#### Form 5500-SF

Department of the Treasury Internal Revenue Service

Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Department of Labor

### Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2016

This Form is Open to Public Inspection

OMB Nos. 1210-0110

1210-0089

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

Part I	Annual Report	Identification Information					
For calenda	ar plan year 2016 or fi	scal plan year beginning 12/30/20	16	and ending 12	2/29/2017		
A This ret	urn/report is for:	a single-employer plan  a one-participant plan	a multiple-employer pla list of participating em a foreign plan	an (not multiemployer) ( ployer information in ac			
<b>B</b> This retu	ırn/report is	H	the final return/report				
		an amended return/report	a short plan year returr	n/report (less than 12 m	ionths)		
C Check b	oox if filing under:	Form 5558	automatic extension		DFVC program		
Part II	Rasic Blan Info	special extension (enter descripermation—enter all requested info	<u> </u>				
		enter all requested inio	imation		<b>1b</b> Three-digit		
1a Name BONE/LEVIN		NSION BENEFIT PLAN			plan number (PN)	003	
					1c Effective date	of plan 30/2015	
Mailing	address (include roo	yer, if for a single-employer plan) m, apt., suite no. and street, or P.O. e, country, and ZIP or foreign postal		uctions)	<b>2b</b> Employer Iden (EIN) 13-3	tification Number 3701089	
•	IE ASSOCIATES ARC	2c Sponsor's tele	phone number 19-1038				
2d Business code (see instructions) 561 BROADWAY STUDIO 8D 541310							
NEW YORK,	NY 10012						
3a Plan a	dministrator's name a	nd address X Same as Plan Spons	sor.		<b>3b</b> Administrator's	EIN	
					<b>3c</b> Administrator's	telenhone number	
					7 Administrator S	telephone number	
		e plan sponsor has changed since th	ne last return/report filed for	or this plan, enter the	4b EIN		
name, <b>a</b> Sponso	•	mber from the last return/report.			4c PN		
		at the beginning of the plan year			5a	7	
		at the end of the plan year			5b	0	
		account balances as of the end of th					
	ete this item)				5c		
<b>d(1)</b> Tota	al number of active pa	rticipants at the beginning of the plar	n year		5d(1)	5	
<b>d(2)</b> Tota	al number of active pa	rticipants at the end of the plan year			5d(2)	0	
		terminated employment during the p			5e	0	
Caution: A	penalty for the late	or incomplete filing of this return/	report will be assessed	unless reasonable car			
SB or Sche		her penalties set forth in the instructi nd signed by an enrolled actuary, as plete.					
SIGN HERE		valid electronic signature.	10/10/2018	KEVIN BONE			
	Signature of plan a	dministrator	Date	Enter name of individ	lual signing as plan a	dministrator	
SIGN							
HERE	Signature of emplo		Date	Enter name of individ			
Preparer's	name (including firm r	name, if applicable) and address (inc	lude room or suite numbe	r)	Preparer's telephor	e number	

