

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/01/1976</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/01/1976</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>08/01/1976</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u> <u>6511 EASTLAND ROAD, SUITE 140</u> <u>BROOK PARK, OH 44142</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>51-0149915</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>440-243-0663</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>339900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>51-0149915</u>	2c Plan Sponsor's telephone number <u>440-243-0663</u>	2d Business code (see instructions) <u>339900</u>	
2b Employer Identification Number (EIN) <u>51-0149915</u>					
2c Plan Sponsor's telephone number <u>440-243-0663</u>					
2d Business code (see instructions) <u>339900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2018	FRANK GRACE - CHAIRMANTRUSTEE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2018	THOR EGELAND - EMPLOYER TRUSTEE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

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v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 642
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 93
a(2) Total number of active participants at the end of the plan year	6a(2) 97
b Retired or separated participants receiving benefits	6b 279
c Other retired or separated participants entitled to future benefits	6c 190
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 566
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 66
f Total. Add lines 6d and 6e	6f 632
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 3

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN	D Employer Identification Number (EIN) 51-0149915

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2017

b Assets

(1) Current value of assets	1b(1)	19042836
(2) Actuarial value of assets for funding standard account.....	1b(2)	20168986
c (1) Accrued liability for plan using immediate gain methods	1c(1)	24513406
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases.....	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method.....	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	24513406
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	36117491
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	378874
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	2304387
(3) Expected plan disbursements for the plan year	1d(3)	2487481

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/25/2018
Signature of actuary	Date
JOSEPH MARA JR.	17-06992
Type or print name of actuary	Most recent enrollment number
CHEIRON, INC	312-629-8401
Firm name	Telephone number (including area code)
200 W. MONROE, SUITE 1800, CHICAGO, IL 60606	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2017
v. 170203

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	19042836
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	338	16004498
(2) For terminated vested participants	211	10781127
(3) For active participants:		
(a) Non-vested benefits		44841
(b) Vested benefits		9287025
(c) Total active	93	9331866
(4) Total	642	36117491
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	52.72%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2017	21076		07/15/2017	42891	
02/15/2017	18792		08/15/2017	17827	
03/15/2017	37873		09/15/2017	26871	
04/15/2017	17833		10/15/2017	17926	
05/15/2017	37872		11/15/2017	40513	
06/15/2017	18190		12/15/2017	18795	
Totals ▶			3(b)	316459	3(c)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	82.3%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☒ Yes ☐ No	
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?	☒ Yes ☐ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	168609
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☒	4f	2032

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a		3.05%
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males.....	6c(1)	A	A
(2) Females.....	6c(2)	AF	AF
d Valuation liability interest rate.....	6d	6.75%	6.75%
e Expense loading.....	6e	74.4% ☐ N/A	% ☒ N/A
f Salary scale.....	6f	% ☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	4.5%	
h Estimated investment return on current value of assets for year ending on the valuation date.....	6h	7.8%	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	470503	47631
4	1662776	168329
3	-168609	-17069

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.....	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	351660
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	
(2) Funding waivers.....	9c(2)	9660323
(3) Certain bases for which the amortization period has been extended.....	9c(3)	1529076
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	126950
e Total charges. Add lines 9a through 9d.....	9e	2007686

Credits to funding standard account:

f	Prior year credit balance, if any	9f	4878442
g	Employer contributions. Total from column (b) of line 3	9g	316459
		Outstanding balance	
h	Amortization credits as of valuation date.....	9h	437461
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	343151
j	Full funding limitation (FFL) and credits:		
(1)	ERISA FFL (accrued liability FFL)	9j(1)	11422968
(2)	"RPA '94" override (90% current liability FFL)	9j(2)	12758009
(3)	FFL credit	9j(3)	
k	(1) Waived funding deficiency	9k(1)	
	(2) Other credits	9k(2)	
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	5586745
m	Credit balance: If line 9l is greater than line 9e, enter the difference	9m	3579059
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	
9o	Current year's accumulated reconciliation account:		
(1)	Due to waived funding deficiency accumulated prior to the 2017 plan year	9o(1)	
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a)	Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	
(3)	Total as of valuation date	9o(3)	
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN	D Employer Identification Number (EIN) 51-0149915	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICKI HANRAHAN

34-6672591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	43628	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHEIRON

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	140289	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANDCO CONSULTING

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	29000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARROW HANLEY NEWHINNEY & STRAUSS

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	20200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FAULKNER HOFFMAN & PHILLIPS

45-1540483

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	12075	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEAMSTERS LOCAL UNION 473

34-0427385

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	UNION	7648	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GARY M. TIBONI, CPA

34-1900875

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY BANK

127 PUBLIC SQUARE,
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	21701	Yes ☒ No ☐	Yes ☐ No ☒	188	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	JOSEPH MARA JR	b EIN:	13-4215617
c Position:	ACTUARY		
d Address:	200 WEST MONROE STREET CHICAGO, IL 60606	e Telephone:	

Explanation: CHANGE IN RESPONSIBILITIES WITHIN CHEIRON, INC.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A Name of plan <u>TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN</u>	D Employer Identification Number (EIN) <u>51-0149915</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	613033	610322
	(2) U.S. Government securities.....	1c(2)	2820066	2628211
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	2651604	2491174
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)	1159608	1221898
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	11798525	12962806
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	19042836 19914411
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	755
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 755
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	19042836 19913656

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	213369
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	213369
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1266
	(B) U.S. Government securities	2b(1)(B)	80833
	(C) Corporate debt instruments	2b(1)(C)	80807
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	162906
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	1259
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	278655
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	279914
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6163038
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6099746
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	63292
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-15579
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-15579

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1931626
c Other income	2c		135039
d Total income. Add all income amounts in column (b) and enter total.....	2d		2770567

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1577109	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1577109
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	166764	
(2) Contract administrator fees	2i(2)	7648	
(3) Investment advisory and management fees	2i(3)	70901	
(4) Other	2i(4)	77325	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		322638
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1899747

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		870820
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GARY M. TIBONI, CPA

(2) EIN: 34-1900872

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS LOCAL UNION NO. 73 PENSION PLAN		D Employer Identification Number (EIN) 51-0149915
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-1974250		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?		☐ Yes ☐ No ☒ N/A
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?		☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?		☐ Yes ☐ No ☒ N/A
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.		☐ Increase ☐ Decrease ☐ Both ☒ No
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer FERROTHERM CORPORATION

b EIN 34-1470026

c Dollar amount contributed by employer 177286

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2019

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.03

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SUPPLY ONE

b EIN 34-0966857

c Dollar amount contributed by employer 31949

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 01 Year 2019

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.28

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	501
b The plan year immediately preceding the current plan year	14b	505
c The second preceding plan year	14c	513

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	0.98
b The corresponding number for the second preceding plan year	15b	0.98

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**TEAMSTERS UNION LOCAL NO. 73
PENSION PLAN**

AUDITED FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2017 AND 2016**

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Note: Certain schedules required under the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because of the absence of the conditions under which they are required.

Gary M. Tiboni, CPA
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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Teamsters Local Union No. 73 Pension Plan

Report on the Financial Statements

I have audited the accompanying financial statements of Teamsters Local Union No. 73 Pension Plan, which comprise the statements of net assets available for benefits – modified cash basis as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits – modified cash basis for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

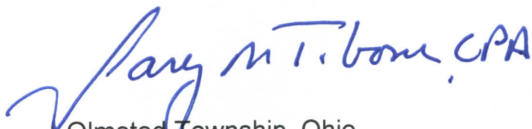
In my opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits – modified cash basis as of December 31, 2017 and 2016 and the changes in net assets available for benefits – modified cash basis for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

Basis of Accounting

I draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinion is not modified with respect to this matter.

Report on Supplementary Information

My audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules (modified cash basis) of assets held at end of year and the schedule of reportable transactions as of and for the year ended December 31, 2017 are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in blue ink that reads "Gary M. Tiboni, CPA". The signature is fluid and cursive, with the initials "G.M.T." being prominent.

Olmsted Township, Ohio
September 25, 2018

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS****DECEMBER 31, 2017 AND 2016**

	<u>2017</u>	<u>2016</u>
ASSETS		
Investments, at fair value:		
Money market funds	\$ 239,139	\$ 225,415
U.S. government securities	2,628,211	2,820,066
Corporate obligations	2,229,995	2,391,352
Foreign bonds	261,179	260,252
Real estate fund	1,221,898	1,159,608
Mutual funds	<u>12,962,806</u>	<u>11,798,525</u>
Total investments	<u>19,543,228</u>	<u>18,655,218</u>
Property and equipment:		
Office equipment	33,086	33,086
Less: Accumulated depreciation	<u><33,086></u>	<u><33,086></u>
Property and equipment, net	<u>0</u>	<u>0</u>
Cash	<u>371,183</u>	<u>387,618</u>
TOTAL ASSETS	<u>19,914,411</u>	<u>19,042,836</u>
LIABILITIES		
Payroll Taxes Withheld	<u>755</u>	<u>0</u>
TOTAL LIABILITIES	<u>755</u>	<u>0</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 19,913,656</u>	<u>\$ 19,042,836</u>

The accompanying notes are an integral part of these financial statements.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - MODIFIED CASH BASIS

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
ADDITIONS TO PLAN ASSETS ATTRIBUTED TO:		
Investment income		
Interest	\$ 162,906	\$ 188,766
Dividends	323,138	283,344
Other investment income	4,020	0
Net appreciation in fair value of investments	<u>1,979,339</u>	<u>1,006,251</u>
Total investment income	2,469,403	1,478,361
Less: Investment expenses	<u><70,901></u>	<u><66,515></u>
Net investment income	2,398,502	1,411,846
Employer contributions	213,369	214,478
Employer withdrawal liability	87,696	348,892
Other receipts	<u>99</u>	<u>0</u>
TOTAL ADDITIONS	<u>2,699,666</u>	<u>1,975,216</u>
DEDUCTIONS FROM PLAN ASSETS		
ATTRIBUTED TO:		
Pension benefits	1,577,109	1,407,213
Rent	4,161	4,161
Actuarial fees	140,289	82,563
Wages	26,385	25,302
Payroll taxes	2,024	4,720
Office expense	6,116	8,938
Legal fees	12,075	14,339
Audit, tax and accounting fees	14,400	14,000
PBGC insurance	22,792	19,388
Insurance	8,881	8,092
Employee benefits	11,127	11,188
Administrative costs	<u>3,487</u>	<u>4,825</u>
TOTAL DEDUCTIONS	<u>1,828,846</u>	<u>1,604,729</u>
NET INCREASE DURING THE YEAR	870,820	370,487
Net assets available for benefits:		
Beginning of year	<u>19,042,836</u>	<u>18,672,349</u>
End of year	<u>\$ 19,913,656</u>	<u>\$ 19,042,836</u>

The accompanying notes are an integral part of these financial statements.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Teamsters Union Local No. 73 Pension Plan ("Plan") is provided for general information purposes only. Participants should refer to the Plan Agreement for a complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit plan which provides benefits for individuals represented by Newspaper and Magazine Delivery Drivers Chauffeurs and Handlers, Local Union No. 473 and employed by employers under collective bargaining agreements requiring payment of contributions to the Plan by the employers. In addition, the Plan covers administrative personnel employed by the Health and Welfare Fund of Local Union 73. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") as amended.

Funding Policy

The Pension Fund is a multiemployer defined benefit plan to which participating employers contribute. These contributions have been determined on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan members.

The contributions are designed to fund the Plan's current service cost on a current basis and to fund, over thirty year periods, the past service liabilities arising from qualifying service before the establishment of the Plan and each subsequent Plan amendment. The yield on investments of the Plan serves to reduce future contributions that would otherwise be required to provide for the defined level of benefits under the Plan.

The contributions for 2017 and 2016 were \$213,369 and \$214,478, respectively, which were in excess of the minimum funding requirements of the Employee Retirement Income Security Act of 1974 (ERISA) after application of a credit balance in the funding standards account.

Pension Benefits

For vested terminated participants and employees of two contributing employer, the Rehabilitation Plan became effective for 2015. The rates at which benefits are earned changes when the Rehabilitation Plan is adopted. In addition, for benefits earned prior to the adoption of the Rehabilitation Plan, normal retirement benefits were payable at age 62 and were paid as a lifetime benefit with 60 monthly payments guaranteed. For benefits earned under the Rehabilitation Plan, normal retirement age is 65. Benefits paid after the adoption of the Rehabilitation Plan are paid as a life annuity. Early retirement benefits are payable after age 55 and 5 years of credited service, actuarially reduced for the younger retirement age

Disability and Death Benefits

A disability benefit, guaranteed for the greater of 60 months or the participant's life, was payable in the event of total and permanent disability after age 40 and incurred after completion of 15 years of credited service prior to the adoption of the Rehabilitation Plan. There is no disability benefit payable for disabilities occurring after the adoption of the Rehabilitation Plan. Pre-retirement death benefits reflect statutorily required pre-retirement survivor annuities and vary depending upon age and service.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the modified cash basis of accounting; consequently, certain revenue and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

Property and Equipment:

Acquisitions of property and equipment in excess of \$500 are capitalized and recorded at cost. Depreciation has been provided using the straight-line method over the useful lives of the assets which are estimated at five to forty years.

Office furniture and equipment 5-10 years

Depreciation expense for the years ended December 31, 2017 and 2016 was \$0 and \$0, respectively.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of assets, liabilities, and changes therein. Actual results could differ from those estimates.

Contributions

Contributions from employers are recorded in the period received and are based upon hours worked by covered employees during the year and are determined by collective bargaining agreements.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income and dividend income is recorded when received. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Administrative Expenses

The Plan expenses are paid by the Plan.

Cash Equivalents

The Plan considers checking accounts to be cash equivalents. Short-term money funds are considered to be investments.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Subsequent Events

The Plan has evaluated subsequent events through September 25, 2018, the date the financial statements were available to be issued.

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to a) retired or terminated employees or their beneficiaries, b) beneficiaries of employees who have died, and c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their accrued credited service as of the date the benefit information is presented, January 1, 2017 and 2016. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by Cheiron (Plan actuary) and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decreases such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. Some significant actuarial assumptions used in the valuation as of January 1, 2017 were:

- | | |
|--------------------------|---|
| a) Actuarial cost method | Unit Credit Funding Method |
| b) Mortality | Healthy: RP-2014 Healthy Annuitant Mortality Table, adjusted to 2006 with Blue Collar Adjustments, projected using the MP-2016 generational mortality improvements.

Disabled, RP-2014 Disabled Mortality Table, projected using the MP-2016 generational mortality improvements. |
| c) Retirement age | |

Prior to Rehabilitation Plan Adoption:

Age	Rate of Retirement
0 to 54	0%
55 to 59	8%
60 to 61	12%
62 and over	100%

Post Retirement Plan Adoption:

Age	Rate of Retirement
0 to 54	0%
55 to 59	8%
60 to 64	12%
65 and over	100%

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN**NOTES TO FINANCIAL STATEMENTS – CONTINUED****DECEMBER 31, 2017 AND 2016****NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - CONTINUED**

Age 62 (age 65 for employees who have not worked after December 31, 1997 and for benefits earned after an employer has adopted the Rehabilitation Plan) and completion of five years of Service. The benefit is the accrued benefit.

d) Net Investment Return 6.75% for funding, 3.05% per annum for Current Liability under RPA 1994.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. (See Note 4.)

