

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>			
A	This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)	
	☒ a single-employer plan	☐ a DFE (specify) ____	
B	This return/report is:	☐ the first return/report ☒ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)	
C	If the plan is a collectively-bargained plan, check here. ▶ ☐		
D	Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)	

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	1b	Three-digit plan number (PN) ▶ <u>003</u>
		1c	Effective date of plan <u>01/01/1987</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BAE SYSTEMS, INC.</u> <u>1101 WILSON BLVD., SUITE 2000</u> <u>ARLINGTON, VA 22209</u>	2b	Employer Identification Number (EIN) <u>22-3537950</u>
		2c	Plan Sponsor's telephone number <u>703-312-6100</u>
		2d	Business code (see instructions) <u>336410</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/10/2019	TARA W. OLIVET
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 1101 WILSON BLVD., SUITE 2000 ARLINGTON, VA 22209	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 703-312-6100
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 44734
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 29818
a(2) Total number of active participants at the end of the plan year	6a(2) 30329
b Retired or separated participants receiving benefits	6b 314
c Other retired or separated participants entitled to future benefits	6c 14146
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 44789
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 355
f Total. Add lines 6d and 6e	6f 45144
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 42284
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 303
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2017
		This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GALLIARD CAPITAL MANAGEMENT, INC.	
41-1813702	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
GLOBAL TRUST COMPANY	12 GILL STREET, SUITE 2600 WOBURN, MA 01801

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
DODGE & COX	
94-1441976	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
TOUCHSTONE ADVISORS	
31-1394672	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STATE STREET BANK AND TRUST

04-1867445

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FINANCIAL ENGINES INC.

94-3250323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 28 99	NONE	5381612	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	2142336	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TIME SQUARE CAPITAL MANAGEMENT LLC

20-1665304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1861331	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEWITT ASSOCIATES LLC

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 99	NONE	642490	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 21 25 62 99	NONE	504673	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	435946	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 33 61 63	NONE	114444	Yes ☒ No ☐	Yes ☒ No ☐	22407	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

AONHEWITT INVESTMENT CONSULTING

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 70	NONE	127500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PERSHING LLC

13-2741729

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
59 61	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	65564	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	51655	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PEGGY EDGE, CPA

26-4527814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 49	NONE	44250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10556	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEWITT FINANCIAL SERVICES LLC

36-3943169

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 61 63	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	9701	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HEWITT ASSOCIATES LLC	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FINANCIAL ENGINES, INC. 94-3250323	25% OF THE ADVICE FEES PAID TO FINANCIAL ENGINES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HEWITT ASSOCIATES LLC	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FINANCIAL ENGINES, INC. 94-3250323	30% OF THE MANAGED ACCOUNT FEES PAID TO FINANCIAL ENGINES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HEWITT FINANCIAL SERVICES LLC	61	2487
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PERSHING LLC 13-2741729	FINDER'S FEES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HEWITT FINANCIAL SERVICES LLC	63	7214
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 36-3943169	AGGREGATED INVESTMENT MANAGER FUND FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PERSHING LLC	59	21577
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 13-2741729	SHAREHOLDER SERVICING FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PERSHING LLC	61	43987
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 13-2741729	FINDER'S FEES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FINANCIAL ENGINES, INC.	26 28	1950185
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AON HEWITT P.O. BOX 95135 CHICAGO, IL 60694	OTHER FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BASS TRADING 04-3695739	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
KNIGHT SECURITIES 22-3660471	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FINANCIAL ENGINES INC. 94-3250323	25% OF THE ADVICE FEE PAID TO FINANCIAL ENGINES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FINANCIAL ENGINES INC. 94-3250323	30% OF THE MANAGED ACCOUNT FEE PAID TO FINANCIAL ENGINES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS LLC	61	6494
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PERSHING LLC 13-2741729	FINDER'S FEES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS, LLC	63	15913
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTIPLE MUTUAL FUND COMPANIES 82-1061233	AGGREGATED INVESTMENT MANAGER FUND FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BAE SYSTEMS, INC.</u>	D Employer Identification Number (EIN) <u>22-3537950</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND S</u>			
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>			
c EIN-PN <u>41-6292499-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37421616</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO FIXED INCOME FUND F</u>			
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>			
c EIN-PN <u>52-2252204-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>227578722</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO FIXED INCOME FUND Q</u>			
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>			
c EIN-PN <u>45-6924923-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39230009</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND C</u>			
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>			
c EIN-PN <u>52-2250946-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>31736190</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND N</u>			
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>			
c EIN-PN <u>76-0727727-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39185751</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>		
A Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BAE SYSTEMS, INC.</u>	D Employer Identification Number (EIN) <u>22-3537950</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1319253	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	6895422	7232543
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5512850	20362860
(2) U.S. Government securities.....	1c(2)	148256077	176714933
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	142244196	122549852
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	2669788	3116232
(B) Common	1c(4)(B)	594664655	656682209
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	2436070	1573248
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	76558802	77676289
(9) Value of interest in common/collective trusts.....	1c(9)	427643558	375152288
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4052869297	4976044625
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	629446826	638572185

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6090516794	7055677264

Liabilities

g Benefit claims payable	1g	948266	2315274
h Operating payables	1h	7699362	6775610
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	8647628	9090884

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	6081869166	7046586380
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Part II Income and Expense Statement

- 2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	124442063	
(B) Participants	2a(1)(B)	233207020	
(C) Others (including rollovers)	2a(1)(C)	22448951	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		380098034
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	277764	
(B) U.S. Government securities	2b(1)(B)	4008488	
(C) Corporate debt instruments	2b(1)(C)	6706062	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	299100	
(F) Other	2b(1)(F)	623349	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		11914763
(2) Dividends: (A) Preferred stock	2b(2)(A)	205111	
(B) Common stock	2b(2)(B)	10382802	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	64045720	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		74633633
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	313261562	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	292558303	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		20703259
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	836918166	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		836918166

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8810364
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		25303807
c Other income	2c		32063986
d Total income. Add all income amounts in column (b) and enter total.....	2d		1390446012

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	414362871	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		414362871
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	669907	
(2) Contract administrator fees	2i(2)	6239886	
(3) Investment advisory and management fees	2i(3)	4003667	
(4) Other	2i(4)	452467	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		11365927
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		425728798

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		964717214
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG LLP

(2) EIN: 13-1673581

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____. (See instructions.)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2017 This Form is Open to Public Inspection.
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For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BAE SYSTEMS, INC.</u>	D Employer Identification Number (EIN) <u>22-3537950</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-3581074</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2017
v. 170203

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Financial Statements and Supplemental Schedule

December 31, 2017 and 2016

(With Independent Auditors' Report Thereon)

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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KPMG LLP
1676 International Drive
McLean, VA 22102

Independent Auditors' Report

BAE Systems Administrative Committee
BAE Systems Employees' Savings and Investment Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the BAE Systems Employees' Savings and Investment Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note 3, which was certified by State Street Bank and Trust Company, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2017 and 2016, and for the year ended December 31, 2017, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2017 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and



is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

KPMG LLP

McLean, Virginia
April 10, 2019

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Statements of Net Assets Available for Benefits

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets:		
Cash	\$ —	1,319,253
Investments, at fair value (note 3)	6,970,768,432	6,005,743,317
Receivables:		
Notes receivable from participants (note 3)	77,676,289	76,558,802
Receivable for securities sold (note 3)	1,952,499	1,056,092
Accrued income	5,280,044	5,839,330
Total receivables	<u>84,908,832</u>	<u>83,454,224</u>
Total assets	<u>7,055,677,264</u>	<u>6,090,516,794</u>
Liabilities:		
Payable for securities purchased (note 3)	5,066,073	6,217,159
Accrued expenses	1,709,537	1,482,203
Total liabilities	<u>6,775,610</u>	<u>7,699,362</u>
Net assets available for benefits	<u>\$ 7,048,901,654</u>	<u>6,082,817,432</u>

See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2017

Additions:

Interest and dividends (note 3)	\$ 114,314,430
Net appreciation in fair value of investments (note 3)	896,033,548

Contributions:

Employer contributions	124,442,063
Employee contributions	233,207,020
Rollovers	<u>22,448,951</u>

Total contributions	<u>380,098,034</u>
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Total additions	<u>1,390,446,012</u>
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Deductions:

Benefits paid to participants	412,995,863
Administrative expenses	<u>11,365,927</u>

Total deductions	<u>424,361,790</u>
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Net increase	966,084,222
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Net assets available for benefits at beginning of year	<u>6,082,817,432</u>
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Net assets available for benefits at end of year	<u><u>\$ 7,048,901,654</u></u>
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See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

(1) Plan Description

The following description of the BAE Systems Employees' Savings and Investment Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions, as the Plan document shall govern.

(a) General

The Plan is a defined contribution plan covering eligible employees of BAE Systems, Inc. (Employer) and certain adopting affiliates. The trustee and recordkeeper are State Street Bank and Trust Company, N.A. and Aon Hewitt, respectively. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

(b) Eligibility

Employees become eligible to participate in the Plan upon their date of hire. Effective January 1, 2017, the Plan includes an auto-enrollment provision whereby all newly eligible employees, those hired on or after January 1, 2017, are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 3 percent of eligible compensation with an annual auto-escalation of 1 percent up to 6 percent. This amendment is not applicable to:

- Employees employed by Intelligence & Security Sector
- Collectively bargained employees, except for collectively bargained employees who are part of the Electronic Systems Sector at the Ft. Wayne, Indiana location and who will be subject to the automatic enrollment provisions described in their Plan Document Supplement.

(c) Contributions

Participants can roll over amounts representing distributions from other qualified defined benefit or defined contribution plans. Since the inception of the Plan, there have been various instances in which legacy plans have been approved for merger into this Plan. All of the legacy plans that have merged into this Plan have been incorporated into the Plan document via supplements. Eligibility for matching and profit sharing contributions is determined in accordance with applicable Plan terms.

Unless specified differently in a collective bargaining agreement or special services agreement, (a) each participant may elect to make before- and after-tax 401(k) contributions for each plan year in whole percentages of 1% up to 50% of Plan Compensation, (b) each participant who is eligible to make 401(k) contributions under the Plan may elect to make Roth 401(k) contributions, (c) each participant who is eligible to make 401(k) contributions under the Plan and who has attained age 50 before the close of the plan year shall be eligible to make Roth catch-up contributions under the Plan, and (d) a direct rollover of an eligible rollover distribution from a Roth 401(k) contributions account or a Roth rollover contributions account under the Plan will only be made to another Roth elective deferral account under a plan qualified under Section 401(a) of the Internal Revenue Code (the Code).

Business units of the Employer that make matching contributions generally contribute between 50% and 100% of the first 6% of Plan compensation that a participant contributes, although the actual level of any such matching contributions (and any other non-elective employer contribution, as applicable) is determined by the Plan document and any applicable collective bargaining agreement. Any employer contribution is invested as directed by the participant.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

Effective January 1, 2016, the U.S. Profit Sharing Program (USPSP) was eliminated. As discretionary contributions through the USPSP were based on prior year operating results of the Employer, the final USPSP discretionary contribution was made to the Plan in 2016.

(d) Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Employer's contributions and (b) Plan earnings or losses, and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

(e) Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. A participant generally becomes 100% vested in the Employer contributions immediately. However, some participants vest in Employer contributions upon completion of up to five years of service depending on the particular component of the Plan in which the participant is enrolled.

(f) Forfeitures

If the participant withdraws from the Plan due to termination of employment, the nonvested portion of the Employer's contribution is forfeited and is used to reduce future Employer contributions. At December 31, 2017 and 2016, forfeited nonvested accounts totaled \$111,515 and \$205,332, respectively. For the year ended December 31, 2017, forfeited nonvested accounts of \$787,068 were used to offset Employer contributions. If the participant resumes employment prior to incurring five consecutive one-year breaks in service, the amount will be restored to the participant.

(g) Payment of Benefits

The Plan provides for distribution to participants or their beneficiaries upon death, disability, or termination of employment or in the event of financial hardship. Distributions to participants can be made in a lump-sum payment or periodic installments over a period not longer than the life expectancy of the participant and their spouse.

(h) Notes Receivable from Participants

Participants may borrow from their Plan account. The minimum permissible loan amount is \$1,000. Notes receivable from participants are not to exceed the lesser of \$50,000 or 50% of their vested account balance as of the effective date of the loan. Notes receivable from participants are to be repaid through payroll deductions over a period not to exceed five years unless the loan is used to purchase the participant's principal residence, in which case the repayment period may exceed five years. The notes receivable from participants are secured by the balance in the participant's account. The notes receivable from participants' interest rate is a reasonable rate as determined by a committee appointed by the Plan administrator. The interest rates range from 3.27% to 12.49%.

(i) Administrative Expenses

The Employer administers the Plan. Administrative expenses may be paid by the Employer or the Plan.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

(b) Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

(c) Risks and Uncertainties

The Plan provides for investments in various investment securities, which, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of net assets available for benefits and participant balances.

(d) Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The Plan's Investment and Administrative Committees determine the Plan's valuation policies utilizing information provided by the trustee and investment advisors and the valuation of securities by independent brokers. See note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a settlement-date basis. Trades that occur on or before December 31, 2017 but settle after December 31, 2017, are reflected as a payable/receivable as of the year-end.

Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(e) Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis.

(f) Payment of Benefits

Benefits are recorded when paid.

(3) Investments

Amounts included in the accompanying financial statements for investments at fair value, notes receivable from participants, receivable for securities sold, payable for securities purchased, interest and dividends, and net appreciation in fair value of investments and the information in Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year), except for the underlying investments in the Stable Value separate account, were obtained or derived from information certified as complete and accurate by State Street Bank and Trust

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

Company, N.A., the trustee of the Plan as of December 31, 2017 and 2016, and for the year ended December 31, 2017.

(4) Fair Value Measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the asset or liability
 - Inputs that are derived principally from or corroborated by observable market data by correlation to other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

The common collective trusts (CCTs) are valued using a readily determinable fair value. They are valued on the basis of valuations furnished by independent pricing services. These services determine valuations for normal institutional-size trading units of such securities using valuation models or matrix pricing, which incorporates yield and/or price with respect to bonds that are considered comparable in characteristics such as rating, interest rate and maturity date, and quotations from securities dealers to determine current value. If these valuations are not readily available or deemed unreliable, the fair value will be determined in good faith

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

by the trustee. To the extent the inputs are observable, timely, and/or consistent with other valuation inputs, these investments are classified within Level 2 of the fair value hierarchy.

Mutual funds are valued at the net asset value (NAV) of shares held at year-end. The NAV is a quoted price in an active market.

Common stock funds are valued at the last sale price on the valuation date for those securities traded on national stock exchanges. Listed stocks not traded on such date and all unlisted stocks regularly traded in the over-the-counter market are valued at the latest available bid price quotation by such sources as may be deemed appropriate.

The fixed income account investments are valued based on a compilation of primarily observable market information or a broker's quote in a nonactive market. Underlying assets may include preferred stock, collateralized mortgage obligations securities, U.S. investment and noninvestment grade corporate bonds, U.S. municipals, U.S. government securities, and asset-backed securities. These securities are redeemable at fair value on a daily basis. Certain bonds are valued using quoted prices for similar assets in active or inactive markets. There are no unfunded commitments at December 31, 2017.

Real estate investment trusts are valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.

Prices for securities held in the underlying portfolios of the Stable Value separate account are primarily obtained from independent pricing services. These prices are based on observable market data for the same or similar securities and, consequently, are classified as Level 2. To a lesser extent, indicative quotes are obtained from independent brokers. Broker prices may be based on observable market data for the same or similar securities and are classified as Level 2. Due to the nature of the underlying assets, they are included in the financial statements at contract value, which approximates fair value as reported by the trustee. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Contracts are credited with earnings based on the interest or crediting rate. There are no reserves against contract value for credit risk of the contract issuer or otherwise. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The contracts have certain restrictions that impact the ability to collect the full contract value.

All securities in the self-directed brokerage accounts are valued in such a manner as deemed appropriate by the Plan's Investment and Administrative Committees utilizing information provided by the trustee, investment advisors, and the valuation of securities by independent brokers.

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2017.

Assets at fair value as of December 31, 2017				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ 5,934,500	—	—	5,934,500
Mutual funds	1,419,776,263	3,556,268,362	—	4,976,044,625
Common stock funds	665,078,503	—	—	665,078,503
Fixed income fund:				
Preferred stock	—	3,116,232	—	3,116,232
Collateralized mortgage obligations	—	13,502,996	—	13,502,996
Corporate bonds	—	118,140,592	—	118,140,592
U.S. government securities	—	168,935,530	—	168,935,530
Asset-backed securities	—	4,717,733	—	4,717,733
Real estate investment trust	1,573,248	—	—	1,573,248
Stable Value separate account	—	771,215,935	—	771,215,935
Self-directed brokerage accounts	242,508,538	—	—	242,508,538
Total investments at fair value	\$ 2,334,871,052	4,635,897,380	—	6,970,768,432

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2016.

Assets at fair value as of December 31, 2016				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ 5,512,850	—	—	5,512,850
Mutual funds	1,153,542,065	2,899,327,232	—	4,052,869,297
Common stock funds	594,664,655	—	—	594,664,655
Fixed income fund:				
Preferred stock	—	2,669,788	—	2,669,788
Collateralized mortgage obligations	—	9,805,620	—	9,805,620
Corporate bonds	—	126,353,544	—	126,353,544
U.S. government securities	—	152,840,361	—	152,840,361
Asset-backed securities	—	1,500,748	—	1,500,748
Real estate investment trust	2,436,070	—	—	2,436,070
Stable Value separate account	—	839,807,592	—	839,807,592
Self-directed brokerage accounts	217,282,792	—	—	217,282,792
Total investments at fair value	\$ 1,973,438,432	4,032,304,885	—	6,005,743,317

The trustee provides reports to the Employer containing the fund holdings and fair value level classifications for each asset held at year-end. An outside investment consultant reviews the fair value level classification and reports any discrepancies. The Employer reviews and approves the final classifications.

There were no transfers between Level 1 and Level 2 during 2017 and 2016.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

(5) Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 25, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Employer has identified an operational discrepancy with respect to plan compensation for the plan years 2016 and 2017. This item did not have a material impact on the Plan's net assets available for benefits for either plan year. The Employer has taken steps to correct this discrepancy on a prospective basis, as recommended by legal counsel and in accordance with applicable IRS guidance, and the Employer is continuing to work to resolve the issue in its entirety as soon as administratively feasible. With consideration of these actions (including the intended correction of the discrepancy), the Employer believes the Plan (and trust) is being operated in a manner that does not jeopardize the continued qualification of the Plan (and trust).

(6) Plan Termination

Although it has not expressed any intent to do so, the Employer has the right to discontinue its contributions to the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, those participants who are not already 100% vested in their employer contributions will become 100% vested in their employer contributions.

(7) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits as reported per the accompanying financial statements as of December 31, 2017 and 2016 to the Plan's Form 5500:

	<u>2017</u>	<u>2016</u>
Net assets available for benefits per the financial statements	\$ 7,048,901,654	6,082,817,432
Amounts allocated to withdrawing participants	<u>(2,315,274)</u>	<u>(948,266)</u>
Net assets available for benefits per Form 5500	<u>\$ 7,046,586,380</u>	<u>6,081,869,166</u>

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

December 31, 2017 and 2016

The following is a reconciliation of the benefits paid to participants per net assets available for benefits as reported per the financial statements for the year ended December 31, 2017 to the Plan's Form 5500:

Benefits paid to participants as reported in the financial statements	\$	412,995,863
Add amounts allocated to withdrawing participants at December 31, 2017		2,315,274
Less amounts allocated to withdrawing participants at December 31, 2016		(948,266)
Benefits paid to participants as reported in the Form 5500	\$	<u>414,362,871</u>

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit payments that have been processed and approved for payment prior to year-end, but not yet paid as of that date.

(8) Parties-in-Interest Transactions

Certain Plan assets totaling \$98,307,313 and \$122,967,849 as of December 31, 2017 and 2016, respectively, are managed by State Street Bank and Trust Company, N.A., which is the trustee, as defined by the Plan, and therefore, transactions with State Street Bank and Trust Company, N.A. qualify as party-in-interest transactions. Fees paid by the Plan to the trustee for services are shown as administrative expenses in the statement of changes in net assets available for benefits and totaled \$403,332 for 2017. Fees paid to other service providers also qualify as party-in interest transactions.

The Stable Value separate account is managed by Galliard Capital Management, Inc. (Galliard), which is an affiliate of Wells Fargo; therefore, transactions with Galliard and Wells Fargo qualify as party-in-interest transactions. The Stable Value separate account totaled \$771,215,935 and \$839,807,592 as of December 31, 2017 and 2016, respectively. Within the Stable Value Separate Account there are various investments related to Wells Fargo including Short-Term Investment funds and Fixed Income funds totaling \$379,026,792 and \$433,487,571 as of December 31, 2017 and 2016, respectively. Additionally, the Common stock funds include Wells Fargo investments totaling \$15,343,443 and \$13,492,830 as of December 31, 2017 and 2016, respectively. Further, the Corporate bonds include Wells Fargo investments totaling \$4,218,261 and \$4,164,672, as of December 31, 2017 and 2016, respectively. Fees paid by the Plan to Galliard for investment management services totaled \$640,625 for 2017.

