Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2017

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
VERTEX BUSINESS SERVICES, LLC 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2005

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

VERTEX US HOLDINGS, INC.
VERTEX BUSINESS SERVICES

501 W PRESIDENT GEORGE BUSH HIGHWAY
SUITE 350
RICHARDSON, TX 75080

2b Employer Identification Number (EIN)
26-3006422

2c Plan Sponsor's telephone number
214-576-1197

2d Business code (see instructions)
541511

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/30/2019	ELIZABET REED
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name VERTEX BUSINESS SERVICES, LLC **c** Plan Name VERTEX BUSINESS SERVICES, LLC 401(K) PLAN	**4b** EIN 20-4086239 **4d** PN 001	
5 Total number of participants at the beginning of the plan year	**5**	1081
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	835
a(2) Total number of active participants at the end of the plan year	**6a(2)**	260
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	233
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	493
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	4
f Total. Add lines **6d** and **6e**.	**6f**	497
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	346
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....…… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2017 Form M-1 annual report. If the plan was not required to file the 2017 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2017** **This Form is Open to Public Inspection.**

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
VERTEX BUSINESS SERVICES, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VERTEX US HOLDINGS, INC.

D Employer Identification Number (EIN)
26-3006422

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN BEACON

75-2401150

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LEGG MASON WESTERN

52-1200960

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JP MORGAN

13-2624428

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LAZARD

20-4571006

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON INVESTMENTS

94-3167260

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VIRTUS

95-4191764

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OPPENHEIMER FUND

13-2527171

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL INVESTMENTS

22-3703799

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN

36-3817266

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 37 50 62 64	SERVICE PROVIDER	51271	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

LOCKTON FINANCIAL ADVISORS, LLC

20-3247391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	BROKER	42457	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
VERTEX BUSINESS SERVICES, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
VERTEX US HOLDINGS, INC.

D Employer Identification Number (EIN)
26-3006422

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO STABLE RETURN FUND N60

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-2251407-001	C	4179066

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
VERTEX BUSINESS SERVICES, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VERTEX US HOLDINGS, INC.

D Employer Identification Number (EIN)
26-3006422

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	258744	160330
(9) Value of interest in common/collective trusts	1c(9)	4335131	4179066
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	23547582	24478233
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	28141457	28817629
	Liabilities			
g	Benefit claims payable	1g	25150	
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		15939
k	Total liabilities (add all amounts in lines 1g through1j)	1k	25150	15939
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	28116307	28801690

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	500676	
	(B) Participants	2a(1)(B)	1258864	
	(C) Others (including rollovers)	2a(1)(C)	85674	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1845214
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	9144	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9144
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	361228	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		361228
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		73636
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3855366
c Other income	2c		2565
d Total income. Add all **income** amounts in column (b) and enter total	2d		6147153
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5368717	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		5368717
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	93053	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		93053
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5461770
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		685383
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WHITLEY PENN LLP **(2)** EIN: 75-2393478

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ..... ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_____. (See instructions.)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2017

This Form is Open to Public Inspection.

For calendar plan year 2017 or fiscal plan year beginning 01/01/2017 and ending 12/31/2017

A Name of plan
VERTEX BUSINESS SERVICES, LLC 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
VERTEX US HOLDINGS, INC.

D Employer Identification Number (EIN)
26-3006422

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

VERTEX BUSINESS SERVICES, LLC
401(k) PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2017 and 2016
with Report of Independent Auditors

VERTEX BUSINESS SERVICES, LLC
401(k) PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2017 and 2016

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whitleypenn

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Dallas, Texas 75225
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REPORT OF INDEPENDENT AUDITORS

To the Plan Administrator of the
Vertex Business Services, LLC 401(k) Plan

We were engaged to audit the accompanying financial statements of the Vertex Business Services, LLC 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the years ended December 31, 2017 and 2016, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Dallas, Texas
September 17, 2018

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2017	December 31, 2016
Assets		
Investments, at fair value:		
Shares of registered investment companies:		
Mutual funds	$ 24,478,233	$ 23,547,582
Common collective trusts	4,179,066	4,335,131
Total investments at fair value	28,657,299	27,882,713
Notes receivable from participants	160,330	258,744
Total assets	28,817,629	28,141,457
Liabilities		
Excess contribution payable	15,939	25,150
Net assets available for benefits	$ 28,801,690	$ 28,116,307

See accompanying notes to financial statements.

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2017	2016
Additions to net assets:		
Investment income:		
Net realized and unrealized gains on investments	$ 3,757,077	$ 1,367,134
Dividends and interest income	479,014	455,400
Other income	652	941
Total investment income	4,236,743	1,823,475
Interest income from notes receivable from participants	9,144	13,295
Contributions		
Participant	1,258,864	1,416,595
Employer	500,676	676,324
Rollover	76,011	28,089
Total contributions	1,835,551	2,121,008
Total additions to net assets	6,081,438	3,957,778
Deductions from net assets:		
Benefits paid to participants	5,303,002	1,898,262
Administrative expenses	93,053	90,314
Total deductions from net assets	5,396,055	1,988,576
Net increase in net assets	685,383	1,969,202
Net assets available for benefits beginning of year	28,116,307	26,147,105
Net assets available for benefits end of year	$ 28,801,690	$ 28,116,307

See accompanying notes to financial statements.

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

A. Description of the Plan

The following description of the Vertex Business Services, LLC 401(k) Plan (the "Plan") provides only general information. The Plan is sponsored by Vertex US Holdings, Inc. dba Vertex Business Services (the "Company" and formerly known as Vertex Business Services, LLC). Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Company's corporate offices are located in Richardson, Texas.

General

The Plan, which was established effective January 1, 2005 and restated most recently effective January 1, 2016, is a defined contribution plan available to qualifying employees of the Company and its affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Substantially all employees of the Company are eligible to participate on the first date of employment. Union employees and non-resident aliens are not eligible to participate in the Plan. Prior service credit is allowed for certain affiliates as further described in the Plan document.

The purpose of the Plan is to encourage the Company's employees to save and invest, systematically, a portion of their current compensation so that they and their families may have a source of additional income upon their retirement or in the event of death.

Contributions

Participants may contribute up to 100% of their eligible annual compensation, as defined by the Plan, or the deferral limit ($18,000 for 2017 and 2016). Contributions are subject to limitations on annual additions and other limitations imposed by the Internal Revenue Code (the "Code") as defined in the Plan document. Participants can make pre-tax and Roth deferrals effective January 1, 2015. Eligible participants may make a rollover contribution to the Plan. Catch up contributions were permitted, as defined by the Plan.

Effective January 1, 2015, the Plan adopted the safe-harbor provisions for employer matching contributions equal to 100% of participant contributions up to 3% of eligible compensation, plus an additional 50% for the next 2% of participant contributions for non-highly compensated employees.

The Company may contribute discretionary additional matching contributions up to 6% of participants' eligible 401(k) salary. For the years ended December 31, 2017 and 2016, the Company authorized a discretionary match for highly compensated employees of 100% of contributions up to 3% of participants' eligible 401(k) salary. In order to be eligible for the discretionary contribution, the participant must be employed for six months.

