

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2017</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan	☐ a DFE (specify) ____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>SOUTHEAST MILK INC. 401(K) PROFIT SHARING PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>01/01/1985</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SOUTHEAST MILK, INC.</u> <u>1950 S.E. HIGHWAY 484</u> <u>BELLEVUE, FL 34420</u>	2b	Employer Identification Number (EIN) <u>59-0769519</u>
		2c	Plan Sponsor's telephone number <u>352-347-4958</u>
		2d	Business code (see instructions) <u>112900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2018	AMANDA LANE RADFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2018	AMANDA LANE RADFORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 542
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 421
a(2) Total number of active participants at the end of the plan year	6a(2) 330
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 160
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 490
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1
f Total. Add lines 6d and 6e	6f 491
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 397
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 16
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017	
A Name of plan SOUTHEAST MILK INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHEAST MILK, INC.	D Employer Identification Number (EIN) 59-0769519

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
71-0294708	86509	YH1223	491	01/01/2017	12/31/2017

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 3492581**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP PENSION FUNDING**b** Balance at the end of the previous year **7b** 3280976**c** Additions: (1) Contributions deposited during the year **7c(1)** 307812
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 39881
(4) Transferred from separate account **7c(4)** 239693
(5) Other (specify below) **7c(5)** 117659
▶ *(6) Total additions **7c(6)** 705045**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 3986021**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 406757
(2) Administration charge made by carrier **7e(2)** 6251
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)** 175630
▶ *(5) Total deductions **7e(5)** 588638**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**). **7f** 3397383

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017	
A Name of plan SOUTHEAST MILK INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHEAST MILK, INC.	D Employer Identification Number (EIN) 59-0769519

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
VOYA RETIREMENT INSURANCE & ANNUITY
71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA RETIREMENT INSURANCE & ANNUITY

71-0294708

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	SERVICE PROVIDER	23706	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A Name of plan <u>SOUTHEAST MILK INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SOUTHEAST MILK, INC.</u>	D Employer Identification Number (EIN) <u>59-0769519</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	565690	651526
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	8322474	9025230
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	3280976	3397383
	(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	12169140 13074139
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	12169140 13074139

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	518293
	(B) Participants	2a(1)(B)	842232
	(C) Others (including rollovers)	2a(1)(C)	62976
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1423501
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	27462
	(F) Other	2b(1)(F)	39881
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	67343
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	277822
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	277822
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1097076
c Other income	2c		1224
d Total income. Add all income amounts in column (b) and enter total.....	2d		2866966

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1937959	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1937959
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	24008	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		24008
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1961967

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		904999
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DUGGAN, JOINER & COMPANY

(2) EIN: 59-1349459

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan SOUTHEAST MILK INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHEAST MILK, INC.		D Employer Identification Number (EIN) 59-0769519
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 71-0294708		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. Increase Decrease Both No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No		
11 a Does the ESOP hold any preferred stock? Yes No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

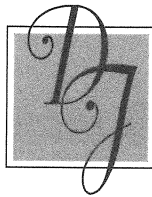
**SOUTHEAST MILK, INC.
401(K) PROFIT SHARING PLAN**

**Independent Auditors' Report,
Financial Statements, and
Supplementary Information**

**As of and for the Years Ended
December 31, 2017 and 2016**

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**DUGGAN, JOINER
& COMPANY**

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INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
Southeast Milk, Inc. 401(k) Profit Sharing Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Southeast Milk, Inc. 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Voya Institutional Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2017 and 2016, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of or for the year ended December 31, 2017 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Auggan, Jones & Company

Ocala, Florida
October 4, 2018

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Statements of Net Assets Available for Benefits
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Investments		
Investments at fair value	\$ <u>12,517,811</u>	\$ <u>11,603,450</u>
Total Investments	<u>12,517,811</u>	<u>11,603,450</u>
Receivables		
Participant contributions	8,521	8,565
Employer contributions	1,588	5,447
Notes receivable from participants	<u>651,526</u>	<u>565,690</u>
Total Receivables	<u>661,635</u>	<u>579,702</u>
Total Assets	<u>13,179,446</u>	<u>12,183,152</u>
Liabilities		
Fees Payable	<u>17,149</u>	<u>4,544</u>
Total Liabilities	<u>17,149</u>	<u>4,544</u>
Net Assets Available for Benefits	<u>\$ 13,162,297</u>	<u>\$ 12,178,608</u>

