Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ___

B This return/report is:
- [ ] the first return/report
- [X] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1958

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

MEDIANEWS GROUP, INC.

101 W. COLFAX AVENUE, SUITE 1100
DENVER, CO 80202

2b Employer Identification Number (EIN) 76-0425553

2c Plan Sponsor's telephone number 303-954-6446

2d Business code (see instructions) 511110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2018	STEVEN E. EISENBERG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	1932
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	74
a(2) Total number of active participants at the end of the plan year	**6a(2)**	0
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	0
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 2 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
AETNA LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-6033492	60054	001310	0	01/01/2017	12/31/2017

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	860197
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	38639		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	42		
	▶ PRIOR PERIOD INTEREST RATE CHANGES				
	(6) Total additions			7c(6)	38681
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	898878
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	47631		
	(2) Administration charge made by carrier	7e(2)	15630		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	835617		
	▶ TRANSFER TO PLAN				
	(5) Total deductions			7e(5)	898878
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	IN-17431	0	01/01/2017	12/31/2017

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	**6d**	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6) Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**).			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2017

2 Assets:

a Market value	**2a**	58957042
b Actuarial value	**2b**	59465070

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	920	38795004	38795004
b For terminated vested participants	938	19710766	19710766
c For active participants	74	3305691	3335605
d Total	1932	61811461	61841375

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.82 %
6 Target normal cost	**6**	1125000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	10/02/2018 Date
SCOTT H. DAVIS Type or print name of actuary	17-06506 Most recent enrollment number
AON CONSULTING, INC. Firm name	952-886-8000 Telephone number (including area code)
5600 W 83RD STREET 8200 TOWER, SUITE 1100 MINNEAPOLIS, MN 55437 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1203727
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1203727
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 7.90 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1064042
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.02%		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		84059
c	Total available at beginning of current plan year to add to prefunding balance		1148101
d	Portion of (c) to be added to prefunding balance		1148101
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1148101

Part III Funding Percentages

14	Funding target attainment percentage	14	94.30%
15	Adjusted funding target attainment percentage	15	94.30%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.44%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)		18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.16%	5.72%	6.48%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	1125000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	3524406	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1125000

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1125000	1125000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☒ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2017** **This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	252695	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

CAMBRIDGE ASSOCIATES LLC

04-3515240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	81091	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	45439	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEDIA NEWS GROUP INC

76-0425553

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	PLAN SPONSOR	31401	Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EKS&H LLLP

46-1497033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	21700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AETNA LIFE INS-LG CASE PENSIONS

151 FARMINGTON AVE
HARTFORD, CT 06156

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
73	NONE	15630	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL SHORT-TERM

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS & ANNUITY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-041	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1200000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	3875828	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	860197	0
(15) Other	1c(15)	53043861	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	58979886	0
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	58979886	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	38639	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		38639
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		60608
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3238968
c Other income	2c		1804196
d Total income. Add all **income** amounts in column (b) and enter total	2d		5142411
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4639247	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		4639247
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1047167	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1047167
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5686414
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-544003
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		58435883

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EKS&H LLLP (2) EIN: 46-1497033

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k	X		
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
DENVER TEAMSTERS LOCAL UNION 455 - THE POST LLC EMPLOYEES' PENSION PLAN	82-1798927	008

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4085195. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 2

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____7_% High-Yield Debt: _____% Real Estate: _____% Other: ____93_%

b Provide the average duration of the combined investment-grade and high-yield debt:
☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Financial Statements
and
Independent Auditors' Report
December 31, 2017 and 2016

EKS&H

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

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EKS&H

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EKS&H LLLP

INDEPENDENT AUDITORS' REPORT

Plan Administrator, Committee, and Participants
MediaNews Group Defined Benefit Plan for Certain Employees
Denver, Colorado

REPORT ON FINANCIAL STATEMENTS

We were engaged to audit the accompanying financial statements of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan"), which are comprised of the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

BASIS FOR DISCLAIMER OF OPINION

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B, collectively, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2017 and 2016, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

DISCLAIMER OF OPINION

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

OTHER MATTER

Supplemental Schedule

The supplemental schedule for the year ended December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

REPORT ON FORM AND CONTENT IN COMPLIANCE WITH THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

EKS&H LLLP

EKS&H LLLP

Denver, Colorado
October 9, 2018

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Net Assets Available for Benefits

	December 31,	
	2017	2016
Assets		
Investments, at fair value		
Pooled separate accounts	$ -	$ 3,875,828
Hedge funds	-	53,043,861
Total investments, at fair value	-	56,919,689
Fully benefit-responsive guaranteed annuity contract, at contract value	-	860,197
Employer contributions receivable	-	1,200,000
Net assets available for benefits	$ -	$ 58,979,886

See notes to financial statements.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Changes in Net Assets Available for Benefits

	For the Years Ended December 31,	
	2017	2016
Additions		
Investment income		
Net appreciation of investments	$ 4,603,759	$ 4,359,891
Interest and dividends	538,652	57,063
Total investment income	5,142,411	4,416,954
Employer contributions	-	1,200,000
Total additions	5,142,411	5,616,954
Deductions		
Benefits paid to participants	4,639,247	5,025,083
Administrative fees	1,047,167	982,443
Total deductions	5,686,414	6,007,526
Net decrease before transfers	(544,003)	(390,572)
Transfers to other plan	(58,435,883)	-
Net decrease	(58,979,886)	(390,572)
Net assets available for benefits		
Beginning of year	58,979,886	59,370,458
End of year	$ -	$ 58,979,886

See notes to financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies

The following description of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan") provides only general information. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan originally established January 1, 1958. The Plan was restated effective January 1, 2014 to incorporate all amendments to the Plan made since the January 1, 2010 restatement as well as the addition of provisions in order to comply with current laws in place. The Plan was originally established by The Denver Post Corporation ("DPC"), a Colorado corporation, for its eligible employees who are not included in a collective bargaining unit. The Plan is a non-contributory plan with the active portion of the Plan covering persons regularly employed in the service of DPC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective August 26, 2009, Denver Newspaper Agency Non-Union Employees' Pension Plan assumed all liabilities of the Plan with respect to the current and former employees of DPC.

On December 31, 2010, the Company dissolved MediaNews Group, Inc. Master Retirement Trust.

MediaNews Group, Inc. (the "Company") is the Plan sponsor and administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B. (collectively, "Prudential") serves as trustee, manages Plan assets, and maintains the Plan's records.

The Company has frozen benefits for all groups of participants under the Plan spanning multiple dates ("Freeze Dates") to preclude additional employees from becoming participants and to cease all benefit accruals.

Effective December 31, 2017, MediaNews Group Defined Benefit Plan for Certain Employees merged into the Denver Teamsters Local Union 455 - The Denver Post LLC Employees' Pension Plan. The surviving plan was subsequently named the MediaNews Group Merged Pension Plan. The amount transferred out of this Plan during 2017 was $58,435,883.

As the transfer was made in-kind, the related assets are no longer reflected in the statements of net assets available for benefits within this Plan as of December 31, 2017 in accordance with 26 CFR 1.414(l)-1 - *Mergers and Consolidations of Plans or Transfers of Plan Assets.* As the majority of the Plan year operated under the terms of this Plan, the footnote disclosures below describe the terms of the Plan through December 31, 2017, and are stated in the present tense, despite the reduction of this Plan's net assets to zero at year-end.

Funding Policy

The funding target attainment percentage is obtained by dividing the Plan's net plan assets by the plan liabilities on the valuation date. The funding target attainment percentage was 94.30% at January 1, 2017 and 97.44% at January 1, 2016.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Funding Policy (continued)

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions are made by the Company in cash in amounts adequate to meet the minimum funding requirement of ERISA. Contributions of $0 and $1,200,000 were made to the Plan for the years ended December 31, 2017 and 2016, respectively.

Vesting and Payment of Benefits

The benefit accruals and vesting schedules for participants vary depending on which of the following groups the participant is covered under: Los Angeles Daily News, New England Newspapers, Inc., and Northwest Publications Saint Paul Pioneer Press.

Specific benefit provisions and vesting provisions covering each of the above participant groups are disclosed in the Plan document. Participants and all others should refer to the Plan documents for the specific Plan provisions.

Benefit payments to participants are recorded when paid.

Plan Merger

Effective December 31, 2017, the Plan merged into the Denver Teamsters Local Union 455 - The Denver Post LLC Employees' Pension Plan. Accordingly, subsequent transactions will occur under the terms of the merged plan, and no assets were held under the Plan as of December 31, 2017.

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value and contract value as reported to the Plan by the trustee. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. See Note 3 for additional fair value measurement disclosures.

The investments of the Plan are or were comprised of mutual funds, pooled separate accounts, hedge funds, and a guaranteed annuity contract.

The net realized and unrealized investment gain or loss (net appreciation or depreciation in fair value of investments) is reflected in the accompanying statements of changes in net assets available for benefits and is determined as the difference between fair value at the beginning of the year (or date purchased if during the year) and selling price (if sold during the year) or year-end fair value. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Guaranteed Annuity Contract

The Aetna Life Insurance Company Guaranteed Annuity Contract is a fully benefit-responsive group annuity contract issued by Aetna Life Insurance Company ("Aetna") with a fixed rate of interest. It is not a portfolio of contracts whose yields are based on changes in fair value of underlying assets as would be found in a stable value fund. As a result, the average yield earned by the Plan is the yield earned (i.e., interest credited) on the guaranteed annuity contract.

Fully benefit-responsive guaranteed annuity contracts ("annuity contracts") held by a defined benefit plan are required to be reported at contract value. Contract value is a relevant measurement attribute for that portion of the net assets available for benefits of a defined benefit plan attributable to fully benefit-responsive annuity contracts as the contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in a fixed-income guaranteed annuity contract. As required by accounting principles generally accepted in the United States of America, the statements of net assets available for benefits present the contract value of the fund. The statements of changes in net assets available for benefits present the activity in this fund on a contract value basis.

Contract value is the aggregation of contributions; plus interest; less withdrawals, if any. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. The most significant of these estimates relates to the determination of the accumulated plan benefits and the Plan's funded status. Accordingly, actual results could differ from those estimates.

Risks, Uncertainties, and Concentrations

The Plan provides for various investments that, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Additionally, some investments are invested in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than those of comparable U.S. companies.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Risks, Uncertainties, and Concentrations (continued)

As of December 31, 2016, one investment accounted for approximately 78% of total investments. During the years ended December 31, 2017 and 2016, three and one investments accounted for approximately 100% and 87%, respectively, of net appreciation of investments.

Subsequent Events

The Plan has evaluated subsequent events through the auditors' report date, which is the date the financial statements were available to be issued. With the exception of those matters discussed below, there were no material subsequent events that required recognition or disclosure in the financial statements.

Effective September 30, 2018, the aforementioned MediaNews Group Merged Pension Plan merged into the Denver Newspaper Mailers' Union Employees' Pension Plan. The transfer was also made in-kind as of the effective date.

Note 2 - Investments Certified by the Trustee

Prudential has certified in writing to the Plan administrator that the stated amounts for investments at fair value and contract value as of December 31, 2017 and 2016 and the income earned or losses incurred thereon for the years then ended, as reflected in the accompanying financial statements and supplemental schedule of reportable transactions, are complete and accurate.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-5(c) and 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's auditors not to perform any auditing procedures with respect to the investment information certified by the trustee, except for comparing the information contained therein to information included in the financial statements and supplemental schedule of reportable transactions.

