

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2017</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan	☐ a DFE (specify) ____	
B	This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ▶ ☒		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ special extension (enter description)	☐ the DFVC program

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>YP HOLDINGS LLC PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>001</u>
		1c	Effective date of plan <u>05/08/2012</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>YP HOLDINGS LLC</u> <u>2200 WEST AIRFIELD DRIVE</u> <u>PO BOX 619810</u> <u>DFW AIRPORT, TX 75261</u>	2b	Employer Identification Number (EIN) <u>36-4762460</u>
		2c	Plan Sponsor's telephone number <u>972-453-7000</u>
		2d	Business code (see instructions) <u>511190</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2018	WILLIAM GIST
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☐ Same as Plan Sponsor DEX MEDIA, INC. EMPLOYEE BENEFITS AND ASSET MANAGEMENT COMMITTEE 2200 WEST AIRFIELD DRIVE PO BOX 619810 DFW AIRPORT, TX 75261	3b Administrator's EIN 13-2740040 3c Administrator's telephone number 972-453-7000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1907
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 834
a(2) Total number of active participants at the end of the plan year	6a(2) 500
b Retired or separated participants receiving benefits	6b 133
c Other retired or separated participants entitled to future benefits	6c 1107
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1740
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 10
f Total. Add lines 6d and 6e	6f 1750
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1I 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>YP HOLDINGS LLC PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>YP HOLDINGS LLC</u>	D Employer Identification Number (EIN) <u>36-4762460</u>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2017</u>			
2 Assets:			
a Market value	2a	<u>82585037</u>	
b Actuarial value	2b	<u>82585037</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>68</u>	<u>5171317</u>	<u>5171317</u>
b For terminated vested participants	<u>1005</u>	<u>31251605</u>	<u>31251605</u>
c For active participants	<u>834</u>	<u>42252926</u>	<u>46973388</u>
d Total	<u>1907</u>	<u>78675848</u>	<u>83396310</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	<u>6.15 %</u>	
6 Target normal cost	6	<u>1412167</u>	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
<u>ALLISON LOGAN</u>	Signature of actuary	<u>09/18/2018</u>
<u>AON CONSULTING, INC.</u>	Type or print name of actuary	Date
<u>2711 NORTH HASKELL AVE, SUITE 800</u>	Firm name	<u>17-07794</u>
<u>DALLAS, TX 75204</u>	Address of the firm	Most recent enrollment number
		<u>214-989-0000</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>4.53</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.22</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	99.02%
15 Adjusted funding target attainment percentage	15	99.02%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.28%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/10/2018	2885000	0			
Totals ▶			18(b)	2885000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2674210

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age.....				22 52
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1412167	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	811273		133221
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	1545388	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	1545388	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2674210	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1128822	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning **01/01/2017** and ending **12/31/2017**

A Name of plan YP HOLDINGS LLC PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 YP HOLDINGS LLC	D Employer Identification Number (EIN) 36-4762460

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ENTRUST PARTNERS LLC	375 PARK AVENUE 24TH FLOOR NEW YORK, NY 10152

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BLACKSTONE ADVISORS	345 PARK AVENUE 28TH FLOOR NEW YORK, NY 10154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
COLUMBIA MANAGEMENT	41-1533211

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DOUBLELINE CAPITAL LP	46-1265768

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO INVESTMENTS LLC

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK

94-2948313

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAINSTAY INVESTMENTS

30-6140596

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BABSON CAPITAL MANAGEMENT

1500 MAIN STREET
SPRINGFIELD, MA 01103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT

900 NORTH MICHIGAN AVENUE
SUITE 1100
CHICAGO, IL 06011

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CBIZ BENEFITS & INSURANCE SERVICES

31-1582098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	186621	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL ADVISORS

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	165704	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RYAN LABS ASSET MANAGEMENT

47-3503928

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	157568	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DELOITTE CONSULTING LLP

06-1454513

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16 50	NONE	91096	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

200 PLAZA DRIVE
SEACAUCUS, NJ 07094

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	86755	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING INC

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	37553	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

POYNER SPRUILL

56-1493995

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	36507	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK

360 INTERSTATE N PKWY
SUITE 500
ATLANTA, GA 30339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	26919	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	JASON T. FLYNN	b EIN:	06-1454513
c Position:	ENROLLED ACTUARY		
d Address:	DELOITTE CONSULTING LLP PO BOX 844717 DALLAS, TX 75284-4717	e Telephone:	313-396-3511

Explanation: DUE TO THE ACQUISITION OF YP HOLDINGS LLC BY DEX MEDIA HOLDINGS, INC. THE ENROLLED ACTUARY CHANGED.

a Name:	ERNST & YOUNG LLP	b EIN:	34-6565596
c Position:	ACCOUNTANT		
d Address:	2323 VICTORY AVENUE SUITE 2000 DALLAS, TX 75219	e Telephone:	214-754-3453

Explanation: DUE TO THE ACQUISITION OF YP HOLDINGS LLC BY DEX MEDIA HOLDINGS, INC. THE ACCOUNTANT CHANGED.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A Name of plan <u>YP HOLDINGS LLC PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>YP HOLDINGS LLC</u>	D Employer Identification Number (EIN) <u>36-4762460</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	2885000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	470632	332341
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2968631	2257606
(2) U.S. Government securities.....	1c(2)	14201887	12680482
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	35648145	27896423
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	9133194	84277
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	9471321	18259870
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	10799911	9032968

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities	1d(1)	
(2)	Employer real property	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	82693721 73428967
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness	1i	
j	Other liabilities	1j	108684 113800
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	108684 113800
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	82585037 73315167

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	2885000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers)	2a(1)(C)	
(2)	Noncash contributions	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2885000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	2078760
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	2078760
(2)	Dividends: (A) Preferred stock	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1901127
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	1901127
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2130799
c Other income	2c		70250
d Total income. Add all income amounts in column (b) and enter total.....	2d		9065936

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	16525793	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		16525793
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	464892	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	323271	
(4) Other	2i(4)	1021850	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1810013
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		18335806

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-9269870
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4073012. (See instructions.)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan YP HOLDINGS LLC PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 YP HOLDINGS LLC		D Employer Identification Number (EIN) 36-4762460
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 150
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ☐ Increase ☐ Decrease ☒ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2017 v. 170203		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

a	Name of contributing employer		
b	EIN	c	Dollar amount contributed by employer
d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____		
e	Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)		
	(1) Contribution rate (in dollars and cents) _____		
	(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____		

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 11.5% Investment-Grade Debt: 64.9% High-Yield Debt: 0.0% Real Estate: 1.4% Other: 22.2%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

YP HOLDINGS LLC PENSION PLAN

FINANCIAL STATEMENTS

December 31, 2017 and 2016

YP HOLDINGS LLC PENSION PLAN

FINANCIAL STATEMENTS
December 31, 2017 and 2016

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INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits and Asset Management Committee
YP Holdings LLC Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of YP Holdings LLC Pension Plan, which comprise the statement of net assets available for benefits as of December 31, 2017 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the 2017 financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2017 and for the year then ended that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the statement of net assets available for benefits as of December 31, 2017 and the related statement of changes in net assets available for benefits for the year then ended.

(Continued)

Other Matters

The statement of net assets available for benefits of YP Holdings LLC Pension Plan as of December 31, 2016, and the related statement of changes in net assets available for benefits for the year then ended, were audited by other auditors whose report dated October 10, 2017, expressed an unmodified opinion those statements.

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2017 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for purposes of additional analysis and are not a required part of the 2017 financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the 2017 supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the statement of net assets available for benefits as of December 31, 2017, the statement of changes in net assets available for benefits for the year then ended and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Crowe LLP

Oak Brook, Illinois
October 9, 2018

YP HOLDINGS LLC PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Investments, at fair value	\$ 70,211,626	\$ 82,223,089
Receivables		
Employer contribution	2,885,000	-
Accrued income	<u>332,341</u>	<u>470,632</u>
	<u>3,217,341</u>	<u>470,632</u>
 Total assets	 73,428,967	 82,693,721
LIABILITIES		
Accrued administrative fees	<u>113,800</u>	<u>108,684</u>
Total liabilities	<u>113,800</u>	<u>108,684</u>
 Net assets available for benefits	 <u>\$ 73,315,167</u>	 <u>\$ 82,585,037</u>

See accompanying notes to financial statements.

YP HOLDINGS LLC PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Additions to net assets attributed to:		
Investment income		
Interest and dividends	\$ 2,078,760	\$ 2,335,089
Net appreciation in fair value of investments	4,102,176	1,881,089
Employer contributions	2,885,000	-
Other receipts	<u>-</u>	<u>1,337</u>
Total additions, net of investment losses	9,065,936	4,217,515
Deductions from net assets attributed to:		
Benefits paid	16,525,793	19,076,677
Administrative expenses	<u>1,810,013</u>	<u>1,317,561</u>
Total deductions	<u>18,335,806</u>	<u>20,394,238</u>
Net decrease	(9,269,870)	(16,176,723)
Net assets available for benefits:		
Beginning of year	<u>82,585,037</u>	<u>98,761,760</u>
End of year	<u>\$ 73,315,167</u>	<u>\$ 82,585,037</u>

See accompanying notes to financial statements.

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 1 - DESCRIPTION OF PLAN

The following description of the YP Holdings LLC Pension Plan (the Plan) provides general information about the Plan's provisions. YP Holdings LLC was the Plan sponsor through June 30, 2017. On June 30, 2017 all the ownership interest in the legal entities related to the operations of YP Holdings LLC were acquired by Dex Media Holdings, Inc. The combined company called DexYP will operate as a privately held company. Effective July 1, 2017 Dex Media Holdings, Inc. (Dex Media or the Company) became the plan sponsor. Participants should refer to the Plan documents and summary plan description for a more complete description of the Plan's provisions, copies of which may be obtained from the Plan sponsor.

General: On May 9, 2012, the YP Holdings LLC (YP) completed the acquisition of the print and digital advertising business of AT&T Yellow Pages Holdings, LLC (AT&T). Effective May 7, 2012, YP formed the Plan. Each active participant in the AT&T Pension Benefit Plan (AT&T Plan) one day prior to the May 7, 2012 effective date that remained an active employee of YP became an active participant of the Plan. The corresponding accrued benefit obligations under the AT&T Plan were transferred to the Plan on May 7, 2012.

The Plan is a noncontributory qualified defined benefit pension plan that covers substantially all bargained employees of the Plan Sponsor and is subject to the Employee Retirement Income Security Act of 1974, as amended (ERISA). Employees are eligible to participate in the Plan if they meet the eligibility requirements for the underlying applicable program, which are discussed below.

Prior to July 1, 2017, the YP Holdings LLC Employee Benefits Committee (the YP Committee) was responsible for the general administration of the Plan. Effective July 1, 2017, the plan administrator is Dex Media's Employee Benefits and Asset Management Committee ("EBAMC"), which was appointed by the Compensation and Benefits Committee of Dex Media's Board of Directors. The EBAMC has the authority to select, retain, monitor and discharge recordkeepers and was responsible for administering the Plan, including day to day functions, benefit payments, and claims, and for effectuating amendments. The EBAMC has authority to remove and/or instruct the trustee, establish and maintain a funding and investment policy and select and monitor funds. Effective June 30, 2017, no individual will become eligible to participate in the Plan on or after July 1, 2017.

Wells Fargo Bank, N.A. is the trustee of the Plan as of December 31, 2017 and 2016 and for the years then ended.

Eligibility, Vesting and Benefits: The Plan and related component programs that comprise the complete plan were designed to maintain certain historical provisions and benefits provided by the AT&T Plan. Accordingly, there are effective dates contained in the program descriptions that pre-date the existence of the Plan. In addition, there are AT&T predecessor entities mentioned in the Plan component program descriptions that have been succeeded by entities within the YP Controlled Group.

The Plan is comprised of the following component programs under which participants' benefits are determined:

- The Bargained Cash Balance Program maintains benefits for various collective bargaining units that have negotiated for their members to receive this specific cash balance form of pension benefit, but excludes new hires from certain collective bargaining units beginning August 8, 2009.
- The Bargained Cash Balance Program #2 maintains benefits for various collective bargaining units that have negotiated for their members to receive this specific cash balance form of pension benefit and includes a substantial majority of bargained employees hired after August 8, 2009.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 1 - DESCRIPTION OF PLAN (Continued)

- The Southwest Program maintains benefits for a collective bargaining unit that has negotiated for its members to receive this pension benefit and covers participants employed by Southwestern Bell Yellow Pages, Inc. or successor entities (or a Non-management Nonunion employee in the same business unit) as defined by the Plan document, but excludes most new hires after various negotiated dates beginning August 8, 2009.
- The West Program maintains benefits for a collective bargaining unit that has negotiated for its members to receive this pension benefit and covers participants employed by a West Participating Company or successor entity, as defined by the Plan document, but excludes most new hires after various negotiation dates beginning after August 8, 2009.
- The Southeast Program maintains benefits for a collective bargaining unit that has negotiated for its members to receive this pension benefit and covers participants employed by a Southeast Participating Company, as defined by the Plan document, but excludes most new hires after various negotiated dates beginning August 8, 2009.
- The East Program maintains benefits for a collective bargaining unit that has negotiated for its members to receive this benefit and covers participants employed by an East Participating Company or successor entity, as defined by the Plan document but excludes most new hires after various negotiated dates beginning after August 8, 2009.
- The Midwest Program maintains benefits for a collective bargaining unit that has negotiated for its members to receive this pension benefit and covers participants employed by a Midwest Participating Company or successor entity, as defined by the Plan, but excludes most new hires after various negotiated dates beginning after August 8, 2009.

Bargained Cash Balance Program: Under the Bargained Cash Balance Program, employee pension benefits are calculated using a cash balance formula applying pay and interest credits, as defined by the Plan documents, which are credited to a hypothetical account. Employees of certain collectively bargained units become eligible to participate in the Bargained Cash Balance Program if they have completed one year of service and are vested after five years of service (effective January 1, 2010, for active employees, three years of service). Once vested and following a termination of employment, employees may elect to receive their benefit in the form of a lump sum, life annuity, or joint and survivor annuity in accordance with the terms of the Plan documents.

Bargained Cash Balance Program #2: Under the Bargained Cash Balance Program #2, employee pension benefits are calculated using a cash balance formula applying pay and interest credits, as defined in the Plan documents, which are credited to a hypothetical account. Employees become eligible to participate in the Bargained Cash Balance Program #2 if they have completed one year of service and are vested after three years of service. Once vested and following termination of employment, employees may generally elect to receive their benefit in the form of an annuity or a joint and survivor annuity (and for certain bargained groups a lump sum) in accordance with the terms of the Plan documents.

Effective on and after October 30, 2012, the Bargained Cash Balance Program #2 was partially frozen for program participants from Bargaining Unit Connecticut Information Systems LLC and CWA District 1 (District 1). Interest credits for District 1 employees continue to accrue; however, the program participants do not receive additional basic benefit credits or supplemental pay credits after the effective date. Effective on and after October 30, 2012, the Bargained Cash Balance Program #2 was closed to new, rehired, or transferred employees from District 1.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Effective on and after November 30, 2012, the program was also frozen for program participants from Bargaining Unit CWA District 3 (District 3). Interest credits for District 3 employees continue to accrue; however, the program participants do not receive additional basic benefit credits or supplemental pay credits after the effective date. In addition, effective on and after November 30, 2012, the Bargained Cash Balance Program #2 was closed to new, rehired or transferred employees from District 3.

Effective on and after August 31, 2013, the Bargained Cash Balance Program #2 was frozen for program participants from Bargaining Unit CWA District 4 (District 4). Interest credits for District 4 employees continue to accrue; however, the program participants do not receive additional basic benefit credits or supplemental pay credits after the effective date. In addition, effective on and after August 31, 2013, the Bargained Cash Balance Program #2 is closed to new, rehired or transferred employees from District 4.

Effective on and after August 31, 2014, the Bargained Cash Balance Program #2 was frozen for program participants from Bargaining Unit IBEW Local 1269 (former Pacific Bell Employees). Interest credits for former Pacific Bell Employees continue to accrue; however, the program participants do not receive additional basic benefit credits or supplemental pay credits after the effective date. In addition, effective on and after April 30, 2015, the Bargained Cash Balance Program #2 is closed to new, rehired or transferred employees from IBEW Local 2139, and was also frozen for program participants from Bargaining unit IBEW Local 2139.

Southwest Program: Under the Southwest Program, employee pension benefits for bargained employees are generally calculated using a pension benefit formula consisting of a basic monthly pension benefit, a percentage of supplemental monthly pay and years of service according to job classification as defined in the Plan documents. Employees of certain collectively bargained units become eligible to participate in the Southwest Program if they have completed one year of service and are vested after five years of service (effective January 1, 2010, for active employees represented by certain, but not all, collective bargaining agreements, three years of service). Once vested and following a termination of employment, employees may elect to receive their benefit in the form of a lump sum, life annuity, or joint and survivor annuity in accordance with the terms of the Plan documents.

Effective on and after December 31, 2014, the Southwest Program was frozen for program participants from Bargaining Unit CWA District 6 (District 6). Also on and effective December 31, 2014, the Bargained Cash Balance Program # 2 was frozen for the Southwest Program. Participants will no longer accrue benefits under the Plan. In addition, effective on and after December 31, 2014, the Southwest Program is closed to new, rehired or transferred employees from District 6.

West Program: Under the West Program, employee pension benefits for bargained employees are generally calculated using a pension benefit formula consisting of a basic monthly pension benefit, a percentage of supplemental monthly pay and years of service according to job classification as defined in the Plan documents. Employees in certain collectively bargained units become eligible to participate in the West Program if they have completed one year of service and are vested after five years of service. Once vested and following a termination of employment, employees may elect to receive their benefit in the form of a lump sum if elected within the applicable time period specified under the Plan, life annuity, or joint survivor annuity in accordance with the terms of the Plan documents.

Effective on and after August 31, 2014, the West Program was frozen for program participants from Bargaining Unit IBEW Local 1269. Participants will no longer accrue benefits under the Plan. In addition, effective on and after April 30, 2015, the West Program is closed to new, rehired or transferred employees from IBEW Local 2139, and was also frozen for program participants from Bargaining unit IBEW Local 2139.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Southeast Program: Under the Southeast Program, employee pension benefits are generally calculated using a cash balance formula applying pay and interest credits, determined by reference to pension bands, as defined by the Plan documents, that are credited to a hypothetical account. Benefits prior to January 1, 1999, remain under the traditional dollar per year of service annuity pension formula. Employees of certain collectively bargained units become eligible to participate in the Southeast Program immediately and are vested after five years of service (effective January 1, 2010, for active employees, three years of service). Once vested and following a termination of employment, employees may elect to receive their benefit in the form of a lump sum, life annuity, joint and survivor annuity, or a combination of lump sum and annuity in accordance with terms of the Plan documents.

Effective on and after November 30, 2012, the Southeast Program was partially frozen for Program Participants. Interest credits continue to accrue; however, the program participants do not receive additional basic benefit credits after the effective date.

Effective on and after November 30, 2012, the Southeast Program was closed to new, rehired, or transferred employees.

East Program: Under the East Program, employee pension benefits are generally calculated using a cash balance formula applying pay and interest credits, as defined by the Plan documents, which are credited to a hypothetical account. Employees of certain collectively bargained units become eligible to participate in the East Program if they have completed one year of service and are vested after five years of service (effective January 1, 2010, for active employees, three years of service). Once vested and following a termination of employment, employees may elect to receive their benefit in the form of a lump sum, life annuity, joint and survivor annuity, life annuity with a lump sum to surviving spouse or estate, or a combination of lump sum and life annuity in accordance with the terms of the Plan documents.

Effective on and after October 30, 2012, the East Program was partially frozen for program participants, as defined by the Plan documents. Interest credits continue to accrue; however, the program participants do not receive additional basic benefit credits or promotion credits after the effective date. In addition, effective on and after October 30, 2012, the East Program is closed to new, rehired, or transferred employees.

In late 2012, the Company began outsourcing certain functions resulting in a reduction in the workforce. All active participants of the Plan that were terminated as a result of the reduction in workforce were fully vested in their benefits if they were not already fully vested.

Midwest Program: Under the Midwest Program, employee pension benefits for bargained employees are generally calculated using a pension benefit formula consisting of a basic monthly pension benefit, a percentage of supplemental monthly pay and years of service according to job classification, as defined by the Plan documents. Employees of certain collectively bargained units become eligible to participate in the Midwest Program if they have completed one year of service after attaining the age of 21 and are vested after five years of service. Once vested and following a termination of employment, employees may elect to receive their benefit in the form of a lump sum, life annuity, or joint and survivor annuity in accordance with the terms of the Plan documents.

Effective on and after August 31, 2013, the Midwest Program was frozen to program participants from Bargaining Unit CWA District 4 (District 4). Participants will no longer accrue benefits under the Plan.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Funding Policy: The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to participants and satisfy the ERISA minimum funding requirements. Contributions to the Plan are determined on a going-concern basis by an actuarial cost method known as the unit credit method.

The Plan has met the ERISA minimum funding requirements for the periods ended December 31, 2017 and 2016.

Termination of the Plan: Although the Company has not expressed any intention to do so, it may terminate the Plan at any time. The rights of all affected employees to benefits accrued upon termination are nonforfeitable. Upon termination, the accrued benefits of all affected participants shall become allocated in accordance with the guidelines prescribed by the Plan and ERISA and its related regulations.

