Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 01/01/1938

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

400 BROADWAY
CINCINNATI, OH 45202

2b Employer Identification Number (EIN) 31-0487145

2c Plan Sponsor's telephone number 513-629-1800

2d Business code (see instructions) 524140

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2018	STEPHEN G. HUSSEY JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	9326
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	2640
a(2) Total number of active participants at the end of the plan year	**6a(2)**	2395
b Retired or separated participants receiving benefits	**6b**	2682
c Other retired or separated participants entitled to future benefits	**6c**	1372
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	6449
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	582
f Total. Add lines **6d** and **6e**.	**6f**	7031
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	215
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[ ]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[ ]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[X]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
31-0487145	70483	PENSION	7031	01/01/2017	12/31/2017

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	993403289

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	**6d**	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	0
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	0
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** ☐ Health (other than dental or vision)
- **b** ☐ Dental
- **c** ☐ Vision
- **d** ☐ Life insurance
- **e** ☐ Temporary disability (accident and sickness)
- **f** ☐ Long-term disability
- **g** ☐ Supplemental unemployment
- **h** ☐ Prescription drug
- **i** ☐ Stop loss (large deductible)
- **j** ☐ HMO contract
- **k** ☐ PPO contract
- **l** ☐ Indemnity contract
- **m** ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2017

2 Assets:

a Market value	**2a**	913161743
b Actuarial value	**2b**	896180336

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5331	514019815	514019815
b For terminated vested participants	1355	57926355	57926355
c For active participants	2640	174031830	193416185
d Total	9326	745978000	765362355

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.88 %
6 Target normal cost	**6**	10962894

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/12/2018

MATTHEW DAVIS — Type or print name of actuary

17-08289 — Most recent enrollment number

BUCK GLOBAL, LLC — Firm name

412-281-2506 — Telephone number (including area code)

11 STANWIX STREET
SUITE 700
PITTSBURGH, PA 15222

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4086036	38719111
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	4086036	38719111
10	Interest on line 9 using prior year's actual return of 10.75 %	439249	4162304
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		3774132
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.07%		229090
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		4003222
	d Portion of (c) to be added to prefunding balance		4003222
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4525285	46884637

Part III Funding Percentages

14	Funding target attainment percentage	14	110.37%
15	Adjusted funding target attainment percentage	15	117.09%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.36%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/27/2017	50000000	0			
			Totals ► 18(b)	50000000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	47260247

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	4.16%	5.72%	6.48%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	10962894
b Excess assets, if applicable, but not greater than line 31a	**31b**	10962894

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	47260247

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	47260247
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2017** **This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOUCHSTONE ADVISORS, INC

31-1394672

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FORT WASHINGTON INVESTMENT ADVISORS

31-1301863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE WESTERN AND SOUTHERN LIFE INSUR

31-0487145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 14 29 35 36 38 50	PLAN SPONSOR	284017	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONDUENT HR SERVICES, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 50	NONE	256892	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: FORT WASHINGTON CORE PLUS FIXED INC

b Name of sponsor of entity listed in (a): FORT WASHINGTON MASTER COLLECTIVE INVESTMENT TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-2768520-108	C	40425745

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	17317896	73171718
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1615218	1010775
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	14313019	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	108371598	75702642
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	3769495	3889417
(B) Common	1c(4)(B)	390520684	383589693
(5) Partnership/joint venture interests	1c(5)	220758431	231087338
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	0	40425745
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	157469030	187488222
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	79973433	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	994108804	996365550
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	79233401	2962261
k	Total liabilities (add all amounts in lines 1g through1j)	1k	79233401	2962261
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	914875403	993403289

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	50000000	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		50000000
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	22393021	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		22393021
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	39628022	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		39628022

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		68106930
d Total income. Add all **income** amounts in column (b) and enter total	2d		180127973
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	51578070	
(2) To insurance carriers for the provision of benefits	2e(2)	49738000	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		101316070
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	284017	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		284017
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		101600087
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		78527886
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK SCHAFER HACKETT **(2)** EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4089525. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 31-0487145

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 43

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 55.3 % Investment-Grade Debt: 29.4 % High-Yield Debt: 7.7 % Real Estate: 1.6 % Other: 6.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

W&S
Western & Southern Life

AUDITED FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

Western & Southern Financial Group Pension Plan
Years Ended December 31, 2017 and 2016
With Report of Independent Auditors

Western & Southern Financial Group Pension Plan

Audited Financial Statements and Supplemental Schedules

Years Ended December 31, 2017 and 2016

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CLARK SCHAEFER HACKETT
CPAs & ADVISORS

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Report of Independent Auditors

To the Benefits Committee and Participants
Western & Southern Financial Group

Report on the Financial Statements

We have audited the accompanying financial statements of the Western & Southern Financial Group Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the year ended December 31, 2016, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted out audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2017, and reportable transactions for the year then ended are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
September 4, 2018

Western & Southern Financial Group Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2017	**2016**
Assets		
Deposit administration contract:		
Non-pooled separate account	**$ 993,403,289**	$ 914,875,405
Net assets available for benefits	**$ 993,403,289**	$ 914,875,405

See accompanying notes.

Western & Southern Financial Group Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2017	**2016**
Additions		
Dividend and interest income	**$ 22,393,021**	$ 17,425,672
Net realized and unrealized appreciation in fair value of the deposit administration contract	**107,734,950**	72,976,196
Contribution	**50,000,000**	7,000,000
Total additions	**180,127,971**	97,401,868
Deductions		
Benefits paid directly to participants	**51,578,070**	69,679,947
Transfer of pension plan obligation	**49,738,000**	—
Administrative expenses	**284,017**	274,984
Total deductions	**101,600,087**	69,954,931
Net change in net assets available for benefits	**78,527,884**	27,446,937
Net assets available for benefits, beginning of year	**914,875,405**	887,428,468
Net assets available for benefits, end of year	**$ 993,403,289**	$ 914,875,405

See accompanying notes.

1. Description of the Plan

Western & Southern Financial Group Pension Plan (the Plan) is a noncontributory defined benefit plan that covers substantially all employees and provides for retirement benefits that are integrated with Social Security payments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Information about the Plan Agreement, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation's (PBGC) benefit guarantee is contained in the plan document and the Summary Plan Description. Copies of these documents are available from The Western and Southern Life Insurance Company (the Company), the Plan's sponsor.

During 2017, the Company purchased a group annuity contract to pay for certain benefit payments of the Plan. As reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2017, the Plan transferred $49,738,000 of pension obligation to the Company to be paid under the group annuity contract. The actuarial present value of accumulated plan benefits as of December 31, 2017, has been adjusted for this transfer. See Note 4.

Eligibility and Vesting

An eligible employee becomes a participant in the Plan immediately after attaining 1,000 hours of service in the consecutive 12-month period from hire date and after attaining age 21. Active participants become fully vested at five years of service.

2. Summary of Significant Accounting Policies

Basis of Presentation

The following describes the significant accounting policies followed in the preparation of these financial statements, which have been prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

Deposit Administration Contract

The Plan's assets are managed under the terms of a deposit administration contract with the Company, which provides for a non-pooled separate account. The separate account is maintained exclusively for the Plan. Earnings on separate account assets are credited to the Plan. All benefit payments are made directly by the Plan.

New Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent),* (ASU 2015-07). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification 820, *Fair Value Measurement*. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. ASU 2015-07 is effective for entities (other than public business entities) for fiscal years beginning after December 15, 2016, with retrospective application to all periods presented. Management adopted the ASU during 2017 and has restated its prior period disclosures (2016 fair value table and level 3 rollforward) to conform to the current year presentation. This change had no impact on net assets available for benefits.

Investment Valuation and Income Recognition of Non-Pooled Separate Account

The Plan's deposit administration contract with the Company is valued as follows:

The investments in the non-pooled separate account are held at the fair value. The other assets and other liabilities in the non-pooled separate account primarily consist of accrued investment income, receivables for securities sold, payable for securities purchased, collateral held under securities lending arrangements, and a liability to return collateral under securities lending arrangements. The other assets and liabilities are carried at the historical cost basis which approximates fair value due to their short-term duration. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

- Level 2 – Inputs to the valuation methodology include:

  – Quoted prices for similar assets or liabilities in active markets

  – Quoted prices for identical or similar assets or liabilities in inactive markets

  – Inputs other than quoted prices that are observable for the asset or liability

– Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques and inputs used for each major class of the Plan's assets measured at fair value. There generally have been no changes in the methodologies used in 2017 and 2016:

Debt securities: The fair values of U.S. Treasury securities and obligations of U.S. government corporations and agencies have been determined utilizing inputs from publicly quoted prices obtained from third-party pricing services. The fair values of all other debt securities have been determined through inputs from third-party pricing services utilizing market observable inputs. Less liquid private placement securities and auction rate securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality, and maturity of each security.

