Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

1b Three-digit plan number (PN) ▶ 005

1c Effective date of plan 01/01/1985

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

LOEB & LOEB LLP

10100 SANTA MONICA BLVD
SUITE 2200
LOS ANGELES, CA 90067-4120

2b Employer Identification Number (EIN)
95-1780806

2c Plan Sponsor's telephone number
310-788-7128

2d Business code (see instructions)
541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2018	SCOTT COTIE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	783
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	595
a(2) Total number of active participants at the end of the plan year	**6a(2)**	617
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	179
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	796
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4
f Total. Add lines **6d** and **6e**.	**6f**	800
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	717
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2R 2T 3B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2017** **This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ONEAMERICA RETIREMENT SERVICES LLC

46-5378846

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 50 64	RECORDKEEPER	167134	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 51 63 64 65 71	INVESTMENT ADVISOR	34691	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GUNDERSON EMBREE GROUP

1285 AVENUE OF THE AMERICAS, 15TH
15TH FLOOR
NEW YORK, NY 10019

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	INVESTMENT ADVISOR	17741	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HIGHTOWER ADVISORS

26-2270729

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	INVESTMENT ADVISOR	16358	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CITY NATIONAL BANK

95-1780067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	INVESTMENT ADVISOR	13118	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ADVISORS

1999 AVENUE OF THE STARS, STE 2200
LOS ANGELES, CA 90071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	INVESTMENT ADVISOR	10410	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TD AMERITRADE

82-0543156

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 33 51	BROKER	2932	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

MATRIX TRUST COMPANY

75-3182674

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 21 25 49 50 62 68	TRUSTEE	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

MSCS FS DIV OF BROADRIDGE BPO, LLC

33-1151291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 59 60 61 63 68	TRUSTEE	0	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MATRIX TRUST COMPANY	21 25 62 68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRUST TRUST COMPANY 75-3182674	SEE ATTACHMENT 'MATRIX TRUST COMPANY SCHEDULE C DISCLOSURES'

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CITY NATIONAL BANK	68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BROKERS USED BY CITY NATIONAL BANK 95-1780067	SEE ATTACHMENT 'CITY NATIONAL BANK SOFT DOLLAR DISCLOSURE'

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
TD AMERITRADE, INC.	59 60 63 68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TD AMERITRADE, INC. 82-0543156	SEE ATTACHMENT 'TD AMERITRADE SCHEDULE C DISCLOSURES 731_LBO_2017_5500'

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MSCS FS DIV OF BROADRIDGE BPO, LLC	59 60 61 63 68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MSCS FS DIV OF BROADRIDGE BPO, LLC 33-1151291	SEE ATTACHMENT 'MATRIX TRUST COMPANY SCHEDULE C DISCLOSURES'

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MORLEY STABLE VALUE FUND

b Name of sponsor of entity listed in (a): UNION BOND & TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6274329-001	C	6775957

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4665445	5161669
(2) Participant contributions	1b(2)	24000	24000
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	15094749	14596827
(2) U.S. Government securities	1c(2)	401	484647
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	759691	1264554
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	203360	337150
(B) Common	1c(4)(B)	5469831	9029933
(5) Partnership/joint venture interests	1c(5)	28636	158332
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1546309	1618431
(9) Value of interest in common/collective trusts	1c(9)	6483398	6775957
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	181654943	216459778
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	215930763	255911278
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**		
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	215930763	255911278

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	5161669	
	(B) Participants	**2a(1)(B)**	6382523	
	(C) Others (including rollovers)	**2a(1)(C)**	8310805	
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		19854997
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	122407	
	(B) U.S. Government securities	**2b(1)(B)**	-748	
	(C) Corporate debt instruments	**2b(1)(C)**	42463	
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**	80611	
	(F) Other	**2b(1)(F)**		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		244733
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	18729	
	(B) Common stock	**2b(2)(B)**	124620	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	11611555	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		11754904
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	2930997	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	2787811	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		143186
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**	993440	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		993440

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		102693
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		22994383
c Other income	2c		119519
d Total income. Add all **income** amounts in column (b) and enter total	2d		56207855
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15963874	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		15963874
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3138
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	167059	
(3) Investment advisory and management fees	2i(3)	90017	
(4) Other	2i(4)	3252	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		260328
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		16227340
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		39980515
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP **(2)** EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 75-3182674

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Loeb & Loeb LLP Profit Sharing and 401(k) Plan

Employer ID No.: 95-1780806
Plan Number: 005

Financial Statements as of December 31, 2017 and 2016, and for the Year Ended December 31, 2017, Supplemental Schedule as of December 31, 2017, and Independent Auditors' Report

LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Loeb & Loeb LLP Profit Sharing and 401(k) Plan
Los Angeles, California

We were engaged to audit the accompanying financial statements of the Loeb & Loeb LLP Profit Sharing and 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by City National Bank and Matrix Trust Company, the trustees of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustees that the information as of December 31, 2017 and 2016, and for the year ended December 31, 2017, provided to the Plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets (held at end of year) as of December 31, 2017, listed in the table of contents, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with Department of Labor's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Deloitte & Touche LLP

October 12, 2018

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2017 AND 2016

	2017	2016
ASSETS:		
Investments (Notes 3 and 4):		
Participant-directed investments—at fair value	$ 249,107,178	$ 209,695,009
Total investments	249,107,178	209,695,009
Receivables:		
Notes receivable from participants	1,618,431	1,546,311
Employer contributions	5,161,669	4,665,445
Employee contributions	24,000	24,000
Total receivables	6,804,100	6,235,756
NET ASSETS AVAILABLE FOR BENEFITS	$ 255,911,278	$ 215,930,765

See notes to financial statements.

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2017

ADDITIONS:	
Investment income (Note 3):	
Interest and dividends	$ 11,919,025
Net appreciation in fair value of investments	24,263,205
Net investment income	36,182,230
INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS	80,611
Contributions:	
Employer	5,161,669
Participant	6,382,523
Rollover	8,310,805
Total contributions	19,854,997
Total additions	56,117,838
DEDUCTIONS:	
Benefits paid to participants	(15,967,012)
Administrative expenses	(170,313)
Total deductions	(16,137,325)
INCREASE IN NET ASSETS	39,980,513
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	215,930,765
End of year	$ 255,911,278

See notes to financial statements.

1. PLAN DESCRIPTION AND RELATED INFORMATION

The following description of the Loeb & Loeb LLP Profit Sharing and 401(k) Plan (the "Plan") is provided for general purposes only. Participants should refer to the Plan document for more complete information.

General—The Plan is a defined contribution plan established by Loeb & Loeb LLP (the "Firm"), a limited liability partnership, in January 1985. The Plan covers substantially all employees of the Firm. The pension committee appointed by the Firm (the "Plan Administrator") controls and manages the operation and administration of the Plan. City National Bank served as the trustee of the Plan from April 1, 2004, through March 31, 2017. Effective April 1, 2017, Matrix Trust Company was appointed as successor trustee ("Trustee"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions—The Firm may, at its discretion, make a profit-sharing contribution to the Plan, and such contribution, if made, will be allocated among the accounts of the participants in a manner intended to satisfy the nondiscrimination rules of the Internal Revenue Code (IRC or the "Code"). The Firm may, at its discretion, contribute an additional amount for any Plan year provided that the Firm's total profit-sharing contribution for the Plan year does not exceed 25% of the aggregate compensation of all participants for the Plan year. Participants may elect to defer up to 50% of their annual compensation subject to certain Code limitations. The Firm does not provide a matching contribution on elective contributions. Notwithstanding the foregoing, if participants are or will be age 50 on or before the last day of the calendar year, they may make additional 401(k) catch-up contributions subject to Code limitations.

The Plan also provides that a participant may designate all or a part of his or her elective contributions as Roth contributions. Roth contributions are treated by the Firm as included in the participant's income at the time the participant would have received the amount in cash if the participant had not made the cash or deferred election and is accounted for separately under the Plan. Roth contributions and pretax elective contributions may not be reclassified as another type of contribution.

Rollovers—With the consent of the Plan Administrator, Plan participants are permitted to deposit distributions received from other plans (rollovers) into the Plan.

Participant Accounts—Individual accounts are maintained for each of the Plan's participants. Each participant's account is credited with the participant's contribution; an allocation of the Firm's contribution, if any; and Plan earnings or losses and charged with withdrawals and administrative expenses. Such amounts are invested in several available investment funds or individual-directed accounts (IDAs) as directed by the participant. If a

participant chooses to invest his or her contributions in the IDA, he or she is limited as to the types of investments in which he or she can choose to invest. Further, if a participant chooses to invest in the IDA, his or her entire account balance must be held in the IDA. Plan earnings or losses and administrative expenses are allocated to participants based on participant account balances.

Vesting—Participants are immediately vested in their voluntary contributions. In relation to the Firm's contributions, participants become 100% vested on December 31 following their third year of service and are 0% vested prior to that date.

Payment of Benefits—On termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account.

Notes Receivable from Participants ("Participant Loans")—Participants may borrow from their accounts from a minimum of $1,000 to a maximum of 50% of their account balance or $50,000, whichever is less. The Participant Loans are secured by the vested balance in the participant's account and bear interest at a rate equal to the prime rate plus 2% at the time funds are borrowed. Loan terms range from one to five years or up to 10 years for the purchase of a primary residence. As of December 31, 2017, interest rates range from 5.25% to 6.25% with maturity dates ranging from 2018 to 2027.

Forfeited Accounts—When certain terminations of participation in the Plan occur, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. The Plan document permits the use of forfeitures to reduce profit-sharing contributions for the Plan year. For the years ended December 31, 2017 and 2016, forfeitures totaled $1,887 and $36,368, respectively. All of the current-year forfeitures were used to reduce current-year employer contributions.