(9) Subsequent Events

The Plan has evaluated subsequent events through April 10, 2019, the date the financial statements were available to be issued, and concluded that no subsequent events require adjustment to or disclosure in the financial statements.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2017 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2017 or fiscal plan year beginning <u>01/01/2017</u> and ending <u>12/31/2017</u>	
A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months) C If the plan is a collectively-bargained plan, check here. ☐ D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____	

Part II Basic Plan Information—enter all requested information											
1a Name of plan. BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 1101 WILSON BLVD., SUITE 2000 ARLINGTON VA 22209	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #f2f2f2;">1b Three-digit plan number (PN) ▶</td> <td style="text-align: center;">003</td> </tr> <tr> <td style="background-color: #f2f2f2;">1c Effective date of plan</td> <td style="text-align: center;">01/01/1987</td> </tr> <tr> <td style="background-color: #f2f2f2;">2b Employer Identification Number (EIN)</td> <td style="text-align: center;">22-3537950</td> </tr> <tr> <td style="background-color: #f2f2f2;">2c Plan Sponsor's telephone number</td> <td style="text-align: center;">703-312-6100</td> </tr> <tr> <td style="background-color: #f2f2f2;">2d Business code (see instructions)</td> <td style="text-align: center;">336410</td> </tr> </table>	1b Three-digit plan number (PN) ▶	003	1c Effective date of plan	01/01/1987	2b Employer Identification Number (EIN)	22-3537950	2c Plan Sponsor's telephone number	703-312-6100	2d Business code (see instructions)	336410
1b Three-digit plan number (PN) ▶	003										
1c Effective date of plan	01/01/1987										
2b Employer Identification Number (EIN)	22-3537950										
2c Plan Sponsor's telephone number	703-312-6100										
2d Business code (see instructions)	336410										

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	X <u>4/10/19</u> Date	Tara W. Olivet Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	X <u>4/10/19</u> Date	Tara W. Olivet Enter name of individual signing as employer or plan sponsor
SIGN HERE	_____ Signature of DFE	_____ Date	_____ Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2017)
v. 170203

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 1101 WILSON BLVD., SUITE 2000 ARLINGTON VA 22209		3b Administrator's EIN 52-2267705 3c Administrator's telephone number 703-312-6100
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 44,734
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 29,818
a(2) Total number of active participants at the end of the plan year		6a(2) 30,329
b Retired or separated participants receiving benefits.....		6b 314
c Other retired or separated participants entitled to future benefits.....		6c 14,146
d Subtotal. Add lines 6a(2), 6b, and 6c.....		6d 44,789
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 355
f Total. Add lines 6d and 6e.....		6f 45,144
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 42,284
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 303
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Short-term investment funds:		
^^ State Street Bank and Trust Company	12(b)(1) Fee Account	\$ 1,654,612
^^ State Street Bank and Trust Company	Clearing Account	4,279,888
Total short-term investment funds		<u>5,934,500</u>
Mutual funds:		
^ Capital	Capital Emerging Markets Growth Fund	61,638,250
^ Fidelity	Fidelity ContraFund	742,092,412
^ Harding Loevner	Harding Loevner International Fund	164,152,793
^ The Vanguard Group	Vanguard Developed Market Index	377,591,897
^ The Vanguard Group	Vanguard Emerging Market Index	132,400,276
^ The Vanguard Group	Vanguard Extended Market Index	356,059,684
^ The Vanguard Group	Vanguard Institutional Index Plus Fund	958,836,389
^ The Vanguard Group	Vanguard Target Retirement 2015 Fund	100,549,568
^ The Vanguard Group	Vanguard Target Retirement 2020 Fund	86,288,924
^ The Vanguard Group	Vanguard Target Retirement 2025 Fund	293,816,754
^ The Vanguard Group	Vanguard Target Retirement 2030 Fund	73,288,425
^ The Vanguard Group	Vanguard Target Retirement 2035 Fund	197,210,636
^ The Vanguard Group	Vanguard Target Retirement 2040 Fund	48,401,790
^ The Vanguard Group	Vanguard Target Retirement 2045 Fund	190,831,678
^ The Vanguard Group	Vanguard Target Retirement 2050 Fund	38,875,333
^ The Vanguard Group	Vanguard Target Retirement 2055 Fund	37,935,122
^ The Vanguard Group	Vanguard Target Retirement 2060 Fund	69,597
^ The Vanguard Group	Vanguard Target Retirement 2065 Fund	904,518
^ The Vanguard Group	Vanguard Target Retirement Income Fund	66,292,521
^ The Vanguard Group	Vanguard Federal Money Market	87,838,116
^ The Vanguard Group	Vanguard Wellington Income Fund	660,839,125
^ The Vanguard Group	Vanguard Total Bond Market Index Fund	200,662,218
^ Westwood	Westwood Management Corp. Fund	99,468,599
Total mutual funds		<u>4,976,044,625</u>
Common stock funds:		
Dodge & Cox Stock Fund:		
^ Aegon N.V.	Common stock	2,377,620
^ Alnylam Pharmaceuticals Inc	Common stock	3,938,550
^ Alphabet Inc Class C	Common stock	11,019,638
^ Alphabet Inc Class A	Common stock	1,474,760
^ American Express	Common stock	9,931,000
^ Anadarko Petroleum Corp	Common stock	8,619,948
^ Apache Corp	Common stock	4,517,540
^ Astrazeneca Plc Spons ADR	Common stock	7,634,000
^ BB+T Corp	Common stock	3,977,600
^ Baker Hughes Inc	Common stock	4,157,496
^ Bank of America Corp	Common stock	15,447,816
^ Bank of New York Mellon Corp	Common stock	8,423,704
^ Booking Holdings Inc	Common stock	4,691,898
^ Brighthouse Financial Inc	Common stock	847,583
^ Bristol Myers Squibb Co	Common stock	6,416,016
^ Cigna Corp	Common stock	7,920,510
^ Capital One Financial Corp	Common stock	15,833,220
^ Celanese Corp	Common stock	4,090,456
^ Charter Communications Inc	Common stock	11,926,580
^ Cisco Systems Inc	Common stock	8,728,570
^ Comcast Corp	Common stock	13,144,410
^ Concho Resources Inc	Common stock	3,334,884
^ Corning Inc	Common stock	1,826,629
^ Danaher Corp	Common stock	1,986,348
^ Dell Technologies Inc	Common stock	3,934,521
^ Dish Network Corp	Common stock	2,774,275
^ Express Scripts Holding Co	Common stock	8,732,880
^ Fedex Corp	Common stock	9,632,244
^ Gilead Sciences Inc	Common stock	4,319,892
^ GlaxosmithKline PLC Spon ADR	Common stock	6,920,197
^ Goldman Sachs Group Inc	Common stock	10,648,968
^ HP Inc	Common stock	6,405,739
^ Harley Davidson Inc	Common stock	1,780,800
^ Hewlett Packard Co	Common stock	8,491,068
^ JPMorgan Chase+Co	Common stock	10,554,978
^ Juniper Networks Inc	Common stock	2,812,950
^ Eli Lilly + Co	Common stock	5,287,196
^ Mattel Inc	Common stock	1,594,906
^ Maxim Integrated Products	Common stock	3,659,600
^ Merck + Co. Inc	Common stock	2,700,960
^ MetLife Inc	Common stock	7,796,352
^ Micro Focus Intl Spn ADR	Common stock	2,836,843
^ Microsoft Corp	Common stock	12,112,464
^ National Oilwell Varco Inc	Common stock	4,109,882
^ NetApp Inc	Common stock	2,489,400
^ News Corp	Common stock	885,877
^ Novartis AG	Common stock	10,914,800
^ Occidental Petroleum Corp	Common stock	626,110
^ Qurate Retail Group Inc A	Common stock	2,498,166
^ Roche Holdings Ltd	Common stock	5,343,336
^ Sanofi ADR	Common stock	10,535,000
^ Schlumberger Ltd	Common stock	6,739,000
^ Charles Schwab Corp	Common stock	16,176,413
^ Sprint Corp	Common stock	3,641,345

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ Synopsis Inc	Common stock	\$ 2,045,760
^ Target Corp	Common stock	4,567,500
^ Time Warner Inc	Common stock	6,905,985
^ Twenty First Century Fox A	Common stock	8,518,551
^ Twenty First Century Fox B	Common stock	1,688,940
^ Union Pacific Corp	Common stock	6,570,900
^ United Health Group Inc	Common stock	7,297,226
^ WalMart Stores Inc	Common stock	2,281,816
^ Wells Fargo + Co	Common stock	15,343,443
^ Zayo Group Holdings Inc	Common stock	3,076,480
^ Weatherford Intl LTD	Common stock	619,245
^ Johnson Controls International	Common stock	6,218,752
^ Medtronic PLC	Common stock	4,982,275
^ TE Connectivity LTD	Common stock	5,702,400
^ State Street Bank and Trust Company	Short term investment fund	2,296,222
Total Dodge & Cox Stock Fund		417,338,433
Timesquare Capital Mgmt Stock Fund:		
^ Acadia	Common stock	1,566,240
^ Achaogen Inc	Common stock	413,490
^ ACI Worldwide Inc	Common stock	2,312,340
^ Allegiant Travel Co	Common stock	3,017,625
^ Allscripts Healthcare Soluti	Common stock	1,455,000
^ Aptargroup Inc	Common stock	1,207,920
^ BWX Technologies Inc	Common stock	3,599,155
^ Beacon Roofing Supply Inc	Common stock	3,455,792
^ Bio Rad Laboratories A	Common stock	3,317,513
^ Blueprint Medicines Corp	Common stock	2,450,825
^ Booz Allen Hamilton Holdings	Common stock	3,618,537
^ Bright Horizons Family Solut	Common stock	5,658,800
^ Broadridge Financial Solution	Common stock	3,985,520
^ Brunswick Corp	Common stock	2,981,880
^ Carter S Inc	Common stock	2,173,565
^ Charles River Laboratories	Common stock	2,626,800
^ Clean Harbors Inc	Common stock	2,482,360
^ Cloudera Inc	Common stock	1,118,404
^ Cognex Corp	Common stock	1,247,664
^ Coherent Inc	Common stock	2,398,870
^ Columbia Sportswear Co	Common stock	1,236,336
^ Commscope Holding Co Inc	Common stock	2,905,344
^ Cornerstone OnDemand Inc	Common stock	1,960,815
^ Costar Group Inc	Common stock	5,493,575
^ DBV Technologies SA Spon ADR	Common stock	307,500
^ Elf Beauty Inc	Common stock	2,275,620
^ Encompass Health Corp	Common stock	2,421,090
^ Floor + Décor Holdings Inc A	Common stock	2,609,248
^ Gartner Inc	Common stock	5,270,820
^ Genesee + Wyoming Inc	Common stock	2,708,312
^ Global Payments Inc	Common stock	5,182,408
^ Grand Canyon Education Inc	Common stock	1,763,741
^ Guidewire Software Inc	Common stock	1,856,500
^ Jack Henry + Associates Inc	Common stock	3,684,240
^ Hilton Grand Vacations Inc	Common stock	1,992,625
^ ITT Inc	Common stock	2,455,020
^ IMAX Corp	Common stock	1,828,850
^ J2 Global Inc	Common stock	4,089,135
^ K2M Group Holdings Inc	Common stock	1,087,200
^ Knight Swift Transportation	Common stock	1,726,940
^ Landstar System Inc	Common stock	1,353,300
^ Laureate Education Inc	Common stock	1,308,540
^ Leggett + Platt Inc	Common stock	2,606,058
^ Littlefuse Inc	Common stock	1,602,342
^ Matador Resources Co	Common stock	1,603,195
^ Mednax Inc	Common stock	1,977,280
^ Microsemi Corp	Common stock	2,892,400
^ Middleby Corp	Common stock	3,171,325
^ Mulesoft Inc	Common stock	2,444,626
^ National Instruments Corp	Common stock	2,081,500
^ Neurocrine Biosciences Inc	Common stock	3,840,705
^ Nice Systems Ltd Spons	Common stock	2,518,334
^ Nordson Corp	Common stock	4,026,000
^ Old Dominion Freight Line	Common stock	1,249,725
^ Pacwest Bancorp	Common stock	3,195,360
^ Papa Johns Intl Inc	Common stock	1,739,410
^ Paylocity Holding Corp	Common stock	3,348,360
^ Performance Food Group	Common stock	2,317,000
^ Planet Fitness Inc CL A	Common stock	1,970,447
^ Proassurance Corp	Common stock	3,714,750
^ RPM International Inc	Common stock	3,999,646
^ Radius Health Inc	Common stock	1,483,659
^ Repligen Corp	Common stock	2,630,300
^ Scotts Miracle Gro Co	Common stock	2,920,827
^ Servicemaster Global Holding	Common stock	2,409,690
^ Signature Bank	Common stock	2,813,830
^ Smith (A.O.) Corp	Common stock	1,532,000
^ Sumit Materials Inc	Common stock	1,434,608

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ Surgery Partners Inc	Common stock	\$ 1,101,100
^ Syneos Health Inc	Common stock	2,180,000
^ Tesaro Inc	Common stock	1,342,494
^ Transunion	Common stock	5,441,040
^ Tyler Technologies Inc	Common stock	3,965,920
^ Ultimate Software Group Inc	Common stock	5,717,626
^ Universal Display Corp	Common stock	3,280,350
^ Wabco Holdings Inc	Common stock	1,736,350
^ WNS Holdings Ltd	Common stock	3,772,220
^ Wageworks Inc	Common stock	4,588,000
^ Watsco Inc	Common stock	2,040,480
^ Wayfair Inc	Common stock	1,685,670
^ Wex Inc	Common stock	6,440,088
^ Wideopenwest Inc	Common stock	1,236,690
^ WisdomTree Investments Inc	Common stock	2,673,150
^ Woodward inc	Common stock	1,140,446
^ Wordplay Inc Class A	Common stock	2,942,000
^ Assured Guaranty Ltd	Common stock	1,879,785
^ Atlassian Corp	Common stock	2,867,760
^ Axalta Coating Systems Ltd	Common stock	2,543,496
^ International Game Technolog	Common stock	2,107,545
^ Renaissance Holdings Ltd	Common stock	3,076,955
^ Elibit Systems LTD	Common stock	1,199,610
^ AerCap HHoldings NV	Common stock	2,514,758
^ Core Laboratories N.V.	Common stock	2,037,630
^ State Street Bank and Trust Company	Short term investment fund	6,100,071
Total Timesquare Capital Mgmt Stock Fund		247,740,070
Total common stock funds		665,078,503
^ Cubesmart REIT	Real estate investment trust	1,573,248
Fixed income fund:		
Dodge & Cox Income Fund		
^ AT+T INC SR UNSECURED 05/46 4.75	CORPORATE BONDS	440,121
^ AT+T INC SR UNSECURED 02/47 5.65	CORPORATE BONDS	656,649
^ AT+T INC SR UNSECURED 03/48 4.5	CORPORATE BONDS	974,460
^ AT+T INC SR UNSECURED 03/47 5.45	CORPORATE BONDS	534,386
^ AT+T INC SR UNSECURED 144A 11/31 8.25	CORPORATE BONDS	1,055,670
^ AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2017 3 A	CREDIT CARD RCVEABLE	991,397
^ AMERICAN EXPRESS CREDIT ACCOUN AMXCA 2017 4 A	CREDIT CARD RCVEABLE	1,949,863
^ AT+T INC SR UNSECURED 09/40 5.35	CORPORATE BONDS	490,711
^ BHP BILLITON FIN USA LTD COMPANY GUAR 144A 10/75 VAR	CORPORATE BONDS	788,123
^ BURLINGTN NO SF 06 2 TR PASS THRU CE 04/24 5.629	CORPORATE BONDS	172,247
^ BURLINGTN NO SF 06 1 TR PASS THRU CE 01/24 5.72	CORPORATE BONDS	139,218
^ BNSF RAILWAY CO 2007 1 P PASS THRU CE 04/24 5.996	CORPORATE BONDS	359,550
^ BNP PARIBAS COMPANY GUAR 10/24 4.25	CORPORATE BONDS	3,140,753
^ BNP PARIBAS SUBORDINATED 144A 09/25 4.375	CORPORATE BONDS	731,439
^ BAC CAPITAL TRUST XI LIMITD GUARA 05/36 6.625	CORPORATE BONDS	2,881,375
^ BANK OF AMERICA CORP SUBORDINATED 08/24 4.2	CORPORATE BONDS	710,823
^ BANK OF AMERICA CORP SR UNSECURED 144A 12/23 VAR	CORPORATE BONDS	2,573,591
^ BANK ONE CAPITAL III LIMITD GUARA 09/30 8.75	CORPORATE BONDS	632,403
^ BARCLAYS PLC SUBORDINATED 09/24 4.375	CORPORATE BONDS	870,952
^ BARCLAYS PLC SUBORDINATED 05/28 4.836	CORPORATE BONDS	624,503
^ BOSTON PROPERTIES LP SR UNSECURED 11/20 5.625	CORPORATE BONDS	659,739
^ BOSTON PROPERTIES LP SR UNSECURED 05/21 4.125	CORPORATE BONDS	229,934
^ BOSTON PROPERTIES LP SR UNSECURED 02/23 3.85	CORPORATE BONDS	203,145
^ BOSTON PROPERTIES LP SR UNSECURED 09/23 3.125	CORPORATE BONDS	1,108,661
^ BOSTON PROPERTIES LP SR UNSECURED 01/25 3.2	CORPORATE BONDS	299,044
^ BURLINGTN NORTH SANTA FE SR UNSECURED 09/22 3.05	CORPORATE BONDS	137,654
^ BURLINGTN NORTH SANTA FE SR UNSECURED 09/23 3.85	CORPORATE BONDS	872,194
^ BURLINGTN NO SF 99 2 TR PASS THRU CE 01/21 7.57	CORPORATE BONDS	55,217
^ CEMEX FINANCE LLC SR SECURED 144A 04/24 6	CORPORATE BONDS	526,250
^ CIGNA CORP SR UNSECURED 03/23 7.65	CORPORATE BONDS	66,464
^ CIGNA CORP SR UNSECURED 05/27 7.875	CORPORATE BONDS	298,198
^ CIGNA CORP SR UNSECURED 04/25 3.25	CORPORATE BONDS	326,585
^ CRH AMERICA INC COMPANY GUAR 144A 05/25 3.875	CORPORATE BONDS	1,409,200
^ CSX CORP SR UNSECURED 08/24 3.4	CORPORATE BONDS	1,670,101
^ CSX TRANSPORTATION INC SR UNSECURED 06/20 9.75	CORPORATE BONDS	110,995
^ CSX TRANSPORTATION INC SR SECURED 01/23 6.251	CORPORATE BONDS	127,565
^ CALIFORNIA ST CAS 04/34 FIXED 7.5	MUNICIPALS	814,451
^ CALIFORNIA ST CAS 04/39 FIXED 7.55	MUNICIPALS	3,257,373
^ CALIFORNIA ST CAS 10/39 FIXED 7.3	MUNICIPALS	1,051,761
^ CALIFORNIA ST CAS 03/40 FIXED 7.625	MUNICIPALS	1,110,760
^ CAPITAL ONE FINANCIAL CO SR UNSECURED 07/21 4.75	CORPORATE BONDS	886,838
^ CAPITAL ONE FINANCIAL CO SR UNSECURED 06/23 3.5	CORPORATE BONDS	239,118
^ CAPITAL ONE FINANCIAL CO SR UNSECURED 02/25 3.2	CORPORATE BONDS	396,087
^ CAPITAL ONE FINANCIAL CO SUBORDINATED 10/25 4.2	CORPORATE BONDS	694,455
^ CEMEX SAB DE CV SR SECURED 144A 01/25 5.7	CORPORATE BONDS	659,375
^ CEMEX SAB DE CV SR SECURED 144A 05/25 6.125	CORPORATE BONDS	1,893,925
^ CHARTER COMM OPT LLC/CAP SR SECURED 07/25 4.908	CORPORATE BONDS	691,070
^ CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	CORPORATE BONDS	2,040,377
^ CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375	CORPORATE BONDS	820,280
^ COX COMMUNICATIONS INC SR UNSECURED 144A 12/22 3.25	CORPORATE BONDS	505,994
^ COX COMMUNICATIONS INC SR UNSECURED 144A 06/23 2.95	CORPORATE BONDS	1,375,165
^ COX COMMUNICATIONS INC SR UNSECURED 144A 02/25 3.85	CORPORATE BONDS	1,125,634
^ COX COMMUNICATIONS INC SR UNSECURED 144A 08/27 3.5	CORPORATE BONDS	1,578,162

