# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2017**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST

**1b** Three-digit plan number (PN) ▶ 002

**1c** Effective date of plan 12/31/1971

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
COLD SPRING CONSTRUCTION COMPANY

PO BOX 358
AKRON, NY 14001-0358

**2b** Employer Identification Number (EIN) 16-1062004

**2c** Plan Sponsor's telephone number 716-542-2011

**2d** Business code (see instructions) 237310

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/10/2018 | RICHARD FORRESTEL JR. |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address [X] Same as Plan Sponsor

**3b** Administrator's EIN

**3c** Administrator's telephone number

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
**a** Sponsor's name
**c** Plan Name

**4b** EIN

**4d** PN

| | | |
|---|---|---|
| **5** Total number of participants at the beginning of the plan year | **5** | 197 |
| **6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** Total number of active participants at the beginning of the plan year | **6a(1)** | 106 |
| **a(2)** Total number of active participants at the end of the plan year | **6a(2)** | 109 |
| **b** Retired or separated participants receiving benefits | **6b** | 0 |
| **c** Other retired or separated participants entitled to future benefits | **6c** | 78 |
| **d** Subtotal. Add lines **6a(2)**, **6b**, and **6c** | **6d** | 187 |
| **e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 0 |
| **f** Total. Add lines **6d** and **6e**. | **6f** | 187 |
| **g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 187 |
| **h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | [ ] | Insurance |
| **(2)** | [ ] | Code section 412(e)(3) insurance contracts |
| **(3)** | [X] | Trust |
| **(4)** | [ ] | General assets of the sponsor |

**9b** Plan benefit arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | [ ] | Insurance |
| **(2)** | [ ] | Code section 412(e)(3) insurance contracts |
| **(3)** | [X] | Trust |
| **(4)** | [ ] | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

| | | |
|---|---|---|
| **(1)** | [X] | **R** (Retirement Plan Information) |
| **(2)** | [ ] | **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary |
| **(3)** | [ ] | **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |

**b General Schedules**

| | | |
|---|---|---|
| **(1)** | [X] | **H** (Financial Information) |
| **(2)** | [ ] | **I** (Financial Information – Small Plan) |
| **(3)** | [ ] ___ | **A** (Insurance Information) |
| **(4)** | [X] | **C** (Service Provider Information) |
| **(5)** | [ ] | **D** (DFE/Participating Plan Information) |
| **(6)** | [ ] | **G** (Financial Transaction Schedules) |

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2017**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
COLD SPRING CONSTRUCTION COMPANY

**D** Employer Identification Number (EIN)
16-1062004

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

QCI ASSET MANAGEMENT, INC.

16-1045618

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 26 27 28 51 | INVESTMENT ADVISOR | 125592 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

GROGAN & STFFLEBEAM, CPAS LLP

20-0389490

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 10 50 | ACCOUNTING | 15000 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

RIMKUS, MARCIANO & ASSOCIATES, INC.

22-2725182

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 17 50 70 99 | TPA | 9456 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [X] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

CHARLES SCHWAB

94-1737782

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 19 25 50 | CUSTODIAN | 9017 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2017**

**This Form is Open to Public Inspection**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
COLD SPRING CONSTRUCTION COMPANY

**D** Employer Identification Number (EIN)
16-1062004

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 4750 | 3655 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 371666 | 360845 |
| **(2)** Participant contributions | 1b(2) | 0 | 0 |
| **(3)** Other | 1b(3) | 76782 | 95457 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 5374722 | 369010 |
| **(2)** U.S. Government securities | 1c(2) | 6727593 | 7734143 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | 4870349 | 5342733 |
| **(B)** All other | 1c(3)(B) | 0 | 0 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 465486 | 443320 |
| **(B)** Common | 1c(4)(B) | 15118699 | 16806461 |
| **(5)** Partnership/joint venture interests | 1c(5) | 0 | 0 |
| **(6)** Real estate (other than employer real property) | 1c(6) | 0 | 0 |
| **(7)** Loans (other than to participants) | 1c(7) | 0 | 0 |
| **(8)** Participant loans | 1c(8) | 0 | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 0 | 0 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | 0 | 0 |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | 0 | 0 |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | 0 | 0 |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 513767 | 2088517 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | 0 | 0 |
| **(15)** Other | 1c(15) | 0 | 0 |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | **1d(1)** | 0 | 0 |
| | **(2)** Employer real property | **1d(2)** | 0 | 0 |
| **e** | Buildings and other property used in plan operation | **1e** | 0 | 0 |
| **f** | Total assets (add all amounts in lines 1a through 1e) | **1f** | 33523814 | 33244141 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | **1g** | 0 | 0 |
| **h** | Operating payables | **1h** | 7317 | 7856 |
| **i** | Acquisition indebtedness | **1i** | 0 | 0 |
| **j** | Other liabilities | **1j** | 0 | 0 |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | **1k** | 7317 | 7856 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | **1l** | 33516497 | 33236285 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | **2a(1)(A)** | 1892115 | |
| | **(B)** Participants | **2a(1)(B)** | 0 | |
| | **(C)** Others (including rollovers) | **2a(1)(C)** | 0 | |
| | **(2)** Noncash contributions | **2a(2)** | 0 | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | **2a(3)** | | 1892115 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | **2b(1)(A)** | 457 | |
| | **(B)** U.S. Government securities | **2b(1)(B)** | 151341 | |
| | **(C)** Corporate debt instruments | **2b(1)(C)** | 168609 | |
| | **(D)** Loans (other than to participants) | **2b(1)(D)** | 0 | |
| | **(E)** Participant loans | **2b(1)(E)** | 0 | |
| | **(F)** Other | **2b(1)(F)** | 0 | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | **2b(1)(G)** | | 320407 |
| | **(2)** Dividends: **(A)** Preferred stock | **2b(2)(A)** | 0 | |
| | **(B)** Common stock | **2b(2)(B)** | 375990 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | **2b(2)(C)** | 0 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | **2b(2)(D)** | | 375990 |
| | **(3)** Rents | **2b(3)** | | 0 |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | **2b(4)(A)** | 12762795 | |
| | **(B)** Aggregate carrying amount (see instructions) | **2b(4)(B)** | 12674339 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | **2b(4)(C)** | | 88456 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | **2b(5)(A)** | 0 | |
| | **(B)** Other | **2b(5)(B)** | 2442146 | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | **2b(5)(C)** | | 2442146 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 0 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | 0 |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 0 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 0 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 14529 |
| c Other income | 2c | | 3284 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 5136927 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 5255130 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 0 | |
| (3) Other | 2e(3) | 0 | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 5255130 |
| f Corrective distributions (see instructions) | 2f | | 0 |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | 0 |
| h Interest expense | 2h | | 0 |
| i Administrative expenses: **(1)** Professional fees | 2i(1) | 15000 | |
| (2) Contract administrator fees | 2i(2) | 9456 | |
| (3) Investment advisory and management fees | 2i(3) | 134610 | |
| (4) Other | 2i(4) | 2943 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 162009 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 5417139 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | -280212 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | 0 |
| (2) From this plan | 2l(2) | | 0 |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: GROGAN & STUFFLEBEAM, CPAS LLP **(2)** EIN: 20-0389490

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | X | | 500000 |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | 4n | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2017**

**This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES' PROFIT SHARING PLAN AND TRUST

**B** Three-digit plan number (PN) ▶ 002

**C** Plan sponsor's name as shown on line 2a of Form 5500
COLD SPRING CONSTRUCTION COMPANY

**D** Employer Identification Number (EIN)
16-1062004

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 06-1416010

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3**

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEARS ENDED
December 31, 2017 and 2016