If the Plan terminates, whether that be voluntary, involuntary or distressed, the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. Governmental agency, insures certain benefits under the Plan. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pension benefits. However, the PBGC does not guarantee all types of benefits provided by covered plans and the amount of benefit protection is subject to certain limitations. Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency at that time of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Payments of Benefits: Benefits paid directly to participants are recorded upon distribution.

Expenses and Administrative Costs: The Plan incurs administrative expenses directly related to the Plan within the extent permitted by applicable laws and Plan document. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses. Expenses relating to purchases, sales or transfers of the Plan's investments are charged to the Plan as a reduction of investment return and included in investment income (loss) reported by the Plan. Any other expenses incurred by the Plan but not paid through the Master Trust are paid by the Company.

Estimates: The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make significant estimates and assumptions that affect certain reported amounts and disclosures, and actual results may differ from those estimates.

Investment Valuation and Income Recognition: Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4, *Fair Value Measurements* for discussion of fair value measurements.

Purchases and sales of securities are reflected as of the trade date. Dividend income is recognized on the ex-dividend date. Interest earned on investments is recognized on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Risks and Uncertainties: The Plan invests in various securities. Investment securities are exposed to various risks such as interest rate, liquidity, market, and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is possible that changes in these estimates and assumptions in the near term may be material to the financial statements.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those estimated future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service that employees have rendered to the Company's participating subsidiaries as of the valuation date (or freeze date as applicable). Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of deceased employees; and (c) present employees or their beneficiaries. The accumulated plan benefits for plan participants are based on census data and the plan provisions in effect at the beginning of the Plan year for the respective component programs. Benefits payable upon retirement, death, disability, or withdrawal are included to the extent that they are deemed attributable to employee service rendered as of the valuation date (or freeze date as applicable).

The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant assumptions used to determine the actuarial present values of accumulated plan benefits as of December 31, 2016 are as follows:

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2017 has not been completed as of the date of the financial statements.

December 31, 2016

Assumed rate of return on investments	5% (net of administrative expenses: 3.18%)
Average retirement age	Graded from 45 to 65
Mortality	RP-2014 Healthy
	Annuitants tables and
	Disabled mortality
	using Scale MP-2017

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The accumulated plan benefit information as of December 31, 2016 is as follows:

	<u>December 31, 2016</u>
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving benefits	\$ 7,029,910
Participants with deferred benefits	64,339,339
Other participants	<u>69,692,262</u>
Total vested benefits	141,061,511
Non-vested benefits	<u>2,858,437</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 143,919,948</u>

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2016 are as follows:

Actuarial present value of accumulated plan benefits at December 31, 2015	\$ 127,258,798
Increase (decrease) during the year attributable to:	
Increase for interest	5,693,942
Benefits paid	(19,076,677)
Change in actuarial assumptions and methods	30,042,216
Other changes	<u>1,669</u>
Actuarial present value of accumulated plan benefits at December 31, 2016	<u>\$ 143,919,948</u>

The change in the actuarial present value of accumulated plan benefits attributable to the increase in actuarial assumptions was due to a change in the assumed rate of return and a change to the mortality improvement scale.

NOTE 4 - FAIR VALUE MEASUREMENTS

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: inputs include observable, quoted prices for identical assets or liabilities in active markets.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

Level 2: inputs to the valuation methodology include quoted market prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: inputs include unobservable inputs for the asset or liability based on the best information available. Inputs should reflect the judgments and the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques and inputs used for assets measured at fair value within the Plan as of December 31, 2017 and 2016:

Mutual Fund: Valued at quoted market prices reported in the active market where the funds are traded (Level 1 inputs).

Money Market Funds: Fair value is estimated to approximate the cost basis of the deposit account balance, based upon the liquidity of the account and the credit quality of the issuer (Level 2 inputs) or valued at quoted market prices reported in the active market where the funds are traded (Level 1 inputs)..

U.S. government securities (which includes U.S. government bonds, government mortgage backed securities, index-linked government bonds, guaranteed commercial paper, and short-term bills and notes): U.S. government securities are stated at fair value based on multiple pricing services, based on a bid evaluation process using observable, market-based inputs effective the last day of the plan year (Level 2 inputs).

Fixed income securities, including Corporate Bonds, Mortgage-backed Securities, Corporate-backed Securities: Valued by an independent pricing service that is widely used by market participants. The pricing services' internal models use inputs that are observable such as issue details, interest rates, yield curves, prepayment speeds, credit risks/spreads and default rates (Level 2 inputs).

Limited Liability Corporations and Limited Partnerships: These investments are valued at net asset value as reported by the fund managers in unaudited fund investment statements. This category includes investments that seek to achieve capital appreciation in a wide range of asset classes using proprietary investment systems developed by the investment manager. Certain types of these investments may not be redeemable by the Plan at the NAV at measurement date, although they can be redeemed within 90 days following such date.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value at December 31, 2017:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ -	\$ 2,257,606	\$ -	\$ 2,257,606
Mutual fund	18,259,871	-	-	18,259,871
US government securities	-	12,680,481	-	12,680,481
Corporate bonds	-	27,896,423	-	27,896,423
Mortgage backed securities	-	3,183,974	-	3,183,974
Corporate backed securities	-	2,133,665	-	2,133,665
Other fixed income securities	-	3,470,341	-	3,470,341
	<u>\$ 18,259,871</u>	<u>\$ 51,622,490</u>	<u>\$ -</u>	69,882,361
Limited liability corporations*				244,988
Limited partnerships*				<u>84,277</u>
				<u>\$ 70,211,626</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value at December 31, 2016:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 2,968,631	\$ -	\$ -	\$ 2,968,631
Fixed income securities	14,201,887	43,410,175	-	57,612,062
Mutual funds	<u>9,471,321</u>	<u>-</u>	<u>-</u>	<u>9,471,321</u>
	<u>\$ 26,641,839</u>	<u>\$ 43,410,175</u>	<u>\$ -</u>	70,052,014
Limited liability corporation, limited partnership *				<u>12,171,075</u>
				<u>\$ 82,223,089</u>

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statement of net assets available for benefits.

(Continued)

YP HOLDINGS LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 5 - INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

All investment information for the Plan disclosed in the financial statements as of December 31, 2017, and for the year then ended, was obtained or derived from the information provided to the Plan administrator and certified as complete and accurate by the Wells Fargo Bank, N.A.. This information has not been audited by independent accountants.

NOTE 6 - INCOME TAXES

The Internal Revenue Service has determined and informed the Company by a letter dated April 17, 2015 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2014.

NOTE 7 - RELATED PARTY TRANSACTIONS

Parties-in-interest are defined under Department of Labor ("DOL") regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. The Plan invests in certain investments managed by Wells Fargo Bank N.A. as of December 31, 2017 and 2016. As such, these investments qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Amounts paid by the Plan to parties in interest included fees paid for investment management, administrative, legal, audit and actuarial services. These transactions are also exempt from the prohibited transaction rules.

Parties-in-interest are defined under Department of Labor ("DOL") regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others.

NOTE 8 - SUBSEQUENT EVENTS

Effective July 1, 2018, the Plan became a participating plan in the Dex Media Master Trust which holds assets for another qualified plan sponsored by the Company.

During July 2018 plan management identified a partial plan termination due to a reduction in active participants that occurred during 2016 and 2017 as the result of a series of forced employment reductions. Plan management filed a "Post-Event Notice of Reportable Events" in October 2018 with the PBGC notifying them of the active participant reduction, and partial plan termination. On October 8, 2018, the PBGC informed plan management that they had accepted the reportable even notice filing pursuant to ERISA Section 4043(c).

Management evaluated subsequent events for the Plan through October 9, 2018, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

YP Holdings LLC Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2017

Name of Plan Sponsor: YP Holdings LLC
Employer Identification Number: 80-0803728
Three-digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c)	(d) Cost	(e) Current Value
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		
Corporate Bonds (Continued)				
Cash Equivalents				
	Wells Fargo Bank Collateralized Institutional Bank Deposit Account	2,257,606.000 units	\$ 2,257,606	\$ 2,257,606
	Entrust Capital Diversified Fund NQP Ltd Holdback Account	84276.930 units	84,277	84,277
			2,341,883	2,341,883
U.S. Treasury Notes and Bonds				
	U.S. Treasury Bond dtd 05/15/17 05/15/2047	210,000.000 units	\$ 219,286	220,788
			219,286	220,788
U.S. Government Securities				
	U.S. Treasury Sec Stripped dtd 05/16/16 05/15/2046	3,825,000.000 units	\$ 1,812,911	\$ 1,730,315
	Strips Zero CPN dtd 05/15/15 05/15/2045	2,065,000.000 units	975,394	954,588
	U.S. Treasury Sec Stripped dtd 02/15/07 02/15/2037	2,600,000.000 units	1,405,924	1,547,702
	U.S. Treasury Bond/Note Stripped Zero dtd 08/15/08 05/15/2038	5,550,000.000 units	2,178,111	2,980,952
	U.S. Treasury Sec Stripped dtd 02/17/09 08/15/2038	1,750,000.000 units	779,328	995,068
	U.S. Treasury Bond dtd 02/15/13 0.000 02/15/2043	1,000,000.000 units	321,980	493,530
	U.S. Treasury Bond dtd 05/15/14 0.000 05/15/2044	1,360,000.000 units	725,334	646,122
	U.S. Treasury Bond dtd 05/15/09 11/15/2038	250,000.000 units	96,528	141,508
	U.S. Treasury Bond Zero CPN dtd 11/15/10 11/15/2040	2,200,000.000 units	846,202	1,168,288
	U.S. Treasury Bond dtd 11/15/12 0.000 11/15/2042	1,300,000.000 units	493,441	644,917
	U.S. Treasury Bond dtd 11/15/13 0.000 11/15/2043	2,400,000.000 units	879,648	1,156,704
			10,514,801	12,459,694
Corporate Bonds				
	Abbvie Inc dtd 05/14/15 3.200 11/06/2022	175,000.000 units	\$ 177,942	\$ 177,704
	Alibaba Group Holding dtd 05/28/15 2.500 11/28/2019	465,000.000 units	468,435	466,358
	Alibaba Group Holding dtd 05/28/15 3.600 11/28/2024	270,000.000 units	281,964	280,087
	Allstate Corp dtd 12/08/16 4.200 12/15/2046	355,000.000 units	367,070	387,333
	Ameriprise Financial Inc. dtd 08/11/16 2.875 09/15/2026	275,000.000 units	276,834	267,410
	Anheuser-Busch Inbev Fin dtd 01/25/16 4.700 02/01/2036	655,000.000 units	648,371	732,388
	Apple Inc dtd 02/09/17 3.350 02/09/2027	280,000.000 units	281,686	286,823
	Apple Inc dtd 05/13/15 4.375 05/13/2045	515,000.000 units	563,379	580,184
	AT&T Inc. dtd 02/13/12 3.000 02/15/2022	320,000.000 units	298,685	320,653
	AT&T Inc. dtd 02/09/16 3.600 02/17/2023	285,000.000 units	292,390	291,546
	AT&T Inc. dtd 06/15/13 4.350 06/15/2045	400,000.000 units	336,464	369,040
	Bank of New York Mellon Med Term Note dtd 08/16/16 2.450 08/17/2026	555,000.000 units	554,656	527,106
	BP Capital Markets PLC dtd 05/04/16 3.119 05/04/2026	425,000.000 units	435,766	429,560
	Citigroup Inc dtd 09/26/13 2.500 09/26/2018	760,000.000 units	768,368	762,181
	CNOOC Finance 2013 Ltd dtd 05/09/13 3.000 05/09/2023	520,000.000 units	523,874	514,202
	Comcast Corp dtd 01/14/13 4.250 01/15/2033	415,000.000 units	423,477	452,338
	Conoco Ind ctd 04/20/99 6.950 04/15/2029	515,000.000 units	658,252	676,406
	Consolidated Edison Co O dtd 11/17/15 4.500 12/01/2045	500,000.000 units	535,450	575,045
	Duke Energy Corp dtd 06/13/13 2.100 06/15/2018	390,000.000 units	395,037	390,109
	Energy Transfer Partners dtd 01/17/12 6.500 02/01/2042	210,000.000 units	224,866	237,787

(Continued)

YP Holdings LLC Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2017

Name of Plan Sponsor: YP Holdings LLC
Employer Identification Number: 80-0803728
Three-digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value		(d)	(e)
				Cost	Current Value
Corporate Bonds (Continued)					
	Florida Power & Light dtd 12/09/10 5.250 02/01/2041	365,000.000 units	\$	453,162	\$ 458,192
	GE Capital Intl Funding dtd 05/15/16 4.418 11/15/2035	831,000.000 units		773,150	899,358
	General Electric Co dtd 03/11/14 4.500 03/11/2044	420,000.000 units		459,835	465,263
	Georgia Power Company dtd 03/06/12 4.300 03/15/2042	250,000.000 units		260,828	265,815
	Gilead Sciences Inc dtd 09/20/16 4.000 09/01/2036	355,000.000 units		359,473	375,565
	Goldman Sachs Group Inc dtd 01/24/12 5.750 01/24/2022	390,000.000 units		439,928	432,444
	Goldman Sachs Group Inc. dtd 02/05/09 7.500 02/15/2019	610,000.000 units		695,662	644,672
	HSBC Holdings PLC dtd 11/23/16 4.375 11/23/2026	485,000.000 units		487,362	506,350
	John Deere Capital Corp Med Term Note dtd 06/10/16 2.650 06/10/2026	285,000.000 units		286,545	279,140
	Johnson & Johnson dtd 03/01/16 3.550 03/01/2036	195,000.000 units		201,936	202,164
	JP Morgan Chase & Co dtd 10/21/10 4.250 10/15/2020	730,000.000 units		770,062	765,420
	Keycorp Med Term Note dtd 03/24/11 5.100 03/24/2021	712,000.000 units		797,981	767,301
	Kinder Morgan Ener Part dtd 09/16/09 6.500 09/01/2039	230,000.000 units		259,518	271,446
	Loews Corp dtd 03/22/16 3.750 04/01/2026	250,000.000 units		266,860	260,323
	Lowe's Cos Inc dtd 05/03/17 3.100 05/03/2027	270,000.000 units		271,925	270,956
	Lyondellbasell Ind NV dtd 04/09/12 5.000 04/15/2019	250,000.000 units		270,345	256,683
	Manuf & Traders Trust Co dtd 08/17/17 3.400 08/17/2027	265,000.000 units		267,689	268,087
	May Department Stores Co dtd 07/20/04 6.650 07/15/2024	130,000.000 units		153,855	142,527
	Medtronic Inc dtd 03/15/15 4.375 03/15/2035	240,000.000 units		261,907	270,554
	Microsoft Corp dtd 02/06/17 4.250 02/06/2047	245,000.000 units		247,102	280,101
	Midamerican Energy Co dtd 09/19/13 4.800 09/15/2043	375,000.000 units		377,629	450,424
	Morgan Stanley dtd 07/26/10 5.500 07/24/2020	500,000.000 units		565,330	536,090
	Omnicom Group Inc dtd 04/23/12 3.625 05/01/2022	860,000.000 units		844,929	887,830
	Oracle Corp dtd 04/09/08 6.500 04/15/2038	525,000.000 units		669,509	739,253
	Pacific Gas & Electric dtd 03/23/04 6.050 03/01/2034	195,000.000 units		245,183	245,786
	Pepsico Inc dtd 10/10/17 3.000 10/15/2027	255,000.000 units		255,306	254,100
	Pepsico Inc dtd 10/14/15 4.450 04/14/2046	455,000.000 units		536,986	517,035
	Shell International Fin 09/12/16 2.500 09/12/2026	275,000.000 units		267,738	266,376
	Shire Acq Inv Ireland DA dtd 09/23/16 2.400 09/23/2021	275,000.000 units		275,344	270,672
	Southern Cal Edison dtd 03/24/17 4.000 04/01/2047	235,000.000 units		252,115	252,406
	Southwestern Public Serv dtd 08/10/11 4.500 08/15/2041	500,000.000 units		519,524	570,780
	State Street Corp dtd 05/19/16 2.650 05/19/2026	245,000.000 units		240,279	238,338
	Statoil ASA dtd 5/15/13 3.950 05/15/2043	225,000.000 units		231,739	235,359
	Sunoco Logistics Partner dtd 08/02/11 4.650 02/15/2022	245,000.000 units		258,426	257,223
	Trans-Canada Pipelines dtd 01/27/16 3.125 01/15/2019	300,000.000 units		308,394	302,742
	Union Pacific Corp dtd 04/05/17 4.000 04/15/2047	270,000.000 units		274,636	292,105
	United Technologies Corp dtd 11/01/16 3.750 11/01/2046	335,000.000 units		333,442	335,532
	Unitedhealth Group Inc dtd 07/23/15 4.625 07/15/2035	583,000.000 units		666,550	678,950
	Valley National Bancorp dtd 09/27/13 5.125 09/27/2023	375,000.000 units		384,756	401,430
	Verizon Communications dtd 03/17/14 4.150 03/15/2024	220,000.000 units		225,295	231,394
	Visa Inc dtd 12/14/15 3.150 12/14/2025	330,000.000 units		330,112	337,359
	Wellpoint Inc dtd 05/07/12 3.125 05/15/2022	780,000.000 units		699,968	736,446
	Wells Fargo & Company dtd 02/13/13 3.450 02/13/2023	780,000.000 units		740,626	794,859
	Wells Fargo & Company Med Term Note dtd 07/22/15 4.300 07/22/2027	490,000.000 units		520,566	521,757
	Wyeth dtd 12/16/03 6.450 02/01/2024	610,000.000 units		746,488	735,556
				27,268,961	27,896,423

(Continued)

YP Holdings LLC Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2017

Name of Plan Sponsor: YP Holdings LLC
Employer Identification Number: 80-0803728
Three-digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Corporate-Backed Securities				
	American Credit Acceptance Rec Ser 2017-1 CL D *0 day delay*	420,000.000 units	\$ 419,536	\$ 420,374
	Americredit Automobile Receiva Ser 2017-2 CL D *0 day delay*	310,000.000 units	309,927	313,004
	Chrysler Capital Auto Receivab Ser 2016-BA CL D *0 day delay*	370,000.000 units	369,935	365,875
	Drive Auto Receivables Trust Ser 2017-BA CL D *0 day delay*	520,000.000 units	523,077	526,978
	Drive Auto Receivables Trust Ser 2017-AA CL D *0 day delay*	300,000.000 units	304,336	307,557
	Sierra Receivables Funding Co Ser 2016-3A CL B *0 day delay*	203,818.760 units	203,796	199,877
			2,130,607	2,133,665
Mortgage-Backed Securities				
	Comm Mortgage Trust Ser 2017-COR2 CL D *9 day delay*	120,000.000 units	\$ 96,354	\$ 97,061
	Govt Natl Mtg Assn Ser 2017-44 CL B *15 day delay*	170,000.000 units	149,115	156,074
	Govt Natl Mtg Assn Ser 2017-106 CL AE *15 day delay*	210,000.000 units	193,963	192,373
	Hudsons Bay Simon JV Trust Ser 2015-HB10 CL A10 *4 day delay*	270,000.000 units	276,128	273,561
	Comm Mortgage Trust Ser 2014-CR 19 CL D *9 day delay*	4,000.000 units	3,588	3,406
	Csail Commercial Mortgage Trus Ser 2015-C3 CL B *14 day delay*	290,000.000 units	298,066	297,540
	Fremf Mortgage Trust Ser 2017- K67 CL C *24 day delay*	200,000.000 units	193,188	188,758
	Govt Natl Mtg Assn Ser 2014-103 CL NB *15 day delay*	290,000.000 units	296,163	281,317
	Govt Natl Mtg Assn Ser 2015-48 CL MB *15 day delay*	290,000.000 units	280,756	270,538
	Govt Natl Mtg Assn Ser 2015-101 CL MB *15 day delay*	250,000.000 units	239,063	234,320
	Govt Natl Mtg Assn Ser 2015-73 CL ME *15 day delay*	250,000.000 units	236,094	234,280
	JP Morgan Chase Commercial Mor Ser 2016-NINE CL A *5 day delay*	430,000.000 units	438,818	421,194
	Shops at Crystals Trust 2016-C Ser 2016-CSTL CL D *4 day delay*	360,000.000 units	328,739	336,035
	Wells Fargo Commercial Mortgage Ser 2016-LC25 CL B *14 day delay*	190,000.000 units	193,634	197,518
			3,223,669	3,183,975
Other Fixed Income Securities				
	Electricite De France SA 144A Priv Plcmt 4.950 10/13/2045	160,000.000 units	\$ 171,554	\$ 181,533
	Hyundai Capital America 144A Priv Plcmt 3.000 10/30/2020	185,000.000 units	185,189	184,702
	Intel Corp 144A Priv Plcmt 3.734 12/08/2047	495,000.000 units	500,792	514,028
	MetLife Glob Funding I 144A Priv Plcmt 3.000 01/10/2023	640,000.000 units	603,488	645,267
	Siemens Financieringsmat 144A Priv Plcmt 3.400 03/16/2027	270,000.000 units	277,752	275,127
	Sprint Spectrum SPEC I 144A Priv Plcmt 3.360 09/20/2021	501,562.500 units	506,857	504,697
	Bank of America Corp 144A Priv Plcmt 12/20/2023	1,162,000.000 units	1,213,792	1,164,986
			3,459,424	3,470,340

(Continued)

YP Holdings LLC Pension Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2017

Name of Plan Sponsor: YP Holdings LLC
Employer Identification Number: 80-0803728
Three-digit Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Mutual Funds				
	Blackstone Alternative Multi-Strategy Fund Class I	299,804.201 units	\$ 3,267,136	\$ 3,216,899
	Columbia Funds Series Trust Columbia Mid Cap Index Fund Class R5	55,221.056 units	858,576	927,714
	Doubleline Shiller Enhanced Cape Class I #2210	30,077.758 units	437,572	459,287
	Fidelity Small Cap Index Fund Class FA# 02359	22,353.847 units	429,137	454,230
	Pimco Commodity Real Return Strategy Fund-Class 1 #45	150,812.577 units	1,108,756	1,021,001
	Vanguard 500 Index Fund Admiral Shares	11,261.085 units	2,237,757	2,779,461
	Ishares MSCI EAFE ETF	39,623.000 units	2,330,697	2,785,893
	Ishares US Real Estate ETF	12,081.000 units	875,821	978,682
	Vanguard FTSE Emerging Markets ETF	15,286.000 units	585,338	701,780
	Mainstay High Yield Corporate Bond Fund Class R6	859,742.715 units	4,966,793	4,934,923
			17,097,583	18,259,870
Limited Liability Corporation				
	Ltd. Class X\ Series 9/30/17 Irt Mirrored Holding	1,244,750.000 units	\$ 124,475	\$ 123,400
	Entrust Capital Diversified Fund Ltd Class X, Series 6/30/17	1,241.000 units	124,101	121,588
			248,576	244,988
			\$ 66,504,790	\$ 70,211,626

See Independent Auditor's Report.

