	0.00	3.41	3.41	0.00
Purchase	09/01/2017	2,145.4800	2,145.48	0.00	0.00	2,145.48	2,145.48	0.00
Purchase	09/01/2017	73.7000	73.70	0.00	0.00	73.70	73.70	0.00
Purchase	09/01/2017	2,114.3300	2,114.33	0.00	0.00	2,114.33	2,114.33	0.00
Purchase	09/01/2017	3,179.4200	3,179.42	0.00	0.00	3,179.42	3,179.42	0.00
Sale	09/01/2017	-142,529.7800	142,529.78	0.00	0.00	-142,529.78	-142,529.78	0.00
Sale	09/01/2017	-948.0600	948.06	0.00	0.00	-948.06	-948.06	0.00
Purchase	09/05/2017	5,996.6000	5,996.60	0.00	0.00	5,996.60	5,996.60	0.00
Purchase	09/05/2017	280.5000	280.50	0.00	0.00	280.50	280.50	0.00
Purchase	09/05/2017	969.0000	969.00	0.00	0.00	969.00	969.00	0.00
Purchase	09/06/2017	26,216.2400	26,216.24	0.00	0.00	26,216.24	26,216.24	0.00
Purchase	09/06/2017	3,180.9000	3,180.90	0.00	0.00	3,180.90	3,180.90	0.00
Sale	09/06/2017	-55,762.3400	55,762.34	0.00	0.00	-55,762.34	-55,762.34	0.00
Sale	09/06/2017	-1,071.0000	1,071.00	0.00	0.00	-1,071.00	-1,071.00	0.00
Sale	09/06/2017	-7,870.6100	7,870.61	0.00	0.00	-7,870.61	-7,870.61	0.00
Purchase	09/07/2017	546.0000	546.00	0.00	0.00	546.00	546.00	0.00
Purchase	09/07/2017	4,758.5500	4,758.55	0.00	0.00	4,758.55	4,758.55	0.00
Purchase	09/08/2017	4,033.2500	4,033.25	0.00	0.00	4,033.25	4,033.25	0.00
Purchase	09/08/2017	5,942.8100	5,942.81	0.00	0.00	5,942.81	5,942.81	0.00
Purchase	09/11/2017	1,155.0000	1,155.00	0.00	0.00	1,155.00	1,155.00	0.00
Sale	09/11/2017	-1,410.2200	1,410.22	0.00	0.00	-1,410.22	-1,410.22	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	09/11/2017	-28,572.9200	28,572.92	0.00	0.00	-28,572.92	-28,572.92	0.00
Sale	09/11/2017	-1,101.7800	1,101.78	0.00	0.00	-1,101.78	-1,101.78	0.00
Purchase	09/12/2017	705.0000	705.00	0.00	0.00	705.00	705.00	0.00
Purchase	09/12/2017	1,092.0000	1,092.00	0.00	0.00	1,092.00	1,092.00	0.00
Purchase	09/14/2017	551.2500	551.25	0.00	0.00	551.25	551.25	0.00
Purchase	09/14/2017	1,392.0000	1,392.00	0.00	0.00	1,392.00	1,392.00	0.00
Purchase	09/14/2017	1,692.0000	1,692.00	0.00	0.00	1,692.00	1,692.00	0.00
Purchase	09/15/2017	6,094.5600	6,094.56	0.00	0.00	6,094.56	6,094.56	0.00
Purchase	09/15/2017	2,287.5000	2,287.50	0.00	0.00	2,287.50	2,287.50	0.00
Purchase	09/15/2017	320,951.0000	320,951.00	0.00	0.00	320,951.00	320,951.00	0.00
Purchase	09/15/2017	1,384.5000	1,384.50	0.00	0.00	1,384.50	1,384.50	0.00
Purchase	09/15/2017	6,475.6200	6,475.62	0.00	0.00	6,475.62	6,475.62	0.00
Sale	09/15/2017	-3,010.9300	3,010.93	0.00	0.00	-3,010.93	-3,010.93	0.00
Purchase	09/18/2017	752.0000	752.00	0.00	0.00	752.00	752.00	0.00
Sale	09/18/2017	-29,040.9700	29,040.97	0.00	0.00	-29,040.97	-29,040.97	0.00
Purchase	09/19/2017	1,440.0000	1,440.00	0.00	0.00	1,440.00	1,440.00	0.00
Purchase	09/19/2017	5,411.7700	5,411.77	0.00	0.00	5,411.77	5,411.77	0.00