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

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GROGAN & STUFFLEBEAM, LLP

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# INDEPENDENT AUDITORS' REPORT

To The Trustees of the Cold Spring
Construction Company Employees'
Profit Sharing Plan and Trust
Akron, NY

We have audited the accompanying financial statements of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust, which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment purposes and of reportable transactions, together referred to as "supplemental information," are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement and Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,

Grogan & Stufflebeam, CPAs LLP

Certified Public Accountants

Latham, New York
October 7, 2018

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Net Assets Available For Benefits

ASSETS

| | December 31, 2017 | December 31, 2016 |
|---|---|---|
| Investments at Fair Value (Pages 15 - 21): | | |
| Cash and Cash Equivalents | 372,664.53 | 6,180,828.30 |
| U. S. Government and Agency Obligations | 7,734,143.24 | 6,727,593.19 |
| Corporate Obligations | 5,342,733.35 | 4,068,991.50 |
| Mutual / Exchange-Traded Funds | 2,088,517.49 | 513,766.92 |
| Common Stock | 16,806,460.13 | 15,118,698.88 |
| Preferred Stock | 443,320.00 | 465,486.00 |
| Total Investments At Fair Value | 32,787,838.74 | 33,075,364.79 |
| Receivables: | | |
| Employer Contributions Receivable | 360,844.86 | 371,665.84 |
| Accrued Income | 75,957.92 | 76,783.16 |
| Other Receivable | 7,935.09 | - |
| Total Receivables | 444,737.87 | 448,449.00 |
| Prepaid Expenses | 11,563.93 | - |
| Total Assets | 33,244,140.54 | 33,523,813.79 |
| LIABILITIES | | |
| Accrued Expenses | 7,856.00 | 7,317.00 |
| Total Liabilities | 7,856.00 | 7,317.00 |
| Net Assets Available For Benefits | 33,236,284.54 | 33,516,496.79 |

See accountants' report and notes to financial statements

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Changes in Net Assets Available For Benefits

| | Year Ended December 31, 2017 | Year Ended December 31, 2016 |
|---|---|---|
| Additions To Net Assets Attributed To: | | |
| Investment Income: | | |
| Interest | 304,125.52 | 306,856.13 |
| Dividends (Net of Foreign Taxes) | 394,589.61 | 426,072.61 |
| Net Realized Gain from Disposition of Investments | 616,337.63 | 1,004,260.45 |
| Net Appreciation (Depreciation) in in Fair Value of Investments (Note 4) | 1,926,458.80 | 495,759.80 |
| Other Income | 3,299.87 | 293.80 |
| Sub Total | 3,244,811.43 | 2,233,242.79 |
| Less Investment Expenses | (134,609.71) | (169,365.53) |
| | 3,110,201.72 | 2,063,877.26 |
| Employer Contributions | 1,892,114.79 | 1,572,628.95 |
| Total Additions | 5,002,316.51 | 3,636,506.21 |
| Deductions From Net Assets Attributed To: | | |
| Benefits Paid To Participants | 5,255,129.76 | 4,415,329.85 |
| Administrative Expenses | 27,399.00 | 26,360.00 |
| Total Deductions | 5,282,528.76 | 4,441,689.85 |
| Net Changes In Net Assets Available For Benefits | (280,212.25) | (805,183.64) |
| Net Assets Available For Benefits Beginning of Year | 33,516,496.79 | 34,321,680.43 |
| Net Assets Available For Benefits End of Year | 33,236,284.54 | 33,516,496.79 |

See accountants' report and notes to financial statements

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

1. Significant Accounting Policies:

Basis of Accounting:

The books and records are kept on the accrual basis of accounting.

Estimates:

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

Investments are stated at estimated fair value as of the reporting date, thus recognizing the net appreciation or depreciation in the assets during the period. See Note 4 for discussion of fair value measurements. Investments purchased and sold are recorded on a trade-date basis. In determining the gain or loss for each sale, the cost is offset against the sale proceeds, using the average cost of the shares on hand before the sale occurred.

Interest Income is recorded on the accrual basis.

Dividends are recorded on the ex-dividend date.

Payment of Benefits:

Benefits are recorded when paid.

Date of Management's Review:

Subsequent events were evaluated through October 7, 2018, which is the date the financial statements were available to be issued.

2. Description of the Plan:

The following is a brief description of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

2. Description of the Plan (Continued):

General – The plan is a defined contribution plan covering the eligible employees of the employer. It is subject to the provisions of the Employees Retirement Income Security Act of 1974 (ERISA). The board of trustees oversees governance of the plan and the appropriateness of the Plan's investments, and monitors investment performance.

Eligibility Requirements – Any employee, who is not excluded according to the plan agreement, shall be eligible to participate as of the date on which the employee is first credited with one hour of service.

Contributions – The employer shall make a nondiscretionary contribution on a cents-per-hour rate basis for each public works participant. The amount of such nondiscretionary contribution required for each public works participant shall be such amount as required for him under the applicable prevailing wage law, after taking into account all other amounts contributed by the employer to other employee pension benefit and welfare benefit plans on the participant's behalf and properly credited toward the employer's obligation under such prevailing wage law. In addition to the contributions made for public works participants, the employer may make a discretionary contribution on behalf of participants who are not public works participants. This contribution shall be allocated to each participant who is not a public works participant based on a fraction, the numerator of which is such participant's compensation for the plan year and the denominator of which is the total compensation for the plan year of all such participants entitled to share in such allocation. In addition, the computation of the contribution for a non-public works participant uses an integrated formula with the Social Security Wage base. Any participant, with the employer's written consent, may contribute cash or other property to the trust if the contribution is a "rollover contribution" provided the Internal Revenue Code permits an employee to transfer either directly or indirectly from one qualified plan to another qualified plan.

General Investment Fund – All contributions are to be placed by the trustees of the plan in the general investment fund. The trustees shall be responsible for the receipt and deposit of contributions, investment of plan assets pursuant to the expressed intent of the plan and the investment policy, payment of benefits, and furnishing the administrator with the trust accounting report. The trustees operate the plan solely on behalf of the participants and their beneficiaries and are limited to the duties or responsibilities stated in the plan agreement. All expenses and reasonable costs incurred by the trustees in connection with their administration of the plan shall be paid from the trust fund, unless the employer pays the expense. A participant's share of investment earnings and any increase or decrease in fair value of the trust fund which is common to all participant accounts shall be credited to or charged against each participant's account in the ratio that the balance in the account as of the first day of such evaluation period minus the amount distributed to such participant during such evaluation period bears to the balance of all such participant accounts as of the first day of such evaluation period minus the total amounts distributed to all participants during such evaluation period. Voluntary employee contributions are not permitted.

2. Description of the Plan (Continued):

Vesting – Each participant in the plan has a one hundred percent non-forfeitable (vested) right to his/her account balance.

Retirement and Benefit Options – Normal retirement age is 55. The normal form of benefit is lump-sum payment and distributions under the plan may be made in lump-sums. Other optional forms of benefit are available.

Death Benefits – Each participant shall have the right and option to designate his/her beneficiary at any time. If a participant is married, the trustees must obtain the written consent of the participant's spouse in order to designate a primary beneficiary who is other than the spouse. Upon the death of a participant, the participant's beneficiary shall be entitled to receive 100% of the participant's account balance. If the participant is married at the time of death, the benefit will normally be paid in the form of a lump-sum payment to the participant's spouse or previously designated beneficiary. If the participant is not married, the benefit will also be paid in the form of a lump sum to the participant's designated beneficiary.