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

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Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ DELL INT LLC / EMC CORP SR SECURED 144A 06/21 4.42	CORPORATE BONDS	\$ 573,111
^ DELL INT LLC / EMC CORP SR SECURED 144A 06/23 5.45	CORPORATE BONDS	945,559
^ DILLARDS INC SR UNSECURED 07/26 7.75	CORPORATE BONDS	222,398
^ DILLARDS INC SR UNSECURED 05/27 7.75	CORPORATE BONDS	138,427
^ DILLARDS INC SR UNSECURED 08/18 7.13	CORPORATE BONDS	224,810
^ DILLARDS INC SR UNSECURED 12/28 7	CORPORATE BONDS	291,830
^ DOMINION ENERGY INC JR SUBORDINA 04/21 VAR	CORPORATE BONDS	416,260
^ DOMINION ENERGY INC JR SUBORDINA 07/19 VAR	CORPORATE BONDS	529,064
^ DOMINION ENERGY INC JR SUBORDINA 10/54 VAR	CORPORATE BONDS	1,269,000
^ DOW CHEMICAL CO/THE SR UNSECURED 11/29 7.375	CORPORATE BONDS	913,524
^ DOW CHEMICAL CO/THE SR UNSECURED 05/39 9.4	CORPORATE BONDS	1,196,546
^ ERP OPERATING LP SR UNSECURED 12/21 4.625	CORPORATE BONDS	1,039,012
^ ERP OPERATING LP SR UNSECURED 04/23 3	CORPORATE BONDS	435,057
^ EATON CORP COMPANY GUAR 11/22 2.75	CORPORATE BONDS	586,711
^ ENEL FINANCE INTL NV COMPANY GUAR 144A 09/37 6.8	CORPORATE BONDS	1,738,470
^ ENEL FINANCE INTL NV COMPANY GUAR 144A 10/39 6	CORPORATE BONDS	715,443
^ FED HM LN PC POOL G01749 FG 01/35 FIXED 5.5	FHLMC	42,589
^ FED HM LN PC POOL G01665 FG 03/34 FIXED 5.5	FHLMC	96,204
^ FED HM LN PC POOL G30458 FG 12/27 FIXED 6	FHLMC	205,112
^ FED HM LN PC POOL G30666 FG 06/31 FIXED 4	FHLMC	1,746,386
^ FED HM LN PC POOL D98482 FG 12/30 FIXED 4.5	FHLMC	1,235,778
^ FED HM LN PC POOL 1B1150 FH 09/33 FLOATING VAR	FHLMC	51,467
^ FED HM LN PC POOL G12339 FG 10/20 FIXED 5.5	FHLMC	38,641
^ FED HM LN PC POOL G04378 FG 03/38 FIXED 6.5	FHLMC	61,266
^ FED HM LN PC POOL G05862 FG 07/35 FIXED 5.5	FHLMC	63,349
^ FED HM LN PC POOL G06875 FG 12/38 FIXED 5.5	FHLMC	393,250
^ FED HM LN PC POOL G06238 FG 01/38 FIXED 6	FHLMC	56,382
^ FED HM LN PC POOL G06570 FG 02/39 FIXED 6	FHLMC	69,481
^ FED HM LN PC POOL G07598 FG 11/43 FIXED 4.5	FHLMC	848,852
^ FED HM LN PC POOL G13338 FG 11/23 FIXED 6	FHLMC	31,376
^ FED HM LN PC POOL G13346 FG 03/23 FIXED 6	FHLMC	30,668
^ FED HM LN PC POOL G12758 FG 02/22 FIXED 6	FHLMC	27,394
^ FED HM LN PC POOL G13884 FG 06/25 FIXED 4.5	FHLMC	509,569
^ FED HM LN PC POOL G14585 FG 10/26 FIXED 4	FHLMC	680,440
^ FED HM LN PC POOL G14593 FG 05/27 FIXED 4	FHLMC	245,422
^ FED HM LN PC POOL G14680 FG 07/26 FIXED 4	FHLMC	189,072
^ FED HM LN PC POOL G14667 FG 02/27 FIXED 4	FHLMC	60,435
^ FED HM LN PC POOL G14730 FG 02/27 FIXED 4	FHLMC	39,752
^ FED HM LN PC POOL G08768 FG 06/47 FIXED 4.5	FHLMC	2,525,973
^ FED HM LN PC POOL G08678 FG 11/45 FIXED 4.5	FHLMC	3,743,674
^ FED HM LN PC POOL G08759 FG 04/47 FIXED 4.5	FHLMC	1,792,047
^ FED HM LN PC POOL C91395 FG 09/31 FIXED 4	FHLMC	433,064
^ FED HM LN PC POOL 1H2581 FH 01/36 FLOATING VAR	FHLMC	54,845
^ FED HM LN PC POOL 1G2080 FH 07/37 FLOATING VAR	FHLMC	57,619
^ FED HM LN PC POOL 1Q0479 FH 02/38 FLOATING VAR	FHLMC	77,095
^ FED HM LN PC POOL 1Q0557 FH 04/38 FLOATING VAR	FHLMC	63,686
^ FED HM LN PC POOL 1Q0558 FH 04/38 FLOATING VAR	FHLMC	86,934
^ FED HM LN PC POOL 849885 FH 12/45 FLOATING VAR	FHLMC	609,437
^ FED HM LN PC POOL 849207 FH 08/42 FLOATING VAR	FHLMC	413,346
^ FED HM LN PC POOL 849353 FH 04/44 FLOATING VAR	FHLMC	382,492
^ FED HM LN PC POOL 849402 FH 07/44 FLOATING VAR	FHLMC	766,561
^ FED HM LN PC POOL 849748 FH 10/43 FLOATING VAR	FHLMC	1,578,289
^ FED HM LN PC POOL 2B1735 FH 10/43 FLOATING VAR	FHLMC	1,494,031
^ FED HM LN PC POOL 2B1967 FH 12/43 FLOATING VAR	FHLMC	1,170,927
^ FED HM LN PC POOL 2B2791 FH 07/44 FLOATING VAR	FHLMC	546,637
^ FED HM LN PC POOL 2B3821 FH 02/45 FLOATING VAR	FHLMC	1,542,465
^ FED HM LN PC POOL 2B3805 FH 02/45 FLOATING VAR	FHLMC	878,834
^ FED HM LN PC POOL 2B5468 FH 07/46 FLOATING VAR	FHLMC	1,919,680
^ FED HM LN PC POOL Q02552 FG 08/41 FIXED 4.5	FHLMC	164,462
^ FED HM LN PC POOL V80953 FG 01/44 FIXED 4.5	FHLMC	688,502
^ FED HM LN PC POOL V83108 FG 03/47 FIXED 4.5	FHLMC	2,578,382
^ FED HM LN PC POOL V83156 FG 04/47 FIXED 4.5	FHLMC	3,326,562
^ FEDEX CORP 1998 PASS TST PASS THRU CE 07/23 6.72	CORPORATE BONDS	130,836
^ FED HM LN PC POOL G60034 FG 02/45 FIXED 4.5	FHLMC	409,557
^ FED HM LN PC POOL G61060 FG 06/47 FIXED 4.5	FHLMC	7,518,172
^ FNMA POOL 256985 FN 11/37 FIXED 7	FNMA	37,339
^ FNMA POOL 310048 FN 02/38 FIXED VAR	FNMA	20,361
^ FREDDIE MAC FHR 4283 EW	CMO	2,491,215
^ FHLMC MULTIFAMILY STRUCTURED P FHMS K055 X1	CMO	64,972
^ FHLMC MULTIFAMILY STRUCTURED P FHMS K056 X1	CMO	26,184
^ FHLMC MULTIFAMILY STRUCTURED P FHMS K057 X1	CMO	51,944
^ FHLMC MULTIFAMILY STRUCTURED P FHMS K065 X1	CMO	152,470
^ FHLMC MULTIFAMILY STRUCTURED P FHMS K066 X1	CMO	144,645
^ FHLMC MULTIFAMILY STRUCTURED P FHMS K067 X1	CMO	298,060
^ FNMA POOL 467786 FN 04/18 FIXED 3.81	FNMA	1,523,324
^ FNMA POOL 555285 FN 03/33 FIXED VAR	FNMA	70,234
^ FNMA POOL 555424 FN 05/33 FIXED VAR	FNMA	370,828
^ FNMA POOL AL0787 FN 08/26 FIXED VAR	FNMA	652,835
^ FNMA POOL AL1043 FN 10/38 FLOATING VAR	FNMA	62,708
^ FNMA POOL AL2687 FN 01/27 FIXED VAR	FNMA	151,036
^ FNMA POOL AL2689 FN 02/27 FIXED VAR	FNMA	259,915
^ FNMA POOL AL2193 FN 07/25 FIXED VAR	FNMA	61,602
^ FNMA POOL AL2442 FN 09/25 FIXED VAR	FNMA	395,645
^ FNMA POOL AL2844 FN 09/38 FIXED VAR	FNMA	96,916
^ FNMA POOL AL4549 FN 01/32 FIXED VAR	FNMA	865,456
^ FNMA POOL AL4657 FN 01/44 FLOATING VAR	FNMA	230,286
^ FNMA POOL AL4778 FN 10/32 FIXED VAR	FNMA	781,949

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Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ FNMA POOL AL4980 FN 02/44 FLOATING VAR	FNMA	\$ 428,957
^ FNMA POOL AL5441 FN 09/41 FIXED VAR	FNMA	678,767
^ FNMA POOL AL5749 FN 07/42 FIXED VAR	FNMA	2,920,379
^ FNMA POOL AL5861 FN 01/31 FIXED VAR	FNMA	270,525
^ FNMA POOL AL6137 FN 07/21 FIXED VAR	FNMA	240,472
^ FNMA POOL AL6720 FN 06/34 FIXED VAR	FNMA	5,511,407
^ FNMA POOL AL7049 FN 02/45 FIXED VAR	FNMA	1,740,477
^ FNMA POOL AL7384 FN 09/45 FIXED VAR	FNMA	862,890
^ FNMA POOL AL9781 FN 02/46 FIXED VAR	FNMA	1,516,697
^ FNMA POOL AL9063 FN 02/31 FIXED VAR	FNMA	1,476,776
^ FNMA POOL AL9128 FN 02/46 FIXED VAR	FNMA	484,549
^ FNMA POOL AL9407 FN 09/42 FIXED VAR	FNMA	488,875
^ FNMA POOL AS8156 FN 10/46 FIXED 4.5	FNMA	1,988,699
^ FNMA POOL AT7040 FN 09/44 FLOATING VAR	FNMA	631,855
^ FNMA POOL AV2459 FN 11/43 FLOATING VAR	FNMA	516,519
^ FNMA POOL AX2197 FN 12/44 FLOATING VAR	FNMA	615,830
^ FNMA POOL AX2525 FN 12/44 FLOATING VAR	FNMA	961,247
^ FNMA POOL AX8474 FN 12/44 FLOATING VAR	FNMA	2,639,785
^ FNMA POOL 677709 FN 02/33 FIXED 5.5	FNMA	76,123
^ FANNIEMAE WHOLE LOAN FNMW 2003 W2 1A2	CMO	76,994
^ FANNIEMAE WHOLE LOAN FNMW 2004 W2 5A	CMO	44,976
^ FREDDIE MAC FHR 2953 DZ	CMO	253,985
^ FANNIE MAE FNR 2009 53 QM	CMO	15,577
^ FANNIEMAE WHOLE LOAN FNMW 2007 W10 1A	CMO	106,771
^ FANNIE MAE FNR 2008 29 ZA	CMO	777,215
^ FREDDIE MAC FHR 3330 GZ	CMO	13,843
^ FANNIE MAE FNR 2009 40 TB	CMO	36,451
^ FREDDIE MAC FHR 3420 AD	CMO	129,440
^ FANNIE MAE FNR 2010 123 WT	CMO	358,702
^ FNMA POOL 725228 FN 03/34 FIXED VAR	FNMA	260,835
^ FNMA POOL 725330 FN 03/34 FIXED VAR	FNMA	352,058
^ FNMA POOL 735415 FN 12/32 FIXED VAR	FNMA	156,262
^ FNMA POOL 745398 FN 06/35 FIXED VAR	FNMA	38,821
^ FNMA POOL 745942 FN 04/34 FIXED VAR	FNMA	45,894
^ FNMA POOL 832257 FN 08/35 FLOATING VAR	FNMA	40,789
^ FNMA POOL BM1357 FN 01/43 FIXED VAR	FNMA	1,822,782
^ FNMA POOL 888291 FN 03/22 FIXED VAR	FNMA	61,631
^ FNMA POOL 888365 FN 04/22 FIXED VAR	FNMA	23,819
^ FNMA POOL 888366 FN 04/37 FIXED VAR	FNMA	611,707
^ FNMA POOL 888136 FN 12/21 FIXED VAR	FNMA	32,372
^ FNMA POOL 888631 FN 08/22 FIXED VAR	FNMA	45,865
^ FNMA POOL 888891 FN 11/37 FIXED VAR	FNMA	39,332
^ FNMA POOL 888956 FN 03/36 FIXED VAR	FNMA	109,105
^ MACYS RETAIL HLDGS INC COMPANY GUAR 04/29 6.9	CORPORATE BONDS	506,520
^ FNMA POOL 889301 FN 11/35 FIXED VAR	FNMA	85,198
^ FNMA POOL 889390 FN 03/23 FIXED VAR	FNMA	61,299
^ FNMA POOL 889886 FN 12/37 FIXED VAR	FNMA	53,779
^ FNMA POOL 907860 FN 02/37 FLOATING VAR	FNMA	49,653
^ FNMA POOL 995597 FN 03/24 FIXED VAR	FNMA	23,925
^ FNMA POOL 995212 FN 05/36 FIXED VAR	FNMA	119,570
^ FNMA POOL 995405 FN 10/23 FIXED VAR	FNMA	106,038
^ FNMA POOL 995694 FN 12/38 FIXED VAR	FNMA	22,153
^ FNMA POOL 995788 FN 09/36 FIXED VAR	FNMA	424,300
^ FNMA POOL MA0232 FN 11/29 FIXED 4.5	FNMA	158,417
^ FNMA POOL MA0563 FN 11/30 FIXED 4	FNMA	102,945
^ FNMA POOL MA0587 FN 12/30 FIXED 4	FNMA	155,855
^ FNMA POOL MA0634 FN 01/31 FIXED 4.5	FNMA	176,503
^ FNMA POOL MA1814 FN 03/34 FIXED 4	FNMA	1,467,127
^ FNMA POOL MA2366 FN 08/35 FIXED 4	FNMA	1,698,230
^ FNMA POOL MA2455 FN 11/35 FIXED 4	FNMA	2,116,213
^ FNMA POOL MA2909 FN 02/37 FIXED 3.5	FNMA	7,974,534
^ FNMA POOL MA2962 FN 04/37 FIXED 3.5	FNMA	1,368,274
^ FNMA POOL MA3894 FN 09/31 FIXED 4	FNMA	424,278
^ FNMA POOL AD0198 FN 09/38 FIXED VAR	FNMA	165,913
^ FNMA POOL AD0249 FN 04/37 FIXED VAR	FNMA	204,842
^ FNMA POOL AD0284 FN 01/24 FIXED VAR	FNMA	39,006
^ FNMA POOL AD0494 FN 08/37 FIXED VAR	FNMA	30,681
^ FNMA POOL AD0650 FN 09/39 FIXED VAR	FNMA	32,520
^ FNMA POOL AD0663 FN 06/36 FIXED VAR	FNMA	157,038
^ FNMA POOL AD0931 FN 07/35 FIXED VAR	FNMA	51,359
^ FNMA POOL AE0875 FN 01/25 FIXED VAR	FNMA	87,883
^ FNMA POOL AE0012 FN 09/38 FIXED VAR	FNMA	121,503
^ FNMA POOL AE0379 FN 08/24 FIXED VAR	FNMA	23,092
^ FNMA POOL AE0380 FN 10/24 FIXED VAR	FNMA	93,448
^ FNMA POOL AE0381 FN 12/24 FIXED VAR	FNMA	395,645
^ FNMA POOL AE0382 FN 10/24 FIXED VAR	FNMA	67,238
^ FNMA POOL AE0442 FN 01/39 FIXED VAR	FNMA	115,480
^ FNMA POOL AE0620 FN 05/24 FIXED VAR	FNMA	66,663
^ MACYS RETAIL HLDGS INC COMPANY GUAR 03/37 6.375	CORPORATE BONDS	273,304
^ FEDEX CORP COMPANY GUAR 01/19 8	CORPORATE BONDS	179,924
^ FORD CREDIT AUTO OWNER TRUST/F FORDR 2015 1 A 144A	AUTO LOAN RECEIVABLE	1,468,000
^ FORD MOTOR CREDIT CO LLC SR UNSECURED 01/20 8.125	CORPORATE BONDS	553,859
^ FORD MOTOR CREDIT CO LLC SR UNSECURED 02/21 5.75	CORPORATE BONDS	1,845,664
^ FORD MOTOR CREDIT CO LLC SR UNSECURED 01/20 2.681	CORPORATE BONDS	952,292
^ FREDDIE MAC SCRT SCRT 2017 4 M45T	CMO	2,482,429
^ GNMA II POOL MA1762 G2 03/44 FIXED 4.5	GNMA II	1,246,689

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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

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Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
^ GOVERNMENT NATIONAL MORTGAGE A GNR 2017 H17 FQ	CMO	\$ 2,881,441
^ GOVERNMENT NATIONAL MORTGAGE A GNR 2017 H20 BF	CMO	1,648,484
^ HSBC HOLDINGS PLC SUBORDINATED 05/36 6.5	CORPORATE BONDS	2,251,258
^ HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	CORPORATE BONDS	1,130,970
^ HSBC HOLDINGS PLC SR UNSECURED 04/21 5.1	CORPORATE BONDS	429,772
^ HSBC HOLDINGS PLC SR UNSECURED 03/26 4.3	CORPORATE BONDS	212,636
^ ILLINOIS ST ILS 06/33 FIXED 5.1	MUNICIPALS	1,422,635
^ ILLINOIS ST ILS 03/18 FIXED 5.665	MUNICIPALS	1,855,037
^ ILLINOIS ST ILS 11/20 FIXED 5	MUNICIPALS	763,396
^ ILLINOIS ST ILS 11/21 FIXED 5	MUNICIPALS	743,211
^ IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/22 3.75	CORPORATE BONDS	568,371
^ IMPERIAL BRANDS FIN PLC COMPANY GUAR 144A 07/25 4.25	CORPORATE BONDS	2,359,214
^ JPMORGAN CHASE + CO SUBORDINATED 09/24 3.875	CORPORATE BONDS	782,342
^ JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25	CORPORATE BONDS	903,424
^ KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	CORPORATE BONDS	373,004
^ KINDER MORGAN ENER PART COMPANY GUAR 03/43 5	CORPORATE BONDS	710,542
^ KINDER MORGAN ENER PART COMPANY GUAR 02/24 4.15	CORPORATE BONDS	907,476
^ KINDER MORGAN ENER PART COMPANY GUAR 09/44 5.4	CORPORATE BONDS	1,903,064
^ LLOYD'S BANKING GROUP PLC SUBORDINATED 11/24 4.5	CORPORATE BONDS	1,416,537
^ LLOYD'S BANKING GROUP PLC SUBORDINATED 03/26 4.65	CORPORATE BONDS	1,029,507
^ LOS ANGELES CA UNIF SCH DIST LOSSCD 07/34 FIXED 6.758	MUNICIPALS	1,208,480
^ MACYS RETAIL HLDGS INC COMPANY GUAR 02/28 7	CORPORATE BONDS	264,432
^ MACYS RETAIL HLDGS INC COMPANY GUAR 07/24 6.65	CORPORATE BONDS	411,134
^ MACYS RETAIL HLDGS INC COMPANY GUAR 07/34 6.7	CORPORATE BONDS	884,423
^ MYRIAD INTL HOLDINGS BV COMPANY GUAR 144A 07/20 6	CORPORATE BONDS	1,261,438
^ MYRIAD INTL HOLDINGS BV COMPANY GUAR 144A 07/25 5.5	CORPORATE BONDS	1,606,228
^ MYRIAD INTL HOLDINGS BV COMPANY GUAR 144A 07/27 4.85	CORPORATE BONDS	673,995
^ NEW JERSEY ST TURNPIKE AUTH NJSTRN 01/41 FIXED 7.102	MUNICIPALS	1,874,882
^ NORDSTROM INC SR UNSECURED 03/28 6.95	CORPORATE BONDS	136,009
^ NORFOLK SOUTHERN RAIL CO SR UNSECURED 06/20 9.75	CORPORATE BONDS	151,630
^ PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625	CORPORATE BONDS	747,838
^ PETROBRAS GLOBAL FINANCE COMPANY GUAR 05/23 4.375	CORPORATE BONDS	548,878
^ PETROLEOS MEXICANOS COMPANY GUAR 01/24 4.875	CORPORATE BONDS	543,874
^ PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375	CORPORATE BONDS	1,608,560
^ PETROLEOS MEXICANOS COMPANY GUAR 01/46 5.625	CORPORATE BONDS	578,438
^ PETROLEOS MEXICANOS COMPANY GUAR 08/26 6.875	CORPORATE BONDS	992,031
^ PETROLEOS MEXICANOS COMPANY GUAR 144A 03/27 6.5	CORPORATE BONDS	874,400
^ UNUM GROUP SR UNSECURED 03/28 7.25	CORPORATE BONDS	295,047
^ RELX CAPITAL INC COMPANY GUAR 01/19 8.625	CORPORATE BONDS	275,635
^ RELX CAPITAL INC COMPANY GUAR 10/22 3.125	CORPORATE BONDS	1,194,040
^ RIO OIL FINANCE TRUST SR SECURED 144A 07/24 9.25	CORPORATE BONDS	2,429,143
^ RIO OIL FINANCE TRUST SR SECURED 144A 01/27 9.75	CORPORATE BONDS	1,975,728
^ ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/23 6	CORPORATE BONDS	1,349,242
^ ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/22 6.125	CORPORATE BONDS	2,411,381
^ NAVIENT CORP SR UNSECURED 06/18 8.45	CORPORATE BONDS	1,281,875
^ SMALL BUSINESS ADMINISTRATION SBAP 2006 20C 1	OTHER ASSET BACKED	34,670
^ SMALL BUSINESS ADMINISTRATION SBAP 2006 20G 1	OTHER ASSET BACKED	53,538
^ SMALL BUSINESS ADMINISTRATION SBAP 2007 20A 1	OTHER ASSET BACKED	36,834
^ SMALL BUSINESS ADMINISTRATION SBAP 2007 20C 1	OTHER ASSET BACKED	73,023
^ SMALL BUSINESS ADMINISTRATION SBAP 2007 20D 1	OTHER ASSET BACKED	69,403
^ SMALL BUSINESS ADMINISTRATION SBAP 2007 20G 1	OTHER ASSET BACKED	41,005
^ TELECOM ITALIA CAPITAL COMPANY GUAR 06/19 7.175	CORPORATE BONDS	1,613,100
^ TELECOM ITALIA CAPITAL COMPANY GUAR 06/18 6.999	CORPORATE BONDS	539,779
^ TELECOM ITALIA CAPITAL COMPANY GUAR 06/38 7.721	CORPORATE BONDS	1,515,750
^ TELECOM ITALIA SPA SR UNSECURED 144A 05/24 5.303	CORPORATE BONDS	987,438
^ TIME WARNER CABLE LLC SR SECURED 07/38 7.3	CORPORATE BONDS	908,761
^ TIME WARNER CABLE LLC SR SECURED 04/19 8.25	CORPORATE BONDS	1,843,658
^ TIME WARNER CABLE LLC SR SECURED 02/20 5	CORPORATE BONDS	78,271
^ TIME WARNER CABLE LLC SR SECURED 02/21 4.125	CORPORATE BONDS	265,684
^ TIME WARNER CABLE LLC SR SECURED 09/21 4	CORPORATE BONDS	319,281
^ TRANSCANADA TRUST COMPANY GUAR 05/75 VAR	CORPORATE BONDS	1,420,875
^ TRANSCANADA TRUST COMPANY GUAR 08/76 VAR	CORPORATE BONDS	595,375
^ TRANSCANADA TRUST COMPANY GUAR 03/77 VAR	CORPORATE BONDS	773,438
^ 21ST CENTURY FOX AMERICA COMPANY GUAR 12/34 6.2	CORPORATE BONDS	90,394
^ 21ST CENTURY FOX AMERICA COMPANY GUAR 12/35 6.4	CORPORATE BONDS	365,462
^ 21ST CENTURY FOX AMERICA COMPANY GUAR 03/37 6.15	CORPORATE BONDS	360,152
^ 21ST CENTURY FOX AMERICA COMPANY GUAR 11/37 6.65	CORPORATE BONDS	158,172
^ 21ST CENTURY FOX AMERICA COMPANY GUAR 02/41 6.15	CORPORATE BONDS	703,596
^ UNUM GROUP SR UNSECURED 02/28 7.19	CORPORATE BONDS	126,219
^ UNUM GROUP SR UNSECURED 12/28 6.75	CORPORATE BONDS	91,832
^ ULTRAPAR INTERNATIONAL SA COMPANY GUAR 144A 10/26 5.25	CORPORATE BONDS	763,665
^ UNP RR CO 2006 PASS TRST PASS THRU CE 07/30 5.866	CORPORATE BONDS	413,217
^ UNION PACIFIC RR CO 07 3 PASS THRU CE 01/31 6.176	CORPORATE BONDS	309,355
^ VENDEE MORTGAGE TRUST VENDE 1997 2 Z	CMO	72,030
^ VENDEE MORTGAGE TRUST VENDE 2002 1 2J	CMO	1,375,168
^ US TREASURY N/B 08/18 0.75	GOVERNMENT ISSUES	4,234,041
^ US TREASURY N/B 11/24 2.125	GOVERNMENT ISSUES	3,454,063
^ US TREASURY N/B 03/19 1.625	GOVERNMENT ISSUES	6,730,225
^ US TREASURY N/B 10/19 1.5	GOVERNMENT ISSUES	8,441,563
^ TSY INFL IX N/B 04/20 0.125	GOVERNMENT ISSUES	3,890,143
^ US TREASURY N/B 12/17 1	GOVERNMENT ISSUES	1,400,000
^ US TREASURY N/B 01/21 1.375	GOVERNMENT ISSUES	6,802,802
^ TSY INFL IX N/B 04/21 0.125	GOVERNMENT ISSUES	2,301,702
^ US TREASURY N/B 05/21 1.375	GOVERNMENT ISSUES	9,129,850
^ US TREASURY N/B 07/19 0.75	GOVERNMENT ISSUES	8,111,104
^ VERIZON COMMUNICATIONS SR UNSECURED 01/36 4.272	CORPORATE BONDS	2,658,111
^ VERIZON COMMUNICATIONS SR UNSECURED 04/49 5.012	CORPORATE BONDS	2,018,916