Purchase	09/20/2017	1,925.0000	1,925.00	0.00	0.00	1,925.00	1,925.00	0.00
Purchase	09/20/2017	11,631.7600	11,631.76	0.00	0.00	11,631.76	11,631.76	0.00
Purchase	09/21/2017	2,552.7700	2,552.77	0.00	0.00	2,552.77	2,552.77	0.00
Purchase	09/21/2017	219.6000	219.60	0.00	0.00	219.60	219.60	0.00
Sale	09/21/2017	-35,913.6500	35,913.65	0.00	0.00	-35,913.65	-35,913.65	0.00
Purchase	09/22/2017	4,791.4700	4,791.47	0.00	0.00	4,791.47	4,791.47	0.00
Sale	09/22/2017	-108,202.4400	108,202.44	0.00	0.00	-108,202.44	-108,202.44	0.00
Sale	09/22/2017	-4,616.3100	4,616.31	0.00	0.00	-4,616.31	-4,616.31	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	09/25/2017	2,483.7100	2,483.71	0.00	0.00	2,483.71	2,483.71	0.00
Purchase	09/26/2017	10,560.7600	10,560.76	0.00	0.00	10,560.76	10,560.76	0.00
Purchase	09/26/2017	106.6000	106.60	0.00	0.00	106.60	106.60	0.00
Purchase	09/27/2017	68,238.9800	68,238.98	0.00	0.00	68,238.98	68,238.98	0.00
Purchase	09/27/2017	20,605.7600	20,605.76	0.00	0.00	20,605.76	20,605.76	0.00
Purchase	09/28/2017	1,181.2500	1,181.25	0.00	0.00	1,181.25	1,181.25	0.00
Purchase	09/28/2017	884.0000	884.00	0.00	0.00	884.00	884.00	0.00
Sale	09/28/2017	-13,981.2500	13,981.25	0.00	0.00	-13,981.25	-13,981.25	0.00
Purchase	09/29/2017	3,464.0000	3,464.00	0.00	0.00	3,464.00	3,464.00	0.00
Purchase	09/29/2017	10,961.1100	10,961.11	0.00	0.00	10,961.11	10,961.11	0.00
Purchase	09/29/2017	2,517.5000	2,517.50	0.00	0.00	2,517.50	2,517.50	0.00
Sale	09/29/2017	-118,120.4200	118,120.42	0.00	0.00	-118,120.42	-118,120.42	0.00
Purchase	10/02/2017	3.3000	3.30	0.00	0.00	3.30	3.30	0.00
Purchase	10/02/2017	5,760.3000	5,760.30	0.00	0.00	5,760.30	5,760.30	0.00
Purchase	10/02/2017	88,751.5600	88,751.56	0.00	0.00	88,751.56	88,751.56	0.00
Purchase	10/02/2017	1,526.4700	1,526.47	0.00	0.00	1,526.47	1,526.47	0.00
Purchase	10/02/2017	388.5400	388.54	0.00	0.00	388.54	388.54	0.00
Sale	10/02/2017	-93,117.0700	93,117.07	0.00	0.00	-93,117.07	-93,117.07	0.00
Sale	10/02/2017	-344,967.3400	344,967.34	0.00	0.00	-344,967.34	-344,967.34	0.00
Purchase	10/03/2017	21,695.5500	21,695.55	0.00	0.00	21,695.55	21,695.55	0.00
Purchase	10/03/2017	873.0000	873.00	0.00	0.00	873.00	873.00	0.00
Sale	10/03/2017	-45,250.2700	45,250.27	0.00	0.00	-45,250.27	-45,250.27	0.00
Sale	10/04/2017	-14,629.4100	14,629.41	0.00	0.00	-14,629.41	-14,629.41	0.00
Purchase	10/06/2017	33,036.8500	33,036.85	0.00	0.00	33,036.85	33,036.85	0.00
Sale	10/06/2017	-6,319.7400	6,319.74	0.00	0.00	-6,319.74	-6,319.74	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	10/10/2017	15,223.1200	15,223.12	0.00	0.00	15,223.12	15,223.12	0.00
Purchase	10/10/2017	97,562.7800	97,562.78	0.00	0.00	97,562.78	97,562.78	0.00
Sale	10/10/2017	-1,389.1300	1,389.13	0.00	0.00	-1,389.13	-1,389.13	0.00