Accumulated plan benefit information is as follows:

	<u>January 1, 2017</u>
Actuarial present value of accumulated plan benefits	
Vested benefits:	
Participants currently receiving payments	\$ 12,303,079
Active participants	5,209,358
Deferred vested participants	<u>6,964,993</u>
Total vested	24,477,430
Nonvested benefits	<u>35,976</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 24,513,406</u>

The accumulated plan benefits as presented above changed between valuation dates as follows:

Actuarial present value of accumulated plan benefits at January 1, 2016	\$ 22,692,903
Increase <decrease> during the year attributable to:	
Benefit accumulation	241,598
Change in discount period	1,556,996
Benefits paid	(1,407,213)
Liability experience gains	(65,045)
Plan amendments	(168,609)
Changes in assumptions	<u>1,662,776</u>
Net increase	<u>1,820,503</u>
Actuarial present value of accumulated plan benefits at January 1, 2017	<u>\$ 24,513,406</u>

Beginning January 1, 2015, the Fund was classified as being in Endangered Status. As a result, the Trustees elected Critical Status and adopted a Rehabilitation Plan that implemented adjustments to benefits due. The Rehabilitation Plan modifies certain benefits under the Fund as follows:

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 3 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - CONTINUED

Disability Retirement Pension benefits under the Plan shall be eliminated with respect to Participants who are not already receiving a Disability Retirement Pension as of August 21, 2016.

Participants actively working in covered employment and vested terminated participants applying for benefits on or after August 21, 2016, will only be eligible for the and Life Annuity benefit option under the Plan.

Participants actively working in covered employment, or participants who have left covered employment but have not sustained two consecutive one-year breaks in service, will not be eligible for the Lump Sum Death Benefit under the Plan if death of the participant occurs on or after August 21, 2016.

On March 30, 2016 the plan actuary certified to the plan sponsor that the Plan is in critical status for the Plan year beginning January 1, 2016. Critical status is when normal cost plus interest on the unfunded liabilities exceeds contributions, the present value of vested benefits of inactives exceeds the present value of vested benefits of actives, and the Plan is projected to have a funded deficiency for the current Plan year or the next four Plan years.

In 2017, the Plan actuary certified the Plan to be in Critical and Declining Status. Plans in Critical and Declining Status are projected to become insolvent within 20 years.

Changes in Assumptions Since Last Valuation

As required by law, the current liability interest rate and mortality tables were updated. The interest rate went from 3.28% to 3.05% (per IRS Notice 2010-5).

Disability rates have been included in the turnover rate since disability benefits are no longer offered by the Plan following the adoption of the Retirement Plan.

For funding purposes the following assumptions were changed. These changes were made in an attempt to have Plan assumptions mirror those that have been used for approved MPRA benefit suspensions:

Vested terminated participants are assumed to begin benefits at age 60 (or current age if greater) rather than immediately.

The rate of investment return was reduced from 7.00% to 6.75%.

Mortality for healthy participants was changed to the RP-2014 Healthy Annuitant Mortality Table, adjusted to 2006 with Blue Collar Adjustments, projected using the MP-2016 generational mortality improvements.

Mortality for disabled participants was changed to the RP-2014 Disabled Mortality Table, projected using the MP-2016 generational mortality improvements.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the accrual of benefits and other further vesting under the Plan would be frozen. ERISA requires that the Plan continue for the purposes of paying out benefits prior to termination and receiving any additional contributions which employers may be obligated to contribute to sufficiently fund the Plan.

Subject to certain limitations, the Pension Benefit Guaranty Corporation ("PBGC") guarantees the payment of those benefits which are vested if the Plan becomes insolvent or terminates by reason of mass withdrawal.

Whether all participants receive all their benefits, should the Plan be terminated at some future time, will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and on the level of benefits guaranteed by the PBGC.

NOTE 5 – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements.) The three levels of the fair value hierarchy are described below:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access. |
| Level 2 | <p>Inputs to the valuation methodology include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets• Quoted prices for identical or similar assets in active markets• Inputs other than quoted prices that are observable for the asset• Inputs that are derived principally from or corroborated by observable market data by correlation or other means <p>If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Short-term money funds reported as assets held for investment are valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities are valued at the closing price reported on the active market on which the individual securities are traded.

Corporate obligations and foreign bonds are valued at the closing price reported on the active market on which the individual securities are traded.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 5 – FAIR VALUE MEASUREMENTS – CONTINUED

Common stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Real estate fund is valued based on the net asset value (NAV) of the underlying assets held within the fund.

Mutual funds are valued at the net asset value of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Gains and losses (realized and unrealized) included in changes in net assets for the year above are reported in net appreciation in fair values of investments on the statement of changes in net assets available for benefits.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017:

Assets at Fair Value as of December 31, 2017

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in the fair value hierarchy:				
Short-term investments	\$ 239,139	\$ -	\$ -	\$ 239,139
U.S. government securities	-	2,628,211		2,628,211
Corporate obligations		2,229,995		2,229,995
Foreign bonds	-	261,179		261,179
Mutual funds	12,962,806			12,962,806
Total investments in fair value hierarchy	<u>\$ 13,201,945</u>	<u>\$ 5,119,385</u>	<u>\$ -</u>	<u>\$ 18,321,330</u>
Investments measured at NAV:				
Real estate fund				<u>1,221,898</u>
Total investments, at fair value				<u>\$ 19,543,228</u>

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 5 – FAIR VALUE MEASUREMENTS – CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2016:

Assets at Fair Value as of December 31, 2016

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in the fair value hierarchy:				
Short-term investments	\$ 225,415	\$ -	\$ -	\$ 225,415
U.S. government securities	-	2,820,066		2,820,066
Corporate obligations		2,391,352		2,391,352
Foreign bonds	-	260,252		260,252
Mutual funds	11,798,525			11,798,525
Total investments in the fair value hierarchy:	<u>\$ 12,023,940</u>	<u>\$ 5,471,670</u>	<u>\$ -</u>	17,495,610
Investments measure at NAV:				
Real estate fund				<u>1,159,608</u>
Total investments, at fair value				<u>\$ 18,655,218</u>

* In accordance with the "Fair Value Measurement" topic of the FASB ASC, certain investments that were measured at the net asset value per share (or is equivalent) have not been classified in the fair value hierarchy. The amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

<u>December 31, 2017</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
American Core Realty Fund	1,221,898	N/A	Quarterly	N/A

<u>December 31, 2016</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
American Core Realty Fund	1,159,608	N/A	Quarterly	N/A

The real estate fund invests primarily in core stable institutional quality office, retail industrial and multi-family residential properties that are substantially leased and have minimal deferred maintenance or functional obsolescence.

Requests for redemption of units can be made at any time and are effective at the end of the calendar quarter in which the request is received. Units are subject to a redemption notice may be redeemed in installments as funds become available for such purpose and the redemption price will be the value per unit determined based on the fair value of the Fund's net assets as computed under generally accepted accounting principles at such time that each payment is

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 5 – FAIR VALUE MEASUREMENTS – CONTINUED

made. The Fund is required to use reasonable efforts to cause the Fund to pay the redemption price as soon as practicable after the effective date of the request. Redemptions are subject to the availability of cash flow arising from investment transactions, sales and other Fund operations occurring in the normal course of business. The Fund is not required to liquidate or encumber assets or defer investments in order to make redemptions.

NOTE 6 - INVESTMENTS

The fair values of individual investments that represent 5% or more of the Plan's net assets at December 31, 2017 are as follows:

American Core Realty Fund	\$ 1,221,898
Loomis Sayles Bond Fund	1,118,095
Vanguard 500 Index Fund	7,339,465
Vanguard Small-Cap Index Fund	3,189,995
Vanguard Total International Stock Index Fund	1,315,251

The fair values of individual investments that represent 5% or more of the Plan's net assets at December 31, 2016 are as follows:

American Core Realty Fund	\$ 1,159,608
Loomis Sayles Bond Fund	1,236,866
Vanguard 500 Index Fund	6,420,930
Vanguard Small-Cap Index Fund	3,109,594
Vanguard Total International Stock Index Fund	1,031,135

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, retirement age assumptions and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS – CONTINUED

DECEMBER 31, 2017 AND 2016

NOTE 8 - TAX STATUS

The Plan obtained its latest determination letter on November 18, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

The modified cash basis of accounting generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 - CONCENTRATION OF CREDIT RISK

The Plan collects contributions under collective bargaining agreements from various companies located in several areas of Ohio. Additionally, the Plan maintains its cash accounts at several area banks. The total cash balance was insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per financial institution. At times during the year, the Plan has an account balance in excess of the insured amounts in a financial institution.

NOTE 10 - RELATED PARTY TRANSACTIONS

The Pension Plan entered into a cost allocation agreement with Local 473 to be provided office facilities and administrative services. Rent expense under a month-to-month agreement amounted to \$4,161 and \$4,161 for the years ended December 31, 2017 and 2016. Total administrative reimbursements to Local 473 for the years ended December 31, 2017 and 2016 were \$3,487 and \$4,825, respectively.

The Plan's Board of Trustees also serve as Trustees to the Board of Trustees for the Health and Welfare Fund of Local Union 73 ("the Welfare Fund"). In order to improve operating efficiency, certain administrative expenses are paid by the Pension Plan and appropriately reimbursed by the Welfare Fund under an allocation agreement approved by both Boards of Trustees. Expenses reimbursed by the Welfare Fund are applied to reduce the related Pension Plan expense. Total administrative reimbursements received by the Plan were \$30,580 and \$28,810 for the years ending December 31, 2017 and 2016, respectively.

NOTE 11 - RECLASSIFICATION

Certain prior year amounts have been reclassified to conform to the current year presentation. These reclassifications had no effect on the net assets available for benefits.

SUPPLEMENTAL INFORMATION

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment Inc.luding maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>SHORT TERM INVESTMENTS</u>					
*	Key Bank	225,415	Federated Government Obligations Institutional Shares	\$ 239,139	\$ 239,139
TOTAL SHORT TERM INVESTMENTS				239,139	239,139
<u>U. S. GOVERNMENT SECURITIES</u>					
	Fannie Mae	64,624	Pool BC0167 Dtd 01/01/16 3.50% Due 01/01/46	67,290	66,684
	Fannie Mae	28,174	Pool AS8299 Dtd 10/01/16 3.00% Due 11/01/46	27,972	28,240
	Fannie Mae	19,874	Pool AQ5095 Dtd 11/01/12 3.00% Due 11/01/27	21,401	20,306
	Fannie Mae	40,487	Pool AQ0505 Dtd 11/01/12 4.00% Due 11/01/42	44,941	42,524
	Fannie Mae	9,936	Pool MA3212 Dtd 11/01/17 4.50% Due 12/01/47	10,619	10,590
	Fannie Mae	938	Pool 930300 Dtd 12/01/08 5.00% Due 12/01/23	1,276	987
	Fannie Mae	6,172	Pool AL2877 Dtd 12/01/12 3.50% Due 01/01/28	6,677	6,375
	Fannie Mae	16,134	Pool AL2752 Dtd 12/01/12 5.00% Due 03/01/42	17,911	17,424
	Fannie Mae	39,183	Pool BE5068 Dtd 12/01/16 4.00% Due 07/01/46	41,160	41,013
	Fannie Mae	27,970	Pool AS6841 Dtd 02/01/16 4.00% Due 03/01/46	29,993	29,438
	Fannie Mae	24,183	Pool AS8947 Dtd 02/01/17 3.50% Due 03/01/47	24,882	24,916
	Fannie Mae	13,227	Pool MA1870 Dtd 03/01/14 4.50% Due 04/01/34	14,279	14,198
	Fannie Mae	26,566	Pool AS7003 Dtd 03/01/16 3.00% Due 04/01/46	27,367	26,579
	Fannie Mae	7,807	Pool AH6301 Dtd 04/01/11 4.00% Due 05/01/26	8,518	8,157
	Fannie Mae	18,501	Pool AH8854 Dtd 04/01/11 4.50% Due 04/01/41	20,599	19,793
	Fannie Mae	22,995	Pool AL0215 Dtd 04/01/11 4.50% Due 04/01/41	25,410	24,655
	Fannie Mae	25,921	Pool AL0208 Dtd 04/01/11 4.50% Due 05/01/41	27,730	27,796
	Fannie Mae	51,359	Pool AS7170 Dtd 04/01/16 3.50% Due 05/01/46	54,376	52,763
	Fannie Mae	13,973	Pool AS9505 Dtd 04/01/17 3.00% Due 04/01/32	14,409	14,239
	Fannie Mae	43,598	Pool AT2720 Dtd 05/01/13 3.00% Due 05/01/43	44,776	43,850
	Fannie Mae	7,096	Pool AL5233 Dtd 05/01/14 4.00% Due 01/01/41	7,541	7,457
	Fannie Mae	8,311	Pool AD6929 Dtd 06/01/10 5.00% Due 06/01/40	9,108	8,973
	Fannie Mae	30,266	Pool AI4868 Dtd 06/01/11 4.00% Due 06/01/26	32,516	31,680
	Fannie Mae	42,045	Pool AT5900 Dtd 06/01/13 3.00% Due 06/01/43	43,398	42,268
	Fannie Mae	29,252	Pool AT5860 Dtd 06/01/13 3.50% Due 06/01/43	30,171	30,166
	Fannie Mae	75,384	Pool BC9468 Dtd 06/01/16 3.00% Due 06/01/46	78,128	75,419
	Fannie Mae	19,130	Pool AU1625 Dtd 07/01/13 3.50% Due 07/01/43	20,212	19,740
	Fannie Mae	7,289	Pool AS5597 Dtd 07/01/15 3.50% Due 08/01/45	7,583	7,489
	Fannie Mae	52,275	Pool AZ0832 Dtd 07/01/15 4.00% Due 07/01/45	55,632	54,709
	Freddie Mac Gold	14,962	Pool Q52093 Dtd 11/01/17 3.50% Due 11/01/47	15,462	15,388
	Freddie Mac Gold	48,992	Pool Q09530 Dtd 07/01/12 3.50% Due 07/01/42	52,405	50,561
	Freddie Mac Gold	39,123	Pool Q49389 Dtd 07/01/17 3.50% Due 07/01/47	40,566	40,290
	Freddie Mac Gold	36,039	Pool J25557 Dtd 09/01/13 3.50% Due 09/01/28	37,939	37,424
	Government National Mortgage Association	22,304	Pool 723248 Dtd 10/01/09 5.00% Due 10/15/39	24,926	24,531
	Government National Mortgage Association	34,831	Pool MA4778 Dtd 10/01/17 3.50% Due 10/20/47	36,194	36,044
	Government National Mortgage Association	49,664	Pool MA4778 Dtd 10/01/17 4.50% Due 10/20/47	52,923	52,512
	Government National Mortgage Association	8,173	Pool 719262 Dtd 08/01/10 5.00% Due 08/15/40	9,027	8,940