Note 3 - Fair Value Accounting

Generally accepted accounting principles require disclosure about how fair value is determined and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Note 3 - Fair Value Accounting (continued)

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

As of December 31, 2017 and 2016, no investments were required to be presented in the fair value hierarchy. As of December 31, 2016, investments of $56,919,689 and $860,197 were measured at net asset value ("NAV") and contract value, respectively.

The Plan's investments in pooled separate accounts ("separate accounts") and hedge funds are recorded at NAV reported by the funds' managers as a practical expedient to estimating the fair value as these investments do not have readily determinable fair values. Hedge fund assets for which no external pricing sources are available are valued at fair value based upon an estimate made by the funds' managers using what management believes, in its discretion, to be appropriate techniques consistent with market practices for the relevant type of investments. Due to the nature of these investments, changes in market conditions and the economic environment may significantly impact the NAV of the separate accounts and hedge funds and, consequently, fair values of the funds' interest in the funds. The fair value of these investments is measured using the NAV per share of the Plan's ownership interest in separate accounts and hedge funds on an equivalent measure where it is not probable that the funds will sell a separate account or hedge fund at a price other than NAV.

The separate accounts are redeemable daily and have a one-day notice period. There were no separate accounts with redemption restrictions or unfunded commitments as of December 31, 2017 and 2016. The KLS Diversified Fund, Limited is redeemable as of the last day of any calendar quarter-end upon 60 days' prior notice. The Alden AGBPI Fund, Limited is redeemable as of any month-end upon 90 days' prior notice. The Alden Global CRE Opportunities Fund is redeemable in four quarterly installment payments equivalent to 25%, 33 1/3%, 50%, and 100% of the fund's balance as of any calendar quarter-end upon 90 days' prior notice. The redemption notice may be reduced to 60 days; however, it becomes subject to a 5% withdrawal fee. The withdrawal amount may exceed 25%; however, all excess balances withdrawn over 25% become subject to an additional 10% withdrawal fee if 60 days' notice is given or a 5% withdrawal fee if standard notice is given.

Alden gave notice that they are closing the AGBPI Fund, Limited and Alden Global CRE Opportunities Funds. Voluntary withdrawals from the two funds have been suspended. The funds are continuing to be liquidated through a soft wind-down process. Quarterly distributions will be made as cash becomes available until the funds are fully liquidated. There were no hedge funds with unfunded commitments as of December 31, 2017 and 2016.

Note 3 - Fair Value Accounting (continued)

The Plan's fully benefit-responsive guaranteed annuity contract is presented at contract value, which represents contributions and reinvested income, less any withdrawals, plus accrued interest. Aetna maintains the funds in a general account and a separate account. The accounts are credited with earnings on the underlying investments and charged for withdrawals and administrative expenses. The guaranteed annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 3.50%. The crediting rate is reviewed annually for resetting.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. Upon discontinuance of the contract, contract value would be paid no later than 90 days from the date the Plan sponsor provides notice. If the funds were withdrawn in a single lump-sum payment, a market value adjustment would apply and would reduce the value to a withdrawal value. As of December 31, 2017 and 2016, the lump-sum withdrawal value of the unallocated fund balance was $0 and $528,948, respectively. As of December 31, 2017 and 2016, there were no reserves against contract values for credit risk of contract issuers or otherwise.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

There were no changes to the valuation techniques used during the years ended December 31, 2017 and 2016. The Plan's management reaffirms its understanding of the valuation techniques used by its pricing services at least annually.

Quantitative Information about Significant Unobservable Inputs Used in Value Measurements

The following table represents the Plan's financial instruments that contain significant unobservable inputs, the valuation techniques used to measure the value of the financial instruments, and the range of values for those inputs:

Financial instruments with significant unobservable inputs as of December 31, 2016 are as follows:

Investments	Value	Valuation Techniques	Unobservable Inputs	Range of Inputs
Aetna Guaranteed Annuity Contract	$ 860,197	Cost	Composite crediting rate	4.95%-5.05%

The Plan's financial instruments as of December 31, 2016 include hedge funds, which contain certain redemption restrictions as stated above. The fair value of the hedge funds as of December 31, 2016 was $53,043,861.

Note 3 - Fair Value Accounting (continued)

Changes in Financial Instruments with Significant Unobservable Inputs

The following is a reconciliation of the beginning and ending balances for investments measured at fair value or contract value on a recurring basis using significant unobservable inputs during the years ended December 31, 2017 and 2016:

	Hedge Funds	Aetna Guaranteed Annuity Contract
Investment balance, January 1, 2016	$ 48,683,970	$ 871,652
Sales	-	(11,455)
Gains (realized/unrealized)	4,359,891	-
Investment balance, December 31, 2016	53,043,861	860,197
Sales	(38,964,815)	(24,580)
Gains (realized/unrealized)	1,804,131	-
Transfers	(15,883,177)	(835,617)
Ending balance, December 31, 2017	$ -	$ -

Note 4 - Income Taxes

The IRS has determined and informed the Plan, in a letter dated April 15, 2015, that the Plan is qualified, and the trust established under the Plan is tax exempt under the appropriate sections of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the accompanying financial statements.

Generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5 - Administration of the Plan

The Plan pays the cost of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment management services during the years ended December 31, 2017 and 2016 were $81,091 and $101,855, respectively, which are included within administrative fees on the statements of changes in net assets available for benefits.

Note 6 - Related Party and Party-in-Interest Transactions

Certain Plan investments are pooled separate accounts that are managed by Prudential, the trustee as of December 31, 2017 and 2016. Other Plan investments include two hedge funds that are managed by an owner of the Company. There are no fees charged to the Plan associated with these funds. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

Note 7 - Accumulated Plan Benefits

The Plan's actuary, Aon Hewitt ("Hewitt"), estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their last five years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding the Freeze Dates. Benefits payable under all circumstances (retirement, death, disability, or termination of employment) are included to the extent they are deemed attributable to employee service rendered prior to the Freeze Dates. The actuarial valuation was performed as of January 1, 2017 and January 1, 2016. Had the valuation been performed as of December 31, there would be no material difference. The following table sets forth the accumulated plan benefits:

	January 1, 2017	January 1, 2016
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 35,765,710	$ 36,898,373
Vested benefits for other participants	20,396,665	22,390,673
Total vested benefits	56,162,375	59,289,046
Non-vested benefits	25,574	47,873
Total actuarial present value of accumulated plan benefits	$ 56,187,949	$ 59,336,919

Note 7 - Accumulated Plan Benefits (continued)

The change in present value of accumulated plan benefits was as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2016	$ 59,336,919
Increase (decrease) during the year attributable to	
Interest accumulation	3,980,681
Assumption changes (1)	(1,881,882)
Other changes (2)	(222,686)
Benefit payments	(5,025,083)
Actuarial present value of accumulated plan benefits as of January 1, 2017	$ 56,187,949

(1) Changes in actuarial assumptions relate to changes in the assumed rate of return on investments and the mortality rate assumption.

(2) Other changes represent the normal operations of the Plan, consisting primarily of those items of Plan experience that are not associated with Plan asset performance.

The significant actuarial assumptions used by Hewitt in its January 1, 2017 and 2016 calculations are as follows:

Assumed rate of return on investments	7.00% (2017 and 2016).
Probability of retirement - active participants	10% at age 55, 7.5% at ages 56-59, 12.5% at ages 60-64, 20% at ages 65-69, and 100% at ages 70+ (2017 and 2016).
Probability of retirement - terminated vested participants	4% at ages 55-59, 10% at ages 60-64, and 100% at ages 65+ (2017 and 2016).
Mortality basis	2017 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2017). 2016 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2016).
Actuarial cost method	Standard Unit Credit Cost Method (2017 and 2016).
Effective interest rate	5.82% (2017) and 6.02% (2016).

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

SUPPLEMENTAL SCHEDULE

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2017

Employer Identification Number - 76-0425553
Plan Number - 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains
Category (i) - A single transaction that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Prudential	Short-Term Fund	$ 10,340,624	$ -	$ 10,340,624	$ 10,340,624	$ -
Alden	AGBPI Fund, Limited	$ -	$ 10,340,624	$ 9,443,976	$ 10,340,624	$ 896,648
Prudential	Short-Term Fund	$ 8,617,537	$ -	$ 8,617,537	$ 8,617,537	$ -
Prudential	Short-Term Fund	$ 8,617,537	$ -	$ 8,617,537	$ 8,617,537	$ -
Alden	AGBPI Fund, Limited	$ -	$ 8,617,537	$ 7,951,710	$ 8,617,537	$ 665,827
Alden	AGBPI Fund, Limited	$ -	$ 8,617,537	$ 7,246,563	$ 8,617,537	$ 1,370,974
Prudential	Short-Term Fund	$ -	$ 8,280,000	$ 8,279,945	$ 8,280,000	$ 55
Prudential	Short-Term Fund	$ -	$ 6,900,000	$ 6,899,986	$ 6,900,000	$ 14
Prudential	Short-Term Fund	$ -	$ 6,790,000	$ 6,789,980	$ 6,790,000	$ 20
Prudential	Short-Term Fund	$ 5,170,522	$ -	$ 5,170,522	$ 5,170,522	$ -
Alden	AGBPI Fund, Limited	$ -	$ 5,170,522	$ 4,445,539	$ 5,170,522	$ 724,983
Vanguard	Total International Stock Index	$ 4,140,000	$ -	$ 4,140,000	$ 4,140,000	$ -
Vanguard	Total Stock Market Index	$ 4,140,000	$ -	$ 4,140,000	$ 4,140,000	$ -
Vanguard	Total International Stock Index	$ 3,450,000	$ -	$ 3,450,000	$ 3,450,000	$ -
Vanguard	Total Stock Market Index	$ 3,450,000	$ -	$ 3,450,000	$ 3,450,000	$ -
Vanguard	Total International Stock Index	$ 3,395,000	$ -	$ 3,395,000	$ 3,395,000	$ -
Vanguard	Total Stock Market Index	$ 3,395,000	$ -	$ 3,395,000	$ 3,395,000	$ -

(Continued on the following page)

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2017

(Continued from the previous page)

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains
Category (iii) - A series of transactions that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Prudential	Short-Term Fund	$ 40,238,703	$ 30,607,017	$ 70,845,590	$ 70,845,720	$ 130
Alden	AGBPI Fund, Limited	$ -	$ 35,331,481	$ 31,335,499	$ 35,331,481	$ 3,995,982
Vanguard	Total International Stock Index	$ 12,455,000	$ -	$ 12,455,000	$ 12,455,000	$ -
Vanguard	Total Stock Market Index	$ 12,455,000	$ -	$ 12,455,000	$ 12,455,000	$ -
Alden	Global CRE Opportunities Fund	$ -	$ 3,533,334	$ 3,533,334	$ 3,533,334	$ -

There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2017.

Columns (e) and (f) have not been presented as this information is not applicable.