A. Description of the Plan – continued

Contributions – continued

The Company may also make additional discretionary non-elective employer contributions to the Plan. The discretionary non-elective employer contribution is allocated to each eligible participant in the same percentage as their compensation bears to the total compensation of all participants eligible to share in the contribution. In order to be eligible for the discretionary non-elective contribution, the participant must be employed for six months. Upon a participant's death, disability, or reaching normal age (65), a participant will also receive the discretionary non-elective employer contribution. The Company did not make an additional discretionary non-elective contribution for the Plan for 2017 or 2016.

Participant Accounts

Under the Plan each participant's account is credited with the participant's contributions, allocations of the Company's contribution, if any, and Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures

Forfeited balances of matching contributions are eligible to reduce the Company's contributions, qualified non-elective contributions and to pay plan expenses. Forfeitures were used to fund $1,612 and $2,523 of employer matching contributions during the years ended December 31, 2017 and 2016, respectively. Unallocated forfeiture account balances at December 31, 2017 and 2016, were $4,891 and $11,938, respectively.

Vesting

Participants are immediately vested in their voluntary contributions to the Plan, catch-up and rollover contributions, plus actual earnings thereon. Participants are immediately 100% vested in safe-harbor employer match contributions. Prior to January 1, 2017, participants were vested in the Company's discretionary matching contributions 20% each year over a 5-year period. Effective January 1, 2017, for non-terminated participants, the vested interest in the Company's discretionary matching contributions are based upon completed years of service, as follows:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year, less than 2 years	25%
2 years, less than 3 years	50%
3 years, less than 4 years	75%
4 years or more	100%

A. Description of the Plan – continued

Vesting – continued

Participants' vested interest in the Company discretionary non-elective employer contributions are based upon completed years of service, as follows:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year, less than 2 years	20%
2 years, less than 3 years	40%
3 years or more	100%

Investment Options

Upon enrollment in the Plan, a participant may direct employer and employee contributions in 1% increments into a variety of investment options, which vary in degree of risk. Participants may change their investment options at any time.

Participant Loans

Participants may borrow from their accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their account balance. Participants may not have more than one loan outstanding at any time. Loan terms range up to five years or longer for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus 1%. As of December 31, 2017 and 2016, interest rates range from 4.25% to 8.50%. Principal and interest is paid ratably through payroll deductions. Participant loans are classified as notes receivable from participants in the Plan's financial statements.

Benefit Payments

On termination of service due to death, disability, reaching retirement age (65), or termination of employment, a participant, or designated beneficiary is entitled to receive the value of the participant's vested interest in his or her account as defined by the Plan. If withdrawing participants are not entitled to their entire account balance, the amounts not received are forfeited. Payment shall be made as soon as practicable following the participant's actual retirement following the normal retirement date, disability, termination of employment, or death, as the case may be.

A participant may receive a hardship distribution from salary reduction contributions if the distribution is: (1) on account of uninsured medical expenses incurred by the participant, their spouse, or dependents; (2) to purchase (excluding mortgage payments) a principal residence of the participant; (3) for the payment of post-secondary tuition expenses; (4) needed to prevent eviction of the participant from their principal residence or foreclosure upon the mortgage of the participant's principal residence; (5) funeral expenses for a participant's spouse, parents, children, or dependents; or, (6) certain repairs of damage to the participant's principal residence.

A. Description of the Plan – continued

Benefit Payments – continued

The mandatory distribution provisions of the Plan allow for an automatic rollover to an individual retirement account established for the benefit of the terminated participant's account if the vested account balance exceeds $1,000 but is less than $5,000. These automatic rollovers are completed only if the participant does not request a distribution from the Plan in a timely manner following their termination. Terminated participants with vested account balances of less than $1,000 are subject to an involuntary lump-sum distribution if they do not submit distribution instructions in a timely manner.

Plan Expenses

Employees of the Company perform certain administrative functions with no compensation from the Plan. Plan expenses that are paid by the Company and are not reflected in the accompanying financial statements. The Plan pays certain administrative expenses as reflected in the accompanying financial statements.

B. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan's administrator, and in the period in which they are deducted, in accordance with salary deferral agreements.

Investment Valuation and Income

The investments of the Plan are stated at fair value as of the end of the Plan year and are subject to market or credit risks customarily associated with equity investments. Fair value measurements are determined in accordance with GAAP, which defines fair value, establishes a framework for measuring fair value, and expands disclosures about assets and liabilities measured at fair value. See Note C for information related to the Plan's valuation methodologies.

B. Summary of Significant Accounting Policies – continued

Investment Valuation and Income – continued

Investment gains and losses are accounted for using the average cost basis of the securities sold. The net realized and unrealized gains and losses on investments include realized gains and losses on sales of investments during the year and unrealized increases or decreases in the market value of investments held at year end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are recorded at the unpaid principal balance plus accrued but unpaid interest, if any.

Payment of Benefits

Benefits are recorded when paid.

New Accounting Pronouncements

In May 2015 the Financial Accounting Standards Board ("FASB") issued Accounting Standard Update ("ASU") 2015-07, *Fair Value Measurements* (Topic 820), removing the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The guidance is effective for the Plan on January 1, 2017. Plan management has retroactively adopted ASU 2015-07.

C. Fair Value Measurements

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy focuses on the inputs used to measure fair value and requires that the lowest level input be used. The three levels defined by GAAP are as follows:

- Level 1 — observable inputs that are based upon quoted market prices for identical assets or liabilities within active markets.

- Level 2 — observable inputs other than Level 1 that are based upon quoted market prices for similar assets or liabilities, based upon quoted prices within inactive markets, or inputs other than quoted market prices that are observable through market data for substantially the full term of the asset or liability. There were no Level 2 assets in the Plan.

C. Fair Value Measurements – continued

- Level 3 — inputs that are unobservable for the particular asset or liability due to little or no market activity and are significant to the fair value of the asset or liability. These inputs reflect assumptions that market participants would use when valuing the particular asset or liability. There were no Level 3 assets in the Plan.

The methodologies used to measure each major category of assets and liabilities is described below. There have been no other changes in the methodologies used at December 31, 2017 and 2016.

- Mutual funds are measured at quoted market prices on the day of valuation. Accordingly, these investments are classified as Level 1 financial instruments.

- The common collective trust is measured at the unit value established for each fund on the day of valuation. The unit value of a collective investment fund is calculated by dividing the fund's net asset value ("NAV") on the calculation date by the number of units of the fund that are outstanding on the calculation date, which is derived from observable purchase and redemption activity in the collective investment fund. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. There are no significant restrictions on redeeming common collective trust funds at NAV.

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of December 31, 2017 and 2016.