Investments—Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers 42 mutual funds, a stable value fund, and an IDA as investment options for participants. Participants may change their investment options at any time. Effective June 1, 2017, the pension committee approved a fund replacement in the core investment menu. The Templeton Global Bond Advisor was replaced by the Templeton Global Fund R6. Effective August 16, 2017, there were two new additions: the Vanguard Total International Stock Index Admiral and the AQR Managed Futures Strategy R6. Also, effective that date, the AQR Managed Futures Strategy N was replaced by the AQR Managed Futures Strategy R6.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates—The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan invests in various investment instruments, including mutual funds, U.S. government securities, corporate debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition—The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion on fair value measurements. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Common stock and the partnerships are valued at quoted market prices. The stable value fund is stated at estimated fair value as determined by the fair market value of the underlying investments. Cash and cash equivalents are recorded at cost, plus accrued interest. Corporate obligation and U.S. government securities traded in active markets on national securities exchanges are valued at closing prices on the last business day of each period presented. Securities traded in markets that are not considered active, including other assets, are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

Management fees charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees are reflected as a reduction of investment return for such investments.

Net appreciation in fair value of investments in the statement of changes in net assets available for benefits includes realized and unrealized gains and losses on investments sold or held during the year.

Notes Receivable from Participants—Notes receivable from participants are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent Participant Loans are recorded as distributions based on the terms of the Plan document.

Administrative Expenses—The Firm pays a portion of the Plan's expenses as provided in the Plan document. The remaining portion of the recordkeeping costs is charged against participants' accounts and is reflected as administrative expenses in the statement of changes in net assets available for benefits.

Payment of Benefits—Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid at December 31, 2017 and 2016.

Excess Contribution Payable—The Plan is required to return excess contributions received during the Plan year in excess of IRC limits.

New Accounting Pronouncement—In July 2018, the Financial Accounting Standards Board issued Accounting Standards Update No. 2018-09, "Codification Improvements." The guidance provides minor corrections and clarifications in various sections of the Accounting Standards Codification including Subtopic 962-345, "Plan Accounting-Defined Contribution

Pension Plans-Investments-Other." The amendment in this update removes the stable value common collective trust fund from the illustrative example in paragraph 962-345-55-17 to avoid the interpretation that such an investment would never have a readily determinable fair value and, therefore, would always use the net asset value per share practical expedient. Rather, a plan should evaluate whether a readily determinable fair value exists to determine whether those investments may qualify for the practical expedient to measure at net asset value in accordance with Topic 820. The guidance is effective for fiscal years beginning after December 15, 2018 and is required to be applied using a modified retrospective approach for all periods presented. The Plan administrator is currently evaluating the impact the amendment will have on the Plan's financial statements and disclosures.

Subsequent Events—Subsequent events were evaluated through October 12, 2018, the date the financial statements were available to be issued.

3. INFORMATION CERTIFIED BY THE TRUSTEES

The following is a summary of the unaudited information regarding the Plan as of December 31, 2017 and 2016, and for the year ended December 31, 2017, included in the Plan's financial statements and supplemental schedule, that was prepared by or derived from the information prepared by the trustees and furnished to the Plan Administrator. The Plan Administrator has obtained certification from City National Bank that the information for 2016 is complete and accurate. Similarly, the Plan Administrator has obtained certification from Matrix Trust Company that the information for 2017 is complete and accurate.

	2017	2016
Statements of net assets available for benefits:		
Investments at fair value:		
Cash and cash equivalents	$ 8,738,005	$ 10,371,990
Mutual funds	198,410,657	157,124,162
Morley Stable Value Fund	6,775,957	6,483,398
Individual-directed accounts:		
Cash and cash equivalents	4,028,657	3,025,929
Common stocks	9,029,933	5,469,831
Mutual funds	18,049,121	24,530,781
Corporate obligations	1,264,554	759,672
U.S. government securities and agencies	484,647	401
Savings and certificates of deposit (CDs)	1,830,165	1,696,849
Preferred stocks	337,150	203,360
Partnerships	158,332	28,636
Total investments	$249,107,178	$209,695,009
Statement of changes in net assets available for benefits—investment income—interest and dividends	$ 11,919,025	$ 5,727,747
Net appreciation in fair value of investments	$ 24,263,205	$ 8,939,273

Note 4: All investment balances and investment information, excluding the classification of investments by level in Note 4, are certified by the trustees.

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year) are certified by the Trustee.

4. FAIR VALUE MEASUREMENT

Accounting Standards Codification 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize transfers between levels based on the actual date of the event or change in circumstances that caused the transfer.

Asset Valuation Techniques—Valuation methodologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2017 and 2016.

Cash Equivalents—Cash equivalents are primarily short-term money market commingled funds that are categorized as Level 1. They are priced at par, which matches market data.

Common Stock and Partnerships—Common stock and partnerships are valued at the closing price reported on the active market on which the securities are traded on the last business day of the Plan year. Common stock and partnerships are categorized as Level 1.

Mutual Funds—Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded. Shares of mutual funds held are categorized as Level 1.

Stable Value Fund—Valued at the net asset value of units of a bank collective trust. The net asset value (NAV), as provided by the trustees, is used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. In relation to the Morley Stable Value Fund, all investment contracts held by the Fund at December 31, 2017 and 2016, are fully benefit responsive. The net asset value of the Fund is determined each business day by the trustees. Contributions to the Fund may be made daily at the current net asset value and are considered as made immediately after the daily valuation. Withdrawals from the Fund for benefit payments and participant transfers to noncompeting options to be paid to the Plan participants shall be made within 30 days after written notification has been received and are considered as made immediately after the next valuation date subsequent to the Trustee approval. Withdrawals, other than for benefit payments and participant transfers to noncompeting options, require a 12-month advance written notice. Included in this written advance notice requirement are full or partial withdrawals of assets invested in the Fund resulting from Plan sponsor-directed actions, such as terminating the fund as an investment option of the Plan. Investments in stable value fund are not required to be included in the fair value hierarchy.

Fixed-Income Securities—Fixed-income securities and securities traded in markets that are not considered active are categorized as Level 2. They are valued using third-party pricing services. These services may use, for example, model-based pricing methods that utilize observable market data as inputs. Broker-dealer bids or quotes of securities with similar characteristics may also be used. The following table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the Plan invests. These classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

Fixed-Income Class	Examples of Standard Inputs
Corporate obligations	Standard inputs, including quoted prices for similar securities, interest rates, yield curve volatilities, events affecting market sectors, and individual issuer creditworthiness
Government and agencies	Standard inputs and Treasury curves and spreads, trade execution data, live trading levels, cash flows, bids, offers, quotes, spreads, indices, observed market movements, volatility, and specific terms and conditions (collectively, "standard inputs")
Savings and CDs	Amortized cost

By level, the fair value hierarchy of the investments held by the Plan as of December 31, 2017 and 2016, is as follows:

As of December 31, 2017	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 8,738,005	$ -	$ -	$ 8,738,005
Mutual funds	198,410,657	-	-	198,410,657
Individual-directed accounts	31,266,043	3,916,516	-	35,182,559
Total	$ 238,414,705	$ 3,916,516	$ -	242,331,221
Investments measured at NAV as practical expedient				6,775,957
Total investments				$ 249,107,178

For the year ended December 31, 2017, there were no transfers in or out of Level 1, Level 2, or Level 3.

As of December 31, 2016	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 10,371,990	$ -	$ -	$ 10,371,990
Mutual funds	157,124,162	-	-	157,124,162
Individual-directed accounts	33,026,541	2,688,918	-	35,715,459
Total	$ 200,522,693	$ 2,688,918	$ -	203,211,611
Investments measured at NAV as practical expedient				6,483,398
Total investments				$ 209,695,009

For the year ended December 31, 2016, there were no transfers in or out of Level 1, Level 2, or Level 3.

5. MORLEY STABLE VALUE FUND

The Morley Stable Value Fund is a collective trust fund sponsored by the Union Bond & Trust Company. The Fund was formed to provide preservation of capital, relatively stable returns consistent with its comparatively low risk profile, and liquidity for benefit-responsive payments. The Fund seeks to achieve this objective by investing primarily in a variety of high-quality stable value investment contracts, as well as cash and cash equivalents. It is intended that the Fund's stable value investment contracts will maintain a minimum weighted-average credit quality rating of A or better. The underlying fixed-income securities must be rated investment grade and meet issuer diversification guidelines. The duration of the Fund will not exceed four years. The Fund is typically appropriate for investors who desire low volatility, stable principal value, and returns commensurate with a capital preservation objective for a component of their retirement savings.

At December 31, 2017, the Plan's interest in the net assets of the Fund was approximately 0.09% of the total Fund value.

6. PLAN TERMINATION

Although it has not expressed any intent to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

7. FEDERAL INCOME TAX STATUS

The Plan uses a volume submitter plan document sponsored by Kravitz, Inc. ("Kravitz"). Kravitz received a determination letter from the Internal Revenue Service dated December 7, 2016, which states that the volume submitter plan document satisfies the applicable provisions of the Code. The Plan has been amended since receiving the determination letter. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code, and the Plan continues to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