Form 5500-SF 2016 Page **2** 

6a	Were all of the plan's assets during the plan year invested in eligib	le assets?	(See instructions.)						X Yes	No
b	Are you claiming a waiver of the annual examination and report of under 29 CFR 2520.104-46? (See instructions on waiver eligibility								X Yes	No
	If you answered "No" to either line 6a or line 6b, the plan cann		,							
С	If the plan is a defined benefit plan, is it covered under the PBGC in	nsurance p	orogram (see ERISA se	ection 4	021)?	🗌	Yes	X No	Not determin	ned
Pa	rt III Financial Information									
7	Plan Assets and Liabilities		(a) Beginning (	of Year			(	(b) End of Y	'ear	
a	Total plan assets	7a	1:	230110	ı				0	
b	Total plan liabilities	7b		0			0			
С	Net plan assets (subtract line 7b from line 7a)	7c	1:	230110		0				
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	ıt				(b) Tota		
а	Contributions received or receivable from:  (1) Employers	8a(1)								
	(2) Participants	8a(2)								
	(3) Others (including rollovers)	8a(3)								
b	Other income (loss)	8b								
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c								
d			41	220005						
	to provide benefits)	8d	I.	230085						
<del>t</del>	Certain deemed and/or corrective distributions (see instructions).	8e								
	Administrative service providers (salaries, fees, commissions)	8f		25						
<u>g</u> h	Other expenses	8g 8h							1230110	
<del>-</del>	Net income (loss) (subtract line 8h from line 8c)	8i							1230110	
÷	Transfers to (from) the plan (see instructions)	8j								
Pal	rt IV Plan Characteristics	l ol								
9a	If the plan provides pension benefits, enter the applicable pension	feature co	odes from the List of Pla	an Cha	racteri	stic Co	des in	the instruct	ons:	
	1A 1I 3D									
b	If the plan provides welfare benefits, enter the applicable welfare f	eature cod	les from the List of Pla	n Chara	acterist	ic Cod	les in t	he instruction	ns:	
Do	4 V Compliance Questions									
Par 10					Yes	No	N/A			
a	During the plan year:  Was there a failure to transmit to the plan any participant contribu	ıtions withi	n the time period		162	140	IN/A	A	mount	
_	described in 29 CFR 2510.3-102? (See instructions and DOL's \					X				
	Program)  Were there any nonexempt transactions with any party-in-interest			10a						
b	reported on line 10a.)			10b		X				
c				10c		X				
d	Did the plan have a loss, whether or not reimbursed by the plan's	fidelity bo	nd, that was caused			V				
	by fraud or dishonesty?	•		10d		X				
е	, , , , , , , , , , , ,									
	carrier, insurance service, or other organization that provides som the plan? (See instructions.)		10e		X					
f	Has the plan failed to provide any benefit when due under the pla		10f		X					
g	Did the plan have any participant loans? (If "Yes," enter amount a	end.)	10g		Χ					
h	If this is an individual account plan, was there a blackout period?	uctions and 29 CFR	- 3							
	2520.101-3.)			10h						
İ	If 10h was answered "Yes," check the box if you either provided the exceptions to providing the notice applied under 29 CFR 2520.10			10i						
	, , , , , , , , , , , , , , , , , , , ,									

Form	5500	0-SF	2016

Page 3-	1
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Part	VI	Pension Funding Compliance							
11		is a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and c m 5500) and line 11a below)					X	Yes	No
	Ente	er the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40			11a		_		0
12		nis a defined contribution plan subject to the minimum funding requirements of section 412 of the Co				f		Yes	X No
	(If "	SA? Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)							
а		vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see ins ting the waiver.		is, and	d enter t Day		of the let		ing ——
If	you c	ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line	13.		1	•			
b	Enter	the minimum required contribution for this plan year			12b				
С	Enter	the amount contributed by the employer to the plan for this plan year			12c				
	Subt	rract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the lative amount)	eft of a		12d				
<u>e</u>	Will	the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No		V/A
Part	VII	Plan Terminations and Transfers of Assets							
13a	Has	a resolution to terminate the plan been adopted in any plan year?				X Yes	S	No	
	If "Y	es," enter the amount of any plan assets that reverted to the employer this year			13a				0
b		e all the plan assets distributed to participants or beneficiaries, transferred to another plan, or broug rol of the PBGC?					X Yes	N	0
С		uring this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify assets or liabilities were transferred. (See instructions.)	ify the p	olan(s)	) to				
1	3c(1)	Name of plan(s):	•	13c(2)	EIN(s)		13c	( <b>3)</b> PN	l(s)
<u> </u>									
Part	VIII	Trust Information							
14a	Name	of trust			14b <sup>-</sup>	Trust's E	ΞIN		
14c	Name	e of trustee or custodian					s or custone numbe		3
Part	: IX	IRS Compliance Questions							
15a	Is the	plan a 401(k) plan? If "No," skip b		Yes			No		
		did the plan satisfy the nondiscrimination requirements for employee deferrals under section )(3) for the plan year? Check all that apply:	IШ	safe h	n-based narbor	Ĺ	☐ "Prior test	year"	ADP
				ADP t		."	N/A		
16a 		testing method was used to satisfy the coverage requirements under section 410(b) for the plan? Check all that apply:		Ratio perce test	entage		verage enefit tes	t	N/A
16b		he plan satisfy the coverage and nondiscrimination requirements of sections 410(b) and 401(a)(4) e plan year by combining this plan with any other plan under the permissive aggregation rules?		Yes			No		
	If the	plan is a master and prototype plan (M&P) or volume submitter plan that received a favorable IRS etter/ and the serial number	opinior						
17b	If the letter	plan is an individually-designed plan that received a favorable determination letter from the IRS, en	nter the	date	of the n	nost rec	ent deteri	minatio	on
	Were	ed Benefit Plan or Money Purchase Pension Plan Only: any distributions made during the plan year to an employee who attained age 62 and had not sepace?		rom	Ye	s [	No		
19	Was	any plan participant a 5% owner who had attained at least age 70 $1/2$ during the prior plan year?			Ye	s	No		