2017

	Level 1	Level 2	Total
Mutual funds	$ 24,478,233	$ -	$ -
Total investments in the fair value hierarchy	24,478,233	-	24,478,233
Investments measured at NAV (a)	-	-	4,179,066
Total investments at fair value	$ 24,478,233	$ -	$ 28,657,299

2016

	Level 1	Level 2	Total
Mutual funds	$ 23,547,582	$ -	$ -
Total investments in the fair value hierarchy	23,547,582	-	23,547,582
Investments measured at NAV (a)	-	-	4,335,131
Total investments at fair value	$ 23,547,582	$ -	$ 27,882,713

C. Fair Value Measurements – continued

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

These items are classified in their entirety based on the lowest priority level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement of assets and liabilities within the levels of the fair value hierarchy.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2017 and 2016, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2017	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust fund	$ 4,179,066	N/A	Daily	12 months

December 31, 2016	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust fund	$ 4,335,131	N/A	Daily	12 months

D. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the record keeper by a letter dated March 31, 2014, that the underlying prototype plan and related trust are designed in accordance with applicable sections of the Code.

Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Company believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

D. Tax Status – continued

GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

E. Parties-in-Interest Transactions

Parties-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee organization or relatives of such persons.

The Plan invests in various investments managed by Wells Fargo Bank, N.A. which acts as trustee for only those investments as defined by the Plan. Transactions in such investments, as well as loans to participants, qualify as parties-in-interest transactions, which are exempt from the prohibited transaction rules.

F. Information Certified by the Trustee

The Plan's administrator elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator limited auditing procedures with respect to the investment information certified by the trustee, which included total investments as of December 31, 2017 and 2016, the total investment income for the years ended December 31, 2017 and 2016, and all information included in the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year).

G. Termination of the Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants will become 100% vested in their entire account balance. All of the assets of the Plan would be distributed to the participants at the discretion of the Company or continue to be held in a trust fund to be distributed to each participant upon retirement, death, permanent disability, or termination of employment.

H. Subsequent Events

In the Plan's financial statements, the Company has evaluated all subsequent events and transactions for potential recognition or disclosure through September 17, 2018, the date the financial statements were available for issuance.

Effective January 1, 2018, the Plan amended its name to Vertex Business Services 401(k) Plan.

SUPPLEMENTAL SCHEDULE

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

EIN: 26-3006422
Plan: 001

(a)	Identity of (b) Issue	(c) Description of Investments	(d) Cost	(e) Current Value
*	Wells Fargo	Stable Value Return Fund	**	$ 4,179,066
	MFS	Growth Fund-R3	**	2,401,499
	Vanguard	Large Cap Index Fund	**	2,332,801
	T Rowe Price	Retirement 2025 Fund	**	1,955,265
	JPMorgan	Intrepid Value-A Fund	**	1,908,851
	Lazard	Inter Strategy Equity-OP	**	1,640,363
	Pimco	Pimco Total Return Fund CL-A	**	1,630,216
	Pimco	Pimco Income Fund-A	**	1,393,583
	T Rowe Price	Retirement 2035 Fund	**	1,239,460
	T Rowe Price	Retirement 2030 Fund	**	1,072,283
	American Beacon	S/C Value Fund	**	1,008,788
	T Rowe Price	Retirement 2015-A Fund	**	919,421
	American Beacon	M/C Value Fund	**	838,020
	Vanguard	Mid Cap Index Fund	**	837,892
	T Rowe Price	Retirement 2045 Fund	**	811,739
	T Rowe Price	Retirement 2020 Fund	**	768,692
*	Wells Fargo	ADV Discovery Fund-ADM	**	643,291
	Vanguard	Small Cap Index Fund	**	588,640
	Clearbridge	Small Cap Growth Fund	**	583,305
	T Rowe Price	Retirement 2040 Fund	**	545,473
	OppenheimerFunds	Intl Small-Mid Cap Fund	**	293,820
	Templeton	Global Bond Fund- CL A	**	275,741
	T Rowe Price	Retirement 2010 Fund	**	208,942
	Nuveen	Real Estate Security-A Fund	**	179,103
	Pimco	Real Return Bond Fund-A	**	146,936
	Virtus	Emerging Markets Fund	**	142,996
	T Rowe Price	Retirement 2050 Fund	**	84,988
	T Rowe Price	Retirement 2055 Fund-ADV	**	26,125
*	Participant Loans	Interest rates ranging from 4.25% to 8.50% with various due dates	-0-	160,330
				$ 28,817,629

* Indicates a party-in-interest to the Plan.

** Cost omitted for participant directed investments

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To the 401(k) Committee and Plan Administrator of the
Vertex Businesses Services, LLC 401(k) Plan

We have conducted a Department of Labor ("DOL") limited-scope audit of the financial statements of the Vertex Business Services, LLC 401(k) Plan (the "Plan") as of and for the year ended December 31, 2017, and have issued our report thereon dated September 17, 2018. Professional standards require that we advise you of the following information related to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 11, 2018, our responsibility, as described by professional standards, is to conduct our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") except that, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") and as instructed by Plan management, we did not perform any auditing procedures with respect to information prepared and certified to by Wells Fargo Bank, N.A, the trustee, in accordance with DOL Regulation 2520.103-5, other than comparing the information with the related information included in the financial statements and supplemental schedule. Because of the significance of the information that we did not audit, we did not express an opinion on the financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified to by the trustee, were audited by us in accordance with U.S. GAAS, and were subjected to tests of the Plan's accounting records and other procedures we considered necessary to enable us to express an opinion that they are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team and our firm, including its employees, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Plan's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Plan is included in Note B to the financial statements. During the current year, as noted in the footnotes to the statement of net assets available for benefits, the Company adopted the following new guidance: Accounting Standards Update No. 2015-07, *Fair Value Measurements* (Topic 820). The application of other existing policies was not changed during 2017. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. The most sensitive accounting estimates affecting the financial statements are related to the fair value of the Plan's investments.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The attached schedule summarizes two uncorrected financial statement misstatements whose effect in the current period, as determined by management, is immaterial, both individually and in the aggregate, to the financial statements taken as a whole. See the attached listing for the uncorrected misstatement.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. A listing of corrected misstatements is attached. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Plan's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management letter dated September 17, 2018.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Plan, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the Plan, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Plan's auditors.

Other Matters

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

* * * * * * * * * *

This report is intended solely for the information and use of the Plan Administrator, 401(k) Committee, participants of the Plan, management, and others within Vertex Business Services, LLC and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Whitley Penn LLP

Dallas, Texas
September 17, 2018

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN
ATTACHMENT
December 31, 2017

Account	Description	Debit	Credit
RECORDED MISSTATEMENTS			
Adjusting Journal Entries JE # 1			
To reverse PY excess contributions payable			
20001	Excess contributions payable	25,150	
50001	Benefit payments		25,150
		25,150	**25,150**
Adjusting Journal Entries JE # 2			
To record excess contributions payable for failed ACP testing			
40002	Employer Contributions	15,939	
20001	Excess contributions payable		15,939
		15,939	**15,939**
PROPOSED ADJUSTMENTS			
Proposed Journal Entries JE # 1			
To adjust for PY deemed loans improperly expensed.			
30001	Net Assets Available for Benefits	56,732	
50003	Deemed Distributions		56,732
Total		**56,732**	**56,732**

VERTEX BUSINESS SERVICES, LLC
401(k) PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2017 and 2016
with Report of Independent Auditors

VERTEX BUSINESS SERVICES, LLC
401(k) PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2017 and 2016

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REPORT OF INDEPENDENT AUDITORS

To the Plan Administrator of the
Vertex Business Services, LLC 401(k) Plan

We were engaged to audit the accompanying financial statements of the Vertex Business Services, LLC 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the years ended December 31, 2017 and 2016, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Dallas, Texas
September 17, 2018

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2017	December 31, 2016
Assets		
Investments, at fair value:		
Shares of registered investment companies:		
Mutual funds	$ 24,478,233	$ 23,547,582
Common collective trusts	4,179,066	4,335,131
Total investments at fair value	28,657,299	27,882,713
Notes receivable from participants	160,330	258,744
Total assets	28,817,629	28,141,457
Liabilities		
Excess contribution payable	15,939	25,150
Net assets available for benefits	$ 28,801,690	$ 28,116,307

See accompanying notes to financial statements.