Equity securities: The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

Collective trust: The fair value of this fund has been estimated at NAV, which is based on the fair value of the underlying investment contracts in the fund as reported by the issuer of the fund. NAV is used as a practical expedient in determining the fair value of the Plan's interest in the collective trust. This practical expedient would not be used if it is determined to be probable that the fund would sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. There are no unfunded commitments related to the collective trust and units are redeemable at NAV. There are no notice period requirements for the redemption of the investment.

Partnerships/joint ventures: The fair values of private equity investments have been determined using available sales prices, the net asset values of the funds or internal valuation methodologies appropriate for the specific assets. The net asset values of the funds are used as practical

expedients in determining the fair value of the Plan's interests in the funds. The Sponsor validates the fair value assessment based on the funds' audited financial statements, when they become available, by reconciling the audited numbers to the Plan's accounting records. The Plan invests in private equity funds that primarily make direct and indirect venture capital and buyout investments. The fair value of the real estate partnership investment has been determined utilizing internal valuation methodologies appropriate for the asset. The unfunded commitment to private equity partnerships with the underlying characteristics of equity funds was $18,069,195 and $20,665,463 at December 31, 2017 and 2016, respectively.

Collateral held under securities lending arrangements: Collateral held under securities lending arrangements is primarily invested in cash equivalents which are valued at the net asset value of the shares held by the Plan at year-end.

Other assets: Other assets primarily consist of a money market fund; also included are net payable/receivable for securities, investment income due and accrued, and other liabilities. The money market fund fair value has been determined utilizing publicly quoted prices obtained from third-party pricing services.

Assets measured at fair value on a recurring basis are outlined below:

At December 31, 2017:

	Total	Amount Measured at Net Asset Value		Fair Value Hierarchy Level		
				Level 1	Level 2	Level 3
Investments						
Debt securities:						
Asset and mortgage-backed securities	**$ 11,753,887**	**$ —**		**$ —**	**$ 11,753,887**	**$ —**
Corporate debt securities	**63,948,755**	**—**		**—**	**63,948,755**	**—**
	75,702,642	**—**		**—**	**75,702,642**	**—**
Preferred stocks	**3,889,417**	**—**		**—**	**3,889,417**	**—**
Common stocks	**383,589,693**	**—**		**383,589,693**	**—**	**—**
Mutual funds	**187,488,222**	**—**		**187,488,222**	**—**	**—**
Collective trust	**40,425,745**	**40,425,745**		**—**	**—**	**—**
Partnerships/joint ventures	**231,087,337**	**214,461,866**	[a]	**—**	**—**	**16,625,471**
Total investments	**922,183,056**	**254,887,611**		**571,077,915**	**79,592,059**	**16,625,471**
Net other assets	**71,220,233**	**—**		**—**	**71,220,233**	**—**
Net assets available for benefits	**$ 993,403,289**	**$ 254,887,611**		**$ 571,077,915**	**$ 150,812,292**	**$ 16,625,471**
Collateral held under securities lending arrangements – cash equivalents[b]	**$ 9,328,397**	**$ —**		**$ 9,328,397**	**$ —**	**$ —**

[a] These are private funds investing primarily in domestic fixed income securities and partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. For private fund investments, the Plan has the right to redeem its limited partnership investments at their net asset values. The Plan has no future funding commitments associated with the investments. For limited partnership investments, the Plan does not have the right to redeem its limited partnership investment at its net asset value. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 14 years.

[b] There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	**$ 993,403,289**
Collateral held under securities lending arrangements – cash equivalents	**9,328,397**
Less: Obligation to return collateral held under securities lending arrangements	**9,328,397**
Net assets available for benefits	**$ 993,403,289**

At December 31, 2016:

	Total	Amount Measured at Net Asset Value	Fair Value Hierarchy Level		
			Level 1	Level 2	Level 3
Investments					
Debt securities:					
U.S. Treasury securities and obligations of U.S. government corporations and agencies	$ 14,313,019	$ —	$ 14,313,019	$ —	$ —
Asset and mortgage-backed securities	23,566,447	—	—	23,566,447	—
Corporate debt securities	84,805,151	—	—	81,687,356	3,117,795
	122,684,617	—	14,313,019	105,253,803	3,117,795
Preferred stocks	3,769,495	—	—	3,769,495	—
Common stocks	390,520,684	—	390,520,684	—	—
Mutual funds	157,469,030	—	157,469,030	—	—
Partnerships/joint ventures	220,758,431	205,830,710 [(a)]	—	—	14,927,721
Group annuity contract	1,713,662	—	—	—	1,713,662
Total investments	896,915,919	205,830,710	562,302,733	109,023,298	19,759,178
Net other assets	17,959,486	—	—	17,959,486	—
Net assets available for benefits	$ 914,875,405	$ 205,830,710	$ 562,302,733	$ 126,982,784	$ 19,759,178
Collateral held under securities lending arrangements – cash equivalents[(b)]	$ 78,259,771	$ —	$ 78,259,771	$ —	$ —

[(a)] These are private funds investing primarily in domestic fixed income securities and partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. For the private funds, the Plan has the right to redeem its limited partnership investments at their net asset values. The Plan has no future funding commitments associated with the investments. For the partnerships, the Plan does not have the right to redeem its limited partnership investment at its net asset value. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 14 years.

[(b)] There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	$ 914,875,405
Collateral held under securities lending arrangements – cash equivalents	78,259,771
Less: Obligation to return collateral held under securities lending arrangements	78,259,771
Net assets available for benefits	$ 914,875,405

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2017:

	Partnerships/ Joint Ventures	Debt Securities	Group Annuity Contract	Total of Level 3 Assets
Balance, beginning of year	**$ 14,927,721**	**$ 3,117,795**	**$ 1,713,662**	**$ 19,759,178**
Realized gains (losses)	**—**	**—**	**—**	**—**
Unrealized gains (losses)*	**(4,564,745)**	**(80,113)**	**—**	**(4,644,858)**
Purchases, sales, issuances, and settlements (net)	**6,262,495**	**(3,037,682)**	**(1,713,662)**	**1,511,151**
Transfer in (out) of Level 3	**—**	**—**	**—**	**—**
Balance, end of year	**$ 16,625,471**	**$ —**	**$ —**	**$ 16,625,471**

*Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2017, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	**$ —**	**$ —**	**$ —**	**$ (3,037,682)**	**$ (3,037,682)**
Partnerships/joint	**15,800,000**	**—**	**—**	**(9,537,505)**	**6,262,495**
Group annuity contract	**—**	**58,110**	**(135,149)**	**(1,636,623)**	**(1,713,662)**
Total	**$ 15,800,000**	**$ 58,110**	**$ (135,149)**	**$ (14,211,810)**	**$ 1,511,151**

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2016:

	Partnerships/ Joint Ventures	Debt Securities	Group Annuity Contract	Total of Level 3 Assets
Balance, beginning of year	$ 66,177,148	$ 3,242,213	$ 1,813,306	$ 71,232,667
Realized gains (losses)	—	—	—	—
Unrealized gains (losses)*	1,936,902	(81,026)	—	1,855,876
Purchases, sales, issuances, and settlements (net)	—	(43,392)	(99,644)	(143,036)
Transfer in (out) of Level 3**	(53,186,329)	—	—	(53,186,329)
Balance, end of year	$ 14,927,721	$ 3,117,795	$ 1,713,662	$ 19,759,178

* Included in changes in net assets related to positions still held.

** Transfers out of level 3 assets are related to securities that are valued at net asset value in accordance with ASU 2015-07.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2016, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	$ —	$ —	$ —	$ (43,392)	$ (43,392)
Partnerships/joint ventures	—	—	—	—	—
Group annuity contract	—	65,683	(165,327)	—	(99,644)
Total	$ —	$ 65,683	$ (165,327)	$ (43,392)	$ (143,036)

The Plan did not have any assets measured at fair value on a nonrecurring basis as of December 31, 2017 or 2016.

The net appreciation (depreciation) in the fair value of the deposit administration contract presented in the statements of changes in net assets available for benefits consists of realized gains or losses and the net unrealized appreciation or depreciation on the separate account.

The non-pooled separate account loaned $9,121,376 and $76,646,227 of various U.S. government securities, corporate debt securities, and common stocks as part of a securities lending program administered by Deutsche Bank (the custodian) as of December 31, 2017 and 2016, respectively. The following presents the breakout by investment classification of the fair value of the securities on loan:

	December 31	
	2017	**2016**
U.S. government securities	**$ —**	$ 7,401,215
Corporate debt	**—**	1,048,110
Common stocks	**9,121,376**	68,196,902
Total loaned securities	**$ 9,121,376**	$ 76,646,227

The non-pooled separate account requires collateral in the amount of 102% of fair value of the applicable securities loaned. The non-pooled separate account monitors the fair value of the underlying securities as compared with the related receivable or payable, including accrued interest, and requests additional collateral as necessary. The non-pooled separate account maintains effective control over all loaned securities, and therefore, continues to report such securities as invested assets. The non-pooled separate account records an offsetting liability for the obligation to return the collateral. The Plan had $9,328,397 and $78,259,771 of collateral held in short term overnight repurchase agreements as of December 31, 2017 and 2016, respectively.