YP Holdings LLC Pension Plan
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2017

Name of Plan Sponsor: YP Holdings LLC
Employer Identification Number: 80-0803728
Three-digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - Single transaction in excess of 5% of the current value of plan assets						
Wells Fargo	Wells Fargo Bank Collateralized Inst Bank	\$ 53,416,150	\$ -	\$ 53,416,150	\$ -	\$ -
MainStay MacKay	Mainstay High Yld Corp Bond Fund	4,242,000	-	4,242,000	-	-
Wells Fargo	Wells Fargo Bank Collateralized Inst Bank	-	53,342,175	53,342,175	53,342,175	-
Babson Capital	Babson Cap Floating Rate Income Fund, L.P.	-	6,214,444	5,573,785	5,573,785	640,659
Category (iii) - Series of transactions in excess of 5% of net assets						
Wells Fargo	Wells Fargo Bank Collateralized Inst Bank	53,416,150	-	53,416,150	53,416,150	-
Wells Fargo	Wells Fargo Bank Collateralized Inst Bank	-	53,342,175	53,342,175	53,342,175	-
MainStay MacKay	Mainstay High Yld Corp Bond Fund	5,403,280	-	5,403,280	-	-
MainStay MacKay	Mainstay High Yld Corp Bond Fund	-	438,000	436,487	436,487	1,513
US Treasury	US Treasury Bond	3,213,112	-	3,213,112	3,213,112	-
US Treasury	US Treasury Bond	-	5,483,882	5,799,503	5,799,503	(315,621)
US Treasury	US Treasury Note	3,582,343	-	3,582,343	3,582,343	-
US Treasury	US Treasury Note	-	4,937,895	4,995,913	4,995,913	(58,018)
Entrust	Capital Diversified Fund	1,872,628	-	1,872,628	1,872,628	-
Entrust	Capital Diversified Fund	-	4,625,648	4,638,540	4,625,648	(12,892)
Babson Capital	Babson Cap Floating Rate Income Fund, L.P.	-	-	-	-	-
Babson Capital	Babson Cap Floating Rate Income Fund, L.P.	-	6,214,444	5,573,785	5,573,785	640,659
		<u>\$ 67,487,513</u>	<u>\$ 75,042,044</u>	<u>\$ 142,273,916</u>	<u>\$ 136,857,744</u>	<u>\$ 255,641</u>

There were no category (i), (ii) or (iv) reportable transactions during 2017.
Columns (e) and (f) are not applicable.

See Independent Auditor's Report.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2017

Attained Age	Number of Participants and Average Cash Balance Account Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		5	10							
30-34	1	17	49	4						
35-39	1	9	47	38	11					
40-44	4	8	43	28	30	3				
45-49		17	25	24	41	24	20	1		
50-54		12	28	35	35	23	14	13		
55-59	1	11	27	22	48	13	13	2	5	
60-64		2	10	20	16	10	3		3	
65-69			3	3	1				1	
70+										

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Schedule SB Attachment (Form 5500)—2017 Plan Year
 YP Holdings LLC
 EIN: 36-4762460 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2016), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor	
1 st Segment Rate	4.16%	
2 nd Segment Rate	5.72%	
3 rd Segment Rate	6.48%	
Interest Rates for Maximum Tax Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2016), without regard to interest rate stabilization	
1 st Segment Rate	1.52%	
2 nd Segment Rate	3.80%	
3 rd Segment Rate	4.79%	
Salary Increases	N/A	
Lump Sum Interest Rates	Same as funding interest rates above	
Cash Balance Interest Crediting Rate		
BCB2 Program	4.50%	
All Others	3.00% for 2017 – 2019, and 3.60% for 2020+	
Cash Balance Annuity Conversion Rate		
East Enhanced Program	As defined in the plan document.	
All Others	3.00% for 2017 – 2019, and 3.60% for 2020+	
Retirement Rates	Table 1	
Mortality Rates		
Healthy and Disabled	2017 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)	
Lump Sum Conversion	2017 mortality table per IRC §417(e)(3)	
Cash Balance Annuity Conversion	As defined in the plan document.	
Withdrawal Rates	Age	Rate
	20-64	0.2000
	65+	0.0000
	The valuation reflects a multiplier of 1.900 and 1.225 for the 2017 and 2018 calendar years, respectively.	

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Disability Rates	Table 2
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year.
Preretirement Death Benefit	Gender of the beneficiary will be opposite of the participant. Male beneficiaries are three years older than the participant and female beneficiaries are three years younger than the participant. 80% of males and 55% of females have an eligible spouse.
Benefit Commencement Age	
Active Participants	
Retirement Eligible	100% immediate
Not Retirement Eligible	
BCB, BCB2, East,	100% immediate
Southeast Cash Balance	
All Others	100% age 65
Terminated Vested Participants	100% age 65
Form of Payment	
Active Participants	Table 3
Terminated Vested Participants	100% single life annuity
Valuation Compensation	Current compensation is not considered in the valuation since all benefits are frozen.
Benefit and Compensation Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$215,000.
Valuation of Plan Assets	Fair market value of assets plus discounted receivable contributions.
Trust Expenses Included in Target Normal Cost	\$1,412,167. Expenses are equal to an estimate of current year administrative expenses plus PBGC premiums.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2017
Census Data	As of January 1, 2017

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Actuarial Assumptions and Methods

Table 1

Annual Rate of Retirement

<u>Age</u>	<u>Rates</u>
45	0.105
46	0.105
47	0.105
48	0.105
49	0.105
50	0.105
51	0.120
52	0.150
53	0.165
54	0.195
55	0.225
56	0.255
57	0.270
58	0.285
59	0.285
60	0.450
61	0.600
62	0.900
63	0.900
64	0.900
65+	1.000

The valuation reflects a multiplier of 1.900 and 1.225 for the 2017 and 2018 calendar years, respectively.

Schedule SB Attachment (Form 5500)—2017 Plan Year
 YP Holdings LLC
 EIN: 36-4762460 PN: 001

Table 2

Annual Rate of Disability					
Age	Male	Female	Age	Male	Female
<30	0.0007	0.0014			
30	0.0007	0.0016	50	0.0019	0.0030
31	0.0007	0.0016	51	0.0021	0.0032
32	0.0007	0.0016	52	0.0022	0.0033
33	0.0007	0.0016	53	0.0024	0.0035
34	0.0007	0.0016	54	0.0025	0.0037
35	0.0007	0.0017	55	0.0027	0.0037
36	0.0007	0.0017	56	0.0031	0.0041
37	0.0007	0.0018	57	0.0034	0.0044
38	0.0007	0.0018	58	0.0040	0.0049
39	0.0008	0.0019	59	0.0046	0.0053
40	0.0008	0.0021	60	0.0058	0.0059
41	0.0009	0.0022	61	0.0067	0.0065
42	0.0010	0.0024	62	0.0081	0.0073
43	0.0011	0.0025	63	0.0101	0.0086
44	0.0012	0.0027	64	0.0119	0.0097
45	0.0013	0.0029	65+	0.0000	0.0000
46	0.0015	0.0031			
47	0.0016	0.0034			
48	0.0017	0.0035			
49	0.0019	0.0036			

Schedule SB Attachment (Form 5500)—2017 Plan Year
 YP Holdings LLC
 EIN: 36-4762460 PN: 001

Table 3

Form of Payment

Retirement Eligible

Program	Lump Sum	Single Life Annuity		50% Joint & Survivor	
		Male	Female	Male	Female
BCB & BCB2	100%	0%	0%	0%	0%
East	50%	14%	25.25%	36%	24.75%
Southeast	90%	2%	5.5%	8%	4.5%
Midwest, Southwest, & West	90%	2.8%	5.05%	7.2%	4.95%

Not Retirement Eligible

Program	Lump Sum	Single Life Annuity		50% Joint & Survivor	
		Male	Female	Male	Female
BCB, BCB2, East, & Southeast Cash Balance	100%	0%	0%	0%	0%
Southeast Pre-99 Benefit	0%	100%	100%	0%	0%
Midwest, Southwest, & West	0%	20%	45%	80%	55%

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I Annual Report Identification Information		
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan ☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report ☐ an amended return/report	☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒	
D Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program

Part II Basic Plan Information—enter all requested information		
1a Name of plan YP HOLDINGS LLC PENSION PLAN		1b Three-digit plan number (PN) ► <u>001</u>
		1c Effective date of plan <u>05/08/2012</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) YP HOLDINGS LLC 2200 WEST AIRFIELD DRIVE PO BOX 619810 DFW AIRPORT TX 75261		2b Employer identification Number (EIN) <u>36-4762460</u> 2c Plan Sponsor's telephone number <u>972-453-7000</u> 2d Business code (see instructions) <u>511190</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	<u>10/11/18</u> Date	WILLIAM GIST Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☐ Same as Plan Sponsor DEX MEDIA, INC. EMPLOYEE BENEFITS AND ASSET MANAGEMENT COMMITTEE 2200 WEST AIRFIELD DRIVE PO BOX 619810 DFW AIRPORT TX 75261		3b Administrator's EIN 13-2740040 3c Administrator's telephone number 972-453-7000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1,907
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 834
a(2) Total number of active participants at the end of the plan year		6a(2) 500
b Retired or separated participants receiving benefits		6b 133
c Other retired or separated participants entitled to future benefits		6c 1,107
d Subtotal. Add lines 6a(2), 6b, and 6c		6d 1,740
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 10
f Total. Add lines 6d and 6e		6f 1,750
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1I 3F 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Plan Name	YP Holdings LLC Pension Plan
Plan Sponsor EIN	36-4762460
ERISA Plan No.	001
Plan Year End	12/31/2017

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2017**This Form is Open to Public
Inspection**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan YP HOLDINGS LLC PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF YP HOLDINGS LLC	D Employer Identification Number (EIN) 36-4762460
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2017</u>			
2 Assets:			
a Market value.....	2a	82,585,037	
b Actuarial value	2b	82,585,037	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	68	5,171,317	5,171,317
b For terminated vested participants	1,005	31,251,605	31,251,605
c For active participants	834	42,252,926	46,973,388
d Total	1,907	78,675,848	83,396,310
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.15%	
6 Target normal cost	6	1,412,167	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Allison Logan <i>ASL</i>	09/18/2018
Signature of actuary		Date
ALLISON LOGAN		1707794
Type or print name of actuary		Most recent enrollment number
AON CONSULTING, INC.		214-989-0000
Firm name		Telephone number (including area code)
2711 NORTH HASKELL AVE, SUITE 800		
DALLAS TX 75204		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2017

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>4.53%</u>	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.22%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	99.02%
15 Adjusted funding target attainment percentage.....	15	99.02%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.28%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/10/2018	2,885,000	0			
Totals ▶			18(b)	2,885,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2,674,210

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 52
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			
Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment			27
Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)			30 0
Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a 1,412,167
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	811,273		133,221
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....			34 1,545,388
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....			36 1,545,388
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37 2,674,210
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 1,128,822
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....			39 0
40 Unpaid minimum required contributions for all years			40 0
Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)			
41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2017

Date	Amount	Days to Discount to 1/1/2017 at 6.15%	Interest Adjusted Contribution
April 10, 2018	<u>\$ 2,885,000</u>	464	<u>\$ 2,674,210</u>
Total Contribution	\$ 2,885,000		\$ 2,674,210

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
45.5	10.50%	1.0000	4.78
46.5	10.50%	0.8950	4.37
47.5	10.50%	0.8010	4.00
48.5	10.50%	0.7169	3.65
49.5	10.50%	0.6416	3.33
50.5	10.50%	0.5743	3.05
51.5	12.00%	0.5140	3.18
52.5	15.00%	0.4523	3.56
53.5	16.50%	0.3844	3.39
54.5	19.50%	0.3210	3.41
55.5	22.50%	0.2584	3.23
56.5	25.50%	0.2003	2.89
57.5	27.00%	0.1492	2.32
58.5	28.50%	0.1089	1.82
59.5	28.50%	0.0779	1.32
60.5	45.00%	0.0557	1.52
61.5	60.00%	0.0306	1.13
62.5	90.00%	0.0123	0.69
63.5	90.00%	0.0012	0.07
64.5	90.00%	0.0001	0.01
65	100.00%	0.0000	0.00
Weighted Average			51.72

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the interest rate assumption from segment rates as of September 2015 to segment rates as of September 2016.
- A change in the cash balance interest crediting rate for all Programs except BCB2 from 3.03% to 3.00% for 2017 – 2019, and 3.60% for 2020+.
 - Rationale: The 2017-2019 short term rates were based on the 30-year treasury rate as of December 2016. The long term rate is based on the Q4 2016 Aon Hewitt Investment Consulting (AHIC) capital market assumption for 30-year treasury yields. This is consistent with the assumption methodology selected for other pension plans sponsored by DexYP.
- A change in the retirement rates to reflect anticipated plan experience, including multipliers for the 2017 and 2018 calendar years.
 - Rationale: The retirement rates were changed to use a single table for all participants, due to the declining number of active participants. Furthermore, DexYP provided an expected reduction in headcount for 2017 and 2018 due to reductions in force. The multipliers reflected for 2017 and 2018 are based on those expected headcount reductions.
- A change in the mortality assumption for healthy and disabled participants from the 2016 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) to the 2017 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
- A change in the lump sum conversion mortality assumption from the 2016 plan year IRC §417(e)(3) mortality table to the 2017 plan year IRC §417(e)(3) mortality table.
 - Rationale: This is consistent with the assumption methodology selected for other pension plans sponsored by DexYP.
- A change in the withdrawal rates to reflect anticipated plan experience, including multipliers for the 2017 and 2018 calendar years.
 - Rationale: The withdrawal rates were changed to use a single rate of 20% for all participants, due to the declining number of active participants. This is consistent with the assumption methodology selected for other pension plans sponsored by DexYP. This assumption is based on DexYP's expectation of future terminations, and is consistent with the past 4 years of historical experience, ranging from 20-29% per year. Furthermore, DexYP provided an expected reduction in headcount for 2017 and 2018 due to reductions in force. The multipliers reflected for 2017 and 2018 are based on those expected reductions.
- A change in the form of payment for the Southeast Pre-99 benefit from 100% lump sum to 100% single life annuity for future non-retirement eligible terminations.
 - Rationale: According to the plan document, this benefit is not eligible for a lump sum option if retirement eligibility is not met.

The above changes were made to better reflect the anticipated plan experience. The funding non-prescribed assumption changes did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Schedule SB, line 25—Change in Method

Effective with the January 1, 2017 funding valuation, there was a change in the enrolled actuary and business organization providing actuarial services. Automatic approval for this change is granted in accordance with IRS Announcement 2015-3.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2017

Attained Age	Number of Participants and Average Cash Balance Account Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		5	10							
30-34	1	17	49	4						
35-39	1	9	47	38	11					
40-44	4	8	43	28	30	3				
45-49		17	25	24	41	24	20	1		
50-54		12	28	35	35	23	14	13		
55-59	1	11	27	22	48	13	13	2	5	
60-64		2	10	20	16	10	3		3	
65-69			3	3	1				1	
70+										

N-834

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 811,273	January 1, 2017	7	\$ 133,221

Schedule SB Attachment (Form 5500)—2017 Plan Year
 YP Holdings LLC
 EIN: 36-4762460 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2016), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor	
1 st Segment Rate	4.16%	
2 nd Segment Rate	5.72%	
3 rd Segment Rate	6.48%	
Interest Rates for Maximum Tax Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2016), without regard to interest rate stabilization	
1 st Segment Rate	1.52%	
2 nd Segment Rate	3.80%	
3 rd Segment Rate	4.79%	
Salary Increases	N/A	
Lump Sum Interest Rates	Same as funding interest rates above	
Cash Balance Interest Crediting Rate		
BCB2 Program	4.50%	
All Others	3.00% for 2017 – 2019, and 3.60% for 2020+	
Cash Balance Annuity Conversion Rate		
East Enhanced Program	As defined in the plan document.	
All Others	3.00% for 2017 – 2019, and 3.60% for 2020+	
Retirement Rates	Table 1	
Mortality Rates		
Healthy and Disabled	2017 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)	
Lump Sum Conversion	2017 mortality table per IRC §417(e)(3)	
Cash Balance Annuity Conversion	As defined in the plan document.	
Withdrawal Rates	Age	Rate
	20-64	0.2000
	65+	0.0000
	The valuation reflects a multiplier of 1.900 and 1.225 for the 2017 and 2018 calendar years, respectively.	

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Disability Rates	Table 2
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year.
Preretirement Death Benefit	Gender of the beneficiary will be opposite of the participant. Male beneficiaries are three years older than the participant and female beneficiaries are three years younger than the participant. 80% of males and 55% of females have an eligible spouse.
Benefit Commencement Age	
Active Participants	
Retirement Eligible	100% immediate
Not Retirement Eligible	
BCB, BCB2, East,	100% immediate
Southeast Cash Balance	
All Others	100% age 65
Terminated Vested Participants	100% age 65
Form of Payment	
Active Participants	Table 3
Terminated Vested Participants	100% single life annuity
Valuation Compensation	Current compensation is not considered in the valuation since all benefits are frozen.
Benefit and Compensation Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$215,000.
Valuation of Plan Assets	Fair market value of assets plus discounted receivable contributions.
Trust Expenses Included in Target Normal Cost	\$1,412,167. Expenses are equal to an estimate of current year administrative expenses plus PBGC premiums.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2017
Census Data	As of January 1, 2017

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Actuarial Assumptions and Methods

Table 1

Annual Rate of Retirement

<u>Age</u>	<u>Rates</u>
45	0.105
46	0.105
47	0.105
48	0.105
49	0.105
50	0.105
51	0.120
52	0.150
53	0.165
54	0.195
55	0.225
56	0.255
57	0.270
58	0.285
59	0.285
60	0.450
61	0.600
62	0.900
63	0.900
64	0.900
65+	1.000

The valuation reflects a multiplier of 1.900 and 1.225 for the 2017 and 2018 calendar years, respectively.

Schedule SB Attachment (Form 5500)—2017 Plan Year
 YP Holdings LLC
 EIN: 36-4762460 PN: 001

Table 2

Annual Rate of Disability					
Age	Male	Female	Age	Male	Female
<30	0.0007	0.0014			
30	0.0007	0.0016	50	0.0019	0.0030
31	0.0007	0.0016	51	0.0021	0.0032
32	0.0007	0.0016	52	0.0022	0.0033
33	0.0007	0.0016	53	0.0024	0.0035
34	0.0007	0.0016	54	0.0025	0.0037
35	0.0007	0.0017	55	0.0027	0.0037
36	0.0007	0.0017	56	0.0031	0.0041
37	0.0007	0.0018	57	0.0034	0.0044
38	0.0007	0.0018	58	0.0040	0.0049
39	0.0008	0.0019	59	0.0046	0.0053
40	0.0008	0.0021	60	0.0058	0.0059
41	0.0009	0.0022	61	0.0067	0.0065
42	0.0010	0.0024	62	0.0081	0.0073
43	0.0011	0.0025	63	0.0101	0.0086
44	0.0012	0.0027	64	0.0119	0.0097
45	0.0013	0.0029	65+	0.0000	0.0000
46	0.0015	0.0031			
47	0.0016	0.0034			
48	0.0017	0.0035			
49	0.0019	0.0036			

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Table 3

Form of Payment

Retirement Eligible

Program	Lump Sum	Single Life Annuity		50% Joint & Survivor	
		Male	Female	Male	Female
BCB & BCB2	100%	0%	0%	0%	0%
East	50%	14%	25.25%	36%	24.75%
Southeast	90%	2%	5.5%	8%	4.5%
Midwest, Southwest, & West	90%	2.8%	5.05%	7.2%	4.95%

Not Retirement Eligible

Program	Lump Sum	Single Life Annuity		50% Joint & Survivor	
		Male	Female	Male	Female
BCB, BCB2, East, & Southeast Cash Balance	100%	0%	0%	0%	0%
Southeast Pre-99 Benefit	0%	100%	100%	0%	0%
Midwest, Southwest, & West	0%	20%	45%	80%	55%

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Spun off from the AT&T Pension Benefit Plan effective May 8, 2012. Amended and restated effective August 22, 2014.
Plan Year	January 1 to December 31.
Expenses	All reasonable expenses of administering the plan (including, without limitation, the expenses of the Employee Benefits Committee) shall be paid out of the assets of the Pension Fund, except to the extent paid by the company.
Definitions	
Modified Rule of 75	Age 65 with 10 years of Term of Employment, age 55 with 20 years of Term of Employment, age 50 with 25 years of Term of Employment or 30 years of Term of Employment.
Pension Calculation Service	Term of Employment within the applicable Program.
Term of Employment	Period of continuous employment measured in whole and fractional 12 month periods in the service of a participating employer.
Southwest Program	
Participation	Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after May 31, 2011 are not eligible to participate.
Definitions	
Pension Compensation	Annual average of the highest compensation in any three consecutive calendar years of the last five completed calendar years preceding separation from employment. Compensation includes basic compensation and nondiscretionary incentive compensation.
Supplemental Pay	Annual average of the sum of differentials, target incentive and success sharing plan payments for the last 36 months.
Vested Interest	Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Pension Benefit Formulas

Basic Monthly Pension

Commissioned Advertising Sales

1.22% of Pension Compensation multiplied by Pension Calculation Service, not less than the basic monthly pension benefit accrued through May 31, 2005. As of December 31, 2014, benefit accruals were frozen.

