# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2017**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ___

**B** This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
PEACE RIVER CITRUS PRODUCTS, INC. 401(K) PROFIT SHARING PLAN & TRUST

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 01/01/1995

**2a** Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

PEACE RIVER CITRUS PRODUCTS, INC.

4104 HIGHWAY 72 WEST
ARCADIA, FL 34266

**2b** Employer Identification Number (EIN)
65-0262599

**2c** Plan Sponsor's telephone number
863-494-0440

**2d** Business code (see instructions)
311400

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/12/2018 | GREGG VITALE |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 10/12/2018 | GREGG VITALE |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address [X] Same as Plan Sponsor

**3b** Administrator's EIN

**3c** Administrator's telephone number

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
**a** Sponsor's name
**c** Plan Name

**4b** EIN

**4d** PN

| | | |
|---|---|---|
| **5** Total number of participants at the beginning of the plan year | **5** | 370 |
| **6** Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**). | | |
| **a(1)** Total number of active participants at the beginning of the plan year | **6a(1)** | 316 |
| **a(2)** Total number of active participants at the end of the plan year | **6a(2)** | 318 |
| **b** Retired or separated participants receiving benefits | **6b** | 0 |
| **c** Other retired or separated participants entitled to future benefits | **6c** | 44 |
| **d** Subtotal. Add lines **6a(2)**, **6b**, and **6c** | **6d** | 362 |
| **e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 6 |
| **f** Total. Add lines **6d** and **6e**. | **6f** | 368 |
| **g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 359 |
| **h** Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 12 |
| **7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

## Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2017**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
PEACE RIVER CITRUS PRODUCTS, INC. 401(K) PROFIT SHARING PLAN & TRUST

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
PEACE RIVER CITRUS PRODUCTS, INC.

**D** Employer Identification Number (EIN)
65-0262599

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

95-1411037

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EATON VANCE

04-2718215

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ADIRONDACK FUNDS

20-1993634

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO

58-2287224

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JPMORGAN

13-2624428

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

04-2747644

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OPPENHEIMER FUNDS

13-2527171

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON INVESTMENTS

94-3167260

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VICTORY

13-2700161

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LORD ABBETT

13-5620131

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN CENTURY INVESTMENTS

44-6006315

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILMINGTON MUTUAL FUNDS

51-0055023

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 15 37 49 50 60 62 64 | SERVICE PROVIDER | 50050 | Yes [X] No [ ] | Yes [X] No [ ] | 0 | Yes [ ] No [X] |

**(a)** Enter name and EIN or address (see instructions)

KESTRA FINANCIAL SERVICES

20-8414144

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 52 | NONE | 28125 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

WELLS FARGO ADVISORS FINET

59-2617265

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 27 52 | NONE | 0 | Yes [X] No [ ] | Yes [ ] No [X] | 23340 | Yes [ ] No [X] |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| WELLS FARGO ADVISORS FINET | 27 52 | 23340 |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| WELLS FARGO BANK, N.A.<br><br>94-1347393 | 25 BPS |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |

| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |
|---|---|
| | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

## Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

| | |
|---|---|
| **a** Name: | **b** EIN: |
| **c** Position: | |
| **d** Address: | **e** Telephone: |

Explanation:

# SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

## DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2017**

**This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
PEACE RIVER CITRUS PRODUCTS, INC. 401(K) PROFIT SHARING PLAN & TRUST

**B** Three-digit plan number (PN) ▶ 001

**C** Plan or DFE sponsor's name as shown on line 2a of Form 5500
PEACE RIVER CITRUS PRODUCTS, INC.

**D** Employer Identification Number (EIN)
65-0262599

**Part I** **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WF/BLACKROCK RU 2000 INDEX CIT N

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-2265233-001 | C | 1344698 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WF/BLACKROCK S&P 500 INDEX CIT N

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 94-3224211-001 | C | 4541310 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WF/BLACKROCK S&P MC INDEX CIT N

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 52-2265235-001 | C | 940860 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: STABLE RETURN FUND N

**b** Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 41-6202499-001 | C | 5144533 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX AGGRESS

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 47-2275031-213 | C | 1014 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX CONSERV

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 47-2458234-215 | C | 21376 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX MOD

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|
| 47-2516187-220 | C | 344215 |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX MOD

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN 47-2248665-211 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 167606 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX MOD

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN 47-2285799-214 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 549305 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX MOD

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN 47-2478524-217 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 345752 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILMINGTON TR/FLEXPATH IX MOD

**b** Name of sponsor of entity listed in (a): WILMINGTON TRUST

| **c** EIN-PN 47-2563528-238 | **d** Entity code C | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 473272 |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

| **c** EIN-PN | **d** Entity code | **e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|---|---|---|

## Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

**a** Plan name

| **b** Name of plan sponsor | **c** EIN-PN |
|---|---|

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2017**

**This Form is Open to Public Inspection**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
PEACE RIVER CITRUS PRODUCTS, INC. 401(K) PROFIT SHARING PLAN & TRUST

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
PEACE RIVER CITRUS PRODUCTS, INC.

**D** Employer Identification Number (EIN)
65-0262599

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | 214 | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | | |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | | |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | | |
| **(2)** U.S. Government securities | 1c(2) | | |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | | |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | | |
| **(5)** Partnership/joint venture interests | 1c(5) | | |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | 887302 | 999907 |
| **(9)** Value of interest in common/collective trusts | 1c(9) | 11078085 | 13873941 |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 21658499 | 25638461 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | | |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 33624100 | 40512309 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | | |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | | |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | 0 | 0 |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 33624100 | 40512309 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 1908026 | |
| | **(B)** Participants | 2a(1)(B) | 1156054 | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 3064080 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | | |
| | **(B)** U.S. Government securities | 2b(1)(B) | | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | 39080 | |
| | **(F)** Other | 2b(1)(F) | | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 39080 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| | **(B)** Common stock | 2b(2)(B) | | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 247932 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 247932 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 0 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| | **(B)** Other | 2b(5)(B) | | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 0 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | 1298789 |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 3545346 |
| c Other income | 2c | | -9 |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 8195218 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 1177493 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 1177493 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: (1) Professional fees | 2i(1) | | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Investment advisory and management fees | 2i(3) | | |
| (4) Other | 2i(4) | 129516 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 129516 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 1307009 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 6888209 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: RSM US, LLP **(2)** EIN: 42-0714325

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | X | | 500000 |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | 4n | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2017**

**This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

**A** Name of plan
PEACE RIVER CITRUS PRODUCTS, INC. 401(K) PROFIT SHARING PLAN & TRUST

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
PEACE RIVER CITRUS PRODUCTS, INC.

**D** Employer Identification Number (EIN)
65-0262599

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... **3**

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

# Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

Financial Report
December 31, 2017

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RSM US LLP

# Independent Auditor's Report

To the Plan Administrator and Participants
Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank. N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2017 and 2016, and for the year ended December 31, 2017, that the information provided to the Plan Administrator by the trustee is complete and accurate.

## Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

**Other Matter**
The supplemental schedule of assets (held at end of year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Fort Lauderdale, Florida
October 12, 2018

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statements of Net Assets Available for Benefits**
**December 31, 2017 and 2016**

| | 2017 | 2016 |
|---|---|---|
| **Assets** | | |
| Investments at fair value | **$ 39,512,402** | $ 32,736,585 |
| Non-interest-bearing cash | **-** | 213 |
| | **39,512,402** | 32,736,798 |
| Receivables: | | |
| Notes from participants | **999,907** | 887,302 |
| Participants' contributions | **14,636** | - |
| Employer's contributions | **1,402,935** | 1,304,527 |
| | **2,417,478** | 2,191,829 |
| **Net assets available for benefits** | **$ 41,929,880** | $ 34,928,627 |

See notes to financial statements.

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statement of Changes in Net Assets Available for Benefits**
**Year Ended December 31, 2017**

| | | |
|---|---|---|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 4,826,736 |
| Interest and dividends | | 247,932 |
| | | 5,074,668 |
| Interest income on notes from participants | | 39,080 |
| Contributions: | | |
| Employer, net of forfeitures | | 2,006,434 |
| Participants | | 1,170,690 |
| **Total additions** | | 8,290,872 |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | | 1,177,493 |
| Administrative expenses | | 112,126 |
| **Total deductions** | | 1,289,619 |
| **Net increase in net assets available for benefits** | | 7,001,253 |
| Net assets available for benefits: | | |
| Beginning of year | | 34,928,627 |
| End of year | $ | 41,929,880 |

See notes to financial statements.

## Note 1. Description of Plan

The following description of the Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), as adopted January 1, 1995, and amended from time to time thereafter, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a defined contribution plan covering substantially all employees of Peace River Citrus Products, Inc. (the Company or Plan Sponsor), who meet certain eligibility requirements. Each employee can enter the Plan following the attainment of age 18 and completion of one year of service during which time an employee has been credited with 1,000 hours of service. The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Directors. Wells Fargo Bank, N.A. (Wells Fargo) serves as trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan includes an automatic deferral feature. Upon meeting the Plan's eligibility requirements, each employee is automatically enrolled in the Plan at a deferral rate of 3% of eligible compensation each pay period. Participants may complete a salary reduction agreement to select an alternate deferral amount or elect not to participate in the Plan.