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2017	2016
Additions to net assets:		
Investment income:		
Net realized and unrealized gains on investments	$ 3,757,077	$ 1,367,134
Dividends and interest income	479,014	455,400
Other income	652	941
Total investment income	4,236,743	1,823,475
Interest income from notes receivable from participants	9,144	13,295
Contributions		
Participant	1,258,864	1,416,595
Employer	500,676	676,324
Rollover	76,011	28,089
Total contributions	1,835,551	2,121,008
Total additions to net assets	6,081,438	3,957,778
Deductions from net assets:		
Benefits paid to participants	5,303,002	1,898,262
Administrative expenses	93,053	90,314
Total deductions from net assets	5,396,055	1,988,576
Net increase in net assets	685,383	1,969,202
Net assets available for benefits beginning of year	28,116,307	26,147,105
Net assets available for benefits end of year	$ 28,801,690	$ 28,116,307

See accompanying notes to financial statements.

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

A. Description of the Plan

The following description of the Vertex Business Services, LLC 401(k) Plan (the "Plan") provides only general information. The Plan is sponsored by Vertex US Holdings, Inc. dba Vertex Business Services (the "Company" and formerly known as Vertex Business Services, LLC). Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Company's corporate offices are located in Richardson, Texas.

General

The Plan, which was established effective January 1, 2005 and restated most recently effective January 1, 2016, is a defined contribution plan available to qualifying employees of the Company and its affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Substantially all employees of the Company are eligible to participate on the first date of employment. Union employees and non-resident aliens are not eligible to participate in the Plan. Prior service credit is allowed for certain affiliates as further described in the Plan document.

The purpose of the Plan is to encourage the Company's employees to save and invest, systematically, a portion of their current compensation so that they and their families may have a source of additional income upon their retirement or in the event of death.

Contributions

Participants may contribute up to 100% of their eligible annual compensation, as defined by the Plan, or the deferral limit ($18,000 for 2017 and 2016). Contributions are subject to limitations on annual additions and other limitations imposed by the Internal Revenue Code (the "Code") as defined in the Plan document. Participants can make pre-tax and Roth deferrals effective January 1, 2015. Eligible participants may make a rollover contribution to the Plan. Catch up contributions were permitted, as defined by the Plan.

Effective January 1, 2015, the Plan adopted the safe-harbor provisions for employer matching contributions equal to 100% of participant contributions up to 3% of eligible compensation, plus an additional 50% for the next 2% of participant contributions for non-highly compensated employees.

The Company may contribute discretionary additional matching contributions up to 6% of participants' eligible 401(k) salary. For the years ended December 31, 2017 and 2016, the Company authorized a discretionary match for highly compensated employees of 100% of contributions up to 3% of participants' eligible 401(k) salary. In order to be eligible for the discretionary contribution, the participant must be employed for six months.

A. Description of the Plan – continued

Contributions – continued

The Company may also make additional discretionary non-elective employer contributions to the Plan. The discretionary non-elective employer contribution is allocated to each eligible participant in the same percentage as their compensation bears to the total compensation of all participants eligible to share in the contribution. In order to be eligible for the discretionary non-elective contribution, the participant must be employed for six months. Upon a participant's death, disability, or reaching normal age (65), a participant will also receive the discretionary non-elective employer contribution. The Company did not make an additional discretionary non-elective contribution for the Plan for 2017 or 2016.

Participant Accounts

Under the Plan each participant's account is credited with the participant's contributions, allocations of the Company's contribution, if any, and Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures

Forfeited balances of matching contributions are eligible to reduce the Company's contributions, qualified non-elective contributions and to pay plan expenses. Forfeitures were used to fund $1,612 and $2,523 of employer matching contributions during the years ended December 31, 2017 and 2016, respectively. Unallocated forfeiture account balances at December 31, 2017 and 2016, were $4,891 and $11,938, respectively.

Vesting

Participants are immediately vested in their voluntary contributions to the Plan, catch-up and rollover contributions, plus actual earnings thereon. Participants are immediately 100% vested in safe-harbor employer match contributions. Prior to January 1, 2017, participants were vested in the Company's discretionary matching contributions 20% each year over a 5-year period. Effective January 1, 2017, for non-terminated participants, the vested interest in the Company's discretionary matching contributions are based upon completed years of service, as follows:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year, less than 2 years	25%
2 years, less than 3 years	50%
3 years, less than 4 years	75%
4 years or more	100%

A. Description of the Plan – continued

Vesting – continued

Participants' vested interest in the Company discretionary non-elective employer contributions are based upon completed years of service, as follows:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year, less than 2 years	20%
2 years, less than 3 years	40%
3 years or more	100%

Investment Options

Upon enrollment in the Plan, a participant may direct employer and employee contributions in 1% increments into a variety of investment options, which vary in degree of risk. Participants may change their investment options at any time.

Participant Loans

Participants may borrow from their accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their account balance. Participants may not have more than one loan outstanding at any time. Loan terms range up to five years or longer for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus 1%. As of December 31, 2017 and 2016, interest rates range from 4.25% to 8.50%. Principal and interest is paid ratably through payroll deductions. Participant loans are classified as notes receivable from participants in the Plan's financial statements.

Benefit Payments

On termination of service due to death, disability, reaching retirement age (65), or termination of employment, a participant, or designated beneficiary is entitled to receive the value of the participant's vested interest in his or her account as defined by the Plan. If withdrawing participants are not entitled to their entire account balance, the amounts not received are forfeited. Payment shall be made as soon as practicable following the participant's actual retirement following the normal retirement date, disability, termination of employment, or death, as the case may be.

A participant may receive a hardship distribution from salary reduction contributions if the distribution is: (1) on account of uninsured medical expenses incurred by the participant, their spouse, or dependents; (2) to purchase (excluding mortgage payments) a principal residence of the participant; (3) for the payment of post-secondary tuition expenses; (4) needed to prevent eviction of the participant from their principal residence or foreclosure upon the mortgage of the participant's principal residence; (5) funeral expenses for a participant's spouse, parents, children, or dependents; or, (6) certain repairs of damage to the participant's principal residence.

A. Description of the Plan – continued

Benefit Payments – continued

The mandatory distribution provisions of the Plan allow for an automatic rollover to an individual retirement account established for the benefit of the terminated participant's account if the vested account balance exceeds $1,000 but is less than $5,000. These automatic rollovers are completed only if the participant does not request a distribution from the Plan in a timely manner following their termination. Terminated participants with vested account balances of less than $1,000 are subject to an involuntary lump-sum distribution if they do not submit distribution instructions in a timely manner.