The non-pooled separate account contains $2,962,261 and $973,630 of other liabilities at December 31, 2017 and 2016, respectively. The other liabilities consist primarily of amounts payable for securities purchased and other transfers to general account.

At December 31, 2017 and 2016, the non-pooled separate account owned $82,903,608 and $68,731,122, respectively, of mutual funds administered by Touchstone Advisors, Inc., a wholly owned subsidiary of the Company, which represents 8.35% and 7.51% of the net assets available for benefits, respectively. At December 31, 2017 and 2016, the non-pooled separate account's investment in partnerships and joint ventures with underlying characteristics of bonds administered by Fort Washington Investment Advisors was $152,489,971 and $148,806,885, respectively, which represents 15.35% and 16.27% of the net assets available for benefits, respectively. At December 31, 2017 and 2016, the non-pooled separate account owned $38,579,510 and $36,828,707, respectively, of partnerships and joint ventures with underlying characteristics of equity administered by Fort Washington Investment Advisors, which represents 3.88% and 4.03% of the net assets available for benefits, respectively. Fort Washington Investment Advisors is a wholly owned subsidiary of the Company.

Actuarial Present Value of Accumulated Benefits

Accumulated benefits are those estimated future periodic payments attributable under the Plan's provisions for services rendered by employees to the valuation date. Accumulated benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and presently active employees or their beneficiaries. The accumulated benefits for active employees are based on retirement credits, which they have accumulated as of the valuation date.

Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated benefits, determined by an independent actuary, is the amount which results from applying actuarial assumptions to adjust accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were:

Life expectancy of participants	RP-2014 Healthy Pre/Post Commencement with modified scale MP-2017 (MP-2016 for 12/31/2016 valuation)
Retirement age assumption	Company experience rate which averages age 63
Assumed rate of return on investments	7.50% in 2017 (7.50% in 2016)

The Plan's mortality assumption for plan participants, including future mortality improvements, is generally derived from tables published by the Society of Actuaries (SOA). In both 2017 and 2016, the SOA released an updated mortality improvement scale (MP-2017 and MP-2016, respectively). The Plan incorporated the updated improvement scales into the December 31, 2017 and 2016 benefit obligations, respectfully.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits. Actuarial assumptions are reviewed on an annual basis.

Administrative Expenses

Administrative expenses presented in the statements of changes in net assets available for benefits are allocated costs of services provided or paid by the Company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events through September 4, 2018, the date the financial statements were available to be issued.

3. Funding Policy

The Company contributes amounts necessary on an actuarial basis to provide the Plan with assets sufficient to meet the future benefit obligations of the Plan. The contributions are designed to fund the Plan's normal service costs on a current basis and to fund accrued benefit costs arising from qualifying service before the establishment of the Plan. Earnings on investments of the Plan serve to reduce future contributions and to provide benefits under the Plan. The Plan has met the ERISA minimum funding requirements.

The required employer contribution is calculated based on data at the end of the plan year. No pension contribution was required in 2017 or 2016. In 2017, the Company voluntarily contributed $50,000,000 to the Plan.

4. Accumulated Benefits

A comparison of the total actuarial present value of accumulated benefits is presented below as of the end of each plan year is as follows:

	December 31	
	2017	**2016**
Actuarial present value of accumulated benefits:		
Vested benefits:		
Active participants	**$ 148,624,548**	$ 147,233,394
Retired participants currently receiving payments	**437,160,822**	464,339,792
Terminated participants	**48,815,944**	47,946,749
Nonvested benefits	**13,954,205**	16,051,130
Total actuarial present value of accumulated plan benefits	**$ 648,555,519**	$ 675,571,065

A comparison of the change in the actuarial present value of accumulated benefits is presented below as of the most recent valuation dates for which complete data is available:

	December 31	
	2017	**2016**
Change in the actuarial present value of accumulated benefits:		
Actuarial present value of accumulated benefits, beginning of year	**$ 675,571,065**	$ 686,619,205
Change in actuarial assumptions[(a)]	**(3,383,819)**	(5,712,363)
Plan changes[(b)]	**2,652,562**	—
Interest accumulated	**46,914,571**	48,930,039
Benefits accumulated	**28,117,210**	15,414,131
Benefits paid during year	**(51,578,070)**	(69,679,947)
Transfer of pension plan obligation[(c)]	**(49,738,000)**	—
Total actuarial present value of accumulated benefits, end of year	**$ 648,555,519**	$ 675,571,065

[(a)] Change in actuarial assumptions are from the mortality table changes discussed in Note 2.

[(b)] Plan changes are from updates in actuarial equivalence factors.

[(c)] See Note 1 Description of Plan for discussion of the transfer.

5. Termination Priorities

In the event the Plan terminates, all benefits accrued by participants, retired or former participants, and beneficiaries to the extent then funded, will be nonforfeitable. Upon any such termination of the Plan, the assets of the Plan shall first be allocated among the current, retired, and former participants and their beneficiaries, in the order prescribed under Title IV of ERISA. Whether a particular participant's accumulated benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets of the Plan and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated March 20, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

7. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net change in net assets available for benefits per the financial statements to net income (loss) per the Form 5500 for the year ended December 31, 2016*:

	Year Ended December 31 2016
Net change in net assets available for benefits per financial statements	$ 27,446,937
Add: Adjustment from contribution**	(3,000,000)
Total net income (loss) per the Form 5500	$ 24,446,937

*The reconciliation is not applicable for December 31, 2017.

**Amount represents contribution in 2016 plan year related to PGBC premiums that was recorded in 2015 Form 5500.

8. Risks and Uncertainties

The Plan invests in various securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Supplemental Schedules

Western & Southern Financial Group Pension Plan
EIN #31-0487145 Plan #004
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2017

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Corporate debt securities					
AT&T	11/15/2031	8.25 %	1,431,000	$ 1,319,368	$ 2,018,349
AT&T Inc	03/09/2048	4.50	1,959,000	1,864,681	1,833,917
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,376,584
Astrazeneca PLC	09/18/2019	1.95	4,000,000	3,995,040	3,977,012
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,173,062
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	3,818,303
Duke Energy Indiana Inc	07/15/2020	3.75	3,000,000	2,884,470	3,111,346
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,499,049
Goldman Sachs Group Inc	11/15/2021	2.59	5,000,000	5,000,000	5,073,086
Guardian Life Insurance	06/19/2064	4.88	3,000,000	2,989,950	3,399,166
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,437,836
MASEDU	01/01/2031	3.12	548,000	548,000	548,340
MEAG TXB PLT	04/01/2057	6.66	2,000,000	2,000,000	2,519,191
Northern States Pwr	09/01/2038	6.38	610,000	840,659	831,712
Old Dominion Electric	12/01/2028	5.68	916,632	916,632	994,016
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	4,391,594
Smucker JM Co	03/15/2025	3.50	3,500,000	3,499,084	3,574,702
Suncor Energy Inc	12/1/2034	5.95	1,000,000	961,440	1,256,442
Target Corp	01/15/2038	7.00	2,000,000	2,033,580	2,917,321
Trinity	12/01/2045	4.13	1,500,000	1,498,515	1,588,973
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,993	8,608,754
				51,197,242	63,948,755
Residential mortgage-backed securities					
CWALT 2005-46CB A14	10/25/2035	5.50 %	895,295	$ 863,750	$ 859,678
CWL 2007-S2 A5F	05/25/2037	6.00	1,855,720	786,319	1,703,659
FHMS 3763 JM	12/15/2038	4.00	994,332	978,019	1,027,780
FNR 2004-23 Z	04/25/2034	4.50	512,490	504,474	545,385
FNMA # 733735	09/01/2033	5.50	114,213	113,427	125,050
FN # 933427	03/01/2038	5.00	290,901	294,333	313,542
FHASI 2005-FA6 A5	09/25/2035	5.50	607,870	515,526	526,704
				4,055,848	5,101,798
Asset-backed securities					
BV 2015-1A	12/15/2022	3.00 %	1,753,234	$ 1,745,368	$ 1,757,126
Brazos	06/25/2029	2.60	5,000,000	4,203,125	4,894,963
				5,948,493	6,652,089

