

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2017</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> ☐ a multiemployer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) </div> </div>
	☒ a single-employer plan <div style="margin-left: 150px;">☐ a DFE (specify) _____</div>
B	This return/report is: <div style="display: flex; justify-content: space-between;"> <div> ☐ the first return/report ☐ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension </div> <div> ☐ the DFVC program </div> </div>

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>007</u>
		1c	Effective date of plan <u>01/01/1999</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SCHLUMBERGER TECHNOLOGY CORPORATION</u> <u>SCHLUMBERGER REGIONAL SUPPORT CTR</u> <u>3600 BRIARPARK DR., 3RD FLOOR, MD-4</u> <u>HOUSTON, TX 77042</u>	2b	Employer Identification Number (EIN) <u>22-1692661</u>
		2c	Plan Sponsor's telephone number <u>281-285-8500</u>
		2d	Business code (see instructions) <u>541990</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2018	MARGARET BAILEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 25975
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 4147
a(2) Total number of active participants at the end of the plan year	6a(2) 3809
b Retired or separated participants receiving benefits	6b 12047
c Other retired or separated participants entitled to future benefits	6c 8069
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 23925
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1752
f Total. Add lines 6d and 6e	6f 25677
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1E 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ 0 **A** (Insurance Information)
- (4)** ☐ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2017</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN	B Three-digit plan number (PN) 007
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCHLUMBERGER TECHNOLOGY CORPORATION	D Employer Identification Number (EIN) 22-1692661

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2017			
2 Assets:			
a Market value	2a	3593708787	
b Actuarial value	2b	3596867595	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	13473	2058872511	2058872511
b For terminated vested participants	8355	374311692	374311692
c For active participants	4147	575314268	620167265
d Total	25975	3008498471	3053351468
4 If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.92 %	
6 Target normal cost	6	57557791	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>09/20/2018</div> <div>Signature of actuary</div> <div>MICHAEL J. MARKS, FSA, MAAA</div> <div>Type or print name of actuary</div> <div>SIBSON CONSULTING</div> <div>Firm name</div> <div>333 WEST 34TH STREET NEW YORK, NY 10001-2402</div> <div>Address of the firm</div>	<div>09/20/2018</div> <div>Date</div> <div>17-06062</div> <div>Most recent enrollment number</div> <div>212-251-5000</div> <div>Telephone number (including area code)</div>
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	130729556	667695290
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	60458647	262687
9 Amount remaining (line 7 minus line 8)	70270909	667432603
10 Interest on line 9 using prior year's actual return of <u>9.92</u> %	6970874	66193045
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		90
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.12</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		7
c Total available at beginning of current plan year to add to prefunding balance		97
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	77241783	733625648

Part III Funding Percentages

14 Funding target attainment percentage	14	91.24%
15 Adjusted funding target attainment percentage	15	117.80%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.90%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age.....				22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	57557791	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	57557791	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	57557791	0	57557791
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years	☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2017</div> This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017	and ending 12/31/2017
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A Name of plan SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN	B Three-digit plan number (PN) ►	007

C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SCHLUMBERGER TECHNOLOGY CORPORATION	D Employer Identification Number (EIN) 22-1692661
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	SCHLUMBERGER MASTER PENSION TRUST
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b Name of sponsor of entity listed in (a):	SCHLUMBERGER LIMITED
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c EIN-PN 36-6913037-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4397949478
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A Name of plan <u>SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SCHLUMBERGER TECHNOLOGY CORPORATION</u>	D Employer Identification Number (EIN) <u>22-1692661</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	14600	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	501944	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	3921382396	4397949478
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3921898940	4397949478

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	3262140	3384117
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3262140	3384117

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3918636800	4394565361
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		662955574
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		662955574

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	187191016	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		187191016
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		187191016

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		475764558
l Transfers of assets:			
(1) To this plan.....	2l(1)		164003
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP

(2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4096886. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan <u>SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SCHLUMBERGER TECHNOLOGY CORPORATION</u>	D Employer Identification Number (EIN) <u>22-1692661</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-1561860</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>67</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2017
v. 170203

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 51.9% Investment-Grade Debt: 37.8% High-Yield Debt: 1.2% Real Estate: 3.6% Other: 5.5%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



Selected Schlumberger Pension Plans

Financial Statements

Years Ended December 31, 2017 and 2016

Selected Schlumberger Pension Plans

Financial Statements

Years Ended December 31, 2017 and 2016

Selected Schlumberger Pension Plans

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Supplemental Schedule*:

*The schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



Independent Auditor's Report

To the Plan Administrator of the
Selected Schlumberger Pension Plans
Houston, Texas

We have audited the accompanying financial statements of the Schlumberger Technology Corporation Pension Plan and the Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (collectively, the "Plans"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2016, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plans' net assets available for benefits as of December 31, 2017 and 2016, and the changes therein for the years then ended, and their financial status as of December 31, 2016 and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BDO US A, LLP

New York, NY
October 10, 2018

Financial Statements

Selected Schlumberger Pension Plans

Statements of Net Assets Available for Benefits

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
December 31, 2017	EIN/Plan No: 22-1692661/007	22-1692661/011
Assets		
Investments, at fair value:		
Plan interest in the Schlumberger Master Pension Trust	\$ 4,023,979,368	\$ 250,614,985
Net assets held in 401(h) account	373,970,110	-
Total assets	4,397,949,478	250,614,985
Liabilities		
Accrued administrative expenses	3,384,117	244,708
Amounts related to obligation of 401(h) account	373,970,110	-
Total liabilities	377,354,227	244,708
Net assets available for benefits	\$ 4,020,595,251	\$ 250,370,277

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statements of Net Assets Available for Benefits

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
December 31, 2016	EIN/Plan No: 22-1692661/007	22-1692661/011
Assets		
Investments, at fair value:		
Plan interest in the Schlumberger Master Pension Trust	\$ 3,593,007,500	\$ 214,811,702
Employer contributions receivable	14,600	-
Due from affiliated plan	501,944	-
Net assets held in 401(h) account	328,374,896	-
Total assets	3,921,898,940	214,811,702
Liabilities		
Accrued administrative expenses	3,262,140	230,686
Amounts related to obligation of 401(h) account	328,374,896	-
Total liabilities	331,637,036	230,686
Net assets available for benefits	\$ 3,590,261,904	\$ 214,581,016

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31, 2017</i>	EIN/Plan No: 22-1692661/007	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad 22-1692661/011
Additions:			
Contributions:			
Employer	\$	-	\$ -
Participants		-	2,262,107
Total contributions		-	2,262,107
Plan interest in the Schlumberger Master Pension Trust investment income		635,786,686	38,565,961
Total additions		635,786,686	40,828,068
Deductions:			
Benefits paid to participants		187,191,016	4,273,370
Administrative expenses		18,426,326	765,437
Total deductions		205,617,342	5,038,807
Net (decrease)increase		430,169,344	35,789,261
Transfer of assets from affiliated plan		164,003	-
Net assets available for benefits, beginning of year		3,590,261,904	214,581,016
Net assets available for benefits, end of year		\$ 4,020,595,251	\$ 250,370,277

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statements of Changes in Net Assets Available for Benefits

<i>Year ended December 31, 2016</i>	EIN/Plan No: 22-1692661/007	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad 22-1692661/011
Additions:			
Contributions:			
Employer	\$	14,600	\$ -
Participants		-	3,247,160
Total contributions		14,600	3,247,160
Plan interest in the Schlumberger Master Pension Trust investment income		331,560,844	18,416,874
Total additions		331,575,444	21,664,034
Deductions:			
Benefits paid to participants		177,327,697	3,474,379
Administrative expenses		14,802,517	668,751
Total deductions		192,130,214	4,143,130
Net increase		139,445,230	17,520,904
Transfer of assets from affiliated plans		17,252,692	-
Net assets available for benefits, beginning of year		3,433,563,982	197,060,112
Net assets available for benefits, end of year	\$	3,590,261,904	\$ 214,581,016

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statements of Accumulated Plan Benefits

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
<i>December 31, 2016</i>	EIN/Plan No: 22-1692661/007	22-1692661/011
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefits	\$ 1,867,974,605	\$ 43,753,660
Accumulated employer contributions with interest for active and inactive participants	-	28,877,444
Other vested benefits	823,080,070	54,053,001
Total vested benefits	2,691,054,675	126,684,105
Nonvested benefits	37,301,883	2,989,909
Total actuarial present value of accumulated plan benefits	\$ 2,728,356,558	\$ 129,674,014

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Statements of Changes in Accumulated Plan Benefits

	Schlumberger Technology Corporation Pension Plan	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad
<i>Year ended December 31, 2016</i>	EIN/Plan No: 22-1692661/007	22-1692661/011
Actuarial present value of accumulated plan benefits at December 31, 2015	\$ 2,633,384,911	\$ 117,126,277
Increase (decrease) during the year attributable to:		
Interest due to the decrease in the discount period	190,920,406	8,784,471
Changes in actuarial assumptions	(11,216,241)	(400,952)
Benefits accumulated and actuarial experience	76,129,661	7,638,597
Benefits paid	(177,327,697)	(3,474,379)
Plan mergers	16,465,518	-
Total vested benefits	94,971,647	12,547,737
Total actuarial present value of accumulated plan benefits at December 31, 2016	\$ 2,728,356,558	\$ 129,674,014

See accompanying notes to financial statements.

Selected Schlumberger Pension Plans

Notes to Financial Statements

1. Description of the Plans

The following brief descriptions of the Schlumberger Technology Corporation Pension Plan and the Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (collectively, the “Plans”) are provided for general information purposes only. Participants should refer to the applicable Plan document for more complete information.

General

The Schlumberger Technology Corporation Pension Plan (the “Technology Plan”) is a defined benefit pension plan covering employees of Schlumberger Technology Corporation (the “Corporation”), who have met certain requirements, including length of service.

The Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (the “U.S. Abroad Plan”) is a defined benefit pension plan established on January 1, 2009, covering employees (U.S. citizens and/or U.S. taxpayers employed abroad) of Schlumberger Limited (the “Company”) who have met certain requirements, including length of service.

The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Plans have an allocable interest in the net assets of the Schlumberger Master Pension Trust (the “Pension Trust”), a master trust arrangement which serves as the investing medium for the Plans and a certain other plan of the Company and its affiliates.

The Plans are administered by an Administrative Committee, which is appointed by the Board of Directors of the Company. The Administrative Committee is responsible for general administration of the Plans.

The Finance Committee is appointed by the Board of Directors of the Company. The Finance Committee communicates to The Northern Trust Company (the “Trustee”) the funding policies and methods which have been established to carry out the objectives of the Plans.

Effective December 31, 2016, the Smith International, Inc. Restated Pension Plan (the “Smith Plan”) and the Greybull Pension Plan (the “Greybull Plan”) merged with and into the Technology Plan. The net assets of the Smith Plan and the Greybull Plan transferred into the Technology Plan as of the date of the merger are as follows:

		Smith Plan		Greybull Plan		Total
Investments, at fair value	\$	15,801,944	\$	1,450,748	\$	17,252,692

All benefits accrued under the Smith Plan and the Greybull Plan were incorporated into the Technology Plan for use solely with respect to the funds transferred from the Smith Plan and the Greybull Plan to the extent required by law. The actuarial present value of accumulated plan benefits at December 31, 2016 as disclosed in the statement of accumulated plan benefits does not reflect the effects of the Plan mergers.

Eligibility

Employees of the Corporation hired on and after October 1, 2004 are not eligible to participate in the Technology Plan. Employees hired prior to October 1, 2004 were eligible to participate in the Technology Plan on the first day of the month following the completion of one year of eligible service (i.e., 1,000 hours in twelve consecutive months). Such employees had a one-time opportunity to cease participation in the Technology Plan as of January 1, 2005 and to receive an enhanced benefit under the Schlumberger Technology Corporation Savings and Profit Sharing Plan. Benefit accruals under the Technology Plan were frozen as of January 1, 2005 for participants who elected to cease participation in the Technology Plan.

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Each employee of the Company who (a) is designated as an International Mobile employee, an International Commuter employee, a Europe Mobile employee or a GeoMobile employee who was a participant in the Schlumberger International Staff Pension Plan immediately prior to January 1, 2009, (b) is a U.S. taxpayer working outside of the U.S., and (c) has completed one year of continuous active employment shall be eligible to commence participation in the U.S. Abroad Plan on the first day of the next following month. An employee who was a participant in the Schlumberger International Staff Pension Plan prior to January 1, 2009, and who completes one hour of service on or after such date, shall be eligible to participate in the U.S. Abroad Plan as of January 1, 2009. Employees hired after January 1, 2009 are eligible to participate in the U.S. Abroad Plan as of the date the employee completes one year of active service, as defined in the U.S. Abroad Plan document. Notwithstanding the foregoing, in order to be eligible to become a participant, each employee must agree to make participant contributions in accordance with the written procedures of the U.S. Abroad Plan.