Plan Expenses

Employees of the Company perform certain administrative functions with no compensation from the Plan. Plan expenses that are paid by the Company and are not reflected in the accompanying financial statements. The Plan pays certain administrative expenses as reflected in the accompanying financial statements.

B. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan's administrator, and in the period in which they are deducted, in accordance with salary deferral agreements.

Investment Valuation and Income

The investments of the Plan are stated at fair value as of the end of the Plan year and are subject to market or credit risks customarily associated with equity investments. Fair value measurements are determined in accordance with GAAP, which defines fair value, establishes a framework for measuring fair value, and expands disclosures about assets and liabilities measured at fair value. See Note C for information related to the Plan's valuation methodologies.

B. Summary of Significant Accounting Policies – continued

Investment Valuation and Income – continued

Investment gains and losses are accounted for using the average cost basis of the securities sold. The net realized and unrealized gains and losses on investments include realized gains and losses on sales of investments during the year and unrealized increases or decreases in the market value of investments held at year end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are recorded at the unpaid principal balance plus accrued but unpaid interest, if any.

Payment of Benefits

Benefits are recorded when paid.

New Accounting Pronouncements

In May 2015 the Financial Accounting Standards Board ("FASB") issued Accounting Standard Update ("ASU") 2015-07, *Fair Value Measurements* (Topic 820), removing the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The guidance is effective for the Plan on January 1, 2017. Plan management has retroactively adopted ASU 2015-07.

C. Fair Value Measurements

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy focuses on the inputs used to measure fair value and requires that the lowest level input be used. The three levels defined by GAAP are as follows:

- Level 1 — observable inputs that are based upon quoted market prices for identical assets or liabilities within active markets.

- Level 2 — observable inputs other than Level 1 that are based upon quoted market prices for similar assets or liabilities, based upon quoted prices within inactive markets, or inputs other than quoted market prices that are observable through market data for substantially the full term of the asset or liability. There were no Level 2 assets in the Plan.

C. Fair Value Measurements – continued

- Level 3 — inputs that are unobservable for the particular asset or liability due to little or no market activity and are significant to the fair value of the asset or liability. These inputs reflect assumptions that market participants would use when valuing the particular asset or liability. There were no Level 3 assets in the Plan.

The methodologies used to measure each major category of assets and liabilities is described below. There have been no other changes in the methodologies used at December 31, 2017 and 2016.

- Mutual funds are measured at quoted market prices on the day of valuation. Accordingly, these investments are classified as Level 1 financial instruments.

- The common collective trust is measured at the unit value established for each fund on the day of valuation. The unit value of a collective investment fund is calculated by dividing the fund's net asset value ("NAV") on the calculation date by the number of units of the fund that are outstanding on the calculation date, which is derived from observable purchase and redemption activity in the collective investment fund. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. There are no significant restrictions on redeeming common collective trust funds at NAV.

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of December 31, 2017 and 2016.

2017

	Level 1	Level 2	Total
Mutual funds	$ 24,478,233	$ -	$ -
Total investments in the fair value hierarchy	24,478,233	-	24,478,233
Investments measured at NAV (a)	-	-	4,179,066
Total investments at fair value	$ 24,478,233	$ -	$ 28,657,299

2016

	Level 1	Level 2	Total
Mutual funds	$ 23,547,582	$ -	$ -
Total investments in the fair value hierarchy	23,547,582	-	23,547,582
Investments measured at NAV (a)	-	-	4,335,131
Total investments at fair value	$ 23,547,582	$ -	$ 27,882,713

C. Fair Value Measurements – continued

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

These items are classified in their entirety based on the lowest priority level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement of assets and liabilities within the levels of the fair value hierarchy.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2017 and 2016, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2017	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust fund	$ 4,179,066	N/A	Daily	12 months

December 31, 2016	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust fund	$ 4,335,131	N/A	Daily	12 months

D. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the record keeper by a letter dated March 31, 2014, that the underlying prototype plan and related trust are designed in accordance with applicable sections of the Code.

Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Company believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

D. Tax Status – continued

GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

E. Parties-in-Interest Transactions

Parties-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee organization or relatives of such persons.

The Plan invests in various investments managed by Wells Fargo Bank, N.A. which acts as trustee for only those investments as defined by the Plan. Transactions in such investments, as well as loans to participants, qualify as parties-in-interest transactions, which are exempt from the prohibited transaction rules.

F. Information Certified by the Trustee

The Plan's administrator elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator limited auditing procedures with respect to the investment information certified by the trustee, which included total investments as of December 31, 2017 and 2016, the total investment income for the years ended December 31, 2017 and 2016, and all information included in the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year).

G. Termination of the Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants will become 100% vested in their entire account balance. All of the assets of the Plan would be distributed to the participants at the discretion of the Company or continue to be held in a trust fund to be distributed to each participant upon retirement, death, permanent disability, or termination of employment.

H. Subsequent Events

In the Plan's financial statements, the Company has evaluated all subsequent events and transactions for potential recognition or disclosure through September 17, 2018, the date the financial statements were available for issuance.

Effective January 1, 2018, the Plan amended its name to Vertex Business Services 401(k) Plan.

SUPPLEMENTAL SCHEDULE

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

EIN: 26-3006422
Plan: 001

(a)	Identity of (b) Issue	(c) Description of Investments	(d) Cost	(e) Current Value
*	Wells Fargo	Stable Value Return Fund	**	$ 4,179,066
	MFS	Growth Fund-R3	**	2,401,499
	Vanguard	Large Cap Index Fund	**	2,332,801
	T Rowe Price	Retirement 2025 Fund	**	1,955,265
	JPMorgan	Intrepid Value-A Fund	**	1,908,851
	Lazard	Inter Strategy Equity-OP	**	1,640,363
	Pimco	Pimco Total Return Fund CL-A	**	1,630,216
	Pimco	Pimco Income Fund-A	**	1,393,583
	T Rowe Price	Retirement 2035 Fund	**	1,239,460
	T Rowe Price	Retirement 2030 Fund	**	1,072,283
	American Beacon	S/C Value Fund	**	1,008,788
	T Rowe Price	Retirement 2015-A Fund	**	919,421
	American Beacon	M/C Value Fund	**	838,020
	Vanguard	Mid Cap Index Fund	**	837,892
	T Rowe Price	Retirement 2045 Fund	**	811,739
	T Rowe Price	Retirement 2020 Fund	**	768,692
*	Wells Fargo	ADV Discovery Fund-ADM	**	643,291
	Vanguard	Small Cap Index Fund	**	588,640
	Clearbridge	Small Cap Growth Fund	**	583,305
	T Rowe Price	Retirement 2040 Fund	**	545,473
	OppenheimerFunds	Intl Small-Mid Cap Fund	**	293,820
	Templeton	Global Bond Fund- CL A	**	275,741
	T Rowe Price	Retirement 2010 Fund	**	208,942
	Nuveen	Real Estate Security-A Fund	**	179,103
	Pimco	Real Return Bond Fund-A	**	146,936
	Virtus	Emerging Markets Fund	**	142,996
	T Rowe Price	Retirement 2050 Fund	**	84,988
	T Rowe Price	Retirement 2055 Fund-ADV	**	26,125
*	Participant Loans	Interest rates ranging from 4.25% to 8.50% with various due dates	-0-	160,330
				$ 28,817,629

* Indicates a party-in-interest to the Plan.