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
** WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3	CORPORATE BONDS	\$ 1,437,487
** WELLS FARGO BANK NA SR UNSECURED 12/19 2.15	CORPORATE BONDS	1,847,146
** WELLS FARGO BANK NA SR UNSECURED 12/19 VAR	CORPORATE BONDS	933,628
^ XEROX CORPORATION SR UNSECURED 05/18 6.35	CORPORATE BONDS	365,235
^ XEROX CORPORATION SR UNSECURED 12/19 5.625	CORPORATE BONDS	662,510
^ XEROX CORPORATION SR UNSECURED 05/21 4.5	CORPORATE BONDS	621,692
^ ZOETIS INC SR UNSECURED 11/25 4.5	CORPORATE BONDS	1,416,856
^ CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR	Preferred stock	3,116,232
** State Street Bank and Trust Company	Short term investment fund	6,032,067
Total Fixed Income Fund		308,413,083
** Reliance Trust Company	Self directed brokerage accounts	242,508,538
** Notes Receivable from participants	Interest rates ranging from 3.27% to 12.49%, for loans maturing from 2001 to 2047	77,676,289
Stable Value Separate Account:		
Common Collective Trusts:		
* Wells Fargo/BlackRock Short -Term Investment Fund S	Common Collective trust	37,421,616
Total Common Collective Trusts		37,421,616
Security Backed Contracts:		
Metropolitan Life Ins. Co., 2.19%	Wrapper contract	(329,195)
Stable Value Separate Account	Separate Account No. 690 (h)	43,338,589
Stable Value Separate Account	Separate Account No. 792 (h)	48,605,623
Wrapper contract total		91,615,017
Pacific Life Ins. Co., 2.43%	Wrapper contract	(52,003)
* Stable Value Separate Account	Wells Fargo Fixed Income Fund C	31,736,190
Wrapper contract total		31,684,187
Pacific Life Ins. Co., 2.43%	Wrapper contract	(198,087)
State Street Bank and Trust, 2.82%	Wrapper contract	(342,733)
Prudential Ins. Co. of America, 2.61%	Wrapper contract	(434,787)
* Stable Value Separate Account	Wells Fargo Fixed Income Fund F	227,578,722
Wrapper contract total		226,603,115
Prudential Ins. Co. of America, 2.61%	Wrapper contract	(281,870)
* Stable Value Separate Account	Wells Fargo Fixed Income Fund N	39,185,751
Wrapper contract total		38,903,881
New York Life Ins. Co., 2.31%	Wrapper contract	92,114
* Stable Value Separate Account	Wells Fargo Fixed Income Fund Q	39,230,009
Wrapper contract total		39,322,123
Pacific Life Ins. Co., 2.43%	Wrapper contract	(85,114)
State Street Bank and Trust, 2.82%	Wrapper contract	(912,742)
Prudential Ins. Co. of America, 2.61%	Wrapper contract	(290,693)
Stable Value Separate Account	Activision Blizzard Inc, 2.600%, \$140,000 par, due 6/15/2022	138,970
Stable Value Separate Account	AEP Texas Inc, 2.400%, \$165,000 par, due 10/1/2022 (f)	162,547
Stable Value Separate Account	Air Liquide Finance SA, 1.750%, \$370,000 par, due 9/27/2021 (f)	358,816
Stable Value Separate Account	Alexandria Real Estate Equities Inc, 3.450%, \$150,000 par, due 4/30/2025	149,502
Stable Value Separate Account	Allergan PLC, 3.450%, \$610,000 par, due 3/15/2022	619,793
Stable Value Separate Account	Amazon.com Inc, 2.800%, \$86,000 par, due 8/22/2024 (f)	85,739
Stable Value Separate Account	American Express Credit Corp, 2.250%, \$590,000 par, due 5/5/2021	585,344
Stable Value Separate Account	American Honda Finance Corp, 3.875%, \$548,000 par, due 9/21/2020 (f)	568,736
Stable Value Separate Account	Amphenol Corp, 3.200%, \$250,000 par, due 4/1/2024	251,690
Stable Value Separate Account	Anglo American Capital PLC, 3.625%, \$200,000 par, due 9/11/2024 (f)	199,042
Stable Value Separate Account	Anheuser-Busch InBev Finance Inc, 3.650%, \$500,000 par, due 2/1/2026	515,989
Stable Value Separate Account	Apple Inc, 3.000%, \$330,000 par, due 2/9/2024	334,189
Stable Value Separate Account	AT&T Inc, 3.200%, \$140,000 par, due 3/1/2022	141,511
Stable Value Separate Account	AT&T Inc, 3.400%, \$370,000 par, due 5/15/2025	363,766
Stable Value Separate Account	AT&T Inc, 3.000%, \$320,000 par, due 6/30/2022	320,568
Stable Value Separate Account	Atmos Energy Corp, 3.000%, \$90,000 par, due 6/15/2027	89,549
Stable Value Separate Account	Baker Hughes a GE Co LLC, 2.773%, \$120,000 par, due 12/15/2022 (f)	119,849
Stable Value Separate Account	Bank of America Corp, 3.705%, \$720,000 par, due 4/24/2028 (e)	739,004
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.200%, \$390,000 par, due 8/16/2023	377,992
Stable Value Separate Account	Bayer US Finance LLC, 2.375%, \$710,000 par, due 10/8/2019 (f)	710,394
Stable Value Separate Account	BB&T Corp, 2.850%, \$145,000 par, due 10/26/2024	143,944
Stable Value Separate Account	Becton Dickinson and Co, 2.675%, \$523,000 par, due 12/15/2019	524,890
Stable Value Separate Account	BMW US Capital LLC, 2.700%, \$550,000 par, due 4/6/2022 (f)	551,888
Stable Value Separate Account	Boston Properties LP, 4.125%, \$500,000 par, due 5/15/2021	522,578
Stable Value Separate Account	Boston Properties LP, 3.200%, \$255,000 par, due 1/15/2025	254,188
Stable Value Separate Account	Branch Banking & Trust Co, 2.625%, \$340,000 par, due 1/15/2022	340,642
Stable Value Separate Account	Burlington Northern Santa Fe LLC, 4.100%, \$230,000 par, due 6/1/2021	242,139
Stable Value Separate Account	Burlington Northern Santa Fe LLC, 8.125%, \$250,000 par, due 4/15/2020	281,496
Stable Value Separate Account	CA Dept of Water Resources , 2.000%, \$250,000 par, due 5/1/2022	244,348
Stable Value Separate Account	Canadian Natural Resources Ltd, 2.950%, \$110,000 par, due 1/15/2023	109,507
Stable Value Separate Account	Capital One Financial Corp, 3.300%, \$390,000 par, due 10/30/2024	387,953
Stable Value Separate Account	Capital One NAmclean VA, 2.350%, \$350,000 par, due 8/17/2018	350,546
Stable Value Separate Account	Cardinal Health Inc, 2.618%, \$410,000 par, due 6/15/2022	403,148
Stable Value Separate Account	Caterpillar Financial Services Corp, 3.250%, \$360,000 par, due 12/1/2024	369,334
Stable Value Separate Account	Caterpillar Financial Services Corp, 1.700%, \$380,000 par, due 8/9/2021	370,597
Stable Value Separate Account	CenterPoint Energy Transition, 2.161%, \$581,459 par, due 10/15/2021	581,544
Stable Value Separate Account	CES MU2 LLC, 1.994%, \$941,352 par, due 5/13/2027	920,829
Stable Value Separate Account	Chase Issuance Trust, 1.370%, \$1,500,000 par, due 6/15/2021	1,485,606
Stable Value Separate Account	Chevron Corp, 3.191%, \$500,000 par, due 6/24/2023	513,813
Stable Value Separate Account	Children's Hospital Medical Center/Cincinnati OH, 2.853%, \$700,000 par, due 11/15/2026	674,539
Stable Value Separate Account	Cintas Corp No 2, 2.900%, \$410,000 par, due 4/1/2022	413,671

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Citigroup Inc, 3.700%, \$310,000 par, due 1/12/2026	\$ 319,148
Stable Value Separate Account	Citigroup Inc, 3.400%, \$650,000 par, due 5/1/2026	653,882
Stable Value Separate Account	Citigroup Inc, 2.750%, \$800,000 par, due 4/25/2022	798,382
Stable Value Separate Account	Citizens Bank NA/Providence RI, 2.650%, \$280,000 par, due 5/26/2022	277,439
Stable Value Separate Account	City of Baltimore MD, 5.640%, \$35,000 par, due 10/15/2018	35,316
Stable Value Separate Account	City of Boston MA, 4.400%, \$1,050,000 par, due 4/1/2026	1,113,200
Stable Value Separate Account	City of Chicago IL, 6.050%, \$250,000 par, due 1/1/2029	259,278
Stable Value Separate Account	City of Houston TX, 3.625%, \$250,000 par, due 3/1/2029	251,495
Stable Value Separate Account	College Loan Corp Trust I, 2.117%, \$1,000,000 par, due 4/25/2046 (e)(f)	998,891
Stable Value Separate Account	Comcast Corp, 3.000%, \$480,000 par, due 2/1/2024	483,177
Stable Value Separate Account	COMM 2010-C1 Mortgage Trust, 4.205%, \$981,597 par, due 7/10/2046 (f)	1,012,916
Stable Value Separate Account	COMM 2012-CCRE4 Mortgage Trust, 2.853%, \$1,100,000 par, due 10/15/2045	1,104,118
Stable Value Separate Account	COMM 2012-CCRE5 Mortgage Trust, 2.771%, \$895,000 par, due 12/10/2045	894,096
Stable Value Separate Account	Commonwealth Edison Co, 3.400%, \$500,000 par, due 9/1/2021	514,560
Stable Value Separate Account	ConocoPhillips Co, 2.875%, \$600,000 par, due 11/15/2021	606,974
Stable Value Separate Account	County of King WA, 5.030%, \$500,000 par, due 12/1/2023	562,415
Stable Value Separate Account	Credit Suisse AG/New York NY, 3.625%, \$400,000 par, due 9/9/2024	413,897
Stable Value Separate Account	Credit Suisse Group AG, 3.574%, \$280,000 par, due 1/9/2023 (f)	284,679
Stable Value Separate Account	CVS Health Corp, 3.500%, \$320,000 par, due 7/20/2022	325,953
Stable Value Separate Account	CVS Health Corp, 2.125%, \$320,000 par, due 6/1/2021	312,291
Stable Value Separate Account	Daimler Finance North America LLC, 2.450%, \$800,000 par, due 5/18/2020 (f)	799,396
Stable Value Separate Account	Daimler Finance North America LLC, 2.200%, \$250,000 par, due 10/30/2021 (f)	245,514
Stable Value Separate Account	Dallas Independent School District, 5.200%, \$600,000 par, due 2/15/2023	649,254
Stable Value Separate Account	Danone SA, 1.691%, \$500,000 par, due 10/30/2019 (f)	493,988
Stable Value Separate Account	Ecolab Inc, 3.250%, \$440,000 par, due 1/14/2023	449,881
Stable Value Separate Account	EMD Finance LLC (Merck KGaA), 2.950%, \$690,000 par, due 3/19/2022 (f)	692,964
Stable Value Separate Account	Enterprise Products Operating LLC, 2.850%, \$340,000 par, due 4/15/2021	342,836
Stable Value Separate Account	EQT Corp, 8.125%, \$650,000 par, due 6/1/2019	700,027
Stable Value Separate Account	Equifax Inc, 2.300%, \$450,000 par, due 6/1/2021	439,247
Stable Value Separate Account	ERP Operating LP, 4.625%, \$598,000 par, due 12/15/2021	640,546
Stable Value Separate Account	Fannie Mae Grantor Trust 2002-T1, 7.000%, \$22,092 par, due 11/25/2031	25,786
Stable Value Separate Account	Fannie Mae Grantor Trust 2002-T18, 7.000%, \$42,988 par, due 8/25/2042	49,821
Stable Value Separate Account	Fannie Mae Grantor Trust 2004-T2, 6.000%, \$63,944 par, due 11/25/2043	71,408
Stable Value Separate Account	Fannie Mae Grantor Trust 2004-T3, 6.000%, \$154,185 par, due 2/25/2044	173,650
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$880 par, due 11/1/2022	970
Stable Value Separate Account	Fannie Mae Pool, 3.385%, \$1,290 par, due 2/1/2035 (e)	1,360
Stable Value Separate Account	Fannie Mae Pool, 2.420%, \$1,046,069 par, due 2/1/2019	1,048,782
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$107,029 par, due 4/1/2033	121,127
Stable Value Separate Account	Fannie Mae Pool, 3.234%, \$2,710 par, due 8/1/2033 (e)	2,860
Stable Value Separate Account	Fannie Mae Pool, 3.351%, \$6,015 par, due 7/1/2033 (e)	6,339
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$687,941 par, due 9/1/2033	747,400
Stable Value Separate Account	Fannie Mae Pool, 7.000%, \$15,125 par, due 3/1/2031	15,463
Stable Value Separate Account	Fannie Mae Pool, 3.494%, \$89,757 par, due 2/1/2041 (e)	93,800
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$865,759 par, due 5/1/2032	901,941
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,851,961 par, due 8/1/2032	1,917,297
Stable Value Separate Account	Fannie Mae Pool, 3.047%, \$992,705 par, due 11/1/2022	1,011,985
Stable Value Separate Account	Fannie Mae Pool, 2.990%, \$1,256,162 par, due 4/1/2023	1,288,484
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$647,552 par, due 11/1/2045	684,034
Stable Value Separate Account	Fannie Mae Pool, 2.710%, \$1,627,711 par, due 6/1/2022	1,639,144
Stable Value Separate Account	Fannie Mae Pool, 2.850%, \$1,600,000 par, due 12/1/2023	1,620,411
Stable Value Separate Account	Fannie Mae Pool, 3.070%, \$940,000 par, due 2/1/2026	958,230
Stable Value Separate Account	Fannie Mae Pool, 3.080%, \$1,600,000 par, due 1/1/2026	1,636,627
Stable Value Separate Account	Fannie Mae Pool, 3.330%, \$642,865 par, due 6/1/2027	665,692
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,989,086 par, due 10/1/2032	2,053,986
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$849,444 par, due 4/1/2046	876,545
Stable Value Separate Account	Fannie Mae Pool, 2.908%, \$2,355 par, due 4/1/2033 (e)	2,479
Stable Value Separate Account	Fannie Mae Pool, 3.465%, \$915 par, due 3/1/2033 (e)	964
Stable Value Separate Account	Fannie Mae Pool, 2.915%, \$695 par, due 2/1/2033 (e)	716
Stable Value Separate Account	Fannie Mae Pool, 3.319%, \$689 par, due 3/1/2033 (e)	729
Stable Value Separate Account	Fannie Mae Pool, 3.225%, \$474 par, due 4/1/2033 (e)	496
Stable Value Separate Account	Fannie Mae Pool, 3.685%, \$1,220 par, due 6/1/2033 (e)	1,290
Stable Value Separate Account	Fannie Mae Pool, 3.471%, \$437 par, due 6/1/2033 (e)	459
Stable Value Separate Account	Fannie Mae Pool, 3.104%, \$5,813 par, due 6/1/2033 (e)	6,101
Stable Value Separate Account	Fannie Mae Pool, 3.060%, \$1,101 par, due 6/1/2033 (e)	1,158
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$255,154 par, due 11/1/2033	277,163
Stable Value Separate Account	Fannie Mae Pool, 3.258%, \$1,902 par, due 1/1/2034 (e)	2,001
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$275,254 par, due 3/1/2034	298,987
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$50,358 par, due 4/1/2034	54,702
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$2,870 par, due 5/1/2019	2,885
Stable Value Separate Account	Fannie Mae Pool, 3.448%, \$3,334 par, due 9/1/2034 (e)	3,506
Stable Value Separate Account	Fannie Mae Pool, 3.186%, \$775 par, due 8/1/2034 (e)	817
Stable Value Separate Account	Fannie Mae Pool, 3.210%, \$9,208 par, due 11/1/2034 (e)	9,659
Stable Value Separate Account	Fannie Mae Pool, 3.487%, \$3,433 par, due 10/1/2034 (e)	3,613
Stable Value Separate Account	Fannie Mae Pool, 3.180%, \$243 par, due 2/1/2035 (e)	255
Stable Value Separate Account	Fannie Mae Pool, 3.420%, \$2,290 par, due 8/1/2034 (e)	2,395
Stable Value Separate Account	Fannie Mae Pool, 3.381%, \$1,592 par, due 8/1/2033 (e)	1,675
Stable Value Separate Account	Fannie Mae Pool, 3.325%, \$4,106 par, due 2/1/2035 (e)	4,307
Stable Value Separate Account	Fannie Mae Pool, 3.384%, \$6,854 par, due 3/1/2035 (e)	7,211
Stable Value Separate Account	Fannie Mae Pool, 3.871%, \$1,431 par, due 5/1/2035 (e)	1,530
Stable Value Separate Account	Fannie Mae Pool, 3.433%, \$6,654 par, due 7/1/2035 (e)	7,013
Stable Value Separate Account	Fannie Mae Pool, 2.957%, \$23,641 par, due 8/1/2033 (e)	24,499
Stable Value Separate Account	Fannie Mae Pool, 2.980%, \$34,237 par, due 8/1/2033 (e)	35,458
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$58,711 par, due 1/1/2019	59,769
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$227,299 par, due 2/1/2036	246,908
Stable Value Separate Account	Fannie Mae Pool, 3.407%, \$3,446 par, due 10/1/2035 (e)	3,607
Stable Value Separate Account	Fannie Mae Pool, 3.135%, \$2,961 par, due 10/1/2035 (e)	3,079