**Plan amendment:** Effective July 1, 2018, the Plan includes an auto-escalation provision, whereby participants are subject to an annual automatic deferral rate of 1% until their deferral rate reaches 6% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant.

**Contributions:** Participants may contribute up to 100% of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to match catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). The Company contributes a matching amount equal to 100% of the first 3% and 50% of the next 2% of a participant's compensation deferred under the Plan as a 401(k) elective deferral. During the year ended December 31, 2017, the Company's matching contribution amounted to $612,847. The Company may also contribute, on a discretionary basis, a profit-sharing contribution to participants who were employed by the Company as of the last day of the calendar year and worked a minimum of 1,000 hours during the Plan year. Subsequent to December 31, 2017, the Company made a discretionary profit-sharing contribution to eligible participants in the amount of $1,393,587 for the Plan year, which is included in the accompanying statements of net assets available for benefits as an employer profit-sharing contribution receivable. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant accounts:** Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and an allocation of the Company's matching and discretionary profit-sharing contributions and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Note 1. Description of Plan (Continued)

**Vesting:** Participants are immediately 100% vested in their contributions and employer matching contributions to the Plan plus or minus actual earnings or losses thereon. Employer discretionary profit-sharing contributions fully vest upon the participant's death, disability, attainment of age 65, termination of the Plan or according to the following schedule:

| Years of Service | Vested Percentage |
|---|---|
| Less than 2 | 0% |
| 2 | 20% |
| 3 | 40% |
| 4 | 60% |
| 5 | 80% |
| 6 or more | 100% |

**Investment options:** Upon enrollment in the Plan, participants may direct the investment of their account balances into a variety of investment options as more fully described in the Plan's literature. Participants may also elect a self-directed account option. Participants may change their investment options daily.

**Notes from participants:** Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less, and may not have more than two notes outstanding at any time. The notes are secured by the balance in the participant's account, bear interest at a rate commensurate with local prevailing rates as determined on the first business day of each month, which ranged from 4.25% to 8.25% as of December 31, 2017, and mature through 2032. Notes with a face amount of less than $2,000 are repaid within a period of three years. Notes in excess of $2,000 are repaid within a period of five years unless the funds are used to purchase a participant's principal residence, in which case the notes are due within a reasonable amount of time, not to exceed 15 years. Principal and interest is paid ratably through weekly payroll deductions.

**Payment of benefits:** A participant who has attained age 65 may elect, by filing a written application with the Plan's Retirement Plan Committee, to withdraw any amount up to 100% of his or her account for any reason. For participants who have not attained age 65, the reasons for such withdrawals are restricted to those defined in the Plan. Participants may withdraw the entire vested balance of their accounts or a portion of the vested balance of their accounts upon retirement, disability or death. Upon termination of employment, the vested balance in a participant's account will be distributed to the participant 12 months after the participant's termination date in a lump-sum amount equal to the vested value of his or her account. Participants with vested balances over $5,000 are required to consent to this distribution.

The Plan allows terminated employees who have obtained the later of age 62 or normal retirement age, and the participant's account balance exceeds $5,000, to receive a distribution as either a lump-sum payment or in installments over a period of time not more than the life expectancy of the participant and/or the participant's beneficiary.

**Forfeitures:** Forfeitures of participants' non-vested account balances are used to reduce the discretionary employer profit-sharing contribution. As of December 31, 2017 and 2016, forfeited non-vested accounts totaled $10,845 and $8,716, respectively. During the year ended December 31, 2017, forfeitures of $19,789 were allocated to participants as part of the Company's discretionary profit-sharing contribution.

## Note 2. Summary of Significant Accounting Policies

**Basis of accounting:** The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Use of estimates:** The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Investment valuation and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the values of the investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses are incurred. If a participant ceases to make the scheduled repayments and the Plan Administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2017 and 2016.

**Contributions:** Contributions from Plan participants and the matching contribution from the Sponsor are recorded in the Plan year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recognized upon authorization and in the year the underlying compensation is recognized under the Plan. All participant and employer contributions are participant-directed. Participant contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction in contributions.

**Payment of benefits:** Benefits are recorded when paid.

**Expenses:** Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation of fair value of investments.

**Subsequent events:** The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2017) through October 12, 2018, the date the financial statements were available to be issued.

### Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Trustee)

The following is a summary of the Plan's asset information as of December 31, 2017 and 2016, and for the year ended December 31, 2017, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the following assets:

| | December 31 | |
|---|---|---|
| | 2017 | 2016 |
| Investments at fair value: | | |
| Common collective trust funds | $ 13,873,941 | $ 11,078,085 |
| Registered investment companies | 25,638,461 | 21,658,500 |
| | $ 39,512,402 | $ 32,736,585 |
| Non-interest-bearing cash | $ - | $ 213 |
| Notes from participants | $ 999,907 | $ 887,302 |

Wells Fargo has also certified to the completeness and accuracy of $4,826,736 of net appreciation in fair value of investments, $287,012 of interest and dividends related to the aforementioned plan assets for the year ended December 31, 2017.

### Note 4. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

### Note 4. Fair Value Measurement (Continued)

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the best level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 or 2016.

***Shares of registered investment companies (mutual funds):*** Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

***Common collective trust funds:*** Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

| | December 31, 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 25,638,461 | $ - | $ - | $ 25,638,461 |
| Investments measured at NAV (a) | | | | 13,873,941 |
| Investments at fair value | | | | $ 39,512,402 |

| | December 31, 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 21,658,500 | $ - | $ - | $ 21,658,500 |
| Investments measured at NAV (a) | | | | 11,078,085 |
| Investments at fair value | | | | $ 32,736,585 |

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

### Note 4. Fair Value Measurement (Continued)

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2017 and 2016:

| | Fair Value | | Unfunded | Redemption | Redemption |
|---|---|---|---|---|---|
| | 2017 | 2016 | Commitment | Frequency | Notice Period |
| Common collective trust funds: | | | | | |
| Large cap equity index funds | $ 7,788,548 | $ 4,802,421 | $ - | Immediate | None |
| Mid cap equity index fund | 940,860 | 845,662 | - | Immediate | None |
| Wells Fargo Stable Return Fund | 5,144,533 | 5,430,002 | - | Immediate | None |
| | $ 13,873,941 | $ 11,078,085 | $ - | | |

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits.

### Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan agreement to amend any or all provisions of the Plan, as well as discontinue its contributions or terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become vested 100% in their employer contributions.

### Note 6. Related Party and Parties-in-Interest Transactions

Wells Fargo is the trustee of the Plan; therefore, transactions with the trustee qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee totaled $112,126 for the year ended December 31, 2017. The Plan Sponsor also paid certain administrative expenses of the Plan. Also, certain employees of the Company provide administrative services to the Plan and are not reimbursed from the Plan for those services.

### Note 7. Tax Status

Effective January 1, 2016, the Plan adopted a volume submitter profit sharing plan sponsored by Wells Fargo. The volume submitter plan has received an advisory letter, dated March 31, 2014, from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2017 and 2016:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 41,929,880 | $ 34,928,627 |
| Employer's contribution receivables | (1,402,935) | (1,304,527) |
| Participant's contribution receivable | (14,636) | - |
| Differences in: | | |
| Investments – participant loans | 999,907 | 887,302 |
| Receivables – notes receivable from participants | (999,907) | (887,302) |
| Net assets per the Form 5500 | $ 40,512,309 | $ 33,624,100 |

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500:

| | Year Ended December 31, 2017 |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ 7,001,253 |
| Prior year employer's contribution receivable | 1,304,527 |
| Current year employer's contribution receivables | (1,402,935) |
| Current year participant's contribution receivable | (14,636) |
| Net income per the Form 5500 | $ 6,888,209 |

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**
**December 31, 2017**

Employer Identification Number: 65-0262599
Plan Number: 001

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value | (d) Cost** | (e) Current Value |
|---|---|---|---|---|
| | | Mutual funds, registered investment companies: | | |
| | JP Morgan | JP Morgan Government Bond I | | $ 712,187 |
| | Lord Abbett | Lord Abbett Total Return A | | 3,156,475 |
| | Franklin Templeton | Templeton Global Bond A | | 347,082 |
| | Dodge & Cox | Dodge & Cox Balanced Fund | | 3,258,238 |
| | American Century | American Century Small Cap Value R6 | | 785,497 |
| | Eaton Vance | Eaton Vance Atlanta Capital SMID-Cap A | | 1,561,901 |
| | Invesco | Invesco Diversified Dividend R5 | | 3,289,280 |
| | Janus Henderson | Janus Henderson Triton Fund S | | 2,246,856 |
| | Victory | Victory Sycamore Established Value R | | 4,320,462 |
| * | Wells Fargo | Wells Fargo Growth Admiral | | 2,969,369 |
| | American Funds | American Funds EuroPacific Growth R5 | | 1,500,663 |
| | MFS International | MFS International New Discovery R3 | | 787,160 |
| | Oppenheimer | Oppenheimer Developing Markets Fd (A) | | 703,291 |
| | | Common collective trust funds: | | |
| * | Wells Fargo | Wells Fargo Stable Return Fund | | 5,144,533 |
| * | Wells Fargo | Wells Fargo/BlackRock Russell 2000 Index CIT N | | 1,344,698 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P 500 Index CIT N | | 4,541,310 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P Mid Cap Index CIT N | | 940,860 |
| | William Trust | FlexPATH Index Conservative 2025 R1 | | 21,376 |
| | William Trust | FlexPATH Index Moderate Retire Class R1 | | 167,606 |
| | William Trust | FlexPATH Index Moderate 2025 R1 | | 549,305 |
| | William Trust | FlexPATH Index Moderate 2035 R1 | | 345,752 |
| | William Trust | FlexPATH Index Moderate 2045 R1 | | 344,215 |
| | William Trust | FlexPATH Index Moderate 2055 R1 | | 473,272 |
| | William Trust | FlexPATH Index Aggressive 2025 Fund R1 | | 1,014 |
| | | Participant loans: | | |
| * | Participants | 4.25% – 8.25%; maturing through 2032 | | 999,907 |
| | | | | $ 40,512,309 |

* Party-in-interest, as defined by ERISA.
** Cost information is not required for participant directed investments.