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U.S. GOVERNMENT SECURITIES - (CONTINUED)</u>					
	Government National Mortgage Association	29,888	Pool 783403 Dtd 09/01/11 3.50% Due 09/15/41	31,458	30,930
	Government National Mortgage Association	38,215	Pool MA3375 Dtd 01/01/16 3.00% Due 1/20/46	38,704	38,597
	Government National Mortgage Association	34,810	Pool MA4779 Dtd 10/01/17 4.00% Due 10/20/47	36,684	36,442
	Government National Mortgage Association	25,000	Pool MA4901 Dtd 12/01/17 4.00% Due 12/20/47	26,266	26,195
	Government National Mortgage Association	25,303	Pool MA3735 Dtd 06/01/16 3.00% Due 06/20/46	26,512	25,557
	Government National Mortgage Association	63,179	Pool MA4587 Dtd 07/01/17 4.00% Due 07/20/47	66,723	65,923
	Government National Mortgage Association	24,483	Pool MA4653 Dtd 08/01/17 Due 08/20/47	25,890	25,638
	Government National Mortgage Association	24,673	Pool MA4652 Dtd 08/01/17 3.50% Due 08/20/47	25,734	25,533
	United States Treasury Bonds	245,000	Dtd 11/15/11 3.125% Due 11/15/41	253,261	263,385
	United States Treasury Bonds	120,000	Dtd 05/15/16 2.50% Due 05/15/46	111,788	114,150
	United States Treasury Bonds	225,000	Dtd 11/15/11 2.00% Due 11/15/21	227,403	224,332
	United States Treasury Bonds	275,000	Dtd 02/15/12 2.00% Due 02/15/22	276,634	273,688
	United States Treasury Bonds	130,000	Dtd 07/15/16 0.75% Due 07/15/19	128,537	127,811
	United States Treasury Bonds	285,000	Dtd 08/15/14 2.375% Due 08/15/24	291,507	285,912
TOTAL U. S. GOVERNMENT SECURITIES				2,652,418	2,628,211
<u>CORPORATE OBLIGATIONS</u>					
	Abbott Laboratories	10,000	Senior Note Dtd 11/22/16 2.35% Due 11/22/19	9,990	10,011
	Abbott Laboratories	10,000	Senior Bond Dtd 11/22/16 4.9% Due 11/30/46	9,922	11,465
	Abbvie Inc.	10,000	Senior Bond Dtd 05/12/16 4.3% Due 05/14/36	10,593	10,715
	Abbvie Inc.	10,000	Senior Note Dtd 05/14/15 3.6% Due 05/14/25	10,401	10,281
	Ace INA Holdings Inc.	10,000	Senior Bond Dtd 11/03/15 3.35% Due 05/03/26	9,969	10,206
	Ally auto Receivables Trust	25,000	ABS 2017 - 4 A3 Seq Pyr Dtd 08/23/17 1.75% Due 12/15/21	25,000	24,800
	American Campus Cmnty Oper Ptnrship	10,000	Senior Bond Dtd 10/10/17 3.625% Due 11/15/27	9,991	9,890
	American Express Credit	25,000	Senior Note Dtd 03/18/14 2.125% Due 03/18/19	25,092	25,000
	American Honda Finance Corp	20,000	Medium Term Note Dtd 02/23/16 1.70% Due 02/22/19	19,996	19,918
	Americredit Auto Receivables Trust	15,000	ABS Seq Pyr 2016-4 A3 Dtd 10/13/16 1.53% Due 07/08/21	14,999	14,902
	Americredit Auto Receivables Trust	15,000	ABS Seq Pyr 2017-3 A3 Dtd 08/16/17 1.90% Due 03/18/22	14,997	14,902
	Amgen Inc.	10,000	Senior Bond Dtd 05/01/15 4.40% Due 05/01/45	10,789	10,880
	Analog Devices Inc.	10,000	Senior Bond Dtd 12/14/15 3.90% Due 12/15/25	9,977	10,454
	Anheuser-Busch Inbev Fin Inc.	25,000	Senior Bond Dtd 01/25/16 3.65% Due 02/01/26	24,958	25,800
	Anheuser-Busch Inbev Fin Inc.	25,000	Senior Note Dtd 01/25/16 2.65% Due 02/01/21	24,922	25,125
	Anthem Inc.	5,000	Senior Note Dtd 11/21/17 2.50% Due 11/21/20	4,991	4,990
	Apple Inc.	20,000	Senior Note Dtd 05/03/13 2.40% Due 05/03/23	19,973	19,794
	AT&T Inc.	10,000	Senior Note Dtd 10/01/15 4.45% Due 04/01/24	10,924	10,578
	AT&T Inc.	15,000	Senior Bond Dtd 05/04/15 4.50% Due 05/15/35	14,957	14,911
	Atmos Energy Corp	10,000	Senior Bond Dtd 06/08/17 3.00% Due 06/15/27	9,973	9,950
	Autodesk Inc.	10,000	Senior Bond Dtd 06/08/17 3.50% Due 06/15/27	9,937	9,809
	Bank of America Corp	30,000	Medium Term Bank Note Dtd 01/20/17 Fl Rt% Due 01/20/23	30,266	30,432
	Bank of America Corp	20,000	Medium Term Bank Note Dtd 01/21/14 5.00% Due 01/21/44	19,957	24,160
	Bank of New York Co Inc.	20,000	Medium Term Bank Note Ser G Dtd 02/04/14 2.20% Due 03/04/19	19,978	20,057

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	<u>CORPORATE OBLIGATIONS (CONTINUED)</u>				
	Bank of New York Mellon Corp	20,000	Medium Term Bank Note Dtd 05/16/17 3.25% Due 05/16/27	19,992	20,215
	Baxalta Inc.	10,000	Senior Note Dtd 12/23/15 4.00% Due 06/23/25	10,519	10,336
	BB&T Corp	20,000	Medium Term Bank Note Ser E Dtd 03/21/17 2.75% Due 04/01/22	19,963	20,142
	Becton Dickinson & Co	15,000	Senior Note Dtd 11/08/11 3.125% Due 11/08/21	14,962	15,126
	BMV Vehicle Lease Trust	20,000	ABS Seq Pyr 2017-2 A3 Dtd 10/25/17 2.07% Due 10/20/20	20,000	19,945
	Boston Properties LP	20,000	Senior Note Dtd 01/20/16 3.65% Due 02/01/206	19,942	20,318
	Broadridge Financial Solutions	10,000	Senior Note Dtd 06/27/16 3.40% Due 06/27/26	9,959	9,918
	Buckeye Partners LP	10,000	Bond Dtd 01/13/11 4.875% Due 02/01/21	10,547	10,518
	Burlington North Santa Fe	10,000	Senior Deb Dtd 08/20/15 3.65% Due 09/01/25	9,978	10,516
	Capital One Financial Corp	20,000	Senior Note Dtd 04/24/14 2.45% Due 04/24/19	20,108	20,047
	Capital One Multi-Asset Execution	40,000	ABS 2016-A3 A3 Dtd 07/26/16 1.34% Due 04/15/22	40,000	39,593
	Cardinal Health Inc.	20,000	Senior Bond Dtd 02/22/13 3.20% Due 03/15/23	19,959	20,021
	Caterpillar Financial Services	15,000	Medium Term Note Dtd 05/18/16 1.35% Due 05/18/19	14,811	14,853
	CBOE Holdings Inc.	10,000	Senior Note Dtd 01/12/17 3.65% Due 01/12/27	9,976	10,300
	Celgene Corp	10,000	Senior Bond Dtd 08/06/13 5.25% Due 08/15/43	9,915	11,545
	Chevron Corp	15,000	Senior Note Dtd 11/17/15 1.79% Due 11/16/18	14,998	14,976
	Citigroup Inc.	20,000	Senior Bond Dtd 01/10/17 3.887% Due 01/10/28	20,312	20,702
	Citigroup Inc.	20,000	Senior Note Dtd 01/12/16 3.70% Due 01/12/26	20,947	20,590
	Columbia Pipeline Group	10,000	Senior Note Dtd 12/01/15 4.50% Due 06/01/25	10,803	10,647
	Comcast Corp	20,000	Note Dtd 11/17/06 5.875% Due 02/15/18	21,619	20,103
	Comcast Corp	10,000	Senior Bond Dtd 02/23/16 3.15% Due 03/01/26	9,981	10,074
	Consolidated Edison Co N Y Inc.	10,000	Senior Deb Dtd 11/24/14 4.625% Due 12/01/54	9,975	11,447
	CostCo Wholesale Corp	30,000	Senior Note Dtd 05/18/17 2.15% Due 05/18/21	29,948	29,867
	Crown Castle Inc. Corp	10,000	Senior Note Dtd 02/08/16 3.40% Due 02/15/21	10,287	10,212
	CVS Health Corp	10,000	Senior Note Dtd 05/25/16 2.125% Due 06/01/21	10,002	9,759
	Delmarva Power & Light Co	15,000	Note Dtd 11/15/13 3.50% Due 11/15/23	15,320	15,499
	Delphi Corp	20,000	Senior Bond Dtd 03/03/14 4.15% Due 03/15/14	19,930	21,120
	Digital Realty Trust L P	10,000	Senior Bond Dtd 08/07/17 3.70% Due 08/15/27	9,992	10,073
	Dominion Energy Inc.	5,000	Junior Sub Note Step Up Dtd 05/18/17 2.579% Due 07/01/20	5,005	5,002
	Dow Chemical Co	20,000	Senior Bond Dtd 09/16/14 3.50% Due 10/01/24	20,510	20,577
	Duke Energy Corp	20,000	Senior Bond Dtd 08/25/11 3.55% Due 09/15/21	21,378	20,641
	Duke Energy Progress Corp	20,000	Bond Dtd 11/20/14 4.15% Due 12/01/2044	19,932	21,815
	Eaton Corp	20,000	Note Dtd 05/20/08 5.60% Due 05/15/18	20,246	20,262
	EBay Inc.	5,000	Senior Note Dtd 06/06/17 2.15% Due 06/05/20	4,995	4,965
	Edison International	10,000	Senior Note Dtd 03/09/2016 2.95% Due 03/15/23	9,996	10,016
	Enterprise Prods Operating LLC	5,000	Senior Note Dtd 10/05/09 6.125% Due 10/15/39	4,969	6,290
	EOG Resources Inc.	10,000	Senior Board Dtd 01/14/16 4.15% Due 01/15/26	10,642	10,643
	ERP Operating LP	10,000	Senior Board Dtd 04/10/13 3.00% Due 04/15/23	9,911	10,118
	Ford Credit Auto Lease Trust	20,000	ABS Seq Pyr 2017-B A3 Dtd 07/26/16 2.03% Due 12/15/20	19,999	19,918
	Ford Credit Auto Owner Trust	35,000	ABS 2015-A B Dtd 03/24/15 2.03% Due 08/15/20	34,994	34,987
	General Motors Finl Co Inc.	10,000	Senior Note Dtd 06/30/17 3.15% Due 06/30/22	9,983	9,992
	Genzyme Corp	10,000	Senior Note Dtd 06/17/10 5.00% Due 06/15/20	10,892	10,622

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<u>CORPORATE OBLIGATIONS (CONTINUED)</u>					
	Georgia Power Co	10,000	Senior Note Ser A Dtd 12/4/15 1.950% Due 12/1/18	9,991	9,991
	GM Financial Automobile Leasing	30,000	CMQ Seq Pyr 2017-1 A3 Dtd 03/15/17 2.06% Due 05/20/20	29,999	29,967
	Goldman Sachs Group Inc.	10,000	Senior Note Dtd 01/23/15 3.50% Due 01/23/25	9,996	10,158
	Goldman Sachs Group Inc.	25,000	Senior Note Dtd 06/05/17 2.908% Due 06/05/23	25,000	24,834
	Goldman Sachs Group Inc.	10,000	Senior Note Dtd 09/29/17 3.272% Due 09/29/25	10,000	9,960
	Home Depot Inc.	10,000	Senior Note Dtd 04/05/13 2.70% Due 04/01/23	9,984	10,096
	Home Depot Inc.	10,000	Senior Note Dtd 09/15/15 3.35% Due 09/15/25	9,986	10,335
	Humana Inc.	25,000	Senior Note Dtd 12/10/12 3.15% Due 12/01/22	24,722	25,166
	Intel Corp	15,000	Senior Board Dtd 09/19/11 3.30% Due 10/01/21	14,964	15,556
	InterContinental Exchange Inc.	10,000	Senior Note Dtd 11/24/2015 2.750% Due 12/01/20	9,989	10,112
	John Deere Capital Corp	15,000	Medium Term Note Der G Dtd 06/22 17 1.950% Due 06/22/20	15,012	14,894
	JPMBB Commercial Mtg Secs Trust	20,000	CMBS Seq Pyr 2013-C12 ASB Dtd 06/01/13 3.157% Due 07/15/45	20,646	20,311
	JPMorgan Chase & Co	15,000	Senior Bond Dtd 02/01/17 FL RT % Due 02/01/28	15,000	15,544
	JP Morgan Chase & Co	15,000	Senior Bond Dtd 07/24/17 3.882 % Due 07/24/38	15,000	15,420
	Kaiser Foundation Hospitals	5,000	Senior Bond Ser 2017 3/A4 Dtd 05/03/17 4.150% Due 05/01/47	4,953	5,403
	KeyCorp	10,000	Medium Term Bk Note Ser I Dtd 03/24/15 5.10% Due 03/24/21	9,991	10,777
	Kraft Heinz Foods	5,000	Senior Bond Dtd 07/15/16 6.500% Due 07/15/35	5,506	5,459
	Kraft Heinz Foods	10,000	Senior Note Dtd 07/22/15 3.50% Due 07/15/22	10,298	10,227
	Marathon Petroleum Corp	10,000	Senior Bond Dtd 09/05/14 3.50% Due 09/15/24	9,964	10,198
	Martin Marietta Materials Inc.	10,000	Senior Bond Dtd 12/20/17 4.25% Due 12/15/47	9,968	9,895
	MasterCard Inc.	20,000	Senior Bond Dtd 03/31/14 3.375% Due 04/01/24	19,914	20,769
	Maxim Integrated Products Inc.	10,000	Senior Note Dtd 06/15/17 3.450% Due 06/15/27	9,992	10,048
	McDonalds Corp	20,000	Medium Term Bnote Dtd 12/09/15/ 3.70% Due 01/30/26	19,935	20,848
	Microsoft Corp	15,000	Senior Bond Dtd 11/03/15 4.450% Due 11/03/45	14,887	17,581
	Midamerican Energy Co	10,000	Dtd 02/01/17 3.10% Due 05/01/27	9,997	10,051
	Midamerican Energy Holdings Co	5,000	Senior Bond Dtd 10/01/06 6.125% Due 04/01/36	6,268	6,683
	Molson Coors Brewing Co	15,000	Senior Bond Dtd 07/07/16 3.00% Due 07/15/26	14,977	14,682
	Morgan Stanley	25,000	Medium Term Note Ser F Dtd 10/23/14 3.70% Due 10/23/24	25,297	25,833
	Morgan Stanley	15,000	Senior Bond Dtd 07/24/17 3.591% Due 07/22/28	15,000	15,138
	MPLX LP	10,000	Senior Note Ser WI Dtd 06/01/16 4.875% Due 12/01/24	10,217	10,779
	National Zgas Fuel Co	10,000	Senior Note Dtd 09/27/17 3.95% Due 09/15/27	9,932	9,960
	National rural Utils Coop Fin Corp	15,000	Deb Dtd 02/08/16 1.65% Due 02/08/19	14,937	14,930
	Newel Rubbermaid Inc.	10,000	Senior Bond Dtd 03/30/16 5.50% Due 04/01/46	9,964	11,923
	Nisource Finance Corp	10,000	Senior Note Dtd 05/22/17 3.49% Due 05/15/27	9,998	10,178
	Nisource Finance Corp	10,000	Senior Bond Dtd 09/14/17 3.95% Due 03/30/48	9,989	10,244
	Nissan Auto Receivables Owner Trust	10,000	ABS Seq Pyr 2017-C A3 Dtd 12/13/17 2.12% Due 04/18/22	9,998	9,983
	Northrop Grumman Corp	25,000	Senior Bond Dtd 02/06/15 3.85% Due 04/15/45	24,993	25,197
	NuCor Corp	10,000	Senior Bond Dtd 07/29/13 4.00% Due 08/01/23	10,380	10,471
	NuCor Corp	5,000	Senior Note Dtd 09/21/10 4.125% Due 09/15/22	5,165	5,306
	Oracle Corp	25,000	Senior Note Dtd 05/05/15 2.50% Due 05/15/22	24,747	25,040
	Oracle Corp	15,000	Senior Bond Dtd 07/08/14 4.30% Due 07/08/34	14,994	16,670
	Paccar Financial Corp	10,000	Medium Term Note Dtd 05/10/16 130% Due 05/10/19	9,994	9,893