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Fannie Mae Pool, 3.233%, \$60,946 par, due 11/1/2035 (e)	\$ 63,506
Stable Value Separate Account	Fannie Mae Pool, 3.005%, \$6,522 par, due 11/1/2035 (e)	6,753
Stable Value Separate Account	Fannie Mae Pool, 3.422%, \$25,382 par, due 9/1/2035 (e)	26,649
Stable Value Separate Account	Fannie Mae Pool, 3.323%, \$8,919 par, due 6/1/2034 (e)	9,336
Stable Value Separate Account	Fannie Mae Pool, 3.333%, \$2,936 par, due 2/1/2036 (e)	3,082
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$127,659 par, due 4/1/2036	141,540
Stable Value Separate Account	Fannie Mae Pool, 3.385%, \$74,951 par, due 5/1/2036 (e)	78,645
Stable Value Separate Account	Fannie Mae Pool, 3.077%, \$5,668 par, due 4/1/2036 (e)	5,900
Stable Value Separate Account	Fannie Mae Pool, 2.973%, \$9,922 par, due 5/1/2036 (e)	10,273
Stable Value Separate Account	Fannie Mae Pool, 3.773%, \$59,285 par, due 11/1/2035 (e)	63,063
Stable Value Separate Account	Fannie Mae Pool, 3.598%, \$9,303 par, due 11/1/2036 (e)	9,801
Stable Value Separate Account	Fannie Mae Pool, 3.540%, \$1,548 par, due 10/1/2033 (e)	1,634
Stable Value Separate Account	Fannie Mae Pool, 3.640%, \$4,667 par, due 7/1/2034 (e)	4,949
Stable Value Separate Account	Fannie Mae Pool, 3.550%, \$35 par, due 10/1/2018 (e)	36
Stable Value Separate Account	Fannie Mae Pool, 2.975%, \$2,015 par, due 10/1/2033 (e)	2,088
Stable Value Separate Account	Fannie Mae Pool, 3.047%, \$788 par, due 10/1/2033 (e)	816
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$208,362 par, due 2/1/2034	235,143
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$207,756 par, due 12/1/2033	228,717
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$165,999 par, due 12/1/2033	181,713
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$53,976 par, due 1/1/2034	59,125
Stable Value Separate Account	Fannie Mae Pool, 3.139%, \$2,131 par, due 1/1/2034 (e)	2,225
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$57,139 par, due 2/1/2019	58,169
Stable Value Separate Account	Fannie Mae Pool, 3.375%, \$2,119 par, due 1/1/2034 (e)	2,241
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$47,734 par, due 1/1/2019	48,594
Stable Value Separate Account	Fannie Mae Pool, 3.356%, \$2,078 par, due 1/1/2034 (e)	2,185
Stable Value Separate Account	Fannie Mae Pool, 3.375%, \$853 par, due 2/1/2034 (e)	899
Stable Value Separate Account	Fannie Mae Pool, 3.425%, \$9,104 par, due 1/1/2034 (e)	9,620
Stable Value Separate Account	Fannie Mae Pool, 3.360%, \$3,078 par, due 2/1/2034 (e)	3,245
Stable Value Separate Account	Fannie Mae Pool, 3.362%, \$3,488 par, due 3/1/2035 (e)	3,661
Stable Value Separate Account	Fannie Mae Pool, 3.257%, \$8,866 par, due 2/1/2035 (e)	9,305
Stable Value Separate Account	Fannie Mae Pool, 3.375%, \$1,459 par, due 3/1/2035 (e)	1,531
Stable Value Separate Account	Fannie Mae Pool, 3.312%, \$5,919 par, due 7/1/2034 (e)	6,260
Stable Value Separate Account	Fannie Mae Pool, 3.203%, \$5,008 par, due 6/1/2034 (e)	5,291
Stable Value Separate Account	Fannie Mae Pool, 3.355%, \$1,546 par, due 1/1/2035 (e)	1,622
Stable Value Separate Account	Fannie Mae Pool, 3.061%, \$4,267 par, due 3/1/2035 (e)	4,521
Stable Value Separate Account	Fannie Mae Pool, 3.444%, \$1,446 par, due 2/1/2035 (e)	1,522
Stable Value Separate Account	Fannie Mae Pool, 3.050%, \$120,947 par, due 5/1/2034 (e)	125,337
Stable Value Separate Account	Fannie Mae Pool, 3.550%, \$4,554 par, due 7/1/2034 (e)	4,805
Stable Value Separate Account	Fannie Mae Pool, 3.026%, \$126,870 par, due 6/1/2034 (e)	131,604
Stable Value Separate Account	Fannie Mae Pool, 3.156%, \$5,118 par, due 8/1/2034 (e)	5,326
Stable Value Separate Account	Fannie Mae Pool, 3.394%, \$2,378 par, due 9/1/2034 (e)	2,491
Stable Value Separate Account	Fannie Mae Pool, 2.966%, \$6,278 par, due 7/1/2034 (e)	6,510
Stable Value Separate Account	Fannie Mae Pool, 3.550%, \$8,292 par, due 8/1/2034 (e)	8,757
Stable Value Separate Account	Fannie Mae Pool, 3.312%, \$6,456 par, due 9/1/2034 (e)	6,756
Stable Value Separate Account	Fannie Mae Pool, 3.391%, \$371 par, due 9/1/2034 (e)	387
Stable Value Separate Account	Fannie Mae Pool, 3.260%, \$2,307 par, due 1/1/2035 (e)	2,415
Stable Value Separate Account	Fannie Mae Pool, 3.044%, \$17,705 par, due 8/1/2034 (e)	18,382
Stable Value Separate Account	Fannie Mae Pool, 3.026%, \$9,396 par, due 8/1/2034 (e)	9,749
Stable Value Separate Account	Fannie Mae Pool, 3.091%, \$4,383 par, due 11/1/2034 (e)	4,546
Stable Value Separate Account	Fannie Mae Pool, 3.141%, \$4,074 par, due 11/1/2034 (e)	4,234
Stable Value Separate Account	Fannie Mae Pool, 3.119%, \$2,798 par, due 12/1/2034 (e)	2,907
Stable Value Separate Account	Fannie Mae Pool, 3.030%, \$1,044 par, due 12/1/2034 (e)	1,077
Stable Value Separate Account	Fannie Mae Pool, 3.066%, \$20,599 par, due 9/1/2034 (e)	21,375
Stable Value Separate Account	Fannie Mae Pool, 3.312%, \$1,532 par, due 7/1/2034 (e)	1,599
Stable Value Separate Account	Fannie Mae Pool, 3.290%, \$682 par, due 1/1/2035 (e)	720
Stable Value Separate Account	Fannie Mae Pool, 3.176%, \$4,251 par, due 3/1/2035 (e)	4,436
Stable Value Separate Account	Fannie Mae Pool, 3.230%, \$14,671 par, due 2/1/2035 (e)	15,402
Stable Value Separate Account	Fannie Mae Pool, 3.324%, \$4,571 par, due 2/1/2035 (e)	4,801
Stable Value Separate Account	Fannie Mae Pool, 3.079%, \$6,872 par, due 3/1/2035 (e)	7,141
Stable Value Separate Account	Fannie Mae Pool, 2.970%, \$39,604 par, due 1/1/2035 (e)	40,989
Stable Value Separate Account	Fannie Mae Pool, 3.399%, \$675 par, due 2/1/2035 (e)	706
Stable Value Separate Account	Fannie Mae Pool, 3.400%, \$5,304 par, due 11/1/2034 (e)	5,567
Stable Value Separate Account	Fannie Mae Pool, 3.324%, \$3,017 par, due 4/1/2035 (e)	3,153
Stable Value Separate Account	Fannie Mae Pool, 2.940%, \$8,689 par, due 1/1/2035 (e)	9,001
Stable Value Separate Account	Fannie Mae Pool, 3.083%, \$991 par, due 3/1/2035 (e)	1,046
Stable Value Separate Account	Fannie Mae Pool, 3.068%, \$2,456 par, due 5/1/2035 (e)	2,608
Stable Value Separate Account	Fannie Mae Pool, 2.951%, \$7,650 par, due 2/1/2035 (e)	7,919
Stable Value Separate Account	Fannie Mae Pool, 2.943%, \$361 par, due 2/1/2035 (e)	381
Stable Value Separate Account	Fannie Mae Pool, 3.370%, \$1,970 par, due 3/1/2035 (e)	2,083
Stable Value Separate Account	Fannie Mae Pool, 3.017%, \$17,747 par, due 2/1/2035 (e)	18,433
Stable Value Separate Account	Fannie Mae Pool, 3.547%, \$1,124 par, due 4/1/2035 (e)	1,187
Stable Value Separate Account	Fannie Mae Pool, 3.212%, \$1,723 par, due 7/1/2035 (e)	1,796
Stable Value Separate Account	Fannie Mae Pool, 3.691%, \$2,104 par, due 6/1/2035 (e)	2,226
Stable Value Separate Account	Fannie Mae Pool, 3.313%, \$7,543 par, due 6/1/2035 (e)	7,960
Stable Value Separate Account	Fannie Mae Pool, 3.407%, \$4,528 par, due 8/1/2035 (e)	4,795
Stable Value Separate Account	Fannie Mae Pool, 3.174%, \$1,606 par, due 1/1/2035 (e)	1,689
Stable Value Separate Account	Fannie Mae Pool, 3.050%, \$7,033 par, due 5/1/2035 (e)	7,295
Stable Value Separate Account	Fannie Mae Pool, 3.050%, \$3,997 par, due 5/1/2035 (e)	4,141
Stable Value Separate Account	Fannie Mae Pool, 3.050%, \$51,999 par, due 5/1/2035 (e)	53,935
Stable Value Separate Account	Fannie Mae Pool, 3.050%, \$6,449 par, due 5/1/2035 (e)	6,675
Stable Value Separate Account	Fannie Mae Pool, 3.423%, \$2,353 par, due 8/1/2035 (e)	2,477
Stable Value Separate Account	Fannie Mae Pool, 3.481%, \$3,836 par, due 5/1/2035 (e)	4,080
Stable Value Separate Account	Fannie Mae Pool, 3.029%, \$7,601 par, due 6/1/2035 (e)	7,883
Stable Value Separate Account	Fannie Mae Pool, 3.278%, \$7,260 par, due 7/1/2035 (e)	7,576
Stable Value Separate Account	Fannie Mae Pool, 3.570%, \$39,306 par, due 8/1/2035 (e)	41,503
Stable Value Separate Account	Fannie Mae Pool, 2.940%, \$1,005 par, due 7/1/2035 (e)	1,061
Stable Value Separate Account	Fannie Mae Pool, 3.461%, \$20,205 par, due 7/1/2035 (e)	21,444

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Fannie Mae Pool, 2.930%, \$2,072 par, due 12/1/2034 (e)	\$ 2,145
Stable Value Separate Account	Fannie Mae Pool, 3.019%, \$21,806 par, due 9/1/2035 (e)	22,614
Stable Value Separate Account	Fannie Mae Pool, 3.031%, \$36,041 par, due 9/1/2035 (e)	37,351
Stable Value Separate Account	Fannie Mae Pool, 3.224%, \$2,864 par, due 11/1/2035 (e)	3,009
Stable Value Separate Account	Fannie Mae Pool, 3.823%, \$8,827 par, due 12/1/2035 (e)	9,400
Stable Value Separate Account	Fannie Mae Pool, 3.115%, \$1,634 par, due 10/1/2035 (e)	1,707
Stable Value Separate Account	Fannie Mae Pool, 3.454%, \$11,174 par, due 1/1/2036 (e)	11,798
Stable Value Separate Account	Fannie Mae Pool, 3.012%, \$4,222 par, due 2/1/2036 (e)	4,384
Stable Value Separate Account	Fannie Mae Pool, 3.150%, \$1,287 par, due 2/1/2036 (e)	1,344
Stable Value Separate Account	Fannie Mae Pool, 3.486%, \$3,741 par, due 4/1/2036 (e)	3,936
Stable Value Separate Account	Fannie Mae Pool, 3.019%, \$8,252 par, due 1/1/2036 (e)	8,572
Stable Value Separate Account	Fannie Mae Pool, 3.070%, \$2,799 par, due 11/1/2035 (e)	2,893
Stable Value Separate Account	Fannie Mae Pool, 3.046%, \$2,945 par, due 3/1/2036 (e)	3,054
Stable Value Separate Account	Fannie Mae Pool, 2.973%, \$10,743 par, due 3/1/2036 (e)	11,165
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$2,424,691 par, due 11/1/2045	2,557,780
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$1,417,786 par, due 4/1/2056	1,488,976
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$356,229 par, due 7/1/2056	373,916
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$2,000,251 par, due 6/1/2056	2,140,902
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$1,714,222 par, due 6/1/2056	1,831,851
Stable Value Separate Account	Fannie Mae Pool, 3.500%, \$1,397,659 par, due 8/1/2056	1,433,279
Stable Value Separate Account	Fannie Mae Pool, 4.000%, \$3,279,864 par, due 7/1/2056	3,458,122
Stable Value Separate Account	Fannie Mae Pool, 3.415%, \$13,272 par, due 7/1/2035 (e)	13,923
Stable Value Separate Account	Fannie Mae Pool, 3.459%, \$20,936 par, due 9/1/2036 (e)	21,913
Stable Value Separate Account	Fannie Mae Pool, 3.439%, \$21,194 par, due 5/1/2035 (e)	22,297
Stable Value Separate Account	Fannie Mae Pool, 3.676%, \$199,149 par, due 5/1/2036 (e)	206,798
Stable Value Separate Account	Fannie Mae Pool, 3.136%, \$5,220 par, due 4/1/2036 (e)	5,437
Stable Value Separate Account	Fannie Mae Pool, 3.647%, \$3,494 par, due 9/1/2036 (e)	3,689
Stable Value Separate Account	Fannie Mae Pool, 3.623%, \$7,466 par, due 5/1/2036 (e)	7,911
Stable Value Separate Account	Fannie Mae Pool, 3.615%, \$9,947 par, due 5/1/2036 (e)	10,512
Stable Value Separate Account	Fannie Mae Pool, 3.043%, \$2,177 par, due 4/1/2036 (e)	2,260
Stable Value Separate Account	Fannie Mae Pool, 3.056%, \$8,758 par, due 9/1/2036 (e)	9,094
Stable Value Separate Account	Fannie Mae Pool, 3.067%, \$6,474 par, due 9/1/2036 (e)	6,705
Stable Value Separate Account	Fannie Mae Pool, 2.818%, \$6,337 par, due 9/1/2036 (e)	6,518
Stable Value Separate Account	Fannie Mae Pool, 3.016%, \$9,483 par, due 9/1/2036 (e)	9,828
Stable Value Separate Account	Fannie Mae Pool, 3.735%, \$5,612 par, due 11/1/2036 (e)	5,953
Stable Value Separate Account	Fannie Mae Pool, 5.286%, \$94,642 par, due 6/1/2018	95,443
Stable Value Separate Account	Fannie Mae Pool, 5.184%, \$704,117 par, due 5/1/2019	723,817
Stable Value Separate Account	Fannie Mae Pool, 3.523%, \$81,443 par, due 5/1/2040 (e)	85,179
Stable Value Separate Account	Fannie Mae REMIC Trust 2002-W4, 6.250%, \$273,454 par, due 5/25/2042	306,921
Stable Value Separate Account	Fannie Mae REMIC Trust 2003-W4, 7.000%, \$32,295 par, due 10/25/2042 (e)	36,631
Stable Value Separate Account	Fannie Mae REMIC Trust 2005-W1, 6.500%, \$98,733 par, due 10/25/2044	112,223
Stable Value Separate Account	Fannie Mae REMIC Trust 2007-W8, 6.388%, \$44,116 par, due 9/25/2037 (e)	46,150
Stable Value Separate Account	Fannie Mae REMICS, 6.500%, \$76,771 par, due 6/25/2042	87,771
Stable Value Separate Account	Fannie Mae REMICS, 7.000%, \$52,495 par, due 1/25/2042	60,151
Stable Value Separate Account	Fannie Mae Trust 2004-W2, 7.000%, \$63,187 par, due 2/25/2044	71,980
Stable Value Separate Account	Fannie Mae Trust 2004-W8, 7.500%, \$29,525 par, due 6/25/2044	34,190
Stable Value Separate Account	FedEx Corp. 3.250%, \$640,000 par, due 4/1/2026	644,881
Stable Value Separate Account	Ford Credit Auto Owner Tr, 2.310%, \$1,530,000 par, due 8/15/2027 (f)	1,524,928
Stable Value Separate Account	Ford Credit Auto Owner Tr, 2.620%, \$620,000 par, due 8/15/2028 (f)	620,371
Stable Value Separate Account	Fortive Corp. 2.350%, \$507,000 par, due 6/15/2021	502,564
Stable Value Separate Account	Freddie 20-Yr 3.5 GIANT, 3.500%, \$931,860 par, due 9/1/2032	970,036
Stable Value Separate Account	Freddie 20-Yr 3.5 GIANT, 3.500%, \$1,991,234 par, due 9/1/2032	2,074,036
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$2,869,203 par, due 2/1/2043	2,959,686
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$1,457,183 par, due 9/1/2045	1,505,837
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,316,843 par, due 9/1/2045	1,377,134
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$3,106,399 par, due 9/1/2045	3,210,121
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,263,686 par, due 9/1/2045	1,330,938
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,099,889 par, due 10/1/2045	1,160,601
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$1,108,282 par, due 10/1/2045	1,145,286
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,144,411 par, due 10/1/2045	1,207,584
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$1,760,149 par, due 7/1/2046	1,765,993
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$2,477,378 par, due 7/1/2046	2,482,246
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$1,889,673 par, due 10/1/2045	1,952,765
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$11,348 par, due 4/1/2024	12,395
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$960,195 par, due 8/1/2027	978,892
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$926,465 par, due 3/1/2027	941,791
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$366,657 par, due 11/1/2041	386,427
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$614,553 par, due 12/1/2041	647,313
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$9,886 par, due 12/1/2018	9,958
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$27,086 par, due 1/1/2019	27,621
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$38,451 par, due 2/1/2019	39,209
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$119,737 par, due 11/1/2033	130,790
Stable Value Separate Account	Freddie Mac Gold Pool, 3.000%, \$1,615,705 par, due 11/1/2032	1,643,642
Stable Value Separate Account	Freddie Mac Gold Pool, 6.000%, \$436,372 par, due 8/1/2038	502,417
Stable Value Separate Account	Freddie Mac Gold Pool, 6.000%, \$131,156 par, due 8/1/2038	150,536
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$1,887,241 par, due 8/1/2044	1,994,035
Stable Value Separate Account	Freddie Mac Gold Pool, 3.500%, \$4,047,321 par, due 5/1/2044	4,182,283
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.450%, \$2,218 par, due 3/1/2035 (e)	2,326
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.293%, \$6,058 par, due 2/1/2035 (e)	6,354
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.305%, \$41,681 par, due 3/1/2035 (e)	43,690
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.375%, \$1,191 par, due 3/1/2035 (e)	1,244
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.321%, \$1,682 par, due 3/1/2035 (e)	1,761
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.380%, \$6,830 par, due 11/1/2035 (e)	7,142
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.205%, \$9,288 par, due 4/1/2036 (e)	9,686
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.415%, \$7,760 par, due 1/1/2036 (e)	8,132
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.384%, \$14,290 par, due 9/1/2035 (e)	15,037
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.367%, \$7,276 par, due 6/1/2035 (e)	7,730