* * * * * *

SUPPLEMENTAL SCHEDULE

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806
PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE of ASSETS (HELD AT END of YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	CASH EQUIVALENTS:			
	Ameritrade Cash Account	Ameritrade Cash Account	^	$ 59,703
	Cash	Cash	^	293,740
	CNB Cash	CNB Cash	^	23
	City National Rochdale Gov Mm-Sv	City National Rochdale Gov Mm-Sv	^	104,644
	Funds-in-transfer Account	Funds-in-transfer Account	^	(258,859)
	Morgan Stanley Cash Acct	Morgan Stanley Cash Acct	^	22,533
	Raymond James Cash Acct	Raymond James Cash Acct	^	122,801
	Schwab Cash Account	Schwab Cash Account	^	175,897
	Schwab Treasury Obl Money-Va	Schwab Treasury Obl Money-Va	^	100,000
	TD Asset Management Money Market Portfolio	TD Asset Management Money Market Portfolio	^	3,294,199
	UBS Bank USA Deposit Account	UBS Bank USA Deposit Account	^	3,285
	UBS Liquid Assets	UBS Liquid Assets	^	21,919
	Vanguard Federal Money Market	Vanguard Federal Money Market	^	8,738,005
	Vanguard Prime Money Market Admiral Class	Vanguard Prime Money Market Admiral Class	^	1
	Wheat First/Evergreen US Govt Money Market	Wheat First/Evergreen US Govt Money Market	^	88,771
		Total cash equivalents	^	12,766,662
	SAVINGS AND CDs:			
	American Express Centurion	American Express Centurion	^	19,872
	American Express Centurion	American Express Centurion	^	9,296
	Bank Hapoalim BM NY	Bank Hapoalim BM NY	^	64,943
	BMW Bank North America	BMW Bank North America	^	66,298
	Celtic Bank	Celtic Bank	^	50,373
	CIT Bank	CIT Bank	^	148,158
	CIT Bank	CIT Bank	^	71,749
	CIT Bank	CIT Bank	^	27,794
	Compass Bank	Compass Bank	^	74,256
	Discover Bank	Discover Bank	^	121,126
	Discover Bank	Discover Bank	^	73,946
	Discover Bank	Discover Bank	^	14,368
	First National Bank of America	First National Bank of America	^	61,104
	First National Bank of America	First National Bank of America	^	11,916
	GE Capital Bank	GE Capital Bank	^	12,259
	GE Capital Bank	GE Capital Bank	^	5,108
	GE Capital Retail Bank	GE Capital Retail Bank	^	25,245
	Goldman Sachs Bank USA	Goldman Sachs Bank USA	^	75,451
	Goldman Sachs Bank USA	Goldman Sachs Bank USA	^	72,533
	Goldman Sachs Bank USA	Goldman Sachs Bank USA	^	60,145
	Legends Bank	Legends Bank	^	230,291
	Morgan Stanley Bank Na	Morgan Stanley Bank Na	^	29,957
	Morgan Stanley Bank NA	Morgan Stanley Bank NA	^	29,887
	Morgan Stanley Bank NA	Morgan Stanley Bank NA	^	19,917
	Sallie Mae Bank/Salt Lke	Sallie Mae Bank/Salt Lke	^	13,008
	State Bank of India	State Bank of India	^	88,324
	State Bank of India	State Bank of India	^	46,657
	Stone Bank	Stone Bank	^	26,992
	Synchrony Bank	Synchrony Bank	^	65,904
	Synchrony Bank	Synchrony Bank	^	61,597
	Synchrony Bank	Synchrony Bank	^	45,627

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806
PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE of ASSETS (HELD AT END of YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	CASH EQUIVALENTS:			
	Synchrony Bank	Synchrony Bank	^	$ 20,581
	Synchrony Bank	Synchrony Bank	^	8,111
	Synchrony Bank	Synchrony Bank	^	5,070
	Wells Fargo Bank Na	Wells Fargo Bank Na	^	35,550
	Wells Fargo Bank Na	Wells Fargo Bank Na	^	17,833
	Western State Bank	Western State Bank	^	18,919
		Total savings and CDs	^	1,830,165
	GOVERNMENT AND AGENCIES:			
	Freddie Mac G12484	Freddie Mac G12484	^	215
	Government National Mortgage A 1723	Government National Mortgage A 1723	^	24
	Government National Mortgage A 1561	Government National Mortgage A 1561	^	17
	New York City NY Transitional Build America Bonds	New York City NY Transitional Build America Bonds	^	10,504
	US Treasury Bill	US Treasury Bill	^	73,887
	US Treasury Note/Bond	US Treasury Note/Bond	^	400,000
		Total government and agencies	^	484,647
	CORPORATE OBLIGATIONS:			
	American Express Co	American Express Co	^	49,929
	Astrazeneca PLC	Astrazeneca PLC	^	24,945
	AT&T Inc	AT&T Inc	^	50,153
	AT&T Inc	AT&T Inc	^	40,108
	Bank of America Corp	Bank of America Corp	^	25,148
	Bank of America Corp	Bank of America Corp	^	16,166
	Barclays Bank PLC	Barclays Bank PLC	^	45,404
	Barclays Bank PLC	Barclays Bank PLC	^	25,350
	Citigroup Inc	Citigroup Inc	^	79,870
	Comcast Cable Communication	Comcast Cable Communication	^	50,709
	Fifth Third Bancorp	Fifth Third Bancorp	^	35,341
	Ford Motor Credit Co LLC	Ford Motor Credit Co LLC	^	50,014
	General Elec Cap Corp	General Elec Cap Corp	^	26,542
	General Elec Cap Corp	General Elec Cap Corp	^	21,688
	Goldman Sachs Group Inc	Goldman Sachs Group Inc	^	75,019
	Goldman Sachs Group Inc	Goldman Sachs Group Inc	^	26,040
	Johnson & Johnson	Johnson & Johnson	^	24,523
	JPMorgan Chase & Co	JPMorgan Chase & Co	^	42,000
	JPMorgan Chase & Co	JPMorgan Chase & Co	^	15,726
	Kellogg Co	Kellogg Co	^	52,208
	Kraft Foods Inc	Kraft Foods Inc	^	25,079
	Kroger Co	Kroger Co	^	53,720
	Magellan Midstream Partn	Magellan Midstream Partn	^	52,101
	Mastercard Inc	Mastercard Inc	^	49,949
	McDonald's Corp	McDonald's Corp	^	51,443
	Merck & Co Inc	Merck & Co Inc	^	52,139
	Praxair Inc	Praxair Inc	^	24,851
	Sprint Nextel Corp	Sprint Nextel Corp	^	50,000
	Synchrony Bank	Synchrony Bank	^	22,151
	Valero Energy Corp	Valero Energy Corp	^	53,648
	Verizon Communications	Verizon Communications	^	52,590
		Total corporate obligations		1,264,554

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806
PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	PREFERRED STOCKS			
	Bank Amer Corp Dep Shs Pfd EE	Bank Amer Corp Dep Shs Pfd EE	^	$ 108,760
	Ebay Inc Nt 56	Ebay Inc Nt 56	^	107,760
	Goldman Sachs Group Inc 6.3%	Goldman Sachs Group Inc 6.3%	^	41,760
	JPMorgan Chase & Co	JPMorgan Chase & Co	^	40,560
	Wells Fargo & Co 5.5% Pfd	Wells Fargo & Co 5.5% Pfd	^	38,310
		Total preferred stocks	^	337,150
	COMMON STOCKS:			
	3M Co.	3M Co.	^	5,884
	3Power Energy Group	3Power Energy Group	^	197
	Activision Blizzard Inc	Activision Blizzard Inc	^	11,524
	Adobe Systems Inc.	Adobe Systems Inc.	^	10,514
	Alder Biopharmaceuticals Inc	Alder Biopharmaceuticals Inc	^	9,446
	Alibaba Group Holding-Sp ADR	Alibaba Group Holding-Sp ADR	^	15,691
	Alphabet Inc CL A	Alphabet Inc CL A	^	79,005
	Alphabet Inc Cl C	Alphabet Inc Cl C	^	209,280
	Alvarion Ltd	Alvarion Ltd	^	1
	Amazon Com Inc	Amazon Com Inc	^	293,537
	American Green Group Inc (Delisted 10/3/2006)	American Green Group Inc (Delisted 10/3/2006)	^	2
	American Outdoor Brands Corp	American Outdoor Brands Corp	^	2,568
	American Water Works Co Inc	American Water Works Co Inc	^	104,299
	Amphenol Cl A	Amphenol Cl A	^	5,268
	Apple Inc	Apple Inc	^	1,202,376
	Asml Holding Nv	Asml Holding Nv	^	27,116
	AT&T Inc	AT&T Inc	^	89,424
	Avalonbay Communities Inc.	Avalonbay Communities Inc.	^	36,217
	Avnet Inc	Avnet Inc	^	19,810
	Bank of America Corp	Bank of America Corp	^	132,840
	BB&T Corp	BB&T Corp	^	49,720
	Berkshire Hathaway Cl A	Berkshire Hathaway Cl A	^	595,200
	Berkshire Hathaway Inc Cl B	Berkshire Hathaway Inc Cl B	^	9,911
	Blackrock 2001 Term Tr Inc	Blackrock 2001 Term Tr Inc	^	10,274
	Boeing Company	Boeing Company	^	304,347
	Bristol-Myers Squibb Co	Bristol-Myers Squibb Co	^	44,734
	British American Tobacco	British American Tobacco	^	17,618
	Broadcom Ltd (avgo 04/05/18)	Broadcom Ltd (avgo 04/05/18)	^	54,206
	Cabot Oil & Gas Corp. Class A	Cabot Oil & Gas Corp. Class A	^	2,431
	Canadian Natural Resources	Canadian Natural Resources	^	107,160
	Capella Education Co	Capella Education Co	^	116,100
	Capstone Turbine Corp	Capstone Turbine Corp	^	1,540
	Cara Therapeutics Inc	Cara Therapeutics Inc	^	12,424
	Carmax Inc	Carmax Inc	^	26,422
	Carnival Corp.	Carnival Corp.	^	22,234
	Celgene Corp	Celgene Corp	^	6,783
	Cellectis SA ADR	Cellectis SA ADR	^	19,385
	Cerner Corp	Cerner Corp	^	39,827
	Charles Schwab Corporation	Charles Schwab Corporation	^	68,630
	Chesapeake Energy Corp	Chesapeake Energy Corp	^	7,920
	Chevron Corp	Chevron Corp	^	6,260
	Cintas Corp	Cintas Corp	^	10,129
	Cisco Systems Inc	Cisco Systems Inc	^	7,660
	Citigroup Inc	Citigroup Inc	^	38,693
	CME Group Inc	CME Group Inc	^	8,033
	Cms Energy Corp	Cms Energy Corp	^	4,494
	Coca-Cola Company	Coca-Cola Company	^	58,956
	Coeur Mining Inc	Coeur Mining Inc	^	3,000