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<u>CORPORATE OBLIGATIONS (CONTINUED)</u>					
	Paccar Financial Corp	10,000	Medium Term Note Dtd 09/15/14 2.20% Due 09/15/19	10,197	10,021
	Philip Morris Corp	10,000	Senior Bond Dtd 03/04/13 2.625% Due 03/06/23	9,937	9,890
	Phillips 66 Partners LP	5,000	Senior Note Dtd 10/14/16 3.55% Due 10/01/26	4,995	4,956
	PNC Funding Corp	20,000	Senior Note Dtd 03/08/13 3.30% Due 03/08/22	19,889	20,535
	Publis Storage Inc.	15,000	Senior Note Dtd 09/18/17 2.37% Due 09/15/22	15,000	14,800
	QualCom Inc.	10,000	Senior Note Dtd 05/20/15 3.00% Due 05/20/22	9,996	10,009
	Raymond James Financial Inc.	15,000	Senior Bond Dtd 07/12/16 3.625% Due 09/15/26	14,976	15,070
	Reynolds American Inc.	5,000	Senior Bond Ser 144A Dtd 06/12/15 5.85% Due 08/15/45	4,974	6,244
	Royal bank of Canada	20,000	Foreign Medium Term Bank Note Dtd 03/06/17 2.125% Due 03/02/20	19,986	19,940
	Simon Property Group Inc.	25,000	Senior Note Dtd 01/21/14 2.20% Due 02/01/19	25,057	25,024
	Southern Co	15,000	Senior Note Ser B Dtd 08/22/14 2.15% Due 09/01/19	14,965	14,955
	Southern Power Co	10,000	Senior Bond Ser F Dtd 11/16/16 4.95% Due 12/15/46	9,856	10,969
	Southern Power Co	10,000	Senipr Bond Dtd 11/17/15 4.15% Due 12/01/25	10,103	10,538
	Southwest Aiurlines Co	5,000	Senior Note Dtd 11/05/15 2.65% Due 11/05/20	5,072	5,020
	Spectra Energy Partners LP	10,000	Senior Note Dtd 10/17/16 3.375% Due 10/15/26	9,986	9,883
	Stanley Black Y Deceker Inc.	20,000	Junior Sub Note Dtd 11/17/15 2.451% Due 11/17/18	20,000	20,060
	State Street Corp	15,000	Senior Note Dtd 08/18/15 3.55% Due 08/18/25	15,625	15,588
	Sunoco Logistics Partner	5,000	Senior Note Dtd 04/03/14 4.25% Due 04/01/24	5,089	5,097
	Suntrust Bank	15,000	Medium Term Bank Note Dtd 07/31/17 2.45% Due 08/01/22	14,973	14,791
	TC Pipleines LP	5,000	Senior Note Dtd 05/25/17 3.90% Due 05/2/527	5,000	5,025
	Toyota Motor Credit Corp	30,000	Medium Term Bank Note Ser B Dtd 07/18/42 2.125% Due 07/18/19	30,164	30,000
	Travelers Company Inc.	5,000	Senior Bond Dtd 05/22/17 4.00% Due 05/30/47	4,978	5,324
	Union Electric Inc.	15,000	Senior Bond Dtd 06/19/08 63.705 Due 02/01/19	15,584	15,689
	Union Pacific Corp	10,000	Senior Bond Dtd 09/19/17 4.10% Due 09/15/67	9,985	10,433
	United Technologies Corp	10,000	Senior Note Dtd 05/04/17 1.90% Due 05/04/20	9,995	9,902
	Unitedhealth Group Inc.	10,000	Senior Bond Dtd 10/22/12 3.95% due 10/15/42	9,773	10,394
	Unitedhealth Group Inc.	20,000	Senior Note Dtd 02/28/13 1.625% Due 03/15/19	19,312	19,892
	US BanCorp	40,000	Medium Term Note Dtd 11/07/13 1.95% Due 11/15/18	40,106	40,004
	Ventas Realty LP/Cap Corp	10,000	Senior Bond Dtd 09/26/13 5.70% Due 09/30/43	9,963	12,171
	Verizon Communication Inc.	20,000	Senior Note Dtd 03/16/17 4.125% Due 03/16/27	19,851	20,854
	Visa Inc.	10,000	Senior Note Dtd 12/14/15 2.80% Due 12/14/22	9,986	10,147
	Visa Inc.	15,000	Senior Note Dtd 12/14/15 3.15% Due 12/14/25	14,945	15,334
	Walt Disney	20,000	Medium Term Note Dtd 06/06/17 1.80% Due 06/05/20	19,977	19,834
	WF-FBS Commercial Mtg Trust	30,000	ABS Seq Pyr 2014-C19 A3 Dtd 03/01/14 3.66% Due 03/15/47	30,899	30,772
	Wells Fargo & Co	10,000	Senior Note Dtd 10/25/16 3.00% Due 10/23/26	9,532	9,802
	Wells Fargo & Co	15,000	Medium Term Note Dtd 12/07/15 2.55% Due 12/07/20	15,040	15,061
	Wells Fargo & Co	10,000	Medium Term Note Dtd 12/08/16 4.75% Due 12/07/46	9,981	11,176
	Wells Fargo & Co	10,000	Medium Term Note Dtd 02/02/15 2.15% Due 01/30/20	9,978	9,978
	Wisconsin Energy Corp	15,000	Senior Bond Dtd 06/10/15 3.55% Due 06/15/25	14,997	15,335
	World Omni Auto Receivables	15,000	ABS Seq Pyr 2017-B A3 Dtd 08/02/17 1.95% Due 02/15/23	14,996	14,870
	Zimmer Holding Inc.	15,000	Senior Bond Dtd 03/19/15 3.55% Due 04/01/25	14,840	14,990
	Zoetis Inc.	10,000	Senior Note Dtd 09/12/17 3.00% Due 09/12/27	9,944	9,768
TOTAL CORPORATE OBLIGATIONS				<u>2,193,795</u>	<u>2,229,995</u>

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>FOREIGN BONDS</u>					
	Bank of Montreal	20,000	Foreign Medium Term Bank Note Dtd 09/11/17 1.75% Due 09/11/19	19,989	19,840
	Canadian National Resources	10,000	Foreign Senior Bond Dtd 11/17/14 3.90% Due 02/01/25	9,990	10,296
	HSBC Holdings PLC	5,000	Foreign Senior Note Dtd 03/13/17 3.262% Due 03/13/23	5,000	5,070
	Husky Energy Inc.	25,000	Foreign Senior Bond Dtd 03/22/12 3.95% Due 04/15/22	24,921	25,865
	Kreditanstalt Fur Wiederaufbau	15,000	Foreign Senior Note Dtd 04/12/17 2.125% Due 06/15/22	14,983	14,870
	LYB International Finance II BV	20,000	Foreign Senior Note Dtd 03/02/17 3.50% Due 03/02/27	19,962	20,101
	Rio Tinto Fin USA Ltd	5,000	Foreign Senior Note Dtd 06/16/15 3.75% Due 06/15/25	4,967	5,241
	Roberts Communications Inc.	15,000	Foreign Senior Bond Dtd 11/04/16 2.90% Due 11/15/26	14,232	14,534
	Sanofi-Aventis	20,000	Senior Note Dtd 03/29/11 4.00% Due 03/29/21	19,795	21,043
	Shell International Finance B V	20,000	Senior Note Dtd 11/10/15 1.625% Due 11/10/18	19,934	19,949
	Shire Acquisitions Invts Ireland	15,000	Foreign Senior Note Dtd 09/23/16 2.875% Due 09/23/23	14,998	14,746
	Telus Corp	10,000	Foreign Senior Bond Dtd 09/19/16 2.80% Due 02/16/27	9,919	9,467
	Toronto-Dominion Bank	20,000	Foreign Medium Term Bank Note Dtd 09/10/13 2.625% Due 09/10/18	20,618	20,085
	Trinity Acquisitions PLC	10,000	Senior Note Dtd 03/22/16 4.40% Due 03/15/26	9,958	10,576
	European Investment Bank	30,000	Foreign Senior Note Dtd 03/14/17 2.375% Due 06/15/22	14,971	15,020
	Ontario (Province of)	25,000	Foreign Deb Dtd 04/27/16 2.50% Due 04/27/26	24,908	24,515
	Province of Quebec	10,000	Foreign Senior Note Dtd 01/31/17 2.375% Due 01/31/22	9,991	9,961
			TOTAL FOREIGN BONDS	259,136	261,179
<u>REAL ESTATE FUND</u>					
	American Core Realty Fund	10	American Core Realty Fund	1,134,419	1,221,898
			TOTAL REAL ESTATE FUND	1,134,419	1,221,898
<u>MUTUAL FUNDS</u>					
	Loomis Sayles Bond Fund	81,257	Loomis Sayles Bond Fund Open-End Fund	1,067,082	1,118,095
	Vanguard 500 Index Fund	29,736	Vanguard 500 Index Fund	5,784,015	7,339,465
	Vanguard Small-Cap Index Fund	45,069	Vanguard Small-Cap Index Fund Open-End Fund	1,924,384	3,189,995
	Vanguard Total International Stock Index Fund	43,095	Vanguard Total International Stock Index Fund Open-End Fund	1,147,794	1,315,251
			TOTAL MUTUAL FUNDS	9,923,275	12,962,806
			TOTAL INVESTMENTS	\$16,402,182	\$19,543,228

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS*

FOR THE YEAR ENDED DECEMBER 31, 2017

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION	TOTAL NUMBER OF PURCH. SALES		(c) PURCHASE PRICE	(d) SELLING PRICE	(g) COST OF ASSET	(h) CURRENT VALUE	(i) NET GAIN OR (LOSS)
Key Bank	Federated Government Obligations Institutional Shares	164	2,859,813	2,873,379	2,859,813	2,873,379 2,859,813	2,873,379 2,859,813	0

* Represents transaction or a series of transactions in securities of the same issue in excess 5% of the current value of Plan assets as of January 1, 2017.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2017 This Form is Open to Public Inspection
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Part I Annual Report Identification Information For calendar plan year 2017 or fiscal plan year beginning _____ and ending _____	
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months) C If the plan is a collectively-bargained plan, check here ☒ D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____	

Part II Basic Plan Information —enter all requested information											
1a Name of plan Teamsters Local Union No. 73 Pension Plan 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Trustees of Teamsters Local Union No. 73 Pension Plan 6511 Eastland Road, Suite 140 BROOK PARK OH 44142	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">1b Three-digit plan number (PN) ▶</td> <td style="text-align: center; padding: 2px;">001</td> </tr> <tr> <td colspan="2" style="padding: 2px;">1c Effective date of plan 08/01/1976</td> </tr> <tr> <td colspan="2" style="padding: 2px;">2b Employer Identification Number (EIN) 51-0149915</td> </tr> <tr> <td colspan="2" style="padding: 2px;">2c Plan Sponsor's telephone number 440-243-0663</td> </tr> <tr> <td colspan="2" style="padding: 2px;">2d Business code (see instructions) 339900</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 08/01/1976		2b Employer Identification Number (EIN) 51-0149915		2c Plan Sponsor's telephone number 440-243-0663		2d Business code (see instructions) 339900	
1b Three-digit plan number (PN) ▶	001										
1c Effective date of plan 08/01/1976											
2b Employer Identification Number (EIN) 51-0149915											
2c Plan Sponsor's telephone number 440-243-0663											
2d Business code (see instructions) 339900											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	9-19-18 Date	FRANK GRACE - CHAIRMAN/TRUSTEE Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	9/19/18 Date	THOR EGELAND - EMPLOYER TRUSTEE Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>SHORT TERM INVESTMENTS</u>					
*	Key Bank	225,415	Federated Government Obligations Institutional Shares	\$ 239,139	\$ 239,139
TOTAL SHORT TERM INVESTMENTS				<u>239,139</u>	<u>239,139</u>
<u>U. S. GOVERNMENT SECURITIES</u>					
	Fannie Mae	64,624	Pool BC0167 Dtd 01/01/16 3.50% Due 01/01/46	67,290	66,684
	Fannie Mae	28,174	Pool AS8299 Dtd 10/01/16 3.00% Due 11/01/46	27,972	28,240
	Fannie Mae	19,874	Pool AQ5095 Dtd 11/01/12 3.00% Due 11/01/27	21,401	20,306
	Fannie Mae	40,487	Pool AQ0505 Dtd 11/01/12 4.00% Due 11/01/42	44,941	42,524
	Fannie Mae	9,936	Pool MA3212 Dtd 11/01/17 4.50% Due 12/01/47	10,619	10,590
	Fannie Mae	938	Pool 930300 Dtd 12/01/08 5.00% Due 12/01/23	1,276	987
	Fannie Mae	6,172	Pool AL2877 Dtd 12/01/12 3.50% Due 01/01/28	6,677	6,375
	Fannie Mae	16,134	Pool AL2752 Dtd 12/01/12 5.00% Due 03/01/42	17,911	17,424
	Fannie Mae	39,183	Pool BE5068 Dtd 12/01/16 4.00% Due 07/01/46	41,160	41,013
	Fannie Mae	27,970	Pool AS6841 Dtd 02/01/16 4.00% Due 03/01/46	29,993	29,438
	Fannie Mae	24,183	Pool AS8947 Dtd 02/01/17 3.50% Due 03/01/47	24,882	24,916
	Fannie Mae	13,227	Pool MA1870 Dtd 03/01/14 4.50% Due 04/01/34	14,279	14,198
	Fannie Mae	26,566	Pool AS7003 Dtd 03/01/16 3.00% Due 04/01/46	27,367	26,579
	Fannie Mae	7,807	Pool AH6301 Dtd 04/01/11 4.00% Due 05/01/26	8,518	8,157
	Fannie Mae	18,501	Pool AH8854 Dtd 04/01/11 4.50% Due 04/01/41	20,599	19,793
	Fannie Mae	22,995	Pool AL0215 Dtd 04/01/11 4.50% Due 04/01/41	25,410	24,655
	Fannie Mae	25,921	Pool AL0208 Dtd 04/01/11 4.50% Due 05/01/41	27,730	27,796
	Fannie Mae	51,359	Pool AS7170 Dtd 04/01/16 3.50% Due 05/01/46	54,376	52,763
	Fannie Mae	13,973	Pool AS9505 Dtd 04/01/17 3.00% Due 04/01/32	14,409	14,239
	Fannie Mae	43,598	Pool AT2720 Dtd 05/01/13 3.00% Due 05/01/43	44,776	43,850
	Fannie Mae	7,096	Pool AL5233 Dtd 05/01/14 4.00% Due 01/01/41	7,541	7,457
	Fannie Mae	8,311	Pool AD6929 Dtd 06/01/10 5.00% Due 06/01/40	9,108	8,973
	Fannie Mae	30,266	Pool AI4868 Dtd 06/01/11 4.00% Due 06/01/26	32,516	31,680
	Fannie Mae	42,045	Pool AT5900 Dtd 06/01/13 3.00% Due 06/01/43	43,398	42,268
	Fannie Mae	29,252	Pool AT5860 Dtd 06/01/13 3.50% Due 06/01/43	30,171	30,166
	Fannie Mae	75,384	Pool BC9468 Dtd 06/01/16 3.00% Due 06/01/46	78,128	75,419
	Fannie Mae	19,130	Pool AU1625 Dtd 07/01/13 3.50% Due 07/01/43	20,212	19,740
	Fannie Mae	7,289	Pool AS5597 Dtd 07/01/15 3.50% Due 08/01/45	7,583	7,489
	Fannie Mae	52,275	Pool AZ0832 Dtd 07/01/15 4.00% Due 07/01/45	55,632	54,709
	Freddie Mac Gold	14,962	Pool Q52093 Dtd 11/01/17 3.50% Due 11/01/47	15,462	15,388
	Freddie Mac Gold	48,992	Pool Q09530 Dtd 07/01/12 3.50% Due 07/01/42	52,405	50,561
	Freddie Mac Gold	39,123	Pool Q49389 Dtd 07/01/17 3.50% Due 07/01/47	40,566	40,290
	Freddie Mac Gold	36,039	Pool J25557 Dtd 09/01/13 3.50% Due 09/01/28	37,939	37,424
	Government National Mortgage Association	22,304	Pool 723248 Dtd 10/01/09 5.00% Due 10/15/39	24,926	24,531
	Government National Mortgage Association	34,831	Pool MA4778 Dtd 10/01/17 3.50% Due 10/20/47	36,194	36,044
	Government National Mortgage Association	49,664	Pool MA4778 Dtd 10/01/17 4.50% Due 10/20/47	52,923	52,512
	Government National Mortgage Association	8,173	Pool 719262 Dtd 08/01/10 5.00% Due 08/15/40	9,027	8,940