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.297%, \$43,278 par, due 8/1/2035 (e)	\$ 45,842
Stable Value Separate Account	Freddie Mac Non Gold Pool, 4.151%, \$7,383 par, due 6/1/2035 (e)	8,016
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.944%, \$12,655 par, due 2/1/2036 (e)	13,107
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.993%, \$4,362 par, due 12/1/2035 (e)	4,506
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.029%, \$5,659 par, due 12/1/2035 (e)	5,871
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.170%, \$9,865 par, due 1/1/2037 (e)	10,270
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.579%, \$42,681 par, due 7/1/2036 (e)	44,947
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.638%, \$6,550 par, due 8/1/2036 (e)	6,929
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.330%, \$8,376 par, due 1/1/2036 (e)	8,714
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.554%, \$33,843 par, due 1/1/2036 (e)	35,683
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.525%, \$7,812 par, due 11/1/2035 (e)	8,210
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.468%, \$96,124 par, due 1/1/2041 (e)	100,287
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.525%, \$80,017 par, due 11/1/2040 (e)	83,307
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.630%, \$105,742 par, due 9/1/2041 (e)	110,799
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.771%, \$109 par, due 3/1/2033 (e)	113
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.525%, \$10,348 par, due 3/1/2034 (e)	10,929
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.483%, \$2,484 par, due 12/1/2034 (e)	2,619
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.537%, \$10,675 par, due 2/1/2035 (e)	11,309
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.646%, \$7,219 par, due 3/1/2035 (e)	7,617
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.644%, \$428,918 par, due 9/1/2040 (e)	450,218
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.432%, \$2,279 par, due 1/1/2036 (e)	2,389
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.615%, \$3,446 par, due 8/1/2035 (e)	3,637
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.886%, \$2,309 par, due 2/1/2034 (e)	2,421
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.943%, \$14,287 par, due 3/1/2034 (e)	15,006
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.500%, \$8,409 par, due 11/1/2034 (e)	8,858
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.971%, \$2,299 par, due 1/1/2035 (e)	2,416
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.105%, \$7,568 par, due 2/1/2035 (e)	8,015
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.100%, \$4,914 par, due 2/1/2035 (e)	5,211
Stable Value Separate Account	Freddie Mac Non Gold Pool, 3.074%, \$969 par, due 3/1/2035 (e)	1,020
Stable Value Separate Account	Freddie Mac REMICS, 4.500%, \$196,361 par, due 3/15/2022	198,515
Stable Value Separate Account	Freddie Mac REMICS, 4.000%, \$50,088 par, due 6/15/2023	50,413
Stable Value Separate Account	Freddie Mac REMICS, 5.500%, \$226,112 par, due 11/15/2033	248,911
Stable Value Separate Account	Freddie Mac Struct PT Cert, 6.500%, \$100,344 par, due 9/25/2043	114,547
Stable Value Separate Account	Freddie Mac Struct PT Cert, 6.500%, \$209,065 par, due 2/25/2043	242,850
Stable Value Separate Account	Freddie Struct PT Cert, 7.000%, \$92,516 par, due 3/25/2043	104,999
Stable Value Separate Account	Freddie Struct PT Cert, 6.500%, \$188,266 par, due 2/25/2042	205,694
Stable Value Separate Account	General Mills Inc, 2.600%, \$165,000 par, due 10/12/2022	163,751
Stable Value Separate Account	Georgia-Pacific LLC, 2.539%, \$430,000 par, due 11/15/2019 (f)	431,551
Stable Value Separate Account	Goldman Sachs Group Inc/The, 5.375%, \$500,000 par, due 3/15/2020	530,166
Stable Value Separate Account	Goldman Sachs Group Inc/The, 5.750%, \$500,000 par, due 1/24/2022	554,416
Stable Value Separate Account	Goldman Sachs Group Inc/The, 3.850%, \$520,000 par, due 1/26/2027	533,862
Stable Value Separate Account	GS Mortgage Securities Trust 2011-GC3, 4.753%, \$1,545,844 par, due 3/10/2044 (f)	1,627,818
Stable Value Separate Account	GSMS 2014-GC18 AAB, 3.648%, \$1,700,000 par, due 1/10/2047	1,758,927
Stable Value Separate Account	Halliburton Co, 3.800%, \$300,000 par, due 11/15/2025	311,780
Stable Value Separate Account	Hartford Financial Services Group Inc/The, 6.000%, \$250,000 par, due 1/15/2019	259,032
Stable Value Separate Account	Healthcare Trust of America Holdings LP, 2.950%, \$150,000 par, due 7/1/2022	149,605
Stable Value Separate Account	Heineken NV, 3.500%, \$300,000 par, due 1/29/2028 (f)	306,062
Stable Value Separate Account	Hewlett Packard Enterprise Co, 2.850%, \$840,000 par, due 10/5/2018	844,048
Stable Value Separate Account	Howard Hughes Medical Institute, 3.500%, \$400,000 par, due 9/1/2023	419,090
Stable Value Separate Account	HSBC Holdings PLC, 5.100%, \$600,000 par, due 4/5/2021	644,657
Stable Value Separate Account	HSBC Holdings PLC, 3.033%, \$200,000 par, due 11/22/2023 (e)	200,403
Stable Value Separate Account	Indiana Housing & Community Development Authority, 5.900%, \$25,000 par, due 1/1/2037	25,088
Stable Value Separate Account	Iraq Government AID Bond, 2.149%, \$2,420,000 par, due 1/18/2022	2,406,116
Stable Value Separate Account	John Deere Capital Corp, 2.150%, \$420,000 par, due 9/8/2022	411,053
Stable Value Separate Account	JPMorgan Chase & Co, 4.950%, \$500,000 par, due 3/25/2020	528,280
Stable Value Separate Account	JPMorgan Chase & Co, 4.400%, \$100,000 par, due 7/22/2020	105,054
Stable Value Separate Account	JPMorgan Chase & Co, 4.625%, \$500,000 par, due 5/10/2021	533,836
Stable Value Separate Account	JPMorgan Chase & Co, 3.782%, \$320,000 par, due 2/1/2028 (e)	331,600
Stable Value Separate Account	JPMorgan Chase Comm Mtg Sec Tr, 4.171%, \$984,768 par, due 8/15/2046	1,031,502
Stable Value Separate Account	JPMorgan Chase Comm Mtg Sec Tr, 3.678%, \$326,129 par, due 8/15/2046	332,122
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 4.070%, \$440,000 par, due 11/15/2043 (f)	455,331
Stable Value Separate Account	Kansas City Power & Light Co, 7.150%, \$550,000 par, due 4/1/2019	582,077
Stable Value Separate Account	Kentucky Housing Corp, 3.500%, \$405,000 par, due 1/1/2040	410,063
Stable Value Separate Account	KeyBank NA/Cleveland OH, 2.500%, \$250,000 par, due 12/15/2019	250,737
Stable Value Separate Account	KeyBank NA/Cleveland OH, 3.400%, \$500,000 par, due 5/20/2026	498,134
Stable Value Separate Account	Kimco Realty Corp, 3.400%, \$430,000 par, due 11/1/2022	438,516
Stable Value Separate Account	Kraft Heinz Foods Co, 3.000%, \$325,000 par, due 6/1/2026	312,741
Stable Value Separate Account	L'Anse Creuse Public Schools, 2.678%, \$250,000 par, due 5/1/2022	252,683
Stable Value Separate Account	Manufacturers & Traders Trust Co, 2.500%, \$560,000 par, due 5/18/2022	557,590
Stable Value Separate Account	Marathon Oil Corp, 3.850%, \$500,000 par, due 6/1/2025	508,969
Stable Value Separate Account	Marathon Petroleum Corp, 3.400%, \$700,000 par, due 12/15/2020	715,257
Stable Value Separate Account	MAXIM INTEGRATED PRODUCT, 3.450%, \$130,000 par, due 6/15/2027	130,621
Stable Value Separate Account	McCormick & Co Inc/MD, 3.150%, \$225,000 par, due 8/15/2024	226,192
Stable Value Separate Account	McDonald's Corp, 2.750%, \$260,000 par, due 12/9/2020	262,698
Stable Value Separate Account	Medtronic Inc, 3.150%, \$410,000 par, due 3/15/2022	419,940
Stable Value Separate Account	Metropolitan Council, 4.200%, \$445,000 par, due 2/1/2021	469,431
Stable Value Separate Account	Michigan Finance Authority, 2.314%, \$966,456 par, due 4/29/2030 (e)	968,669
Stable Value Separate Account	Minnesota Housing Finance Agency, 5.760%, \$10,000 par, due 1/1/2037	10,113
Stable Value Separate Account	Missouri Higher Ed Ln Auth, 2.312%, \$616,834 par, due 8/26/2030 (e)	618,863
Stable Value Separate Account	MMAF Equipment Finance LLC 2016-A, 1.760%, \$1,600,000 par, due 1/17/2023 (f)	1,574,373
Stable Value Separate Account	MMAF Equipment Finance LLC 2017-A, 2.410%, \$1,590,000 par, due 8/16/2024 (f)	1,576,846
Stable Value Separate Account	MMAF Equipment Finance LLC 2017-B, 2.410%, \$1,080,000 par, due 11/15/2024 (f)	1,073,695
Stable Value Separate Account	Morgan Stanley, 5.500%, \$250,000 par, due 7/24/2020	268,045
Stable Value Separate Account	Morgan Stanley, 2.500%, \$310,000 par, due 1/24/2019	310,790
Stable Value Separate Account	Morgan Stanley, 2.500%, \$460,000 par, due 4/21/2021	459,230
Stable Value Separate Account	Morgan Stanley, 2.625%, \$490,000 par, due 11/17/2021	487,767

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Morgan Stanley, 3.700%, \$270,000 par, due 10/23/2024	\$ 278,999
Stable Value Separate Account	Morgan Stanley Capital I Trust 2011-C3, 4.118%, \$1,600,000 par, due 7/15/2049	1,675,037
Stable Value Separate Account	MS State Higher Ed Asst Co, 2.232%, \$1,069,842 par, due 10/25/2035 (e)	1,071,657
Stable Value Separate Account	New Hamp Higher Ed Ln Co, 2.064%, \$415,092 par, due 10/25/2028 (e)	414,847
Stable Value Separate Account	New York Life Global Funding, 2.000%, \$600,000 par, due 4/13/2021 (f)	592,136
Stable Value Separate Account	New York State Urban Development Corp, 2.860%, \$845,000 par, due 3/15/2024	838,975
Stable Value Separate Account	New York State Urban Development Corp, 6.500%, \$90,000 par, due 12/15/2018	93,935
Stable Value Separate Account	Northrop Grumman Corp, 2.930%, \$260,000 par, due 1/15/2025	258,455
Stable Value Separate Account	Northstar Edu Fin Inc, 2.128%, \$132,060 par, due 10/30/2045 (e)	131,054
Stable Value Separate Account	Northstar Edu Fin Inc, 2.252%, \$339,761 par, due 12/26/2031 (e)(f)	339,972
Stable Value Separate Account	NYC Transit Fin Auth Future Tax Rev, 2.750%, \$500,000 par, due 5/1/2024	497,870
Stable Value Separate Account	Occidental Petroleum Corp, 3.500%, \$220,000 par, due 6/15/2025	227,820
Stable Value Separate Account	Oracle Corp, 2.400%, \$390,000 par, due 9/15/2023	385,123
Stable Value Separate Account	Oracle Corp, 2.950%, \$100,000 par, due 11/15/2024	100,717
Stable Value Separate Account	Overseas Private Investment Corp, 3.370%, \$584,361 par, due 5/15/2021	591,155
Stable Value Separate Account	Pennsylvania Higher Education Assistance Agency, 1.507%, \$1,069,822 par, due 10/25/2035 (e)	1,054,135
Stable Value Separate Account	PNC Bank NA, 6.875%, \$400,000 par, due 4/1/2018	404,816
Stable Value Separate Account	PNC Bank NA, 2.625%, \$400,000 par, due 2/17/2022	400,907
Stable Value Separate Account	Port of Morrow OR, 3.097%, \$250,000 par, due 9/1/2023	254,235
Stable Value Separate Account	Portland General Electric Co, 6.100%, \$725,000 par, due 4/15/2019	757,885
Stable Value Separate Account	Providence St Joseph Health Obligated Group, 2.746%, \$400,000 par, due 10/1/2026	387,487
Stable Value Separate Account	Public Service Co of Colorado, 5.125%, \$600,000 par, due 6/1/2019	623,597
Stable Value Separate Account	Realty Income Corp, 3.250%, \$650,000 par, due 10/15/2022	660,475
Stable Value Separate Account	Realty Income Corp, 4.650%, \$150,000 par, due 8/1/2023	161,444
Stable Value Separate Account	Reckitt Benckiser Treasury Services PLC, 2.375%, \$370,000 par, due 6/24/2022 (f)	362,743
Stable Value Separate Account	Rockwell Collins Inc, 5.250%, \$300,000 par, due 7/15/2019	313,161
Stable Value Separate Account	Rockwell Collins Inc, 2.800%, \$450,000 par, due 3/15/2022	450,634
Stable Value Separate Account	Rogers Communications Inc, 4.100%, \$500,000 par, due 10/1/2023	524,656
Stable Value Separate Account	Rolls-Royce PLC, 3.625%, \$240,000 par, due 10/14/2025 (f)	247,524
Stable Value Separate Account	San Jose Redevelopment Agency Successor Agency, 3.250%, \$365,000 par, due 8/1/2029	359,744
Stable Value Separate Account	SBA Small Business Investment Cos, 5.944%, \$189,089 par, due 8/10/2018	193,031
Stable Value Separate Account	SBA Small Business Investment Cos, 4.727%, \$381,368 par, due 2/10/2019	389,121
Stable Value Separate Account	SBA Small Business Investment Cos, 4.233%, \$215,441 par, due 9/10/2019	219,669
Stable Value Separate Account	SBA Small Business Investment Cos, 2.877%, \$711,727 par, due 9/10/2021	723,642
Stable Value Separate Account	SBA Small Business Investment Cos, 3.644%, \$1,321,550 par, due 9/10/2023	1,353,427
Stable Value Separate Account	SBA Small Business Investment Cos, 3.015%, \$4,024,752 par, due 9/10/2024	4,084,628
Stable Value Separate Account	SBA Small Business Investment Cos, 2.829%, \$1,376,526 par, due 9/10/2025	1,387,984
Stable Value Separate Account	SBA Small Business Investment Cos, 2.845%, \$1,559,681 par, due 3/10/2027	1,577,612
Stable Value Separate Account	SBA Small Business Investment Cos, 2.518%, \$720,000 par, due 9/10/2027	720,564
Stable Value Separate Account	SC State Std Ln Corp, 2.111%, \$1,600,000 par, due 5/1/2030 (e)	1,590,363
Stable Value Separate Account	SCG Trust 2013-SRP1, 3.127%, \$430,000 par, due 11/15/2026 (e)(f)	429,735
Stable Value Separate Account	Schlumberger Finance Canada Ltd, 2.650%, \$165,000 par, due 11/20/2022 (f)	164,240
Stable Value Separate Account	Sherwin-Williams Co/The, 3.125%, \$160,000 par, due 6/1/2024	160,882
Stable Value Separate Account	Shire Acquisitions Investments Ireland DAC, 2.400%, \$470,000 par, due 9/23/2021	462,603
Stable Value Separate Account	Siemens Financieringsmaatschappij NV, 2.900%, \$240,000 par, due 5/27/2022 (f)	242,684
Stable Value Separate Account	Siemens Financieringsmaatschappij NV, 2.700%, \$410,000 par, due 3/16/2022 (f)	412,408
Stable Value Separate Account	Simon Property Group LP, 2.625%, \$360,000 par, due 6/15/2022	359,136
Stable Value Separate Account	SLC Student Loan Trust 2010-1, 2.337%, \$475,168 par, due 11/25/2042 (e)	481,246
Stable Value Separate Account	State of Hawaii, 2.802%, \$1,000,000 par, due 10/1/2027	986,800
Stable Value Separate Account	State of Oregon, 5.892%, \$435,000 par, due 6/1/2027	523,170
Stable Value Separate Account	State of Texas, 5.333%, \$575,000 par, due 10/1/2021	606,999
Stable Value Separate Account	State of Washington, 5.040%, \$500,000 par, due 8/1/2031	586,480
Stable Value Separate Account	State of Wisconsin, 2.049%, \$250,000 par, due 5/1/2023	241,305
Stable Value Separate Account	State Street Corp, 2.653%, \$280,000 par, due 5/15/2023 (e)	280,081
Stable Value Separate Account	SunTrust Banks Inc, 2.900%, \$320,000 par, due 3/3/2021	323,582
Stable Value Separate Account	Teva Pharmaceutical Finance Netherlands III BV, 2.200%, \$390,000 par, due 7/21/2021	356,253
Stable Value Separate Account	Texas A&M University, 3.331%, \$1,000,000 par, due 5/15/2028	1,012,350
Stable Value Separate Account	Texas Transportation Commission State Highway Fund, 5.178%, \$500,000 par, due 4/1/2030	600,720
Stable Value Separate Account	Thermo Fisher Scientific Inc, 3.000%, \$300,000 par, due 4/15/2023	301,850
Stable Value Separate Account	Time Warner Inc, 3.600%, \$640,000 par, due 7/15/2025	641,432
Stable Value Separate Account	Towd Point Mortgage Trust 2016-1, 2.750%, \$715,802 par, due 2/25/2055 (e)(f)	715,974
Stable Value Separate Account	Towd Point Mortgage Trust 2016-2, 2.750%, \$613,388 par, due 8/25/2055 (e)(f)	613,211
Stable Value Separate Account	Towd Point Mortgage Trust 2016-3, 2.250%, \$558,907 par, due 4/25/2056 (e)(f)	553,564
Stable Value Separate Account	Towd Point Mortgage Trust 2017-1, 2.750%, \$715,565 par, due 10/25/2056 (e)(f)	714,647
Stable Value Separate Account	Toyota Motor Credit Corp, 2.600%, \$115,000 par, due 1/11/2022	115,618
Stable Value Separate Account	UBS Group Funding Switzerland AG, 2.650%, \$400,000 par, due 2/1/2022 (f)	395,470
Stable Value Separate Account	UBS Group Funding Switzerland AG, 3.491%, \$400,000 par, due 5/23/2023 (f)	406,366
Stable Value Separate Account	UBS-Citigroup Commercial Mortgage Trust 2011-C1, 3.595%, \$1,632,348 par, due 1/10/2045	1,673,359
Stable Value Separate Account	UDR Inc, 2.950%, \$300,000 par, due 9/1/2026	288,323
Stable Value Separate Account	Unilever Parcel Corp, 2.600%, \$350,000 par, due 5/5/2024	346,121
Stable Value Separate Account	United Parcel Service Inc, 2.500%, \$280,000 par, due 4/1/2023	278,443
Stable Value Separate Account	United States Small Business Administration, 5.170%, \$219,902 par, due 1/1/2028	235,521
Stable Value Separate Account	United States Small Business Administration, 5.680%, \$142,010 par, due 6/1/2028	153,998
Stable Value Separate Account	United States Small Business Administration, 5.870%, \$412,069 par, due 7/1/2028	448,262
Stable Value Separate Account	United States Small Business Administration, 5.600%, \$251,993 par, due 9/1/2028	272,891
Stable Value Separate Account	United States Small Business Administration, 5.630%, \$576,646 par, due 10/1/2028	624,993
Stable Value Separate Account	United States Small Business Administration, 5.720%, \$513,906 par, due 1/1/2029	595,195
Stable Value Separate Account	United States Small Business Administration, 3.370%, \$1,657,812 par, due 10/1/2033	1,703,131
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$1,075,000 par, due 7/15/2027 (g)	1,078,216
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$1,150,000 par, due 1/15/2027 (g)	1,165,838
Stable Value Separate Account	United States Treasury Note/Bond, 2.250%, \$1,825,000 par, due 2/15/2027	1,801,047
Stable Value Separate Account	United States Treasury Note/Bond, 2.375%, \$2,150,000 par, due 5/15/2027	2,143,868
Stable Value Separate Account	United States Treasury Note/Bond, 2.125%, \$3,375,000 par, due 7/31/2024	3,334,922
Stable Value Separate Account	United States Treasury Note/Bond, 2.250%, \$300,000 par, due 8/15/2027	295,781
Stable Value Separate Account	United States Treasury Note/Bond, 1.625%, \$1,000,000 par, due 8/31/2022	975,273
Stable Value Separate Account	United States Treasury Note/Bond, 1.875%, \$4,375,000 par, due 9/30/2022	4,311,598
Stable Value Separate Account	United States Treasury Note/Bond, 2.000%, \$500,000 par, due 10/31/2022	495,645

