# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2016**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2016 or fiscal plan year beginning 12/31/2016 and ending 12/30/2017

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 10/28/1966

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
PANDUIT CORP.

18900 PANDUIT DRIVE
TINLEY PARK, IL 60487

**2b** Employer Identification Number (EIN) 36-2601300

**2c** Plan Sponsor's telephone number 708-532-1800

**2d** Business code (see instructions) 335900

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/11/2018 | TIMOTHY DEE |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

Preparer's name (including firm name, if applicable) and address (include room or suite number)

Preparer's telephone number

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor

ADMINISTRATIVE COMMITTEE

18900 PANDUIT DRIVE
TINLEY PARK, IL 60487

**3b** Administrator's EIN: 36-2881289

**3c** Administrator's telephone number: 708-532-1800

**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**4c** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 2575 |
| **6** | Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** | Total number of active participants at the beginning of the plan year | **6a(1)** | 1767 |
| **a(2)** | Total number of active participants at the end of the plan year | **6a(2)** | 1813 |
| **b** | Retired or separated participants receiving benefits | **6b** | 61 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 637 |
| **d** | Subtotal. Add lines **6a(2)**, **6b**, and **6c**. | **6d** | 2511 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 11 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 2522 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 2506 |
| **h** | Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 20 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2S 2T 3H 2E

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | ☐ | Insurance |
| **(2)** | ☐ | Code section 412(e)(3) insurance contracts |
| **(3)** | ☒ | Trust |
| **(4)** | ☐ | General assets of the sponsor |

**9b** Plan benefit arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | ☐ | Insurance |
| **(2)** | ☐ | Code section 412(e)(3) insurance contracts |
| **(3)** | ☒ | Trust |
| **(4)** | ☐ | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

| | | |
|---|---|---|
| **(1)** | ☒ | **R** (Retirement Plan Information) |
| **(2)** | ☐ | **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary |
| **(3)** | ☐ | **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |

**b General Schedules**

| | | |
|---|---|---|
| **(1)** | ☒ | **H** (Financial Information) |
| **(2)** | ☐ | **I** (Financial Information – Small Plan) |
| **(3)** | ☐ | **A** (Insurance Information) |
| **(4)** | ☒ | **C** (Service Provider Information) |
| **(5)** | ☒ | **D** (DFE/Participating Plan Information) |
| **(6)** | ☐ | **G** (Financial Transaction Schedules) |

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2016 Form M-1 annual report. If the plan was not required to file the 2016 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2016**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2016 or fiscal plan year beginning 12/31/2016 and ending 12/30/2017

| **A** Name of plan | **B** Three-digit plan number (PN) ▶ | |
|---|---|---|
| PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN | | 001 |
| **C** Plan sponsor's name as shown on line 2a of Form 5500 | **D** Employer Identification Number (EIN) | |
| PANDUIT CORP. | 36-2601300 | |

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 37 60 64 65 | RECORDKEEPER | 36332 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [X] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| COL SM CAP VAL II I - COLUMBIA MGT<br>PO BOX 8081<br>BOSTON, MA 02266 | 0.40% |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| DODGE & COX INCOME - BOSTON FINANC<br>P.O. BOX 8480<br>BOSTON, MA 02266 | 0.08% |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| FIDELITY INVESTMENTS INSTITUTIONAL | 60 | 0 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| TRP NEW HORIZONS - T. ROWE PRICE S<br><br>52-2269240 | 0.15% |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 12/31/2016 and ending 12/30/2017

**A** Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
PANDUIT CORP.

**D** Employer Identification Number (EIN)
36-2601300

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

| | | | |
|---|---|---|---|
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2055 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 35-6941728-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 1668076 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2045 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 32-6199848-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 3021027 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2060 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 35-6785642-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 160926 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2010 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 32-6199795-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 5246925 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2020 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 36-7594871-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 27455411 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2030 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 38-7010946-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 41562367 |
| **a** Name of MTIA, CCT, PSA, or 103-12 IE: | TRP RETIRE 2040 F | | |
| **b** Name of sponsor of entity listed in (a): | T. ROWE PRICE TRUST COMPANY | | |
| **c** EIN-PN 35-6941729-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) | 22409240 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2050 F

**b** Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

| **c** EIN-PN 30-6303214-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6633345 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2015 A

**b** Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

| **c** EIN-PN 35-6941654-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 808147 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: PIF DVRSD RA CIT T1

**b** Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

| **c** EIN-PN 46-0743367-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1402434 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: TRP NEW HORIZONS A

**b** Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

| **c** EIN-PN 52-6559833-014 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 60379489 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2005 F

**b** Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

| **c** EIN-PN 61-6434302-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 266674 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2025 F

**b** Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

| **c** EIN-PN 37-6495447-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9994885 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: TRP RETIRE 2035 F

**b** Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

| **c** EIN-PN 36-7595013-001 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6601997 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

## Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

# SCHEDULE H (Form 5500)

Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection**

For calendar plan year 2016 or fiscal plan year beginning 12/31/2016 and ending 12/30/2017

**A** Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
PANDUIT CORP.

**D** Employer Identification Number (EIN)
36-2601300

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 0 | 0 |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 0 | 0 |
| **(2)** Participant contributions | 1b(2) | 0 | 0 |
| **(3)** Other | 1b(3) | 0 | 0 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 13919101 | 15069587 |
| **(2)** U.S. Government securities | 1c(2) | 0 | 0 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | 0 | 0 |
| **(B)** All other | 1c(3)(B) | 0 | 0 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | 0 | 0 |
| **(B)** Common | 1c(4)(B) | 0 | 0 |
| **(5)** Partnership/joint venture interests | 1c(5) | 0 | 0 |
| **(6)** Real estate (other than employer real property) | 1c(6) | 0 | 0 |
| **(7)** Loans (other than to participants) | 1c(7) | 0 | 0 |
| **(8)** Participant loans | 1c(8) | 7997429 | 7969639 |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 143204283 | 187610943 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | 0 | 0 |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | 0 | 0 |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | 0 | 0 |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 156719187 | 197389314 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 149077751 | 141279765 |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | **1d(1)** | 0 | 0 |
| | **(2)** Employer real property | **1d(2)** | 0 | 0 |
| **e** | Buildings and other property used in plan operation | **1e** | 0 | 0 |
| **f** | Total assets (add all amounts in lines 1a through 1e) | **1f** | 470917751 | 549319248 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | **1g** | 0 | 0 |
| **h** | Operating payables | **1h** | 0 | 0 |
| **i** | Acquisition indebtedness | **1i** | 0 | 0 |
| **j** | Other liabilities | **1j** | 0 | 0 |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | **1k** | 0 | 0 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | **1l** | 470917751 | 549319248 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | **2a(1)(A)** | 16535604 | |
| | **(B)** Participants | **2a(1)(B)** | 16337637 | |
| | **(C)** Others (including rollovers) | **2a(1)(C)** | 910779 | |
| | **(2)** Noncash contributions | **2a(2)** | 0 | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | **2a(3)** | | 33784020 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | **2b(1)(A)** | 91843 | |
| | **(B)** U.S. Government securities | **2b(1)(B)** | 0 | |
| | **(C)** Corporate debt instruments | **2b(1)(C)** | 0 | |
| | **(D)** Loans (other than to participants) | **2b(1)(D)** | 0 | |
| | **(E)** Participant loans | **2b(1)(E)** | 263330 | |
| | **(F)** Other | **2b(1)(F)** | 0 | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | **2b(1)(G)** | | 355173 |
| | **(2)** Dividends: **(A)** Preferred stock | **2b(2)(A)** | 0 | |
| | **(B)** Common stock | **2b(2)(B)** | 0 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | **2b(2)(C)** | 12762822 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | **2b(2)(D)** | | 12762822 |
| | **(3)** Rents | **2b(3)** | | 0 |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | **2b(4)(A)** | 0 | |
| | **(B)** Aggregate carrying amount (see instructions) | **2b(4)(B)** | 0 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | **2b(4)(C)** | | 0 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | **2b(5)(A)** | 0 | |
| | **(B)** Other | **2b(5)(B)** | 0 | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | **2b(5)(C)** | | 0 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 33370073 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | 0 |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | 0 |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | 0 |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 22486110 |
| c Other income | 2c | | 3922623 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 106680821 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 28224798 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | 0 | |
| (3) Other | 2e(3) | 0 | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 28224798 |
| f Corrective distributions (see instructions) | 2f | | 0 |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | 18194 |
| h Interest expense | 2h | | 0 |
| i Administrative expenses: (1) Professional fees | 2i(1) | 0 | |
| (2) Contract administrator fees | 2i(2) | 0 | |
| (3) Investment advisory and management fees | 2i(3) | 0 | |
| (4) Other | 2i(4) | 36332 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 36332 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 28279324 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 78401497 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | 0 |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: GRANT THORNTON **(2)** EIN: 36-6055558

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | X | | 5000000 |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 4n | | X | |
| o | Defined Benefit Plan or Money Purchase Pension Plan Only: Were any distributions made during the plan year to an employee who attained age 62 and had not separated from service? | 4o | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

## Part V Trust Information

| **6a** Name of trust | **6b** Trust's EIN |
|---|---|
| | |

| **6c** Name of trustee or custodian | **6d** Trustee's or custodian's telephone number |
|---|---|
| | |

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2016**

**This Form is Open to Public Inspection.**

For calendar plan year 2016 or fiscal plan year beginning 12/31/2016 and ending 12/30/2017

**A** Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
PANDUIT CORP.

**D** Employer Identification Number (EIN)
36-2601300

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1**

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3**

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

## Part VII IRS Compliance Questions

| | |
|---|---|
| **20a** Is the plan a 401(k) plan? If "No," skip b | ☐ Yes ☐ No |
| **20b** How did the plan satisfy the nondiscrimination requirements for employee deferrals under section 401(k)(3) for the plan year? Check all that apply: | ☐ Design-based safe harbor ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A |
| **21a** What testing method was used to satisfy the coverage requirements under section 410(b) for the plan year? Check all that apply: | ☐ Ratio percentage test ☐ Average benefit test ☐ N/A |
| **21b** Did the plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) for the plan year by combining this plan with any other plan under the permissive aggregation rules? | ☐ Yes ☐ No |

**22a** If the plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS opinion letter or advisory letter, enter the date of the letter _____/_____/_____ and the serial number _____.

**22b** If the plan is an individually-designed plan that received a favorable determination letter from the IRS, enter the date of the most recent determination letter _____/_____/_____.

Financial Statements and Report of Independent Certified Public Accountants

# Panduit Corp.
# Employees' Profit Sharing Plan

December 30, 2017 and 2016

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# REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrative Committee
Panduit Corp.
Employees' Profit Sharing Plan

## Report on the financial statements

We were engaged to audit the accompanying financial statements of the Panduit Corp. Employees' Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 30, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 30, 2017, and the related notes to the financial statements.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### Basis for disclaimer of opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified information described in note C, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the certifying entities meet the requirements of 29 CFR 2520.103-8. The Plan administrator obtained certifications from these entities as of December 30, 2017 and 2016,

and for the year ended December 30, 2017, stating that the certified information provided to the Plan administrator is complete and accurate.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Supplementary information

The supplemental schedule of assets (held at end of year) as of December 30, 2017, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on form and content in compliance with DOL rules and regulations**

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the certified information described in note C, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Chicago, Illinois
September 10, 2018

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**December 30,**

| | 2017 | 2016 |
|---|---|---|
| **ASSETS** | | |
| Investments, at fair value | $404,310,944 | $332,335,684 |
| Investments, at contract value | 137,038,665 | 130,584,638 |
| Receivables | | |
| Company profit sharing | 9,059,312 | 10,641,239 |
| Notes receivable from participants | 7,969,639 | 7,997,429 |
| Total receivables | 17,028,951 | 18,638,668 |
| Total assets | 558,378,560 | 481,558,990 |
| **NET ASSETS AVAILABLE FOR BENEFITS** | $558,378,560 | $481,558,990 |

The accompanying notes are an integral part of these statements.

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**Year ended December 30, 2017**

| | |
|---|---|
| Additions to net assets attributed to | |
| Investment income | |
| Net appreciation in fair value of investments | $ 59,778,902 |
| Interest and dividends | 12,854,538 |
| Total investment income | 72,633,440 |
| Interest income on notes receivable from participants | 276,127 |
| Contributions | |
| Participant | 16,337,637 |
| Company profit sharing | 8,574,941 |
| Company match | 6,628,714 |
| Rollover | 910,779 |
| Total contributions | 32,452,071 |
| Total additions | 105,361,638 |
| Deductions from net assets attributed to | |
| Benefits paid to participants | 28,505,736 |
| Administrative expenses | 36,332 |
| Total deductions | 28,542,068 |
| **NET INCREASE** | 76,819,570 |
| Net assets available for benefits | |
| Beginning of year | 481,558,990 |
| End of year | $558,378,560 |

The accompanying notes are an integral part of this statement.