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks					
Aflac Inc			3,636	$ 207,392	$ 319,168
AT&T Inc			160,140	5,822,128	6,226,243
Abbott Labs			7,037	308,692	401,602
Abbvie Inc			5,878	350,640	568,461
Agrium Inc			46,862	4,062,711	5,389,130
APD			1,507	190,085	247,269
Alphabet			7,972	2,433,870	8,341,901
Alphabet			4,616	1,412,661	4,862,494
Amazon.com Inc			11,366	3,498,655	13,292,196
Ameren Corporation			1,763	69,652	103,999
American Tower Corp			2,613	373,356	372,797
Ameriprise Financial Inc			1,447	164,184	245,223
Amgen Inc			2,277	372,298	395,970
Analog Devices			2,191	194,099	195,065
Apple Inc			64,036	5,257,536	10,836,812
Archer-Daniels-Midland			3,563	164,391	142,805
Automatic Data Processing Inc			1,541	176,556	180,590
Avalon Bay communities			998	161,890	178,053
Avnet Inc			124,203	4,322,721	4,920,923
BB&T Corporation			6,311	225,763	313,783
Bank of America Corp			313,025	3,804,909	9,240,498
Bank of the Ozarks			46,248	2,114,164	2,240,716
Berkshire Hathaway Inc Del			113,041	14,952,029	22,406,987
Bio-Rad Laboratories Inc			18,148	2,111,030	4,331,383
Biogen Inc			20,144	5,274,611	6,417,274
Blackrock Inc			873	330,265	448,469
Boeing Co			3,248	415,917	957,868
Bristol-Myers Squibb			137,704	7,795,287	8,438,501
Brookfield Asset Manage-CL A			39,934	983,113	1,738,726
C.H. Robinson Worldwide Inc			1,053	69,969	93,812
CVS Corp			3,161	229,236	229,173
CA Inc			5,081	163,701	169,096
Carnival Cruise			97,166	3,058,294	6,448,907
Caterpillar Inc			3,494	328,043	550,585
Charter Communications Inc-A			3,913	890,481	1,314,611
Chevron Corporation			4,120	431,645	515,783

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks (continued)					
Cincinnati Financial			255,000	$ 1,838,593	$ 19,117,350
Cisco Systems Inc			159,812	3,877,665	6,120,800
Cintas Corp			352,238	929,523	54,889,248
Coca-Cola Co			13,988	596,334	641,769
Comcast Corp			137,515	3,762,865	5,507,476
Consolidated Edison Inc			2,077	128,414	176,441
Cummins Engine			1,423	171,328	251,359
Darden Restaurants Inc			1,250	77,227	120,025
Deere & Company			3,023	242,322	473,130
Dominion Resources			1,985	155,898	160,904
Dover Corp			1,421	84,889	143,507
Dowdupont Inc			5,542	372,312	394,701
Duke Energy			4,809	311,533	404,485
Equity Residential Properties			2,791	194,747	177,982
Exxon Mobil Corp			54,337	4,347,649	4,544,747
Facebook Inc-A			54,363	8,001,125	9,592,895
First Energy Corp			3,289	102,796	100,709
Ford Motor			25,900	325,451	323,491
GGP Inc			5,038	125,488	117,839
Arthur J Gallagher & Co			3,169	164,641	200,534
General Electric Co			306,141	7,648,035	5,342,160
General Mills			4,605	256,837	273,030
General Motors Co			8,986	317,098	368,336
Gilead Sciences Inc			8,909	653,410	638,241
Goldman Sachs Group Inc			27,364	3,688,103	6,971,253
HP Inc			30,279	383,351	636,162
Halliburton Company			101,281	3,155,920	4,949,602
Harley Davidson Inc			1,622	89,192	82,527
Hasbro Inc			914	66,799	83,073
Home Depot			2,251	330,342	426,632
Huntington Bancshares Inc			12,339	164,923	179,656
Intel Corporation			24,356	825,176	1,124,273
IBM			28,056	4,050,668	4,304,352
JBG Smith Properties			1	16	17
JP Morgan Chase & Co			6,961	749,825	744,409
Johnson & Johnson			61,732	5,938,275	8,625,195
Jones Lang Lasalle Inc			36,288	3,564,724	5,404,372

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks (continued)					
KLA Instruments Corp			2,077	$ 163,830	$ 218,230
Kellogg Co			1,346	98,545	91,501
Kimberly Clark			4,746	333,425	572,652
Kraft Heinz Co			3,820	328,472	297,043
Eli Lilly			3,256	262,899	275,002
Lockheed Martin			434	89,486	139,336
McDonalds			4,865	625,964	837,364
Merck & Co Inc			2,757	104,357	155,136
Metlife Inc			12,022	531,427	607,832
Microsoft Corp			150,967	5,668,291	12,913,717
Mondelez International Inc			71,835	1,873,465	3,074,538
Murphy Oil Corp			1,741	51,386	54,058
Nextera Energy Inc			586	56,032	91,527
Nordstrom Inc			1,130	81,323	53,539
Norfolk Southern Corp			496	39,218	71,870
Novartis Ag-Adr			103,878	9,193,589	8,721,597
Occidental Petroleum Corp			6,422	452,880	473,045
Omnicom Group			1,515	130,609	110,337
Oracle Corp			168,820	6,384,955	7,981,810
Paychex Inc			2,667	164,174	181,569
People's United Financial			8,449	164,220	157,996
Pepsico Inc			7,815	715,250	937,175
Pfizer Inc			18,269	604,550	661,703
Phillips 66			4,204	325,864	425,235
Praxair Inc			2,552	262,649	394,743
T Rowe Price Group Inc			4,263	311,656	447,317
Priceline Group Inc			3,538	3,970,407	6,148,124
Principal Financial Group			2,201	107,304	155,303
Prudential Financial			3,180	247,479	365,636
Public Storage Inc			493	104,481	103,037
Qualcomm			9,801	656,367	627,460
Salesforce.com Inc			61,863	4,541,456	6,324,254
Schlumberger LTD			72,988	5,997,356	4,918,661
Signature Bank			22,802	3,070,914	3,129,803
Simon Property Grp LP			37,412	6,946,469	6,425,137
Smucker JM Co			21,408	2,194,424	2,659,730
Starbucks Corp			67,353	3,764,936	3,868,083

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks (continued)					
Stericycle Inc			59,334	$ 5,571,356	$ 4,034,119
Sysco Corp			1,741	98,123	105,731
Target Corp			2,225	153,474	145,181
Texas Instruments			7,672	628,422	801,264
3M Co.			3,674	656,751	864,749
Twenty-First Century Fox-A			178,736	5,568,042	6,171,754
U S Bancorp			6,262	326,743	335,518
Unilever N V -NY Shares			99,611	4,053,142	5,610,092
Union Pacific Corp			36,937	2,971,359	4,953,252
United Parcel Service			1,490	152,456	177,534
United Technologies			48,669	4,927,736	6,208,704
VF Corp			2,440	130,652	180,560
Valero Energy Corp			890	56,178	81,800
Verizon Communications			6,397	274,841	338,593
Vornado Realty Trust			1,499	104,312	117,192
Wal-Mart			4,436	283,357	438,055
Waste Management Inc			675	33,727	58,253
Wells Fargo & Co			19,085	1,002,581	1,157,887
Western Digital Corp			3,432	277,742	272,947
Western Union Co-W/I			7,516	163,904	142,879
Whirlpool Corp			642	104,801	108,267
Wyndham Worldwide			1,003	75,744	116,218
Xilinx Inc			2,715	163,480	183,045
Xerox Corp			4,501	107,507	131,204
YUM! Brands Inc			3,882	220,584	316,810
YUM China Holdings Inc-W/I			101,738	2,713,982	4,071,555
Accenture PLC-CL A			1,426	198,157	218,306
Eaton Corp PLC			2,783	189,409	219,885
Invesco LTD			3,748	124,231	136,952
JCI			99,764	4,195,811	3,802,006
Chubb LTD			2,450	326,507	358,019
Avago Technologies LTD			1,443	374,877	370,707
				227,265,565	383,589,693
Preferred stocks					
Entergy Arkansas Inc			56,096	$ 1,133,008	$ 1,406,327
Entergy Louisiana Holdings LLIC			35,000	697,489	868,700

