

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information		
1a Name of plan <u>PREMIER FARNELL CORP. MASTER PENSION PLAN</u>	1b Three-digit plan number (PN) ▶	<u>021</u>	
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>PREMIER FARNELL CORP.</u> <u>4180 HIGHLANDER PARKWAY</u> <u>RICHFIELD, OH 44286</u>	1c Effective date of plan <u>05/31/1974</u>	2b Employer Identification Number (EIN) <u>51-0373145</u>	
		2c Plan Sponsor's telephone number <u>330-523-4273</u>	
		2d Business code (see instructions) <u>423600</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2018	WAYNE PLANMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2969
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 543
a(2) Total number of active participants at the end of the plan year	6a(2) 453
b Retired or separated participants receiving benefits	6b 1117
c Other retired or separated participants entitled to future benefits	6c 1176
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 2746
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 149
f Total. Add lines 6d and 6e	6f 2895
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1C 3H 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan PREMIER FARNELL CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) 021
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PREMIER FARNELL CORP.	D Employer Identification Number (EIN) 51-0373145
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2017			
2	Assets:			
a	Market value	2a	136215995	
b	Actuarial value	2b	136215995	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1262	67202479	67202479
b	For terminated vested participants	1174	33294769	33294769
c	For active participants	543	23614881	23671193
d	Total	2979	124112129	124168441
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.91 %	
6	Target normal cost	6	987250	

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	
Signature of actuary	10/04/2018
EMILY S ADKINS	Date
Type or print name of actuary	17-07401
TOWERS WATSON DELAWARE INC.	Most recent enrollment number
Firm name	216-937-4000
1001 LAKESIDE AVENUE SUITE 1500 CLEVELAND, OH 44114-1172	Telephone number (including area code)
Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	6227624	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	6227624	0
10 Interest on line 9 using prior year's actual return of <u>10.25</u> %	638331	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.11</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	6865955	0

Part III Funding Percentages

14 Funding target attainment percentage	14	104.17%
15 Adjusted funding target attainment percentage	15	109.70%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.54%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	987250	
b Excess assets, if applicable, but not greater than line 31a	31b	987250	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan PREMIER FARNELL CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) ▶	021
C Plan sponsor's name as shown on line 2a of Form 5500 PREMIER FARNELL CORP.	D Employer Identification Number (EIN) 51-0373145	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MGMT CO

03-0417540

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	376880	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 16	NONE	182480	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY TRUST OF OHIO

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	87467	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MALONEY & NOVOTNY LLC

34-0677006

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	31346	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HKM DIRECT MARKET COMMUNICATIONS

34-1679427

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	5713	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan <u>PREMIER FARNELL CORP. MASTER PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>021</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PREMIER FARNELL CORP.</u>	D Employer Identification Number (EIN) <u>51-0373145</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PAPS LONG DURATION CORP BD PORT

b Name of sponsor of entity listed in (a): PIMCO FUNDS

c EIN-PN <u>95-2632339-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37000455</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO PRIVATE INVEST GRD CORP SECT

b Name of sponsor of entity listed in (a): PIMCO FUNDS

c EIN-PN <u>95-2632339-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4390306</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan PREMIER FARNELL CORP. MASTER PENSION PLAN	B Three-digit plan number (PN) ►	021
C Plan sponsor's name as shown on line 2a of Form 5500 PREMIER FARNELL CORP.	D Employer Identification Number (EIN) 51-0373145	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	1052269	1031939
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3715869	3351590
(2) U.S. Government securities.....	1c(2)	17283128	13514098
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	82352594	93317391
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	371997	294018
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	42687612	41390761
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	9585159	7934503

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	157048628	160834300

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	20969900	19957595
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	20969900	19957595

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	136078728	140876705
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	19762	
(B) U.S. Government securities	2b(1)(B)	79475	
(C) Corporate debt instruments	2b(1)(C)	2606135	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3297628	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6003000
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	439852999	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	437288108	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2564891
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	7288260	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		7288260

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		15856151

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	9712600	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		9712600
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	219542	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	464347	
(4) Other	2i(4)	661685	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1345574
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		11058174

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4797977
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MALONEY & NOVOTNY LLC

(2) EIN: 34-0677006

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4077790. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan PREMIER FARNELL CORP. MASTER PENSION PLAN		B Three-digit plan number (PN) ▶ 021
C Plan sponsor's name as shown on line 2a of Form 5500 PREMIER FARNELL CORP.		D Employer Identification Number (EIN) 51-0373145
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-0797057		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 63
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		
a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 0.0% Investment-Grade Debt: 96.9% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 3.1%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☒ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**PREMIER FARNELL CORP.
MASTER PENSION PLAN**

FINANCIAL REPORT

DECEMBER 31, 2017 and 2016

PREMIER FARNELL CORP.
MASTER PENSION PLAN

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* Refers to sections of Form 5500 (Annual Return/Report of Employee Benefit Plan) for Plan year ended December 31, 2017, which material is incorporated herein by reference.

Independent Auditors' Report

The Plan Administrator and Participants
Premier Farnell Corp. Master Pension Plan
Richfield, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Premier Farnell Corp. Master Pension Plan ("Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by KeyBank of Ohio, N.A., the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the Trustee as of December 31, 2017 and 2016, and for the years then ended, that the information provided to the plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplementary Information

The supplemental schedule of assets (held at end of year) as of December 31, 2017 and the supplemental schedule of reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Meloney + Novotny LLC

Cleveland, Ohio
October 4, 2018

PREMIER FARNELL CORP.
MASTER PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
INVESTMENTS, AT FAIR VALUE		
Money market instruments and interest-bearing cash	\$ 3,351,590	\$ 3,715,869
Common/collective trusts	41,390,761	42,687,612
U.S. Government bonds	13,514,098	17,283,128
Foreign bonds	29,272,918	22,306,567
Corporate bonds	60,667,103	54,277,527
Revenue bonds	3,377,370	5,768,500
Foreign currency	89,501	161,075
Derivatives, net	(396,029)	(522,541)
Odyssey Partners Fund - limited partnership interests	294,018	371,997
Total investments	<u>151,561,330</u>	<u>146,049,734</u>
RECEIVABLES		
Due from broker for securities sold	8,241,031	9,946,625
Accrued income	<u>1,031,939</u>	<u>1,052,269</u>
Total receivables	<u>9,272,970</u>	<u>10,998,894</u>
Total assets	160,834,300	157,048,628
<u>LIABILITIES</u>		
Due to broker for securities purchased	19,801,437	20,831,416
Accrued expenses	<u>156,158</u>	<u>138,484</u>
Total liabilities	<u>19,957,595</u>	<u>20,969,900</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 140,876,705</u>	<u>\$ 136,078,728</u>

The accompanying notes are an integral part of these financial statements.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2017

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		3		0		0		0		0		0		0		0		0	
30 - 34	4		13		1		0		0		0		0		0		0		0	
35 - 39	2		15		22		3		0		0		0		0		0		0	
40 - 44	2		19		28		15		1		0		0		0		0		0	
45 - 49	1		12		25		32		10		0		0		0		0		0	
50 - 54	6		15		24		48		19		10		5		0		0		0	
55 - 59	2		12		22		32		19		16		10		2		0		0	
60 - 64	5		9		9		24		6		4		5		5		1		0	
65 - 69	0		7		5		4		3		0		1		2		2		0	
70 & Over	0		0		0		0		1		0		0		0		0		0	

Plan Name: Premier Farnell Corp. Master Pension Plan
 EIN / PN: 51-0373145/021
 Plan Sponsor: Premier Farnell Corp.
 Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	September
■ Yield curve basis	Three-segment rates

Interest rates

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.16%	1.52%
■ Second segment rate	5.72%	3.80%
■ Third segment rate	6.48%	4.79%
■ Effective interest rate	5.91%	4.13%

Currency conversion factor

\$1.40 per UK£

Annual rates of increase

■ Compensation	N/A
■ Future Social Security wage bases	N/A
■ Statutory limits on compensation	N/A
■ Cost of living adjustment for UK participants	3.00%
■ Cash balance interest crediting rate	4.00%

Plan-related expenses

The amount included for plan-related expenses is \$987,250. Plan-related expenses are assumed to equal non-PBGC administrative expenses from the prior year plus an estimate of the PBGC premiums for the current year that are paid from the trust.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality for funding The prescribed mortality assumption under IRC §430(h)(3)(A) using static tables with separate mortality rates for annuitants and non-annuitants.

Termination **Representative Termination Rates (per 100 employees) not due to Disability, Retirement or Mortality**

Below is an excerpt of the expected annual termination rates:

Assumed Incidence of Termination	
Attained Age	Rate
20	17
25	16
30	14
35	12
40	9
45	6
50	2
55 and over	0

Disability Rates For UK employees, the DP-1985 Disability Table Class 1 using sex-distinct rates for male and female employees. The rates at the following illustrative ages indicate the disability incidence assumptions are used:

Percentage becoming disabled during the year		
Age	Males	Females
20	.29%	.30%
25	.38%	.47%
30	.48%	.80%
40	1.17%	2.11%
50	3.58%	5.33%
55	7.22%	9.52%
60	12.56%	11.59%

No disability is assumed for US employees.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Retirement

The rates at which participants retire by age are shown below.

Assumed incidence of Retirement	
Age	Retirement Rate
55	2%
56	2%
57	2%
58	2%
59	2%
60	2%
61	2%
62	15%
63	5%
64	5%
65	100%

Deferred vested US participants are assumed to commence at age 65 and UK participants are assumed to commence at age 60.

Form of payment

It is assumed that 80% of US participating employees will elect a lump sum of their standard benefit upon termination and 20% will elect a straight-life annuity. UK participants are assumed to elect a 50% Joint and Survivor annuity with a 5-year Certain. Also, it is assumed that participants will elect to take the cash balance benefit as a lump sum.

Lump sum option conversion mortality and interest rate

The lump sum mortality table for both plan reporting and funding is the PPA Optional Combined Unisex table for the valuation year (projected to decrement using Scale AA for plan reporting), consistent with the mortality table specified under Internal Revenue Code (IRC) §417(e)(3). Annuity substitution is required for the Funding Target and thus the same interest rates are used.

Percent married

85% of males; 50% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement for UK participants.

Spouse age

A wife is assumed to be three years younger than her husband.

Covered pay

Not applicable.

Participant Data

Data was supplied electronically as of the valuation date.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year.

Funding target Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Actuarial value of assets The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the 2016 plan year, discounted using the effective interest rate for the 2016 plan year.

Benefits not valued All benefits described in the Plan Provisions section of this report were valued based on discussions with Premier Farnell Corporation regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with Premier Farnell Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, furnished participant data as of 1/1/2017. Information on assets, contributions and plan provisions were supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Cash Balance Interest crediting rate	The plan credits interest to cash balance accounts using the 10-year Treasury rate yield in December preceding the year of interest credit. Our long term estimate of the 10-year Treasury rate is 4.00%, based on a combination of current conditions, past history, including relationships to other assumptions such as CPI, and future economic expectations. The result of this process is reviewed each year for reasonableness given current and expected future conditions and thus has been adjusted to 4.00% at the current measurement date.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
Annuity conversion rate for hybrid plans	As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Cost of living increases - UK participants	The expected cost of living increases is based on the UK RPI index, but held to a maximum of 5.00%. Our long term estimate of the UK RPI index is 3.00%, based on a combination of current conditions, past history, including relationships to other assumptions, and future economic expectations. The result of this process is reviewed each year for reasonableness given current and expected future conditions.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on a published table for pension participants believed to have similar characteristics to the plan population. Gains and losses caused by termination patterns different than assumed are observed and monitored. Termination rates for at-risk funding calculations are as required by IRC §430.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. Gains and losses caused by disability patterns different than assumed are observed and monitored. Assumed disability rates differ by gender because of observed and expected differences in disability rates by gender.
Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed. Retirement rates for at-risk funding calculations are as required by IRC §430.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on observed experience and monitored over time. The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience and monitored over time.

Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions and Methods

Change in assumptions since prior valuation	■ The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. ■ The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC §430. ■ The UK assumed conversion rate was changed from \$1.50 to \$1.40.
Change in methods since prior valuation	None.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

PREMIER FARNELL CORP.
MASTER PENSION PLAN

EMPLOYER NO. 51-0373145
PLAN NO. 021

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year Ended December 31, 2017

SERIES OF SECURITY TRANSACTIONS IN EXCESS OF 5%
OF THE CURRENT VALUE OF PLAN ASSETS
AT THE BEGINNING OF THE YEAR

Total Current Value of Plan Assets - January 1, 2017.....	\$136,078,728
5% of Total Current Value of Plan Assets	\$6,803,936

Identity of (a) <u>Party</u>	(b) <u>Description of Asset</u>	Purchase (c) <u>Price</u>	Selling (d) <u>Price</u>	Lease (e) <u>Rental</u>	Expenses Incurred With (f) <u>Transaction</u>	Cost of (g) <u>Asset</u>	Current Value of Assets on Transaction (h) <u>Date</u>	Net Gain or (i) <u>Loss</u>
KeyBank of Ohio, N.A.	U.S. Government mortgaged-backed bonds, FNMA single family various dates and rates	\$ 39,276,551	N/A	N/A	N/A	N/A	\$ 39,276,551	N/A
KeyBank of Ohio, N.A.	U.S. Government mortgaged-backed bonds, FNMA single family various dates and rates	N/A	\$ 44,076,195	N/A	N/A	\$ 44,048,276	44,076,195	\$ 27,919
KeyBank of Ohio, N.A.	U.S. Treasury notes and bonds, various dates and rates	323,406,894	N/A	N/A	N/A	N/A	323,406,894	N/A
KeyBank of Ohio, N.A.	U.S. Treasury notes and bonds, various dates and rates	N/A	323,195,371	N/A	N/A	322,779,783	323,195,371	415,588
KeyBank of Ohio, N.A.	Federated money market funds	42,293,004	N/A	N/A	N/A	N/A	42,293,004	N/A
KeyBank of Ohio, N.A.	Federated money market funds	N/A	42,250,668	N/A	N/A	42,250,668	42,250,668	-
KeyBank of Ohio, N.A.	Common/collective trust: Paps long duration corp bd port	2,178,345	N/A	N/A	N/A	N/A	2,178,345	N/A
KeyBank of Ohio, N.A.	Common/collective trust: Paps long duration corp bd port	N/A	6,584,469	N/A	N/A	6,288,411	6,584,469	296,058

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PREMIER FARNELL CORP MASTER PENSION PLAN	B Three-digit plan number (PN) ►	021
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PREMIER FARNELL CORPORATION	D Employer Identification Number (EIN) 51-0373145	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2017</u>		
2	Assets:		
	a Market value.....	2a	136,215,995
	b Actuarial value	2b	136,215,995
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	1,262	67,202,479
	b For terminated vested participants	1,174	33,294,769
	c For active participants	543	23,614,881
	d Total	2,979	124,112,129
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.91%
6	Target normal cost	6	987,250

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Emily S Adkins	10/04/2018
	Signature of actuary	Date
	Type or print name of actuary	1707401
	Towers Watson Delaware Inc.	Most recent enrollment number
	Firm name	216-937-4000
	1001 Lakeside Avenue, Suite 1500	Telephone number (including area code)
	Cleveland OH 44114-1172	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	6,227,624	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8).....	6,227,624	0
10	Interest on line 9 using prior year's actual return of <u>10.25%</u>	638,331	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year).....		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.11%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	6,865,955	0

Part III Funding Percentages

14	Funding target attainment percentage	14	104.17%
15	Adjusted funding target attainment percentage	15	109.70%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.54%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV	Contributions and Liquidity Shortfalls
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18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0 18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	987,250	
b Excess assets, if applicable, but not greater than line 31a	31b	987,250	
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42 0	
43 Excess installment acceleration amount to be carried over to future plan years		43 0	

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Premier Farnell Corp.
EIN/PN	51-0373145/021
Plan Name	Premier Farnell Corp. Master Pension Plan
Valuation Date	January 1, 2017
Enrolled Actuary	Emily S. Adkins
Enrollment Number	17-07401

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2017

See Schedule SB, Part V, Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Age of Retirement	Rates of Retirement	% Retiring	Weighted Ages
(A)	(B)	(C)	(A)*(C)
55	2.00%	2.00%	1.10
56	2.00%	1.96%	1.10
57	2.00%	1.92%	1.09
58	2.00%	1.88%	1.09
59	2.00%	1.84%	1.09
60	2.00%	1.81%	1.08
61	2.00%	1.77%	1.08
62	15.00%	13.02%	8.07
63	5.00%	3.69%	2.32
64	5.00%	3.51%	2.24
65	100.00%	66.60%	43.29

Retirement Age ==>	64
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Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24

Change in Actuarial Assumptions

In addition to the required mortality and interest rate updates, the valuation recognized the following assumption changes as of January 1, 2017:

- The UK assumed conversion rate was changed from \$1.50 to \$1.40.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2017

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		3		0		0		0		0		0		0		0		0	
30 - 34	4		13		1		0		0		0		0		0		0		0	
35 - 39	2		15		22		3		0		0		0		0		0		0	
40 - 44	2		19		28		15		1		0		0		0		0		0	
45 - 49	1		12		25		32		10		0		0		0		0		0	
50 - 54	6		15		24		48		19		10		5		0		0		0	
55 - 59	2		12		22		32		19		16		10		2		0		0	
60 - 64	5		9		9		24		6		4		5		5		1		0	
65 - 69	0		7		5		4		3		0		1		2		2		0	
70 & Over	0		0		0		0		1		0		0		0		0		0	

Plan Name: Premier Farnell Corp. Master Pension Plan
 EIN / PN: 51-0373145/021
 Plan Sponsor: Premier Farnell Corp.
 Valuation Date: January 1, 2017

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

■ Applicable month	September
■ Yield curve basis	Three-segment rates

Interest rates

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.16%	1.52%
■ Second segment rate	5.72%	3.80%
■ Third segment rate	6.48%	4.79%
■ Effective interest rate	5.91%	4.13%

Currency conversion factor

\$1.40 per UK£

Annual rates of increase

■ Compensation	N/A
■ Future Social Security wage bases	N/A
■ Statutory limits on compensation	N/A
■ Cost of living adjustment for UK participants	3.00%
■ Cash balance interest crediting rate	4.00%

Plan-related expenses

The amount included for plan-related expenses is \$987,250. Plan-related expenses are assumed to equal non-PBGC administrative expenses from the prior year plus an estimate of the PBGC premiums for the current year that are paid from the trust.