## NOTE A - DESCRIPTION OF THE PLAN

The following description of the Panduit Corp. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

### *General*

The Plan is a defined contribution plan established to enable eligible employees of Panduit Corp. (the Company) to share in a portion of the Company's profits and to defer receipt of and receive a match on a portion of their compensation for the principal purpose of providing benefits at the time of retirement, disability or death. Employees of the Company are automatically enrolled in the Plan. Employees of the Company are eligible to participate in the profit-sharing portion of the Plan upon meeting the Plan's eligibility requirements and are employed on the last day of the Plan year, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

### *Contributions*

Participants can contribute up to 75% of their annual compensation. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company matches dollar for dollar employee deferrals up to 3% of their compensation, and 50% of participant deferrals greater than 3% but not greater than 5%. If any participant contributes 5% or more of his or her compensation, the Company will match a maximum of 4% of the participant's compensation. The Company may also make profit-sharing contributions on a discretionary basis. In order to share in the Company's profit-sharing contributions, a participant must be actively employed on the last day of the Plan year. Contributions are subject to certain limitations. The Company made a discretionary profit-sharing contribution of 5.54% in 2017 and 6.69% in 2016 of the participant's eligible compensation.

### *Participant Accounts*

Each participant's account is credited with the participant's contributions and Company matching contributions, and allocations of (1) the Company's profit-sharing contribution, if any, and (2) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on the number of participants in the plan, as defined. Investment fees are generally assessed as a percentage of assets invested, and are deducted directly from participant's investment returns. Transaction-based fees for optional services such as loans are charged directly to participant accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### *Vesting*

Participants are immediately vested in their contributions and Company matching contributions plus actual earnings thereon, as defined by the Plan. For profit-sharing contributions received, a participant is 100% vested after three years of credited service. In the event of death, disability or retirement at designated ages, as defined, participants become fully vested.

***Investment Options***

Upon enrollment in the Plan, participants may direct contributions in a variety of investment choices, as more fully described in the Plan agreement. Participants may change their investment options at any time.

***Notes Receivable from Participants***

Participants may borrow from their fund accounts up to a maximum equal to the lesser of $50,000 or 50% of their vested account balances. Loan terms range from one to five years. The loans are collateralized by the balance in the participant's account and bear interest at the prime rate at the time the loan is issued. Principal and interest are paid through payroll deductions.

***Payment of Benefits***

Generally, upon termination of service for any reason, participants may elect to receive a lump-sum cash distribution or installment payments, or to defer payment of their vested account balance until a later date. Upon attainment of age 59-1/2, subject to certain limitations as defined, a participant may make withdrawals from his or her vested account. These payments and withdrawals are subject to certain conditions and elections, as defined in the Plan agreement. Distributions from the Plan are subject to federal income tax rules and regulations.

***Expenses***

Certain administrative expenses of the Plan are paid by Fidelity Management Trust Company (Fidelity) out of the assets of the Plan and constitute a charge on the respective investment funds or on the individual participants' accounts. Certain other Plan expenses can be paid by the Plan from the forfeitures balance, or by the Company.

***Forfeited Accounts***

At December 30, 2017 and 2016, unallocated forfeited non-vested participant accounts approximated $196,500 and $240,000, respectively. Forfeited non-vested accounts will be used to reduce current or future Company contributions and to pay administrative expenses. During 2017, approximately $261,000 was used to reduce Company contributions and $-0- was used to reduce administrative expenses.

## NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

***Basis of Accounting***

The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

***Investment Valuation and Income Recognition***

Except for certain investments in the Plan's stable value investment option (see note F), the Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based on the terms of the Plan agreement.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the Unites States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

***Payment of Benefits***

Benefits are recorded when paid.

## NOTE C - INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the Plan's trustee, and MassMutual Retirement Services (a division of Massachusetts Mutual Life Insurance Company), a custodian of certain underlying investments of the Plan, have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 30, 2017 and 2016.

- Investment income and interest income on notes receivable from participants, as shown in the statement of changes in net assets available for benefits for the year ended December 30, 2017.

- Schedule H, line 4i - schedule of assets (held at end of year) as of December 30, 2017.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

## NOTE D - FAIR VALUE MEASUREMENTS

That framework provides a fair value hierarchy that prioritizes the inputs using valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 30, 2017 and 2016.

Shares of registered investment companies - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective funds - An investment formed from the pooling of investments by institutional investors. The funds allow for daily liquidity with no additional days' notice required for redemption for participant-directed

transactions. The collective trusts are valued as NAV as the practical expedient. Redemption of the collective funds are generally permitted daily and there are no unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 30:

| | 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $212,458,902 | $ - | $ - | $212,458,902 |
| Money market collective trust fund | 1,190,292 | - | - | 1,190,292 |
| Total assets in the fair value hierarchy | $213,649,194 | $ - | $ - | 213,649,194 |
| Investments valued at NAV | | | | 190,661,750 |
| Total assets at fair value | | | | $404,310,944 |

| | 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $170,638,288 | $ - | $ - | $170,638,288 |
| Money market collective trust fund | 2,884,472 | - | - | 2,884,472 |
| Total assets in the fair value hierarchy | $173,522,670 | $ - | $ - | 173,522,760 |
| Investments valued at NAV | | | | 158,812,924 |
| Total assets at fair value | | | | $332,335,684 |

## NOTE E - RELATED-PARTY TRANSACTIONS

The Plan's investments are held and invested by Fidelity, as the trustee. Certain investment assets are issued by Fidelity or an affiliate thereof and these transactions qualify as a party-in-interest. Fidelity also performs administrative and record-keeping services for the Plan.

Certain employees of the Company served as trustee and administrators of the Plan. These employees did not receive compensation from the Plan for their services as trustee and administrators. The Company may also pay certain administrative costs of the Plan.

## NOTE F - PANDUIT STABLE VALUE FUND

The Panduit Stable Value Fund (the Fund) is a unitized custom fund that is comprised of the Mass Mutual Life Insurance SAGIC contract (the SAGIC), security-backed, synthetic contracts with Prudential Ins Co of America and Pacific LifeCorp (the Synthetics) and the Wells Fargo Black Rock Short Term Investment Fund and the Wells Fargo Stable Value Fund (the collective trusts). The purpose of the Fund is to provide a stated rate of return that insulates participants' accounts from daily fluctuations in the market.

The Synthetics invest in various bonds and wrapper contracts which enable withdrawals to be made at contract value rather than at the fair value of the underlying assets. Contract crediting rates for the Synthetics are reset at least quarterly, as specified in the respective contract, and will have an interest crediting rate not less than zero percent.

The SAGIC is invested in a MassMutual Diversified Bond Separate Investment Account (SIA), a commingled separate account created for the purpose of backing the SAGIC. The SIA consists primarily of assets attributable to contract holder deposits in the SAGIC, and the assets of the SIA are segregated from MassMutual's General Investment Account and are to be used solely to satisfy the claims of the contract holder. Any insufficiency of the SIA is subject to claim against MassMutual's General Investment Account.

Following are the components of this Fund that are reported at contract value:

| | 2017 | 2016 |
|---|---|---|
| Synthetics | $ 77,665,428 | $ 45,808,172 |
| SAGIC | 59,373,237 | 84,776,466 |
| Total investment, at contract value | $137,038,665 | $130,584,638 |

Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions plus credited interest less participant withdrawals and administrative expenses.

Contract value is the relevant measurement attribute for that portion of the Fund's net assets available for benefits attributable to the SAGIC and Synthetics. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rates are reviewed on a periodic basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuers. Such events include the following:
(1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan),

(2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or
(4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

The collective trusts invest in high quality fixed income securities. There are no known unfunded commitments or restrictions on the collective trusts. The collective trusts are reported at fair value on the statement of net assets.

## NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 30:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per financial statements | $558,378,560 | $481,558,990 |
| Company profit-sharing contribution receivable | (9,059,312) | (10,641,239) |
| Net assets available for benefits per Form 5500 | $549,319,248 | $470,917,751 |

The following is a reconciliation of net increase for the year ended December 30, 2017, per the financial statements to Form 5500:

| | |
|---|---|
| Net increase per financial statements | $76,819,570 |
| Plus prior-year contribution receivable | 10,641,239 |
| Less current-year contribution receivable | (9,059,312) |
| Net income per Form 5500 | $78,401,497 |

## NOTE H - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

## NOTE I - TAX STATUS

The Plan adopted a volume submitter plan sponsored by Fidelity Management Research Company. The volume submitter plan has received an opinion letter from the Internal Revenue Service (IRS) dated March 31, 2014, as to the volume submitter plan's qualified status. The opinion letter has been relied upon by the Plan. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the opinion letter; however, the Plan administrator believes that the Plan is being operated, in all material respects, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

## NOTE K - SUBSEQUENT EVENTS

The Plan administrator has evaluated the Plan's December 30, 2017, financial statements for subsequent events through September 10, 2018, the date the financial statements were available to be issued. The Company is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULE

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | Shares of registered investment companies | | |
| | Dodge & Cox | Dodge & Cox Income | ** | $ 19,339,989 |
| | Vanguard Funds | Vanguard Index Fund | ** | 49,436,176 |
| | Columbia | Col Sm Cap Val II Y | ** | 13,078,356 |
| | Loomis Sayles | Loomis Sayles Value Fund | ** | 18,472,312 |
| | American Century | American Century Growth R6 Fund | ** | 67,943,614 |
| | American Funds | American Funds Europacific Growth R6 Fund | ** | 27,301,541 |
| | Vanguard Funds | Vang Ext Mkt Idx Adm | ** | 842,788 |
| | Vanguard Funds | Vang Tot Intl Stk Ad | ** | 974,538 |
| | Fidelity Investments | Fidelity US Government MMRK PRM | ** | 15,069,587 |
| | | Common/Collective Trusts | | |
| | T. Rowe Price | T. Rowe Price Retirement 2010 Fund | ** | 5,246,925 |
| | T. Rowe Price | T. Rowe Price Retirement 2020 Fund | ** | 27,455,411 |
| | T. Rowe Price | T. Rowe Price Retirement 2030 Fund | ** | 41,562,368 |
| | T. Rowe Price | T. Rowe Price Retirement 2040 Fund | ** | 22,409,240 |
| | T. Rowe Price | T. Rowe Price Retirement 2050 Fund | ** | 6,633,345 |
| | T. Rowe Price | T. Rowe Price New Horizons Fund | ** | 60,379,489 |
| | Principal | Principal Diversified Real Asset CIT T1 Fund | ** | 1,402,434 |
| | T. Rowe Price | T. Rowe Price Retirement 2005 Fund | ** | 266,674 |
| | T. Rowe Price | T. Rowe Price Retirement 2015 Fund | ** | 808,147 |
| | T. Rowe Price | T. Rowe Price Retirement 2025 Fund | ** | 9,994,885 |
| | T. Rowe Price | T. Rowe Price Retirement 2035 Fund | ** | 6,601,997 |
| | T. Rowe Price | T. Rowe Price Retirement 2045 Fund | ** | 3,021,027 |
| | T. Rowe Price | T. Rowe Price Retirement 2055 Fund | ** | 1,668,076 |
| | T. Rowe Price | T. Rowe Price Retirement 2060 Fund | ** | 160,926 |
| | | Collective trust | | |
| | Wells Fargo | Wells Fargo Short Term Investment Fund S, 0.18% | ** | 1,190,292 |
| | Wells Fargo | Wells Fargo Stable Value Fund W | ** | 3,050,807 |
| | | Total investments at fair value | | 404,310,944 |
| | | Fully Benefit-Responsive Investment Contracts | | |
| | | Separate Account Guaranteed Investment Contract | | |
| * | Massachusetts Mutual Life Insurance Company | Stable Value Core Account SB27 | ** | $ 59,373,237 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | Prudential Insurance Company of America | Fixed maturity synthetic GIC, 1.27% | ** | $ 246,429 |
| | Pacific LifeCorp | Fixed maturity synthetic GIC, 2.84% | ** | (1,158,446) |
| | | Bonds included within the Synthetic Investment Contracts Held | | |
| | | AbbVie Inc | ** | 30,056 |
| | | Activision Blizzard Inc | ** | 112,299 |
| | | AIG Global Funding | ** | 145,240 |
| | | AIG Global Funding | ** | 44,789 |
| | | Airgas Inc | ** | 176,015 |
| | | Ally Auto Receivables Trust 2015-1 | ** | 64,833 |
| | | Ally Auto Receivables Trust 2017-2 | ** | 224,352 |
| | | Amal Ltd/Cayman Islands | ** | 145,896 |
| | | American Express Credit Account Master Trust | ** | 267,890 |
| | | American Express Credit Account Master Trust | ** | 209,179 |
| | | American Express Credit Corp | ** | 140,965 |
| | | American Express Credit Corp | ** | 29,777 |
| | | American Express Credit Corp | ** | 29,970 |
| | | American Honda Finance Corp | ** | 160,600 |
| | | American Honda Finance Corp | ** | 45,089 |
| | | American Honda Finance Corp | ** | 100,249 |
| | | American Honda Finance Corp | ** | 10,008 |
| | | AmeriCredit Automobile Receivables Trust 2017-3 | ** | 173,972 |
| | | AmeriCredit Automobile Receivables Trust 2017-4 | ** | 249,110 |
| | | Amphenol Corp | ** | 170,095 |
| | | Anheuser-Busch InBev Finance Inc | ** | 155,556 |
| | | Anheuser-Busch InBev Finance Inc | ** | 105,613 |
| | | ARI Fleet Lease Trust 2017-A | ** | 114,841 |
| | | Arlington Independent School District/TX | ** | 139,317 |
| | | AT&T Inc | ** | 50,405 |
| | | AT&T Inc | ** | 59,938 |
| | | AT&T Inc | ** | 50,742 |
| | | AT&T Inc | ** | 155,455 |
| | | AT&T Inc | ** | 81,229 |
| | | AvalonBay Communities Inc | ** | 83,078 |
| | | AvalonBay Communities Inc | ** | 159,921 |
| | | BA Credit Card Trust | ** | 229,891 |
| | | BA Credit Card Trust | ** | 154,441 |
| | | BA Credit Card Trust | ** | 69,373 |
| | | BAE Systems PLC | ** | 204,587 |
| | | Baker Hughes a GE Co LLC | ** | 45,013 |
| | | Bank of America Corp | ** | 90,852 |
| | | Bank of America Corp | ** | 101,230 |
| | | Bank of America Corp | ** | 61,702 |
| | | Bank of America Corp | ** | 142,886 |
| | | Bank of America Corp | ** | 154,537 |
| | | Bank of Montreal | ** | 50,093 |
| | | Bank of Montreal | ** | 29,912 |
| | | Bank of Montreal | ** | 50,071 |
| | | Bank of New York Mellon Corp/The | ** | 100,616 |
| | | Bank of New York Mellon Corp/The | ** | 45,339 |
| | | Bank of Nova Scotia/The | ** | 397,771 |
| | | Bank of Nova Scotia/The | ** | 70,030 |
| | | Bank of Nova Scotia/The | ** | 73,794 |
| | | Bank of The West Auto Trust 2015-1 | ** | 44,139 |
| | | BB&T Corp | ** | 50,730 |
| | | BB&T Corp | ** | 154,135 |
| | | Bergen County Improvement Authority/The | ** | 125,959 |
| | | BMW US Capital LLC | ** | 59,785 |
| | | BMW US Capital LLC | ** | 160,263 |
| | | Boston Properties LP | ** | 157,564 |
| | | Boston Properties LP | ** | 141,535 |
| | | BP Capital Markets PLC | ** | 150,646 |
| | | Burlington Northern Santa Fe LLC | ** | 133,177 |
| | | Caesars Palace Las Vegas Trust 2017-VICI | ** | 153,839 |
| | | Capital Auto Rec Trust | ** | 77,486 |
| | | Capital Auto Rec Trust | ** | 23,265 |
| | | Capital One Financial Corp | ** | 150,051 |
| | | Capital One MultAsset Tr | ** | 218,839 |
| | | Capital One Multi-Asset Execution Trust | ** | 313,287 |
| | | Cardinal Health Inc | ** | 115,035 |
| | | Cardinal Health Inc | ** | 157,512 |
| | | Cargill Inc | ** | 154,268 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | CarMax Auto Owner Trust 2016-1 | ** | $ 194,684 |
| | | CarMax Auto Owner Trust 2017-3 | ** | 84,615 |
| | | Caterpillar Financial Services Corp | ** | 50,172 |
| | | Caterpillar Financial Services Corp | ** | 50,185 |
| | | Caterpillar Financial Services Corp | ** | 19,884 |
| | | Caterpillar Financial Services Corp | ** | 144,865 |
| | | CenterPoint Energy Houston Electric LLC | ** | 159,189 |
| | | CenterPoint Energy Transition | ** | 104,321 |
| | | Charles Schwab Corp/The | ** | 80,092 |
| | | Chase Issuance Trust | ** | 208,113 |
| | | Chevron Corp | ** | 238,506 |
| | | Chevron Corp | ** | 19,925 |
| | | Chevron Corp | ** | 29,940 |
| | | Chevron Phillips Chemical Co LLC / LP | ** | 50,109 |
| | | Cintas Corp No 2 | ** | 162,593 |
| | | Cisco Systems Inc | ** | 34,996 |
| | | CIT Equipment Collateral 2014-VT1 | ** | 19,029 |
| | | Citibank Credit Iss Tr | ** | 220,867 |
| | | Citigroup Commercial Mortgage Trust 2013-GC11 | ** | 226,198 |
| | | Citigroup Inc | ** | 157,716 |
| | | Citigroup Inc | ** | 70,142 |
| | | Citigroup Inc | ** | 70,569 |
| | | Citigroup Inc | ** | 100,720 |
| | | Citigroup Inc | ** | 159,812 |
| | | Citigroup Inc | ** | 152,215 |
| | | Citizens Bank NA/Providence RI | ** | 248,625 |
| | | City of Houston TX | ** | 75,309 |
| | | CNH Equipment Trust 2014-C | ** | 28,424 |
| | | CNH Equipment Trust 2015-B | ** | 105,761 |
| | | CNH Equipment Trust 2015-C | ** | 141,685 |
| | | CNH Equipment Trust 2017-B | ** | 64,553 |
| | | COMM 2012-CCRE3 Mortgage Trust | ** | 471,904 |
| | | COMM 2012-CCRE4 Mortgage Trust | ** | 402,449 |
| | | COMM 2012-CCRE5 Mortgage Trust | ** | 325,422 |
| | | COMM 2013-CCRE6 Mortgage Trust | ** | 386,179 |
| | | COMM 2013-CCRE7 Mortgage Trust | ** | 398,956 |
| | | Commercial Mortgage Pass Through Certificates | ** | 252,171 |
| | | Commonwealth Edison Co | ** | 156,068 |
| | | Consumers Energy Co | ** | 109,134 |
| | | Corning Inc | ** | 151,193 |
| | | County of Baltimore MD | ** | 237,809 |
| | | County of Cuyahoga OH | ** | 338,399 |
| | | County of Denton TX | ** | 159,316 |
| | | CVS Health Corp | ** | 120,984 |
| | | Daimler Finance North America LLC | ** | 151,801 |
| | | Daimler Finance North America LLC | ** | 147,868 |
| | | Daimler Finance North America LLC | ** | 149,178 |
| | | Dell Equipment Finance Trust 2017-1 | ** | 220,021 |
| | | Dragon 2012 LLC | ** | 96,933 |
| | | Duke Energy Carolinas LLC | ** | 87,153 |
| | | Duke Energy Indiana LLC | ** | 147,626 |
| | | Duke Energy Progress LLC | ** | 151,937 |
| | | Duke Realty LP | ** | 148,633 |
| | | Eaton Corp | ** | 151,115 |
| | | Ecolab Inc | ** | 60,430 |
| | | Education Loan ABS Tr | ** | 83,946 |
| | | EI du Pont de Nemours & Co | ** | 90,856 |
| | | EMD Finance LLC (Merck KGaA) | ** | 70,321 |
| | | EMD Finance LLC (Merck KGaA) | ** | 160,737 |
| | | Entergy Arkansas Inc | ** | 157,559 |
| | | Entergy Texas Inc | ** | 81,018 |
| | | Enterprise Fleet Fin | ** | 157,244 |
| | | Exxon Mobil Corp | ** | 38,128 |
| | | Fannie Mae Pool | ** | 98,952 |
| | | Fannie Mae Pool | ** | 20,253 |
| | | Fannie Mae Pool | ** | 6,407 |
| | | Fannie Mae Pool | ** | 54,960 |
| | | Fannie Mae Pool | ** | 95,651 |
| | | Fannie Mae Pool | ** | 28,731 |
| | | Fannie Mae Pool | ** | 22,946 |
| | | Fannie Mae Pool | ** | 15,991 |
| | | Fannie Mae Pool | ** | 17,112 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | Fannie Mae Pool | ** | $ 23,966 |
| | | Fannie Mae Pool | ** | 7,888 |
| | | Fannie Mae Pool | ** | 76,195 |
| | | Fannie Mae Pool | ** | 29,189 |
| | | Fannie Mae Pool | ** | 21,886 |
| | | Fannie Mae Pool | ** | 15,137 |
| | | Fannie Mae Pool | ** | 77,164 |
| | | Fannie Mae Pool | ** | 20,977 |
| | | Fannie Mae Pool | ** | 19,261 |
| | | Fannie Mae Pool | ** | 69,359 |
| | | Fannie Mae Pool | ** | 25,703 |
| | | Fannie Mae Pool | ** | 84,361 |
| | | Fannie Mae Pool | ** | 39,640 |
| | | Fannie Mae Pool | ** | 289,447 |
| | | Fannie Mae Pool | ** | 107,547 |
| | | Fannie Mae Pool | ** | 98,080 |
| | | Fannie Mae Pool | ** | 218,130 |
| | | Fannie Mae Pool | ** | 520,642 |
| | | Fannie Mae Pool | ** | 333,133 |
| | | Fannie Mae Pool | ** | 284,863 |
| | | Fannie Mae Pool | ** | 219,252 |
| | | Fannie Mae Pool | ** | 255,556 |
| | | Fannie Mae Pool | ** | 390,386 |
| | | Fannie Mae Pool | ** | 393,244 |
| | | Fannie Mae Pool | ** | 388,976 |
| | | Fannie Mae Pool | ** | 260,421 |
| | | Fannie Mae Pool | ** | 785,138 |
| | | Fannie Mae Pool | ** | 408,673 |
| | | Fannie Mae Pool | ** | 615,881 |
| | | Fannie Mae Pool | ** | 1,795,087 |
| | | Fannie Mae Pool | ** | 451,900 |
| | | Fannie Mae-Aces | ** | 91,775 |
| | | FHLMC K710 A2 Multifam | ** | 424,775 |
| | | FHLMC Multifamily Structured Passthrough | ** | 116,654 |
| | | FHMS K712 A2 | ** | 220,506 |
| | | Fiserv Inc | ** | 151,892 |
| | | FN 2.85 MultiFam FWD Jan 2018 | ** | 252,599 |
| | | Ford Credit Auto Owner Tr | ** | 173,225 |
| | | Ford Credit Auto Owner Tr | ** | 199,542 |
| | | Ford Credit Auto Owner Tr | ** | 199,180 |
| | | Ford Credit Auto Owner Tr | ** | 177,562 |
| | | Ford Credit Auto Owner Trust 2017-REV2 | ** | 99,198 |
| | | Fortive Corp | ** | 158,767 |
| | | Fortive Corp | ** | 69,551 |
| | | Freddie Mac Gold Pool | ** | 958 |
| | | Freddie Mac Gold Pool | ** | 4,233 |
| | | Freddie Mac Gold Pool | ** | 2,984 |
| | | Freddie Mac Gold Pool | ** | 37,976 |
| | | Freddie Mac Gold Pool | ** | 7,081 |
| | | Freddie Mac Gold Pool | ** | 13,490 |
| | | Freddie Mac Gold Pool | ** | 676 |
| | | Freddie Mac Gold Pool | ** | 5,610 |
| | | Freddie Mac Gold Pool | ** | 4,633 |
| | | Freddie Mac Gold Pool | ** | 17,179 |
| | | Freddie Mac Gold Pool | ** | 1,522 |
| | | Freddie Mac Gold Pool | ** | 76,015 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 48,369 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 200,649 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 146,800 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 225,412 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 225,588 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 786,522 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 201,773 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 94,855 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 106,168 |
| | | Freddie Mac Non Gold Pool | ** | 8,011 |
| | | Freddie Mac Non Gold Pool | ** | 30,525 |
| | | Freddie Mac Non Gold Pool | ** | 30,899 |
| | | Freddie Mac Non Gold Pool | ** | 121,901 |
| | | Freddie Mac Non Gold Pool | ** | 60,619 |
| | | Freddie Mac Non Gold Pool | ** | 178,368 |
| | | Freddie Mac Non Gold Pool | ** | 126,529 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | Freddie Mac Non Gold Pool | ** | $ 287,256 |
| | | Freddie Mac Non Gold Pool | ** | 263,421 |
| | | Freddie Mac Non Gold Pool | ** | 136,947 |