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Preferred stocks (continued)					
Gen El Capital Corp			64,421	$ 1,314,376	$ 1,614,390
				3,144,873	3,889,417
Mutual funds					
Ishares Dj Us			291,093	$ 39,161,992	$ 54,347,063
First Eagle Overseas Fund			1,991,973	42,257,293	50,237,551
*Touchstone Vst Bond 816 Tbnd			3,038,011	31,350,533	32,202,914
*Touchstone Sand Capital Inst Growth			2,463,591	54,666,690	50,700,694
				167,436,508	187,488,222
Collective trust					
Fort Washington Core Plus Fixed Income CIT			4,042,575	$ 40,425,745	$ 40,425,745
				40,425,745	40,425,745
Partnerships/joint ventures					
Bank Fund VIII Trust				$ 2,303,554	$ 3,654,648
Limited Partnership Interest					
Carlyle Riverstone III				701,537	96,938
Limited Partnership Interest					
Carlyle Riverstone Fund I				1,770,931	(1)
Limited Partnership Interest					
Energy Fund XVA				3,796,375	3,001,924
Limited Partnership Interest					
European Strategic Partners I				1,870,813	113,252
Limited Partnership Interest					
Goldman Sachs LP				2,186,755	2,186,755
Limited Partnership Interest					
*Ft. Washington High Yield LLC				5,354,821	4,935,415
Limited Partnership Interest					
*Ft. Washington High Yield LLC #2				36,535,188	71,751,495
Limited Partnership Interest					
*Ft. Washington Private Equity II				2,186,912	1,685,616
Limited Partnership Interest					
*Ft. Washington Private Equity III				2,932,273	2,971,424
Limited Partnership Interest					
*Ft. Washington Private Equity V				6,854,355	6,052,848
Limited Partnership Interest					
*Ft. Washington Private Equity VI				10,443,738	10,703,238
Limited Partnership Interest					

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Partnerships/joint ventures (continued)					
*Ft. Washington Private Equity VII				$ 6,168,424	$ 6,545,376
Limited Partnership Interest					
*Ft. Washington Private Equity VIII				2,805,805	3,573,985
Limited Partnership Interest					
*Ft. Washington Private Equity IX				2,700,000	2,940,999
Limited Partnership Interest					
*Ft. Washington Private Equity Opp Fund III				2,475,000	4,106,024
Limited Partnership Interest					
*Ft. Washington Full Dis Fixed Income LLC				43,815,644	75,803,061
Limited Partnership Interest					
Lexington Capital II				31,269	5,973
Limited Partnership Interest					
Royalty Opportunity				3,917,127	2,704,973
Limited Partnership Interest					
Waterfall Eden Fund				8,000,000	8,839,823
Limited Partnership Interest					
Nycap Mezzanne Offshort Partners III				2,846,273	2,788,100
Limited Partnership Interest					
2017 Houston Trust Agreement, LLC				15,326,000	16,424,224
Limited Partnership Interest					
Sonterra Legacy Investors Holdings LLC				—	201,247
Limited Partnership Interest					
				165,022,794	231,087,337
Total investments				$ 664,497,068	$ 922,183,056

**Party-in interest*

Western & Southern Financial Group Pension Plan
EIN #31-0487145 Plan #004
Schedule H, Line 4j - Schedule of Reportable Transactions
December 31. 2017

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Gain/(Loss)
Category (i) – Single transaction in excess of 5% of plan assets						
Cintas Corp	Common Stock		$49,738,073	$1,792,508	$49,738,073	$47,945,565
Category (iii) – Series of transactions in excess of 5% of plan assets						
US Treasury Note 0.375% due 1/15/2027	US Government Security	$ 29,639,416	$ —	$ 29,639,416	$ 29,639,416	$ —
US Treasury Note 0.375% due 1/15/2027	US Government Security	—	29,649,625	29,640,030	29,649,625	9,596

There were no category (ii) or (iv) reportable transactions during 2017.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service																			
	Under 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 & up	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	13		43	44,004																
25 - 29	12		184	52,897	44	69,868	1													
30 - 34	9		143	59,203	104	74,957	28	71,931	3											
35 - 39	8		90	79,990	75	82,264	57	88,410	18		2									
40 - 44	2		94	85,560	94	93,732	47	94,007	41	95,816	12		3							
45 - 49	10		92	69,293	75	99,238	41	90,128	30	94,903	23	103,047	31	61,944	11					
50 - 54	6		111	67,498	79	100,444	63	94,940	36	85,435	22	106,227	26	74,477	55	88,323	20	76,850		
55 - 59	12		105	63,522	81	96,685	53	87,212	41	87,094	28	94,252	18		28	91,892	65	75,104	4	
60 - 64	4		54	71,949	60	91,541	34	89,716	26	92,723	19		10		5		5		21	67,707
65 - 69	5		17		19		13		10		3		4		1		3		10	
70 & up	1		9		4		3		2		2				1				2	

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Prescribed Funding Assumptions and Methods

The following assumptions and methods are prescribed by ERISA.

Funding interest rates

For 2017 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	1.52%	4.16%
Second Segment Rate	3.80%	5.72%
Third Segment Rate	4.79%	6.48%
Effective Rate	4.08%	5.88%

For 2016 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	1.34%	4.43%
Second Segment Rate	4.03%	5.91%
Third Segment Rate	5.06%	6.65%
Effective Rate	4.31%	6.07%

* Used for maximum tax deduction purpose

** Used for minimum funding and benefit restriction purposes.

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under PPA. The retirement and withdrawal rates were based on anticipated future experience. Actual experience is reviewed each year and compared to the assumption. Changes are then made, as appropriate, based on this review. These assumptions remain appropriate given historic gain and loss experience of the plan.

Salary increases

Current and Future Years:	3.75%
Prior Year:	3.75%

Social Security

Annual increase in maximum wage base:	3.75%

Expenses

Expected plan administrative expenses of $1,100,000 were added to the Target Normal Cost.

Frequency of optional payment forms

Form	Home Office/ District Office/ Field Office	Lafayette Life Employees
Single life annuity	35%	100%
Life annuity with 10 years certain	10%	0%
Joint and 50% survivor annuity	35%	0%
Joint and 75% survivor annuity	10%	0%
Joint and 2/3 survivor annuity with 10 years certain	10%	0%

Terminated vested participants are assumed to commence receiving benefits at age 65 in the form of a single life annuity.

Marital percentage

Home Office / District Office and Field Employees

80% of participants are assumed to be married at death. Husbands are assumed to be 2 years older than their wives.

Lafayette Life Employees

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (continued)

Mortality table

The mortality tables are applied on a static basis. Separate annuitant and non-annuitant tables were used.

Retirement rates

Age	Home Office / District Office	Field Employees	Lafayette Life Employees
55	10.0%	20.0%	10.0%
56	5.0%	15.0%	5.0%
57	5.0%	15.0%	5.0%
58	5.0%	15.0%	5.0%
59	5.0%	15.0%	5.0%
60	10.0%	20.0%	10.0%
61	10.0%	20.0%	10.0%
62	20.0%	50.0%	20.0%
63	10.0%	50.0%	10.0%
64	10.0%	50.0%	10.0%
65	50.0%	100.0%	50.0%
66	50.0%	100.0%	50.0%
67	50.0%	100.0%	50.0%
68	50.0%	100.0%	50.0%
69	50.0%	100.0%	50.0%
70	100.0%	100.0%	100.0%

Terminated vested participants are assumed to commence receiving benefits at age 65.

Disability rates

None assumed.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (continued)

Withdrawal rates for active participants not eligible for retirement

Years of Service	Home Office / District Office		Field Employees		Lafayette Life Employees
	Male	Female	Male	Female	Unisex
1	15.4%	22.0%	59.3%	56.8%	N/A
2	13.3%	19.0%	45.1%	50.6%	N/A
3	11.2%	16.0%	29.2%	35.5%	N/A
4	N/A	N/A	24.5%	24.4%	N/A
5	N/A	N/A	21.0%	21.0%	N/A

Thereafter

Age	Home Office / District Office		Field Employees		Lafayette Life Employees
	Male	Female	Male	Female	Unisex
25	7.5%	7.5%	13.8%	16.7%	5.3%
30	6.9%	6.9%	13.5%	16.4%	4.8%
35	5.8%	5.8%	13.1%	15.9%	4.5%
40	4.8%	4.8%	11.9%	15.4%	3.8%
45	3.8%	3.8%	8.9%	14.9%	3.2%
50	2.1%	2.1%	6.1%	14.4%	1.5%
55	0.0%	0.0%	4.1%	10.9%	0.3%
60	0.0%	0.0%	2.0%	5.5%	0.0%
64	0.0%	0.0%	0.4%	1.1%	0.0%

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including discounted receivable contributions, reduced by 2/3 and 1/3 of the gain/(loss) in the prior 2 years, respectively. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions.

	Actuary's Assumption	Third Segment Rate	Reflecting PPA Limit
2017 Expected Return	7.50%	6.48%	6.48%
2016 Expected Return	7.50%	6.65%	6.65%
2015 Expected Return	7.50%	6.81%	6.81%

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (continued)

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Summary of Changes from the January 1, 2016 Valuation

- The funding segment rates have been updated as specified in IRS Reg. 1.430(h)(2)-1. These rates are constrained in accordance with HATFA. This change increased the Funding Target by approximately $26.9 million.
- The mortality assumption was updated according to the projection specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants. This change increased the Funding Target by approximately $1.2 million.
- The assumption on plan expenses, which are added to the Target Normal Cost, decreased from $1,200,000 to $1,100,000 based on actual experience and changes in the PBGC premium.