All Others

Pension Band Amount shown in Table A for the pension band which applies to the participant's job title multiplied by Pension Calculation Service. As of December 31, 2014, benefit accruals were frozen.

Special Pension Account (SPA)

Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.

Supplemental Monthly Pension

0.1% of Supplemental Pay multiplied by Pension Calculation Service. As of December 31, 2014, benefit accruals were frozen.

Normal Retirement Pension

Eligibility

Later of age 65 or fifth anniversary of plan participation.

Benefit

A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following:

- (a) the Basic Monthly Pension Benefit.
- (b) the Supplemental Monthly Pension Benefit.

Early Retirement Pension

Eligibility

Age 55 with 20 years of Term of Employment or age 50 with 25 years of Term of Employment.

Benefit

Satisfied the Modified Rule of 75 at termination

Normal Retirement Pension unreduced at age 55 or 30 years of Term of Employment; reduced 6% per year from age 55.

Did Not Satisfy the Modified Rule of 75 at termination

Normal Retirement Pension reduced by applicable early retirement factor in Table B.

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Deferred Vested Pension

Eligibility

Vested Interest.

Benefit

Normal Retirement Pension payable at normal retirement age.

Disability Pension

Eligibility

Fifteen years of Term of Employment, total disability, and has not satisfied the Modified Rule of 75.

Benefit

Normal Retirement Pension with no reduction applied for receipt prior to age 65.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death Benefit for participants employed by Core Bargaining Group, YP Texas Region Yellow Pages LLC, or AT&T Messaging, LLC.

Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50%, 75%, or 100% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum for Core Bargaining Group, YP Texas Region Yellow Pages LLC, or AT&T Messaging, LLC participants who have satisfied the Modified Rule of 75.

In lieu of the monthly survivor benefit, a surviving spouse of a participant employed by Core Bargaining Group, YP Texas Region Yellow Pages LLC, or AT&T Messaging, LLC may elect to receive a lump sum equivalent to the Preretirement Death Benefit.

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YP Holdings LLC

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Table A—Monthly Pension Band for YP Texas Region Yellow Pages LLC
(f/k/a Southwestern Bell Yellow Pages, Inc.)

Pension Band	Terminations		
	On or after 6/1/2011 and before 6/1/2012	On or after 6/1/2012 and before 6/1/2013	On or after 6/1/2013
301	\$32.42	\$33.07	\$33.73
302	33.81	34.49	35.18
303	35.17	35.87	36.59
304	36.56	37.29	38.04
305	37.89	38.65	39.42
306	39.27	40.06	40.86
307	40.66	41.47	42.30
308	42.01	42.85	43.71
309	43.40	44.27	45.16
310	44.76	45.66	46.57
311	46.12	47.04	47.98
312	47.48	48.43	49.40
313	48.87	49.85	50.85
314	50.24	51.24	52.26
315	51.56	52.59	53.64
316	52.97	54.03	55.11
317	54.30	55.39	56.50
318	55.69	56.80	57.94
319	57.04	58.18	59.34
320	58.46	59.63	60.82
321	59.79	60.99	62.21
322	61.19	62.41	63.66
323	62.52	63.77	65.05
324	63.90	65.18	66.48
325	65.26	66.57	67.90
326	66.64	67.97	69.33
327	68.00	69.36	70.75
328	69.37	70.76	72.18
329	70.74	72.15	73.59
330	72.08	73.52	74.99
331	73.54	75.01	76.51
332	74.87	76.37	77.90
333	76.26	77.79	79.35
334	77.62	79.17	80.75
335	78.94	80.52	82.13

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YP Holdings LLC

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Table B—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
21	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
22	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
23	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
24	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
25	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
26	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
27	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
28	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
29	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
30	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
31	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
35	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.08
36	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
37	0.08	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
38	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
39	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
40	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
41	0.11	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
42	0.12	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
43	0.13	0.13	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
44	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
45	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.17	0.17	0.17
46	0.17	0.17	0.17	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18
47	0.18	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20
48	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22
49	0.22	0.22	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23
50	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26
51	0.26	0.26	0.26	0.27	0.27	0.27	0.27	0.27	0.27	0.28	0.28	0.28
52	0.28	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.30	0.30	0.31	0.31
53	0.31	0.31	0.32	0.32	0.32	0.32	0.33	0.33	0.33	0.33	0.34	0.34
54	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.36	0.39	0.40	0.40
55	0.37	0.37	0.38	0.38	0.38	0.38	0.39	0.39	0.39	0.39	0.40	0.40
56	0.40	0.40	0.41	0.41	0.41	0.42	0.42	0.42	0.43	0.43	0.43	0.44
57	0.44	0.44	0.45	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.47	0.48
58	0.48	0.48	0.49	0.49	0.50	0.50	0.51	0.51	0.51	0.52	0.52	0.53
59	0.53	0.53	0.54	0.54	0.55	0.55	0.56	0.56	0.56	0.57	0.57	0.58
60	0.58	0.59	0.59	0.60	0.60	0.61	0.62	0.62	0.63	0.63	0.64	0.64
61	0.65	0.66	0.66	0.67	0.67	0.68	0.69	0.69	0.70	0.70	0.71	0.71
62	0.72	0.73	0.73	0.74	0.75	0.75	0.76	0.77	0.77	0.78	0.79	0.79
63	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.88
64	0.89	0.90	0.91	0.92	0.93	0.94	0.95	0.95	0.96	0.97	0.98	0.99
65+	1.00											

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West Program

Participation

Eligible employees became participants upon completion of one year of participation service. Bargaining Unit Employees of YP Western Directory LLC covered by IBEW Local 2139 and hired or rehired on or after January 1, 2009 are not eligible to participate. Bargaining Unit Employees covered by IBEW Local 1269 and hired or rehired on or after August 9, 2009 are not eligible to participate. Bargaining Unit Employees of YP Western Directory LLC covered by IBEW Local 1269 and hired or rehired on or after January 1, 2011 are not eligible to participate.

Definitions

Pension Compensation

Annual average of the highest compensation in any three consecutive calendar years of the last five completed calendar years preceding separation from employment. Compensation includes actual base pay plus commissions, including daily sales average, plus any group incentive compensation.

Supplemental Pay

Annual average of the sum of differentials, target incentive and success sharing plan payments for the last 36 months.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or five years of vesting service.

Pension Benefit Formulas

1995 Early Retirement Benefit

Certain participants may be eligible for an enhanced Basic Monthly Pension with adjustments for age, Pension Calculation Service, and pension band. This benefit is not valued until elected.

Basic Monthly Pension

Commissioned Advertising Sales

1.22% of Pension Compensation multiplied by Pension Calculation Service, not less than the basic monthly pension benefit accrued through August 31, 1995. As of August 31, 2014, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 1269. As of April 30, 2015, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 2139.

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All Others	Pension band amount shown in Tables C and D for the pension band which applies to the participant's job title multiplied by Pension Calculation Service. As of August 31, 2014, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 1269. As of April 30, 2015, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 2139.
Special Pension Account (SPA)	Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.
Supplemental Monthly Pension	0.1% of Supplemental Pay multiplied by Pension Calculation Service. As of August 31, 2014, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 1269. As of April 30, 2015, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 2139.
Normal Retirement Pension Eligibility	Later of age 65 or fifth anniversary of plan participation.
Benefit	A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following: (a) the Basic Monthly Pension Benefit. (b) the Supplemental Monthly Pension Benefit.
Early Retirement Pension Eligibility	Satisfied the Modified Rule of 75 at termination.
Benefit	Normal Retirement Pension unreduced at age 55 or 30 years of Term of Employment; reduced 6% per year from age 55.
Deferred Vested Pension Eligibility	Vested Interest.
Benefit	Normal Retirement Pension reduced by applicable early retirement factor in Table E.

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Disability Pension

Eligibility

Fifteen years of Term of Employment, total disability, and has not satisfied the Modified Rule of 75.

Benefit

Normal Retirement Pension with no reduction applied for receipt prior to age 65.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death Benefit for participants employed by by IBEW Local 1269 or IBEW Local 2139.

Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50%, 75%, or 100% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum, if elected within 90 days of termination.

In lieu of the monthly survivor benefit, a surviving spouse may elect to receive a lump sum equivalent to the Preretirement Death Benefit within 90 days of receiving notice of the benefit.

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YP Holdings LLC

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Table C—Monthly Pension Band for IBEW 2139 YP Western Directory LLC
(f/k/a Pacific Bell Directory)—South

Pension Band	Termination of Employment						
	On or after 1/1/2003 and before 1/1/2004	On or after 1/1/2004 and before 1/1/2005	On or after 1/1/2005 and before 1/1/2009	On or after 1/1/2009 and before 1/1/2012	On or after 1/1/2012 and before 1/1/2013	On or after 1/1/2013 and before 1/1/2014	On or after 1/1/2014
311	\$40.33	\$41.94	\$44.04	\$46.25	\$47.18	\$48.12	\$49.08
312	41.50	43.16	45.32	47.58	48.53	49.50	50.49
315	45.11	46.91	49.26	51.73	52.76	53.82	54.90
320	51.08	53.12	55.78	58.57	59.74	60.93	62.15
322	53.47	55.61	58.39	61.31	62.54	63.79	65.87

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YP Holdings LLC

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Table D—Monthly Pension Band for IBEW 1269 YP Western Directory LLC
(f/k/a Pacific Bell Directory)—North

Pension Band	Termination of Employment		
	On or after 1/1/2006 and before 1/1/2009	On or after 1/1/2009 and before 1/1/2010	On or after 1/1/2010
400	\$30.01	\$30.91	\$31.84
401	31.31	32.25	33.22
402	32.57	33.55	34.56
403	33.89	34.91	35.96
404	35.21	36.27	37.36
405	36.51	37.61	38.74
406	37.88	39.02	40.19
407	39.22	40.40	41.61
408	40.49	41.70	42.95
409	41.83	43.08	44.37
410	43.15	44.44	45.77
411	44.90	46.25	47.64
412	46.19	47.58	49.01
413	47.55	48.98	50.45
414	48.87	50.34	51.85
415	50.22	51.73	53.28
416	51.56	53.11	54.70
417	52.87	54.46	56.09
418	54.21	55.84	57.52
419	55.53	57.20	58.92
420	56.86	58.57	60.33
421	58.18	59.93	61.73
422	59.52	61.31	63.15

Pension Band	Termination of Employment		
	On or after 6/1/2011 and before 6/1/2012	On or after 6/1/2012 and before 6/1/2013	On or after 6/1/2013
411	\$48.59	\$49.56	\$50.55
412	49.99	50.99	52.01
415	54.35	55.44	56.55
420	61.54	62.77	64.03
422	64.41	65.70	67.01

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YP Holdings LLC

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Table E—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.038	0.038	0.039	0.039	0.039	0.039	0.040	0.040	0.040	0.040	0.041	0.041
21	0.041	0.041	0.041	0.042	0.042	0.042	0.042	0.042	0.042	0.043	0.043	0.043
22	0.043	0.043	0.043	0.044	0.044	0.044	0.044	0.044	0.044	0.045	0.045	0.045
23	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045
24	0.048	0.048	0.049	0.049	0.049	0.049	0.050	0.050	0.050	0.050	0.051	0.051
25	0.051	0.051	0.052	0.052	0.052	0.052	0.053	0.053	0.053	0.053	0.054	0.054
26	0.054	0.054	0.055	0.055	0.055	0.055	0.056	0.056	0.056	0.056	0.057	0.057
27	0.057	0.057	0.058	0.058	0.058	0.058	0.059	0.059	0.059	0.059	0.060	0.060
28	0.060	0.060	0.061	0.061	0.061	0.062	0.062	0.062	0.063	0.063	0.063	0.064
29	0.064	0.064	0.065	0.065	0.065	0.066	0.066	0.066	0.067	0.067	0.067	0.068
30	0.068	0.068	0.069	0.069	0.069	0.070	0.070	0.070	0.071	0.071	0.071	0.072
31	0.072	0.072	0.073	0.073	0.073	0.074	0.074	0.074	0.075	0.075	0.075	0.076
32	0.076	0.076	0.077	0.077	0.078	0.078	0.079	0.079	0.079	0.080	0.080	0.081
33	0.081	0.081	0.082	0.082	0.083	0.083	0.084	0.084	0.084	0.085	0.085	0.086
34	0.086	0.086	0.087	0.087	0.088	0.088	0.089	0.089	0.089	0.090	0.090	0.091
35	0.091	0.092	0.092	0.093	0.093	0.094	0.094	0.095	0.095	0.096	0.096	0.097
36	0.097	0.098	0.098	0.099	0.099	0.100	0.100	0.101	0.101	0.102	0.102	0.103
37	0.103	0.104	0.104	0.105	0.105	0.106	0.107	0.107	0.108	0.108	0.109	0.109
38	0.110	0.111	0.111	0.112	0.112	0.113	0.114	0.114	0.115	0.115	0.116	0.116
39	0.117	0.118	0.118	0.119	0.120	0.120	0.121	0.122	0.122	0.123	0.124	0.124
40	0.125	0.126	0.126	0.127	0.128	0.128	0.129	0.130	0.130	0.131	0.132	0.132
41	0.133	0.134	0.135	0.135	0.136	0.137	0.138	0.138	0.139	0.140	0.141	0.141
42	0.142	0.143	0.144	0.145	0.145	0.146	0.147	0.148	0.149	0.150	0.150	0.151
43	0.152	0.153	0.154	0.155	0.156	0.157	0.158	0.158	0.159	0.160	0.161	0.162
44	0.163	0.164	0.165	0.166	0.167	0.168	0.169	0.170	0.171	0.172	0.173	0.174
45	0.175	0.176	0.177	0.178	0.179	0.180	0.181	0.182	0.183	0.184	0.185	0.186
46	0.187	0.188	0.189	0.191	0.192	0.193	0.194	0.195	0.196	0.198	0.199	0.200
47	0.201	0.202	0.204	0.205	0.206	0.207	0.209	0.210	0.211	0.212	0.214	0.215
48	0.216	0.217	0.219	0.220	0.222	0.223	0.225	0.226	0.227	0.229	0.230	0.232
49	0.233	0.235	0.236	0.238	0.239	0.241	0.242	0.244	0.245	0.247	0.248	0.250
50	0.251	0.253	0.255	0.256	0.258	0.260	0.262	0.263	0.265	0.267	0.269	0.270
51	0.272	0.274	0.276	0.278	0.279	0.281	0.283	0.285	0.287	0.289	0.290	0.292
52	0.294	0.296	0.298	0.300	0.302	0.304	0.306	0.308	0.310	0.312	0.314	0.316
53	0.318	0.320	0.323	0.325	0.327	0.330	0.332	0.334	0.337	0.339	0.341	0.344
54	0.346	0.349	0.351	0.354	0.356	0.359	0.361	0.364	0.366	0.369	0.371	0.374
55	0.376	0.379	0.382	0.385	0.387	0.390	0.393	0.396	0.399	0.402	0.404	0.407
56	0.410	0.413	0.416	0.420	0.423	0.426	0.429	0.432	0.435	0.439	0.442	0.445
57	0.448	0.452	0.455	0.459	0.462	0.466	0.469	0.473	0.476	0.480	0.483	0.487
58	0.490	0.494	0.498	0.502	0.506	0.510	0.514	0.518	0.522	0.526	0.530	0.534
59	0.538	0.543	0.547	0.552	0.556	0.561	0.565	0.570	0.574	0.579	0.583	0.588
60	0.592	0.597	0.602	0.608	0.613	0.618	0.623	0.628	0.633	0.639	0.644	0.649
61	0.654	0.660	0.666	0.671	0.677	0.683	0.689	0.694	0.700	0.700	0.712	0.717
62	0.723	0.730	0.736	0.743	0.750	0.756	0.763	0.770	0.776	0.783	0.790	0.796
63	0.803	0.811	0.818	0.826	0.834	0.841	0.849	0.857	0.864	0.872	0.880	0.887
64	0.895	0.904	0.913	0.921	0.930	0.939	0.948	0.956	0.965	0.974	0.983	0.991
65+	1.000											

Schedule SB Attachment (Form 5500)—2017 Plan Year

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East Program

Participation

Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after August 9, 2009 are not eligible to participate.

Definitions

Basic Benefit Credits

Cash Balance Accounts are credited at the end of each month based on applicable Pay and Pension Credited Service bracket (Table F). As of October 30, 2012, participants no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account monthly.

Prior to May 1, 2009

Interest credits are based on the greater of:

- a) an effective annual rate of 7%
- b) the GATT rate plus 150 basis points

Periods after April 30, 2009

The effective annual interest crediting rate is 4%.

Periods after December 1, 2010 for employees hired or rehired on or after August 9, 2009

The effective annual interest crediting rate is the average 30-year Treasury bond yield for the month of November preceding the plan year.

Pay

Compensation includes annualized base pay rate, differential pay, commissions as of October of the previous plan year (or date of hire/rehire if later), special lump sum payments and awards during 2006, 2007, 2008, and 2009, and effective November 1, 2010, target incentive and success sharing payments.

Pension Credited Service

Term of Employment including all prior periods of Term of Employment not yet bridged.

Promotion Credits

For participants promoted between July 1, 2004 and October 30, 2012 and remain in the new position for six months, an additional credit equal to the difference between the Basic Benefit Credit for the new position and the Basic Benefit Credit for the old position multiplied by Term of Employment as of the date the participant completes six months in the new position.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

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Pension Benefit Formulas

Cash Balance Account

Equal to the sum of an opening account balance, Basic Benefit Credits, Interest Credits, and Promotion Credits.

Core Pension Benefit

Annualized core pension benefit as of July 1, 1995 increased by 10%.

Enhanced Cash Balance Account

Cash Balance Account under plan provisions as of July 1, 1995, increased by 10% and converted to an annuity.

Enhanced Pension Benefit

Equal to the sum of the Core Pension Benefit and the Enhanced Cash Balance Account.

Normal Retirement Pension

Eligibility

Later of age 65 or fourth anniversary of plan participation.

Benefit

A monthly annuity equal to the greater of:

- (a) the Enhanced Pension Benefit.
- (b) the actuarially equivalent of the Cash Balance Account.

Early Retirement Pension

Eligibility

30 years of Term of Employment or is age 55 with 20 years of Term of Employment.

Benefit

A monthly annuity equal to the greater of:

- (a) the Core Pension Benefit reduced by Table G if less than 30 years of Term of Employment plus the Enhanced Cash Balance Account.
- (b) the Cash Balance Account divided by 119.04.

Deferred Retirement Pension

Eligibility

Vested Interest.

Benefit

A monthly annuity equal to the greater of:

- (a) the Core Pension Benefit reduced by Table G plus the Enhanced Cash Balance Account.
- (b) the actuarially equivalent of the Cash Balance Account.

Disability

Eligibility

Fifteen years of Pension Credited Service, total disability, and has received the maximum 52-week period of sickness or accident disability benefits.

Benefit

Enhanced Pension Benefit with no reduction applied for receipt prior to age 65.

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Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Lump sum benefit equal to the greater of the Cash Balance Account or the Enhanced Pension Benefit.

Other Death Benefits

Certain beneficiaries are entitled to sickness or injury death benefits.

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50% or 75% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum, partial lump sum or lump sum certain benefit.

In lieu of a lump sum, a surviving spouse may elect to receive a single life annuity equivalent to the Preretirement Death Benefit.