| | | Freddie Mac Non Gold Pool | ** | 121,624 |
| | | Freddie Mac Non Gold Pool | ** | 202,207 |
| | | Freddie Mac Non Gold Pool | ** | 197,368 |
| | | Freddie Mac Non Gold Pool | ** | 398,889 |
| | | Freddie Mac Non Gold Pool | ** | 395,350 |
| | | Freddie Mac Non Gold Pool | ** | 579,467 |
| | | Freddie Mac Non Gold Pool | ** | 470,715 |
| | | Freddie Mac REMICS | ** | 4,981 |
| | | Freddie Mac REMICS | ** | 62,053 |
| | | GAHR Commercial Mortgage Trust 2015-NRF | ** | 30,153 |
| | | Gate Capital Cayman Two Ltd | ** | 157,555 |
| | | General Electric Co | ** | 151,424 |
| | | General Mills Inc | ** | 89,832 |
| | | Gilead Sciences Inc | ** | 87,244 |
| | | Gilead Sciences Inc | ** | 15,015 |
| | | Ginnie Mae I pool | ** | 13,442 |
| | | Ginnie Mae I pool | ** | 2,338 |
| | | Ginnie Mae I pool | ** | 4,356 |
| | | Ginnie Mae II pool | ** | 1,442 |
| | | Ginnie Mae II pool | ** | 4,658 |
| | | Ginnie Mae II pool | ** | 93,585 |
| | | Ginnie Mae II pool | ** | 5,265 |
| | | Ginnie Mae II pool | ** | 28,606 |
| | | Ginnie Mae II pool | ** | 49,826 |
| | | Ginnie Mae II pool | ** | 21,227 |
| | | Ginnie Mae II pool | ** | 35,055 |
| | | Ginnie Mae II pool | ** | 311,319 |
| | | GlaxoSmithKline Capital Inc | ** | 127,622 |
| | | GM Fin Auto Lease Tr | ** | 61,025 |
| | | GM Fin Auto Lease Tr | ** | 36,874 |
| | | GM Fin Consumer Auto Recv Tr 2017-2 | ** | 229,735 |
| | | GM Fin Consumer Auto Recv Tr 2017-2 | ** | 119,272 |
| | | GNMA | ** | 344,793 |
| | | GNMA | ** | 198,546 |
| | | Goldman Sachs Group Inc/The | ** | 142,463 |
| | | Goldman Sachs Group Inc/The | ** | 157,356 |
| | | Goldman Sachs Group Inc/The | ** | 60,030 |
| | | Goldman Sachs Group Inc/The | ** | 70,654 |
| | | Goldman Sachs Group Inc/The | ** | 70,013 |
| | | Goldman Sachs Group Inc/The | ** | 220,442 |
| | | Goodrich Area School District | ** | 183,591 |
| | | GS Mortgage Securities Trust 2012-GCJ9 | ** | 218,020 |
| | | GS Mortgage Securities Trust 2012-GCJ9 | ** | 150,323 |
| | | GSMS 2012-GCJ7 A4 9.2-Yr CMBS | ** | 389,215 |
| | | Guardian Life Global Funding | ** | 73,740 |
| | | Guardian Life Global Funding | ** | 176,202 |
| | | HALST 2016-C A2 | ** | 114,023 |
| | | Hewlett Packard Enterprise Co | ** | 19,981 |
| | | Honda Auto Recv Tr | ** | 8,843 |
| | | Honda Auto Recv Tr | ** | 60,723 |
| | | Honda Auto Recv Tr 2017-3 | ** | 109,247 |
| | | Honeywell International Inc | ** | 147,740 |
| | | HSBC Bank USA NA | ** | 268,684 |
| | | HSBC USA Inc | ** | 100,737 |
| | | Hyundai Auto Lease Tr | ** | 7,655 |
| | | Hyundai Auto Receivables Trust 2015-B | ** | 75,547 |
| | | Hyundai Auto Receivables Trust 2017-A | ** | 219,015 |
| | | Hyundai Auto Receivables Trust 2017-B | ** | 173,769 |
| | | IBM Credit LLC | ** | 133,662 |
| | | Idaho State Building Authority | ** | 159,531 |
| | | John Deere Capital Corp | ** | 80,479 |
| | | John Deere Capital Corp | ** | 157,671 |
| | | John Deere Owner Trust 2017-B | ** | 114,235 |
| | | JPMorgan Chase & Co | ** | 154,905 |
| | | JPMorgan Chase & Co | ** | 100,772 |
| | | JPMorgan Chase & Co | ** | 30,098 |
| | | JPMorgan Chase & Co | ** | 60,440 |
| | | JPMorgan Chase & Co | ** | 44,830 |
| | | JPMorgan Chase & Co | ** | 110,390 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | JPMorgan Chase & Co | ** | $ 153,314 |
| | | JPMorgan Chase Comml Mtg Sec Tr | ** | 225,670 |
| | | JPMorgan Chase Comml Mtg Sec Tr | ** | 353,616 |
| | | JPMorgan Comm Mtg Sec Tr | ** | 181,691 |
| | | JPMorgan Comm Mtg Sec Tr | ** | 216,114 |
| | | Kaiser Foundation Hospitals | ** | 129,775 |
| | | Kansas City Power & Light Co | ** | 32,286 |
| | | Kentucky Higher Ed Std Ln Co | ** | 96,630 |
| | | KeyCorp | ** | 85,225 |
| | | Kimco Realty Corp | ** | 159,428 |
| | | King International Leasing LLC | ** | 92,396 |
| | | Kraft Heinz Foods Co | ** | 153,853 |
| | | Kubota Credit Owner Trust 2017-1 | ** | 218,242 |
| | | Lake County Community School Dist No 50 Woodland | ** | 99,426 |
| | | L'Anse Creuse Public Schools | ** | 60,219 |
| | | Liberty Property LP | ** | 157,820 |
| | | Lockheed Martin Corp | ** | 50,037 |
| | | Marathon Oil Corp | ** | 159,188 |
| | | Marathon Petroleum Corp | ** | 163,729 |
| | | MassMutual Global Funding II | ** | 254,446 |
| | | Maxim Integrated Products Inc | ** | 152,890 |
| | | McCormick & Co Inc/MD | ** | 115,953 |
| | | McCormick & Co Inc/MD | ** | 45,438 |
| | | McDonald's Corp | ** | 15,036 |
| | | Medtronic Global Holdings SCA | ** | 100,024 |
| | | Medtronic Inc | ** | 30,398 |
| | | Mercedes-Benz Auto Rec Tr | ** | 100,197 |
| | | Metropolitan Life Global Funding I | ** | 149,779 |
| | | Michigan Finance Authority | ** | 119,250 |
| | | Micron Semiconductor Asia Pte Ltd | ** | 78,066 |
| | | MMAF Equipment Finance LLC 2015-A | ** | 37,770 |
| | | MMAF Equipment Finance LLC 2017-A | ** | 268,835 |
| | | MMAF Equipment Finance LLC 2017-B | ** | 388,664 |
| | | MO State Higher Ed Std Asst | ** | 118,755 |
| | | Morgan Stanley | ** | 157,423 |
| | | Morgan Stanley | ** | 159,784 |
| | | Morgan Stanley | ** | 71,519 |
| | | Morgan Stanley | ** | 40,500 |
| | | Morgan Stanley BAML Trust | ** | 231,576 |
| | | Morgan Stanley BAML Trust | ** | 239,140 |
| | | Morgan Stanley Barclays Bank Trust | ** | 157,608 |
| | | MS State Higher Ed Asst Co | ** | 416,906 |
| | | Navient Student Loan Trust 2016-6 | ** | 131,432 |
| | | NC State Edu Asst Auth | ** | 94,397 |
| | | NC State Edu Asst Auth | ** | 100,922 |
| | | Nevada Power Co | ** | 189,510 |
| | | New Hamp Higher Ed Ln Co | ** | 114,007 |
| | | New York Life Global Funding | ** | 158,596 |
| | | New York Life Global Funding | ** | 59,373 |
| | | New York Life Global Funding | ** | 40,239 |
| | | New York Life Global Funding | ** | 69,617 |
| | | New York State Urban Development Corp | ** | 228,802 |
| | | Nissan Auto Lease Trust 2017-A | ** | 149,731 |
| | | Nissan Auto Recv Owner Tr | ** | 54,107 |
| | | Nissan Auto Recv Owner Tr | ** | 128,116 |
| | | Nissan Auto Recv Owner Tr | ** | 218,608 |
| | | Norfolk Southern Corp | ** | 71,645 |
| | | North TX Highed Ed Auth | ** | 98,531 |
| | | Northrop Grumman Corp | ** | 140,108 |
| | | Northrop Grumman Corp | ** | 134,784 |
| | | Northstar Edu Fin Inc | ** | 380,991 |
| | | NYC Transit Fin Auth Future Tax Rev | ** | 151,056 |
| | | Occidental Petroleum Corp | ** | 159,663 |
| | | Ohio Phase In Recov Fund | ** | 210,374 |
| | | Oracle Corp | ** | 191,142 |
| | | Orange SA | ** | 89,115 |
| | | PACCAR Financial Corp | ** | 40,180 |
| | | PACCAR Financial Corp | ** | 79,166 |
| | | PacifiCorp | ** | 154,189 |
| | | Packaging Corp of America | ** | 65,171 |
| | | Parker-Hannifin Corp | ** | 156,526 |
| | | Peco Energy Co | ** | 169,918 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | PECO Energy Co | ** | $ 169,660 |
| | | Petroleos Mexicanos | ** | 346,608 |
| | | Petroleos Mexicanos | ** | 37,087 |
| | | Petroleos Mexicanos | ** | 398,739 |
| | | PHEAA Student Loan Trust 2011-1 | ** | 258,502 |
| | | PNC Bank NA | ** | 248,702 |
| | | PNC Bank NA | ** | 281,486 |
| | | PNC Financial Services Group Inc/The | ** | 86,062 |
| | | PPL Electric Utilities Corp | ** | 153,888 |
| | | Procter & Gamble Co/The | ** | 79,780 |
| | | Providence Health & Services Obligated Group | ** | 196,379 |
| | | Public Service Co of Colorado | ** | 146,354 |
| | | Public Service Co of New Hampshire | ** | 127,580 |
| | | Public Service Electric & Gas Co | ** | 91,825 |
| | | Public Service Electric & Gas Co | ** | 112,601 |
| | | Realty Income Corp | ** | 155,302 |
| | | Realty Income Corp | ** | 141,162 |
| | | Roche Holdings Inc | ** | 255,517 |
| | | Rockwell Automation Inc | ** | 120,000 |
| | | Rockwell Collins Inc | ** | 122,829 |
| | | Rogers Communications Inc | ** | 158,934 |
| | | Rolls-Royce PLC | ** | 199,703 |
| | | Royal Bank of Canada | ** | 75,408 |
| | | Royal Bank of Canada | ** | 284,226 |
| | | Royal Bank of Canada | ** | 55,775 |
| | | San Jose Redevelopment Agency Successor Agency | ** | 154,861 |
| | | SBA Small Business Investment Cos | ** | 89,087 |
| | | SBA Small Business Investment Cos | ** | 112,382 |
| | | SBA Small Business Investment Cos | ** | 163,555 |
| | | SCG Trust 2013-SRP1 | ** | 220,189 |
| | | Schlumberger Investment SA | ** | 155,141 |
| | | Schlumberger Norge AS | ** | 47,897 |
| | | Shell International Finance BV | ** | 89,979 |
| | | Sherwin-Williams Co/The | ** | 159,745 |
| | | Shire Acquisitions Investments Ireland DAC | ** | 158,527 |
| | | Siemens Financieringsmaatschappij NV | ** | 248,970 |
| | | Simon Property Group LP | ** | 91,076 |
| | | Simon Property Group LP | ** | 40,015 |
| | | SLM Student Loan Trust 2004-10 | ** | 136,521 |
| | | SLM Student Loan Trust 2005-10 | ** | 187,316 |
| | | SLM Student Loan Trust 2010-1 | ** | 38,010 |
| | | South Lyon Community Schools | ** | 100,335 |
| | | Southern California Edison Co | ** | 258,727 |
| | | Southern California Gas Co | ** | 99,831 |
| | | State of California | ** | 70,556 |
| | | State of Mississippi | ** | 75,140 |
| | | State of Oregon | ** | 338,189 |
| | | State Street Corp | ** | 120,441 |
| | | Student Loan Corp | ** | 191,486 |
| | | SunTrust Bank/Atlanta GA | ** | 50,395 |
| | | Teva Pharmaceutical Finance Netherlands III BV | ** | 49,980 |
| | | Texas A&M University | ** | 123,719 |
| | | Texas A&M University | ** | 59,634 |
| | | Texas A&M University | ** | 164,527 |
| | | Texas Instruments Inc | ** | 35,755 |
| | | Thermo Fisher Scientific Inc | ** | 124,306 |
| | | Toronto-Dominion Bank/The | ** | 201,252 |
| | | Toronto-Dominion Bank/The | ** | 70,481 |
| | | Toronto-Dominion Bank/The | ** | 205,223 |
| | | Towd Point Mortgage Trust 2015-6 | ** | 107,845 |
| | | Towd Point Mortgage Trust 2016-1 | ** | 93,842 |
| | | Towd Point Mortgage Trust 2016-3 | ** | 74,399 |
| | | Towd Point Mortgage Trust 2017-1 | ** | 82,332 |
| | | Towd Point Mortgage Trust 2017-5 | ** | 110,027 |
| | | Towd Point Mortgage Trust 2017-6 | ** | 286,017 |
| | | Toyota Auto Receivables 2017-D Owner Trust | ** | 248,740 |
| | | Toyota Auto Recv Owner Tr | ** | 59,512 |
| | | Toyota Motor Credit Corp | ** | 24,814 |
| | | Toyota Motor Credit Corp | ** | 152,016 |
| | | Travelers Cos Inc/The | ** | 147,095 |
| | | Tyco Electronics Group SA | ** | 125,013 |
| | | UBS AG/London | ** | 209,810 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | UBS-Barclays Commercial Mortgage Trust 2012-C3 | ** | $ 234,284 |
| | | UDR Inc | ** | 155,379 |
| | | Unilever Capital Corp | ** | 179,966 |
| | | Union Electric Co | ** | 26,847 |
| | | Union Pacific Corp | ** | 155,262 |
| | | United Parcel Service Inc | ** | 179,586 |
| | | United States Small Business Administration | ** | 51,094 |
| | | United States Small Business Administration | ** | 262,883 |
| | | United States Treasury Inflation Indexed Bonds | ** | 2,763,030 |
| | | United States Treasury Note/Bond | ** | (15) |
| | | United States Treasury Note/Bond | ** | 5,842,761 |
| | | United States Treasury Note/Bond | ** | 572,995 |
| | | United Technologies Corp | ** | 29,795 |
| | | UnitedHealth Group Inc | ** | 60,547 |
| | | US Bancorp | ** | 101,009 |
| | | US Bancorp | ** | 90,489 |
| | | US Bank NA/Cincinnati OH | ** | 249,153 |
| | | USAA Capital Corp | ** | 245,657 |
| | | Ventas Realty LP | ** | 112,593 |
| | | Ventas Realty LP / Ventas Capital Corp | ** | 106,174 |
| | | Ventas Realty LP / Ventas Capital Corp | ** | 133,144 |
| | | Verizon Communications Inc | ** | 68,583 |
| | | Verizon Communications Inc | ** | 150,550 |
| | | Verizon Communications Inc | ** | 153,126 |
| | | Verizon Owner Trust 2016-2 | ** | 228,545 |
| | | Verizon Owner Trust 2017-3 | ** | 388,245 |
| | | Volvo Fin Equip LLC | ** | 65,464 |
| | | Vornado Realty LP | ** | 153,408 |
| | | Walt Disney Co/The | ** | 40,124 |
| | | Waste Management Inc | ** | 157,385 |
| | | WEC Energy Group Inc | ** | 49,987 |
| | | Wells Fargo Commercial Mortgage Trust 2012-LC5 | ** | 403,814 |
| | | Wells Fargo Short Term Investment Fund S | ** | 1,870,081 |
| | | WestRock RKT Co | ** | 154,357 |
| | | WFRBS Commercial Mortgage Trust 2012-C10 | ** | 220,659 |
| | | WFRBS Commercial Mortgage Trust 2012-C8 | ** | 234,301 |
| | | Wheels SPV 2 LLC | ** | 155,720 |
| | | Wheels SPV 2 LLC | ** | 199,297 |
| | | World Omni Auto Receivables Trust 2017-A | ** | 223,784 |
| | | World Omni Auto Receivables Trust 2017-B | ** | 193,478 |
| | | World Omni Lease Sec Trust | ** | 55,850 |
| | | Total investments at contract value | | 137,038,665 |
| * | Participants | Participant notes receivable (interest rates ranging from 3.25% to 9.50%) | | 7,969,639 |
| | | | | $ 549,319,248 |