EIKS&H Digitally signed by Allegra Retswig Date: 2018.10.09 14:17:25 -06'00'

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Financial Statements
and
Independent Auditors' Report
December 31, 2017 and 2016

EKS&H

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

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INDEPENDENT AUDITORS' REPORT

Plan Administrator, Committee, and Participants
MediaNews Group Defined Benefit Plan for Certain Employees
Denver, Colorado

REPORT ON FINANCIAL STATEMENTS

We were engaged to audit the accompanying financial statements of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan"), which are comprised of the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

BASIS FOR DISCLAIMER OF OPINION

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B, collectively, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2017 and 2016, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

DISCLAIMER OF OPINION

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

OTHER MATTER

Supplemental Schedule

The supplemental schedule for the year ended December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

REPORT ON FORM AND CONTENT IN COMPLIANCE WITH THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

EKS&H LLLP

EKS&H LLLP

Denver, Colorado
October 9, 2018

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Net Assets Available for Benefits

	December 31,	
	2017	2016
Assets		
Investments, at fair value		
Pooled separate accounts	$ -	$ 3,875,828
Hedge funds	-	53,043,861
Total investments, at fair value	-	56,919,689
Fully benefit-responsive guaranteed annuity contract, at contract value	-	860,197
Employer contributions receivable	-	1,200,000
Net assets available for benefits	$ -	$ 58,979,886

See notes to financial statements.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Changes in Net Assets Available for Benefits

	For the Years Ended December 31,	
	2017	2016
Additions		
Investment income		
Net appreciation of investments	$ 4,603,759	$ 4,359,891
Interest and dividends	538,652	57,063
Total investment income	5,142,411	4,416,954
Employer contributions	-	1,200,000
Total additions	5,142,411	5,616,954
Deductions		
Benefits paid to participants	4,639,247	5,025,083
Administrative fees	1,047,167	982,443
Total deductions	5,686,414	6,007,526
Net decrease before transfers	(544,003)	(390,572)
Transfers to other plan	(58,435,883)	-
Net decrease	(58,979,886)	(390,572)
Net assets available for benefits		
Beginning of year	58,979,886	59,370,458
End of year	$ -	$ 58,979,886

See notes to financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies

The following description of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan") provides only general information. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan originally established January 1, 1958. The Plan was restated effective January 1, 2014 to incorporate all amendments to the Plan made since the January 1, 2010 restatement as well as the addition of provisions in order to comply with current laws in place. The Plan was originally established by The Denver Post Corporation ("DPC"), a Colorado corporation, for its eligible employees who are not included in a collective bargaining unit. The Plan is a non-contributory plan with the active portion of the Plan covering persons regularly employed in the service of DPC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective August 26, 2009, Denver Newspaper Agency Non-Union Employees' Pension Plan assumed all liabilities of the Plan with respect to the current and former employees of DPC.

On December 31, 2010, the Company dissolved MediaNews Group, Inc. Master Retirement Trust.

MediaNews Group, Inc. (the "Company") is the Plan sponsor and administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B. (collectively, "Prudential") serves as trustee, manages Plan assets, and maintains the Plan's records.

The Company has frozen benefits for all groups of participants under the Plan spanning multiple dates ("Freeze Dates") to preclude additional employees from becoming participants and to cease all benefit accruals.

Effective December 31, 2017, MediaNews Group Defined Benefit Plan for Certain Employees merged into the Denver Teamsters Local Union 455 - The Denver Post LLC Employees' Pension Plan. The surviving plan was subsequently named the MediaNews Group Merged Pension Plan. The amount transferred out of this Plan during 2017 was $58,435,883.

As the transfer was made in-kind, the related assets are no longer reflected in the statements of net assets available for benefits within this Plan as of December 31, 2017 in accordance with 26 CFR 1.414(l)-1 - *Mergers and Consolidations of Plans or Transfers of Plan Assets.* As the majority of the Plan year operated under the terms of this Plan, the footnote disclosures below describe the terms of the Plan through December 31, 2017, and are stated in the present tense, despite the reduction of this Plan's net assets to zero at year-end.

Funding Policy

The funding target attainment percentage is obtained by dividing the Plan's net plan assets by the plan liabilities on the valuation date. The funding target attainment percentage was 94.30% at January 1, 2017 and 97.44% at January 1, 2016.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Funding Policy (continued)

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions are made by the Company in cash in amounts adequate to meet the minimum funding requirement of ERISA. Contributions of $0 and $1,200,000 were made to the Plan for the years ended December 31, 2017 and 2016, respectively.

Vesting and Payment of Benefits

The benefit accruals and vesting schedules for participants vary depending on which of the following groups the participant is covered under: Los Angeles Daily News, New England Newspapers, Inc., and Northwest Publications Saint Paul Pioneer Press.

Specific benefit provisions and vesting provisions covering each of the above participant groups are disclosed in the Plan document. Participants and all others should refer to the Plan documents for the specific Plan provisions.

Benefit payments to participants are recorded when paid.

Plan Merger

Effective December 31, 2017, the Plan merged into the Denver Teamsters Local Union 455 - The Denver Post LLC Employees' Pension Plan. Accordingly, subsequent transactions will occur under the terms of the merged plan, and no assets were held under the Plan as of December 31, 2017.

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value and contract value as reported to the Plan by the trustee. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. See Note 3 for additional fair value measurement disclosures.

The investments of the Plan are or were comprised of mutual funds, pooled separate accounts, hedge funds, and a guaranteed annuity contract.

The net realized and unrealized investment gain or loss (net appreciation or depreciation in fair value of investments) is reflected in the accompanying statements of changes in net assets available for benefits and is determined as the difference between fair value at the beginning of the year (or date purchased if during the year) and selling price (if sold during the year) or year-end fair value. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Guaranteed Annuity Contract

The Aetna Life Insurance Company Guaranteed Annuity Contract is a fully benefit-responsive group annuity contract issued by Aetna Life Insurance Company ("Aetna") with a fixed rate of interest. It is not a portfolio of contracts whose yields are based on changes in fair value of underlying assets as would be found in a stable value fund. As a result, the average yield earned by the Plan is the yield earned (i.e., interest credited) on the guaranteed annuity contract.

Fully benefit-responsive guaranteed annuity contracts ("annuity contracts") held by a defined benefit plan are required to be reported at contract value. Contract value is a relevant measurement attribute for that portion of the net assets available for benefits of a defined benefit plan attributable to fully benefit-responsive annuity contracts as the contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in a fixed-income guaranteed annuity contract. As required by accounting principles generally accepted in the United States of America, the statements of net assets available for benefits present the contract value of the fund. The statements of changes in net assets available for benefits present the activity in this fund on a contract value basis.

Contract value is the aggregation of contributions; plus interest; less withdrawals, if any. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. The most significant of these estimates relates to the determination of the accumulated plan benefits and the Plan's funded status. Accordingly, actual results could differ from those estimates.

Risks, Uncertainties, and Concentrations

The Plan provides for various investments that, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Additionally, some investments are invested in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than those of comparable U.S. companies.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Risks, Uncertainties, and Concentrations (continued)

As of December 31, 2016, one investment accounted for approximately 78% of total investments. During the years ended December 31, 2017 and 2016, three and one investments accounted for approximately 100% and 87%, respectively, of net appreciation of investments.

Subsequent Events

The Plan has evaluated subsequent events through the auditors' report date, which is the date the financial statements were available to be issued. With the exception of those matters discussed below, there were no material subsequent events that required recognition or disclosure in the financial statements.

Effective September 30, 2018, the aforementioned MediaNews Group Merged Pension Plan merged into the Denver Newspaper Mailers' Union Employees' Pension Plan. The transfer was also made in-kind as of the effective date.

Note 2 - Investments Certified by the Trustee

Prudential has certified in writing to the Plan administrator that the stated amounts for investments at fair value and contract value as of December 31, 2017 and 2016 and the income earned or losses incurred thereon for the years then ended, as reflected in the accompanying financial statements and supplemental schedule of reportable transactions, are complete and accurate.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-5(c) and 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's auditors not to perform any auditing procedures with respect to the investment information certified by the trustee, except for comparing the information contained therein to information included in the financial statements and supplemental schedule of reportable transactions.

Note 3 - Fair Value Accounting

Generally accepted accounting principles require disclosure about how fair value is determined and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Note 3 - Fair Value Accounting (continued)

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

As of December 31, 2017 and 2016, no investments were required to be presented in the fair value hierarchy. As of December 31, 2016, investments of $56,919,689 and $860,197 were measured at net asset value ("NAV") and contract value, respectively.

The Plan's investments in pooled separate accounts ("separate accounts") and hedge funds are recorded at NAV reported by the funds' managers as a practical expedient to estimating the fair value as these investments do not have readily determinable fair values. Hedge fund assets for which no external pricing sources are available are valued at fair value based upon an estimate made by the funds' managers using what management believes, in its discretion, to be appropriate techniques consistent with market practices for the relevant type of investments. Due to the nature of these investments, changes in market conditions and the economic environment may significantly impact the NAV of the separate accounts and hedge funds and, consequently, fair values of the funds' interest in the funds. The fair value of these investments is measured using the NAV per share of the Plan's ownership interest in separate accounts and hedge funds on an equivalent measure where it is not probable that the funds will sell a separate account or hedge fund at a price other than NAV.

The separate accounts are redeemable daily and have a one-day notice period. There were no separate accounts with redemption restrictions or unfunded commitments as of December 31, 2017 and 2016. The KLS Diversified Fund, Limited is redeemable as of the last day of any calendar quarter-end upon 60 days' prior notice. The Alden AGBPI Fund, Limited is redeemable as of any month-end upon 90 days' prior notice. The Alden Global CRE Opportunities Fund is redeemable in four quarterly installment payments equivalent to 25%, 33 1/3%, 50%, and 100% of the fund's balance as of any calendar quarter-end upon 90 days' prior notice. The redemption notice may be reduced to 60 days; however, it becomes subject to a 5% withdrawal fee. The withdrawal amount may exceed 25%; however, all excess balances withdrawn over 25% become subject to an additional 10% withdrawal fee if 60 days' notice is given or a 5% withdrawal fee if standard notice is given.

Alden gave notice that they are closing the AGBPI Fund, Limited and Alden Global CRE Opportunities Funds. Voluntary withdrawals from the two funds have been suspended. The funds are continuing to be liquidated through a soft wind-down process. Quarterly distributions will be made as cash becomes available until the funds are fully liquidated. There were no hedge funds with unfunded commitments as of December 31, 2017 and 2016.

Note 3 - Fair Value Accounting (continued)

The Plan's fully benefit-responsive guaranteed annuity contract is presented at contract value, which represents contributions and reinvested income, less any withdrawals, plus accrued interest. Aetna maintains the funds in a general account and a separate account. The accounts are credited with earnings on the underlying investments and charged for withdrawals and administrative expenses. The guaranteed annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 3.50%. The crediting rate is reviewed annually for resetting.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. Upon discontinuance of the contract, contract value would be paid no later than 90 days from the date the Plan sponsor provides notice. If the funds were withdrawn in a single lump-sum payment, a market value adjustment would apply and would reduce the value to a withdrawal value. As of December 31, 2017 and 2016, the lump-sum withdrawal value of the unallocated fund balance was $0 and $528,948, respectively. As of December 31, 2017 and 2016, there were no reserves against contract values for credit risk of contract issuers or otherwise.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

There were no changes to the valuation techniques used during the years ended December 31, 2017 and 2016. The Plan's management reaffirms its understanding of the valuation techniques used by its pricing services at least annually.

Quantitative Information about Significant Unobservable Inputs Used in Value Measurements

The following table represents the Plan's financial instruments that contain significant unobservable inputs, the valuation techniques used to measure the value of the financial instruments, and the range of values for those inputs:

Financial instruments with significant unobservable inputs as of December 31, 2016 are as follows:

Investments	Value	Valuation Techniques	Unobservable Inputs	Range of Inputs
Aetna Guaranteed Annuity Contract	$ 860,197	Cost	Composite crediting rate	4.95%-5.05%

The Plan's financial instruments as of December 31, 2016 include hedge funds, which contain certain redemption restrictions as stated above. The fair value of the hedge funds as of December 31, 2016 was $53,043,861.