Termination of Employment – In the event a participant terminates employment prior to normal retirement age, such participant shall have a fully vested right to the amounts credited to his/her rollover or employer contribution account. The participant's termination benefit will be distributed to him/her as soon as administratively feasible following the end of the plan year in which normal retirement, death or total and permanent disability occurs. However, if the participant incurs a break in service and his/her account balance does not exceed $5,000.00; the participant must request their distributions in writing in order to receive the participant's entire vested account balance in a lump sum in accordance with the provisions of the plan. After a participant incurs 5 consecutive one-year breaks in service, regardless of the participant's account balance, the participant may in writing request immediate full distribution of his vested account balance in accordance with the provisions of the plan.

3. Determination With Respect To Tax Exemption:

The Plan uses a volume submitter plan document of Rimkus, Marciano & Associates, Inc. "Defined Contribution Volume Submitter Plan & Trust". The volume submitter plan document has obtained an opinion letter from the Internal Revenue Service (IRS), which states that the volume submitter document satisfies the applicable provisions of the Internal Revenue Code. The Plan has not received a determination letter from the IRS; however the Plan administrator and the Plan's counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and the related trust is tax-exempt. The plan administrator is required to evaluate tax positions taken by the plan and recognized a tax liability for any uncertain positions that more likely than not would not be sustained upon IRS examination. The plan administrator has concluded that there are no uncertain tax positions taken or expected to be taken that would require recognition or disclosure in the financial statements. There are currently, no IRS audits for any tax periods in progress. The Plan administrator believes the plan is no longer subject to income tax examinations for years prior to 2014.

4. Fair Value Measurements:

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy under generally accepted accounting principles are described below:

Level 1—Quoted market prices in active markets for identical assets or liabilities
Level 2—Observable market-based inputs or unobservable inputs corroborated by market data
Level 3—Unobservable inputs reflecting the reporting entity's own assumptions

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques followed need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017.

*Registered equity securities*: Valued at the closing price of the active market in which the security is traded.

*Government securities*: Valued at the closing price of the active market in which the security is traded.

*Mutual and exchange-traded funds*: Valued at the published net asset value per share as of the reporting date.

*Corporate debt instruments*: Valued at the closing price of the active market in which the security is traded. Some bonds may be traded in the over-the-counter market, and those for which no sale was reported on the last business day of the plan year are valued at the average of the last reported bid and asked prices.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair values of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, a summary of the Plan's investments that were measured at fair value on a recurring basis as of December 31, 2017:

| | Level 1 | Level 2 | Level 3 | Total Fair Value |
|---|---|---|---|---|
| Cash and Cash Equivalents: | | | | |
| Cash | 3,654.63 | - | - | 3,654.63 |
| Cash - Money market fund | 369,009.90 | - | - | 369,009.90 |
| Corporate Bonds Deemed Cash | - | - | - | - |
| Total Cash and Cash Equivalents | 372,664.53 | - | - | 372,664.53 |
| Government securities | - | 7,734,143.24 | - | 7,734,143.24 |
| Corporate bonds: | | | | |
| AAA credit rating | - | 396,237.20 | - | 396,237.20 |
| AA+ credit rating | - | 406,582.40 | - | 406,582.40 |
| A credit rating | - | 831,515.20 | - | 831,515.20 |
| A- credit rating | - | 1,802,170.32 | - | 1,802,170.32 |
| BBB+ credit rating | - | 1,906,228.23 | - | 1,906,228.23 |
| Total corporate bonds | - | 5,342,733.35 | - | 5,342,733.35 |
| Mutual/exchange-traded funds: | | | | |
| Fixed income funds | 679,320.89 | - | - | 679,320.89 |
| Index funds | 1,409,196.60 | - | - | 1,409,196.60 |
| Total mutual/exchange-traded funds | 2,088,517.49 | - | - | 2,088,517.49 |
| Preferred stocks: | - | 443,320.00 | - | 443,320.00 |
| Common stocks: | | | | |
| Basic materials | 742,609.00 | - | - | 742,609.00 |
| Consumer, cyclical | 1,534,430.00 | - | - | 1,534,430.00 |
| Healthcare | 2,071,797.00 | - | - | 2,071,797.00 |
| Consumer, noncyclical | 835,610.00 | - | - | 835,610.00 |
| Energy | 1,402,455.10 | - | - | 1,402,455.10 |
| Financial | 2,632,143.20 | - | - | 2,632,143.20 |
| Industrial | 2,055,086.75 | - | - | 2,055,086.75 |
| Technology | 4,111,885.00 | - | - | 4,111,885.00 |
| Utilities | 1,089,314.00 | - | - | 1,089,314.00 |
| Telecommunications | 331,130.08 | - | - | 331,130.08 |
| | 16,806,460.13 | - | - | 16,806,460.13 |
| Total investments at fair value | 19,267,642.15 | 13,520,196.59 | - | 32,787,838.74 |

4. Fair Value Measurements (Continued):

The following table sets forth, by level within the fair value hierarchy, a summary of the Plan's investments that were measured at fair value on a recurring basis as of December 31, 2016:

| | Level 1 | Level 2 | Level 3 | Total Fair Value |
|---|---|---|---|---|
| Cash and Cash Equivalents: | | | | |
| Cash | 4,750.00 | - | - | 4,750.00 |
| Cash - Money market fund | 5,374,721.90 | - | - | 5,374,721.90 |
| Corporate Bonds Deemed Cash | - | 801,356.40 | - | 801,356.40 |
| Total Cash and Cash Equivalents | 5,379,471.90 | 801,356.40 | - | 6,180,828.30 |
| Government securities | - | 6,727,593.19 | - | 6,727,593.19 |
| Corporate bonds: | | | | |
| AAA credit rating | - | 392,258.80 | - | 392,258.80 |
| AA+ credit rating | - | 407,625.20 | - | 407,625.20 |
| AA- credit rating | - | 421,531.93 | - | 421,531.93 |
| A credit rating | - | 411,891.87 | - | 411,891.87 |
| A- credit rating | - | 909,990.30 | - | 909,990.30 |
| BBB+ credit rating | - | 1,525,693.40 | - | 1,525,693.40 |
| Total corporate bonds | - | 4,068,991.50 | - | 4,068,991.50 |
| Mutual/exchange-traded funds: | | | | |
| Fixed income funds | 513,766.92 | - | - | 513,766.92 |
| Total mutual/exchange-traded funds | 513,766.92 | - | - | 513,766.92 |
| Preferred stocks: | - | 465,486.00 | - | 465,486.00 |
| Common stocks: | | | | |
| Basic materials | 566,296.00 | - | - | 566,296.00 |
| Consumer, cyclical | 1,986,141.00 | - | - | 1,986,141.00 |
| Healthcare | 1,787,780.75 | - | - | 1,787,780.75 |
| Consumer, noncyclical | 853,070.00 | - | - | 853,070.00 |
| Energy | 1,353,429.00 | - | - | 1,353,429.00 |
| Financial | 2,576,042.75 | - | - | 2,576,042.75 |
| Industrial | 1,819,400.00 | - | - | 1,819,400.00 |
| Technology | 2,992,356.10 | - | - | 2,992,356.10 |
| Utilities | 850,238.00 | - | - | 850,238.00 |
| Telecommunications | 333,945.28 | - | - | 333,945.28 |
| | 15,118,698.88 | - | - | 15,118,698.88 |
| Total investments at fair value | 21,011,937.70 | 12,063,427.09 | - | 33,075,364.79 |

4. Fair Value Measurements (Continued):

The Plan's policy is to recognize transfers between Level 1 and Level 2 and into and out of Level 3 at the end of the reporting period. For the years ended December 31, 2017 and 2016, there were no significant transfers between Level 1 and Level 2 or into or out of Level 3.