The above information has been certified by Wells Fargo Bank, N.A., the trustee, to be complete and accurate.

# Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

Financial Report
December 31, 2017

**Contents**


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RSM US LLP

# Independent Auditor's Report

To the Plan Administrator and Participants
Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank. N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2017 and 2016, and for the year ended December 31, 2017, that the information provided to the Plan Administrator by the trustee is complete and accurate.

## Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

**Other Matter**
The supplemental schedule of assets (held at end of year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Fort Lauderdale, Florida
October 12, 2018

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statements of Net Assets Available for Benefits**
**December 31, 2017 and 2016**

| | 2017 | 2016 |
|---|---|---|
| **Assets** | | |
| Investments at fair value | **$ 39,512,402** | $ 32,736,585 |
| Non-interest-bearing cash | **-** | 213 |
| | **39,512,402** | 32,736,798 |
| Receivables: | | |
| Notes from participants | **999,907** | 887,302 |
| Participants' contributions | **14,636** | - |
| Employer's contributions | **1,402,935** | 1,304,527 |
| | **2,417,478** | 2,191,829 |
| **Net assets available for benefits** | **$ 41,929,880** | $ 34,928,627 |

See notes to financial statements.

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statement of Changes in Net Assets Available for Benefits**
**Year Ended December 31, 2017**

| | | |
|---|---|---|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 4,826,736 |
| Interest and dividends | | 247,932 |
| | | 5,074,668 |
| Interest income on notes from participants | | 39,080 |
| Contributions: | | |
| Employer, net of forfeitures | | 2,006,434 |
| Participants | | 1,170,690 |
| **Total additions** | | 8,290,872 |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | | 1,177,493 |
| Administrative expenses | | 112,126 |
| **Total deductions** | | 1,289,619 |
| **Net increase in net assets available for benefits** | | 7,001,253 |
| Net assets available for benefits: | | |
| Beginning of year | | 34,928,627 |
| End of year | $ | 41,929,880 |

See notes to financial statements.

## Note 1. Description of Plan

The following description of the Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), as adopted January 1, 1995, and amended from time to time thereafter, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a defined contribution plan covering substantially all employees of Peace River Citrus Products, Inc. (the Company or Plan Sponsor), who meet certain eligibility requirements. Each employee can enter the Plan following the attainment of age 18 and completion of one year of service during which time an employee has been credited with 1,000 hours of service. The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Directors. Wells Fargo Bank, N.A. (Wells Fargo) serves as trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan includes an automatic deferral feature. Upon meeting the Plan's eligibility requirements, each employee is automatically enrolled in the Plan at a deferral rate of 3% of eligible compensation each pay period. Participants may complete a salary reduction agreement to select an alternate deferral amount or elect not to participate in the Plan.

**Plan amendment:** Effective July 1, 2018, the Plan includes an auto-escalation provision, whereby participants are subject to an annual automatic deferral rate of 1% until their deferral rate reaches 6% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant.

**Contributions:** Participants may contribute up to 100% of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to match catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). The Company contributes a matching amount equal to 100% of the first 3% and 50% of the next 2% of a participant's compensation deferred under the Plan as a 401(k) elective deferral. During the year ended December 31, 2017, the Company's matching contribution amounted to $612,847. The Company may also contribute, on a discretionary basis, a profit-sharing contribution to participants who were employed by the Company as of the last day of the calendar year and worked a minimum of 1,000 hours during the Plan year. Subsequent to December 31, 2017, the Company made a discretionary profit-sharing contribution to eligible participants in the amount of $1,393,587 for the Plan year, which is included in the accompanying statements of net assets available for benefits as an employer profit-sharing contribution receivable. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant accounts:** Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and an allocation of the Company's matching and discretionary profit-sharing contributions and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Note 1. Description of Plan (Continued)

**Vesting:** Participants are immediately 100% vested in their contributions and employer matching contributions to the Plan plus or minus actual earnings or losses thereon. Employer discretionary profit-sharing contributions fully vest upon the participant's death, disability, attainment of age 65, termination of the Plan or according to the following schedule:

| Years of Service | Vested Percentage |
|---|---|
| Less than 2 | 0% |
| 2 | 20% |
| 3 | 40% |
| 4 | 60% |
| 5 | 80% |
| 6 or more | 100% |

**Investment options:** Upon enrollment in the Plan, participants may direct the investment of their account balances into a variety of investment options as more fully described in the Plan's literature. Participants may also elect a self-directed account option. Participants may change their investment options daily.

**Notes from participants:** Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less, and may not have more than two notes outstanding at any time. The notes are secured by the balance in the participant's account, bear interest at a rate commensurate with local prevailing rates as determined on the first business day of each month, which ranged from 4.25% to 8.25% as of December 31, 2017, and mature through 2032. Notes with a face amount of less than $2,000 are repaid within a period of three years. Notes in excess of $2,000 are repaid within a period of five years unless the funds are used to purchase a participant's principal residence, in which case the notes are due within a reasonable amount of time, not to exceed 15 years. Principal and interest is paid ratably through weekly payroll deductions.

**Payment of benefits:** A participant who has attained age 65 may elect, by filing a written application with the Plan's Retirement Plan Committee, to withdraw any amount up to 100% of his or her account for any reason. For participants who have not attained age 65, the reasons for such withdrawals are restricted to those defined in the Plan. Participants may withdraw the entire vested balance of their accounts or a portion of the vested balance of their accounts upon retirement, disability or death. Upon termination of employment, the vested balance in a participant's account will be distributed to the participant 12 months after the participant's termination date in a lump-sum amount equal to the vested value of his or her account. Participants with vested balances over $5,000 are required to consent to this distribution.

The Plan allows terminated employees who have obtained the later of age 62 or normal retirement age, and the participant's account balance exceeds $5,000, to receive a distribution as either a lump-sum payment or in installments over a period of time not more than the life expectancy of the participant and/or the participant's beneficiary.

**Forfeitures:** Forfeitures of participants' non-vested account balances are used to reduce the discretionary employer profit-sharing contribution. As of December 31, 2017 and 2016, forfeited non-vested accounts totaled $10,845 and $8,716, respectively. During the year ended December 31, 2017, forfeitures of $19,789 were allocated to participants as part of the Company's discretionary profit-sharing contribution.

## Note 2. Summary of Significant Accounting Policies

**Basis of accounting:** The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Use of estimates:** The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Investment valuation and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the values of the investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses are incurred. If a participant ceases to make the scheduled repayments and the Plan Administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2017 and 2016.

**Contributions:** Contributions from Plan participants and the matching contribution from the Sponsor are recorded in the Plan year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recognized upon authorization and in the year the underlying compensation is recognized under the Plan. All participant and employer contributions are participant-directed. Participant contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction in contributions.

**Payment of benefits:** Benefits are recorded when paid.

**Expenses:** Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation of fair value of investments.

**Subsequent events:** The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2017) through October 12, 2018, the date the financial statements were available to be issued.

### Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Trustee)

The following is a summary of the Plan's asset information as of December 31, 2017 and 2016, and for the year ended December 31, 2017, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the following assets:

| | December 31 | |
|---|---|---|
| | 2017 | 2016 |
| Investments at fair value: | | |
| Common collective trust funds | $ 13,873,941 | $ 11,078,085 |
| Registered investment companies | 25,638,461 | 21,658,500 |
| | $ 39,512,402 | $ 32,736,585 |
| Non-interest-bearing cash | $ - | $ 213 |
| Notes from participants | $ 999,907 | $ 887,302 |

Wells Fargo has also certified to the completeness and accuracy of $4,826,736 of net appreciation in fair value of investments, $287,012 of interest and dividends related to the aforementioned plan assets for the year ended December 31, 2017.

### Note 4. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

### Note 4. Fair Value Measurement (Continued)

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the best level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 or 2016.