* Indicates a party-in-interest investment.
** Not applicable for participant-directed investments.

Financial Statements and Report of Independent Certified Public Accountants

# Panduit Corp.
# Employees' Profit Sharing Plan

December 30, 2017 and 2016

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# REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrative Committee
Panduit Corp.
Employees' Profit Sharing Plan

## Report on the financial statements

We were engaged to audit the accompanying financial statements of the Panduit Corp. Employees' Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of December 30, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 30, 2017, and the related notes to the financial statements.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### Basis for disclaimer of opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified information described in note C, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the certifying entities meet the requirements of 29 CFR 2520.103-8. The Plan administrator obtained certifications from these entities as of December 30, 2017 and 2016,

and for the year ended December 30, 2017, stating that the certified information provided to the Plan administrator is complete and accurate.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Supplementary information

The supplemental schedule of assets (held at end of year) as of December 30, 2017, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on form and content in compliance with DOL rules and regulations**

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the certified information described in note C, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Chicago, Illinois
September 10, 2018

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**December 30,**

| | 2017 | 2016 |
|---|---|---|
| **ASSETS** | | |
| Investments, at fair value | $404,310,944 | $332,335,684 |
| Investments, at contract value | 137,038,665 | 130,584,638 |
| Receivables | | |
| Company profit sharing | 9,059,312 | 10,641,239 |
| Notes receivable from participants | 7,969,639 | 7,997,429 |
| Total receivables | 17,028,951 | 18,638,668 |
| Total assets | 558,378,560 | 481,558,990 |
| **NET ASSETS AVAILABLE FOR BENEFITS** | $558,378,560 | $481,558,990 |

The accompanying notes are an integral part of these statements.

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**Year ended December 30, 2017**

| | |
|---|---|
| Additions to net assets attributed to | |
| Investment income | |
| Net appreciation in fair value of investments | $ 59,778,902 |
| Interest and dividends | 12,854,538 |
| Total investment income | 72,633,440 |
| Interest income on notes receivable from participants | 276,127 |
| Contributions | |
| Participant | 16,337,637 |
| Company profit sharing | 8,574,941 |
| Company match | 6,628,714 |
| Rollover | 910,779 |
| Total contributions | 32,452,071 |
| Total additions | 105,361,638 |
| Deductions from net assets attributed to | |
| Benefits paid to participants | 28,505,736 |
| Administrative expenses | 36,332 |
| Total deductions | 28,542,068 |
| **NET INCREASE** | 76,819,570 |
| Net assets available for benefits | |
| Beginning of year | 481,558,990 |
| End of year | $558,378,560 |

The accompanying notes are an integral part of this statement.

## NOTE A - DESCRIPTION OF THE PLAN

The following description of the Panduit Corp. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

### *General*

The Plan is a defined contribution plan established to enable eligible employees of Panduit Corp. (the Company) to share in a portion of the Company's profits and to defer receipt of and receive a match on a portion of their compensation for the principal purpose of providing benefits at the time of retirement, disability or death. Employees of the Company are automatically enrolled in the Plan. Employees of the Company are eligible to participate in the profit-sharing portion of the Plan upon meeting the Plan's eligibility requirements and are employed on the last day of the Plan year, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

### *Contributions*

Participants can contribute up to 75% of their annual compensation. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company matches dollar for dollar employee deferrals up to 3% of their compensation, and 50% of participant deferrals greater than 3% but not greater than 5%. If any participant contributes 5% or more of his or her compensation, the Company will match a maximum of 4% of the participant's compensation. The Company may also make profit-sharing contributions on a discretionary basis. In order to share in the Company's profit-sharing contributions, a participant must be actively employed on the last day of the Plan year. Contributions are subject to certain limitations. The Company made a discretionary profit-sharing contribution of 5.54% in 2017 and 6.69% in 2016 of the participant's eligible compensation.

### *Participant Accounts*

Each participant's account is credited with the participant's contributions and Company matching contributions, and allocations of (1) the Company's profit-sharing contribution, if any, and (2) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on the number of participants in the plan, as defined. Investment fees are generally assessed as a percentage of assets invested, and are deducted directly from participant's investment returns. Transaction-based fees for optional services such as loans are charged directly to participant accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### *Vesting*

Participants are immediately vested in their contributions and Company matching contributions plus actual earnings thereon, as defined by the Plan. For profit-sharing contributions received, a participant is 100% vested after three years of credited service. In the event of death, disability or retirement at designated ages, as defined, participants become fully vested.

***Investment Options***

Upon enrollment in the Plan, participants may direct contributions in a variety of investment choices, as more fully described in the Plan agreement. Participants may change their investment options at any time.

***Notes Receivable from Participants***

Participants may borrow from their fund accounts up to a maximum equal to the lesser of $50,000 or 50% of their vested account balances. Loan terms range from one to five years. The loans are collateralized by the balance in the participant's account and bear interest at the prime rate at the time the loan is issued. Principal and interest are paid through payroll deductions.

***Payment of Benefits***

Generally, upon termination of service for any reason, participants may elect to receive a lump-sum cash distribution or installment payments, or to defer payment of their vested account balance until a later date. Upon attainment of age 59-1/2, subject to certain limitations as defined, a participant may make withdrawals from his or her vested account. These payments and withdrawals are subject to certain conditions and elections, as defined in the Plan agreement. Distributions from the Plan are subject to federal income tax rules and regulations.

***Expenses***

Certain administrative expenses of the Plan are paid by Fidelity Management Trust Company (Fidelity) out of the assets of the Plan and constitute a charge on the respective investment funds or on the individual participants' accounts. Certain other Plan expenses can be paid by the Plan from the forfeitures balance, or by the Company.

***Forfeited Accounts***

At December 30, 2017 and 2016, unallocated forfeited non-vested participant accounts approximated $196,500 and $240,000, respectively. Forfeited non-vested accounts will be used to reduce current or future Company contributions and to pay administrative expenses. During 2017, approximately $261,000 was used to reduce Company contributions and $-0- was used to reduce administrative expenses.

## NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

***Basis of Accounting***

The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

***Investment Valuation and Income Recognition***

Except for certain investments in the Plan's stable value investment option (see note F), the Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based on the terms of the Plan agreement.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the Unites States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

***Payment of Benefits***

Benefits are recorded when paid.

## NOTE C - INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity, the Plan's trustee, and MassMutual Retirement Services (a division of Massachusetts Mutual Life Insurance Company), a custodian of certain underlying investments of the Plan, have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 30, 2017 and 2016.

- Investment income and interest income on notes receivable from participants, as shown in the statement of changes in net assets available for benefits for the year ended December 30, 2017.

- Schedule H, line 4i - schedule of assets (held at end of year) as of December 30, 2017.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

## NOTE D - FAIR VALUE MEASUREMENTS

That framework provides a fair value hierarchy that prioritizes the inputs using valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 30, 2017 and 2016.

Shares of registered investment companies - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective funds - An investment formed from the pooling of investments by institutional investors. The funds allow for daily liquidity with no additional days' notice required for redemption for participant-directed

transactions. The collective trusts are valued as NAV as the practical expedient. Redemption of the collective funds are generally permitted daily and there are no unfunded commitments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 30:

| | 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $212,458,902 | $ - | $ - | $212,458,902 |
| Money market collective trust fund | 1,190,292 | - | - | 1,190,292 |
| Total assets in the fair value hierarchy | $213,649,194 | $ - | $ - | 213,649,194 |
| Investments valued at NAV | | | | 190,661,750 |
| Total assets at fair value | | | | $404,310,944 |

| | 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Shares of registered investment companies | $170,638,288 | $ - | $ - | $170,638,288 |
| Money market collective trust fund | 2,884,472 | - | - | 2,884,472 |
| Total assets in the fair value hierarchy | $173,522,670 | $ - | $ - | 173,522,760 |
| Investments valued at NAV | | | | 158,812,924 |
| Total assets at fair value | | | | $332,335,684 |

## NOTE E - RELATED-PARTY TRANSACTIONS

The Plan's investments are held and invested by Fidelity, as the trustee. Certain investment assets are issued by Fidelity or an affiliate thereof and these transactions qualify as a party-in-interest. Fidelity also performs administrative and record-keeping services for the Plan.