5. Net Appreciation (Depreciation) in Fair Value of Investments:

| | 2017 |
|---|---|
| Net Appreciation in Fair Value as of 12/31/17 (Page 18) | $ 6,454,149.37 |
| Net Appreciation in Fair Value as of 12/31/16 (Page 21) | 4,527,690.57 |
| Net Appreciation in Fair Value of Investments – 2017 | $ 1,926,458.80 |

| | 2016 |
|---|---|
| Net Appreciation in Fair Value as of 12/31/16 (Page 21) | $ 4,527,690.57 |
| Net Appreciation in Fair Value as of 12/31/15 | 4,031,930.77 |
| Net Appreciation in Fair Value of Investments – 2016 | $ 495,759.80 |

6. Cash and Cash Equivalents:

Cash and cash equivalents consisted of amounts on deposit at banks with a maturity of three months or less. These deposits amounted to $372,664.53 and $6,180,828.30 as of December 31, 2017 and December 31, 2016, respectively. Cash and cash equivalents as of December 31, 2017 were composed of cash in the amount of $372,664.53 and no cash equivalents. Cash and cash equivalents as of December 31, 2016 were composed of cash in the amount of $5,379,471.90 and cash equivalents, which represented corporate bonds with a maturity of three months or less, in the amount of $801,356.40.. These deposits are in excess of the federally insured limits as of December 31, 2017 and 2016, respectively.

7. Risk and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Participants are 100% vested in their employer contributions.