Western & Southern Financial Group Pension Plan
EIN #31-0487145 Plan #004
Schedule H, Line 4j - Schedule of Reportable Transactions
December 31, 2017

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Gain/(Loss)
Category (i) – Single transaction in excess of 5% of plan assets						
Cintas Corp	Common Stock		$49,738,073	$1,792,508	$49,738,073	$47,945,565
Category (iii) – Series of transactions in excess of 5% of plan assets						
US Treasury Note 0.375% due 1/15/2027	US Government Security	$ 29,639,416	$ —	$ 29,639,416	$ 29,639,416	$ —
US Treasury Note 0.375% due 1/15/2027	US Government Security	—	29,649,625	29,640,030	29,649,625	9,596

There were no category (ii) or (iv) reportable transactions during 2017.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY

D Employer Identification Number (EIN)
31-0487145

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2017

2 Assets:

a Market value	2a	913,161,743
b Actuarial value	2b	896,180,336

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5,331	514,019,815	514,019,815
b For terminated vested participants	1,355	57,926,355	57,926,355
c For active participants	2,640	174,031,830	193,416,185
d Total	9,326	745,978,000	765,362,355

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	

5 Effective interest rate	5	5.88%
6 Target normal cost	6	10,962,894

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Matthew D Davis

Signature of actuary

9/12/2018

Date

Matthew Davis

Type or print name of actuary

1708289

Most recent enrollment number

Buck Global, LLC

Firm name

412-281-2506

Telephone number (including area code)

11 Stanwix Street
Suite 700
Pittsburgh PA 15222

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4,086,036	38,719,111
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	4,086,036	38,719,111
10	Interest on line 9 using prior year's actual return of 10.75%	439,249	4,162,304
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		3,774,132
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.07%		229,090
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		4,003,222
	d Portion of (c) to be added to prefunding balance		4,003,222
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4,525,285	46,884,637

Part III Funding Percentages

14	Funding target attainment percentage	14	110.37%
15	Adjusted funding target attainment percentage	15	117.09%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.36%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/27/2017	50,000,000	0			
		Totals ► 18(b)	50,000,000	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	47,260,247

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

	1st segment:	2nd segment:	3rd segment:	
a Segment rates:	4.16 %	5.72 %	6.48%	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	10,962,894
b Excess assets, if applicable, but not greater than line 31a	31b	10,962,894

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	47,260,247
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	47,260,247
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,073.6860	0.0427	45.8489	2,521.6914
56	1,103.0625	0.0470	51.8926	2,905.9859
57	1,114.0066	0.0467	52.0386	2,966.2002
58	1,129.4357	0.0462	52.2049	3,027.8819
59	1,132.7765	0.0464	52.6173	3,104.4221
60	1,147.8535	0.0842	96.6880	5,801.2822
61	1,107.6479	0.0828	91.7104	5,594.3329
62	1,052.9918	0.1719	181.0187	11,223.1618
63	910.1295	0.0961	87.4772	5,511.0621
64	842.2522	0.0906	76.3006	4,883.2358
65	780.5715	0.4797	374.4581	24,339.7791
66	426.3505	0.5557	236.9361	15,637.7817
67	205.9110	0.5181	106.6770	7,147.3585
68	111.3985	0.5165	57.5421	3,912.8619
69	62.3849	0.5387	33.6044	2,318.7021
70	40.5163	1.0000	40.5163	2,836.1404
71	0.0000	1.0000	0.0000	0.0000
72	5.0000	1.0000	5.0000	360.0000
73	3.0000	1.0000	3.0000	219.0000
74	3.0000	1.0000	3.0000	222.0000
75	2.0000	1.0000	2.0000	150.0000
76	0.0000	1.0000	0.0000	0.0000
77	2.0000	1.0000	2.0000	154.0000
78	2.0000	1.0000	2.0000	156.0000
79	1.0000	1.0000	1.0000	79.0000
80	0.0000	1.0000	0.0000	0.0000
81	1.0000	1.0000	1.0000	81.0000
82	0.0000	1.0000	0.0000	0.0000
83	0.0000	1.0000	0.0000	0.0000
84	0.0000	1.0000	0.0000	0.0000
85	1.0000	1.0000	1.0000	85.0000
Total			**1,657.5312**	**105,237.8798**
Weighted Average Retirement Age = 105237.8798 / 1657.5312				**63.49**
Rounded Weighted Average Retirement Age				**63**

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Summary of Plan Provisions

Eligibility

An employee who has completed 1,000 hours of service during the first year of employment or during any subsequent anniversary year, attained age 21, and completed one year of employment is eligible on the earlier of January 1 or the first of the month which is six (6) months after all these conditions are satisfied.

Transition Group: Participants in the Plan at December 31, 2010 whose age and service are at least 70. This group continues the formula in effect at December 31, 2010 through December 31, 2015. This group is also eligible for the Social Security Temporary Annuity benefit if they retire on or before December 31, 2012.

Effective January 1, 2011 associates who work at various investment subsidiaries become eligible. They are granted Years of Membership commencing January 1, 2010.

Employee Contributions

None.

Definitions for Benefit Computations

Plan Year

The twelve (12) consecutive month period beginning January 1 and ending on December 31.

Computation Period

The initial twelve (12) consecutive month period beginning on the Employee's first date of employment and each subsequent 12-month period beginning on the anniversary of the Employee's first date of employment.

Year of Service

An Employee shall receive one (1) Year of Service for each Computation Period during which he works 1,000 or more Credited Hours.

Years of Membership

Effective January 1, 2011, an Employee shall receive one (1) Year of Membership for each calendar year during which he works at least 52 times the number of hours in a full-time regular work week. If an Employee completes less hours, a pro rata portion will be credited.

Compensation

The amount paid to an Employee by a Participating Employer for his services as such, including base salary, commissions, payment for company rule days, overtime and shift differential pay, and legion awards, but excluding pay in lieu of vacation time, moving and expense allowances, accrued credits, Security Plan allowance, any extra compensation for special services, bonuses and the cost to the Participating Employer of other incentive plans or employee benefits. Compensation shall also include Compensation not paid to an employee but credited on behalf of an Employee to a plan that qualifies under Section 125 or Section 401(k) of the Code.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Summary of Plan Provisions (continued)

Normal Retirement

Eligibility

The first day of the month following the member's 65th birthday.

Benefit

Greater of

(a) (i) 1.0% times Years of Membership times Highest Compensation, plus

(ii) 0.5% times Years of Membership not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation, or

(b) (i) Accrued benefit as of December 31, 2010, plus

(ii) 1.0% times Years of Membership after December 31, 2010 times Highest Compensation, plus

(iii) 0.5% times Years of Membership after December 31, 2010 not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation.

For members of the Transition Group, December 31, 2010 is replaced with December 31, 2015 in part (b) of the above formula.

Late Retirement

Eligibility

The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.

Benefit

Greater of benefit accrued to date of late retirement or the actuarial increase of the Normal Retirement Benefit.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Part V - Summary of Plan Provisions (continued)

Early Retirement

Eligibility

The first day of the month following age 55 and fifteen (15) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

Benefit accrued to date of early retirement based on Years of Membership at date of termination and assuming no future earnings for calculation of the Social Security Benefit offset. The benefit may commence immediately but it will be reduced according to the appropriate percentage from the following table interpolated for exact age and Years of Employment between 20 and 25:

Age	15 to 20 Full Years of Employment	25 or More Full Years of Employment
55	50%	75%
56	56%	80%
57	62%	85%
58	68%	90%
59	74%	95%
60	80%	100%
61	84%	100%
62	88%	100%
63	92%	100%
64	96%	100%
65	100%	100%

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

Age	Early Retirement Factor
55	50%
56	55%
57	60%
58	65%
59	70%
60	75%
61	80%
62	85%
63	90%
64	95%
65	100%

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
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Schedule SB, Part V - Summary of Plan Provisions (continued)

Termination Benefits

Eligibility

Completion of five (5) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is determined based on anticipated Years of Membership at Normal Retirement Date, multiplied by the ratio of Years of Membership prior to termination date to anticipated Years of Membership at Normal Retirement Date. The Social Security Benefit offset assumes level earnings from date of termination until age 65.

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is based on Years of Membership at date of termination and the benefit formula described above under Normal Retirement.

A participant may elect early commencement at age 55 if he had completed 15 years of service at date of termination. Such benefit is reduced 6% per year before age 65.

Pre-retirement Death Benefits

Prior to Earliest Retirement Age

Eligibility

If a member dies after becoming vested, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member’s earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

After Earliest Retirement Age but before Normal Retirement Age

Eligibility

If a member dies after Early Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member’s earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

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Schedule SB, Part V - Summary of Plan Provisions (continued)

Subsequent to Normal Retirement Age

Eligibility

If a member dies after Normal Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing on the first of the month following the date of death, which is equal to the survivor portion of the Member and Survivor Annuity.