Note 3 - Fair Value Accounting (continued)

Changes in Financial Instruments with Significant Unobservable Inputs

The following is a reconciliation of the beginning and ending balances for investments measured at fair value or contract value on a recurring basis using significant unobservable inputs during the years ended December 31, 2017 and 2016:

	Hedge Funds	Aetna Guaranteed Annuity Contract
Investment balance, January 1, 2016	$ 48,683,970	$ 871,652
Sales	-	(11,455)
Gains (realized/unrealized)	4,359,891	-
Investment balance, December 31, 2016	53,043,861	860,197
Sales	(38,964,815)	(24,580)
Gains (realized/unrealized)	1,804,131	-
Transfers	(15,883,177)	(835,617)
Ending balance, December 31, 2017	$ -	$ -

Note 4 - Income Taxes

The IRS has determined and informed the Plan, in a letter dated April 15, 2015, that the Plan is qualified, and the trust established under the Plan is tax exempt under the appropriate sections of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the accompanying financial statements.

Generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5 - Administration of the Plan

The Plan pays the cost of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment management services during the years ended December 31, 2017 and 2016 were $81,091 and $101,855, respectively, which are included within administrative fees on the statements of changes in net assets available for benefits.

Note 6 - Related Party and Party-in-Interest Transactions

Certain Plan investments are pooled separate accounts that are managed by Prudential, the trustee as of December 31, 2017 and 2016. Other Plan investments include two hedge funds that are managed by an owner of the Company. There are no fees charged to the Plan associated with these funds. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

Note 7 - Accumulated Plan Benefits

The Plan's actuary, Aon Hewitt ("Hewitt"), estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their last five years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding the Freeze Dates. Benefits payable under all circumstances (retirement, death, disability, or termination of employment) are included to the extent they are deemed attributable to employee service rendered prior to the Freeze Dates. The actuarial valuation was performed as of January 1, 2017 and January 1, 2016. Had the valuation been performed as of December 31, there would be no material difference. The following table sets forth the accumulated plan benefits:

	January 1, 2017	January 1, 2016
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 35,765,710	$ 36,898,373
Vested benefits for other participants	20,396,665	22,390,673
Total vested benefits	56,162,375	59,289,046
Non-vested benefits	25,574	47,873
Total actuarial present value of accumulated plan benefits	$ 56,187,949	$ 59,336,919

Note 7 - Accumulated Plan Benefits (continued)

The change in present value of accumulated plan benefits was as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2016	$ 59,336,919
Increase (decrease) during the year attributable to	
Interest accumulation	3,980,681
Assumption changes (1)	(1,881,882)
Other changes (2)	(222,686)
Benefit payments	(5,025,083)
Actuarial present value of accumulated plan benefits as of January 1, 2017	$ 56,187,949

(1) Changes in actuarial assumptions relate to changes in the assumed rate of return on investments and the mortality rate assumption.

(2) Other changes represent the normal operations of the Plan, consisting primarily of those items of Plan experience that are not associated with Plan asset performance.

The significant actuarial assumptions used by Hewitt in its January 1, 2017 and 2016 calculations are as follows:

Assumed rate of return on investments	7.00% (2017 and 2016).
Probability of retirement - active participants	10% at age 55, 7.5% at ages 56-59, 12.5% at ages 60-64, 20% at ages 65-69, and 100% at ages 70+ (2017 and 2016).
Probability of retirement - terminated vested participants	4% at ages 55-59, 10% at ages 60-64, and 100% at ages 65+ (2017 and 2016).
Mortality basis	2017 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2017). 2016 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2016).
Actuarial cost method	Standard Unit Credit Cost Method (2017 and 2016).
Effective interest rate	5.82% (2017) and 6.02% (2016).

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

SUPPLEMENTAL SCHEDULE

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2017

Employer Identification Number - 76-0425553
Plan Number - 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains
Category (i) - A single transaction that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Prudential	Short-Term Fund	$ 10,340,624	$ -	$ 10,340,624	$ 10,340,624	$ -
Alden	AGBPI Fund, Limited	$ -	$ 10,340,624	$ 9,443,976	$ 10,340,624	$ 896,648
Prudential	Short-Term Fund	$ 8,617,537	$ -	$ 8,617,537	$ 8,617,537	$ -
Prudential	Short-Term Fund	$ 8,617,537	$ -	$ 8,617,537	$ 8,617,537	$ -
Alden	AGBPI Fund, Limited	$ -	$ 8,617,537	$ 7,951,710	$ 8,617,537	$ 665,827
Alden	AGBPI Fund, Limited	$ -	$ 8,617,537	$ 7,246,563	$ 8,617,537	$ 1,370,974
Prudential	Short-Term Fund	$ -	$ 8,280,000	$ 8,279,945	$ 8,280,000	$ 55
Prudential	Short-Term Fund	$ -	$ 6,900,000	$ 6,899,986	$ 6,900,000	$ 14
Prudential	Short-Term Fund	$ -	$ 6,790,000	$ 6,789,980	$ 6,790,000	$ 20
Prudential	Short-Term Fund	$ 5,170,522	$ -	$ 5,170,522	$ 5,170,522	$ -
Alden	AGBPI Fund, Limited	$ -	$ 5,170,522	$ 4,445,539	$ 5,170,522	$ 724,983
Vanguard	Total International Stock Index	$ 4,140,000	$ -	$ 4,140,000	$ 4,140,000	$ -
Vanguard	Total Stock Market Index	$ 4,140,000	$ -	$ 4,140,000	$ 4,140,000	$ -
Vanguard	Total International Stock Index	$ 3,450,000	$ -	$ 3,450,000	$ 3,450,000	$ -
Vanguard	Total Stock Market Index	$ 3,450,000	$ -	$ 3,450,000	$ 3,450,000	$ -
Vanguard	Total International Stock Index	$ 3,395,000	$ -	$ 3,395,000	$ 3,395,000	$ -
Vanguard	Total Stock Market Index	$ 3,395,000	$ -	$ 3,395,000	$ 3,395,000	$ -

(Continued on the following page)

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2017

(Continued from the previous page)

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains
Category (iii) - A series of transactions that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Prudential	Short-Term Fund	$ 40,238,703	$ 30,607,017	$ 70,845,590	$ 70,845,720	$ 130
Alden	AGBPI Fund, Limited	$ -	$ 35,331,481	$ 31,335,499	$ 35,331,481	$ 3,995,982
Vanguard	Total International Stock Index	$ 12,455,000	$ -	$ 12,455,000	$ 12,455,000	$ -
Vanguard	Total Stock Market Index	$ 12,455,000	$ -	$ 12,455,000	$ 12,455,000	$ -
Alden	Global CRE Opportunities Fund	$ -	$ 3,533,334	$ 3,533,334	$ 3,533,334	$ -

There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2017.

Columns (e) and (f) have not been presented as this information is not applicable.

EIKS&H Digitally signed by Allegra Retswig Date: 2018.10.09 14:17:25 -06'00'

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Financial Statements
and
Independent Auditors' Report
December 31, 2017 and 2016

EKS&H

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

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INDEPENDENT AUDITORS' REPORT

Plan Administrator, Committee, and Participants
MediaNews Group Defined Benefit Plan for Certain Employees
Denver, Colorado

REPORT ON FINANCIAL STATEMENTS

We were engaged to audit the accompanying financial statements of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan"), which are comprised of the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

BASIS FOR DISCLAIMER OF OPINION

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B, collectively, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2017 and 2016, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

DISCLAIMER OF OPINION

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

OTHER MATTER

Supplemental Schedule

The supplemental schedule for the year ended December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

REPORT ON FORM AND CONTENT IN COMPLIANCE WITH THE DEPARTMENT OF LABOR'S RULES AND REGULATIONS

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

EKS&H LLLP

EKS&H LLLP

Denver, Colorado
October 9, 2018

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Net Assets Available for Benefits

	December 31,	
	2017	2016
Assets		
Investments, at fair value		
Pooled separate accounts	$ -	$ 3,875,828
Hedge funds	-	53,043,861
Total investments, at fair value	-	56,919,689
Fully benefit-responsive guaranteed annuity contract, at contract value	-	860,197
Employer contributions receivable	-	1,200,000
Net assets available for benefits	$ -	$ 58,979,886

See notes to financial statements.

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Statements of Changes in Net Assets Available for Benefits

	For the Years Ended December 31,	
	2017	2016
Additions		
Investment income		
Net appreciation of investments	$ 4,603,759	$ 4,359,891
Interest and dividends	538,652	57,063
Total investment income	5,142,411	4,416,954
Employer contributions	-	1,200,000
Total additions	5,142,411	5,616,954
Deductions		
Benefits paid to participants	4,639,247	5,025,083
Administrative fees	1,047,167	982,443
Total deductions	5,686,414	6,007,526
Net decrease before transfers	(544,003)	(390,572)
Transfers to other plan	(58,435,883)	-
Net decrease	(58,979,886)	(390,572)
Net assets available for benefits		
Beginning of year	58,979,886	59,370,458
End of year	$ -	$ 58,979,886

See notes to financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies

The following description of MediaNews Group Defined Benefit Plan for Certain Employees (the "Plan") provides only general information. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan originally established January 1, 1958. The Plan was restated effective January 1, 2014 to incorporate all amendments to the Plan made since the January 1, 2010 restatement as well as the addition of provisions in order to comply with current laws in place. The Plan was originally established by The Denver Post Corporation ("DPC"), a Colorado corporation, for its eligible employees who are not included in a collective bargaining unit. The Plan is a non-contributory plan with the active portion of the Plan covering persons regularly employed in the service of DPC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective August 26, 2009, Denver Newspaper Agency Non-Union Employees' Pension Plan assumed all liabilities of the Plan with respect to the current and former employees of DPC.

On December 31, 2010, the Company dissolved MediaNews Group, Inc. Master Retirement Trust.

MediaNews Group, Inc. (the "Company") is the Plan sponsor and administers the Plan. Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B. (collectively, "Prudential") serves as trustee, manages Plan assets, and maintains the Plan's records.

The Company has frozen benefits for all groups of participants under the Plan spanning multiple dates ("Freeze Dates") to preclude additional employees from becoming participants and to cease all benefit accruals.

Effective December 31, 2017, MediaNews Group Defined Benefit Plan for Certain Employees merged into the Denver Teamsters Local Union 455 - The Denver Post LLC Employees' Pension Plan. The surviving plan was subsequently named the MediaNews Group Merged Pension Plan. The amount transferred out of this Plan during 2017 was $58,435,883.

As the transfer was made in-kind, the related assets are no longer reflected in the statements of net assets available for benefits within this Plan as of December 31, 2017 in accordance with 26 CFR 1.414(l)-1 - *Mergers and Consolidations of Plans or Transfers of Plan Assets.* As the majority of the Plan year operated under the terms of this Plan, the footnote disclosures below describe the terms of the Plan through December 31, 2017, and are stated in the present tense, despite the reduction of this Plan's net assets to zero at year-end.

Funding Policy

The funding target attainment percentage is obtained by dividing the Plan's net plan assets by the plan liabilities on the valuation date. The funding target attainment percentage was 94.30% at January 1, 2017 and 97.44% at January 1, 2016.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Funding Policy (continued)

Contributions to the Plan are based on actuarial determinations provided by the Plan's actuary. All contributions are made by the Company in cash in amounts adequate to meet the minimum funding requirement of ERISA. Contributions of $0 and $1,200,000 were made to the Plan for the years ended December 31, 2017 and 2016, respectively.

Vesting and Payment of Benefits

The benefit accruals and vesting schedules for participants vary depending on which of the following groups the participant is covered under: Los Angeles Daily News, New England Newspapers, Inc., and Northwest Publications Saint Paul Pioneer Press.