Certain employees of the Company served as trustee and administrators of the Plan. These employees did not receive compensation from the Plan for their services as trustee and administrators. The Company may also pay certain administrative costs of the Plan.

## NOTE F - PANDUIT STABLE VALUE FUND

The Panduit Stable Value Fund (the Fund) is a unitized custom fund that is comprised of the Mass Mutual Life Insurance SAGIC contract (the SAGIC), security-backed, synthetic contracts with Prudential Ins Co of America and Pacific LifeCorp (the Synthetics) and the Wells Fargo Black Rock Short Term Investment Fund and the Wells Fargo Stable Value Fund (the collective trusts). The purpose of the Fund is to provide a stated rate of return that insulates participants' accounts from daily fluctuations in the market.

The Synthetics invest in various bonds and wrapper contracts which enable withdrawals to be made at contract value rather than at the fair value of the underlying assets. Contract crediting rates for the Synthetics are reset at least quarterly, as specified in the respective contract, and will have an interest crediting rate not less than zero percent.

The SAGIC is invested in a MassMutual Diversified Bond Separate Investment Account (SIA), a commingled separate account created for the purpose of backing the SAGIC. The SIA consists primarily of assets attributable to contract holder deposits in the SAGIC, and the assets of the SIA are segregated from MassMutual's General Investment Account and are to be used solely to satisfy the claims of the contract holder. Any insufficiency of the SIA is subject to claim against MassMutual's General Investment Account.

Following are the components of this Fund that are reported at contract value:

| | 2017 | 2016 |
|---|---|---|
| Synthetics | $ 77,665,428 | $ 45,808,172 |
| SAGIC | 59,373,237 | 84,776,466 |
| Total investment, at contract value | $137,038,665 | $130,584,638 |

Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions plus credited interest less participant withdrawals and administrative expenses.

Contract value is the relevant measurement attribute for that portion of the Fund's net assets available for benefits attributable to the SAGIC and Synthetics. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rates are reviewed on a periodic basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuers. Such events include the following:
(1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan),

(2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or
(4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

The collective trusts invest in high quality fixed income securities. There are no known unfunded commitments or restrictions on the collective trusts. The collective trusts are reported at fair value on the statement of net assets.

## NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 30:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per financial statements | $558,378,560 | $481,558,990 |
| Company profit-sharing contribution receivable | (9,059,312) | (10,641,239) |
| Net assets available for benefits per Form 5500 | $549,319,248 | $470,917,751 |

The following is a reconciliation of net increase for the year ended December 30, 2017, per the financial statements to Form 5500:

| | |
|---|---|
| Net increase per financial statements | $76,819,570 |
| Plus prior-year contribution receivable | 10,641,239 |
| Less current-year contribution receivable | (9,059,312) |
| Net income per Form 5500 | $78,401,497 |

## NOTE H - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

## NOTE I - TAX STATUS

The Plan adopted a volume submitter plan sponsored by Fidelity Management Research Company. The volume submitter plan has received an opinion letter from the Internal Revenue Service (IRS) dated March 31, 2014, as to the volume submitter plan's qualified status. The opinion letter has been relied upon by the Plan. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the opinion letter; however, the Plan administrator believes that the Plan is being operated, in all material respects, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## NOTE J - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

## NOTE K - SUBSEQUENT EVENTS

The Plan administrator has evaluated the Plan's December 30, 2017, financial statements for subsequent events through September 10, 2018, the date the financial statements were available to be issued. The Company is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL SCHEDULE