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U.S. GOVERNMENT SECURITIES - (CONTINUED)</u>					
	Government National Mortgage Association	29,888	Pool 783403 Dtd 09/01/11 3.50% Due 09/15/41	31,458	30,930
	Government National Mortgage Association	38,215	Pool MA3375 Dtd 01/01/16 3.00% Due 1/20/46	38,704	38,597
	Government National Mortgage Association	34,810	Pool MA4779 Dtd 10/01/17 4.00% Due 10/20/47	36,684	36,442
	Government National Mortgage Association	25,000	Pool MA4901 Dtd 12/01/17 4.00% Due 12/20/47	26,266	26,195
	Government National Mortgage Association	25,303	Pool MA3735 Dtd 06/01/16 3.00% Due 06/20/46	26,512	25,557
	Government National Mortgage Association	63,179	Pool MA4587 Dtd 07/01/17 4.00% Due 07/20/47	66,723	65,923
	Government National Mortgage Association	24,483	Pool MA4653 Dtd 08/01/17 Due 08/20/47	25,890	25,638
	Government National Mortgage Association	24,673	Pool MA4652 Dtd 08/01/17 3.50% Due 08/20/47	25,734	25,533
	United States Treasury Bonds	245,000	Dtd 11/15/11 3.125% Due 11/15/41	253,261	263,385
	United States Treasury Bonds	120,000	Dtd 05/15/16 2.50% Due 05/15/46	111,788	114,150
	United States Treasury Bonds	225,000	Dtd 11/15/11 2.00% Due 11/15/21	227,403	224,332
	United States Treasury Bonds	275,000	Dtd 02/15/12 2.00% Due 02/15/22	276,634	273,688
	United States Treasury Bonds	130,000	Dtd 07/15/16 0.75% Due 07/15/19	128,537	127,811
	United States Treasury Bonds	285,000	Dtd 08/15/14 2.375% Due 08/15/24	291,507	285,912
TOTAL U. S. GOVERNMENT SECURITIES				2,652,418	2,628,211
<u>CORPORATE OBLIGATIONS</u>					
	Abbott Laboratories	10,000	Senior Note Dtd 11/22/16 2.35% Due 11/22/19	9,990	10,011
	Abbott Laboratories	10,000	Senior Bond Dtd 11/22/16 4.9% Due 11/30/46	9,922	11,465
	Abbvie Inc.	10,000	Senior Bond Dtd 05/12/16 4.3% Due 05/14/36	10,593	10,715
	Abbvie Inc.	10,000	Senior Note Dtd 05/14/15 3.6% Due 05/14/25	10,401	10,281
	Ace INA Holdings Inc.	10,000	Senior Bond Dtd 11/03/15 3.35% Due 05/03/26	9,969	10,206
	Ally auto Receivables Trust	25,000	ABS 2017 - 4 A3 Seq Pyr Dtd 08/23/17 1.75% Due 12/15/21	25,000	24,800
	American Campus Cmnty Oper Ptnrship	10,000	Senior Bond Dtd 10/10/17 3.625% Due 11/15/27	9,991	9,890
	American Express Credit	25,000	Senior Note Dtd 03/18/14 2.125% Due 03/18/19	25,092	25,000
	American Honda Finance Corp	20,000	Medium Term Note Dtd 02/23/16 1.70% Due 02/22/19	19,996	19,918
	Americredit Auto Receivables Trust	15,000	ABS Seq Pyr 2016-4 A3 Dtd 10/13/16 1.53% Due 07/08/21	14,999	14,902
	Americredit Auto Receivables Trust	15,000	ABS Seq Pyr 2017-3 A3 Dtd 08/16/17 1.90% Due 03/18/22	14,997	14,902
	Amgen Inc.	10,000	Senior Bond Dtd 05/01/15 4.40% Due 05/01/45	10,789	10,880
	Analog Devices Inc.	10,000	Senior Bond Dtd 12/14/15 3.90% Due 12/15/25	9,977	10,454
	Anheuser-Busch Inbev Fin Inc.	25,000	Senior Bond Dtd 01/25/16 3.65% Due 02/01/26	24,958	25,800
	Anheuser-Busch Inbev Fin Inc.	25,000	Senior Note Dtd 01/25/16 2.65% Due 02/01/21	24,922	25,125
	Anthem Inc.	5,000	Senior Note Dtd 11/21/17 2.50% Due 11/21/20	4,991	4,990
	Apple Inc.	20,000	Senior Note Dtd 05/03/13 2.40% Due 05/03/23	19,973	19,794
	AT&T Inc.	10,000	Senior Note Dtd 10/01/15 4.45% Due 04/01/24	10,924	10,578
	AT&T Inc.	15,000	Senior Bond Dtd 05/04/15 4.50% Due 05/15/35	14,957	14,911
	Atmos Energy Corp	10,000	Senior Bond Dtd 06/08/17 3.00% Due 06/15/27	9,973	9,950
	Autodesk Inc.	10,000	Senior Bond Dtd 06/08/17 3.50% Due 06/15/27	9,937	9,809
	Bank of America Corp	30,000	Medium Term Bank Note Dtd 01/20/17 FI Rt% Due 01/20/23	30,266	30,432
	Bank of America Corp	20,000	Medium Term Bank Note Dtd 01/21/14 5.00% Due 01/21/44	19,957	24,160
	Bank of New York Co Inc.	20,000	Medium Term Bank Note Ser G Dtd 02/04/14 2.20% Due 03/04/19	19,978	20,057

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>CORPORATE OBLIGATIONS (CONTINUED)</u>					
	Bank of New York Mellon Corp	20,000	Medium Term Bank Note Dtd 05/16/17 3.25% Due 05/16/27	19,992	20,215
	Baxalta Inc.	10,000	Senior Note Dtd 12/23/15 4.00% Due 06/23/25	10,519	10,336
	BB&T Corp	20,000	Medium Term Bank Note Ser E Dtd 03/21/17 2.75% Due 04/01/22	19,963	20,142
	Becton Dickinson & Co	15,000	Senior Note Dtd 11/08/11 3.125% Due 11/08/21	14,962	15,126
	BMV Vehicle Lease Trust	20,000	ABS Seq Pyr 2017-2 A3 Dtd 10/25/17 2.07% Due 10/20/20	20,000	19,945
	Boston Properties LP	20,000	Senior Note Dtd 01/20/16 3.65% Due 02/01/206	19,942	20,318
	Broadridge Financial Solutions	10,000	Senior Note Dtd 06/27/16 3.40% Due 06/27/26	9,959	9,918
	Buckeye Partners LP	10,000	Bond Dtd 01/13/11 4.875% Due 02/01/21	10,547	10,518
	Burlington North Santa Fe	10,000	Senior Deb Dtd 08/20/15 3.65% Due 09/01/25	9,978	10,516
	Capital One Financial Corp	20,000	Senior Note Dtd 04/24/14 2.45% Due 04/24/19	20,108	20,047
	Capital One Multi-Asset Execution	40,000	ABS 2016-A3 A3 Dtd 07/26/16 1.34% Due 04/15/22	40,000	39,593
	Cardinal Health Inc.	20,000	Senior Bond Dtd 02/22/13 3.20% Due 03/15/23	19,959	20,021
	Caterpillar Financial Services	15,000	Medium Term Note Dtd 05/18/16 1.35% Due 05/18/19	14,811	14,853
	CBOE Holdings Inc.	10,000	Senior Note Dtd 01/12/17 3.65% Due 01/12/27	9,976	10,300
	Celgene Corp	10,000	Senior Bond Dtd 08/06/13 5.25% Due 08/15/43	9,915	11,545
	Chevron Corp	15,000	Senior Note Dtd 11/17/15 1.79% Due 11/16/18	14,998	14,976
	Citigroup Inc.	20,000	Senior Bond Dtd 01/10/17 3.887% Due 01/10/28	20,312	20,702
	Citigroup Inc.	20,000	Senior Note Dtd 01/12/16 3.70% Due 01/12/26	20,947	20,590
	Columbia Pipeline Group	10,000	Senior Note Dtd 12/01/15 4.50% Due 06/01/25	10,803	10,647
	Comcast Corp	20,000	Note Dtd 11/17/06 5.875% Due 02/15/18	21,619	20,103
	Comcast Corp	10,000	Senior Bond Dtd 02/23/16 3.15% Due 03/01/26	9,981	10,074
	Consolidated Edison Co N Y Inc.	10,000	Senior Deb Dtd 11/24/14 4.625% Due 12/01/54	9,975	11,447
	CostCo Wholesale Corp	30,000	Senior Note Dtd 05/18/17 2.15% Due 05/18/21	29,948	29,867
	Crown Castle Inc. Corp	10,000	Senior Note Dtd 02/08/16 3.40% Due 02/15/21	10,287	10,212
	CVS Health Corp	10,000	Senior Note Dtd 05/25/16 2.125% Due 06/01/21	10,002	9,759
	Delmarva Power & Light Co	15,000	Note Dtd 11/15/13 3.50% Due 11/15/23	15,320	15,499
	Delphi Corp	20,000	Senior Bond Dtd 03/03/14 4.15% Due 03/15/14	19,930	21,120
	Digital Realty Trust L P	10,000	Senior Bond Dtd 08/07/17 3.70% Due 08/15/27	9,992	10,073
	Dominion Energy Inc.	5,000	Junior Sub Note Step Up Dtd 05/18/17 2.579% Due 07/01/20	5,005	5,002
	Dow Chemical Co	20,000	Senior Bond Dtd 09/16/14 3.50% Due 10/01/24	20,510	20,577
	Duke Energy Corp	20,000	Senior Bond Dtd 08/25/11 3.55% Due 09/15/21	21,378	20,641
	Duke Energy Progress Corp	20,000	Bond Dtd 11/20/14 4.15% Due 12/01/2044	19,932	21,815
	Eaton Corp	20,000	Note Dtd 05/20/08 5.60% Due 05/15/18	20,246	20,262
	EBay Inc.	5,000	Senior Note Dtd 06/06/17 2.15% Due 06/05/20	4,995	4,965
	Edison International	10,000	Senior Note Dtd 03/09/2016 2.95% Due 03/15/23	9,996	10,016
	Enterprise Prods Operating LLC	5,000	Senior Note Dtd 10/05/09 6.125% Due 10/15/39	4,969	6,290
	EOG Resources Inc.	10,000	Senior Board Dtd 01/14/16 4.15% Due 01/15/26	10,642	10,643
	ERP Operating LP	10,000	Senior Board Dtd 04/10/13 3.00% Due 04/15/23	9,911	10,118
	Ford Credit Auto Lease Trust	20,000	ABS Seq Pyr 2017-B A3 Dtd 07/26/16 2.03% Due 12/15/20	19,999	19,918
	Ford Credit Auto Owner Trust	35,000	ABS 2015-A B Dtd 03/24/15 2.03% Due 08/15/20	34,994	34,987
	General Motors Finl Co Inc.	10,000	Senior Note Dtd 06/30/17 3.15% Due 06/30/22	9,983	9,992
	Genzyme Corp	10,000	Senior Note Dtd 06/17/10 5.00% Due 06/15/20	10,892	10,622

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>CORPORATE OBLIGATIONS (CONTINUED)</u>					
	Georgia Power Co	10,000	Senior Note Ser A Dtd 12/4/15 1.950% Due 12/1/18	9,991	9,991
	GM Financial Automobile Leasing	30,000	CMQ Seq Pyr 2017-1 A3 Dtd 03/15/17 2.06% Due 05/20/20	29,999	29,967
	Goldman Sachs Group Inc.	10,000	Senior Note Dtd 01/23/15 3.50% Due 01/23/25	9,996	10,158
	Goldman Sachs Group Inc.	25,000	Senior Note Dtd 06/05/17 2.908% Due 06/05/23	25,000	24,834
	Goldman Sachs Group Inc.	10,000	Senior Note Dtd 09/29/17 3.272% Due 09/29/25	10,000	9,960
	Home Depot Inc.	10,000	Senior Note Dtd 04/05/13 2.70% Due 04/01/23	9,984	10,096
	Home Depot Inc.	10,000	Senior Note Dtd 09/15/15 3.35% Due 09/15/25	9,986	10,335
	Humana Inc.	25,000	Senior Note Dtd 12/10/12 3.15% Due 12/01/22	24,722	25,166
	Intel Corp	15,000	Senior Board Dtd 09/19/11 3.30% Due 10/01/21	14,964	15,556
	InterContinental Exchange Inc.	10,000	Senior Note Dtd 11/24/2015 2.750% Due 12/01/20	9,989	10,112
	John Deere Capital Corp	15,000	Medium Term Note Der G Dtd 06/22 17 1.950% Due 06/22/20	15,012	14,894
	JPMBB Commercial Mtg Secs Trust	20,000	CMBS Seq Pyr 2013-C12 ASB Dtd 06/01/13 3.157% Due 07/15/45	20,646	20,311
	JPMorgan Chase & Co	15,000	Senior Bond Dtd 02/01/17 FL RT % Due 02/01/28	15,000	15,544
	JP Morgan Chase & Co	15,000	Senior Bond Dtd 07/24/17 3.882 % Due 07/24/38	15,000	15,420
	Kaiser Foundation Hospitals	5,000	Senior Bond Ser 2017 3/A4 Dtd 05/03/17 4.150% Due 05/01/47	4,953	5,403
	KeyCorp	10,000	Medium Term Bk Note Ser I Dtd 03/24/15 5.10% Due 03/24/21	9,991	10,777
	Kraft Heinz Foods	5,000	Senior Bond Dtd 07/15/16 6.500% Due 07/15/35	5,506	5,459
	Kraft Heinz Foods	10,000	Senior Note Dtd 07/22/15 3.50% Due 07/15/22	10,298	10,227
	Marathon Petroleum Corp	10,000	Senior Bond Dtd 09/05/14 3.50% Due 09/15/24	9,964	10,198
	Martin Marietta Materials Inc.	10,000	Senior Bond Dtd 12/20/17 4.25% Due 12/15/47	9,968	9,895
	MasterCard Inc.	20,000	Senior Bond Dtd 03/31/14 3.375% Due 04/01/24	19,914	20,769
	Maxim Integrated Products Inc.	10,000	Senior Note Dtd 06/15/17 3.450% Due 06/15/27	9,992	10,048
	McDonalds Corp	20,000	Medium Term Bnote Dtd 12/09/15/ 3.70% Due 01/30/26	19,935	20,848
	Microsoft Corp	15,000	Senior Bond Dtd 11/03/15 4.450% Due 11/03/45	14,887	17,581
	Midamerican Energy Co	10,000	Dtd 02/01/17 3.10% Due 05/01/27	9,997	10,051
	Midamerican Energy Holdings Co	5,000	Senior Bond Dtd 10/01/06 6.125% Due 04/01/36	6,268	6,683
	Molson Coors Brewing Co	15,000	Senior Bond Dtd 07/07/16 3.00% Due 07/15/26	14,977	14,682
	Morgan Stanley	25,000	Medium Tern Note Ser F Dtd 10/23/14 3.70% Due 10/23/24	25,297	25,833
	Morgan Stanley	15,000	Senior Bond Dtd 07/24/17 3.591% Due 07/22/28	15,000	15,138
	MPLX LP	10,000	Senior Note Ser WI Dtd 06/01/16 4.875% Due 12/01/24	10,217	10,779
	National Zgas Fuel Co	10,000	Senior Note Dtd 09/27/17 3.95% Due 09/15/27	9,932	9,960
	National rural Utils Coop Fin Corp	15,000	Deb Dtd 02/08/16 1.65% Due 02/08/19	14,937	14,930
	Newel Rubbermaid Inc.	10,000	Senior Bond Dtd 03/30/16 5.50% Due 04/01/46	9,964	11,923
	Nisource Finance Corp	10,000	Senior Note Dtd 05/22/17 3.49% Due 05/15/27	9,998	10,178
	Nisource Finance Corp	10,000	Senior Bond Dtd 09/14/17 3.95% Due 03/30/48	9,989	10,244
	Nissan Auto Reeivables Owner Trust	10,000	ABS Seq Pyr 2017-C A3 Dtd 12/13/17 2.12% Due 04/18/22	9,998	9,983
	Northrop Grumman Corp	25,000	Senior Bond Dtd 02/06/15 3.85% Due 04/15/45	24,993	25,197
	NuCor Corp	10,000	Senior Bonf Dtd 07/29/13 4.00% Due 08/01/23	10,380	10,471
	NuCor Corp	5,000	Senior Note Dtd 09/21/10 4.125% Due 09/15/22	5,165	5,306
	Oracle Corp	25,000	Senior Note Dtd 05/05/15 2.50% Due 05/15/22	24,747	25,040
	Oracle Corp	15,000	Senior Bond Dtd 07/08/14 4.30% Due 07/08/34	14,994	16,670
	Paccar Financial Corp	10,000	Medium Term Note Dtd 05/10/16 130% Due 05/10/19	9,994	9,893