Specific benefit provisions and vesting provisions covering each of the above participant groups are disclosed in the Plan document. Participants and all others should refer to the Plan documents for the specific Plan provisions.

Benefit payments to participants are recorded when paid.

Plan Merger

Effective December 31, 2017, the Plan merged into the Denver Teamsters Local Union 455 - The Denver Post LLC Employees' Pension Plan. Accordingly, subsequent transactions will occur under the terms of the merged plan, and no assets were held under the Plan as of December 31, 2017.

Valuation of Investments and Income Recognition

The Plan's investments are stated at fair value and contract value as reported to the Plan by the trustee. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. See Note 3 for additional fair value measurement disclosures.

The investments of the Plan are or were comprised of mutual funds, pooled separate accounts, hedge funds, and a guaranteed annuity contract.

The net realized and unrealized investment gain or loss (net appreciation or depreciation in fair value of investments) is reflected in the accompanying statements of changes in net assets available for benefits and is determined as the difference between fair value at the beginning of the year (or date purchased if during the year) and selling price (if sold during the year) or year-end fair value. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Guaranteed Annuity Contract

The Aetna Life Insurance Company Guaranteed Annuity Contract is a fully benefit-responsive group annuity contract issued by Aetna Life Insurance Company ("Aetna") with a fixed rate of interest. It is not a portfolio of contracts whose yields are based on changes in fair value of underlying assets as would be found in a stable value fund. As a result, the average yield earned by the Plan is the yield earned (i.e., interest credited) on the guaranteed annuity contract.

Fully benefit-responsive guaranteed annuity contracts ("annuity contracts") held by a defined benefit plan are required to be reported at contract value. Contract value is a relevant measurement attribute for that portion of the net assets available for benefits of a defined benefit plan attributable to fully benefit-responsive annuity contracts as the contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in a fixed-income guaranteed annuity contract. As required by accounting principles generally accepted in the United States of America, the statements of net assets available for benefits present the contract value of the fund. The statements of changes in net assets available for benefits present the activity in this fund on a contract value basis.

Contract value is the aggregation of contributions; plus interest; less withdrawals, if any. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. The most significant of these estimates relates to the determination of the accumulated plan benefits and the Plan's funded status. Accordingly, actual results could differ from those estimates.

Risks, Uncertainties, and Concentrations

The Plan provides for various investments that, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Additionally, some investments are invested in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than those of comparable U.S. companies.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Risks, Uncertainties, and Concentrations (continued)

As of December 31, 2016, one investment accounted for approximately 78% of total investments. During the years ended December 31, 2017 and 2016, three and one investments accounted for approximately 100% and 87%, respectively, of net appreciation of investments.

Subsequent Events

The Plan has evaluated subsequent events through the auditors' report date, which is the date the financial statements were available to be issued. With the exception of those matters discussed below, there were no material subsequent events that required recognition or disclosure in the financial statements.

Effective September 30, 2018, the aforementioned MediaNews Group Merged Pension Plan merged into the Denver Newspaper Mailers' Union Employees' Pension Plan. The transfer was also made in-kind as of the effective date.

Note 2 - Investments Certified by the Trustee

Prudential has certified in writing to the Plan administrator that the stated amounts for investments at fair value and contract value as of December 31, 2017 and 2016 and the income earned or losses incurred thereon for the years then ended, as reflected in the accompanying financial statements and supplemental schedule of reportable transactions, are complete and accurate.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-5(c) and 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's auditors not to perform any auditing procedures with respect to the investment information certified by the trustee, except for comparing the information contained therein to information included in the financial statements and supplemental schedule of reportable transactions.

Note 3 - Fair Value Accounting

Generally accepted accounting principles require disclosure about how fair value is determined and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Note 3 - Fair Value Accounting (continued)

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

As of December 31, 2017 and 2016, no investments were required to be presented in the fair value hierarchy. As of December 31, 2016, investments of $56,919,689 and $860,197 were measured at net asset value ("NAV") and contract value, respectively.

The Plan's investments in pooled separate accounts ("separate accounts") and hedge funds are recorded at NAV reported by the funds' managers as a practical expedient to estimating the fair value as these investments do not have readily determinable fair values. Hedge fund assets for which no external pricing sources are available are valued at fair value based upon an estimate made by the funds' managers using what management believes, in its discretion, to be appropriate techniques consistent with market practices for the relevant type of investments. Due to the nature of these investments, changes in market conditions and the economic environment may significantly impact the NAV of the separate accounts and hedge funds and, consequently, fair values of the funds' interest in the funds. The fair value of these investments is measured using the NAV per share of the Plan's ownership interest in separate accounts and hedge funds on an equivalent measure where it is not probable that the funds will sell a separate account or hedge fund at a price other than NAV.

The separate accounts are redeemable daily and have a one-day notice period. There were no separate accounts with redemption restrictions or unfunded commitments as of December 31, 2017 and 2016. The KLS Diversified Fund, Limited is redeemable as of the last day of any calendar quarter-end upon 60 days' prior notice. The Alden AGBPI Fund, Limited is redeemable as of any month-end upon 90 days' prior notice. The Alden Global CRE Opportunities Fund is redeemable in four quarterly installment payments equivalent to 25%, 33 1/3%, 50%, and 100% of the fund's balance as of any calendar quarter-end upon 90 days' prior notice. The redemption notice may be reduced to 60 days; however, it becomes subject to a 5% withdrawal fee. The withdrawal amount may exceed 25%; however, all excess balances withdrawn over 25% become subject to an additional 10% withdrawal fee if 60 days' notice is given or a 5% withdrawal fee if standard notice is given.

Alden gave notice that they are closing the AGBPI Fund, Limited and Alden Global CRE Opportunities Funds. Voluntary withdrawals from the two funds have been suspended. The funds are continuing to be liquidated through a soft wind-down process. Quarterly distributions will be made as cash becomes available until the funds are fully liquidated. There were no hedge funds with unfunded commitments as of December 31, 2017 and 2016.

Note 3 - Fair Value Accounting (continued)

The Plan's fully benefit-responsive guaranteed annuity contract is presented at contract value, which represents contributions and reinvested income, less any withdrawals, plus accrued interest. Aetna maintains the funds in a general account and a separate account. The accounts are credited with earnings on the underlying investments and charged for withdrawals and administrative expenses. The guaranteed annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 3.50%. The crediting rate is reviewed annually for resetting.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments. Upon discontinuance of the contract, contract value would be paid no later than 90 days from the date the Plan sponsor provides notice. If the funds were withdrawn in a single lump-sum payment, a market value adjustment would apply and would reduce the value to a withdrawal value. As of December 31, 2017 and 2016, the lump-sum withdrawal value of the unallocated fund balance was $0 and $528,948, respectively. As of December 31, 2017 and 2016, there were no reserves against contract values for credit risk of contract issuers or otherwise.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

There were no changes to the valuation techniques used during the years ended December 31, 2017 and 2016. The Plan's management reaffirms its understanding of the valuation techniques used by its pricing services at least annually.

Quantitative Information about Significant Unobservable Inputs Used in Value Measurements

The following table represents the Plan's financial instruments that contain significant unobservable inputs, the valuation techniques used to measure the value of the financial instruments, and the range of values for those inputs:

Financial instruments with significant unobservable inputs as of December 31, 2016 are as follows:

Investments	Value	Valuation Techniques	Unobservable Inputs	Range of Inputs
Aetna Guaranteed Annuity Contract	$ 860,197	Cost	Composite crediting rate	4.95%-5.05%

The Plan's financial instruments as of December 31, 2016 include hedge funds, which contain certain redemption restrictions as stated above. The fair value of the hedge funds as of December 31, 2016 was $53,043,861.

Note 3 - Fair Value Accounting (continued)

Changes in Financial Instruments with Significant Unobservable Inputs

The following is a reconciliation of the beginning and ending balances for investments measured at fair value or contract value on a recurring basis using significant unobservable inputs during the years ended December 31, 2017 and 2016:

	Hedge Funds	Aetna Guaranteed Annuity Contract
Investment balance, January 1, 2016	$ 48,683,970	$ 871,652
Sales	-	(11,455)
Gains (realized/unrealized)	4,359,891	-
Investment balance, December 31, 2016	53,043,861	860,197
Sales	(38,964,815)	(24,580)
Gains (realized/unrealized)	1,804,131	-
Transfers	(15,883,177)	(835,617)
Ending balance, December 31, 2017	$ -	$ -

Note 4 - Income Taxes

The IRS has determined and informed the Plan, in a letter dated April 15, 2015, that the Plan is qualified, and the trust established under the Plan is tax exempt under the appropriate sections of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the accompanying financial statements.

Generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5 - Administration of the Plan

The Plan pays the cost of certain administrative, accounting, and legal services. Fees incurred and paid directly by the Plan for investment management services during the years ended December 31, 2017 and 2016 were $81,091 and $101,855, respectively, which are included within administrative fees on the statements of changes in net assets available for benefits.

Note 6 - Related Party and Party-in-Interest Transactions

Certain Plan investments are pooled separate accounts that are managed by Prudential, the trustee as of December 31, 2017 and 2016. Other Plan investments include two hedge funds that are managed by an owner of the Company. There are no fees charged to the Plan associated with these funds. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

Note 7 - Accumulated Plan Benefits

The Plan's actuary, Aon Hewitt ("Hewitt"), estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their last five years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding the Freeze Dates. Benefits payable under all circumstances (retirement, death, disability, or termination of employment) are included to the extent they are deemed attributable to employee service rendered prior to the Freeze Dates. The actuarial valuation was performed as of January 1, 2017 and January 1, 2016. Had the valuation been performed as of December 31, there would be no material difference. The following table sets forth the accumulated plan benefits:

	January 1, 2017	January 1, 2016
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	$ 35,765,710	$ 36,898,373
Vested benefits for other participants	20,396,665	22,390,673
Total vested benefits	56,162,375	59,289,046
Non-vested benefits	25,574	47,873
Total actuarial present value of accumulated plan benefits	$ 56,187,949	$ 59,336,919

Note 7 - Accumulated Plan Benefits (continued)

The change in present value of accumulated plan benefits was as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2016	$ 59,336,919
Increase (decrease) during the year attributable to	
Interest accumulation	3,980,681
Assumption changes (1)	(1,881,882)
Other changes (2)	(222,686)
Benefit payments	(5,025,083)
Actuarial present value of accumulated plan benefits as of January 1, 2017	$ 56,187,949

(1) Changes in actuarial assumptions relate to changes in the assumed rate of return on investments and the mortality rate assumption.

(2) Other changes represent the normal operations of the Plan, consisting primarily of those items of Plan experience that are not associated with Plan asset performance.

The significant actuarial assumptions used by Hewitt in its January 1, 2017 and 2016 calculations are as follows:

Assumed rate of return on investments	7.00% (2017 and 2016).
Probability of retirement - active participants	10% at age 55, 7.5% at ages 56-59, 12.5% at ages 60-64, 20% at ages 65-69, and 100% at ages 70+ (2017 and 2016).
Probability of retirement - terminated vested participants	4% at ages 55-59, 10% at ages 60-64, and 100% at ages 65+ (2017 and 2016).
Mortality basis	2017 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2017). 2016 Static Mortality Table for Annuitants and Non-Annuitants per Section 1.430(h)(3)-1(e) (2016).
Actuarial cost method	Standard Unit Credit Cost Method (2017 and 2016).
Effective interest rate	5.82% (2017) and 6.02% (2016).