Effective October 1, 2014, the U.S. Abroad Plan was amended to exclude any new participants from participation in the U.S. Abroad Plan. This amendment did not have an effect on the actuarial present value of accumulated benefits of the U.S. Abroad Plan.

Vesting

Effective January 1, 2009, a Technology Plan participant is 100% vested at the attainment of age 50 or completion of five years of active service, whichever occurs first. Prior to January 1, 2009, a Technology Plan participant was 100% vested at the attainment of age 55 or completion of five years of active service, whichever occurred first.

A U.S. Abroad Plan participant is 100% vested in his accrued benefits attributable to Company contributions to the U.S. Abroad Plan after five years of active service or attainment of age 50, whichever occurs first. A U.S. Abroad Plan participant is 100% vested in his accrued benefits attributable to his contribution to the U.S. Abroad Plan.

Retirement Age

Normal retirement age is 65. Under the Technology Plan, early retirement is permitted at age 55 and special early retirement is permitted at age 50, provided the participant has completed at least 20 years of active service. Under the U.S. Abroad Plan, early retirement is permitted at age 55 for benefits accrued in 2009 and age 60 for benefits accrued after 2009. Under the U.S. Abroad Plan, special early retirement is permitted at age 55 for benefits accrued after 2009, and age 50 for benefits accrued in 2009, provided the participant has completed at least 20 years of active service.

Funding Policy

Employer contributions are determined by an independent actuary, Sibson Consulting, and represent the annual amount required by ERISA to meet the minimum funding standards. These contributions are funded on or before the required dates as set forth by ERISA. The Plans met the ERISA minimum funding requirement for 2017 and 2016. The Corporation or the Company at its option can contribute more than the minimum required. Employee contributions are not permitted under the Technology Plan. With respect to the U.S. Abroad Plan, active participants are required to contribute 6% of their admissible compensation as defined in the U.S. Abroad Plan document, for each calendar year or portion thereof by automatic payroll deduction. Upon termination of employment prior to becoming vested, participant contributions, together with appropriate accumulated interest at a 6% rate, are refunded.

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Benefits

Participants who are vested and whose benefits commence at or after normal, early or special early retirement age are entitled to receive pension benefits for their lifetime in annual amounts equal to the sum of their annual retirement credits as of their retirement date reduced for early commencement, as defined in the applicable Plan document.

Technology Plan participants accrue an annual retirement credit for each year (or portion thereof) of participation in the Technology Plan equal to 1.5% of their admissible compensation, as defined in the Technology Plan document, for up to 15 years of active service and 2% for years in excess of 15.

U.S. Abroad Plan participants accrue an annual retirement credit for each year (or portion thereof) of participation in the U.S. Abroad Plan equal to 3.2% of their admissible compensation for the Plan year 2009. For each year of service after December 31, 2009, a participant shall accrue an annual retirement credit equal to 3.5% of admissible compensation.

The maximum annual benefit payable to a participant shall not exceed the lesser of \$215,000 and \$210,000 in 2017 and 2016, respectively, or 100% of the participant's average annual compensation for the three consecutive calendar years with the greatest aggregate compensation. The maximum admissible compensation shall not exceed \$270,000 and \$265,000 in 2017 and 2016, respectively. In addition, survivor benefits may be paid to a deceased participant's surviving spouse or to a designated beneficiary under certain retirement options.

Alternative benefit options are available, as outlined in the applicable Plan document.

Plan Expenses

Expenses required to maintain the Plans are absorbed by the respective Plan, unless otherwise paid by the Corporation or the Company.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plans are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plans' interest in the Pension Trust and net assets held in the 401(h) account are stated at fair value, and consists of an allocation of the Pension Trust's net assets that is based upon cumulative employer contributions, net of benefits paid to terminated and retired participants, and allocations of the Pension Trust's investment income and administrative expenses.

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The Plans follow the provisions of Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, “Fair Value Measurement.” Under ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). The Director of Trust Investments determines the Plans’ valuation policies utilizing information provided by the investment managers and the Trustee.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are as described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plans have the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Plans. Unobservable inputs are inputs that reflect the Plans’ own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Changes in economic conditions or valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. Plan management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no significant transfers in or out of levels 1, 2 or 3 for the years ended December 31, 2017 and 2016. See Notes 6 and 7 for the disclosures required by ASC 820 with regard to Plan investments.

A fair value measurement is for a particular asset or liability. The unit of account determines what is being measured by reference to the level at which the asset or liability is aggregated (or disaggregated) for purposes of applying other accounting pronouncements. Accordingly, because the Plans do not hold shares of the Pension Trust, the disclosures required by ASC 820 are required for the individual assets and liabilities under the Pension Trust and are not required for the Plans’ total interest in the Pension Trust. Similarly, since the Pension Trust does not hold shares of the Schlumberger Group Trust (the “Group Trust”), the disclosures required by ASC 820 are required for the individual assets and liabilities under the Group Trust and are not required for the Pension Trust’s total interest in the Group Trust.

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Likewise, since the Group Trust does not own shares of the different investment pools which are disclosed in Note 7, the disclosures required by ASC 820 are required for the individual assets and liabilities under each investment pool and are not required for the Group Trust's total interest in each of the investment pools.

In the same context, the disclosures required by ASC 820 are required for the individual assets and liabilities underlying the net assets held in the 401(h) account that are measured at fair value and are not required for the net assets held in the 401(h) account itself or the amounts related to the obligation of 401(h) account. Since all of the net assets held in the 401(h) account consist of the interest in the Pension Trust, the disclosures required by ASC 820 for the individual assets and liabilities under the Pension Trust are adequate (see Note 6).

In determining the fair value of assets and liabilities underlying the Pension Trust, Group Trust and the investment pools owned by the Group Trust, the Pension Trust and Group Trust use various inputs and valuation methodologies which are described in Notes 6 and 7. There have been no significant changes in the inputs or valuation methodologies used at December 31, 2017 and 2016.

Investment income relating to the Pension Trust is allocated to the respective Plan based upon the average monthly balance invested by each Plan.

Benefit Payments

Benefits are recorded when paid.

Administrative Expenses

The Plans' expenses are paid either by the Plans or the Corporation or the Company, as provided by the applicable Plan document. Expenses that are paid directly by the Corporation or the Company are excluded from these financial statements. Expenses incurred in connection with the general administration of the Plans that are paid by the respective Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. Certain administrative expenses relating to the Pension Trust are allocated to the Plans based upon the average monthly balance invested by each Plan. Other administrative expenses are allocated to the Plans based on the specific services provided to each Plan.

Relevant Accounting Developments

In February 2017, the FASB issued Accounting Standards Update ("ASU") No. 2017-06. ASU 2017-06 requires an employee benefit plan within the scope of Topics 960, 962, or 965 to present its interest in a master trust and the change in its interest in the master trust as single line items in the statement of net assets available for benefits and the statement of changes in net assets available for benefits, respectively. In addition, the amendments update and align the disclosure requirements for an interest in a master trust across Topics 960, 962, or 965. The amendments are effective for fiscal years beginning after December 15, 2018. Early adoption is permitted. Plan management is currently evaluating the impact of the adoption of ASU No. 2017-06 on the Plans' financial statements.

In September 2018, the FASB issued ASU No. 2018-13, Fair Value Measurement (Topic 820): Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement. ASU 2018-13 amends the disclosure requirements for recurring and nonrecurring fair value measurements by removing, modifying and adding certain disclosures. ASU 2018-13 removes the following disclosures: the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy; the policy for timing of transfers; the valuation process for Level 3 fair value measurements; and changes in the unrealized gains and losses for the period included in earnings for recurring Level 3 fair value measurements held

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at the end of the reporting period. The ASU modifies the following disclosure requirements: transfers in and out of Level 3 and purchases and issues of Level 3 assets and liabilities; for investments in certain entities that calculate net asset value, the timing of liquidation of an investee's assets and the date when restrictions from redemption might lapse if timing has been communicated or announced publicly; and clarifies that the measurement uncertainty disclosure is to communicate information about the uncertainty in measurement as of the reporting date. The additional disclosures required under ASU 2018-13 are applicable only for public entities. The ASU is effective for fiscal years beginning after December 15, 2019, with early adoption permitted. Certain amendments of the ASU may be applied prospectively while others should be applied retrospectively to all periods presented upon the effective date. It is permissible to early adopt any removed or modified disclosures and delay adoption of the additional disclosures, if applicable, until the effective date. Plan management is currently evaluating the impact that the ASU will have on the plan financial statements.

3. Risks and Uncertainties

Due to various risks (i.e., interest rate, market and credit risk) associated with certain investments of the Pension Trust and Group Trust, and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investments of the Pension Trust and Group Trust will occur in the near term, and this could materially affect the value of the Plans' interest in the Pension Trust and the corresponding investment income reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, respectively.

The Pension Trust and Group Trust invest in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

4. Plan Termination

The Board of Directors of the Company reserves the right to terminate either Plan entirely or partially at any time. In the event of the termination of either Plan, the rights of all affected employees to benefits accrued to the date of such termination to the extent then funded shall become fully vested and nonforfeitable, and the net assets of that Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in accordance with the following priorities:

- a) Benefits that a participant has been receiving for at least three years before the date of termination (or would have been receiving if he or she had retired three years before the date of termination) based on the provisions of that Plan (as in effect during the five-year period ending on such date) under which such benefit would be the least.
- b) Benefits to each participant representing the present value of benefits guaranteed under Title IV of ERISA.
- c) Benefits to each participant representing the present value of his or her nonforfeitable benefits.
- d) Benefits to each participant representing the present value of his or her accrued benefit.

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After satisfaction of all liabilities of that Plan for benefits or otherwise, any residual assets remaining in the Pension Trust shall, unless otherwise required by ERISA, revert to the Corporation or the Company.

Generally, the Pension Benefit Guaranty Corporation (the “PBGC”) guarantees the payment of most vested normal retirement benefits, early retirement benefits, and certain disability and survivor benefits and survivor pensions, subject to certain limitations. Should either Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants’ benefits. Whether a particular participant’s accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all. Participants should consult the applicable Plan document for more complete information related to guarantees of benefits.

The PBGC guarantees vested benefits at the level in effect on the date of either Plan termination. However, if benefits have been increased within the 5 years before either Plan termination, the whole amount of that Plan’s vested benefits or the benefit increase may not be guaranteed. In addition, there is a ceiling on the amount of monthly benefits that PBGC guarantees, which is adjusted periodically.

Whether all participants receive their benefits should either Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan’s net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Corporation or the Company and the level of benefits guaranteed by the PBGC.

In the event of a Plan’s withdrawal from the Pension Trust, the Trustee shall set apart that portion or equitable share of the Pension Trust allocated to that Plan pursuant to a valuation and allocation of the Pension Trust by the Trustee, subject to approval by the Finance Committee.

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic benefit payments, including lump-sum distributions, which are attributable under the applicable Plan provisions to the service employees have rendered to the benefit information date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plans are accumulated based on employees’ compensation during each year of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from the applicable Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits, which is determined by an independent actuary, is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, withdrawal or retirement) between the benefit information date and the expected date of payment.

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The calculation of the actuarial present value of accumulated plan benefits as of December 31, 2016 has been based on the following significant actuarial assumptions:

- a) Expected rate of return on investments (including a reduction of 0.5% to reflect anticipated administrative expenses associated with providing benefits):
 - Technology Plan: 7.25%
 - U.S. Abroad Plan: 7.50%
- b) Mortality: Total Collar RP-2014 table (adjusted back to 2006 using scale MP-2014) (2016: Total Collar RP-2014 table adjusted back to 2006 using Intermediate Tier assumptions of the SSA's 2014 Trustees Report)
- c) Retirement rates:

Technology Plan*				U.S. Abroad Plan	
Age	Rate	Age	Rate	Age	Rate
55-58	7%	62	25%	50-54	0%
59	9%	63	20%	55-59	25%
60	12%	64	20%	60-64	40%
61	12%	65	100%	65	100%

*For former Smith and Greybull Plan participants currently in the Technology Plan, 100% retirement is assumed at 62.

- d) Termination rates before retirement:

Technology Plan*				U.S. Abroad Plan			
Age	Rate	Age	Rate	Age	Rate	Age	Rate
20	16.67%	45	4.50%	25	12.60%	45	8.40%
25	16.67%	50	2.17%	30	10.30%	50	11.37%
30	13.00%	55	0.00%	35	8.80%	54	13.20%
35	9.83%	60	0.00%	40	8.25%	55+	0.00%
40	7.00%						

*For former Smith and Greybull Plan participants currently in the Technology Plan, no pre-retirement termination is assumed.