Form of Benefits

Automatic Form

A life annuity for unmarried employees and a Member and Survivor Annuity, 50% payable to surviving spouse for married employees.

Current Options Available

Life Only

Life and ten years certain

Member and Survivor Annuity with 50% payable to spouse

Joint and 50% survivor, with ten years certain

Joint and 66-2/3% survivor, with ten years certain

Lump Sum – if value is less than $3,500

A few grandfathered benefits are available at different options than listed above.

Grandfathered benefits (except as noted below)

Certain employees who were participants on January 1, 1985 are eligible for death benefit annuities under the prior plan provisions. These benefits have not been valued due to the limited number of employees eligible for such benefits.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
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Schedule SB, Part V - Summary of Plan Provisions (continued)

Columbus Life Insurance Company (CLIC)

Effective July 1, 1996, the CLIC pension plan was merged with this plan. The 63 employees who moved from Columbus to Cincinnati received special grandfathered benefits. As a minimum benefit, they received benefits earned under the CLIC plan accrued through June 30, 1998. A brief description of some of the significant provisions follows.

1. Normal Retirement Benefit
   (i) 2.0% times credited service not in excess of 25 times final average compensation, plus
   (ii) 1.0% times credited service in excess of 25 times final average compensation, minus
   (iii) 2.0% times credited service not in excess of 25 times Social Security Benefit.
2. Final Average Earnings
   Based on years of service. A five year average if less than 15 years, four year average if between 15 and 25 and a three year average if greater than 25 years of service.
3. Early Retirement
   (i) Eligible at age 55 with 10 years of service
   (ii) Benefit reduced by 3.0% per year for commencement before age 65.

Lafayette Life Insurance Company Benefits

Eligibility Requirements

Participation in the plan is frozen.

Vesting Service

One full year granted for each plan year in which a participant completes 1,000 hours.

Average Monthly Earnings

The average of the monthly compensation for the sixty (60) highest consecutive calendar months out of the one hundred twenty (120) calendar months immediately preceding the date of retirement, termination or death. Annual compensation is limited to $100,000 for Group Regional Directors and Regional Sales Vice Presidents for plan years beginning on or after January 1, 1999.

Normal Form of Payment

A monthly annuity payable for life.

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Schedule SB, Part V - Summary of Plan Provisions (continued)

Monthly Accrued Benefit

The monthly benefit payable to a participant at their normal retirement date is equal to:

1) Before January 1, 2001
   a. 2.0% of average monthly earnings multiplied by service (for the first 20 years), plus
   b. 1.0% of average monthly earnings multiplied by service (for the next 20 years).
2) After December 31, 2000
   a. 2.0% of average monthly earnings multiplied by service (for the first 10 years), plus
   b. 1.0% of average monthly earnings multiplied by service (for the next 30 years).

Benefits earned to date are not affected by this change.

Normal Retirement

The later of age 65 and 5 years of participation.

Early Retirement

Age 55 and 5 years of Vesting Service: the accrued benefit reduced by 5/24 of 1% for each month retirement precedes age 60, payable immediately. If the participant is age 60 with 5 years of Vesting Service, the unreduced accrued benefit payable immediately.

Termination

100% vested after 5 years of Vesting Service.

Pre-Retirement Death

Eligibility

Death of a participant who has earned the right to a vested benefit.

Amount

The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment.

Summary of Changes from the January 1, 2016 Valuation

None.

Western & Southern Financial Group Pension Plan
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Corporate debt securities					
AT&T	11/15/2031	8.25 %	1,431,000	$ 1,319,368	$ 2,018,349
AT&T Inc	03/09/2048	4.50	1,959,000	1,864,681	1,833,917
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,376,584
Astrazeneca PLC	09/18/2019	1.95	4,000,000	3,995,040	3,977,012
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,173,062
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	3,818,303
Duke Energy Indiana Inc	07/15/2020	3.75	3,000,000	2,884,470	3,111,346
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,499,049
Goldman Sachs Group Inc	11/15/2021	2.59	5,000,000	5,000,000	5,073,086
Guardian Life Insurance	06/19/2064	4.88	3,000,000	2,989,950	3,399,166
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,437,836
MASEDU	01/01/2031	3.12	548,000	548,000	548,340
MEAG TXB PLT	04/01/2057	6.66	2,000,000	2,000,000	2,519,191
Northern States Pwr	09/01/2038	6.38	610,000	840,659	831,712
Old Dominion Electric	12/01/2028	5.68	916,632	916,632	994,016
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	4,391,594
Smucker JM Co	03/15/2025	3.50	3,500,000	3,499,084	3,574,702
Suncor Energy Inc	12/1/2034	5.95	1,000,000	961,440	1,256,442
Target Corp	01/15/2038	7.00	2,000,000	2,033,580	2,917,321
Trinity	12/01/2045	4.13	1,500,000	1,498,515	1,588,973
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,993	8,608,754
				51,197,242	63,948,755
Residential mortgage-backed securities					
CWALT 2005-46CB A14	10/25/2035	5.50 %	895,295	$ 863,750	$ 859,678
CWL 2007-S2 A5F	05/25/2037	6.00	1,855,720	786,319	1,703,659
FHMS 3763 JM	12/15/2038	4.00	994,332	978,019	1,027,780
FNR 2004-23 Z	04/25/2034	4.50	512,490	504,474	545,385
FNMA # 733735	09/01/2033	5.50	114,213	113,427	125,050
FN # 933427	03/01/2038	5.00	290,901	294,333	313,542
FHASI 2005-FA6 A5	09/25/2035	5.50	607,870	515,526	526,704
				4,055,848	5,101,798
Asset-backed securities					
BV 2015-1A	12/15/2022	3.00 %	1,753,234	$ 1,745,368	$ 1,757,126
Brazos	06/25/2029	2.60	5,000,000	4,203,125	4,894,963
				5,948,493	6,652,089

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks					
Aflac Inc			3,636	$ 207,392	$ 319,168
AT&T Inc			160,140	5,822,128	6,226,243
Abbott Labs			7,037	308,692	401,602
Abbvie Inc			5,878	350,640	568,461
Agrium Inc			46,862	4,062,711	5,389,130
APD			1,507	190,085	247,269
Alphabet			7,972	2,433,870	8,341,901
Alphabet			4,616	1,412,661	4,862,494
Amazon.com Inc			11,366	3,498,655	13,292,196
Ameren Corporation			1,763	69,652	103,999
American Tower Corp			2,613	373,356	372,797
Ameriprise Financial Inc			1,447	164,184	245,223
Amgen Inc			2,277	372,298	395,970
Analog Devices			2,191	194,099	195,065
Apple Inc			64,036	5,257,536	10,836,812
Archer-Daniels-Midland			3,563	164,391	142,805
Automatic Data Processing Inc			1,541	176,556	180,590
Avalon Bay communities			998	161,890	178,053
Avnet Inc			124,203	4,322,721	4,920,923
BB&T Corporation			6,311	225,763	313,783
Bank of America Corp			313,025	3,804,909	9,240,498
Bank of the Ozarks			46,248	2,114,164	2,240,716
Berkshire Hathaway Inc Del			113,041	14,952,029	22,406,987
Bio-Rad Laboratories Inc			18,148	2,111,030	4,331,383
Biogen Inc			20,144	5,274,611	6,417,274
Blackrock Inc			873	330,265	448,469
Boeing Co			3,248	415,917	957,868
Bristol-Myers Squibb			137,704	7,795,287	8,438,501
Brookfield Asset Manage-CL A			39,934	983,113	1,738,726
C.H. Robinson Worldwide Inc			1,053	69,969	93,812
CVS Corp			3,161	229,236	229,173
CA Inc			5,081	163,701	169,096
Carnival Cruise			97,166	3,058,294	6,448,907
Caterpillar Inc			3,494	328,043	550,585
Charter Communications Inc-A			3,913	890,481	1,314,611
Chevron Corporation			4,120	431,645	515,783