***Shares of registered investment companies (mutual funds):*** Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

***Common collective trust funds:*** Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

| | December 31, 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 25,638,461 | $ - | $ - | $ 25,638,461 |
| Investments measured at NAV (a) | | | | 13,873,941 |
| Investments at fair value | | | | $ 39,512,402 |

| | December 31, 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 21,658,500 | $ - | $ - | $ 21,658,500 |
| Investments measured at NAV (a) | | | | 11,078,085 |
| Investments at fair value | | | | $ 32,736,585 |

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

### Note 4. Fair Value Measurement (Continued)

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2017 and 2016:

| | Fair Value | | Unfunded | Redemption | Redemption |
|---|---|---|---|---|---|
| | 2017 | 2016 | Commitment | Frequency | Notice Period |
| Common collective trust funds: | | | | | |
| Large cap equity index funds | $ 7,788,548 | $ 4,802,421 | $ - | Immediate | None |
| Mid cap equity index fund | 940,860 | 845,662 | - | Immediate | None |
| Wells Fargo Stable Return Fund | 5,144,533 | 5,430,002 | - | Immediate | None |
| | $ 13,873,941 | $ 11,078,085 | $ - | | |

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits.

### Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan agreement to amend any or all provisions of the Plan, as well as discontinue its contributions or terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become vested 100% in their employer contributions.

### Note 6. Related Party and Parties-in-Interest Transactions

Wells Fargo is the trustee of the Plan; therefore, transactions with the trustee qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee totaled $112,126 for the year ended December 31, 2017. The Plan Sponsor also paid certain administrative expenses of the Plan. Also, certain employees of the Company provide administrative services to the Plan and are not reimbursed from the Plan for those services.

### Note 7. Tax Status

Effective January 1, 2016, the Plan adopted a volume submitter profit sharing plan sponsored by Wells Fargo. The volume submitter plan has received an advisory letter, dated March 31, 2014, from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2017 and 2016:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 41,929,880 | $ 34,928,627 |
| Employer's contribution receivables | (1,402,935) | (1,304,527) |
| Participant's contribution receivable | (14,636) | - |
| Differences in: | | |
| Investments – participant loans | 999,907 | 887,302 |
| Receivables – notes receivable from participants | (999,907) | (887,302) |
| Net assets per the Form 5500 | $ 40,512,309 | $ 33,624,100 |

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500:

| | Year Ended December 31, 2017 |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ 7,001,253 |
| Prior year employer's contribution receivable | 1,304,527 |
| Current year employer's contribution receivables | (1,402,935) |
| Current year participant's contribution receivable | (14,636) |
| Net income per the Form 5500 | $ 6,888,209 |

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**
**December 31, 2017**

Employer Identification Number: 65-0262599
Plan Number: 001

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value | (d) Cost** | (e) Current Value |
|---|---|---|---|---|
| | | Mutual funds, registered investment companies: | | |
| | JP Morgan | JP Morgan Government Bond I | | $ 712,187 |
| | Lord Abbett | Lord Abbett Total Return A | | 3,156,475 |
| | Franklin Templeton | Templeton Global Bond A | | 347,082 |
| | Dodge & Cox | Dodge & Cox Balanced Fund | | 3,258,238 |
| | American Century | American Century Small Cap Value R6 | | 785,497 |
| | Eaton Vance | Eaton Vance Atlanta Capital SMID-Cap A | | 1,561,901 |
| | Invesco | Invesco Diversified Dividend R5 | | 3,289,280 |
| | Janus Henderson | Janus Henderson Triton Fund S | | 2,246,856 |
| | Victory | Victory Sycamore Established Value R | | 4,320,462 |
| * | Wells Fargo | Wells Fargo Growth Admiral | | 2,969,369 |
| | American Funds | American Funds EuroPacific Growth R5 | | 1,500,663 |
| | MFS International | MFS International New Discovery R3 | | 787,160 |
| | Oppenheimer | Oppenheimer Developing Markets Fd (A) | | 703,291 |
| | | Common collective trust funds: | | |
| * | Wells Fargo | Wells Fargo Stable Return Fund | | 5,144,533 |
| * | Wells Fargo | Wells Fargo/BlackRock Russell 2000 Index CIT N | | 1,344,698 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P 500 Index CIT N | | 4,541,310 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P Mid Cap Index CIT N | | 940,860 |
| | William Trust | FlexPATH Index Conservative 2025 R1 | | 21,376 |
| | William Trust | FlexPATH Index Moderate Retire Class R1 | | 167,606 |
| | William Trust | FlexPATH Index Moderate 2025 R1 | | 549,305 |
| | William Trust | FlexPATH Index Moderate 2035 R1 | | 345,752 |
| | William Trust | FlexPATH Index Moderate 2045 R1 | | 344,215 |
| | William Trust | FlexPATH Index Moderate 2055 R1 | | 473,272 |
| | William Trust | FlexPATH Index Aggressive 2025 Fund R1 | | 1,014 |
| | | Participant loans: | | |
| * | Participants | 4.25% – 8.25%; maturing through 2032 | | 999,907 |
| | | | | $ 40,512,309 |

* Party-in-interest, as defined by ERISA.
** Cost information is not required for participant directed investments.

The above information has been certified by Wells Fargo Bank, N.A., the trustee, to be complete and accurate.

# Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

Financial Report
December 31, 2017

**Contents**


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RSM US LLP

# Independent Auditor's Report

To the Plan Administrator and Participants
Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank. N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2017 and 2016, and for the year ended December 31, 2017, that the information provided to the Plan Administrator by the trustee is complete and accurate.

## Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



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**Other Matter**
The supplemental schedule of assets (held at end of year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Fort Lauderdale, Florida
October 12, 2018

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statements of Net Assets Available for Benefits**
**December 31, 2017 and 2016**

| | 2017 | 2016 |
|---|---|---|
| **Assets** | | |
| Investments at fair value | **$ 39,512,402** | $ 32,736,585 |
| Non-interest-bearing cash | **-** | 213 |
| | **39,512,402** | 32,736,798 |
| Receivables: | | |
| Notes from participants | **999,907** | 887,302 |
| Participants' contributions | **14,636** | - |
| Employer's contributions | **1,402,935** | 1,304,527 |
| | **2,417,478** | 2,191,829 |
| **Net assets available for benefits** | **$ 41,929,880** | $ 34,928,627 |

See notes to financial statements.

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statement of Changes in Net Assets Available for Benefits**
**Year Ended December 31, 2017**

| | | |
|---|---|---|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 4,826,736 |
| Interest and dividends | | 247,932 |
| | | 5,074,668 |
| Interest income on notes from participants | | 39,080 |
| Contributions: | | |
| Employer, net of forfeitures | | 2,006,434 |
| Participants | | 1,170,690 |
| **Total additions** | | 8,290,872 |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | | 1,177,493 |
| Administrative expenses | | 112,126 |
| **Total deductions** | | 1,289,619 |
| **Net increase in net assets available for benefits** | | 7,001,253 |
| Net assets available for benefits: | | |
| Beginning of year | | 34,928,627 |
| End of year | $ | 41,929,880 |

See notes to financial statements.

## Note 1. Description of Plan

The following description of the Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), as adopted January 1, 1995, and amended from time to time thereafter, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a defined contribution plan covering substantially all employees of Peace River Citrus Products, Inc. (the Company or Plan Sponsor), who meet certain eligibility requirements. Each employee can enter the Plan following the attainment of age 18 and completion of one year of service during which time an employee has been credited with 1,000 hours of service. The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Directors. Wells Fargo Bank, N.A. (Wells Fargo) serves as trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan includes an automatic deferral feature. Upon meeting the Plan's eligibility requirements, each employee is automatically enrolled in the Plan at a deferral rate of 3% of eligible compensation each pay period. Participants may complete a salary reduction agreement to select an alternate deferral amount or elect not to participate in the Plan.

**Plan amendment:** Effective July 1, 2018, the Plan includes an auto-escalation provision, whereby participants are subject to an annual automatic deferral rate of 1% until their deferral rate reaches 6% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant.

**Contributions:** Participants may contribute up to 100% of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to match catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). The Company contributes a matching amount equal to 100% of the first 3% and 50% of the next 2% of a participant's compensation deferred under the Plan as a 401(k) elective deferral. During the year ended December 31, 2017, the Company's matching contribution amounted to $612,847. The Company may also contribute, on a discretionary basis, a profit-sharing contribution to participants who were employed by the Company as of the last day of the calendar year and worked a minimum of 1,000 hours during the Plan year. Subsequent to December 31, 2017, the Company made a discretionary profit-sharing contribution to eligible participants in the amount of $1,393,587 for the Plan year, which is included in the accompanying statements of net assets available for benefits as an employer profit-sharing contribution receivable. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant accounts:** Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and an allocation of the Company's matching and discretionary profit-sharing contributions and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Note 1. Description of Plan (Continued)

**Vesting:** Participants are immediately 100% vested in their contributions and employer matching contributions to the Plan plus or minus actual earnings or losses thereon. Employer discretionary profit-sharing contributions fully vest upon the participant's death, disability, attainment of age 65, termination of the Plan or according to the following schedule:

| Years of Service | Vested Percentage |
|---|---|
| Less than 2 | 0% |
| 2 | 20% |
| 3 | 40% |
| 4 | 60% |
| 5 | 80% |
| 6 or more | 100% |

**Investment options:** Upon enrollment in the Plan, participants may direct the investment of their account balances into a variety of investment options as more fully described in the Plan's literature. Participants may also elect a self-directed account option. Participants may change their investment options daily.