The accompanying notes are an integral
part of these financial statements.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2017

Additions to Net Assets Attributed to:

Investment income:		
Net investment appreciation	\$ 1,192,273	
Interest	27,462	
Dividends	<u>317,703</u>	
		\$ 1,537,438

Contributions:

Participant contributions	842,188	
Rollover contributions	62,976	
Employer contributions	514,434	
Other contributions	<u>1,225</u>	
		<u>1,420,823</u>

Total Additions		2,958,261
------------------------	--	------------------

Deductions from Net Assets Attributed to:

Benefits paid to participants	1,937,959
Investment advisory and administrative fees	<u>36,613</u>

Total Deductions		<u>1,974,572</u>
-------------------------	--	-------------------------

Net Increase		983,689
---------------------	--	----------------

Net Assets Available for Benefits, Beginning of Year		<u>12,178,608</u>
---	--	--------------------------

Net Assets Available for Benefits, End of Year		<u><u>\$ 13,162,297</u></u>
---	--	------------------------------------

The accompanying notes are an integral
part of these financial statements.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN

Notes to Financial Statements

December 31, 2017 and 2016

Note 1 - Description of Plan

The Southeast Milk, Inc. 401(k) Profit Sharing Plan (the “Plan”) is organized as a defined contribution plan under Section 401(k) of the Internal Revenue Code and covers substantially all eligible employees of Southeast Milk, Inc., Sunshine State Dairy Farms, LLC, and Long Life Products, LLC (the “Company”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was originally established effective January 1, 1985. The Plan has been restated and amended throughout the years, with the most recent restatement effective January 1, 2015, and the most recent amendment effective November 1, 2017. The following is provided only for general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

Eligibility

Employees, except for excluded employees, are eligible to participate in the Plan on the first day of any month after they have completed three months of service.

Contributions

Participants may make contributions, up to a maximum of \$18,000 for participants under age 50 and \$24,000 for participants age 50 and older for 2017, as allowed by law. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers a variety of mutual funds and a fixed income account as investment options for participants. The Company may make matching contributions and a discretionary contribution also to be determined by the Company. The Company elected to match 100% of employee contributions up to the first 4% in 2017 and 2016. The Company did not elect to make a profit sharing contribution for 2017 or 2016.

Participant Accounts

Each participant’s account is credited with the participant’s contribution and allocations of the Company’s contribution and Plan earnings and charged with withdrawals and allocations of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting

Participants are immediately vested in their contributions and company matching contributions, plus or minus actual earnings thereon. Vesting in the Company’s discretionary contribution portion of their accounts plus or minus actual earnings thereon is determined under the following schedule:

<u>Years of Service</u>	<u>Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 1 - Description of Plan, (Continued)

Vesting, (Continued)

A participant will become 100% vested under any of the following circumstances:

- Death before retirement date.
- Disability before retirement date.
- Attainment of normal retirement age.

In addition, a participant is immediately 100% vested in any amount which has been transferred or rolled over into the Plan from another qualified employee benefit plan.

In the event a participant's employment is terminated for reasons other than retirement, disability or death, such participant is entitled to a termination of employment benefit in an amount equal to his vested interest as of the date of distribution of his benefit.

In the event of a termination of the Plan, the participants shall have fully vested interests in the amounts credited to their respective accounts at the time of such termination.

Forfeitures

The nonvested portion of a participant's account is forfeited upon termination of employment with the Company. Forfeitures are first used to reinstate forfeited account balances of reemployed participants, then to pay administrative expenses of the Plan, and then to allocate to the employer contribution accounts of eligible participants. The Plan was amended November 1, 2017 to first use forfeitures to reinstate forfeited account balances of reemployed participants, and any remaining forfeitures shall then be allocated at the sole discretion of the Company to reduce employer contributions, pay administrative expenses of the Plan, or to allocate to the employer contribution accounts of eligible participants. There are unallocated forfeitures totaling \$97,255 and \$60,110 at December 31, 2017 and 2016, respectively.