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	United States Treasury Note/Bond, 2.250%, \$2,450,000 par, due 11/15/2027	\$ 2,415,450
Stable Value Separate Account	United States Treasury Note/Bond, 2.125%, \$2,125,000 par, due 12/31/2022	2,116,200
Stable Value Separate Account	United Technologies Corp, 2.800%, \$390,000 par, due 5/4/2024	387,121
Stable Value Separate Account	UnitedHealth Group Inc, 3.350%, \$290,000 par, due 7/15/2022	299,463
Stable Value Separate Account	Utah State Building Ownership Authority, 5.054%, \$500,000 par, due 5/15/2020	516,835
Stable Value Separate Account	Ventas Realty LP, 3.500%, \$450,000 par, due 2/1/2025	453,349
Stable Value Separate Account	Verizon Communications Inc, 3.376%, \$796,000 par, due 2/15/2025 (f)	799,006
Stable Value Separate Account	Verizon Owner Trust 2017-1, 2.060%, \$1,600,000 par, due 9/20/2021 (f)	1,595,986
Stable Value Separate Account	Vermont Std Asst Corp, 2.314%, \$815,092 par, due 4/30/2035 (e)	813,111
Stable Value Separate Account	Vessel Management Services Inc, 5.125%, \$662,000 par, due 4/16/2035	746,662
Stable Value Separate Account	Virginia Housing Development Authority, 3.100%, \$488,419 par, due 6/25/2041	490,124
Stable Value Separate Account	Vornado Realty LP, 5.000%, \$700,000 par, due 1/15/2022	750,902
Stable Value Separate Account	Washington & Clackamas School, 3.227%, \$750,000 par, due 6/15/2028	762,593
Stable Value Separate Account	WFRBS Commercial Mortgage Trust 2013-C12, 3.198%, \$1,300,000 par, due 3/15/2048	1,326,404
* Stable Value Separate Account	Wells Fargo/BlackRock Short-Term Investment Fund S, 1.51%, \$2,505,007 par (e) (i)	2,505,007
Wrapper contract total		214,144,975
Royal Bank of Canada 2.46%	Wrapper contract	(644,091)
Stable Value Separate Account	AbbVie Inc, 1.800%, \$60,000 par, due 5/14/2018	59,971
Stable Value Separate Account	Activision Blizzard Inc, 2.600%, \$50,000 par, due 6/15/2022	49,632
Stable Value Separate Account	AEP Texas Inc, 2.400%, \$80,000 par, due 10/1/2022 (f)	78,811
Stable Value Separate Account	AIG Global Funding, 2.700%, \$230,000 par, due 12/15/2021 (f)	229,882
Stable Value Separate Account	Air Liquide Finance SA, 1.750%, \$200,000 par, due 9/27/2021 (f)	193,955
Stable Value Separate Account	Ally Auto Receivables Trust 2014-2, 1.250%, \$9,805 par, due 4/15/2019	9,803
Stable Value Separate Account	Amazon.com Inc, 2.400%, \$65,000 par, due 2/22/2023 (f)	64,325
Stable Value Separate Account	American Express Co, 1.550%, \$320,000 par, due 5/22/2018	319,626
Stable Value Separate Account	American Express Credit Account Master Trust, 2.040%, \$480,000 par, due 5/15/2023	477,688
Stable Value Separate Account	American Express Credit Corp, 1.700%, \$60,000 par, due 10/30/2019	59,381
Stable Value Separate Account	American Honda Finance Corp, 2.450%, \$170,000 par, due 9/24/2020	170,554
Stable Value Separate Account	American Honda Finance Corp, 1.950%, \$60,000 par, due 7/20/2020	59,528
Stable Value Separate Account	American Honda Finance Corp, 2.600%, \$20,000 par, due 11/16/2022	20,012
Stable Value Separate Account	AmeriCredit Auto Rec Trust, 1.810%, \$372,767 par, due 10/8/2020	372,638
Stable Value Separate Account	AmeriCredit Auto Rec Trust, 1.600%, \$450,000 par, due 11/9/2020	449,260
Stable Value Separate Account	Amphenol Corp, 2.200%, \$50,000 par, due 4/1/2020	49,753
Stable Value Separate Account	Anheuser-Busch InBev Finance Inc, 3.300%, \$320,000 par, due 2/1/2023	327,454
Stable Value Separate Account	Apple Inc, 2.250%, \$140,000 par, due 2/23/2021	139,836
Stable Value Separate Account	Apple Inc, 2.500%, \$270,000 par, due 2/9/2022	270,239
Stable Value Separate Account	AT&T Inc, 3.200%, \$125,000 par, due 3/1/2022	126,349
Stable Value Separate Account	AT&T Inc, 2.800%, \$100,000 par, due 2/17/2021	100,443
Stable Value Separate Account	AT&T Inc, 3.400%, \$210,000 par, due 8/14/2024	211,078
Stable Value Separate Account	AT&T Inc, 2.450%, \$130,000 par, due 6/30/2020	129,858
Stable Value Separate Account	AvalonBay Communities Inc, 2.950%, \$170,000 par, due 9/15/2022	171,543
Stable Value Separate Account	BA Credit Card Trust, 1.950%, \$570,000 par, due 8/15/2022	567,450
Stable Value Separate Account	Baker Hughes a GE Co LLC, 2.773%, \$50,000 par, due 12/15/2022 (f)	49,937
Stable Value Separate Account	BAMLL Comm'l Mtg Sec Trust, 2.527%, \$150,000 par, due 9/15/2026 (e)(f)	150,301
Stable Value Separate Account	Bank of America Corp, 3.124%, \$125,000 par, due 1/20/2023 (e)	126,800
Stable Value Separate Account	Bank of America Corp, 2.625%, \$190,000 par, due 4/19/2021	190,969
Stable Value Separate Account	Bank of America Corp, 2.881%, \$270,000 par, due 4/24/2023 (e)	270,397
Stable Value Separate Account	Bank of America Corp, 3.300%, \$180,000 par, due 1/11/2023	184,140
Stable Value Separate Account	Bank of Montreal, 1.500%, \$125,000 par, due 7/18/2019	123,786
Stable Value Separate Account	Bank of Montreal, 1.900%, \$140,000 par, due 8/27/2021	137,051
Stable Value Separate Account	Bank of Montreal, 2.500%, \$250,000 par, due 1/11/2022 (f)	249,653
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.500%, \$190,000 par, due 4/15/2021	190,428
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.050%, \$100,000 par, due 5/3/2021	98,785
Stable Value Separate Account	Bank of New York Mellon Corp/The, 2.600%, \$240,000 par, due 2/7/2022	240,549
Stable Value Separate Account	Bank of Nova Scotia/The, 1.875%, \$475,000 par, due 4/26/2021	465,755
Stable Value Separate Account	Bank of The West Auto Trust 2015-1, 1.310%, \$101,537 par, due 10/15/2019 (f)	101,460
Stable Value Separate Account	BB&T Corp, 2.150%, \$225,000 par, due 2/1/2021	222,872
Stable Value Separate Account	Becton Dickinson and Co, 2.675%, \$157,000 par, due 12/15/2019	157,567
Stable Value Separate Account	BMW US Capital LLC, 2.700%, \$70,000 par, due 4/6/2022 (f)	70,240
Stable Value Separate Account	Boston Properties LP, 5.625%, \$150,000 par, due 11/15/2020	162,231
Stable Value Separate Account	Boston Properties LP, 3.125%, \$100,000 par, due 9/1/2023	100,787
Stable Value Separate Account	BP Capital Markets PLC, 2.750%, \$125,000 par, due 5/10/2023	125,051
Stable Value Separate Account	BP Capital Markets PLC, 2.520%, \$35,000 par, due 9/19/2022	34,826
Stable Value Separate Account	BP Capital Markets PLC, 3.224%, \$80,000 par, due 4/14/2024	81,971
Stable Value Separate Account	CA Dept of Water Resources, 2.000%, \$300,000 par, due 5/1/2022	293,217
Stable Value Separate Account	Caledonia Community Schools, 2.300%, \$200,000 par, due 5/1/2023	196,394
Stable Value Separate Account	Canadian Natural Resources Ltd, 2.950%, \$30,000 par, due 1/15/2023	29,866
Stable Value Separate Account	Capital Auto Rec Trust, 1.730%, \$238,102 par, due 9/20/2019	238,098
Stable Value Separate Account	Capital Auto Rec Trust, 1.830%, \$230,000 par, due 3/20/2020	229,984
Stable Value Separate Account	Capital One MultiAsset Tr, 2.000%, \$570,000 par, due 1/17/2023	566,487
Stable Value Separate Account	Capital One Multi-Asset Execution Trust, 1.990%, \$305,000 par, due 7/17/2023	303,072
Stable Value Separate Account	Capital One NA/Mclean VA, 1.850%, \$250,000 par, due 9/13/2019	247,589
Stable Value Separate Account	Cardinal Health Inc, 2.616%, \$160,000 par, due 6/15/2022	157,326
Stable Value Separate Account	CarMax Auto Owner Trust 2016-1, 1.610%, \$448,792 par, due 11/16/2020	447,451
Stable Value Separate Account	Caterpillar Financial Services Corp, 1.700%, \$200,000 par, due 8/9/2021	195,051
Stable Value Separate Account	Caterpillar Financial Services Corp, 2.100%, \$55,000 par, due 1/10/2020	54,886
Stable Value Separate Account	Caterpillar Financial Services Corp, 2.550%, \$80,000 par, due 11/29/2022	79,744
Stable Value Separate Account	Charles Schwab Corp/The, 2.650%, \$95,000 par, due 1/25/2023	94,942
Stable Value Separate Account	Chase Issuance Trust, 1.270%, \$450,000 par, due 7/15/2021	444,705
Stable Value Separate Account	Chevron Corp, 2.419%, \$170,000 par, due 11/17/2020	171,027
Stable Value Separate Account	Chevron Corp, 2.100%, \$190,000 par, due 5/16/2021	188,445
Stable Value Separate Account	Chrysler Auto Rec Tr, 1.910%, \$170,578 par, due 3/16/2020 (f)	170,595
Stable Value Separate Account	Chubb INA Holdings Inc, 2.300%, \$70,000 par, due 11/3/2020	69,889
Stable Value Separate Account	Cintas Corp No 2, 2.900%, \$120,000 par, due 4/1/2022	121,074
Stable Value Separate Account	Cisco Systems Inc, 2.450%, \$180,000 par, due 6/15/2020	181,178
Stable Value Separate Account	CIT Education Loan Trust 2005-1, 1.709%, \$65,343 par, due 3/15/2026 (e)	65,252

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Citibank Credit Card Issuance Trust, 1.920%, \$575,000 par, due 4/7/2022	\$ 571,413
Stable Value Separate Account	Citibank NA, 2.100%, \$250,000 par, due 6/12/2020	248,365
Stable Value Separate Account	Citigroup Commercial Mortgage Trust 2014-GC19, 3.552%, \$468,000 par, due 3/10/2047	483,089
Stable Value Separate Account	Citigroup Inc, 1.750%, \$150,000 par, due 5/1/2018	149,875
Stable Value Separate Account	Citigroup Inc, 2.650%, \$160,000 par, due 10/26/2020	160,536
Stable Value Separate Account	Citigroup Inc, 2.350%, \$190,000 par, due 8/2/2021	187,929
Stable Value Separate Account	Citigroup Inc, 2.900%, \$100,000 par, due 12/8/2021	100,658
Stable Value Separate Account	Citigroup Inc, 2.750%, \$80,000 par, due 4/25/2022	79,838
Stable Value Separate Account	City of Baltimore MD, 5.640%, \$30,000 par, due 10/15/2018	30,271
Stable Value Separate Account	CNH Equipment Trust 2015-C, 1.660%, \$318,996 par, due 11/16/2020	318,555
Stable Value Separate Account	CNH Equipment Trust 2016-A, 1.480%, \$460,000 par, due 4/15/2021	457,486
Stable Value Separate Account	CNH Equipment Trust 2016-B, 1.630%, \$480,000 par, due 8/15/2021	477,537
Stable Value Separate Account	Cobb-Marietta Coliseum & Exhibit Hall Authority, 2.450%, \$200,000 par, due 1/1/2021	200,396
Stable Value Separate Account	College Loan Corp Trust I, 2.117%, \$750,000 par, due 4/25/2046 (e)(f)	749,168
Stable Value Separate Account	Comcast Corp, 3.000%, \$140,000 par, due 2/1/2024	140,927
Stable Value Separate Account	COMM 2012-CCRE3 Mortgage Trust, 2.372%, \$556,255 par, due 10/15/2045	554,892
Stable Value Separate Account	Comm 2013-CCRE13 Mortgage Trust, 4.194%, \$450,000 par, due 11/12/2046 (e)	480,175
Stable Value Separate Account	COMM 2013-CCRE7 Mortgage Trust, 3.213%, \$275,000 par, due 3/10/2046	280,579
Stable Value Separate Account	Commonwealth Edison Co, 4.000%, \$300,000 par, due 8/1/2020	311,201
Stable Value Separate Account	ConocoPhillips Co, 2.200%, \$90,000 par, due 5/15/2020	89,798
Stable Value Separate Account	ConocoPhillips Co, 4.200%, \$64,000 par, due 3/15/2021	67,300
Stable Value Separate Account	Cooperatieve Rabobank UANV, 2.180%, \$250,000 par, due 1/10/2022 (e)	253,588
Stable Value Separate Account	Core Industrial Trust 2015-CALW, 3.040%, \$500,000 par, due 2/10/2034 (f)	507,917
Stable Value Separate Account	CVS Health Corp, 2.800%, \$220,000 par, due 7/20/2020	220,917
Stable Value Separate Account	Daimler Finance North America LLC, 2.000%, \$190,000 par, due 7/6/2021 (f)	185,873
Stable Value Separate Account	Daimler Finance North America LLC, 2.200%, \$150,000 par, due 5/5/2020 (f)	149,148
Stable Value Separate Account	Dallas TX Water Sewer, 2.919%, \$215,000 par, due 10/1/2024	217,817
Stable Value Separate Account	Danone SA, 1.691%, \$250,000 par, due 10/30/2019 (f)	246,994
Stable Value Separate Account	Duke Energy Carolinas LLC, 2.500%, \$190,000 par, due 3/15/2023	188,303
Stable Value Separate Account	Ecolab Inc, 3.250%, \$190,000 par, due 1/14/2023	194,267
Stable Value Separate Account	Ecolab Inc, 2.375%, \$15,000 par, due 8/10/2022	14,832
Stable Value Separate Account	EdLinc Student Loan Funding Trust 2012-1, 2.552%, \$198,572 par, due 9/25/2030 (e)(f)	199,793
Stable Value Separate Account	Edsouth Indenture No 4 LLC, 2.122%, \$178,916 par, due 2/26/2029 (e)(f)	176,606
Stable Value Separate Account	El du Pont de Nemours & Co, 2.200%, \$60,000 par, due 5/1/2020	59,947
Stable Value Separate Account	EMD Finance LLC (Merck KGaA), 2.400%, \$195,000 par, due 3/19/2020 (f)	194,573
Stable Value Separate Account	Entergy Gulf States Louisiana LLC, 6.000%, \$300,000 par, due 5/1/2018	303,961
Stable Value Separate Account	Enterprise Products Operating LLC, 2.850%, \$100,000 par, due 4/15/2021	100,834
Stable Value Separate Account	Ethiopian Leasing 2012 LLC, 2.566%, \$268,204 par, due 8/14/2026	267,487
Stable Value Separate Account	Export Leasing 2009 LLC, 1.859%, \$261,808 par, due 8/28/2021	259,606
Stable Value Separate Account	Exxon Mobil Corp, 1.912%, \$170,000 par, due 3/6/2020	169,121
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$15,840 par, due 11/1/2023	17,338
Stable Value Separate Account	Fannie Mae Pool, 3.447%, \$150,455 par, due 1/1/2041 (e)	157,417
Stable Value Separate Account	Fannie Mae Pool, 2.690%, \$194,474 par, due 10/1/2041 (e)	202,941
Stable Value Separate Account	Fannie Mae Pool, 3.000%, \$836,815 par, due 3/1/2027	854,667
Stable Value Separate Account	Fannie Mae Pool, 2.761%, \$584,327 par, due 4/1/2021	590,568
Stable Value Separate Account	Fannie Mae Pool, 2.760%, \$400,286 par, due 4/1/2022	404,919
Stable Value Separate Account	Fannie Mae Pool, 2.510%, \$503,942 par, due 7/1/2020	505,960
Stable Value Separate Account	Fannie Mae Pool, 2.570%, \$450,000 par, due 12/1/2020	451,629
Stable Value Separate Account	Fannie Mae Pool, 2.190%, \$475,000 par, due 7/1/2023	465,625
Stable Value Separate Account	Fannie Mae Pool, 2.062%, \$162,608 par, due 9/1/2043 (e)	167,044
Stable Value Separate Account	Fannie Mae Pool, 2.748%, \$482,266 par, due 8/1/2044 (e)	491,630
Stable Value Separate Account	Fannie Mae Pool, 2.777%, \$247,164 par, due 8/1/2044 (e)	252,124
Stable Value Separate Account	Fannie Mae Pool, 2.808%, \$262,589 par, due 8/1/2044 (e)	267,371
Stable Value Separate Account	Fannie Mae Pool, 2.625%, \$718,022 par, due 8/1/2045 (e)	727,057
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$243,749 par, due 3/1/2034	264,769
Stable Value Separate Account	Fannie Mae Pool, 5.000%, \$45,276 par, due 3/1/2034	49,181
Stable Value Separate Account	Fannie Mae Pool, 5.500%, \$28,899 par, due 11/1/2034	32,062
Stable Value Separate Account	Fannie Mae Pool, 3.046%, \$116,074 par, due 3/1/2034 (e)	120,307
Stable Value Separate Account	Fannie Mae Pool, 3.000%, \$1,460,549 par, due 4/1/2031	1,489,463
Stable Value Separate Account	Fannie Mae Pool, 3.000%, \$368,477 par, due 2/1/2031	375,773
Stable Value Separate Account	Fannie Mae Pool, 4.500%, \$404,337 par, due 6/1/2056	432,083
Stable Value Separate Account	Fannie Mae Pool, 2.949%, \$415,651 par, due 8/1/2047 (e)	421,521
Stable Value Separate Account	Fannie Mae Pool, 2.950%, \$303,394 par, due 7/1/2047 (e)	307,621
Stable Value Separate Account	Fannie Mae Pool, 2.861%, \$440,525 par, due 7/1/2047 (e)	447,136
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$195,902 par, due 4/1/2023	194,639
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$181,285 par, due 5/1/2023	180,125
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$190,284 par, due 6/1/2023	189,057
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$201,360 par, due 7/1/2023	200,062
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$609,252 par, due 8/1/2023	605,322
Stable Value Separate Account	Fannie Mae Pool, 2.000%, \$837,919 par, due 9/1/2023	832,512
Stable Value Separate Account	Fannie Mae-Aces, 1.233%, \$56,786 par, due 3/26/2018	56,628
Stable Value Separate Account	Fannie Mae-Aces, 2.263%, \$300,000 par, due 2/25/2023	297,550
Stable Value Separate Account	FHLMC K710 A2 Multifam, 1.883%, \$500,000 par, due 5/25/2019	498,951
Stable Value Separate Account	FHLMC-GNMA, 6.500%, \$7,922 par, due 8/17/2024	8,749
Stable Value Separate Account	Ford Credit Auto Own Tr, 2.440%, \$450,000 par, due 1/15/2027 (f)	451,719
Stable Value Separate Account	Ford Credit Auto Owner Tr, 2.030%, \$340,000 par, due 12/15/2027 (f)	335,089
Stable Value Separate Account	Ford Credit Auto Owner Tr, 2.620%, \$250,000 par, due 8/15/2028 (f)	250,150
Stable Value Separate Account	Ford Credit Auto Owner Tr, 1.060%, \$41,755 par, due 5/15/2019	41,732
Stable Value Separate Account	Ford Credit Auto Owner Tr, 1.160%, \$153,860 par, due 11/15/2019	153,554
Stable Value Separate Account	Ford Motor Credit Co LLC, 2.021%, \$200,000 par, due 5/3/2019	199,093
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$407,926 par, due 4/1/2046	430,462
Stable Value Separate Account	Freddie Mac Gold Pool, 5.500%, \$12,809 par, due 7/1/2023	13,992
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$17,942 par, due 12/1/2020	18,485
Stable Value Separate Account	Freddie Mac Gold Pool, 6.000%, \$41,697 par, due 9/1/2038	47,315
Stable Value Separate Account	Freddie Mac Gold Pool, 4.000%, \$215,493 par, due 2/1/2026	225,880
Stable Value Separate Account	Freddie Mac Gold Pool, 5.000%, \$28,720 par, due 5/1/2020	29,329
Stable Value Separate Account	Freddie Mac Gold Pool, 2.500%, \$177,025 par, due 4/1/2023	177,552