**Notes from participants:** Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less, and may not have more than two notes outstanding at any time. The notes are secured by the balance in the participant's account, bear interest at a rate commensurate with local prevailing rates as determined on the first business day of each month, which ranged from 4.25% to 8.25% as of December 31, 2017, and mature through 2032. Notes with a face amount of less than $2,000 are repaid within a period of three years. Notes in excess of $2,000 are repaid within a period of five years unless the funds are used to purchase a participant's principal residence, in which case the notes are due within a reasonable amount of time, not to exceed 15 years. Principal and interest is paid ratably through weekly payroll deductions.

**Payment of benefits:** A participant who has attained age 65 may elect, by filing a written application with the Plan's Retirement Plan Committee, to withdraw any amount up to 100% of his or her account for any reason. For participants who have not attained age 65, the reasons for such withdrawals are restricted to those defined in the Plan. Participants may withdraw the entire vested balance of their accounts or a portion of the vested balance of their accounts upon retirement, disability or death. Upon termination of employment, the vested balance in a participant's account will be distributed to the participant 12 months after the participant's termination date in a lump-sum amount equal to the vested value of his or her account. Participants with vested balances over $5,000 are required to consent to this distribution.

The Plan allows terminated employees who have obtained the later of age 62 or normal retirement age, and the participant's account balance exceeds $5,000, to receive a distribution as either a lump-sum payment or in installments over a period of time not more than the life expectancy of the participant and/or the participant's beneficiary.

**Forfeitures:** Forfeitures of participants' non-vested account balances are used to reduce the discretionary employer profit-sharing contribution. As of December 31, 2017 and 2016, forfeited non-vested accounts totaled $10,845 and $8,716, respectively. During the year ended December 31, 2017, forfeitures of $19,789 were allocated to participants as part of the Company's discretionary profit-sharing contribution.

## Note 2. Summary of Significant Accounting Policies

**Basis of accounting:** The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Use of estimates:** The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Investment valuation and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the values of the investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses are incurred. If a participant ceases to make the scheduled repayments and the Plan Administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2017 and 2016.

**Contributions:** Contributions from Plan participants and the matching contribution from the Sponsor are recorded in the Plan year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recognized upon authorization and in the year the underlying compensation is recognized under the Plan. All participant and employer contributions are participant-directed. Participant contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction in contributions.

**Payment of benefits:** Benefits are recorded when paid.

**Expenses:** Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation of fair value of investments.

**Subsequent events:** The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2017) through October 12, 2018, the date the financial statements were available to be issued.

### Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Trustee)

The following is a summary of the Plan's asset information as of December 31, 2017 and 2016, and for the year ended December 31, 2017, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the following assets:

| | December 31 | |
|---|---|---|
| | 2017 | 2016 |
| Investments at fair value: | | |
| Common collective trust funds | $ 13,873,941 | $ 11,078,085 |
| Registered investment companies | 25,638,461 | 21,658,500 |
| | $ 39,512,402 | $ 32,736,585 |
| Non-interest-bearing cash | $ - | $ 213 |
| Notes from participants | $ 999,907 | $ 887,302 |

Wells Fargo has also certified to the completeness and accuracy of $4,826,736 of net appreciation in fair value of investments, $287,012 of interest and dividends related to the aforementioned plan assets for the year ended December 31, 2017.

### Note 4. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

### Note 4. Fair Value Measurement (Continued)

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the best level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 or 2016.

***Shares of registered investment companies (mutual funds):*** Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

***Common collective trust funds:*** Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

| | December 31, 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 25,638,461 | $ - | $ - | $ 25,638,461 |
| Investments measured at NAV (a) | | | | 13,873,941 |
| Investments at fair value | | | | $ 39,512,402 |

| | December 31, 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 21,658,500 | $ - | $ - | $ 21,658,500 |
| Investments measured at NAV (a) | | | | 11,078,085 |
| Investments at fair value | | | | $ 32,736,585 |

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

### Note 4. Fair Value Measurement (Continued)

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2017 and 2016:

| | Fair Value | | Unfunded | Redemption | Redemption |
|---|---|---|---|---|---|
| | 2017 | 2016 | Commitment | Frequency | Notice Period |
| Common collective trust funds: | | | | | |
| Large cap equity index funds | $ 7,788,548 | $ 4,802,421 | $ - | Immediate | None |
| Mid cap equity index fund | 940,860 | 845,662 | - | Immediate | None |
| Wells Fargo Stable Return Fund | 5,144,533 | 5,430,002 | - | Immediate | None |
| | $ 13,873,941 | $ 11,078,085 | $ - | | |

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits.

### Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan agreement to amend any or all provisions of the Plan, as well as discontinue its contributions or terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become vested 100% in their employer contributions.

### Note 6. Related Party and Parties-in-Interest Transactions

Wells Fargo is the trustee of the Plan; therefore, transactions with the trustee qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee totaled $112,126 for the year ended December 31, 2017. The Plan Sponsor also paid certain administrative expenses of the Plan. Also, certain employees of the Company provide administrative services to the Plan and are not reimbursed from the Plan for those services.

### Note 7. Tax Status

Effective January 1, 2016, the Plan adopted a volume submitter profit sharing plan sponsored by Wells Fargo. The volume submitter plan has received an advisory letter, dated March 31, 2014, from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2017 and 2016:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 41,929,880 | $ 34,928,627 |
| Employer's contribution receivables | (1,402,935) | (1,304,527) |
| Participant's contribution receivable | (14,636) | - |
| Differences in: | | |
| Investments – participant loans | 999,907 | 887,302 |
| Receivables – notes receivable from participants | (999,907) | (887,302) |
| Net assets per the Form 5500 | $ 40,512,309 | $ 33,624,100 |

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500:

| | Year Ended December 31, 2017 |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ 7,001,253 |
| Prior year employer's contribution receivable | 1,304,527 |
| Current year employer's contribution receivables | (1,402,935) |
| Current year participant's contribution receivable | (14,636) |
| Net income per the Form 5500 | $ 6,888,209 |

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**
**December 31, 2017**

Employer Identification Number: 65-0262599
Plan Number: 001

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value | (d) Cost** | (e) Current Value |
|---|---|---|---|---|
| | | Mutual funds, registered investment companies: | | |
| | JP Morgan | JP Morgan Government Bond I | | $ 712,187 |
| | Lord Abbett | Lord Abbett Total Return A | | 3,156,475 |
| | Franklin Templeton | Templeton Global Bond A | | 347,082 |
| | Dodge & Cox | Dodge & Cox Balanced Fund | | 3,258,238 |
| | American Century | American Century Small Cap Value R6 | | 785,497 |
| | Eaton Vance | Eaton Vance Atlanta Capital SMID-Cap A | | 1,561,901 |
| | Invesco | Invesco Diversified Dividend R5 | | 3,289,280 |
| | Janus Henderson | Janus Henderson Triton Fund S | | 2,246,856 |
| | Victory | Victory Sycamore Established Value R | | 4,320,462 |
| * | Wells Fargo | Wells Fargo Growth Admiral | | 2,969,369 |
| | American Funds | American Funds EuroPacific Growth R5 | | 1,500,663 |
| | MFS International | MFS International New Discovery R3 | | 787,160 |
| | Oppenheimer | Oppenheimer Developing Markets Fd (A) | | 703,291 |
| | | Common collective trust funds: | | |
| * | Wells Fargo | Wells Fargo Stable Return Fund | | 5,144,533 |
| * | Wells Fargo | Wells Fargo/BlackRock Russell 2000 Index CIT N | | 1,344,698 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P 500 Index CIT N | | 4,541,310 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P Mid Cap Index CIT N | | 940,860 |
| | William Trust | FlexPATH Index Conservative 2025 R1 | | 21,376 |
| | William Trust | FlexPATH Index Moderate Retire Class R1 | | 167,606 |
| | William Trust | FlexPATH Index Moderate 2025 R1 | | 549,305 |
| | William Trust | FlexPATH Index Moderate 2035 R1 | | 345,752 |
| | William Trust | FlexPATH Index Moderate 2045 R1 | | 344,215 |
| | William Trust | FlexPATH Index Moderate 2055 R1 | | 473,272 |
| | William Trust | FlexPATH Index Aggressive 2025 Fund R1 | | 1,014 |
| | | Participant loans: | | |
| * | Participants | 4.25% – 8.25%; maturing through 2032 | | 999,907 |
| | | | | $ 40,512,309 |

* Party-in-interest, as defined by ERISA.
** Cost information is not required for participant directed investments.

The above information has been certified by Wells Fargo Bank, N.A., the trustee, to be complete and accurate.

# Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

Financial Report
December 31, 2017

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RSM US LLP

# Independent Auditor's Report

To the Plan Administrator and Participants
Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank. N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2017 and 2016, and for the year ended December 31, 2017, that the information provided to the Plan Administrator by the trustee is complete and accurate.

## Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

**Other Matter**
The supplemental schedule of assets (held at end of year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Fort Lauderdale, Florida
October 12, 2018

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statements of Net Assets Available for Benefits**
**December 31, 2017 and 2016**

| | 2017 | 2016 |
|---|---|---|
| **Assets** | | |
| Investments at fair value | **$ 39,512,402** | $ 32,736,585 |
| Non-interest-bearing cash | **-** | 213 |
| | **39,512,402** | 32,736,798 |
| Receivables: | | |
| Notes from participants | **999,907** | 887,302 |
| Participants' contributions | **14,636** | - |
| Employer's contributions | **1,402,935** | 1,304,527 |
| | **2,417,478** | 2,191,829 |
| **Net assets available for benefits** | **$ 41,929,880** | $ 34,928,627 |

See notes to financial statements.

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statement of Changes in Net Assets Available for Benefits**
**Year Ended December 31, 2017**

| | | |
|---|---|---|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 4,826,736 |
| Interest and dividends | | 247,932 |
| | | 5,074,668 |
| Interest income on notes from participants | | 39,080 |
| Contributions: | | |
| Employer, net of forfeitures | | 2,006,434 |
| Participants | | 1,170,690 |
| **Total additions** | | 8,290,872 |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | | 1,177,493 |
| Administrative expenses | | 112,126 |
| **Total deductions** | | 1,289,619 |
| **Net increase in net assets available for benefits** | | 7,001,253 |
| Net assets available for benefits: | | |
| Beginning of year | | 34,928,627 |
| End of year | $ | 41,929,880 |

See notes to financial statements.

## Note 1. Description of Plan

The following description of the Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), as adopted January 1, 1995, and amended from time to time thereafter, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a defined contribution plan covering substantially all employees of Peace River Citrus Products, Inc. (the Company or Plan Sponsor), who meet certain eligibility requirements. Each employee can enter the Plan following the attainment of age 18 and completion of one year of service during which time an employee has been credited with 1,000 hours of service. The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Directors. Wells Fargo Bank, N.A. (Wells Fargo) serves as trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan includes an automatic deferral feature. Upon meeting the Plan's eligibility requirements, each employee is automatically enrolled in the Plan at a deferral rate of 3% of eligible compensation each pay period. Participants may complete a salary reduction agreement to select an alternate deferral amount or elect not to participate in the Plan.

**Plan amendment:** Effective July 1, 2018, the Plan includes an auto-escalation provision, whereby participants are subject to an annual automatic deferral rate of 1% until their deferral rate reaches 6% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant.

**Contributions:** Participants may contribute up to 100% of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to match catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). The Company contributes a matching amount equal to 100% of the first 3% and 50% of the next 2% of a participant's compensation deferred under the Plan as a 401(k) elective deferral. During the year ended December 31, 2017, the Company's matching contribution amounted to $612,847. The Company may also contribute, on a discretionary basis, a profit-sharing contribution to participants who were employed by the Company as of the last day of the calendar year and worked a minimum of 1,000 hours during the Plan year. Subsequent to December 31, 2017, the Company made a discretionary profit-sharing contribution to eligible participants in the amount of $1,393,587 for the Plan year, which is included in the accompanying statements of net assets available for benefits as an employer profit-sharing contribution receivable. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant accounts:** Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and an allocation of the Company's matching and discretionary profit-sharing contributions and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Note 1. Description of Plan (Continued)

**Vesting:** Participants are immediately 100% vested in their contributions and employer matching contributions to the Plan plus or minus actual earnings or losses thereon. Employer discretionary profit-sharing contributions fully vest upon the participant's death, disability, attainment of age 65, termination of the Plan or according to the following schedule:

| Years of Service | Vested Percentage |
|---|---|
| Less than 2 | 0% |
| 2 | 20% |
| 3 | 40% |
| 4 | 60% |
| 5 | 80% |
| 6 or more | 100% |

**Investment options:** Upon enrollment in the Plan, participants may direct the investment of their account balances into a variety of investment options as more fully described in the Plan's literature. Participants may also elect a self-directed account option. Participants may change their investment options daily.

**Notes from participants:** Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less, and may not have more than two notes outstanding at any time. The notes are secured by the balance in the participant's account, bear interest at a rate commensurate with local prevailing rates as determined on the first business day of each month, which ranged from 4.25% to 8.25% as of December 31, 2017, and mature through 2032. Notes with a face amount of less than $2,000 are repaid within a period of three years. Notes in excess of $2,000 are repaid within a period of five years unless the funds are used to purchase a participant's principal residence, in which case the notes are due within a reasonable amount of time, not to exceed 15 years. Principal and interest is paid ratably through weekly payroll deductions.

**Payment of benefits:** A participant who has attained age 65 may elect, by filing a written application with the Plan's Retirement Plan Committee, to withdraw any amount up to 100% of his or her account for any reason. For participants who have not attained age 65, the reasons for such withdrawals are restricted to those defined in the Plan. Participants may withdraw the entire vested balance of their accounts or a portion of the vested balance of their accounts upon retirement, disability or death. Upon termination of employment, the vested balance in a participant's account will be distributed to the participant 12 months after the participant's termination date in a lump-sum amount equal to the vested value of his or her account. Participants with vested balances over $5,000 are required to consent to this distribution.

The Plan allows terminated employees who have obtained the later of age 62 or normal retirement age, and the participant's account balance exceeds $5,000, to receive a distribution as either a lump-sum payment or in installments over a period of time not more than the life expectancy of the participant and/or the participant's beneficiary.

**Forfeitures:** Forfeitures of participants' non-vested account balances are used to reduce the discretionary employer profit-sharing contribution. As of December 31, 2017 and 2016, forfeited non-vested accounts totaled $10,845 and $8,716, respectively. During the year ended December 31, 2017, forfeitures of $19,789 were allocated to participants as part of the Company's discretionary profit-sharing contribution.

## Note 2. Summary of Significant Accounting Policies

**Basis of accounting:** The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Use of estimates:** The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Investment valuation and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the values of the investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses are incurred. If a participant ceases to make the scheduled repayments and the Plan Administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2017 and 2016.

**Contributions:** Contributions from Plan participants and the matching contribution from the Sponsor are recorded in the Plan year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recognized upon authorization and in the year the underlying compensation is recognized under the Plan. All participant and employer contributions are participant-directed. Participant contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction in contributions.

**Payment of benefits:** Benefits are recorded when paid.

**Expenses:** Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation of fair value of investments.

**Subsequent events:** The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2017) through October 12, 2018, the date the financial statements were available to be issued.

### Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Trustee)

The following is a summary of the Plan's asset information as of December 31, 2017 and 2016, and for the year ended December 31, 2017, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the following assets:

| | December 31 | |
|---|---|---|
| | 2017 | 2016 |
| Investments at fair value: | | |
| Common collective trust funds | $ 13,873,941 | $ 11,078,085 |
| Registered investment companies | 25,638,461 | 21,658,500 |
| | $ 39,512,402 | $ 32,736,585 |
| Non-interest-bearing cash | $ - | $ 213 |
| Notes from participants | $ 999,907 | $ 887,302 |

Wells Fargo has also certified to the completeness and accuracy of $4,826,736 of net appreciation in fair value of investments, $287,012 of interest and dividends related to the aforementioned plan assets for the year ended December 31, 2017.

### Note 4. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

### Note 4. Fair Value Measurement (Continued)

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the best level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 or 2016.

***Shares of registered investment companies (mutual funds):*** Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

***Common collective trust funds:*** Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

| | December 31, 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 25,638,461 | $ - | $ - | $ 25,638,461 |
| Investments measured at NAV (a) | | | | 13,873,941 |
| Investments at fair value | | | | $ 39,512,402 |

| | December 31, 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 21,658,500 | $ - | $ - | $ 21,658,500 |
| Investments measured at NAV (a) | | | | 11,078,085 |
| Investments at fair value | | | | $ 32,736,585 |

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

### Note 4. Fair Value Measurement (Continued)

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2017 and 2016:

| | Fair Value | | Unfunded | Redemption | Redemption |
|---|---|---|---|---|---|
| | 2017 | 2016 | Commitment | Frequency | Notice Period |
| Common collective trust funds: | | | | | |
| Large cap equity index funds | $ 7,788,548 | $ 4,802,421 | $ - | Immediate | None |
| Mid cap equity index fund | 940,860 | 845,662 | - | Immediate | None |
| Wells Fargo Stable Return Fund | 5,144,533 | 5,430,002 | - | Immediate | None |
| | $ 13,873,941 | $ 11,078,085 | $ - | | |

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits.

### Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan agreement to amend any or all provisions of the Plan, as well as discontinue its contributions or terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become vested 100% in their employer contributions.

### Note 6. Related Party and Parties-in-Interest Transactions

Wells Fargo is the trustee of the Plan; therefore, transactions with the trustee qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee totaled $112,126 for the year ended December 31, 2017. The Plan Sponsor also paid certain administrative expenses of the Plan. Also, certain employees of the Company provide administrative services to the Plan and are not reimbursed from the Plan for those services.