Payment of Benefits

On termination due to death, disability, or regular retirement, a participant is entitled to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or annual installments over a period not to exceed the participant's life expectancy.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to the lesser of \$50,000 or 50% of their vested interest in the plan. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 3.25% to 5.25%, which are commensurate with local prevailing rates as determined by the Company. All loans are to be repaid within five years except for home loans to acquire or construct a principal residence, which must be repaid within twenty years. Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 2 - Summary of Significant Accounting Policies, (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The custodian sets aside and invests the assets attributable to the investments, which consist of various publicly traded mutual funds and a fixed income account at December 31, 2017 and 2016. The Plan's investments are stated at fair market value at December 31, 2017 and 2016.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments are recorded when paid.

Plan Expenses

All expenses of administration may be paid out of the Plan unless paid by the Company. The Plan has paid the general expenses of the administration of the Plan. Investment related expenses are included in net investment appreciation.

Accounting Changes

The Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, "Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or Its Equivalent)." ASU 2015-07 simplifies disclosures and reporting on investments valued at net asset value as a practical expedient. ASU 2015-07 is effective for fiscal years beginning after December 15, 2016 for nonpublic entities, with earlier adoption permitted. The Plan has adopted ASU 2015-07 in 2017, applied retrospectively to all periods presented. This change has no impact on net assets available for benefits.

Subsequent Events

The Plan has evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through the date the financial statements were issued, or October 4, 2018. No subsequent events have been recognized or disclosed.

Note 3 - Information Prepared and Certified by Custodian (Unaudited)

The following information included in the accompanying financial statements and supplementary schedule was obtained from data that has been prepared and certified by the custodians of the Plan as complete and accurate in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes investments at fair value of \$12,517,811 and \$11,603,450, and notes receivable from participants of \$651,526 and \$565,690, at December 31, 2017 and 2016, respectively, and related gains of \$1,537,438 for the year ending December 31, 2017.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 3 - Information Prepared and Certified by Custodian (Unaudited), (Continued)

The related gains of \$1,537,438 consist of the following: net appreciation in the fair value of investments of \$1,192,273, interest of \$27,462, and dividends of \$317,703.

Note 4 - Fair Value Measurements

Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the assets or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

Mutual funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Fixed account: Valued based on market value plus adjustments for the credited interest rate and surrender charges.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 4 - Fair Value Measurements, (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

	<u>Assets at Fair Value as of December 31, 2017</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 9,025,230	\$ 0	\$ 0	\$ 9,025,230
Fixed account	0	3,492,581	0	3,492,581
Total assets at fair value	<u>\$ 9,025,230</u>	<u>\$3,492,581</u>	<u>\$ 0</u>	<u>\$ 12,517,811</u>

	<u>Assets at Fair Value as of December 31, 2016</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 8,322,474	\$ 0	\$ 0	\$ 8,322,474
Fixed account	0	3,280,976	0	3,280,976
Total assets at fair value	<u>\$ 8,322,474</u>	<u>\$3,280,976</u>	<u>\$ 0</u>	<u>\$11,603,450</u>

The Plan's policy is to recognize transfers into and out of levels as of the date of the event or change in circumstances that caused the transfer. For the years ended December 31, 2017 and 2016, there were no significant transfers into or out of levels 1, 2, or 3.

Note 5 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, participants will become 100% vested in their accounts.

Note 6 - Income Taxes

The Plan obtained its latest determination letter on November 6, 2015, in which the Internal Revenue Service stated that the Plan and related trust is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan's administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax position taken by the Plan, and has concluded that as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2014.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 7 - Risks and Uncertainties

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 8 - Party-In-Interest Transactions

Parties-in-interest include fiduciaries of the Plan, any person who provides services to the Plan, the employer, and certain other parties. Transactions during the year with parties-in-interest included the following:

The employer, Southeast Milk, Inc. provided certain accounting, administrative, and investment management services to the Plan for which no fees are charged. Furthermore, Voya Institutional Trust Company (Voya) the custodian of the Plan, held the Plan investments and Voya provided investment advisory and recordkeeping services to the Plan. An ERISA attorney also provided legal services for the Plan. Investment and administrative fees incurred by the Plan totaled \$36,613 and \$62,124 in 2017 and 2016, respectively, with \$17,149 and \$4,544 accrued as fees payable as of December 31, 2017 and 2016.