## SCHEDULE SB (Form 5500)

Department of the Treasury Internal Revenue Service Department of Labor

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

Foi	r calendar plan year 2016 or fiscal plan year beginning 12/30/2016		and endin	g 12/2	9/2017	
	Round off amounts to nearest dollar.  Caution: A penalty of \$1,000 will be assessed for late filing of this report unless rea	sonable cau	isa is astahlisha	Ч		
<b>A</b> 1	Name of plan BONE/LEVINE ARCHITECTS PENSION BENEFIT PLAN	Soriable cau	<b>B</b> Three-di		•	003
	Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BONE LEVINE ASSOCIATES ARCHITECTS		<b>D</b> Employer	Identifica	ation Number (E	IIN)
E 1	Гуре of plan: X Single	r plan size:	X 100 or fewer	101-5	500 More th	an 500
Р	Part I Basic Information	<u>-</u>				
1		2016				
2	Assets:					
	a Market value			. 2a		1230110
	<b>b</b> Actuarial value			. 2b		1230110
3	Funding target/participant count breakdown	\ /	Number of rticipants		ted Funding Farget	(3) Total Funding Target
	a For retired participants and beneficiaries receiving payment		0		0	0
	<b>b</b> For terminated vested participants		2		3030	3030
	C For active participants		5		1018855	1018855
	d Total		7		1021885	1021885
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)				·	
	a Funding target disregarding prescribed at-risk assumptions		<del>_</del>	4a		
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for status for fewer than five consecutive years and disregarding loading factor					
5	Effective interest rate			5		6.24%
6	Target normal cost			6		83020
	tement by Enrolled Actuary  To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statement accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into combination, offer my best estimate of anticipated experience under the plan.					
	HERE				10/08/201	8
	Signature of actuary				Date	
<u>H</u>	IOWARD L. POLIVY				17-04347	
	Type or print name of actuary			Most re	ecent enrollmer	nt number
H	IOWARD POLIVY, CONSULTING ACTUARY		_		212-593-98	62
S	Firm name 01 MAIN STREET GUITE C JEW YORK, NY 10044		Tε	elephone	number (includ	ng area code)
	Address of the firm		<del>_</del>			
	e actuary has not fully reflected any regulation or ruling promulgated under the statutuctions	e in complet	ing this schedul	e, check t	the box and see	