** Cost omitted for participant directed investments

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To the 401(k) Committee and Plan Administrator of the
Vertex Businesses Services, LLC 401(k) Plan

We have conducted a Department of Labor ("DOL") limited-scope audit of the financial statements of the Vertex Business Services, LLC 401(k) Plan (the "Plan") as of and for the year ended December 31, 2017, and have issued our report thereon dated September 17, 2018. Professional standards require that we advise you of the following information related to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 11, 2018, our responsibility, as described by professional standards, is to conduct our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") except that, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") and as instructed by Plan management, we did not perform any auditing procedures with respect to information prepared and certified to by Wells Fargo Bank, N.A, the trustee, in accordance with DOL Regulation 2520.103-5, other than comparing the information with the related information included in the financial statements and supplemental schedule. Because of the significance of the information that we did not audit, we did not express an opinion on the financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified to by the trustee, were audited by us in accordance with U.S. GAAS, and were subjected to tests of the Plan's accounting records and other procedures we considered necessary to enable us to express an opinion that they are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team and our firm, including its employees, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Plan's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Plan is included in Note B to the financial statements. During the current year, as noted in the footnotes to the statement of net assets available for benefits, the Company adopted the following new guidance: Accounting Standards Update No. 2015-07, *Fair Value Measurements* (Topic 820). The application of other existing policies was not changed during 2017. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. The most sensitive accounting estimates affecting the financial statements are related to the fair value of the Plan's investments.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The attached schedule summarizes two uncorrected financial statement misstatements whose effect in the current period, as determined by management, is immaterial, both individually and in the aggregate, to the financial statements taken as a whole. See the attached listing for the uncorrected misstatement.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. A listing of corrected misstatements is attached. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Plan's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management letter dated September 17, 2018.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Plan, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the Plan, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Plan's auditors.

Other Matters

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

* * * * * * * * * *

This report is intended solely for the information and use of the Plan Administrator, 401(k) Committee, participants of the Plan, management, and others within Vertex Business Services, LLC and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Whitley Penn LLP

Dallas, Texas
September 17, 2018

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN
ATTACHMENT
December 31, 2017

Account	Description	Debit	Credit
RECORDED MISSTATEMENTS			
Adjusting Journal Entries JE # 1			
To reverse PY excess contributions payable			
20001	Excess contributions payable	25,150	
50001	Benefit payments		25,150
		25,150	**25,150**
Adjusting Journal Entries JE # 2			
To record excess contributions payable for failed ACP testing			
40002	Employer Contributions	15,939	
20001	Excess contributions payable		15,939
		15,939	**15,939**
PROPOSED ADJUSTMENTS			
Proposed Journal Entries JE # 1			
To adjust for PY deemed loans improperly expensed.			
30001	Net Assets Available for Benefits	56,732	
50003	Deemed Distributions		56,732
Total		**56,732**	**56,732**

VERTEX BUSINESS SERVICES, LLC
401(k) PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2017 and 2016
with Report of Independent Auditors

VERTEX BUSINESS SERVICES, LLC
401(k) PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Years Ended December 31, 2017 and 2016

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REPORT OF INDEPENDENT AUDITORS

To the Plan Administrator of the
Vertex Business Services, LLC 401(k) Plan

We were engaged to audit the accompanying financial statements of the Vertex Business Services, LLC 401(k) Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the years ended December 31, 2017 and 2016, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Form 5500, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2017, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Dallas, Texas
September 17, 2018

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2017	December 31, 2016
Assets		
Investments, at fair value:		
Shares of registered investment companies:		
Mutual funds	$ 24,478,233	$ 23,547,582
Common collective trusts	4,179,066	4,335,131
Total investments at fair value	28,657,299	27,882,713
Notes receivable from participants	160,330	258,744
Total assets	28,817,629	28,141,457
Liabilities		
Excess contribution payable	15,939	25,150
Net assets available for benefits	$ 28,801,690	$ 28,116,307

See accompanying notes to financial statements.

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31, 2017	2016
Additions to net assets:		
Investment income:		
Net realized and unrealized gains on investments	$ 3,757,077	$ 1,367,134
Dividends and interest income	479,014	455,400
Other income	652	941
Total investment income	4,236,743	1,823,475
Interest income from notes receivable from participants	9,144	13,295
Contributions		
Participant	1,258,864	1,416,595
Employer	500,676	676,324
Rollover	76,011	28,089
Total contributions	1,835,551	2,121,008
Total additions to net assets	6,081,438	3,957,778
Deductions from net assets:		
Benefits paid to participants	5,303,002	1,898,262
Administrative expenses	93,053	90,314
Total deductions from net assets	5,396,055	1,988,576
Net increase in net assets	685,383	1,969,202
Net assets available for benefits beginning of year	28,116,307	26,147,105
Net assets available for benefits end of year	$ 28,801,690	$ 28,116,307

See accompanying notes to financial statements.

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2017 and 2016

A. Description of the Plan

The following description of the Vertex Business Services, LLC 401(k) Plan (the "Plan") provides only general information. The Plan is sponsored by Vertex US Holdings, Inc. dba Vertex Business Services (the "Company" and formerly known as Vertex Business Services, LLC). Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Company's corporate offices are located in Richardson, Texas.

General

The Plan, which was established effective January 1, 2005 and restated most recently effective January 1, 2016, is a defined contribution plan available to qualifying employees of the Company and its affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Substantially all employees of the Company are eligible to participate on the first date of employment. Union employees and non-resident aliens are not eligible to participate in the Plan. Prior service credit is allowed for certain affiliates as further described in the Plan document.

The purpose of the Plan is to encourage the Company's employees to save and invest, systematically, a portion of their current compensation so that they and their families may have a source of additional income upon their retirement or in the event of death.

Contributions

Participants may contribute up to 100% of their eligible annual compensation, as defined by the Plan, or the deferral limit ($18,000 for 2017 and 2016). Contributions are subject to limitations on annual additions and other limitations imposed by the Internal Revenue Code (the "Code") as defined in the Plan document. Participants can make pre-tax and Roth deferrals effective January 1, 2015. Eligible participants may make a rollover contribution to the Plan. Catch up contributions were permitted, as defined by the Plan.

Effective January 1, 2015, the Plan adopted the safe-harbor provisions for employer matching contributions equal to 100% of participant contributions up to 3% of eligible compensation, plus an additional 50% for the next 2% of participant contributions for non-highly compensated employees.

The Company may contribute discretionary additional matching contributions up to 6% of participants' eligible 401(k) salary. For the years ended December 31, 2017 and 2016, the Company authorized a discretionary match for highly compensated employees of 100% of contributions up to 3% of participants' eligible 401(k) salary. In order to be eligible for the discretionary contribution, the participant must be employed for six months.