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

SUPPLEMENTAL SCHEDULE

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2017

Employer Identification Number - 76-0425553
Plan Number - 002

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains
Category (i) - A single transaction that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Prudential	Short-Term Fund	$ 10,340,624	$ -	$ 10,340,624	$ 10,340,624	$ -
Alden	AGBPI Fund, Limited	$ -	$ 10,340,624	$ 9,443,976	$ 10,340,624	$ 896,648
Prudential	Short-Term Fund	$ 8,617,537	$ -	$ 8,617,537	$ 8,617,537	$ -
Prudential	Short-Term Fund	$ 8,617,537	$ -	$ 8,617,537	$ 8,617,537	$ -
Alden	AGBPI Fund, Limited	$ -	$ 8,617,537	$ 7,951,710	$ 8,617,537	$ 665,827
Alden	AGBPI Fund, Limited	$ -	$ 8,617,537	$ 7,246,563	$ 8,617,537	$ 1,370,974
Prudential	Short-Term Fund	$ -	$ 8,280,000	$ 8,279,945	$ 8,280,000	$ 55
Prudential	Short-Term Fund	$ -	$ 6,900,000	$ 6,899,986	$ 6,900,000	$ 14
Prudential	Short-Term Fund	$ -	$ 6,790,000	$ 6,789,980	$ 6,790,000	$ 20
Prudential	Short-Term Fund	$ 5,170,522	$ -	$ 5,170,522	$ 5,170,522	$ -
Alden	AGBPI Fund, Limited	$ -	$ 5,170,522	$ 4,445,539	$ 5,170,522	$ 724,983
Vanguard	Total International Stock Index	$ 4,140,000	$ -	$ 4,140,000	$ 4,140,000	$ -
Vanguard	Total Stock Market Index	$ 4,140,000	$ -	$ 4,140,000	$ 4,140,000	$ -
Vanguard	Total International Stock Index	$ 3,450,000	$ -	$ 3,450,000	$ 3,450,000	$ -
Vanguard	Total Stock Market Index	$ 3,450,000	$ -	$ 3,450,000	$ 3,450,000	$ -
Vanguard	Total International Stock Index	$ 3,395,000	$ -	$ 3,395,000	$ 3,395,000	$ -
Vanguard	Total Stock Market Index	$ 3,395,000	$ -	$ 3,395,000	$ 3,395,000	$ -

(Continued on the following page)

MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions
For the Year Ended December 31, 2017

(Continued from the previous page)

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset/Book Value	(h) Current Value of Asset on Transaction Date	(i) Realized Gains
Category (iii) - A series of transactions that exceeds 5% of net assets available for benefits as of the beginning of the Plan year:						
Prudential	Short-Term Fund	$ 40,238,703	$ 30,607,017	$ 70,845,590	$ 70,845,720	$ 130
Alden	AGBPI Fund, Limited	$ -	$ 35,331,481	$ 31,335,499	$ 35,331,481	$ 3,995,982
Vanguard	Total International Stock Index	$ 12,455,000	$ -	$ 12,455,000	$ 12,455,000	$ -
Vanguard	Total Stock Market Index	$ 12,455,000	$ -	$ 12,455,000	$ 12,455,000	$ -
Alden	Global CRE Opportunities Fund	$ -	$ 3,533,334	$ 3,533,334	$ 3,533,334	$ -

There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2017.

Columns (e) and (f) have not been presented as this information is not applicable.

EIKS&H Digitally signed by Allegra Retswig Date: 2018.10.09 14:17:25 -06'00'

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	7.50%	0.9000	3.81
57.5	7.50%	0.8325	3.59
58.5	7.50%	0.7701	3.38
59.5	7.50%	0.7123	3.18
60.5	12.50%	0.6589	4.98
61.5	12.50%	0.5765	4.43
62.5	12.50%	0.5045	3.94
63.5	12.50%	0.4414	3.50
64.5	12.50%	0.3862	3.11
65.5	20.00%	0.3379	4.43
66.5	20.00%	0.2704	3.60
67.5	20.00%	0.2163	2.92
68.5	20.00%	0.1730	2.37
69.5	20.00%	0.1384	1.92
70	100.00%	0.1107	7.75
		Weighted Average	62.46

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, Part V—Summary of Plan Provisions
The MediaNews Group Defined Benefit Plan for Certain Employees

Effective Date	January 1, 1958. Last amended effective January 1, 2017.

Former Daily News Plan

Participation	One year of vesting service and age 21 or date of becoming a covered employee, if later. Not covered under a separate bargaining agreement. No new participants after March 28, 1998.
Normal Retirement	
Eligibility	Age 65.
Benefit	The sum of: (a) 1% of average earnings × pension service subsequent to July 1, 1991; and (b) The accrued benefit as of July 1, 1991, under the prior plan provisions (including any Prior Plan B amount)
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of service.
Benefit	Normal retirement benefit with the following reductions: (a) Benefits earned after July 1, 1991, are reduced by 1/200 for each month that commencement of payments precedes the participant's 65th birthday (b) Benefits earned before July 1, 1991, are reduced by 1/300 for each of the first 24 months and 1/240 for each of the next 60 months that commencement of payments precedes the participant's 62nd birthday

Preretirement Death Benefit	
Eligibility	Immediate.
Benefit	The retiree's surviving spouse will receive 50% of the monthly pension benefit as of the date of death, reduced for a 50% Joint and Survivor Annuity and early payment. Benefit commencement is deferred until the time the retiree would have reached age 55.
Special Minimum Benefit	Special minimum benefits apply for each member of the Graphic Communications International Union (GCIU) who transferred to the Daily News Pension Plan on December 1, 1986, and back to the GCIU Employer Retirement Fund on September 1, 1993.
Definitions	
Benefit Service	Elapsed time from participation date, excluding period before January 1, 1976, with a maximum of 35 years. Benefit accruals ceased on March 28, 1998.
Vesting Service	One year granted for each year in which the employee has 1,000 hours of service. For service prior to January 1, 1976, service is determined under the provisions of Prior Plan B (a defined benefit plan adopted by the Van Nuys Publishing Company on December 31, 1959) as it existed on December 31, 1975.
Compensation	Base pay plus overtime and commissions.
Average Annual Compensation	The average of the final 60 consecutive calendar months of pensionable pay ending on the earlier of the participant's termination date, retirement date, or March 28, 1998.

Former NENI Plan—NENI Employees

Participation	Current member as of December 31, 1987–January 1, 1988. Employees hired after January 1, 1988—beginning of the first year after completing 1,000 hours of service. Effective September 23, 1995, all benefits were frozen.
Normal Retirement	
Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after 1988: 1.5% × compensation + 0.65% × compensation in excess of the greater of $10,000 or 50% of covered compensation (b) For each year of creditable service after 1982 and before 1989: 1.5% × compensation up to $10,000 + 2.0% × compensation between $10,000 and 75% of Social Security wage base + 2.6% × compensation over 75% of Social Security wage base (c) For each year of creditable service before 1983: 1.25% × average compensation up to $10,000 + 1.75% × average compensation over $10,000 × years of service before 1983, subject to a minimum benefit of $48 × years of creditable service (maximum 25 years)
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.

Early Retirement	
Eligibility	Age 55 and 15 years of creditable service.
Benefit	Normal retirement benefit at normal retirement date or immediate benefit with the following reductions: ▪ Benefits accrued before 1989 and benefits accrued after 1988 that are not integrated with covered compensation are reduced by 3% for each of the first three years that payments commence before age 65 and 5% for each additional year ▪ Benefits accrued after 1988 that are integrated with covered compensation are reduced by 8% for each of the first three years that payments commence before age 65 and 4% for each additional year
Deferred Vested Retirement	
Eligibility	Age 50, five years of creditable service, and involuntary termination for reasons other than misconduct.
Benefit	Normal retirement benefit reduced actuarially.
Disability Retirement	
Eligibility	Age 55 and 20 years of creditable service, and disabled under the Social Security Act.
Benefit	Accrued benefit.
Preretirement Death Benefit	
Eligibility	Five years of creditable service.
Benefit	Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired. Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.
Normal Form of Retirement Benefit	
Married Employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.

Definitions

Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to December 31, 1975, service is determined under plan rules in effect as of that date.
Compensation	W-2 earnings. Includes bonus or special pay earned during the year but paid in the following year. Limited to $150,000, as indexed, effective January 1, 1994.
Average Compensation	The average of compensation for 1980, 1981, and 1982.
Covered Compensation	The average (without indexing) of the Social Security wage bases in effect for each of the 35-calendar years ending with the plan year of determination.

Former NENI Plan—Middletown Employees

Participation

Current Member as of January 26, 1995	January 27, 1995.
Other Employees	Beginning of the first month after completing 1,000 hours of service.

Normal Retirement

Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after March 1, 1986: 1.7% × compensation (b) For each year of creditable service between March 1, 1985 and February 28, 1986: 1.465% × compensation (c) For each year of creditable service between March 1, 1984 and February 28, 1985: 1.385% × compensation (d) For each year of creditable service between March 1, 1981 and February 28, 1984: 1.305% × compensation (e) For each year of creditable service between March 1, 1979 and February 28, 1981: 1.10% × compensation (f) For each year of creditable service between March 1, 1962 and February 28, 1979: 0.8125% × compensation

Postponed Retirement

Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.

Early Retirement

Eligibility: Age 55.

Benefit: Normal retirement benefit at normal retirement date or immediate benefit as follows:

Number of Years	Percentage
0	100.0%
1	90.4%
2	82.1%
3	74.9%
4	68.5%
5	62.9%
6	57.9%
7	53.5%
8	49.5%
9	46.0%
10	42.8%

Deferred Vested Retirement

Eligibility: Age 55 and five years of creditable service.

Benefit: Early retirement benefit.

Disability Retirement

Eligibility: Active member receiving benefits under the company's disability plan.

Benefit: Normal or early retirement benefit with benefits accrued during period of disability.

Preretirement Death Benefit

Eligibility

- After August 22, 1984, active member with five years of Creditable Service
- Termination on or after March 1, 1976 and before August 23, 1984, with 10 years of service
- Disabled member

Benefit: Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable) and Joint and Survivor Annuity factor, and payable any time between earliest age the employee could have retired and employee's age 65.

Normal Form of Retirement Benefit	
Married employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.
Definitions	
Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to January 27, 1995, service is determined under plan rules in effect as of that date.
Compensation	▪ After January 26, 1995: Same as for an Eagle employee ▪ Prior to January 27, 1995: Base earnings (commissions after March 1, 1993 are included) ▪ Limited to $150,000, as indexed, effective January 1, 1994

Former NENI Plan—Lowell Employees

Participation	Beginning of the first month after age 21 and one year of service. Effective March 31, 2005, all benefits were frozen.
Normal Retirement	
Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after 1995: 1.25% × compensation (b) For creditable service before 1996: 1.25% × 1996 compensation × years of creditable service before 1996 (c) For creditable service after 1988 and before 1993: $240.00 × years of creditable service after 1988 and before 1993 Minimum benefit of $20 × years of creditable service (maximum 10 years).
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of creditable service.
Benefit	Normal retirement benefit at normal retirement date or immediate benefit reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months that payments commence before age 65.
Deferred Vested Retirement	
Eligibility	Age 55 and five years of creditable service.
Benefit	Early retirement benefit.
Disability Retirement	
Eligibility	Age 50 and total disability (with reductions). Age 45 and 15 years of creditable service or age 50 and 15 years of creditable service (without reductions).