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Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality for funding	The prescribed mortality assumption under IRC §430(h)(3)(A) using static tables with separate mortality rates for annuitants and non-annuitants.
Termination	Representative Termination Rates (per 100 employees) not due to Disability, Retirement or Mortality Below is an excerpt of the expected annual termination rates:

Assumed Incidence of Termination

Attained Age	Rate
20	17
25	16
30	14
35	12
40	9
45	6
50	2
55 and over	0

Disability Rates	For UK employees, the DP-1985 Disability Table Class 1 using sex-distinct rates for male and female employees. The rates at the following illustrative ages indicate the disability incidence assumptions are used:
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Percentage becoming disabled during the year

Age	Males	Females
20	.29%	.30%
25	.38%	.47%
30	.48%	.80%
40	1.17%	2.11%
50	3.58%	5.33%
55	7.22%	9.52%
60	12.56%	11.59%

No disability is assumed for US employees.

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Retirement

The rates at which participants retire by age are shown below.

Assumed incidence of Retirement	
Age	Retirement Rate
55	2%
56	2%
57	2%
58	2%
59	2%
60	2%
61	2%
62	15%
63	5%
64	5%
65	100%

Deferred vested US participants are assumed to commence at age 65 and UK participants are assumed to commence at age 60.

Form of payment

It is assumed that 80% of US participating employees will elect a lump sum of their standard benefit upon termination and 20% will elect a straight-life annuity. UK participants are assumed to elect a 50% Joint and Survivor annuity with a 5-year Certain. Also, it is assumed that participants will elect to take the cash balance benefit as a lump sum.

Lump sum option conversion mortality and interest rate

The lump sum mortality table for both plan reporting and funding is the PPA Optional Combined Unisex table for the valuation year (projected to decrement using Scale AA for plan reporting), consistent with the mortality table specified under Internal Revenue Code (IRC) §417(e)(3). Annuity substitution is required for the Funding Target and thus the same interest rates are used.

Percent married

85% of males; 50% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement for UK participants.

Spouse age

A wife is assumed to be three years younger than her husband.

Covered pay

Not applicable.

Participant Data

Data was supplied electronically as of the valuation date.

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Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.
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Methods

Valuation date	First day of plan year.
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Funding target	Present value of accrued benefits as required by regulations under IRC §430.
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Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
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Actuarial value of assets	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the 2016 plan year, discounted using the effective interest rate for the 2016 plan year.
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Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with Premier Farnell Corporation regarding the likelihood that these benefits will be paid. Willis Towers Watson has reviewed the plan provisions with Premier Farnell Corporation and, based on that review, is not aware of any significant benefits required to be valued that were not.
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Sources of Data and Other Information

The plan sponsor, furnished participant data as of 1/1/2017. Information on assets, contributions and plan provisions were supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
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Cash Balance Interest crediting rate	The plan credits interest to cash balance accounts using the 10-year Treasury rate yield in December preceding the year of interest credit. Our long term estimate of the 10-year Treasury rate is 4.00%, based on a combination of current conditions, past history, including relationships to other assumptions such as CPI, and future economic expectations. The result of this process is reviewed each year for reasonableness given current and expected future conditions and thus has been adjusted to 4.00% at the current measurement date.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
Annuity conversion rate for hybrid plans	As required by IRC §430, annuity benefits are valued by converting accounts to annuities using the current IRC §430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Cost of living increases - UK participants	The expected cost of living increases is based on the UK RPI index, but held to a maximum of 5.00%. Our long term estimate of the UK RPI index is 3.00%, based on a combination of current conditions, past history, including relationships to other assumptions, and future economic expectations. The result of this process is reviewed each year for reasonableness given current and expected future conditions.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on a published table for pension participants believed to have similar characteristics to the plan population. Gains and losses caused by termination patterns different than assumed are observed and monitored. Termination rates for at-risk funding calculations are as required by IRC §430.

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Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. Gains and losses caused by disability patterns different than assumed are observed and monitored. Assumed disability rates differ by gender because of observed and expected differences in disability rates by gender.
Retirement	Retirement rates are based on plan sponsor expectations for the future with periodic monitoring of observed gains and losses caused by retirement patterns different than assumed. Retirement rates for at-risk funding calculations are as required by IRC §430.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on observed experience and monitored over time. The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience and monitored over time.

Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions and Methods

Change in assumptions since prior valuation	■ The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430. ■ The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC §430. ■ The UK assumed conversion rate was changed from \$1.50 to \$1.40.
Change in methods since prior valuation	None.

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Schedule SB, Part V Summary of Plan Provisions

A. Premier Farnell Corporation Master Pension Plan

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each person employed by a Participating Employer and covered by a Participation Agreement becomes a participant with respect to Standard Pension benefits on the first January 1 following attainment of age 20½ and completion of 6 months of employment and each covered employee shall be eligible to participate with respect to Cash Balance Pension benefits on the date of hire. Plan participation was frozen as of May 15, 2009.

Certain UK employees became participants on January 1, 1999. A UK Participant is defined as an active Participant in The Farnell Group of Companies 1978 Retirement and Death Benefit Scheme, classified under the Code as a non-resident alien with no earned income from the controlled group which constitutes income from sources within the United States, and who irrevocably elected to become a participant in the Plan.

Definitions

Eligibility service

One year is credited for each Plan Year in which at least 1,000 hours of service are completed.

Benefit service

One year is credited for each year (to the nearest month) of employment by a Participating Employer. Benefit Service was frozen as of July 31, 2009.

Years of credited service

For UK Participants only – one year is credited for each year after January 1, 1999 (rounded to completed months). Select UK participants receive additional years of Credited Service. Credited service was frozen as of July 31, 2009.

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Plan Sponsor:	Premier Farnell Corp.
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Normal retirement date (NRD) The greater of age 65 or an employee's age on the fifth anniversary of the date the employee commenced participation in the Plan. A UK employee is eligible at age 65.

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Age 55 with 10 years of Eligibility Service or if terminated prior to February 1, 1999 then age 60 with 15 years of Eligibility Service. A UK employee is eligible at age 50.

Deferred vested termination 3 years of Eligibility Service. All UK participants are vested.

Disability On total and permanent disability after age 45 and 10 years of Eligibility Service. A UK participant is eligible at any age with any service on the grounds of permanent disability, subject to satisfying certain medical requirements. Disability retirement for US employees was eliminated effective July 31, 2009.

Pre-retirement death benefit After completing three or more years of Eligibility Service. A UK participant is eligible at any time.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The monthly Standard Pension benefit, if paid on a straight-life basis, is equal to the greater of (i) or (ii) below:

- (i) 1-2/3% of 5 year average monthly compensation times total Benefit Service (up to 33 years) minus 75% of the employee's monthly Social Security pension. For each person who was an employee on or after May 31, 1974, such amount is then multiplied by the ratio of future service (after June 1, 1973) to total Benefit Service; and
- (ii) \$13.00 (\$14.00 for former Master Pension Plan A participants) times future service (after June 1, 1973) not in excess of 33 years.

The Standard Pension benefit was frozen as of July 31, 2009.

In addition, a contribution credit of 2% of the prior year's applicable compensation will be credited to an employee's cash balance account. This cash balance account will increase yearly by the 10-Year Treasury yield in December preceding the year of interest credit. At retirement, the participant may choose to receive the value of the account or a monthly benefit determined by converting the cash balance account to an annuity. No further contribution credits will be provided for compensation after July 31, 2009.

UK Participants receive a monthly benefit equal to the ratio of Years of Credited Service over 90, multiplied by 3 year average monthly compensation. Additional Credited Service granted is a ratio over 40 multiplied by 3 year average monthly compensation. The benefit for UK participants was frozen as of July 31, 2009.

Three year average compensation for a UK Participant is equal to the amount reported on the United Kingdom Inland Revenue Form P60 averaged over 3 consecutive compensation periods (April 6 – April 5) which will produce the highest amount. Effective for retirement and terminations on or after January 1, 2002, plan compensation is limited to a maximum of \$200,000 per annum adjusting to \$205,000 effective January 1, 2004, \$210,000 effective January 1, 2005, \$220,000 effective January 1, 2006, \$225,000 effective January 1, 2007, \$230,000 effective January 1, 2008, and \$245,000 effective January 1, 2009. Compensation is not recognized for plan benefits after July 31, 2009.

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Early retirement

Equal to the accrued normal retirement pension payable immediately, reduced by 5/9 of 1% (Standard Pension only) for each month prior to age 65 the benefit commences.

For UK Participants the early retirement pension is equal to the accrued normal retirement pension multiplied by the early retirement factor of $.9500^N$, where N is a fraction equal to the number of months prior to age 60 that the benefit commences divided by 12.

Deferred vested termination

Equal to the accrued normal retirement pension payable at age 65 or, alternatively, a reduced pension (the Standard Pension benefit is reduced by 5/9 of 1% for each month prior to age 65 the benefit commences) payable as early as age 55 if the employee has at least 10 years of Eligibility Service. The accrued cash balance portion of the benefit can commence any time after termination.

The termination benefit for a UK participant is equal to the normal retirement pension except it is based on final average compensation and Years of Credited Service as of date of termination. The pension is payable as early as age 50 and is reduced in the same way as the early retirement benefit.

Disablement

Equal to 1-2/3% of compensation times total Benefit Service (up to 33 years), minus 64% of the employee's disability benefit under the Social Security Act in effect at the time of his retirement. For each person who was an employee on or after May 31, 1974, such amount is then multiplied by the ratio of future service (after June 1, 1973) to total Benefit Service.

The disability benefit is at least equal to \$13.00 (\$14.00 for former Master Pension Plan A participants) times future service (after June 1, 1973) not in excess of 33 years.

For UK Participants the amount of disability retirement pension is equal to the normal retirement pension except it is based on final average compensation and Years of Credited Service as of the earlier of the disability date or freeze date of July 31, 2009.

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Pre-retirement death

- **Standard benefit**

If the participant dies prior to his retirement and was married for at least one year prior to death, the surviving spouse will receive the Standard Benefit she would have received if the participant had terminated employment on the earlier of his date of death or actual termination and had survived to and retired on his earliest retirement date and had elected a 50% Joint and Survivor option. For employees terminated prior to February 1, 1999, the benefit has been reduced for death benefit coverage.
- **Cash balance benefit**

If the participant dies prior to his retirement the surviving spouse (or designated beneficiary) will receive the Cash Benefit account as a lump sum. In lieu of the Cash Balance account payable in the form of a lump sum payment, a beneficiary who is a spouse may elect to have the Cash Balance account paid in the form of an actuarial equivalent single life annuity based on the spouse's life expectancy.
- **UK benefit**

If the decedent was married, the surviving spouse will receive an annual pension immediately payable equal to one-half of the pension the participant would have received at age 60 based on his final average compensation at the date of death (termination or freeze date of July 31, 2009 if earlier). If the surviving spouse is more than 10 years younger than the decedent, the spouse's pension will be reduced by 2% for each year by which such spouse is more than 10 years younger. If on the spouse's death, any of the children are under age 18, then the pension will continue to be paid, being shared equally amongst those children who remain under the age of 18, until the youngest attains age 18. Similarly, if the participant is a widow or widower or divorcee at the time of his/her death, any children under age 18 would receive the pension that would have been payable had the decedent left a widower or widow on the terms outlined above.

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Post-retirement death benefit If a UK Participant dies within five years after his retirement, his surviving spouse or estate will receive the value of the unpaid balance of the five years' pension in a single cash sum payment. If the participant was married, a spouse's pension is immediately payable. The spouse will receive an amount equal to half of the participant's pension at retirement, taking into account the increases, which have been applied to the pension. If on the spouse's death, any of the children are under age 18, then the pension would continue to be paid, being shared equally amongst those children who remain under the age of 18, until the youngest attains age 18. Similarly, if the participant is a widow or widower or divorcee at the time of his/her death, any children under age 18 will receive the pension that would have been payable had the decedent left a widower or widow on the terms outlined above.

Other Plan Provisions

Forms of payment A US employee may elect to receive his standard benefit on a straight-life basis or on an actuarially equivalent Joint and Survivor or ten-year certain basis or an actuarially equivalent lump sum if elected within 6 months of termination. The cash balance benefit may also be taken as an annuity or taken as a lump sum. A UK participant may elect to receive his benefit on a 50% Joint and Survivor basis (paid as straight life if not married) or an equivalent 75% Joint and Survivor basis (only if married).

COLA Adjustments After a UK Participant terminates or retires under any provision (or as of July 31, 2009 if earlier), his pension will be increased by 5.00% per annum compounded or by the annual increase in the UK Retail Price Index (RPI), if this is lower.

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Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

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B. Former Pension Plan for Local No. 743 Employees of Newark Electronics

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each hourly employee at the location who was in a bargaining unit became a participant on the first January 1 following attainment of age 20½ and completion of six months of employment. The plant shut down June 28, 2002.

Definitions

Benefit service

One year was credited for each Plan Year in which at least 1,600 hours of service are completed with fractional service credited (to the nearest 1/10) for more than 1,000 hours but less than 1,600 hours.

Eligibility service

One year was credited for each Plan Year in which at least 1,000 hours of service are completed.

Normal retirement date (NRD)

Age 65.

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Age 60 with 15 years of Eligibility Service.

Deferred vested termination

5 years of Eligibility Service

Disability

On total and permanent disability prior to shut down after age 45 with 10 years of Eligibility Service.

Pre-retirement death benefit

After completing 5 or more years of Eligibility Service, a participant who is married may elect pre-retirement spouse's benefit coverage by choosing to receive a reduced benefit upon his subsequent retirement. Such coverage is automatic with no reduction in benefits for death (a) after age 65 while still employed or (b) after normal or early retirement prior to commencement of benefits.

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Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

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Benefits Paid Upon the Following Events

Normal retirement	The monthly benefit, if paid on a straight-life basis, was equal to years of Benefit Service after January 1, 1971 (maximum 25 years) times: \$10.00 as of January 1, 1989 \$11.00 as of January 1, 1990 \$12.00 as of January 1, 1991 \$14.00 as of January 1, 1992 \$16.00 as of April 1, 1995 \$20.00 as of February 1, 1998
Early retirement	Equal to the accrued normal retirement pension payable immediately, reduced by 6/10 of 1% for each month prior to age 65 the benefit commences.
Deferred vested termination	Equal to the accrued normal retirement pension payable at age 65 or, alternatively, a reduced pension (reduced by 6/10 of 1% for each month prior to age 65 the benefit commences) payable as early as age 60 if the employee had at least 15 years of Eligibility Service.
Disablement	Equal to the accrued normal retirement pension.
Pre-retirement death	If such coverage is elected and the participant dies prior to his retirement, the surviving spouse will receive the benefit she would have received if the employee had retired on the first day of the month of his death (or, if later, age 60) and had elected a 50% Joint and Survivor option.

Other Plan Provisions

Forms of payment	An employee may elect to receive his benefit on a straight-life basis or on an actuarially equivalent Joint and Survivor or ten-year certain basis. Unless otherwise elected, any benefit payable under the Plan shall be paid: (1) on a 50% Joint and Survivor basis, if the employee is married on the date his benefit commences; or (2) on a straight-life basis otherwise.
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C. Former Pension Plan for Brooks Technology Employees

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation Each employee at the location who was in a recognized bargaining unit becomes a participant on the first January 1 following attainment of age 20½ and completion of six months of employment. Brooks Technology was sold on February 28, 2001.

Definitions

Benefit service One year was credited for each calendar year in which at least 1,500 hours of service are completed, with fractional service credited (to the nearest 1/10) for between 1,000 and 1,500 hours.

Eligibility service One year was credited for each calendar year in which at least 1,000 hours of service are completed.

Normal retirement date (NRD) Age 65

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Age 55 with 20 years of Eligibility Service.

Deferred vested termination 5 years of Eligibility Service.

Disability On total and permanent disability prior to sale after age 45 with 20 years of Eligibility Service.

Golden 85 retirement When sum of age plus years of Benefit Service equals at least 85. Applicable only if participant has "85 points" as of date of termination.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

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Pre-retirement death benefit After completion of 5 or more years of Eligibility Service, a participant who has been married to his current spouse for at least one year may elect pre-retirement spouse's benefit coverage by choosing to receive a reduced benefit upon his subsequent retirement. Such coverage is automatic with no reduction in benefits for death (a) after age 65 while still employed or (b) after normal or early retirement prior to commencement of benefits.

Benefits Paid Upon the Following Events

Normal retirement	The monthly benefit, if paid on a 120-month certain basis, was equal to years of Benefit Service (maximum 25) times: \$52.00 as of November 30, 1996 \$56.00 as of November 30, 2000
Early retirement	Equal to the accrued normal retirement benefit, with such amount reduced by 4/10 of 1% for each month prior to age 65 the benefit commences.
Deferred vested termination	Equal to the accrued pension payable at age 65 or, alternatively, a pension payable as early as age 55 if the employee has at least 20 years of Eligibility Service, reduced by 4/10 of 1% for each month prior to age 65 the benefit commences.
Disablement	Equal to the accrued normal retirement pension.
Golden 85 retirement	Equal to the accrued normal retirement pension payable without reduction for early commencement.
Pre-retirement death	If such coverage is elected and the participant dies prior to his retirement, the surviving spouse will receive the benefit which would have been paid if the employee had retired on the day prior to his death (or, if later, on his early or normal retirement date) and had elected a 50% Joint and Survivor option, such benefit will commence at the later of the date of death or the early or normal retirement age.

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Valuation Date	January 1, 2017

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Other Plan Provisions

Forms of payment

A participant may elect to receive his benefit on a 120-month certain basis (straight-life for disability and vested termination benefits) or on any actuarially equivalent 50% Joint and Survivor basis. Unless otherwise elected, any benefit payable under the Plan shall be paid:

- on a 50% Joint and Survivor basis, if the employee has been married to his current spouse for at least one year.
- on a 120-month certain basis (straight-life for disability and vested termination benefits) otherwise.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

D. Former Pension Plan for Hourly Paid District No. 54 Employees

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each hourly employee at the Industrial Products Division who was in a bargaining unit represented by District 54 became a participant on the first January 1 following attainment of age 20½ and completion of six months of employment. (Eligible employees hired prior to January 1, 1976 participated in the Plan after 30 days of employment.) The Industrial Products Division (IPD) was sold on March 30, 2001.

Definitions

Benefit service

One year was credited for each Plan Year in which at least 1,600 hours of service are completed with fractional service credited (to the nearest 1/10) for more than 1,000 hours but less than 1,600 hours.

Eligibility service

One year was credited for each Plan Year in which at least 1,000 hours of service are completed.

Normal retirement date (NRD)

Age 65

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Age 55 with 10 years of Eligibility Service.

Deferred vested termination

5 years of Eligibility Service.

Disability

On total and permanent disability prior to sale after age 45 with 10 years of Eligibility Service.

Pre-retirement death benefit

After completing 5 or more years of Eligibility Service, a participant who is married is eligible for employer sponsored pre-retirement surviving spouse coverage.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The monthly benefit, if paid on a straight-life basis, was equal to years of Benefit Service (maximum 30 years) times:

\$11.00 as of November 20, 1989
\$12.00 as of February 4, 1991
\$13.00 as of February 3, 1992
\$15.00 as of July 1, 1992
\$16.00 as of February 1, 1993
\$17.00 as of February 5, 1996
\$20.00 as of February 5, 1999
\$22.00 as of February 5, 2000
\$23.00 as of February 5, 2001

In addition, a contribution credit of 2% of the prior year's applicable compensation was credited to an employee's cash balance account after February 1, 1999. This cash balance account will increase yearly by the 10-Year Treasury rate for December. At retirement, the participant may choose to receive the value of the account or a monthly benefit determined by converting the cash balance account to a single life annuity.