A. Description of the Plan – continued

Contributions – continued

The Company may also make additional discretionary non-elective employer contributions to the Plan. The discretionary non-elective employer contribution is allocated to each eligible participant in the same percentage as their compensation bears to the total compensation of all participants eligible to share in the contribution. In order to be eligible for the discretionary non-elective contribution, the participant must be employed for six months. Upon a participant's death, disability, or reaching normal age (65), a participant will also receive the discretionary non-elective employer contribution. The Company did not make an additional discretionary non-elective contribution for the Plan for 2017 or 2016.

Participant Accounts

Under the Plan each participant's account is credited with the participant's contributions, allocations of the Company's contribution, if any, and Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures

Forfeited balances of matching contributions are eligible to reduce the Company's contributions, qualified non-elective contributions and to pay plan expenses. Forfeitures were used to fund $1,612 and $2,523 of employer matching contributions during the years ended December 31, 2017 and 2016, respectively. Unallocated forfeiture account balances at December 31, 2017 and 2016, were $4,891 and $11,938, respectively.

Vesting

Participants are immediately vested in their voluntary contributions to the Plan, catch-up and rollover contributions, plus actual earnings thereon. Participants are immediately 100% vested in safe-harbor employer match contributions. Prior to January 1, 2017, participants were vested in the Company's discretionary matching contributions 20% each year over a 5-year period. Effective January 1, 2017, for non-terminated participants, the vested interest in the Company's discretionary matching contributions are based upon completed years of service, as follows:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year, less than 2 years	25%
2 years, less than 3 years	50%
3 years, less than 4 years	75%
4 years or more	100%

A. Description of the Plan – continued

Vesting – continued

Participants' vested interest in the Company discretionary non-elective employer contributions are based upon completed years of service, as follows:

Years of Service	Vesting Percentage
Less than 1 year	0%
1 year, less than 2 years	20%
2 years, less than 3 years	40%
3 years or more	100%

Investment Options

Upon enrollment in the Plan, a participant may direct employer and employee contributions in 1% increments into a variety of investment options, which vary in degree of risk. Participants may change their investment options at any time.

Participant Loans

Participants may borrow from their accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their account balance. Participants may not have more than one loan outstanding at any time. Loan terms range up to five years or longer for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate of prime plus 1%. As of December 31, 2017 and 2016, interest rates range from 4.25% to 8.50%. Principal and interest is paid ratably through payroll deductions. Participant loans are classified as notes receivable from participants in the Plan's financial statements.

Benefit Payments

On termination of service due to death, disability, reaching retirement age (65), or termination of employment, a participant, or designated beneficiary is entitled to receive the value of the participant's vested interest in his or her account as defined by the Plan. If withdrawing participants are not entitled to their entire account balance, the amounts not received are forfeited. Payment shall be made as soon as practicable following the participant's actual retirement following the normal retirement date, disability, termination of employment, or death, as the case may be.

A participant may receive a hardship distribution from salary reduction contributions if the distribution is: (1) on account of uninsured medical expenses incurred by the participant, their spouse, or dependents; (2) to purchase (excluding mortgage payments) a principal residence of the participant; (3) for the payment of post-secondary tuition expenses; (4) needed to prevent eviction of the participant from their principal residence or foreclosure upon the mortgage of the participant's principal residence; (5) funeral expenses for a participant's spouse, parents, children, or dependents; or, (6) certain repairs of damage to the participant's principal residence.

A. Description of the Plan – continued

Benefit Payments – continued

The mandatory distribution provisions of the Plan allow for an automatic rollover to an individual retirement account established for the benefit of the terminated participant's account if the vested account balance exceeds $1,000 but is less than $5,000. These automatic rollovers are completed only if the participant does not request a distribution from the Plan in a timely manner following their termination. Terminated participants with vested account balances of less than $1,000 are subject to an involuntary lump-sum distribution if they do not submit distribution instructions in a timely manner.

Plan Expenses

Employees of the Company perform certain administrative functions with no compensation from the Plan. Plan expenses that are paid by the Company and are not reflected in the accompanying financial statements. The Plan pays certain administrative expenses as reflected in the accompanying financial statements.

B. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan's administrator, and in the period in which they are deducted, in accordance with salary deferral agreements.

Investment Valuation and Income

The investments of the Plan are stated at fair value as of the end of the Plan year and are subject to market or credit risks customarily associated with equity investments. Fair value measurements are determined in accordance with GAAP, which defines fair value, establishes a framework for measuring fair value, and expands disclosures about assets and liabilities measured at fair value. See Note C for information related to the Plan's valuation methodologies.

B. Summary of Significant Accounting Policies – continued

Investment Valuation and Income – continued

Investment gains and losses are accounted for using the average cost basis of the securities sold. The net realized and unrealized gains and losses on investments include realized gains and losses on sales of investments during the year and unrealized increases or decreases in the market value of investments held at year end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are recorded at the unpaid principal balance plus accrued but unpaid interest, if any.

Payment of Benefits

Benefits are recorded when paid.

New Accounting Pronouncements

In May 2015 the Financial Accounting Standards Board ("FASB") issued Accounting Standard Update ("ASU") 2015-07, *Fair Value Measurements* (Topic 820), removing the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The guidance is effective for the Plan on January 1, 2017. Plan management has retroactively adopted ASU 2015-07.

C. Fair Value Measurements

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy focuses on the inputs used to measure fair value and requires that the lowest level input be used. The three levels defined by GAAP are as follows:

- Level 1 — observable inputs that are based upon quoted market prices for identical assets or liabilities within active markets.

- Level 2 — observable inputs other than Level 1 that are based upon quoted market prices for similar assets or liabilities, based upon quoted prices within inactive markets, or inputs other than quoted market prices that are observable through market data for substantially the full term of the asset or liability. There were no Level 2 assets in the Plan.

C. Fair Value Measurements – continued

- Level 3 — inputs that are unobservable for the particular asset or liability due to little or no market activity and are significant to the fair value of the asset or liability. These inputs reflect assumptions that market participants would use when valuing the particular asset or liability. There were no Level 3 assets in the Plan.

The methodologies used to measure each major category of assets and liabilities is described below. There have been no other changes in the methodologies used at December 31, 2017 and 2016.

- Mutual funds are measured at quoted market prices on the day of valuation. Accordingly, these investments are classified as Level 1 financial instruments.

- The common collective trust is measured at the unit value established for each fund on the day of valuation. The unit value of a collective investment fund is calculated by dividing the fund's net asset value ("NAV") on the calculation date by the number of units of the fund that are outstanding on the calculation date, which is derived from observable purchase and redemption activity in the collective investment fund. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. There are no significant restrictions on redeeming common collective trust funds at NAV.

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of December 31, 2017 and 2016.