- e) Retirement from terminated vested status:
 - Technology Plan: Age 65
 - U.S. Abroad Plan: Age 60, with appropriate reduction

The actuarial cost method used is the Projected Unit Credit for both funding and the calculation of the actuarial present value of accumulated plan benefits.

The foregoing actuarial assumptions are based on the presumption that a Plan will continue. Were a Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2017 and 2016. Had the valuations been performed as of December 31, there would be no material differences.

The Plans are not considered an "at-risk plan" for the 2017 Plan year.

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In October 2017, the Internal Revenue Service updated the mortality tables to be used for both ERISA funding and lump sum benefits beginning in the 2018 calendar year. In addition, it also updated the static mortality tables for plan years beginning during 2017 with respect to valuation dates occurring during 2018. These changes could potentially impact lump sum benefits, funding costs and balance sheet obligations, except in situations where the projected lump sum mortality rates were already considered. Plan management is currently evaluating the impact to the Plan.

6. Interest in the Schlumberger Master Pension Trust

The Plans investments are 100% in the Pension Trust. The Pension Trust was established for the investment of assets of the Plans sponsored by Schlumberger Limited and its affiliates (collectively, the "Pension Plans"). Each participating plan has an allocable interest in the Pension Trust. The assets of the Pension Trust are held by the Trustee. At December 31, 2017 and 2016, the Plans' interest in the net assets, net of receivables and accrued expenses of the individual Plans, of the Pension Trust was as follows:

<i>December 31,</i>	2017	2016
Technology Plan	86.56% (\$ 4.021 billion)	86.86% (\$ 3.590 billion)
Technology Plan (401(h) account)	8.05% (\$ 373.970 million)	7.95% (\$ 328.375 million)
U.S. Abroad Plan	5.39% (\$ 250.370 million)	5.19% (\$ 214.581 million)

Investment income and certain administrative expenses relating to the Pension Trust are allocated to the individual Plans based upon average monthly balances invested by each Plan. Other administrative expenses are allocated to each plan based on the specific services provided to them. The Plans' balances reflect transfers to and from the individual Plans as well as the Plans' share of investment income. In addition, any commitments of the Pension Trust are shared by the individual plans based on the participating plan's allocable interest.

The following table presents the net assets of the Pension Trust:

<i>December 31,</i>	2017	2016
<i>(in thousands)</i>		
Assets		
Investments, at fair value:		
Pension Trust interest in the Schlumberger Group Trust	\$ 4,415,802	\$ 3,905,941
Short-term investment funds	25,000	23,214
Real estate	2	100
Limited partnerships	193,519	201,361
Collective trust	16,134	8,542
Total assets	4,650,457	4,139,158
Liabilities		
Due to broker for securities purchased	1,884	1,587
Other liabilities	9	1,377
Total liabilities	1,893	2,964
Net assets	\$ 4,648,564	\$ 4,136,194

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The following table presents investment income of the Pension Trust:

<i>Years Ended December 31,</i>	2017	2016
<i>(in thousands)</i>		
Investment income:		
Pension Trust interest in the Schlumberger Group Trust income	\$ 706,827	\$ 351,122
Net appreciation in fair value of investments:		
Real estate	2,503	7,593
Limited partnerships	25,992	12,829
Guaranteed investment contract	-	246
Net appreciation in fair value of investments	28,495	20,668
Interest and other income	1,872	6,367
Total investment income	\$ 737,194	\$ 378,157

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Pension Trust's net assets at fair value as of December 31, 2017 and 2016. The following tables do not include the Pension Trust's interest in the Group Trust because that information is presented in a separate table (see Note 7):

Net Assets at Fair Value as of December 31, 2017	Level 1	Total
<i>(in thousands)</i>		
Short-term investment funds	\$ 25,000	\$ 25,000
Total investment assets in the fair value hierarchy	25,000	25,000
Other investments, measured at net asset value (a):		
Real estate		2
Limited partnerships		193,519
Collective trust		16,134
Total other investments, measured at net asset value		209,655
Total investments, at fair value		234,655
Total assets		234,655
Liabilities		
Due to broker for securities purchased		1,884
Other liabilities		9
Total liabilities		1,893
Total net assets, excluding Pension Trust interest in Group Trust	\$	232,762

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Net Assets at Fair Value as of December 31, 2016	Level 1	Total
<i>(in thousands)</i>		
Short-term investment funds	\$ 23,214	\$ 23,214
Total investment assets in the fair value hierarchy	23,214	23,214
Other investments, measured at net asset value (a):		
Real estate		100
Limited partnerships		201,361
Collective trust		8,542
Total other investments, measured at net asset value		210,003
Total investments, at fair value		233,217
Total assets		233,217
Liabilities		
Due to broker for securities purchased		1,587
Other liabilities		1,377
Total liabilities		2,964
Total net assets, excluding Pension Trust interest in Group Trust	\$	230,253

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits of the Master Pension Trust.

Valuation of Investments and Financial Liabilities

The Pension Trust interest in the Group Trust is stated at fair value, and consists of an allocation of the Group Trust's net assets that is based on amounts contributed by the Pension Trust and a certain other trust and plan of Schlumberger Limited and its affiliates, net of distributions, that are invested by the Group Trust, and a respective allocation of investment income and administrative expenses.

Short-term investment funds are stated using a constant price (or amortized cost) of \$1 per unit of participation, which approximates fair value.

Investments in real estate are made principally through pooled separate accounts and real estate investment trusts ("REIT"), which are stated at fair value represented by the net asset value of the pooled separate account or REIT at year-end, as determined by the investment manager based on the fair value of the underlying real estate investments. The fair value of the underlying real estate investments are valued by independent appraisers on an annual basis. However, because of the inherent uncertainty of the valuation, the valuation presented does not necessarily represent the amount that might ultimately be realized from the investment held. The investments in real estate were purchased for the sole benefit of the Pension Plans. Net asset value is used as a practical expedient for measuring fair value.

Investments in limited partnerships are stated at fair value represented by the net asset value of the partnership interests owned by the Pension Trust at year-end, as determined by the respective general partners of the limited partnerships based on the fair value of the underlying investments of the limited partnerships. In establishing the fair value of partnership investments, general partners take into consideration information from the financial statements of the companies in which they invest, as well

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as the currency in which the investment is denominated. Because of the inherent uncertainty of the valuation, the valuation presented does not necessarily represent the amount that might ultimately be realized from the investment held. The investments in limited partnerships were purchased for the sole benefit of the Pension Plans.

The investment in the collective trust is stated at the net asset value of the units of participation owned at year end as determined by the trustee of the collective trust based on the fair value of the underlying investments of the collective trust. The net asset value is used as a practical expedient for measuring fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Pension Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth a summary of investments held by the Pension Trust reported at net asset value as of December 31, 2017 and 2016:

	Fair Value		Unfunded Commitments at December 31, 2017	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
	2017	2016			
	<i>(in thousands)</i>				
Real estate ⁽¹⁾	\$ 2	\$ 100	\$ -	Quarterly	45 days
Limited partnerships ⁽²⁾	193,519	201,361	54,835	N/A	N/A
Collective trust	16,134	8,542	-	Daily	None
Total	\$ 209,655	\$ 210,003	\$ 54,835		

⁽¹⁾ Real estate primarily includes investments in pooled separate accounts and real estate investment trusts, concentrated in U.S. commercial real estate. Redemptions are subject to management's and/or board of director's approval.

⁽²⁾ Limited partnerships include investments in several fund of funds limited partnerships that invest primarily in U.S. and foreign companies. These investments can never be redeemed with the funds. Instead, the nature of the investments is that distributions are received through the liquidation of the underlying assets of the funds. If these investments were held, it is estimated that the underlying assets of the funds would be liquidated over 10-15 years.

Commitments

The Pension Trust invests in certain real estate and limited partnerships investments whereby the Pension Trust commits to providing certain funds primarily on an "as needed" basis. During the year ended December 31, 2017, the Pension Trust decreased commitments by approximately \$16 million and decreased contributed capital by approximately \$700 thousand. At December 31, 2017, the Pension Trust was committed to funding approximately \$55 million for such investments over a period not exceeding six years.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized and unrealized gains or losses on investments bought, sold, as well as held during the year.

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Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

7. Interest in the Schlumberger Group Trust

A portion of the Pension Trust's investments are in the Group Trust. The Group Trust serves as the investing medium for the Pension Trust and a certain other trust and plan of Schlumberger Limited and its affiliates. Each participating trust and plan has an allocable interest in the Group Trust. The assets of the Group Trust are held by the Trustee. At December 31, 2017 and 2016, the Pension Trust's interest in the net assets of the Group Trust was approximately 44.48% (\$4.416 billion) and 44.37% (\$3.906 billion), respectively. Investment income and certain administrative expenses relating to the Group Trust are allocated to the individual trusts and the Plans based upon average monthly balances invested by each trust and plan in the underlying pooled investments of the Group Trust. Other administrative expenses are allocated to each trust and plan based on the specific services provided to them.

At December 31, 2017 and 2016, the Pension Trust's interest in the Group Trust investments was approximately as follows:

	2017	2016
U.S. Equity Index	31.60%	33.01%
Fixed Income - Short Term	11.05%	8.96%
Treasury Inflation Protected Securities ("TIPS")	79.11%	77.11%
Liability-Driven Investing ("LDI")	95.70%	95.91%
Portable Alpha Equity	99.49%	99.39%
Large Cap Equity	21.83%	31.47%
Mid Cap Equity	29.48%	28.91%
Small Cap Equity	63.39%	67.69%
Low Volatility Equity	65.45%	61.79%
Emerging Markets	29.90%	35.07%
International Developed Markets	39.44%	42.19%
Real Estate	68.29%	69.94%
US Separate Trading of Registered Interest and Principal of Securities ("STRIPS")	100.00%	0.00%

Selected Schlumberger Pension Plans

Notes to Financial Statements

The following table presents the investment assets and liabilities of the Group Trust as of December 31, 2017 and 2016, based on long-term strategic asset allocation:

<i>December 31,</i>	<i>2017</i>	<i>2016</i>
<i>(in thousands)</i>		
Investments, at fair value:		
U.S. Equity Index Pool (including \$99,190 and \$81,744 of securities on loan at 2017 and 2016, respectively)	\$ 1,518,253	\$ 1,333,906
Other Equity Indexed Pool (including \$41,794 and \$40,050 of securities on loan at 2017 and 2016, respectively)	448,541	372,746
Non-U.S. Equity Pool (including \$0 and \$620 of securities on loan at 2017 and 2016, respectively)	-	-
Fixed Income - Short Term Pool (including \$74,269 and \$68,518 of securities on loan at 2017 and 2016, respectively)	220,279	255,655
Fixed Income - Long Term Pool (including \$258,610 and \$285,523 of securities on loan at 2017 and 2016, respectively)	1,172,528	1,109,543
LDI Pool (including \$206,323 and \$154,444 of securities on loan at 2017 and 2016, respectively)	1,317,410	1,133,850
Portable Alpha Equity Pool (including \$77,131 and \$34,359 of securities on loan at 2017 and 2016, respectively)	339,130	262,458
TIPS Pool	231,031	247,561
Large Cap Equity Pool (including \$13,935 and \$17,099 of securities on loan at 2017 and 2016, respectively)	153,286	139,760
Mid Cap Equity Pool (including \$54,718 and \$65,048 of securities on loan at 2017 and 2016, respectively)	287,013	291,145
Small Cap Equity Pool (including \$73,783 and \$58,182 of securities on loan at 2017 and 2016, respectively)	530,187	505,730
Low Volatility Equity Pool (including \$53,073 and \$89,473 of securities on loan at 2017 and 2016, respectively)	796,939	789,485
Bank Loans Pool	102,095	94,911
Real Estate Pool	229,320	215,035
High Yield Pool (including \$20,390 and \$20,195 of securities on loan at 2017 and 2016, respectively)	102,211	95,188
Emerging Markets Pool (including \$63,094 and \$54,635 of securities on loan at 2017)	564,668	430,485
International Developed Markets Pool (including \$106,909 and \$71,974 of securities on loan at 2017)	1,792,802	1,526,339
US STRIPS Pool (including \$43,548 of securities on loan at 2017)	122,572	-
Short-term securities (security lending)	1,186,764	1,041,864
	11,115,029	9,845,661
Liabilities		
Obligations under security lending agreement	1,186,764	1,041,864
	\$ 9,928,265	\$ 8,803,797

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Notes to Financial Statements

The following table presents the net assets of the Group Trust as of December 31, 2017 and 2016:

<i>December 31,</i>	<i>2017</i>	<i>2016</i>
<i>(in thousands)</i>		
Assets		
Investments, at fair value:		
Cash and cash equivalents	\$ 481,370	\$ 401,313
Common stocks and other equities	4,665,486	4,179,609
Mutual funds and other registered investment companies	702,998	642,407
Corporate bonds and other fixed income obligations	1,607,011	1,381,809
Government and other related bonds	1,404,296	1,135,181
Government mortgage-backed securities and other collateralized obligations	627,005	602,834
Collective and other trusts	564,589	521,070
Bank loans	99,955	82,926
Derivatives	11,751	13,639
Short-term securities under security lending agreement	1,186,764	1,041,864
Total investments, at fair value	11,351,225	10,002,652
Due from brokers for securities sold	108,175	61,279
Accrued income and other assets	42,531	40,166
Total Assets	11,501,931	10,104,097
Liabilities		
Derivatives	7,162	7,550
Obligations under security lending agreement	1,186,764	1,041,864
Due to broker for securities purchased	371,358	243,005
Other liabilities	8,382	7,881
Total liabilities	1,573,666	1,300,300
Net assets	9,928,265	8,803,797

The following table presents the investment income of the Group Trust:

<i>Years ended December 31,</i>	<i>2017</i>	<i>2016</i>
<i>(in thousands)</i>		
Investment income:		
Net appreciation in fair value of investments	\$ 1,268,967	\$ 487,394
Dividends and interest	252,739	249,040
Total investment income	\$ 1,521,706	\$ 736,434

Selected Schlumberger Pension Plans

Notes to Financial Statements

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Group Trust's assets and liabilities underlying each investment pool at fair value as of December 31, 2017 and 2016:

Fair Value as of December 31, 2017	Level 1	Level 2	Level 3	Total
<i>(in thousands)</i>				
Investments, at fair value:				
Cash and cash equivalents	\$ 279,179	\$ 202,191	\$ -	\$ 481,370
Common stocks and other equities	4,665,412	-	74	4,665,486
Mutual funds and other registered investment companies	702,998	-	-	702,998
Corporate bonds and other fixed income obligations	-	1,607,011	-	1,607,011
Government and other related bonds	-	1,404,296	-	1,404,296
Government mortgage-backed securities and other collateralized obligations	-	627,005	-	627,005
Collective and other trusts	-	-	-	-
Bank loans	-	99,955	-	99,955
Derivatives	176	11,575	-	11,751
Short-term securities under security lending agreement	-	1,186,764	-	1,186,764
Total investment assets in the fair value hierarchy	\$ 5,647,765	\$ 5,138,797	\$ 74	\$ 10,786,636
Collective and other trusts, measured at net asset value (a)				564,589
Total investments, at fair value				11,351,225
Due from brokers for securities sold				108,175
Accrued income and other assets				42,531
Total Assets				\$ 11,501,931
Liabilities				
Derivatives	\$ 988	\$ 6,174	\$ -	\$ 7,162
Obligations under security lending agreement	-	1,186,764	-	1,186,764
Total liabilities, at fair value	\$ 988	\$ 1,192,938	\$ -	\$ 1,193,926
Due to brokers for securities purchased				371,358
Other liabilities				8,382
Total Liabilities				\$ 1,573,666

Selected Schlumberger Pension Plans

Notes to Financial Statements

Fair Value as of December 31, 2016 (in thousands)	Level 1	Level 2	Level 3	Total
Investments, at fair value:				
Cash and cash equivalents	\$ 266,567	\$ 134,746	\$ -	\$ 401,313
Common stocks and other equities	4,166,024	13,584	1	4,179,609
Mutual funds and other registered investment companies	642,407	-	-	642,407
Corporate bonds and other fixed income obligations	-	1,381,809	-	1,381,809
Government and other related bonds	-	1,135,181	-	1,135,181
Government mortgage-backed securities and other collateralized obligations	-	602,834	-	602,834
Bank loans	-	82,926	-	82,926
Derivatives	107	13,532	-	13,639
Short-term securities under security lending agreement	-	1,041,864	-	1,041,864
Total investment assets in the fair value hierarchy	\$ 5,075,105	\$ 4,406,476	\$ 1	9,481,582
Collective and other trusts, measured at net asset value(a)				521,070
Total investments, at fair value				10,002,652
Due from broker for securities sold				61,279
Accrued income and other assets				40,166
Total assets				\$ 10,104,097
Liabilities				
Derivatives	\$ 1,526	\$ 6,024	\$ -	7,550
Obligations under security lending agreement	-	1,041,864	-	1,041,864
Total liabilities, at fair value	\$ -	\$ 1,047,888	\$ -	1,049,414
Due to broker for securities purchased				243,005
Other liabilities				7,881
Total liabilities				\$ 1,300,300

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to and permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits of the Group Trust.

Selected Schlumberger Pension Plans

Notes to Financial Statements

The following tables set forth a summary of changes in the fair value of the Group Trust's Level 3 assets for the years ended December 31, 2017 and 2016:

	Common stocks and other equities	Government and other related bonds	Total
<i>(in thousands)</i>			
Balance, December 31, 2016	\$ 1	\$ -	\$ 1
Total gains included in changes in net assets:			
Realized gains	-	-	-
Unrealized gains	3	-	3
Purchases, sales and settlements:			
Purchases	70	-	70
Sales	-	-	-
Settlements	-	-	-
Balance, December 31, 2017	74	-	74
Unrealized losses relating to assets still held at year-end	\$ -	\$ -	\$ -

	Common stocks and other equities	Government and other related bonds	Total
<i>(in thousands)</i>			
Balance, December 31, 2015	\$ 1	\$ 21	\$ 22
Total gains (losses) included in changes in net assets:			
Realized gains	-	1	1
Unrealized losses	-	(1)	(1)
Purchases, sales, and settlements:			
Purchases	-	-	-
Sales	-	-	-
Settlements	-	(21)	(21)
Balance, December 31, 2016	\$ 1	\$ -	\$ 1
Unrealized losses relating to assets still held at year-end	\$ -	\$ -	\$ -

For the years ended December 31, 2017 and 2016, realized gains and unrealized gains (losses) from Level 3 assets and liabilities are reported in net appreciation (depreciation) in fair value of investments in the statements of changes in net assets of the Group Trust.

Selected Schlumberger Pension Plans

Notes to Financial Statements

The following table represents the Group Trust's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2017 and 2016, and the significant unobservable inputs and the ranges of values for those inputs:

Instrument	Fair Value (in thousands) at December 31, 2017	Fair Value (in thousands) at December 31, 2016	Principal Valuation Technique	Unobservable Inputs	Range (Weighted Average)
Common stocks and other equities	\$ 74	\$ 1	Market Approach	Price adjustments based on comparable securities and other market assumptions	0.0001%
Total	\$ 74	\$ 1			

In estimating fair value of the investments in Level 3, the Group Trust may use third-party pricing sources. In substantiating the reasonableness of the pricing data provided by third parties, Plan management evaluates a variety of factors including review of methods and assumptions used by external sources, recently executed transactions, price movements of comparable securities, existing contracts, economic conditions, industry and market developments, and overall credit ratings.

The following table sets forth a summary of the investments held by the Group Trust reported at net asset value as a practical expedient as of December 31, 2017 and 2016:

	Fair Value		Unfunded Commitments at December 31, 2017	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
	2017	2016			
<i>(in thousands)</i>					
Collective and other trusts:					
Pyramis Small Co. Commingled Pool Fund	\$ 261,943	\$ 250,275	\$ -	Biweekly	15 days
Prudential Retirement Real Estate Fund II	229,320	215,000	-	Daily	None
NT Collective EAFE Index Fund - Non Lending	19,160	15,683	-	Daily	None
NT Collective Russell 1000 Index Fund - Non Lending	11,743	10,611	-	Daily	None
NT Collective MSCI Emerging Markets Fund-Non Lending	11,719	8,751	-	Daily	None
NT Collective S&P 500 Index Fund - Non Lending	11,467	8,273	-	Daily	None
PIMCO Short-Term Floating NAV Portfolio II	7,616	1,507	-	Daily	None
NT Collective S&P400 Index Fund - Non Lending	5,958	5,937	-	Daily	None
NT Collective Russell 2000 Index Fund - Non Lending	5,667	5,033	-	Daily	None
	\$ 564,593	\$ 521,070	\$ -		

Valuation of Investments and Financial Liabilities

Cash and cash equivalents are stated at fair value. Foreign currency included in cash is translated using closing spot rates of exchange. Cash equivalents include repurchase agreements, U.S. Treasury bills and other highly liquid investments that are within three months of maturity when acquired, and short-term investment funds. Repurchase agreements are valued at amortized cost, which approximates fair value. U.S. government securities and government agency obligations included in cash equivalents are stated at fair value based on a bid evaluation. Short-term investment funds are stated using a constant price (or amortized cost) of \$1 per unit of participation, which approximates fair value. Other cash equivalents are valued on the basis of a bid evaluation or at amortized cost, which approximates fair value.

Selected Schlumberger Pension Plans

Notes to Financial Statements

Equity securities include U.S. and international equity securities. U.S. equities include companies that are well diversified by industry sector and equity style (i.e., growth and value strategies). Active and passive management strategies are employed. Investments are primarily in large capitalization stocks and, to a lesser extent, mid-and small-cap stocks. International equities are invested in companies that are traded on exchanges outside the U.S. and are well diversified by industry sector, country and equity style. Active and passive strategies are employed. The vast majority of the investments are made in companies in developed markets with a small percentage in emerging markets.

Common stocks and most of other equities are stated at fair value as determined by closing quoted market prices in active markets in which the securities are traded. Certain other equity investments are valued at fair value based on bid or mid prices (i.e., the average of the bid and ask prices).

Mutual funds and other registered investment companies are stated at fair value. Mutual funds are valued at quoted market prices (available to institutions and retail clients) which represent the net asset value of shares owned by the Group Trust at year-end. Certain other registered investment companies are valued based on the net asset value of the units owned by the Group Trust at year-end as determined by the investment manager of the other registered investment companies based on the fair value of the underlying investments of the other registered investment companies. Exchange traded funds, also considered to be other registered investment companies, are valued at quoted market prices, which may not represent the net asset value of the units owned by the Group Trust at year-end. Other registered investment companies include an open-end interval management investment fund that offers its shareholders the opportunity to purchase and redeem shares on a periodic basis. The mutual funds and other registered investment companies held by the Group Trust are deemed to be actively traded.

Collective and other trusts are stated at the net asset value of the units of participation owned by the Group Trust at year end as determined by the trustees of the collective and other trusts based on the fair value of the underlying investments of the collective and other trusts. The net asset value is used as a practical expedient for measuring fair value.

Corporate bonds and other fixed income obligations consist primarily of investment grade bonds from diversified industries. Corporate bonds and other fixed income obligations are stated at fair value. Certain corporate bonds and other fixed income obligations are valued based on a bid evaluation while others are valued based on mid and bid prices (i.e., a bid price represents a price a dealer is ready to pay for a security). Oftentimes, bid evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government and other related bonds are comprised primarily of inflation protected U.S. treasuries, and to a lesser extent, other government-related securities (e.g., government agency obligations, and municipal and provincial bonds). Government and other related bonds are stated at fair value. Government and other related bonds, other than for those which have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

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Notes to Financial Statements

Government mortgage-backed securities and other collateralized obligations are debt obligations that represent claims to the cash flows from pools of credit cards, auto loans and mortgage loans which are purchased from banks, mortgage companies, and other originators and then assembled into pools by governmental, quasi-governmental and private entities. Government mortgage-backed securities and other collateralized obligations are stated at fair value. Government mortgage-backed securities and other collateralized obligations are valued based on a bid evaluation. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Bank loans consist of term bank loans and revolving bank loans which are traded in the secondary market. Bank loans are stated at fair value. Bank loans are based on bid evaluations. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Asset derivatives include options, rights, warrants, swaps, swaptions and pending foreign exchange purchases. Derivatives are stated at fair value. Exchange traded options and rights are valued based on a settlement price which is the price set by the exchange at the end of each day's trading. Pending foreign exchange purchases are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued based on a bid price or a mid evaluation (i.e., the average of the estimated prices at which a dealer would pay for and sell a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Short-term securities under security lending agreement represent short-term investments purchased with proceeds from cash collateral received from borrowers of the Group Trust's securities. Short-term securities under the security lending agreement are valued at cost, which approximates fair value.

Other short-term securities are valued based on a bid evaluation or at amortized cost, which approximates fair value.

Liability derivatives (which include options, swaps, and pending foreign exchange sales) and other liabilities are stated at fair value. Exchange traded options are valued based on a settlement price which is the price set by the exchange at the end of each day's trading. Pending foreign exchange sales are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued on the basis of a mid evaluation. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. Other liabilities are valued at cost, which approximates fair value.