Note 9 - Reconciliation of Financial Statements to Federal Form 5500

The following is a reconciliation of Net Assets Available for Benefits per the financial statements to the Federal Form 5500, Annual Return/Report of Employee Benefit Plan, as of December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Net Assets Available for Benefits per the financial statements	\$ 13,162,297	\$ 12,178,608
Less: current year contributions receivable	(10,109)	(14,012)
Less: adjustment from fair value to book value*	(95,198)	0
Add: current year fees payable	17,149	4,544
Net Assets Available for Benefits per Form 5500	<u>\$ 13,074,139</u>	<u>\$ 12,169,140</u>

The following is a reconciliation of Statement of Changes in Net Assets Available for Benefits per the financial statements to the Form 5500 for 2017:

Net increase on Statement of Changes in Net Assets Available for	
Benefits per the financial statements	\$ 983,689
Less: current year contributions receivable	(10,109)
Add: prior year contributions receivable	14,012
Less: prior year fees payable	(4,544)
Add: current year fees payable	17,149
Less: adjustment from fair value to book value*	<u>(95,198)</u>
Net increase on Statement of Changes in Net Assets Available for Benefits per Form 5500	<u>\$ 904,999</u>

* The Voya Fixed Account is reported at fair value on the financial statements and at book value on the Form 5500.

SUPPLEMENTARY INFORMATION

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2017
EIN: 59-2677996
Plan Number: 002

(a) Party in Interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Interest Rate, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	American Funds Am Balanced R6	Registered Investment Company		\$ 1,181,723
*	American Funds EuroPacific R6	Registered Investment Company		209,013
*	BlkRck High Yield Bnd Port K	Registered Investment Company		128,642
*	Invesco Divrsd Dividend Fd R6	Registered Investment Company		860,721
*	MFS International Value Fnd R5	Registered Investment Company		26,748
*	Pioneer Bond Fund K	Registered Investment Company		508,483
*	PRIMECAP Odyssey Growth Fund	Registered Investment Company		211,325
*	Prudential Jenn Sm Comp Fd Q	Registered Investment Company		21,710
*	Vangrd Mid-Cap Index Fund Adm	Registered Investment Company		419,760
*	Vangrd Morgan Growth Fund Adm	Registered Investment Company		346,118
*	Vangrd Real Estate Indx Fund Adm	Registered Investment Company		53,461
*	Vangrd Small-Cap Index Fnd Adm	Registered Investment Company		396,470
*	Vangrd Sm-Cap VI Index Fnd Adm	Registered Investment Company		86,547
*	Vangrd Tot St Mkt Indx Fd Adm	Registered Investment Company		634,478
*	Vangrd Trgt Retire 2020 Fd Inv	Registered Investment Company		1,179,828
*	Vangrd Trgt Retire 2025 Fd Inv	Registered Investment Company		220,071
*	Vangrd Trgt Retire 2030 Fd Inv	Registered Investment Company		873,670
*	Vangrd Trgt Retire 2035 Fd Inv	Registered Investment Company		82,160
*	Vangrd Trgt Retire 2040 Fd Inv	Registered Investment Company		981,693
*	Vangrd Trgt Retire 2045 Fd Inv	Registered Investment Company		6,984
*	Vangrd Trgt Retire 2050 Fd Inv	Registered Investment Company		317,526
*	Vangrd Trgt Retire 2055 Fd Inv	Registered Investment Company		11,850
*	Vangrd Trgt Retire 2060 Fd Inv	Registered Investment Company		10,538
*	Vangrd Trgt Retire Inc Fd Inv	Registered Investment Company		186,158
*	Voya Fixed Account	Insurance Company General Account		3,492,581
*	Voya Gv Mny Mkt F A	Registered Investment Company		51,051
*	Wllfrg Spec MdCp VI Fd R6	Registered Investment Company		18,502
*	Participant Loans	3.25% - 5.25%		651,526
				<u>\$13,169,337</u>

Cost information (d) is omitted because all investments are participant directed.

* Party in interest. Funds are managed by Voya Institutional Trust Company.