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806
PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	Colgate-Palmolive	Colgate-Palmolive	^	$ 38,630
	Comcast Corp Cl A	Comcast Corp Cl A	^	10,413
	Command Security Corporation	Command Security Corporation	^	4,605
	Conocophillips	Conocophillips	^	19,596
	Coresite Realty Corp	Coresite Realty Corp	^	45,560
	Costco Wholesale Corp-New	Costco Wholesale Corp-New	^	57,139
	Crown Castle Intl Corp	Crown Castle Intl Corp	^	33,303
	Ctrip.Com International-Adr	Ctrip.Com International-Adr	^	8,688
	Danaher Corp Del	Danaher Corp Del	^	12,438
	Diageo Plc Sponsored Adr New	Diageo Plc Sposonred Adr New	^	17,524
	Digital Power Corp (dpw 01/02/18)	Digital Power Corp (dpw 01/02/18)	^	38,199
	Disney Walt Co	Disney Walt Co	^	38,704
	Dova Pharmaceuticals Inc	Dova Pharmaceuticals Inc	^	23,184
	DowDuPont Inc	DowDuPont Inc	^	18,873
	Eagle Bancorp Inc	Eagle Bancorp Inc	^	1,064,897
	Ecolab Inc	Ecolab Inc	^	4,025
	Edwards Lifesciences	Edwards Lifesciences	^	5,636
	Elbit Systems Ltd F	Elbit Systems Ltd F	^	9,997
	Electronic Arts	Electronic Arts	^	4,202
	Eli Lilly & Company	Eli Lilly & Company	^	5,068
	Exxon-Mobil Corporation	Exxon-Mobil Corporation	^	71,512
	Facebook Inc-A	Facebook Inc-A	^	35,292
	Fannie Mae	Fannie Mae	^	3,180
	Federal Express Corp	Federal Express Corp	^	24,954
	Fission Uranium Corp	Fission Uranium Corp	^	21,497
	Fortive Corp	Fortive Corp	^	2,315
	General Dynamics Corp	General Dynamics Corp	^	4,069
	General Electric Co	General Electric Co	^	102,606
	Goldman Sachs Group Inc	Goldman Sachs Group Inc	^	25,476
	Gopro Inc-Class A	Gopro Inc-Class A	^	7,570
	Halliburton Company	Halliburton Company	^	4,887
	Halozyme Therapeutics Inc	Halozyme Therapeutics Inc	^	30,390
	HDFC Bank Ltd Adr	HDFC Bank Ltd Adr	^	20,029
	Hecla Mng Co	Hecla Mng Co	^	2,382
	Home Depot Incorporated	Home Depot Incorporated	^	14,215
	Honeywell International	Honeywell International	^	9,968
	Illinois Tool Works Inc.	Illinois Tool Works Inc.	^	16,685
	Ingersoll Rand PLC	Ingersoll Rand PLC	^	4,460
	Intel Corporation	Intel Corporation	^	23,080
	Intra-Cellular Therapies Inc	Intra-Cellular Therapies Inc	^	25,123
	Intuit	Intuit	^	11,045
	Itt Educational Services Inc	Itt Educational Services Inc	^	-
	Johnson & Johnson	Johnson & Johnson	^	153,832
	JPMorgan Chase & Co	JPMorgan Chase & Co	^	35,397
	Kleangas Energy Technologies	Kleangas Energy Technologies	^	1
	L3 Technologies Inc	L3 Technologies Inc	^	35,217
	La Jolla Pharmaceutical Co	La Jolla Pharmaceutical Co	^	23,974
	Liberty Global PLC Series C	Liberty Global PLC Series C	^	10,930
	Liberty Star Uranium & Metal	Liberty Star Uranium & Metal	^	3
	Lockheed Martin Corp	Lockheed Martin Corp	^	22,152
	Magellan Energy Ltd	Magellan Energy Ltd	^	15
	Magna Int'l Inc.	Magna Int'l Inc.	^	8,501
	Marathon Petroleum Corp	Marathon Petroleum Corp	^	73,568
	Marsh & Mclennan Inc.	Marsh & Mclennan Inc.	^	34,754
	Mastercard Inc A	Mastercard Inc A	^	17,406

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

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FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	McDonald's Corp	McDonald's Corp	^	$ 10,327
	Mdc Partners Inc A	Mdc Partners Inc A	^	58,500
	Merck & Company Inc	Merck & Company Inc	^	61,334
	Micron Tech. Inc.	Micron Tech. Inc.	^	20,560
	Microsoft Corporation	Microsoft Corporation	^	473,036
	Mitcham Industries Inc	Mitcham Industries Inc	^	5,072
	Mondelez International Inc	Mondelez International Inc	^	81,320
	Monsanto Company	Monsanto Company	^	175,170
	Murphy USA Inc	Murphy USA Inc	^	67,904
	Nabors Industries	Nabors Industries	^	13,489
	Neogen Corp	Neogen Corp	^	54,998
	Nestle SA Sponsored ADR Registered (NSRGY)	Nestle SA Sponsored ADR Registered (NSRGY)	^	43,845
	Netflix Inc	Netflix Inc	^	36,664
	Nextera Energy Inc	Nextera Energy Inc	^	5,467
	Nike Inc.	Nike Inc.	^	3,128
	Noble Corp PLC	Noble Corp PLC	^	2,260
	Nortech Systems Inc	Nortech Systems Inc	^	171,770
	Northern Trust Corp	Northern Trust Corp	^	4,995
	Northrop Grumman Corp	Northrop Grumman Corp	^	6,138
	Novartis Ag Sponsored Adr	Novartis Ag Sponsored Adr	^	20,066
	Nvidia Corp	Nvidia Corp	^	15,480
	NXP Semiconductors Nv	NXP Semiconductors Nv	^	11,124
	Outfront Media Inc	Outfront Media Inc	^	56,979
	Pattern Energy Group Inc	Pattern Energy Group Inc	^	42,980
	PepsiCo Inc.	PepsiCo Inc.	^	94,737
	Pioneer Natural Resources Co	Pioneer Natural Resources Co	^	1,729
	Pnc Financial Svc Group	Pnc Financial Svc Group	^	10,100
	Potash Corp (ntr 01/02/18)	Potash Corp (ntr 01/02/18)	^	34,073
	PrairieSky Royalty Ltd	PrairieSky Royalty Ltd	^	1,534
	Procter & Gamble Co	Procter & Gamble Co	^	70,748
	Pulse Biosciences Inc	Pulse Biosciences Inc	^	28,084
	Pulte Group Inc	Pulte Group Inc	^	11,471
	Raytheon Co	Raytheon Co	^	28,178
	Reckitt Benckiser-Spon ADR	Reckitt Benckiser-Spon ADR	^	34,180
	Roche Hldg Ltd -Spons Adr	Roche Hldg Ltd -Spons Adr	^	61,265
	Rockwell Collins Industries Inc.	Rockwell Collins Industries Inc.	^	54,248
	Rockwell International	Rockwell International	^	78,540
	Royal Dutch Shell PLC - ADR A	Royal Dutch Shell PLC - ADR A	^	40,026
	Ryanair Holdings Plc-Sp ADR	Ryanair Holdings Plc-Sp ADR	^	49,907
	Salesforce.Com Inc	Salesforce.Com Inc	^	12,370
	Skyworks Solutions Inc	Skyworks Solutions Inc	^	13,293
	Social Reality Inc	Social Reality Inc	^	2,260
	Starbucks Corp.	Starbucks Corp.	^	10,625
	Suntrust Banks	Suntrust Banks	^	8,720
	Supervalu Inc	Supervalu Inc	^	41,256
	Sysco Corp	Sysco Corp	^	48,584
	Terra Tech Corp (trtcd 3/13/18)	Terra Tech Corp (trtcd 3/13/18)	^	774
	TerraVia Holding Inc	TerraVia Holding Inc	^	10
	Tesla Inc	Tesla Inc	^	4,670
	Teva Pharmaceutical Industries LTD ADR	Teva Pharmaceutical Industries LTD ADR	^	11,370
	Texas Instruments Inc	Texas Instruments Inc	^	66,319
	The Mosaic Co	The Mosaic Co	^	25,660
	Thermo Fisher Scientific Inc	Thermo Fisher Scientific Inc	^	10,443
	Time Warner Inc	Time Warner Inc	^	4,574
	Titan Pharmaceuticals Inc	Titan Pharmaceuticals Inc	^	3,856
	Tjx Companies	Tjx Companies	^	3,823
	Transocean Ltd	Transocean Ltd	^	5,607
	Ultimate Software Group Inc.	Ultimate Software Group Inc.	^	9,820
	Ultragenyx Pharmaceutical In	Ultragenyx Pharmaceutical In	^	16,929