2017

	Level 1	Level 2	Total
Mutual funds	$ 24,478,233	$ -	$ -
Total investments in the fair value hierarchy	24,478,233	-	24,478,233
Investments measured at NAV (a)	-	-	4,179,066
Total investments at fair value	$ 24,478,233	$ -	$ 28,657,299

2016

	Level 1	Level 2	Total
Mutual funds	$ 23,547,582	$ -	$ -
Total investments in the fair value hierarchy	23,547,582	-	23,547,582
Investments measured at NAV (a)	-	-	4,335,131
Total investments at fair value	$ 23,547,582	$ -	$ 27,882,713

C. Fair Value Measurements – continued

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

These items are classified in their entirety based on the lowest priority level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the placement of assets and liabilities within the levels of the fair value hierarchy.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2017 and 2016, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2017	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust fund	$ 4,179,066	N/A	Daily	12 months

December 31, 2016	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust fund	$ 4,335,131	N/A	Daily	12 months

D. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the record keeper by a letter dated March 31, 2014, that the underlying prototype plan and related trust are designed in accordance with applicable sections of the Code.

Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Company believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

D. Tax Status – continued

GAAP requires management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2017, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

E. Parties-in-Interest Transactions

Parties-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee organization or relatives of such persons.

The Plan invests in various investments managed by Wells Fargo Bank, N.A. which acts as trustee for only those investments as defined by the Plan. Transactions in such investments, as well as loans to participants, qualify as parties-in-interest transactions, which are exempt from the prohibited transaction rules.

F. Information Certified by the Trustee

The Plan's administrator elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator limited auditing procedures with respect to the investment information certified by the trustee, which included total investments as of December 31, 2017 and 2016, the total investment income for the years ended December 31, 2017 and 2016, and all information included in the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year).

G. Termination of the Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, all participants will become 100% vested in their entire account balance. All of the assets of the Plan would be distributed to the participants at the discretion of the Company or continue to be held in a trust fund to be distributed to each participant upon retirement, death, permanent disability, or termination of employment.

H. Subsequent Events

In the Plan's financial statements, the Company has evaluated all subsequent events and transactions for potential recognition or disclosure through September 17, 2018, the date the financial statements were available for issuance.

Effective January 1, 2018, the Plan amended its name to Vertex Business Services 401(k) Plan.

SUPPLEMENTAL SCHEDULE

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN

FORM 5500, SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2017

EIN: 26-3006422
Plan: 001

(a)	Identity of (b) Issue	(c) Description of Investments	(d) Cost	(e) Current Value
*	Wells Fargo	Stable Value Return Fund	**	$ 4,179,066
	MFS	Growth Fund-R3	**	2,401,499
	Vanguard	Large Cap Index Fund	**	2,332,801
	T Rowe Price	Retirement 2025 Fund	**	1,955,265
	JPMorgan	Intrepid Value-A Fund	**	1,908,851
	Lazard	Inter Strategy Equity-OP	**	1,640,363
	Pimco	Pimco Total Return Fund CL-A	**	1,630,216
	Pimco	Pimco Income Fund-A	**	1,393,583
	T Rowe Price	Retirement 2035 Fund	**	1,239,460
	T Rowe Price	Retirement 2030 Fund	**	1,072,283
	American Beacon	S/C Value Fund	**	1,008,788
	T Rowe Price	Retirement 2015-A Fund	**	919,421
	American Beacon	M/C Value Fund	**	838,020
	Vanguard	Mid Cap Index Fund	**	837,892
	T Rowe Price	Retirement 2045 Fund	**	811,739
	T Rowe Price	Retirement 2020 Fund	**	768,692
*	Wells Fargo	ADV Discovery Fund-ADM	**	643,291
	Vanguard	Small Cap Index Fund	**	588,640
	Clearbridge	Small Cap Growth Fund	**	583,305
	T Rowe Price	Retirement 2040 Fund	**	545,473
	OppenheimerFunds	Intl Small-Mid Cap Fund	**	293,820
	Templeton	Global Bond Fund- CL A	**	275,741
	T Rowe Price	Retirement 2010 Fund	**	208,942
	Nuveen	Real Estate Security-A Fund	**	179,103
	Pimco	Real Return Bond Fund-A	**	146,936
	Virtus	Emerging Markets Fund	**	142,996
	T Rowe Price	Retirement 2050 Fund	**	84,988
	T Rowe Price	Retirement 2055 Fund-ADV	**	26,125
*	Participant Loans	Interest rates ranging from 4.25% to 8.50% with various due dates	-0-	160,330
				$ 28,817,629

* Indicates a party-in-interest to the Plan.

** Cost omitted for participant directed investments

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To the 401(k) Committee and Plan Administrator of the
Vertex Businesses Services, LLC 401(k) Plan

We have conducted a Department of Labor ("DOL") limited-scope audit of the financial statements of the Vertex Business Services, LLC 401(k) Plan (the "Plan") as of and for the year ended December 31, 2017, and have issued our report thereon dated September 17, 2018. Professional standards require that we advise you of the following information related to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 11, 2018, our responsibility, as described by professional standards, is to conduct our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") except that, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") and as instructed by Plan management, we did not perform any auditing procedures with respect to information prepared and certified to by Wells Fargo Bank, N.A, the trustee, in accordance with DOL Regulation 2520.103-5, other than comparing the information with the related information included in the financial statements and supplemental schedule. Because of the significance of the information that we did not audit, we did not express an opinion on the financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified to by the trustee, were audited by us in accordance with U.S. GAAS, and were subjected to tests of the Plan's accounting records and other procedures we considered necessary to enable us to express an opinion that they are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team and our firm, including its employees, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Plan's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Plan is included in Note B to the financial statements. During the current year, as noted in the footnotes to the statement of net assets available for benefits, the Company adopted the following new guidance: Accounting Standards Update No. 2015-07, *Fair Value Measurements* (Topic 820). The application of other existing policies was not changed during 2017. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. The most sensitive accounting estimates affecting the financial statements are related to the fair value of the Plan's investments.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The attached schedule summarizes two uncorrected financial statement misstatements whose effect in the current period, as determined by management, is immaterial, both individually and in the aggregate, to the financial statements taken as a whole. See the attached listing for the uncorrected misstatement.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. A listing of corrected misstatements is attached. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Plan's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management letter dated September 17, 2018.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Plan, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the Plan, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Plan's auditors.

Other Matters

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

* * * * * * * * * *

This report is intended solely for the information and use of the Plan Administrator, 401(k) Committee, participants of the Plan, management, and others within Vertex Business Services, LLC and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Whitley Penn LLP

Dallas, Texas
September 17, 2018

VERTEX BUSINESS SERVICES, LLC 401(k) PLAN
ATTACHMENT
December 31, 2017

Account	Description	Debit	Credit
RECORDED MISSTATEMENTS			
Adjusting Journal Entries JE # 1			
To reverse PY excess contributions payable			
20001	Excess contributions payable	25,150	
50001	Benefit payments		25,150
		25,150	**25,150**
Adjusting Journal Entries JE # 2			
To record excess contributions payable for failed ACP testing			
40002	Employer Contributions	15,939	
20001	Excess contributions payable		15,939
		15,939	**15,939**
PROPOSED ADJUSTMENTS			
Proposed Journal Entries JE # 1			
To adjust for PY deemed loans improperly expensed.			
30001	Net Assets Available for Benefits	56,732	
50003	Deemed Distributions		56,732
Total		**56,732**	**56,732**