The obligation under security lending agreement represents amounts due to borrowers of the Group Trust's securities for the cash collateral received from them. The amount due approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Group Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The disclosures required by FASB ASC 820 are not required for due from brokers for securities sold, due to brokers for securities purchased, accrued income, other assets and other liabilities.

Selected Schlumberger Pension Plans

Notes to Financial Statements

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized gains or losses on investments sold and unrealized gains or losses on investments held. Realized gains or losses on securities transactions are recorded as the difference between proceeds received and cost, with cost determined on the moving average basis. Unrealized gains or losses on investments represent the change in the difference between the cost and fair value of investments at the end of the year and at the beginning of the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

Derivative Financial Instruments

The Group Trust enters into various derivative financial instruments in carrying out its investment strategy, principally to: (1) hedge a portion of the Group Trust's portfolio to limit or minimize exposure to certain risks such as foreign exchange risk, interest rate risk, credit risk, and equity risk, (2) gain an exposure to a market more rapidly or less expensively than could be accomplished through the use of the cash markets, and (3) increase investment returns by reducing the cost of structuring the portfolio or by capturing value disparities between financial instruments.

Forward foreign exchange contracts are used to protect the Group Trust against the exchange risk associated with the Group Trust's investment in common stock and fixed income obligations denominated in foreign currency because the Group Trust is able to secure an exchange rate in the present for settlement at a future date. The terms of these contracts generally do not exceed one year. Risks in forward foreign exchange contracts arise from the possible inability of counterparties to meet the contract's terms and from movements in currency values.

The Group Trust reflects the fair value of all forward contracts as an asset (forward contracts to purchase foreign currency) or liability (forward contracts to sell foreign currency) in the Group Trust's statements of net assets. The change in value of these forward exchange contracts is included as unrealized gains or losses in the changes in Group Trust net assets. When the forward exchange contract is closed, the Group Trust transfers the unrealized appreciation or depreciation to a realized gain or loss equal to the change in the value of the forward exchange contract when it was opened and the value at the time it was closed or offset. Unrealized and realized gains and losses are included in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

Interest rate contracts such as fixed income futures, interest rate swaps, and option premiums are used to manage the interest rate risk.

The Group Trust enters into fixed-income futures contracts in the normal course of its investment activities to reduce the interest rate risk associated with its fixed-income investments, to replicate government bond positions, and as a duration management tool to enhance portfolio returns.

Upon entering into a fixed-income futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin" which is settled daily and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins which have not been received or paid at the end of the year. Fixed-income futures contracts are not included in the Group Trust's statements of net assets as cash settlements are made daily.

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Notes to Financial Statements

The risk of counterparty non-performance associated with the use of fixed-income futures is considered to be modest as performance is assured by the futures exchanges, which provide multiple layers of protection, such as the collection of variation margin on a daily basis and the use of standardized contracts to facilitate liquidity.

Interest rate swaps are used to adjust interest rate and yield curve exposures and as a substitute for physical securities. Swap agreements involve the exchange by the Group Trust with a counterparty of the respective commitments to pay or receive interest with respect to a notional amount of principal. Market risk of loss is limited to changes in the fair value from December 31 of each year presented through the applicable expiration date. Long swap positions increase exposure to long-term interest rates while short positions decrease exposure. The Group Trust is subject to the risk of the counterparty to an interest rate swap agreement being unable or unwilling to make timely interest payments, or to otherwise honor its obligations.

The Group Trust reflects the fair value of all interest rate swaps as an asset or liability in the Group Trust's statements of net assets. Gains or losses on interest rate swaps are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust may buy or write put and call options through listed exchanges and in the over-the-counter ("OTC") market. When the Group Trust buys or writes an option, an amount equal to the premium paid or received by the Group Trust is recorded as an asset or liability and is subsequently adjusted to the current market value of the option purchased or written. The premiums paid or received from buying or writing options are recorded as realized gains or losses upon the expiration of the options. The difference between the premium and the amount paid or received on effecting a closing purchase or sale transaction also is treated as a realized gain or loss. If an option is exercised, the premium paid or received is recorded as a realized gain or loss if sold or an adjustment to cost if acquired. The Group Trust, as a writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and as a result bears the market risk of an unfavorable change in the price of the security underlying the written option. Options to purchase and sell fixed income securities and swaptions are used to manage interest rate and volatility exposure, while credit spreads are used to manage credit risk. Options will become worthless at expiration if the underlying instrument does not reach the strike price of the option.

The Group Trust may use derivatives including stock rights and warrants as a substitute for investment in equity and fixed-income securities or to reduce the effect of fluctuating foreign currencies on foreign currency denominated investments.

Rights are the right, but not the obligation, to purchase newly issued equity shares, often in proportion to the number of shares currently owned, in a specified company, at a pre-established price on or within a pre-determined date. Rights are privately transacted in OTC markets. Rights are subject to general market risk and liquidity risk.

A warrant provides the holder the right, but not the obligation, to purchase securities from the issuing entity at a specific price and within a certain time period. Warrants are privately transacted in OTC markets. The Group Trust may purchase or receive warrants from its investment in the debt or equity of a company. The warrants provide the Group Trust with exposure and potential gains upon equity appreciation of the company's share price.

The value of a warrant has two components: time value and intrinsic value. A warrant has a limited life and expires on a certain date. As the expiration date of a warrant approaches, the time value of a warrant will decline. In addition, if the stock underlying the warrant declines in price, the intrinsic value of an "in the money" warrant will decline. Further, if the price of the stock underlying the warrant does not exceed the strike price of the warrant on the expiration date, the warrant will expire worthless. As a result, there is the potential for the Group Trust to lose its entire investment in a warrant.

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Credit default swaps ("CDS") are used to manage credit exposure without buying or selling securities outright. Written CDS increase credit exposure ("selling protection"), obligating the portfolio to buy bonds from counterparties in the event of a default. Purchased CDS decrease exposure ("buying protection"), providing the right to "put" bonds to the counterparty in the event of a default. CDS agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation or index. As a seller of protection on credit default swap agreements, the Group Trust will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. Typical credit events include bankruptcy, dissolution or insolvency of the referenced entity, failure to pay and restructuring of the obligations of the referenced entity. As the seller, the Group Trust would effectively add leverage to its portfolio because, in addition to its total net assets, the Group Trust would be subject to investment exposure on the notional amount of the swap.

If the Group Trust is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Group Trust is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

The Group Trust may use credit default swaps on corporate issues, sovereign issues of an emerging country or U.S. municipal issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where the Group Trust owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. The Group Trust also may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds, which is less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality. At December 31, 2017 and 2016, the Group Trust did not hold credit default swaps where the Group Trust was a seller of protection.

The maximum potential amount of future payments (undiscounted) that the Group Trust as a seller of protection could be required to make under a credit default swap agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Group Trust for the same referenced entity or entities. Securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate, sovereign, U.S. municipal or U.S. Treasury obligation issues as of period end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

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The Group Trust reflects the fair value of all CDS as an asset or liability in the Group Trust's statements of net assets. Gains or losses on CDS are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust enters into equity futures contracts to manage the risk that the fair value or future cash flows of an equity financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument, or its issuer, or factors affecting all similar financial instruments traded in the market.

The objective of the S&P 500 Index futures contracts is to lock in the return of the S&P 500 Index and then use fixed income assets to add excess return over the benchmark. The risks involved with owning S&P 500 Index futures contracts are related to the volatility of the S&P 500 Index and that the performance of the Index and the futures may differ slightly. Changes in the contract values are settled daily and gains and losses are included in net appreciation (depreciation) in the fair value of investments in the Group Trust's statements of changes in net assets. S&P 500 Index futures contracts are not included in the Group Trust's statements of net assets as cash settlements are made daily.

U.S. Treasury Bills, U.S. Treasury Bonds, short-term investments, and cash with a fair value of \$101,243,805 and \$99,961,795 at December 31, 2017 and 2016, respectively, were posted by brokers and held by the Group Trust as collateral for derivative transactions. The notional amount of this collateral at December 31, 2017 and 2016 was \$104,240,300 and \$99,984,300, respectively.

Assets owned and included in the Group Trust's statements of net assets, with a fair value of \$15,078,967 and \$22,518,755 at December 31, 2017 and 2016, respectively, were held by the Group Trust's brokers as collateral for derivative transactions. The notional amount of this collateral at December 31, 2017 and 2016 was \$14,575,000 and \$22,391,000, respectively.

Certain of the Group Trust's derivative documents contain provisions, in addition to standard events of default, which if violated could cause a counterparty to declare a termination event and terminate the relevant agreement(s) with the Group Trust, which would result in a determination of the net amount due to or due from the counterparty and require immediate payment in accordance therewith. The aggregate fair value of all derivative instruments with credit-risk-related contingency features that are in a net liability position on December 31, 2017 and 2016 was \$7,161,882 and \$7,549,573, respectively. If the credit-risk-related contingency features underlying these agreements were triggered on December 31, 2017 and 2016 with respect to one or more counterparties and any of such counterparties declared a termination event, as of the effective date of termination all derivative positions would be valued in accordance with the valuation procedures set forth in the derivatives documentation and the net amount due to or due from the counterparty would be payable by or payable to the Group Trust, respectively.

The Group Trust is subject to various Master Agreements, which govern the terms of certain transactions with select counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of forward and OTC financial derivative transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different Master Agreement, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Group Trust to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single agreement with that counterparty.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under the Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the

Selected Schlumberger Pension Plans

Notes to Financial Statements

relevant master agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from zero to \$250,000 depending on the counterparty and the type of Master Agreement. United States Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA rated paper may be used. The Group Trust's overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Fair value amounts recognized for derivative instruments and fair value amounts recognized for the right to reclaim or return cash collateral arising from derivative instruments recognized at fair value under master netting arrangements are presented on a gross basis in the Group Trust's statements of net assets. At December 31, 2017 and 2016, the Group Trust has the right to reclaim cash collateral under master netting arrangements of \$5,413,637 and \$5,737,997, respectively. At December 31, 2017 and 2016, the Group Trust has the obligation to return cash collateral under master netting arrangements of \$8,384,332 and \$7,879,663, respectively.

At December 31, 2017 and 2016, the notional values of derivative contracts were as follows:

	Long Contracts		Short Contracts	
	2017	2016	2017	2016
<i>(in thousands)</i>				
Interest rate contracts	\$ 147,610	\$ 38,007	\$ (298,762)	\$ (196,240)
Foreign exchange contracts	161,026	101,921	(163,701)	(98,621)
Equity contracts	342	303	(948)	(1,499)
Credit contracts	200	14,900	-	-
	\$ 309,178	\$ 155,131	\$ (463,411)	\$ (296,360)

As of December 31, 2017 and 2016, the fair values of outstanding derivative instruments and the location in the Group Trust's statements of net assets are summarized as follows:

Derivatives not designated as hedging instruments under FASB ASC 815-20	Fair Values of Derivative Instruments - Asset Derivatives		
	Statement of net assets location	2017	2016
<i>(in thousands)</i>			
Interest rate contracts	Other investments: Derivatives	\$ 3,964	\$ 4,450
Foreign exchange contracts	Other investments: Derivatives	811	4,745
Equity contracts	Other investments: Derivatives	6,976	4,444
Total asset derivatives		\$ 11,751	\$ 13,639

Selected Schlumberger Pension Plans

Notes to Financial Statements

Derivatives not designated as hedging instruments under FASB ASC 815-20	Fair Values of Derivative Instruments - Liability Derivatives		
	Statement of net assets location	Fair Value	
		2017	2016
<i>(in thousands)</i>			
Interest rate contracts	Derivatives and other liabilities	\$ (2,714)	\$ 3,343
Foreign exchange contracts	Derivatives and other liabilities	(3,497)	1,444
Equity contracts	Derivatives and other liabilities	(948)	2,537
Credit contracts	Derivatives and other liabilities	(4)	226
Total liability derivatives		\$ (7,163)	\$ 7,550

For the years ended December 31, 2017 and 2016, the effect of derivative instruments on the Group Trust's statements of changes in net assets was as follows:

Derivatives Not Designated as Hedging Instruments under FASB ASC 815-20	Amount of (Loss) or Gain Recognized in Net Appreciation (Depreciation) in Fair Value of Investments		Amount of Net (Expense) Income Recognized in Interest and Dividends	
	2017	2016	2017	2016
	<i>(in thousands)</i>			
Interest rate contracts	\$ 2,693	\$ (5,683)	\$ 124	\$ (202)
Foreign exchange contracts	(7,187)	2,749	-	(259)
Equity contracts	109,613	28,778	22,783	36,672
Credit contracts	(51)	(55)	(33)	(83)
Total	\$ 105,068	\$ 25,789	\$ 22,874	\$ 36,128

As of December 31, 2017 and 2016, the Group Trust holds certain derivative instruments that are eligible for offset in the statements of net assets and are subject to the terms of master netting arrangements between the Group Trust and select counterparties. In the case of default, the master netting arrangement allows the Group Trust to close out and net its total exposure to a counterparty with respect to all the transactions governed under a single agreement with that counterparty. For financial reporting purposes, the Group Trust does not offset derivative assets and derivative liabilities that are subject to master netting agreements in the statements of net assets.