age	2	-	1	

Pa	art II	Beair	ning of Year	Carrvov	er and Prefunding Ba	alances							
			<u> </u>	,	<u> </u>			(a) C	arryover baland	е	(b)	Prefundi	ng balance
7		-	•		able adjustments (line 13 fro	•				0			0
8			•	-	nding requirement (line 35 fr					0			0
9	Amount	remainin	g (line 7 minus line	e 8)						0			0
10	Interest	on line 9	using prior year's	actual retu	rn of%					0			0
11	Prior yea	ar's exces	s contributions to	be added	to prefunding balance:								
	<b>a</b> Preser	nt value o	of excess contribut	ions (line 3	38a from prior year)								0
					a over line 38b from prior yea e interest rate of9								0
	<b>b(2)</b> Int	erest on I	ine 38b from prior	year Sche	edule SB, using prior year's a	actual							
	return  C Total available at beginning of current plan year to add to prefunding balance												0
	_			, ,		-							0
	<b>d</b> Portio	n of (c) to	be added to pref	unding bal	ance								0
12 Other reductions in balances due to elections or deemed elections									0			0	
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)									0				
Р	art III	Fun	ding Percenta	ages									
14	Funding	target att	ainment percenta	ge								. 14	120.37%
15	5 Adjusted funding target attainment percentage 120.37%												
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement												
17	17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage												
Р	art IV	Con	tributions an	d Liquid	lity Shortfalls								
18	Contribu	tions mad			ar by employer(s) and emplo	yees:							
<b>(N</b>	(a) Date MM-DD-Y		(b) Amount p employer		(c) Amount paid by employees							•	nt paid by oyees
(1)	MINI DD-1	111)	Chiployer	(3)	стрюусса	(IVIIVI DE	<u> </u>	' /	Citiploy	51(3)		СПРК	оуссо 
						Totals ▶	1	8(b)			18(c)		
19	Discount	ed emplo	yer contributions	– see instr	uctions for small plan with a	valuation da	ate aft	er the	beginning of the	e year:			
	<b>a</b> Contri	butions a	llocated toward ur	npaid minir	mum required contributions f	rom prior ye	ears			19a			0
	<b>b</b> Contri	butions m	nade to avoid resti	rictions adj	usted to valuation date					19b			0
	<b>C</b> Contril	outions all	ocated toward min	imum requi	ired contribution for current year	ar adjusted t	o valua	ation d	ate	19c			0
20			itions and liquidity										
	<b>a</b> Did th	e plan ha	ve a "funding sho	rtfall" for th	e prior year?								Yes X No
	<b>b</b> If line	20a is "Y	es," were required	I quarterly	installments for the current y	ear made ir	n a tim	ely ma	anner?				Yes No
	<b>C</b> If line	20a is "Y	es," see instructio	ns and cor	mplete the following table as								
		(1) 1-	+		Liquidity shortfall as of end	d of quarter	of this					(A) A±L	
		(1) 1s	ι		(2) 2nd			(3)	3rd			(4) 4th	I

P	art V	Assumptio	ns Used to	Determine	Funding Target a	nd Targ	et Normal Cost					
21	Discount	rate:										
	<b>a</b> Segm	ent rates:	1st segr 4	ment: .43%	2nd segment: 5.91 %		3rd segment: 6.65 %			N/A, full	yield cu	urve used
	<b>b</b> Applica	able month (ente	er code)					21b			0	
22	Weighted	d average retiren	ment age					22			62	
23	Mortality	table(s) (see in:	structions)	X Pres	cribed - combined	Presc	ribed - separate	Substit	ute			
Pá	art VI	Miscellaneo	us Items					_				
				scribed actus	arial assumptions for the	current nl	an year? If "Ves " see i	netruction	ne ro	narding rec	uirad	
		-					-				_	es X No
25	Has a me	ethod change be	een made for the	e current plar	n year? If "Yes," see ins	tructions re	egarding required attach	nment			[] Y	es X No
26	Is the pla	n required to pro	ovide a Schedu	le of Active P	articipants? If "Yes," se	e instructio	ns regarding required a	attachmer	nt		[] Y	es X No
27					r applicable code and se			27				
P	art VII				um Required Cont				ı			
28		I.			ears			28				0
29	Discount	ed employer cor	ntributions alloc	ated toward u	unpaid minimum required	d contributi	ons from prior years	29				0
30	(line 19a)  Remaining amount of unpaid minimum required contributions (line 28 minus line 29)											0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)												
		ormal cost and e										
								31a				83020
	<b>b</b> Excess	assets, if applic	cable, but not g	reater than lir	ne 31a			31b				83020
32	Amortiza	tion installments	S:				Outstanding Bala	nce		Ins	tallmer	nt
	a Net she	ortfall amortization	on installment					0				0
	<b>b</b> Waiver	amortization in	stallment					0				0
33					er the date of the ruling le	-	-	33				
34	Total fun	ding requiremen	nt before reflecti	ng carryover/	prefunding balances (lin	es 31a - 3	1b + 32a + 32b - 33)	34				0
					Carryover balan	се	Prefunding balar	nce		Tota	ıl balan	се
35		elected for use				0		0				0
36	•							36				0
					ntribution for current year							
	19c)							37				0
38					r (see instructions)			200				
	_			-				38a 38b				0
20	<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances							39				0
39	<ul> <li>Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)</li> <li>Unpaid minimum required contributions for all years</li> </ul>											0
	-	1						l	1			U
	Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)  41 If an election was made to use PRA 2010 funding relief for this plan:											
	<b>a</b> Schedule elected											
					a was made				<u></u> 800		2010	2011
42								42		<u> </u>	<u> </u>	<u> </u>
			•		over to future plan years			43				

#### Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

**Annual Report Identification Information** 

For calendar plan year 2016 or fiscal plan year beginning

Part I

## Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with the instructions to the Form 5500-SF.

12/30/2016

and ending

OMB Nos. 1210-0110 1210-0089

2016

This Form is Open to Public Inspection

12/29/2017

A	This return/report is for:	x a single-employer plan		olan (not multiemployer) ( employer information in a		
В	This return/report is:	the first return/report	x the final return/repor			
		an amended return/report	a short plan year reti	ırn/report (less than 12 m	onths)	
C	Check box if filing under:	x Form 5558	automatic extension		DFVC	program
	_	special extension (enter des	cription)		<b></b>	
P	ert II Basic Plan Inf	ormation enter all requester	Linformation		<del></del>	· · · · · · · · · · · · · · · · · · ·
	Name of plan	OTTO UN TOQUOTO	, in our control		1b Three-d	igit
	Bone/Levine Archit	ects Pension Benefit P	lan		plan nur (PN) ▶	nber   003
						e date of plan
					12/30	•
2a	Mailing Address (include ro	loyer, if for a single-employer plan oom, apt., suite no. and street, or F nce, country, and ZIP or foreign po	'.O. Box)	tructions)		er Identification Number 13-3701089
	Bone Levine Associ		star code (ii roreign, see int	id dedonis)	2c Sponsor	r's telephone number
					<u> </u>	219-1038
	561 Broadway Studi	io 80			2d Busines 54131	s code (see instructions)
	Joi Dioadway Dedai	.0 05			24121	•
-	US New York NY 10012		····		<b>2</b> b. 4 1 1 1	
зa	Plan administrator's name	and address X Same as Plan S	oonsor		3b Adminis	trators EIN
					3c Adminis	trator's telephone number
4		he plan sponsor has changed sino umber from the last return/report.	e the last return/report filed	for this plan, enter the	4b EIN	
_a	Sponsor's name				4c PN	
5a	Total number of participant	s at the beginning of the plan year	D-4112044448848888888888888888888888888888	***************************************	5a	7
b		s at the end of the plan year			5b	0
C	complete this item)	n account balances as of the end o		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5c	
d(	1) Total number of active pa	articipants at the beginning of the p	lan year	******************	5d(1)	5
d(	2) Total number of active page	articipants at the end of the plan ye	ar	***************************************	5d(2)	0
е		t terminated employment during the			5e	0
Ca	nution: A penalty for the lat	e or incomplete filing of this ret	ırn/report will be assesse	d unless reasonable ca	use is establis	shed.
SE		other penalties set forth in the inst and signed by an enrolled actuary molete.				
		~tr~	10.10.18	Levin B	one	
300000	IGN ERE Signature of plan and	ministrator	Date	Enter name of individua		an administrator
			10.10.18		Bone.	
	IGN ERE Signature of employ	Enter name of Individua		nniover or plan sponsor		
Pr	Service Control of the Control of th	n name, if applicable) and address	Date (include room or suite num			ephone number
					•	-

# Schedule SB, Part V Summary of Plan Provisions

#### Bone/Levine Architects Pension Benefit Plan 13-3701089 / 003

For the plan year 12/30/2016 through 12/29/2017

**Employer:** 

**Bone/Levine Architects** 

Type of Entity - S Corporation

EIN: 13-3701089

TIN:

Plan #: 003 Plan Type: Defined Benefit

Dates:

Effective - 12/30/1994 Year end - 12/29/2017 Valuation - 12/30/2016

Top Heavy Years - 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2010, 2011, 2012, 2013,

2014, 2015

Eligibility:

All employees excluding non-resident aliens, members of an excluded class and union

Minimum age - 21 Months of service - 12

Hours Required for - Eligibility - 1000

Benefit accrual - 1000

Vesting - 1000

Plan Entry - Anniversary date nearest eligibility satisfaction

**Retirement:** 

Normal - First of month coincident with or next following attainment of age 62 and completion of 5 years of participation

Early - Not provided

**Average Compensation:** 

Highest 3 years of service

Top Heavy Minimum Benefit - Highest 5 consecutive top heavy years of participation

Plan Benefits:

Retirement - Derived from the excess benefit formula below:

3.5% of average monthly compensation per year of service beginning year 1 limited to 25 year(s)

Maximum spread/offset limited to 0.55% (as adjusted from social security retirement age to normal retirement age, for normal form of payment, and integration level options, if applicable) times years per year of service not

to exceed 35 years.

Excess compensation defined as the Participant's Covered Compensation.

Covered Compensation determined using the 2015 covered compensation table Round Down to Multiple of

\$12 which is averaged to social security retirement age.

Accrued Benefit - Unit credit based on service

Minimum Benefit - None

Maximum Benefit - None

Maximum allowable distribution is lump sum equivalent of normal form not to exceed 415 maximum allowable distribution, which is the lesser amount computed using a) 5.5% interest and the Applicable Mortality Table or

b) the greater of plan actuarial equivalence interest and mortality or 417(e) Minimum

Early Retirement - None

Death Benefit - Present Value of Accrued Benefit

Disability Benefit -

**Top Heavy Minimum:** 

None

**IRS Limitations:** 

415 Limits -

Percent: 100

Dollar: \$215,000

Maximum 401(a)(17) compensation - \$265,000

**Normal Form:** 

Life Annuity

Optional Forms:

Lump Sum

Life Annuity Guaranteed for 10 Years

Joint with 50%, 75% or 100% Survivor Benefit

# Schedule SB, Part V Summary of Plan Provisions

#### Bone/Levine Architects Pension Benefit Plan 13-3701089 / 003

For the plan year 12/30/2016 through 12/29/2017

Vesting Schedule:	Years	Percent
	0-1	0%
	2	20%
	3	40%
	4	60%
	5	80%
	6	100%

Service is calculated using all years of service

Present Value of Accrued Benefit: Based on the greater of 417(e) or Actuarial Equivalence

417(e):

Mortality Table - 16E - 2016 Applicable Mortality Table for 417(e) (unisex)

**Actuarial Equivalence:** 

Pre-Retirement - Interest -

6%

Mortality Table - N

None

Post-Retirement - Interest -

5.5%

Mortality Table -

183M - 1983 Individual Annuity (male)

### **SCHEDULE SB** (Form 5500)

Department of the Treasury internal Revenue Service

Department of Labor **Employee Benefits Security Administration** Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan **Actuarial Information** 