### Note 7. Tax Status

Effective January 1, 2016, the Plan adopted a volume submitter profit sharing plan sponsored by Wells Fargo. The volume submitter plan has received an advisory letter, dated March 31, 2014, from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2017 and 2016:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 41,929,880 | $ 34,928,627 |
| Employer's contribution receivables | (1,402,935) | (1,304,527) |
| Participant's contribution receivable | (14,636) | - |
| Differences in: | | |
| Investments – participant loans | 999,907 | 887,302 |
| Receivables – notes receivable from participants | (999,907) | (887,302) |
| Net assets per the Form 5500 | $ 40,512,309 | $ 33,624,100 |

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500:

| | Year Ended December 31, 2017 |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ 7,001,253 |
| Prior year employer's contribution receivable | 1,304,527 |
| Current year employer's contribution receivables | (1,402,935) |
| Current year participant's contribution receivable | (14,636) |
| Net income per the Form 5500 | $ 6,888,209 |

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**
**December 31, 2017**

Employer Identification Number: 65-0262599
Plan Number: 001

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value | (d) Cost** | (e) Current Value |
|---|---|---|---|---|
| | | Mutual funds, registered investment companies: | | |
| | JP Morgan | JP Morgan Government Bond I | | $ 712,187 |
| | Lord Abbett | Lord Abbett Total Return A | | 3,156,475 |
| | Franklin Templeton | Templeton Global Bond A | | 347,082 |
| | Dodge & Cox | Dodge & Cox Balanced Fund | | 3,258,238 |
| | American Century | American Century Small Cap Value R6 | | 785,497 |
| | Eaton Vance | Eaton Vance Atlanta Capital SMID-Cap A | | 1,561,901 |
| | Invesco | Invesco Diversified Dividend R5 | | 3,289,280 |
| | Janus Henderson | Janus Henderson Triton Fund S | | 2,246,856 |
| | Victory | Victory Sycamore Established Value R | | 4,320,462 |
| * | Wells Fargo | Wells Fargo Growth Admiral | | 2,969,369 |
| | American Funds | American Funds EuroPacific Growth R5 | | 1,500,663 |
| | MFS International | MFS International New Discovery R3 | | 787,160 |
| | Oppenheimer | Oppenheimer Developing Markets Fd (A) | | 703,291 |
| | | Common collective trust funds: | | |
| * | Wells Fargo | Wells Fargo Stable Return Fund | | 5,144,533 |
| * | Wells Fargo | Wells Fargo/BlackRock Russell 2000 Index CIT N | | 1,344,698 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P 500 Index CIT N | | 4,541,310 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P Mid Cap Index CIT N | | 940,860 |
| | William Trust | FlexPATH Index Conservative 2025 R1 | | 21,376 |
| | William Trust | FlexPATH Index Moderate Retire Class R1 | | 167,606 |
| | William Trust | FlexPATH Index Moderate 2025 R1 | | 549,305 |
| | William Trust | FlexPATH Index Moderate 2035 R1 | | 345,752 |
| | William Trust | FlexPATH Index Moderate 2045 R1 | | 344,215 |
| | William Trust | FlexPATH Index Moderate 2055 R1 | | 473,272 |
| | William Trust | FlexPATH Index Aggressive 2025 Fund R1 | | 1,014 |
| | | Participant loans: | | |
| * | Participants | 4.25% – 8.25%; maturing through 2032 | | 999,907 |
| | | | | $ 40,512,309 |

* Party-in-interest, as defined by ERISA.
** Cost information is not required for participant directed investments.

The above information has been certified by Wells Fargo Bank, N.A., the trustee, to be complete and accurate.

# Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

Financial Report
December 31, 2017

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RSM US LLP

# Independent Auditor's Report

To the Plan Administrator and Participants
Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust

## Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank. N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2017 and 2016, and for the year ended December 31, 2017, that the information provided to the Plan Administrator by the trustee is complete and accurate.

## Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.



RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Visit rsmus.com/aboutus for more information regarding RSM US LLP and RSM International.

**Other Matter**
The supplemental schedule of assets (held at end of year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

**Report on Form and Content in Compliance With DOL Rules and Regulations**
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

RSM US LLP

Fort Lauderdale, Florida
October 12, 2018

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statements of Net Assets Available for Benefits**
**December 31, 2017 and 2016**

| | 2017 | 2016 |
|---|---|---|
| **Assets** | | |
| Investments at fair value | **$ 39,512,402** | $ 32,736,585 |
| Non-interest-bearing cash | **-** | 213 |
| | **39,512,402** | 32,736,798 |
| Receivables: | | |
| Notes from participants | **999,907** | 887,302 |
| Participants' contributions | **14,636** | - |
| Employer's contributions | **1,402,935** | 1,304,527 |
| | **2,417,478** | 2,191,829 |
| **Net assets available for benefits** | **$ 41,929,880** | $ 34,928,627 |

See notes to financial statements.

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Statement of Changes in Net Assets Available for Benefits**
**Year Ended December 31, 2017**

| | | |
|---|---|---|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | $ | 4,826,736 |
| Interest and dividends | | 247,932 |
| | | 5,074,668 |
| Interest income on notes from participants | | 39,080 |
| Contributions: | | |
| Employer, net of forfeitures | | 2,006,434 |
| Participants | | 1,170,690 |
| **Total additions** | | 8,290,872 |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | | 1,177,493 |
| Administrative expenses | | 112,126 |
| **Total deductions** | | 1,289,619 |
| **Net increase in net assets available for benefits** | | 7,001,253 |
| Net assets available for benefits: | | |
| Beginning of year | | 34,928,627 |
| End of year | $ | 41,929,880 |

See notes to financial statements.

## Note 1. Description of Plan

The following description of the Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust (the Plan), as adopted January 1, 1995, and amended from time to time thereafter, provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a defined contribution plan covering substantially all employees of Peace River Citrus Products, Inc. (the Company or Plan Sponsor), who meet certain eligibility requirements. Each employee can enter the Plan following the attainment of age 18 and completion of one year of service during which time an employee has been credited with 1,000 hours of service. The Retirement Plan Committee is responsible for oversight of the Plan, determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Board of Directors. Wells Fargo Bank, N.A. (Wells Fargo) serves as trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan includes an automatic deferral feature. Upon meeting the Plan's eligibility requirements, each employee is automatically enrolled in the Plan at a deferral rate of 3% of eligible compensation each pay period. Participants may complete a salary reduction agreement to select an alternate deferral amount or elect not to participate in the Plan.

**Plan amendment:** Effective July 1, 2018, the Plan includes an auto-escalation provision, whereby participants are subject to an annual automatic deferral rate of 1% until their deferral rate reaches 6% of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant.

**Contributions:** Participants may contribute up to 100% of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the plan year are eligible to match catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollovers). The Company contributes a matching amount equal to 100% of the first 3% and 50% of the next 2% of a participant's compensation deferred under the Plan as a 401(k) elective deferral. During the year ended December 31, 2017, the Company's matching contribution amounted to $612,847. The Company may also contribute, on a discretionary basis, a profit-sharing contribution to participants who were employed by the Company as of the last day of the calendar year and worked a minimum of 1,000 hours during the Plan year. Subsequent to December 31, 2017, the Company made a discretionary profit-sharing contribution to eligible participants in the amount of $1,393,587 for the Plan year, which is included in the accompanying statements of net assets available for benefits as an employer profit-sharing contribution receivable. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant accounts:** Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution and an allocation of the Company's matching and discretionary profit-sharing contributions and Plan earnings, and charged with withdrawals and an allocation of Plan losses and administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Note 1. Description of Plan (Continued)

**Vesting:** Participants are immediately 100% vested in their contributions and employer matching contributions to the Plan plus or minus actual earnings or losses thereon. Employer discretionary profit-sharing contributions fully vest upon the participant's death, disability, attainment of age 65, termination of the Plan or according to the following schedule:

| Years of Service | Vested Percentage |
|---|---|
| Less than 2 | 0% |
| 2 | 20% |
| 3 | 40% |
| 4 | 60% |
| 5 | 80% |
| 6 or more | 100% |

**Investment options:** Upon enrollment in the Plan, participants may direct the investment of their account balances into a variety of investment options as more fully described in the Plan's literature. Participants may also elect a self-directed account option. Participants may change their investment options daily.

**Notes from participants:** Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less, and may not have more than two notes outstanding at any time. The notes are secured by the balance in the participant's account, bear interest at a rate commensurate with local prevailing rates as determined on the first business day of each month, which ranged from 4.25% to 8.25% as of December 31, 2017, and mature through 2032. Notes with a face amount of less than $2,000 are repaid within a period of three years. Notes in excess of $2,000 are repaid within a period of five years unless the funds are used to purchase a participant's principal residence, in which case the notes are due within a reasonable amount of time, not to exceed 15 years. Principal and interest is paid ratably through weekly payroll deductions.

**Payment of benefits:** A participant who has attained age 65 may elect, by filing a written application with the Plan's Retirement Plan Committee, to withdraw any amount up to 100% of his or her account for any reason. For participants who have not attained age 65, the reasons for such withdrawals are restricted to those defined in the Plan. Participants may withdraw the entire vested balance of their accounts or a portion of the vested balance of their accounts upon retirement, disability or death. Upon termination of employment, the vested balance in a participant's account will be distributed to the participant 12 months after the participant's termination date in a lump-sum amount equal to the vested value of his or her account. Participants with vested balances over $5,000 are required to consent to this distribution.