Attachment to 2017 Form 5500
Schedule H, line 4i - Schedule of Assets
(Held at End of Year)
Southeast Milk Inc. 401K Profit Sharing Plan
EIN#59-0769519
Plan#002
As Of December 31, 2017

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity date	(d) Cost	(e) Current Value
American Funds Am Balancd R6	Registered Investment Company		\$1,181,725
American Funds EuroPacific R6	Registered Investment Company		\$209,013
BlkRck High Yield Bnd Port K	Registered Investment Company		\$128,642
Invesco Divrsd Dividend Fd R6	Registered Investment Company		\$860,721
MFS International Value Fnd R5	Registered Investment Company		\$26,748
Pioneer Bond Fund K	Registered Investment Company		\$508,483
PRIMECAP Odyssey Growth Fund	Registered Investment Company		\$211,325
Prudential Jenn Sm Comp Fd Q	Registered Investment Company		\$21,710
Vangrd Mid-Cap Index Fund Adm	Registered Investment Company		\$419,760
Vangrd Morgan Growth Fund Adm	Registered Investment Company		\$346,118
Vangrd Small-Cap Index Fnd Adm	Registered Investment Company		\$396,470
Vangrd Sm-Cap VI Index Fnd Adm	Registered Investment Company		\$86,547
Vangrd Tot St Mkt Indx Fd Adm	Registered Investment Company		\$634,478
Vangrd Trgt Retire 2020 Fd Inv	Registered Investment Company		\$1,179,828
Vangrd Trgt Retire 2025 Fd Inv	Registered Investment Company		\$220,071
Vangrd Trgt Retire 2030 Fd Inv	Registered Investment Company		\$873,670
Vangrd Trgt Retire 2035 Fd Inv	Registered Investment Company		\$82,160
Vangrd Trgt Retire 2040 Fd Inv	Registered Investment Company		\$981,693
Vangrd Trgt Retire 2045 Fd Inv	Registered Investment Company		\$6,984
Vangrd Trgt Retire 2050 Fd Inv	Registered Investment Company		\$317,526
Vangrd Trgt Retire 2055 Fd Inv	Registered Investment Company		\$11,850
Vangrd Trgt Retire 2060 Fd Inv	Registered Investment Company		\$10,538
Vangrd Trgt Retire Inc Fd Inv	Registered Investment Company		\$186,158
Vanguard Real Estate Indx Adm	Registered Investment Company		\$53,461
* Voya Fixed Account (4062)	Insurance Company General Account		\$3,397,383
* Voya Gv Mny Mkt F A (Hld Acct)	Registered Investment Company		\$51,051
WllFrg Spec MdCp VI Fd R6	Registered Investment Company		\$18,502
Participant Loans	Registered Investment Company		\$651,526
TOTAL	Registered Investment Company		\$13,074,139

* denotes party-in-interest

Column (d) is not required as the Plan's investments are totally participant directed.

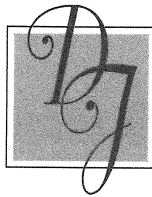
**SOUTHEAST MILK, INC.
401(K) PROFIT SHARING PLAN**

**Independent Auditors' Report,
Financial Statements, and
Supplementary Information**

**As of and for the Years Ended
December 31, 2017 and 2016**

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**DUGGAN, JOINER
& COMPANY**

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*REGULATED BY THE STATE OF FLORIDA

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
Southeast Milk, Inc. 401(k) Profit Sharing Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Southeast Milk, Inc. 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Voya Institutional Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2017 and 2016, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of or for the year ended December 31, 2017 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Auggan, Jones & Company

Ocala, Florida
October 4, 2018

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Statements of Net Assets Available for Benefits
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Investments		
Investments at fair value	\$ <u>12,517,811</u>	\$ <u>11,603,450</u>
Total Investments	<u>12,517,811</u>	<u>11,603,450</u>
Receivables		
Participant contributions	8,521	8,565
Employer contributions	1,588	5,447
Notes receivable from participants	<u>651,526</u>	<u>565,690</u>
Total Receivables	<u>661,635</u>	<u>579,702</u>
Total Assets	<u>13,179,446</u>	<u>12,183,152</u>
Liabilities		
Fees Payable	<u>17,149</u>	<u>4,544</u>
Total Liabilities	<u>17,149</u>	<u>4,544</u>
Net Assets Available for Benefits	<u>\$ 13,162,297</u>	<u>\$ 12,178,608</u>