SUPPLEMENTARY INFORMATION

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a), (b) and (c) Identity of the issue and description of the investment | | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| Cash | | $ 3,654.63 | $ 3,654.63 | $ - |
| Cash Equivalents: | | | | |
| | Schwab Bank Sweep | 369,009.90 | 369,009.90 | - |
| U. S. Government and Agency Obligations: | | | | |
| 1,035,000 | FHLB 1.75% 12/14/18 | 1,051,576.89 | 1,034,346.92 | (17,229.97) |
| 980,000 | FHLB 4.125% 3/13/20 | 1,072,078.92 | 1,025,107.44 | (46,971.48) |
| 1,410,000 | US Treasury Notes 1% 11/15/19 | 1,404,055.20 | 1,387,307.74 | (16,747.46) |
| 760,000 | US Treasury Notes 1.375% 06/30/18 | 764,087.24 | 759,406.21 | (4,681.03) |
| 1,420,000 | US Treasury Notes 1.625% 11/15/22 | 1,422,040.01 | 1,383,390.55 | (38,649.46) |
| 765,000 | US Treasury Notes 2% 11/30/20 | 789,407.51 | 765,717.19 | (23,690.32) |
| 1,375,000 | US Treasury Notes 2.375% 8/15/24 | 1,408,584.43 | 1,378,867.19 | (29,717.24) |
| Corporate Obligations: | | | | |
| 400,000 | Anheuser-Busch 1.9% 02/01/19 | 402,052.00 | 399,178.80 | (2,873.20) |
| 400,000 | Apple Inc 2.85% 5/06/21 | 412,629.07 | 406,582.40 | (6,046.67) |
| 425,000 | Caterpillar Inc 3.9% 05/27/21 | 451,755.25 | 445,337.10 | (6,418.15) |
| 400,000 | Comcast Corp 3.125% 7/15/22 | 415,626.67 | 409,014.80 | (6,611.87) |
| 400,000 | CVS Caremark Corp 2.75% 12/01/22 | 401,224.72 | 393,398.40 | (7,826.32) |
| 200,000 | Duke Energy Corp 2.1% 6/15/18 | 201,348.50 | 200,218.40 | (1,130.10) |
| 350,000 | General Mills Inc 3.15% 12/15/21 | 362,369.82 | 356,589.10 | (5,780.72) |
| 100,000 | Georgia Power Co 2% 03/30/20 | 100,127.00 | 99,349.10 | (777.90) |
| 385,000 | John Deere Cap 2.8% 01/27/23 | 388,665.20 | 386,178.10 | (2,487.10) |
| 420,000 | JP Morgan Chase & Co 4.35% 08/15/21 | 452,117.40 | 444,724.98 | (7,392.42) |
| 400,000 | Microsoft Corp 2.375% 5/01/23 | 401,928.73 | 396,237.20 | (5,691.53) |
| 400,000 | Norfolk Southern Corp 5.9% 6/15/19 | 458,974.00 | 419,693.20 | (39,280.80) |
| 225,000 | Progress Energy Inc 4.875% 12/01/19 | 248,839.00 | 235,496.03 | (13,342.97) |
| 300,000 | Southern Co 2.45% 9/01/18 | 302,979.00 | 300,833.10 | (2,145.90) |
| 455,000 | US Bancorp 3.1% 04/27/26 | 454,458.55 | 449,902.64 | (4,555.91) |
| | | - | - | - |
| | Subtotals | $ 13,739,589.64 | $ 13,449,541.12 | $ (290,048.52) |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| | (a), (b) and (c) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| | Subtotals | $ 13,739,589.64 | $ 13,449,541.12 | $ (290,048.52) |
| Mutual/Exchange-Traded Funds: | | | | |
| 5,000 | Charles Schwab US MC ETF | 259,350.00 | 266,350.00 | 7,000.00 |
| 17,260 | First Trust Preferred Sec Income ETF | 347,961.60 | 345,372.60 | (2,589.00) |
| 6,000 | Schwab Emerging Markets Equity ETF | 167,760.00 | 167,640.00 | (120.00) |
| 6,000 | Schwab International Equity ETF | 203,760.00 | 204,420.00 | 660.00 |
| 6,100 | Schwab US Small Cap ETF | 388,206.44 | 425,414.00 | 37,207.56 |
| 28,138.985 | Templeton Global Bond Fund - AD | 372,424.73 | 333,446.97 | (38,977.76) |
| 32,537.528 | Vanguard ST Invt Grade - ADM | 348,634.70 | 345,873.92 | (2,760.78) |
| Preferred Stock: | | | | |
| 22,166 | Corning Natural Gas Hldg Ser b Conv Pfd | 459,944.50 | 443,320.00 | (16,624.50) |
| Common Stock: | | | | |
| 6,500 | Abbott Labs | 219,605.94 | 370,955.00 | 151,349.06 |
| 3,500 | AbbVie Inc. | 129,806.20 | 338,485.00 | 208,678.80 |
| 4,900 | Activision Blizzard | 313,739.71 | 310,268.00 | (3,471.71) |
| 1,300 | Albemarle Corp | 159,605.16 | 166,257.00 | 6,651.84 |
| 300 | Alphabet Inc - Cl C | 70,338.37 | 313,920.00 | 243,581.63 |
| 3,000 | Altria Group Inc | 68,085.02 | 214,230.00 | 146,144.98 |
| 300 | Amazon.com Inc | 96,005.49 | 350,841.00 | 254,835.51 |
| 2,075 | Amgen Inc. | 120,298.16 | 360,842.50 | 240,544.34 |
| 2,500 | Apple Computer Inc. | 233,339.73 | 423,075.00 | 189,735.27 |
| 10,000 | Bank of America Corp | 105,791.97 | 295,200.00 | 189,408.03 |
| 1,500 | Berkshire Hathaway | 138,206.77 | 297,330.00 | 159,123.23 |
| 5,000 | Bristol Myers Squibb Co | 251,863.50 | 306,400.00 | 54,536.50 |
| 7,000 | Charles Schwab Corp | 272,911.27 | 359,590.00 | 86,678.73 |
| 2,100 | Check Point Software Tech Ltd | 122,685.99 | 217,602.00 | 94,916.01 |
| 2,500 | Chevron Corp | 167,889.34 | 312,975.00 | 145,085.66 |
| 2,000 | Chubb Ltd | 103,958.66 | 292,260.00 | 188,301.34 |
| 9,000 | Cisco Systems Inc. | 196,470.56 | 344,700.00 | 148,229.44 |
| 8,000 | Corning Inc. | 131,920.23 | 255,920.00 | 123,999.77 |
| 26,400 | Corning Natural Gas Holding | 368,100.00 | 514,800.00 | 146,700.00 |
| | Subtotals | $ 19,558,253.68 | $ 22,027,029.11 | $ 2,468,775.43 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a), (b) and (c) Identity of the issue and description of the investment | | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| | Subtotals | $ 19,558,253.68 | $ 22,027,029.11 | $ 2,468,775.43 |
| 2,900 | Disney (The Walt) Company | 276,759.47 | 311,779.00 | 35,019.53 |
| 3,400 | Duke Energy Corp | 258,423.82 | 285,974.00 | 27,550.18 |
| 2,400 | Ecolab Inc | 278,115.51 | 322,032.00 | 43,916.49 |
| 9,410 | Enbridge Inc | 321,655.22 | 368,025.10 | 46,369.88 |
| 5,000 | Exxon Mobil Corp. | 368,326.15 | 418,200.00 | 49,873.85 |
| 1,500 | Facebook Inc - A | 145,260.60 | 264,690.00 | 119,429.40 |
| 8,000 | Flir Sys Inc | 252,965.10 | 372,960.00 | 119,994.90 |
| 10,000 | Gencor Industries | 169,755.00 | 165,500.00 | (4,255.00) |
| 1,200 | General Dynamics Co | 195,145.08 | 244,140.00 | 48,994.92 |
| 1,000 | Goldman Sachs Group Inc | 146,538.40 | 254,760.00 | 108,221.60 |
| 5,225 | Granite Construction | 267,171.91 | 331,421.75 | 64,249.84 |
| 7,000 | Intel Corp. | 136,197.78 | 323,120.00 | 186,922.22 |
| 3,000 | J P Morgan Chase & Co | 101,558.43 | 320,820.00 | 219,261.57 |
| 2,600 | Johnson & Johnson | 124,641.33 | 363,272.00 | 238,630.67 |
| 3,000 | Lowes Cos Inc | 112,049.03 | 278,820.00 | 166,770.97 |
| 1,700 | Mastercard Inc - A | 27,433.63 | 257,312.00 | 229,878.37 |
| 3,700 | Microsoft Corp. | 103,249.89 | 316,498.00 | 213,248.11 |
| 4,000 | Nucor Corp | 157,161.09 | 254,320.00 | 97,158.91 |
| 1,500 | Nvidia Corp | 162,230.70 | 290,250.00 | 128,019.30 |
| 1,750 | Palo Alto Networks Inc | 80,243.39 | 253,645.00 | 173,401.61 |
| 1,500 | Parker Hannifin Corp | 214,359.30 | 299,370.00 | 85,010.70 |
| 2,500 | Pepsico Inc. | 114,662.52 | 299,800.00 | 185,137.48 |
| 2,000 | PNC Financial Services Group | 118,640.40 | 288,580.00 | 169,939.60 |
| 3,500 | Procter & Gamble Co | 206,471.89 | 321,580.00 | 115,108.11 |
| 4,500 | Schlumberger Ltd. | 266,386.26 | 303,255.00 | 36,868.74 |
| 1,500 | Service Now Inc | 190,141.35 | 195,585.00 | 5,443.65 |
| 6,000 | Southern Co | 241,931.18 | 288,540.00 | 46,608.82 |
| 5,000 | Starbucks Corp | 188,158.19 | 287,150.00 | 98,991.81 |
| 4,000 | TJX Companies Inc | 242,865.60 | 305,840.00 | 62,974.40 |
| 2,500 | United Parcel Service Cl B | 157,093.08 | 297,875.00 | 140,781.92 |
| 2,000 | United Rentals Inc | 173,116.20 | 343,820.00 | 170,703.80 |
| 2,000 | Universal Display Co | 229,330.35 | 345,300.00 | 115,969.65 |
| 3,645 | Ventas Incorporated | 200,037.98 | 218,736.45 | 18,698.47 |
| 6,256 | Verizon Communications | 248,704.43 | 331,130.08 | 82,425.65 |
| 5,025 | Wells Fargo Co | 154,901.23 | 304,866.75 | 149,965.52 |
| | Subtotals | $ 26,189,935.17 | $ 32,455,996.24 | $ 6,266,061.07 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a), (b) and (c) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|