Sale	10/11/2017	-69,590.4300	69,590.43	0.00	0.00	-69,590.43	-69,590.43	0.00
Sale	10/11/2017	-8,834.9700	8,834.97	0.00	0.00	-8,834.97	-8,834.97	0.00
Purchase	10/12/2017	29,981.3700	29,981.37	0.00	0.00	29,981.37	29,981.37	0.00
Purchase	10/12/2017	1,364.0800	1,364.08	0.00	0.00	1,364.08	1,364.08	0.00
Sale	10/12/2017	-617.8900	617.89	0.00	0.00	-617.89	-617.89	0.00
Purchase	10/13/2017	5,786.0000	5,786.00	0.00	0.00	5,786.00	5,786.00	0.00
Purchase	10/13/2017	2,255.2000	2,255.20	0.00	0.00	2,255.20	2,255.20	0.00
Purchase	10/16/2017	15,766.6400	15,766.64	0.00	0.00	15,766.64	15,766.64	0.00
Purchase	10/16/2017	5,718.7600	5,718.76	0.00	0.00	5,718.76	5,718.76	0.00
Purchase	10/16/2017	4,272.5000	4,272.50	0.00	0.00	4,272.50	4,272.50	0.00
Purchase	10/16/2017	25,373.0800	25,373.08	0.00	0.00	25,373.08	25,373.08	0.00
Sale	10/16/2017	-42.1900	42.19	0.00	0.00	-42.19	-42.19	0.00
Sale	10/16/2017	-496.3000	496.30	0.00	0.00	-496.30	-496.30	0.00
Sale	10/17/2017	-20,657.5800	20,657.58	0.00	0.00	-20,657.58	-20,657.58	0.00
Purchase	10/18/2017	651.0000	651.00	0.00	0.00	651.00	651.00	0.00
Purchase	10/18/2017	6,148.8600	6,148.86	0.00	0.00	6,148.86	6,148.86	0.00
Purchase	10/19/2017	2,185.2000	2,185.20	0.00	0.00	2,185.20	2,185.20	0.00
Sale	10/19/2017	-1,497.2900	1,497.29	0.00	0.00	-1,497.29	-1,497.29	0.00
Sale	10/23/2017	-6,238.5000	6,238.50	0.00	0.00	-6,238.50	-6,238.50	0.00
Purchase	10/24/2017	656.2500	656.25	0.00	0.00	656.25	656.25	0.00
Purchase	10/24/2017	511,818.9500	511,818.95	0.00	0.00	511,818.95	511,818.95	0.00
Sale	10/24/2017	-1,653.8500	1,653.85	0.00	0.00	-1,653.85	-1,653.85	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	10/25/2017	2,031.2500	2,031.25	0.00	0.00	2,031.25	2,031.25	0.00
Purchase	10/25/2017	551.0000	551.00	0.00	0.00	551.00	551.00	0.00
Purchase	10/25/2017	1,595.0000	1,595.00	0.00	0.00	1,595.00	1,595.00	0.00
Purchase	10/26/2017	110,929.2100	110,929.21	0.00	0.00	110,929.21	110,929.21	0.00
Purchase	10/26/2017	27,656.7400	27,656.74	0.00	0.00	27,656.74	27,656.74	0.00
Purchase	10/27/2017	154.0000	154.00	0.00	0.00	154.00	154.00	0.00
Sale	10/27/2017	-4,157.2700	4,157.27	0.00	0.00	-4,157.27	-4,157.27	0.00
Sale	10/30/2017	-49,461.8000	49,461.80	0.00	0.00	-49,461.80	-49,461.80	0.00
Sale	10/30/2017	-966.5000	966.50	0.00	0.00	-966.50	-966.50	0.00
Purchase	10/31/2017	831.2500	831.25	0.00	0.00	831.25	831.25	0.00
Purchase	10/31/2017	896.0000	896.00	0.00	0.00	896.00	896.00	0.00
Sale	10/31/2017	-22,460.8600	22,460.86	0.00	0.00	-22,460.86	-22,460.86	0.00
Sale	10/31/2017	-2,254.2100	2,254.21	0.00	0.00	-2,254.21	-2,254.21	0.00
Purchase	11/01/2017	3.4900	3.49	0.00	0.00	3.49	3.49	0.00
Purchase	11/01/2017	4,686.9300	4,686.93	0.00	0.00	4,686.93	4,686.93	0.00