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	Freddie Mac Gold Pool, 2.500%, \$152,387 par, due 4/1/2023	\$ 152,865
Stable Value Separate Account	Freddie Mac Gold Pool, 2.000%, \$226,947 par, due 9/1/2023	225,763
Stable Value Separate Account	Freddie Mac Gold Pool, 2.500%, \$89,594 par, due 7/1/2023	89,902
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.355%, \$424,597 par, due 4/25/2021 (e)	425,594
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.716%, \$695,000 par, due 6/25/2022	702,864
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.597%, \$362,307 par, due 9/25/2020	363,992
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 3.062%, \$480,000 par, due 11/25/2023 (e)	492,666
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.672%, \$224,306 par, due 1/25/2021 (e)	226,313
Stable Value Separate Account	Freddie Mac Multifam Struct PT Cert, 2.086%, \$525,000 par, due 3/25/2019	525,048
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.320%, \$545,495 par, due 10/1/2043 (e)	551,402
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.281%, \$255,449 par, due 8/1/2043 (e)	258,905
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.680%, \$494,688 par, due 8/1/2044 (e)	502,957
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.404%, \$277,601 par, due 8/1/2045 (e)	279,179
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.622%, \$344,146 par, due 4/1/2046 (e)	347,675
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.868%, \$297,813 par, due 7/1/2047 (e)	301,953
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.980%, \$321,789 par, due 8/1/2047 (e)	327,481
Stable Value Separate Account	Freddie Mac Non Gold Pool, 2.599%, \$512,981 par, due 10/1/2047 (e)	515,670
Stable Value Separate Account	GAHR Commercial Mortgage Trust 2015-NRF, 3.235%, \$440,000 par, due 12/15/2034 (f)	445,566
Stable Value Separate Account	General Electric Co, 2.200%, \$190,000 par, due 1/9/2020	189,806
Stable Value Separate Account	General Mills Inc, 2.600%, \$110,000 par, due 10/12/2022	109,167
Stable Value Separate Account	Georgia-Pacific LLC, 3.734%, \$200,000 par, due 7/15/2023 (f)	208,356
Stable Value Separate Account	Gilead Sciences Inc, 2.550%, \$100,000 par, due 9/1/2020	100,889
Stable Value Separate Account	Gilead Sciences Inc, 1.950%, \$90,000 par, due 3/1/2022	87,819
Stable Value Separate Account	Ginnie Mae II pool, 5.470%, \$7,526 par, due 8/20/2059 (e)	7,808
Stable Value Separate Account	Ginnie Mae II pool, 5.460%, \$5,442 par, due 7/20/2059 (e)	5,591
Stable Value Separate Account	GNMA, 1.893%, \$430,383 par, due 10/20/2065 (e)	431,372
Stable Value Separate Account	GNMA, 2.243%, \$725,194 par, due 12/20/2066 (e)	739,794
Stable Value Separate Account	GNMA, 2.143%, \$440,500 par, due 12/20/2066 (e)	447,149
Stable Value Separate Account	Goldman Sachs Group Inc/The, 2.625%, \$190,000 par, due 4/25/2021	189,868
Stable Value Separate Account	Goldman Sachs Group Inc/The, 3.000%, \$150,000 par, due 4/26/2022	150,588
Stable Value Separate Account	Goldman Sachs Group Inc/The, 2.600%, \$390,000 par, due 4/23/2020	390,531
Stable Value Separate Account	Goldman Sachs Group Inc/The, 2.876%, \$45,000 par, due 10/31/2022 (e)	44,871
Stable Value Separate Account	GS Mortgage Securities Corp II, 2.943%, \$270,000 par, due 2/10/2046	272,205
Stable Value Separate Account	GS Mortgage Securities Trust 2011-GC5, 3.707%, \$525,000 par, due 8/10/2044	542,973
Stable Value Separate Account	GS Mortgage Securities Trust 2013-GC14, 4.243%, \$425,000 par, due 8/10/2046	455,198
Stable Value Separate Account	Guardian Life Global Funding, 2.000%, \$190,000 par, due 4/26/2021 (f)	186,121
Stable Value Separate Account	Guardian Life Global Funding, 2.500%, \$130,000 par, due 5/8/2022 (f)	128,637
Stable Value Separate Account	Healthcare Trust of America Holdings LP, 2.950%, \$50,000 par, due 7/1/2022	49,868
Stable Value Separate Account	Honeywell International Inc, 1.850%, \$220,000 par, due 11/1/2021	216,006
Stable Value Separate Account	HSBC USA Inc, 2.350%, \$310,000 par, due 3/5/2020	309,961
Stable Value Separate Account	Hyundai Auto Lease Tr, 1.880%, \$490,000 par, due 8/17/2020 (f)	488,623
Stable Value Separate Account	Hyundai Capital America, 2.000%, \$90,000 par, due 7/1/2019 (f)	88,923
Stable Value Separate Account	International Business Machines Corp, 2.500%, \$100,000 par, due 1/27/2022	100,332
Stable Value Separate Account	Iraq Government AID Bond, 2.149%, \$730,000 par, due 1/18/2022	725,812
Stable Value Separate Account	John Deere Capital Corp, 2.550%, \$200,000 par, due 1/8/2021	200,772
Stable Value Separate Account	John Deere Capital Corp, 2.650%, \$60,000 par, due 1/6/2022	60,349
Stable Value Separate Account	John Deere Capital Corp, 2.150%, \$50,000 par, due 9/8/2022	48,935
Stable Value Separate Account	JPMBB Comm'l Mtg Sec Tr, 3.157%, \$550,000 par, due 7/15/2045	558,549
Stable Value Separate Account	JPMorgan Chase & Co, 2.250%, \$140,000 par, due 1/23/2020	139,906
Stable Value Separate Account	JPMorgan Chase & Co, 2.550%, \$100,000 par, due 10/29/2020	100,294
Stable Value Separate Account	JPMorgan Chase & Co, 2.700%, \$190,000 par, due 5/18/2023	188,754
Stable Value Separate Account	JPMorgan Chase & Co, 2.086%, \$130,000 par, due 3/9/2021 (e)	130,303
Stable Value Separate Account	JPMorgan Chase & Co, 2.776%, \$160,000 par, due 4/25/2023 (e)	160,155
Stable Value Separate Account	JPMorgan Chase & Co, 2.972%, \$100,000 par, due 1/15/2023	100,839
Stable Value Separate Account	JPMorgan Chase Comm'l Mtg Sec Tr, 4.166%, \$500,000 par, due 12/15/2046	534,047
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 4.388%, \$500,000 par, due 7/15/2046 (f)	525,150
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 3.483%, \$450,000 par, due 6/15/2045	463,013
Stable Value Separate Account	JPMorgan Comm Mtg Sec Tr, 2.437%, \$543,715 par, due 12/15/2047	543,161
Stable Value Separate Account	Kansas City Power & Light Co, 6.375%, \$250,000 par, due 3/1/2018	251,786
Stable Value Separate Account	Kentucky Higher Ed Std Ln Co, 1.861%, \$69,477 par, due 6/1/2026 (e)	69,317
Stable Value Separate Account	L'Anse Creuse Public Schools, 2.478%, \$100,000 par, due 5/1/2021	100,254
Stable Value Separate Account	Liberty Property LP, 4.125%, \$190,000 par, due 6/15/2022	199,557
Stable Value Separate Account	Lockheed Martin Corp, 2.500%, \$160,000 par, due 11/23/2020	161,022
Stable Value Separate Account	Manufacturers & Traders Trust Co, 2.250%, \$250,000 par, due 7/25/2019	250,241
Stable Value Separate Account	Marathon Oil Corp, 2.700%, \$90,000 par, due 6/1/2020	90,013
Stable Value Separate Account	Marathon Petroleum Corp, 5.125%, \$190,000 par, due 3/1/2021	203,915
Stable Value Separate Account	Marsh & McLennan Cos Inc, 3.300%, \$250,000 par, due 3/14/2023	256,215
Stable Value Separate Account	MassMutual Global Funding II, 2.000%, \$200,000 par, due 4/15/2021 (f)	196,886
Stable Value Separate Account	Maxim Integrated Products Inc, 3.375%, \$45,000 par, due 3/15/2023	45,420
Stable Value Separate Account	McCormick & Co Inc/MD, 2.700%, \$100,000 par, due 8/15/2022	99,924
Stable Value Separate Account	McDonald's Corp, 2.750%, \$70,000 par, due 12/9/2020	70,726
Stable Value Separate Account	Medtronic Inc, 3.125%, \$60,000 par, due 3/15/2022	61,321
Stable Value Separate Account	Medtronic Inc, 2.500%, \$70,000 par, due 3/15/2020	70,414
Stable Value Separate Account	Medtronic Inc, 3.150%, \$80,000 par, due 3/15/2022	81,940
Stable Value Separate Account	Metropolitan Life Global Funding I, 2.050%, \$180,000 par, due 6/12/2020 (f)	178,694
Stable Value Separate Account	Missouri Higher Ed Ln Auth, 2.312%, \$406,764 par, due 8/27/2029 (e)	407,545
Stable Value Separate Account	Mitsubishi UFJ Financial Group Inc, 2.655%, \$100,000 par, due 7/25/2022	99,056
Stable Value Separate Account	MMAF Equipment Finance LLC 2016-A, 1.760%, \$480,000 par, due 1/17/2023 (f)	472,312
Stable Value Separate Account	MMAF Equipment Finance LLC 2017-A, 2.410%, \$470,000 par, due 8/16/2024 (f)	466,112
Stable Value Separate Account	Mondelez International Holdings Netherlands BV, 1.625%, \$200,000 par, due 10/28/2019 (f)	197,114
Stable Value Separate Account	Morgan Stanley, 2.293%, \$100,000 par, due 7/12/2022 (e)	100,803
Stable Value Separate Account	Morgan Stanley, 2.625%, \$140,000 par, due 11/17/2021	139,362
Stable Value Separate Account	Morgan Stanley, 2.543%, \$150,000 par, due 1/20/2022 (e)	152,481
Stable Value Separate Account	Morgan Stanley, 5.500%, \$170,000 par, due 1/26/2020	180,150
Stable Value Separate Account	Morgan Stanley, 2.800%, \$175,000 par, due 6/16/2020	176,579
Stable Value Separate Account	Morgan Stanley, 1.875%, \$80,000 par, due 1/5/2018	79,999
Stable Value Separate Account	Morgan Stanley BAML Trust, 3.102%, \$500,000 par, due 5/15/2046	507,516

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	MS State Higher Ed Asst Co, 2.232%, \$460,626 par, due 10/25/2035 (e)	\$ 461,408
Stable Value Separate Account	National Australia Bank Ltd, 2.000%, \$450,000 par, due 2/22/2019 (f)	448,907
Stable Value Separate Account	Navient Student Loan Trust 2016-6, 2.302%, \$270,000 par, due 3/25/2066 (e)(f)	272,874
Stable Value Separate Account	New Hamp Higher Ed Ln Co, 2.064%, \$171,380 par, due 10/25/2028 (e)	171,279
Stable Value Separate Account	New York Life Global Funding, 1.950%, \$200,000 par, due 2/11/2020 (f)	198,702
Stable Value Separate Account	New York Life Global Funding, 2.000%, \$280,000 par, due 4/9/2020 (f)	278,218
Stable Value Separate Account	New York State Urban Development Corp, 2.860%, \$255,000 par, due 3/15/2024	253,182
Stable Value Separate Account	New York State Urban Development Corp, 2.880%, \$140,000 par, due 3/15/2024	139,159
Stable Value Separate Account	New York State Urban Development Corp, 6.500%, \$70,000 par, due 12/15/2018	73,060
Stable Value Separate Account	Norfolk Southern Corp, 5.750%, \$104,000 par, due 4/1/2018	104,949
Stable Value Separate Account	Northern States Power Co/MN, 2.600%, \$185,000 par, due 5/15/2023	184,295
Stable Value Separate Account	Northrop Grumman Corp, 2.550%, \$165,000 par, due 10/15/2022	163,824
Stable Value Separate Account	Northstar Edu Fin Inc, 2.252%, \$184,022 par, due 12/26/2031 (e)(f)	184,137
Stable Value Separate Account	Novartis Capital Corp, 2.400%, \$150,000 par, due 5/17/2022	149,619
Stable Value Separate Account	NYC Transit Fin Auth Future Tax Rev, 2.380%, \$65,000 par, due 5/1/2022	64,695
Stable Value Separate Account	Occidental Petroleum Corp, 2.600%, \$210,000 par, due 4/15/2022	210,452
Stable Value Separate Account	Oracle Corp, 2.500%, \$85,000 par, due 10/15/2022	84,883
Stable Value Separate Account	Oracle Corp, 2.625%, \$200,000 par, due 2/15/2023	200,444
Stable Value Separate Account	Orange SA, 1.625%, \$180,000 par, due 11/3/2019	177,758
Stable Value Separate Account	Overseas Private Investment Corp, 2.520%, \$415,341 par, due 9/15/2022	412,523
Stable Value Separate Account	PA State Higher Ed Asst, 2.102%, \$133,545 par, due 4/25/2030 (e)(f)	132,944
Stable Value Separate Account	PACCAR Financial Corp, 2.300%, \$85,000 par, due 8/10/2022	84,073
Stable Value Separate Account	PacifiCorp, 2.950%, \$195,000 par, due 6/1/2023	198,876
Stable Value Separate Account	Packaging Corp of America, 2.450%, \$75,000 par, due 12/15/2020	75,105
Stable Value Separate Account	PNC Bank NA, 2.150%, \$250,000 par, due 4/29/2021	247,776
Stable Value Separate Account	PNC Bank NA, 2.000%, \$250,000 par, due 5/19/2020	247,964
Stable Value Separate Account	PPL Electric Utilities Corp, 3.000%, \$250,000 par, due 9/15/2021	254,273
Stable Value Separate Account	Praxair Inc, 2.250%, \$70,000 par, due 9/24/2020	69,859
Stable Value Separate Account	Providence Health & Services Obligated Group, 4.379%, \$220,000 par, due 10/1/2023	237,610
Stable Value Separate Account	Public Service Co of New Hampshire, 6.000%, \$100,000 par, due 5/1/2018	101,278
Stable Value Separate Account	Realty Income Corp, 3.250%, \$60,000 par, due 10/15/2022	60,967
Stable Value Separate Account	Reckitt Benckiser Treasury Services PLC, 2.375%, \$200,000 par, due 6/24/2022 (f)	196,077
Stable Value Separate Account	Reliance Industries Ltd, 2.060%, \$391,000 par, due 1/15/2026	383,912
Stable Value Separate Account	Roche Holdings Inc, 1.750%, \$270,000 par, due 1/28/2022 (f)	262,470
Stable Value Separate Account	Royal Bank of Canada, 2.100%, \$300,000 par, due 10/14/2020	297,838
Stable Value Separate Account	Royal Bank of Canada, 2.300%, \$175,000 par, due 3/22/2021	173,962
Stable Value Separate Account	San Jose Redevelopment Agency Successor Agency, 2.828%, \$190,000 par, due 8/1/2023	189,540
Stable Value Separate Account	SBA Small Business Investment Cos, 2.517%, \$414,077 par, due 3/10/2025	415,013
Stable Value Separate Account	SBA Small Business Investment Cos, 2.829%, \$1,142,517 par, due 9/10/2025	1,152,027
Stable Value Separate Account	SBA Small Business Investment Cos, 2.507%, \$1,371,526 par, due 3/10/2026	1,373,931
Stable Value Separate Account	SBA Small Business Investment Cos, 2.845%, \$470,847 par, due 3/10/2027	476,260
Stable Value Separate Account	SBA Small Business Investment Cos, 2.518%, \$310,000 par, due 9/10/2027	310,243
Stable Value Separate Account	Schlumberger Finance Canada Ltd, 2.200%, \$50,000 par, due 11/20/2020 (f)	49,708
Stable Value Separate Account	Shell International Finance BV, 2.125%, \$200,000 par, due 5/11/2020	199,584
Stable Value Separate Account	Shell International Finance BV, 2.250%, \$100,000 par, due 11/10/2020	99,973
Stable Value Separate Account	Shell International Finance BV, 1.875%, \$180,000 par, due 5/10/2021	177,353
Stable Value Separate Account	Sherwin-Williams Co/The, 2.750%, \$60,000 par, due 6/1/2022	59,767
Stable Value Separate Account	Siemens Financieringsmaatschappij NV, 2.150%, \$220,000 par, due 5/27/2020 (f)	218,647
Stable Value Separate Account	Simon Property Group LP, 2.350%, \$80,000 par, due 1/30/2022	79,241
Stable Value Separate Account	Simon Property Group LP, 2.625%, \$160,000 par, due 6/15/2022	159,616
Stable Value Separate Account	SLM Student Loan Trust 2003-3, 1.699%, \$91,266 par, due 12/15/2032 (e)(f)	88,218
Stable Value Separate Account	SLM Student Loan Trust 2013-3, 1.852%, \$8,813 par, due 5/26/2020 (e)	8,813
Stable Value Separate Account	Southern California Edison Co, 2.400%, \$310,000 par, due 2/1/2022	307,773
Stable Value Separate Account	State of California, 2.625%, \$150,000 par, due 4/1/2021	151,427
Stable Value Separate Account	State of Hawaii, 2.270%, \$210,000 par, due 10/1/2021	209,496
Stable Value Separate Account	State of Utah, 3.289%, \$210,000 par, due 7/1/2020	215,567
Stable Value Separate Account	State of Wisconsin, 1.899%, \$100,000 par, due 5/1/2022	97,408
Stable Value Separate Account	State Street Corp, 1.950%, \$130,000 par, due 5/19/2021	128,124
Stable Value Separate Account	State Street Corp, 2.653%, \$140,000 par, due 5/15/2023 (e)	140,040
Stable Value Separate Account	Student Loan Corp, 2.252%, \$77,397 par, due 7/25/2036 (e)	77,006
Stable Value Separate Account	SunTrust Banks Inc, 2.700%, \$100,000 par, due 1/27/2022	99,997
Stable Value Separate Account	Teva Pharmaceutical Finance Netherlands III BV, 1.700%, \$110,000 par, due 7/19/2019	106,876
Stable Value Separate Account	Texas A&M University, 2.734%, \$200,000 par, due 5/15/2023	201,248
Stable Value Separate Account	Texas A&M University, 2.762%, \$220,000 par, due 5/15/2024	219,184
Stable Value Separate Account	Thermo Fisher Scientific Inc, 3.000%, \$90,000 par, due 4/15/2023	90,555
Stable Value Separate Account	Toronto-Dominion Bank/The, 2.250%, \$450,000 par, due 3/15/2021 (f)	447,509
Stable Value Separate Account	Towd Point Mortgage Trust 2015-6, 3.500%, \$237,344 par, due 4/25/2055 (e)(f)	241,142
Stable Value Separate Account	Towd Point Mortgage Trust 2016-1, 2.750%, \$203,728 par, due 2/25/2055 (e)(f)	203,777
Stable Value Separate Account	Towd Point Mortgage Trust 2016-3, 2.250%, \$163,583 par, due 4/25/2056 (e)(f)	162,019
Stable Value Separate Account	Towd Point Mortgage Trust 2017-1, 2.750%, \$197,397 par, due 10/25/2056 (e)(f)	197,144
Stable Value Separate Account	Toyota Auto Recv Owner Tr, 1.340%, \$176,557 par, due 6/17/2019	176,339
Stable Value Separate Account	Toyota Auto Recv Owner Tr, 1.120%, \$68,281 par, due 2/15/2019	68,230
Stable Value Separate Account	Toyota Motor Credit Corp, 2.600%, \$160,000 par, due 1/11/2022	160,860
Stable Value Separate Account	Tyco Electronics Group SA, 3.500%, \$130,000 par, due 2/3/2022	133,560
Stable Value Separate Account	UBS Group Funding Switzerland AG, 3.491%, \$200,000 par, due 5/23/2023 (f)	203,183
Stable Value Separate Account	UBS-Barclays Commercial Mortgage Trust 2012-C4, 2.459%, \$443,820 par, due 12/10/2045	444,401
Stable Value Separate Account	Ulani MSN 35940 LLC, 2.227%, \$328,125 par, due 5/16/2025	324,816
Stable Value Separate Account	Unilever Capital Corp, 2.200%, \$330,000 par, due 5/5/2022	326,310
Stable Value Separate Account	United Parcel Service Inc, 2.500%, \$200,000 par, due 4/1/2023	198,888

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

Plan No. 003

Schedule H, Line 4(f) – Schedule of Assets (Held at End of Year)

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Current value
Stable Value Separate Account	United States Small Business Administration, 4.860%, \$65,294 par, due 1/1/2025	\$ 68,028
Stable Value Separate Account	United States Small Business Administration, 5.210%, \$137,982 par, due 1/1/2026	145,745
Stable Value Separate Account	United States Small Business Administration, 5.310%, \$147,540 par, due 5/1/2027	156,024
Stable Value Separate Account	United States Small Business Administration, 5.570%, \$168,880 par, due 10/1/2027	179,407
Stable Value Separate Account	United States Small Business Administration, 5.370%, \$205,667 par, due 4/1/2028	220,535
Stable Value Separate Account	United States Small Business Administration, 6.770%, \$216,572 par, due 11/1/2028	240,542
Stable Value Separate Account	United States Small Business Administration, 6.220%, \$100,371 par, due 12/1/2028	110,139
Stable Value Separate Account	United States Small Business Administration, 5.720%, \$606,179 par, due 1/1/2029	659,601
Stable Value Separate Account	United States Small Business Administration, 3.370%, \$301,420 par, due 10/1/2033	309,660
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$600,000 par, due 1/15/2027 (g)	608,263
Stable Value Separate Account	United States Treasury Inflation Indexed Bonds, 0.375%, \$2,600,000 par, due 7/15/2025 (g)	2,708,496
Stable Value Separate Account	United States Treasury Note/Bond, 1.750%, \$195,000 par, due 5/31/2022	191,603
Stable Value Separate Account	United States Treasury Note/Bond, 1.875%, \$215,000 par, due 1/31/2022	212,766
Stable Value Separate Account	United States Treasury Note/Bond, 1.375%, \$875,000 par, due 2/15/2020	865,361
Stable Value Separate Account	United States Treasury Note/Bond, 1.500%, \$950,000 par, due 5/15/2020	940,909
Stable Value Separate Account	United States Treasury Note/Bond, 1.625%, \$950,000 par, due 8/31/2022	926,509
Stable Value Separate Account	United States Treasury Note/Bond, 2.000%, \$475,000 par, due 10/31/2022	470,862
Stable Value Separate Account	United Technologies Corp, 1.950%, \$90,000 par, due 11/1/2021	87,929
Stable Value Separate Account	United Technologies Corp, 2.300%, \$540,000 par, due 5/4/2022	531,559
Stable Value Separate Account	UnitedHealth Group Inc, 2.700%, \$130,000 par, due 7/15/2020	131,503
Stable Value Separate Account	UnitedHealth Group Inc, 2.125%, \$90,000 par, due 3/15/2021	89,338
Stable Value Separate Account	USAA Capital Corp, 2.450%, \$190,000 par, due 8/1/2020 (f)	189,933
Stable Value Separate Account	Ventas Realty LP / Ventas Capital Corp, 3.250%, \$190,000 par, due 8/15/2022	192,263
Stable Value Separate Account	Ventas Realty LP / Ventas Capital Corp, 2.000%, \$350,000 par, due 2/15/2018	349,980
Stable Value Separate Account	Verizon Communications Inc, 3.125%, \$250,000 par, due 3/16/2022	253,477
Stable Value Separate Account	Verizon Communications Inc, 3.376%, \$234,000 par, due 2/15/2025 (f)	234,884
Stable Value Separate Account	Verizon Owner Trust 2017-1, 2.060%, \$480,000 par, due 9/20/2021 (f)	478,796
Stable Value Separate Account	Vermont Std Asst Corp, 2.264%, \$52,317 par, due 7/28/2034 (e)	52,332
Stable Value Separate Account	Visa Inc, 2.150%, \$70,000 par, due 9/15/2022	69,027
Stable Value Separate Account	Volkswagen Group of America Finance LLC, 2.400%, \$210,000 par, due 5/22/2020 (f)	209,387
Stable Value Separate Account	Vornado Realty LP, 5.000%, \$100,000 par, due 1/15/2022	107,272
Stable Value Separate Account	Walt Disney Co/The, 2.450%, \$50,000 par, due 3/4/2022	49,946
Stable Value Separate Account	Weld County School District No 6 Greeley, 2.550%, \$275,000 par, due 12/1/2021	275,338
Stable Value Separate Account	Westpac Banking Corp, 2.250%, \$375,000 par, due 11/9/2020 (f)	373,580
Stable Value Separate Account	World Omni Auto Recv Trust, 1.340%, \$153,116 par, due 5/15/2020	152,870
* Stable Value Separate Account	Wells Fargo/BlackRock Short-Term Investment Fund S, 1.51%, \$1,369,497 par (e)(f)	1,369,497
Wrapper contract total		<u>91,521,021</u>
Total security-backed contracts		<u>733,794,319</u>
Total Stable Value Separate Account		<u>771,215,935</u>
Total investments (held at end of year)		\$ <u><u>7,048,444,721</u></u>

* Party-in-interest.

^ Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors' report.