Early retirement

Equal to the accrued normal retirement pension payable immediately, reduced by 6/10 of 1% for each month prior to age 65 the benefit commences.

Deferred vested termination

Equal to the accrued normal retirement pension payable at age 65 or, alternatively, a reduced pension (reduced by 6/10 of 1% for each month prior to age 65 the benefit commences) payable as early as age 60 of the employee has at least 15 years of Eligibility Service.

Disablement

Equal to the accrued normal retirement pension.

Pre-retirement death

If the employee dies prior to his retirement, the surviving spouse will receive the benefit she would have received if the employee had retired on the first day of the month of his death (or, if later, age 60) and had elected a 50% Joint and Survivor option. For employees who terminated prior to February 1, 1999, the benefit is reduced for this coverage if married.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

An employee may elect to receive his benefit on a straight-life basis or on an actuarially equivalent Joint and Survivor or ten-year certain basis. Unless otherwise elected, any benefit payable under the Plan shall be paid:

- on a 50% Joint and Survivor basis, if the employee is married on the date his benefit commences; or
- on a straight-life basis otherwise.

Changes in Plan Provisions Since Last Actuarial Valuation

There were no changes in plan provisions since the last valuation.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor Premier Farnell Corp.

EIN/PN 51-0373145/021

Plan Name Premier Farnell Corp. Master Pension Plan

Valuation Date January 1, 2017

Enrolled Actuary Emily S. Adkins

Enrollment Number 17-07401

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2017

See Schedule SB, Part V, Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Age of Retirement	Rates of Retirement	% Retiring	Weighted Ages
(A)	(B)	(C)	(A)*(C)
55	2.00%	2.00%	1.10
56	2.00%	1.96%	1.10
57	2.00%	1.92%	1.09
58	2.00%	1.88%	1.09
59	2.00%	1.84%	1.09
60	2.00%	1.81%	1.08
61	2.00%	1.77%	1.08
62	15.00%	13.02%	8.07
63	5.00%	3.69%	2.32
64	5.00%	3.51%	2.24
65	100.00%	66.60%	43.29

Retirement Age ==>

64

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

A. Premier Farnell Corporation Master Pension Plan

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each person employed by a Participating Employer and covered by a Participation Agreement becomes a participant with respect to Standard Pension benefits on the first January 1 following attainment of age 20½ and completion of 6 months of employment and each covered employee shall be eligible to participate with respect to Cash Balance Pension benefits on the date of hire. Plan participation was frozen as of May 15, 2009.

Certain UK employees became participants on January 1, 1999. A UK Participant is defined as an active Participant in The Farnell Group of Companies 1978 Retirement and Death Benefit Scheme, classified under the Code as a non-resident alien with no earned income from the controlled group which constitutes income from sources within the United States, and who irrevocably elected to become a participant in the Plan.

Definitions

Eligibility service

One year is credited for each Plan Year in which at least 1,000 hours of service are completed.

Benefit service

One year is credited for each year (to the nearest month) of employment by a Participating Employer. Benefit Service was frozen as of July 31, 2009.

Years of credited service

For UK Participants only – one year is credited for each year after January 1, 1999 (rounded to completed months). Select UK participants receive additional years of Credited Service. Credited service was frozen as of July 31, 2009.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD) The greater of age 65 or an employee's age on the fifth anniversary of the date the employee commenced participation in the Plan. A UK employee is eligible at age 65.

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Age 55 with 10 years of Eligibility Service or if terminated prior to February 1, 1999 then age 60 with 15 years of Eligibility Service. A UK employee is eligible at age 50.
Deferred vested termination	3 years of Eligibility Service. All UK participants are vested.
Disability	On total and permanent disability after age 45 and 10 years of Eligibility Service. A UK participant is eligible at any age with any service on the grounds of permanent disability, subject to satisfying certain medical requirements. Disability retirement for US employees was eliminated effective July 31, 2009.
Pre-retirement death benefit	After completing three or more years of Eligibility Service. A UK participant is eligible at any time.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The monthly Standard Pension benefit, if paid on a straight-life basis, is equal to the greater of (i) or (ii) below:

- (i) 1-2/3% of 5 year average monthly compensation times total Benefit Service (up to 33 years) minus 75% of the employee's monthly Social Security pension. For each person who was an employee on or after May 31, 1974, such amount is then multiplied by the ratio of future service (after June 1, 1973) to total Benefit Service; and
- (ii) \$13.00 (\$14.00 for former Master Pension Plan A participants) times future service (after June 1, 1973) not in excess of 33 years.

The Standard Pension benefit was frozen as of July 31, 2009.

In addition, a contribution credit of 2% of the prior year's applicable compensation will be credited to an employee's cash balance account. This cash balance account will increase yearly by the 10-Year Treasury yield in December preceding the year of interest credit. At retirement, the participant may choose to receive the value of the account or a monthly benefit determined by converting the cash balance account to an annuity. No further contribution credits will be provided for compensation after July 31, 2009.

UK Participants receive a monthly benefit equal to the ratio of Years of Credited Service over 90, multiplied by 3 year average monthly compensation. Additional Credited Service granted is a ratio over 40 multiplied by 3 year average monthly compensation. The benefit for UK participants was frozen as of July 31, 2009.

Three year average compensation for a UK Participant is equal to the amount reported on the United Kingdom Inland Revenue Form P60 averaged over 3 consecutive compensation periods (April 6 – April 5) which will produce the highest amount. Effective for retirement and terminations on or after January 1, 2002, plan compensation is limited to a maximum of \$200,000 per annum adjusting to \$205,000 effective January 1, 2004, \$210,000 effective January 1, 2005, \$220,000 effective January 1, 2006, \$225,000 effective January 1, 2007, \$230,000 effective January 1, 2008, and \$245,000 effective January 1, 2009. Compensation is not recognized for plan benefits after July 31, 2009.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Early retirement

Equal to the accrued normal retirement pension payable immediately, reduced by 5/9 of 1% (Standard Pension only) for each month prior to age 65 the benefit commences.

For UK Participants the early retirement pension is equal to the accrued normal retirement pension multiplied by the early retirement factor of $.9500^N$, where N is a fraction equal to the number of months prior to age 60 that the benefit commences divided by 12.

Deferred vested termination

Equal to the accrued normal retirement pension payable at age 65 or, alternatively, a reduced pension (the Standard Pension benefit is reduced by 5/9 of 1% for each month prior to age 65 the benefit commences) payable as early as age 55 if the employee has at least 10 years of Eligibility Service. The accrued cash balance portion of the benefit can commence any time after termination.

The termination benefit for a UK participant is equal to the normal retirement pension except it is based on final average compensation and Years of Credited Service as of date of termination. The pension is payable as early as age 50 and is reduced in the same way as the early retirement benefit.

Disablement

Equal to 1-2/3% of compensation times total Benefit Service (up to 33 years), minus 64% of the employee's disability benefit under the Social Security Act in effect at the time of his retirement. For each person who was an employee on or after May 31, 1974, such amount is then multiplied by the ratio of future service (after June 1, 1973) to total Benefit Service.

The disability benefit is at least equal to \$13.00 (\$14.00 for former Master Pension Plan A participants) times future service (after June 1, 1973) not in excess of 33 years.

For UK Participants the amount of disability retirement pension is equal to the normal retirement pension except it is based on final average compensation and Years of Credited Service as of the earlier of the disability date or freeze date of July 31, 2009.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Pre-retirement death

- Standard benefit

If the participant dies prior to his retirement and was married for at least one year prior to death, the surviving spouse will receive the Standard Benefit she would have received if the participant had terminated employment on the earlier of his date of death or actual termination and had survived to and retired on his earliest retirement date and had elected a 50% Joint and Survivor option. For employees terminated prior to February 1, 1999, the benefit has been reduced for death benefit coverage.
- Cash balance benefit

If the participant dies prior to his retirement the surviving spouse (or designated beneficiary) will receive the Cash Benefit account as a lump sum. In lieu of the Cash Balance account payable in the form of a lump sum payment, a beneficiary who is a spouse may elect to have the Cash Balance account paid in the form of an actuarial equivalent single life annuity based on the spouse's life expectancy.
- UK benefit

If the decedent was married, the surviving spouse will receive an annual pension immediately payable equal to one-half of the pension the participant would have received at age 60 based on his final average compensation at the date of death (termination or freeze date of July 31, 2009 if earlier). If the surviving spouse is more than 10 years younger than the decedent, the spouse's pension will be reduced by 2% for each year by which such spouse is more than 10 years younger. If on the spouse's death, any of the children are under age 18, then the pension will continue to be paid, being shared equally amongst those children who remain under the age of 18, until the youngest attains age 18. Similarly, if the participant is a widow or widower or divorcee at the time of his/her death, any children under age 18 would receive the pension that would have been payable had the decedent left a widower or widow on the terms outlined above.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Post-retirement death benefit

If a UK Participant dies within five years after his retirement, his surviving spouse or estate will receive the value of the unpaid balance of the five years' pension in a single cash sum payment. If the participant was married, a spouse's pension is immediately payable. The spouse will receive an amount equal to half of the participant's pension at retirement, taking into account the increases, which have been applied to the pension. If on the spouse's death, any of the children are under age 18, then the pension would continue to be paid, being shared equally amongst those children who remain under the age of 18, until the youngest attains age 18. Similarly, if the participant is a widow or widower or divorcee at the time of his/her death, any children under age 18 will receive the pension that would have been payable had the decedent left a widower or widow on the terms outlined above.

Other Plan Provisions

Forms of payment

A US employee may elect to receive his standard benefit on a straight-life basis or on an actuarially equivalent Joint and Survivor or ten-year certain basis or an actuarially equivalent lump sum if elected within 6 months of termination. The cash balance benefit may also be taken as an annuity or taken as a lump sum. A UK participant may elect to receive his benefit on a 50% Joint and Survivor basis (paid as straight life if not married) or an equivalent 75% Joint and Survivor basis (only if married).

COLA Adjustments

After a UK Participant terminates or retires under any provision (or as of July 31, 2009 if earlier), his pension will be increased by 5.00% per annum compounded or by the annual increase in the UK Retail Price Index (RPI), if this is lower.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

B. Former Pension Plan for Local No. 743 Employees of Newark Electronics

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each hourly employee at the location who was in a bargaining unit became a participant on the first January 1 following attainment of age 20½ and completion of six months of employment. The plant shut down June 28, 2002.

Definitions

Benefit service

One year was credited for each Plan Year in which at least 1,600 hours of service are completed with fractional service credited (to the nearest 1/10) for more than 1,000 hours but less than 1,600 hours.

Eligibility service

One year was credited for each Plan Year in which at least 1,000 hours of service are completed.

Normal retirement date (NRD)

Age 65.

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Age 60 with 15 years of Eligibility Service.

Deferred vested termination

5 years of Eligibility Service

Disability

On total and permanent disability prior to shut down after age 45 with 10 years of Eligibility Service.

Pre-retirement death benefit

After completing 5 or more years of Eligibility Service, a participant who is married may elect pre-retirement spouse's benefit coverage by choosing to receive a reduced benefit upon his subsequent retirement. Such coverage is automatic with no reduction in benefits for death (a) after age 65 while still employed or (b) after normal or early retirement prior to commencement of benefits.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	The monthly benefit, if paid on a straight-life basis, was equal to years of Benefit Service after January 1, 1971 (maximum 25 years) times: \$10.00 as of January 1, 1989 \$11.00 as of January 1, 1990 \$12.00 as of January 1, 1991 \$14.00 as of January 1, 1992 \$16.00 as of April 1, 1995 \$20.00 as of February 1, 1998
Early retirement	Equal to the accrued normal retirement pension payable immediately, reduced by 6/10 of 1% for each month prior to age 65 the benefit commences.
Deferred vested termination	Equal to the accrued normal retirement pension payable at age 65 or, alternatively, a reduced pension (reduced by 6/10 of 1% for each month prior to age 65 the benefit commences) payable as early as age 60 if the employee had at least 15 years of Eligibility Service.
Disablement	Equal to the accrued normal retirement pension.
Pre-retirement death	If such coverage is elected and the participant dies prior to his retirement, the surviving spouse will receive the benefit she would have received if the employee had retired on the first day of the month of his death (or, if later, age 60) and had elected a 50% Joint and Survivor option.

Other Plan Provisions

Forms of payment	An employee may elect to receive his benefit on a straight-life basis or on an actuarially equivalent Joint and Survivor or ten-year certain basis. Unless otherwise elected, any benefit payable under the Plan shall be paid: (1) on a 50% Joint and Survivor basis, if the employee is married on the date his benefit commences; or (2) on a straight-life basis otherwise.
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Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

C. Former Pension Plan for Brooks Technology Employees

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each employee at the location who was in a recognized bargaining unit becomes a participant on the first January 1 following attainment of age 20½ and completion of six months of employment. Brooks Technology was sold on February 28, 2001.

Definitions

Benefit service

One year was credited for each calendar year in which at least 1,500 hours of service are completed, with fractional service credited (to the nearest 1/10) for between 1,000 and 1,500 hours.

Eligibility service

One year was credited for each calendar year in which at least 1,000 hours of service are completed.

Normal retirement date (NRD) Age 65

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Age 55 with 20 years of Eligibility Service.

Deferred vested termination

5 years of Eligibility Service.

Disability

On total and permanent disability prior to sale after age 45 with 20 years of Eligibility Service.

Golden 85 retirement

When sum of age plus years of Benefit Service equals at least 85. Applicable only if participant has "85 points" as of date of termination.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Pre-retirement death benefit

After completion of 5 or more years of Eligibility Service, a participant who has been married to his current spouse for at least one year may elect pre-retirement spouse's benefit coverage by choosing to receive a reduced benefit upon his subsequent retirement. Such coverage is automatic with no reduction in benefits for death (a) after age 65 while still employed or (b) after normal or early retirement prior to commencement of benefits.

Benefits Paid Upon the Following Events

Normal retirement

The monthly benefit, if paid on a 120-month certain basis, was equal to years of Benefit Service (maximum 25) times:

\$52.00 as of November 30, 1996

\$56.00 as of November 30, 2000

Early retirement

Equal to the accrued normal retirement benefit, with such amount reduced by 4/10 of 1% for each month prior to age 65 the benefit commences.

Deferred vested termination

Equal to the accrued pension payable at age 65 or, alternatively, a pension payable as early as age 55 if the employee has at least 20 years of Eligibility Service, reduced by 4/10 of 1% for each month prior to age 65 the benefit commences.

Disablement

Equal to the accrued normal retirement pension.

Golden 85 retirement

Equal to the accrued normal retirement pension payable without reduction for early commencement.

Pre-retirement death

If such coverage is elected and the participant dies prior to his retirement, the surviving spouse will receive the benefit which would have been paid if the employee had retired on the day prior to his death (or, if later, on his early or normal retirement date) and had elected a 50% Joint and Survivor option, such benefit will commence at the later of the date of death or the early or normal retirement age.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

A participant may elect to receive his benefit on a 120-month certain basis (straight-life for disability and vested termination benefits) or on any actuarially equivalent 50% Joint and Survivor basis. Unless otherwise elected, any benefit payable under the Plan shall be paid:

- on a 50% Joint and Survivor basis, if the employee has been married to his current spouse for at least one year.
- on a 120-month certain basis (straight-life for disability and vested termination benefits) otherwise.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

SCHEDULE SB ATTACHMENTS

D. Former Pension Plan for Hourly Paid District No. 54 Employees

Plan Provisions

May 31, 1974; amended and restated most recently effective January 1, 2010 and subsequently amended for the lump sum option changes effective August 1, 2012.

Coverage and participation

Each hourly employee at the Industrial Products Division who was in a bargaining unit represented by District 54 became a participant on the first January 1 following attainment of age 20½ and completion of six months of employment. (Eligible employees hired prior to January 1, 1976 participated in the Plan after 30 days of employment.) The Industrial Products Division (IPD) was sold on March 30, 2001.

Definitions

Benefit service

One year was credited for each Plan Year in which at least 1,600 hours of service are completed with fractional service credited (to the nearest 1/10) for more than 1,000 hours but less than 1,600 hours.

Eligibility service

One year was credited for each Plan Year in which at least 1,000 hours of service are completed.

Normal retirement date (NRD)

Age 65

Eligibility for Benefits

Normal retirement

Retirement on NRD

Early retirement

Age 55 with 10 years of Eligibility Service.

Deferred vested termination

5 years of Eligibility Service.

Disability

On total and permanent disability prior to sale after age 45 with 10 years of Eligibility Service.

Pre-retirement death benefit

After completing 5 or more years of Eligibility Service, a participant who is married is eligible for employer sponsored pre-retirement surviving spouse coverage.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The monthly benefit, if paid on a straight-life basis, was equal to years of Benefit Service (maximum 30 years) times:

\$11.00 as of November 20, 1989
\$12.00 as of February 4, 1991
\$13.00 as of February 3, 1992
\$15.00 as of July 1, 1992
\$16.00 as of February 1, 1993
\$17.00 as of February 5, 1996
\$20.00 as of February 5, 1999
\$22.00 as of February 5, 2000
\$23.00 as of February 5, 2001

In addition, a contribution credit of 2% of the prior year's applicable compensation was credited to an employee's cash balance account after February 1, 1999. This cash balance account will increase yearly by the 10-Year Treasury rate for December. At retirement, the participant may choose to receive the value of the account or a monthly benefit determined by converting the cash balance account to a single life annuity.

Early retirement

Equal to the accrued normal retirement pension payable immediately, reduced by 6/10 of 1% for each month prior to age 65 the benefit commences.

Deferred vested termination

Equal to the accrued normal retirement pension payable at age 65 or, alternatively, a reduced pension (reduced by 6/10 of 1% for each month prior to age 65 the benefit commences) payable as early as age 60 of the employee has at least 15 years of Eligibility Service.

Disablement

Equal to the accrued normal retirement pension.

Pre-retirement death

If the employee dies prior to his retirement, the surviving spouse will receive the benefit she would have received if the employee had retired on the first day of the month of his death (or, if later, age 60) and had elected a 50% Joint and Survivor option. For employees who terminated prior to February 1, 1999, the benefit is reduced for this coverage if married.

Plan Name: Premier Farnell Corp. Master Pension Plan
EIN / PN: 51-0373145/021
Plan Sponsor: Premier Farnell Corp.
Valuation Date: January 1, 2017

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

An employee may elect to receive his benefit on a straight-life basis or on an actuarially equivalent Joint and Survivor or ten-year certain basis. Unless otherwise elected, any benefit payable under the Plan shall be paid:

- on a 50% Joint and Survivor basis, if the employee is married on the date his benefit commences; or
- on a straight-life basis otherwise.