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks (continued)					
Cincinnati Financial			255,000	$ 1,838,593	$ 19,117,350
Cisco Systems Inc			159,812	3,877,665	6,120,800
Cintas Corp			352,238	929,523	54,889,248
Coca-Cola Co			13,988	596,334	641,769
Comcast Corp			137,515	3,762,865	5,507,476
Consolidated Edison Inc			2,077	128,414	176,441
Cummins Engine			1,423	171,328	251,359
Darden Restaurants Inc			1,250	77,227	120,025
Deere & Company			3,023	242,322	473,130
Dominion Resources			1,985	155,898	160,904
Dover Corp			1,421	84,889	143,507
Dowdupont Inc			5,542	372,312	394,701
Duke Energy			4,809	311,533	404,485
Equity Residential Properties			2,791	194,747	177,982
Exxon Mobil Corp			54,337	4,347,649	4,544,747
Facebook Inc-A			54,363	8,001,125	9,592,895
First Energy Corp			3,289	102,796	100,709
Ford Motor			25,900	325,451	323,491
GGP Inc			5,038	125,488	117,839
Arthur J Gallagher & Co			3,169	164,641	200,534
General Electric Co			306,141	7,648,035	5,342,160
General Mills			4,605	256,837	273,030
General Motors Co			8,986	317,098	368,336
Gilead Sciences Inc			8,909	653,410	638,241
Goldman Sachs Group Inc			27,364	3,688,103	6,971,253
HP Inc			30,279	383,351	636,162
Halliburton Company			101,281	3,155,920	4,949,602
Harley Davidson Inc			1,622	89,192	82,527
Hasbro Inc			914	66,799	83,073
Home Depot			2,251	330,342	426,632
Huntington Bancshares Inc			12,339	164,923	179,656
Intel Corporation			24,356	825,176	1,124,273
IBM			28,056	4,050,668	4,304,352
JBG Smith Properties			1	16	17
JP Morgan Chase & Co			6,961	749,825	744,409
Johnson & Johnson			61,732	5,938,275	8,625,195
Jones Lang Lasalle Inc			36,288	3,564,724	5,404,372

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks (continued)					
KLA Instruments Corp			2,077	$ 163,830	$ 218,230
Kellogg Co			1,346	98,545	91,501
Kimberly Clark			4,746	333,425	572,652
Kraft Heinz Co			3,820	328,472	297,043
Eli Lilly			3,256	262,899	275,002
Lockheed Martin			434	89,486	139,336
McDonalds			4,865	625,964	837,364
Merck & Co Inc			2,757	104,357	155,136
Metlife Inc			12,022	531,427	607,832
Microsoft Corp			150,967	5,668,291	12,913,717
Mondelez International Inc			71,835	1,873,465	3,074,538
Murphy Oil Corp			1,741	51,386	54,058
Nextera Energy Inc			586	56,032	91,527
Nordstrom Inc			1,130	81,323	53,539
Norfolk Southern Corp			496	39,218	71,870
Novartis Ag-Adr			103,878	9,193,589	8,721,597
Occidental Petroleum Corp			6,422	452,880	473,045
Omnicom Group			1,515	130,609	110,337
Oracle Corp			168,820	6,384,955	7,981,810
Paychex Inc			2,667	164,174	181,569
People's United Financial			8,449	164,220	157,996
Pepsico Inc			7,815	715,250	937,175
Pfizer Inc			18,269	604,550	661,703
Phillips 66			4,204	325,864	425,235
Praxair Inc			2,552	262,649	394,743
T Rowe Price Group Inc			4,263	311,656	447,317
Priceline Group Inc			3,538	3,970,407	6,148,124
Principal Financial Group			2,201	107,304	155,303
Prudential Financial			3,180	247,479	365,636
Public Storage Inc			493	104,481	103,037
Qualcomm			9,801	656,367	627,460
Salesforce.com Inc			61,863	4,541,456	6,324,254
Schlumberger LTD			72,988	5,997,356	4,918,661
Signature Bank			22,802	3,070,914	3,129,803
Simon Property Grp LP			37,412	6,946,469	6,425,137
Smucker JM Co			21,408	2,194,424	2,659,730
Starbucks Corp			67,353	3,764,936	3,868,083

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Common stocks (continued)					
Stericycle Inc			59,334	$ 5,571,356	$ 4,034,119
Sysco Corp			1,741	98,123	105,731
Target Corp			2,225	153,474	145,181
Texas Instruments			7,672	628,422	801,264
3M Co.			3,674	656,751	864,749
Twenty-First Century Fox-A			178,736	5,568,042	6,171,754
U S Bancorp			6,262	326,743	335,518
Unilever N V -NY Shares			99,611	4,053,142	5,610,092
Union Pacific Corp			36,937	2,971,359	4,953,252
United Parcel Service			1,490	152,456	177,534
United Technologies			48,669	4,927,736	6,208,704
VF Corp			2,440	130,652	180,560
Valero Energy Corp			890	56,178	81,800
Verizon Communications			6,397	274,841	338,593
Vornado Realty Trust			1,499	104,312	117,192
Wal-Mart			4,436	283,357	438,055
Waste Management Inc			675	33,727	58,253
Wells Fargo & Co			19,085	1,002,581	1,157,887
Western Digital Corp			3,432	277,742	272,947
Western Union Co-W/I			7,516	163,904	142,879
Whirlpool Corp			642	104,801	108,267
Wyndham Worldwide			1,003	75,744	116,218
Xilinx Inc			2,715	163,480	183,045
Xerox Corp			4,501	107,507	131,204
YUM! Brands Inc			3,882	220,584	316,810
YUM China Holdings Inc-W/I			101,738	2,713,982	4,071,555
Accenture PLC-CL A			1,426	198,157	218,306
Eaton Corp PLC			2,783	189,409	219,885
Invesco LTD			3,748	124,231	136,952
JCI			99,764	4,195,811	3,802,006
Chubb LTD			2,450	326,507	358,019
Avago Technologies LTD			1,443	374,877	370,707
				227,265,565	383,589,693
Preferred stocks					
Entergy Arkansas Inc			56,096	$ 1,133,008	$ 1,406,327
Entergy Louisiana Holdings LLIC			35,000	697,489	868,700

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Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Preferred stocks (continued)					
Gen El Capital Corp			64,421	1,314,376	1,614,390
				3,144,873	3,889,417
Mutual funds					
Ishares Dj Us			291,093	$ 39,161,992	$ 54,347,063
First Eagle Overseas Fund			1,991,973	42,257,293	50,237,551
*Touchstone Vst Bond 816 Tbnd			3,038,011	31,350,533	32,202,914
*Touchstone Sand Capital Inst Growth			2,463,591	54,666,690	50,700,694
				167,436,508	187,488,222
Collective trust					
Fort Washington Core Plus Fixed Income CIT			4,042,575	40,425,745	40,425,745
				40,425,745	40,425,745
Partnerships/joint ventures					
Bank Fund VIII Trust				$ 2,303,554	$ 3,654,648
Limited Partnership Interest					
Carlyle Riverstone III				701,537	96,938
Limited Partnership Interest					
Carlyle Riverstone Fund I				1,770,931	(1)
Limited Partnership Interest					
Energy Fund XVA				3,796,375	3,001,924
Limited Partnership Interest					
European Strategic Partners I				1,870,813	113,252
Limited Partnership Interest					
Goldman Sachs LP				2,186,755	2,186,755
Limited Partnership Interest					
*Ft. Washington High Yield LLC				5,354,821	4,935,415
Limited Partnership Interest					
*Ft. Washington High Yield LLC #2				36,535,188	71,751,495
Limited Partnership Interest					
*Ft. Washington Private Equity II				2,186,912	1,685,616
Limited Partnership Interest					
*Ft. Washington Private Equity III				2,932,273	2,971,424
Limited Partnership Interest					
*Ft. Washington Private Equity V				6,854,355	6,052,848
Limited Partnership Interest					
*Ft. Washington Private Equity VI				10,443,738	10,703,238
Limited Partnership Interest					
*Ft. Washington Private Equity VII				6,168,424	6,545,376

Limited Partnership Interest					
*Ft. Washington Private Equity VIII				2,805,805	3,573,985
Limited Partnership Interest					

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date	Rate of Interest	Par Value/ Shares	Cost	Current Value
Partnerships/joint ventures (continued)					
*Ft. Washington Private Equity IX				$ 2,700,000	$ 2,940,999
Limited Partnership Interest					
*Ft. Washington Private Equity Opp Fund III				2,475,000	4,106,024
Limited Partnership Interest					
*Ft. Washington Full Dis Fixed Income LLC				43,815,644	75,803,061
Limited Partnership Interest					
Lexington Capital II				31,269	5,973
Limited Partnership Interest					
Royalty Opportunity				3,917,127	2,704,973
Limited Partnership Interest					
Waterfall Eden Fund				8,000,000	8,839,823
Limited Partnership Interest					
Nycap Mezzanne Offshort Partners III				2,846,273	2,788,100
Limited Partnership Interest					
2017 Houston Trust Agreement, LLC				15,326,000	16,424,224
Limited Partnership Interest					
Sonterra Legacy Investors Holdings LLC				—	201,247
Limited Partnership Interest					
				165,022,794	231,087,337
Total investments				$ 664,497,068	$ 922,183,056

**Party-in interest*

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
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Schedule SB, Line 24 - Change in Actuarial Assumptions

Summary of Changes from the January 1, 2016 Valuation

- The assumption on plan expenses, which are added to the Target Normal Cost, decreased from $1,200,000 to $1,100,000 based on actual experience and changes in the PBGC premium.