Selected Schlumberger Pension Plans

Notes to Financial Statements

The following tables provide information relating to the potential effect of offsetting of recognized derivative assets and liabilities which are subject to an enforceable master netting arrangement, presented in the Group Trust's statements of net assets:

	(a)	(b)	(c)=(a-b)	(d)		(e)=(c-d)
	Gross Amounts	Gross Amounts Offset in the Statement of Net Assets	Net Amounts Presented in the Statement of Net Assets	Gross Amounts Not Offset in the Statement of Net Assets		Net Amount
				Financial Instruments	Collateral Received	
As of December 31, 2017						
(in thousands)						
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	\$ 8,784	\$ -	\$ 8,784	\$ (1,830)	\$ (4,510)	\$ 2,444
Repurchase agreements	91,700	-	91,700	-	(91,700)	-
Security lending	1,155,887	-	1,155,887	-	(1,155,887)	-
	\$ 1,256,371	\$ -	\$ 1,256,371	\$ (1,830)	\$ (1,252,097)	\$ 2,444
Asset derivatives, not subject to a master netting arrangement or similar arrangement	\$ 2,967	\$ -	\$ 2,967			
Total Assets	\$ 1,259,338	\$ -	\$ 1,259,338			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	\$ 4,870	\$ -	\$ 4,870	\$ (1,830)	\$ (2,073)	\$ 967
Liability derivatives, not subject to a master netting arrangement or similar arrangement	\$ 2,292	\$ -	\$ 2,292			
Total Liabilities	\$ 7,162	\$ -	\$ 7,162			

	(a)	(b)	(c)=(a-b)	(d)		(e)=(c-d)
	Gross Amounts	Gross Amounts Offset in the Statement of Net Assets	Net Amounts Presented in the Statement of Net Assets	Gross Amounts Not Offset in the Statement of Net Assets		Net Amount
				Financial Instruments	Collateral Received	
As of December 31, 2016						
(in thousands)						
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	\$ 8,788	\$ -	\$ 8,788	\$ (3,651)	\$ (4,725)	\$ 412
Repurchase agreements	90,500	-	90,500	-	(90,500)	-
Security lending	1,017,018	-	1,017,018	-	(1,017,018)	-
	\$ 1,116,306	\$ -	\$ 1,116,306	\$ (3,651)	\$ (1,112,243)	\$ 412
Asset derivatives, not subject to a master netting arrangement or similar arrangement	\$ 4,851	\$ -	\$ 4,851			
Total Assets	\$ 1,121,157	\$ -	\$ 1,121,157			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	\$ 4,587	\$ -	\$ 4,587	\$ (3,651)	\$ (476)	\$ 460
Liability derivatives, not subject to a master netting arrangement or similar arrangement	\$ 2,963	\$ -	\$ 2,963			
Total Liabilities	\$ 7,550	\$ -	\$ 7,550			

Selected Schlumberger Pension Plans

Notes to Financial Statements

Security Lending

Pursuant to the investment objectives of the Group Trust, stock loan transactions are permitted with the objective of adding investment income to the Group Trust. The Group Trust may lend securities held to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America through the Group Trust's participation in the Trustee's securities lending program. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 100 percent of the value of the securities loaned. The cash collateral generally is invested in short-term securities which generate income that is allocated between the security lending agent and the Group Trust at predetermined contractual rates. The primary risk in lending securities is that a third-party borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the third-party borrower. The Group Trust seeks to minimize this risk by requiring that the market value of the loaned securities is recomputed each day and that additional collateral is furnished daily, if necessary. The Group Trust records cash collateral received from the third-party borrower as an asset and also records a corresponding liability for the return of the cash collateral. The Group Trust bears the risk of loss with respect to the unfavorable change in fair value of the invested cash collateral. The fair value of the securities loaned in the Group Trust securities lending program amounted to \$1,155,886,906 and \$1,017,018,371 at December 31, 2017 and 2016, respectively, and is included in Investments in the Group Trust. The Group Trust recorded gross earnings from lending securities of \$13,425,854 and \$8,286,804 in 2017 and 2016, respectively, and net income of \$4,113,208 and \$4,867,607 in 2017 and 2016, respectively. Participating brokers received \$8,514,367 and \$2,409,221 for rebates in 2017 and 2016, respectively, and the Trustee received \$798,279 and \$1,009,976 in 2017 and 2016, respectively, for fees relating to security lending activity.

8. Tax Status

The Technology Plan and the U.S. Abroad Plan obtained their latest determination letters on September 27, 2012 and August 2, 2012, respectively, in which the Internal Revenue Service stated that the Plans were in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plans have since been amended, and received determination letters dated February 13, 2018, which stated that the Plans, as amended, are in compliance with applicable requirements of the IRS. The Plans are required to operate in conformity with the IRC to maintain the tax-exempt status. The Plans' management and tax counsel believe that the Plans currently are designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plans and recognize a tax liability if the Plans have taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Related Party and Party-in-Interest Transactions

Fees paid to the Trustee by the Pension Trust were approximately \$951,979 and \$1,008,094 for the years ended December 31, 2017 and 2016, respectively. A portion of these fees are allocated to the Plans. Through their interest in the Pension Trust, certain investments held by the Plans are managed by the Trustee or an affiliate of the Trustee. Transactions in such investments qualify as party-in-interest transactions which are exempt from the prohibited transactions rules under ERISA. As described in Note 2, the Plans paid certain expenses related to plan operations to various service providers. These transactions are party-in-interest transactions under ERISA.

Selected Schlumberger Pension Plans

Notes to Financial Statements

10. 401(h) Account

Effective October 26, 2005, the Technology Plan was amended to include a medical-benefit component in addition to the retirement benefit component, to fund a portion of the postretirement healthcare obligations for eligible retirees and specified beneficiaries, in accordance with Section 401(h) of the IRC. A separate account has been established and maintained in the Technology Plan for the net assets related to the medical-benefit component (the "401(h) account"). Assets held in the 401(h) account are invested together with other Technology Plan assets and a proportionate share of the investment gain and loss of the Pension Trust is allocated to the 401(h) account, as specified by the Finance Committee. As required by IRC Section 401(h), the Technology Plan's assets in the 401(h) account may not be used for, or diverted to, any purpose other than providing healthcare benefits for retirees and their beneficiaries. Assets in the 401(h) account derive primarily from direct contributions from the Employer, which contributions are calculated and funded at the discretion of the Finance Committee. Technology Plan participants do not contribute to the 401(h) account. There also is the possibility that assets may derive from qualified transfers of excess assets from the retirement benefits account, in accordance with IRC Section 420. Any assets thus transferred (and any investment income allocable thereto) that are not used during the plan year must be transferred back into the retirement benefits account in the Pension Trust. The related obligations for healthcare benefits are not included in this Technology Plan's obligations in the statement of accumulated plan benefits, but are reflected as obligations in the financial statements of the Schlumberger Group Welfare Benefits Plan. In the event an individual's interest in the 401(h) account is forfeited prior to (a) the termination of the Technology Plan, (b) elimination of the obligation to provide retiree medical benefits hereunder, or (c) termination of all of the Retiree Medical Benefit Program, an amount equal to the amount of such forfeiture shall be applied as soon as practicable thereafter to reduce the Employer's future contributions to the 401(h) account. Any amounts remaining in the 401(h) account after the satisfaction of all liabilities for such retiree healthcare benefits shall be returned to the Employer.

11. Reconciliation to the Form 5500

The following is a reconciliation of the Technology Plan's net assets available for pension benefits per the financial statements to the Form 5500 of the Technology Plan:

<i>December 31,</i>	2017	2016
Net assets available for benefits per the financial statements	\$ 4,020,595,251	\$ 3,590,261,904
Net assets held in 401(h) account included as assets in the Form 5500	373,970,110	328,374,896
Net assets available for benefits per the Form 5500	\$ 4,394,565,361	\$ 3,918,636,800

The net assets of the 401(h) account included in the Technology Plan's Form 5500 are not available to pay pension benefits but may only be used to pay retiree health benefits.

Selected Schlumberger Pension Plans

Notes to Financial Statements

The following is a reconciliation of the Technology Plan's changes in net assets per the financial statements to the Technology Plan's Form 5500 for the year ended December 31, 2017:

<i>Year ended December 31, 2017</i>	Amounts per Financial Statements	401(h) Account	Amounts per Form 5500
Plan interest in the Pension Trust investment			
income consists of:			
Interest and other income	\$ 1,775,705	\$ 12,218	\$ 1,787,923
Net appreciation in fair value of investments	634,010,981	62,829,490	\$ 696,840,471
Benefits paid to participants	-	(16,064,951)	\$ (16,064,951)
Administrative expenses	(18,426,326)	(1,181,543)	\$ (19,607,869)
Total	617,360,360	45,595,214	662,955,574
Employer contributions	\$ -	\$ -	\$ -

12. Subsequent Events

For purposes of determining the effect of subsequent events on these financial statements, management has evaluated events through October 10, 2018, the date on which the financial statements were available to be issued.

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Line 26 – Schedule of Active Participant Data
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Participants in Active Service by Age, Years of Service and Average Salary

Age	Years of Benefit Service									
	Less than 1	1-4	5-9	10-14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & Over
Under 25	--	--	--	--	--	--	--	--	--	--
25 - 29	--	--	--	--	--	--	--	--	--	--
30 - 34	--	--	--	16	2	--	--	--	--	--
35 - 39	--	--	--	115	100	--	--	--	--	--
40 - 44	--	--	2	69	311	37	--	--	--	--
45 - 49	--	--	2	61	259	144	32	--	--	--
50 - 54	--	--	--	37	221	102	103	31	1	--
55 - 59	--	--	--	24	254	84	81	68	44	3
60 - 64	--	--	--	15	150	34	26	25	32	7
65 - 69	--	--	--	3	27	3	6	4	6	2
70 & Over	--	--	--	1	1	1	1	--	--	--
Total	--	--	4	341	1,325	405	249	128	83	12
	--	--	--	\$123,198	\$142,031	\$173,179	\$173,304	\$179,705	\$163,503	--

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Actuarial Assumptions and Methodologies (Funding)

Certain assumptions are prescribed as noted below. The other assumptions are estimates derived from historical and recent experience as well as market observations, combined with professional judgment about future expectations.

Interest:	<p>The interest rates used for the 2017 plan year are the 24-month average corporate bond segment rates for September 2016 (a 4-month lookback) subject to funding stabilization. Under stabilization, the interest rates used for funding purposes are calculated in the usual manner (24-month average corporate bond rates) but are then constrained to be within a corridor around a 25-year average of those same bond rates. For 2017, the stabilization corridor is 10%. Under current law, it is scheduled to remain at 10% through 2020, then increase by 5% per year until it reaches 30% for 2024. The rates are as follows:</p> <table><tr><th></th><th>Payments in the First 5 Years</th><th>Payments in Years 6 – 20</th><th>Payments Thereafter</th><th>Effective Interest Rate</th></tr><tr><td>Current Year, reflecting stabilization</td><td>4.16%</td><td>5.72%</td><td>6.48%</td><td>5.92%</td></tr><tr><td>Current Year, without stabilization</td><td>1.52%</td><td>3.80%</td><td>4.79%</td><td>4.14%</td></tr><tr><td>Prior Year, reflecting stabilization</td><td>4.43%</td><td>5.91%</td><td>6.65%</td><td>6.12%</td></tr><tr><td>Prior Year, without stabilization</td><td>1.34%</td><td>4.03%</td><td>5.06%</td><td>4.38%</td></tr></table> <p>The interest rates used to determine the PBGC variable rate premium are the same as those used for funding, without reflecting funding stabilization. These interest rates are based on the plan sponsor's election (an election that can be changed in any following plan year) subject to the constraints established by law.</p>		Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate	Current Year, reflecting stabilization	4.16%	5.72%	6.48%	5.92%	Current Year, without stabilization	1.52%	3.80%	4.79%	4.14%	Prior Year, reflecting stabilization	4.43%	5.91%	6.65%	6.12%	Prior Year, without stabilization	1.34%	4.03%	5.06%	4.38%
	Payments in the First 5 Years	Payments in Years 6 – 20	Payments Thereafter	Effective Interest Rate																						
Current Year, reflecting stabilization	4.16%	5.72%	6.48%	5.92%																						
Current Year, without stabilization	1.52%	3.80%	4.79%	4.14%																						
Prior Year, reflecting stabilization	4.43%	5.91%	6.65%	6.12%																						
Prior Year, without stabilization	1.34%	4.03%	5.06%	4.38%																						
Mortality rates:	<p>RP2000 separate annuitant and non-annuitant healthy mortality tables (sex-specific) with static projection using scale AA and no collar-adjustment. Mortality is projected from 2000 through the valuation date plus another 7 years for annuitants, and through the valuation date plus another 15 years for non-annuitants. This assumption is one of the choices allowed by the regulations.</p>																									