Purchase	11/01/2017	376.1800	376.18	0.00	0.00	376.18	376.18	0.00
Purchase	11/01/2017	36.8600	36.86	0.00	0.00	36.86	36.86	0.00
Sale	11/01/2017	-112,484.5800	112,484.58	0.00	0.00	-112,484.58	-112,484.58	0.00
Sale	11/01/2017	-49,895.4300	49,895.43	0.00	0.00	-49,895.43	-49,895.43	0.00
Sale	11/01/2017	-1,267.4100	1,267.41	0.00	0.00	-1,267.41	-1,267.41	0.00
Purchase	11/02/2017	21,696.5600	21,696.56	0.00	0.00	21,696.56	21,696.56	0.00
Purchase	11/02/2017	319,283.0400	319,283.04	0.00	0.00	319,283.04	319,283.04	0.00
Purchase	11/02/2017	645,267.0900	645,267.09	0.00	0.00	645,267.09	645,267.09	0.00
Purchase	11/02/2017	181,614.7100	181,614.71	0.00	0.00	181,614.71	181,614.71	0.00
Purchase	11/03/2017	1,750,000.0000	1,750,000.00	0.00	0.00	1,750,000.00	1,750,000.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	11/03/2017	-348,675.0000	348,675.00	0.00	0.00	-348,675.00	-348,675.00	0.00
Sale	11/03/2017	-499,034.0000	499,034.00	0.00	0.00	-499,034.00	-499,034.00	0.00
Sale	11/03/2017	-700,000.0000	700,000.00	0.00	0.00	-700,000.00	-700,000.00	0.00
Sale	11/03/2017	-210,918.7100	210,918.71	0.00	0.00	-210,918.71	-210,918.71	0.00
Purchase	11/06/2017	80,818.0900	80,818.09	0.00	0.00	80,818.09	80,818.09	0.00
Purchase	11/06/2017	99,084.6100	99,084.61	0.00	0.00	99,084.61	99,084.61	0.00
Sale	11/06/2017	-13,871.8500	13,871.85	0.00	0.00	-13,871.85	-13,871.85	0.00
Purchase	11/07/2017	7,510.4600	7,510.46	0.00	0.00	7,510.46	7,510.46	0.00
Sale	11/07/2017	-2,161,902.5500	2,161,902.55	0.00	0.00	-2,161,902.55	-2,161,902.55	0.00
Sale	11/07/2017	-5,406.4200	5,406.42	0.00	0.00	-5,406.42	-5,406.42	0.00
Sale	11/08/2017	-13,807.8800	13,807.88	0.00	0.00	-13,807.88	-13,807.88	0.00
Purchase	11/09/2017	647.5000	647.50	0.00	0.00	647.50	647.50	0.00
Purchase	11/09/2017	187.0000	187.00	0.00	0.00	187.00	187.00	0.00
Purchase	11/10/2017	12,365.5600	12,365.56	0.00	0.00	12,365.56	12,365.56	0.00
Purchase	11/10/2017	162.3300	162.33	0.00	0.00	162.33	162.33	0.00
Sale	11/10/2017	-15,504.2100	15,504.21	0.00	0.00	-15,504.21	-15,504.21	0.00
Purchase	11/13/2017	815.6300	815.63	0.00	0.00	815.63	815.63	0.00
Purchase	11/13/2017	9,415.3700	9,415.37	0.00	0.00	9,415.37	9,415.37	0.00
Purchase	11/13/2017	1,140.0000	1,140.00	0.00	0.00	1,140.00	1,140.00	0.00
Sale	11/14/2017	-861.6500	861.65	0.00	0.00	-861.65	-861.65	0.00
Purchase	11/15/2017	4,968.7600	4,968.76	0.00	0.00	4,968.76	4,968.76	0.00
Purchase	11/15/2017	1,914.7700	1,914.77	0.00	0.00	1,914.77	1,914.77	0.00
Purchase	11/15/2017	19.3500	19.35	0.00	0.00	19.35	19.35	0.00
Sale	11/15/2017	-17,534.3300	17,534.33	0.00	0.00	-17,534.33	-17,534.33	0.00
Purchase	11/16/2017	693.0000	693.00	0.00	0.00	693.00	693.00	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	11/16/2017	-13,305.4000	13,305.40	0.00	0.00	-13,305.40	-13,305.40	0.00
