Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Department of Labor

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2018

This Form is Open to Public Inspection

Part I	Annual Report	Identification Information							
For calend	lar plan year 2018 or fi	scal plan year beginning 01/01/2	018	and ending 12	2/31/2018				
A This re	turn/report is for:	a single-employer plan	a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)						
·		a one-participant plan	a foreign plan						
B This ret	urn/report is	the first return/report	the final return/report						
_		an amended return/report	a short plan year retu	ırn/report (less than 12 mo	onths)				
C Check	box if filing under:	Form 5558	automatic extension	[DFVC prograi	m			
		special extension (enter descr	. ,						
Part II	Basic Plan Info	ormation—enter all requested inf	formation						
1a Name of plan GLOBAL MARINE TRANSPORTATION, INC. 401(K) PLAN					1b Three-digit plan numb (PN) ▶				
					1c Effective date of plan 01/01/2009				
		oyer, if for a single-employer plan)) Pov)		2b Employer Identification Number				
City or	r town, state or provinc	m, apt., suite no. and street, or P.C ce, country, and ZIP or foreign post	,	structions)	(EIN) 26-3937333 2c Sponsor's telephone number				
GLOBAL MA	ARINE TRANSPORTA	TION, INC.			206-613-1447				
1711 13TH /	AVENUE SW				2d Business code (see instructions)				
SEATTLE, V						483000			
3a Plan a	administrator's name a	nd address X Same as Plan Spor	nsor.		3b Administrator's EIN				
					3c Administra	tor's telephone number			
		e plan sponsor or the plan name ha onsor's name, EIN, the plan name a			4b EIN				
a Sponsor's name					4d PN				
C Plan N	Name								
5a Total number of participants at the beginning of the plan year				5a 29					
b Total number of participants at the end of the plan year				5b 30					
C Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)					5c	29			
d(1) Total number of active participants at the beginning of the plan year					5d(1) 29				
d(2) Total number of active participants at the end of the plan year					5d(2)				
Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested				5e	0				
Caution: A	A penalty for the late	or incomplete filing of this return	n/report will be assesse	d unless reasonable cau					
SB or Sch		ther penalties set forth in the instruction and signed by an enrolled actuary, a plete.							
SIGN HERE		/valid electronic signature.	04/23/2019	LIZ CRANDALL	LIZ CRANDALL				
	Signature of plan a	administrator	Date	Enter name of individu	Enter name of individual signing as plan administrator				
SIGN	Filed with authorized	l/valid electronic signature.	04/23/2019	LIZ CRANDALL					
HERE	I C:		I D-1-	Fater access (Co. C. C.)					

Date

Enter name of individual signing as employer or plan sponsor

Form 5500-SF (2018) Page **2**

	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA)							X Yes	No
-	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)							X Yes	No
	If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.							_	
С	If the plan is a defined benefit plan, is it covered under the PBGC in								
	If "Yes" is checked, enter the My PAA confirmation number from the	ie PBGC p	remium filing for this pl	lan yea	r			(See instru	ctions.)
Pa	rt III Financial Information								
7	Plan Assets and Liabilities		(a) Beginning o	of Year			(b) En	d of Year	
а	Total plan assets	7a	470	04402			4433084		
b	Total plan liabilities	7b		0		0			
С	Net plan assets (subtract line 7b from line 7a)	7c	470	04402		4433084			
8	Income, Expenses, and Transfers for this Plan Year		(a) Amoun	t		(b) Total			
а	Contributions received or receivable from:		4	10000					
	(1) Employers	8a(1)		10363	-				
	(2) Participants	8a(2)	32	29613					
	(3) Others (including rollovers)	8a(3)			-				
	Other income (loss)	8b	-38	-355592			0.000		
	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				84384			
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	35	355288					
е	Certain deemed and/or corrective distributions (see instructions)	8e							
f	Administrative service providers (salaries, fees, commissions)	8f		200					
g	Other expenses	8g		214					
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h						355702	
<u>i</u>	Net income (loss) (subtract line 8h from line 8c)	8i						-271318	
j	Transfers to (from) the plan (see instructions)	8j							
Pai	t IV Plan Characteristics								
9a	If the plan provides pension benefits, enter the applicable pension 2E 2F 2G 2J 2K 3D 3H	feature co	odes from the List of Pla	an Cha	racteri	stic Co	odes in the in	structions:	
b	If the plan provides welfare benefits, enter the applicable welfare for	eature cod	les from the List of Plar	n Chara	acterist	ic Coc	des in the inst	ructions:	
Par	t V Compliance Questions				ı		1		
10	During the plan year:				Yes	No		Amount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			10a		X			
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)			10b		X			
С	C Was the plan covered by a fidelity bond?			10c	Х			5000	00
d	d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			10d		X			
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)			10e	X			4	14
f	f Has the plan failed to provide any benefit when due under the plan?			10f		Χ			
g	g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)			10g	X			1160	24
h	h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			10h		X			
i				10i					
		-							·

Form 5500-SF (2018)	Page 3- 1
---------------------	------------------

Part	VI Pension Funding Compliance					
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Sc (Form 5500) and line 11a below)		В	Yes 🛚 N	Ю	
11a	Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a				
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section ERISA?		f	Yes 🛛 N	Ю	
	(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)					
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, ar granting the waiver	d enter t Day		of the letter ruling Year		
lf y	ou completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.					
b	Enter the minimum required contribution for this plan year	12b				
С	Enter the amount contributed by the employer to the plan for this plan year	12c				
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)						
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?		Yes	No N/A		
Part '	VII Plan Terminations and Transfers of Assets					
13a	Has a resolution to terminate the plan been adopted in any plan year?		Yes	s 🔀 No		
	If "Yes," enter the amount of any plan assets that reverted to the employer this year	13a				
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?) 		Yes X No		
С	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) which assets or liabilities were transferred. (See instructions.)	s) to				
13c(1) Name of plan(s): 13c(2				N(s) 13c(3) PN(s)		