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Table F—Basic Benefit Credits Beginning January 1, 2011

Pay Bracket	Years of Pension Credited Service							
	0-4	5-9	10-13	14-18	19-23	24-28	29-33	34+
Less Than \$20,000	\$500	\$600	\$700	\$850	\$1,050	\$1,400	\$1,500	\$1,600
\$20,000 to \$22,500	525	625	725	875	1,100	1,475	1,575	1,675
\$22,500 to \$25,000	600	700	825	1,000	1,225	1,650	1,775	1,875
\$25,000 to \$27,500	650	775	900	1,100	1,375	1,825	1,950	2,075
\$27,500 to \$30,000	725	850	975	1,200	1,500	2,000	2,150	2,300
\$30,000 to \$32,500	775	925	1,075	1,300	1,625	2,175	2,325	2,475
\$32,500 to \$35,000	850	1,000	1,150	1,400	1,750	2,350	2,525	2,700
\$35,000 to \$37,500	925	1,100	1,300	1,575	1,925	2,625	2,800	2,975
\$37,500 to \$40,000	1,050	1,250	1,450	1,775	2,200	2,975	3,175	3,375
\$40,000 to \$42,500	1,175	1,400	1,625	1,975	2,450	3,325	3,550	3,775
\$42,500 to \$45,000	1,300	1,550	1,800	2,200	2,725	3,675	3,925	4,200
\$45,000 to \$47,500	1,425	1,700	1,975	2,400	2,975	4,025	4,300	4,600
\$47,500 to \$50,000	1,550	1,825	2,150	2,600	3,250	4,375	4,675	5,000
\$50,000 to \$52,500	1,675	1,975	2,325	2,825	3,500	4,725	5,050	5,400
\$52,500 to \$55,000	1,800	2,125	2,475	3,025	3,775	5,075	5,425	5,800
\$55,000 to \$57,500	1,925	2,225	2,600	3,175	3,950	5,325	5,675	6,050
\$57,500 to \$60,000	1,975	2,325	2,725	3,325	4,125	5,575	5,950	6,350
\$60,000 to \$62,500	2,075	2,450	2,875	3,475	4,325	5,850	6,225	6,650
\$62,500 to \$65,000	2,175	2,550	2,975	3,625	4,500	6,075	6,500	6,950
\$65,000 to \$67,500	2,275	2,625	3,075	3,750	4,675	6,300	6,750	7,200
\$67,500 to \$70,000	2,375	2,750	3,200	3,900	4,875	6,550	7,025	7,500
\$70,000 to \$72,500	2,475	2,850	3,325	4,050	5,075	6,800	7,300	7,800
\$72,500 to \$75,000	2,575	2,950	3,450	4,200	5,250	7,050	7,550	8,075
\$75,000 to \$77,500	2,650	3,050	3,575	4,350	5,425	7,300	7,825	8,350
\$77,500 to \$80,000	2,750	3,150	3,675	4,475	5,600	7,525	8,075	8,625
\$80,000 to \$82,500	2,825	3,250	3,800	4,625	5,800	7,775	8,350	8,925
\$82,500 to \$85,000	2,925	3,350	3,925	4,775	5,975	8,025	8,600	9,200
\$85,000 to \$87,500	3,000	3,450	4,025	4,900	6,150	8,250	8,850	9,450
\$87,500 to \$90,000	3,100	3,550	4,150	5,050	6,325	8,500	9,125	9,750
\$90,000 to \$92,500	3,175	3,650	4,275	5,200	6,500	8,750	9,375	10,025
\$92,500 to \$95,000	3,275	3,750	4,400	5,350	6,700	9,000	9,650	10,325
\$95,000 to \$97,500	3,350	3,850	4,500	5,475	6,875	9,225	9,900	10,575
\$97,500 to \$100,000	3,450	3,950	4,625	5,625	7,050	9,475	10,150	10,850
\$100,000 to \$102,500	3,525	4,050	4,750	5,775	7,225	9,725	10,425	11,150
\$102,500 to \$105,000	3,625	4,150	4,850	5,900	7,425	9,950	10,675	11,400
\$105,000 to \$107,500	3,700	4,250	4,975	6,050	7,600	10,200	10,950	11,700
\$107,500 to \$110,000	3,800	4,375	5,100	6,200	7,775	10,450	11,200	11,975
\$110,000 to \$112,500	3,875	4,450	5,225	6,350	7,950	10,675	11,450	12,250
\$112,500 to \$115,000	3,975	4,550	5,325	6,500	8,125	10,925	11,725	12,525
\$115,000 to \$117,500	4,050	4,675	5,450	6,625	8,325	11,175	11,975	12,800
\$117,500 to \$120,000	4,150	4,775	5,575	6,775	8,500	11,425	12,250	13,100
\$120,000 to \$122,500	4,225	4,875	5,700	6,925	8,675	11,650	12,500	13,375
\$122,500 to \$125,000	4,325	4,975	5,800	7,075	8,850	11,900	12,750	13,625
\$125,000 to \$127,500	4,400	5,075	5,925	7,225	9,050	12,150	13,025	13,925
\$127,500 to \$130,000	4,500	5,175	6,050	7,350	9,225	12,375	13,275	14,200
\$130,000 to \$132,500	4,575	5,275	6,175	7,500	9,400	12,625	13,550	14,475
\$132,500 to \$135,000	4,675	5,375	6,275	7,650	9,575	12,875	13,800	14,750
\$135,000 to \$137,500	4,750	5,475	6,400	7,775	9,750	13,100	14,050	15,025
\$137,500+	4,850	5,575	6,525	7,925	9,950	13,350	14,325	15,325

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Table G—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
18	0.130	0.131	0.132	0.133	0.133	0.134	0.135	0.136	0.137	0.137	0.138	0.139
19	0.140	0.141	0.142	0.143	0.143	0.144	0.145	0.146	0.147	0.147	0.148	0.149
20	0.150	0.151	0.152	0.153	0.153	0.154	0.155	0.156	0.157	0.157	0.158	0.159
21	0.160	0.161	0.162	0.163	0.163	0.164	0.165	0.166	0.167	0.167	0.168	0.169
22	0.170	0.171	0.172	0.173	0.173	0.174	0.175	0.176	0.177	0.177	0.178	0.179
23	0.180	0.181	0.182	0.183	0.183	0.184	0.185	0.186	0.187	0.187	0.188	0.189
24	0.190	0.191	0.192	0.193	0.193	0.194	0.195	0.196	0.197	0.197	0.198	0.199
25	0.200	0.201	0.202	0.203	0.203	0.204	0.205	0.206	0.207	0.207	0.208	0.209
26	0.210	0.211	0.212	0.213	0.213	0.214	0.215	0.216	0.217	0.217	0.218	0.219
27	0.220	0.221	0.222	0.223	0.223	0.224	0.225	0.226	0.227	0.227	0.228	0.229
28	0.230	0.231	0.232	0.233	0.233	0.234	0.235	0.236	0.237	0.237	0.238	0.239
29	0.240	0.241	0.242	0.243	0.243	0.244	0.245	0.246	0.247	0.247	0.248	0.249
30	0.250	0.252	0.253	0.255	0.257	0.258	0.260	0.262	0.263	0.265	0.267	0.268
31	0.270	0.272	0.273	0.275	0.277	0.278	0.280	0.282	0.283	0.285	0.287	0.288
32	0.290	0.292	0.293	0.295	0.297	0.298	0.300	0.302	0.303	0.305	0.307	0.308
33	0.310	0.312	0.313	0.315	0.317	0.318	0.320	0.322	0.323	0.325	0.327	0.328
34	0.330	0.332	0.333	0.335	0.337	0.338	0.340	0.342	0.343	0.345	0.347	0.348
35	0.350	0.352	0.353	0.355	0.357	0.358	0.360	0.362	0.363	0.365	0.367	0.368
36	0.370	0.372	0.373	0.375	0.377	0.378	0.380	0.382	0.383	0.385	0.387	0.388
37	0.390	0.392	0.393	0.395	0.397	0.398	0.400	0.402	0.403	0.405	0.407	0.408
38	0.410	0.412	0.413	0.415	0.417	0.418	0.420	0.422	0.423	0.425	0.427	0.428
39	0.430	0.432	0.433	0.435	0.437	0.438	0.440	0.442	0.443	0.445	0.447	0.448
40	0.450	0.452	0.453	0.455	0.457	0.458	0.460	0.462	0.463	0.465	0.467	0.468
41	0.470	0.472	0.473	0.475	0.477	0.478	0.480	0.482	0.483	0.485	0.487	0.488
42	0.490	0.492	0.493	0.495	0.497	0.498	0.500	0.502	0.503	0.505	0.507	0.508
43	0.510	0.512	0.513	0.515	0.517	0.518	0.520	0.522	0.523	0.525	0.527	0.528
44	0.530	0.532	0.533	0.535	0.537	0.538	0.540	0.542	0.543	0.545	0.547	0.548
45	0.550	0.553	0.555	0.558	0.560	0.563	0.565	0.568	0.570	0.573	0.575	0.578
46	0.580	0.583	0.585	0.588	0.590	0.593	0.595	0.598	0.600	0.603	0.605	0.608
47	0.610	0.613	0.615	0.618	0.620	0.623	0.625	0.628	0.630	0.633	0.635	0.638
48	0.640	0.643	0.645	0.648	0.650	0.653	0.655	0.658	0.660	0.663	0.665	0.668
49	0.670	0.673	0.675	0.678	0.680	0.683	0.685	0.688	0.690	0.693	0.695	0.698
50	0.700	0.705	0.710	0.715	0.720	0.725	0.730	0.735	0.740	0.745	0.750	0.755
51	0.760	0.765	0.770	0.775	0.780	0.785	0.790	0.795	0.800	0.805	0.81	0.815
52	0.820	0.825	0.830	0.835	0.840	0.845	0.850	0.855	0.860	0.865	0.87	0.875
53	0.880	0.885	0.890	0.895	0.900	0.905	0.910	0.915	0.920	0.925	0.93	0.935
54	0.940	0.945	0.950	0.955	0.960	0.965	0.970	0.975	0.980	0.985	0.99	0.995
55+	1.000											

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Midwest Program

Participation

Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after January 1, 2011 are not eligible to participate.

Definitions

Supplemental Pay

Annual average of the sum of in-charge allowance, extra payment for temporary assignments, differentials, commissions, target incentive, and success sharing payments for the last 36 months of employment.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or five years of vesting service.

Pension Benefit Formulas

Basic Monthly Pension Benefit

Commissioned Advertising Sales

1.22% of Pension Compensation multiplied by Pension Calculation Service. As of August 31, 2013, benefit accruals were frozen.

All Others

Pension Band Amount shown in Table H for the pension band which applies to the participant's job title multiplied by Pension Calculation Service. As of August 31, 2013, Basic Monthly Pension Benefit accruals were frozen.

Special Pension Account (SPA)

Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.

Supplemental Monthly Pension Benefit

0.1% of one-third of Supplemental Pay multiplied by Pension Calculation Service. As of August 31, 2013, Supplemental Monthly Pension Benefit accruals were frozen.

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Normal Retirement Pension

Eligibility

Later of age 65 or fourth anniversary of plan participation.

Benefit

A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following:

- (a) the Basic Monthly Pension Benefit.
- (b) the Supplemental Monthly Pension Benefit.

Early Retirement Pension

Eligibility

Satisfied the Modified Rule of 75 at termination.

Benefit

Normal Retirement Pension unreduced at age 55 or 30 years of Term of Employment; reduced 6% per year from age 55.

Deferred Vested Pension

Eligibility

Vested Interest.

Benefit

Normal Retirement Pension reduced by applicable early retirement factor in Table I.

Disability Pension

Eligibility

Fifteen years of Term of Employment, total disability, and has not satisfied the Modified Rule of 75.

Benefit

Normal Retirement Pension with no reduction applied for receipt prior to age 65.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death Benefit for participants employed by CWA District 4 or AADS Employees.

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Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50%, 75%, or 100% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum.

In lieu of the monthly survivor benefit, a surviving spouse may elect to receive a lump sum equivalent to the Preretirement Death Benefit.

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Table H—Monthly Pension Band for Ameritech Publishing, Inc.—CWA District 4

Pension Band	Termination of Employment				
	On or after 6/1/2006 and before 6/1/2007	On or after 6/1/2007 and before 6/1/2008	On or after 6/1/2008 and before 6/1/2009	On or after 6/1/2009 and before 6/1/2010	On or after 6/1/2010
97	\$26.55	\$26.82	\$27.09	\$27.63	\$28.18
98	27.90	28.18	28.46	29.03	29.61
99	29.26	29.55	29.85	30.45	31.06
100	30.61	30.92	31.23	31.85	32.49
101	31.95	32.27	32.59	33.24	33.90
102	33.31	33.64	33.98	34.66	35.35
103	34.65	35.00	35.35	36.06	36.78
104	36.00	36.36	36.72	37.45	38.20
105	37.33	37.70	38.08	38.84	39.62
106	38.70	39.09	39.48	40.27	41.08
106A	39.38	39.77	40.17	40.97	41.79
107	40.06	40.46	40.86	41.68	42.51
107A	40.74	41.15	41.56	42.39	43.24
108	41.39	41.80	42.22	43.06	43.92
108A	42.09	42.51	42.94	43.80	44.68
109	42.76	43.19	43.62	44.49	45.38
110	44.10	44.54	44.99	45.89	46.81
111	45.47	45.92	46.38	47.31	48.26
112	46.80	47.27	47.74	48.69	49.66
113	48.13	48.61	49.10	50.08	51.08
114	49.49	49.98	50.48	51.49	52.52
115	50.83	51.34	51.85	52.89	53.95
116	52.20	52.72	53.25	54.32	55.41
117	53.53	54.07	54.61	55.70	56.81
118	54.88	55.43	55.98	57.10	58.24
119	56.23	56.79	57.36	58.51	59.68
120	57.60	58.18	58.76	59.94	61.14
121	58.90	59.49	60.08	61.28	62.51
122	60.29	60.89	61.50	62.73	63.98
123	61.61	62.23	62.85	64.11	65.39
124	62.96	63.59	64.23	65.51	66.82
125	64.31	64.95	65.60	66.91	68.25
126	65.64	66.30	66.96	68.30	69.67
127	67.02	67.69	68.37	69.74	71.13
128	68.35	69.03	69.72	71.11	72.53
129	69.72	70.42	71.12	72.54	73.99
130	71.03	71.74	72.46	73.91	75.39
131	72.44	73.16	73.89	75.37	76.88
132	73.74	74.48	75.22	76.72	78.25
133	75.10	75.85	76.61	78.14	79.70
134	76.47	77.23	78.00	79.56	81.15
135	77.01	77.01	77.01	77.01	77.01

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Pension Band	Termination of Employment		
	On or after 6/1/2011	On or after 6/1/2012	On or after 6/1/2013
	and before 6/1/2012	and before 6/1/2013	
97	\$28.74	\$29.31	\$29.90
98	30.20	30.80	31.42
99	31.68	32.31	32.96
100	33.14	33.80	34.48
101	34.58	35.27	35.98
102	36.06	36.78	37.52
103	37.52	38.27	39.04
104	38.96	39.74	40.53
105	40.41	41.22	42.04
106	41.90	42.74	43.59
106A	42.63	43.48	44.35
107	43.36	44.23	45.11
107A	44.10	44.98	45.88
108	44.80	45.70	46.61
108A	45.57	46.48	47.41
109	46.29	47.22	48.16
110	47.75	48.71	49.68
111	49.23	50.21	51.21
112	50.65	51.66	52.69
113	52.10	53.14	54.20
114	53.57	54.64	55.73
115	55.03	56.13	57.25
116	56.52	57.65	58.80
117	57.95	59.11	60.29
118	59.40	60.59	61.80
119	60.87	62.09	63.33
120	62.36	63.61	64.88
121	63.76	65.04	66.34
122	65.26	66.57	67.90
123	66.70	68.03	69.39
124	68.16	69.52	70.91
125	69.62	71.01	72.43
126	71.06	72.48	73.93
127	72.55	74.00	75.48
128	73.98	75.46	76.97
129	75.47	76.98	78.52
130	76.90	78.44	80.01
131	78.42	79.99	81.59
132	79.82	81.42	83.05
133	81.29	82.92	84.58
134	82.77	84.43	86.12

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YP Holdings LLC

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Table I—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
21	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
22	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
23	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
24	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
25	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
26	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
27	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
28	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
29	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
30	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
31	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
35	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.08
36	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
37	0.08	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
38	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
39	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
40	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
41	0.11	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
42	0.12	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
43	0.13	0.13	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
44	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
45	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.17	0.17	0.17
46	0.17	0.17	0.17	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18
47	0.18	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20
48	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22
49	0.22	0.22	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23
50	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26
51	0.26	0.26	0.26	0.27	0.27	0.27	0.27	0.27	0.27	0.28	0.28	0.28
52	0.28	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.30	0.30	0.31	0.31
53	0.31	0.31	0.32	0.32	0.32	0.32	0.33	0.33	0.33	0.33	0.34	0.34
54	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.36	0.39	0.40	0.40
55	0.37	0.37	0.38	0.38	0.38	0.38	0.39	0.39	0.39	0.39	0.40	0.40
56	0.40	0.40	0.41	0.41	0.41	0.42	0.42	0.42	0.43	0.43	0.43	0.44
57	0.44	0.44	0.45	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.47	0.48
58	0.48	0.48	0.49	0.49	0.50	0.50	0.51	0.51	0.51	0.52	0.52	0.53
59	0.53	0.53	0.54	0.54	0.55	0.55	0.56	0.56	0.56	0.57	0.57	0.58
60	0.58	0.59	0.59	0.60	0.60	0.61	0.62	0.62	0.63	0.63	0.64	0.64
61	0.65	0.66	0.66	0.67	0.67	0.68	0.69	0.69	0.70	0.70	0.71	0.71
62	0.72	0.73	0.73	0.74	0.75	0.75	0.76	0.77	0.77	0.78	0.79	0.79
63	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.88
64	0.89	0.90	0.91	0.92	0.93	0.94	0.95	0.95	0.96	0.97	0.98	0.99
65+	1.00											

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Southeast Program

Participation

Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after August 9, 2009 are not eligible to participate.

Definitions

Basic Benefit Credits

Basic Benefit Credits are 60 multiplied by the Pension Band Amount shown in Table J for the pension band which applies to the participant's job title. As of November 30, 2012, participants no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account, based on the annual yield of 30-year Treasury bonds for the month of November preceding the plan year.

Supplemental Pay

Annual average of the sum of in-charge allowance, extra payment for temporary assignments, differentials, commissions, target incentive, and success sharing payments for the last 36 months of employment.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

Pension Benefit Formulas

Basic Monthly Pension Benefit

Pension Band Amount shown in Table J for the pension band which applies to the participant's job title multiplied by Pension Calculation Service as of December 31, 1998. As of November 30, 2012, benefit accruals were frozen.

Cash Balance Account

Equal to the sum of the an opening account balance, Basic Benefit Credits, and Interest Credits.

Pre-99 Pension Band Benefit

Equal to the sum of the Basic Monthly Pension Benefit and the Supplemental Monthly Pension Benefit.

Special Pension Account (SPA)

Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.

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Supplemental Monthly Pension Benefit	0.1% of Supplemental Pay multiplied by Pension Calculation Service as of December 31, 1998. As of November 30, 2012, benefit accruals were frozen.
Normal Retirement Pension	
Eligibility	Later of age 65 and the fifth anniversary of plan participation.
Benefit	A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following: (a) the Pre-99 Pension Band Benefit increased by 1% up to 6% for each full year by which the participant exceeds age 56. (b) the actuarial equivalent of the Cash Balance Account projected to normal retirement age.
Early Retirement Pension	
Eligibility	Age 55 with 20 years of Term of Employment or age 50 with 25 years of Term of Employment.
Benefit	
Satisfied the Modified Rule of 75 at termination	Normal Retirement Pension unreduced at age 56 or 30 years of Term of Employment; reduced 6% per year from age 56.
Did Not Satisfy the Modified Rule of 75 at termination	Normal Retirement Pension reduced by applicable early retirement factor in Table K.
Deferred Vested Pension	
Eligibility	Vested Interest.
Benefit	Normal Retirement Pension payable at normal retirement age.
Disability Pension	
Eligibility	Fifteen years of Term of Employment, total disability, and has not reached normal retirement age.
Benefit	The Pre-99 Pension Band Benefit with no reduction applied for receipt prior to age 65 plus the Cash Balance Account is projected to age 62 and divided by an age 62 immediate annuity factor.

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Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death.

Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50% or 75% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum of Cash Balance Account.

Lump sum of Pre-99 Pension Band Benefit if participant has satisfied the Modified Rule of 75.

In lieu of the monthly survivor benefit, a surviving spouse may elect to receive a lump sum equivalent to the Preretirement Death Benefit.