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | Shares of registered investment companies | | |
| | Dodge & Cox | Dodge & Cox Income | ** | $ 19,339,989 |
| | Vanguard Funds | Vanguard Index Fund | ** | 49,436,176 |
| | Columbia | Col Sm Cap Val II Y | ** | 13,078,356 |
| | Loomis Sayles | Loomis Sayles Value Fund | ** | 18,472,312 |
| | American Century | American Century Growth R6 Fund | ** | 67,943,614 |
| | American Funds | American Funds Europacific Growth R6 Fund | ** | 27,301,541 |
| | Vanguard Funds | Vang Ext Mkt Idx Adm | ** | 842,788 |
| | Vanguard Funds | Vang Tot Intl Stk Ad | ** | 974,538 |
| | Fidelity Investments | Fidelity US Government MMRK PRM | ** | 15,069,587 |
| | | Common/Collective Trusts | | |
| | T. Rowe Price | T. Rowe Price Retirement 2010 Fund | ** | 5,246,925 |
| | T. Rowe Price | T. Rowe Price Retirement 2020 Fund | ** | 27,455,411 |
| | T. Rowe Price | T. Rowe Price Retirement 2030 Fund | ** | 41,562,368 |
| | T. Rowe Price | T. Rowe Price Retirement 2040 Fund | ** | 22,409,240 |
| | T. Rowe Price | T. Rowe Price Retirement 2050 Fund | ** | 6,633,345 |
| | T. Rowe Price | T. Rowe Price New Horizons Fund | ** | 60,379,489 |
| | Principal | Principal Diversified Real Asset CIT T1 Fund | ** | 1,402,434 |
| | T. Rowe Price | T. Rowe Price Retirement 2005 Fund | ** | 266,674 |
| | T. Rowe Price | T. Rowe Price Retirement 2015 Fund | ** | 808,147 |
| | T. Rowe Price | T. Rowe Price Retirement 2025 Fund | ** | 9,994,885 |
| | T. Rowe Price | T. Rowe Price Retirement 2035 Fund | ** | 6,601,997 |
| | T. Rowe Price | T. Rowe Price Retirement 2045 Fund | ** | 3,021,027 |
| | T. Rowe Price | T. Rowe Price Retirement 2055 Fund | ** | 1,668,076 |
| | T. Rowe Price | T. Rowe Price Retirement 2060 Fund | ** | 160,926 |
| | | Collective trust | | |
| | Wells Fargo | Wells Fargo Short Term Investment Fund S, 0.18% | ** | 1,190,292 |
| | Wells Fargo | Wells Fargo Stable Value Fund W | ** | 3,050,807 |
| | | Total investments at fair value | | 404,310,944 |
| | | Fully Benefit-Responsive Investment Contracts | | |
| | | Separate Account Guaranteed Investment Contract | | |
| * | Massachusetts Mutual Life Insurance Company | Stable Value Core Account SB27 | ** | $ 59,373,237 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | Prudential Insurance Company of America | Fixed maturity synthetic GIC, 1.27% | ** | $ 246,429 |
| | Pacific LifeCorp | Fixed maturity synthetic GIC, 2.84% | ** | (1,158,446) |
| | | Bonds included within the Synthetic Investment Contracts Held | | |
| | | AbbVie Inc | ** | 30,056 |
| | | Activision Blizzard Inc | ** | 112,299 |
| | | AIG Global Funding | ** | 145,240 |
| | | AIG Global Funding | ** | 44,789 |
| | | Airgas Inc | ** | 176,015 |
| | | Ally Auto Receivables Trust 2015-1 | ** | 64,833 |
| | | Ally Auto Receivables Trust 2017-2 | ** | 224,352 |
| | | Amal Ltd/Cayman Islands | ** | 145,896 |
| | | American Express Credit Account Master Trust | ** | 267,890 |
| | | American Express Credit Account Master Trust | ** | 209,179 |
| | | American Express Credit Corp | ** | 140,965 |
| | | American Express Credit Corp | ** | 29,777 |
| | | American Express Credit Corp | ** | 29,970 |
| | | American Honda Finance Corp | ** | 160,600 |
| | | American Honda Finance Corp | ** | 45,089 |
| | | American Honda Finance Corp | ** | 100,249 |
| | | American Honda Finance Corp | ** | 10,008 |
| | | AmeriCredit Automobile Receivables Trust 2017-3 | ** | 173,972 |
| | | AmeriCredit Automobile Receivables Trust 2017-4 | ** | 249,110 |
| | | Amphenol Corp | ** | 170,095 |
| | | Anheuser-Busch InBev Finance Inc | ** | 155,556 |
| | | Anheuser-Busch InBev Finance Inc | ** | 105,613 |
| | | ARI Fleet Lease Trust 2017-A | ** | 114,841 |
| | | Arlington Independent School District/TX | ** | 139,317 |
| | | AT&T Inc | ** | 50,405 |
| | | AT&T Inc | ** | 59,938 |
| | | AT&T Inc | ** | 50,742 |
| | | AT&T Inc | ** | 155,455 |
| | | AT&T Inc | ** | 81,229 |
| | | AvalonBay Communities Inc | ** | 83,078 |
| | | AvalonBay Communities Inc | ** | 159,921 |
| | | BA Credit Card Trust | ** | 229,891 |
| | | BA Credit Card Trust | ** | 154,441 |
| | | BA Credit Card Trust | ** | 69,373 |
| | | BAE Systems PLC | ** | 204,587 |
| | | Baker Hughes a GE Co LLC | ** | 45,013 |
| | | Bank of America Corp | ** | 90,852 |
| | | Bank of America Corp | ** | 101,230 |
| | | Bank of America Corp | ** | 61,702 |
| | | Bank of America Corp | ** | 142,886 |
| | | Bank of America Corp | ** | 154,537 |
| | | Bank of Montreal | ** | 50,093 |
| | | Bank of Montreal | ** | 29,912 |
| | | Bank of Montreal | ** | 50,071 |
| | | Bank of New York Mellon Corp/The | ** | 100,616 |
| | | Bank of New York Mellon Corp/The | ** | 45,339 |
| | | Bank of Nova Scotia/The | ** | 397,771 |
| | | Bank of Nova Scotia/The | ** | 70,030 |
| | | Bank of Nova Scotia/The | ** | 73,794 |
| | | Bank of The West Auto Trust 2015-1 | ** | 44,139 |
| | | BB&T Corp | ** | 50,730 |
| | | BB&T Corp | ** | 154,135 |
| | | Bergen County Improvement Authority/The | ** | 125,959 |
| | | BMW US Capital LLC | ** | 59,785 |
| | | BMW US Capital LLC | ** | 160,263 |
| | | Boston Properties LP | ** | 157,564 |
| | | Boston Properties LP | ** | 141,535 |
| | | BP Capital Markets PLC | ** | 150,646 |
| | | Burlington Northern Santa Fe LLC | ** | 133,177 |
| | | Caesars Palace Las Vegas Trust 2017-VICI | ** | 153,839 |
| | | Capital Auto Rec Trust | ** | 77,486 |
| | | Capital Auto Rec Trust | ** | 23,265 |
| | | Capital One Financial Corp | ** | 150,051 |
| | | Capital One MultAsset Tr | ** | 218,839 |
| | | Capital One Multi-Asset Execution Trust | ** | 313,287 |
| | | Cardinal Health Inc | ** | 115,035 |
| | | Cardinal Health Inc | ** | 157,512 |
| | | Cargill Inc | ** | 154,268 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | CarMax Auto Owner Trust 2016-1 | ** | $ 194,684 |
| | | CarMax Auto Owner Trust 2017-3 | ** | 84,615 |
| | | Caterpillar Financial Services Corp | ** | 50,172 |
| | | Caterpillar Financial Services Corp | ** | 50,185 |
| | | Caterpillar Financial Services Corp | ** | 19,884 |
| | | Caterpillar Financial Services Corp | ** | 144,865 |
| | | CenterPoint Energy Houston Electric LLC | ** | 159,189 |
| | | CenterPoint Energy Transition | ** | 104,321 |
| | | Charles Schwab Corp/The | ** | 80,092 |
| | | Chase Issuance Trust | ** | 208,113 |
| | | Chevron Corp | ** | 238,506 |
| | | Chevron Corp | ** | 19,925 |
| | | Chevron Corp | ** | 29,940 |
| | | Chevron Phillips Chemical Co LLC / LP | ** | 50,109 |
| | | Cintas Corp No 2 | ** | 162,593 |
| | | Cisco Systems Inc | ** | 34,996 |
| | | CIT Equipment Collateral 2014-VT1 | ** | 19,029 |
| | | Citibank Credit Iss Tr | ** | 220,867 |
| | | Citigroup Commercial Mortgage Trust 2013-GC11 | ** | 226,198 |
| | | Citigroup Inc | ** | 157,716 |
| | | Citigroup Inc | ** | 70,142 |
| | | Citigroup Inc | ** | 70,569 |
| | | Citigroup Inc | ** | 100,720 |
| | | Citigroup Inc | ** | 159,812 |
| | | Citigroup Inc | ** | 152,215 |
| | | Citizens Bank NA/Providence RI | ** | 248,625 |
| | | City of Houston TX | ** | 75,309 |
| | | CNH Equipment Trust 2014-C | ** | 28,424 |
| | | CNH Equipment Trust 2015-B | ** | 105,761 |
| | | CNH Equipment Trust 2015-C | ** | 141,685 |
| | | CNH Equipment Trust 2017-B | ** | 64,553 |
| | | COMM 2012-CCRE3 Mortgage Trust | ** | 471,904 |
| | | COMM 2012-CCRE4 Mortgage Trust | ** | 402,449 |
| | | COMM 2012-CCRE5 Mortgage Trust | ** | 325,422 |
| | | COMM 2013-CCRE6 Mortgage Trust | ** | 386,179 |
| | | COMM 2013-CCRE7 Mortgage Trust | ** | 398,956 |
| | | Commercial Mortgage Pass Through Certificates | ** | 252,171 |
| | | Commonwealth Edison Co | ** | 156,068 |
| | | Consumers Energy Co | ** | 109,134 |
| | | Corning Inc | ** | 151,193 |
| | | County of Baltimore MD | ** | 237,809 |
| | | County of Cuyahoga OH | ** | 338,399 |
| | | County of Denton TX | ** | 159,316 |
| | | CVS Health Corp | ** | 120,984 |
| | | Daimler Finance North America LLC | ** | 151,801 |
| | | Daimler Finance North America LLC | ** | 147,868 |
| | | Daimler Finance North America LLC | ** | 149,178 |
| | | Dell Equipment Finance Trust 2017-1 | ** | 220,021 |
| | | Dragon 2012 LLC | ** | 96,933 |
| | | Duke Energy Carolinas LLC | ** | 87,153 |
| | | Duke Energy Indiana LLC | ** | 147,626 |
| | | Duke Energy Progress LLC | ** | 151,937 |
| | | Duke Realty LP | ** | 148,633 |
| | | Eaton Corp | ** | 151,115 |
| | | Ecolab Inc | ** | 60,430 |
| | | Education Loan ABS Tr | ** | 83,946 |
| | | EI du Pont de Nemours & Co | ** | 90,856 |
| | | EMD Finance LLC (Merck KGaA) | ** | 70,321 |
| | | EMD Finance LLC (Merck KGaA) | ** | 160,737 |
| | | Entergy Arkansas Inc | ** | 157,559 |
| | | Entergy Texas Inc | ** | 81,018 |
| | | Enterprise Fleet Fin | ** | 157,244 |
| | | Exxon Mobil Corp | ** | 38,128 |
| | | Fannie Mae Pool | ** | 98,952 |
| | | Fannie Mae Pool | ** | 20,253 |
| | | Fannie Mae Pool | ** | 6,407 |
| | | Fannie Mae Pool | ** | 54,960 |
| | | Fannie Mae Pool | ** | 95,651 |
| | | Fannie Mae Pool | ** | 28,731 |
| | | Fannie Mae Pool | ** | 22,946 |
| | | Fannie Mae Pool | ** | 15,991 |
| | | Fannie Mae Pool | ** | 17,112 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | Fannie Mae Pool | ** | $ 23,966 |
| | | Fannie Mae Pool | ** | 7,888 |
| | | Fannie Mae Pool | ** | 76,195 |
| | | Fannie Mae Pool | ** | 29,189 |
| | | Fannie Mae Pool | ** | 21,886 |
| | | Fannie Mae Pool | ** | 15,137 |
| | | Fannie Mae Pool | ** | 77,164 |
| | | Fannie Mae Pool | ** | 20,977 |
| | | Fannie Mae Pool | ** | 19,261 |
| | | Fannie Mae Pool | ** | 69,359 |
| | | Fannie Mae Pool | ** | 25,703 |
| | | Fannie Mae Pool | ** | 84,361 |
| | | Fannie Mae Pool | ** | 39,640 |
| | | Fannie Mae Pool | ** | 289,447 |
| | | Fannie Mae Pool | ** | 107,547 |
| | | Fannie Mae Pool | ** | 98,080 |
| | | Fannie Mae Pool | ** | 218,130 |
| | | Fannie Mae Pool | ** | 520,642 |
| | | Fannie Mae Pool | ** | 333,133 |
| | | Fannie Mae Pool | ** | 284,863 |
| | | Fannie Mae Pool | ** | 219,252 |
| | | Fannie Mae Pool | ** | 255,556 |
| | | Fannie Mae Pool | ** | 390,386 |
| | | Fannie Mae Pool | ** | 393,244 |
| | | Fannie Mae Pool | ** | 388,976 |
| | | Fannie Mae Pool | ** | 260,421 |
| | | Fannie Mae Pool | ** | 785,138 |
| | | Fannie Mae Pool | ** | 408,673 |
| | | Fannie Mae Pool | ** | 615,881 |
| | | Fannie Mae Pool | ** | 1,795,087 |
| | | Fannie Mae Pool | ** | 451,900 |
| | | Fannie Mae-Aces | ** | 91,775 |
| | | FHLMC K710 A2 Multifam | ** | 424,775 |
| | | FHLMC Multifamily Structured Passthrough | ** | 116,654 |
| | | FHMS K712 A2 | ** | 220,506 |
| | | Fiserv Inc | ** | 151,892 |
| | | FN 2.85 MultiFam FWD Jan 2018 | ** | 252,599 |
| | | Ford Credit Auto Owner Tr | ** | 173,225 |
| | | Ford Credit Auto Owner Tr | ** | 199,542 |
| | | Ford Credit Auto Owner Tr | ** | 199,180 |
| | | Ford Credit Auto Owner Tr | ** | 177,562 |
| | | Ford Credit Auto Owner Trust 2017-REV2 | ** | 99,198 |
| | | Fortive Corp | ** | 158,767 |
| | | Fortive Corp | ** | 69,551 |
| | | Freddie Mac Gold Pool | ** | 958 |
| | | Freddie Mac Gold Pool | ** | 4,233 |
| | | Freddie Mac Gold Pool | ** | 2,984 |
| | | Freddie Mac Gold Pool | ** | 37,976 |
| | | Freddie Mac Gold Pool | ** | 7,081 |
| | | Freddie Mac Gold Pool | ** | 13,490 |
| | | Freddie Mac Gold Pool | ** | 676 |
| | | Freddie Mac Gold Pool | ** | 5,610 |
| | | Freddie Mac Gold Pool | ** | 4,633 |
| | | Freddie Mac Gold Pool | ** | 17,179 |
| | | Freddie Mac Gold Pool | ** | 1,522 |
| | | Freddie Mac Gold Pool | ** | 76,015 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 48,369 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 200,649 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 146,800 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 225,412 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 225,588 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 786,522 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 201,773 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 94,855 |
| | | Freddie Mac Multifam Struct PT Cert | ** | 106,168 |
| | | Freddie Mac Non Gold Pool | ** | 8,011 |
| | | Freddie Mac Non Gold Pool | ** | 30,525 |
| | | Freddie Mac Non Gold Pool | ** | 30,899 |
| | | Freddie Mac Non Gold Pool | ** | 121,901 |
| | | Freddie Mac Non Gold Pool | ** | 60,619 |
| | | Freddie Mac Non Gold Pool | ** | 178,368 |
| | | Freddie Mac Non Gold Pool | ** | 126,529 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | Freddie Mac Non Gold Pool | ** | $ 287,256 |
| | | Freddie Mac Non Gold Pool | ** | 263,421 |
| | | Freddie Mac Non Gold Pool | ** | 136,947 |
| | | Freddie Mac Non Gold Pool | ** | 121,624 |
| | | Freddie Mac Non Gold Pool | ** | 202,207 |
| | | Freddie Mac Non Gold Pool | ** | 197,368 |
| | | Freddie Mac Non Gold Pool | ** | 398,889 |
| | | Freddie Mac Non Gold Pool | ** | 395,350 |
| | | Freddie Mac Non Gold Pool | ** | 579,467 |
| | | Freddie Mac Non Gold Pool | ** | 470,715 |
| | | Freddie Mac REMICS | ** | 4,981 |
| | | Freddie Mac REMICS | ** | 62,053 |
| | | GAHR Commercial Mortgage Trust 2015-NRF | ** | 30,153 |
| | | Gate Capital Cayman Two Ltd | ** | 157,555 |
| | | General Electric Co | ** | 151,424 |
| | | General Mills Inc | ** | 89,832 |
| | | Gilead Sciences Inc | ** | 87,244 |
| | | Gilead Sciences Inc | ** | 15,015 |
| | | Ginnie Mae I pool | ** | 13,442 |
| | | Ginnie Mae I pool | ** | 2,338 |
| | | Ginnie Mae I pool | ** | 4,356 |
| | | Ginnie Mae II pool | ** | 1,442 |
| | | Ginnie Mae II pool | ** | 4,658 |
| | | Ginnie Mae II pool | ** | 93,585 |
| | | Ginnie Mae II pool | ** | 5,265 |
| | | Ginnie Mae II pool | ** | 28,606 |
| | | Ginnie Mae II pool | ** | 49,826 |
| | | Ginnie Mae II pool | ** | 21,227 |
| | | Ginnie Mae II pool | ** | 35,055 |
| | | Ginnie Mae II pool | ** | 311,319 |
| | | GlaxoSmithKline Capital Inc | ** | 127,622 |
| | | GM Fin Auto Lease Tr | ** | 61,025 |
| | | GM Fin Auto Lease Tr | ** | 36,874 |
| | | GM Fin Consumer Auto Recv Tr 2017-2 | ** | 229,735 |
| | | GM Fin Consumer Auto Recv Tr 2017-2 | ** | 119,272 |
| | | GNMA | ** | 344,793 |
| | | GNMA | ** | 198,546 |
| | | Goldman Sachs Group Inc/The | ** | 142,463 |
| | | Goldman Sachs Group Inc/The | ** | 157,356 |
| | | Goldman Sachs Group Inc/The | ** | 60,030 |
| | | Goldman Sachs Group Inc/The | ** | 70,654 |
| | | Goldman Sachs Group Inc/The | ** | 70,013 |
| | | Goldman Sachs Group Inc/The | ** | 220,442 |
| | | Goodrich Area School District | ** | 183,591 |
| | | GS Mortgage Securities Trust 2012-GCJ9 | ** | 218,020 |
| | | GS Mortgage Securities Trust 2012-GCJ9 | ** | 150,323 |
| | | GSMS 2012-GCJ7 A4 9.2-Yr CMBS | ** | 389,215 |
| | | Guardian Life Global Funding | ** | 73,740 |
| | | Guardian Life Global Funding | ** | 176,202 |
| | | HALST 2016-C A2 | ** | 114,023 |
| | | Hewlett Packard Enterprise Co | ** | 19,981 |
| | | Honda Auto Recv Tr | ** | 8,843 |
| | | Honda Auto Recv Tr | ** | 60,723 |
| | | Honda Auto Recv Tr 2017-3 | ** | 109,247 |
| | | Honeywell International Inc | ** | 147,740 |
| | | HSBC Bank USA NA | ** | 268,684 |
| | | HSBC USA Inc | ** | 100,737 |
| | | Hyundai Auto Lease Tr | ** | 7,655 |
| | | Hyundai Auto Receivables Trust 2015-B | ** | 75,547 |
| | | Hyundai Auto Receivables Trust 2017-A | ** | 219,015 |
| | | Hyundai Auto Receivables Trust 2017-B | ** | 173,769 |
| | | IBM Credit LLC | ** | 133,662 |
| | | Idaho State Building Authority | ** | 159,531 |
| | | John Deere Capital Corp | ** | 80,479 |
| | | John Deere Capital Corp | ** | 157,671 |
| | | John Deere Owner Trust 2017-B | ** | 114,235 |
| | | JPMorgan Chase & Co | ** | 154,905 |
| | | JPMorgan Chase & Co | ** | 100,772 |
| | | JPMorgan Chase & Co | ** | 30,098 |
| | | JPMorgan Chase & Co | ** | 60,440 |
| | | JPMorgan Chase & Co | ** | 44,830 |
| | | JPMorgan Chase & Co | ** | 110,390 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | JPMorgan Chase & Co | ** | $ 153,314 |
| | | JPMorgan Chase Comml Mtg Sec Tr | ** | 225,670 |
| | | JPMorgan Chase Comml Mtg Sec Tr | ** | 353,616 |
| | | JPMorgan Comm Mtg Sec Tr | ** | 181,691 |
| | | JPMorgan Comm Mtg Sec Tr | ** | 216,114 |
| | | Kaiser Foundation Hospitals | ** | 129,775 |
| | | Kansas City Power & Light Co | ** | 32,286 |
| | | Kentucky Higher Ed Std Ln Co | ** | 96,630 |
| | | KeyCorp | ** | 85,225 |
| | | Kimco Realty Corp | ** | 159,428 |
| | | King International Leasing LLC | ** | 92,396 |
| | | Kraft Heinz Foods Co | ** | 153,853 |
| | | Kubota Credit Owner Trust 2017-1 | ** | 218,242 |
| | | Lake County Community School Dist No 50 Woodland | ** | 99,426 |
| | | L'Anse Creuse Public Schools | ** | 60,219 |
| | | Liberty Property LP | ** | 157,820 |
| | | Lockheed Martin Corp | ** | 50,037 |
| | | Marathon Oil Corp | ** | 159,188 |
| | | Marathon Petroleum Corp | ** | 163,729 |
| | | MassMutual Global Funding II | ** | 254,446 |
| | | Maxim Integrated Products Inc | ** | 152,890 |
| | | McCormick & Co Inc/MD | ** | 115,953 |
| | | McCormick & Co Inc/MD | ** | 45,438 |
| | | McDonald's Corp | ** | 15,036 |
| | | Medtronic Global Holdings SCA | ** | 100,024 |
| | | Medtronic Inc | ** | 30,398 |
| | | Mercedes-Benz Auto Rec Tr | ** | 100,197 |
| | | Metropolitan Life Global Funding I | ** | 149,779 |
| | | Michigan Finance Authority | ** | 119,250 |
| | | Micron Semiconductor Asia Pte Ltd | ** | 78,066 |
| | | MMAF Equipment Finance LLC 2015-A | ** | 37,770 |
| | | MMAF Equipment Finance LLC 2017-A | ** | 268,835 |
| | | MMAF Equipment Finance LLC 2017-B | ** | 388,664 |
| | | MO State Higher Ed Std Asst | ** | 118,755 |
| | | Morgan Stanley | ** | 157,423 |
| | | Morgan Stanley | ** | 159,784 |
| | | Morgan Stanley | ** | 71,519 |
| | | Morgan Stanley | ** | 40,500 |
| | | Morgan Stanley BAML Trust | ** | 231,576 |
| | | Morgan Stanley BAML Trust | ** | 239,140 |
| | | Morgan Stanley Barclays Bank Trust | ** | 157,608 |
| | | MS State Higher Ed Asst Co | ** | 416,906 |
| | | Navient Student Loan Trust 2016-6 | ** | 131,432 |
| | | NC State Edu Asst Auth | ** | 94,397 |
| | | NC State Edu Asst Auth | ** | 100,922 |
| | | Nevada Power Co | ** | 189,510 |
| | | New Hamp Higher Ed Ln Co | ** | 114,007 |
| | | New York Life Global Funding | ** | 158,596 |
| | | New York Life Global Funding | ** | 59,373 |
| | | New York Life Global Funding | ** | 40,239 |
| | | New York Life Global Funding | ** | 69,617 |
| | | New York State Urban Development Corp | ** | 228,802 |
| | | Nissan Auto Lease Trust 2017-A | ** | 149,731 |
| | | Nissan Auto Recv Owner Tr | ** | 54,107 |
| | | Nissan Auto Recv Owner Tr | ** | 128,116 |
| | | Nissan Auto Recv Owner Tr | ** | 218,608 |
| | | Norfolk Southern Corp | ** | 71,645 |
| | | North TX Highed Ed Auth | ** | 98,531 |
| | | Northrop Grumman Corp | ** | 140,108 |
| | | Northrop Grumman Corp | ** | 134,784 |
| | | Northstar Edu Fin Inc | ** | 380,991 |
| | | NYC Transit Fin Auth Future Tax Rev | ** | 151,056 |
| | | Occidental Petroleum Corp | ** | 159,663 |
| | | Ohio Phase In Recov Fund | ** | 210,374 |
| | | Oracle Corp | ** | 191,142 |
| | | Orange SA | ** | 89,115 |
| | | PACCAR Financial Corp | ** | 40,180 |
| | | PACCAR Financial Corp | ** | 79,166 |
| | | PacifiCorp | ** | 154,189 |
| | | Packaging Corp of America | ** | 65,171 |
| | | Parker-Hannifin Corp | ** | 156,526 |
| | | Peco Energy Co | ** | 169,918 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
**December 30, 2017**