The accompanying notes are an integral
part of these financial statements.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2017

Additions to Net Assets Attributed to:

Investment income:		
Net investment appreciation	\$ 1,192,273	
Interest	27,462	
Dividends	<u>317,703</u>	
		\$ 1,537,438

Contributions:

Participant contributions	842,188	
Rollover contributions	62,976	
Employer contributions	514,434	
Other contributions	<u>1,225</u>	
		<u>1,420,823</u>

Total Additions		2,958,261
------------------------	--	------------------

Deductions from Net Assets Attributed to:

Benefits paid to participants	1,937,959	
Investment advisory and administrative fees	<u>36,613</u>	
		<u>1,974,572</u>

Net Increase		983,689
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Net Assets Available for Benefits, Beginning of Year		<u>12,178,608</u>
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Net Assets Available for Benefits, End of Year		<u><u>\$ 13,162,297</u></u>
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The accompanying notes are an integral
part of these financial statements.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN

Notes to Financial Statements

December 31, 2017 and 2016

Note 1 - Description of Plan

The Southeast Milk, Inc. 401(k) Profit Sharing Plan (the “Plan”) is organized as a defined contribution plan under Section 401(k) of the Internal Revenue Code and covers substantially all eligible employees of Southeast Milk, Inc., Sunshine State Dairy Farms, LLC, and Long Life Products, LLC (the “Company”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was originally established effective January 1, 1985. The Plan has been restated and amended throughout the years, with the most recent restatement effective January 1, 2015, and the most recent amendment effective November 1, 2017. The following is provided only for general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

Eligibility

Employees, except for excluded employees, are eligible to participate in the Plan on the first day of any month after they have completed three months of service.

Contributions

Participants may make contributions, up to a maximum of \$18,000 for participants under age 50 and \$24,000 for participants age 50 and older for 2017, as allowed by law. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers a variety of mutual funds and a fixed income account as investment options for participants. The Company may make matching contributions and a discretionary contribution also to be determined by the Company. The Company elected to match 100% of employee contributions up to the first 4% in 2017 and 2016. The Company did not elect to make a profit sharing contribution for 2017 or 2016.

Participant Accounts

Each participant’s account is credited with the participant’s contribution and allocations of the Company’s contribution and Plan earnings and charged with withdrawals and allocations of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting

Participants are immediately vested in their contributions and company matching contributions, plus or minus actual earnings thereon. Vesting in the Company’s discretionary contribution portion of their accounts plus or minus actual earnings thereon is determined under the following schedule:

<u>Years of Service</u>	<u>Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 1 - Description of Plan, (Continued)

Vesting, (Continued)

A participant will become 100% vested under any of the following circumstances:

- Death before retirement date.
- Disability before retirement date.
- Attainment of normal retirement age.

In addition, a participant is immediately 100% vested in any amount which has been transferred or rolled over into the Plan from another qualified employee benefit plan.

In the event a participant's employment is terminated for reasons other than retirement, disability or death, such participant is entitled to a termination of employment benefit in an amount equal to his vested interest as of the date of distribution of his benefit.

In the event of a termination of the Plan, the participants shall have fully vested interests in the amounts credited to their respective accounts at the time of such termination.

Forfeitures

The nonvested portion of a participant's account is forfeited upon termination of employment with the Company. Forfeitures are first used to reinstate forfeited account balances of reemployed participants, then to pay administrative expenses of the Plan, and then to allocate to the employer contribution accounts of eligible participants. The Plan was amended November 1, 2017 to first use forfeitures to reinstate forfeited account balances of reemployed participants, and any remaining forfeitures shall then be allocated at the sole discretion of the Company to reduce employer contributions, pay administrative expenses of the Plan, or to allocate to the employer contribution accounts of eligible participants. There are unallocated forfeitures totaling \$97,255 and \$60,110 at December 31, 2017 and 2016, respectively.