Purchase	11/17/2017	80.4800	80.48	0.00	0.00	80.48	80.48	0.00
Sale	11/17/2017	-2,224.8100	2,224.81	0.00	0.00	-2,224.81	-2,224.81	0.00
Purchase	11/20/2017	488.1600	488.16	0.00	0.00	488.16	488.16	0.00
Purchase	11/20/2017	437.5000	437.50	0.00	0.00	437.50	437.50	0.00
Purchase	11/20/2017	82,026.4200	82,026.42	0.00	0.00	82,026.42	82,026.42	0.00
Purchase	11/21/2017	30,605.8000	30,605.80	0.00	0.00	30,605.80	30,605.80	0.00
Sale	11/21/2017	-18,388.2200	18,388.22	0.00	0.00	-18,388.22	-18,388.22	0.00
Purchase	11/22/2017	37,552.0300	37,552.03	0.00	0.00	37,552.03	37,552.03	0.00
Purchase	11/22/2017	1,053.0000	1,053.00	0.00	0.00	1,053.00	1,053.00	0.00
Purchase	11/24/2017	10,218.4400	10,218.44	0.00	0.00	10,218.44	10,218.44	0.00
Sale	11/24/2017	-70,175.3900	70,175.39	0.00	0.00	-70,175.39	-70,175.39	0.00
Purchase	11/27/2017	46,050.8900	46,050.89	0.00	0.00	46,050.89	46,050.89	0.00
Purchase	11/28/2017	16,477.8300	16,477.83	0.00	0.00	16,477.83	16,477.83	0.00
Sale	11/29/2017	-6,520.7500	6,520.75	0.00	0.00	-6,520.75	-6,520.75	0.00
Purchase	11/30/2017	786.2500	786.25	0.00	0.00	786.25	786.25	0.00
Purchase	11/30/2017	48,469.8800	48,469.88	0.00	0.00	48,469.88	48,469.88	0.00
Purchase	11/30/2017	19.5800	19.58	0.00	0.00	19.58	19.58	0.00
Purchase	12/01/2017	3.5900	3.59	0.00	0.00	3.59	3.59	0.00
Purchase	12/01/2017	7,016.1000	7,016.10	0.00	0.00	7,016.10	7,016.10	0.00
Purchase	12/01/2017	292.8800	292.88	0.00	0.00	292.88	292.88	0.00
Purchase	12/01/2017	82.9700	82.97	0.00	0.00	82.97	82.97	0.00
Sale	12/01/2017	-82,641.1900	82,641.19	0.00	0.00	-82,641.19	-82,641.19	0.00
Sale	12/01/2017	-41,408.5800	41,408.58	0.00	0.00	-41,408.58	-41,408.58	0.00
Sale	12/01/2017	-51,818.9600	51,818.96	0.00	0.00	-51,818.96	-51,818.96	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	12/04/2017	48,233.4000	48,233.40	0.00	0.00	48,233.40	48,233.40	0.00
Purchase	12/04/2017	216,042.1000	216,042.10	0.00	0.00	216,042.10	216,042.10	0.00
Sale	12/04/2017	-4,681.1800	4,681.18	0.00	0.00	-4,681.18	-4,681.18	0.00
Sale	12/04/2017	-21,275.9400	21,275.94	0.00	0.00	-21,275.94	-21,275.94	0.00
Sale	12/04/2017	-5,612.8800	5,612.88	0.00	0.00	-5,612.88	-5,612.88	0.00
Sale	12/04/2017	-194,807.6600	194,807.66	0.00	0.00	-194,807.66	-194,807.66	0.00
Sale	12/04/2017	-10,939.6900	10,939.69	0.00	0.00	-10,939.69	-10,939.69	0.00
Sale	12/04/2017	-0.6900	0.69	0.00	0.00	-0.69	-0.69	0.00
Purchase	12/05/2017	10,280.3300	10,280.33	0.00	0.00	10,280.33	10,280.33	0.00
Purchase	12/05/2017	292.5000	292.50	0.00	0.00	292.50	292.50	0.00
Purchase	12/05/2017	18.4000	18.40	0.00	0.00	18.40	18.40	0.00
Purchase	12/06/2017	3,328.4700	3,328.47	0.00	0.00	3,328.47	3,328.47	0.00
Purchase	12/07/2017	3,332,750.6300	3,332,750.63	0.00	0.00	3,332,750.63	3,332,750.63	0.00