Preretirement Death Benefit	
Eligibility	Five years of creditable service.
Benefit	Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired. Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.
Normal Form of Retirement Benefit	
Married Employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.
Definitions	
Creditable Service	One year is granted for each calendar year in which the employee has 1,000 hours of service.
Compensation	▪ Employee's rate of compensation on the first day of the plan year ▪ Limited to $150,000, as indexed, effective January 1, 1994. For 2001, the limit is $170,000

Former St. Paul Mechanical Pension Plan

Participation	Included in the bargaining unit represented by one of the unions covered by this plan. Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.
Normal Retirement	
Eligibility	Age 65.
Benefit	The product of (a) and (b): (a) $95.66 per month. For Mailers only, $850 per month + $10 per month for each year of service after 1990 (b) Ratio of service on the date of termination (not exceeding 25 years) over 25 Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.
Early Retirement	
Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.
Deferred Vested Retirement	
Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

Disability Retirement	
Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.
Preretirement Death Benefit	
Eligibility	Employees who die after five years of vesting service.
Benefit	The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.
Form of Retirement Benefit	
Normal	
Married Employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.
Optional	Five-Year Certain and Life Annuity. 50%, 66⅔%, or 75% Joint and Survivor Annuities. Lump sum if between $5,000 and $20,000.
Definitions	
Benefit Accrual Service	Years and months (calculated to the day) of employment service, excluding service prior to age 18.
Vesting Service	Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality and interest basis for lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 2,577,306	January 1, 2010	5	$ 603,499
Shortfall	$ 5,064,937	January 1, 2011	8	$ 804,942
Shortfall	$ (2,095,635)	January 1, 2012	2	$ (1,069,168)
Shortfall	$ (157,501)	January 1, 2013	3	$ (54,654)
Shortfall	$ (1,204,679)	January 1, 2014	4	$ (319,825)
Shortfall	$ (939,245)	January 1, 2015	5	$ (203,465)
Shortfall	$ (1,042,483)	January 1, 2016	6	$ (194,006)
Shortfall	$ 1,321,706	January 1, 2017	7	$ 217,040

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been $1,018,115. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been $1,367,711.

There is no installment acceleration amount or carryover of excess installment acceleration amount (from prior plan years) applicable for the 2017 plan year.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2017

Number of Participants

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39				1	3					
40-44					1					
45-49						3		2		
50-54				1	1	2	7	6		
55-59					2	7	4	3	7	3
60-64				1	1	2	7	1	1	2
65-69							1	3	1	1
70+										

N-74

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2016), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.16%.
2nd Segment Rate	5.72%.
3rd Segment Rate	6.48%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2016), without regard to interest rate stabilization
1st Segment Rate	1.52%.
2nd Segment Rate	3.80%.
3rd Segment Rate	4.79%.
Optional Payment Form Election Percentage	55% Life Annuity.
All Groups Except Former	20% Joint and 100% Survivor Annuity.
St. Paul Mechanical Plan	20% Joint and 50% Survivor Annuity. 5% 10-Year Certain and Life Annuity.
Optional Payment Form Conversion Interest Rate	▪ Daily News: 7.50% ▪ NENI: Tabular factors used [1] ▪ Lowell: 8.00% ▪ St. Paul Mechanical: 7.50%
Optional Payment Form Conversion Mortality	▪ Daily News: UP-84 Mortality Table with no adjustments ▪ NENI: Tabular factors used[1] ▪ Lowell: 1983 Group Annuity Mortality Table (blended 50% male and 50% female) ▪ St. Paul Mechanical: UP-84 Mortality Table with no adjustments

[1] Factors for participant ages 65, with a spouse the same age are:

	NENI
100% J & S	0.80
50% J & S	0.88
10-Year C&L	0.90

Benefit Commencement Rates	
Former St. Paul Mechanical Plan	
Age 55+ with 25+ years of service	100% commence immediately.
Other Retirement Eligible Terminations	25% commence immediately. 75% defer commencement and commence based on terminated vested participant retirement rates.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	See Table 2.
Mortality Rates	
Healthy and Disabled	2017 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e).
Withdrawal Rates	See Table 3.
Disability Rates	None.
Decrement Timing	Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $215,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Expected Return on Assets	
2015 Plan Year	Lesser of 7.50% and the 3rd segment rate. Actual rate of 6.81%.
2016 Plan Year	Lesser of 7.00% and the 3rd segment rate. Actual rate of 6.65%.
2017 Plan Year	Lesser of 7.00% and the 3rd segment rate. Actual rate of 6.48%.
Trust Expenses Included in Target Normal Cost	The Target Normal Cost includes estimated administrative expenses (based on the prior years' actual amounts) plus the estimated PBGC premiums for the current year. For 2017, this amount is $1,125,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2017.

Table 1

Retirement Rates—Active Participants

Age	Rate
55	10.00%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	12.50%
61	12.50%
62	12.50%
63	12.50%
64	12.50%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

Table 2

Retirement Rates—Terminated Vested Participants

Age	Rate
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	10.00%
61	10.00%
62	10.00%
63	10.00%
64	10.00%
65+	100.00%

Table 3

Withdrawal Rates

Age	Rate	Age	Rate
15	17.50%	45	3.90%
16	17.50%	46	3.60%
17	17.50%	47	3.40%
18	17.50%	48	3.10%
19	17.50%	49	2.90%
20	17.50%	50	2.70%
21	17.50%	51	2.60%
22	16.70%	52	2.40%
23	15.80%	53	2.30%
24	15.10%	54	2.20%
25	14.30%	55+	2.20%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	5.60%		
41	5.20%		
42	4.90%		
43	4.50%		
44	4.20%		

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MEDIANEWS GROUP DEFINED BENEFIT PLAN FOR CERTAIN EMPLOYEES

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MEDIANEWS GROUP, INC.

D Employer Identification Number (EIN)
76-0425553

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2017

2 Assets:

a Market value	**2a**	58,957,042
b Actuarial value	**2b**	59,465,070

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	920	38,795,004	38,795,004
b For terminated vested participants	938	19,710,766	19,710,766
c For active participants	74	3,305,691	3,335,605
d Total	1,932	61,811,461	61,841,375

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.82%
6 Target normal cost	**6**	1,125,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

SCOTT H. DAVIS — Signature of actuary

10/02/2018 — Date

SCOTT H. DAVIS — Type or print name of actuary

1706506 — Most recent enrollment number

AON CONSULTING, INC. — Firm name

952-886-8000 — Telephone number (including area code)

5600 W 83RD STREET
8200 TOWER, SUITE 1100
MINNEAPOLIS MN 55437
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,203,727
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	1,203,727
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 7.90%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1,064,042
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 6.02%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		84,059
	c Total available at beginning of current plan year to add to prefunding balance		1,148,101
	d Portion of (c) to be added to prefunding balance		1,148,101
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,148,101

Part III Funding Percentages

14	Funding target attainment percentage	14	94.30%
15	Adjusted funding target attainment percentage	15	94.30%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	97.44%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		Totals ► 18(b)	0	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.16 %	5.72 %	6.48 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	1,125,000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	3,524,406	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	1,125,000

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1,125,000	1,125,000

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☒ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011

42 Amount of acceleration adjustment	**42**	0
43 Excess installment acceleration amount to be carried over to future plan years	**43**	0

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	7.50%	0.9000	3.81
57.5	7.50%	0.8325	3.59
58.5	7.50%	0.7701	3.38
59.5	7.50%	0.7123	3.18
60.5	12.50%	0.6589	4.98
61.5	12.50%	0.5765	4.43
62.5	12.50%	0.5045	3.94
63.5	12.50%	0.4414	3.50
64.5	12.50%	0.3862	3.11
65.5	20.00%	0.3379	4.43
66.5	20.00%	0.2704	3.60
67.5	20.00%	0.2163	2.92
68.5	20.00%	0.1730	2.37
69.5	20.00%	0.1384	1.92
70	100.00%	0.1107	7.75
		Weighted Average	62.46

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2016), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	4.16%.
2nd Segment Rate	5.72%.
3rd Segment Rate	6.48%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2016), without regard to interest rate stabilization
1st Segment Rate	1.52%.
2nd Segment Rate	3.80%.
3rd Segment Rate	4.79%.
Optional Payment Form Election Percentage	55% Life Annuity.
All Groups Except Former	20% Joint and 100% Survivor Annuity.
St. Paul Mechanical Plan	20% Joint and 50% Survivor Annuity. 5% 10-Year Certain and Life Annuity.
Optional Payment Form Conversion Interest Rate	▪ Daily News: 7.50% ▪ NENI: Tabular factors used [1] ▪ Lowell: 8.00% ▪ St. Paul Mechanical: 7.50%
Optional Payment Form Conversion Mortality	▪ Daily News: UP-84 Mortality Table with no adjustments ▪ NENI: Tabular factors used[1] ▪ Lowell: 1983 Group Annuity Mortality Table (blended 50% male and 50% female) ▪ St. Paul Mechanical: UP-84 Mortality Table with no adjustments

[1] Factors for participant ages 65, with a spouse the same age are:

	NENI
100% J & S	0.80
50% J & S	0.88
10-Year C&L	0.90

Benefit Commencement Rates	
Former St. Paul Mechanical Plan	
Age 55+ with 25+ years of service	100% commence immediately.
Other Retirement Eligible Terminations	25% commence immediately. 75% defer commencement and commence based on terminated vested participant retirement rates.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	See Table 2.
Mortality Rates	
Healthy and Disabled	2017 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e).
Withdrawal Rates	See Table 3.
Disability Rates	None.
Decrement Timing	Middle-of-year decrements (except that retirement is assumed to occur at the beginning of the year for ages where the assumed retirement rate is 100%).
Surviving Spouse Benefit	It is assumed that 70% of males and 70% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $215,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Expected Return on Assets	
2015 Plan Year	Lesser of 7.50% and the 3rd segment rate. Actual rate of 6.81%.
2016 Plan Year	Lesser of 7.00% and the 3rd segment rate. Actual rate of 6.65%.
2017 Plan Year	Lesser of 7.00% and the 3rd segment rate. Actual rate of 6.48%.
Trust Expenses Included in Target Normal Cost	The Target Normal Cost includes estimated administrative expenses (based on the prior years' actual amounts) plus the estimated PBGC premiums for the current year. For 2017, this amount is $1,125,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2017.

Table 1

Retirement Rates—Active Participants

Age	Rate
55	10.00%
56	7.50%
57	7.50%
58	7.50%
59	7.50%
60	12.50%
61	12.50%
62	12.50%
63	12.50%
64	12.50%
65	20.00%
66	20.00%
67	20.00%
68	20.00%
69	20.00%
70+	100.00%

Table 2

Retirement Rates—Terminated Vested Participants

Age	Rate
55	4.00%
56	4.00%
57	4.00%
58	4.00%
59	4.00%
60	10.00%
61	10.00%
62	10.00%
63	10.00%
64	10.00%
65+	100.00%

Table 3

Withdrawal Rates

Age	Rate	Age	Rate
15	17.50%	45	3.90%
16	17.50%	46	3.60%
17	17.50%	47	3.40%
18	17.50%	48	3.10%
19	17.50%	49	2.90%
20	17.50%	50	2.70%
21	17.50%	51	2.60%
22	16.70%	52	2.40%
23	15.80%	53	2.30%
24	15.10%	54	2.20%
25	14.30%	55+	2.20%
26	13.60%		
27	12.80%		
28	12.10%		
29	11.50%		
30	10.80%		
31	10.20%		
32	9.60%		
33	9.00%		
34	8.50%		
35	7.90%		
36	7.40%		
37	6.90%		
38	6.50%		
39	6.00%		
40	5.60%		
41	5.20%		
42	4.90%		
43	4.50%		
44	4.20%		

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, Part V—Summary of Plan Provisions
The MediaNews Group Defined Benefit Plan for Certain Employees

Effective Date	January 1, 1958. Last amended effective January 1, 2017.