Changes in Plan Provisions Since Last Actuarial Valuation

There were no changes in plan provisions since the last valuation.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017

PREMIER FARNELL CORP.
MASTER PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
INVESTMENTS, AT FAIR VALUE		
Money market instruments and interest-bearing cash	\$ 3,351,590	\$ 3,715,869
Common/collective trusts	41,390,761	42,687,612
U.S. Government bonds	13,514,098	17,283,128
Foreign bonds	29,272,918	22,306,567
Corporate bonds	60,667,103	54,277,527
Revenue bonds	3,377,370	5,768,500
Foreign currency	89,501	161,075
Derivatives, net	(396,029)	(522,541)
Odyssey Partners Fund - limited partnership interests	294,018	371,997
Total investments	<u>151,561,330</u>	<u>146,049,734</u>
RECEIVABLES		
Due from broker for securities sold	8,241,031	9,946,625
Accrued income	<u>1,031,939</u>	<u>1,052,269</u>
Total receivables	<u>9,272,970</u>	<u>10,998,894</u>
Total assets	160,834,300	157,048,628
<u>LIABILITIES</u>		
Due to broker for securities purchased	19,801,437	20,831,416
Accrued expenses	<u>156,158</u>	<u>138,484</u>
Total liabilities	<u>19,957,595</u>	<u>20,969,900</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 140,876,705</u>	<u>\$ 136,078,728</u>

The accompanying notes are an integral part of these financial statements.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ADDITIONS		
Investment income:		
Net gain from master trust	\$ -	\$ 10,328,561
Interest and dividend income	6,003,000	5,521,223
Net appreciation (depreciation) in fair value of investments	<u>9,853,151</u>	<u>(2,159,180)</u>
Total additions	15,856,151	13,690,604
DEDUCTIONS		
Benefits paid to participants	9,712,600	15,006,681
Administrative expenses	219,542	200,489
Pension Benefit Guaranty Corporation insurance premiums	661,685	790,164
Investment management fees	376,880	284,498
Trustee fees	<u>87,467</u>	<u>134,506</u>
Total deductions	<u>11,058,174</u>	<u>16,416,338</u>
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	4,797,977	(2,725,734)
NET ASSETS AVAILABLE FOR BENEFITS – BEGINNING	<u>136,078,728</u>	<u>138,804,462</u>
NET ASSETS AVAILABLE FOR BENEFITS – ENDING	<u>\$ 140,876,705</u>	<u>\$ 136,078,728</u>

The accompanying notes are an integral part of these financial statements.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The following is a brief description of the Premier Farnell Corp. Master Pension Plan ("Plan" or "Master Plan"). Participants should refer to the plan agreement for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. The Plan is currently under audit by the Department of Labor, beginning with the 2014 year.

The Plan is a defined benefit pension plan covering (1) all non-union personnel of Premier Farnell Corp. ("Company"), not included in any other pension plan sponsored by either the Company or any other member of its controlled group of companies that has adopted the Master Plan with the consent of the Company and (2) union represented employees of certain operating divisions of the Company which have been either sold or closed. Participation for all employees was frozen as of May 15, 2009. The Plan froze benefit accruals, other than earnings on cash balance benefits, effective July 31, 2009 and no U.S. participant whose employment is terminated after July 31, 2009 due to disability is entitled to disability retirement benefits. During 2016, the Company's parent company was acquired. There have not been any changes to the Plan as a result of this acquisition, however, the Company intends to merge the Plan into another existing plan of the acquirer. Cash balances are credited annually using a rate of interest equal to the annual rate of interest on 10-year Treasury Securities for the December preceding the Plan year in which such interest is credited (2.24% and 2.21% as of the January 1, 2017 and 2016 actuarial valuations, respectively).

Participants are generally eligible for normal retirement benefit payments upon reaching age 65. The amount of individual pension benefits is based upon one or more factors including compensation, years of service, age, and Social Security pension amount, as defined by the Plan. The Plan also provides for the payment of early retirement and deferred vested retirement benefits as well as the optional payment of benefits to the surviving spouse or beneficiary of a participant.

Participants will generally receive benefits under an annuity arrangement or a lump-sum option. Participants who are entitled to a cash balance benefit may also elect to receive such benefit in a lump-sum.

The Plan offers a lump-sum distribution option to certain active employees who leave the Company after July 1, 2012 which allows those participants, for a limited time after they leave the Company, to take a distribution of their entire pension benefit in the form of a lump-sum or an immediate annuity. This option is in addition to their existing options under the Plan.

Note 2. Summary of Significant Accounting Policies

- A. Basis of Accounting – The accompanying financial statements have been prepared on the accrual basis of accounting.
- B. Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Summary of Significant Accounting Policies (Continued)

C. Trust Fund – Under the terms of a trust agreement between KeyBank of Ohio, N.A. ("Trustee") and the Plan, the Trustee maintains a trust fund on behalf of the Plan. The Trustee executes transactions at the direction of the Plan's investment counselors. The investments and changes therein are determined through the use of current values for all assets of the Plan.

D. Investment Valuation and Income Recognition – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

E. Investment Counselors – The Plan has granted discretionary authority concerning purchases and sales of investments within the trust fund to independent investment counselors.

F. Expenses of the Plan – Expenses incurred in the administration of the Plan, to the extent not paid by the Company, are paid by the Plan directly or through its investment in the master trust.

G. Benefit Payments – Benefits are recorded when paid.

H. Reclassifications – Certain prior year amounts have been reclassified to conform to the current year presentation.

I. Subsequent Events – The Plan has evaluated subsequent events through October 4, 2018, the date the financial statements were available to be issued.

Note 3. Fair Value Measurements

The Plan estimates the fair value of financial instruments using available market information and other generally accepted valuation methodologies. The inputs used to measure fair value are classified into three levels:

Level 1 – Quoted market prices in active markets for identical assets and liabilities

Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data

Level 3 – Unobservable inputs in which little or no market data exists

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for plan assets measured at fair value:

- Money market instruments: Valued based on the quoted closing market prices in active markets for identical instruments, and are classified as Level 1.
- Interest-bearing cash and foreign currency are classified as Level 1 instruments.
- Common stock: Valued based on the quoted closing market prices in active markets for identical investments, and is classified as Level 1.
- Common/collective trusts: Valued based on their reported net asset value ("NAV"). The NAV is based primarily on observable inputs and the market value of the underlying investments, and these investments are classified as Level 2.
- Bonds: Valued based on observable market information in primary markets or determined by pricing services based on market values for investments with similar credit ratings and maturity dates. These securities are classified as Level 2.
- Derivatives and other: Derivatives are valued using pricing models based on the prevailing forward exchange rate of the underlying currencies taking into account the counterparties' creditworthiness, and are classified as Level 2. The Other investments consist of limited partnership interests which are valued using independent appraisals and are classified as Level 3.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodologies used from 2016 to 2017. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level the Plan's assets at fair value as of December 31, 2017 and 2016:

	Assets at Fair Value as of December 31, 2017			
	Level 1	Level 2	Level 3	Total
Money market instruments and interest-bearing cash	\$ 3,351,590	\$ -	\$ -	\$ 3,351,590
Common/collective trusts	-	41,390,761	-	41,390,761
U.S. Government bonds	-	13,514,098	-	13,514,098
Foreign bonds	-	29,272,918	-	29,272,918
Corporate bonds	-	60,667,103	-	60,667,103
Revenue bonds	-	3,377,370	-	3,377,370
Foreign currency	89,501	-	-	89,501
Derivatives, net and other	-	(396,029)	294,018	(102,011)
Total	<u>\$ 3,441,091</u>	<u>\$147,826,221</u>	<u>\$ 294,018</u>	<u>\$151,561,330</u>

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Fair Value Measurements (Continued)

	Assets at Fair Value as of December 31, 2016			
	Level 1	Level 2	Level 3	Total
Money market instruments and interest-bearing cash	\$ 3,715,869	\$ -	\$ -	\$ 3,715,869
Common/collective trusts	-	42,687,612	-	42,687,612
U.S. Government bonds	-	17,283,128	-	17,283,128
Foreign bonds	-	22,306,567	-	22,306,567
Corporate bonds	-	54,277,527	-	54,277,527
Revenue bonds	-	5,768,500	-	5,768,500
Foreign currency	161,075	-	-	161,075
Derivatives, net and other	-	(522,541)	371,997	(150,544)
Total	<u>\$ 3,876,944</u>	<u>\$ 141,800,793</u>	<u>\$ 371,997</u>	<u>\$ 146,049,734</u>

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2017 and 2016:

	2017 Limited Partnership Interests	2016 Limited Partnership Interests
Balance, beginning of year	\$ 371,997	\$ 1,124,894
Purchases	-	-
Sales	(29,399)	(569,582)
Realized gains and interest	29,398	581,554
Unrealized losses relating to instruments still held at the reporting date	<u>(77,978)</u>	<u>(764,869)</u>
Balance, end of year	<u>\$ 294,018</u>	<u>\$ 371,997</u>

As discussed above, the plan administrator values substantially all of its investments (including Level 2 and Level 3 investments) at amounts as certified by the Trustee and as validated through consideration of the audited financial statements of such investments, when available. Accordingly, the plan administrator does not use separate quantitative information to value such investments. The limited partnerships hold investments that are generally illiquid and require potentially significant redemption notice periods. There are no unfunded commitments associated with these investments as of December 31, 2017 or 2016.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Plan Interest in Master Trust

Certain plan assets were maintained in a master trust ("Trust") until the sale of a Company division during 2016. As a result of this sale, the Plan became the sole plan with an interest in the investments which were held in the Trust. For investment purposes only, the assets were commingled with those of another Company plan and consisted of PIMCO managed investments and money market instruments. Each participating retirement plan had an undivided interest in the master trust. The value of the Plan's interest in the master trust was based on the beginning of the year value of the Plan's interest in the master trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Each participating plan shared in the income and changes in value, and participated in the assets of such commingled accounts. Investment income and administrative expenses related to the commingled accounts were allocated to the individual plans based upon average monthly balances invested by each plan. Income of the master trust was reinvested in the Trust.

Activity for the Trust for the period ending during 2016 as certified by the Trustee was:

Net appreciation in fair value of investments	\$ 9,082,267
Interest and dividends	1,343,082
Net transfers	(144,981,059)
Trust expenses	<u>(91,892)</u>
 Decrease in net assets	 <u><u>\$(134,647,602)</u></u>

The net transfers for 2016 include \$294,418 which was transferred to another plan as a result of the sale of a Company division and amounts which were transferred to other investments within the Plan.

Note 5. Investments in Derivatives

The Plan can enter into foreign currency forward exchange contracts primarily to hedge against foreign currency exchange rate risks on its non-U.S. dollar denominated investment securities. When entering into a forward currency contract, the Plan agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed future date.

The Plan's net equity therein, representing unrealized gain or loss on the contracts, as measured by the difference between the forward foreign exchange rates at the dates of entry in the contracts and the forward rates at the reporting date is included in the Plan's statements of net assets. The foreign currency forward exchange contracts are not accounted for as hedge instruments under FASB ASC 815, *Derivatives and Hedging*. Realized and unrealized gains and losses are included in net appreciation in fair value of investments in the statements of changes in net assets. These instruments involve market risk, credit risk, or both kinds of risks in excess of the amount recognized in the statement of net assets. Risks arise from the possible inability of counterparties to meet the terms of their contracts and movement in currency and securities values and interest rates.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Investments in Derivatives (Continued)

The Plan may be required to post collateral on derivatives if the Plan is in a net liability position with the counterparty exceeding certain amounts. Additionally, counterparties may immediately terminate derivatives contracts if the Plan fails to maintain sufficient asset coverage for its contracts or its net assets decline by stated percentages.

Master Netting Agreements

The Plan is subject to master netting agreements, or netting arrangements, with certain counterparties. These agreements govern the terms of certain transactions and reduce the counterparty risk associated with relevant transactions by specifying offsetting mechanisms and collateral posting arrangements at pre-arranged exposure levels. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master netting arrangement, possibly resulting in the need for multiple agreements with a single counterparty. Master netting agreements are specific to each different asset type; therefore, they allow the Plan to close out and net its total exposure to a specified counterparty in the event of a default with respect to any and all the transactions governed under a single agreement with the counterparty.

The following is a summary by counterparty of the Plan's net exposure to derivative assets and liabilities:

<u>Derivative Type</u>	<u>Fair Value of Derivative Assets</u>	<u>Fair Value of Derivative Liabilities</u>	<u>Net Exposure</u>
At December 31, 2017:			
Put options, call options, other	\$ 3,250,400	\$(3,646,429)	\$ (396,029)
At December 31, 2016:			
Put options, call options, other	\$ 1,865,284	\$(2,387,825)	\$ (522,541)

Note 6. Unaudited Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified to the completeness and accuracy of all investments reflected in the statements of net assets available for benefits at December 31, 2017 and 2016, the supplemental schedule of assets (held at end of year) at December 31, 2017, the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2017 and 2016, the supplemental schedule of reportable transactions for the year ended December 31, 2017, and investment related information in the accompanying notes to the financial statements. This information is unaudited by independent accountants.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 7. Funding Policy

The Company has voluntarily agreed to make contributions to the Plan sufficient to provide the Plan with assets with which to pay pension benefits to Plan participants. At December 31, 2017 and 2016, the Plan was in compliance with minimum funding standards set forth in ERISA.

Note 8. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Under the Master Plan, the accumulated plan benefits for active employees are based on their average compensation for the five consecutive calendar years of the last ten years of employment which will result in the largest compensation amount. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to July 31, 2009.

The actuarial present value of accumulated plan benefits is determined by consulting actuaries from Willis Towers Watson and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2017 and 2016 were: (a) life expectancy of participants based on the RP-2014 mortality tables for males and females with separate rates for annuitants and non-annuitants adjusted backward to 2006 with Scale MP-2014 projections removed and projected generationally with Scale MP-2016 for 2017 and the RP-2014 mortality table projected generationally using scale MP-2015 with separate tables for annuitants and non-annuitants for 2016; (b) retirement age based on an increasing rate related to the attained age of participants, with a 100% retirement assumption rate upon attainment of age 65; and (c) investment rate of return of 6.50% and 4.50% per annum, compounded annually, net of investment expenses for 2017 and 2016, respectively. The withdrawal assumptions as of January 1, 2017 and 2016 reflect recent experience. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits is as follows:

	Based on Calculations as of January 1, 2017
Vested benefits	
Participants currently receiving payments	\$ 65,834,719
Other participants	57,735,278
	<u>123,569,997</u>
Nonvested benefits	44,111
	<u>\$ 123,614,108</u>

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 8. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in accumulated plan benefits from January 1, 2016 to January 1, 2017 are as follows:

Actuarial present value of accumulated plan benefits - January 1, 2016		\$ 165,230,338
Increase (decrease) attributable to:		
Actuarial gains and losses	\$ (407,834)	
Decrease in the discount period	7,097,860	
Actual benefits paid	(15,006,681)	
Assumption changes	<u>(33,299,575)</u>	
		<u>(41,616,230)</u>
Actuarial present value of accumulated plan benefits - January 1, 2017		<u>\$ 123,614,108</u>

The decrease in the actuarial present value of accumulated plan benefits during the valuation period attributable to a change in actuarial assumptions relates primarily to the interest discount rate increasing from 4.50% to 6.50%, changes in mortality tables used to determine life expectancy and disability, and changes in the United Kingdom assumed conversion rate.

Note 9. Plan Termination

Although the Company has not expressed any intention to do so, it has the right under the Plan to discontinue its contributions at any time and to terminate the Plan. In the event the Plan terminates, the net assets of the Plan shall be allocated in accordance with the order set forth in Section 4044 of ERISA, as follows:

- (a) Benefits in pay status three years prior to the termination of the Plan (at the lowest pay level in that period and at the lowest benefit level under the Plan during the five years prior to termination of the Plan);
- (b) Benefits which would have been in pay status three years prior to termination of the Plan had the participant been retired (and had the participant's benefits commenced then, at the lowest benefit level under the Plan during the five years prior to termination of the Plan);
- (c) Other insured benefits;
- (d) Other noninsured, nonforfeitable benefits; and
- (e) All other benefits under the Plan.

Any assets which remain in the Plan after the Plan has satisfied all of its liabilities as set forth above shall be returned to the Company. In any event, upon complete or partial termination of the Plan and trust, the accrued pension benefit of all participants, in the event of complete termination, or the accrued pension benefit of all participants affected by partial termination of the Plan, shall not be subject to forfeiture.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 9. Plan Termination (Continued)

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation ("PBGC") at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 10. Federal Income Taxes

The IRS has determined and informed the Company by a letter dated December 15, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Included in the Plan's underlying investments are units of limited partnerships. In any given year, these partnerships may generate unrelated business income ("UBI") to the trust. In turn, each plan holding these investments would be liable for any income tax resulting from these investments after offsetting any related expenses and/or investment loss carry-forward amounts. The Plan has approximately \$791,000 of investment losses carrying forward to future years as of both December 31, 2017 and 2016. Because the amount of any future UBI passing through to the Plan cannot be determined and, therefore, the amount of investment losses which will be utilized in the future also cannot be determined, the Plan's management has not recorded any deferred income tax benefit on the Plan's financial statements relative to these losses. These investment losses will begin to expire in 2021.

The Plan's management has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 11. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

PREMIER FARNELL CORP.
MASTER PENSION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 12. Party-in-Interest and Related Party Transactions

The Plan invested in shares of employer common stock, which were sold during 2016 at a realized gain of \$1,904,301. During the year ended December 31, 2016, dividend income relating to these shares totaled \$124,539.

The Plan pays trustee fees to KeyBank of Ohio, N.A. These transactions qualify as party-in-interest transactions. Trustee fees were accrued by or paid directly by the Plan for 2017 and 2016 and totaled \$87,467 and \$134,506, respectively.

As a result of the termination of the master trust arrangement as described in Note 4, the Plan now directly holds investments managed by PIMCO. The Plan also now directly pays investment management fees to PIMCO. Investment management fees accrued by or paid directly by the Plan for 2017 and 2016 totaled \$376,880 and \$284,498, respectively. These transactions qualify as party-in-interest transactions.