| Subtotals | $ 26,189,935.17 | $ 32,455,996.24 | $ 6,266,061.07 |
| 2,750 Zimmer Holdings Inc | 143,754.20 | 331,842.50 | 188,088.30 |
| Total Investments Held By Charles Schwab & Co., Inc. | $ 26,333,689.37 | $ 32,787,838.74 | $ 6,454,149.37 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2016
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| | (a), (b) and ( c ) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| Cash | | $ 4,750.00 | $ 4,750.00 | $ - |
| Cash Equivalents: | | | | |
| | Schwab Bank Sweep | 5,374,721.90 | 5,374,721.90 | - |
| 400,000 | Caterpillar Finl Se Mtn 1% 3/03/17 | 400,124.00 | 399,893.20 | (230.80) |
| 400,000 | General Mills Inc 5.7% 02/15/17 | 453,932.00 | 401,463.20 | (52,468.80) |
| U. S. Government and Agency Obligations: | | | | |
| 800,000 | FHLB 1.75% 12/14/18 | 814,741.54 | 807,757.60 | (6,983.94) |
| 800,000 | FHLB 4.125% 3/13/20 | 879,104.64 | 862,598.40 | (16,506.24) |
| 1,275,000 | US Treasury Notes 1% 11/15/19 | 1,270,353.46 | 1,259,261.40 | (11,092.06) |
| 640,000 | US Treasury Notes 1.375% 06/30/18 | 643,635.58 | 643,000.32 | (635.26) |
| 1,300,000 | US Treasury Notes 1.625% 11/15/22 | 1,305,757.24 | 1,264,250.00 | (41,507.24) |
| 635,000 | US Treasury Notes 2% 11/30/20 | 657,717.49 | 641,250.94 | (16,466.55) |
| 1,245,000 | US Treasury Notes 2.375% 8/15/24 | 1,276,482.09 | 1,249,474.53 | (27,007.56) |
| Corporate Obligations: | | | | |
| 400,000 | Anheuser-Busch 1.375% 7/15/17 | 403,396.00 | 400,446.00 | (2,950.00) |
| 400,000 | Apple Inc 2.85% 5/06/21 | 412,629.07 | 407,625.20 | (5,003.87) |
| 90,000 | Cisco Sys Inc 2.125% 3/1/19 | 91,925.74 | 90,744.57 | (1,181.17) |
| 310,000 | Cisco Sys Inc 4.95% 2/15/19 | 343,546.20 | 330,787.36 | (12,758.84) |
| 400,000 | Comcast Corp 3.125% 7/15/22 | 415,626.67 | 407,761.20 | (7,865.47) |
| 400,000 | CVS Caremark Corp 2.75% 12/01/22 | 401,224.72 | 394,102.80 | (7,121.92) |
| 150,000 | Duke Energy Corp 2.1% 6/15/18 | 151,086.00 | 150,628.65 | (457.35) |
| 100,000 | Georgia Power Co 5.7% 06/01/17 | 114,564.00 | 101,783.10 | (12,780.90) |
| 155,000 | John Deere Cap 2.05% 03/10/20 | 155,790.85 | 154,078.99 | (1,711.86) |
| 245,000 | John Deere Cap Mtn 2.8% 9/18/17 | 257,512.15 | 247,776.83 | (9,735.32) |
| 10,000 | JP Morgan Chase & Co 2% 08/15/17 | 10,040.80 | 10,036.05 | (4.75) |
| 400,000 | Microsoft Corp 2.375% 5/01/23 | 401,928.73 | 392,258.80 | (9,669.93) |
| 400,000 | Norfolk Southern Corp 5.9% 6/15/19 | 458,974.00 | 436,409.60 | (22,564.40) |
| 225,000 | Progress Energy Inc 4.875% 12/01/19 | 248,839.00 | 241,509.15 | (7,329.85) |
| 300,000 | Southern Co 2.45% 9/01/18 | 302,979.00 | 303,043.20 | 64.20 |
| Mutual/Exchange-Traded Funds: | | | | |
| 26,080.046 | Templeton Global Bond Fund - AD | 347,359.75 | 311,917.35 | (35,442.40) |
| | Subtotals | $ 17,598,742.62 | $ 17,289,330.34 | $ (309,412.28) |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2016
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| | (a), (b) and ( c ) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| | Subtotals | $ 17,598,742.62 | $ 17,289,330.34 | $ (309,412.28) |
| 18,988.671 | Vanguard ST Invt Grade - ADM | 204,042.69 | 201,849.57 | (2,193.12) |
| Preferred Stock: | | | | |
| 22,166 | Corning Natural Gas Hldg Ser b Conv Pfd | 459,944.50 | 465,486.00 | 5,541.50 |
| Common Stock: | | | | |
| 6,500 | Abbott Labs | 219,605.94 | 249,665.00 | 30,059.06 |
| 5,000 | AbbVie Inc. | 185,437.43 | 313,100.00 | 127,662.57 |
| 300 | Alphabet Inc - Cl C | 70,338.37 | 231,546.00 | 161,207.63 |
| 3,000 | Altria Group Inc | 68,085.02 | 202,860.00 | 134,774.98 |
| 400 | Amazon.com Inc | 128,007.32 | 299,948.00 | 171,940.68 |
| 2,075 | Amgen Inc. | 120,298.16 | 303,385.75 | 183,087.59 |
| 4,150 | Apple Computer Inc. | 328,139.94 | 480,653.00 | 152,513.06 |
| 14,000 | Bank of America Corp | 148,108.76 | 309,400.00 | 161,291.24 |
| 2,000 | Berkshire Hathaway | 184,275.70 | 325,960.00 | 141,684.30 |
| 5,000 | Bristol Myers Squibb Co | 251,863.50 | 292,200.00 | 40,336.50 |
| 7,000 | Charles Schwab Corp | 261,045.50 | 276,290.00 | 15,244.50 |
| 3,500 | Check Point Software Tech Ltd | 204,476.65 | 295,610.00 | 91,133.35 |
| 2,500 | Chevron Corp | 167,889.34 | 294,250.00 | 126,360.66 |
| 2,000 | Chubb Ltd | 103,958.66 | 264,240.00 | 160,281.34 |
| 10,280 | Cisco Systems Inc. | 224,413.04 | 310,661.60 | 86,248.56 |
| 15,000 | Corning Inc. | 247,350.43 | 364,050.00 | 116,699.57 |
| 22,000 | Corning Natural Gas Holding | 368,100.00 | 418,000.00 | 49,900.00 |
| 2,500 | CVS Health Corp | 233,754.00 | 197,275.00 | (36,479.00) |
| 3,400 | Disney (The Walt) Company | 324,476.62 | 354,348.00 | 29,871.38 |
| 2,400 | Duke Energy Corp | 174,786.72 | 186,288.00 | 11,501.28 |
| 2,800 | Ecolab Inc | 324,468.09 | 328,216.00 | 3,747.91 |
| 5,000 | Exxon Mobil Corp. | 368,326.15 | 451,300.00 | 82,973.85 |
| 2,000 | Facebook Inc - A | 193,680.80 | 230,100.00 | 36,419.20 |
| 6,500 | Flir Sys Inc | 197,080.65 | 235,235.00 | 38,154.35 |
| 1,400 | General Dynamics Co | 227,669.26 | 241,724.00 | 14,054.74 |
| 9,000 | General Electric Co. | 192,098.29 | 284,400.00 | 92,301.71 |
| 1,100 | Goldman Sachs Group Inc | 161,192.24 | 263,395.00 | 102,202.76 |
| 5,025 | Granite Construction | 264,801.92 | 276,375.00 | 11,573.08 |
| 8,000 | Intel Corp. | 155,654.61 | 290,160.00 | 134,505.39 |
| | Subtotals | $ 24,362,112.92 | $ 26,527,301.26 | $ 2,165,188.34 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2016
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a), (b) and ( c ) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|
| Subtotals | $ 24,362,112.92 | $ 26,527,301.26 | $ 2,165,188.34 |
| 3,000 J P Morgan Chase & Co | 101,558.43 | 258,870.00 | 157,311.57 |
| 3,000 Johnson & Johnson | 143,816.92 | 345,630.00 | 201,813.08 |
| 3,500 Lowes Cos Inc | 130,723.87 | 248,920.00 | 118,196.13 |
| 3,000 Mastercard Inc - A | 48,412.30 | 309,750.00 | 261,337.70 |
| 4,200 Microsoft Corp. | 117,202.58 | 260,988.00 | 143,785.42 |
| 4,000 Nucor Corp | 157,161.09 | 238,080.00 | 80,918.91 |
| 1,750 Palo Alto Networks Inc | 80,243.39 | 218,837.50 | 138,594.11 |
| 1,500 Parker Hannifin Corp | 214,359.30 | 210,000.00 | (4,359.30) |
| 3,000 Pepsico Inc. | 137,595.02 | 313,890.00 | 176,294.98 |
| 3,000 PNC Financial Services Group | 177,960.60 | 350,880.00 | 172,919.40 |
| 4,000 Procter & Gamble Co | 235,967.87 | 336,320.00 | 100,352.13 |
| 4,500 Schlumberger Ltd. | 266,386.26 | 377,775.00 | 111,388.74 |
| 5,000 Southern Co | 191,921.38 | 245,950.00 | 54,028.62 |
| 5,600 Spectra Energy Corp | 179,664.67 | 230,104.00 | 50,439.33 |
| 5,000 Starbucks Corp | 188,158.19 | 277,600.00 | 89,441.81 |
| 5,000 TJX Companies Inc | 303,582.00 | 375,650.00 | 72,068.00 |
| 8,000 Under Armour Inc - A | 353,167.20 | 232,400.00 | (120,767.20) |
| 2,500 United Parcel Service Cl B | 157,093.08 | 286,600.00 | 129,506.92 |
| 2,700 United Rentals Inc | 233,706.87 | 285,066.00 | 51,359.13 |
| 4,000 Ventas Incorporated | 219,520.42 | 250,080.00 | 30,559.58 |
| 6,256 Verizon Communications | 248,704.43 | 333,945.28 | 85,240.85 |
| 5,025 Wells Fargo Co | 154,901.23 | 276,927.75 | 122,026.52 |
| 2,750 Zimmer Holdings Inc | 143,754.20 | 283,800.00 | 140,045.80 |
| Total Investments Held By Charles Schwab & Co., Inc. | 28,547,674.22 | 33,075,364.79 | 4,527,690.57 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a) & (b) Identity / Description of Asset | (c) Purchase Price | (d) Selling Price | (f) Expense Incurred With Transaction | (g) Cost of Asset | (h) Current Value of Asset On Transaction Date | (i) Net Gain or Loss |
|---|---|---|---|---|---|---|