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Table J - Monthly Pension Band for Southeast Employees

Pension Band	Termination of Employment				
	On or after 7/1/2005 and before 7/1/2006	On or after 7/1/2006 and before 7/1/2007	On or after 7/1/2007 and before 7/1/2008	On or after 7/1/2008 and before 7/1/2009	On or after 7/1/2009
101	30.60	31.52	32.32	32.96	33.62
102	31.93	32.89	33.71	34.38	35.07
103	33.13	34.23	35.09	35.79	36.51
104	34.47	35.50	36.39	37.12	37.86
105	35.79	36.86	37.78	38.54	39.31
106	37.10	38.21	39.17	39.95	40.75
107	38.40	39.55	40.54	41.35	42.18
108	39.67	40.86	41.88	42.72	43.57
109	40.98	42.21	43.27	44.14	45.02
110	42.26	43.53	44.62	45.51	46.42
111	43.56	44.87	45.99	46.91	47.85
Supp DTSR	13.16	13.55	13.89	14.17	14.45
112	44.82	46.16	47.31	48.26	49.23
113	46.13	57.51	48.70	49.67	50.66
114	47.41	48.83	50.05	51.05	52.07
115	48.71	50.17	51.42	52.45	53.50
116	50.03	51.53	52.82	53.88	54.96
117	51.27	52.81	54.13	55.21	56.31
118	52.59	54.17	55.52	56.63	57.76
119	53.88	55.50	56.89	58.03	59.19
120	55.20	56.86	58.28	59.45	60.64
121	56.46	58.15	59.60	60.79	62.01
122	57.76	59.49	60.98	62.20	63.44
123	59.07	60.84	62.36	63.961	64.88
124	60.33	62.14	63.69	64.96	66.26
Supp MAR	35.69	36.76	37.68	38.43	39.20
129	66.81	68.81	70.53	71.94	73.38
Utility Operations	10.30	10.61	10.88	11.10	11.32
12	11.36	12.73	13.05	13.31	13.58
99	28.14	28.98	29.70	30.29	30.90
National Directory and Customer Assistance	10.00	10.00	10.00	10.00	10.00
Cable Placing Operations	5.00	5.00	5.00	5.00	5.00

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Pension Band	Termination of Employment		
	On or after 6/1/2010 and before 6/1/2011	On or after 6/1/2011 and before 6/1/2012	On or after 6/1/2012 and before 6/1/2013
12	\$13.85	\$14.13	\$14.41
99	31.52	32.15	32.79
101	34.29	34.98	35.68
102	35.77	36.49	37.22
103	37.24	37.98	38.74
104	38.62	39.39	40.18
105	40.10	40.90	41.72
106	41.57	42.40	43.25
107	43.02	43.88	44.76
108	44.44	45.33	46.24
109	45.92	46.84	47.78
110	47.35	48.30	49.27
111	48.81	49.79	50.79
Supp DTSR	14.74	15.03	15.33
112	50.21	51.21	52.23
113	51.67	52.70	53.75
114	53.11	54.17	55.25
115	54.57	55.66	56.77
116	56.06	57.18	58.32
117	57.44	58.59	59.76
118	58.92	60.10	61.30
119	60.37	61.58	62.81
120	61.85	63.09	64.35
121	63.25	64.52	65.81
122	64.71	66.00	67.32
123	66.18	67.50	68.85
124	67.59	68.94	70.32
Supp MAR	39.98	40.78	41.60
129	74.85	76.35	77.88
Utility Operations	11.55	11.78	12.02
National Directory and Customer Assistance	10.00	10.00	10.00
Cable Placing Operations	5.00	5.00	5.00

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Table K—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
21	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
22	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
23	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
24	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
25	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
26	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
27	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
28	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
29	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
30	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
31	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
35	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.08
36	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
37	0.08	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
38	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
39	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
40	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
41	0.11	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
42	0.12	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
43	0.13	0.13	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
44	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
45	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.17	0.17	0.17
46	0.17	0.17	0.17	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18
47	0.18	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20
48	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22
49	0.22	0.22	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23
50	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26
51	0.26	0.26	0.26	0.27	0.27	0.27	0.27	0.27	0.27	0.28	0.28	0.28
52	0.28	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.30	0.30	0.31	0.31
53	0.31	0.31	0.32	0.32	0.32	0.32	0.33	0.33	0.33	0.33	0.34	0.34
54	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.36	0.39	0.40	0.40
55	0.37	0.37	0.38	0.38	0.38	0.38	0.39	0.39	0.39	0.39	0.40	0.40
56	0.40	0.40	0.41	0.41	0.41	0.42	0.42	0.42	0.43	0.43	0.43	0.44
57	0.44	0.44	0.45	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.47	0.48
58	0.48	0.48	0.49	0.49	0.50	0.50	0.51	0.51	0.51	0.52	0.52	0.53
59	0.53	0.53	0.54	0.54	0.55	0.55	0.56	0.56	0.56	0.57	0.57	0.58
60	0.58	0.59	0.59	0.60	0.60	0.61	0.62	0.62	0.63	0.63	0.64	0.64
61	0.65	0.66	0.66	0.67	0.67	0.68	0.69	0.69	0.70	0.70	0.71	0.71
62	0.72	0.73	0.73	0.74	0.75	0.75	0.76	0.77	0.77	0.78	0.79	0.79
63	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.88
64	0.89	0.90	0.91	0.92	0.93	0.94	0.95	0.95	0.96	0.97	0.98	0.99
65+	1.00											

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Bargained Cash Balance Program

Participation

Eligible employees became participants upon completion of one year of participation service. Effective December 31, 2012, no new participants covered by YP Texas Region Advertising Group LLC entered the Program. Effective September 27, 2013, no new participants covered by YP Western Holdings LLC entered the Program.

Definitions

Basic Benefit Credits

Cash Balance Accounts are credited at the end of each month based on 5% of monthly Pension Compensation. As of December 31, 2012, participants covered by YP Texas Region Advertising Group LLC no longer accrue Basic Benefit Credits. As of September 27, 2013, participants covered by YP Western Holdings LLC no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account monthly, and the effective annual rate is based on the average 30-year Treasury bond yield for the middle month of the prior calendar quarter.

Pension Compensation

Compensation includes actual base pay, group incentive compensation, individual nondiscretionary incentive compensation (e.g., commissions), and group incentive compensation adjustment.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

Pension Benefit Formulas

Cash Balance Account

Equal to the sum of Basic Benefit Credits and Interest Credits.

Benefit

Eligibility

Vested Interest.

Benefit

Cash Balance Account.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Lump sum benefit equal to the Cash Balance Account.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50% or 75% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum.

In lieu of a lump sum, a surviving spouse may elect to receive a single life annuity equivalent to the Preretirement Death Benefit.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Bargained Cash Balance Program #2

Participation

Eligible employees became participants upon completion of one year of participation service. Effective October 30, 2012, no new participants covered by CWA District 1 entered the Program. Effective November 30, 2012, no new participants covered by CWA District 3 entered the Program. Effective August 31, 2013, no new participants covered by CWA District 4 entered the Program. Effective August 31, 2014, no new participants covered by IBEW Local 1269 entered the Program. Effective December 31, 2014, no new participants covered by CWA District 6 entered the Program. Effective April 30, 2015, no new participants covered by IBEW Local 2139 entered the Program.

Definitions

Age Credit Factor

Based on attained age at the end of the month in which credits are applied from the following:

<u>Attained age</u>	<u>Age Credit Factor</u>
Under 30	1.75%
30-36	2.25%
37-43	2.75%
44-49	3.25%
50 and Over	4.00%

Basic Benefit Credits

Cash Balance Accounts are credited at the end of each month based on Pension Compensation multiplied by the Age Credit Factor. As of October 30, 2012, participants covered by CWA District 1 no longer accrue Basic Benefit Credits. As of November 30, 2012, participants covered by CWA District 3 no longer accrue Basic Benefit Credits. As of August 31, 2013, participants covered by CWA District 4 no longer accrue Basic Benefit Credits. As of August 31, 2014, participants covered by IBEW Local 1269 no longer accrue Basic Benefit Credits. As of December 31, 2014, participants covered by CWA District 6 no longer accrue Basic Benefit Credits. As of April 30, 2015, participants covered by IBEW Local 2139 no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account monthly at an effective annual rate of 4.5%.

Pension Compensation

Compensation includes actual base pay, group incentive compensation, individual nondiscretionary incentive compensation (e.g., commissions), and group incentive compensation adjustment.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Supplemental Credits	2% of Pension Compensation in excess of the Social Security Wage Base.
Vested Interest	Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.
Pension Benefit Formulas	
Cash Balance Account	Equal to the sum of Basic Benefit Credits, Interest Credits, and Supplemental Credits.
Benefit Eligibility	Vested Interest.
Benefit	Cash Balance Account.
Preretirement Death Benefit Beneficiaries Eligible	Spouse or legally recognized partner of vested active participants and vested former participants who die before payments commence.
Death Benefit	45% of the actuarially equivalent of the Cash Balance Account payable as a monthly annuity as of the earliest retirement age.
Forms of Payment	
Normal Form	
Single Participants	Single life annuity.
Married Participants	Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant.
Optional Forms	Single life annuity.
	50% or 75% joint and survivor annuity.
	Lump sum.

Plan Changes Since the Prior Year

There have been no changes to the plan provisions since the prior valuation.

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

The enrolled actuary has changed from Jason T. Flynn 17-05826 who signed the 2016 SB to Allison Logan 17-07794 who is signing the 2017 SB.

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
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Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2017

Date	Amount	Days to Discount to 1/1/2017 at 6.15%	Interest Adjusted Contribution
April 10, 2018	<u>\$ 2,885,000</u>	464	<u>\$ 2,674,210</u>
Total Contribution	\$ 2,885,000		\$ 2,674,210

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
45.5	10.50%	1.0000	4.78
46.5	10.50%	0.8950	4.37
47.5	10.50%	0.8010	4.00
48.5	10.50%	0.7169	3.65
49.5	10.50%	0.6416	3.33
50.5	10.50%	0.5743	3.05
51.5	12.00%	0.5140	3.18
52.5	15.00%	0.4523	3.56
53.5	16.50%	0.3844	3.39
54.5	19.50%	0.3210	3.41
55.5	22.50%	0.2584	3.23
56.5	25.50%	0.2003	2.89
57.5	27.00%	0.1492	2.32
58.5	28.50%	0.1089	1.82
59.5	28.50%	0.0779	1.32
60.5	45.00%	0.0557	1.52
61.5	60.00%	0.0306	1.13
62.5	90.00%	0.0123	0.69
63.5	90.00%	0.0012	0.07
64.5	90.00%	0.0001	0.01
65	100.00%	0.0000	0.00
Weighted Average			51.72

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Spun off from the AT&T Pension Benefit Plan effective May 8, 2012. Amended and restated effective August 22, 2014.
Plan Year	January 1 to December 31.
Expenses	All reasonable expenses of administering the plan (including, without limitation, the expenses of the Employee Benefits Committee) shall be paid out of the assets of the Pension Fund, except to the extent paid by the company.
Definitions	
Modified Rule of 75	Age 65 with 10 years of Term of Employment, age 55 with 20 years of Term of Employment, age 50 with 25 years of Term of Employment or 30 years of Term of Employment.
Pension Calculation Service	Term of Employment within the applicable Program.
Term of Employment	Period of continuous employment measured in whole and fractional 12 month periods in the service of a participating employer.
Southwest Program	
Participation	Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after May 31, 2011 are not eligible to participate.
Definitions	
Pension Compensation	Annual average of the highest compensation in any three consecutive calendar years of the last five completed calendar years preceding separation from employment. Compensation includes basic compensation and nondiscretionary incentive compensation.
Supplemental Pay	Annual average of the sum of differentials, target incentive and success sharing plan payments for the last 36 months.
Vested Interest	Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Pension Benefit Formulas

Basic Monthly Pension

Commissioned Advertising Sales

1.22% of Pension Compensation multiplied by Pension Calculation Service, not less than the basic monthly pension benefit accrued through May 31, 2005. As of December 31, 2014, benefit accruals were frozen.

All Others

Pension Band Amount shown in Table A for the pension band which applies to the participant's job title multiplied by Pension Calculation Service. As of December 31, 2014, benefit accruals were frozen.

Special Pension Account (SPA)

Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.

Supplemental Monthly Pension

0.1% of Supplemental Pay multiplied by Pension Calculation Service. As of December 31, 2014, benefit accruals were frozen.

Normal Retirement Pension

Eligibility

Later of age 65 or fifth anniversary of plan participation.

Benefit

A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following:

- (a) the Basic Monthly Pension Benefit.
- (b) the Supplemental Monthly Pension Benefit.

Early Retirement Pension

Eligibility

Age 55 with 20 years of Term of Employment or age 50 with 25 years of Term of Employment.

Benefit

Satisfied the Modified Rule of 75 at termination

Normal Retirement Pension unreduced at age 55 or 30 years of Term of Employment; reduced 6% per year from age 55.

Did Not Satisfy the Modified Rule of 75 at termination

Normal Retirement Pension reduced by applicable early retirement factor in Table B.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Deferred Vested Pension

Eligibility

Vested Interest.

Benefit

Normal Retirement Pension payable at normal retirement age.

Disability Pension

Eligibility

Fifteen years of Term of Employment, total disability, and has not satisfied the Modified Rule of 75.

Benefit

Normal Retirement Pension with no reduction applied for receipt prior to age 65.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death Benefit for participants employed by Core Bargaining Group, YP Texas Region Yellow Pages LLC, or AT&T Messaging, LLC.

Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50%, 75%, or 100% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum for Core Bargaining Group, YP Texas Region Yellow Pages LLC, or AT&T Messaging, LLC participants who have satisfied the Modified Rule of 75.

In lieu of the monthly survivor benefit, a surviving spouse of a participant employed by Core Bargaining Group, YP Texas Region Yellow Pages LLC, or AT&T Messaging, LLC may elect to receive a lump sum equivalent to the Preretirement Death Benefit.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Table A—Monthly Pension Band for YP Texas Region Yellow Pages LLC
(f/k/a Southwestern Bell Yellow Pages, Inc.)

Pension Band	Terminations		
	On or after 6/1/2011 and before 6/1/2012	On or after 6/1/2012 and before 6/1/2013	On or after 6/1/2013
301	\$32.42	\$33.07	\$33.73
302	33.81	34.49	35.18
303	35.17	35.87	36.59
304	36.56	37.29	38.04
305	37.89	38.65	39.42
306	39.27	40.06	40.86
307	40.66	41.47	42.30
308	42.01	42.85	43.71
309	43.40	44.27	45.16
310	44.76	45.66	46.57
311	46.12	47.04	47.98
312	47.48	48.43	49.40
313	48.87	49.85	50.85
314	50.24	51.24	52.26
315	51.56	52.59	53.64
316	52.97	54.03	55.11
317	54.30	55.39	56.50
318	55.69	56.80	57.94
319	57.04	58.18	59.34
320	58.46	59.63	60.82
321	59.79	60.99	62.21
322	61.19	62.41	63.66
323	62.52	63.77	65.05
324	63.90	65.18	66.48
325	65.26	66.57	67.90
326	66.64	67.97	69.33
327	68.00	69.36	70.75
328	69.37	70.76	72.18
329	70.74	72.15	73.59
330	72.08	73.52	74.99
331	73.54	75.01	76.51
332	74.87	76.37	77.90
333	76.26	77.79	79.35
334	77.62	79.17	80.75
335	78.94	80.52	82.13

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Table B—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
21	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
22	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
23	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
24	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
25	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
26	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
27	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
28	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
29	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
30	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
31	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
35	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.08
36	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
37	0.08	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
38	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
39	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
40	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
41	0.11	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
42	0.12	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
43	0.13	0.13	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
44	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
45	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.17	0.17	0.17
46	0.17	0.17	0.17	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18
47	0.18	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20
48	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22
49	0.22	0.22	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23
50	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26
51	0.26	0.26	0.26	0.27	0.27	0.27	0.27	0.27	0.27	0.28	0.28	0.28
52	0.28	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.30	0.30	0.31	0.31
53	0.31	0.31	0.32	0.32	0.32	0.32	0.33	0.33	0.33	0.33	0.34	0.34
54	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.36	0.39	0.40	0.40
55	0.37	0.37	0.38	0.38	0.38	0.38	0.39	0.39	0.39	0.39	0.40	0.40
56	0.40	0.40	0.41	0.41	0.41	0.42	0.42	0.42	0.43	0.43	0.43	0.44
57	0.44	0.44	0.45	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.47	0.48
58	0.48	0.48	0.49	0.49	0.50	0.50	0.51	0.51	0.51	0.52	0.52	0.53
59	0.53	0.53	0.54	0.54	0.55	0.55	0.56	0.56	0.56	0.57	0.57	0.58
60	0.58	0.59	0.59	0.60	0.60	0.61	0.62	0.62	0.63	0.63	0.64	0.64
61	0.65	0.66	0.66	0.67	0.67	0.68	0.69	0.69	0.70	0.70	0.71	0.71
62	0.72	0.73	0.73	0.74	0.75	0.75	0.76	0.77	0.77	0.78	0.79	0.79
63	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.88
64	0.89	0.90	0.91	0.92	0.93	0.94	0.95	0.95	0.96	0.97	0.98	0.99
65+	1.00											

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YP Holdings LLC

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West Program

Participation

Eligible employees became participants upon completion of one year of participation service. Bargaining Unit Employees of YP Western Directory LLC covered by IBEW Local 2139 and hired or rehired on or after January 1, 2009 are not eligible to participate. Bargaining Unit Employees covered by IBEW Local 1269 and hired or rehired on or after August 9, 2009 are not eligible to participate. Bargaining Unit Employees of YP Western Directory LLC covered by IBEW Local 1269 and hired or rehired on or after January 1, 2011 are not eligible to participate.

Definitions

Pension Compensation

Annual average of the highest compensation in any three consecutive calendar years of the last five completed calendar years preceding separation from employment. Compensation includes actual base pay plus commissions, including daily sales average, plus any group incentive compensation.

Supplemental Pay

Annual average of the sum of differentials, target incentive and success sharing plan payments for the last 36 months.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or five years of vesting service.

Pension Benefit Formulas

1995 Early Retirement Benefit

Certain participants may be eligible for an enhanced Basic Monthly Pension with adjustments for age, Pension Calculation Service, and pension band. This benefit is not valued until elected.

Basic Monthly Pension

Commissioned Advertising Sales

1.22% of Pension Compensation multiplied by Pension Calculation Service, not less than the basic monthly pension benefit accrued through August 31, 1995. As of August 31, 2014, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 1269. As of April 30, 2015, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 2139.

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All Others	Pension band amount shown in Tables C and D for the pension band which applies to the participant's job title multiplied by Pension Calculation Service. As of August 31, 2014, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 1269. As of April 30, 2015, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 2139.
Special Pension Account (SPA)	Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.
Supplemental Monthly Pension	0.1% of Supplemental Pay multiplied by Pension Calculation Service. As of August 31, 2014, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 1269. As of April 30, 2015, benefit accruals were frozen for Bargaining Unit Employees covered by IBEW Local 2139.
Normal Retirement Pension Eligibility	Later of age 65 or fifth anniversary of plan participation.
Benefit	A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following: (a) the Basic Monthly Pension Benefit. (b) the Supplemental Monthly Pension Benefit.
Early Retirement Pension Eligibility	Satisfied the Modified Rule of 75 at termination.
Benefit	Normal Retirement Pension unreduced at age 55 or 30 years of Term of Employment; reduced 6% per year from age 55.
Deferred Vested Pension Eligibility	Vested Interest.
Benefit	Normal Retirement Pension reduced by applicable early retirement factor in Table E.

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Disability Pension

Eligibility

Fifteen years of Term of Employment, total disability, and has not satisfied the Modified Rule of 75.

Benefit

Normal Retirement Pension with no reduction applied for receipt prior to age 65.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death Benefit for participants employed by by IBEW Local 1269 or IBEW Local 2139.

Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

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Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50%, 75%, or 100% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum, if elected within 90 days of termination.

In lieu of the monthly survivor benefit, a surviving spouse may elect to receive a lump sum equivalent to the Preretirement Death Benefit within 90 days of receiving notice of the benefit.

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Table C—Monthly Pension Band for IBEW 2139 YP Western Directory LLC
(f/k/a Pacific Bell Directory)—South

Pension Band	Termination of Employment						
	On or after 1/1/2003 and before 1/1/2004	On or after 1/1/2004 and before 1/1/2005	On or after 1/1/2005 and before 1/1/2009	On or after 1/1/2009 and before 1/1/2012	On or after 1/1/2012 and before 1/1/2013	On or after 1/1/2013 and before 1/1/2014	On or after 1/1/2014
311	\$40.33	\$41.94	\$44.04	\$46.25	\$47.18	\$48.12	\$49.08
312	41.50	43.16	45.32	47.58	48.53	49.50	50.49
315	45.11	46.91	49.26	51.73	52.76	53.82	54.90
320	51.08	53.12	55.78	58.57	59.74	60.93	62.15
322	53.47	55.61	58.39	61.31	62.54	63.79	65.87

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YP Holdings LLC

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Table D—Monthly Pension Band for IBEW 1269 YP Western Directory LLC
(f/k/a Pacific Bell Directory)—North

Pension Band	Termination of Employment		
	On or after 1/1/2006 and before 1/1/2009	On or after 1/1/2009 and before 1/1/2010	On or after 1/1/2010
400	\$30.01	\$30.91	\$31.84
401	31.31	32.25	33.22
402	32.57	33.55	34.56
403	33.89	34.91	35.96
404	35.21	36.27	37.36
405	36.51	37.61	38.74
406	37.88	39.02	40.19
407	39.22	40.40	41.61
408	40.49	41.70	42.95
409	41.83	43.08	44.37
410	43.15	44.44	45.77
411	44.90	46.25	47.64
412	46.19	47.58	49.01
413	47.55	48.98	50.45
414	48.87	50.34	51.85
415	50.22	51.73	53.28
416	51.56	53.11	54.70
417	52.87	54.46	56.09
418	54.21	55.84	57.52
419	55.53	57.20	58.92
420	56.86	58.57	60.33
421	58.18	59.93	61.73
422	59.52	61.31	63.15

Pension Band	Termination of Employment		
	On or after 6/1/2011 and before 6/1/2012	On or after 6/1/2012 and before 6/1/2013	On or after 6/1/2013
411	\$48.59	\$49.56	\$50.55
412	49.99	50.99	52.01
415	54.35	55.44	56.55
420	61.54	62.77	64.03
422	64.41	65.70	67.01