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Salary increases:	4.00%. This assumption is based on historical and current data, adjusted to reflect advice from the sponsor, estimated future experience, and professional judgment.																				
Benefit election:	All participants are assumed to elect the Normal Form of Benefit. This assumption is based on historical and current data, adjusted to reflect advice from the sponsor, estimated future experience, and professional judgment.																				
Sample termination rates:	<p>For all divisions except Smith and Greybull:</p> <table border="1"> <thead> <tr> <th>Age</th><th>Rates</th></tr> </thead> <tbody> <tr><td>20</td><td>16.67%</td></tr> <tr><td>25</td><td>16.67</td></tr> <tr><td>30</td><td>13.00</td></tr> <tr><td>35</td><td>9.83</td></tr> <tr><td>40</td><td>7.00</td></tr> <tr><td>45</td><td>4.50</td></tr> <tr><td>50</td><td>2.17</td></tr> <tr><td>55</td><td>0.00</td></tr> <tr><td>60</td><td>0.00</td></tr> </tbody> </table> <p>For Smith and Greybull divisions, no pre-retirement termination is assumed. This assumption is based on historical and current data, adjusted to reflect advice from the sponsor, estimated future experience, and professional judgment.</p>	Age	Rates	20	16.67%	25	16.67	30	13.00	35	9.83	40	7.00	45	4.50	50	2.17	55	0.00	60	0.00
Age	Rates																				
20	16.67%																				
25	16.67																				
30	13.00																				
35	9.83																				
40	7.00																				
45	4.50																				
50	2.17																				
55	0.00																				
60	0.00																				

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Retirement (from active and inactive status) rates:	<p>For all divisions except Smith and Greybull:</p> <table border="1" data-bbox="1066 280 1472 662"> <thead> <tr> <th>Age</th><th>Rates</th></tr> </thead> <tbody> <tr> <td>55-58</td><td>7.00%</td></tr> <tr> <td>59</td><td>9.00</td></tr> <tr> <td>60</td><td>12.00</td></tr> <tr> <td>61</td><td>12.00</td></tr> <tr> <td>62</td><td>25.00</td></tr> <tr> <td>63</td><td>20.00</td></tr> <tr> <td>64</td><td>20.00</td></tr> <tr> <td>65</td><td>100.00</td></tr> </tbody> </table> <p>For Smith and Greybull divisions, 100% retirement is assumed at age 62. This assumption is based on historical and current data, adjusted to reflect advice from the sponsor, estimated future experience, and professional judgment.</p>	Age	Rates	55-58	7.00%	59	9.00	60	12.00	61	12.00	62	25.00	63	20.00	64	20.00	65	100.00
Age	Rates																		
55-58	7.00%																		
59	9.00																		
60	12.00																		
61	12.00																		
62	25.00																		
63	20.00																		
64	20.00																		
65	100.00																		
Description of Weighted Average Retirement Age:	<p>Age 61, determined as follows: The weighted-average retirement age for all divisions except Smith and Greybull is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements. The weighted-average retirement age for Smith and Greybull divisions is age 62. The weighted-average retirement age for the total plan is the weighted average of these two averages, which is age 61.</p>																		
Retirement from terminated vested status:	<p>Age 65</p>																		
Percent married:	<p>For all divisions except Smith and Greybull: 80% for males, 60% for females. Spouse is assumed to be the opposite gender. For Smith and Greybull divisions: 85% for males, 85% for females. Spouse is assumed to be the opposite gender. This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.</p>																		
Age difference:	<p>Male spouses are assumed to be three years older than female spouses. This assumption is based on historical and current data, adjusted to reflect advice from the plan sponsor, estimated future experience, and professional judgment.</p>																		
Administrative expenses:	<p>An expense assumption is required under the funding rules. Plan-related expenses of \$14,545,601 are expected to be paid by the plan during the year. This assumption is based on the actual amount paid during the prior year.</p>																		

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Active and Terminated Participants Over Normal Retirement Age:	It is assumed that the plan sponsor has already reflected any required actuarial increases in the participant data provided for the valuation.
Asset method:	As selected by the plan sponsor, assets are determined by averaging the market value as of the valuation date and the adjusted market values as of the preceding two years. The resulting value is limited to between 90% to 110% of market value of assets. The adjusted market values reflect cash flow and expected earnings to the valuation date. The expected earnings are based on an assumed rate of return of 7.25% (6.75% for former Smith and Greybull) for 2015 and 2016, not to exceed the applicable third segment rate of 6.81% for 2015 and 6.65% for 2016.
Funding method:	Funding method is unit credit actuarial cost method, as prescribed by law. The liability is measured on an accrual-to-date basis using mandated mortality tables and interest rates with no salary projection past the end of the year. If all assumptions are met (including the investment earnings implicitly assumed by the interest rate), funding the plan at the minimum required contribution level is generally designed to achieve a 100% funded status within seven years. Once that is achieved, or for overfunded plans, the required contribution will generally equal the target normal cost reduced by any overfunding.
Assumption changes since prior valuation:	The assumptions for termination, retirement, and marital percentage for the Smith and Greybull divisions have been preserved from their prior valuations (before they were merged into this plan). There are no additional changes other than the changes in the interest rate and mortality prescribed by law, as shown above.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information					
1a Name of plan SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">007</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1999</td> </tr> </table>	1b Three-digit plan number (PN) ▶	007	1c Effective date of plan 01/01/1999	
1b Three-digit plan number (PN) ▶	007				
1c Effective date of plan 01/01/1999					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Schlumberger Technology Corporation Schlumberger Regional Support Ctr 3600 Briarpark Dr., 3rd Floor, MD-4 Houston TX 77042	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 22-1692661</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 281-285-8500</td> </tr> <tr> <td>2d Business code (see instructions) 541990</td> </tr> </table>	2b Employer Identification Number (EIN) 22-1692661	2c Plan Sponsor's telephone number 281-285-8500	2d Business code (see instructions) 541990	
2b Employer Identification Number (EIN) 22-1692661					
2c Plan Sponsor's telephone number 281-285-8500					
2d Business code (see instructions) 541990					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/12/18	MARGARET BAILEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			ADAM NIGHTINGALE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2017****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

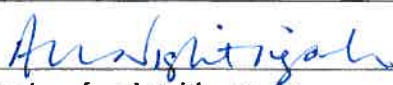
- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
- ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here: ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- ☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information

1a Name of plan SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN	1b Three-digit plan number (PN) ▶ 007
	1c Effective date of plan 01/01/1999
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Schlumberger Technology Corporation Schlumberger Regional Support Ctr 3600 Briarpark Dr., 3rd Floor, MD-4 Houston TX 77042	2b Employer Identification Number (EIN) 22-1692661
	2c Plan Sponsor's telephone number 281-285-8500
	2d Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			MARGARET BAILEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/12/2018	ADAM NIGHTINGALE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 25,975
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 4,147
a(2) Total number of active participants at the end of the plan year	6a(2) 3,809
b Retired or separated participants receiving benefits	6b 12,047
c Other retired or separated participants entitled to future benefits	6c 8,069
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 23,925
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 1,752
f Total. Add lines 6d and 6e	6f 25,677
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1E 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101 -2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SCHLUMBERGER TECHNOLOGY CORPORATION PENSION PLAN	B Three-digit plan number (PN) ►	<u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SCHLUMBERGER TECHNOLOGY CORPORATION	D Employer Identification Number (EIN) 22-1692661	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2017</u>				
2 Assets:				
a Market value	2a	3,593,708,787		
b Actuarial value	2b	3,596,867,595		
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment	13,473	2,058,872,511	2,058,872,511	
b For terminated vested participants	8,355	374,311,692	374,311,692	
c For active participants	4,147	575,314,268	620,167,265	
d Total	25,975	3,008,498,471	3,053,351,468	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐				
a Funding target disregarding prescribed at-risk assumptions.....	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b			
5 Effective interest rate	5		5.92%	
6 Target normal cost	6		57,557,791	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Michael J. Marks	<u>09/20/2018</u> Date
Signature of actuary		<u>1706062</u> Date
Michael J. Marks, FSA, MAAA		Most recent enrollment number
Sibson Consulting		<u>212-251-5000</u>
Firm name		Telephone number (including area code)
333 West 34th Street		
New York NY 10001-2402		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	130,729,556	667,695,290
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	60,458,647	262,687
9 Amount remaining (line 7 minus line 8).....	70,270,909	667,432,603
10 Interest on line 9 using prior year's actual return of <u>9.92%</u>	6,970,874	66,193,045
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		90
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>6.12%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return.....		7
c Total available at beginning of current plan year to add to prefunding balance.....		97
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	77,241,783	733,625,648

Part III Funding Percentages

14 Funding target attainment percentage	14	91.24%
15 Adjusted funding target attainment percentage.....	15	117.80%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.90%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.16 %	2nd segment: 5.72 %	3rd segment: 6.48 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	57,557,791	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	57,557,791	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	57,557,791	0	57,557,791
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Line 7 – Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding Balance
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

The following table presents a reconciliation of the credit balances from January 1, 2016 to January 1, 2017, reflecting the plan mergers with the Smith and Greybull Pension Plans.

DEVELOPMENT OF CREDIT BALANCES AS OF JANUARY 1, 2017

	STC		Smith		Greybull	
	Carryover Balance	Prefunding Balance	Carryover Balance	Prefunding Balance	Carryover Balance	Prefunding Balance
1. Balance at January 1, 2016	\$130,729,556	\$666,859,725	\$0	\$824,312	\$0	\$11,253
2. Portion used to offset prior year's funding requirement	60,458,647	0	0	251,434	0	11,253
3. Balance remaining: (1) – (2)	70,270,909	666,859,725	0	572,878	0	0
4. Interest using prior year's actual asset return of 9.92% for STC, 7.08% for Smith, and 7.48% for Greybull	6,970,874	66,152,485	0	40,560	0	0
5. Excess contributions to be added to prefunding balance:						
a. Discounted excess contributions for the prior year	N/A	0	N/A	0	N/A	90
b. Interest on excess contributions using prior year's effective interest rate of 6.12% for STC, 5.92% for Smith, and 5.95% for Greybull*	N/A	0	N/A	0	N/A	7
c. Total excess contributions and interest at the beginning of the current year eligible to be added to prefunding balance: (a) + (b)	N/A	0	N/A	0	N/A	97
d. Portion of (5c) to be added to prefunding balance	N/A	0	N/A	0	N/A	0
6. Reduction (Waiver) in balance due to elections or deemed elections	0	0	0	0	0	0
7. Preliminary balance as of January 1, 2017: (3) + (4) + (5d) – (6)	77,241,783	733,012,210	0	613,438	0	0
8. Mergers with the Smith and Greybull pension plans	0	613,438	(0)	(613,438)	(0)	(0)
9. Final balance as of January 1, 2017: (7) + (8)	\$77,241,783	\$733,625,648	N/A	N/A	N/A	N/A

* If any of the excess contributions were due to an election to apply the credit balances toward the minimum required contribution, the interest on that amount is adjusted by the actual rate of return on assets instead of the effective interest rate.

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

The weighted-average retirement age for all divisions except Smith and Greybull is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving to that age and then retiring at that age, assuming no other decrements.

For all divisions except Smith and Greybull:

Age	Rate of Retirement	Lx	Number of Retirements	Number of Retirements * Age
55	7.00%	10,000	700	38,500
56	7.00	9,300	651	36,456
57	7.00	8,649	605	34,510
58	7.00	8,044	563	32,657
59	9.00	7,481	673	39,722
60	12.00	6,807	817	49,012
61	12.00	5,990	719	43,850
62	25.00	5,272	1,318	81,709
63	20.00	3,954	791	49,816
64	20.00	3,163	633	40,486
65	100.00	2,530	2,530	164,472
Total			10,000	611,190

For Smith and Greybull divisions, 100% retirement is assumed at age 62.