Payment of Benefits

On termination due to death, disability, or regular retirement, a participant is entitled to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or annual installments over a period not to exceed the participant's life expectancy.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to the lesser of \$50,000 or 50% of their vested interest in the plan. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 3.25% to 5.25%, which are commensurate with local prevailing rates as determined by the Company. All loans are to be repaid within five years except for home loans to acquire or construct a principal residence, which must be repaid within twenty years. Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 2 - Summary of Significant Accounting Policies, (Continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The custodian sets aside and invests the assets attributable to the investments, which consist of various publicly traded mutual funds and a fixed income account at December 31, 2017 and 2016. The Plan's investments are stated at fair market value at December 31, 2017 and 2016.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments are recorded when paid.

Plan Expenses

All expenses of administration may be paid out of the Plan unless paid by the Company. The Plan has paid the general expenses of the administration of the Plan. Investment related expenses are included in net investment appreciation.

Accounting Changes

The Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, "Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or Its Equivalent)." ASU 2015-07 simplifies disclosures and reporting on investments valued at net asset value as a practical expedient. ASU 2015-07 is effective for fiscal years beginning after December 15, 2016 for nonpublic entities, with earlier adoption permitted. The Plan has adopted ASU 2015-07 in 2017, applied retrospectively to all periods presented. This change has no impact on net assets available for benefits.

Subsequent Events

The Plan has evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through the date the financial statements were issued, or October 4, 2018. No subsequent events have been recognized or disclosed.

Note 3 - Information Prepared and Certified by Custodian (Unaudited)

The following information included in the accompanying financial statements and supplementary schedule was obtained from data that has been prepared and certified by the custodians of the Plan as complete and accurate in accordance with Section 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes investments at fair value of \$12,517,811 and \$11,603,450, and notes receivable from participants of \$651,526 and \$565,690, at December 31, 2017 and 2016, respectively, and related gains of \$1,537,438 for the year ending December 31, 2017.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 3 - Information Prepared and Certified by Custodian (Unaudited), (Continued)

The related gains of \$1,537,438 consist of the following: net appreciation in the fair value of investments of \$1,192,273, interest of \$27,462, and dividends of \$317,703.

Note 4 - Fair Value Measurements

Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the assets or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

Mutual funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Fixed account: Valued based on market value plus adjustments for the credited interest rate and surrender charges.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 4 - Fair Value Measurements, (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

	<u>Assets at Fair Value as of December 31, 2017</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 9,025,230	\$ 0	\$ 0	\$ 9,025,230
Fixed account	0	3,492,581	0	3,492,581
Total assets at fair value	<u>\$ 9,025,230</u>	<u>\$3,492,581</u>	<u>\$ 0</u>	<u>\$ 12,517,811</u>

	<u>Assets at Fair Value as of December 31, 2016</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 8,322,474	\$ 0	\$ 0	\$ 8,322,474
Fixed account	0	3,280,976	0	3,280,976
Total assets at fair value	<u>\$ 8,322,474</u>	<u>\$3,280,976</u>	<u>\$ 0</u>	<u>\$11,603,450</u>

The Plan's policy is to recognize transfers into and out of levels as of the date of the event or change in circumstances that caused the transfer. For the years ended December 31, 2017 and 2016, there were no significant transfers into or out of levels 1, 2, or 3.

Note 5 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, participants will become 100% vested in their accounts.

Note 6 - Income Taxes

The Plan obtained its latest determination letter on November 6, 2015, in which the Internal Revenue Service stated that the Plan and related trust is designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan's administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax position taken by the Plan, and has concluded that as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2014.

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Notes to Financial Statements
December 31, 2017 and 2016

Note 7 - Risks and Uncertainties

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 8 - Party-In-Interest Transactions

Parties-in-interest include fiduciaries of the Plan, any person who provides services to the Plan, the employer, and certain other parties. Transactions during the year with parties-in-interest included the following:

The employer, Southeast Milk, Inc. provided certain accounting, administrative, and investment management services to the Plan for which no fees are charged. Furthermore, Voya Institutional Trust Company (Voya) the custodian of the Plan, held the Plan investments and Voya provided investment advisory and recordkeeping services to the Plan. An ERISA attorney also provided legal services for the Plan. Investment and administrative fees incurred by the Plan totaled \$36,613 and \$62,124 in 2017 and 2016, respectively, with \$17,149 and \$4,544 accrued as fees payable as of December 31, 2017 and 2016.