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LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806
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FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	Union Pacific Corp.	Union Pacific Corp.	^	$ 6,705
	United Parcel Service	United Parcel Service	^	40,154
	UnitedHealth Group Inc	UnitedHealth Group Inc	^	55,776
	US Bancorp - Del	US Bancorp - Del	^	9,377
	Verizon Communications	Verizon Communications	^	70,132
	Virnetx Holding Corp	Virnetx Holding Corp	^	12,950
	Visa Inc Class A Shares	Visa Inc Class A Shares	^	95,435
	Wabtec	Wabtec	^	30,455
	Walmart Inc	Walmart Inc	^	9,875
	Wells Fargo & Co New	Wells Fargo & Co New	^	10,617
	Welltower Inc (well 02/28/18)	Welltower Inc (well 02/28/18)	^	25,508
	Westlake Chemical Corp	Westlake Chemical Corp	^	4,794
	Weyerhaeuser Co	Weyerhaeuser Co	^	28,561
	Whiting Petroleum Corp	Whiting Petroleum Corp	^	6,620
	Windstream Holdings Inc (win 05/29/18)	Windstream Holdings Inc (win 05/29/18)	^	307
	Wynn Resorts Ltd	Wynn Resorts Ltd	^	24,277
	Yosen Group Inc	Yosen Group Inc	^	20
	Zoetis Inc	Zoetis Inc	^	9,725
		Total common stocks		9,029,933
	COMMON/COLLECTIVE FUNDS—			
	Morley Stable Value Fund 25 Bps (ter)	Morley Stable Value Fund 25 Bps (ter)	^	6,775,957
	MUTUAL FUNDS:			
	American EuroPacific Growth A	American EuroPacific Growth A	^	158,277
	American Funds - New World Fun	American Funds - New World Fun	^	1,159,211
	American Funds Income R6	American Funds Income R6	^	7,577,353
	American Funds Investment Co of America A	American Funds Investment Co of America A	^	578,918
	Aqr Long-Short Equity-I	Aqr Long-Short Equity-I	^	147,641
	Aqr Managed Futures Str-R6	Aqr Managed Futures Str-R6	^	151,220
	Artisan Intl Value Fund Inv	Artisan Intl Value Fund Inv	^	412,837
	Calamos Market Neutral A	Calamos Market Neutral A	^	77,085
	City National Rochdale Dividend & Income Fund Cl N	City National Rochdale Dividend & Income Fund Cl N	^	151,656
	City National Rochdale Fixed Income Opportunities Fund Cl N	City National Rochdale Fixed Income Opportunities Fund Cl N	^	372,305
	City National Rochdale Em Mkt-Y	City National Rochdale Em Mkt-Y	^	98,815
	Consumer Staples Select Sector Spdr	Consumer Staples Select Sector Spdr	^	25,601
	Cty National Rochdale Corp Bd-Sv	Cty National Rochdale Corp Bd-Sv	^	329,120
	Delaware Value Fund-I	Delaware Value Fund-I	^	319,019
	Dnp Select Income Fund Inc	Dnp Select Income Fund Inc	^	24,008
	Dodge & Cox Intl Stock	Dodge & Cox Intl Stock	^	7,265
	Doubleline Sh Enh Cape-I	Doubleline Sh Enh Cape-I	^	152,008
	Doubleline Total Return Bond I	Doubleline Total Return Bond I	^	100,588
	Dreyfus Opportunistic Midcap Value Fund I	Dreyfus Opportunistic Midcap Value Fund I	^	265,912
	Eaton Vance Global Macro I	Eaton Vance Global Macro I	^	251,192
	EIC Value Fund-Ins	EIC Value Fund-Ins	^	359,335
	EuroPacific Growth R6	EuroPacific Growth R6	^	14,723,114
	Fidelity Adv Levrgd Company A	Fidelity Adv Levrgd Company A	^	218,218
	Fidelity Blue Chip Growth Fd 312	Fidelity Blue Chip Growth Fd 312	^	14,344

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LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

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FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	Fidelity Blue Chip Value	Fidelity Blue Chip Value	^	$ 19,949
	Fidelity Contrafund	Fidelity Contrafund	^	18,580,508
	Fidelity Emerging Asia	Fidelity Emerging Asia	^	54,727
	Fidelity Low-Priced Stk	Fidelity Low-Priced Stk	^	4,435,689
	Fidelity Overseas	Fidelity Overseas	^	7,214,204
	Fidelity Small Cap Discovery	Fidelity Small Cap Discovery	^	13,256,841
	First Eagle Global I	First Eagle Global I	^	188,990
	First Eagle Sogen Glbl C	First Eagle Sogen Glbl C	^	153,947
	First Trust Morn Dvd Lead In	First Trust Morn Dvd Lead In	^	54,674
	Gateway	Gateway	^	11,088
	Guggenheim Bullet 2021 Cor(bscl 4/09/18)	Guggenheim Bullet 2021 Cor(bscl 4/09/18)	^	25,145
	Guggenheim Bullet 2022 Corp(bscm 4/09/18)	Guggenheim Bullet 2022 Corp(bscm 4/09/18)	^	25,150
	Guggenheim Bulletshares 2018(bsji 4/09/18)	Guggenheim Bulletshares 2018(bsji 4/09/18)	^	92,845
	Guggenheim Bulletshares 2020(bsck 4/09/18)	Guggenheim Bulletshares 2020(bsck 4/09/18)	^	50,138
	Guggenheim Macro Opportunities Fund Institutional Cl	Guggenheim Macro Opportunities Fund Institutional Cl	^	292,919
	Guggenheim S&P 500® Top 50 ETF(xlg 4/09/18)	Guggenheim S&P 500® Top 50 ETF(xlg 4/09/18)	^	28,503
	iShares Core MSCI EAFE ETF	iShares Core MSCI EAFE ETF	^	239,841
	iShares Core MSCI Emerging	iShares Core MSCI Emerging	^	112,207
	iShares Core S&P Mid-Cap ETF	iShares Core S&P Mid-Cap ETF	^	144,043
	iShares Core S&P Small-Cap ETF	iShares Core S&P Small-Cap ETF	^	130,577
	iShares Core U.S. Aggregate Bond ETF	iShares Core U.S. Aggregate Bond ETF	^	73,470
	iShares Gold Trust	iShares Gold Trust	^	111,489
	iShares iBoxx Investment Grade	iShares iBoxx Investment Grade	^	41,452
	iShares J.P. Morgan USD Emergi	iShares J.P. Morgan USD Emergi	^	19,969
	iShares MSCI EAFE ETF	iShares MSCI EAFE ETF	^	75,724
	iShares MSCI EAFE Small-Cap ETF	iShares MSCI EAFE Small-Cap ETF	^	30,896
	iShares Nasdaq Biotechnology ETF	iShares Nasdaq Biotechnology ETF	^	9,609
	iShares North American Tech ET	iShares North American Tech ET	^	49,118
	iShares Russell 1000 Growth ETF	iShares Russell 1000 Growth ETF	^	244,579
	iShares Russell 2000 Value ETF	iShares Russell 2000 Value ETF	^	28,545
	iShares S&P 500 Value ETF	iShares S&P 500 Value ETF	^	499,000
	iShares Select Dividend ETF	iShares Select Dividend ETF	^	49,280
	iShares Silver Trust iShares	iShares Silver Trust iShares	^	3,998
	iShares U.S. Healthcare Provid	iShares U.S. Healthcare Provid	^	62,422
	iShares US Credit Bond ETF	iShares US Credit Bond ETF	^	121,441
	iShares US Treasury Bond ETF	iShares US Treasury Bond ETF	^	101,549
	JPMorgan Global Bond Opport-I	JPMorgan Global Bond Opport-I	^	205,488
	Lord Abbett Short Dur Income Fund A	Lord Abbett Short Dur Income Fund A	^	177,225
	Mairs & Power Growth	Mairs & Power Growth	^	12,017
	Metro West Total Ret I	Metro West Total Ret I	^	12,860,691
	Oakmark Equity & Inc I	Oakmark Equity & Inc I	^	2,705,211
	Oakmark Global Select Fund - I	Oakmark Global Select Fund - I	^	10,245
	Oakmark International I	Oakmark International I	^	326,348
	Oppenheimer Developing Markets Y	Oppenheimer Developing Markets Y	^	194,547
	Permanent Portfolio	Permanent Portfolio	^	37,497
	PGIM Total Return Bond Cl Z	PGIM Total Return Bond Cl Z	^	325,386
	PIMCO Enhanced Short Maturity Active ETF	PIMCO Enhanced Short Maturity Active ETF	^	9,140
	Pimco Income Fund I-2	Pimco Income Fund I-2	^	302,010
	Pimco Income Fund-D (pona.x 3/23/18)	Pimco Income Fund-D (pona.x 3/23/18)	^	133,977
	Pimco Income Funds Inst	Pimco Income Funds Inst	^	99,682
	Pimco Short-Term Instl	Pimco Short-Term Instl	^	9,579,662
	Powershares FTSE Rafi US 1K	Powershares FTSE Rafi US 1K	^	66,444
	Powershares QQQ Nasdaq 100	Powershares QQQ Nasdaq 100	^	30,373
	Powershares Senior Loan Port	Powershares Senior Loan Port	^	79,142
	Principal Equity Income Fund Instl	Principal Equity Income Fund Instl	^	10,749,691
	Principal Midcap Inst	Principal Midcap Inst	^	216,335
	Putnam Short Dur Income Y	Putnam Short Dur Income Y	^	347,215
	Riverpark/Wedgewood-Ins	Riverpark/Wedgewood-Ins	^	220,829
	Schwab S&P 500 Index	Schwab S&P 500 Index	^	283,272
	Select Sector Consumer Discretionary Tr	Select Sector Consumer Discretionary Tr	^	27,140
	Spdr Bloomberg Barclays High Yield Bond	Spdr Bloomberg Barclays High Yield Bond	^	39,804
	Spdr Doubleline Tr Tact ETF	Spdr Doubleline Tr Tact ETF	^	131,328
	SPDR GOLD TRUST GOLD SHS	SPDR GOLD TRUST GOLD SHS	^	30,418
	Spdr Portfolio Short Term Corp Bond ETF	Spdr Portfolio Short Term Corp Bond ETF	^	148,480
	SPDR S&P 500 ETF Trust	SPDR S&P 500 ETF Trust	^	121,421

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LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