SUPPLEMENTAL SCHEDULES

PREMIER FARNELL CORP.
MASTER PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Schedule H, Line 4i
Employer No. 51-0373145
Plan No. 021
December 31, 2017

(a) (b) (c) (e) (d)

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
Equity						
Options						
CALL CBOT USTN FUT 2-18 EXPIRES 1/26/18 STRIKE PRICE \$126.00 0993867.2	990597005 0.00% -5.0000	0.469 -234.38	Level2 0.00%	154.85 0.00	-774.25	539.87
CALL CBOT USTN FUT 3-18 EXPIRES 2/23/18 STRIKE PRICE \$126.50 0993867.2	990597351 0.00% -7.0000	0.938 -656.25	Level2 0.00%	248.66 0.00	-1,740.62	1,084.37
CALL EUX EURO FUT 2-18 EXPIRES 2/23/18 STRIKE PRICE \$165.50 0993867.4	990597403 0.00% -11.0000	0.840 -923.69	Level2 0.00%	1.00 0.00	-11.01	-912.68
PUT CBOT USTN FUT 2-18 EXPIRES 1/26/18 STRIKE PRICE \$123.00 0993867.2	990597006 0.00% -5.0000	1.250 -625.00	Level2 0.00%	217.35 0.00	-1,086.75	461.75
PUT CBOT USTN FUT 3-18 EXPIRES 2/23/18 STRIKE PRICE \$122.50 0993867.2	990597352 0.00% -7.0000	1.875 -1,312.50	Level2 0.00%	186.16 0.00	-1,303.12	-9.38
PUT CBOT USTN FUT 3-18 EXPIRES 2/23/18 STRIKE PRICE \$123.00 0993867.2	990597736 0.00% -4.0000	2.969 -1,187.50	Level2 0.00%	248.46 0.00	-993.84	-193.66

PREMIER FARNELL CORP.
MASTER PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Schedule H, Line 4i
Employer No. 51-0373145
Plan No. 021
December 31, 2017

(a)	(b) (c)		(e)			(d)
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
PUT EUX EURO FUT 2-18 EXPIRES 2/23/18 STRIKE PRICE \$161.50 0993867.4	990597404 0.00% -11.0000	11.036 -12,139.95	Level2 -0.01%	1.00 0.00	-11.01	-12,128.94
PUT INF FLR USD CPURNSA 216.687 EXPIRING 04/07/20 STRIKE PRICE \$0 0993867.2	99050C9N0 0.00% -16,000.0000	0.000 -0.16	Level2 0.00%	0.90 0.00	-14,400.00	14,399.84
PUT IRO GBP 5Y L 02-15-18 BRC EXPIRES 02/15/23 STRIKE PRICE \$1.60 0993867.5	990585251 0.00% 18,000.0000	0.000 81.62	Level2 0.00%	0.71 0.00	12,835.91	-12,754.29
PUT IRO GBP 5Y L 02-15-18 GLM EXPIRES 02/15/23 STRIKE PRICE \$1.60 0993867.5	990585252 0.00% 17,000.0000	0.000 77.09	Level2 0.00%	0.70 0.00	11,889.87	-11,812.78
PUT IRO GBP 5Y L GLM EXPIRES 02/21/18 STRIKE PRICE \$1.55 0993867.5	990585464 0.00% 22,000.0000	0.000 234.26	Level2 0.00%	0.68 0.00	14,888.91	-14,654.65
PUT IRO USD 30Y M BOA EXPIRES 05/13/19 STRIKE PRICE \$2.7 0993867.2	990572314 0.00% 6,500.0000	0.048 31,125.25	Level2 0.02%	8.67 0.00	56,333.33	-25,208.08

PREMIER FARNELL CORP.
MASTER PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Schedule H, Line 4i
Employer No. 51-0373145
Plan No. 021
December 31, 2017

(a)	(b) (c)	(e)			(d)	
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
PUT IRO USD 30Y M BOA EXPIRES 06/28/19 STRIKE PRICE \$2.45 0993867.2	990576679 0.00% 25,000.0000	0.078 195,534.25	Level2 0.13%	7.63 0.00	190,853.33	4,680.92
PUT IRO USD 30Y M BOA EXPIRES 09/27/19 STRIKE PRICE \$2.53 0993867.2	990580010 0.00% 14,000.0000	0.074 103,345.62	Level2 0.07%	6.00 0.00	84,000.00	19,345.62
PUT IRO USD 30Y M FAR EXPIRES 08/26/19 STRIKE PRICE \$2.69 0993867.2	990578536 0.00% 21,000.0000	0.055 115,778.04	Level2 0.08%	4.80 0.00	100,800.00	14,978.04
PUT IRO USD 30Y M GLM EXPIRES 08/26/19 STRIKE PRICE \$2.66 0993867.2	990578565 0.00% 14,000.0000	0.058 81,259.50	Level2 0.05%	4.40 0.00	61,600.00	19,659.50
PUT IRO USD 30Y M GLM EXPIRING 08/26/19 STRIKE PRICE \$2.646 0993867.2	990578619 0.00% 14,000.0000	0.059 83,214.88	Level2 0.06%	4.40 0.00	61,600.00	21,614.88
PUT IRO USD 30Y M RBC EXPIRING 08/26/19 STRIKE PRICE \$2.71 0993867.2	990578264 0.00% 21,000.0000	0.053 111,835.50	Level2 0.07%	5.16 0.00	108,423.00	3,412.50

PREMIER FARNELL CORP.
MASTER PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Schedule H, Line 4i
Employer No. 51-0373145
Plan No. 021
December 31, 2017

(a)	(b) (c)	(e)			(d)	
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
PUT IRO USD 30Y M RBC EXPIRING 08/26/19 STRIKE PRICE \$2.69 0993867.2	990578310 0.00% 21,000.0000	0.055 115,778.04	Level2 0.08%	 5.32 0.00	111,720.00	4,058.04
PUT IRO USD 30YR M GLM EXPIRES 03/18/19 STRIKE PRICE \$3.20 0993867.2	990570115 0.00% 39,000.0000	0.014 55,245.45	Level2 0.04%	 5.00 0.00	195,000.00	-139,754.55
PUT IRO USD 5Y M BOA EXPIRES 05/13/19 STRIKE PRICE \$2.5 0993867.2	990572315 0.00% -31,000.0000	0.011 -33,332.13	Level2 -0.02%	 1.82 0.00	-56,561.40	23,229.27
PUT IRO USD 5Y M BOA EXPIRES 06/28/19 STRIKE PRICE \$2.10 0993867.2	990576680 0.00% -130,000.0000	0.022 -284,102.00	Level2 -0.19%	 1.54 0.00	-200,819.96	-83,282.04
PUT IRO USD 5Y M BOA EXPIRES 09/27/19 STRIKE PRICE \$2.25 0993867.2	990580009 0.00% -71,000.0000	0.019 -136,098.48	Level2 -0.09%	 1.21 0.00	-85,981.00	-50,117.48
PUT IRO USD 5Y M FAR EXPIRES 08/26/19 STRIKE PRICE \$2.50 0993867.2	990578537 0.00% -105,000.0000	0.013 -132,936.30	Level2 -0.09%	 0.97 0.00	-102,239.04	-30,697.26

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(e)

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Security Description Portfolio Number	Yield on Market Units/Par	Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
PUT IRO USD 5Y M GLM EXPIRES 08/26/19 STRIKE PRICE \$2.50 0993867.2	990578566 0.00% -140,000.0000	0.013 -177,248.40	Level2 -0.12%	0.88 0.00	-122,709.16	-54,539.24
PUT IRO USD 5Y M RBC EXPIRES 08/26/19 STRIKE PRICE \$2.50 0993867.2	990578265 0.00% -210,000.0000	0.013 -265,872.60	Level2 -0.18%	1.05 0.00	-220,039.84	-45,832.76
PUT IRO USD 5YR M GLM EXPIRES 03/18/19 STRIKE PRICE \$3.05 0993867.2	990570117 0.00% -195,000.0000	0.003 -57,004.35	Level2 -0.04%	1.01 0.00	-196,787.50	139,783.15
Total Options		-210,164.19	-0.14%	N/A 0.00	4,485.85	-214,650.04
Total Equity		-210,164.19	-0.14%	N/A 0.00	4,485.85	-214,650.04
Fixed Income						
Corporate Bonds						
21ST CENTURY FOX AMERICA SENIOR BD DTD 9/15/2014 4.75000% DUE 9/15/2044 0993867.2	90131HAH8 4.15% 300,000.0000	114.391 343,173.00	Level2 0.23%	99.92 4,195.83	299,763.00	43,410.00
21ST CENTURY FOX AMERICA INC SENIOR BD DTD 9/30/2013 5.40000% DUE 10/1/2043	90131HAB1 4.37%	123.685	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* (c) % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	200,000.0000	247,370.00	0.16%	109.72 2,700.00	219,442.00	27,928.00
ABBVIE INC SENIOR BD DTD 05/06/13 4.40% DUE 11/06/42	00287YAM1 4.10%	107.215	Level2			
0993867.2	100,000.0000	107,215.00	0.07%	106.91 672.22	106,913.00	302.00
ACE INA HOLDINGS INC SENIOR BD DTD 11/3/2015 3.35000% DUE 5/3/2026	00440EAV9 3.28%	102.056	Level2			
0993867.2	350,000.0000	357,196.00	0.24%	99.69 1,889.03	348,925.50	8,270.50
AETNA INC SENIOR BD DTD 8/10/2017 3.87500% DUE 8/15/2047	00817YAZ1 3.93%	98.552	Level2			
0993867.2	100,000.0000	98,552.00	0.07%	94.34 1,517.71	94,337.00	4,215.00
ALABAMA POWER CO SENIOR BD SER V DTD 3/14/2003 5.60000% DUE 3/15/2033	010392EE4 4.70%	119.158	Level2			
0993867.2	700,000.0000	834,106.00	0.55%	116.43 11,542.22	814,989.00	19,117.00
ALLEGHANY CORP SENIOR BD DTD 9/9/2014 4.90000% DUE 9/15/2044	017175AD2 4.53%	108.193	Level2			
0993867.2	700,000.0000	757,351.00	0.50%	99.31 10,099.44	695,198.00	62,153.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV (%)	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
AMAZON.COM INC SENIOR BD SER 144A DTD 8/22/2017 3.87500% DUE 8/22/2037 0993867.2	023135BD7 3.65%	106.110	Level2			
	200,000.0000	212,220.00	0.14%	99.75 2,777.08	199,502.00	12,718.00
AMERICAN CAMPUS CMNTYS OPER PTNRSHIP SENIOR BD DTD 10/10/2017 3.62500% DUE 11/15/2027 0993867.2	024836AD0 3.67%	98.901	Level2			
	300,000.0000	296,703.00	0.20%	99.91 2,446.88	299,736.00	-3,033.00
AMERICAN INTERNATIONAL GROUP INC SENIOR BD DTD 7/16/2014 4.50000% DUE 7/16/2044 0993867.2	026874DA2 4.18%	107.710	Level2			
	300,000.0000	323,130.00	0.21%	99.41 6,187.50	298,240.18	24,889.82
AMERICAN INTL GROUP SENIOR BD DTD 1/15/2015 4.37500% DUE 1/15/2055 0993867.2	026874DB0 4.30%	101.853	Level2			
	200,000.0000	203,706.00	0.13%	90.89 4,034.72	181,776.00	21,930.00
AMERISOURCEBERGEN CORP SENIOR BD DTD 2/20/2015 4.25000% DUE 3/1/2045 0993867.2	03073EAN5 4.25%	99.941	Level2			
	200,000.0000	199,882.00	0.13%	99.81 2,833.33	199,626.00	256.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
AMGEN INC SENIOR BD DTD 11/10/11 5.15% DUE 11/15/41 0993867.2	031162BK5 4.29% 1,500,000.0000	120.011 1,800,165.00	Level2 1.19%	100.79 9,870.83	1,511,895.00	288,270.00
ANADARKO PETROLEUM CORP SENIOR NT DTD 09/19/06 6.45% DUE 09/15/36 0993867.2	032511AY3 5.27% 400,000.0000	122.481 489,924.00	Level2 0.32%	101.94 7,596.67	407,748.00	82,176.00
ANHEUSER-BUSCH INBEV FIN INC SENIOR BD DTD 1/25/2016 3.65000% DUE 2/1/2026 0993867.2	035242AP1 3.54% 900,000.0000	103.198 928,782.00	Level2 0.61%	99.83 13,687.50	898,497.00	30,285.00
ANHEUSER-BUSCH INBEV WORLDWIDE SENIOR BD DTD 7/16/2012 3.75000% DUE 7/15/2042 0993867.2	03523TBQ0 3.86% 800,000.0000	97.257 778,056.00	Level2 0.51%	96.12 13,833.33	768,968.00	9,088.00
ANTHEM INC SENIOR BD DTD 11/21/2017 4.37500% DUE 12/1/2047 0993867.2	036752AD5 4.11% 400,000.0000	106.324 425,296.00	Level2 0.28%	100.00 1,944.44	399,996.00	25,300.00
APPALACHIAN POWER CO SENIOR NT DTD 08/17/07 6.70% DUE 08/15/37	037735CK1 4.94%	135.566	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	100,000.0000	135,566.00	0.09%	107.75 2,531.11	107,745.00	27,821.00
APPLE INC SENIOR BD DTD 11/13/2017 3.75000% DUE 11/13/2047	037833DG2 3.65%	102.850	Level2			
0993867.2	700,000.0000	719,950.00	0.48%	99.18 3,500.00	694,260.00	25,690.00
APPLE INC SENIOR BD DTD 2/23/2016 4.65000% DUE 2/23/2046	037833BX7 3.97%	117.104	Level2			
0993867.2	600,000.0000	702,624.00	0.46%	99.42 9,920.00	596,538.00	106,086.00
APPLE INC SENIOR BD DTD 9/12/2017 3.75000% DUE 9/12/2047	037833DD9 3.66%	102.480	Level2			
0993867.2	300,000.0000	307,440.00	0.20%	99.43 3,406.25	298,287.00	9,153.00
ARROW ELECTRONICS INC SENIOR NT DTD 9/8/2017 3.25000% DUE 9/8/2024	042735BG4 3.32%	97.988	Level2			
0993867.2	150,000.0000	146,982.00	0.10%	99.45 1,530.21	149,173.00	-2,191.00
AT&T INC SENIOR BD DTD 2/9/2017 4.25000% DUE 3/1/2027	00206RDQ2 4.17%	101.942	Level2			
0993867.2	100,000.0000	101,942.00	0.07%	99.94 1,416.67	99,940.00	2,002.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
AT&T INC SENIOR BD DTD 03/01/11 5.35% DUE 09/01/40 0993867.2	04650NAB0 5.07% 193,000.0000	105.529 203,670.97	Level2 0.13%	100.13 3,441.83	193,250.90	10,420.07
AT&T INC SENIOR BD DTD 8/7/2017 3.90000% DUE 8/14/2027 0993867.2	00206REM0 3.87% 100,000.0000	100.668 100,668.00	Level2 0.07%	99.83 1,560.00	99,827.00	841.00
AT&T INC SENIOR BD DTD 8/7/2017 5.15000% DUE 2/14/2050 0993867.2	00206REP3 5.09% 600,000.0000	101.246 607,476.00	Level2 0.40%	98.62 12,360.00	591,708.00	15,768.00
AT&T INC SENIOR BD DTD 9/7/2016 4.55000% DUE 3/9/2049 0993867.2	00206RDK5 4.83% 2,007,000.0000	94.118 1,888,948.26	Level2 1.25%	101.70 28,410.20	2,041,058.79	-152,110.53
AUTONATION INC SENIOR BD DTD 11/10/2017 3.80000% DUE 11/15/2027 0993867.2	05329WAP7 3.84% 200,000.0000	99.022 198,044.00	Level2 0.13%	99.93 1,076.67	199,850.00	-1,806.00
BANK OF AMERICA CORP MED TERM BK NT DTD 1/21/2014 4.12500% DUE 1/22/2024	06051GFB0 3.88%	106.356	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	1,000,000.0000	1,063,560.00	0.70%	101.52 18,218.75	1,015,200.00	48,360.00
BRAMBLES USA INC SENIOR NT SER 144A DTD 10/23/2015 4.12500% DUE 10/23/2025	10510KAC1 3.98%	103.707	Level2			
0993867.2	100,000.0000	103,707.00	0.07%	99.76 779.17	99,757.00	3,950.00
BRIGHTHOUSE FINANCIAL INC SENIOR NT SER 144A DTD 6/22/2017 3.70000% DUE 6/22/2027	10922NAA1 3.76%	98.347	Level2			
0993867.2	100,000.0000	98,347.00	0.07%	99.42 92.50	99,416.00	-1,069.00
BROADCOM CORP / BROADCOM CAYMAN FIN LTD SENIOR NT SER 144A DTD 1/19/2017 3.00000% DUE 1/15/2022	11134LAC3 3.03%	99.153	Level2			
0993867.2	300,000.0000	297,459.00	0.20%	99.59 4,150.00	298,776.00	-1,317.00
CBL & ASSOCIATES L P SENIOR BD DTD 12/13/2016 5.95000% DUE 12/15/2026	12505JAD5 6.40%	93.028	Level2			
0993867.2	300,000.0000	279,084.00	0.18%	98.25 793.33	294,750.00	-15,666.00
CBS CORP SENIOR BD DTD 7/10/2015 4.00000% DUE 1/15/2026	124857AQ6 3.91%	102.198	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	400,000.0000	408,792.00	0.27%	97.79 7,377.78	391,148.00	17,644.00
CBS CORP SENIOR BD DTD 7/11/2016 2.90000% DUE 1/15/2027	124857AR4 3.10%	93.405	Level2			
0993867.2	200,000.0000	186,810.00	0.12%	98.35 2,674.44	196,700.00	-9,890.00
CELGENE CORP SENIOR BD DTD 11/9/2017 4.35000% DUE 11/15/2047	151020AW4 4.19%	103.873	Level2			
0993867.2	700,000.0000	727,111.00	0.48%	99.73 4,398.33	698,131.00	28,980.00
CF INDUSTRIES INC SENIOR BD SER 144A DTD 11/21/2016 4.50000% DUE 12/1/2026	12527GAH6 4.32%	104.241	Level2			
0993867.2	300,000.0000	312,723.00	0.21%	99.39 1,125.00	298,155.00	14,568.00
CHARTER COMMUNICATIONS OPERATING LLC SENIOR BD DTD 10/23/2016 6.38400% DUE 10/23/2035	161175AZ7 5.47%	116.763	Level2			
0993867.2	600,000.0000	700,578.00	0.46%	100.00 7,235.20	600,000.00	100,578.00
CIGNA CORP SENIOR BD DTD 9/14/2017 3.87500% DUE 10/15/2047	125509BW8 3.87%	100.120	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	100,000.0000	100,120.00	0.07%	99.84 1,151.74	99,837.00	283.00
CITIGROUP INC SENIOR NT DTD 1/12/2016 3.70000% DUE 1/12/2026	172967KG5 3.59%	102.951	Level2			
0993867.2	300,000.0000	308,853.00	0.20%	99.87 5,210.83	299,601.00	9,252.00
CITIGROUP INC SENIOR NT DTD 07/23/09 8.125% DUE 07/15/39	172967EW7 5.08%	159.893	Level2			
0993867.2	780,000.0000	1,247,165.40	0.82%	114.64 29,222.92	894,160.30	353,005.10
COMCAST CORP SENIOR BD SER WI DTD 10/19/2017 3.69600% DUE 11/1/2047	20030NCC3 3.58%	103.308	Level2			
0993867.2	665,000.0000	686,998.20	0.45%	98.79 4,915.68	656,930.23	30,067.97
COMCAST CORP SENIOR BD SER WI DTD 10/19/2017 3.999% DUE 11/01/2049	20030NCE9 3.91%	102.402	Level2			
0993867.2	799,000.0000	818,191.98	0.54%	98.56 6,390.40	787,470.43	30,721.55
CONOCOPHILLIPS CO SENIOR BD DTD 11/12/2014 4.30000% DUE 11/15/2044	20826FAC0 3.93%	109.358	Level2			
0993867.2	600,000.0000	656,148.00	0.43%	99.45 3,296.67	596,688.00	59,460.00