The Plan allows terminated employees who have obtained the later of age 62 or normal retirement age, and the participant's account balance exceeds $5,000, to receive a distribution as either a lump-sum payment or in installments over a period of time not more than the life expectancy of the participant and/or the participant's beneficiary.

**Forfeitures:** Forfeitures of participants' non-vested account balances are used to reduce the discretionary employer profit-sharing contribution. As of December 31, 2017 and 2016, forfeited non-vested accounts totaled $10,845 and $8,716, respectively. During the year ended December 31, 2017, forfeitures of $19,789 were allocated to participants as part of the Company's discretionary profit-sharing contribution.

## Note 2. Summary of Significant Accounting Policies

**Basis of accounting:** The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Use of estimates:** The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Investment valuation and income recognition:** Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Plan Committee determines the Plan's valuation policies utilizing information provided by the trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the values of the investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**Notes receivable from participants:** Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses are incurred. If a participant ceases to make the scheduled repayments and the Plan Administrator deems the participant to be in default, the participant's note receivable is reduced and a benefit payment is recorded based on the terms of the Plan. No allowance for credit losses has been recorded as of December 31, 2017 and 2016.

**Contributions:** Contributions from Plan participants and the matching contribution from the Sponsor are recorded in the Plan year in which the participant contributions are withheld from amounts paid. Discretionary profit-sharing contributions are recognized upon authorization and in the year the underlying compensation is recognized under the Plan. All participant and employer contributions are participant-directed. Participant contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction in contributions.

**Payment of benefits:** Benefits are recorded when paid.

**Expenses:** Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net appreciation of fair value of investments.

**Subsequent events:** The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2017) through October 12, 2018, the date the financial statements were available to be issued.

### Note 3. Information Certified or Provided by Wells Fargo Bank, N.A. (Trustee)

The following is a summary of the Plan's asset information as of December 31, 2017 and 2016, and for the year ended December 31, 2017, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the following assets:

| | December 31 | |
|---|---|---|
| | 2017 | 2016 |
| Investments at fair value: | | |
| Common collective trust funds | $ 13,873,941 | $ 11,078,085 |
| Registered investment companies | 25,638,461 | 21,658,500 |
| | $ 39,512,402 | $ 32,736,585 |
| Non-interest-bearing cash | $ - | $ 213 |
| Notes from participants | $ 999,907 | $ 887,302 |

Wells Fargo has also certified to the completeness and accuracy of $4,826,736 of net appreciation in fair value of investments, $287,012 of interest and dividends related to the aforementioned plan assets for the year ended December 31, 2017.

### Note 4. Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

### Note 4. Fair Value Measurement (Continued)

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the best level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 or 2016.

***Shares of registered investment companies (mutual funds):*** Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

***Common collective trust funds:*** Valued based on the NAV of units of the common collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimating fair value.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2017 and 2016:

| | December 31, 2017 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 25,638,461 | $ - | $ - | $ 25,638,461 |
| Investments measured at NAV (a) | | | | 13,873,941 |
| Investments at fair value | | | | $ 39,512,402 |

| | December 31, 2016 | | | |
|---|---|---|---|---|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | $ 21,658,500 | $ - | $ - | $ 21,658,500 |
| Investments measured at NAV (a) | | | | 11,078,085 |
| Investments at fair value | | | | $ 32,736,585 |

(a) In accordance with the Fair Value Measurements topic, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

### Note 4. Fair Value Measurement (Continued)

The following table summarizes investments for which fair value is estimated using NAV per share (or its equivalent) as a practical expedient as of December 31, 2017 and 2016:

| | Fair Value | | Unfunded | Redemption | Redemption |
|---|---|---|---|---|---|
| | 2017 | 2016 | Commitment | Frequency | Notice Period |
| Common collective trust funds: | | | | | |
| Large cap equity index funds | $ 7,788,548 | $ 4,802,421 | $ - | Immediate | None |
| Mid cap equity index fund | 940,860 | 845,662 | - | Immediate | None |
| Wells Fargo Stable Return Fund | 5,144,533 | 5,430,002 | - | Immediate | None |
| | $ 13,873,941 | $ 11,078,085 | $ - | | |

To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits.

### Note 5. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan agreement to amend any or all provisions of the Plan, as well as discontinue its contributions or terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become vested 100% in their employer contributions.

### Note 6. Related Party and Parties-in-Interest Transactions

Wells Fargo is the trustee of the Plan; therefore, transactions with the trustee qualify as parties-in-interest transactions. Fees paid by the Plan to the trustee totaled $112,126 for the year ended December 31, 2017. The Plan Sponsor also paid certain administrative expenses of the Plan. Also, certain employees of the Company provide administrative services to the Plan and are not reimbursed from the Plan for those services.

### Note 7. Tax Status

Effective January 1, 2016, the Plan adopted a volume submitter profit sharing plan sponsored by Wells Fargo. The volume submitter plan has received an advisory letter, dated March 31, 2014, from the Internal Revenue Service as to the volume submitter plan's qualified status. The volume submitter plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

GAAP requires Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken any significant uncertain tax positions that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Note 8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2017 and 2016:

| | 2017 | 2016 |
|---|---|---|
| Net assets available for benefits per the financial statements | $ 41,929,880 | $ 34,928,627 |
| Employer's contribution receivables | (1,402,935) | (1,304,527) |
| Participant's contribution receivable | (14,636) | - |
| Differences in: | | |
| Investments – participant loans | 999,907 | 887,302 |
| Receivables – notes receivable from participants | (999,907) | (887,302) |
| Net assets per the Form 5500 | $ 40,512,309 | $ 33,624,100 |

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to Form 5500:

| | Year Ended December 31, 2017 |
|---|---|
| Net increase in net assets available for benefits per the financial statements | $ 7,001,253 |
| Prior year employer's contribution receivable | 1,304,527 |
| Current year employer's contribution receivables | (1,402,935) |
| Current year participant's contribution receivable | (14,636) |
| Net income per the Form 5500 | $ 6,888,209 |

**Peace River Citrus Products, Inc. 401(k) Profit Sharing Plan & Trust**

**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**
**December 31, 2017**

Employer Identification Number: 65-0262599
Plan Number: 001

| (a) | (b) Identity of Issue, Borrower, Lessor, or Similar Party | (c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, Maturity Value | (d) Cost** | (e) Current Value |
|---|---|---|---|---|
| | | Mutual funds, registered investment companies: | | |
| | JP Morgan | JP Morgan Government Bond I | | $ 712,187 |
| | Lord Abbett | Lord Abbett Total Return A | | 3,156,475 |
| | Franklin Templeton | Templeton Global Bond A | | 347,082 |
| | Dodge & Cox | Dodge & Cox Balanced Fund | | 3,258,238 |
| | American Century | American Century Small Cap Value R6 | | 785,497 |
| | Eaton Vance | Eaton Vance Atlanta Capital SMID-Cap A | | 1,561,901 |
| | Invesco | Invesco Diversified Dividend R5 | | 3,289,280 |
| | Janus Henderson | Janus Henderson Triton Fund S | | 2,246,856 |
| | Victory | Victory Sycamore Established Value R | | 4,320,462 |
| * | Wells Fargo | Wells Fargo Growth Admiral | | 2,969,369 |
| | American Funds | American Funds EuroPacific Growth R5 | | 1,500,663 |
| | MFS International | MFS International New Discovery R3 | | 787,160 |
| | Oppenheimer | Oppenheimer Developing Markets Fd (A) | | 703,291 |
| | | Common collective trust funds: | | |
| * | Wells Fargo | Wells Fargo Stable Return Fund | | 5,144,533 |
| * | Wells Fargo | Wells Fargo/BlackRock Russell 2000 Index CIT N | | 1,344,698 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P 500 Index CIT N | | 4,541,310 |
| * | Wells Fargo | Wells Fargo/BlackRock S&P Mid Cap Index CIT N | | 940,860 |
| | William Trust | FlexPATH Index Conservative 2025 R1 | | 21,376 |
| | William Trust | FlexPATH Index Moderate Retire Class R1 | | 167,606 |
| | William Trust | FlexPATH Index Moderate 2025 R1 | | 549,305 |
| | William Trust | FlexPATH Index Moderate 2035 R1 | | 345,752 |
| | William Trust | FlexPATH Index Moderate 2045 R1 | | 344,215 |
| | William Trust | FlexPATH Index Moderate 2055 R1 | | 473,272 |
| | William Trust | FlexPATH Index Aggressive 2025 Fund R1 | | 1,014 |
| | | Participant loans: | | |
| * | Participants | 4.25% – 8.25%; maturing through 2032 | | 999,907 |
| | | | | $ 40,512,309 |

* Party-in-interest, as defined by ERISA.
** Cost information is not required for participant directed investments.

The above information has been certified by Wells Fargo Bank, N.A., the trustee, to be complete and accurate.