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FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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	MUTUAL FUNDS:			
	Spdr S&P Aerospace & Def Etf	Spdr S&P Aerospace & Def Etf	^	$ 4,178
	Spdr S&P Dividend	Spdr S&P Dividend	^	285,450
	Spdr S&P Emerging Markets Div	Spdr S&P Emerging Markets Div	^	56,469
	Spdr S&P Midcap 400 EFT Trust	Spdr S&P Midcap 400 EFT Trust	^	120,894
	T Rowe Price Institutional Large Cap Growth	T Rowe Price Institutional Large Cap Growth	^	23,247,312
	T Rowe Price Mid-Cap Value I	T Rowe Price Mid-Cap Value I	^	6,964,264
	T. Rowe Price GNMA	T. Rowe Price GNMA	^	4,137
	T. Rowe Price Inst Mid G	T. Rowe Price Inst Mid G	^	7,880,091
	T. Rowe Price New Era Fund I	T. Rowe Price New Era Fund I	^	341,492
	T. Rowe Price New Income	T. Rowe Price New Income	^	9,310
	T. Rowe Price Real Estate I	T. Rowe Price Real Estate I	^	558,462
	T. Rowe Price Spect Inc	T. Rowe Price Spect Inc	^	18,534
	Templeton Global Bond Fund	Templeton Global Bond Fund	^	1,770,071
	Tortoise Mlp & Pipeline-Ins	Tortoise Mlp & Pipeline-Ins	^	156,319
	Tweedy Browne Global Value	Tweedy Browne Global Value	^	37,689
	US Natural Gas Fund LP (ung 01/04/18)	US Natural Gas Fund LP (ung 01/04/18)	^	2,332
	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	^	29,001
	Vanguard 500 Index Inv	Vanguard 500 Index Inv	^	77,836
	Vanguard Capital Opportunity Adm	Vanguard Capital Opportunity Adm	^	4,210,803
	Vanguard Dividend Appreciation Index Inv	Vanguard Dividend Appreciation Index Inv	^	17,293
	Vanguard Equity-Inc	Vanguard Equity-Inc	^	14,643
	Vanguard Financials ETF	Vanguard Financials ETF	^	36,421
	Vanguard FTSE Emerging Market	Vanguard FTSE Emerging Market	^	65,238
	Vanguard FTSE European ETF	Vanguard FTSE European ETF	^	2,958
	Vanguard Glbl Ex-Us Real Est	Vanguard Glbl Ex-Us Real Est	^	15,125
	Vanguard GNMA Adm	Vanguard GNMA Adm	^	6,000,300
	Vanguard Gr Idx Adm	Vanguard Gr Idx Adm	^	116,869
	Vanguard Growth ETF	Vanguard Growth ETF	^	760,495
	Vanguard Health Care Fnd - Adm	Vanguard Health Care Fnd - Adm	^	314,347
	Vanguard High Yield Corp Admiral	Vanguard High Yield Corp Admiral	^	1,486,453
	Vanguard Inflation Protected Ad	Vanguard Inflation Protected Ad	^	25,265
	Vanguard Info Tech ETF	Vanguard Info Tech ETF	^	103,121
	Vanguard Inst Idx	Vanguard Inst Idx	^	17,700,219
	Vanguard Intm Bd Idx	Vanguard Intm Bd Idx	^	35,051
	Vanguard Mid - Cap Growth Index	Vanguard Mid - Cap Growth Index	^	268,851
	Vanguard Mid Cap Growth Inv	Vanguard Mid Cap Growth Inv	^	1,002,954
	Vanguard Mid Cap Idx	Vanguard Mid Cap Idx	^	132,197
	Vanguard Mid Cap Index Adm	Vanguard Mid Cap Index Adm	^	480,854
	Vanguard Mid-Cap ETF	Vanguard Mid-Cap ETF	^	50,149
	Vanguard Mid-Cap Value Index	Vanguard Mid-Cap Value Index	^	213,768
	Vanguard Real Estate ETF	Vanguard Real Estate ETF	^	61,820
	Vanguard S&P 500 ETF	Vanguard S&P 500 ETF	^	251,422
	Vanguard Selected Value	Vanguard Selected Value	^	1,700,086
	Vanguard Small- Cap ETF	Vanguard Small- Cap ETF	^	141,592
	Vanguard Small Cap Index Adm	Vanguard Small Cap Index Adm	^	145,450
	Vanguard Smcp Idx	Vanguard Smcp Idx	^	237,432
	Vanguard Specialized Div Growth Fd	Vanguard Specialized Div Growth Fd	^	40,250
	Vanguard Strategic Small Cap Equity Inv	Vanguard Strategic Small Cap Equity Inv	^	1,544,534
	Vanguard Target Retirement 2020	Vanguard Target Retirement 2020	^	292,727
	Vanguard Target Retirement 2030	Vanguard Target Retirement 2030	^	235,468
	Vanguard Target Retirement 2040	Vanguard Target Retirement 2040	^	46,387
	Vanguard Target Retirement 2050	Vanguard Target Retirement 2050	^	39,070
	Vanguard Target Retirement 2055 Fund Inv	Vanguard Target Retirement 2055 Fund Inv	^	50,567
	Vanguard Target Retirement 2060 Fund	Vanguard Target Retirement 2060 Fund	^	205,838
	Vanguard Tgt Retire Income	Vanguard Tgt Retire Income	^	277,547
	Vanguard Tgt Retirement 2015	Vanguard Tgt Retirement 2015	^	224,777
	Vanguard Tgt Retirement 2025	Vanguard Tgt Retirement 2025	^	394,963

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LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

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FORM 5500, SCHEDULE H, PART IV, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2017

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	Vanguard Tgt Retirement 2035	Vanguard Tgt Retirement 2035	^	$ 339,830
	Vanguard Tgt Retirement 2045	Vanguard Tgt Retirement 2045	^	242,661
	Vanguard Tot Stk	Vanguard Tot Stk	^	974,913
	Vanguard Tot World Stk Index	Vanguard Tot World Stk Index	^	17,228
	Vanguard Total Bond Index Adm	Vanguard Total Bond Index Adm	^	1,313,650
	Vanguard Total Int St Idx-Ad	Vanguard Total Int St Idx-Ad	^	1,380,846
	Vanguard Total Intl Bnd Adm	Vanguard Total Intl Bnd Adm	^	78,068
	Vanguard Total Intl Stk	Vanguard Total Intl Stk	^	117,021
	Vanguard Total Stock Market Adm	Vanguard Total Stock Market Adm	^	730,067
	Vanguard Total Stock Market ETF	Vanguard Total Stock Market ETF	^	1,161,573
	Vanguard Value ETF	Vanguard Value ETF	^	201,902
	Vanguard Windsor II Adm	Vanguard Windsor II Adm	^	15,339,585
	Wisdomtree Cboe S&P 500 Ptwt	Wisdomtree Cboe S&P 500 Ptwt	^	95,520
	Wisdomtree Europe Hedged Equ	Wisdomtree Europe Hedged Equ	^	77,217
	Wisdomtree Global High Dividend Fund	Wisdomtree Global High Dividend Fund	^	56,757
	Wisdomtree Japan Dividend Fund	Wisdomtree Japan Dividend Fund	^	45,209
		Total mutual funds		216,459,778
	PARTNERSHIPS			
	Energy Transfer Equity LP	Energy Transfer Equity LP	^	69,040
	Blackstone Group LP	Blackstone Group LP	^	37,559
	KKR & Co LP	KKR & Co LP	^	32,222
	Carlyle Group/The	Carlyle Group/The	^	19,511
		Total partnerships		158,332
	NOTES, MORTGAGES, AND CONTRACTS PARTICIPANT LOANS—LOEB & LOEB			
	EE MASTER NOTE	Secured by vested interest 5.25% to 6.25%	^	1,618,431
		Total participant loans		1,618,431
		Total notes, mortgages, and contracts		1,618,431
		TOTAL ASSETS		$ 250,725,609

^ Cost Information not provided as assets are part of an individual account plan that participants and beneficiaries directed with respect to assets allocated to his or her account.

See accompanying independent auditors' report (Concluded)

Important 2017 Form 5500 Schedule C Disclosures

April 2018

Matrix Trust's Role in Assisting Plan Sponsors in Completing Schedule C

Plan sponsors are responsible for completing the annual Form 5500 filing and are tasked with identifying and reviewing the reportable Schedule C compensation paid to plan service providers. The information in this communication is being provided to help in the completion of Schedule C for the Form 5500 filing for the 2017 plan year (which would be filed during 2018).

It is important for TPAs and plan sponsors to understand that Matrix Trust Company ("**Matrix Trust**") can only provide information related to its compensation as a service provider. Matrix Trust can provide activity related to payments made to other service providers only to the extent that the compensation flows through either the trust or a fund service fee account. Investment product disclosures, annual reports and prospectuses (as applicable) should be reviewed for other components of reportable compensation under Schedule C.

Where compensation can be classified as Eligible Indirect Compensation (EIC), Matrix Trust has provided the appropriate disclosures in this document rather than a set dollar amount for each plan, as permitted under guidance issued by the U.S. Department of Labor.

Reporting Requirements

Plan sponsors of retirement plans with over 100 participants must identify persons who indirectly or directly received $5,000 in compensation during the plan year for services rendered to the plan on Schedule C of Form 5500.

Direct Compensation

Direct compensation paid to Matrix Trust by your plan is reported on your account statement or other reports provided by Matrix Trust, for example, a check register. These reports enable you to determine payments made directly from plan assets.

Indirect Compensation

Matrix Trust or an affiliate may have received indirect compensation from sources other than your plan during the past calendar year. Matrix Trust is providing a description of the formula used to calculate or determine indirect compensation so that you can report this compensation as "Eligible Indirect Compensation" paid to Matrix Trust or an affiliate on Schedule C of the Form 5500 for its 2017 plan year, if compensation paid meets the reporting thresholds.

Indirect Compensation may include:

- Fees and expense reimbursement payments from mutual funds, collective investment funds, insurance company pooled separate accounts, and other separately managed accounts in which the fees charged against the fund or account are reflected in the value of the plan's investment (such as sub-transfer agent fees, shareholder servicing fees, and 12b-1 fees);
- Finder's Fees;
- Float earnings;
- Brokerage Commissions

Please see the "Fund Service Fee Collection" section for additional information.

"Float" Earnings

Non-interest bearing general or omnibus accounts are maintained at M&T Bank and JPMorgan Chase Bank, N.A., in order to facilitate transactions of retirement plans. Matrix Trust may receive earnings for the period that the funds are held in these accounts. The earnings credited on these amounts are known as "float". The rate at which Matrix Trust earns float over the time periods described above is generally comparable to the effective Federal Funds Rate as reported in the Wall Street Journal over the applicable time frame. This compensation varies, but a reasonable estimate based on a blend of rates is from 1.20% to 1.40%.

Float earnings are eligible indirect compensation for Schedule C of Form 5500 purposes and indirect compensation under ERISA Section 408(b)(2). Information with respect to the determination of float earnings is incorporated on page 4 of this document.

Fund Service Fee Services

Depending on your plan's investments during the year, Matrix Trust or MSCS Financial Services Division of Broadridge Business Process Outsourcing, LLC ("**MSCS Financial**"), an affiliate of Matrix Trust, may facilitate the collection of revenue sharing or other administrative or service payments available from mutual funds or collective investment funds, to the extent any such fees are applicable (the "**Fees**"). The actual dollar amount of the Fees depends upon each fund's revenue sharing or commission recapture program. The amount of the Fees is typically based upon the aggregate net asset value of the funds held by your plan. The amount of available revenue sharing is subject to change at the discretion of the mutual fund company or collective investment fund sponsor.