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

OMB No. 1210-0110

2016

This Form is Open to Public Inspection

			nment to Form 5500 or	5500-SF.					
For cale	endar plan year 2016 or fiscal p	olan year beginning 12/	30/2016	and ending	12/29/2	017			
	nd off amounts to nearest do								
Cau	tion: A penalty of \$1,000 will b	e assessed for late filing of this rep	ort unless reasonable ca	use is established					
A Name	•			B Three-digit					
Bone/I	evine Architects Per	sion Benefit Plan		plan numb	er (PN)	<b>&gt;</b>	003		
							en e		
C Plan	sponsor's name as shown on i	ine 2a of Form 5500 or 5500-SF		D Employer Ide	entification Nu	mber (EIN	)		
Bone I	evine Associates Arc	hitects		13	-3701089				
AND AND DESCRIPTION OF STREET	of plan: Single Multipl	e-A Multiple-B	F Prior year plan size:	X 100 or fewer	]101-500 [	More tha	ın 500		
Part	Basic Information								
	ter the valuation date:	Month 12 Day	30 Year 2016	_			· · · · · · · · · · · · · · · · · · ·		
2 As	sets:				Kalibak	alifa (Na	San Contract		
a i	Market value	************************	******************		2a		1,230,110		
b/	Actuarial value	***************************************			2b		1,230,110		
3 Fu	nding target/participant count t	oreakdown:	(1) Number of participants	(2) Vested Targ		(3)	Total Funding Target		
аг	For retired participants and ber	eficiaries receiving payment	O		0		0		
_		nts			3,030		3,030		
C F	For active participants	*******************************	5		1,018,855				
d	Total	******************************	7		1,021,885		1,021,885		
4 If t	he plan is in at-risk status, che	ck the box and complete lines (a) a	ınd (b)		354	i i i i i i i i i i i i i i i i i i i	2.44		
a F	unding target disregarding pre	escribed at-risk assumptions	••••		4a				
<b>b</b> F		assumptions, but disregarding tra- five consecutive years and disrega		have been in	4b				
5 Eff	ective interest rate	••••			5		6.24 %		
6 Ta	rget normal cost	************************			6		83,020		
To the be accordan	ent by Enrolled Actuary ist of my knowledge, the information suppose with applicable law and regulations. In ion, offer my best estimate of anticipated	olied in this schedule and accompanying sched in my opinion, each other assumption is reason experience under the plan	fules, statements and attachmen able (taking into account the exp	ts, if any, is complete an erience of the plan and re	d accurate. Each p easonable expecta	resribed assu tions) and suc	mption was applied in th other assumptions, in		
SIG	3000000	of Hot	/		10/08	8/2018			
		Signature of actuary				Date			
	Howard L. Poliv	ý /			17-04	1347			
	Туре	or print name of actuary			Most recent e	nrollment i	number		
	Howard Polivy,	Consulting Actuary			(212) 5	93-9862			
	501 Main Street	Firm name		Tele	phone numbe	er (includin	g area code)		
	Suite C								
	US New York	NY 10044							
		Address of the firm							
If the acti		regulation or ruling promulgated u	nder the statute in comp	leting this schedule	e, check the b	ox and see			

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

#### **Bone/Levine Architects Pension Benefit Plan** 13-3701089 / 003

For the plan year 12/30/2016 through 12/29/2017

Valuation Date:

12/30/2016

**Funding Method:** 

As prescribed in IRC Section 430

Age - Eligibility age at last birthday and other ages at nearest birthday

New participants are included in current year's valuation

Retrospective Compensation - Highest 3 years of service

Form of Payment - Assumed form of payment for funding is Life Annuity

permitted under IRC 430(h)(2)(C)		
Segment #	Year	Rate %
Segment 1	0 - 5	1.55
Segment 2	6 - 20	3.76
Segment 3	> 20	4.73

Segment rates for the Valuation Date as

Segment rates as of September 30, 2015 As permitted under IRC 430(h)(2)(C)(iv)(II) -Segment # Year Rate % 0 - 5 4.43 Segment 1 Segment 2 6 - 20 5.91 Segment 3 > 20 6.65

Pre-Retirement - Mortality Table -

None

Early Retirement Table - None

None

Turnover Table -

Disability Table -

None

Salary Scale -

5%

Expense Load -Ancillary Ben Load -

None None

Post-Retirement - Mortality Table -

16C - 2016 Combined

Cost of Living -

None

#### **Asset Valuation Method:**

Fair market value of assets adjusted for contributions under IRC 430(g)(4)

#### **Discrimination Test Assumptions:**

HCE Determination - Based on all employees

Otherwise Excludable - Otherwise Excludable HCEs are included with the Not Otherwise Excludable employees

#### 410(b)/401(a)(4) Testing:

Pre-Retirement - Interest -

7.5%

Post-Retirement - Interest -

7.5%

Mortality Table -

183M - 1983 Individual Annuity (male)

Permissively Aggregated Plans - Not tested As Single Plan

Compensation - Use current compensation to calculate the benefit accrual rate (annual method)

Testing Age - Normal retirement age or attained age, if older

Testing Service - Separate benefiting service for DC and for DB for Accrued-to-Date Method

Normal Form for MVAR - Joint with 50% Survivor Benefits

#### 401(a)(26) Testing:

Compensation - Use current compensation to calculate the benefit accrual rate for 401(a)(26)

Testing Age - Normal retirement age or attained age, if older