Purchase	12/07/2017	462.0000	462.00	0.00	0.00	462.00	462.00	0.00
Purchase	12/07/2017	3,530.8700	3,530.87	0.00	0.00	3,530.87	3,530.87	0.00
Purchase	12/08/2017	3,157.7500	3,157.75	0.00	0.00	3,157.75	3,157.75	0.00
Purchase	12/08/2017	92.5000	92.50	0.00	0.00	92.50	92.50	0.00
Sale	12/08/2017	-2,142,414.0600	2,142,414.06	0.00	0.00	-2,142,414.06	-2,142,414.06	0.00
Purchase	12/11/2017	13,807.8800	13,807.88	0.00	0.00	13,807.88	13,807.88	0.00
Purchase	12/11/2017	1,155.0000	1,155.00	0.00	0.00	1,155.00	1,155.00	0.00
Sale	12/11/2017	-1,000,609.6700	1,000,609.67	0.00	0.00	-1,000,609.67	-1,000,609.67	0.00
Purchase	12/12/2017	705.0000	705.00	0.00	0.00	705.00	705.00	0.00
Purchase	12/12/2017	1,092.0000	1,092.00	0.00	0.00	1,092.00	1,092.00	0.00
Purchase	12/12/2017	990.0000	990.00	0.00	0.00	990.00	990.00	0.00
Sale	12/12/2017	-158,873.5400	158,873.54	0.00	0.00	-158,873.54	-158,873.54	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Sale	12/12/2017	-13,807.8800	13,807.88	0.00	0.00	-13,807.88	-13,807.88	0.00
Purchase	12/13/2017	0.2700	0.27	0.00	0.00	0.27	0.27	0.00
Purchase	12/13/2017	0.0100	0.01	0.00	0.00	0.01	0.01	0.00
Purchase	12/13/2017	500.0000	500.00	0.00	0.00	500.00	500.00	0.00
Purchase	12/13/2017	0.0200	0.02	0.00	0.00	0.02	0.02	0.00
Purchase	12/14/2017	1,458.0000	1,458.00	0.00	0.00	1,458.00	1,458.00	0.00
Purchase	12/14/2017	1,746.0000	1,746.00	0.00	0.00	1,746.00	1,746.00	0.00
Sale	12/14/2017	-29,278.0800	29,278.08	0.00	0.00	-29,278.08	-29,278.08	0.00
Purchase	12/15/2017	42,509.5200	42,509.52	0.00	0.00	42,509.52	42,509.52	0.00
Purchase	12/15/2017	487.5000	487.50	0.00	0.00	487.50	487.50	0.00
Purchase	12/15/2017	2,146.5000	2,146.50	0.00	0.00	2,146.50	2,146.50	0.00
Purchase	12/15/2017	3,423.6200	3,423.62	0.00	0.00	3,423.62	3,423.62	0.00
Purchase	12/15/2017	124.1300	124.13	0.00	0.00	124.13	124.13	0.00
Purchase	12/15/2017	1,167,378.9400	1,167,378.94	0.00	0.00	1,167,378.94	1,167,378.94	0.00
Sale	12/15/2017	-31,108.9300	31,108.93	0.00	0.00	-31,108.93	-31,108.93	0.00
Purchase	12/18/2017	487.5000	487.50	0.00	0.00	487.50	487.50	0.00
Purchase	12/18/2017	1,488,906.7300	1,488,906.73	0.00	0.00	1,488,906.73	1,488,906.73	0.00
Purchase	12/18/2017	4,953,123.5000	4,953,123.50	0.00	0.00	4,953,123.50	4,953,123.50	0.00
Purchase	12/18/2017	4,113,716.6500	4,113,716.65	0.00	0.00	4,113,716.65	4,113,716.65	0.00
Sale	12/18/2017	-487.5000	487.50	0.00	0.00	-487.50	-487.50	0.00
Sale	12/18/2017	-5,064.0000	5,064.00	0.00	0.00	-5,064.00	-5,064.00	0.00
Sale	12/18/2017	-14,605.2400	14,605.24	0.00	0.00	-14,605.24	-14,605.24	0.00
Sale	12/18/2017	-235.0300	235.03	0.00	0.00	-235.03	-235.03	0.00
Purchase	12/19/2017	180.0100	180.01	0.00	0.00	180.01	180.01	0.00
Purchase	12/20/2017	414.1900	414.19	0.00	0.00	414.19	414.19	0.00