If applicable, the amount of the Fees will be noted on your plans related fund service fee account statements. In addition, payments to parties other than MSCS Financial or Matrix Trust from the related fund service fee account statement may be reportable as direct or indirect compensation paid to those parties.

Additional Potential Indirect Compensation Related to Certain Brokerage Accounts

Where you and/or your authorized representative(s) have a pre-existing TD Ameritrade Brokerage Account and/or directed Matrix Trust to establish a TD Ameritrade Brokerage Account, after April 11, 2015, TD Ameritrade pays to Matrix Trust indirect compensation for certain services rendered by Matrix Trust, including account reconciliation services, account set-up and maintenance, related money movement of cash between the plan core accounts and brokerage firm for contribution and disbursement activity and the performance of related administrative tasks. For these services, Matrix Trust receives quarterly, in arrears, an amount equal to 1.5 basis points of the value of plan assets in TD Ameritrade brokerage account(s) during such quarter, based on the average of the plan assets held in the brokerage account(s) on the last business day of each month in the applicable quarter.

Completing Schedule C

You will need the following information to complete Schedule C:

Matrix Trust Company 717 17th Street, Suite 1300 Denver, CO 80202 Employer Identification Number: 75-3182674	MSCS Financial Services Division of Broadridge Business Process Outsourcing, LLC 717 17th Street, Suite 1300 Denver, CO 80202 Employer Identification Number: 33-1151291

For **Direct Compensation**, you will be required to provide the Matrix Trust address or Employer Identification Number.

For Indirect Compensation, Matrix Trust provided you with a formula so that you can report this arrangement as **Eligible Indirect Compensation**, and you will be required to enter the MSCS Financial and Matrix Trust names and Employer Identification Numbers or addresses.

If you have any questions regarding this information, please contact your Matrix Trust Relationship Manager.

These materials and any attachments do not constitute tax or legal advice. The recipient is encouraged to consult with an attorney or tax professional and not rely on these materials as tax advice or attempt to apply them to specific situations.

MATRIX TRUST
FLOAT DISCLOSURE FOR EMPLOYEE BENEFIT PLANS

I. ADDITIONAL COMPENSATION ATTRIBUTABLE TO FLOAT

Matrix Trust Company ("**Matrix Trust**) may derive compensation from the use of cash held on behalf of client plans pending investment, distribution or other processing. This compensation is referred to as "float." The disclosures contained in the following paragraphs have been prepared in accordance with U.S. Department of Labor guidance contained in Field Assistance Bulletin 2002-3 concerning service provider float disclosure obligations to employee benefit plan customers.

In connection with Matrix Trust's provision of services to plan customers, Matrix Trust maintains various banking arrangements to facilitate movements of cash as necessary to process plan customer transactions, including arrangements with one or more banks. Under these arrangements, cash may be held in general or "omnibus" bank accounts established by or at the direction of Matrix Trust, pending investment, trade settlement, or the presentment of distribution checks for payment. These accounts generate float earnings for Matrix Trust. The proportionate share of those earnings attributable to the funds of a particular plan constitutes compensation that is paid by the plan and retained by Matrix Trust in connection with Matrix Trust's services and is in addition to any other fees or compensation payable under the service arrangement.

As of the date of this disclosure, M&T Bank, provides all of the banking arrangements described above with the exception of certain disbursement account arrangements provided by JPMorgan Chase Bank, N.A. M&T Bank and JPMorgan Chase Bank, N.A. are unaffiliated institutions to Matrix Trust.

The paragraphs below describe the specific circumstances under which float will be earned and retained, the time frames applicable to float earnings periods, and a general description of the rate of float earnings.

II. CIRCUMSTANCES AND TIME FRAMES DURING WHICH FLOAT MAY BE EARNED

1. Contributions

Plans direct cash contributions to Matrix Trust through a demand deposit account Matrix Trust maintains for that purpose. Matrix Trust credits the amount of a plan's cash contribution to the plan's Matrix Trust account ("Client Account") on the business day it is received. If the Client Account uses a cash sweep, the cash contribution is swept from the demand deposit account and invested on the plan's behalf on the next business day. Matrix Trust earns float on the cash contribution between the business day of deposit and the next business day. A "business day" is a day on which the New York Stock Exchange is open for business.

If a Client Account does not use a cash sweep, Matrix Trust earns float on the cash contribution from the business day of deposit until Matrix Trust receives investment instructions from the plan and the investment transaction settles. Upon Matrix Trust's receipt of investment instructions in good order, settlement of mutual fund trades generally occurs within one business day and settlement of individual securities trades (i.e. stocks and bonds) generally occurs within three business days.

2. Purchases of Securities for the Client Account

When Matrix Trust receives instructions, in good order and in accordance with prescribed procedures, to purchase a security for a Client Account, Matrix Trust places the purchase trade order that same business day if the instructions are received prior to Matrix Trust trading cut-off times. If instructions are received after the Matrix Trust trading cut-off times, the purchase trade order is placed on the next business day.

When Matrix Trust settles a purchase trade order for a Client Account, Client Account assets required to pay for the purchase are transferred to a demand deposit account maintained by Matrix Trust on the trade settlement date. When a purchase trade order is cancelled or rejected, the funds previously set aside to pay for the purchase are re-credited to the Client Account and either invested through the cash sweep, if applicable, or retained in the deposit account pending other investment instructions, as described above.

3. Sales of Securities for the Client Account

When Matrix Trust receives instructions, in good order and in accordance with prescribed procedures, to sell a security for a Client Account, Matrix Trust places the sale trade order that same business day if the instructions are received prior to

Matrix Trust trading cut-off times. If instructions are received after the Matrix Trust trading cut-off times, the sale trade order will be placed on the next business day.

When Matrix Trust places or settles a sale trade for a Client Account, the Client Account receives the sales proceeds on the trade settlement date. If the Client Account does not use a sweep, Matrix Trust will earn float from the date Matrix Trust receives the sale settlement proceeds until Matrix Trust receives instructions to reinvest the sale proceeds as described above.

4. Payments from Client Accounts

Matrix Trust may earn float when it issues checks on behalf of plans including checks for (i) distributions to participants and/or beneficiaries, (ii) participant loan distributions, or (iii) fees paid to plan service providers. Matrix Trust do not earn float when payments or distributions are made by direct deposit (ACH) or by a federal funds wire transfer.

Matrix Trust will mail a distribution check to a plan participant or beneficiary on the payable date (the date printed on the check). On the same day, Matrix Trust debits the Client Account in the amount of the check. Matrix Trust will earn float on the amount of the check from the date the check is issued until the date the check is presented and paid.

Where Matrix Trust has been directed to establish periodic or recurring distribution checks, such payments are typically mailed to plan participants and beneficiaries prior to the payable date (for example, periodic payments are mailed six business days prior to the payable date). Matrix Trust debits the Client Account in the amount of the checks on the payable date. Matrix is able to mail the checks before assets are withdrawn from the Client Account and sold because periodic distributions are of a predictable amount (generally a set dollar amount each payment cycle). Matrix Trust will only earn float on the amount of the check from the date the check is payable until the date check is presented and paid.

On a periodic basis, Matrix Trust will notify clients of outstanding periodic and lump sum distribution checks that Matrix Trust has issued. If an originally-issued check is reported lost or missing, Matrix Trust will re-issue the check upon receipt of direction from the client and/or other authorized party to instruct on the account. If the participant or beneficiary does not negotiate the check within a reasonable time, Matrix Trust reserves the right to re-credit (redeposit) the payment to the Client Account and to invest these funds at the direction of a Client Account fiduciary, or to disburse the funds as directed or otherwise in accordance with applicable law.

III. RATE ON FLOAT EARNINGS

The rate at which Matrix Trust earn float over the time periods described above is generally comparable to the effective Federal Funds Rate as reported in the Wall Street Journal over the applicable time frame. This compensation varies, but a reasonable estimate based on a blend of rates is from 1.20% to 1.40%.



LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN
10100 SANTA MONICA BLVD., SUITE 2200
LOS ANGELES CA 90067

TD Ameritrade
Institutional

January 06, 2018

Dear Plan Sponsor,

Re: 2017 Supplemental Form 5500 Schedule C

As part of our ongoing effort to assist you in efficiently offering TD Ameritrade brokerage to your plan participants, we are enclosing the "Supplemental Form 5500 Schedule C" for your plan.

This information represents year-end fee disclosure information for your plan's brokerage assets held at TD Ameritrade for plan year 2017, or for the portion of 2017 that TD Ameritrade provided services to your plan.

The enclosed Schedule C summarizes the compensation paid to TD Ameritrade for services related to the self-directed brokerage accounts in your plan. Amounts paid from the plan may be reportable on the plan's annual Form 5500, Schedule C. Please refer to the instructions for Form 5500, Schedule C, to determine whether your plan is required to file the form and for additional details of what should be reported.

We appreciate the opportunity to provide brokerage services to your plan. If you have any questions or need additional information, please contact our Provider Services team at 866-423-2683, or ProviderServices@tdameritrade.com. The team is available to assist you from 9 am to 5:30 pm ET, Monday through Friday (excluding market holidays).

Sincerely,

John V. Tovar
Managing Director, Brokerage Services
TD Ameritrade Institutional

Have comments, feedback or suggestions?

Visit: www.research.net/r/SDPSReportSurvey

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TD Ameritrade Institutional

Supplemental Form 5500 Information

Plan Name: LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN
Plan ID: 731LBO

Reporting Period: 1/1/2017 through 12/31/2017

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TD Ameritrade reserves the right to change Report formats and frequency from time to time and may provide additional Reports, as conditions and technology warrants. Reports may not reconcile completely with the structure and format within Provider Systems or Plan Systems and their related Records. This Report is not intended to replace, modify or amend statements provided to Participants with respect to their TD Ameritrade Accounts.

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TABLE OF CONTENTS

I. SCHEDULE C

FORM 5500, SCHEDULE C

	PLAN YEAR START DATE	PLAN YEAR END DATE
For	**1/1/2017**	**12/31/2017**

This information summarizes the compensation paid to TD Ameritrade for services related to the self-directed brokerage accounts in your plan. Information provided is for the period shown above or for the portion of the plan year that TD Ameritrade provided services for your plan. Amounts paid from the plan may be reportable on the plan's annual Form 5500, Schedule C, if applicable. Please refer to the instructions for Form 5500, Schedule C to determine if your plan is required to file the form and for more details of what should be reported.