a. Single Transaction Within The Plan Year In Excess of 5% of The Current Value of Plan Assets ($1,675,824.84):

No transactions under this category during the current year.

b. Series of Transactions With, or In Conjunction With, The Same Person, Involving Property Other Than Securities Which Amount In The Aggregate Within The Plan Year To More Than 5% of The Current Value of Plan Assets ($1,675,824.84):

No transactions under this category during the current year.

c. Transactions Within The Plan Year Involving Securities of The Same Issue If Within The Plan Year Any Series of Transactions With Respect to Such Securities Amount In The Aggregate To More Than 5% of The Current Value of The Plan Assets ($1,675,824.84):

No transactions under this category during the current year.

d. Transactions Within The Plan Year With Respect To Securities With, or In Conjunction With, a Person If Any Prior or Subsequent Single Transaction Within The Plan Year With Such Person, With Respect To Securities, Exceeds 5% of Current Value of Plan Assets ($1,675,824.84):

1. No transactions are reportable under this category due to the exceptions in DOL Reg. 2520.130-6.

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2016
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a) & (b) Identity / Description of Asset | (c) Purchase Price | (d) Selling Price | (f) Expense Incurred With Transaction | (g) Cost of Asset | (h) Current Value of Asset On Transaction Date | (i) Net Gain or Loss |
|---|---|---|---|---|---|---|
| a. Single Transaction Within The Plan Year In Excess of 5% of The Current Value of Plan Assets ($1,716,084.02): | | | | | | |
| No transactions under this category during the current year. | | | | | | |
| b. Series of Transactions With, or In Conjunction With, The Same Person, Involving Property Other Than Securities Which Amount In The Aggregate Within The Plan Year To More Than 5% of The Current Value of Plan Assets ($1,716,084.02): | | | | | | |
| No transactions under this category during the current year. | | | | | | |
| c. Transactions Within The Plan Year Involving Securities of The Same Issue If Within The Plan Year Any Series of Transactions With Respect to Such Securities Amount In The Aggregate To More Than 5% of The Current Value of The Plan Assets ($1,716,084.02): | | | | | | |
| US Treasury Notes 1% 11/15/19 | 1,544,731.55 | - | | - | 1,544,731.55 | - |
| US Treasury Notes 1% 11/15/19 | 49,437.50 | - | | - | 49,437.50 | - |
| US Treasury Notes 1% 11/15/19 | - | 319,957.30 | | 323,815.59 | 319,957.30 | (3,858.29) |
| Security Total | 1,594,169.05 | 319,957.30 | | 323,815.59 | 1,914,126.35 | (3,858.29) |
| US Treasury Notes 1.625% 5/15/26 | 1,323,136.78 | - | | - | 1,323,136.78 | - |
| US Treasury Notes 1.625% 5/15/26 | 35,404.69 | - | | - | 35,404.69 | - |
| US Treasury Notes 1.625% 5/15/26 | 50,203.13 | - | | - | 50,203.13 | - |
| US Treasury Notes 1.625% 5/15/26 | 59,740.06 | - | | - | 59,740.06 | - |
| US Treasury Notes 1.625% 5/15/26 | 93,500.71 | - | | - | 93,500.71 | - |
| US Treasury Notes 1.625% 5/15/26 | - | 1,505,334.38 | | 1,561,985.37 | 1,505,334.38 | (56,650.99) |
| Security Total | 1,561,985.37 | 1,505,334.38 | | 1,561,985.37 | 3,067,319.75 | (56,650.99) |
| Totals | 3,156,154.42 | 1,825,291.68 | | 1,885,800.96 | 4,981,446.10 | (60,509.28) |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2016
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a) & (b) Identity / Description of Asset | (c) Purchase Price | (d) Selling Price | (f) Expense Incurred With Transaction | (g) Cost of Asset | (h) Current Value of Asset On Transaction Date | (i) Net Gain or Loss |
|---|---|---|---|---|---|---|

d. Transactions Within The Plan Year With Respect To Securities With, or In Conjunction With, a Person If Any Prior or Subsequent Single Transaction Within The Plan Year With Such Person, With Respect To Securities, Exceeds 5% of Current Value of Plan Assets ($1,716,084.02):

1. No transactions are reportable under this category due to the exceptions in DOL Reg. 2520.130-6.

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a), (b) and (c) Identity of the issue and description of the investment | | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| Cash | | $ 3,654.63 | $ 3,654.63 | $ - |
| Cash Equivalents: | | | | |
| | Schwab Bank Sweep | 369,009.90 | 369,009.90 | - |
| U. S. Government and Agency Obligations: | | | | |
| 1,035,000 | FHLB 1.75% 12/14/18 | 1,051,576.89 | 1,034,346.92 | (17,229.97) |
| 980,000 | FHLB 4.125% 3/13/20 | 1,072,078.92 | 1,025,107.44 | (46,971.48) |
| 1,410,000 | US Treasury Notes 1% 11/15/19 | 1,404,055.20 | 1,387,307.74 | (16,747.46) |
| 760,000 | US Treasury Notes 1.375% 06/30/18 | 764,087.24 | 759,406.21 | (4,681.03) |
| 1,420,000 | US Treasury Notes 1.625% 11/15/22 | 1,422,040.01 | 1,383,390.55 | (38,649.46) |
| 765,000 | US Treasury Notes 2% 11/30/20 | 789,407.51 | 765,717.19 | (23,690.32) |
| 1,375,000 | US Treasury Notes 2.375% 8/15/24 | 1,408,584.43 | 1,378,867.19 | (29,717.24) |
| Corporate Obligations: | | | | |
| 400,000 | Anheuser-Busch 1.9% 02/01/19 | 402,052.00 | 399,178.80 | (2,873.20) |
| 400,000 | Apple Inc 2.85% 5/06/21 | 412,629.07 | 406,582.40 | (6,046.67) |
| 425,000 | Caterpillar Inc 3.9% 05/27/21 | 451,755.25 | 445,337.10 | (6,418.15) |
| 400,000 | Comcast Corp 3.125% 7/15/22 | 415,626.67 | 409,014.80 | (6,611.87) |
| 400,000 | CVS Caremark Corp 2.75% 12/01/22 | 401,224.72 | 393,398.40 | (7,826.32) |
| 200,000 | Duke Energy Corp 2.1% 6/15/18 | 201,348.50 | 200,218.40 | (1,130.10) |
| 350,000 | General Mills Inc 3.15% 12/15/21 | 362,369.82 | 356,589.10 | (5,780.72) |
| 100,000 | Georgia Power Co 2% 03/30/20 | 100,127.00 | 99,349.10 | (777.90) |
| 385,000 | John Deere Cap 2.8% 01/27/23 | 388,665.20 | 386,178.10 | (2,487.10) |
| 420,000 | JP Morgan Chase & Co 4.35% 08/15/21 | 452,117.40 | 444,724.98 | (7,392.42) |
| 400,000 | Microsoft Corp 2.375% 5/01/23 | 401,928.73 | 396,237.20 | (5,691.53) |
| 400,000 | Norfolk Southern Corp 5.9% 6/15/19 | 458,974.00 | 419,693.20 | (39,280.80) |
| 225,000 | Progress Energy Inc 4.875% 12/01/19 | 248,839.00 | 235,496.03 | (13,342.97) |
| 300,000 | Southern Co 2.45% 9/01/18 | 302,979.00 | 300,833.10 | (2,145.90) |
| 455,000 | US Bancorp 3.1% 04/27/26 | 454,458.55 | 449,902.64 | (4,555.91) |
| | | - | - | - |
| | Subtotals | $ 13,739,589.64 | $ 13,449,541.12 | $ (290,048.52) |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| | (a), (b) and (c) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| | Subtotals | $ 13,739,589.64 | $ 13,449,541.12 | $ (290,048.52) |
| Mutual/Exchange-Traded Funds: | | | | |
| 5,000 | Charles Schwab US MC ETF | 259,350.00 | 266,350.00 | 7,000.00 |
| 17,260 | First Trust Preferred Sec Income ETF | 347,961.60 | 345,372.60 | (2,589.00) |
| 6,000 | Schwab Emerging Markets Equity ETF | 167,760.00 | 167,640.00 | (120.00) |
| 6,000 | Schwab International Equity ETF | 203,760.00 | 204,420.00 | 660.00 |
| 6,100 | Schwab US Small Cap ETF | 388,206.44 | 425,414.00 | 37,207.56 |
| 28,138.985 | Templeton Global Bond Fund - AD | 372,424.73 | 333,446.97 | (38,977.76) |
| 32,537.528 | Vanguard ST Invt Grade - ADM | 348,634.70 | 345,873.92 | (2,760.78) |
| Preferred Stock: | | | | |
| 22,166 | Corning Natural Gas Hldg Ser b Conv Pfd | 459,944.50 | 443,320.00 | (16,624.50) |
| Common Stock: | | | | |
| 6,500 | Abbott Labs | 219,605.94 | 370,955.00 | 151,349.06 |
| 3,500 | AbbVie Inc. | 129,806.20 | 338,485.00 | 208,678.80 |
| 4,900 | Activision Blizzard | 313,739.71 | 310,268.00 | (3,471.71) |
| 1,300 | Albemarle Corp | 159,605.16 | 166,257.00 | 6,651.84 |
| 300 | Alphabet Inc - Cl C | 70,338.37 | 313,920.00 | 243,581.63 |
| 3,000 | Altria Group Inc | 68,085.02 | 214,230.00 | 146,144.98 |
| 300 | Amazon.com Inc | 96,005.49 | 350,841.00 | 254,835.51 |
| 2,075 | Amgen Inc. | 120,298.16 | 360,842.50 | 240,544.34 |
| 2,500 | Apple Computer Inc. | 233,339.73 | 423,075.00 | 189,735.27 |
| 10,000 | Bank of America Corp | 105,791.97 | 295,200.00 | 189,408.03 |
| 1,500 | Berkshire Hathaway | 138,206.77 | 297,330.00 | 159,123.23 |
| 5,000 | Bristol Myers Squibb Co | 251,863.50 | 306,400.00 | 54,536.50 |
| 7,000 | Charles Schwab Corp | 272,911.27 | 359,590.00 | 86,678.73 |
| 2,100 | Check Point Software Tech Ltd | 122,685.99 | 217,602.00 | 94,916.01 |
| 2,500 | Chevron Corp | 167,889.34 | 312,975.00 | 145,085.66 |
| 2,000 | Chubb Ltd | 103,958.66 | 292,260.00 | 188,301.34 |
| 9,000 | Cisco Systems Inc. | 196,470.56 | 344,700.00 | 148,229.44 |
| 8,000 | Corning Inc. | 131,920.23 | 255,920.00 | 123,999.77 |
| 26,400 | Corning Natural Gas Holding | 368,100.00 | 514,800.00 | 146,700.00 |
| | Subtotals | $ 19,558,253.68 | $ 22,027,029.11 | $ 2,468,775.43 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2017
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