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YP Holdings LLC

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Table E—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.038	0.038	0.039	0.039	0.039	0.039	0.040	0.040	0.040	0.040	0.041	0.041
21	0.041	0.041	0.041	0.042	0.042	0.042	0.042	0.042	0.042	0.043	0.043	0.043
22	0.043	0.043	0.043	0.044	0.044	0.044	0.044	0.044	0.044	0.045	0.045	0.045
23	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045
24	0.048	0.048	0.049	0.049	0.049	0.049	0.050	0.050	0.050	0.050	0.051	0.051
25	0.051	0.051	0.052	0.052	0.052	0.052	0.053	0.053	0.053	0.053	0.054	0.054
26	0.054	0.054	0.055	0.055	0.055	0.055	0.056	0.056	0.056	0.056	0.057	0.057
27	0.057	0.057	0.058	0.058	0.058	0.058	0.059	0.059	0.059	0.059	0.060	0.060
28	0.060	0.060	0.061	0.061	0.061	0.062	0.062	0.062	0.063	0.063	0.063	0.064
29	0.064	0.064	0.065	0.065	0.065	0.066	0.066	0.066	0.067	0.067	0.067	0.068
30	0.068	0.068	0.069	0.069	0.069	0.070	0.070	0.070	0.071	0.071	0.071	0.072
31	0.072	0.072	0.073	0.073	0.073	0.074	0.074	0.074	0.075	0.075	0.075	0.076
32	0.076	0.076	0.077	0.077	0.078	0.078	0.079	0.079	0.079	0.080	0.080	0.081
33	0.081	0.081	0.082	0.082	0.083	0.083	0.084	0.084	0.084	0.085	0.085	0.086
34	0.086	0.086	0.087	0.087	0.088	0.088	0.089	0.089	0.089	0.090	0.090	0.091
35	0.091	0.092	0.092	0.093	0.093	0.094	0.094	0.095	0.095	0.096	0.096	0.097
36	0.097	0.098	0.098	0.099	0.099	0.100	0.100	0.101	0.101	0.102	0.102	0.103
37	0.103	0.104	0.104	0.105	0.105	0.106	0.107	0.107	0.108	0.108	0.109	0.109
38	0.110	0.111	0.111	0.112	0.112	0.113	0.114	0.114	0.115	0.115	0.116	0.116
39	0.117	0.118	0.118	0.119	0.120	0.120	0.121	0.122	0.122	0.123	0.124	0.124
40	0.125	0.126	0.126	0.127	0.128	0.128	0.129	0.130	0.130	0.131	0.132	0.132
41	0.133	0.134	0.135	0.135	0.136	0.137	0.138	0.138	0.139	0.140	0.141	0.141
42	0.142	0.143	0.144	0.145	0.145	0.146	0.147	0.148	0.149	0.150	0.150	0.151
43	0.152	0.153	0.154	0.155	0.156	0.157	0.158	0.158	0.159	0.160	0.161	0.162
44	0.163	0.164	0.165	0.166	0.167	0.168	0.169	0.170	0.171	0.172	0.173	0.174
45	0.175	0.176	0.177	0.178	0.179	0.180	0.181	0.182	0.183	0.184	0.185	0.186
46	0.187	0.188	0.189	0.191	0.192	0.193	0.194	0.195	0.196	0.198	0.199	0.200
47	0.201	0.202	0.204	0.205	0.206	0.207	0.209	0.210	0.211	0.212	0.214	0.215
48	0.216	0.217	0.219	0.220	0.222	0.223	0.225	0.226	0.227	0.229	0.230	0.232
49	0.233	0.235	0.236	0.238	0.239	0.241	0.242	0.244	0.245	0.247	0.248	0.250
50	0.251	0.253	0.255	0.256	0.258	0.260	0.262	0.263	0.265	0.267	0.269	0.270
51	0.272	0.274	0.276	0.278	0.279	0.281	0.283	0.285	0.287	0.289	0.290	0.292
52	0.294	0.296	0.298	0.300	0.302	0.304	0.306	0.308	0.310	0.312	0.314	0.316
53	0.318	0.320	0.323	0.325	0.327	0.330	0.332	0.334	0.337	0.339	0.341	0.344
54	0.346	0.349	0.351	0.354	0.356	0.359	0.361	0.364	0.366	0.369	0.371	0.374
55	0.376	0.379	0.382	0.385	0.387	0.390	0.393	0.396	0.399	0.402	0.404	0.407
56	0.410	0.413	0.416	0.420	0.423	0.426	0.429	0.432	0.435	0.439	0.442	0.445
57	0.448	0.452	0.455	0.459	0.462	0.466	0.469	0.473	0.476	0.480	0.483	0.487
58	0.490	0.494	0.498	0.502	0.506	0.510	0.514	0.518	0.522	0.526	0.530	0.534
59	0.538	0.543	0.547	0.552	0.556	0.561	0.565	0.570	0.574	0.579	0.583	0.588
60	0.592	0.597	0.602	0.608	0.613	0.618	0.623	0.628	0.633	0.639	0.644	0.649
61	0.654	0.660	0.666	0.671	0.677	0.683	0.689	0.694	0.700	0.700	0.712	0.717
62	0.723	0.730	0.736	0.743	0.750	0.756	0.763	0.770	0.776	0.783	0.790	0.796
63	0.803	0.811	0.818	0.826	0.834	0.841	0.849	0.857	0.864	0.872	0.880	0.887
64	0.895	0.904	0.913	0.921	0.930	0.939	0.948	0.956	0.965	0.974	0.983	0.991
65+	1.000											

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East Program

Participation

Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after August 9, 2009 are not eligible to participate.

Definitions

Basic Benefit Credits

Cash Balance Accounts are credited at the end of each month based on applicable Pay and Pension Credited Service bracket (Table F). As of October 30, 2012, participants no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account monthly.

Prior to May 1, 2009

Interest credits are based on the greater of:

- a) an effective annual rate of 7%
- b) the GATT rate plus 150 basis points

Periods after April 30, 2009

The effective annual interest crediting rate is 4%.

Periods after December 1, 2010 for employees hired or rehired on or after August 9, 2009

The effective annual interest crediting rate is the average 30-year Treasury bond yield for the month of November preceding the plan year.

Pay

Compensation includes annualized base pay rate, differential pay, commissions as of October of the previous plan year (or date of hire/rehire if later), special lump sum payments and awards during 2006, 2007, 2008, and 2009, and effective November 1, 2010, target incentive and success sharing payments.

Pension Credited Service

Term of Employment including all prior periods of Term of Employment not yet bridged.

Promotion Credits

For participants promoted between July 1, 2004 and October 30, 2012 and remain in the new position for six months, an additional credit equal to the difference between the Basic Benefit Credit for the new position and the Basic Benefit Credit for the old position multiplied by Term of Employment as of the date the participant completes six months in the new position.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

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Pension Benefit Formulas

Cash Balance Account

Equal to the sum of an opening account balance, Basic Benefit Credits, Interest Credits, and Promotion Credits.

Core Pension Benefit

Annualized core pension benefit as of July 1, 1995 increased by 10%.

Enhanced Cash Balance Account

Cash Balance Account under plan provisions as of July 1, 1995, increased by 10% and converted to an annuity.

Enhanced Pension Benefit

Equal to the sum of the Core Pension Benefit and the Enhanced Cash Balance Account.

Normal Retirement Pension

Eligibility

Later of age 65 or fourth anniversary of plan participation.

Benefit

A monthly annuity equal to the greater of:

- (a) the Enhanced Pension Benefit.
- (b) the actuarially equivalent of the Cash Balance Account.

Early Retirement Pension

Eligibility

30 years of Term of Employment or is age 55 with 20 years of Term of Employment.

Benefit

A monthly annuity equal to the greater of:

- (a) the Core Pension Benefit reduced by Table G if less than 30 years of Term of Employment plus the Enhanced Cash Balance Account.
- (b) the Cash Balance Account divided by 119.04.

Deferred Retirement Pension

Eligibility

Vested Interest.

Benefit

A monthly annuity equal to the greater of:

- (a) the Core Pension Benefit reduced by Table G plus the Enhanced Cash Balance Account.
- (b) the actuarially equivalent of the Cash Balance Account.

Disability

Eligibility

Fifteen years of Pension Credited Service, total disability, and has received the maximum 52-week period of sickness or accident disability benefits.

Benefit

Enhanced Pension Benefit with no reduction applied for receipt prior to age 65.

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Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Lump sum benefit equal to the greater of the Cash Balance Account or the Enhanced Pension Benefit.

Other Death Benefits

Certain beneficiaries are entitled to sickness or injury death benefits.

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50% or 75% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum, partial lump sum or lump sum certain benefit.

In lieu of a lump sum, a surviving spouse may elect to receive a single life annuity equivalent to the Preretirement Death Benefit.

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Table F—Basic Benefit Credits Beginning January 1, 2011

Pay Bracket	Years of Pension Credited Service							
	0-4	5-9	10-13	14-18	19-23	24-28	29-33	34+
Less Than \$20,000	\$500	\$600	\$700	\$850	\$1,050	\$1,400	\$1,500	\$1,600
\$20,000 to \$22,500	525	625	725	875	1,100	1,475	1,575	1,675
\$22,500 to \$25,000	600	700	825	1,000	1,225	1,650	1,775	1,875
\$25,000 to \$27,500	650	775	900	1,100	1,375	1,825	1,950	2,075
\$27,500 to \$30,000	725	850	975	1,200	1,500	2,000	2,150	2,300
\$30,000 to \$32,500	775	925	1,075	1,300	1,625	2,175	2,325	2,475
\$32,500 to \$35,000	850	1,000	1,150	1,400	1,750	2,350	2,525	2,700
\$35,000 to \$37,500	925	1,100	1,300	1,575	1,925	2,625	2,800	2,975
\$37,500 to \$40,000	1,050	1,250	1,450	1,775	2,200	2,975	3,175	3,375
\$40,000 to \$42,500	1,175	1,400	1,625	1,975	2,450	3,325	3,550	3,775
\$42,500 to \$45,000	1,300	1,550	1,800	2,200	2,725	3,675	3,925	4,200
\$45,000 to \$47,500	1,425	1,700	1,975	2,400	2,975	4,025	4,300	4,600
\$47,500 to \$50,000	1,550	1,825	2,150	2,600	3,250	4,375	4,675	5,000
\$50,000 to \$52,500	1,675	1,975	2,325	2,825	3,500	4,725	5,050	5,400
\$52,500 to \$55,000	1,800	2,125	2,475	3,025	3,775	5,075	5,425	5,800
\$55,000 to \$57,500	1,925	2,225	2,600	3,175	3,950	5,325	5,675	6,050
\$57,500 to \$60,000	1,975	2,325	2,725	3,325	4,125	5,575	5,950	6,350
\$60,000 to \$62,500	2,075	2,450	2,875	3,475	4,325	5,850	6,225	6,650
\$62,500 to \$65,000	2,175	2,550	2,975	3,625	4,500	6,075	6,500	6,950
\$65,000 to \$67,500	2,275	2,625	3,075	3,750	4,675	6,300	6,750	7,200
\$67,500 to \$70,000	2,375	2,750	3,200	3,900	4,875	6,550	7,025	7,500
\$70,000 to \$72,500	2,475	2,850	3,325	4,050	5,075	6,800	7,300	7,800
\$72,500 to \$75,000	2,575	2,950	3,450	4,200	5,250	7,050	7,550	8,075
\$75,000 to \$77,500	2,650	3,050	3,575	4,350	5,425	7,300	7,825	8,350
\$77,500 to \$80,000	2,750	3,150	3,675	4,475	5,600	7,525	8,075	8,625
\$80,000 to \$82,500	2,825	3,250	3,800	4,625	5,800	7,775	8,350	8,925
\$82,500 to \$85,000	2,925	3,350	3,925	4,775	5,975	8,025	8,600	9,200
\$85,000 to \$87,500	3,000	3,450	4,025	4,900	6,150	8,250	8,850	9,450
\$87,500 to \$90,000	3,100	3,550	4,150	5,050	6,325	8,500	9,125	9,750
\$90,000 to \$92,500	3,175	3,650	4,275	5,200	6,500	8,750	9,375	10,025
\$92,500 to \$95,000	3,275	3,750	4,400	5,350	6,700	9,000	9,650	10,325
\$95,000 to \$97,500	3,350	3,850	4,500	5,475	6,875	9,225	9,900	10,575
\$97,500 to \$100,000	3,450	3,950	4,625	5,625	7,050	9,475	10,150	10,850
\$100,000 to \$102,500	3,525	4,050	4,750	5,775	7,225	9,725	10,425	11,150
\$102,500 to \$105,000	3,625	4,150	4,850	5,900	7,425	9,950	10,675	11,400
\$105,000 to \$107,500	3,700	4,250	4,975	6,050	7,600	10,200	10,950	11,700
\$107,500 to \$110,000	3,800	4,375	5,100	6,200	7,775	10,450	11,200	11,975
\$110,000 to \$112,500	3,875	4,450	5,225	6,350	7,950	10,675	11,450	12,250
\$112,500 to \$115,000	3,975	4,550	5,325	6,500	8,125	10,925	11,725	12,525
\$115,000 to \$117,500	4,050	4,675	5,450	6,625	8,325	11,175	11,975	12,800
\$117,500 to \$120,000	4,150	4,775	5,575	6,775	8,500	11,425	12,250	13,100
\$120,000 to \$122,500	4,225	4,875	5,700	6,925	8,675	11,650	12,500	13,375
\$122,500 to \$125,000	4,325	4,975	5,800	7,075	8,850	11,900	12,750	13,625
\$125,000 to \$127,500	4,400	5,075	5,925	7,225	9,050	12,150	13,025	13,925
\$127,500 to \$130,000	4,500	5,175	6,050	7,350	9,225	12,375	13,275	14,200
\$130,000 to \$132,500	4,575	5,275	6,175	7,500	9,400	12,625	13,550	14,475
\$132,500 to \$135,000	4,675	5,375	6,275	7,650	9,575	12,875	13,800	14,750
\$135,000 to \$137,500	4,750	5,475	6,400	7,775	9,750	13,100	14,050	15,025
\$137,500+	4,850	5,575	6,525	7,925	9,950	13,350	14,325	15,325

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Table G—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
18	0.130	0.131	0.132	0.133	0.133	0.134	0.135	0.136	0.137	0.137	0.138	0.139
19	0.140	0.141	0.142	0.143	0.143	0.144	0.145	0.146	0.147	0.147	0.148	0.149
20	0.150	0.151	0.152	0.153	0.153	0.154	0.155	0.156	0.157	0.157	0.158	0.159
21	0.160	0.161	0.162	0.163	0.163	0.164	0.165	0.166	0.167	0.167	0.168	0.169
22	0.170	0.171	0.172	0.173	0.173	0.174	0.175	0.176	0.177	0.177	0.178	0.179
23	0.180	0.181	0.182	0.183	0.183	0.184	0.185	0.186	0.187	0.187	0.188	0.189
24	0.190	0.191	0.192	0.193	0.193	0.194	0.195	0.196	0.197	0.197	0.198	0.199
25	0.200	0.201	0.202	0.203	0.203	0.204	0.205	0.206	0.207	0.207	0.208	0.209
26	0.210	0.211	0.212	0.213	0.213	0.214	0.215	0.216	0.217	0.217	0.218	0.219
27	0.220	0.221	0.222	0.223	0.223	0.224	0.225	0.226	0.227	0.227	0.228	0.229
28	0.230	0.231	0.232	0.233	0.233	0.234	0.235	0.236	0.237	0.237	0.238	0.239
29	0.240	0.241	0.242	0.243	0.243	0.244	0.245	0.246	0.247	0.247	0.248	0.249
30	0.250	0.252	0.253	0.255	0.257	0.258	0.260	0.262	0.263	0.265	0.267	0.268
31	0.270	0.272	0.273	0.275	0.277	0.278	0.280	0.282	0.283	0.285	0.287	0.288
32	0.290	0.292	0.293	0.295	0.297	0.298	0.300	0.302	0.303	0.305	0.307	0.308
33	0.310	0.312	0.313	0.315	0.317	0.318	0.320	0.322	0.323	0.325	0.327	0.328
34	0.330	0.332	0.333	0.335	0.337	0.338	0.340	0.342	0.343	0.345	0.347	0.348
35	0.350	0.352	0.353	0.355	0.357	0.358	0.360	0.362	0.363	0.365	0.367	0.368
36	0.370	0.372	0.373	0.375	0.377	0.378	0.380	0.382	0.383	0.385	0.387	0.388
37	0.390	0.392	0.393	0.395	0.397	0.398	0.400	0.402	0.403	0.405	0.407	0.408
38	0.410	0.412	0.413	0.415	0.417	0.418	0.420	0.422	0.423	0.425	0.427	0.428
39	0.430	0.432	0.433	0.435	0.437	0.438	0.440	0.442	0.443	0.445	0.447	0.448
40	0.450	0.452	0.453	0.455	0.457	0.458	0.460	0.462	0.463	0.465	0.467	0.468
41	0.470	0.472	0.473	0.475	0.477	0.478	0.480	0.482	0.483	0.485	0.487	0.488
42	0.490	0.492	0.493	0.495	0.497	0.498	0.500	0.502	0.503	0.505	0.507	0.508
43	0.510	0.512	0.513	0.515	0.517	0.518	0.520	0.522	0.523	0.525	0.527	0.528
44	0.530	0.532	0.533	0.535	0.537	0.538	0.540	0.542	0.543	0.545	0.547	0.548
45	0.550	0.553	0.555	0.558	0.560	0.563	0.565	0.568	0.570	0.573	0.575	0.578
46	0.580	0.583	0.585	0.588	0.590	0.593	0.595	0.598	0.600	0.603	0.605	0.608
47	0.610	0.613	0.615	0.618	0.620	0.623	0.625	0.628	0.630	0.633	0.635	0.638
48	0.640	0.643	0.645	0.648	0.650	0.653	0.655	0.658	0.660	0.663	0.665	0.668
49	0.670	0.673	0.675	0.678	0.680	0.683	0.685	0.688	0.690	0.693	0.695	0.698
50	0.700	0.705	0.710	0.715	0.720	0.725	0.730	0.735	0.740	0.745	0.750	0.755
51	0.760	0.765	0.770	0.775	0.780	0.785	0.790	0.795	0.800	0.805	0.81	0.815
52	0.820	0.825	0.830	0.835	0.840	0.845	0.850	0.855	0.860	0.865	0.87	0.875
53	0.880	0.885	0.890	0.895	0.900	0.905	0.910	0.915	0.920	0.925	0.93	0.935
54	0.940	0.945	0.950	0.955	0.960	0.965	0.970	0.975	0.980	0.985	0.99	0.995
55+	1.000											

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Midwest Program

Participation

Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after January 1, 2011 are not eligible to participate.

Definitions

Supplemental Pay

Annual average of the sum of in-charge allowance, extra payment for temporary assignments, differentials, commissions, target incentive, and success sharing payments for the last 36 months of employment.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or five years of vesting service.

Pension Benefit Formulas

Basic Monthly Pension Benefit

Commissioned Advertising Sales

1.22% of Pension Compensation multiplied by Pension Calculation Service. As of August 31, 2013, benefit accruals were frozen.

All Others

Pension Band Amount shown in Table H for the pension band which applies to the participant's job title multiplied by Pension Calculation Service. As of August 31, 2013, Basic Monthly Pension Benefit accruals were frozen.

Special Pension Account (SPA)

Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.

Supplemental Monthly Pension Benefit

0.1% of one-third of Supplemental Pay multiplied by Pension Calculation Service. As of August 31, 2013, Supplemental Monthly Pension Benefit accruals were frozen.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Normal Retirement Pension

Eligibility

Later of age 65 or fourth anniversary of plan participation.

Benefit

A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following:

- (a) the Basic Monthly Pension Benefit.
- (b) the Supplemental Monthly Pension Benefit.

Early Retirement Pension

Eligibility

Satisfied the Modified Rule of 75 at termination.

Benefit

Normal Retirement Pension unreduced at age 55 or 30 years of Term of Employment; reduced 6% per year from age 55.

Deferred Vested Pension

Eligibility

Vested Interest.

Benefit

Normal Retirement Pension reduced by applicable early retirement factor in Table I.

Disability Pension

Eligibility

Fifteen years of Term of Employment, total disability, and has not satisfied the Modified Rule of 75.

Benefit

Normal Retirement Pension with no reduction applied for receipt prior to age 65.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death Benefit for participants employed by CWA District 4 or AADS Employees.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50%, 75%, or 100% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum.