Direct Compensation

1. COMMISSIONS	2,532.37	
2. MISC FEES	400.00	
3. TRANSFER FEES	0.00	
4. TOTAL DIRECT COMPENSATION		**2,932.37**

Indirect Compensation

Mutual Fund Revenue

If a participant invests in one or more mutual funds, the following information applies to those investments. TD Ameritrade receives fees for marketing and distribution, recordkeeping, subaccounting, sub-transfer agency, and/or shareholder servicing services with respect to mutual funds in which the plan invests. These fees may be paid by the fund, by the fund's distributor, transfer agent, administrator, or investment advisor (Fund Affiliate), by a third-party fund service provider, or by a combination of them, pursuant to TD Ameritrade, Inc.'s and/or TD Ameritrade Clearing, Inc.'s agreement with the particular fund, Fund Affiliate, and/or by a by a third-party fund service provider.

The amount of these fees may vary among mutual fund groups, and some mutual funds and Fund Affiliates do not make some or any of these payments available. The maximum amount of marketing and distribution fees that maybe paid to TD Ameritrade depends on the class of shares held by the plan but will not exceed the annual rate of 1.00% of the value of the plan's shares. Typically, shares held by a plan are subject to distribution and/or shareholder servicing fees that will not exceed the annual rate of 0.25% to 0.40%. Fees paid to TD Ameritrade for TD Ameritrade, Inc. and TD Ameritrade Clearing, Inc.'s subaccounting, sub-transfer agency, or similar recordkeeping services may be based on the number of plan accounts (and range from $3.00 to $19.00 per account) or on the assets in the plan accounts (and range from an annual rate of 0.10% to 0.45%), depending on the agreement with the particular fund or Fund Affiliate. Funds may also be subject to a monthly minimum service fee payable to TD Ameritrade, Inc. of $300.

To the extent that fees for marketing and distribution, recordkeeping, subaccounting, sub-transfer agency, and/or shareholder servicing services are paid out of fund assets, they are included in the fund's annual expense ratio and are indirectly borne by the fund's shareholders. For more information regarding such payments made by a particular mutual fund or its Fund Affiliate and details on the particular services to which the payments relate, please go to the fund's website and review its prospectus and statement of additional information or request a copy of these documents from the fund.

In addition to fees paid from fund assets, TD Ameritrade may receive fees for these services from Fund Affiliates and/or third-party fund service providers. These fees may be paid out of the resources of the Fund Affiliate. This compensation may be at different annual rates up to a generally maximum annual rate of 0.15% on plan assets invested in the fund.

Fees paid by a mutual fund, Fund Affiliate, and/or third-party fund service provider are paid through TD Ameritrade Clearing, Inc., who collects these fees on behalf of TD Ameritrade, Inc.

These mutual funds are shown in the table below:

Fund Name	EIN
ARTISAN PARTNERS FUNDS INC	39-1811840
CALAMOS INVESTMENT TRUST	36-3316238
DODGE & COX FUNDS	94-6067274
DOUBLELINE FUNDS TRUST	NOT AVAILABLE
EUROPACIFIC GROWTH FUND	95-1411037
FIDELITY CONTRAFUND	04-6056833
FIDELITY INVESTMENT TRUST	04-3022712
FIDELITY PURITAN TRUST	04-6026952
FIDELITY SECURITIES FUND	04-3022712

Fund Name	EIN
FIRST EAGLE FUND	13-3392291
GATEWAY TRUST	04-3200027
HARRIS ASSOCIATES INVESTMENT TRUST	04-3200027
INVESTMENT CO. OF AMERICA	95-1426645
LORD ABBETT INVESTMENT TRUST	13-3731507
MAIRS & POWER FUNDS TRUST	23-2398112
PERMANENT PORTFOLIO FAMILY OF FUNDS INC	94-2788165
PIMCO FUNDS	95-2632339
T ROWE PRICE NEW INCOME FUND INC	52-0980581
T ROWE PRICE SPECTRUM FUND INC	52-1151266
T. ROWE PRICE GNMA FUND	52-1426953
VANGUARD BOND INDEX FUNDS	23-1945930
VANGUARD CHARLOTTE FUNDS	23-1945930
VANGUARD FENWAY FUNDS	23-1945930
VANGUARD FIXED INCOME SECURITIES FUNDS	23-1899003
VANGUARD INDEX FUNDS	23-1999755
VANGUARD SPECIALIZED FUNDS	23-1945930
VANGUARD STAR FUNDS	23-1945930

Payment for Order-Flow. TD Ameritrade receives payments for directing equities and options order flow to market centers. This payment is used to offset costs of doing business and ultimately helps to reduce the overall cost to our clients. TD Ameritrade receives an average of $0.00009 per share for equities, and an average of $.47 per option contract (each prior to offset from charges paid for removal of market liquidity). For more information, including the firm's SEC Rule 606 regulatory reports regarding order execution, please go to: **<https://www.tdameritrade.com/tools-and-platforms/trader-offering/order-execution.page>** and **<https://www.tdameritrade.com/disclosure.page>**

Bank Deposit Compensation. Under its agreement with TD Bank and TD Bank USA, TD Ameritrade, Inc. and TD Ameritrade Clearing receives from TD Bank USA a fee for services in connection with the IDA and Savings described above under "Indirect Compensation - Bank Deposit Compensation".

Sweep Vehicle Fees. If a plan participant invests in a fund within TD Asset Management USA Funds, Inc. (TDAM), an affiliated money market fund family, or if a plan fiduciary has requested and utilizes a TDAM fund as a sweep vehicle, the following information is applicable. Pursuant to certain agreements by and among TDAM, its distributor, SEI Investments Distribution Co., TD Ameritrade Clearing and TD Ameritrade, Inc., fee payments of up to an aggregate of approximately 80 bps are paid by TDAM or its distributor to TD Ameritrade, Inc. and TD Ameritrade Clearing for sweep, subdistribution, shareholder services, subtransfer agency, recordkeeping, and administrative services. TDAM is managed by TDAM USA, Inc., an affiliate of TD Ameritrade, Inc. and TD Ameritrade Clearing. The amount paid to TD Ameritrade, Inc. and TD Ameritrade Clearing includes 12b-1 fees, absent the voluntary waivers of such fees that may be in place, and is calculated on net assets of TDAM distributed through TD Ameritrade, Inc. and TD Ameritrade Clearing TD Ameritrade, Inc. receives and retains the shareholder servicing fees. TD Ameritrade Clearing receives and retains the subtransfer agency fees. TD Ameritrade Clearing receives the 12b-1 fees, to the extent they have not been waived as noted above, and remits them to TD Ameritrade, Inc.

Proceeds of Corrective Transactions. TD Ameritrade receives investment instructions from participants or fiduciaries, such as an investment advisor, of the plan. Although rare, occasional errors in the instructions themselves or the processing of instructions may occur. The causes of such errors may include, but are not necessarily limited to, entry of an erroneous trade ("buy" vs. "sell," or vice versa), dollar amount, or number of shares, incorrect identification of the security, duplication of orders (i.e., instruction entered more than once), or untimely transmittal of instructions. For example, in the case of a sell order that is corrected to a price lower than the original intended transaction, or a purchase order corrected at a higher price, the corrective transaction may result in a loss. If, on the other hand, the sell order is corrected to a price higher than the original intended transaction, or the purchase order corrected at a lower price, the corrective transaction may result in a gain.

When an error is discovered, action is taken to correct the transaction in a manner intended to avoid or minimize harm or disruption to the plan. This generally includes processing corrective transactions through a "trade error account" maintained by TD Ameritrade, apart from the plan's account, for TD Ameritrade individually (in-house account) or on behalf of an investment advisor. In addition, when requested by a plan representative, TD Ameritrade may communicate with the broker-dealer and attempt to cancel a trade through similar corrective transactions.

If TD Ameritrade is at fault for the error and the corrective transaction involves a loss, TD Ameritrade reimburses the plan to the extent necessary to process the transaction based on the price that would have been realized by the plan had the transaction been processed as instructed. If the corrective transaction results in a gain, the amount of the gain may be retained in the TD Ameritrade trade correction account to be applied to future losses resulting from TD Ameritrade errors. Consistent with positions expressed by the U.S. Department of Labor, any such gains may be treated as indirect compensation to TD Ameritrade for brokerage and related services. The amount of any such compensation attributable to the plan cannot be predicted in advance, but generally is not expected to be material over time. Additional information about TD Ameritrade's error correction practices is available on request.

CITY NATIONAL BANK

Float or Soft Dollar	Institution Name	Report Yes or N/A	Descriptive Formula
SOFT	City National Bank 95-1780067		If CNR is engaged for a separate managed account for the Plan or to manage a participant's account, the account may pay commissions and securities transaction fees to the third party broker-dealers. In addition, CNR receives Indirect and Direct Compensation in the form of soft and hard dollar commissions that are used to pay for research and other products and services obtained from broker-dealers within the safe harbor guidelines of Section 28(e) of the Securities and Exchange Act of 1934. CNR seeks to allocate its discretionary brokerage in a manner consistent with its fiduciary obligation to obtain best execution for its clients. Transactions are not always executed at the lowest available commission. CNR may select a broker-dealer that furnishes investment research services or products, or brokerage services relating to the execution of securities transactions, resulting in a client's paying a higher commission in recognition of the value of research or brokerage services provided. In addition to execution quality, CNR may consider the value of various research services or products generating soft dollar benefits to the client. CNR has soft and hard dollar commission arrangements with the following broker-dealers:

Broker-Dealer	Soft Dollar Commission Per Share	Hard Dollar Commission Per Share
Bloomberg Tradebook	$0.025	$0.01
Instinet	$0.0253	$0.0097
SEI/SIDCO	$0.0237	$0.0113

SCHEDULE H, LINE 4i, SCHEDULE OF ASSETS (HELD AT END OF YEAR)*

DECEMBER 31, 2017

*See attached financial statements with auditor's report.