| (a), (b) and (c) Identity of the issue and description of the investment | | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|---|
| | Subtotals | $ 19,558,253.68 | $ 22,027,029.11 | $ 2,468,775.43 |
| 2,900 | Disney (The Walt) Company | 276,759.47 | 311,779.00 | 35,019.53 |
| 3,400 | Duke Energy Corp | 258,423.82 | 285,974.00 | 27,550.18 |
| 2,400 | Ecolab Inc | 278,115.51 | 322,032.00 | 43,916.49 |
| 9,410 | Enbridge Inc | 321,655.22 | 368,025.10 | 46,369.88 |
| 5,000 | Exxon Mobil Corp. | 368,326.15 | 418,200.00 | 49,873.85 |
| 1,500 | Facebook Inc - A | 145,260.60 | 264,690.00 | 119,429.40 |
| 8,000 | Flir Sys Inc | 252,965.10 | 372,960.00 | 119,994.90 |
| 10,000 | Gencor Industries | 169,755.00 | 165,500.00 | (4,255.00) |
| 1,200 | General Dynamics Co | 195,145.08 | 244,140.00 | 48,994.92 |
| 1,000 | Goldman Sachs Group Inc | 146,538.40 | 254,760.00 | 108,221.60 |
| 5,225 | Granite Construction | 267,171.91 | 331,421.75 | 64,249.84 |
| 7,000 | Intel Corp. | 136,197.78 | 323,120.00 | 186,922.22 |
| 3,000 | J P Morgan Chase & Co | 101,558.43 | 320,820.00 | 219,261.57 |
| 2,600 | Johnson & Johnson | 124,641.33 | 363,272.00 | 238,630.67 |
| 3,000 | Lowes Cos Inc | 112,049.03 | 278,820.00 | 166,770.97 |
| 1,700 | Mastercard Inc - A | 27,433.63 | 257,312.00 | 229,878.37 |
| 3,700 | Microsoft Corp. | 103,249.89 | 316,498.00 | 213,248.11 |
| 4,000 | Nucor Corp | 157,161.09 | 254,320.00 | 97,158.91 |
| 1,500 | Nvidia Corp | 162,230.70 | 290,250.00 | 128,019.30 |
| 1,750 | Palo Alto Networks Inc | 80,243.39 | 253,645.00 | 173,401.61 |
| 1,500 | Parker Hannifin Corp | 214,359.30 | 299,370.00 | 85,010.70 |
| 2,500 | Pepsico Inc. | 114,662.52 | 299,800.00 | 185,137.48 |
| 2,000 | PNC Financial Services Group | 118,640.40 | 288,580.00 | 169,939.60 |
| 3,500 | Procter & Gamble Co | 206,471.89 | 321,580.00 | 115,108.11 |
| 4,500 | Schlumberger Ltd. | 266,386.26 | 303,255.00 | 36,868.74 |
| 1,500 | Service Now Inc | 190,141.35 | 195,585.00 | 5,443.65 |
| 6,000 | Southern Co | 241,931.18 | 288,540.00 | 46,608.82 |
| 5,000 | Starbucks Corp | 188,158.19 | 287,150.00 | 98,991.81 |
| 4,000 | TJX Companies Inc | 242,865.60 | 305,840.00 | 62,974.40 |
| 2,500 | United Parcel Service Cl B | 157,093.08 | 297,875.00 | 140,781.92 |
| 2,000 | United Rentals Inc | 173,116.20 | 343,820.00 | 170,703.80 |
| 2,000 | Universal Display Co | 229,330.35 | 345,300.00 | 115,969.65 |
| 3,645 | Ventas Incorporated | 200,037.98 | 218,736.45 | 18,698.47 |
| 6,256 | Verizon Communications | 248,704.43 | 331,130.08 | 82,425.65 |
| 5,025 | Wells Fargo Co | 154,901.23 | 304,866.75 | 149,965.52 |
| | Subtotals | $ 26,189,935.17 | $ 32,455,996.24 | $ 6,266,061.07 |

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
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| (a), (b) and (c) Identity of the issue and description of the investment | (d) Cost | (e) Current Value | Appreciation (Depreciation) In Fair Value |
|---|---|---|---|
| Subtotals | $ 26,189,935.17 | $ 32,455,996.24 | $ 6,266,061.07 |
| 2,750 Zimmer Holdings Inc | 143,754.20 | 331,842.50 | 188,088.30 |
| Total Investments Held By Charles Schwab & Co., Inc. | $ 26,333,689.37 | $ 32,787,838.74 | $ 6,454,149.37 |