Former Daily News Plan

Participation	One year of vesting service and age 21 or date of becoming a covered employee, if later. Not covered under a separate bargaining agreement. No new participants after March 28, 1998.
Normal Retirement	
Eligibility	Age 65.
Benefit	The sum of: (a) 1% of average earnings × pension service subsequent to July 1, 1991; and (b) The accrued benefit as of July 1, 1991, under the prior plan provisions (including any Prior Plan B amount)
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of service.
Benefit	Normal retirement benefit with the following reductions: (a) Benefits earned after July 1, 1991, are reduced by 1/200 for each month that commencement of payments precedes the participant's 65th birthday (b) Benefits earned before July 1, 1991, are reduced by 1/300 for each of the first 24 months and 1/240 for each of the next 60 months that commencement of payments precedes the participant's 62nd birthday

Preretirement Death Benefit	
Eligibility	Immediate.
Benefit	The retiree's surviving spouse will receive 50% of the monthly pension benefit as of the date of death, reduced for a 50% Joint and Survivor Annuity and early payment. Benefit commencement is deferred until the time the retiree would have reached age 55.
Special Minimum Benefit	Special minimum benefits apply for each member of the Graphic Communications International Union (GCIU) who transferred to the Daily News Pension Plan on December 1, 1986, and back to the GCIU Employer Retirement Fund on September 1, 1993.
Definitions	
Benefit Service	Elapsed time from participation date, excluding period before January 1, 1976, with a maximum of 35 years. Benefit accruals ceased on March 28, 1998.
Vesting Service	One year granted for each year in which the employee has 1,000 hours of service. For service prior to January 1, 1976, service is determined under the provisions of Prior Plan B (a defined benefit plan adopted by the Van Nuys Publishing Company on December 31, 1959) as it existed on December 31, 1975.
Compensation	Base pay plus overtime and commissions.
Average Annual Compensation	The average of the final 60 consecutive calendar months of pensionable pay ending on the earlier of the participant's termination date, retirement date, or March 28, 1998.

Former NENI Plan—NENI Employees

Participation	Current member as of December 31, 1987–January 1, 1988. Employees hired after January 1, 1988—beginning of the first year after completing 1,000 hours of service. Effective September 23, 1995, all benefits were frozen.
Normal Retirement	
Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after 1988: 1.5% × compensation + 0.65% × compensation in excess of the greater of $10,000 or 50% of covered compensation (b) For each year of creditable service after 1982 and before 1989: 1.5% × compensation up to $10,000 + 2.0% × compensation between $10,000 and 75% of Social Security wage base + 2.6% × compensation over 75% of Social Security wage base (c) For each year of creditable service before 1983: 1.25% × average compensation up to $10,000 + 1.75% × average compensation over $10,000 × years of service before 1983, subject to a minimum benefit of $48 × years of creditable service (maximum 25 years)
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.

Early Retirement	
Eligibility	Age 55 and 15 years of creditable service.
Benefit	Normal retirement benefit at normal retirement date or immediate benefit with the following reductions: ▪ Benefits accrued before 1989 and benefits accrued after 1988 that are not integrated with covered compensation are reduced by 3% for each of the first three years that payments commence before age 65 and 5% for each additional year ▪ Benefits accrued after 1988 that are integrated with covered compensation are reduced by 8% for each of the first three years that payments commence before age 65 and 4% for each additional year
Deferred Vested Retirement	
Eligibility	Age 50, five years of creditable service, and involuntary termination for reasons other than misconduct.
Benefit	Normal retirement benefit reduced actuarially.
Disability Retirement	
Eligibility	Age 55 and 20 years of creditable service, and disabled under the Social Security Act.
Benefit	Accrued benefit.
Preretirement Death Benefit	
Eligibility	Five years of creditable service.
Benefit	Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired. Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.
Normal Form of Retirement Benefit	
Married Employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.

Definitions

Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to December 31, 1975, service is determined under plan rules in effect as of that date.
Compensation	W-2 earnings. Includes bonus or special pay earned during the year but paid in the following year. Limited to $150,000, as indexed, effective January 1, 1994.
Average Compensation	The average of compensation for 1980, 1981, and 1982.
Covered Compensation	The average (without indexing) of the Social Security wage bases in effect for each of the 35-calendar years ending with the plan year of determination.

Former NENI Plan—Middletown Employees

Participation

Current Member as of January 26, 1995	January 27, 1995.
Other Employees	Beginning of the first month after completing 1,000 hours of service.

Normal Retirement

Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after March 1, 1986: 1.7% × compensation (b) For each year of creditable service between March 1, 1985 and February 28, 1986: 1.465% × compensation (c) For each year of creditable service between March 1, 1984 and February 28, 1985: 1.385% × compensation (d) For each year of creditable service between March 1, 1981 and February 28, 1984: 1.305% × compensation (e) For each year of creditable service between March 1, 1979 and February 28, 1981: 1.10% × compensation (f) For each year of creditable service between March 1, 1962 and February 28, 1979: 0.8125% × compensation

Postponed Retirement

Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.

Early Retirement

Eligibility: Age 55.

Benefit: Normal retirement benefit at normal retirement date or immediate benefit as follows:

Number of Years	Percentage
0	100.0%
1	90.4%
2	82.1%
3	74.9%
4	68.5%
5	62.9%
6	57.9%
7	53.5%
8	49.5%
9	46.0%
10	42.8%

Deferred Vested Retirement

Eligibility: Age 55 and five years of creditable service.

Benefit: Early retirement benefit.

Disability Retirement

Eligibility: Active member receiving benefits under the company's disability plan.

Benefit: Normal or early retirement benefit with benefits accrued during period of disability.

Preretirement Death Benefit

Eligibility

- After August 22, 1984, active member with five years of Creditable Service
- Termination on or after March 1, 1976 and before August 23, 1984, with 10 years of service
- Disabled member

Benefit: Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable) and Joint and Survivor Annuity factor, and payable any time between earliest age the employee could have retired and employee's age 65.

Normal Form of Retirement Benefit	
Married employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.
Definitions	
Creditable Service	One year is generally granted for each calendar year in which the employee has 1,000 hours of service. For service prior to January 27, 1995, service is determined under plan rules in effect as of that date.
Compensation	▪ After January 26, 1995: Same as for an Eagle employee ▪ Prior to January 27, 1995: Base earnings (commissions after March 1, 1993 are included) ▪ Limited to $150,000, as indexed, effective January 1, 1994

Former NENI Plan—Lowell Employees

Participation	Beginning of the first month after age 21 and one year of service. Effective March 31, 2005, all benefits were frozen.
Normal Retirement	
Eligibility	Age 65.
Benefit	Annual benefit equals the sum of: (a) For each year of creditable service after 1995: 1.25% × compensation (b) For creditable service before 1996: 1.25% × 1996 compensation × years of creditable service before 1996 (c) For creditable service after 1988 and before 1993: $240.00 × years of creditable service after 1988 and before 1993 Minimum benefit of $20 × years of creditable service (maximum 10 years).
Postponed Retirement	
Eligibility	After attaining age 65.
Benefit	Normal retirement benefit.
Early Retirement	
Eligibility	Age 55 and 10 years of creditable service.
Benefit	Normal retirement benefit at normal retirement date or immediate benefit reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each of the next 60 months that payments commence before age 65.
Deferred Vested Retirement	
Eligibility	Age 55 and five years of creditable service.
Benefit	Early retirement benefit.
Disability Retirement	
Eligibility	Age 50 and total disability (with reductions). Age 45 and 15 years of creditable service or age 50 and 15 years of creditable service (without reductions).

Preretirement Death Benefit	
Eligibility	Five years of creditable service.
Benefit	Spouses of active service employees receive one-half of accrued benefit, reduced for early retirement (if applicable), and payable at earliest age employee could have retired. Spouses of terminated vested or disabled participants receive the benefit they would have received had participant lived to earliest retirement date, commenced under the normal form, and died.
Normal Form of Retirement Benefit	
Married Employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.
Definitions	
Creditable Service	One year is granted for each calendar year in which the employee has 1,000 hours of service.
Compensation	▪ Employee's rate of compensation on the first day of the plan year ▪ Limited to $150,000, as indexed, effective January 1, 1994. For 2001, the limit is $170,000

Former St. Paul Mechanical Pension Plan

Participation	Included in the bargaining unit represented by one of the unions covered by this plan. Participation begins on the later of employment commencement or attainment of age 18. Participation was closed as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.
Normal Retirement	
Eligibility	Age 65.
Benefit	The product of (a) and (b): (a) $95.66 per month. For Mailers only, $850 per month + $10 per month for each year of service after 1990 (b) Ratio of service on the date of termination (not exceeding 25 years) over 25 Benefits are frozen as of December 31, 2010 for the Mailers Union, August 31, 2011 for the Platemakers Union, May 31, 2012 for the Machinists Union, and July 31, 2012 for the Pressmen Union.
Early Retirement	
Eligibility	Age 55 and 10 years of vesting service.
Benefit	Normal retirement benefit unreduced if terminated with at least 25 years of vesting service. If termination with less than 25 years of vesting service, normal retirement benefit reduced 5/9 of 1% for each month commencement precedes age 65.
Deferred Vested Retirement	
Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefits payable at age 65. If terminated with at least 10 years of vesting service, reduced and payable as an early retirement benefit.

Disability Retirement	
Eligibility	Five years of vesting service.
Benefit	100% of the accrued normal retirement benefit prorated for years of service over years of service if employee remained actively employed until normal retirement date.
Preretirement Death Benefit	
Eligibility	Employees who die after five years of vesting service.
Benefit	The retiree's surviving spouse will receive 50% of the benefit as if the retiree had elected a 50% Joint and Survivor Annuity at age 65. If eligible for early retirement, the spouse may elect to commence payments, reduced according to the early retirement provisions.
Form of Retirement Benefit	
Normal	
Married Employees	Reduced 50% Joint and Survivor Annuity.
Unmarried Employees	Life Annuity.
Optional	Five-Year Certain and Life Annuity. 50%, 66⅔%, or 75% Joint and Survivor Annuities. Lump sum if between $5,000 and $20,000.
Definitions	
Benefit Accrual Service	Years and months (calculated to the day) of employment service, excluding service prior to age 18.
Vesting Service	Years and months (calculated to the day) of employment service, excluding service prior to age 18.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality and interest basis for lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2017

Number of Participants

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39				1	3					
40-44					1					
45-49						3		2		
50-54				1	1	2	7	6		
55-59					2	7	4	3	7	3
60-64				1	1	2	7	1	1	2
65-69							1	3	1	1
70+										

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Schedule SB Attachment (Form 5500)—2017 Plan Year
MediaNews Group Defined Benefit Plan for Certain Employees
EIN: 76-0425553 PN: 002

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 2,577,306	January 1, 2010	5	$ 603,499
Shortfall	$ 5,064,937	January 1, 2011	8	$ 804,942
Shortfall	$ (2,095,635)	January 1, 2012	2	$ (1,069,168)
Shortfall	$ (157,501)	January 1, 2013	3	$ (54,654)
Shortfall	$ (1,204,679)	January 1, 2014	4	$ (319,825)
Shortfall	$ (939,245)	January 1, 2015	5	$ (203,465)
Shortfall	$ (1,042,483)	January 1, 2016	6	$ (194,006)
Shortfall	$ 1,321,706	January 1, 2017	7	$ 217,040

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been $1,018,115. However, the base would no longer exist.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been $1,367,711.

There is no installment acceleration amount or carryover of excess installment acceleration amount (from prior plan years) applicable for the 2017 plan year.