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment Inc.luding maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>CORPORATE OBLIGATIONS (CONTINUED)</u>					
	Paccar Financial Corp	10,000	Medium Term Note Dtd 09/15/14 2.20% Due 09/15/19	10,197	10,021
	Philip Morris Corp	10,000	Senior Bond Dtd 03/04/13 2.625% Due 03/06/23	9,937	9,890
	Phillips 66 Partners LP	5,000	Senior Note Dtd 10/14/16 3.55% Due 10/01/26	4,995	4,956
	PNC Funding Corp	20,000	Senior Note Dtd 03/08/13 3.30% Due 03/08/22	19,889	20,535
	Publis Storage Inc.	15,000	Senior Note Dtd 09/18/17 2.37% Due 09/15/22	15,000	14,800
	QualCom Inc.	10,000	Senior Note Dtd 05/20/15 3.00% Due 05/20/22	9,996	10,009
	Raymond James Financial Inc.	15,000	Senior Bond Dtd 07/12/16 3.625% Due 09/15/26	14,976	15,070
	Reynolds American Inc.	5,000	Senior Bond Ser 144A Dtd 06/12/15 5.85% Due 08/15/45	4,974	6,244
	Royal bank of Canada	20,000	Foreign Medium Term Bank Note Dtd 03/06/17 2.125% Due 03/02/20	19,986	19,940
	Simon Property Group Inc.	25,000	Senior Note Dtd 01/21/14 2.20% Due 02/01/19	25,057	25,024
	Southern Co	15,000	Senior Note Ser B Dtd 08/22/14 2.15% Due 09/01/19	14,965	14,955
	Southern Power Co	10,000	Senior Bond Ser F Dtd 11/16/16 4.95% Due 12/15/46	9,856	10,969
	Southern Power Co	10,000	Senipr Bond Dtd 11/17/15 4.15% Due 12/01/25	10,103	10,538
	Southwest Aiurlines Co	5,000	Senior Note Dtd 11/05/15 2.65% Due 11/05/20	5,072	5,020
	Spectra Energy Partners LP	10,000	Senior Note Dtd 10/17/16 3.375% Due 10/15/26	9,986	9,883
	Stanley Black Y Deceker Inc.	20,000	Junior Sub Note Dtd 11/17/15 2.451% Due 11/17/18	20,000	20,060
	State Street Corp	15,000	Senior Note Dtd 08/18/15 3.55% Due 08/18/25	15,625	15,588
	Sunoco Logistics Partner	5,000	Senior Note Dtd 04/03/14 4.25% Due 04/01/24	5,089	5,097
	Suntrust Bank	15,000	Medium Term Bank Note Dtd 07/31/17 2.45% Due 08/01/22	14,973	14,791
	TC Pipeines LP	5,000	Senior Note Dtd 05/25/17 3.90% Due 05/2/527	5,000	5,025
	Toyota Motor Credit Corp	30,000	Medium Term Bank Note Ser B Dtd 07/18/42 2.125% Due 07/18/19	30,164	30,000
	Travelers Company Inc.	5,000	Senior Bond Dtd 05/22/17 4.00% Due 05/30/47	4,978	5,324
	Union Electric Inc.	15,000	Senior Bond Dtd 06/19/08 63.705 Due 02/01/19	15,584	15,689
	Union Pacific Corp	10,000	Senior Bond Dtd 09/19/17 4.10% Due 09/15/67	9,985	10,433
	United Technologies Corp	10,000	Senior Note Dtd 05/04/17 1.90% Due 05/04/20	9,995	9,902
	Unitedhealth Group Inc.	10,000	Senior Bond Dtd 10/22/12 3.95% due 10/15/42	9,773	10,394
	Unitedhealth Group Inc.	20,000	Senior Note Dtd 02/28/13 1.625% Due 03/15/19	19,312	19,892
	US BanCorp	40,000	Medium Term Note Dtd 11/07/13 1.95% Due 11/15/18	40,106	40,004
	Ventas Realty LP/Cap Corp	10,000	Senior Bond Dtd 09/26/13 5.70% Due 09/30/43	9,963	12,171
	Verizon Communication Inc.	20,000	Senior Note Dtd 03/16/17 4.125% Due 03/16/27	19,851	20,854
	Visa Inc.	10,000	Senior Note Dtd 12/14/15 2.80% Due 12/14/22	9,986	10,147
	Visa Inc.	15,000	Senior Note Dtd 12/14/15 3.15% Due 12/14/25	14,945	15,334
	Walt Disney	20,000	Medium Term Note Dtd 06/06/17 1.80% Due 06/05/20	19,977	19,834
	WF-FBS Commercial Mtg Trust	30,000	ABS Seq Pyr 2014-C19 A3 Dtd 03/01/14 3.66% Due 03/15/47	30,899	30,772
	Wells Fargo & Co	10,000	Senior Note Dtd 10/25/16 3.00% Due 10/23/26	9,532	9,802
	Wells Fargo & Co	15,000	Medium Term Note Dtd 12/07/15 2.55% Due 12/07/20	15,040	15,061
	Wells Fargo & Co	10,000	Medium Term Note Dtd 12/08/16 4.75% Due 12/07/46	9,981	11,176
	Wells Fargo & Co	10,000	Medium Term Note Dtd 02/02/15 2.15% Due 01/30/20	9,978	9,978
	WisConsin Energy Corp	15,000	Senior Bond Dtd 06/10/15 3.55% Due 06/15/25	14,997	15,335
	World Omni Auto Receivables	15,000	ABS Seq Pyr 2017-B A3 Dtd 08/02/17 1.95% Due 02/15/23	14,996	14,870
	Zimmer Holding Inc.	15,000	Senior Bond Dtd 03/19/15 3.55% Due 04/01/25	14,840	14,990
	Zoetis Inc.	10,000	Senior Note Dtd 09/12/17 3.00% Due 09/12/27	9,944	9,768
TOTAL CORPORATE OBLIGATIONS				2,193,795	2,229,995

TEAMSTERS UNION LOCAL NO. 73 PENSION PLAN

SCHEDULE I

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE - 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2017

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, Collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>FOREIGN BONDS</u>					
	Bank of Montreal	20,000	Foreign Medium Term Bank Note Dtd 09/11/17 1.75% Due 09/11/19	19,989	19,840
	Canadian National Resources	10,000	Foreign Senior Bond Dtd 11/17/14 3.90% Due 02/01/25	9,990	10,296
	HSBC Holdings PLC	5,000	Foreign Senior Note Dtd 03/13/17 3.262% Due 03/13/23	5,000	5,070
	Husky Energy Inc.	25,000	Foreign Senior Bond Dtd 03/22/12 3.95% Due 04/15/22	24,921	25,865
	Kreditanstalt Fur Wiederaufbau	15,000	Foreign Senior Note Dtd 04/12/17 2.125% Due 06/15/22	14,983	14,870
	LYB International Finance II BV	20,000	Foreign Senior Note Dtd 03/02/17 3.50% Due 03/02/27	19,962	20,101
	Rio Tinton Fin USA Ltd	5,000	Foreign Senior Note Dtd 06/16/15 3.75% Due 06/15/25	4,967	5,241
	Roberts Communications Inc.	15,000	Foreign Senior Bond Dtd 11/04/16 2.90% Due 11/15/26	14,232	14,534
	Sanor-Aventis	20,000	Senior Note Dtd 03/29/11 4.00% Due 03/29/21	19,795	21,043
	Shell International Finance B V	20,000	Senior Note Dtd 11/10/15 1.625% Due 11/10/18	19,934	19,949
	Shire Acquisitions Invts Ireland	15,000	Foreign Senior Note Dtd 09/23/16 2.875% Due 09/23/23	14,998	14,746
	Telus Corp	10,000	Foreign Senior Bond Dtd 09/19/16 2.80% Due 02/16/27	9,919	9,467
	Toronto-Dominion Bank	20,000	Foreign Medium Term Bank Note Dtd 09/10/13 2.625% Due 09/10/18	20,618	20,085
	Trinity Acquisitions PLC	10,000	Senior Note Dtd 03/22/16 4.40% Due 03/15/26	9,958	10,576
	Euopeamn Investment Bank	30,000	Foreign Senior Note Dtd 03/14/17 2.375% Due 06/15/22	14,971	15,020
	Ontario (Provlnc.e of)	25,000	Foreign Deb Dtd 04/27/16 2.50% Due 04/27/26	24,908	24,515
	Provlnc.e of Quebec	10,000	Foreign Senior Note Dtd 01/31/17 2.375% Due 01/31/22	9,991	9,961
TOTAL FOREIGN BONDS				<u>259,136</u>	<u>261,179</u>
<u>REAL ESTATE FUND</u>					
	American Core Realty Fund	10	American Core Realty Fund	<u>1,134,419</u>	<u>1,221,898</u>
TOTAL REAL ESTATE FUND				<u>1,134,419</u>	<u>1,221,898</u>
<u>MUTUAL FUNDS</u>					
	Loomis Sayles Bond Fund	81,257	Loomis Sayles Bond Fund Open-End Fund	1,067,082	1,118,095
	Vanguard 500 Index Fund	29,736	Vanguard 500 Index Fund	5,784,015	7,339,465
	Vanguard Small-Cap Index Fund	45,069	Vanguard Small-Cap Index Fund Open-End Fund	1,924,384	3,189,995
	Vanguard Total International Stock Index Fund	43,095	Vanguard Total International Stock Index Fund Open-End Fund	<u>1,147,794</u>	<u>1,315,251</u>
TOTAL MUTUAL FUNDS				<u>9,923,275</u>	<u>12,962,806</u>
TOTAL INVESTMENTS				<u>\$16,402,182</u>	<u>\$19,543,228</u>

FORM 5500, EIN 51-0149915, PN 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS*

FOR THE YEAR ENDED DECEMBER 31, 2017

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION	TOTAL NUMBER OF PURCH.	SALES	(c) PURCHASE PRICE	(d) SELLING PRICE	(g) COST OF ASSET	(h) CURRENT VALUE	(i) NET GAIN OR (LOSS)
Key Bank	Federated Government Obligations Institutional Shares	164	2,859,813	2,873,379	2,859,813	2,873,379	2,873,379	0
						2,859,813	2,859,813	

* Represents transaction or a series of transactions in securities of the same issue in excess 5% of the current value of Plan assets as of January 1, 2017.

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2017**This Form is Open to Public
Inspection**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A Name of plan**

TEAMSTERS UNION LOCAL NO 73 PENSION PLAN

B Three-digit

plan number (PN) ▶

001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

TRUSTEES OF TEAMSTERS UNION LOCAL N. 73 PENSION PLAN

D Employer Identification Number (EIN)

51-0149915

E Type of plan:(1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 1 Day 1 Year 2017**b Assets**(1) Current value of assets **1b(1)** 19,042,836(2) Actuarial value of assets for funding standard account **1b(2)** 20,168,986**c** (1) Accrued liability for plan using immediate gain methods **1c(1)** 24,513,406

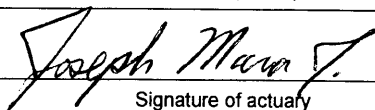
(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases **1c(2)(a)**(b) Accrued liability under entry age normal method **1c(2)(b)**(c) Normal cost under entry age normal method **1c(2)(c)**(3) Accrued liability under unit credit cost method **1c(3)** 24,513,406**d Information on current liabilities of the plan:**(1) Amount excluded from current liability attributable to pre-participation service (see instructions) **1d(1)**

(2) "RPA '94" information:

(a) Current liability **1d(2)(a)** 36,117,491(b) Expected increase in current liability due to benefits accruing during the plan year **1d(2)(b)** 378,874(c) Expected release from "RPA '94" current liability for the plan year **1d(2)(c)** 2,304,387(3) Expected plan disbursements for the plan year **1d(3)** 2,487,481**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Joseph Mara Jr.

Type or print name of actuary

Cheiron, Inc.

Firm name

9/25/2018

Date

17-06992

Most recent enrollment number

(312) 629-8401

Telephone number (including area code)

200 W. Monroe, Suite 1800
Chicago

IL 60606

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.****Schedule MB (Form 5500) 2017
v. 170203**

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	19,042,836
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	338	16,004,498
(3) For active participants:	211	10,781,127
(a) Non-vested benefits		44,841
(b) Vested benefits		9,287,025
(c) Total active	93	9,331,866
(4) Total	642	36,117,491
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	52.72 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/15/2017	21,076	0	07/15/2017	42,891	0
02/15/2017	18,792	0	08/15/2017	17,827	0
03/15/2017	37,873	0	09/15/2017	26,871	0
04/15/2017	17,833	0	10/15/2017	17,926	0
05/15/2017	37,872	0	11/15/2017	40,513	0
06/15/2017	18,190	0	12/15/2017	18,795	0
Totals ▶			3(b)	316,459	3(c) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	82.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☒ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	168,609
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☒	4f	2032

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.05 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	6.75 %
e Expense loading	6e	74.4 % ☐ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	4.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.8 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	470,503	47,631
4	1,662,776	168,329
3	-168,609	-17,069

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	351,660
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	9,660,323
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	126,950
e Total charges. Add lines 9a through 9d.....	9e	2,007,686

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	4,878,442
g Employer contributions. Total from column (b) of line 3.....	9g	316,459
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	437,461
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	343,151
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	11,422,968
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	12,758,009
(3) FFL credit.....	9j(3)	0
k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	5,586,745
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	3,579,059
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	
9 o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2017 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment A to 2017 Form 5500 Schedule MB

Schedule MB, Line 4b – Illustration Supporting Actuarial Certification of Status

Support for the Plan's "Critical" status can be found in the attached 2017 PPA certification.

Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment B to 2017 Form 5500 Schedule MB

Schedule MB, Line 4c – Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan

The Fund's Board of Trustees have determined that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Fund cannot be reasonably expected to emerge from Critical status. The bargaining parties agreed to the necessary decreases to the benefit structure to forestall possible insolvency as interpreted by Fund Counsel. On this basis, we certify that the Fund is making scheduled progress.

Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment C to 2017 Form 5500 Schedule MB

Schedule MB, Line 6 – Summary of Plan Provisions

1. Participation

A Member of the Teamsters Union Local No. 73 becomes a participant on the first date contributions are made or, if earlier, 1 year of employment and completion of 1,000 hours of service.

2. Credited Service

Credited Service is earned as follows:

Reported Hours Worked During Calendar Year	Years of Future Credited Benefit Service
1,800 or more	1 year
1,650 to 1,799	11/12
1,500 to 1,649	10/12
1,350 to 1,499	9/12
1,200 to 1,349	8/12
1,050 to 1,199	7/12
900 to 1,049	6/12
750 to 899	5/12
600 to 749	4/12
0 to 599	0

3. Vesting Credit

One year of Service is earned in a plan year in which contributions are made for 1,000 hours.

4. Normal Pension

a. Eligibility Normal Retirement Age is the first of the month following attainment of age 62 (age 65 for employees who have not worked after December 31, 1997 and for benefits earned after an employer has adopted the Rehabilitation Plan) and completion of five years of Service. The benefit is the accrued benefit.

b. Amount A monthly benefit based on the Credited Service earned before and after the adoption of the Rehabilitation Plan as follows:

After December 31, 1997 and before the Rehabilitation Plan

A monthly benefit as follows, consisting of the 25 Years Total Benefit plus an additional benefit for each year of Credited Service between 25 and 35. The 25 Years Total Benefit is prorated for Credited Service less than 25.



Plan Name: Teamsters Union Local No. 73 Pension Plan
 EIN: 51-0149915 / Plan Number: 001
 Attachment C to 2017 Form 5500 Schedule MB

Schedule MB, Line 6 – Summary of Plan Provisions

	Employer	25 Years Total Benefit	26 – 35 Years Additional per Year
All Years of Service	Eveready Products	\$ 1,343	\$ 71
	Ferrotherm Corp.	1,343	71
	Local 73	1,500	80
Service to 12/31/06	Supply One	1,067	56
Service after 12/31/06	Supply One	1,500	80

After the Rehabilitation Plan

A monthly benefit as follows for each year of Credited Service after the adoption of the Rehabilitation Plan up to a maximum of 35 years. This limit includes service before the adoption of the Rehabilitation Plan. The benefit is \$45 per month per year of Credited Service.

	Employer	Additional per Year
Service after 12/31/15	Supply One	\$45
Service after 12/31/16	Ferrotherm Corp.	\$45

Form of Payment

The total accrued benefit is paid as a single life annuity.

The Participant and the spouse may reject the automatic form of payment and elect any of the following optional forms of payment which are actuarially equivalent:

- Life Annuity
- Automatic qualified 50% Joint and Survivor Annuity
- 75% Joint and Survivor Annuity
- 100% Joint and Survivor Annuity
- 10-Year Certain and Life Annuity

5. Early Retirement

- a. Eligibility** Attainment of age 55 and completion of five years of Service.
- b. Amount** Benefit is the accrued benefit reduced by 6/10% for each of month that early retirement precedes normal retirement age.

6. Deferred Vested Retirement

- a. Eligibility** 5 years of Service.
- b. Amount** The total accrued benefit earned to the date of termination or a reduced benefit payable at or after age 55.

7. Pre-Retirement Death Benefit

- a. Eligibility** Payable to the surviving spouse of a Participant who dies after becoming vested. The beneficiary may be eligible for one of the following three death benefits:



Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment C to 2017 Form 5500 Schedule MB

Schedule MB, Line 6 – Summary of Plan Provisions

b. Amount 60 Month Survivor Benefit: The spouse or dependent children of a participant who dies after attainment of age 50 and completion of five years of Service is eligible for a monthly benefit for a maximum of 60 months equal to the accrued benefit that would have been payable to the participant if his death had occurred on his 55th birthday. (Not available for terminated vested participants or employers who have adopted the Rehabilitation Plan)
Qualified Pre-Retirement Survivor Annuity: The surviving spouse of a participant who dies after completion of five years of service is eligible for a benefit equal to 50% of the accrued benefit reduced for early commencement, as applicable, and for joint and survivor protection, payable for life beginning at age 55 or later.

b. Amount An immediate benefit equal to the accrued benefit.

9. Changes Since Last Valuation

The final employer bargained the Rehabilitation Plan in 2016. This caused a total reduction in Actuarial Liability of \$168,609 from Rehabilitation Plan related effects.

8. Disability Retirement

a. Eligibility Attainment of age 40, completion of at least 15 years of Service and totally and permanently disabled under Social Security, while in covered employment. (Not available for employers who have adopted the Rehabilitation Plan unless participant became disabled prior to the adoption of the Rehabilitation Plan)



Plan Name: Teamsters Union Local No. 73 Pension Plan
 EIN: 51-0149915 / Plan Number: 001
 Attachment D to 2017 Form 5500 Schedule MB

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

A. Actuarial Assumptions

1. Rates of Investment Return

Funding and disclosure purposes:
 6.75% compounded annually, net of investment expenses
 Current Liability under RPA 1994:
 3.05% compounded annually
 All investment returns are net of investment expenses.

2. Rates of Mortality

(a) Funding:

Mortality for healthy participants is assumed to follow the RP-2014 Healthy Annuitant Mortality Table, adjusted to 2006 with Blue Collar Adjustments, projected using the MP-2016 generational mortality improvements.

Mortality for disabled participants is assumed to follow the RP-2014 Disabled Mortality Table, projected using the MP-2016 generational mortality improvements.

(b) RPA '94 Current Liability:

Mortality under RPA '94 is assumed to follow the IRS 2017 Static Mortality Table.

3. Rates of Retirement

Rates of retirement are assumed to be in accordance with annual rates as shown below for illustrative ages.

Prior to Rehabilitation Plan Adoption:

Age	Rate of Retirement
0 to 54	0%
55 to 59	8
60 to 61	12
62 and over	100

Post Rehabilitation Plan Adoption:

Age	Rate of Retirement
0 to 54	0%
55 to 59	8
60 to 64	12
65 and over	100

4. Rates of Turnover

Termination of employment for reasons other than death, disability, or retirement are assumed to be in accordance with Table T-8 with the following sample rates. Termination rates due to disability that were used when the Plan provided a disability benefit are added to these rates. Sample rates follow:

Age	Rate of Termination	Rate of Disability	Total Turnover Rate
25	11.62%	N/A	11.62%
30	11.20	N/A	11.20
35	10.55	N/A	10.55
40	9.40	0.35%	9.75
45	7.54	0.50	8.04



Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment D to 2017 Form 5500 Schedule MB

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

50	4.83	0.90	5.73
55	1.73	1.90	3.53
60	0.16	4.50	4.66
65	0.00	0.00	0.00

5. Vested Terminated Participants

Death of terminated vested participants is assumed to follow the RP-2014 Healthy Annuitant Mortality Table, adjusted to 2006 with Blue Collar Adjustments, projected using the MP-2016 generational mortality improvements

Terminated vested participants are assumed to retire at age 60.

6. Marital Status

80% of participants are assumed to be married. The female spouse is assumed to be three years younger than the male spouse.

7. Administrative Expenses

\$150,000 assumed payable at the beginning of the year. Ten years of administrative expenses are included to determine the value of vested benefits when determining Withdrawal Liability.

8. Changes in Assumptions Since Last Valuation

As required, the current liability interest rate and mortality tables were updated. The interest rate went from 3.28% to 3.05% (per IRS Notice 2010-5).

Disability rates have been included in the turnover rates since disability benefits are no longer offered by the Plan following the adoption of the Rehabilitation Plan.

For funding purposes the following assumptions were changed. These changes were made in an attempt to have Plan assumptions mirror those that have been used for approved MPRA benefit suspensions:

Vested terminated participants are assumed to begin benefits at age 60 (or current age if greater) rather than immediately.

The rate of investment return was reduced from 7.00% to 6.75.

Mortality for healthy participants was changed to the RP-2014 Healthy Annuitant Mortality Table, adjusted to 2006 with Blue Collar Adjustments, projected using the MP-2016 generational mortality improvements.

Mortality for disabled participants was changed to the RP-2014 Disabled Mortality Table, projected using the MP-2016 generational mortality improvements.

Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment D to 2017 Form 5500 Schedule MB

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods

B. Actuarial Methods

1. Asset Valuation Method

The actuarial value of assets is the market value of assets minus unrecognized returns for each of the last five years. In any year, unrecognized return is equal to the difference between the actual market return and the projected return (at the actuarially assumed rate) on the market value.

Unrecognized returns are recognized over a ten-year period for the 2008 Plan Year's experience and over a five-year period for all other years. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

2. Funding Method: Unit Credit Cost Method

The cost method for valuation of liabilities used for this valuation is the unit credit method. This is one of a family of valuation methods known as an accrued benefits method.

The chief characteristic of an accrued benefits method is that the funding pattern follows the pattern of benefit accrual. Under the Unit Credit actuarial cost method, the normal cost is determined as that portion of each Participant's benefit attributable to service expected to be earned in the upcoming plan year.

The actuarial liability, which is determined for each Participant as of each valuation date, represents the

actuarial present value of the Participant's current accrued benefit as of the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the unit credit method tends to produce lower costs in the early years. There is a possibility that as the population ages, the annual cost could increase over time.

3. PRA 2010 Funding Relief

The Fund's Board of Trustees elected funding relief under §431(b)(8) of the Code and §304(b)(8) of ERISA, specifically:

- The "special asset valuation rule" in determining the actuarial value of plan assets which allows the Fund to recognize the 2008 loss over 10 years, at 10% per year.
- As part of the special valuation rule, the Actuarial Value of Assets will be no greater than 130% of the market value of assets for the plan year beginning January 1, 2009.

4. Changes in Actuarial Methods Since the Last Valuation

None.

Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment E to 2017 Form 5500 Schedule MB

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments	
Plan Year	Expected Annual Benefit Payments
2017	2,345,532
2018	1,887,824
2019	1,922,355
2020	1,927,011
2021	1,937,124
2022	1,949,568
2023	1,998,501
2024	2,029,452
2025	2,037,036
2026	2,041,784

Plan Name: Teamsters Union Local No. 73 Pension Plan
 EIN: 51-0149915 / Plan Number: 001
 Attachment F to 2017 Form 5500 Schedule MB

Schedule MB, Line 8b(2) – Schedule of Active Participant Data

Count of Active Participants Years of Service at January 1, 2017										
Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
Under 25			1							
25-29	3		1							
30-34	3	4	3							
35-39		1	3	3	1					
40-44	2		2			1				
45-49		1		2	2	1				
50-54	1	3	1	2	5	3	3	1	1	
55-59			5	2	5	2	5	4		
60-64			7	2	1	1			2	
65-69										1
70+		2								
Total	9	11	23	11	14	8	8	5	3	1
Average Age:			50.2			Average Service:			14.2	

Plan Name: Teamsters Union Local No. 73 Pension Plan
 EIN: 51-0149915 / Plan Number: 001
 Attachment G to 2017 Form 5500 Schedule MB

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

Table IV-5 Schedule of Amortizations Required for Minimum Required Contribution as of January 1, 2017						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	1/1/2017 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
Charges						
1. Plan Amendment	1/1/1980	26,586	40	5,160	3	1,833
2. Plan Amendment	1/1/1981	17,101	40	4,306	4	1,184
3. Assumption Change	1/1/1991	631,941	30	182,843	4	50,282
4. Plan Amendment	1/1/1993	520,589	30	200,406	6	39,082
5. Plan Amendment	1/1/1997	392,316	30	222,465	10	29,329
6. Plan Amendment	1/1/1998	1,953,079	30	1,181,334	11	145,745
7. Plan Amendment	1/1/1999	1,084,327	30	694,053	12	80,770
8. Assumption Change	1/1/1999	329,904	30	211,168	12	24,575
9. Plan Amendment	1/1/2000	2,175,954	30	1,465,547	13	161,946
10. Actuarial Loss	1/1/2001	37,030	30	26,095	14	2,753
11. Actuarial Loss	1/1/2002	174,564	30	128,129	15	12,971
12. Plan Amendment	1/1/2003	3,124,932	15	320,655	1	320,655
13. Actuarial Loss	1/1/2004	24,812	30	19,517	17	1,840
14. Plan Amendment	1/1/2005	760,920	15	219,256	3	77,908
15. Actuarial Loss	1/1/2006	5,215	15	1,943	4	534
16. Actuarial Loss	1/1/2007	160,578	15	72,291	5	16,406
17. Actuarial Loss	1/1/2009	1,586,532	15	938,779	7	161,759
18. Actuarial Loss	1/1/2012	176,237	15	135,906	10	17,918
19. Actuarial Loss	1/1/2013	399,848	15	329,200	11	40,615
20. Actuarial Loss	1/1/2015	386,761	15	354,903	13	39,218
21. Actuarial Loss	1/1/2016	846,628	15	812,938	14	85,777
22. Assumption Change	1/1/2016	156	15	150	14	16
23. Actuarial Loss	1/1/2017	470,503	15	470,503	15	47,631
24. Assumption Change	1/1/2017	1,662,776	15	1,662,776	15	168,329
TOTAL CHARGES				\$ 9,660,323		\$ 1,529,076

Plan Name: Teamsters Union Local No. 73 Pension Plan
 EIN: 51-0149915 / Plan Number: 001
 Attachment G to 2017 Form 5500 Schedule MB

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

Table IV-6 Schedule of Amortizations Required for Minimum Required Contribution as of January 1, 2017						
Type of Base	Date Established	Initial Amount	Initial Amortization Years	1/1/2017 Outstanding Balance	Remaining Amortization Years	Beginning of Year Amortization Amount
Credits						
1. Combined Credits	1/1/2011	48,951	15	35,018	9	4,982
2. Actuarial Gain	1/1/2014	207,991	15	181,382	12	21,108
3. Plan Amendment	1/1/2016	54,626	15	52,452	14	5,534
4. Plan Amendment	1/1/2017	168,609	15	168,609	15	17,069
TOTAL CREDITS				\$ 437,461		\$ 48,693
NET CHARGE				\$ 9,222,862		\$ 1,480,383

Plan Name: Teamsters Union Local No. 73 Pension Plan
EIN: 51-0149915 / Plan Number: 001
Attachment H to 2017 Form 5500 Schedule MB

Schedule MB, Line 11 – Justification for Change in Actuarial Assumptions

As required, the current liability interest rate and mortality tables were updated. The interest rate went from 3.28% to 3.05% (per IRS Notice 2010-5).

Disability rates have been included in the turnover rates since disability benefits are no longer offered by the Plan following the adoption of the Rehabilitation Plan.

For funding purposes the following assumptions were changed. These changes were made in an attempt to have Plan assumptions mirror those that have been used for approved MPRA benefit suspensions:

Vested terminated participants are assumed to begin benefits at age 60 (or current age if greater) rather than immediately.