5% Report by Asset - Aggregate Transactions (Continued)

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
3140000H4		**FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES**						
Purchase	12/20/2017	293.8500	293.85	0.00	0.00	293.85	293.85	0.00
Purchase	12/21/2017	4,840.5000	4,840.50	0.00	0.00	4,840.50	4,840.50	0.00
Purchase	12/28/2017	24,849.7000	24,849.70	0.00	0.00	24,849.70	24,849.70	0.00
Purchase	12/28/2017	300.0000	300.00	0.00	0.00	300.00	300.00	0.00
Purchase	12/28/2017	764.7500	764.75	0.00	0.00	764.75	764.75	0.00
Purchase	12/28/2017	884.0000	884.00	0.00	0.00	884.00	884.00	0.00
Purchase	12/29/2017	70.0000	70.00	0.00	0.00	70.00	70.00	0.00
Purchase	12/29/2017	5,979.3800	5,979.38	0.00	0.00	5,979.38	5,979.38	0.00
240 Issue Sales								
469 Issue Purchases								

Valuation: $22,405,877.33 **Threshold:** $1,120,293.87 **Base Currency: USD**

Asset Number / Tran Type	Settle Dt	Asset Description / Units/Par	Purchase Cost/ Sale Proceeds	Broker Commission	Other Expense	Book Value	Previous Annual Market	Net Gain/Loss on Market
64128R608		**NEUBERGER BERMAN LONG SHORT FUND OPEN-END FUND INSTL CL**						
Sale	12/14/2017	-80,268.3880	1,163,088.94	0.00	0.00	-1,000,144.46	-1,037,067.57	126,021.37
1 Issue Sales								

End of Schedule

SCHEDULE SB (Form 5500)	Single-Employer Defined Benefit Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	2017 This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan R. W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF R.W. SIDLEY, INC.	**D** Employer Identification Number (EIN) 34-0529112

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2017

2 Assets:

a Market value	**2a**	23,263,174
b Actuarial value	**2b**	24,128,387

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	176	12,555,080	12,555,080
b For terminated vested participants	247	6,503,671	6,503,671
c For active participants	168	10,459,664	10,481,138
d Total	591	29,518,415	29,539,889

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.92 %
6 Target normal cost	**6**	445,154

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

MSC — Signature of actuary

26 Sep 2018 — Date

Michael S. Clark — Type or print name of actuary

17-07462 — Most recent enrollment number

River and Mercantile LLC — Firm name

(781) 373-6900 — Telephone number (including area code)

8871 Ridgeline Boulevard
Suite 110
Highlands Ranch CO 80129 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	465
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	465
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of 7.78%	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		145
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.14%		11
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		156
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	81.68%
15 Adjusted funding target attainment percentage	15	82.28%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.95%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/02/2017	536,374				
07/18/2017	519,365				
10/16/2017	7,546				
10/24/2017	511,819				
01/17/2018	524,699				
09/14/2018	346,893				
			Totals ► 18(b)	2,446,696	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,332,044

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.16 %	5.72 %	6.48 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	445,154
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	4,987,851	1,463,189
b Waiver amortization installment	423,651	423,651

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	2,331,994

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	2,331,994
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	2,332,044
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	50
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☒ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☒ 2009 ☒ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0