*The weighted average retirement age is equal to the total (Number of Retirements * Age) divided by the total number of retirements, rounded to the nearest integral age.*

Weighted Average Retirement Age for All Divisions Except Smith and Greybull: 61.12
Weighted Average Retirement Age for Smith and Greybull Divisions: 62
Overall Weighted Average Retirement Age: 61

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Summary of Plan Provisions

This subsection summarizes the major provisions of the Plan as included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

ALL DIVISIONS EXCEPT SMITH AND GREYBULL	
PLAN STATUS: CLOSED TO NEW HIRES EFFECTIVE OCTOBER 1, 2004	
Normal retirement:	
Age requirement:	65
Service requirement:	None
Amount:	For each year of participation beginning January 1, 1989 (January 1, 2002 for WesternGeco participants), 1.5% of admissible compensation for the first 15 years of service plus 2% of admissible compensation for service after 15 years. Benefits for service before January 1, 1989 are based on prior plans in effect. Career average benefits were updated on January 1, 1993, January 1, 1996, January 1, 2000, and January 1, 2005.
Minimum benefit	A minimum benefit is provided under the Plan for participants retiring directly from active service. For employees with at least 30 years of active service with the Company, the minimum annual benefit is 20% of the average of the highest five consecutive years of admissible annual compensation during the last ten years of service with the Company. The minimum benefit is reduced proportionately based on total service if less than 30 years.
Special provisions for former participants of Thorn EMI (USA) Inc. Pension Plan	The accrued benefit for service prior to January 1, 1996 is based on the frozen benefit under the Thorn EMI plan determined as of December 31, 1995. Eligibility for normal retirement for this portion of the total benefit is age 65 and 5 years of service.
Special provisions for former participants of Camco Pension Plan	The accrued benefit for service prior to January 1, 2000 is based on the frozen benefit under the Camco Pension Plan determined as of December 31, 1999. Eligibility age for normal retirement is 65. The normal form of payment is a 10 year certain and life annuity.
Early retirement:	
Age requirement:	55
Service requirement:	None
Amount:	Normal retirement pension accrued reduced by 1/3% for each of the first 60 months and 1/4% for each of the next 60 months prior to age 65. Not applicable to benefits accrued as of December 31, 1995 under the Thorn EMI (USA) Inc. Pension Plan.

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Summary of Plan Provisions *continued*

Early retirement for accrued benefits under the Thorn EMI (USA) Inc. Pension Plan:	
Age requirement:	55
Service requirement:	5 years
Amount:	The December 31, 1995 frozen benefit accrued under the Thorn EMI plan, is actuarially reduced for early commencement. The actuarial equivalent basis is the 1951 Group Annuity Mortality Table for males, projected to 1970 by Scale C, with a five-year age setback, and 6% interest.
Early retirement for accrued benefits as of December 31, 1999 under the Camco Pension Plan:	
Age requirement:	55
Service requirement:	5 years
Amount:	The December 31, 1999 frozen benefit accrued under the Camco Pension Plan reduced by 5% per year for each year that the participant retires prior to Normal Retirement Date. Additionally, a supplemental benefit is payable to TRW employees who were participants in the TRW Plan, were not eligible for early retirement under the TRW Plan but are eligible for early retirement under the Camco Plan. Such employees will receive an additional benefit in the amount of the difference between the TRW deferred vested benefit and the TRW early retirement benefit.
Special early retirement:	
Age requirement:	50
Service requirement:	20 years
Amount:	Normal retirement pension accrued reduced by 4% times the excess of 85 over total points, where total points equal age plus service. For the purpose of determining such points, service considered may not exceed 30. There is no reduction if participant is at least age 55 and the sum of age plus service equals or exceeds 85. For Geco Prakla participants, service with Schlumberger prior to January 1, 2002 will be counted for this purpose. Not applicable to benefits accrued as of December 31, 1995 under the Thorn EMI (USA) Inc. Pension Plan.

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
EIN 22-1692661 PN 007

Summary of Plan Provisions *continued*

Vesting:	
Age and service requirement:	Earlier of age 50 or 5 years of active service
Amount:	Normal retirement pension accrued payable at age 65 or as early age 55 based on standard early retirement reductions.
Vesting percentage:	100% after 5 years of service
Pre-retirement death benefits:	
Age:	None
Service requirement:	5 years
Amount:	50% of benefit employee would have received had he retired the day before he died and elected the joint and survivor option payable immediately. If employee was younger than age 55 at the time of death, the amount payable is the actuarial equivalent of the benefit that would have been payable at age 55. No actuarial reduction is made for conversion to the joint and survivor option.
Special provisions for former participants of Thorn EMI (USA) Inc. Pension Plan	For service accrued before January 1, 1996 in the Thorn EMI plan, 50% of the December 31, 1995 frozen benefit under the Thorn EMI plan employee would have received had he terminated employment the day before he died and elected the joint and survivor option payable at age 55.
Special provisions for former Camco employees	For service accrued before December 31, 1999 in the Camco plan, a lump sum in the amount of the present value of the accrued benefit as of the participant's date of death unless the actuarial equivalent value of the Qualified Preretirement Survivor Annuity is greater. In this case, 50% of the benefit that would have been payable had the participant terminated employment on his date of death, survived to earliest retirement age and elected a qualified joint and survivor form of payment is payable to the participant's spouse.
Post-retirement death benefits:	
Joint and Survivor:	If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by employee and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee without reduction or in any available optional form elected by the employee in an actuarially equivalent amount.
Post-retirement death benefit for former participants of Thorn EMI (USA) Inc. Pension Plan:	
	Same as above, except actuarial equivalence reduction for portion of benefit accrued prior to January 1, 1996 is made in accordance with the Thorn EMI plan (1951 Group Annuity Mortality Table for males, projected to 1970 by Scale C, with a five-year age setback, and 6% interest).

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Part V – Summary of Plan Provisions
Schlumberger Technology Corporation Pension Plan
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Summary of Plan Provisions *continued*

Post-retirement death benefit for former participants of Camco Pension Plan:	
	Same as above, except actuarial equivalence reduction for portion of benefit accrued prior to January 1, 2000 is made in accordance with the Camco plan (1971 Group Annuity Mortality Table for males and 6% interest).
Participation:	
Age requirement:	None
Service requirement:	One year For WesternGeco participants, January 1, 2002 or one year of service if hired after January 1, 2002
Former Thorn EMI participants	Participation commences January 1, 1996
Neponset employees	Participation commences January 1, 1996
Oilfield employees	From 1/1/94 or date of participation, if later, with an offset for the 1994 benefit which is paid by the plan from which an employee transferred. All others: From date of participation.
Service:	
Vesting:	All years of employment are credited
Benefit:	From date of participation (January 1, 2002 for WesternGeco participants)
Forms of Benefit:	
Normal Form:	Life annuity, unless participant is married, then actuarially reduced joint and 50% survivor annuity.
Optional Forms:	Joint and 50%, 60%, 75%, or 100% survivor (with any beneficiary) Life with 5, 10, 15, or 20 years certain Social Security leveling option Lump sum if the amount is \$30,000 or less

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Summary of Plan Provisions *continued*

Actuarial Equivalence:	<p>For purposes of converting a life annuity to an optional form of benefit (excluding lump sums), actuarial equivalence is based on a 7.00% interest rate and the 1984 Unisex Pension Mortality Table rated back three years.</p> <p>For purposes of converting a life annuity to an optional form of benefit (excluding lump sums) for frozen benefits accrued under the Thorn EMI plan, actuarial equivalence is based on a 6.00% interest rate and the 1951 Group Annuity Mortality Table for males, projected to 1970 by Scale C, with a five-year age setback.</p> <p>For purposes of converting a life annuity to an optional form of benefit (excluding lump sums) for frozen Camco benefits, actuarial equivalence is based on a 6.00% interest rate and the 1971 Group Annuity Mortality Table for males.</p> <p>For purposes of calculating lump sums, actuarial equivalence is based on the assumptions specified in IRC Section 417(e), including reflecting the yield curve in effect for the November preceding the year of calculation.</p>
Statutory Limits:	
Section 415 limit:	\$215,000 (previously \$210,000)
Section 401(a)(17) limit:	\$270,000 (previously \$265,000)

Attachment to 2017 Schedule SB of Form 5500
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Summary of Plan Provisions *continued*

SMITH DIVISION (FORMER SMITH INTERNATIONAL INC. RESTATED PENSION PLAN)	
PLAN STATUS: FROZEN EFFECTIVE MARCH 1, 1987	
Normal retirement:	
Age requirement:	65
Service requirement:	None
Amount:	Frozen benefits provided by the plan sponsor
Early retirement:	
Age requirement:	55
Service requirement:	10 years
Amount:	The accrued Normal Retirement benefit reduced 3% per year for each year prior to 65 that is between 60 and 65, and 5% per year for each year between 55 and 60.
Vesting:	
Age requirement:	None
Service requirement:	5 years
Pre-retirement death benefits:	
Age requirement:	None
Service requirement:	5 years
Amount:	If employee is age 55 or older, benefit is 50% of the early retirement benefit payable in the form of a 50% joint and survivor annuity. If the employee is younger than age 55, benefit is to commence when employee would have reached age 55 and is equal to 50% of the age 55 benefit payable in the form of a 50% joint and survivor annuity.
Forms of Benefit:	
Normal Form:	Life annuity, unless participant is married, then actuarially reduced joint and 50% survivor annuity.
Statutory Limits:	
Section 415 limit:	\$215,000 (previously \$210,000)
Section 401(a)(17) limit:	\$270,000 (previously \$265,000)

Attachment to 2017 Schedule SB of Form 5500
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Summary of Plan Provisions *continued*

GREYBULL DIVISION (FORMER M-I L.L.C. PENSION PLAN FOR CERTAIN COLLECTIVE BARGAINING UNITS OF M-I MINERALS OPERATIONS)	
PLAN STATUS: FROZEN EFFECTIVE AUGUST 31, 1998	
Normal retirement:	
Age requirement:	65
Service requirement:	None
Amount:	Frozen benefits provided by the plan sponsor
Early retirement:	
Age requirement:	55
Service requirement:	10 years
Amount:	A monthly benefit payable for life equal to the accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.
Vesting:	
Age requirement:	None
Service requirement:	5 years
Pre-retirement death benefits:	
Age requirement:	None
Service requirement:	5 years
Amount:	If employee is age 55 or older, benefit is 50% of the early retirement benefit payable in the form of a 50% joint and survivor annuity. If the employee is younger than age 55, benefit is to commence when employee would have reached age 55 and is equal to 50% of the age 55 benefit payable in the form of a 50% joint and survivor annuity.
Forms of Benefit:	
Normal Form:	Life annuity, unless participant is married, then actuarially reduced joint and 50% survivor annuity.
Statutory Limits:	
Section 415 limit:	\$215,000 (previously \$210,000)
Section 401(a)(17) limit:	\$270,000 (previously \$265,000)

Attachment to 2017 Schedule SB of Form 5500
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Summary of Plan Provisions *continued*

Most Recent Plan Amendments

Plan Amendment	Effective Date	Reflected in 2017 Actuarial Valuation
1. Mergers with the Smith International, Inc. Restated Pension Plan ("Smith") and the M-I L.L.C. Pension Plan for Certain Collective Bargaining Units of M-I Minerals Operations ("Greybull")	December 31, 2016	Yes
2. Merger with Schlumberger Limited Pension Plan	December 31, 2015	Yes
3. Merger with WesternGeco Pension Plan	January 1, 2011	Yes
4. Pensioner cost of living update	July 1, 2010	Yes
5. Change in vesting rules and added 60% J&S option	January 1, 2009	Yes
6. Pensioner increase and career pay update for actives	January 1, 2005	Yes
7. Sale of Global-Tel-Link & part of Network Solutions	December 31, 2004	Yes
8. Establishment of enhanced DC plan for new actives, 9 option to switch to DC for existing employees	October 1, 2004	Yes
9. Sale of Electricity	July 1, 2004	Yes
10. Sale of Cards & Malco	May 19, 2004	Yes
11. Early retirement window	March 2004	Yes
12. Sale of Sema Utilities & Sema Telecom	January 30, 2004	Yes
13. Benefits for Drill Bits and NP Test employees were frozen	December 31, 2002	Yes
14. EGTRRA limits, including the \$200,000 compensation limit prospectively only	January 1, 2002	Yes
15. Merger with Omnes and Camco	January 1, 2000	Yes
16. Career pay update for active employees and an increase in the threshold below which elective lump sums are payable from \$10,000 to \$30,000	January 1, 2000	Yes
17. Pensioner cost of living update	January 1, 1998	Yes
18. Early retirement window	December 1998	Yes

Attachment to 2017 Schedule SB of Form 5500
Schedule SB, Line 24 – Change in Actuarial Assumptions
Schlumberger Technology Corporation Pension Plan
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- The assumptions for termination, retirement, and marital percentage for the Smith and Greybull divisions have been preserved from their prior valuations (before they were merged into this plan).
- There are no additional changes other than the changes in the interest rate and mortality prescribed by law.