In lieu of the monthly survivor benefit, a surviving spouse may elect to receive a lump sum equivalent to the Preretirement Death Benefit.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Table H—Monthly Pension Band for Ameritech Publishing, Inc.—CWA District 4

Pension Band	Termination of Employment				
	On or after 6/1/2006 and before 6/1/2007	On or after 6/1/2007 and before 6/1/2008	On or after 6/1/2008 and before 6/1/2009	On or after 6/1/2009 and before 6/1/2010	On or after 6/1/2010
97	\$26.55	\$26.82	\$27.09	\$27.63	\$28.18
98	27.90	28.18	28.46	29.03	29.61
99	29.26	29.55	29.85	30.45	31.06
100	30.61	30.92	31.23	31.85	32.49
101	31.95	32.27	32.59	33.24	33.90
102	33.31	33.64	33.98	34.66	35.35
103	34.65	35.00	35.35	36.06	36.78
104	36.00	36.36	36.72	37.45	38.20
105	37.33	37.70	38.08	38.84	39.62
106	38.70	39.09	39.48	40.27	41.08
106A	39.38	39.77	40.17	40.97	41.79
107	40.06	40.46	40.86	41.68	42.51
107A	40.74	41.15	41.56	42.39	43.24
108	41.39	41.80	42.22	43.06	43.92
108A	42.09	42.51	42.94	43.80	44.68
109	42.76	43.19	43.62	44.49	45.38
110	44.10	44.54	44.99	45.89	46.81
111	45.47	45.92	46.38	47.31	48.26
112	46.80	47.27	47.74	48.69	49.66
113	48.13	48.61	49.10	50.08	51.08
114	49.49	49.98	50.48	51.49	52.52
115	50.83	51.34	51.85	52.89	53.95
116	52.20	52.72	53.25	54.32	55.41
117	53.53	54.07	54.61	55.70	56.81
118	54.88	55.43	55.98	57.10	58.24
119	56.23	56.79	57.36	58.51	59.68
120	57.60	58.18	58.76	59.94	61.14
121	58.90	59.49	60.08	61.28	62.51
122	60.29	60.89	61.50	62.73	63.98
123	61.61	62.23	62.85	64.11	65.39
124	62.96	63.59	64.23	65.51	66.82
125	64.31	64.95	65.60	66.91	68.25
126	65.64	66.30	66.96	68.30	69.67
127	67.02	67.69	68.37	69.74	71.13
128	68.35	69.03	69.72	71.11	72.53
129	69.72	70.42	71.12	72.54	73.99
130	71.03	71.74	72.46	73.91	75.39
131	72.44	73.16	73.89	75.37	76.88
132	73.74	74.48	75.22	76.72	78.25
133	75.10	75.85	76.61	78.14	79.70
134	76.47	77.23	78.00	79.56	81.15
135	77.01	77.01	77.01	77.01	77.01

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Pension Band	Termination of Employment		
	On or after 6/1/2011	On or after 6/1/2012	On or after 6/1/2013
	and before 6/1/2012	and before 6/1/2013	
97	\$28.74	\$29.31	\$29.90
98	30.20	30.80	31.42
99	31.68	32.31	32.96
100	33.14	33.80	34.48
101	34.58	35.27	35.98
102	36.06	36.78	37.52
103	37.52	38.27	39.04
104	38.96	39.74	40.53
105	40.41	41.22	42.04
106	41.90	42.74	43.59
106A	42.63	43.48	44.35
107	43.36	44.23	45.11
107A	44.10	44.98	45.88
108	44.80	45.70	46.61
108A	45.57	46.48	47.41
109	46.29	47.22	48.16
110	47.75	48.71	49.68
111	49.23	50.21	51.21
112	50.65	51.66	52.69
113	52.10	53.14	54.20
114	53.57	54.64	55.73
115	55.03	56.13	57.25
116	56.52	57.65	58.80
117	57.95	59.11	60.29
118	59.40	60.59	61.80
119	60.87	62.09	63.33
120	62.36	63.61	64.88
121	63.76	65.04	66.34
122	65.26	66.57	67.90
123	66.70	68.03	69.39
124	68.16	69.52	70.91
125	69.62	71.01	72.43
126	71.06	72.48	73.93
127	72.55	74.00	75.48
128	73.98	75.46	76.97
129	75.47	76.98	78.52
130	76.90	78.44	80.01
131	78.42	79.99	81.59
132	79.82	81.42	83.05
133	81.29	82.92	84.58
134	82.77	84.43	86.12

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Table I—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
21	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
22	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
23	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
24	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
25	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
26	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
27	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
28	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
29	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
30	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
31	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
35	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.08
36	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
37	0.08	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
38	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
39	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
40	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
41	0.11	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
42	0.12	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
43	0.13	0.13	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
44	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
45	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.17	0.17	0.17
46	0.17	0.17	0.17	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18
47	0.18	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20
48	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22
49	0.22	0.22	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23
50	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26
51	0.26	0.26	0.26	0.27	0.27	0.27	0.27	0.27	0.27	0.28	0.28	0.28
52	0.28	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.30	0.30	0.31	0.31
53	0.31	0.31	0.32	0.32	0.32	0.32	0.33	0.33	0.33	0.33	0.34	0.34
54	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.36	0.39	0.40	0.40
55	0.37	0.37	0.38	0.38	0.38	0.38	0.39	0.39	0.39	0.39	0.40	0.40
56	0.40	0.40	0.41	0.41	0.41	0.42	0.42	0.42	0.43	0.43	0.43	0.44
57	0.44	0.44	0.45	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.47	0.48
58	0.48	0.48	0.49	0.49	0.50	0.50	0.51	0.51	0.51	0.52	0.52	0.53
59	0.53	0.53	0.54	0.54	0.55	0.55	0.56	0.56	0.56	0.57	0.57	0.58
60	0.58	0.59	0.59	0.60	0.60	0.61	0.62	0.62	0.63	0.63	0.64	0.64
61	0.65	0.66	0.66	0.67	0.67	0.68	0.69	0.69	0.70	0.70	0.71	0.71
62	0.72	0.73	0.73	0.74	0.75	0.75	0.76	0.77	0.77	0.78	0.79	0.79
63	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.88
64	0.89	0.90	0.91	0.92	0.93	0.94	0.95	0.95	0.96	0.97	0.98	0.99
65+	1.00											

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Southeast Program

Participation

Eligible employees became participants upon completion of one year of participation service. Employees hired or rehired on or after August 9, 2009 are not eligible to participate.

Definitions

Basic Benefit Credits

Basic Benefit Credits are 60 multiplied by the Pension Band Amount shown in Table J for the pension band which applies to the participant's job title. As of November 30, 2012, participants no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account, based on the annual yield of 30-year Treasury bonds for the month of November preceding the plan year.

Supplemental Pay

Annual average of the sum of in-charge allowance, extra payment for temporary assignments, differentials, commissions, target incentive, and success sharing payments for the last 36 months of employment.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

Pension Benefit Formulas

Basic Monthly Pension Benefit

Pension Band Amount shown in Table J for the pension band which applies to the participant's job title multiplied by Pension Calculation Service as of December 31, 1998. As of November 30, 2012, benefit accruals were frozen.

Cash Balance Account

Equal to the sum of the an opening account balance, Basic Benefit Credits, and Interest Credits.

Pre-99 Pension Band Benefit

Equal to the sum of the Basic Monthly Pension Benefit and the Supplemental Monthly Pension Benefit.

Special Pension Account (SPA)

Effective December 31, 1999, a Special Pension Account (SPA) was created for all participants eligible to retire. The SPA was set equal to the lump sum value of the participant's December 31, 1999 retirement benefit assuming they retire on that date. Most participants accrued the SPA with interest to December 31, 2001, at which point the SPA lump sum balance was frozen.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Supplemental Monthly Pension Benefit	0.1% of Supplemental Pay multiplied by Pension Calculation Service as of December 31, 1998. As of November 30, 2012, benefit accruals were frozen.
Normal Retirement Pension	
Eligibility	Later of age 65 and the fifth anniversary of plan participation.
Benefit	A monthly benefit equal to the greater of the SPA, converted to an annuity, and the sum of the following: (a) the Pre-99 Pension Band Benefit increased by 1% up to 6% for each full year by which the participant exceeds age 56. (b) the actuarial equivalent of the Cash Balance Account projected to normal retirement age.
Early Retirement Pension	
Eligibility	Age 55 with 20 years of Term of Employment or age 50 with 25 years of Term of Employment.
Benefit	
Satisfied the Modified Rule of 75 at termination	Normal Retirement Pension unreduced at age 56 or 30 years of Term of Employment; reduced 6% per year from age 56.
Did Not Satisfy the Modified Rule of 75 at termination	Normal Retirement Pension reduced by applicable early retirement factor in Table K.
Deferred Vested Pension	
Eligibility	Vested Interest.
Benefit	Normal Retirement Pension payable at normal retirement age.
Disability Pension	
Eligibility	Fifteen years of Term of Employment, total disability, and has not reached normal retirement age.
Benefit	The Pre-99 Pension Band Benefit with no reduction applied for receipt prior to age 65 plus the Cash Balance Account is projected to age 62 and divided by an age 62 immediate annuity factor.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Active participant's with at least 15 years of Term of Employment or terminated vested participants that have satisfied the Modified Rule of 75 with a surviving spouse

45% of the Normal Retirement Pension payable as of the first of the month following the participant's date of death with no reduction applied for receipt prior to age 65.

All others with a Vested Interest and surviving spouse

45% of the Normal Retirement Pension payable as of the earliest retirement age, reduced for receipt prior to age 65.

Non-spouse Designated Beneficiary

Actuarially equivalent lump sum of the Preretirement Death.

Other Death Benefits

Certain beneficiaries are entitled to accidental death benefits, sickness death benefits, and other retiree death benefits.

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50% or 75% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum of Cash Balance Account.

Lump sum of Pre-99 Pension Band Benefit if participant has satisfied the Modified Rule of 75.

In lieu of the monthly survivor benefit, a surviving spouse may elect to receive a lump sum equivalent to the Preretirement Death Benefit.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Table J - Monthly Pension Band for Southeast Employees

Pension Band	Termination of Employment				
	On or after 7/1/2005 and before 7/1/2006	On or after 7/1/2006 and before 7/1/2007	On or after 7/1/2007 and before 7/1/2008	On or after 7/1/2008 and before 7/1/2009	On or after 7/1/2009
101	30.60	31.52	32.32	32.96	33.62
102	31.93	32.89	33.71	34.38	35.07
103	33.13	34.23	35.09	35.79	36.51
104	34.47	35.50	36.39	37.12	37.86
105	35.79	36.86	37.78	38.54	39.31
106	37.10	38.21	39.17	39.95	40.75
107	38.40	39.55	40.54	41.35	42.18
108	39.67	40.86	41.88	42.72	43.57
109	40.98	42.21	43.27	44.14	45.02
110	42.26	43.53	44.62	45.51	46.42
111	43.56	44.87	45.99	46.91	47.85
Supp DTSR	13.16	13.55	13.89	14.17	14.45
112	44.82	46.16	47.31	48.26	49.23
113	46.13	57.51	48.70	49.67	50.66
114	47.41	48.83	50.05	51.05	52.07
115	48.71	50.17	51.42	52.45	53.50
116	50.03	51.53	52.82	53.88	54.96
117	51.27	52.81	54.13	55.21	56.31
118	52.59	54.17	55.52	56.63	57.76
119	53.88	55.50	56.89	58.03	59.19
120	55.20	56.86	58.28	59.45	60.64
121	56.46	58.15	59.60	60.79	62.01
122	57.76	59.49	60.98	62.20	63.44
123	59.07	60.84	62.36	63.961	64.88
124	60.33	62.14	63.69	64.96	66.26
Supp MAR	35.69	36.76	37.68	38.43	39.20
129	66.81	68.81	70.53	71.94	73.38
Utility Operations	10.30	10.61	10.88	11.10	11.32
12	11.36	12.73	13.05	13.31	13.58
99	28.14	28.98	29.70	30.29	30.90
National Directory and Customer Assistance	10.00	10.00	10.00	10.00	10.00
Cable Placing Operations	5.00	5.00	5.00	5.00	5.00

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Pension Band	Termination of Employment		
	On or after 6/1/2010 and before 6/1/2011	On or after 6/1/2011 and before 6/1/2012	On or after 6/1/2012 and before 6/1/2013
12	\$13.85	\$14.13	\$14.41
99	31.52	32.15	32.79
101	34.29	34.98	35.68
102	35.77	36.49	37.22
103	37.24	37.98	38.74
104	38.62	39.39	40.18
105	40.10	40.90	41.72
106	41.57	42.40	43.25
107	43.02	43.88	44.76
108	44.44	45.33	46.24
109	45.92	46.84	47.78
110	47.35	48.30	49.27
111	48.81	49.79	50.79
Supp DTSR	14.74	15.03	15.33
112	50.21	51.21	52.23
113	51.67	52.70	53.75
114	53.11	54.17	55.25
115	54.57	55.66	56.77
116	56.06	57.18	58.32
117	57.44	58.59	59.76
118	58.92	60.10	61.30
119	60.37	61.58	62.81
120	61.85	63.09	64.35
121	63.25	64.52	65.81
122	64.71	66.00	67.32
123	66.18	67.50	68.85
124	67.59	68.94	70.32
Supp MAR	39.98	40.78	41.60
129	74.85	76.35	77.88
Utility Operations	11.55	11.78	12.02
National Directory and Customer Assistance	10.00	10.00	10.00
Cable Placing Operations	5.00	5.00	5.00

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Table K—Early Retirement Factors

Completed years of age	Completed months of age											
	0	1	2	3	4	5	6	7	8	9	10	11
20	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
21	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
22	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
23	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
24	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
25	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
26	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
27	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
28	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
29	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
30	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
31	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
35	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.08
36	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
37	0.08	0.08	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
38	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10
39	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
40	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
41	0.11	0.11	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12
42	0.12	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
43	0.13	0.13	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
44	0.14	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
45	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.17	0.17	0.17
46	0.17	0.17	0.17	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18
47	0.18	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20
48	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22
49	0.22	0.22	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23
50	0.24	0.24	0.24	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26
51	0.26	0.26	0.26	0.27	0.27	0.27	0.27	0.27	0.27	0.28	0.28	0.28
52	0.28	0.28	0.29	0.29	0.29	0.29	0.30	0.30	0.30	0.30	0.31	0.31
53	0.31	0.31	0.32	0.32	0.32	0.32	0.33	0.33	0.33	0.33	0.34	0.34
54	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.36	0.39	0.40	0.40
55	0.37	0.37	0.38	0.38	0.38	0.38	0.39	0.39	0.39	0.39	0.40	0.40
56	0.40	0.40	0.41	0.41	0.41	0.42	0.42	0.42	0.43	0.43	0.43	0.44
57	0.44	0.44	0.45	0.45	0.45	0.46	0.46	0.46	0.47	0.47	0.47	0.48
58	0.48	0.48	0.49	0.49	0.50	0.50	0.51	0.51	0.51	0.52	0.52	0.53
59	0.53	0.53	0.54	0.54	0.55	0.55	0.56	0.56	0.56	0.57	0.57	0.58
60	0.58	0.59	0.59	0.60	0.60	0.61	0.62	0.62	0.63	0.63	0.64	0.64
61	0.65	0.66	0.66	0.67	0.67	0.68	0.69	0.69	0.70	0.70	0.71	0.71
62	0.72	0.73	0.73	0.74	0.75	0.75	0.76	0.77	0.77	0.78	0.79	0.79
63	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.88
64	0.89	0.90	0.91	0.92	0.93	0.94	0.95	0.95	0.96	0.97	0.98	0.99
65+	1.00											

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

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Bargained Cash Balance Program

Participation

Eligible employees became participants upon completion of one year of participation service. Effective December 31, 2012, no new participants covered by YP Texas Region Advertising Group LLC entered the Program. Effective September 27, 2013, no new participants covered by YP Western Holdings LLC entered the Program.

Definitions

Basic Benefit Credits

Cash Balance Accounts are credited at the end of each month based on 5% of monthly Pension Compensation. As of December 31, 2012, participants covered by YP Texas Region Advertising Group LLC no longer accrue Basic Benefit Credits. As of September 27, 2013, participants covered by YP Western Holdings LLC no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account monthly, and the effective annual rate is based on the average 30-year Treasury bond yield for the middle month of the prior calendar quarter.

Pension Compensation

Compensation includes actual base pay, group incentive compensation, individual nondiscretionary incentive compensation (e.g., commissions), and group incentive compensation adjustment.

Vested Interest

Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.

Pension Benefit Formulas

Cash Balance Account

Equal to the sum of Basic Benefit Credits and Interest Credits.

Benefit

Eligibility

Vested Interest.

Benefit

Cash Balance Account.

Preretirement Death Benefit

Beneficiaries Eligible

Spouse or other designated beneficiaries of participants with a Vested Interest who die before payments commence.

Death Benefit

Lump sum benefit equal to the Cash Balance Account.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Forms of Payment

Normal Form

Single Participants

Single life annuity.

Married Participants

Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the 10% reduction factor is removed for the future payments.

Optional Forms

Single life annuity.

50% or 75% joint and survivor annuity. If the participant satisfied the Modified Rule of 75 at commencement and the spouse predeceases the participant, the monthly payment is restored to the single life annuity.

Lump sum.

In lieu of a lump sum, a surviving spouse may elect to receive a single life annuity equivalent to the Preretirement Death Benefit.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Bargained Cash Balance Program #2

Participation

Eligible employees became participants upon completion of one year of participation service. Effective October 30, 2012, no new participants covered by CWA District 1 entered the Program. Effective November 30, 2012, no new participants covered by CWA District 3 entered the Program. Effective August 31, 2013, no new participants covered by CWA District 4 entered the Program. Effective August 31, 2014, no new participants covered by IBEW Local 1269 entered the Program. Effective December 31, 2014, no new participants covered by CWA District 6 entered the Program. Effective April 30, 2015, no new participants covered by IBEW Local 2139 entered the Program.

Definitions

Age Credit Factor

Based on attained age at the end of the month in which credits are applied from the following:

<u>Attained age</u>	<u>Age Credit Factor</u>
Under 30	1.75%
30-36	2.25%
37-43	2.75%
44-49	3.25%
50 and Over	4.00%

Basic Benefit Credits

Cash Balance Accounts are credited at the end of each month based on Pension Compensation multiplied by the Age Credit Factor. As of October 30, 2012, participants covered by CWA District 1 no longer accrue Basic Benefit Credits. As of November 30, 2012, participants covered by CWA District 3 no longer accrue Basic Benefit Credits. As of August 31, 2013, participants covered by CWA District 4 no longer accrue Basic Benefit Credits. As of August 31, 2014, participants covered by IBEW Local 1269 no longer accrue Basic Benefit Credits. As of December 31, 2014, participants covered by CWA District 6 no longer accrue Basic Benefit Credits. As of April 30, 2015, participants covered by IBEW Local 2139 no longer accrue Basic Benefit Credits.

Interest Credits

Interest is credited to the Cash Balance Account monthly at an effective annual rate of 4.5%.

Pension Compensation

Compensation includes actual base pay, group incentive compensation, individual nondiscretionary incentive compensation (e.g., commissions), and group incentive compensation adjustment.

Schedule SB Attachment (Form 5500)—2017 Plan Year

YP Holdings LLC

EIN: 36-4762460 PN: 001

Supplemental Credits	2% of Pension Compensation in excess of the Social Security Wage Base.
Vested Interest	Accrued benefits will be vested upon the earlier of normal retirement age or three years of vesting service.
Pension Benefit Formulas	
Cash Balance Account	Equal to the sum of Basic Benefit Credits, Interest Credits, and Supplemental Credits.
Benefit Eligibility	Vested Interest.
Benefit	Cash Balance Account.
Preretirement Death Benefit Beneficiaries Eligible	Spouse or legally recognized partner of vested active participants and vested former participants who die before payments commence.
Death Benefit	45% of the actuarially equivalent of the Cash Balance Account payable as a monthly annuity as of the earliest retirement age.
Forms of Payment	
Normal Form	
Single Participants	Single life annuity.
Married Participants	Qualified joint and survivor annuity equal to 90% of the accrued benefit, with 45% of the accrued benefit continuing to the surviving spouse upon the earlier death of the participant.
Optional Forms	Single life annuity.
	50% or 75% joint and survivor annuity.
	Lump sum.

Plan Changes Since the Prior Year

There have been no changes to the plan provisions since the prior valuation.

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

The enrolled actuary has changed from Jason T. Flynn 17-05826 who signed the 2016 SB to Allison Logan 17-07794 who is signing the 2017 SB.

Plan Name	YP Holdings LLC Pension Plan
Plan Sponsor EIN	36-4762460
ERISA Plan No.	001
Plan Year End	12/31/2017

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 811,273	January 1, 2017	7	\$ 133,221

Schedule SB Attachment (Form 5500)—2017 Plan Year
YP Holdings LLC
EIN: 36-4762460 PN: 001

Schedule SB, line 25—Change in Method

Effective with the January 1, 2017 funding valuation, there was a change in the enrolled actuary and business organization providing actuarial services. Automatic approval for this change is granted in accordance with IRS Announcement 2015-3.

Schedule SB Attachment (Form 5500)—2017 Plan Year
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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the interest rate assumption from segment rates as of September 2015 to segment rates as of September 2016.
- A change in the cash balance interest crediting rate for all Programs except BCB2 from 3.03% to 3.00% for 2017 – 2019, and 3.60% for 2020+.
 - Rationale: The 2017-2019 short term rates were based on the 30-year treasury rate as of December 2016. The long term rate is based on the Q4 2016 Aon Hewitt Investment Consulting (AHIC) capital market assumption for 30-year treasury yields. This is consistent with the assumption methodology selected for other pension plans sponsored by DexYP.
- A change in the retirement rates to reflect anticipated plan experience, including multipliers for the 2017 and 2018 calendar years.
 - Rationale: The retirement rates were changed to use a single table for all participants, due to the declining number of active participants. Furthermore, DexYP provided an expected reduction in headcount for 2017 and 2018 due to reductions in force. The multipliers reflected for 2017 and 2018 are based on those expected headcount reductions.
- A change in the mortality assumption for healthy and disabled participants from the 2016 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) to the 2017 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
- A change in the lump sum conversion mortality assumption from the 2016 plan year IRC §417(e)(3) mortality table to the 2017 plan year IRC §417(e)(3) mortality table.
 - Rationale: This is consistent with the assumption methodology selected for other pension plans sponsored by DexYP.
- A change in the withdrawal rates to reflect anticipated plan experience, including multipliers for the 2017 and 2018 calendar years.
 - Rationale: The withdrawal rates were changed to use a single rate of 20% for all participants, due to the declining number of active participants. This is consistent with the assumption methodology selected for other pension plans sponsored by DexYP. This assumption is based on DexYP's expectation of future terminations, and is consistent with the past 4 years of historical experience, ranging from 20-29% per year. Furthermore, DexYP provided an expected reduction in headcount for 2017 and 2018 due to reductions in force. The multipliers reflected for 2017 and 2018 are based on those expected reductions.
- A change in the form of payment for the Southeast Pre-99 benefit from 100% lump sum to 100% single life annuity for future non-retirement eligible terminations.
 - Rationale: According to the plan document, this benefit is not eligible for a lump sum option if retirement eligibility is not met.

The above changes were made to better reflect the anticipated plan experience. The funding non-prescribed assumption changes did not reduce the funding shortfall more than the thresholds stated in Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.