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CONSOLIDATED EDISON CO N Y INC SENIOR DEB SER C DTD 11/16/2017 4.00000% DUE 11/15/2057 0993867.2	209111FN8 3.82% 700,000.0000	104.698 732,886.00	Level2 0.48%	 99.60 3,500.00	697,228.00	35,658.00
CONSOLIDATED EDISON CO N Y INC SENIOR DEB DTD 11/24/2014 4.62500% DUE 12/1/2054 0993867.2	209111FF5 4.04% 375,000.0000	114.469 429,258.75	Level2 0.28%	 99.75 1,445.31	374,043.75	55,215.00
COX COMMUNICATIONS INC SENIOR DEB SER 144A DTD 5/1/2013 4.50000% DUE 6/30/2043 0993867.2	224044CC9 4.80% 175,000.0000	93.834 164,209.50	Level2 0.11%	 91.96 21.88	160,926.50	3,283.00
CSX CORP SENIOR BD DTD 4/21/2015 3.95000% DUE 5/1/2050 0993867.2	126408HC0 3.97% 100,000.0000	99.501 99,501.00	Level2 0.07%	 90.85 658.33	90,846.00	8,655.00
CVS HEALTH CORP SENIOR BD DTD 5/25/2016 2.87500% DUE 6/1/2026 0993867.2	126650CU2 3.00% 200,000.0000	95.876 191,752.00	Level2 0.13%	 99.14 479.17	198,278.00	-6,526.00
DETROIT EDISON CO DEB SER B DTD 6/22/2012 3.95000% DUE 6/15/2042	250847EK2 3.75% 	105.235 	Level2 			

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0993867.2	600,000.0000	631,410.00	0.42%	97.96 1,053.33	587,766.00	43,644.00
DIAMOND 1 FIN CORP/DIAMOND 2 FIN CORP SENIOR BD SER 144A DTD 6/1/2016 8.35000% DUE 7/15/2046	25272KAR4 6.48%	128.854	Level2			
0993867.2	600,000.0000	773,124.00	0.51%	99.92 23,101.67	599,520.00	173,604.00
DISCOVERY COMMUNICATIONS LLC SENIOR BD DTD 9/21/2017 5.20000% DUE 9/20/2047	25470DAT6 4.98%	104.372	Level2			
0993867.2	100,000.0000	104,372.00	0.07%	99.94 1,444.44	99,940.00	4,432.00
DISCOVERY COMMUNICATIONS LLC SENIOR BD DTD 9/21/2017 3.95000% DUE 3/20/2028	25470DAR0 3.97%	99.466	Level2			
0993867.2	300,000.0000	298,398.00	0.20%	99.64 3,291.67	298,929.00	-531.00
DOW CHEMICAL CO SENIOR BD DTD 05/13/09 9.40% DUE 05/15/39	260543BY8 5.50%	170.935	Level2			
0993867.2	300,000.0000	512,805.00	0.34%	122.74 3,603.33	368,208.85	144,596.15
DUKE ENERGY CAROLINAS LLC BOND DTD 01/10/08 6.00% DUE 01/15/38	26442CAB0 4.46%	134.543	Level2			
0993867.2	500,000.0000	672,715.00	0.44%	106.24 13,833.33	531,200.00	141,515.00

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DUKE ENERGY PROGRESS LLC BOND DTD 9/8/2017 3.60000% DUE 9/15/2047 0993867.2	26442UAE4 3.59% 400,000.0000	100.249 400,996.00	Level2 0.27%	99.85 4,520.00	399,412.00	1,584.00
ECOLAB INC SENIOR BD SER 144A DTD 11/27/2017 3.95000% DUE 12/1/2047 0993867.2	278865AZ3 3.86% 887,000.0000	102.221 906,700.27	Level2 0.60%	100.95 3,309.00	895,414.08	11,286.19
ECOLAB INC SENIOR BD DTD 12/08/11 5.50% DUE 12/08/41 0993867.2	278865AM2 4.39% 109,000.0000	125.196 136,463.64	Level2 0.09%	109.26 383.01	119,091.22	17,372.42
ENERGY TRANSFER PARTNERS L P SENIOR BD DTD 01/17/12 5.20% DUE 02/01/22 0993867.2	29273RAQ2 4.87% 50,000.0000	106.763 53,381.50	Level2 0.04%	86.56 1,083.33	43,281.00	10,100.50
ENERGY TRANSFER PARTNERS L P SENIOR BD DTD 1/17/2017 4.20000% DUE 4/15/2027 0993867.2	29273RBK4 4.22% 200,000.0000	99.480 198,960.00	Level2 0.13%	99.79 1,773.33	199,572.00	-612.00
ENERGY TRANSFER PARTNERS L P SENIOR NT DTD 03/28/08 7.50% DUE 07/01/38	29273RAJ8 6.05%	123.993	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	600,000.0000	743,958.00	0.49%	115.84 22,500.00	695,016.00	48,942.00
ENERGY TRANSFER PARTNERS LP SENIOR BD DTD 6/23/2015 4.75000% DUE 1/15/2026	29273RBG3 4.58%	103.748	Level2			
0993867.2	350,000.0000	363,118.00	0.24%	99.28 7,665.97	347,462.50	15,655.50
ENTERPRISE PRODS OPERATING LLC SENIOR BD DTD 02/12/14 5.10% DUE 02/15/45	29379VBC6 4.47%	114.107	Level2			
0993867.2	300,000.0000	342,321.00	0.23%	102.56 5,780.00	307,689.00	34,632.00
EQT CORP SENIOR BD DTD 10/4/2017 3.90000% DUE 10/1/2027	26884LAF6 3.92%	99.413	Level2			
0993867.2	200,000.0000	198,826.00	0.13%	99.92 1,885.00	199,836.00	-1,010.00
ERAC USA FINANCE LLC SENIOR BD SER 144A DTD 2/18/2015 4.50000% DUE 2/15/2045	26884TAN2 4.38%	102.727	Level2			
0993867.2	300,000.0000	308,181.00	0.20%	95.12 5,100.00	285,351.00	22,830.00
EXELON CORP SENIOR NT DTD 06/09/05 5.625% DUE 06/15/35	30161NAC5 4.58%	122.899	Level2			
0993867.2	300,000.0000	368,697.00	0.24%	118.87 750.00	356,616.00	12,081.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
FEDEX CORP SENIOR BD DTD 1/9/2015 3.90000% DUE 2/1/2035 0993867.2	31428XBA3 3.84% 100,000.0000	101.589 101,589.00	Level2 0.07%	99.54 1,625.00	99,542.00	2,047.00
FEDEX CORP SENIOR BD DTD 1/9/2015 4.10000% DUE 2/1/2045 0993867.2	31428XBB1 3.98% 100,000.0000	103.078 103,078.00	Level2 0.07%	99.43 1,708.33	99,432.00	3,646.00
FLORIDA POWER & LIGHT CO BOND DTD 11/16/2017 3.70000% DUE 12/1/2047 0993867.2	341081FP7 3.55% 300,000.0000	104.231 312,693.00	Level2 0.21%	99.21 1,387.50	297,627.00	15,066.00
FLORIDA POWER & LIGHT CO BOND DTD 12/13/2011 4.12500% DUE 2/1/2042 0993867.2	341081FF9 3.73% 375,000.0000	110.449 414,183.75	Level2 0.27%	100.82 6,445.31	378,059.10	36,124.65
FORD MOTOR CO GLOBAL BD DTD 07/16/99 7.450% DUE 07/16/31 0993867.2	345370CA6 5.70% 300,000.0000	130.721 392,163.00	Level2 0.26%	125.39 10,243.75	376,179.00	15,984.00
GATX CORP SENIOR NT DTD 11/6/2017 FL RT% DUE 11/5/2021	361448BB8 2.09%	100.734	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	700,000.0000	705,138.00	0.47%	100.00 2,299.07	700,000.00	5,138.00
GE CAPITAL INTL FUNDING FGN MED TERM NT DTD 5/15/2016 4.41800% 11/15/2035	36164QNA2 4.08%	108.226	Level2			
0993867.2	1,378,000.0000	1,491,354.28	0.99%	98.68 7,779.12	1,359,743.22	131,611.06
GENERAL ELECT CAP CORP MED TERM NT DTD 01/14/08 5.875% DUE 01/14/38	36962G3P7 4.54%	129.319	Level2			
0993867.2	430,000.0000	556,071.70	0.37%	97.65 11,718.99	419,873.50	136,198.20
GOLDMAN SACHS GROUP INC SENIOR NT DTD 02/13/03 6.125% DUE 02/15/33	38141GCU6 4.81%	127.456	Level2			
0993867.2	1,500,000.0000	1,911,840.00	1.26%	102.79 34,708.33	1,541,835.00	370,005.00
HALLIBURTON CO SENIOR BD DTD 11/13/2015 4.85000% DUE 11/15/2035	406216BJ9 4.32%	112.184	Level2			
0993867.2	200,000.0000	224,368.00	0.15%	91.28 1,239.44	182,562.00	41,806.00
HANOVER INSURANCE GROUP SENIOR BD DTD 4/8/2016 4.50000% DUE 4/15/2026	410867AF2 4.33%	104.024	Level2			
0993867.2	300,000.0000	312,072.00	0.21%	103.81 2,850.00	311,436.00	636.00
HEWLETT-PACKARD CO SENIOR BD DTD 09/19/11 6.00% DUE 09/15/41	428236BR3 5.61%	106.931	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	100,000.0000	106,931.00	0.07%	113.65 1,766.67	113,650.00	-6,719.00
HOME DEPOT INC SENIOR BD DTD 6/12/2014 4.40000% DUE 3/15/2045	437076BF8 3.89%	113.246	Level2			
0993867.2	600,000.0000	679,476.00	0.45%	102.24 7,773.33	613,434.00	66,042.00
INDIANA MICHIGAN POWER CO SENIOR NT SER H DTD 11/14/06 6.05% DUE 03/15/37	454889AM8 4.67%	129.573	Level2			
0993867.2	300,000.0000	388,719.00	0.26%	104.22 5,344.17	312,648.00	76,071.00
INTEL CORP SENIOR BD DTD 5/11/2017 4.10000% DUE 5/11/2047	458140AY6 3.72%	110.180	Level2			
0993867.2	100,000.0000	110,180.00	0.07%	102.41 569.44	102,407.00	7,773.00
INTERNATIONAL BUSINESS MACHS CORP SENIOR BD DTD 2/19/2016 4.70000% DUE 2/19/2046	459200JH5 3.98%	118.215	Level2			
0993867.2	100,000.0000	118,215.00	0.08%	99.24 1,723.33	99,236.00	18,979.00
ITC HOLDINGS CORP DTD 7/5/2016 3.25000% DUE 6/30/2026 SENIOR NT 465685AK1	465685AK1 3.27%	99.428	Level2			
0993867.2	200,000.0000	198,856.00	0.13%	99.87 18.06	199,730.00	-874.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
JPMORGAN CHASE & CO SENIOR BD DTD 3/23/2016 3.30000% DUE 4/1/2026 0993867.2	46625HQQ3 3.27% 200,000.0000	100.788 201,576.00	Level2 0.13%	99.88 1,650.00	199,762.00	1,814.00
JPMORGAN CHASE & CO NOTE DTD 05/22/08 6.40% DUE 05/15/38 0993867.2	46625HHF0 4.65% 400,000.0000	137.594 550,376.00	Level2 0.36%	111.91 3,271.11	447,628.84	102,747.16
JPMORGAN CHASE & CO SENIOR BD DTD 6/7/2016 3.20000% DUE 6/15/2026 0993867.2	46625HRS1 3.20% 700,000.0000	99.946 699,622.00	Level2 0.46%	99.96 995.56	699,699.00	-77.00
JPMORGAN CHASE & CO SENIOR BD DTD 7/21/2016 2.95000% DUE 10/1/2026 0993867.2	46625HRV4 3.00% 200,000.0000	98.224 196,448.00	Level2 0.13%	99.78 1,475.00	199,568.00	-3,120.00
KINDER MORGAN ENERGY PARTNERS SENIOR NT DTD 06/21/07 6.95% DUE 01/15/38 0993867.2	494550AW6 5.59% 400,000.0000	124.335 497,340.00	Level2 0.33%	105.34 12,818.89	421,365.05	75,974.95
KRAFT FOODS GROUP INC SENIOR BD DTD 08/09/12 6.50% DUE 02/09/40 0993867.2	50076QAN6 5.12% 600,000.0000	126.872 761,232.00	Level2 0.50%	121.55 15,383.33	729,270.00	31,962.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
LACLEDE GROUP INC SENIOR BD DTD 8/19/2014 4.70000% DUE 8/15/2044 0993867.2	505597AD6 4.23%	111.015	Level2			
	600,000.0000	666,090.00	0.44%	99.46 10,653.33	596,754.00	69,336.00
LOWES COS INC SENIOR BD DTD 9/10/2014 4.25000% DUE 9/15/2044 0993867.2	548661DE4 3.90%	108.994	Level2			
	850,000.0000	926,449.00	0.61%	99.73 10,636.81	847,705.00	78,744.00
MCDONALDS CORP MED TERM NT DTD 12/9/2015 4.87500% DUE 12/9/2045 0993867.2	58013MFA7 4.21%	115.845	Level2			
	100,000.0000	115,845.00	0.08%	100.00 297.92	100,000.00	15,845.00
MCDONALDS CORP MED TERM NT DTD 5/6/2013 3.62500% DUE 5/1/2043 0993867.2	58013MER1 3.77%	96.078	Level2			
	400,000.0000	384,312.00	0.25%	89.17 2,416.67	356,680.00	27,632.00
MERCK & CO INC SENIOR BD DTD 2/10/2015 3.70000% DUE 2/10/2045 0993867.2	58933YAT2 3.54%	104.394	Level2			
	400,000.0000	417,576.00	0.28%	99.43 5,796.67	397,700.00	19,876.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
METROPOLITAN LIFE GLOBAL FUNDING INC MED TERM NT SER 144A DTD 12/19/2016 3.45000% DUE 12/18/2026 0993867.2	59217GBY4 3.36%	102.761	Level2			
	300,000.0000	308,283.00	0.20%	99.93 345.00	299,799.00	8,484.00
MORGAN STANLEY MED TERM NT SER I DTD 1/20/2017 3.62500% DUE 1/20/2027 0993867.2	61746BEF9 3.54%	102.345	Level2			
	300,000.0000	307,035.00	0.20%	99.00 4,863.54	296,997.00	10,038.00
MORGAN STANLEY MED TERM BK NT DTD 1/27/2016 3.87500% DUE 1/27/2026 0993867.2	61746BDZ6 3.72%	104.237	Level2			
	300,000.0000	312,711.00	0.21%	99.80 4,972.92	299,385.00	13,326.00
MORGAN STANLEY MED TERM NT SER F DTD 7/23/2015 4.00000% DUE 7/23/2025 0993867.2	6174468C6 3.82%	104.705	Level2			
	700,000.0000	732,935.00	0.48%	99.92 12,288.89	699,426.00	33,509.00
NEWMONT MINING CORP SENIOR BD DTD 09/18/09 6.25% DUE 10/01/39 0993867.2	651639AM8 4.89%	127.874	Level2			
	500,000.0000	639,370.00	0.42%	98.28 7,812.50	491,375.00	147,995.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	<u>Unrealized Gain/Loss</u> On Book Value
NEXTERA ENERGY CAPITAL HOLDINGS INC SENIOR DEB DTD 4/28/2017 3.55000% DUE 5/1/2027 0993867.2	65339KAT7 3.49% 100,000.0000	101.864 101,864.00	Level2 0.07%	 103.53 591.67	103,532.00	-1,668.00
NISOURCE FINANCE CORP SENIOR BD DTD 9/14/2017 3.95000% DUE 3/30/2048 0993867.2	65473QBG7 3.86% 300,000.0000	102.440 307,320.00	Level2 0.20%	 99.89 3,522.08	299,676.00	7,644.00
NORFOLK SOUTHERN CORP SENIOR BD SER 144A DTD 11/16/2017 3.94200% DUE 11/1/2047 0993867.2	655844BW7 3.84% 78,000.0000	102.634 80,054.52	Level2 0.05%	 92.55 384.35	72,192.41	7,862.11
NORFOLK SOUTHERN CORP SENIOR BD SER 144A DTD 8/15/2017 4.05000% DUE 8/15/2052 0993867.2	655844BU1 3.91% 54,000.0000	103.647 55,969.38	Level2 0.04%	 117.82 826.20	63,620.82	-7,651.44
OLD REPUBLIC INTL CORP SENIOR NT DTD 8/26/2016 3.87500% DUE 8/26/2026 0993867.2	680223AK0 3.85% 300,000.0000	100.663 301,989.00	Level2 0.20%	 100.17 4,036.46	300,516.00	1,473.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
ORACLE CORP SENIOR BD DTD 5/5/2015 4.12500% DUE 5/15/2045 0993867.2	68389XBF1 3.82% 625,000.0000	107.854 674,087.50	Level2 0.45%	99.59 3,294.27	622,431.25	51,656.25
PACIFIC GAS & ELEC CO SENIOR NT DTD 03/06/09 6.25% DUE 03/01/39 0993867.2	694308GQ4 4.81% 900,000.0000	129.985 1,169,865.00	Level2 0.77%	111.56 18,750.00	1,004,027.00	165,838.00
PEPSICO INC SENIOR BD DTD 10/14/2015 4.45000% DUE 4/14/2046 0993867.2	713448DD7 3.92% 200,000.0000	113.634 227,268.00	Level2 0.15%	105.79 1,903.61	211,582.00	15,686.00
PLAINS ALL AMERICAN PIPELINE L P SENIOR NT DTD 07/15/07 6.65% DUE 01/15/37 0993867.2	72650RAR3 5.82% 600,000.0000	114.184 685,104.00	Level2 0.45%	118.23 18,398.33	709,392.00	-24,288.00
PRICELINE GROUP INC SENIOR NT DTD 8/15/2017 2.75000% DUE 3/15/2023 0993867.2	741503BB1 2.76% 300,000.0000	99.639 298,917.00	Level2 0.20%	99.85 3,116.67	299,562.00	-645.00
PRUDENTIAL FINANCIAL INC MED TERM NT DTD 5/15/2014 4.60000% DUE 5/15/2044	74432QCA1 4.05%	113.544	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	450,000.0000	510,948.00	0.34%	101.01 2,645.00	454,547.25	56,400.75
QVC INC BOND DTD 10/30/2014 5.45000% DUE 8/15/2034	747262AW3 5.43%	100.460	Level2			
0993867.2	300,000.0000	301,380.00	0.20%	80.86 6,176.67	242,580.00	58,800.00
REALTY INCOME CORP SENIOR BD DTD 3/15/2017 4.65000% DUE 3/15/2047	756109AT1 4.24%	109.701	Level2			
0993867.2	700,000.0000	767,907.00	0.51%	105.43 9,584.17	738,038.00	29,869.00
SIMON PROPERTY GROUP L P SENIOR BD DTD 9/10/2014 4.25000% DUE 10/1/2044	828807CT2 4.07%	104.350	Level2			
0993867.2	400,000.0000	417,400.00	0.28%	99.41 4,250.00	397,636.00	19,764.00
SOUTHERN CO SENIOR BD DTD 5/24/2016 4.25000% DUE 7/1/2036	842587CW5 4.03%	105.380	Level2			
0993867.2	300,000.0000	316,140.00	0.21%	99.58 6,375.00	298,737.00	17,403.00
SOUTHERN COPPER CORP SENIOR BD DTD 4/23/2015 5.87500% DUE 4/23/2045	84265VAJ4 4.86%	120.784	Level2			
0993867.2	150,000.0000	181,176.00	0.12%	98.83 1,664.58	148,249.50	32,926.50