The rate of investment return was reduced from 7.00% to 6.75.

Mortality for healthy participants was changed to the RP-2014 Healthy Annuitant Mortality Table, adjusted to 2006 with Blue Collar Adjustments, projected using the MP-2016 generational mortality improvements.

Mortality for disabled participants was changed to the RP-2014 Disabled Mortality Table, projected using the MP-2016 generational mortality improvements.

FOR PLAN YEAR COMMENCING JANUARY 1, 2017

**ANNUAL CERTIFICATION OF PLAN STATUS UNDER SECTION 432(b) OF THE
INTERNAL REVENUE CODE, (SEC. 305(b) OF THE EMPLOYEE RETIREMENT
INCOME SECURITY ACT OF 1974)**

FOR

TEAMSTERS UNION LOCAL 73 PENSION PLAN

**EIN: 51-0149915
PN: 001**

**Plan Year 01/01/2017
Fund Contact
Vicki Hanrahan
Plan Administrator
(440) 234-0473**

March 31, 2017

Board of Trustees of the
Teamsters Union Local 73 Pension Plan
6511 Eastland Road, Suite 140
Brook Park, OH 44142

March 31, 2017
EIN: 51-0149915
PN: 001
Phone: (440) 234-0473

***Re: Annual Certification of Plan Status under Internal Revenue Code §432(b) and
Employee Retirement Income Security Act of 1974 §305(b)***

Dear Board of Trustees:

CERTIFICATION

As required by Section 432(b)(3) of the Internal Revenue Code (“Code”) and Section 305(b)(3) of the Employee Retirement Income Security Act of 1974 (“ERISA”), we certify, for the plan year beginning January 1, 2017, that the Fund is classified as being in Critical and Declining status as this term is defined in Section 432(b) of the Code and Section 305(b) of ERISA as amended by the Multiemployer Pension Reform Act of 2014. This certification also takes into account the funding relief under Section 431(b)(8)(A) and 431(b)(8)(B) of the Code and Section 304(b)(8)(A) and 304(b)(8)(B) of ERISA.

The Fund’s Board of Trustees have determined that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Fund cannot be reasonably expected to emerge from Critical status. The bargaining parties agreed to the necessary decreases to the benefit structure to forestall possible insolvency as interpreted by Fund Counsel. On this basis, we certify that the Fund is making scheduled progress.

To the best of our knowledge, this report is complete and has been prepared in accordance with the requirements of Section 432 of the Code, Section 305 of ERISA, and generally recognized and accepted actuarial principles and practices that are consistent with the Code of Professional Conduct and applicable Actuarial Standards of Practice set out by the Actuarial Standards Board. Furthermore, as credentialed actuaries, we meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained herein. This report does not address any contractual or legal issues. We are not attorneys and our firm does not provide any legal services or advice.

This report was prepared solely for the Trustees of the Pension Fund and the Secretary of the Treasury. It only certifies the condition of the Fund under Code Section 432 as added by the Pension Protection Act of 2006 and should be used only for that purpose. Other users of this report are not intended users as defined in the Actuarial Standards of Practice, and Cheiron assumes no duty or liability to such other users.

In preparing this report, we have relied on information supplied by the Fund Office and Board of Trustees. This information includes, but is not limited to, the plan provisions, employee data, financial information, and expectations of future industry activity. We performed an informal examination of the obvious characteristics of the data for reasonableness and consistency in accordance with Actuarial Standard of Practice No. 23.

Board of Trustees
March 31, 2017
Page 2

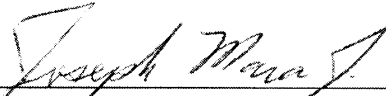
Future analysis may differ significantly from those presented in this certification letter due to such factors as the following: plan experience differing from that anticipated by the assumptions; changes in assumptions; and changes in plan provisions or applicable law.

The attached appendices show the results for the statutory tests and describe the methodologies and assumptions used to perform the tests. Please contact the undersigned with any questions.

Sincerely,



Samuel D. Harris, FSA, EA (14-03452)
Consulting Actuary



Joseph Mara Jr., ASA, EA (14-06992)
Consulting Actuary

Attachments: Appendix I: Tests of Fund Status
Appendix II: Detail for Actuarial Certification
Appendix III: Methodology and Assumptions

cc: Secretary of the Treasury

APPENDIX I – TESTS OF FUND STATUS

Critical Status – The Fund will be certified as Critical if it meets the conditions of any one of the five following tests: **Condition Met?**

- | | |
|--|-----|
| 1 The Fund has a funded ratio of less than 65%, and the value of Fund assets plus projected contributions is less than the value of projected Fund benefits and expenses to be paid for the current and six succeeding plan years. | NO |
| 2 The Fund has a funded ratio of less than 65%, and is projected to have an accumulated funding deficiency for the current year or the next four plan years. | NO |
| 3 The Fund is projected to have an accumulated funding deficiency for the current plan year or the next three plan years. | NO |
| 4 Normal cost plus interest on the unfunded liabilities exceeds contributions, the present value of vested benefits of inactive exceeds the present value of vested benefits of actives, and the Fund is projected to have a funded deficiency for the current plan year or the next four plan years. | YES |
| 5 The value of Plan assets plus projected contributions is less than the value of projected benefits and expenses to be paid for the current and four succeeding plan years. | NO |

Critical and Declining Status – The Fund will be certified as Critical and Declining if it meets test 6.

- | | |
|---|-----|
| 6 The Fund is Critical and projected to become insolvent within the current or the next 14 (19 if the Fund's number of inactive is more than twice the number of actives or if the funding level is below 80%) plan years. | YES |
|---|-----|

The Fund is certified to be in Critical and Declining status for 2017.

APPENDIX II – DETAIL FOR ACTUARIAL CERTIFICATION

A. DETERMINATION OF FUNDED PERCENTAGE as of January 1, 2017 (used in Tests 1 and 2)

Most Recent Reported Market Value of Plan Assets ¹	\$ 19,032,274
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Development of Actuarial Value of Assets:

1. Market Value of Plan Assets:	\$ 19,032,274
2. 80% of 2016 gain / (loss), based on preliminary assets	\$ 74,396
3. 60% of 2015 gain / (loss)	(1,040,531)
4. 40% of 2014 gain / (loss)	(9,763)
5. 20% of 2013 gain / (loss)	408,324
6. 10% of 2008 (gain) / loss ²	<u>(592,380)</u>
7. Amount not recognized (2. + 3. + 4. + 5. + 6.)	\$ (1,159,954)
8. Preliminary Actuarial Value of Assets, January 1, 2017 (1. – 7.)	\$ 20,192,228
9. Adjustment to remain within 20% of Market Value	<u>0</u>
10. Actuarial Value of Assets, January 1, 2017 (8. – 9.)	\$ 20,192,228

Development of Unit Credit Liabilities:

1. Liabilities from Actuarial Valuation, January 1, 2016	
a. Active liability	\$ 4,700,546
b. Inactive liability	17,992,357
2. Adjustments ³	
a. To active liability	81,070
b. To inactive liability	310,311
3. TOTAL, January 1, 2017 (1a. + 1b. + 2a. + 2b.)	\$ 23,084,284

FUNDED PERCENTAGE = Actuarial Value of Assets ÷ Liabilities =	87.47%
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¹ The Market Value of Assets is based on the audited investment position for the Fund as of December 31, 2016 as provided by the Fund office.

² Reflects the Trustees election of the 10-year smoothing of the 2008 net investment loss as provided by PRA 2010.

³ The liabilities have been adjusted for the following:

Accrual of benefits
Accrual of interest
Benefit payments

APPENDIX II – DETAIL FOR ACTUARIAL CERTIFICATION

B. PROJECTIONS

1. Projection of Credit Balance (used in Tests 3 and 4)

(Based on current plan provisions and does not assume future adoption of the provisions of the Rehabilitation Plan)

Date	Credit	adjusted with interest to end of year		
	Balance	Charges	Credits	Contributions
1/1/2017	4,910,029	1,824,144	34,209	319,966
1/1/2018	3,783,762	1,551,700	34,209	308,206
1/1/2019	2,839,340	1,598,324	34,209	229,253
1/1/2020	1,703,231	1,556,492	34,209	229,253
1/1/2021	529,427	1,506,086	36,394	229,253
1/1/2022	-673,953			

The projected Funding Standard Account is based on the methods and assumptions set out in Appendix III. The projection of future contributions is based on the Trustees' estimate that the current level of work/contributions will continue in the future.

2. Asset Projection (used in Tests 1 and 5)

(Based on current plan provisions and does not assume future adoption of the provisions of the Rehabilitation Plan)

Date	Market Value of Assets	Projected Contributions	Projected Benefits and Expenses	Projected Investment Earnings
1/1/2017	19,032,274	309,323	1,789,636	1,281,325
1/1/2018	18,833,286	297,954	1,919,778	1,262,526
1/1/2019	18,473,988	221,627	2,138,724	1,227,216
1/1/2020	17,784,107	221,627	2,155,257	1,178,355
1/1/2021	17,028,833	221,627	2,165,949	1,125,118
1/1/2022	16,209,629	221,627	2,173,413	1,067,517

Projected benefit payments and contributions reflect projected changes in industry activity provided by the Trustees. The projections use the assumptions set out in Appendix III. The Projected Contributions provided above are mid-year contribution amounts and do not include interest to the end of the year.

Projected expenses incorporate an expense inflation assumption of 3.0% per year.

APPENDIX II – DETAIL FOR ACTUARIAL CERTIFICATION

3. *Solvency Projection (used in Test 6)* (Assumes future adoption of provisions of the Rehabilitation Plan)

The chart below shows a funding projection of the Fund. The projection indicates that the Fund will run out of assets before 2035 (within 18 years).

Date	Market Value of Assets	Projected Contributions	Projected Benefits and Expenses	Projected Investment Earnings
1/1/2017	19,032,274	309,323	1,789,636	1,281,325
1/1/2018	18,833,286	297,954	1,919,778	1,262,526
1/1/2019	18,473,988	221,627	2,138,724	1,227,216
1/1/2020	17,784,107	221,627	2,155,257	1,178,355
1/1/2021	17,028,833	221,627	2,165,949	1,125,118
1/1/2022	16,209,629	221,627	2,173,413	1,067,517
1/1/2023	15,325,360	221,627	2,188,205	1,005,109
1/1/2024	14,363,891	221,627	2,194,759	937,581
1/1/2025	13,328,340	221,627	2,193,167	865,147
1/1/2026	12,221,947	221,627	2,177,422	788,241
1/1/2027	11,054,394	221,627	2,162,739	707,018
1/1/2028	9,820,300	221,627	2,140,127	621,409
1/1/2029	8,523,209	221,627	2,107,911	531,721
1/1/2030	7,168,646	221,627	2,052,033	438,825
1/1/2031	5,777,065	221,627	1,995,476	343,360
1/1/2032	4,346,577	221,627	1,942,111	245,062
1/1/2033	2,871,155	221,627	1,889,906	143,579
1/1/2034	1,346,454	221,627	1,839,562	38,582
1/1/2035	0	221,627	1,781,779	-53,682

APPENDIX II – DETAIL FOR ACTUARIAL CERTIFICATION

UNIT CREDIT NORMAL COST, INTEREST, ASSETS AND CONTRIBUTIONS *(used in Test 4)*

	January 1, 2017
1. Normal Cost (Unit Credit Method) plus Expenses	\$ 326,957
2. Interest on Unfunded Benefit Liabilities	\$ 202,444
3. Present Value of Anticipated Contributions for 2017	\$ 299,034
4. Present Value of Vested Benefits:	
a. Active Members	\$ 4,665,652
b. Inactive Members	\$ 18,302,668

APPENDIX III – METHODOLOGY AND ASSUMPTIONS

Actuarial Assumptions

1. Investment Return (net of investment expenses)

Funding purposes: 7.00% per year

2. Administrative Expenses

\$150,000 for 2017 payable beginning of year, increasing 3% per year thereafter

3. Rate of Mortality

Mortality of non-disabled participants is assumed to follow the 1994 Unisex Pensioners Mortality Table projected to 2004 using Scale AA.

Mortality of disabled participants is assumed to follow the PBGC mortality for disabled people not receiving Social Security.

Upon a review of the historical mortality rates, past experience has shown mortality assumptions to be more conservative than actual experience. Therefore, it will continue to be monitored but it is not necessary to project further mortality improvement at this time.

4. Rate of Turnover

Termination of employment for reasons other than death, disability, or retirement are assumed to be in accordance with Table T-8 with the following sample rates:

Prior to Rehabilitation Plan Adoption:

Age	Rate of Turnover
25	11.62%
30	11.20
35	10.55
40	9.40
45	7.54
50	4.83
55	1.73
60	0.16
65	0.00

Post Rehabilitation Plan Adoption: 100% retirement at earliest retirement eligibility

5. Rate of Retirement

Rates of retirement are assumed to be in accordance with annual rates as shown below for illustrative purposes:

Prior to Rehabilitation Plan Adoption:

Age	Rate of Retirement
0 to 54	0%
55 to 59	8
60 to 61	12
62 and over	100

Post Rehabilitation Plan Adoption:

Age	Rate of Retirement
0 to 54	0%
55 to 59	8
60 to 64	12
65 and over	100

APPENDIX III – METHODOLOGY AND ASSUMPTIONS

Actuarial Assumptions (continued)

6. Disability

After age 40 with 15 years of service with incidence of disability assumed to occur according to five times the UAW disability rate table up to 5% with the following sample rates:

Age	Rate of Disability
40	0.35%
45	0.50
50	0.90
55	1.80
60	4.50
65	0.00

7. Percentage Married

80% of participants are assumed to be married. The female spouse is assumed to be three years younger than the male spouse.

Actuarial Methods

Asset Valuation Method

The valuation assets are determined as the Market Value less 80% of the investment gain/(loss) during the preceding year, less 60% of the investment gain/(loss) during the second preceding year, less 40% of the investment gain/(loss) during the third preceding year, less 20% of the investment gain/(loss) for the fourth preceding year. However, the 2008 investment loss is recognized at a rate of 10% per Plan year due to funding relief. For the purpose of this calculation, the gain/(loss) are defined as the difference between the actual and the expected return (based on the valuation interest rate) on the Market Value of Assets during the year.

The Actuarial Value is taken to be the adjusted Market Value as described above, but subject to a 20% corridor limit around the actual Market Value. This means the Actuarial Value is never greater than 120% of Market Value, or less than 80% of Market Value.

Funding Method: Unit Credit Funding Method

The cost method for valuation of liabilities used for this valuation is the Unit Credit method. This is one of a family of valuation methods known as an accrued benefits method. The chief characteristic of an accrued benefits method is that the funding pattern follows the pattern of benefit accrual. Under the Unit Credit actuarial cost method, the normal cost is determined as that portion of each Participant's benefit attributable to service expected to be earned in the upcoming plan year. The actuarial liability, which is determined for each Participant as of each valuation date, represents the actuarial present value of the Participant's current accrued benefit as of the valuation date.

One of the significant effects of this funding method is that, depending on the demographics of the population, the Unit Credit method tends to produce lower costs in the early years. There is a possibility that as the population ages, the annual cost could increase over time.

PRA 2010 Funding Relief

The Plan's Board of Trustees elected funding relief under §431(b)(8) of the Code and §304(b)(8) of ERISA, specifically:

- The "special asset valuation rule" in determining the Actuarial Value of plan assets which allows the Plan to recognize the 2008 loss over 10 years, at 10% per year.
- As part of the special valuation rule, the Actuarial Value of Assets will be no greater than 130% of the Market Value of Assets for the plan year beginning January 1, 2009.