Note 9 - Reconciliation of Financial Statements to Federal Form 5500

The following is a reconciliation of Net Assets Available for Benefits per the financial statements to the Federal Form 5500, Annual Return/Report of Employee Benefit Plan, as of December 31, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Net Assets Available for Benefits per the financial statements	\$ 13,162,297	\$ 12,178,608
Less: current year contributions receivable	(10,109)	(14,012)
Less: adjustment from fair value to book value*	(95,198)	0
Add: current year fees payable	17,149	4,544
Net Assets Available for Benefits per Form 5500	<u>\$ 13,074,139</u>	<u>\$ 12,169,140</u>

The following is a reconciliation of Statement of Changes in Net Assets Available for Benefits per the financial statements to the Form 5500 for 2017:

Net increase on Statement of Changes in Net Assets Available for	
Benefits per the financial statements	\$ 983,689
Less: current year contributions receivable	(10,109)
Add: prior year contributions receivable	14,012
Less: prior year fees payable	(4,544)
Add: current year fees payable	17,149
Less: adjustment from fair value to book value*	<u>(95,198)</u>
Net increase on Statement of Changes in Net Assets Available for Benefits per Form 5500	<u>\$ 904,999</u>

* The Voya Fixed Account is reported at fair value on the financial statements and at book value on the Form 5500.

SUPPLEMENTARY INFORMATION

SOUTHEAST MILK, INC. 401(K) PROFIT SHARING PLAN
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2017
EIN: 59-2677996
Plan Number: 002

(a) Party in Interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Interest Rate, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	American Funds Am Balanced R6	Registered Investment Company		\$ 1,181,723
*	American Funds EuroPacific R6	Registered Investment Company		209,013
*	BlkRck High Yield Bnd Port K	Registered Investment Company		128,642
*	Invesco Divrsd Dividend Fd R6	Registered Investment Company		860,721
*	MFS International Value Fnd R5	Registered Investment Company		26,748
*	Pioneer Bond Fund K	Registered Investment Company		508,483
*	PRIMECAP Odyssey Growth Fund	Registered Investment Company		211,325
*	Prudential Jenn Sm Comp Fd Q	Registered Investment Company		21,710
*	Vangrd Mid-Cap Index Fund Adm	Registered Investment Company		419,760
*	Vangrd Morgan Growth Fund Adm	Registered Investment Company		346,118
*	Vangrd Real Estate Indx Fund Adm	Registered Investment Company		53,461
*	Vangrd Small-Cap Index Fnd Adm	Registered Investment Company		396,470
*	Vangrd Sm-Cap VI Index Fnd Adm	Registered Investment Company		86,547
*	Vangrd Tot St Mkt Indx Fd Adm	Registered Investment Company		634,478
*	Vangrd Trgt Retire 2020 Fd Inv	Registered Investment Company		1,179,828
*	Vangrd Trgt Retire 2025 Fd Inv	Registered Investment Company		220,071
*	Vangrd Trgt Retire 2030 Fd Inv	Registered Investment Company		873,670
*	Vangrd Trgt Retire 2035 Fd Inv	Registered Investment Company		82,160
*	Vangrd Trgt Retire 2040 Fd Inv	Registered Investment Company		981,693
*	Vangrd Trgt Retire 2045 Fd Inv	Registered Investment Company		6,984
*	Vangrd Trgt Retire 2050 Fd Inv	Registered Investment Company		317,526
*	Vangrd Trgt Retire 2055 Fd Inv	Registered Investment Company		11,850
*	Vangrd Trgt Retire 2060 Fd Inv	Registered Investment Company		10,538
*	Vangrd Trgt Retire Inc Fd Inv	Registered Investment Company		186,158
*	Voya Fixed Account	Insurance Company General Account		3,492,581
*	Voya Gv Mny Mkt F A	Registered Investment Company		51,051
*	Wllfrg Spec MdCp VI Fd R6	Registered Investment Company		18,502
*	Participant Loans	3.25% - 5.25%		651,526
				<u>\$13,169,337</u>

Cost information (d) is omitted because all investments are participant directed.

* Party in interest. Funds are managed by Voya Institutional Trust Company.