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SPECTRA ENERGY PARTNERS LP SENIOR BD DTD 3/12/2015 3.50000% DUE 3/15/2025 0993867.2	84756NAF6 3.49% 400,000.0000	100.421 401,684.00	Level2 0.27%	99.58 4,122.22	398,328.00	3,356.00
SYNCHRONY FINANCIAL SENIOR NT DTD 7/23/2015 4.50000% DUE 7/23/2025 0993867.2	87165BAG8 4.31% 300,000.0000	104.500 313,500.00	Level2 0.21%	99.63 5,925.00	298,902.00	14,598.00
TENNESSEE GAS PIPELINE CO DEB DTD 03/13/97 7.625% DUE 04/01/37 0993867.2	880451AU3 5.91% 400,000.0000	128.951 515,804.00	Level2 0.34%	114.48 7,625.00	457,936.00	57,868.00
TIME WARNER CABLE INC BOND DTD 04/09/07 6.55% DUE 05/01/37 0993867.2	88732JAJ7 5.57% 200,000.0000	117.607 235,214.00	Level2 0.16%	103.94 2,183.33	207,884.00	27,330.00
TIME WARNER CABLE INC DEB DTD 08/10/12 4.50% DUE 09/15/42 0993867.2	88732JBD9 4.80% 250,000.0000	93.822 234,555.00	Level2 0.16%	100.00 3,312.50	250,005.50	-15,450.50
UNION PACIFIC CORP SENIOR BD DTD 10/29/2015 4.05000% DUE 11/15/2045	907818EF1 3.75%	108.085	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	250,000.0000	270,212.50	0.18%	99.53 1,293.75	248,832.50	21,380.00
UNION PACIFIC CORP SENIOR BD DTD 9/19/2017 4.10000% DUE 9/15/2067	907818ER5 3.93%	104.330	Level2			
0993867.2	100,000.0000	104,330.00	0.07%	101.32 1,161.67	101,322.00	3,008.00
UNITED PARCEL SERVICE INC SENIOR BD DTD 11/14/2017 3.75000% DUE 11/15/2047	911312BN5 3.63%	103.251	Level2			
0993867.2	100,000.0000	103,251.00	0.07%	99.75 489.58	99,749.00	3,502.00
UNITED TECHNOLOGIES CORP SENIOR BD DTD 5/4/2015 4.15000% DUE 5/15/2045	913017CA5 3.90%	106.526	Level2			
0993867.2	375,000.0000	399,472.50	0.26%	99.86 1,988.54	374,482.50	24,990.00
UNITEDHEALTH GROUP INC SENIOR BD DTD 11/10/11 4.625% DUE 11/15/41	91324PBU5 4.05%	114.097	Level2			
0993867.2	400,000.0000	456,388.00	0.30%	98.75 2,363.89	395,008.00	61,380.00
VERIZON COMMUNICATIONS INC SENIOR BD DTD 2/21/2015 5.01200% DUE 8/21/2054	92343VCM4 4.89%	102.399	Level2			
0993867.2	672,000.0000	688,121.28	0.45%	96.88 12,162.45	651,059.50	37,061.78

PREMIER FARNELL CORP.
MASTER PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Schedule H, Line 4i
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Plan No. 021
December 31, 2017

(a) (b) (c) (e) (d)

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
VERIZON COMMUNICATIONS INC SENIOR BD DTD 3/13/2015 4.67200% DUE 3/15/2055 0993867.2	92343VCZ5 4.84% 1,779,000.0000	96.544 1,717,517.76	Level2 1.14%	96.35 24,472.71	1,714,079.45	3,438.31
VIACOM INC SENIOR BD DTD 3/15/2013 4.37500% DUE 3/15/2043 0993867.2	92553PAP7 5.05% 200,000.0000	86.569 173,138.00	Level2 0.11%	92.50 2,576.39	184,998.00	-11,860.00
VIRGINIA ELECTRIC & POWER CO SENIOR BD SER B DTD 9/13/2017 3.80000% DUE 9/15/2047 0993867.2	927804FY5 3.67% 200,000.0000	103.523 207,046.00	Level2 0.14%	99.56 2,280.00	199,112.00	7,934.00
WALGREEN CO SENIOR BD DTD 9/13/2012 4.40000% DUE 9/15/2042 0993867.2	931422AK5 4.39% 200,000.0000	100.264 200,528.00	Level2 0.13%	83.28 2,591.11	166,550.00	33,978.00
WEA FIN LLC/WESTFIELD UK & EUR FIN PLC SENIOR BD SER 144A DTD 9/17/2014 4.75000% DUE 9/17/2044 0993867.2	92890HAD4 4.36% 350,000.0000	109.027 381,594.50	Level2 0.25%	99.68 4,802.78	348,890.50	32,704.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
WELLPOINT INC SENIOR BD DTD 05/07/12 4.625% DUE 05/15/42 0993867.2	94973VAY3 4.25% 400,000.0000	108.951 435,804.00	Level2 0.29%	104.48 2,363.89	417,928.00	17,876.00
WILLIAMS PARTNERS LP SENIOR BD DTD 3/4/2014 5.40000% DUE 3/4/2044 0993867.2	96950FAN4 4.81% 200,000.0000	112.237 224,474.00	Level2 0.15%	104.89 3,510.00	209,784.00	14,690.00
XEROX CORP SENIOR NT DTD 9/11/2017 3.62500% DUE 3/15/2023 0993867.2	984121CQ4 3.72% 300,000.0000	97.552 292,656.00	Level2 0.19%	99.92 3,322.92	299,760.00	-7,104.00
ZOETIS INC SENIOR BD DTD 9/12/2017 3.95000% DUE 9/12/2047 0993867.2	98978VAM5 3.87% 100,000.0000	101.974 101,974.00	Level2 0.07%	99.41 1,195.97	99,408.00	2,566.00
Total Corporate Bonds		59,842,601.14	39.56%	N/A 741,337.25	55,380,382.12	4,462,219.02
Corporate Mortgage Back						
CVS CAREMARK CORP BOND SER 2006 DTD 07/10/09 6.036% DUE 12/10/28 0993867.2	126650BP4 5.43% 196,998.5419	111.169 219,001.31	Level2 0.14%	111.41 693.63	219,483.96	-482.65

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Schedule H, Line 4i
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(a)	(b) (c)	(e)				(d)
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
NOVASTAR HOME EQUITY LOAN TRUST ABS 2005-3 M2 DTD 9/22/2005 FL RT% DUE 1/25/2036 0993867.2	66987XGY5 1.26% 300,000.0000	98.950 296,849.70	Level2 0.20%	 92.81 110.91	278,437.50	18,412.20
OLYMPIC TOWER MORTGAGE TRUST CMO SEQ PYR 2017-OT A 144A DTD 5/1/2017 3.56600% DUE 5/10/2039 0993867.2	68162MAA0 3.47% 300,000.0000	102.881 308,643.00	Level2 0.20%	 103.00 891.50	308,999.14	-356.14
Total Corporate Mortgage Back		824,494.01	0.55%	N/A 1,696.04	806,920.60	17,573.41
Government Mortgage Back						
FNMA SINGLE FAMILY 3.000% TBA 30 YR MATURITY 0993867.2	01F030629 3.00% 1,300,000.0000	99.869 1,298,297.00	Level2 0.86%	 99.44 0.00	1,292,687.50	5,609.50
FNMA SINGLE FAMILY 3.500% TBA 30 YR MATURITY 0993867.2	01F032625 3.41% 800,000.0000	102.512 820,096.00	Level2 0.54%	 102.16 0.00	817,250.00	2,846.00
Total Government Mortgage Back		2,118,393.00	1.40%	N/A 0.00	2,109,937.50	8,455.50
Taxable Municipal Bonds						
AMERICAN MUN PWR-OHIO INC REV 12/21/10 8.084% DUE 02/15/50 TXBL 0993867.2	02765UEK6 4.74% 100,000.0000	170.425 170,425.00	Level2 0.11%	 114.04 3,053.96	114,040.00	56,385.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
AMERICAN MUN PWR-OHIO INC REV 12/09/09 6.449% DUE 02/15/44 TXBL 0993867.2	02765UCY8 4.69% 400,000.0000	137.381 549,524.00	Level2 0.36%	 100.00 9,745.16	400,000.00	149,524.00
LOS ANGELES CNTY CALIF PUB WKS REV 11/23/10 7.488% DUE 08/01/33 TXBL SER B 0993867.2	54473ENT7 5.45% 400,000.0000	137.507 550,028.00	Level2 0.36%	 100.00 12,480.00	400,000.00	150,028.00
NEW YORK ST DORM AUTH ST PERS REV 10/14/10 5.289% DUE 03/15/33 TXBL SER H 0993867.2	6499022E2 4.51% 900,000.0000	117.297 1,055,673.00	Level2 0.70%	 100.00 14,015.85	900,000.00	155,673.00
NEW YORK ST URBAN DEV CORP REV 12/01/09 5.77% DUE 03/15/39 TXBL SER D 0993867.2	650035TD0 4.72% 400,000.0000	122.257 489,028.00	Level2 0.32%	 100.00 6,795.78	400,000.00	89,028.00
UNIVERSITY CALIF REGTS MED CTR REV 12/17/09 6.583% DUE 05/15/49 TXBL SER F 0993867.2	913366DF4 4.68% 400,000.0000	140.673 562,692.00	Level2 0.37%	 100.00 3,364.64	400,000.00	162,692.00
Total Taxable Municipal Bonds		3,377,370.00	2.23%	N/A 49,455.39	2,614,040.00	763,330.00
Treasuries						
UNITED STATES TREAS BDS DTD 02/15/08 4.375% DUE 02/15/38	912810PW2 3.42%	127.832	Level2			

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(a)	(b) (c)	(e)		(d)		
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	1,302,000.0000	1,664,372.64	1.10%	127.39 23,837.57	1,658,661.53	5,711.11
UNITED STATES TREAS BDS DTD 5/15/2009 4.25000% DUE 5/15/2039	912810QB7 3.36%	126.395	Level2			
0993867.2	573,000.0000	724,243.35	0.48%	124.23 4,843.59	711,809.50	12,433.85
UNITED STATES TREAS BDS DTD 5/15/2016 2.50000% DUE 5/15/2046	912810RS9 2.63%	95.125	Level2			
0993867.2	2,159,000.0000	2,053,748.75	1.36%	95.20 7,604.21	2,055,327.45	-1,578.70
UNITED STATES TREAS BDS DEB DTD 5/15/2017 3.00000% DUE 5/15/2047	912810RX8 2.85%	105.137	Level2			
0993867.2	395,000.0000	415,291.15	0.27%	103.97 1,514.17	410,673.03	4,618.12
UNITED STATES TREAS BDS DTD 08/15/07 5.00% DUE 05/15/37	912810PU6 3.65%	137.113	Level2			
0993867.2	805,000.0000	1,103,759.65	0.73%	135.43 8,005.52	1,090,182.66	13,576.99
UNITED STATES TREAS BDS INFL IDX DTD 2/15/2014 1.37500% DUE 2/15/2044	912810RF7 1.19%	115.444	Level2			
0993867.2	2,540,136.0000	2,932,434.60	1.94%	111.41 14,244.70	2,830,011.30	102,423.30
UNITED STATES TREAS BDS INFL IDX DTD 2/15/2016 1.00000% DUE 2/15/2046	912810RR1 0.94%	106.826	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	145,745.6000	155,694.19	0.10%	105.93 550.59	154,382.40	1,311.79
UNITED STATES TREAS BDS INFL IDX DTD 04/15/98 3.625% DUE 04/15/28	912810FD5 2.76%	131.205	Level2			
0993867.2	305,018.0000	400,198.87	0.26%	137.36 2,369.34	418,962.90	-18,764.03
UNITED STATES TREAS BDS INFL IDX DTD 07/30/04 2.375% DUE 01/15/25	912810FR4 2.08%	113.956	Level2			
0993867.2	120,392.1200	137,194.04	0.09%	113.60 1,320.88	136,770.72	423.32
UNITED STATES TREAS NTS INFL IDX DTD 1/15/2015 0.25000% DUE 1/15/2025	912828H45 0.25%	99.115	Level2			
0993867.2	234,321.7500	232,248.00	0.15%	98.34 270.12	230,420.69	1,827.31
UNITED STATES TREAS NTS INFL IDX DTD 7/15/2014 0.12500% DUE 7/15/2024	912828WU0 0.13%	98.825	Level2			
0993867.2	207,768.0000	205,326.73	0.14%	93.79 119.76	194,870.55	10,456.18
UNITES STATES TREAS NTS DTD 11/15/2016 2.87500% DUE 11/15/2046	912810RU4 2.80%	102.582	Level2			
0993867.2	943,000.0000	967,348.26	0.64%	100.08 4,343.79	943,755.36	23,592.90
US TREASURY TREAS BDS DTD 2/15/2017 3.00000% DUE 2/15/2047	912810RV2 2.85%	105.168	Level2			
0993867.2	384,000.0000	403,845.12	0.27%	104.10 4,351.30	399,730.42	4,114.70

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
Total Treasuries		11,395,705.35	7.53%	N/A 73,375.54	11,235,558.51	160,146.84
Non-US Corporate Bonds						
AERCAP IRELAND CAPITAL LTD FGN SR NT DTD 7/21/2017 3.65000% DUE 7/21/2027 0993867.2	00774MAB1 3.69% 300,000.0000	98.966 296,898.00	Level2 0.20%	 99.49 4,866.67	298,482.00	-1,584.00
ALIBABA GROUP HOLDING LTD FGN SR BD DTD 12/6/2017 4.40000% DUE 12/6/2057 0993867.2	01609WAW2 4.22% 200,000.0000	104.176 208,352.00	Level2 0.14%	 99.81 611.11	199,626.00	8,726.00
AON PLC FGN SR NT DTD 3/1/2016 3.87500% DUE 12/15/2025 0993867.2	00185AAK0 3.71% 100,000.0000	104.555 104,555.00	Level2 0.07%	 99.97 172.22	99,972.00	4,583.00
BANK N S HALIFAX FGN NT SEDOL 9A450U6 DTD 7/10/2017 0% DUE 1/8/2018 0993867.3	06414PN80 0.00% 200,000.0000	99.905 12/28/2017 199,809.23	Level2 0.13%	 77.87 0.00	155,748.05	44,061.18
BARCLAYS PLC FGN SR NT DTD 1/10/2017 3.68400% DUE 1/10/2023	06738EAS4 3.63% 	101.478 	Level2 			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	300,000.0000	304,434.00	0.20%	100.00 5,249.70	300,000.00	4,434.00
BARCLAYS PLC FGN SR NT DTD 1/12/2016 4.37500% DUE 1/12/2026	06738EAN5 4.21%	104.022	Level2			
0993867.2	300,000.0000	312,066.00	0.21%	99.51 6,161.46	298,536.00	13,530.00
BARRICK PD AUSTRALIA FIN PTY LTD FGN BD DTD 10/16/09 5.95% DUE 10/15/39	06849UAD7 4.77%	124.745	Level2			
0993867.2	300,000.0000	374,235.00	0.25%	97.26 3,768.33	291,789.00	82,446.00
BG ENERGY CAPITAL PLC FGN BD SER 144A DTD 10/12/11 5.125% DUE 10/15/41	05541VAF3 4.28%	119.812	Level2			
0993867.2	500,000.0000	599,060.00	0.40%	108.24 5,409.72	541,220.00	57,840.00
BROOKFIELD FINANCE INC FGN SR DEB DTD 9/14/2017 4.70000% DUE 9/20/2047	11271LAB8 4.48%	104.798	Level2			
0993867.2	100,000.0000	104,798.00	0.07%	99.22 1,396.94	99,219.00	5,579.00
CANADIAN PACIFIC RAILWAY CO FGN SR BD DTD 9/11/2015 6.12500% DUE 9/15/2115	13645RAX2 4.59%	133.516	Level2			
0993867.2	300,000.0000	400,548.00	0.26%	128.62 5,410.42	385,854.00	14,694.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
COMMONWEALTH BANK OF AUSTRALIA FGN SR BD SER 144A DTD 7/12/2017 3.90000% DUE 7/12/2047 0993867.2	2027A0JN0 3.82% 400,000.0000	102.226 408,904.00	Level2 0.27%	99.63 7,323.33	398,524.00	10,380.00
COMMONWEALTH BANK OF AUSTRALIA FGN SR NT SER 144A DTD 9/6/2016 2.62500% DUE 9/6/2026 0993867.2	2027A0HY8 2.75% 400,000.0000	95.596 382,384.00	Level2 0.25%	99.70 3,354.17	398,812.00	-16,428.00
CREDIT SUISSE FGN MED TERM BK NT DTD 9/9/2014 3.62500% DUE 9/9/2024 0993867.2	22546QAP2 3.50% 500,000.0000	103.474 517,370.00	Level2 0.34%	99.44 5,638.89	497,180.00	20,190.00
EDF S A FGN SR BD SER 144A DTD 01/22/14 6.00% DUE 01/22/2114 0993867.2	268317AL8 5.37% 300,000.0000	111.655 334,965.00	Level2 0.22%	118.76 7,950.00	356,283.00	-21,318.00
ELECTRICITE DE FRANCE S A FGN SR DEB SER 144A DTD 1/22/2014 4.87500% DUE 1/22/2044 0993867.2	268317AK0 4.40% 175,000.0000	110.774 193,854.50	Level2 0.13%	110.73 3,767.97	193,779.25	75.25
FIRSTBANK MONTREAL FGN NT SEDOL 9A465VW DTD 10/19/2017 0% DUE 1/19/2018	337942NL6 0.00%	79.370	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Unrealized Gain/Loss On Book Value
0993867.3	400,000.0000	317,481.71	0.21%	77.84 0.00	311,362.09 6,119.62
HSBC BANK FGN NT SEDOL 9A42TB3 DTD 10/16/2017 0% DUE 1/15/2018	40428PNG5 0.00%	79.382	Level2		
0993867.3	900,000.0000	714,433.93	0.47%	77.85 0.00	700,655.86 13,778.07
HSBC HOLDINGS PLC FGN SR NT DTD 3/8/2016 4.30000% DUE 3/8/2026	404280AW9 4.04%	106.318	Level2		
0993867.2	300,000.0000	318,954.00	0.21%	99.86 4,049.17	299,565.00 19,389.00
KSA SUKUK LTD FGN MED TERM NT SER 144A DTD 4/20/2017 2.89400% DUE 4/20/2022	48266XAA3 2.91%	99.288	Level2		
0993867.2	300,000.0000	297,864.00	0.20%	100.00 1,712.28	300,000.00 -2,136.00
LLOYDS BANKING GROUP PLC FGN SR BD DTD 11/7/2017 3.57400% DUE 11/7/2028	539439AQ2 3.61%	99.059	Level2		
0993867.2	300,000.0000	297,177.00	0.20%	100.00 1,608.30	300,000.00 -2,823.00
MAGNA INTERNATIONAL INC FGN SR BD DTD 9/23/2015 4.15000% DUE 10/1/2025	559222AR5 3.90%	106.276	Level2		
0993867.2	300,000.0000	318,828.00	0.21%	99.61 3,112.50	298,830.00 19,998.00