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | PECO Energy Co | ** | $ 169,660 |
| | | Petroleos Mexicanos | ** | 346,608 |
| | | Petroleos Mexicanos | ** | 37,087 |
| | | Petroleos Mexicanos | ** | 398,739 |
| | | PHEAA Student Loan Trust 2011-1 | ** | 258,502 |
| | | PNC Bank NA | ** | 248,702 |
| | | PNC Bank NA | ** | 281,486 |
| | | PNC Financial Services Group Inc/The | ** | 86,062 |
| | | PPL Electric Utilities Corp | ** | 153,888 |
| | | Procter & Gamble Co/The | ** | 79,780 |
| | | Providence Health & Services Obligated Group | ** | 196,379 |
| | | Public Service Co of Colorado | ** | 146,354 |
| | | Public Service Co of New Hampshire | ** | 127,580 |
| | | Public Service Electric & Gas Co | ** | 91,825 |
| | | Public Service Electric & Gas Co | ** | 112,601 |
| | | Realty Income Corp | ** | 155,302 |
| | | Realty Income Corp | ** | 141,162 |
| | | Roche Holdings Inc | ** | 255,517 |
| | | Rockwell Automation Inc | ** | 120,000 |
| | | Rockwell Collins Inc | ** | 122,829 |
| | | Rogers Communications Inc | ** | 158,934 |
| | | Rolls-Royce PLC | ** | 199,703 |
| | | Royal Bank of Canada | ** | 75,408 |
| | | Royal Bank of Canada | ** | 284,226 |
| | | Royal Bank of Canada | ** | 55,775 |
| | | San Jose Redevelopment Agency Successor Agency | ** | 154,861 |
| | | SBA Small Business Investment Cos | ** | 89,087 |
| | | SBA Small Business Investment Cos | ** | 112,382 |
| | | SBA Small Business Investment Cos | ** | 163,555 |
| | | SCG Trust 2013-SRP1 | ** | 220,189 |
| | | Schlumberger Investment SA | ** | 155,141 |
| | | Schlumberger Norge AS | ** | 47,897 |
| | | Shell International Finance BV | ** | 89,979 |
| | | Sherwin-Williams Co/The | ** | 159,745 |
| | | Shire Acquisitions Investments Ireland DAC | ** | 158,527 |
| | | Siemens Financieringsmaatschappij NV | ** | 248,970 |
| | | Simon Property Group LP | ** | 91,076 |
| | | Simon Property Group LP | ** | 40,015 |
| | | SLM Student Loan Trust 2004-10 | ** | 136,521 |
| | | SLM Student Loan Trust 2005-10 | ** | 187,316 |
| | | SLM Student Loan Trust 2010-1 | ** | 38,010 |
| | | South Lyon Community Schools | ** | 100,335 |
| | | Southern California Edison Co | ** | 258,727 |
| | | Southern California Gas Co | ** | 99,831 |
| | | State of California | ** | 70,556 |
| | | State of Mississippi | ** | 75,140 |
| | | State of Oregon | ** | 338,189 |
| | | State Street Corp | ** | 120,441 |
| | | Student Loan Corp | ** | 191,486 |
| | | SunTrust Bank/Atlanta GA | ** | 50,395 |
| | | Teva Pharmaceutical Finance Netherlands III BV | ** | 49,980 |
| | | Texas A&M University | ** | 123,719 |
| | | Texas A&M University | ** | 59,634 |
| | | Texas A&M University | ** | 164,527 |
| | | Texas Instruments Inc | ** | 35,755 |
| | | Thermo Fisher Scientific Inc | ** | 124,306 |
| | | Toronto-Dominion Bank/The | ** | 201,252 |
| | | Toronto-Dominion Bank/The | ** | 70,481 |
| | | Toronto-Dominion Bank/The | ** | 205,223 |
| | | Towd Point Mortgage Trust 2015-6 | ** | 107,845 |
| | | Towd Point Mortgage Trust 2016-1 | ** | 93,842 |
| | | Towd Point Mortgage Trust 2016-3 | ** | 74,399 |
| | | Towd Point Mortgage Trust 2017-1 | ** | 82,332 |
| | | Towd Point Mortgage Trust 2017-5 | ** | 110,027 |
| | | Towd Point Mortgage Trust 2017-6 | ** | 286,017 |
| | | Toyota Auto Receivables 2017-D Owner Trust | ** | 248,740 |
| | | Toyota Auto Recv Owner Tr | ** | 59,512 |
| | | Toyota Motor Credit Corp | ** | 24,814 |
| | | Toyota Motor Credit Corp | ** | 152,016 |
| | | Travelers Cos Inc/The | ** | 147,095 |
| | | Tyco Electronics Group SA | ** | 125,013 |
| | | UBS AG/London | ** | 209,810 |

**Panduit Corp.**
**Employees' Profit Sharing Plan**
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED**
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| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value | (d) Cost | (e) Current value |
|---|---|---|---|---|
| | | UBS-Barclays Commercial Mortgage Trust 2012-C3 | ** | $ 234,284 |
| | | UDR Inc | ** | 155,379 |
| | | Unilever Capital Corp | ** | 179,966 |
| | | Union Electric Co | ** | 26,847 |
| | | Union Pacific Corp | ** | 155,262 |
| | | United Parcel Service Inc | ** | 179,586 |
| | | United States Small Business Administration | ** | 51,094 |
| | | United States Small Business Administration | ** | 262,883 |
| | | United States Treasury Inflation Indexed Bonds | ** | 2,763,030 |
| | | United States Treasury Note/Bond | ** | (15) |
| | | United States Treasury Note/Bond | ** | 5,842,761 |
| | | United States Treasury Note/Bond | ** | 572,995 |
| | | United Technologies Corp | ** | 29,795 |
| | | UnitedHealth Group Inc | ** | 60,547 |
| | | US Bancorp | ** | 101,009 |
| | | US Bancorp | ** | 90,489 |
| | | US Bank NA/Cincinnati OH | ** | 249,153 |
| | | USAA Capital Corp | ** | 245,657 |
| | | Ventas Realty LP | ** | 112,593 |
| | | Ventas Realty LP / Ventas Capital Corp | ** | 106,174 |
| | | Ventas Realty LP / Ventas Capital Corp | ** | 133,144 |
| | | Verizon Communications Inc | ** | 68,583 |
| | | Verizon Communications Inc | ** | 150,550 |
| | | Verizon Communications Inc | ** | 153,126 |
| | | Verizon Owner Trust 2016-2 | ** | 228,545 |
| | | Verizon Owner Trust 2017-3 | ** | 388,245 |
| | | Volvo Fin Equip LLC | ** | 65,464 |
| | | Vornado Realty LP | ** | 153,408 |
| | | Walt Disney Co/The | ** | 40,124 |
| | | Waste Management Inc | ** | 157,385 |
| | | WEC Energy Group Inc | ** | 49,987 |
| | | Wells Fargo Commercial Mortgage Trust 2012-LC5 | ** | 403,814 |
| | | Wells Fargo Short Term Investment Fund S | ** | 1,870,081 |
| | | WestRock RKT Co | ** | 154,357 |
| | | WFRBS Commercial Mortgage Trust 2012-C10 | ** | 220,659 |
| | | WFRBS Commercial Mortgage Trust 2012-C8 | ** | 234,301 |
| | | Wheels SPV 2 LLC | ** | 155,720 |
| | | Wheels SPV 2 LLC | ** | 199,297 |
| | | World Omni Auto Receivables Trust 2017-A | ** | 223,784 |
| | | World Omni Auto Receivables Trust 2017-B | ** | 193,478 |
| | | World Omni Lease Sec Trust | ** | 55,850 |
| | | Total investments at contract value | | 137,038,665 |
| * | Participants | Participant notes receivable (interest rates ranging from 3.25% to 9.50%) | | 7,969,639 |
| | | | | $ 549,319,248 |

* Indicates a party-in-interest investment.
** Not applicable for participant-directed investments.