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	<u>Unrealized Gain/Loss</u> On Book Value
MANULIFE FINANCIAL CORP FGN SR BD DTD 3/4/2016 5.37500% DUE 3/4/2046 0993867.2	56501RAD8 4.30% 300,000.0000	124.962 374,886.00	Level2 0.25%	99.65 5,240.63	298,935.00	75,951.00
MYLAN N V FGN SR NT DTD 12/15/2016 3.95000% DUE 6/15/2026 0993867.2	62854AAN4 3.92% 600,000.0000	100.837 605,022.00	Level2 0.40%	99.41 1,053.33	596,475.00	8,547.00
PETROLEOS MEXICANOS DTD 1/23/2014 6.37500% 1/23/2045 0993867.2	71654QBR2 6.34% 350,000.0000	100.535 351,872.50	Level2 0.23%	118.25 9,792.71	413,875.00	-62,002.50
PETROLEOS MEXICANOS FGN SR DEB DTD 6/26/2012 5.50000% DUE 6/27/2044 0993867.2	71654QBE1 5.98% 275,000.0000	91.996 252,989.00	Level2 0.17%	101.90 168.06	280,211.25	-27,222.25
RAC BOND CO PLC EURO MED TERM NT SEDOL BYZ89R6 DTD 5/6/2016 4.87000% DUE 5/6/2046 0993867.5	BYZ89R6 4.43% 300,000.0000	148.498 445,493.11	Level2 0.29%	155.26 3,012.42	465,767.10	-20,273.99
ROYAL BANK OF CANADA FGN NOTE DTD 1/17/2017 0.00000% DUE 1/11/2018	780088NCO 0.00% 79.393	79.393	Level2			

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Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.3	800,000.0000	635,147.70	0.42%	78.39 0.00	627,087.01	8,060.69
SHELL INTERNATIONAL FIN B V FGN SR BD DTD 5/11/2015 4.37500% DUE 5/11/2045	822582BF8 3.89%	112.437	Level2			
0993867.2	250,000.0000	281,092.50	0.19%	99.37 1,519.10	248,420.00	32,672.50
SHIRE ACQUISITIONS INVTS IRELAND DAC FGN SR NT DTD 9/23/2016 2.87500% DUE 9/23/2023	82481LAC3 2.92%	98.307	Level2			
0993867.2	300,000.0000	294,921.00	0.19%	96.19 2,347.92	288,571.79	6,349.21
SIEMENS FINANCIERINGSMAT SENIOR BD SER 144A DTD 9/15/2016 3.30000% DUE 9/15/2046	82620KAM5 3.53%	93.405	Level2			
0993867.2	400,000.0000	373,620.00	0.25%	99.64 3,886.67	398,564.00	-24,944.00
STATOIL ASA FGN BD DTD 11/23/11 4.25% DUE 11/23/41	85771PAE2 3.93%	108.139	Level2			
0993867.2	400,000.0000	432,556.00	0.29%	100.00 1,794.44	400,000.00	32,556.00
TELECOM ITALIA CAPITAL FGN BD DTD 06/04/08 7.721% DUE 06/04/38	87927VAV0 5.99%	129.000	Level2			
0993867.2	300,000.0000	387,000.00	0.26%	116.05 1,737.23	348,159.00	38,841.00

PREMIER FARNELL CORP.
MASTER PENSION PLAN
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
Schedule H, Line 4i
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December 31, 2017
(e)

(a)	(b) (c)	(e)	(d)			
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
TEVA PHARMACEUTICAL FIN NETH III B V FGN SR BD DTD 7/21/2016 3.15000% DUE 10/1/2026 0993867.2	88167AAE1 3.82% 300,000.0000	82.565 247,695.00	Level2 0.16%	99.73 2,362.50	299,202.00	-51,507.00
THOMSON REUTERS CORP FGN SR NT DTD 9/29/2014 3.85000% DUE 9/29/2024 0993867.2	884903BT1 3.71% 400,000.0000	103.662 414,648.00	Level2 0.27%	99.47 3,251.11	397,864.00	16,784.00
TRANSCANADA PIPELINES LTD FGN SR BD DTD 01/09/09 7.625% DUE 01/15/39 0993867.2	8935268Z9 5.06% 300,000.0000	150.664 451,992.00	Level2 0.30%	125.29 10,547.92	375,858.00	76,134.00
VALE OVERSEAS LIMITED FGN SR NT DTD 8/10/2016 6.25000% DUE 8/10/2026 0993867.2	91911TAP8 5.39% 300,000.0000	115.850 347,550.00	Level2 0.23%	107.79 7,343.75	323,379.00	24,171.00
VODAFONE GROUP PLC FGN BD DTD 02/27/07 6.15% DUE 02/27/37 0993867.2	92857WAQ3 4.90% 700,000.0000	125.430 878,010.00	Level2 0.58%	105.05 14,828.33	735,315.00	142,695.00

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(a) (b) (c) (e) (d)

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
WOODSIDE FINANCE LTD FGN SR NT SER 144A DTD 9/15/2016 3.70000% DUE 9/15/2026 0993867.2	980236AN3 3.68% 400,000.0000	100.429 401,716.00	Level2 0.27%	99.93 4,357.78	399,736.00	1,980.00
Total Non-US Corporate Bonds		14,183,182.18	9.38%	N/A 144,807.08	13,622,856.40	560,325.78
Non-US Other Fixed Income						
EUROPEAN INVESTMENT BANK EURO MED TERM BK NT SEDOL B7MZXH3 DTD 1/14/2013 1.37500% DUE 1/15/2018 0993867.5	B7MZXH3 1.37% 100,000.0000	135.007 135,007.24	Level2 0.09%	133.91 1,783.54	133,906.40	1,100.84
UNITED KINGDOM DTD 10/29/2008 1.25000% 11/22/2032 0993867.5	9900963S6 0.83% 2,282,148.0000	204.316 4,662,792.23	Level n/a 3.08%	156.97 4,170.82	3,582,310.24	1,080,481.99
UNITED KINGDOM DTD 11/21/2007 0.75000% 11/22/2047 0993867.5	9900963Y3 0.39% 1,325,010.0000	258.323 3,422,804.09	Level n/a 2.26%	159.69 1,452.94	2,115,936.23	1,306,867.86
UNITED KINGDOM DTD 7/25/2012 0.12500% DUE 3/22/2044 0993867.5	B7RNOG6 0.08% 908,472.0000	213.192 1,936,787.11	Level n/a 1.28%	167.88 421.47	1,525,175.13	411,611.98
UNITED KINGDOM DTD 9/23/2005 1.25000% 11/22/2055	9900963X5 0.50%	337.047	Level n/a			

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(a)	(b) (c)		(e)			(d)
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.5	1,145,864.0000	3,862,102.69	2.55%	210.11 2,094.16	2,407,561.33	1,454,541.36
UNITED KINGDOM GILT FGN BD SEDOL BBJNQY2 DTD 6/26/2013 3.50000% DUE 7/22/2068	BBJNQY2 2.10%	225.314	Level2			
0993867.5	475,000.0000	1,070,241.98	0.71%	186.37 9,909.72	885,241.39	185,000.59
Total Non-US Other Fixed Income		15,089,735.34	9.98%	N/A 19,832.65	10,650,130.72	4,439,604.62
Total Fixed Income		106,831,481.02	70.62%	N/A 1,030,503.95	96,419,825.85	10,411,655.17
Alternative Other						
CS INF SWAP GB NI 3.585 10-15-16 30Y LCH EXPIRES 10/15/2046	990580469 0.00%	0.000	Level3			
0993867.5	-50,000.0000	0.00	0.00%	0.00 0.00	-1.23	1.23
CS IRS GBP 1.00 03-21-18 5Y LCH EXPIRES 03/21/23	990595990 0.00%	0.000	Level3			
0993867.5	-1,900,000.0000	0.00	0.00%	0.00 0.00	-1.32	1.32
CS IRS GBP 1.75 03-21-18 30Y LCH MATURITY 03/21/48	990584936 0.00%	0.107	Level3			
0993867.5	-200,000.0000	-21,387.75	-0.01%	0.00 0.00	-1.26	-21,386.49
CS IRS MXN 7.32 11-15-16 5Y CME MATURITY 11/09/2021	990584960 0.00%	0.000	Level3			
0993867.6	12,100,000.0000	0.00	0.00%	0.00 0.00	20.45	-20.45

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(a) (b) (c) (e) (d)

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
CS IRS MXN 7.38 11-16-16 10Y CMEMATURITY MATURITY 11/04/26 0993867.6	990586054 0.00% 8,200,000.0000	0.000 0.00	Level3 0.00%	 0.00 0.00	1.00	-1.00
CS IRS USD 2.0 12-20-17 2Y CME EXPIRES 12/20/19 0993867.2	990594015 0.00% -3,500,000.0000	0.000 0.00	Level3 0.00%	 0.00 0.00	-1.00	1.00
FUTURES CONTRACT MAR 18 EURO-BUND (RXH8 SHORT) EXPIRES 03/08/2018 0993867.4	990597383 0.00% -13.0000	193,951.328 -2,521,367.26	Level3 -1.67%	 0.01 0.00	-0.15	-2,521,367.11
FUTURES CONTRACT MAR18 US 10YR NOTE (TYH8 LONG) EXPIRES 03/20/18 0993867.2	990597545 0.00% 19.0000	124,046.875 2,356,890.63	Level3 1.56%	 1.00 0.00	19.00	2,356,871.63
IRS USD 1.50 06-21-17 10Y LCH MATURITY 06/21/27 0993867.2	990584242 0.00% -500,000.0000	0.000 0.00	Level3 0.00%	 0.00 0.00	-1.00	1.00
IRS USD 1.75 12/21/16 10Y LCH EXPIRES 12/21/26 0993867.2	990576385 0.00% -1,000,000.0000	0.000 0.00	Level3 0.00%	 0.00 0.00	-2.00	2.00
IRS USD 2.00 07-12-17 6YR CME EXPIRES 07/12/2023	990590809 0.00%	0.000	Level3			

PREMIER FARNELL CORP.
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(a)	(b) (c)	(e)			(d)	
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	-2,700,000.0000	0.00	0.00%	0.00 0.00	-1.00	1.00
IRS USD 2.25 12-21-16 30Y CME EXPIRES 12/21/46	990577498 0.00%	0.000	Level3			
0993867.2	-2,400,000.0000	0.00	0.00%	0.00 0.00	-1.00	1.00
IRS USD 2.33 08/19/15 10Y CME EXPIRES 08/19/25	990563456 0.00%	0.000	Level3			
0993867.2	-1,200,000.0000	0.00	0.00%	0.00 0.00	-1.00	1.00
IRS USD 2.335 08/24/15 10Y CME EXPIRES 08/24/25	990563628 0.00%	0.000	Level3			
0993867.2	-1,200,000.0000	0.00	0.00%	0.00 0.00	-1.00	1.00
IRS USD 2.50 06/15/16 30Y CME EXPIRES 06/15/46	990569270 0.00%	0.000	Level3			
0993867.2	-1,300,000.0000	0.00	0.00%	0.00 0.00	-0.36	0.36
Total Other		-185,864.38	-0.12%	N/A 0.00	28.13	-185,892.51
Total Alternative		-185,864.38	-0.12%	N/A 0.00	28.13	-185,892.51
Other Assets						
Common/Collective Funds						
★	PAPS LONG DURATION CORP BD PORT	998162697 0.00%	12.080	Level3		
	0993867.2	3,062,951.5700	37,000,454.97	24.46%	11.41 0.00	34,939,489.03 2,060,965.94
★	PIMCO PRIVATE INVESTMENT GRD CORP. SECTOR	998157309 0.00%	9.460	Level3		

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December 31, 2017

(a) (b) (c) (e) (d)

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
0993867.2	464,091.5170	4,390,305.75	2.90%	10.97 0.00	5,091,927.13	-701,621.38
Total Common/Collective Funds		41,390,760.72	27.36%	N/A 0.00	40,031,416.16	1,359,344.56
Miscellaneous Assets						
CASH HELD FOR DERIVATIVES COLLATERAL AT CREDIT SUISSE	990557361 0.00%	1.000 03/31/2015	Level n/a			
0993867.2	641,000.0000	641,000.00	0.42%	1.00 0.00	641,000.00	0.00
CASH HELD FOR DERIVATIVES COLLATERAL AT UBS	990591374 0.00%	1.000	Level n/a			
0993867.2	10,000.0000	10,000.00	0.01%	1.00 0.00	10,000.00	0.00
EUR EXCESS CASH HELD @ CREDIT SUISSE FOR EUX FUT OPTIONS	990564547 0.00%	1.200	Level n/a			
0993867.4	7,112.1200	8,531.70	0.01%	1.18 0.00	8,419.67	112.03
GBP EXCESS CASH HELD AT CREDIT SUISSE FOR LCH SWAPS	990580485 0.00%	1.350	Level3			
0993867.5	7,288.3800	9,836.40	0.01%	1.34 0.00	9,747.37	89.03
MXN EXCESS CASH HELD AT CREDIT SUISSE FOR CME SWAPS	995059410 0.00%	0.050	Level n/a			
0993867.6	255,819.9100	12,916.35	0.01%	0.05 0.00	13,093.52	-177.17
USD EXCESS CASH HELD AT CREDIT SUISSE FOR FUTURES	995058701 0.00%	1.000	Level n/a			
0993867.2	9,040.2300	9,040.23	0.01%	1.00 0.00	9,040.23	0.00

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SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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(a)	(b) (c)					(d)
Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
USD EXCESS CASH HELD AT CREDIT SUISSE FOR CME SWAPS 0993867.2	995058711 0.00% 58,918.3900	1.000 58,918.39	Level n/a 0.04%	 1.00 0.00	58,918.39	0.00
USD EXCESS CASH HELD AT CREDIT SUISSE FOR LCH SWAPS 0993867.2	995067217 0.00% 18,164.5800	1.000 18,164.58	Level2 0.01%	 1.00 0.00	18,164.58	0.00
Total Miscellaneous Assets		768,407.65	0.51%	N/A 0.00	768,383.76	23.89
Total Other Assets		42,159,168.37	27.87%	N/A 0.00	40,799,799.92	1,359,368.45
Cash and Cash Equivalents						
Cash						
US DOLLAR CURRENCY 0993867.2	USD 0.00% 0.0000	1.000 0.00	Level n/a 0.00%	 0.00 0.00	0.00	0.00
CASH AND CASH EQUIVALENTS - CAD	628.2900	499.05	0.00%	0.78 0.00	493.20	5.85
CASH AND CASH EQUIVALENTS - EUR	33,512.0400	40,201.04	0.03%	1.19 0.00	39,857.65	343.39
CASH AND CASH EQUIVALENTS - GBP	25,158.8900	33,954.44	0.02%	1.33 0.00	33,542.66	411.78
CASH AND CASH EQUIVALENTS - MXN	294,055.2900	14,846.85	0.01%	0.05 0.00	15,230.84	-383.99
Total for Asset	353,354.5100	89,501.38	0.06%	0.25 0.00	89,124.35	377.03
Total Cash		89,501.38	0.06%	N/A 0.00	89,124.35	377.03
Money Market Funds						

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(a) (b) (c) (e) (d)

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value	Unrealized Gain/Loss On Book Value
FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES	3140000H4 1.18%	1.000	Level n/a			
0993867.1	20,936.8100	20,936.81	0.01%	1.00 208.65	20,936.81	0.00
0993867.2	2,561,026.8400	2,561,026.84	1.69%	1.00 1,226.04	2,561,026.84	0.00
Total for Asset	2,581,963.6500	2,581,963.65	1.72%	1.00 1,434.69	2,581,963.65	0.00
Total Money Market Funds		2,581,963.65	1.71%	N/A 1,434.69	2,581,963.65	0.00
Total Cash and Cash Equivalents		2,671,465.03	1.77%	N/A 1,434.69	2,671,088.00	377.03
Net Holdings		151,266,085.85	100.00%	N/A 1,031,938.64	139,895,227.75	11,370,858.10
FEDERATED TREASURY OBLIGATIONS INSTITUTIONAL SHARES	1,226.09	1,226.09			1,224.98	
Limited Partnership Units:						
COLONY INVESTORS IV	7,298,112.0000	45,000.00			1.00	
FIRSTMARK II	5,000,000.0000	233,722.99			2,694,287.45	
LANDMARK EQUITY V	2,423,948.0000	15,295.00			1.00	
Total		151,561,329.93			142,590,742.18	

*Represents a party-in-interest

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 **Change in Actuarial Assumptions**

In addition to the required mortality and interest rate updates, the valuation recognized the following assumption changes as of January 1, 2017:

- The UK assumed conversion rate was changed from \$1.50 to \$1.40.

Plan Name:	Premier Farnell Corp. Master Pension Plan
EIN / PN:	51-0373145/021
Plan Sponsor:	Premier Farnell Corp.
Valuation Date	January 1, 2017